

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan	1b Three-digit plan number (PN) ▶ 001
	CLUB PENSION PLAN	1c Effective date of plan 12/01/1940
2a	Plan sponsor's name (employer, if for a single-employer plan)	2b Employer Identification Number (EIN) 95-0514585
	Mailing address (include room, apt., suite no. and street, or P.O. Box)	2c Plan Sponsor's telephone number 714-885-2400
	City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	2d Business code (see instructions) 812990
	AUTOMOBILE CLUB OF SO CALIFORNIA	
	3333 FAIRVIEW ROAD, A-379	
	COSTA MESA, CA 92626	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	NICOLE H. BOLTON, SVP HUMAN RESOURC
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 23474
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 10966 6a(2) 11289 6b 6424 6c 5555 6d 23268 6e 686 6f 23954 6g(1) 6g(2) 6h 588
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CLUB PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AUTOMOBILE CLUB OF SO CALIFORNIA	D Employer Identification Number (EIN) 95-0514585
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	2552357420	
b	Actuarial value	2b	2596131776	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	6878	1169210505	1169210505
b	For terminated vested participants	5695	336766451	336766451
c	For active participants	11069	740592974	755642895
d	Total	23642	2246569930	2261619851
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.15 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	51322137	
b	Expected plan-related expenses	6b	4220000	
c	Target normal cost	6c	55542137	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary VINCENT PICCOLO Type or print name of actuary MERCER (US) INC. Firm name 533 WEST 5TH STREET, SUITE 1200 LOS ANGELES, CA 90071 Address of the firm	09/02/2025 Date 23-08707 Most recent enrollment number 213-346-2633 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	135153582	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	135153582	0
10	Interest on line 9 using prior year's actual return of <u>17.36</u> %	23462662	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.03</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	158616244	0

Part III Funding Percentages

14	Funding target attainment percentage	14	107.77 %
15	Adjusted funding target attainment percentage	15	114.79 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	111.80 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
%2nd segment:
%3rd segment:
%☒ N/A, full yield curve used**b** Applicable month (enter code)**21b****22** Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....☒

Yes

☐

No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....☐

Yes

☒

No

26 Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.☒

Yes

☐

No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...☒

Yes

☐

No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

55542137

b Excess assets, if applicable, but not greater than line 31a**31b**

55542137

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....**34**

0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

0

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan CLUB PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AUTOMOBILE CLUB OF SO CALIFORNIA	D Employer Identification Number (EIN) 95-0514585

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AUTOMOBILE CLUB OF SO CALIFORNIA

95-0514585

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	PLAN ADMINISTRATOR	1092393	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN INV. ADVISERS LLC

13-5521910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	INVESTMT MGMT	830160	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GENEVA CAPITAL MANAGEMENT, LLC

06-1217855

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	INVESTMT MGMT	688676	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	640654	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT LLP

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	INVESTMT MGMT	636687	Yes ☒ No ☐	Yes ☒ No ☐	11095	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FRONTIER

04-3492668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	INVESTMT MGMT	537655	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OAKTREE CAPITAL MANAGEMENT, L.P.

26-0189082

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMT MGMT	505468	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIANCEBERNSTEIN L.P.

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	INVESTMT MGMT	385441	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 62	TRUSTEE	274499	Yes ☒ No ☐	Yes ☒ No ☐	46165	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMT MGMT	234328	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGMENT, INC.

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMT MGMT	177708	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT CO, LLC

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMT MGMT	132818	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INST.TRUST CO, N.A.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 51	INVESTMT MGMT	45462	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMT MGMT	0	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CLUB PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 AUTOMOBILE CLUB OF SO CALIFORNIA	D Employer Identification Number (EIN) 95-0514585	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK-EQUITY INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 94-6052285-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 580613495	
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDING LEOVNER INTL EQUITY FUND			
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY - HARDING LOEVNER			
c EIN-PN 27-6075499-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 97605877	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan CLUB PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AUTOMOBILE CLUB OF SO CALIFORNIA	D Employer Identification Number (EIN) 95-0514585

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	9275304	12615555
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	182883529	459348329
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	4877920	15678944
(B) All other	1c(3)(B)	435150609	631683768
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	770092326	528642389
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	880139610	678219372
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	170394221	186402966
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	100401220	104304152

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2553214739	2616895475
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	857314	5992030
k Total liabilities (add all amounts in lines 1g through 1j)	1k	857314	5992030
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2552357425	2610903445

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2474689	
(B) U.S. Government securities	2b(1)(B)	8272663	
(C) Corporate debt instruments	2b(1)(C)	36536363	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	687218	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		47970933
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	4446978	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5971875	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		10418853
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1246771788	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1247408134	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-13212812	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		122969059
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3280101
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		170789788

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	103681942	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		103681942
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	4181265	
(6) Bank or trust company trustee/custodial fees	2i(6)	274499	
(7) Actuarial fees	2i(7)	640654	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	3465408	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		8561826
j Total expenses. Add all expense amounts in column (b) and enter total	2j		112243768

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		58546020
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG, LLP**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	838
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒	☐	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 562317.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan CLUB PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AUTOMOBILE CLUB OF SO CALIFORNIA				D Employer Identification Number (EIN) 95-0514585	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-4424987 13-3795042					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	224
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 52.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 33.00 %

High-Yield Debt: 10.00 % Real Assets: 4.00 % Cash or Cash Equivalents: 1.00 % Other: 0.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Club Pension Plan
Years Ended December 31, 2024 and 2023
With Report of Independent Auditors



The better the question.
The better the answer.
The better the world works.



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Club Pension Plan
Financial Statements and Supplemental Schedules
Years Ended December 31, 2024 and 2023

Contents

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Report of Independent Auditors

The Plan Administrator
Club Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Club Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.



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- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



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Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.



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Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2024, assets (acquired and disposed of within year) and reportable transactions for the year then ended (referred to as the “supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.



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In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

October 8, 2025

Club Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2024	2023
Assets		
Investments, at fair value:		
U.S. government securities	\$ 459,348,329	\$ 182,883,529
Corporate debt instruments	647,362,712	440,028,529
Corporate stocks	528,642,389	770,092,326
Common collective trusts	678,219,372	880,139,610
Registered investment companies	186,402,966	170,394,221
Other investments	104,304,152	100,401,220
Total investments	<u>2,604,279,920</u>	<u>2,543,939,435</u>
Receivables:		
Interest and dividends receivable	10,672,316	8,394,072
Due from trustee for securities sold	1,943,239	881,232
Total receivables	<u>12,615,555</u>	<u>9,275,304</u>
Total assets	<u>2,616,895,475</u>	<u>2,553,214,739</u>
Liabilities		
Due to trustee for securities purchased	5,992,030	857,314
Total liabilities	<u>5,992,030</u>	<u>857,314</u>
Net assets available for benefits	<u><u>\$2,610,903,445</u></u>	<u><u>\$2,552,357,425</u></u>

See accompanying notes.

Club Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2024	2023
Additions		
Investment income:		
Net appreciation in fair value of investments	\$ 112,400,002	\$ 349,648,628
Dividends	10,449,860	13,814,347
Interest	47,939,926	26,445,966
	<u>170,789,788</u>	<u>389,908,941</u>
Less investment expenses	4,290,465	4,884,068
Total additions net of investment income	<u>166,499,323</u>	<u>385,024,873</u>
Deductions		
Benefits paid directly to participants or beneficiaries	103,681,942	97,521,593
Administrative expenses	<u>4,271,361</u>	<u>4,023,395</u>
Total deductions	<u>107,953,303</u>	<u>101,544,988</u>
Net increase in net assets	58,546,020	283,479,885
Net assets available for benefits:		
Beginning of year	<u>2,552,357,425</u>	<u>2,268,877,540</u>
End of year	<u><u>\$2,610,903,445</u></u>	<u><u>\$2,552,357,425</u></u>

See accompanying notes.

Club Pension Plan

Notes to Financial Statements

December 31, 2024

1. Description of the Plan

The following description of the Club Pension Plan (the Plan) provides general information about the Plan's provisions. Participants should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all employees of the Automobile Club of Southern California (the Plan Sponsor), its wholly controlled subsidiaries, and certain related employers (collectively, the Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was established in December 1940. JP Morgan Chase Bank, N.A. (the Trustee) is responsible for the custody of the Plan assets as Trustee under a trust agreement. The Plan is administered by the Benefits Administration Committee of the Company. Investment transactions are authorized by the Plan's Financial Committee who are appointed by the Board of Directors.

The Plan reflects the merger of the Retirement Plan for Employees of the Automobile Club of Missouri (ACMO Retirement Plan) and the AAA Northern New England Pension Plan and Trust (NNE Pension Plan) into the Plan, effective December 31, 2010. The Plan also reflects the eligibility of employees of Tidewater Automobile Association of Virginia, Inc. (Tidewater) and its wholly controlled subsidiaries in the Plan. Tidewater employee service periods prior to January 1, 2013, are counted towards vesting and eligibility service but are not considered in determining the years of benefit accrual service. Additionally, the Plan reflects the eligibility of employees who transfer from AAA East Central and its wholly controlled subsidiaries to the Plan Sponsor. Employee service periods prior to transfer will be counted towards vesting and eligibility service but will not be considered in determining the years of benefit accrual service.

Eligibility

All employees of the Company, excluding employees covered by a collective bargaining agreement, leased employees, and nonresident aliens, who have completed one (1) year of service are eligible to participate. Additionally, employees who transfer from AAA East Central and its wholly controlled subsidiaries to the Company will have their years of service counted towards eligibility.

Club Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Vesting

Participants are vested if they (1) have completed five years of service after attaining the age of 18 or (2) have worked for the Company until reaching age 65 or were hired at age 65 or older, no matter how many years of vesting service have been completed at that time. Additionally, employees who transfer from AAA East Central and its wholly controlled subsidiaries to the Company will have their years of service counted towards vesting.

Pension Benefits

For employees hired by the Plan Sponsor after 2010 and all Automobile Club of Missouri (ACMO), AAA Northern New England (NNE) and Tidewater employees (collectively, Non-Grandfathered Employees), the current benefit formula is generally equal to 1% of final average pay multiplied by years of eligible service. Under the current benefit formula, “final average pay” means the average of the highest 60 consecutive months of all months of employment after 2010.

For employees hired by participating employers (excluding ACMO, NNE and Tidewater) before 2011 (collectively, Grandfathered Employees), those with 35 years of credited service are generally entitled to pension benefits beginning at normal retirement age (65), which equal 70% of the average monthly compensation for the highest 60 consecutive months of the participant’s last 120 months of employment, less 66⅔% of the participant’s primary Social Security benefit available at the later of either age 65 or when employment with the Plan Sponsor ceases (the “premerger formula”). In general, Grandfathered Employees who retire at age 65 with less than 35 years of credited service receive a benefit reduced by 1/35 for each year less than 35. Grandfathered Employees are subject to the premerger formula through the end of 2020 or if earlier, the date grandfathered status is lost. The current benefit formula will apply to Grandfathered Employees from the earlier of 2021 or the date grandfathered status is lost. For Grandfathered Employees, benefit payments are subject to a cost-of-living adjustment based on the Consumer Price Index, with a ceiling of 2% compounded annually, with respect to benefits accrued before 2021.

A participant’s annual benefit is limited to \$275,000 in 2024 and \$265,000 in 2023. The Plan permits participants who are vested and between the ages of 55 and 64 to elect to receive early retirement benefits. For early retirement benefits, the benefit payment is reduced based on the age of the individual at time of retirement. Employees terminating before accumulating five years of service or becoming vested under the Plan forfeit their pension benefits.

Club Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Disability Benefits

In general, employees who become totally disabled while employed with the Plan Sponsor are considered active employees until the earlier of their normal retirement age or separation from service. Notwithstanding the foregoing, if an employee is on a leave of absence for disability or other authorized leave, he or she will only receive pension service credit of up to six months and vesting service of up to 12 months for such leave.

Spousal Death Benefits

If an active employee or terminated vested participant dies, a death benefit is paid to the eligible surviving spouse in an annuity equal to 50% (or if elected by the retiree, 75% or 100%) of the participant's pension benefit unless the participant waives this right with spousal consent. A charge for the pre-retirement spousal death benefit applies to participants (except Non-Grandfathered Employees and certain eligible retirees) who start their pension prior to 2021 and will be eliminated for participants who start their pension in 2021 or thereafter (except for certain participants who terminated prior to 2011).

Payment of Benefits

The normal form of benefit for a married participant is a 50% joint and survivor annuity and the normal form of benefit for a non-married participant is a single life annuity. In addition, the Plan offers the following forms of benefit payment subject to certain conditions: (1) single life annuity; (2) Level Income Option with option of a single life annuity, 50% joint and survivor annuity or 10-Year Certain and Life annuity; (3) ten-year certain and life annuity; (4) 50%, 75% or 100% joint and survivor annuity (spouse or non-spouse); (5) lump-sum payment for a normal retirement benefit that is less than \$150 a month; and (6) lump-sum payment for a benefit with a present value of \$25,000 or less.

Administrative Expenses

Administrative expenses are paid directly by either the Plan Sponsor or by the Plan, as defined in the Plan document.

Club Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and in conformity with U.S. generally accepted accounting principles (U.S. GAAP).

Use of Estimates

In preparing the financial statements in conformity with U.S. GAAP, management is required to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ significantly from those estimates.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. The fair values of investments presented in the accompanying financial statements and notes and supplemental schedules are estimates of the fair values at a specific point in time using available market information and appropriate valuation methodologies. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year. Cost of investments is determined using the historical cost method.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) represent the actuarial present value of estimated future periodic payments that are attributable under the Plan's provisions to the service employees have rendered to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees and their beneficiaries.

Club Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

For benefits which accrued before 2011, the applicable compensation is based on the terms of the Plan, ACMO Retirement Plan, and NNE Pension Plan immediately in effect before the merger of these plans. For benefits after 2010 for Grandfathered Employees (through the end of 2020 or, if earlier, the date grandfathered status is lost), benefits under the Plan are based on the average monthly compensation for the highest 60 consecutive months of the participant's last 120 months of employment immediately preceding the participant's termination of employment. For benefits after 2010 for Non-Grandfathered Employees and after 2020 (or, if earlier, the date grandfathered status is lost) for Grandfathered Employees, benefits under the Plan are based on the average monthly compensation for the highest 60 consecutive months of the participant's employment with the Company. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date).

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, mortality, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the accompanying financial statements.

3. Accumulated Plan Benefits and Changes in Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discount for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment.

Club Pension Plan

Notes to Financial Statements (continued)

3. Accumulated Plan Benefits and Changes in Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits as of the most recent valuation date of December 31, 2023, is as follows:

Vested benefits:	
Participants currently receiving payments	\$ 1,051,638,520
Other participants	835,879,148
Total vested benefits	1,887,517,668
Nonvested benefits	13,165,784
Total actuarial present value of accumulated plan benefits	<u>\$ 1,900,683,452</u>

The components of the change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2023, are summarized as follows:

Actuarial present value of accumulated plan benefits as of December 31, 2022	\$ 1,738,885,176
(Decrease) increase during the year attributable to:	
Benefits paid	(97,521,593)
Benefits accumulated	54,356,979
Increase for interest due to decrease in the discount period	123,082,452
Change in actuarial assumptions	81,880,438
Net increase	<u>161,798,276</u>
Actuarial present value of accumulated plan benefits as of December 31, 2023	<u>\$ 1,900,683,452</u>

The significant actuarial assumptions used in the valuation for the Plan year ended December 31, 2023, were (a) life expectancy of participants – Pri-2012 separate Annuitant and Contingent Annuitant Mortality Tables (the same tables were used for the Plan year ended December 31, 2022) for males and females, with white-collar adjustments, projected generationally with the mortality improvement scale (MMP-2021 for the Plan years ended December 31, 2023 and December 31, 2022); (b) retirement age assumptions (rates of retirement by age group used ranged from 7% at age 55 to 100% at age 70) (the same range was used for the Plan year ended December 31, 2022); (c) assumed rate of return of 6.90% (the rate of 7.30% was used for the plan year ended December 31, 2022) and (d) salary increases assumptions (rates of increases by age group used ranged from 6.0% at age 25 to 2.4% used at 70) (rates of increases by age group used ranged from 7.8% at age 25 to 2.0% at 65 for the Plan year ended December 31, 2022). The foregoing actuarial assumptions

Club Pension Plan

Notes to Financial Statements (continued)

3. Accumulated Plan Benefits and Changes in Accumulated Plan Benefits (continued)

are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of January 1, 2024. There were no significant changes to the Plan that would have changed the valuations had they been performed as of December 31, 2023.

4. Investments

The Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the supplemental Schedules: Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year), and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024; the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.

5. Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The following are the levels of the hierarchy and a brief description of the type of valuation information (inputs) that qualifies a financial asset for each level:

- **Level 1** – Unadjusted quoted prices for identical assets or liabilities in active markets where the specific security is traded.
- **Level 2** – Inputs other than Level 1 that are based on observable market data. These include: quoted prices for similar assets in active markets, quoted prices for identical assets in inactive markets, inputs that are observable that are not prices (such as interest rates, credit risks, etc.) and inputs that are derived from, or corroborated by, observable markets. Financial models are often used to develop these prices.
- **Level 3** – Developed from unobservable data, reflecting the Plan's assumptions.

Club Pension Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

The following is a description of the valuation methodologies used for financial assets measured at fair value, including the general classification of such assets pursuant to the valuation hierarchy:

- U.S. Government securities are valued based on quoted market prices from national exchanges or pricing models provided by the Trustee. If quoted market prices are not available, the fair value is determined using models such as matrix pricing, which uses quoted market prices of debt securities with similar characteristics or discounted cash flows to estimate value.
- Corporate debt instruments are valued using models such as matrix pricing, which uses quoted market prices of debt securities with similar characteristics or discounted cash flows to estimate value.
- Corporate stocks are valued based on quoted market prices from national exchanges.
- Common collective trusts are valued at net asset value (NAV) as a practical expedient and therefore are not classified in the hierarchy table.
- Registered investment companies are valued at the quoted daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish daily net asset value and transfer at that price. The registered investment companies held by the Plan are deemed to be actively traded.
- Other investments – debt securities are valued using models such as matrix pricing, which uses quoted market prices of debt securities with similar characteristics or discounted cash flows to estimate value.
- Other investments – real estate includes limited partnership securities that are invested in high quality real estate assets. Such securities are valued at NAV as a practical expedient.

Club Pension Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets carried at fair value:

	Total	Level 1	Level 2	Level 3
December 31, 2024				
U.S. government obligations	\$ 459,348,329	\$ 448,611,115	\$ 10,737,214	\$ —
Corporate debt instruments	647,362,712	—	647,362,712	—
Corporate stocks	528,642,389	528,642,389	—	—
Registered investment companies	186,402,966	186,402,966	—	—
Other investments – debt securities	11,925,209	—	11,925,209	—
	<u>1,833,681,605</u>	<u>\$ 1,163,656,470</u>	<u>\$ 670,025,135</u>	<u>\$ —</u>
Investments measured at NAV ^(a)	770,598,315			
Total investments	<u>\$ 2,604,279,920</u>			
	Total	Level 1	Level 2	Level 3
December 31, 2023				
U.S. government obligations	\$ 182,883,529	\$ 179,015,742	\$ 3,867,787	\$ —
Corporate debt instruments	440,028,529	—	440,028,529	—
Corporate stocks	770,092,326	770,092,326	—	—
Registered investment companies	170,394,221	170,394,221	—	—
Other investments – debt securities	5,116,062	—	5,116,062	—
	<u>1,568,514,667</u>	<u>\$ 1,119,502,289</u>	<u>\$ 449,012,378</u>	<u>\$ —</u>
Investments measured at NAV ^(a)	975,424,768			
Total investments	<u>\$ 2,543,939,435</u>			

^(a)Certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts present in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Club Pension Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

The following table sets forth a summary of the Plan's investments for which fair value is estimated using NAV (or its equivalent) as of December 31, 2024:

	<u>Fair Value as of December 31, 2024</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restriction</u>	<u>Redemption Notice Period</u>
Common collective trusts	\$ 678,219,372	None	Daily	None	None
Other investment – real estate	92,378,943	None	(b)	(b)	(b)
Total	<u>\$ 770,598,315</u>				

The following table sets forth a summary of the Plan's investments for which fair value is estimated using NAV (or its equivalent) as of December 31, 2023:

	<u>Fair Value as of December 31, 2023</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restriction</u>	<u>Redemption Notice Period</u>
Common collective trusts	\$ 880,139,610	None	Daily	None	None
Other investment – real estate	95,285,158	None	(b)	(b)	(b)
Total	<u>\$ 975,424,768</u>				

^(b) This category includes securities invested in high quality real estate assets, including Prime Property Fund, LLC (“Prime Property”) and WNG/AAA Meadowood, LLC (“WNG/AAA”). For Prime Property, a redemption request received before the end of a calendar quarter will be processed to be scheduled for payment generally at (or shortly after) the end of the next calendar quarter. Prime Property will redeem shares at the current share price on the day of redemption to the extent that the request was received prior to the end of the preceding quarter and the Fund has sufficient cash available to honor requests, consistent with applicable law and Real Estate Investment Trust regulations and principles of prudent management. Transfers of investments in WNG/AAA are not permitted except for transfers made to the Plan Sponsor or an Affiliate thereof.

6. Funding Policy

The Plan is funded entirely by the Plan Sponsor through contributions determined by the Plan's actuary using the traditional unit credit method. The objective under this method is to fund each participant's benefits under the Plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service. Contributions are deposited with

Club Pension Plan

Notes to Financial Statements (continued)

6. Funding Policy (continued)

the Trustee. For the years ended December 31, 2024 and 2023, the Plan Sponsor made no contributions. The Company's contributions for both 2024 and 2023 comply with minimum funding requirements of ERISA.

7. Plan Termination

Although the Plan has not expressed any intent to discontinue the Plan, it reserves the right to do so at any time. In the event of termination, assets of the Plan will be distributed in accordance with Section 4044 of ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

8. Party-in-Interest Transactions

Certain Plan investments are shares of corporate stocks and corporate debt instruments managed by the Trustee. The Trustee was also the record-keeper for disbursements to retirees in 2024 and 2023. These transactions with the Trustee qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Fees paid by the Plan to the Trustee amounted to \$274,500 and \$275,110 for the years ended December 31, 2024 and 2023, respectively.

Club Pension Plan

Notes to Financial Statements (continued)

9. Tax Status

The Plan has received a determination letter from the IRS dated May 19, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax-exempt.

U.S. GAAP requires the Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Subsequent Events

The Plan management has determined that there were no subsequent events that would require disclosure or adjustments to the accompanying financial statements through October 8, 2025, the date the financial statements were available to be issued.

Supplemental Schedules

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
U.S. government securities					
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2044	6,000,000	\$ 2,356,380	\$ 2,230,416
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2045	4,000,000	1,538,560	1,473,894
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2046	10,000,000	3,721,845	3,493,598
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2046	3,800,000	1,366,404	1,281,262
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2047	15,000,000	5,351,612	4,979,331
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2048	15,000,000	5,125,095	4,728,591
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2048	7,075,000	2,341,967	2,164,317
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2049	12,500,000	4,120,828	3,765,022
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2049	15,000,000	4,788,000	4,384,392
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2050	20,000,000	6,384,000	5,792,828
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2051	20,000,000	6,175,600	5,572,848
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2051	3,000,000	898,650	807,994
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2052	10,000,000	2,998,370	2,697,432
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2052	15,000,000	4,425,750	3,945,400
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2053	7,283,000	2,116,950	1,921,512
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2053	17,925,000	5,180,325	4,659,026
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2054	9,549,000	2,668,564	2,450,978
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2043	1,180,000	512,981	493,096
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2043	10,000,000	4,236,000	4,000,269
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2045	7,000,000	2,787,400	2,642,024
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2046	10,000,000	3,804,500	3,586,953
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2047	10,000,000	3,644,300	3,398,721
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2048	4,000,000	1,371,240	1,291,644
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2049	20,000,000	6,708,500	6,176,486
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2050	4,250,000	1,369,563	1,258,433
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2050	10,000,000	3,082,300	2,866,298
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2051	4,000,000	1,215,000	1,094,944
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2052	20,000,000	6,082,276	5,473,464
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2052	5,000,000	1,489,450	1,331,722
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2053	17,375,000	5,156,485	4,630,565
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2053	10,000,000	2,925,200	2,603,468
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2054	17,875,000	5,164,223	4,665,107
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2054	3,000,000	851,160	766,346
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2045	4,550,000	1,789,879	1,697,573
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2045	12,000,000	4,830,360	4,310,125
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2046	10,000,000	3,693,900	3,537,699
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2047	15,000,000	5,408,279	5,043,406
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2047	7,000,000	2,444,890	2,280,871

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
U.S. government securities (continued)					
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2045	4,300,000	\$ 1,528,263	\$ 1,566,147
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2048	15,000,000	5,175,516	4,783,886
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2049	20,780,000	6,820,008	6,346,713
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2050	19,625,000	6,287,537	5,790,392
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2051	20,000,000	6,215,374	5,649,062
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2051	3,000,000	902,550	814,691
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2052	10,000,000	3,017,632	2,721,196
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2052	5,000,000	1,480,100	1,322,172
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2053	17,525,000	5,159,292	4,633,763
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2053	17,825,000	5,180,480	4,652,779
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2054	15,897,000	4,594,178	4,129,075
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2054	26,877,000	7,485,790	6,825,457
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2041	6,153,000	2,705,290	2,620,537
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2044	7,000,000	2,822,190	2,672,309
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2044	6,000,000	2,332,440	2,205,912
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2045	12,350,000	4,863,307	4,322,003
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2047	15,000,000	5,298,450	4,923,960
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2048	20,000,000	6,769,200	6,244,078
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2048	7,150,000	2,348,275	2,166,144
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2049	12,500,000	4,090,308	3,735,481
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2049	15,000,000	4,749,150	4,328,850
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	20,000,000	6,318,000	5,740,951
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	6,700,000	2,049,195	1,853,261
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	20,000,000	6,127,152	5,516,285
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	3,000,000	893,970	801,622
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2052	10,000,000	2,941,400	2,620,547
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2053	5,541,400	1,526,545	1,464,020
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2053	15,000,000	4,311,300	3,852,217
U.S. TREASURY BONDS	2.875%	05/15/2043	4,825,000	3,788,272	3,658,707
U.S. TREASURY BONDS	4.125%	08/15/2053	4,100,000	3,671,250	3,657,809
U.S. TREASURY BONDS	4.375%	08/15/2043	5,000,000	4,634,375	4,709,570
U.S. TREASURY BONDS	4.625%	05/15/2054	1,350,000	1,416,340	1,313,930
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2050	43,500,000	13,698,585	12,599,402
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2051	39,050,000	11,569,734	10,517,392
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2053	28,650,000	8,267,244	7,558,881
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2039	1,065,000	544,907	528,981
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2049	30,675,000	9,922,749	9,148,068
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2050	29,600,000	9,504,264	8,764,613
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2052	27,250,000	8,202,795	7,457,594
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2054	35,465,000	10,089,407	9,255,833
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2045	34,600,000	13,030,360	12,427,527

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
U.S. government securities (continued)					
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2046	37,550,000	\$ 13,533,771	\$ 12,815,790
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2047	36,900,000	12,777,363	12,023,447
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2048	37,000,000	12,315,450	11,469,700
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2049	29,700,000	9,775,458	9,071,096
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2052	38,400,000	11,458,560	10,449,391
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2053	28,750,000	8,358,775	7,601,751
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2044	34,575,000	13,380,179	12,711,567
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	43,500,000	13,574,175	12,486,568
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	21,635,000	6,300,370	5,984,375
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	37,875,000	11,473,474	10,446,464
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	38,875,000	11,468,903	10,387,683
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2052	37,900,000	11,236,592	10,260,228
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2053	28,400,000	8,239,408	7,503,189
FHMS K-153 A2	3.820%	12/25/2032	390,000	373,425	362,094
FHR 2174 PN	6.000%	07/15/2029	576	593	578
FHR 2454 FQ	5.521%	06/15/2031	1,618	1,620	1,630
FHR 2489 FA	5.521%	02/15/2032	1,345	1,347	1,357
FHR 2938 EB	5.000%	02/15/2025	61	57	61
FG J37814	3.000%	10/01/2032	331,900	338,952	316,252
FNW 2002-W7 A4	6.000%	06/25/2029	2,232	2,319	2,215
FNW 2003-W1 1A1	4.746%	12/25/2042	2,951	3,088	2,902
FNW 2005-W1 1A2	6.50%	10/25/2044	5,907	6,180	6,035
FNR 2004-101 AR	5.50%	01/25/2035	1,101	1,088	1,117
FNR 2005-45 BE	4.50%	06/25/2025	16	15	16
FNR 2005-58 EP	5.50%	07/25/2035	1,694	1,676	1,689
FNR 2007-54 FA	4.87%	06/25/2037	1,199	1,102	1,182
FNR 2007-64 FA	4.94%	07/25/2037	1,128	1,044	1,120
G2 MA9908	6.50%	09/20/2054	654,164	670,876	666,613
FR SB0731	2.50%	06/01/2037	628,590	582,624	572,320
FN FS3570	3.00%	08/01/2052	1,202,485	1,058,563	1,027,010
FN CB3831	3.00%	06/01/2052	335,426	295,123	287,602
FN FS1854	3.00%	05/01/2052	2,158,907	1,901,187	1,851,086
FN FS1408	3.50%	04/01/2052	2,960,951	2,717,366	2,642,059
FN FS6222	3.50%	07/01/2051	1,387,377	1,275,520	1,241,370
FR SD1069	3.50%	06/01/2049	376,741	348,779	337,944
FN MA4776	4.00%	10/01/2037	624,524	621,571	600,319
FR SB8191	4.50%	10/01/2037	296,694	299,834	290,198
FR SB8217	5.00%	03/01/2038	524,455	524,714	522,445
Total U.S. government securities				497,381,093	459,348,329

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments					
7-ELEVEN INC	2.800%	02/10/2051	420,000	\$ 286,651	\$ 243,027
AAR ESCROW ISSUER LLC	6.750%	03/15/2029	650,000	650,000	659,170
ABBOTT LABORATORIES	4.750%	11/30/2036	20,000	22,068	19,327
ABBOTT LABORATORIES	4.750%	04/15/2043	50,000	50,101	47,234
ABBOTT LABORATORIES	4.900%	11/30/2046	625,000	609,934	584,016
ABBVIE INC	4.250%	11/21/2049	1,970,000	1,687,668	1,604,089
ABBVIE INC	4.450%	05/14/2046	135,000	142,253	114,904
ABBVIE INC	4.500%	05/14/2035	1,075,000	1,038,789	1,007,012
ABBVIE INC	4.550%	03/15/2035	200,000	190,824	188,090
ABBVIE INC	5.400%	03/15/2054	130,000	129,554	125,175
ACADEMY LTD	6.000%	11/15/2027	725,000	714,276	721,115
ACRISURE LLC	Floating	15-02-2027	246,886	244,948	247,997
ACURIS FIN US/ACURIS	5.000%	05/01/2028	935,000	869,076	845,736
ACUSHNET CO	7.375%	10/15/2028	170,000	170,000	175,688
ADIENT GLOBAL HOLDINGS	8.250%	04/15/2031	135,000	135,000	137,758
ADT SEC CORP	4.125%	08/01/2029	180,000	156,953	165,497
ADTALEM GLOBAL EDUCATION	5.500%	03/01/2028	180,000	168,529	175,856
ADVANCED DRAINAGE SYSTEM	6.375%	06/15/2030	180,000	172,431	180,007
ADVANCED MICRO DEVICES	4.393%	06/01/2052	1,575,000	1,303,738	1,318,287
AEP TRANSMISSION CO LLC	2.750%	08/15/2051	2,290,000	1,345,238	1,376,708
AEP TRANSMISSION CO LLC	3.150%	09/15/2049	55,000	54,598	36,296
AERCAP IRELAND CAP	3.300%	01/30/2032	180,000	142,826	156,873
AETHON UN/AETHIN UN	7.500%	10/01/2029	395,000	395,000	403,954
AIR CANADA	3.875%	08/15/2026	430,000	397,817	417,792
AIR PRODUCTS & CHEMICALS	2.700%	05/15/2040	100,000	70,038	71,388
AIR PRODUCTS & CHEMICALS	2.800%	05/15/2050	225,000	154,451	141,911
AKUMIN INC	9.000%	08/01/2027	190,000	154,535	168,150
ALABAMA POWER CO	3.000%	03/15/2052	925,000	620,507	594,806
ALABAMA POWER CO	3.850%	12/01/2042	1,300,000	1,083,966	1,034,156
ALABAMA POWER CO	4.150%	08/15/2044	300,000	236,751	246,803
ALEXANDRIA REAL ESTATE	3.550%	03/15/2052	640,000	442,074	436,261
ALIMENTATION COUCHE-TARD	5.617%	02/12/2054	3,000,000	2,993,190	2,837,388
ALIMENTATION COUCHE-TARD	3.800%	01/25/2050	50,000	37,112	35,893
ALIMENTATION COUCHE-TARD	3.439%	05/13/2041	85,000	85,000	63,250
ALIMENTATION COUCHE-TARD	3.625%	05/13/2051	15,000	9,839	10,372
ALLEGION PLC	3.500%	10/01/2029	95,000	94,968	88,777
ALLIANT HOLD / CO-ISSUER	6.750%	04/15/2028	840,000	840,000	841,883
ALLIANT HOLD / CO-ISSUER	7.000%	01/15/2031	270,000	270,219	271,055
ALLIED UNIVERSAL HOLDCO	7.875%	02/15/2031	1,090,000	1,095,250	1,114,073
ATLAS LUXCO 4 / ALL UNI	4.625%	06/01/2028	985,000	985,000	925,900
ALLIED UNIVERSAL HOLDCO	4.625%	06/01/2028	270,000	222,242	253,719

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ALPHA GENERATION LLC	6.750%	10/15/2032	440,000	\$ 440,000	\$ 435,325
ALTICE FINANCING SA	5.750%	08/15/2029	200,000	160,060	146,408
ALTICE FRANCE SA	5.125%	07/15/2029	940,000	868,463	703,931
ALTICE FRANCE SA	8.125%	02/01/2027	400,000	371,000	324,300
ALTRIA GROUP INC	2.450%	02/04/2032	700,000	569,971	576,194
ALTRIA GROUP INC	3.700%	02/04/2051	525,000	366,791	357,198
ALTRIA GROUP INC	5.800%	02/14/2039	655,000	661,481	646,696
AMAZON.COM INC	2.500%	06/03/2050	1,276,000	837,343	762,571
AMAZON.COM INC	3.100%	05/12/2051	1,055,000	746,728	712,628
AMAZON.COM INC	3.875%	08/22/2037	1,785,000	1,726,768	1,577,015
AMAZON.COM INC	3.950%	04/13/2052	40,000	39,833	31,595
AMC ENTERTAINMENT HLDGS	7.500%	02/15/2029	200,000	135,500	177,544
AMC NETWORKS INC	10.250%	01/15/2029	40,000	42,700	42,486
AMC NETWORKS INC	4.250%	02/15/2029	1,745,000	1,618,444	1,369,827
AMENTUM HOLDINGS INC	7.250%	08/01/2032	230,000	230,000	231,741
AMEREN ILLINOIS CO	3.250%	03/15/2050	1,335,000	885,727	911,255
AMEREN ILLINOIS CO	4.500%	03/15/2049	3,630,000	3,227,547	3,068,814
AMERICAN AIRLINES INC	7.250%	02/15/2028	1,135,000	1,123,038	1,163,407
AMERICAN AIRLINES INC	8.500%	05/15/2029	300,000	304,014	314,980
AMERICAN AIRLINES INC	5.500%	04/20/2026	65,000	65,000	64,858
AMERICAN AIRLINES INC	5.750%	04/20/2029	935,000	881,400	925,650
AMERICAN AXLE & MFG INC	5.000%	10/01/2029	520,000	503,604	474,850
AMERICAN HOMES 4 RENT	4.300%	04/15/2052	59,000	46,234	46,012
AMERICAN TOWER CORP	2.300%	09/15/2031	500,000	410,503	415,811
AMERICAN TOWER CORP	3.100%	06/15/2050	400,000	248,108	256,895
AMERICAN TOWER CORP	3.700%	10/15/2049	520,000	422,138	377,187
AMERICAN WATER CAPITAL CORP	4.150%	06/01/2049	740,000	571,258	584,616
AMERICAN WATER CAPITAL CORP	3.450%	05/01/2050	175,000	132,017	120,993
AMERICAN WATER CAPITAL CORP	4.000%	12/01/2046	1,481,000	1,298,911	1,158,847
AMERIGAS PART/FIN CORP	9.375%	06/01/2028	1,020,000	1,051,569	981,049
AMGEN INC	2.770%	09/01/2053	2,575,000	1,570,952	1,502,024
AMGEN INC	4.200%	02/22/2052	150,000	121,520	116,005
AMGEN INC	4.563%	06/15/2048	20,000	18,249	16,683
AMGEN INC	4.663%	06/15/2051	175,000	190,899	146,874
AMSTED INDUSTRIES	5.625%	07/01/2027	440,000	440,000	435,772
ANALOG DEVICES INC	2.950%	10/01/2051	3,365,000	2,379,720	2,140,850
ANGLO AMERICAN CAPITAL	6.000%	04/05/2054	435,000	428,984	429,891
ANHEUSER-BUSCH CO/INBEV	4.700%	02/01/2036	2,870,000	2,750,881	2,720,672
ANHEUSER-BUSCH CO/INBEV	4.900%	02/01/2046	315,000	314,260	286,694
ANHEUSER-BUSCH INBEV FINL	4.900%	02/01/2046	820,000	781,439	742,242
ANHEUSER-BUSCH INBEV	4.439%	10/06/2048	1,390,000	1,191,903	1,178,485
ANTERO MIDSTREAM PART/FI	6.625%	02/01/2032	140,000	140,000	141,024

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ANTERO RESOURCES CORP	5.375%	03/01/2030	180,000	\$ 169,789	\$ 173,922
ANYWHERE REAL EST/CO-ISS	7.000%	04/15/2030	1,210,000	1,116,581	1,073,446
AON CORP/AON GLOBAL HOLD	2.900%	08/23/2051	250,000	160,818	152,049
AON CORP/AON GLOBAL HOLD	3.900%	02/28/2052	205,000	157,134	150,704
AON GLOBAL LTD	4.600%	06/14/2044	300,000	269,787	254,015
AON GLOBAL LTD	4.750%	05/15/2045	25,000	24,921	21,567
AON NORTH AMERICA INC	5.450%	03/01/2034	155,000	154,764	154,812
APACHE CORP	5.250%	02/01/2042	335,000	286,425	290,454
APACHE CORP	5.350%	07/01/2049	1,500,000	1,292,145	1,252,362
APACHE CORP	7.750%	12/15/2029	180,000	189,319	193,318
APH/APH2/APH3/AQUARIAN	7.875%	11/01/2029	180,000	180,000	182,433
APOLLO CMMRL REAL EST	4.625%	06/15/2029	330,000	268,125	286,394
APPLE INC	2.400%	08/20/2050	100,000	63,842	59,342
APPLE INC	2.550%	08/20/2060	1,300,000	854,347	761,090
APPLE INC	3.450%	02/09/2045	90,000	90,434	69,047
APPLE INC	3.850%	05/04/2043	200,000	228,895	165,895
APPLE INC	3.950%	08/08/2052	1,000,000	816,660	796,940
APPLE INC	4.450%	05/06/2044	70,000	69,159	64,050
APPLIED MATERIALS INC	4.350%	04/01/2047	150,000	138,291	127,186
APPLIED MATERIALS INC	5.100%	10/01/2035	200,000	200,038	200,191
APTIV SWISS HOLDINGS LTD	4.400%	10/01/2046	841,000	663,792	633,212
APTIV SWISS HOLDINGS LTD	4.150%	05/01/2052	290,000	217,581	206,557
APTIV SWISS HOLDINGS LTD	3.100%	12/01/2051	150,000	96,700	87,884
ARCHER-DANIELS-MIDLAND C	4.500%	08/15/2033	550,000	533,710	523,945
ARCHES BUYER INC	4.250%	06/01/2028	1,440,000	1,226,750	1,322,440
ARCHROCK PARTNERS LP/FIN	6.875%	04/01/2027	209,000	209,000	210,081
ARCHROCK PARTNERS LP/FIN	6.250%	04/01/2028	345,000	288,363	343,161
ARCOSA INC	6.875%	08/15/2032	555,000	555,000	563,933
ARD FINANCE SA	6.500%	06/30/2027	414,500	297,078	58,030
ARDAGH METAL PACKAGING	4.000%	09/01/2029	460,000	369,334	395,137
ARDAGH PKG FIN/HLDGS USA	5.250%	08/15/2027	1,195,000	1,010,544	669,200
ARSENAL AIC PARENT LLC	8.000%	10/01/2030	430,000	430,000	444,963
ARTHUR J GALLAGHER & CO	2.400%	11/09/2031	350,000	285,344	293,142
ARTHUR J GALLAGHER & CO	3.050%	03/09/2052	895,000	557,889	558,944
ARTHUR J GALLAGHER & CO	3.500%	05/20/2051	350,000	253,918	241,085
ARTHUR J GALLAGHER & CO	5.550%	02/15/2055	205,000	203,721	197,865
ASCENT RESOURCES/ARU FIN	8.250%	12/31/2028	90,000	90,000	91,875
ASHLAND INC	3.375%	09/01/2031	525,000	525,000	447,698
ASHTON WOODS USA/FINANCE	4.625%	08/01/2029	405,000	405,000	372,626
ASHTON WOODS USA/FINANCE	4.625%	04/01/2030	100,000	100,000	90,739
ASP UNIFRAX HOLDINGS INC	Floating	30-09-2029	528,819	528,819	521,767
ASTON MARTIN CAPITAL HOL	10.000%	03/31/2029	495,000	502,425	483,222

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ASURION LLC	Floating	16-08-2028	244,375	\$ 216,473	\$ 244,044
AT&T INC	3.500%	02/01/2061	1,800,000	1,125,504	1,152,492
AT&T INC	3.500%	09/15/2053	3,200,000	2,275,290	2,155,912
AT&T INC	3.650%	09/15/2059	4,590,000	3,078,935	3,048,291
AT&T INC	3.800%	12/01/2057	100,000	86,019	69,134
AT&T INC	3.850%	06/01/2060	120,000	123,342	83,182
AT&T INC	4.850%	07/15/2045	171,000	194,260	149,215
AT&T INC	4.900%	06/15/2042	105,000	125,060	90,802
AT&T INC	5.375%	10/15/2041	50,000	61,021	46,398
AT&T INC	6.000%	08/15/2040	408,000	414,695	414,876
ATHENAHEALTH TL	Floating	27-01-2029	1,012,214	1,013,155	1,016,733
ATMOS ENERGY CORP	2.850%	02/15/2052	15,000	14,904	9,183
ATMOS ENERGY CORP	4.125%	10/15/2044	125,000	109,726	101,864
ATMOS ENERGY CORP	5.000%	12/15/2054	170,000	168,790	153,639
ATMOS ENERGY CORP	5.750%	10/15/2052	105,000	104,670	105,310
ATS CORP	4.125%	12/15/2028	180,000	155,034	166,843
AVERY DENNISON CORP	4.875%	12/06/2028	650,000	646,750	648,595
AVIENT CORP	7.125%	08/01/2030	280,000	280,000	286,010
B&G FOODS INC	8.000%	09/15/2028	1,020,000	1,020,343	1,048,554
BAKER HUGHES HLDGS LLC	5.125%	09/15/2040	15,000	16,632	14,255
BALTIMORE GAS & ELECTRIC	3.750%	08/15/2047	205,000	185,929	152,869
BALTIMORE GAS & ELECTRIC	4.250%	09/15/2048	65,000	64,815	52,001
BALTIMORE GAS & ELECTRIC	2.900%	06/15/2050	10,000	9,903	6,255
BALTIMORE GAS & ELECTRIC	4.550%	06/01/2052	500,000	443,430	417,128
BALTIMORE GAS & ELECTRIC	5.400%	06/01/2053	1,150,000	1,133,125	1,096,895
BALTIMORE GAS & ELECTRIC	5.650%	06/01/2054	287,000	286,920	283,563
BANIJAY ENTERTAINMENT	8.125%	05/01/2029	260,000	268,450	269,181
BANK OF AMERICA CORP	1.898%	07/23/2031	865,000	812,949	727,508
BANK OF AMERICA CORP	4.443%	01/20/2048	130,000	166,640	109,624
BANK OF AMERICA CORP	4.078%	04/23/2040	1,320,000	1,089,864	1,123,080
BANK OF AMERICA CORP	4.083%	03/20/2051	110,000	133,749	86,267
BANK OF AMERICA CORP	2.831%	10/24/2051	1,200,000	789,240	738,842
BANK OF AMERICA CORP	5.872%	09/15/2034	1,600,000	1,664,928	1,643,110
BANK OF AMERICA CORP	3.483%	03/13/2052	80,000	80,000	56,462
BANK OF NY MELLON CORP	4.706%	02/01/2034	350,000	338,731	336,473
BARRICK PD AU FIN PTY LT	5.950%	10/15/2039	55,000	62,124	55,594
BAT CAPITAL CORP	4.390%	08/15/2037	150,000	153,486	129,540
BAT CAPITAL CORP	4.540%	08/15/2047	373,000	266,520	296,582
BAT CAPITAL CORP	5.282%	04/02/2050	500,000	422,280	438,959
BAT CAPITAL CORP	7.750%	10/19/2032	525,000	593,463	595,319
BATH & BODY WORKS INC	6.625%	10/01/2030	360,000	331,128	362,683
BAUSCH HEALTH COS INC	4.875%	06/01/2028	205,000	151,700	164,000

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
BAUSCH HEALTH COS INC	5.500%	11/01/2025	665,000	\$ 639,200	\$ 648,896
BAUSCH HEALTH COS INC	5.750%	08/15/2027	75,000	66,750	65,250
BAUSCH HEALTH COS INC	6.125%	02/01/2027	1,135,000	1,047,875	1,030,013
BAXTER INTERNATIONAL INC	3.132%	12/01/2051	15,000	15,000	9,325
BAYER US FINANCE LLC	6.500%	11/21/2033	200,000	199,478	203,439
BEACON ROOFING SUPPLY IN	6.500%	08/01/2030	270,000	272,838	273,928
BECTON DICKINSON & CO	3.794%	05/20/2050	575,000	460,673	425,104
BECTON DICKINSON & CO	4.298%	08/22/2032	125,000	119,565	117,676
BECTON DICKINSON & CO	4.669%	06/06/2047	250,000	224,480	214,250
BECTON DICKINSON & CO	4.685%	12/15/2044	211,000	212,285	182,545
BELL CANADA	4.464%	04/01/2048	100,000	81,603	80,965
BELL CANADA	3.650%	03/17/2051	57,000	56,845	39,439
BELL CANADA	3.200%	02/15/2052	2,000	1,999	1,278
BELL CANADA	3.650%	08/15/2052	125,000	96,401	86,260
BELLRING BRANDS INC	7.000%	03/15/2030	600,000	598,650	614,422
BERKSHIRE HATHAWAY ENERGY	4.250%	10/15/2050	70,000	60,591	55,347
BERKSHIRE HATHAWAY FINL	2.850%	10/15/2050	375,000	247,493	235,751
BERKSHIRE HATHAWAY FINL	3.850%	03/15/2052	290,000	244,069	219,743
BHP BILLITON FIN USA LTD	5.500%	09/08/2053	100,000	99,497	97,760
BHP BILLITON FIN USA LTD	4.125%	02/24/2042	150,000	134,189	126,348
BIMBO BAKERIES USA INC	4.000%	05/17/2051	400,000	313,000	289,394
BIMBO BAKERIES USA INC	5.375%	01/09/2036	900,000	900,166	868,202
BIOGEN INC	3.250%	02/15/2051	28,000	27,180	18,084
BLACKSTONE HOLDINGS	3.200%	01/30/2052	85,000	52,537	55,583
BLOCK COMMUNICATIONS INC	4.875%	03/01/2028	1,360,000	1,249,738	1,261,499
BLOOMIN' BRANDS INC	5.125%	04/15/2029	345,000	312,656	311,407
BLUE RACER MID LLC/FINANCE	6.625%	07/15/2026	770,000	760,147	769,022
BLUE RACER MID LLC/FINANCE	7.000%	07/15/2029	465,000	465,000	474,927
BLUE RACER MID LLC/FINANCE	7.250%	07/15/2032	515,000	515,450	529,077
BLUELIX HOLDING	6.000%	11/15/2029	1,145,000	1,036,738	1,117,860
BOEING CO	3.250%	02/01/2035	1,000,000	859,821	797,828
BOEING CO	3.600%	05/01/2034	900,000	782,622	753,423
BOEING CO	3.900%	05/01/2049	530,000	387,398	369,453
BOEING CO	5.805%	05/01/2050	65,000	75,886	60,336
BOMBARDIER INC	7.000%	06/01/2032	305,000	305,244	310,206
BOMBARDIER INC	7.250%	07/01/2031	820,000	825,938	845,646
BOMBARDIER INC	7.500%	02/01/2029	25,000	25,000	26,011
BOMBARDIER INC	7.875%	04/15/2027	78,000	76,538	78,114
BOMBARDIER INC	8.750%	11/15/2030	1,270,000	1,287,627	1,365,167
BOOST NEWCO BORROWER LLC	7.500%	01/15/2031	1,645,000	1,646,856	1,724,552
BOYNE USA INC	4.750%	05/15/2029	180,000	160,733	170,617
BP CAP MARKETS AMERICA	2.939%	06/04/2051	50,000	47,394	31,009

