

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM
1b	Three-digit plan number (PN) ▶ 506
1c	Effective date of plan 10/01/1993
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TOYOTA MOTOR NORTH AMERICA, INC. 6565 HEADQUARTERS DRIVE, W1-3C PLANO, TX 75204
2b	Employer Identification Number (EIN) 95-3141669
2c	Plan Sponsor's telephone number 877-248-1635
2d	Business code (see instructions) 423100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	GREG GUNDERSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor TOYOTA HUMAN RESOURCES DEPARTMENT 6565 HEADQUARTERS DRIVE, W1-3C PLANO, TX 75204	3b Administrator's EIN 95-3141669
	3c Administrator's telephone number 877-248-1635
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN
5 Total number of participants at the beginning of the plan year	5 2404
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)
	6a(2)
	6b 2558
	6c
	6d 2558
	6e
	6f
	6g(1)
6g(2)	
6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4Q

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☒ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☒ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 6
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) ▶	506
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier EMPATHIA, INC.					
(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-1567366	62419		232	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☒ Other (specify) ▶ **EMPLOYEE ASSISTANCE PROGRAM**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	5290
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) ▶	506
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN INC

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340526	0000	102560	70	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☒ Prescription drug
i ☐ Stop loss (large deductible)
j ☒ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	366007
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) ▶	506
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier KAISER FOUNDATION HEALTH PLAN INC
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340523	0000	7840	19	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☒ Prescription drug
i ☐ Stop loss (large deductible)
j ☒ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	243073
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) ▶	506
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
SECURIAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-1412669	93742	70045	1397	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	37

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
WILLIS TOWERS WATSON US LLC
PO BOX 28852
NEW YORK, NY 10087

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	37	SUPPLEMENTAL COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☒ Other (specify) ▶ **AD&D**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	2705
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) ▶	506
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
SECURIAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-1412669	93742	70045	2907	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	7958

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
WILLIS TOWERS WATSON US LLC
PO BOX 28852
NEW YORK, NY 10087

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	7958	SUPPLEMENTAL COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	587556
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) 506	
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier SECURIAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-1412669	93742	70046	83	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	191

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
WILLIS TOWERS WATSON US LLC PO BOX 28852 NEW YORK, NY 10087

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	191	SUPPLEMENTAL COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☒ Other (specify) ▶ **AD&D**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	14067
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50	N/A	597011	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MOSS ADAMS LLP

91-0189318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	N/A	68011	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	MOSS ADAMS, LLP	b EIN:	91-0189318
c Position:	AUDITOR		
d Address:	21700 OXNARD STREET, SUITE 300 WOODLAND HILLS, CA 91367	e Telephone:	818-577-1900

Explanation: MOSS ADAMS, LLP MERGED WITH BAKER TILLY US, LLP ON JUNE 3, 2025.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TOYOTA MOTOR SALES, U.S.A., INC. POST-RETIREMENT MEDICAL PROGRAM	B Three-digit plan number (PN) ▶	506
C Plan sponsor's name as shown on line 2a of Form 5500 TOYOTA MOTOR NORTH AMERICA, INC.	D Employer Identification Number (EIN) 95-3141669	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	1116376	1380963
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	195081971	227972830
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5145080	2333485
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	68883989	88684115

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	270227416	320371393
Liabilities			
g Benefit claims payable	1g	12578675	12911266
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	12578675	12911266
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	257648741	307460127

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	32771480	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	5742374	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		38513854
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2746125	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2746125
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2789409	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	257016	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3046425
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	32186707	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	32989433	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-802726
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	43631704	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		123147
d Total income. Add all income amounts in column (b) and enter total	2d		87258529

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	32134529	
(2) To insurance carriers for the provision of benefits	2e(2)	892335	
(3) Other	2e(3)	-590000	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		32436864
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	68011	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	597011	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	4345257	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		5010279
j Total expenses. Add all expense amounts in column (b) and enter total	2j		37447143

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		49811386
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **30-1413443**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Report of Independent Auditors and Financial Statements with
Supplemental Schedules

**Toyota Motor Sales, U.S.A., Inc. Post-Retirement
Medical Program**

December 31, 2024 and 2023

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Report of Independent Auditors

The Plan Administrator
Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and benefit obligations as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and changes in benefit obligations for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Albuquerque, New Mexico
October 2, 2025

Financial Statements

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
ASSETS		
Investments, at fair value		
Equities	\$ 227,972,830	\$ 195,081,971
Municipal fixed income securities	88,684,115	68,883,989
Short-term funds	2,333,485	5,145,080
Total investments	318,990,430	269,111,040
Interest and dividends receivable	1,380,963	1,116,376
Total assets	320,371,393	270,227,416
LIABILITIES		
Reimbursement payable	11,543,266	10,620,675
Total liabilities	11,543,266	10,620,675
NET ASSETS AVAILABLE FOR BENEFITS	\$ 308,828,127	\$ 259,606,741

See accompanying notes.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation in the fair value of investments	\$ 42,828,978	\$ 42,072,105
Interest and dividends	<u>5,915,697</u>	<u>5,267,675</u>
Net investment income	<u>48,744,675</u>	<u>47,339,780</u>
Contributions		
Employer	32,771,480	13,826,731
Participants	<u>5,742,374</u>	<u>5,409,680</u>
Total contributions	<u>38,513,854</u>	<u>19,236,411</u>
Total additions	<u>87,258,529</u>	<u>66,576,191</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Claims expense	(32,134,529)	(28,334,688)
Premiums expense	(892,335)	(1,522,398)
Administrative expenses	<u>(5,010,279)</u>	<u>(2,677,797)</u>
Total deductions	<u>(38,037,143)</u>	<u>(32,534,883)</u>
CHANGE IN NET ASSETS	49,221,386	34,041,308
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>259,606,741</u>	<u>225,565,433</u>
End of year	<u><u>\$308,828,127</u></u>	<u><u>\$259,606,741</u></u>

See accompanying notes.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Statements of Benefit Obligations
December 31, 2024 and 2023

	2024	2023
AMOUNT CURRENTLY PAYABLE		
Claims incurred but not reported	\$ 1,368,000	\$ 1,958,000
POST-RETIREMENT BENEFIT OBLIGATIONS, net of amounts currently payable		
Current retirees	171,333,964	171,885,313
Active employees under full eligibility age	170,020,041	190,120,695
Active employees over full eligibility age	51,417,304	61,317,629
Total post-retirement benefit obligations, net of amounts currently payable	392,771,309	423,323,637
Total plan benefit obligations	\$ 394,139,309	\$ 425,281,637

See accompanying notes.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Statements of Changes in Benefit Obligation
Years Ended December 31, 2024 and 2023

	2024	2023
AMOUNTS CURRENTLY PAYABLE		
Balance at beginning of year	\$ 1,958,000	\$ 2,500,000
Claims incurred but not reported	1,368,000	1,958,000
Claims reported and approved for payment	30,176,529	25,834,688
Premiums reclassified from post-retirement benefit obligations	892,335	1,522,398
Claims and premiums paid	<u>(33,026,864)</u>	<u>(29,857,086)</u>
Balance at end of year	<u>1,368,000</u>	<u>1,958,000</u>
POST-RETIREMENT BENEFIT OBLIGATIONS, net of amounts currently payable		
Balance at beginning of year	423,323,637	418,222,209
Increase (decrease) in post-retirement benefits attributed to		
Benefits accumulated	13,826,563	13,685,143
Actuarial (gains) losses	(22,043,925)	14,647,686
Interest	22,786,944	21,637,371
Gross benefits paid	(32,134,529)	(28,334,688)
Premiums reclassified to amounts currently payable	(892,335)	(1,522,398)
Retiree contributions	5,742,374	5,409,680
Assumption changes	<u>(17,837,420)</u>	<u>(20,421,366)</u>
Balance at end of year	<u>392,771,309</u>	<u>423,323,637</u>
Total plan benefit obligations at end of year	<u>\$ 394,139,309</u>	<u>\$ 425,281,637</u>

See accompanying notes.

Toyota Motor Sales, U.S.A., Inc.

Post-Retirement Medical Program

Notes to Financial Statements

Note 1 – Description of the Plan

The following is a brief description of the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program (the Plan), originally established October 1, 1993, and amended and restated effective January 1, 2016. Participants should refer to the official Plan Document and its amendments for a complete description of the Plan's provisions.

General – Toyota Motor Sales, U.S.A., Inc.; Toyota Motor North America, Inc.; Toyota Racing Development U.S.A., Inc.; Toyota Logistics Services, Inc.; AirFlite, Inc.; CALTY Design Research, Inc.; Toyota Credit de Puerto Rico Corp.; Toyota Motor Credit Corporation; Toyota Motor Insurance Services, Inc.; Toyota Financial Savings Bank; and Toyota Battery Manufacturing, North Carolina (hereinafter collectively referred to as the “Company”), participate in the Plan, which is a welfare benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, and sponsored by Toyota Motor North America, Inc. (TMNA, or the Plan sponsor).

Plan administration –The TMNA Group Vice President, Chief Human Resources Officer, is plan administrator and has delegated to TMNA's Human Resources Benefits Department authority over the day-to-day administration of the Plan (collectively, the Administrator). The Administrator administers all provisions of the Plan except for any of the power and authority conferred upon the Administrator that the Administrator has delegated to any individual, association, and/or entity, including without limitation, The Northern Trust Company and the investment managers.

Benefits – The Plan provides postretirement medical benefits and reimbursement for medical coverage to participants and dependents upon retirement from the Company, subject to limitations, in accordance with the Plan Document.

Normal retirement age, as defined in the Plan, is reached when an employee attains the age of sixty-five and completes at least 10 years of service. The normal retirement benefit is in the form of reimbursement for the purchase of Part B of Medicare, Part D of Medicare, and/or premiums associated with the purchase of a Medicare Supplement Policy or Medicare Risk HMO.

Early retirement age is reached when an employee attains the age of fifty-five and completes at least 10 years of service as defined in the Plan. The early retirement benefit includes self-insured or fully-insured medical benefit coverage, dental, vision, and employee assistance program benefits. Retirees eligible for early retirement benefits choose from available optional types of coverage for themselves and their dependent(s) during initial and open enrollments periods. The initial enrollment period for participants eligible for early retirement ends 31 days after separation from service. Open enrollment is on an annual basis with effective coverage starting the first day of the following plan year.

Contributions – Benefits under the Plan are funded by the Company; the Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Trust (Trust); and participating retiree contributions.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

Under normal retirement benefits, participants do not make contributions to the Plan. For participants hired prior to January 1, 2015, the maximum annual amount the participant and spouse may receive from the Plan in the form of reimbursement is based on the participant's years of service as follows:

<u>Years of Service</u>	<u>Amount of Benefit</u>	
	<u>Participant</u>	<u>Spouse</u>
Less than 10	\$ -	\$ -
10–14	1,045	1,045
15–19	2,090	2,090
20–24	3,135	3,135
25 or more	4,180	4,180

For participants hired on or after January 1, 2015, or who again become employed after their initial employment, the maximum annual amount the participant and spouse may receive from the Plan in the form of reimbursement is based on the participant's years of service as follows:

<u>Years of Service</u>	<u>Amount of Benefit</u>	
	<u>Participant</u>	<u>Spouse</u>
Less than 10	\$ -	\$ -
10–14	1,045	1,045
15–19	2,080	2,080
20–24	2,560	2,560
25 or more	3,200	3,200

The maximum reimbursement amount for the initial year of eligibility is prorated based on the number of full months remaining in the plan year.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

Under early retirement benefits, the Company is responsible for a portion of the cost associated with providing the participants and their dependents with the coverage elected, depending on the participant's years of service. The Company's portion, applied to the cost of the applicable base plan coverage, is as follows:

Years of Service	Date of Hire Before January 1, 2015		Date of Hire on or After January, 2015
	Share of Cost of Base Plan Coverage for PPO	Share of Cost of Base Plan Coverage for HMO	Share of Cost of Base Plan Coverage for PPO or HMO
Less than 10	-%	-%	-%
10, but less than 11	44.0%	20.0%	20.0%
11, but less than 12	47.0%	24.0%	24.0%
12, but less than 13	50.0%	28.0%	28.0%
13, but less than 14	53.0%	32.0%	32.0%
14, but less than 15	56.0%	36.0%	36.0%
15, but less than 16	59.0%	40.0%	40.0%
16, but less than 17	62.0%	44.0%	44.0%
17, but less than 18	65.0%	48.0%	48.0%
18, but less than 19	67.5%	52.0%	52.0%
19, but less than 20	70.0%	56.0%	56.0%
20, but less than 21	72.5%	60.0%	60.0%
21, but less than 22	75.0%	64.0%	64.0%
22, but less than 23	77.5%	68.0%	68.0%
23, but less than 24	80.0%	72.0%	72.0%
24, but less than 25	83.0%	76.0%	76.0%
25 or more	86.0%	80.0%	80.0%

Note 2 – Summary of Significant Accounting Policies

Basis of accounting – The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), using the accrual method of accounting.

Use of estimates – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations, claims incurred but not reported (IBNR), and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation – The investments are stated at fair value. The Plan's trustee, The Northern Trust Company, certifies the fair market value of all investments. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability (the "exit price") in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

Income recognition – The Plan presents in the statements of changes in net assets available for benefits, the net appreciation in the fair value of its investments which consist of the realized gains or losses and the unrealized appreciation on those investments. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Purchases and sales of securities are recorded on a trade date basis.

