# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2024**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**1b** Three-digit plan number (PN) ▶ 002

**1c** Effective date of plan 07/01/1955

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EXCAVATORS UNION PENSION FUND LOCA

34-11 35TH AVENUE
ASTORIA, NY 11106

**2b** Employer Identification Number (EIN) 13-1809825

**2c** Plan Sponsor's telephone number 718-391-9099

**2d** Business code (see instructions) 238900

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/08/2025 | MARK KEY |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address [X] Same as Plan Sponsor

**3b** Administrator's EIN

**3c** Administrator's telephone number

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

**a** Sponsor's name

**c** Plan Name

**4b** EIN

**4d** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 11363 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 5257 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 5553 |
| **b** | Retired or separated participants receiving benefits | **6b** | 4256 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 1578 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 11387 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 505 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 11892 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested. | **6h** | |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | 407 |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

# SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
EXCAVATORS UNION PENSION FUND LOCA

**D** Employer Identification Number (EIN)
13-1809825

**E** Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

| | | | |
|---|---|---|---|
| **1a** | Enter the valuation date: Month 01 Day 01 Year 2024 | | |
| **b** | Assets | | |
| **(1)** | Current value of assets | **1b(1)** | 2632622221 |
| **(2)** | Actuarial value of assets for funding standard account | **1b(2)** | 2752526591 |
| **c** | **(1)** Accrued liability for plan using immediate gain methods | **1c(1)** | 2381765120 |
| **(2)** | Information for plans using spread gain methods: | | |
| **(a)** | Unfunded liability for methods with bases | **1c(2)(a)** | |
| **(b)** | Accrued liability under entry age normal method | **1c(2)(b)** | |
| **(c)** | Normal cost under entry age normal method | **1c(2)(c)** | |
| **(3)** | Accrued liability under unit credit cost method | **1c(3)** | 2110514817 |
| **d** | Information on current liabilities of the plan: | | |
| **(1)** | Amount excluded from current liability attributable to pre-participation service (see instructions) | **1d(1)** | |
| **(2)** | "RPA '94" information: | | |
| **(a)** | Current liability | **1d(2)(a)** | 3431213423 |
| **(b)** | Expected increase in current liability due to benefits accruing during the plan year | **1d(2)(b)** | 146340810 |
| **(c)** | Expected release from "RPA '94" current liability for the plan year | **1d(2)(c)** | 111127066 |
| **(3)** | Expected plan disbursements for the plan year | **1d(3)** | 115527066 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

| | |
|---|---|
| | 09/29/2025 |
| Signature of actuary | Date |
| JOEL LEARY, ASA,FCA,MAAA | 23-06166 |
| Type or print name of actuary | Most recent enrollment number |
| SEGAL | 212-251-5000 |
| Firm name | Telephone number (including area code) |
| 66 HUDSON BLVD E 20 FLOOR<br>NEW YORK, NY 10001-2192 | |
| Address of the firm | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

**2** Operational information as of beginning of this plan year:

| | | | |
|---|---|---|---|
| **a** Current value of assets (see instructions) | | **2a** | 2632622221 |
| **b** "RPA '94" current liability/participant count breakdown: | | **(1)** Number of participants | **(2)** Current liability |
| **(1)** For retired participants and beneficiaries receiving payment | | 4060 | 1531902639 |
| **(2)** For terminated vested participants | | 2020 | 466245947 |
| **(3)** For active participants: | | | |
| **(a)** Non-vested benefits | | | 99659317 |
| **(b)** Vested benefits | | | 1333405520 |
| **(c)** Total active | | 4660 | 1433064837 |
| **(4)** Total | | 10740 | 3431213423 |
| **c** If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage | | **2c** | % |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| **(a)** Date (MM/DD/YYYY) | **(b)** Amount paid by employer(s) | **(c)** Amount paid by employees | **(a)** Date (MM/DD/YYYY) | **(b)** Amount paid by employer(s) | **c)** Amount paid by employees |
|---|---|---|---|---|---|
| 07/15/2024 | 146369128 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | **Totals ►** **3(b)** | 146369128 | **3(c)** |

**(d)** Total withdrawal liability amounts included in line 3(b) total — **3(d)** 0

**4** Information on plan status:

| | | |
|---|---|---|
| **a** Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) | **4a** | 130.4 % |
| **b** Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 | **4b** | N |

**c** Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

**d** If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No

| | | |
|---|---|---|
| **e** If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date | **4e** | |
| **f** If the plan is in critical status or critical and declining status, and is:<br>• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;<br>• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐<br>• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." | **4f** | |

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

**a** ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

**e** ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

**i** ☐ Other (specify):

| | | |
|---|---|---|
| **j** If box h is checked, enter period of use of shortfall method | **5j** | |

**k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No

**l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

| | | |
|---|---|---|
| **m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method | **5m** | |

**6** Checklist of certain actuarial assumptions:

| | | | |
|---|---|---|---|
| **a** Interest rate for "RPA '94" current liability | **6a** | 3.29 % | |
| | | Pre-retirement | Post-retirement |
| **b** Rates specified in insurance or annuity contracts | | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| **c** Mortality table code for valuation purposes: | | | |
| **(1)** Males | **6c(1)** | A | A |
| **(2)** Females | **6c(2)** | AF | AF |
| **d** Valuation liability interest rate | **6d** | 6.50 % | 6.50 % |
| **e** Salary scale | **6e** | % ☒ N/A | |
| **f** Withdrawal liability interest rate: | | | |
| **(1)** Type of interest rate | **6f(1)** | ☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A | |
| **(2)** If "Single rate" is checked in (1), enter applicable single rate | **6f(2)** | % | |
| **g** Estimated investment return on actuarial value of assets for year ending on the valuation date | **6g** | 6.1 % | |
| **h** Estimated investment return on current value of assets for year ending on the valuation date | **6h** | 14.6 % | |
| **i** Expense load included in normal cost reported in line 9b | **6i** | ☒ N/A | |
| **(1)** If expense load is described as a percentage of normal cost, enter the assumed percentage | **6i(1)** | % | |
| **(2)** If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | **6i(2)** | 4253139 | |
| **(3)** If neither (1) nor (2) describes the expense load, check the box | **6i(3)** | ☐ | |

**7** New amortization bases established in the current plan year:

| **(1)** Type of base | **(2)** Initial balance | **(3)** Amortization Charge/Credit |
|---|---|---|
| 1 | 76432882 | 7632723 |
| | | |
| | | |

**8** Miscellaneous information:

| | | |
|---|---|---|
| **a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval | **8a** | |
| **b** Demographic, benefit, and contribution information | | |
| **(1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. | | ☒ Yes ☐ No |
| **(2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). | | ☒ Yes ☐ No |
| **(3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. | | ☒ Yes ☐ No |
| **c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? | | ☐ Yes ☒ No |
| **d** If line c is "Yes," provide the following additional information: | | |
| **(1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? | | ☐ Yes ☐ No |
| **(2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended | **8d(2)** | |
| **(3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? | | ☐ Yes ☐ No |
| **(4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) | **8d(4)** | |
| **(5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | **8d(5)** | |
| **(6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? | | ☐ Yes ☐ No |
| **e** If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). | **8e** | |

**9** Funding standard account statement for this plan year:

**Charges to funding standard account**:

| | | |
|---|---|---|
| **a** Prior year funding deficiency, if any | **9a** | |
| **b** Employer's normal cost for plan year as of valuation date | **9b** | 60988117 |

| | | | | |
|---|---|---|---|---|
| **c** Amortization charges as of valuation date: | | Outstanding balance | | |
| **(1)** All bases except funding waivers and certain bases for which the amortization period has been extended | **9c(1)** | 784958393 | | 104733250 |
| **(2)** Funding waivers | **9c(2)** | | | |
| **(3)** Certain bases for which the amortization period has been extended | **9c(3)** | | | |
| **d** Interest as applicable on lines 9a, 9b, and 9c | | | **9d** | 10771889 |
| **e** Total charges. Add lines 9a through 9d | | | **9e** | 176493256 |
| **Credits to funding standard account**: | | | | |
| **f** Prior year credit balance, if any | | | **9f** | 1003575183 |
| **g** Employer contributions. Total from column (b) of line 3 | | | **9g** | 146369128 |
| | | Outstanding balance | | |
| **h** Amortization credits as of valuation date | **9h** | 152144681 | | 22491256 |
| **i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h | | | **9i** | 71054899 |
| **j** Full funding limitation (FFL) and credits: | | | | |
| **(1)** ERISA FFL (accrued liability FFL) | **9j(1)** | 866597102 | | |
| **(2)** "RPA '94" override (90% current liability FFL) | **9j(2)** | 412061930 | | |
| **(3)** FFL credit | | | **9j(3)** | |
| **k (1)** Waived funding deficiency | | | **9k(1)** | |
| **(2)** Other credits | | | **9k(2)** | |
| **l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) | | | **9l** | 1243490466 |
| **m** Credit balance: If line 9l is greater than line 9e, enter the difference | | | **9m** | 1066997210 |
| **n** Funding deficiency: If line 9e is greater than line 9l, enter the difference | | | **9n** | |
| **o** Current year's accumulated reconciliation account: | | | | |
| **(1)** Due to waived funding deficiency accumulated prior to the current plan year | | | **9o(1)** | |
| **(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: | | | | |
| **(a)** Reconciliation outstanding balance as of valuation date | | | **9o(2)(a)** | |
| **(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) | | | **9o(2)(b)** | |
| **(3)** Total as of valuation date | | | **9o(3)** | |
| **10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.) | | | **10** | 0 |
| **11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions | | | | [X] Yes [ ] No |

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2024**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
EXCAVATORS UNION PENSION FUND LOCA

**D** Employer Identification Number (EIN)
13-1809825

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ULLICO INVESTMENT ADVISORS
8403 COLEVILLE ROAD
13TH FLOOR
SILVER SPRINGS, CO 20910

52-6435649

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MELVIN FEDER

13-3593661

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 29 50 | ATTORNEY | 333060 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

CASTIGLIA LLP

46-2725636

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 15 50 | AUDITOR | 243970 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 11 50 | ACTUARY | 205992 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN

13-4064930

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 534195 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL LLC

20-0461050

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 1134029 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

WEDGE CAPITAL MGMT

56-1557450

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 1224588 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

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**(a)** Enter name and EIN or address (see instructions)

STACEY BRAUN

377 BROADWAY
NEW YORK, NY 10013

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 889604 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

JP MORGAN

13-4994650

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 19 50 | NONE | 451259 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [X] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

BHMS

2200 ROSS AVENUE
DALLAS, TX 75201

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 813185 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

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**(a)** Enter name and EIN or address (see instructions)

PIMCO

PO BOX 512129
LOS ANGELES, CA 90051

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 543113 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

A RILEY

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 84117 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 50 | NONE | 85500 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

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**(a)** Enter name and EIN or address (see instructions)

P D'ABBRACCIO

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 230627 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

C CHINAPEN

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 66679 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

A PICIULLO

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 100152 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

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**(a)** Enter name and EIN or address (see instructions)

M REID

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 183175 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

M SIMONE

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 67571 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

M FERNANDEZ

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 103011 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

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**(a)** Enter name and EIN or address (see instructions)

MARTINGALE

222 BERKELEY ST.
BOSTON, MA 02116

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 | NONE | 1011741 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

M HOLGUIN

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 106932 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

C NETHAWAY

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 132204 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

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**(a)** Enter name and EIN or address (see instructions)

PREMIER TECHNOLOGY SOLUTIONS

232 MADISON AVENUE
NEW YORK, NY 10016

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 50 | NONE | 40746 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

M CAVALLO

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 104163 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

PRUDENTIAL TRUST CO (PGIM)

23-6994310

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 51 68 | NONE | 615363 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

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**(a)** Enter name and EIN or address (see instructions)

M KEY II

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 262717 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

SYNTONIC SYSTEMS

111 JOHN STREET
NEW YORK, NY 10038

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 50 | NONE | 13530 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

J VARDOULIAS

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 65560 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

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**(a)** Enter name and EIN or address (see instructions)

ADP

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 50 | NONE | 99499 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

3P ADMIN SOLUTIONS

45-3938608

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 50 | NONE | 13200 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

A GUARDERAS

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 70684 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

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**(a)** Enter name and EIN or address (see instructions)

A TODARO

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 171138 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

A D'ABBRACCIO

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 133180 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

R JABLONOWSKI

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 89474 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

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**(a)** Enter name and EIN or address (see instructions)

J CRESPO

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 63362 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECH

3000 SOUTH LENOLA ROAD
MAPLE SHADE, NJ 08052

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 50 | NONE | 45048 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

LERNER LAW FIRM

27-3629002

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 29 50 | ATTORNEY | 7995 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

STEPHEN O'BEIRNE

176 WASHINGTON AVENUE
CLIFTON, NJ 07011

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 16 50 | NONE | 9934 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

R FERNANDEZ

13-1809825

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 30 50 | NONE | 47308 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

UNION NETWORKING

22-2940797

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 50 | NONE | 5819 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| BANK OF AMERICA/MERRIL LYNCH | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| BARCLAYS CAPITAL | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| CITIGROUP | |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| COWEN & CO | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| GOLDMAN SACHS | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| JP MORGAN CHASE | |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| JEFFERIES | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| MORGAN STANLEY | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| OPPENHEIMER & CO | |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| UBS SECURITIES | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ALLIANCE BERNSTEIN | 28 51 68 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| VIRTU | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ATALANTA SOSNOFF CAPITAL LLC | 28 51 68 | 25119 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| COWEN - WESTMINSTER<br><br>20-5150276 | SOFT DOLLARS |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| ATALANTA SOSNOFF CAPITAL LLC | 28 51 68 | 18716 |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| STONEX GROUP<br><br>59-3514167 | SOFT DOLLARS | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 1938 |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| STIFEL NICOLAUS | SOFT DOLLARS | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 1502 |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| CITIGROUP | SOFT DOLLARS | |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 11060 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| PIPER JAFFRAY | SOFT DOLLARS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 1207 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| JEFFERIES | SOFT DOLLARS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 8827 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| JP MORGAN | SOFT DOLLARS |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 6887 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| CANTOR FITZGERALD | SOFT DOLLARS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WEDGE CAPITAL MGMT | 28 51 68 | 6355 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| VIRTU FINANCIAL | SOFT DOLLARS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| STACEY BRAUN | 28 51 68 | 10475 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| ABEL NOSER<br><br>13-2833083 | SOFT DOLLARS |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| STACEY BRAUN | 28 51 68 | 4405 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| TD COWEN<br><br>84-1702964 | SOFT DOLLARS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| STACEY BRAUN | 28 51 68 | 1761 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| EVERCORE/ISI<br><br>27-2635011 | SOFT DOLLARS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| STACEY BRAUN | 28 51 68 | 3803 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| RF LAFFERTY<br><br>13-3000887 | SOFT DOLLARS |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| JP MORGAN | 19 50 | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| JPMORGAN CHASE BANK, N.A.<br><br>13-4994650 | SEE ATTACHED |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| PRUDENTIAL TRUST CO (PGIM) | 28 51 68 | 452744 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| PRU CORE PLUS BOND FD | SECURITIES LENDING FEES |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| PRUDENTIAL TRUST CO (PGIM) | 28 51 68 | 167495 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| PRUDENTIAL HIGH YIELD FUND | SECURITES LENDING FEES |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
EXCAVATORS UNION PENSION FUND LOCA

**D** Employer Identification Number (EIN)
13-1809825

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 30462920 | 44491812 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 19582198 | 20360302 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 6704395 | 7368667 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 1696634 | 11099984 |
| **(2)** U.S. Government securities | 1c(2) | 410830211 | 467359129 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | 192393618 | 214534549 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | 1085904418 | 1195022144 |
| **(5)** Partnership/joint venture interests | 1c(5) | 1152308 | 26942784 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 878480525 | 1023500056 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 17424108 | 15565770 |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | | |
| **(2)** Employer real property | 1d(2) | | |
| **e** Buildings and other property used in plan operation | 1e | 879284 | 268865 |
| **f** Total assets (add all amounts in lines 1a through 1e) | 1f | 2645510619 | 3026514062 |
| **Liabilities** | | | |
| **g** Benefit claims payable | 1g | | |
| **h** Operating payables | 1h | 2668265 | 1771254 |
| **i** Acquisition indebtedness | 1i | | |
| **j** Other liabilities | 1j | 10220133 | 12643979 |
| **k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 12888398 | 14415233 |
| **Net Assets** | | | |
| **l** Net assets (subtract line 1k from line 1f) | 1l | 2632622221 | 3012098829 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 146369128 | |
| **(B)** Participants | 2a(1)(B) | | |
| **(C)** Others (including rollovers) | 2a(1)(C) | | |
| **(2)** Noncash contributions | 2a(2) | | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 146369128 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 288980 | |
| **(B)** U.S. Government securities | 2b(1)(B) | 28107304 | |
| **(C)** Corporate debt instruments | 2b(1)(C) | | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| **(E)** Participant loans | 2b(1)(E) | | |
| **(F)** Other | 2b(1)(F) | | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 28396284 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| **(B)** Common stock | 2b(2)(B) | 35557039 | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 35557039 |
| **(3)** Rents | 2b(3) | | |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 1069158500 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 1027866309 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 41292191 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| **(B)** Other | 2b(5)(B) | 166087022 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 166087022 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 85474080 |
| c Other income | 2c | | 307200 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 503482944 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 112736973 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 112736973 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | 2082054 | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Recordkeeping fees | 2i(3) | 190051 | |
| (4) IQPA audit fees | 2i(4) | 166618 | |
| (5) Investment advisory and investment management fees | 2i(5) | 6851318 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 451259 | |
| (7) Actuarial fees | 2i(7) | 205992 | |
| (8) Legal fees | 2i(8) | 341055 | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | 18915 | |
| (11) Other expenses | 2i(11) | 962101 | |
| (12) Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 11269363 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 124006336 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 379476608 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: CASTIGLIA, LLP **(2)** EIN: 46-2725636

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| **e** Was this plan covered by a fidelity bond? | 4e | X | | 1000000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | 4j | | X | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | 4n | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 877815.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
EXCAVATORS UNION PENSION FUND LOCA

**D** Employer Identification Number (EIN)
13-1809825

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

**If the plan is a defined benefit plan, go to line 8.**

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | 6a |

**b** Enter the amount contributed by the employer to the plan for this plan year ..... | 6b |

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | 6c |

**If you completed line 6c, skip lines 8 and 9.**

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

## Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer THE HALLEN CONSTRUCTION COMPANY INC

**b** EIN 11-0852580 **c** Dollar amount contributed by employer 11543808

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer SUBTECH SERVICES LLC

**b** EIN 37-1456979 **c** Dollar amount contributed by employer 6329608

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer SKANSKA USA CIVIL NORTHEAST INC

**b** EIN 11-2022618 **c** Dollar amount contributed by employer 5813455

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer TULLY CONSTRUCTION CORP

**b** EIN 11-2493726 **c** Dollar amount contributed by employer 4402540

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer JLI IV ENTERPRISES INC

**b** EIN 11-3630755 **c** Dollar amount contributed by employer 4292784

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer CAC INDUSTRIES INC

**b** EIN 11-3082726 **c** Dollar amount contributed by employer 3428409

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer TRIUMPH CONSTRUCTION CORP

**b** EIN 13-4050635 **c** Dollar amount contributed by employer 3193615

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer J-TRACK LLC

**b** EIN 20-8916325 **c** Dollar amount contributed by employer 3162126

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer GRACE INDUSTRIES LLC

**b** EIN 20-8054737 **c** Dollar amount contributed by employer 3074524

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer MECC CONTRACTING INC

**b** EIN 45-0502014 **c** Dollar amount contributed by employer 2961820

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 14.68
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

**e** Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment) | **14a** | 0 |
| **b** The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | 0 |
| **c** The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | 0 |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:
Public Equity: 65.8 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 24.0 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: 0.2 % Other: 10.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
[ ] 0-5 years [X] 5-10 years [ ] 10-15 years [ ] 15 years or more

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation._____

## Part VII IRS Compliance Questions

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [ ] Yes [ ] No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

[ ] Design-based safe harbor method

[ ] "Prior year" ADP test

[ ] "Current year" ADP test

[ ] N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

| Structured Attachment | Schedule MB, line 8b(2) Schedule of Active Participant Data | 2024 |
|---|---|---|
| Department of the Treasury Internal Revenue Service<br>Department of Labor Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | | This Form is Open to Public Inspection |

| Name of Plan | EXCAVATORS UNION LOCAL 731 PENSION FUND | | | | | | |
|---|---|---|---|---|---|---|---|
| Plan Year Begin Date | 01/01/2024 | Plan Year End Date | 12/31/2024 | EIN | 13-1809825 | PN | 002 |

| Attained Age | YEARS OF CREDITED SERVICE | | | | | |
|---|---|---|---|---|---|---|
| | Under 1 | | | 1 to 4 | | |
| | No. | Average | | No. | Average | |
| | | Compensation | Accrued Monthly Benefit | | Compensation | Accrued Monthly Benefit |
| Under 25 | 2 | | 80 | | | |
| 25 to 29 | | | | | | |
| 30 to 34 | | | | | | |
| 35 to 39 | | | | | | |
| 40 to 44 | | | | | | |
| 45 to 49 | | | | | | |
| 50 to 54 | | | | | | |
| 55 to 59 | | | | | | |
| 60 to 64 | | | | | | |
| 65 to 69 | | | | | | |
| 70 & Up | | | | | | |

| Attained Age | YEARS OF CREDITED SERVICE | | | | | |
|---|---|---|---|---|---|---|
| | 5 to 9 | | | 10 to 14 | | |
| | No. | Average | | No. | Average | |
| | | Compensation | Accrued Monthly Benefit | | Compensation | Accrued Monthly Benefit |
| Under 25 | | | | | | |
| 25 to 29 | | | | | | |
| 30 to 34 | | | | | | |
| 35 to 39 | | | | | | |
| 40 to 44 | | | | | | |
| 45 to 49 | | | | | | |
| 50 to 54 | | | | | | |
| 55 to 59 | | | | | | |
| 60 to 64 | | | | | | |
| 65 to 69 | | | | | | |
| 70 & Up | | | | | | |

| Name of Plan | EXCAVATORS UNION LOCAL 731 PENSION FUND | | | | | | |
|---|---|---|---|---|---|---|---|
| **Plan Year Begin Date** | 01/01/2024 | **Plan Year End Date** | 12/31/2024 | **EIN** | 13-1809825 | **PN** | 002 |

| Attained Age | YEARS OF CREDITED SERVICE | | | | | |
|---|---|---|---|---|---|---|
| | 15 to 19 | | | 20 to 24 | | |
| | No. | Average | | No. | Average | |
| | | Compensation | Accrued Monthly Benefit | | Compensation | Accrued Monthly Benefit |
| Under 25 | | | | | | |
| 25 to 29 | | | | | | |
| 30 to 34 | | | | | | |
| 35 to 39 | | | | | | |
| 40 to 44 | | | | | | |
| 45 to 49 | | | | | | |
| 50 to 54 | | | | | | |
| 55 to 59 | | | | | | |
| 60 to 64 | | | | | | |
| 65 to 69 | | | | | | |
| 70 & Up | | | | | | |

| Attained Age | YEARS OF CREDITED SERVICE | | | | | |
|---|---|---|---|---|---|---|
| | 25 to 29 | | | 30 to 34 | | |
| | No. | Average | | No. | Average | |
| | | Compensation | Accrued Monthly Benefit | | Compensation | Accrued Monthly Benefit |
| Under 25 | | | | | | |
| 25 to 29 | | | | | | |
| 30 to 34 | | | | | | |
| 35 to 39 | | | | | | |
| 40 to 44 | | | | | | |
| 45 to 49 | | | | | | |
| 50 to 54 | | | | | | |
| 55 to 59 | | | | | | |
| 60 to 64 | | | | | | |
| 65 to 69 | | | | | | |
| 70 & Up | | | | | | |

| Name of Plan | EXCAVATORS UNION LOCAL 731 PENSION FUND | | | | | | |
|---|---|---|---|---|---|---|---|
| **Plan Year Begin Date** | 01/01/2024 | **Plan Year End Date** | 12/31/2024 | **EIN** | 13-1809825 | **PN** | 002 |

| Attained Age | YEARS OF CREDITED SERVICE | | | | | |
|---|---|---|---|---|---|---|
| | 35 to 39 | | | 40 & Up | | |
| | No. | Average | | No. | Average | |
| | | Compensation | Accrued Monthly Benefit | | Compensation | Accrued Monthly Benefit |
| **Under 25** | | | | | | |
| **25 to 29** | | | | | | |
| **30 to 34** | | | | | | |
| **35 to 39** | | | | | | |
| **40 to 44** | | | | | | |
| **45 to 49** | | | | | | |
| **50 to 54** | | | | | | |
| **55 to 59** | | | | | | |
| **60 to 64** | | | | | | |
| **65 to 69** | | | | | | |
| **70 & Up** | | | | | | |

| Structured Attachment | Schedule MB, line 8b(3) | 2024 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | **Schedule of Projection of Employer Contributions and Withdrawal Liability Payments** | **This Form is Open to Public Inspection** |

| Name of Plan | EXCAVATORS UNION LOCAL 731 PENSION FUND | | | | | | |
|---|---|---|---|---|---|---|---|
| **Plan Year Begin Date** | 01/01/2024 | **Plan Year End Date** | 12/31/2024 | **EIN** | 13-1809825 | **PN** | 002 |

| Plan Year | Employer Contributions | Withdrawal Liability Payments | Total |
|---|---|---|---|
| 2024 | | | |
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| Structured Attachment | Schedule MB, line 8b(1) | 2024 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | **Schedule of Projection of Expected Benefit Payments** | **This Form is Open to Public Inspection** |

| Name of Plan | EXCAVATORS UNION LOCAL 731 PENSION FUND | | | | | | |
|---|---|---|---|---|---|---|---|
| **Plan Year Begin Date** | 01/01/2024 | **Plan Year End Date** | 12/31/2024 | **EIN** | 13-1809825 | **PN** | 002 |

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
|---|---|---|---|---|
| 2024 | | | | |
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| Name of Plan | EXCAVATORS UNION LOCAL 731 PENSION FUND | | | | | | |
|---|---|---|---|---|---|---|---|
| Plan Year Begin Date | 01/01/2024 | Plan Year End Date | 12/31/2024 | EIN | 13-1809825 | PN | 002 |

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries Receiving Payments | Total |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |

# EXCAVATORS UNION LOCAL 731

# PENSION FUND

# FINANCIAL STATEMENTS

# FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

# WITH SUPPLEMENTAL INFORMATION

# EXCAVATORS UNION LOCAL 731 PENSION FUND

## TABLE OF CONTENTS


Independent Auditor's Report ..... 1

Statements of Net Assets Available for Benefits ..... 4

Statements of Changes in Net Assets Available for Benefits ..... 5

Notes to Financial Statements ..... 6

Supplemental Information:

Financial Data ..... 23

Comments on Financial Statements ..... 24

Investment Expenses ..... 25

Administrative Expenses ..... 26

Schedule of Assets Held for Investment ..... 27

Schedule of Assets both Acquired and Disposed ..... 67

Additional Information:

Five Year Summary of Operations ..... 75

# CASTIGLIA, LLP

*Certified Public Accountants*
134 Burr Road
East Northport, NY 11731
Phone: 631.486.7830


## INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
Excavators Union Local 731 Pension Fund

**Opinion**
We have audited the financial statements of Excavators Union Local 731 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Excavators Union Local 731 Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of the Excavators Union Local 731 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**
Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Excavators Union Local 731 Pension Fund ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for the maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's Responsibilities for the Audit of the Financial Statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Excavators Union Local 731 Pension Fund internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Excavators Union Local 731 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Report on Supplemental Information**
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of financial data, comments on financial statements and schedules of investment expenses, administrative expenses, schedules of assets held for investment, acquired and disposed, and five-year summary of operations are presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information. The schedule of assets held for investment and acquired and disposed contained within the supplemental information are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Certified, LLP

East Northport, NY
October 5, 2025

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

## AS OF DECEMBER 31,

### ASSETS

| | 2024 | 2023 |
|---|---|---|
| Investments at fair value | $ 2,954,024,416 | $ 2,587,881,822 |
| Receivables: | | |
| Employer contributions | 20,360,302 | 19,582,198 |
| Accrued interest and dividends | 6,514,757 | 6,048,565 |
| Due from related parties | 547,684 | 345,836 |
| Total receivables | 27,422,743 | 25,976,599 |
| Cash - non-interest bearing | 44,491,812 | 30,462,920 |
| Operating lease right-of-use assets | 195,881 | 768,120 |
| Prepaid expenses | 289,549 | 293,318 |
| Security deposits | 16,677 | 16,676 |
| Fixed assets | 72,984 | 111,164 |
| **Total assets** | 3,026,514,062 | 2,645,510,619 |

### LIABILITIES

| | | |
|---|---|---|
| Accounts payable and accrued expenses | 1,575,373 | 1,900,145 |
| Operating lease liabilities | 195,881 | 768,120 |
| Employer contributions in suspense | 781,398 | 758,036 |
| Employer overages - Net | 502,993 | 526,601 |
| Employer deposits | 162,378 | 164,878 |
| Net trades pending settlement | 11,197,210 | 8,770,618 |
| **Total liabilities** | 14,415,233 | 12,888,398 |
| Net assets available for benefits | $ 3,012,098,829 | $ 2,632,622,221 |

*See accompanying notes to financial statements.*

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

## FOR THE YEARS ENDED DECEMBER 31,

| | 2024 | 2023 |
|---|---|---|
| **Additions:** | | |
| Investment income: | | |
| Net (depreciation) appreciation in fair value of investments | $ 292,853,293 | $ 288,615,640 |
| Interest | 28,396,284 | 22,132,630 |
| Dividends | 35,557,039 | 29,818,477 |
| Total investment income (loss) | 356,806,616 | 340,566,747 |
| Less investment expenses | 7,302,577 | 5,939,200 |
| Investment income (loss) - net | 349,504,039 | 334,627,547 |
| Employer contributions | 146,369,128 | 133,874,109 |
| Miscellaneous income | 83,683 | 312 |
| Interest and liquidated damages - Delinquent employers | 223,517 | 117,167 |
| **Total additions** | 496,180,367 | 468,619,135 |
| **Deductions:** | | |
| Pension benefits | 112,736,973 | 105,604,384 |
| Administrative expenses | 3,966,786 | 4,305,309 |
| **Total deductions** | 116,703,759 | 109,909,693 |
| **Net increase (decrease)** | 379,476,608 | 358,709,442 |
| Net assets available for benefits: | | |
| Beginning of period | 2,632,622,221 | 2,273,912,779 |
| **End of period** | $ 3,012,098,829 | $ 2,632,622,221 |

*See accompanying notes to financial statements.*

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## NOTES TO FINANCIAL STATEMENTS

## DECEMBER 31, 2024 AND 2023

### 1. Summary of Significant Accounting Policies

a. The accompanying financial statements are prepared on the accrual basis of accounting.

b. Investments are stated at fair value which generally represents last reported sales price on the last business day of the year. Transactions are recorded at settlement date for bonds and trade date for stocks. Where less than an entire holding is sold, average value is used to determine gain or loss. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned. Bond premiums or discounts are not amortized. Interest income is recorded as earned. The Plan's Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See note 6 for a discussion of fair value measurements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

c. The Fund does not reflect the actuarial present value of accumulated plan benefits in the accompanying financial statements. The most recent actuarial data available is shown in Note 4.

d. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.

e. Fixed assets are recorded at cost. Depreciation and amortization are provided by straight-line methods over 3, 5 and 7 years.

f. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

g. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses. These transactions qualify as party-in-interest transactions which are deemed exempt from the prohibited transactions under ERISA.

h. Benefits are recorded when paid.

1. **Summary of Significant Accounting Policies** (continued)

i. The Plan determines if a contract is a leasing arrangement and the classification of that lease, if applicable, at inception. Operating lease assets represent the right to control the use of an identified asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. For operating leases, the Plan uses the risk-free rate of return. The Plan recognizes operating lease expense for operating leases on a straight-line basis over the lease term.

2. **Description of the Plan**

The following description of the Plan provides only general information. Participants should refer to the Plan booklet for a more complete description of the Plan's provisions.

a. General. The Fund is a multiemployer defined benefit pension plan and was established on July 1, 1955 as a result of collective bargaining agreements with employer associations and participating independent contractors to provide retirement and disability benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

b. Benefits. Under current provisions of the Plan, a participant is eligible for a Normal Retirement Pension on the earlier of a)the fifth anniversary of the time a participant commenced participation in the Plan or b) the time a participant acquires 5 years of credited service under the Plan, if a participant had at least one hour of service on or after January 1, 1998, or 10 years of credited service if a participant did not have at least one hour of credited service on or after January 1, 1998; but in no event earlier than age 62. A participant receives one full year of credited service during any calendar year a participant works 600 hours. If less than 600 hours are worked, one quarter of a year's credit is earned for each 150 hours worked with a maximum of four quarters in a calendar year. Under current provisions of the Plan, there is a break-in-service rule and a rule of parity in order to comply with statutory requirements. In addition to normal retirement pensions, the Plan provides for early, disability, death, reciprocal, and joint and survivors pensions.

c. Contributions. The Fund is financed entirely by employer contributions as specified in the collective bargaining agreements.

d. The Plan may be terminated only by joint agreement between industry and union, subject to the provisions set forth in ERISA.

## 3. Priorities Upon Termination

It is the intent of the trustees to continue the Plan in full force and effect. However, in the unlikely event of termination and in order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the trustees. Termination shall not permit any part of the Fund to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event the Plan terminates, the net assets of the Fund will be allocated as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

## 4. Actuarial Information

Actuarial valuations of the Plan were made by The Segal Company, Inc. as of January 1, 2024 and 2023. Information shown in the reports included the following:

| | January 1, 2024 | January 1, 2023 |
|---|---|---|
| Actuarial present value of accumulated plan benefits: | | |
| Vested benefits - | | |
| Participants currently receiving benefits | $ 1,103,873,683 | $ 997,353,932 |
| Other participants | 963,459,261 | 915,569,029 |
| | 2,067,332,944 | 1,912,922,961 |
| Nonvested benefits | 43,181,873 | 43,911,799 |
| Total actuarial present value of accumulated plan benefits | $2,110,514,817 | $1,956,834,760 |

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2023 were as follows:

| | | |
|---|---|---|
| Actuarial present value of accrued benefits as of January 1, 2023 | | $1,956,834,760 |
| Increase (decrease) during the year attributed to: | | |
| Plan amendments | $ -- | |
| Benefits accumulated and experience gain or loss | 135,808,336 | |
| Changes in actuarial assumptions | -- | |
| Interest at 6.50% per annum | 123,476,105 | |
| Benefits paid during the year | (105,604,384) | |
| Net increase | | 153,680,057 |
| Actuarial present value of accrued benefits as of December 31, 2023 | | $2,110,514,817 |

4. **Actuarial Information** (continued)

Some of the more significant actuarial assumptions used in the valuations were:

a. Mortality rates:
Non-annuitant: RP-2006 Employee Mortality Table with generational projection scale using Scale MP-2018
Healthy annuitant: RP-2006 Healthy Annuitant Mortality Table with generational projection scale using Scale MP-2018
Disabled: RP-2006 Disabled Retiree Mortality Table with generational projection scale using Scale MP-2018

b. Weighted age retirement age 62. The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2024 actuarial valuation.

c. Investment rate of return - 6.50% compounded annually.

d. Actuarial cost method: Entry age normal.

e. Administrative Expenses - $4,400,000 annually, payable monthly

f. The market value of assets less unrecognized returns in each of last five years, further adjusted, if necessary, to be within 20% of market value.

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Fund are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

The Fund's consulting actuary has advised that the Fund as of January 1, 2024, is being funded at a level sufficient to meet the minimum funding standard requirements of ERISA and that there is no accumulated funding deficiency.

The Fund's consulting actuary has also advised that the actuarial certification of plan status is in the green zone as of January 1, 2024 under the Pension Protection Act of 2006.

## 5. Tax Status

The Internal Revenue Service has advised that the Pension Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). Once qualified, the Fund is required to operate in conformity with the Internal Revenue Code to maintain its qualification. The Fund is not aware of any action or event that has occurred that might affect its status.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## 6. Fair Value Measurements

The Fund's investments are recorded at fair value in the accompanying statement of assets, liabilities, and fund balances.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Fund has the ability to access.

- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the assets or liability, either directly or indirectly. These include:

  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

6. **Fair Value Measurements** (continued)

- Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash and cash equivalents: Valued at carrying amount which represents fair value based on their short-term maturity or at cost.

Common stocks and publicly traded limited partnerships: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and municipal bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mortgages Backed Securities: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Treasury: Valued either at quoted market prices in active markets or benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Collective/Commingled Funds: Valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Mutual funds: Shares of registered investment companies are reported at fair value based on the quoted price of the fund which represents the net asset value of the underlying investments held by the fund at year-end. Investments in marketable securities are stated at market value.

6. **Fair Value Measurements** (continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Fund's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2024 and 2023.

| | | Fair Value Measurements at Reporting Date Using: | | |
|---|---|---|---|---|
| | Fair Value | Quoted Prices In Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| **December 31, 2024** | | | | |
| U.S. Government: | | | | |
| Mortgage backed | $ 161,451,576 | $ – | $161,451,576 | $ – |
| US Treasury | 305,907,553 | 305,907,553 | – | – |
| Common stocks | 1,195,022,144 | 1,195,022,144 | – | – |
| Mutual fund | 749,369,454 | 749,369,454 | – | – |
| Corporate bonds | 214,534,549 | – | 214,534,549 | – |
| Municipal bonds | 15,565,770 | – | 15,565,770 | – |
| Limited partnership | 26,942,784 | 26,942,784 | – | – |
| Cash - interest bearing | 11,099,984 | 11,099,984 | – | – |
| Total assets in the fair Value hierarchy | 2,679,893,814 | 2,288,341,919 | 391,551,895 | – |
| Investments measured at NAV | 274,130,602 | – | – | – |
| Total investments at fair value | $2,954,024,416 | $2,288,341,919 | $391,551,895 | $ -- |

6. **Fair Value Measurements** (continued)

| | Fair Value Measurements at Reporting Date Using: | | | |
|---|---|---|---|---|
| | Fair Value | Quoted Prices In Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| **December 31, 2023** | | | | |
| U.S. Government: | | | | |
| Mortgage backed | $ 147,210,887 | $ – | $147,210,887 | $ – |
| US Treasury | 263,619,324 | 263,619,324 | – | – |
| Common stocks | 1,085,904,418 | 1,085,904,418 | – | – |
| Mutual fund | 655,675,884 | 655,675,884 | – | – |
| Corporate bonds | 192,393,618 | – | 192,393,618 | – |
| Municipal bonds | 17,424,108 | – | 17,424,108 | – |
| Limited partnership | 1,152,308 | 1,152,308 | – | – |
| Cash - interest bearing | 1,696,634 | 1,696,634 | – | – |
| Total assets in the fair Value hierarchy | 2,365,077,181 | 2,008,048,568 | 357,028,613 | – |
| Investments measured at NAV | 222,804,641 | – | – | – |
| Total investments at fair value | $2,587,881,822 | $2,008,048,568 | $357,028,613 | $ -- |

In accordance with FASB ASC 820-10, certain investments that were measured at net asset value per share have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

6. **Fair Value Measurements** (continued)

Fair value of investments in entities that use net asset value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value (NAV) per share as of December 31, 2024 and 2023:

| Investment Class | Fair Value 12/31/24 | Fair Value 12/31/23 | Redemption Frequency | Redemption Notice Period |
|---|---|---|---|---|
| Collective/Commingled funds: | | | | |
| PIMCO Fds PAC Emerg Mkt (a) | $ 12,633,138 | $ 9,840,567 | Quarterly | Daily |
| PIMCO Invt Mgmt (b) | 67,871,828 | 35,455,402 | Monthly | Daily |
| PIMCO Invt Mgmt Ser Hi Yield PTF (c) | 3,169,397 | 2,449,614 | Quarterly | Daily |
| PIMCO PAC Invt Mgmt Ser Intl PTF (d) | 17,734,179 | 14,255,316 | Quarterly | Daily |
| PIMCO Fds Invt Mgmt Ser Inv Grade (e) | 71,748,089 | 56,633,224 | Quarterly | Daily |
| PIMCO Fds Invt Mgmt Ser Mtg PTFL (f) | 35,007,663 | 31,910,679 | Quarterly | Daily |
| PIMCO Fds PAC Invt Mgmt Ser Mun Sector PTFL (g) | | | Quarterly | Daily |
| PIMCO Fds PAC Invt Mgmt Ser Real Rtn Bd (h) | 14,403,354 | 8,514.557 | Quarterly | Daily |
| PIMCO Fds PAC Invt Mgmt Ser Private Acct | 3,306,759 | 2,725,428 | Quarterly | Daily |
| PIMCO Fds PAC Invt Mgmt Ser USGvt Sector (i) | 36,070,985 | 42,991,494 | Quarterly | Daily |
| PIMCO Fds Strn Flt Open-end fund (j) | 12,185,210 | 18,028,360 | Monthly | Daily |
| | $274,130,602 | $222,804,641 | | |

a) PIMCO Emerging markets portfolio seeks maximum total return by investing 80% of its assets in a portfolio of Fixed income instruments that economically are tied to emerging market countries. Fixed income instruments include bonds, debt securities, and other similar instruments issued by various US and non-US public or private sector entities.

b) PIMCO Investment Management Fund seeks real return, consistent with preservation of real capital and prudent investment management. Primary portfolio consists of underlying PIMCO funds and actively managed PIMCO Exchange-Traded Funds.

c) PIMCO Hi-Yield Portfolio seeks maximum total return by 80% of its assets in a diversified portfolio of high yield securities ("junk bonds"), which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. Assets not invested in high yield securities may be invested in investment grade Fixed Income instruments (bonds, debt securities, and other similar instruments issued by various US and non-US public or private sector entities.

d) PIMCO International Portfolio seeks maximum total return by investing at least 80% of its net assets in a portfolio of Fixed Income Instruments of non-US issuers, representing at least three non-US countries or currencies, which may be represented by options, futures contracts, swap agreements, mortgage-backed securities or asset backed securities.

6. **Fair Value Measurements** (continued)

e) PIMCO Investment Grade Corporate Portfolio seeks maximum total return by investing at least 80% of its assets in a portfolio of investment grade corporate fixed income investments of varying maturities, which may be represented by options, future contracts, or swap agreements. Assets not invested in corporate fixed income securities may be invested in other types of Fixed Income Instruments.

f) PIMCO Mortgage Portfolio seeks maximum total return by investing at least 80% of its assets in a diversified portfolio of mortgage-related securities of varying maturities, which may be represented by options, future contracts, swap agreements, or asset-backed securities. Assets not invested in mortgage-related fixed income securities may be invested in other types of Fixed Income Instruments.

g) PIMCO Municipal Sector Portfolio seeks maximum total return by investing at least 80% of its assets in a portfolio of fixed income securities of varying maturities issued by or on behalf of states and local governments and their agencies, authorities, and other instrumentalities ("Municipal Securities"), or in instruments that provide exposure to the Municipal Securities sector, such as options, futures contracts, or swap agreements. Assets not invested in Municipal Securities sector may be invested in other types of Fixed Income Instruments.

h) PIMCO Real Return Portfolio seeks maximum total return by investing at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the US and non-US governments, their agencies or instrumentalities, and corporations, which may be represented by options, futures contracts, or swap agreements. Assets not invested in inflation-indexed bonds may be invested in other types of Fixed Income Instruments.

i) PIMCO US Government Sector Portfolio seeks maximum total return by investing at least 80% of its assets in a portfolio of US Government Securities of varying maturities, or in securities that provide exposure to the US Government Securities sector, such as options, futures contracts, swap agreements, or mortgage-backed securities. Assets not invested in US Government Securities may be invested in other types of Fixed Income Instruments.

j) PIMCO Short- Term Floating Portfolio seeks maximum current income by investing at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards.

For investments noted in a-j for December 31, 2024 and 2023, the plan had no unfunded commitments towards its investment fund. Unit values are determined daily. The fair value of the investments have been estimated using the net asset value per share of the investments.

## 6. Fair Value Measurements (continued)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2024 and 2023, there we no significant transfer in or out of Levels 1, 2 or 3.

## 7. Related Party Transactions

The Fund has common trustees and shares office staff with Excavators Union Local 731 Welfare and Annuity Funds. Salaries, employee benefits and payroll costs are paid initially by the Pension Fund and recharged monthly. The Fund shares office facilities with the Welfare and Annuity Funds. All expenses are allocated on the basis of space and staff utilized in amounts approved by the trustees. As noted previously, the transactions are deemed exempt under ERISA.

During the years ended December 31, 2024 and 2023, the Plan reimbursed the Welfare Fund $16,444 and $9,651, respectively, and received reimbursement from the Welfare Fund of $1,183,743 and $1,376,150, the Annuity Fund of $514,130 and $606,670, the Union of $103,193 and $12,492, the Training Fund of $99,482 and $6,816 and 1175 of $22,308 and $22,308.

The amounts due to or from related parties are as follows:

| | 2024 | 2023 |
|---|---|---|
| Due from Welfare Fund | $324,246 | $123,622 |
| Due from Annuity Fund | 152,714 | 54,879 |
| Due from Excavators Local 731 | 35,612 | 83,817 |
| Due from Training Fund | 34,912 | 83,368 |
| Recourse insurance receivable | 200 | 150 |
| | $547,684 | $345,836 |

## 8. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Fund has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 5, 2025, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 5, 2025, have been incorporated into these financial statements herein.

## 9. Fixed Assets

Fixed assets are summarized by major categories as follows:

| | 2024 | 2023 |
|---|---|---|
| Computer Software | $268,785 | $268,785 |
| Furniture and equipment | 148,949 | 143,163 |
| | 417,734 | 411,948 |
| Less accumulated depreciation and amortization | 344,750 | 300,784 |
| Net book value | $ 72,984 | $111,164 |

Depreciation of furniture and equipment and amortization of leasehold improvements for the years ended December 31, 2024 and 2023 were $43,966 and $53,740, respectively.

## 10. Leases

The Fund leases its office space from the Excavators 731 Property Corp. (a wholly-owned subsidiary of the Excavators Union Local 731), which is a related party. The current lease has expired as of April 19, 2023 and was extended to April 19, 2024. The lease was again extended on April 19, 2024 for an additional 12 months. This lease is categorized as an operating lease and expires on April 19, 2025. The Plan recognizes operating lease expense on a straight line basis over the lease term.

| | 2024 | 2023 |
|---|---|---|
| Operating Leases | | |
| Right-of-use asset | $ 195,881 | $ 768,120 |
| Lease liability: | | |
| Current Operating lease liability | 195,881 | 592,548 |
| Noncurrent operating lease liability | -- | 175,572 |
| Total operating lease liabilities | $ 195,881 | $ 768,120 |

Rent expense for the years ended December 31, 2024 and 2023 amounted to $592,548 and $592,548, respectively.

The aggregate future lease payments below summarize the remaining future undiscounted cash flows for operating leases as of December 31, 2024, and a reconciliation to operating lease liabilities reported on the consolidated statement of financial position:

| | |
|---|---|
| 2025 | $ 197,516 |
| Total minimum lease payments | $ 197,516 |
| Less interest: | (1,635) |
| Present value of lease liability | $ 195,881 |

**10. Leases** (continued)

Operating lease terms and discount rate at December 31, 2024 and 2023, were as follows:

| | 2024 | 2023 |
|---|---|---|
| Remaining lease term (months) | 4 | 16 |
| Discount rate | 4.00% | 4.00% |

**11. Pension Plans**

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, participates in the Excavators Union Local 731 Fund Employees Pension Plan (a noncontributory single employer defined benefit pension plan). Annual pension contributions are based on calculations made by the Plan's actuary in order to maintain a minimum required funding percentage.

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, also contributes to the Annuity Plan for Clerical Employees of Building, Concrete, Excavating & Common Laborers Union Local 731 (a noncontributory multiple-employer defined contribution annuity plan).

These plans were established to provide retirement benefits to the employees of the Plan. Costs are shared among the related benefit funds based on the percentage of time worked by shared office employees (Note 7). See below for reimbursement amounts for the years ended December 31, 2024 and 2023.

Total pension and annuity plan contributions for the above plans for the years ended December 31, 2024 and 2023 were as follows:

| | 2024 | 2023 |
|---|---|---|
| Pension | $ -- | $546,600 |
| Annuity | 95,315 | 100,245 |
| | 95,315 | 646,845 |
| Cost reimbursement | (52,956) | (57,882) |
| Net Total Cost | $ 42,359 | $588,963 |

## 12. Concentrations of Credit Risk

Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, consequently, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2024 and 2023.

The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

## 13. Risks and Uncertainties

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Fund contributions are received and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

## 14. Employer Contributions

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Payroll examinations are performed on a rotating basis to verify that proper contributions are being made.

## 15. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contribute to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in this Plan for the annual periods ended December 31, 2024 and 2023, is outlined below. The 'EIN and Pension Plan Number" rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2024 and 2023 is for the Plan's year end at December 31, 2024 and December 31, 2023, respectively.

The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factor, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2024 and 2023 contributions.

| | | |
|---|---|---|
| Legal Name of Plan: | Excavators Union Local 731 Pension Fund | |
| EIN: | 13-1809825 | |
| Pension Plan Number: | 002 | |
| PPA Zone Status: | | |
| 2024 | Green | |
| 2023 | Green | |
| FIP / RP Status: | N/A | |
| Contributions: | | |
| 2024 | $211,883 | (net of reimbursements) |
| 2023 | $198,781 | (net of reimbursements) |

## 15. Participation in Multiemployer Plan (continued)

The Plan, on behalf of its union employees which it shares with other affiliated benefit funds, also contributes to a multiemployer defined contribution plan. The Plan contributed, net of reimbursements, to the Excavators Union Local 731 Annuity Fund for the annual periods ended December 31, 2024 and 2023, $19,877 and $23,528, respectively.

The Plan, on behalf of its union employees which it shares with other affiliated benefit funds, also contributes to a multiemployer defined benefit health and welfare plan. The Plan contributed, net of reimbursements, to the Excavators Union Local 731 Welfare Fund for the annual periods ended December 31, 2024 and 2023, $290,456 and $306,315, respectively.

## 16. Reconciliation of Financial Statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

| | Per Financial Statements | Reclassification | Per Form 5500 |
|---|---|---|---|
| Investment income (loss) | $ 349,504,039 | $ 7,302,577 | $ 356,806,616 |
| Contributions | 146,369,128 | – | 146,369,128 |
| Other income | 307,200 | – | 307,200 |
| Total additions | 496,180,367 | 7,302,577 | 503,482,944 |
| Benefits paid to or for participants | 112,736,973 | – | 112,736,973 |
| Administrative expenses | 3,966,786 | 7,302,577 | 11,269,363 |
| Total deductions | 116,703,759 | 7,302,577 | 124,006,336 |
| Net increase (decrease) | $ 379,476,608 | $ – | $ 379,476,608 |

## 17. Contingencies and Litigation

The Plan is subject to various claims and legal proceedings covering a range of matters for benefit claims that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the financial status of the Plan.

# SUPPLEMENTAL INFORMATION

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## SUPPLEMENTAL INFORMATION

## FINANCIAL DATA

A summary of financial data of the Fund and its operations for the years ended December 31, 2024 and 2023 is shown below, followed by additional comments relating to the financial statements at December 31, 2024:

| | Years Ended December 31, | | Increase |
|---|---|---|---|
| | 2024 | 2023 | (Decrease) |
| Total assets | $ 3,026,514,062 | $ 2,645,510,619 | $ 381,003,443 |
| Employer contributions | $ 146,369,128 | $ 133,874,109 | $ 12,495,019 |
| Pension benefits | $ 112,736,973 | $ 105,604,384 | $ 7,132,589 |
| Number of pensioners at December 31 | 4,062 | 4,162 | (100) |
| Cost of administration | | | |
| Amount | $ 3,966,786 | $ 4,305,309 | $ (338,523) |
| Percent to employer contributions | 2.71% | 3.22% | (0.51)% |
| Net increase in net assets | $ 379,476,608 | $ 358,709,442 | $ 20,767,166 |

# EXCAVATORS UNION LOCAL 731 PENSION FUND

## SUPPLEMENTAL INFORMATION

## COMMENTS ON FINANCIAL STATEMENTS

## STATEMENT OF NET ASSETS

### Cash – Non interest bearing

Cash accounts at year end were as follows:

| | Year ended December 31, 2024 | 2023 |
|---|---|---|
| Special account | $ 10,342,559 | $ 9,252,995 |
| Benefit fund account | 176,640 | 237,880 |
| Benefit account | 98,336 | 220,719 |
| Custodial cash | 33,874,277 | 20,751,326 |
| Total cash | $ 44,491,812 | $ 30,462,920 |

## STATEMENT OF CHANGES IN NET ASSETS

### Employer Contributions

Confirmations were mailed to all contributing employers. To date, no major differences have been reported.

Payroll audits of employers' contributions were performed during the year. Differences are reported to the Fund for additional billing to employers.

Hourly contribution rates in effect during the past five years are as follows:

| | | | |
|---|---|---|---|
| 1-01-19 | to | 06-30-20 | 13.20 |
| 7-01-20 | to | 06-30-21 | 13.58 |
| 7-01-21 | to | 06-30-22 | 13.58 |
| 7-01-22 | to | 06-30-23 | 14.13 |
| 7-01-23 | to | 06-30-24 | 14.48 |
| 7-01-24 | to | 12-31-24 | 14.68 |

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## SUPPLEMENTAL INFORMATION

## STATEMENT OF CHANGES IN NET ASSETS

| | Years Ended December 31, | |
|---|---|---|
| | 2024 | 2023 |
| **INVESTMENT EXPENSES** | | |
| Investment management fees | $ 6,851,318 | $ 5,921,135 |
| Custodial bank fees | 451,259 | 18,065 |
| **Total investment expenses** | $ 7,302,577 | $ 5,939,200 |

