

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: HOBI INTERNATIONAL INC. PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1995
2a Plan sponsor's name (employer, if for a single-employer plan): HOBI INTERNATIONAL, INC.
2b Employer Identification Number (EIN): 36-3850590
2c Plan Sponsor's telephone number: 630-761-0500
2d Business code (see instructions): 423800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	116
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	71
	6a(2)	79
	6b	38
	6c	
	6d	117
	6e	
	6f	117
	6g(1)	
6g(2)	117	
6h	5	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan HOBİ INTERNATIONAL INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HOBİ INTERNATIONAL, INC.	D Employer Identification Number (EIN) 36-3850590

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		100000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	785730	952643
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	60663	74933
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	565869	431476
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1412262	1559052
Liabilities			
g Benefit claims payable.....	1g		583
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		583
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1412262	1558469

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	100000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		100000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	134	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		134
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	48732	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		48732
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	37895	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		186761

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	26965	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		26965
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	13589	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		13589
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		40554

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		146207
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DHJJ LTD**

(2) EIN: **36-3029663**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		200000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



**CERTIFIED PUBLIC ACCOUNTANTS
AND BUSINESS ADVISORS**

Financial Statements and
Independent Auditor's Report

HOB International, Inc. Profit Sharing Plan

December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Trustee and Plan Administrator of the
HOB International, Inc. Profit Sharing Plan
Batavia, Illinois

Opinion

We have audited the accompanying financial statements of HOB International, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024, and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of HOB International, Inc. Profit Sharing Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the year ended December 31, 2024 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of HOB International, Inc. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HOB International, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore it is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of HOB International, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HOB International, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.



In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

DHJJ

Naperville, Illinois

October 3, 2025



HOB International, Inc. Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Nonparticipant-directed investments:		
Interest-bearing cash	\$ 138,550	\$ 79,431
Investments, at fair value	<u>1,320,502</u>	<u>1,332,831</u>
	1,459,052	1,412,262
Receivables:		
Employer contributions	<u>100,000</u>	<u>-</u>
	1,559,052	1,412,262
	TOTAL ASSETS	1,559,052
	1,559,052	1,412,262
LIABILITIES	<u>583</u>	<u>-</u>
	583	-
	NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,558,469
	<u>\$ 1,558,469</u>	<u>\$ 1,412,262</u>

See accompanying notes.

HOB International, Inc. Profit Sharing Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2024

ADDITIONS:

Contributions:		
Employer		\$ 100,000
Investment income:		
Nonparticipant-directed investment income:		
Net appreciation in fair value of investments		37,895
Interest - interest-bearing cash		134
Dividends and interest - registered investment companies		<u>48,732</u>
	TOTAL ADDITIONS	186,761

DEDUCTIONS:

Benefits paid to participants		26,965
Administrative expenses		<u>13,589</u>
	TOTAL DEDUCTIONS	<u>40,554</u>
	NET INCREASE	146,207

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year		<u>1,412,262</u>
	END OF YEAR	<u>\$ 1,558,469</u>

See accompanying notes.

HOB International, Inc. Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE A--DESCRIPTION OF PLAN

The following description of the HOB International, Inc. Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of HOB International, Inc. (the "Company"). Employees of the Company that are twenty-one years or older are eligible to participate after completing one year of service. One year of service is defined as a twelve-consecutive month period in which one thousand hours of service were performed. Employees are eligible to enter the Plan on the first day of the plan year when the eligibility requirement is met. The Plan was originally established on January 1, 1995, and was most recently restated and amended January 1, 2021.

The Plan is subject to the provisions of the Employee Retirement Income and Security Act of 1974 ("ERISA").

The Plan Administrator and Plan Trustees are responsible for oversight of the Plan, determining the appropriateness of investment offerings, and monitoring investment performance.