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
BP CAP MARKETS AMERICA	3.379%	02/08/2061	400,000	\$ 262,328	\$ 253,705
BP CAP MARKETS AMERICA	3.001%	03/17/2052	400,000	272,116	250,114
BRINKER INTERNATIONAL IN	8.250%	07/15/2030	415,000	415,446	438,243
BRISTOL-MYERS SQUIBB CO	4.125%	06/15/2039	675,000	603,301	582,871
BRISTOL-MYERS SQUIBB CO	3.700%	03/15/2052	750,000	581,580	546,737
BRISTOL-MYERS SQUIBB CO	4.250%	10/26/2049	80,000	88,270	64,745
BRISTOL-MYERS SQUIBB CO	4.350%	11/15/2047	770,000	637,256	636,390
BRISTOL-MYERS SQUIBB CO	4.550%	02/20/2048	78,000	95,060	66,409
BRISTOL-MYERS SQUIBB CO	5.200%	02/22/2034	240,000	239,945	239,772
BROADCOM INC	3.137%	11/15/2035	575,000	466,787	469,676
BROADCOM INC	3.187%	11/15/2036	800,000	637,568	644,654
BROADCOM INC	3.500%	02/15/2041	223,000	170,428	174,221
BROADCOM INC	3.750%	02/15/2051	600,000	425,820	447,337
BROADCOM INC	4.150%	04/15/2032	15,000	14,967	14,076
BROADCOM INC	4.300%	11/15/2032	50,000	58,453	47,168
BROWN-FORMAN CORP	4.500%	07/15/2045	3,025,000	2,844,201	2,646,595
BRUNDAGE-BONE CONCRETE	6.000%	02/01/2026	190,000	178,110	189,846
BUCKEYE PARTNERS LP	4.125%	03/01/2025	181,000	181,000	180,516
BUCKEYE PARTNERS LP	4.500%	03/01/2028	460,000	460,000	436,296
BUCKEYE PARTNERS LP	6.875%	07/01/2029	230,000	230,000	232,768
BURFORD CAPITAL GBL FINL	9.250%	07/01/2031	240,000	236,678	254,796
BURLINGTN NORTH SANTA FE	4.400%	03/15/2042	1,869,000	1,803,510	1,622,649
BURLINGTN NORTH SANTA FE	6.200%	08/15/2036	1,350,000	1,510,043	1,454,631
BURLINGTN NORTH SANTA FE	4.550%	09/01/2044	25,000	29,021	21,803
BURLINGTN NORTH SANTA FE	4.150%	12/15/2048	886,000	815,260	711,363
BURLINGTN NORTH SANTA FE	4.900%	04/01/2044	10,000	11,272	9,171
BURLINGTN NORTH SANTA FE	2.875%	06/15/2052	1,023,000	671,312	637,744
CABLEVISION LIGHTPATH	3.875%	09/15/2027	820,000	709,979	776,274
CABLEVISION LIGHTPATH	5.625%	09/15/2028	562,000	494,889	521,352
CAESARS ENT TL	Floating	06-02-2030	167,000	165,330	167,347
CAESARS ENTERTAIN INC	6.500%	02/15/2032	1,330,000	1,330,902	1,336,003
CAESARS ENTERTAIN INC	6.000%	10/15/2032	80,000	80,000	77,133
CAESARS ENTERTAIN INC	7.000%	02/15/2030	170,000	170,000	173,153
CALPINE CORP	3.750%	03/01/2031	520,000	421,709	464,771
CALPINE CORP	4.625%	02/01/2029	365,000	365,000	344,543
CALPINE CORP	5.000%	02/01/2031	1,100,000	966,706	1,034,428
CALPINE CORP	5.125%	03/15/2028	695,000	700,288	674,008
CAMERON LNG LLC	3.701%	01/15/2039	20,000	20,000	16,126
CANADIAN NATL RAILWAY	6.375%	11/15/2037	1,286,000	1,418,882	1,401,223
CANADIAN NATL RAILWAY	3.200%	08/02/2046	200,000	152,480	140,631
CANADIAN NATL RAILWAY	4.450%	01/20/2049	200,000	170,298	170,738
CANADIAN NATL RAILWAY	6.200%	06/01/2036	2,013,000	2,182,208	2,154,990
CANADIAN PACIFIC RR CO	5.750%	01/15/2042	853,000	847,464	833,854

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
CANADIAN PACIFIC RAILWAY	4.200%	11/15/2069	2,705,000	\$ 2,117,354	\$ 1,988,728
CANADIAN PACIFIC RAILWAY	3.100%	12/02/2051	325,000	229,119	211,653
CANADIAN PACIFIC RAILWAY	4.700%	05/01/2048	300,000	252,918	260,808
CANADIAN PACIFIC RAILWAY	3.500%	05/01/2050	215,000	174,033	152,569
CANADIAN PACIFIC RAILWAY	6.125%	09/15/2115	321,000	330,383	321,723
CAPITAL ONE FINANCIAL CO	5.817%	02/01/2034	45,000	45,000	45,223
CARRIER GLOBAL CORP	6.200%	03/15/2054	165,000	176,858	174,638
CASCADES INC/USA INC	5.375%	01/15/2028	920,000	882,789	889,796
CATERPILLAR INC	6.050%	08/15/2036	2,650,000	2,958,407	2,851,348
CCO HLDGS LLC/CAP CORP	4.500%	05/01/2032	160,000	166,000	137,626
CCO HLDGS LLC/CAP CORP	4.750%	03/01/2030	1,450,000	1,452,756	1,324,091
CCO HLDGS LLC/CAP CORP	4.500%	06/01/2033	70,000	54,425	58,897
CCO HLDGS LLC/CAP CORP	4.250%	01/15/2034	1,648,000	1,287,404	1,337,006
CCO HLDGS LLC/CAP CORP	6.375%	09/01/2029	245,000	245,000	242,906
CCO HLDGS LLC/CAP CORP	4.750%	02/01/2032	1,090,000	904,509	956,670
SIX FLAG/CAN/MAGNUM/MIL	5.250%	07/15/2029	820,000	878,559	788,172
CENTERPOINT ENER HOUSTON	2.900%	07/01/2050	165,000	111,877	103,563
CENTERPOINT ENER HOUSTON	3.350%	04/01/2051	270,000	184,275	185,133
CENTERPOINT ENER HOUSTON	3.600%	03/01/2052	15,000	14,805	10,735
CENTERPOINT ENER HOUSTON	4.850%	10/01/2052	575,000	545,500	508,021
CENTERPOINT ENERGY RES	4.100%	09/01/2047	60,000	70,816	46,910
CNTRL PARENT/CDK GLB INC	7.250%	06/15/2029	240,000	231,072	237,165
CERDIA FINANZ GMBH	9.375%	10/03/2031	50,000	50,000	52,034
CHARLES SCHWAB CORP	2.900%	03/03/2032	55,000	54,877	47,341
CHART INDUSTRIES INC	7.500%	01/01/2030	735,000	725,158	764,163
CHARTER COMM OPT LLC/CAP	5.375%	05/01/2047	145,000	159,471	119,143
CHARTER COMM OPT LLC/CAP	5.375%	04/01/2038	875,000	794,556	778,585
CHARTER COMM OPT LLC/CAP	5.750%	04/01/2048	135,000	144,134	115,510
CHARTER COMM OPT LLC/CAP	3.700%	04/01/2051	1,250,000	799,975	782,031
CHARTER COMM OPT LLC/CAP	3.500%	03/01/2042	1,200,000	778,476	816,189
CHENIERE CORP CHRISTI HD	2.742%	12/31/2039	574,000	461,588	457,520
CHENIERE ENERGY PARTNERS	4.000%	03/01/2031	180,000	155,304	166,556
CHORD ENERGY CORP	6.375%	06/01/2026	895,000	895,409	894,712
CHS/COMMUNITY HEALTH SYS	10.875%	01/15/2032	770,000	778,938	794,431
CHS/COMMUNITY HEALTH SYS	4.750%	02/15/2031	675,000	672,725	523,709
CHS/COMMUNITY HEALTH SYS	5.250%	05/15/2030	735,000	589,090	603,676
CHUBB CORP	6.000%	05/11/2037	430,000	465,018	456,276
CHUBB INA HOLDINGS LLC	2.850%	12/15/2051	100,000	70,356	63,306
CHURCHILL DOWNS INC	4.750%	01/15/2028	460,000	434,038	443,731
CHURCHILL DOWNS INC	5.500%	04/01/2027	80,000	80,000	79,102
CHURCHILL DOWNS INC	5.750%	04/01/2030	790,000	790,000	775,348
CIENA CORP	4.000%	01/31/2030	180,000	153,666	165,435
CIGNA GROUP/THE	3.200%	03/15/2040	50,000	38,096	36,681

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Corporate debt instruments (continued)					
CIGNA GROUP/THE	3.400%	03/15/2050	275,000	\$ 197,785	\$ 181,086
CIGNA GROUP/THE	3.400%	03/15/2051	350,000	252,231	228,667
CIGNA GROUP/THE	3.875%	10/15/2047	65,000	65,953	47,406
CIGNA GROUP/THE	4.800%	08/15/2038	50,000	64,495	45,343
CIGNA GROUP/THE	4.800%	07/15/2046	305,000	264,035	260,854
CISCO SYSTEMS INC	5.050%	02/26/2034	125,000	124,874	124,681
CISCO SYSTEMS INC	5.300%	02/26/2054	30,000	29,879	29,183
CITADEL SECURITIES INC	Floating	24-10-2031	245,048	244,129	246,050
CITGO PETROLEUM CORP	6.375%	06/15/2026	1,420,000	1,406,448	1,421,420
CITIGROUP INC	2.561%	05/01/2032	265,000	220,578	224,495
CITIGROUP INC	2.904%	11/03/2042	450,000	322,488	315,510
CITIGROUP INC	3.057%	01/25/2033	1,100,000	935,237	945,159
CITIGROUP INC	4.650%	07/30/2045	400,000	340,888	349,480
CLEAN HARBORS INC	6.375%	02/01/2031	485,000	485,000	488,288
CLEAR CHANNEL OUTDOOR HO	5.125%	08/15/2027	295,000	262,825	283,936
CLEAR CHANNEL OUTDOOR HO	9.000%	09/15/2028	50,000	50,000	52,357
CLEAR CHANNEL OUTDOOR HO	7.875%	04/01/2030	895,000	895,156	921,128
CLEAR CHANNEL OUTDOOR HOLDINGS INC	Floating	21-08-2028	50,367	47,339	50,766
CLEARWAY ENERGY OP LLC	4.750%	03/15/2028	890,000	897,406	851,137
CLEVELAND-CLIFFS INC	7.000%	03/15/2032	1,645,000	1,643,575	1,615,572
CLOUD SOFTWARE GRP INC	8.250%	06/30/2032	500,000	500,000	515,275
CLOUD SOFTWARE GRP INC	6.500%	03/31/2029	1,683,000	1,464,233	1,651,937
CLOUD SOFTWARE GRP INC	Floating	29-03-2029	605,210	549,678	607,755
CLYDESDALE ACQUISITION	6.625%	04/15/2029	190,000	190,000	191,259
CLYDESDALE ACQUISITION	6.875%	01/15/2030	450,000	450,000	453,045
CNX MIDSTREAM PART LP	4.750%	04/15/2030	180,000	151,254	164,189
COCA-COLA CO	2.600%	06/01/2050	215,000	146,467	129,812
COCA-COLA CO	2.750%	06/01/2060	190,000	126,838	111,035
COCA-COLA CO	5.200%	01/14/2055	473,000	472,588	449,805
COCA-COLA CO	5.400%	05/13/2064	140,000	140,993	134,960
COGENT COMMS GRP / FIN	7.000%	06/15/2027	725,000	714,125	725,234
COGENT COMM GROUP LLC	7.000%	06/15/2027	535,000	535,000	537,594
COMCAST CORP	4.750%	03/01/2044	25,000	27,346	21,837
COMCAST CORP	2.450%	08/15/2052	896,000	513,256	487,199
COMCAST CORP	2.887%	11/01/2051	3,000,000	1,984,224	1,807,808
COMCAST CORP	2.937%	11/01/2056	142,000	102,811	82,949
COMCAST CORP	3.750%	04/01/2040	3,035,000	2,465,260	2,443,339
COMCAST CORP	4.000%	03/01/2048	255,000	268,541	193,945
COMCAST CORP	4.049%	11/01/2052	1,495,000	1,153,333	1,125,878
COMCAST CORP	4.500%	01/15/2043	150,000	137,480	125,035
COMCAST CORP	5.350%	05/15/2053	1,500,000	1,531,515	1,391,231

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Corporate debt instruments (continued)					
COMMONWEALTH EDISON CO	5.300%	02/01/2053	3,815,000	\$ 3,731,909	\$ 3,599,692
COMMONWEALTH EDISON CO	5.900%	03/15/2036	350,000	349,051	364,978
COMMScope LLC	4.750%	09/01/2029	1,095,000	961,570	975,345
COMPASS GROUP DIVERSIFIED	5.250%	04/15/2029	615,000	577,038	590,307
COMSTOCK RESOURCES INC	5.875%	01/15/2030	545,000	545,000	508,278
COMSTOCK RESOURCES INC	6.750%	03/01/2029	420,000	390,600	408,284
CONNECT FINCO SARL/CONNE	9.000%	09/15/2029	200,000	200,000	182,138
CONNECTICUT LIGHT & PWR	4.300%	04/15/2044	265,000	230,856	221,632
CONOCOPHILLIPS COMPANY	3.800%	03/15/2052	250,000	197,958	182,806
CONOCOPHILLIPS COMPANY	4.150%	11/15/2034	13,000	13,827	11,865
CONOCOPHILLIPS COMPANY	4.300%	11/15/2044	35,000	36,442	29,307
CONOCOPHILLIPS COMPANY	5.200%	06/01/2045	700,000	598,589	652,216
CONOCOPHILLIPS COMPANY	5.300%	05/15/2053	200,000	188,666	185,231
CONOCOPHILLIPS COMPANY	5.550%	03/15/2054	3,695,000	3,831,495	3,565,180
CONSOLIDATED COMMUNICATIONS	6.500%	10/01/2028	370,000	370,000	355,961
CONSOLIDATED COMMUNICATIONS	5.000%	10/01/2028	155,000	155,000	144,220
CON EDISON CO OF NY INC	3.000%	12/01/2060	629,000	388,062	370,569
CONSTELLIUM SE	5.625%	06/15/2028	460,000	463,488	450,155
CONSUMERS ENERGY CO	3.500%	08/01/2051	1,000,000	692,540	728,855
CONSUMERS ENERGY CO	3.950%	07/15/2047	150,000	124,929	117,495
CONSUMERS ENERGY CO	4.200%	09/01/2052	3,100,000	2,657,940	2,501,383
CONSUMERS ENERGY CO	4.350%	08/31/2064	300,000	233,805	236,098
CONSUMERS ENERGY CO	4.625%	05/15/2033	265,000	258,578	255,670
CORECIVIC INC	8.250%	04/15/2029	330,000	330,000	349,009
CORNERSTONE BUILDING	9.500%	08/15/2029	770,000	799,669	746,573
CORNING INC	3.900%	11/15/2049	510,000	392,711	382,786
CORNING INC	5.850%	11/15/2068	183,000	178,961	175,377
COTERRA ENERGY INC	5.900%	02/15/2055	230,000	228,517	217,611
COTY/HFC PRESTIGE/INT US	6.625%	07/15/2030	475,000	475,000	481,433
COUGAR JV SUBSIDIARY LLC	8.000%	05/15/2032	815,000	828,275	845,681
COX COMMUNICATIONS INC	2.600%	06/15/2031	540,000	448,978	455,081
COX COMMUNICATIONS INC	4.500%	06/30/2043	1,100,000	873,359	880,807
COX COMMUNICATIONS INC	4.700%	12/15/2042	2,800,000	2,347,150	2,248,299
COX COMMUNICATIONS INC	5.950%	09/01/2054	1,045,000	998,006	969,347
CQP HOLDCO LP/BIP-V CHIN	5.500%	06/15/2031	465,000	465,000	444,134
CQP HOLDCO LP/BIP-V CHIN	7.500%	12/15/2033	820,000	820,000	862,095
CRESCENT ENERGY FINANCE	9.250%	02/15/2028	220,000	218,246	229,921
CRESCENT ENERGY FINANCE	7.625%	04/01/2032	60,000	60,000	59,691
CROWN CASTLE INC	2.900%	04/01/2041	335,000	221,475	233,241
CROWN CASTLE INC	4.750%	05/15/2047	519,000	455,671	440,115
CSC HOLDINGS LLC	11.250%	05/15/2028	210,000	210,000	207,252
CSC HOLDINGS LLC	11.750%	01/31/2029	530,000	499,000	523,949

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Corporate debt instruments (continued)					
CSC HOLDINGS LLC	4.500%	11/15/2031	320,000	\$ 195,200	\$ 230,410
CSX CORP	4.300%	03/01/2048	300,000	264,243	247,333
CSX CORP	4.400%	03/01/2043	300,000	250,914	259,649
CSX CORP	4.750%	05/30/2042	120,000	148,064	108,659
CUMMINS INC	5.450%	02/20/2054	3,975,000	4,022,657	3,874,177
CUSHMAN & WAKEFIELD US	8.875%	09/01/2031	1,425,000	1,512,855	1,534,129
CVR ENERGY INC	5.750%	02/15/2028	370,000	334,863	338,113
CVR ENERGY INC	8.500%	01/15/2029	340,000	340,000	326,124
CVS HEALTH CORP	4.780%	03/25/2038	50,000	48,837	43,240
CVS HEALTH CORP	5.050%	03/25/2048	800,000	733,844	659,771
CVS HEALTH CORP	5.125%	07/20/2045	288,000	331,180	242,468
CVS HEALTH CORP	5.625%	02/21/2053	920,000	858,336	817,183
DAIMLER TRUCK FINAN NA	2.375%	12/14/2028	725,000	722,774	658,425
DANAHER CORP	2.800%	12/10/2051	185,000	146,786	114,281
DARLING INGREDIENTS INC	6.000%	06/15/2030	150,000	146,670	147,973
DCLI BIDCO LLC	7.750%	11/15/2029	400,000	400,000	409,003
DEERFIELD DAKOTA HOLDING, LLC	Floating	28-02-2027	244,885	236,208	240,064
DELTA AIR LINES/SKYMILES	4.750%	10/20/2028	180,000	170,766	177,567
DELUXE CORP	8.125%	09/15/2029	100,000	100,000	101,402
DEUTSCHE TELEKOM AG	3.625%	01/21/2050	300,000	225,210	215,080
DEVON ENERGY CORP	5.000%	06/15/2045	265,000	219,744	221,546
DEVON ENERGY CORP	5.750%	09/15/2054	1,010,000	1,008,808	918,256
DIAGEO INVESTMENT CORP	4.250%	05/11/2042	875,000	975,986	748,672
DIAMONDBACK ENERGY INC	4.250%	03/15/2052	450,000	357,069	340,391
DIAMONDBACK ENERGY INC	4.400%	03/24/2051	270,000	207,349	209,518
DIAMONDBACK ENERGY INC	5.750%	04/18/2054	80,000	79,966	75,221
DICK'S SPORTING GOODS	3.150%	01/15/2032	650,000	650,740	569,818
DIEBOLD NIXDORF INC	7.750%	03/31/2030	895,000	910,631	918,764
DIRECTV FIN LLC/COINC	5.875%	08/15/2027	1,300,000	1,283,783	1,266,588
DISH DBS CORP	5.250%	12/01/2026	900,000	729,000	818,056
DIVERSIFIED HEALTHCARE	9.750%	06/15/2025	32,000	31,355	31,997
DIVERSIFIED HEALTHCARE	4.750%	02/15/2028	90,000	63,756	77,251
DOMINION ENERGY INC	3.300%	04/15/2041	327,000	242,150	241,025
DREAM FINDERS HOMES INC	8.250%	08/15/2028	260,000	264,486	270,893
DTE ELECTRIC CO	3.650%	03/01/2052	275,000	212,862	201,527
DTE ELECTRIC CO	3.700%	06/01/2046	1,055,000	1,020,238	801,227
DTE ELECTRIC CO	5.400%	04/01/2053	3,475,000	3,448,483	3,374,992
DUKE ENERGY CAROLINAS	5.350%	01/15/2053	175,000	182,831	166,672
DUKE ENERGY CAROLINAS	3.750%	06/01/2045	25,000	28,809	19,139
DUKE ENERGY CAROLINAS	3.950%	03/15/2048	125,000	124,409	95,902
DUKE ENERGY CAROLINAS	3.700%	12/01/2047	110,000	116,976	81,536
DUKE ENERGY CAROLINAS	5.400%	01/15/2054	4,845,000	4,656,516	4,662,801

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
DUKE ENERGY FLORIDA LLC	3.400%	10/01/2046	135,000	\$ 153,642	\$ 95,724
DUKE ENERGY PROGRESS LLC	4.000%	04/01/2052	2,305,000	1,857,586	1,764,238
DUPONT DE NEMOURS INC	5.319%	11/15/2038	9,000	11,445	9,030
DUPONT DE NEMOURS INC	5.419%	11/15/2048	100,000	94,815	99,690
EASTERN GAS TRAN	4.600%	12/15/2044	20,000	21,557	16,962
EASTMAN CHEMICAL CO	4.650%	10/15/2044	25,000	21,854	21,137
EASTMAN CHEMICAL CO	4.800%	09/01/2042	200,000	181,849	174,263
EATON CORP	4.150%	11/02/2042	155,000	181,761	130,847
EATON CORP	4.700%	08/23/2052	167,000	163,628	147,186
EHOSTAR CORP	10.750%	11/30/2029	190,000	206,388	204,304
ECOLAB INC	2.700%	12/15/2051	550,000	371,026	334,638
ECOLAB INC	3.950%	12/01/2047	200,000	160,718	158,925
EDGEWELL PERSONAL CARE	4.125%	04/01/2029	625,000	600,034	576,358
ELASTIC NV	4.125%	07/15/2029	605,000	573,554	560,875
ELEVANCE HEALTH INC	3.125%	05/15/2050	375,000	263,145	240,283
ELEVANCE HEALTH INC	3.600%	03/15/2051	40,000	39,854	27,893
ELEVANCE HEALTH INC	3.700%	09/15/2049	45,000	44,180	32,099
ELEVANCE HEALTH INC	4.550%	05/15/2052	650,000	583,473	525,320
ELEVANCE HEALTH INC	4.625%	05/15/2042	600,000	516,840	518,676
ELEVANCE HEALTH INC	5.100%	01/15/2044	113,000	133,321	102,806
ELEVANCE HEALTH INC	5.700%	02/15/2055	520,000	517,156	501,845
ELEVANCE HEALTH INC	5.850%	11/01/2064	468,000	466,633	452,784
ELI LILLY & CO	5.000%	02/09/2054	190,000	188,919	174,729
ELI LILLY & CO	5.050%	08/14/2054	440,000	437,844	408,294
EMPIRE COMMUNITIES CORP	9.750%	05/01/2029	880,000	901,069	925,816
ENBRIDGE INC	2.500%	08/01/2033	825,000	657,897	662,378
ENBRIDGE INC	3.400%	08/01/2051	1,075,000	736,636	720,063
ENBRIDGE INC	5.950%	04/05/2054	65,000	64,928	64,459
ENCOMPASS HEALTH CORP	4.500%	02/01/2028	1,290,000	1,297,456	1,244,744
ENDO FINANCE HOLDINGS	8.500%	04/15/2031	465,000	465,844	492,683
ENERGY TRANSFER LP	5.000%	05/15/2050	635,000	\$ 521,773	\$ 539,465
ENERGY TRANSFER LP	5.300%	04/01/2044	245,000	230,712	219,339
ENERGY TRANSFER LP	5.350%	05/15/2045	675,000	621,299	608,307
ENERGY TRANSFER LP	6.050%	06/01/2041	165,000	187,683	164,509
ENERGY TRANSFER LP	6.125%	12/15/2045	900,000	898,875	889,292
ENERGY TRANSFER LP	6.250%	04/15/2049	50,000	53,935	50,186
ENERSYS	6.625%	01/15/2032	530,000	530,000	532,688
ENI SPA	5.950%	05/15/2054	800,000	790,624	769,968
ENLINK MIDSTREAM PARTNER	5.050%	04/01/2045	1,660,000	1,423,600	1,426,519
ENTERPRISE PRODUCTS OPER	6.125%	10/15/2039	400,000	411,296	415,595
ENTERPRISE PRODUCTS OPER	4.850%	08/15/2042	165,000	161,853	149,091
ENTERPRISE PRODUCTS OPER	3.700%	01/31/2051	450,000	349,336	323,281

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ENTERPRISE PRODUCTS OPER	3.200%	02/15/2052	600,000	\$ 425,004	\$ 390,378
ENTERPRISE PRODUCTS OPER	3.300%	02/15/2053	226,000	180,071	148,848
EOG RESOURCES INC	3.900%	04/01/2035	20,000	20,192	17,790
EOG RESOURCES INC	4.950%	04/15/2050	50,000	48,664	44,528
EQM MIDSTREAM PARTNERS	6.500%	07/15/2048	490,000	379,750	476,458
EQM MIDSTREAM PARTNERS	4.750%	01/15/2031	445,000	445,000	418,491
EQM MIDSTREAM PARTNERS	6.375%	04/01/2029	782,000	782,000	784,631
EQM MIDSTREAM PARTNERS	7.500%	06/01/2027	160,000	160,315	163,152
EQUINIX INC	2.950%	09/15/2051	225,000	147,432	138,255
EQUINIX INC	3.000%	07/15/2050	160,000	97,085	100,986
EQUINIX INC	3.400%	02/15/2052	624,000	428,819	423,780
EQUINIX INC	3.900%	04/15/2032	150,000	136,856	138,242
EQUIPMENTSHARE.COM INC	8.625%	05/15/2032	160,000	160,000	167,208
EQUIPMENTSHARE.COM INC	8.000%	03/15/2033	430,000	430,000	435,452
EQUIPMENTSHARE.COM INC	9.000%	05/15/2028	1,535,000	1,471,531	1,592,102
ERAC USA FINANCE LLC	5.200%	10/30/2034	130,000	129,884	128,475
ESAB CORP	6.250%	04/15/2029	130,000	130,000	131,617
ESC LEHMAN	Floating	30-12-2026	171,338	-	120
EVERGY KANSAS CENTRAL	3.250%	09/01/2049	2,150,000	1,495,368	1,428,292
EVERGY KANSAS CENTRAL	4.125%	03/01/2042	2,025,000	1,829,090	1,654,815
EVERSOURCE ENERGY	3.450%	01/15/2050	931,000	640,779	637,010
EXELON CORP	4.700%	04/15/2050	20,000	25,642	16,892
EXELON CORP	4.950%	06/15/2035	963,000	905,114	912,311
EXELON CORP	5.625%	06/15/2035	45,000	53,688	45,183
EXPAND ENERGY CORP	4.750%	02/01/2032	680,000	602,961	632,947
EXXON MOBIL CORPORATION	2.995%	08/16/2039	1,930,000	1,442,002	1,459,918
EXXON MOBIL CORPORATION	3.452%	04/15/2051	200,000	153,268	140,412
EXXON MOBIL CORPORATION	3.567%	03/06/2045	20,000	21,549	15,046
EXXON MOBIL CORPORATION	4.114%	03/01/2046	1,800,000	1,570,554	1,461,565
EXXON MOBIL CORPORATION	4.227%	03/19/2040	400,000	365,502	351,250
FEDEX CORP	3.250%	05/15/2041	200,000	152,190	146,207
FEDEX CORP	4.400%	01/15/2047	650,000	541,473	526,556
FEDEX CORP	4.550%	04/01/2046	120,000	147,985	100,076
FEDEX CORP	4.750%	11/15/2045	2,000,000	1,817,340	1,717,299
FEDEX CORP	5.100%	01/15/2044	1,000,000	1,002,950	912,915
FERTITTA ENTERTAINMENT	4.625%	01/15/2029	410,000	364,388	379,939
FIDELITY NATL INFO SERV	3.100%	03/01/2041	165,000	121,326	119,942
FIESTA PURCHASER INC	7.875%	03/01/2031	575,000	578,088	600,320
FIRST QUANTUM MINERALS	6.875%	10/15/2027	675,000	643,781	671,809
FIRST QUANTUM MINERALS	9.375%	03/01/2029	270,000	270,000	287,131
FIRSTCASH INC	4.625%	09/01/2028	700,000	705,631	663,457
FIRSTCASH INC	5.625%	01/01/2030	415,000	383,010	399,818

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
FIRSTCASH INC	6.875%	03/01/2032	110,000	\$ 110,000	\$ 110,449
FISERV INC	4.400%	07/01/2049	335,000	291,624	273,923
FIVE POINT OP CO	10.500%	01/15/2028	243,480	252,300	247,776
FLORIDA GAS TRANSMISSION	2.300%	10/01/2031	200,000	161,114	163,665
FLORIDA POWER & LIGHT CO	2.875%	12/04/2051	525,000	354,160	328,727
FLORIDA POWER & LIGHT CO	5.125%	06/01/2041	820,000	1,013,618	778,541
FLORIDA POWER & LIGHT CO	4.125%	02/01/2042	50,000	55,555	41,786
FLORIDA POWER & LIGHT CO	3.150%	10/01/2049	70,000	86,126	47,272
FLORIDA POWER & LIGHT CO	3.990%	03/01/2049	40,000	39,979	31,321
FLORIDA POWER & LIGHT CO	4.800%	05/15/2033	110,000	107,669	107,035
FLORIDA POWER & LIGHT CO	5.300%	04/01/2053	3,500,000	3,467,156	3,341,679
FOOT LOCKER INC	4.000%	10/01/2029	190,000	146,538	163,842
FORD MOTOR COMPANY	7.400%	11/01/2046	225,000	242,888	238,220
FORD MOTOR COMPANY	3.250%	02/12/2032	120,000	94,536	99,812
FORD MOTOR COMPANY	5.291%	12/08/2046	300,000	233,796	257,227
FORD MOTOR COMPANY	4.750%	01/15/2043	200,000	163,645	157,831
FORD MOTOR CREDIT CO LLC	7.350%	11/04/2027	860,000	878,275	900,387
FORTRESS INTERMEDIATE	7.500%	06/01/2031	545,000	545,000	555,721
FORTRESS TRANS & INFRAST	5.500%	05/01/2028	995,000	884,306	973,121
FORTRESS TRANS & INFRAST	7.875%	12/01/2030	496,000	492,692	522,048
FORTRESS TRANS & INFRAST	7.000%	06/15/2032	145,000	145,000	147,858
FOUNDRY JV HOLDCO LLC	6.400%	01/25/2038	1,235,000	1,231,616	1,248,250
FREEDOM MORTGAGE CORP	12.000%	10/01/2028	680,000	728,350	739,528
FREEDOM MORTGAGE CORP	12.250%	10/01/2030	135,000	133,744	149,300
FREEDOM MORTGAGE HOLD	9.125%	05/15/2031	935,000	959,013	964,051
FREEPORT-MCMORAN INC	5.450%	03/15/2043	925,000	825,417	873,117
FRONT RANGE BIDCO INC	Floating	18-02-2027	185,000	165,836	173,676
FRONTIER COMMUNICATIONS	6.750%	05/01/2029	335,000	335,000	336,681
FRONTIER COMMUNICATIONS	8.750%	05/15/2030	370,000	386,188	391,049
FRONTIER COMMUNICATIONS PARENT INC	Floating	01-07-2031	1,027,400	1,032,395	1,041,527
FULL HOUSE RESORTS INC	8.250%	02/15/2028	410,000	365,269	406,683
GARRETT MOTION HLD/SARL	7.750%	05/31/2032	140,000	140,000	142,035
GATX CORP	6.050%	06/05/2054	345,000	344,859	353,901
GATX CORP	6.050%	03/15/2034	145,000	149,124	151,580
GE HEALTHCARE TECH INC	6.377%	11/22/2052	200,000	220,407	215,218
GEN DIGITAL INC	7.125%	09/30/2030	180,000	180,569	184,574
GENERAL MOTORS CO	5.200%	04/01/2045	300,000	243,312	260,536
GENERAL MOTORS CO	5.400%	04/01/2048	80,000	79,496	70,579
GENERAL MOTORS CO	5.950%	04/01/2049	625,000	604,642	591,187
GENERAL MOTORS CO	6.750%	04/01/2046	75,000	92,813	78,346
GEO GROUP INC/THE	8.625%	04/15/2029	220,000	220,000	232,359
GEO GROUP INC/THE	10.250%	04/15/2031	140,000	140,000	152,636

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
GEORGIA POWER CO	4.300%	03/15/2042	2,905,000	\$ 2,543,623	\$ 2,472,515
GEORGIA POWER CO	5.125%	05/15/2052	100,000	90,542	92,961
GFL ENVIRONMENTAL INC	5.125%	12/15/2026	120,000	116,698	119,355
GFL ENVIRONMENTAL INC	6.750%	01/15/2031	280,000	283,746	287,510
GILEAD SCIENCES INC	2.800%	10/01/2050	450,000	307,742	277,069
GILEAD SCIENCES INC	4.000%	09/01/2036	30,000	30,398	26,487
GILEAD SCIENCES INC	4.600%	09/01/2035	575,000	560,927	542,273
GILEAD SCIENCES INC	4.750%	03/01/2046	185,000	245,415	163,158
GILEAD SCIENCES INC	5.550%	10/15/2053	200,000	198,124	197,046
GLAXOSMITHKLINE CAP INC	6.375%	05/15/2038	350,000	391,447	379,368
GLOBAL ATLANTIC FIN CO	6.750%	03/15/2054	570,000	566,158	579,350
GLOBAL AUTO HO/AAG FH UK	8.750%	01/15/2032	200,000	200,000	179,204
GLOBAL AUTO HO/AAG FH UK	11.500%	08/15/2029	200,000	200,000	203,532
GLOBAL PAYMENTS INC	4.150%	08/15/2049	932,000	708,398	695,426
GLP CAPITAL LP / FIN II	3.250%	01/15/2032	10,000	9,938	8,565
GLP CAPITAL LP / FIN II	6.250%	09/15/2054	520,000	515,752	521,505
GO DADDY OPCO/FINCO	5.250%	12/01/2027	800,000	815,800	785,819
GOEASY LTD	6.875%	05/15/2030	120,000	120,000	121,000
GOEASY LTD	7.625%	07/01/2029	385,000	392,219	393,407
GOEASY LTD	9.250%	12/01/2028	770,000	770,000	820,650
GOLDMAN SACHS GROUP INC	3.102%	02/24/2033	130,000	130,000	112,068
GOLDMAN SACHS GROUP INC	3.436%	02/24/2043	850,000	650,964	633,153
GOLDMAN SACHS GROUP INC	4.411%	04/23/2039	1,550,000	1,355,092	1,367,689
GOLDMAN SACHS GROUP INC	5.150%	05/22/2045	48,000	50,615	44,280
GOODYEAR TIRE & RUBBER	5.250%	04/30/2031	615,000	615,000	548,619
GRAY TELE INC	Floating	23-05-2029	129,675	124,488	123,047
GREAT LAKES DREDGE&DOCK	5.250%	06/01/2029	1,065,000	1,074,450	990,602
GREYSTAR REAL ESTATE	7.750%	09/01/2030	760,000	760,931	803,056
GTP ACQUISITION PARTNERS	3.482%	06/16/2025	1,125,000	1,125,000	1,117,177
GULFPORT ENERGY OP CORP	6.750%	09/01/2029	460,000	460,000	463,207
H&E EQUIPMENT SERVICES	3.875%	12/15/2028	210,000	179,813	191,927
HALLIBURTON CO	4.500%	11/15/2041	200,000	169,124	172,112
HALLIBURTON CO	4.750%	08/01/2043	25,000	26,530	21,799
HALLIBURTON CO	5.000%	11/15/2045	150,000	142,661	134,052
HANESBRANDS INC	4.875%	05/15/2026	205,000	188,000	201,817
HANESBRANDS INC	9.000%	02/15/2031	925,000.00	928,438	985,940
HANESBRANDS INC	Floating	08-03-2030	71,258.03	71,041	71,971
HAT HOLDINGS I LLC	3.750%	09/15/2030	10,000	7,600	8,812
HCA INC	7.500%	11/15/2095	290,000	305,837	305,828
HCA INC	3.500%	07/15/2051	775,000	539,793	502,135
HCA INC	3.625%	03/15/2032	255,000	231,133	224,762
HCA INC	4.625%	03/15/2052	240,000.00	186,024	186,998

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
HCA INC	5.250%	06/15/2049	128,000	\$ 145,105	\$ 110,996
HCA INC	5.500%	06/15/2047	30,000	31,206	27,325
HCA INC	5.600%	04/01/2034	115,000	114,822	113,315
HCA INC	6.000%	04/01/2054	2,695,000	2,683,075	2,571,118
HCA INC	6.100%	04/01/2064	612,000	605,201	584,646
HEALTHPEAK OP LLC	5.250%	12/15/2032	275,000	274,203	273,124
HELIOS SOFT/ION CORP	4.625%	05/01/2028	540,000	485,467	495,629
HELIOS SOFT/ION CORP	8.750%	05/01/2029	370,000	369,950	378,351
HERSHEY COMPANY	3.125%	11/15/2049	550,000	569,536	366,167
HESS CORP	5.600%	02/15/2041	200,000	199,376	197,685
HESS CORP	5.800%	04/01/2047	265,000	285,872	265,590
HILCORP ENERGY I/HILCORP	6.250%	11/01/2028	180,000	172,854	174,313
HILCORP ENERGY I/HILCORP	6.250%	04/15/2032	80,000	73,340	73,601
HILCORP ENERGY I/HILCORP	8.375%	11/01/2033	20,000	20,000	20,416
HILTON DOMESTIC OPERATING	3.625%	02/15/2032	200,000	161,880	173,716
HILTON DOMESTIC OPERATING	6.125%	04/01/2032	150,000	150,150	149,578
HILTON GRAND VAC LLC	5.000%	06/01/2029	1,435,000	1,350,188	1,352,185
HILTON GRAND VAC LLC	4.875%	07/01/2031	110,000	98,725	98,466
HLF FIN SARL LLC	4.875%	06/01/2029	1,140,000	1,138,488	798,000
HLF FIN SARL LLC	12.250%	04/15/2029	250,000	243,245	261,215
HOME DEPOT INC	2.375%	03/15/2051	1,475,000	908,480	836,272
HOME DEPOT INC	3.125%	12/15/2049	3,490,000	2,418,807	2,340,301
HOME DEPOT INC	3.300%	04/15/2040	1,000,000	803,600	779,816
HOME DEPOT INC	4.200%	04/01/2043	160,000	175,508	135,421
HOME DEPOT INC	4.500%	12/06/2048	690,000	602,377	590,113
HOME DEPOT INC	5.300%	06/25/2054	235,000	231,322	225,411
HONEYWELL INTERNATIONAL	3.812%	11/21/2047	275,000	232,507	210,913
HONEYWELL INTERNATIONAL	5.700%	03/15/2037	400,000	413,060	411,056
HOWARD MIDSTREAM ENERGY	8.875%	07/15/2028	660,000	660,000	693,176
HOWARD MIDSTREAM ENERGY	7.375%	07/15/2032	110,000	110,000	111,746
HOWDEN UK REFINANCE / US	7.250%	02/15/2031	710,000	709,650	721,524
HSBC HOLDINGS PLC	2.804%	05/24/2032	200,000	200,000	169,974
HSBC HOLDINGS PLC	6.254%	03/09/2034	400,000	416,504	415,278
HSBC HOLDINGS PLC	6.332%	03/09/2044	400,000	411,362	422,621
HUB INTERNATIONAL LIMITED	Floating	20-06-2030	826,676	821,780	832,727
HUB INTERNATIONAL LTD	7.375%	01/31/2032	1,115,000	1,115,000	1,132,453
HUDBAY MINERALS INC	6.125%	04/01/2029	560,000	512,152	560,319
HUNT COS INC	5.250%	04/15/2029	1,380,000	1,347,563	1,308,032
IHEARTCOMMUNICATIONS INC	7.000%	01/15/2031	144,000	154,854	105,730
IHO VERWALTUNGS GMBH	7.750%	11/15/2030	235,000	235,000	234,641
IHO VERWALTUNGS GMBH	8.000%	11/15/2032	235,000	235,000	236,528
ILIAD HOLDING SAS	8.500%	04/15/2031	905,000	906,313	962,164
ILIAD HOLDING SAS	7.000%	04/15/2032	600,000	600,213	603,036

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
IMOLA MERGER CORP	4.750%	05/15/2029	896,000	\$ 828,650	\$ 849,668
INGERSOLL RAND INC	5.700%	06/15/2054	580,000	577,628	570,080
INSTALLED BUILDING PRODUCTS	5.750%	02/01/2028	100,000	89,149	98,349
INTEL CORP	2.800%	08/12/2041	740,000	513,081	472,211
INTEL CORP	3.250%	11/15/2049	80,000	92,011	47,829
INTEL CORP	4.750%	03/25/2050	35,000	34,961	27,079
INTELLIGENT PACKAGING	6.000%	09/15/2028	685,000	702,700	674,215
INTELSAT JACKSON HLDG	6.500%	03/15/2030	1,415,000	1,357,300	1,305,157
INTERCONTINENTALEXCHANGE	4.250%	09/21/2048	330,000	268,178	265,924
INTERCONTINENTALEXCHANGE	3.000%	06/15/2050	450,000	314,719	286,891
INTERCONTINENTALEXCHANGE	1.850%	09/15/2032	175,000	137,466	138,471
INTERCONTINENTALEXCHANGE	4.950%	06/15/2052	70,000	69,027	62,747
INTERCONTINENTALEXCHANGE	3.625%	09/01/2028	180,000	159,286	172,543
IBM CORP	4.150%	05/15/2039	230,000	229,404	197,948
IBM CORP	2.850%	05/15/2040	500,000	369,423	356,473
IBM CORP	3.430%	02/09/2052	400,000	294,148	273,312
IBM CORP	4.900%	07/27/2052	200,000	176,592	178,205
INTERPUBLIC GROUP COS	5.400%	10/01/2048	191,000	183,227	180,374
INTERPUBLIC GROUP COS	3.375%	03/01/2041	400,000	286,543	295,464
INTERSTATE POWER & LIGHT	3.500%	09/30/2049	70,000	69,768	49,081
INTESA SANPAOLO SPA	4.198%	06/01/2032	200,000	145,832	173,939
INTUIT INC	5.500%	09/15/2053	2,340,000	2,387,634	2,294,910
ION TRADING TECHNOLOGIES	9.500%	05/30/2029	405,000	405,000	424,710
IRON MOUNTAIN INC	4.500%	02/15/2031	515,000	431,313	470,818
IRON MOUNTAIN INC	5.000%	07/15/2028	295,000	297,925	285,180
IRON MOUNTAIN INC	5.250%	03/15/2028	275,000	278,738	269,007
IRON MOUNTAIN INC	7.000%	02/15/2029	500,000	500,000	510,883
IRON MOUNTAIN INFO MGMT	5.000%	07/15/2032	310,000	263,285	285,462
JANE STREET GRP/JSG FIN	6.125%	11/01/2032	80,000	80,025	79,255
JANE STREET GRP/JSG FIN	4.500%	11/15/2029	250,000	221,875	234,110
JANE STREET GRP/JSG FIN	7.125%	04/30/2031	200,000	200,000	205,533
JB POINDEXTER & CO INC	8.750%	12/15/2031	1,160,000	1,170,805	1,220,938
JELD-WEN INC	7.000%	09/01/2032	555,000	554,813	515,084
JOHNSON & JOHNSON	2.100%	09/01/2040	375,000	248,325	249,497
JOHNSON & JOHNSON	3.500%	01/15/2048	250,000	205,800	188,094
JPMORGAN CHASE & CO	5.350%	06/01/2034	1,500,000	1,518,315	1,500,660
JPMORGAN CHASE & CO	3.897%	01/23/2049	40,000	47,077	30,793
JPMORGAN CHASE & CO	3.109%	04/22/2041	135,000	142,498	100,171
JPMORGAN CHASE & CO	3.109%	04/22/2051	140,000	160,194	92,879
JPMORGAN CHASE & CO	3.328%	04/22/2052	2,245,000	1,590,774	1,540,613
KENNEDY-WILSON INC	4.750%	03/01/2029	1,160,000	1,160,975	1,049,142
KENNEDY-WILSON INC	4.750%	02/01/2030	555,000	529,447	490,938
KENNEDY-WILSON INC	5.000%	03/01/2031	295,000	257,556	257,928

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
KENVUE INC	5.050%	03/22/2053	3,135,000	\$ 3,072,191	\$ 2,910,271
KEURIG DR PEPPER INC	3.350%	03/15/2051	200,000	146,116	134,240
KEURIG DR PEPPER INC	4.500%	04/15/2052	200,000	164,104	164,681
KIMBERLY-CLARK CORP	3.900%	05/04/2047	1,376,000	1,152,056	1,075,039
KIMBERLY-CLARK CORP	5.300%	03/01/2041	1,650,000	1,752,442	1,620,118
KIMCO REALTY OP LLC	4.450%	09/01/2047	50,000	38,374	41,230
KIMCO REALTY OP LLC	4.600%	02/01/2033	135,000	130,233	128,540
KINDER MORGAN ENER PARTNERS	5.400%	09/01/2044	65,000	67,231	59,361
KINDER MORGAN INC	3.600%	02/15/2051	600,000	420,858	405,907
KINDER MORGAN INC	5.050%	02/15/2046	640,000	568,929	557,019
KINDER MORGAN INC	5.200%	03/01/2048	400,000	340,560	353,702
KINDER MORGAN INC	5.550%	06/01/2045	110,000	135,273	102,779
KINDER MORGAN INC	5.950%	08/01/2054	245,000	243,878	239,704
KINETIK HOLDINGS LP	5.875%	06/15/2030	775,000	767,393	762,836
KINETIK HOLDINGS LP	6.625%	12/15/2028	540,000	540,000	552,425
KKR GROUP FINAN CO VIII	3.500%	08/25/2050	853,000	588,451	589,265
KLA CORP	3.300%	03/01/2050	850,000	620,241	588,065
KRAFT HEINZ FOODS CO	4.375%	06/01/2046	50,000	48,457	40,489
KRAFT HEINZ FOODS CO	4.625%	10/01/2039	375,000	345,742	335,591
KRAFT HEINZ FOODS CO	4.875%	10/01/2049	500,000	462,775	428,033
KRAFT HEINZ FOODS CO	5.000%	07/15/2035	100,000	97,056	96,850
KRAFT HEINZ FOODS CO	5.000%	06/04/2042	540,000	479,471	485,850
KRAKEN OIL & GAS PARTNER	7.625%	08/15/2029	610,000	610,338	587,067
L3HARRIS TECH INC	4.854%	04/27/2035	1,282,000	1,229,540	1,219,388
L3HARRIS TECH INC	5.400%	07/31/2033	300,000	306,681	299,362
L3HARRIS TECH INC	5.600%	07/31/2053	240,000	235,217	232,863
LABL INC	5.875%	11/01/2028	265,000	239,163	236,089
LADDER CAP FIN LLLP/CORP	4.750%	06/15/2029	80,000	65,754	75,437
LADDER CAP FIN LLLP/CORP	7.000%	07/15/2031	400,000	400,863	409,858
LAM RESEARCH CORP	2.875%	06/15/2050	275,000	193,344	174,023
LAM RESEARCH CORP	4.875%	03/15/2049	265,000	243,387	238,344
LAS VEGAS SANDS CORP	3.900%	08/08/2029	420,000.00	383,845	390,458
LCM INVESTMENTS HOLDINGS	8.250%	08/01/2031	925,000	945,094	959,562
LEAR CORP	3.550%	01/15/2052	225,000	154,687	147,706
LEAR CORP	5.250%	05/15/2049	100,000	84,777	86,093
LEEWARD RENEWABLE	4.250%	07/01/2029	535,000	537,319	489,667
LEGGETT & PLATT INC	3.500%	11/15/2051	50,000	49,853	30,415
LEHMAN BRTH HLD ESCROW	Floating	22-08-2049	708,197	-	496
LEVEL 3 FINANCING INC	10.000%	10/15/2032	1,037,820	975,542	1,037,820
LEVEL 3 FINANCING INC	11.000%	11/15/2029	250,000	274,063	281,230
LEVEL 3 FINANCING INC	3.625%	01/15/2029	35,000	17,413	27,825
LEVEL 3 FINANCING INC	3.750%	07/15/2029	200,000	98,500	154,694
LEVEL 3 FINANCING INC	4.625%	09/15/2027	267,000	245,958	247,095