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## ADMINISTRATIVE EXPENSES

## FOR THE YEARS ENDED DECEMBER 31,

| | 2024 | 2023 |
|---|---|---|
| Salaries | $ 880,292 | $ 846,636 |
| Payroll taxes | 83,195 | 78,253 |
| Pension and Welfare contributions | 568,707 | 1,119,279 |
| Rent | 592,548 | 592,548 |
| Office expenses | 24,131 | 16,522 |
| Telephone | 5,541 | 6,389 |
| Printing, stationery and supplies | 41,790 | 35,764 |
| Postage | 21,631 | 12,821 |
| Data processing | 115,835 | 98,989 |
| Insurance - office and autombile | 20,819 | 20,566 |
| Surety bonds | 4,926 | 4,926 |
| Plan termination insurance | 420,431 | 398,020 |
| Trustee and fiduciary liablilty insurance | 227,245 | 204,235 |
| Professional fees and expenses: | | |
| Legal | 341,055 | 328,117 |
| Auditing | 166,618 | 165,056 |
| Accounting services - payroll audits (net) | 77,352 | 92,672 |
| Consultant - Actuary | 205,992 | 144,236 |
| Consultant | 170 | - |
| Arbitration | 9,934 | 3,429 |
| Payroll processing fees | 13,200 | 10,950 |
| Meeting expense | 1,632 | 1,067 |
| Pension conference expense | 17,283 | 5,081 |
| Storage | 2,049 | 1,989 |
| Miscellaneous expense | 94 | 520 |
| Pension benefit check processing fees | 99,499 | 95,615 |
| Depreciation and amortization | 43,966 | 53,740 |
| Retirement expenses | 3,159 | 197 |
| | 3,989,094 | 4,337,617 |
| Less | | |
| - Expenses recovered | - | 10,000 |
| - Reimbursement for rent | 22,308 | 22,308 |
| | 22,308 | 32,308 |
| Net administrative expenses | $ 3,966,786 | $ 4,305,309 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| AAR CORP COMMON STOCK | 4,500.0000 | 206,321.39 | 275,760.00 |
| ADVANCED FLOWER CAPITAL | 7,000.0000 | 83,154.45 | 58,310.00 |
| ANI PHARMACEUTICALS INC | 4,700.0000 | 192,162.69 | 259,816.00 |
| ASGN INC COMMON STOCK | 5,000.0000 | 483,170.87 | 416,700.00 |
| A10 NETWORKS INC COMMON | 19,900.0000 | 254,640.30 | 366,160.00 |
| ACI WORLDWIDE INC COMMON | 11,100.0000 | 521,137.41 | 576,201.00 |
| ADDUS HOMECARE CORP | 3,700.0000 | 324,269.20 | 463,795.00 |
| ADTALEM GLOBAL EDUCATION | 1,200.0000 | 53,358.60 | 109,020.00 |
| AGILYSYS INC COMMON | 2,000.0000 | 160,728.00 | 263,420.00 |
| AGIOS PHARMACEUTICALS | 5,400.0000 | 148,614.13 | 177,444.00 |
| ALARM.COM HOLDINGS INC | 7,700.0000 | 451,085.30 | 468,160.00 |
| ALEXANDER & BALDWIN INC | 18,100.0000 | 341,001.55 | 321,094.00 |
| ALEXANDER'S INC REIT USD | 550.0000 | 143,969.86 | 110,033.00 |
| ALPINE INCOME PROPERTY | 4,900.0000 | 79,310.95 | 82,271.00 |
| AMALGAMATED FINANCIAL | 5,300.0000 | 135,418.94 | 177,391.00 |
| AMERICAN ASSETS TRUST | 12,100.0000 | 315,271.09 | 317,746.00 |
| LOGILITY SUPPLY CHAIN | 12,400.0000 | 251,947.99 | 137,392.00 |
| AMERICAN STATES WATER CO | 6,000.0000 | 481,572.38 | 466,320.00 |
| AMERISAFE INC COMMON | 4,800.0000 | 274,905.55 | 247,392.00 |
| AMNEAL PHARMACEUTICALS | 2,100.0000 | 17,870.79 | 16,632.00 |
| AMPHASTAR | 8,200.0000 | 153,769.90 | 304,466.00 |
| ANAPTYSBIO INC COMMON | 5,800.0000 | 145,857.50 | 76,792.00 |
| ANDERSONS INC/THE COMMON | 7,800.0000 | 388,230.73 | 316,056.00 |
| ANTERIX INC COMMON STOCK | 1,600.0000 | 54,593.76 | 49,072.00 |
| APOGEE ENTERPRISES INC | 5,500.0000 | 221,434.94 | 392,755.00 |
| APPLIED INDUSTRIAL | 2,443.0000 | 225,029.48 | 585,025.21 |
| ARCELLX INC COMMON STOCK | 4,200.0000 | 122,603.34 | 322,098.00 |
| ARCH RESOURCES INC | 400.0000 | 66,231.56 | 56,488.00 |
| ARCUS BIOSCIENCES INC | 3,500.0000 | 48,289.15 | 52,115.00 |
| ARGAN INC COMMON STOCK | 3,100.0000 | 140,860.76 | 424,824.00 |
| ARTISAN PARTNERS ASSET | 10,600.0000 | 519,976.64 | 456,330.00 |
| AVANOS MEDICAL INC | 11,500.0000 | 274,001.37 | 183,080.00 |
| AVEPOINT INC COMMON | 16,600.0000 | 170,214.33 | 274,066.00 |
| AVISTA CORP COMMON STOCK | 14,100.0000 | 535,018.11 | 516,483.00 |
| BADGER METER INC COMMON | 2,300.0000 | 346,594.37 | 487,876.00 |
| BALCHEM CORP COMMON | 2,900.0000 | 375,822.89 | 472,685.50 |
| BARRETT BUSINESS | 7,600.0000 | 141,710.55 | 330,144.00 |
| BAYCOM CORP COMMON STOCK | 3,700.0000 | 79,271.90 | 99,308.00 |
| BEL FUSE INC COMMON | 3,000.0000 | 196,384.79 | 247,410.00 |
| BENCHMARK ELECTRONICS | 9,100.0000 | 297,426.83 | 413,140.00 |
| BIGLARI HOLDINGS INC | 200.0000 | 35,084.00 | 50,858.00 |
| BLACK HILLS CORP COMMON | 9,400.0000 | 640,026.64 | 550,088.00 |
| BLACKBAUD INC COMMON | 6,700.0000 | 466,553.13 | 495,264.00 |
| BLUEPRINT MEDICINES CORP | 3,100.0000 | 145,558.30 | 270,382.00 |
| BOISE CASCADE CO COMMON | 4,000.0000 | 283,582.76 | 475,440.00 |
| BOX INC COMMON STOCK USD | 17,500.0000 | 526,967.54 | 553,000.00 |
| BRIDGEWATER BANCSHARES | 6,900.0000 | 96,907.26 | 93,219.00 |
| ACADIAN ASSET MANAGEMENT | 7,500.0000 | 226,124.28 | 197,550.00 |
| CNB FINANCIAL CORP/PA | 6,400.0000 | 134,778.55 | 159,104.00 |
| CRA INTERNATIONAL INC | 1,800.0000 | 157,644.99 | 336,960.00 |
| CSG SYSTEMS | 2,100.0000 | 99,451.24 | 107,331.00 |
| CTS CORP COMMON STOCK | 7,400.0000 | 248,864.45 | 390,202.00 |
| CADRE HOLDINGS INC | 7,400.0000 | 224,072.86 | 239,020.00 |
| CAL-MAINE FOODS INC | 6,600.0000 | 250,407.80 | 679,272.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CALAVO GROWERS INC | 5,400.0000 | 142,609.14 | 137,700.00 |
| CALIFORNIA WATER SERVICE | 10,700.0000 | 584,116.52 | 485,031.00 |
| CAPITAL CITY BANK GROUP | 4,300.0000 | 140,403.51 | 157,595.00 |
| CAPITAL BANCORP INC | 3,400.0000 | 72,175.88 | 96,900.00 |
| CARETRUST REIT INC | 13,500.0000 | 398,686.93 | 365,175.00 |
| CARRIAGE SERVICES INC | 200.0000 | 6,384.78 | 7,970.00 |
| CASELLA WASTE SYSTEMS | 5,500.0000 | 367,159.86 | 581,955.00 |
| CATALYST PHARMACEUTICALS | 23,200.0000 | 450,106.22 | 484,184.00 |
| CELCUITY INC COMMON | 3,200.0000 | 56,952.92 | 41,888.00 |
| CENTERSPACE | 3,900.0000 | 241,981.25 | 257,985.00 |
| CENTRAL GARDEN & PET CO | 12,075.0000 | 421,212.34 | 399,078.75 |
| CENTRAL PACIFIC | 7,400.0000 | 144,917.84 | 214,970.00 |
| CHATHAM LODGING TRUST | 4,600.0000 | 44,580.90 | 41,170.00 |
| CHEMUNG FINANCIAL CORP | 1,300.0000 | 62,620.09 | 63,453.00 |
| CHICAGO ATLANTIC REAL | 6,100.0000 | 93,892.40 | 94,062.00 |
| COCA-COLA CONSOLIDATED | 200.0000 | 69,568.93 | 251,998.00 |
| COLLEGIUM PHARMACEUTICAL | 8,300.0000 | 153,267.88 | 237,795.00 |
| COLONY BANKCORP INC | 6,100.0000 | 88,983.50 | 98,454.00 |
| COMMUNITY TRUST BANCORP | 4,300.0000 | 182,070.78 | 228,029.00 |
| COMMVAULT SYSTEMS INC | 4,300.0000 | 297,798.97 | 648,913.00 |
| COPT DEFENSE PROPERTIES | 16,700.0000 | 463,640.61 | 516,865.00 |
| CORVEL CORP COMMON STOCK | 5,400.0000 | 238,173.02 | 600,804.00 |
| COVENANT LOGISTICS GROUP | 3,800.0000 | 90,096.48 | 207,138.00 |
| CRICUT INC COMMON STOCK | 17,200.0000 | 101,939.24 | 98,040.00 |
| CRINETICS | 5,300.0000 | 268,604.53 | 270,989.00 |
| CTO REALTY GROWTH INC | 7,321.0000 | 130,648.83 | 144,296.91 |
| CULLINAN THERAPEUTICS | 2,400.0000 | 42,140.64 | 29,232.00 |
| DAILY JOURNAL CORP | 50.0000 | 16,919.73 | 28,399.50 |
| DAKTRONICS INC COMMON | 12,500.0000 | 119,014.77 | 210,750.00 |
| DAY ONE | 14,600.0000 | 251,207.03 | 184,982.00 |
| DIAMOND HILL INVESTMENT | 800.0000 | 137,373.85 | 124,080.00 |
| DILLARD'S INC COMMON | 700.0000 | 142,400.96 | 302,218.00 |
| DONEGAL GROUP INC COMMON | 5,800.0000 | 84,847.82 | 89,726.00 |
| DONNELLEY FINANCIAL | 5,900.0000 | 360,161.67 | 370,107.00 |
| DUCOMMUN INC COMMON | 4,000.0000 | 212,984.32 | 254,640.00 |
| EGAIN CORP COMMON STOCK | 8,500.0000 | 82,947.44 | 52,955.00 |
| EMCOR GROUP INC COMMON | 1,000.0000 | 168,244.83 | 453,900.00 |
| EMPLOYERS HOLDINGS INC | 6,200.0000 | 246,050.69 | 317,626.00 |
| ENACT HOLDINGS INC | 7,600.0000 | 182,963.81 | 246,088.00 |
| ENERSYS COMMON STOCK USD | 5,700.0000 | 565,393.41 | 526,851.00 |
| ENFUSION INC | 15,500.0000 | 135,504.00 | 159,650.00 |
| ENNIS INC COMMON STOCK | 8,400.0000 | 170,421.43 | 177,156.00 |
| ENSIGN GROUP INC/THE | 4,800.0000 | 399,119.48 | 637,728.00 |
| ENTERPRISE BANCORP | 3,389.0000 | 103,562.73 | 134,001.06 |
| ENTERPRISE FINANCIAL | 6,900.0000 | 341,557.59 | 389,160.00 |
| ENTRADA THERAPEUTICS INC | 8,000.0000 | 97,801.39 | 138,320.00 |
| EPLUS INC COMMON STOCK | 6,000.0000 | 292,769.69 | 443,280.00 |
| EQUITY BANCSHARES INC | 4,000.0000 | 126,252.75 | 169,680.00 |
| EXCELERATE ENERGY INC | 3,800.0000 | 115,029.80 | 114,950.00 |
| FRP HOLDINGS INC COMMON | 2,800.0000 | 78,015.83 | 85,764.00 |
| FINANCIAL INSTITUTIONS | 4,900.0000 | 138,454.74 | 133,721.00 |
| FIRST BANCORP INC/THE | 2,100.0000 | 61,453.77 | 57,435.00 |
| FIRST BANCORP/PUERTO | 4,500.0000 | 92,183.43 | 83,655.00 |
| FIRST BANK/HAMILTON NJ | 2,600.0000 | 36,777.52 | 36,582.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| FIRST BUSEY CORP COMMON | 2,900.0000 | 66,601.82 | 68,353.00 |
| FIRST BUSINESS FINANCIAL | 2,400.0000 | 74,554.82 | 111,096.00 |
| FIRST COMMUNITY | 3,900.0000 | 114,905.57 | 162,396.00 |
| FIRST FINANCIAL CORP | 3,500.0000 | 148,087.24 | 161,665.00 |
| FIRST MID BANCSHARES INC | 6,100.0000 | 219,766.25 | 224,602.00 |
| 1ST SOURCE CORP COMMON | 4,700.0000 | 236,125.14 | 274,386.00 |
| FIRSTCASH HOLDINGS INC | 4,300.0000 | 429,561.10 | 445,480.00 |
| FRANKLIN ELECTRIC CO INC | 5,000.0000 | 476,715.12 | 487,250.00 |
| FRONTDOOR INC COMMON | 10,700.0000 | 509,742.61 | 584,969.00 |
| GCM GROSVENOR INC COMMON | 12,500.0000 | 101,357.33 | 153,375.00 |
| GENCOR INDUSTRIES INC | 2,700.0000 | 60,290.46 | 47,655.00 |
| GENIE ENERGY LTD COMMON | 7,300.0000 | 110,386.60 | 113,807.00 |
| GERMAN AMERICAN BANCORP | 2,200.0000 | 84,691.20 | 88,484.00 |
| GIBRALTAR INDUSTRIES INC | 5,900.0000 | 376,893.90 | 347,510.00 |
| GLADSTONE COMMERCIAL | 12,200.0000 | 181,092.15 | 198,128.00 |
| GLOBAL INDUSTRIAL CO | 4,000.0000 | 133,853.51 | 99,160.00 |
| GLOBAL WATER RESOURCES | 3,900.0000 | 70,374.20 | 44,850.00 |
| GORMAN-RUPP CO/THE | 6,100.0000 | 214,982.91 | 231,312.00 |
| GRAHAM HOLDINGS COMPANY | 600.0000 | 351,934.53 | 523,152.00 |
| HBT FINANCIAL INC COMMON | 4,500.0000 | 90,267.81 | 98,550.00 |
| HCI GROUP INC COMMON | 2,100.0000 | 201,755.79 | 244,713.00 |
| HNI CORP COMMON STOCK | 9,800.0000 | 411,003.64 | 493,626.00 |
| HACKETT GROUP INC/THE | 8,200.0000 | 153,325.93 | 251,904.00 |
| HARMONY BIOSCIENCES | 7,600.0000 | 240,875.08 | 261,516.00 |
| HAWKINS INC COMMON STOCK | 3,200.0000 | 107,353.64 | 392,544.00 |
| HEALTHSTREAM INC COMMON | 6,900.0000 | 177,424.92 | 219,420.00 |
| HEIDRICK & STRUGGLES | 6,000.0000 | 233,345.17 | 265,860.00 |
| HERITAGE FINANCIAL | 9,300.0000 | 252,680.07 | 227,850.00 |
| HOME BANCORP INC COMMON | 2,400.0000 | 91,390.96 | 110,904.00 |
| HOMETRUST BANCSHARES INC | 4,100.0000 | 120,671.01 | 138,088.00 |
| HORACE MANN EDUCATORS | 9,600.0000 | 364,068.17 | 376,608.00 |
| HUB GROUP INC COMMON | 3,500.0000 | 115,049.76 | 155,960.00 |
| HURON CONSULTING GROUP | 4,200.0000 | 311,541.72 | 521,892.00 |
| IDT CORP COMMON STOCK | 4,200.0000 | 138,695.48 | 199,584.00 |
| ICF INTERNATIONAL INC | 100.0000 | 17,086.68 | 11,921.00 |
| ICU MEDICAL INC COMMON | 2,500.0000 | 401,524.75 | 387,925.00 |
| INDEPENDENT BANK CORP/MI | 5,800.0000 | 120,869.15 | 202,014.00 |
| INGLES MARKETS INC | 3,800.0000 | 250,859.06 | 244,872.00 |
| INSIGHT ENTERPRISES INC | 3,100.0000 | 312,379.37 | 471,510.00 |
| INNOVIVA INC COMMON | 15,700.0000 | 248,837.48 | 272,395.00 |
| INNOVATIVE INDUSTRIAL | 2,000.0000 | 242,695.60 | 133,280.00 |
| INTERNATIONAL MONEY | 8,700.0000 | 166,919.86 | 181,221.00 |
| INVENTRUST PROPERTIES | 15,400.0000 | 386,551.97 | 464,002.00 |
| INVESTORS TITLE CO | 400.0000 | 67,292.29 | 94,704.00 |
| IRADIMED CORP COMMON | 2,600.0000 | 82,328.35 | 143,000.00 |
| J & SNACK FOODS CORP | 2,800.0000 | 446,798.82 | 434,364.00 |
| J JILL INC COMMON STOCK | 1,700.0000 | 50,108.52 | 46,954.00 |
| JACKSON FINANCIAL INC | 200.0000 | 22,809.44 | 17,416.00 |
| KARAT PACKAGING INC | 2,800.0000 | 88,281.20 | 84,728.00 |
| KFORCE INC COMMON STOCK | 4,600.0000 | 268,110.89 | 260,820.00 |
| KIMBALL ELECTRONICS INC | 8,100.0000 | 155,825.37 | 151,713.00 |
| KORN FERRY COMMON STOCK | 7,600.0000 | 424,490.62 | 512,620.00 |
| KRYSTAL BIOTECH INC | 700.0000 | 49,846.07 | 109,662.00 |
| LSI INDUSTRIES INC | 4,100.0000 | 61,837.15 | 79,622.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| LTC PROPERTIES INC REIT | 9,300.0000 | 348,734.19 | 321,315.00 |
| LANCASTER COLONY CORP | 2,900.0000 | 518,101.17 | 502,106.00 |
| LAUREATE EDUCATION INC | 27,600.0000 | 374,497.11 | 504,804.00 |
| LEMAITRE VASCULAR INC | 4,400.0000 | 236,318.23 | 405,416.00 |
| LEONARDO DRS INC COMMON | 16,700.0000 | 458,321.55 | 539,577.00 |
| LIGAND PHARMACEUTICALS | 3,600.0000 | 256,056.75 | 385,740.00 |
| LIQUIDITY SERVICES INC | 200.0000 | 3,452.98 | 6,458.00 |
| MGE ENERGY INC COMMON | 1,400.0000 | 127,321.04 | 131,544.00 |
| MRC GLOBAL INC COMMON | 22,800.0000 | 308,833.50 | 291,384.00 |
| MADRIGAL PHARMACEUTICALS | 1,100.0000 | 287,574.90 | 339,427.00 |
| MAUI LAND & PINEAPPLE CO | 3,000.0000 | 44,480.10 | 65,940.00 |
| MAXIMUS INC COMMON STOCK | 6,600.0000 | 554,265.06 | 492,690.00 |
| MAYVILLE ENGINEERING CO | 4,900.0000 | 80,568.54 | 77,028.00 |
| MEDPACE HOLDINGS INC | 500.0000 | 85,258.69 | 166,115.00 |
| MERCURY GENERAL CORP | 6,100.0000 | 223,204.42 | 405,528.00 |
| MERIT MEDICAL SYSTEMS | 6,100.0000 | 376,501.59 | 589,992.00 |
| PATHWARD FINANCIAL INC | 5,800.0000 | 284,180.47 | 426,764.00 |
| MID PENN BANCORP INC | 4,800.0000 | 108,321.79 | 138,432.00 |
| MILLER INDUSTRIES INC/TN | 1,600.0000 | 60,138.43 | 104,576.00 |
| MINERALS TECHNOLOGIES | 5,600.0000 | 447,619.76 | 426,776.00 |
| MISSION PRODUCE INC | 7,200.0000 | 90,372.24 | 103,464.00 |
| MOOG INC-CLASS A | 3,300.0000 | 282,452.70 | 649,572.00 |
| MUELLER INDUSTRIES INC | 9,000.0000 | 250,594.65 | 714,240.00 |
| MUELLER WATER PRODUCTS | 8,000.0000 | 199,649.60 | 180,000.00 |
| MURPHY USA INC COMMON | 800.0000 | 107,048.37 | 401,400.00 |
| N-ABLE INC/US COMMON | 20,100.0000 | 261,345.51 | 187,734.00 |
| NMI HOLDINGS INC COMMON | 14,500.0000 | 333,227.73 | 533,020.00 |
| NVE CORP COMMON STOCK | 1,500.0000 | 138,261.92 | 122,145.00 |
| NATHAN'S FAMOUS INC | 800.0000 | 60,035.12 | 62,888.00 |
| NATIONAL BEVERAGE CORP | 1,100.0000 | 54,403.80 | 46,937.00 |
| NATIONAL HEALTHCARE CORP | 3,100.0000 | 218,655.23 | 333,436.00 |
| NATIONAL HEALTH | 6,000.0000 | 483,770.84 | 415,800.00 |
| NATIONAL PRESTO | 1,800.0000 | 126,022.24 | 177,156.00 |
| NATURAL GROCERS BY | 3,700.0000 | 56,430.13 | 146,964.00 |
| NATURE'S SUNSHINE | 5,100.0000 | 82,179.97 | 74,766.00 |
| NET LEASE OFFICE | 4,800.0000 | 150,822.72 | 149,808.00 |
| NETGEAR INC COMMON STOCK | 9,300.0000 | 146,890.71 | 259,191.00 |
| NETSCOUT SYSTEMS INC | 17,400.0000 | 367,394.21 | 376,884.00 |
| NEW JERSEY RESOURCES | 12,400.0000 | 532,384.82 | 578,460.00 |
| NI HOLDINGS INC COMMON | 3,400.0000 | 57,508.28 | 53,380.00 |
| NICOLET BANKSHARES INC | 3,100.0000 | 307,662.07 | 325,221.00 |
| NORTHEAST COMMUNITY | 4,400.0000 | 64,708.08 | 107,624.00 |
| NORTHRIM BANCORP INC | 1,700.0000 | 95,110.15 | 132,498.00 |
| NORTHWEST NATURAL | 10,100.0000 | 376,515.97 | 399,556.00 |
| NORTHWEST PIPE CO COMMON | 3,400.0000 | 112,393.91 | 164,084.00 |
| NORTHWESTERN ENERGY | 10,000.0000 | 586,282.31 | 534,600.00 |
| NUVALENT INC COMMON | 400.0000 | 34,559.33 | 31,312.00 |
| OFG BANCORP | 10,100.0000 | 296,060.82 | 427,432.00 |
| OIL-DRI CORP OF AMERICA | 1,500.0000 | 92,333.55 | 131,460.00 |
| ONE GAS INC COMMON STOCK | 6,200.0000 | 503,274.96 | 429,350.00 |
| ONE LIBERTY PROPERTIES | 5,000.0000 | 117,991.39 | 136,200.00 |
| ONESPAN INC COMMON STOCK | 11,800.0000 | 177,308.83 | 218,772.00 |
| OOMA INC COMMON STOCK | 9,100.0000 | 102,168.43 | 127,946.00 |
| ORASURE TECHNOLOGIES INC | 25,200.0000 | 149,338.08 | 90,972.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| ORMAT TECHNOLOGIES INC | 1,600.0000 | 125,889.28 | 108,352.00 |
| OTTER TAIL CORP COMMON | 6,700.0000 | 353,587.12 | 494,728.00 |
| PAMT CORP COMMON STOCK | 2,200.0000 | 64,220.46 | 36,036.00 |
| PC CONNECTION INC COMMON | 3,500.0000 | 165,963.38 | 242,445.00 |
| PCB BANCORP COMMON STOCK | 3,300.0000 | 67,723.59 | 66,792.00 |
| PJT PARTNERS INC COMMON | 3,900.0000 | 277,405.51 | 615,459.00 |
| PALOMAR HOLDINGS INC | 1,600.0000 | 145,390.56 | 168,944.00 |
| PARK AEROSPACE CORP | 7,300.0000 | 103,523.54 | 106,945.00 |
| PARSONS CORP COMMON | 4,500.0000 | 196,529.84 | 415,125.00 |
| PEOPLES BANCORP INC/OH | 500.0000 | 16,666.65 | 15,845.00 |
| PEOPLES FINANCIAL | 1,500.0000 | 66,924.07 | 76,770.00 |
| PERDOCEO EDUCATION CORP | 16,200.0000 | 219,598.54 | 428,814.00 |
| PERELLA WEINBERG | 10,600.0000 | 113,060.74 | 252,704.00 |
| PHIBRO ANIMAL HEALTH | 6,700.0000 | 148,415.80 | 140,700.00 |
| PHILLIPS EDISON & CO INC | 14,400.0000 | 565,369.92 | 539,424.00 |
| PHOTRONICS INC COMMON | 9,000.0000 | 185,048.56 | 212,040.00 |
| PIONEER BANCORP INC/NY | 4,800.0000 | 57,145.92 | 55,296.00 |
| PIPER SANDLER COS | 2,100.0000 | 412,083.24 | 629,895.00 |
| PLEXUS CORP COMMON STOCK | 4,100.0000 | 440,721.23 | 641,568.00 |
| PORTLAND GENERAL | 12,600.0000 | 586,516.62 | 549,612.00 |
| POSTAL REALTY TRUST INC | 7,800.0000 | 120,443.26 | 101,790.00 |
| PRESTIGE CONSUMER | 7,300.0000 | 364,069.99 | 570,057.00 |
| PRICESMART INC COMMON | 5,100.0000 | 432,744.52 | 470,067.00 |
| PRIMO BRANDS CORP COMMON | 21,900.0000 | 359,883.75 | 673,863.00 |
| PRIMORIS SERVICES CORP | 2,900.0000 | 221,624.38 | 221,560.00 |
| PRINCETON BANCORP INC | 1,500.0000 | 54,277.31 | 51,645.00 |
| PROGRESS SOFTWARE CORP | 8,700.0000 | 397,498.95 | 566,805.00 |
| QUALYS INC COMMON STOCK | 4,300.0000 | 506,934.95 | 602,946.00 |
| RLI CORP COMMON STOCK | 2,600.0000 | 273,493.67 | 428,558.00 |
| RMR GROUP INC/THE COMMON | 5,400.0000 | 178,706.01 | 111,456.00 |
| RADIAN GROUP INC COMMON | 1,800.0000 | 47,543.13 | 57,096.00 |
| RANGER ENERGY SERVICES | 6,300.0000 | 68,310.00 | 97,524.00 |
| RED RIVER BANCSHARES INC | 1,600.0000 | 84,724.37 | 86,368.00 |
| RED VIOLET INC COMMON | 2,900.0000 | 51,976.99 | 104,980.00 |
| UPBOUND GROUP INC COMMON | 11,300.0000 | 368,421.55 | 329,621.00 |
| REPUBLIC BANCORP INC/KY | 2,500.0000 | 119,911.50 | 174,675.00 |
| REX AMERICAN RESOURCES | 1,000.0000 | 35,313.37 | 41,690.00 |
| RUSH ENTERPRISES INC | 10,500.0000 | 309,910.39 | 575,295.00 |
| RYMAN HOSPITALITY | 900.0000 | 95,913.72 | 93,906.00 |
| SPS COMMERCE INC COMMON | 2,919.0000 | 333,256.30 | 537,066.81 |
| SSR MINING INC COMMON | 45,100.0000 | 212,837.35 | 313,896.00 |
| SAFETY INSURANCE GROUP | 3,600.0000 | 289,862.19 | 296,640.00 |
| JOHN B SANFILIPPO & SON | 2,500.0000 | 217,708.58 | 217,775.00 |
| SANMINA CORP COMMON | 7,600.0000 | 384,063.01 | 575,092.00 |
| SAUL CENTERS INC REIT | 3,500.0000 | 156,542.66 | 135,800.00 |
| SCANSOURCE INC COMMON | 6,800.0000 | 231,560.45 | 322,660.00 |
| SCHOLASTIC CORP COMMON | 5,200.0000 | 197,073.24 | 110,916.00 |
| SELECTIVE INSURANCE | 6,100.0000 | 492,715.23 | 570,472.00 |
| SEMRUSH HOLDINGS INC | 11,600.0000 | 159,896.04 | 137,808.00 |
| SENECA FOODS CORP COMMON | 300.0000 | 21,936.36 | 23,778.00 |
| SIERRA BANCORP COMMON | 4,200.0000 | 101,236.78 | 121,464.00 |
| SILVERCREST ASSET | 4,000.0000 | 70,745.87 | 73,560.00 |
| SIMULATIONS PLUS INC | 4,100.0000 | 168,660.15 | 114,349.00 |
| SKYWARD SPECIALTY | 8,400.0000 | 257,764.40 | 424,536.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SMITH & WESSON BRANDS | 1,500.0000 | 20,618.40 | 15,157.50 |
| SMARTFINANCIAL INC | 4,800.0000 | 121,605.75 | 148,704.00 |
| SOLARWINDS CORP COMMON | 16,600.0000 | 173,875.67 | 236,550.00 |
| SOLENO THERAPEUTICS INC | 5,200.0000 | 266,734.75 | 233,740.00 |
| SOUTH PLAINS FINANCIAL | 3,841.0000 | 97,648.47 | 133,474.75 |
| SOUTHERN MISSOURI | 2,300.0000 | 100,153.16 | 131,951.00 |
| SOUTHERN STATES | 2,700.0000 | 72,275.96 | 89,937.00 |
| SPARTANNASH CO COMMON | 9,900.0000 | 209,911.86 | 181,368.00 |
| SPIRE INC COMMON STOCK | 8,000.0000 | 480,174.19 | 542,640.00 |
| SPOK HOLDINGS INC COMMON | 6,000.0000 | 73,888.33 | 96,300.00 |
| SPROUTS FARMERS MARKET | 5,700.0000 | 136,754.72 | 724,299.00 |
| STANDARD MOTOR PRODUCTS | 3,100.0000 | 131,592.23 | 96,038.00 |
| STANDEX INTERNATIONAL | 2,600.0000 | 247,567.25 | 486,174.00 |
| STONEX GROUP INC COMMON | 5,650.0000 | 397,545.89 | 553,530.50 |
| STURM RUGER & CO INC | 4,900.0000 | 297,644.20 | 173,313.00 |
| SUPERNUS PHARMACEUTICALS | 9,800.0000 | 272,782.62 | 354,368.00 |
| SYLVAMO CORP COMMON | 6,700.0000 | 473,254.90 | 529,434.00 |
| TTM TECHNOLOGIES INC | 12,000.0000 | 219,860.40 | 297,000.00 |
| TAYLOR MORRISON HOME | 4,100.0000 | 217,469.83 | 250,961.00 |
| TENNANT CO COMMON STOCK | 4,400.0000 | 347,792.46 | 358,732.00 |
| TERNS PHARMACEUTICALS | 17,700.0000 | 124,640.73 | 98,058.00 |
| TETRA TECH INC COMMON | 9,500.0000 | 250,125.02 | 378,480.00 |
| THIRD COAST BANCSHARES | 4,200.0000 | 81,844.15 | 142,590.00 |
| TIMBERLAND BANCORP | 2,400.0000 | 61,583.04 | 73,224.00 |
| TOWNE BANK/PORTSMOUTH VA | 14,000.0000 | 504,286.50 | 476,840.00 |
| TRICO BANCSHARES COMMON | 2,000.0000 | 82,606.00 | 87,400.00 |
| TURNING POINT BRANDS INC | 5,100.0000 | 144,450.85 | 306,510.00 |
| UFP INDUSTRIES INC | 5,300.0000 | 411,591.24 | 597,045.00 |
| USANA HEALTH SCIENCES | 3,400.0000 | 291,107.61 | 122,026.00 |
| U.S. CENTURY BANK | 3,400.0000 | 50,127.22 | 60,350.00 |
| UNIFIRST CORP/MA COMMON | 2,850.0000 | 587,697.87 | 487,606.50 |
| UNISYS CORP COMMON STOCK | 8,900.0000 | 70,301.99 | 56,337.00 |
| UNITED FIRE GROUP INC | 6,768.0000 | 178,665.41 | 192,549.60 |
| AMERICAN COASTAL | 8,200.0000 | 92,805.14 | 110,372.00 |
| UNITIL CORP COMMON STOCK | 4,700.0000 | 232,657.60 | 254,693.00 |
| UNITY BANCORP INC COMMON | 2,300.0000 | 61,756.83 | 100,303.00 |
| UNIVERSAL CORP/VA COMMON | 5,900.0000 | 311,951.33 | 323,556.00 |
| UNIVERSAL INSURANCE | 7,400.0000 | 96,146.17 | 155,844.00 |
| UNIVEST FINANCIAL CORP | 7,900.0000 | 217,163.89 | 233,129.00 |
| UTAH MEDICAL PRODUCTS | 1,200.0000 | 101,121.84 | 73,764.00 |
| V2X INC COMMON STOCK USD | 500.0000 | 23,774.55 | 23,915.00 |
| VIANT TECHNOLOGY INC | 6,400.0000 | 72,773.00 | 121,536.00 |
| VICTORY CAPITAL HOLDINGS | 6,300.0000 | 215,811.35 | 412,398.00 |
| VIEMED HEALTHCARE INC | 12,100.0000 | 109,622.79 | 97,042.00 |
| VILLAGE SUPER MARKET INC | 3,200.0000 | 75,721.18 | 102,048.00 |
| VIRTUS INVESTMENT | 1,500.0000 | 362,135.07 | 330,870.00 |
| VISHAY PRECISION GROUP | 3,500.0000 | 145,345.96 | 82,145.00 |
| VITA COCO CO INC/THE | 5,800.0000 | 159,322.37 | 214,078.00 |
| WD-40 CO COMMON STOCK | 1,000.0000 | 179,251.03 | 242,680.00 |
| ELME COMMUNITIES REIT | 21,400.0000 | 367,730.65 | 326,778.00 |
| WATTS WATER TECHNOLOGIES | 2,500.0000 | 448,338.60 | 508,250.00 |
| CLIMB GLOBAL SOLUTIONS | 1,500.0000 | 74,404.71 | 190,125.00 |
| WEIS MARKETS INC COMMON | 4,200.0000 | 241,103.00 | 284,424.00 |
| WESTAMERICA BANCORP | 5,500.0000 | 338,331.91 | 288,530.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| WEYCO GROUP INC COMMON | 2,100.0000 | 65,404.35 | 78,855.00 |
| WILLDAN GROUP INC COMMON | 1,600.0000 | 70,244.96 | 60,944.00 |
| WINMARK CORP COMMON | 700.0000 | 135,822.30 | 275,149.00 |
| XENIA HOTELS & RESORTS | 23,500.0000 | 347,757.54 | 349,210.00 |
| YELP INC COMMON STOCK | 12,500.0000 | 522,470.06 | 483,750.00 |
| YEXT INC COMMON STOCK | 1,400.0000 | 11,953.34 | 8,904.00 |
| YORK WATER CO/THE COMMON | 4,900.0000 | 218,453.35 | 160,328.00 |
| ALKERMES PLC COMMON | 19,100.0000 | 470,571.97 | 549,316.00 |
| BANK OF NT BUTTERFIELD & | 10,600.0000 | 389,516.65 | 387,430.00 |
| CALEDONIA MINING CORP | 6,500.0000 | 81,191.13 | 61,165.00 |
| CONSOLIDATED WATER CO | 5,600.0000 | 124,461.12 | 144,984.00 |
| DOLE PLC COMMON STOCK | 19,400.0000 | 209,335.96 | 262,676.00 |
| ESSENT GROUP LTD COMMON | 10,700.0000 | 456,136.09 | 582,508.00 |
| FIDELIS INSURANCE | 13,800.0000 | 224,141.08 | 250,194.00 |
| FRESH DEL MONTE PRODUCE | 9,400.0000 | 233,851.48 | 312,174.00 |
| GREENLIGHT CAPITAL RE | 9,100.0000 | 74,524.25 | 127,400.00 |
| HAMILTON INSURANCE GROUP | 11,000.0000 | 191,589.53 | 209,330.00 |
| IBEX HOLDINGS LTD COMMON | 3,800.0000 | 66,437.84 | 81,662.00 |
| KINIKSA PHARMACEUTICALS | 9,700.0000 | 144,497.78 | 191,866.00 |
| LIVANOVA PLC COMMON | 1,400.0000 | 70,810.22 | 64,834.00 |
| NORDIC AMERICAN TANKERS | 56,400.0000 | 236,208.84 | 141,000.00 |
| PATRIA INVESTMENTS LTD | 15,800.0000 | 218,950.63 | 183,754.00 |
| SAPIENS INTERNATIONAL | 8,700.0000 | 239,112.76 | 233,769.00 |
| SIRIUSPOINT LTD COMMON | 4,700.0000 | 46,921.96 | 77,033.00 |
| TEEKAY CORP LTD COMMON | 21,500.0000 | 133,221.05 | 148,995.00 |
| TEEKAY TANKERS LTD | 7,100.0000 | 97,667.17 | 282,509.00 |
| THERAVANCE BIOPHARMA INC | 16,200.0000 | 178,570.24 | 152,442.00 |
| BANCO LATINOAMERICANO DE | 7,300.0000 | 174,090.48 | 259,661.00 |
| ARDMORE SHIPPING CORP | 12,600.0000 | 155,896.86 | 153,090.00 |
| DHT HOLDINGS INC COMMON | 33,500.0000 | 272,473.38 | 311,215.00 |
| INTERNATIONAL SEAWAYS | 9,500.0000 | 380,114.57 | 341,430.00 |
| SCORPIO TANKERS INC | 9,900.0000 | 515,866.51 | 491,931.00 |
| CONTRA CHINOOK THERAPE | 5,500.0000 | 0.00 | 0.00 |
| ULLICO INFRASTRUCTURE | 1.0000 | 25,000,000.00 | 25,000,000.00 |
| JPMORGAN SMALL CAP | 2,729,834.5700 | 81,322,260.73 | 60,929,907.60 |
| VANGUARD TOTAL STOCK | 1,169,320.5670 | 169,378,614.82 | 309,378,835.62 |
| VANGUARD EXTENDED MARKET | 738,183.2000 | 101,701,968.81 | 106,350,053.62 |
| PRUDENTIAL TRUST COMPANY | 1,431,101.2679 | 250,205,727.21 | 272,710,657.61 |
| PLAINS GP HOLDINGS LP | 105,701.0000 | 1,557,931.32 | 1,942,784.38 |
| ALLY AUTO 3.31% 11/26 | 160,841.6100 | 160,810.46 | 160,169.58 |
| AMERICAN 3.15% 02/32 | 105,819.6800 | 105,819.68 | 95,702.60 |
| AMERICREDIT 5.75% 02/28 | 694,973.6200 | 694,945.41 | 697,942.06 |
| AMERICREDIT 4.38% 04/28 | 195,869.7100 | 195,830.67 | 195,647.36 |
| AMERICREDIT 5.84% 10/26 | 69,396.4100 | 69,396.00 | 69,478.41 |
| BMW VEHICLE 5.99% 09/26 | 486,287.6700 | 486,277.79 | 489,494.49 |
| BMW VEHICLE 3.21% 08/26 | 83,577.2200 | 83,572.88 | 83,197.01 |
| CNH EQUIPMENT 4.81% 08/28 | 445,000.0000 | 444,925.02 | 446,693.00 |
| CARMAX AUTO 5.5% 01/29 | 725,000.0000 | 724,974.55 | 736,554.04 |
| CNH EQUIPMENT 5.42% 10/27 | 295,000.0000 | 294,976.25 | 296,664.30 |
| FIFTH THIRD 5.8% 11/26 | 101,776.7300 | 101,774.52 | 101,981.74 |
| FORD CREDIT 4.65% 02/28 | 490,000.0000 | 489,948.89 | 490,611.32 |
| GM FINANCIAL 5.09% 03/27 | 725,000.0000 | 724,909.38 | 729,401.91 |
| HONDA AUTO 4.93% 11/27 | 505,000.0000 | 504,918.19 | 508,271.59 |
| HONDA AUTO 1.88% 05/26 | 145,091.4000 | 145,069.58 | 143,845.50 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| JOHN DEERE 5.42% 05/27 | 965,000.0000 | 964,944.03 | 971,109.13 |
| JOHN DEERE 2.32% 09/26 | 140,525.8900 | 139,153.45 | 139,355.42 |
| JOHN DEERE 3.74% 02/27 | 277,757.6400 | 277,731.12 | 276,548.26 |
| MERCEDES-BENZ 4.23% 02/28 | 680,000.0000 | 679,885.56 | 676,879.34 |
| MERCEDES-BENZ 5.44% 02/27 | 482,960.4200 | 482,912.99 | 485,264.43 |
| TOYOTA AUTO 1.23% 06/26 | 83,009.4900 | 82,995.38 | 82,375.43 |
| VOLKSWAGEN 1.02% 06/26 | 51,044.8800 | 51,042.88 | 50,775.10 |
| AT&T INC 3.65% 09/59 | 1,880,000.0000 | 1,302,290.40 | 1,248,537.55 |
| AT&T INC 3.8% 12/57 | 385,000.0000 | 274,258.60 | 266,166.33 |
| AERCAP IRELAND VAR 03/55 | 1,525,000.0000 | 1,527,625.00 | 1,570,472.95 |
| ALEXANDRIA 3.55% 03/52 | 215,000.0000 | 145,853.85 | 146,556.49 |
| APPALACHIAN 4.5% 03/49 | 1,260,000.0000 | 1,052,234.50 | 1,010,400.75 |
| ARIZONA 2.65% 09/50 | 170,000.0000 | 103,897.20 | 98,601.68 |
| BAT CAPITAL 4.54% 08/47 | 1,415,000.0000 | 1,080,231.60 | 1,125,104.27 |
| BP CAPITAL MARKETS VAR | 1,005,000.0000 | 1,008,325.00 | 1,034,580.48 |
| BANK OF VAR 09/36 | 1,400,000.0000 | 1,163,848.00 | 1,142,684.49 |
| BP CAPITAL 3.379% 02/61 | 330,000.0000 | 221,182.50 | 209,306.87 |
| CHARTER 6.55% 06/34 | 1,000,000.0000 | 1,002,600.00 | 1,023,181.64 |
| CONSUMERS 2.5% 05/60 | 152,000.0000 | 148,973.33 | 83,879.44 |
| DTE ENERGY 1.05% 06/25 | 510,000.0000 | 510,126.90 | 502,132.30 |
| DELL 3.45% 12/51 | 100,000.0000 | 99,963.00 | 67,953.89 |
| DOMINION VAR 05/55 | 1,225,000.0000 | 1,225,000.00 | 1,245,403.60 |
| EIDP INC 1.7% 07/25 | 280,000.0000 | 283,396.30 | 275,581.87 |
| DUKE ENERGY 5.8% 06/54 | 650,000.0000 | 651,618.50 | 633,755.01 |
| DUKE ENERGY 6% 01/38 | 230,000.0000 | 242,429.20 | 239,306.21 |
| DUKE ENERGY 6.05% 04/38 | 650,000.0000 | 692,575.00 | 683,669.90 |
| DUKE ENERGY 3.2% 08/49 | 295,000.0000 | 195,275.25 | 196,800.05 |
| DUKE ENERGY 4.15% 12/44 | 360,000.0000 | 393,873.30 | 293,203.28 |
| DUKE ENERGY 4.2% 08/45 | 205,000.0000 | 169,256.20 | 166,235.88 |
| DUKE ENERGY 2.387% 07/37 | 1,010,000.0000 | 1,009,982.53 | 808,252.46 |
| ENBRIDGE INC VAR 06/54 | 780,000.0000 | 780,000.00 | 801,546.72 |
| ENBRIDGE INC VAR 03/55 | 1,935,000.0000 | 1,935,000.00 | 2,009,309.79 |
| ENTERGY CORP 2.8% 06/30 | 135,000.0000 | 134,606.35 | 120,258.43 |
| ENTERGY CORP VAR 12/54 | 330,000.0000 | 343,612.50 | 335,547.73 |
| ENTERGY 4% 03/33 | 237,000.0000 | 257,863.83 | 216,916.35 |
| ENTERGY 5.35% 03/34 | 715,000.0000 | 703,181.05 | 714,560.54 |
| ENTERGY 3.35% 06/52 | 235,000.0000 | 234,881.25 | 157,602.12 |
| ENTERPRISE 4.95% 02/35 | 285,000.0000 | 291,016.35 | 275,946.85 |
| FAIRFAX 6.35% 03/54 | 945,000.0000 | 943,706.40 | 976,728.30 |
| FIDELITY 3.2% 09/51 | 250,000.0000 | 249,425.00 | 154,201.21 |
| FLORIDA 3.95% 03/48 | 215,000.0000 | 244,763.85 | 169,073.96 |
| FORD MOTOR 5.125% 06/25 | 385,000.0000 | 382,166.40 | 384,763.55 |
| FORD MOTOR 3.375% 11/25 | 335,000.0000 | 322,105.85 | 329,750.17 |
| FORD MOTOR 4.134% 08/25 | 385,000.0000 | 376,553.10 | 382,616.81 |
| KENTUCKY 3.3% 06/50 | 270,000.0000 | 275,852.10 | 182,118.03 |
| KINDER MORGAN 5.4% 09/44 | 140,000.0000 | 131,887.00 | 127,854.80 |
| MARKEL GROUP 5% 05/49 | 600,000.0000 | 519,732.00 | 522,638.13 |
| MARKEL GROUP 3.45% 05/52 | 735,000.0000 | 507,255.67 | 489,028.96 |
| MIDAMERICAN 3.65% 08/48 | 245,000.0000 | 186,373.95 | 181,845.33 |
| MITSUBISHI 2.193% 02/25 | 195,000.0000 | 204,826.05 | 194,252.62 |
| MOODY'S CORP 2.55% 08/60 | 230,000.0000 | 189,993.80 | 116,433.33 |
| MORGAN STANLEY VAR 09/36 | 285,000.0000 | 224,101.20 | 231,850.37 |
| NATIONAL 3.95% 09/27 | 285,000.0000 | 288,824.80 | 276,879.32 |
| NATIONAL 2.95% 03/31 | 575,000.0000 | 481,528.00 | 495,134.89 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| NATIONAL 5.809% 06/33 | 355,000.0000 | 355,975.76 | 362,324.73 |
| NATIONAL 5.45% 10/25 | 355,000.0000 | 354,524.30 | 357,567.37 |
| ONEOK 6.85% 10/37 | 200,000.0000 | 205,230.00 | 215,466.48 |
| PACIFIC GAS 5.55% 05/29 | 255,000.0000 | 254,829.15 | 259,096.94 |
| PACIFICORP 4.15% 02/50 | 825,000.0000 | 647,014.50 | 637,419.21 |
| PACIFICORP 5.35% 12/53 | 535,000.0000 | 502,595.05 | 492,642.27 |
| PACIFICORP 5.5% 05/54 | 945,000.0000 | 898,136.09 | 883,607.06 |
| PUBLIC 5.45% 04/34 | 220,000.0000 | 229,710.80 | 219,541.88 |
| REYNOLDS 5.7% 08/35 | 1,395,000.0000 | 1,431,850.85 | 1,399,383.02 |
| ROGERS 4.3% 02/48 | 825,000.0000 | 650,025.75 | 645,824.12 |
| SEMPRA 3.3% 04/25 | 480,000.0000 | 479,150.40 | 478,117.15 |
| SEMPRA VAR 10/54 | 715,000.0000 | 745,387.50 | 722,985.48 |
| SEMPRA VAR 10/54 | 950,000.0000 | 959,500.00 | 941,949.54 |
| SEMPRA VAR 04/55 | 570,000.0000 | 570,000.00 | 569,151.43 |
| SEMPRA VAR 04/55 | 320,000.0000 | 320,000.00 | 317,566.72 |
| SYSTEM ENERGY 5.3% 12/34 | 340,000.0000 | 339,211.20 | 333,020.82 |
| WHIRLPOOL 5.15% 03/43 | 840,000.0000 | 742,761.60 | 702,934.70 |
| AECOM COMMON STOCK USD | 26,589.0000 | 994,287.11 | 2,840,236.98 |
| AIR PRODUCTS AND | 11,345.0000 | 3,032,934.32 | 3,290,503.80 |
| THE ALLSTATE CORPORATION | 13,021.0000 | 1,558,467.10 | 2,510,318.59 |
| ALPHABET INC COMMON | 17,644.0000 | 1,866,631.76 | 3,360,123.36 |
| AMERICAN EXPRESS CO | 8,502.0000 | 691,521.71 | 2,523,308.58 |
| AMERICAN INTERNATIONAL | 36,751.0000 | 1,233,672.06 | 2,675,472.80 |
| ELEVANCE HEALTH INC | 6,334.0000 | 1,833,674.59 | 2,336,612.60 |
| ARAMARK COMMON STOCK USD | 57,553.0000 | 1,421,864.60 | 2,147,302.43 |
| AVANTOR INC COMMON STOCK | 144,353.0000 | 3,394,417.44 | 3,041,517.71 |
| BWX TECHNOLOGIES INC | 24,934.0000 | 1,311,738.29 | 2,777,398.26 |
| BANK OF AMERICA CORP | 71,029.0000 | 2,812,581.06 | 3,121,724.55 |
| CACI INTERNATIONAL INC | 5,561.0000 | 1,597,661.20 | 2,246,977.66 |
| CARNIVAL CORP COMMON | 190,753.0000 | 3,017,250.48 | 4,753,564.76 |
| CENTERPOINT ENERGY INC | 91,984.0000 | 2,333,275.16 | 2,918,652.32 |
| CIENA CORP COMMON STOCK | 44,627.0000 | 2,410,868.22 | 3,784,815.87 |
| COGNIZANT TECHNOLOGY | 32,949.0000 | 2,201,635.77 | 2,533,778.10 |
| COMCAST CORP COMMON | 71,614.0000 | 2,863,163.37 | 2,687,673.42 |
| COMERICA INC COMMON | 45,863.0000 | 2,811,761.17 | 2,836,626.55 |
| CUBESMART REIT USD 0.01 | 56,315.0000 | 2,349,131.48 | 2,413,097.75 |
| ELECTRONIC ARTS INC | 18,505.0000 | 2,280,876.56 | 2,707,281.50 |
| ELEMENT SOLUTIONS INC | 101,469.0000 | 1,069,486.30 | 2,580,356.67 |
| ENBRIDGE INC COMMON | 74,604.0000 | 2,846,847.28 | 3,165,447.72 |
| ENTERGY CORP COMMON | 49,316.0000 | 2,876,088.66 | 3,739,139.12 |
| EVERUS CONSTRUCTION | 29,419.0000 | 1,180,525.74 | 1,934,299.25 |
| EXXON MOBIL | 28,480.0000 | 1,945,854.08 | 3,063,593.60 |
| FIDELITY NATIONAL | 40,117.0000 | 3,329,356.25 | 3,240,250.09 |
| HALLIBURTON CO COMMON | 99,039.0000 | 3,401,349.06 | 2,692,870.41 |
| HESS CORP COMMON STOCK | 17,663.0000 | 911,520.70 | 2,349,355.63 |
| JB HUNT TRANSPORT | 10,839.0000 | 1,355,492.77 | 1,849,783.74 |
| JACOBS SOLUTIONS INC | 19,641.0000 | 2,247,893.89 | 2,624,430.42 |
| JEFFERIES FINANCIAL | 43,614.0000 | 898,196.29 | 3,419,337.60 |
| KEURIG DR PEPPER INC | 106,207.0000 | 3,299,358.58 | 3,411,368.84 |
| KNIFE RIVER CORP COMMON | 33,944.0000 | 1,520,234.28 | 3,450,068.16 |
| LAS VEGAS SANDS CORP | 62,447.0000 | 2,775,642.31 | 3,207,277.92 |
| LITHIA MOTORS INC COMMON | 5,575.0000 | 1,668,813.39 | 1,992,672.25 |
| LITTELFUSE INC COMMON | 7,367.0000 | 1,964,216.85 | 1,736,033.55 |
| M&T BANK CORP COMMON | 15,988.0000 | 2,673,356.59 | 3,005,903.88 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| MDU RESOURCES GROUP INC | 117,676.0000 | 1,387,503.78 | 2,120,521.52 |
| MERCK & CO INC COMMON | 19,760.0000 | 1,493,896.25 | 1,965,724.80 |
| MICROCHIP TECHNOLOGY INC | 29,113.0000 | 1,209,341.03 | 1,669,630.55 |
| MID-AMERICA APARTMENT | 14,097.0000 | 1,801,672.50 | 2,178,973.29 |
| NICE LTD ADR USD | 17,281.0000 | 3,079,226.73 | 2,935,005.04 |
| ORACLE CORP COMMON STOCK | 14,491.0000 | 788,567.27 | 2,414,780.24 |
| PERMIAN RESOURCES | 210,920.0000 | 3,035,497.83 | 3,033,029.60 |
| PHILIP MORRIS | 23,636.0000 | 2,422,950.39 | 2,844,592.60 |
| PHILLIPS 66 COMMON STOCK | 14,795.0000 | 1,181,115.58 | 1,685,594.35 |
| PINNACLE WEST CAPITAL | 35,555.0000 | 2,522,598.02 | 3,013,997.35 |
| PROLOGIS INC REIT USD | 24,233.0000 | 2,795,121.20 | 2,561,428.10 |
| PUBLIC STORAGE REIT USD | 8,901.0000 | 2,534,751.12 | 2,665,315.44 |
| QUALCOMM INC COMMON | 16,840.0000 | 1,530,756.65 | 2,586,960.80 |
| SBA COMMUNICATIONS CORP | 9,546.0000 | 2,091,287.38 | 1,945,474.80 |
| SLM CORP COMMON STOCK | 76,123.0000 | 2,095,876.63 | 2,099,472.34 |
| SANOFI SA ADR USD | 59,281.0000 | 2,935,049.96 | 2,859,122.63 |
| UNITED PARKS & RESORTS | 43,011.0000 | 1,846,029.39 | 2,416,788.09 |
| SIX FLAGS ENTERTAINMENT | 43,158.0000 | 2,187,507.32 | 2,079,784.02 |
| SMITH & NEPHEW PLC ADR | 26,305.0000 | 738,710.96 | 646,576.90 |
| T-MOBILE US INC COMMON | 6,652.0000 | 924,363.95 | 1,468,295.96 |
| UNITEDHEALTH GROUP INC | 4,581.0000 | 1,510,453.15 | 2,317,344.66 |
| VICI PROPERTIES INC REIT | 93,544.0000 | 2,099,580.55 | 2,732,420.24 |
| WARNER MUSIC GROUP CORP | 86,482.0000 | 2,624,807.86 | 2,680,942.00 |
| WELLS FARGO & CO COMMON | 52,573.0000 | 2,183,022.91 | 3,692,727.52 |
| WESTERN ALLIANCE BANCORP | 36,051.0000 | 3,168,931.18 | 3,011,700.54 |
| WYNN RESORTS LTD COMMON | 22,902.0000 | 2,147,344.57 | 1,973,236.32 |
| XCEL ENERGY INC COMMON | 48,061.0000 | 2,879,404.37 | 3,245,078.72 |
| AXIS CAPITAL HOLDINGS | 27,170.0000 | 1,393,703.98 | 2,407,805.40 |
| AXALTA COATING SYSTEMS | 83,929.0000 | 2,425,088.98 | 2,872,050.38 |
| CRH PLC COMMON STOCK USD | 37,447.0000 | 1,746,830.45 | 3,464,596.44 |
| APTIV PLC COMMON STOCK | 33,356.0000 | 2,907,759.62 | 2,017,370.88 |
| JOHNSON CONTROLS | 41,250.0000 | 2,756,193.98 | 3,255,862.50 |
| MEDTRONIC PLC COMMON | 24,746.0000 | 2,005,086.74 | 1,976,710.48 |
| WILLIS TOWERS WATSON PLC | 9,901.0000 | 1,555,584.56 | 3,101,389.24 |
| CHUBB LTD COMMON STOCK | 8,817.0000 | 1,361,738.20 | 2,436,137.10 |
| AERCAP HOLDINGS NV | 26,194.0000 | 1,009,092.96 | 2,506,765.80 |
| STATE OF 5.5% 03/34 | 1,335,000.0000 | 1,324,587.00 | 1,302,539.48 |
| STATE OF 5.375% 03/29 | 335,000.0000 | 333,221.15 | 333,972.22 |
| UNITED 3.771% 05/61 | 2,410,000.0000 | 1,512,275.00 | 1,363,928.58 |
| UNITED 4.28% 08/41 | 1,615,000.0000 | 1,279,887.50 | 1,184,321.88 |
| FHLMCGLD 3% 11/32 | 34,034.6500 | 33,821.93 | 32,445.07 |
| UMBS MORTPASS 2.5% 05/52 | 299,381.9400 | 266,169.26 | 246,856.26 |
| UMBS MORTPASS 2% 02/52 | 1,120,791.9122 | 947,555.36 | 879,640.07 |
| UMBS MORTPASS 6% 02/54 | 1,782,723.9500 | 1,818,378.42 | 1,818,346.64 |
| UMBS MORTPASS 5.5% 02/54 | 1,626,570.3400 | 1,617,583.97 | 1,610,781.51 |
| UMBS MORTPASS 5% 08/53 | 1,045,819.8100 | 1,053,949.43 | 1,010,750.47 |
| UMBS MORTPASS 6% 04/54 | 897,379.5800 | 900,744.76 | 912,298.65 |
| UMBS MORTPASS 5% 09/54 | 1,393,284.5000 | 1,405,149.20 | 1,349,949.56 |
| UMBS MORTPASS 6% 08/54 | 1,503,719.8600 | 1,525,805.75 | 1,519,938.13 |
| UMBS MORTPASS 5.5% 10/54 | 1,532,384.8000 | 1,545,553.74 | 1,519,830.49 |
| UMBS MORTPASS 2% 03/52 | 1,067,556.6500 | 852,377.28 | 832,553.03 |
| UMBS MORTPASS 5% 06/52 | 251,924.5300 | 259,994.00 | 243,906.09 |
| UMBS MORTPASS 5.5% 09/53 | 1,263,021.2300 | 1,256,311.42 | 1,263,259.78 |
| UMBS MORTPASS 6% 03/53 | 1,150,943.6900 | 1,142,311.62 | 1,174,765.60 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 4.5% 05/53 | 1,198,563.0300 | 1,161,857.04 | 1,128,036.87 |
| FHLMCGLD 4% 04/48 | 154,084.6100 | 158,755.34 | 142,841.83 |
| FHLMCGLD 3% 04/47 | 389,296.4000 | 389,283.62 | 331,572.00 |
| FHLMCGLD 3.5% 01/48 | 242,466.5200 | 245,040.82 | 217,820.63 |
| FHLMCGLD 3% 08/48 | 253,021.7900 | 251,361.34 | 219,594.18 |
| UMBS MORTPASS 2.5% 07/50 | 339,381.8600 | 357,093.37 | 279,644.94 |
| UMBS MORTPASS 2.5% 11/51 | 588,790.0000 | 533,775.83 | 486,341.56 |
| UMBS MORTPASS 2.5% 11/41 | 704,158.9100 | 731,445.08 | 601,738.50 |
| UMBS MORTPASS 2.5% 09/41 | 957,902.6500 | 991,179.84 | 818,581.81 |
| UMBS MORTPASS 4% 06/42 | 1,027,965.3500 | 1,036,960.06 | 962,999.05 |
| UMBS MORTPASS 2.5% 06/35 | 145,966.6900 | 153,356.26 | 133,597.55 |
| UMBS MORTPASS 2% 03/36 | 658,535.5700 | 683,127.76 | 583,683.40 |
| UMBS MORTPASS 5% 03/42 | 24,766.5600 | 27,494.72 | 24,671.08 |
| UMBS MORTPASS 3.5% 01/28 | 26,721.3400 | 28,646.11 | 26,313.52 |
| UMBS MORTPASS 4% 07/45 | 165,824.7800 | 177,368.93 | 153,932.25 |
| UMBS MORTPASS 3.5% 05/46 | 23,796.1100 | 25,125.45 | 21,349.15 |
| UMBS MORTPASS 3.5% 05/46 | 77,563.2300 | 82,069.62 | 69,587.31 |
| UMBS MORTPASS 3.5% 03/47 | 31,775.4800 | 32,694.00 | 28,508.30 |
| UMBS MORTPASS 3% 11/46 | 189,079.4400 | 189,998.50 | 164,822.58 |
| UMBS MORTPASS 3.5% 06/37 | 141,716.4600 | 148,049.41 | 133,195.34 |
| UMBS MORTPASS 4.5% 07/47 | 26,891.6700 | 28,206.82 | 25,701.04 |
| UMBS MORTPASS 3.5% 07/43 | 54,962.9500 | 57,864.52 | 49,863.82 |
| UMBS MORTPASS 3.5% 01/46 | 264,959.6700 | 277,820.40 | 238,591.51 |
| UMBS MORTPASS 3% 10/46 | 169,669.3800 | 173,844.89 | 146,862.88 |
| UMBS MORTPASS 3% 06/46 | 185,264.7300 | 192,569.49 | 160,854.19 |
| UMBS MORTPASS 3.5% 11/46 | 90,285.7300 | 93,093.05 | 81,151.29 |
| UMBS MORTPASS 4% 07/46 | 87,326.8000 | 92,194.67 | 81,210.61 |
| UMBS MORTPASS 3.5% 09/47 | 57,285.7900 | 57,026.24 | 51,413.02 |
| UMBS MORTPASS 3% 12/46 | 165,578.7300 | 162,425.13 | 143,555.87 |
| UMBS MORTPASS 4% 02/49 | 326,277.9400 | 352,839.01 | 302,162.13 |
| UMBS MORTPASS 3% 10/34 | 135,381.8600 | 139,125.99 | 127,147.74 |
| UMBS MORTPASS 2.5% 06/50 | 350,626.4200 | 367,829.03 | 289,548.15 |
| UMBS MORTPASS 2.5% 08/50 | 479,700.6000 | 506,308.96 | 395,262.54 |
| UMBS MORTPASS 2.5% 02/52 | 1,315,349.0900 | 1,124,212.41 | 1,080,220.61 |
| UMBS MORTPASS 4% 06/52 | 1,133,466.2600 | 1,088,836.01 | 1,040,174.36 |
| UMBS MORTPASS 3.5% 07/37 | 97,685.5300 | 97,609.24 | 91,974.48 |
| UMBS MORTPASS 4.5% 04/48 | 36,937.7800 | 38,548.91 | 35,081.56 |
| UMBS MORTPASS 4.5% 07/48 | 71,782.1300 | 74,726.31 | 68,492.81 |
| UMBS MORTPASS 4.5% 10/49 | 161,513.0600 | 171,746.42 | 153,731.89 |
| UMBS MORTPASS 4% 11/49 | 267,968.0700 | 284,297.37 | 248,077.66 |
| UMBS MORTPASS 2.5% 06/50 | 546,083.2100 | 569,121.11 | 451,481.81 |
| UMBS MORTPASS 3% 08/50 | 509,521.5500 | 548,133.74 | 437,836.52 |
| UMBS MORTPASS 2.5% 09/50 | 345,852.3900 | 364,820.25 | 284,973.75 |
| UMBS MORTPASS 3% 06/51 | 324,962.1200 | 345,983.09 | 278,261.24 |
| UMBS MORTPASS 2.5% 08/51 | 2,142,552.8500 | 1,800,079.17 | 1,763,035.16 |
| UMBS MORTPASS 3.5% 05/52 | 584,833.6900 | 541,793.60 | 518,123.64 |
| UMBS MORTPASS 2.5% 02/52 | 952,111.9500 | 815,692.18 | 786,229.89 |
| UMBS MORTPASS 5% 06/52 | 1,191,329.8400 | 1,199,520.24 | 1,164,153.86 |
| UMBS MORTPASS 5.5% 02/54 | 1,739,915.6200 | 1,735,226.37 | 1,727,489.66 |
| UMBS MORTPASS 4.5% 07/48 | 85,537.4900 | 90,963.77 | 82,035.93 |
| UMBS MORTPASS 2.5% 08/50 | 642,110.1000 | 667,976.15 | 531,573.24 |
| UMBS MORTPASS 2.5% 10/50 | 143,839.6200 | 151,009.14 | 118,556.23 |
| UMBS MORTPASS 3% 10/50 | 334,952.6000 | 359,017.93 | 287,985.45 |
| UMBS MORTPASS 2% 12/35 | 185,682.7300 | 191,630.37 | 165,275.70 |

Excavators Union Local 731 Pension Fund
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|---|---|---|---|
| UMBS MORTPASS 2% 01/36 | 529,970.0100 | 554,315.50 | 471,701.94 |
| UMBS MORTPASS 2% 03/51 | 991,595.3100 | 1,005,539.64 | 784,055.57 |
| UMBS MORTPASS 2% 04/51 | 633,494.6900 | 644,481.87 | 501,337.68 |
| UMBS MORTPASS 2.5% 05/51 | 710,043.8100 | 741,441.06 | 588,368.87 |
| UMBS MORTPASS 3% 05/51 | 405,619.6400 | 433,062.37 | 349,244.63 |
| UMBS MORTPASS 3.5% 06/51 | 516,465.2500 | 552,617.83 | 459,169.01 |
| UMBS MORTPASS 2.5% 10/51 | 546,284.7500 | 472,621.68 | 452,341.01 |
| UMBS MORTPASS 3% 11/51 | 642,719.1600 | 672,244.08 | 547,135.70 |
| UMBS MORTPASS 2% 04/51 | 580,955.1300 | 485,914.49 | 452,267.28 |
| UMBS MORTPASS 2% 01/52 | 1,140,609.9600 | 959,894.59 | 901,084.47 |
| UMBS MORTPASS 3% 07/52 | 777,682.5200 | 707,934.12 | 668,699.73 |
| UMBS MORTPASS 4.5% 10/52 | 797,905.1800 | 783,015.72 | 754,349.75 |
| UMBS MORTPASS 2% 07/51 | 1,340,009.2000 | 1,104,879.47 | 1,051,660.86 |
| UMBS MORTPASS 5% 04/53 | 890,346.4600 | 894,798.21 | 864,334.08 |
| UMBS MORTPASS 5% 06/53 | 551,085.7800 | 549,363.64 | 537,729.33 |
| UMBS MORTPASS 2.5% 11/51 | 600,419.3700 | 511,388.46 | 492,876.55 |
| UMBS MORTPASS 4.5% 06/53 | 1,179,982.5900 | 1,133,152.06 | 1,121,999.83 |
| UMBS MORTPASS 2% 01/52 | 712,132.2300 | 550,344.69 | 559,479.59 |
| UMBS MORTPASS 6% 01/54 | 1,351,616.0700 | 1,376,114.09 | 1,367,845.18 |
| UMBS MORTPASS 6.5% 06/54 | 430,640.8400 | 443,290.91 | 444,334.37 |
| UMBS MORTPASS 5.5% 07/53 | 868,642.4800 | 883,979.46 | 863,136.14 |
| UMBS MORTPASS 3% 12/51 | 1,025,673.9200 | 896,503.11 | 875,516.22 |
| UMBS MORTPASS 5.5% 11/54 | 1,518,046.3300 | 1,506,660.98 | 1,499,559.97 |
| UMBS MORTPASS 3.5% 09/42 | 48,994.8300 | 52,579.17 | 44,624.67 |
| UMBS MORTPASS 4.5% 04/34 | 24,150.0300 | 26,069.66 | 23,737.74 |
| UMBS MORTPASS 4.5% 08/47 | 29,537.2900 | 30,658.80 | 28,260.51 |
| UMBS MORTPASS 2.5% 11/41 | 392,410.5800 | 408,746.18 | 335,335.04 |
| UMBS MORTPASS 2.5% 06/41 | 931,546.8900 | 968,954.34 | 792,946.96 |
| UMBS MORTPASS 5% 12/52 | 1,778,677.9500 | 1,745,228.59 | 1,723,549.53 |
| UMBS MORTPASS 5% 06/40 | 6,325.7400 | 7,114.48 | 6,301.35 |
| UMBS MORTPASS 5.5% 04/54 | 1,802,906.6600 | 1,789,103.14 | 1,780,962.89 |
| GNMA II 3.5% 08/47 | 39,194.6000 | 40,880.28 | 35,400.53 |
| GNMA II 3.5% 10/47 | 85,079.8500 | 88,258.75 | 76,700.89 |
| GNMA II MORTPASS 4% 01/48 | 134,784.5400 | 141,114.70 | 125,683.80 |
| GNMA II MORTPASS 5% 01/50 | 147,845.4900 | 158,102.28 | 145,637.73 |
| GNMA II 4.5% 02/50 | 101,561.7800 | 107,882.87 | 97,338.63 |
| GNMA II MORTPASS 5% 02/50 | 24,071.4500 | 25,511.99 | 23,752.17 |
| GNMA II MORTPASS 5% 03/50 | 15,702.6800 | 16,895.12 | 15,496.43 |
| GNMA II 2.5% 04/50 | 647,907.2300 | 610,450.11 | 543,491.57 |
| GNMA II 2.5% 04/52 | 923,016.9300 | 850,185.12 | 770,910.11 |
| GNMA II 2.5% 06/51 | 685,229.6800 | 708,246.69 | 572,805.45 |
| GNMA II MORTPASS 3% 06/51 | 598,723.3000 | 628,976.84 | 519,752.76 |
| GNMA II 2.5% 07/51 | 707,814.4800 | 734,689.34 | 591,199.79 |
| GNMA II 2.5% 11/51 | 407,794.6700 | 421,780.73 | 340,606.07 |
| GNMA II MORTPASS 3% 12/51 | 998,676.6200 | 1,038,779.74 | 866,415.00 |
| GNMA II 3.5% 01/52 | 387,892.5500 | 405,832.59 | 347,027.60 |
| GNMA II MORTPASS 4% 03/52 | 503,243.2100 | 525,731.88 | 463,649.33 |
| GNMA II MORTPASS 3% 05/53 | 446,854.5800 | 414,178.35 | 389,044.80 |
| GNMA II MORTPASS 3% 06/53 | 1,344,201.6400 | 1,149,922.51 | 1,165,792.20 |
| GNMA II 4.5% 09/52 | 1,062,107.5100 | 1,017,216.88 | 1,006,291.21 |
| GNMA II MORTPASS 5% 04/53 | 1,174,269.7400 | 1,166,471.87 | 1,142,240.78 |
| GNMA II 5.5% 07/53 | 1,138,321.8900 | 1,126,049.36 | 1,131,420.89 |
| GNMA II MORTPASS 3% 08/51 | 510,892.2100 | 540,015.41 | 448,663.43 |
| GNMA II MORTPASS 5% 05/41 | 11,850.3200 | 12,839.13 | 11,815.57 |

Excavators Union Local 731 Pension Fund
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13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| GNMA I 3.5% 09/41 | 60,804.3200 | 63,996.54 | 55,799.85 |
| UNITED STATES 4.5% 02/44 | 1,665,000.0000 | 1,692,327.97 | 1,590,855.47 |
| UNITED 4.625% 05/54 | 610,000.0000 | 633,262.88 | 593,701.56 |
| UNITED STATES 1.5% 02/25 | 8,580,000.0000 | 8,523,941.03 | 8,549,947.69 |
| UNITED 4.875% 04/26 | 12,715,000.0000 | 12,740,469.58 | 12,813,342.64 |
| UNITED 4.625% 04/31 | 5,880,000.0000 | 6,013,323.17 | 5,929,153.15 |
| UNITED 4.625% 04/29 | 2,155,000.0000 | 2,175,219.83 | 2,175,371.47 |
| UNITED 4.375% 05/34 | 8,670,000.0000 | 8,768,630.20 | 8,538,595.31 |
| PIMCO FDS PAC INVT MGMT | 6,082,796.8280 | 50,535,138.21 | 36,070,985.19 |
| PIMCO FDS PAC INVT MGMT | 4,692,716.2407 | 45,037,257.41 | 35,007,663.16 |
| PIMCO FDS PAC INVT MGMT | 544,770.9080 | 3,773,465.99 | 3,306,759.41 |
| PIMCO FDS PAC INVT MGMT | 1,245,964.8500 | 15,795,033.13 | 14,403,353.67 |
| PIMCO FDS PAC INVT MGMT | 1,361,329.4735 | 13,097,372.52 | 12,633,137.51 |
| PIMCO FDS PAC INVT MGMT | 2,814,948.9870 | 18,510,159.45 | 17,734,178.62 |
| PIMCO FDS PAC INVT MGMT | 444,515.7562 | 3,300,084.02 | 3,169,397.34 |
| PIMCO FDS PAC INVT MGMT | 8,061,582.9725 | 76,006,596.89 | 71,748,088.46 |
| PIMCO FDS PAC INVT MGMT | 5,851,019.6307 | 69,921,577.76 | 67,871,827.72 |
| PIMCO FDS STRM FLT | 1,216,452.9980 | 12,177,900.43 | 12,185,209.68 |
| AT&T INC COMMON STOCK | 77,300.0000 | 1,264,464.73 | 1,760,121.00 |
| ABBOTT LABORATORIES | 13,200.0000 | 1,152,266.20 | 1,493,052.00 |
| ABBVIE INC COMMON STOCK | 6,800.0000 | 923,900.71 | 1,208,360.00 |
| ACUITY INC COMMON STOCK | 1,150.0000 | 204,769.27 | 335,949.50 |
| ADOBE INC COMMON STOCK | 2,250.0000 | 746,571.86 | 1,000,530.00 |
| ALBERTSONS COS INC | 36,000.0000 | 694,886.19 | 707,040.00 |
| THE ALLSTATE CORPORATION | 5,900.0000 | 989,686.64 | 1,137,461.00 |
| ALPHABET INC COMMON | 14,500.0000 | 1,095,289.00 | 2,744,850.00 |
| ALTRIA GROUP INC COMMON | 25,200.0000 | 1,064,354.39 | 1,317,708.00 |
| AMAZON.COM INC COMMON | 11,900.0000 | 1,733,542.69 | 2,610,741.00 |
| AMERICAN ELECTRIC POWER | 10,200.0000 | 1,039,229.13 | 940,746.00 |
| AMERICAN EXPRESS CO | 5,750.0000 | 972,605.58 | 1,706,542.50 |
| CENCORA INC COMMON STOCK | 3,850.0000 | 391,215.69 | 865,018.00 |
| AMERIPRISE FINANCIAL INC | 470.0000 | 194,174.22 | 250,242.10 |
| AMGEN INC COMMON STOCK | 3,420.0000 | 773,077.71 | 891,388.80 |
| ELEVANCE HEALTH INC | 1,920.0000 | 913,510.16 | 708,288.00 |
| APPLE INC COMMON STOCK | 10,950.0000 | 1,748,366.53 | 2,742,099.00 |
| APPFOLIO INC COMMON | 750.0000 | 192,551.10 | 185,040.00 |
| APPLIED MATERIALS INC | 2,600.0000 | 563,815.95 | 422,838.00 |
| ARISTA NETWORKS INC | 12,360.0000 | 816,296.58 | 1,366,150.80 |
| ARROW ELECTRONICS INC | 2,600.0000 | 341,817.45 | 294,112.00 |
| AUTODESK INC COMMON | 1,850.0000 | 376,329.89 | 546,804.50 |
| AUTOMATIC DATA | 4,950.0000 | 674,927.05 | 1,449,013.50 |
| BANK OF AMERICA CORP | 11,200.0000 | 506,326.24 | 492,240.00 |
| BANK OF NEW YORK MELLON | 6,500.0000 | 380,799.00 | 499,395.00 |
| BECTON DICKINSON & CO | 2,050.0000 | 479,895.22 | 465,083.50 |
| BERKSHIRE HATHAWAY INC | 5,280.0000 | 1,619,210.59 | 2,393,318.40 |
| BIOGEN INC COMMON STOCK | 2,050.0000 | 466,764.57 | 313,486.00 |
| BRISTOL-MYERS SQUIBB CO | 22,600.0000 | 1,304,207.67 | 1,278,256.00 |
| CBOE GLOBAL MARKETS INC | 4,450.0000 | 562,883.06 | 869,530.00 |
| CIGNA GROUP/THE COMMON | 3,490.0000 | 1,016,121.04 | 963,728.60 |
| CME GROUP INC COMMON | 200.0000 | 45,281.62 | 46,446.00 |
| CNA FINANCIAL CORP | 4,000.0000 | 160,115.24 | 193,480.00 |
| CACI INTERNATIONAL INC | 1,410.0000 | 361,221.86 | 569,724.60 |
| CARDINAL HEALTH INC | 7,700.0000 | 593,154.93 | 910,679.00 |
| CASEY'S GENERAL STORES | 3,030.0000 | 491,095.61 | 1,200,576.90 |

Excavators Union Local 731 Pension Fund
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|---|---|---|---|
| CHEMED CORP COMMON STOCK | 1,050.0000 | 345,047.01 | 556,290.00 |
| CHENIERE ENERGY INC | 5,200.0000 | 925,577.68 | 1,117,324.00 |
| CHEVRON CORP COMMON | 9,500.0000 | 1,576,807.33 | 1,375,980.00 |
| CISCO SYSTEMS INC COMMON | 35,000.0000 | 1,885,889.40 | 2,072,000.00 |
| CINTAS CORP COMMON STOCK | 1,760.0000 | 211,983.64 | 321,552.00 |
| CLEAN HARBORS INC COMMON | 3,050.0000 | 247,542.60 | 701,927.00 |
| COCA-COLA CONSOLIDATED | 240.0000 | 311,257.18 | 302,397.60 |
| THE COCA-COLA COMPANY | 10,900.0000 | 583,708.80 | 678,634.00 |
| COGNIZANT TECHNOLOGY | 4,800.0000 | 386,020.80 | 369,120.00 |
| COLGATE-PALMOLIVE CO | 12,000.0000 | 809,811.83 | 1,090,920.00 |
| COMCAST CORP COMMON | 1,200.0000 | 51,798.10 | 45,036.00 |
| CONSOLIDATED EDISON | 9,800.0000 | 711,503.01 | 874,454.00 |
| COSTCO WHOLESALE CORP | 2,330.0000 | 634,988.54 | 2,134,909.10 |
| CURTISS-WRIGHT CORP | 2,700.0000 | 447,825.12 | 958,149.00 |
| THE DETROIT EDISON | 7,600.0000 | 678,813.35 | 917,700.00 |
| EOG RESOURCES INC COMMON | 7,300.0000 | 912,254.68 | 894,834.00 |
| ECOLAB INC COMMON STOCK | 200.0000 | 44,168.46 | 46,864.00 |
| EDISON INTERNATIONAL | 11,200.0000 | 926,053.51 | 894,208.00 |
| ELECTRONIC ARTS INC | 7,800.0000 | 984,301.72 | 1,141,140.00 |
| EMCOR GROUP INC COMMON | 2,040.0000 | 441,210.64 | 925,956.00 |
| ENCOMPASS HEALTH CORP | 6,800.0000 | 476,581.94 | 627,980.00 |
| ENTERGY CORP COMMON | 15,400.0000 | 772,754.72 | 1,167,628.00 |
| ESSEX PROPERTY TRUST INC | 150.0000 | 45,169.01 | 42,816.00 |
| EXELON CORP COMMON STOCK | 23,200.0000 | 866,162.72 | 873,248.00 |
| EXXON MOBIL | 17,400.0000 | 1,816,567.49 | 1,871,718.00 |
| FTI CONSULTING INC | 2,100.0000 | 468,030.36 | 401,373.00 |
| META PLATFORMS INC | 3,190.0000 | 1,114,667.07 | 1,867,776.90 |
| FERGUSON ENTERPRISES INC | 2,350.0000 | 430,301.66 | 407,889.50 |
| F5 INC COMMON STOCK USD | 4,550.0000 | 780,353.07 | 1,144,188.50 |
| GENERAL DYNAMICS CORP | 3,800.0000 | 897,173.92 | 1,001,262.00 |
| GILEAD SCIENCES INC | 11,300.0000 | 782,744.39 | 1,043,781.00 |
| GRAND CANYON EDUCATION | 3,600.0000 | 407,963.15 | 589,680.00 |
| HCA HEALTHCARE INC | 2,720.0000 | 985,483.28 | 816,408.00 |
| HANOVER INSURANCE GROUP | 1,900.0000 | 295,184.57 | 293,854.00 |
| HARTFORD INSURANCE GROUP | 8,100.0000 | 542,061.80 | 886,140.00 |
| HOME DEPOT INC/THE | 3,540.0000 | 918,056.85 | 1,377,024.60 |
| HONEYWELL INTERNATIONAL | 2,050.0000 | 433,979.67 | 463,074.50 |
| INGREDION INC COMMON | 6,300.0000 | 604,674.85 | 866,628.00 |
| INTERACTIVE BROKERS | 2,800.0000 | 322,876.40 | 494,676.00 |
| INTERNATIONAL BUSINESS | 5,200.0000 | 776,136.13 | 1,143,116.00 |
| INTUIT INC COMMON STOCK | 2,800.0000 | 315,813.01 | 1,759,800.00 |
| IQVIA HOLDINGS INC | 350.0000 | 71,553.69 | 68,778.50 |
| JPMORGAN CHASE & CO | 10,150.0000 | 1,845,961.69 | 2,433,056.50 |
| JOHNSON & COMMON | 11,850.0000 | 1,438,449.65 | 1,713,747.00 |
| KLA CORP COMMON STOCK | 20.0000 | 7,772.01 | 12,602.40 |
| KEYSIGHT TECHNOLOGIES | 850.0000 | 140,268.19 | 136,535.50 |
| KIMBERLY-CLARK CORP | 7,600.0000 | 976,594.64 | 995,904.00 |
| KROGER CO/THE COMMON | 20,300.0000 | 663,371.03 | 1,241,345.00 |
| L3HARRIS TECHNOLOGIES | 3,700.0000 | 740,546.22 | 778,036.00 |
| LEIDOS HOLDINGS INC | 4,550.0000 | 572,248.63 | 655,473.00 |
| ELI LILLY & CO COMMON | 2,050.0000 | 145,784.13 | 1,582,600.00 |
| LOCKHEED MARTIN CORP | 2,380.0000 | 1,026,292.60 | 1,156,537.20 |
| LOEWS CORP COMMON STOCK | 11,500.0000 | 686,924.27 | 973,935.00 |
| LOWE'S COS INC COMMON | 800.0000 | 172,219.15 | 197,440.00 |

