

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [X] a DFE (specify) M
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan LINCOLN NATIONAL CORPORATION EMPLOYEES RETIREMENT TRUST
1b Three-digit plan number (PN) 002
1c Effective date of plan 01/01/1980
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LINCOLN NATIONAL CORPORATION
C/O CORPORATE BENEFITS
150 N. RADNOR-CHESTER ROAD
RADNOR, PA 19087
2b Employer Identification Number (EIN) 35-1140070
2c Plan Sponsor's telephone number 484-583-1760
2d Business code (see instructions) 551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor LINCOLN NATIONAL CORPORATION C/O CORPORATE BENEFITS 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087	3b Administrator's EIN 35-1140070 3c Administrator's telephone number 484-583-1760																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100px;">6a(1)</td><td></td></tr> <tr><td>6a(2)</td><td></td></tr> <tr><td>6b</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>6d</td><td></td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td></td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td></td></tr> </table>	6a(1)		6a(2)		6b		6c		6d		6e		6f		6g(1)		6g(2)		6h	
6a(1)																					
6a(2)																					
6b																					
6c																					
6d																					
6e																					
6f																					
6g(1)																					
6g(2)																					
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u> (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan LINCOLN NATIONAL CORPORATION EMPLOYEES RETIREMENT TRUST	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 LINCOLN NATIONAL CORPORATION	D Employer Identification Number (EIN) 35-1140070	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TELUS HEALTH

52-1883918

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	932897	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 51	NONE	926272	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MACQUARIE INVESTMENT MANAGEMENT

23-2859590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	649768	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	451177	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

83-1116912

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15	NONE	215744	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ALLIANCEBERNSTEIN

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	184948	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALLAN, LLC

94-2192581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	166807	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	112820	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CURCIO WEBB

36-4171366

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	68083	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITRIN COOPERMAN

22-2428965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30975	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	17042	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>LINCOLN NATIONAL CORPORATION EMPLOYEES RETIREMENT TRUST</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LINCOLN NATIONAL CORPORATION</u>	D Employer Identification Number (EIN) <u>35-1140070</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL EQUITY FUND

b Name of sponsor of entity listed in (a): NTCC

c EIN-PN <u>06-6275604-014</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48194085</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT TERM INVESTMENT FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN <u>36-6452394-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23284221</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan LINCOLN NATIONAL CORPORATION EMPLOYEES RETIREMENT TRUST	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 LINCOLN NATIONAL CORPORATION	D Employer Identification Number (EIN) 35-1140070

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	-666879	-39647
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	7440033	6661148
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	236953479	291868665
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	14710566	9780491
(B) All other	1c(3)(B)	221342144	230942272
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	49737377	14706912
(5) Partnership/joint venture interests	1c(5)	68110513	73810107
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	243576620	190092880
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	30251793	20846446

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	871455646	838669274
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	4771742	3370337
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	4771742	3370337
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	866683904	835298937

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	486	
(B) U.S. Government securities.....	2b(1)(B)	7338175	
(C) Corporate debt instruments.....	2b(1)(C)	11814938	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1545636	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20699235
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	609302	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		609302
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	1768308835	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1782376673	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-14067838
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-9974843	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-9974843

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	37189432
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	
c Other income	2c	35659
d Total income. Add all income amounts in column (b) and enter total	2d	34490947

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	0
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	1031954
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	
(5) Investment advisory and investment management fees	2i(5)	2342026
(6) Bank or trust company trustee/custodial fees	2i(6)	40887
(7) Actuarial fees	2i(7)	215744
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses	2i(11)	-673479
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	2957132
j Total expenses. Add all expense amounts in column (b) and enter total	2j	2957132

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	31533815
l Transfers of assets:		
(1) To this plan	2l(1)	495859993
(2) From this plan	2l(2)	558778775

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

<p style="text-align: center;">Form 5500</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="text-align: center; font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) M

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan LINCOLN NATIONAL CORPORATION EMPLOYEES RETIREMENT TRUST</p>	<p>1b Three-digit plan number (PN) ▶ 002</p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LINCOLN NATIONAL CORPORATION C/O CORPORATE BENEFITS 150 N. RADNOR-CHESTER ROAD RADNOR PA 19087</p>	<p>1c Effective date of plan 01/01/1980</p> <p>2b Employer Identification Number (EIN) 35-1140070</p> <p>2c Plan Sponsor's telephone number 484-583-1760</p> <p>2d Business code (see instructions) 551112</p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		09/29/2025	Justin Bieber
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor LINCOLN NATIONAL CORPORATION C/O CORPORATE BENEFITS 150 N. RADNOR-CHESTER ROAD RADNOR PA 19087	3b Administrator's EIN 35-1140070 3c Administrator's telephone number 484-583-1760
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2), 6b, and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	717	554,318,598.61			0.00	554,318,598.61	554,318,598.61
	Total dispositions	579		557,346,934.74		0.00	557,346,934.74	557,346,934.74
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	Total acquisitions	98	10,698,095.93			0.00	10,698,095.93	10,698,095.93
	Total dispositions	124		36,998,065.69		0.00	35,135,915.83	36,998,065.69
UNITED STATES OF AMER TREAS BONDS 4.125 % 08-15-2044 SEDOL: BSLSLK5	Total acquisitions	80	46,040,503.81			0.00	46,040,503.81	46,040,503.81
	Total dispositions	70		37,728,729.14		0.00	37,967,380.24	37,728,729.14
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL: BS2G1C0	Total acquisitions	192	73,776,830.07			0.00	73,776,830.07	73,776,830.07
	Total dispositions	179		62,536,168.70		0.00	62,201,929.97	62,536,168.70
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SEDOL: BPG5RX5	Total acquisitions	86	24,696,777.41			0.00	24,696,777.41	24,696,777.41
	Total dispositions	74		24,845,550.61		0.00	24,686,821.94	24,845,550.61
UNITED STATES OF AMER TREAS NOTES 4.0% 0 2-15-2034 SEDOL: BS2G1B9	Total acquisitions	93	28,192,497.46			0.00	28,192,497.46	28,192,497.46
	Total dispositions	74		27,746,736.97		0.00	27,695,841.80	27,746,736.97
UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034 SEDOL: BQSB5K1	Total acquisitions	99	26,327,917.79			0.00	26,327,917.79	26,327,917.79
	Total dispositions	51		26,365,320.80		0.00	26,327,917.79	26,365,320.80
UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 SEDOL: BRBS4K9	Total acquisitions	54	26,181,169.57			0.00	26,181,169.57	26,181,169.57
	Total dispositions	59		30,423,041.42		0.00	30,606,578.61	30,423,041.42
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 SEDOL: BRBS4M1	Total acquisitions	168	24,095,909.85			0.00	24,095,909.85	24,095,909.85
	Total dispositions	148		32,967,183.22		0.00	32,658,331.46	32,967,183.22

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 866,683,903.95

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
		Acquisition Price	Disposition Price				
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SEDOL: BQSB5H8	Total acquisitions	120	61,113,548.74		0.00	61,113,548.74	61,113,548.74
	Total dispositions	127		55,823,799.76	0.00	56,025,683.50	55,823,799.76
UNITED STATES TREAS BDS 4.625% 11-15-204 4 SEDOL: BTPH0B9	Total acquisitions	40	55,250,075.14		0.00	55,250,075.14	55,250,075.14
	Total dispositions	15		1,807,805.06	0.00	1,811,643.18	1,807,805.06
UNITED STATES TREAS NTS 3.5% 09-30-2029 SEDOL: BSNR6M7	Total acquisitions	5	22,604,382.03		0.00	22,604,382.03	22,604,382.03
	Total dispositions	4		22,477,097.98	0.00	22,604,382.03	22,477,097.98
US TREASURY N/B 3.875% 08-15-2034 SEDOL: BR2NN62	Total acquisitions	59	60,531,557.77		0.00	60,531,557.77	60,531,557.77
	Total dispositions	70		60,030,350.13	0.00	60,531,557.77	60,030,350.13
US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	Total acquisitions	62	45,097,878.61		0.00	45,097,878.61	45,097,878.61
	Total dispositions	71		25,904,609.00	0.00	26,268,652.70	25,904,609.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 866,683,903.95

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
USD - United States dollar	-39,646.800	-39,646.80	-39,646.80
Total - all currencies		-39,646.80	-39,646.80
Total Non-Interest Bearing Cash - USD		-39,646.80	-39,646.80
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.000	11,160.39	11,160.39
Total - all currencies		11,160.39	11,160.39
Pending trade sales: United States dollar	0.000	374,469.12	374,469.12
Total - all currencies		374,469.12	374,469.12
Total Receivables - Other - USD		385,629.51	385,629.51
<i>U.S. Government Securities</i>			
United States - USD			
TENNESSEE VY AUTH GLOBAL PWR BD SER A 4.25% DUE 09-15-2065 REG SEDOL: BYTX2R8	75,000.000	63,979.50	61,213.90
U S TREAS SEC STRIPPED INT PMT TINT 05/15/40 SEDOL: B572JY0	1,340,000.000	629,156.80	618,259.48
UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039 SEDOL: BYQLT22	2,220,000.000	2,177,695.74	2,107,525.79
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044 SEDOL: BSLSLK5	8,800,000.000	8,073,123.57	7,972,250.01
UNITED STATES OF AMER TREAS BONDS DTD 05/15/2016 2.5% DUE 05-15-2046 REG SEDOL: BYZ2TS9	2,525,000.000	1,784,336.87	1,721,537.12
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	1,290,000.000	1,292,519.53	1,150,871.49
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051 SEDOL: BMWVP21	7,785,000.000	4,813,981.00	4,456,608.42

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045 SEDOL: BVVT273	695,000.000	493,178.52	482,780.67
UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046 SEDOL: BZ56WT0	1,090,000.000	782,767.27	746,309.37
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052 SEDOL: BPSLLZ1	300,000.000	221,625.00	210,164.06
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 SEDOL: BQYLTM5	550,000.000	473,921.97	447,863.28
UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053 SEDOL: BQXLPR3	555,000.000	467,785.63	451,696.29
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SEDOL: BQHM4F3	3,385,000.000	2,478,576.18	2,432,836.53
UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042 SEDOL: BL56GP6	1,420,000.000	1,339,647.36	1,279,053.91
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL: BS2G1C0	12,075,000.000	11,574,900.10	11,034,474.55
UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043 SEDOL: BQC4SL8	4,430,000.000	4,424,542.19	4,172,679.28
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SEDOL: BPG5RX5	10,000.000	9,955.47	9,554.69
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 CUSIP: 912810UE6	14,955,000.000	14,740,300.96	14,284,361.72
UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 SEDOL: BRBS4K9	385,000.000	400,360.99	383,315.63
UNITED STATES OF AMER TREAS NOTES .625% 07-31-2026 SEDOL: BMD9ZB3	1,035,000.000	973,696.95	978,075.00
UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG SEDOL: BPSLLY0	2,445,000.000	2,244,078.16	2,195,820.12
UNITED STATES OF AMER TREAS NOTES 3.625 05-31-2028 SEDOL: BP489T6	4,355,000.000	4,322,751.77	4,259,053.91
UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031 SEDOL: BT9K6J4	1,020,000.000	969,260.16	969,199.22
UNITED STATES OF AMER TREAS NOTES 3.75% 08-15-2027 SEDOL: BR2NN84	1,075,000.000	1,058,906.07	1,061,226.56
UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033 SEDOL: BRT3QG6	1,995,000.000	1,944,115.98	1,898,912.70

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2029 SEDOL: BPJM982	150,000.000	150,738.28	147,925.78
UNITED STATES OF AMER TREAS NOTES 4.0% 02-29-2028 SEDOL: BMTY6H5	560,000.000	556,399.20	554,837.50
UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2031 SEDOL: BPJM959	285,000.000	279,199.80	278,030.86
UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034 SEDOL: BS2G1B9	505,000.000	496,655.66	483,557.23
UNITED STATES OF AMER TREAS NOTES 4.125% 03-31-2029 SEDOL: BQV12R4	3,350,000.000	3,357,903.91	3,316,630.85
UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029 SEDOL: BSZ7PN9	775,000.000	766,886.72	765,978.52
UNITED STATES OF AMER TREAS NOTES 4.125% 11-15-2027 SEDOL: BRK1506	2,365,000.000	2,358,549.46	2,354,283.59
UNITED STATES OF AMER TREAS NOTES 4.125%10-31-2026 SEDOL: BSZ7PM8	810,000.000	807,911.72	808,101.56
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL: BTKW387	10,657,000.000	10,586,789.19	10,382,249.22
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 SEDOL: BS60BJ5	900,000.000	899,437.50	900,000.00
UNITED STATES OF AMER TREAS NOTES 4.5% 05-15-2027 SEDOL: BQSB5L2	10,740,000.000	10,868,371.37	10,792,441.38
UNITED STATES OF AMER TREAS NOTES 4.5% 12-31-2031 SEDOL: BS60BL7	1,765,000.000	1,767,101.17	1,766,378.91
UNITED STATES OF AMER TREAS NOTES 4.625%02-28-2026 SEDOL: BMG7NL0	1,540,000.000	1,536,687.52	1,546,196.10
UNITED STATES OF AMER TREAS NOTES 4.625%04-30-2031 SEDOL: BLDCKG5	5,960,000.000	6,066,248.11	6,009,821.90
UNITED STATES OF AMER TREAS NOTES 4.875%DUE 10-31-2028 SEDOL: BMWPXZ2	705,000.000	719,981.25	717,585.35
UNITED STATES OF AMER TREAS NOTES 4% 01-15-2027 SEDOL: BQPG6W8	6,245,000.000	6,246,595.90	6,213,775.00
UNITED STATES TREAS BD STRIPPED PRIN PMT00114 11-15-2046 (UNDDATE) REG SEDOL: BF52PW2	14,000,000.000	7,286,702.40	4,832,365.72
UNITED STATES TREAS BDS 1.375% 11-15-2040 SEDOL: BNG0BM3	3,065,000.000	1,980,623.35	1,899,342.19

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES TREAS BDS 2.25% DUE 08-15-2046 SEDOL: BZ56WJ0	1,390,000.000	957,989.67	898,504.69
UNITED STATES TREAS BDS 2.875% DUE 11-15-2046 SEDOL: BZ1BP67	630,000.000	478,013.67	458,275.78
UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG SEDOL: B89T3Q0	800,000.000	669,250.00	632,656.25
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048 SEDOL: BD59D47	1,495,000.000	1,186,602.75	1,121,425.20
UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040 SEDOL: BKVKF47	210,000.000	128,940.38	125,368.36
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 SEDOL: BRBS4M1	295,000.000	327,772.66	292,326.56
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SEDOL: BQSB5H8	4,961,000.000	5,087,865.24	4,828,448.29
UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SEDOL: BMDNWD6	23,430,000.000	11,908,737.12	11,446,836.38
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050 SEDOL: BN7JVV5	2,960,000.000	1,717,277.50	1,546,253.12
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047 SEDOL: BF53YK6	3,155,000.000	2,343,304.59	2,221,810.15
UNITED STATES TREAS BDS DTD 2.75% 11-15-2047 SEDOL: BF92XY6	1,380,000.000	998,032.14	969,665.62
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049 SEDOL: BJ7G9G2	10,735,000.000	8,140,072.23	7,821,873.21
UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG SEDOL: BKVKB94	1,725,000.000	1,151,235.36	1,097,935.55
UNITED STATES TREAS BDS 0 DEB 15/02/2040USD1000 4.625 DUE 02-15-2040REG SEDOL: BZ56W90	4,650,000.000	4,775,627.18	4,582,066.39
UNITED STATES TREAS BDS 1.125% 05-15-2040 REG SEDOL: BMFKWB3	2,715,000.000	1,661,704.69	1,634,833.01
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG SEDOL: BM9WFN8	3,075,000.000	1,888,219.34	1,713,111.34
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SEDOL: BMT9GQ9	5,210,000.000	3,715,936.22	3,494,363.26
UNITED STATES TREAS BDS 1.875% 11-15-2051 SEDOL: BMCNFZ0	660,000.000	382,377.54	364,701.56

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES TREAS BDS 15/05/2042 3.25%DUE 05-15-2042 REG SEDOL: BMDPZG6	1,170,000.000	1,044,910.55	952,727.35
UNITED STATES TREAS BDS 2.0% 02-15-2052 SEDOL: BM96PW9	10,310,000.000	6,717,089.76	6,261,714.06
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG SEDOL: BMHV4V8	70,000.000	45,035.16	44,094.53
UNITED STATES TREAS BDS 2.25% 08-15-2049 SEDOL: BK9DLC8	525,000.000	347,120.55	325,582.03
UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043 SEDOL: B8W8CX4	2,675,000.000	2,087,650.92	2,028,402.35
UNITED STATES TREAS BDS 2% 11-15-2041 SEDOL: BPBMD5	5,635,000.000	3,988,211.85	3,787,996.67
UNITED STATES TREAS BDS 3.0% DUE 08-15-2048 SEDOL: BFZLQN7	3,000,000.000	2,266,248.06	2,194,218.75
UNITED STATES TREAS BDS 3.0% DUE 02-15-2048 SEDOL: BG0D0F5	540,000.000	420,515.62	396,667.97
UNITED STATES TREAS BDS 3.0% 02-15-2047 CUSIP: 912810RV2	400,000.000	329,560.21	296,781.24
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 SEDOL: BPYD753	800,000.000	653,147.64	622,000.00
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043 SEDOL: BCZQWC2	1,090,000.000	946,937.50	924,328.51
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG SEDOL: BSJWZQ3	2,450,000.000	1,949,739.16	1,861,521.49
UNITED STATES TREAS BDS 4.375% DUE 11-15-2039 SEDOL: BYQLV23	530,000.000	516,915.62	508,448.05
UNITED STATES TREAS BDS 4.625% 05-15-2044 SEDOL: BPZRNR8	3,020,000.000	3,045,910.79	2,930,815.63
UNITED STATES TREAS BDS 4.625% 11-15-2044 SEDOL: BTPH0B9	52,999,000.000	53,438,431.96	51,442,154.38
UNITED STATES TREAS NTS 2.875% 08-15-2028 SEDOL: BFZLQP9	1,400,000.000	1,321,179.29	1,331,585.93
UNITED STATES TREAS NTS 1.375% 11-15-2031 SEDOL: BMCNFW7	420,000.000	347,894.53	343,185.94
UNITED STATES TREAS NTS 2.375% 03-31-2029 SEDOL: BPRT3T4	2,955,000.000	2,738,800.20	2,726,795.52

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES TREAS NTS 2.875% DUE 05-15-2028 SEDOL: BD59D36	885,000.000	843,297.81	845,244.14
UNITED STATES TREAS NTS 3.75% 12-31-2028 SEDOL: BRT4MG1	1,030,000.000	1,006,703.50	1,006,744.54
UNITED STATES TREAS NTS 4.0% 12-15-2027 SEDOL: BQT5PT1	1,975,000.000	1,964,000.93	1,959,570.31
UNITED STATES TREAS NTS 4.0% 08-31-2026 SEDOL: BRBK5F7	3,345,000.000	3,316,711.54	3,318,344.53
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041 SEDOL: BPRBXM3	1,875,000.000	860,485.95	819,212.22
UNITED STATES TREAS SEC STRIPPED INT PMT00122 02-15-2040 (UNDDATE) REG SEDOL: B53HFK7	2,110,000.000	1,000,815.20	986,278.31
UNITED STATES TREAS SEC STRIPPED INT PMT00523 05-15-2030 (UNDDATE) REG SEDOL: B063GF9	2,555,000.000	2,047,883.60	2,000,116.52
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG SEDOL: BNYF3R9	2,045,000.000	1,527,810.28	1,457,461.91
UNITED STATES TREAS 4.875% 05-31-2026 SEDOL: BS3FRT5	6,260,000.000	6,312,652.23	6,311,596.11
UNITED STS TREAS NTS .875% 06-30-2026 SEDOL: BMBYXC7	1,280,000.000	1,211,970.44	1,217,850.00
UNITED STS TREAS 1.25% 05-31-2028 SEDOL: BM9BQW1	1,070,000.000	964,439.21	966,218.36
US TREAS BDS DTD 02-15-2011 4.75% DUE 02-15-2041 REG SEDOL: BZ56WF6	1,080,000.000	1,103,361.33	1,075,992.18
US TREAS SEC 4.5 DUE 08-15-2039 REG SEDOL: BYQLV34	565,000.000	588,312.39	550,455.66
US TREASURY N/B 2% DUE 02-15-2050 REG SEDOL: BK8ZZ34	5,075,000.000	3,242,670.28	2,952,024.43
US TREASURY N/B 3.375% 05-15-2033 SEDOL: BQYLTK3	1,600,000.000	1,521,079.00	1,470,500.00
US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	19,736,000.000	18,829,225.91	18,055,356.25
WI TREASURY SEC 3.375% DUE 11-15-2048 REG SEDOL: BGRW851	1,880,000.000	1,528,635.55	1,470,439.06
WI TREASURY SEC 3.875% 05-15-2043 SEDOL: BLB3TM9	1,835,000.000	1,667,306.48	1,616,735.36

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
WI US TREAS BDS 1.875% DUE 02-15-2051 REG SEDOL: BM9WFFN8	725,000.000	427,891.60	403,904.30
Total United States - USD		304,177,457.13	291,868,664.67
Total U.S. Government Securities		304,177,457.13	291,868,664.67
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ALABAMA PWR CO 3.75% DUE 03-01-2045 SEDOL: BYZ5H95	190,000.000	172,646.45	145,600.05
ALABAMA PWR CO 3.85% DUE 12-01-2042 SEDOL: B905R28	125,000.000	97,235.00	99,438.08
ALLEGHANY CORP DEL 4.9% DUE 09-15-2044 SEDOL: BQQCCP0	120,000.000	118,097.25	110,392.98
AMEREN ILL CO 1ST MTG BD 2.9% 06-15-2051 SEDOL: BL59FN6	145,000.000	95,305.35	91,279.13
AMEREN ILLINOIS CO 3.25% DUE 03-15-2050 SEDOL: BKMJWW0	115,000.000	115,724.97	78,497.64
ANTHEM INC 4.55% 03-01-2048 SEDOL: BGB6FS1	10,000.000	8,716.40	8,223.42
BURL NORTHN DEB 5.05 DUE 03-01-2041 SEDOL: B3N60C7	185,000.000	238,856.60	175,111.45
BURL NORTHN 4.4 DUE 03-15-2042 SEDOL: B787QZ8	70,000.000	80,731.00	60,773.37
BURLINGTON NORTHERN SANTA FE LLC 4.125% DEB SNR 06-15-2047 USD SEDOL: BYXD4B2	195,000.000	167,416.20	158,116.40
BURLINGTON NORTHERN SANTA 4.55 09-01-2044 SEDOL: BQ26P46	20,000.000	17,955.60	17,442.48
CAROLINA PWR & LT 4.1 DUE 05-15-2042 SEDOL: B88N0G2	290,000.000	286,013.50	238,619.37
CENTERPOINT ENERGY 3.95% 03-01-2048 SEDOL: BFYS3F0	15,000.000	11,854.20	11,531.42
CHUBB CORP 6.5% DUE 05-15-2038 SEDOL: B87C800	90,000.000	98,650.50	99,307.38
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042 SEDOL: B8DXN80	315,000.000	306,349.55	248,777.41

