

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TRIAD DEFINED BENEFIT PENSION PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 06/01/2006
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRIAD NATIONAL SECURITY, LLC POST OFFICE BOX 1663 MS P280 LOS ALAMOS, NM 87545
2b	Employer Identification Number (EIN) 82-3291283
2c	Plan Sponsor's telephone number 505-667-7220
2d	Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2025	MELINDA OLSWANG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor TRIAD NATIONAL SECURITY, LLC BENEFITS AND INVESTMENT COMMITTEE PO BOX 1663 MAIL STOP P280 LOS ALAMOS, NM 87545		3b Administrator's EIN 82-3291283	
		3c Administrator's telephone number 505-695-6568	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5 Total number of participants at the beginning of the plan year		5	6067
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....			
		6a(1)	2018
		6a(2)	1851
		6b	3460
		6c	565
		6d	5876
		6e	195
		6f	6071
		6g(1)	
		6g(2)	
		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☒ MEP (Multiple-Employer Retirement Plan Information)		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached <u>0</u> (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRIAD NATIONAL SECURITY, LLC	D Employer Identification Number (EIN) 82-3291283
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	5682071812	
b	Actuarial value	2b	6246430337	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	3603	3826354417	3826354417
b	For terminated vested participants	591	257184860	257184860
c	For active participants	2018	2101024070	2107181457
d	Total	6212	6184563347	6190720734
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.25 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	199859883	
b	Expected plan-related expenses	6b	7000000	
c	Target normal cost	6c	186001878	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary MARGO A. BURDETTE Type or print name of actuary AON CONSULTING, INC. Firm name MSC# 17838 PO BOX 551343 ATLANTA, GA 30355 Address of the firm	09/24/2025 Date 23-05676 Most recent enrollment number 404-261-3400 Telephone number (including area code)
--------------------------	---	--

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	429860599
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	73885445
9 Amount remaining (line 7 minus line 8)	0	355975154
10 Interest on line 9 using prior year's actual return of <u>6.27</u> %	0	22319642
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		882660
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.34</u> %		47134
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		929794
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	378294796

Part III Funding Percentages

14 Funding target attainment percentage	14	94.78 %
15 Adjusted funding target attainment percentage	15	100.89 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.28 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/20/2025	125000000	0			
12/31/2024	0	21169354			
Totals ►			18(b)	125000000	18(c) 21169354

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	116472995

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 60
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	186001878
b Excess assets, if applicable, but not greater than line 31a		31b	530678
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		323115871	30729250
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	216200450
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	183217984	183217984
36 Additional cash requirement (line 34 minus line 35)		36	32982466
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	116472995
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	83490529
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	83463024
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 TRIAD NATIONAL SECURITY, LLC	D Employer Identification Number (EIN) 82-3291283

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	MOSS ADAMS LLP	b EIN:	91-0189318
c Position:	AUDITOR		
d Address:	6565 AMERICAS PARKWAY NE SUITE 600 ALBUQUERQUE, NM 87110	e Telephone:	505-878-7200

Explanation: MOSS ADAMS LLP MERGED WITH BAKER TILLY US, LLP ON JUNE 3, 2025

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN				B Three-digit plan number (PN) ▶ 003	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRIAD NATIONAL SECURITY, LLC				D Employer Identification Number (EIN) 82-3291283	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: LLNS & TRIAD NS DB PLAN GROUP TRUST					
b Name of sponsor of entity listed in (a): LLNS, LLC & TRIAD NATIONAL SECURITY, LLC					
c EIN-PN 26-6431956-001		d Entity code E		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5468878518	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
	A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 TRIAD NATIONAL SECURITY, LLC	D Employer Identification Number (EIN) 82-3291283	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	125000000	125000000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	5561688811	5468878518
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5686688811	5593878518
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1669801	1700110
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1669801	1700110
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	5685019010	5592178408

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	125000000	
(B) Participants	2a(1)(B)	21169354	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		146169354
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		16873499
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		163042853

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	255883455	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		255883455
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		255883455

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-92840602
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **30-1413443**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 555072.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 TRIAD NATIONAL SECURITY, LLC		D Employer Identification Number (EIN) 82-3291283
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3291283		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 50.6 % Private Equity: 1.1 % Investment-Grade Debt and Interest Rate Hedging Assets: 27.0 %

High-Yield Debt: 8.5 % Real Assets: 12.1 % Cash or Cash Equivalents: 0.7 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SCHEDULE MEP (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code) ► File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN	B Three-digit Plan number (PN)..... ►	003
C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF TRIAD NATIONAL SECURITY, LLC BENEFITS AND INVESTMENT COMMITTEE	D Administrator's EIN 82-3291283	

Part I	Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.
--------	--

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

a ☐ association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)

b ☐ professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)

c ☐ pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)

d ☒ other multiple-employer pension plan (Describe) DEFINED BENEFIT MEP (Complete Part II)

Part II	Participating Employer Information.
---------	-------------------------------------

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer TRIAD NATIONAL SECURITY, LLC	2b EIN 82-3291283	2c Percentage of Total Contributions for the Plan Year 98.89	2d Aggregate Account Balances Attributable to Participating Employer 0
2a Name of Participating Employer NEWPORT NEWS NUCLEAR BWXT-LOS ALAMOS, LLC	2b EIN 81-4328400	2c Percentage of Total Contributions for the Plan Year 1.11	2d Aggregate Account Balances Attributable to Participating Employer 0

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	☐ Yes ☐ No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

Part III	Pooled Employer Plan Information
-----------------	---

Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)..... ☐ Yes ☐ No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)
ACK ID _____



Report of Independent Auditors and
Financial Statements with Supplemental Schedule

Triad Defined Benefit Pension Plan

December 31, 2024 and 2023

Table of Contents

	Page
Report of Independent Auditors	1
Financial Statements	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7
Supplementary Schedule Required by the Department of Labor	
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)	22

Report of Independent Auditors

The Plan Administrator of
Triad Defined Benefit Pension Plan

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Triad Defined Benefit Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Triad Defined Benefit Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Triad Defined Benefit Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Triad Defined Benefit Pension Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Triad Defined Benefit Pension Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Triad Defined Benefit Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Albuquerque, New Mexico
October 6, 2025

Financial Statements

Triad Defined Benefit Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value		
Plan interest in the LLNS/Triad Group Trust	<u>\$ 5,468,878,518</u>	<u>\$ 5,561,688,811</u>
Receivables		
Employer's contribution	<u>125,000,000</u>	<u>125,000,000</u>
Total assets	<u>5,593,878,518</u>	<u>5,686,688,811</u>
LIABILITIES		
Accrued expenses	<u>1,700,110</u>	<u>1,669,801</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 5,592,178,408</u></u>	<u><u>\$ 5,685,019,010</u></u>

See accompanying notes.

Triad Defined Benefit Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net gain from plan interest in the LLNS/Triad Group Trust	<u>\$ 36,266,825</u>	<u>\$ 364,338,724</u>
Contributions		
Employer's	125,000,000	125,000,000
Participants'	<u>21,169,354</u>	<u>21,927,897</u>
Total contributions	<u>146,169,354</u>	<u>146,927,897</u>
Total additions	<u>182,436,179</u>	<u>511,266,621</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid directly to participants	255,883,455	231,892,847
Administrative expenses	<u>19,393,326</u>	<u>20,683,172</u>
Total deductions	<u>275,276,781</u>	<u>252,576,019</u>
CHANGE IN NET ASSETS	(92,840,602)	258,690,602
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>5,685,019,010</u>	<u>5,426,328,408</u>
End of year	<u><u>\$ 5,592,178,408</u></u>	<u><u>\$ 5,685,019,010</u></u>

See accompanying notes.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Note 1 – The Plan and Its Significant Accounting Policies

General – The following description of the Triad Defined Benefit Pension Plan (the Plan), provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

The Plan is a defined benefit plan that was established on June 1, 2006, to provide benefits to eligible employees, as defined in the plan document. The Plan is currently designed to be qualified under the applicable requirements of the Internal Revenue Code (the Code) and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Triad National Security, LLC (Triad or the Company) is the Plan's sponsor.

The Plan is a closed plan and participants under the Plan including employees of the Company who on May 31, 2006, were employed by or on an approved leave of absence from employment with the University of California, and were participating in the University of California Retirement Plan (UCRP) or in an employment classification eligible to participate in the Plan, and who did not elect retired or inactive vested status in the UCRP, and who made a Choice Election to accept employment with the Company on June 1, 2006, in accordance with the terms of Total Compensation Package 1 (TCP1). Participants of the Plan also include individuals who transitioned from employment with the University of California to employment with the Company as of June 1, 2006, who are identified by the Company and the National Nuclear Security Administration as "key personnel" in clause I-119 DEAR 952.215-70 of Contract Number DE-AC52-06NA25396 between the Company and the Department of Energy/National Nuclear Security Administration related to the operation of the Company.

On August 1, 2008, the Lawrence Livermore National Security, LLC (LLNS), and Triad National Security, LLC Defined Benefit Pension Plan Group Trust (the Group Trust), was formed from the pension assets of the Plan and the LLNS Defined Benefit Pension Plan. In the context of pension plans, a group trust is a separate trust which invests together some or all of the assets of "participating trusts." The Plan is one participating trust and the LLNS Defined Benefit Pension Plan is the other participating trust. The assets are commingled for investment purposes only at the direction of the participating trusts and are not commingled to pay plan benefits. The Company and LLNS will continue to sponsor separate qualified pension plans and maintain separate participating trusts. As of December 31, 2024 and 2023, the Plan's interest in the Group Trust was 59.19% and 59.31%, respectively.

The pooling of assets of tax-exempt trusts does not affect the tax exempt status of the participating trusts or the qualified status of their related plans, according to Internal Revenue Service Revenue Ruling (Rev. Rul.) 81-100. According to Rev. Rul. 81-100, each participating trust remains fully separate and independent from the other participating trust.