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|---|---|---|---|
| MSA SAFETY INC COMMON | 1,650.0000 | 312,380.31 | 273,520.50 |
| MARKEL GROUP INC COMMON | 562.0000 | 582,019.02 | 970,141.26 |
| MARSH & MCLENNAN COS INC | 6,650.0000 | 358,347.39 | 1,412,526.50 |
| MASTERCARD INC COMMON | 3,860.0000 | 1,635,815.37 | 2,032,560.20 |
| MCKESSON CORP COMMON | 2,330.0000 | 360,471.98 | 1,327,890.30 |
| MERCK & CO INC COMMON | 15,600.0000 | 951,731.26 | 1,551,888.00 |
| MICROSOFT CORP COMMON | 5,610.0000 | 397,979.96 | 2,364,615.00 |
| MOTOROLA SOLUTIONS INC | 2,830.0000 | 1,166,070.27 | 1,308,110.90 |
| MURPHY USA INC COMMON | 1,760.0000 | 537,054.55 | 883,080.00 |
| NETAPP INC COMMON STOCK | 7,800.0000 | 687,206.50 | 905,424.00 |
| NEUROCRINE BIOSCIENCES | 1,400.0000 | 183,955.79 | 191,100.00 |
| NEWMARKET CORP COMMON | 530.0000 | 216,911.00 | 280,025.50 |
| NEWMONT CORP COMMON | 20,500.0000 | 840,549.29 | 763,010.00 |
| NORTHERN TRUST CORP | 8,400.0000 | 886,951.14 | 861,000.00 |
| NORTHROP GRUMMAN CORP | 2,190.0000 | 975,388.67 | 1,027,745.10 |
| GEN DIGITAL INC COMMON | 900.0000 | 26,624.97 | 24,642.00 |
| NVIDIA CORP COMMON STOCK | 4,800.0000 | 549,079.41 | 644,592.00 |
| OGE ENERGY CORP COMMON | 14,000.0000 | 560,954.47 | 577,500.00 |
| ORACLE CORP COMMON STOCK | 9,450.0000 | 444,686.48 | 1,574,748.00 |
| PPL CORP COMMON STOCK | 15,600.0000 | 467,105.50 | 506,376.00 |
| PTC INC COMMON STOCK USD | 50.0000 | 9,930.56 | 9,193.50 |
| PARKER-HANNIFIN CORP | 1,320.0000 | 689,474.84 | 839,559.60 |
| PEGASYSTEMS INC COMMON | 1,500.0000 | 141,469.05 | 139,800.00 |
| PEPSICO INC COMMON STOCK | 8,750.0000 | 875,808.28 | 1,330,525.00 |
| PHILIP MORRIS | 13,400.0000 | 1,168,452.63 | 1,612,690.00 |
| PILGRIM'S PRIDE CORP | 6,000.0000 | 219,355.35 | 272,340.00 |
| POPULAR INC COMMON STOCK | 6,300.0000 | 628,072.02 | 592,578.00 |
| POST HOLDINGS INC COMMON | 700.0000 | 73,936.87 | 80,122.00 |
| THE PROCTER & GAMBLE | 10,950.0000 | 1,073,396.96 | 1,835,767.50 |
| PROGRESSIVE CORP/THE | 5,500.0000 | 1,154,451.31 | 1,317,855.00 |
| PUBLIC SERVICE | 9,800.0000 | 595,921.72 | 828,002.00 |
| QUALCOMM INC COMMON | 5,850.0000 | 983,135.57 | 898,677.00 |
| RTX CORP | 10,000.0000 | 1,187,993.75 | 1,157,200.00 |
| REGENERON | 990.0000 | 559,061.63 | 705,206.70 |
| REINSURANCE GROUP OF | 4,050.0000 | 672,714.99 | 865,201.50 |
| REPUBLIC SERVICES INC | 6,150.0000 | 268,499.52 | 1,237,257.00 |
| RESMED INC COMMON STOCK | 700.0000 | 171,627.75 | 160,083.00 |
| ROPER TECHNOLOGIES INC | 2,240.0000 | 1,015,882.14 | 1,164,464.00 |
| ROYAL GOLD INC | 4,300.0000 | 333,208.27 | 566,955.00 |
| SEI INVESTMENTS CO | 8,300.0000 | 655,094.66 | 684,584.00 |
| SS&C TECHNOLOGIES | 100.0000 | 7,812.90 | 7,578.00 |
| SALESFORCE.COM INC. | 3,550.0000 | 771,449.77 | 1,186,871.50 |
| CHARLES SCHWAB CORP/THE | 2,300.0000 | 180,708.92 | 170,223.00 |
| SCIENCE APPLICATIONS | 800.0000 | 68,763.89 | 89,424.00 |
| SERVICENOW INC COMMON | 1,480.0000 | 934,054.69 | 1,568,977.60 |
| SNAP-ON INC COMMON STOCK | 2,290.0000 | 604,062.84 | 777,409.20 |
| TD SYNNEX CORP COMMON | 1,500.0000 | 152,232.74 | 175,920.00 |
| SYSCO CORP COMMON STOCK | 7,000.0000 | 542,630.81 | 535,220.00 |
| T-MOBILE US INC COMMON | 7,750.0000 | 838,737.19 | 1,710,657.50 |
| TELEDYNE TECHNOLOGIES | 220.0000 | 103,869.83 | 102,108.60 |
| TEXAS ROADHOUSE INC | 1,550.0000 | 274,944.08 | 279,666.50 |
| TEXTRON INC COMMON STOCK | 7,100.0000 | 447,759.40 | 543,079.00 |
| 3M CO COMMON STOCK USD | 3,500.0000 | 309,216.55 | 451,815.00 |
| TRAVELERS COS INC/THE | 4,700.0000 | 723,446.32 | 1,132,183.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| TYLER TECHNOLOGIES INC | 150.0000 | 92,596.34 | 86,496.00 |
| UNITED THERAPEUTICS CORP | 1,900.0000 | 287,917.69 | 670,396.00 |
| UNITEDHEALTH GROUP INC | 3,970.0000 | 1,385,222.49 | 2,008,264.20 |
| UNIVERSAL HEALTH | 2,400.0000 | 571,436.16 | 430,608.00 |
| VERIZON COMMUNICATIONS | 40,600.0000 | 2,060,058.55 | 1,623,594.00 |
| VERTEX PHARMACEUTICALS | 2,220.0000 | 560,931.06 | 893,994.00 |
| VISA INC COMMON STOCK | 6,700.0000 | 1,403,162.76 | 2,117,468.00 |
| WALMART INC COMMON STOCK | 23,900.0000 | 622,392.97 | 2,159,365.00 |
| WASTE MANAGEMENT INC | 6,100.0000 | 323,183.54 | 1,230,919.00 |
| XCEL ENERGY INC COMMON | 11,200.0000 | 569,644.76 | 756,224.00 |
| ZOETIS INC COMMON STOCK | 4,550.0000 | 570,292.85 | 741,331.50 |
| ZOOM COMMUNICATIONS INC | 12,900.0000 | 792,611.22 | 1,052,769.00 |
| AMDOCS LTD | 10,600.0000 | 566,598.82 | 902,484.00 |
| ARCH CAPITAL GROUP LTD | 6,500.0000 | 521,370.72 | 600,275.00 |
| ACCENTURE PLC COMMON | 4,910.0000 | 731,398.00 | 1,727,288.90 |
| EVEREST GROUP LTD COMMON | 2,610.0000 | 665,313.17 | 946,020.60 |
| RENAISSANCERE HOLDINGS | 3,600.0000 | 499,774.93 | 895,716.00 |
| WHITE MOUNTAINS | 22.0000 | 34,260.68 | 42,791.32 |
| CHUBB LTD COMMON STOCK | 3,650.0000 | 673,613.57 | 1,008,495.00 |
| QIAGEN NV COMMON STOCK | 9,215.0000 | 448,897.72 | 410,343.95 |
| FEDERAL FARM 3.2% 08/37 | 1,390,000.0000 | 1,093,443.50 | 1,152,357.26 |
| FEDERAL FARM 2.43% 01/37 | 37,000.0000 | 29,099.70 | 28,649.52 |
| FEDERAL 4.375% 01/38 | 1,315,000.0000 | 1,318,142.85 | 1,229,435.13 |
| FEDERAL FARM 2.77% 03/37 | 65,000.0000 | 52,544.70 | 51,723.06 |
| AT&T INC 3.5% 06/41 | 1,515,000.0000 | 1,229,892.73 | 1,161,999.52 |
| ALABAMA 6.125% 05/38 | 2,250,000.0000 | 2,625,916.45 | 2,382,177.04 |
| BANK OF VAR 01/28 | 2,405,000.0000 | 2,430,677.90 | 2,356,302.45 |
| BLACKROCK INC 2.4% 04/30 | 670,000.0000 | 645,215.48 | 595,071.39 |
| BURLINGTON 5.75% 05/40 | 1,010,000.0000 | 1,306,629.85 | 1,037,703.27 |
| CATERPILLAR 4.7% 11/29 | 900,000.0000 | 899,145.00 | 896,862.47 |
| CITIGROUP INC VAR 02/28 | 2,160,000.0000 | 2,159,846.66 | 2,076,972.71 |
| CONOCOPHILLIPS 6.5% 02/39 | 924,000.0000 | 1,034,736.06 | 1,010,331.50 |
| CONOCOPHILLIPS 4.7% 01/30 | 1,220,000.0000 | 1,217,901.60 | 1,207,306.02 |
| JOHN DEERE 4.4% 09/31 | 1,020,000.0000 | 1,021,424.40 | 988,886.70 |
| DOMINION 5.25% 08/33 | 1,215,000.0000 | 1,319,861.96 | 1,199,317.89 |
| DUKE ENERGY 3.7% 12/47 | 1,765,000.0000 | 1,696,399.61 | 1,308,285.71 |
| HOME DEPOT 4.95% 06/34 | 455,000.0000 | 451,231.65 | 449,211.31 |
| JPMORGAN CHASE VAR 04/29 | 1,830,000.0000 | 2,019,130.31 | 1,774,592.98 |
| JOHNSON & 5.95% 08/37 | 525,000.0000 | 673,976.37 | 566,663.11 |
| MARSH & 5.15% 03/34 | 875,000.0000 | 874,864.49 | 870,929.63 |
| MIDAMERICAN 3.65% 08/48 | 655,000.0000 | 624,610.12 | 486,157.93 |
| PEPSICO INC 5.5% 01/40 | 755,000.0000 | 797,423.45 | 764,461.61 |
| STATE STREET VAR 11/29 | 1,430,000.0000 | 1,432,587.14 | 1,469,674.82 |
| TOYOTA MOTOR 2.15% 02/30 | 875,000.0000 | 857,953.78 | 766,779.54 |
| TRUIST BANK 2.25% 03/30 | 1,395,000.0000 | 1,189,065.40 | 1,197,769.70 |
| VERIZON 4.329% 09/28 | 2,390,000.0000 | 2,761,459.60 | 2,345,122.66 |
| WASTE 4.65% 03/30 | 1,305,000.0000 | 1,300,302.00 | 1,289,048.05 |
| AIR PRODUCTS AND | 8,301.0000 | 2,535,959.12 | 2,407,622.04 |
| ALLY FINANCIAL INC | 46,966.0000 | 872,808.45 | 1,691,245.66 |
| AMERICAN TOWER CORP REIT | 21,737.0000 | 4,376,214.23 | 3,986,783.17 |
| APA CORP COMMON STOCK | 96,936.0000 | 2,860,077.96 | 2,238,252.24 |
| BERKSHIRE HATHAWAY INC | 8,689.0000 | 1,506,594.73 | 3,938,549.92 |
| CIGNA GROUP/THE COMMON | 10,677.0000 | 2,589,411.12 | 2,948,346.78 |
| CARLISLE COS INC COMMON | 6,191.0000 | 1,881,895.82 | 2,283,488.44 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CARMAX INC COMMON STOCK | 16,865.0000 | 1,572,169.25 | 1,378,882.40 |
| ENOVIS CORP COMMON STOCK | 34,128.0000 | 1,738,752.42 | 1,497,536.64 |
| DEERE & CO COMMON STOCK | 3,595.0000 | 1,292,273.22 | 1,523,201.50 |
| DIAGEO PLC ADR USD | 22,190.0000 | 3,085,893.62 | 2,821,014.70 |
| DIAMONDBACK ENERGY INC | 11,236.0000 | 1,794,247.23 | 1,840,793.88 |
| DOLLAR GENERAL CORP | 18,599.0000 | 2,813,273.54 | 1,410,176.18 |
| DOVER CORP COMMON STOCK | 8,350.0000 | 1,033,920.04 | 1,566,460.00 |
| EOG RESOURCES INC COMMON | 10,205.0000 | 1,302,417.99 | 1,250,928.90 |
| EAST WEST BANCORP INC | 15,450.0000 | 762,985.02 | 1,479,492.00 |
| ESAB CORP | 15,431.9941 | 924,103.60 | 1,850,913.37 |
| FEDEX CORP COMMON STOCK | 11,577.0000 | 2,685,175.35 | 3,256,957.41 |
| FORTIVE CORP COMMON | 51,237.0000 | 3,491,448.37 | 3,842,775.00 |
| GLOBAL PAYMENTS INC | 27,336.0000 | 3,343,418.18 | 3,063,272.16 |
| HCA HEALTHCARE INC | 13,537.0000 | 2,936,050.06 | 4,063,130.55 |
| LKQ CORP COMMON STOCK | 72,496.0000 | 3,196,734.87 | 2,664,228.00 |
| L3HARRIS TECHNOLOGIES | 7,328.0000 | 1,402,068.77 | 1,540,931.84 |
| LOWE'S COS INC COMMON | 6,044.0000 | 933,404.53 | 1,491,659.20 |
| MARKEL GROUP INC COMMON | 2,336.0000 | 2,379,965.18 | 4,032,473.28 |
| REPUBLIC SERVICES INC | 12,776.0000 | 993,484.65 | 2,570,275.68 |
| SCHLUMBERGER NV COMMON | 53,353.0000 | 2,081,376.44 | 2,045,554.02 |
| SYSCO CORP COMMON STOCK | 50,912.0000 | 3,534,845.42 | 3,892,731.52 |
| TEXAS INSTRUMENTS INC | 18,801.0000 | 2,673,887.15 | 3,525,375.51 |
| UNION PACIFIC CORP | 6,736.0000 | 1,254,228.23 | 1,536,077.44 |
| UNITEDHEALTH GROUP INC | 6,698.0000 | 2,556,330.68 | 3,388,250.28 |
| WASTE MANAGEMENT INC | 4,462.0000 | 385,629.25 | 900,386.98 |
| ZIMMER BIOMET HOLDINGS | 27,624.0000 | 3,014,503.09 | 2,917,923.12 |
| AON PLC COMMON STOCK USD | 7,981.0000 | 2,292,177.73 | 2,866,455.96 |
| ARCH CAPITAL GROUP LTD | 29,983.0000 | 1,253,704.78 | 2,768,930.05 |
| ACCENTURE PLC COMMON | 10,629.0000 | 3,414,119.01 | 3,739,175.91 |
| JOHNSON CONTROLS | 20,374.0000 | 1,039,321.75 | 1,608,119.82 |
| RESOLUTION ZERO 04/30 | 1,540,000.0000 | 1,327,255.07 | 1,205,476.93 |
| UMBS MORTPASS 4% 12/47 | 729,448.5200 | 785,087.15 | 690,219.05 |
| UMBS MORTPASS 3.5% 08/45 | 81,189.8400 | 76,107.22 | 73,922.51 |
| UMBS MORTPASS 2.5% 01/35 | 1,315,152.2600 | 1,263,937.23 | 1,207,052.35 |
| UMBS MORTPASS 2.5% 11/50 | 2,179,610.8900 | 1,796,725.38 | 1,819,844.21 |
| UMBS MORTPASS 3% 07/46 | 2,192,235.5100 | 1,963,578.72 | 1,931,052.72 |
| UMBS MORTPASS 3.5% 08/45 | 414,955.9100 | 388,448.85 | 377,379.10 |
| FHLMCGLD 4.5% 02/47 | 20,846.3900 | 22,944.07 | 19,978.67 |
| FHLMCGLD 3.49% 10/33 | 756,968.5100 | 788,777.67 | 728,906.57 |
| FHLMCGLD 3.42% 10/33 | 679,204.1700 | 715,454.55 | 609,937.63 |
| UMBS MORTPASS 5% 12/47 | 631,515.0800 | 641,523.82 | 628,174.40 |
| FNMA REMICS 2% 02/33 | 226,140.1100 | 227,951.81 | 208,386.08 |
| FNMA REMICS 2.5% 09/45 | 348,081.7000 | 356,798.05 | 310,219.84 |
| FNMA-ACES 2.012% 03/35 | 1,484,837.7100 | 1,109,082.85 | 1,139,899.96 |
| FNMA-ACES VAR 10/27 | 1,087,854.9700 | 1,075,806.74 | 1,042,874.34 |
| FNMA-ACES VAR 09/30 | 2,535,000.0000 | 2,306,265.35 | 2,298,388.17 |
| FNMA-ACES VAR 04/32 | 495,000.0000 | 409,825.20 | 410,840.60 |
| FNMA-ACES VAR 07/28 | 47,776.9900 | 46,660.07 | 46,831.60 |
| FHLMC 1.47% 09/27 | 180,000.0000 | 163,123.44 | 165,727.15 |
| FHLMC 3.465% 02/31 | 1,640,000.0000 | 1,531,391.75 | 1,531,006.26 |
| FHLMC 4.118% 11/32 | 1,970,000.0000 | 1,857,051.56 | 1,887,869.72 |
| FHLMC 5.4% 01/29 | 1,250,000.0000 | 1,298,437.50 | 1,279,537.38 |
| FNMA MORTPASS VAR 04/28 | 626,548.7300 | 699,871.06 | 602,419.36 |
| UMBS MORTPASS 3.5% 12/42 | 850,974.9400 | 848,288.71 | 775,078.80 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 3.5% 02/46 | 292,992.1100 | 274,268.10 | 267,535.33 |
| UMBS MORTPASS 3.5% 03/33 | 240,107.5700 | 257,236.83 | 232,692.73 |
| FNMA MORTPASS FLT 08/51 | 1,720,329.0600 | 1,491,128.91 | 1,525,875.24 |
| FNMA MORTPASS 5.13% 06/29 | 170,000.0000 | 173,825.00 | 172,671.19 |
| UMBS MORTPASS 2.5% 06/50 | 2,315,053.2600 | 1,836,052.54 | 1,924,398.05 |
| UMBS MORTPASS 4.5% 07/48 | 385,519.0300 | 410,118.45 | 369,737.45 |
| UMBS MORTPASS 3.5% 07/44 | 447,140.5000 | 489,530.31 | 408,970.62 |
| UMBS MORTPASS 3.5% 09/47 | 2,115,583.0000 | 2,109,844.69 | 1,926,451.00 |
| UMBS MORTPASS 5% 07/45 | 405,347.0200 | 457,695.11 | 403,784.88 |
| UMBS MORTPASS 3.5% 07/34 | 463,619.0800 | 495,348.01 | 452,835.60 |
| UMBS MORTPASS 3% 12/47 | 141,563.0900 | 127,893.40 | 124,761.93 |
| UMBS MORTPASS 5% 12/47 | 998,797.9400 | 1,078,165.88 | 990,166.92 |
| UMBS MORTPASS 3% 11/46 | 878,433.7400 | 836,624.57 | 773,988.35 |
| UMBS MORTPASS 3% 03/48 | 1,553,075.9300 | 1,451,398.00 | 1,356,585.31 |
| UMBS MORTPASS 3% 12/47 | 1,073,278.8000 | 962,914.36 | 945,839.30 |
| UMBS MORTPASS 2.5% 11/50 | 545,210.6400 | 448,691.32 | 455,573.39 |
| UMBS MORTPASS 5% 12/47 | 104,212.1100 | 105,042.56 | 103,810.42 |
| UMBS MORTPASS 3% 06/52 | 5,315,107.9100 | 4,533,620.96 | 4,601,573.44 |
| UMBS MORTPASS 6% 02/49 | 1,699,398.8200 | 1,751,708.43 | 1,762,475.86 |
| UMBS MORTPASS 5.5% 11/52 | 3,112,463.4200 | 3,183,952.81 | 3,152,790.61 |
| GNMA I 2.69% 06/33 | 1,477,391.4500 | 1,479,259.85 | 1,363,915.98 |
| GNMA I 3.6% 12/34 | 936,959.3700 | 983,421.43 | 889,827.69 |
| GNMA I 1.97% 09/41 | 1,085,546.9200 | 1,093,606.69 | 862,695.71 |
| GNMA I 3.02% 09/41 | 1,495,612.4600 | 1,521,917.35 | 1,306,330.18 |
| GNMA I 3.31% 05/30 | 1,485,019.7300 | 1,557,237.26 | 1,439,242.73 |
| GNMA I 5.5% 11/45 | 0.0200 | 0.02 | 0.02 |
| GNMA II 2.5% 03/52 | 2,171,910.3682 | 1,945,995.79 | 1,803,090.60 |
| GNMA I 5.5% 06/41 | 0.0100 | 0.01 | 0.01 |
| GNMA I MORTPASS 5% 11/40 | 1,371,582.4400 | 1,404,233.36 | 1,366,307.81 |
| GNMA I 5.5% 11/45 | 1,674,000.0000 | 1,717,942.50 | 1,703,484.81 |
| ALABAMA ST 5.15% 09/27 | 1,405,000.0000 | 1,638,557.81 | 1,425,931.13 |
| GREENVILLE 4.87% 06/26 | 430,000.0000 | 479,564.93 | 431,968.54 |
| ILLINOIS ST 5.1% 06/33 | 1,882.3500 | 1,719.71 | 1,855.79 |
| LEXINGTON & 5.25% 06/27 | 425,000.0000 | 493,396.20 | 430,054.36 |
| MASSACHUSETTS 2.5% 02/37 | 1,030,000.0000 | 790,906.10 | 778,465.86 |
| METRO WTR 2.463% 04/29 | 1,545,000.0000 | 1,552,726.98 | 1,425,488.69 |
| MONTGOMERY 1.55% 11/31 | 1,025,000.0000 | 836,564.00 | 835,533.77 |
| NEW JERSEY 6.561% 12/40 | 2,000.0000 | 2,586.54 | 2,134.57 |
| NEW YORK ST 1.538% 03/27 | 10,000.0000 | 8,947.60 | 9,387.46 |
| NORFOLK VA 1.704% 10/30 | 855,000.0000 | 698,466.60 | 726,787.88 |
| OKLAHOMA DEV 4.851% 02/45 | 1,830,000.0000 | 1,776,143.10 | 1,728,772.45 |
| OREGON CMNTY 5.68% 06/26 | 655,000.0000 | 746,324.81 | 667,309.55 |
| OREGON ED 1.887% 06/31 | 855,000.0000 | 686,855.70 | 719,960.10 |
| ST JOHNS CNTY 5% 08/47 | 890,000.0000 | 1,078,373.25 | 897,940.58 |
| SANDY SPRINGS 2.18% 05/37 | 905,000.0000 | 655,539.06 | 650,971.12 |
| SANDY SPRINGS 2.23% 05/38 | 635,000.0000 | 460,933.80 | 446,845.69 |
| TEXAS NAT 5.169% 04/41 | 2,165,000.0000 | 2,192,812.70 | 2,132,070.35 |
| UNIV 3.005% 09/41 | 805,000.0000 | 645,782.75 | 620,304.18 |
| UNIVERSITY N 3.596% 12/33 | 635,000.0000 | 632,817.65 | 587,862.49 |
| WISCONSIN ST 3.094% 05/37 | 1,105,000.0000 | 985,082.33 | 901,186.62 |
| UNITED 2.875% 05/43 | 4,650,000.0000 | 4,420,983.70 | 3,526,007.81 |
| UNITED 1.625% 11/50 | 5,035,000.0000 | 3,125,623.89 | 2,630,197.45 |
| UNITED 1.875% 02/41 | 2,090,000.0000 | 1,748,027.00 | 1,401,769.52 |
| UNITED 2.25% 02/27 | 2,050,000.0000 | 1,951,263.98 | 1,967,119.14 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 1.25% 03/28 | 1,380,000.0000 | 1,255,099.81 | 1,253,158.60 |
| UNITED 1.375% 11/31 | 4,100,000.0000 | 3,400,890.62 | 3,350,148.46 |
| UNITED 2.375% 03/29 | 3,235,000.0000 | 2,972,094.27 | 2,985,172.08 |
| UNITED 3.875% 08/33 | 2,510,000.0000 | 2,432,373.03 | 2,389,108.21 |
| FEDERAL FARM 4.5% 08/26 | 185,000.0000 | 184,574.50 | 185,716.35 |
| FEDERAL 6.25% 05/29 | 275,000.0000 | 398,244.00 | 295,268.56 |
| FEDERAL 6.625% 11/30 | 275,000.0000 | 351,081.03 | 304,768.97 |
| AFFIRM ASSET 5.22% 12/29 | 104,000.0000 | 103,996.78 | 104,150.35 |
| AFFIRM ASSET 6.27% 05/29 | 86,457.3300 | 86,457.26 | 86,747.71 |
| AMUR EQUIPMENT 5.3% 06/28 | 38,942.0300 | 38,935.85 | 39,107.20 |
| BHG 6.92% 12/36 | 60,750.0200 | 60,741.95 | 62,714.88 |
| CPS AUTO 6.4% 06/27 | 52,736.8300 | 52,735.64 | 52,948.25 |
| CARMAX AUTO 3.49% 02/27 | 24,831.4500 | 24,412.41 | 24,734.24 |
| CARVANA AUTO 0.97% 03/28 | 116,976.8800 | 116,965.11 | 113,596.35 |
| CARVANA AUTO 1.11% 06/28 | 149,855.7200 | 149,848.42 | 144,762.56 |
| CARVANA AUTO 4.61% 11/27 | 183,000.0000 | 182,985.52 | 182,989.86 |
| COLLEGE AVE 2.32% 07/55 | 64,252.9600 | 64,215.53 | 56,913.18 |
| CPS AUTO 5.88% 02/28 | 72,509.0500 | 72,505.79 | 72,918.99 |
| ENTERPRISE 5.56% 04/30 | 123,018.4300 | 122,997.22 | 124,079.03 |
| EQUIFY ABS 5.43% 04/33 | 93,178.6700 | 93,172.34 | 93,196.85 |
| FHF TRUST 0.83% 12/26 | 4,582.6800 | 4,582.41 | 4,550.41 |
| FIRST 6.26% 07/27 | 31,667.0000 | 31,666.49 | 31,830.46 |
| FIRST 6.44% 10/28 | 95,550.2400 | 95,539.89 | 96,713.33 |
| FLAGSHIP 4.88% 11/28 | 77,474.7600 | 77,469.16 | 77,606.06 |
| FORD CREDIT 1.37% 10/33 | 216,000.0000 | 215,999.11 | 207,463.87 |
| GLS AUTO 5.35% 08/27 | 150,098.3000 | 150,088.65 | 150,577.04 |
| GLS AUTO 5.58% 06/30 | 178,635.7900 | 178,616.31 | 180,643.73 |
| GRANITE PARK 6.51% 05/30 | 274,763.1900 | 274,727.38 | 278,201.22 |
| HERTZ VEHICLE 1.99% 06/26 | 200,000.0000 | 199,964.46 | 198,460.12 |
| KUBOTA CREDIT 5.4% 02/26 | 32,677.1300 | 32,676.41 | 32,706.97 |
| LAD AUTO 5.68% 10/26 | 8,622.3200 | 8,621.80 | 8,626.17 |
| LENDBUZZ 5.354% 09/25 | 53,318.8500 | 53,318.85 | 53,336.09 |
| MVW 2021-2 1.43% 05/39 | 89,047.2000 | 89,022.99 | 83,524.98 |
| MARLETTE 5.95% 07/34 | 51,241.9900 | 51,240.64 | 51,473.02 |
| NMEF FUNDING 5.15% 12/31 | 210,000.0000 | 209,977.24 | 210,408.45 |
| NELNET 1.63% 04/62 | 45,375.9900 | 45,372.56 | 42,157.30 |
| NELNET 1.32% 04/62 | 67,244.1100 | 67,223.86 | 61,780.71 |
| NISSAN AUTO 5.69% 07/26 | 160,340.9300 | 160,327.95 | 160,885.72 |
| PAGAYA AI 5.092% 07/32 | 228,421.0000 | 228,421.00 | 228,551.75 |
| PAGAYA AI 5.183% 06/32 | 187,419.0000 | 187,419.00 | 187,525.87 |
| SMB PRIVATE 1.68% 02/51 | 69,139.4800 | 69,136.62 | 63,782.96 |
| SANTANDER 5.61% 10/27 | 157,247.5700 | 157,229.87 | 157,696.72 |
| SANTANDER 6.08% 05/27 | 42,908.5100 | 42,908.13 | 43,025.57 |
| SANTANDER 5.71% 02/27 | 57,692.8600 | 57,691.15 | 57,800.11 |
| WELLS FARGO FLT 04/34 | 6,014.3700 | 6,030.58 | 5,879.86 |
| TESLA AUTO 5.3% 06/27 | 65,000.0000 | 64,991.69 | 65,378.40 |
| UNITED AUTO 6.17% 08/26 | 13,405.7000 | 13,405.44 | 13,429.88 |
| WHEELS FLEET 5.49% 02/39 | 200,000.0000 | 199,985.54 | 202,276.16 |
| WORLD OMNI 5.92% 03/27 | 20,066.1900 | 20,065.40 | 20,098.59 |
| UNITED STATES ZERO 01/25 | 1,162,800.0000 | 1,159,541.11 | 1,159,922.51 |
| UNITED STATES ZERO 02/25 | 1,423,900.0000 | 1,416,492.38 | 1,416,859.14 |
| UNITED STATES ZERO 03/25 | 2,874,400.0000 | 2,850,463.52 | 2,851,037.51 |
| AGL CLO 12 LTD FLT 07/34 | 250,000.0000 | 250,000.00 | 250,479.25 |
| NEUBERGER FLT 07/35 | 250,000.0000 | 250,000.00 | 250,651.50 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| AT&T INC 4.5% 05/35 | 32,000.0000 | 26,920.48 | 29,599.88 |
| AT&T INC 3.65% 09/59 | 81,000.0000 | 76,039.60 | 53,793.37 |
| AS MILEAGE 5.021% 10/29 | 69,000.0000 | 68,640.93 | 67,227.63 |
| AS MILEAGE 5.308% 10/31 | 85,000.0000 | 84,845.38 | 82,964.80 |
| ABBVIE INC 3.6% 05/25 | 89,000.0000 | 89,092.03 | 88,632.28 |
| ABBVIE INC 4.8% 03/27 | 111,000.0000 | 110,843.49 | 111,645.40 |
| AIR LEASE 3.625% 04/27 | 9,000.0000 | 9,570.81 | 8,699.84 |
| AIR LEASE 4.625% 10/28 | 42,000.0000 | 46,845.54 | 41,285.01 |
| AIR LEASE 2.875% 01/26 | 13,000.0000 | 13,176.41 | 12,723.23 |
| AIR LEASE 2.1% 09/28 | 31,000.0000 | 30,480.13 | 27,952.24 |
| AIRCASTLE 4.25% 06/26 | 4,000.0000 | 4,277.08 | 3,957.26 |
| AIRCASTLE LTD 6.5% 07/28 | 58,000.0000 | 57,892.70 | 59,940.23 |
| AIRCASTLE 5.95% 02/29 | 2,000.0000 | 1,987.82 | 2,041.69 |
| ALLEGHANY 3.625% 05/30 | 151,000.0000 | 152,355.08 | 141,972.73 |
| ALLY FINANCIAL VAR 06/29 | 105,000.0000 | 105,000.00 | 109,419.62 |
| ALLY FINANCIAL VAR 01/31 | 35,000.0000 | 35,026.20 | 34,576.98 |
| ALTRIA GROUP 4.8% 02/29 | 17,000.0000 | 19,818.43 | 16,802.31 |
| ALTRIA GROUP 3.4% 05/30 | 140,000.0000 | 156,956.80 | 128,511.76 |
| ALTRIA GROUP 2.45% 02/32 | 9,000.0000 | 7,032.42 | 7,408.21 |
| AMAZON.COM 4.55% 12/27 | 184,000.0000 | 183,893.28 | 185,118.01 |
| AMERICAN 4.9% 02/26 | 25,000.0000 | 24,980.25 | 25,077.07 |
| AMERICAN VAR 07/27 | 98,000.0000 | 98,000.00 | 99,079.73 |
| AMERICAN VAR 02/28 | 104,000.0000 | 103,918.16 | 104,605.78 |
| AMERICAN 5.05% 07/31 | 142,000.0000 | 141,958.82 | 140,526.89 |
| AMERICAN 2.1% 06/30 | 23,000.0000 | 18,751.94 | 19,707.82 |
| AMERICAN 3.65% 03/27 | 44,000.0000 | 43,787.48 | 42,953.31 |
| AMERICAN 5.8% 11/28 | 32,000.0000 | 31,944.96 | 32,853.74 |
| AMERICAN 5.2% 02/29 | 66,000.0000 | 65,761.08 | 66,383.49 |
| ELEVANCE 5.15% 06/29 | 46,000.0000 | 45,988.50 | 46,266.05 |
| ARCHER-DANIELS 4.5% 08/33 | 188,000.0000 | 186,259.12 | 179,093.93 |
| ASTRAZENECA 1.75% 05/28 | 200,000.0000 | 185,182.00 | 181,467.65 |
| ATHENE 2.55% 11/30 | 19,000.0000 | 15,627.36 | 16,301.14 |
| ATHENE 1.985% 08/28 | 70,000.0000 | 59,835.70 | 62,560.58 |
| ATHENE 2.717% 01/29 | 27,000.0000 | 23,616.54 | 24,488.79 |
| ATHENE 5.583% 01/29 | 6,000.0000 | 6,015.48 | 6,067.33 |
| ATHENE 5.62% 05/26 | 120,000.0000 | 120,000.00 | 121,098.55 |
| AVIATION 3.5% 11/27 | 6,000.0000 | 5,317.74 | 5,735.24 |
| AVIATION 1.95% 01/26 | 88,000.0000 | 87,239.44 | 85,204.07 |
| AVIATION 1.95% 09/26 | 29,000.0000 | 28,927.21 | 27,531.31 |
| BAT CAPITAL 4.906% 04/30 | 38,000.0000 | 40,023.12 | 37,546.83 |
| BAT CAPITAL 2.259% 03/28 | 155,000.0000 | 155,437.24 | 142,404.57 |
| BMW US 4.6% 08/27 | 210,000.0000 | 210,027.75 | 208,921.54 |
| BANCO BILBAO VAR 11/34 | 200,000.0000 | 214,578.00 | 219,284.11 |
| BANCO VAR 03/28 | 200,000.0000 | 200,000.00 | 195,825.61 |
| BANK OF VAR 12/28 | 87,000.0000 | 83,101.53 | 83,380.87 |
| BANK OF VAR 04/32 | 160,000.0000 | 160,000.00 | 137,593.35 |
| BANK OF VAR 04/28 | 154,000.0000 | 154,000.00 | 152,349.85 |
| BANK OF VAR 03/30 | 202,000.0000 | 202,000.00 | 203,917.79 |
| BANK OF VAR 09/27 | 208,000.0000 | 208,399.36 | 207,347.64 |
| BANK OF NEW VAR 07/39 | 66,000.0000 | 66,000.00 | 66,419.11 |
| BANK OF NOVA 4.75% 02/26 | 151,000.0000 | 150,867.12 | 151,035.49 |
| BAPTIST 3.54% 08/50 | 95,000.0000 | 95,000.00 | 67,030.21 |
| BARCLAYS PLC VAR 06/34 | 200,000.0000 | 202,438.00 | 212,299.23 |
| BNP PARIBAS SA VAR 05/30 | 201,000.0000 | 201,000.00 | 201,261.37 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| BOARDWALK 3.4% 02/31 | 73,000.0000 | 72,916.78 | 65,222.00 |
| BOEING 5.15% 05/30 | 30,000.0000 | 29,046.15 | 29,568.00 |
| BOEING 3.25% 02/28 | 108,000.0000 | 101,135.25 | 101,615.27 |
| BOEING 3.625% 02/31 | 33,000.0000 | 28,681.53 | 29,957.86 |
| BOEING 6.298% 05/29 | 45,000.0000 | 45,460.28 | 46,649.49 |
| BOEING 6.528% 05/34 | 44,000.0000 | 45,058.28 | 46,108.88 |
| BOOKING 4.625% 04/30 | 169,000.0000 | 204,830.53 | 167,424.30 |
| BP CAPITAL 5.017% 11/27 | 96,000.0000 | 96,000.00 | 97,041.62 |
| BRISTOL-MYERS 4.95% 02/26 | 101,000.0000 | 100,947.48 | 101,493.11 |
| BROADCOM INC 4.15% 04/32 | 28,000.0000 | 27,938.68 | 26,275.38 |
| BROADCOM 4.926% 05/37 | 59,000.0000 | 58,255.81 | 56,147.38 |
| BROADCOM INC 5.05% 07/27 | 77,000.0000 | 76,986.91 | 77,704.71 |
| BROADCOM INC 4.15% 02/28 | 29,000.0000 | 28,957.95 | 28,517.32 |
| CIGNA 4.375% 10/28 | 60,000.0000 | 59,920.20 | 58,798.26 |
| CIGNA 3.4% 03/27 | 162,000.0000 | 165,892.86 | 157,516.53 |
| CNH 3.95% 05/25 | 118,000.0000 | 117,437.02 | 117,589.99 |
| CNH 5.1% 04/29 | 50,000.0000 | 49,578.50 | 50,006.83 |
| CVS HEALTH 4.3% 03/28 | 4,000.0000 | 4,656.40 | 3,874.99 |
| CVS HEALTH 5.7% 06/34 | 140,000.0000 | 139,896.40 | 137,645.96 |
| CAIXABANK SA VAR 06/35 | 202,000.0000 | 202,000.00 | 203,698.92 |
| THE 5.3% 03/26 | 200,000.0000 | 199,836.00 | 201,358.62 |
| CANADIAN VAR 09/27 | 212,000.0000 | 212,000.00 | 211,044.73 |
| CAPITAL ONE VAR 03/30 | 108,000.0000 | 108,000.00 | 99,855.23 |
| CAPITAL ONE VAR 06/34 | 80,000.0000 | 79,807.69 | 83,098.01 |
| CARGILL INC 5.125% 10/32 | 85,000.0000 | 84,894.60 | 84,530.02 |
| CATERPILLAR 5.15% 08/25 | 183,000.0000 | 182,979.87 | 183,512.43 |
| CATERPILLAR 4.45% 10/26 | 25,000.0000 | 24,980.50 | 25,005.67 |
| CENTERPOINT 4.95% 04/33 | 16,000.0000 | 15,883.20 | 15,638.17 |
| CENTERPOINT 5.05% 03/35 | 192,000.0000 | 191,532.18 | 187,777.38 |
| CHARTER 5.125% 07/49 | 37,000.0000 | 44,855.10 | 29,099.77 |
| CHARTER 4.8% 03/50 | 23,000.0000 | 26,605.94 | 17,313.57 |
| CITIGROUP INC VAR 04/29 | 106,000.0000 | 119,291.34 | 102,829.74 |
| CITIGROUP INC VAR 09/30 | 214,000.0000 | 214,000.00 | 207,980.59 |
| CITIZENS 4.3% 12/25 | 201,000.0000 | 222,927.54 | 199,669.64 |
| COLUMBIA 5.097% 10/31 | 67,000.0000 | 66,997.32 | 65,365.63 |
| CONTINENTAL 4.375% 01/28 | 40,000.0000 | 39,508.16 | 38,907.10 |
| CONTINENTAL 5.75% 01/31 | 54,000.0000 | 64,791.36 | 53,350.98 |
| CONTINENTAL 2.875% 04/32 | 137,000.0000 | 130,416.10 | 112,539.98 |
| COOPERATIEVE 3.75% 07/26 | 250,000.0000 | 261,380.00 | 244,949.29 |
| COX 5.7% 06/33 | 52,000.0000 | 51,933.96 | 51,687.17 |
| CREDIT VAR 01/35 | 250,000.0000 | 250,000.00 | 251,077.22 |
| UBS GROUP AG VAR 07/26 | 250,000.0000 | 250,000.00 | 251,784.07 |
| CROWN CASTLE 5.6% 06/29 | 42,000.0000 | 41,881.50 | 42,799.88 |
| CUMMINS INC 5.15% 02/34 | 199,000.0000 | 199,547.12 | 199,158.70 |
| DR HORTON INC 5% 10/34 | 127,000.0000 | 125,688.33 | 122,824.90 |
| DANSKE BANK VAR 04/28 | 200,000.0000 | 200,000.00 | 197,101.30 |
| JOHN DEERE 5.15% 03/25 | 184,000.0000 | 183,882.24 | 184,184.27 |
| JOHN DEERE 4.9% 06/27 | 57,000.0000 | 56,929.32 | 57,438.18 |
| DELL 4.35% 02/30 | 213,000.0000 | 212,750.79 | 206,059.30 |
| DEUTSCHE BANK VAR 07/27 | 220,000.0000 | 220,000.00 | 226,706.79 |
| DEVON ENERGY 5.6% 07/41 | 99,000.0000 | 116,789.31 | 91,679.10 |
| DEVON ENERGY 5.2% 09/34 | 114,000.0000 | 113,961.24 | 108,322.22 |
| DISCOVERY 5.2% 09/47 | 36,000.0000 | 44,494.13 | 27,706.51 |
| DISCOVERY 5.3% 05/49 | 19,000.0000 | 22,761.47 | 14,585.17 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
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13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| DISCOVERY 4.65% 05/50 | 14,000.0000 | 15,472.10 | 9,829.79 |
| ERAC USA 4.6% 05/28 | 51,000.0000 | 50,808.75 | 50,672.34 |
| EASTMAN 3.8% 03/25 | 5,000.0000 | 5,225.40 | 4,988.24 |
| ENA MASTER 4% 05/48 | 205,000.0000 | 205,000.00 | 150,675.00 |
| ENERGY 5.6% 09/34 | 203,000.0000 | 202,474.23 | 202,821.69 |
| ENEL CHILE 4.875% 06/28 | 79,000.0000 | 78,070.96 | 77,957.88 |
| ENEL FINANCE 5.5% 06/34 | 204,000.0000 | 200,693.16 | 201,902.00 |
| ENTERGY CORP 1.9% 06/28 | 176,000.0000 | 175,659.12 | 158,954.14 |
| EVERSOURCE 5.5% 01/34 | 190,000.0000 | 188,987.30 | 188,539.65 |
| EXPEDIA 4.625% 08/27 | 82,000.0000 | 93,352.08 | 81,650.91 |
| META 5.55% 08/64 | 210,000.0000 | 209,092.80 | 205,593.67 |
| FEDERATION 4.55% 08/27 | 200,000.0000 | 199,974.00 | 197,524.99 |
| FISERV INC 3.5% 07/29 | 192,000.0000 | 209,753.30 | 180,128.14 |
| FLOWSERVE 2.8% 01/32 | 97,000.0000 | 96,740.07 | 82,509.45 |
| FORD MOTOR 6.125% 03/34 | 201,000.0000 | 200,792.97 | 196,581.83 |
| FOX CORP 6.5% 10/33 | 56,000.0000 | 59,801.92 | 59,027.93 |
| GLP CAPITAL LP 4% 01/31 | 40,000.0000 | 34,567.20 | 36,616.37 |
| GLP CAPITAL 3.25% 01/32 | 90,000.0000 | 86,043.61 | 77,083.14 |
| GENERAL MILLS 4.7% 01/27 | 53,000.0000 | 52,947.00 | 52,981.08 |
| GENERAL 4.875% 01/30 | 153,000.0000 | 152,316.82 | 152,032.37 |
| GENERAL 6.125% 10/25 | 16,000.0000 | 17,097.13 | 16,123.31 |
| GENERAL 5.75% 02/31 | 202,000.0000 | 203,123.93 | 204,670.39 |
| GILEAD 5.1% 06/35 | 207,000.0000 | 206,169.93 | 203,873.69 |
| GLENCORE 6.5% 10/33 | 105,000.0000 | 104,596.80 | 111,414.85 |
| GLENCORE 5.338% 04/27 | 89,000.0000 | 89,000.00 | 89,777.61 |
| GLOBAL 3.2% 08/29 | 64,000.0000 | 67,084.16 | 58,654.81 |
| GLOBAL 2.9% 11/31 | 27,000.0000 | 22,905.45 | 23,086.08 |
| GOLDMAN SACHS VAR 04/32 | 212,000.0000 | 176,850.49 | 180,747.43 |
| GOLDMAN SACHS VAR 10/32 | 14,000.0000 | 11,788.25 | 11,835.81 |
| GUARDIAN 4.85% 01/77 | 54,000.0000 | 50,890.47 | 44,899.65 |
| HSBC HOLDINGS VAR 05/32 | 200,000.0000 | 158,932.00 | 169,973.78 |
| HSBC HOLDINGS VAR 03/26 | 204,000.0000 | 204,000.00 | 203,190.96 |
| HSBC HOLDINGS VAR 05/28 | 201,000.0000 | 201,000.00 | 203,179.28 |
| HARLEY-DAVIDS 3.05% 02/27 | 170,000.0000 | 150,141.74 | 161,256.52 |
| HARLEY-DAVIDS 5.95% 06/29 | 9,000.0000 | 8,985.78 | 9,010.44 |
| HARLEY-DAVIDSO 6.5% 03/28 | 25,000.0000 | 24,920.25 | 25,592.82 |
| HASBRO INC 6.05% 05/34 | 51,000.0000 | 50,853.82 | 51,232.00 |
| HEWLETT 4.9% 10/25 | 170,000.0000 | 169,532.50 | 169,988.01 |
| HEWLETT 4.4% 09/27 | 17,000.0000 | 16,992.01 | 16,823.62 |
| HOME DEPOT 4.875% 06/27 | 109,000.0000 | 108,639.21 | 110,045.77 |
| HONEYWELL 4.875% 09/29 | 200,000.0000 | 200,000.00 | 201,189.88 |
| HOST HOTELS & 4% 06/25 | 82,000.0000 | 87,815.65 | 81,646.57 |
| HOST HOTELS & 3.5% 09/30 | 24,000.0000 | 24,634.80 | 21,736.53 |
| HUMANA INC 5.75% 03/28 | 82,000.0000 | 81,790.42 | 83,486.94 |
| HYUNDAI 6.1% 09/28 | 96,000.0000 | 95,916.00 | 98,774.09 |
| HYUNDAI 5.25% 01/27 | 45,000.0000 | 44,833.59 | 45,258.42 |
| HYUNDAI 5.3% 03/27 | 55,000.0000 | 54,873.50 | 55,373.82 |
| HYUNDAI 4.3% 09/27 | 10,000.0000 | 9,991.40 | 9,837.76 |
| IMPERIAL 5.875% 07/34 | 204,000.0000 | 202,980.00 | 203,353.38 |
| INFOR LLC 1.75% 07/25 | 53,000.0000 | 52,937.46 | 52,015.74 |
| ING GROEP NV VAR 03/28 | 240,000.0000 | 240,000.00 | 235,064.95 |
| INTERNATIONAL 4.9% 07/52 | 73,000.0000 | 71,983.84 | 65,044.86 |
| INTERNATIONAL 4.5% 02/26 | 100,000.0000 | 99,803.00 | 99,921.40 |
| INTERPUBLIC 4.65% 10/28 | 41,000.0000 | 48,324.65 | 40,632.11 |