Contributions

The Company may make discretionary profit-sharing contributions to the Plan at the end of the Plan year in accordance with Plan provisions. Profit-sharing contributions, if any, are based on an amount determined by the Company and applied to eligible participants' accounts as defined in the Plan. Company contributions are funded annually after the close of the Plan year and within statutory time frames. All contributions are subject to certain limitations.

Participant Accounts

Each participant's account is credited with allocations of (a) the Company's discretionary profit-sharing, if any, (b) Plan earnings or losses, (c) forfeitures of terminated participant's non-vested accounts, and (d) charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant account balances or compensation as defined in the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

The Company directs the discretionary profit-sharing contributions into investment choices made by the Plan Trustee.

HOB International, Inc. Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE A--DESCRIPTION OF PLAN-continued

Vesting

Vesting in the Company's discretionary profit-sharing contribution portion of participants' accounts plus actual earnings thereon is based on years of credited service as defined in the Plan. Participants who attain the normal retirement age of 65 or who terminate employment due to death or disability become 100 percent vested in their account balances. A participant is 100 percent vested after six years of credited service, in accordance with the following vesting schedule, as defined by the Plan:

<u>Years of Credited Service</u>	<u>Vested Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Payment of Benefits

Upon termination of employment due to death, disability, retirement or Plan termination, a participant is entitled to 100 percent of their account balance. Upon termination for other reasons, a participant is entitled to the vested portion of the Company's contributions, if any, based upon the Plan's vesting provisions in a lump sum cash payment only.

All distributions will be made as soon as administratively feasible on or after the valuation date following the date on which a distribution is requested or is otherwise payable. Distributions, regardless of amount, will only be made with the consent of the Participant. In-service withdrawals are not permitted.

Forfeited Accounts

If a participant is not fully vested upon termination, the non-vested portion of the account is forfeited. Forfeitures will be re-allocated to the accounts of the remaining participants in the same manner as employer contributions are allocated. For the years ended, December 31, 2024 and 2023, \$1,020 and \$1,791, respectively, were reallocated to participant accounts.

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual method of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan's Administrator to make estimates and assumptions that affect reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

HOB International, Inc. Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-continued

Investment Valuation and Income Recognition

The Plan's investments in shares of registered investment companies, common stocks, and real estate investment trusts ("REIT") are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrator and Trustees determine the Plan's valuation policies utilizing information provided by investment advisers. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

As provided in the Plan agreement, certain administrative expenses may be paid either by the Plan or by the Plan Sponsor (see Note D). Certain investment-related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Management of the Plan has evaluated subsequent events through October 3, 2025, which is the date the financial statements were available to be issued.

NOTE C--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

HOB International, Inc. Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE C--FAIR VALUE MEASUREMENTS-continued

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Should an investment be re-characterized from one level to another level, Plan management would state the basis for the change. Under such circumstances the Plan would report the transfers in and transfers out at the beginning of the Plan quarter when change occurs.

The asset and liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for Plan assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Level 1 Common stocks are valued at the daily closing price as reported in the active market where the individual securities are traded, when available.

Registered investment companies ("mutual funds") are valued at the daily closing price as reported by the mutual fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and are stated at quoted net asset values at year end.

Money market funds are measured at the outstanding balance, which is the best estimate of fair value.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

HOB International, Inc. Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE C--FAIR VALUE MEASUREMENTS-continued

The following table sets forth by level, within the fair value hierarchy, the Plan's investments measured at fair value as of December 31, 2024 and 2023:

	Quoted prices in active markets for identical assets Level 1	Significant other observable inputs Level 2	Significant unobservable inputs Level 3	Total
<u>December 31, 2024</u>				
Common Stocks	\$ 74,933	\$ -	\$ -	\$ 74,933
Money Market Funds	814,093	-	-	814,093
Registered Investment Companies	<u>431,476</u>	-	-	<u>431,476</u>
Total assets in the fair value hierarchy	<u>\$ 1,320,502</u>	<u>\$ -</u>	<u>\$ -</u>	1,320,502
Interest-bearing cash account				<u>138,550</u>
Total assets at fair value				<u>\$ 1,459,052</u>
	Quoted prices in active markets for identical assets Level 1	Significant other observable inputs Level 2	Significant unobservable inputs Level 3	Total
<u>December 31, 2023</u>				
Common Stocks	\$ 60,663	\$ -	\$ -	\$ 60,663
Money Market Funds	706,299	-	-	706,299
Registered Investment Companies	<u>565,869</u>	-	-	<u>565,869</u>
Total assets in the fair value hierarchy	<u>\$ 1,332,831</u>	<u>\$ -</u>	<u>\$ -</u>	1,332,831
Interest-bearing cash account				<u>79,431</u>
Total assets at fair value				<u>\$ 1,412,262</u>

During the year ended December 31, 2024, the Plan's investments in registered investment companies and common stock (including investments bought, sold and held during the year), appreciated in value \$37,895. During the year ended December 31, 2024, the Plan's investments earned interest and dividends of \$48,732. Interest earned on the interest-bearing cash account was \$134 for the year ended December 31, 2024.

NOTE D--RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan's investments are held and invested by the Custodian, Charles Schwab & Co., and, therefore, transactions with the Custodian qualify as party-in-interest transactions.

HOB International, Inc., the Plan Administrator, performs administrative and recordkeeping services for the Plan. Additionally, certain employees of the Company provide administrative services for the Plan and are not reimbursed for such services by the Plan.

HOB International, Inc. Profit Sharing Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE E--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

NOTE F--TAX STATUS

On June 30, 2020, the Internal Revenue Service stated that the prototype plan document, subsequently adopted by the Plan, as then designed, qualified under section 401(a) of the Internal Revenue Code (the "IRC"). The Plan has been amended since receiving the determination letter. The Plan has not received a determination letter specific to the Plan itself. However, the Plan Administrator and the Plan's legal counsel believe that the Plan is currently designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions. However, currently no audits for any tax periods are in progress. The Plan Administrator believes that the Plan is no longer subject to income tax examinations for years prior to 2020.

NOTE G--RISKS AND UNCERTAINTIES

The Plan's assets are invested directly and indirectly in various investment securities which are purchased by the trustee and invested with Charles Schwab & Co. These investments are exposed to various risks such as interest rate, market, and credit risks. The Plan's assets are subject to changes in the value of those underlying investments, including the potential for bankruptcy of one or more of the companies in which they are invested.

Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the statements of net assets available for benefits.

SUPPLEMENTARY INFORMATION

HOB International, Inc. Profit Sharing Plan
SCHEDULE H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

