

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: PRR, INC. 401(K) SAVINGS AND PENSION PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1990
2a Plan sponsor's name (employer, if for a single-employer plan): PRR, INC.
2b Employer Identification Number (EIN): 91-1162829
2c Plan Sponsor's telephone number: 206-623-0735
2d Business code (see instructions): 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	140
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	99
	6a(2)	104
	6b	0
	6c	48
	6d	152
	6e	0
	6f	152
	6g(1)	121
6g(2)	140	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PRR, INC. 401(K) SAVINGS AND PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 PRR, INC.	D Employer Identification Number (EIN) 91-1162829	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	475	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMCENT INFL-ADJBD IV - AMERICAN CE 44-0619208	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARIEL APPRECIATION - U.S. BANK GLO 615 EAST MICHIGAN STREET MILWAUKEE, WI 53202	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS GROWTH ADM - SS&C GIDS, INC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CALV ULTSH DUR INC A - SS&C GIDS, 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL ACORN INTL I - COLUMBIA MGT IN 430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL ACORN INTL S - COLUMBIA MGT IN 430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL SM CAP INDEX I - COLUMBIA MGT 430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARBOR INTL INST - HARBOR SERVICES 34-1953399	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DEVELOP MKT Y - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVS DIVRS DIVD R5 - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS MA INV TRUST R3 - MFS SERVICE 04-2865649	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MSIF DISCOVERY A - SS&C GIDS, INC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PARNASSUS CORE EQ IS - ULTIMUS FUN 31-1663251	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIM TOT RTN ESG ADM - SS&C GLOBAL 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP EQUITY INC ADV - T. ROWE PRICE 52-2269240	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY S SM CO OP A - FIS INVESTO 14785 PRESTON ROAD SUITE 1000 DALLAS, TX 75254	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRTS C MDCP VAL EQ I - VIRTUS FUND 4400 COMPUTER DRIVE WESTBOROUGH, MA 01581	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PRR, INC. 401(K) SAVINGS AND PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 PRR, INC.	D Employer Identification Number (EIN) 91-1162829

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	81371	81614
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	126452	203547
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7843868	9581621
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	8051691	9866782
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	8051691	9866782

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	0	
(B) Participants.....	2a(1)(B)	933762	
(C) Others (including rollovers).....	2a(1)(C)	112070	
(2) Noncash contributions.....	2a(2)	0	1045832
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	5782	19015
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	13233	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	337366
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	337366	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	0
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		615715
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		2017928

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	202362	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		202362
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	475	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses.....	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		475
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		202837

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1815091
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SMITH BUNDAY BERMAN BRITTON, P.S.

(2) EIN: 91-1275259

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	94123
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
l Has the plan failed to provide any benefit when due under the plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<input type="checkbox"/>	<input type="checkbox"/>	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PRR, INC. 401(K) SAVINGS AND PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRR, INC.</u>	D Employer Identification Number (EIN) <u>91-1162829</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

September 30, 2025

To the Trustees

PRR, Inc. 401(k) Savings and Pension Plan

We have audited the financial statements of PRR, Inc. 401(k) Savings and Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit] for the year ended December 31, 2024, and we will issue our report thereon dated September 30, 2025. As permitted by ERISA Section 103(a)(3)(C), our audit did not extend to any statements or information related to assets held for investment of the Plan (investment information) by Fidelity Management Trust Company, the custodian, which is a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, that prepared and certified the statements or information regarding assets so held in accordance with 29 CFR 2520.103-5. Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and supplemental schedules, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 1, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

You are responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by PRR, Inc. 401(k) Savings and Pension Plan are described in Note 2 to the financial statements. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements and are based on your knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was the valuation of the Plan's investments. Because the investments are excluded from audit procedures under an ERISA Section 103(a)(3)(C) audit, we did not test the valuation at the Plan or participant level. The Plan also added a disclosure about the Company's 2024 match calculation.

The financial statement disclosures are neutral, consistent, and clear.

Form 5500 Procedures

We are required to obtain and read a substantially complete draft of Form 5500 prior to dating our auditor's report. The purpose of this procedure is to identify any material inconsistencies between the draft Form 5500 and the Plan's financial statements. We identified no material inconsistencies in performing and completing our audit.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The only adjusting journal entries that were recorded were done to convert the cash basis trial balance to the accrual basis.

Reportable Findings

For purposes of this letter, a reportable finding is a matter that includes one or more of the following: (1) noncompliance or suspected noncompliance with laws and regulations, (2) a finding that in our professional judgment is significant and relevant to you regarding your responsibility to oversee the financial reporting process, and (3) an indication of internal control deficiencies identified during the audit that have not been previously communicated to management by other parties and that we determined are sufficiently important to merit management's attention. The financial statements include a Schedule of Delinquent Participant Contributions related to the restoration of lost earnings in 2024 for 2023 delinquent employee contributions (including loan repayments).

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Other Audit Findings or Issues

The Report on Fidelity Workplace Services' Description of its Defined Contribution Recordkeeping Services System and the Suitability of the Design and Operating Effectiveness of Controls (SOC 1) for Fidelity Workplace Services LLC is widely used and relied on in the audit of the Plan's financial statements. Management is responsible for reading this report and ensuring that the required complementary user controls are in place and effective, in order for Fidelity Workplace Services' controls to be effective.