Effective April 30, 2018, a portion of the scope of work awarded to the Company by the U.S. Department of Energy (DOE) was transferred to Newport News Nuclear BWXT-Los Alamos, LLC (N3B). Some of the active participants of the Plan who were employed by the Company were offered and accepted employment with N3B (former employees). In order to allow these former employees to participate in the Plan, the Plan was amended to become a multiple employer plan effective April 30, 2018, and N3B adopted the Plan as a participating employer.

Administration – The Company has appointed the Benefits and Investment Committee (the Committee) to manage the operation and administration of the Plan. The Company has contracted with The Bank of New York Mellon/BNY Mellon, N.A. (BNY Mellon), to act as the trustee for the Plan. The Company contracted with Aon to act as the Plan's actuary and as the third-party administrator. Substantially, all expenses incurred for administering the Plan are paid out of the Plan, unless paid by the Company.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Basis of accounting – The financial statements of the Plan are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Vesting – The Plan provides that benefits vest to participants based on years of service as follows: less than five years of credited service, 0%; five or more years of credited service, 100%. Regardless of service, participants are always 100% vested in their contributions.

Pension benefits – Benefits become payable to the participant after five years of service and:

- (a) electing early retirement upon attaining age 50; or
- (b) electing normal retirement upon attaining age 60; or
- (c) upon actual retirement if later than age 60.

For married participants who do not elect otherwise, benefits will be paid on the basis of a 50% joint and contingent annuity, as stipulated by ERISA, and will be the amount determined under the benefit formula stated in the Plan multiplied by the appropriate factor. If a participant is unmarried, benefits will be paid on the basis of a Single Life Annuity and will be for the amount determined under the Plan's benefit formula.

Death and disability benefits – There are no benefits payable during a period of disability prior to retirement under the Plan. The surviving spouse of a participant who has provided at least two years of credited service will be eligible to receive a survivor annuity and the designated beneficiary of such participant will receive a one-time single-sum basic death benefit from the Plan.

Investment valuation and income recognition – The Plan's investments are held in the Group Trust by BNY Mellon and investment elections are based solely on the instructions received from the Committee. The investments held in the Group Trust are reported at fair value. The Plan's trustee, BNY Mellon, certifies the fair market value of all investments. If available, quoted market prices are used to value investments. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

The Group Trust records purchases and sales of securities on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation reported by the Group Trust includes the gains and losses of investments bought or sold as well as held during the year. The Plan presents its share of the investment income in the Group Trust in the statements of changes in net assets available for benefits.

Payment of benefits – Benefit payments to participants are recorded upon distribution.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Income taxes – The Plan has been amended since receiving its latest favorable determination letter dated February 2, 2018. The plan administrator believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the Code and related state statutes, and that the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

In accordance with guidance on accounting for uncertainty in income taxes (ASC 740-10), management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Risks and uncertainties – The Plan invests its assets in the Group Trust. The Group Trust utilizes various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions, if any, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 2 – Fair Value Measurements

The fair value measurements standard establishes a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the standard are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation techniques used for assets held by the Group Trust measured at fair value. There have been no changes in the techniques used at December 31, 2024 and 2023.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

Common/collective trusts: Units held in common/collective trusts (CCT) are valued using the NAV practical expedient of the CCT as reported by the CCT managers. The NAV practical expedient is based on the fair value of the underlying assets owned by the CCT, minus its liabilities and then divided by the number of units outstanding. Certain CCTs on the Group Trust's investments have redemption restrictions and requires written notice ranging from 10 business days to 30 business days.

Preferred corporate stocks, government securities, government short term investment funds (interest-bearing cash and cash equivalents), and other investments listed on a national securities exchange and over-the-counter securities: Valued at the last reported sale price on the valuation date or, if no sales are reported for that day, the last published sale price.

Corporate debt instruments: Valued based on market values quoted by dealers who are market makers in these securities, by independent pricing services or by a methodology approved by BNY Mellon.

Partner/joint venture interests: Valued using the market approach at the NAV practical expedient. NAV is used as a practical expedient to estimate fair value, and which represents the Group Trust's proportionate share of the estimated fair value of the underlying net assets of the partner/joint venture interests. Certain partner/joint venture interests on the Group Trust's investments have redemption restrictions and requires written notice ranging from 10 business days to 3 months. Certain partner/joint venture interests are invested in master limited partnerships (MLPs). MLPs are business ventures that exists in the form of publicly traded limited partnerships and are valued at the closing price reported on the active market on which the MLPs are traded.

Asset-backed securities included in securities lending collateral: These are bonds or notes backed by financial assets. Institutional observable inputs are used with an income valuation technique provided by outside vendors.

Certificates of deposit, repurchase agreements, and commercial paper included in securities lending collateral are valued using a market approach and are carried at cost, which approximates fair value.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Other investments: Other investments mainly consists of domestic and foreign bonds and U.S. Treasury Bonds. The fair value of certain bonds are valued at the closing price reported in an active market in which the individual security is traded. U.S. Ultra bonds, U.S. Treasury Bonds and U.S. Note futures are valued at the prices listed on the national exchanges as of the last sales price. Other bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximize observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Group Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

The following tables set forth by level, within the fair value hierarchy, the investments of the Group Trust at fair value as of December 31, 2024 and 2023:

	2024			
	Level 1	Level 2	Level 3	Total
Assets:				
Cash - interest bearing	\$ 1,649,694	\$ -	\$ -	\$ 1,649,694
Corporate stock - common	1,619,831,444	-	-	1,619,831,444
U.S. and other government securities	1,042,808,130	4,727,791	-	1,047,535,921
Corporate stock - preferred	1,495,987	-	-	1,495,987
Corporate debt instruments - preferred	-	774,984,567	-	774,984,567
Corporate debt instruments	-	514,288,658	-	514,288,658
Other investments	2,816,314	106,358,351	-	109,174,665
Registered investment companies	360,999,901	-	-	360,999,901
Collateral held for securities on loan (See Note 10)	-	559,280,299	-	559,280,299
Total assets in the fair value hierarchy	\$ 3,029,601,470	\$ 1,959,639,666	\$ -	4,989,241,136
Investments measured at NAV practical expedient				4,907,519,898
Investments, at fair value				\$ 9,896,761,034
Liabilities:				
Foreign currency and futures contracts	\$ 133,325,176	\$ -	\$ -	\$ 133,325,176
Obligation to return collateral under security lending agreement	345,036	558,323,217	-	558,668,253
Total liabilities, at fair value	\$ 133,670,212	\$ 558,323,217	\$ -	\$ 691,993,429
	2023			
	Level 1	Level 2	Level 3	Total
Assets:				
Cash - interest bearing	\$ 1,005,208	\$ 19,971	\$ -	\$ 1,025,179
Corporate stock - common	1,695,418,372	-	-	1,695,418,372
U.S. and other government securities	1,192,687,668	3,010,850	-	1,195,698,518
Corporate stock - preferred	1,735,983	-	-	1,735,983
Corporate debt instruments - preferred	-	694,846,387	-	694,846,387
Corporate debt instruments	-	626,276,074	-	626,276,074
Other investments	309,995,980	108,458,159	-	418,454,139
Registered investment companies	343,473,682	-	-	343,473,682
Collateral held for securities on loan (See Note 10)	-	418,710,646	-	418,710,646
Total assets in the fair value hierarchy	\$ 3,544,316,893	\$ 1,851,322,087	\$ -	5,395,638,980
Investments measured at NAV practical expedient				4,637,236,659
Investments, at fair value				\$ 10,032,875,639
Liabilities:				
Foreign currency and futures contracts	\$ 5,161	\$ -	\$ -	\$ 5,161
Obligation to return collateral under security lending agreement	426,765	418,001,135	-	418,427,900
Total liabilities, at fair value	\$ 431,926	\$ 418,001,135	\$ -	\$ 418,433,061

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Following are description of the valuation technique used for assets held by the Plan measured at fair value:

Investment in the Group Trust is stated at fair value as determined by the NAV practical expedient of the issuers based on the unit values of the underlying investments. Unit values are determined by dividing the funds' net assets, which represent the unadjusted prices in primarily active markets of the underlying investments, by the number of units outstanding at the valuation date. While not publicly traded, a significant portion of the underlying investments are comprised of a variety of asset classes that are publicly traded on exchanges or over-the-counter, and price quotes for the assets held by the funds are generally readily observable and available.

Note 3 – Party-In-Interest Transactions

Certain investments and securities lending activities in the Group Trust are managed by BNY Mellon. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

Note 4 – Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments under the Plan's provisions that are attributable to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to:

- (a) retired or terminated employees or their beneficiaries; or
- (b) beneficiaries of employees who have died; or
- (c) present employees or their beneficiaries.

Benefits under the Plan are based on years of service and benefit credit rates. The accumulated plan benefits for active employees are based on years of service and benefit credit rates on the date at which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, Aon, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest), anticipated Cost of Living Adjustments, and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2024 (beginning of the Plan year), are as follows:

Interest rate:	7.00%
Cost of Living Adjustments	2.00%
Mortality assumption:	Pri-2012 Mortality table with fully generational projection using scale MP-2021 for healthy participants, Pri-2012 Disabled Retirement Mortality table with fully

Triad Defined Benefit Pension Plan

Notes to Financial Statements

generational projection using scale MP-2021 for disabled participants and Pri-2012 Contingent Survivor Mortality table generational projection using scale MP-2021 for contingent survivors.

Retirement age:

Retirement rates vary by age 50 to 75 years old, average age 61.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuation been performed as of December 31, there would be no material differences.