Excavators Union Local 731 Pension Fund
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13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| INTESA SANPAOLO 7% 11/25 | 218,000.0000 | 217,559.64 | 221,689.15 |
| JPMORGAN CHASE VAR 01/33 | 132,000.0000 | 112,159.90 | 114,103.24 |
| JPMORGAN CHASE VAR 10/27 | 177,000.0000 | 177,000.00 | 181,112.71 |
| KBC GROUP NV VAR 01/29 | 200,000.0000 | 200,000.00 | 203,214.23 |
| KLA CORP 4.1% 03/29 | 28,000.0000 | 31,945.48 | 27,326.01 |
| KEURIG DR 5.05% 03/29 | 201,000.0000 | 200,443.23 | 201,592.47 |
| KYNDRYL 2.05% 10/26 | 196,000.0000 | 195,537.39 | 186,358.66 |
| LABORATORY 3.6% 02/25 | 55,000.0000 | 55,749.65 | 54,940.68 |
| ELI LILLY & 4.5% 02/27 | 202,000.0000 | 201,892.94 | 202,460.69 |
| LLOYDS BANKING VAR 11/28 | 207,000.0000 | 207,000.00 | 207,205.02 |
| WARNERMEDIA 4.279% 03/32 | 192,000.0000 | 167,020.80 | 169,246.80 |
| MARATHON 5.125% 12/26 | 149,000.0000 | 168,419.32 | 149,775.82 |
| MARRIOTT 4.9% 04/29 | 152,000.0000 | 150,072.64 | 151,723.42 |
| MARRIOTT 5.3% 05/34 | 31,000.0000 | 29,840.26 | 30,769.16 |
| MARRIOTT 5.35% 03/35 | 22,000.0000 | 21,866.68 | 21,738.28 |
| MASSACHUSETT 3.729% 10/70 | 8,000.0000 | 5,739.09 | 5,173.76 |
| MASTERCARD 3.3% 03/27 | 52,000.0000 | 51,854.92 | 50,706.28 |
| MASTERCARD 4.875% 03/28 | 135,000.0000 | 134,869.05 | 136,555.09 |
| MASTERCARD 4.55% 01/35 | 11,000.0000 | 10,975.36 | 10,511.96 |
| MCDONALD'S CORP 5% 05/29 | 125,000.0000 | 124,530.00 | 125,862.03 |
| MCKESSON CORP 4.9% 07/28 | 73,000.0000 | 72,854.27 | 73,231.77 |
| MERCEDES-BENZ 4.8% 03/26 | 190,000.0000 | 189,747.30 | 190,178.91 |
| MERCK & CO 1.7% 06/27 | 236,000.0000 | 235,900.88 | 221,250.18 |
| MET TOWER 5.25% 04/29 | 200,000.0000 | 199,592.00 | 202,585.68 |
| MICRON 6.75% 11/29 | 100,000.0000 | 99,954.30 | 106,497.76 |
| BERKSHIRE 6.125% 04/36 | 54,000.0000 | 66,496.68 | 56,837.52 |
| MIZUHO VAR 05/30 | 200,000.0000 | 200,000.00 | 202,031.10 |
| MOODY'S CORP 4.25% 02/29 | 89,000.0000 | 102,201.62 | 87,092.89 |
| MOODY'S CORP 5% 08/34 | 61,000.0000 | 60,792.63 | 59,703.60 |
| MORGAN STANLEY VAR 05/28 | 250,000.0000 | 250,000.00 | 253,485.56 |
| UTAH 3.95% 06/26 | 76,000.0000 | 78,709.40 | 74,801.08 |
| NRG ENERGY INC 7% 03/33 | 143,000.0000 | 142,822.92 | 154,357.66 |
| NXP BV / 5.55% 12/28 | 61,000.0000 | 74,704.26 | 62,011.99 |
| NXP BV / 3.4% 05/30 | 66,000.0000 | 70,278.12 | 60,501.54 |
| NATIONWIDE VAR 02/28 | 205,000.0000 | 205,000.00 | 196,134.35 |
| NATIONWIDE 9.375% 08/39 | 15,000.0000 | 14,999.55 | 19,118.60 |
| NATWEST GROUP VAR 11/26 | 214,000.0000 | 214,000.00 | 218,442.92 |
| NIAGARA 5.29% 01/34 | 69,000.0000 | 69,000.00 | 67,492.91 |
| NOMURA 2.999% 01/32 | 390,000.0000 | 390,000.00 | 332,440.23 |
| NUCOR CORP 4.3% 05/27 | 108,000.0000 | 107,827.20 | 107,131.30 |
| OCCIDENTAL 6.625% 09/30 | 198,000.0000 | 214,727.04 | 207,210.37 |
| ONCOR 4.65% 11/29 | 208,000.0000 | 207,602.72 | 205,984.37 |
| ONEOK INC 4% 07/27 | 122,000.0000 | 128,061.84 | 119,815.97 |
| ONEOK INC 6.35% 01/31 | 18,000.0000 | 20,966.58 | 18,935.06 |
| ONEOK INC 6.1% 11/32 | 2,000.0000 | 1,998.38 | 2,071.74 |
| ONEOK INC 6.05% 09/33 | 76,000.0000 | 78,719.28 | 78,225.24 |
| ONEOK 6.125% 02/41 | 7,000.0000 | 9,105.64 | 6,977.02 |
| ORACLE CORP 3.6% 04/40 | 75,000.0000 | 65,045.33 | 58,724.50 |
| ORACLE CORP 3.65% 03/41 | 44,000.0000 | 38,265.00 | 34,344.93 |
| ORACLE CORP 2.875% 03/31 | 114,000.0000 | 116,636.82 | 100,333.39 |
| OVINTIV INC 5.65% 05/28 | 35,000.0000 | 34,990.55 | 35,497.36 |
| PACIFIC GAS 5.55% 05/29 | 38,000.0000 | 37,974.54 | 38,610.52 |
| PARKER-HANNIF 3.25% 06/29 | 58,000.0000 | 63,119.08 | 54,300.84 |
| PARKER-HANNIFI 4.5% 09/29 | 107,000.0000 | 106,146.58 | 105,502.62 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SUNCOR ENERGY 6.8% 05/38 | 58,000.0000 | 79,135.18 | 61,763.31 |
| PHILIP MORRIS 5% 11/25 | 109,000.0000 | 108,741.67 | 109,423.04 |
| PHILIP 5.625% 11/29 | 21,000.0000 | 20,981.94 | 21,637.03 |
| PHILIP 4.875% 02/26 | 52,000.0000 | 51,818.52 | 52,137.84 |
| PHILIP 5.375% 02/33 | 182,000.0000 | 184,693.60 | 182,395.55 |
| PLAINS ALL 5.7% 09/34 | 204,000.0000 | 203,904.12 | 203,580.18 |
| PRINCIPAL 5.1% 01/29 | 139,000.0000 | 138,145.99 | 139,303.59 |
| PRUDENTIAL VAR 05/45 | 70,000.0000 | 76,988.10 | 69,526.95 |
| PUBLIC 5.45% 03/54 | 120,000.0000 | 119,280.00 | 116,414.64 |
| ROCHE 5.338% 11/28 | 215,000.0000 | 215,000.00 | 219,774.00 |
| ROSS STORES 4.7% 04/27 | 163,000.0000 | 190,010.69 | 160,716.64 |
| ROYAL BANK OF VAR 10/28 | 211,000.0000 | 211,000.00 | 209,225.86 |
| RYDER 5.375% 03/29 | 160,000.0000 | 159,960.00 | 162,022.37 |
| SANTANDER UK VAR 01/28 | 234,000.0000 | 234,000.00 | 221,641.59 |
| SANTANDER VAR 01/30 | 4,000.0000 | 4,004.71 | 4,081.68 |
| CHARLES SCHWAB VAR | 136,000.0000 | 136,000.00 | 131,675.92 |
| SHIRE 3.2% 09/26 | 5,000.0000 | 5,145.97 | 4,886.48 |
| SIMON 4.75% 09/34 | 122,000.0000 | 121,156.98 | 115,560.04 |
| SKANDINAVISK 5.125% 03/27 | 200,000.0000 | 199,484.00 | 201,952.37 |
| SOCIETE VAR 01/28 | 208,000.0000 | 208,000.00 | 197,736.87 |
| STANDARD VAR 03/26 | 200,000.0000 | 200,000.00 | 199,306.95 |
| STAR ENERGY 4.85% 10/38 | 200,000.0000 | 200,000.00 | 185,163.74 |
| STARBUCKS 4.85% 02/27 | 202,000.0000 | 201,917.18 | 202,944.62 |
| STATE STREET VAR 03/26 | 12,000.0000 | 12,000.00 | 11,940.00 |
| STATE STREET VAR 01/26 | 71,000.0000 | 71,000.00 | 70,991.13 |
| SUMITOMO 3.04% 07/29 | 242,000.0000 | 250,457.90 | 222,185.12 |
| SUMITOMO 4.45% 09/27 | 211,000.0000 | 210,858.63 | 209,185.20 |
| SWISS RE VAR 04/35 | 200,000.0000 | 200,000.00 | 198,625.40 |
| T-MOBILE 3.875% 04/30 | 37,000.0000 | 34,328.70 | 34,811.72 |
| TTX CO 5.5% 09/26 | 250,000.0000 | 249,720.00 | 252,776.96 |
| TARGA 6.5% 03/34 | 215,000.0000 | 214,890.35 | 227,375.75 |
| TIME WARNER 4.5% 09/42 | 105,000.0000 | 99,739.06 | 78,621.43 |
| TORONTO-DOMI 4.568% 12/26 | 151,000.0000 | 151,000.00 | 150,573.27 |
| TORONTO-DOMINIO VAR 09/34 | 74,000.0000 | 74,000.00 | 72,224.67 |
| TOYOTA MOTOR 5% 08/26 | 38,000.0000 | 37,954.02 | 38,253.50 |
| TOYOTA MOTOR 4.65% 01/29 | 152,000.0000 | 151,791.76 | 150,963.66 |
| TRANSCONTINEN 3.25% 05/30 | 111,000.0000 | 115,867.35 | 101,150.39 |
| TYSON FOODS INC 4% 03/26 | 44,000.0000 | 43,880.98 | 43,654.80 |
| TYSON FOODS 5.7% 03/34 | 49,000.0000 | 48,910.33 | 49,666.45 |
| UBS GROUP AG VAR 09/30 | 201,000.0000 | 200,915.58 | 204,173.29 |
| UNICREDIT SPA VAR 06/27 | 216,000.0000 | 208,135.44 | 206,749.38 |
| RTX CORP 4.125% 11/28 | 172,000.0000 | 197,437.51 | 167,395.40 |
| RTX CORP 3.95% 08/25 | 107,000.0000 | 107,013.22 | 106,433.91 |
| VAR ENERGI 7.5% 01/28 | 200,000.0000 | 198,436.00 | 211,197.18 |
| VERIZON 2.55% 03/31 | 67,000.0000 | 55,978.65 | 57,735.82 |
| VISTRA 6.95% 10/33 | 144,000.0000 | 147,134.88 | 154,927.58 |
| VISTRA 5.05% 12/26 | 9,000.0000 | 8,995.32 | 9,011.75 |
| WASTE 4.95% 07/27 | 158,000.0000 | 157,812.62 | 159,662.58 |
| WASTE 4.5% 03/28 | 46,000.0000 | 45,897.42 | 45,718.78 |
| WELLS FARGO & CO VAR | 52,000.0000 | 52,066.25 | 50,502.62 |
| WELLS FARGO & VAR 05/28 | 43,000.0000 | 47,171.86 | 41,672.74 |
| WELLS FARGO & VAR 03/33 | 294,000.0000 | 282,448.46 | 257,792.53 |
| WESTERN 2.85% 02/29 | 38,000.0000 | 35,571.40 | 33,827.26 |
| WRKCO INC 4% 03/28 | 133,000.0000 | 149,068.54 | 128,938.22 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| WILLIAMS COS 4.8% 11/29 | 95,000.0000 | 94,819.50 | 93,711.48 |
| WORKDAY INC 3.7% 04/29 | 24,000.0000 | 24,029.36 | 22,824.24 |
| ZOETIS INC 5.4% 11/25 | 61,000.0000 | 60,955.47 | 61,319.85 |
| AT&T INC COMMON STOCK | 11,330.0000 | 285,215.54 | 257,984.10 |
| ABBVIE INC COMMON STOCK | 6,357.0000 | 734,483.68 | 1,129,638.90 |
| ACUITY INC COMMON STOCK | 950.0000 | 121,641.14 | 277,523.50 |
| ADOBE INC COMMON STOCK | 757.0000 | 428,558.37 | 336,622.76 |
| ALPHABET INC COMMON | 24,739.0000 | 1,870,348.87 | 4,711,295.16 |
| AMAZON.COM INC COMMON | 13,559.0000 | 1,611,314.41 | 2,974,709.01 |
| AMEREN CORP COMMON STOCK | 8,511.0000 | 709,500.00 | 758,670.54 |
| AMERICAN ELECTRIC POWER | 8,782.0000 | 578,159.90 | 809,963.86 |
| AMERICAN INTERNATIONAL | 5,505.0000 | 309,749.21 | 400,764.00 |
| AMERIPRISE FINANCIAL INC | 1,350.0000 | 195,219.36 | 718,780.50 |
| APPLE INC COMMON STOCK | 36,392.0000 | 1,505,162.46 | 9,113,284.64 |
| APPLIED MATERIALS INC | 4,344.0000 | 490,076.20 | 706,464.72 |
| ARCBEST CORP COMMON | 1,664.0000 | 190,383.02 | 155,284.48 |
| ARCHER-DANIELS-MIDLAND | 5,827.0000 | 339,577.17 | 294,380.04 |
| ARISTA NETWORKS INC | 1,592.0000 | 158,288.66 | 175,963.76 |
| ARROW ELECTRONICS INC | 3,387.0000 | 229,136.30 | 383,137.44 |
| AUTOZONE INC COMMON | 215.0000 | 278,585.25 | 688,430.00 |
| BAKER HUGHES CO COMMON | 31,760.0000 | 938,629.10 | 1,302,795.20 |
| BANK OF AMERICA CORP | 33,000.0000 | 435,498.00 | 1,450,350.00 |
| BATH & BODY WORKS INC | 5,002.0000 | 264,480.75 | 193,927.54 |
| BERKSHIRE HATHAWAY INC | 984.0000 | 319,455.01 | 446,027.52 |
| BOOKING HOLDINGS INC | 194.0000 | 341,795.08 | 963,873.48 |
| BRISTOL-MYERS SQUIBB CO | 15,305.0000 | 940,332.54 | 865,650.80 |
| BROADCOM INC COMMON | 3,933.0000 | 199,236.44 | 911,826.72 |
| BUILDERS FIRSTSOURCE INC | 7,324.0000 | 719,998.17 | 1,046,819.32 |
| CH ROBINSON WORLDWIDE | 3,719.0000 | 323,813.01 | 384,247.08 |
| CIGNA GROUP/THE COMMON | 1,492.0000 | 272,830.36 | 412,000.88 |
| CVS HEALTH CORP COMMON | 4,974.0000 | 336,403.64 | 223,282.86 |
| CAMECO CORP COMMON STOCK | 7,882.0000 | 183,224.79 | 405,055.98 |
| CARDINAL HEALTH INC | 3,880.0000 | 239,473.61 | 458,887.60 |
| CENTENE CORP COMMON | 7,603.0000 | 536,370.79 | 460,589.74 |
| CHENIERE ENERGY INC | 1,344.0000 | 198,297.79 | 288,785.28 |
| COCA-COLA CONSOLIDATED | 191.0000 | 239,692.18 | 240,658.09 |
| THE COCA-COLA COMPANY | 14,579.0000 | 738,100.39 | 907,688.54 |
| COMCAST CORP COMMON | 28,036.0000 | 835,289.53 | 1,052,191.08 |
| COREBRIDGE FINANCIAL INC | 44,965.0000 | 1,248,624.02 | 1,345,802.45 |
| CORPAY INC COMMON STOCK | 892.0000 | 312,038.07 | 301,870.64 |
| COPT DEFENSE PROPERTIES | 5,871.0000 | 181,324.68 | 181,707.45 |
| CORTEVA INC COMMON STOCK | 7,153.0000 | 378,827.27 | 407,434.88 |
| DEERE & CO COMMON STOCK | 1,714.0000 | 666,104.72 | 726,221.80 |
| DIGITAL REALTY TRUST INC | 1,854.0000 | 337,878.92 | 328,769.82 |
| THE WALT DISNEY COMPANY | 13,964.0000 | 1,332,624.48 | 1,554,891.40 |
| DOLLAR TREE INC COMMON | 4,851.0000 | 340,855.51 | 363,533.94 |
| EOG RESOURCES INC COMMON | 6,066.0000 | 517,854.89 | 743,570.28 |
| ENCOMPASS HEALTH CORP | 6,335.0000 | 566,991.38 | 585,037.25 |
| EQUINIX INC REIT USD | 458.0000 | 336,628.21 | 431,843.62 |
| EXPEDIA GROUP INC COMMON | 2,593.0000 | 326,361.37 | 483,153.69 |
| EXXON MOBIL | 8,205.0000 | 952,695.83 | 882,611.85 |
| META PLATFORMS INC | 5,090.0000 | 1,264,312.22 | 2,980,245.90 |
| FIDELITY NATIONAL | 4,641.0000 | 343,217.62 | 374,853.57 |
| FIRST CITIZENS | 336.0000 | 328,210.17 | 709,974.72 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| FISERV INC COMMON STOCK | 3,602.0000 | 578,043.84 | 739,922.84 |
| GILEAD SCIENCES INC | 6,501.0000 | 476,300.05 | 600,497.37 |
| GOLDMAN SACHS GROUP | 845.0000 | 177,484.84 | 483,863.90 |
| HCA HEALTHCARE INC | 859.0000 | 179,517.36 | 257,828.85 |
| HARTFORD INSURANCE GROUP | 3,294.0000 | 241,041.74 | 360,363.60 |
| INTEL CORP COMMON STOCK | 12,676.0000 | 465,675.19 | 254,153.80 |
| JOHNSON & COMMON | 5,935.0000 | 896,496.22 | 858,319.70 |
| KLA CORP COMMON STOCK | 970.0000 | 180,814.43 | 611,216.40 |
| KKR & CO INC COMMON | 1,628.0000 | 258,469.42 | 240,797.48 |
| LABCORP HOLDINGS INC | 5,656.0000 | 1,198,366.57 | 1,297,033.92 |
| LAM RESEARCH CORP COMMON | 15,226.0000 | 624,093.74 | 1,099,773.98 |
| LEIDOS HOLDINGS INC | 1,442.0000 | 209,099.81 | 207,734.52 |
| LENNAR CORP COMMON STOCK | 1,147.0000 | 118,936.21 | 156,416.39 |
| LOCKHEED MARTIN CORP | 1,540.0000 | 777,146.22 | 748,347.60 |
| LOWE'S COS INC COMMON | 3,971.0000 | 863,271.38 | 980,042.80 |
| M&T BANK CORP COMMON | 3,106.0000 | 463,018.58 | 583,959.06 |
| MASTERCARD INC COMMON | 1,867.0000 | 147,607.63 | 983,106.19 |
| MCDONALD'S CORP COMMON | 3,763.0000 | 1,016,412.72 | 1,090,856.07 |
| MERCK & CO INC COMMON | 8,874.0000 | 695,485.56 | 882,785.52 |
| METLIFE INC COMMON STOCK | 5,835.0000 | 273,644.32 | 477,769.80 |
| MICROSOFT CORP COMMON | 17,549.0000 | 779,304.69 | 7,396,903.50 |
| MICRON TECHNOLOGY INC | 1,350.0000 | 110,069.28 | 113,616.00 |
| MODERNA INC COMMON STOCK | 617.0000 | 277,667.09 | 25,654.86 |
| MORGAN STANLEY DEAN | 9,562.0000 | 470,616.27 | 1,202,134.64 |
| NRG ENERGY INC COMMON | 3,844.0000 | 172,389.24 | 346,805.68 |
| NETFLIX INC COMMON STOCK | 605.0000 | 366,948.58 | 539,248.60 |
| NORTHERN TRUST CORP | 2,977.0000 | 329,256.20 | 305,142.50 |
| GEN DIGITAL INC COMMON | 34,396.0000 | 806,191.34 | 941,762.48 |
| NUCOR CORP COMMON STOCK | 856.0000 | 143,589.72 | 99,903.76 |
| NVIDIA CORP COMMON STOCK | 58,677.0000 | 2,718,723.31 | 7,879,734.33 |
| O'REILLY AUTOMOTIVE INC | 199.0000 | 67,520.88 | 235,974.20 |
| ORACLE CORP COMMON STOCK | 15,132.0000 | 616,229.24 | 2,521,596.48 |
| PACCAR INC COMMON STOCK | 11,988.0000 | 719,648.98 | 1,246,991.76 |
| PAYPAL HOLDINGS INC | 1,543.0000 | 170,124.95 | 131,695.05 |
| PEPSICO INC COMMON STOCK | 1,904.0000 | 217,522.37 | 289,522.24 |
| THE PROCTER & GAMBLE | 6,287.0000 | 748,711.18 | 1,054,015.55 |
| PROGRESSIVE CORP/THE | 8,249.0000 | 909,521.53 | 1,976,542.89 |
| PULTEGROUP INC COMMON | 5,079.0000 | 174,378.29 | 553,103.10 |
| QUALCOMM INC COMMON | 3,988.0000 | 633,705.58 | 612,636.56 |
| RALPH LAUREN CORP COMMON | 1,786.0000 | 331,222.63 | 412,530.28 |
| RTX CORP | 7,104.0000 | 831,600.63 | 822,074.88 |
| REXFORD INDUSTRIAL | 18,678.0000 | 931,558.48 | 722,091.48 |
| ROBERT HALF INC COMMON | 12,079.0000 | 959,080.18 | 851,086.34 |
| RYMAN HOSPITALITY | 5,435.0000 | 635,629.62 | 567,087.90 |
| SALESFORCE.COM INC. | 2,139.0000 | 538,381.09 | 715,131.87 |
| CHARLES SCHWAB CORP/THE | 10,713.0000 | 688,326.60 | 792,869.13 |
| STANLEY BLACK & DECKER | 2,090.0000 | 191,118.38 | 167,806.10 |
| TD SYNNEX CORP COMMON | 4,105.0000 | 504,344.50 | 481,434.40 |
| SYNCHRONY FINANCIAL | 9,712.0000 | 309,683.22 | 631,280.00 |
| T-MOBILE US INC COMMON | 5,569.0000 | 709,456.69 | 1,229,245.37 |
| TAPESTRY INC COMMON | 12,208.0000 | 429,718.40 | 797,548.64 |
| TESLA INC COMMON STOCK | 3,040.0000 | 968,302.40 | 1,227,673.60 |
| TEXTRON INC COMMON STOCK | 1,852.0000 | 159,322.93 | 141,659.48 |
| THERMO FISHER SCIENTIFIC | 1,951.0000 | 848,768.94 | 1,014,968.73 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITEDHEALTH GROUP INC | 3,435.0000 | 831,714.07 | 1,737,629.10 |
| UNUM GROUP COMMON STOCK | 2,468.0000 | 187,561.34 | 180,238.04 |
| VALERO ENERGY CORP | 1,584.0000 | 135,083.41 | 194,182.56 |
| VERIZON COMMUNICATIONS | 14,143.0000 | 693,472.56 | 565,578.57 |
| VISA INC COMMON STOCK | 2,506.0000 | 389,608.60 | 791,996.24 |
| VISTRA CORP COMMON STOCK | 5,005.0000 | 182,503.01 | 690,039.35 |
| WALMART INC COMMON STOCK | 35,142.0000 | 1,500,179.66 | 3,175,079.70 |
| WELLS FARGO & CO COMMON | 29,581.0000 | 1,447,143.99 | 2,077,769.44 |
| WESTERN DIGITAL CORP | 6,138.0000 | 295,783.50 | 366,008.94 |
| WESTERN UNION CO/THE | 19,669.0000 | 432,576.11 | 208,491.40 |
| ZIMMER BIOMET HOLDINGS | 1,013.0000 | 168,044.96 | 107,003.19 |
| EATON CORP PLC COMMON | 3,631.0000 | 584,320.81 | 1,205,019.97 |
| ICON PLC COMMON STOCK | 989.0000 | 227,463.96 | 207,403.19 |
| MEDTRONIC PLC COMMON | 12,008.0000 | 1,202,633.36 | 959,199.04 |
| PENTAIR PLC COMMON STOCK | 4,426.0000 | 350,564.21 | 445,432.64 |
| SENSATA TECHNOLOGIES | 7,077.0000 | 391,807.80 | 193,909.80 |
| BUNGE GLOBAL SA COMMON | 2,111.0000 | 176,195.03 | 164,151.36 |
| CNH INDUSTRIAL NV COMMON | 30,460.0000 | 358,188.28 | 345,111.80 |
| LYONDELLBASELL | 15,572.0000 | 1,389,597.45 | 1,156,532.44 |
| NXP SEMICONDUCTORS NV | 6,377.0000 | 1,048,612.39 | 1,325,459.45 |
| SAUDI 5.75% 07/54 | 204,000.0000 | 198,824.52 | 190,786.31 |
| TBA UMBS SINGLE FAMILY 2% | 998,000.0000 | 803,545.94 | 775,649.00 |
| TBA UMBS SINGLE 2.5% | 620,113.0000 | 519,417.31 | 504,618.34 |
| TBA UMBS SINGLE FAMILY 4% | 105,170.0000 | 98,588.66 | 96,130.77 |
| TBA UMBS SINGLE 4.5% | 228,919.0000 | 219,815.89 | 215,219.60 |
| TBA UMBS SINGLE FAMILY 5% | 1,640,000.0000 | 1,612,085.94 | 1,582,232.64 |
| TBA UMBS SINGLE 5.5% | 1,683,085.0000 | 1,684,479.73 | 1,660,346.52 |
| TBA UMBS SINGLE FAMILY 6% | 704,702.0000 | 714,914.67 | 708,258.46 |
| AREIT 2022-CRE6 FLT 01/37 | 176,342.1200 | 176,342.12 | 175,698.91 |
| BBCMS 2020-BID FLT 10/37 | 40,000.0000 | 40,375.00 | 40,125.00 |
| BFLD 2021-FPM FLT 06/38 | 232,000.0000 | 232,000.00 | 231,855.00 |
| TBA GNMA2 SINGLE 4% | 219,722.0000 | 205,594.56 | 202,294.21 |
| TBA GNMA2 SINGLE 4.5% | 910,000.0000 | 872,284.77 | 860,307.91 |
| TBA GNMA2 SINGLE 5% | 1,125,000.0000 | 1,102,456.05 | 1,091,894.02 |
| TBA GNMA2 SINGLE 5.5% | 296,000.0000 | 295,653.13 | 293,479.20 |
| TBA GNMA2 SINGLE 6% | 1,992,976.0000 | 2,010,215.07 | 2,006,409.58 |
| TBA GNMA2 SINGLE 6.5% | 627,971.0000 | 638,960.49 | 638,659.68 |
| FHLMCGLD 5.5% 01/35 | 1,191.8100 | 1,208.00 | 1,204.18 |
| UMBS MORTPASS 2.5% 04/52 | 342,537.5400 | 320,379.67 | 281,206.23 |
| UMBS MORTPASS 3% 07/52 | 715,350.4300 | 624,422.69 | 608,156.49 |
| UMBS MORTPASS 2% 04/52 | 356,605.9500 | 263,665.51 | 277,788.06 |
| UMBS MORTPASS 3% 05/52 | 455,597.9200 | 390,550.65 | 386,973.24 |
| UMBS MORTPASS 4.5% 07/53 | 200,798.4000 | 191,574.23 | 188,968.18 |
| UMBS MORTPASS 5.5% 11/54 | 411,400.2500 | 408,129.93 | 406,013.13 |
| UMBS MORTPASS 5% 12/54 | 363,982.9500 | 357,229.36 | 351,314.29 |
| UMBS MORTPASS 5.5% 12/54 | 357,307.3900 | 357,014.28 | 352,628.57 |
| FHLMCGLD 4.5% 10/48 | 36,260.6400 | 37,415.05 | 34,638.60 |
| FHLMCGLD 5% 11/48 | 26,323.8300 | 27,603.00 | 25,942.63 |
| FHLMCGLD 4.5% 11/48 | 57,699.3100 | 59,234.19 | 55,100.44 |
| FHLMCGLD 4% 07/44 | 58,984.3300 | 61,896.68 | 55,633.31 |
| FHLMCGLD 4% 02/46 | 87,201.0500 | 91,547.48 | 82,356.87 |
| UMBS MORTPASS 3.5% 01/50 | 129,772.8200 | 137,133.34 | 116,421.31 |
| UMBS MORTPASS 3% 03/52 | 336,627.2800 | 325,792.09 | 287,631.57 |
| UMBS MORTPASS 2.5% 04/52 | 344,440.1000 | 326,626.05 | 282,285.27 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 2.5% 04/52 | 218,183.6900 | 207,001.79 | 179,893.20 |
| UMBS MORTPASS 3.5% 09/49 | 95,075.2600 | 99,264.50 | 85,290.04 |
| UMBS MORTPASS 3.5% 10/49 | 66,460.8500 | 69,259.48 | 59,620.35 |
| UMBS MORTPASS 2% 03/52 | 516,619.9100 | 453,737.59 | 405,408.40 |
| UMBS MORTPASS 3.5% 10/49 | 26,593.2400 | 27,819.02 | 23,856.17 |
| UMBS MORTPASS 3.5% 11/49 | 35,786.6100 | 37,271.21 | 32,103.18 |
| UMBS MORTPASS 5.5% 01/36 | 6,290.5800 | 6,845.71 | 6,363.02 |
| UMBS MORTPASS 5.5% 07/33 | 3,102.0700 | 3,127.99 | 3,128.05 |
| UMBS MORTPASS 3.5% 02/42 | 20,527.1100 | 21,657.70 | 18,696.45 |
| UMBS MORTPASS 3.5% 11/42 | 184,416.8100 | 194,574.15 | 167,970.18 |
| UMBS MORTPASS 3% 05/45 | 86,380.0100 | 87,648.70 | 75,383.70 |
| UMBS MORTPASS 3% 12/46 | 472,766.5600 | 475,315.06 | 408,276.15 |
| UMBS MORTPASS 3.5% 04/43 | 115,762.0600 | 122,138.00 | 105,407.37 |
| UMBS MORTPASS 3.5% 04/43 | 11,369.2700 | 11,995.47 | 10,340.47 |
| UMBS MORTPASS 4% 10/43 | 110,800.1100 | 116,772.93 | 103,949.73 |
| UMBS MORTPASS 5.5% 02/34 | 1,606.5200 | 1,627.61 | 1,617.69 |
| UMBS MORTPASS 5.5% 11/34 | 2,022.6400 | 2,000.64 | 2,035.99 |
| UMBS MORTPASS 5.5% 02/35 | 3,462.3600 | 3,673.36 | 3,485.19 |
| UMBS MORTPASS 3% 08/45 | 19,986.0200 | 20,210.87 | 17,389.92 |
| UMBS MORTPASS 2.5% 09/31 | 70,298.0200 | 72,275.14 | 66,448.20 |
| UMBS MORTPASS 2.5% 11/31 | 6,734.2000 | 6,923.62 | 6,343.91 |
| UMBS MORTPASS 2.5% 12/31 | 54,359.2700 | 54,643.79 | 51,306.37 |
| UMBS MORTPASS 3.5% 04/48 | 22,973.4000 | 22,815.44 | 20,610.57 |
| UMBS MORTPASS 3.5% 03/48 | 99,339.7000 | 99,308.67 | 89,121.70 |
| UMBS MORTPASS 3.5% 11/49 | 77,498.6600 | 80,653.08 | 69,525.31 |
| UMBS MORTPASS 3.5% 01/50 | 111,296.8600 | 116,966.04 | 99,846.55 |
| UMBS MORTPASS 3% 03/52 | 513,197.5700 | 520,594.80 | 440,010.08 |
| UMBS MORTPASS 3% 02/52 | 397,304.2800 | 408,540.54 | 340,674.04 |
| UMBS MORTPASS 2.5% 04/52 | 225,718.0500 | 214,079.49 | 186,253.82 |
| UMBS MORTPASS 2.5% 04/52 | 272,580.3900 | 258,482.87 | 224,247.50 |
| UMBS MORTPASS 3.5% 03/48 | 39,184.8500 | 38,946.07 | 35,154.83 |
| UMBS MORTPASS 4.5% 09/48 | 43,835.6200 | 45,739.74 | 41,809.23 |
| UMBS MORTPASS 4.5% 09/48 | 60,178.2000 | 62,792.17 | 57,415.07 |
| UMBS MORTPASS 3.5% 10/49 | 95,801.6500 | 99,858.25 | 85,944.93 |
| UMBS MORTPASS 2.5% 12/50 | 187,192.9600 | 143,261.11 | 153,498.33 |
| UMBS MORTPASS 2% 07/51 | 560,800.1800 | 496,614.83 | 438,621.72 |
| UMBS MORTPASS 2.5% 01/52 | 339,595.6500 | 317,415.82 | 280,229.47 |
| UMBS MORTPASS 2.5% 05/52 | 284,821.3400 | 258,508.74 | 235,028.56 |
| UMBS MORTPASS 2.5% 05/52 | 227,644.5400 | 206,542.96 | 187,284.38 |
| UMBS MORTPASS 2.5% 03/52 | 371,324.3100 | 353,512.35 | 305,220.89 |
| UMBS MORTPASS 5.5% 08/37 | 1,430.2200 | 1,452.11 | 1,446.69 |
| UMBS MORTPASS 5.5% 06/28 | 3,817.1200 | 4,298.44 | 3,840.61 |
| UMBS MORTPASS 3.5% 11/42 | 33,298.3600 | 35,132.37 | 30,328.43 |
| UMBS MORTPASS 3.5% 01/43 | 37,168.0900 | 39,215.27 | 33,845.13 |
| UMBS MORTPASS 5% 12/39 | 4,010.2700 | 4,282.85 | 3,994.81 |
| UMBS MORTPASS 2.5% 01/32 | 84,430.2100 | 86,791.62 | 79,571.92 |
| UMBS MORTPASS 2% 12/51 | 1,198,048.5900 | 936,537.04 | 935,443.87 |
| UMBS MORTPASS 2.5% 06/52 | 186,824.0000 | 143,183.08 | 152,460.92 |
| UMBS MORTPASS 3% 08/52 | 213,614.2900 | 170,190.52 | 181,585.13 |
| UMBS MORTPASS 4.5% 11/54 | 279,019.0700 | 267,901.91 | 262,456.69 |
| UMBS MORTPASS 5.5% 07/39 | 7,230.5600 | 7,921.43 | 7,313.84 |
| UMBS MORTPASS 4% 12/40 | 35,595.1900 | 37,397.18 | 33,573.16 |
| GNMA II MORTPASS 3% 04/46 | 40,623.6500 | 41,236.18 | 35,754.33 |
| GNMA II 5.5% 04/53 | 367,520.8300 | 365,094.63 | 365,518.55 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| GNMA II 5.5% 07/53 | 189,720.3000 | 187,652.64 | 188,570.13 |
| GS MORTGAGE VAR 08/44 | 78,772.0200 | 82,661.40 | 75,531.69 |
| JP MORGAN VAR 07/36 | 15,612.1458 | 15,711.93 | 12,271.31 |
| LSTAR 2.579% 03/49 | 26,891.5800 | 26,890.18 | 26,644.62 |
| VASA TRUST FLT 07/39 | 215,000.0000 | 215,000.00 | 204,477.79 |
| BBCMS 2020-BID FLT 10/37 | 115,000.0000 | 114,396.38 | 115,359.38 |
| TOBACCO 3% 06/35 | 40,696.7800 | 41,917.69 | 39,305.76 |
| UNIVERSITY 3.071% 05/51 | 160,000.0000 | 158,417.60 | 105,633.01 |
| UNITED 3.125% 02/42 | 260,000.0000 | 249,721.87 | 208,822.66 |
| UNITED 3.75% 11/43 | 390,000.0000 | 393,191.02 | 336,176.95 |
| UNITED 3.375% 05/44 | 117,200.0000 | 118,071.11 | 95,092.23 |
| UNITED 3.125% 08/44 | 410,000.0000 | 404,934.15 | 318,775.00 |
| UNITED STATES 2.5% 02/45 | 110,600.0000 | 107,908.46 | 76,828.12 |
| UNITED STATES 3% 05/45 | 265,200.0000 | 269,252.25 | 200,609.30 |
| UNITED 2.875% 08/45 | 32,000.0000 | 32,052.50 | 23,630.00 |
| UNITED STATES 3% 11/45 | 231,700.0000 | 233,011.00 | 174,435.71 |
| UNITED STATES 2.5% 05/46 | 126,700.0000 | 126,924.67 | 86,383.66 |
| UNITED 2.25% 08/46 | 649,700.0000 | 578,304.90 | 419,970.14 |
| UNITED 2.875% 11/46 | 255,000.0000 | 245,920.10 | 185,492.58 |
| UNITED 2.75% 08/47 | 63,000.0000 | 61,151.31 | 44,365.78 |
| UNITED STATES 3% 02/48 | 628,000.0000 | 612,496.25 | 461,310.15 |
| UNITED STATES 3% 08/48 | 93,000.0000 | 90,642.42 | 68,020.78 |
| UNITED 1.25% 05/50 | 4,119,900.0000 | 2,163,956.49 | 1,956,952.50 |
| UNITED STATES 2% 08/51 | 479,100.0000 | 460,020.11 | 274,266.04 |
| UNITED 1.875% 11/51 | 953,900.0000 | 907,166.95 | 527,104.27 |
| UNITED STATES 2% 11/41 | 340,300.0000 | 332,500.72 | 228,758.70 |
| UNITED 2.375% 02/42 | 418,400.0000 | 405,244.44 | 298,191.72 |
| UNITED 2.875% 05/52 | 798,000.0000 | 683,396.73 | 559,036.41 |
| UNITED 3.25% 05/42 | 484,800.0000 | 479,438.25 | 394,771.13 |
| UNITED 3.375% 08/42 | 409,900.0000 | 361,336.70 | 338,727.91 |
| UNITED STATES 4% 11/42 | 109,900.0000 | 108,320.19 | 98,991.57 |
| UNITED 3.875% 02/43 | 330,700.0000 | 322,151.13 | 292,101.11 |
| UNITED 3.875% 05/43 | 56,100.0000 | 53,446.21 | 49,427.17 |
| UNITED 4.125% 08/53 | 674,700.0000 | 612,474.74 | 601,932.55 |
| UNITED 4.375% 08/43 | 478,500.0000 | 433,358.30 | 450,705.88 |
| UNITED 4.75% 11/43 | 1,214,800.0000 | 1,253,209.44 | 1,200,706.42 |
| UNITED 4.25% 02/54 | 223,000.0000 | 222,691.18 | 203,783.67 |
| UNITED STATES 4.5% 02/44 | 182,300.0000 | 182,093.49 | 174,181.95 |
| UNITED 4.625% 05/54 | 1,250,700.0000 | 1,291,912.53 | 1,217,282.86 |
| UNITED 3.875% 09/29 | 2,857,000.0000 | 2,820,430.15 | 2,794,503.13 |
| UNITED 4.125% 03/31 | 940,900.0000 | 936,305.76 | 923,515.40 |
| UNITED 4.625% 04/29 | 237,800.0000 | 236,806.07 | 240,047.95 |
| UNITED 4.375% 05/34 | 6,347,300.0000 | 6,372,763.20 | 6,251,098.73 |
| UNITED 4.875% 05/26 | 3,319,600.0000 | 3,335,765.42 | 3,346,960.77 |
| UNITED STATES 4.5% 05/29 | 7,608,100.0000 | 7,602,453.36 | 7,643,465.80 |
| UNITED 4.25% 06/29 | 1,386,500.0000 | 1,380,612.43 | 1,378,646.78 |
| FEDERAL HOME 5.25% 02/34 | 2,500,000.0000 | 2,500,000.00 | 2,510,054.75 |
| FEDERAL HOME 5.92% 05/34 | 3,000,000.0000 | 3,001,500.00 | 3,006,327.84 |
| FEDERAL HOME 5.75% 11/39 | 2,500,000.0000 | 2,500,000.00 | 2,494,729.25 |
| FEDERAL HOME 5.9% 12/40 | 2,500,000.0000 | 2,502,500.00 | 2,494,464.23 |
| FEDERAL HOME 5.75% 12/35 | 2,330,000.0000 | 2,330,000.00 | 2,330,000.00 |
| FEDERAL FARM 6.22% 04/39 | 2,000,000.0000 | 2,003,200.00 | 2,003,325.14 |
| FEDERAL FARM 5.87% 11/39 | 2,500,000.0000 | 2,502,500.00 | 2,491,599.85 |
| FEDERAL FARM 6.07% 06/39 | 2,575,000.0000 | 2,577,575.00 | 2,575,911.65 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| FEDERAL FARM 5.65% 08/34 | 2,500,000.0000 | 2,500,000.00 | 2,492,352.98 |
| FEDERAL FARM 5.72% 10/44 | 2,500,000.0000 | 2,500,000.00 | 2,501,482.75 |
| FEDERAL FARM 5.95% 11/44 | 2,800,000.0000 | 2,800,000.00 | 2,797,136.27 |
| ABBVIE INC 5.35% 03/44 | 300,000.0000 | 299,586.00 | 292,782.17 |
| ALLSTATE FLT 08/53 | 1,500,000.0000 | 1,593,270.00 | 1,500,208.50 |
| AMAZON.COM 2.5% 06/50 | 385,000.0000 | 383,265.19 | 230,086.05 |
| AMERICAN VAR 05/33 | 3,000,000.0000 | 2,973,410.00 | 2,927,295.93 |
| AMERICAN 2.8% 05/30 | 2,500,000.0000 | 2,757,275.00 | 2,244,487.88 |
| ANHEUSER-BUSC 5.95% 01/33 | 1,200,000.0000 | 1,320,156.00 | 1,251,883.06 |
| ANHEUSER-BUSC 5.75% 04/36 | 1,200,000.0000 | 1,258,212.00 | 1,224,345.53 |
| ARCHER-DANIE 5.935% 10/32 | 591,000.0000 | 677,235.72 | 622,796.43 |
| AUTOZONE INC 4.75% 02/33 | 1,000,000.0000 | 998,340.00 | 959,493.97 |
| BANK OF VAR 08/35 | 1,200,000.0000 | 1,233,528.00 | 1,171,171.86 |
| BANKUNITED 5.125% 06/30 | 2,475,000.0000 | 2,472,760.12 | 2,374,223.96 |
| BRIGHTHOUSE 3.85% 12/51 | 1,550,000.0000 | 1,549,741.00 | 1,009,843.94 |
| BRISTOL-MYERS 5.9% 11/33 | 800,000.0000 | 798,960.00 | 839,931.70 |
| CIGNA 4.375% 10/28 | 2,140,000.0000 | 2,309,937.40 | 2,097,137.92 |
| CITIGROUP INC VAR 03/31 | 2,500,000.0000 | 3,034,825.00 | 2,403,026.65 |
| DOMINION ENERGY 7% 06/38 | 1,126,000.0000 | 1,727,430.38 | 1,254,188.30 |
| DUKE ENERGY 6.1% 06/37 | 2,500,000.0000 | 3,550,673.00 | 2,602,733.88 |
| DUKE ENERGY 3.8% 07/28 | 1,500,000.0000 | 1,497,090.00 | 1,452,698.28 |
| ENTERGY 4% 06/28 | 1,235,000.0000 | 1,227,597.65 | 1,204,598.47 |
| EVERSOURCE 5.5% 01/34 | 1,000,000.0000 | 1,007,680.00 | 992,313.96 |
| FAIRFAX 8.3% 04/26 | 1,000,000.0000 | 1,239,840.00 | 1,037,792.96 |
| WACHOVIA CORP STEP 08/26 | 468,000.0000 | 583,090.67 | 485,758.27 |
| FIVE 5.997% 02/53 | 1,200,000.0000 | 1,203,000.00 | 1,212,725.32 |
| GOLDMAN SACHS VAR 07/35 | 2,000,000.0000 | 2,000,000.00 | 1,965,223.64 |
| GOLDMAN SACHS 3.8% 03/30 | 354,000.0000 | 401,365.20 | 332,222.75 |
| HCA INC 7.5% 11/33 | 2,000,000.0000 | 2,245,800.00 | 2,218,572.40 |
| HSBC HOLDINGS VAR 11/35 | 1,500,000.0000 | 1,501,650.00 | 1,463,206.28 |
| L3HARRIS 4.854% 04/35 | 1,900,000.0000 | 2,418,719.00 | 1,807,205.18 |
| HEALTH CARE 5.45% 06/34 | 1,000,000.0000 | 996,940.00 | 999,984.44 |
| INTEL CORP 5.125% 02/30 | 500,000.0000 | 499,855.00 | 495,655.03 |
| JPMORGAN CHASE VAR 06/34 | 1,000,000.0000 | 1,001,100.00 | 1,000,440.08 |
| KINDER MORGAN 5.8% 03/35 | 2,450,000.0000 | 3,184,080.20 | 2,466,035.81 |
| KINROSS 6.875% 09/41 | 1,479,000.0000 | 2,057,831.98 | 1,560,176.02 |
| NATIONAL RURAL FLT 04/43 | 900,000.0000 | 919,350.42 | 901,850.36 |
| NATIONWIDE 8.25% 12/31 | 1,000,000.0000 | 1,213,550.00 | 1,122,347.44 |
| NATIONWIDE 7.875% 04/33 | 1,800,000.0000 | 2,547,702.00 | 1,992,497.60 |
| NEVADA POWER 6.65% 04/36 | 1,230,000.0000 | 1,276,149.60 | 1,320,014.19 |
| NEW YORK 5.875% 05/33 | 1,320,000.0000 | 1,597,173.60 | 1,367,043.32 |
| NEXTERA ENERGY VAR 09/54 | 2,100,000.0000 | 2,101,985.00 | 2,137,366.77 |
| NORTHERN 6.125% 11/32 | 1,575,000.0000 | 1,576,005.75 | 1,662,784.39 |
| NORTHWEST 7.125% 12/25 | 50,000.0000 | 60,826.00 | 50,760.71 |
| OCCIDENTAL 6.45% 09/36 | 1,253,000.0000 | 1,526,905.80 | 1,284,866.35 |
| OGLETHORPE 4.2% 12/42 | 2,734,000.0000 | 2,936,159.16 | 2,171,305.23 |
| PFIZER 5.11% 05/43 | 1,200,000.0000 | 1,179,000.00 | 1,128,100.94 |
| PRUDENTIAL VAR 03/54 | 500,000.0000 | 500,000.00 | 514,270.47 |
| PUGET SOUND 5.638% 04/41 | 750,000.0000 | 1,040,287.50 | 736,946.91 |
| PUGET SOUND 2.893% 09/51 | 1,000,000.0000 | 1,002,000.00 | 611,540.20 |
| QUEST 5.75% 01/40 | 2,000,000.0000 | 2,098,320.00 | 1,925,820.74 |
| RTX CORP 6.1% 03/34 | 500,000.0000 | 499,060.00 | 526,630.08 |
| CHARLES SCHWAB VAR 08/34 | 1,800,000.0000 | 1,791,968.00 | 1,891,098.22 |
| SIERRA 6.75% 07/37 | 1,400,000.0000 | 1,570,520.00 | 1,526,738.68 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SIMON 5.85% 03/53 | 2,200,000.0000 | 2,180,332.00 | 2,219,934.02 |
| SOUTHERN VAR 09/51 | 573,000.0000 | 576,917.58 | 548,715.34 |
| TOSCO CORP 7.9% 01/47 | 1,450,000.0000 | 1,807,628.00 | 1,693,139.35 |
| TRI-STATE 4.7% 11/44 | 1,055,000.0000 | 957,940.00 | 823,854.62 |
| TRUIST VAR 10/33 | 2,500,000.0000 | 2,543,800.00 | 2,604,984.85 |
| UNION 5.45% 03/53 | 2,500,000.0000 | 2,501,850.00 | 2,396,817.20 |
| UNION 4.821% 02/44 | 2,700,000.0000 | 2,509,920.00 | 2,348,433.30 |
| UNITED PARCEL 5.2% 04/40 | 1,650,000.0000 | 1,687,441.00 | 1,608,613.84 |
| UNITED 4.875% 03/33 | 500,000.0000 | 500,390.00 | 494,884.49 |
| RTX CORP 4.125% 11/28 | 1,200,000.0000 | 1,373,004.00 | 1,167,874.91 |
| VOYA FINANCIAL VAR 01/48 | 1,700,000.0000 | 1,799,875.00 | 1,600,920.60 |
| WELLS FARGO & VAR 12/35 | 700,000.0000 | 700,700.00 | 681,234.99 |
| WEYERHAEUSER 7.375% 03/32 | 220,000.0000 | 307,659.00 | 244,583.71 |
| XCEL ENERGY 5.5% 03/34 | 2,200,000.0000 | 2,192,366.00 | 2,191,968.31 |
| ABBVIE INC COMMON STOCK | 27,147.0000 | 4,198,533.70 | 4,824,021.90 |
| ADOBE INC COMMON STOCK | 7,075.0000 | 3,615,824.39 | 3,146,111.00 |
| AIR PRODUCTS AND | 4,600.0000 | 1,463,739.78 | 1,334,184.00 |
| THE ALLSTATE CORPORATION | 23,500.0000 | 3,934,693.19 | 4,530,565.00 |
| ALPHABET INC COMMON | 82,490.0000 | 9,010,748.99 | 15,615,357.00 |
| AMAZON.COM INC COMMON | 78,070.0000 | 10,019,043.04 | 17,127,777.30 |
| AMERICAN EXPRESS CO | 19,400.0000 | 3,431,924.63 | 5,757,726.00 |
| APPLE INC COMMON STOCK | 73,868.0000 | 7,797,184.85 | 18,498,024.56 |
| BOSTON SCIENTIFIC CORP | 57,800.0000 | 2,641,325.64 | 5,162,696.00 |
| BROADCOM INC COMMON | 43,730.0000 | 3,309,485.93 | 10,138,363.20 |
| THE COCA-COLA COMPANY | 98,300.0000 | 6,114,368.74 | 6,120,158.00 |
| CONOCOPHILLIPS COMMON | 32,800.0000 | 2,902,005.66 | 3,252,776.00 |
| CONSTELLATION ENERGY | 16,000.0000 | 3,079,981.29 | 3,579,360.00 |
| COSTCO WHOLESALE CORP | 6,316.0000 | 2,815,903.47 | 5,787,161.32 |
| CROWDSTRIKE HOLDINGS INC | 9,200.0000 | 2,861,236.80 | 3,147,872.00 |
| DATADOG INC COMMON STOCK | 10,600.0000 | 1,208,525.08 | 1,514,634.00 |
| DICK'S SPORTING GOODS | 15,500.0000 | 2,498,721.35 | 3,547,020.00 |
| EXXON MOBIL | 53,300.0000 | 4,669,388.19 | 5,733,481.00 |
| META PLATFORMS INC | 15,993.0000 | 4,437,714.33 | 9,364,061.43 |
| GOLDMAN SACHS GROUP | 15,913.0000 | 6,013,321.82 | 9,112,102.06 |
| HOME DEPOT INC/THE | 10,300.0000 | 3,493,587.49 | 4,006,597.00 |
| INTERNATIONAL BUSINESS | 28,400.0000 | 4,194,892.01 | 6,243,172.00 |
| INTUIT INC COMMON STOCK | 6,600.0000 | 3,381,789.61 | 4,148,100.00 |
| JPMORGAN CHASE & CO | 40,600.0000 | 5,423,740.53 | 9,732,226.00 |
| KKR & CO INC COMMON | 36,650.0000 | 4,040,519.01 | 5,420,901.50 |
| ELI LILLY & CO COMMON | 7,871.0000 | 2,423,521.68 | 6,076,412.00 |
| MARTIN MARIETTA | 4,450.0000 | 1,689,379.59 | 2,298,425.00 |
| MCDONALD'S CORP COMMON | 5,400.0000 | 1,355,672.10 | 1,565,406.00 |
| MCKESSON CORP COMMON | 4,781.0000 | 2,565,994.63 | 2,724,739.71 |
| MICROSOFT CORP COMMON | 40,680.0000 | 7,377,850.43 | 17,146,620.00 |
| MICRON TECHNOLOGY INC | 19,800.0000 | 1,182,708.45 | 1,666,368.00 |
| MORGAN STANLEY DEAN | 27,978.0000 | 2,161,549.75 | 3,517,394.16 |
| NATIONAL GRID PLC ADR | 91.0000 | 5,257.29 | 5,407.22 |
| NETFLIX INC COMMON STOCK | 7,226.0000 | 2,275,335.69 | 6,440,678.32 |
| NVIDIA CORP COMMON STOCK | 135,249.0000 | 4,660,173.50 | 18,162,588.21 |
| ORACLE CORP COMMON STOCK | 15,550.0000 | 2,617,980.01 | 2,591,252.00 |
| PALO ALTO NETWORKS INC | 21,520.0000 | 2,139,534.47 | 3,915,779.20 |
| PRAIRIESKY ROYALTY LTD | 688.0000 | 12,816.44 | 13,380.22 |
| RTX CORP | 47,000.0000 | 4,744,933.67 | 5,438,840.00 |
| SALESFORCE.COM INC. | 15,080.0000 | 4,991,070.17 | 5,041,696.40 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
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13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CHARLES SCHWAB CORP/THE | 37,284.0000 | 2,655,526.38 | 2,759,388.84 |
| SERVICENOW INC COMMON | 6,605.0000 | 3,735,535.88 | 7,002,092.60 |
| SHOPIFY INC COMMON STOCK | 35,080.0000 | 2,167,096.47 | 3,730,056.40 |
| TJX COS INC/THE COMMON | 12,530.0000 | 1,525,852.03 | 1,513,749.30 |
| T-MOBILE US INC COMMON | 26,500.0000 | 3,745,232.18 | 5,849,345.00 |
| TESLA INC COMMON STOCK | 12,500.0000 | 2,920,212.37 | 5,048,000.00 |
| US BANCORP COMMON STOCK | 89,580.0000 | 4,303,851.11 | 4,284,611.40 |
| UNITED RENTALS INC | 7,570.0000 | 3,573,352.64 | 5,332,610.80 |
| UNITEDHEALTH GROUP INC | 6,287.0000 | 2,502,792.15 | 3,180,341.82 |
| VERTEX PHARMACEUTICALS | 6,310.0000 | 1,980,951.37 | 2,541,037.00 |
| VERTIV HOLDINGS CO | 17,100.0000 | 1,485,364.14 | 1,942,731.00 |
| EATON CORP PLC COMMON | 11,300.0000 | 2,495,425.26 | 3,750,131.00 |
| FHLMCGLD 5% 09/35 | 256,591.4500 | 271,545.91 | 254,733.31 |
| UMBS MORTPASS 6% 01/53 | 2,037,700.0800 | 2,084,185.11 | 2,080,643.53 |
| UMBS MORTPASS 5.5% 04/53 | 3,717,249.8800 | 3,790,433.23 | 3,717,951.10 |
| UMBS MORTPASS 6% 05/54 | 2,923,718.3700 | 2,954,782.88 | 2,982,139.47 |
| UMBS MORTPASS 5% 09/53 | 1,850,216.4600 | 1,843,278.16 | 1,804,845.32 |
| UMBS MORTPASS 6% 03/54 | 2,309,780.5000 | 2,349,844.46 | 2,351,242.82 |
| UMBS MORTPASS 6% 04/54 | 2,775,127.7100 | 2,778,596.62 | 2,824,940.45 |
| UMBS MORTPASS 6% 05/54 | 2,857,795.4400 | 2,875,656.67 | 2,888,237.82 |
| UMBS MORTPASS 6% 05/54 | 2,576,459.3100 | 2,648,922.23 | 2,621,509.47 |
| FHLMCGLD 4% 06/44 | 175,047.0500 | 185,930.92 | 164,118.55 |
| FHLMC MORTPASS FLT 05/33 | 4,552.5100 | 4,599.74 | 4,652.95 |
| FHLMC MORTPASS FLT 06/33 | 4,938.0995 | 5,090.46 | 5,075.39 |
| FHLMC MORTPASS FLT 07/33 | 5,193.5420 | 5,301.59 | 5,342.27 |
| FHLMC MORTPASS FLT 08/33 | 687.5560 | 751.55 | 708.07 |
| FHLMC MORTPASS FLT 12/33 | 1,860.7225 | 2,202.00 | 1,907.77 |
| FHLMC MORTPASS FLT 03/34 | 12,475.0700 | 12,401.99 | 12,797.31 |
| FHLMC MORTPASS FLT 07/34 | 2,940.5900 | 2,975.98 | 3,049.42 |
| FHLMC MORTPASS FLT 09/34 | 1,489.0500 | 1,485.31 | 1,534.65 |
| FHLMC MORTPASS FLT 11/34 | 3,844.5300 | 3,890.18 | 3,952.65 |
| UMBS MORTPASS 6.5% 08/28 | 284.4100 | 290.36 | 292.25 |
| UMBS MORTPASS 7% 10/28 | 269.8200 | 288.86 | 279.56 |
| UMBS MORTPASS 7% 11/25 | 34.8000 | 40.10 | 36.06 |
| UMBS MORTPASS 7% 02/31 | 515.7000 | 517.50 | 534.32 |
| UMBS MORTPASS 7% 09/31 | 340.7800 | 357.68 | 353.09 |
| UMBS MORTPASS 6.5% 10/31 | 351.8400 | 403.69 | 363.06 |
| FNMA MORTPASS FLT 02/33 | 1,716.4100 | 1,977.98 | 1,701.91 |
| FNMA MORTPASS FLT 11/34 | 7,649.9300 | 7,591.36 | 7,874.37 |
| UMBS MORTPASS 6.5% 01/53 | 1,443,698.7000 | 1,510,920.93 | 1,498,270.74 |
| UMBS MORTPASS 5.5% 07/53 | 1,811,589.9600 | 1,838,197.71 | 1,803,517.68 |
| UMBS MORTPASS 6% 06/53 | 1,800,710.5200 | 1,835,599.28 | 1,822,519.00 |
| UMBS MORTPASS 6.5% 04/54 | 2,397,500.2600 | 2,500,892.47 | 2,489,983.47 |
| UMBS MORTPASS 6% 12/36 | 4,437.9500 | 4,454.62 | 4,602.72 |
| UMBS MORTPASS 6% 09/37 | 1,251.1200 | 1,252.36 | 1,297.69 |
| UMBS MORTPASS 5.5% 07/38 | 37,655.4400 | 40,809.10 | 37,812.76 |
| UMBS MORTPASS 6% 10/53 | 1,250,713.4100 | 1,271,819.20 | 1,257,932.82 |
| GNMA I 7.5% 09/25 | 18.9800 | 19.02 | 18.98 |
| GNMA 2023-189 AY 6% 12/53 | 2,000,000.0000 | 2,032,500.00 | 1,996,520.00 |
| UNITED 3.25% 05/42 | 5,502,000.0000 | 5,005,210.31 | 4,480,261.43 |
| UNITED STATES 4% 11/42 | 9,700,000.0000 | 9,385,253.91 | 8,737,199.24 |
| UNITED 2.875% 08/28 | 2,704,000.0000 | 2,956,828.81 | 2,571,863.12 |
| UNITED 2.875% 05/32 | 2,500,000.0000 | 2,520,312.50 | 2,245,214.85 |
| UNITED 2.75% 08/32 | 600,000.0000 | 584,531.25 | 532,101.56 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 4.125% 11/32 | 15,505,000.0000 | 15,734,775.18 | 15,122,825.94 |
| UNITED 3.875% 04/25 | 3,522,000.0000 | 3,517,459.92 | 3,516,661.95 |
| UNITED 4.25% 05/25 | 9,000,000.0000 | 8,998,515.63 | 8,997,714.81 |
| UNITED 3.875% 08/33 | 1,100,000.0000 | 1,091,234.37 | 1,047,019.53 |
| UNITED 4.875% 10/28 | 3,000,000.0000 | 3,054,960.94 | 3,053,554.68 |
| UNITED 4.375% 11/28 | 3,600,000.0000 | 3,631,500.00 | 3,600,984.38 |
| UNITED 3.875% 08/34 | 1,500,000.0000 | 1,480,546.88 | 1,418,671.88 |
| UNITED 4.25% 11/34 | 2,500,000.0000 | 2,462,890.63 | 2,435,546.88 |
| AGCO CORP COMMON STOCK | 2,779.0000 | 244,220.19 | 259,780.92 |
| ABBVIE INC COMMON STOCK | 3,519.0000 | 437,455.13 | 625,326.30 |
| ABERCROMBIE & FITCH CO | 7,669.0000 | 888,504.43 | 1,146,285.43 |
| ACUITY INC COMMON STOCK | 881.0000 | 108,181.76 | 257,366.53 |
| ALLISON TRANSMISSION | 2,242.0000 | 92,736.42 | 242,270.52 |
| ALLY FINANCIAL INC | 23,066.0000 | 965,236.53 | 830,606.66 |
| ALPHABET INC COMMON | 7,945.0000 | 1,403,221.27 | 1,503,988.50 |
| CENCORA INC COMMON STOCK | 2,924.0000 | 362,200.21 | 656,964.32 |
| AMERIPRISE FINANCIAL INC | 1,585.0000 | 365,679.41 | 843,901.55 |
| AMPHENOL CORP COMMON | 20,761.0000 | 1,316,377.96 | 1,441,851.45 |
| APPLE INC COMMON STOCK | 5,900.0000 | 701,809.76 | 1,477,478.00 |
| ARISTA NETWORKS INC | 13,828.0000 | 423,543.30 | 1,528,408.84 |
| ATKORE INC COMMON STOCK | 3,021.0000 | 348,940.78 | 252,102.45 |
| AUTOLIV INC COMMON STOCK | 2,875.0000 | 221,445.58 | 269,646.25 |
| BP PLC ADR USD | 15,038.0000 | 508,917.67 | 444,523.28 |
| BAKER HUGHES CO COMMON | 11,300.0000 | 304,737.58 | 463,526.00 |
| BERRY GLOBAL GROUP INC | 2,409.0000 | 117,911.01 | 155,790.03 |
| BIO-RAD LABORATORIES INC | 2,000.0000 | 653,311.37 | 657,020.00 |
| BIOGEN INC COMMON STOCK | 3,984.0000 | 961,188.71 | 609,233.28 |
| H&R BLOCK INC COMMON | 18,602.0000 | 1,196,834.12 | 982,929.68 |
| BOISE CASCADE CO COMMON | 1,898.0000 | 209,566.67 | 225,596.28 |
| BOOZ ALLEN HAMILTON | 11,621.0000 | 1,414,666.08 | 1,495,622.70 |
| BORGWARNER INC COMMON | 7,954.0000 | 267,490.37 | 252,857.66 |
| BRINKER INTERNATIONAL | 8,950.0000 | 1,104,797.67 | 1,183,995.50 |
| BRISTOL-MYERS SQUIBB CO | 11,165.0000 | 534,514.32 | 631,492.40 |
| BUILDERS FIRSTSOURCE INC | 843.0000 | 89,086.85 | 120,489.99 |
| CF INDUSTRIES HOLDINGS | 1,663.0000 | 135,061.87 | 141,887.16 |
| CIGNA GROUP/THE COMMON | 2,213.0000 | 585,165.07 | 611,097.82 |
| CSX CORP COMMON STOCK | 8,158.0000 | 278,457.83 | 263,258.66 |
| CADENCE DESIGN SYSTEMS | 4,632.0000 | 589,301.37 | 1,391,730.72 |
| CARDINAL HEALTH INC | 5,437.0000 | 609,462.14 | 643,033.99 |
| CARLISLE COS INC COMMON | 571.0000 | 87,423.89 | 210,607.64 |
| CARNIVAL CORP COMMON | 44,878.0000 | 1,116,241.52 | 1,118,359.76 |
| CASEY'S GENERAL STORES | 2,882.0000 | 694,393.20 | 1,141,934.86 |
| CENTENE CORP COMMON | 10,627.0000 | 805,510.10 | 643,783.66 |
| EXPAND ENERGY CORP | 4,478.0000 | 369,863.49 | 445,784.90 |
| CISCO SYSTEMS INC COMMON | 25,177.0000 | 1,429,489.63 | 1,490,478.40 |
| CITIGROUP INC COMMON | 12,923.0000 | 633,880.76 | 909,649.97 |
| COMMERCIAL METALS CO | 2,599.0000 | 110,859.86 | 128,910.40 |
| CORE & MAIN INC COMMON | 4,811.0000 | 186,937.17 | 244,928.01 |
| CUMMINS INC COMMON STOCK | 723.0000 | 99,309.03 | 252,037.80 |
| DAVITA INC COMMON STOCK | 4,182.0000 | 397,174.56 | 625,418.10 |
| DECKERS OUTDOOR CORP | 5,206.0000 | 490,597.46 | 1,057,286.54 |
| DICK'S SPORTING GOODS | 5,332.0000 | 867,471.94 | 1,220,174.88 |
| DOMINION ENERGY INC | 4,993.0000 | 266,032.43 | 268,922.98 |
| DOVER CORP COMMON STOCK | 1,313.0000 | 106,624.08 | 246,318.80 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| EASTMAN CHEMICAL CO | 1,586.0000 | 120,312.18 | 144,833.52 |
| EMCOR GROUP INC COMMON | 526.0000 | 26,931.32 | 238,751.40 |
| EMERSON ELECTRIC CO | 2,038.0000 | 121,158.88 | 252,569.34 |
| EQUITABLE HOLDINGS INC | 18,165.0000 | 833,482.48 | 856,843.05 |
| EVERGY INC COMMON STOCK | 4,511.0000 | 278,052.84 | 277,652.05 |
| META PLATFORMS INC | 2,510.0000 | 1,272,580.54 | 1,469,630.10 |
| F5 INC COMMON STOCK USD | 6,128.0000 | 1,323,858.61 | 1,541,008.16 |
| FIDELITY NATIONAL | 13,193.0000 | 562,231.48 | 740,655.02 |
| FIRSTENERGY CORP COMMON | 6,911.0000 | 286,505.42 | 274,919.58 |
| FORTINET INC COMMON | 16,101.0000 | 905,242.80 | 1,521,222.48 |
| FOX CORP COMMON STOCK | 23,977.0000 | 1,049,661.91 | 1,096,707.98 |
| GARTNER INC COMMON STOCK | 3,025.0000 | 972,722.49 | 1,465,521.75 |
| GENTEX CORP COMMON STOCK | 8,987.0000 | 209,158.67 | 258,196.51 |
| GENUINE PARTS CO COMMON | 2,193.0000 | 283,025.97 | 256,054.68 |
| GILEAD SCIENCES INC | 6,846.0000 | 510,399.45 | 632,365.02 |
| GODADDY INC COMMON STOCK | 7,529.0000 | 1,159,674.44 | 1,485,998.73 |
| GOLDMAN SACHS GROUP | 1,614.0000 | 603,395.75 | 924,208.68 |
| HCA HEALTHCARE INC | 2,007.0000 | 554,134.27 | 602,401.05 |
| HALLIBURTON CO COMMON | 16,202.0000 | 612,546.89 | 440,532.38 |
| HARTFORD INSURANCE GROUP | 7,651.0000 | 584,796.59 | 837,019.40 |
| HOLOGIC INC COMMON STOCK | 8,643.0000 | 644,358.39 | 623,073.87 |
| INGREDION INC COMMON | 1,034.0000 | 96,323.67 | 142,237.04 |
| INTUIT INC COMMON STOCK | 2,311.0000 | 1,070,545.88 | 1,452,463.50 |
| JACKSON FINANCIAL INC | 9,545.0000 | 804,684.80 | 831,178.60 |
| JACOBS SOLUTIONS INC | 1,791.0000 | 117,226.37 | 239,313.42 |
| KLA CORP COMMON STOCK | 2,418.0000 | 1,195,325.19 | 1,523,630.16 |
| KB HOME COMMON STOCK USD | 15,332.0000 | 1,040,388.49 | 1,007,619.04 |
| KNIGHT-SWIFT | 4,984.0000 | 279,615.67 | 264,351.36 |
| LABCORP HOLDINGS INC | 2,735.0000 | 539,252.99 | 627,190.20 |
| LEAR CORP COMMON STOCK | 2,548.0000 | 294,780.97 | 241,295.60 |
| LEIDOS HOLDINGS INC | 10,216.0000 | 1,525,295.10 | 1,471,716.96 |
| LITHIA MOTORS INC COMMON | 2,946.0000 | 1,074,120.22 | 1,052,988.78 |
| LOCKHEED MARTIN CORP | 3,111.0000 | 1,621,584.90 | 1,511,759.34 |
| LOUISIANA-PACIFIC CORP | 1,345.0000 | 115,157.43 | 139,274.75 |
| MASCO CORP COMMON STOCK | 3,159.0000 | 122,192.46 | 229,248.63 |
| MATSON INC COMMON STOCK | 1,633.0000 | 265,113.71 | 220,193.72 |
| MCKESSON CORP COMMON | 1,060.0000 | 280,315.82 | 604,104.60 |
| MERITAGE HOMES CORP | 6,330.0000 | 1,190,726.67 | 973,680.60 |
| METLIFE INC COMMON STOCK | 9,647.0000 | 575,058.32 | 789,896.36 |
| MICROSOFT CORP COMMON | 3,175.0000 | 1,289,925.34 | 1,338,262.50 |
| MOLINA HEALTHCARE INC | 2,313.0000 | 738,224.70 | 673,198.65 |
| MOLSON COORS BEVERAGE CO | 10,548.0000 | 653,173.86 | 604,611.36 |
| MUELLER INDUSTRIES INC | 3,067.0000 | 119,746.48 | 243,397.12 |
| MURPHY OIL CORP COMMON | 14,212.0000 | 526,324.92 | 430,055.12 |
| MURPHY USA INC COMMON | 2,111.0000 | 652,307.83 | 1,059,194.25 |
| NRG ENERGY INC COMMON | 3,090.0000 | 140,319.37 | 278,779.80 |
| NETAPP INC COMMON STOCK | 12,091.0000 | 1,134,059.49 | 1,403,523.28 |
| NORTHROP GRUMMAN CORP | 3,298.0000 | 1,685,126.44 | 1,547,718.42 |
| NUCOR CORP COMMON STOCK | 1,098.0000 | 116,072.49 | 128,147.58 |
| OGE ENERGY CORP COMMON | 6,690.0000 | 239,445.39 | 275,962.50 |
| OSHKOSH CORP COMMON | 2,485.0000 | 254,817.17 | 236,248.95 |
| OVINTIV INC COMMON STOCK | 11,391.0000 | 548,195.63 | 461,335.50 |
| OWENS CORNING COMMON | 752.0000 | 66,230.66 | 128,080.64 |
| PG&E CORP COMMON STOCK | 13,694.0000 | 288,454.52 | 276,344.92 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| PPL CORP COMMON STOCK | 8,474.0000 | 245,364.27 | 275,066.04 |
| PACKAGING CORP OF | 688.0000 | 78,330.00 | 154,889.44 |
| PARKER-HANNIFIN CORP | 376.0000 | 53,183.58 | 239,147.28 |
| PARSONS CORP COMMON | 15,290.0000 | 1,410,809.11 | 1,410,502.50 |
| PAYCHEX INC COMMON STOCK | 9,904.0000 | 1,140,766.05 | 1,388,738.88 |
| PFIZER INC COMMON STOCK | 26,252.0000 | 725,735.54 | 696,465.56 |
| PHILIP MORRIS | 5,476.0000 | 499,684.13 | 659,036.60 |
| PINNACLE WEST CAPITAL | 3,146.0000 | 236,678.78 | 266,686.42 |
| POST HOLDINGS INC COMMON | 5,323.0000 | 480,136.87 | 609,270.58 |
| PRUDENTIAL FINANCIAL INC | 6,467.0000 | 701,555.17 | 766,533.51 |
| QUEST DIAGNOSTICS INC | 4,026.0000 | 572,317.90 | 607,362.36 |
| REGIONS FINANCIAL CORP | 34,473.0000 | 617,085.15 | 810,804.96 |
| RELIANCE INC COMMON | 488.0000 | 61,085.32 | 131,398.88 |
| SHELL PLC ADR USD | 6,565.0000 | 365,652.69 | 411,297.25 |
| RYDER SYSTEM INC COMMON | 1,635.0000 | 151,539.41 | 256,466.10 |
| SM ENERGY CO COMMON | 11,600.0000 | 462,849.52 | 449,616.00 |
| SNAP-ON INC COMMON STOCK | 737.0000 | 153,052.71 | 250,196.76 |
| SONOCO PRODUCTS CO | 3,083.0000 | 172,497.02 | 150,604.55 |
| STATE STREET CORP COMMON | 8,932.0000 | 649,861.33 | 876,675.80 |
| STEEL DYNAMICS INC | 1,220.0000 | 76,733.88 | 139,165.40 |
| SYNOVUS FINANCIAL CORP | 16,257.0000 | 591,555.97 | 832,846.11 |
| SYNCHRONY FINANCIAL | 12,618.0000 | 420,240.72 | 820,170.00 |
| T-MOBILE US INC COMMON | 1,216.0000 | 132,747.09 | 268,407.68 |
| TAYLOR MORRISON HOME | 16,886.0000 | 998,463.56 | 1,033,592.06 |
| TENET HEALTHCARE CORP | 4,444.0000 | 406,331.21 | 560,966.12 |
| 3M CO COMMON STOCK USD | 1,990.0000 | 238,922.72 | 256,889.10 |
| TIMKEN CO/THE COMMON | 3,270.0000 | 263,828.31 | 233,379.90 |
| TOTALENERGIES SE ADR USD | 7,120.0000 | 389,663.63 | 388,040.00 |
| TRINET GROUP INC COMMON | 2,722.0000 | 290,110.82 | 247,075.94 |
| UGI CORP COMMON STOCK | 10,027.0000 | 272,419.59 | 283,062.21 |
| UFP INDUSTRIES INC | 1,220.0000 | 109,482.05 | 137,433.00 |
| UNITED PARCEL SERVICE | 2,055.0000 | 265,472.71 | 259,135.50 |
| UNITED RENTALS INC | 321.0000 | 49,312.68 | 226,125.24 |
| UNITED THERAPEUTICS CORP | 1,796.0000 | 435,781.19 | 633,700.64 |
| UNUM GROUP COMMON STOCK | 12,875.0000 | 533,660.02 | 940,261.25 |
| VERIZON COMMUNICATIONS | 7,214.0000 | 314,140.59 | 288,487.86 |
| VISTRA CORP COMMON STOCK | 1,965.0000 | 87,997.60 | 270,914.55 |
| VONTIER CORP COMMON | 6,592.0000 | 206,650.13 | 240,410.24 |
| WELLS FARGO & CO COMMON | 12,841.0000 | 487,321.33 | 901,951.84 |
| WESTERN UNION CO/THE | 56,689.0000 | 695,900.76 | 600,903.40 |
| WESTLAKE CORP COMMON | 1,147.0000 | 95,432.98 | 131,503.55 |
| XCEL ENERGY INC COMMON | 4,120.0000 | 261,251.44 | 278,182.40 |
| ZIONS BANCORP NA COMMON | 16,200.0000 | 651,631.16 | 878,850.00 |
| AMCOR PLC COMMON STOCK | 13,727.0000 | 147,821.73 | 129,171.07 |
| AMDOCS LTD | 18,004.0000 | 1,547,005.50 | 1,532,860.56 |
| FABRINET COMMON STOCK | 6,530.0000 | 1,581,640.29 | 1,435,816.40 |
| JAZZ PHARMACEUTICALS PLC | 5,239.0000 | 588,797.39 | 645,182.85 |
| NORWEGIAN CRUISE LINE | 38,575.0000 | 1,065,030.96 | 992,534.75 |
| GARMIN LTD COMMON STOCK | 5,256.0000 | 925,315.28 | 1,084,102.56 |
| AERCAP HOLDINGS NV | 8,438.0000 | 812,286.60 | 807,516.60 |
| LYONDELLBASELL | 1,799.0000 | 149,669.11 | 133,611.73 |
| ROYAL CARIBBEAN CRUISES | 4,746.0000 | 445,786.73 | 1,094,854.74 |
| ABBVIE INC 3.6% 05/25 | 500,000.0000 | 501,346.25 | 497,934.18 |
| AMGEN INC 4.4% 05/45 | 150,000.0000 | 156,560.00 | 124,515.34 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| BORGWARNER 2.65% 07/27 | 500,000.0000 | 499,901.25 | 475,644.13 |
| BRISTOL-MYERS 3.2% 06/26 | 500,000.0000 | 499,006.25 | 491,186.01 |
| BURLINGTON 6.75% 03/29 | 100,000.0000 | 123,781.00 | 107,078.01 |
| CINTAS CORP NO 4% 05/32 | 500,000.0000 | 506,641.25 | 468,011.32 |
| COLGATE-PALMOL 4.6% 03/33 | 500,000.0000 | 501,400.00 | 493,124.82 |
| EATON CORP 4% 11/32 | 100,000.0000 | 100,050.00 | 93,450.72 |
| EATON CORP 4.15% 11/42 | 300,000.0000 | 298,587.75 | 253,252.97 |
| FEDEX CORP 3.9% 02/35 | 350,000.0000 | 335,951.88 | 309,217.02 |
| GENERAL 3.625% 04/30 | 500,000.0000 | 498,981.25 | 472,232.37 |
| GOLDMAN SACHS 3.5% 01/25 | 100,000.0000 | 101,550.00 | 99,942.50 |
| JOHNSON & 4.375% 12/33 | 25,000.0000 | 25,481.25 | 24,237.94 |
| LOCKHEED 4.07% 12/42 | 100,000.0000 | 100,900.00 | 83,458.74 |
| LOCKHEED 3.9% 06/32 | 300,000.0000 | 300,393.75 | 278,749.29 |
| MARRIOTT 5% 10/27 | 500,000.0000 | 499,006.25 | 504,038.75 |
| MCDONALD'S 4.7% 12/35 | 150,000.0000 | 162,260.00 | 143,062.21 |
| METLIFE INC 3.6% 11/25 | 500,000.0000 | 501,686.25 | 495,831.53 |
| MICROSOFT 3.5% 02/35 | 375,000.0000 | 375,621.94 | 340,063.53 |
| O'REILLY 4.7% 06/32 | 600,000.0000 | 607,387.50 | 580,601.18 |
| RALPH LAUREN 3.75% 09/25 | 75,000.0000 | 75,451.25 | 74,418.23 |
| SOUTHERN 5.15% 09/41 | 250,000.0000 | 241,640.63 | 233,790.70 |
| TRUIST BANK 3.3% 05/26 | 500,000.0000 | 494,106.25 | 489,569.52 |
| THERMO 1.75% 10/28 | 350,000.0000 | 339,500.87 | 314,765.85 |
| UNION 3.375% 02/35 | 350,000.0000 | 343,108.63 | 303,747.41 |
| US BANCORP 2.375% 07/26 | 500,000.0000 | 504,881.25 | 483,307.67 |
| ALPHABET INC COMMON | 17,000.0000 | 624,563.60 | 3,237,480.00 |
| ALPHABET INC COMMON | 18,600.0000 | 695,714.88 | 3,520,980.00 |
| AMAZON.COM INC COMMON | 32,500.0000 | 2,761,429.09 | 7,130,175.00 |
| AMEREN CORP COMMON STOCK | 15,500.0000 | 1,086,104.82 | 1,381,670.00 |
| AMERICAN EXPRESS CO | 5,800.0000 | 999,022.68 | 1,721,382.00 |
| AMGEN INC COMMON STOCK | 1,700.0000 | 472,205.77 | 443,088.00 |
| APPLE INC COMMON STOCK | 39,700.0000 | 794,834.88 | 9,941,674.00 |
| APPLOVIN CORP COMMON | 14,400.0000 | 769,393.04 | 4,663,152.00 |
| ARISTA NETWORKS INC | 22,600.0000 | 729,716.71 | 2,497,978.00 |
| AUTOZONE INC COMMON | 480.0000 | 1,067,198.02 | 1,536,960.00 |
| BANK OF AMERICA CORP | 44,000.0000 | 874,391.71 | 1,933,800.00 |
| BELLRING BRANDS INC | 20,000.0000 | 1,176,630.20 | 1,506,800.00 |
| BERKSHIRE HATHAWAY INC | 5,400.0000 | 803,703.87 | 2,447,712.00 |
| BLACKROCK INC COMMON | 1,400.0000 | 563,821.17 | 1,435,154.00 |
| BOSTON SCIENTIFIC CORP | 13,700.0000 | 969,352.11 | 1,223,684.00 |
| BRISTOL-MYERS SQUIBB CO | 21,000.0000 | 1,218,783.30 | 1,187,760.00 |
| BROADCOM INC COMMON | 14,000.0000 | 769,836.99 | 3,245,760.00 |
| CATERPILLAR INC COMMON | 1,100.0000 | 386,860.92 | 399,036.00 |
| CELSIUS HOLDINGS INC | 18,000.0000 | 667,327.86 | 474,120.00 |
| CHART INDUSTRIES INC | 4,200.0000 | 853,650.00 | 801,528.00 |
| THE COCA-COLA COMPANY | 17,000.0000 | 1,110,858.20 | 1,058,420.00 |
| COLGATE-PALMOLIVE CO | 13,500.0000 | 1,368,461.80 | 1,227,285.00 |
| CONOCOPHILLIPS COMMON | 13,400.0000 | 805,687.56 | 1,328,878.00 |
| CORCEPT THERAPEUTICS INC | 19,000.0000 | 1,054,108.60 | 957,410.00 |
| COSTCO WHOLESALE CORP | 2,300.0000 | 515,520.13 | 2,107,421.00 |
| DANAHER CORP COMMON | 5,100.0000 | 552,574.97 | 1,170,705.00 |
| DEERE & CO COMMON STOCK | 900.0000 | 118,477.55 | 381,330.00 |
| DRAFTKINGS INC COMMON | 16,000.0000 | 669,956.80 | 595,200.00 |
| ENCOMPASS HEALTH CORP | 5,000.0000 | 494,057.00 | 461,750.00 |
| ENTERGY CORP COMMON | 20,200.0000 | 1,068,043.31 | 1,531,564.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| EVERCORE INC COMMON | 7,300.0000 | 1,334,029.79 | 2,023,487.00 |
| EXXON MOBIL | 25,900.0000 | 1,966,933.58 | 2,786,063.00 |
| META PLATFORMS INC | 8,500.0000 | 2,076,803.66 | 4,976,835.00 |
| GE HEALTHCARE | 17,600.0000 | 1,387,664.99 | 1,375,968.00 |
| GE VERNOVA INC COMMON | 6,100.0000 | 908,046.08 | 2,006,473.00 |
| HOME DEPOT INC/THE | 2,600.0000 | 214,214.11 | 1,011,374.00 |
| HOWMET AEROSPACE INC | 20,100.0000 | 698,325.34 | 2,198,337.00 |
| ITRON INC COMMON STOCK | 16,000.0000 | 1,152,741.01 | 1,737,280.00 |
| JPMORGAN CHASE & CO | 12,100.0000 | 899,806.04 | 2,900,491.00 |
| LAM RESEARCH CORP COMMON | 18,500.0000 | 660,244.23 | 1,336,255.00 |
| LEIDOS HOLDINGS INC | 10,800.0000 | 1,139,176.70 | 1,555,848.00 |
| LIBERTY MEDIA | 17,000.0000 | 1,182,678.66 | 1,575,220.00 |
| LIFE TIME GROUP HOLDINGS | 40,000.0000 | 772,584.80 | 884,800.00 |
| ELI LILLY & CO COMMON | 3,000.0000 | 664,420.12 | 2,316,000.00 |
| MANHATTAN ASSOCIATES INC | 5,700.0000 | 896,548.29 | 1,540,368.00 |
| MARRIOTT INTERNATIONAL | 5,800.0000 | 968,295.94 | 1,617,852.00 |
| MARVELL TECHNOLOGY INC | 12,500.0000 | 910,702.20 | 1,380,625.00 |
| MASTERCARD INC COMMON | 3,800.0000 | 146,044.28 | 2,000,966.00 |
| MCKESSON CORP COMMON | 2,600.0000 | 611,158.71 | 1,481,766.00 |
| METLIFE INC COMMON STOCK | 13,000.0000 | 851,311.29 | 1,064,440.00 |
| MICROSOFT CORP COMMON | 21,000.0000 | 1,223,476.64 | 8,851,500.00 |
| MICRON TECHNOLOGY INC | 13,000.0000 | 924,956.09 | 1,094,080.00 |
| NASDAQ INC COMMON STOCK | 21,500.0000 | 1,191,943.11 | 1,662,165.00 |
| NUCOR CORP COMMON STOCK | 8,100.0000 | 471,785.07 | 945,351.00 |
| NVIDIA CORP COMMON STOCK | 76,800.0000 | 1,586,464.99 | 10,313,472.00 |
| ONTO INNOVATION INC | 6,800.0000 | 1,457,632.72 | 1,133,356.00 |
| PALO ALTO NETWORKS INC | 9,800.0000 | 967,949.46 | 1,783,208.00 |
| POST HOLDINGS INC COMMON | 11,200.0000 | 1,275,160.30 | 1,281,952.00 |
| THE PROCTER & GAMBLE | 8,200.0000 | 732,050.58 | 1,374,730.00 |
| QUANTA SERVICES INC | 6,800.0000 | 734,279.42 | 2,149,140.00 |
| REGENERON | 1,300.0000 | 902,004.77 | 926,029.00 |
| SAREPTA THERAPEUTICS INC | 5,800.0000 | 746,344.44 | 705,222.00 |
| SERVICENOW INC COMMON | 2,300.0000 | 957,551.56 | 2,438,276.00 |
| TJX COS INC/THE COMMON | 12,000.0000 | 1,082,391.80 | 1,449,720.00 |
| T-MOBILE US INC COMMON | 7,300.0000 | 746,689.52 | 1,611,329.00 |
| TARGA RESOURCES CORP | 6,000.0000 | 951,655.90 | 1,071,000.00 |
| TECK RESOURCES LTD | 26,100.0000 | 1,131,366.00 | 1,057,833.00 |
| TEXAS ROADHOUSE INC | 9,700.0000 | 824,980.78 | 1,750,171.00 |
| TG THERAPEUTICS INC | 35,000.0000 | 1,202,124.20 | 1,053,500.00 |
| TRADE DESK INC/THE | 16,300.0000 | 1,200,383.67 | 1,915,739.00 |
| THERMO FISHER SCIENTIFIC | 1,400.0000 | 205,520.58 | 728,322.00 |
| 3M CO COMMON STOCK USD | 3,200.0000 | 403,627.73 | 413,088.00 |
| TRAVELERS COS INC/THE | 6,100.0000 | 1,110,889.22 | 1,469,429.00 |
| UNITEDHEALTH GROUP INC | 1,800.0000 | 326,645.98 | 910,548.00 |
| VERRA MOBILITY CORP | 7,000.0000 | 215,828.90 | 169,260.00 |
| VERTEX PHARMACEUTICALS | 3,000.0000 | 1,214,975.91 | 1,208,100.00 |
| VERTIV HOLDINGS CO | 25,500.0000 | 379,155.79 | 2,897,055.00 |
| VICI PROPERTIES INC REIT | 35,000.0000 | 1,182,448.38 | 1,022,350.00 |
| WEC ENERGY GROUP INC | 14,000.0000 | 1,139,416.60 | 1,316,560.00 |
| WELLS FARGO & CO COMMON | 22,500.0000 | 1,101,982.34 | 1,580,400.00 |
| WELLTOWER INC | 13,700.0000 | 1,357,775.75 | 1,726,611.00 |
| ARCH CAPITAL GROUP LTD | 17,700.0000 | 1,130,839.54 | 1,634,595.00 |
| EATON CORP PLC COMMON | 4,000.0000 | 539,970.09 | 1,327,480.00 |
| LINDE PLC COMMON STOCK | 1,850.0000 | 717,738.21 | 774,539.50 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SHARKNINJA INC COMMON | 11,000.0000 | 1,188,510.30 | 1,070,960.00 |
| UMBS MORTPASS 2% 03/30 | 37,668.3800 | 37,842.18 | 35,315.20 |
| GNMA I 4.5% 05/39 | 568.5200 | 618.89 | 551.55 |
| GNMA I 4.5% 07/39 | 31,589.7800 | 33,305.81 | 30,574.95 |
| GNMA I 4.5% 06/40 | 4,357.6500 | 4,594.66 | 4,175.21 |
| GNMA I 5.5% 07/38 | 11,954.6800 | 12,516.95 | 12,165.57 |
| GNMA I MORTPASS 5% 11/38 | 7,315.4400 | 7,445.75 | 7,269.07 |
| GNMA I MORTPASS 5% 12/38 | 3,618.1400 | 3,717.06 | 3,624.27 |
| GNMA I 5.5% 05/37 | 2,184.5000 | 2,147.71 | 2,214.96 |
| GNMA I MORTPASS 5% 01/38 | 405.1100 | 426.57 | 405.30 |
| GNMA I MORTPASS 5% 04/38 | 24,248.7700 | 24,803.48 | 24,250.10 |
| GNMA I 5.5% 08/38 | 445.0200 | 440.27 | 452.87 |
| GNMA I MORTPASS 5% 11/38 | 3,359.7800 | 3,318.25 | 3,365.47 |
| GNMA I MORTPASS 5% 09/38 | 4,329.1400 | 4,292.35 | 4,258.90 |
| GNMA I MORTPASS 5% 07/38 | 2,586.4300 | 2,659.02 | 2,587.63 |
| GNMA I MORTPASS 5% 08/38 | 832.4300 | 817.08 | 821.55 |
| GNMA I MORTPASS 5% 11/38 | 4,959.5100 | 4,849.48 | 4,943.49 |
| GNMA I MORTPASS 5% 11/38 | 6,627.5400 | 7,033.26 | 6,528.09 |
| GNMA I 5.5% 11/38 | 286.0900 | 299.47 | 291.14 |
| GNMA I MORTPASS 5% 12/38 | 2,133.2200 | 2,162.05 | 2,133.34 |
| GNMA I MORTPASS 5% 03/39 | 16,123.1100 | 16,526.25 | 16,120.68 |
| GNMA I MORTPASS 5% 01/39 | 3,769.8500 | 3,926.53 | 3,711.48 |
| GNMA I MORTPASS 5% 01/39 | 3,050.1200 | 3,183.34 | 3,044.00 |
| GNMA I MORTPASS 5% 03/39 | 718.0600 | 746.00 | 715.30 |
| GNMA I MORTPASS 4% 10/41 | 11,477.7300 | 11,974.89 | 10,835.69 |
| GNMA I MORTPASS 5% 03/39 | 9,786.7600 | 10,098.75 | 9,665.19 |
| UNITED 5.375% 02/31 | 695,000.0000 | 896,844.67 | 728,745.51 |
| UNITED STATES 4.5% 02/36 | 130,000.0000 | 164,603.54 | 129,873.05 |
| UNITED STATES 3.5% 02/39 | 1,100,000.0000 | 1,103,440.63 | 965,035.16 |
| UNITED 3.875% 08/40 | 470,000.0000 | 549,173.33 | 423,367.19 |
| UNITED 3.125% 11/41 | 2,025,000.0000 | 2,158,020.55 | 1,631,311.53 |
| UNITED 3.125% 02/42 | 150,000.0000 | 145,315.63 | 120,474.61 |
| UNITED 0.75% 02/42 | 525,000.0000 | 755,921.08 | 561,019.58 |
| UNITED STATES 3% 05/42 | 2,375,000.0000 | 2,347,118.77 | 1,866,044.91 |
| UNITED 2.75% 08/42 | 1,150,000.0000 | 1,112,471.55 | 864,970.71 |
| UNITED 2.75% 11/42 | 800,000.0000 | 863,596.12 | 598,562.50 |
| UNITED 2.875% 05/43 | 900,000.0000 | 892,137.48 | 682,453.13 |
| UNITED 3.75% 11/43 | 750,000.0000 | 674,383.88 | 646,494.14 |
| UNITED 3.625% 02/44 | 650,000.0000 | 566,914.06 | 549,046.88 |
| UNITED 3.125% 08/44 | 1,200,000.0000 | 1,139,843.75 | 933,000.00 |
| UNITED STATES 2.5% 02/45 | 1,940,000.0000 | 1,935,005.32 | 1,347,617.97 |
| UNITED 2.875% 08/45 | 200,000.0000 | 196,617.18 | 147,687.50 |
| UNITED STATES 2.5% 05/46 | 400,000.0000 | 394,716.91 | 272,718.75 |
| UNITED 2.25% 08/46 | 2,810,000.0000 | 3,016,583.91 | 1,816,401.56 |
| UNITED 0.875% 02/47 | 175,000.0000 | 269,371.65 | 165,192.66 |
| UNITED 2.75% 08/47 | 250,000.0000 | 310,966.80 | 176,054.69 |
| UNITED 2.75% 11/47 | 500,000.0000 | 515,312.50 | 351,328.13 |
| UNITED 3.125% 05/48 | 3,000,000.0000 | 2,860,859.40 | 2,250,351.57 |
| UNITED STATES 3% 08/48 | 500,000.0000 | 504,687.50 | 365,703.13 |
| UNITED 3.375% 11/48 | 2,000,000.0000 | 1,657,300.01 | 1,564,296.88 |
| UNITED STATES 3% 02/49 | 1,950,000.0000 | 1,675,171.89 | 1,420,833.98 |
| UNITED 1.375% 11/40 | 350,000.0000 | 344,968.76 | 216,890.63 |
| UNITED 1.75% 08/41 | 950,000.0000 | 925,578.13 | 615,904.29 |
| UNITED STATES 4% 11/52 | 700,000.0000 | 641,812.50 | 610,777.34 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 4.375% 08/43 | 700,000.0000 | 653,718.75 | 659,339.84 |
| UNITED 4.625% 05/44 | 500,000.0000 | 494,453.13 | 485,234.38 |
| UNITED STATES 1.5% 08/26 | 1,900,000.0000 | 1,849,511.18 | 1,818,730.46 |
| UNITED 2.25% 08/27 | 200,000.0000 | 198,437.50 | 190,085.94 |
| UNITED 2.25% 11/27 | 450,000.0000 | 437,598.83 | 425,408.20 |
| UNITED 2.75% 02/28 | 2,875,000.0000 | 2,860,663.67 | 2,744,838.86 |
| UNITED 2.75% 02/25 | 300,000.0000 | 299,390.63 | 299,245.31 |
| UNITED 2.625% 03/25 | 100,000.0000 | 99,659.38 | 99,605.47 |
| UNITED 2.875% 04/25 | 250,000.0000 | 248,398.44 | 248,833.99 |
| UNITED 2.875% 05/28 | 350,000.0000 | 349,781.25 | 334,277.34 |
| UNITED 2.875% 05/25 | 180,000.0000 | 178,475.00 | 178,957.97 |
| UNITED 2.75% 08/25 | 1,050,000.0000 | 1,046,210.95 | 1,039,696.88 |
| UNITED STATES 3% 10/25 | 1,500,000.0000 | 1,496,640.63 | 1,484,765.63 |
| UNITED 3.125% 11/28 | 1,800,000.0000 | 1,784,968.76 | 1,722,164.06 |
| UNITED 2.875% 11/25 | 1,000,000.0000 | 1,000,781.25 | 987,703.12 |
| UNITED 2.625% 12/25 | 2,000,000.0000 | 1,987,812.51 | 1,969,468.74 |
| UNITED 2.625% 02/29 | 1,150,000.0000 | 1,141,341.01 | 1,075,025.39 |
| UNITED STATES 2.5% 02/26 | 700,000.0000 | 693,109.38 | 686,246.09 |
| UNITED 2.375% 05/29 | 700,000.0000 | 689,234.38 | 645,148.43 |
| UNITED 0.25% 07/29 | 850,000.0000 | 1,025,050.16 | 971,425.88 |
| UNITED STATES 2% 08/25 | 300,000.0000 | 295,182.93 | 295,835.16 |
| UNITED 2.25% 11/25 | 1,000,000.0000 | 989,218.75 | 982,888.66 |
| UNITED 1.625% 02/26 | 500,000.0000 | 498,437.50 | 485,703.13 |
| UNITED STATES 2% 11/26 | 3,570,000.0000 | 3,469,139.99 | 3,426,084.38 |
| UNITED 2.25% 02/27 | 900,000.0000 | 898,943.73 | 863,613.28 |
| UNITED 2.375% 05/27 | 4,905,000.0000 | 4,735,308.62 | 4,696,920.68 |
| UNITED 2.125% 05/25 | 750,000.0000 | 740,509.55 | 744,123.05 |
| UNITED 2.875% 07/25 | 1,650,000.0000 | 1,642,562.51 | 1,637,157.72 |
| UNITED 1.625% 08/29 | 1,350,000.0000 | 1,352,692.12 | 1,198,019.54 |
| UNITED 1.375% 08/26 | 200,000.0000 | 198,312.50 | 190,851.56 |
| UNITED 1.625% 11/26 | 300,000.0000 | 299,589.84 | 285,644.53 |
| UNITED STATES 1.5% 02/30 | 2,920,000.0000 | 3,089,585.80 | 2,535,153.11 |
| UNITED 1.125% 02/27 | 150,000.0000 | 151,888.32 | 140,402.34 |
| UNITED 1.125% 02/25 | 2,250,000.0000 | 2,301,044.94 | 2,238,556.64 |
| UNITED 0.625% 05/30 | 200,000.0000 | 199,312.50 | 164,085.94 |
| UNITED 0.125% 07/30 | 225,000.0000 | 271,438.24 | 249,703.81 |
| UNITED 0.625% 08/30 | 1,500,000.0000 | 1,489,082.03 | 1,217,988.29 |
| UNITED 0.125% 10/25 | 425,000.0000 | 487,219.17 | 511,049.42 |
| UNITED 0.25% 10/25 | 500,000.0000 | 498,593.75 | 483,882.81 |
| UNITED 0.375% 01/26 | 500,000.0000 | 496,093.75 | 479,746.10 |
| UNITED 1.125% 02/31 | 135,000.0000 | 131,042.19 | 111,396.09 |
| UNITED 1.625% 05/31 | 500,000.0000 | 491,875.00 | 421,777.35 |
| UNITED 0.75% 05/26 | 700,000.0000 | 697,296.88 | 666,667.97 |
| UNITED 1.25% 08/31 | 400,000.0000 | 399,093.75 | 326,406.25 |
| UNITED 0.75% 08/26 | 500,000.0000 | 499,609.38 | 472,148.44 |
| UNITED 1.375% 11/31 | 250,000.0000 | 246,562.51 | 204,277.35 |
| UNITED 1.875% 02/32 | 250,000.0000 | 239,453.13 | 210,263.67 |
| UNITED 2.375% 03/29 | 500,000.0000 | 498,281.25 | 461,386.72 |
| UNITED 2.625% 04/25 | 750,000.0000 | 746,523.45 | 746,501.96 |
| UNITED 2.75% 04/27 | 500,000.0000 | 480,781.25 | 483,339.85 |
| UNITED 2.875% 05/32 | 7,150,000.0000 | 6,952,968.78 | 6,421,314.47 |
| UNITED 2.75% 05/25 | 1,500,000.0000 | 1,499,882.81 | 1,491,750.00 |
| UNITED 2.75% 05/29 | 2,500,000.0000 | 2,470,234.38 | 2,337,109.38 |
| UNITED 2.875% 06/25 | 500,000.0000 | 498,281.25 | 496,980.47 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 3.25% 06/29 | 1,600,000.0000 | 1,575,074.22 | 1,526,562.50 |
| UNITED 3.25% 06/27 | 2,100,000.0000 | 2,070,160.16 | 2,050,535.15 |
| UNITED 2.75% 07/27 | 1,000,000.0000 | 999,062.50 | 962,968.75 |
| UNITED 2.75% 08/32 | 1,200,000.0000 | 1,142,187.50 | 1,064,203.13 |
| UNITED 3.125% 08/27 | 1,250,000.0000 | 1,240,351.57 | 1,213,867.19 |
| UNITED 3.875% 09/29 | 800,000.0000 | 789,875.00 | 782,500.00 |
| UNITED 4.125% 09/27 | 1,500,000.0000 | 1,476,562.51 | 1,493,906.25 |
| UNITED 4.25% 10/25 | 500,000.0000 | 497,656.25 | 500,125.00 |
| UNITED 4.125% 10/27 | 1,750,000.0000 | 1,734,326.17 | 1,742,890.63 |
| UNITED 4.125% 11/32 | 4,450,000.0000 | 4,357,419.92 | 4,340,314.44 |
| UNITED 3.875% 11/27 | 1,200,000.0000 | 1,196,062.50 | 1,186,312.50 |
| UNITED STATES 3.5% 02/33 | 1,700,000.0000 | 1,683,750.00 | 1,581,597.65 |
| UNITED STATES 3.5% 04/28 | 500,000.0000 | 498,046.88 | 487,324.22 |
| UNITED 3.375% 05/33 | 500,000.0000 | 488,046.88 | 459,531.25 |
| UNITED STATES 4% 06/28 | 2,550,000.0000 | 2,531,531.26 | 2,523,304.69 |
| UNITED 4.125% 07/28 | 2,400,000.0000 | 2,383,398.45 | 2,383,125.00 |
| UNITED 3.875% 08/33 | 300,000.0000 | 281,578.13 | 285,550.78 |
| UNITED 4.375% 08/28 | 2,000,000.0000 | 1,993,750.00 | 2,001,328.12 |
| UNITED 4.625% 09/28 | 600,000.0000 | 598,500.00 | 605,531.25 |
| UNITED 4.375% 11/28 | 1,000,000.0000 | 997,343.75 | 1,000,273.44 |
| UNITED 4.375% 12/26 | 500,000.0000 | 494,843.75 | 501,093.75 |
| UNITED 3.75% 12/30 | 700,000.0000 | 701,859.38 | 674,351.57 |
| UNITED 3.75% 12/28 | 200,000.0000 | 199,039.06 | 195,484.38 |
| UNITED STATES 4% 01/29 | 300,000.0000 | 300,234.38 | 295,851.56 |
| UNITED STATES 4% 01/31 | 100,000.0000 | 99,737.50 | 97,554.69 |
| UNITED STATES 4% 02/34 | 2,250,000.0000 | 2,199,492.19 | 2,154,462.89 |
| UNITED STATES 4.5% 04/27 | 500,000.0000 | 495,468.75 | 502,460.94 |
| UNITED 4.375% 05/34 | 500,000.0000 | 497,070.31 | 492,421.88 |
| UNITED 4.125% 10/29 | 1,500,000.0000 | 1,496,719 | 1,482,539.07 |
| CASH | 11,099,985.00 | 11,099,985 | 11,099,985.00 |
| | | **Total FMV** | 2,954,024,416 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | | | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|---|---|
| CORPORATE DEBT INSTRUMENTS | | | | | |
| 00774MAY1 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB | SEMI-ANN. | 3.400% 10/29/2033 560,000.000 | | (468,574) | 491,383 |
| 03040WAY1 AMERICAN WATER CAPITAL CORP CALLABLE NOT | SEMI-ANN. | 2.300% 06/01/2031 35,000.000 | | (29,073) | 29,277 |
| 04636NAK9 ASTRAZENECA FINANCE LLC CALLABLE NOTES F | SEMI-ANN. | 4.800% 02/26/2027 200,000.000 | | (199,664) | 204,318 |
| 05946KAQ4 BANCO BILBAO VIZCAYA ARGENTARIA SA NOTES | SEMI-ANN. | 5.381% 03/13/2029 200,000.000 | | (200,000) | 197,928 |
| 06368L3K0 BANK OF MONTREAL CALLABLE MEDIUM TERM NO | SEMI-ANN. | 5.370% 06/04/2027 199,000.000 | | (199,000) | 204,566 |
| 06738ECG8 BARCLAYS PLC CALLABLE NOTES VARIABLE 09/ | SEMI-ANN. | 6.224% 05/09/2034 400,000.000 | | (408,052) | 409,524 |
| 05526DBZ7 BAT CAPITAL CORP CALLABLE NOTES FIXED 6% | SEMI-ANN. | 6.000% 02/20/2034 205,000.000 | | (203,846) | 205,453 |
| 097023DL6 BOEING CO/THE CALLABLE NOTES FIXED 6.528 | SEMI-ANN. | 6.528% 05/01/2034 45,000.000 | | (46,082) | 47,373 |
| 161175CC6 CHARTER COMMUNICATIONS OPERATING LLC / C | SEMI-ANN. | 4.400% 12/01/2061 625,000.000 | | (418,231) | 404,069 |
| 172967PG0 CITIGROUP INC CALLABLE NOTES VARIABLE 13 | SEMI-ANN. | 5.827% 02/13/2035 74,000.000 | | (73,061) | 77,258 |
| 224044CR6 COX COMMUNICATIONS INC CALLABLE NOTES FI | SEMI-ANN. | 5.450% 09/15/2028 132,000.000 | | (134,439) | 132,927 |
| 25160PAG2 DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO | SEMI-ANN. | 3.742% 01/07/2033 210,000.000 | | (168,239) | 180,254 |
| 25278XAN9 DIAMONDBACK ENERGY INC CALLABLE NOTES FI | SEMI-ANN. | 3.500% 12/01/2029 21,000.000 | | (20,092) | 19,660 |
| 25278XAX7 DIAMONDBACK ENERGY INC CALLABLE NOTES FI | SEMI-ANN. | 5.200% 04/18/2027 106,000.000 | | (105,953) | 107,145 |
| 233331BL0 DTE ENERGY CO CALLABLE NOTES FIXED 5.85% | SEMI-ANN. | 5.850% 06/01/2034 880,000.000 | | (878,856) | 913,933 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 29273RBF5 ENERGY TRANSFER LP CALLABLE NOTES FIXED | SEMI-ANN. 5.150% 03/15/2045 355,000.000 | (318,904) | 323,512 |
| 29273RBJ7 ENERGY TRANSFER LP CALLABLE NOTES FIXED | SEMI-ANN. 6.125% 12/15/2045 425,000.000 | (422,628) | 442,680 |
| 29278NAE3 ENERGY TRANSFER LP CALLABLE NOTES FIXED | SEMI-ANN. 6.000% 06/15/2048 695,000.000 | (685,791) | 709,762 |
| 26884LAR0 EQT CORP CALLABLE NOTES FIXED 5.75% 01/F | SEMI-ANN. 5.750% 02/01/2034 69,000.000 | (68,901) | 69,537 |
| 316773DL1 FIFTH THIRD BANCORP CALLABLE NOTES VARIA | SEMI-ANN. 5.631% 01/29/2032 23,000.000 | (23,000) | 23,225 |
| 38141GXR0 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT | SEMI-ANN. 1.992% 01/27/2032 100,000.000 | (81,694) | 80,219 |
| 444859CA8 HUMANA INC CALLABLE NOTES FIXED 5.375% 1 | SEMI-ANN. 5.375% 04/15/2031 33,000.000 | (32,980) | 32,965 |
| 525920AA2 LENDBUZZ SECURITIZATION TRUST 2024-2 202 | MONTHLY 5.817% 05/15/2025 181,882.930 | (181,883) | 181,883 |
| 53944YAX1 LLOYDS BANKING GROUP PLC CALLABLE NOTES | SEMI-ANN. 5.679% 01/05/2035 250,000.000 | (250,000) | 249,563 |
| 65163LAP4 NEWMONT CORP / NEWCREST FINANCE PTY LTD | SEMI-ANN. 5.350% 03/15/2034 125,000.000 | (124,605) | 125,915 |
| 718172DE6 PHILIP MORRIS INTERNATIONAL INC CALLABLE | SEMI-ANN. 5.625% 09/07/2033 340,000.000 | (350,299) | 343,407 |
| 718172DJ5 PHILIP MORRIS INTERNATIONAL INC CALLABLE | SEMI-ANN. 5.250% 02/13/2034 2,070,000.000 | (2,026,570) | 2,027,566 |
| 693475BV6 PNC FINANCIAL SERVICES GROUP INC/THE CAL | SEMI-ANN. 5.300% 01/21/2028 17,000.000 | (17,000) | 17,129 |
| 74113QAA9 PRESTIGE AUTO RECEIVABLES TRUST 2024-1 2 | MONTHLY 5.648% 04/15/2025 83,849.810 | (83,850) | 83,850 |
| 87264ADF9 T-MOBILE USA INC CALLABLE NOTES FIXED 5. | SEMI-ANN. 5.150% 04/15/2034 99,000.000 | (98,657) | 97,485 |
| 91159HJQ4 US BANCORP CALLABLE NOTES VARIABLE 23/JA | SEMI-ANN. 5.384% 01/23/2030 37,000.000 | (37,000) | 37,539 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 92343VGN8 VERIZON COMMUNICATIONS INC CALLABLE NOTE | SEMI-ANN. 2.355% 03/15/2032 685,000.000 | (555,275) | 561,001 |
| 55903VBE2 WARNERMEDIA HOLDINGS INC CALLABLE NOTES | SEMI-ANN. 5.141% 03/15/2052 875,000.000 | (669,288) | 676,673 |
| 55903VBF9 WARNERMEDIA HOLDINGS INC CALLABLE NOTES | SEMI-ANN. 5.391% 03/15/2062 1,035,000.000 | (773,000) | 796,943 |
| TOTAL CORPORATE DEBT INSTRUMENTS | | (10,354,489) | 10,505,920 |
| COMMON | | | |
| 831865209 A O SMITH CORP COMMON STOCK USD 1 | 900.000 | (71,176) | 72,874 |
| 000899104 ADMA BIOLOGICS INC COMMON STOCK USD 0.00 | 35,400.000 | (221,476) | 498,557 |
| 023939101 AMENTUM HOLDINGS INC COMMON STOCK USD | 21,432.000 | (473,277) | 536,748 |
| 032654105 ANALOG DEVICES INC COMMON STOCK USD 0.16 | 5,914.000 | (1,399,076) | 1,329,468 |
| 073685109 BEACON ROOFING SUPPLY INC COMMON STOCK U | 2,700.000 | (229,707) | 260,595 |
| 08579X101 BERRY CORP COMMON STOCK USD 0.001 | 15,300.000 | (99,233) | 80,916 |
| 11133T103 BROADRIDGE FINANCIAL SOLUTIONS INC COMMO | USD 0.01 350.000 | (68,050) | 70,436 |
| 141788109 CARGURUS INC COMMON STOCK USD 0.001 | 500.000 | (11,684) | 11,503 |
| 21077F100 CONTANGO ORE INC COMMON STOCK USD 0.001 | 4,100.000 | (77,026) | 48,701 |
| G35947202 FLEX LNG LTD COMMON STOCK NOK 0.1 | 300.000 | (8,207) | 7,547 |
| 34354P105 FLOWSERVE CORP COMMON STOCK USD 1.25 | 1,900.000 | (93,663) | 101,979 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 346232101 FORESTAR GROUP INC COMMON STOCK USD 1 | 4,900.000 | (163,731) | 140,394 |
| 35671D857 FREEPORT-MCMORAN INC COMMON STOCK USD 0. | 43,700.000 | (2,082,829) | 1,815,615 |
| 55939A107 GLATFELTER CORP COMMON STOCK USD 0.01 | 665.610 | (10,423) | 12,045 |
| 37959E102 GLOBE LIFE INC COMMON STOCK USD 1 | 100.000 | (12,615) | 8,773 |
| 36251C103 GMS INC COMMON STOCK USD 0.01 | 5,100.000 | (443,369) | 448,638 |
| 387432107 GRANITE RIDGE RESOURCES INC COMMON STOCK 0.0001 | 13,500.000 | (85,651) | 83,818 |
| 40609P105 HALLADOR ENERGY CO COMMON STOCK USD 0.01 | 8,900.000 | (65,629) | 41,892 |
| 403949100 HF SINCLAIR CORP COMMON STOCK USD | 13,300.000 | (701,403) | 611,771 |
| 40434L105 HP INC COMMON STOCK USD 0.01 | 39,116.000 | (1,423,185) | 1,348,734 |
| 45166A102 IDEAYA BIOSCIENCES INC COMMON STOCK USD | 3,800.000 | (168,121) | 105,551 |
| 44951W106 IES HOLDINGS INC COMMON STOCK USD 0.01 | 2,200.000 | (184,572) | 385,115 |
| 45867G101 INTERDIGITAL INC COMMON STOCK USD 0.01 | 4,100.000 | (422,933) | 474,822 |
| 80874P109 LIGHT & WONDER INC COMMON STOCK USD 0.00 | 9,283.000 | (939,886) | 878,489 |
| 533900106 LINCOLN ELECTRIC HOLDINGS INC COMMON STO | 1,700.000 | (409,053) | 319,913 |
| 54300N103 LONGBOARD PHARMACEUTICALS INC COMMON STO 0.0001 | 21,500.000 | (792,227) | 1,284,243 |
| 50212V100 LPL FINANCIAL HOLDINGS INC COMMON STOCK | 750.000 | (204,970) | 164,321 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 590328209 MERRIMACK PHARMACEUTICALS INC COMMON STO | 0.01 | (55,773) | 57,355 |
| | 3,800.000 | | |
| 606710200 MITEK SYSTEMS INC COMMON STOCK USD 0.001 | | (111,748) | 127,503 |
| | 8,800.000 | | |
| 644393100 NEW FORTRESS ENERGY INC COMMON STOCK USD | | (327,904) | 270,849 |
| | 10,445.000 | | |
| 655844108 NORFOLK SOUTHERN CORP COMMON STOCK USD 1 | | (3,259,931) | 3,054,911 |
| | 12,900.000 | | |
| 68404L201 OPTION CARE HEALTH INC COMMON STOCK USD | | (12,842) | 9,428 |
| | 400.000 | | |
| 68622V106 ORGANON & CO COMMON STOCK USD 0.01 | | (848,652) | 661,230 |
| | 41,192.000 | | |
| 71639T106 PETIQ INC COMMON STOCK EUR 0.001 | | (133,288) | 232,253 |
| | 7,600.000 | | |
| 740367404 PREFERRED BANK/LOS ANGELES CA COMMON STO | | (253,293) | 239,389 |
| | 3,000.000 | | |
| 74167B109 PRIMIS FINANCIAL CORP COMMON STOCK USD 0 | | (75,146) | 80,143 |
| | 7,100.000 | | |
| 74383L105 PROVIDENT BANCORP INC COMMON STOCK USD 0 | | (10,667) | 9,298 |
| | 900.000 | | |
| 747619104 QUANEX BUILDING PRODUCTS CORP COMMON STO | 0.01 | (289,905) | 220,124 |
| | 8,100.000 | | |
| 74965L101 RLJ LODGING TRUST REIT USD | | (44,902) | 37,182 |
| | 3,900.000 | | |
| 824348106 SHERWIN-WILLIAMS CO/THE COMMON STOCK USD | | (1,405,178) | 1,302,888 |
| | 3,800.000 | | |
| 83444M101 SOLVENTUM CORP COMMON STOCK USD | | (97,555) | 79,046 |
| | 1,238.250 | | |
| 86722A103 SUNCOKE ENERGY INC COMMON STOCK USD 0.01 | | (236,097) | 193,967 |
| | 23,000.000 | | |
| 867981102 SUNRISE REALTY TRUST INC REIT USD 0.0001 | | (24,125) | 22,230 |
| | 1,866.660 | | |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 87612E106 TARGET CORP COMMON STOCK USD 0.0833 | 25,700.000 | (4,258,124) | 3,140,335 |
| 900450206 TURTLE BEACH CORP COMMON STOCK USD | 2,500.000 | (28,897) | 40,841 |
| 384802104 WW GRAINGER INC COMMON STOCK USD 0.5 | 30.000 | (24,462) | 28,544 |
| TOTAL COMMON | | (22,361,659) | 20,950,974 |
| FOREIGN GOVERNMENT AND AGENCY SECURITIES | | | |
| 91087BBA7 UNITED MEXICAN STATES CALLABLE BOND FIXE | SEMI-ANN. 6.400% 05/07/2054 1,555,000.000 | (1,493,393) | 1,504,463 |
| 91087BAZ3 UNITED MEXICAN STATES CALLABLE BOND FIXE | SEMI-ANN. 6.000% 05/07/2036 1,290,000.000 | (1,274,108) | 1,280,325 |
| TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES | | (2,767,501) | 2,784,788 |
| SECURITIES SOLD SHORT | | | |
| 21H030674 TBA GNMA2 SINGLE FAMILY 30YR 3 7/20 | 3.000% 07/15/2053 223,908.000 | 197,774 | (197,774) |
| 21H030625 TBA GNMA2 SINGLE FAMILY 30YR 3.0 02/24 | 3.000% 02/15/2053 78,908.000 | 69,026 | (69,026) |
| 21H040699 TBA GNMA2 SINGLE FAMILY 30YR 4.0 09/23 | 4.000% 09/15/2054 439,444.000 | 428,286 | (428,286) |
| 21H060630 TBA GNMA2 SINGLE FAMILY 30YR 6.0 03/25 | 6.000% 03/15/2055 158,000.000 | 158,815 | (158,815) |
| 21H060689 TBA GNMA2 SINGLE FAMILY 30YR 6.0 08/24 | 6.000% 08/15/2054 403,024.000 | 408,156 | (408,156) |
| 21H0626A0 TBA GNMA2 SINGLE FAMILY 30YR 6.5 10/23 | 6.500% 10/15/2054 627,971.000 | 641,364 | (641,364) |
| 21H062651 TBA GNMA2 SINGLE FAMILY 30YR 6.5 5/18 | 6.500% 05/15/2048 684,971.000 | 696,637 | (696,637) |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 01F020653 TBA UMBS SINGLE FAMILY 30YR 2 5/20 | 2.000% 05/25/2054 1,371,000.000 | 1,062,204 | (1,062,204) |
| 01F022626 TBA UMBS SINGLE FAMILY 30YR 2.5 02/25 | 2.500% 02/25/2055 620,113.000 | 512,128 | (513,955) |
| 01F022634 TBA UMBS SINGLE FAMILY 30YR 2.5 03/25 | 2.500% 03/25/2055 620,113.000 | 516,002 | (516,002) |
| 01F032625 TBA UMBS SINGLE FAMILY 30YR 3.5 02/25 | 3.500% 02/25/2055 358,000.000 | 321,529 | (321,529) |
| 01F040636 TBA UMBS SINGLE FAMILY 30YR 4.0 03/23 | 4.000% 03/25/2053 328,830.000 | 301,085 | (301,085) |
| 01F050692 TBA UMBS SINGLE FAMILY 30YR 5.0 09/23 | 5.000% 09/25/2054 2,376,000.000 | 2,378,970 | (2,378,970) |
| TOTAL SECURITIES SOLD SHORT | | 7,691,975 | (7,693,802) |
| TOTAL GENERAL INVESTMENTS | | (27,791,674) | 26,547,879 |