SMITH BUNDAY BERMAN BRITTON, P.S.

Other Matters

Our responsibility for the ERISA-required supplemental schedules accompanying the financial statements is to perform adequate procedures to evaluate whether the form and content of the ERISA-required supplemental schedules, other than that agreed to or derived from the certified investment information, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and whether the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

This information is intended solely for the use of the Trustees of PRR, Inc. 401(k) Savings and Pension Plan and the board of directors and management of PRR Inc. and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Smith Bunday Berman Britton, P.S.

PRR, INC. 401(K) SAVINGS AND PENSION PLAN

**FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES**

December 31, 2024 and 2023

Independent Auditor's Report

To the Trustees of
PRR, Inc. 401(k) Savings and Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of PRR, Inc. 401(k) Savings and Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PRR, Inc. 401(k) Savings and Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about of PRR, Inc. 401(k) Savings and Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PRR, Inc. 401(k) Savings and Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PRR, Inc. 401(k) Savings and Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Delinquent Participant Contributions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental

schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Smith Bunday Berman Britton, P.S.

Bellevue, WA
September 30, 2025

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023
(See Independent Auditor's Report)

	December 31,	
	2024	2023
ASSETS		
Investments at fair value:	\$9,663,237	\$7,925,240
Receivables:		
Contributions receivable - participants	-	31,153
Contributions receivable - employer	357,648	-
Notes receivable from participants	203,547	126,452
Total assets	10,224,432	8,082,845
Net assets available for benefits	\$10,224,432	\$8,082,845

The accompanying notes are an integral part of these financial statements.

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024

(See Independent Auditor's Report)

ADDITIONS TO NET ASSETS ATTRIBUTED TO

Investment:

Net appreciation in fair value of investments	\$615,716
Dividends	343,147
Total investment income	958,863

Contributions:

Participants	902,608
Employer	357,648
Rollovers and other	112,070
Total contributions	1,372,326

Interest income on participant loans	13,232
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TOTAL ADDITIONS	2,344,421
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DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO

Benefits paid to participants	202,361
Administrative expenses	473
TOTAL DEDUCTIONS	202,834

NET INCREASE	2,141,587
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	8,082,845
End of year	\$10,224,432

The accompanying notes are an integral part of these financial statements.

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - ORGANIZATION AND DESCRIPTION OF THE PLAN

The following description of PRR, Inc. 401(k) Savings and Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions. The Plan has been amended and restated to comply with current legislation

General - The Plan is a defined contribution plan established on January 1, 1990, covering all employees of the PRR, Inc. (Company). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Administration - The Plan is administered by the Company (Administrator). Fidelity Management Trust Company (FMTC) serves as the Plan’s third-party administrator, serves as custodian, and manages plan assets, and maintains the Plan’s records.

Eligibility – Except as described below for hourly employees, employees of any age with three (3) months of service are eligible to participate in plan. Unless affirmatively elected otherwise, participants are automatically enrolled as of their eligibility rate at 5% pre-tax deferral of eligible compensation and automatically increased 1% annually up to a maximum of 10%. Participants who attained age 50 before the end of plan year are eligible to make catch-up contributions. To be eligible for employer matching and non-elective contributions, participants must be 21 years old and have completed one year of service and 1,000 hours. Hourly employees who work less than 20 hours per week are eligible to participate in the Plan upon attaining the age of 21 and completing at least 1,000 hours of service during an eligibility computation period. Compensation for the first year of eligible Plan participation is based upon eligible compensation for the portion of the year in which the employee is eligible to participate.

Contributions – Participants may elect to contribute up to the annual dollar limitation of their eligible compensation to the plan through salary deferrals. Participants have the option to contribute either through pre-tax contributions, Roth 401 (k) contributions or a combination of both. Employee deferrals are paid to the Plan on a biweekly basis. Participants must affirmatively elect a deferral percentage for bonus contributions. Otherwise, no deferral contribution on bonus compensation will be made. The Company may make a discretionary matching contribution equal to a percentage of salary deferrals. In addition, the plan sponsor may elect to make a discretionary nonelective contribution to the plan. The Company will determine the amount of the Flexible Discretionary Match percentage every year.

Employer contributions receivable on December 31, 2024, consist of \$357,648 matching employer contributions. For 2024, the Company matched employee contributions to the 401(k) up to 4%. The match was provided as follows:

<u>Employee Contribution</u>	<u>PRR Match</u>
1%	1%
2%	2%
3%	3%
4%	3.5%
5%	4%

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 1 – continued

The Company did not make matching employer contributions in 2023. No discretionary nonelective contributions were made to the Plan during the years ended December 31, 2024 and 2023.

Participants may also contribute amounts representing distributions from other qualified plans upon employment with the Company.

Vesting - Participants are immediately fully vested in their contributions, employer matching contributions and actual earnings thereon. Vesting for Company nonelective contributions and earnings thereon is based on years of services as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 1	0%
1	25%
2	50%
3	75%
4	100%

Participant Accounts – Individual participant accounts are maintained by Fidelity. Each participant’s account is credited with the participant’s pre-tax and Roth 401(k) contributions, the Plan Sponsor’s matching contributions, the Plan sponsor’s discretionary non elective contributions and investment earnings and losses. Allocations are based on participant compensation or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the vested balance in the participant’s account.