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO SEDOL: BHQ3TB5	110,000.000	105,553.70	84,815.42
DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051 BEO SEDOL: BKP32L8	130,000.000	96,220.10	89,841.89
DUKE ENERGY FIXED 3.7% DUE 12-01-2047 SEDOL: BDRYRQ0	215,000.000	170,191.95	159,366.25
DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051 SEDOL: BP8KQ42	25,000.000	16,293.25	15,589.68
DUKE ENERGY FLA 3.4% DUE 10-01-2046 SEDOL: BYQHNW5	125,000.000	96,378.25	88,633.32
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049 SEDOL: BKDP7D3	530,000.000	401,567.24	356,759.36
DUKE ENERGY IND 3.75% DUE 05-15-2046 SEDOL: BYQHP07	235,000.000	195,113.00	175,382.81
DUKE ENERGY OH INC 3.7% DUE 06-15-2046 SEDOL: BYQHNY7	1,125,000.000	1,065,871.65	831,177.64
DUKE ENERGY OHIO INC 4.3% DUE 02-01-2049REG SEDOL: BHZRWQ4	95,000.000	102,126.90	76,396.00
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051 SEDOL: BM8DBZ6	25,000.000	16,056.00	15,479.27
DUKE ENERGY 4 DUE 09-30-2042 SEDOL: B8GF9H4	15,000.000	12,516.15	12,194.41
DUKE ENERGY 4.2% DUE 08-15-2045 SEDOL: BYV3CD2	100,000.000	121,213.00	81,090.67
DUKE ENERGY 4.25% DUE 12-15-2041 SEDOL: B799H27	130,000.000	151,033.16	110,318.99
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041 SEDOL: BNNKRL7	15,000.000	11,092.35	10,773.88
ENTERGY MISS LLC 3.85% DUE 06-01-2049 SEDOL: BJYNX64	85,000.000	93,666.75	63,184.93
ENTERGY TEX INC 4.5% 03-30-2039 SEDOL: BJ2NY41	195,000.000	199,721.71	173,149.99
EVEGRY KANS CENT 3.45% DUE 04-15-2050 SEDOL: BMC45B9	340,000.000	249,365.05	235,299.83
FL PWR & LT CO 3.7% 12-01-2047 SEDOL: BF3RG04	150,000.000	135,597.84	112,585.55

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
FLORIDA PWR CORP 6.35% DUE 09-15-2037 SEDOL: B27YLH2	30,000.000	32,589.00	31,904.23
FLORIDA PWR CORP 6.4% DUE 06-15-2038 SEDOL: B39XY20	45,000.000	51,220.80	48,464.00
GLOBE LIFE INC FIXED 2.15% DUE 08-15-2030 SEDOL: BLPNFF0	275,000.000	232,592.25	232,455.75
HERSHEY CO 3.375% DUE 08-15-2046 SEDOL: BYYGSH4	80,000.000	60,262.00	57,716.05
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO SEDOL: B90J106	25,000.000	28,115.75	27,295.73
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040 SEDOL: B9L4NM6	80,000.000	82,332.00	79,657.77
JPMORGAN CHASE & CO 5.6% DUE 07-15-2041 SEDOL: B6QKFT9	130,000.000	135,320.48	131,251.68
KENTUCKY UTILS CO 4.375% DUE 10-01-2045 SEDOL: BYTX3J7	295,000.000	303,868.75	244,712.96
KIMBERLY-CLARK 5.3% DUE 03-01-2041 SEDOL: B63ZC30	85,000.000	87,274.95	83,460.63
LILLY ELI & CO 3.7% DUE 03-01-2045 SEDOL: BW0XTH2	85,000.000	69,007.95	67,141.29
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049 SEDOL: BJH0CV0	95,000.000	99,300.59	75,550.11
MIDAMERICAN ENERGY CO 2.7% 08-01-2052 SEDOL: BN76669	325,000.000	291,106.50	196,992.70
MIDAMERICAN ENERGY CO 4.25% 07-15-2049 SEDOL: BJ1STS6	105,000.000	90,937.20	85,263.39
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 SEDOL: BL9FK80	40,000.000	50,815.20	34,210.51
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043 SEDOL: BDWGXX7	340,000.000	327,092.90	305,866.38
NEVADA PWR CO 6.65% DUE 04-01-2036 SEDOL: B1G2SS0	179,000.000	199,521.26	192,099.62
PACIFICORP 4.1 DUE 02-01-2042 SEDOL: B6XX5C4	10,000.000	8,195.80	8,062.31
PACIFICORP 6.1% DUE 08-01-2036 SEDOL: B1Z2XW0	70,000.000	93,494.10	72,749.76

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
PACIFICORP 6.35% DUE 07-15-2038 SEDOL: B3BQMW3	135,000.000	193,554.90	141,262.36
PACIFICORP 6% DUE 01-15-2039 SEDOL: B3KTPK2	75,000.000	78,856.50	76,530.96
PROGRESSIVE CORP 3.95% DUE 03-26-2050 SEDOL: BJK15J9	100,000.000	79,863.60	77,472.97
PROGRESSIVE CORP 4.2% DUE 03-15-2048 SEDOL: BG0T5R0	194,000.000	167,489.58	158,582.37
PUB SVC ELEC & GAS 3.6% DUE 12-01-2047 SEDOL: BD1DFD6	80,000.000	80,607.79	59,072.08
PUB SVC ELEC GAS FIXED 2.05% DUE 08-01-2050 SEDOL: BMDNW58	15,000.000	8,341.35	7,940.03
PUB SVC ELEC GAS 3.8% DUE 03-01-2046 SEDOL: BYYD0H9	160,000.000	162,817.15	124,056.31
PUBLIC SVC ELEC GAS CO TRANCHE # TR 00025 3.65 09-01-2042 SEDOL: B80G7N5	90,000.000	71,801.50	70,182.73
S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL: BBHV6D7	188,000.000	200,206.56	163,856.52
S CAROLINA ELEC & 5.1% DUE 06-01-2065 SEDOL: BY58YK4	305,000.000	285,559.30	273,184.77
SAN DIEGO GAS & ELECTRIC CO 4.1% 06-15-2049 SEDOL: BHTBS75	320,000.000	267,389.55	251,018.82
SOUTHERN CALIF GAS CO 4.3% 01-15-2049 SEDOL: BFZF9Z2	80,000.000	67,277.10	64,981.05
SOUTHERN CALIF GAS CO 4.45 DUE 03-15-2044 REG SEDOL: BKR3G25	50,000.000	58,824.50	42,127.79
SOUTH CAL GAS 3.75 DUE 09-15-2042 SEDOL: B8DRYG7	205,000.000	202,390.24	160,760.09
TRAVELERS COS INC 4.3% 08-25-2045 SEDOL: BYXMWX7	75,000.000	79,048.46	62,600.36
UNION ELEC CO 3.25% DUE 10-01-2049 SEDOL: BKPGX14	265,000.000	195,540.25	182,862.46
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045 SEDOL: BYV3C43	145,000.000	169,422.20	109,671.61
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048 SEDOL: BG08PD3	1,690,000.000	1,441,415.22	1,357,879.59

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047 SEDOL: BD9GGT0	30,000.000	25,170.00	24,337.57
WESTAR ENERGY INC FIXED 3.25% 09-01-2049 SEDOL: BKFVB37	165,000.000	139,153.45	109,613.07
WESTAR ENERGY INC 4.1% DUE 04-01-2043 SEDOL: B95XFC3	65,000.000	64,130.80	52,492.52
Total United States - USD		11,337,038.10	9,780,491.37
Total Corporate Debt Instruments - Preferred		11,337,038.10	9,780,491.37
Corporate Debt Instruments - Other			
Australia - USD			
BARRICK PD 5.95% DUE 10-15-2039 SEDOL: BG48MX8	80,000.000	83,032.80	80,864.11
PVTPL COMMONWEALTH BK AUSTRALIA SR NT 144A 3.743% DUE 09-12-2039 BEO CUSIP: 202712BL8	105,000.000	109,447.70	83,628.85
PVTPL CSL FINANCE PLC 4.75% DUE 04-27-2052 BEO CUSIP: 12661PAE9	490,000.000	448,320.66	423,250.81
PVTPL RE1 LTD IN ITS CAPACITY AS RESPONSIBLE E 5.125% 09-24-2080 CUSIP: 76025LAB0	1,360,000.000	1,344,367.96	1,327,291.86
RIO TINTO FIN USA 5.125% DUE 03-09-2053 SEDOL: BNKDB17	15,000.000	14,443.80	13,901.17
WESTPAC BKG CORP 5.618% DUE 11-20-2035 CUSIP: 961214FW8	360,000.000	360,000.00	353,904.19
Total Australia - USD		2,359,612.92	2,282,840.99
Belgium - USD			
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 SEDOL: BJXS2M9	1,460,000.000	1,400,819.92	1,328,802.90
ANHEUSER-BUSCH 4.7% DUE 02-01-2036 SEDOL: BYMLCL3	55,000.000	53,029.35	52,138.31
ANHEUSER-BUSCH 4.9% DUE 02-01-2046 SEDOL: BYMLGZ5	15,000.000	14,036.70	13,577.60
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 SEDOL: BDCMR69	20,000.000	19,174.40	18,607.58

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Belgium - USD			
Total Belgium - USD		1,487,060.37	1,413,126.39
Brazil - USD			
PVTPL BRASKEM NETHERLANDS 8.0% 10-15-2034 CUSIP: 10554TAJ4	1,120,000.000	1,102,167.02	1,068,144.00
VALE OVERSEAS LTD 6.4% 06-28-2054 SEDOL: BNZH245	20,000.000	20,293.00	19,665.07
Total Brazil - USD		1,122,460.02	1,087,809.07
Canada - USD			
ALGONQUIN POWER & UTILITIES CORP STEP UP06-15-2026 CUSIP: 015857AF2	1,595,000.000	1,604,123.40	1,602,509.32
BANK OF MONTREAL 5.511% 06-04-2031 SEDOL: BT06710	660,000.000	676,269.00	670,338.57
BARRICK N AMER FIN 5.75% DUE 05-01-2043 SEDOL: BCRWZ96	1,940,000.000	2,006,720.31	1,918,711.29
BELL CANADA 4.464% 04-01-2048 CUSIP: 0778FPAA7	45,000.000	37,672.65	36,434.14
BELL CANADA 5.55% 02-15-2054 SEDOL: BPGLSL8	65,000.000	61,693.10	61,054.51
BROOKFIELD FIN INC 5.968% 03-04-2054 SEDOL: BSLL988	15,000.000	15,276.00	15,182.53
BROOKFIELD FINANCE INC 5.675% 01-15-2035 SEDOL: BL56991	105,000.000	107,194.20	105,805.70
CANADIAN PAC RY CO NEW 3.1% 12-02-2051 SEDOL: BP8KQ20	460,000.000	313,731.30	299,569.75
CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050 CUSIP: 13648TAG2	222,000.000	158,759.68	157,536.51
CDN NAT RES LTD 6.25% DUE 03-15-2038 SEDOL: B7YB643	215,000.000	248,898.67	219,716.01
CDN NAT RES LTD 6.5% DUE 02-15-2037 SEDOL: B1BS7H5	425,000.000	478,130.35	441,903.31
CDN NAT RES LTD 6.75% DUE 02-01-2039 SEDOL: B2NNGB2	100,000.000	138,960.00	106,013.36
CDN PAC RY CO NEW 6.125% DUE 09-15-2115 SEDOL: BF47XY6	15,000.000	15,654.60	15,033.78

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Canada - USD			
CENOVUS ENERGY INC NT 3.75% 02-15-2052 SEDOL: BNTFNT6	125,000.000	92,856.25	86,442.79
CENOVUS ENERGY INC 5.4% 06-15-2047 SEDOL: BFNL6J5	17,000.000	20,366.62	15,142.94
CENOVUS ENERGY INC 6.75% DUE 11-15-2039 SEDOL: B43X0M5	200,000.000	222,551.87	214,452.31
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054 CUSIP: 303901BR2	21,000.000	21,796.74	21,705.07
NATIONAL BANK OF CANADA 4.5% 10-10-2029 CUSIP: 63307A3B9	590,000.000	578,919.80	574,038.77
NATL BK CDA MEDIUM VAR RT 5.6% DUE 07-02-2027 CUSIP: 63307A3A1	955,000.000	966,947.05	965,586.21
NUTRIEN LTD 5.4% 06-21-2034 SEDOL: BL569N5	10,000.000	10,090.60	9,938.59
PETRO-CDA 6.8% DUE 05-15-2038 SEDOL: B2RJ2C9	610,000.000	677,745.83	649,579.68
ROYAL BANK OF CANADA 4.969% 08-02-2030 CUSIP: 78016HZZ6	660,000.000	657,003.60	654,872.31
SUNCOR ENERGY INC 4% DUE 11-15-2047 SEDOL: BD5W818	220,000.000	169,972.55	163,376.02
TELUS CORP FIXED 4.3% 06-15-2049 SEDOL: BK1XB82	10,000.000	8,035.10	7,717.30
TRANSCANADA 5.85% DUE 03-15-2036 SEDOL: B11K5C2	115,000.000	122,254.45	115,994.33
TRANSCANADA 6.2% DUE 10-15-2037 SEDOL: B287YY8	95,000.000	129,094.55	97,937.80
Total Canada - USD		9,540,718.27	9,226,592.90
China - USD			
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051 SEDOL: BLH23L7	15,000.000	10,293.30	9,672.37
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041 CUSIP: 62954HAU2	157,000.000	149,111.57	114,776.30
Total China - USD		159,404.87	124,448.67

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Finland - USD			
NOKIA CORP 6.625% DUE 05-15-2039 SEDOL: B8X76W7	540,000.000	565,313.19	548,707.50
Total Finland - USD		565,313.19	548,707.50
France - USD			
EDF S A 4.95% DUE 10-13-2045 CUSIP: 268317AQ7	160,000.000	144,008.80	140,910.69
PVTPL BNP PARIBAS 5.283%11-19-2030 CUSIP: 09659W2Z6	465,000.000	465,000.00	460,129.65
PVTPL CREDIT AGRICOLE S A LONDON BRH 4.631% 09-11-2028 CUSIP: 22535WAL1	390,000.000	386,950.20	385,063.60
PVTPL ELECTRICITE DE FRANCE NT 144A 5.0%DUE 09-21-2048 CUSIP: 268317AT1	100,000.000	90,876.05	87,126.52
PVTPL SOCIETE GENERALE 7.132% 01-19-2055 CUSIP: 83368RBY7	410,000.000	412,099.05	391,011.73
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG CUSIP: 89153VAX7	70,000.000	69,475.00	50,306.01
TOTALENERGIES CAP 5.425% 09-10-2064 SEDOL: BQYKPN5	11,000.000	10,727.64	10,213.31
TOTALENERGIES CAPITAL S.A. 5.15% 04-05-2034 SEDOL: BPW6WK4	55,000.000	56,687.40	54,774.22
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064 SEDOL: BPW6WP9	730,000.000	735,158.57	699,403.10
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054 SEDOL: BPW6WH1	130,000.000	130,068.60	124,810.54
Total France - USD		2,501,051.31	2,403,749.37
Germany - USD			
BAYER US FIN II 4.875% DUE 06-25-2048 SEDOL: BD103H7	390,000.000	321,040.00	304,271.66
PVPTL BAYER US FIN II LLC 4.625% 06-25-2038 SEDOL: BYZMHJ6	265,000.000	219,720.80	220,786.25
PVTPL BAYER US FIN II LLC 3.95% DUE 04-15-2045 BEO SEDOL: BG1VP86	190,000.000	130,451.80	131,222.64
PVTPL BAYER US FIN LLC 6.875% 11-21-2053 SEDOL: BLFDKP5	70,000.000	72,282.83	70,685.92

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Corporate Debt Instruments - Other			
Germany - USD			
PVTPL MERCEDES-BENZ FIN NORTH AMER LLC 5.1% 11-15-2029 SEDOL: BT6PHP5	850,000.000	849,371.00	847,847.45
Total Germany - USD		1,592,866.43	1,574,813.92
India - USD			
PVTPL BIOCON BIOLOGICS GLOBAL PLC 6.67% 10-09-2029 CUSIP: 090978AA5	320,000.000	317,272.61	306,778.34
Total India - USD		317,272.61	306,778.34
Japan - USD			
PANASONIC HLDGS CORP 5.302% 07-16-2034 CUSIP: 69832AAE6	700,000.000	702,352.00	698,897.83
SUMITOMO MITSUI FINL GROUP INC 2.75% DUE01-15-2030 CUSIP: 86562MBW9	455,000.000	409,977.75	406,141.61
SUMITOMO MITSUI FINL GROUP INC 5.8% 07-09-2034 SEDOL: BS6Z6W8	70,000.000	72,172.80	70,692.00
SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044 SEDOL: BS6Z6Y0	265,000.000	269,307.60	267,725.00
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040 CUSIP: 874060AY2	510,000.000	387,199.97	371,334.30
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050 CUSIP: 874060AZ9	1,360,000.000	1,378,578.57	882,786.20
Total Japan - USD		3,219,588.69	2,697,576.94
Luxembourg - USD			
JAB HLDGS B V SUSTAINABILITY LKD SR NT 4.5% 04-08-2052 CUSIP: 46653KAC2	370,000.000	292,883.47	277,335.89
Total Luxembourg - USD		292,883.47	277,335.89
Mexico - USD			
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG SEDOL: B2R62G4	110,000.000	120,836.92	113,057.19
PVTPL GRUMA SAB DE CV 5.761% 12-09-2054 CUSIP: 400131AJ7	230,000.000	230,000.00	217,350.00

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Mexico - USD			
PVTPL INFRAESTRUCTURA ENERGETICA NOVA SAB 4.875% DUE 01-14-2048/07-14-2047 BEO CUSIP: 456829AB6	280,000.000	295,400.00	208,816.52
Total Mexico - USD		646,236.92	539,223.71
Netherlands - USD			
COOPERATIEVE 5.25% DUE 05-24-2041 CUSIP: 21685WCJ4	50,000.000	50,629.00	48,569.60
Total Netherlands - USD		50,629.00	48,569.60
Norway - USD			
EQUINOR ASA 3.25% DUE 11-18-2049 SEDOL: BJV9CD5	95,000.000	73,108.25	65,018.81
EQUINOR ASA 3.625% DUE 04-06-2040 SEDOL: BM8SST4	200,000.000	162,027.85	161,732.51
PVTPL AKER BP ASA 5.8% 10-01-2054 CUSIP: 00973RAP8	388,000.000	384,940.45	352,158.25
PVTPL DNB BK ASA 4.853% 11-05-2030 CUSIP: 23341CAE3	1,405,000.000	1,403,398.30	1,389,250.47
STATOIL ASA 3.95 DUE 05-15-2043 SEDOL: BLSP5D1	210,000.000	176,729.40	172,180.74
STATOIL ASA 4.8 DUE 11-08-2043 SEDOL: BLSP5J7	95,000.000	95,066.50	87,490.67
STATOIL ASA 5.1 DUE 08-17-2040 SEDOL: B522X65	70,000.000	68,759.18	67,482.56
Total Norway - USD		2,364,029.93	2,295,314.01
Peru - USD			
SOUTH COPPER CORP 5.25% DUE 11-08-2042 SEDOL: B8FM8R9	115,000.000	104,609.40	103,978.05
SOUTH COPPER CORP 5.875% DUE 04-23-2045 SEDOL: BWXV3J3	6,000.000	5,859.00	5,858.30
Total Peru - USD		110,468.40	109,836.35

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Corporate Debt Instruments - Other			
Saudi Arabia - USD			
PVTPL GREENSAIF PIPELINES BIDCO S A R L 6.1027% 08-23-2042 CUSIP: 39541EAE3	440,000.000	446,426.19	429,004.40
Total Saudi Arabia - USD		446,426.19	429,004.40
Spain - USD			
PVTPL CAIXABANK SA 6.037% 06-15-2035 CUSIP: 12803RAH7	330,000.000	341,457.60	332,775.46
Total Spain - USD		341,457.60	332,775.46
Switzerland - USD			
PVTPL UBS GROUP AG 1.494% 08-10-2027 CUSIP: 902613AH1	570,000.000	536,301.60	539,282.71
Total Switzerland - USD		536,301.60	539,282.71
United Kingdom - USD			
AON PLC 4.45% DUE 05-24-2043 SEDOL: B9ZT6F1	110,000.000	112,421.65	90,512.86
AON PLC 4.6% DUE 06-14-2044 SEDOL: BN40JL0	95,000.000	83,077.30	80,438.04
ASTRAZENECA PLC 6.45% DUE 09-15-2037 SEDOL: B7FFL50	590,000.000	669,760.43	647,381.24
B A T CAP CORP FIXED 3.734% DUE 09-25-2040 SEDOL: BM9MPG1	270,000.000	242,952.70	204,308.63
B A T CAP CORP 4.39% 08-15-2037 SEDOL: BLR99P4	15,000.000	13,124.40	12,953.99
B A T CAP CORP 4.54% 08-15-2047 SEDOL: BLR9BY7	25,000.000	20,331.25	19,878.17
BARCLAYS PLC 5.335% 09-10-2035 SEDOL: BN14QY7	60,000.000	58,948.20	57,644.34
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043 SEDOL: BRJ50F9	45,000.000	49,605.30	48,666.45
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL: B88GFC2	195,000.000	217,933.15	211,362.37
HSBC HLDGS PLC 3.973% 05-22-2030 SEDOL: BJLD4R5	740,000.000	707,823.10	698,493.93