## ADDITIONAL INFORMATION

## EXCAVATORS UNION LOCAL 731 PENSION FUND

## FIVE YEAR SUMMARY OF OPERATIONS

| | CALENDAR YEAR | | | | |
|---|---|---|---|---|---|
| | **2024** | **2023** | **2022** | **2021** | **2020** |
| Additions: | | | | | |
| Investment income - net | $ 349,504,039 | $ 334,627,547 | $ (408,609,208) | $ 297,582,280 | $ 285,054,441 |
| Employer contributions | 146,369,128 | 133,874,109 | 127,026,752 | 120,315,143 | 123,124,688 |
| Other income | 307,200 | 117,479 | 202,333 | 267,988 | 236,262 |
| | 496,180,367 | 468,619,135 | (281,380,123) | 418,165,411 | 408,415,391 |
| Deductions: | | | | | |
| Pension benefits | $ 112,736,973 | $ 105,604,384 | $ 99,388,457 | $ 86,021,780 | $ 78,551,688 |
| Administrative expenses | 3,966,786 | 4,305,309 | 3,808,568 | 4,163,974 | 3,412,341 |
| | 116,703,759 | 109,909,693 | 103,197,025 | 90,185,754 | 81,964,029 |
| Net Increase | 379,476,608 | 358,709,442 | (384,577,148) | 327,979,657 | 326,451,362 |
| Net assets available for benefits | | | | | |
| Beginning of year | $ 2,632,622,221 | 2,273,912,779 | 2,658,489,927 | 2,330,510,270 | 2,004,050,428 |
| Local 29 Pension Fund merger | - | - | - | - | 8,480 |
| **End of year** | $ 3,012,098,829 | $ 2,632,622,221 | $ 2,273,912,779 | $ 2,658,489,927 | $ 2,330,510,270 |
| Number of pensioners at year end | 4,062 | 4,162 | 4,157 | 3,804 | 3,686 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| AAR CORP COMMON STOCK | 4,500.0000 | 206,321.39 | 275,760.00 |
| ADVANCED FLOWER CAPITAL | 7,000.0000 | 83,154.45 | 58,310.00 |
| ANI PHARMACEUTICALS INC | 4,700.0000 | 192,162.69 | 259,816.00 |
| ASGN INC COMMON STOCK | 5,000.0000 | 483,170.87 | 416,700.00 |
| A10 NETWORKS INC COMMON | 19,900.0000 | 254,640.30 | 366,160.00 |
| ACI WORLDWIDE INC COMMON | 11,100.0000 | 521,137.41 | 576,201.00 |
| ADDUS HOMECARE CORP | 3,700.0000 | 324,269.20 | 463,795.00 |
| ADTALEM GLOBAL EDUCATION | 1,200.0000 | 53,358.60 | 109,020.00 |
| AGILYSYS INC COMMON | 2,000.0000 | 160,728.00 | 263,420.00 |
| AGIOS PHARMACEUTICALS | 5,400.0000 | 148,614.13 | 177,444.00 |
| ALARM.COM HOLDINGS INC | 7,700.0000 | 451,085.30 | 468,160.00 |
| ALEXANDER & BALDWIN INC | 18,100.0000 | 341,001.55 | 321,094.00 |
| ALEXANDER'S INC REIT USD | 550.0000 | 143,969.86 | 110,033.00 |
| ALPINE INCOME PROPERTY | 4,900.0000 | 79,310.95 | 82,271.00 |
| AMALGAMATED FINANCIAL | 5,300.0000 | 135,418.94 | 177,391.00 |
| AMERICAN ASSETS TRUST | 12,100.0000 | 315,271.09 | 317,746.00 |
| LOGILITY SUPPLY CHAIN | 12,400.0000 | 251,947.99 | 137,392.00 |
| AMERICAN STATES WATER CO | 6,000.0000 | 481,572.38 | 466,320.00 |
| AMERISAFE INC COMMON | 4,800.0000 | 274,905.55 | 247,392.00 |
| AMNEAL PHARMACEUTICALS | 2,100.0000 | 17,870.79 | 16,632.00 |
| AMPHASTAR | 8,200.0000 | 153,769.90 | 304,466.00 |
| ANAPTYSBIO INC COMMON | 5,800.0000 | 145,857.50 | 76,792.00 |
| ANDERSONS INC/THE COMMON | 7,800.0000 | 388,230.73 | 316,056.00 |
| ANTERIX INC COMMON STOCK | 1,600.0000 | 54,593.76 | 49,072.00 |
| APOGEE ENTERPRISES INC | 5,500.0000 | 221,434.94 | 392,755.00 |
| APPLIED INDUSTRIAL | 2,443.0000 | 225,029.48 | 585,025.21 |
| ARCELLX INC COMMON STOCK | 4,200.0000 | 122,603.34 | 322,098.00 |
| ARCH RESOURCES INC | 400.0000 | 66,231.56 | 56,488.00 |
| ARCUS BIOSCIENCES INC | 3,500.0000 | 48,289.15 | 52,115.00 |
| ARGAN INC COMMON STOCK | 3,100.0000 | 140,860.76 | 424,824.00 |
| ARTISAN PARTNERS ASSET | 10,600.0000 | 519,976.64 | 456,330.00 |
| AVANOS MEDICAL INC | 11,500.0000 | 274,001.37 | 183,080.00 |
| AVEPOINT INC COMMON | 16,600.0000 | 170,214.33 | 274,066.00 |
| AVISTA CORP COMMON STOCK | 14,100.0000 | 535,018.11 | 516,483.00 |
| BADGER METER INC COMMON | 2,300.0000 | 346,594.37 | 487,876.00 |
| BALCHEM CORP COMMON | 2,900.0000 | 375,822.89 | 472,685.50 |
| BARRETT BUSINESS | 7,600.0000 | 141,710.55 | 330,144.00 |
| BAYCOM CORP COMMON STOCK | 3,700.0000 | 79,271.90 | 99,308.00 |
| BEL FUSE INC COMMON | 3,000.0000 | 196,384.79 | 247,410.00 |
| BENCHMARK ELECTRONICS | 9,100.0000 | 297,426.83 | 413,140.00 |
| BIGLARI HOLDINGS INC | 200.0000 | 35,084.00 | 50,858.00 |
| BLACK HILLS CORP COMMON | 9,400.0000 | 640,026.64 | 550,088.00 |
| BLACKBAUD INC COMMON | 6,700.0000 | 466,553.13 | 495,264.00 |
| BLUEPRINT MEDICINES CORP | 3,100.0000 | 145,558.30 | 270,382.00 |
| BOISE CASCADE CO COMMON | 4,000.0000 | 283,582.76 | 475,440.00 |
| BOX INC COMMON STOCK USD | 17,500.0000 | 526,967.54 | 553,000.00 |
| BRIDGEWATER BANCSHARES | 6,900.0000 | 96,907.26 | 93,219.00 |
| ACADIAN ASSET MANAGEMENT | 7,500.0000 | 226,124.28 | 197,550.00 |
| CNB FINANCIAL CORP/PA | 6,400.0000 | 134,778.55 | 159,104.00 |
| CRA INTERNATIONAL INC | 1,800.0000 | 157,644.99 | 336,960.00 |
| CSG SYSTEMS | 2,100.0000 | 99,451.24 | 107,331.00 |
| CTS CORP COMMON STOCK | 7,400.0000 | 248,864.45 | 390,202.00 |
| CADRE HOLDINGS INC | 7,400.0000 | 224,072.86 | 239,020.00 |
| CAL-MAINE FOODS INC | 6,600.0000 | 250,407.80 | 679,272.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CALAVO GROWERS INC | 5,400.0000 | 142,609.14 | 137,700.00 |
| CALIFORNIA WATER SERVICE | 10,700.0000 | 584,116.52 | 485,031.00 |
| CAPITAL CITY BANK GROUP | 4,300.0000 | 140,403.51 | 157,595.00 |
| CAPITAL BANCORP INC | 3,400.0000 | 72,175.88 | 96,900.00 |
| CARETRUST REIT INC | 13,500.0000 | 398,686.93 | 365,175.00 |
| CARRIAGE SERVICES INC | 200.0000 | 6,384.78 | 7,970.00 |
| CASELLA WASTE SYSTEMS | 5,500.0000 | 367,159.86 | 581,955.00 |
| CATALYST PHARMACEUTICALS | 23,200.0000 | 450,106.22 | 484,184.00 |
| CELCUITY INC COMMON | 3,200.0000 | 56,952.92 | 41,888.00 |
| CENTERSPACE | 3,900.0000 | 241,981.25 | 257,985.00 |
| CENTRAL GARDEN & PET CO | 12,075.0000 | 421,212.34 | 399,078.75 |
| CENTRAL PACIFIC | 7,400.0000 | 144,917.84 | 214,970.00 |
| CHATHAM LODGING TRUST | 4,600.0000 | 44,580.90 | 41,170.00 |
| CHEMUNG FINANCIAL CORP | 1,300.0000 | 62,620.09 | 63,453.00 |
| CHICAGO ATLANTIC REAL | 6,100.0000 | 93,892.40 | 94,062.00 |
| COCA-COLA CONSOLIDATED | 200.0000 | 69,568.93 | 251,998.00 |
| COLLEGIUM PHARMACEUTICAL | 8,300.0000 | 153,267.88 | 237,795.00 |
| COLONY BANKCORP INC | 6,100.0000 | 88,983.50 | 98,454.00 |
| COMMUNITY TRUST BANCORP | 4,300.0000 | 182,070.78 | 228,029.00 |
| COMMVAULT SYSTEMS INC | 4,300.0000 | 297,798.97 | 648,913.00 |
| COPT DEFENSE PROPERTIES | 16,700.0000 | 463,640.61 | 516,865.00 |
| CORVEL CORP COMMON STOCK | 5,400.0000 | 238,173.02 | 600,804.00 |
| COVENANT LOGISTICS GROUP | 3,800.0000 | 90,096.48 | 207,138.00 |
| CRICUT INC COMMON STOCK | 17,200.0000 | 101,939.24 | 98,040.00 |
| CRINETICS | 5,300.0000 | 268,604.53 | 270,989.00 |
| CTO REALTY GROWTH INC | 7,321.0000 | 130,648.83 | 144,296.91 |
| CULLINAN THERAPEUTICS | 2,400.0000 | 42,140.64 | 29,232.00 |
| DAILY JOURNAL CORP | 50.0000 | 16,919.73 | 28,399.50 |
| DAKTRONICS INC COMMON | 12,500.0000 | 119,014.77 | 210,750.00 |
| DAY ONE | 14,600.0000 | 251,207.03 | 184,982.00 |
| DIAMOND HILL INVESTMENT | 800.0000 | 137,373.85 | 124,080.00 |
| DILLARD'S INC COMMON | 700.0000 | 142,400.96 | 302,218.00 |
| DONEGAL GROUP INC COMMON | 5,800.0000 | 84,847.82 | 89,726.00 |
| DONNELLEY FINANCIAL | 5,900.0000 | 360,161.67 | 370,107.00 |
| DUCOMMUN INC COMMON | 4,000.0000 | 212,984.32 | 254,640.00 |
| EGAIN CORP COMMON STOCK | 8,500.0000 | 82,947.44 | 52,955.00 |
| EMCOR GROUP INC COMMON | 1,000.0000 | 168,244.83 | 453,900.00 |
| EMPLOYERS HOLDINGS INC | 6,200.0000 | 246,050.69 | 317,626.00 |
| ENACT HOLDINGS INC | 7,600.0000 | 182,963.81 | 246,088.00 |
| ENERSYS COMMON STOCK USD | 5,700.0000 | 565,393.41 | 526,851.00 |
| ENFUSION INC | 15,500.0000 | 135,504.00 | 159,650.00 |
| ENNIS INC COMMON STOCK | 8,400.0000 | 170,421.43 | 177,156.00 |
| ENSIGN GROUP INC/THE | 4,800.0000 | 399,119.48 | 637,728.00 |
| ENTERPRISE BANCORP | 3,389.0000 | 103,562.73 | 134,001.06 |
| ENTERPRISE FINANCIAL | 6,900.0000 | 341,557.59 | 389,160.00 |
| ENTRADA THERAPEUTICS INC | 8,000.0000 | 97,801.39 | 138,320.00 |
| EPLUS INC COMMON STOCK | 6,000.0000 | 292,769.69 | 443,280.00 |
| EQUITY BANCSHARES INC | 4,000.0000 | 126,252.75 | 169,680.00 |
| EXCELERATE ENERGY INC | 3,800.0000 | 115,029.80 | 114,950.00 |
| FRP HOLDINGS INC COMMON | 2,800.0000 | 78,015.83 | 85,764.00 |
| FINANCIAL INSTITUTIONS | 4,900.0000 | 138,454.74 | 133,721.00 |
| FIRST BANCORP INC/THE | 2,100.0000 | 61,453.77 | 57,435.00 |
| FIRST BANCORP/PUERTO | 4,500.0000 | 92,183.43 | 83,655.00 |
| FIRST BANK/HAMILTON NJ | 2,600.0000 | 36,777.52 | 36,582.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| FIRST BUSEY CORP COMMON | 2,900.0000 | 66,601.82 | 68,353.00 |
| FIRST BUSINESS FINANCIAL | 2,400.0000 | 74,554.82 | 111,096.00 |
| FIRST COMMUNITY | 3,900.0000 | 114,905.57 | 162,396.00 |
| FIRST FINANCIAL CORP | 3,500.0000 | 148,087.24 | 161,665.00 |
| FIRST MID BANCSHARES INC | 6,100.0000 | 219,766.25 | 224,602.00 |
| 1ST SOURCE CORP COMMON | 4,700.0000 | 236,125.14 | 274,386.00 |
| FIRSTCASH HOLDINGS INC | 4,300.0000 | 429,561.10 | 445,480.00 |
| FRANKLIN ELECTRIC CO INC | 5,000.0000 | 476,715.12 | 487,250.00 |
| FRONTDOOR INC COMMON | 10,700.0000 | 509,742.61 | 584,969.00 |
| GCM GROSVENOR INC COMMON | 12,500.0000 | 101,357.33 | 153,375.00 |
| GENCOR INDUSTRIES INC | 2,700.0000 | 60,290.46 | 47,655.00 |
| GENIE ENERGY LTD COMMON | 7,300.0000 | 110,386.60 | 113,807.00 |
| GERMAN AMERICAN BANCORP | 2,200.0000 | 84,691.20 | 88,484.00 |
| GIBRALTAR INDUSTRIES INC | 5,900.0000 | 376,893.90 | 347,510.00 |
| GLADSTONE COMMERCIAL | 12,200.0000 | 181,092.15 | 198,128.00 |
| GLOBAL INDUSTRIAL CO | 4,000.0000 | 133,853.51 | 99,160.00 |
| GLOBAL WATER RESOURCES | 3,900.0000 | 70,374.20 | 44,850.00 |
| GORMAN-RUPP CO/THE | 6,100.0000 | 214,982.91 | 231,312.00 |
| GRAHAM HOLDINGS COMPANY | 600.0000 | 351,934.53 | 523,152.00 |
| HBT FINANCIAL INC COMMON | 4,500.0000 | 90,267.81 | 98,550.00 |
| HCI GROUP INC COMMON | 2,100.0000 | 201,755.79 | 244,713.00 |
| HNI CORP COMMON STOCK | 9,800.0000 | 411,003.64 | 493,626.00 |
| HACKETT GROUP INC/THE | 8,200.0000 | 153,325.93 | 251,904.00 |
| HARMONY BIOSCIENCES | 7,600.0000 | 240,875.08 | 261,516.00 |
| HAWKINS INC COMMON STOCK | 3,200.0000 | 107,353.64 | 392,544.00 |
| HEALTHSTREAM INC COMMON | 6,900.0000 | 177,424.92 | 219,420.00 |
| HEIDRICK & STRUGGLES | 6,000.0000 | 233,345.17 | 265,860.00 |
| HERITAGE FINANCIAL | 9,300.0000 | 252,680.07 | 227,850.00 |
| HOME BANCORP INC COMMON | 2,400.0000 | 91,390.96 | 110,904.00 |
| HOMETRUST BANCSHARES INC | 4,100.0000 | 120,671.01 | 138,088.00 |
| HORACE MANN EDUCATORS | 9,600.0000 | 364,068.17 | 376,608.00 |
| HUB GROUP INC COMMON | 3,500.0000 | 115,049.76 | 155,960.00 |
| HURON CONSULTING GROUP | 4,200.0000 | 311,541.72 | 521,892.00 |
| IDT CORP COMMON STOCK | 4,200.0000 | 138,695.48 | 199,584.00 |
| ICF INTERNATIONAL INC | 100.0000 | 17,086.68 | 11,921.00 |
| ICU MEDICAL INC COMMON | 2,500.0000 | 401,524.75 | 387,925.00 |
| INDEPENDENT BANK CORP/MI | 5,800.0000 | 120,869.15 | 202,014.00 |
| INGLES MARKETS INC | 3,800.0000 | 250,859.06 | 244,872.00 |
| INSIGHT ENTERPRISES INC | 3,100.0000 | 312,379.37 | 471,510.00 |
| INNOVIVA INC COMMON | 15,700.0000 | 248,837.48 | 272,395.00 |
| INNOVATIVE INDUSTRIAL | 2,000.0000 | 242,695.60 | 133,280.00 |
| INTERNATIONAL MONEY | 8,700.0000 | 166,919.86 | 181,221.00 |
| INVENTRUST PROPERTIES | 15,400.0000 | 386,551.97 | 464,002.00 |
| INVESTORS TITLE CO | 400.0000 | 67,292.29 | 94,704.00 |
| IRADIMED CORP COMMON | 2,600.0000 | 82,328.35 | 143,000.00 |
| J & SNACK FOODS CORP | 2,800.0000 | 446,798.82 | 434,364.00 |
| J JILL INC COMMON STOCK | 1,700.0000 | 50,108.52 | 46,954.00 |
| JACKSON FINANCIAL INC | 200.0000 | 22,809.44 | 17,416.00 |
| KARAT PACKAGING INC | 2,800.0000 | 88,281.20 | 84,728.00 |
| KFORCE INC COMMON STOCK | 4,600.0000 | 268,110.89 | 260,820.00 |
| KIMBALL ELECTRONICS INC | 8,100.0000 | 155,825.37 | 151,713.00 |
| KORN FERRY COMMON STOCK | 7,600.0000 | 424,490.62 | 512,620.00 |
| KRYSTAL BIOTECH INC | 700.0000 | 49,846.07 | 109,662.00 |
| LSI INDUSTRIES INC | 4,100.0000 | 61,837.15 | 79,622.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| LTC PROPERTIES INC REIT | 9,300.0000 | 348,734.19 | 321,315.00 |
| LANCASTER COLONY CORP | 2,900.0000 | 518,101.17 | 502,106.00 |
| LAUREATE EDUCATION INC | 27,600.0000 | 374,497.11 | 504,804.00 |
| LEMAITRE VASCULAR INC | 4,400.0000 | 236,318.23 | 405,416.00 |
| LEONARDO DRS INC COMMON | 16,700.0000 | 458,321.55 | 539,577.00 |
| LIGAND PHARMACEUTICALS | 3,600.0000 | 256,056.75 | 385,740.00 |
| LIQUIDITY SERVICES INC | 200.0000 | 3,452.98 | 6,458.00 |
| MGE ENERGY INC COMMON | 1,400.0000 | 127,321.04 | 131,544.00 |
| MRC GLOBAL INC COMMON | 22,800.0000 | 308,833.50 | 291,384.00 |
| MADRIGAL PHARMACEUTICALS | 1,100.0000 | 287,574.90 | 339,427.00 |
| MAUI LAND & PINEAPPLE CO | 3,000.0000 | 44,480.10 | 65,940.00 |
| MAXIMUS INC COMMON STOCK | 6,600.0000 | 554,265.06 | 492,690.00 |
| MAYVILLE ENGINEERING CO | 4,900.0000 | 80,568.54 | 77,028.00 |
| MEDPACE HOLDINGS INC | 500.0000 | 85,258.69 | 166,115.00 |
| MERCURY GENERAL CORP | 6,100.0000 | 223,204.42 | 405,528.00 |
| MERIT MEDICAL SYSTEMS | 6,100.0000 | 376,501.59 | 589,992.00 |
| PATHWARD FINANCIAL INC | 5,800.0000 | 284,180.47 | 426,764.00 |
| MID PENN BANCORP INC | 4,800.0000 | 108,321.79 | 138,432.00 |
| MILLER INDUSTRIES INC/TN | 1,600.0000 | 60,138.43 | 104,576.00 |
| MINERALS TECHNOLOGIES | 5,600.0000 | 447,619.76 | 426,776.00 |
| MISSION PRODUCE INC | 7,200.0000 | 90,372.24 | 103,464.00 |
| MOOG INC-CLASS A | 3,300.0000 | 282,452.70 | 649,572.00 |
| MUELLER INDUSTRIES INC | 9,000.0000 | 250,594.65 | 714,240.00 |
| MUELLER WATER PRODUCTS | 8,000.0000 | 199,649.60 | 180,000.00 |
| MURPHY USA INC COMMON | 800.0000 | 107,048.37 | 401,400.00 |
| N-ABLE INC/US COMMON | 20,100.0000 | 261,345.51 | 187,734.00 |
| NMI HOLDINGS INC COMMON | 14,500.0000 | 333,227.73 | 533,020.00 |
| NVE CORP COMMON STOCK | 1,500.0000 | 138,261.92 | 122,145.00 |
| NATHAN'S FAMOUS INC | 800.0000 | 60,035.12 | 62,888.00 |
| NATIONAL BEVERAGE CORP | 1,100.0000 | 54,403.80 | 46,937.00 |
| NATIONAL HEALTHCARE CORP | 3,100.0000 | 218,655.23 | 333,436.00 |
| NATIONAL HEALTH | 6,000.0000 | 483,770.84 | 415,800.00 |
| NATIONAL PRESTO | 1,800.0000 | 126,022.24 | 177,156.00 |
| NATURAL GROCERS BY | 3,700.0000 | 56,430.13 | 146,964.00 |
| NATURE'S SUNSHINE | 5,100.0000 | 82,179.97 | 74,766.00 |
| NET LEASE OFFICE | 4,800.0000 | 150,822.72 | 149,808.00 |
| NETGEAR INC COMMON STOCK | 9,300.0000 | 146,890.71 | 259,191.00 |
| NETSCOUT SYSTEMS INC | 17,400.0000 | 367,394.21 | 376,884.00 |
| NEW JERSEY RESOURCES | 12,400.0000 | 532,384.82 | 578,460.00 |
| NI HOLDINGS INC COMMON | 3,400.0000 | 57,508.28 | 53,380.00 |
| NICOLET BANKSHARES INC | 3,100.0000 | 307,662.07 | 325,221.00 |
| NORTHEAST COMMUNITY | 4,400.0000 | 64,708.08 | 107,624.00 |
| NORTHRIM BANCORP INC | 1,700.0000 | 95,110.15 | 132,498.00 |
| NORTHWEST NATURAL | 10,100.0000 | 376,515.97 | 399,556.00 |
| NORTHWEST PIPE CO COMMON | 3,400.0000 | 112,393.91 | 164,084.00 |
| NORTHWESTERN ENERGY | 10,000.0000 | 586,282.31 | 534,600.00 |
| NUVALENT INC COMMON | 400.0000 | 34,559.33 | 31,312.00 |
| OFG BANCORP | 10,100.0000 | 296,060.82 | 427,432.00 |
| OIL-DRI CORP OF AMERICA | 1,500.0000 | 92,333.55 | 131,460.00 |
| ONE GAS INC COMMON STOCK | 6,200.0000 | 503,274.96 | 429,350.00 |
| ONE LIBERTY PROPERTIES | 5,000.0000 | 117,991.39 | 136,200.00 |
| ONESPAN INC COMMON STOCK | 11,800.0000 | 177,308.83 | 218,772.00 |
| OOMA INC COMMON STOCK | 9,100.0000 | 102,168.43 | 127,946.00 |
| ORASURE TECHNOLOGIES INC | 25,200.0000 | 149,338.08 | 90,972.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| ORMAT TECHNOLOGIES INC | 1,600.0000 | 125,889.28 | 108,352.00 |
| OTTER TAIL CORP COMMON | 6,700.0000 | 353,587.12 | 494,728.00 |
| PAMT CORP COMMON STOCK | 2,200.0000 | 64,220.46 | 36,036.00 |
| PC CONNECTION INC COMMON | 3,500.0000 | 165,963.38 | 242,445.00 |
| PCB BANCORP COMMON STOCK | 3,300.0000 | 67,723.59 | 66,792.00 |
| PJT PARTNERS INC COMMON | 3,900.0000 | 277,405.51 | 615,459.00 |
| PALOMAR HOLDINGS INC | 1,600.0000 | 145,390.56 | 168,944.00 |
| PARK AEROSPACE CORP | 7,300.0000 | 103,523.54 | 106,945.00 |
| PARSONS CORP COMMON | 4,500.0000 | 196,529.84 | 415,125.00 |
| PEOPLES BANCORP INC/OH | 500.0000 | 16,666.65 | 15,845.00 |
| PEOPLES FINANCIAL | 1,500.0000 | 66,924.07 | 76,770.00 |
| PERDOCEO EDUCATION CORP | 16,200.0000 | 219,598.54 | 428,814.00 |
| PERELLA WEINBERG | 10,600.0000 | 113,060.74 | 252,704.00 |
| PHIBRO ANIMAL HEALTH | 6,700.0000 | 148,415.80 | 140,700.00 |
| PHILLIPS EDISON & CO INC | 14,400.0000 | 565,369.92 | 539,424.00 |
| PHOTRONICS INC COMMON | 9,000.0000 | 185,048.56 | 212,040.00 |
| PIONEER BANCORP INC/NY | 4,800.0000 | 57,145.92 | 55,296.00 |
| PIPER SANDLER COS | 2,100.0000 | 412,083.24 | 629,895.00 |
| PLEXUS CORP COMMON STOCK | 4,100.0000 | 440,721.23 | 641,568.00 |
| PORTLAND GENERAL | 12,600.0000 | 586,516.62 | 549,612.00 |
| POSTAL REALTY TRUST INC | 7,800.0000 | 120,443.26 | 101,790.00 |
| PRESTIGE CONSUMER | 7,300.0000 | 364,069.99 | 570,057.00 |
| PRICESMART INC COMMON | 5,100.0000 | 432,744.52 | 470,067.00 |
| PRIMO BRANDS CORP COMMON | 21,900.0000 | 359,883.75 | 673,863.00 |
| PRIMORIS SERVICES CORP | 2,900.0000 | 221,624.38 | 221,560.00 |
| PRINCETON BANCORP INC | 1,500.0000 | 54,277.31 | 51,645.00 |
| PROGRESS SOFTWARE CORP | 8,700.0000 | 397,498.95 | 566,805.00 |
| QUALYS INC COMMON STOCK | 4,300.0000 | 506,934.95 | 602,946.00 |
| RLI CORP COMMON STOCK | 2,600.0000 | 273,493.67 | 428,558.00 |
| RMR GROUP INC/THE COMMON | 5,400.0000 | 178,706.01 | 111,456.00 |
| RADIAN GROUP INC COMMON | 1,800.0000 | 47,543.13 | 57,096.00 |
| RANGER ENERGY SERVICES | 6,300.0000 | 68,310.00 | 97,524.00 |
| RED RIVER BANCSHARES INC | 1,600.0000 | 84,724.37 | 86,368.00 |
| RED VIOLET INC COMMON | 2,900.0000 | 51,976.99 | 104,980.00 |
| UPBOUND GROUP INC COMMON | 11,300.0000 | 368,421.55 | 329,621.00 |
| REPUBLIC BANCORP INC/KY | 2,500.0000 | 119,911.50 | 174,675.00 |
| REX AMERICAN RESOURCES | 1,000.0000 | 35,313.37 | 41,690.00 |
| RUSH ENTERPRISES INC | 10,500.0000 | 309,910.39 | 575,295.00 |
| RYMAN HOSPITALITY | 900.0000 | 95,913.72 | 93,906.00 |
| SPS COMMERCE INC COMMON | 2,919.0000 | 333,256.30 | 537,066.81 |
| SSR MINING INC COMMON | 45,100.0000 | 212,837.35 | 313,896.00 |
| SAFETY INSURANCE GROUP | 3,600.0000 | 289,862.19 | 296,640.00 |
| JOHN B SANFILIPPO & SON | 2,500.0000 | 217,708.58 | 217,775.00 |
| SANMINA CORP COMMON | 7,600.0000 | 384,063.01 | 575,092.00 |
| SAUL CENTERS INC REIT | 3,500.0000 | 156,542.66 | 135,800.00 |
| SCANSOURCE INC COMMON | 6,800.0000 | 231,560.45 | 322,660.00 |
| SCHOLASTIC CORP COMMON | 5,200.0000 | 197,073.24 | 110,916.00 |
| SELECTIVE INSURANCE | 6,100.0000 | 492,715.23 | 570,472.00 |
| SEMRUSH HOLDINGS INC | 11,600.0000 | 159,896.04 | 137,808.00 |
| SENECA FOODS CORP COMMON | 300.0000 | 21,936.36 | 23,778.00 |
| SIERRA BANCORP COMMON | 4,200.0000 | 101,236.78 | 121,464.00 |
| SILVERCREST ASSET | 4,000.0000 | 70,745.87 | 73,560.00 |
| SIMULATIONS PLUS INC | 4,100.0000 | 168,660.15 | 114,349.00 |
| SKYWARD SPECIALTY | 8,400.0000 | 257,764.40 | 424,536.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SMITH & WESSON BRANDS | 1,500.0000 | 20,618.40 | 15,157.50 |
| SMARTFINANCIAL INC | 4,800.0000 | 121,605.75 | 148,704.00 |
| SOLARWINDS CORP COMMON | 16,600.0000 | 173,875.67 | 236,550.00 |
| SOLENO THERAPEUTICS INC | 5,200.0000 | 266,734.75 | 233,740.00 |
| SOUTH PLAINS FINANCIAL | 3,841.0000 | 97,648.47 | 133,474.75 |
| SOUTHERN MISSOURI | 2,300.0000 | 100,153.16 | 131,951.00 |
| SOUTHERN STATES | 2,700.0000 | 72,275.96 | 89,937.00 |
| SPARTANNASH CO COMMON | 9,900.0000 | 209,911.86 | 181,368.00 |
| SPIRE INC COMMON STOCK | 8,000.0000 | 480,174.19 | 542,640.00 |
| SPOK HOLDINGS INC COMMON | 6,000.0000 | 73,888.33 | 96,300.00 |
| SPROUTS FARMERS MARKET | 5,700.0000 | 136,754.72 | 724,299.00 |
| STANDARD MOTOR PRODUCTS | 3,100.0000 | 131,592.23 | 96,038.00 |
| STANDEX INTERNATIONAL | 2,600.0000 | 247,567.25 | 486,174.00 |
| STONEX GROUP INC COMMON | 5,650.0000 | 397,545.89 | 553,530.50 |
| STURM RUGER & CO INC | 4,900.0000 | 297,644.20 | 173,313.00 |
| SUPERNUS PHARMACEUTICALS | 9,800.0000 | 272,782.62 | 354,368.00 |
| SYLVAMO CORP COMMON | 6,700.0000 | 473,254.90 | 529,434.00 |
| TTM TECHNOLOGIES INC | 12,000.0000 | 219,860.40 | 297,000.00 |
| TAYLOR MORRISON HOME | 4,100.0000 | 217,469.83 | 250,961.00 |
| TENNANT CO COMMON STOCK | 4,400.0000 | 347,792.46 | 358,732.00 |
| TERNS PHARMACEUTICALS | 17,700.0000 | 124,640.73 | 98,058.00 |
| TETRA TECH INC COMMON | 9,500.0000 | 250,125.02 | 378,480.00 |
| THIRD COAST BANCSHARES | 4,200.0000 | 81,844.15 | 142,590.00 |
| TIMBERLAND BANCORP | 2,400.0000 | 61,583.04 | 73,224.00 |
| TOWNE BANK/PORTSMOUTH VA | 14,000.0000 | 504,286.50 | 476,840.00 |
| TRICO BANCSHARES COMMON | 2,000.0000 | 82,606.00 | 87,400.00 |
| TURNING POINT BRANDS INC | 5,100.0000 | 144,450.85 | 306,510.00 |
| UFP INDUSTRIES INC | 5,300.0000 | 411,591.24 | 597,045.00 |
| USANA HEALTH SCIENCES | 3,400.0000 | 291,107.61 | 122,026.00 |
| U.S. CENTURY BANK | 3,400.0000 | 50,127.22 | 60,350.00 |
| UNIFIRST CORP/MA COMMON | 2,850.0000 | 587,697.87 | 487,606.50 |
| UNISYS CORP COMMON STOCK | 8,900.0000 | 70,301.99 | 56,337.00 |
| UNITED FIRE GROUP INC | 6,768.0000 | 178,665.41 | 192,549.60 |
| AMERICAN COASTAL | 8,200.0000 | 92,805.14 | 110,372.00 |
| UNITIL CORP COMMON STOCK | 4,700.0000 | 232,657.60 | 254,693.00 |
| UNITY BANCORP INC COMMON | 2,300.0000 | 61,756.83 | 100,303.00 |
| UNIVERSAL CORP/VA COMMON | 5,900.0000 | 311,951.33 | 323,556.00 |
| UNIVERSAL INSURANCE | 7,400.0000 | 96,146.17 | 155,844.00 |
| UNIVEST FINANCIAL CORP | 7,900.0000 | 217,163.89 | 233,129.00 |
| UTAH MEDICAL PRODUCTS | 1,200.0000 | 101,121.84 | 73,764.00 |
| V2X INC COMMON STOCK USD | 500.0000 | 23,774.55 | 23,915.00 |
| VIANT TECHNOLOGY INC | 6,400.0000 | 72,773.00 | 121,536.00 |
| VICTORY CAPITAL HOLDINGS | 6,300.0000 | 215,811.35 | 412,398.00 |
| VIEMED HEALTHCARE INC | 12,100.0000 | 109,622.79 | 97,042.00 |
| VILLAGE SUPER MARKET INC | 3,200.0000 | 75,721.18 | 102,048.00 |
| VIRTUS INVESTMENT | 1,500.0000 | 362,135.07 | 330,870.00 |
| VISHAY PRECISION GROUP | 3,500.0000 | 145,345.96 | 82,145.00 |
| VITA COCO CO INC/THE | 5,800.0000 | 159,322.37 | 214,078.00 |
| WD-40 CO COMMON STOCK | 1,000.0000 | 179,251.03 | 242,680.00 |
| ELME COMMUNITIES REIT | 21,400.0000 | 367,730.65 | 326,778.00 |
| WATTS WATER TECHNOLOGIES | 2,500.0000 | 448,338.60 | 508,250.00 |
| CLIMB GLOBAL SOLUTIONS | 1,500.0000 | 74,404.71 | 190,125.00 |
| WEIS MARKETS INC COMMON | 4,200.0000 | 241,103.00 | 284,424.00 |
| WESTAMERICA BANCORP | 5,500.0000 | 338,331.91 | 288,530.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| WEYCO GROUP INC COMMON | 2,100.0000 | 65,404.35 | 78,855.00 |
| WILLDAN GROUP INC COMMON | 1,600.0000 | 70,244.96 | 60,944.00 |
| WINMARK CORP COMMON | 700.0000 | 135,822.30 | 275,149.00 |
| XENIA HOTELS & RESORTS | 23,500.0000 | 347,757.54 | 349,210.00 |
| YELP INC COMMON STOCK | 12,500.0000 | 522,470.06 | 483,750.00 |
| YEXT INC COMMON STOCK | 1,400.0000 | 11,953.34 | 8,904.00 |
| YORK WATER CO/THE COMMON | 4,900.0000 | 218,453.35 | 160,328.00 |
| ALKERMES PLC COMMON | 19,100.0000 | 470,571.97 | 549,316.00 |
| BANK OF NT BUTTERFIELD & | 10,600.0000 | 389,516.65 | 387,430.00 |
| CALEDONIA MINING CORP | 6,500.0000 | 81,191.13 | 61,165.00 |
| CONSOLIDATED WATER CO | 5,600.0000 | 124,461.12 | 144,984.00 |
| DOLE PLC COMMON STOCK | 19,400.0000 | 209,335.96 | 262,676.00 |
| ESSENT GROUP LTD COMMON | 10,700.0000 | 456,136.09 | 582,508.00 |
| FIDELIS INSURANCE | 13,800.0000 | 224,141.08 | 250,194.00 |
| FRESH DEL MONTE PRODUCE | 9,400.0000 | 233,851.48 | 312,174.00 |
| GREENLIGHT CAPITAL RE | 9,100.0000 | 74,524.25 | 127,400.00 |
| HAMILTON INSURANCE GROUP | 11,000.0000 | 191,589.53 | 209,330.00 |
| IBEX HOLDINGS LTD COMMON | 3,800.0000 | 66,437.84 | 81,662.00 |
| KINIKSA PHARMACEUTICALS | 9,700.0000 | 144,497.78 | 191,866.00 |
| LIVANOVA PLC COMMON | 1,400.0000 | 70,810.22 | 64,834.00 |
| NORDIC AMERICAN TANKERS | 56,400.0000 | 236,208.84 | 141,000.00 |
| PATRIA INVESTMENTS LTD | 15,800.0000 | 218,950.63 | 183,754.00 |
| SAPIENS INTERNATIONAL | 8,700.0000 | 239,112.76 | 233,769.00 |
| SIRIUSPOINT LTD COMMON | 4,700.0000 | 46,921.96 | 77,033.00 |
| TEEKAY CORP LTD COMMON | 21,500.0000 | 133,221.05 | 148,995.00 |
| TEEKAY TANKERS LTD | 7,100.0000 | 97,667.17 | 282,509.00 |
| THERAVANCE BIOPHARMA INC | 16,200.0000 | 178,570.24 | 152,442.00 |
| BANCO LATINOAMERICANO DE | 7,300.0000 | 174,090.48 | 259,661.00 |
| ARDMORE SHIPPING CORP | 12,600.0000 | 155,896.86 | 153,090.00 |
| DHT HOLDINGS INC COMMON | 33,500.0000 | 272,473.38 | 311,215.00 |
| INTERNATIONAL SEAWAYS | 9,500.0000 | 380,114.57 | 341,430.00 |
| SCORPIO TANKERS INC | 9,900.0000 | 515,866.51 | 491,931.00 |
| CONTRA CHINOOK THERAPE | 5,500.0000 | 0.00 | 0.00 |
| ULLICO INFRASTRUCTURE | 1.0000 | 25,000,000.00 | 25,000,000.00 |
| JPMORGAN SMALL CAP | 2,729,834.5700 | 81,322,260.73 | 60,929,907.60 |
| VANGUARD TOTAL STOCK | 1,169,320.5670 | 169,378,614.82 | 309,378,835.62 |
| VANGUARD EXTENDED MARKET | 738,183.2000 | 101,701,968.81 | 106,350,053.62 |
| PRUDENTIAL TRUST COMPANY | 1,431,101.2679 | 250,205,727.21 | 272,710,657.61 |
| PLAINS GP HOLDINGS LP | 105,701.0000 | 1,557,931.32 | 1,942,784.38 |
| ALLY AUTO 3.31% 11/26 | 160,841.6100 | 160,810.46 | 160,169.58 |
| AMERICAN 3.15% 02/32 | 105,819.6800 | 105,819.68 | 95,702.60 |
| AMERICREDIT 5.75% 02/28 | 694,973.6200 | 694,945.41 | 697,942.06 |
| AMERICREDIT 4.38% 04/28 | 195,869.7100 | 195,830.67 | 195,647.36 |
| AMERICREDIT 5.84% 10/26 | 69,396.4100 | 69,396.00 | 69,478.41 |
| BMW VEHICLE 5.99% 09/26 | 486,287.6700 | 486,277.79 | 489,494.49 |
| BMW VEHICLE 3.21% 08/26 | 83,577.2200 | 83,572.88 | 83,197.01 |
| CNH EQUIPMENT 4.81% 08/28 | 445,000.0000 | 444,925.02 | 446,693.00 |
| CARMAX AUTO 5.5% 01/29 | 725,000.0000 | 724,974.55 | 736,554.04 |
| CNH EQUIPMENT 5.42% 10/27 | 295,000.0000 | 294,976.25 | 296,664.30 |
| FIFTH THIRD 5.8% 11/26 | 101,776.7300 | 101,774.52 | 101,981.74 |
| FORD CREDIT 4.65% 02/28 | 490,000.0000 | 489,948.89 | 490,611.32 |
| GM FINANCIAL 5.09% 03/27 | 725,000.0000 | 724,909.38 | 729,401.91 |
| HONDA AUTO 4.93% 11/27 | 505,000.0000 | 504,918.19 | 508,271.59 |
| HONDA AUTO 1.88% 05/26 | 145,091.4000 | 145,069.58 | 143,845.50 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| JOHN DEERE 5.42% 05/27 | 965,000.0000 | 964,944.03 | 971,109.13 |
| JOHN DEERE 2.32% 09/26 | 140,525.8900 | 139,153.45 | 139,355.42 |
| JOHN DEERE 3.74% 02/27 | 277,757.6400 | 277,731.12 | 276,548.26 |
| MERCEDES-BENZ 4.23% 02/28 | 680,000.0000 | 679,885.56 | 676,879.34 |
| MERCEDES-BENZ 5.44% 02/27 | 482,960.4200 | 482,912.99 | 485,264.43 |
| TOYOTA AUTO 1.23% 06/26 | 83,009.4900 | 82,995.38 | 82,375.43 |
| VOLKSWAGEN 1.02% 06/26 | 51,044.8800 | 51,042.88 | 50,775.10 |
| AT&T INC 3.65% 09/59 | 1,880,000.0000 | 1,302,290.40 | 1,248,537.55 |
| AT&T INC 3.8% 12/57 | 385,000.0000 | 274,258.60 | 266,166.33 |
| AERCAP IRELAND VAR 03/55 | 1,525,000.0000 | 1,527,625.00 | 1,570,472.95 |
| ALEXANDRIA 3.55% 03/52 | 215,000.0000 | 145,853.85 | 146,556.49 |
| APPALACHIAN 4.5% 03/49 | 1,260,000.0000 | 1,052,234.50 | 1,010,400.75 |
| ARIZONA 2.65% 09/50 | 170,000.0000 | 103,897.20 | 98,601.68 |
| BAT CAPITAL 4.54% 08/47 | 1,415,000.0000 | 1,080,231.60 | 1,125,104.27 |
| BP CAPITAL MARKETS VAR | 1,005,000.0000 | 1,008,325.00 | 1,034,580.48 |
| BANK OF VAR 09/36 | 1,400,000.0000 | 1,163,848.00 | 1,142,684.49 |
| BP CAPITAL 3.379% 02/61 | 330,000.0000 | 221,182.50 | 209,306.87 |
| CHARTER 6.55% 06/34 | 1,000,000.0000 | 1,002,600.00 | 1,023,181.64 |
| CONSUMERS 2.5% 05/60 | 152,000.0000 | 148,973.33 | 83,879.44 |
| DTE ENERGY 1.05% 06/25 | 510,000.0000 | 510,126.90 | 502,132.30 |
| DELL 3.45% 12/51 | 100,000.0000 | 99,963.00 | 67,953.89 |
| DOMINION VAR 05/55 | 1,225,000.0000 | 1,225,000.00 | 1,245,403.60 |
| EIDP INC 1.7% 07/25 | 280,000.0000 | 283,396.30 | 275,581.87 |
| DUKE ENERGY 5.8% 06/54 | 650,000.0000 | 651,618.50 | 633,755.01 |
| DUKE ENERGY 6% 01/38 | 230,000.0000 | 242,429.20 | 239,306.21 |
| DUKE ENERGY 6.05% 04/38 | 650,000.0000 | 692,575.00 | 683,669.90 |
| DUKE ENERGY 3.2% 08/49 | 295,000.0000 | 195,275.25 | 196,800.05 |
| DUKE ENERGY 4.15% 12/44 | 360,000.0000 | 393,873.30 | 293,203.28 |
| DUKE ENERGY 4.2% 08/45 | 205,000.0000 | 169,256.20 | 166,235.88 |
| DUKE ENERGY 2.387% 07/37 | 1,010,000.0000 | 1,009,982.53 | 808,252.46 |
| ENBRIDGE INC VAR 06/54 | 780,000.0000 | 780,000.00 | 801,546.72 |
| ENBRIDGE INC VAR 03/55 | 1,935,000.0000 | 1,935,000.00 | 2,009,309.79 |
| ENTERGY CORP 2.8% 06/30 | 135,000.0000 | 134,606.35 | 120,258.43 |
| ENTERGY CORP VAR 12/54 | 330,000.0000 | 343,612.50 | 335,547.73 |
| ENTERGY 4% 03/33 | 237,000.0000 | 257,863.83 | 216,916.35 |
| ENTERGY 5.35% 03/34 | 715,000.0000 | 703,181.05 | 714,560.54 |
| ENTERGY 3.35% 06/52 | 235,000.0000 | 234,881.25 | 157,602.12 |
| ENTERPRISE 4.95% 02/35 | 285,000.0000 | 291,016.35 | 275,946.85 |
| FAIRFAX 6.35% 03/54 | 945,000.0000 | 943,706.40 | 976,728.30 |
| FIDELITY 3.2% 09/51 | 250,000.0000 | 249,425.00 | 154,201.21 |
| FLORIDA 3.95% 03/48 | 215,000.0000 | 244,763.85 | 169,073.96 |
| FORD MOTOR 5.125% 06/25 | 385,000.0000 | 382,166.40 | 384,763.55 |
| FORD MOTOR 3.375% 11/25 | 335,000.0000 | 322,105.85 | 329,750.17 |
| FORD MOTOR 4.134% 08/25 | 385,000.0000 | 376,553.10 | 382,616.81 |
| KENTUCKY 3.3% 06/50 | 270,000.0000 | 275,852.10 | 182,118.03 |
| KINDER MORGAN 5.4% 09/44 | 140,000.0000 | 131,887.00 | 127,854.80 |
| MARKEL GROUP 5% 05/49 | 600,000.0000 | 519,732.00 | 522,638.13 |
| MARKEL GROUP 3.45% 05/52 | 735,000.0000 | 507,255.67 | 489,028.96 |
| MIDAMERICAN 3.65% 08/48 | 245,000.0000 | 186,373.95 | 181,845.33 |
| MITSUBISHI 2.193% 02/25 | 195,000.0000 | 204,826.05 | 194,252.62 |
| MOODY'S CORP 2.55% 08/60 | 230,000.0000 | 189,993.80 | 116,433.33 |
| MORGAN STANLEY VAR 09/36 | 285,000.0000 | 224,101.20 | 231,850.37 |
| NATIONAL 3.95% 09/27 | 285,000.0000 | 288,824.80 | 276,879.32 |
| NATIONAL 2.95% 03/31 | 575,000.0000 | 481,528.00 | 495,134.89 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| NATIONAL 5.809% 06/33 | 355,000.0000 | 355,975.76 | 362,324.73 |
| NATIONAL 5.45% 10/25 | 355,000.0000 | 354,524.30 | 357,567.37 |
| ONEOK 6.85% 10/37 | 200,000.0000 | 205,230.00 | 215,466.48 |
| PACIFIC GAS 5.55% 05/29 | 255,000.0000 | 254,829.15 | 259,096.94 |
| PACIFICORP 4.15% 02/50 | 825,000.0000 | 647,014.50 | 637,419.21 |
| PACIFICORP 5.35% 12/53 | 535,000.0000 | 502,595.05 | 492,642.27 |
| PACIFICORP 5.5% 05/54 | 945,000.0000 | 898,136.09 | 883,607.06 |
| PUBLIC 5.45% 04/34 | 220,000.0000 | 229,710.80 | 219,541.88 |
| REYNOLDS 5.7% 08/35 | 1,395,000.0000 | 1,431,850.85 | 1,399,383.02 |
| ROGERS 4.3% 02/48 | 825,000.0000 | 650,025.75 | 645,824.12 |
| SEMPRA 3.3% 04/25 | 480,000.0000 | 479,150.40 | 478,117.15 |
| SEMPRA VAR 10/54 | 715,000.0000 | 745,387.50 | 722,985.48 |
| SEMPRA VAR 10/54 | 950,000.0000 | 959,500.00 | 941,949.54 |
| SEMPRA VAR 04/55 | 570,000.0000 | 570,000.00 | 569,151.43 |
| SEMPRA VAR 04/55 | 320,000.0000 | 320,000.00 | 317,566.72 |
| SYSTEM ENERGY 5.3% 12/34 | 340,000.0000 | 339,211.20 | 333,020.82 |
| WHIRLPOOL 5.15% 03/43 | 840,000.0000 | 742,761.60 | 702,934.70 |
| AECOM COMMON STOCK USD | 26,589.0000 | 994,287.11 | 2,840,236.98 |
| AIR PRODUCTS AND | 11,345.0000 | 3,032,934.32 | 3,290,503.80 |
| THE ALLSTATE CORPORATION | 13,021.0000 | 1,558,467.10 | 2,510,318.59 |
| ALPHABET INC COMMON | 17,644.0000 | 1,866,631.76 | 3,360,123.36 |
| AMERICAN EXPRESS CO | 8,502.0000 | 691,521.71 | 2,523,308.58 |
| AMERICAN INTERNATIONAL | 36,751.0000 | 1,233,672.06 | 2,675,472.80 |
| ELEVANCE HEALTH INC | 6,334.0000 | 1,833,674.59 | 2,336,612.60 |
| ARAMARK COMMON STOCK USD | 57,553.0000 | 1,421,864.60 | 2,147,302.43 |
| AVANTOR INC COMMON STOCK | 144,353.0000 | 3,394,417.44 | 3,041,517.71 |
| BWX TECHNOLOGIES INC | 24,934.0000 | 1,311,738.29 | 2,777,398.26 |
| BANK OF AMERICA CORP | 71,029.0000 | 2,812,581.06 | 3,121,724.55 |
| CACI INTERNATIONAL INC | 5,561.0000 | 1,597,661.20 | 2,246,977.66 |
| CARNIVAL CORP COMMON | 190,753.0000 | 3,017,250.48 | 4,753,564.76 |
| CENTERPOINT ENERGY INC | 91,984.0000 | 2,333,275.16 | 2,918,652.32 |
| CIENA CORP COMMON STOCK | 44,627.0000 | 2,410,868.22 | 3,784,815.87 |
| COGNIZANT TECHNOLOGY | 32,949.0000 | 2,201,635.77 | 2,533,778.10 |
| COMCAST CORP COMMON | 71,614.0000 | 2,863,163.37 | 2,687,673.42 |
| COMERICA INC COMMON | 45,863.0000 | 2,811,761.17 | 2,836,626.55 |
| CUBESMART REIT USD 0.01 | 56,315.0000 | 2,349,131.48 | 2,413,097.75 |
| ELECTRONIC ARTS INC | 18,505.0000 | 2,280,876.56 | 2,707,281.50 |
| ELEMENT SOLUTIONS INC | 101,469.0000 | 1,069,486.30 | 2,580,356.67 |
| ENBRIDGE INC COMMON | 74,604.0000 | 2,846,847.28 | 3,165,447.72 |
| ENTERGY CORP COMMON | 49,316.0000 | 2,876,088.66 | 3,739,139.12 |
| EVERUS CONSTRUCTION | 29,419.0000 | 1,180,525.74 | 1,934,299.25 |
| EXXON MOBIL | 28,480.0000 | 1,945,854.08 | 3,063,593.60 |
| FIDELITY NATIONAL | 40,117.0000 | 3,329,356.25 | 3,240,250.09 |
| HALLIBURTON CO COMMON | 99,039.0000 | 3,401,349.06 | 2,692,870.41 |
| HESS CORP COMMON STOCK | 17,663.0000 | 911,520.70 | 2,349,355.63 |
| JB HUNT TRANSPORT | 10,839.0000 | 1,355,492.77 | 1,849,783.74 |
| JACOBS SOLUTIONS INC | 19,641.0000 | 2,247,893.89 | 2,624,430.42 |
| JEFFERIES FINANCIAL | 43,614.0000 | 898,196.29 | 3,419,337.60 |
| KEURIG DR PEPPER INC | 106,207.0000 | 3,299,358.58 | 3,411,368.84 |
| KNIFE RIVER CORP COMMON | 33,944.0000 | 1,520,234.28 | 3,450,068.16 |
| LAS VEGAS SANDS CORP | 62,447.0000 | 2,775,642.31 | 3,207,277.92 |
| LITHIA MOTORS INC COMMON | 5,575.0000 | 1,668,813.39 | 1,992,672.25 |
| LITTELFUSE INC COMMON | 7,367.0000 | 1,964,216.85 | 1,736,033.55 |
| M&T BANK CORP COMMON | 15,988.0000 | 2,673,356.59 | 3,005,903.88 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| MDU RESOURCES GROUP INC | 117,676.0000 | 1,387,503.78 | 2,120,521.52 |
| MERCK & CO INC COMMON | 19,760.0000 | 1,493,896.25 | 1,965,724.80 |
| MICROCHIP TECHNOLOGY INC | 29,113.0000 | 1,209,341.03 | 1,669,630.55 |
| MID-AMERICA APARTMENT | 14,097.0000 | 1,801,672.50 | 2,178,973.29 |
| NICE LTD ADR USD | 17,281.0000 | 3,079,226.73 | 2,935,005.04 |
| ORACLE CORP COMMON STOCK | 14,491.0000 | 788,567.27 | 2,414,780.24 |
| PERMIAN RESOURCES | 210,920.0000 | 3,035,497.83 | 3,033,029.60 |
| PHILIP MORRIS | 23,636.0000 | 2,422,950.39 | 2,844,592.60 |
| PHILLIPS 66 COMMON STOCK | 14,795.0000 | 1,181,115.58 | 1,685,594.35 |
| PINNACLE WEST CAPITAL | 35,555.0000 | 2,522,598.02 | 3,013,997.35 |
| PROLOGIS INC REIT USD | 24,233.0000 | 2,795,121.20 | 2,561,428.10 |
| PUBLIC STORAGE REIT USD | 8,901.0000 | 2,534,751.12 | 2,665,315.44 |
| QUALCOMM INC COMMON | 16,840.0000 | 1,530,756.65 | 2,586,960.80 |
| SBA COMMUNICATIONS CORP | 9,546.0000 | 2,091,287.38 | 1,945,474.80 |
| SLM CORP COMMON STOCK | 76,123.0000 | 2,095,876.63 | 2,099,472.34 |
| SANOFI SA ADR USD | 59,281.0000 | 2,935,049.96 | 2,859,122.63 |
| UNITED PARKS & RESORTS | 43,011.0000 | 1,846,029.39 | 2,416,788.09 |
| SIX FLAGS ENTERTAINMENT | 43,158.0000 | 2,187,507.32 | 2,079,784.02 |
| SMITH & NEPHEW PLC ADR | 26,305.0000 | 738,710.96 | 646,576.90 |
| T-MOBILE US INC COMMON | 6,652.0000 | 924,363.95 | 1,468,295.96 |
| UNITEDHEALTH GROUP INC | 4,581.0000 | 1,510,453.15 | 2,317,344.66 |
| VICI PROPERTIES INC REIT | 93,544.0000 | 2,099,580.55 | 2,732,420.24 |
| WARNER MUSIC GROUP CORP | 86,482.0000 | 2,624,807.86 | 2,680,942.00 |
| WELLS FARGO & CO COMMON | 52,573.0000 | 2,183,022.91 | 3,692,727.52 |
| WESTERN ALLIANCE BANCORP | 36,051.0000 | 3,168,931.18 | 3,011,700.54 |
| WYNN RESORTS LTD COMMON | 22,902.0000 | 2,147,344.57 | 1,973,236.32 |
| XCEL ENERGY INC COMMON | 48,061.0000 | 2,879,404.37 | 3,245,078.72 |
| AXIS CAPITAL HOLDINGS | 27,170.0000 | 1,393,703.98 | 2,407,805.40 |
| AXALTA COATING SYSTEMS | 83,929.0000 | 2,425,088.98 | 2,872,050.38 |
| CRH PLC COMMON STOCK USD | 37,447.0000 | 1,746,830.45 | 3,464,596.44 |
| APTIV PLC COMMON STOCK | 33,356.0000 | 2,907,759.62 | 2,017,370.88 |
| JOHNSON CONTROLS | 41,250.0000 | 2,756,193.98 | 3,255,862.50 |
| MEDTRONIC PLC COMMON | 24,746.0000 | 2,005,086.74 | 1,976,710.48 |
| WILLIS TOWERS WATSON PLC | 9,901.0000 | 1,555,584.56 | 3,101,389.24 |
| CHUBB LTD COMMON STOCK | 8,817.0000 | 1,361,738.20 | 2,436,137.10 |
| AERCAP HOLDINGS NV | 26,194.0000 | 1,009,092.96 | 2,506,765.80 |
| STATE OF 5.5% 03/34 | 1,335,000.0000 | 1,324,587.00 | 1,302,539.48 |
| STATE OF 5.375% 03/29 | 335,000.0000 | 333,221.15 | 333,972.22 |
| UNITED 3.771% 05/61 | 2,410,000.0000 | 1,512,275.00 | 1,363,928.58 |
| UNITED 4.28% 08/41 | 1,615,000.0000 | 1,279,887.50 | 1,184,321.88 |
| FHLMCGLD 3% 11/32 | 34,034.6500 | 33,821.93 | 32,445.07 |
| UMBS MORTPASS 2.5% 05/52 | 299,381.9400 | 266,169.26 | 246,856.26 |
| UMBS MORTPASS 2% 02/52 | 1,120,791.9122 | 947,555.36 | 879,640.07 |
| UMBS MORTPASS 6% 02/54 | 1,782,723.9500 | 1,818,378.42 | 1,818,346.64 |
| UMBS MORTPASS 5.5% 02/54 | 1,626,570.3400 | 1,617,583.97 | 1,610,781.51 |
| UMBS MORTPASS 5% 08/53 | 1,045,819.8100 | 1,053,949.43 | 1,010,750.47 |
| UMBS MORTPASS 6% 04/54 | 897,379.5800 | 900,744.76 | 912,298.65 |
| UMBS MORTPASS 5% 09/54 | 1,393,284.5000 | 1,405,149.20 | 1,349,949.56 |
| UMBS MORTPASS 6% 08/54 | 1,503,719.8600 | 1,525,805.75 | 1,519,938.13 |
| UMBS MORTPASS 5.5% 10/54 | 1,532,384.8000 | 1,545,553.74 | 1,519,830.49 |
| UMBS MORTPASS 2% 03/52 | 1,067,556.6500 | 852,377.28 | 832,553.03 |
| UMBS MORTPASS 5% 06/52 | 251,924.5300 | 259,994.00 | 243,906.09 |
| UMBS MORTPASS 5.5% 09/53 | 1,263,021.2300 | 1,256,311.42 | 1,263,259.78 |
| UMBS MORTPASS 6% 03/53 | 1,150,943.6900 | 1,142,311.62 | 1,174,765.60 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 4.5% 05/53 | 1,198,563.0300 | 1,161,857.04 | 1,128,036.87 |
| FHLMCGLD 4% 04/48 | 154,084.6100 | 158,755.34 | 142,841.83 |
| FHLMCGLD 3% 04/47 | 389,296.4000 | 389,283.62 | 331,572.00 |
| FHLMCGLD 3.5% 01/48 | 242,466.5200 | 245,040.82 | 217,820.63 |
| FHLMCGLD 3% 08/48 | 253,021.7900 | 251,361.34 | 219,594.18 |
| UMBS MORTPASS 2.5% 07/50 | 339,381.8600 | 357,093.37 | 279,644.94 |
| UMBS MORTPASS 2.5% 11/51 | 588,790.0000 | 533,775.83 | 486,341.56 |
| UMBS MORTPASS 2.5% 11/41 | 704,158.9100 | 731,445.08 | 601,738.50 |
| UMBS MORTPASS 2.5% 09/41 | 957,902.6500 | 991,179.84 | 818,581.81 |
| UMBS MORTPASS 4% 06/42 | 1,027,965.3500 | 1,036,960.06 | 962,999.05 |
| UMBS MORTPASS 2.5% 06/35 | 145,966.6900 | 153,356.26 | 133,597.55 |
| UMBS MORTPASS 2% 03/36 | 658,535.5700 | 683,127.76 | 583,683.40 |
| UMBS MORTPASS 5% 03/42 | 24,766.5600 | 27,494.72 | 24,671.08 |
| UMBS MORTPASS 3.5% 01/28 | 26,721.3400 | 28,646.11 | 26,313.52 |
| UMBS MORTPASS 4% 07/45 | 165,824.7800 | 177,368.93 | 153,932.25 |
| UMBS MORTPASS 3.5% 05/46 | 23,796.1100 | 25,125.45 | 21,349.15 |
| UMBS MORTPASS 3.5% 05/46 | 77,563.2300 | 82,069.62 | 69,587.31 |
| UMBS MORTPASS 3.5% 03/47 | 31,775.4800 | 32,694.00 | 28,508.30 |
| UMBS MORTPASS 3% 11/46 | 189,079.4400 | 189,998.50 | 164,822.58 |
| UMBS MORTPASS 3.5% 06/37 | 141,716.4600 | 148,049.41 | 133,195.34 |
| UMBS MORTPASS 4.5% 07/47 | 26,891.6700 | 28,206.82 | 25,701.04 |
| UMBS MORTPASS 3.5% 07/43 | 54,962.9500 | 57,864.52 | 49,863.82 |
| UMBS MORTPASS 3.5% 01/46 | 264,959.6700 | 277,820.40 | 238,591.51 |
| UMBS MORTPASS 3% 10/46 | 169,669.3800 | 173,844.89 | 146,862.88 |
| UMBS MORTPASS 3% 06/46 | 185,264.7300 | 192,569.49 | 160,854.19 |
| UMBS MORTPASS 3.5% 11/46 | 90,285.7300 | 93,093.05 | 81,151.29 |
| UMBS MORTPASS 4% 07/46 | 87,326.8000 | 92,194.67 | 81,210.61 |
| UMBS MORTPASS 3.5% 09/47 | 57,285.7900 | 57,026.24 | 51,413.02 |
| UMBS MORTPASS 3% 12/46 | 165,578.7300 | 162,425.13 | 143,555.87 |
| UMBS MORTPASS 4% 02/49 | 326,277.9400 | 352,839.01 | 302,162.13 |
| UMBS MORTPASS 3% 10/34 | 135,381.8600 | 139,125.99 | 127,147.74 |
| UMBS MORTPASS 2.5% 06/50 | 350,626.4200 | 367,829.03 | 289,548.15 |
| UMBS MORTPASS 2.5% 08/50 | 479,700.6000 | 506,308.96 | 395,262.54 |
| UMBS MORTPASS 2.5% 02/52 | 1,315,349.0900 | 1,124,212.41 | 1,080,220.61 |
| UMBS MORTPASS 4% 06/52 | 1,133,466.2600 | 1,088,836.01 | 1,040,174.36 |
| UMBS MORTPASS 3.5% 07/37 | 97,685.5300 | 97,609.24 | 91,974.48 |
| UMBS MORTPASS 4.5% 04/48 | 36,937.7800 | 38,548.91 | 35,081.56 |
| UMBS MORTPASS 4.5% 07/48 | 71,782.1300 | 74,726.31 | 68,492.81 |
| UMBS MORTPASS 4.5% 10/49 | 161,513.0600 | 171,746.42 | 153,731.89 |
| UMBS MORTPASS 4% 11/49 | 267,968.0700 | 284,297.37 | 248,077.66 |
| UMBS MORTPASS 2.5% 06/50 | 546,083.2100 | 569,121.11 | 451,481.81 |
| UMBS MORTPASS 3% 08/50 | 509,521.5500 | 548,133.74 | 437,836.52 |
| UMBS MORTPASS 2.5% 09/50 | 345,852.3900 | 364,820.25 | 284,973.75 |
| UMBS MORTPASS 3% 06/51 | 324,962.1200 | 345,983.09 | 278,261.24 |
| UMBS MORTPASS 2.5% 08/51 | 2,142,552.8500 | 1,800,079.17 | 1,763,035.16 |
| UMBS MORTPASS 3.5% 05/52 | 584,833.6900 | 541,793.60 | 518,123.64 |
| UMBS MORTPASS 2.5% 02/52 | 952,111.9500 | 815,692.18 | 786,229.89 |
| UMBS MORTPASS 5% 06/52 | 1,191,329.8400 | 1,199,520.24 | 1,164,153.86 |
| UMBS MORTPASS 5.5% 02/54 | 1,739,915.6200 | 1,735,226.37 | 1,727,489.66 |
| UMBS MORTPASS 4.5% 07/48 | 85,537.4900 | 90,963.77 | 82,035.93 |
| UMBS MORTPASS 2.5% 08/50 | 642,110.1000 | 667,976.15 | 531,573.24 |
| UMBS MORTPASS 2.5% 10/50 | 143,839.6200 | 151,009.14 | 118,556.23 |
| UMBS MORTPASS 3% 10/50 | 334,952.6000 | 359,017.93 | 287,985.45 |
| UMBS MORTPASS 2% 12/35 | 185,682.7300 | 191,630.37 | 165,275.70 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 2% 01/36 | 529,970.0100 | 554,315.50 | 471,701.94 |
| UMBS MORTPASS 2% 03/51 | 991,595.3100 | 1,005,539.64 | 784,055.57 |
| UMBS MORTPASS 2% 04/51 | 633,494.6900 | 644,481.87 | 501,337.68 |
| UMBS MORTPASS 2.5% 05/51 | 710,043.8100 | 741,441.06 | 588,368.87 |
| UMBS MORTPASS 3% 05/51 | 405,619.6400 | 433,062.37 | 349,244.63 |
| UMBS MORTPASS 3.5% 06/51 | 516,465.2500 | 552,617.83 | 459,169.01 |
| UMBS MORTPASS 2.5% 10/51 | 546,284.7500 | 472,621.68 | 452,341.01 |
| UMBS MORTPASS 3% 11/51 | 642,719.1600 | 672,244.08 | 547,135.70 |
| UMBS MORTPASS 2% 04/51 | 580,955.1300 | 485,914.49 | 452,267.28 |
| UMBS MORTPASS 2% 01/52 | 1,140,609.9600 | 959,894.59 | 901,084.47 |
| UMBS MORTPASS 3% 07/52 | 777,682.5200 | 707,934.12 | 668,699.73 |
| UMBS MORTPASS 4.5% 10/52 | 797,905.1800 | 783,015.72 | 754,349.75 |
| UMBS MORTPASS 2% 07/51 | 1,340,009.2000 | 1,104,879.47 | 1,051,660.86 |
| UMBS MORTPASS 5% 04/53 | 890,346.4600 | 894,798.21 | 864,334.08 |
| UMBS MORTPASS 5% 06/53 | 551,085.7800 | 549,363.64 | 537,729.33 |
| UMBS MORTPASS 2.5% 11/51 | 600,419.3700 | 511,388.46 | 492,876.55 |
| UMBS MORTPASS 4.5% 06/53 | 1,179,982.5900 | 1,133,152.06 | 1,121,999.83 |
| UMBS MORTPASS 2% 01/52 | 712,132.2300 | 550,344.69 | 559,479.59 |
| UMBS MORTPASS 6% 01/54 | 1,351,616.0700 | 1,376,114.09 | 1,367,845.18 |
| UMBS MORTPASS 6.5% 06/54 | 430,640.8400 | 443,290.91 | 444,334.37 |
| UMBS MORTPASS 5.5% 07/53 | 868,642.4800 | 883,979.46 | 863,136.14 |
| UMBS MORTPASS 3% 12/51 | 1,025,673.9200 | 896,503.11 | 875,516.22 |
| UMBS MORTPASS 5.5% 11/54 | 1,518,046.3300 | 1,506,660.98 | 1,499,559.97 |
| UMBS MORTPASS 3.5% 09/42 | 48,994.8300 | 52,579.17 | 44,624.67 |
| UMBS MORTPASS 4.5% 04/34 | 24,150.0300 | 26,069.66 | 23,737.74 |
| UMBS MORTPASS 4.5% 08/47 | 29,537.2900 | 30,658.80 | 28,260.51 |
| UMBS MORTPASS 2.5% 11/41 | 392,410.5800 | 408,746.18 | 335,335.04 |
| UMBS MORTPASS 2.5% 06/41 | 931,546.8900 | 968,954.34 | 792,946.96 |
| UMBS MORTPASS 5% 12/52 | 1,778,677.9500 | 1,745,228.59 | 1,723,549.53 |
| UMBS MORTPASS 5% 06/40 | 6,325.7400 | 7,114.48 | 6,301.35 |
| UMBS MORTPASS 5.5% 04/54 | 1,802,906.6600 | 1,789,103.14 | 1,780,962.89 |
| GNMA II 3.5% 08/47 | 39,194.6000 | 40,880.28 | 35,400.53 |
| GNMA II 3.5% 10/47 | 85,079.8500 | 88,258.75 | 76,700.89 |
| GNMA II MORTPASS 4% 01/48 | 134,784.5400 | 141,114.70 | 125,683.80 |
| GNMA II MORTPASS 5% 01/50 | 147,845.4900 | 158,102.28 | 145,637.73 |
| GNMA II 4.5% 02/50 | 101,561.7800 | 107,882.87 | 97,338.63 |
| GNMA II MORTPASS 5% 02/50 | 24,071.4500 | 25,511.99 | 23,752.17 |
| GNMA II MORTPASS 5% 03/50 | 15,702.6800 | 16,895.12 | 15,496.43 |
| GNMA II 2.5% 04/50 | 647,907.2300 | 610,450.11 | 543,491.57 |
| GNMA II 2.5% 04/52 | 923,016.9300 | 850,185.12 | 770,910.11 |
| GNMA II 2.5% 06/51 | 685,229.6800 | 708,246.69 | 572,805.45 |
| GNMA II MORTPASS 3% 06/51 | 598,723.3000 | 628,976.84 | 519,752.76 |
| GNMA II 2.5% 07/51 | 707,814.4800 | 734,689.34 | 591,199.79 |
| GNMA II 2.5% 11/51 | 407,794.6700 | 421,780.73 | 340,606.07 |
| GNMA II MORTPASS 3% 12/51 | 998,676.6200 | 1,038,779.74 | 866,415.00 |
| GNMA II 3.5% 01/52 | 387,892.5500 | 405,832.59 | 347,027.60 |
| GNMA II MORTPASS 4% 03/52 | 503,243.2100 | 525,731.88 | 463,649.33 |
| GNMA II MORTPASS 3% 05/53 | 446,854.5800 | 414,178.35 | 389,044.80 |
| GNMA II MORTPASS 3% 06/53 | 1,344,201.6400 | 1,149,922.51 | 1,165,792.20 |
| GNMA II 4.5% 09/52 | 1,062,107.5100 | 1,017,216.88 | 1,006,291.21 |
| GNMA II MORTPASS 5% 04/53 | 1,174,269.7400 | 1,166,471.87 | 1,142,240.78 |
| GNMA II 5.5% 07/53 | 1,138,321.8900 | 1,126,049.36 | 1,131,420.89 |
| GNMA II MORTPASS 3% 08/51 | 510,892.2100 | 540,015.41 | 448,663.43 |
| GNMA II MORTPASS 5% 05/41 | 11,850.3200 | 12,839.13 | 11,815.57 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| GNMA I 3.5% 09/41 | 60,804.3200 | 63,996.54 | 55,799.85 |
| UNITED STATES 4.5% 02/44 | 1,665,000.0000 | 1,692,327.97 | 1,590,855.47 |
| UNITED 4.625% 05/54 | 610,000.0000 | 633,262.88 | 593,701.56 |
| UNITED STATES 1.5% 02/25 | 8,580,000.0000 | 8,523,941.03 | 8,549,947.69 |
| UNITED 4.875% 04/26 | 12,715,000.0000 | 12,740,469.58 | 12,813,342.64 |
| UNITED 4.625% 04/31 | 5,880,000.0000 | 6,013,323.17 | 5,929,153.15 |
| UNITED 4.625% 04/29 | 2,155,000.0000 | 2,175,219.83 | 2,175,371.47 |
| UNITED 4.375% 05/34 | 8,670,000.0000 | 8,768,630.20 | 8,538,595.31 |
| PIMCO FDS PAC INVT MGMT | 6,082,796.8280 | 50,535,138.21 | 36,070,985.19 |
| PIMCO FDS PAC INVT MGMT | 4,692,716.2407 | 45,037,257.41 | 35,007,663.16 |
| PIMCO FDS PAC INVT MGMT | 544,770.9080 | 3,773,465.99 | 3,306,759.41 |
| PIMCO FDS PAC INVT MGMT | 1,245,964.8500 | 15,795,033.13 | 14,403,353.67 |
| PIMCO FDS PAC INVT MGMT | 1,361,329.4735 | 13,097,372.52 | 12,633,137.51 |
| PIMCO FDS PAC INVT MGMT | 2,814,948.9870 | 18,510,159.45 | 17,734,178.62 |
| PIMCO FDS PAC INVT MGMT | 444,515.7562 | 3,300,084.02 | 3,169,397.34 |
| PIMCO FDS PAC INVT MGMT | 8,061,582.9725 | 76,006,596.89 | 71,748,088.46 |
| PIMCO FDS PAC INVT MGMT | 5,851,019.6307 | 69,921,577.76 | 67,871,827.72 |
| PIMCO FDS STRM FLT | 1,216,452.9980 | 12,177,900.43 | 12,185,209.68 |
| AT&T INC COMMON STOCK | 77,300.0000 | 1,264,464.73 | 1,760,121.00 |
| ABBOTT LABORATORIES | 13,200.0000 | 1,152,266.20 | 1,493,052.00 |
| ABBVIE INC COMMON STOCK | 6,800.0000 | 923,900.71 | 1,208,360.00 |
| ACUITY INC COMMON STOCK | 1,150.0000 | 204,769.27 | 335,949.50 |
| ADOBE INC COMMON STOCK | 2,250.0000 | 746,571.86 | 1,000,530.00 |
| ALBERTSONS COS INC | 36,000.0000 | 694,886.19 | 707,040.00 |
| THE ALLSTATE CORPORATION | 5,900.0000 | 989,686.64 | 1,137,461.00 |
| ALPHABET INC COMMON | 14,500.0000 | 1,095,289.00 | 2,744,850.00 |
| ALTRIA GROUP INC COMMON | 25,200.0000 | 1,064,354.39 | 1,317,708.00 |
| AMAZON.COM INC COMMON | 11,900.0000 | 1,733,542.69 | 2,610,741.00 |
| AMERICAN ELECTRIC POWER | 10,200.0000 | 1,039,229.13 | 940,746.00 |
| AMERICAN EXPRESS CO | 5,750.0000 | 972,605.58 | 1,706,542.50 |
| CENCORA INC COMMON STOCK | 3,850.0000 | 391,215.69 | 865,018.00 |
| AMERIPRISE FINANCIAL INC | 470.0000 | 194,174.22 | 250,242.10 |
| AMGEN INC COMMON STOCK | 3,420.0000 | 773,077.71 | 891,388.80 |
| ELEVANCE HEALTH INC | 1,920.0000 | 913,510.16 | 708,288.00 |
| APPLE INC COMMON STOCK | 10,950.0000 | 1,748,366.53 | 2,742,099.00 |
| APPFOLIO INC COMMON | 750.0000 | 192,551.10 | 185,040.00 |
| APPLIED MATERIALS INC | 2,600.0000 | 563,815.95 | 422,838.00 |
| ARISTA NETWORKS INC | 12,360.0000 | 816,296.58 | 1,366,150.80 |
| ARROW ELECTRONICS INC | 2,600.0000 | 341,817.45 | 294,112.00 |
| AUTODESK INC COMMON | 1,850.0000 | 376,329.89 | 546,804.50 |
| AUTOMATIC DATA | 4,950.0000 | 674,927.05 | 1,449,013.50 |
| BANK OF AMERICA CORP | 11,200.0000 | 506,326.24 | 492,240.00 |