Investment Options – The Plan’s assets are held by Fidelity Management Trust Company. Participants direct employee and employer contributions and account balances among various investment options comprised of mutual funds, including lifestyle funds.

Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The notes receivable are secured by the balance in the participant’s account and bear interest at rates that range from 4.25% to 9.50%. Principal and interest are paid ratably through bi-weekly payroll deductions.

Payment of Benefits - On termination of service due to death, disability, retirement or other termination of employment, a participant may elect to receive a lump-sum amount equal to the value of his or her vested account. Upon termination of employment, vested accounts a) that do not exceed \$1,000 are distributed to participants in a lump sum without consent b) that exceed \$1,000 but are less than \$5,000 are distributed from the Plan pursuant to a participant’s instructions or if none are received, to an IRA c) that exceed \$5,000 are distributed pursuant to a participant’s instruction unless mandated by applicable federal law.

Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

Note 1 – continued

participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments

Forfeitures - At December 31, 2024 and 2023, forfeited accounts totaled \$2,351 and \$358, respectively. Forfeitures are used to pay administrative expenses or reduce the Company's future contributions to the Plan. No forfeitures were applied in 2024.

Plan Termination - Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the assets of the Plan will be distributed to participants.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies used by the Plan:

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Valuation – Investments are held in a trust by Fidelity Management Trust Company. All investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Income Recognition - Interest income is recorded on the accrual basis. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments represents the net increase in the fair value of investments sold during the year or held at year-end over (1) the fair value of investments held at the prior year-end, or (2) the cost of investments acquired during the current year.

Notes Receivable from Participants - Notes receivable from participants are reported at amortized principal balance plus accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the plan document. No allowance for credit losses has been recorded as of December 31, 2024 or 2023.

Payment of Benefits - Benefits are recorded when paid.

Plan expenses - Plan expenses consist of plan administration fees, transaction-based fees and professional service fees and are paid by the Plan. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 3 - TAX STATUS

The Plan operates under provisions of a prototype plan which received an opinion letter from the Internal Revenue Service (IRS), dated June 30, 2020, which stated that the Plan, as then designed, was in compliance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the date of the opinion letter. The Administrator believes that the Plan and related trust are designed and currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Generally accepted accounting principles (GAAP) require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has concluded that as of December 31, 2024, the Plan has not taken any uncertain tax positions that would require recognition or disclosure. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress and tax years prior to 2021 are no longer subject to audit.

NOTE 4 - FAIR VALUE MEASUREMENTS

Fair value is a market-based measurement determined based on assumptions that market participants would use in pricing an asset or liability. There are three levels, which prioritize the inputs used in measuring fair value as follows:

- Level 1: Observable market inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Observable market inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and
- Level 3: Unobservable inputs where there is little or no market data, which require the reporting entity to develop its own assumptions.

Mutual funds are classified as Level 1. Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds	<u>\$9,663,237</u>	<u>\$-</u>	<u>\$-</u>	<u>\$9,663,237</u>
	<u><u>\$9,663,237</u></u>	<u><u>\$-</u></u>	<u><u>\$-</u></u>	<u><u>\$9,663,237</u></u>

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

Note 4 – continued

The following table sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds	\$7,925,240	\$-	\$-	\$7,925,240
	<u>\$7,925,240</u>	<u>\$-</u>	<u>\$-</u>	<u>\$7,925,240</u>

NOTE 5 - INFORMATION CERTIFIED BY CUSTODIAN

Following is a summary of the unaudited information included in the financial statements, which was prepared by FMTC and furnished to the Administrator along with certification that such information is complete and accurate.

1. Value of investments as of December 31, 2024 and 2023.
2. Investment income earned for the year ended December 31, 2024.
3. Notes receivable from participants as of December 31, 2024, and 2023.
4. Interest income on notes receivable from participants for the year ended December 31, 2024.

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, FMTC, a qualified institution, has certified to the completeness and accuracy of all investments and notes receivable from participants information reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024, the Schedule of Assets (Held at End of Year) at December 31, 2024, and the related investment income and interest income on notes receivable from participants information reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024.

NOTE 6 - PARTY IN INTEREST

FMTC acts as trustee for certain investments of the Plan and Fidelity Investments serves as the Plan’s recordkeeper. Therefore, these transactions qualify as party-in-interest transactions.

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the statement of net assets available for benefits.

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENT TO FORM 5500

In accordance with U.S. GAAP, for financial reporting purposes, at each December 31, 2024, and 2023, the Plan accrued for contributions receivable for financial reporting purposes. Department of Labor regulations require a reconciliation of amounts reported on the Form 5500 to the financial statements. The following is a reconciliation of net assets available for benefits as of December 31, 2024 and 2023, per the financial statements to the Form 5500.

	2024	2023
Net assets available for benefits per the financial statements	\$10,224,432	\$8,082,845
Notes receivable from participants	(357,648)	-
Participants contribution receivable	-	(31,154)
Net assets available for benefits per Form 5500	\$9,866,784	\$8,051,691

The following is a reconciliation of the net increase in net assets available for benefits per the 2024 financial statements to the Form 5500.