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United Kingdom - USD			
HSBC HOLDINGS 5.45% 11-19-2030 SEDOL: BT6PG58	705,000.000	705,000.00	700,349.82
LLOYDS BKG GROUP FLTG RT 3.574% 11-07-2028 SEDOL: BF92VV9	410,000.000	393,571.30	393,851.81
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047 SEDOL: BF4BJR3	95,000.000	94,198.95	70,498.28
REYNOLDS AMERN INC 7.25% DUE 06-15-2037 SEDOL: BG492J7	2,130,000.000	2,430,967.54	2,342,272.37
SANTANDER UK GROUP FLTG RT 4.858% DUE 09-11-2030 SEDOL: BP4YZ29	305,000.000	300,623.25	296,851.28
SHELL INTL FIN B V 2.875% DUE 11-26-2041 SEDOL: BMZQF90	200,000.000	154,156.00	141,503.84
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP: 92857WBU3	115,000.000	101,986.37	89,433.68
VODAFONE GROUP PLC 5.875% 06-28-2064 SEDOL: BNZH78	350,000.000	345,467.63	339,371.95
Total United Kingdom - USD		6,701,948.52	6,445,773.05
United States - USD			
ABBOTT LABS 6.15% DUE 11-30-2037 SEDOL: B922PX4	20,000.000	22,065.00	21,802.96
ABBVIE INC 4.25% DUE 11-21-2049 REG SEDOL: BJDRSH3	320,000.000	283,542.40	260,562.75
ABBVIE INC 4.4% DUE 11-06-2042 SEDOL: BCZM189	95,000.000	83,082.10	82,355.18
ABBVIE INC 4.45% DUE 05-14-2046 SEDOL: BYP8MQ6	390,000.000	384,530.92	331,944.76
ABBVIE INC 4.625% DUE 10-01-2042 REG SEDOL: BL69TS8	30,000.000	27,669.60	26,576.32
ABBVIE INC 4.75% 03-15-2045 SEDOL: BLKFQT2	300,000.000	299,369.46	267,836.27
ABBVIE INC 4.85% DUE 06-15-2044 REG SEDOL: BMW97K7	20,000.000	18,806.00	18,153.98
ABBVIE INC 5.05% 03-15-2034 SEDOL: BSNSFL2	350,000.000	355,815.49	346,129.57
ABBVIE INC 5.5% 03-15-2064 SEDOL: BSNTZ60	70,000.000	72,153.60	66,987.67

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Corporate Debt Instruments - Other			
United States - USD			
ACCENTURE CAP INC 4.5% 10-04-2034 SEDOL: BRXF8P1	875,000.000	859,545.71	831,615.19
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034 SEDOL: BSNV2W1	55,000.000	54,838.20	55,377.77
AEP TEX INC FIXED 3.8% DUE 10-01-2047 SEDOL: BFXQYR4	230,000.000	173,396.90	165,599.64
AEP TEX INC 5.7% 05-15-2034 CUSIP: 00108WAT7	46,000.000	46,370.41	46,295.95
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050 SEDOL: BM5JB68	375,000.000	301,622.82	271,295.47
AEP TRANSM CO LLC 3.15% DUE 09-15-2049 SEDOL: BK7CR74	10,000.000	6,836.00	6,599.31
AEP TRANSMISSION CO LLC 2.75% 08-15-2051 SEDOL: BM9STY5	270,000.000	182,534.25	162,319.28
AETNA INC NEW 6.75% DUE 12-15-2037 SEDOL: BBJNFJ0	20,000.000	21,674.80	21,119.82
AETNA INC 4.125% DUE 11-15-2042 SEDOL: B82CZV5	100,000.000	74,583.00	78,183.63
AFLAC INC 4.75% DUE 01-15-2049 SEDOL: BGYTGT5	35,000.000	31,579.80	30,689.77
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040 SEDOL: BKX8JV4	35,000.000	25,584.30	24,985.95
ALLSTATE CORP 4.5% DUE 06-15-2043 SEDOL: BBG7S30	38,000.000	32,576.91	32,511.96
ALLSTATE CORP 5.95% DUE 04-01-2036 SEDOL: BG48NF7	150,000.000	158,098.50	157,260.68
ALTRIA GROUP INC 3.4% DUE 02-04-2041 SEDOL: BKPSXY3	3,090,000.000	2,340,769.42	2,232,852.48
AMEREN ILL CO 3.7% 12-01-2047 CUSIP: 02361DAR1	305,000.000	289,742.50	229,958.66
AMEREN ILL CO 5.55% DUE 07-01-2054 SEDOL: BSY2290	385,000.000	391,414.50	380,012.01
AMERICAN EXPRESS CO 5.098% 02-16-2028 SEDOL: BNM6HB6	1,580,000.000	1,584,487.20	1,589,203.26
AMERICOLD REALTY OPERATING PARTNERS 5.409% 09-12-2034 SEDOL: BPLP860	335,000.000	326,661.85	320,632.07

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
AMERN EXPRESS CO 4.05% DUE 12-03-2042 SEDOL: B968SP1	15,000.000	13,118.25	12,570.89
AMERN EXPRESS CO 5.519% DUE 07-26-2035 CUSIP: 025816DW6	730,000.000	729,903.60	722,045.93
AMERN HONDA FIN 4.4% DUE 09-05-2029 SEDOL: BTFK568	310,000.000	305,480.20	301,402.56
AMGEN INC FIXED 3.15% 02-21-2040 CUSIP: 031162CR9	231,000.000	204,308.71	172,309.26
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052 SEDOL: BN7KZX1	415,000.000	332,875.10	320,946.51
AMGEN INC 2.77% 09-01-2053 SEDOL: BN0THC8	75,000.000	46,428.00	43,748.26
AMGEN INC 3.375% 02-21-2050 CUSIP: 031162CS7	35,000.000	25,538.45	23,956.76
AMGEN INC 4.4% 05-01-2045 CUSIP: 031162BZ2	600,000.000	523,239.07	498,061.36
AMGEN INC 4.663% DUE 06-15-2051 CUSIP: 031162CF5	715,000.000	635,738.91	600,085.84
AMGEN INC 4.95% DUE 10-01-2041 CUSIP: 031162BE9	395,000.000	398,351.10	356,473.91
AMGEN INC 5.75% DUE 03-02-2063 SEDOL: BMTY619	20,000.000	19,991.80	19,245.49
ANHEUSER BUSCH COS 6.5% DUE 02-01-2043 SEDOL: 2967534	54,000.000	57,296.16	58,270.15
ANTHEM INC 3.125% DUE 05-15-2050 SEDOL: BMBLB46	245,000.000	161,937.65	156,984.61
ANTHEM INC 3.6% DUE 03-15-2051 SEDOL: BLF8T19	90,000.000	65,302.20	62,758.40
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052 SEDOL: BNR46Q3	25,000.000	19,309.75	18,378.59
AON NORTH AMER INC 5.75% 03-01-2054 SEDOL: BMFF928	295,000.000	296,812.70	288,628.63
APPALACHIAN PWR CO 4.4% DUE 05-15-2044 SEDOL: BMJ71T1	270,000.000	278,698.45	219,569.39
APPLE INC 2.65% DUE 05-11-2050 REG CUSIP: 037833DW7	45,000.000	29,489.25	28,052.82

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Corporate Debt Instruments - Other			
United States - USD			
APPLE INC 3.45% DUE 02-09-2045 CUSIP: 037833BA7	40,000.000	31,791.60	30,687.40
APPLIED MATLS INC 5.85% DUE 06-15-2041 SEDOL: B450GW6	45,000.000	63,329.65	46,626.97
APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051 SEDOL: BLR5N72	65,000.000	39,031.20	38,083.24
AQUA AMER INC FIXED 4.276% 05-01-2049 SEDOL: BK1WFG5	275,000.000	230,870.75	215,384.10
ARCH CAP FIN LLC 5.031% DUE 12-15-2046 SEDOL: BD3HC13	184,000.000	172,932.22	164,967.63
ARIZONA PUB SVC CO NT 2.2% 12-15-2031 SEDOL: BLDBLJ2	800,000.000	665,608.00	655,547.82
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046 SEDOL: BYZJJZ7	35,000.000	26,515.65	25,888.72
ARIZONA PUB SVC CO 4.25% 03-01-2049 SEDOL: BJT1NN0	350,000.000	318,266.04	273,521.80
ARIZONA PUB SVC CO 5.5% DUE 09-01-2035 SEDOL: B0HFGD2	190,000.000	184,285.05	188,703.99
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034 SEDOL: BS5WL25	25,000.000	25,601.50	25,277.45
ARTHUR J GALLAGHER & CO SR NT 3.05% 03-09-2052 SEDOL: BM92G57	95,000.000	59,679.30	59,329.22
ARTHUR J GALLAGHER & CO 5.55% 02-15-2055 SEDOL: BNM6CJ9	590,000.000	586,318.40	569,466.01
ARTHUR J GALLAGHER 5.75% DUE 03-02-2053 SEDOL: BQQ6RB3	10,000.000	10,036.40	9,830.91
ASCENSION HLTH 3.945% DUE 11-15-2046 SEDOL: BYYXY44	15,000.000	12,636.30	11,976.04
AT&T INC CORP 4.65% 06-01-2044 SEDOL: BJ11MN1	65,000.000	56,177.35	55,289.90
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP: 00206RKJ0	2,705,000.000	2,183,545.62	1,822,419.44
AT&T INC 3.55% DUE 09-15-2055 SEDOL: BNSLTY2	3,040,000.000	2,181,689.72	2,051,112.96
AT&T INC 3.65% DUE 06-01-2051 SEDOL: BMHWV76	65,000.000	47,666.45	45,957.67

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
AT&T INC 3.8% CUSIP: 00206RMN9	320,000.000	236,799.90	221,229.16
AT&T INC 4.85% DUE 03-01-2039 SEDOL: BGKCKWK1	20,000.000	18,788.80	18,499.60
AT&T INC 5.35% DUE 09-01-2040 SEDOL: B4WPQV3	45,000.000	44,435.25	43,606.17
AVISTA CORP 4.35% DUE 06-01-2048 SEDOL: BD21LG4	80,000.000	61,928.00	65,670.35
BALT GAS & ELEC CO FIXED 2.9% DUE 06-15-2050 SEDOL: BKPD1R7	360,000.000	356,500.80	225,168.21
BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053 SEDOL: BQB7F28	220,000.000	222,172.13	209,840.78
BANK AMER CORP 1.898% DUE 07-23-2031 CUSIP: 06051GJF7	1,160,000.000	981,951.60	975,617.80
BANK AMER CORP 2.972% DUE 07-21-2052 BEO CUSIP: 06051GKB4	25,000.000	16,910.00	15,923.34
BANK AMER CORP 3.311% DUE 04-22-2042 CUSIP: 06051GJW0	170,000.000	131,697.24	127,247.33
BANK AMER CORP 3.946% 01-23-2049 SEDOL: BD49X71	35,000.000	28,467.95	27,041.86
BANK AMER CORP 4.083% 03-20-2051 CUSIP: 06051GJA8	65,000.000	54,761.20	50,976.02
BANK AMER CORP 4.875% DUE 04-01-2044 SEDOL: BLBP4H5	100,000.000	91,871.60	91,575.15
BANK AMER CORP 5.518% 10-25-2035 SEDOL: BQNL6S1	1,430,000.000	1,418,523.85	1,396,042.12
BANK OF AMERICA CORPORATION 1.658% 03-11-2027 SEDOL: BMHJ4S9	485,000.000	465,202.30	467,326.73
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG SEDOL: BMYXXT8	290,000.000	208,153.30	201,645.60
BANK OF AMERICA CORPORATION 4.33% 03-15-2050 CUSIP: 06051GHS1	110,000.000	94,557.10	90,172.43
BANK OF AMERICA CORPORATION 4.443% 01-20-2048 SEDOL: BYMX8C2	20,000.000	17,588.00	16,865.30
BANK OF AMERICA CORPORATION 5.468% 01-23-2035 CUSIP: 06051GMA4	1,720,000.000	1,778,517.46	1,722,326.09

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Corporate Debt Instruments - Other			
United States - USD			
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050 SEDOL: BMY0LM8	30,000.000	20,236.80	19,097.37
BERKSHIRE HATHAWAY ENERGY CO SR NT 4.6% 05-01-2053 SEDOL: BNC3DJ7	250,000.000	220,297.08	207,757.11
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050 SEDOL: BN0XP59	185,000.000	121,151.63	116,303.73
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL: BKP9NP7	15,000.000	11,928.60	11,365.99
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 CUSIP: 084659AR2	940,000.000	827,235.63	776,550.67
BK NEW YORK MELLON CORP 3.442% 02-07-2028 SEDOL: BDCL4P4	170,000.000	165,189.00	165,658.57
BLACK HILLS CORP 6% 01-15-2035 SEDOL: BQ1JBF9	80,000.000	80,584.80	82,599.63
BLACKROCK FUNDING INC 5.25% 03-14-2054 SEDOL: BPPJYZ3	285,000.000	280,902.17	269,662.97
BLACKROCK FUNDING INC. 5.35% 01-08-2055 SEDOL: BRC16H8	445,000.000	444,684.50	425,618.43
BOEING CO FIXED 3.5% DUE 03-01-2039 SEDOL: BJBC2K1	220,000.000	204,111.62	163,347.47
BOEING CO FIXED 3.55% DUE 03-01-2038 CUSIP: 097023BY0	165,000.000	152,693.25	124,928.64
BOEING CO FIXED 3.625% DUE 03-01-2048 CUSIP: 097023BZ7	320,000.000	222,532.26	213,273.99
BOEING CO FIXED 3.825% 03-01-2059 SEDOL: BJBC2L2	140,000.000	90,168.20	90,263.25
BOEING CO FIXED 3.95% DUE 08-01-2059 SEDOL: BKPHQD0	35,000.000	23,576.35	23,222.43
BOEING CO 3.25% DUE 02-01-2035 SEDOL: BKPHQH4	340,000.000	266,488.50	271,261.59
BOEING CO 3.375% DUE 06-15-2046 SEDOL: BD72429	230,000.000	154,773.40	149,139.25
BOEING CO 3.65% DUE 03-01-2047 SEDOL: BZBZQ11	85,000.000	58,898.10	57,469.82
BOEING CO 3.75% DUE 02-01-2050 SEDOL: BJGV2H0	430,000.000	305,148.20	294,345.09

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BOEING CO 3.85% DUE 11-01-2048 SEDOL: BGYTGR3	190,000.000	135,939.36	130,453.77
BOEING CO 3.9% 05-01-2049 SEDOL: BK1WFJ8	530,000.000	384,808.17	369,453.41
BOEING CO 5.93% DUE 05-01-2060 SEDOL: BM8R6Q4	115,000.000	108,295.50	106,576.39
BOEING CO 6.858% 05-01-2054 CUSIP: 097023DT9	205,000.000	228,095.30	218,307.94
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 SEDOL: BLGM4V5	1,060,000.000	1,011,112.88	675,039.23
BP CAP MKTS AMER INC 5.227% 11-17-2034 SEDOL: BPZRNN4	1,250,000.000	1,248,023.05	1,232,202.57
BP CAP MKTS AMER 2.772% DUE 11-10-2050 SEDOL: BMF3XC0	32,000.000	21,955.84	19,226.98
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049 SEDOL: BMW2G98	170,000.000	145,787.54	137,582.55
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048 SEDOL: BMYBXL4	57,000.000	57,952.36	48,529.78
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044 SEDOL: BMWV9B8	40,000.000	36,567.20	35,310.32
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064 SEDOL: BPK6XW5	670,000.000	687,408.83	646,328.62
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063 SEDOL: BNDS35	180,000.000	203,274.06	193,159.42
BRISTOL MYERS 2.55% DUE 11-13-2050 SEDOL: BMXF715	85,000.000	51,761.60	49,259.77
BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042 SEDOL: BP96188	15,000.000	12,037.20	11,605.24
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052 SEDOL: BP96199	640,000.000	486,028.65	466,548.71
BRIXMOR OPERATING PARTNERSHIP LP 5.5% 02-15-2034 SEDOL: BP2TBC8	680,000.000	679,401.60	675,386.12
BROADCOM INC 4.8% 10-15-2034 SEDOL: BRSF3Y0	32,000.000	31,012.80	30,882.94
BURL NORTHN SANTA FIXED 3.05% 02-15-2051 SEDOL: BK97PV7	800,000.000	559,307.69	526,219.22

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BURL NORTHN SANTA 4.15% DUE 04-01-2045 SEDOL: BD04808	165,000.000	141,849.25	135,805.85
BURL NORTHN SANTA 4.375% DUE 09-01-2042 SEDOL: B8NWWK5	100,000.000	117,556.20	86,625.78
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055 SEDOL: BR3XVJ0	45,000.000	46,223.55	44,342.52
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043 SEDOL: BD00GW4	15,000.000	14,833.35	14,370.43
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052 SEDOL: BNW2JM9	460,000.000	298,978.00	286,766.59
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051 SEDOL: BN7GF39	30,000.000	21,806.10	20,602.41
BURLINGTON NORTHN SANTA FE LLC 4.45% DUE01-15-2053 BEO SEDOL: BN7L4K4	10,000.000	8,916.70	8,388.19
CARDINAL HLTH INC 4.5% DUE 11-15-2044 SEDOL: BVB2PG2	60,000.000	48,855.15	49,453.71
CARGILL INC 2.125% 11-10-2031 SEDOL: BPLQRD3	400,000.000	335,588.00	330,625.08
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL: BMT6MR3	60,000.000	62,559.23	46,384.97
CASE WESTN RESV 5.405% DUE 06-01-2122 SEDOL: BMF1BK8	60,000.000	58,501.20	56,118.59
CATERPILLAR FINANCIAL SERVICES 4.45% 10-16-2026 SEDOL: BMYDZ03	495,000.000	495,994.95	495,112.24
CBRE SVCS INC 5.95% 08-15-2034 SEDOL: BRV2JQ2	94,000.000	94,443.76	96,952.38
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SEDOL: BT03MK5	1,065,000.000	1,062,999.60	1,041,577.65
CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034 SEDOL: BRXB0B9	15,000.000	15,143.55	14,973.52
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG CUSIP: 161175CA0	103,000.000	67,647.31	66,231.78
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062 CUSIP: 161175CG7	780,000.000	476,885.91	475,908.65
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO SEDOL: BMBP1C6	628,000.000	475,825.02	418,937.06

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CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050 CUSIP: 161175BT0	1,110,000.000	882,570.09	835,567.97
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP: 161175BN3	6,000.000	5,108.10	5,133.77
CHARTER 6.484% DUE 10-23-2045 SEDOL: BYQ7R23	240,000.000	237,268.36	226,980.72
CHUBB CORP 6% DUE 05-11-2037 SEDOL: B1XD1V0	150,000.000	162,700.20	159,166.21
CHUBB INA HLDGS INC 5.0% 03-15-2034 SEDOL: BM8K6Y1	170,000.000	170,012.55	168,034.90
CIGNA CORP NEW CORP 4.9% 12-15-2048 SEDOL: BKPHS34	15,000.000	13,338.19	12,799.92
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040 SEDOL: BL6BBD3	305,000.000	271,246.85	223,756.37
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG SEDOL: BMCC9V1	60,000.000	45,931.80	43,758.98
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO SEDOL: BMYJ501	60,000.000	65,812.80	61,100.04
CIGNA GROUP 5.6% 02-15-2054 SEDOL: BNNK0Z2	50,000.000	49,540.50	46,888.80
CISCO SYS INC 5.3% 02-26-2054 SEDOL: BMG7QR7	320,000.000	328,703.81	311,287.29
CISCO SYSTEMS INC 5.35% 02-26-2064 SEDOL: BMG9FF4	130,000.000	132,854.48	124,772.24
CITIBANK N A 5.57% 04-30-2034 CUSIP: 17325FBG2	335,000.000	345,683.15	338,820.20
CITIGROUP INC FIXED 2.666% DUE 01-29-2031 SEDOL: BKM5R0	215,000.000	191,382.25	190,207.03
CITIGROUP INC 3.878% DUE 01-24-2039 CUSIP: 172967LU3	545,000.000	462,814.00	454,633.32
CITIGROUP INC 6.875% DUE 02-15-2098 SEDOL: 2312093	50,000.000	66,855.70	55,985.17
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	1,460,000.000	1,881,152.77	1,803,130.37
CITIZENS FINL GROUP INC 6.645% 04-25-2035 SEDOL: BP9RLD6	490,000.000	527,086.85	517,936.61

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Corporate Debt Instruments - Other			
United States - USD			
CMS ENERGY CORP SR NT 4.7 03-31-2043 SEDOL: B94P0F8	45,000.000	50,671.60	38,312.64
CMS ENERGY CORP 3.6% DUE 11-15-2025 SEDOL: BZBZMK2	735,000.000	723,945.60	729,005.05
CNH INDL CAP LLC 4.5% 10-08-2027 SEDOL: BQGCZ17	725,000.000	720,512.25	718,515.43
COCA COLA CO 5.4% 05-13-2064 SEDOL: BS56224	435,000.000	441,157.85	419,339.39
COCA-COLA CO/THE 5.2% 01-14-2055 SEDOL: BRXJJY9	35,000.000	34,998.60	33,283.69
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047 SEDOL: BFWQ3V2	823,000.000	665,616.67	624,114.70
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049 SEDOL: BFW31L9	25,000.000	19,885.75	18,935.15
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG SEDOL: BL6D441	50,000.000	31,566.50	29,820.76
COMCAST CORP NEW 2.887% 11-01-2051 BEO SEDOL: BQ7XHB3	160,000.000	103,566.60	96,416.43
COMCAST CORP NEW 2.937% 11-01-2056 CUSIP: 20030NDU2	1,520,000.000	956,536.27	887,901.40
COMCAST CORP NEW 3.25% 11-01-2039 CUSIP: 20030NCY5	355,000.000	330,675.20	269,261.47
COMCAST CORP NEW 3.45% DUE 02-01-2050 CUSIP: 20030NCZ2	55,000.000	39,721.55	37,728.99
COMCAST CORP 5.35% 05-15-2053 CUSIP: 20030NEF4	55,000.000	52,460.10	51,011.82
COMCAST CORP 5.5% DUE 05-15-2064 SEDOL: BQPF829	414,000.000	403,466.86	386,763.89
COMMONSPIRIT HEALTH 5.318% 12-01-2034 SEDOL: BQV0HX2	30,000.000	30,012.30	29,689.51
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049 SEDOL: BKMD3V8	25,000.000	20,373.25	19,593.41
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051 SEDOL: BMBZ728	190,000.000	129,591.12	123,276.72
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049 SEDOL: BJVBFZ4	135,000.000	133,942.95	89,835.04