| BANK OF NEW YORK MELLON | 6,500.0000 | 380,799.00 | 499,395.00 |
| BECTON DICKINSON & CO | 2,050.0000 | 479,895.22 | 465,083.50 |
| BERKSHIRE HATHAWAY INC | 5,280.0000 | 1,619,210.59 | 2,393,318.40 |
| BIOGEN INC COMMON STOCK | 2,050.0000 | 466,764.57 | 313,486.00 |
| BRISTOL-MYERS SQUIBB CO | 22,600.0000 | 1,304,207.67 | 1,278,256.00 |
| CBOE GLOBAL MARKETS INC | 4,450.0000 | 562,883.06 | 869,530.00 |
| CIGNA GROUP/THE COMMON | 3,490.0000 | 1,016,121.04 | 963,728.60 |
| CME GROUP INC COMMON | 200.0000 | 45,281.62 | 46,446.00 |
| CNA FINANCIAL CORP | 4,000.0000 | 160,115.24 | 193,480.00 |
| CACI INTERNATIONAL INC | 1,410.0000 | 361,221.86 | 569,724.60 |
| CARDINAL HEALTH INC | 7,700.0000 | 593,154.93 | 910,679.00 |
| CASEY'S GENERAL STORES | 3,030.0000 | 491,095.61 | 1,200,576.90 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CHEMED CORP COMMON STOCK | 1,050.0000 | 345,047.01 | 556,290.00 |
| CHENIERE ENERGY INC | 5,200.0000 | 925,577.68 | 1,117,324.00 |
| CHEVRON CORP COMMON | 9,500.0000 | 1,576,807.33 | 1,375,980.00 |
| CISCO SYSTEMS INC COMMON | 35,000.0000 | 1,885,889.40 | 2,072,000.00 |
| CINTAS CORP COMMON STOCK | 1,760.0000 | 211,983.64 | 321,552.00 |
| CLEAN HARBORS INC COMMON | 3,050.0000 | 247,542.60 | 701,927.00 |
| COCA-COLA CONSOLIDATED | 240.0000 | 311,257.18 | 302,397.60 |
| THE COCA-COLA COMPANY | 10,900.0000 | 583,708.80 | 678,634.00 |
| COGNIZANT TECHNOLOGY | 4,800.0000 | 386,020.80 | 369,120.00 |
| COLGATE-PALMOLIVE CO | 12,000.0000 | 809,811.83 | 1,090,920.00 |
| COMCAST CORP COMMON | 1,200.0000 | 51,798.10 | 45,036.00 |
| CONSOLIDATED EDISON | 9,800.0000 | 711,503.01 | 874,454.00 |
| COSTCO WHOLESALE CORP | 2,330.0000 | 634,988.54 | 2,134,909.10 |
| CURTISS-WRIGHT CORP | 2,700.0000 | 447,825.12 | 958,149.00 |
| THE DETROIT EDISON | 7,600.0000 | 678,813.35 | 917,700.00 |
| EOG RESOURCES INC COMMON | 7,300.0000 | 912,254.68 | 894,834.00 |
| ECOLAB INC COMMON STOCK | 200.0000 | 44,168.46 | 46,864.00 |
| EDISON INTERNATIONAL | 11,200.0000 | 926,053.51 | 894,208.00 |
| ELECTRONIC ARTS INC | 7,800.0000 | 984,301.72 | 1,141,140.00 |
| EMCOR GROUP INC COMMON | 2,040.0000 | 441,210.64 | 925,956.00 |
| ENCOMPASS HEALTH CORP | 6,800.0000 | 476,581.94 | 627,980.00 |
| ENTERGY CORP COMMON | 15,400.0000 | 772,754.72 | 1,167,628.00 |
| ESSEX PROPERTY TRUST INC | 150.0000 | 45,169.01 | 42,816.00 |
| EXELON CORP COMMON STOCK | 23,200.0000 | 866,162.72 | 873,248.00 |
| EXXON MOBIL | 17,400.0000 | 1,816,567.49 | 1,871,718.00 |
| FTI CONSULTING INC | 2,100.0000 | 468,030.36 | 401,373.00 |
| META PLATFORMS INC | 3,190.0000 | 1,114,667.07 | 1,867,776.90 |
| FERGUSON ENTERPRISES INC | 2,350.0000 | 430,301.66 | 407,889.50 |
| F5 INC COMMON STOCK USD | 4,550.0000 | 780,353.07 | 1,144,188.50 |
| GENERAL DYNAMICS CORP | 3,800.0000 | 897,173.92 | 1,001,262.00 |
| GILEAD SCIENCES INC | 11,300.0000 | 782,744.39 | 1,043,781.00 |
| GRAND CANYON EDUCATION | 3,600.0000 | 407,963.15 | 589,680.00 |
| HCA HEALTHCARE INC | 2,720.0000 | 985,483.28 | 816,408.00 |
| HANOVER INSURANCE GROUP | 1,900.0000 | 295,184.57 | 293,854.00 |
| HARTFORD INSURANCE GROUP | 8,100.0000 | 542,061.80 | 886,140.00 |
| HOME DEPOT INC/THE | 3,540.0000 | 918,056.85 | 1,377,024.60 |
| HONEYWELL INTERNATIONAL | 2,050.0000 | 433,979.67 | 463,074.50 |
| INGREDION INC COMMON | 6,300.0000 | 604,674.85 | 866,628.00 |
| INTERACTIVE BROKERS | 2,800.0000 | 322,876.40 | 494,676.00 |
| INTERNATIONAL BUSINESS | 5,200.0000 | 776,136.13 | 1,143,116.00 |
| INTUIT INC COMMON STOCK | 2,800.0000 | 315,813.01 | 1,759,800.00 |
| IQVIA HOLDINGS INC | 350.0000 | 71,553.69 | 68,778.50 |
| JPMORGAN CHASE & CO | 10,150.0000 | 1,845,961.69 | 2,433,056.50 |
| JOHNSON & COMMON | 11,850.0000 | 1,438,449.65 | 1,713,747.00 |
| KLA CORP COMMON STOCK | 20.0000 | 7,772.01 | 12,602.40 |
| KEYSIGHT TECHNOLOGIES | 850.0000 | 140,268.19 | 136,535.50 |
| KIMBERLY-CLARK CORP | 7,600.0000 | 976,594.64 | 995,904.00 |
| KROGER CO/THE COMMON | 20,300.0000 | 663,371.03 | 1,241,345.00 |
| L3HARRIS TECHNOLOGIES | 3,700.0000 | 740,546.22 | 778,036.00 |
| LEIDOS HOLDINGS INC | 4,550.0000 | 572,248.63 | 655,473.00 |
| ELI LILLY & CO COMMON | 2,050.0000 | 145,784.13 | 1,582,600.00 |
| LOCKHEED MARTIN CORP | 2,380.0000 | 1,026,292.60 | 1,156,537.20 |
| LOEWS CORP COMMON STOCK | 11,500.0000 | 686,924.27 | 973,935.00 |
| LOWE'S COS INC COMMON | 800.0000 | 172,219.15 | 197,440.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| MSA SAFETY INC COMMON | 1,650.0000 | 312,380.31 | 273,520.50 |
| MARKEL GROUP INC COMMON | 562.0000 | 582,019.02 | 970,141.26 |
| MARSH & MCLENNAN COS INC | 6,650.0000 | 358,347.39 | 1,412,526.50 |
| MASTERCARD INC COMMON | 3,860.0000 | 1,635,815.37 | 2,032,560.20 |
| MCKESSON CORP COMMON | 2,330.0000 | 360,471.98 | 1,327,890.30 |
| MERCK & CO INC COMMON | 15,600.0000 | 951,731.26 | 1,551,888.00 |
| MICROSOFT CORP COMMON | 5,610.0000 | 397,979.96 | 2,364,615.00 |
| MOTOROLA SOLUTIONS INC | 2,830.0000 | 1,166,070.27 | 1,308,110.90 |
| MURPHY USA INC COMMON | 1,760.0000 | 537,054.55 | 883,080.00 |
| NETAPP INC COMMON STOCK | 7,800.0000 | 687,206.50 | 905,424.00 |
| NEUROCRINE BIOSCIENCES | 1,400.0000 | 183,955.79 | 191,100.00 |
| NEWMARKET CORP COMMON | 530.0000 | 216,911.00 | 280,025.50 |
| NEWMONT CORP COMMON | 20,500.0000 | 840,549.29 | 763,010.00 |
| NORTHERN TRUST CORP | 8,400.0000 | 886,951.14 | 861,000.00 |
| NORTHROP GRUMMAN CORP | 2,190.0000 | 975,388.67 | 1,027,745.10 |
| GEN DIGITAL INC COMMON | 900.0000 | 26,624.97 | 24,642.00 |
| NVIDIA CORP COMMON STOCK | 4,800.0000 | 549,079.41 | 644,592.00 |
| OGE ENERGY CORP COMMON | 14,000.0000 | 560,954.47 | 577,500.00 |
| ORACLE CORP COMMON STOCK | 9,450.0000 | 444,686.48 | 1,574,748.00 |
| PPL CORP COMMON STOCK | 15,600.0000 | 467,105.50 | 506,376.00 |
| PTC INC COMMON STOCK USD | 50.0000 | 9,930.56 | 9,193.50 |
| PARKER-HANNIFIN CORP | 1,320.0000 | 689,474.84 | 839,559.60 |
| PEGASYSTEMS INC COMMON | 1,500.0000 | 141,469.05 | 139,800.00 |
| PEPSICO INC COMMON STOCK | 8,750.0000 | 875,808.28 | 1,330,525.00 |
| PHILIP MORRIS | 13,400.0000 | 1,168,452.63 | 1,612,690.00 |
| PILGRIM'S PRIDE CORP | 6,000.0000 | 219,355.35 | 272,340.00 |
| POPULAR INC COMMON STOCK | 6,300.0000 | 628,072.02 | 592,578.00 |
| POST HOLDINGS INC COMMON | 700.0000 | 73,936.87 | 80,122.00 |
| THE PROCTER & GAMBLE | 10,950.0000 | 1,073,396.96 | 1,835,767.50 |
| PROGRESSIVE CORP/THE | 5,500.0000 | 1,154,451.31 | 1,317,855.00 |
| PUBLIC SERVICE | 9,800.0000 | 595,921.72 | 828,002.00 |
| QUALCOMM INC COMMON | 5,850.0000 | 983,135.57 | 898,677.00 |
| RTX CORP | 10,000.0000 | 1,187,993.75 | 1,157,200.00 |
| REGENERON | 990.0000 | 559,061.63 | 705,206.70 |
| REINSURANCE GROUP OF | 4,050.0000 | 672,714.99 | 865,201.50 |
| REPUBLIC SERVICES INC | 6,150.0000 | 268,499.52 | 1,237,257.00 |
| RESMED INC COMMON STOCK | 700.0000 | 171,627.75 | 160,083.00 |
| ROPER TECHNOLOGIES INC | 2,240.0000 | 1,015,882.14 | 1,164,464.00 |
| ROYAL GOLD INC | 4,300.0000 | 333,208.27 | 566,955.00 |
| SEI INVESTMENTS CO | 8,300.0000 | 655,094.66 | 684,584.00 |
| SS&C TECHNOLOGIES | 100.0000 | 7,812.90 | 7,578.00 |
| SALESFORCE.COM INC. | 3,550.0000 | 771,449.77 | 1,186,871.50 |
| CHARLES SCHWAB CORP/THE | 2,300.0000 | 180,708.92 | 170,223.00 |
| SCIENCE APPLICATIONS | 800.0000 | 68,763.89 | 89,424.00 |
| SERVICENOW INC COMMON | 1,480.0000 | 934,054.69 | 1,568,977.60 |
| SNAP-ON INC COMMON STOCK | 2,290.0000 | 604,062.84 | 777,409.20 |
| TD SYNNEX CORP COMMON | 1,500.0000 | 152,232.74 | 175,920.00 |
| SYSCO CORP COMMON STOCK | 7,000.0000 | 542,630.81 | 535,220.00 |
| T-MOBILE US INC COMMON | 7,750.0000 | 838,737.19 | 1,710,657.50 |
| TELEDYNE TECHNOLOGIES | 220.0000 | 103,869.83 | 102,108.60 |
| TEXAS ROADHOUSE INC | 1,550.0000 | 274,944.08 | 279,666.50 |
| TEXTRON INC COMMON STOCK | 7,100.0000 | 447,759.40 | 543,079.00 |
| 3M CO COMMON STOCK USD | 3,500.0000 | 309,216.55 | 451,815.00 |
| TRAVELERS COS INC/THE | 4,700.0000 | 723,446.32 | 1,132,183.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| TYLER TECHNOLOGIES INC | 150.0000 | 92,596.34 | 86,496.00 |
| UNITED THERAPEUTICS CORP | 1,900.0000 | 287,917.69 | 670,396.00 |
| UNITEDHEALTH GROUP INC | 3,970.0000 | 1,385,222.49 | 2,008,264.20 |
| UNIVERSAL HEALTH | 2,400.0000 | 571,436.16 | 430,608.00 |
| VERIZON COMMUNICATIONS | 40,600.0000 | 2,060,058.55 | 1,623,594.00 |
| VERTEX PHARMACEUTICALS | 2,220.0000 | 560,931.06 | 893,994.00 |
| VISA INC COMMON STOCK | 6,700.0000 | 1,403,162.76 | 2,117,468.00 |
| WALMART INC COMMON STOCK | 23,900.0000 | 622,392.97 | 2,159,365.00 |
| WASTE MANAGEMENT INC | 6,100.0000 | 323,183.54 | 1,230,919.00 |
| XCEL ENERGY INC COMMON | 11,200.0000 | 569,644.76 | 756,224.00 |
| ZOETIS INC COMMON STOCK | 4,550.0000 | 570,292.85 | 741,331.50 |
| ZOOM COMMUNICATIONS INC | 12,900.0000 | 792,611.22 | 1,052,769.00 |
| AMDOCS LTD | 10,600.0000 | 566,598.82 | 902,484.00 |
| ARCH CAPITAL GROUP LTD | 6,500.0000 | 521,370.72 | 600,275.00 |
| ACCENTURE PLC COMMON | 4,910.0000 | 731,398.00 | 1,727,288.90 |
| EVEREST GROUP LTD COMMON | 2,610.0000 | 665,313.17 | 946,020.60 |
| RENAISSANCERE HOLDINGS | 3,600.0000 | 499,774.93 | 895,716.00 |
| WHITE MOUNTAINS | 22.0000 | 34,260.68 | 42,791.32 |
| CHUBB LTD COMMON STOCK | 3,650.0000 | 673,613.57 | 1,008,495.00 |
| QIAGEN NV COMMON STOCK | 9,215.0000 | 448,897.72 | 410,343.95 |
| FEDERAL FARM 3.2% 08/37 | 1,390,000.0000 | 1,093,443.50 | 1,152,357.26 |
| FEDERAL FARM 2.43% 01/37 | 37,000.0000 | 29,099.70 | 28,649.52 |
| FEDERAL 4.375% 01/38 | 1,315,000.0000 | 1,318,142.85 | 1,229,435.13 |
| FEDERAL FARM 2.77% 03/37 | 65,000.0000 | 52,544.70 | 51,723.06 |
| AT&T INC 3.5% 06/41 | 1,515,000.0000 | 1,229,892.73 | 1,161,999.52 |
| ALABAMA 6.125% 05/38 | 2,250,000.0000 | 2,625,916.45 | 2,382,177.04 |
| BANK OF VAR 01/28 | 2,405,000.0000 | 2,430,677.90 | 2,356,302.45 |
| BLACKROCK INC 2.4% 04/30 | 670,000.0000 | 645,215.48 | 595,071.39 |
| BURLINGTON 5.75% 05/40 | 1,010,000.0000 | 1,306,629.85 | 1,037,703.27 |
| CATERPILLAR 4.7% 11/29 | 900,000.0000 | 899,145.00 | 896,862.47 |
| CITIGROUP INC VAR 02/28 | 2,160,000.0000 | 2,159,846.66 | 2,076,972.71 |
| CONOCOPHILLIPS 6.5% 02/39 | 924,000.0000 | 1,034,736.06 | 1,010,331.50 |
| CONOCOPHILLIPS 4.7% 01/30 | 1,220,000.0000 | 1,217,901.60 | 1,207,306.02 |
| JOHN DEERE 4.4% 09/31 | 1,020,000.0000 | 1,021,424.40 | 988,886.70 |
| DOMINION 5.25% 08/33 | 1,215,000.0000 | 1,319,861.96 | 1,199,317.89 |
| DUKE ENERGY 3.7% 12/47 | 1,765,000.0000 | 1,696,399.61 | 1,308,285.71 |
| HOME DEPOT 4.95% 06/34 | 455,000.0000 | 451,231.65 | 449,211.31 |
| JPMORGAN CHASE VAR 04/29 | 1,830,000.0000 | 2,019,130.31 | 1,774,592.98 |
| JOHNSON & 5.95% 08/37 | 525,000.0000 | 673,976.37 | 566,663.11 |
| MARSH & 5.15% 03/34 | 875,000.0000 | 874,864.49 | 870,929.63 |
| MIDAMERICAN 3.65% 08/48 | 655,000.0000 | 624,610.12 | 486,157.93 |
| PEPSICO INC 5.5% 01/40 | 755,000.0000 | 797,423.45 | 764,461.61 |
| STATE STREET VAR 11/29 | 1,430,000.0000 | 1,432,587.14 | 1,469,674.82 |
| TOYOTA MOTOR 2.15% 02/30 | 875,000.0000 | 857,953.78 | 766,779.54 |
| TRUIST BANK 2.25% 03/30 | 1,395,000.0000 | 1,189,065.40 | 1,197,769.70 |
| VERIZON 4.329% 09/28 | 2,390,000.0000 | 2,761,459.60 | 2,345,122.66 |
| WASTE 4.65% 03/30 | 1,305,000.0000 | 1,300,302.00 | 1,289,048.05 |
| AIR PRODUCTS AND | 8,301.0000 | 2,535,959.12 | 2,407,622.04 |
| ALLY FINANCIAL INC | 46,966.0000 | 872,808.45 | 1,691,245.66 |
| AMERICAN TOWER CORP REIT | 21,737.0000 | 4,376,214.23 | 3,986,783.17 |
| APA CORP COMMON STOCK | 96,936.0000 | 2,860,077.96 | 2,238,252.24 |
| BERKSHIRE HATHAWAY INC | 8,689.0000 | 1,506,594.73 | 3,938,549.92 |
| CIGNA GROUP/THE COMMON | 10,677.0000 | 2,589,411.12 | 2,948,346.78 |
| CARLISLE COS INC COMMON | 6,191.0000 | 1,881,895.82 | 2,283,488.44 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CARMAX INC COMMON STOCK | 16,865.0000 | 1,572,169.25 | 1,378,882.40 |
| ENOVIS CORP COMMON STOCK | 34,128.0000 | 1,738,752.42 | 1,497,536.64 |
| DEERE & CO COMMON STOCK | 3,595.0000 | 1,292,273.22 | 1,523,201.50 |
| DIAGEO PLC ADR USD | 22,190.0000 | 3,085,893.62 | 2,821,014.70 |
| DIAMONDBACK ENERGY INC | 11,236.0000 | 1,794,247.23 | 1,840,793.88 |
| DOLLAR GENERAL CORP | 18,599.0000 | 2,813,273.54 | 1,410,176.18 |
| DOVER CORP COMMON STOCK | 8,350.0000 | 1,033,920.04 | 1,566,460.00 |
| EOG RESOURCES INC COMMON | 10,205.0000 | 1,302,417.99 | 1,250,928.90 |
| EAST WEST BANCORP INC | 15,450.0000 | 762,985.02 | 1,479,492.00 |
| ESAB CORP | 15,431.9941 | 924,103.60 | 1,850,913.37 |
| FEDEX CORP COMMON STOCK | 11,577.0000 | 2,685,175.35 | 3,256,957.41 |
| FORTIVE CORP COMMON | 51,237.0000 | 3,491,448.37 | 3,842,775.00 |
| GLOBAL PAYMENTS INC | 27,336.0000 | 3,343,418.18 | 3,063,272.16 |
| HCA HEALTHCARE INC | 13,537.0000 | 2,936,050.06 | 4,063,130.55 |
| LKQ CORP COMMON STOCK | 72,496.0000 | 3,196,734.87 | 2,664,228.00 |
| L3HARRIS TECHNOLOGIES | 7,328.0000 | 1,402,068.77 | 1,540,931.84 |
| LOWE'S COS INC COMMON | 6,044.0000 | 933,404.53 | 1,491,659.20 |
| MARKEL GROUP INC COMMON | 2,336.0000 | 2,379,965.18 | 4,032,473.28 |
| REPUBLIC SERVICES INC | 12,776.0000 | 993,484.65 | 2,570,275.68 |
| SCHLUMBERGER NV COMMON | 53,353.0000 | 2,081,376.44 | 2,045,554.02 |
| SYSCO CORP COMMON STOCK | 50,912.0000 | 3,534,845.42 | 3,892,731.52 |
| TEXAS INSTRUMENTS INC | 18,801.0000 | 2,673,887.15 | 3,525,375.51 |
| UNION PACIFIC CORP | 6,736.0000 | 1,254,228.23 | 1,536,077.44 |
| UNITEDHEALTH GROUP INC | 6,698.0000 | 2,556,330.68 | 3,388,250.28 |
| WASTE MANAGEMENT INC | 4,462.0000 | 385,629.25 | 900,386.98 |
| ZIMMER BIOMET HOLDINGS | 27,624.0000 | 3,014,503.09 | 2,917,923.12 |
| AON PLC COMMON STOCK USD | 7,981.0000 | 2,292,177.73 | 2,866,455.96 |
| ARCH CAPITAL GROUP LTD | 29,983.0000 | 1,253,704.78 | 2,768,930.05 |
| ACCENTURE PLC COMMON | 10,629.0000 | 3,414,119.01 | 3,739,175.91 |
| JOHNSON CONTROLS | 20,374.0000 | 1,039,321.75 | 1,608,119.82 |
| RESOLUTION ZERO 04/30 | 1,540,000.0000 | 1,327,255.07 | 1,205,476.93 |
| UMBS MORTPASS 4% 12/47 | 729,448.5200 | 785,087.15 | 690,219.05 |
| UMBS MORTPASS 3.5% 08/45 | 81,189.8400 | 76,107.22 | 73,922.51 |
| UMBS MORTPASS 2.5% 01/35 | 1,315,152.2600 | 1,263,937.23 | 1,207,052.35 |
| UMBS MORTPASS 2.5% 11/50 | 2,179,610.8900 | 1,796,725.38 | 1,819,844.21 |
| UMBS MORTPASS 3% 07/46 | 2,192,235.5100 | 1,963,578.72 | 1,931,052.72 |
| UMBS MORTPASS 3.5% 08/45 | 414,955.9100 | 388,448.85 | 377,379.10 |
| FHLMCGLD 4.5% 02/47 | 20,846.3900 | 22,944.07 | 19,978.67 |
| FHLMCGLD 3.49% 10/33 | 756,968.5100 | 788,777.67 | 728,906.57 |
| FHLMCGLD 3.42% 10/33 | 679,204.1700 | 715,454.55 | 609,937.63 |
| UMBS MORTPASS 5% 12/47 | 631,515.0800 | 641,523.82 | 628,174.40 |
| FNMA REMICS 2% 02/33 | 226,140.1100 | 227,951.81 | 208,386.08 |
| FNMA REMICS 2.5% 09/45 | 348,081.7000 | 356,798.05 | 310,219.84 |
| FNMA-ACES 2.012% 03/35 | 1,484,837.7100 | 1,109,082.85 | 1,139,899.96 |
| FNMA-ACES VAR 10/27 | 1,087,854.9700 | 1,075,806.74 | 1,042,874.34 |
| FNMA-ACES VAR 09/30 | 2,535,000.0000 | 2,306,265.35 | 2,298,388.17 |
| FNMA-ACES VAR 04/32 | 495,000.0000 | 409,825.20 | 410,840.60 |
| FNMA-ACES VAR 07/28 | 47,776.9900 | 46,660.07 | 46,831.60 |
| FHLMC 1.47% 09/27 | 180,000.0000 | 163,123.44 | 165,727.15 |
| FHLMC 3.465% 02/31 | 1,640,000.0000 | 1,531,391.75 | 1,531,006.26 |
| FHLMC 4.118% 11/32 | 1,970,000.0000 | 1,857,051.56 | 1,887,869.72 |
| FHLMC 5.4% 01/29 | 1,250,000.0000 | 1,298,437.50 | 1,279,537.38 |
| FNMA MORTPASS VAR 04/28 | 626,548.7300 | 699,871.06 | 602,419.36 |
| UMBS MORTPASS 3.5% 12/42 | 850,974.9400 | 848,288.71 | 775,078.80 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 3.5% 02/46 | 292,992.1100 | 274,268.10 | 267,535.33 |
| UMBS MORTPASS 3.5% 03/33 | 240,107.5700 | 257,236.83 | 232,692.73 |
| FNMA MORTPASS FLT 08/51 | 1,720,329.0600 | 1,491,128.91 | 1,525,875.24 |
| FNMA MORTPASS 5.13% 06/29 | 170,000.0000 | 173,825.00 | 172,671.19 |
| UMBS MORTPASS 2.5% 06/50 | 2,315,053.2600 | 1,836,052.54 | 1,924,398.05 |
| UMBS MORTPASS 4.5% 07/48 | 385,519.0300 | 410,118.45 | 369,737.45 |
| UMBS MORTPASS 3.5% 07/44 | 447,140.5000 | 489,530.31 | 408,970.62 |
| UMBS MORTPASS 3.5% 09/47 | 2,115,583.0000 | 2,109,844.69 | 1,926,451.00 |
| UMBS MORTPASS 5% 07/45 | 405,347.0200 | 457,695.11 | 403,784.88 |
| UMBS MORTPASS 3.5% 07/34 | 463,619.0800 | 495,348.01 | 452,835.60 |
| UMBS MORTPASS 3% 12/47 | 141,563.0900 | 127,893.40 | 124,761.93 |
| UMBS MORTPASS 5% 12/47 | 998,797.9400 | 1,078,165.88 | 990,166.92 |
| UMBS MORTPASS 3% 11/46 | 878,433.7400 | 836,624.57 | 773,988.35 |
| UMBS MORTPASS 3% 03/48 | 1,553,075.9300 | 1,451,398.00 | 1,356,585.31 |
| UMBS MORTPASS 3% 12/47 | 1,073,278.8000 | 962,914.36 | 945,839.30 |
| UMBS MORTPASS 2.5% 11/50 | 545,210.6400 | 448,691.32 | 455,573.39 |
| UMBS MORTPASS 5% 12/47 | 104,212.1100 | 105,042.56 | 103,810.42 |
| UMBS MORTPASS 3% 06/52 | 5,315,107.9100 | 4,533,620.96 | 4,601,573.44 |
| UMBS MORTPASS 6% 02/49 | 1,699,398.8200 | 1,751,708.43 | 1,762,475.86 |
| UMBS MORTPASS 5.5% 11/52 | 3,112,463.4200 | 3,183,952.81 | 3,152,790.61 |
| GNMA I 2.69% 06/33 | 1,477,391.4500 | 1,479,259.85 | 1,363,915.98 |
| GNMA I 3.6% 12/34 | 936,959.3700 | 983,421.43 | 889,827.69 |
| GNMA I 1.97% 09/41 | 1,085,546.9200 | 1,093,606.69 | 862,695.71 |
| GNMA I 3.02% 09/41 | 1,495,612.4600 | 1,521,917.35 | 1,306,330.18 |
| GNMA I 3.31% 05/30 | 1,485,019.7300 | 1,557,237.26 | 1,439,242.73 |
| GNMA I 5.5% 11/45 | 0.0200 | 0.02 | 0.02 |
| GNMA II 2.5% 03/52 | 2,171,910.3682 | 1,945,995.79 | 1,803,090.60 |
| GNMA I 5.5% 06/41 | 0.0100 | 0.01 | 0.01 |
| GNMA I MORTPASS 5% 11/40 | 1,371,582.4400 | 1,404,233.36 | 1,366,307.81 |
| GNMA I 5.5% 11/45 | 1,674,000.0000 | 1,717,942.50 | 1,703,484.81 |
| ALABAMA ST 5.15% 09/27 | 1,405,000.0000 | 1,638,557.81 | 1,425,931.13 |
| GREENVILLE 4.87% 06/26 | 430,000.0000 | 479,564.93 | 431,968.54 |
| ILLINOIS ST 5.1% 06/33 | 1,882.3500 | 1,719.71 | 1,855.79 |
| LEXINGTON & 5.25% 06/27 | 425,000.0000 | 493,396.20 | 430,054.36 |
| MASSACHUSETTS 2.5% 02/37 | 1,030,000.0000 | 790,906.10 | 778,465.86 |
| METRO WTR 2.463% 04/29 | 1,545,000.0000 | 1,552,726.98 | 1,425,488.69 |
| MONTGOMERY 1.55% 11/31 | 1,025,000.0000 | 836,564.00 | 835,533.77 |
| NEW JERSEY 6.561% 12/40 | 2,000.0000 | 2,586.54 | 2,134.57 |
| NEW YORK ST 1.538% 03/27 | 10,000.0000 | 8,947.60 | 9,387.46 |
| NORFOLK VA 1.704% 10/30 | 855,000.0000 | 698,466.60 | 726,787.88 |
| OKLAHOMA DEV 4.851% 02/45 | 1,830,000.0000 | 1,776,143.10 | 1,728,772.45 |
| OREGON CMNTY 5.68% 06/26 | 655,000.0000 | 746,324.81 | 667,309.55 |
| OREGON ED 1.887% 06/31 | 855,000.0000 | 686,855.70 | 719,960.10 |
| ST JOHNS CNTY 5% 08/47 | 890,000.0000 | 1,078,373.25 | 897,940.58 |
| SANDY SPRINGS 2.18% 05/37 | 905,000.0000 | 655,539.06 | 650,971.12 |
| SANDY SPRINGS 2.23% 05/38 | 635,000.0000 | 460,933.80 | 446,845.69 |
| TEXAS NAT 5.169% 04/41 | 2,165,000.0000 | 2,192,812.70 | 2,132,070.35 |
| UNIV 3.005% 09/41 | 805,000.0000 | 645,782.75 | 620,304.18 |
| UNIVERSITY N 3.596% 12/33 | 635,000.0000 | 632,817.65 | 587,862.49 |
| WISCONSIN ST 3.094% 05/37 | 1,105,000.0000 | 985,082.33 | 901,186.62 |
| UNITED 2.875% 05/43 | 4,650,000.0000 | 4,420,983.70 | 3,526,007.81 |
| UNITED 1.625% 11/50 | 5,035,000.0000 | 3,125,623.89 | 2,630,197.45 |
| UNITED 1.875% 02/41 | 2,090,000.0000 | 1,748,027.00 | 1,401,769.52 |
| UNITED 2.25% 02/27 | 2,050,000.0000 | 1,951,263.98 | 1,967,119.14 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 1.25% 03/28 | 1,380,000.0000 | 1,255,099.81 | 1,253,158.60 |
| UNITED 1.375% 11/31 | 4,100,000.0000 | 3,400,890.62 | 3,350,148.46 |
| UNITED 2.375% 03/29 | 3,235,000.0000 | 2,972,094.27 | 2,985,172.08 |
| UNITED 3.875% 08/33 | 2,510,000.0000 | 2,432,373.03 | 2,389,108.21 |
| FEDERAL FARM 4.5% 08/26 | 185,000.0000 | 184,574.50 | 185,716.35 |
| FEDERAL 6.25% 05/29 | 275,000.0000 | 398,244.00 | 295,268.56 |
| FEDERAL 6.625% 11/30 | 275,000.0000 | 351,081.03 | 304,768.97 |
| AFFIRM ASSET 5.22% 12/29 | 104,000.0000 | 103,996.78 | 104,150.35 |
| AFFIRM ASSET 6.27% 05/29 | 86,457.3300 | 86,457.26 | 86,747.71 |
| AMUR EQUIPMENT 5.3% 06/28 | 38,942.0300 | 38,935.85 | 39,107.20 |
| BHG 6.92% 12/36 | 60,750.0200 | 60,741.95 | 62,714.88 |
| CPS AUTO 6.4% 06/27 | 52,736.8300 | 52,735.64 | 52,948.25 |
| CARMAX AUTO 3.49% 02/27 | 24,831.4500 | 24,412.41 | 24,734.24 |
| CARVANA AUTO 0.97% 03/28 | 116,976.8800 | 116,965.11 | 113,596.35 |
| CARVANA AUTO 1.11% 06/28 | 149,855.7200 | 149,848.42 | 144,762.56 |
| CARVANA AUTO 4.61% 11/27 | 183,000.0000 | 182,985.52 | 182,989.86 |
| COLLEGE AVE 2.32% 07/55 | 64,252.9600 | 64,215.53 | 56,913.18 |
| CPS AUTO 5.88% 02/28 | 72,509.0500 | 72,505.79 | 72,918.99 |
| ENTERPRISE 5.56% 04/30 | 123,018.4300 | 122,997.22 | 124,079.03 |
| EQUIFY ABS 5.43% 04/33 | 93,178.6700 | 93,172.34 | 93,196.85 |
| FHF TRUST 0.83% 12/26 | 4,582.6800 | 4,582.41 | 4,550.41 |
| FIRST 6.26% 07/27 | 31,667.0000 | 31,666.49 | 31,830.46 |
| FIRST 6.44% 10/28 | 95,550.2400 | 95,539.89 | 96,713.33 |
| FLAGSHIP 4.88% 11/28 | 77,474.7600 | 77,469.16 | 77,606.06 |
| FORD CREDIT 1.37% 10/33 | 216,000.0000 | 215,999.11 | 207,463.87 |
| GLS AUTO 5.35% 08/27 | 150,098.3000 | 150,088.65 | 150,577.04 |
| GLS AUTO 5.58% 06/30 | 178,635.7900 | 178,616.31 | 180,643.73 |
| GRANITE PARK 6.51% 05/30 | 274,763.1900 | 274,727.38 | 278,201.22 |
| HERTZ VEHICLE 1.99% 06/26 | 200,000.0000 | 199,964.46 | 198,460.12 |
| KUBOTA CREDIT 5.4% 02/26 | 32,677.1300 | 32,676.41 | 32,706.97 |
| LAD AUTO 5.68% 10/26 | 8,622.3200 | 8,621.80 | 8,626.17 |
| LENDBUZZ 5.354% 09/25 | 53,318.8500 | 53,318.85 | 53,336.09 |
| MVW 2021-2 1.43% 05/39 | 89,047.2000 | 89,022.99 | 83,524.98 |
| MARLETTE 5.95% 07/34 | 51,241.9900 | 51,240.64 | 51,473.02 |
| NMEF FUNDING 5.15% 12/31 | 210,000.0000 | 209,977.24 | 210,408.45 |
| NELNET 1.63% 04/62 | 45,375.9900 | 45,372.56 | 42,157.30 |
| NELNET 1.32% 04/62 | 67,244.1100 | 67,223.86 | 61,780.71 |
| NISSAN AUTO 5.69% 07/26 | 160,340.9300 | 160,327.95 | 160,885.72 |
| PAGAYA AI 5.092% 07/32 | 228,421.0000 | 228,421.00 | 228,551.75 |
| PAGAYA AI 5.183% 06/32 | 187,419.0000 | 187,419.00 | 187,525.87 |
| SMB PRIVATE 1.68% 02/51 | 69,139.4800 | 69,136.62 | 63,782.96 |
| SANTANDER 5.61% 10/27 | 157,247.5700 | 157,229.87 | 157,696.72 |
| SANTANDER 6.08% 05/27 | 42,908.5100 | 42,908.13 | 43,025.57 |
| SANTANDER 5.71% 02/27 | 57,692.8600 | 57,691.15 | 57,800.11 |
| WELLS FARGO FLT 04/34 | 6,014.3700 | 6,030.58 | 5,879.86 |
| TESLA AUTO 5.3% 06/27 | 65,000.0000 | 64,991.69 | 65,378.40 |
| UNITED AUTO 6.17% 08/26 | 13,405.7000 | 13,405.44 | 13,429.88 |
| WHEELS FLEET 5.49% 02/39 | 200,000.0000 | 199,985.54 | 202,276.16 |
| WORLD OMNI 5.92% 03/27 | 20,066.1900 | 20,065.40 | 20,098.59 |
| UNITED STATES ZERO 01/25 | 1,162,800.0000 | 1,159,541.11 | 1,159,922.51 |
| UNITED STATES ZERO 02/25 | 1,423,900.0000 | 1,416,492.38 | 1,416,859.14 |
| UNITED STATES ZERO 03/25 | 2,874,400.0000 | 2,850,463.52 | 2,851,037.51 |
| AGL CLO 12 LTD FLT 07/34 | 250,000.0000 | 250,000.00 | 250,479.25 |
| NEUBERGER FLT 07/35 | 250,000.0000 | 250,000.00 | 250,651.50 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| AT&T INC 4.5% 05/35 | 32,000.0000 | 26,920.48 | 29,599.88 |
| AT&T INC 3.65% 09/59 | 81,000.0000 | 76,039.60 | 53,793.37 |
| AS MILEAGE 5.021% 10/29 | 69,000.0000 | 68,640.93 | 67,227.63 |
| AS MILEAGE 5.308% 10/31 | 85,000.0000 | 84,845.38 | 82,964.80 |
| ABBVIE INC 3.6% 05/25 | 89,000.0000 | 89,092.03 | 88,632.28 |
| ABBVIE INC 4.8% 03/27 | 111,000.0000 | 110,843.49 | 111,645.40 |
| AIR LEASE 3.625% 04/27 | 9,000.0000 | 9,570.81 | 8,699.84 |
| AIR LEASE 4.625% 10/28 | 42,000.0000 | 46,845.54 | 41,285.01 |
| AIR LEASE 2.875% 01/26 | 13,000.0000 | 13,176.41 | 12,723.23 |
| AIR LEASE 2.1% 09/28 | 31,000.0000 | 30,480.13 | 27,952.24 |
| AIRCASTLE 4.25% 06/26 | 4,000.0000 | 4,277.08 | 3,957.26 |
| AIRCASTLE LTD 6.5% 07/28 | 58,000.0000 | 57,892.70 | 59,940.23 |
| AIRCASTLE 5.95% 02/29 | 2,000.0000 | 1,987.82 | 2,041.69 |
| ALLEGHANY 3.625% 05/30 | 151,000.0000 | 152,355.08 | 141,972.73 |
| ALLY FINANCIAL VAR 06/29 | 105,000.0000 | 105,000.00 | 109,419.62 |
| ALLY FINANCIAL VAR 01/31 | 35,000.0000 | 35,026.20 | 34,576.98 |
| ALTRIA GROUP 4.8% 02/29 | 17,000.0000 | 19,818.43 | 16,802.31 |
| ALTRIA GROUP 3.4% 05/30 | 140,000.0000 | 156,956.80 | 128,511.76 |
| ALTRIA GROUP 2.45% 02/32 | 9,000.0000 | 7,032.42 | 7,408.21 |
| AMAZON.COM 4.55% 12/27 | 184,000.0000 | 183,893.28 | 185,118.01 |
| AMERICAN 4.9% 02/26 | 25,000.0000 | 24,980.25 | 25,077.07 |
| AMERICAN VAR 07/27 | 98,000.0000 | 98,000.00 | 99,079.73 |
| AMERICAN VAR 02/28 | 104,000.0000 | 103,918.16 | 104,605.78 |
| AMERICAN 5.05% 07/31 | 142,000.0000 | 141,958.82 | 140,526.89 |
| AMERICAN 2.1% 06/30 | 23,000.0000 | 18,751.94 | 19,707.82 |
| AMERICAN 3.65% 03/27 | 44,000.0000 | 43,787.48 | 42,953.31 |
| AMERICAN 5.8% 11/28 | 32,000.0000 | 31,944.96 | 32,853.74 |
| AMERICAN 5.2% 02/29 | 66,000.0000 | 65,761.08 | 66,383.49 |
| ELEVANCE 5.15% 06/29 | 46,000.0000 | 45,988.50 | 46,266.05 |
| ARCHER-DANIELS 4.5% 08/33 | 188,000.0000 | 186,259.12 | 179,093.93 |
| ASTRAZENECA 1.75% 05/28 | 200,000.0000 | 185,182.00 | 181,467.65 |
| ATHENE 2.55% 11/30 | 19,000.0000 | 15,627.36 | 16,301.14 |
| ATHENE 1.985% 08/28 | 70,000.0000 | 59,835.70 | 62,560.58 |
| ATHENE 2.717% 01/29 | 27,000.0000 | 23,616.54 | 24,488.79 |
| ATHENE 5.583% 01/29 | 6,000.0000 | 6,015.48 | 6,067.33 |
| ATHENE 5.62% 05/26 | 120,000.0000 | 120,000.00 | 121,098.55 |
| AVIATION 3.5% 11/27 | 6,000.0000 | 5,317.74 | 5,735.24 |
| AVIATION 1.95% 01/26 | 88,000.0000 | 87,239.44 | 85,204.07 |
| AVIATION 1.95% 09/26 | 29,000.0000 | 28,927.21 | 27,531.31 |
| BAT CAPITAL 4.906% 04/30 | 38,000.0000 | 40,023.12 | 37,546.83 |
| BAT CAPITAL 2.259% 03/28 | 155,000.0000 | 155,437.24 | 142,404.57 |
| BMW US 4.6% 08/27 | 210,000.0000 | 210,027.75 | 208,921.54 |
| BANCO BILBAO VAR 11/34 | 200,000.0000 | 214,578.00 | 219,284.11 |
| BANCO VAR 03/28 | 200,000.0000 | 200,000.00 | 195,825.61 |
| BANK OF VAR 12/28 | 87,000.0000 | 83,101.53 | 83,380.87 |
| BANK OF VAR 04/32 | 160,000.0000 | 160,000.00 | 137,593.35 |
| BANK OF VAR 04/28 | 154,000.0000 | 154,000.00 | 152,349.85 |
| BANK OF VAR 03/30 | 202,000.0000 | 202,000.00 | 203,917.79 |
| BANK OF VAR 09/27 | 208,000.0000 | 208,399.36 | 207,347.64 |
| BANK OF NEW VAR 07/39 | 66,000.0000 | 66,000.00 | 66,419.11 |
| BANK OF NOVA 4.75% 02/26 | 151,000.0000 | 150,867.12 | 151,035.49 |
| BAPTIST 3.54% 08/50 | 95,000.0000 | 95,000.00 | 67,030.21 |
| BARCLAYS PLC VAR 06/34 | 200,000.0000 | 202,438.00 | 212,299.23 |
| BNP PARIBAS SA VAR 05/30 | 201,000.0000 | 201,000.00 | 201,261.37 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| BOARDWALK 3.4% 02/31 | 73,000.0000 | 72,916.78 | 65,222.00 |
| BOEING 5.15% 05/30 | 30,000.0000 | 29,046.15 | 29,568.00 |
| BOEING 3.25% 02/28 | 108,000.0000 | 101,135.25 | 101,615.27 |
| BOEING 3.625% 02/31 | 33,000.0000 | 28,681.53 | 29,957.86 |
| BOEING 6.298% 05/29 | 45,000.0000 | 45,460.28 | 46,649.49 |
| BOEING 6.528% 05/34 | 44,000.0000 | 45,058.28 | 46,108.88 |
| BOOKING 4.625% 04/30 | 169,000.0000 | 204,830.53 | 167,424.30 |
| BP CAPITAL 5.017% 11/27 | 96,000.0000 | 96,000.00 | 97,041.62 |
| BRISTOL-MYERS 4.95% 02/26 | 101,000.0000 | 100,947.48 | 101,493.11 |
| BROADCOM INC 4.15% 04/32 | 28,000.0000 | 27,938.68 | 26,275.38 |
| BROADCOM 4.926% 05/37 | 59,000.0000 | 58,255.81 | 56,147.38 |
| BROADCOM INC 5.05% 07/27 | 77,000.0000 | 76,986.91 | 77,704.71 |
| BROADCOM INC 4.15% 02/28 | 29,000.0000 | 28,957.95 | 28,517.32 |
| CIGNA 4.375% 10/28 | 60,000.0000 | 59,920.20 | 58,798.26 |
| CIGNA 3.4% 03/27 | 162,000.0000 | 165,892.86 | 157,516.53 |
| CNH 3.95% 05/25 | 118,000.0000 | 117,437.02 | 117,589.99 |
| CNH 5.1% 04/29 | 50,000.0000 | 49,578.50 | 50,006.83 |
| CVS HEALTH 4.3% 03/28 | 4,000.0000 | 4,656.40 | 3,874.99 |
| CVS HEALTH 5.7% 06/34 | 140,000.0000 | 139,896.40 | 137,645.96 |
| CAIXABANK SA VAR 06/35 | 202,000.0000 | 202,000.00 | 203,698.92 |
| THE 5.3% 03/26 | 200,000.0000 | 199,836.00 | 201,358.62 |
| CANADIAN VAR 09/27 | 212,000.0000 | 212,000.00 | 211,044.73 |
| CAPITAL ONE VAR 03/30 | 108,000.0000 | 108,000.00 | 99,855.23 |
| CAPITAL ONE VAR 06/34 | 80,000.0000 | 79,807.69 | 83,098.01 |
| CARGILL INC 5.125% 10/32 | 85,000.0000 | 84,894.60 | 84,530.02 |
| CATERPILLAR 5.15% 08/25 | 183,000.0000 | 182,979.87 | 183,512.43 |
| CATERPILLAR 4.45% 10/26 | 25,000.0000 | 24,980.50 | 25,005.67 |
| CENTERPOINT 4.95% 04/33 | 16,000.0000 | 15,883.20 | 15,638.17 |
| CENTERPOINT 5.05% 03/35 | 192,000.0000 | 191,532.18 | 187,777.38 |
| CHARTER 5.125% 07/49 | 37,000.0000 | 44,855.10 | 29,099.77 |
| CHARTER 4.8% 03/50 | 23,000.0000 | 26,605.94 | 17,313.57 |
| CITIGROUP INC VAR 04/29 | 106,000.0000 | 119,291.34 | 102,829.74 |
| CITIGROUP INC VAR 09/30 | 214,000.0000 | 214,000.00 | 207,980.59 |
| CITIZENS 4.3% 12/25 | 201,000.0000 | 222,927.54 | 199,669.64 |
| COLUMBIA 5.097% 10/31 | 67,000.0000 | 66,997.32 | 65,365.63 |
| CONTINENTAL 4.375% 01/28 | 40,000.0000 | 39,508.16 | 38,907.10 |
| CONTINENTAL 5.75% 01/31 | 54,000.0000 | 64,791.36 | 53,350.98 |
| CONTINENTAL 2.875% 04/32 | 137,000.0000 | 130,416.10 | 112,539.98 |
| COOPERATIEVE 3.75% 07/26 | 250,000.0000 | 261,380.00 | 244,949.29 |
| COX 5.7% 06/33 | 52,000.0000 | 51,933.96 | 51,687.17 |
| CREDIT VAR 01/35 | 250,000.0000 | 250,000.00 | 251,077.22 |
| UBS GROUP AG VAR 07/26 | 250,000.0000 | 250,000.00 | 251,784.07 |
| CROWN CASTLE 5.6% 06/29 | 42,000.0000 | 41,881.50 | 42,799.88 |
| CUMMINS INC 5.15% 02/34 | 199,000.0000 | 199,547.12 | 199,158.70 |
| DR HORTON INC 5% 10/34 | 127,000.0000 | 125,688.33 | 122,824.90 |
| DANSKE BANK VAR 04/28 | 200,000.0000 | 200,000.00 | 197,101.30 |
| JOHN DEERE 5.15% 03/25 | 184,000.0000 | 183,882.24 | 184,184.27 |
| JOHN DEERE 4.9% 06/27 | 57,000.0000 | 56,929.32 | 57,438.18 |
| DELL 4.35% 02/30 | 213,000.0000 | 212,750.79 | 206,059.30 |
| DEUTSCHE BANK VAR 07/27 | 220,000.0000 | 220,000.00 | 226,706.79 |
| DEVON ENERGY 5.6% 07/41 | 99,000.0000 | 116,789.31 | 91,679.10 |
| DEVON ENERGY 5.2% 09/34 | 114,000.0000 | 113,961.24 | 108,322.22 |
| DISCOVERY 5.2% 09/47 | 36,000.0000 | 44,494.13 | 27,706.51 |
| DISCOVERY 5.3% 05/49 | 19,000.0000 | 22,761.47 | 14,585.17 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| DISCOVERY 4.65% 05/50 | 14,000.0000 | 15,472.10 | 9,829.79 |
| ERAC USA 4.6% 05/28 | 51,000.0000 | 50,808.75 | 50,672.34 |
| EASTMAN 3.8% 03/25 | 5,000.0000 | 5,225.40 | 4,988.24 |
| ENA MASTER 4% 05/48 | 205,000.0000 | 205,000.00 | 150,675.00 |
| ENERGY 5.6% 09/34 | 203,000.0000 | 202,474.23 | 202,821.69 |
| ENEL CHILE 4.875% 06/28 | 79,000.0000 | 78,070.96 | 77,957.88 |
| ENEL FINANCE 5.5% 06/34 | 204,000.0000 | 200,693.16 | 201,902.00 |
| ENTERGY CORP 1.9% 06/28 | 176,000.0000 | 175,659.12 | 158,954.14 |
| EVERSOURCE 5.5% 01/34 | 190,000.0000 | 188,987.30 | 188,539.65 |
| EXPEDIA 4.625% 08/27 | 82,000.0000 | 93,352.08 | 81,650.91 |
| META 5.55% 08/64 | 210,000.0000 | 209,092.80 | 205,593.67 |
| FEDERATION 4.55% 08/27 | 200,000.0000 | 199,974.00 | 197,524.99 |
| FISERV INC 3.5% 07/29 | 192,000.0000 | 209,753.30 | 180,128.14 |
| FLOWSERVE 2.8% 01/32 | 97,000.0000 | 96,740.07 | 82,509.45 |
| FORD MOTOR 6.125% 03/34 | 201,000.0000 | 200,792.97 | 196,581.83 |
| FOX CORP 6.5% 10/33 | 56,000.0000 | 59,801.92 | 59,027.93 |
| GLP CAPITAL LP 4% 01/31 | 40,000.0000 | 34,567.20 | 36,616.37 |
| GLP CAPITAL 3.25% 01/32 | 90,000.0000 | 86,043.61 | 77,083.14 |
| GENERAL MILLS 4.7% 01/27 | 53,000.0000 | 52,947.00 | 52,981.08 |
| GENERAL 4.875% 01/30 | 153,000.0000 | 152,316.82 | 152,032.37 |
| GENERAL 6.125% 10/25 | 16,000.0000 | 17,097.13 | 16,123.31 |
| GENERAL 5.75% 02/31 | 202,000.0000 | 203,123.93 | 204,670.39 |
| GILEAD 5.1% 06/35 | 207,000.0000 | 206,169.93 | 203,873.69 |
| GLENCORE 6.5% 10/33 | 105,000.0000 | 104,596.80 | 111,414.85 |
| GLENCORE 5.338% 04/27 | 89,000.0000 | 89,000.00 | 89,777.61 |
| GLOBAL 3.2% 08/29 | 64,000.0000 | 67,084.16 | 58,654.81 |
| GLOBAL 2.9% 11/31 | 27,000.0000 | 22,905.45 | 23,086.08 |
| GOLDMAN SACHS VAR 04/32 | 212,000.0000 | 176,850.49 | 180,747.43 |
| GOLDMAN SACHS VAR 10/32 | 14,000.0000 | 11,788.25 | 11,835.81 |
| GUARDIAN 4.85% 01/77 | 54,000.0000 | 50,890.47 | 44,899.65 |
| HSBC HOLDINGS VAR 05/32 | 200,000.0000 | 158,932.00 | 169,973.78 |
| HSBC HOLDINGS VAR 03/26 | 204,000.0000 | 204,000.00 | 203,190.96 |
| HSBC HOLDINGS VAR 05/28 | 201,000.0000 | 201,000.00 | 203,179.28 |
| HARLEY-DAVIDS 3.05% 02/27 | 170,000.0000 | 150,141.74 | 161,256.52 |
| HARLEY-DAVIDS 5.95% 06/29 | 9,000.0000 | 8,985.78 | 9,010.44 |
| HARLEY-DAVIDSO 6.5% 03/28 | 25,000.0000 | 24,920.25 | 25,592.82 |
| HASBRO INC 6.05% 05/34 | 51,000.0000 | 50,853.82 | 51,232.00 |
| HEWLETT 4.9% 10/25 | 170,000.0000 | 169,532.50 | 169,988.01 |
| HEWLETT 4.4% 09/27 | 17,000.0000 | 16,992.01 | 16,823.62 |
| HOME DEPOT 4.875% 06/27 | 109,000.0000 | 108,639.21 | 110,045.77 |
| HONEYWELL 4.875% 09/29 | 200,000.0000 | 200,000.00 | 201,189.88 |
| HOST HOTELS & 4% 06/25 | 82,000.0000 | 87,815.65 | 81,646.57 |
| HOST HOTELS & 3.5% 09/30 | 24,000.0000 | 24,634.80 | 21,736.53 |
| HUMANA INC 5.75% 03/28 | 82,000.0000 | 81,790.42 | 83,486.94 |
| HYUNDAI 6.1% 09/28 | 96,000.0000 | 95,916.00 | 98,774.09 |
| HYUNDAI 5.25% 01/27 | 45,000.0000 | 44,833.59 | 45,258.42 |
| HYUNDAI 5.3% 03/27 | 55,000.0000 | 54,873.50 | 55,373.82 |
| HYUNDAI 4.3% 09/27 | 10,000.0000 | 9,991.40 | 9,837.76 |
| IMPERIAL 5.875% 07/34 | 204,000.0000 | 202,980.00 | 203,353.38 |
| INFOR LLC 1.75% 07/25 | 53,000.0000 | 52,937.46 | 52,015.74 |
| ING GROEP NV VAR 03/28 | 240,000.0000 | 240,000.00 | 235,064.95 |
| INTERNATIONAL 4.9% 07/52 | 73,000.0000 | 71,983.84 | 65,044.86 |
| INTERNATIONAL 4.5% 02/26 | 100,000.0000 | 99,803.00 | 99,921.40 |
| INTERPUBLIC 4.65% 10/28 | 41,000.0000 | 48,324.65 | 40,632.11 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| INTESA SANPAOLO 7% 11/25 | 218,000.0000 | 217,559.64 | 221,689.15 |
| JPMORGAN CHASE VAR 01/33 | 132,000.0000 | 112,159.90 | 114,103.24 |
| JPMORGAN CHASE VAR 10/27 | 177,000.0000 | 177,000.00 | 181,112.71 |
| KBC GROUP NV VAR 01/29 | 200,000.0000 | 200,000.00 | 203,214.23 |
| KLA CORP 4.1% 03/29 | 28,000.0000 | 31,945.48 | 27,326.01 |
| KEURIG DR 5.05% 03/29 | 201,000.0000 | 200,443.23 | 201,592.47 |
| KYNDRYL 2.05% 10/26 | 196,000.0000 | 195,537.39 | 186,358.66 |
| LABORATORY 3.6% 02/25 | 55,000.0000 | 55,749.65 | 54,940.68 |
| ELI LILLY & 4.5% 02/27 | 202,000.0000 | 201,892.94 | 202,460.69 |
| LLOYDS BANKING VAR 11/28 | 207,000.0000 | 207,000.00 | 207,205.02 |
| WARNERMEDIA 4.279% 03/32 | 192,000.0000 | 167,020.80 | 169,246.80 |
| MARATHON 5.125% 12/26 | 149,000.0000 | 168,419.32 | 149,775.82 |
| MARRIOTT 4.9% 04/29 | 152,000.0000 | 150,072.64 | 151,723.42 |
| MARRIOTT 5.3% 05/34 | 31,000.0000 | 29,840.26 | 30,769.16 |
| MARRIOTT 5.35% 03/35 | 22,000.0000 | 21,866.68 | 21,738.28 |
| MASSACHUSETT 3.729% 10/70 | 8,000.0000 | 5,739.09 | 5,173.76 |
| MASTERCARD 3.3% 03/27 | 52,000.0000 | 51,854.92 | 50,706.28 |
| MASTERCARD 4.875% 03/28 | 135,000.0000 | 134,869.05 | 136,555.09 |
| MASTERCARD 4.55% 01/35 | 11,000.0000 | 10,975.36 | 10,511.96 |
| MCDONALD'S CORP 5% 05/29 | 125,000.0000 | 124,530.00 | 125,862.03 |
| MCKESSON CORP 4.9% 07/28 | 73,000.0000 | 72,854.27 | 73,231.77 |
| MERCEDES-BENZ 4.8% 03/26 | 190,000.0000 | 189,747.30 | 190,178.91 |
| MERCK & CO 1.7% 06/27 | 236,000.0000 | 235,900.88 | 221,250.18 |
| MET TOWER 5.25% 04/29 | 200,000.0000 | 199,592.00 | 202,585.68 |
| MICRON 6.75% 11/29 | 100,000.0000 | 99,954.30 | 106,497.76 |
| BERKSHIRE 6.125% 04/36 | 54,000.0000 | 66,496.68 | 56,837.52 |
| MIZUHO VAR 05/30 | 200,000.0000 | 200,000.00 | 202,031.10 |
| MOODY'S CORP 4.25% 02/29 | 89,000.0000 | 102,201.62 | 87,092.89 |
| MOODY'S CORP 5% 08/34 | 61,000.0000 | 60,792.63 | 59,703.60 |
| MORGAN STANLEY VAR 05/28 | 250,000.0000 | 250,000.00 | 253,485.56 |
| UTAH 3.95% 06/26 | 76,000.0000 | 78,709.40 | 74,801.08 |
| NRG ENERGY INC 7% 03/33 | 143,000.0000 | 142,822.92 | 154,357.66 |
| NXP BV / 5.55% 12/28 | 61,000.0000 | 74,704.26 | 62,011.99 |
| NXP BV / 3.4% 05/30 | 66,000.0000 | 70,278.12 | 60,501.54 |
| NATIONWIDE VAR 02/28 | 205,000.0000 | 205,000.00 | 196,134.35 |
| NATIONWIDE 9.375% 08/39 | 15,000.0000 | 14,999.55 | 19,118.60 |
| NATWEST GROUP VAR 11/26 | 214,000.0000 | 214,000.00 | 218,442.92 |
| NIAGARA 5.29% 01/34 | 69,000.0000 | 69,000.00 | 67,492.91 |
| NOMURA 2.999% 01/32 | 390,000.0000 | 390,000.00 | 332,440.23 |
| NUCOR CORP 4.3% 05/27 | 108,000.0000 | 107,827.20 | 107,131.30 |
| OCCIDENTAL 6.625% 09/30 | 198,000.0000 | 214,727.04 | 207,210.37 |
| ONCOR 4.65% 11/29 | 208,000.0000 | 207,602.72 | 205,984.37 |
| ONEOK INC 4% 07/27 | 122,000.0000 | 128,061.84 | 119,815.97 |
| ONEOK INC 6.35% 01/31 | 18,000.0000 | 20,966.58 | 18,935.06 |
| ONEOK INC 6.1% 11/32 | 2,000.0000 | 1,998.38 | 2,071.74 |
| ONEOK INC 6.05% 09/33 | 76,000.0000 | 78,719.28 | 78,225.24 |
| ONEOK 6.125% 02/41 | 7,000.0000 | 9,105.64 | 6,977.02 |
| ORACLE CORP 3.6% 04/40 | 75,000.0000 | 65,045.33 | 58,724.50 |
| ORACLE CORP 3.65% 03/41 | 44,000.0000 | 38,265.00 | 34,344.93 |
| ORACLE CORP 2.875% 03/31 | 114,000.0000 | 116,636.82 | 100,333.39 |
| OVINTIV INC 5.65% 05/28 | 35,000.0000 | 34,990.55 | 35,497.36 |
| PACIFIC GAS 5.55% 05/29 | 38,000.0000 | 37,974.54 | 38,610.52 |
| PARKER-HANNIF 3.25% 06/29 | 58,000.0000 | 63,119.08 | 54,300.84 |
| PARKER-HANNIFI 4.5% 09/29 | 107,000.0000 | 106,146.58 | 105,502.62 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SUNCOR ENERGY 6.8% 05/38 | 58,000.0000 | 79,135.18 | 61,763.31 |
| PHILIP MORRIS 5% 11/25 | 109,000.0000 | 108,741.67 | 109,423.04 |
| PHILIP 5.625% 11/29 | 21,000.0000 | 20,981.94 | 21,637.03 |
| PHILIP 4.875% 02/26 | 52,000.0000 | 51,818.52 | 52,137.84 |
| PHILIP 5.375% 02/33 | 182,000.0000 | 184,693.60 | 182,395.55 |
| PLAINS ALL 5.7% 09/34 | 204,000.0000 | 203,904.12 | 203,580.18 |
| PRINCIPAL 5.1% 01/29 | 139,000.0000 | 138,145.99 | 139,303.59 |
| PRUDENTIAL VAR 05/45 | 70,000.0000 | 76,988.10 | 69,526.95 |
| PUBLIC 5.45% 03/54 | 120,000.0000 | 119,280.00 | 116,414.64 |
| ROCHE 5.338% 11/28 | 215,000.0000 | 215,000.00 | 219,774.00 |
| ROSS STORES 4.7% 04/27 | 163,000.0000 | 190,010.69 | 160,716.64 |
| ROYAL BANK OF VAR 10/28 | 211,000.0000 | 211,000.00 | 209,225.86 |
| RYDER 5.375% 03/29 | 160,000.0000 | 159,960.00 | 162,022.37 |
| SANTANDER UK VAR 01/28 | 234,000.0000 | 234,000.00 | 221,641.59 |
| SANTANDER VAR 01/30 | 4,000.0000 | 4,004.71 | 4,081.68 |
| CHARLES SCHWAB VAR | 136,000.0000 | 136,000.00 | 131,675.92 |
| SHIRE 3.2% 09/26 | 5,000.0000 | 5,145.97 | 4,886.48 |
| SIMON 4.75% 09/34 | 122,000.0000 | 121,156.98 | 115,560.04 |
| SKANDINAVISK 5.125% 03/27 | 200,000.0000 | 199,484.00 | 201,952.37 |
| SOCIETE VAR 01/28 | 208,000.0000 | 208,000.00 | 197,736.87 |
| STANDARD VAR 03/26 | 200,000.0000 | 200,000.00 | 199,306.95 |
| STAR ENERGY 4.85% 10/38 | 200,000.0000 | 200,000.00 | 185,163.74 |
| STARBUCKS 4.85% 02/27 | 202,000.0000 | 201,917.18 | 202,944.62 |
| STATE STREET VAR 03/26 | 12,000.0000 | 12,000.00 | 11,940.00 |
| STATE STREET VAR 01/26 | 71,000.0000 | 71,000.00 | 70,991.13 |
| SUMITOMO 3.04% 07/29 | 242,000.0000 | 250,457.90 | 222,185.12 |
| SUMITOMO 4.45% 09/27 | 211,000.0000 | 210,858.63 | 209,185.20 |
| SWISS RE VAR 04/35 | 200,000.0000 | 200,000.00 | 198,625.40 |
| T-MOBILE 3.875% 04/30 | 37,000.0000 | 34,328.70 | 34,811.72 |
| TTX CO 5.5% 09/26 | 250,000.0000 | 249,720.00 | 252,776.96 |
| TARGA 6.5% 03/34 | 215,000.0000 | 214,890.35 | 227,375.75 |
| TIME WARNER 4.5% 09/42 | 105,000.0000 | 99,739.06 | 78,621.43 |
| TORONTO-DOMI 4.568% 12/26 | 151,000.0000 | 151,000.00 | 150,573.27 |
| TORONTO-DOMINIO VAR 09/34 | 74,000.0000 | 74,000.00 | 72,224.67 |
| TOYOTA MOTOR 5% 08/26 | 38,000.0000 | 37,954.02 | 38,253.50 |
| TOYOTA MOTOR 4.65% 01/29 | 152,000.0000 | 151,791.76 | 150,963.66 |
| TRANSCONTINEN 3.25% 05/30 | 111,000.0000 | 115,867.35 | 101,150.39 |
| TYSON FOODS INC 4% 03/26 | 44,000.0000 | 43,880.98 | 43,654.80 |
| TYSON FOODS 5.7% 03/34 | 49,000.0000 | 48,910.33 | 49,666.45 |
| UBS GROUP AG VAR 09/30 | 201,000.0000 | 200,915.58 | 204,173.29 |
| UNICREDIT SPA VAR 06/27 | 216,000.0000 | 208,135.44 | 206,749.38 |
| RTX CORP 4.125% 11/28 | 172,000.0000 | 197,437.51 | 167,395.40 |
| RTX CORP 3.95% 08/25 | 107,000.0000 | 107,013.22 | 106,433.91 |
| VAR ENERGI 7.5% 01/28 | 200,000.0000 | 198,436.00 | 211,197.18 |
| VERIZON 2.55% 03/31 | 67,000.0000 | 55,978.65 | 57,735.82 |
| VISTRA 6.95% 10/33 | 144,000.0000 | 147,134.88 | 154,927.58 |
| VISTRA 5.05% 12/26 | 9,000.0000 | 8,995.32 | 9,011.75 |
| WASTE 4.95% 07/27 | 158,000.0000 | 157,812.62 | 159,662.58 |
| WASTE 4.5% 03/28 | 46,000.0000 | 45,897.42 | 45,718.78 |
| WELLS FARGO & CO VAR | 52,000.0000 | 52,066.25 | 50,502.62 |
| WELLS FARGO & VAR 05/28 | 43,000.0000 | 47,171.86 | 41,672.74 |
| WELLS FARGO & VAR 03/33 | 294,000.0000 | 282,448.46 | 257,792.53 |
| WESTERN 2.85% 02/29 | 38,000.0000 | 35,571.40 | 33,827.26 |
| WRKCO INC 4% 03/28 | 133,000.0000 | 149,068.54 | 128,938.22 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
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13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| WILLIAMS COS 4.8% 11/29 | 95,000.0000 | 94,819.50 | 93,711.48 |
| WORKDAY INC 3.7% 04/29 | 24,000.0000 | 24,029.36 | 22,824.24 |
| ZOETIS INC 5.4% 11/25 | 61,000.0000 | 60,955.47 | 61,319.85 |
| AT&T INC COMMON STOCK | 11,330.0000 | 285,215.54 | 257,984.10 |
| ABBVIE INC COMMON STOCK | 6,357.0000 | 734,483.68 | 1,129,638.90 |
| ACUITY INC COMMON STOCK | 950.0000 | 121,641.14 | 277,523.50 |
| ADOBE INC COMMON STOCK | 757.0000 | 428,558.37 | 336,622.76 |
| ALPHABET INC COMMON | 24,739.0000 | 1,870,348.87 | 4,711,295.16 |
| AMAZON.COM INC COMMON | 13,559.0000 | 1,611,314.41 | 2,974,709.01 |
| AMEREN CORP COMMON STOCK | 8,511.0000 | 709,500.00 | 758,670.54 |
| AMERICAN ELECTRIC POWER | 8,782.0000 | 578,159.90 | 809,963.86 |
| AMERICAN INTERNATIONAL | 5,505.0000 | 309,749.21 | 400,764.00 |
| AMERIPRISE FINANCIAL INC | 1,350.0000 | 195,219.36 | 718,780.50 |
| APPLE INC COMMON STOCK | 36,392.0000 | 1,505,162.46 | 9,113,284.64 |
| APPLIED MATERIALS INC | 4,344.0000 | 490,076.20 | 706,464.72 |
| ARCBEST CORP COMMON | 1,664.0000 | 190,383.02 | 155,284.48 |
| ARCHER-DANIELS-MIDLAND | 5,827.0000 | 339,577.17 | 294,380.04 |
| ARISTA NETWORKS INC | 1,592.0000 | 158,288.66 | 175,963.76 |
| ARROW ELECTRONICS INC | 3,387.0000 | 229,136.30 | 383,137.44 |
| AUTOZONE INC COMMON | 215.0000 | 278,585.25 | 688,430.00 |
| BAKER HUGHES CO COMMON | 31,760.0000 | 938,629.10 | 1,302,795.20 |
| BANK OF AMERICA CORP | 33,000.0000 | 435,498.00 | 1,450,350.00 |
| BATH & BODY WORKS INC | 5,002.0000 | 264,480.75 | 193,927.54 |
| BERKSHIRE HATHAWAY INC | 984.0000 | 319,455.01 | 446,027.52 |
| BOOKING HOLDINGS INC | 194.0000 | 341,795.08 | 963,873.48 |
| BRISTOL-MYERS SQUIBB CO | 15,305.0000 | 940,332.54 | 865,650.80 |
| BROADCOM INC COMMON | 3,933.0000 | 199,236.44 | 911,826.72 |
| BUILDERS FIRSTSOURCE INC | 7,324.0000 | 719,998.17 | 1,046,819.32 |
| CH ROBINSON WORLDWIDE | 3,719.0000 | 323,813.01 | 384,247.08 |
| CIGNA GROUP/THE COMMON | 1,492.0000 | 272,830.36 | 412,000.88 |
| CVS HEALTH CORP COMMON | 4,974.0000 | 336,403.64 | 223,282.86 |
| CAMECO CORP COMMON STOCK | 7,882.0000 | 183,224.79 | 405,055.98 |
| CARDINAL HEALTH INC | 3,880.0000 | 239,473.61 | 458,887.60 |
| CENTENE CORP COMMON | 7,603.0000 | 536,370.79 | 460,589.74 |
| CHENIERE ENERGY INC | 1,344.0000 | 198,297.79 | 288,785.28 |
| COCA-COLA CONSOLIDATED | 191.0000 | 239,692.18 | 240,658.09 |
| THE COCA-COLA COMPANY | 14,579.0000 | 738,100.39 | 907,688.54 |
| COMCAST CORP COMMON | 28,036.0000 | 835,289.53 | 1,052,191.08 |
| COREBRIDGE FINANCIAL INC | 44,965.0000 | 1,248,624.02 | 1,345,802.45 |
| CORPAY INC COMMON STOCK | 892.0000 | 312,038.07 | 301,870.64 |
| COPT DEFENSE PROPERTIES | 5,871.0000 | 181,324.68 | 181,707.45 |
| CORTEVA INC COMMON STOCK | 7,153.0000 | 378,827.27 | 407,434.88 |
| DEERE & CO COMMON STOCK | 1,714.0000 | 666,104.72 | 726,221.80 |
| DIGITAL REALTY TRUST INC | 1,854.0000 | 337,878.92 | 328,769.82 |
| THE WALT DISNEY COMPANY | 13,964.0000 | 1,332,624.48 | 1,554,891.40 |
| DOLLAR TREE INC COMMON | 4,851.0000 | 340,855.51 | 363,533.94 |
| EOG RESOURCES INC COMMON | 6,066.0000 | 517,854.89 | 743,570.28 |
| ENCOMPASS HEALTH CORP | 6,335.0000 | 566,991.38 | 585,037.25 |
| EQUINIX INC REIT USD | 458.0000 | 336,628.21 | 431,843.62 |
| EXPEDIA GROUP INC COMMON | 2,593.0000 | 326,361.37 | 483,153.69 |
| EXXON MOBIL | 8,205.0000 | 952,695.83 | 882,611.85 |
| META PLATFORMS INC | 5,090.0000 | 1,264,312.22 | 2,980,245.90 |
| FIDELITY NATIONAL | 4,641.0000 | 343,217.62 | 374,853.57 |
| FIRST CITIZENS | 336.0000 | 328,210.17 | 709,974.72 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| FISERV INC COMMON STOCK | 3,602.0000 | 578,043.84 | 739,922.84 |
| GILEAD SCIENCES INC | 6,501.0000 | 476,300.05 | 600,497.37 |
| GOLDMAN SACHS GROUP | 845.0000 | 177,484.84 | 483,863.90 |
| HCA HEALTHCARE INC | 859.0000 | 179,517.36 | 257,828.85 |
| HARTFORD INSURANCE GROUP | 3,294.0000 | 241,041.74 | 360,363.60 |
| INTEL CORP COMMON STOCK | 12,676.0000 | 465,675.19 | 254,153.80 |
| JOHNSON & COMMON | 5,935.0000 | 896,496.22 | 858,319.70 |
| KLA CORP COMMON STOCK | 970.0000 | 180,814.43 | 611,216.40 |
| KKR & CO INC COMMON | 1,628.0000 | 258,469.42 | 240,797.48 |
| LABCORP HOLDINGS INC | 5,656.0000 | 1,198,366.57 | 1,297,033.92 |
| LAM RESEARCH CORP COMMON | 15,226.0000 | 624,093.74 | 1,099,773.98 |
| LEIDOS HOLDINGS INC | 1,442.0000 | 209,099.81 | 207,734.52 |
| LENNAR CORP COMMON STOCK | 1,147.0000 | 118,936.21 | 156,416.39 |
| LOCKHEED MARTIN CORP | 1,540.0000 | 777,146.22 | 748,347.60 |
| LOWE'S COS INC COMMON | 3,971.0000 | 863,271.38 | 980,042.80 |
| M&T BANK CORP COMMON | 3,106.0000 | 463,018.58 | 583,959.06 |
| MASTERCARD INC COMMON | 1,867.0000 | 147,607.63 | 983,106.19 |
| MCDONALD'S CORP COMMON | 3,763.0000 | 1,016,412.72 | 1,090,856.07 |
| MERCK & CO INC COMMON | 8,874.0000 | 695,485.56 | 882,785.52 |
| METLIFE INC COMMON STOCK | 5,835.0000 | 273,644.32 | 477,769.80 |
| MICROSOFT CORP COMMON | 17,549.0000 | 779,304.69 | 7,396,903.50 |
| MICRON TECHNOLOGY INC | 1,350.0000 | 110,069.28 | 113,616.00 |
| MODERNA INC COMMON STOCK | 617.0000 | 277,667.09 | 25,654.86 |
| MORGAN STANLEY DEAN | 9,562.0000 | 470,616.27 | 1,202,134.64 |
| NRG ENERGY INC COMMON | 3,844.0000 | 172,389.24 | 346,805.68 |
| NETFLIX INC COMMON STOCK | 605.0000 | 366,948.58 | 539,248.60 |
| NORTHERN TRUST CORP | 2,977.0000 | 329,256.20 | 305,142.50 |
| GEN DIGITAL INC COMMON | 34,396.0000 | 806,191.34 | 941,762.48 |
| NUCOR CORP COMMON STOCK | 856.0000 | 143,589.72 | 99,903.76 |
| NVIDIA CORP COMMON STOCK | 58,677.0000 | 2,718,723.31 | 7,879,734.33 |
| O'REILLY AUTOMOTIVE INC | 199.0000 | 67,520.88 | 235,974.20 |
| ORACLE CORP COMMON STOCK | 15,132.0000 | 616,229.24 | 2,521,596.48 |
| PACCAR INC COMMON STOCK | 11,988.0000 | 719,648.98 | 1,246,991.76 |
| PAYPAL HOLDINGS INC | 1,543.0000 | 170,124.95 | 131,695.05 |
| PEPSICO INC COMMON STOCK | 1,904.0000 | 217,522.37 | 289,522.24 |
| THE PROCTER & GAMBLE | 6,287.0000 | 748,711.18 | 1,054,015.55 |
| PROGRESSIVE CORP/THE | 8,249.0000 | 909,521.53 | 1,976,542.89 |
| PULTEGROUP INC COMMON | 5,079.0000 | 174,378.29 | 553,103.10 |
| QUALCOMM INC COMMON | 3,988.0000 | 633,705.58 | 612,636.56 |
| RALPH LAUREN CORP COMMON | 1,786.0000 | 331,222.63 | 412,530.28 |
| RTX CORP | 7,104.0000 | 831,600.63 | 822,074.88 |
| REXFORD INDUSTRIAL | 18,678.0000 | 931,558.48 | 722,091.48 |
| ROBERT HALF INC COMMON | 12,079.0000 | 959,080.18 | 851,086.34 |
| RYMAN HOSPITALITY | 5,435.0000 | 635,629.62 | 567,087.90 |
| SALESFORCE.COM INC. | 2,139.0000 | 538,381.09 | 715,131.87 |
| CHARLES SCHWAB CORP/THE | 10,713.0000 | 688,326.60 | 792,869.13 |
| STANLEY BLACK & DECKER | 2,090.0000 | 191,118.38 | 167,806.10 |
| TD SYNNEX CORP COMMON | 4,105.0000 | 504,344.50 | 481,434.40 |
| SYNCHRONY FINANCIAL | 9,712.0000 | 309,683.22 | 631,280.00 |
| T-MOBILE US INC COMMON | 5,569.0000 | 709,456.69 | 1,229,245.37 |
| TAPESTRY INC COMMON | 12,208.0000 | 429,718.40 | 797,548.64 |
| TESLA INC COMMON STOCK | 3,040.0000 | 968,302.40 | 1,227,673.60 |
| TEXTRON INC COMMON STOCK | 1,852.0000 | 159,322.93 | 141,659.48 |