	Year Ended December 31, 2024
Net increase in net assets available for benefits per the financial statements	\$2,141,587
Changes in accrued contributions receivable	(\$326,495)
Net income per Form 5500	\$1,815,091

NOTE 9 - SUBSEQUENT EVENTS

The Plan's Administrator has evaluated subsequent events for possible recognition or disclosure in the financial statements through September 30, 2025 which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
EIN: 91-1162829 PLAN #002
SCHEDULE H, LINE 4i (FORM 5500)
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024
(See Independent Auditor's Report)

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	CALV ULTSH DUR INC A	Mutual Fund	**	12
	COL ACORN INTL S	Mutual Fund	**	18,057
	ARIEL APPRECIATION	Mutual Fund	**	84,624
	HARBOR INTL INST	Mutual Fund	**	167,736
	INVS DEVELOP MKT Y	Mutual Fund	**	54,572
	COL SM CAP INDEX I	Mutual Fund	**	92,190
	TRP EQUITY INC ADV	Mutual Fund	**	87,510
	INVS DIVRS DIVD R5	Mutual Fund	**	28,341
	VRTS C MDCP VAL EQ I	Mutual Fund	**	3,973
	AS GROWTH ADM	Mutual Fund	**	14,387
	PARNASSUS CORE EQ IS	Mutual Fund	**	337,676
	PIM TOT RTN ESG ADM	Mutual Fund	**	201,602
	VICTORY S SM CO OP A	Mutual Fund	**	20,181
*	FID PURITAN	Mutual Fund	**	24,844
*	FID CONTRAFUND	Mutual Fund	**	239,372
*	FID CAPITAL & INCOME	Mutual Fund	**	17,756
*	FIDELITY GOVT INCOME	Mutual Fund	**	3,374
*	FID LOW PRICED STK	Mutual Fund	**	105,068
*	FID SM CAP DISCOVERY	Mutual Fund	**	98,247
*	FID GOVT MMKT	Mutual Fund	**	81,614
*	FID TOTAL BOND	Mutual Fund	**	998,367
*	FID SMALL CAP GROWTH	Mutual Fund	**	29,059
*	FID 500 INDEX	Mutual Fund	**	398,372
*	FID INTL INDEX	Mutual Fund	**	44,771
*	FID EXTD MKT IDX	Mutual Fund	**	17,467
*	FID FREEDOM 2025 K	Mutual Fund	**	443,332
*	FID FREEDOM 2030 K	Mutual Fund	**	302,965
*	FID FREEDOM 2035 K	Mutual Fund	**	1,132,238
*	FID FREEDOM 2040 K	Mutual Fund	**	1,922,177
*	FID FREEDOM 2045 K	Mutual Fund	**	887,047
*	FID FREEDOM 2050 K	Mutual Fund	**	626,411
*	FID FREEDOM 2055 K	Mutual Fund	**	705,730
*	FID FREEDOM 2060 K	Mutual Fund	**	398,903
*	FID INTM TR BD IDX	Mutual Fund	**	10,304
*	FID FREEDOM 2065 K	Mutual Fund	**	64,958
*	Participants Loans	Interest rate of 4.25-9.50%	\$0	203,547
				\$9,866,784

* - Denotes Party-in-Interest

** - Cost information omitted on participant-directed investments

The accompanying notes are an integral part of these financial statements.

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
EIN: 91-1162829 PLAN #002
SCHEDULE H, LINE 4a SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED DECEMBER 31, 2024
(See Independent Auditor's Report)

Participant contributions	Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included	Contributions not corrected	Contributions corrected outside of VFCP	Contributions pending correction in VFCP	
x	\$0	\$94,123	\$0	\$0 *

* Delinquent contributions (including loan repayments) from 2023, remitted in 2023. Lost earnings remitted in 2024.

The accompanying notes are an integral part of these financial statements.

PRR, INC. 401(K) SAVINGS AND PENSION PLAN

**FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES**

December 31, 2024 and 2023

Independent Auditor's Report

To the Trustees of
PRR, Inc. 401(k) Savings and Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of PRR, Inc. 401(k) Savings and Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PRR, Inc. 401(k) Savings and Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about of PRR, Inc. 401(k) Savings and Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PRR, Inc. 401(k) Savings and Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PRR, Inc. 401(k) Savings and Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Delinquent Participant Contributions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental

schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Smith Bunday Berman Britton, P.S.

Bellevue, WA
September 30, 2025

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023
(See Independent Auditor's Report)

	December 31,	
	2024	2023
ASSETS		
Investments at fair value:	\$9,663,237	\$7,925,240
Receivables:		
Contributions receivable - participants	-	31,153
Contributions receivable - employer	357,648	-
Notes receivable from participants	203,547	126,452
Total assets	10,224,432	8,082,845
Net assets available for benefits	\$10,224,432	\$8,082,845

The accompanying notes are an integral part of these financial statements.