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United States - USD			
COMMONWEALTH EDISON CO 3.75% 08-15-2047 SEDOL: BDT5L92	115,000.000	116,857.65	85,966.96
COMMONWEALTH EDISON CO 3.85% 03-15-2052 SEDOL: BPQG0Y0	20,000.000	15,500.80	14,817.33
COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG SEDOL: BFYRPY0	1,080,000.000	900,019.70	843,402.06
COMWLTH EDISON CO 3.7% DUE 03-01-2045 SEDOL: BW01ZS9	70,000.000	50,978.20	53,473.85
COMWLTH EDISON CO 4.6% DUE 08-15-2043 SEDOL: BCZYK44	58,000.000	64,228.89	50,702.92
CONOCOPHILLIPS COMPANY 5.5% 01-15-2055 SEDOL: BTBKC38	15,000.000	14,950.35	14,266.81
CONOCOPHILLIPS COMPANY 5.65% 01-15-2065 SEDOL: BS9G941	5,000.000	4,734.85	4,728.87
CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO SEDOL: BMH3RH1	438,000.000	403,897.98	387,517.47
CONS EDISON CO N Y 3.85% DUE 06-15-2046 SEDOL: BD03ZS2	10,000.000	10,993.11	7,644.63
CONS EDISON CO N Y 4.5% DUE 12-01-2045 SEDOL: BD60YD5	110,000.000	128,761.90	93,321.69
CONS EDISON CO N Y 4.65% DUE 12-01-2048 SEDOL: BGPVD33	95,000.000	86,870.45	81,315.93
CONS EDISON CO N Y 4% 11-15-2057 SEDOL: BZ1JRW1	15,000.000	11,602.80	11,043.06
CONSUMERS ENERGY CO 4.7% 01-15-2030 SEDOL: BP091D1	405,000.000	404,927.10	402,182.96
CORNING INC 3.9% DUE 11-15-2049 SEDOL: BJXCLV3	95,000.000	75,099.55	71,303.31
CORNING INC 5.75% DUE 08-15-2040 SEDOL: B4YPKP3	15,000.000	15,261.90	15,029.53
COTERRA ENERGY INC 5.4% 02-15-2035 SEDOL: BRRG1Z1	10,000.000	9,953.70	9,774.29
COTERRA ENERGY INC 5.9% 02-15-2055 SEDOL: BQ2KRS6	150,000.000	149,032.50	141,920.45
CSX CORP FIXED 4.65% DUE 03-01-2068 CUSIP: 126408HLO	195,000.000	178,628.85	159,604.16

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CSX CORP 3.35% CUSIP: 126408HR7 09-15-2049	130,000.000	95,436.90	90,321.48
CSX CORP 4.4 DUE 03-01-2043 SEDOL: B6Z3ZB1 REG	160,000.000	190,580.30	138,479.36
CVS CAREMARK CORP 5.3 DUE SEDOL: BH458J4 12-05-2043	80,000.000	77,798.40	69,841.37
CVS HEALTH CORP 4.125% DUE 04-01-2040 SEDOL: BM6CF53 REG	30,000.000	24,268.71	23,531.37
CVS HEALTH CORP 4.78% DUE 03-25-2038 SEDOL: BF4JK96	2,320,000.000	2,125,538.88	2,006,348.85
CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL: BF4JKH4	2,585,000.000	2,294,761.82	2,131,885.67
CVS HEALTH CORP 5.125% DUE 07-20-2045 SEDOL: BYPFC45	25,000.000	22,133.25	21,047.54
CVS HEALTH CORP 6.125% DUE 09-15-2039 SEDOL: B9B9X32	20,000.000	20,094.80	19,541.89
CVS HEALTH CORP 7.0% 03-10-2055 SEDOL: BQ2KRF3	470,000.000	479,473.76	471,576.99
DANAHER CORP 2.6% DUE 10-01-2050 SEDOL: BLGYGD7	20,000.000	12,566.60	11,918.25
DEERE JOHN CAPITAL CORP 5.05% 06-12-2034 SEDOL: BT3CQ52	320,000.000	327,119.25	318,827.63
DENTSPLY SIRONA FIXED 3.25% SEDOL: BL6D184 06-01-2030	795,000.000	712,781.10	702,506.73
DEVON ENERGY CORP 4.75% DUE 05-15-2042 SEDOL: BFN08Q3	35,000.000	30,155.65	29,126.22
DH EUROPE FIN II S FIXED 3.25% SEDOL: BG0WND1 11-15-2039	45,000.000	35,742.15	35,104.91
DIAMONDBACK ENERGY INC 4.25% DUE CUSIP: 25278XAT6 03-15-2052 BEO	1,390,000.000	1,111,290.72	1,051,430.12
DIAMONDBACK ENERGY INC 5.75% 04-18-2054 SEDOL: BMDPVW4	50,000.000	49,483.10	47,013.11
DIAMONDBACK ENERGY INC 5.9% SEDOL: BMDPVL3 04-18-2064	30,000.000	29,521.02	28,170.62
DICKS SPORTING GOODS INC 4.1% SEDOL: BP2CXW1 01-15-2052	30,000.000	22,004.70	21,969.57

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
DISNEY WALT CO SR NT 4.75% 09-15-2044 SEDOL: BJQX533	20,000.000	18,524.20	17,922.67
DISNEY WALT CO SR NT 4.95% 10-15-2045 SEDOL: BJQX566	15,000.000	14,233.20	13,729.81
DISNEY WALT CO SR NT 5.4% 10-01-2043 SEDOL: BJQX544	45,000.000	45,646.65	44,235.37
DISNEY WALT CO SR NT 6.65% 11-15-2037 CUSIP: 254687EH5	25,000.000	28,175.50	27,882.86
DISNEY WALT CO 2.75% DUE 09-01-2049 SEDOL: BJJJTB4	25,000.000	16,183.25	15,623.01
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL: BMFKW68	35,000.000	28,509.95	28,089.38
DISNEY WALT CO 3.6% DUE 01-13-2051 REG SEDOL: BMDHPZ1	70,000.000	54,592.30	51,566.34
DISNEY WALT CO 4.7% DUE 03-23-2050 SEDOL: BMF33Q4	40,000.000	37,629.20	35,539.12
DOMINION ENERGY INC 6.625% 05-15-2055 SEDOL: BR85ZP5	80,000.000	82,368.00	81,332.48
DOW CHEM CO NT 9.4 DUE 05-15-2039 SEDOL: BG48TR1	35,000.000	46,755.45	46,410.96
DOW CHEM CO 5.25% DUE 11-15-2041 SEDOL: B76L298	85,000.000	81,228.00	78,962.80
DOW CHEMICAL CO NT 4.8% 05-15-2049 CUSIP: 260543CV3	15,000.000	13,084.35	12,628.81
DOW CHEMICAL CO 4.375% DUE 11-15-2042 SEDOL: BFZDDH6	40,000.000	33,782.00	32,834.05
DTE ENERGY CO 4.95% 07-01-2027 SEDOL: BP090S9	590,000.000	594,012.00	592,153.26
DUKE ENERGY CORP 3.75% DUE 09-01-2046 SEDOL: BD381P3	70,000.000	45,878.00	51,594.02
DUKE ENERGY CORP 3.95% DUE 08-15-2047 SEDOL: BF46ZJ2	230,000.000	178,458.00	171,465.15
DUKE ENERGY CORP 4.2% DUE 06-15-2049 SEDOL: BJN4JZ9	50,000.000	39,981.00	38,670.81
DUKE ENERGY CORP 5.8% 06-15-2054 SEDOL: BSLTPH3	125,000.000	124,686.75	121,875.96

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
DUKE ENERGY FLA 4.2% DUE 07-15-2048 CUSIP: 26444HAF8	570,000.000	481,316.80	457,083.42
DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023 SEDOL: BNKD9L3	70,000.000	68,144.60	66,250.21
DUKE UNIV 2.832% 10-01-2055 SEDOL: BMZN0W9	15,000.000	9,892.50	9,333.09
EASTMAN CHEM CO 4.65% DUE 10-15-2044 SEDOL: BMNQYY0	80,000.000	66,955.60	67,638.21
ECOLAB INC 2.75% 08-18-2055 BEO SEDOL: BN912T7	35,000.000	21,523.60	20,591.63
EL PASO PIPELN 4.7% DUE 11-01-2042 SEDOL: B82B6J7	295,000.000	251,252.50	248,106.04
ELEVANCE HEALTH INC 5.125% DUE 02-15-2053 SEDOL: BQB3QT0	20,000.000	18,395.00	17,828.83
ELEVANCE HEALTH INC 5.7% 02-15-2055 SEDOL: BQPCQF9	220,000.000	225,931.05	212,318.96
ELEVANCE HEALTH INC 5.85% 11-01-2064 SEDOL: BT25B35	240,000.000	247,697.06	232,196.70
ELI LILLY & CO 4.95% 02-27-2063 SEDOL: BQMRY20	20,000.000	18,665.20	17,974.28
ELI LILLY & CO 5.2% 08-14-2064 SEDOL: BSLSJZ6	104,000.000	102,862.23	96,943.53
ELI LILLY AND CO 4.875% DUE 02-27-2053 SEDOL: BQMRY08	105,000.000	98,790.30	95,249.69
ELI LILLY AND COMPANY 5.0% 02-09-2054 SEDOL: BSHRLF1	492,000.000	482,756.09	452,454.88
ENABLE MIDSTREAM PARTNERS LP STEP 05-15-2044 SEDOL: BDDVYR5	145,000.000	149,404.85	125,101.00
ENBRIDGE ENERGY 7.375% DUE 10-15-2045 SEDOL: BZ2ZMT0	20,000.000	23,276.60	22,629.50
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL: BDHTRM1	60,000.000	54,506.40	53,141.40
ENERGY TRANSFER FIXED 6.05% DUE 06-01-2041 SEDOL: B4LTG94	1,050,000.000	1,090,237.90	1,046,876.98
ENERGY TRANSFER OPER L P 5.0% 05-15-2050 SEDOL: BL3BQC0	960,000.000	856,112.93	815,569.03

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Corporate Debt Instruments - Other			
United States - USD			
ENERGY TRANSFER 5.15% DUE 02-01-2043 SEDOL: B8H38T2	160,000.000	148,815.40	141,231.75
ENERGY TRANSFER 5.15% DUE 03-15-2045 SEDOL: BXVMC65	80,000.000	63,731.20	70,133.90
ENERGY TRANSFER 6% DUE 06-15-2048 SEDOL: BFXCN75	25,000.000	24,910.75	24,180.91
ENTERGY CORP NEW 3.75% DUE 06-15-2050 SEDOL: BMFYH09	140,000.000	99,374.80	99,383.15
ENERGY MISS LLC 5.85% 06-01-2054 SEDOL: BNSN2M7	10,000.000	10,419.60	10,093.74
ENTERPRISE PRODS FIXED 3.2% 02-15-2052 SEDOL: BLD57S5	11,000.000	7,933.29	7,156.94
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85% DUE 08-15-2042 SEDOL: B5LM203	105,000.000	111,484.24	94,876.31
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055 SEDOL: BT8P849	754,000.000	743,385.38	726,547.94
ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL: B8D1HN7	6,000.000	5,297.82	5,121.23
EOG RES INC 4.95% DUE 04-15-2050 SEDOL: BLB9JH2	25,000.000	23,144.25	22,263.87
ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047 SEDOL: BF4G280	10,000.000	7,916.70	7,768.47
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020 SEDOL: BLF9912	340,000.000	231,067.40	223,972.37
ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052 SEDOL: BMBVXG2	20,000.000	18,898.40	18,212.57
EVERSOURCE ENERGY 5.95% 02-01-2029 SEDOL: BNC2XP0	575,000.000	597,844.75	592,320.47
EVERSOURCE ENERGY 5.95% 07-15-2034 SEDOL: BLDCH20	400,000.000	416,380.00	409,883.11
EXELON CORP 4.7% DUE 04-15-2050 CUSIP: 30161NAY7	55,000.000	45,527.90	46,454.17
EXELON CORP 5.625% DUE 06-15-2035 SEDOL: B0LK7L8	10,000.000	10,243.20	10,040.70
EXTRA SPACE STORAGE L P GTD NT 2.55% 06-01-2031 SEDOL: BNQQ6G0	365,000.000	310,823.05	310,462.85

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Corporate Debt Instruments - Other			
United States - USD			
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050 SEDOL: BL68H70	80,000.000	69,188.00	65,879.08
EXXON MOBIL CORP 2.995% DUE 08-16-2039 SEDOL: BK81HN6	85,000.000	77,973.90	64,296.92
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG SEDOL: BMDSC31	110,000.000	81,220.70	77,226.51
EXXON MOBIL CORP 4.114% DUE 03-01-2046 SEDOL: BYYD0G8	35,000.000	29,565.55	28,419.31
FEDEX CORP BOND 5.1 DUE 01-15-2044 SEDOL: BHZFZM5	25,000.000	23,345.25	22,822.87
FEDEX CORP 3.875% DUE 08-01-2042 SEDOL: B8DMKV9	205,000.000	210,198.00	160,342.03
FEDEX CORP 4.1% DUE 02-01-2045 SEDOL: BV9HFG9	65,000.000	52,331.45	50,896.40
FEDEX CORP 4.55% DUE 04-01-2046 SEDOL: BD9Y0B4	25,000.000	21,064.00	20,849.13
FEDEX CORP 4.75% DUE 11-15-2045 SEDOL: BYPJYG3	120,000.000	105,446.25	103,037.94
FEDEX CORP 4.95% 10-17-2048 SEDOL: BGK3JZ8	20,000.000	18,010.00	17,480.11
FIRSTENERGY CORP 4.85% 07-15-2047 SEDOL: BDC3P80	20,000.000	16,709.20	17,057.38
FISERV INC 4.4% DUE 07-01-2049 SEDOL: BGBN0F4	20,000.000	17,033.00	16,353.59
FL PWR & LT CO 3.95% 03-01-2048 SEDOL: BG1V081	30,000.000	24,476.40	23,591.72
FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051 SEDOL: BPG96F2	280,000.000	187,349.50	175,320.82
FLORIDA POWER & LIGHT COMPANY 5.6% 06-15-2054 SEDOL: BQKMP4	445,000.000	469,126.75	444,922.53
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049 SEDOL: BGC1M21	70,000.000	59,559.49	54,811.53
FLORIDA PWR & LT CO 5.3% 06-15-2034 SEDOL: BQKMP91	680,000.000	686,417.05	682,221.42
FLORIDA PWR CORP 3.85% DUE 11-15-2042 SEDOL: B8HN579	330,000.000	365,935.13	260,105.53

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
FORD FNDTN 2.815% DUE 06-01-2070 SEDOL: BN31P16	100,000.000	59,369.00	56,343.73
FREEMPORT-MCMORAN 5.45% DUE 03-15-2043 SEDOL: BFPC4S1	185,000.000	173,185.90	174,623.34
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039 SEDOL: B7XW2Z0	35,000.000	40,331.90	39,670.26
GENERAL MLS INC 4.875% 01-30-2030 SEDOL: BTJ0L55	900,000.000	896,667.00	894,308.06
GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051 SEDOL: BLR77M1	25,000.000	17,494.00	16,880.31
GEORGIA PWR CO 4.55% 03-15-2030 SEDOL: BPG4K33	535,000.000	533,742.75	526,261.37
GILEAD SCIENCES INC 2.6% DUE 10-01-2040 SEDOL: BMDWCG6	276,000.000	220,897.00	191,512.38
GILEAD SCIENCES 4.15% DUE 03-01-2047 CUSIP: 375558BK8	30,000.000	25,139.10	24,075.45
GILEAD SCIENCES 4.5% DUE 02-01-2045 SEDOL: BSNBJW0	240,000.000	219,797.70	205,921.67
GILEAD SCIENCES 5.1% DUE 06-15-2035 SEDOL: BTPH0N1	65,000.000	64,739.35	64,018.31
GILEAD SCIENCES 5.5% DUE 11-15-2054 SEDOL: BM9W8W8	973,000.000	983,685.28	948,173.94
GILEAD SCIENCES 5.6% DUE 11-15-2064 SEDOL: BTPH0H5	39,000.000	38,723.10	37,700.94
GLOBE LIFE INC 5.85% 09-15-2034 SEDOL: BQXJTX1	455,000.000	460,027.75	457,668.08
GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO SEDOL: BG48W61	2,100,000.000	2,252,492.10	2,193,068.83
GOLDMAN SACHS GROUP INC 1.431% 03-09-2027 SEDOL: BNVTRK5	2,675,000.000	2,555,588.00	2,567,936.58
GOLDMAN SACHS GROUP INC 1.542% 09-10-2027 SEDOL: BM9Y705	905,000.000	852,862.95	855,830.90
GOLDMAN SACHS GROUP INC 4.411% 04-23-2039 CUSIP: 38141GXA7	440,000.000	405,249.79	388,247.31
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045 SEDOL: BT6NWN2	1,145,000.000	1,149,951.71	1,106,783.45

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Corporate Debt Instruments - Other			
United States - USD			
GOLDMAN SACHS 4.75% DUE 10-21-2045 SEDOL: BYNZDD3	15,000.000	13,835.10	13,287.35
GOLDMAN SACHS 5.15% DUE 05-22-2045 SEDOL: BY58YT3	135,000.000	132,291.75	124,537.86
GOLDMAN SACHS 6.25% DUE 02-01-2041 SEDOL: B920YP3	25,000.000	27,419.50	26,331.95
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL: B9CMD63	160,000.000	175,928.00	171,974.49
GRAND MET INVNT 7.45% DUE 04-15-2035 SEDOL: 2395997	7,000.000	8,251.46	8,141.46
HALEON US CAPITAL LLC 3.375% 03-24-2029 SEDOL: BP0SVZ0	745,000.000	704,702.95	700,695.22
HALLIBURTON CO 4.75% DUE 08-01-2043 SEDOL: BCR5XW4	65,000.000	71,180.38	56,678.02
HCA INC SR SECD NT 4.625% 03-15-2052 SEDOL: BPLJR21	240,000.000	200,141.80	186,998.28
HCA INC 3.5% DUE 07-15-2051 BEO SEDOL: BND8HZ5	65,000.000	44,441.15	42,114.52
HESS CORP 5.6% DUE 02-15-2041 SEDOL: B4TV238	2,320,000.000	2,383,404.30	2,293,146.93
HESS CORP 5.8% DUE 04-01-2047 SEDOL: BD7XTT4	60,000.000	61,747.80	60,133.52
HLTH CARE SVC CORP 3.2% DUE 06-01-2050 SEDOL: BMXNK76	1,070,000.000	731,183.52	685,442.46
HOME DEPOT INC SR NT 2.75% 09-15-2051 SEDOL: BP0TWX8	25,000.000	15,962.00	15,266.06
HOME DEPOT INC 2.375% 03-15-2051 SEDOL: BNRQN46	85,000.000	53,403.35	48,191.93
HOME DEPOT INC 3.125% DUE 12-15-2049 SEDOL: BKDX1Q8	635,000.000	619,641.85	425,814.11
HOME DEPOT INC 4.2% DUE 04-01-2043 SEDOL: B9N1J94	25,000.000	21,588.75	21,159.57
HOME DEPOT INC 4.95% DUE 09-15-2052 BEO SEDOL: BPLZ008	85,000.000	84,128.65	77,510.05
HONEYWELL INTERNATIONAL 4.7% 02-01-2030 SEDOL: BP091C0	260,000.000	261,068.60	258,900.72

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United States - USD			
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051 SEDOL: BKPG1M1	60,000.000	42,042.00	39,028.97
HP ENTERPRISE CO 4.55% 10-15-2029 SEDOL: BRSF102	535,000.000	525,584.00	521,730.10
HP ENTERPRISE CO 5.6% 10-15-2054 SEDOL: BRSF135	105,000.000	103,927.95	99,023.87
HSBC BK USA N A 7 DUE 01-15-2039 SEDOL: BG48WG1	950,000.000	1,102,471.23	1,058,767.74
HUMANA INC FIXED 3.95% DUE 08-15-2049 SEDOL: BK59KT0	1,010,000.000	781,801.43	727,619.67
HUMANA INC 5.75% 04-15-2054 SEDOL: BRC6GS4	45,000.000	43,992.45	41,767.67
ICON INVTS 6 DESIGNATED ACTIVITY CO 6.0% 05-08-2034 CUSIP: 45115AAC8	505,000.000	522,200.30	510,616.40
IMB INTERNAT CAPITAL 5.3% 02-05-2054 SEDOL: BQWPXQ1	270,000.000	260,022.50	249,499.64
IN MICH PWR CO 3.75% DUE 07-01-2047 SEDOL: BDRM6Q7	140,000.000	117,740.60	104,153.64
IN UNIV HLTH INC 2.852% DUE 11-01-2051 SEDOL: BLNB363	30,000.000	20,190.60	18,812.46
INTEL CORP 3.25% DUE 11-15-2049 CUSIP: 458140BJ8	245,000.000	186,122.79	146,477.21
INTEL CORP 3.734% 12-08-2047 BEO SEDOL: BFMFJQ6	1,185,000.000	912,865.11	782,355.09
INTEL CORP 5.05% DUE 08-05-2062 BEO SEDOL: BQHM3T0	85,000.000	72,478.25	66,400.66
INTEL CORP 5.82% 02-10-2053 SEDOL: BMX7HF5	280,000.000	273,020.51	247,988.97
INTEL CORP 6.02% 02-10-2063 CUSIP: 458140CK4	80,000.000	80,296.80	72,291.90
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO SEDOL: BM9PS38	55,000.000	37,026.00	35,327.05
INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062 SEDOL: BMTWJ58	170,000.000	170,548.35	154,616.40
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000 SEDOL: B8J5PR3	90,000.000	74,830.20	73,585.74

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Corporate Debt Instruments - Other			
United States - USD			
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039 SEDOL: BK5CT25	880,000.000	788,342.22	757,365.80
INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034 SEDOL: BP4YGS2	175,000.000	174,667.90	168,321.33
INTERSTATE PWR & LT CO 5.45% 09-30-2054 SEDOL: BP4YH12	120,000.000	119,533.85	113,651.27
INTL BUSINESS FIXED 2.85% DUE 05-15-2040 SEDOL: BMZ81Z4	135,000.000	109,164.95	96,247.70
INTL BUSINESS 3.43% DUE 02-09-2052 SEDOL: BMXWZR8	170,000.000	121,286.24	116,157.66
INTL PAPER CO 6 DUE 11-15-2041 SEDOL: B6ZWB98	170,000.000	167,283.80	174,109.01
INTUIT INC 5.5% 09-15-2053 SEDOL: BNNJDM7	25,000.000	25,619.50	24,518.27
JBS USA LUX S A 6.5% DUE 12-01-2052 SEDOL: BMGC2X0	320,000.000	344,053.18	325,510.88
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG SEDOL: BMGYMV4	55,000.000	37,936.80	36,592.93
JOHNSON & JOHNSON 3.75% DUE 03-03-2047 SEDOL: BF01Z35	30,000.000	24,726.90	23,669.92
JOHNSON CTLS INTL PLC/TYCO FIRE & SEC F 4.9% DUE 12-01-2032 BEO SEDOL: BP9RX18	510,000.000	508,194.60	496,763.72
JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054 SEDOL: BL56D22	255,000.000	254,012.00	244,894.11
JPMORGAN CHASE & CO 1.953% 02-04-2032 CUSIP: 46647PBX3	425,000.000	355,878.00	352,342.37
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051 SEDOL: BMF0547	15,000.000	10,517.55	9,951.33
JPMORGAN CHASE & CO 3.157% 04-22-2042 SEDOL: BKVKPW5	120,000.000	92,262.00	88,196.77
JPMORGAN CHASE & CO 3.882% 07-24-2038 SEDOL: BF348B0	105,000.000	93,880.50	89,654.91
JPMORGAN CHASE & CO 3.897% 01-23-2049 SEDOL: BDRJGF7	25,000.000	20,393.75	19,245.56
JPMORGAN CHASE & CO 3.964% 11-15-2048 CUSIP: 46647PAL0	215,000.000	172,248.52	168,242.97