| THERMO FISHER SCIENTIFIC | 1,951.0000 | 848,768.94 | 1,014,968.73 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITEDHEALTH GROUP INC | 3,435.0000 | 831,714.07 | 1,737,629.10 |
| UNUM GROUP COMMON STOCK | 2,468.0000 | 187,561.34 | 180,238.04 |
| VALERO ENERGY CORP | 1,584.0000 | 135,083.41 | 194,182.56 |
| VERIZON COMMUNICATIONS | 14,143.0000 | 693,472.56 | 565,578.57 |
| VISA INC COMMON STOCK | 2,506.0000 | 389,608.60 | 791,996.24 |
| VISTRA CORP COMMON STOCK | 5,005.0000 | 182,503.01 | 690,039.35 |
| WALMART INC COMMON STOCK | 35,142.0000 | 1,500,179.66 | 3,175,079.70 |
| WELLS FARGO & CO COMMON | 29,581.0000 | 1,447,143.99 | 2,077,769.44 |
| WESTERN DIGITAL CORP | 6,138.0000 | 295,783.50 | 366,008.94 |
| WESTERN UNION CO/THE | 19,669.0000 | 432,576.11 | 208,491.40 |
| ZIMMER BIOMET HOLDINGS | 1,013.0000 | 168,044.96 | 107,003.19 |
| EATON CORP PLC COMMON | 3,631.0000 | 584,320.81 | 1,205,019.97 |
| ICON PLC COMMON STOCK | 989.0000 | 227,463.96 | 207,403.19 |
| MEDTRONIC PLC COMMON | 12,008.0000 | 1,202,633.36 | 959,199.04 |
| PENTAIR PLC COMMON STOCK | 4,426.0000 | 350,564.21 | 445,432.64 |
| SENSATA TECHNOLOGIES | 7,077.0000 | 391,807.80 | 193,909.80 |
| BUNGE GLOBAL SA COMMON | 2,111.0000 | 176,195.03 | 164,151.36 |
| CNH INDUSTRIAL NV COMMON | 30,460.0000 | 358,188.28 | 345,111.80 |
| LYONDELLBASELL | 15,572.0000 | 1,389,597.45 | 1,156,532.44 |
| NXP SEMICONDUCTORS NV | 6,377.0000 | 1,048,612.39 | 1,325,459.45 |
| SAUDI 5.75% 07/54 | 204,000.0000 | 198,824.52 | 190,786.31 |
| TBA UMBS SINGLE FAMILY 2% | 998,000.0000 | 803,545.94 | 775,649.00 |
| TBA UMBS SINGLE 2.5% | 620,113.0000 | 519,417.31 | 504,618.34 |
| TBA UMBS SINGLE FAMILY 4% | 105,170.0000 | 98,588.66 | 96,130.77 |
| TBA UMBS SINGLE 4.5% | 228,919.0000 | 219,815.89 | 215,219.60 |
| TBA UMBS SINGLE FAMILY 5% | 1,640,000.0000 | 1,612,085.94 | 1,582,232.64 |
| TBA UMBS SINGLE 5.5% | 1,683,085.0000 | 1,684,479.73 | 1,660,346.52 |
| TBA UMBS SINGLE FAMILY 6% | 704,702.0000 | 714,914.67 | 708,258.46 |
| AREIT 2022-CRE6 FLT 01/37 | 176,342.1200 | 176,342.12 | 175,698.91 |
| BBCMS 2020-BID FLT 10/37 | 40,000.0000 | 40,375.00 | 40,125.00 |
| BFLD 2021-FPM FLT 06/38 | 232,000.0000 | 232,000.00 | 231,855.00 |
| TBA GNMA2 SINGLE 4% | 219,722.0000 | 205,594.56 | 202,294.21 |
| TBA GNMA2 SINGLE 4.5% | 910,000.0000 | 872,284.77 | 860,307.91 |
| TBA GNMA2 SINGLE 5% | 1,125,000.0000 | 1,102,456.05 | 1,091,894.02 |
| TBA GNMA2 SINGLE 5.5% | 296,000.0000 | 295,653.13 | 293,479.20 |
| TBA GNMA2 SINGLE 6% | 1,992,976.0000 | 2,010,215.07 | 2,006,409.58 |
| TBA GNMA2 SINGLE 6.5% | 627,971.0000 | 638,960.49 | 638,659.68 |
| FHLMCGLD 5.5% 01/35 | 1,191.8100 | 1,208.00 | 1,204.18 |
| UMBS MORTPASS 2.5% 04/52 | 342,537.5400 | 320,379.67 | 281,206.23 |
| UMBS MORTPASS 3% 07/52 | 715,350.4300 | 624,422.69 | 608,156.49 |
| UMBS MORTPASS 2% 04/52 | 356,605.9500 | 263,665.51 | 277,788.06 |
| UMBS MORTPASS 3% 05/52 | 455,597.9200 | 390,550.65 | 386,973.24 |
| UMBS MORTPASS 4.5% 07/53 | 200,798.4000 | 191,574.23 | 188,968.18 |
| UMBS MORTPASS 5.5% 11/54 | 411,400.2500 | 408,129.93 | 406,013.13 |
| UMBS MORTPASS 5% 12/54 | 363,982.9500 | 357,229.36 | 351,314.29 |
| UMBS MORTPASS 5.5% 12/54 | 357,307.3900 | 357,014.28 | 352,628.57 |
| FHLMCGLD 4.5% 10/48 | 36,260.6400 | 37,415.05 | 34,638.60 |
| FHLMCGLD 5% 11/48 | 26,323.8300 | 27,603.00 | 25,942.63 |
| FHLMCGLD 4.5% 11/48 | 57,699.3100 | 59,234.19 | 55,100.44 |
| FHLMCGLD 4% 07/44 | 58,984.3300 | 61,896.68 | 55,633.31 |
| FHLMCGLD 4% 02/46 | 87,201.0500 | 91,547.48 | 82,356.87 |
| UMBS MORTPASS 3.5% 01/50 | 129,772.8200 | 137,133.34 | 116,421.31 |
| UMBS MORTPASS 3% 03/52 | 336,627.2800 | 325,792.09 | 287,631.57 |
| UMBS MORTPASS 2.5% 04/52 | 344,440.1000 | 326,626.05 | 282,285.27 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UMBS MORTPASS 2.5% 04/52 | 218,183.6900 | 207,001.79 | 179,893.20 |
| UMBS MORTPASS 3.5% 09/49 | 95,075.2600 | 99,264.50 | 85,290.04 |
| UMBS MORTPASS 3.5% 10/49 | 66,460.8500 | 69,259.48 | 59,620.35 |
| UMBS MORTPASS 2% 03/52 | 516,619.9100 | 453,737.59 | 405,408.40 |
| UMBS MORTPASS 3.5% 10/49 | 26,593.2400 | 27,819.02 | 23,856.17 |
| UMBS MORTPASS 3.5% 11/49 | 35,786.6100 | 37,271.21 | 32,103.18 |
| UMBS MORTPASS 5.5% 01/36 | 6,290.5800 | 6,845.71 | 6,363.02 |
| UMBS MORTPASS 5.5% 07/33 | 3,102.0700 | 3,127.99 | 3,128.05 |
| UMBS MORTPASS 3.5% 02/42 | 20,527.1100 | 21,657.70 | 18,696.45 |
| UMBS MORTPASS 3.5% 11/42 | 184,416.8100 | 194,574.15 | 167,970.18 |
| UMBS MORTPASS 3% 05/45 | 86,380.0100 | 87,648.70 | 75,383.70 |
| UMBS MORTPASS 3% 12/46 | 472,766.5600 | 475,315.06 | 408,276.15 |
| UMBS MORTPASS 3.5% 04/43 | 115,762.0600 | 122,138.00 | 105,407.37 |
| UMBS MORTPASS 3.5% 04/43 | 11,369.2700 | 11,995.47 | 10,340.47 |
| UMBS MORTPASS 4% 10/43 | 110,800.1100 | 116,772.93 | 103,949.73 |
| UMBS MORTPASS 5.5% 02/34 | 1,606.5200 | 1,627.61 | 1,617.69 |
| UMBS MORTPASS 5.5% 11/34 | 2,022.6400 | 2,000.64 | 2,035.99 |
| UMBS MORTPASS 5.5% 02/35 | 3,462.3600 | 3,673.36 | 3,485.19 |
| UMBS MORTPASS 3% 08/45 | 19,986.0200 | 20,210.87 | 17,389.92 |
| UMBS MORTPASS 2.5% 09/31 | 70,298.0200 | 72,275.14 | 66,448.20 |
| UMBS MORTPASS 2.5% 11/31 | 6,734.2000 | 6,923.62 | 6,343.91 |
| UMBS MORTPASS 2.5% 12/31 | 54,359.2700 | 54,643.79 | 51,306.37 |
| UMBS MORTPASS 3.5% 04/48 | 22,973.4000 | 22,815.44 | 20,610.57 |
| UMBS MORTPASS 3.5% 03/48 | 99,339.7000 | 99,308.67 | 89,121.70 |
| UMBS MORTPASS 3.5% 11/49 | 77,498.6600 | 80,653.08 | 69,525.31 |
| UMBS MORTPASS 3.5% 01/50 | 111,296.8600 | 116,966.04 | 99,846.55 |
| UMBS MORTPASS 3% 03/52 | 513,197.5700 | 520,594.80 | 440,010.08 |
| UMBS MORTPASS 3% 02/52 | 397,304.2800 | 408,540.54 | 340,674.04 |
| UMBS MORTPASS 2.5% 04/52 | 225,718.0500 | 214,079.49 | 186,253.82 |
| UMBS MORTPASS 2.5% 04/52 | 272,580.3900 | 258,482.87 | 224,247.50 |
| UMBS MORTPASS 3.5% 03/48 | 39,184.8500 | 38,946.07 | 35,154.83 |
| UMBS MORTPASS 4.5% 09/48 | 43,835.6200 | 45,739.74 | 41,809.23 |
| UMBS MORTPASS 4.5% 09/48 | 60,178.2000 | 62,792.17 | 57,415.07 |
| UMBS MORTPASS 3.5% 10/49 | 95,801.6500 | 99,858.25 | 85,944.93 |
| UMBS MORTPASS 2.5% 12/50 | 187,192.9600 | 143,261.11 | 153,498.33 |
| UMBS MORTPASS 2% 07/51 | 560,800.1800 | 496,614.83 | 438,621.72 |
| UMBS MORTPASS 2.5% 01/52 | 339,595.6500 | 317,415.82 | 280,229.47 |
| UMBS MORTPASS 2.5% 05/52 | 284,821.3400 | 258,508.74 | 235,028.56 |
| UMBS MORTPASS 2.5% 05/52 | 227,644.5400 | 206,542.96 | 187,284.38 |
| UMBS MORTPASS 2.5% 03/52 | 371,324.3100 | 353,512.35 | 305,220.89 |
| UMBS MORTPASS 5.5% 08/37 | 1,430.2200 | 1,452.11 | 1,446.69 |
| UMBS MORTPASS 5.5% 06/28 | 3,817.1200 | 4,298.44 | 3,840.61 |
| UMBS MORTPASS 3.5% 11/42 | 33,298.3600 | 35,132.37 | 30,328.43 |
| UMBS MORTPASS 3.5% 01/43 | 37,168.0900 | 39,215.27 | 33,845.13 |
| UMBS MORTPASS 5% 12/39 | 4,010.2700 | 4,282.85 | 3,994.81 |
| UMBS MORTPASS 2.5% 01/32 | 84,430.2100 | 86,791.62 | 79,571.92 |
| UMBS MORTPASS 2% 12/51 | 1,198,048.5900 | 936,537.04 | 935,443.87 |
| UMBS MORTPASS 2.5% 06/52 | 186,824.0000 | 143,183.08 | 152,460.92 |
| UMBS MORTPASS 3% 08/52 | 213,614.2900 | 170,190.52 | 181,585.13 |
| UMBS MORTPASS 4.5% 11/54 | 279,019.0700 | 267,901.91 | 262,456.69 |
| UMBS MORTPASS 5.5% 07/39 | 7,230.5600 | 7,921.43 | 7,313.84 |
| UMBS MORTPASS 4% 12/40 | 35,595.1900 | 37,397.18 | 33,573.16 |
| GNMA II MORTPASS 3% 04/46 | 40,623.6500 | 41,236.18 | 35,754.33 |
| GNMA II 5.5% 04/53 | 367,520.8300 | 365,094.63 | 365,518.55 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| GNMA II 5.5% 07/53 | 189,720.3000 | 187,652.64 | 188,570.13 |
| GS MORTGAGE VAR 08/44 | 78,772.0200 | 82,661.40 | 75,531.69 |
| JP MORGAN VAR 07/36 | 15,612.1458 | 15,711.93 | 12,271.31 |
| LSTAR 2.579% 03/49 | 26,891.5800 | 26,890.18 | 26,644.62 |
| VASA TRUST FLT 07/39 | 215,000.0000 | 215,000.00 | 204,477.79 |
| BBCMS 2020-BID FLT 10/37 | 115,000.0000 | 114,396.38 | 115,359.38 |
| TOBACCO 3% 06/35 | 40,696.7800 | 41,917.69 | 39,305.76 |
| UNIVERSITY 3.071% 05/51 | 160,000.0000 | 158,417.60 | 105,633.01 |
| UNITED 3.125% 02/42 | 260,000.0000 | 249,721.87 | 208,822.66 |
| UNITED 3.75% 11/43 | 390,000.0000 | 393,191.02 | 336,176.95 |
| UNITED 3.375% 05/44 | 117,200.0000 | 118,071.11 | 95,092.23 |
| UNITED 3.125% 08/44 | 410,000.0000 | 404,934.15 | 318,775.00 |
| UNITED STATES 2.5% 02/45 | 110,600.0000 | 107,908.46 | 76,828.12 |
| UNITED STATES 3% 05/45 | 265,200.0000 | 269,252.25 | 200,609.30 |
| UNITED 2.875% 08/45 | 32,000.0000 | 32,052.50 | 23,630.00 |
| UNITED STATES 3% 11/45 | 231,700.0000 | 233,011.00 | 174,435.71 |
| UNITED STATES 2.5% 05/46 | 126,700.0000 | 126,924.67 | 86,383.66 |
| UNITED 2.25% 08/46 | 649,700.0000 | 578,304.90 | 419,970.14 |
| UNITED 2.875% 11/46 | 255,000.0000 | 245,920.10 | 185,492.58 |
| UNITED 2.75% 08/47 | 63,000.0000 | 61,151.31 | 44,365.78 |
| UNITED STATES 3% 02/48 | 628,000.0000 | 612,496.25 | 461,310.15 |
| UNITED STATES 3% 08/48 | 93,000.0000 | 90,642.42 | 68,020.78 |
| UNITED 1.25% 05/50 | 4,119,900.0000 | 2,163,956.49 | 1,956,952.50 |
| UNITED STATES 2% 08/51 | 479,100.0000 | 460,020.11 | 274,266.04 |
| UNITED 1.875% 11/51 | 953,900.0000 | 907,166.95 | 527,104.27 |
| UNITED STATES 2% 11/41 | 340,300.0000 | 332,500.72 | 228,758.70 |
| UNITED 2.375% 02/42 | 418,400.0000 | 405,244.44 | 298,191.72 |
| UNITED 2.875% 05/52 | 798,000.0000 | 683,396.73 | 559,036.41 |
| UNITED 3.25% 05/42 | 484,800.0000 | 479,438.25 | 394,771.13 |
| UNITED 3.375% 08/42 | 409,900.0000 | 361,336.70 | 338,727.91 |
| UNITED STATES 4% 11/42 | 109,900.0000 | 108,320.19 | 98,991.57 |
| UNITED 3.875% 02/43 | 330,700.0000 | 322,151.13 | 292,101.11 |
| UNITED 3.875% 05/43 | 56,100.0000 | 53,446.21 | 49,427.17 |
| UNITED 4.125% 08/53 | 674,700.0000 | 612,474.74 | 601,932.55 |
| UNITED 4.375% 08/43 | 478,500.0000 | 433,358.30 | 450,705.88 |
| UNITED 4.75% 11/43 | 1,214,800.0000 | 1,253,209.44 | 1,200,706.42 |
| UNITED 4.25% 02/54 | 223,000.0000 | 222,691.18 | 203,783.67 |
| UNITED STATES 4.5% 02/44 | 182,300.0000 | 182,093.49 | 174,181.95 |
| UNITED 4.625% 05/54 | 1,250,700.0000 | 1,291,912.53 | 1,217,282.86 |
| UNITED 3.875% 09/29 | 2,857,000.0000 | 2,820,430.15 | 2,794,503.13 |
| UNITED 4.125% 03/31 | 940,900.0000 | 936,305.76 | 923,515.40 |
| UNITED 4.625% 04/29 | 237,800.0000 | 236,806.07 | 240,047.95 |
| UNITED 4.375% 05/34 | 6,347,300.0000 | 6,372,763.20 | 6,251,098.73 |
| UNITED 4.875% 05/26 | 3,319,600.0000 | 3,335,765.42 | 3,346,960.77 |
| UNITED STATES 4.5% 05/29 | 7,608,100.0000 | 7,602,453.36 | 7,643,465.80 |
| UNITED 4.25% 06/29 | 1,386,500.0000 | 1,380,612.43 | 1,378,646.78 |
| FEDERAL HOME 5.25% 02/34 | 2,500,000.0000 | 2,500,000.00 | 2,510,054.75 |
| FEDERAL HOME 5.92% 05/34 | 3,000,000.0000 | 3,001,500.00 | 3,006,327.84 |
| FEDERAL HOME 5.75% 11/39 | 2,500,000.0000 | 2,500,000.00 | 2,494,729.25 |
| FEDERAL HOME 5.9% 12/40 | 2,500,000.0000 | 2,502,500.00 | 2,494,464.23 |
| FEDERAL HOME 5.75% 12/35 | 2,330,000.0000 | 2,330,000.00 | 2,330,000.00 |
| FEDERAL FARM 6.22% 04/39 | 2,000,000.0000 | 2,003,200.00 | 2,003,325.14 |
| FEDERAL FARM 5.87% 11/39 | 2,500,000.0000 | 2,502,500.00 | 2,491,599.85 |
| FEDERAL FARM 6.07% 06/39 | 2,575,000.0000 | 2,577,575.00 | 2,575,911.65 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| FEDERAL FARM 5.65% 08/34 | 2,500,000.0000 | 2,500,000.00 | 2,492,352.98 |
| FEDERAL FARM 5.72% 10/44 | 2,500,000.0000 | 2,500,000.00 | 2,501,482.75 |
| FEDERAL FARM 5.95% 11/44 | 2,800,000.0000 | 2,800,000.00 | 2,797,136.27 |
| ABBVIE INC 5.35% 03/44 | 300,000.0000 | 299,586.00 | 292,782.17 |
| ALLSTATE FLT 08/53 | 1,500,000.0000 | 1,593,270.00 | 1,500,208.50 |
| AMAZON.COM 2.5% 06/50 | 385,000.0000 | 383,265.19 | 230,086.05 |
| AMERICAN VAR 05/33 | 3,000,000.0000 | 2,973,410.00 | 2,927,295.93 |
| AMERICAN 2.8% 05/30 | 2,500,000.0000 | 2,757,275.00 | 2,244,487.88 |
| ANHEUSER-BUSC 5.95% 01/33 | 1,200,000.0000 | 1,320,156.00 | 1,251,883.06 |
| ANHEUSER-BUSC 5.75% 04/36 | 1,200,000.0000 | 1,258,212.00 | 1,224,345.53 |
| ARCHER-DANIE 5.935% 10/32 | 591,000.0000 | 677,235.72 | 622,796.43 |
| AUTOZONE INC 4.75% 02/33 | 1,000,000.0000 | 998,340.00 | 959,493.97 |
| BANK OF VAR 08/35 | 1,200,000.0000 | 1,233,528.00 | 1,171,171.86 |
| BANKUNITED 5.125% 06/30 | 2,475,000.0000 | 2,472,760.12 | 2,374,223.96 |
| BRIGHTHOUSE 3.85% 12/51 | 1,550,000.0000 | 1,549,741.00 | 1,009,843.94 |
| BRISTOL-MYERS 5.9% 11/33 | 800,000.0000 | 798,960.00 | 839,931.70 |
| CIGNA 4.375% 10/28 | 2,140,000.0000 | 2,309,937.40 | 2,097,137.92 |
| CITIGROUP INC VAR 03/31 | 2,500,000.0000 | 3,034,825.00 | 2,403,026.65 |
| DOMINION ENERGY 7% 06/38 | 1,126,000.0000 | 1,727,430.38 | 1,254,188.30 |
| DUKE ENERGY 6.1% 06/37 | 2,500,000.0000 | 3,550,673.00 | 2,602,733.88 |
| DUKE ENERGY 3.8% 07/28 | 1,500,000.0000 | 1,497,090.00 | 1,452,698.28 |
| ENTERGY 4% 06/28 | 1,235,000.0000 | 1,227,597.65 | 1,204,598.47 |
| EVERSOURCE 5.5% 01/34 | 1,000,000.0000 | 1,007,680.00 | 992,313.96 |
| FAIRFAX 8.3% 04/26 | 1,000,000.0000 | 1,239,840.00 | 1,037,792.96 |
| WACHOVIA CORP STEP 08/26 | 468,000.0000 | 583,090.67 | 485,758.27 |
| FIVE 5.997% 02/53 | 1,200,000.0000 | 1,203,000.00 | 1,212,725.32 |
| GOLDMAN SACHS VAR 07/35 | 2,000,000.0000 | 2,000,000.00 | 1,965,223.64 |
| GOLDMAN SACHS 3.8% 03/30 | 354,000.0000 | 401,365.20 | 332,222.75 |
| HCA INC 7.5% 11/33 | 2,000,000.0000 | 2,245,800.00 | 2,218,572.40 |
| HSBC HOLDINGS VAR 11/35 | 1,500,000.0000 | 1,501,650.00 | 1,463,206.28 |
| L3HARRIS 4.854% 04/35 | 1,900,000.0000 | 2,418,719.00 | 1,807,205.18 |
| HEALTH CARE 5.45% 06/34 | 1,000,000.0000 | 996,940.00 | 999,984.44 |
| INTEL CORP 5.125% 02/30 | 500,000.0000 | 499,855.00 | 495,655.03 |
| JPMORGAN CHASE VAR 06/34 | 1,000,000.0000 | 1,001,100.00 | 1,000,440.08 |
| KINDER MORGAN 5.8% 03/35 | 2,450,000.0000 | 3,184,080.20 | 2,466,035.81 |
| KINROSS 6.875% 09/41 | 1,479,000.0000 | 2,057,831.98 | 1,560,176.02 |
| NATIONAL RURAL FLT 04/43 | 900,000.0000 | 919,350.42 | 901,850.36 |
| NATIONWIDE 8.25% 12/31 | 1,000,000.0000 | 1,213,550.00 | 1,122,347.44 |
| NATIONWIDE 7.875% 04/33 | 1,800,000.0000 | 2,547,702.00 | 1,992,497.60 |
| NEVADA POWER 6.65% 04/36 | 1,230,000.0000 | 1,276,149.60 | 1,320,014.19 |
| NEW YORK 5.875% 05/33 | 1,320,000.0000 | 1,597,173.60 | 1,367,043.32 |
| NEXTERA ENERGY VAR 09/54 | 2,100,000.0000 | 2,101,985.00 | 2,137,366.77 |
| NORTHERN 6.125% 11/32 | 1,575,000.0000 | 1,576,005.75 | 1,662,784.39 |
| NORTHWEST 7.125% 12/25 | 50,000.0000 | 60,826.00 | 50,760.71 |
| OCCIDENTAL 6.45% 09/36 | 1,253,000.0000 | 1,526,905.80 | 1,284,866.35 |
| OGLETHORPE 4.2% 12/42 | 2,734,000.0000 | 2,936,159.16 | 2,171,305.23 |
| PFIZER 5.11% 05/43 | 1,200,000.0000 | 1,179,000.00 | 1,128,100.94 |
| PRUDENTIAL VAR 03/54 | 500,000.0000 | 500,000.00 | 514,270.47 |
| PUGET SOUND 5.638% 04/41 | 750,000.0000 | 1,040,287.50 | 736,946.91 |
| PUGET SOUND 2.893% 09/51 | 1,000,000.0000 | 1,002,000.00 | 611,540.20 |
| QUEST 5.75% 01/40 | 2,000,000.0000 | 2,098,320.00 | 1,925,820.74 |
| RTX CORP 6.1% 03/34 | 500,000.0000 | 499,060.00 | 526,630.08 |
| CHARLES SCHWAB VAR 08/34 | 1,800,000.0000 | 1,791,968.00 | 1,891,098.22 |
| SIERRA 6.75% 07/37 | 1,400,000.0000 | 1,570,520.00 | 1,526,738.68 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SIMON 5.85% 03/53 | 2,200,000.0000 | 2,180,332.00 | 2,219,934.02 |
| SOUTHERN VAR 09/51 | 573,000.0000 | 576,917.58 | 548,715.34 |
| TOSCO CORP 7.9% 01/47 | 1,450,000.0000 | 1,807,628.00 | 1,693,139.35 |
| TRI-STATE 4.7% 11/44 | 1,055,000.0000 | 957,940.00 | 823,854.62 |
| TRUIST VAR 10/33 | 2,500,000.0000 | 2,543,800.00 | 2,604,984.85 |
| UNION 5.45% 03/53 | 2,500,000.0000 | 2,501,850.00 | 2,396,817.20 |
| UNION 4.821% 02/44 | 2,700,000.0000 | 2,509,920.00 | 2,348,433.30 |
| UNITED PARCEL 5.2% 04/40 | 1,650,000.0000 | 1,687,441.00 | 1,608,613.84 |
| UNITED 4.875% 03/33 | 500,000.0000 | 500,390.00 | 494,884.49 |
| RTX CORP 4.125% 11/28 | 1,200,000.0000 | 1,373,004.00 | 1,167,874.91 |
| VOYA FINANCIAL VAR 01/48 | 1,700,000.0000 | 1,799,875.00 | 1,600,920.60 |
| WELLS FARGO & VAR 12/35 | 700,000.0000 | 700,700.00 | 681,234.99 |
| WEYERHAEUSER 7.375% 03/32 | 220,000.0000 | 307,659.00 | 244,583.71 |
| XCEL ENERGY 5.5% 03/34 | 2,200,000.0000 | 2,192,366.00 | 2,191,968.31 |
| ABBVIE INC COMMON STOCK | 27,147.0000 | 4,198,533.70 | 4,824,021.90 |
| ADOBE INC COMMON STOCK | 7,075.0000 | 3,615,824.39 | 3,146,111.00 |
| AIR PRODUCTS AND | 4,600.0000 | 1,463,739.78 | 1,334,184.00 |
| THE ALLSTATE CORPORATION | 23,500.0000 | 3,934,693.19 | 4,530,565.00 |
| ALPHABET INC COMMON | 82,490.0000 | 9,010,748.99 | 15,615,357.00 |
| AMAZON.COM INC COMMON | 78,070.0000 | 10,019,043.04 | 17,127,777.30 |
| AMERICAN EXPRESS CO | 19,400.0000 | 3,431,924.63 | 5,757,726.00 |
| APPLE INC COMMON STOCK | 73,868.0000 | 7,797,184.85 | 18,498,024.56 |
| BOSTON SCIENTIFIC CORP | 57,800.0000 | 2,641,325.64 | 5,162,696.00 |
| BROADCOM INC COMMON | 43,730.0000 | 3,309,485.93 | 10,138,363.20 |
| THE COCA-COLA COMPANY | 98,300.0000 | 6,114,368.74 | 6,120,158.00 |
| CONOCOPHILLIPS COMMON | 32,800.0000 | 2,902,005.66 | 3,252,776.00 |
| CONSTELLATION ENERGY | 16,000.0000 | 3,079,981.29 | 3,579,360.00 |
| COSTCO WHOLESALE CORP | 6,316.0000 | 2,815,903.47 | 5,787,161.32 |
| CROWDSTRIKE HOLDINGS INC | 9,200.0000 | 2,861,236.80 | 3,147,872.00 |
| DATADOG INC COMMON STOCK | 10,600.0000 | 1,208,525.08 | 1,514,634.00 |
| DICK'S SPORTING GOODS | 15,500.0000 | 2,498,721.35 | 3,547,020.00 |
| EXXON MOBIL | 53,300.0000 | 4,669,388.19 | 5,733,481.00 |
| META PLATFORMS INC | 15,993.0000 | 4,437,714.33 | 9,364,061.43 |
| GOLDMAN SACHS GROUP | 15,913.0000 | 6,013,321.82 | 9,112,102.06 |
| HOME DEPOT INC/THE | 10,300.0000 | 3,493,587.49 | 4,006,597.00 |
| INTERNATIONAL BUSINESS | 28,400.0000 | 4,194,892.01 | 6,243,172.00 |
| INTUIT INC COMMON STOCK | 6,600.0000 | 3,381,789.61 | 4,148,100.00 |
| JPMORGAN CHASE & CO | 40,600.0000 | 5,423,740.53 | 9,732,226.00 |
| KKR & CO INC COMMON | 36,650.0000 | 4,040,519.01 | 5,420,901.50 |
| ELI LILLY & CO COMMON | 7,871.0000 | 2,423,521.68 | 6,076,412.00 |
| MARTIN MARIETTA | 4,450.0000 | 1,689,379.59 | 2,298,425.00 |
| MCDONALD'S CORP COMMON | 5,400.0000 | 1,355,672.10 | 1,565,406.00 |
| MCKESSON CORP COMMON | 4,781.0000 | 2,565,994.63 | 2,724,739.71 |
| MICROSOFT CORP COMMON | 40,680.0000 | 7,377,850.43 | 17,146,620.00 |
| MICRON TECHNOLOGY INC | 19,800.0000 | 1,182,708.45 | 1,666,368.00 |
| MORGAN STANLEY DEAN | 27,978.0000 | 2,161,549.75 | 3,517,394.16 |
| NATIONAL GRID PLC ADR | 91.0000 | 5,257.29 | 5,407.22 |
| NETFLIX INC COMMON STOCK | 7,226.0000 | 2,275,335.69 | 6,440,678.32 |
| NVIDIA CORP COMMON STOCK | 135,249.0000 | 4,660,173.50 | 18,162,588.21 |
| ORACLE CORP COMMON STOCK | 15,550.0000 | 2,617,980.01 | 2,591,252.00 |
| PALO ALTO NETWORKS INC | 21,520.0000 | 2,139,534.47 | 3,915,779.20 |
| PRAIRIESKY ROYALTY LTD | 688.0000 | 12,816.44 | 13,380.22 |
| RTX CORP | 47,000.0000 | 4,744,933.67 | 5,438,840.00 |
| SALESFORCE.COM INC. | 15,080.0000 | 4,991,070.17 | 5,041,696.40 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| CHARLES SCHWAB CORP/THE | 37,284.0000 | 2,655,526.38 | 2,759,388.84 |
| SERVICENOW INC COMMON | 6,605.0000 | 3,735,535.88 | 7,002,092.60 |
| SHOPIFY INC COMMON STOCK | 35,080.0000 | 2,167,096.47 | 3,730,056.40 |
| TJX COS INC/THE COMMON | 12,530.0000 | 1,525,852.03 | 1,513,749.30 |
| T-MOBILE US INC COMMON | 26,500.0000 | 3,745,232.18 | 5,849,345.00 |
| TESLA INC COMMON STOCK | 12,500.0000 | 2,920,212.37 | 5,048,000.00 |
| US BANCORP COMMON STOCK | 89,580.0000 | 4,303,851.11 | 4,284,611.40 |
| UNITED RENTALS INC | 7,570.0000 | 3,573,352.64 | 5,332,610.80 |
| UNITEDHEALTH GROUP INC | 6,287.0000 | 2,502,792.15 | 3,180,341.82 |
| VERTEX PHARMACEUTICALS | 6,310.0000 | 1,980,951.37 | 2,541,037.00 |
| VERTIV HOLDINGS CO | 17,100.0000 | 1,485,364.14 | 1,942,731.00 |
| EATON CORP PLC COMMON | 11,300.0000 | 2,495,425.26 | 3,750,131.00 |
| FHLMCGLD 5% 09/35 | 256,591.4500 | 271,545.91 | 254,733.31 |
| UMBS MORTPASS 6% 01/53 | 2,037,700.0800 | 2,084,185.11 | 2,080,643.53 |
| UMBS MORTPASS 5.5% 04/53 | 3,717,249.8800 | 3,790,433.23 | 3,717,951.10 |
| UMBS MORTPASS 6% 05/54 | 2,923,718.3700 | 2,954,782.88 | 2,982,139.47 |
| UMBS MORTPASS 5% 09/53 | 1,850,216.4600 | 1,843,278.16 | 1,804,845.32 |
| UMBS MORTPASS 6% 03/54 | 2,309,780.5000 | 2,349,844.46 | 2,351,242.82 |
| UMBS MORTPASS 6% 04/54 | 2,775,127.7100 | 2,778,596.62 | 2,824,940.45 |
| UMBS MORTPASS 6% 05/54 | 2,857,795.4400 | 2,875,656.67 | 2,888,237.82 |
| UMBS MORTPASS 6% 05/54 | 2,576,459.3100 | 2,648,922.23 | 2,621,509.47 |
| FHLMCGLD 4% 06/44 | 175,047.0500 | 185,930.92 | 164,118.55 |
| FHLMC MORTPASS FLT 05/33 | 4,552.5100 | 4,599.74 | 4,652.95 |
| FHLMC MORTPASS FLT 06/33 | 4,938.0995 | 5,090.46 | 5,075.39 |
| FHLMC MORTPASS FLT 07/33 | 5,193.5420 | 5,301.59 | 5,342.27 |
| FHLMC MORTPASS FLT 08/33 | 687.5560 | 751.55 | 708.07 |
| FHLMC MORTPASS FLT 12/33 | 1,860.7225 | 2,202.00 | 1,907.77 |
| FHLMC MORTPASS FLT 03/34 | 12,475.0700 | 12,401.99 | 12,797.31 |
| FHLMC MORTPASS FLT 07/34 | 2,940.5900 | 2,975.98 | 3,049.42 |
| FHLMC MORTPASS FLT 09/34 | 1,489.0500 | 1,485.31 | 1,534.65 |
| FHLMC MORTPASS FLT 11/34 | 3,844.5300 | 3,890.18 | 3,952.65 |
| UMBS MORTPASS 6.5% 08/28 | 284.4100 | 290.36 | 292.25 |
| UMBS MORTPASS 7% 10/28 | 269.8200 | 288.86 | 279.56 |
| UMBS MORTPASS 7% 11/25 | 34.8000 | 40.10 | 36.06 |
| UMBS MORTPASS 7% 02/31 | 515.7000 | 517.50 | 534.32 |
| UMBS MORTPASS 7% 09/31 | 340.7800 | 357.68 | 353.09 |
| UMBS MORTPASS 6.5% 10/31 | 351.8400 | 403.69 | 363.06 |
| FNMA MORTPASS FLT 02/33 | 1,716.4100 | 1,977.98 | 1,701.91 |
| FNMA MORTPASS FLT 11/34 | 7,649.9300 | 7,591.36 | 7,874.37 |
| UMBS MORTPASS 6.5% 01/53 | 1,443,698.7000 | 1,510,920.93 | 1,498,270.74 |
| UMBS MORTPASS 5.5% 07/53 | 1,811,589.9600 | 1,838,197.71 | 1,803,517.68 |
| UMBS MORTPASS 6% 06/53 | 1,800,710.5200 | 1,835,599.28 | 1,822,519.00 |
| UMBS MORTPASS 6.5% 04/54 | 2,397,500.2600 | 2,500,892.47 | 2,489,983.47 |
| UMBS MORTPASS 6% 12/36 | 4,437.9500 | 4,454.62 | 4,602.72 |
| UMBS MORTPASS 6% 09/37 | 1,251.1200 | 1,252.36 | 1,297.69 |
| UMBS MORTPASS 5.5% 07/38 | 37,655.4400 | 40,809.10 | 37,812.76 |
| UMBS MORTPASS 6% 10/53 | 1,250,713.4100 | 1,271,819.20 | 1,257,932.82 |
| GNMA I 7.5% 09/25 | 18.9800 | 19.02 | 18.98 |
| GNMA 2023-189 AY 6% 12/53 | 2,000,000.0000 | 2,032,500.00 | 1,996,520.00 |
| UNITED 3.25% 05/42 | 5,502,000.0000 | 5,005,210.31 | 4,480,261.43 |
| UNITED STATES 4% 11/42 | 9,700,000.0000 | 9,385,253.91 | 8,737,199.24 |
| UNITED 2.875% 08/28 | 2,704,000.0000 | 2,956,828.81 | 2,571,863.12 |
| UNITED 2.875% 05/32 | 2,500,000.0000 | 2,520,312.50 | 2,245,214.85 |
| UNITED 2.75% 08/32 | 600,000.0000 | 584,531.25 | 532,101.56 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 4.125% 11/32 | 15,505,000.0000 | 15,734,775.18 | 15,122,825.94 |
| UNITED 3.875% 04/25 | 3,522,000.0000 | 3,517,459.92 | 3,516,661.95 |
| UNITED 4.25% 05/25 | 9,000,000.0000 | 8,998,515.63 | 8,997,714.81 |
| UNITED 3.875% 08/33 | 1,100,000.0000 | 1,091,234.37 | 1,047,019.53 |
| UNITED 4.875% 10/28 | 3,000,000.0000 | 3,054,960.94 | 3,053,554.68 |
| UNITED 4.375% 11/28 | 3,600,000.0000 | 3,631,500.00 | 3,600,984.38 |
| UNITED 3.875% 08/34 | 1,500,000.0000 | 1,480,546.88 | 1,418,671.88 |
| UNITED 4.25% 11/34 | 2,500,000.0000 | 2,462,890.63 | 2,435,546.88 |
| AGCO CORP COMMON STOCK | 2,779.0000 | 244,220.19 | 259,780.92 |
| ABBVIE INC COMMON STOCK | 3,519.0000 | 437,455.13 | 625,326.30 |
| ABERCROMBIE & FITCH CO | 7,669.0000 | 888,504.43 | 1,146,285.43 |
| ACUITY INC COMMON STOCK | 881.0000 | 108,181.76 | 257,366.53 |
| ALLISON TRANSMISSION | 2,242.0000 | 92,736.42 | 242,270.52 |
| ALLY FINANCIAL INC | 23,066.0000 | 965,236.53 | 830,606.66 |
| ALPHABET INC COMMON | 7,945.0000 | 1,403,221.27 | 1,503,988.50 |
| CENCORA INC COMMON STOCK | 2,924.0000 | 362,200.21 | 656,964.32 |
| AMERIPRISE FINANCIAL INC | 1,585.0000 | 365,679.41 | 843,901.55 |
| AMPHENOL CORP COMMON | 20,761.0000 | 1,316,377.96 | 1,441,851.45 |
| APPLE INC COMMON STOCK | 5,900.0000 | 701,809.76 | 1,477,478.00 |
| ARISTA NETWORKS INC | 13,828.0000 | 423,543.30 | 1,528,408.84 |
| ATKORE INC COMMON STOCK | 3,021.0000 | 348,940.78 | 252,102.45 |
| AUTOLIV INC COMMON STOCK | 2,875.0000 | 221,445.58 | 269,646.25 |
| BP PLC ADR USD | 15,038.0000 | 508,917.67 | 444,523.28 |
| BAKER HUGHES CO COMMON | 11,300.0000 | 304,737.58 | 463,526.00 |
| BERRY GLOBAL GROUP INC | 2,409.0000 | 117,911.01 | 155,790.03 |
| BIO-RAD LABORATORIES INC | 2,000.0000 | 653,311.37 | 657,020.00 |
| BIOGEN INC COMMON STOCK | 3,984.0000 | 961,188.71 | 609,233.28 |
| H&R BLOCK INC COMMON | 18,602.0000 | 1,196,834.12 | 982,929.68 |
| BOISE CASCADE CO COMMON | 1,898.0000 | 209,566.67 | 225,596.28 |
| BOOZ ALLEN HAMILTON | 11,621.0000 | 1,414,666.08 | 1,495,622.70 |
| BORGWARNER INC COMMON | 7,954.0000 | 267,490.37 | 252,857.66 |
| BRINKER INTERNATIONAL | 8,950.0000 | 1,104,797.67 | 1,183,995.50 |
| BRISTOL-MYERS SQUIBB CO | 11,165.0000 | 534,514.32 | 631,492.40 |
| BUILDERS FIRSTSOURCE INC | 843.0000 | 89,086.85 | 120,489.99 |
| CF INDUSTRIES HOLDINGS | 1,663.0000 | 135,061.87 | 141,887.16 |
| CIGNA GROUP/THE COMMON | 2,213.0000 | 585,165.07 | 611,097.82 |
| CSX CORP COMMON STOCK | 8,158.0000 | 278,457.83 | 263,258.66 |
| CADENCE DESIGN SYSTEMS | 4,632.0000 | 589,301.37 | 1,391,730.72 |
| CARDINAL HEALTH INC | 5,437.0000 | 609,462.14 | 643,033.99 |
| CARLISLE COS INC COMMON | 571.0000 | 87,423.89 | 210,607.64 |
| CARNIVAL CORP COMMON | 44,878.0000 | 1,116,241.52 | 1,118,359.76 |
| CASEY'S GENERAL STORES | 2,882.0000 | 694,393.20 | 1,141,934.86 |
| CENTENE CORP COMMON | 10,627.0000 | 805,510.10 | 643,783.66 |
| EXPAND ENERGY CORP | 4,478.0000 | 369,863.49 | 445,784.90 |
| CISCO SYSTEMS INC COMMON | 25,177.0000 | 1,429,489.63 | 1,490,478.40 |
| CITIGROUP INC COMMON | 12,923.0000 | 633,880.76 | 909,649.97 |
| COMMERCIAL METALS CO | 2,599.0000 | 110,859.86 | 128,910.40 |
| CORE & MAIN INC COMMON | 4,811.0000 | 186,937.17 | 244,928.01 |
| CUMMINS INC COMMON STOCK | 723.0000 | 99,309.03 | 252,037.80 |
| DAVITA INC COMMON STOCK | 4,182.0000 | 397,174.56 | 625,418.10 |
| DECKERS OUTDOOR CORP | 5,206.0000 | 490,597.46 | 1,057,286.54 |
| DICK'S SPORTING GOODS | 5,332.0000 | 867,471.94 | 1,220,174.88 |
| DOMINION ENERGY INC | 4,993.0000 | 266,032.43 | 268,922.98 |
| DOVER CORP COMMON STOCK | 1,313.0000 | 106,624.08 | 246,318.80 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| EASTMAN CHEMICAL CO | 1,586.0000 | 120,312.18 | 144,833.52 |
| EMCOR GROUP INC COMMON | 526.0000 | 26,931.32 | 238,751.40 |
| EMERSON ELECTRIC CO | 2,038.0000 | 121,158.88 | 252,569.34 |
| EQUITABLE HOLDINGS INC | 18,165.0000 | 833,482.48 | 856,843.05 |
| EVERGY INC COMMON STOCK | 4,511.0000 | 278,052.84 | 277,652.05 |
| META PLATFORMS INC | 2,510.0000 | 1,272,580.54 | 1,469,630.10 |
| F5 INC COMMON STOCK USD | 6,128.0000 | 1,323,858.61 | 1,541,008.16 |
| FIDELITY NATIONAL | 13,193.0000 | 562,231.48 | 740,655.02 |
| FIRSTENERGY CORP COMMON | 6,911.0000 | 286,505.42 | 274,919.58 |
| FORTINET INC COMMON | 16,101.0000 | 905,242.80 | 1,521,222.48 |
| FOX CORP COMMON STOCK | 23,977.0000 | 1,049,661.91 | 1,096,707.98 |
| GARTNER INC COMMON STOCK | 3,025.0000 | 972,722.49 | 1,465,521.75 |
| GENTEX CORP COMMON STOCK | 8,987.0000 | 209,158.67 | 258,196.51 |
| GENUINE PARTS CO COMMON | 2,193.0000 | 283,025.97 | 256,054.68 |
| GILEAD SCIENCES INC | 6,846.0000 | 510,399.45 | 632,365.02 |
| GODADDY INC COMMON STOCK | 7,529.0000 | 1,159,674.44 | 1,485,998.73 |
| GOLDMAN SACHS GROUP | 1,614.0000 | 603,395.75 | 924,208.68 |
| HCA HEALTHCARE INC | 2,007.0000 | 554,134.27 | 602,401.05 |
| HALLIBURTON CO COMMON | 16,202.0000 | 612,546.89 | 440,532.38 |
| HARTFORD INSURANCE GROUP | 7,651.0000 | 584,796.59 | 837,019.40 |
| HOLOGIC INC COMMON STOCK | 8,643.0000 | 644,358.39 | 623,073.87 |
| INGREDION INC COMMON | 1,034.0000 | 96,323.67 | 142,237.04 |
| INTUIT INC COMMON STOCK | 2,311.0000 | 1,070,545.88 | 1,452,463.50 |
| JACKSON FINANCIAL INC | 9,545.0000 | 804,684.80 | 831,178.60 |
| JACOBS SOLUTIONS INC | 1,791.0000 | 117,226.37 | 239,313.42 |
| KLA CORP COMMON STOCK | 2,418.0000 | 1,195,325.19 | 1,523,630.16 |
| KB HOME COMMON STOCK USD | 15,332.0000 | 1,040,388.49 | 1,007,619.04 |
| KNIGHT-SWIFT | 4,984.0000 | 279,615.67 | 264,351.36 |
| LABCORP HOLDINGS INC | 2,735.0000 | 539,252.99 | 627,190.20 |
| LEAR CORP COMMON STOCK | 2,548.0000 | 294,780.97 | 241,295.60 |
| LEIDOS HOLDINGS INC | 10,216.0000 | 1,525,295.10 | 1,471,716.96 |
| LITHIA MOTORS INC COMMON | 2,946.0000 | 1,074,120.22 | 1,052,988.78 |
| LOCKHEED MARTIN CORP | 3,111.0000 | 1,621,584.90 | 1,511,759.34 |
| LOUISIANA-PACIFIC CORP | 1,345.0000 | 115,157.43 | 139,274.75 |
| MASCO CORP COMMON STOCK | 3,159.0000 | 122,192.46 | 229,248.63 |
| MATSON INC COMMON STOCK | 1,633.0000 | 265,113.71 | 220,193.72 |
| MCKESSON CORP COMMON | 1,060.0000 | 280,315.82 | 604,104.60 |
| MERITAGE HOMES CORP | 6,330.0000 | 1,190,726.67 | 973,680.60 |
| METLIFE INC COMMON STOCK | 9,647.0000 | 575,058.32 | 789,896.36 |
| MICROSOFT CORP COMMON | 3,175.0000 | 1,289,925.34 | 1,338,262.50 |
| MOLINA HEALTHCARE INC | 2,313.0000 | 738,224.70 | 673,198.65 |
| MOLSON COORS BEVERAGE CO | 10,548.0000 | 653,173.86 | 604,611.36 |
| MUELLER INDUSTRIES INC | 3,067.0000 | 119,746.48 | 243,397.12 |
| MURPHY OIL CORP COMMON | 14,212.0000 | 526,324.92 | 430,055.12 |
| MURPHY USA INC COMMON | 2,111.0000 | 652,307.83 | 1,059,194.25 |
| NRG ENERGY INC COMMON | 3,090.0000 | 140,319.37 | 278,779.80 |
| NETAPP INC COMMON STOCK | 12,091.0000 | 1,134,059.49 | 1,403,523.28 |
| NORTHROP GRUMMAN CORP | 3,298.0000 | 1,685,126.44 | 1,547,718.42 |
| NUCOR CORP COMMON STOCK | 1,098.0000 | 116,072.49 | 128,147.58 |
| OGE ENERGY CORP COMMON | 6,690.0000 | 239,445.39 | 275,962.50 |
| OSHKOSH CORP COMMON | 2,485.0000 | 254,817.17 | 236,248.95 |
| OVINTIV INC COMMON STOCK | 11,391.0000 | 548,195.63 | 461,335.50 |
| OWENS CORNING COMMON | 752.0000 | 66,230.66 | 128,080.64 |
| PG&E CORP COMMON STOCK | 13,694.0000 | 288,454.52 | 276,344.92 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| PPL CORP COMMON STOCK | 8,474.0000 | 245,364.27 | 275,066.04 |
| PACKAGING CORP OF | 688.0000 | 78,330.00 | 154,889.44 |
| PARKER-HANNIFIN CORP | 376.0000 | 53,183.58 | 239,147.28 |
| PARSONS CORP COMMON | 15,290.0000 | 1,410,809.11 | 1,410,502.50 |
| PAYCHEX INC COMMON STOCK | 9,904.0000 | 1,140,766.05 | 1,388,738.88 |
| PFIZER INC COMMON STOCK | 26,252.0000 | 725,735.54 | 696,465.56 |
| PHILIP MORRIS | 5,476.0000 | 499,684.13 | 659,036.60 |
| PINNACLE WEST CAPITAL | 3,146.0000 | 236,678.78 | 266,686.42 |
| POST HOLDINGS INC COMMON | 5,323.0000 | 480,136.87 | 609,270.58 |
| PRUDENTIAL FINANCIAL INC | 6,467.0000 | 701,555.17 | 766,533.51 |
| QUEST DIAGNOSTICS INC | 4,026.0000 | 572,317.90 | 607,362.36 |
| REGIONS FINANCIAL CORP | 34,473.0000 | 617,085.15 | 810,804.96 |
| RELIANCE INC COMMON | 488.0000 | 61,085.32 | 131,398.88 |
| SHELL PLC ADR USD | 6,565.0000 | 365,652.69 | 411,297.25 |
| RYDER SYSTEM INC COMMON | 1,635.0000 | 151,539.41 | 256,466.10 |
| SM ENERGY CO COMMON | 11,600.0000 | 462,849.52 | 449,616.00 |
| SNAP-ON INC COMMON STOCK | 737.0000 | 153,052.71 | 250,196.76 |
| SONOCO PRODUCTS CO | 3,083.0000 | 172,497.02 | 150,604.55 |
| STATE STREET CORP COMMON | 8,932.0000 | 649,861.33 | 876,675.80 |
| STEEL DYNAMICS INC | 1,220.0000 | 76,733.88 | 139,165.40 |
| SYNOVUS FINANCIAL CORP | 16,257.0000 | 591,555.97 | 832,846.11 |
| SYNCHRONY FINANCIAL | 12,618.0000 | 420,240.72 | 820,170.00 |
| T-MOBILE US INC COMMON | 1,216.0000 | 132,747.09 | 268,407.68 |
| TAYLOR MORRISON HOME | 16,886.0000 | 998,463.56 | 1,033,592.06 |
| TENET HEALTHCARE CORP | 4,444.0000 | 406,331.21 | 560,966.12 |
| 3M CO COMMON STOCK USD | 1,990.0000 | 238,922.72 | 256,889.10 |
| TIMKEN CO/THE COMMON | 3,270.0000 | 263,828.31 | 233,379.90 |
| TOTALENERGIES SE ADR USD | 7,120.0000 | 389,663.63 | 388,040.00 |
| TRINET GROUP INC COMMON | 2,722.0000 | 290,110.82 | 247,075.94 |
| UGI CORP COMMON STOCK | 10,027.0000 | 272,419.59 | 283,062.21 |
| UFP INDUSTRIES INC | 1,220.0000 | 109,482.05 | 137,433.00 |
| UNITED PARCEL SERVICE | 2,055.0000 | 265,472.71 | 259,135.50 |
| UNITED RENTALS INC | 321.0000 | 49,312.68 | 226,125.24 |
| UNITED THERAPEUTICS CORP | 1,796.0000 | 435,781.19 | 633,700.64 |
| UNUM GROUP COMMON STOCK | 12,875.0000 | 533,660.02 | 940,261.25 |
| VERIZON COMMUNICATIONS | 7,214.0000 | 314,140.59 | 288,487.86 |
| VISTRA CORP COMMON STOCK | 1,965.0000 | 87,997.60 | 270,914.55 |
| VONTIER CORP COMMON | 6,592.0000 | 206,650.13 | 240,410.24 |
| WELLS FARGO & CO COMMON | 12,841.0000 | 487,321.33 | 901,951.84 |
| WESTERN UNION CO/THE | 56,689.0000 | 695,900.76 | 600,903.40 |
| WESTLAKE CORP COMMON | 1,147.0000 | 95,432.98 | 131,503.55 |
| XCEL ENERGY INC COMMON | 4,120.0000 | 261,251.44 | 278,182.40 |
| ZIONS BANCORP NA COMMON | 16,200.0000 | 651,631.16 | 878,850.00 |
| AMCOR PLC COMMON STOCK | 13,727.0000 | 147,821.73 | 129,171.07 |
| AMDOCS LTD | 18,004.0000 | 1,547,005.50 | 1,532,860.56 |
| FABRINET COMMON STOCK | 6,530.0000 | 1,581,640.29 | 1,435,816.40 |
| JAZZ PHARMACEUTICALS PLC | 5,239.0000 | 588,797.39 | 645,182.85 |
| NORWEGIAN CRUISE LINE | 38,575.0000 | 1,065,030.96 | 992,534.75 |
| GARMIN LTD COMMON STOCK | 5,256.0000 | 925,315.28 | 1,084,102.56 |
| AERCAP HOLDINGS NV | 8,438.0000 | 812,286.60 | 807,516.60 |
| LYONDELLBASELL | 1,799.0000 | 149,669.11 | 133,611.73 |
| ROYAL CARIBBEAN CRUISES | 4,746.0000 | 445,786.73 | 1,094,854.74 |
| ABBVIE INC 3.6% 05/25 | 500,000.0000 | 501,346.25 | 497,934.18 |
| AMGEN INC 4.4% 05/45 | 150,000.0000 | 156,560.00 | 124,515.34 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| BORGWARNER 2.65% 07/27 | 500,000.0000 | 499,901.25 | 475,644.13 |
| BRISTOL-MYERS 3.2% 06/26 | 500,000.0000 | 499,006.25 | 491,186.01 |
| BURLINGTON 6.75% 03/29 | 100,000.0000 | 123,781.00 | 107,078.01 |
| CINTAS CORP NO 4% 05/32 | 500,000.0000 | 506,641.25 | 468,011.32 |
| COLGATE-PALMOL 4.6% 03/33 | 500,000.0000 | 501,400.00 | 493,124.82 |
| EATON CORP 4% 11/32 | 100,000.0000 | 100,050.00 | 93,450.72 |
| EATON CORP 4.15% 11/42 | 300,000.0000 | 298,587.75 | 253,252.97 |
| FEDEX CORP 3.9% 02/35 | 350,000.0000 | 335,951.88 | 309,217.02 |
| GENERAL 3.625% 04/30 | 500,000.0000 | 498,981.25 | 472,232.37 |
| GOLDMAN SACHS 3.5% 01/25 | 100,000.0000 | 101,550.00 | 99,942.50 |
| JOHNSON & 4.375% 12/33 | 25,000.0000 | 25,481.25 | 24,237.94 |
| LOCKHEED 4.07% 12/42 | 100,000.0000 | 100,900.00 | 83,458.74 |
| LOCKHEED 3.9% 06/32 | 300,000.0000 | 300,393.75 | 278,749.29 |
| MARRIOTT 5% 10/27 | 500,000.0000 | 499,006.25 | 504,038.75 |
| MCDONALD'S 4.7% 12/35 | 150,000.0000 | 162,260.00 | 143,062.21 |
| METLIFE INC 3.6% 11/25 | 500,000.0000 | 501,686.25 | 495,831.53 |
| MICROSOFT 3.5% 02/35 | 375,000.0000 | 375,621.94 | 340,063.53 |
| O'REILLY 4.7% 06/32 | 600,000.0000 | 607,387.50 | 580,601.18 |
| RALPH LAUREN 3.75% 09/25 | 75,000.0000 | 75,451.25 | 74,418.23 |
| SOUTHERN 5.15% 09/41 | 250,000.0000 | 241,640.63 | 233,790.70 |
| TRUIST BANK 3.3% 05/26 | 500,000.0000 | 494,106.25 | 489,569.52 |
| THERMO 1.75% 10/28 | 350,000.0000 | 339,500.87 | 314,765.85 |
| UNION 3.375% 02/35 | 350,000.0000 | 343,108.63 | 303,747.41 |
| US BANCORP 2.375% 07/26 | 500,000.0000 | 504,881.25 | 483,307.67 |
| ALPHABET INC COMMON | 17,000.0000 | 624,563.60 | 3,237,480.00 |
| ALPHABET INC COMMON | 18,600.0000 | 695,714.88 | 3,520,980.00 |
| AMAZON.COM INC COMMON | 32,500.0000 | 2,761,429.09 | 7,130,175.00 |
| AMEREN CORP COMMON STOCK | 15,500.0000 | 1,086,104.82 | 1,381,670.00 |
| AMERICAN EXPRESS CO | 5,800.0000 | 999,022.68 | 1,721,382.00 |
| AMGEN INC COMMON STOCK | 1,700.0000 | 472,205.77 | 443,088.00 |
| APPLE INC COMMON STOCK | 39,700.0000 | 794,834.88 | 9,941,674.00 |
| APPLOVIN CORP COMMON | 14,400.0000 | 769,393.04 | 4,663,152.00 |
| ARISTA NETWORKS INC | 22,600.0000 | 729,716.71 | 2,497,978.00 |
| AUTOZONE INC COMMON | 480.0000 | 1,067,198.02 | 1,536,960.00 |
| BANK OF AMERICA CORP | 44,000.0000 | 874,391.71 | 1,933,800.00 |
| BELLRING BRANDS INC | 20,000.0000 | 1,176,630.20 | 1,506,800.00 |
| BERKSHIRE HATHAWAY INC | 5,400.0000 | 803,703.87 | 2,447,712.00 |
| BLACKROCK INC COMMON | 1,400.0000 | 563,821.17 | 1,435,154.00 |
| BOSTON SCIENTIFIC CORP | 13,700.0000 | 969,352.11 | 1,223,684.00 |
| BRISTOL-MYERS SQUIBB CO | 21,000.0000 | 1,218,783.30 | 1,187,760.00 |
| BROADCOM INC COMMON | 14,000.0000 | 769,836.99 | 3,245,760.00 |
| CATERPILLAR INC COMMON | 1,100.0000 | 386,860.92 | 399,036.00 |
| CELSIUS HOLDINGS INC | 18,000.0000 | 667,327.86 | 474,120.00 |
| CHART INDUSTRIES INC | 4,200.0000 | 853,650.00 | 801,528.00 |
| THE COCA-COLA COMPANY | 17,000.0000 | 1,110,858.20 | 1,058,420.00 |
| COLGATE-PALMOLIVE CO | 13,500.0000 | 1,368,461.80 | 1,227,285.00 |
| CONOCOPHILLIPS COMMON | 13,400.0000 | 805,687.56 | 1,328,878.00 |
| CORCEPT THERAPEUTICS INC | 19,000.0000 | 1,054,108.60 | 957,410.00 |
| COSTCO WHOLESALE CORP | 2,300.0000 | 515,520.13 | 2,107,421.00 |
| DANAHER CORP COMMON | 5,100.0000 | 552,574.97 | 1,170,705.00 |
| DEERE & CO COMMON STOCK | 900.0000 | 118,477.55 | 381,330.00 |
| DRAFTKINGS INC COMMON | 16,000.0000 | 669,956.80 | 595,200.00 |
| ENCOMPASS HEALTH CORP | 5,000.0000 | 494,057.00 | 461,750.00 |
| ENTERGY CORP COMMON | 20,200.0000 | 1,068,043.31 | 1,531,564.00 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| EVERCORE INC COMMON | 7,300.0000 | 1,334,029.79 | 2,023,487.00 |
| EXXON MOBIL | 25,900.0000 | 1,966,933.58 | 2,786,063.00 |
| META PLATFORMS INC | 8,500.0000 | 2,076,803.66 | 4,976,835.00 |
| GE HEALTHCARE | 17,600.0000 | 1,387,664.99 | 1,375,968.00 |
| GE VERNOVA INC COMMON | 6,100.0000 | 908,046.08 | 2,006,473.00 |
| HOME DEPOT INC/THE | 2,600.0000 | 214,214.11 | 1,011,374.00 |
| HOWMET AEROSPACE INC | 20,100.0000 | 698,325.34 | 2,198,337.00 |
| ITRON INC COMMON STOCK | 16,000.0000 | 1,152,741.01 | 1,737,280.00 |
| JPMORGAN CHASE & CO | 12,100.0000 | 899,806.04 | 2,900,491.00 |
| LAM RESEARCH CORP COMMON | 18,500.0000 | 660,244.23 | 1,336,255.00 |
| LEIDOS HOLDINGS INC | 10,800.0000 | 1,139,176.70 | 1,555,848.00 |
| LIBERTY MEDIA | 17,000.0000 | 1,182,678.66 | 1,575,220.00 |
| LIFE TIME GROUP HOLDINGS | 40,000.0000 | 772,584.80 | 884,800.00 |
| ELI LILLY & CO COMMON | 3,000.0000 | 664,420.12 | 2,316,000.00 |
| MANHATTAN ASSOCIATES INC | 5,700.0000 | 896,548.29 | 1,540,368.00 |
| MARRIOTT INTERNATIONAL | 5,800.0000 | 968,295.94 | 1,617,852.00 |
| MARVELL TECHNOLOGY INC | 12,500.0000 | 910,702.20 | 1,380,625.00 |
| MASTERCARD INC COMMON | 3,800.0000 | 146,044.28 | 2,000,966.00 |
| MCKESSON CORP COMMON | 2,600.0000 | 611,158.71 | 1,481,766.00 |
| METLIFE INC COMMON STOCK | 13,000.0000 | 851,311.29 | 1,064,440.00 |
| MICROSOFT CORP COMMON | 21,000.0000 | 1,223,476.64 | 8,851,500.00 |
| MICRON TECHNOLOGY INC | 13,000.0000 | 924,956.09 | 1,094,080.00 |
| NASDAQ INC COMMON STOCK | 21,500.0000 | 1,191,943.11 | 1,662,165.00 |
| NUCOR CORP COMMON STOCK | 8,100.0000 | 471,785.07 | 945,351.00 |
| NVIDIA CORP COMMON STOCK | 76,800.0000 | 1,586,464.99 | 10,313,472.00 |
| ONTO INNOVATION INC | 6,800.0000 | 1,457,632.72 | 1,133,356.00 |
| PALO ALTO NETWORKS INC | 9,800.0000 | 967,949.46 | 1,783,208.00 |
| POST HOLDINGS INC COMMON | 11,200.0000 | 1,275,160.30 | 1,281,952.00 |
| THE PROCTER & GAMBLE | 8,200.0000 | 732,050.58 | 1,374,730.00 |
| QUANTA SERVICES INC | 6,800.0000 | 734,279.42 | 2,149,140.00 |
| REGENERON | 1,300.0000 | 902,004.77 | 926,029.00 |
| SAREPTA THERAPEUTICS INC | 5,800.0000 | 746,344.44 | 705,222.00 |
| SERVICENOW INC COMMON | 2,300.0000 | 957,551.56 | 2,438,276.00 |
| TJX COS INC/THE COMMON | 12,000.0000 | 1,082,391.80 | 1,449,720.00 |
| T-MOBILE US INC COMMON | 7,300.0000 | 746,689.52 | 1,611,329.00 |
| TARGA RESOURCES CORP | 6,000.0000 | 951,655.90 | 1,071,000.00 |
| TECK RESOURCES LTD | 26,100.0000 | 1,131,366.00 | 1,057,833.00 |
| TEXAS ROADHOUSE INC | 9,700.0000 | 824,980.78 | 1,750,171.00 |
| TG THERAPEUTICS INC | 35,000.0000 | 1,202,124.20 | 1,053,500.00 |
| TRADE DESK INC/THE | 16,300.0000 | 1,200,383.67 | 1,915,739.00 |
| THERMO FISHER SCIENTIFIC | 1,400.0000 | 205,520.58 | 728,322.00 |
| 3M CO COMMON STOCK USD | 3,200.0000 | 403,627.73 | 413,088.00 |
| TRAVELERS COS INC/THE | 6,100.0000 | 1,110,889.22 | 1,469,429.00 |
| UNITEDHEALTH GROUP INC | 1,800.0000 | 326,645.98 | 910,548.00 |
| VERRA MOBILITY CORP | 7,000.0000 | 215,828.90 | 169,260.00 |
| VERTEX PHARMACEUTICALS | 3,000.0000 | 1,214,975.91 | 1,208,100.00 |
| VERTIV HOLDINGS CO | 25,500.0000 | 379,155.79 | 2,897,055.00 |
| VICI PROPERTIES INC REIT | 35,000.0000 | 1,182,448.38 | 1,022,350.00 |
| WEC ENERGY GROUP INC | 14,000.0000 | 1,139,416.60 | 1,316,560.00 |
| WELLS FARGO & CO COMMON | 22,500.0000 | 1,101,982.34 | 1,580,400.00 |
| WELLTOWER INC | 13,700.0000 | 1,357,775.75 | 1,726,611.00 |
| ARCH CAPITAL GROUP LTD | 17,700.0000 | 1,130,839.54 | 1,634,595.00 |
| EATON CORP PLC COMMON | 4,000.0000 | 539,970.09 | 1,327,480.00 |
| LINDE PLC COMMON STOCK | 1,850.0000 | 717,738.21 | 774,539.50 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| SHARKNINJA INC COMMON | 11,000.0000 | 1,188,510.30 | 1,070,960.00 |
| UMBS MORTPASS 2% 03/30 | 37,668.3800 | 37,842.18 | 35,315.20 |
| GNMA I 4.5% 05/39 | 568.5200 | 618.89 | 551.55 |
| GNMA I 4.5% 07/39 | 31,589.7800 | 33,305.81 | 30,574.95 |
| GNMA I 4.5% 06/40 | 4,357.6500 | 4,594.66 | 4,175.21 |
| GNMA I 5.5% 07/38 | 11,954.6800 | 12,516.95 | 12,165.57 |
| GNMA I MORTPASS 5% 11/38 | 7,315.4400 | 7,445.75 | 7,269.07 |
| GNMA I MORTPASS 5% 12/38 | 3,618.1400 | 3,717.06 | 3,624.27 |
| GNMA I 5.5% 05/37 | 2,184.5000 | 2,147.71 | 2,214.96 |
| GNMA I MORTPASS 5% 01/38 | 405.1100 | 426.57 | 405.30 |
| GNMA I MORTPASS 5% 04/38 | 24,248.7700 | 24,803.48 | 24,250.10 |
| GNMA I 5.5% 08/38 | 445.0200 | 440.27 | 452.87 |
| GNMA I MORTPASS 5% 11/38 | 3,359.7800 | 3,318.25 | 3,365.47 |
| GNMA I MORTPASS 5% 09/38 | 4,329.1400 | 4,292.35 | 4,258.90 |
| GNMA I MORTPASS 5% 07/38 | 2,586.4300 | 2,659.02 | 2,587.63 |
| GNMA I MORTPASS 5% 08/38 | 832.4300 | 817.08 | 821.55 |
| GNMA I MORTPASS 5% 11/38 | 4,959.5100 | 4,849.48 | 4,943.49 |
| GNMA I MORTPASS 5% 11/38 | 6,627.5400 | 7,033.26 | 6,528.09 |
| GNMA I 5.5% 11/38 | 286.0900 | 299.47 | 291.14 |
| GNMA I MORTPASS 5% 12/38 | 2,133.2200 | 2,162.05 | 2,133.34 |
| GNMA I MORTPASS 5% 03/39 | 16,123.1100 | 16,526.25 | 16,120.68 |
| GNMA I MORTPASS 5% 01/39 | 3,769.8500 | 3,926.53 | 3,711.48 |
| GNMA I MORTPASS 5% 01/39 | 3,050.1200 | 3,183.34 | 3,044.00 |
| GNMA I MORTPASS 5% 03/39 | 718.0600 | 746.00 | 715.30 |
| GNMA I MORTPASS 4% 10/41 | 11,477.7300 | 11,974.89 | 10,835.69 |
| GNMA I MORTPASS 5% 03/39 | 9,786.7600 | 10,098.75 | 9,665.19 |
| UNITED 5.375% 02/31 | 695,000.0000 | 896,844.67 | 728,745.51 |
| UNITED STATES 4.5% 02/36 | 130,000.0000 | 164,603.54 | 129,873.05 |
| UNITED STATES 3.5% 02/39 | 1,100,000.0000 | 1,103,440.63 | 965,035.16 |
| UNITED 3.875% 08/40 | 470,000.0000 | 549,173.33 | 423,367.19 |
| UNITED 3.125% 11/41 | 2,025,000.0000 | 2,158,020.55 | 1,631,311.53 |
| UNITED 3.125% 02/42 | 150,000.0000 | 145,315.63 | 120,474.61 |
| UNITED 0.75% 02/42 | 525,000.0000 | 755,921.08 | 561,019.58 |
| UNITED STATES 3% 05/42 | 2,375,000.0000 | 2,347,118.77 | 1,866,044.91 |
| UNITED 2.75% 08/42 | 1,150,000.0000 | 1,112,471.55 | 864,970.71 |
| UNITED 2.75% 11/42 | 800,000.0000 | 863,596.12 | 598,562.50 |
| UNITED 2.875% 05/43 | 900,000.0000 | 892,137.48 | 682,453.13 |
| UNITED 3.75% 11/43 | 750,000.0000 | 674,383.88 | 646,494.14 |
| UNITED 3.625% 02/44 | 650,000.0000 | 566,914.06 | 549,046.88 |
| UNITED 3.125% 08/44 | 1,200,000.0000 | 1,139,843.75 | 933,000.00 |
| UNITED STATES 2.5% 02/45 | 1,940,000.0000 | 1,935,005.32 | 1,347,617.97 |
| UNITED 2.875% 08/45 | 200,000.0000 | 196,617.18 | 147,687.50 |
| UNITED STATES 2.5% 05/46 | 400,000.0000 | 394,716.91 | 272,718.75 |
| UNITED 2.25% 08/46 | 2,810,000.0000 | 3,016,583.91 | 1,816,401.56 |
| UNITED 0.875% 02/47 | 175,000.0000 | 269,371.65 | 165,192.66 |
| UNITED 2.75% 08/47 | 250,000.0000 | 310,966.80 | 176,054.69 |
| UNITED 2.75% 11/47 | 500,000.0000 | 515,312.50 | 351,328.13 |
| UNITED 3.125% 05/48 | 3,000,000.0000 | 2,860,859.40 | 2,250,351.57 |
| UNITED STATES 3% 08/48 | 500,000.0000 | 504,687.50 | 365,703.13 |
| UNITED 3.375% 11/48 | 2,000,000.0000 | 1,657,300.01 | 1,564,296.88 |
| UNITED STATES 3% 02/49 | 1,950,000.0000 | 1,675,171.89 | 1,420,833.98 |
| UNITED 1.375% 11/40 | 350,000.0000 | 344,968.76 | 216,890.63 |
| UNITED 1.75% 08/41 | 950,000.0000 | 925,578.13 | 615,904.29 |
| UNITED STATES 4% 11/52 | 700,000.0000 | 641,812.50 | 610,777.34 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 4.375% 08/43 | 700,000.0000 | 653,718.75 | 659,339.84 |
| UNITED 4.625% 05/44 | 500,000.0000 | 494,453.13 | 485,234.38 |
| UNITED STATES 1.5% 08/26 | 1,900,000.0000 | 1,849,511.18 | 1,818,730.46 |
| UNITED 2.25% 08/27 | 200,000.0000 | 198,437.50 | 190,085.94 |
| UNITED 2.25% 11/27 | 450,000.0000 | 437,598.83 | 425,408.20 |
| UNITED 2.75% 02/28 | 2,875,000.0000 | 2,860,663.67 | 2,744,838.86 |
| UNITED 2.75% 02/25 | 300,000.0000 | 299,390.63 | 299,245.31 |
| UNITED 2.625% 03/25 | 100,000.0000 | 99,659.38 | 99,605.47 |
| UNITED 2.875% 04/25 | 250,000.0000 | 248,398.44 | 248,833.99 |
| UNITED 2.875% 05/28 | 350,000.0000 | 349,781.25 | 334,277.34 |
| UNITED 2.875% 05/25 | 180,000.0000 | 178,475.00 | 178,957.97 |
| UNITED 2.75% 08/25 | 1,050,000.0000 | 1,046,210.95 | 1,039,696.88 |
| UNITED STATES 3% 10/25 | 1,500,000.0000 | 1,496,640.63 | 1,484,765.63 |
| UNITED 3.125% 11/28 | 1,800,000.0000 | 1,784,968.76 | 1,722,164.06 |
| UNITED 2.875% 11/25 | 1,000,000.0000 | 1,000,781.25 | 987,703.12 |
| UNITED 2.625% 12/25 | 2,000,000.0000 | 1,987,812.51 | 1,969,468.74 |
| UNITED 2.625% 02/29 | 1,150,000.0000 | 1,141,341.01 | 1,075,025.39 |
| UNITED STATES 2.5% 02/26 | 700,000.0000 | 693,109.38 | 686,246.09 |
| UNITED 2.375% 05/29 | 700,000.0000 | 689,234.38 | 645,148.43 |
| UNITED 0.25% 07/29 | 850,000.0000 | 1,025,050.16 | 971,425.88 |
| UNITED STATES 2% 08/25 | 300,000.0000 | 295,182.93 | 295,835.16 |
| UNITED 2.25% 11/25 | 1,000,000.0000 | 989,218.75 | 982,888.66 |
| UNITED 1.625% 02/26 | 500,000.0000 | 498,437.50 | 485,703.13 |
| UNITED STATES 2% 11/26 | 3,570,000.0000 | 3,469,139.99 | 3,426,084.38 |
| UNITED 2.25% 02/27 | 900,000.0000 | 898,943.73 | 863,613.28 |
| UNITED 2.375% 05/27 | 4,905,000.0000 | 4,735,308.62 | 4,696,920.68 |
| UNITED 2.125% 05/25 | 750,000.0000 | 740,509.55 | 744,123.05 |
| UNITED 2.875% 07/25 | 1,650,000.0000 | 1,642,562.51 | 1,637,157.72 |
| UNITED 1.625% 08/29 | 1,350,000.0000 | 1,352,692.12 | 1,198,019.54 |
| UNITED 1.375% 08/26 | 200,000.0000 | 198,312.50 | 190,851.56 |
| UNITED 1.625% 11/26 | 300,000.0000 | 299,589.84 | 285,644.53 |
| UNITED STATES 1.5% 02/30 | 2,920,000.0000 | 3,089,585.80 | 2,535,153.11 |
| UNITED 1.125% 02/27 | 150,000.0000 | 151,888.32 | 140,402.34 |
| UNITED 1.125% 02/25 | 2,250,000.0000 | 2,301,044.94 | 2,238,556.64 |
| UNITED 0.625% 05/30 | 200,000.0000 | 199,312.50 | 164,085.94 |
| UNITED 0.125% 07/30 | 225,000.0000 | 271,438.24 | 249,703.81 |
| UNITED 0.625% 08/30 | 1,500,000.0000 | 1,489,082.03 | 1,217,988.29 |
| UNITED 0.125% 10/25 | 425,000.0000 | 487,219.17 | 511,049.42 |
| UNITED 0.25% 10/25 | 500,000.0000 | 498,593.75 | 483,882.81 |
| UNITED 0.375% 01/26 | 500,000.0000 | 496,093.75 | 479,746.10 |
| UNITED 1.125% 02/31 | 135,000.0000 | 131,042.19 | 111,396.09 |
| UNITED 1.625% 05/31 | 500,000.0000 | 491,875.00 | 421,777.35 |
| UNITED 0.75% 05/26 | 700,000.0000 | 697,296.88 | 666,667.97 |
| UNITED 1.25% 08/31 | 400,000.0000 | 399,093.75 | 326,406.25 |
| UNITED 0.75% 08/26 | 500,000.0000 | 499,609.38 | 472,148.44 |
| UNITED 1.375% 11/31 | 250,000.0000 | 246,562.51 | 204,277.35 |
| UNITED 1.875% 02/32 | 250,000.0000 | 239,453.13 | 210,263.67 |
| UNITED 2.375% 03/29 | 500,000.0000 | 498,281.25 | 461,386.72 |
| UNITED 2.625% 04/25 | 750,000.0000 | 746,523.45 | 746,501.96 |
| UNITED 2.75% 04/27 | 500,000.0000 | 480,781.25 | 483,339.85 |
| UNITED 2.875% 05/32 | 7,150,000.0000 | 6,952,968.78 | 6,421,314.47 |
| UNITED 2.75% 05/25 | 1,500,000.0000 | 1,499,882.81 | 1,491,750.00 |
| UNITED 2.75% 05/29 | 2,500,000.0000 | 2,470,234.38 | 2,337,109.38 |
| UNITED 2.875% 06/25 | 500,000.0000 | 498,281.25 | 496,980.47 |