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024

(See Independent Auditor's Report)

ADDITIONS TO NET ASSETS ATTRIBUTED TO

Investment:

Net appreciation in fair value of investments	\$615,716
Dividends	343,147
Total investment income	958,863

Contributions:

Participants	902,608
Employer	357,648
Rollovers and other	112,070
Total contributions	1,372,326

Interest income on participant loans	13,232
--------------------------------------	--------

TOTAL ADDITIONS	2,344,421
-----------------	-----------

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO

Benefits paid to participants	202,361
Administrative expenses	473
TOTAL DEDUCTIONS	202,834

NET INCREASE	2,141,587
--------------	-----------

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	8,082,845
End of year	\$10,224,432

The accompanying notes are an integral part of these financial statements.

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - ORGANIZATION AND DESCRIPTION OF THE PLAN

The following description of PRR, Inc. 401(k) Savings and Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions. The Plan has been amended and restated to comply with current legislation

General - The Plan is a defined contribution plan established on January 1, 1990, covering all employees of the PRR, Inc. (Company). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Administration - The Plan is administered by the Company (Administrator). Fidelity Management Trust Company (FMTC) serves as the Plan’s third-party administrator, serves as custodian, and manages plan assets, and maintains the Plan’s records.

Eligibility – Except as described below for hourly employees, employees of any age with three (3) months of service are eligible to participate in plan. Unless affirmatively elected otherwise, participants are automatically enrolled as of their eligibility rate at 5% pre-tax deferral of eligible compensation and automatically increased 1% annually up to a maximum of 10%. Participants who attained age 50 before the end of plan year are eligible to make catch-up contributions. To be eligible for employer matching and non-elective contributions, participants must be 21 years old and have completed one year of service and 1,000 hours. Hourly employees who work less than 20 hours per week are eligible to participate in the Plan upon attaining the age of 21 and completing at least 1,000 hours of service during an eligibility computation period. Compensation for the first year of eligible Plan participation is based upon eligible compensation for the portion of the year in which the employee is eligible to participate.

Contributions – Participants may elect to contribute up to the annual dollar limitation of their eligible compensation to the plan through salary deferrals. Participants have the option to contribute either through pre-tax contributions, Roth 401 (k) contributions or a combination of both. Employee deferrals are paid to the Plan on a biweekly basis. Participants must affirmatively elect a deferral percentage for bonus contributions. Otherwise, no deferral contribution on bonus compensation will be made. The Company may make a discretionary matching contribution equal to a percentage of salary deferrals. In addition, the plan sponsor may elect to make a discretionary nonelective contribution to the plan. The Company will determine the amount of the Flexible Discretionary Match percentage every year.

Employer contributions receivable on December 31, 2024, consist of \$357,648 matching employer contributions. For 2024, the Company matched employee contributions to the 401(k) up to 4%. The match was provided as follows:

<u>Employee Contribution</u>	<u>PRR Match</u>
1%	1%
2%	2%
3%	3%
4%	3.5%
5%	4%

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS

Note 1 – continued

The Company did not make matching employer contributions in 2023. No discretionary nonelective contributions were made to the Plan during the years ended December 31, 2024 and 2023.

Participants may also contribute amounts representing distributions from other qualified plans upon employment with the Company.

Vesting - Participants are immediately fully vested in their contributions, employer matching contributions and actual earnings thereon. Vesting for Company nonelective contributions and earnings thereon is based on years of services as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 1	0%
1	25%
2	50%
3	75%
4	100%

Participant Accounts – Individual participant accounts are maintained by Fidelity. Each participant’s account is credited with the participant’s pre-tax and Roth 401(k) contributions, the Plan Sponsor’s matching contributions, the Plan sponsor’s discretionary non elective contributions and investment earnings and losses. Allocations are based on participant compensation or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the vested balance in the participant’s account.

Investment Options – The Plan’s assets are held by Fidelity Management Trust Company. Participants direct employee and employer contributions and account balances among various investment options comprised of mutual funds, including lifestyle funds.

Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The notes receivable are secured by the balance in the participant’s account and bear interest at rates that range from 4.25% to 9.50%. Principal and interest are paid ratably through bi-weekly payroll deductions.

Payment of Benefits - On termination of service due to death, disability, retirement or other termination of employment, a participant may elect to receive a lump-sum amount equal to the value of his or her vested account. Upon termination of employment, vested accounts a) that do not exceed \$1,000 are distributed to participants in a lump sum without consent b) that exceed \$1,000 but are less than \$5,000 are distributed from the Plan pursuant to a participant’s instructions or if none are received, to an IRA c) that exceed \$5,000 are distributed pursuant to a participant’s instruction unless mandated by applicable federal law.

Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

Note 1 – continued

participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments

Forfeitures - At December 31, 2024 and 2023, forfeited accounts totaled \$2,351 and \$358, respectively. Forfeitures are used to pay administrative expenses or reduce the Company's future contributions to the Plan. No forfeitures were applied in 2024.

Plan Termination - Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the assets of the Plan will be distributed to participants.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies used by the Plan:

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Valuation – Investments are held in a trust by Fidelity Management Trust Company. All investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Income Recognition - Interest income is recorded on the accrual basis. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments represents the net increase in the fair value of investments sold during the year or held at year-end over (1) the fair value of investments held at the prior year-end, or (2) the cost of investments acquired during the current year.

Notes Receivable from Participants - Notes receivable from participants are reported at amortized principal balance plus accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the plan document. No allowance for credit losses has been recorded as of December 31, 2024 or 2023.

Payment of Benefits - Benefits are recorded when paid.

Plan expenses - Plan expenses consist of plan administration fees, transaction-based fees and professional service fees and are paid by the Plan. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 3 - TAX STATUS

The Plan operates under provisions of a prototype plan which received an opinion letter from the Internal Revenue Service (IRS), dated June 30, 2020, which stated that the Plan, as then designed, was in compliance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since the date of the opinion letter. The Administrator believes that the Plan and related trust are designed and currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Generally accepted accounting principles (GAAP) require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has concluded that as of December 31, 2024, the Plan has not taken any uncertain tax positions that would require recognition or disclosure. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress and tax years prior to 2021 are no longer subject to audit.

NOTE 4 - FAIR VALUE MEASUREMENTS

Fair value is a market-based measurement determined based on assumptions that market participants would use in pricing an asset or liability. There are three levels, which prioritize the inputs used in measuring fair value as follows:

- Level 1: Observable market inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Observable market inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and
- Level 3: Unobservable inputs where there is little or no market data, which require the reporting entity to develop its own assumptions.

Mutual funds are classified as Level 1. Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Mutual Funds	\$9,663,237	\$-	\$-	\$9,663,237
	\$9,663,237	\$-	\$-	\$9,663,237

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

Note 4 – continued

The following table sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds	<u>\$7,925,240</u>	<u>\$-</u>	<u>\$-</u>	<u>\$7,925,240</u>
	<u>\$7,925,240</u>	<u>\$-</u>	<u>\$-</u>	<u>\$7,925,240</u>

NOTE 5 - INFORMATION CERTIFIED BY CUSTODIAN

Following is a summary of the unaudited information included in the financial statements, which was prepared by FMTC and furnished to the Administrator along with certification that such information is complete and accurate.

1. Value of investments as of December 31, 2024 and 2023.
2. Investment income earned for the year ended December 31, 2024.
3. Notes receivable from participants as of December 31, 2024, and 2023.
4. Interest income on notes receivable from participants for the year ended December 31, 2024.

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, FMTC, a qualified institution, has certified to the completeness and accuracy of all investments and notes receivable from participants information reflected on the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024, the Schedule of Assets (Held at End of Year) at December 31, 2024, and the related investment income and interest income on notes receivable from participants information reflected in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024.

NOTE 6 - PARTY IN INTEREST

FMTC acts as trustee for certain investments of the Plan and Fidelity Investments serves as the Plan’s recordkeeper. Therefore, these transactions qualify as party-in-interest transactions.

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the statement of net assets available for benefits.

**PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENT TO FORM 5500

In accordance with U.S. GAAP, for financial reporting purposes, at each December 31, 2024, and 2023, the Plan accrued for contributions receivable for financial reporting purposes. Department of Labor regulations require a reconciliation of amounts reported on the Form 5500 to the financial statements. The following is a reconciliation of net assets available for benefits as of December 31, 2024 and 2023, per the financial statements to the Form 5500.

	2024	2023
Net assets available for benefits per the financial statements	\$10,224,432	\$8,082,845
Notes receivable from participants	(357,648)	-
Participants contribution receivable	-	(31,154)
Net assets available for benefits per Form 5500	\$9,866,784	\$8,051,691

The following is a reconciliation of the net increase in net assets available for benefits per the 2024 financial statements to the Form 5500.

	Year Ended December 31, 2024
Net increase in net assets available for benefits per the financial statements	\$2,141,587
Changes in accrued contributions receivable	(\$326,495)
Net income per Form 5500	\$1,815,091

NOTE 9 - SUBSEQUENT EVENTS

The Plan's Administrator has evaluated subsequent events for possible recognition or disclosure in the financial statements through September 30, 2025 which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
EIN: 91-1162829 PLAN #002
SCHEDULE H, LINE 4i (FORM 5500)
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024
(See Independent Auditor's Report)