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
JPMORGAN CHASE & CO 4.032% 07-24-2048 CUSIP: 46647PAK2	45,000.000	37,390.50	35,529.05
JPMORGAN CHASE & CO 4.946% 10-22-2035 SEDOL: BS55CQ5	2,945,000.000	2,939,603.93	2,836,980.73
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000 SEDOL: B7FRRL4	35,000.000	35,885.50	34,568.17
JPMORGAN CHASE & CO 5.534% 11-29-2045 SEDOL: BR4Y0J5	845,000.000	845,800.00	825,527.64
JPMORGAN CHASE & FLTG RT 2.182% DUE 06-01-2028 SEDOL: BLPNJY7	515,000.000	482,972.15	483,761.94
JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041 SEDOL: BNDQ298	100,000.000	70,328.00	67,810.51
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041 SEDOL: BMF8YY4	25,000.000	18,299.75	17,710.79
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051 SEDOL: BNC5VR7	45,000.000	31,658.85	30,203.96
KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051 CUSIP: 49456BAT8	55,000.000	38,691.95	37,208.12
KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050 SEDOL: BN2YL29	30,000.000	19,867.20	19,030.24
KINDER MORGAN INC 5.05% DUE 02-15-2046 SEDOL: BW39342	115,000.000	106,708.00	100,089.32
KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL: BSXNP73	290,000.000	283,815.00	270,962.95
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP: 494550BW5	110,000.000	99,685.05	100,457.34
KINDER MORGAN 5.625% DUE 09-01-2041 SEDOL: B6R37R9	95,000.000	90,022.85	89,633.23
KINDER MORGAN 6.55% DUE 09-15-2040 SEDOL: B3S4PJ8	90,000.000	108,221.40	93,562.79
KINDER MORGAN 6.95% DUE 01-15-2038 SEDOL: B1Z54W6	60,000.000	66,188.40	65,068.13
KLA CORP 4.95% 07-15-2052 SEDOL: BQ5J5X1	215,000.000	204,206.89	195,700.94
KLA CORP 5.25% 07-15-2062 SEDOL: BQ5J0D6	180,000.000	180,397.34	168,761.91

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039 SEDOL: BKSYG16	185,000.000	166,757.24	165,558.23
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049 SEDOL: BKSYG05	30,000.000	26,860.20	25,681.95
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046 CUSIP: 50077LAB2	75,000.000	62,586.45	60,733.66
KROGER CO 5.5% 09-15-2054 SEDOL: BSFVBC2	75,000.000	74,377.20	70,729.59
KROGER CO 5.65% 09-15-2064 SEDOL: BSFVBD3	515,000.000	510,745.54	485,074.10
LAB CORP AMER 2.95% DUE 12-01-2029 SEDOL: BKMJWY2	980,000.000	890,183.00	889,328.90
LAM RESH CORP 4.875% DUE 03-15-2049 CUSIP: 512807AT5	38,000.000	34,711.10	34,177.66
LILLY ELI & CO 5.05% 08-14-2054 SEDOL: BSLSJY5	320,000.000	315,544.96	296,941.27
LILLY ELI & CO 5.1% 02-09-2064 SEDOL: BSHRLG2	125,000.000	120,938.75	114,455.09
LOCKHEED MARTIN CORP 4.09% 09-15-2052 SEDOL: BF38WR6	45,000.000	37,039.50	35,640.69
LOCKHEED MARTIN CORP 5.2% 02-15-2055 SEDOL: BRJVGH1	193,000.000	192,251.54	181,905.47
LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050 SEDOL: BLFHQ82	50,000.000	33,243.50	31,371.17
LOCKHEED MARTIN 4.07% DUE 12-15-2042 SEDOL: BBD6G92	85,000.000	73,026.05	70,939.93
LOWES COS INC 4.25% DUE 09-15-2044 SEDOL: BQQLW68	14,000.000	13,695.08	10,850.04
LYB INTL FIN B V 5.25% DUE 07-15-2043 SEDOL: BLSP7X5	55,000.000	51,217.10	49,976.15
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG SEDOL: BMG2XG0	15,000.000	11,731.65	11,194.28
LYB INTL FIN III LLC 4.2% DUE 10-15-2049 SEDOL: BKTSH36	10,000.000	7,830.70	7,525.81
LYB INTL FIN III 3.375% DUE 10-01-2040 SEDOL: BMF74Z2	35,000.000	26,390.00	25,554.79

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Corporate Debt Instruments - Other			
United States - USD			
LYB INTL FIN III 3.625% DUE 04-01-2051 SEDOL: BK54437	15,000.000	10,607.70	10,089.61
L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034 SEDOL: BRC3QZ2	9,000.000	8,988.30	8,968.67
L3HARRIS 1.8% DUE 01-15-2031 SEDOL: BMCVTZ2	900,000.000	754,137.00	741,151.39
MA ELEC CO 5.9% DUE 11-15-2039 SEDOL: B59HGR5	100,000.000	100,530.80	99,389.96
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048 SEDOL: BK5CVN0	117,000.000	105,254.42	91,481.66
MARATHON PETE CORP 5% DUE 09-15-2054 SEDOL: BQSC311	135,000.000	105,750.65	111,330.85
MARSH & MCLENNAN COMPANIES INC 4.65% 03-15-2030 SEDOL: BL9XND0	1,045,000.000	1,048,532.10	1,031,945.24
MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053 SEDOL: BNKD9Y6	60,000.000	61,036.65	58,022.76
MARSH & MCLENNAN COS INC 4.2% 03-01-2048 CUSIP: 571748BD3	90,000.000	74,373.20	73,061.64
MARSH & MCLENNAN COS INC 4.35% 01-30-2047 SEDOL: BYQ8HY8	120,000.000	107,517.60	100,265.17
MARSH & MCLENNAN COS INC 5.0% 03-15-2035 SEDOL: BT03MR2	250,000.000	248,620.00	244,141.33
MARSH & MCLENNAN COS INC 5.4% 03-15-2055 SEDOL: BT03MT4	48,000.000	48,066.72	46,067.22
MASTERCARD INC 3.65% DUE 06-01-2049 SEDOL: BHTBS19	50,000.000	39,187.50	37,778.58
MASTERCARD INC 3.95% DUE 02-26-2048 SEDOL: BF51820	25,000.000	20,857.75	20,063.39
MASTERCARD INC 4.55% 01-15-2035 SEDOL: BTFJ457	40,000.000	38,807.60	38,225.30
MERCK & CO INC 2.9% DUE 12-10-2061 SEDOL: BLHM7R1	45,000.000	27,339.45	25,857.85
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050 SEDOL: BMBQJZ8	35,000.000	21,204.75	20,173.91
MERCK & CO INC NEW 2.35% DUE 06-24-2040 SEDOL: BMBQJY7	50,000.000	34,833.50	33,880.50

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MERCK & CO INC NEW 3.9% 03-07-2039 SEDOL: BJ0KX14	35,000.000	30,504.95	29,656.74
MERCK & CO INC 2.75% DUE 12-10-2051 BEO SEDOL: BLHM7Q0	1,560,000.000	1,249,634.93	947,141.52
MERRILL LYNCH & CO 7.75% DUE 05-14-2038 SEDOL: BBMT8T6	15,000.000	18,098.70	17,527.54
META PLATFORMS INC FIXED 4.45% DUE 08-15-2052 SEDOL: BMGK096	1,250,000.000	1,120,979.71	1,055,294.38
META PLATFORMS INC 4.65% 08-15-2062 SEDOL: BMGS9S2	55,000.000	49,276.70	46,861.49
META PLATFORMS INC 5.4% 08-15-2054 SEDOL: BT3NPB4	10,000.000	10,012.30	9,690.33
META PLATFORMS INC 5.55% 08-15-2064 CUSIP: 30303M8W5	510,000.000	522,513.88	499,298.91
META PLATFORMS INC 5.75% 05-15-2063 SEDOL: BQPF885	100,000.000	105,190.00	101,148.74
METLIFE INC FIXED 10.75% DUE 08-01-2069 SEDOL: B3Q5R19	40,000.000	62,460.00	53,381.72
METLIFE INC 5.875% DUE 02-06-2041 SEDOL: B4Z51H1	35,000.000	37,008.30	35,759.33
MICROSOFT CORP SR NT 2.5% 09-15-2050 SEDOL: BT3CPZ5	70,000.000	44,669.46	42,426.37
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO SEDOL: BM9DJ73	440,000.000	307,449.35	271,592.10
MICROSOFT CORP 3.7% DUE 08-08-2046 CUSIP: 594918BT0	68,000.000	56,692.96	54,479.66
MICROSOFT CORP 4.75% DUE 11-03-2055 CUSIP: 594918BM5	330,000.000	297,788.20	304,821.90
MIDAMERICAN ENERGY 5.858% 09-15-2054 SEDOL: BNSP5G8	114,000.000	119,895.68	116,112.60
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051 SEDOL: BMB5VG0	15,000.000	10,067.70	9,752.50
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042 SEDOL: BG493G1	130,000.000	122,855.07	108,339.15
MISSISSIPPI PWR CO 4.75% DUE 10-15-2041 SEDOL: B718562	55,000.000	58,492.50	46,766.89

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Corporate Debt Instruments - Other			
United States - USD			
MOLSON COORS 4.2% DUE 07-15-2046 SEDOL: BYT4Q46	10,000.000	8,265.60	7,992.53
MOLSON COORS 5 DUE 05-01-2042 SEDOL: BG49491	75,000.000	67,386.00	68,996.95
MOODY'S CORPORATION 4.875% 12-17-2048 BEO CUSIP: 615369AQ8	70,000.000	67,996.65	62,319.89
MOODYS CORP 3.1% 11-29-2061 SEDOL: BMZQF89	20,000.000	12,463.80	11,918.02
MOODYS CORP 5.25% DUE 07-15-2044 SEDOL: BR1HR30	10,000.000	9,723.20	9,475.61
MORGAN STANLEY BANK NA 5.504% 05-26-2028 SEDOL: BN4L582	2,150,000.000	2,190,097.50	2,179,975.82
MORGAN STANLEY BK N A SALT LAKE CITY UTAH 4.952% 01-14-2028 SEDOL: BQWR3P6	1,325,000.000	1,331,823.75	1,326,791.21
MORGAN STANLEY FIXED 5.516% 11-19-2055 SEDOL: BRWK9T8	1,425,000.000	1,431,697.10	1,376,316.06
MORGAN STANLEY 2.484% 09-16-2036 CUSIP: 61747YEF8	1,025,000.000	836,072.00	833,847.82
MORGAN STANLEY 4.3% DUE 01-27-2045 SEDOL: BVRZ811	40,000.000	35,299.60	32,999.66
MORGAN STANLEY 4.375% DUE 01-22-2047 SEDOL: BYM4WR8	60,000.000	52,968.60	50,162.21
MORGAN STANLEY 5.466% 01-18-2035 CUSIP: 61747YFL4	750,000.000	771,562.45	745,884.45
MPLX LP 4.5% 04-15-2038 SEDOL: BYZGJX6	690,000.000	625,897.19	601,570.79
MPLX LP 4.7% 04-15-2048 SEDOL: BYZGJY7	15,000.000	12,772.20	12,308.11
MT SINAI HOSP NEW 3.737% DUE 07-01-2049 SEDOL: BKKCVF7	85,000.000	62,204.60	55,838.72
MYLAN N V FIXED 3.95% DUE 06-15-2026 CUSIP: 62854AAN4	650,000.000	639,964.00	639,746.11
NARRAGANSETT ELEC 5.638% DUE 03-15-2040 SEDOL: B4X4G20	115,000.000	113,673.65	112,942.41
NASDAQ INC 2.5% DUE 12-21-2040 CUSIP: 63111XAE1	25,000.000	17,180.25	16,802.29

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Corporate Debt Instruments - Other			
United States - USD			
NASDAQ INC 6.1% CUSIP: 63111XAL5 06-28-2063	179,000.000	175,772.90	182,424.97
NATURE CONSERVANCY 3.957% DUE 03-01-2052 SEDOL: BPSJK81	6,000.000	6,036.86	4,790.56
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043 SEDOL: B7W15J3	95,000.000	86,677.42	80,990.24
NETFLIX INC 4.9% SEDOL: BR2NKN8 08-15-2034	25,000.000	24,990.00	24,517.49
NEVADA PWR CO 6.0% 03-15-2054 SEDOL: BS99X04	95,000.000	95,830.45	97,158.71
NEW YORK & 4.763% DUE 08-01-2116 SEDOL: BD8PHR3	15,000.000	12,718.80	12,141.62
NEWELL BRANDS INC FIXED 5.75% DUE 04-01-2046 SEDOL: BD3J3M7	300,000.000	295,999.56	286,359.70
NEWMONT CORP/NEWCREST FIN PTY LTD 5.35% 03-15-2034 SEDOL: BQTXQH0	220,000.000	224,755.84	219,037.71
NEWMONT MNG CORP 6.25% DUE 10-01-2039 SEDOL: BG490N7	240,000.000	321,455.05	252,577.87
NEXTERA ENERGY CAPITAL HLDGS INC 5.25% 03-15-2034 SEDOL: BS2H2W0	420,000.000	427,041.61	415,458.28
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 3.025% 06-27-2050 SEDOL: BM9QK24	75,000.000	69,840.45	46,880.65
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052 SEDOL: BPX4N04	360,000.000	367,365.15	353,969.98
NISOURCE FIN CORP 5.25% DUE 02-15-2043 SEDOL: B846RN1	20,000.000	19,321.80	18,644.52
NISOURCE FIN CORP 5.95% DUE 06-15-2041 SEDOL: B3N5358	90,000.000	95,322.60	91,050.83
NISOURCE INC 5.35% 04-01-2034 SEDOL: BS9DJS6	395,000.000	396,745.55	391,832.53
NORFOLK SOUTHN CORP SR NT 4.1% SEDOL: BMBVPW2 05-15-2121	910,000.000	674,764.48	631,180.45
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047 SEDOL: BGD LQK3	446,000.000	386,223.63	343,258.15
NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052 SEDOL: BGD LQC5	35,000.000	28,057.75	26,898.74

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United States - USD			
NORFOLK SOUTHN 3.4% DUE 11-01-2049 SEDOL: BJN4W49	100,000.000	73,037.45	69,214.71
NORFOLK SOUTHN 4.45% DUE 06-15-2045 SEDOL: BYY5HP2	20,000.000	17,448.20	16,934.63
NORFOLK SOUTHN 4.837% DUE 10-01-2041 SEDOL: B6TW1K5	75,000.000	66,198.00	68,481.19
NORTHERN STS PWR CO MINN 1ST MTG BD 3.2%04-01-2052 SEDOL: BMXCJ43	185,000.000	125,974.10	124,288.48
NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG SEDOL: BMC8VZ7	85,000.000	51,949.94	50,805.39
NORTHN STS PWR CO 2.9% DUE 03-01-2050 SEDOL: BKLMSY4	15,000.000	10,026.15	9,612.85
NORTHROP GRUMMAN CORP 5.2% 06-01-2054 SEDOL: BS2G0M3	540,000.000	537,037.39	502,291.25
NORTHROP GRUMMAN FIXED 4.9% DUE 06-01-2034 SEDOL: BQWNTW3	900,000.000	901,449.40	877,092.92
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050 SEDOL: BMF33S6	50,000.000	48,598.25	46,888.34
NORTHROP GRUMMAN 4.03% DUE 10-15-2047 SEDOL: BF15KD1	445,000.000	361,335.30	349,610.16
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL: BB9ZSW0	20,000.000	18,446.00	17,939.30
NORTHROP GRUMMAN 5.15% DUE 05-01-2040 SEDOL: BLGSGS4	115,000.000	121,187.46	110,117.90
NORTHWESTERN UNIV 3.662% DUE 12-01-2057 SEDOL: BF8F625	10,000.000	7,788.30	7,347.15
NOVANT HEALTH INC 3.168% DUE 11-01-2051 SEDOL: BN7T7H6	220,000.000	141,963.95	145,570.62
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL: BK1PN26	120,000.000	106,511.60	105,357.36
NOVARTIS CAP CORP 4.7% 09-18-2054 SEDOL: BMZLFV7	440,000.000	430,813.60	388,967.38
NUCOR CORP FIXED 6.4% DUE 12-01-2037 SEDOL: B29QQD7	80,000.000	87,721.70	86,104.89
NVIDIA CORP 3.5% DUE 04-01-2050 CUSIP: 67066GAH7	19,000.000	14,766.42	14,140.12

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OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036 SEDOL: BK8VN61	610,000.000	642,560.92	625,513.54
OCCIDENTAL PETE 4.4% DUE 04-15-2046 SEDOL: BDBFN16	1,120,000.000	859,849.50	831,058.03
OCCIDENTAL PETE 6.2% DUE 03-15-2040 SEDOL: BJCRNM4	20,000.000	20,562.00	19,713.10
OGLETHORPE PWR CORP 3.75% 08-01-2050 SEDOL: BN77TJ6	635,000.000	626,844.36	452,530.22
OGLETHORPE PWR CORP 4.5% 04-01-2047 SEDOL: BMWGQY5	140,000.000	122,366.30	114,826.56
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048 SEDOL: BJXRH21	110,000.000	101,430.65	96,961.96
OGLETHORPE PWR 5.25% DUE 09-01-2050 SEDOL: B677P66	140,000.000	120,728.55	125,944.54
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049 SEDOL: BK6FDG5	45,000.000	30,537.00	29,554.74
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG SEDOL: BMTTWT4	285,000.000	220,547.86	208,638.08
ONCOR ELEC FIXED 2.7% DUE 11-15-2051 SEDOL: BP4FTD1	225,000.000	143,515.35	132,871.49
ONCOR ELEC FIXED 3.8% DUE 09-30-2047 SEDOL: BGJWTV2	95,000.000	90,577.50	72,110.15
ONCOR ELEC FIXED 4.1% DUE 11-15-2048 SEDOL: BJLV952	270,000.000	223,505.70	213,776.91
ONCOR ELEC FIXED 4.6% DUE 06-01-2052 SEDOL: BPX1TR4	95,000.000	86,345.50	79,669.28
ONCOR ELEC FIXED 4.95% DUE 09-15-2052 SEDOL: BPX1TS5	105,000.000	96,030.42	93,944.22
ONCOR ELEC 3.75% DUE 04-01-2045 SEDOL: BZ16JQ0	95,000.000	75,662.35	73,067.68
ONEOK INC NEW 4.2% 10-03-2047 SEDOL: BSNW031	115,000.000	81,255.70	87,269.44
ONEOK INC NEW 4.25% 09-15-2046 SEDOL: BSNW020	125,000.000	102,265.70	96,121.65
ONEOK INC 5.85% 11-01-2064 SEDOL: BRBVND4	9,000.000	8,815.86	8,455.91

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Corporate Debt Instruments - Other			
United States - USD			
ONEOK PARTNERS L P 6.2% DUE 09-15-2043 SEDOL: BDS54B6	85,000.000	87,712.35	84,894.65
ORACLE CORP FIXED 3.65% DUE 03-25-2041 SEDOL: BMYLXB4	25,000.000	19,906.25	19,514.17
ORACLE CORP FIXED 3.85% DUE 04-01-2060 SEDOL: BM5M639	140,000.000	103,146.60	96,361.05
ORACLE CORP FIXED 4.1% DUE 03-25-2061 SEDOL: BMYLXD6	425,000.000	320,594.35	306,067.46
ORACLE CORP 3.6% DUE 04-01-2040 REG SEDOL: BM5M628	965,000.000	785,816.90	755,588.50
ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL: BM5JB02	1,260,000.000	915,208.33	883,538.34
ORACLE CORP 3.8% 11-15-2037 SEDOL: BF4ZFF5	25,000.000	21,217.25	20,890.71
ORACLE CORP 3.85% DUE 07-15-2036 SEDOL: BY7RCZ0	70,000.000	57,480.85	59,990.46
ORACLE CORP 3.95% DUE 03-25-2051 SEDOL: BMYLXC5	310,000.000	248,297.80	229,806.84
ORACLE CORP 4.125% DUE 05-15-2045 SEDOL: BWTM334	20,000.000	16,238.00	15,790.58
ORACLE CORP 4% DUE 07-15-2046 SEDOL: BY7RD02	10,000.000	7,919.20	7,704.02
ORACLE CORP 4% 11-15-2047 SEDOL: BD390R1	1,695,000.000	1,361,008.06	1,293,106.62
ORACLE CORP 5.5% 09-27-2064 SEDOL: BLFC9N3	605,000.000	594,667.43	554,578.17
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL: BMVV6C9	765,000.000	686,922.72	661,030.79
PAC GAS & ELEC CO 4.2% DUE 06-01-2041 SEDOL: BN93099	740,000.000	584,663.70	603,762.95
PACIFIC GAS & ELEC CO 3.95% 12-01-2047 SEDOL: BD24YZ3	65,000.000	61,162.05	48,608.51
PACIFIC GAS & ELEC CO 4.0% 12-01-2046 SEDOL: BYWFCM6	35,000.000	26,615.05	26,378.70
PACIFIC GAS & ELEC CO 4.5% 12-15-2041 SEDOL: B6XRFT3	40,000.000	30,089.20	32,607.72

