

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [x]
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN
1b Three-digit plan number (PN): 019
1c Effective date of plan: 07/15/1990
2a Plan sponsor's name (employer, if for a single-employer plan): SILGAN WHITE CAP CORPORATION
2b Employer Identification Number (EIN): 43-1998287
2c Plan Sponsor's telephone number: 630-515-8383
2d Business code (see instructions): 332400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor ADMINISTRATIVE COMMITTEE SILGAN CONTAINERS MFG CORP PEN CMTE C/O SILGAN CONTAINERS MFG CORP. 21600 OXNARD STREET, SUITE 1600 WOODLAND HILLS, CA 91367-5082		3b Administrator's EIN 06-1502009
		3c Administrator's telephone number 818-348-3700
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5	133
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
6a(1) Total number of active participants at the beginning of the plan year	6a(1)	100
6a(2) Total number of active participants at the end of the plan year	6a(2)	83
b Retired or separated participants receiving benefits.....	6b	33
c Other retired or separated participants entitled to future benefits	6c	13
d Subtotal. Add lines 6a(2), 6b, and 6c.....	6d	129
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	0
f Total. Add lines 6d and 6e.....	6f	129
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>019</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SILGAN WHITE CAP CORPORATION</u>	D Employer Identification Number (EIN) <u>43-1998287</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>14198626</u>
	b Actuarial value	2b	<u>15039969</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>22</u>	<u>1912528</u>
	b For terminated vested participants	<u>11</u>	<u>384641</u>
	c For active participants	<u>100</u>	<u>5069695</u>
	d Total	<u>133</u>	<u>7366864</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.25 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>175553</u>
	b Expected plan-related expenses	6b	<u>34000</u>
	c Target normal cost	6c	<u>209553</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>10/08/2025</u> Date
	<u>MICHELLE MCATEE</u> Type or print name of actuary	<u>23-06434</u> Most recent enrollment number
	<u>MERCER</u> Firm name	<u>206-214-3615</u> Telephone number (including area code)
	<u>1301 5TH AVENUE SUITE 1900 SEATTLE, WA 98101</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>11.35</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	195.56 %
15	Adjusted funding target attainment percentage	15	195.56 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	199.90 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:				
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ▶			18(b)	0	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
c	If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	209553	
b Excess assets, if applicable, but not greater than line 31a	31b	209553	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	019
C Plan sponsor's name as shown on line 2a of Form 5500 SILGAN WHITE CAP CORPORATION	D Employer Identification Number (EIN) 43-1998287	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	77818	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

REINHART BOERNER VAN DEUREN SC

39-1126909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	22223	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PENSION ASSURANCE LLP

30-0840934

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12900	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN</u>	B Three-digit plan number (PN)	<u>019</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SILGAN WHITE CAP CORPORATION</u>	D Employer Identification Number (EIN) <u>43-1998287</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SILGAN CONTAINERS CORP PP MASTER TR</u>		
b Name of sponsor of entity listed in (a): <u>SILGAN CONTAINERS CORP MASTER TRUST</u>		
c EIN-PN <u>06-1207664-001</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14082717</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 019
C Plan sponsor's name as shown on line 2a of Form 5500 SILGAN WHITE CAP CORPORATION	D Employer Identification Number (EIN) 43-1998287

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	28182	304
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	69326	67209
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	14101118	14082717
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	14198626	14150230
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	14198626	14150230

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		628003
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-264624
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		363379

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	277807	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		277807
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	12900	
(5) Investment advisory and investment management fees	2i(5)	3421	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	77818	
(8) Legal fees	2i(8)	22223	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	4173	
(11) Other expenses.....	2i(11)	13433	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		133968
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		411775

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-48396
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PENSION ASSURANCE LLP

(2) EIN: 30-0840934

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560339.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN</u>	B Three-digit plan number (PN)	<u>019</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SILGAN WHITE CAP CORPORATION</u>	D Employer Identification Number (EIN) <u>43-1998287</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 42-1466678

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		4
---	--	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Financial Statements with Auditor's Report
As of December 31, 2024 and 2023

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Note: Schedules other than those listed above have been omitted because the information is otherwise disclosed, not applicable or is not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



INDEPENDENT AUDITOR'S REPORT

To the plan administrator and participants of
Silgan White Cap Basic Non-Contributory Hourly Pension Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Silgan White Cap Basic Non-Contributory Hourly Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, the Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023, the Statement of Accumulated Benefits as of December 31, 2023, the Statement of Changes in Accumulated Benefits for the Year Ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to benefits provided under the plan and certified to by a qualified institution or assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedule of Schedule H, line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to benefits provided under the plan and certified to by a qualified institution or assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PENSION ASSURANCE LLP

Agoura Hills, California
September 29, 2025

Silgan White Cap Basic Non-Contributory Hourly Pension Plan
Statements of Net Assets Available for Benefits
As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Investments, at fair value:		
Mutual funds	\$ 67,209	\$ 69,009
Plan interest in master trust	14,082,717	14,101,118
Receivables:		
Accrued interest	304	317
Total assets	14,150,230	14,170,444
Liabilities	-	-
Net assets available for benefits	\$ 14,150,230	\$ 14,170,444

See accompanying notes.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions to net assets attributable to:		
Investment income:		
Change in plan interest in master trust	\$ 367,864	\$ 1,455,818
Interest	3,365	8,296
Total additions	<u>371,229</u>	<u>1,464,114</u>
 Deductions from net assets attributable to:		
Benefits paid to participants	277,807	160,894
Plan expenses	142,432	97,197
Total deductions	<u>420,239</u>	<u>258,091</u>
 Net increase (decrease) before transfer	(49,010)	1,206,023
 Transfer of assets from another plan (see Note 1b)	28,796	-
 Net assets available for benefits:		
Beginning of year	<u>14,170,444</u>	<u>12,964,421</u>
 End of year	<u>\$ 14,150,230</u>	<u>\$ 14,170,444</u>

See accompanying notes.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan
Statement of Accumulated Benefits
As of December 31, 2023

Actuarial present value of accumulated benefits:	
Vested benefits:	
Participants currently receiving payments	\$ 1,817,680
Other participants	<u>5,354,474</u>
	7,172,154
Non-vested benefits	<u>335,460</u>
Total actuarial present value of accumulated benefits	<u><u>\$ 7,507,614</u></u>

See accompanying notes.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan
Statement of Changes in Accumulated Benefits
For the Year Ended December 31, 2023

Actuarial present value of accumulated benefits as of the beginning of year	\$	7,047,635
Increase (decrease) during the year attributable to:		
Net benefits accumulated and (gains) losses		238,046
Increase for interest due to decrease in discount period		382,827
Benefits paid		<u>(160,894)</u>
Net increase		459,979
Actuarial present value of accumulated benefits as of the end of year	\$	<u><u>7,507,614</u></u>

See accompanying notes.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

1. Plan Description

The following description of Silgan White Cap Basic Non-Contributory Hourly Pension Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

a. General

The Plan, originally effective January 1, 1977, and restated January 1, 2015, is a noncontributory defined benefit plan covering eligible employees of the Silgan White Cap Corporation (the Company). Eligible employees include employees compensated on an hourly basis that have attained the age of 21 and completed 30 days of service. Employees not employed on a full-time regular basis must complete at least 1,000 hours of service in a single plan year to become eligible to participate in the Plan. Employees that are covered by a collective bargaining agreement between a union and the Company are not eligible to participate in the Plan, unless the employee:

- 1) was a member of Local 458 of the Graphic Communications International Union, AFL-CIO, CLC, at Plant #35 in Chicago, Illinois, prior to the plant's closure;
- 2) was a member of Local 82 of the Glass, Molders, Pottery, Plastics and Allied Workers International Union, AFL-CIO, CLC, in Hayward, California, prior to the plant's closure;
- 3) is a member of Local 237 of the Glass, Molders, Pottery, Plastics and Allied Workers International Union, AFL-CIO, CLC, in Hazleton, Pennsylvania;
- 4) was hired on or before May 31, 2005, is employed by Silgan Equipment Company, and is covered under a collective bargaining agreement between the Company and the United Steelworkers on behalf of Local 9777-58; or
- 5) is a member of the Graphic Communications Conference of the International Brotherhood of the Teamsters, Local 508M, District 3 in Washington Court House, Ohio, and was hired before July 31, 2018.