(a)	(b) Identity of issue, borrower, or similar party	(c) Description of investment	(d) Cost	(e) Current value
	CALV ULTSH DUR INC A	Mutual Fund	**	12
	COL ACORN INTL S	Mutual Fund	**	18,057
	ARIEL APPRECIATION	Mutual Fund	**	84,624
	HARBOR INTL INST	Mutual Fund	**	167,736
	INVS DEVELOP MKT Y	Mutual Fund	**	54,572
	COL SM CAP INDEX I	Mutual Fund	**	92,190
	TRP EQUITY INC ADV	Mutual Fund	**	87,510
	INVS DIVRS DIVD R5	Mutual Fund	**	28,341
	VRTS C MDCP VAL EQ I	Mutual Fund	**	3,973
	AS GROWTH ADM	Mutual Fund	**	14,387
	PARNASSUS CORE EQ IS	Mutual Fund	**	337,676
	PIM TOT RTN ESG ADM	Mutual Fund	**	201,602
	VICTORY S SM CO OP A	Mutual Fund	**	20,181
*	FID PURITAN	Mutual Fund	**	24,844
*	FID CONTRAFUND	Mutual Fund	**	239,372
*	FID CAPITAL & INCOME	Mutual Fund	**	17,756
*	FIDELITY GOVT INCOME	Mutual Fund	**	3,374
*	FID LOW PRICED STK	Mutual Fund	**	105,068
*	FID SM CAP DISCOVERY	Mutual Fund	**	98,247
*	FID GOVT MMKT	Mutual Fund	**	81,614
*	FID TOTAL BOND	Mutual Fund	**	998,367
*	FID SMALL CAP GROWTH	Mutual Fund	**	29,059
*	FID 500 INDEX	Mutual Fund	**	398,372
*	FID INTL INDEX	Mutual Fund	**	44,771
*	FID EXTD MKT IDX	Mutual Fund	**	17,467
*	FID FREEDOM 2025 K	Mutual Fund	**	443,332
*	FID FREEDOM 2030 K	Mutual Fund	**	302,965
*	FID FREEDOM 2035 K	Mutual Fund	**	1,132,238
*	FID FREEDOM 2040 K	Mutual Fund	**	1,922,177
*	FID FREEDOM 2045 K	Mutual Fund	**	887,047
*	FID FREEDOM 2050 K	Mutual Fund	**	626,411
*	FID FREEDOM 2055 K	Mutual Fund	**	705,730
*	FID FREEDOM 2060 K	Mutual Fund	**	398,903
*	FID INTM TR BD IDX	Mutual Fund	**	10,304
*	FID FREEDOM 2065 K	Mutual Fund	**	64,958
*	Participants Loans	Interest rate of 4.25-9.50%	\$0	203,547
				\$9,866,784

* - Denotes Party-in-Interest

** - Cost information omitted on participant-directed investments

The accompanying notes are an integral part of these financial statements.

PRR, INC. 401 (K) SAVINGS AND PENSION PLAN
EIN: 91-1162829 PLAN #002
SCHEDULE H, LINE 4a SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
YEAR ENDED DECEMBER 31, 2024
(See Independent Auditor's Report)

Participant contributions	Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included	Contributions not corrected	Contributions corrected outside of VFCP	Contributions pending correction in VFCP	2002-51
x	\$0	\$94,123	\$0	\$0 *

* Delinquent contributions (including loan repayments) from 2023, remitted in 2023. Lost earnings remitted in 2024.

The accompanying notes are an integral part of these financial statements.



Service Request: W431196-14DEC23

Resolved
Owner: Paladino,Paul

Participant x x

Benefit DC

Type Correct payroll contributions

Plan PRR, INC. - 81386

[Follow-up with Fidelity](#) | [Attach a New Note for Myself](#)

- Notes**
- Files
- Original Request

By Fidelity **01/18/2024 09:52:50AM**

Thank you for your service request.

We have successfully posted the earnings gains into the plans forfeiture account. No further action is needed. This service request is complete.

Thank You
Customer Account Resolution
Fidelity Investments

By Fidelity **01/17/2024 10:42:02AM**

We have completed the corrective processing associated with your service request or letter of direction. The final principal adjustment value is \$0.00 and the final market value adjustment value of \$-1887.39.

As a result of this processing, there will be posting(s) to the forfeiture or suspense account that total a net figure of \$1887.39.

Please note:
The account will be deemed to have been made 'whole' with the final adjustments.

Adjustments to individual accounts can be viewed through PSW. If the correction involves multiple participants, a plan level report of the adjustments may be ordered through the report tab on PSW.

Thank You,
Customer Account Resolution
Fidelity Investments
794311.3.0

By Fidelity **01/12/2024 04:53:14PM**

Thank you for your service request.

There is no history on 07/21/2023. Please review and reply with the valid self-correction date.

Please be aware we need this information prior to the close of business on 01/17/2024 or this request will be closed with no action.

Thank You

Customer Account Resolution

Fidelity Investments

By Plan Sponsor 01/12/2024 02:05:28PM

Thank you, we found the data we needed and have uploaded a revised file with the correct data ("Earnings Only - Fidelity - PRR Inc 01-12-2024.xls") Note that it uploaded twice, but the files are identical. Please let me know what else you need to continue processing this request.

Thank you.

By Fidelity 01/11/2024 12:08:10AM

Thank you for your service request.

We found file PRR08252023DEF. We did not find file PRR08252023LOA. Please review the file name.

Customer Account Resolution

Fidelity Investment

By Plan Sponsor 01/10/2024 08:10:34PM

We will make the necessary revisions and resubmit the data. However, we have a request regarding two submission files. These files are older than three months, which is why they do not appear on the Archived Submissions page. To clarify, I have attached a screenshot for reference, highlighting the filenames under the 'Name' heading that adhere to our file naming convention. Specifically, we require the files named "PRR08252023DEF" and "PRR08252023LOA" to ensure our response contains the accurate information. Can you please respond with them in this service request? Thank you.

By Plan Sponsor 01/08/2024 09:37:52PM

Would someone at Fidelity please call me at 206-462-6376 to discuss this? I don't understand the issue and what updates you are expecting from us. The "Self Correction Dates" you reference do not correspond to a PRR payroll date.

I also did not receive an email notification of this request though I am receiving other correspondence from Fidelity.

Thank you,

Paul

By Fidelity 01/04/2024 05:42:10PM

Thank you for your service request.

There are 190 lines that shows no history on the self-correction date provided.

Our record does not show posting on 07/21/2023, 10/02/2023, 09/28/2023 and 10/03/2023.