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PACIFIC GAS & ELEC CO 4.6% 06-15-2043 SEDOL: BBK3XJ5	294,000.000	243,090.00	248,098.16
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044 SEDOL: BJZ7ZR0	315,000.000	276,697.76	269,166.50
PACIFIC GAS & ELEC CO 5.25% 03-01-2052 SEDOL: BPP37W9	35,000.000	32,106.20	31,403.33
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042 SEDOL: B7MTCC9	180,000.000	125,349.35	135,400.91
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045 SEDOL: BT6SJJ8	400,000.000	302,861.00	319,620.54
PACIFICORP FIXED 3.3% DUE 03-15-2051 SEDOL: BL96VF7	90,000.000	62,693.10	58,653.03
PACIFICORP 2.7% DUE 09-15-2030 SEDOL: BL96VC4	635,000.000	562,521.10	560,974.74
PACIFICORP 5.8% 01-15-2055 SEDOL: BRXGPG4	170,000.000	170,382.70	165,525.26
PACKAGING CORP OF AMERICA 4.05% DUE 12-15-2049 SEDOL: BKMKKT6	105,000.000	87,058.65	80,694.13
PARAMOUNT GLOBAL SUB DEB FIXED TO FIXED NC5 6.375% 03-30-2062 SEDOL: BMXHJH1	1,840,000.000	1,790,578.48	1,778,512.11
PAYPAL HLDGS INC 5.5% 06-01-2054 SEDOL: BT02B38	150,000.000	155,193.30	146,630.26
PECO ENERGY CO FIXED 3.7% 09-15-2047 SEDOL: BYVPKV2	125,000.000	100,903.15	93,754.00
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048 CUSIP: 693304AW7	205,000.000	160,602.65	159,215.83
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051 SEDOL: BNVTRQ1	60,000.000	41,087.40	38,850.33
PECO ENERGY CO 5.25% 09-15-2054 SEDOL: BTFK5B3	310,000.000	308,388.30	293,803.32
PEPSICO INC SR NT 4.875 DUE 11-01-2040 SEDOL: B58NF99	235,000.000	213,880.05	221,482.36
PEPSICO INC 2.875% DUE 10-15-2049 CUSIP: 713448EP9	15,000.000	10,282.50	9,807.63
PEPSICO INC 3.375% DUE 07-29-2049 CUSIP: 713448EM6	95,000.000	70,395.85	68,187.56

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PEPSICO INC 3.45% DUE 10-06-2046 SEDOL: BD3VCR1	60,000.000	45,107.00	44,162.39
PEPSICO INC 3.6% DUE 08-13-2042 SEDOL: B7Y6VD2	175,000.000	149,077.75	136,852.39
PEPSICO INC 5.25% 07-17-2054 SEDOL: BSWW1L7	115,000.000	115,677.35	111,427.48
PEPSICO INC 5.5% DUE 01-15-2040 SEDOL: BG491M3	60,000.000	62,937.00	60,751.92
PFIZER INC FIXED 3.9% 03-15-2039 SEDOL: BJ1G667	103,000.000	113,904.21	86,964.34
PFIZER INC 4.125% DUE 12-15-2046 SEDOL: BZ3FFH8	20,000.000	16,787.00	16,131.48
PFIZER INC 5.6% DUE 09-15-2040 SEDOL: BZ4CYN7	35,000.000	41,321.00	35,399.02
PFIZER INVESTMENT ENTER 5.3% 05-19-2053 SEDOL: BQ66T84	285,000.000	286,294.15	267,272.72
PFIZER INVESTMENT ENTER 5.34% 05-19-2063 SEDOL: BQ66TB7	379,000.000	374,948.92	348,468.73
PG&E RECOVERY FDG LLC 5.529% 06-01-2049 CUSIP: 71710TAJ7	420,000.000	422,229.94	417,228.16
PG&E RECOVERY FDG 5.536% DUE 07-15-2049 SEDOL: BP6WVN4	415,000.000	420,260.99	413,518.68
PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047 SEDOL: BPX32H1	560,000.000	534,987.61	487,028.09
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054 SEDOL: BPK8GX3	270,000.000	274,972.19	255,321.69
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12-01-2049 SEDOL: BPK8GW2	680,000.000	674,076.06	651,771.94
PG&E WILDFIRE 4.674% DUE 12-01-2053 SEDOL: BPX32J3	195,000.000	194,993.29	173,382.66
PG&E WILDFIRE 4.722% DUE 06-01-2039 SEDOL: BMG3WS8	290,000.000	288,920.97	277,094.61
PG&E WILDFIRE 5.081% DUE 06-01-2043 SEDOL: BMG3WQ6	80,000.000	80,589.60	78,075.91
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000 SEDOL: B90G0K0	75,000.000	74,219.92	59,375.84

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PHILIP MORRIS INTL INC 4.9% 11-01-2034 SEDOL: BT03N80	80,000.000	78,034.40	76,894.33
PHILIP MORRIS INTL 4.5% DUE 03-20-2042 SEDOL: B94Q147	151,000.000	149,531.60	131,003.82
PHILLIPS EDISON GROCERY 2.625% 11-15-2031 SEDOL: BLNNFR4	290,000.000	243,492.70	242,524.38
PHILLIPS 66 CO 4.68% 02-15-2045 SEDOL: BPYTLF9	90,000.000	74,608.05	75,292.20
PHILLIPS 66 CO 4.9% DUE 10-01-2046 SEDOL: BQYLTC5	80,000.000	70,772.57	68,863.98
PHILLIPS 66 CO 5.841% 03-15-2055 SEDOL: BRQPL60	195,000.000	192,680.10	179,811.71
PINNACLE WEST CAP CORP 1.3% DUE 06-15-2025/06-17-2020 REG SEDOL: BMVB759	815,000.000	795,806.75	801,313.58
PRAXAIR INC 3.55% DUE 11-07-2042 SEDOL: B7XR437	45,000.000	52,639.65	35,430.69
PRIN LIFE GLOBAL 5.1% DUE 01-25-2029 SEDOL: BRBCTX9	400,000.000	404,536.00	400,873.64
PROGRESS ENERGY 6.5% DUE 02-01-2042 SEDOL: B5L3ZK7	25,000.000	26,569.50	25,911.23
PROLOGIS L P SR NT 2.25% 01-15-2032 SEDOL: BQLSWD1	280,000.000	235,474.40	233,077.62
PROLOGIS L P 4.375% DUE 09-15-2048 CUSIP: 74340XBJ9	80,000.000	90,352.00	66,171.73
PROLOGIS L P 5% 01-31-2035 SEDOL: BNRJF94	430,000.000	424,874.40	420,842.92
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049 SEDOL: BFZCSL2	45,000.000	35,439.30	33,974.89
PRUDENTIAL FINL 3.905% DUE 12-07-2047 SEDOL: BG0KDC4	75,000.000	59,194.40	57,220.71
PSI ENERGY INC BD 6.12% DUE 10-15-2035 BEO SEDOL: B0MT6P1	135,000.000	188,134.65	142,090.07
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042 SEDOL: B7V8P28	190,000.000	183,010.02	145,360.56
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052 SEDOL: BMH3RJ3	70,000.000	69,236.30	57,955.46

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PUBLIC SERVICE COLORADO 5.75% 05-15-2024 SEDOL: BPRBV18	190,000.000	201,677.66	189,823.81
PUBLIC SERVICE ENTERPRISE GROUP INC 2.45% 11-15-2031 SEDOL: BK7XZG2	1,565,000.000	1,337,560.75	1,320,445.12
PUBLIC SVC COLORADO 3.8% 06-15-2047 SEDOL: BDFZC71	140,000.000	139,428.80	104,035.57
PUBLIC SVC CO COLO 4.05% 09-15-2049 SEDOL: BFY8V23	30,000.000	23,817.60	23,003.27
PUGET ENERGY INC SR NT 2.893% 09-15-2051 SEDOL: BNBVGZ8	85,000.000	53,198.00	51,980.91
PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049 SEDOL: BK6LQH5	15,000.000	10,326.00	10,036.88
PUGET SOUND ENERGY INC 5.685% 15/06/2054 5.685% 06-15-2054 CUSIP: 745332CN4	85,000.000	85,617.65	83,424.70
PUGET SOUND ENERGY 4.434% DUE 11-15-2041 SEDOL: B469075	70,000.000	73,016.30	57,270.76
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028 SEDOL: BMT8BV6	405,000.000	400,816.35	399,526.00
PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044 SEDOL: BQH0Y35	65,000.000	67,877.10	59,605.42
PVTPL BNSF RY CO 2015-1 PASS THRU TR PASSTHRU CTF 3.442% DUE 06-16-2028 SEDOL: BWVF5D5	250,643.030	238,795.14	238,230.69
PVTPL BOEING CO THE 7.008% 05-01-2064 SEDOL: BT25ZY4	170,000.000	173,654.00	180,709.02
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL: BMCP6S6	8,000.000	6,517.60	6,446.54
PVTPL BROADCOM INC NT 4.926% 05-15-2037 SEDOL: BPCTV84	1,070,000.000	1,041,816.91	1,018,265.96
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021 SEDOL: BMCGSZ0	25,000.000	19,806.75	19,531.50
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO SEDOL: BMCP6P3	40,000.000	32,778.40	32,673.10
PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035 SEDOL: BKP082	94,000.000	89,142.40	77,593.24
PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038/07-15-2037 BEO SEDOL: BL0HQH6	90,000.000	75,324.80	74,711.20

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL CARGILL INC SR NT 144A 4.76% DUE 11-23-2045 BEO SEDOL: BZ9N9X0	345,000.000	321,464.10	305,476.14
PVTPL CARGILL INC 4.375% 04-22-2052 SEDOL: BPG3X75	131,000.000	115,468.42	108,170.40
PVTPL CIVITAS RES INC 8.375% 07-01-2028 SEDOL: BRT7527	500,000.000	521,427.44	519,284.23
PVTPL CORESTATES CAP III FRN 02-15-2027 SEDOL: 2429841	250,000.000	248,707.02	246,632.09
PVTPL EQUITABLE FINL LIFE GLOBAL 1.8% 03-08-2028 SEDOL: BMD824	530,000.000	479,544.00	479,013.18
PVTPL FARMERS INS EXCHANGE 7.0% 10-15-2064 SEDOL: BS6TY48	880,000.000	951,921.06	907,250.98
PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 6.0% 01-15-2030 SEDOL: BMTVRK6	775,000.000	779,051.33	773,269.61
PVTPL GA GLOBAL FUNDING TRUST 4.4% 09-23-2027 SEDOL: BMZMB78	220,000.000	216,983.80	216,906.71
PVTPL GA GLOBAL FUNDING TRUST 5.2% 12-09-2031 SEDOL: BQVXD6	200,000.000	199,652.00	195,180.61
PVTPL GLOBAL ATLANTIC FINANCE COMPANY 7.95% DUE 06-15-2033 SEDOL: BRRH8V9	970,000.000	1,083,480.30	1,075,255.71
PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO SEDOL: B3VJFD4	410,000.000	476,213.52	458,414.35
PVTPL HORIZON MUT HOLDING INC 6.2% 11-15-2034 SEDOL: BMWGG59	400,000.000	403,877.31	391,218.46
PVTPL HYUNDAI CAP AMER 1.8% 01-10-2028 SEDOL: BN7QL97	425,000.000	385,866.00	384,943.78
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040 SEDOL: BLPK766	15,000.000	10,992.45	10,712.47
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SEDOL: BMG7978	365,000.000	301,404.50	245,432.68
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT 4.9% DUE 04-01-2077 SEDOL: BYXK3K5	390,000.000	337,444.66	315,482.17
PVTPL MASSACHUSETTS ELECTRIC 5.867% 02-26-2054 SEDOL: BSNSBY7	95,000.000	95,634.80	94,815.79
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO SEDOL: B5MMVT4	95,000.000	111,244.90	98,948.59

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Corporate Debt Instruments - Other			
United States - USD			
PVTPL NESTLE CAPITAL CORPORATION 5.1% 03-12-2054 SEDOL: BPBJYQ4	20,000.000	19,740.80	18,863.14
PVTPL NESTLE HLDGS INC 2.5% DUE 09-14-2041/09-14-2021 BEO SEDOL: BNBYD35	35,000.000	29,796.90	23,758.20
PVTPL NEW YORK STATE ELECTRIC AND GAS 2.15% 10-01-2031 SEDOL: BP0TW94	400,000.000	326,560.00	326,089.13
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054 SEDOL: BS1XL6	345,000.000	345,673.50	335,471.74
PVTPL PACIFIC LIFECORP SR NT 3.35% 09-15-2050 SEDOL: BKSDMB5	310,000.000	220,837.57	206,170.51
PVTPL SABAL TRAIL TRANSM 4.832% DUE 05-01-2048 SEDOL: BD0RRX3	255,000.000	258,253.27	206,548.62
PVTPL SOLVENTUM CORP 5.6% 03-23-2034 SEDOL: BPGN870	31,000.000	31,294.50	30,868.90
PVTPL TEACHERS INS & 4.9% DUE 09-15-2044 SEDOL: BQVC9R6	290,000.000	271,883.13	259,194.68
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL: BYZHSJ8	25,000.000	19,558.00	19,269.94
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 4.966% DUE 02-01-2042 BEO SEDOL: BMDTNP3	145,000.000	144,986.18	139,763.86
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO SEDOL: BMDTNQ4	165,000.000	164,983.70	154,357.70
PVTPL TRITON CONTAINER 06-15-2031 SEDOL: BN79ZF0	500,000.000	428,700.00	424,504.03
PVTPL VENTURE GLOBAL LNG INC 9.875% 02-01-2032 SEDOL: BQ99C69	490,000.000	543,977.63	537,666.90
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035 SEDOL: BP93RF8	405,000.000	403,265.15	385,642.35
PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034 SEDOL: BS89833	320,000.000	319,689.60	316,668.45
PVTPL 7-ELEVEN INC 2.5% DUE 02-10-2041 BEO SEDOL: BMG20H0	500,000.000	337,603.12	322,425.55
QUALCOMM INC 4.3% DUE 05-20-2047 SEDOL: BF3KVD1	180,000.000	156,913.20	148,942.78
QUALCOMM INC 4.5% 05-20-2052 SEDOL: BNG8GG6	70,000.000	56,204.69	58,778.72

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United States - USD			
QUALCOMM INC 4.8% DUE 05-20-2045 CUSIP: 747525AK9	40,000.000	37,326.40	36,183.22
QUALCOMM INC 6% 05-20-2053 CUSIP: 747525BT9	20,000.000	21,634.20	20,923.30
QUEST DIAGNOSTICS INC 5.0% 12-15-2034 SEDOL: BTCK8Y0	85,000.000	84,322.65	82,680.53
REGIONS FINL CORP FLTG RT 5.502% DUE 09-06-2035 SEDOL: BTFJ3Y9	460,000.000	454,710.55	448,749.58
RGA GLOBAL FDG MEDIUM TERM SR SECD TRANCHE # TR 00006 5.05% 12-06-2031 SEDOL: BQ2KRM0	350,000.000	349,163.50	344,195.27
ROCHE HLDGS INC 4.592% DUE 09-09-2034 SEDOL: BTFJ2W0	500,000.000	493,687.73	479,426.73
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050 SEDOL: BMTMKJ9	15,000.000	9,531.15	9,086.13
ROPER TECHNOLOGIES INC 4.9% 10-15-2034 SEDOL: BQB3TG8	345,000.000	341,896.75	331,714.75
ROPER TECHNOLOGIES 2.95% DUE 09-15-2029 SEDOL: BK4H0F1	705,000.000	649,171.05	644,024.47
ROYALTY PHARMA PLC SR NT 3.55% 09-02-2050 CUSIP: 78081BAM5	105,000.000	72,653.30	70,023.74
ROYALTY PHARMA PLC 3.35% 09-02-2051 CUSIP: 78081BAP8	50,000.000	32,773.00	31,789.18
ROYALTY PHARMA PLC 5.15% 09-02-2029 CUSIP: 78081BAQ6	790,000.000	793,031.00	787,915.36
RTX CORPORATION 2.375% 03-15-2032 SEDOL: BMYT802	1,500,000.000	1,265,670.00	1,245,291.39
RTX CORPORATION 2.82% 09-01-2051 SEDOL: BP2BTQ4	65,000.000	41,213.90	39,492.03
RTX CORPORATION 3.03% 03-15-2052 SEDOL: BMYT813	80,000.000	53,366.67	50,690.90
RTX CORPORATION 3.5% 03-15-2027 USD SEDOL: BN6NLL1	175,000.000	170,682.75	170,685.45
RTX CORPORATION 4.05% 05-04-2047 SEDOL: BD8Z3T7	111,000.000	104,761.63	87,257.98
RTX CORPORATION 4.15% 05-15-2045 SEDOL: BWTZ6W3	1,224,000.000	1,060,917.12	988,150.33

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Corporate Debt Instruments - Other			
United States - USD			
RTX CORPORATION 4.35% SEDOL: BMQ9JS5	DUE 04-15-2047 162,000.000	154,850.61	133,199.58
RTX CORPORATION 4.625% SEDOL: BYVN9P3	11-16-2048 1,120,000.000	1,008,644.10	952,904.57
RTX CORPORATION 4.7% SEDOL: BN7GF51	DUE 12-15-2041 30,000.000	27,364.50	26,655.05
RTX CORPORATION 5.375% SEDOL: BQS6QG9	02-27-2053 240,000.000	239,716.67	228,248.50
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO SEDOL: BN466T5	70,000.000	62,124.42	49,439.68
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO SEDOL: BN466W8	345,000.000	243,542.39	220,888.18
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO SEDOL: BN466Y0	125,000.000	81,588.75	77,257.77
SAN DIEGO GAS & 4.15% DUE 05-15-2048 CUSIP: 797440BW3	10,000.000	8,196.80	7,952.70
SANTANDER HLDGS USA INC 6.342% SEDOL: BN4L8N8	05-31-2035 1,025,000.000	1,047,516.50	1,041,928.40
SEMPRA ENERGY 3.8% DUE 02-01-2038 SEDOL: BFWJJY6	520,000.000	447,991.14	429,970.30
SEMPRA 4% DUE 02-01-2048 SEDOL: BFWJFR1	40,000.000	31,559.20	30,286.51
SEMPRA 6.625% 04-01-2055 SEDOL: BRWLG90	530,000.000	530,000.00	529,210.98
SHELL FIN US INC 4.0% 05-10-2046 SEDOL: BR4TV31	185,000.000	155,503.15	145,044.29
SHELL FIN US INC 4.375% SEDOL: BR4TTW6	05-11-2045 125,000.000	108,967.50	104,637.87
SHELL FINANCE US INC 3.75% SEDOL: BR4TTZ9	09-12-2046 320,000.000	283,686.13	240,676.22
SHELL INTL FIN B V 3.125% DUE 11-07-2049 SEDOL: BG0WNK8	35,000.000	24,012.80	23,091.44
SHELL INTL FIN B V 3.625% DUE 08-21-2042 SEDOL: B7C01S1	437,000.000	401,924.85	340,564.00
SIERRA PAC PWR CO 5.9% SEDOL: BRZWWS1	03-15-2054 110,000.000	110,610.40	110,194.18

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
SOLVENTUM CORP 5.9% 04-30-2054 SEDOL: BTTMX99	1,000,000.000	1,000,690.00	0.00
SOUTHERN CAL EDISON 3.6% 02-01-2045 SEDOL: BVDPXD2	115,000.000	96,593.00	85,026.34
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E 5.45% 06-01-2052 SEDOL: BK935L5	15,000.000	15,023.10	14,112.90
SOUTHERN CALIF EDISON CO 4.125% 03-01-2048 SEDOL: BFMZDC0	190,000.000	197,044.06	148,081.63
SOUTHERN CALIF EDISON CO 5.875% 12-01-2053 SEDOL: BRRFJ32	25,000.000	26,625.75	24,868.03
SOUTH CAL EDISON 3.9 DUE 03-15-2043 SEDOL: B91R9M7	15,000.000	12,176.70	11,836.55
SOUTH CO GAS CAP 3.95% DUE 10-01-2046 SEDOL: BD30007	485,000.000	408,855.30	375,666.97
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049 SEDOL: BJQZ0B2	105,000.000	115,234.65	76,386.35
SOUTHWESTN ELEC 3.9% DUE 04-01-2045 SEDOL: BWGCKS1	545,000.000	441,341.75	405,988.01
SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048 SEDOL: BGYKMF6	115,000.000	125,405.00	93,315.00
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046 SEDOL: BDGL8V4	245,000.000	215,220.10	170,888.43
SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041 SEDOL: B6T90Z4	95,000.000	79,625.15	81,771.50
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038 SEDOL: B2NJ7Z1	15,000.000	15,750.75	15,474.08
SPECTRA ENERGY 4.5% DUE 03-15-2045 SEDOL: BWC4XS2	55,000.000	42,395.15	45,267.75
SPRINT CAP CORP 8.75% DUE 03-15-2032 SEDOL: BG49327	310,000.000	378,840.95	370,977.31
STANFORD HEALTH CARE TAXABLE BD SER 20213.027% 08-15-2051 SEDOL: BM8B8C6	15,000.000	10,169.55	9,891.48
STANFORD HLTH CARE 3.795% DUE 11-15-2048 SEDOL: BZ5ZP21	35,000.000	28,274.80	26,901.31
STARBUCKS CORP FIXED 3.35% DUE 03-12-2050 CUSIP: 855244AX7	15,000.000	10,290.45	10,033.56

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
STARBUCKS CORP 3.5% DUE 11-15-2050 CUSIP: 855244BA6	30,000.000	21,296.70	20,771.66
SUNOCO LOGISTICS 4.95% DUE 01-15-2043 SEDOL: B8BHLQ8	225,000.000	208,111.50	193,824.54
SUTTER HEALTH 2.294% DUE 08-15-2030 SEDOL: BNG3S76	250,000.000	219,045.00	217,328.81
SWEPCO STORM RECOVERY FU 4.88% 09-01-2041 CUSIP: 870696AA9	345,000.000	344,829.95	337,211.70
SYNCHRONY FINANCIAL 2.875% 10-28-2031 SEDOL: BNVW1Y6	380,000.000	317,322.80	315,286.40
SYSCO CORP FIXED 6.6% DUE 04-01-2050 SEDOL: BM5M5Q5	8,000.000	9,047.76	8,781.58
SYSCO CORP 3.3% DUE 02-15-2050 SEDOL: BLM1PN5	70,000.000	55,018.62	47,148.45
SYSCO CORP 4.5% DUE 04-01-2046 SEDOL: BYQ4R13	25,000.000	21,271.00	20,770.49
SYSCO CORP 4.85% DUE 10-01-2045 SEDOL: BZ974R1	65,000.000	72,470.45	57,009.78
SYSCO CORP 5.375% DUE 09-21-2035 SEDOL: B0LCXQ1	45,000.000	58,912.20	45,281.99
SYSCO CORP 6.6% DUE 04-01-2040 SEDOL: BM5M5S7	205,000.000	209,576.25	221,235.87
SYSCO CORPORATION 3.15% 12-14-2051 SEDOL: BNZHQV9	1,000.000	670.13	645.62
T-MOBILE USA INC TMUS 3.3% 02-15-2051 CUSIP: 87264ABN4	86,000.000	59,607.93	56,816.21
T-MOBILE USA INC 2.875% DUE 02-15-2031/01-14-2021 REG CUSIP: 87264ABT1	1,390,000.000	1,235,420.50	1,221,657.66
T-MOBILE USA INC 3.4% 10-15-2052 CUSIP: 87264ACT0	70,000.000	49,161.00	46,797.92
T-MOBILE USA INC 4.5% DUE 04-15-2050 CUSIP: 87264AAZ8	320,000.000	278,769.54	262,744.08
T-MOBILE USA INC 4.7% 01-15-2035 SEDOL: BLFCKY1	85,000.000	84,875.05	80,431.19
T-MOBILE USA INC 5.25% 06-15-2055 SEDOL: BQPG7D6	60,000.000	57,297.60	54,576.35