Excavators Union Local 731 Pension Fund
Schedule H (Form 5500 - 4I-1)
Schedule of Assets Held for Investment
13-1809825; Plan 002

| Security Description | Quantity | Cost Local | Market Value Local |
|---|---|---|---|
| UNITED 3.25% 06/29 | 1,600,000.0000 | 1,575,074.22 | 1,526,562.50 |
| UNITED 3.25% 06/27 | 2,100,000.0000 | 2,070,160.16 | 2,050,535.15 |
| UNITED 2.75% 07/27 | 1,000,000.0000 | 999,062.50 | 962,968.75 |
| UNITED 2.75% 08/32 | 1,200,000.0000 | 1,142,187.50 | 1,064,203.13 |
| UNITED 3.125% 08/27 | 1,250,000.0000 | 1,240,351.57 | 1,213,867.19 |
| UNITED 3.875% 09/29 | 800,000.0000 | 789,875.00 | 782,500.00 |
| UNITED 4.125% 09/27 | 1,500,000.0000 | 1,476,562.51 | 1,493,906.25 |
| UNITED 4.25% 10/25 | 500,000.0000 | 497,656.25 | 500,125.00 |
| UNITED 4.125% 10/27 | 1,750,000.0000 | 1,734,326.17 | 1,742,890.63 |
| UNITED 4.125% 11/32 | 4,450,000.0000 | 4,357,419.92 | 4,340,314.44 |
| UNITED 3.875% 11/27 | 1,200,000.0000 | 1,196,062.50 | 1,186,312.50 |
| UNITED STATES 3.5% 02/33 | 1,700,000.0000 | 1,683,750.00 | 1,581,597.65 |
| UNITED STATES 3.5% 04/28 | 500,000.0000 | 498,046.88 | 487,324.22 |
| UNITED 3.375% 05/33 | 500,000.0000 | 488,046.88 | 459,531.25 |
| UNITED STATES 4% 06/28 | 2,550,000.0000 | 2,531,531.26 | 2,523,304.69 |
| UNITED 4.125% 07/28 | 2,400,000.0000 | 2,383,398.45 | 2,383,125.00 |
| UNITED 3.875% 08/33 | 300,000.0000 | 281,578.13 | 285,550.78 |
| UNITED 4.375% 08/28 | 2,000,000.0000 | 1,993,750.00 | 2,001,328.12 |
| UNITED 4.625% 09/28 | 600,000.0000 | 598,500.00 | 605,531.25 |
| UNITED 4.375% 11/28 | 1,000,000.0000 | 997,343.75 | 1,000,273.44 |
| UNITED 4.375% 12/26 | 500,000.0000 | 494,843.75 | 501,093.75 |
| UNITED 3.75% 12/30 | 700,000.0000 | 701,859.38 | 674,351.57 |
| UNITED 3.75% 12/28 | 200,000.0000 | 199,039.06 | 195,484.38 |
| UNITED STATES 4% 01/29 | 300,000.0000 | 300,234.38 | 295,851.56 |
| UNITED STATES 4% 01/31 | 100,000.0000 | 99,737.50 | 97,554.69 |
| UNITED STATES 4% 02/34 | 2,250,000.0000 | 2,199,492.19 | 2,154,462.89 |
| UNITED STATES 4.5% 04/27 | 500,000.0000 | 495,468.75 | 502,460.94 |
| UNITED 4.375% 05/34 | 500,000.0000 | 497,070.31 | 492,421.88 |
| UNITED 4.125% 10/29 | 1,500,000.0000 | 1,496,719 | 1,482,539.07 |
| CASH | 11,099,985.00 | 11,099,985 | 11,099,985.00 |
| | | **Total FMV** | 2,954,024,416 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | | | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|---|---|
| CORPORATE DEBT INSTRUMENTS | | | | | |
| 00774MAY1 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB | SEMI-ANN. | 3.400% 10/29/2033 | 560,000.000 | (468,574) | 491,383 |
| 03040WAY1 AMERICAN WATER CAPITAL CORP CALLABLE NOT | SEMI-ANN. | 2.300% 06/01/2031 | 35,000.000 | (29,073) | 29,277 |
| 04636NAK9 ASTRAZENECA FINANCE LLC CALLABLE NOTES F | SEMI-ANN. | 4.800% 02/26/2027 | 200,000.000 | (199,664) | 204,318 |
| 05946KAQ4 BANCO BILBAO VIZCAYA ARGENTARIA SA NOTES | SEMI-ANN. | 5.381% 03/13/2029 | 200,000.000 | (200,000) | 197,928 |
| 06368L3K0 BANK OF MONTREAL CALLABLE MEDIUM TERM NO | SEMI-ANN. | 5.370% 06/04/2027 | 199,000.000 | (199,000) | 204,566 |
| 06738ECG8 BARCLAYS PLC CALLABLE NOTES VARIABLE 09/ | SEMI-ANN. | 6.224% 05/09/2034 | 400,000.000 | (408,052) | 409,524 |
| 05526DBZ7 BAT CAPITAL CORP CALLABLE NOTES FIXED 6% | SEMI-ANN. | 6.000% 02/20/2034 | 205,000.000 | (203,846) | 205,453 |
| 097023DL6 BOEING CO/THE CALLABLE NOTES FIXED 6.528 | SEMI-ANN. | 6.528% 05/01/2034 | 45,000.000 | (46,082) | 47,373 |
| 161175CC6 CHARTER COMMUNICATIONS OPERATING LLC / C | SEMI-ANN. | 4.400% 12/01/2061 | 625,000.000 | (418,231) | 404,069 |
| 172967PG0 CITIGROUP INC CALLABLE NOTES VARIABLE 13 | SEMI-ANN. | 5.827% 02/13/2035 | 74,000.000 | (73,061) | 77,258 |
| 224044CR6 COX COMMUNICATIONS INC CALLABLE NOTES FI | SEMI-ANN. | 5.450% 09/15/2028 | 132,000.000 | (134,439) | 132,927 |
| 25160PAG2 DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO | SEMI-ANN. | 3.742% 01/07/2033 | 210,000.000 | (168,239) | 180,254 |
| 25278XAN9 DIAMONDBACK ENERGY INC CALLABLE NOTES FI | SEMI-ANN. | 3.500% 12/01/2029 | 21,000.000 | (20,092) | 19,660 |
| 25278XAX7 DIAMONDBACK ENERGY INC CALLABLE NOTES FI | SEMI-ANN. | 5.200% 04/18/2027 | 106,000.000 | (105,953) | 107,145 |
| 233331BL0 DTE ENERGY CO CALLABLE NOTES FIXED 5.85% | SEMI-ANN. | 5.850% 06/01/2034 | 880,000.000 | (878,856) | 913,933 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 29273RBF5 ENERGY TRANSFER LP CALLABLE NOTES FIXED | SEMI-ANN. 5.150% 03/15/2045 355,000.000 | (318,904) | 323,512 |
| 29273RBJ7 ENERGY TRANSFER LP CALLABLE NOTES FIXED | SEMI-ANN. 6.125% 12/15/2045 425,000.000 | (422,628) | 442,680 |
| 29278NAE3 ENERGY TRANSFER LP CALLABLE NOTES FIXED | SEMI-ANN. 6.000% 06/15/2048 695,000.000 | (685,791) | 709,762 |
| 26884LAR0 EQT CORP CALLABLE NOTES FIXED 5.75% 01/F | SEMI-ANN. 5.750% 02/01/2034 69,000.000 | (68,901) | 69,537 |
| 316773DL1 FIFTH THIRD BANCORP CALLABLE NOTES VARIA | SEMI-ANN. 5.631% 01/29/2032 23,000.000 | (23,000) | 23,225 |
| 38141GXR0 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT | SEMI-ANN. 1.992% 01/27/2032 100,000.000 | (81,694) | 80,219 |
| 444859CA8 HUMANA INC CALLABLE NOTES FIXED 5.375% 1 | SEMI-ANN. 5.375% 04/15/2031 33,000.000 | (32,980) | 32,965 |
| 525920AA2 LENDBUZZ SECURITIZATION TRUST 2024-2 202 | MONTHLY 5.817% 05/15/2025 181,882.930 | (181,883) | 181,883 |
| 53944YAX1 LLOYDS BANKING GROUP PLC CALLABLE NOTES | SEMI-ANN. 5.679% 01/05/2035 250,000.000 | (250,000) | 249,563 |
| 65163LAP4 NEWMONT CORP / NEWCREST FINANCE PTY LTD | SEMI-ANN. 5.350% 03/15/2034 125,000.000 | (124,605) | 125,915 |
| 718172DE6 PHILIP MORRIS INTERNATIONAL INC CALLABLE | SEMI-ANN. 5.625% 09/07/2033 340,000.000 | (350,299) | 343,407 |
| 718172DJ5 PHILIP MORRIS INTERNATIONAL INC CALLABLE | SEMI-ANN. 5.250% 02/13/2034 2,070,000.000 | (2,026,570) | 2,027,566 |
| 693475BV6 PNC FINANCIAL SERVICES GROUP INC/THE CAL | SEMI-ANN. 5.300% 01/21/2028 17,000.000 | (17,000) | 17,129 |
| 74113QAA9 PRESTIGE AUTO RECEIVABLES TRUST 2024-1 2 | MONTHLY 5.648% 04/15/2025 83,849.810 | (83,850) | 83,850 |
| 87264ADF9 T-MOBILE USA INC CALLABLE NOTES FIXED 5. | SEMI-ANN. 5.150% 04/15/2034 99,000.000 | (98,657) | 97,485 |
| 91159HJQ4 US BANCORP CALLABLE NOTES VARIABLE 23/JA | SEMI-ANN. 5.384% 01/23/2030 37,000.000 | (37,000) | 37,539 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 92343VGN8 VERIZON COMMUNICATIONS INC CALLABLE NOTE | SEMI-ANN. 2.355% 03/15/2032 685,000.000 | (555,275) | 561,001 |
| 55903VBE2 WARNERMEDIA HOLDINGS INC CALLABLE NOTES | SEMI-ANN. 5.141% 03/15/2052 875,000.000 | (669,288) | 676,673 |
| 55903VBF9 WARNERMEDIA HOLDINGS INC CALLABLE NOTES | SEMI-ANN. 5.391% 03/15/2062 1,035,000.000 | (773,000) | 796,943 |
| TOTAL CORPORATE DEBT INSTRUMENTS | | (10,354,489) | 10,505,920 |
| COMMON | | | |
| 831865209 A O SMITH CORP COMMON STOCK USD 1 | 900.000 | (71,176) | 72,874 |
| 000899104 ADMA BIOLOGICS INC COMMON STOCK USD 0.00 | 35,400.000 | (221,476) | 498,557 |
| 023939101 AMENTUM HOLDINGS INC COMMON STOCK USD | 21,432.000 | (473,277) | 536,748 |
| 032654105 ANALOG DEVICES INC COMMON STOCK USD 0.16 | 5,914.000 | (1,399,076) | 1,329,468 |
| 073685109 BEACON ROOFING SUPPLY INC COMMON STOCK U | 2,700.000 | (229,707) | 260,595 |
| 08579X101 BERRY CORP COMMON STOCK USD 0.001 | 15,300.000 | (99,233) | 80,916 |
| 11133T103 BROADRIDGE FINANCIAL SOLUTIONS INC COMMO | USD 0.01 350.000 | (68,050) | 70,436 |
| 141788109 CARGURUS INC COMMON STOCK USD 0.001 | 500.000 | (11,684) | 11,503 |
| 21077F100 CONTANGO ORE INC COMMON STOCK USD 0.001 | 4,100.000 | (77,026) | 48,701 |
| G35947202 FLEX LNG LTD COMMON STOCK NOK 0.1 | 300.000 | (8,207) | 7,547 |
| 34354P105 FLOWSERVE CORP COMMON STOCK USD 1.25 | 1,900.000 | (93,663) | 101,979 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|---|
| 346232101 FORESTAR GROUP INC COMMON STOCK USD 1 | | 4,900.000 | (163,731) | 140,394 |
| 35671D857 FREEPORT-MCMORAN INC COMMON STOCK USD 0. | | 43,700.000 | (2,082,829) | 1,815,615 |
| 55939A107 GLATFELTER CORP COMMON STOCK USD 0.01 | | 665.610 | (10,423) | 12,045 |
| 37959E102 GLOBE LIFE INC COMMON STOCK USD 1 | | 100.000 | (12,615) | 8,773 |
| 36251C103 GMS INC COMMON STOCK USD 0.01 | | 5,100.000 | (443,369) | 448,638 |
| 387432107 GRANITE RIDGE RESOURCES INC COMMON STOCK | 0.0001 | 13,500.000 | (85,651) | 83,818 |
| 40609P105 HALLADOR ENERGY CO COMMON STOCK USD 0.01 | | 8,900.000 | (65,629) | 41,892 |
| 403949100 HF SINCLAIR CORP COMMON STOCK USD | | 13,300.000 | (701,403) | 611,771 |
| 40434L105 HP INC COMMON STOCK USD 0.01 | | 39,116.000 | (1,423,185) | 1,348,734 |
| 45166A102 IDEAYA BIOSCIENCES INC COMMON STOCK USD | | 3,800.000 | (168,121) | 105,551 |
| 44951W106 IES HOLDINGS INC COMMON STOCK USD 0.01 | | 2,200.000 | (184,572) | 385,115 |
| 45867G101 INTERDIGITAL INC COMMON STOCK USD 0.01 | | 4,100.000 | (422,933) | 474,822 |
| 80874P109 LIGHT & WONDER INC COMMON STOCK USD 0.00 | | 9,283.000 | (939,886) | 878,489 |
| 533900106 LINCOLN ELECTRIC HOLDINGS INC COMMON STO | | 1,700.000 | (409,053) | 319,913 |
| 54300N103 LONGBOARD PHARMACEUTICALS INC COMMON STO | 0.0001 | 21,500.000 | (792,227) | 1,284,243 |
| 50212V100 LPL FINANCIAL HOLDINGS INC COMMON STOCK | | 750.000 | (204,970) | 164,321 |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 590328209 MERRIMACK PHARMACEUTICALS INC COMMON STO | 0.01 | (55,773) | 57,355 |
| | 3,800.000 | | |
| 606710200 MITEK SYSTEMS INC COMMON STOCK USD 0.001 | | (111,748) | 127,503 |
| | 8,800.000 | | |
| 644393100 NEW FORTRESS ENERGY INC COMMON STOCK USD | | (327,904) | 270,849 |
| | 10,445.000 | | |
| 655844108 NORFOLK SOUTHERN CORP COMMON STOCK USD 1 | | (3,259,931) | 3,054,911 |
| | 12,900.000 | | |
| 68404L201 OPTION CARE HEALTH INC COMMON STOCK USD | | (12,842) | 9,428 |
| | 400.000 | | |
| 68622V106 ORGANON & CO COMMON STOCK USD 0.01 | | (848,652) | 661,230 |
| | 41,192.000 | | |
| 71639T106 PETIQ INC COMMON STOCK EUR 0.001 | | (133,288) | 232,253 |
| | 7,600.000 | | |
| 740367404 PREFERRED BANK/LOS ANGELES CA COMMON STO | | (253,293) | 239,389 |
| | 3,000.000 | | |
| 74167B109 PRIMIS FINANCIAL CORP COMMON STOCK USD 0 | | (75,146) | 80,143 |
| | 7,100.000 | | |
| 74383L105 PROVIDENT BANCORP INC COMMON STOCK USD 0 | | (10,667) | 9,298 |
| | 900.000 | | |
| 747619104 QUANEX BUILDING PRODUCTS CORP COMMON STO | 0.01 | (289,905) | 220,124 |
| | 8,100.000 | | |
| 74965L101 RLJ LODGING TRUST REIT USD | | (44,902) | 37,182 |
| | 3,900.000 | | |
| 824348106 SHERWIN-WILLIAMS CO/THE COMMON STOCK USD | | (1,405,178) | 1,302,888 |
| | 3,800.000 | | |
| 83444M101 SOLVENTUM CORP COMMON STOCK USD | | (97,555) | 79,046 |
| | 1,238.250 | | |
| 86722A103 SUNCOKE ENERGY INC COMMON STOCK USD 0.01 | | (236,097) | 193,967 |
| | 23,000.000 | | |
| 867981102 SUNRISE REALTY TRUST INC REIT USD 0.0001 | | (24,125) | 22,230 |
| | 1,866.660 | | |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 87612E106 TARGET CORP COMMON STOCK USD 0.0833 | 25,700.000 | (4,258,124) | 3,140,335 |
| 900450206 TURTLE BEACH CORP COMMON STOCK USD | 2,500.000 | (28,897) | 40,841 |
| 384802104 WW GRAINGER INC COMMON STOCK USD 0.5 | 30.000 | (24,462) | 28,544 |
| TOTAL COMMON | | (22,361,659) | 20,950,974 |
| FOREIGN GOVERNMENT AND AGENCY SECURITIES | | | |
| 91087BBA7 UNITED MEXICAN STATES CALLABLE BOND FIXE | SEMI-ANN. 6.400% 05/07/2054 1,555,000.000 | (1,493,393) | 1,504,463 |
| 91087BAZ3 UNITED MEXICAN STATES CALLABLE BOND FIXE | SEMI-ANN. 6.000% 05/07/2036 1,290,000.000 | (1,274,108) | 1,280,325 |
| TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES | | (2,767,501) | 2,784,788 |
| SECURITIES SOLD SHORT | | | |
| 21H030674 TBA GNMA2 SINGLE FAMILY 30YR 3 7/20 | 3.000% 07/15/2053 223,908.000 | 197,774 | (197,774) |
| 21H030625 TBA GNMA2 SINGLE FAMILY 30YR 3.0 02/24 | 3.000% 02/15/2053 78,908.000 | 69,026 | (69,026) |
| 21H040699 TBA GNMA2 SINGLE FAMILY 30YR 4.0 09/23 | 4.000% 09/15/2054 439,444.000 | 428,286 | (428,286) |
| 21H060630 TBA GNMA2 SINGLE FAMILY 30YR 6.0 03/25 | 6.000% 03/15/2055 158,000.000 | 158,815 | (158,815) |
| 21H060689 TBA GNMA2 SINGLE FAMILY 30YR 6.0 08/24 | 6.000% 08/15/2054 403,024.000 | 408,156 | (408,156) |
| 21H0626A0 TBA GNMA2 SINGLE FAMILY 30YR 6.5 10/23 | 6.500% 10/15/2054 627,971.000 | 641,364 | (641,364) |
| 21H062651 TBA GNMA2 SINGLE FAMILY 30YR 6.5 5/18 | 6.500% 05/15/2048 684,971.000 | 696,637 | (696,637) |

| IDENTITY OF ISSUE, BORROWER, LESSOR | DESCRIPTION OF INVESTMENT SHARES / PAR | COST OF ACQUISITION | PROCEEDS FROM DISPOSITION |
|---|---|---|---|
| 01F020653 TBA UMBS SINGLE FAMILY 30YR 2 5/20 | 2.000% 05/25/2054 1,371,000.000 | 1,062,204 | (1,062,204) |
| 01F022626 TBA UMBS SINGLE FAMILY 30YR 2.5 02/25 | 2.500% 02/25/2055 620,113.000 | 512,128 | (513,955) |
| 01F022634 TBA UMBS SINGLE FAMILY 30YR 2.5 03/25 | 2.500% 03/25/2055 620,113.000 | 516,002 | (516,002) |
| 01F032625 TBA UMBS SINGLE FAMILY 30YR 3.5 02/25 | 3.500% 02/25/2055 358,000.000 | 321,529 | (321,529) |
| 01F040636 TBA UMBS SINGLE FAMILY 30YR 4.0 03/23 | 4.000% 03/25/2053 328,830.000 | 301,085 | (301,085) |
| 01F050692 TBA UMBS SINGLE FAMILY 30YR 5.0 09/23 | 5.000% 09/25/2054 2,376,000.000 | 2,378,970 | (2,378,970) |
| TOTAL SECURITIES SOLD SHORT | | 7,691,975 | (7,693,802) |
| TOTAL GENERAL INVESTMENTS | | (27,791,674) | 26,547,879 |

# Exhibit F: Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2023.

## Years of Eligibility Service

| Age | Total | Less than 1 | 1 - 4 | 5 - 9 | 10 - 14 | 15 - 19 | 20 - 24 | 25 - 29 | 30 - 34 | 35 - 39 | 40 & over |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Under 20 | 2 | — | 2 | — | — | — | — | — | — | — | — |
| | — | — | — | — | — | — | — | — | — | — | — |
| 20 - 24 | 125 | — | 104 | 21 | — | — | — | — | — | — | — |
| | $664 | — | $537 | $1,295 | — | — | — | — | — | — | — |
| 25 - 29 | 381 | 2 | 182 | 191 | 6 | — | — | — | — | — | — |
| | 1,102 | — | $625 | $1,533 | — | — | — | — | — | — | — |
| 30 - 34 | 632 | 2 | 195 | 345 | 83 | 7 | — | — | — | — | — |
| | 1,426 | — | $636 | $1,582 | $2,508 | — | — | — | — | — | — |
| 35 - 39 | 677 | 3 | 154 | 324 | 128 | 65 | 3 | — | — | — | — |
| | 1,775 | — | $655 | $1,628 | $2,606 | $3,484 | — | — | — | — | — |
| 40 - 44 | 668 | — | 107 | 247 | 130 | 107 | 73 | 4 | — | — | — |
| | 2,328 | — | $666 | $1,616 | $2,704 | $3,569 | $4,517 | — | — | — | — |
| 45 - 49 | 724 | 2 | 84 | 194 | 124 | 144 | 148 | 27 | 1 | — | — |
| | 2,830 | — | $731 | $1,639 | $2,646 | $3,558 | $4,566 | $5,444 | — | — | — |
| 50 - 54 | 709 | 1 | 52 | 167 | 127 | 133 | 154 | 53 | 17 | 5 | — |
| | 3,160 | — | $700 | $1,629 | $2,604 | $3,557 | $4,556 | $5,438 | — | — | — |
| 55 - 59 | 494 | — | 32 | 95 | 72 | 102 | 101 | 48 | 26 | 17 | 1 |
| | 3,484 | — | $734 | $1,597 | $2,644 | $3,497 | $4,503 | $5,428 | $6,222 | — | — |
| 60 - 64 | 201 | 2 | 15 | 54 | 40 | 30 | 27 | 10 | 14 | 8 | 1 |
| | 3,144 | — | — | $1,568 | $2,534 | $3,673 | $4,585 | — | — | — | — |
| 65 - 69 | 30 | — | 4 | 10 | 3 | 5 | 2 | 1 | 2 | 3 | — |
| | 2,905 | — | — | — | — | — | — | — | — | | — |
| Unknown | 17 | 7 | 10 | — | — | — | — | — | — | — | — |
| | 118 | — | — | — | — | — | — | — | — | — | — |
| Totals | 4,660 | 19 | 941 | 1,648 | 713 | 593 | 508 | 143 | 60 | 33 | 2 |
| | **$2,338** | **—** | **$639** | **$1,599** | **$2,613** | **$3,540** | **$4,544** | **$5,439** | **$6,203** | **$6,722** | **—** |

Note: The amounts shown are the average accrued monthly benefit.

# Exhibit K: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

## Mortality rates

**Non-annuitant:** RP-2006 Employee Mortality Table with generational projection using Scale MP-2018

**Healthy:** RP-2006 Healthy Annuitant Mortality Table with generational projection using Scale MP-2018

**Disabled:** RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018

The underlying tables reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths by age and the projected number based on the prior year's assumption over the past several years.

## Termination rates

| Age | Mortality Male[1] | Mortality Female[1] | Disability | Withdrawal Less than one year of service | Withdrawal One year of service or greater |
|---|---|---|---|---|---|
| 20 | 0.05% | 0.02% | 0.06% | 60.00% | 3.00% |
| 25 | 0.05% | 0.02% | 0.09% | 60.00% | 3.00% |
| 30 | 0.05% | 0.02% | 0.11% | 60.00% | 3.00% |
| 35 | 0.06% | 0.03% | 0.15% | 60.00% | 3.00% |
| 40 | 0.08% | 0.05% | 0.22% | 60.00% | 3.00% |
| 45 | 0.12% | 0.08% | 0.36% | 60.00% | 3.00% |

[1] Mortality rates shown for base table.

| Age | Mortality Male[1] | Mortality Female[1] | Disability | Withdrawal Less than one year of service | Withdrawal One year of service or greater |
|---|---|---|---|---|---|
| 50 | 0.20% | 0.12% | 0.61% | 60.00% | 3.00% |
| 55 | 0.30% | 0.17% | 1.01% | 60.00% | 3.00% |
| 60 | 0.50% | 0.28% | 1.63% | 60.00% | 3.00% |

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the past several years.

## Retirement rates

| Age | Annual Retirement Rates |
|---|---|
| 55 – 59 | 7.5% |
| 60 – 61 | 15.0% |
| 62 | 30.0% |
| 63 – 69 | 20.0% |
| 70 | 100.0% |

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the past several years.

## Description of weighted average retirement age

Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2024 actuarial valuation.

## Retirement rates for inactive vested participants

| Age | Annual Retirement Rates |
|---|---|
| 55 – 61 | 15% |
| 62 | 40% |
| 63 – 69 | 25% |
| 70 | 100% |

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the past several years.

## Future benefit accruals

Participants are assumed to work the same number of hours in all future years as they did in the prior year.

The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the past several years.

## Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

## Definition of active participants

Active participants are defined as those with at least 150 hours in the most recent plan year, excluding those who have retired as of the valuation date.

## Percent married

80%

## Age of spouse

Spouses of male participants are three years younger and spouses of female participants are three years older.

## Benefit election

50% of participants are assumed to elect the 50% Joint and Survivor form of payment with 84 months guaranteed and 50% of participants are assumed to elect the Single Life Annuity with 84 months guaranteed.

The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the past several years.

## Delayed retirement factors

Active participants' benefits for delayed retirement are assumed to increase by 1% per year after normal retirement age. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.

## Net investment return

6.50%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

## Annual administrative expenses

$4,400,000 for the year beginning January 1, 2024 (equivalent to $4,253,139 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

## Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

## Actuarial cost method

Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus years of eligibility service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.

## Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit L.

## Current liability assumptions

- **Interest:** 3.29%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): Pri-2012 employee and annuitant mortality tables, projected generationally using 2024 Adjusted Scale MP-2021

## Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 6.1%, for the Plan Year ending December 31, 2023
- **On current (market) value of assets (Schedule MB, line 6h):** 14.6%, for the Plan Year ending December 31, 2023

## FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

## Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

## Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2024:
- Annual administrative expenses, previously $4,000,000

# Exhibit L: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

## Plan year

January 1 through December 31

## Pension credit year

January 1 through December 31

## Plan status

Ongoing plan

## Normal pension

- **Age Requirement:** 62
- **Service Requirement:** Five years of eligibility service or fifth anniversary of participation
- **Amount:** $6.00 for each unit of future service credit earned through December 31, 1993 plus $20.00 for each unit of future service credit earned from January 1, 1994 through December 31, 2014, $22.50 for each unit of service credit earned from January 1, 2015 through December 31, 2019, $25.00 for each unit of service credit earned from January 1, 2020 through December 31, 2021 and $30.00 for each unit of service earned on or after January 1, 2022.

## Service pension

- **Age Requirement:** 55
- **Service Requirement:** 30 years of eligibility service
- **Amount:** Normal pension accrued

## Rule of 80 service pension

- **Age Requirement:** Age plus eligibility service of at least 80
- **Amount:** Normal pension accrued

## Early retirement

- **Age Requirement:** 55
- **Service Requirement:** Five years of eligibility service
- **Amount:** Normal pension accrued, adjusted by the following factors:

| Age | Factor |
|---|---|
| 61 | 1.0000 |
| 60 | 1.0000 |
| 59 | 0.9500 |
| 58 | 0.9000 |
| 57 | 0.8480 |
| 56 | 0.8009 |
| 55 | 0.7583 |

## Disability

- **Age Requirement:** None
- **Service Requirement:** Five years of eligibility service
- **Amount:** Normal pension accrued

## Deferred

- **Age Requirement:** None
- **Service Requirement:** Five years of eligibility service.
- **Amount:** Normal or early pension accrued based on plan in effect when last active

- **Normal Retirement Age:** 62 or fifth anniversary of participation, if later

## Reciprocal pension

- **Age Requirement:** Same as for Normal or Early Retirement Pension.
- **Service Requirement:** Five years of pension credit under the Plan and other pension plans recognized by the Plan, including at least one year of pension credit under the Plan and one year of related credit under each of the Related Plans whose credit is needed to qualify for a Pro Rata Pension.
- **Amount:** Calculated in the same manner as Normal, Early, Disability or Deferred Pension.

## Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of eligibility service
- **Amount:** 100% of the benefit the participant would have received had he or she retired the day before death and elected the joint and survivor option. The benefit is unreduced for early retirement. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date the participant would have been age 55. If the surviving spouse dies prior to receiving 84 monthly payments the remaining payments shall be payable in a lump sum to a designated beneficiary. At the election of the spouse, the value of the deferred annuity may be paid as a lump sum.
- **Charge for Coverage:** None

## Pre-retirement lump-sum death benefit

- **Age Requirement:** None
- **Eligibility Requirement:** Five years of eligibility service but prior to eligibility for an early pension
- **Amount:** $675 for each unit of future service credit less the present value of the survivor annuity
- **Eligibility Requirement:** After eligibility for an early pension and not eligible for a survivor annuity
- **Amount:** 84 times the monthly benefit payable for immediate retirement

## Post-retirement death benefit

**Lump sum benefit:** 84 times the monthly benefit payable, less total benefit paid to the pensioner.

**Joint and survivor:** If married, pension benefits are paid in the form of a 50% joint and survivor annuity with 84 monthly payments guaranteed unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the participant with lump sum guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

## Optional forms of benefits

Single Life Annuity with lump sum guaranteed; 50%, 75%, or 100% Joint and Survivor Pension with 84 months guaranteed.

## Service for benefits

One unit of future service credit for each 150 hours in covered employment in a fiscal year. No fractional credit is allowed. A maximum of 10 units of future service credit (7 prior to 1980) can be earned in one calendar year.

## Service for eligibility

One-quarter of a year of future service for eligibility for each 150 hours worked in a fiscal year to a maximum of one year in a calendar year.

## Contribution rate

$14.13 per hour effective July 1, 2022

$14.48 per hour effective July 1, 2023

$14.68 per hour effective July 1, 2024

## Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

# Section 3: Certificate of Actuarial Valuation

## Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

| Type of Base | Date Established | Outstanding Balance | Years Remaining | Amortization Amount |
|---|---|---|---|---|
| Plan amendment | 01/01/1999 | $5,754,071 | 5 | $1,300,120 |
| Plan amendment | 01/01/2000 | 19,242,688 | 6 | 3,732,328 |
| Assumption change | 01/01/2007 | 20,432,577 | 13 | 2,230,941 |
| Investment loss due to funding relief | 01/01/2009 | 48,074,341 | 14 | 5,007,878 |
| Assumption change | 01/01/2010 | 2,027,175 | 1 | 2,027,175 |
| Plan amendment | 01/01/2011 | 504,713 | 2 | 260,300 |
| Actuarial loss | 01/01/2011 | 4,058,434 | 2 | 2,093,091 |
| Actuarial loss | 01/01/2012 | 6,827,343 | 3 | 2,420,506 |
| Assumption change | 01/01/2012 | 13,341,104 | 3 | 4,729,837 |
| Assumption change | 01/01/2013 | 3,173,501 | 4 | 869,816 |
| Actuarial loss | 01/01/2013 | 4,992,713 | 4 | 1,368,438 |
| Actuarial loss | 01/01/2014 | 12,759,622 | 5 | 2,883,010 |
| Plan amendment | 01/01/2015 | 2,250,080 | 6 | 436,427 |
| Assumption change | 01/01/2015 | 3,039,468 | 6 | 589,538 |
| Actuarial loss | 01/01/2016 | 7,286,365 | 7 | 1,247,449 |
| Plan amendment | 01/01/2016 | 10,082,037 | 7 | 1,726,077 |
| Plan amendment | 01/01/2017 | 5,171,627 | 8 | 797,534 |
| Actuarial loss | 01/01/2017 | 15,703,604 | 8 | 2,421,707 |
| Actuarial loss | 01/01/2018 | 4,420,831 | 9 | 623,640 |
| Actuarial loss | 01/01/2019 | 51,176,421 | 10 | 6,684,395 |
| Actuarial loss | 01/01/2020 | 48,220,258 | 11 | 5,888,540 |
| Assumption change | 01/01/2020 | 64,922,197 | 11 | 7,928,141 |
| Plan amendment | 01/01/2020 | 73,380,390 | 11 | 8,961,034 |
| Assumption change | 01/01/2021 | 101,143,200 | 12 | 11,640,316 |

# Section 3: Certificate of Actuarial Valuation

| Type of Base | Date Established | Outstanding Balance | Years Remaining | Amortization Amount |
|---|---|---|---|---|
| Plan amendment | 01/01/2022 | 84,819,178 | 13 | 9,261,024 |
| Actuarial loss | 01/01/2023 | 45,440,165 | 14 | 4,733,478 |
| Assumption change | 01/01/2023 | 50,281,408 | 14 | 5,237,787 |
| Actuarial loss | 01/01/2024 | 76,432,882 | 15 | 7,632,723 |
| **Total** | | **$784,958,393** | | **$104,733,250** |

# Section 3: Certificate of Actuarial Valuation

## Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

| Type of Base | Date Established | Outstanding Balance | Years Remaining | Amortization Amount |
|---|---|---|---|---|
| Actuarial gain | 01/01/2010 | $3,931,396 | 1 | $3,931,396 |
| Assumption change | 01/01/2014 | 2,710,582 | 5 | 612,450 |
| Actuarial gain | 01/01/2015 | 1,619,573 | 6 | 314,134 |
| Assumption change | 01/01/2017 | 38,339,988 | 8 | 5,912,541 |
| Actuarial gain | 01/01/2021 | 33,370,991 | 12 | 3,840,583 |
| Actuarial gain | 01/01/2022 | 72,172,151 | 13 | 7,880,152 |
| **Total** | | **$152,144,681** | | **$22,491,256** |

## Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

## Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2024:
- Annual administrative expenses, previously $4,000,000

# Schedule MB, line 6f(1) – Description of Withdrawal Liability Interest Rate

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations:
  - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
  - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

| Assumption | Description |
|---|---|
| Interest | For liabilities up to market value of assets, 5.06% for 20 years and 4.37% beyond (3.90% for 20 years and 3.65% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding for the plan year ending December 31, 2023 (the corresponding funding rate as of a year earlier was used for the prior year's value). |
| Administrative Expenses | Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates. |
| Mortality | Same as used for plan funding as of December 31, 2023 (the corresponding mortality rates as of a year earlier were used for the prior year's value) |
| Retirement Rates | Same as used for plan funding as of December 31, 2023 (the corresponding retirement rates as of a year earlier were used for the prior year's value) |

# Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries | Total |
|---|---|---|---|---|
| 2024 | $4,386,983 | $2,055,245 | $103,958,062 | $110,400,290 |
| 2025 | 8,673,471 | 3,666,528 | 102,157,427 | 114,497,426 |
| 2026 | 13,311,584 | 5,350,247 | 100,174,812 | 118,836,643 |
| 2027 | 18,077,521 | 7,104,248 | 97,966,490 | 123,148,259 |
| 2028 | 22,932,596 | 8,837,591 | 95,620,318 | 127,390,505 |
| 2029 | 27,780,608 | 10,714,660 | 93,176,778 | 131,672,046 |
| 2030 | 32,678,403 | 12,374,804 | 90,668,582 | 135,721,789 |
| 2031 | 37,289,622 | 13,956,975 | 88,174,574 | 139,421,171 |
| 2032 | 41,937,080 | 15,668,820 | 85,805,187 | 143,411,087 |
| 2033 | 46,516,940 | 16,994,331 | 83,401,938 | 146,913,209 |
| 2034 | 50,970,637 | 18,735,492 | 80,964,204 | 150,670,333 |
| 2035 | 55,161,471 | 19,953,578 | 78,491,071 | 153,606,120 |
| 2036 | 59,269,758 | 21,203,312 | 75,981,474 | 156,454,544 |
| 2037 | 63,106,012 | 22,709,353 | 73,434,500 | 159,249,865 |
| 2038 | 66,761,172 | 23,561,410 | 70,849,435 | 161,172,017 |
| 2039 | 70,142,135 | 24,644,189 | 68,225,931 | 163,012,255 |
| 2040 | 73,334,704 | 25,572,163 | 65,564,063 | 164,470,930 |
| 2041 | 76,202,308 | 26,391,664 | 62,864,525 | 165,458,497 |

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)





Segal

# Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries | Total |
|---|---|---|---|---|
| 2042 | $78,798,710 | $27,145,410 | $60,128,766 | $166,072,886 |
| 2043 | 81,096,556 | 28,036,713 | 57,358,819 | 166,492,088 |
| 2044 | 83,110,418 | 28,422,724 | 54,557,595 | 166,090,737 |
| 2045 | 84,883,374 | 28,927,084 | 51,729,254 | 165,539,712 |
| 2046 | 86,369,398 | 29,244,161 | 48,879,443 | 164,493,002 |
| 2047 | 87,641,921 | 29,480,293 | 46,015,368 | 163,137,582 |
| 2048 | 88,645,521 | 29,647,776 | 43,145,733 | 161,439,030 |
| 2049 | 89,268,030 | 29,646,720 | 40,280,715 | 159,195,465 |
| 2050 | 89,643,893 | 29,564,234 | 37,432,134 | 156,640,261 |
| 2051 | 89,702,696 | 29,359,785 | 34,613,316 | 153,675,797 |
| 2052 | 89,455,694 | 29,084,316 | 31,838,931 | 150,378,941 |
| 2053 | 88,906,551 | 28,638,732 | 29,124,539 | 146,669,822 |
| 2054 | 88,018,934 | 28,138,925 | 26,486,171 | 142,644,030 |
| 2055 | 86,819,853 | 27,513,729 | 23,939,906 | 138,273,488 |
| 2056 | 85,325,514 | 26,831,370 | 21,501,369 | 133,658,253 |
| 2057 | 83,524,258 | 26,075,949 | 19,184,929 | 128,785,136 |
| 2058 | 81,465,443 | 25,243,064 | 17,002,907 | 123,711,414 |
| 2059 | 79,164,168 | 24,350,833 | 14,965,494 | 118,480,495 |

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

# Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

| Plan Year | Active Participants | Terminated Vested Participants | Retired Participants and Beneficiaries | Total |
|---|---|---|---|---|
| 2060 | $76,659,240 | $23,418,617 | $13,080,377 | $113,158,234 |
| 2061 | 73,978,796 | 22,431,875 | 11,352,460 | 107,763,131 |
| 2062 | 71,150,245 | 21,415,108 | 9,783,740 | 102,349,093 |
| 2063 | 68,176,638 | 20,373,948 | 8,373,418 | 96,924,004 |
| 2064 | 65,109,466 | 19,320,272 | 7,117,983 | 91,547,721 |
| 2065 | 61,983,071 | 18,251,083 | 6,011,589 | 86,245,743 |
| 2066 | 58,812,684 | 17,179,899 | 5,046,388 | 81,038,971 |
| 2067 | 55,632,597 | 16,112,855 | 4,212,673 | 75,958,125 |
| 2068 | 52,453,996 | 15,056,320 | 3,499,442 | 71,009,758 |
| 2069 | 49,309,837 | 14,018,309 | 2,894,906 | 66,223,052 |
| 2070 | 46,212,777 | 13,003,993 | 2,386,896 | 61,603,666 |
| 2071 | 43,177,247 | 12,017,491 | 1,963,346 | 57,158,084 |
| 2072 | 40,219,101 | 11,063,846 | 1,612,713 | 52,895,660 |
| 2073 | 37,353,419 | 10,146,139 | 1,324,210 | 48,823,768 |

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)





Segal

# Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

| Plan Year | Employer Contributions | Withdrawal Liability Payments | Total |
|---|---|---|---|
| 2024 | $98,456,760 | - | $98,456,760 |
| 2025 | $98,456,760 | - | $98,456,760 |
| 2026 | $98,456,760 | - | $98,456,760 |
| 2027 | $98,456,760 | - | $98,456,760 |
| 2028 | $98,456,760 | - | $98,456,760 |
| 2029 | $98,456,760 | - | $98,456,760 |
| 2030 | $98,456,760 | - | $98,456,760 |
| 2031 | $98,456,760 | - | $98,456,760 |
| 2032 | $98,456,760 | - | $98,456,760 |
| 2033 | $98,456,760 | - | $98,456,760 |

# SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES EXC. UNION LOCAL 731 PENSION FUND

**D** Employer Identification Number (EIN)
13-1809825

**E** Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

| | | | |
|---|---|---|---|
| **1a** | Enter the valuation date: Month 01 Day 01 Year 2024 | | |
| **b** | Assets | | |
| | **(1)** Current value of assets | **1b(1)** | 2,632,622,221 |
| | **(2)** Actuarial value of assets for funding standard account | **1b(2)** | 2,752,526,591 |
| **c** | **(1)** Accrued liability for plan using immediate gain methods | **1c(1)** | 2,381,765,120 |
| | **(2)** Information for plans using spread gain methods: | | |
| | **(a)** Unfunded liability for methods with bases | **1c(2)(a)** | |
| | **(b)** Accrued liability under entry age normal method | **1c(2)(b)** | |
| | **(c)** Normal cost under entry age normal method | **1c(2)(c)** | |
| | **(3)** Accrued liability under unit credit cost method | **1c(3)** | 2,110,514,817 |
| **d** | Information on current liabilities of the plan: | | |
| | **(1)** Amount excluded from current liability attributable to pre-participation service (see instructions) | **1d(1)** | |
| | **(2)** "RPA '94" information: | | |
| | **(a)** Current liability | **1d(2)(a)** | 3,431,213,423 |
| | **(b)** Expected increase in current liability due to benefits accruing during the plan year | **1d(2)(b)** | 146,340,810 |
| | **(c)** Expected release from "RPA '94" current liability for the plan year | **1d(2)(c)** | 111,127,066 |
| | **(3)** Expected plan disbursements for the plan year | **1d(3)** | 115,527,066 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE** Joel Leary JRL — 09/29/2025

Signature of actuary — Date

JOEL LEARY, ASA, FCA, MAAA — 2306166

Type or print name of actuary — Most recent enrollment number

SEGAL — 212-251-5000

Firm name — Telephone number (including area code)

66 HUDSON BLVD E 20 FLOOR
NEW YORK NY 10001-2192

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

**2** Operational information as of beginning of this plan year:

| | | | |
|---|---|---|---|
| **a** Current value of assets (see instructions) | | **2a** | 2,632,622,222 |
| **b** "RPA '94" current liability/participant count breakdown: | | **(1)** Number of participants | **(2)** Current liability |
| **(1)** For retired participants and beneficiaries receiving payment | | 4,060 | 1,531,902,639 |
| **(2)** For terminated vested participants | | 2,020 | 466,245,947 |
| **(3)** For active participants: | | | |
| **(a)** Non-vested benefits | | | 99,659,317 |
| **(b)** Vested benefits | | | 1,333,405,520 |
| **(c)** Total active | | 4,660 | 1,433,064,837 |
| **(4)** Total | | 10,740 | 3,431,213,423 |
| **c** If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage | | **2c** | % |

**3** Contributions made to the plan for the plan year by employer(s) and employees:

| **(a)** Date (MM/DD/YYYY) | **(b)** Amount paid by employer(s) | **(c)** Amount paid by employees | **(a)** Date (MM/DD/YYYY) | **(b)** Amount paid by employer(s) | **c)** Amount paid by employees |
|---|---|---|---|---|---|
| 07/15/2024 | 146,369,128 | | | | |
| | | | | | |
| | | | | | |
| |

**k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No

**l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

**m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method — **5m**

**6** Checklist of certain actuarial assumptions:

**a** Interest rate for "RPA '94" current liability — **6a** 3.29 %

| | | Pre-retirement | Post-retirement |
|---|---|---|---|
| **b** Rates specified in insurance or annuity contracts | | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| **c** Mortality table code for valuation purposes: | | | |
| **(1)** Males | **6c(1)** | A | A |
| **(2)** Females | **6c(2)** | A | A |
| **d** Valuation liability interest rate | **6d** | 6.50 % | 6.50 % |
| **e** Salary scale | **6e** | % ☒ N/A | |
| **f** Withdrawal liability interest rate: | | | |
| **(1)** Type of interest rate | **6f(1)** | ☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A | |

| | | |
|---|---|---|
| **(2)** If "Single rate" is checked in (1), enter applicable single rate | **6f(2)** | % |
| **g** Estimated investment return on actuarial value of assets for year ending on the valuation date | **6g** | 6.1 % |
| **h** Estimated investment return on current value of assets for year ending on the valuation date | **6h** | 14.6 % |
| **i** Expense load included in normal cost reported in line 9b | **6i** | ☐ N/A |
| **(1)** If expense load is described as a percentage of normal cost, enter the assumed percentage | **6i(1)** | % |
| **(2)** If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | **6i(2)** | 4,253,139 |
| **(3)** If neither (1) nor (2) describes the expense load, check the box | **6i(3)** | ☐ |

**7** New amortization bases established in the current plan year:

| **(1)** Type of base | **(2)** Initial balance | **(3)** Amortization Charge/Credit |
|---|---|---|
| 1 | 76,432,882 | 7,632,723 |
| | | |
| | | |
| | | |
| | | |
| | | |

**8** Miscellaneous information:

**a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval — **8a**

**b** Demographic, benefit, and contribution information

**(1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

**(2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

**(3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

**c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

**d** If line c is "Yes," provide the following additional information:

**(1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

**(2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended — **8d(2)**

**(3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

**(4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) — **8d(4)**

**(5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension — **8d(5)**

**(6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

| | | | |
|---|---|---|---|
| **e** If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). | | **8e** | |
| **9** Funding standard account statement for this plan year: | | | |
| **Charges to funding standard account**: | | | |
| **a** Prior year funding deficiency, if any | | **9a** | 0 |
| **b** Employer's normal cost for plan year as of valuation date | | **9b** | 60,988,117 |
| **c** Amortization charges as of valuation date: | | Outstanding balance | |
| **(1)** All bases except funding waivers and certain bases for which the amortization period has been extended | **9c(1)** | 784,958,393 | 104,733,250 |
| **(2)** Funding waivers | **9c(2)** | 0 | 0 |
| **(3)** Certain bases for which the amortization period has been extended | **9c(3)** | 0 | 0 |
| **d** Interest as applicable on lines 9a, 9b, and 9c | | **9d** | 10,771,889 |
| **e** Total charges. Add lines 9a through 9d | | **9e** | 176,493,256 |
| **Credits to funding standard account**: | | | |
| **f** Prior year credit balance, if any | | **9f** | 1,003,575,183 |
| **g** Employer contributions. Total from column (b) of line 3 | | **9g** | 146,369,128 |
| | | Outstanding balance | |
| **h** Amortization credits as of valuation date | **9h** | 152,144,681 | 22,491,256 |
| **i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h | | **9i** | 71,054,899 |
| **j** Full funding limitation (FFL) and credits: | | | |
| **(1)** ERISA FFL (accrued liability FFL) | **9j(1)** | 866,597,102 | |
| **(2)** "RPA '94" override (90% current liability FFL) | **9j(2)** | 412,061,930 | |
| **(3)** FFL credit | | **9j(3)** | 0 |
| **k (1)** Waived funding deficiency | | **9k(1)** | 0 |
| **(2)** Other credits | | **9k(2)** | 0 |
| **l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) | | **9l** | 1,243,490,466 |
| **m** Credit balance: If line 9l is greater than line 9e, enter the difference | | **9m** | 1,066,997,210 |
| **n** Funding deficiency: If line 9e is greater than line 9l, enter the difference | | **9n** | |
| **o** Current year's accumulated reconciliation account: | | | |
| **(1)** Due to waived funding deficiency accumulated prior to the current plan year | | **9o(1)** | 0 |
| **(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code: | | | |
| **(a)** Reconciliation outstanding balance as of valuation date | | **9o(2)(a)** | 0 |
| **(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) | | **9o(2)(b)** | 0 |
| **(3)** Total as of valuation date | | **9o(3)** | 0 |
| **10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.) | | **10** | |
| **11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions | | | [X] Yes [ ] No |

# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2024**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning _____ and ending _____

**A** This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
[ ] a single-employer plan [ ] a DFE (specify) _____

**B** This return/report is: [ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here ▶ [X]

**D** Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
EXCAVATORS UNION LOCAL 731 PENSION FUND

**1b** Three-digit plan number (PN) ▶ 002

**1c** Effective date of plan 07/01/1955

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EXCAVATORS UNION PENSION FUND LOCA

34-11 35TH AVENUE

ASTORIA NY 11106

**2b** Employer Identification Number (EIN) 13-1809825

**2c** Plan Sponsor's telephone number 718-391-9099

**2d** Business code (see instructions) 238900

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| SIGN HERE | Signature of plan administrator | Date: 10/8/2025 | Enter name of individual signing as plan administrator: MARK KEY |
| SIGN HERE | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | Signature of DFE | Date | Enter name of individual signing as DFE |