For employees who are members of the unions listed above, eligibility service is defined by the probationary period described in the applicable collective bargaining agreement, not exceeding twelve months from the employment date.

For non-union employees at the locations in Athens, Georgia, and Champaign, Illinois, effective January 1, 2008, no new participants may become eligible to participate in the Plan. For employees at the Hazleton, Pennsylvania, location, effective April 28, 2008, no new participants may become eligible to participate in the Plan.

Effective July 31, 2018, the Plan was amended and benefits were frozen for the collectively bargained employees of the Graphic Communications Conference of the International Brotherhood of the Teamsters, Local 508M, District 3 in Washington Court House, Ohio.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

b. Transfer of Assets to Another Plan

The Plan permits transfers from the Silgan Closed Pension Plan. Final adjustments in the amount of \$28,796 were transferred on August 1, 2024. The effect of these transfers on accumulated benefits was reflected in the Statement of Changes in Accumulated Benefits for the Year Ended December 31, 2023.

c. Contributions

The Company has agreed to voluntarily contribute such additional amounts as are necessary to provide assets sufficient to meet benefits to be paid to participants as they come due. Contributions to the Plan are expected to fund each year's normal cost and a portion of the unfunded accrued liability.

d. Vesting

Vesting in the Company's contribution is based on whole years of continuous service plus one-twelfth of a year for each credited month of service during the years containing the employee's initial employment date, reemployment date, or termination date. Participants become fully vested upon the later of attaining either the age of 65 or five years of credited service.

e. Plan Benefits

The employee's monthly pension benefit is based on (a) years of credited service, (b) predetermined factors based on job description or wage rates, as defined in the plan document, and (c) any benefits from workers' compensation payments. The Plan has provisions for early and late retirement, termination, and death benefits. Participants may elect to receive their pension benefits through various forms of joint and survivor annuities, a single-life annuity, or a single lump-sum payment.

2. Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

b. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

c. Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value.

Purchases and sales of securities are generally recorded on a trade-date basis. As permitted by Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 960, *Plan Accounting--Defined Benefit Plans: Investments--Other*, settlement-date basis may be used when (a) the settlement date is after the financial statement date, (b) the fair value of the securities purchased or sold did not change significantly from the trade date to the financial statement date, and (c) the purchases or sales do not significantly affect the composition of the plan's net assets available for benefits.

Interest income is recorded on the accrual basis. The components of the change in plan interest in master trust are disclosed in Note 8.

d. Payment of Benefits

Benefits are recorded when paid.

e. Plan Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements.

f. Subsequent Events

The Plan has evaluated the subsequent events through September 29, 2025, the date the financial statements were available to be issued.

3. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

4. Funding Policy

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts computed by the Plan's actuary using the traditional unit credit method. Under this actuarial method, the objective is to fund each participant's benefits under the plan as they accrue. It is the intention of the Company's funding policy, based on the actuarial assumptions referred to in Note 11, that all eligible participants' benefits will be fully provided for by the time they retire. During 2024 and 2023, the Plan exceeded the minimum funding requirements of ERISA. Plan participants may not make contributions to the Plan.

5. Fair Value Measurement

FASB ASC 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include <ul style="list-style-type: none">• quoted prices for similar assets or liabilities in active markets;• quoted prices for identical or similar assets or liabilities in inactive markets;• inputs other than quoted prices that are observable for the asset or liability;• inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There has been no changes in the methodology used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan include open-end mutual funds, short term funds, and bond funds that are registered with the United States Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

5. Fair Value Measurement (Continued)

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023.

Assets at Fair Value as of December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 67,209	\$ -	\$ -	\$ 67,209
Investments, at fair value	\$ 67,209	\$ -	\$ -	\$ 67,209

Assets at Fair Value as of December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 69,009	\$ -	\$ -	\$ 69,009
Investments, at fair value	\$ 69,009	\$ -	\$ -	\$ 69,009

6. Certified Investment Information

Management has elected to have the audits of the Plan performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Principal Bank, the Custodian of the Plan, has certified that the following investment information is complete and accurate:

- Fair value of investments, plan interest in master trust, and accrued interest as reflected in the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023.
- Investment income as reflected in the Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023.
- Investment information as reflected in Note 5 and Note 8 to these financial statements.
- Investment information reflected in the Schedule H, line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2024.

As permitted by ERISA Section 103(a)(3)(C), the audit need not extend to any statements or information related to the certified investment information.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

7. Tax Exempt Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated December 9, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended, the plan administrator believes that the Plan and related trust are currently designed and operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Interest in Master Trust

Most of the Plan's investments are invested in the Silgan Containers Corporation Pension Plans Master Trust, a master trust that was established for the investment of assets of the Plan and a number of other retirement plans sponsored by the Company and its affiliates. Each participating retirement plan has an undivided interest in the master trust. The assets of the master trust are held by Principal Bank.

The value of the Plan's interest in the master trust is based on the beginning of year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. At December 31, 2024 and 2023, the Plan's interest in the net assets of the master trust was approximately 2.3 and 2.2 percent, respectively. Investment income and administrative expenses relating to the master trust are allocated to the individual plans based upon the respective balances invested by each plan.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

8. Interest in Master Trust (Continued)

The following table presents the investments and other assets and liabilities of the master trust and the Plan's interest in the master trust at December 31, 2024 and 2023.