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
T-MOBILE USA INC 5.75% 01-15-2054 SEDOL: BQBCJR6	240,000.000	243,569.30	234,998.55
TAMPA ELEC CO 4.45% DUE 06-15-2049 CUSIP: 875127BF8	300,000.000	258,246.20	247,325.03
TEXAS INSTRS INC FIXED 5% 03-14-2053 SEDOL: BMF9DQ2	2,000.000	1,923.98	1,834.96
TEXAS INSTRS INC 5.15% 02-08-2054 SEDOL: BPSQRF8	205,000.000	203,015.30	192,317.01
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063 SEDOL: BMCJZD6	86,000.000	81,366.82	77,631.30
THE HARTFORD INSURANCE GROUP INC 6.1% DUE 10-01-2041 SEDOL: BFN0JK4	125,000.000	167,727.00	127,735.22
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057 SEDOL: BMDYXZ8	193,000.000	149,525.90	134,694.26
TIME WARNER CABLE 4.5% DUE 09-15-2042 SEDOL: B8N2417	15,000.000	11,825.10	11,231.63
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL: B66BW80	435,000.000	405,615.00	389,313.83
TIME WARNER CABLE 6.55% DUE 05-01-2037 SEDOL: BBNBG20	45,000.000	44,233.20	43,493.56
TIME WARNER CABLE 6.75% DUE 06-15-2039 SEDOL: B62X8Y8	1,480,000.000	1,725,437.65	1,451,529.30
TIME WARNER CABLE 7.3% DUE 07-01-2038 SEDOL: B3B14R7	910,000.000	1,140,391.98	926,939.21
TOYOTA MOTOR CREDIT CORP 4.6% 10-10-2031 SEDOL: BQFN232	805,000.000	786,992.15	783,618.17
TRACTOR SUPPLY CO 1.75% DUE 11-01-2030 SEDOL: BN2B8H4	425,000.000	356,260.50	355,496.35
TYSON FOODS INC 4.55% DUE 06-02-2047 SEDOL: BF0P399	25,000.000	21,128.50	20,541.17
U S BK NATL ASSN CIN OH MEDIUM 4.507% 10-22-2027 SEDOL: BN6RX73	365,000.000	364,007.20	362,964.38
UDR INC 5.125% 09-01-2034 SEDOL: BSWT754	370,000.000	361,527.00	359,133.66
UMASS MEM HLTH 5.363% DUE 07-01-2052 SEDOL: BMFX870	330,000.000	329,581.20	299,574.33

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
UNION ELEC CO 3.9 DUE 09-15-2042 SEDOL: B759FZ0	235,000.000	242,633.30	188,087.28
UNION ELECTRIC CO 3.9% DUE 04-01-2052 SEDOL: BM8T585	9,000.000	7,219.99	6,902.60
UNION PAC CORP FIXED 2.973% DUE 09-16-2062 SEDOL: BMBMCQ8	10,000.000	6,100.20	5,764.92
UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL: BKDMLD2	20,000.000	14,326.00	13,674.72
UNION PAC CORP 3.55% DUE 05-20-2061 SEDOL: BNHS0H4	220,000.000	191,355.40	146,893.85
UNION PAC CORP 3.55% DUE 08-15-2039 SEDOL: BKPHQ85	20,000.000	16,580.80	16,238.24
UNION PAC CORP 3.839% DUE 03-20-2060 BEO SEDOL: BLF0CQ1	15,000.000	11,257.95	10,725.13
UNION PAC CORP 3.875% DUE 02-01-2055 SEDOL: BXVMD51	25,000.000	19,575.75	18,805.55
UNION PAC CORP 3.95% DUE 08-15-2059 SEDOL: BK91MW9	110,000.000	96,666.02	80,107.88
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO SEDOL: BLPK6R0	380,000.000	283,646.00	274,935.67
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO SEDOL: BLPK6S1	555,000.000	399,688.11	366,976.71
UNITEDHEALTH GROUP INC 4.75% 05-15-2052 SEDOL: BNKBV00	105,000.000	95,071.70	90,119.89
UNITEDHEALTH GROUP INC 4.95% 05-15-2062 SEDOL: BNKBV11	135,000.000	125,632.80	116,533.25
UNITEDHEALTH GROUP INC 5.05% 04-15-2053 SEDOL: BN7K9M8	85,000.000	80,345.40	76,664.02
UNITEDHEALTH GROUP INC 5.375% 04-15-2054 SEDOL: BQB5GF2	25,000.000	24,850.20	23,475.72
UNITEDHEALTH GROUP INC 5.5% 04-15-2064 SEDOL: BQB5GH4	514,000.000	528,418.82	481,089.19
UNITEDHEALTH GROUP INC 5.625% 07-15-2054 SEDOL: BPDY7Z7	863,000.000	894,296.01	839,288.25
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039 SEDOL: BHKDKY1	85,000.000	84,870.93	67,252.22

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
UNITEDHEALTH GROUP 3.7% DUE 08-15-2049 SEDOL: BHKDL04	235,000.000	177,671.40	171,205.12
UNITEDHEALTH GROUP 3.75% 10-15-2047 SEDOL: BYZLN95	20,000.000	15,577.40	14,924.64
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047 SEDOL: BZ0X5W0	3,000.000	2,527.41	2,426.56
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040 SEDOL: B55H840	30,000.000	31,085.40	30,019.41
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064 SEDOL: BPDY809	214,000.000	222,085.38	208,684.89
UNITEDHEALTH GROUP 5.875% DUE 02-15-2053 SEDOL: BLBRZR8	5,000.000	5,274.35	5,020.54
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037 SEDOL: BG49587	500,000.000	565,052.70	542,420.84
UNIV SOUTHN CAL 3.841% DUE 10-01-2047 SEDOL: BYYHTX0	10,000.000	8,243.60	8,050.48
UNIVERSITY CHICAGO FIXED 2.761% DUE 04-01-2045 SEDOL: BL739C3	15,000.000	11,572.65	11,390.70
VA ELEC & PWR CO 3.8% DUE 09-15-2047 SEDOL: BZ0WZD8	60,000.000	46,496.40	44,962.92
VALERO ENERGY CORP NEW 3.65% 12-01-2051 SEDOL: BLGTT55	20,000.000	14,067.60	13,502.68
VERALTO CORP SR NT 5.5% 09-18-2026 SEDOL: BQ95TK0	890,000.000	902,798.20	900,298.84
VERALTO CORP 5.35% 09-18-2028 SEDOL: BQB69X4	1,060,000.000	1,081,041.00	1,073,328.14
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041 SEDOL: BMG8DB3	5,000.000	3,549.15	3,459.64
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO SEDOL: BMWBBL2	5,000.000	3,202.80	3,076.70
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL: BMXT869	76,000.000	47,468.84	45,167.41
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO SEDOL: BKY5H21	1,785,000.000	1,414,211.37	1,351,460.67
VERIZON 1.75% DUE 01-20-2031 SEDOL: BMWBBJ0	850,000.000	707,115.00	700,593.94

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
VERIZON 2.65% DUE 11-20-2040 SEDOL: BMWBBK1	600,000.000	435,576.08	410,735.27
VERIZON 3.85% DUE 11-01-2042 SEDOL: B8HCRP8	50,000.000	38,880.50	39,385.62
VERIZON 4.272% DUE 01-15-2036 SEDOL: BYRLRK2	115,000.000	104,124.60	103,457.71
VIACOM INC NEW 4.375% DUE 03-15-2043 SEDOL: BCHWWF1	1,000,000.000	772,580.31	728,664.79
VIACOM INC NEW 5.25% DUE 04-01-2044 CUSIP: 92553PAW2	140,000.000	129,502.90	108,895.40
VIACOM INC 6.875% DUE 04-30-2036 CUSIP: 925524AX8	270,000.000	282,513.45	273,437.51
VIATRIS INC SR NT 3.85% 06-22-2040 SEDOL: BL5BZB0	110,000.000	84,550.80	82,478.70
VIATRIS INC 4.0% 06-22-2050 SEDOL: BL5BGY0	30,000.000	21,327.60	20,470.76
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054 SEDOL: BSMRJZ2	290,000.000	288,738.50	280,751.99
VISA INC FIXED 2% DUE 08-15-2050 SEDOL: BMPS1L0	40,000.000	22,372.40	21,606.39
VISA INC 2.7% DUE 04-15-2040 SEDOL: BM6JP54	140,000.000	93,980.60	102,125.52
VISA INC 4.3% DUE 12-14-2045 SEDOL: BYPHFN1	180,000.000	165,164.30	154,148.85
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038 SEDOL: B7XGYR8	1,650,000.000	1,866,819.66	1,799,995.23
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062 SEDOL: BNQQCY0	1,935,000.000	1,576,814.38	1,428,727.58
WARNERMEDIA HLDGS INC 5.141% 03-15-2052 CUSIP: 55903VBE2	480,000.000	379,847.24	358,338.17
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 CUSIP: 55903VBD4	1,070,000.000	916,774.20	861,864.21
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052 SEDOL: BMWPCCK0	45,000.000	29,485.80	28,122.37
WASTE MANAGEMENT INC 5.35% 10-15-2054 SEDOL: BT03N02	125,000.000	124,716.45	120,264.84

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WASTE MGMT INC DEL 5.2% 03-15-2035 SEDOL: BSHPMV8	50,000.000	49,520.00	48,761.40
WELLPOINT INC 4.85% DUE 08-15-2054 CUSIP: 94973VBL0	50,000.000	47,208.50	41,529.50
WELLPOINT INC 5.85% DUE 01-15-2036 SEDOL: BFNBYT9	55,000.000	56,528.45	55,658.10
WELLPOINT INC 5.95% DUE 12-15-2034 SEDOL: B08X3G7	13,000.000	14,715.48	13,489.84
WELLPOINT INC 6.375% DUE 06-15-2037 SEDOL: BG496S4	200,000.000	210,436.90	212,052.67
WELLS FARGO & CO 3.068% 04-30-2041 SEDOL: BL6FQ18	2,180,000.000	1,660,495.91	1,588,236.80
WELLS FARGO & CO 3.9% DUE 05-01-2045 SEDOL: BX2H0V0	25,000.000	20,480.25	19,427.03
WELLS FARGO & CO 4.9% DUE 11-17-2045 SEDOL: BYQ29R7	30,000.000	27,146.70	26,030.85
WELLS FARGO & COMPANY 5.557% 07-25-2034 CUSIP: 95000U3F8	175,000.000	178,060.75	174,731.21
WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061 SEDOL: BKP4ZQ7	25,000.000	15,909.75	15,042.94
WEYERHAEUSER CO SR NT 4% 03-09-2052 SEDOL: BLD7GY0	35,000.000	27,270.25	26,413.98
WI PWR & LT CO FIXED 3.65% 04-01-2050 SEDOL: BM5W5Z4	290,000.000	221,800.00	207,789.44
WILLIAMS COMPANIES INC 2.6% 03-15-2031 SEDOL: BKQN7D4	800,000.000	695,912.00	689,277.47
WILLIAMS COS INC 3.5% DUE 11-15-2030 SEDOL: BMF6PH8	735,000.000	678,868.05	675,592.58
WILLIAMS PARTNERS 5.8 DUE 11-15-2043 SEDOL: BG0SQL8	30,000.000	29,886.90	29,314.20
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO SEDOL: B91ZLT2	155,000.000	172,306.58	161,863.07
WYETH 6% DUE 02-15-2036 SEDOL: BG491R8	45,000.000	52,519.05	47,410.23
XCEL ENERGY INC 3.5% DUE 12-01-2049 CUSIP: 98389BAX8	175,000.000	112,125.25	120,607.78

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Corporate Debt Instruments - Other			
United States - USD			
XCEL ENERGY INC 5.5% 03-15-2034 SEDOL: BQBDYT6	159,000.000	156,883.92	158,419.53
Total United States - USD		208,646,794.38	197,325,943.99
Zambia - USD			
PVTPL FIRST QUANTUM MINERALS LTD SR NT 144A 6.875% 10-15-2027 SEDOL: BMZRC58	720,000.000	720,000.00	716,596.13
PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031 CUSIP: 335934AU9	210,000.000	219,262.12	216,172.89
Total Zambia - USD		939,262.12	932,769.02
Total Corporate Debt Instruments - Other		243,941,786.81	230,942,272.28
Corporate Stock - Common			
Canada - USD			
CAMECO CORP COM CUSIP: 13321L108	2,677.000	70,180.24	137,571.03
Total Canada - USD		70,180.24	137,571.03
China - USD			
ADR LEGEND BIOTECH CORP SPON ADS EACH REP 2 ORD SHS CUSIP: 52490G102	730.000	35,087.20	23,754.20
Total China - USD		35,087.20	23,754.20
Denmark - USD			
ADR ASCENDIS PHARMA A/S SPONSORED ADR CUSIP: 04351P101	220.000	27,891.00	30,287.40
Total Denmark - USD		27,891.00	30,287.40
France - USD			
ADR CRITEO S A SPONSORED ADS CUSIP: 226718104	2,482.000	94,077.11	98,187.92

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Stock - Common			
France - USD			
Total France - USD		94,077.11	98,187.92
Germany - USD			
BIRKENSTOCK HOLDING PLC COM NPV CUSIP: M2029K104	1,457.000	79,591.64	82,553.62
Total Germany - USD		79,591.64	82,553.62
India - USD			
WNS HOLDINGS LTD ORD GBP0.1 CUSIP: G98196101	1,482.000	74,747.80	70,231.98
Total India - USD		74,747.80	70,231.98
Ireland - USD			
ICON PLC COM CUSIP: G4705A100	630.000	140,695.85	132,117.30
Total Ireland - USD		140,695.85	132,117.30
Israel - USD			
CYBER-ARK SOFTWARE LTD COM ILS0.01 CUSIP: M2682V108	284.000	81,335.23	94,614.60
MONDAY COM LTD COM NPV CUSIP: M7S64H106	267.000	48,307.99	62,862.48
Total Israel - USD		129,643.22	157,477.08
United Kingdom - USD			
NOMAD FOODS LIMITED COMMON STOCK CUSIP: G6564A105	6,367.000	159,306.17	106,838.26
Total United Kingdom - USD		159,306.17	106,838.26
United States - USD			
ABM INDS INC COM CUSIP: 000957100	2,082.000	93,971.11	106,556.76

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Corporate Stock - Common			
United States - USD			
ACI WORLDWIDE INC COM STK CUSIP: 004498101	1,582.000	47,874.18	82,121.62
ADIANT PLC ADIENT PLC LTD COM CUSIP: G0084W101	4,924.000	152,554.46	84,840.52
ADT INC DEL COM CUSIP: 00090Q103	16,083.000	128,238.56	111,133.53
AKERO THERAPEUTICS INC COM CUSIP: 00973Y108	862.000	30,602.36	23,980.84
AMER FINL GROUP INC OH COM STK CUSIP: 025932104	969.000	121,157.37	132,685.17
AMKOR TECHNOLOGY INC COM CUSIP: 031652100	3,668.000	99,620.50	94,230.92
AMN HEALTHCARE SVCS INC COM CUSIP: 001744101	1,210.000	117,216.66	28,943.20
APOGEE THERAPEUTICS INC COM CUSIP: 03770N101	623.000	33,808.09	28,221.90
ARCBEST CORP COM USD0.01 CUSIP: 03937C105	1,168.000	126,663.47	108,997.76
ARMSTRONG WORLD INDS INC NEW COM STK CUSIP: 04247X102	675.000	86,379.01	95,397.75
ARS PHARMACEUTICALS INC COM CUSIP: 82835W108	1,868.000	28,562.28	19,707.40
ASTERA LABS INC COM CUSIP: 04626A103	429.000	35,451.34	56,821.05
ATRICURE INC COM STK CUSIP: 04963C209	1,907.000	99,432.46	58,277.92
AUTONATION INC COM CUSIP: 05329W102	735.000	117,587.13	124,832.40
AVANTOR INC COM CUSIP: 05352A100	4,662.000	97,622.51	98,228.34
AVIENT CORPORATION CUSIP: 05368V106	2,423.000	103,611.06	99,003.78
AVNET INC COM CUSIP: 053807103	1,760.000	79,519.39	92,083.20
AXON ENTERPRISE INC COM CUSIP: 05464C101	95.000	15,690.59	56,460.40

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
AZEK CO INC CL A CL A CUSIP: 05478C105	1,977.000	70,409.66	93,848.19
BANKUNITED INC CUSIP: 06652K103	2,613.000	101,406.95	99,738.21
BATH & BODY WORKS INC COM USD0.5 WI CUSIP: 070830104	4,091.000	152,896.25	158,608.07
BELDEN INC COM CUSIP: 077454106	682.000	37,633.93	76,800.02
BELLRING BRANDS INC COM USD0.01 CUSIP: 07831C103	1,125.000	61,837.21	84,757.50
BJS WHSL CLUB HLDGS INC COM CUSIP: 05550J101	1,570.000	152,205.77	140,279.50
BLUEPRINT MEDICINES CORP COM CUSIP: 09627Y109	472.000	39,423.73	41,167.84
BORG WARNER INC COM CUSIP: 099724106	4,034.000	130,963.77	128,240.86
BRIDGEBIO PHARMA INC COM CUSIP: 10806X102	1,224.000	36,973.52	33,586.56
BRIGHTSPRING HEALTH SVCS INC COM CUSIP: 10950A106	2,936.000	37,213.53	50,000.08
BRUNSWICK CORP COM CUSIP: 117043109	1,475.000	115,225.08	95,403.00
BUILDERS FIRSTSOURCE INC COM STK CUSIP: 12008R107	342.000	36,764.65	48,882.06
BURLINGTON STORES INC COM CUSIP: 122017106	282.000	70,478.31	80,386.92
BWX TECHNOLOGIES INC COM CUSIP: 05605H100	761.000	64,550.68	84,767.79
C H ROBINSON WORLDWIDE INC COM NEW COM NEW CUSIP: 12541W209	1,518.000	137,580.75	156,839.76
CALIX NETWORKS INC COMMON STOCK CUSIP: 13100M509	2,004.000	81,191.10	69,879.48
CARLISLE COMPANIES INC COM CUSIP: 142339100	163.000	46,805.65	60,120.92
CBOE GLOBAL MARKETS INC CUSIP: 12503M108	571.000	79,499.37	111,573.40

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
CG ONCOLOGY INC COM CUSIP: 156944100	746.000	20,888.00	21,395.28
CLEARWATER ANALYTICS HLDGS INC CL A CL A CUSIP: 185123106	3,654.000	107,717.34	100,558.08
COHERENT CORP COM CUSIP: 19247G107	837.000	62,981.37	79,289.01
COMERICA INC COM CUSIP: 200340107	1,855.000	119,038.63	114,731.75
COMFORT SYS USA INC COM CUSIP: 199908104	307.000	103,575.65	130,186.42
COMMVault SYS INC COM STK CUSIP: 204166102	348.000	21,651.50	52,516.68
CORE & MAIN INC COM CL A COM CL A CUSIP: 21874C102	2,180.000	92,085.32	110,983.80
CRANE CO NEW COM CUSIP: 224408104	516.000	91,491.40	78,303.00
CROCS INC COM CUSIP: 227046109	1,031.000	136,420.50	112,925.43
CURTISS WRIGHT CORP COM CUSIP: 231561101	238.000	38,864.68	84,459.06
CYTOKINETICS INC COMMON STOCK CUSIP: 23282W605	648.000	52,617.49	30,481.92
DECKERS OUTDOOR CORP COM CUSIP: 243537107	449.000	47,957.60	91,187.41
DENALI THERAPEUTICS INC COM CUSIP: 24823R105	1,506.000	44,270.61	30,692.28
DINE BRANDS GLOBAL INC CUSIP: 254423106	1,346.000	110,152.35	40,514.60
DRAFTKINGS INC NEW CL A CUSIP: 26142V105	2,168.000	86,498.74	80,649.60
DUOLINGO INC CL A COM CL A COM CUSIP: 26603R106	314.000	67,140.69	101,808.22
ELEMENT SOLUTION INC COM CUSIP: 28618M106	2,764.000	56,619.30	70,288.52
ENCOMPASS HEALTH CORP COM USD0.01 CUSIP: 29261A100	1,500.000	137,822.68	138,525.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
FABRINET COM USD0.01 CUSIP: G3323L100	319.000	54,812.56	70,141.72
FIRST BANCORP P R COM NEW COM NEW CUSIP: 318672706	5,196.000	69,977.04	96,593.64
FIRST CTZNS BANCSHARES INC CL A CL A CUSIP: 31946M103	65.000	57,246.31	137,346.30
FIRST HAWAIIAN INC COM CUSIP: 32051X108	4,803.000	128,140.01	124,637.85
FLUOR CORP NEW COM CUSIP: 343412102	2,335.000	85,914.10	115,162.20
FORMFACTOR INC COM STK CUSIP: 346375108	2,655.000	94,072.11	116,820.00
FRESHPET INC COM CUSIP: 358039105	585.000	37,077.49	86,644.35
FTI CONSULTING INC COM CUSIP: 302941109	331.000	59,597.83	63,264.03
F5 INC COM STK NPV CUSIP: 315616102	667.000	138,587.06	167,730.49
GATES INDL CORP PL COM USD0.01 CUSIP: G39108108	5,610.000	76,211.43	115,397.70
GEN DIGITAL INC COM USD0.01 CUSIP: 668771108	2,787.000	61,594.53	76,308.06
GITLAB INC CL A COM CUSIP: 37637K108	1,590.000	90,755.79	89,596.50
GLAUKOS CORP COM CUSIP: 377322102	351.000	52,208.08	52,628.94
GRANITE CONST INC COM CUSIP: 387328107	1,063.000	72,497.63	93,235.73
GRAPHIC PACKAGING HLDG CO COM STK CUSIP: 388689101	4,470.000	132,713.86	121,405.20
GROUP 1 AUTOMOTIVE INC COM CUSIP: 398905109	319.000	117,452.21	134,452.12
HALOZYME THERAPEUTICS INC COM CUSIP: 40637H109	876.000	35,686.23	41,881.56
HANOVER INS GROUP INC COM CUSIP: 410867105	711.000	93,112.80	109,963.26

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
HERC HLDGS INC COM CUSIP: 42704L104	254.000	27,861.17	48,089.82
HF SINCLAIR CORPORATION COM USD0.01 CUSIP: 403949100	930.000	31,958.07	32,596.50
HOWMET AEROSPACE INC COM USD1.00 WI CUSIP: 443201108	500.000	19,178.13	54,685.00
HUBSPOT INC COM CUSIP: 443573100	101.000	45,735.67	70,373.77
IDACORP INC COM CUSIP: 451107106	1,165.000	118,185.69	127,311.20
INSMED INC COM PAR \$.01 CUSIP: 457669307	877.000	47,617.40	60,548.08
INTEGRA LIFESCIENCES HLDG CORP COM DESP CUSIP: 457985208	2,765.000	169,077.14	62,710.20
INTRA-CELLULAR THERAPIES INC COM CUSIP: 46116X101	678.000	42,366.89	56,626.56
INVESCO LTD COM STK USD0.20 CUSIP: G491BT108	7,045.000	115,709.22	123,146.60
ITT INC COM CUSIP: 45073V108	639.000	69,038.00	91,300.32
JBT MAREL CORPORATION CUSIP: 477839104	997.000	96,687.03	126,718.70
JEFFERIES FINL GROUP INC COM CUSIP: 47233W109	1,370.000	85,905.30	107,408.00
JONES LANG LASALLE INC COM STK CUSIP: 48020Q107	553.000	88,459.94	139,986.42
KEMPER CORP DEL COM CUSIP: 488401100	798.000	46,578.40	53,019.12
KINSALE CAP GROUP INC COM CUSIP: 49714P108	236.000	123,071.08	109,770.68
KIRBY CORP COM CUSIP: 497266106	662.000	79,562.42	70,039.60
KLAVIYO INC COM SER A COM SER A CUSIP: 49845K101	2,136.000	64,201.44	88,088.64
LENNOX INTL INC COM CUSIP: 526107107	227.000	100,558.69	138,311.10

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
LUMENTUM HLDGS INC COM CUSIP: 55024U109	1,439.000	100,077.14	120,804.05
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK CUSIP: 55405Y100	680.000	46,295.82	88,338.80
MAGNOLIA OIL & GAS CORP CL A CL A CUSIP: 559663109	4,478.000	100,931.88	104,695.64
MANHATTAN ASSOCS INC COM CUSIP: 562750109	453.000	72,072.23	122,418.72
MASIMO CORP COM STK CUSIP: 574795100	478.000	66,288.29	79,013.40
MASTEC INC COM CUSIP: 576323109	859.000	73,837.71	116,944.26
MATADOR RES CO COM CUSIP: 576485205	2,158.000	132,646.86	121,409.08
MIDDLEBY CORP COM CUSIP: 596278101	952.000	138,649.58	128,948.40
MILLERKNOLL INC COM STK USD0.20 CUSIP: 600544100	4,396.000	127,486.02	99,305.64
MOOG INC CL A CUSIP: 615394202	504.000	86,931.59	99,207.36
MOONLAKE IMMUNOTHERAPEUTICS COM CUSIP: 61559X104	498.000	26,677.23	26,966.70
NATERA INC COM CUSIP: 632307104	877.000	47,246.87	138,829.10
NCR ATLEOS CORPORATION COM USD0.01 WI CUSIP: 63001N106	4,064.000	117,769.82	137,850.88
NEUROCRINE BIOSCIENCES INC COM CUSIP: 64125C109	539.000	75,722.74	73,573.50
NEWAMSTERDAM PHARMA CO NV ORD CUSIP: N62509109	1,031.000	24,229.38	26,496.70
NEXSTAR MEDIA GROUP INC COMMON STOCK CUSIP: 65336K103	562.000	95,522.81	88,779.14
NORTHERN OIL & GAS INC COM NEW CUSIP: 665531307	2,780.000	112,829.07	103,304.80
NOVANTA INC NOVANTA INC CUSIP: 67000B104	453.000	68,804.68	69,204.81

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
NUTANIX INC CL A CL A CUSIP: 67059N108	1,491.000	96,055.96	91,219.38
NVR INC COM STK USD0.01 CUSIP: 62944T105	6.000	36,681.06	49,073.40
OLLIES BARGAIN OUTLET HLDGS INC COM CUSIP: 681116109	830.000	75,691.63	91,075.90
OSHKOSH CORPORATION CUSIP: 688239201	1,077.000	111,222.99	102,390.39
PEDIATRIX MEDICAL GROUP INC CUSIP: 58502B106	5,239.000	122,803.82	68,735.68
PENTAIR PLC COM USD0.01 CUSIP: G7S00T104	1,430.000	110,687.79	143,915.20
PJT PARTNERS INC COM CL A COM CL A CUSIP: 69343T107	538.000	46,977.57	84,901.78
PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW CUSIP: 736508847	768.000	38,861.90	33,500.16
PROCEPT BIOROBOTICS CORP COM CUSIP: 74276L105	806.000	73,346.00	64,899.12
PROCORE TECHNOLOGIES INC COM CUSIP: 74275K108	1,275.000	106,322.02	95,535.75
PTC INC COM CUSIP: 69370C100	283.000	38,883.16	52,035.21
PVH CORP COM USD1 CUSIP: 693656100	870.000	75,590.25	92,002.50
REGAL REXNORD CORPORATION COM STK USD0.01 CUSIP: 758750103	739.000	101,297.40	114,641.07
REPLIGEN CORP COM STK USD0.01 CUSIP: 759916109	529.000	93,501.50	76,144.26
RH COM CUSIP: 74967X103	180.000	74,327.42	70,846.20
ROBERT HALF INC COM USD0.001 CUSIP: 770323103	1,676.000	133,316.98	118,090.96
RYAN SPECIALTY HOLDINGS INC CL A COM USD0.001 CL A CUSIP: 78351F107	1,356.000	65,382.77	87,000.96
SAIA INC COM STK CUSIP: 78709Y105	218.000	85,812.91	99,349.14

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
SAMSARA INC CL A CL A CUSIP: 79589L106	1,834.000	71,642.31	80,127.46
SEMTECH CORP COM CUSIP: 816850101	1,652.000	56,760.18	102,176.20
SHARKNINJA COM USD0.0001 CUSIP: G8068L108	941.000	54,482.39	91,615.76
SHIFT4 PMTS INC CL A CL A CUSIP: 82452J109	958.000	79,891.56	99,421.24
STANDARDAERO INC. COM USD0.01 CUSIP: 85423L103	1,640.000	45,855.66	40,606.40
STIFEL FINL CORP COM CUSIP: 860630102	1,975.000	123,813.12	209,508.00
SYNAPTICS INC COM CUSIP: 87157D109	548.000	54,536.54	41,823.36
TAPESTRY INC COM USD0.01 CUSIP: 876030107	2,754.000	115,211.67	179,918.82
TAYLOR MORRISON HOME CORP COM USD0.00001 CUSIP: 87724P106	1,329.000	43,121.21	81,348.09
TD SYNEX CORPORATION COM USD0.001 CUSIP: 87162W100	1,100.000	140,432.05	129,008.00
TECHNIPFMC PLC COM USD1 CUSIP: G87110105	1,442.000	26,614.31	41,731.48
TELEFLEX INC COM CUSIP: 879369106	531.000	114,432.24	94,507.38
TETRA TECH INC NEW COM CUSIP: 88162G103	1,662.000	52,201.58	66,214.08
TEXAS CAP BANCSHARES INC DEL COM CUSIP: 88224Q107	1,196.000	77,512.16	93,527.20
TPG PARTNERS LLC CL A COM CUSIP: 872657101	1,381.000	64,783.10	86,782.04
TXNM ENERGY INC COM NPV CUSIP: 69349H107	2,063.000	100,318.44	101,437.71
ULTRAGENYX PHARMACEUTICAL INC COM CUSIP: 90400D108	764.000	49,054.47	32,141.48
VAXCYTE INC COM CUSIP: 92243G108	712.000	42,383.56	58,284.32

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
VIKING HOLDINGS LTD CUSIP: G93A5A101	3,981.000	106,984.76	175,402.86
VIKING THERAPEUTICS INC COM CUSIP: 92686J106	637.000	16,869.67	25,632.88
WALKER & DUNLOP INC COM . CUSIP: 93148P102	930.000	87,458.26	90,405.30
WEBSTER FNCL CORP WATERBURY CONN COM CUSIP: 947890109	1,973.000	98,692.20	108,949.06
WILLSCOT HOLDINGS CORPORATION COM CUSIP: 971378104	3,151.000	145,034.87	105,400.95
WINGSTOP INC COM CUSIP: 974155103	335.000	87,497.45	95,207.00
WINTRUST FINL CORP COM CUSIP: 97650W108	1,089.000	89,142.11	135,809.19
XENON PHARMACEUTICALS INC COMMON STOCK CUSIP: 98420N105	691.000	24,875.39	27,087.20
XPO INC COM CUSIP: 983793100	905.000	95,088.97	118,690.75
ZIONS BANCORPORATION N A CUSIP: 989701107	2,080.000	109,956.39	112,840.00
Total United States - USD		12,471,254.51	13,867,892.89
Total Corporate Stock - Common		13,282,474.74	14,706,911.68
<i>Partnership/Joint Venture Interests</i>			
United States - USD			
LINCOLN PENSION PRIVATE EQUITY BR LP CUSIP: 992P89990	60,786,143.000	60,786,143.00	73,810,107.00
Total United States - USD		60,786,143.00	73,810,107.00
Total Partnership/Joint Venture Interests		60,786,143.00	73,810,107.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
International Region - USD			
CF SSGA MSCI ACWI EX USA IMI NL FUND (ZVAY) CUSIP: 998949424	292,295.470	8,321,983.51	8,827,323.19
NTCC INTL EQUITY FD FEBT CUSIP: 665993440	47,087.870	24,081,738.48	48,186,623.07
Total International Region - USD		32,403,721.99	57,013,946.26
United States - USD			
CF SSGA RUSSELL 3000 (R) INDEX NL FUND (CMV11) CUSIP: 998442883	191,209.090	9,078,006.67	13,201,075.57
CF SSGA S&P 500 (R) FLAGSHIP SECURITIES NL FUND (CM111) CUSIP: 1A0999V83	57,292.170	63,937,131.59	91,388,115.38
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	28,489,743.260	28,489,743.26	28,489,743.26
Total United States - USD		101,504,881.52	133,078,934.21
Total Value of Interest in Common/Collective Trusts		133,908,603.51	190,092,880.47
<i>Other</i>			
Chile - USD			
CHILE ELECTRICITY LUX 5.58% DUE 10-20-2035 BEO CUSIP: 16882LAA0	680,000.000	678,054.44	660,640.40
REPUBLIC OF CHILE BNDS 3.86% DUE 06-21-2047 REG CUSIP: 168863CE6	45,000.000	35,037.45	33,616.14
Total Chile - USD		713,091.89	694,256.54
Colombia - USD			
COLOMBIA REP 8.375% 11-07-2054 CUSIP: 195325EQ4	710,000.000	724,027.32	687,741.50
Total Colombia - USD		724,027.32	687,741.50
France - USD			
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064 CUSIP: 268317BB9	130,000.000	124,782.10	125,786.85

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
France - USD			
PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053 CUSIP: 28504DAD5	65,000.000	69,819.79	69,795.66
Total France - USD		194,601.89	195,582.51
Indonesia - USD			
REPUBLIC OF INDONESIA 10/09/2034 4.75% 09-10-2034 CUSIP: 455780DX1	435,000.000	430,837.95	412,925.11
Total Indonesia - USD		430,837.95	412,925.11
Israel - USD			
ISRAEL ST 3.375% DUE 01-15-2050 REG CUSIP: 46513JXN6	91,000.000	59,777.53	59,010.86
STATE OF ISRAEL 6.043% 03-12-2054 CUSIP: 46514BRM1	2,105,000.000	2,036,351.15	1,924,281.54
Total Israel - USD		2,096,128.68	1,983,292.40
Korea, Republic of - USD			
PVTPL KOREA GAS CORP 5.0% DUE 07-08-2029 CUSIP: 50066AAV5	950,000.000	959,937.00	950,335.83
Total Korea, Republic of - USD		959,937.00	950,335.83
Mexico - USD			
MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110 CUSIP: 91086QAZ1	30,000.000	23,903.70	22,960.51
PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG CUSIP: 71654QDD1	720,000.000	568,638.95	543,240.00
UNITED MEXICAN STATES 4.28% 08-14-2041 CUSIP: 91087BAQ3	195,000.000	151,523.91	142,998.61
UNITED MEXICAN STATES 6.338% DUE 05-04-2053 CUSIP: 91087BAX8	1,375,000.000	1,288,364.44	1,223,496.59
UNITED MEXICAN STATES 6.4% 05-07-2054 CUSIP: 91087BBA7	155,000.000	145,409.80	138,800.38
UNITED MEXICAN STS 4.6% DUE 01-23-2046 CUSIP: 91086QBF4	498,000.000	388,014.71	359,949.49

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Mexico - USD			
UNITED MEXICAN STS GLOBAL NT 3.771% 05-24-2061 CUSIP: 91087BAN0	50,000.000	30,001.00	28,297.27
UNITED MEXICAN STS GLOBAL NT 4.4% 02-12-2052 CUSIP: 91087BAS9	35,000.000	24,740.45	23,637.15
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG CUSIP: 91087BAD2	30,000.000	22,532.40	21,481.26
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 CUSIP: 91086QBB3	1,125,000.000	935,238.08	853,605.68
Total Mexico - USD		3,578,367.44	3,358,466.94
Peru - USD			
REPUBLIC OF PERU 5.375% 02-08-2035 CUSIP: 715638EB4	185,000.000	180,169.20	177,632.50
REPUBLIC OF PERU 5.875% 08-08-2054 CUSIP: 715638EC2	550,000.000	560,269.05	524,062.01
Total Peru - USD		740,438.25	701,694.51
Philippines - USD			
PHILIPPINES(REPUBLIC OF) 5.25% 05-14-2034 CUSIP: 718286DA2	10,000.000	10,028.96	9,893.38
Total Philippines - USD		10,028.96	9,893.38
Poland - USD			
REPUBLIC OF POLAND 5.5% 03-18-2054 CUSIP: 731011AZ5	690,000.000	684,258.27	635,988.88
Total Poland - USD		684,258.27	635,988.88
Saudi Arabia - USD			
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054 CUSIP: 80413TBH1	1,690,000.000	1,666,333.75	1,577,816.11
PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2053 CUSIP: 80413TBE8	10,000.000	8,772.50	8,457.30
PVTPL SAUDI ARABIAN OIL CO GLOBAL 5.75%07-17-2054 CUSIP: 80414L2P9	810,000.000	802,083.43	757,533.87

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Saudi Arabia - USD			
Total Saudi Arabia - USD		2,477,189.68	2,343,807.28
United States - USD			
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 3.126% 04-01-2055 BEO TAXABLE SEDOL: BN7GSB8	240,000.000	224,324.00	157,167.25
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE SEDOL: B574M81	110,000.000	115,493.30	124,857.71
BROADSTONE NET LEASE INC COM USD0.00025 CUSIP: 11135E203	3,211.000	77,044.20	50,926.46
CALIFORNIA HEALTH FACS FING AUTH REV 4.353% 06-01-2041 BEO TAXABLE SEDOL: BMFTGZ2	80,000.000	80,000.00	70,976.58
CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE SEDOL: B5BGSJ6	650,000.000	769,917.48	743,278.06
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE SEDOL: B3Y5CW7	520,000.000	644,501.85	619,236.86
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE SEDOL: B52J623	535,000.000	631,916.61	630,409.12
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 SEDOL: B41WHL2	275,000.000	350,000.75	325,059.13
COPT DEFENSE PROPERTIES COM STK USD0.01 CUSIP: 22002T108	3,740.000	120,965.12	115,753.00
CUBESMART CUSIP: 229663109	1,316.000	59,522.41	56,390.60
DALLAS TEX AREA RAPID TRAN SALES TAX REV2.613% 12-01-2048 BEO TAXABLE SEDOL: BNM6HY9	65,000.000	65,000.00	43,133.17
DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE SEDOL: B5ZNLZ0	35,000.000	36,989.40	35,565.77
FUT MAR 25 CBT UL T-BONDS CUSIP: 999599GH0	-39.000	-4,714,560.70	-4,637,343.75
FUT MAR 25 CBT UL T-BONDS CUSIP: 999599GH0	39.000	4,714,560.70	4,637,343.75
FUT MAR 25 CBT UL T-NOTE CUSIP: 999599GH0	-67.000	-7,546,610.13	-7,457,937.50
FUT MAR 25 CBT UL T-NOTE CUSIP: 999599GH0	67.000	7,546,610.13	7,457,937.50
FUT MAR 25 CBT 5Y T-NOTE CUSIP: 999599GH0	-12.000	-1,263,206.75	-1,275,656.25

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
FUT MAR 25 CBT 5Y T-NOTE CUSIP: 999599GH0	12.000	1,263,206.75	1,275,656.25
FUT MAR 25 US 2YR T-NOTE CUSIP: 999599GH0	-137.000	-28,176,588.01	-28,168,484.38
FUT MAR 25 US 2YR T-NOTE CUSIP: 999599GH0	137.000	28,176,588.01	28,168,484.38
FUT MAR 25 10 YR T-NOTES CUSIP: 999599GH0	-20.000	-2,194,515.64	-2,175,000.00
FUT MAR 25 10 YR T-NOTES CUSIP: 999599GH0	20.000	2,194,515.64	2,175,000.00
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.0% 06-01-2046 SEDOL: BPG8J50	900,000.000	834,750.00	836,036.46
GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD SEDOL: BNG9S30	75,000.000	75,267.50	63,119.99
IDAHO ENERGY RES AUTH TRANSMISSION FACS REV 2.861% 09-01-2046 BEO TAXABLE SEDOL: BNRQX9	405,000.000	385,245.30	279,906.39
INDEPENDENCE RLTY TR INC COM CUSIP: 45378A106	6,530.000	117,209.81	129,555.20
INDIANA ST FIN AUTH REV 3.051% 01-01-2051 BEO TAXABLE SEDOL: BLNNG04	90,000.000	90,000.00	64,596.56
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039 SEDOL: BNHP707	420,000.000	420,000.00	391,152.09
LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-2048 BEO TAXABLE SEDOL: BN946L6	10,000.000	10,000.00	8,533.66
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE SEDOL: B4LSB85	10,000.000	11,859.00	11,125.09
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SEDOL: BNHWYS5	315,000.000	312,791.20	298,165.52
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE SEDOL: B431XP3	115,000.000	139,914.60	136,182.38
MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040 SEDOL: BKPK1V2	115,000.000	115,000.00	91,960.81
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE SEDOL: B3YD6H4	300,000.000	365,477.45	343,679.16
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 5.828% DUE 10-01-2053 REG TAXABLE SEDOL: BS3F245	55,000.000	59,868.60	57,570.28

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<i>Other</i>			
United States - USD			
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049 SEDOL: BQNKXY3	170,000.000	170,000.00	161,180.66
NEW YORK N Y 5.114% 10-01-2054 SEDOL: BPYRJ15	105,000.000	104,782.60	99,351.84
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE SEDOL: B40VJC5	155,000.000	198,272.90	156,529.96
NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE SEDOL: B3XNKQ2	230,000.000	359,553.80	255,613.35
NY N Y CY MUN WTR FIN AUTH WTR&TAXABLE 2ND GENSER EE 6.011 6-15-2042BEO TAXABLE SEDOL: B4NQPM9	40,000.000	44,020.00	40,519.74
OKLAHOMA DEV FIN AUTH REV MUNI 4.38% DUE 11-01-2045 REG SEDOL: BP6QQ86	130,000.000	130,000.00	118,311.88
OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG SEDOL: BMY9CF5	95,000.000	95,000.00	86,466.82
OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044 BEO TAXABLE SEDOL: BPMPT88	180,000.000	180,000.00	166,758.05
OKLAHOMA DEV FIN AUTH REV 4.851% 02-01-2045 BEO TAXABLE SEDOL: BNM7FV5	150,000.000	150,000.00	141,702.66
PORT AUTH N Y & N J 4.81% 10-15-2065 BEOTAXABLE SEDOL: BJ10175	105,000.000	102,728.25	94,274.11
PORT AUTH N Y & N J 5.31% 08-01-2046 BEOTAXABLE SEDOL: BHHB7W5	210,000.000	205,197.30	200,497.71
RYMAN HOSPITALITY PPTYS INC COM CUSIP: 78377T107	791.000	67,585.47	82,532.94
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 5.808 02-01-41 SEDOL: B58KFF6	200,000.000	208,696.40	200,161.74
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG SEDOL: B5V2QH8	165,000.000	170,873.25	167,411.96
SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE SEDOL: B4YX109	10,000.000	15,719.20	10,648.91
STAG INDL INC COM CUSIP: 85254J102	2,783.000	95,519.57	94,121.06
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE SEDOL: B78JF35	25,000.000	25,756.75	24,992.44
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041 SEDOL: BN7BQ75	595,000.000	599,357.20	585,947.43

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<i>Other</i>			
United States - USD			
UNIV CALIF REGTS MED CTR POOLED REV BEO TAXABLE SEDOL: B8N3JB5 6.548% 05-15-2048	220,000.000	271,651.60	236,272.34
UNIV CALIF REGTS MED CTR POOLED REV BEO TAXABLE SEDOL: B8C1VQ9 6.583% 05-15-2049	65,000.000	72,003.10	69,791.94
UNIVERSITY MICH UNIV REVS 4.454% 04-01-2122 SEDOL: BPJHST1 TAXABLE-GEN-SER A	145,000.000	121,280.90	113,775.15
1ST INDL RLTY TR INC COM CUSIP: 32054K103	1,621.000	84,780.27	81,260.73
Total United States - USD		9,585,837.14	8,872,460.72
Total Other		22,194,744.47	20,846,445.60
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.000	-5,092.18	-5,092.18
Total - all currencies		-5,092.18	-5,092.18
Pending trade purchases: United States dollar	0.000	-3,365,245.14	-3,365,245.14
Total - all currencies		-3,365,245.14	-3,365,245.14
Total Other Liabilities		-3,370,337.32	-3,370,337.32
Total		786,603,893.15	829,023,418.46

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