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
LFS TOPCO LLC	5.875%	10/15/2026	1,085,000	\$ 1,106,431	\$ 1,071,546
LGI HOMES INC	8.750%	12/15/2028	180,000	180,000	188,852
LIFE TIME INC	6.000%	11/15/2031	80,000	80,000	79,200
LIFEPOINT HEALTH INC	11.000%	10/15/2030	130,000	131,500	142,685
LIFEPOINT HEALTH INC	9.875%	08/15/2030	300,000	300,000	323,598
LIGHT AND WONDER	Floating	07-04-2029	246,250	243,273	246,917
LIGHTNING POWER LLC	7.250%	08/15/2032	825,000	829,319	848,221
LKQ CORP	6.250%	06/15/2033	240,000	238,819	247,612
LOCKHEED MARTIN CORP	2.800%	06/15/2050	520,000	369,022	326,260
LOCKHEED MARTIN CORP	4.070%	12/15/2042	335,000	342,940	279,587
LOCKHEED MARTIN CORP	4.150%	06/15/2053	465,000	383,214	372,216
LOCKHEED MARTIN CORP	4.500%	05/15/2036	300,000	292,299	281,573
LOCKHEED MARTIN CORP	4.800%	08/15/2034	450,000	449,843	436,844
LOCKHEED MARTIN CORP	5.720%	06/01/2040	3,092,000	3,280,700	3,183,025
LOWE'S COS INC	3.000%	10/15/2050	1,600,000	1,134,954	995,705
LOWE'S COS INC	4.250%	09/15/2044	16,000	16,454	12,400
LOWE'S COS INC	5.625%	04/15/2053	3,325,000	3,291,635	3,200,202
LOWE'S COS INC	5.750%	07/01/2053	500,000	484,385	490,300
LPL HOLDINGS INC	4.375%	05/15/2031	180,000	158,090	166,063
LSF11 A5 HOLDCO LLC	6.625%	10/15/2029	300,000	240,923	308,575
LYB INT FINANCE III	4.200%	10/15/2049	200,000	144,790	150,516
LYB INT FINANCE III	4.200%	05/01/2050	200,000	157,684	149,257
MADISON IAQ LLC	4.125%	06/30/2028	655,000	606,100	620,055
MADISON IAQ LLC	Floating	11-06-2028	34,464	33,849	34,631
MAGNOLIA OIL GAS	6.875%	12/01/2032	485,000	485,000	480,135
MARATHON PETROLEUM CORP	4.500%	04/01/2048	80,000	85,751	62,552
MARATHON PETROLEUM CORP	4.750%	09/15/2044	450,000	393,937	373,821
MARRIOTT OWNERSHIP RESORT	4.500%	06/15/2029	755,000	645,313	704,657
MARS INC	4.125%	04/01/2054	2,155,000	1,912,621	1,659,401
MARS INC	4.200%	04/01/2059	2,250,000	1,907,888	1,715,378
MARSH & MCLENNAN COS INC	4.750%	03/15/2039	125,000	113,702	115,763
MARSH & MCLENNAN COS INC	5.450%	03/15/2053	15,000	14,914	14,506
MARSH & MCLENNAN COS INC	5.450%	03/15/2054	800,000	805,048	773,590
MARSH & MCLENNAN COS INC	4.900%	03/15/2049	300,000	283,122	268,897
MARSH & MCLENNAN COS INC	5.700%	09/15/2053	225,000	225,133	225,850
MARTIN MARIETTA MATERIALS	4.250%	12/15/2047	2,750,000	2,248,843	2,209,681
MASCO CORP	4.500%	05/15/2047	50,000	59,805	40,895
MASTERBRAND INC	7.000%	07/15/2032	740,000	744,613	745,100
MATADOR RESOURCES CO	6.875%	04/15/2028	950,000	940,120	963,215
MATCH GROUP HLD II LLC	3.625%	10/01/2031	250,000	194,655	213,344
MATIV HOLDINGS INC	8.000%	10/01/2029	385,000	389,219	370,831

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
MAUSER PACKAGING SOLUTIONS	7.875%	04/15/2027	180,000	\$ 180,000	\$ 183,638
MCDONALD'S CORP	5.700%	02/01/2039	2,088,000	2,224,138	2,122,767
MCDONALD'S CORP	4.875%	07/15/2040	300,000	273,069	278,629
MCDONALD'S CORP	4.700%	12/09/2035	425,000	415,522	405,343
MCDONALD'S CORP	4.450%	03/01/2047	95,000	110,421	79,819
MCDONALD'S CORP	3.625%	09/01/2049	350,000	274,901	252,681
MDGH GMTN RSC LTD	3.700%	11/07/2049	600,000	507,420	436,878
MEDLINE BORROWER LP	5.250%	10/01/2029	1,670,000	1,577,043	1,611,657
MEDLINE BORROWER/MEDL CO	6.250%	04/01/2029	140,000	140,000	141,476
MEDTRONIC INC	4.000%	04/01/2043	200,000	164,456	165,450
MEDTRONIC INC	4.375%	03/15/2035	200,000	193,492	187,928
MEDTRONIC INC	4.625%	03/15/2045	150,000	144,515	133,290
MERCER INTL INC	12.875%	10/01/2028	510,000	525,300	548,992
MERCK & CO INC	2.350%	06/24/2040	75,000	65,200	50,821
MERCK & CO INC	2.750%	12/10/2051	935,000	643,469	567,678
MERCK & CO INC	5.000%	05/17/2053	3,195,000	3,083,877	2,912,237
MERCK & CO INC	5.150%	05/17/2063	200,000	189,840	183,257
META PLATFORMS INC	4.450%	08/15/2052	35,000	34,942	29,548
META PLATFORMS INC	4.650%	08/15/2062	450,000	398,044	383,412
METHANEX US OPERATIONS	6.250%	03/15/2032	190,000	188,649	187,977
METLIFE INC	4.721%	12/15/2044	300,000	259,548	265,124
METLIFE INC	4.600%	05/13/2046	100,000	133,529	86,936
METLIFE INC	5.000%	07/15/2052	300,000	289,701	271,942
MET LIFE GLOB FUNDING I	2.400%	01/11/2032	650,000	533,597	543,687
MET LIFE GLOB FUNDING I	5.150%	03/28/2033	200,000	198,932	197,668
MGIC INVESTMENT CORP	5.250%	08/15/2028	420,000	420,000	411,095
MICHAELS COS INC	5.250%	05/01/2028	440,000	348,000	332,204
MICROSOFT CORP	2.525%	06/01/2050	30,000	25,946	18,518
MICROSOFT CORP	2.675%	06/01/2060	35,000	32,514	20,580
MICROSOFT CORP	3.700%	08/08/2046	265,000	267,059	212,310
MICROSOFT CORP	3.950%	08/08/2056	1,350,000	1,148,747	1,082,980
MID-AMERICA APARTMENTS	2.875%	09/15/2051	110,000	70,500	67,984
MIDAMERICAN ENERGY CO	3.150%	04/15/2050	1,670,000	1,130,779	1,122,370
MIDAMERICAN ENERGY CO	3.650%	08/01/2048	700,000	540,141	519,558
MIDAMERICAN ENERGY CO	5.300%	02/01/2055	135,000	134,428	127,733
MIDCAP FINANCIAL ISSR TR	6.500%	05/01/2028	200,000	174,980	195,592
MINERAL RESOURCES LTD	9.250%	10/01/2028	830,000	843,225	870,811
MINERALS TECHNOLOGIES IN	5.000%	07/01/2028	705,000	705,000	678,563
MITER BRAND / MIWD BORR	6.750%	04/01/2032	240,000	240,000	241,173
MITSUBISHI UFJ FIN GRP	4.153%	03/07/2039	200,000	169,884	180,159

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
MITSUBISHI UFJ FIN GRP	3.751%	07/18/2039	200,000	\$ 172,438	\$ 167,833
MIWD HLDCO II/MIWD FIN	5.500%	02/01/2030	120,000	98,400	113,345
MOLSON COORS BEVERAGE	4.200%	07/15/2046	2,000,000	1,699,180	1,598,505
MOLSON COORS BEVERAGE	5.000%	05/01/2042	1,300,000	1,142,229	1,195,947
MOODY'S CORPORATION	2.750%	08/19/2041	45,000	43,974	31,111
MOODY'S CORPORATION	3.100%	11/29/2061	25,000	24,661	14,898
MOODY'S CORPORATION	3.750%	02/25/2052	250,000	200,077	183,831
MOODY'S CORPORATION	4.875%	12/17/2048	1,115,000	1,033,183	992,667
MORGAN STANLEY	2.802%	01/25/2052	600,000	392,340	367,075
MORGAN STANLEY	3.971%	07/22/2038	625,000	535,726	531,763
MORGAN STANLEY	2.943%	01/21/2033	160,000	145,355	137,193
MORGAN STANLEY	5.516%	11/19/2055	985,000	985,000	951,348
MOTOROLA SOLUTIONS INC	5.500%	09/01/2044	155,000	160,754	149,370
MPH ACQUISITION HOLDINGS	5.500%	09/01/2028	275,000	274,656	235,748
MPLX LP	4.700%	04/15/2048	515,000	421,187	422,578
MPLX LP	4.900%	04/15/2058	464,000	383,612	375,356
MPLX LP	5.200%	12/01/2047	250,000	224,245	221,258
MPT OPER PARTNERSP/FINL	3.500%	03/15/2031	530,000	371,000	333,957
MPT OPER PARTNERSP/FINL	4.625%	08/01/2029	180,000	142,726	128,979
NABORS INDUSTRIES INC	8.875%	08/15/2031	370,000	370,600	343,577
NABORS INDUSTRIES INC	9.125%	01/31/2030	1,075,000	1,073,575	1,093,235
NASDAQ INC	3.250%	04/28/2050	125,000	85,826	83,712
NATIONAL RURAL UTIL	4.400%	11/01/2048	830,000	678,268	681,220
NATIONAL RURAL UTIL	4.300%	03/15/2049	2,000,000	1,721,620	1,618,713
NATIONAL RURAL UTIL	2.400%	03/15/2030	875,000	871,168	771,823
NATIONSTAR MTG HLD INC	7.125%	02/01/2032	555,000	550,843	561,954
NCR ATLEOS LLC	9.500%	04/01/2029	940,000	928,250	1,018,327
NCR VOYIX CORP	5.125%	04/15/2029	265,000	265,000	253,539
NECESS RETAIL/AFIN OP LP	4.500%	09/30/2028	1,340,000	1,320,269	1,226,481
NESTLE CAPITAL CORP	5.100%	03/12/2054	4,000,000	3,987,200	3,772,628
NEVADA POWER CO	6.000%	03/15/2054	3,000,000	3,203,770	3,068,170
NEVADA POWER CO	6.650%	04/01/2036	625,000	852,800	670,739
NEW ENTERPRISE STONE & L	5.250%	07/15/2028	1,165,000	1,175,331	1,125,404
NY & PRESBYTERIAN HOSPITALS	3.563%	08/01/2036	40,000	39,999	33,320
NEWELL BRANDS INC	6.375%	05/15/2030	200,000	200,000	200,329
NEWMONT CORP	4.875%	03/15/2042	485,000	498,369	443,466
NEWS CORP	3.875%	05/15/2029	180,000	158,004	166,974
NEXTERA ENERGY CAPITAL	3.000%	01/15/2052	872,000	551,993	545,370
NEXTERA ENERGY CAPITAL	5.250%	02/28/2053	100,000	89,246	91,922
NEXTERA ENERGY OPERATING	7.250%	01/15/2029	790,000	792,125	808,048

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
NGL ENRGY OP/FIN CORP	8.125%	02/15/2029	560,000	\$ 563,119	\$ 567,361
NGL ENRGY OP/FIN CORP	8.375%	02/15/2032	295,000	295,000	297,230
NGPL PIPECO LLC	7.768%	12/15/2037	200,000	217,237	224,068
NIKE INC	2.850%	03/27/2030	245,000	262,608	223,146
NIKE INC	3.250%	03/27/2040	1,150,000	904,050	887,711
NIKE INC	3.375%	03/27/2050	398,000	289,406	280,855
NISOURCE INC	3.950%	03/30/2048	95,000	94,328	72,511
NISOURCE INC	4.375%	05/15/2047	465,000	386,522	380,580
NNN REIT INC	3.100%	04/15/2050	25,000	16,683	15,755
NOBLE FINANCE II LLC	8.000%	04/15/2030	120,000	120,463	121,196
NORFOLK SOUTHERN CORP	4.837%	10/01/2041	155,000	172,246	141,528
NORFOLK SOUTHERN CORP	3.155%	05/15/2055	800,000	561,480	506,638
NORFOLK SOUTHERN CORP	5.100%	08/01/2118	331,000	287,934	281,655
NORFOLK SOUTHERN CORP	5.950%	03/15/2064	380,000	378,940	390,660
NORTHERN OIL & GAS INC	8.125%	03/01/2028	485,000	479,400	492,433
NORTHERN OIL & GAS INC	8.750%	06/15/2031	585,000	576,623	603,839
NORTHERN STATES PWR-MINN	2.900%	03/01/2050	130,000	139,594	83,311
NORTHERN STATES PWR-MINN	2.600%	06/01/2051	187,000	117,851	111,772
NORTHERN STATES PWR-MINN	3.200%	04/01/2052	375,000	263,168	251,936
NORTHERN STATES PWR-MINN	5.400%	03/15/2054	110,000	109,574	105,892
NORTHERN STATES PWR-MINN	3.600%	05/15/2046	360,000	261,209	268,936
NORTHRIVER MIDSTREAM FIN	6.750%	07/15/2032	210,000	215,775	211,246
NORTHRIVER MIDSTREAM FIN	5.625%	02/15/2026	445,000	422,750	442,792
NORTHROP GRUMMAN CORP	3.850%	04/15/2045	151,000	178,915	118,164
NORTHROP GRUMMAN CORP	4.030%	10/15/2047	125,000	104,639	98,205
NORTHROP GRUMMAN CORP	4.750%	06/01/2043	345,000	305,718	309,453
NORTHROP GRUMMAN CORP	4.950%	03/15/2053	400,000	389,600	357,575
NORTHROP GRUMMAN CORP	5.200%	06/01/2054	100,000	99,614	93,017
NOVELIS CORP	4.750%	01/30/2030	355,000	355,000	327,674
NRG ENERGY INC	3.625%	02/15/2031	1,310,000	1,027,231	1,145,545
NRG ENERGY INC	6.250%	11/01/2034	390,000	390,000	382,530
NRG ENERGY INC	7.000%	03/15/2033	625,000	617,181	674,640
NSTAR ELECTRIC CO	4.400%	03/01/2044	550,000	543,765	464,754
NSTAR ELECTRIC CO	4.550%	06/01/2052	1,000,000	810,930	838,645
NUCOR CORP	2.979%	12/15/2055	215,000	142,302	127,900
NUFARM AUSTRALIA/AMERICA	5.000%	01/27/2030	955,000	955,250	877,941
NUSTAR LOGISTICS LP	6.375%	10/01/2030	212,000	212,000	212,575
NUTRIEN LTD	6.125%	01/15/2041	826,000	838,580	846,238
NVENT FINANCE SARL	2.750%	11/15/2031	180,000	179,861	151,099
NXP BV/NXP FDG/NXP USA	3.125%	02/15/2042	55,000	54,399	38,332

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
NXP BV/NXP FDG/NXP USA	3.250%	11/30/2051	200,000	\$ 139,920	\$ 128,002
NXP BV/NXP FDG/NXP USA	3.250%	05/11/2041	230,000	160,777	167,040
OCCIDENTAL PETROLEUM COR	7.500%	05/01/2031	550,000	720,704	601,314
OCCIDENTAL PETROLEUM COR	4.200%	03/15/2048	1,725,000	1,339,894	1,239,742
OCCIDENTAL PETROLEUM COR	6.050%	10/01/2054	195,000	194,126	185,014
OCCIDENTAL PETROLEUM COR	3.400%	04/15/2026	390,000	371,120	381,192
OCCIDENTAL PETROLEUM COR	8.875%	07/15/2030	370,000	421,911	422,559
OCEANEERING INTL INC	6.000%	02/01/2028	415,000	384,775	411,027
OCEANEERING INTL INC	6.000%	02/01/2028	360,000	320,350	356,554
OGLETHORPE POWER CORP	3.750%	08/01/2050	455,000	468,569	324,254
OGLETHORPE POWER CORP	5.050%	10/01/2048	3,160,000	2,964,431	2,785,453
OHIO POWER COMPANY	2.900%	10/01/2051	890,000	570,711	535,495
OHIO POWER COMPANY	4.000%	06/01/2049	350,000	275,720	262,821
OHIO POWER COMPANY	4.150%	04/01/2048	193,000	178,810	148,233
OI EUROPEAN GROUP BV	4.750%	02/15/2030	420,000	420,000	373,900
OKLAHOMA G&E CO	5.600%	04/01/2053	1,340,000	1,359,939	1,307,212
OLD REPUBLIC INTL CORP	5.750%	03/28/2034	1,095,000	1,099,709	1,096,952
OLIN CORP	5.000%	02/01/2030	180,000	163,462	168,987
OLYMPUS WTR US HLDG CORP	7.125%	10/01/2027	660,000	653,400	669,247
OLYMPUS WTR US HLDG CORP	9.750%	11/15/2028	295,000	295,000	313,000
OLYMPUS WTR US HLDG CORP	4.250%	10/01/2028	680,000	680,000	635,423
OLYMPUS WTR US HLDG CORP	7.250%	06/15/2031	600,000	600,000	609,444
ONCOR ELECTRIC DELIVERY	2.700%	11/15/2051	700,000	452,291	413,378
ONCOR ELECTRIC DELIVERY	4.950%	09/15/2052	550,000	494,278	492,089
ONCOR ELECTRIC DELIVERY	7.500%	09/01/2038	2,400,000	3,037,524	2,815,208
ONCOR ELECTRIC DELIVERY	3.100%	09/15/2049	125,000	136,460	82,096
ONEMAIN FINANCE CORP	3.500%	01/15/2027	600,000	569,775	572,309
ONEMAIN FINANCE CORP	6.625%	01/15/2028	350,000	361,544	354,333
ONEMAIN FINANCE CORP	7.125%	11/15/2031	385,000	385,000	392,247
ONEMAIN FINANCE CORP	7.500%	05/15/2031	415,000	415,000	425,928
ONEMAIN FINANCE CORP	7.875%	03/15/2030	60,000	59,648	62,589
ONEOK INC	6.625%	09/01/2053	850,000	917,873	894,727
OPEN TEXT CORP	6.900%	12/01/2027	150,000	150,310	154,991
OPTICS BIDCO SPA	6.000%	09/30/2034	200,000	160,875	192,008
ORACLE CORP	3.600%	04/01/2050	1,700,000	1,241,969	1,192,076
ORACLE CORP	3.800%	11/15/2037	1,490,000	1,257,890	1,245,086
ORACLE CORP	3.850%	04/01/2060	605,000	421,715	416,417
ORACLE CORP	4.000%	11/15/2047	75,000	88,304	57,217
ORACLE CORP	4.100%	03/25/2061	1,300,000	917,007	936,206
ORACLE CORP	4.125%	05/15/2045	485,000	573,867	382,921

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ORACLE CORP	6.900%	11/09/2052	2,340,000	\$ 2,605,397	\$ 2,625,980
ORGANON & CO	7.875%	05/15/2034	845,000	866,000	863,894
ORGANON & CO	5.125%	04/30/2031	1,280,000	1,275,163	1,150,476
OVINTIV INC	7.100%	07/15/2053	355,000	390,145	377,432
OWENS & MINOR INC	4.500%	03/31/2029	760,000	688,450	678,191
OWENS CORNING	5.950%	06/15/2054	368,000	363,120	364,192
OWENS-BROCKWAY	6.625%	05/13/2027	1,260,000	1,297,450	1,254,587
OWENS-BROCKWAY	7.250%	05/15/2031	125,000	123,713	121,653
OWENS-BROCKWAY	7.375%	06/01/2032	10,000	10,050	9,563
PACIFIC GAS & ELECTRIC	6.750%	01/15/2053	2,480,000	2,654,173	2,706,683
PACIFIC GAS & ELECTRIC	4.950%	07/01/2050	265,000	208,274	229,757
PACIFIC GAS & ELECTRIC	4.000%	12/01/2046	300,000	220,197	226,103
PACIFIC GAS & ELECTRIC	4.450%	04/15/2042	200,000	161,520	165,962
PACKAGING CORP OF AMERICA	4.050%	12/15/2049	500,000	363,400	384,258
PACKAGING CORP OF AMERICA	3.050%	10/01/2051	4,120,000	2,764,376	2,647,074
PANTHER ESCROW ISSUER	7.125%	06/01/2031	775,000	775,000	782,746
PARK INTERMED HOLDINGS	5.875%	10/01/2028	435,000	392,203	425,203
PARK INTERMED HOLDINGS	4.875%	05/15/2029	1,140,000	1,008,450	1,071,392
PARK INTERMED HOLDINGS	7.000%	02/01/2030	100,000	100,000	101,460
PARKLAND CORP	6.625%	08/15/2032	845,000	845,000	836,213
PAYPAL HOLDINGS INC	3.250%	06/01/2050	200,000	164,777	135,604
PAYPAL HOLDINGS INC	5.050%	06/01/2052	100,000	93,707	92,492
PENSKE TRUCK LEASING	4.400%	07/01/2027	45,000	44,875	44,423
PEPSICO INC	5.250%	07/17/2054	1,850,000	1,845,283	1,792,529
PERMIAN RESOURC OPTG LLC	5.875%	07/01/2029	255,000	255,875	250,205
PERMIAN RESOURC OPTG LLC	8.000%	04/15/2027	180,000	176,746	183,804
PERMIAN RESOURC OPTG LLC	7.000%	01/15/2032	220,000	219,500	223,324
PETSMART INC	7.750%	02/15/2029	250,000	233,818	241,665
PFIZER INC	2.550%	05/28/2040	780,000	582,229	540,704
PFIZER INC	4.000%	12/15/2036	20,000	21,503	17,835
PFIZER INC	5.600%	09/15/2040	3,996,000	4,167,531	4,041,556
PFIZER INVESTMENT ENTERPRISES	5.300%	05/19/2053	35,000	34,948	32,823
PFIZER INVESTMENT ENTERPRISES	5.340%	05/19/2063	1,190,000	1,157,081	1,094,137
PHILIP MORRIS INTL INC	4.375%	11/15/2041	135,000	110,691	114,977
PHILIP MORRIS INTL INC	4.875%	11/15/2043	25,000	28,372	22,411
PHILLIPS 66	3.300%	03/15/2052	125,000	87,563	80,653
PHILLIPS 66	4.875%	11/15/2044	140,000	137,162	121,067
PHINIA INC	6.750%	04/15/2029	415,000	415,000	423,302
PIKE CORP	5.500%	09/01/2028	715,000	693,123	687,445
PIKE CORP	8.625%	01/31/2031	390,000	390,000	411,402

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
PM GENERAL PURCHASER LLC	9.500%	10/01/2028	500,000	\$ 477,495	\$ 496,583
PPL ELECTRIC UTILITIES	5.250%	05/15/2053	3,200,000	3,049,811	3,054,922
PRECISION DRILLING CORP	7.125%	01/15/2026	182,000	141,338	181,873
PRIME SECSRVC BRW/FINANCE	6.250%	01/15/2028	2,630,000	2,610,366	2,615,681
PRINCIPAL FINANCIAL GRP	4.350%	05/15/2043	150,000	121,683	126,801
PROGRESSIVE CORP	3.700%	03/15/2052	535,000	425,820	395,936
PROGRESSIVE CORP	4.200%	03/15/2048	45,000	46,050	36,785
PROGRESSIVE CORP	4.350%	04/25/2044	245,000.00	204,781	208,402
PROLOGIS LP	2.125%	10/15/2050	425,000	247,354	223,170
PROLOGIS LP	5.250%	03/15/2054	926,000	889,997	865,069
PROLOGIS TARGETED US	5.500%	04/01/2034	155,000	153,881	155,216
PRUDENTIAL FINANCIAL INC	3.905%	12/07/2047	175,000	141,884	133,515
PUBLIC SERVICE COLORADO	4.050%	09/15/2049	1,425,000	1,268,262	1,092,655
PUBLIC SERVICE COLORADO	6.500%	08/01/2038	1,600,000	1,766,400	1,730,490
PUBLIC SERVICE COLORADO	4.750%	08/15/2041	300,000	344,913	263,684
PUBLIC SERVICE ELECTRIC	5.450%	08/01/2053	1,250,000	1,319,225	1,221,858
PUBLIC SERVICE ELECTRIC	5.500%	03/01/2040	1,345,000	1,344,004	1,338,826
PUBLIC SERVICE ELECTRIC	3.800%	03/01/2046	1,750,000	1,306,253	1,356,866
PUBLIC SERVICE ELECTRIC	3.850%	05/01/2049	200,000	152,294	153,431
PUBLIC SERVICE ELECTRIC	3.000%	03/01/2051	175,000	123,174	113,243
PUBLIC STORAGE OP CO	5.350%	08/01/2053	4,371,000	4,295,365	4,162,060
QUALCOMM INC	4.500%	05/20/2052	595,000	527,429	499,619
QUALCOMM INC	4.800%	05/20/2045	45,000	44,004	40,706
QUANTA SERVICES INC	2.900%	10/01/2030	370,000	383,265	330,470
QVC INC	4.450%	02/15/2025	505,000	502,475	501,730
QVC INC	6.875%	04/15/2029	1,676,000	1,701,800	1,364,125
RAILWORKS HOLDINGS LP	8.250%	11/15/2028	545,000	482,718	545,330
RANGE RESOURCES CORP	8.250%	01/15/2029	300,000	313,500	308,878
REALTY INCOME CORP	4.650%	03/15/2047	100,000	85,427	86,300
REALTY INCOME CORP	5.375%	09/01/2054	265,000	260,691	251,956
REPUBLIC SERVICES INC	3.050%	03/01/2050	990,000	696,085	667,300
REPUBLIC SERVICES INC	5.000%	04/01/2034	205,000	203,518	200,001
REPUBLIC SERVICES INC	6.200%	03/01/2040	475,000	685,843	504,950
REORLD HOLDING CORP	4.875%	12/01/2029	180,000	153,864	166,467
RHP HOTEL PPTY/RHP FINANCE	7.250%	07/15/2028	90,000	90,000	92,414
RHP HOTEL PPTY/RHP FINANCE	6.500%	04/01/2032	410,000	410,000	412,064
RIO TINTO FIN USA LTD	2.750%	11/02/2051	200,000	134,494	122,195
RIO TINTO FIN USA PLC	4.125%	08/21/2042	75,000	97,139	62,815
RIO TINTO FIN USA PLC	5.125%	03/09/2053	100,000	93,943	92,674
RITCHIE BROS HLDGS INC	6.750%	03/15/2028	330,000	333,075	337,361

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
RLJ LODGING TRUST LP	4.000%	09/15/2029	1,450,000	\$ 1,403,700	\$ 1,314,010
ROCHE HOLDINGS INC	4.985%	03/08/2034	200,000	200,000	198,146
ROCKETMTGE CO-ISSUER INC	2.875%	10/15/2026	200,000	171,000	189,769
ROCKETMTGE CO-ISSUER INC	4.000%	10/15/2033	260,000	200,351	216,545
ROCKET SOFTWARE INC	9.000%	11/28/2028	525,000	525,000	543,681
ROCKET SOFTWARE INC TL-B	Floating	28-11-2028	467,638	464,461	471,702
ROCKWELL AUTOMATION	4.200%	03/01/2049	100,000	87,470	82,188
ROGERS COMMUNICATIONS INC	4.300%	02/15/2048	225,000	186,386	176,134
ROGERS COMMUNICATIONS INC	3.700%	11/15/2049	815,000	635,601	571,541
ROGERS COMMUNICATIONS INC	4.550%	03/15/2052	600,000	463,776	480,693
ROLLER BEARING CO OF AMERICA	4.375%	10/15/2029	200,000	175,560	186,875
RR DONNELLEY & SONS CO	9.500%	08/01/2029	290,000	290,000	294,488
RTX CORP	4.150%	05/15/2045	80,000	96,134	64,585
RTX CORP	3.030%	03/15/2052	1,000,000	680,080	633,636
RTX CORP	4.050%	05/04/2047	30,000	36,028	23,583
RTX CORP	4.450%	11/16/2038	175,000	154,978	155,768
RTX CORP	4.500%	06/01/2042	105,000	125,007	90,975
RTX CORP	4.700%	12/15/2041	720,000	645,833	639,721
RTX CORP	4.875%	10/15/2040	625,000	593,815	575,975
RTX CORP	5.375%	02/27/2053	625,000	587,088	594,397
RXO INC	7.500%	11/15/2027	190,000	192,850	195,161
RYAN SPECIALTY GROUP	4.375%	02/01/2030	180,000	153,900	168,984
S&P GLOBAL INC	3.700%	03/01/2052	320,000	252,972	239,243
SALESFORCE INC	2.900%	07/15/2051	4,560,000	3,070,405	2,919,566
SALLY HOLDINGS	6.750%	03/01/2032	1,135,000	1,130,756	1,136,957
SAN DIEGO G & E	4.150%	05/15/2048	100,000	82,771	79,527
SAN DIEGO G & E	4.100%	06/15/2049	895,000	715,629	702,068
SAN DIEGO G & E	3.320%	04/15/2050	124,000	84,662	83,868
SATURN OIL & GAS INC	9.625%	06/15/2029	694,000	694,000	674,682
SCIL IV LLC / SCIL USA H	5.375%	11/01/2026	625,000	626,350	612,130
SEALED AIR/SEALED AIR US	7.250%	02/15/2031	615,000	615,000	633,935
SEALED AIR/SEALED AIR US	6.125%	02/01/2028	280,000	279,032	280,932
SEMPRA	3.800%	02/01/2038	1,280,000	1,111,209	1,058,388
SENSATA TECHNOLOGIES BV	4.000%	04/15/2029	200,000	173,484	183,530
SENSATA TECHNOLOGIES INC	6.625%	07/15/2032	200,000	200,000	199,784
SERVICE PROPERTIES TRUST	8.875%	06/15/2032	1,090,000	1,068,200	1,010,034
SERVICE PROPERTIES TRUST	8.375%	06/15/2029	170,000	168,151	164,471
SERVICE PROPERTIES TRUST	8.625%	11/15/2031	671,000	665,500	698,206
SERVICE PROPERTIES TRUST	5.500%	12/15/2027	180,000	155,680	168,322
SHEA HOMES LP/FNDG CP	4.750%	04/01/2029	690,000	692,050	649,820

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Corporate debt instruments (continued)					
SHELL FINANCE US INC	4.000%	05/10/2046	545,000	\$ 471,554	\$ 427,293
SHELL FINANCE US INC	4.375%	05/11/2045	3,555,000	3,110,434	2,975,901
SHELL INTERNATIONAL FIN	3.625%	08/21/2042	120,000	123,574	93,519
SHELL INTERNATIONAL FIN	3.125%	11/07/2049	400,000	270,428	263,902
SHERWIN-WILLIAMS CO	2.900%	03/15/2052	150,000	100,839	91,386
SHERWIN-WILLIAMS CO	3.300%	05/15/2050	50,000	51,597	33,211
SHERWIN-WILLIAMS CO	4.500%	06/01/2047	145,000	120,414	122,091
SHIFT4 PAYMENTS LLC/FIN	4.625%	11/01/2026	180,000	168,253	176,816
SHIFT4 PAYMENTS LLC/FIN	6.750%	08/15/2032	140,000	140,224	142,388
SIMMONS FOOD INC	4.625%	03/01/2029	170,000	142,800	157,096
SIRIUS XM RADIO LLC	3.875%	09/01/2031	3,340,000	2,584,463	2,794,842
SIRIUS XM RADIO LLC	4.125%	07/01/2030	50,000	41,000	43,637
SIRIUS XM RADIO LLC	5.500%	07/01/2029	180,000	180,000	172,587
SIX FLAGS ENTERTAINMENT	5.500%	04/15/2027	170,000	175,981	168,927
SIX FLAGS ENTERTAINMENT	7.250%	05/15/2031	1,365,000	1,353,789	1,394,113
SMITH & NEPHEW PLC	5.400%	03/20/2034	225,000	224,314	223,279
SMURFIT KAPPA TREASURY	5.777%	04/03/2054	335,000	335,000	331,550
SMYRNA READY MIX CONCRET	6.000%	11/01/2028	60,000	52,786	58,522
SNAP-ON INC	3.100%	05/01/2050	50,000	52,886	33,143
SOLVENTUM CORP	5.600%	03/23/2034	520,000	519,652	517,801
SOTERA HEALTH	Floating	02-06-2031	852,834	852,526	856,037
SOTERA HEALTH HLDGS LLC	7.375%	06/01/2031	640,000	640,000	648,385
SOUTHERN CAL EDISON	5.700%	03/01/2053	400,000	381,124	389,514
SOUTHERN CAL EDISON	5.750%	04/15/2054	621,000	620,708	610,562
SOUTHERN CAL EDISON	5.625%	02/01/2036	30,000	36,312	29,999
SOUTHERN CAL EDISON	5.550%	01/15/2037	30,000	35,186	29,799
SOUTHERN CAL EDISON	5.950%	02/01/2038	90,000	110,355	92,188
SOUTHERN CAL EDISON	5.500%	03/15/2040	80,000	76,981	78,039
SOUTHERN CAL EDISON	4.000%	04/01/2047	950,000	757,095	731,937
SPECIALTY BUILDING PRODUCTS	7.750%	10/15/2029	380,000	380,000	385,600
SPECIALTY BUILDING PRODUCTS HOLDINGS LL	Floating	16-10-2028	495,000	494,381	493,428
SPECTRA ENERGY PARTNERS	4.500%	03/15/2045	25,000	25,046	20,576
SPECTRUM BRANDS INC	3.875%	03/15/2031	90,000	72,900	77,572
SPEEDWAY MOT/SPEEDWAY FD	4.875%	11/01/2027	180,000	155,817	175,002
SPIRIT AEROSYSTEMS INC	9.750%	11/15/2030	1,005,000	1,005,000	1,112,141
SPIRIT LOYALTY KY LTD/IP	8.000%	09/20/2025	430,000	434,838	333,250
SPRINT CAPITAL CORP	8.750%	03/15/2032	360,000	429,300	430,812
STARBUCKS CORP	3.350%	03/12/2050	275,000	200,818	183,949
STARBUCKS CORP	4.300%	06/15/2045	200,000	164,046	162,120
STARWOOD PROPERTY TRUST	Floating	18-11-2027	245,011	243,173	245,011

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
STARWOOD PROPERTY TRUST	7.250%	04/01/2029	100,000	\$ 100,000	\$ 102,577
STARWOOD PROPERTY TRUST	6.000%	04/15/2030	240,000	240,000	235,566
STATE STREET CORP	5.159%	05/18/2034	225,000	225,333	223,468
STATION CASINOS	Floating	07-03-2031	208,425	207,380	208,996
STEEL DYNAMICS INC	3.250%	10/15/2050	70,000	44,059	46,043
STENA INTERNATIONAL SA	7.250%	01/15/2031	200,000	200,000	204,049
STONEX GROUP INC	7.875%	03/01/2031	110,000	110,000	115,038
SUBURBAN PROPANE PARTNRS	5.875%	03/01/2027	100,000	95,877	99,222
SUBURBAN PROPANE PARTNRS	5.000%	06/01/2031	670,000	646,266	597,269
SUMITOMO MITSUI FINL GRP	5.836%	07/09/2044	406,000	406,000	410,175
SUMMIT MATERIALS LLC/FIN	5.250%	01/15/2029	755,000	751,235	760,292
SUMMIT MATERIALS LLC/FIN	7.250%	01/15/2031	120,000	120,000	127,330
SUMMIT MIDSTREAM HOLDING	8.625%	10/31/2029	80,000	80,000	82,971
SUNNOVA ENERGY CORP	5.875%	09/01/2026	170,000	156,553	141,282
SUNOCO LP	7.250%	05/01/2032	765,000	766,250	790,230
SUNRISE HOLDCO IV BV	5.500%	01/15/2028	200,000	177,380	195,826
SUPERIOR PLUS/GEN PRNTR	4.500%	03/15/2029	180,000	156,114	163,657
TAKEDA PHARMACEUTICAL	3.175%	07/09/2050	950,000	664,864	616,652
TAKEDA PHARMACEUTICAL	3.375%	07/09/2060	400,000	254,572	254,107
TALEN ENERGY SUPPLY LLC	8.625%	06/01/2030	1,320,000	1,370,663	1,406,725
TALLGRASS NRG PRNTR/FIN	6.000%	12/31/2030	210,000	191,056	198,843
TAMPA ELECTRIC CO	4.300%	06/15/2048	110,000	109,410	88,821
TAMPA ELECTRIC CO	5.000%	07/15/2052	225,000	209,086	200,487
TARGET CORP	2.950%	01/15/2052	25,000	17,617	15,955
TARGET CORP	4.000%	07/01/2042	215,000	180,176	179,872
TENET HEALTHCARE CORP	4.625%	06/15/2028	440,000	398,129	421,075
TENNESSEE GAS PIPELINE	8.375%	06/15/2032	800,000	1,178,928	908,079
TEREX CORP	6.250%	10/15/2032	160,000	160,000	156,799
THERMO FISHER SCIENTIFIC	4.100%	08/15/2047	350,000	306,082	284,408
THERMO FISHER SCIENTIFIC	2.800%	10/15/2041	375,000	264,928	264,042
THERMO FISHER SCIENTIFIC	5.200%	01/31/2034	205,000	206,767	205,660
TIME WARNER CABLE LLC	7.300%	07/01/2038	100,000	98,336	101,861
TITAN INTERNATIONAL INC	7.000%	04/30/2028	270,000	258,473	264,301
T-MOBILE USA INC	3.400%	10/15/2052	5,990,000	4,125,965	4,004,565
T-MOBILE USA INC	4.500%	04/15/2050	1,140,000	996,313	936,026
TMS INTERNATIONAL CORP	6.250%	04/15/2029	550,000	484,000	528,859
TOPBUILD CORP	3.625%	03/15/2029	200,000	164,430	183,057
TRANSALTA CORP	7.750%	11/15/2029	340,000	350,200	354,532
TRANSCONT GAS PIPE LINE	5.400%	08/15/2041	1,250,000	1,141,858	1,179,881
TRANSDIGM INC	4.625%	01/15/2029	900,000	899,994	842,506

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
TRANSDIGM INC	6.750%	08/15/2028	230,000	\$ 228,800	\$ 232,006
TRANSDIGM INC	7.125%	12/01/2031	380,000	383,213	389,106
TRAVELERS COS INC	3.050%	06/08/2051	500,000	361,948	326,525
TRAVELERS COS INC	4.300%	08/25/2045	380,000	326,633	317,175
TRIVIUM PACKAGING INC	5.500%	08/15/2026	675,000	696,125	665,342
TRONOX INC	4.625%	03/15/2029	835,000	835,000	749,495
TRUIST FINANCIAL CORP	5.122%	01/26/2034	30,000	30,000	29,157
TYSON FOODS INC	5.100%	09/28/2048	115,000	109,646	102,188
UBER TECHNOLOGIES INC	5.350%	09/15/2054	300,000	299,418	278,973
UKG INC	6.875%	02/01/2031	595,000	595,000	603,647
UNION PACIFIC CORP	3.350%	08/15/2046	1,688,000	1,233,047	1,207,534
UNION PACIFIC CORP	3.839%	03/20/2060	1,150,000	876,231	822,260
UNION PACIFIC CORP	3.950%	08/15/2059	110,000	136,007	80,108
UNION PACIFIC CORP	4.150%	01/15/2045	130,000	112,411	103,771
UNION PACIFIC CORP	4.300%	06/15/2042	100,000	116,552	83,046
UNION PACIFIC CORP	5.150%	01/20/2063	2,050,000	1,902,128	1,866,524
UNITED AIRLINES INC	4.625%	04/15/2029	580,000	513,650	551,456
UNITED PARCEL SERVICE	4.250%	03/15/2049	1,900,000	1,682,125	1,551,479
UNITED PARCEL SERVICE	5.200%	04/01/2040	1,000,000	1,014,850	974,917
UNITED PARCEL SERVICE	5.300%	04/01/2050	300,000	294,057	287,207
UNITED RENTALS NORTH AM	6.000%	12/15/2029	100,000	100,000	100,951
UNITED RENTALS NORTH AM	3.875%	02/15/2031	490,000	411,487	437,737
UNITEDHEALTH GROUP INC	2.750%	05/15/2040	1,150,000	860,724	813,708
UNITEDHEALTH GROUP INC	2.900%	05/15/2050	1,400,000	964,292	870,473
UNITEDHEALTH GROUP INC	3.125%	05/15/2060	405,000	281,123	241,477
UNITEDHEALTH GROUP INC	3.700%	08/15/2049	205,000	204,125	149,349
UNITEDHEALTH GROUP INC	4.625%	07/15/2035	315,000	350,203	297,509
UNITEDHEALTH GROUP INC	4.750%	05/15/2052	965,000	851,970	828,245
UNITEDHEALTH GROUP INC	5.050%	04/15/2053	343,000	343,895	309,362
UNITEDHEALTH GROUP INC	5.625%	07/15/2054	380,000	379,244	369,559
UNITEDHEALTH GROUP INC	5.750%	07/15/2064	365,000	362,799	355,935
UNITEDHEALTH GROUP INC	5.800%	03/15/2036	20,000	18,085	20,640
UNITI GROUP/CSL CAPITAL	10.500%	02/15/2028	190,000	202,825	202,593
UNIVISION COMMUNICATIONS	6.625%	06/01/2027	975,000	1,007,175	971,073
UNIVISION COMMUNICATIONS	8.000%	08/15/2028	260,000	261,095	264,735
UPBOUND GROUP INC	6.375%	02/15/2029	220,000	179,366	213,963
US BANCORP	5.678%	01/23/2035	65,000	65,000	65,593
US FOODS INC	7.250%	01/15/2032	995,000	999,719	1,029,740
USA COM PART/USA COM FINL	6.875%	09/01/2027	780,000	774,825	782,571
USA COM PART/USA COM FINL	7.125%	03/15/2029	655,000	655,000	666,559

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
VALERO ENERGY CORP	6.625%	06/15/2037	845,000	\$ 866,649	\$ 886,400
VALLOUREC SACA	7.500%	04/15/2032	530,000	530,000	549,160
VELOCITY VEHICLE GROUP	8.000%	06/01/2029	755,000	762,881	785,124
VENTAS REALTY LP	4.375%	02/01/2045	25,000	20,360	20,407
VENTURE GLOBAL CALCASIEU	4.125%	08/15/2031	360,000	307,289	322,390
VENTURE GLOBAL CALCASIEU	3.875%	11/01/2033	70,000	57,535	60,139
VENTURE GLOBAL CALCASIEU	6.250%	01/15/2030	170,000	170,000	171,591
VENTURE GLOBAL LNG INC	7.000%	01/15/2030	130,000	130,107	131,947
VENTURE GLOBAL LNG INC	8.125%	06/01/2028	640,000	640,000	665,787
VENTURE GLOBAL LNG INC	8.375%	06/01/2031	2,480,000	2,466,050	2,586,458
VENTURE GLOBAL LNG INC	9.500%	02/01/2029	620,000	620,000	685,265
VENTURE GLOBAL LNG INC	9.875%	02/01/2032	510,000	527,088	559,612
VERIZON COMMUNICATIONS	5.500%	02/23/2054	1,010,000	997,143	969,182
VERIZON COMMUNICATIONS	4.862%	08/21/2046	56,000	61,910	50,037
VERIZON COMMUNICATIONS	2.875%	11/20/2050	1,300,000	855,594	799,943
VERIZON COMMUNICATIONS	3.400%	03/22/2041	230,000	207,662	174,138
VERIZON COMMUNICATIONS	4.000%	03/22/2050	3,470,000	2,811,252	2,637,742
VERTIV GROUP CORP	4.125%	11/15/2028	210,000	182,127	198,203
VFH PARENT / VALOR CO	7.500%	06/15/2031	90,000	90,000	92,570
VIAVI SOLUTIONS INC	3.750%	10/01/2029	180,000	146,160	162,323
VICI PROPERTIES LP	5.625%	05/15/2052	175,000	154,781	162,819
VICI PROPERTIES LP	6.125%	04/01/2054	490,000	473,864	486,848
VIRGIN MEDIA SECURED FIN	5.500%	05/15/2029	460,000	419,488	431,455
VIRGIN MEDIA VEND FIN IV	5.000%	07/15/2028	495,000	466,538	466,621
VIRGINIA ELEC & POWER CO	6.000%	05/15/2037	495,000	639,520	513,415
VIRGINIA ELEC & POWER CO	5.450%	04/01/2053	3,141,000	3,088,382	2,993,747
VIRGINIA ELEC & POWER CO	4.000%	11/15/2046	600,000	446,436	466,186
VIRGINIA ELEC & POWER CO	3.800%	09/15/2047	145,000	134,157	108,660
VIRGINIA ELEC & POWER CO	4.600%	12/01/2048	15,000	15,544	12,670
VIRGINIA ELEC & POWER CO	4.625%	05/15/2052	750,000	661,928	632,125
VIRGINIA ELEC & POWER CO	5.300%	08/15/2033	220,000	219,008	218,777
VIRGINIA ELEC & POWER CO	4.000%	01/15/2043	120,000	143,384	95,604
VISA INC	2.700%	04/15/2040	150,000	113,485	109,420
VISA INC	3.650%	09/15/2047	70,000	66,293	53,665
VISTRA OPERATIONS CO LLC	6.875%	04/15/2032	1,905,000	1,905,000	1,950,561
VISTRA OPERATIONS CO LLC	7.750%	10/15/2031	170,000	170,000	178,341
VISTRA OPERATIONS CO LLC	4.300%	07/15/2029	575,000	629,498	548,690
VITAL ENERGY INC	7.875%	04/15/2032	1,100,000	1,103,638	1,058,416
VMED O2 UK FINANCING I	7.750%	04/15/2032	505,000	505,000	508,878
VMED O2 UK FINAN	4.750%	07/15/2031	1,260,000	1,102,500	1,083,194

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
VODAFONE GROUP PLC	4.250%	09/17/2050	290,000	\$ 229,945	\$ 225,528
VODAFONE GROUP PLC	5.125%	06/19/2059	120,000	107,856	103,991
VODAFONE GROUP PLC	5.750%	02/10/2063	100,000	92,760	94,402
VOYA FINANCIAL INC	5.700%	07/15/2043	80,000	72,333	76,438
VZ SECURED FINANCING BV	5.000%	01/15/2032	1,000,000	990,300	884,458
WALGREENS BOOTS ALLIANCE	4.100%	04/15/2050	410,000	292,394	253,468
WALGREENS BOOTS ALLIANCE	8.125%	08/15/2029	160,000	160,000	158,381
WALMART INC	2.500%	09/22/2041	350,000	255,875	241,115
WALMART INC	2.650%	09/22/2051	300,000	191,187	185,852
WALT DISNEY COMPANY	2.750%	09/01/2049	1,035,000	686,862	646,793
WALT DISNEY COMPANY	4.750%	11/15/2046	160,000	207,248	142,281
WALT DISNEY COMPANY	4.950%	10/15/2045	255,000	231,410	233,407
WAND NEWCO 3 INC	7.625%	01/30/2032	395,000	395,000	405,714
WASH MULTIFAM ACQ INC	5.750%	04/15/2026	1,555,000	1,467,138	1,542,945
WASTE MANAGEMENT INC	2.500%	11/15/2050	360,000	218,837	209,589
WASTE MANAGEMENT INC	4.150%	07/15/2049	550,000	484,788	446,813
WASTE MANAGEMENT INC	4.150%	04/15/2032	100,000	96,192	94,529
WASTE MANAGEMENT INC	4.875%	02/15/2034	210,000	207,436	205,988
WEC ENERGY GROUP INC	2.200%	12/15/2028	350,000	349,364	315,634
WEEKLEY HOMES LLC	4.875%	09/15/2028	835,000	820,413	796,706
WELLS FARGO & COMPANY	5.013%	04/04/2051	95,000	131,842	84,448
WELLS FARGO & COMPANY	4.611%	04/25/2053	900,000	792,585	753,668
WELLS FARGO & COMPANY	3.068%	04/30/2041	1,250,000	898,450	910,686
WELLS FARGO & COMPANY	5.499%	01/23/2035	2,000,000	2,000,000	1,994,293
WELLS FARGO & COMPANY	4.400%	06/14/2046	1,015,000	831,829	815,970
WELLS FARGO & COMPANY	4.750%	12/07/2046	26,000	26,805	21,979
WESCO DISTRIBUTION INC	6.625%	03/15/2032	655,000	655,000	665,733
WESTERN MIDSTREAM OPERAT	5.500%	08/15/2048	750,000	700,425	651,997
WESTERN MIDSTREAM OPERAT	3.100%	02/01/2025	490,000	468,979	488,743
WESTLAKE CORP	2.875%	08/15/2041	40,000	39,188	26,871
WILLIAMS COMPANIES INC	3.500%	10/15/2051	725,000	520,422	494,937
WILLIAMS COMPANIES INC	4.850%	03/01/2048	45,000	43,793	38,372
WILLIAMS COMPANIES INC	5.400%	03/04/2044	355,000	317,615	332,882
WILLIAMS SCOTSMAN INC	6.125%	06/15/2025	925,000	978,188	921,531
WILLIAMS SCOTSMAN INC	7.375%	10/01/2031	455,000	455,000	468,179
WINDSOR HOLDINGS III LLC	8.500%	06/15/2030	740,000	740,000	778,647
WISCONSIN ELECTRIC POWER	4.300%	10/15/2048	50,000	43,233	41,206
WISCONSIN ELECTRIC POWER	5.050%	10/01/2054	1,000,000	994,450	910,109
WISCONSIN POWER & LIGHT	4.950%	04/01/2033	150,000	149,045	145,639
WISCONSIN PUBLIC SERVICE	2.850%	12/01/2051	50,000	49,910	30,923

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
WORKDAY INC	3.800%	04/01/2032	490,000	\$ 452,494	\$ 446,172
WP CAREY INC	2.450%	02/01/2032	60,000	59,429	49,454
WR GRACE HOLDING LLC	4.875%	06/15/2027	740,000	768,675	717,102
WR GRACE HOLDING LLC	5.625%	08/15/2029	575,000	549,925	528,818
WRKCO INC	3.000%	06/15/2033	80,000	84,641	67,197
WYNN RESORTS FINANCE LLC	5.125%	10/01/2029	245,000	219,888	234,614
WYNN RESORTS FINANCE LLC	7.125%	02/15/2031	675,000	673,848	702,952
XPO CNW INC	6.700%	05/01/2034	180,000	160,722	187,490
XPO INC	7.125%	02/01/2032	270,000	270,336	276,289
YUM! BRANDS INC	4.750%	01/15/2030	160,000	146,043	153,013
ZAYO GROUP HOLDINGS INC	4.000%	03/01/2027	975,000	805,688	899,202
ZF NA CAPITAL	6.875%	04/14/2028	470,000	472,138	468,722
ZF NA CAPITAL	7.125%	04/14/2030	420,000	418,291	412,189
ZF NA CAPITAL	6.875%	04/23/2032	270,000	270,000	256,025
ZIGGO BOND CO BV	5.125%	02/28/2030	105,000	106,313	94,606
ZIPRECRUITER INC	5.000%	01/15/2030	995,000	887,969	896,364
CIM TRUST 2021-J1 2021-J1 A1	2.500%	03/25/2051	106,876	109,677	85,426
GS MORTGAGE-BACKED SECURITIES TRUST 202	2.500%	07/25/2051	313,596	326,581	250,264
JP MORGAN MORTGAGE TRUST 2021-4 2021-4 A1	5.000%	08/25/2051	95,399	95,395	88,361
JP MORGAN MORTGAGE TRUST 2021-4 2021-4 A3	2.500%	08/25/2051	422,846	429,338	337,980
JP MORGAN MORTGAGE TRUST 2021-4 2021-4 A31	2.000%	08/25/2051	421,699	419,018	321,611
SEQUOIA MORTGAGE TRUST 2021-1 2021-1 A1	2.500%	03/25/2051	410,810	428,168	328,359
CASCADE MH ASSET TRUST 2021-MH1	1.753%	02/25/2046	318,283	321,429	282,834
SBA TOWER TRUST	2.836%	01/15/2025	1,325,000	1,401,386	1,323,642
Total Corporate Debt Instruments				666,248,721	647,362,712
Corporate stocks					
1ST SOURCE CORP			11,190	521,531	653,272
ABM INDUSTRIES INC			16,510	736,790	844,982
ACADIA REALTY TRUST			35,544	606,497	858,743
ACI WORLDWIDE INC			6,330	158,228	328,590
ADIENT PLC			32,060	1,029,743	552,394
ADT INC			106,973	747,593	739,183
ADTALEM GLOBAL EDUCATION INC			17,978	583,004	1,633,301
ADVANSIX INC			24,413	750,454	695,526
AGREE REALTY CORP			19,090	1,271,900	1,344,891
AMKOR TECHNOLOGY INC			21,860	584,032	561,583
AMN HEALTHCARE SERVICES INC			7,970	778,402	190,642
APPLIED INDUSTRIAL TECHNOLOGIES			2,583	259,454	618,551
ARCBEST CORP			7,260	634,660	677,503
ARROW ELECTRONICS INC			8,491	1,073,549	960,502