	Master Trust 2024	Plan's Interest in Master Trust 2024	Master Trust 2023	Plan's Interest in Master Trust 2023
Investments:				
Mutual funds	\$ 115,010,066	\$ 2,708,658	\$ 118,605,544	\$ 2,623,753
U.S. Treasury securities	9,142,110	215,310	9,451,950	209,093
Other government bonds	74,569,233	1,756,216	109,655,930	2,425,773
Corporate bonds	325,707,827	7,670,902	343,589,542	7,600,777
Asset-backed securities	68,795,403	1,620,234	48,894,880	1,081,637
Collateralized mortgage-backed securities	4,729,944	111,397	7,236,564	160,085
Total investments at fair value	<u>597,954,583</u>	<u>14,082,717</u>	<u>637,434,410</u>	<u>41,881,286</u>
Plus:				
Interest income receivable	5,757,266	-	5,775,965	-
Receivable for securities sold	5,790,225	-	533,238	-
Less:				
Payable for securities purchased	(7,482,989)	-	(8,116,554)	-
Total	<u>\$ 602,019,085</u>	<u>\$ 14,082,717</u>	<u>\$ 635,627,059</u>	<u>\$ 14,101,118</u>

The net appreciation (depreciation) in fair value of investments and other investment income for the master trust for the years ended December 31, 2024 and 2023, are as follows:

	2024	2023
Net realized and unrealized appreciation (depreciation) in fair value of investments	\$ (11,004,881)	\$ 58,633,743
Other investment income	27,542,649	8,298,404
Total	<u>\$ 16,537,768</u>	<u>\$ 66,932,147</u>

Following is a description of the valuation methodologies used for assets measured at fair value held by the master trust.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan include open-end mutual funds, short term funds, and bond funds that are registered with the United States Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

8. Interest in Master Trust (Continued)

U.S. Treasury securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Other government bonds, corporate bonds, asset-backed securities, and collateralized mortgage-backed securities: Other government bonds, corporate bonds, asset-backed securities are valued at the regular close of trading on each valuation date at the evaluated bid prices supplied by pricing vendors or brokers, if any, whose prices reflect broker/dealer supplied valuations and electronic data processing techniques. Collateralized mortgage-backed securities are valued using pool-specific pricing. The pool-specific pricing is provided by the pricing vendors.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023. The fair values within the table below exclude interest and dividend receivables and pending investment purchases and sales.

Assets at Fair Value as of December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 115,010,066	\$ -	\$ -	\$ 115,010,066
U.S. Treasury securities	9,142,110	-	-	9,142,110
Other government bonds	-	74,569,233	-	74,569,233
Corporate bonds	-	325,707,827	-	325,707,827
Asset-backed securities	-	68,795,403	-	68,795,403
Collateralized mortgage-backed securities	-	4,729,944	-	4,729,944
Investments, at fair value	<u>\$ 124,152,176</u>	<u>\$ 473,802,407</u>	<u>\$ -</u>	<u>\$ 597,954,583</u>

Assets at Fair Value as of December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 118,605,544	\$ -	\$ -	\$ 118,605,544
U.S. Treasury securities	9,451,950	-	-	9,451,950
Other government bonds	-	109,655,930	-	109,655,930
Corporate bonds	-	343,589,542	-	343,589,542
Asset-backed securities	-	48,894,880	-	48,894,880
Collateralized mortgage-backed securities	-	7,236,564	-	7,236,564
Investments, at fair value	<u>\$ 128,057,494</u>	<u>\$ 509,376,916</u>	<u>\$ -</u>	<u>\$ 637,434,410</u>

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

9. Party-in-Interest Transactions

The following table presents exempt transactions with parties-in-interest, as defined by ERISA.

Party-in-interest	Relationship	ERISA Sec. 408(a) exemption
Pension Assurance LLP	Auditor	Reasonable compensation for necessary services
Principal Custody Solutions	Recordkeeper	Investment transactions, distributions in accordance with plan provisions, reasonable compensation for necessary services
Principal Bank	Custodian	Deposits, investment transactions, distributions in accordance with plan provisions, reasonable compensation for necessary services
Mercer (US) Inc.	Actuary	Reasonable compensation for necessary services
CAPTRUST Financial Advisors	Investment advisor	Qualified investment advice to participants or beneficiaries, reasonable compensation for necessary services
Reinhart Boerner Van Duren Norris Rieselbach S.C.	Legal Counsel	Reasonable compensation for necessary services

10. Plan Termination

In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed to the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2024 and 2023, the ceiling is \$7,108 and \$6,750 per month, respectively.

The ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the ceiling is actuarially adjusted downward.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

10. Plan Termination (Continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

11. Actuarial Present Value of Accumulated Benefits

Accumulated benefits are those future periodic payments, including lump sums, which are attributable under the Plan's provisions to the services employees have rendered. Accumulated benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated benefits for active employees are based on (a) years of credited service, (b) predetermined factor based on description of job or wage rates, as defined in the plan document, and (c) any benefits from workers' compensation payments.

The actuarial present value of accumulated benefits has been determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated benefits to reflect the time value of money and the probability of payment between the benefit information date and the expected payment dates. The effect of plan amendments on accumulated benefits is recognized during the year in which such amendments become effective. The actuarial valuation is as of January 1, 2024, which is the beginning of the plan year and is presented in the Statement of Accumulated Benefits as of December 31, 2023.

The significant actuarial assumptions used in determining accumulated benefits as of December 31, 2023, are as follows:

	<u>2023</u>
Investment return	5.5%
Mortality	Pri-2012 mortality tables projected With the IRS-modified MP-2021 mortality improvement scale, in accordance with IRS regulation 1.430(h)(3)-1.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

**Silgan White Cap Basic Non-Contributory
Hourly Pension Plan**

Notes to Financial Statements
For the Years Ended December 31, 2024 and 2023

12. Reconciliation to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 14,150,230	\$ 14,170,444
Other (1)	<u>-</u>	<u>28,182</u>
Net assets available for benefits per the Form 5500	<u>\$ 14,150,230</u>	<u>\$ 14,198,626</u>

The following is a reconciliation of the change in net assets per the financial statements to the Form 5500 for the years ended December 31, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Net increase (decrease) per the financial statements	\$ (49,010)	\$ 1,206,023
Other (1)	614	-
Change in cash per the Form 5500	<u>-</u>	<u>269</u>
Net increase (decrease) per the Form 5500	<u>\$ (48,396)</u>	<u>\$ 1,206,292</u>

(1) The Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits reflect the actual amount of funds transferred between plans during the periods that those transfers occurred. The Statement of Accumulated Benefits, the Statement of Changes in Accumulated Benefits, and the Form 5500 reflect the anticipated movement of participant benefits amongst the related plans as determined by the Plan's actuaries and involve timing differences with the actual amounts transferred to date that will be resolved in subsequent accounting periods. Management has determined that the treatments of these transactions on each respective report are most appropriate and informative to the users of those reports.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan
EIN: 43-1998287 PLAN: 019
Schedule H, line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value	
*	Silgan Containers Corporation Asset Account	Master Trust	\$ 13,754,853	\$ 14,082,717
	Allspring 100% Treasury Money Market Admin	Mutual Fund	67,209	67,209
			<u>\$ 13,822,062</u>	<u>\$ 14,149,926</u>

* Represents a party-in-interest as defined by ERISA

See independent auditor's report and accompanying notes.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	
Under 25											
25-29											
30-34											
35-39					3						3
40-44					3	2					5
45-49		1			3	7	1				12
50-54		1			5	9	5	2			22
55-59		2		1	6	9	2	5	2		27
60-64		3			4	9	2	4	4	2	28
65-69					1	1					2
70 & up										1	1
Total		7		1	25	37	10	11	6	3	100

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for January 1, 2024, funding valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	Nonstabilized
• First 5 years	4.75%	4.37%
• Next 15 years	4.96%	4.96%
• Over 20 years	5.59%	4.95%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed generational annuitant and nonannuitant mortality tables for 2024 plan year funding valuations. These tables are based on the Pri-2012 mortality tables projected with the IRS-modified MP-2021 mortality improvement scale, in accordance with IRS regulation 1.430(h)(3)-1.	
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995	
• Post-1994 disabilities	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits	
Other economic assumptions		
• Salary increases	N/A	
• Flat-dollar benefit increases	N/A	
• Social Security taxable wage base increases	N/A	
• Expected investment return	4.12% for 2022, 4.59% for 2023 and 4.84% for 2024	
• Expenses	\$34,000 added to current year normal cost	

Rationale for economic assumptions**Expected investment return**

The assumed long-term expected rate of return on plan assets was selected by Mercer based on simulated investment compound returns using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix, net of an adjustment of 8bps for investment expenses assumed to be paid from plan assets.