The actuarial present value of accumulated plan benefits at December 31, 2023 is as follows:

Actuarial present value of accumulated
plan benefits:

Vested benefits:

Participants currently receiving payments
Vested benefits for other participants

\$ 3,214,746,004
1,826,610,938

Total vested plan benefits

5,041,356,942

Nonvested benefits

4,657,968

Total actuarial present value of accumulated
plan benefits

\$ 5,046,014,910

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2023 is as follows:

Actuarial present value of plan benefits,
December 31, 2022

\$ 4,612,294,319

Increase (decrease) during the year attributable to:

Interest accumulation

326,132,298

Benefits paid

(231,892,847)

Plan amendments

-

Assumption changes

140,887,823

Other changes

198,593,317

433,720,591

Actuarial present value of accumulated
plan benefits, December 31, 2023

\$ 5,046,014,910

Triad Defined Benefit Pension Plan

Notes to Financial Statements

The following assumptions were changed since January 1, 2023 (the last valuation date):

- A change in the interest rate assumption from segment rates as of January 2023 to segment rates as of January 2024, each adjusted as applicable to fall within the 25-year average interest rate stabilization corridor under the American Rescue Plan Act of 2021.
- A change in the mortality assumption from the 2023 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2022-22 to 2024 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b).
- A change in the expected long-term rate of return on assets from 7.25% to 7.00%.
- A change in the assumed expenses payable from the trust from \$6,100,000 to \$7,000,000.

Note 5 – Funding Policy

Participant contributions – The Plan requires mandatory participant contributions equal to 6% of earnings below the Social Security Wage Base, plus 8% of earnings above the Social Security Wage Base minus \$8.77 each pay period (\$228 per year).

Employer contributions – It is the policy of the Company to contribute no less frequently than annually an amount at least equal to the minimum contribution required by law. Triad National Security, LLC may, at its discretion, contribute amounts in excess of the minimum required contribution.

Annual contributions, if any, are determined by the Plan's actuary. The Plan has satisfied the minimum funding standards required by ERISA and the Code for the years ended December 31, 2024 and 2023.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Note 6 – Plan Interest in the Group Trust

The Plan's interest in the Group Trust reported on the statements of net assets consists of the investments held at fair value, certain receivables and liabilities that are not reported separately on the Plan's financial statements as follows at December 31, 2024 and 2023:

	2024	2023
Investments, at fair value (Note 2)	\$ 9,896,761,034	\$ 10,032,875,639
Due from investment managers	39,879,586	93,670,847
Obligation to return collateral under security lending agreement	(558,668,253)	(418,427,900)
Due to investment managers	(139,158,015)	(330,353,337)
	<u>\$ 9,238,814,352</u>	<u>\$ 9,377,765,249</u>
Net assets allocable to the participating plans		
Allocated to the Triad Defined Benefit Pension Plan	\$ 5,468,878,518	\$ 5,561,688,811
Allocated to the LLNS Defined Benefit Pension Plan	3,769,935,834	3,816,076,438
	<u>\$ 9,238,814,352</u>	<u>\$ 9,377,765,249</u>

The Plan's interest held in the Group Trust reported on the statements of changes in net assets consists of investment income as follows for the years ended December 31, 2024 and 2023:

	2024	2023
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (181,995,342)	\$ 358,679,517
Interest	135,638,370	139,523,060
Dividends	37,925,650	45,473,551
Other investment income	62,465,077	65,995,044
	<u>\$ 54,033,755</u>	<u>\$ 609,671,172</u>
Total investment income reported by the Group Trust		
Allocated to the Triad Defined Benefit Pension Plan	\$ 36,266,825	\$ 364,338,724
Allocated to the LLNS Defined Benefits Pension Plan	17,766,930	245,332,448
	<u>\$ 54,033,755</u>	<u>\$ 609,671,172</u>

Note 7 – Certified Investment Information

The following information related to investments was obtained by management and agreed to or derived from information certified as complete and accurate by BNY Mellon, a qualified institution:

- The Plan's interest in the Group Trust reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

- The Plan's interest in the investment income in the Group Trust reflected on the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Investment information, investment-related receivables and liabilities, and investment income disclosed related to the Group Trust in Note 6 as of and for the years ended December 31, 2024 and 2023.

Note 8 – Financial Instruments with Off-Balance Sheet Risk

In the normal course of operations, assets in the Group Trust are invested in financial instruments that may give rise to off-balance sheet risk. These instruments involve, in varying degrees, elements of credit and market risk in excess of the amounts recognized on the statements of net assets available for benefits. The notional value provides a measure of the Group Trust's involvement in such instruments but is not indicative of potential loss. The intent is to use these financial instruments to reduce, rather than increase, market risk. For 2024 and 2023, these financial instruments consisted of futures contracts and are included under "Other investments" on the Group Trust's statements of net assets available for benefits.

Note 9 – Derivative Financial Instruments

The Committee adopted a "Statement of Investment Policy" that applies to the Group Trust. This statement provides guidelines for certain plan investment managers to allow the use of derivative instruments to achieve investment objectives. It is the investment managers' responsibility to understand the potential impact of derivative instruments on the total portfolio under various market risk scenarios and to comply with these guidelines. As with other marketable securities, all derivatives are recorded at fair value.

Derivatives are subject to risks which include the possible inability of the counterparty to meet the terms of the contracts (counterparty risk), and adverse market movements (market risk).

During the years ended December 31, 2024 and 2023, the following types of derivative instruments were in the Group Trust:

Foreign currency contracts – The Group Trust's global equity portfolio includes equity securities denominated in foreign currencies. The Committee has retained an investment manager to hedge a portion of the foreign currency risk associated with these securities. Consistent with this strategy, the investment manager enters into forward foreign currency agreements to exchange foreign currencies at a specified future date and at a specified rate.

There were no commitments to buy and sell foreign currencies on behalf of the Group Trust at December 31, 2024 and 2023.

Futures contracts – The Group Trust enters into futures contracts in the normal course of its investing activities to manage market risk associated with the Group Trust's fixed income investments and to achieve overall investment portfolio objectives. During 2024 and 2023, futures contracts consisted of U.S. Treasury securities and these investments were made in accordance with the guidelines set forth by the Committee. The credit risk associated with these contracts is minimal because they are traded on organized exchanges. The Group Trust's notional exposure related to these futures contracts was approximately \$4,849,097,000 and \$4,575,108,000, for 2024 and 2023, respectively.

Triad Defined Benefit Pension Plan

Notes to Financial Statements

During the period the contract is open, changes in the value of the contract are recognized as unrealized gains or losses by daily marking to market the contract to reflect the market value of the contract at the end of each day's trading. The Group Trust receives from, or pays to the broker, an amount equal to the daily fluctuation in the market value of the contract known as margin variation, which is recognized in the net appreciation (depreciation) in fair value of investments.

The Group Trust is exposed to credit loss in the event of nonperformance by a counterparty to its contractual obligations. Based on the extent of the investment in these derivatives with any one counterparty, the Company has determined that the risk of loss to the Group Trust in the event of nonperformance by a counterparty is not significant. The Group Trust does not anticipate nonperformance by a counterparty.

In the Group Trust's statements of net assets available for benefits, all derivative financial instruments are carried at fair value. The fair value of the Group Trust's derivative financial instruments are as follows:

Asset Derivatives December 31, 2024		Liability Derivatives December 31, 2024		Number of Open Contracts
Type of Exposure	Fair Value	Type of Exposure	Fair Value	
<i>Cash Equivalents</i>		<i>Cash Equivalents</i>		
Foreign Currency	\$ 1,751,302	Foreign Currency	\$ 176	49
<i>Other Assets</i>		<i>Other Assets</i>		
Futures	\$ 2,816,314	Futures	\$ 133,016,849	22
Asset Derivatives December 31, 2023		Liability Derivatives December 31, 2023		Number of Open Contracts
Type of Exposure	Fair Value	Type of Exposure	Fair Value	
<i>Cash Equivalents</i>		<i>Cash Equivalents</i>		
Foreign Currency	\$ 1,466,162	Foreign Currency	\$ 336	55
<i>Other Assets</i>		<i>Other Assets</i>		
Futures	\$ 319,267,006	Futures	\$ 9,271,027	21

Triad Defined Benefit Pension Plan

Notes to Financial Statements

Note 10 – Securities Lending

The Group Trust participates in a securities lending program with the trustee. The program allows the trustee to lend securities, which are assets of the Group Trust, to approved borrowers. The trustee requires the borrowers, pursuant to a security loan agreement, to deliver collateral having a market value of not less than the collateral requirement. For U.S. securities, the collateral requirement is 102% of the fair market value of the securities lent. For foreign securities, the collateral requirement is 105% of the fair market value of the securities lent. The Group Trust bears the risk of loss with respect to any unfavorable change in fair value of the invested cash collateral. However, the borrowers bear the risk of loss related to the decrease in the fair value of the noncash collateral and, therefore, would have to deliver additional securities to maintain the required collateral. In the event that the securities lent are not returned by the borrower and the collateral proceeds are insufficient to replace any of the loaned securities, the trustee will pay such amounts as are necessary to make the Group Trust whole. The fair value of the investment of cash collateral received pursuant to securities lending transactions is reflected on the statements of net assets available for benefits as an asset and the obligation to return the amount received is reflected as a liability. As of December 31, 2024 and 2023, collateral for securities on loan from the Group Trust included reinvested collateral in accordance with the guidelines in the “Securities Lending Authorization Agreement” (the Lending Agreement).

Noncash collateral of approximately \$21,054,000 and \$17,184,000, received for securities on loan at December 31, 2024 and 2023, respectively, consisted of sovereign debt securities as in accordance with the Lending Agreement held by the trustee on behalf of the Plan. Noncash collateral is not included with the collateral balance included in the statements of net assets available for benefits because it may not be sold or repledged.

The Group Trust and the trustee receive a percentage of the net income derived from the securities lending activities based on the type of securities received as collateral. Income earned during 2024 was approximately \$1,653,000, which is included in other investment income, net of trustee fees.

Note 11 – Plan Termination or Modification

With prior approval of the National Nuclear Security Administration, the Company can terminate the Plan, subject to the provisions of federal law. Upon the termination of the Plan, partially or in its entirety, the rights of all affected participants to benefits accrued to the date of such termination, to the extent funded as of such date, are nonforfeitable. Provided, however, that upon termination of the Plan, the Company’s obligation to make further contributions to the Plan on behalf of affected participants shall cease, except for any additional contribution that may be necessary to meet the minimum funding or other requirements of ERISA.