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
ASBURY AUTOMOTIVE GROUP INC			4,636	\$ 978,255	\$ 1,126,687
ASSOCIATED BANC-CORP			36,070	707,699	862,073
ATI INC			19,994	744,073	1,100,470
ATLAS ENERGY SOLUTIONS INC			21,852	504,069	484,677
AUTONATION INC			4,619	730,294	784,491
AVIENT CORP			15,460	658,934	631,696
BANK OF MARIN BANCORP			14,017	429,331	333,184
BANKUNITED INC			33,023	1,135,351	1,260,488
BEACON ROOFING SUPPLY INC			14,622	897,296	1,485,303
BELDEN INC			14,994	839,565	1,688,474
BERKSHIRE HILLS BANCORP INC			23,580	585,712	670,379
BLUE BIRD CORP			18,370	383,255	709,633
BORGWARNER INC			22,594	726,516	718,263
BRIGHTVIEW HOLDINGS INC			49,460	575,399	790,865
BROADSTONE NET LEASE INC			30,510	593,819	483,889
BUILD-A-BEAR WORKSHOP INC			19,170	561,466	882,587
CACTUS INC			13,134	563,416	766,500
CALIX INC			14,451	555,065	503,906
CARPENTER TECHNOLOGY CORP			2,342	76,672	397,461
CARTER BANKSHARES INC			5,080	68,705	89,357
CHEESECAKE FACTORY INC/THE			23,784	728,398	1,128,313
COHU INC			31,379	932,257	837,819
COMERICA INC			8,259	359,443	510,819
COPT DEFENSE PROPERTIES			65,751	1,940,921	2,034,993
CRITEO SA			17,183	585,574	679,759
CURBLINE PROPERTIES CORP			41,646	887,445	967,020
DARLING INGREDIENTS INC			29,306	1,213,099	987,319
DIGITALBRIDGE GROUP INC			58,535	915,199	660,275
DINE BRANDS GLOBAL INC			8,947	594,995	269,305
DIODES INC			15,082	1,105,823	930,107
DONNELLEY FINANCIAL SOLUTIONS			11,456	708,684	718,635
EAGLE MATERIALS INC			4,496	586,325	1,109,433
EASTERN BANKSHARES INC			63,228	1,068,452	1,090,683
ECOVYST INC			102,182	907,162	780,670
EDUCATION MANAGEMENT CORP COMMON			1,297,164	478,904	-
EDUCATION MANAGEMENT CORP PREFERRED			427	-	4
ELANCO ANIMAL HEALTH INC			66,448	703,457	804,685
ELEMENT SOLUTIONS INC			18,470	366,006	469,692
ENERSYS INC			6,507	434,798	601,442
ENVISTA HOLDINGS CORP			31,941	1,160,723	616,142
ESSENTIAL PROPERTIES REALTY TR			33,860	993,600	1,059,141

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
EVERCORE INC			2,466 \$	269,588 \$	683,551
EVERUS CONSTRUCTION GROUP INC			14,435	525,987	949,101
EXTREME NETWORKS INC			46,261	622,624	774,409
FEDERATED HERMES INC			19,567	686,921	804,399
FIRST BANCORP/PUERTO RICO			109,612	1,591,497	2,037,687
FIRST BANCORP/SOUTHERN PINES			17,940	735,956	788,822
FIRST HAWAIIAN INC			25,990	710,274	674,441
FIRST INDUSTRIAL REALTY TRUST			33,117	1,668,707	1,660,155
FLUOR CORP			12,310	320,945	607,129
FORMFACTOR INC			18,885	781,135	830,940
FORMICA BERMUDA HOLDINGS LTD			1,942	1,918	-
FRANKLIN COVEY CO			15,726	609,598	590,983
FTAI AVIATION LTD			7,328	151,774	1,055,525
GATES INDUSTRIAL CORP PLC			32,900	433,722	676,753
GENESCO INC			21,370	943,135	913,568
GRANITE CONSTRUCTION INC			11,944	547,669	1,047,608
GRAPHIC PACKAGING HOLDING CO			25,334	564,344	688,071
GREAT LAKES DREDGE & DOCK CORP			67,795	690,387	765,406
GREENBRIER COS INC			6,762	276,029	412,414
GRID DYNAMICS HOLDINGS INC			36,206	409,351	805,221
GROUP 1 AUTOMOTIVE INC			2,435	895,374	1,026,304
HAIN CELESTIAL GROUP INC			68,724	551,630	422,653
HANESBRANDS INC			114,600	786,957	932,844
HANOVER INSURANCE GROUP INC			4,533	646,274	701,074
HARBORONE BANCORP INC			13,330	137,143	157,694
HARMONIC INC			51,480	535,540	681,080
HAYWARD HOLDINGS INC			45,197	570,796	691,062
HERITAGE FINANCIAL CORP			32,960	752,754	807,520
HILLMAN SOLUTIONS CORP			60,325	525,410	587,566
HOPE BANCORP INC			70,593	815,012	867,588
ICHOR HOLDINGS LTD			14,238	369,352	458,748
IDACORP INC			7,590	760,182	829,435
INDEPENDENCE REALTY TRUST INC			118,759	2,027,472	2,356,179
INSIGHT ENTERPRISES INC			5,160	500,161	784,836
INTEGRA LIFESCIENCES HOLDINGS			16,750	876,297	379,890
INTERFACE INC			44,298	613,739	1,078,656
JABIL INC			5,864	349,456	843,830
JBT MAREL CORP			7,570	732,253	962,147
KB HOME			5,980	170,767	393,006
KBR INC			15,858	781,227	918,654
KNIFE RIVER CORP			7,896	261,831	802,549

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
KONTOOR BRANDS INC			11,643	\$ 440,847	\$ 994,429
LCI INDUSTRIES			7,353	794,191	760,227
LGI HOMES INC			10,568	1,012,608	944,779
LXP INDUSTRIAL TRUST			111,125	1,099,535	902,335
MAGNOLIA OIL & GAS CORP			33,301	751,331	778,577
MASTEC INC			4,485	266,127	610,588
MATADOR RESOURCES CO			35,522	1,963,405	1,998,468
MATTEL INC			58,623	1,128,883	1,039,386
MDU RESOURCES GROUP INC			57,741	618,154	1,040,493
MERIT MEDICAL SYSTEMS INC			6,363	392,539	615,429
METHANEX CORP			16,268	714,485	812,424
MILLERKNOLL INC			34,431	990,431	777,796
MKS INSTRUMENTS INC			7,788	658,116	812,989
MODINE MANUFACTURING CO			2,340	19,932	271,276
MRC GLOBAL INC			96,224	1,007,611	1,229,743
NATIONAL STORAGE AFFILIATES TR			9,300	362,092	352,563
NCR ATLEOS CORP			28,625	660,543	970,960
NETSTREIT CORP			21,570	400,815	305,216
NEXGEN ENERGY LTD			80,248	564,460	524,421
NEXSTAR MEDIA GROUP INC			4,618	694,750	729,505
NICOLET BANKSHARES INC			7,640	610,551	801,512
NMI HOLDINGS INC			28,704	544,963	1,055,159
NOMAD FOODS LTD			55,513	1,016,954	931,508
NORTHERN OIL & GAS INC			23,380	837,643	868,801
O-I GLASS INC			57,829	836,388	626,866
OPENLANE INC			16,476	259,487	326,884
PACIFIC PREMIER BANCORP INC			30,310	875,728	755,325
PACTIV EVERGREEN INC			26,775	295,910	467,759
PEDIATRIX MEDICAL GROUP INC			68,062	940,114	892,973
PENGUIN SOLUTIONS INC			45,977	831,563	882,299
PEOPLES BANCORP INC			10,834	327,090	343,329
PERDOCEO EDUCATION CORP			38,377	515,991	1,015,839
PHI GROUP INC			39,082	657,196	979,004
PINNACLE FINANCIAL PARTNERS			10,808	871,218	1,236,327
PJT PARTNERS INC			4,274	317,767	674,480
POPULAR INC			14,311	1,138,208	1,346,093
PORTLAND GENERAL ELECTRIC CO			17,369	851,959	757,636
PREMIER FINANCIAL CORP			17,110	441,164	437,503
RENASANT CORP			31,272	992,594	1,117,974
REV GROUP INC			25,288	268,025	805,929
RYMAN HOSPITALITY PROPERTIES I			3,655	303,718	381,363

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
SANMINA CORP			14,945	\$ 808,585	\$ 1,130,888
SILA REALTY TRUST INC			36,600	927,926	890,112
SILGAN HOLDINGS INC			33,988	1,462,149	1,769,075
SITE CENTERS CORP			20,136	351,496	307,879
SM ENERGY CO			22,927	718,941	888,651
STAG INDUSTRIAL INC			38,991	1,274,665	1,318,676
SYNAPTICS INC			2,589	237,680	197,592
TAYLOR MORRISON HOME CORP			9,010	220,910	551,502
TD SYNEX CORP			9,332	972,791	1,094,457
TECNOGLASS INC			4,950	238,814	392,634
TEXAS CAPITAL BANCSHARES INC			11,230	565,188	878,186
TIDEWATER INC			15,499	1,014,196	847,950
TIMKEN CO			12,706	982,349	906,827
TOPGOLF CALLAWAY BRANDS CORP			50,580	543,507	397,559
TRICO BANCSHARES			16,170	712,267	706,629
TTM TECHNOLOGIES INC			31,423	404,872	777,719
TXNM ENERGY INC			13,538	658,117	665,663
ULTRA CLEAN HOLDINGS INC			27,483	893,946	988,014
UNITIL CORP			7,217	413,686	391,089
VAREX IMAGING CORP			38,194	845,133	557,250
WAFD INC			30,037	959,258	968,393
WALKER & DUNLOP INC			7,426	753,690	721,881
WEATHERFORD INTERNATIONAL PLC			9,260	658,695	663,294
WEBSTER FINANCIAL CORP			20,797	980,111	1,148,410
WESCO INTERNATIONAL INC			2,684	322,755	485,697
WINNEBAGO INDUSTRIES INC			15,370	992,225	734,379
WINTRUST FINANCIAL CORP			12,168	1,051,953	1,517,471
WSFS FINANCIAL CORP			35,820	1,566,727	1,903,117
ADVANCED ENERGY INDUSTRIES INC			9,021	795,359	1,043,098
AMERICAN STATES WATER CO			10,730	874,593	833,936
AMERISAFE INC			15,870	816,812	817,940
AMPHASTAR PHARMACEUTICALS INC			10,535	394,647	391,165
APTARGROUP INC			9,270	81,913	1,456,317
ARCOSA INC			19,184	1,464,431	1,855,860
ARMSTRONG WORLD INDUSTRIES INC			7,771	993,342	1,098,275
ASBURY AUTOMOTIVE GROUP INC			6,820	365,614	1,657,465
ASPEN TECHNOLOGY INC			1	21	160
BADGER METER INC			889	197,799	188,575
BANK OF HAWAII CORP			3,895	139,404	277,480
BIO-TECHNE CORP			30,078	409,793	2,166,518
BRADY CORP			3,700	279,118	273,245

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
BRIGHT HORIZONS FAMILY SOLUTIONS			9,421	\$ 722,586	\$ 1,044,318
CACTUS INC			14,380	595,291	839,217
CASELLA WASTE SYSTEMS INC			6,533	488,736	691,257
CHEMED CORP			3,779	364,765	2,002,114
CHESAPEAKE UTILITIES CORP			5,841	720,808	708,805
CHURCH & DWIGHT CO INC			5,310	12,862	556,010
CNX RESOURCES CORP			56,529	1,309,193	2,072,918
COLLIERS INTERNATIONAL GROUP I			5,021	637,120	682,705
COMMUNITY FINANCIAL SYSTEM INC			26,631	868,917	1,642,600
COMMVAULT SYSTEMS INC			12,574	647,662	1,897,542
COMPUTER MODELLING GROUP LTD			47,883	370,269	355,244
CORVEL CORP			8,388	545,054	933,249
CRA INTERNATIONAL INC			7,027	671,833	1,315,454
CRANE CO			6,186	670,077	938,726
CSW INDUSTRIALS INC			5,487	378,399	1,935,814
CULLEN/FROST BANKERS INC			12,379	466,971	1,661,881
EAGLE MATERIALS INC			8,790	470,080	2,169,020
ELEMENT SOLUTIONS INC			50,259	935,378	1,278,086
ENERPAC TOOL GROUP CORP			17,615	616,746	723,800
ENPRO INC			4,604	730,551	793,960
ESAB CORP			14,736	701,827	1,767,436
ESCO TECHNOLOGIES INC			9,022	873,860	1,201,821
EXPONENT INC			18,080	96,579	1,610,928
FAIR ISAAC CORP			1,225	67,886	2,438,889
FEDERAL SIGNAL CORP			12,153	1,003,227	1,122,816
FIRST FINANCIAL BANKSHARES INC			24,780	179,397	893,319
FIRSTSERVICE CORP			12,525	663,902	2,267,276
FLOOR & DECOR HOLDINGS INC			11,537	373,811	1,150,239
FTI CONSULTING INC			5,331	716,755	1,018,914
GATES INDUSTRIAL CORP PLC			39,589	849,766	814,346
GLACIER BANCORP INC			24,315	830,052	1,221,099
GRACO INC			13,842	83,537	1,166,742
HAEMONETICS CORP			29,141	876,155	2,275,329
HAGERTY INC			41,819	355,323	403,553
HAMILTON LANE INC			5,553	310,377	822,122
HAYWARD HOLDINGS INC			59,327	924,771	907,110
HILLMAN SOLUTIONS CORP			66,228	511,403	645,061
HOULIHAN LOKEY INC			7,933	258,449	1,377,645
ICON PLC			4,377	77,920	917,901
IDACORP INC			8,234	823,570	899,812
INSTALLED BUILDING PRODUCTS INC			4,525	974,144	793,006

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
JACK HENRY & ASSOCIATES INC			5,057	\$ 90,556	\$ 886,492
KADANT INC			6,575	561,262	2,268,309
KIRBY CORP			24,720	1,538,954	2,615,376
KNOWLES CORP			14,831	293,214	295,582
LAKELAND FINANCIAL CORP			10,731	515,155	737,864
LATTICE SEMICONDUCTOR CORP			37,533	733,262	2,126,244
LINDSAY CORP			9,125	492,051	1,079,579
LITTELFUSE INC			8,295	540,464	1,954,717
MANHATTAN ASSOCIATES INC			9,737	106,643	2,631,327
MILLER INDUSTRIES INC			4,276	298,808	279,479
MKS INSTRUMENTS INC			13,341	833,407	1,392,667
NEXSTAR MEDIA GROUP INC			11,402	381,467	1,801,174
NORDSON CORP			2,908	57,195	608,470
NOVANTA INC			6,206	257,616	948,091
OCEANEERING INTERNATIONAL INC			39,053	571,512	1,018,502
OMEGA FLEX INC			910	109,760	38,193
POOL CORP			5,000	122,085	1,704,700
POWER INTEGRATIONS INC			30,182	666,324	1,862,229
PROSPERITY BANCSHARES INC			21,131	914,849	1,592,221
QUALYS INC			9,396	289,583	1,317,507
RBC BEARINGS INC			8,284	495,345	2,478,076
RICHELIEU HARDWARE LTD			14,867	272,672	404,159
RLI CORP			10,416	264,564	1,716,869
ROGERS CORP			8,517	986,084	865,412
ROLLINS INC			22,119	56,258	1,025,216
SHIFT4 PAYMENTS INC			11,560	717,526	1,199,697
SIMPSON MANUFACTURING CO INC			5,927	1,080,574	982,874
SITEONE LANDSCAPE SUPPLY INC			4,841	265,439	637,899
SITIO ROYALTIES CORP			56,153	1,371,174	1,077,015
SPS COMMERCE INC			13,029	600,789	2,397,206
SPX TECHNOLOGIES INC			12,914	856,695	1,879,245
STANDEX INTERNATIONAL CORP			7,885	929,533	1,474,416
STEVANATO GROUP SPA			37,540	772,376	817,997
STEWART INFORMATION SERVICES CORP			13,336	658,691	900,047
STOCK YARDS BANCORP INC			13,440	777,488	962,438
TECHTARGET INC			56	739	1,110
TETRA TECH INC			57,381	829,668	2,286,059
TEXAS PACIFIC LAND CORP			444	207,894	491,046
TEXAS ROADHOUSE INC			12,224	300,844	2,205,576
TIDEWATER INC			23,786	1,061,614	1,301,332
TORO CO/THE			16,228	148,558	1,299,863

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
TRACTOR SUPPLY CO			21,260	\$ 37,988	\$ 1,128,056
TRANSCAT INC			7,094	286,864	750,120
TREX CO INC			4,715	351,380	325,476
TYLER TECHNOLOGIES INC			2,914	123,726	1,680,329
UFP TECHNOLOGIES INC			3,817	249,464	933,295
UMB FINANCIAL CORP			3,849	462,048	434,398
UNITED COMMUNITY BANKS INC			35,727	1,145,785	1,154,339
UTZ BRANDS INC			32,501	537,689	508,966
VALMONT INDUSTRIES INC			8,053	564,752	2,469,614
VALVOLINE INC			8,459	359,910	306,047
VERTEX INC			30,098	469,517	1,605,728
VIPER ENERGY INC			18,774	635,400	921,240
VSE CORP			3,279	355,275	311,833
WATSCO INC			3,590	207,947	1,701,265
WD-40 CO			3,128	323,367	759,103
WEST PHARMACEUTICAL SERVICES INC			3,013	51,033	986,938
WHITE MOUNTAINS INSURANCE GROUP			392	700,399	762,464
WILLSCOT HOLDINGS CORP			10,631	407,657	355,607
WINMARK CORP			4,139	1,230,733	1,626,917
AAON INC			53,185	1,029,931	6,258,811
ABERCROMBIE & FITCH CO			6,775	916,842	1,012,659
ACADIA HEALTHCARE CO INC			12,444	843,605	493,405
ACV AUCTIONS INC			37,587	699,585	811,879
AGILYSYS INC			29,784	2,057,420	3,922,851
AKERO THERAPEUTICS INC			13,935	319,777	387,672
ALARM.COM HOLDINGS INC			41,592	1,601,901	2,528,794
AMICUS THERAPEUTICS INC			49,144	610,809	462,936
APELLIS PHARMACEUTICALS INC			8,071	397,369	257,546
APOGEE THERAPEUTICS INC			6,487	123,516	293,861
APPFOLIO INC			3,135	560,424	773,467
APPLIED INDUSTRIAL TECHNOLOGIES			6,210	362,303	1,487,109
ARCHER AVIATION INC			20,154	228,240	196,502
ATI INC			11,701	689,285	644,023
ATRICURE INC			14,788	361,222	451,921
AURORA INNOVATION INC			47,906	212,141	301,808
AVEPOINT INC			44,816	478,418	739,912
AVIDITY BIOSCIENCES INC			20,474	721,859	595,384
AXALTA COATING SYSTEMS LTD			21,554	418,422	737,578
AXOS FINANCIAL INC			23,534	498,538	1,643,850
AXSOME THERAPEUTICS INC			6,729	497,938	569,341
AZEK CO INC			21,420	553,866	1,016,807

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
AZENTA INC			16,485	\$ 1,046,824	\$ 824,250
AZZ INC			5,265	493,831	431,309
BALCHEM CORP			25,978	1,998,787	4,234,284
BARNES GROUP INC			8,850	291,910	418,251
BELLRING BRANDS INC			15,310	897,554	1,153,455
BIOHAVEN LTD			3,091	166,395	115,449
BIOLIFE SOLUTIONS INC			28,440	1,056,434	738,302
BIO-TECHNE CORP			32,822	911,632	2,364,169
BLACKBAUD INC			45,665	3,110,958	3,375,557
BLACKLINE INC			27,501	1,218,983	1,670,961
BLOOM ENERGY CORP			23,678	456,398	525,888
BLUEPRINT MEDICINES CORP			10,191	685,825	888,859
BOISE CASCADE CO			4,192	85,218	498,261
BOOT BARN HOLDINGS INC			4,615	345,012	700,649
BRIGHT HORIZONS FAMILY SOLUTIONS			19,068	1,245,186	2,113,688
CABOT CORP			13,517	902,972	1,234,237
CACI INTERNATIONAL INC			1,380	124,210	557,603
CACTUS INC			11,546	581,442	673,825
CARETRUST REIT INC			28,814	726,734	779,419
CARGURUS INC			12,317	431,683	450,063
CARPENTER TECHNOLOGY CORP			3,596	646,799	610,277
CASELLA WASTE SYSTEMS INC			43,289	3,539,165	4,580,409
CAVCO INDUSTRIES INC			1,466	527,689	654,173
CBIZ INC			28,596	2,061,572	2,340,011
CCC INTELLIGENT SOLUTIONS HOLD			70,860	752,999	831,188
CELLEX THERAPEUTICS INC			19,987	606,087	505,071
CENTURY COMMUNITIES INC			4,099	267,607	300,703
CERTARA INC			180,183	3,288,317	1,918,949
CHART INDUSTRIES INC			9,062	1,215,734	1,729,392
CHEWY INC			6,470	109,589	216,680
CIRRUS LOGIC INC			6,227	540,200	620,085
CLEARWATER ANALYTICS HOLDINGS			36,947	652,576	1,016,781
COMMERCIAL METALS CO			12,250	669,448	607,600
CONSTRUCTION PARTNERS INC			83,342	2,523,490	7,372,433
CREDO TECHNOLOGY GROUP HOLDING			16,376	232,035	1,100,631
CRINETICS PHARMACEUTICALS INC			20,888	531,114	1,068,003
CYTEK BIOSCIENCES INC			55,060	319,049	357,339
CYTOKINETICS INC			8,219	239,615	386,622
DENALI THERAPEUTICS INC			12,071	323,543	246,007
DESCARTES SYSTEMS GROUP INC			46,597	1,443,517	5,293,419
DIGI INTERNATIONAL INC			55,113	1,665,754	1,666,066

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
DISC MEDICINE INC			7,532	\$ 292,195	\$ 477,529
DONALDSON CO INC			23,393	819,492	1,575,519
DORMAN PRODUCTS INC			14,492	773,502	1,877,439
DOUBLEVERIFY HOLDINGS INC			88,284	2,851,246	1,695,936
ENCOMPASS HEALTH CORP			3,469	184,751	320,362
ENSIGN GROUP INC			11,079	1,073,754	1,471,956
EPLUS INC			35,867	1,213,869	2,649,854
ESCO TECHNOLOGIES INC			28,176	2,504,044	3,753,325
EVERCORE INC			3,236	676,022	896,987
EXLSERVICE HOLDINGS INC			145,527	1,744,411	6,458,488
EXPONENT INC			49,171	1,715,565	4,381,136
FABRINET INC			4,361	390,548	958,897
FIRSTSERVICE CORP			8,013	1,186,007	1,450,513
FIVE BELOW INC			4,956	476,648	520,182
FLUOR CORP			28,888	975,883	1,424,756
FMC CORP			11,330	669,151	550,751
FORMFACTOR INC			18,197	774,187	800,668
FOX FACTORY HOLDING CORP			18,408	603,805	557,210
FRESHPET INC			6,678	292,597	989,079
FTAI AVIATION LTD			16,961	863,138	2,443,062
GERON CORP			147,069	468,584	520,624
GLAUKOS CORP			7,619	945,000	1,142,393
GLOBUS MEDICAL INC			58,681	2,533,359	4,853,506
GRID DYNAMICS HOLDINGS INC			39,213	405,948	872,097
GROCERY OUTLET HOLDING CORP			55,182	1,539,065	861,391
GUIDEWIRE SOFTWARE INC			3,687	270,704	621,554
GULFPORT ENERGY CORP			3,972	477,257	731,642
HAEMONETICS CORP			9,037	568,922	705,609
HAMILTON LANE INC			16,623	1,993,082	2,461,035
HEALTH EQUITY INC			40,890	2,370,386	3,923,396
HILLMAN SOLUTIONS CORP			82,271	637,521	801,320
HIMS & HERS HEALTH INC			37,908	715,200	916,615
HURON CONSULTING GROUP INC			4,123	453,595	512,324
I3 VERTICALS INC			60,107	1,502,538	1,384,865
INFORMATICA INC			27,999	683,241	726,014
INNODATA INC			10,215	423,124	403,697
INSIGHT ENTERPRISES INC			4,646	268,212	706,657
INSMED INC			6,392	348,881	441,304
INSPIRE MEDICAL SYSTEMS INC			1,240	207,361	229,871
INSTALLED BUILDING PRODUCTS INC			5,223	1,277,712	915,331
INTAPP INC			18,107	653,235	1,160,478

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
INTERPARFUMS INC			9,192 \$	1,091,361 \$	1,208,840
IONIS PHARMACEUTICALS INC			10,401	492,279	363,619
IRHYTHM TECHNOLOGIES INC			9,211	909,348	830,556
J & J SNACK FOODS CORP			16,562	2,028,819	2,569,263
JAMF HOLDING CORP			55,764	1,005,722	783,484
JANUX THERAPEUTICS INC			6,000	378,000	321,240
JBT MAREL CORP			9,548	833,960	1,213,551
KBR INC			10,738	538,204	622,052
KINSALE CAPITAL GROUP INC			12,953	689,658	6,024,829
KNIGHT-SWIFT TRANSPORTATION HOLDINGS			15,802	795,776	838,138
KODIAK GAS SERVICES INC			10,383	300,104	423,938
KYMERA THERAPEUTICS INC			11,075	265,886	445,547
LANTHEUS HOLDINGS INC			8,151	688,781	729,188
LEMAITRE VASCULAR INC			29,090	929,375	2,680,353
MACERICH CO			32,238	650,080	642,181
MARA HOLDINGS INC			25,509	637,029	427,786
MARTEN TRANSPORT LTD			107,285	981,137	1,674,719
MATADOR RESOURCES CO			12,213	727,870	687,103
MBX BIOSCIENCES INC			11,469	226,736	211,374
MERIT MEDICAL SYSTEMS INC			8,234	789,531	796,392
MESA LABORATORIES INC			6,340	1,088,804	836,056
MKS INSTRUMENTS INC			7,181	744,948	749,625
MODINE MANUFACTURING CO			9,081	884,066	1,052,760
MOOG INC			4,645	867,944	914,322
MR COOPER GROUP INC			8,053	755,112	773,169
MYR GROUP INC			3,195	471,626	475,320
NAPCO SECURITY TECHNOLOGIES INC			10,259	397,862	364,810
NEOGEN CORP			69,587	1,278,388	844,786
NEXTRACKER INC			19,976	842,035	729,723
NOVANTA INC			31,965	3,161,886	4,883,293
NURIX THERAPEUTICS INC			13,984	306,279	263,459
NUVALENT INC			4,582	339,526	358,679
NV5 GLOBAL INC			58,192	1,736,223	1,096,337
OLLIE'S BARGAIN OUTLET HOLDINGS			32,779	1,622,816	3,596,840
ONTO INNOVATION INC			33,266	2,392,049	5,544,444
OPTION CARE HEALTH INC			54,520	1,514,325	1,264,864
PALOMAR HOLDINGS INC			11,248	830,559	1,187,676
PATRICK INDUSTRIES INC			6,088	273,665	505,791
PEGASYSTEMS INC			8,926	745,758	831,903
PHILLIPS EDISON & CO INC			13,111	398,730	491,138
POWER INTEGRATIONS INC			9,636	408,633	594,541

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
PRIMORIS SERVICES CORP			8,297	\$ 521,003	\$ 633,891
PROCEPT BIOROBOTICS CORP			7,246	515,993	583,448
PROTAGONIST THERAPEUTICS INC			8,555	403,042	330,223
PTC THERAPEUTICS INC			12,246	505,391	552,784
PVH CORP			8,808	1,018,245	931,446
RADNET INC			13,093	410,456	914,415
RAMBUS INC			17,459	858,017	922,883
RBC BEARINGS INC			18,549	1,725,283	5,548,748
REMITLY GLOBAL INC			33,429	712,821	754,493
REVOLUTION MEDICINES INC			16,625	351,932	727,178
ROCKET LAB USA INC			25,289	630,170	644,111
ROCKET PHARMACEUTICALS INC			29,111	540,348	365,925
RUSH ENTERPRISES INC			18,198	627,016	997,068
RYMAN HOSPITALITY PROPERTIES INC			7,794	606,928	813,226
SCHOLAR ROCK HOLDING CORP			12,613	353,775	545,134
SEMTECH CORP			9,350	604,587	578,298
SIRIUSPOINT LTD			4,500	73,366	73,755
SITEONE LANDSCAPE SUPPLY INC			24,369	2,415,667	3,211,103
SMITH DOUGLAS HOMES CORP			14,117	355,300	361,960
SOLENO THERAPEUTICS INC			6,624	278,378	297,749
SPROUT SOCIAL INC			10,605	264,190	325,680
SPS COMMERCE INC			24,161	3,547,113	4,445,382
SPX TECHNOLOGIES INC			24,088	1,534,135	3,505,286
SPYRE THERAPEUTICS INC			9,949	277,966	231,613
STAAR SURGICAL CO			23,051	687,285	559,909
STEPSTONE GROUP INC			24,246	710,363	1,403,358
STIFEL FINANCIAL CORP			10,791	468,635	1,144,709
STRUCTURE THERAPEUTICS INC			7,635	368,731	207,061
SWEETGREEN INC			31,502	1,182,443	1,009,954
SYNOVUS FINANCIAL CORP			19,189	491,014	983,052
TECNOGLASS INC			9,699	583,947	769,325
TERAWULF INC			44,885	280,374	254,049
TEXAS ROADHOUSE INC			30,888	1,388,233	5,573,122
TREX CO INC			50,057	1,467,328	3,455,435
TRIUMPH FINANCIAL INC			9,673	328,862	879,082
TWIST BIOSCIENCE CORP			4,797	236,432	222,917
TYLER TECHNOLOGIES INC			4,536	895,057	2,615,639
UFP TECHNOLOGIES INC			2,645	415,293	646,729
ULTRAGENYX PHARMACEUTICAL INC			7,235	309,495	304,376
VALMONT INDUSTRIES INC			2,362	734,952	724,355
VALVOLINE INC			42,621	1,680,312	1,542,028

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
VARONIS SYSTEMS INC			13,146	\$ 530,276	\$ 584,077
VAXCYTE INC			13,183	328,825	1,079,160
VERACYTE INC			13,005	325,607	514,998
VERICEL CORP			46,368	1,798,178	2,546,067
VERINT SYSTEMS INC			14,028	417,563	385,069
VERONA PHARMA PLC			11,516	405,985	534,803
VERRA MOBILITY CORP			58,790	642,494	1,421,542
VERTEX INC			44,365	1,367,416	2,366,873
VIAVI SOLUTIONS INC			44,762	437,986	452,096
WAYFAIR INC			14,506	665,231	642,906
WD-40 CO			7,044	1,238,436	1,709,438
WEX INC			2,426	391,619	425,326
WHITE MOUNTAINS INSURANCE GROUP			365	661,138	709,947
WILLSCOT HOLDINGS CORP			38,667	1,319,457	1,293,411
WINGSTOP INC			1,356	410,461	385,375
WYNDHAM HOTELS & RESORTS INC			10,060	671,288	1,013,947
YETI HOLDINGS INC			21,134	669,681	813,870
Total Corporate stocks				347,452,835	528,642,389
Common collective trusts					
BlackRock Equity Index Fund			244,486	112,924,706	580,613,495
Harding Loevner Investment Trust			7,462,223	73,632,524	97,605,877
Total Common/Collective Trust Funds				186,557,230	678,219,372
Registered investment companies					
* MFS INSTITUTIONAL INTL			4,051,078	106,152,308	137,007,448
* VALUE IN REGISTERED FUNDS (MONEY MARKET)			49,359,921	49,359,921	49,359,921
* NON-INTEREST BEARING CASH			35,598	35,598	35,598
* JPMORGAN US TREAS PLUS MMKT FUND CAPITAL SHARES			49,395,518	49,395,518	49,395,518
Total Registered investment companies				155,547,826	186,402,966
Other investments - debt securities					
AEROPUERTO INTL	5.125%	08/11/2061	600,000	497,500	432,000
CODELCO INC	3.150%	01/15/2051	1,250,000	771,446	751,805
ABU DHABI GOVT INT'L	3.875%	04/16/2050	1,000,000	943,278	764,726
SAUDI INTERNATIONAL BOND	5.000%	04/17/2049	1,150,000	1,022,274	996,372
REPUBLICA ORIENT URUGUAY	4.975%	04/20/2055	600,000	558,888	530,394
REPUBLIC OF CHILE	5.330%	01/05/2054	325,000	314,217	300,398
REPUBLIC OF INDONESIA	3.050%	03/12/2051	800,000	563,743	518,795
REPUBLIC OF INDONESIA	5.650%	01/11/2053	600,000	619,924	592,292
REPUBLIC OF PERU	3.550%	03/10/2051	725,000	514,648	484,300
SAUDI ARABIAN OIL CO	5.875%	07/17/2064	1,060,000	1,034,973	988,535
UNITED MEXICAN STATES	3.771%	05/24/2061	2,175,000	1,383,065	1,230,931

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Other investments - debt securities (continued)					
UNITED MEXICAN STATES	4.280%	08/14/2041	625,000	\$ 496,702	\$ 458,329
UNITED MEXICAN STATES	4.400%	02/12/2052	800,000	608,430	540,278
UNITED MEXICAN STATES	6.338%	05/04/2053	825,000	806,490	734,098
UNITED MEXICAN STATES	6.400%	05/07/2054	225,000	219,353	201,484
UNITED MEXICAN STATES	6.750%	09/27/2034	800,000	850,696	809,858
OREGON EDUCATION DISTRICTS	2.895%	06/30/2040	245,000	245,000	186,291
EL SEGUNDO CA PENSN OBLIG	3.063%	07/01/2040	355,000	355,000	272,104
FOOTHILL ESTRN TRANSPRTN CORRIDOOR	2.962%	01/15/2046	80,000	80,000	55,246
MASSACHUSETTS ST EDUCNL FING	2.641%	07/01/2037	155,000	155,000	137,070
NATIONAL FIN AUTH NH FEDERAL	3.300%	04/01/2032	390,000	390,000	314,654
NEW YORK ST THRUWAY AUTH	2.900%	01/01/2035	180,000	196,441	153,681
NEW YORK ST THRUWAY AUTH	3.500%	01/01/2042	135,000	138,586	109,331
OKLAHOMA ST DEV FIN AUTH	4.623%	06/01/2044	165,000	165,000	152,862
PORT AUTH OF NEW YORK & NEW JERSEY	4.810%	10/15/2065	150,000	150,000	134,678
SAN DIEGO CNTY CA REGL ARPT	3.103%	07/01/2043	100,000	100,000	74,699
Total other investments - debt securities				13,180,652	11,925,209
Other investments - real estate					
PRIME PROPERTY FUND LLC			4,232	64,786,834	81,691,943
WNG/AAA MEADOWOOD			1	10,780,283	10,687,000
Total other investments - real estate				75,567,117	92,378,943
Total other investments				88,747,769	104,304,152
Total				\$ 1,941,935,474	\$ 2,604,279,920

* Investment with a party in interest

Prepared By: Investments (SUPP-1)

Modified by EFR

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party/Description of Investment	Rate of Interest	Maturity Date	Face Value/ Shares	Cost of Acquisitions	Proceeds of Dispositions
ADIENT US LLC	Floating	31-01-2031	\$ 310,302	\$ 306,415	\$ 311,076
AETNA INC	3.875%	15-08-2047	175,000	134,265	126,011
AMER SPORTS CO	6.750%	16-02-2031	60,000	60,000	60,025
AMGEN INC NOTES	5.250%	02-03-2033	825,000	834,494	836,039
ANHEUSER-BUSCH INBEV WORLDWIDE INC	4.600%	15-04-2048	1,450,000	1,350,777	1,306,769
ASP UNIFRAX HOLDINGS INC	Floating	30-09-2029	217,577	207,320	219,753
ASP UNIFRAX HOLDINGS INC	Floating	30-09-2029	708,829	792,450	426,313
ASSUREDPARTNERS INC	Floating	14-02-2031	975,000	973,781	979,366
BANK OF AMERICA CORP	2.687%	22-04-2032	1,675,000	1,411,428	1,440,232
BP CAPITAL MARKETS AMERICA INC	2.721%	12-01-2032	675,000	580,457	583,585
CHAMPIONS FINANCING INC	8.750%	15-02-2029	30,000	30,000	30,375
CHARLES SCHWAB CORP	1.950%	01-12-2031	275,000	218,314	224,312
CITADEL SECURITIES	Floating	29-07-2030	1,852	1,845	1,852
CONSOLIDATED EDISON CO	3.200%	01-12-2051	300,000	208,821	205,065
CROWN CASTLE INC	2.100%	01-04-2031	275,000	222,144	226,614
CROWN CASTLE INC	2.500%	15-07-2031	50,000	41,072	41,972
CVS HEALTH CORP	4.250%	01-04-2050	1,200,000	998,292	896,160
ERP OPERATING LP	4.500%	01-06-2045	50,000	42,755	40,439
EXTRA SPACE STORAGE LP	5.400%	01-02-2034	345,000	344,120	331,562
FLORIDA POWER & LIGHT CO	2.450%	03-02-2032	675,000	570,759	573,608
HILLENBRAND INC	6.250%	15-02-2029	515,000	515,000	515,286
HUB INTERNATIONAL LTD	Floating	20-06-2030	2,082	2,070	2,082
INTEL CORP	5.200%	10-02-2033	1,000,000	1,031,150	1,015,520
JETBLUE AIRWAYS CORP / JETBLUE LOYALTY	9.875%	20-09-2031	90,000	89,427	89,125
JPMORGAN CHASE & CO	2.580%	22-04-2032	1,600,000	1,349,518	1,371,696
KODIAK GAS SERVICES LLC	7.250%	15-02-2029	1,005,000	1,014,213	1,031,131
KROGER CO	3.950%	15-01-2050	50,000	39,848	39,500
MARSH & MCLENNAN COS INC	2.375%	15-12-2031	500,000	421,368	422,315
MEDLINE INC	Floating	23-10-2028	466,439	459,749	466,439
META PLATFORMS INC	3.850%	15-08-2032	850,000	795,192	802,332
MID-AMERICA APARTMENTS LP	1.700%	15-02-2031	450,000	363,103	367,605
MORGAN STANLEY INC	2.511%	20-10-2032	1,025,000	846,678	862,404
MOTOROLA SOLUTIONS INC	5.400%	15-04-2034	1,226,000	1,209,326	1,238,517
MURPHY OIL CORP	6.000%	01-10-2032	190,000	190,000	190,150
NGL ENERGY	Floating	27-01-2031	315,000	312,404	315,196
NORFOLK SOUTHERN CORP	3.000%	15-03-2032	775,000	678,693	680,334
ONCOR ELECTRIC DELIVERY CO	4.550%	15-09-2032	575,000	561,889	556,221
PACIFIC GAS AND ELECTRIC CO	5.550%	15-05-2029	1,630,000	1,628,908	1,654,678
PHILIP MORRIS INTERNATIONAL INC	5.625%	07-09-2033	550,000	565,489	565,147

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Year Ended December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party/Description of Investment	Rate of Interest	Maturity Date	Face Value/ Shares	Cost of Acquisitions	Proceeds of Dispositions
RAKUTEN GROUP INC	11.250%	15-02-2027	\$ 200,000	\$ 195,660	\$ 201,500
REALTY INCOME CORP	2.850%	15-12-2032	100,000	83,911	80,857
S&P GLOBAL INC	2.900%	01-03-2032	225,000	196,806	198,164
SM ENERGY CO	7.000%	01-08-2032	470,000	470,000	477,800
T-MOBILE USA INC	2.700%	15-03-2032	55,000	46,173	46,876
TALLGRASS ENERGY PARTNERS LP	7.375%	15-02-2029	570,000	570,000	569,163
TEXAS INSTRUMENTS INC	4.850%	08-02-2034	740,000	739,652	749,028
TRANSCANADA PIPELINES LTD	4.750%	15-05-2038	625,000	574,316	601,888
TRANSDIGM INC	6.375%	01-03-2029	615,000	615,000	628,119
TRANSDIGM INC	Floating	14-02-2031	552,553	537,601	551,199
UBS GROUP AG	2.095%	11-02-2032	1,200,000	953,716	985,032
UNION PACIFIC CORP	2.891%	06-04-2036	2,800,000	2,328,984	2,307,732
VIRGINIA ELECTRIC AND POWER CO	2.400%	30-03-2032	775,000	643,783	650,202
AMLYX PHARMACEUTICALS INC			16,588	318,579	48,528
ARCADIUM LITHIUM PLC			142,989	1,388,070	658,785
ARCTURUS THERAPEUTICS HOLDINGS INC			6,943	238,199	223,055
ASTERA LABS INC			700	25,200	39,132
BICARA THERAPEUTICS INC			6,043	108,774	112,090
BIOAGE LABS INC			9,300	167,400	190,709
BOUNDLESS BIO INC			6,479	103,664	31,621
CABALETTA BIO INC			11,630	297,940	137,500
CG ONCOLOGY INC			2,600	49,400	86,614
EXACT SCIENCES CORP			8,584	459,798	486,505
HALOZYME THERAPEUTICS INC			17,506	756,501	775,090
KYVERNA THERAPEUTICS INC			9,618	214,216	72,590
LOAR HOLDINGS INC			1,100	30,800	55,878
MICROSTRATEGY INC			704	950,242	999,316
ONESTREAM INC			600	12,000	15,423
REDDIT INC			2,800	95,200	140,957
SAVARA INC			69,649	317,454	221,826
SERVICETITAN INC			300	21,300	30,135
STANDARD AERO INC			1,900	45,600	62,047
TRANSMEDICS GROUP INC			4,763	452,316	381,809
VALARIS LTD			11,372	850,468	482,024
VIKING HOLDINGS LTD			3,700	88,800	116,686
ZENAS BIOPHARMA INC			11,999	207,333	137,120
REPUBLIC OF PERU	1.860%	01-12-2032	1,150,000	870,326	888,651

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2024

Identity of Party Involved/Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (iii) – Series of transactions in excess of 5% of net assets					
BARCLAYS GLOBAL INVESTORS-EQUITY INDEX FUND	\$ –	\$ 316,705,462	\$ 75,669,252	\$ 316,705,462	\$ 241,036,210
JPMORGAN US TREAS PLUS MMKT FUND CAPITAL SHARES	1,591,429,498	–	1,591,429,498	1,591,429,498	–
JPMORGAN US TREAS PLUS MMKT FUND CAPITAL SHARES	–	1,580,950,755	1,580,950,755	1,580,950,755	–
UNITED STATES OF AMERICA BONDS	59,935,936	–	59,935,936	59,935,936	–
UNITED STATES OF AMERICA BONDS	–	70,814,305	70,345,125	70,814,305	469,180

The plan did not have any category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2024.

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Schedule SB, line 26a — Schedule of Active Participant Data

	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25	2	206	1								209
		54,427									
25–29		826	167								993
		61,705	65,645								
30–34		890	639	64							1,593
		67,431	76,767	88,304							
35–39	2	685	615	261	84	2					1,649
		75,245	84,285	93,197	96,013						
40–44	3	520	430	283	220	58	2				1,516
		76,275	90,815	110,782	107,562	103,442					
45–49		381	309	225	258	135	36				1,344
		73,648	90,966	106,208	105,775	110,296	121,198				
50–54		302	262	190	175	116	75	52	2		1,174
		72,338	92,404	101,091	110,669	107,937	109,842	114,265			
55–59		312	243	160	146	101	87	78	45	2	1,174
		72,382	89,876	94,778	101,958	113,889	111,340	102,350	92,059		
60–64	1	207	221	156	119	93	66	62	57	51	1,033
		69,770	82,130	85,149	101,967	98,315	123,505	110,019	95,149	84,026	
65–69		46	62	54	41	33	18	11	7	20	292
		63,805	65,973	78,088	80,482	84,707				100,114	
70 & up		14	11	14	25	6	8	3	1	10	92
					65,762						
Total	8	4,389	2,960	1,407	1,068	544	292	206	112	83	11,069

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2023 limited to \$330,000. Average pay is not shown for cells with fewer than 20 participants

Plan: Club Pension Plan
EIN/PN: 95-0514585/001
Valuation Date: 01/01/2024

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	5,418,035	4,370,016	97,621,612	107,409,662
2025	10,024,864	5,485,368	96,417,139	111,927,371
2026	14,539,886	7,184,373	95,387,219	117,111,478
2027	18,731,478	8,651,606	94,369,781	121,752,864
2028	22,741,383	10,254,416	92,974,852	125,970,651
2029	26,688,097	12,138,745	91,509,215	130,336,058
2030	30,412,667	13,564,840	89,924,919	133,902,426
2031	33,720,589	14,921,483	88,193,254	136,835,326
2032	36,811,905	16,681,249	86,306,490	139,799,644
2033	39,884,035	18,077,391	84,221,591	142,183,017
2034	42,851,261	19,437,431	81,930,683	144,219,376
2035	45,673,799	20,653,516	79,433,059	145,760,374
2036	48,320,680	21,912,979	76,704,831	146,938,490
2037	50,832,406	23,243,384	73,751,797	147,827,586
2038	53,326,473	24,120,477	70,584,146	148,031,097
2039	55,665,707	25,127,891	67,216,660	148,010,258
2040	57,943,773	26,220,132	63,668,614	147,832,520
2041	59,940,787	27,180,106	59,963,810	147,084,703
2042	62,164,294	28,173,235	56,129,937	146,467,467
2043	64,002,429	29,100,291	52,198,067	145,300,786
2044	65,529,967	29,816,719	48,202,828	143,549,514
2045	66,845,801	30,382,377	44,182,030	141,410,208
2046	67,795,759	30,766,684	40,176,204	138,738,647
2047	68,502,577	31,098,482	36,227,611	135,828,669
2048	68,842,242	31,149,419	32,379,322	132,370,983
2049	68,760,645	30,919,939	28,674,130	128,354,714
2050	68,518,079	30,460,019	25,151,912	124,130,010
2051	67,918,843	29,900,490	21,847,771	119,667,104
2052	66,876,465	29,199,928	18,790,610	114,867,003
2053	65,575,387	28,365,609	16,001,653	109,942,649
2054	64,041,803	27,453,687	13,493,835	104,989,325
2055	62,300,776	26,422,601	11,271,573	99,994,950
2056	60,259,702	25,315,730	9,330,965	94,906,398
2057	58,047,508	24,142,234	7,660,968	89,850,710
2058	55,678,359	22,918,971	6,244,695	84,842,025
2059	53,119,062	21,660,691	5,060,682	79,840,435
2060	50,467,937	20,383,515	4,084,542	74,935,994
2061	47,748,783	19,099,232	3,290,334	70,138,350
2062	45,007,363	17,819,028	2,651,974	65,478,366
2063	42,270,436	16,553,385	2,144,404	60,968,225
2064	39,557,207	15,310,900	1,744,444	56,612,551
2065	36,890,445	14,098,769	1,431,384	52,420,598
2066	34,277,314	12,922,758	1,187,263	48,387,335
2067	31,728,688	11,787,342	996,985	44,513,015
2068	29,253,909	10,696,097	848,195	40,798,200
2069	26,859,373	9,651,845	730,993	37,242,212
2070	24,550,729	8,657,053	637,663	33,845,445
2071	22,333,579	7,714,000	562,305	30,609,885
2072	20,213,555	6,824,751	500,472	27,538,777
2073	18,196,256	5,991,363	448,873	24,636,492

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CLUB PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AUTOMOBILE CLUB OF SO CALIFORNIA	D Employer Identification Number (EIN) 95-0514585
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value		2a	2,552,357,420
b Actuarial value		2b	2,596,131,776
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	6,878	1,169,210,505	1,169,210,505
b For terminated vested participants	5,695	336,766,451	336,766,451
c For active participants.....	11,069	740,592,974	755,642,895
d Total	23,642	2,246,569,930	2,261,619,851
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5		5.15%
6 Target normal cost			
a Present value of current plan year accruals		6a	51,322,137
b Expected plan-related expenses		6b	4,220,000
c Target normal cost		6c	55,542,137

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		9/2/2025
VINCENT PICCOLO		Date
Type or print name of actuary		2308707
MERCER (US) LLC		Most recent enrollment number
Firm name		213-346-2633
633 West 5th Street, Suite 1200		Telephone number (including area code)
Los Angeles CA 90071		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	135,153,582	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	135,153,582	0
10	Interest on line 9 using prior year's actual return of <u>17.36%</u>	23,462,662	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.03%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	158,616,244	0

Part III	Funding Percentages
-----------------	----------------------------

14	Funding target attainment percentage.....	14	107.77 %
15	Adjusted funding target attainment percentage.....	15	114.79 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	111.80 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶				18(b)	0	18(c)
						0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code).....				21b
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	55,542,137	
b Excess assets, if applicable, but not greater than line 31a	31b	55,542,137	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	7.0%	10,000	700	38,500
56	7.0%	9,300	651	36,456
57	7.0%	8,649	605	34,485
58	7.0%	8,044	563	32,654
59	7.0%	7,481	524	30,916
60	9.0%	6,957	626	37,560
61	9.0%	6,331	570	34,770
62	18.0%	5,761	1,037	64,294
63	15.0%	4,724	709	44,667
64	17.0%	4,015	683	43,712
65	32.0%	3,332	1,066	69,290
66	29.0%	2,266	657	43,362
67	27.0%	1,609	434	29,078
68	22.0%	1,175	259	17,612
69	18.0%	916	165	11,385
70	100.0%	751	751	52,570
Total			10,000	621,311
Average				62.13

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***Actuarial assumptions for January 1, 2024 funding valuation**

	Automobile Club of Southern California	Automobile Club of Missouri	AAA of Northern New England
Interest rate (plan sponsor election)	- Full yield curve (same rates used for determining PBGC vested liability) - Look-back months: 0		
Mortality (plan sponsor election)	Section 430(h)(3) prescribed generational annuitant and nonannuitant mortality tables for 2024 plan year funding valuations. These tables are based on the Pri-2012 mortality tables projected with the IRS-modified MP-2021 mortality improvement scale, in accordance with IRS regulation 1.430(h)(3)-1.		
Pay rate for projecting future pay and compensation increases	Annual pay rate as of January 1, 2024 plus 100% of target bonus, increasing according to the table of sample rates below.		
Wage base	3.00% in 2024 and later years		
Inflation	2.20% in 2024 and later years		
Expected rate of return on assets (for AVA calculation)	7.00% per year		
Lump sum interest rate for retroactive VT's	5.00% per year		
Cost of living adjustments ("COLA")	2.00% annually for grandfathered participants frozen accrued benefits		
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.		
Expenses	\$4,220,000 added to current year normal cost		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

	Automobile Club of Southern California ¹	Automobile Club of Missouri ²	AAA of Northern New England
Withdrawal	See Table of Sample Rates	See Table of Sample Rates	See Table of Sample Rates
Disability incidence	None		
Retirement age	See Table of Sample Rates	See Table of Sample Rates	See Table of Sample Rates
Benefit commencement age for			
Future vested deferred	63	63	Benefits earned pre-2011: Immediately Otherwise: 63
Current vested deferred	63	63	63
Percentage married			
Males	75%	75%	75%
Females	50%	50%	50%
Spouse age difference	A male is assumed to be 2 years older than his spouse		

¹ AAA Alabama employees are valued using the Automobile Club of Southern California demographic assumptions.