EIN: 36-3850590
PLAN NO. #001

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
<u>Interest-bearing cash:</u>				
*	Charles Schwab & Co.	Charles Schwab Bank Sweep for Benefit Plans	\$ 138,550	\$ 138,550
<u>Common Stocks:</u>				
	Microsoft Corp	5.1828 Shares of Common Stock	2,257	2,185
	Arm Holdings PLC	65 Shares of Common Stock	9,420	8,018
	B Riley Financial, Inc.	2,850 Shares of Common Stock	15,609	13,081
	Fastly Inc.	600 Shares of Common Stock	7,156	5,664
	KLA Corp	55.077 Shares of Common Stock	35,957	34,705
	Microalga, Inc.	100 Shares of Common Stock	<u>12,709</u>	<u>11,280</u>
			83,108	74,933
<u>Money Market Funds:</u>				
*	Charles Schwab & Co.	Schwab Government Money	103,066	103,066
*	Charles Schwab & Co.	Schwab Treasury Oblig Mo.	103,057	103,057
*	Charles Schwab & Co.	Schwab US Treasury Money	103,068	103,068
*	Charles Schwab & Co.	Schwab Value Advantage M.	<u>504,902</u>	<u>504,902</u>
			814,093	814,093
<u>Registered Investment Companies:</u>				
	iShares	iShares MSCI EAFE Growth	45,425	43,928
	iShares	iShares MSCI EAFE Small Cap ETF	42,126	37,204
	iShares	iShares MSCI EAFE Value ETF	42,793	43,813
	iShares	iShares Russell 1000 Value ETF	33,461	37,607
	SPDR	SPDR Dow Jones Industrial Avrg ETF	21,927	21,279
	Vanguard	Vanguard FTSE All World Ex US ETF	63,431	59,855
	Vanguard	Vanguard Large Cap ETF	12,282	15,226
	Vanguard	Vanguard Value ETF	13,556	16,094
	Proshares	Proshares Ultra Bloomberg Natural Gas	14,418	14,513
	Invesco	Invesco QQQ Trust SRS 1	22,592	23,043
	Proshares	Proshares Ultrapro Short QQQ	17,937	15,990
	Fundstrat	Fundstrat Granny Sht US	9,352	8,982
	Motley Fool	Motley Fool 100 Index	4,584	4,509
*	Charles Schwab & Co.	Schwab US Small Cap ETF	11,947	11,003
	SMI	SMI 3Fourteen Full CLE	9,491	9,082
	SPDR	SPDR S&P 500 ETF IV	26,575	26,374
	SPDR	SPDR S&P 500 Growth ETF	18,880	19,375
	T Rex	T Rex 2x Long Mstr Daily	4,762	2,660
	Yieldmax	Yieldmax AMD Option Inc	1,718	1,546
	Yieldmax	Yieldmax Bitcoin Opt In	2,737	2,545
	Yieldmax	Yieldmax Coin Optn Inc	3,941	3,266
	Yieldmax	Yieldmax Magft 7 Fnd Opt	3,002	2,927
	Yieldmax	Yieldmax Mstr Opt Incm	3,572	2,897
	Yieldmax	Yieldmax Nvda Optn Inc	2,409	2,335
	Yieldmax	Yieldmax TSLA Opt Incm	2,432	2,265
	Yieldmax	Yieldmax Ultra Opt Inc	1,550	1,413
	Yieldmax	Yieldmax Univers FD Opt	<u>1,913</u>	<u>1,745</u>
			438,813	431,476
				<u>\$ 1,459,052</u>

* Party in interest.

HOB International, Inc. Profit Sharing Plan
SCHEDULE H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

EIN: 36-3850590
PLAN NO. #001

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
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<u>Common Stocks:</u>				
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	Arm Holdings PLC	65 Shares of Common Stock	9,420	8,018
	B Riley Financial, Inc.	2,850 Shares of Common Stock	15,609	13,081
	Fastly Inc.	600 Shares of Common Stock	7,156	5,664
	KLA Corp	55.077 Shares of Common Stock	35,957	34,705
	Microalga, Inc.	100 Shares of Common Stock	<u>12,709</u>	<u>11,280</u>
			83,108	74,933
<u>Money Market Funds:</u>				
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*	Charles Schwab & Co.	Schwab Treasury Oblig Mo.	103,057	103,057
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*	Charles Schwab & Co.	Schwab Value Advantage M.	<u>504,902</u>	<u>504,902</u>
			814,093	814,093
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	Yieldmax	Yieldmax Bitcoin Opt In	2,737	2,545
	Yieldmax	Yieldmax Coin Optn Inc	3,941	3,266
	Yieldmax	Yieldmax Magft 7 Fnd Opt	3,002	2,927
	Yieldmax	Yieldmax Mstr Opt Incm	3,572	2,897
	Yieldmax	Yieldmax Nvda Optn Inc	2,409	2,335
	Yieldmax	Yieldmax TSLA Opt Incm	2,432	2,265
	Yieldmax	Yieldmax Ultra Opt Inc	1,550	1,413
	Yieldmax	Yieldmax Univers FD Opt	<u>1,913</u>	<u>1,745</u>
			438,813	431,476
				<u>\$ 1,459,052</u>

* Party in interest.