Expenses

Determined as the expected expenses considering the most recent three-year average of non-investment, administrative, PBGC premiums, trustee and legal expenses paid from trust adjusted for significant non-recurring items and/or anticipated changes.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions		
• Withdrawal	See table of sample rates.	
• Disability incidence	See table of sample rates.	
• Retirement age	Attained age	Male
	Under 55	0%
	55-59	2%
	60-61	7%
	62	30%
	63-64	10%
	65-69	35%
	70 and above	10%
• Benefit commencement age for		
— Future vested deferred	Earlier of age 63 and 15 years of service or age 65	
— Current vested deferred	Earlier of age 63 and 15 years of service or age 65	
• Spouse assumptions	Male participants	Female participants
— Percentage married	80%	80%
— Spouse age difference	2 years younger	2 years older
Form of payment		Percent electing
• Active retirements, Future vested	SLA	50%
deferred, Future disabilities, Current	JS 50%	30%
vested deferred	JS 100%	20%
• Spouse of future death are assumed to receive a spouse annuity.		
Unpredictable contingent event assumptions	None	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of sample rates**

Attained age	Percentage		
	Withdrawal	Disability incidence*	
		Male	Female
20	17.46%	0.151%	0.089%
25	18.51	0.219	0.150
30	12.19	0.309	0.252
35	8.78	0.431	0.388
40	7.00	0.597	0.547
45	6.21	0.829	0.777
50	5.63	1.224	1.201
55	5.84	2.118	1.962
60	4.40	3.240	2.326
65	0.00	4.369	2.718

*Based on the 1985 Pension Disability Table, Class 3 for transportation, manufacturing, farming, building trades and similar occupations.

Rationale for significant demographic assumptions

- **Disability incidence**

The plan is not large enough to have credible experience but is not expected to have mortality significantly different from that included in the SOA's study; accordingly, the most recently published PRI-2012 disability mortality tables were selected.

- **Withdrawal, retirement and form of payment**

These assumptions are based on an experience study undertaken in 2020 using data from January 1, 2015, to January 1, 2020, with consideration given to expectations for the future.

- **Spouse age difference and percentage married at retirement**

Based on the company's understanding of its population

Actuarial methods for funding**Asset methods**

The asset valuation method (as elected by Silgan) is an average of the adjusted market value for each year during the last 24 months preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Participant methods**

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** All current and former employees who are due a benefit as of the valuation date are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides benefits that are not a function of a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the ratio of the participant's service at the beginning of the plan year to their service at each decrement age and is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SILGAN WHITE CAP BASIC NON-CONTRIBUTORY HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ <u>019</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SILGAN WHITE CAP CORPORATION	D Employer Identification Number (EIN) 43-1998287
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500

Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	14,198,62
	b Actuarial value	2b	15,039,96
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	22	1,912,528
	b For terminated vested participants	11	384,641
	c For active participants	100	5,069,695
	d Total	133	7,366,864
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.25%
6	Target normal cost		
	a Present value of current plan year accruals	6a	175,55
	b Expected plan-related expenses	6b	34,00
	c Target normal cost	6c	209,55

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>10-8-2025</u> Date
	MICHELLE MCATEE Type or print name of actuary	2306434 Most recent enrollment number
	MERCER Firm name	206-214-3615 Telephone number (including area code)
	1301 5TH AVENUE SUITE 1900 SEATTLE WA 98101 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>11.35%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	195.56%
15 Adjusted funding target attainment percentage	15	195.56%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	199.90%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ▶			18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** ()

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27** ()

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28** ()

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** ()

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** ()

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 209,550

b Excess assets, if applicable, but not greater than line 31a **31b** 209,550

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	
b Waiver amortization installment	0	

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33** ()

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** ()

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	

36 Additional cash requirement (line 34 minus line 35)..... **36** ()

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** ()

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** ()

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** ()

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** ()

40 Unpaid minimum required contributions for all years **40** ()

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 64.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	2.0%	10,000	200	11,000
56	2.0%	9,800	196	10,976
57	2.0%	9,604	192	10,944
58	2.0%	9,412	188	10,904
59	2.0%	9,224	184	10,856
60	7.0%	9,040	633	37,980
61	7.0%	8,407	588	35,868
62	30.0%	7,819	2,346	145,452
63	10.0%	5,473	547	34,461
64	10.0%	4,926	493	31,552
65	35.0%	4,433	1,552	100,880
66	35.0%	2,881	1,008	66,528
67	35.0%	1,873	656	43,952
68	35.0%	1,217	426	28,968
69	35.0%	791	277	19,113
70 and above	100.0%	514	514	35,980
Total			10,000	635,414
Average			Average Weighted Retirement Age	63.541

Schedule SB, Part V— Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: January 1, 1977 Restated plan: December 31, 2014 Plan year: Calendar year
Status of the plan	<ul style="list-style-type: none"> • Athens: Closed to new entrants as of 1/1/2008. • Champaign: Closed to new entrants as of 1/1/2008. • Chicago (Waukegan): Open to new entrants. • Hayward: The plant is closed. • Hazleton: Closed to new entrants as of 4/28/2008. • Steelworkers: The plant is closed as of 5/31/2005. • Washington Court House, Ohio: Open to new entrants.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Eligible employees as identified separately below.
• Participation	First day of month following age 21 and waiting period under bargaining agreement (30 days of employment for non-union employees)
• Employer contributions	Determined annually by actuarial computations made by an Enrolled Actuary.
• Employee contributions	None. The entire cost of the plan is paid by the company.
• Vesting service	Regular Vesting Service is measured from the most recent Employment Date to the date of the Employee's Termination of Employment
• Credited service	Regular Credited Service is measured from the most recent Employment Date to the date of the Employee's Termination of Employment
• Collective Bargaining Status	Chicago (Waukegan) and Hazleton are union locations. The plan is collectively bargained as more than 50% of benefiting employees are covered by a collective bargaining agreement
• Disability	Total and permanent incapacity for at least 5 months and receipt of Social Security disability determination, excluding incapacity as result of military service where veteran's benefit is payable, criminal act, self-inflicted injury, or injury sustained while in other employment and/or on layoff status. Determination of eligibility for Disability pension must occur within 2 years of disability.
• Vesting	5-year cliff or attainment of normal retirement age.
Form of benefits	
• Automatic form for unmarried participants	Life annuity to participant.
• Automatic form for married participants	Joint and 50% Survivor pension.
• Optional forms	<ol style="list-style-type: none"> 1. Life Annuity; 2. 25% Spousal Joint and Survivor Annuity; 3. 75% Spousal Joint and Survivor Annuity; 4. Lump sum less than \$5,000;

Schedule SB, Part V — Summary of Plan Provisions

	If normal or unreduced early retirement, 50% Joint and Survivor Annuity or 100% Joint and Survivor Annuity with non-spousal beneficiaries permitted.
• Optional form conversion factors	PPA 2017 blended mortality table and an interest rate of 5.5% per annum
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is \$275,000.