In the event of a complete termination of the Plan, funds will be distributed to the extent available, in the following order:

- Accrued benefits derived from mandatory employee contributions.
- Annuity benefits that were in pay status before the beginning of the three-year period ending on the termination date, and those annuity benefits that could have been in pay status for participants who, before the beginning of the three-year period ending on the termination date, had reached their earliest retirement date as defined by the Pension Benefit Guaranty Corporation (the PBGC).
- Other vested benefits insured by the PBGC up to the applicable limits.
- All other vested benefits

Triad Defined Benefit Pension Plan

Notes to Financial Statements

- All other participants

Any residual assets of the Plan will be distributed to the Company, provided that all liabilities of the Plan have been paid.

Certain benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of termination. There is a statutory ceiling, which is adjusted periodically, on the amount of a participant's monthly benefit that the PBGC guarantees. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan's sponsor and the level of benefits guaranteed by the PBGC.

Note 12 – Subsequent Event

The Plan has evaluated subsequent events through October 6, 2025, which is the date the financial statements were available to be issued.

Supplementary Schedule
Required by the Department of Labor

Triad Defined Benefit Pension Plan
EIN: 82-2391283, Plan #: 003
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	LLNS/Triad Group Trust	Plan interest in the LLNS/Triad Group Trust	<u>\$ 5,468,878,518</u>	<u>\$5,468,878,518</u>
*	Represents a party-in-interest			

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Schedule SB, line 26a — Schedule of Active Participant Data
 as of January 1, 2024

Triad National Security, LLC

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		1		2	22 \$151,057	8				
40-44			1		96 \$157,643	92 \$157,055	2			
45-49				1	97 \$163,541	171 \$160,479	23 \$162,777	1		
50-54		1	1		134 \$156,011	227 \$174,523	127 \$178,510	30 \$179,867	4	
55-59					100 \$153,399	195 \$173,698	160 \$183,107	72 \$190,670	13	
60-64				1	81 \$160,484	102 \$178,276	79 \$184,212	26 \$196,377	14	2
65-69					10 \$173,995	31	13	10	10	1
70+					6	10	5	2	5	4

N-1,993

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Newport News Nuclear BWXT – Los Alamos, LLC

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					1					
40-44					2					
45-49					4	2				
50-54					4	2				
55-59					2	2	1			
60-64					2		3			
65-69										
70+										

N-25

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	4.96%
3rd Segment Rate	5.59%
Salary Increases	See Table 1
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 2.25% per year
COLA Increases	2.00%
Optional Payment Form Election Percentage	Single participants: 100% elect single life annuity. Married participants: 100% elect joint and 50% survivor annuity.
Retirement Age	
Active Participants	See Table 2
Terminated Vested Participants	Age 60
Mortality Rates	
Healthy and Disabled	2024 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b).
Withdrawal Rates	See Table 3
Disability Rates	See Table 4
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 60% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	Prior year pensionable earnings rolled forward one year with the salary increase assumption.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Benefit and Compensation Limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.

Valuation of Plan Assets

Triad: Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

N3B: Fair Market Value

Allocation of Assets Under Multiple Employer Pension Plan

Assets have been allocated between Triad and N3B as of the valuation date. As N3B is de minimis per §1.414(l)-1(n)(2), N3B assets are equal to the Present Value of Accrued Benefits for N3B participants using pre-HATFA interest rates (not reflecting corridors). The remainder of the assets are allocated to Triad.

Expected Return on Assets

2022 Plan Year

6.00%, limited to 5.92%

2023 Plan Year

7.25%, limited to 5.74%

2024 Plan Year

7.00%, limited to 5.59%

Trust Expenses Included in Target Normal Cost

\$7,000,000

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2024

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
30	8.35%	55	3.55%
31	8.05%	56	3.55%
32	7.85%	57	3.45%
33	7.55%	58	3.35%
34	7.25%	59	3.25%
35	7.05%	60	3.15%
36	6.75%	61	3.15%
37	6.45%	62	3.05%
38	6.25%	63	2.95%
39	5.95%	64	2.85%
40	5.65%	65	2.75%
41	5.45%	66	2.75%
42	5.15%	67	2.65%
43	4.85%	68	2.55%
44	4.65%	69	2.45%
45	4.35%	70+	2.35%
46	4.25%		
47	4.25%		
48	4.15%		
49	4.05%		
50	3.95%		
51	3.85%		
52	3.85%		
53	3.75%		
54	3.65%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Table 2

Retirement Rates

Age	Rate
50	2.00%
51	2.00%
52	2.00%
53	2.00%
54	2.00%
55	6.00%
56	6.00%
57	8.00%
58	10.00%
59	20.00%
60	30.00%
61	20.00%
62	20.00%
63	25.00%
64	25.00%
65	25.00%
66	30.00%
67	30.00%
68	25.00%
69	25.00%
70	25.00%
71	25.00%
72	25.00%
73	25.00%
74	25.00%
75+	100.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Table 3

Withdrawal Rates

Age	Rate	Age	Rate
15	14.00%	45	2.00%
16	14.00%	46	1.50%
17	14.00%	47	1.50%
18	14.00%	48	1.50%
19	14.00%	49	1.50%
20	14.00%	50+	0.00%
21	14.00%		
22	14.00%		
23	14.00%		
24	14.00%		
25	8.00%		
26	8.00%		
27	8.00%		
28	8.00%		
29	8.00%		
30	2.50%		
31	2.50%		
32	2.50%		
33	2.50%		
34	2.50%		
35	2.50%		
36	2.50%		
37	2.50%		
38	2.50%		
39	2.50%		
40	2.50%		
41	2.00%		
42	2.00%		
43	2.00%		
44	2.00%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan TRIAD DEFINED BENEFIT PENSION PLAN	1b Three-digit plan number (PN) ▶ 003
		1c Effective date of plan 06/01/2006
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRIAD NATIONAL SECURITY, LLC POST OFFICE BOX 1663 MS P280 LOS ALAMOS NM 87545	2b Employer Identification Number (EIN) 82-3291283 2c Plan Sponsor's telephone number 505-667-7220 2d Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/9/2025	Melinda Olswang
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor TRIAD NATIONAL SECURITY, LLC BENEFITS AND INVESTMENT COMMITTEE PO BOX 1663 MAIL STOP P280 LOS ALAMOS NM 87545		3b Administrator's EIN 82-3291283 3c Administrator's telephone number 505-695-6568		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN		
5 Total number of participants at the beginning of the plan year		5 6,067		
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 2,018 6a(2) 1,851 6b 3,460 6c 565 6d 5,876 6e 195 6f 6,071 6g(1) 6g(2) 6h 0		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7		
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:				
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor			
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)				
<table border="0" style="width: 100%;"><tr><td style="width: 50%; vertical-align: top;">a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☒ MEP (Multiple-Employer Retirement Plan Information)</td><td style="width: 50%; vertical-align: top;">b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)</td></tr></table>			a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☒ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☒ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)			

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TRIAD DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRIAD NATIONAL SECURITY, LLC	D Employer Identification Number (EIN) 82-3291283
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	5,682,071,812	
b Actuarial value	2b	6,246,430,337	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,603	3,826,354,417	3,826,354,417
b For terminated vested participants	591	257,184,860	257,184,860
c For active participants	2,018	2,101,024,070	2,107,181,457
d Total	6,212	6,184,563,347	6,190,720,734
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.25%	
6 Target normal cost			
a Present value of current plan year accruals	6a	199,859,883	
b Expected plan-related expenses	6b	7,000,000	
c Target normal cost	6c	186,001,878	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Margo A. Burdette Signature of actuary	09/24/2025 Date
	Margo A. Burdette Type or print name of actuary	2305676 Most recent enrollment number
	AON Consulting, Inc. Firm name	404-261-3400 Telephone number (including area code)
	MSC# 17838 PO Box 551343 Atlanta GA 30355 Address of the firm	

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 60
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	186,001,878	
b Excess assets, if applicable, but not greater than line 31a	31b	530,678	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	323,115,871	30,729,250	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	216,200,450	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	183,217,984	183,217,984
36 Additional cash requirement (line 34 minus line 35).....	36	32,982,466	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	116,472,995	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	83,490,529	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	83,463,024	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Triad National Security, LLC

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>		
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan SCHEDULE SB - INFORMATION FOR EACH INDIVIDUAL EMPLOYER		B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Triad National Security, LLC Portion		D Employer Identification Number (EIN) 82-3291283
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
Part I Basic Information		
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2 Assets:		
a Market value		2a <u>5,643,585,254</u>
b Actuarial value		2b <u>6,207,943,779</u>
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,588	3,813,103,763 3,813,103,763
b For terminated vested participants	589	256,179,876 256,179,876
c For active participants	1,993	2,079,872,822 2,085,972,142
d Total	6,170	6,149,156,461 6,155,255,781
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
a Funding target disregarding prescribed at-risk assumptions		4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b
5 Effective interest rate	5 <u>5.25%</u>	
6 Target normal cost		
a Present value of current plan year accruals	6a <u>197,824,901</u>	
b Expected plan-related expenses	6b <u>7,000,000</u>	
c Target normal cost	6c <u>184,210,980</u>	
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE Margo A. Burdette		09/24/2025
Signature of actuary		Date
Margo A. Burdette		2305676
Type or print name of actuary		Most recent enrollment number
AON Consulting, Inc.		404-261-3400
Firm name		Telephone number (including area code)
MSC# 17838 PO Box 551343		
Atlanta GA 30355		
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. Schedule SB (Form 5500) 2024 v. 240311		

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Triad National Security, LLC