² AAA Tidewater employees are valued using the Automobile Club of Missouri demographic assumptions.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

	Automobile Club of Southern California ¹		Automobile Club of Missouri ²		AAA of Northern New England
Form of payment for those not eligible for a lump sum	Single Life Annuity	50% J&S	Single Life Annuity	50% J&S	Benefits earned pre-2011:
Active retirements	45%	55%	45%	55%	• Actives and future VTs: lump sum
Current vested deferred	60%	40%	60%	40%	• Current VTs: 10-year certain and life annuity
Future vested deferred	60%	40%	60%	40%	Benefits earned post-2010:
Future deaths	0%	100%	0%	100%	• Same as ACSC Future deaths: 50% J&S
Form of payment for those eligible for a lump sum (i.e. lump sum under \$25,000):					
› For active terminations, 10% of participants with a lump sum value under \$25,000 are assumed to elect an immediate lump sum on termination, and all those remaining defer their benefit and follow the assumptions for future vested deferred not eligible for a lump sum above. › For current vested deferred with a termination date within 2 years and with a lump sum value under \$25,000, 60% are assumed to elect an immediate lump sum and 30% are assumed to elect a lump sum deferred to 63. All those remaining defer their benefit and follow the assumptions for those not eligible for a lump sum above. › For current vested deferred with a lump sum value under \$25,000 who have been terminated longer than 2 years, 75% are assumed to elect a lump sum deferred to 63. All those remaining follow the assumptions for those not eligible for a lump sum above.					

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of sample rates

Retirement Rates:

Attained age	Percentage
55	7%
56	7
57	7
58	7
59	7
60	9
61	9
62	18
63	15
64	17
65	32
66	29
67	27
68	22
69	18
70	100

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Compensation Increases:

Attained age	Percentage
25	6.0%
30	5.6
35	5.2
40	4.8
45	4.4
50	4.0
55	3.6
60	3.2
65	2.8
70	2.4

Withdrawal Rates:

Attained age	Year 1	Year 2	Year 3	Year 4	Year 5+
25	46.00%	35.00%	19.00%	14.65%	13.84%
30	40.85	30.25	14.88	12.54	11.02
35	37.36	28.49	12.93	11.89	8.18
40	35.36	27.48	11.85	11.51	6.81
45	33.98	26.78	11.11	11.24	5.92
50	32.93	26.25	10.55	11.03	5.50
55	32.10	25.83	10.11	10.87	5.56
60	31.40	25.48	9.75	10.73	6.09
65	30.81	25.18	9.45	10.61	7.10

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for economic assumptions

- Interest Rate – Given the plan sponsor's elections, the interest rates are prescribed by the IRS.
- Pay rate for projecting future pay and compensation increases – The assumption is based on an experience study covering the period of base pay rate experience for rates effective 1/1/2019 through 1/1/2023, adjusted to reflect management's expectations of wage increases in the future.
- Expected rate of return on assets (for AVA calculation) – The expected rate of return on plan assets is based on a blend of the hypothetical past performance of the plan's current target asset mix, adjusted for current market conditions, and the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's current target asset mix. The expected return on assets assumption is net of 7 bps for investment expenses assumed to be paid from plan assets.
- Expenses – The administrative expenses are calculated as the sum of the average of the prior two plan year expenses excluding PBGC premiums, plus expected PBGC premiums.

Rationale for demographic assumptions

- Retirement, withdrawal, benefit commencement age, spousal assumptions and form of payment assumptions are based on the experience study report titled *Actuarial Experience Study Automobile Club of Southern California* dated September 9, 2020.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last 24 months/quarters/years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as required by IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break-in-service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts. Annuity contracts fully deducted from the plan assets are excluded.
- **Disabled participants:** For ACSC and NNE, the liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants. For ACOMO, the liabilities for participants on long-term disability are included with the liabilities for terminated vested participants or active participants depending on whether they are still accruing service.
- **Compensation history:** Compensation history for missing historical pay fields has been estimated using the plan's compensation increase assumption.
- **Estimated benefits:** We estimated benefits for 306 participants.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability/death benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial assumption changes since prior valuation

The following changes were made for the January 1, 2024 funding actuarial valuation.

- Interest discounts and mortality rates were updated from 2023 to 2024 in accordance with PPA.
- The Expected Return on Assets (for AVA calculation) was updated from 5.74% (7.50% limited by 3rd segment rate) for 2023 to 5.59% (7.00% limited by 3rd segment rate) for 2024.
- Expenses were updated from \$3,900,000 per year to \$4,220,000 per year.
- The compensation increase assumption was updated to reflect a new table of rates based on an experience study performed in 2023.

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: December 1, 1940 Restated plan: January 1, 2016 Plan year: The 12 month period beginning January 1.
Most recent amendment	Amendment # 8 adopted in 2020 and effective on January 1, 2021
Definitions	
Plan Change Date	- ACSC employees hired on or before December 31, 2010 (“ACSC Grandfathered Employees”) – Plan Change Date is January 1, 2021 - ACSC employees hired after December 31, 2010 – Plan Change Date is January 1, 2011 - ACMO and NNE employees hired on or before December 31, 2010 (“ACMO Grandfathered”) and (“NNE Grandfathered”) – Plan Change Date is January 1, 2011
Participation & Covered Employees	<u>Effective on the Plan Change Date</u> Completion of twelve months of service. Effective January 1, 2013, employees of AAA Tidewater are eligible to participate in the plan on the later of January 1, 2013 or upon completion of the eligibility requirements described above. <u>ACSC Grandfathered Employees (through the Plan Change Date)</u> The first day of the month coincident with or next following the earlier of attainment of age 30 or completion of twelve months of service beginning on the employee’s employment commencement date. Effective May 1, 1996, an hourly employee may become a participant in the plan on the first day of the month coincident with or next following the earlier of meeting the above conditions or completing 1,000 hours or more in a calendar year. <u>Employees of Alabama Motorists Association, Inc. (AMA)</u> are eligible to participate in the plan on the later of May 1, 2007 or upon completion of the eligibility requirements described above.
Vesting Service	<u>Effective on the Plan Change Date</u> Months of service beginning on the employee’s date of employment including a full month credited for the last month of employment. For employees of AAA Tidewater, service with AAA Tidewater prior to December 31, 2012 will be counted only for purposes of Vesting Service. <u>ACSC Grandfathered Employees (through the Plan Change Date)</u> For regular employees, completed months of service beginning on the employee’s date of employment. For hourly employees, a year of vesting service is credited for each twelve months in which the employee completes 1,000 hours or more. If a participant completes 1,000 or more hours of service during the first or final calendar years of employment but the period of employment is less than 12 months, the participant will be credited the actual months of service during that calendar year. For years of vesting service after January 1, 2008, vesting service is credited for completed months of service. For employees of AMA, service with AMA prior to March 30, 2007 will be counted only for purposes of Vesting Service.
Benefit Accrual Service	<u>Effective on the Plan Change Date</u> Completed months of service beginning on the employee’s date of employment.

Schedule SB, Part V — Summary of Plan Provisions

	For employees of AAA Tidewater, only service after January 1, 2013 will be counted for purposes of Benefit Accrual Service. <u>ACSC Grandfathered Employees (through the Plan Change Date)</u> Each regular participant shall be credited with one year of Benefit Accrual Service (or part thereof) for each twelve months of service (or part thereof), excluding any service prior to becoming an eligible participant. Each hourly participant shall be credited with one year of Benefit Accrual Service for each twelve months in which the participant completes 1,000 hours or more of service. If a participant completes 1,000 or more hours of service during the first or final calendar years of employment but the period of employment is less than 12 months, the participant will be credited the actual months of service during that calendar year. For employees of AMA, only service after May 1, 2007 will be counted for purposes of Benefit Accrual Service.
• Pensionable Earnings	<u>Effective on the Plan Change Date</u> Earnings include total actual pay for regular salaried employees and amounts received for hours worked for hourly employees including performance pay, commission, incentive pay, variable pay and executive bonuses. <u>ACSC Grandfathered Employees (through the Plan Change Date)</u> Earnings include base pay for regular salaried employees and amounts received for hours worked for hourly employees, performance pay, and commission.
• Final Average Earnings (FAE)	<u>Effective on the Plan Change Date for all participants</u> Highest average monthly Pensionable Earnings for the highest 60 consecutive months of all months of employment after January 1, 2011. <u>ACSC Grandfathered Employees (applicable to benefit service earned through the Plan Change Date)</u> Highest average monthly Pensionable Earnings for the highest 60 consecutive months of the participant's last 120 months of employment.
• Social Security Primary Insurance Amount (PIA)	Monthly benefit expected from Social Security assuming age 65 retirement, based on all earnings up to retirement or separation from service date and zero earnings after separation from service.
• Accrued Benefit	<u>Effective on the Plan Change Date</u> 1% of FAE, multiplied by years of Benefit Accrual Service earned after Plan Change Date. Plus the grandfathered benefits described below. <u>ACSC Grandfathered Employees</u> ACSC frozen accrued benefit (70% of FAE through Plan Change Date, minus 66 2/3% of PIA frozen through Plan Change Date, multiplied by a fraction equal to the months of Benefit Accrual Service earned prior to Plan Change Date, not to exceed 420 months, divided by 420) Plus 70% of FAE without regard to the plan freeze minus 66 2/3% of PIA without regard to plan freeze, multiplied by a fraction equal to the months of Benefit Accrual Service earned prior to Plan Change Date, not to exceed 420 months, divided by 420; offset by ACSC frozen accrued benefit, not less than zero. <u>ACMO Grandfathered Employees</u> ACMO frozen accrued benefit (see ACMO plan provision summary for associated provisions). Plus 0.75% of ACMO FAE without regard to the plan freeze plus 0.55% of ACMO FAE without regard to the plan freeze, if any, in excess of covered

Schedule SB, Part V — Summary of Plan Provisions

	compensation, multiplied by the years of ACMO pension credited service as of December 31, 2010, not to exceed 35 years; offset by the ACMO frozen accrued benefit; not less than zero. <u>NNE Grandfathered Employees</u> NNE frozen accrued benefit (see NNE plan provision summary for associated provisions).																								
Normal retirement																									
• Eligibility	First day of month following 65th birthday.																								
• Benefit	Accrued Benefit																								
Early retirement																									
• Eligibility	<u>Effective on the Plan Change Date</u> First of the month following attainment of age 55 and completion of 5 years of Benefit Accrual Service. <u>ACSC Grandfathered Employees (through the Plan Change Date)</u> First of the month following attainment of age 55 and completion of 5 years of Benefit Accrual Service.																								
• Benefit	Accrued Benefit reduced for each year pension benefits begin prior to age 65.																								
	<table> <tr> <th>Ages When Benefits Start</th><th>% of Normal Retirement Benefit Payable</th></tr> <tr><td>65</td><td>100.0%</td></tr> <tr><td>64</td><td>91.3</td></tr> <tr><td>63</td><td>83.6</td></tr> <tr><td>62</td><td>76.7</td></tr> <tr><td>61</td><td>70.4</td></tr> <tr><td>60</td><td>64.8</td></tr> <tr><td>59</td><td>59.8</td></tr> <tr><td>58</td><td>55.2</td></tr> <tr><td>57</td><td>51.0</td></tr> <tr><td>56</td><td>47.2</td></tr> <tr><td>55</td><td>43.8</td></tr> </table>	Ages When Benefits Start	% of Normal Retirement Benefit Payable	65	100.0%	64	91.3	63	83.6	62	76.7	61	70.4	60	64.8	59	59.8	58	55.2	57	51.0	56	47.2	55	43.8
Ages When Benefits Start	% of Normal Retirement Benefit Payable																								
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59	59.8																								
58	55.2																								
57	51.0																								
56	47.2																								
55	43.8																								
	<u>ACMO and NNE Grandfathered Employees</u> See ACMO and NNE plan provision summaries for reductions to grandfathered benefits.																								
Late retirement																									
• Eligibility	Employment beyond age 65.																								
• Benefit	Accrued Benefit as calculated on the postponed retirement date																								
Deferred vested																									
• Eligibility	Five years of Vesting Service or first day of month following 65th birthday.																								
• Benefit	Accrued Benefit																								
Disability																									
• Eligibility	A participant who becomes and remains totally and permanently disabled and is entitled to benefits under the Federal Social Security Act is entitled to a Disability Retirement Benefit.																								

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	The benefit is computed in the same manner as the Accrued Benefit assuming level salary and continued pension service from date of disability to the earlier of 6 months or Normal Retirement Date.
Pre-retirement death	
• Eligibility	Participants who have completed 5 Years of Vesting Service.
• Benefit prior to early retirement	If a participant dies before he is eligible for retirement, his surviving spouse, if any, shall be entitled to receive a lifetime pension in an amount equal to the amount the spouse would have been entitled to had the participant separated from service on his date of death, survived to his earliest retirement age, elected a 50% Joint and Survivor Annuity, and died on the day after his early retirement age.
• Benefit after early but before normal retirement	Upon the death of a participant after he has become eligible to retire, his surviving spouse, if any, shall be entitled to receive a lifetime pension in an amount equal to the amount the spouse would have been entitled to had the participant retired on the date preceding the date of his death and elected a 50% Joint and Survivor Annuity.
• Benefit after normal retirement	Based on option elected.
Form of benefits	
• Automatic form for unmarried participants	Single Life annuity
• Automatic form for married participants	50% Joint and Survivor annuity (unreduced for ACSC Frozen Accrued Benefit if retiring eligible for early retirement)
• Optional forms	• 50%, 75% or 100% Joint and Survivor Annuity • 10-year Certain and Life Annuity • Single Life Annuity • Social Security Level Income Annuity with 50% Survivor Benefit • Social Security Level Income Annuity with 10-year Certain and Life Annuity • Mandatory cash out if present value is less than \$5,000 • Unlimited lump sum for frozen NNE benefit • Lump sum if present value is less than \$25,000 or Normal Retirement Benefit is less than \$150 per month
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2024, the limit is \$345,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is \$275,000.
• Administration	Automobile Club of Southern California
• Benefits not included in valuation	None

Schedule SB, Part V — Summary of Plan Provisions

- Changes in principal eligibility or benefit provisions since the prior valuation None

Summary of major plan provisions—ACMO (formerly the Retirement Plan for Employees of the Automobile Club of Missouri)

Effective December 31, 2010, the ACMO plan began participation in the Club Pension Plan. Prior to January 1, 2011, the major plan provisions used to determine the plan's financial position are shown below. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: December 29, 1943 Restated plan: December 29, 1997 Plan year: The 12 month period beginning January 1.
Most recent amendment	December 31, 2010
Definitions	
• Participation and Covered Employees	No new participants after December 31, 2010. The later of the date the employee attains age 21 and the date on which he or she completes twelve months of pension credited service.
• Vesting Service	Service is measured by years and completed months of service beginning on the employee's date of employment.
• Pension Credited Service	An employee shall accrue one year of pension credited service for each 365 days of service (whether or not consecutive). No more than one year of pension credited service may be earned in any plan year for any purpose of the Plan. No service will be earned after December 31, 2010 for purposes of determining the Accrued Benefit under the Plan.
• Pensionable Earnings	Total pensionable earnings include extraordinary compensation, such as overtime pay, commissions and bonuses, along with base pay, provided that the total is limited pursuant to IRC Section 401(a)(17).
• Final Average Earnings (FAE)	Highest average monthly rate of compensation averaged over five consecutive calendar years. Full calendar years with zero compensation are ignored. FAE is frozen at the level in effect on December 31, 2010.
• Covered Compensation	The monthly average of 35 years of Social Security taxable wage bases ending in the year in which the participant attains Social Security retirement age. No increases in the wage base will be reflected after December 31, 2010.
• Accrued Benefit	0.75% of FAE plus 0.55% of FAE, if any, in excess of covered compensation, multiplied by the years of pension credited service, not to exceed 35 years.
Normal retirement	
• Eligibility	First day of month coincident with or next following attainment of age 65 and completion of 5 years of vesting service.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued Benefit																								
Early retirement																									
• Eligibility	First of the month coincident with or next following attainment of age 55 and completion of 5 years of vesting service.																								
• Benefit	Accrued Benefit reduced for each year pension benefits begin prior to age 65.																								
	<table> <tr> <th>Ages When Benefits Start</th><th>% of Normal Retirement Benefit Payable</th></tr> <tr><td>65</td><td>100.0%</td></tr> <tr><td>64</td><td>93.3</td></tr> <tr><td>63</td><td>86.6</td></tr> <tr><td>62</td><td>79.8</td></tr> <tr><td>61</td><td>73.1</td></tr> <tr><td>60</td><td>66.4</td></tr> <tr><td>59</td><td>63.0</td></tr> <tr><td>58</td><td>59.7</td></tr> <tr><td>57</td><td>56.3</td></tr> <tr><td>56</td><td>53.0</td></tr> <tr><td>55</td><td>49.6</td></tr> </table>	Ages When Benefits Start	% of Normal Retirement Benefit Payable	65	100.0%	64	93.3	63	86.6	62	79.8	61	73.1	60	66.4	59	63.0	58	59.7	57	56.3	56	53.0	55	49.6
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55	49.6																								
Late retirement																									
• Eligibility	Employment beyond age 65.																								
• Benefit	Accrued Benefit as calculated on the postponed retirement date.																								
Deferred vested																									
• Eligibility	Five years of vesting service or first day of month coincident with or next following 65th birthday																								
• Benefit	Accrued Benefit																								
Pre-retirement death																									
• Eligibility	Participants who have completed 5 years of vesting service and were married at least one year.																								
• Benefit prior to early retirement	If a participant dies before he is eligible for retirement, his surviving spouse, if any, shall be entitled to receive a lifetime pension in an amount equal to the amount the spouse would have been entitled to had the participant separated from service on his date of death, survived to his earliest retirement age, elected a 50% Joint and Survivor Annuity, and died on the day after his early retirement age.																								
• Benefit after early but before normal retirement	Upon the death of a participant after he has become eligible to retire, his surviving spouse, if any, shall be entitled to receive a lifetime pension in an amount equal to the amount the spouse would have been entitled to had the participant retired on the date preceding the date of his death and elected a 50% Joint and Survivor Annuity.																								

Schedule SB, Part V — Summary of Plan Provisions

• Benefit after normal retirement	Based on option elected.
Form of benefits	
• Automatic form for unmarried participants	10-Year Certain and Life Annuity
• Automatic form for married participants	10-Year Certain and Life Annuity
• Optional forms	• Life Annuity • 50% Joint and Survivor Annuity • 75% Joint and Survivor Annuity • 100% Joint and Survivor Annuity • Social Security Level Income Annuity • Mandatory cash out if present value is less than \$1,000 • Optional cash out if present value is more than \$1,000 but less than \$5,000
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2024, the limit is \$345,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is \$275,000.
• Administration	Automobile Club of Southern California
• Benefits not included in valuation	None
• Changes in principal eligibility or benefit provisions since the prior valuation	None

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions— NNE (formerly the AAA Northern New England Pension Plan and Trust)**

Effective December 31, 2010, the NNE plan began participation in the Club Pension Plan. Prior to January 1, 2011, the major plan provisions used to determine the plan's financial position are shown below. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: December 1, 1961 Restated plan: December 31, 2007 Plan year: The 12 month period beginning January 1.
Most recent amendment	December 31, 2010
Definitions	
• Participation and Covered Employees	The first day of the plan year nearest attainment of age 21 and completion of one year of Participation Service. Independent contractors and leased employees are not eligible to participate. No new participants will be added to the plan after December 31, 2006.
• Participation Service	A full year is credited for each year beginning with the date of hire and anniversaries thereof in which 1,000 or more hours of service are credited.
• Vesting Service	A full year is credited for each plan year in which 1,000 or more hours of service are credited. An employee will earn 1/12 of one Year of Vesting Service if credited with 83 1/3 hours of service during the short plan year of December 1, 1995 through December 31, 1995.
• Benefit Accrual Service	A full year is credited for each plan year in which 1,000 or more hours of service are credited. An employee will earn 1/12 of one Year of Benefit Accrual Service if credited with 83 1/3 hours of service during the short plan year of December 1, 1995 through December 31, 1995. Years of service earned prior to January 1, 1997 by New Hampshire employees will not be counted as Years of Benefit Accrual Service in the determination of plan benefits. No service will be earned after December 31, 2006 for purposes of determining the Accrued Benefit under the Plan.
• Pensionable Earnings	Total wages, including qualified pre-tax salary deferrals, but excluding reimbursements or other expense allowances, fringe benefits, moving expenses, deferred compensation, and welfare benefits. Annual pensionable earnings may not exceed the inflation-adjusted limit specified by the IRS.
• Final Average Earnings (FAE)	The average of pensionable earnings in the sixty consecutive calendar months within the last one hundred twenty calendar months of service for which such average is the highest. FAE is frozen at the level in effect on December 31, 2006.
• Accrued Benefit	The benefit determined on the formula used to calculate the Normal Retirement Benefit, based on FAE and years of Benefit Accrual Service as of the date of determination. The Accrued Benefit is frozen as of December 31, 2006.
Normal retirement	

Schedule SB, Part V — Summary of Plan Provisions

• Eligibility	First day of the month coincident with or next following the later of attainment of age 65 or the completion of 5 years of Participation Service.
• Benefit	1.1% of FAE multiplied by years of Benefit Accrual Service. The minimum monthly benefit at normal retirement is \$20.
Early retirement	
• Eligibility	The first day of any month coincident with or next following attainment of age 60 and completion of 10 years of Benefit Accrual Service.
• Benefit	The Accrued Benefit, actuarially reduced for each month by which the Early Retirement Date precedes the Normal Retirement Date.
Late retirement	
• Eligibility	The first day of the month coincident with or next following the date of termination of service if it occurs after the Normal Retirement Date.
• Benefit	The greater of (a) the Accrued Benefit determined as of the Late Retirement Date of (b) the Accrued Benefit determined as of the Normal Retirement Date and actuarially increased to the Late Retirement Date.
Deferred vested	
• Eligibility	The date of termination of service other than for reasons of retirement or death.
• Benefit	The Accrued Benefit payable at the Normal Retirement Date, or payable as of the first day of any month coincident with or next following attainment of age 60 if at least 10 years of Benefit Accrual Service have been completed (actuarially reduced for each month by which the benefit commencement date precedes the Normal Retirement Date).
Death	
• Eligibility	Surviving spouses of participants with a vested Accrued Benefit who die before commencement of payments.
• Benefit prior to early retirement	If a participant dies before he is eligible for retirement, his surviving spouse, if any, shall be entitled to receive a lifetime pension in an amount equal to the amount the spouse would have been entitled to had the participant separated from service on his date of death, survived to his earliest retirement age, elected a 50% Joint and Survivor Annuity, and died on the day after his early retirement age.
• Benefit after early but before normal retirement	Upon the death of a participant after he has become eligible to retire, his surviving spouse, if any, shall be entitled to receive a lifetime pension in an amount equal to the amount the spouse would have been entitled to had the participant retired on the date preceding the date of his death and elected a 50% Joint and Survivor Annuity.
• Benefit after normal retirement	Based on option elected.
Form of benefits	
• Automatic form for unmarried participants	10-Year Certain and Life Annuity

Schedule SB, Part V — Summary of Plan Provisions

• Automatic form for married participants	50% Joint and Survivor annuity
• Optional forms	10 year Certain and Life Annuity Life Annuity 50% Joint and Survivor Annuity 66 2/3% Joint and Survivor Annuity 75% Joint and Survivor Annuity 100% Joint and Survivor Annuity Lump Sum Mandatory cash out if present value is less than \$1,000
Miscellaneous	
• Maximum compensation	Not applicable
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is 275,000.
• Administration	Automobile Club of Southern California
• Benefits not included in valuation	None
• Changes in Principal Eligibility or Benefit Provisions Since the Prior Valuation	None

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and effective January 1, 2016 amended through Amendment #8, are included in this valuation:

- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation assumes all participants terminate or retire before age 70½. For former NNE participants, benefits for active participants over age 65 have been adjusted to include late retirement actuarial increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Additional benefits included or excluded

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits for events that occurred before the valuation date but includes contingent event benefits

Schedule SB, Part V — Summary of Plan Provisions

for events that are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.

- *Plan amendments:* See above.
- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** For ACSC grandfathered participants, annual cost of living adjustment for current and future retirees are included. For ACO, NNE and ACSC otherwise, scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.

Plan provision changes since prior valuation

Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2023 to 2024.

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
U.S. government securities					
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2044	6,000,000	\$ 2,356,380	\$ 2,230,416
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2045	4,000,000	1,538,560	1,473,894
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2046	10,000,000	3,721,845	3,493,598
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2046	3,800,000	1,366,404	1,281,262
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2047	15,000,000	5,351,612	4,979,331
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2048	15,000,000	5,125,095	4,728,591
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2048	7,075,000	2,341,967	2,164,317
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2049	12,500,000	4,120,828	3,765,022
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2049	15,000,000	4,788,000	4,384,392
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2050	20,000,000	6,384,000	5,792,828
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2051	20,000,000	6,175,600	5,572,848
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2051	3,000,000	898,650	807,994
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2052	10,000,000	2,998,370	2,697,432
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2052	15,000,000	4,425,750	3,945,400
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2053	7,283,000	2,116,950	1,921,512
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2053	17,925,000	5,180,325	4,659,026
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2054	9,549,000	2,668,564	2,450,978
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2043	1,180,000	512,981	493,096
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2043	10,000,000	4,236,000	4,000,269
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2045	7,000,000	2,787,400	2,642,024
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2046	10,000,000	3,804,500	3,586,953
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2047	10,000,000	3,644,300	3,398,721
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2048	4,000,000	1,371,240	1,291,644
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2049	20,000,000	6,708,500	6,176,486
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2050	4,250,000	1,369,563	1,258,433
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2050	10,000,000	3,082,300	2,866,298
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2051	4,000,000	1,215,000	1,094,944
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2052	20,000,000	6,082,276	5,473,464
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2052	5,000,000	1,489,450	1,331,722
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2053	17,375,000	5,156,485	4,630,565
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2053	10,000,000	2,925,200	2,603,468
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2054	17,875,000	5,164,223	4,665,107
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2054	3,000,000	851,160	766,346
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2045	4,550,000	1,789,879	1,697,573
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2045	12,000,000	4,830,360	4,310,125
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2046	10,000,000	3,693,900	3,537,699
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2047	15,000,000	5,408,279	5,043,406
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2047	7,000,000	2,444,890	2,280,871

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
U.S. government securities (continued)					
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2045	4,300,000	\$ 1,528,263	\$ 1,566,147
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2048	15,000,000	5,175,516	4,783,886
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2049	20,780,000	6,820,008	6,346,713
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2050	19,625,000	6,287,537	5,790,392
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2051	20,000,000	6,215,374	5,649,062
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2051	3,000,000	902,550	814,691
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2052	10,000,000	3,017,632	2,721,196
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2052	5,000,000	1,480,100	1,322,172
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2053	17,525,000	5,159,292	4,633,763
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2053	17,825,000	5,180,480	4,652,779
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2054	15,897,000	4,594,178	4,129,075
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2054	26,877,000	7,485,790	6,825,457
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2041	6,153,000	2,705,290	2,620,537
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2044	7,000,000	2,822,190	2,672,309
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2044	6,000,000	2,332,440	2,205,912
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2045	12,350,000	4,863,307	4,322,003
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2047	15,000,000	5,298,450	4,923,960
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2048	20,000,000	6,769,200	6,244,078
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2048	7,150,000	2,348,275	2,166,144
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2049	12,500,000	4,090,308	3,735,481
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2049	15,000,000	4,749,150	4,328,850
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	20,000,000	6,318,000	5,740,951
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	6,700,000	2,049,195	1,853,261
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	20,000,000	6,127,152	5,516,285
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	3,000,000	893,970	801,622
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2052	10,000,000	2,941,400	2,620,547
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2053	5,541,400	1,526,545	1,464,020
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2053	15,000,000	4,311,300	3,852,217
U.S. TREASURY BONDS	2.875%	05/15/2043	4,825,000	3,788,272	3,658,707
U.S. TREASURY BONDS	4.125%	08/15/2053	4,100,000	3,671,250	3,657,809
U.S. TREASURY BONDS	4.375%	08/15/2043	5,000,000	4,634,375	4,709,570
U.S. TREASURY BONDS	4.625%	05/15/2054	1,350,000	1,416,340	1,313,930
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2050	43,500,000	13,698,585	12,599,402
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2051	39,050,000	11,569,734	10,517,392
U.S. TREASURY BONDS ZERO COUPON	0.000%	08/15/2053	28,650,000	8,267,244	7,558,881
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2039	1,065,000	544,907	528,981
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2049	30,675,000	9,922,749	9,148,068
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2050	29,600,000	9,504,264	8,764,613
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2052	27,250,000	8,202,795	7,457,594
U.S. TREASURY BONDS ZERO COUPON	0.000%	02/15/2054	35,465,000	10,089,407	9,255,833
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2045	34,600,000	13,030,360	12,427,527

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
U.S. government securities (continued)					
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2046	37,550,000	\$ 13,533,771	\$ 12,815,790
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2047	36,900,000	12,777,363	12,023,447
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2048	37,000,000	12,315,450	11,469,700
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2049	29,700,000	9,775,458	9,071,096
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2052	38,400,000	11,458,560	10,449,391
U.S. TREASURY BONDS ZERO COUPON	0.000%	05/15/2053	28,750,000	8,358,775	7,601,751
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2044	34,575,000	13,380,179	12,711,567
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	43,500,000	13,574,175	12,486,568
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2050	21,635,000	6,300,370	5,984,375
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	37,875,000	11,473,474	10,446,464
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2051	38,875,000	11,468,903	10,387,683
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2052	37,900,000	11,236,592	10,260,228
U.S. TREASURY BONDS ZERO COUPON	0.000%	11/15/2053	28,400,000	8,239,408	7,503,189
FHMS K-153 A2	3.820%	12/25/2032	390,000	373,425	362,094
FHR 2174 PN	6.000%	07/15/2029	576	593	578
FHR 2454 FQ	5.521%	06/15/2031	1,618	1,620	1,630
FHR 2489 FA	5.521%	02/15/2032	1,345	1,347	1,357
FHR 2938 EB	5.000%	02/15/2025	61	57	61
FG J37814	3.000%	10/01/2032	331,900	338,952	316,252
FNW 2002-W7 A4	6.000%	06/25/2029	2,232	2,319	2,215
FNW 2003-W1 1A1	4.746%	12/25/2042	2,951	3,088	2,902
FNW 2005-W1 1A2	6.50%	10/25/2044	5,907	6,180	6,035
FNR 2004-101 AR	5.50%	01/25/2035	1,101	1,088	1,117
FNR 2005-45 BE	4.50%	06/25/2025	16	15	16
FNR 2005-58 EP	5.50%	07/25/2035	1,694	1,676	1,689
FNR 2007-54 FA	4.87%	06/25/2037	1,199	1,102	1,182
FNR 2007-64 FA	4.94%	07/25/2037	1,128	1,044	1,120
G2 MA9908	6.50%	09/20/2054	654,164	670,876	666,613
FR SB0731	2.50%	06/01/2037	628,590	582,624	572,320
FN FS3570	3.00%	08/01/2052	1,202,485	1,058,563	1,027,010
FN CB3831	3.00%	06/01/2052	335,426	295,123	287,602
FN FS1854	3.00%	05/01/2052	2,158,907	1,901,187	1,851,086
FN FS1408	3.50%	04/01/2052	2,960,951	2,717,366	2,642,059
FN FS6222	3.50%	07/01/2051	1,387,377	1,275,520	1,241,370
FR SD1069	3.50%	06/01/2049	376,741	348,779	337,944
FN MA4776	4.00%	10/01/2037	624,524	621,571	600,319
FR SB8191	4.50%	10/01/2037	296,694	299,834	290,198
FR SB8217	5.00%	03/01/2038	524,455	524,714	522,445
Total U.S. government securities				497,381,093	459,348,329

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments					
7-ELEVEN INC	2.800%	02/10/2051	420,000	\$ 286,651	\$ 243,027
AAR ESCROW ISSUER LLC	6.750%	03/15/2029	650,000	650,000	659,170
ABBOTT LABORATORIES	4.750%	11/30/2036	20,000	22,068	19,327
ABBOTT LABORATORIES	4.750%	04/15/2043	50,000	50,101	47,234
ABBOTT LABORATORIES	4.900%	11/30/2046	625,000	609,934	584,016
ABBVIE INC	4.250%	11/21/2049	1,970,000	1,687,668	1,604,089
ABBVIE INC	4.450%	05/14/2046	135,000	142,253	114,904
ABBVIE INC	4.500%	05/14/2035	1,075,000	1,038,789	1,007,012
ABBVIE INC	4.550%	03/15/2035	200,000	190,824	188,090
ABBVIE INC	5.400%	03/15/2054	130,000	129,554	125,175
ACADEMY LTD	6.000%	11/15/2027	725,000	714,276	721,115
ACRISURE LLC	Floating	15-02-2027	246,886	244,948	247,997
ACURIS FIN US/ACURIS	5.000%	05/01/2028	935,000	869,076	845,736
ACUSHNET CO	7.375%	10/15/2028	170,000	170,000	175,688
ADIENT GLOBAL HOLDINGS	8.250%	04/15/2031	135,000	135,000	137,758
ADT SEC CORP	4.125%	08/01/2029	180,000	156,953	165,497
ADTALEM GLOBAL EDUCATION	5.500%	03/01/2028	180,000	168,529	175,856
ADVANCED DRAINAGE SYSTEM	6.375%	06/15/2030	180,000	172,431	180,007
ADVANCED MICRO DEVICES	4.393%	06/01/2052	1,575,000	1,303,738	1,318,287
AEP TRANSMISSION CO LLC	2.750%	08/15/2051	2,290,000	1,345,238	1,376,708
AEP TRANSMISSION CO LLC	3.150%	09/15/2049	55,000	54,598	36,296
AERCAP IRELAND CAP	3.300%	01/30/2032	180,000	142,826	156,873
AETHON UN/AETHIN UN	7.500%	10/01/2029	395,000	395,000	403,954
AIR CANADA	3.875%	08/15/2026	430,000	397,817	417,792
AIR PRODUCTS & CHEMICALS	2.700%	05/15/2040	100,000	70,038	71,388
AIR PRODUCTS & CHEMICALS	2.800%	05/15/2050	225,000	154,451	141,911
AKUMIN INC	9.000%	08/01/2027	190,000	154,535	168,150
ALABAMA POWER CO	3.000%	03/15/2052	925,000	620,507	594,806
ALABAMA POWER CO	3.850%	12/01/2042	1,300,000	1,083,966	1,034,156
ALABAMA POWER CO	4.150%	08/15/2044	300,000	236,751	246,803
ALEXANDRIA REAL ESTATE	3.550%	03/15/2052	640,000	442,074	436,261
ALIMENTATION COUCHE-TARD	5.617%	02/12/2054	3,000,000	2,993,190	2,837,388
ALIMENTATION COUCHE-TARD	3.800%	01/25/2050	50,000	37,112	35,893
ALIMENTATION COUCHE-TARD	3.439%	05/13/2041	85,000	85,000	63,250
ALIMENTATION COUCHE-TARD	3.625%	05/13/2051	15,000	9,839	10,372
ALLEGION PLC	3.500%	10/01/2029	95,000	94,968	88,777
ALLIANT HOLD / CO-ISSUER	6.750%	04/15/2028	840,000	840,000	841,883
ALLIANT HOLD / CO-ISSUER	7.000%	01/15/2031	270,000	270,219	271,055
ALLIED UNIVERSAL HOLDCO	7.875%	02/15/2031	1,090,000	1,095,250	1,114,073
ATLAS LUXCO 4 / ALL UNI	4.625%	06/01/2028	985,000	985,000	925,900
ALLIED UNIVERSAL HOLDCO	4.625%	06/01/2028	270,000	222,242	253,719

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ALPHA GENERATION LLC	6.750%	10/15/2032	440,000	\$ 440,000	\$ 435,325
ALTICE FINANCING SA	5.750%	08/15/2029	200,000	160,060	146,408
ALTICE FRANCE SA	5.125%	07/15/2029	940,000	868,463	703,931
ALTICE FRANCE SA	8.125%	02/01/2027	400,000	371,000	324,300
ALTRIA GROUP INC	2.450%	02/04/2032	700,000	569,971	576,194
ALTRIA GROUP INC	3.700%	02/04/2051	525,000	366,791	357,198
ALTRIA GROUP INC	5.800%	02/14/2039	655,000	661,481	646,696
AMAZON.COM INC	2.500%	06/03/2050	1,276,000	837,343	762,571
AMAZON.COM INC	3.100%	05/12/2051	1,055,000	746,728	712,628
AMAZON.COM INC	3.875%	08/22/2037	1,785,000	1,726,768	1,577,015
AMAZON.COM INC	3.950%	04/13/2052	40,000	39,833	31,595
AMC ENTERTAINMENT HLDGS	7.500%	02/15/2029	200,000	135,500	177,544
AMC NETWORKS INC	10.250%	01/15/2029	40,000	42,700	42,486
AMC NETWORKS INC	4.250%	02/15/2029	1,745,000	1,618,444	1,369,827
AMENTUM HOLDINGS INC	7.250%	08/01/2032	230,000	230,000	231,741
AMEREN ILLINOIS CO	3.250%	03/15/2050	1,335,000	885,727	911,255
AMEREN ILLINOIS CO	4.500%	03/15/2049	3,630,000	3,227,547	3,068,814
AMERICAN AIRLINES INC	7.250%	02/15/2028	1,135,000	1,123,038	1,163,407
AMERICAN AIRLINES INC	8.500%	05/15/2029	300,000	304,014	314,980
AMERICAN AIRLINES INC	5.500%	04/20/2026	65,000	65,000	64,858
AMERICAN AIRLINES INC	5.750%	04/20/2029	935,000	881,400	925,650
AMERICAN AXLE & MFG INC	5.000%	10/01/2029	520,000	503,604	474,850
AMERICAN HOMES 4 RENT	4.300%	04/15/2052	59,000	46,234	46,012
AMERICAN TOWER CORP	2.300%	09/15/2031	500,000	410,503	415,811
AMERICAN TOWER CORP	3.100%	06/15/2050	400,000	248,108	256,895
AMERICAN TOWER CORP	3.700%	10/15/2049	520,000	422,138	377,187
AMERICAN WATER CAPITAL CORP	4.150%	06/01/2049	740,000	571,258	584,616
AMERICAN WATER CAPITAL CORP	3.450%	05/01/2050	175,000	132,017	120,993
AMERICAN WATER CAPITAL CORP	4.000%	12/01/2046	1,481,000	1,298,911	1,158,847
AMERIGAS PART/FIN CORP	9.375%	06/01/2028	1,020,000	1,051,569	981,049
AMGEN INC	2.770%	09/01/2053	2,575,000	1,570,952	1,502,024
AMGEN INC	4.200%	02/22/2052	150,000	121,520	116,005
AMGEN INC	4.563%	06/15/2048	20,000	18,249	16,683
AMGEN INC	4.663%	06/15/2051	175,000	190,899	146,874
AMSTED INDUSTRIES	5.625%	07/01/2027	440,000	440,000	435,772
ANALOG DEVICES INC	2.950%	10/01/2051	3,365,000	2,379,720	2,140,850
ANGLO AMERICAN CAPITAL	6.000%	04/05/2054	435,000	428,984	429,891
ANHEUSER-BUSCH CO/INBEV	4.700%	02/01/2036	2,870,000	2,750,881	2,720,672
ANHEUSER-BUSCH CO/INBEV	4.900%	02/01/2046	315,000	314,260	286,694
ANHEUSER-BUSCH INBEV FINL	4.900%	02/01/2046	820,000	781,439	742,242
ANHEUSER-BUSCH INBEV	4.439%	10/06/2048	1,390,000	1,191,903	1,178,485
ANTERO MIDSTREAM PART/FI	6.625%	02/01/2032	140,000	140,000	141,024

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ANTERO RESOURCES CORP	5.375%	03/01/2030	180,000	\$ 169,789	\$ 173,922
ANYWHERE REAL EST/CO-ISS	7.000%	04/15/2030	1,210,000	1,116,581	1,073,446
AON CORP/AON GLOBAL HOLD	2.900%	08/23/2051	250,000	160,818	152,049
AON CORP/AON GLOBAL HOLD	3.900%	02/28/2052	205,000	157,134	150,704
AON GLOBAL LTD	4.600%	06/14/2044	300,000	269,787	254,015
AON GLOBAL LTD	4.750%	05/15/2045	25,000	24,921	21,567
AON NORTH AMERICA INC	5.450%	03/01/2034	155,000	154,764	154,812
APACHE CORP	5.250%	02/01/2042	335,000	286,425	290,454
APACHE CORP	5.350%	07/01/2049	1,500,000	1,292,145	1,252,362
APACHE CORP	7.750%	12/15/2029	180,000	189,319	193,318
APH/APH2/APH3/AQUARIAN	7.875%	11/01/2029	180,000	180,000	182,433
APOLLO CMMRL REAL EST	4.625%	06/15/2029	330,000	268,125	286,394
APPLE INC	2.400%	08/20/2050	100,000	63,842	59,342
APPLE INC	2.550%	08/20/2060	1,300,000	854,347	761,090
APPLE INC	3.450%	02/09/2045	90,000	90,434	69,047
APPLE INC	3.850%	05/04/2043	200,000	228,895	165,895
APPLE INC	3.950%	08/08/2052	1,000,000	816,660	796,940
APPLE INC	4.450%	05/06/2044	70,000	69,159	64,050
APPLIED MATERIALS INC	4.350%	04/01/2047	150,000	138,291	127,186
APPLIED MATERIALS INC	5.100%	10/01/2035	200,000	200,038	200,191
APTIV SWISS HOLDINGS LTD	4.400%	10/01/2046	841,000	663,792	633,212
APTIV SWISS HOLDINGS LTD	4.150%	05/01/2052	290,000	217,581	206,557
APTIV SWISS HOLDINGS LTD	3.100%	12/01/2051	150,000	96,700	87,884
ARCHER-DANIELS-MIDLAND C	4.500%	08/15/2033	550,000	533,710	523,945
ARCHES BUYER INC	4.250%	06/01/2028	1,440,000	1,226,750	1,322,440
ARCHROCK PARTNERS LP/FIN	6.875%	04/01/2027	209,000	209,000	210,081
ARCHROCK PARTNERS LP/FIN	6.250%	04/01/2028	345,000	288,363	343,161
ARCOSA INC	6.875%	08/15/2032	555,000	555,000	563,933
ARD FINANCE SA	6.500%	06/30/2027	414,500	297,078	58,030
ARDAGH METAL PACKAGING	4.000%	09/01/2029	460,000	369,334	395,137
ARDAGH PKG FIN/HLDGS USA	5.250%	08/15/2027	1,195,000	1,010,544	669,200
ARSENAL AIC PARENT LLC	8.000%	10/01/2030	430,000	430,000	444,963
ARTHUR J GALLAGHER & CO	2.400%	11/09/2031	350,000	285,344	293,142
ARTHUR J GALLAGHER & CO	3.050%	03/09/2052	895,000	557,889	558,944
ARTHUR J GALLAGHER & CO	3.500%	05/20/2051	350,000	253,918	241,085
ARTHUR J GALLAGHER & CO	5.550%	02/15/2055	205,000	203,721	197,865
ASCENT RESOURCES/ARU FIN	8.250%	12/31/2028	90,000	90,000	91,875
ASHLAND INC	3.375%	09/01/2031	525,000	525,000	447,698
ASHTON WOODS USA/FINANCE	4.625%	08/01/2029	405,000	405,000	372,626
ASHTON WOODS USA/FINANCE	4.625%	04/01/2030	100,000	100,000	90,739
ASP UNIFRAX HOLDINGS INC	Floating	30-09-2029	528,819	528,819	521,767
ASTON MARTIN CAPITAL HOL	10.000%	03/31/2029	495,000	502,425	483,222

Club Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ASURION LLC	Floating	16-08-2028	244,375	\$ 216,473	\$ 244,044
AT&T INC	3.500%	02/01/2061	1,800,000	1,125,504	1,152,492
AT&T INC	3.500%	09/15/2053	3,200,000	2,275,290	2,155,912
AT&T INC	3.650%	09/15/2059	4,590,000	3,078,935	3,048,291
AT&T INC	3.800%	12/01/2057	100,000	86,019	69,134
AT&T INC	3.850%	06/01/2060	120,000	123,342	83,182
AT&T INC	4.850%	07/15/2045	171,000	194,260	149,215
AT&T INC	4.900%	06/15/2042	105,000	125,060	90,802
AT&T INC	5.375%	10/15/2041	50,000	61,021	46,398
AT&T INC	6.000%	08/15/2040	408,000	414,695	414,876
ATHENAHEALTH TL	Floating	27-01-2029	1,012,214	1,013,155	1,016,733
ATMOS ENERGY CORP	2.850%	02/15/2052	15,000	14,904	9,183
ATMOS ENERGY CORP	4.125%	10/15/2044	125,000	109,726	101,864
ATMOS ENERGY CORP	5.000%	12/15/2054	170,000	168,790	153,639
ATMOS ENERGY CORP	5.750%	10/15/2052	105,000	104,670	105,310
ATS CORP	4.125%	12/15/2028	180,000	155,034	166,843
AVERY DENNISON CORP	4.875%	12/06/2028	650,000	646,750	648,595
AVIENT CORP	7.125%	08/01/2030	280,000	280,000	286,010
B&G FOODS INC	8.000%	09/15/2028	1,020,000	1,020,343	1,048,554
BAKER HUGHES HLDGS LLC	5.125%	09/15/2040	15,000	16,632	14,255
BALTIMORE GAS & ELECTRIC	3.750%	08/15/2047	205,000	185,929	152,869
BALTIMORE GAS & ELECTRIC	4.250%	09/15/2048	65,000	64,815	52,001
BALTIMORE GAS & ELECTRIC	2.900%	06/15/2050	10,000	9,903	6,255
BALTIMORE GAS & ELECTRIC	4.550%	06/01/2052	500,000	443,430	417,128
BALTIMORE GAS & ELECTRIC	5.400%	06/01/2053	1,150,000	1,133,125	1,096,895
BALTIMORE GAS & ELECTRIC	5.650%	06/01/2054	287,000	286,920	283,563
BANIJAY ENTERTAINMENT	8.125%	05/01/2029	260,000	268,450	269,181
BANK OF AMERICA CORP	1.898%	07/23/2031	865,000	812,949	727,508
BANK OF AMERICA CORP	4.443%	01/20/2048	130,000	166,640	109,624
BANK OF AMERICA CORP	4.078%	04/23/2040	1,320,000	1,089,864	1,123,080
BANK OF AMERICA CORP	4.083%	03/20/2051	110,000	133,749	86,267
BANK OF AMERICA CORP	2.831%	10/24/2051	1,200,000	789,240	738,842
BANK OF AMERICA CORP	5.872%	09/15/2034	1,600,000	1,664,928	1,643,110
BANK OF AMERICA CORP	3.483%	03/13/2052	80,000	80,000	56,462
BANK OF NY MELLON CORP	4.706%	02/01/2034	350,000	338,731	336,473
BARRICK PD AU FIN PTY LT	5.950%	10/15/2039	55,000	62,124	55,594
BAT CAPITAL CORP	4.390%	08/15/2037	150,000	153,486	129,540
BAT CAPITAL CORP	4.540%	08/15/2047	373,000	266,520	296,582
BAT CAPITAL CORP	5.282%	04/02/2050	500,000	422,280	438,959
BAT CAPITAL CORP	7.750%	10/19/2032	525,000	593,463	595,319
BATH & BODY WORKS INC	6.625%	10/01/2030	360,000	331,128	362,683
BAUSCH HEALTH COS INC	4.875%	06/01/2028	205,000	151,700	164,000