Plan provisions – Non Union

Covered employees	Employees who are hourly-paid and not represented by a collective bargaining agreement. Closed to new eligible employees after December 31, 2007.
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Normal retirement

• Eligibility	Age 65 with 5 years of Vesting Service.
• Benefit	Basic Pension Amount multiplied by years of Regular Credited Service, reduced by any workers' compensation benefits.

Grade	Basic Pension Amount
1	\$18.50
2	20.00
3	21.00
4	21.00
5	22.50
6	22.50

Basic Pension Amount is determined by job grade with highest base rate at which employee worked at least 1000 hours (including vacation) during any 52 consecutive weeks in the last 260 weeks. If less than 1000 hours worked in a single job grade, the Amount is based on the job grade in which the most hours were worked.

If benefits accrued as Eligible Employee under more than one set of plan provisions, the benefit is the greater of i) the sum of the accruals determined separately under each; or ii) the accrual based on the provisions under which the employee was covered last using all service.

Early retirement

• Eligibility	<p>Unreduced Early – Age 62 with 10 years of Vesting Service.</p> <p>30-Year Pension – 30 years of Vesting Service.</p> <p>Special Early – Termination due to shutdown, layoff or Disability and either Age 55 with 15 years of Vesting Service and sum of age and service equals at least 75, or 15 years of Vesting Service and sum of age and service equals at least 80.</p> <p>Reduced Early – Age 60 with 10 years of Vesting Service.</p>
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Schedule SB, Part V— Summary of Plan Provisions

• Benefit	The early retirement benefit commencing at the normal retirement date is determined in the same manner as the Normal Retirement Benefit described above, but based on the Regular Credited Service determined at the early retirement date. If such benefit is to commence prior to the normal retirement date, and the participant is not eligible for unreduced early, special early, or 30-year retirement, it will be reduced by 0.5% for each month between the early retirement date and the first of the month following age 62.
• Special Early Retirement Supplement	If eligible for Special Early Retirement, a monthly supplement of \$230 is provided to the earlier of age 62, death, or eligibility for old-age Social Security benefits.
Deferred vested	
• Eligibility	5 years of vesting service.
• Benefit	If a vested participant terminates his service prior to his normal or early retirement date, he will be entitled to his monthly accrued normal retirement benefit payable at age 65. If the participant had at least 10 years of Regular Credited Service at termination, benefits may commence at age 60; the benefit is reduced by 0.5% for each month between the early commencement date and age 65.
Disability	
• Eligibility	Disabled with 10 years of Vesting Service, and not eligible for early or normal retirement.
• Benefit	Participant disabled as of December 31, 2011 will continue to accrue normal retirement benefit with no reduction for commencement prior to age 65. A monthly supplement of \$230, less any Social Security Benefits received, is provided to the earlier of age 62, death, and eligibility for unreduced old-age Social Security benefits. The benefit is payable as a life only annuity until the earliest of normal retirement date, commencement of any retirement benefit under the plan, death, or recovery from disability. There will be no future benefits enhancements due to a participant's disability that occurs on or after January 1, 2012.
Pre-retirement death	
• Eligibility	Death of vested participant with surviving spouse.
• Benefit prior to early retirement	Surviving spouse (if any) is entitled to a monthly pension benefit for life commencing at earliest date of retirement. The benefit is equal to 50% of the benefit the participant would have received if he had terminated on the date of his death and retired at the earliest retirement date under the Joint and 50% Survivor Annuity form of payment.
• Benefit after early but before normal retirement	Surviving spouse is entitled to a monthly pension benefit for life equal to 50% of the benefit the participant would have been entitled to receive had he retired on the day preceding his death having elected the Joint and 50% Survivor Annuity form of payment.
• Benefit after normal, early or disability retirement but before benefit commencement	The surviving spouse will receive a survivor income benefit of \$100 per month until the spouse's benefit commencement date. At the spouse's commencement date, the death benefit is the greater of \$100/month or the death benefit above.

Schedule SB, Part V — Summary of Plan Provisions**Lump Sum Retirement Allowance**

- Eligibility 5 years of Regular Credited Service on December 31, 2000 and entitled to normal or early retirement benefits.
- Benefit A single sum equal to 520 times straight-time rate of compensation as of December 31, 2000, reduced by benefits paid in the first 3 months following retirement and by vacation pay received in calendar year of retirement (or preceding year of not eligible for vacation in retirement year). The lump sum benefit is not applicable for normal or early retirement immediately following Disability retirement.

Plan Provisions – Chicago

- Covered employees Employees who are represented by a collective bargaining agreement with Local 458 of the Graphic Communications International Union, AFL-CIO, at Chicago, Illinois.

Normal retirement

- Eligibility Age 65 with 5 years of Vesting Service.
- Benefit Basic Pension Amount multiplied by years of Regular Credited Service. Basic Pension Amount is \$75.
If benefits accrued as Eligible Employee under more than one set of plan provisions, the benefit is the greater of i) the sum of the accruals determined separately under each; or ii) the accrual based on the provisions under which the employee was covered last using all service.

Early retirement

- Eligibility **Unreduced Early** – Not available.
Reduced Early – Age 60 with 15 years of Vesting Service.
- Benefit The early retirement benefit commencing at the normal retirement date is determined in the same manner as the Normal Retirement Benefit described above, but based on the Regular Credited Service determined at the early retirement date. If such benefit is to commence prior to the normal retirement date, and the participant is not eligible for unreduced early retirement, it will be reduced by 0.5% for each month between the early retirement date and the normal retirement date.

Deferred vested

- Eligibility 5 years of vesting service.
- Benefit If a participant terminates his service prior to his normal or early retirement date, after having completed at least five years of vesting service, he will be entitled to his monthly accrued normal retirement benefit payable at age 65. If the participant had at least 15 years of Vesting Service at termination, benefits may commence at age 60; the benefit is reduced by 0.5% for each month between the early commencement date and age 65.

Disability

- Eligibility Disabled with 15 years of Vesting Service, and not eligible for early or normal retirement.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Participant disabled as on December 31, 2011 will continue to accrue monthly benefit equal to the greater of \$3.00 times years of Regular Credited Service and \$90.00. There will be no future benefits enhancements due to a participant's disability that occurs on or after January 1, 2012.
Pre-retirement death	
• Eligibility	Death of vested participant with surviving spouse.
• Benefit prior to early retirement	Surviving spouse (if any) is entitled to a monthly pension benefit for life commencing at earliest date of retirement. The benefit is equal to 50% of the benefit the participant would have received if he had terminated on the date of his death and retired at the earliest retirement date under the Joint and 50% Survivor Annuity form of payment.
• Benefit after early but before normal retirement	Surviving spouse(if any) is entitled to a monthly pension benefit for life equal to 50% of the benefit the participant would have been entitled to receive had he retired on the day preceding his death having elected the Joint and 50% Survivor Annuity form of payment.

Plan Provisions – Hayward

Covered employees	Employees who are represented by a collective bargaining agreement with Local 82 of the Glass, Molders, Pottery, Plastics International Union, AFL-CIO, at Hayward, California.										
Definitions											
Regular Credited service	An individual on 8/3/1997 who had attained age 58 & accrued 29 years of Regular Credited Service, who was a Participant in the plan and an Eligible Employee, is treated as having accrued 30 years of Regular Credited Service.										
Normal retirement											
• Eligibility	Age 65 with 5 years of Regular Credited Service.										
• Benefit	Basic Pension Amount multiplied by years of Regular Credited Service, reduced by any workers' compensation benefits.										
	<table border="1"> <thead> <tr> <th>Job Category</th> <th>Basic Pension Amount</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>\$18.00</td> </tr> <tr> <td>B</td> <td>\$19.00</td> </tr> <tr> <td>C</td> <td>\$20.00</td> </tr> <tr> <td>D</td> <td>\$21.00</td> </tr> </tbody> </table>	Job Category	Basic Pension Amount	A	\$18.00	B	\$19.00	C	\$20.00	D	\$21.00
Job Category	Basic Pension Amount										
A	\$18.00										
B	\$19.00										
C	\$20.00										
D	\$21.00										
	<p>The Basic Pension Amount is increased \$2.00 for Eligible Employees who attained age 60 prior to 5/1/1995.</p> <p>If benefits accrued as Eligible Employee under more than one set of plan provisions, the benefit is the greater of i) the sum of the accruals determined separately under each; or ii) the accrual based on the provisions under which the employee was covered last using all service.</p>										

Schedule SB, Part V — Summary of Plan Provisions**Early retirement**

- Eligibility **Unreduced Early** – Age 60 with 10 years of Regular Credited Service, or age 58 with 30 years of Regular Credited Service.
Reduced Early – Age 55 with 10 years of Regular Credited Service.

- Benefit The early retirement benefit commencing at the normal retirement date is determined in the same manner as the Normal Retirement Benefit described above, but based on the Regular Credited Service determined at the early retirement date. If such benefit is to commence prior to the normal retirement date, and the participant is not eligible for unreduced early retirement, it will be reduced by 5/12 of 1.0% for each month between the early retirement date and the first of the month following age 60.

Deferred vested

- Eligibility 5 years of vesting service.
- Benefit If a participant terminates his service prior to his normal or early retirement date, after having completed at least five years of vesting service, he will be entitled to his monthly accrued normal retirement benefit payable at age 65. If the participant had at least 10 years of Regular Credited Service at termination, benefits may commence at age 55. Early retirement factor prior to age 58 is greater of 0.5% for each month between the early commencement date and age 65, or actuarial reduction based on RP-2014 mortality with MP-2016 improvement scale (projected to year 2030), at 5.50% interest rate per annum. For retirements after age 58, the benefit is reduced by 0.5% for each month between the early commencement date and age 65.

Disability

- Eligibility Disabled with 10 years of Regular Credited Service, and not eligible for early or normal retirement.
- Benefit Participant disabled as on December 31, 2011 will continue to accrue normal retirement benefit with no reduction for commencement prior to age 65. The benefit is payable as a life only annuity until the earliest of normal retirement date, commencement of any retirement benefit under the plan, death, or recovery for disability.
There will be no future benefits enhancements due to a participant's disability that occurs on or after January 1, 2012.

Pre-retirement death

- Eligibility Death of vested participant with surviving spouse.
- Benefit prior to early retirement Surviving spouse (if any) is entitled to a monthly pension benefit for life commencing at earliest date of retirement. The benefit is equal to 50% of the benefit the participant would have received if he had terminated on the date of his death and retired at the earliest retirement date under the Joint and 50% Survivor Annuity form of payment.
- Benefit after early but before normal retirement Surviving spouse (if any) is entitled to a monthly pension benefit for life equal to 50% of the benefit the participant would have been entitled to receive had he retired on the day preceding his death having elected the Joint and 50% Survivor Annuity form of payment.

Schedule SB, Part V— Summary of Plan Provisions

Plan Provisions – Hazelton

Covered employees	Employees who are represented by a collective bargaining agreement with Local 237 of the Glass, Molders, Pottery, Plastics International Union, AFL-CIO, at Hazleton, Pennsylvania.																							
Definitions																								
• Disability	Incapacity considered a disability under the company group life insurance policy and that has continued for 5 consecutive months.																							
Normal retirement																								
• Eligibility	Age 65 with 5 years of Vesting Service.																							
• Benefit	<p>Basic Pension Amount multiplied by years of Regular Credited Service, reduced by any workers' compensation benefits.</p> <table border="1"> <thead> <tr> <th rowspan="2">Job Category</th> <th colspan="3">Basic Pension Amount</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>\$21.00</td> <td>\$22.00</td> <td>\$22.25</td> </tr> <tr> <td>B</td> <td>\$21.00</td> <td>\$22.00</td> <td>\$22.25</td> </tr> <tr> <td>C</td> <td>\$23.00</td> <td>\$24.00</td> <td>\$24.25</td> </tr> <tr> <td>D</td> <td>\$24.00</td> <td>\$25.00</td> <td>\$25.25</td> </tr> </tbody> </table> <ol style="list-style-type: none"> For service earned prior to 04/24/2008 For service earned on or after 4/28/2008 and prior to 4/28/2009 For service earned on or after 4/28/2009 <p>The Basic Pension Amount shall be increased by \$1.00 with respect to each Wage Category if the Eligible Employee attained age 60 by March 31, 1995 and incurs a Termination of Employment after March 31, 1995. If benefits accrued as Eligible Employee under more than one set of plan provisions, the benefit is the greater of i) the sum of the accruals determined separately under each; or ii) the accrual based on the provisions under which the employee was covered last using all service.</p>	Job Category	Basic Pension Amount			1	2	3	A	\$21.00	\$22.00	\$22.25	B	\$21.00	\$22.00	\$22.25	C	\$23.00	\$24.00	\$24.25	D	\$24.00	\$25.00	\$25.25
Job Category	Basic Pension Amount																							
	1	2	3																					
A	\$21.00	\$22.00	\$22.25																					
B	\$21.00	\$22.00	\$22.25																					
C	\$23.00	\$24.00	\$24.25																					
D	\$24.00	\$25.00	\$25.25																					
Early retirement																								
• Eligibility	<p>Unreduced Early – Age 60 with 10 years of Vesting Service, or age 58 with 30 years of Vesting Service.</p> <p>Reduced Early – Age 55 with 10 years of Vesting Service.</p>																							
• Benefit	<p>The early retirement benefit commencing at the normal retirement date is determined in the same manner as the Normal Retirement Benefit described above, but based on the Regular Credited Service determined at the early retirement date. If such benefit is to commence prior to the normal retirement date, and the participant is not eligible for unreduced early retirement, it will be reduced by:</p> <ol style="list-style-type: none"> 5/12 of 1.0% for each month between the early retirement date and the first of the month following age 60 if commencing from active status 1/2 of 1.0% for each month between the early retirement date and the first of the month following age 55 if commencing from deferred status. 																							
Deferred vested																								
• Eligibility	5 years of vesting service.																							

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	<p>If a participant terminates his service prior to his normal or early retirement date, after having completed at least five years of vesting service, he will be entitled to his monthly accrued normal retirement benefit payable at age 65. If the participant had at least 10 years of Regular Credited Service at termination, benefits may commence at age 55. Early retirement factor prior to age 58 is greater of 0.5% for each month between the early commencement date and age 65, or actuarial reduction based on RP-2014 mortality with MP-2016 improvement scale (projected to year 2030), at 5.50% interest rate per annum. For retirements after age 58, the benefit is reduced by 0.5% for each month between the early commencement date and age 65.</p>
Disability	
• Eligibility	<p>Disabled with 10 years of Vesting Service and not eligible for early or normal retirement.</p>
• Benefit	<p>Participant disabled as on December 31, 2011 will continue to accrue normal retirement benefit with no reduction for commencement prior to age 65. The benefit is payable as a life only annuity until the earliest of normal retirement date, commencement of any retirement benefit under the plan, death, or recovery for disability.</p> <p>There will be no future benefits enhancements due to a participant's disability that occurs on or after January 1, 2012.</p>
Pre-retirement death	
• Eligibility	<p>Death of vested participant with surviving spouse.</p>
• Benefit prior to early retirement	<p>Surviving spouse (if any) is entitled to a monthly pension benefit for life commencing at earliest date of retirement. The benefit is equal to 50% of the benefit the participant would have received if he had terminated on the date of his death and retired at the earliest retirement date under the Joint and 50% Survivor Annuity form of payment.</p> <p>If a participant attains age 45 with 10 years of continuous Vesting Service at death, the spousal death benefit shall be calculated without regard to early retirement factors. This enhanced benefit shall be payable until the spouse dies or remarries.</p>
• Benefit after early but before normal retirement	<p>Surviving spouse(if any) is entitled to a monthly pension benefit for life equal to 50% of the benefit the participant would have been entitled to receive had he retired on the day preceding his death having elected the Joint and 50% Survivor Annuity form of payment.</p>

Plan Provisions – Steelworkers

Covered employees	<p>Employees who are represented by a collective bargaining agreement with Local 9777-58 of the United Steelworkers employed by Silgan Equipment Company as of June 1, 2005.</p> <p>Closed to new employees hired after May 31, 2005.</p>
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Schedule SB, Part V — Summary of Plan Provisions

Definitions							
• Regular Credited service	Regular Credited Service is measured from the most recent Employment Date to the date of the Employee's Termination of Employment. Non-union hourly employment prior to May 22, 1999 is also included.						
• Vesting	5-year cliff. Participants on 6/25/2002 who terminated as a result of the closing of Plant 35 are fully vested.						
Normal retirement							
• Eligibility	Age 65 with 5 years of Regular Credited Service.						
• Benefit	Basic Pension Amount multiplied by years of Regular Credited Service, reduced by any workers' compensation benefits.						
Job Category		Basic Pension Amount					
		1	2	3	4	5	6
A		\$24.0	\$25.0	\$26.5	\$27.5	\$29.0	\$30.0
B		\$24.0	\$25.0	\$26.5	\$27.5	\$29.0	\$30.0
C		\$24.0	\$25.0	\$26.5	\$27.5	\$29.0	\$30.0
D		\$22.5	\$23.5	\$25.0	\$26.0	\$27.5	\$28.5
E		\$22.0	\$23.0	\$24.5	\$25.5	\$27.0	\$28.0
F		\$21.5	\$22.5	\$24.0	\$25.0	\$26.5	\$27.5
G		\$20.0	\$21.0	\$22.5	\$23.5	\$25.0	\$26.0
H		\$20.0	\$21.0	\$22.5	\$23.5	\$25.0	\$26.0
I		\$20.0	\$21.0	\$22.5	\$23.5	\$25.0	\$26.0
Job Category		Basic Pension Amount					
		7	8	9	10		
A		\$31.0	\$32.0	\$33.5	\$34.5		
B		\$31.0	\$32.0	\$33.5	\$34.5		
C		\$31.0	\$32.0	\$33.5	\$34.5		
D		\$29.5	\$30.5	\$32.0	\$33.0		
E		\$29.0	\$30.0	\$31.5	\$32.5		
F		\$28.5	\$29.5	\$31.0	\$32.0		
G		\$27.0	\$28.0	\$29.5	\$30.5		
H		\$27.0	\$28.0	\$29.5	\$30.5		
I		\$27.0	\$28.0	\$29.5	\$30.5		

Schedule SB, Part V — Summary of Plan Provisions

1. For termination on or after 06/01/2005 and before 06/01/2006
2. For termination on or after 06/01/2006 and before 06/01/2007
3. For termination on or after 06/01/2007 and before 06/01/2008
4. For termination on or after 06/01/2008 and before 06/01/2009
5. For termination on or after 06/01/2009 and before 06/01/2010
6. For termination on or after 06/01/2010 and before 06/01/2011
7. For termination on or after 06/01/2011 and before 06/01/2012
8. For termination on or after 06/01/2012 and before 06/01/2013
9. For termination on or after 06/01/2013 and before 06/01/2017
10. For termination on or after 06/01/2017

Basic Pension Amount is determined by job grade with highest base rate at which employee worked at least 1000 hours (including vacation) during any 52 consecutive weeks in the last 260 weeks. If less than 1000 hours worked in a single job grade, the Amount is based on the job grade in which the most hours were worked.

If benefits accrued as Eligible Employee under more than one set of plan provisions, the benefit is the greater of i) the sum of the accruals determined separately under each; or ii) the accrual based on the provisions under which the employee was covered last using all service.

Early retirement

- Eligibility

Unreduced Early - Age 62 with 10 years of Regular Credited Service.
30-Year Pension - 30 years of Regular Credited Service.
Special Early – Termination due to shutdown, layoff or Disability and either Age 55 with 15 years of Regular Credited Service and sum of age and service equals at least 75, or 15 years of Regular Credited Service and sum of age and service equals at least 80.
Reduced Early - Age 60 with 10 years of Regular Credited Service.
- Benefit

The early retirement benefit commencing at the normal retirement date is determined in the same manner as the Normal Retirement Benefit described above, but based on the Regular Credited Service determined at the early retirement date. If such benefit is to commence prior to the normal retirement date, and the participant is not eligible for unreduced early retirement, it will be reduced by 0.5% for each month between the early retirement date and the first of the month following age 62.
- Special Early Retirement Supplement

If eligible for Special Early Retirement, a monthly supplement of \$230 is provided to the earlier of age 62, death, or eligibility for old-age Social Security benefits.

Deferred vested

- Eligibility

5 years of vesting service.
- Benefit

If a participant terminates his service prior to his normal or early retirement date, after having completed at least five years of vesting service, he will be entitled to his monthly accrued normal retirement benefit payable at age 65. If the participant had at least 10 years of Regular Credited Service at termination, benefits may commence at age 60; the benefit is reduced by 0.5% for each month between the early commencement date and age 65.

Schedule SB, Part V— Summary of Plan Provisions

Disability	
• Eligibility	Disabled with 10 years of Regular Credited Service and not eligible for early or normal retirement.
• Benefit	Participant disabled as on December 31, 2011 will continue to accrue normal retirement benefit with no reduction for commencement prior to age 65. A monthly supplement of \$230, less any Social Security Benefits received, is provided to the earlier of age 62, death, and eligibility for unreduced old-age Social Security benefits. The benefit is payable as a life only annuity until the earliest of normal retirement date, commencement of any retirement benefit under the plan, death, or recovery from disability. There will be no future benefits enhancements due to a participant's disability that occurs on or after January 1, 2012.
Pre-retirement death	
• Eligibility	Death of vested participant with surviving spouse.
• Benefit prior to early retirement	Surviving spouse (if any) is entitled to a monthly pension benefit for life commencing at earliest date of retirement. The benefit is equal to 50% of the benefit the participant would have received if he had terminated on the date of his death and retired at the earliest retirement date under the Joint and 50% Survivor Annuity form of payment.
• Benefit after early but before normal retirement	Surviving spouse (if any) is entitled to a monthly pension benefit for life equal to 50% of the benefit the participant would have been entitled to receive had he retired on the day preceding his death having elected the Joint and 50% Survivor Annuity form of payment.
• Benefit after normal, early or disability retirement but before benefit commencement	Surviving spouse (if any) will receive a survivor income benefit of \$100 per month until the spouse's benefit commencement date. At the spouse's commencement date, the death benefit is the greater of \$100/month or the death benefit above.
Lump Sum Retirement Allowance	
• Eligibility	Became participants prior to May 22, 1999 and are entitled to normal or early retirement benefits.
• Benefit	A single sum equal to 520 times rate as of May 22, 1999, reduced by vacation pay received in calendar year of retirement (or preceding year of not eligible for vacation in retirement year). The lump sum benefit is not applicable for normal or early retirement immediately following Disability retirement. Pension benefits are deferred until the third month following retirement.
Miscellaneous	
• Minimum benefit	A minimum benefit is payable for previous participation in the Whitecap Trust. The minimum is the benefit determined as of October 30 before termination under the Trust. It may be paid as a lump sum, computed under the terms of the Whitecap Trust. A death benefit is also payable.

Schedule SB, Part V — Summary of Plan Provisions**Plan Provisions – Washington Court House, Ohio**

Covered employees	Employees who are employed at the Washington Court House, Ohio facility of a plan sponsor and is represented by the Local 508M, District Council 3, of the Graphic Communication Conference of the International Brotherhood of the teamsters.
Definitions	
• Benefit service	Benefit Service means period credited to an Employee as Vesting Service except: (a) service for any period of employment with an Affiliate that is not a Plan Sponsor, (b) any service earned while a person was not an Eligible Employee, and (c) service for any period while the Employee is accruing benefits under any other defined benefit plan of a Plan Sponsor or an Affiliate.
Normal retirement	
• Eligibility	Age 65.
• Benefit	Applicable Dollar Amount of \$300, multiplied by the participant's years of Benefit Service.
Early retirement	
• Eligibility	Unreduced Early – 20 years of Benefit Service. Reduced Early – Age 55 with 5 years of Vesting Service.
• Benefit	The early retirement benefit commencing at the normal retirement date is determined in the same manner as the Normal Retirement Benefit described above, but based on the Benefit Service determined at the early retirement date. If such benefit is to commence prior to the normal retirement date, and the participant is not eligible for unreduced early retirement, it will be reduced by 1/4 of 1.0% for each month, not exceed 36 months, between the first of the month following age 62 and the first of the month following age 65 and further reduced by 1/2 of 1.0% for each month between the early commencement date and the first of the month following age 62.
Deferred vested	
• Eligibility	5 years of vesting service.
• Benefit	If a participant terminates his service prior to his normal or early retirement date, after having completed at least five years of vesting service, he will be entitled to his monthly accrued normal retirement benefit payable at age 65. If the participant had at least 5 years of Vesting Service at termination, benefits may commence at age 55; the benefit is reduced by 1/4 of 1.0% for each month, not exceed 36 months, between the first of the month following age 62 and the first of the month following age 65 and further reduced by 1/2 of 1.0% for each month between the early commencement date and the first of the month following age 62.
Disability	
• Eligibility	Disabled with 5 years of Vesting Service, and not eligible for early or normal retirement.
• Benefit	Accrued benefit at earlier of benefit commencement date or date of termination. Benefit is not reduced for commencement prior to age 65.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	Death of vested participant with surviving spouse.
• Benefit prior to early retirement	Surviving spouse (if any) is entitled to a monthly pension benefit for life commencing at earliest date of retirement. The benefit is equal to 50% of the benefit the participant would have received if he had terminated on the date of his death and retired at the earliest retirement date under the Joint and 50% Survivor Annuity form of payment.
• Benefit after early but before normal retirement	Surviving spouse is entitled to a monthly pension benefit for life equal to 50% of the benefit the participant would have been entitled to receive had he retired on the day preceding his death having elected the Joint and 50% Survivor Annuity form of payment.
Form of Benefits	
• Automated form for unmarried participants	Life annuity to participant.
• Automated form for married participants	Joint and 50% Survivor pension.
• Optional forms	Optional forms include: <ul style="list-style-type: none"> — Single life annuity — 25%, 50%, 66.67%, 75% or 100% joint and survivor annuities with or without pop-up benefits, excluding pop-up option for 66.67% — 5CC, 10CC, 15CC, or 20CC — Modified cash refund annuity — Social Security Level Income Annuity — Increasing Annuity (3% COLA)
• Optional form conversion factors	PPA 2017 blended mortality table and an interest rate of 5.5% per annum.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated December 31, 2014, including the Eighth Amendment, are included in this valuation:

Most recent plan amendments included: Eighth Amendment dated December 21, 2023, included in this valuation.

- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* Active participants over normal retirement age as of the valuation date are valued using the greater of the current accrued benefit or the benefit at age 65 with actuarial increase using the PPA 2017 mortality table at a 5.50% discount rate.
 - *Deferred vested participants:* Deferred vested participants over normal retirement age as of the valuation date are valued reflecting actuarial increase after age 65 using the PPA 2017 mortality table at a 5.50% discount rate.

Schedule SB, Part V — Summary of Plan Provisions

- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding**Additional benefits included or excluded**

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits.
 - Plan amendments: See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** This valuation does not value the plan's unpredictable contingent event benefits (benefits provided as a result of layoff due to plant shutdown) because the likelihood of an event is de minimis.

Plan provision changes since prior valuation

- Maximum benefit amounts under IRS rules were updated from 2023 to 2024.

Silgan White Cap Basic Non-Contributory Hourly Pension Plan
EIN: 43-1998287 PLAN: 019
Schedule H, line 4i—Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current Value	
*	Silgan Containers Corporation Asset Account	Master Trust	\$ 13,754,853	\$ 14,082,717
	Allspring 100% Treasury Money Market Admin	Mutual Fund	67,209	67,209
			<u>\$ 13,822,062</u>	<u>\$ 14,149,926</u>

* Represents a party-in-interest as defined by ERISA

See independent auditor's report and accompanying notes.

Schedule SB, line 24 —Change in Actuarial Assumptions

Actuarial assumptions changes from prior valuation

- Interest rates and mortality were updated from 2023 to 2024 in accordance with PPA.
- The expense component of normal cost increased from \$48,000 in 2023 to \$34,000 in 2024 to reflect our expectations for the current plan year.
- The expected investment return decreased from 4.59% in 2023 to 4.84% in 2024.