Attached is a spreadsheet for the plan to review, highlighted in red are the lines in question please review and reattach an updated spreadsheet.

Please be aware we need this information prior to the close of business on 01/17/2024 or this request will be closed with no action.

Thank You
Customer Account Resolution
Fidelity Investments



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PRR, Inc. // 401(k) Withholding Payable
Year-to-Date Reconciliation // December 31, 2023

				Added to Liability		Funded to Fidelity				
Pay Period #	Pay Date	401(k)	401(k) Loans	Date	Amount	Date	Amount	Balance in Liability Account	Business Days Elapsed	Comment
PY	12/30/2022	\$21,325.17	\$768.39	01/10/2023	-\$22,093.56	01/12/2023	\$22,093.56	\$0.00	10	
1	01/13/2023	\$27,158.33	\$985.00	01/11/2023	-\$28,143.33	01/24/2023	\$28,143.33	\$0.00	8	
2	01/27/2023	\$28,089.21	\$985.00	01/25/2023	-\$29,074.21	02/11/2023	\$29,074.21	\$0.00	11	
3	02/10/2023	\$27,851.75	\$985.00	02/08/2023	-\$28,836.75	02/18/2023	\$28,836.75	\$0.00	6	
4	02/24/2023	\$27,977.89	\$985.00	02/22/2023	-\$28,962.89	03/07/2023	\$28,962.89	\$0.00	8	
5	03/10/2023	\$28,698.18	\$985.00	03/08/2023	-\$29,683.18	03/21/2023	\$29,683.18	\$0.00	8	
6	03/24/2023	\$29,436.70	\$985.00	03/22/2023	-\$30,421.70	04/01/2023	\$30,421.70	\$0.00	6	
7	04/07/2023	\$29,243.48	\$985.00	04/05/2023	-\$30,228.48	04/15/2023	\$30,228.48	\$0.00	6	
8	04/21/2023	\$27,200.26	\$1,278.90	04/19/2023	-\$28,479.16	05/03/2023	\$28,479.16	\$0.00	9	
9	05/05/2023	\$28,625.78	\$1,278.90	05/03/2023	-\$29,904.68	05/18/2023	\$29,904.68	\$0.00	10	
10	05/19/2023	\$29,399.72	\$1,374.56	05/17/2023	-\$30,774.28	06/02/2023	\$30,774.28	\$0.00	11	
11	06/02/2023	\$30,267.54	\$1,374.56	06/01/2023	-\$31,642.10	06/10/2023	\$31,642.10	\$0.00	6	
12	06/16/2023	\$29,910.78	\$1,374.56	06/14/2023	-\$31,285.34	06/28/2023	\$31,285.34	\$0.00	9	
13	06/30/2023	\$29,882.77	\$1,374.56	06/28/2023	-\$31,257.33	07/21/2023	\$31,257.33	\$0.00	16	See Item 14 for late remittance resolution
14	07/14/2023	\$30,000.53	\$1,374.56	07/12/2023	-\$31,375.09	08/01/2023	\$31,350.74	-\$24.35	13	
15	07/28/2023	\$30,102.95	\$1,374.56	07/26/2023	-\$31,477.51	08/10/2023	\$31,477.51	-\$24.35	10	
16	08/11/2023	\$29,796.55	\$1,374.27	08/09/2023	-\$31,170.82	08/29/2023	\$31,170.82	-\$24.35	13	
17	08/25/2023	\$32,513.38	\$1,374.27	08/23/2023	-\$33,887.65	09/30/2023	\$33,887.65	-\$24.35	26	See Item 14 for late remittance resolution
18	09/08/2023	\$27,945.61	\$1,032.47	09/06/2023	-\$28,978.08	10/05/2023	\$28,978.08	-\$24.35	20	See Item 14 for late remittance resolution
19	09/22/2023	\$27,642.38	\$1,516.33	09/20/2023	-\$29,158.71	09/28/2023	\$29,158.71	-\$24.35	5	
20	10/06/2023	\$27,633.31	\$1,516.33	10/04/2023	-\$29,149.64	10/12/2023	\$29,149.64	-\$24.35	5	
21	10/20/2023	\$0.00	\$1,718.27	10/18/2023	-\$1,718.27	10/25/2023	\$1,718.27	-\$24.35	4	401K Contribution did not occur due to p/r software issue, only 401K Loan payments were processed
22	11/03/2023	\$30,793.09	\$1,718.27	11/01/2023	-\$32,511.36	11/07/2023	\$32,511.36	-\$24.35	3	
23	11/17/2023	\$30,640.85	\$1,718.24	11/15/2023	-\$32,359.09	11/21/2023	\$32,359.12	-\$24.32	3	
24	12/01/2023	\$30,067.91	\$1,762.39	11/29/2023	-\$31,830.30	12/06/2023	\$31,830.30	-\$24.32	4	
25	12/15/2023	\$28,314.69	\$1,762.39	12/13/2023	-\$30,077.08	12/19/2023	\$30,077.08	-\$24.32	3	
AJE					\$24.32			\$0.00		journal entry to clear minor balance discrepancy
26	12/29/2023	\$31,152.57	\$1,762.39	12/27/2023	-\$32,914.96			-\$32,914.96		