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
BAUSCH HEALTH COS INC	5.500%	11/01/2025	665,000	\$ 639,200	\$ 648,896
BAUSCH HEALTH COS INC	5.750%	08/15/2027	75,000	66,750	65,250
BAUSCH HEALTH COS INC	6.125%	02/01/2027	1,135,000	1,047,875	1,030,013
BAXTER INTERNATIONAL INC	3.132%	12/01/2051	15,000	15,000	9,325
BAYER US FINANCE LLC	6.500%	11/21/2033	200,000	199,478	203,439
BEACON ROOFING SUPPLY IN	6.500%	08/01/2030	270,000	272,838	273,928
BECTON DICKINSON & CO	3.794%	05/20/2050	575,000	460,673	425,104
BECTON DICKINSON & CO	4.298%	08/22/2032	125,000	119,565	117,676
BECTON DICKINSON & CO	4.669%	06/06/2047	250,000	224,480	214,250
BECTON DICKINSON & CO	4.685%	12/15/2044	211,000	212,285	182,545
BELL CANADA	4.464%	04/01/2048	100,000	81,603	80,965
BELL CANADA	3.650%	03/17/2051	57,000	56,845	39,439
BELL CANADA	3.200%	02/15/2052	2,000	1,999	1,278
BELL CANADA	3.650%	08/15/2052	125,000	96,401	86,260
BELLRING BRANDS INC	7.000%	03/15/2030	600,000	598,650	614,422
BERKSHIRE HATHAWAY ENERGY	4.250%	10/15/2050	70,000	60,591	55,347
BERKSHIRE HATHAWAY FINL	2.850%	10/15/2050	375,000	247,493	235,751
BERKSHIRE HATHAWAY FINL	3.850%	03/15/2052	290,000	244,069	219,743
BHP BILLITON FIN USA LTD	5.500%	09/08/2053	100,000	99,497	97,760
BHP BILLITON FIN USA LTD	4.125%	02/24/2042	150,000	134,189	126,348
BIMBO BAKERIES USA INC	4.000%	05/17/2051	400,000	313,000	289,394
BIMBO BAKERIES USA INC	5.375%	01/09/2036	900,000	900,166	868,202
BIOGEN INC	3.250%	02/15/2051	28,000	27,180	18,084
BLACKSTONE HOLDINGS	3.200%	01/30/2052	85,000	52,537	55,583
BLOCK COMMUNICATIONS INC	4.875%	03/01/2028	1,360,000	1,249,738	1,261,499
BLOOMIN' BRANDS INC	5.125%	04/15/2029	345,000	312,656	311,407
BLUE RACER MID LLC/FINANCE	6.625%	07/15/2026	770,000	760,147	769,022
BLUE RACER MID LLC/FINANCE	7.000%	07/15/2029	465,000	465,000	474,927
BLUE RACER MID LLC/FINANCE	7.250%	07/15/2032	515,000	515,450	529,077
BLUELIX HOLDING	6.000%	11/15/2029	1,145,000	1,036,738	1,117,860
BOEING CO	3.250%	02/01/2035	1,000,000	859,821	797,828
BOEING CO	3.600%	05/01/2034	900,000	782,622	753,423
BOEING CO	3.900%	05/01/2049	530,000	387,398	369,453
BOEING CO	5.805%	05/01/2050	65,000	75,886	60,336
BOMBARDIER INC	7.000%	06/01/2032	305,000	305,244	310,206
BOMBARDIER INC	7.250%	07/01/2031	820,000	825,938	845,646
BOMBARDIER INC	7.500%	02/01/2029	25,000	25,000	26,011
BOMBARDIER INC	7.875%	04/15/2027	78,000	76,538	78,114
BOMBARDIER INC	8.750%	11/15/2030	1,270,000	1,287,627	1,365,167
BOOST NEWCO BORROWER LLC	7.500%	01/15/2031	1,645,000	1,646,856	1,724,552
BOYNE USA INC	4.750%	05/15/2029	180,000	160,733	170,617
BP CAP MARKETS AMERICA	2.939%	06/04/2051	50,000	47,394	31,009

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
BP CAP MARKETS AMERICA	3.379%	02/08/2061	400,000	\$ 262,328	\$ 253,705
BP CAP MARKETS AMERICA	3.001%	03/17/2052	400,000	272,116	250,114
BRINKER INTERNATIONAL IN	8.250%	07/15/2030	415,000	415,446	438,243
BRISTOL-MYERS SQUIBB CO	4.125%	06/15/2039	675,000	603,301	582,871
BRISTOL-MYERS SQUIBB CO	3.700%	03/15/2052	750,000	581,580	546,737
BRISTOL-MYERS SQUIBB CO	4.250%	10/26/2049	80,000	88,270	64,745
BRISTOL-MYERS SQUIBB CO	4.350%	11/15/2047	770,000	637,256	636,390
BRISTOL-MYERS SQUIBB CO	4.550%	02/20/2048	78,000	95,060	66,409
BRISTOL-MYERS SQUIBB CO	5.200%	02/22/2034	240,000	239,945	239,772
BROADCOM INC	3.137%	11/15/2035	575,000	466,787	469,676
BROADCOM INC	3.187%	11/15/2036	800,000	637,568	644,654
BROADCOM INC	3.500%	02/15/2041	223,000	170,428	174,221
BROADCOM INC	3.750%	02/15/2051	600,000	425,820	447,337
BROADCOM INC	4.150%	04/15/2032	15,000	14,967	14,076
BROADCOM INC	4.300%	11/15/2032	50,000	58,453	47,168
BROWN-FORMAN CORP	4.500%	07/15/2045	3,025,000	2,844,201	2,646,595
BRUNDAGE-BONE CONCRETE	6.000%	02/01/2026	190,000	178,110	189,846
BUCKEYE PARTNERS LP	4.125%	03/01/2025	181,000	181,000	180,516
BUCKEYE PARTNERS LP	4.500%	03/01/2028	460,000	460,000	436,296
BUCKEYE PARTNERS LP	6.875%	07/01/2029	230,000	230,000	232,768
BURFORD CAPITAL GBL FINL	9.250%	07/01/2031	240,000	236,678	254,796
BURLINGTN NORTH SANTA FE	4.400%	03/15/2042	1,869,000	1,803,510	1,622,649
BURLINGTN NORTH SANTA FE	6.200%	08/15/2036	1,350,000	1,510,043	1,454,631
BURLINGTN NORTH SANTA FE	4.550%	09/01/2044	25,000	29,021	21,803
BURLINGTN NORTH SANTA FE	4.150%	12/15/2048	886,000	815,260	711,363
BURLINGTN NORTH SANTA FE	4.900%	04/01/2044	10,000	11,272	9,171
BURLINGTN NORTH SANTA FE	2.875%	06/15/2052	1,023,000	671,312	637,744
CABLEVISION LIGHTPATH	3.875%	09/15/2027	820,000	709,979	776,274
CABLEVISION LIGHTPATH	5.625%	09/15/2028	562,000	494,889	521,352
CAESARS ENT TL	Floating	06-02-2030	167,000	165,330	167,347
CAESARS ENTERTAIN INC	6.500%	02/15/2032	1,330,000	1,330,902	1,336,003
CAESARS ENTERTAIN INC	6.000%	10/15/2032	80,000	80,000	77,133
CAESARS ENTERTAIN INC	7.000%	02/15/2030	170,000	170,000	173,153
CALPINE CORP	3.750%	03/01/2031	520,000	421,709	464,771
CALPINE CORP	4.625%	02/01/2029	365,000	365,000	344,543
CALPINE CORP	5.000%	02/01/2031	1,100,000	966,706	1,034,428
CALPINE CORP	5.125%	03/15/2028	695,000	700,288	674,008
CAMERON LNG LLC	3.701%	01/15/2039	20,000	20,000	16,126
CANADIAN NATL RAILWAY	6.375%	11/15/2037	1,286,000	1,418,882	1,401,223
CANADIAN NATL RAILWAY	3.200%	08/02/2046	200,000	152,480	140,631
CANADIAN NATL RAILWAY	4.450%	01/20/2049	200,000	170,298	170,738
CANADIAN NATL RAILWAY	6.200%	06/01/2036	2,013,000	2,182,208	2,154,990
CANADIAN PACIFIC RR CO	5.750%	01/15/2042	853,000	847,464	833,854

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
CANADIAN PACIFIC RAILWAY	4.200%	11/15/2069	2,705,000	\$ 2,117,354	\$ 1,988,728
CANADIAN PACIFIC RAILWAY	3.100%	12/02/2051	325,000	229,119	211,653
CANADIAN PACIFIC RAILWAY	4.700%	05/01/2048	300,000	252,918	260,808
CANADIAN PACIFIC RAILWAY	3.500%	05/01/2050	215,000	174,033	152,569
CANADIAN PACIFIC RAILWAY	6.125%	09/15/2115	321,000	330,383	321,723
CAPITAL ONE FINANCIAL CO	5.817%	02/01/2034	45,000	45,000	45,223
CARRIER GLOBAL CORP	6.200%	03/15/2054	165,000	176,858	174,638
CASCADES INC/USA INC	5.375%	01/15/2028	920,000	882,789	889,796
CATERPILLAR INC	6.050%	08/15/2036	2,650,000	2,958,407	2,851,348
CCO HLDGS LLC/CAP CORP	4.500%	05/01/2032	160,000	166,000	137,626
CCO HLDGS LLC/CAP CORP	4.750%	03/01/2030	1,450,000	1,452,756	1,324,091
CCO HLDGS LLC/CAP CORP	4.500%	06/01/2033	70,000	54,425	58,897
CCO HLDGS LLC/CAP CORP	4.250%	01/15/2034	1,648,000	1,287,404	1,337,006
CCO HLDGS LLC/CAP CORP	6.375%	09/01/2029	245,000	245,000	242,906
CCO HLDGS LLC/CAP CORP	4.750%	02/01/2032	1,090,000	904,509	956,670
SIX FLAG/CAN/MAGNUM/MIL	5.250%	07/15/2029	820,000	878,559	788,172
CENTERPOINT ENER HOUSTON	2.900%	07/01/2050	165,000	111,877	103,563
CENTERPOINT ENER HOUSTON	3.350%	04/01/2051	270,000	184,275	185,133
CENTERPOINT ENER HOUSTON	3.600%	03/01/2052	15,000	14,805	10,735
CENTERPOINT ENER HOUSTON	4.850%	10/01/2052	575,000	545,500	508,021
CENTERPOINT ENERGY RES	4.100%	09/01/2047	60,000	70,816	46,910
CNTRL PARENT/CDK GLB INC	7.250%	06/15/2029	240,000	231,072	237,165
CERDIA FINANZ GMBH	9.375%	10/03/2031	50,000	50,000	52,034
CHARLES SCHWAB CORP	2.900%	03/03/2032	55,000	54,877	47,341
CHART INDUSTRIES INC	7.500%	01/01/2030	735,000	725,158	764,163
CHARTER COMM OPT LLC/CAP	5.375%	05/01/2047	145,000	159,471	119,143
CHARTER COMM OPT LLC/CAP	5.375%	04/01/2038	875,000	794,556	778,585
CHARTER COMM OPT LLC/CAP	5.750%	04/01/2048	135,000	144,134	115,510
CHARTER COMM OPT LLC/CAP	3.700%	04/01/2051	1,250,000	799,975	782,031
CHARTER COMM OPT LLC/CAP	3.500%	03/01/2042	1,200,000	778,476	816,189
CHENIERE CORP CHRISTI HD	2.742%	12/31/2039	574,000	461,588	457,520
CHENIERE ENERGY PARTNERS	4.000%	03/01/2031	180,000	155,304	166,556
CHORD ENERGY CORP	6.375%	06/01/2026	895,000	895,409	894,712
CHS/COMMUNITY HEALTH SYS	10.875%	01/15/2032	770,000	778,938	794,431
CHS/COMMUNITY HEALTH SYS	4.750%	02/15/2031	675,000	672,725	523,709
CHS/COMMUNITY HEALTH SYS	5.250%	05/15/2030	735,000	589,090	603,676
CHUBB CORP	6.000%	05/11/2037	430,000	465,018	456,276
CHUBB INA HOLDINGS LLC	2.850%	12/15/2051	100,000	70,356	63,306
CHURCHILL DOWNS INC	4.750%	01/15/2028	460,000	434,038	443,731
CHURCHILL DOWNS INC	5.500%	04/01/2027	80,000	80,000	79,102
CHURCHILL DOWNS INC	5.750%	04/01/2030	790,000	790,000	775,348
CIENA CORP	4.000%	01/31/2030	180,000	153,666	165,435
CIGNA GROUP/THE	3.200%	03/15/2040	50,000	38,096	36,681

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
CIGNA GROUP/THE	3.400%	03/15/2050	275,000	\$ 197,785	\$ 181,086
CIGNA GROUP/THE	3.400%	03/15/2051	350,000	252,231	228,667
CIGNA GROUP/THE	3.875%	10/15/2047	65,000	65,953	47,406
CIGNA GROUP/THE	4.800%	08/15/2038	50,000	64,495	45,343
CIGNA GROUP/THE	4.800%	07/15/2046	305,000	264,035	260,854
CISCO SYSTEMS INC	5.050%	02/26/2034	125,000	124,874	124,681
CISCO SYSTEMS INC	5.300%	02/26/2054	30,000	29,879	29,183
CITADEL SECURITIES INC	Floating	24-10-2031	245,048	244,129	246,050
CITGO PETROLEUM CORP	6.375%	06/15/2026	1,420,000	1,406,448	1,421,420
CITIGROUP INC	2.561%	05/01/2032	265,000	220,578	224,495
CITIGROUP INC	2.904%	11/03/2042	450,000	322,488	315,510
CITIGROUP INC	3.057%	01/25/2033	1,100,000	935,237	945,159
CITIGROUP INC	4.650%	07/30/2045	400,000	340,888	349,480
CLEAN HARBORS INC	6.375%	02/01/2031	485,000	485,000	488,288
CLEAR CHANNEL OUTDOOR HO	5.125%	08/15/2027	295,000	262,825	283,936
CLEAR CHANNEL OUTDOOR HO	9.000%	09/15/2028	50,000	50,000	52,357
CLEAR CHANNEL OUTDOOR HO	7.875%	04/01/2030	895,000	895,156	921,128
CLEAR CHANNEL OUTDOOR HOLDINGS INC	Floating	21-08-2028	50,367	47,339	50,766
CLEARWAY ENERGY OP LLC	4.750%	03/15/2028	890,000	897,406	851,137
CLEVELAND-CLIFFS INC	7.000%	03/15/2032	1,645,000	1,643,575	1,615,572
CLOUD SOFTWARE GRP INC	8.250%	06/30/2032	500,000	500,000	515,275
CLOUD SOFTWARE GRP INC	6.500%	03/31/2029	1,683,000	1,464,233	1,651,937
CLOUD SOFTWARE GRP INC	Floating	29-03-2029	605,210	549,678	607,755
CLYDESDALE ACQUISITION	6.625%	04/15/2029	190,000	190,000	191,259
CLYDESDALE ACQUISITION	6.875%	01/15/2030	450,000	450,000	453,045
CNX MIDSTREAM PART LP	4.750%	04/15/2030	180,000	151,254	164,189
COCA-COLA CO	2.600%	06/01/2050	215,000	146,467	129,812
COCA-COLA CO	2.750%	06/01/2060	190,000	126,838	111,035
COCA-COLA CO	5.200%	01/14/2055	473,000	472,588	449,805
COCA-COLA CO	5.400%	05/13/2064	140,000	140,993	134,960
COGENT COMMS GRP / FIN	7.000%	06/15/2027	725,000	714,125	725,234
COGENT COMM GROUP LLC	7.000%	06/15/2027	535,000	535,000	537,594
COMCAST CORP	4.750%	03/01/2044	25,000	27,346	21,837
COMCAST CORP	2.450%	08/15/2052	896,000	513,256	487,199
COMCAST CORP	2.887%	11/01/2051	3,000,000	1,984,224	1,807,808
COMCAST CORP	2.937%	11/01/2056	142,000	102,811	82,949
COMCAST CORP	3.750%	04/01/2040	3,035,000	2,465,260	2,443,339
COMCAST CORP	4.000%	03/01/2048	255,000	268,541	193,945
COMCAST CORP	4.049%	11/01/2052	1,495,000	1,153,333	1,125,878
COMCAST CORP	4.500%	01/15/2043	150,000	137,480	125,035
COMCAST CORP	5.350%	05/15/2053	1,500,000	1,531,515	1,391,231

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
COMMONWEALTH EDISON CO	5.300%	02/01/2053	3,815,000	\$ 3,731,909	\$ 3,599,692
COMMONWEALTH EDISON CO	5.900%	03/15/2036	350,000	349,051	364,978
COMMScope LLC	4.750%	09/01/2029	1,095,000	961,570	975,345
COMPASS GROUP DIVERSIFIED	5.250%	04/15/2029	615,000	577,038	590,307
COMSTOCK RESOURCES INC	5.875%	01/15/2030	545,000	545,000	508,278
COMSTOCK RESOURCES INC	6.750%	03/01/2029	420,000	390,600	408,284
CONNECT FINCO SARL/CONNE	9.000%	09/15/2029	200,000	200,000	182,138
CONNECTICUT LIGHT & PWR	4.300%	04/15/2044	265,000	230,856	221,632
CONOCOPHILLIPS COMPANY	3.800%	03/15/2052	250,000	197,958	182,806
CONOCOPHILLIPS COMPANY	4.150%	11/15/2034	13,000	13,827	11,865
CONOCOPHILLIPS COMPANY	4.300%	11/15/2044	35,000	36,442	29,307
CONOCOPHILLIPS COMPANY	5.200%	06/01/2045	700,000	598,589	652,216
CONOCOPHILLIPS COMPANY	5.300%	05/15/2053	200,000	188,666	185,231
CONOCOPHILLIPS COMPANY	5.550%	03/15/2054	3,695,000	3,831,495	3,565,180
CONSOLIDATED COMMUNICATIONS	6.500%	10/01/2028	370,000	370,000	355,961
CONSOLIDATED COMMUNICATIONS	5.000%	10/01/2028	155,000	155,000	144,220
CON EDISON CO OF NY INC	3.000%	12/01/2060	629,000	388,062	370,569
CONSTELLIUM SE	5.625%	06/15/2028	460,000	463,488	450,155
CONSUMERS ENERGY CO	3.500%	08/01/2051	1,000,000	692,540	728,855
CONSUMERS ENERGY CO	3.950%	07/15/2047	150,000	124,929	117,495
CONSUMERS ENERGY CO	4.200%	09/01/2052	3,100,000	2,657,940	2,501,383
CONSUMERS ENERGY CO	4.350%	08/31/2064	300,000	233,805	236,098
CONSUMERS ENERGY CO	4.625%	05/15/2033	265,000	258,578	255,670
CORECIVIC INC	8.250%	04/15/2029	330,000	330,000	349,009
CORNERSTONE BUILDING	9.500%	08/15/2029	770,000	799,669	746,573
CORNING INC	3.900%	11/15/2049	510,000	392,711	382,786
CORNING INC	5.850%	11/15/2068	183,000	178,961	175,377
COTERRA ENERGY INC	5.900%	02/15/2055	230,000	228,517	217,611
COTY/HFC PRESTIGE/INT US	6.625%	07/15/2030	475,000	475,000	481,433
COUGAR JV SUBSIDIARY LLC	8.000%	05/15/2032	815,000	828,275	845,681
COX COMMUNICATIONS INC	2.600%	06/15/2031	540,000	448,978	455,081
COX COMMUNICATIONS INC	4.500%	06/30/2043	1,100,000	873,359	880,807
COX COMMUNICATIONS INC	4.700%	12/15/2042	2,800,000	2,347,150	2,248,299
COX COMMUNICATIONS INC	5.950%	09/01/2054	1,045,000	998,006	969,347
CQP HOLDCO LP/BIP-V CHIN	5.500%	06/15/2031	465,000	465,000	444,134
CQP HOLDCO LP/BIP-V CHIN	7.500%	12/15/2033	820,000	820,000	862,095
CRESCENT ENERGY FINANCE	9.250%	02/15/2028	220,000	218,246	229,921
CRESCENT ENERGY FINANCE	7.625%	04/01/2032	60,000	60,000	59,691
CROWN CASTLE INC	2.900%	04/01/2041	335,000	221,475	233,241
CROWN CASTLE INC	4.750%	05/15/2047	519,000	455,671	440,115
CSC HOLDINGS LLC	11.250%	05/15/2028	210,000	210,000	207,252
CSC HOLDINGS LLC	11.750%	01/31/2029	530,000	499,000	523,949

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
CSC HOLDINGS LLC	4.500%	11/15/2031	320,000	\$ 195,200	\$ 230,410
CSX CORP	4.300%	03/01/2048	300,000	264,243	247,333
CSX CORP	4.400%	03/01/2043	300,000	250,914	259,649
CSX CORP	4.750%	05/30/2042	120,000	148,064	108,659
CUMMINS INC	5.450%	02/20/2054	3,975,000	4,022,657	3,874,177
CUSHMAN & WAKEFIELD US	8.875%	09/01/2031	1,425,000	1,512,855	1,534,129
CVR ENERGY INC	5.750%	02/15/2028	370,000	334,863	338,113
CVR ENERGY INC	8.500%	01/15/2029	340,000	340,000	326,124
CVS HEALTH CORP	4.780%	03/25/2038	50,000	48,837	43,240
CVS HEALTH CORP	5.050%	03/25/2048	800,000	733,844	659,771
CVS HEALTH CORP	5.125%	07/20/2045	288,000	331,180	242,468
CVS HEALTH CORP	5.625%	02/21/2053	920,000	858,336	817,183
DAIMLER TRUCK FINAN NA	2.375%	12/14/2028	725,000	722,774	658,425
DANAHER CORP	2.800%	12/10/2051	185,000	146,786	114,281
DARLING INGREDIENTS INC	6.000%	06/15/2030	150,000	146,670	147,973
DCLI BIDCO LLC	7.750%	11/15/2029	400,000	400,000	409,003
DEERFIELD DAKOTA HOLDING, LLC	Floating	28-02-2027	244,885	236,208	240,064
DELTA AIR LINES/SKYMILES	4.750%	10/20/2028	180,000	170,766	177,567
DELUXE CORP	8.125%	09/15/2029	100,000	100,000	101,402
DEUTSCHE TELEKOM AG	3.625%	01/21/2050	300,000	225,210	215,080
DEVON ENERGY CORP	5.000%	06/15/2045	265,000	219,744	221,546
DEVON ENERGY CORP	5.750%	09/15/2054	1,010,000	1,008,808	918,256
DIAGEO INVESTMENT CORP	4.250%	05/11/2042	875,000	975,986	748,672
DIAMONDBACK ENERGY INC	4.250%	03/15/2052	450,000	357,069	340,391
DIAMONDBACK ENERGY INC	4.400%	03/24/2051	270,000	207,349	209,518
DIAMONDBACK ENERGY INC	5.750%	04/18/2054	80,000	79,966	75,221
DICK'S SPORTING GOODS	3.150%	01/15/2032	650,000	650,740	569,818
DIEBOLD NIXDORF INC	7.750%	03/31/2030	895,000	910,631	918,764
DIRECTV FIN LLC/COINC	5.875%	08/15/2027	1,300,000	1,283,783	1,266,588
DISH DBS CORP	5.250%	12/01/2026	900,000	729,000	818,056
DIVERSIFIED HEALTHCARE	9.750%	06/15/2025	32,000	31,355	31,997
DIVERSIFIED HEALTHCARE	4.750%	02/15/2028	90,000	63,756	77,251
DOMINION ENERGY INC	3.300%	04/15/2041	327,000	242,150	241,025
DREAM FINDERS HOMES INC	8.250%	08/15/2028	260,000	264,486	270,893
DTE ELECTRIC CO	3.650%	03/01/2052	275,000	212,862	201,527
DTE ELECTRIC CO	3.700%	06/01/2046	1,055,000	1,020,238	801,227
DTE ELECTRIC CO	5.400%	04/01/2053	3,475,000	3,448,483	3,374,992
DUKE ENERGY CAROLINAS	5.350%	01/15/2053	175,000	182,831	166,672
DUKE ENERGY CAROLINAS	3.750%	06/01/2045	25,000	28,809	19,139
DUKE ENERGY CAROLINAS	3.950%	03/15/2048	125,000	124,409	95,902
DUKE ENERGY CAROLINAS	3.700%	12/01/2047	110,000	116,976	81,536
DUKE ENERGY CAROLINAS	5.400%	01/15/2054	4,845,000	4,656,516	4,662,801

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
DUKE ENERGY FLORIDA LLC	3.400%	10/01/2046	135,000	\$ 153,642	\$ 95,724
DUKE ENERGY PROGRESS LLC	4.000%	04/01/2052	2,305,000	1,857,586	1,764,238
DUPONT DE NEMOURS INC	5.319%	11/15/2038	9,000	11,445	9,030
DUPONT DE NEMOURS INC	5.419%	11/15/2048	100,000	94,815	99,690
EASTERN GAS TRAN	4.600%	12/15/2044	20,000	21,557	16,962
EASTMAN CHEMICAL CO	4.650%	10/15/2044	25,000	21,854	21,137
EASTMAN CHEMICAL CO	4.800%	09/01/2042	200,000	181,849	174,263
EATON CORP	4.150%	11/02/2042	155,000	181,761	130,847
EATON CORP	4.700%	08/23/2052	167,000	163,628	147,186
EHOSTAR CORP	10.750%	11/30/2029	190,000	206,388	204,304
ECOLAB INC	2.700%	12/15/2051	550,000	371,026	334,638
ECOLAB INC	3.950%	12/01/2047	200,000	160,718	158,925
EDGEWELL PERSONAL CARE	4.125%	04/01/2029	625,000	600,034	576,358
ELASTIC NV	4.125%	07/15/2029	605,000	573,554	560,875
ELEVANCE HEALTH INC	3.125%	05/15/2050	375,000	263,145	240,283
ELEVANCE HEALTH INC	3.600%	03/15/2051	40,000	39,854	27,893
ELEVANCE HEALTH INC	3.700%	09/15/2049	45,000	44,180	32,099
ELEVANCE HEALTH INC	4.550%	05/15/2052	650,000	583,473	525,320
ELEVANCE HEALTH INC	4.625%	05/15/2042	600,000	516,840	518,676
ELEVANCE HEALTH INC	5.100%	01/15/2044	113,000	133,321	102,806
ELEVANCE HEALTH INC	5.700%	02/15/2055	520,000	517,156	501,845
ELEVANCE HEALTH INC	5.850%	11/01/2064	468,000	466,633	452,784
ELI LILLY & CO	5.000%	02/09/2054	190,000	188,919	174,729
ELI LILLY & CO	5.050%	08/14/2054	440,000	437,844	408,294
EMPIRE COMMUNITIES CORP	9.750%	05/01/2029	880,000	901,069	925,816
ENBRIDGE INC	2.500%	08/01/2033	825,000	657,897	662,378
ENBRIDGE INC	3.400%	08/01/2051	1,075,000	736,636	720,063
ENBRIDGE INC	5.950%	04/05/2054	65,000	64,928	64,459
ENCOMPASS HEALTH CORP	4.500%	02/01/2028	1,290,000	1,297,456	1,244,744
ENDO FINANCE HOLDINGS	8.500%	04/15/2031	465,000	465,844	492,683
ENERGY TRANSFER LP	5.000%	05/15/2050	635,000	\$ 521,773	\$ 539,465
ENERGY TRANSFER LP	5.300%	04/01/2044	245,000	230,712	219,339
ENERGY TRANSFER LP	5.350%	05/15/2045	675,000	621,299	608,307
ENERGY TRANSFER LP	6.050%	06/01/2041	165,000	187,683	164,509
ENERGY TRANSFER LP	6.125%	12/15/2045	900,000	898,875	889,292
ENERGY TRANSFER LP	6.250%	04/15/2049	50,000	53,935	50,186
ENERSYS	6.625%	01/15/2032	530,000	530,000	532,688
ENI SPA	5.950%	05/15/2054	800,000	790,624	769,968
ENLINK MIDSTREAM PARTNER	5.050%	04/01/2045	1,660,000	1,423,600	1,426,519
ENTERPRISE PRODUCTS OPER	6.125%	10/15/2039	400,000	411,296	415,595
ENTERPRISE PRODUCTS OPER	4.850%	08/15/2042	165,000	161,853	149,091
ENTERPRISE PRODUCTS OPER	3.700%	01/31/2051	450,000	349,336	323,281

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ENTERPRISE PRODUCTS OPER	3.200%	02/15/2052	600,000	\$ 425,004	\$ 390,378
ENTERPRISE PRODUCTS OPER	3.300%	02/15/2053	226,000	180,071	148,848
EOG RESOURCES INC	3.900%	04/01/2035	20,000	20,192	17,790
EOG RESOURCES INC	4.950%	04/15/2050	50,000	48,664	44,528
EQM MIDSTREAM PARTNERS	6.500%	07/15/2048	490,000	379,750	476,458
EQM MIDSTREAM PARTNERS	4.750%	01/15/2031	445,000	445,000	418,491
EQM MIDSTREAM PARTNERS	6.375%	04/01/2029	782,000	782,000	784,631
EQM MIDSTREAM PARTNERS	7.500%	06/01/2027	160,000	160,315	163,152
EQUINIX INC	2.950%	09/15/2051	225,000	147,432	138,255
EQUINIX INC	3.000%	07/15/2050	160,000	97,085	100,986
EQUINIX INC	3.400%	02/15/2052	624,000	428,819	423,780
EQUINIX INC	3.900%	04/15/2032	150,000	136,856	138,242
EQUIPMENTSHARE.COM INC	8.625%	05/15/2032	160,000	160,000	167,208
EQUIPMENTSHARE.COM INC	8.000%	03/15/2033	430,000	430,000	435,452
EQUIPMENTSHARE.COM INC	9.000%	05/15/2028	1,535,000	1,471,531	1,592,102
ERAC USA FINANCE LLC	5.200%	10/30/2034	130,000	129,884	128,475
ESAB CORP	6.250%	04/15/2029	130,000	130,000	131,617
ESC LEHMAN	Floating	30-12-2026	171,338	-	120
EVERGY KANSAS CENTRAL	3.250%	09/01/2049	2,150,000	1,495,368	1,428,292
EVERGY KANSAS CENTRAL	4.125%	03/01/2042	2,025,000	1,829,090	1,654,815
EVERSOURCE ENERGY	3.450%	01/15/2050	931,000	640,779	637,010
EXELON CORP	4.700%	04/15/2050	20,000	25,642	16,892
EXELON CORP	4.950%	06/15/2035	963,000	905,114	912,311
EXELON CORP	5.625%	06/15/2035	45,000	53,688	45,183
EXPAND ENERGY CORP	4.750%	02/01/2032	680,000	602,961	632,947
EXXON MOBIL CORPORATION	2.995%	08/16/2039	1,930,000	1,442,002	1,459,918
EXXON MOBIL CORPORATION	3.452%	04/15/2051	200,000	153,268	140,412
EXXON MOBIL CORPORATION	3.567%	03/06/2045	20,000	21,549	15,046
EXXON MOBIL CORPORATION	4.114%	03/01/2046	1,800,000	1,570,554	1,461,565
EXXON MOBIL CORPORATION	4.227%	03/19/2040	400,000	365,502	351,250
FEDEX CORP	3.250%	05/15/2041	200,000	152,190	146,207
FEDEX CORP	4.400%	01/15/2047	650,000	541,473	526,556
FEDEX CORP	4.550%	04/01/2046	120,000	147,985	100,076
FEDEX CORP	4.750%	11/15/2045	2,000,000	1,817,340	1,717,299
FEDEX CORP	5.100%	01/15/2044	1,000,000	1,002,950	912,915
FERTITTA ENTERTAINMENT	4.625%	01/15/2029	410,000	364,388	379,939
FIDELITY NATL INFO SERV	3.100%	03/01/2041	165,000	121,326	119,942
FIESTA PURCHASER INC	7.875%	03/01/2031	575,000	578,088	600,320
FIRST QUANTUM MINERALS	6.875%	10/15/2027	675,000	643,781	671,809
FIRST QUANTUM MINERALS	9.375%	03/01/2029	270,000	270,000	287,131
FIRSTCASH INC	4.625%	09/01/2028	700,000	705,631	663,457
FIRSTCASH INC	5.625%	01/01/2030	415,000	383,010	399,818

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
FIRSTCASH INC	6.875%	03/01/2032	110,000	\$ 110,000	\$ 110,449
FISERV INC	4.400%	07/01/2049	335,000	291,624	273,923
FIVE POINT OP CO	10.500%	01/15/2028	243,480	252,300	247,776
FLORIDA GAS TRANSMISSION	2.300%	10/01/2031	200,000	161,114	163,665
FLORIDA POWER & LIGHT CO	2.875%	12/04/2051	525,000	354,160	328,727
FLORIDA POWER & LIGHT CO	5.125%	06/01/2041	820,000	1,013,618	778,541
FLORIDA POWER & LIGHT CO	4.125%	02/01/2042	50,000	55,555	41,786
FLORIDA POWER & LIGHT CO	3.150%	10/01/2049	70,000	86,126	47,272
FLORIDA POWER & LIGHT CO	3.990%	03/01/2049	40,000	39,979	31,321
FLORIDA POWER & LIGHT CO	4.800%	05/15/2033	110,000	107,669	107,035
FLORIDA POWER & LIGHT CO	5.300%	04/01/2053	3,500,000	3,467,156	3,341,679
FOOT LOCKER INC	4.000%	10/01/2029	190,000	146,538	163,842
FORD MOTOR COMPANY	7.400%	11/01/2046	225,000	242,888	238,220
FORD MOTOR COMPANY	3.250%	02/12/2032	120,000	94,536	99,812
FORD MOTOR COMPANY	5.291%	12/08/2046	300,000	233,796	257,227
FORD MOTOR COMPANY	4.750%	01/15/2043	200,000	163,645	157,831
FORD MOTOR CREDIT CO LLC	7.350%	11/04/2027	860,000	878,275	900,387
FORTRESS INTERMEDIATE	7.500%	06/01/2031	545,000	545,000	555,721
FORTRESS TRANS & INFRAST	5.500%	05/01/2028	995,000	884,306	973,121
FORTRESS TRANS & INFRAST	7.875%	12/01/2030	496,000	492,692	522,048
FORTRESS TRANS & INFRAST	7.000%	06/15/2032	145,000	145,000	147,858
FOUNDRY JV HOLDCO LLC	6.400%	01/25/2038	1,235,000	1,231,616	1,248,250
FREEDOM MORTGAGE CORP	12.000%	10/01/2028	680,000	728,350	739,528
FREEDOM MORTGAGE CORP	12.250%	10/01/2030	135,000	133,744	149,300
FREEDOM MORTGAGE HOLD	9.125%	05/15/2031	935,000	959,013	964,051
FREEPORT-MCMORAN INC	5.450%	03/15/2043	925,000	825,417	873,117
FRONT RANGE BIDCO INC	Floating	18-02-2027	185,000	165,836	173,676
FRONTIER COMMUNICATIONS	6.750%	05/01/2029	335,000	335,000	336,681
FRONTIER COMMUNICATIONS	8.750%	05/15/2030	370,000	386,188	391,049
FRONTIER COMMUNICATIONS PARENT INC	Floating	01-07-2031	1,027,400	1,032,395	1,041,527
FULL HOUSE RESORTS INC	8.250%	02/15/2028	410,000	365,269	406,683
GARRETT MOTION HLD/SARL	7.750%	05/31/2032	140,000	140,000	142,035
GATX CORP	6.050%	06/05/2054	345,000	344,859	353,901
GATX CORP	6.050%	03/15/2034	145,000	149,124	151,580
GE HEALTHCARE TECH INC	6.377%	11/22/2052	200,000	220,407	215,218
GEN DIGITAL INC	7.125%	09/30/2030	180,000	180,569	184,574
GENERAL MOTORS CO	5.200%	04/01/2045	300,000	243,312	260,536
GENERAL MOTORS CO	5.400%	04/01/2048	80,000	79,496	70,579
GENERAL MOTORS CO	5.950%	04/01/2049	625,000	604,642	591,187
GENERAL MOTORS CO	6.750%	04/01/2046	75,000	92,813	78,346
GEO GROUP INC/THE	8.625%	04/15/2029	220,000	220,000	232,359
GEO GROUP INC/THE	10.250%	04/15/2031	140,000	140,000	152,636

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
GEORGIA POWER CO	4.300%	03/15/2042	2,905,000	\$ 2,543,623	\$ 2,472,515
GEORGIA POWER CO	5.125%	05/15/2052	100,000	90,542	92,961
GFL ENVIRONMENTAL INC	5.125%	12/15/2026	120,000	116,698	119,355
GFL ENVIRONMENTAL INC	6.750%	01/15/2031	280,000	283,746	287,510
GILEAD SCIENCES INC	2.800%	10/01/2050	450,000	307,742	277,069
GILEAD SCIENCES INC	4.000%	09/01/2036	30,000	30,398	26,487
GILEAD SCIENCES INC	4.600%	09/01/2035	575,000	560,927	542,273
GILEAD SCIENCES INC	4.750%	03/01/2046	185,000	245,415	163,158
GILEAD SCIENCES INC	5.550%	10/15/2053	200,000	198,124	197,046
GLAXOSMITHKLINE CAP INC	6.375%	05/15/2038	350,000	391,447	379,368
GLOBAL ATLANTIC FIN CO	6.750%	03/15/2054	570,000	566,158	579,350
GLOBAL AUTO HO/AAG FH UK	8.750%	01/15/2032	200,000	200,000	179,204
GLOBAL AUTO HO/AAG FH UK	11.500%	08/15/2029	200,000	200,000	203,532
GLOBAL PAYMENTS INC	4.150%	08/15/2049	932,000	708,398	695,426
GLP CAPITAL LP / FIN II	3.250%	01/15/2032	10,000	9,938	8,565
GLP CAPITAL LP / FIN II	6.250%	09/15/2054	520,000	515,752	521,505
GO DADDY OPCO/FINCO	5.250%	12/01/2027	800,000	815,800	785,819
GOEASY LTD	6.875%	05/15/2030	120,000	120,000	121,000
GOEASY LTD	7.625%	07/01/2029	385,000	392,219	393,407
GOEASY LTD	9.250%	12/01/2028	770,000	770,000	820,650
GOLDMAN SACHS GROUP INC	3.102%	02/24/2033	130,000	130,000	112,068
GOLDMAN SACHS GROUP INC	3.436%	02/24/2043	850,000	650,964	633,153
GOLDMAN SACHS GROUP INC	4.411%	04/23/2039	1,550,000	1,355,092	1,367,689
GOLDMAN SACHS GROUP INC	5.150%	05/22/2045	48,000	50,615	44,280
GOODYEAR TIRE & RUBBER	5.250%	04/30/2031	615,000	615,000	548,619
GRAY TELE INC	Floating	23-05-2029	129,675	124,488	123,047
GREAT LAKES DREDGE&DOCK	5.250%	06/01/2029	1,065,000	1,074,450	990,602
GREYSTAR REAL ESTATE	7.750%	09/01/2030	760,000	760,931	803,056
GTP ACQUISITION PARTNERS	3.482%	06/16/2025	1,125,000	1,125,000	1,117,177
GULFPORT ENERGY OP CORP	6.750%	09/01/2029	460,000	460,000	463,207
H&E EQUIPMENT SERVICES	3.875%	12/15/2028	210,000	179,813	191,927
HALLIBURTON CO	4.500%	11/15/2041	200,000	169,124	172,112
HALLIBURTON CO	4.750%	08/01/2043	25,000	26,530	21,799
HALLIBURTON CO	5.000%	11/15/2045	150,000	142,661	134,052
HANESBRANDS INC	4.875%	05/15/2026	205,000	188,000	201,817
HANESBRANDS INC	9.000%	02/15/2031	925,000.00	928,438	985,940
HANESBRANDS INC	Floating	08-03-2030	71,258.03	71,041	71,971
HAT HOLDINGS I LLC	3.750%	09/15/2030	10,000	7,600	8,812
HCA INC	7.500%	11/15/2095	290,000	305,837	305,828
HCA INC	3.500%	07/15/2051	775,000	539,793	502,135
HCA INC	3.625%	03/15/2032	255,000	231,133	224,762
HCA INC	4.625%	03/15/2052	240,000.00	186,024	186,998

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
HCA INC	5.250%	06/15/2049	128,000	\$ 145,105	\$ 110,996
HCA INC	5.500%	06/15/2047	30,000	31,206	27,325
HCA INC	5.600%	04/01/2034	115,000	114,822	113,315
HCA INC	6.000%	04/01/2054	2,695,000	2,683,075	2,571,118
HCA INC	6.100%	04/01/2064	612,000	605,201	584,646
HEALTHPEAK OP LLC	5.250%	12/15/2032	275,000	274,203	273,124
HELIOS SOFT/ION CORP	4.625%	05/01/2028	540,000	485,467	495,629
HELIOS SOFT/ION CORP	8.750%	05/01/2029	370,000	369,950	378,351
HERSHEY COMPANY	3.125%	11/15/2049	550,000	569,536	366,167
HESS CORP	5.600%	02/15/2041	200,000	199,376	197,685
HESS CORP	5.800%	04/01/2047	265,000	285,872	265,590
HILCORP ENERGY I/HILCORP	6.250%	11/01/2028	180,000	172,854	174,313
HILCORP ENERGY I/HILCORP	6.250%	04/15/2032	80,000	73,340	73,601
HILCORP ENERGY I/HILCORP	8.375%	11/01/2033	20,000	20,000	20,416
HILTON DOMESTIC OPERATING	3.625%	02/15/2032	200,000	161,880	173,716
HILTON DOMESTIC OPERATING	6.125%	04/01/2032	150,000	150,150	149,578
HILTON GRAND VAC LLC	5.000%	06/01/2029	1,435,000	1,350,188	1,352,185
HILTON GRAND VAC LLC	4.875%	07/01/2031	110,000	98,725	98,466
HLF FIN SARL LLC	4.875%	06/01/2029	1,140,000	1,138,488	798,000
HLF FIN SARL LLC	12.250%	04/15/2029	250,000	243,245	261,215
HOME DEPOT INC	2.375%	03/15/2051	1,475,000	908,480	836,272
HOME DEPOT INC	3.125%	12/15/2049	3,490,000	2,418,807	2,340,301
HOME DEPOT INC	3.300%	04/15/2040	1,000,000	803,600	779,816
HOME DEPOT INC	4.200%	04/01/2043	160,000	175,508	135,421
HOME DEPOT INC	4.500%	12/06/2048	690,000	602,377	590,113
HOME DEPOT INC	5.300%	06/25/2054	235,000	231,322	225,411
HONEYWELL INTERNATIONAL	3.812%	11/21/2047	275,000	232,507	210,913
HONEYWELL INTERNATIONAL	5.700%	03/15/2037	400,000	413,060	411,056
HOWARD MIDSTREAM ENERGY	8.875%	07/15/2028	660,000	660,000	693,176
HOWARD MIDSTREAM ENERGY	7.375%	07/15/2032	110,000	110,000	111,746
HOWDEN UK REFINANCE / US	7.250%	02/15/2031	710,000	709,650	721,524
HSBC HOLDINGS PLC	2.804%	05/24/2032	200,000	200,000	169,974
HSBC HOLDINGS PLC	6.254%	03/09/2034	400,000	416,504	415,278
HSBC HOLDINGS PLC	6.332%	03/09/2044	400,000	411,362	422,621
HUB INTERNATIONAL LIMITED	Floating	20-06-2030	826,676	821,780	832,727
HUB INTERNATIONAL LTD	7.375%	01/31/2032	1,115,000	1,115,000	1,132,453
HUDBAY MINERALS INC	6.125%	04/01/2029	560,000	512,152	560,319
HUNT COS INC	5.250%	04/15/2029	1,380,000	1,347,563	1,308,032
IHEARTCOMMUNICATIONS INC	7.000%	01/15/2031	144,000	154,854	105,730
IHO VERWALTUNGS GMBH	7.750%	11/15/2030	235,000	235,000	234,641
IHO VERWALTUNGS GMBH	8.000%	11/15/2032	235,000	235,000	236,528
ILIAD HOLDING SAS	8.500%	04/15/2031	905,000	906,313	962,164
ILIAD HOLDING SAS	7.000%	04/15/2032	600,000	600,213	603,036

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
IMOLA MERGER CORP	4.750%	05/15/2029	896,000	\$ 828,650	\$ 849,668
INGERSOLL RAND INC	5.700%	06/15/2054	580,000	577,628	570,080
INSTALLED BUILDING PRODUCTS	5.750%	02/01/2028	100,000	89,149	98,349
INTEL CORP	2.800%	08/12/2041	740,000	513,081	472,211
INTEL CORP	3.250%	11/15/2049	80,000	92,011	47,829
INTEL CORP	4.750%	03/25/2050	35,000	34,961	27,079
INTELLIGENT PACKAGING	6.000%	09/15/2028	685,000	702,700	674,215
INTELSAT JACKSON HLDG	6.500%	03/15/2030	1,415,000	1,357,300	1,305,157
INTERCONTINENTALEXCHANGE	4.250%	09/21/2048	330,000	268,178	265,924
INTERCONTINENTALEXCHANGE	3.000%	06/15/2050	450,000	314,719	286,891
INTERCONTINENTALEXCHANGE	1.850%	09/15/2032	175,000	137,466	138,471
INTERCONTINENTALEXCHANGE	4.950%	06/15/2052	70,000	69,027	62,747
INTERCONTINENTALEXCHANGE	3.625%	09/01/2028	180,000	159,286	172,543
IBM CORP	4.150%	05/15/2039	230,000	229,404	197,948
IBM CORP	2.850%	05/15/2040	500,000	369,423	356,473
IBM CORP	3.430%	02/09/2052	400,000	294,148	273,312
IBM CORP	4.900%	07/27/2052	200,000	176,592	178,205
INTERPUBLIC GROUP COS	5.400%	10/01/2048	191,000	183,227	180,374
INTERPUBLIC GROUP COS	3.375%	03/01/2041	400,000	286,543	295,464
INTERSTATE POWER & LIGHT	3.500%	09/30/2049	70,000	69,768	49,081
INTESA SANPAOLO SPA	4.198%	06/01/2032	200,000	145,832	173,939
INTUIT INC	5.500%	09/15/2053	2,340,000	2,387,634	2,294,910
ION TRADING TECHNOLOGIES	9.500%	05/30/2029	405,000	405,000	424,710
IRON MOUNTAIN INC	4.500%	02/15/2031	515,000	431,313	470,818
IRON MOUNTAIN INC	5.000%	07/15/2028	295,000	297,925	285,180
IRON MOUNTAIN INC	5.250%	03/15/2028	275,000	278,738	269,007
IRON MOUNTAIN INC	7.000%	02/15/2029	500,000	500,000	510,883
IRON MOUNTAIN INFO MGMT	5.000%	07/15/2032	310,000	263,285	285,462
JANE STREET GRP/JSG FIN	6.125%	11/01/2032	80,000	80,025	79,255
JANE STREET GRP/JSG FIN	4.500%	11/15/2029	250,000	221,875	234,110
JANE STREET GRP/JSG FIN	7.125%	04/30/2031	200,000	200,000	205,533
JB POINDEXTER & CO INC	8.750%	12/15/2031	1,160,000	1,170,805	1,220,938
JELD-WEN INC	7.000%	09/01/2032	555,000	554,813	515,084
JOHNSON & JOHNSON	2.100%	09/01/2040	375,000	248,325	249,497
JOHNSON & JOHNSON	3.500%	01/15/2048	250,000	205,800	188,094
JPMORGAN CHASE & CO	5.350%	06/01/2034	1,500,000	1,518,315	1,500,660
JPMORGAN CHASE & CO	3.897%	01/23/2049	40,000	47,077	30,793
JPMORGAN CHASE & CO	3.109%	04/22/2041	135,000	142,498	100,171
JPMORGAN CHASE & CO	3.109%	04/22/2051	140,000	160,194	92,879
JPMORGAN CHASE & CO	3.328%	04/22/2052	2,245,000	1,590,774	1,540,613
KENNEDY-WILSON INC	4.750%	03/01/2029	1,160,000	1,160,975	1,049,142
KENNEDY-WILSON INC	4.750%	02/01/2030	555,000	529,447	490,938
KENNEDY-WILSON INC	5.000%	03/01/2031	295,000	257,556	257,928