Schedule SB (Form 5500) 2024

Page 3

Part V Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:				
a	Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code)				21b 0
22	Weighted average retirement age				22 60
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				
Part VI Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No				
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No				
26	Demographic and benefit information				
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.				27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years				28 0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)				29 0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0
Part VIII Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):				
a	Target normal cost (line 6c)				31a 184,210,980
b	Excess assets, if applicable, but not greater than line 31a				31b 0
32	Amortization installments:		Outstanding Balance		Installment
a	Net shortfall amortization installment		323,115,871		30,729,250
b	Waiver amortization installment		0		0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.				33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)				34 214,940,230
	Carryover balance		Prefunding balance		Total balance
35	Balances elected for use to offset funding requirement		0		183,217,984
36	Additional cash requirement (line 34 minus line 35)				36 31,722,246
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 115,185,270
38	Present value of excess contributions for current year (see instructions)				
a	Total (excess, if any, of line 37 over line 36)				38a 83,463,024
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 83,463,024
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40	Unpaid minimum required contributions for all years				40 0
Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)					
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021				

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Newport News Nuclear BWXT Los Alamos, LLC

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1510-0110 2024 This Form is Open to Public Inspection	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024			
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			
A Name of plan SCHEDULE SB - INFORMATION FOR EACH INDIVIDUAL EMPLOYER	B Three-digit plan number (PN) 003		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Newport News Nuclear BWXT - Los Alamos, LLC	D Employer Identification Number (EIN) 81-4328400		
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B ☐ Other F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			
Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	38,486,558	
b Actuarial value	2b	38,486,558	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	15	13,250,654	13,250,654
b For terminated vested participants	2	1,004,984	1,004,984
c For active participants	25	21,151,248	21,209,315
d Total	42	35,406,886	35,464,953
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.25%	
6 Target normal cost			
a Present value of current plan year accruals	6a	2,034,982	
b Expected plan-related expenses	6b	0	
c Target normal cost	6c	1,790,898	
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.			
SIGN HERE	Margo A. Burdette	09/24/2025	
	Signature of actuary	Date	
Margo A. Burdette	Type or print name of actuary	2305676	
AOn Consulting, Inc.	Firm name	Most recent enrollment number	
		404-261-3400	
		Telephone number (including area code)	
MSC# 17838 PO Box 551343			
Atlanta GA 30355			
Address of the firm			
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐			
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.			
Schedule SB (Form 5500) 2024 v. 240311			

Schedule SB, line E—Information for Each Individual Employer
Newport News Nuclear - BWXT Los Alamos, LLC

Aon
Proprietary & Confidential | 003_SB Line E INFO EACH INDIV EMPLOYER.DOCX

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Newport News Nuclear - BWXT Los Alamos, LLC

Schedule SB (Form 5500) 2024

Page 3

Part V Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:				
a	Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code)				21b 0
22	Weighted average retirement age				22 60
23	Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	
Part VI Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No				
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No				
26	Demographic and benefit information				
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.				27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years				28 0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)				29 0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0
Part VIII Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):				
a	Target normal cost (line 6c)				31a 1,790,898
b	Excess assets, if applicable, but not greater than line 31a				31b 530,678
32	Amortization installments:		Outstanding Balance	Installment	
a	Net shortfall amortization installment		0	0	
b	Waiver amortization installment		0	0	
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month Day Year) and the waived amount				33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)				34 1,260,220
		Carryover balance	Prefunding balance	Total balance	
35	Balances elected for use to offset funding requirement		0	0	0
36	Additional cash requirement (line 34 minus line 35)				36 1,260,220
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 1,287,725
38	Present value of excess contributions for current year (see instructions)				
a	Total (excess, if any, of line 37 over line 36)				38a 27,505
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40	Unpaid minimum required contributions for all years				40 0
Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)					
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021				

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2024

Triad National Security, LLC

		Days to Discount to 1/1/2024 at 5.25%	Interest Adjusted Contribution
Date	Amount		
May 20, 2025	\$ 123,618,000	505	\$ 115,185,270
Total Contribution	\$ 123,618,000		\$ 115,185,270

Newport News Nuclear BWXT – Los Alamos, LLC

		Days to Discount to 1/1/2024 at 5.25%	Interest Adjusted Contribution
Date	Amount		
May 20, 2025	\$ 1,382,000	505	\$ 1,287,725
Total Contribution	\$ 1,382,000		\$ 1,287,725

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
50.5	2.00%	1.0000	1.01
51.5	2.00%	0.9800	1.01
52.5	2.00%	0.9604	1.01
53.5	2.00%	0.9412	1.01
54.5	2.00%	0.9224	1.01
55.5	6.00%	0.9039	3.01
56.5	6.00%	0.8497	2.88
57.5	8.00%	0.7987	3.67
58.5	10.00%	0.7348	4.30
59.5	20.00%	0.6613	7.87
60.5	30.00%	0.5291	9.60
61.5	20.00%	0.3703	4.56
62.5	20.00%	0.2963	3.70
63.5	25.00%	0.2370	3.76
64.5	25.00%	0.1778	2.87
65.5	25.00%	0.1333	2.18
66.5	30.00%	0.1000	1.99
67.5	30.00%	0.0700	1.42
68.5	25.00%	0.0490	0.84
69.5	25.00%	0.0367	0.64
70.5	25.00%	0.0276	0.49
71.5	25.00%	0.0207	0.37
72.5	25.00%	0.0155	0.28
73.5	25.00%	0.0116	0.21
74.5	25.00%	0.0087	0.16
75	100.00%	0.0065	0.49
Weighted Average			60.34

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	4.96%
3rd Segment Rate	5.59%
Salary Increases	See Table 1
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 2.25% per year
COLA Increases	2.00%
Optional Payment Form Election Percentage	Single participants: 100% elect single life annuity. Married participants: 100% elect joint and 50% survivor annuity.
Retirement Age	
Active Participants	See Table 2
Terminated Vested Participants	Age 60
Mortality Rates	
Healthy and Disabled	2024 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b).
Withdrawal Rates	See Table 3
Disability Rates	See Table 4
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 60% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation Compensation	Prior year pensionable earnings rolled forward one year with the salary increase assumption.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Benefit and Compensation Limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.

Valuation of Plan Assets

Triad: Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

N3B: Fair Market Value

Allocation of Assets Under Multiple Employer Pension Plan

Assets have been allocated between Triad and N3B as of the valuation date. As N3B is de minimis per §1.414(l)-1(n)(2), N3B assets are equal to the Present Value of Accrued Benefits for N3B participants using pre-HATFA interest rates (not reflecting corridors). The remainder of the assets are allocated to Triad.

Expected Return on Assets

2022 Plan Year

6.00%, limited to 5.92%

2023 Plan Year

7.25%, limited to 5.74%

2024 Plan Year

7.00%, limited to 5.59%

Trust Expenses Included in Target Normal Cost

\$7,000,000

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2024

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
30	8.35%	55	3.55%
31	8.05%	56	3.55%
32	7.85%	57	3.45%
33	7.55%	58	3.35%
34	7.25%	59	3.25%
35	7.05%	60	3.15%
36	6.75%	61	3.15%
37	6.45%	62	3.05%
38	6.25%	63	2.95%
39	5.95%	64	2.85%
40	5.65%	65	2.75%
41	5.45%	66	2.75%
42	5.15%	67	2.65%
43	4.85%	68	2.55%
44	4.65%	69	2.45%
45	4.35%	70+	2.35%
46	4.25%		
47	4.25%		
48	4.15%		
49	4.05%		
50	3.95%		
51	3.85%		
52	3.85%		
53	3.75%		
54	3.65%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Table 2

Retirement Rates

Age	Rate
50	2.00%
51	2.00%
52	2.00%
53	2.00%
54	2.00%
55	6.00%
56	6.00%
57	8.00%
58	10.00%
59	20.00%
60	30.00%
61	20.00%
62	20.00%
63	25.00%
64	25.00%
65	25.00%
66	30.00%
67	30.00%
68	25.00%
69	25.00%
70	25.00%
71	25.00%
72	25.00%
73	25.00%
74	25.00%
75+	100.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Table 3

Withdrawal Rates

Age	Rate	Age	Rate
15	14.00%	45	2.00%
16	14.00%	46	1.50%
17	14.00%	47	1.50%
18	14.00%	48	1.50%
19	14.00%	49	1.50%
20	14.00%	50+	0.00%
21	14.00%		
22	14.00%		
23	14.00%		
24	14.00%		
25	8.00%		
26	8.00%		
27	8.00%		
28	8.00%		
29	8.00%		
30	2.50%		
31	2.50%		
32	2.50%		
33	2.50%		
34	2.50%		
35	2.50%		
36	2.50%		
37	2.50%		
38	2.50%		
39	2.50%		
40	2.50%		
41	2.00%		
42	2.00%		
43	2.00%		
44	2.00%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, Part V— Plan Provisions

Effective Date	June 1, 2006. Amended and restated effective January 1, 2016. The most recent amendment reflected in the following plan provisions, establishing the plan as a multiple employer pension plan, was effective April 30, 2018.
Eligibility	All of the following: ▪ Employed or on an approved leave of absence with the University of California on May 31, 2006; ▪ Former participant (or eligible to become a participant) in the University of California Retirement Plan (“UCRP”); and ▪ Elected to accept employment with LANS under Total Compensation Package 1 (“TCP1”) as of June 1, 2006 (or later date if on an approved leave of absence). Includes TCP1 employees who are employed by Newport News Nuclear (N3B).
Participation Date	Later of June 1, 2006 or date of becoming an eligible employee.
Normal Retirement	
Eligibility	Age 60 and completion of five-year period of service.
Basic Retirement Income	Monthly annuity is the product of: a. 2.5%; b. Highest average plan compensation less \$133; and c. Years of credited service. The product of (a) and (c) is limited to 100%.
Social Security Supplement	Monthly annuity payable until age 65 is the product of: a. 2.5%; b. \$133; and c. Years of credited service. The product of (a) and (c) is limited to 100%.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

**Adjustment for Members With
Non Coordinated Benefits May 31, 2006**

For members entitled to Social Security benefits:

- In calculation of basic retirement income, offset \$133 only for credited service earned after June 1, 2006.
- Calculation of Social Security supplement based on credited service earned after June 1, 2006.