Post-retirement benefits – The Plan's post-retirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Plan to employees' services rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current plan participants. Post-retirement benefits include future benefits expected to be paid to or for (1) currently retired participants and their beneficiaries and dependents, and (2) active employees and their beneficiaries and dependents after retirement from service with the Company. The post-retirement benefit obligation represents the amount that is to be funded by contributions from the Company and from existing plan assets. Prior to an active employee's full eligibility date, the post-retirement benefit obligation is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service rendered to the valuation date.

As determined by the Plan's actuary, the post-retirement benefit obligation is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate the future annual incurred claims costs per participant and to adjust these estimates for the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the December 31, 2024 and 2023 plan year valuations were (a) discount rates of 5.65% and 5.45%, respectively; (b) average retirement ages of 63; and (c) life expectancy per the Pri-2012 headcount table with adjusted MP-2019 projection scale.

For the year ended December 31, 2024, assumption changes resulted in a net unrecognized gain of \$17,837,420. The net gain resulted from changes in assumed yield curve and updated claims and trend rates to better reflect recent experience and current expectations.

For the year ended December 31, 2023, assumption changes resulted in a net unrecognized gain of \$20,421,366. The net gain resulted from changes in assumed yield curve and updated claims and trend rates to better reflect recent experience and current expectations.

Actuarial gains for the year ended December 31, 2024, were \$22,043,925. The gains are primarily attributable to health care claims costs and trends experience being different than expected.

Actuarial losses for the year ended December 31, 2023, were \$14,647,686. The losses are primarily attributable to health care claims costs and trends experience being different than expected.

The weighted-average health care cost-trend rate assumption has a significant effect on the amounts reported in the financial statements. If the assumed rate increases by 1%, it will cause the present value of post-retirement benefit obligation to increase by \$15,023,493 as of December 31, 2024. If the assumed rate decreases by 1%, it will cause the present value of post-retirement benefit obligation to decrease by \$13,320,595 as of December 31, 2024.

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program Notes to Financial Statements

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement benefit obligation.

On December 8, 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) for employers that sponsor post-retirement healthcare plans that provide prescription drug benefits was signed into law. The Act introduced a prescription drug benefit under Medicare as well as a federal subsidy to sponsors of retiree healthcare benefit plans that provide a benefit that is at least actuarially equivalent to Medicare Part D.1. Under the Act, the Medicare subsidy amounts are received directly by the plan sponsor and not the related plan. Further, the plan sponsor is not required to use the subsidy amount to fund post-retirement benefits and may use the subsidy for any valid business purpose. As such, the Plan's Accumulated Post-retirement Benefit Obligation (APBO) and changes in the benefit obligation do not reflect any amount associated with the Medicare subsidy. However, the amount of the APBO related to the Plan is reported net of the Medicare subsidy in the Company's financial statements, resulting in a difference between the two measurements.

Other actuarial gains and losses reflect routine changes in actual healthcare experience different than expected.

Benefit payments and obligations – Benefits are recorded when paid. The Company from time to time may fund post-retirement benefits as claims are paid and compliant with the Internal Revenue Code (the Code) limitations on tax-deductible contributions.

Plan obligations for retiree health IBNR are estimated by the Plan's actuary using the development method with lag factors based on paid and incurred claim reports. The estimated IBNR health claim amounts are reported in the accompanying statements of the Plan's benefit obligations.

Amortization expense – The Plan acquired certain U.S. municipal debt obligations at a premium. The premium is amortized over the maturity of the related investments and amounted to \$832,131 and \$846,890 for the years ended December 31, 2024 and 2023, respectively. These amounts are netted with interest and dividends in the statements of changes in net assets available for benefits.

Reimbursement payable – Reimbursement payable represents participant claims and expenses paid by the Company covered under the Plan. The reimbursement amount is determined annually and paid subsequent to the plan year end.

Risks and uncertainties – The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Toyota Motor Sales, U.S.A., Inc.

Post-Retirement Medical Program

Notes to Financial Statements

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults, and credit rating downgrades. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Subsequent events – Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statements of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statements of net assets available for benefits but arose after the statements of net assets available for benefits date and before the financial statements are available to be issued.

The Plan has evaluated the effects of any subsequent events from the end of the fiscal year through October 2, 2025, which is the date the financial statements were available to be issued.

Note 3 – Fair Value Measurement

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement* (ASC 820), defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value is based on assumptions that market participants would use, including a consideration of non-performance risk. ASC 820 determines three levels of inputs that may be used to measure fair value as follows:

Level 1 – Quoted unadjusted prices in active markets that are accessible at the measurement date for identical assets or liabilities;

Level 2 – Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; and

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The fair value measurement level of the assets within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement of the asset. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The Plan had no Level 3 investments at December 31, 2024 or 2023.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

The following table presents, by level within the fair value hierarchy, the fair value of the investments held by the Plan:

Fair Value Measurements at December 31, 2024			
	Level 1	Level 2	Total
Equities	\$ 227,972,830	\$ -	\$ 227,972,830
Municipal fixed income securities	-	88,684,115	88,684,115
Short-term funds	2,333,485	-	2,333,485
Total Fair Value	<u>\$ 230,306,315</u>	<u>\$ 88,684,115</u>	<u>\$ 318,990,430</u>

Fair Value Measurements at December 31, 2023			
	Level 1	Level 2	Total
Equities	\$ 195,081,971	\$ -	\$ 195,081,971
Municipal fixed income securities	-	68,883,989	68,883,989
Short-term funds	5,145,080	-	5,145,080
Total Fair Value	<u>\$ 200,227,051</u>	<u>\$ 68,883,989</u>	<u>\$ 269,111,040</u>

The Company assesses and recognizes the levels of the investments and transfers between levels on the measurement date in accordance with the Plan's accounting policy regarding the recognition of transfers between levels of the fair value hierarchy. For the years ended December 31, 2024 and 2023, there were no transfers between levels.

The following is a description of the valuation methodologies used for assets measured at fair value as of December 31, 2024 and 2023. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Equities – Valued at the closing price reported on the active market on which the individual securities are traded.

Municipal fixed income securities – Valued using pricing models maximizing the use of observable inputs for similar securities which includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Short-term funds – Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

Note 4 – Claims Administrator

Claims for early retirement benefits are administered by applicable insurance companies. Claims for normal retirement benefits are administered by a third-party administrator. Administrative service fees are determined by the characteristics of the Plan and are based on the number of processed claim transactions or on the number of participants receiving benefits.

Note 5 – Administrative Expenses

The Company may pay the Plan's administrative expenses. The Plan also permits reasonable expenses to be paid from Plan assets. Expenses that are paid by the Company are excluded from these financial statements. Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Note 6 – Party-in-Interest Transactions

The Plan has certain related-party relationships and has entered into certain related-party transactions, which generally include, but are not limited to, relationships and transactions with the Company, the trustee, and certain subsidiaries and affiliates of the foregoing parties. Some of these relationships and transactions are described in Note 1.

The Company sponsors the Plan and provides certain administrative services at no cost to the Plan. The Plan's investments are managed by the trustee.

The related-party relationships and transactions under the Plan are within the scope of the Plan's provisions and investment policies and constitute party-in-interest relationships and transactions under ERISA and related guidance which are not prohibited or for which a statutory or other exemption exists.

Note 7 – Income Tax Status

The Plan's Trust has obtained a favorable tax exemption letter from the Internal Revenue Service (IRS) dated June 26, 2014, that the Trust is exempt from federal income taxation under the provisions of Section 501(c)(9) of the Code. Although the Plan has been amended since receiving the determination letter, the Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

In accordance with guidance on accounting for uncertainty in income taxes, the Administrator has evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

Note 8 – Plan Termination

The Plan has been established with the intention and expectation that it will continue indefinitely; however, the Company retains the right to amend, curtail, or terminate any aspect of the Plan at any time, subject to ERISA. In the event of plan termination, assets held by the Trust will be used to provide for benefits payable as of the date of such termination and for the payment of expenses of the Plan, including expenses of termination. Any assets remaining after payment of such benefits and expenses will be distributed to or for the benefit of employees and other persons covered by the Plan, in accordance with the requirements of Section 501(c)(9) of the Code and the regulations thereunder.

Note 9 – Certified Investment Information

The Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, The Northern Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of:

- Investments and interest, and dividends receivable reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023.
- Net appreciation in fair value of investments, and interest and dividends receivable reflected on the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Investments reflected on the schedule of assets (held at end of year) as of December 31, 2024.
- Transactions reflected on the schedule of reportable transactions for the year ended December 31, 2024.

Note 10 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2024 and 2023:

	2024	2023
Net assets available for benefits, per the financial statements	\$308,828,127	\$259,606,741
Less: benefit obligation currently payable	(1,368,000)	(1,958,000)
Net assets per the Form 5500	<u>\$307,460,127</u>	<u>\$257,648,741</u>

Toyota Motor Sales, U.S.A., Inc.
Post-Retirement Medical Program
Notes to Financial Statements

The following is a reconciliation of benefits paid per the financial statements to the Form 5500 for the year ended December 31, 2024:

Claims expense per financial statements	\$ 33,026,864
Add: current year amounts payable	1,368,000
Less: prior year amounts payable	<u>(1,958,000)</u>
Total benefit payments per Form 5500	<u>\$ 32,436,864</u>

Supplemental Schedules

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program
EIN: 95-3141669 Plan #: 506
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	#REORG/DISCOVER FINL SVCS STOCK MERGER CAPITAL ONE FINL CORP 2108876 05-19-2025	Equity	\$ 79,961	\$ 347,846
	5TH 3RD BANCORP COM	Equity	84,303	215,543
	ABBOTT LAB COM	Equity	379,653	1,173,516
	ABBVIE INC COM USD0.01	Equity	366,036	1,448,788
	ACCENTURE PLC CLS A	Equity	304,789	1,218,249
	ADOBE INC COM	Equity	148,617	1,216,200
	ADVANCED MICRO DEVICES INC COM	Equity	280,690	900,731
	AES CORP COM	Equity	39,390	53,166
	AFLAC INC COM	Equity	96,608	388,314
	AGILENT TECHNOLOGIES INC COM	Equity	41,577	166,733
	AIR PROD & CHEM INC COM	Equity	120,484	359,070
	AKAMAI TECHNOLOGIES INC COM STK	Equity	45,421	107,702
	ALASKA AIR GROUP INC COM	Equity	21,021	48,886
	ALBEMARLE CORP COM	Equity	42,362	58,190
	ALIGN TECHNOLOGY INC COM	Equity	78,655	88,617
	ALLEGION PLC COMMON STOCK	Equity	12,274	47,698
	ALLSTATE CORP COM	Equity	89,507	355,698
	ALPHABET INC CAP STK USD0.001CL C	Equity	535,212	4,686,348
	ALPHABET INC CAPITAL STOCK USD0.001CL A	Equity	659,325	5,250,614
	ALTRIA GROUP INC COM	Equity	331,764	485,408
	AMAZON COM INC COM	Equity	765,187	9,578,567
	AMENTUM HLDGS INC COM USD0.01WI	Equity	6,395	17,118
	AMER ELEC PWR CO INC COM	Equity	86,270	181,509
	AMEREN CORP COM	Equity	44,628	112,851
	AMERICAN AIRLINES INC COM USD1	Equity	34,758	61,702
	AMERICAN EXPRESS CO	Equity	185,911	969,910
	AMERICAN INTERNATIONAL GROUP INC COM	Equity	148,776	360,724
	AMERICAN TOWER CORP	Equity	176,284	414,873
	AMERICAN WTR WKS CO INC NEW COM	Equity	49,960	92,621
	AMERIPRISE FINL INC COM	Equity	60,093	436,593
	AMETEK INC NEW COM	Equity	65,703	269,849
	AMGEN INC COM	Equity	274,414	727,707
	AMPHENOL CORP NEW CL A	Equity	75,027	472,260
	ANALOG DEVICES INC COM	Equity	120,725	465,287
	ANSYS INC COM	Equity	29,818	79,947
	AON PLC	Equity	74,829	445,358
	APA CORP COM	Equity	32,951	51,514
	APPLE INC COM STK	Equity	1,144,545	17,645,344
	APPLIED MATERIALS INC COM	Equity	89,569	1,043,597
	APTIV PLC NEW ORD USD0.01	Equity	42,089	70,762