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
KENVUE INC	5.050%	03/22/2053	3,135,000	\$ 3,072,191	\$ 2,910,271
KEURIG DR PEPPER INC	3.350%	03/15/2051	200,000	146,116	134,240
KEURIG DR PEPPER INC	4.500%	04/15/2052	200,000	164,104	164,681
KIMBERLY-CLARK CORP	3.900%	05/04/2047	1,376,000	1,152,056	1,075,039
KIMBERLY-CLARK CORP	5.300%	03/01/2041	1,650,000	1,752,442	1,620,118
KIMCO REALTY OP LLC	4.450%	09/01/2047	50,000	38,374	41,230
KIMCO REALTY OP LLC	4.600%	02/01/2033	135,000	130,233	128,540
KINDER MORGAN ENER PARTNERS	5.400%	09/01/2044	65,000	67,231	59,361
KINDER MORGAN INC	3.600%	02/15/2051	600,000	420,858	405,907
KINDER MORGAN INC	5.050%	02/15/2046	640,000	568,929	557,019
KINDER MORGAN INC	5.200%	03/01/2048	400,000	340,560	353,702
KINDER MORGAN INC	5.550%	06/01/2045	110,000	135,273	102,779
KINDER MORGAN INC	5.950%	08/01/2054	245,000	243,878	239,704
KINETIK HOLDINGS LP	5.875%	06/15/2030	775,000	767,393	762,836
KINETIK HOLDINGS LP	6.625%	12/15/2028	540,000	540,000	552,425
KKR GROUP FINAN CO VIII	3.500%	08/25/2050	853,000	588,451	589,265
KLA CORP	3.300%	03/01/2050	850,000	620,241	588,065
KRAFT HEINZ FOODS CO	4.375%	06/01/2046	50,000	48,457	40,489
KRAFT HEINZ FOODS CO	4.625%	10/01/2039	375,000	345,742	335,591
KRAFT HEINZ FOODS CO	4.875%	10/01/2049	500,000	462,775	428,033
KRAFT HEINZ FOODS CO	5.000%	07/15/2035	100,000	97,056	96,850
KRAFT HEINZ FOODS CO	5.000%	06/04/2042	540,000	479,471	485,850
KRAKEN OIL & GAS PARTNER	7.625%	08/15/2029	610,000	610,338	587,067
L3HARRIS TECH INC	4.854%	04/27/2035	1,282,000	1,229,540	1,219,388
L3HARRIS TECH INC	5.400%	07/31/2033	300,000	306,681	299,362
L3HARRIS TECH INC	5.600%	07/31/2053	240,000	235,217	232,863
LABL INC	5.875%	11/01/2028	265,000	239,163	236,089
LADDER CAP FIN LLLP/CORP	4.750%	06/15/2029	80,000	65,754	75,437
LADDER CAP FIN LLLP/CORP	7.000%	07/15/2031	400,000	400,863	409,858
LAM RESEARCH CORP	2.875%	06/15/2050	275,000	193,344	174,023
LAM RESEARCH CORP	4.875%	03/15/2049	265,000	243,387	238,344
LAS VEGAS SANDS CORP	3.900%	08/08/2029	420,000.00	383,845	390,458
LCM INVESTMENTS HOLDINGS	8.250%	08/01/2031	925,000	945,094	959,562
LEAR CORP	3.550%	01/15/2052	225,000	154,687	147,706
LEAR CORP	5.250%	05/15/2049	100,000	84,777	86,093
LEEWARD RENEWABLE	4.250%	07/01/2029	535,000	537,319	489,667
LEGGETT & PLATT INC	3.500%	11/15/2051	50,000	49,853	30,415
LEHMAN BRTH HLD ESCROW	Floating	22-08-2049	708,197	-	496
LEVEL 3 FINANCING INC	10.000%	10/15/2032	1,037,820	975,542	1,037,820
LEVEL 3 FINANCING INC	11.000%	11/15/2029	250,000	274,063	281,230
LEVEL 3 FINANCING INC	3.625%	01/15/2029	35,000	17,413	27,825
LEVEL 3 FINANCING INC	3.750%	07/15/2029	200,000	98,500	154,694
LEVEL 3 FINANCING INC	4.625%	09/15/2027	267,000	245,958	247,095

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
LFS TOPCO LLC	5.875%	10/15/2026	1,085,000	\$ 1,106,431	\$ 1,071,546
LGI HOMES INC	8.750%	12/15/2028	180,000	180,000	188,852
LIFE TIME INC	6.000%	11/15/2031	80,000	80,000	79,200
LIFEPOINT HEALTH INC	11.000%	10/15/2030	130,000	131,500	142,685
LIFEPOINT HEALTH INC	9.875%	08/15/2030	300,000	300,000	323,598
LIGHT AND WONDER	Floating	07-04-2029	246,250	243,273	246,917
LIGHTNING POWER LLC	7.250%	08/15/2032	825,000	829,319	848,221
LKQ CORP	6.250%	06/15/2033	240,000	238,819	247,612
LOCKHEED MARTIN CORP	2.800%	06/15/2050	520,000	369,022	326,260
LOCKHEED MARTIN CORP	4.070%	12/15/2042	335,000	342,940	279,587
LOCKHEED MARTIN CORP	4.150%	06/15/2053	465,000	383,214	372,216
LOCKHEED MARTIN CORP	4.500%	05/15/2036	300,000	292,299	281,573
LOCKHEED MARTIN CORP	4.800%	08/15/2034	450,000	449,843	436,844
LOCKHEED MARTIN CORP	5.720%	06/01/2040	3,092,000	3,280,700	3,183,025
LOWE'S COS INC	3.000%	10/15/2050	1,600,000	1,134,954	995,705
LOWE'S COS INC	4.250%	09/15/2044	16,000	16,454	12,400
LOWE'S COS INC	5.625%	04/15/2053	3,325,000	3,291,635	3,200,202
LOWE'S COS INC	5.750%	07/01/2053	500,000	484,385	490,300
LPL HOLDINGS INC	4.375%	05/15/2031	180,000	158,090	166,063
LSF11 A5 HOLDCO LLC	6.625%	10/15/2029	300,000	240,923	308,575
LYB INT FINANCE III	4.200%	10/15/2049	200,000	144,790	150,516
LYB INT FINANCE III	4.200%	05/01/2050	200,000	157,684	149,257
MADISON IAQ LLC	4.125%	06/30/2028	655,000	606,100	620,055
MADISON IAQ LLC	Floating	11-06-2028	34,464	33,849	34,631
MAGNOLIA OIL GAS	6.875%	12/01/2032	485,000	485,000	480,135
MARATHON PETROLEUM CORP	4.500%	04/01/2048	80,000	85,751	62,552
MARATHON PETROLEUM CORP	4.750%	09/15/2044	450,000	393,937	373,821
MARRIOTT OWNERSHIP RESORT	4.500%	06/15/2029	755,000	645,313	704,657
MARS INC	4.125%	04/01/2054	2,155,000	1,912,621	1,659,401
MARS INC	4.200%	04/01/2059	2,250,000	1,907,888	1,715,378
MARSH & MCLENNAN COS INC	4.750%	03/15/2039	125,000	113,702	115,763
MARSH & MCLENNAN COS INC	5.450%	03/15/2053	15,000	14,914	14,506
MARSH & MCLENNAN COS INC	5.450%	03/15/2054	800,000	805,048	773,590
MARSH & MCLENNAN COS INC	4.900%	03/15/2049	300,000	283,122	268,897
MARSH & MCLENNAN COS INC	5.700%	09/15/2053	225,000	225,133	225,850
MARTIN MARIETTA MATERIALS	4.250%	12/15/2047	2,750,000	2,248,843	2,209,681
MASCO CORP	4.500%	05/15/2047	50,000	59,805	40,895
MASTERBRAND INC	7.000%	07/15/2032	740,000	744,613	745,100
MATADOR RESOURCES CO	6.875%	04/15/2028	950,000	940,120	963,215
MATCH GROUP HLD II LLC	3.625%	10/01/2031	250,000	194,655	213,344
MATIV HOLDINGS INC	8.000%	10/01/2029	385,000	389,219	370,831

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
MAUSER PACKAGING SOLUTIONS	7.875%	04/15/2027	180,000	\$ 180,000	\$ 183,638
MCDONALD'S CORP	5.700%	02/01/2039	2,088,000	2,224,138	2,122,767
MCDONALD'S CORP	4.875%	07/15/2040	300,000	273,069	278,629
MCDONALD'S CORP	4.700%	12/09/2035	425,000	415,522	405,343
MCDONALD'S CORP	4.450%	03/01/2047	95,000	110,421	79,819
MCDONALD'S CORP	3.625%	09/01/2049	350,000	274,901	252,681
MDGH GMTN RSC LTD	3.700%	11/07/2049	600,000	507,420	436,878
MEDLINE BORROWER LP	5.250%	10/01/2029	1,670,000	1,577,043	1,611,657
MEDLINE BORROWER/MEDL CO	6.250%	04/01/2029	140,000	140,000	141,476
MEDTRONIC INC	4.000%	04/01/2043	200,000	164,456	165,450
MEDTRONIC INC	4.375%	03/15/2035	200,000	193,492	187,928
MEDTRONIC INC	4.625%	03/15/2045	150,000	144,515	133,290
MERCER INTL INC	12.875%	10/01/2028	510,000	525,300	548,992
MERCK & CO INC	2.350%	06/24/2040	75,000	65,200	50,821
MERCK & CO INC	2.750%	12/10/2051	935,000	643,469	567,678
MERCK & CO INC	5.000%	05/17/2053	3,195,000	3,083,877	2,912,237
MERCK & CO INC	5.150%	05/17/2063	200,000	189,840	183,257
META PLATFORMS INC	4.450%	08/15/2052	35,000	34,942	29,548
META PLATFORMS INC	4.650%	08/15/2062	450,000	398,044	383,412
METHANEX US OPERATIONS	6.250%	03/15/2032	190,000	188,649	187,977
METLIFE INC	4.721%	12/15/2044	300,000	259,548	265,124
METLIFE INC	4.600%	05/13/2046	100,000	133,529	86,936
METLIFE INC	5.000%	07/15/2052	300,000	289,701	271,942
MET LIFE GLOB FUNDING I	2.400%	01/11/2032	650,000	533,597	543,687
MET LIFE GLOB FUNDING I	5.150%	03/28/2033	200,000	198,932	197,668
MGIC INVESTMENT CORP	5.250%	08/15/2028	420,000	420,000	411,095
MICHAELS COS INC	5.250%	05/01/2028	440,000	348,000	332,204
MICROSOFT CORP	2.525%	06/01/2050	30,000	25,946	18,518
MICROSOFT CORP	2.675%	06/01/2060	35,000	32,514	20,580
MICROSOFT CORP	3.700%	08/08/2046	265,000	267,059	212,310
MICROSOFT CORP	3.950%	08/08/2056	1,350,000	1,148,747	1,082,980
MID-AMERICA APARTMENTS	2.875%	09/15/2051	110,000	70,500	67,984
MIDAMERICAN ENERGY CO	3.150%	04/15/2050	1,670,000	1,130,779	1,122,370
MIDAMERICAN ENERGY CO	3.650%	08/01/2048	700,000	540,141	519,558
MIDAMERICAN ENERGY CO	5.300%	02/01/2055	135,000	134,428	127,733
MIDCAP FINANCIAL ISSR TR	6.500%	05/01/2028	200,000	174,980	195,592
MINERAL RESOURCES LTD	9.250%	10/01/2028	830,000	843,225	870,811
MINERALS TECHNOLOGIES IN	5.000%	07/01/2028	705,000	705,000	678,563
MITER BRAND / MIWD BORR	6.750%	04/01/2032	240,000	240,000	241,173
MITSUBISHI UFJ FIN GRP	4.153%	03/07/2039	200,000	169,884	180,159

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
MITSUBISHI UFJ FIN GRP	3.751%	07/18/2039	200,000	\$ 172,438	\$ 167,833
MIWD HLDCO II/MIWD FIN	5.500%	02/01/2030	120,000	98,400	113,345
MOLSON COORS BEVERAGE	4.200%	07/15/2046	2,000,000	1,699,180	1,598,505
MOLSON COORS BEVERAGE	5.000%	05/01/2042	1,300,000	1,142,229	1,195,947
MOODY'S CORPORATION	2.750%	08/19/2041	45,000	43,974	31,111
MOODY'S CORPORATION	3.100%	11/29/2061	25,000	24,661	14,898
MOODY'S CORPORATION	3.750%	02/25/2052	250,000	200,077	183,831
MOODY'S CORPORATION	4.875%	12/17/2048	1,115,000	1,033,183	992,667
MORGAN STANLEY	2.802%	01/25/2052	600,000	392,340	367,075
MORGAN STANLEY	3.971%	07/22/2038	625,000	535,726	531,763
MORGAN STANLEY	2.943%	01/21/2033	160,000	145,355	137,193
MORGAN STANLEY	5.516%	11/19/2055	985,000	985,000	951,348
MOTOROLA SOLUTIONS INC	5.500%	09/01/2044	155,000	160,754	149,370
MPH ACQUISITION HOLDINGS	5.500%	09/01/2028	275,000	274,656	235,748
MPLX LP	4.700%	04/15/2048	515,000	421,187	422,578
MPLX LP	4.900%	04/15/2058	464,000	383,612	375,356
MPLX LP	5.200%	12/01/2047	250,000	224,245	221,258
MPT OPER PARTNERSP/FINL	3.500%	03/15/2031	530,000	371,000	333,957
MPT OPER PARTNERSP/FINL	4.625%	08/01/2029	180,000	142,726	128,979
NABORS INDUSTRIES INC	8.875%	08/15/2031	370,000	370,600	343,577
NABORS INDUSTRIES INC	9.125%	01/31/2030	1,075,000	1,073,575	1,093,235
NASDAQ INC	3.250%	04/28/2050	125,000	85,826	83,712
NATIONAL RURAL UTIL	4.400%	11/01/2048	830,000	678,268	681,220
NATIONAL RURAL UTIL	4.300%	03/15/2049	2,000,000	1,721,620	1,618,713
NATIONAL RURAL UTIL	2.400%	03/15/2030	875,000	871,168	771,823
NATIONSTAR MTG HLD INC	7.125%	02/01/2032	555,000	550,843	561,954
NCR ATLEOS LLC	9.500%	04/01/2029	940,000	928,250	1,018,327
NCR VOYIX CORP	5.125%	04/15/2029	265,000	265,000	253,539
NECESS RETAIL/AFIN OP LP	4.500%	09/30/2028	1,340,000	1,320,269	1,226,481
NESTLE CAPITAL CORP	5.100%	03/12/2054	4,000,000	3,987,200	3,772,628
NEVADA POWER CO	6.000%	03/15/2054	3,000,000	3,203,770	3,068,170
NEVADA POWER CO	6.650%	04/01/2036	625,000	852,800	670,739
NEW ENTERPRISE STONE & L	5.250%	07/15/2028	1,165,000	1,175,331	1,125,404
NY & PRESBYTERIAN HOSPITALS	3.563%	08/01/2036	40,000	39,999	33,320
NEWELL BRANDS INC	6.375%	05/15/2030	200,000	200,000	200,329
NEWMONT CORP	4.875%	03/15/2042	485,000	498,369	443,466
NEWS CORP	3.875%	05/15/2029	180,000	158,004	166,974
NEXTERA ENERGY CAPITAL	3.000%	01/15/2052	872,000	551,993	545,370
NEXTERA ENERGY CAPITAL	5.250%	02/28/2053	100,000	89,246	91,922
NEXTERA ENERGY OPERATING	7.250%	01/15/2029	790,000	792,125	808,048

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
NGL ENRGY OP/FIN CORP	8.125%	02/15/2029	560,000	\$ 563,119	\$ 567,361
NGL ENRGY OP/FIN CORP	8.375%	02/15/2032	295,000	295,000	297,230
NGPL PIPECO LLC	7.768%	12/15/2037	200,000	217,237	224,068
NIKE INC	2.850%	03/27/2030	245,000	262,608	223,146
NIKE INC	3.250%	03/27/2040	1,150,000	904,050	887,711
NIKE INC	3.375%	03/27/2050	398,000	289,406	280,855
NISOURCE INC	3.950%	03/30/2048	95,000	94,328	72,511
NISOURCE INC	4.375%	05/15/2047	465,000	386,522	380,580
NNN REIT INC	3.100%	04/15/2050	25,000	16,683	15,755
NOBLE FINANCE II LLC	8.000%	04/15/2030	120,000	120,463	121,196
NORFOLK SOUTHERN CORP	4.837%	10/01/2041	155,000	172,246	141,528
NORFOLK SOUTHERN CORP	3.155%	05/15/2055	800,000	561,480	506,638
NORFOLK SOUTHERN CORP	5.100%	08/01/2118	331,000	287,934	281,655
NORFOLK SOUTHERN CORP	5.950%	03/15/2064	380,000	378,940	390,660
NORTHERN OIL & GAS INC	8.125%	03/01/2028	485,000	479,400	492,433
NORTHERN OIL & GAS INC	8.750%	06/15/2031	585,000	576,623	603,839
NORTHERN STATES PWR-MINN	2.900%	03/01/2050	130,000	139,594	83,311
NORTHERN STATES PWR-MINN	2.600%	06/01/2051	187,000	117,851	111,772
NORTHERN STATES PWR-MINN	3.200%	04/01/2052	375,000	263,168	251,936
NORTHERN STATES PWR-MINN	5.400%	03/15/2054	110,000	109,574	105,892
NORTHERN STATES PWR-MINN	3.600%	05/15/2046	360,000	261,209	268,936
NORTHRIVER MIDSTREAM FIN	6.750%	07/15/2032	210,000	215,775	211,246
NORTHRIVER MIDSTREAM FIN	5.625%	02/15/2026	445,000	422,750	442,792
NORTHROP GRUMMAN CORP	3.850%	04/15/2045	151,000	178,915	118,164
NORTHROP GRUMMAN CORP	4.030%	10/15/2047	125,000	104,639	98,205
NORTHROP GRUMMAN CORP	4.750%	06/01/2043	345,000	305,718	309,453
NORTHROP GRUMMAN CORP	4.950%	03/15/2053	400,000	389,600	357,575
NORTHROP GRUMMAN CORP	5.200%	06/01/2054	100,000	99,614	93,017
NOVELIS CORP	4.750%	01/30/2030	355,000	355,000	327,674
NRG ENERGY INC	3.625%	02/15/2031	1,310,000	1,027,231	1,145,545
NRG ENERGY INC	6.250%	11/01/2034	390,000	390,000	382,530
NRG ENERGY INC	7.000%	03/15/2033	625,000	617,181	674,640
NSTAR ELECTRIC CO	4.400%	03/01/2044	550,000	543,765	464,754
NSTAR ELECTRIC CO	4.550%	06/01/2052	1,000,000	810,930	838,645
NUCOR CORP	2.979%	12/15/2055	215,000	142,302	127,900
NUFARM AUSTRALIA/AMERICA	5.000%	01/27/2030	955,000	955,250	877,941
NUSTAR LOGISTICS LP	6.375%	10/01/2030	212,000	212,000	212,575
NUTRIEN LTD	6.125%	01/15/2041	826,000	838,580	846,238
NVENT FINANCE SARL	2.750%	11/15/2031	180,000	179,861	151,099
NXP BV/NXP FDG/NXP USA	3.125%	02/15/2042	55,000	54,399	38,332

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
NXP BV/NXP FDG/NXP USA	3.250%	11/30/2051	200,000	\$ 139,920	\$ 128,002
NXP BV/NXP FDG/NXP USA	3.250%	05/11/2041	230,000	160,777	167,040
OCCIDENTAL PETROLEUM COR	7.500%	05/01/2031	550,000	720,704	601,314
OCCIDENTAL PETROLEUM COR	4.200%	03/15/2048	1,725,000	1,339,894	1,239,742
OCCIDENTAL PETROLEUM COR	6.050%	10/01/2054	195,000	194,126	185,014
OCCIDENTAL PETROLEUM COR	3.400%	04/15/2026	390,000	371,120	381,192
OCCIDENTAL PETROLEUM COR	8.875%	07/15/2030	370,000	421,911	422,559
OCEANEERING INTL INC	6.000%	02/01/2028	415,000	384,775	411,027
OCEANEERING INTL INC	6.000%	02/01/2028	360,000	320,350	356,554
OGLETHORPE POWER CORP	3.750%	08/01/2050	455,000	468,569	324,254
OGLETHORPE POWER CORP	5.050%	10/01/2048	3,160,000	2,964,431	2,785,453
OHIO POWER COMPANY	2.900%	10/01/2051	890,000	570,711	535,495
OHIO POWER COMPANY	4.000%	06/01/2049	350,000	275,720	262,821
OHIO POWER COMPANY	4.150%	04/01/2048	193,000	178,810	148,233
OI EUROPEAN GROUP BV	4.750%	02/15/2030	420,000	420,000	373,900
OKLAHOMA G&E CO	5.600%	04/01/2053	1,340,000	1,359,939	1,307,212
OLD REPUBLIC INTL CORP	5.750%	03/28/2034	1,095,000	1,099,709	1,096,952
OLIN CORP	5.000%	02/01/2030	180,000	163,462	168,987
OLYMPUS WTR US HLDG CORP	7.125%	10/01/2027	660,000	653,400	669,247
OLYMPUS WTR US HLDG CORP	9.750%	11/15/2028	295,000	295,000	313,000
OLYMPUS WTR US HLDG CORP	4.250%	10/01/2028	680,000	680,000	635,423
OLYMPUS WTR US HLDG CORP	7.250%	06/15/2031	600,000	600,000	609,444
ONCOR ELECTRIC DELIVERY	2.700%	11/15/2051	700,000	452,291	413,378
ONCOR ELECTRIC DELIVERY	4.950%	09/15/2052	550,000	494,278	492,089
ONCOR ELECTRIC DELIVERY	7.500%	09/01/2038	2,400,000	3,037,524	2,815,208
ONCOR ELECTRIC DELIVERY	3.100%	09/15/2049	125,000	136,460	82,096
ONEMAIN FINANCE CORP	3.500%	01/15/2027	600,000	569,775	572,309
ONEMAIN FINANCE CORP	6.625%	01/15/2028	350,000	361,544	354,333
ONEMAIN FINANCE CORP	7.125%	11/15/2031	385,000	385,000	392,247
ONEMAIN FINANCE CORP	7.500%	05/15/2031	415,000	415,000	425,928
ONEMAIN FINANCE CORP	7.875%	03/15/2030	60,000	59,648	62,589
ONEOK INC	6.625%	09/01/2053	850,000	917,873	894,727
OPEN TEXT CORP	6.900%	12/01/2027	150,000	150,310	154,991
OPTICS BIDCO SPA	6.000%	09/30/2034	200,000	160,875	192,008
ORACLE CORP	3.600%	04/01/2050	1,700,000	1,241,969	1,192,076
ORACLE CORP	3.800%	11/15/2037	1,490,000	1,257,890	1,245,086
ORACLE CORP	3.850%	04/01/2060	605,000	421,715	416,417
ORACLE CORP	4.000%	11/15/2047	75,000	88,304	57,217
ORACLE CORP	4.100%	03/25/2061	1,300,000	917,007	936,206
ORACLE CORP	4.125%	05/15/2045	485,000	573,867	382,921

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
ORACLE CORP	6.900%	11/09/2052	2,340,000	\$ 2,605,397	\$ 2,625,980
ORGANON & CO	7.875%	05/15/2034	845,000	866,000	863,894
ORGANON & CO	5.125%	04/30/2031	1,280,000	1,275,163	1,150,476
OVINTIV INC	7.100%	07/15/2053	355,000	390,145	377,432
OWENS & MINOR INC	4.500%	03/31/2029	760,000	688,450	678,191
OWENS CORNING	5.950%	06/15/2054	368,000	363,120	364,192
OWENS-BROCKWAY	6.625%	05/13/2027	1,260,000	1,297,450	1,254,587
OWENS-BROCKWAY	7.250%	05/15/2031	125,000	123,713	121,653
OWENS-BROCKWAY	7.375%	06/01/2032	10,000	10,050	9,563
PACIFIC GAS & ELECTRIC	6.750%	01/15/2053	2,480,000	2,654,173	2,706,683
PACIFIC GAS & ELECTRIC	4.950%	07/01/2050	265,000	208,274	229,757
PACIFIC GAS & ELECTRIC	4.000%	12/01/2046	300,000	220,197	226,103
PACIFIC GAS & ELECTRIC	4.450%	04/15/2042	200,000	161,520	165,962
PACKAGING CORP OF AMERICA	4.050%	12/15/2049	500,000	363,400	384,258
PACKAGING CORP OF AMERICA	3.050%	10/01/2051	4,120,000	2,764,376	2,647,074
PANTHER ESCROW ISSUER	7.125%	06/01/2031	775,000	775,000	782,746
PARK INTERMED HOLDINGS	5.875%	10/01/2028	435,000	392,203	425,203
PARK INTERMED HOLDINGS	4.875%	05/15/2029	1,140,000	1,008,450	1,071,392
PARK INTERMED HOLDINGS	7.000%	02/01/2030	100,000	100,000	101,460
PARKLAND CORP	6.625%	08/15/2032	845,000	845,000	836,213
PAYPAL HOLDINGS INC	3.250%	06/01/2050	200,000	164,777	135,604
PAYPAL HOLDINGS INC	5.050%	06/01/2052	100,000	93,707	92,492
PENSKE TRUCK LEASING	4.400%	07/01/2027	45,000	44,875	44,423
PEPSICO INC	5.250%	07/17/2054	1,850,000	1,845,283	1,792,529
PERMIAN RESOURC OPTG LLC	5.875%	07/01/2029	255,000	255,875	250,205
PERMIAN RESOURC OPTG LLC	8.000%	04/15/2027	180,000	176,746	183,804
PERMIAN RESOURC OPTG LLC	7.000%	01/15/2032	220,000	219,500	223,324
PETSMART INC	7.750%	02/15/2029	250,000	233,818	241,665
PFIZER INC	2.550%	05/28/2040	780,000	582,229	540,704
PFIZER INC	4.000%	12/15/2036	20,000	21,503	17,835
PFIZER INC	5.600%	09/15/2040	3,996,000	4,167,531	4,041,556
PFIZER INVESTMENT ENTERPRISES	5.300%	05/19/2053	35,000	34,948	32,823
PFIZER INVESTMENT ENTERPRISES	5.340%	05/19/2063	1,190,000	1,157,081	1,094,137
PHILIP MORRIS INTL INC	4.375%	11/15/2041	135,000	110,691	114,977
PHILIP MORRIS INTL INC	4.875%	11/15/2043	25,000	28,372	22,411
PHILLIPS 66	3.300%	03/15/2052	125,000	87,563	80,653
PHILLIPS 66	4.875%	11/15/2044	140,000	137,162	121,067
PHINIA INC	6.750%	04/15/2029	415,000	415,000	423,302
PIKE CORP	5.500%	09/01/2028	715,000	693,123	687,445
PIKE CORP	8.625%	01/31/2031	390,000	390,000	411,402

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
PM GENERAL PURCHASER LLC	9.500%	10/01/2028	500,000	\$ 477,495	\$ 496,583
PPL ELECTRIC UTILITIES	5.250%	05/15/2053	3,200,000	3,049,811	3,054,922
PRECISION DRILLING CORP	7.125%	01/15/2026	182,000	141,338	181,873
PRIME SECSRVC BRW/FINANCE	6.250%	01/15/2028	2,630,000	2,610,366	2,615,681
PRINCIPAL FINANCIAL GRP	4.350%	05/15/2043	150,000	121,683	126,801
PROGRESSIVE CORP	3.700%	03/15/2052	535,000	425,820	395,936
PROGRESSIVE CORP	4.200%	03/15/2048	45,000	46,050	36,785
PROGRESSIVE CORP	4.350%	04/25/2044	245,000.00	204,781	208,402
PROLOGIS LP	2.125%	10/15/2050	425,000	247,354	223,170
PROLOGIS LP	5.250%	03/15/2054	926,000	889,997	865,069
PROLOGIS TARGETED US	5.500%	04/01/2034	155,000	153,881	155,216
PRUDENTIAL FINANCIAL INC	3.905%	12/07/2047	175,000	141,884	133,515
PUBLIC SERVICE COLORADO	4.050%	09/15/2049	1,425,000	1,268,262	1,092,655
PUBLIC SERVICE COLORADO	6.500%	08/01/2038	1,600,000	1,766,400	1,730,490
PUBLIC SERVICE COLORADO	4.750%	08/15/2041	300,000	344,913	263,684
PUBLIC SERVICE ELECTRIC	5.450%	08/01/2053	1,250,000	1,319,225	1,221,858
PUBLIC SERVICE ELECTRIC	5.500%	03/01/2040	1,345,000	1,344,004	1,338,826
PUBLIC SERVICE ELECTRIC	3.800%	03/01/2046	1,750,000	1,306,253	1,356,866
PUBLIC SERVICE ELECTRIC	3.850%	05/01/2049	200,000	152,294	153,431
PUBLIC SERVICE ELECTRIC	3.000%	03/01/2051	175,000	123,174	113,243
PUBLIC STORAGE OP CO	5.350%	08/01/2053	4,371,000	4,295,365	4,162,060
QUALCOMM INC	4.500%	05/20/2052	595,000	527,429	499,619
QUALCOMM INC	4.800%	05/20/2045	45,000	44,004	40,706
QUANTA SERVICES INC	2.900%	10/01/2030	370,000	383,265	330,470
QVC INC	4.450%	02/15/2025	505,000	502,475	501,730
QVC INC	6.875%	04/15/2029	1,676,000	1,701,800	1,364,125
RAILWORKS HOLDINGS LP	8.250%	11/15/2028	545,000	482,718	545,330
RANGE RESOURCES CORP	8.250%	01/15/2029	300,000	313,500	308,878
REALTY INCOME CORP	4.650%	03/15/2047	100,000	85,427	86,300
REALTY INCOME CORP	5.375%	09/01/2054	265,000	260,691	251,956
REPUBLIC SERVICES INC	3.050%	03/01/2050	990,000	696,085	667,300
REPUBLIC SERVICES INC	5.000%	04/01/2034	205,000	203,518	200,001
REPUBLIC SERVICES INC	6.200%	03/01/2040	475,000	685,843	504,950
REORLD HOLDING CORP	4.875%	12/01/2029	180,000	153,864	166,467
RHP HOTEL PPTY/RHP FINANCE	7.250%	07/15/2028	90,000	90,000	92,414
RHP HOTEL PPTY/RHP FINANCE	6.500%	04/01/2032	410,000	410,000	412,064
RIO TINTO FIN USA LTD	2.750%	11/02/2051	200,000	134,494	122,195
RIO TINTO FIN USA PLC	4.125%	08/21/2042	75,000	97,139	62,815
RIO TINTO FIN USA PLC	5.125%	03/09/2053	100,000	93,943	92,674
RITCHIE BROS HLDGS INC	6.750%	03/15/2028	330,000	333,075	337,361

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
RLJ LODGING TRUST LP	4.000%	09/15/2029	1,450,000	\$ 1,403,700	\$ 1,314,010
ROCHE HOLDINGS INC	4.985%	03/08/2034	200,000	200,000	198,146
ROCKETMTGE CO-ISSUER INC	2.875%	10/15/2026	200,000	171,000	189,769
ROCKETMTGE CO-ISSUER INC	4.000%	10/15/2033	260,000	200,351	216,545
ROCKET SOFTWARE INC	9.000%	11/28/2028	525,000	525,000	543,681
ROCKET SOFTWARE INC TL-B	Floating	28-11-2028	467,638	464,461	471,702
ROCKWELL AUTOMATION	4.200%	03/01/2049	100,000	87,470	82,188
ROGERS COMMUNICATIONS INC	4.300%	02/15/2048	225,000	186,386	176,134
ROGERS COMMUNICATIONS INC	3.700%	11/15/2049	815,000	635,601	571,541
ROGERS COMMUNICATIONS INC	4.550%	03/15/2052	600,000	463,776	480,693
ROLLER BEARING CO OF AMERICA	4.375%	10/15/2029	200,000	175,560	186,875
RR DONNELLEY & SONS CO	9.500%	08/01/2029	290,000	290,000	294,488
RTX CORP	4.150%	05/15/2045	80,000	96,134	64,585
RTX CORP	3.030%	03/15/2052	1,000,000	680,080	633,636
RTX CORP	4.050%	05/04/2047	30,000	36,028	23,583
RTX CORP	4.450%	11/16/2038	175,000	154,978	155,768
RTX CORP	4.500%	06/01/2042	105,000	125,007	90,975
RTX CORP	4.700%	12/15/2041	720,000	645,833	639,721
RTX CORP	4.875%	10/15/2040	625,000	593,815	575,975
RTX CORP	5.375%	02/27/2053	625,000	587,088	594,397
RXO INC	7.500%	11/15/2027	190,000	192,850	195,161
RYAN SPECIALTY GROUP	4.375%	02/01/2030	180,000	153,900	168,984
S&P GLOBAL INC	3.700%	03/01/2052	320,000	252,972	239,243
SALESFORCE INC	2.900%	07/15/2051	4,560,000	3,070,405	2,919,566
SALLY HOLDINGS	6.750%	03/01/2032	1,135,000	1,130,756	1,136,957
SAN DIEGO G & E	4.150%	05/15/2048	100,000	82,771	79,527
SAN DIEGO G & E	4.100%	06/15/2049	895,000	715,629	702,068
SAN DIEGO G & E	3.320%	04/15/2050	124,000	84,662	83,868
SATURN OIL & GAS INC	9.625%	06/15/2029	694,000	694,000	674,682
SCIL IV LLC / SCIL USA H	5.375%	11/01/2026	625,000	626,350	612,130
SEALED AIR/SEALED AIR US	7.250%	02/15/2031	615,000	615,000	633,935
SEALED AIR/SEALED AIR US	6.125%	02/01/2028	280,000	279,032	280,932
SEMPRA	3.800%	02/01/2038	1,280,000	1,111,209	1,058,388
SENSATA TECHNOLOGIES BV	4.000%	04/15/2029	200,000	173,484	183,530
SENSATA TECHNOLOGIES INC	6.625%	07/15/2032	200,000	200,000	199,784
SERVICE PROPERTIES TRUST	8.875%	06/15/2032	1,090,000	1,068,200	1,010,034
SERVICE PROPERTIES TRUST	8.375%	06/15/2029	170,000	168,151	164,471
SERVICE PROPERTIES TRUST	8.625%	11/15/2031	671,000	665,500	698,206
SERVICE PROPERTIES TRUST	5.500%	12/15/2027	180,000	155,680	168,322
SHEA HOMES LP/FNDG CP	4.750%	04/01/2029	690,000	692,050	649,820

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
SHELL FINANCE US INC	4.000%	05/10/2046	545,000	\$ 471,554	\$ 427,293
SHELL FINANCE US INC	4.375%	05/11/2045	3,555,000	3,110,434	2,975,901
SHELL INTERNATIONAL FIN	3.625%	08/21/2042	120,000	123,574	93,519
SHELL INTERNATIONAL FIN	3.125%	11/07/2049	400,000	270,428	263,902
SHERWIN-WILLIAMS CO	2.900%	03/15/2052	150,000	100,839	91,386
SHERWIN-WILLIAMS CO	3.300%	05/15/2050	50,000	51,597	33,211
SHERWIN-WILLIAMS CO	4.500%	06/01/2047	145,000	120,414	122,091
SHIFT4 PAYMENTS LLC/FIN	4.625%	11/01/2026	180,000	168,253	176,816
SHIFT4 PAYMENTS LLC/FIN	6.750%	08/15/2032	140,000	140,224	142,388
SIMMONS FOOD INC	4.625%	03/01/2029	170,000	142,800	157,096
SIRIUS XM RADIO LLC	3.875%	09/01/2031	3,340,000	2,584,463	2,794,842
SIRIUS XM RADIO LLC	4.125%	07/01/2030	50,000	41,000	43,637
SIRIUS XM RADIO LLC	5.500%	07/01/2029	180,000	180,000	172,587
SIX FLAGS ENTERTAINMENT	5.500%	04/15/2027	170,000	175,981	168,927
SIX FLAGS ENTERTAINMENT	7.250%	05/15/2031	1,365,000	1,353,789	1,394,113
SMITH & NEPHEW PLC	5.400%	03/20/2034	225,000	224,314	223,279
SMURFIT KAPPA TREASURY	5.777%	04/03/2054	335,000	335,000	331,550
SMYRNA READY MIX CONCRET	6.000%	11/01/2028	60,000	52,786	58,522
SNAP-ON INC	3.100%	05/01/2050	50,000	52,886	33,143
SOLVENTUM CORP	5.600%	03/23/2034	520,000	519,652	517,801
SOTERA HEALTH	Floating	02-06-2031	852,834	852,526	856,037
SOTERA HEALTH HLDGS LLC	7.375%	06/01/2031	640,000	640,000	648,385
SOUTHERN CAL EDISON	5.700%	03/01/2053	400,000	381,124	389,514
SOUTHERN CAL EDISON	5.750%	04/15/2054	621,000	620,708	610,562
SOUTHERN CAL EDISON	5.625%	02/01/2036	30,000	36,312	29,999
SOUTHERN CAL EDISON	5.550%	01/15/2037	30,000	35,186	29,799
SOUTHERN CAL EDISON	5.950%	02/01/2038	90,000	110,355	92,188
SOUTHERN CAL EDISON	5.500%	03/15/2040	80,000	76,981	78,039
SOUTHERN CAL EDISON	4.000%	04/01/2047	950,000	757,095	731,937
SPECIALTY BUILDING PRODUCTS	7.750%	10/15/2029	380,000	380,000	385,600
SPECIALTY BUILDING PRODUCTS HOLDINGS LL	Floating	16-10-2028	495,000	494,381	493,428
SPECTRA ENERGY PARTNERS	4.500%	03/15/2045	25,000	25,046	20,576
SPECTRUM BRANDS INC	3.875%	03/15/2031	90,000	72,900	77,572
SPEEDWAY MOT/SPEEDWAY FD	4.875%	11/01/2027	180,000	155,817	175,002
SPIRIT AEROSYSTEMS INC	9.750%	11/15/2030	1,005,000	1,005,000	1,112,141
SPIRIT LOYALTY KY LTD/IP	8.000%	09/20/2025	430,000	434,838	333,250
SPRINT CAPITAL CORP	8.750%	03/15/2032	360,000	429,300	430,812
STARBUCKS CORP	3.350%	03/12/2050	275,000	200,818	183,949
STARBUCKS CORP	4.300%	06/15/2045	200,000	164,046	162,120
STARWOOD PROPERTY TRUST	Floating	18-11-2027	245,011	243,173	245,011

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
STARWOOD PROPERTY TRUST	7.250%	04/01/2029	100,000	\$ 100,000	\$ 102,577
STARWOOD PROPERTY TRUST	6.000%	04/15/2030	240,000	240,000	235,566
STATE STREET CORP	5.159%	05/18/2034	225,000	225,333	223,468
STATION CASINOS	Floating	07-03-2031	208,425	207,380	208,996
STEEL DYNAMICS INC	3.250%	10/15/2050	70,000	44,059	46,043
STENA INTERNATIONAL SA	7.250%	01/15/2031	200,000	200,000	204,049
STONEX GROUP INC	7.875%	03/01/2031	110,000	110,000	115,038
SUBURBAN PROPANE PARTNRS	5.875%	03/01/2027	100,000	95,877	99,222
SUBURBAN PROPANE PARTNRS	5.000%	06/01/2031	670,000	646,266	597,269
SUMITOMO MITSUI FINL GRP	5.836%	07/09/2044	406,000	406,000	410,175
SUMMIT MATERIALS LLC/FIN	5.250%	01/15/2029	755,000	751,235	760,292
SUMMIT MATERIALS LLC/FIN	7.250%	01/15/2031	120,000	120,000	127,330
SUMMIT MIDSTREAM HOLDING	8.625%	10/31/2029	80,000	80,000	82,971
SUNNOVA ENERGY CORP	5.875%	09/01/2026	170,000	156,553	141,282
SUNOCO LP	7.250%	05/01/2032	765,000	766,250	790,230
SUNRISE HOLDCO IV BV	5.500%	01/15/2028	200,000	177,380	195,826
SUPERIOR PLUS/GEN PRNTR	4.500%	03/15/2029	180,000	156,114	163,657
TAKEDA PHARMACEUTICAL	3.175%	07/09/2050	950,000	664,864	616,652
TAKEDA PHARMACEUTICAL	3.375%	07/09/2060	400,000	254,572	254,107
TALEN ENERGY SUPPLY LLC	8.625%	06/01/2030	1,320,000	1,370,663	1,406,725
TALLGRASS NRG PRNTR/FIN	6.000%	12/31/2030	210,000	191,056	198,843
TAMPA ELECTRIC CO	4.300%	06/15/2048	110,000	109,410	88,821
TAMPA ELECTRIC CO	5.000%	07/15/2052	225,000	209,086	200,487
TARGET CORP	2.950%	01/15/2052	25,000	17,617	15,955
TARGET CORP	4.000%	07/01/2042	215,000	180,176	179,872
TENET HEALTHCARE CORP	4.625%	06/15/2028	440,000	398,129	421,075
TENNESSEE GAS PIPELINE	8.375%	06/15/2032	800,000	1,178,928	908,079
TEREX CORP	6.250%	10/15/2032	160,000	160,000	156,799
THERMO FISHER SCIENTIFIC	4.100%	08/15/2047	350,000	306,082	284,408
THERMO FISHER SCIENTIFIC	2.800%	10/15/2041	375,000	264,928	264,042
THERMO FISHER SCIENTIFIC	5.200%	01/31/2034	205,000	206,767	205,660
TIME WARNER CABLE LLC	7.300%	07/01/2038	100,000	98,336	101,861
TITAN INTERNATIONAL INC	7.000%	04/30/2028	270,000	258,473	264,301
T-MOBILE USA INC	3.400%	10/15/2052	5,990,000	4,125,965	4,004,565
T-MOBILE USA INC	4.500%	04/15/2050	1,140,000	996,313	936,026
TMS INTERNATIONAL CORP	6.250%	04/15/2029	550,000	484,000	528,859
TOPBUILD CORP	3.625%	03/15/2029	200,000	164,430	183,057
TRANSALTA CORP	7.750%	11/15/2029	340,000	350,200	354,532
TRANSCONT GAS PIPE LINE	5.400%	08/15/2041	1,250,000	1,141,858	1,179,881
TRANSDIGM INC	4.625%	01/15/2029	900,000	899,994	842,506

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
TRANSDIGM INC	6.750%	08/15/2028	230,000	\$ 228,800	\$ 232,006
TRANSDIGM INC	7.125%	12/01/2031	380,000	383,213	389,106
TRAVELERS COS INC	3.050%	06/08/2051	500,000	361,948	326,525
TRAVELERS COS INC	4.300%	08/25/2045	380,000	326,633	317,175
TRIVIUM PACKAGING INC	5.500%	08/15/2026	675,000	696,125	665,342
TRONOX INC	4.625%	03/15/2029	835,000	835,000	749,495
TRUIST FINANCIAL CORP	5.122%	01/26/2034	30,000	30,000	29,157
TYSON FOODS INC	5.100%	09/28/2048	115,000	109,646	102,188
UBER TECHNOLOGIES INC	5.350%	09/15/2054	300,000	299,418	278,973
UKG INC	6.875%	02/01/2031	595,000	595,000	603,647
UNION PACIFIC CORP	3.350%	08/15/2046	1,688,000	1,233,047	1,207,534
UNION PACIFIC CORP	3.839%	03/20/2060	1,150,000	876,231	822,260
UNION PACIFIC CORP	3.950%	08/15/2059	110,000	136,007	80,108
UNION PACIFIC CORP	4.150%	01/15/2045	130,000	112,411	103,771
UNION PACIFIC CORP	4.300%	06/15/2042	100,000	116,552	83,046
UNION PACIFIC CORP	5.150%	01/20/2063	2,050,000	1,902,128	1,866,524
UNITED AIRLINES INC	4.625%	04/15/2029	580,000	513,650	551,456
UNITED PARCEL SERVICE	4.250%	03/15/2049	1,900,000	1,682,125	1,551,479
UNITED PARCEL SERVICE	5.200%	04/01/2040	1,000,000	1,014,850	974,917
UNITED PARCEL SERVICE	5.300%	04/01/2050	300,000	294,057	287,207
UNITED RENTALS NORTH AM	6.000%	12/15/2029	100,000	100,000	100,951
UNITED RENTALS NORTH AM	3.875%	02/15/2031	490,000	411,487	437,737
UNITEDHEALTH GROUP INC	2.750%	05/15/2040	1,150,000	860,724	813,708
UNITEDHEALTH GROUP INC	2.900%	05/15/2050	1,400,000	964,292	870,473
UNITEDHEALTH GROUP INC	3.125%	05/15/2060	405,000	281,123	241,477
UNITEDHEALTH GROUP INC	3.700%	08/15/2049	205,000	204,125	149,349
UNITEDHEALTH GROUP INC	4.625%	07/15/2035	315,000	350,203	297,509
UNITEDHEALTH GROUP INC	4.750%	05/15/2052	965,000	851,970	828,245
UNITEDHEALTH GROUP INC	5.050%	04/15/2053	343,000	343,895	309,362
UNITEDHEALTH GROUP INC	5.625%	07/15/2054	380,000	379,244	369,559
UNITEDHEALTH GROUP INC	5.750%	07/15/2064	365,000	362,799	355,935
UNITEDHEALTH GROUP INC	5.800%	03/15/2036	20,000	18,085	20,640
UNITI GROUP/CSL CAPITAL	10.500%	02/15/2028	190,000	202,825	202,593
UNIVISION COMMUNICATIONS	6.625%	06/01/2027	975,000	1,007,175	971,073
UNIVISION COMMUNICATIONS	8.000%	08/15/2028	260,000	261,095	264,735
UPBOUND GROUP INC	6.375%	02/15/2029	220,000	179,366	213,963
US BANCORP	5.678%	01/23/2035	65,000	65,000	65,593
US FOODS INC	7.250%	01/15/2032	995,000	999,719	1,029,740
USA COM PART/USA COM FINL	6.875%	09/01/2027	780,000	774,825	782,571
USA COM PART/USA COM FINL	7.125%	03/15/2029	655,000	655,000	666,559

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
VALERO ENERGY CORP	6.625%	06/15/2037	845,000	\$ 866,649	\$ 886,400
VALLOUREC SACA	7.500%	04/15/2032	530,000	530,000	549,160
VELOCITY VEHICLE GROUP	8.000%	06/01/2029	755,000	762,881	785,124
VENTAS REALTY LP	4.375%	02/01/2045	25,000	20,360	20,407
VENTURE GLOBAL CALCASIEU	4.125%	08/15/2031	360,000	307,289	322,390
VENTURE GLOBAL CALCASIEU	3.875%	11/01/2033	70,000	57,535	60,139
VENTURE GLOBAL CALCASIEU	6.250%	01/15/2030	170,000	170,000	171,591
VENTURE GLOBAL LNG INC	7.000%	01/15/2030	130,000	130,107	131,947
VENTURE GLOBAL LNG INC	8.125%	06/01/2028	640,000	640,000	665,787
VENTURE GLOBAL LNG INC	8.375%	06/01/2031	2,480,000	2,466,050	2,586,458
VENTURE GLOBAL LNG INC	9.500%	02/01/2029	620,000	620,000	685,265
VENTURE GLOBAL LNG INC	9.875%	02/01/2032	510,000	527,088	559,612
VERIZON COMMUNICATIONS	5.500%	02/23/2054	1,010,000	997,143	969,182
VERIZON COMMUNICATIONS	4.862%	08/21/2046	56,000	61,910	50,037
VERIZON COMMUNICATIONS	2.875%	11/20/2050	1,300,000	855,594	799,943
VERIZON COMMUNICATIONS	3.400%	03/22/2041	230,000	207,662	174,138
VERIZON COMMUNICATIONS	4.000%	03/22/2050	3,470,000	2,811,252	2,637,742
VERTIV GROUP CORP	4.125%	11/15/2028	210,000	182,127	198,203
VFH PARENT / VALOR CO	7.500%	06/15/2031	90,000	90,000	92,570
VIAVI SOLUTIONS INC	3.750%	10/01/2029	180,000	146,160	162,323
VICI PROPERTIES LP	5.625%	05/15/2052	175,000	154,781	162,819
VICI PROPERTIES LP	6.125%	04/01/2054	490,000	473,864	486,848
VIRGIN MEDIA SECURED FIN	5.500%	05/15/2029	460,000	419,488	431,455
VIRGIN MEDIA VEND FIN IV	5.000%	07/15/2028	495,000	466,538	466,621
VIRGINIA ELEC & POWER CO	6.000%	05/15/2037	495,000	639,520	513,415
VIRGINIA ELEC & POWER CO	5.450%	04/01/2053	3,141,000	3,088,382	2,993,747
VIRGINIA ELEC & POWER CO	4.000%	11/15/2046	600,000	446,436	466,186
VIRGINIA ELEC & POWER CO	3.800%	09/15/2047	145,000	134,157	108,660
VIRGINIA ELEC & POWER CO	4.600%	12/01/2048	15,000	15,544	12,670
VIRGINIA ELEC & POWER CO	4.625%	05/15/2052	750,000	661,928	632,125
VIRGINIA ELEC & POWER CO	5.300%	08/15/2033	220,000	219,008	218,777
VIRGINIA ELEC & POWER CO	4.000%	01/15/2043	120,000	143,384	95,604
VISA INC	2.700%	04/15/2040	150,000	113,485	109,420
VISA INC	3.650%	09/15/2047	70,000	66,293	53,665
VISTRA OPERATIONS CO LLC	6.875%	04/15/2032	1,905,000	1,905,000	1,950,561
VISTRA OPERATIONS CO LLC	7.750%	10/15/2031	170,000	170,000	178,341
VISTRA OPERATIONS CO LLC	4.300%	07/15/2029	575,000	629,498	548,690
VITAL ENERGY INC	7.875%	04/15/2032	1,100,000	1,103,638	1,058,416
VMED O2 UK FINANCING I	7.750%	04/15/2032	505,000	505,000	508,878
VMED O2 UK FINAN	4.750%	07/15/2031	1,260,000	1,102,500	1,083,194