For members not entitled to Social Security benefits:

- Basic retirement income will be calculated without the \$133 offset.
- Neither the member nor the member's spouse shall be eligible for the Social Security supplement.

Early Retirement

Eligibility

Age 50 and completion of five-year period of service.

Basic Retirement Income and
Social Security Supplement

Normal retirement benefits and Social Security Supplements are reduced according to the following table:

Age at Retirement	Percentage of Age 60 Benefit
50	44.0%
51	49.6%
52	55.2%
53	60.8%
54	66.4%
55	72.0%
56	77.6%
57	83.2%
58	88.8%
59	94.4%
60	100.0%

Vested Termination

Eligibility

Completion of five-year period of service.

Benefit

Early retirement benefit commencing at early retirement date.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Late (or Deferred) Retirement

Eligibility	Any time after eligibility for normal retirement.
Benefit	Normal retirement benefit actuarially increased for those months in which the member was credited for less than 40 hours of service and for those months after April 1 of the calendar year following the year the member turns age 70½ regardless of the hours of service.

Disability

Eligibility	Completion of five-year period of service and eligible for and receives disability income under the employer's Defined Benefit Eligible Disability Program.
Benefit	Early or normal retirement benefit. Credited service continues to accrue until earlier of the date the member ceases to be disabled, retires, or attains normal retirement date. Maximum basic retirement income is greater of: • Basic retirement income under vested termination; or • 40% of final complete month of full-time equivalent compensation. The 40% factor is increased to 60% for members with non-coordinated benefits under the UCRP.

Preretirement Death Benefit

Eligibility	Active with period of service of two years or inactive vested (including disabled members) with a spouse on date of death.
Benefit	
Not Retirement Eligible	Amount that would be paid if participant had terminated on the earlier of date of termination or date of death, survived until the spouse's date of retirement, elected a 50% joint and contingent annuity naming the spouse as the contingent annuitant, and then died. The spouse's date of retirement may not be earlier than the date the member would have attained 50 nor later than the member's normal retirement date.
Retirement Eligible	Same as above, except that member is assumed to have elected a 100% joint and contingent annuity.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Basic Death Benefit

Eligibility	Active with two years of service or inactive vested (including disabled members).
Benefit	\$7,500. However, active members who were participants in the UCRP prior to October 1, 1990 receive the greater of \$7,500 or \$1,500 plus one month of full-time equivalent compensation.

Normal Form of Payment

Married Participants	50% joint and contingent annuity.
Unmarried Participants	Single life annuity.

**Optional Forms of Payment
of the Basic Retirement Income**

100% joint and contingent, 75% joint and contingent, 66⅔% joint and contingent, 50% joint and contingent, and single life annuity.

Calculation of Joint and Contingent Form

Actuarial equivalent of the single life annuity increased by 2.4%. For members with non-coordinated benefits on May 31, 2006, the 2.4% factor is replaced by 4.8%, except that if such members are eligible for Social Security benefits, the factor shall be 4.8% for credited service earned prior to June 1, 2006 and 2.4% for credited service earned after June 1, 2006.

Employee Contributions

Beginning April 19, 2010, a participant must contribute 2% of earnings below the Social Security wage base plus 4% of earnings above the Social Security wage base minus \$228 per year.

Beginning April 18, 2011, a participant must contribute 4% of earnings below the Social Security wage base plus 6% of earnings above the Social Security wage base minus \$228 per year.

Beginning April 16, 2012, a participant must contribute 6% of earnings below the Social Security wage base plus 8% of earnings above the Social Security wage base minus \$228 per year.

**Cost of Living Adjustment Applied to
Basic Retirement Income**

The monthly benefit shall be adjusted each July 1 to reflect movement in the CPI but not more than 2.0%. However, if movement in the CPI exceeds 4.0%, then the benefit is adjusted by 2.0% plus 75% of the amount that CPI movement exceeds 4.0%. The maximum adjustment is 6.0%. No adjustment shall be made if it will decrease the benefit.

Benefits Not Valued

None.

Schedule SB Attachment (Form 5500) —2024 Plan Year

Triad Defined Benefit Pension Plan

EIN: 82-3291283 PN: 003

Definitions

Highest Average Plan
Compensation (HAPC)

Monthly amount that is the highest average full-time equivalent compensation during 36 continuous months.

For inactive members, HAPC is adjusted each July 1 for movement in the CPI but not more than 2.0%. However, if movement in the CPI exceeds 4.0%, then HAPC is adjusted by 2.0% plus 75% of the amount that CPI movement exceeds 4.0%. The maximum adjustment is 6.0%. No adjustment to HAPC is provided after the earlier of a member's retirement date and normal retirement date.

Full-Time Equivalent Compensation

100% of plan compensation (base salary excluding overtime or bonus pay) which a member would earn from the employer for that calendar month.

Credited Service

One year for each plan year in which member earns 2,080 hours or more and prorated for plan years in which member earns less than 2,080 hours. For members who retire within 120 days of termination of service, proportional credited service will be granted for accumulated sick leave based on a 2,080-hour year. Includes credited service earned under the UCRP.

Period of Service

Years and complete months from employment commencement to date of termination.

Actuarial Equivalent

Mortality

1994 GAR Mortality Table for males (set back three years for members and set back five years for beneficiaries).

Interest

7.5%.

COLA

2% per year.

Normal Retirement Date (NRD)

First of month coinciding with or next following the attainment of age 60 with five years of credited service.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the mortality basis for determining minimum lump sum payments from the 2023 plan year IRC section 417(e)(3) mortality table to the 2024 plan year IRC section 417(e)(3) mortality table.
- The legislated increase in the Section 401(a)(17) recognizable pay limit from \$330,000 for 2023 to \$345,000 for 2024.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from \$265,000 for 2023 to \$275,000 for 2024.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 24—Change in Actuarial Assumptions

The January 1, 2024 valuation reflects the following non-prescribed assumption changes:

- A change in the expected long-term rate of return on assets from 7.25% to 7.00%.
- A change in the assumed expenses payable from the trust from \$6,100,000 to \$7,000,000.

These changes were made to better reflect anticipated future experience. These assumption changes did not reduce the funding shortfall by more than the thresholds stated in IRC Section 430(h)(5); as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Schedule SB, line 26a — Schedule of Active Participant Data
 as of January 1, 2024

Triad National Security, LLC

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		1		2	22 \$151,057	8				
40-44			1		96 \$157,643	92 \$157,055	2			
45-49				1	97 \$163,541	171 \$160,479	23 \$162,777	1		
50-54		1	1		134 \$156,011	227 \$174,523	127 \$178,510	30 \$179,867	4	
55-59					100 \$153,399	195 \$173,698	160 \$183,107	72 \$190,670	13	
60-64				1	81 \$160,484	102 \$178,276	79 \$184,212	26 \$196,377	14	2
65-69					10 \$173,995	31	13	10	10	1
70+					6	10	5	2	5	4

N-1,993

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Triad Defined Benefit Pension Plan
 EIN: 82-3291283 PN: 003

Newport News Nuclear BWXT – Los Alamos, LLC

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					1					
40-44					2					
45-49					4	2				
50-54					4	2				
55-59					2	2	1			
60-64					2		3			
65-69										
70+										

N-25

Schedule SB Attachment (Form 5500) —2024 Plan Year

Triad Defined Benefit Pension Plan

EIN: 82-3291283 PN: 003

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	9,995,667	2,337,979	244,987,400	257,321,046
2025	28,386,515	3,563,337	248,080,765	280,030,617
2026	44,928,720	4,895,539	250,969,666	300,793,925
2027	60,415,737	5,968,787	253,659,660	320,044,184
2028	74,690,707	6,845,597	256,146,762	337,683,066
2029	88,139,016	8,476,635	258,452,644	355,068,295
2030	100,695,625	9,931,461	260,458,951	371,086,037
2031	112,459,469	11,558,090	262,179,126	386,196,685
2032	123,076,890	13,290,801	263,415,004	399,782,695
2033	132,508,491	15,050,591	264,187,171	411,746,253
2034	141,096,509	16,348,053	264,389,038	421,833,600
2035	148,840,327	17,995,646	263,921,297	430,757,270
2036	155,536,512	19,245,720	262,737,437	437,519,669
2037	161,644,268	20,055,915	260,759,935	442,460,118
2038	167,231,619	21,123,077	257,916,986	446,271,682
2039	172,344,115	21,796,891	254,141,374	448,282,380
2040	176,784,783	22,496,029	249,380,021	448,660,833
2041	180,450,265	23,147,604	243,591,007	447,188,876
2042	183,339,014	23,541,959	236,752,232	443,633,205
2043	185,342,293	23,903,388	228,863,552	438,109,233
2044	186,744,696	24,039,058	219,950,117	430,733,871
2045	187,323,808	24,065,148	210,063,593	421,452,549
2046	187,112,471	24,062,154	199,282,077	410,456,702
2047	186,150,006	23,920,242	187,709,546	397,779,794
2048	184,485,546	23,718,885	175,474,602	383,679,033
2049	182,160,877	23,456,442	162,728,051	368,345,370
2050	179,181,912	23,129,138	149,639,430	351,950,480
2051	175,548,403	22,733,609	136,391,933	334,673,945
2052	171,270,544	22,267,177	123,175,831	316,713,552
2053	166,352,393	21,727,851	110,183,976	298,264,220
2054	160,806,795	21,114,381	97,604,006	279,525,182
2055	154,650,977	20,426,677	85,608,815	260,686,469
2056	147,925,581	19,666,280	74,348,383	241,940,244
2057	140,685,690	18,836,498	63,942,498	223,464,686
2058	132,997,660	17,942,154	54,476,635	205,416,449

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	124,948,207	16,989,663	46,000,154	187,938,024
2060	116,623,462	15,986,929	38,526,782	171,137,173
2061	108,124,931	14,943,386	32,037,253	155,105,570
2062	99,559,110	13,869,837	26,484,818	139,913,765
2063	91,031,607	12,778,308	21,801,406	125,611,321
2064	82,644,967	11,681,535	17,904,522	112,231,024
2065	74,494,371	10,592,558	14,703,255	99,790,184
2066	66,663,738	9,524,450	12,103,905	88,292,093
2067	59,222,593	8,489,572	10,014,510	77,726,675
2068	52,225,090	7,499,176	8,348,637	68,072,903
2069	45,709,214	6,562,855	7,028,108	59,300,177
2070	39,698,844	5,688,415	5,984,309	51,371,568
2071	34,205,248	4,881,529	5,158,897	44,245,674
2072	29,228,583	4,146,041	4,503,104	37,877,728
2073	24,759,937	3,483,858	3,977,152	32,220,947

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 269,282,240	January 1, 2023	14	\$ 25,809,071
Shortfall	\$ 53,833,631	January 1, 2024	15	\$ 4,920,179

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Triad National Security, LLC

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection	
For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>			
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			
A Name of plan SCHEDULE SB - INFORMATION FOR EACH INDIVIDUAL EMPLOYER		B Three-digit plan number (PN) ▶ <u>003</u>	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Triad National Security, LLC Portion		D Employer Identification Number (EIN) 82-3291283	
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	
Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value		2a <u>5,643,585,254</u>	
b Actuarial value		2b <u>6,207,943,779</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,588	3,813,103,763	3,813,103,763
b For terminated vested participants	589	256,179,876	256,179,876
c For active participants	1,993	2,079,872,822	2,085,972,142
d Total	6,170	6,149,156,461	6,155,255,781
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5		5.25%
6 Target normal cost			
a Present value of current plan year accruals		6a <u>197,824,901</u>	
b Expected plan-related expenses		6b <u>7,000,000</u>	
c Target normal cost		6c <u>184,210,980</u>	
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.			
SIGN HERE Margo A. Burdette		09/24/2025	
Signature of actuary		Date	
Margo A. Burdette		2305676	
Type or print name of actuary		Most recent enrollment number	
AON Consulting, Inc.		404-261-3400	
Firm name		Telephone number (including area code)	
MSC# 17838 PO Box 551343			
Atlanta GA 30355			
Address of the firm			
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐			
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.			
Schedule SB (Form 5500) 2024 v. 240311			

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Triad National Security, LLC

Schedule SB (Form 5500) 2024

Page 3

Part V Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:				
a	Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code)				21b 0
22	Weighted average retirement age				22 60
23	Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	
Part VI Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No				
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No				
26	Demographic and benefit information				
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.				27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years				28 0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)				29 0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0
Part VIII Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):				
a	Target normal cost (line 6c)				31a 184,210,980
b	Excess assets, if applicable, but not greater than line 31a				31b 0
32	Amortization installments:		Outstanding Balance		Installment
a	Net shortfall amortization installment		323,115,871		30,729,250
b	Waiver amortization installment		0		0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.				33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)				34 214,940,230
		Carryover balance	Prefunding balance	Total balance	
35	Balances elected for use to offset funding requirement		0	183,217,984	183,217,984
36	Additional cash requirement (line 34 minus line 35)				36 31,722,246
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 115,185,270
38	Present value of excess contributions for current year (see instructions)				
a	Total (excess, if any, of line 37 over line 36)				38a 83,463,024
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 83,463,024
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40	Unpaid minimum required contributions for all years				40 0
Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)					
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021				

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Newport News Nuclear BWXT Los Alamos, LLC

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1510-0110 2024 This Form is Open to Public Inspection	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024			
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			
A Name of plan SCHEDULE SB - INFORMATION FOR EACH INDIVIDUAL EMPLOYER	B Three-digit plan number (PN) ▶	003	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Newport News Nuclear BWXT - Los Alamos, LLC	D Employer Identification Number (EIN) 81-4328400		
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B ☐ Other F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			
Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	38,486,558	
b Actuarial value	2b	38,486,558	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	15	13,250,654	13,250,654
b For terminated vested participants	2	1,004,984	1,004,984
c For active participants	25	21,151,248	21,209,315
d Total	42	35,406,886	35,464,953
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.25%	
6 Target normal cost			
a Present value of current plan year accruals	6a	2,034,982	
b Expected plan-related expenses	6b	0	
c Target normal cost	6c	1,790,898	
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.			
SIGN HERE	Margo A. Burdette	09/24/2025	
	Signature of actuary	Date	
Margo A. Burdette	Type or print name of actuary	2305676	
AOn Consulting, Inc.	Firm name	Most recent enrollment number	
		404-261-3400	
		Telephone number (including area code)	
MSC# 17838 PO Box 551343			
Atlanta GA 30355			
Address of the firm			
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐			
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.			
Schedule SB (Form 5500) 2024 v. 240311			

Schedule SB, line E—Information for Each Individual Employer
Newport News Nuclear - BWXT Los Alamos, LLC

Aon
Proprietary & Confidential | 003_SB Line E INFO EACH INDIV EMPLOYER.DOCX

Schedule SB Attachment (Form 5500)—2024 Plan
Year Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line E—Information for Each Individual Employer

Newport News Nuclear - BWXT Los Alamos, LLC

Schedule SB (Form 5500) 2024

Page 3

Part V Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:				
a	Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code)				21b 0
22	Weighted average retirement age				22 60
23	Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	
Part VI Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No				
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No				
26	Demographic and benefit information				
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.				☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.				27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years				28 0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)				29 0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0
Part VIII Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):				
a	Target normal cost (line 6c)				31a 1,790,898
b	Excess assets, if applicable, but not greater than line 31a				31b 530,678
32	Amortization installments:		Outstanding Balance	Installment	
a	Net shortfall amortization installment		0	0	
b	Waiver amortization installment		0	0	
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)				34 1,260,220
		Carryover balance	Prefunding balance	Total balance	
35	Balances elected for use to offset funding requirement		0	0	0
36	Additional cash requirement (line 34 minus line 35)				36 1,260,220
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 1,287,725
38	Present value of excess contributions for current year (see instructions)				
a	Total (excess, if any, of line 37 over line 36)				38a 27,505
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40	Unpaid minimum required contributions for all years				40 0
Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)					
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021				

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2024

Triad National Security, LLC

		Days to Discount to 1/1/2024 at 5.25%	Interest Adjusted Contribution
Date	Amount		
May 20, 2025	\$ 123,618,000	505	\$ 115,185,270
Total Contribution	\$ 123,618,000		\$ 115,185,270

Newport News Nuclear BWXT – Los Alamos, LLC

		Days to Discount to 1/1/2024 at 5.25%	Interest Adjusted Contribution
Date	Amount		
May 20, 2025	\$ 1,382,000	505	\$ 1,287,725
Total Contribution	\$ 1,382,000		\$ 1,287,725

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
50.5	2.00%	1.0000	1.01
51.5	2.00%	0.9800	1.01
52.5	2.00%	0.9604	1.01
53.5	2.00%	0.9412	1.01
54.5	2.00%	0.9224	1.01
55.5	6.00%	0.9039	3.01
56.5	6.00%	0.8497	2.88
57.5	8.00%	0.7987	3.67
58.5	10.00%	0.7348	4.30
59.5	20.00%	0.6613	7.87
60.5	30.00%	0.5291	9.60
61.5	20.00%	0.3703	4.56
62.5	20.00%	0.2963	3.70
63.5	25.00%	0.2370	3.76
64.5	25.00%	0.1778	2.87
65.5	25.00%	0.1333	2.18
66.5	30.00%	0.1000	1.99
67.5	30.00%	0.0700	1.42
68.5	25.00%	0.0490	0.84
69.5	25.00%	0.0367	0.64
70.5	25.00%	0.0276	0.49
71.5	25.00%	0.0207	0.37
72.5	25.00%	0.0155	0.28
73.5	25.00%	0.0116	0.21
74.5	25.00%	0.0087	0.16
75	100.00%	0.0065	0.49
Weighted Average			60.34

Schedule SB Attachment (Form 5500) —2024 Plan Year

Triad Defined Benefit Pension Plan

EIN: 82-3291283 PN: 003

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	9,995,667	2,337,979	244,987,400	257,321,046
2025	28,386,515	3,563,337	248,080,765	280,030,617
2026	44,928,720	4,895,539	250,969,666	300,793,925
2027	60,415,737	5,968,787	253,659,660	320,044,184
2028	74,690,707	6,845,597	256,146,762	337,683,066
2029	88,139,016	8,476,635	258,452,644	355,068,295
2030	100,695,625	9,931,461	260,458,951	371,086,037
2031	112,459,469	11,558,090	262,179,126	386,196,685
2032	123,076,890	13,290,801	263,415,004	399,782,695
2033	132,508,491	15,050,591	264,187,171	411,746,253
2034	141,096,509	16,348,053	264,389,038	421,833,600
2035	148,840,327	17,995,646	263,921,297	430,757,270
2036	155,536,512	19,245,720	262,737,437	437,519,669
2037	161,644,268	20,055,915	260,759,935	442,460,118
2038	167,231,619	21,123,077	257,916,986	446,271,682
2039	172,344,115	21,796,891	254,141,374	448,282,380
2040	176,784,783	22,496,029	249,380,021	448,660,833
2041	180,450,265	23,147,604	243,591,007	447,188,876
2042	183,339,014	23,541,959	236,752,232	443,633,205
2043	185,342,293	23,903,388	228,863,552	438,109,233
2044	186,744,696	24,039,058	219,950,117	430,733,871
2045	187,323,808	24,065,148	210,063,593	421,452,549
2046	187,112,471	24,062,154	199,282,077	410,456,702
2047	186,150,006	23,920,242	187,709,546	397,779,794
2048	184,485,546	23,718,885	175,474,602	383,679,033
2049	182,160,877	23,456,442	162,728,051	368,345,370
2050	179,181,912	23,129,138	149,639,430	351,950,480
2051	175,548,403	22,733,609	136,391,933	334,673,945
2052	171,270,544	22,267,177	123,175,831	316,713,552
2053	166,352,393	21,727,851	110,183,976	298,264,220
2054	160,806,795	21,114,381	97,604,006	279,525,182
2055	154,650,977	20,426,677	85,608,815	260,686,469
2056	147,925,581	19,666,280	74,348,383	241,940,244
2057	140,685,690	18,836,498	63,942,498	223,464,686
2058	132,997,660	17,942,154	54,476,635	205,416,449

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	124,948,207	16,989,663	46,000,154	187,938,024
2060	116,623,462	15,986,929	38,526,782	171,137,173
2061	108,124,931	14,943,386	32,037,253	155,105,570
2062	99,559,110	13,869,837	26,484,818	139,913,765
2063	91,031,607	12,778,308	21,801,406	125,611,321
2064	82,644,967	11,681,535	17,904,522	112,231,024
2065	74,494,371	10,592,558	14,703,255	99,790,184
2066	66,663,738	9,524,450	12,103,905	88,292,093
2067	59,222,593	8,489,572	10,014,510	77,726,675
2068	52,225,090	7,499,176	8,348,637	68,072,903
2069	45,709,214	6,562,855	7,028,108	59,300,177
2070	39,698,844	5,688,415	5,984,309	51,371,568
2071	34,205,248	4,881,529	5,158,897	44,245,674
2072	29,228,583	4,146,041	4,503,104	37,877,728
2073	24,759,937	3,483,858	3,977,152	32,220,947

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, Part V— Plan Provisions

Effective Date	June 1, 2006. Amended and restated effective January 1, 2016. The most recent amendment reflected in the following plan provisions, establishing the plan as a multiple employer pension plan, was effective April 30, 2018.
Eligibility	All of the following: ▪ Employed or on an approved leave of absence with the University of California on May 31, 2006; ▪ Former participant (or eligible to become a participant) in the University of California Retirement Plan (“UCRP”); and ▪ Elected to accept employment with LANS under Total Compensation Package 1 (“TCP1”) as of June 1, 2006 (or later date if on an approved leave of absence). Includes TCP1 employees who are employed by Newport News Nuclear (N3B).
Participation Date	Later of June 1, 2006 or date of becoming an eligible employee.
Normal Retirement	
Eligibility	Age 60 and completion of five-year period of service.
Basic Retirement Income	Monthly annuity is the product of: a. 2.5%; b. Highest average plan compensation less \$133; and c. Years of credited service. The product of (a) and (c) is limited to 100%.
Social Security Supplement	Monthly annuity payable until age 65 is the product of: a. 2.5%; b. \$133; and c. Years of credited service. The product of (a) and (c) is limited to 100%.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

**Adjustment for Members With
Non Coordinated Benefits May 31, 2006**

For members entitled to Social Security benefits:

- In calculation of basic retirement income, offset \$133 only for credited service earned after June 1, 2006.
- Calculation of Social Security supplement based on credited service earned after June 1, 2006.

For members not entitled to Social Security benefits:

- Basic retirement income will be calculated without the \$133 offset.
- Neither the member nor the member's spouse shall be eligible for the Social Security supplement.

Early Retirement

Eligibility

Age 50 and completion of five-year period of service.

Basic Retirement Income and
Social Security Supplement

Normal retirement benefits and Social Security Supplements are reduced according to the following table:

Age at Retirement	Percentage of Age 60 Benefit
50	44.0%
51	49.6%
52	55.2%
53	60.8%
54	66.4%
55	72.0%
56	77.6%
57	83.2%
58	88.8%
59	94.4%
60	100.0%

Vested Termination

Eligibility

Completion of five-year period of service.

Benefit

Early retirement benefit commencing at early retirement date.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Late (or Deferred) Retirement

Eligibility	Any time after eligibility for normal retirement.
Benefit	Normal retirement benefit actuarially increased for those months in which the member was credited for less than 40 hours of service and for those months after April 1 of the calendar year following the year the member turns age 70½ regardless of the hours of service.

Disability

Eligibility	Completion of five-year period of service and eligible for and receives disability income under the employer's Defined Benefit Eligible Disability Program.
Benefit	Early or normal retirement benefit. Credited service continues to accrue until earlier of the date the member ceases to be disabled, retires, or attains normal retirement date. Maximum basic retirement income is greater of: • Basic retirement income under vested termination; or • 40% of final complete month of full-time equivalent compensation. The 40% factor is increased to 60% for members with non-coordinated benefits under the UCRP.

Preretirement Death Benefit

Eligibility	Active with period of service of two years or inactive vested (including disabled members) with a spouse on date of death.
Benefit	
Not Retirement Eligible	Amount that would be paid if participant had terminated on the earlier of date of termination or date of death, survived until the spouse's date of retirement, elected a 50% joint and contingent annuity naming the spouse as the contingent annuitant, and then died. The spouse's date of retirement may not be earlier than the date the member would have attained 50 nor later than the member's normal retirement date.
Retirement Eligible	Same as above, except that member is assumed to have elected a 100% joint and contingent annuity.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Basic Death Benefit

Eligibility	Active with two years of service or inactive vested (including disabled members).
Benefit	\$7,500. However, active members who were participants in the UCRP prior to October 1, 1990 receive the greater of \$7,500 or \$1,500 plus one month of full-time equivalent compensation.

Normal Form of Payment

Married Participants	50% joint and contingent annuity.
Unmarried Participants	Single life annuity.

**Optional Forms of Payment
of the Basic Retirement Income**

100% joint and contingent, 75% joint and contingent, 66⅔% joint and contingent, 50% joint and contingent, and single life annuity.

Calculation of Joint and Contingent Form

Actuarial equivalent of the single life annuity increased by 2.4%. For members with non-coordinated benefits on May 31, 2006, the 2.4% factor is replaced by 4.8%, except that if such members are eligible for Social Security benefits, the factor shall be 4.8% for credited service earned prior to June 1, 2006 and 2.4% for credited service earned after June 1, 2006.

Employee Contributions

Beginning April 19, 2010, a participant must contribute 2% of earnings below the Social Security wage base plus 4% of earnings above the Social Security wage base minus \$228 per year.

Beginning April 18, 2011, a participant must contribute 4% of earnings below the Social Security wage base plus 6% of earnings above the Social Security wage base minus \$228 per year.

Beginning April 16, 2012, a participant must contribute 6% of earnings below the Social Security wage base plus 8% of earnings above the Social Security wage base minus \$228 per year.

**Cost of Living Adjustment Applied to
Basic Retirement Income**

The monthly benefit shall be adjusted each July 1 to reflect movement in the CPI but not more than 2.0%. However, if movement in the CPI exceeds 4.0%, then the benefit is adjusted by 2.0% plus 75% of the amount that CPI movement exceeds 4.0%. The maximum adjustment is 6.0%. No adjustment shall be made if it will decrease the benefit.

Benefits Not Valued

None.

Schedule SB Attachment (Form 5500) —2024 Plan Year

Triad Defined Benefit Pension Plan

EIN: 82-3291283 PN: 003

Definitions

Highest Average Plan
Compensation (HAPC)

Monthly amount that is the highest average full-time equivalent compensation during 36 continuous months.

For inactive members, HAPC is adjusted each July 1 for movement in the CPI but not more than 2.0%. However, if movement in the CPI exceeds 4.0%, then HAPC is adjusted by 2.0% plus 75% of the amount that CPI movement exceeds 4.0%. The maximum adjustment is 6.0%. No adjustment to HAPC is provided after the earlier of a member's retirement date and normal retirement date.

Full-Time Equivalent Compensation

100% of plan compensation (base salary excluding overtime or bonus pay) which a member would earn from the employer for that calendar month.

Credited Service

One year for each plan year in which member earns 2,080 hours or more and prorated for plan years in which member earns less than 2,080 hours. For members who retire within 120 days of termination of service, proportional credited service will be granted for accumulated sick leave based on a 2,080-hour year. Includes credited service earned under the UCRP.

Period of Service

Years and complete months from employment commencement to date of termination.

Actuarial Equivalent

Mortality

1994 GAR Mortality Table for males (set back three years for members and set back five years for beneficiaries).

Interest

7.5%.

COLA

2% per year.

Normal Retirement Date (NRD)

First of month coinciding with or next following the attainment of age 60 with five years of credited service.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the mortality basis for determining minimum lump sum payments from the 2023 plan year IRC section 417(e)(3) mortality table to the 2024 plan year IRC section 417(e)(3) mortality table.
- The legislated increase in the Section 401(a)(17) recognizable pay limit from \$330,000 for 2023 to \$345,000 for 2024.
- The legislated increase in the Section 415 dollar limits for defined benefit plans from \$265,000 for 2023 to \$275,000 for 2024.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Triad Defined Benefit Pension Plan
EIN: 82-2391283, Plan #: 003
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	LLNS/Triad Group Trust	Plan interest in the LLNS/Triad Group Trust	<u>\$ 5,468,878,518</u>	<u>\$5,468,878,518</u>
*	Represents a party-in-interest			

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 269,282,240	January 1, 2023	14	\$ 25,809,071
Shortfall	\$ 53,833,631	January 1, 2024	15	\$ 4,920,179

Schedule SB Attachment (Form 5500) —2024 Plan Year
Triad Defined Benefit Pension Plan
EIN: 82-3291283 PN: 003

Schedule SB, line 24—Change in Actuarial Assumptions

The January 1, 2024 valuation reflects the following non-prescribed assumption changes:

- A change in the expected long-term rate of return on assets from 7.25% to 7.00%.
- A change in the assumed expenses payable from the trust from \$6,100,000 to \$7,000,000.

These changes were made to better reflect anticipated future experience. These assumption changes did not reduce the funding shortfall by more than the thresholds stated in IRC Section 430(h)(5); as such, approval of the Commissioner is not required.