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	ARCHER-DANIELS-MIDLAND CO COM	Equity	\$ 105,308	\$ 158,986
	ARISTA NETWORKS INC COM NEW	Equity	57,015	618,968
	ASSURANT INC COM	Equity	11,888	57,569
	AT&T INC COM	Equity	538,897	817,306
	AUTODESK INC COM	Equity	47,879	349,955
	AUTOMATIC DATA PROCESSING INC COM	Equity	126,109	643,421
	AUTOZONE INC COM	Equity	60,748	473,896
	AVALONBAY CMNTYS REIT	Equity	12,868	22,877
	AVERY DENNISON CORP COM	Equity	35,467	112,652
	BAKER HUGHES CO	Equity	57,939	159,404
	BALL CORP COM	Equity	27,348	66,156
	BANK NEW YORK MELLON CORP COM STK	Equity	55,259	150,126
	BANK OF AMERICA CORP	Equity	578,284	1,965,884
	BECTON DICKINSON & CO COM	Equity	156,864	312,854
	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'	Equity	875,199	3,655,250
	BEST BUY INC COM STK	Equity	52,250	157,357
	BIO RAD LABORATORIES INC CL A CL A	Equity	30,562	36,465
	BIO-TECHNE CORP COM	Equity	24,837	31,549
	BLACKROCK INC NEW COM	Equity	174,322	659,146
	BOEING CO COM	Equity	229,866	477,900
	BOOKING HLDGS INC COM	Equity	132,353	944,000
	BOSTON SCIENTIFIC CORP COM	Equity	102,166	783,872
	BRISTOL MYERS SQUIBB CO COM	Equity	138,936	164,872
	BROADCOM INC COM	Equity	164,494	4,182,394
	BROWN-FORMAN INC CL B NON-VTG COM	Equity	63,216	78,429
	BXP INC	Equity	43,060	62,983
	CADENCE DESIGN SYS INC COM	Equity	7,160	52,280
	CANADIAN PAC KANS CITY LTD	Equity	36,544	110,364
	CAPITAL ONE FINL CORP COM	Equity	158,408	510,174
	CARDINAL HLTH INC	Equity	48,626	136,602
	CARMAX INC COM	Equity	43,877	86,175
	CARNIVAL CORP COM PAIRED	Equity	55,802	148,249
	CATERPILLAR INC COM	Equity	201,195	1,127,095
	CBRE GROUP INC CL A CL A	Equity	53,378	264,549
	CENCORA INC	Equity	51,529	220,186
	CENTENE CORP DEL COM	Equity	71,008	125,158
	CENTERPOINT ENERGY INC COM	Equity	65,976	113,117
	CF INDS HLDGS INC COM	Equity	36,976	128,663
	CHARTER COMMUNICATIONS INC NEW CL A CL A	Equity	40,515	107,630

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	CHEVRON CORP COM	Equity	\$ 493,827	\$ 954,496
	CHIPOTLE MEXICAN GRILL INC COM STK	Equity	54,691	515,565
	CHUBB LTD ORD CHF24.15	Equity	119,480	375,768
	CHURCH & DWIGHT INC COM	Equity	57,127	146,175
	CIN FNCL CORP COM	Equity	48,598	133,641
	CINTAS CORP COM	Equity	28,787	377,824
	CISCO SYSTEMS INC	Equity	321,909	905,464
	CITIGROUP INC COM NEW COM NEW	Equity	193,567	351,739
	CITIZENS FINL GROUP INC COM	Equity	51,402	123,184
	CLOROX CO COMMON STOCK USD 1PAR	Equity	69,967	109,140
	CME GROUP INC COM STK	Equity	86,290	280,534
	CMS ENERGY CORP COM	Equity	37,948	92,110
	COCA COLA CO COM	Equity	469,221	734,294
	COGNIZANT TECH SOLUTIONS CORP CL A	Equity	38,222	90,511
	COLGATE-PALMOLIVE CO COM	Equity	148,836	237,548
	COMCAST CORP NEW-CL A	Equity	317,145	570,831
	COMERICA INC COM	Equity	31,314	47,996
	CONAGRA BRANDS INC COM USD5	Equity	44,163	51,643
	CONOCOPHILLIPS COM	Equity	305,724	811,806
	CONS EDISON INC COM	Equity	71,103	116,445
	CONSTELLATION BRANDS INC CL A CL A	Equity	36,635	138,346
	CONSTELLATION ENERGY CORPORATION COM NPV WI	Equity	37,660	364,424
	CORNING INC COM	Equity	76,660	279,893
	CORTEVA INC COM USD0.01WI	Equity	61,600	274,490
	COSTCO WHOLESALE CORP NEW COM	Equity	247,199	2,052,445
	COTERRA ENERGY INC COM	Equity	28,301	47,862
	CROWDSTRIKE HLDGS INC CL A CL A	Equity	70,670	94,436
	CROWN CASTLE INC COM	Equity	63,604	81,593
	CSX CORP COM STK	Equity	125,389	502,734
	CUMMINS INC	Equity	64,146	262,496
	D R HORTON INC COM	Equity	33,524	207,633
	DANAHER CORP COM	Equity	152,546	737,544
	DARDEN RESTAURANTS INC COM	Equity	36,398	139,831
	DAVITA INC COM	Equity	18,321	53,240
	DAYFORCE INC	Equity	43,637	62,035
	DEERE & CO COM	Equity	160,560	813,504
	DELTA AIR LINES INC DEL COM NEW COM NEW	Equity	95,765	210,661
	DEVON ENERGY CORP NEW COM	Equity	56,240	112,624

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	DIAMONDBACK ENERGY INC COM	Equity	\$ 38,387	\$ 161,536
	DIGITAL RLTY TR INC COM	Equity	62,593	124,840
	DOLLAR GEN CORP NEW COM	Equity	61,105	91,742
	DOLLAR TREE INC COM STK	Equity	36,075	57,704
	DOMINION ENERGY INC COM STK NPV	Equity	71,715	78,528
	DOVER CORP COM USD1.00	Equity	45,766	163,400
	DOW INC COM USD0.01W1	Equity	76,287	172,158
	DT MIDSTREAM INC COM USD0.01W1	Equity	12,480	53,096
	DTE ENERGY CO COM	Equity	57,724	113,022
	DUKE ENERGY CORP NEW COM NEW COM NEW	Equity	161,091	261,808
	DUPONT DE NEMOURS INC COMMON STOCK	Equity	30,505	184,906
	DXC TECHNOLOGY CO COM	Equity	22,223	29,231
	EASTMAN CHEM CO COM	Equity	49,539	75,978
	EATON CORP PLC COM USD0.50	Equity	111,274	733,433
	EBAY INC COM USD0.001	Equity	93,333	283,917
	ECOLAB INC COM STK USD1	Equity	85,611	250,722
	EDISON INTL COM	Equity	104,792	173,812
	EDWARDS LIFESCIENCES CORP COM	Equity	73,795	303,375
	ELECTR ARTS COM	Equity	39,934	204,381
	ELEVANCE HEALTH INC	Equity	98,803	488,055
	ELI LILLY & CO COM	Equity	222,347	3,298,756
	EMERSON ELECTRIC CO COM	Equity	76,760	210,681
	ENTERGY CORP NEW COM	Equity	75,294	175,144
	EOG RESOURCES INC COM	Equity	131,864	410,643
	EQUIFAX INC COM	Equity	56,510	203,625
	EQUINIX INC COM USD0.001	Equity	161,304	506,332
	ESSEX PPTY TR REIT	Equity	170	285
	ESTEE LAUDER COMPANIES INC CL A USD0.01	Equity	51,759	60,734
	EVERGY INC COM NPV	Equity	62,337	79,830
	EVERSOURCE ENERGY COM	Equity	52,242	72,936
	EXELON CORP COM	Equity	96,415	184,022
	EXPEDIA GROUP INC COM USD0.001	Equity	48,116	141,797
	EXPEDITORS INTL WASH INC COM	Equity	25,585	77,539
	EXTRA SPACE STORAGE INC COM	Equity	53,970	112,649
	EXXON MOBIL CORP COM	Equity	599,902	1,705,737
	F5 INC COM STK NPV	Equity	1,689	5,029
	FASTENAL CO COM	Equity	55,157	219,757
	FEDEX CORP COM	Equity	121,081	344,911
	FIDELITY NATL INFORMATION SVCS INC COM STK	Equity	38,580	80,770
	FIRSTENERGY CORP COM	Equity	58,323	80,952

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	FISERV INC COM	Equity	\$ 70,457	\$ 505,333
	FMC CORP COM (NEW)	Equity	29,871	42,291
	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	Equity	111,481	222,948
	FORTIVE CORP COM MON STOCK	Equity	47,917	120,450
	FORTREA HLDGS INC COM	Equity	9,438	12,328
	FORTUNE BRANDS INNOVATIONS INC USD0.01	Equity	27,764	52,477
	FOX CORP CL A CL A	Equity	52,487	100,463
	FREEPORT-MCMORAN INC	Equity	37,236	250,719
	GALLAGHER ARTHUR J & CO COM	Equity	50,019	322,170
	GARMIN LTD COMMON STOCK	Equity	21,737	128,706
	GARTNER INC COM	Equity	72,215	309,092
	GE AEROSPACE	Equity	187,698	933,524
	GE HEALTHCARE TECHNOLOGIES INC COM	Equity	82,908	167,852
	GE VERNOVA LLC COM	Equity	56,102	529,577
	GEN MTRS CO COM	Equity	98,994	223,627
	GENERAC HLDGS INC COM STK	Equity	36,400	54,423
	GENERAL DYNAMICS CORP COM	Equity	78,309	297,744
	GENERAL MILLS INC COM	Equity	167,041	254,379
	GILEAD SCIENCES INC	Equity	62,453	126,732
	GLOBAL PMTS INC COM	Equity	35,383	99,509
	GLOBE LIFE INC COM	Equity	18,383	51,857
	GOLDMAN SACHS GROUP INC COM	Equity	183,409	716,348
	GRAINGER W W INC COM	Equity	65,142	381,566
	HALLIBURTON CO COM	Equity	51,452	146,146
	HCA HEALTHCARE INC COM	Equity	83,190	365,883
	HERSHEY COMPANY COM STK USD1	Equity	80,617	156,141
	HESS CORP COM STK	Equity	72,387	247,266
	HEWLETT PACKARD ENTERPRISE CO COM	Equity	34,391	107,177
	HF SINCLAIR CORPORATION COM USD0.01	Equity	9,427	11,426
	HILTON WORLDWIDE HLDGS INC COM NEW COM NEW	Equity	13,655	48,443
	HOLOGIC INC COM	Equity	46,380	101,503
	HOME DEPOT INC COM	Equity	368,345	2,048,421
	HONEYWELL INTL INC COM STK	Equity	225,105	709,295
	HORMEL FOODS CORP COM	Equity	18,248	28,860
	HOTEL HOTELS & RESORTS INC REIT	Equity	42,683	71,219
	HOWMET AEROSPACE INC COM USD1.00 W1	Equity	33,083	242,036
	HP INC COM	Equity	53,745	163,737
	HUMANA INC COM	Equity	75,604	207,535
	HUNT J B TRANS SVCS INC COM	Equity	35,387	74,237
	HUNTINGTON BANCSHARES INC COM	Equity	45,278	95,147

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	IDEXX LABS INC COM	Equity	\$ 74,080	\$ 193,490
	ILL TOOL WKS INC COM	Equity	103,575	423,445
	INGERSOLL RAND INC COM	Equity	34,646	197,565
	INSULET CORP COM STK	Equity	69,079	103,384
	INTEL CORP COM	Equity	182,778	187,387
	INTERCONTINENTAL EXCHANGE INC COM	Equity	110,661	419,314
	INTERPUBLIC GROUP COMPANIES INC COM	Equity	28,241	55,368
	INTL FLAVORS & FRAGRANCES INC COM	Equity	85,169	121,837
	INTUIT COM	Equity	120,848	1,050,224
	INTUITIVE SURGICAL INC COM NEW STK	Equity	101,905	1,132,131
	INVESCO LTD COM STK USD0.20	Equity	22,349	41,865
	IQVIA HLDGS INC COM USD0.01	Equity	118,927	177,842
	IRON MTN INC NEW COM	Equity	59,031	183,627
	JACOBS SOLUTIONS INC COM	Equity	28,935	108,767
	JOHNSON & JOHNSON COM USD1	Equity	682,989	1,238,526
	JOHNSON CTLS INTL PLC COM USD0.01	Equity	57,460	141,679
	JPMORGAN CHASE & CO COM	Equity	782,668	3,800,842
	JUNIPER NETWORKS INC COM	Equity	6,439	13,894
	KELLANOVA COM USD0.25	Equity	55,362	79,674
	KENVUE INC COM	Equity	108,007	202,590
	KEYCORP NEW COM	Equity	57,610	90,585
	KIMBERLY-CLARK CORP COM	Equity	92	131
	KIMCO REALTY CORPORATION	Equity	27,094	58,294
	KLA CORPORATION COM USD0.001	Equity	46,544	522,369
	KRAFT HEINZ CO COM	Equity	75,015	85,374
	KROGER CO COM	Equity	93,626	317,002
	L3HARRIS TECHNOLOGIES INC COM	Equity	77,934	266,425
	LABCORP HLDGS INC COM	Equity	56,199	151,581
	LAM RESH CORP COM NEW	Equity	56,894	746,858
	LAMB WESTON HLDGS INC COM USD5	Equity	48,253	52,061
	LENNAR CORP CL A CL A	Equity	66,152	238,375
	LINCOLN NATL CORP COM	Equity	17,447	29,015
	LINDE PLC	Equity	275,314	709,227
	LIVE NATION ENTERTAINMENT INC	Equity	33,189	111,629
	LKQ CORP COM LKQ CORP	Equity	28,311	43,328
	LOCKHEED MARTIN CORP COM	Equity	83,043	437,346
	LOEWS CORP COM	Equity	30,863	72,325
	LOWES COS INC COM	Equity	160,481	1,047,666
	LYONDELLBASELL IND N V COM USD0.01CL 'A'	Equity	81,937	118,752
	MARATHON PETE CORP COM	Equity	124,359	501,921

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	MARRIOTT INTL INC NEW COM STK CL A	Equity	\$ 100,110	\$ 517,155
	MARSH & MCLENNAN CO'S INC COM	Equity	154,130	720,495
	MARTIN MARIETTA MATLS INC COM	Equity	45,943	181,808
	MASCO CORP COM	Equity	36,080	111,540
	MASTERBRAND INC COM	Equity	5,754	13,821
	MASTERCARD INCORPORATED COM USD0.0001CLASS A	Equity	286,202	2,459,082
	MC CORMICK & CO INC COM NON-VTG	Equity	48,049	97,130
	MC DONALDS CORP COM	Equity	346,310	1,055,200
	MCKESSON CORP	Equity	55,245	291,794
	MEDTRONIC PLC COMMON STOCK	Equity	189,372	323,274
	MERCK & CO INC NEW COM	Equity	506,412	1,193,661
	META PLATFORMS INC COM USD0.000006 CL 'A'	Equity	729,220	6,174,203
	METLIFE INC COM STK USD0.01	Equity	87,845	230,247
	METTLER-TOLEDO INTL INC COM	Equity	43,937	128,486
	MGM RESORTS INTERNATIONAL COM	Equity	43,912	109,286
	MICROCHIP TECHNOLOGY INC COM	Equity	55,784	151,863
	MICRON TECH INC COM	Equity	68,306	568,248
	MICROSOFT CORP COM	Equity	1,159,902	15,087,171
	MID-AMER APT CMNTYS INC COM	Equity	68,643	121,647
	MODERNA INC COM	Equity	76,887	74,761
	MOHAWK INDS INC COM	Equity	25,420	40,862
	MOLSON COORS BEVERAGE COMPANY COM USD0.01CLASS B	Equity	41,361	62,250
	MONDELEZ INTL INC COM	Equity	225,090	446,780
	MONSTER BEVERAGE CORP NEW COM	Equity	72,683	265,323
	MOODYS CORP COM	Equity	70,913	522,127
	MORGAN STANLEY COM STK USD0.01	Equity	251,614	1,484,250
	MOSAIC CO/TE	Equity	32,031	52,700
	MOTOROLA SOLUTIONS INC	Equity	59,353	499,208
	NASDAQ INC	Equity	14,414	109,007
	NETAPP INC COM STK	Equity	41,763	218,463
	NETFLIX INC COM STK	Equity	105,380	2,232,757
	NEWMONT CORPORATION	Equity	49,672	109,799
	NEWS CORP COM CL A	Equity	28,233	61,662
	NEWS CORP COM CL B	Equity	10,090	24,496
	NEXTERA ENERGY INC COM	Equity	282,464	798,913
	NIKE INC CL B	Equity	179,382	439,340
	NISOURCE INC COM	Equity	41,999	89,033
	NORFOLK SOUTHN CORP COM	Equity	136,933	418,705
	NORTHROP GRUMMAN CORP COM	Equity	66,333	410,629
	NORWEGIAN CRUISE LINE HLDGS LTD COM USD0.001	Equity	21,687	46,829

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	NOV INC COM	Equity	\$ 27,901	\$ 34,485
	NRG ENERGY INC COM NEW	Equity	18,298	157,524
	NUCOR CORP COM	Equity	60,642	157,559
	NVIDIA CORP COM	Equity	62,961	15,630,013
	O REILLY AUTOMOTIVE INC NEW COM USD0.01	Equity	58,439	557,326
	OCCIDENTAL PETROLEUM CORP	Equity	73,366	270,273
	OMNICOM GROUP INC COM	Equity	22,251	38,718
	ONEOK INC COM STK	Equity	65,629	253,912
	ORACLE CORP COM	Equity	307,104	1,599,744
	OVINTIV INC COM USD0.01	Equity	94	122
	PACCAR INC COM	Equity	59,560	185,676
	PACKAGING CORP AMER COM ISIN US6951561090	Equity	90	225
	PALANTIR TECHNOLOGIES INC CL A CL A	Equity	648,044	809,544
	PARKER-HANNIFIN CORP COM	Equity	87,005	524,089
	PAYCHEX INC COM	Equity	52,410	202,197
	PAYCOM SOFTWARE INC COM	Equity	36,769	53,087
	PAYPAL HLDGS INC COM	Equity	157,223	422,056
	PENTAIR PLC COM USD0.01	Equity	17,154	50,018
	PEPSICO INC COM	Equity	568,050	1,088,598
	PHILIP MORRIS INTL COM STK NPV	Equity	302,240	515,579
	PHILLIPS 66 COM	Equity	142,294	286,192
	PHINIA INC COM USD0.01W1	Equity	3,537	10,116
	PINNACLE W. CAP CORP COM	Equity	30,392	48,488
	PNC FINANCIAL SERVICES GROUP COM STK	Equity	216,558	587,614
	PPG IND INC COM	Equity	78,143	136,173
	PPL CORP COM ISIN US69351T1060	Equity	90,414	117,570
*	PRINCIPAL FINL GROUP INC COM STK	Equity	31,192	71,991
	PROCTER & GAMBLE COM NPV	Equity	824,981	1,848,006
	PROGRESSIVE CORP OH COM	Equity	67,334	660,126
	PROLOGIS INC COM	Equity	197,973	488,123
	PRUDENTIAL FINL INC COM	Equity	37,916	78,230
	PUB SERVICE ENTERPRISE GROUP INC COM	Equity	111,917	265,130
	PUB STORAGE COM	Equity	109,069	208,111
	PULTE GROUP INC	Equity	13,176	54,450
	PVH CORP COM USD1	Equity	17,271	43,146
	QORVO INC COM	Equity	34,612	55,035
	QUALCOMM INC COM	Equity	278,718	926,329
	QUANTA SVCS INC COM	Equity	17,548	271,487
	QUEST DIAGNOSTICS INC COM	Equity	54,497	140,149
	REGENCY CTRS CORP COM	Equity	34,603	59,957

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	REGENERON PHARMACEUTICALS INC COM	Equity	\$ 145,485	\$ 364,713
	REGIONS FINL CORP NEW COM	Equity	68,038	197,121
	REPUBLIC SVCS INC COM	Equity	32,660	201,180
	RESMED INC COM	Equity	62,008	188,898
	REVVITY INC	Equity	27,704	79,690
	ROBERT HALF INC COM USD0.001	Equity	17,238	37,907
	ROCKWELL AUTOMATION	Equity	63,352	202,054
	ROPER TECHNOLOGIES INC	Equity	95,793	339,982
	ROSS STORES INC COM	Equity	67,585	299,515
	ROYAL CARIBBEAN GROUP COM STK	Equity	47,921	303,127
	RTX CORPORATION COMSTK	Equity	237,249	716,307
	S&P GLOBAL INC COM	Equity	153,455	987,593
	S.W. AIRL CO COM	Equity	31,556	82,369
	SALESFORCE INC COM USD0.001	Equity	268,755	1,444,640
	SBA COMMUNICATIONS CORP COM USD0.01 CL A	Equity	30,378	39,945
	SCHLUMBERGER LTD COM COM	Equity	121,274	232,839
	SCHWAB CHARLES CORP COM NEW	Equity	100,603	378,561
	SEAGATE TECHNOLOGY HOLDINGS PLC	Equity	33,630	143,965
	SEALED AIR CORP NEW COM STK	Equity	18,249	26,049
	SEMPRA COM	Equity	71,772	157,896
	SERVICENOW INC COM USD0.001	Equity	178,832	689,078
	SHERWIN-WILLIAMS CO COM	Equity	112,634	534,370
	SIMON PROPERTY GROUP INC COM	Equity	157,591	315,317
	SMURFIT WESTROCK LTD	Equity	55,223	64,309
	SNAP-ON INC COM	Equity	15,504	64,501
	SOLVENTUM CORP COM COM USD0.01	Equity	37,383	49,281
	SOUTHERN CO COM STK	Equity	288,134	557,389
	STARBUCKS CORP COM	Equity	195,562	600,973
	STRYKER CORP	Equity	135,455	622,166
	SUPER MICRO COMPUTER INC COM NEW	Equity	62,272	81,564
	SYLVAMO CORP COM	Equity	3,932	15,488
	SYNOPSIS INC COM	Equity	83,462	460,607
	SYSCO CORP COM	Equity	97,609	223,187
	T ROWE PRICE GROUP INC	Equity	59,829	104,269
	TAPESTRY INC COM USD0.01	Equity	22,080	104,005
	TARGET CORP COM STK	Equity	155,954	384,857
	TE CONNECTIVITY PLC COM USD0.01	Equity	69,708	240,190
	TECHNIPFMC PLC COM USD1	Equity	159	752
	TESLA INC COM USD0.001	Equity	1,869,096	4,178,129
	TEXAS INSTRUMENTS INC COM	Equity	214,103	1,032,243

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	TEXTRON INC COM	Equity	\$ 30,993	\$ 85,439
	THE CIGNA GROUP	Equity	80,025	335,510
	THE COOPER COMPANIES, INC.	Equity	5,195	9,561
	THE HARTFORD INSURANCE GROUP INC COM USD0.01	Equity	61,595	241,446
	THERMO+C449 FISHER SCIENTIFIC INC COM USD1	Equity	212,517	1,136,703
	TJX COS INC COM NEW	Equity	114,710	594,385
	T-MOBILE US INC COM	Equity	77,947	169,962
	TRACTOR SUPPLY CO COM	Equity	44,367	222,056
	TRANE TECHNOLOGIES PLC COM USD1	Equity	50,184	517,090
	TRANSDIGM GROUP INC COM	Equity	52,513	316,820
	TRAVELERS COS INC COM STK	Equity	115,756	346,159
	TRUIST FINL CORP COM	Equity	199,910	326,348
	TYSON FOODS INC CL A COM (DELAWARE)	Equity	53,962	88,745
	ULTA BEAUTY INC COM STK USD0.01	Equity	20,857	44,798
	UNION PAC CORP COM	Equity	243,543	793,351
	UNITED AIRLINES HOLDINGS INC COM USD0.01	Equity	46,206	172,158
	UNITED PARCEL SVC INC CL B	Equity	236,472	353,080
	UNITED RENTALS INC COM	Equity	35,045	417,028
	UNITEDHEALTH GROUP INC COM	Equity	397,233	2,577,357
	UNUM GROUP	Equity	18,999	96,984
	UNVL HEALTH SERVICES INC CL B COM	Equity	20,863	42,523
	US BANCORP	Equity	22,206	34,007
	VALERO ENERGY CORP COM STK NEW	Equity	86,084	287,596
	VENTAS INC REIT	Equity	64,906	134,387
	VERALTO CORP COM	Equity	20,135	109,081
	VERISIGN INC COM	Equity	28,749	122,727
	VERISK ANALYTICS INC COM USD0.001	Equity	71,201	255,599
	VERIZON COMMUNICATIONS COM	Equity	670,622	825,114
	VERTEX PHARMACEUTICALS INC COM	Equity	118,255	645,528
	VIATRIS INC	Equity	65,775	89,615
	VISA INC COM CL A STK	Equity	344,764	2,540,013
	VULCAN MATERIALS CO COM	Equity	24,899	132,988
	WABTEC CORP COM	Equity	49,732	166,650
	WALGREENS BOOTS ALLIANCE INC COM	Equity	33,066	36,051
	WALMART INC COM	Equity	271,424	1,224,062
	WALT DISNEY CO	Equity	506,513	1,011,281
	WARNER BROS DISCOVERY INC	Equity	110,784	125,360
	WASTE MGMT INC DEL COM STK	Equity	56,419	296,631
	WATERS CORP COM	Equity	62,682	194,394
	WEC ENERGY GROUP INC COM	Equity	97,583	191,465

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	WELLS FARGO & CO NEWCOM STK	Equity	\$ 353,661	\$ 1060,905
	WELLTOWER INC COM REIT	Equity	138,261	323,015
	WILLIAMS CO INC COM	Equity	113,813	379,922
	WYNN RESORTS LTD COM	Equity	34,641	54,539
	XCEL ENERGY INC COM	Equity	105,176	224,707
	XYLEM INC COM	Equity	27,283	100,937
	YUM BRANDS INC COM	Equity	96,960	266,978
	ZIMMER BIOMET HLDGS INC COM	Equity	48,139	70,033
	ZIONS BANCORPORATION N A	Equity	17,709	48,174
	ZOETIS INC COM USD0.01CL 'A'	Equity	95,066	484,866
			<u>\$ 49,172,509</u>	<u>\$ 227,972,830</u>
	ATHENS-CLARKE CNTY GA UNIGOV'T WTR & SEWREV 5% 01-01-2027 BEO	Municipal fixed income security	\$ 2,022,549	\$ 2,002,759
	CALIFORNIA ST 3% 03-01-2046 BEO	Municipal fixed income security	1,642,349	1,341,609
	CALIFORNIA ST UNREFUNDED BALANCE 5% 10-01-2033	Municipal fixed income security	10,083	10,011
	CASINO REINVESTMENT DEV AUTH N J LUXURY TAX REV 5% 11-01-2040 BEO	Municipal fixed income security	156,541	153,065
	CHESTERFIELD CNTY VA 5% 01-01-2028 BEO	Municipal fixed income security	519,777	510,335
	CHICAGO ILL O HARE INTL ARPT REV 5% 01-01-2046 BEO	Municipal fixed income security	492,500	500,000
	CHICAGO ILL O HARE INTL ARPT REV 5.25% 01-01-2028 BEO	Municipal fixed income security	1,605,761	1,584,734
	CHICAGO ILL O HARE INTL ARPT REV 5.25% 01-01-2042 BEO	Municipal fixed income security	883,209	875,326
	CHICAGO ILL WTR REV 5.25% 11-01-2053 BEO	Municipal fixed income security	1,081,754	1,066,937
	COLORADO HEALTH FACS AUTH REV 5% 12-01-2041 BEO	Municipal fixed income security	1,028,694	1,008,530
	COLUMBIA SC STORMWATER SYS REV 5% 02-01-2037 BEO	Municipal fixed income security	494,163	486,547
	CONNECTICUT ST 5% 11-15-2032 BEO	Municipal fixed income security	1,809,095	1,776,273
	DALLAS TEX 5% 02-15-2032 BEO	Municipal fixed income security	1,143,116	1,116,869
	GLENDALE ARIZ SR EXCISE TAX REV 5% 07-01-2032 BEO	Municipal fixed income security	265,233	265,180
	HALLANDALE BEACH FLA UTIL SYS REV 5% 08-01-2036 BEO	Municipal fixed income security	344,193	336,155
	HAZELWOOD MO SCH DIST 5% 03-01-2035 BEO	Municipal fixed income security	1,138,039	1,101,803
	HILLSBOROUGH CNTY FLA UTIL REV 2.5% 08-01-2051 BEO	Municipal fixed income security	357,575	325,074
	IDAHO HEALTH FACS AUTH REV 3% 03-01-2051 BEO	Municipal fixed income security	1,030,516	748,572
	ILLINOIS FIN AUTH REV PREREFUNDED-2024 PRESENCE 4% 02-15-2041	Municipal fixed income security	53,625	55,846
	ILLINOIS FIN AUTH REV UNREFUNDED BALANCE-2024 4% 02-15-2041	Municipal fixed income security	1,652,625	1,628,832
	ILLINOIS ST 5% 07-01-2030 BEO	Municipal fixed income security	1,097,479	1,079,939
	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 4% 01-01-2046 BEO	Municipal fixed income security	643,185	699,835
	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 5% 01-01-2043 BEO	Municipal fixed income security	717,961	706,956
	INDIANA FIN AUTH HOSP REV 5% 12-01-2040 BEO	Municipal fixed income security	2,014,656	2,005,407
	INDIANAPOLIS IND LOC PUB IMPT BD BK 5% 01-01-2037 BEO	Municipal fixed income security	1,079,117	1,062,522
	JEFFERSON CNTY ALA SWR REV 5.5% 10-01-2053 BEO	Municipal fixed income security	1,474,331	1,490,554
	KING CNTY WASH SCH DIST NO 400 MERCER ISLAND 5% 12-01-2027 BEO	Municipal fixed income security	1,777,442	1,771,554
	LANCASTER CNTY NEB SCH DIST NO 0015% 01-15-2029 BEO	Municipal fixed income security	1,078,367	1,057,590
	LANE CNTY ORE SCH DIST NO 4 J EUGENE 5% 06-15-2033 BEO	Municipal fixed income security	258,093	253,337
	LEE CNTY FLA HSG FIN AUTH MULTIFAMILY HSARIA LANDINGS-SER A ADJ 08-01-2027	Municipal fixed income security	1,475,000	1,473,386

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	LEON CNTY-TALLAHASSEE CITY FLA BLUEPRINT 5.0% 10-01-2037	Municipal fixed income security	\$ 951,057	\$ 938,935
	LOUISIANA PUB FACS AUTH REV 5% 08-01-2032 BEO	Municipal fixed income security	307,949	301,270
	LOUISIANA ST 5% 05-01-2032 BEO	Municipal fixed income security	1,782,776	1,751,224
	MARION CNTY FLA SCH BRD CTFS PARTN 5% 06-01-2030 BEO	Municipal fixed income security	1,791,237	1,771,941
	MASSACHUSETTS BAY TRANSN AUTH MASS SALESTAX REV 0% 07-01-2029 BEO	Municipal fixed income security	1,685,087	1,714,395
	MASSACHUSETTS ST 5% 10-01-2052 BEO	Municipal fixed income security	1,445,869	1,438,891
	MASSACHUSETTS ST 5% 11-01-2045 BEO	Municipal fixed income security	1,201,814	1,059,806
	MIAMI-DADE CNTY FLA WTR & SWR REV 5% 10-01-2032 BEO	Municipal fixed income security	400,318	395,983
	MICHIGAN ST UNIV REVS 4% 08-15-2045 BEO	Municipal fixed income security	1,656,546	1,448,803
	MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT REV 5% 01-01-2052 BEO	Municipal fixed income security	101,763	100,676
	MINNESOTA ST 5% 08-01-2039 BEO	Municipal fixed income security	1,797,291	1,829,975
	MODESTO CALIF ELEM SCH DIST STANISLAUS CNTY 3% 08-01-2050 BEO	Municipal fixed income security	1,297,311	980,405
	MULTNOMAH-CLACKAMAS CNTYS ORE SCH DIST NO 10JT GRESHAM- BARLOW 5 06-15-2028 BEO	Municipal fixed income security	1,762,321	1,741,715
	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 5% 01-01-2035 BEO	Municipal fixed income security	678,718	669,787
	NEW JERSEY HEALTH CARE FACS FING AUTH REV SER-A 5.0% 07-01-2043	Municipal fixed income security	1,022,485	1,011,318
	NEW YORK N Y 5% 04-01-2040 BEO	Municipal fixed income security	1,694,096	1,658,870
	NEW YORK N Y 5% 10-01-2042 BEO	Municipal fixed income security	1,016,702	1,019,121
	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT 5% 07-01-2036 BEO	Municipal fixed income security	1,074,645	1,062,383
	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 3.25% 03-15-2036 BEO	Municipal fixed income security	1,500,000	1,383,358
	NEW YORK ST TWY AUTH GEN REV 5% 01-01-2032 BEO	Municipal fixed income security	916,128	903,532
	NEW YORK ST TWY AUTH GEN REV JR INDBT OBLIGS 4% 01-01-2045 BEO	Municipal fixed income security	2,128,549	1,947,318
	NEWPORT MESA CALIF UNI SCH DIST ZERO CPN0% 08-01-2041 BEO	Municipal fixed income security	1,304,774	1,274,183
	NOBLESVILLE IND REDEV AUTH LEASE RENT REV 5% 08-01-2035 BEO	Municipal fixed income security	312,500	304,873
	OHIO ST WTR DEV AUTH WTR POLLUTN CTL REV5% 12-01-2043 BEO	Municipal fixed income security	844,530	816,014
	OMAHA PUB PWR DIST NEB ELEC REV 5% 02-01-2046 BEO	Municipal fixed income security	1,072,624	1,052,284
	ORLANDO FLA CAP IMPT SPL REV 5% 10-01-2043 BEO	Municipal fixed income security	1,046,945	1,043,440
	PASCO CNTY FLA SCH BRD CTFS PARTN 5% 08-01-2046 BEO	Municipal fixed income security	1,184,319	1,047,875
	PEFA INC IOWA GAS PROJ REV 5% 09-01-2049 BEO	Municipal fixed income security	1,049,707	1,015,672
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV5% 08-15-2027 BEO	Municipal fixed income security	528,389	512,533
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV5% 08-15-2037 BEO	Municipal fixed income security	525,322	516,763
	PENNSYLVANIA ST TPK COMMN TPK REV 5% 06-01-2033 BEO	Municipal fixed income security	923,593	897,185
	PENNSYLVANIA ST TPK COMMN TPK REV 5% 12-01-2045 BEO	Municipal fixed income security	1,144,284	1,058,089
	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV 5% 07-01-2034 BEO	Municipal fixed income security	507,851	503,237
	PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX REV 4% 07-01-2045 BEO	Municipal fixed income security	1,679,523	1,470,129
	PROVIDENCE R I PUB BLDGS AUTH REV 5% 09-15-2038 BEO	Municipal fixed income security	453,163	446,925
	RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX REV 5% 10-01-2040 BEO	Municipal fixed income security	512,032	505,995
	RIVERSIDE CALIF CMNTY COLLEGE DIST 5% 08-01-2031 BEO	Municipal fixed income security	1,021,220	1,012,105
	SAN ANTONIO TEX ELEC & GAS REV 5% 02-01-2047 BEO	Municipal fixed income security	2,076,025	2,040,516
	SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5% 04-01-2035 BEO	Municipal fixed income security	2,062,010	2,043,850
	SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST 3% 08-01-2050 BEO	Municipal fixed income security	1,051,678	784,324

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	SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WASTEWATER REV 5 10-01-2047 BEO	Municipal fixed income security	\$ 1844,001	\$ 1610,419
	SPARTANBURG CNTY S C SCH DIST NO 007 5% 03-01-2041 BEO	Municipal fixed income security	1057,657	1051728
	TEXAS TRANSN COMMN CENT TEX TPK SYS REV 5% 08-15-2040 BEO	Municipal fixed income security	907,855	899,916
	TN HSG DEV AGY RESDNTL FIN PROG REV 4.0% 07-01-2039	Municipal fixed income security	80,000	78,546
	TULSA CNTY OKLA INDPT SCH DIST NO 001 TULSA 4% 08-01-2026 BEO	Municipal fixed income security	1578,456	1563,467
	TYLER TEX WTR & SWR SYS REV 5% 09-01-2053 BEO	Municipal fixed income security	1166,059	1179,246
	UNIVERSITY CALIF REVS 3% 05-15-2051 BEO	Municipal fixed income security	2,070,561	1591235
	UNIVERSITY MICH UNIV REVS 5% 04-01-2034 BEO	Municipal fixed income security	1051380	1037,283
	VIRGINIA COLLEGE BLDG AUTH VA EDL F 4.0% 02-01-2029	Municipal fixed income security	1788,027	1786,192
	VIRGINIA PORT AUTH COM WLTH PORT FD REV 5.25% 07-01-2048 BEO	Municipal fixed income security	1121426	1091876
	WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON 5% 06-15-2052 BEO	Municipal fixed income security	1074,070	1061497
	WASHINGTON ST 5.0% 08-01-2032	Municipal fixed income security	1799,821	1753,963
	WASHINGTON ST CTFS PARTN 5% 07-01-2035 BEO	Municipal fixed income security	1050,491	1039,819
	WISCONSIN ST HEALTH & EDL FACS AUTH REV 4% 11-15-2039 BEO	Municipal fixed income security	996,000	967,693
			<u>\$ 92,445,983</u>	<u>\$ 88,684,115</u>
	MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Short term Fund	749,496	749,496
	MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Short term Fund	1128,373	1128,373
	MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Short term Fund	455,616	455,616
			<u>\$ 2,333,485</u>	<u>\$ 2,333,485</u>
			<u>\$ 143,951,977</u>	<u>\$ 138,990,430</u>

* A party-in-interest as defined under ERISA.

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program

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Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2024

(a) Identity	(b) Description	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Series of Transaction over 5% of net assets available for benefits:								
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Series of 271 purchases	\$ 48,724,176	\$ -	\$ -	\$ -	\$48,724,176	\$48,724,176	\$ -
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Series of 54 sales	-	49,025,947	-	-	49,025,947	49,025,947	-
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Information not available	-	-	-	-	16,710,000	16,710,000	-

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	#REORG/DISCOVER FINL SVCS STOCK MERGER CAPITAL ONE FINL CORP 2108876 05-19-2025	Equity	\$ 79,961	\$ 347,846
	5TH 3RD BANCORP COM	Equity	84,303	215,543
	ABBOTT LAB COM	Equity	379,653	1,173,516
	ABBVIE INC COM USD0.01	Equity	366,036	1,448,788
	ACCENTURE PLC CLS A	Equity	304,789	1,218,249
	ADOBE INC COM	Equity	148,617	1,216,200
	ADVANCED MICRO DEVICES INC COM	Equity	280,690	900,731
	AES CORP COM	Equity	39,390	53,166
	AFLAC INC COM	Equity	96,608	388,314
	AGILENT TECHNOLOGIES INC COM	Equity	41,577	186,733
	AIR PROD & CHEM INC COM	Equity	120,484	359,070
	AKAMAI TECHNOLOGIES INC COM STK	Equity	45,421	107,702
	ALASKA AIR GROUP INC COM	Equity	21,021	48,886
	ALBEMARLE CORP COM	Equity	42,362	58,190
	ALIGN TECHNOLOGY INC COM	Equity	78,655	88,617
	ALLEGION PLC COMMON STOCK	Equity	12,274	47,698
	ALLSTATE CORP COM	Equity	89,507	355,698
	ALPHABET INC CAP STK USD0.001CL C	Equity	535,212	4,686,348
	ALPHABET INC CAPITAL STOCK USD0.001CL A	Equity	659,325	5,250,614
	ALTRIA GROUP INC COM	Equity	331,764	485,408
	AMAZON COM INC COM	Equity	765,187	9,578,567
	AMENTUM HLDGS INC COM USD0.01 WI	Equity	6,395	17,118
	AMER ELEC PWR CO INC COM	Equity	86,270	181,509
	AMEREN CORP COM	Equity	44,628	112,851
	AMERICAN AIRLINES INC COM USD1	Equity	34,758	61,702
	AMERICAN EXPRESS CO	Equity	185,911	969,910
	AMERICAN INTERNATIONAL GROUP INC COM	Equity	148,776	360,724
	AMERICAN TOWER CORP	Equity	176,284	414,873
	AMERICAN WTR WKS CO INC NEW COM	Equity	49,960	92,621
	AMERIPRISE FINL INC COM	Equity	60,093	436,593
	AMETEK INC NEW COM	Equity	65,703	269,849
	AMGEN INC COM	Equity	274,414	727,707
	AMPHENOL CORP NEW CL A	Equity	75,027	472,260
	ANALOG DEVICES INC COM	Equity	120,725	465,287
	ANSYS INC COM	Equity	29,816	79,947
	AON PLC	Equity	74,829	445,358
	APA CORP COM	Equity	32,951	51,514
	APPLE INC COM STK	Equity	1,144,545	17,645,344
	APPLIED MATERIALS INC COM	Equity	89,569	1,043,597
	APTIV PLC NEW ORD USD0.01	Equity	42,089	70,762

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	ARCHER-DANIELS-MIDLAND CO COM	Equity	\$ 105,308	\$ 158,986
	ARISTA NETWORKS INC COM NEW	Equity	57,015	618,968
	ASSURANT INC COM	Equity	11,888	57,569
	AT&T INC COM	Equity	538,897	817,306
	AUTODESK INC COM	Equity	47,879	349,955
	AUTOMATIC DATA PROCESSING INC COM	Equity	126,109	643,421
	AUTOZONE INC COM	Equity	60,748	473,896
	AVALONBAY CMNTYS REIT	Equity	12,868	22,877
	AVERY DENNISON CORP COM	Equity	35,467	112,652
	BAKER HUGHES CO	Equity	57,939	159,404
	BALL CORP COM	Equity	27,348	66,156
	BANK NEW YORK MELLON CORP COM STK	Equity	55,259	150,126
	BANK OF AMERICA CORP	Equity	578,284	1,965,884
	BECTON DICKINSON & CO COM	Equity	156,864	312,854
	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'	Equity	875,199	3,655,250
	BEST BUY INC COM STK	Equity	52,250	157,357
	BIO RAD LABORATORIES INC CL A CL A	Equity	30,562	36,465
	BIO-TECHNE CORP COM	Equity	24,837	31,549
	BLACKROCK INC NEW COM	Equity	174,322	659,146
	BOEING CO COM	Equity	229,866	477,900
	BOOKING HLDGS INC COM	Equity	132,353	944,000
	BOSTON SCIENTIFIC CORP COM	Equity	102,166	783,872
	BRISTOL MYERS SQUIBB CO COM	Equity	138,936	164,872
	BROADCOM INC COM	Equity	164,494	4,182,394
	BROWN-FORMAN INC CL B NON-VTG COM	Equity	63,216	78,429
	BXP INC	Equity	43,060	62,983
	CADENCE DESIGN SYS INC COM	Equity	7,160	52,280
	CANADIAN PAC KANS CITY LTD	Equity	36,544	110,364
	CAPITAL ONE FINL CORP COM	Equity	158,408	510,174
	CARDINAL HLTH INC	Equity	48,626	136,602
	CARMAX INC COM	Equity	43,877	86,175
	CARNIVAL CORP COM PAIRED	Equity	55,802	148,249
	CATERPILLAR INC COM	Equity	201,195	1,127,095
	CBRE GROUP INC CL A CL A	Equity	53,378	264,549
	CENCORA INC	Equity	51,529	220,186
	CENTENE CORP DEL COM	Equity	71,008	125,158
	CENTERPOINT ENERGY INC COM	Equity	65,976	113,117
	CF INDS HLDGS INC COM	Equity	36,976	128,663
	CHARTER COMMUNICATIONS INC NEW CL A CL A	Equity	40,515	107,630

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	CHEVRON CORP COM	Equity	\$ 493,827	\$ 954,496
	CHIPOTLE MEXICAN GRILL INC COM STK	Equity	54,691	515,565
	CHUBB LTD ORD CHF24.15	Equity	119,480	375,768
	CHURCH & DWIGHT INC COM	Equity	57,127	146,175
	CIN FNCL CORP COM	Equity	48,598	133,641
	CINTAS CORP COM	Equity	28,787	377,824
	CISCO SYSTEMS INC	Equity	321,909	905,464
	CITIGROUP INC COM NEW COM NEW	Equity	193,567	351,739
	CITIZENS FINL GROUP INC COM	Equity	51,402	123,184
	CLOROX CO COMMON STOCK USD 1 PAR	Equity	69,967	109,140
	CME GROUP INC COM STK	Equity	86,290	280,534
	CMS ENERGY CORP COM	Equity	37,948	92,110
	COCA COLA CO COM	Equity	469,221	734,294
	COGNIZANT TECH SOLUTIONS CORP CL A	Equity	38,222	90,511
	COLGATE-PALMOLIVE CO COM	Equity	148,836	237,548
	COMCAST CORP NEW-CL A	Equity	317,145	570,831
	COMERICA INC COM	Equity	31,314	47,996
	CONAGRA BRANDS INC COM USD5	Equity	44,163	51,643
	CONOCOPHILLIPS COM	Equity	305,724	811,806
	CONS EDISON INC COM	Equity	71,103	116,445
	CONSTELLATION BRANDS INC CL A CL A	Equity	36,635	138,346
	CONSTELLATION ENERGY CORPORATION COM NPV WI	Equity	37,660	364,424
	CORNING INC COM	Equity	76,660	279,893
	CORTEVA INC COM USD0.01WI	Equity	61,600	274,490
	COSTCO WHOLESALE CORP NEW COM	Equity	247,199	2,052,445
	COTERRA ENERGY INC COM	Equity	28,301	47,862
	CROWDSTRIKE HLDGS INC CL A CL A	Equity	70,670	94,436
	CROWN CASTLE INC COM	Equity	63,604	81,593
	CSX CORP COM STK	Equity	125,389	502,734
	CUMMINS INC	Equity	64,146	262,496
	D R HORTON INC COM	Equity	33,524	207,633
	DANAHER CORP COM	Equity	152,546	737,544
	DARDEN RESTAURANTS INC COM	Equity	36,398	139,831
	DAVITA INC COM	Equity	18,321	53,240
	DAYFORCE INC	Equity	43,637	62,035
	DEERE & CO COM	Equity	160,560	813,504
	DELTA AIR LINES INC DEL COM NEW COM NEW	Equity	95,765	210,661
	DEVON ENERGY CORP NEW COM	Equity	56,240	112,624

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	DIAMONDBACK ENERGY INC COM	Equity	\$ 38,387	\$ 161,536
	DIGITAL RLTY TR INC COM	Equity	62,593	124,840
	DOLLAR GEN CORP NEW COM	Equity	61,105	91,742
	DOLLAR TREE INC COM STK	Equity	36,075	57,704
	DOMINION ENERGY INC COM STK NPV	Equity	71,715	78,528
	DOVER CORP COM USD1.00	Equity	45,766	163,400
	DOW INC COM USD0.01 WI	Equity	76,287	172,158
	DT MIDSTREAM INC COM USD0.01 WI	Equity	12,480	53,096
	DTE ENERGY CO COM	Equity	57,724	113,022
	DUKE ENERGY CORP NEW COM NEW COM NEW	Equity	161,091	261,808
	DUPONT DE NEMOURS INC COMMON STOCK	Equity	30,505	184,906
	DXC TECHNOLOGY CO COM	Equity	22,223	29,231
	EASTMAN CHEM CO COM	Equity	49,539	75,978
	EATON CORP PLC COM USD0.50	Equity	111,274	733,433
	EBAY INC COM USD0.001	Equity	93,333	283,917
	ECOLAB INC COM STK USD1	Equity	85,611	250,722
	EDISON INTL COM	Equity	104,792	173,812
	EDWARDS LIFESCIENCES CORP COM	Equity	73,795	303,375
	ELECTR ARTS COM	Equity	39,934	204,381
	ELEVANCE HEALTH INC	Equity	98,803	488,055
	ELI LILLY & CO COM	Equity	222,347	3,298,756
	EMERSON ELECTRIC CO COM	Equity	76,760	210,681
	ENTERGY CORP NEW COM	Equity	75,294	175,144
	EOG RESOURCES INC COM	Equity	131,864	410,643
	EQUIFAX INC COM	Equity	56,510	203,625
	EQUINIX INC COM USD0.001	Equity	161,304	506,332
	ESSEX PPTY TR REIT	Equity	170	285
	ESTEE LAUDER COMPANIES INC CL A USD0.01	Equity	51,759	60,734
	EVERGY INC COM NPV	Equity	62,337	79,830
	EVERSOURCE ENERGY COM	Equity	52,242	72,936
	EXELON CORP COM	Equity	96,415	184,022
	EXPEDIA GROUP INC COM USD0.001	Equity	48,116	141,797
	EXPEDITORS INTL WASH INC COM	Equity	25,585	77,539
	EXTRA SPACE STORAGE INC COM	Equity	53,970	112,649
	EXXON MOBIL CORP COM	Equity	599,902	1,705,737
	F5 INC COM STK NPV	Equity	1,689	5,029
	FASTENAL CO COM	Equity	55,157	219,757
	FEDEX CORP COM	Equity	121,081	344,911
	FIDELITY NATL INFORMATION SVCS INC COM STK	Equity	38,580	80,770
	FIRSTENERGY CORP COM	Equity	58,323	80,952

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	FISERV INC COM	Equity	\$ 70,457	\$ 505,333
	FMC CORP COM (NEW)	Equity	29,871	42,291
	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	Equity	111,481	222,948
	FORTIVE CORP COM MON STOCK	Equity	47,917	120,450
	FORTREA HLDGS INC COM	Equity	9,438	12,328
	FORTUNE BRANDS INNOVATIONS INC USD0.01	Equity	27,764	52,477
	FOX CORP CL A CL A	Equity	52,487	100,463
	FREEPORT-MCMORAN INC	Equity	37,236	250,719
	GALLAGHER ARTHUR J & CO COM	Equity	50,019	322,170
	GARMIN LTD COMMON STOCK	Equity	21,737	128,706
	GARTNER INC COM	Equity	72,215	309,092
	GE AEROSPACE	Equity	187,698	933,524
	GE HEALTHCARE TECHNOLOGIES INC COM	Equity	82,908	167,852
	GE VERNOVA LLC COM	Equity	56,102	529,577
	GEN MTRS CO COM	Equity	98,994	223,627
	GENERAC HLDGS INC COM STK	Equity	36,400	54,423
	GENERAL DYNAMICS CORP COM	Equity	78,309	297,744
	GENERAL MILLS INC COM	Equity	167,041	254,379
	GILEAD SCIENCES INC	Equity	62,453	126,732
	GLOBAL PMTS INC COM	Equity	35,383	99,509
	GLOBE LIFE INC COM	Equity	18,383	51,857
	GOLDMAN SACHS GROUP INC COM	Equity	183,409	716,348
	GRAINGER W W INC COM	Equity	65,142	381,566
	HALLIBURTON CO COM	Equity	51,452	146,146
	HCA HEALTHCARE INC COM	Equity	83,190	365,883
	HERSHEY COMPANY COM STK USD1	Equity	80,617	156,141
	HESS CORP COM STK	Equity	72,387	247,266
	HEWLETT PACKARD ENTERPRISE CO COM	Equity	34,391	107,177
	HF SINCLAIR CORPORATION COM USD0.01	Equity	9,427	11,426
	HILTON WORLDWIDE HLDGS INC COM NEW COM NEW	Equity	13,655	48,443
	HOLOGIC INC COM	Equity	46,380	101,503
	HOME DEPOT INC COM	Equity	368,345	2,048,421
	HONEYWELL INTL INC COM STK	Equity	225,105	709,295
	HORMEL FOODS CORP COM	Equity	18,248	28,860
	HOST HOTELS & RESORTS INC REIT	Equity	42,683	71219
	HOWMET AEROSPACE INC COM USD1.00 WI	Equity	33,083	242,036
	HP INC COM	Equity	53,745	163,737
	HUMANA INC COM	Equity	75,604	207,535
	HUNT J B TRANS SVCS INC COM	Equity	35,387	74,237
	HUNTINGTON BANCSHARES INC COM	Equity	45,278	95,147

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	IDEXX LABS INC COM	Equity	\$ 74,080	\$ 193,490
	ILL TOOL WKS INC COM	Equity	103,575	423,445
	INGERSOLL RAND INC COM	Equity	34,646	197,565
	INSULET CORP COM STK	Equity	69,079	103,384
	INTEL CORP COM	Equity	182,778	187,387
	INTERCONTINENTAL EXCHANGE INC COM	Equity	110,661	419,314
	INTERPUBLIC GROUP COMPANIES INC COM	Equity	28,241	55,368
	INTL FLAVORS & FRAGRANCES INC COM	Equity	85,169	121,837
	INTUIT COM	Equity	120,848	1,050,224
	INTUITIVE SURGICAL INC COM NEW STK	Equity	101,905	1,132,131
	INVESCO LTD COM STK USD0.20	Equity	22,349	41,865
	IQVIA HLDGS INC COM USD0.01	Equity	118,927	177,842
	IRON MTN INC NEW COM	Equity	59,031	183,627
	JACOBS SOLUTIONS INC COM	Equity	28,935	108,767
	JOHNSON & JOHNSON COM USD1	Equity	682,989	1,238,526
	JOHNSON CTLS INTL PLC COM USD0.01	Equity	57,460	141,679
	JPMORGAN CHASE & CO COM	Equity	782,668	3,800,842
	JUNIPER NETWORKS INC COM	Equity	6,439	13,894
	KELLANOVA COM USD0.25	Equity	55,362	79,674
	KENVUE INC COM	Equity	108,007	202,590
	KEYCORP NEW COM	Equity	57,610	90,585
	KIMBERLY-CLARK CORP COM	Equity	92	131
	KIMCO REALTY CORPORATION	Equity	27,094	58,294
	KLA CORPORATION COM USD0.001	Equity	46,544	522,369
	KRAFT HEINZ CO COM	Equity	75,015	85,374
	KROGER CO COM	Equity	93,626	317,002
	L3HARRIS TECHNOLOGIES INC COM	Equity	77,934	266,425
	LABCORP HLDGS INC COM	Equity	56,199	151,581
	LAM RESH CORP COM NEW	Equity	56,894	746,858
	LAMB WESTON HLDGS INC COM USD5	Equity	48,253	52,061
	LENNAR CORP CL A CL A	Equity	66,152	238,375
	LINCOLN NATL CORP COM	Equity	17,447	29,015
	LINDE PLC	Equity	275,314	709,227
	LIVE NATION ENTERTAINMENT INC	Equity	33,189	111,629
	LKQ CORP COM LKQ CORP	Equity	28,311	43,328
	LOCKHEED MARTIN CORP COM	Equity	83,043	437,346
	LOEWS CORP COM	Equity	30,863	72,325
	LOWES COS INC COM	Equity	160,481	1,047,666
	LYONDELLBASELL IND N V COM USD0.01CL 'A'	Equity	81,937	116,752
	MARATHON PETE CORP COM	Equity	124,359	501,921

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	MARRIOTT INTL INC NEW COM STK CL A	Equity	\$ 100,110	\$ 517,155
	MARSH & MCLENNAN CO'S INC COM	Equity	154,130	720,495
	MARTIN MARIETTA MATLS INC COM	Equity	45,943	181,808
	MASCO CORP COM	Equity	36,080	111,540
	MASTERBRAND INC COM	Equity	5,754	13,821
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A	Equity	286,202	2,459,082
	MC CORMICK & CO INC COM NON-VTG	Equity	48,049	97,130
	MC DONALDS CORP COM	Equity	346,310	1,055,200
	MCKESSON CORP	Equity	55,245	291,794
	MEDTRONIC PLC COMMON STOCK	Equity	189,372	323,274
	MERCK & CO INC NEW COM	Equity	506,412	1,193,661
	META PLATFORMS INC COM USD0.000006 CL 'A'	Equity	729,220	6,174,203
	METLIFE INC COM STK USD0.01	Equity	87,845	230,247
	METTLER-TOLEDO INTL INC COM	Equity	43,937	128,486
	MGM RESORTS INTERNATIONAL COM	Equity	43,912	109,286
	MICROCHIP TECHNOLOGY INC COM	Equity	55,784	151,863
	MICRON TECH INC COM	Equity	68,306	568,248
	MICROSOFT CORP COM	Equity	1,159,902	15,087,171
	MID-AMER APT CMNTYS INC COM	Equity	68,643	121,647
	MODERNA INC COM	Equity	76,887	74,761
	MOHAWK INDS INC COM	Equity	25,420	40,862
	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	Equity	41,361	62,250
	MONDELEZ INTL INC COM	Equity	225,090	446,780
	MONSTER BEVERAGE CORP NEW COM	Equity	72,683	265,323
	MOODYS CORP COM	Equity	70,913	522,127
	MORGAN STANLEY COM STK USD0.01	Equity	251,614	1,484,250
	MOSAIC CO/THE	Equity	32,031	52,700
	MOTOROLA SOLUTIONS INC	Equity	59,353	499,208
	NASDAQ INC	Equity	14,414	109,007
	NETAPP INC COM STK	Equity	41,763	218,463
	NETFLIX INC COM STK	Equity	105,380	2,232,757
	NEWMONT CORPORATION	Equity	49,672	109,799
	NEWS CORP COM CL A	Equity	28,233	61,662
	NEWS CORP COM CL B	Equity	10,090	24,496
	NEXTERA ENERGY INC COM	Equity	282,464	798,913
	NIKE INC CL B	Equity	179,382	439,340
	NISOURCE INC COM	Equity	41,999	89,033
	NORFOLK SOUTHN CORP COM	Equity	136,933	418,705
	NORTHROP GRUMMAN CORP COM	Equity	66,333	410,629
	NORWEGIAN CRUISE LINE HLDGS LTD COM USD0.001	Equity	21,687	46,829

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	NOV INC COM	Equity	\$ 27,901	\$ 34,485
	NRG ENERGY INC COM NEW	Equity	18,298	157,524
	NUCOR CORP COM	Equity	60,642	157,559
	NVIDIA CORP COM	Equity	62,961	15,630,013
	O REILLY AUTOMOTIVE INC NEW COM USD0.01	Equity	58,439	557,326
	OCCIDENTAL PETROLEUM CORP	Equity	73,366	270,273
	OMNICOM GROUP INC COM	Equity	22,251	38,718
	ONEOK INC COM STK	Equity	65,629	253,912
	ORACLE CORP COM	Equity	307,104	1,599,744
	OVINTIV INC COM USD0.01	Equity	94	122
	PACCAR INC COM	Equity	59,560	185,676
	PACKAGING CORP AMER COM ISIN US6951561090	Equity	90	225
	PALANTIR TECHNOLOGIES INC CL A CL A	Equity	648,044	809,544
	PARKER-HANNIFIN CORP COM	Equity	87,005	524,089
	PAYCHEX INC COM	Equity	52,410	202,197
	PAYCOM SOFTWARE INC COM	Equity	36,769	53,087
	PAYPAL HLDGS INC COM	Equity	157,223	422,056
	PENTAIR PLC COM USD0.01	Equity	17,154	50,018
	PEPSICO INC COM	Equity	568,050	1,088,598
	PHILIP MORRIS INTL COM STK NPV	Equity	302,240	515,579
	PHILLIPS 66 COM	Equity	142,294	286,192
	PHINIA INC COM USD0.01W1	Equity	3,537	10,116
	PINNACLE W. CAP CORP COM	Equity	30,392	48,488
	PNC FINANCIAL SERVICES GROUP COM STK	Equity	216,558	587,614
	PPG IND INC COM	Equity	78,143	136,173
	PPL CORP COM ISIN US69351T1060	Equity	90,414	117,570
	PRINCIPAL FINL GROUP INC COM STK	Equity	31,192	71,991
	PROCTER & GAMBLE COM NPV	Equity	824,981	1,848,006
	PROGRESSIVE CORP OH COM	Equity	67,334	660,126
	PROLOGIS INC COM	Equity	197,973	488,123
	PRUDENTIAL FINL INC COM	Equity	37,916	78,230
	PUB SERVICE ENTERPRISE GROUP INC COM	Equity	111,917	265,130
	PUB STORAGE COM	Equity	109,069	208,111
	PULTE GROUP INC	Equity	13,176	54,450
	PVH CORP COM USD1	Equity	17,271	43,146
	QORVO INC COM	Equity	34,612	55,035
	QUALCOMM INC COM	Equity	278,718	926,329
	QUANTA SVCS INC COM	Equity	17,548	271,487
	QUEST DIAGNOSTICS INC COM	Equity	54,497	140,149
	REGENCY CTRS CORP COM	Equity	34,603	59,957

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	REGENERON PHARMACEUTICALS INC COM	Equity	\$ 145,485	\$ 364,713
	REGIONS FINL CORP NEW COM	Equity	68,038	197,121
	REPUBLIC SVCS INC COM	Equity	32,660	201,180
	RESMED INC COM	Equity	62,008	188,898
	REVVITY INC	Equity	27,704	79,690
	ROBERT HALF INC COM USD0.001	Equity	17,238	37,907
	ROCKWELL AUTOMATION	Equity	63,352	202,054
	ROPER TECHNOLOGIES INC	Equity	95,793	339,982
	ROSS STORES INC COM	Equity	67,585	299,515
	ROYAL CARIBBEAN GROUP COM STK	Equity	47,921	303,127
	RTX CORPORATION COMSTK	Equity	237,249	716,307
	S&P GLOBAL INC COM	Equity	153,455	987,593
	S.W. AIRL CO COM	Equity	31,556	82,369
	SALESFORCE INC COM USD0.001	Equity	268,755	1,444,640
	SBA COMMUNICATIONS CORP COM USD0.01 CL A	Equity	30,378	39,945
	SCHLUMBERGER LTD COM COM	Equity	121,274	232,839
	SCHWAB CHARLES CORP COM NEW	Equity	100,603	378,561
	SEAGATE TECHNOLOGY HOLDINGS PLC	Equity	33,630	143,965
	SEALED AIR CORP NEW COM STK	Equity	18,249	26,049
	SEMPRA COM	Equity	71,772	157,896
	SERVICENOW INC COM USD0.001	Equity	178,832	689,078
	SHERWIN-WILLIAMS CO COM	Equity	112,634	534,370
	SIMON PROPERTY GROUP INC COM	Equity	157,591	315,317
	SMURFIT WESTROCK LTD	Equity	55,223	64,309
	SNAP-ON INC COM	Equity	15,504	64,501
	SOLVENTUM CORP COM COM USD0.01	Equity	37,383	49,281
	SOUTHERN CO COM STK	Equity	288,134	557,389
	STARBUCKS CORP COM	Equity	195,562	600,973
	STRYKER CORP	Equity	135,455	622,166
	SUPER MICRO COMPUTER INC COM NEW	Equity	62,272	81,564
	SYLVAMO CORP COM	Equity	3,932	15,488
	SYNOPSYS INC COM	Equity	83,462	460,607
	SYSCO CORP COM	Equity	97,609	223,187
	T ROWE PRICE GROUP INC	Equity	59,829	104,269
	TAPESTRY INC COM USD0.01	Equity	22,080	104,005
	TARGET CORP COM STK	Equity	155,954	384,857
	TE CONNECTIVITY PLC COM USD0.01	Equity	69,708	240,190
	TECHNIPFMC PLC COM USD1	Equity	159	752
	TESLA INC COM USD0.001	Equity	1,869,096	4,178,129
	TEXAS INSTRUMENTS INC COM	Equity	214,103	1,032,243

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	TEXTRON INC COM	Equity	\$ 30,993	\$ 85,439
	THE CIGNA GROUP	Equity	80,025	335,510
	THE COOPER COMPANIES, INC.	Equity	5,195	9,561
	THE HARTFORD INSURANCE GROUP INC COM USD0.01	Equity	61,595	241,446
	THERMO-C449 FISHER SCIENTIFIC INC COM USD1	Equity	212,517	1,136,703
	TJX COS INC COM NEW	Equity	114,710	594,385
	T-MOBILE US INC COM	Equity	77,947	169,962
	TRACTOR SUPPLY CO COM	Equity	44,367	222,056
	TRANE TECHNOLOGIES PLC COM USD1	Equity	50,184	517,090
	TRANSDIGM GROUP INC COM	Equity	52,513	316,820
	TRAVELERS COS INC COM STK	Equity	115,756	346,159
	TRUIST FINL CORP COM	Equity	199,910	326,348
	TYSON FOODS INC CL A COM (DELAWARE)	Equity	53,962	88,745
	ULTA BEAUTY INC COM STK USD0.01	Equity	20,857	44,798
	UNION PAC CORP COM	Equity	243,543	793,351
	UNITED AIRLINES HOLDINGS INC COM USD0.01	Equity	46,206	172,158
	UNITED PARCEL SVC INC CL B	Equity	236,472	353,080
	UNITED RENTALS INC COM	Equity	35,045	417,028
	UNITEDHEALTH GROUP INC COM	Equity	397,233	2,577,357
	UNUM GROUP	Equity	18,999	96,984
	UNVL HEALTH SERVICES INC CL B COM	Equity	20,863	42,523
	US BANCORP	Equity	22,206	34,007
	VALERO ENERGY CORP COM STK NEW	Equity	86,084	287,596
	VENTAS INC REIT	Equity	64,906	134,387
	VERALTO CORP COM	Equity	20,135	109,081
	VERISIGN INC COM	Equity	28,749	122,727
	VERISK ANALYTICS INC COM USD0.001	Equity	71,201	255,599
	VERIZON COMMUNICATIONS COM	Equity	670,622	825,114
	VERTEX PHARMACEUTICALS INC COM	Equity	118,255	645,528
	VIATRIS INC	Equity	65,775	89,615
	VISA INC COM CL A STK	Equity	344,764	2,540,013
	VULCAN MATERIALS CO COM	Equity	24,899	132,988
	WABTEC CORP COM	Equity	49,732	166,650
	WALGREENS BOOTS ALLIANCE INC COM	Equity	33,066	36,051
	WALMART INC COM	Equity	271,424	1,224,062
	WALT DISNEY CO	Equity	506,513	1,011,281
	WARNER BROS DISCOVERY INC	Equity	110,784	125,360
	WASTE MGMT INC DEL COM STK	Equity	56,419	296,631
	WATERS CORP COM	Equity	62,682	194,394
	WEC ENERGY GROUP INC COM	Equity	97,583	191,465

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program

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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	WELLS FARGO & CO NEWCOM STK	Equity	\$ 353,661	\$ 1,060,905
	WELLTOWER INC COM REIT	Equity	138,261	323,015
	WILLIAMS CO INC COM	Equity	113,813	379,922
	WYNN RESORTS LTD COM	Equity	34,641	54,539
	XCEL ENERGY INC COM	Equity	105,176	224,707
	XYLEM INC COM	Equity	27,283	100,937
	YUM BRANDS INC COM	Equity	96,960	266,978
	ZIMMER BIOMET HLDGS INC COM	Equity	48,139	70,033
	ZIONS BANCORPORATION NA	Equity	17,709	48,174
	ZOETIS INC COM USD0.01CL 'A'	Equity	95,066	484,866
			<u>\$ 49,172,509</u>	<u>\$ 227,972,830</u>
	ATHENS-CLARKE CNTY GA UNIGOV'T WTR & SEWREV 5% 01-01-2027 BEO	Municipal fixed income security	\$ 2,022,549	\$ 2,002,759
	CALIFORNIA ST 3% 03-01-2046 BEO	Municipal fixed income security	1,642,349	1,341,609
	CALIFORNIA ST UNREFUNDED BALANCE 5% 10-01-2033	Municipal fixed income security	10,083	10,011
	CASINO REINVESTMENT DEV AUTH NJ LUXURY TAX REV 5% 11-01-2040 BEO	Municipal fixed income security	156,541	153,065
	CHESTERFIELD CNTY VA 5% 01-01-2028 BEO	Municipal fixed income security	519,777	510,335
	CHICAGO ILL O HARE INTL ARPT REV 5% 01-01-2046 BEO	Municipal fixed income security	492,500	500,000
	CHICAGO ILL O HARE INTL ARPT REV 5.25% 01-01-2028 BEO	Municipal fixed income security	1,605,761	1,584,734
	CHICAGO ILL O HARE INTL ARPT REV 5.25% 01-01-2042 BEO	Municipal fixed income security	883,209	875,326
	CHICAGO ILL WTR REV 5.25% 11-01-2053 BEO	Municipal fixed income security	1,081,754	1,066,937
	COLORADO HEALTH FACS AUTH REV 5% 12-01-2041 BEO	Municipal fixed income security	1,028,694	1,008,530
	COLUMBIA SC STORM WATER SYS REV 5% 02-01-2037 BEO	Municipal fixed income security	494,163	486,547
	CONNECTICUT ST 5% 11-15-2032 BEO	Municipal fixed income security	1,809,095	1,776,273
	DALLAS TEX 5% 02-15-2032 BEO	Municipal fixed income security	1,143,116	1,116,869
	GLENDALE ARIZ SR EXCISE TAX REV 5% 07-01-2032 BEO	Municipal fixed income security	265,233	265,180
	HALLANDALE BEACH FLA UTIL SYS REV 5% 08-01-2036 BEO	Municipal fixed income security	344,193	336,155
	HAZELWOOD MO SCH DIST 5% 03-01-2035 BEO	Municipal fixed income security	1,138,039	1,110,803
	HILLSBOROUGH CNTY FLA UTIL REV 2.5% 08-01-2051 BEO	Municipal fixed income security	357,575	325,074
	IDAHO HEALTH FACS AUTH REV 3% 03-01-2051 BEO	Municipal fixed income security	1,030,516	748,572
	ILLINOIS FIN AUTH REV PREREFUNDED-2024 PRESENCE 4% 02-15-2041	Municipal fixed income security	53,625	55,846
	ILLINOIS FIN AUTH REV UNREFUNDED BALANCE-2024 4% 02-15-2041	Municipal fixed income security	1,652,625	1,628,832
	ILLINOIS ST 5% 07-01-2030 BEO	Municipal fixed income security	1,097,479	1,079,939
	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 4% 01-01-2046 BEO	Municipal fixed income security	643,185	699,835
	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 5% 01-01-2043 BEO	Municipal fixed income security	717,961	706,956
	INDIANA FIN AUTH HOSP REV 5% 12-01-2040 BEO	Municipal fixed income security	2,014,656	2,005,407
	INDIANAPOLIS IND LOC PUB IMPT BD BK 5% 01-01-2037 BEO	Municipal fixed income security	1,079,117	1,062,522
	JEFFERSON CNTY ALA SWR REV 5.5% 10-01-2053 BEO	Municipal fixed income security	1,474,331	1,490,554
	KING CNTY WASH SCH DIST NO 400 MERCER ISLAND 5% 12-01-2027 BEO	Municipal fixed income security	1,777,442	1,771,554
	LANCASTER CNTY NEB SCH DIST NO 0015% 01-15-2029 BEO	Municipal fixed income security	1,078,367	1,057,590
	LANE CNTY ORE SCH DIST NO 4 J EUGENE 5% 06-15-2033 BEO	Municipal fixed income security	258,093	253,337
	LEE CNTY FLA HSG FIN AUTH MULTIFAMILY HSARIA LANDINGS-SER A ADJ 08-01-2027	Municipal fixed income security	1,475,000	1,473,386

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program

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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LEON CNTY-TALLAHASSEE CITY FLA BLUEPRINT 5.0% 10-01-2037	Municipal fixed income security	\$ 951,057	\$ 938,935
	LOUISIANA PUB FACS AUTH REV 5% 08-01-2032 BEO	Municipal fixed income security	307,949	301,270
	LOUISIANA ST 5% 05-01-2032 BEO	Municipal fixed income security	1,782,776	1,751,224
	MARION CNTY FLA SCH BRD CTFS PARTN 5% 06-01-2030 BEO	Municipal fixed income security	1,791,237	1,771,941
	MASSACHUSETTS BAY TRANSN AUTH MASS SALESTAX REV 0% 07-01-2029 BEO	Municipal fixed income security	1,685,087	1,714,395
	MASSACHUSETTS ST 5% 10-01-2052 BEO	Municipal fixed income security	1,445,869	1,438,891
	MASSACHUSETTS ST 5% 11-01-2045 BEO	Municipal fixed income security	1,201,814	1,059,806
	MIAMI-DADE CNTY FLA WTR & SWR REV 5% 10-01-2032 BEO	Municipal fixed income security	400,318	395,983
	MICHIGAN ST UNIV REVS 4% 08-15-2045 BEO	Municipal fixed income security	1,656,546	1,448,803
	MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT REV 5% 01-01-2052 BEO	Municipal fixed income security	101,763	100,676
	MINNESOTA ST 5% 08-01-2039 BEO	Municipal fixed income security	1,797,291	1,829,975
	MODESTO CALIF ELEM SCH DIST STANISLAUS CNTY 3% 08-01-2050 BEO	Municipal fixed income security	1,297,311	980,405
	MULTNOMAH-CLACKAMAS CNTYS ORE SCH DIST NO 10JT GRESHAM-BARLOW 5 06-15-2028 BEO	Municipal fixed income security	1,762,321	1,741,715
	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 5% 01-01-2035 BEO	Municipal fixed income security	678,718	669,787
	NEW JERSEY HEALTH CARE FACS FING AUTH REV SER-A 5.0% 07-01-2043	Municipal fixed income security	1,022,485	1,011,318
	NEW YORK N Y 5% 04-01-2040 BEO	Municipal fixed income security	1,694,096	1,658,870
	NEW YORK N Y 5% 10-01-2042 BEO	Municipal fixed income security	1,016,702	1,019,121
	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT 5% 07-01-2036 BEO	Municipal fixed income security	1,074,645	1,062,383
	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 3.25% 03-15-2036 BEO	Municipal fixed income security	1,500,000	1,383,358
	NEW YORK ST TWY AUTH GEN REV 5% 01-01-2032 BEO	Municipal fixed income security	916,128	903,532
	NEW YORK ST TWY AUTH GEN REV JR INDBT OBLIGS 4% 01-01-2045 BEO	Municipal fixed income security	2,128,549	1,947,318
	NEWPORT MESA CALIF UNI SCH DIST ZERO CPN 0% 08-01-2041 BEO	Municipal fixed income security	1,304,774	1,274,183
	NOBLESVILLE IND REDEV AUTH LEASE RENT REV 5% 08-01-2035 BEO	Municipal fixed income security	312,500	304,873
	OHIO ST WTR DEV AUTH WTR POLLUTN CTL REV 5% 12-01-2043 BEO	Municipal fixed income security	844,530	816,014
	OMAHA PUB PWR DIST NEB ELEC REV 5% 02-01-2046 BEO	Municipal fixed income security	1,072,624	1,052,284
	ORLANDO FLA CAP IMPT SPL REV 5% 10-01-2043 BEO	Municipal fixed income security	1,046,945	1,043,440
	PASCO CNTY FLA SCH BRD CTFS PARTN 5% 08-01-2046 BEO	Municipal fixed income security	1,184,319	1,047,875
	PEFA INC IOWA GAS PROJ REV 5% 09-01-2049 BEO	Municipal fixed income security	1,049,707	1,015,672
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV 5% 08-15-2027 BEO	Municipal fixed income security	528,389	512,533
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV 5% 08-15-2037 BEO	Municipal fixed income security	525,322	516,763
	PENNSYLVANIA ST TPK COMMN TPK REV 5% 06-01-2033 BEO	Municipal fixed income security	923,593	897,185
	PENNSYLVANIA ST TPK COMMN TPK REV 5% 12-01-2045 BEO	Municipal fixed income security	1,144,284	1,058,089
	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV 5% 07-01-2034 BEO	Municipal fixed income security	507,851	503,237
	PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX REV 4% 07-01-2045 BEO	Municipal fixed income security	1,679,523	1,470,129
	PROVIDENCE RI PUB BLDGS AUTH REV 5% 09-15-2038 BEO	Municipal fixed income security	453,163	446,925
	RHODE ISLAND ST TPK & BRDG AUTH MOTOR FUEL TAX REV 5% 10-01-2040 BEO	Municipal fixed income security	512,032	505,995
	RIVERSIDE CALIF CMNTY COLLEGE DIST 5% 08-01-2031 BEO	Municipal fixed income security	1,021,220	1,012,105
	SAN ANTONIO TEX ELEC & GAS REV 5% 02-01-2047 BEO	Municipal fixed income security	2,076,025	2,040,516
	SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5% 04-01-2035 BEO	Municipal fixed income security	2,062,010	2,043,850
	SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST 3% 08-01-2050 BEO	Municipal fixed income security	1,051,678	784,324

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program
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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WASTEWATER REV 5 10-01-2047 BEO	Municipal fixed income security	\$ 1844,001	\$ 1610,419
	SPARTANBURG CNTY S C SCH DIST NO 007 5% 03-01-2041 BEO	Municipal fixed income security	1,057,657	1,051,728
	TEXAS TRANSN COMMN CENT TEXT PK SYS REV 5% 08-15-2040 BEO	Municipal fixed income security	907,855	899,916
	TN HSG DEV AGY RESDNTL FIN PROG REV 4.0% 07-01-2039	Municipal fixed income security	80,000	78,546
	TULSA CNTY OKLA INDPT SCH DIST NO 001 TULSA 4% 08-01-2026 BEO	Municipal fixed income security	1,578,456	1,563,467
	TYLER TEX WTR & SWR SYS REV 5% 09-01-2053 BEO	Municipal fixed income security	1,166,059	1,179,246
	UNIVERSITY CALIF REVS 3% 05-15-2051 BEO	Municipal fixed income security	2,070,561	1,591,235
	UNIVERSITY MICH UNIV REVS 5% 04-01-2034 BEO	Municipal fixed income security	1,051,380	1,037,283
	VIRGINIA COLLEGE BLDG AUTH VA EDL F 4.0% 02-01-2029	Municipal fixed income security	1,788,027	1,786,192
	VIRGINIA PORT AUTH COM WLTH PORT FD REV 5.25% 07-01-2048 BEO	Municipal fixed income security	1,121,426	1,091,876
	WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON 5% 06-15-2052 BEO	Municipal fixed income security	1,074,070	1,061,497
	WASHINGTON ST 5.0% 08-01-2032	Municipal fixed income security	1,799,821	1,753,963
	WASHINGTON ST CTFS PARTN 5% 07-01-2035 BEO	Municipal fixed income security	1,050,491	1,039,819
	WISCONSIN ST HEALTH & EDL FACS AUTH REV 4% 11-15-2039 BEO	Municipal fixed income security	996,000	967,693
			<u>\$ 92,445,983</u>	<u>\$ 88,684,115</u>
	MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Short term Fund	749,496	749,496
	MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Short term Fund	1,128,373	1,128,373
	MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Short term Fund	455,616	455,616
			<u>\$ 2,333,485</u>	<u>\$ 2,333,485</u>
			<u>\$ 143,951,977</u>	<u>\$ 138,990,430</u>

* A party-in-interest as defined under ERISA.

Toyota Motor Sales, U.S.A., Inc. Post-Retirement Medical Program
EIN: 95-3141669 Plan #: 506
Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year Ended December 31, 2024

(a) Identity	(b) Description	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Series of Transaction over 5% of net assets available for benefits:								
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Series of 271 purchases	\$ 48,724,176	\$ -	\$ -	\$ -	\$ 48,724,176	\$ 48,724,176	\$ -
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Series of 54 sales	-	49,025,947	-	-	49,025,947	49,025,947	-
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	Information not available	-	-	-	-	16,710,000	16,710,000	-