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
VODAFONE GROUP PLC	4.250%	09/17/2050	290,000	\$ 229,945	\$ 225,528
VODAFONE GROUP PLC	5.125%	06/19/2059	120,000	107,856	103,991
VODAFONE GROUP PLC	5.750%	02/10/2063	100,000	92,760	94,402
VOYA FINANCIAL INC	5.700%	07/15/2043	80,000	72,333	76,438
VZ SECURED FINANCING BV	5.000%	01/15/2032	1,000,000	990,300	884,458
WALGREENS BOOTS ALLIANCE	4.100%	04/15/2050	410,000	292,394	253,468
WALGREENS BOOTS ALLIANCE	8.125%	08/15/2029	160,000	160,000	158,381
WALMART INC	2.500%	09/22/2041	350,000	255,875	241,115
WALMART INC	2.650%	09/22/2051	300,000	191,187	185,852
WALT DISNEY COMPANY	2.750%	09/01/2049	1,035,000	686,862	646,793
WALT DISNEY COMPANY	4.750%	11/15/2046	160,000	207,248	142,281
WALT DISNEY COMPANY	4.950%	10/15/2045	255,000	231,410	233,407
WAND NEWCO 3 INC	7.625%	01/30/2032	395,000	395,000	405,714
WASH MULTIFAM ACQ INC	5.750%	04/15/2026	1,555,000	1,467,138	1,542,945
WASTE MANAGEMENT INC	2.500%	11/15/2050	360,000	218,837	209,589
WASTE MANAGEMENT INC	4.150%	07/15/2049	550,000	484,788	446,813
WASTE MANAGEMENT INC	4.150%	04/15/2032	100,000	96,192	94,529
WASTE MANAGEMENT INC	4.875%	02/15/2034	210,000	207,436	205,988
WEC ENERGY GROUP INC	2.200%	12/15/2028	350,000	349,364	315,634
WEEKLEY HOMES LLC	4.875%	09/15/2028	835,000	820,413	796,706
WELLS FARGO & COMPANY	5.013%	04/04/2051	95,000	131,842	84,448
WELLS FARGO & COMPANY	4.611%	04/25/2053	900,000	792,585	753,668
WELLS FARGO & COMPANY	3.068%	04/30/2041	1,250,000	898,450	910,686
WELLS FARGO & COMPANY	5.499%	01/23/2035	2,000,000	2,000,000	1,994,293
WELLS FARGO & COMPANY	4.400%	06/14/2046	1,015,000	831,829	815,970
WELLS FARGO & COMPANY	4.750%	12/07/2046	26,000	26,805	21,979
WESCO DISTRIBUTION INC	6.625%	03/15/2032	655,000	655,000	665,733
WESTERN MIDSTREAM OPERAT	5.500%	08/15/2048	750,000	700,425	651,997
WESTERN MIDSTREAM OPERAT	3.100%	02/01/2025	490,000	468,979	488,743
WESTLAKE CORP	2.875%	08/15/2041	40,000	39,188	26,871
WILLIAMS COMPANIES INC	3.500%	10/15/2051	725,000	520,422	494,937
WILLIAMS COMPANIES INC	4.850%	03/01/2048	45,000	43,793	38,372
WILLIAMS COMPANIES INC	5.400%	03/04/2044	355,000	317,615	332,882
WILLIAMS SCOTSMAN INC	6.125%	06/15/2025	925,000	978,188	921,531
WILLIAMS SCOTSMAN INC	7.375%	10/01/2031	455,000	455,000	468,179
WINDSOR HOLDINGS III LLC	8.500%	06/15/2030	740,000	740,000	778,647
WISCONSIN ELECTRIC POWER	4.300%	10/15/2048	50,000	43,233	41,206
WISCONSIN ELECTRIC POWER	5.050%	10/01/2054	1,000,000	994,450	910,109
WISCONSIN POWER & LIGHT	4.950%	04/01/2033	150,000	149,045	145,639
WISCONSIN PUBLIC SERVICE	2.850%	12/01/2051	50,000	49,910	30,923

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate debt instruments (continued)					
WORKDAY INC	3.800%	04/01/2032	490,000	\$ 452,494	\$ 446,172
WP CAREY INC	2.450%	02/01/2032	60,000	59,429	49,454
WR GRACE HOLDING LLC	4.875%	06/15/2027	740,000	768,675	717,102
WR GRACE HOLDING LLC	5.625%	08/15/2029	575,000	549,925	528,818
WRKCO INC	3.000%	06/15/2033	80,000	84,641	67,197
WYNN RESORTS FINANCE LLC	5.125%	10/01/2029	245,000	219,888	234,614
WYNN RESORTS FINANCE LLC	7.125%	02/15/2031	675,000	673,848	702,952
XPO CNW INC	6.700%	05/01/2034	180,000	160,722	187,490
XPO INC	7.125%	02/01/2032	270,000	270,336	276,289
YUM! BRANDS INC	4.750%	01/15/2030	160,000	146,043	153,013
ZAYO GROUP HOLDINGS INC	4.000%	03/01/2027	975,000	805,688	899,202
ZF NA CAPITAL	6.875%	04/14/2028	470,000	472,138	468,722
ZF NA CAPITAL	7.125%	04/14/2030	420,000	418,291	412,189
ZF NA CAPITAL	6.875%	04/23/2032	270,000	270,000	256,025
ZIGGO BOND CO BV	5.125%	02/28/2030	105,000	106,313	94,606
ZIPRECRUITER INC	5.000%	01/15/2030	995,000	887,969	896,364
CIM TRUST 2021-J1 2021-J1 A1	2.500%	03/25/2051	106,876	109,677	85,426
GS MORTGAGE-BACKED SECURITIES TRUST 202	2.500%	07/25/2051	313,596	326,581	250,264
JP MORGAN MORTGAGE TRUST 2021-4 2021-4 A1	5.000%	08/25/2051	95,399	95,395	88,361
JP MORGAN MORTGAGE TRUST 2021-4 2021-4 A3	2.500%	08/25/2051	422,846	429,338	337,980
JP MORGAN MORTGAGE TRUST 2021-4 2021-4 A31	2.000%	08/25/2051	421,699	419,018	321,611
SEQUOIA MORTGAGE TRUST 2021-1 2021-1 A1	2.500%	03/25/2051	410,810	428,168	328,359
CASCADE MH ASSET TRUST 2021-MH1	1.753%	02/25/2046	318,283	321,429	282,834
SBA TOWER TRUST	2.836%	01/15/2025	1,325,000	1,401,386	1,323,642
Total Corporate Debt Instruments				666,248,721	647,362,712
Corporate stocks					
1ST SOURCE CORP			11,190	521,531	653,272
ABM INDUSTRIES INC			16,510	736,790	844,982
ACADIA REALTY TRUST			35,544	606,497	858,743
ACI WORLDWIDE INC			6,330	158,228	328,590
ADIENT PLC			32,060	1,029,743	552,394
ADT INC			106,973	747,593	739,183
ADTALEM GLOBAL EDUCATION INC			17,978	583,004	1,633,301
ADVANSIX INC			24,413	750,454	695,526
AGREE REALTY CORP			19,090	1,271,900	1,344,891
AMKOR TECHNOLOGY INC			21,860	584,032	561,583
AMN HEALTHCARE SERVICES INC			7,970	778,402	190,642
APPLIED INDUSTRIAL TECHNOLOGIES			2,583	259,454	618,551
ARCBEST CORP			7,260	634,660	677,503
ARROW ELECTRONICS INC			8,491	1,073,549	960,502

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
ASBURY AUTOMOTIVE GROUP INC			4,636	\$ 978,255	\$ 1,126,687
ASSOCIATED BANC-CORP			36,070	707,699	862,073
ATI INC			19,994	744,073	1,100,470
ATLAS ENERGY SOLUTIONS INC			21,852	504,069	484,677
AUTONATION INC			4,619	730,294	784,491
AVIENT CORP			15,460	658,934	631,696
BANK OF MARIN BANCORP			14,017	429,331	333,184
BANKUNITED INC			33,023	1,135,351	1,260,488
BEACON ROOFING SUPPLY INC			14,622	897,296	1,485,303
BELDEN INC			14,994	839,565	1,688,474
BERKSHIRE HILLS BANCORP INC			23,580	585,712	670,379
BLUE BIRD CORP			18,370	383,255	709,633
BORGWARNER INC			22,594	726,516	718,263
BRIGHTVIEW HOLDINGS INC			49,460	575,399	790,865
BROADSTONE NET LEASE INC			30,510	593,819	483,889
BUILD-A-BEAR WORKSHOP INC			19,170	561,466	882,587
CACTUS INC			13,134	563,416	766,500
CALIX INC			14,451	555,065	503,906
CARPENTER TECHNOLOGY CORP			2,342	76,672	397,461
CARTER BANKSHARES INC			5,080	68,705	89,357
CHEESECAKE FACTORY INC/THE			23,784	728,398	1,128,313
COHU INC			31,379	932,257	837,819
COMERICA INC			8,259	359,443	510,819
COPT DEFENSE PROPERTIES			65,751	1,940,921	2,034,993
CRITEO SA			17,183	585,574	679,759
CURBLINE PROPERTIES CORP			41,646	887,445	967,020
DARLING INGREDIENTS INC			29,306	1,213,099	987,319
DIGITALBRIDGE GROUP INC			58,535	915,199	660,275
DINE BRANDS GLOBAL INC			8,947	594,995	269,305
DIODES INC			15,082	1,105,823	930,107
DONNELLEY FINANCIAL SOLUTIONS			11,456	708,684	718,635
EAGLE MATERIALS INC			4,496	586,325	1,109,433
EASTERN BANKSHARES INC			63,228	1,068,452	1,090,683
ECOVYST INC			102,182	907,162	780,670
EDUCATION MANAGEMENT CORP COMMON			1,297,164	478,904	-
EDUCATION MANAGEMENT CORP PREFERRED			427	-	4
ELANCO ANIMAL HEALTH INC			66,448	703,457	804,685
ELEMENT SOLUTIONS INC			18,470	366,006	469,692
ENERSYS INC			6,507	434,798	601,442
ENVISTA HOLDINGS CORP			31,941	1,160,723	616,142
ESSENTIAL PROPERTIES REALTY TR			33,860	993,600	1,059,141

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
EVERCORE INC			2,466 \$	269,588 \$	683,551
EVERUS CONSTRUCTION GROUP INC			14,435	525,987	949,101
EXTREME NETWORKS INC			46,261	622,624	774,409
FEDERATED HERMES INC			19,567	686,921	804,399
FIRST BANCORP/PUERTO RICO			109,612	1,591,497	2,037,687
FIRST BANCORP/SOUTHERN PINES			17,940	735,956	788,822
FIRST HAWAIIAN INC			25,990	710,274	674,441
FIRST INDUSTRIAL REALTY TRUST			33,117	1,668,707	1,660,155
FLUOR CORP			12,310	320,945	607,129
FORMFACTOR INC			18,885	781,135	830,940
FORMICA BERMUDA HOLDINGS LTD			1,942	1,918	-
FRANKLIN COVEY CO			15,726	609,598	590,983
FTAI AVIATION LTD			7,328	151,774	1,055,525
GATES INDUSTRIAL CORP PLC			32,900	433,722	676,753
GENESCO INC			21,370	943,135	913,568
GRANITE CONSTRUCTION INC			11,944	547,669	1,047,608
GRAPHIC PACKAGING HOLDING CO			25,334	564,344	688,071
GREAT LAKES DREDGE & DOCK CORP			67,795	690,387	765,406
GREENBRIER COS INC			6,762	276,029	412,414
GRID DYNAMICS HOLDINGS INC			36,206	409,351	805,221
GROUP 1 AUTOMOTIVE INC			2,435	895,374	1,026,304
HAIN CELESTIAL GROUP INC			68,724	551,630	422,653
HANESBRANDS INC			114,600	786,957	932,844
HANOVER INSURANCE GROUP INC			4,533	646,274	701,074
HARBORONE BANCORP INC			13,330	137,143	157,694
HARMONIC INC			51,480	535,540	681,080
HAYWARD HOLDINGS INC			45,197	570,796	691,062
HERITAGE FINANCIAL CORP			32,960	752,754	807,520
HILLMAN SOLUTIONS CORP			60,325	525,410	587,566
HOPE BANCORP INC			70,593	815,012	867,588
ICHOR HOLDINGS LTD			14,238	369,352	458,748
IDACORP INC			7,590	760,182	829,435
INDEPENDENCE REALTY TRUST INC			118,759	2,027,472	2,356,179
INSIGHT ENTERPRISES INC			5,160	500,161	784,836
INTEGRA LIFESCIENCES HOLDINGS			16,750	876,297	379,890
INTERFACE INC			44,298	613,739	1,078,656
JABIL INC			5,864	349,456	843,830
JBT MAREL CORP			7,570	732,253	962,147
KB HOME			5,980	170,767	393,006
KBR INC			15,858	781,227	918,654
KNIFE RIVER CORP			7,896	261,831	802,549

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
KONTOOR BRANDS INC			11,643	\$ 440,847	\$ 994,429
LCI INDUSTRIES			7,353	794,191	760,227
LGI HOMES INC			10,568	1,012,608	944,779
LXP INDUSTRIAL TRUST			111,125	1,099,535	902,335
MAGNOLIA OIL & GAS CORP			33,301	751,331	778,577
MASTEC INC			4,485	266,127	610,588
MATADOR RESOURCES CO			35,522	1,963,405	1,998,468
MATTEL INC			58,623	1,128,883	1,039,386
MDU RESOURCES GROUP INC			57,741	618,154	1,040,493
MERIT MEDICAL SYSTEMS INC			6,363	392,539	615,429
METHANEX CORP			16,268	714,485	812,424
MILLERKNOLL INC			34,431	990,431	777,796
MKS INSTRUMENTS INC			7,788	658,116	812,989
MODINE MANUFACTURING CO			2,340	19,932	271,276
MRC GLOBAL INC			96,224	1,007,611	1,229,743
NATIONAL STORAGE AFFILIATES TR			9,300	362,092	352,563
NCR ATLEOS CORP			28,625	660,543	970,960
NETSTREIT CORP			21,570	400,815	305,216
NEXGEN ENERGY LTD			80,248	564,460	524,421
NEXSTAR MEDIA GROUP INC			4,618	694,750	729,505
NICOLET BANKSHARES INC			7,640	610,551	801,512
NMI HOLDINGS INC			28,704	544,963	1,055,159
NOMAD FOODS LTD			55,513	1,016,954	931,508
NORTHERN OIL & GAS INC			23,380	837,643	868,801
O-I GLASS INC			57,829	836,388	626,866
OPENLANE INC			16,476	259,487	326,884
PACIFIC PREMIER BANCORP INC			30,310	875,728	755,325
PACTIV EVERGREEN INC			26,775	295,910	467,759
PEDIATRIX MEDICAL GROUP INC			68,062	940,114	892,973
PENGUIN SOLUTIONS INC			45,977	831,563	882,299
PEOPLES BANCORP INC			10,834	327,090	343,329
PERDOCEO EDUCATION CORP			38,377	515,991	1,015,839
PHI GROUP INC			39,082	657,196	979,004
PINNACLE FINANCIAL PARTNERS			10,808	871,218	1,236,327
PJT PARTNERS INC			4,274	317,767	674,480
POPULAR INC			14,311	1,138,208	1,346,093
PORTLAND GENERAL ELECTRIC CO			17,369	851,959	757,636
PREMIER FINANCIAL CORP			17,110	441,164	437,503
RENASANT CORP			31,272	992,594	1,117,974
REV GROUP INC			25,288	268,025	805,929
RYMAN HOSPITALITY PROPERTIES I			3,655	303,718	381,363

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
SANMINA CORP			14,945	\$ 808,585	\$ 1,130,888
SILA REALTY TRUST INC			36,600	927,926	890,112
SILGAN HOLDINGS INC			33,988	1,462,149	1,769,075
SITE CENTERS CORP			20,136	351,496	307,879
SM ENERGY CO			22,927	718,941	888,651
STAG INDUSTRIAL INC			38,991	1,274,665	1,318,676
SYNAPTICS INC			2,589	237,680	197,592
TAYLOR MORRISON HOME CORP			9,010	220,910	551,502
TD SYNEX CORP			9,332	972,791	1,094,457
TECNOGLASS INC			4,950	238,814	392,634
TEXAS CAPITAL BANCSHARES INC			11,230	565,188	878,186
TIDEWATER INC			15,499	1,014,196	847,950
TIMKEN CO			12,706	982,349	906,827
TOPGOLF CALLAWAY BRANDS CORP			50,580	543,507	397,559
TRICO BANCSHARES			16,170	712,267	706,629
TTM TECHNOLOGIES INC			31,423	404,872	777,719
TXNM ENERGY INC			13,538	658,117	665,663
ULTRA CLEAN HOLDINGS INC			27,483	893,946	988,014
UNITIL CORP			7,217	413,686	391,089
VAREX IMAGING CORP			38,194	845,133	557,250
WAFD INC			30,037	959,258	968,393
WALKER & DUNLOP INC			7,426	753,690	721,881
WEATHERFORD INTERNATIONAL PLC			9,260	658,695	663,294
WEBSTER FINANCIAL CORP			20,797	980,111	1,148,410
WESCO INTERNATIONAL INC			2,684	322,755	485,697
WINNEBAGO INDUSTRIES INC			15,370	992,225	734,379
WINTRUST FINANCIAL CORP			12,168	1,051,953	1,517,471
WSFS FINANCIAL CORP			35,820	1,566,727	1,903,117
ADVANCED ENERGY INDUSTRIES INC			9,021	795,359	1,043,098
AMERICAN STATES WATER CO			10,730	874,593	833,936
AMERISAFE INC			15,870	816,812	817,940
AMPHASTAR PHARMACEUTICALS INC			10,535	394,647	391,165
APTARGROUP INC			9,270	81,913	1,456,317
ARCOSA INC			19,184	1,464,431	1,855,860
ARMSTRONG WORLD INDUSTRIES INC			7,771	993,342	1,098,275
ASBURY AUTOMOTIVE GROUP INC			6,820	365,614	1,657,465
ASPEN TECHNOLOGY INC			1	21	160
BADGER METER INC			889	197,799	188,575
BANK OF HAWAII CORP			3,895	139,404	277,480
BIO-TECHNE CORP			30,078	409,793	2,166,518
BRADY CORP			3,700	279,118	273,245

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
BRIGHT HORIZONS FAMILY SOLUTIONS			9,421	\$ 722,586	\$ 1,044,318
CACTUS INC			14,380	595,291	839,217
CASELLA WASTE SYSTEMS INC			6,533	488,736	691,257
CHEMED CORP			3,779	364,765	2,002,114
CHESAPEAKE UTILITIES CORP			5,841	720,808	708,805
CHURCH & DWIGHT CO INC			5,310	12,862	556,010
CNX RESOURCES CORP			56,529	1,309,193	2,072,918
COLLIERS INTERNATIONAL GROUP I			5,021	637,120	682,705
COMMUNITY FINANCIAL SYSTEM INC			26,631	868,917	1,642,600
COMMVAULT SYSTEMS INC			12,574	647,662	1,897,542
COMPUTER MODELLING GROUP LTD			47,883	370,269	355,244
CORVEL CORP			8,388	545,054	933,249
CRA INTERNATIONAL INC			7,027	671,833	1,315,454
CRANE CO			6,186	670,077	938,726
CSW INDUSTRIALS INC			5,487	378,399	1,935,814
CULLEN/FROST BANKERS INC			12,379	466,971	1,661,881
EAGLE MATERIALS INC			8,790	470,080	2,169,020
ELEMENT SOLUTIONS INC			50,259	935,378	1,278,086
ENERPAC TOOL GROUP CORP			17,615	616,746	723,800
ENPRO INC			4,604	730,551	793,960
ESAB CORP			14,736	701,827	1,767,436
ESCO TECHNOLOGIES INC			9,022	873,860	1,201,821
EXPONENT INC			18,080	96,579	1,610,928
FAIR ISAAC CORP			1,225	67,886	2,438,889
FEDERAL SIGNAL CORP			12,153	1,003,227	1,122,816
FIRST FINANCIAL BANKSHARES INC			24,780	179,397	893,319
FIRSTSERVICE CORP			12,525	663,902	2,267,276
FLOOR & DECOR HOLDINGS INC			11,537	373,811	1,150,239
FTI CONSULTING INC			5,331	716,755	1,018,914
GATES INDUSTRIAL CORP PLC			39,589	849,766	814,346
GLACIER BANCORP INC			24,315	830,052	1,221,099
GRACO INC			13,842	83,537	1,166,742
HAEMONETICS CORP			29,141	876,155	2,275,329
HAGERTY INC			41,819	355,323	403,553
HAMILTON LANE INC			5,553	310,377	822,122
HAYWARD HOLDINGS INC			59,327	924,771	907,110
HILLMAN SOLUTIONS CORP			66,228	511,403	645,061
HOULIHAN LOKEY INC			7,933	258,449	1,377,645
ICON PLC			4,377	77,920	917,901
IDACORP INC			8,234	823,570	899,812
INSTALLED BUILDING PRODUCTS INC			4,525	974,144	793,006

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
JACK HENRY & ASSOCIATES INC			5,057	\$ 90,556	\$ 886,492
KADANT INC			6,575	561,262	2,268,309
KIRBY CORP			24,720	1,538,954	2,615,376
KNOWLES CORP			14,831	293,214	295,582
LAKELAND FINANCIAL CORP			10,731	515,155	737,864
LATTICE SEMICONDUCTOR CORP			37,533	733,262	2,126,244
LINDSAY CORP			9,125	492,051	1,079,579
LITTELFUSE INC			8,295	540,464	1,954,717
MANHATTAN ASSOCIATES INC			9,737	106,643	2,631,327
MILLER INDUSTRIES INC			4,276	298,808	279,479
MKS INSTRUMENTS INC			13,341	833,407	1,392,667
NEXSTAR MEDIA GROUP INC			11,402	381,467	1,801,174
NORDSON CORP			2,908	57,195	608,470
NOVANTA INC			6,206	257,616	948,091
OCEANEERING INTERNATIONAL INC			39,053	571,512	1,018,502
OMEGA FLEX INC			910	109,760	38,193
POOL CORP			5,000	122,085	1,704,700
POWER INTEGRATIONS INC			30,182	666,324	1,862,229
PROSPERITY BANCSHARES INC			21,131	914,849	1,592,221
QUALYS INC			9,396	289,583	1,317,507
RBC BEARINGS INC			8,284	495,345	2,478,076
RICHELIEU HARDWARE LTD			14,867	272,672	404,159
RLI CORP			10,416	264,564	1,716,869
ROGERS CORP			8,517	986,084	865,412
ROLLINS INC			22,119	56,258	1,025,216
SHIFT4 PAYMENTS INC			11,560	717,526	1,199,697
SIMPSON MANUFACTURING CO INC			5,927	1,080,574	982,874
SITEONE LANDSCAPE SUPPLY INC			4,841	265,439	637,899
SITIO ROYALTIES CORP			56,153	1,371,174	1,077,015
SPS COMMERCE INC			13,029	600,789	2,397,206
SPX TECHNOLOGIES INC			12,914	856,695	1,879,245
STANDEX INTERNATIONAL CORP			7,885	929,533	1,474,416
STEVANATO GROUP SPA			37,540	772,376	817,997
STEWART INFORMATION SERVICES CORP			13,336	658,691	900,047
STOCK YARDS BANCORP INC			13,440	777,488	962,438
TECHTARGET INC			56	739	1,110
TETRA TECH INC			57,381	829,668	2,286,059
TEXAS PACIFIC LAND CORP			444	207,894	491,046
TEXAS ROADHOUSE INC			12,224	300,844	2,205,576
TIDEWATER INC			23,786	1,061,614	1,301,332
TORO CO/THE			16,228	148,558	1,299,863

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
TRACTOR SUPPLY CO			21,260	\$ 37,988	\$ 1,128,056
TRANSCAT INC			7,094	286,864	750,120
TREX CO INC			4,715	351,380	325,476
TYLER TECHNOLOGIES INC			2,914	123,726	1,680,329
UFP TECHNOLOGIES INC			3,817	249,464	933,295
UMB FINANCIAL CORP			3,849	462,048	434,398
UNITED COMMUNITY BANKS INC			35,727	1,145,785	1,154,339
UTZ BRANDS INC			32,501	537,689	508,966
VALMONT INDUSTRIES INC			8,053	564,752	2,469,614
VALVOLINE INC			8,459	359,910	306,047
VERTEX INC			30,098	469,517	1,605,728
VIPER ENERGY INC			18,774	635,400	921,240
VSE CORP			3,279	355,275	311,833
WATSCO INC			3,590	207,947	1,701,265
WD-40 CO			3,128	323,367	759,103
WEST PHARMACEUTICAL SERVICES INC			3,013	51,033	986,938
WHITE MOUNTAINS INSURANCE GROUP			392	700,399	762,464
WILLSCOT HOLDINGS CORP			10,631	407,657	355,607
WINMARK CORP			4,139	1,230,733	1,626,917
AAON INC			53,185	1,029,931	6,258,811
ABERCROMBIE & FITCH CO			6,775	916,842	1,012,659
ACADIA HEALTHCARE CO INC			12,444	843,605	493,405
ACV AUCTIONS INC			37,587	699,585	811,879
AGILYSYS INC			29,784	2,057,420	3,922,851
AKERO THERAPEUTICS INC			13,935	319,777	387,672
ALARM.COM HOLDINGS INC			41,592	1,601,901	2,528,794
AMICUS THERAPEUTICS INC			49,144	610,809	462,936
APELLIS PHARMACEUTICALS INC			8,071	397,369	257,546
APOGEE THERAPEUTICS INC			6,487	123,516	293,861
APPFOLIO INC			3,135	560,424	773,467
APPLIED INDUSTRIAL TECHNOLOGIES			6,210	362,303	1,487,109
ARCHER AVIATION INC			20,154	228,240	196,502
ATI INC			11,701	689,285	644,023
ATRICURE INC			14,788	361,222	451,921
AURORA INNOVATION INC			47,906	212,141	301,808
AVEPOINT INC			44,816	478,418	739,912
AVIDITY BIOSCIENCES INC			20,474	721,859	595,384
AXALTA COATING SYSTEMS LTD			21,554	418,422	737,578
AXOS FINANCIAL INC			23,534	498,538	1,643,850
AXSOME THERAPEUTICS INC			6,729	497,938	569,341
AZEK CO INC			21,420	553,866	1,016,807

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
AZENTA INC			16,485	\$ 1,046,824	\$ 824,250
AZZ INC			5,265	493,831	431,309
BALCHEM CORP			25,978	1,998,787	4,234,284
BARNES GROUP INC			8,850	291,910	418,251
BELLRING BRANDS INC			15,310	897,554	1,153,455
BIOHAVEN LTD			3,091	166,395	115,449
BIOLIFE SOLUTIONS INC			28,440	1,056,434	738,302
BIO-TECHNE CORP			32,822	911,632	2,364,169
BLACKBAUD INC			45,665	3,110,958	3,375,557
BLACKLINE INC			27,501	1,218,983	1,670,961
BLOOM ENERGY CORP			23,678	456,398	525,888
BLUEPRINT MEDICINES CORP			10,191	685,825	888,859
BOISE CASCADE CO			4,192	85,218	498,261
BOOT BARN HOLDINGS INC			4,615	345,012	700,649
BRIGHT HORIZONS FAMILY SOLUTIONS			19,068	1,245,186	2,113,688
CABOT CORP			13,517	902,972	1,234,237
CACI INTERNATIONAL INC			1,380	124,210	557,603
CACTUS INC			11,546	581,442	673,825
CARETRUST REIT INC			28,814	726,734	779,419
CARGURUS INC			12,317	431,683	450,063
CARPENTER TECHNOLOGY CORP			3,596	646,799	610,277
CASELLA WASTE SYSTEMS INC			43,289	3,539,165	4,580,409
CAVCO INDUSTRIES INC			1,466	527,689	654,173
CBIZ INC			28,596	2,061,572	2,340,011
CCC INTELLIGENT SOLUTIONS HOLD			70,860	752,999	831,188
CELLEX THERAPEUTICS INC			19,987	606,087	505,071
CENTURY COMMUNITIES INC			4,099	267,607	300,703
CERTARA INC			180,183	3,288,317	1,918,949
CHART INDUSTRIES INC			9,062	1,215,734	1,729,392
CHEWY INC			6,470	109,589	216,680
CIRRUS LOGIC INC			6,227	540,200	620,085
CLEARWATER ANALYTICS HOLDINGS			36,947	652,576	1,016,781
COMMERCIAL METALS CO			12,250	669,448	607,600
CONSTRUCTION PARTNERS INC			83,342	2,523,490	7,372,433
CREDO TECHNOLOGY GROUP HOLDING			16,376	232,035	1,100,631
CRINETICS PHARMACEUTICALS INC			20,888	531,114	1,068,003
CYTEK BIOSCIENCES INC			55,060	319,049	357,339
CYTOKINETICS INC			8,219	239,615	386,622
DENALI THERAPEUTICS INC			12,071	323,543	246,007
DESCARTES SYSTEMS GROUP INC			46,597	1,443,517	5,293,419
DIGI INTERNATIONAL INC			55,113	1,665,754	1,666,066

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
DISC MEDICINE INC			7,532	\$ 292,195	\$ 477,529
DONALDSON CO INC			23,393	819,492	1,575,519
DORMAN PRODUCTS INC			14,492	773,502	1,877,439
DOUBLEVERIFY HOLDINGS INC			88,284	2,851,246	1,695,936
ENCOMPASS HEALTH CORP			3,469	184,751	320,362
ENSIGN GROUP INC			11,079	1,073,754	1,471,956
EPLUS INC			35,867	1,213,869	2,649,854
ESCO TECHNOLOGIES INC			28,176	2,504,044	3,753,325
EVERCORE INC			3,236	676,022	896,987
EXLSERVICE HOLDINGS INC			145,527	1,744,411	6,458,488
EXPONENT INC			49,171	1,715,565	4,381,136
FABRINET INC			4,361	390,548	958,897
FIRSTSERVICE CORP			8,013	1,186,007	1,450,513
FIVE BELOW INC			4,956	476,648	520,182
FLUOR CORP			28,888	975,883	1,424,756
FMC CORP			11,330	669,151	550,751
FORMFACTOR INC			18,197	774,187	800,668
FOX FACTORY HOLDING CORP			18,408	603,805	557,210
FRESHPET INC			6,678	292,597	989,079
FTAI AVIATION LTD			16,961	863,138	2,443,062
GERON CORP			147,069	468,584	520,624
GLAUKOS CORP			7,619	945,000	1,142,393
GLOBUS MEDICAL INC			58,681	2,533,359	4,853,506
GRID DYNAMICS HOLDINGS INC			39,213	405,948	872,097
GROCERY OUTLET HOLDING CORP			55,182	1,539,065	861,391
GUIDEWIRE SOFTWARE INC			3,687	270,704	621,554
GULFPORT ENERGY CORP			3,972	477,257	731,642
HAEMONETICS CORP			9,037	568,922	705,609
HAMILTON LANE INC			16,623	1,993,082	2,461,035
HEALTH EQUITY INC			40,890	2,370,386	3,923,396
HILLMAN SOLUTIONS CORP			82,271	637,521	801,320
HIMS & HERS HEALTH INC			37,908	715,200	916,615
HURON CONSULTING GROUP INC			4,123	453,595	512,324
I3 VERTICALS INC			60,107	1,502,538	1,384,865
INFORMATICA INC			27,999	683,241	726,014
INNODATA INC			10,215	423,124	403,697
INSIGHT ENTERPRISES INC			4,646	268,212	706,657
INSMED INC			6,392	348,881	441,304
INSPIRE MEDICAL SYSTEMS INC			1,240	207,361	229,871
INSTALLED BUILDING PRODUCTS INC			5,223	1,277,712	915,331
INTAPP INC			18,107	653,235	1,160,478

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
INTERPARFUMS INC			9,192	\$ 1,091,361	\$ 1,208,840
IONIS PHARMACEUTICALS INC			10,401	492,279	363,619
IRHYTHM TECHNOLOGIES INC			9,211	909,348	830,556
J & J SNACK FOODS CORP			16,562	2,028,819	2,569,263
JAMF HOLDING CORP			55,764	1,005,722	783,484
JANUX THERAPEUTICS INC			6,000	378,000	321,240
JBT MAREL CORP			9,548	833,960	1,213,551
KBR INC			10,738	538,204	622,052
KINSALE CAPITAL GROUP INC			12,953	689,658	6,024,829
KNIGHT-SWIFT TRANSPORTATION HOLDINGS			15,802	795,776	838,138
KODIAK GAS SERVICES INC			10,383	300,104	423,938
KYMERA THERAPEUTICS INC			11,075	265,886	445,547
LANTHEUS HOLDINGS INC			8,151	688,781	729,188
LEMAITRE VASCULAR INC			29,090	929,375	2,680,353
MACERICH CO			32,238	650,080	642,181
MARA HOLDINGS INC			25,509	637,029	427,786
MARTEN TRANSPORT LTD			107,285	981,137	1,674,719
MATADOR RESOURCES CO			12,213	727,870	687,103
MBX BIOSCIENCES INC			11,469	226,736	211,374
MERIT MEDICAL SYSTEMS INC			8,234	789,531	796,392
MESA LABORATORIES INC			6,340	1,088,804	836,056
MKS INSTRUMENTS INC			7,181	744,948	749,625
MODINE MANUFACTURING CO			9,081	884,066	1,052,760
MOOG INC			4,645	867,944	914,322
MR COOPER GROUP INC			8,053	755,112	773,169
MYR GROUP INC			3,195	471,626	475,320
NAPCO SECURITY TECHNOLOGIES INC			10,259	397,862	364,810
NEOGEN CORP			69,587	1,278,388	844,786
NEXTRACKER INC			19,976	842,035	729,723
NOVANTA INC			31,965	3,161,886	4,883,293
NURIX THERAPEUTICS INC			13,984	306,279	263,459
NUVALENT INC			4,582	339,526	358,679
NV5 GLOBAL INC			58,192	1,736,223	1,096,337
OLLIE'S BARGAIN OUTLET HOLDINGS			32,779	1,622,816	3,596,840
ONTO INNOVATION INC			33,266	2,392,049	5,544,444
OPTION CARE HEALTH INC			54,520	1,514,325	1,264,864
PALOMAR HOLDINGS INC			11,248	830,559	1,187,676
PATRICK INDUSTRIES INC			6,088	273,665	505,791
PEGASYSTEMS INC			8,926	745,758	831,903
PHILLIPS EDISON & CO INC			13,111	398,730	491,138
POWER INTEGRATIONS INC			9,636	408,633	594,541

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
PRIMORIS SERVICES CORP			8,297	\$ 521,003	\$ 633,891
PROCEPT BIOROBOTICS CORP			7,246	515,993	583,448
PROTAGONIST THERAPEUTICS INC			8,555	403,042	330,223
PTC THERAPEUTICS INC			12,246	505,391	552,784
PVH CORP			8,808	1,018,245	931,446
RADNET INC			13,093	410,456	914,415
RAMBUS INC			17,459	858,017	922,883
RBC BEARINGS INC			18,549	1,725,283	5,548,748
REMITLY GLOBAL INC			33,429	712,821	754,493
REVOLUTION MEDICINES INC			16,625	351,932	727,178
ROCKET LAB USA INC			25,289	630,170	644,111
ROCKET PHARMACEUTICALS INC			29,111	540,348	365,925
RUSH ENTERPRISES INC			18,198	627,016	997,068
RYMAN HOSPITALITY PROPERTIES INC			7,794	606,928	813,226
SCHOLAR ROCK HOLDING CORP			12,613	353,775	545,134
SEMTECH CORP			9,350	604,587	578,298
SIRIUSPOINT LTD			4,500	73,366	73,755
SITEONE LANDSCAPE SUPPLY INC			24,369	2,415,667	3,211,103
SMITH DOUGLAS HOMES CORP			14,117	355,300	361,960
SOLENO THERAPEUTICS INC			6,624	278,378	297,749
SPROUT SOCIAL INC			10,605	264,190	325,680
SPS COMMERCE INC			24,161	3,547,113	4,445,382
SPX TECHNOLOGIES INC			24,088	1,534,135	3,505,286
SPYRE THERAPEUTICS INC			9,949	277,966	231,613
STAAR SURGICAL CO			23,051	687,285	559,909
STEPSTONE GROUP INC			24,246	710,363	1,403,358
STIFEL FINANCIAL CORP			10,791	468,635	1,144,709
STRUCTURE THERAPEUTICS INC			7,635	368,731	207,061
SWEETGREEN INC			31,502	1,182,443	1,009,954
SYNOVUS FINANCIAL CORP			19,189	491,014	983,052
TECNOGLASS INC			9,699	583,947	769,325
TERAWULF INC			44,885	280,374	254,049
TEXAS ROADHOUSE INC			30,888	1,388,233	5,573,122
TREX CO INC			50,057	1,467,328	3,455,435
TRIUMPH FINANCIAL INC			9,673	328,862	879,082
TWIST BIOSCIENCE CORP			4,797	236,432	222,917
TYLER TECHNOLOGIES INC			4,536	895,057	2,615,639
UFP TECHNOLOGIES INC			2,645	415,293	646,729
ULTRAGENYX PHARMACEUTICAL INC			7,235	309,495	304,376
VALMONT INDUSTRIES INC			2,362	734,952	724,355
VALVOLINE INC			42,621	1,680,312	1,542,028

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Corporate stocks (continued)					
VARONIS SYSTEMS INC			13,146	\$ 530,276	\$ 584,077
VAXCYTE INC			13,183	328,825	1,079,160
VERACYTE INC			13,005	325,607	514,998
VERICEL CORP			46,368	1,798,178	2,546,067
VERINT SYSTEMS INC			14,028	417,563	385,069
VERONA PHARMA PLC			11,516	405,985	534,803
VERRA MOBILITY CORP			58,790	642,494	1,421,542
VERTEX INC			44,365	1,367,416	2,366,873
VIAVI SOLUTIONS INC			44,762	437,986	452,096
WAYFAIR INC			14,506	665,231	642,906
WD-40 CO			7,044	1,238,436	1,709,438
WEX INC			2,426	391,619	425,326
WHITE MOUNTAINS INSURANCE GROUP			365	661,138	709,947
WILLSCOT HOLDINGS CORP			38,667	1,319,457	1,293,411
WINGSTOP INC			1,356	410,461	385,375
WYNDHAM HOTELS & RESORTS INC			10,060	671,288	1,013,947
YETI HOLDINGS INC			21,134	669,681	813,870
Total Corporate stocks				347,452,835	528,642,389
Common collective trusts					
BlackRock Equity Index Fund			244,486	112,924,706	580,613,495
Harding Loevner Investment Trust			7,462,223	73,632,524	97,605,877
Total Common/Collective Trust Funds				186,557,230	678,219,372
Registered investment companies					
* MFS INSTITUTIONAL INTL			4,051,078	106,152,308	137,007,448
* VALUE IN REGISTERED FUNDS (MONEY MARKET)			49,359,921	49,359,921	49,359,921
* NON-INTEREST BEARING CASH			35,598	35,598	35,598
* JPMORGAN US TREAS PLUS MMKT FUND CAPITAL SHARES			49,395,518	49,395,518	49,395,518
Total Registered investment companies				155,547,826	186,402,966
Other investments - debt securities					
AEROPUERTO INTL	5.125%	08/11/2061	600,000	497,500	432,000
CODELCO INC	3.150%	01/15/2051	1,250,000	771,446	751,805
ABU DHABI GOVT INT'L	3.875%	04/16/2050	1,000,000	943,278	764,726
SAUDI INTERNATIONAL BOND	5.000%	04/17/2049	1,150,000	1,022,274	996,372
REPUBLICA ORIENT URUGUAY	4.975%	04/20/2055	600,000	558,888	530,394
REPUBLIC OF CHILE	5.330%	01/05/2054	325,000	314,217	300,398
REPUBLIC OF INDONESIA	3.050%	03/12/2051	800,000	563,743	518,795
REPUBLIC OF INDONESIA	5.650%	01/11/2053	600,000	619,924	592,292
REPUBLIC OF PERU	3.550%	03/10/2051	725,000	514,648	484,300
SAUDI ARABIAN OIL CO	5.875%	07/17/2064	1,060,000	1,034,973	988,535
UNITED MEXICAN STATES	3.771%	05/24/2061	2,175,000	1,383,065	1,230,931

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party	Rate of Interest	Maturity Date	Shares/Par	Cost	Current Value
Other investments - debt securities (continued)					
UNITED MEXICAN STATES	4.280%	08/14/2041	625,000	\$ 496,702	\$ 458,329
UNITED MEXICAN STATES	4.400%	02/12/2052	800,000	608,430	540,278
UNITED MEXICAN STATES	6.338%	05/04/2053	825,000	806,490	734,098
UNITED MEXICAN STATES	6.400%	05/07/2054	225,000	219,353	201,484
UNITED MEXICAN STATES	6.750%	09/27/2034	800,000	850,696	809,858
OREGON EDUCATION DISTRICTS	2.895%	06/30/2040	245,000	245,000	186,291
EL SEGUNDO CA PENSN OBLIG	3.063%	07/01/2040	355,000	355,000	272,104
FOOTHILL ESTRN TRANSPRTN CORRIDOOR	2.962%	01/15/2046	80,000	80,000	55,246
MASSACHUSETTS ST EDUCNL FING	2.641%	07/01/2037	155,000	155,000	137,070
NATIONAL FIN AUTH NH FEDERAL	3.300%	04/01/2032	390,000	390,000	314,654
NEW YORK ST THRUWAY AUTH	2.900%	01/01/2035	180,000	196,441	153,681
NEW YORK ST THRUWAY AUTH	3.500%	01/01/2042	135,000	138,586	109,331
OKLAHOMA ST DEV FIN AUTH	4.623%	06/01/2044	165,000	165,000	152,862
PORT AUTH OF NEW YORK & NEW JERSEY	4.810%	10/15/2065	150,000	150,000	134,678
SAN DIEGO CNTY CA REGL ARPT	3.103%	07/01/2043	100,000	100,000	74,699
Total other investments - debt securities				13,180,652	11,925,209
Other investments - real estate					
PRIME PROPERTY FUND LLC			4,232	64,786,834	81,691,943
WNG/AAA MEADOWOOD			1	10,780,283	10,687,000
Total other investments - real estate				75,567,117	92,378,943
Total other investments				88,747,769	104,304,152
Total				\$ 1,941,935,474	\$ 2,604,279,920

* Investment with a party in interest

Prepared By: Investments (SUPP-1)

Modified by EFR

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party/Description of Investment	Rate of Interest	Maturity Date	Face Value/ Shares	Cost of Acquisitions	Proceeds of Dispositions
ADIENT US LLC	Floating	31-01-2031	\$ 310,302	\$ 306,415	\$ 311,076
AETNA INC	3.875%	15-08-2047	175,000	134,265	126,011
AMER SPORTS CO	6.750%	16-02-2031	60,000	60,000	60,025
AMGEN INC NOTES	5.250%	02-03-2033	825,000	834,494	836,039
ANHEUSER-BUSCH INBEV WORLDWIDE INC	4.600%	15-04-2048	1,450,000	1,350,777	1,306,769
ASP UNIFRAX HOLDINGS INC	Floating	30-09-2029	217,577	207,320	219,753
ASP UNIFRAX HOLDINGS INC	Floating	30-09-2029	708,829	792,450	426,313
ASSURED PARTNERS INC	Floating	14-02-2031	975,000	973,781	979,366
BANK OF AMERICA CORP	2.687%	22-04-2032	1,675,000	1,411,428	1,440,232
BP CAPITAL MARKETS AMERICA INC	2.721%	12-01-2032	675,000	580,457	583,585
CHAMPIONS FINANCING INC	8.750%	15-02-2029	30,000	30,000	30,375
CHARLES SCHWAB CORP	1.950%	01-12-2031	275,000	218,314	224,312
CITADEL SECURITIES	Floating	29-07-2030	1,852	1,845	1,852
CONSOLIDATED EDISON CO	3.200%	01-12-2051	300,000	208,821	205,065
CROWN CASTLE INC	2.100%	01-04-2031	275,000	222,144	226,614
CROWN CASTLE INC	2.500%	15-07-2031	50,000	41,072	41,972
CVS HEALTH CORP	4.250%	01-04-2050	1,200,000	998,292	896,160
ERP OPERATING LP	4.500%	01-06-2045	50,000	42,755	40,439
EXTRA SPACE STORAGE LP	5.400%	01-02-2034	345,000	344,120	331,562
FLORIDA POWER & LIGHT CO	2.450%	03-02-2032	675,000	570,759	573,608
HILLENBRAND INC	6.250%	15-02-2029	515,000	515,000	515,286
HUB INTERNATIONAL LTD	Floating	20-06-2030	2,082	2,070	2,082
INTEL CORP	5.200%	10-02-2033	1,000,000	1,031,150	1,015,520
JETBLUE AIRWAYS CORP / JETBLUE LOYALTY	9.875%	20-09-2031	90,000	89,427	89,125
JPMORGAN CHASE & CO	2.580%	22-04-2032	1,600,000	1,349,518	1,371,696
KODIAK GAS SERVICES LLC	7.250%	15-02-2029	1,005,000	1,014,213	1,031,131
KROGER CO	3.950%	15-01-2050	50,000	39,848	39,500
MARSH & MCLENNAN COS INC	2.375%	15-12-2031	500,000	421,368	422,315
MEDLINE INC	Floating	23-10-2028	466,439	459,749	466,439
META PLATFORMS INC	3.850%	15-08-2032	850,000	795,192	802,332
MID-AMERICA APARTMENTS LP	1.700%	15-02-2031	450,000	363,103	367,605
MORGAN STANLEY INC	2.511%	20-10-2032	1,025,000	846,678	862,404
MOTOROLA SOLUTIONS INC	5.400%	15-04-2034	1,226,000	1,209,326	1,238,517
MURPHY OIL CORP	6.000%	01-10-2032	190,000	190,000	190,150
NGL ENERGY	Floating	27-01-2031	315,000	312,404	315,196
NORFOLK SOUTHERN CORP	3.000%	15-03-2032	775,000	678,693	680,334
ONCOR ELECTRIC DELIVERY CO	4.550%	15-09-2032	575,000	561,889	556,221
PACIFIC GAS AND ELECTRIC CO	5.550%	15-05-2029	1,630,000	1,628,908	1,654,678
PHILIP MORRIS INTERNATIONAL INC	5.625%	07-09-2033	550,000	565,489	565,147

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Year Ended December 31, 2024

Identity of Issue, Borrower, Lessor, or Similar Party/Description of Investment	Rate of Interest	Maturity Date	Face Value/ Shares	Cost of Acquisitions	Proceeds of Dispositions
RAKUTEN GROUP INC	11.250%	15-02-2027	\$ 200,000	\$ 195,660	\$ 201,500
REALTY INCOME CORP	2.850%	15-12-2032	100,000	83,911	80,857
S&P GLOBAL INC	2.900%	01-03-2032	225,000	196,806	198,164
SM ENERGY CO	7.000%	01-08-2032	470,000	470,000	477,800
T-MOBILE USA INC	2.700%	15-03-2032	55,000	46,173	46,876
TALLGRASS ENERGY PARTNERS LP	7.375%	15-02-2029	570,000	570,000	569,163
TEXAS INSTRUMENTS INC	4.850%	08-02-2034	740,000	739,652	749,028
TRANSCANADA PIPELINES LTD	4.750%	15-05-2038	625,000	574,316	601,888
TRANSDIGM INC	6.375%	01-03-2029	615,000	615,000	628,119
TRANSDIGM INC	Floating	14-02-2031	552,553	537,601	551,199
UBS GROUP AG	2.095%	11-02-2032	1,200,000	953,716	985,032
UNION PACIFIC CORP	2.891%	06-04-2036	2,800,000	2,328,984	2,307,732
VIRGINIA ELECTRIC AND POWER CO	2.400%	30-03-2032	775,000	643,783	650,202
AMLYX PHARMACEUTICALS INC			16,588	318,579	48,528
ARCADIUM LITHIUM PLC			142,989	1,388,070	658,785
ARCTURUS THERAPEUTICS HOLDINGS INC			6,943	238,199	223,055
ASTERA LABS INC			700	25,200	39,132
BICARA THERAPEUTICS INC			6,043	108,774	112,090
BIOAGE LABS INC			9,300	167,400	190,709
BOUNDLESS BIO INC			6,479	103,664	31,621
CABALETTA BIO INC			11,630	297,940	137,500
CG ONCOLOGY INC			2,600	49,400	86,614
EXACT SCIENCES CORP			8,584	459,798	486,505
HALOZYME THERAPEUTICS INC			17,506	756,501	775,090
KYVERNA THERAPEUTICS INC			9,618	214,216	72,590
LOAR HOLDINGS INC			1,100	30,800	55,878
MICROSTRATEGY INC			704	950,242	999,316
ONESTREAM INC			600	12,000	15,423
REDDIT INC			2,800	95,200	140,957
SAVARA INC			69,649	317,454	221,826
SERVICETITAN INC			300	21,300	30,135
STANDARDAERO INC			1,900	45,600	62,047
TRANSMEDICS GROUP INC			4,763	452,316	381,809
VALARIS LTD			11,372	850,468	482,024
VIKING HOLDINGS LTD			3,700	88,800	116,686
ZENAS BIOPHARMA INC			11,999	207,333	137,120
REPUBLIC OF PERU	1.860%	01-12-2032	1,150,000	870,326	888,651

Club Pension Plan

Plan No. 001 EIN: 95-0514585

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2024

Identity of Party Involved/Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (iii) – Series of transactions in excess of 5% of net assets					
BARCLAYS GLOBAL INVESTORS-EQUITY INDEX FUND	\$ –	\$ 316,705,462	\$ 75,669,252	\$ 316,705,462	\$ 241,036,210
JPMORGAN US TREAS PLUS MMKT FUND CAPITAL SHARES	1,591,429,498	–	1,591,429,498	1,591,429,498	–
JPMORGAN US TREAS PLUS MMKT FUND CAPITAL SHARES	–	1,580,950,755	1,580,950,755	1,580,950,755	–
UNITED STATES OF AMERICA BONDS	59,935,936	–	59,935,936	59,935,936	–
UNITED STATES OF AMERICA BONDS	–	70,814,305	70,345,125	70,814,305	469,180

The plan did not have any category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2024.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan Club Pension Plan	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 12/01/1940
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Automobile Club of So California 3333 Fairview Road, A-379 Costa Mesa CA 92626	2b Employer Identification Number (EIN) 95-0514585 2c Plan Sponsor's telephone number (714) 885-2400 2d Business code (see instructions) 812990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/7/25	Nicole H. Bolton, SVP Human Resourc
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE