

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1984
2a Plan sponsor's name, mailing address, city or town: B & B LUMBER COMPANY, INC., POST OFFICE BOX 420, JAMESVILLE, NY 13078
2b Employer Identification Number (EIN): 16-1035246
2c Plan Sponsor's telephone number: 315-492-1786
2d Business code: 321210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, Name. Rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	157
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	146
	6a(2)	134
	6b	0
	6c	11
	6d	145
	6e	0
	6f	145
	6g(1)	137
6g(2)	140	
6h	8	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 B & B LUMBER COMPANY, INC.	D Employer Identification Number (EIN) 16-1035246	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EASTSIDE FINANCIAL ADVISORS LLC	239 MARINE VIEW DRIVE CHITTENANGO, NY 13037
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STRATEGIC FINANCIAL SERVICES	114 BUSINESS PARK DRIVE UTICA, NY 13502
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BARTER GROUP	205 S SALINA STREET SUITE 300 SYRACUSE, NY 13202
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27		29434	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024			
A Name of plan B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">B Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ▶	001
B Three-digit plan number (PN) ▶	001		
C Plan sponsor's name as shown on line 2a of Form 5500 B & B LUMBER COMPANY, INC.	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN) 16-1035246</td> </tr> </table>	D Employer Identification Number (EIN) 16-1035246	
D Employer Identification Number (EIN) 16-1035246			

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	51258	11492
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	6	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	596786	579767
(2) U.S. Government securities	1c(2)	1085226	1168749
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	576705	451637
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4409727	4687068
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	351293	338788
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6013923	6315208
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	13084924	13552709
Liabilities			
g Benefit claims payable.....	1g	41433	12507
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	41433	12507
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	13043491	13540202

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	76059	
(B) Participants.....	2a(1)(B)	391512	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		467571
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	31699	
(B) U.S. Government securities.....	2b(1)(B)	26712	
(C) Corporate debt instruments.....	2b(1)(C)	17035	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	31042	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		106488
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	118884	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	155920	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		274804
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	2683447	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2544116	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		139331
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	755439	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		424197
c Other income	2c		44
d Total income. Add all income amounts in column (b) and enter total.....	2d		2167874

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1628280	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1628280
f Corrective distributions (see instructions)	2f		12503
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	30380	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		30380
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1671163

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		496711
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **EVANS AND BENNETT, LLP**

(2) EIN: **15-0551397**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 B & B LUMBER COMPANY, INC.	D Employer Identification Number (EIN) 16-1035246	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 16-1612002

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... **3**

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702369A.

B & B LUMBER COMPANY, INC.
PROFIT SHARING PLAN
JAMESVILLE, NEW YORK
AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEARS ENDED DECEMBER 31, 2024 AND 2023

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Evans and Bennett, LLP

CERTIFIED PUBLIC ACCOUNTANTS

373 Spencer Street, Suite 101

Syracuse, New York 13204

(315) 474-3986

FAX # (315) 474-0716

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
B & B Lumber Company, Inc.
Profit Sharing Plan
Jamesville, New York

Opinion

We have audited the accompanying financial statements of B & B Lumber Company, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of B & B Lumber Company, Inc. Profit Sharing Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of B & B Lumber Company, Inc. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about B & B Lumber Company, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

INDEPENDENT AUDITORS' REPORT (continued)

Auditors' Responsibilities for the Audit of the Financial

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of B & B Lumber Company, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about B & B Lumber Company, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITORS' REPORT (continued)

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule of Assets Held for Investment Purposes as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Evans and Bennett, LLP
Certified Public Accountants
Syracuse, NY

October 7, 2025

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

YEARS ENDED DECEMBER 31,

	2024	2023
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 350,250	\$ 300,565
Participant loan interest	31,042	28,128
Net appreciation in investments	1,318,967	1,179,161
	<u>1,700,259</u>	<u>1,507,854</u>
Contributions:		
Employer	76,059	113,255
Employee	379,009	311,942
Rollover	-	9,382
	<u>455,068</u>	<u>434,579</u>
Net total additions	<u>2,155,327</u>	<u>1,942,433</u>
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	1,628,280	444,886
Administrative expenses	30,442	26,514
Total deductions	<u>1,658,722</u>	<u>471,400</u>
Net increase	496,605	1,471,033
Net assets available for benefits:		
Beginning of year	<u>13,043,601</u>	<u>11,572,568</u>
End of year	<u>\$ 13,540,206</u>	<u>\$ 13,043,601</u>

The accompanying notes are an integral part of these financial statements

B & B LUMBER COMPANY, INC.
PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

Note 1. Description of Plan

The following description of the B & B Lumber Company, Inc. Profit Sharing Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a 401(k) profit sharing plan covering the employees of B & B Lumber Company, U-Cut Enterprises, Premier Hardwood Products and The B&B Albany Pallet Company, Inc. Full-time employees are eligible to participate in the deferral, employer matching and profit sharing features of the Plan after completion of one year of service with the length of service based on 1,000 hours per year. Part-time employees are eligible to participate in the deferral feature of the Plan after completing three consecutive years of service with 500 hours per year. Employees must be over 18 years of age to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Each participant may elect to have a specified portion of his/her compensation for a Plan year allocated to his/her account up to a maximum of \$23,000 per year plus an additional \$7,500 for participants over 50 years old. The employer may make a matching contribution on the amount deferred by participants. The Company may also make annual profit sharing contributions at its own discretion.

Contributions received from participants and contributions receivable are net of payments of \$12,503 and \$39,928 at December 31, 2024 and 2023, respectively, made in the following year to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan.

Participant Accounts

Salary deferral contributions and any matching contributions are allocated to the respective employee's accounts. Employer profit sharing contributions are allocated to each participant based on the ratio to which the participants' compensation bears to the compensation of all eligible participants.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and profit sharing contribution portion of their accounts plus actual earnings thereon is fully vested once they have completed six years of service. If participants die or become disabled before retirement, the entire value of the participant's account becomes vested and non-forfeitable. Participants have the right to designate a beneficiary to receive their benefits should they die.

B & B LUMBER COMPANY, INC.
PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

Note 1. Description of Plan (continued)

Participant Loans

Under the terms of the Plan, participants may borrow up to 50% of the balance of their vested account or \$50,000, whichever is less. The loans are secured by the participant's vested account balances and bear interest based on the prime rate plus 2% (currently 9.5%). Loan terms range up to 5 years. Participant loans receivable are valued at their unpaid principal balance, which approximates fair value.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive a lump sum equal to the value of the participant's vested interest in his or her account or annual installments, or in the form of an annuity.

Forfeitures

Forfeitures for terminated non-vested participants' accounts attributable to employer profit sharing contributions, employer-matching contributions and related earnings will be used to reduce employer contributions.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

B & B LUMBER COMPANY, INC.
PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

Note 2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

The Plan's stock investments are stated at quoted market prices. The fair value of corporate bonds and U.S. government securities are valued using a market approach on yields currently available on comparative securities of issuers with similar ratings. Shares of registered investment companies are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The life insurance is valued at the cash value of the policy.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

The Plan sponsor, which is a party-in-interest, absorbs all non-investment and administrative costs of the Plan. These expenses, which are not reflected in accompanying financial statements, constitute exempt party-in-interest transactions under ERISA. Investment expenses are recorded as administrative expenses on the Statement of Changes in Net Assets available for Plan Benefits.

Concentration of Credit Risk

The Plan maintains its cash equivalents in accounts, which, at times may exceed federally insured limits. The Plan has not experienced any losses in such accounts. The Plan believes it is not exposed to any significant credit risk on cash equivalents.

Note 3. Investments

The following table presents investments at December 31, 2024 and 2023 that represent 5% or more of the Plan's assets.

<u>Non-participant directed accounts</u>	2024	2023
iShares International Equity Factor ETF (INTF)	\$ 883,318	\$ 804,573
iShares MSCI USA Small-Cap Multifactor ETF (SMLF)	758,633	903,299
iShares U.S. Equity Factor ETF (LRGF)	962,643	978,887

The investments are all nonparticipant directed.

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

Note 4. Fair Value Measurements

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The Plan's investments measured at fair value on a recurring basis were as follows as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Cash	\$ 13,958	\$ -	\$ -	\$ 13,958
Money Market Funds	565,809	-	-	565,809
Mutual Funds	458,656	-	-	458,656
Common Stocks	4,858,332	-	-	4,858,332
Exchange Traded Funds	5,685,288	-	-	5,685,288
Corporate Bonds	-	451,637	-	451,637
U.S. Government Securities	-	1,168,749	-	1,168,749
	<u>\$ 11,582,043</u>	<u>\$ 1,620,386</u>	<u>\$ -</u>	<u>\$ 13,202,429</u>
Total investments				

The Plan's investments measured at fair value on a recurring basis were as follows as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Cash	\$ 3,056	\$ -	\$ -	\$ 3,056
Money Market Funds	592,379	-	-	592,379
Mutual Funds	684,176	-	-	684,176
Common Stocks	4,409,727	-	-	4,409,727
Exchange Traded Funds	5,329,747	-	-	5,329,747
Corporate Bonds	-	576,705	-	576,705
U.S. Government Securities	-	1,085,226	-	1,085,226
	<u>\$ 11,019,085</u>	<u>\$ 1,661,931</u>	<u>\$ -</u>	<u>\$ 12,681,016</u>
Total investments				

B & B LUMBER COMPANY, INC.
PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

Note 6. Tax Status

The Plan obtained its latest opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan prototype, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. Although the plan has been amended since receiving the advisory opinion, the Plan administrator believes that the Plan is designed and currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by taxing authorities. The Plan is subject to routine audits by taxing jurisdictions, however there are currently no audits in progress.

Note 7. Terminated Vested Accounts

At December 31, 2024 and 2023, there was \$0, allocated to participant accounts who have elected to withdraw from the Plan, but have not been paid.

Note 8. Forfeited Accounts

For the plan years ended December 31, 2024 and 2023, the Plan allocated \$5,553 and \$14,620, respectively, in forfeited accounts to reduce employer contributions.

B & B LUMBER COMPANY, INC.
PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

Note 9. Risks and Uncertainties

Investment securities are exposed to various risks such as interest rates, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Plan's account balances and the amounts reported on the statement of net assets available for plan assets.

Note 10. Party In Interest Transactions

Fees paid to investment advisors, loans receivable from Plan participants and the related interest income are considered exempt party in interest transactions.

Note 11. Subsequent Events

Management has evaluated subsequent events through October 7, 2025, the date of the report which is the date these financial statements were available to be issued.

Note 12. Allowance for Credit Losses - Recently Adopted Accounting Guidance

The Plan adopted the standard effective January 1, 2023. There were no expected credit losses on financial instruments as of December 31, 2024 and 2023.

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2024

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
 2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
 PLAN SPONSOR: B&B LUMBER COMPANY, INC.
 EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CASH		\$ -	\$ 219
SCHWAB GOVT MONEY FUND	MONEY MARKET	-	235,813
US TREASU NT	3.875% 4/30/25	69,112	69,891
US TREASU NT	.375% 01/31/26	66,212	67,156
US TREASU NT	.625% 12/31/27	68,687	62,869
US TREASU NT	.875% 11/15/30	68,323	57,290
US TREASU NT	1.125% 02/29/28	66,590	63,503
DIMENSIONAL	MUTUAL FUND	92,339	99,734
ISHARES MSCI EMERGING MRKT	MUTUAL FUND	253,094	287,056
ISHARES MSCI INTL	MUTUAL FUND	757,427	883,318
ISHARES US EQUITY	MUTUAL FUND	518,530	962,643
ISHARES MSCI USA MOMNTUM	MUTUAL FUND	161,196	188,090
ISHARES MSCI USA EQUAL	MUTUAL FUND	173,720	165,164
ISHS US SMALLA CAP EQTY	MUTUAL FUND	404,132	758,633
SPDR GOLD MINISHAES ETV	MUTUAL FUND	232,647	372,768
SPDR S&P BIOTECH ETF	MUTUAL FUND	55,455	76,821
VANGUARD EMERGING MARKET	MUTUAL FUND	54,110	43,700
VANGUARD INTERMEDIATE	MUTUAL FUND	202,844	208,622
VANGUARD INTERMDIAT TRM	MUTUAL FUND	288,385	285,940
VANGUARD LONG TERM	MUTUAL FUND	245,632	215,754
VANGUARD SHORT TERM COR	MUTUAL FUND	285,485	277,092
VANGUARD SHRT INF PROT	MUTUAL FUND	122,054	120,856
VANGUARD US MOMENTUM	MUTUAL FUND	42,434	104,375
SUB TOTAL CHARLES SCHWAB 5144-1652		4,228,408	5,607,307
FDIC INSURED DEPOSIT ACCOUNT	CASH	-	2,698
SCHWAB GOVT MONEY FUND	MONEY MARKET	-	143,873
ISHARES SILVER TRUST	MUTUAL FUND	229,696	342,290
PROSHARES TRUST ULTRASHORT QQQ	MUTUAL FUND	540,573	156,912
PROSHARES TRUST SHORT 20+	MUTUAL FUND	191,517	135,520
FIDELITY INVESTMENT SHORT TERM BOND	MUTUAL FUND	419,817	184,335
FPA FUNDS NEW INCOME INVESTOR	MUTUAL FUND	280,009	274,321
AT&T INC	COMMON STOCK	97,401	100,188
AXCELIS TECNOLOGIES	COMMON STOCK	108,583	55,896
CAPITAL ONE FINANCIAL CORP	COMMON STOCK	123,958	213,984
ESSEX PPTY TR INC	COMMON STOCK	167,461	171,264

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2024

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
 2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
 PLAN SPONSOR: B&B LUMBER COMPANY, INC.
 EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FAIRFAX FINANCIAL HLDGS	COMMON STOCK	135,927	278,279
FRONTLINE	COMMON STOCK	111,418	85,140
GE AEROSPACE	COMMON STOCK	124,439	160,452
GENERAL ELECTRIC HEALTHCARE TECH	COMMON STOCK	41,075	25,018
GE VERONA INC	COMMON STOCK	31,551	78,943
GILEAD SCIENCES INC	COMMON STOCK	67,802	83,133
INTERNATIONAL PAPER CO	COMMON STOCK	151,154	182,988
NATIONAL GRID	COMMON STOCK	256,393	237,680
SOUTHERN CO	COMMON STOCK	177,067	329,280
THE MOSAIC	COMMON STOCK	119,521	130,274
WABTEC CORP	COMMON STOCK	175,729	436,057
SUBTOTAL CHARLES SCHWAB 6122-5232		3,551,091	3,808,525
ISA BANK OF CHINA	MONEY MARKET		84,601
SUBTOTAL MERRILL LYNCH			84,601
LIQUID ASSETS GOVT FUND	CASH	-	21,696
ACCENTURE PLC IRELAND	COMMON STOCK	13,610	37,642
ADOBE SYSTEMS INC	COMMON STOCK	17,778	39,132
ALPHABET INC	COMMON STOCK	46,764	152,008
AMAZON.COM INC	COMMON STOCK	41,992	97,629
AMERICAN TOWER CORP	COMMON STOCK	7,631	9,354
AMERIPRISE FINANCIAL	COMMON STOCK	8,463	36,738
APPLE INC	COMMON STOCK	23,462	51,336
COMCAT CORP NEW	COMMON STOCK	327	300
COSTCO WHOLESALE CORP	COMMON STOCK	16,398	55,892
DANAHER CORP	COMMON STOCK	12,424	28,005
DOLLAR GEN CORP	COMMON STOCK	157	76
FIDELITY NATL INFO	COMMON STOCK	294	323
HOME DEPOT INC	COMMON STOCK	23,494	45,512
HONEYWELL INTL INC	COMMON STOCK	15,203	23,267
INTERCONTINENTAL EXCHANGE GROUP	COMMON STOCK	12,654	22,799
LAUDER ESEE COS CL A	COMMON STOCK	14,105	5,848
LOWES COMPANIES	COMMON STOCK	12,673	33,071
MEDTRONIC PLC	COMMON STOCK	14,252	13,260

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2024

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
 2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
 PLAN SPONSOR: B&B LUMBER COMPANY, INC.
 EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
META PLATFORMS INC	COMMON STOCK	38,031	121,201
MICROSOFT	COMMON STOCK	51,211	166,914
MONDELEZ INTL INC	COMMON STOCK	9,955	13,081
O REILLY AUTOMOTIVE INC	COMMON STOCK	9,143	40,317
PALO ALTO NETWORKS	COMMON STOCK	5,558	9,462
PARKER HANNIFIN CORP	COMMON STOCK	9,213	31,802
ROCKWELL AUTOMATION INC	COMMON STOCK	6,059	13,718
SALESFORCE COM INC	COMMON STOCK	545	669
SHERWIN WILLIAMS	COMMON STOCK	608	680
THERMO FISHER SCIENTIFIC	COMMON STOCK	13,356	32,774
TJX COS INC	COMMON STOCK	9,775	28,994
UNITEDHEALTH GROUP INC	COMMON STOCK	28,303	52,609
VERALTO CORP	COMMON STOCK	1,575	4,074
VISA INC	COMMON STOCK	16,479	42,031
WALT DISNEY CO	COMMON STOCK	13,707	13,251
SUBTOTAL UBS UT 52209 UN		495,199	1,245,465
LIQUID ASSETS GOVT FUND	CASH	-	18,200
ACCRUED INTEREST	CASH	-	10,897
ALABAMA POWER CO	3.05% 3/15/32	27,683	26,333
ALLSTATE CORP	0.75% 12/15/25	12,628	13,497
AMER EXPRESS CO	2.55% 3/4/27	22,073	22,021
BANK OF AMER CORP	4.271% 7/23/29	25,382	23,386
BANK OF MELLON CORP	5.188% 03/14/35	22,476	21,796
COCA-COLA CO	3.45% 3/25/30	19,296	16,984
ECOLAB INC	4.8% 3/24/30	13,315	13,014
GOLDMAN SACHS GROUP INC	2.6% 2/7/30	1,636	1,771
GOLDMAN SACHS GROUP INC	3.8% 3/15/30	22,700	22,524
JOHNSON & JOHNSON COM	2.45% 3/1/26	22,710	21,507
JPMORGAN CHASE & CO	4.452% 12/5/29	20,485	17,636
JPMORGAN CHASE & CO	3.702% 5/6/30	5,036	4,734
MASTERCARD INC	3.35% 3/26/30	17,646	14,950
MIDSMERICAN ENERGY CO	3.65% 4/15/29	7,961	7,629
NATL RURAL UTILS COOP	3.4% 2/7/28	12,112	12,483
NORTHERN TRUST CORP	3.15% 5/3/29	5,328	5,620
NORTHERN TRUST CORP	1.95% 5/1/30	18,147	18,128

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2024

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
 2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
 PLAN SPONSOR: B&B LUMBER COMPANY, INC.
 EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ONCOR ELEC DELIVERY CO	3.7% 11/15/28	32,716	28,855
PNC FNL SERV GROUP	2.55 1/22/30	22,359	23,086
PUB SVC CO OF COLO	1.875% 6/15/31	23,985	23,038
STATE STREET CORP	4.421% 5/13/33	2,685	2,858
STATE STREET CORP	4.164% 8/4/33	21,959	20,536
SUNTRUST BANKS INC	3.3% 5/15/26	14,265	14,687
TEXAS INSTRUMENTS	1.9% 9/15/31	23,929	23,464
US BANCORP NTS	2.215% 1/27/28	20,485	20,857
US BANCORP B/E	3.9% 04/26/28	1,840	1,940
US TREASURY NOTE	2.75% 2/15/28	160,396	161,349
US TREASURY NOTE	1.25% 8/15/31	26,582	26,929
US TREASURY NOTE	1.5% 8/15/26	94,224	92,851
US TREASURY NOTE	2.625% 2/15/29	161,153	152,374
US TREASURY NOTE	1.625% 2/15/26	113,598	109,769
US TREASURY NOTE	1.875% 2/28/27	133,950	136,023
US TREASURY NOTE	4.625% 9/30/30	33,421	34,312
US TREASURY NOTE	4.125% 11/15/32	48,152	46,817
US TREASURY NOTE	4.5% 11/15/33	90,294	87,615
VISA INC	2.050% 4/15/30	6,010	5,251
WALT DISNEY COMPANY	2.95% 6/15/27	2,789	2,892
WALT DISNEY COMPANY	1.85% 7/30/26	18,408	20,161
SUBTOTAL UBS UT 52208 UN		1,329,814	1,328,774
UBS BANK USA DEP ACCT	CASH	-	61,771
ABBVIE INC	COMMON STOCK	16,063	20,080
ACCENTURE PLC IRELANC	COMMON STOCK	24,297	43,974
AMER ELECTRIC POWER CO	COMMON STOCK	11,552	12,451
BLACKROCK INC	COMMON STOCK	8,407	18,452
BROADCOM INC	COMMON STOCK	27,166	120,557
CHEVRON CORP	COMMON STOCK	13,832	18,395
CHUBB LTD	COMMON STOCK	18,745	38,406

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2024

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
 2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
 PLAN SPONSOR: B&B LUMBER COMPANY, INC.
 EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CISCO SYSTEMS INC	COMMON STOCK	26,129	34,454
COCA COLA COM	COMMON STOCK	26,252	33,620
DIAGEO PLC NEW	COMMON STOCK	17,168	16,018
EOG RESOURCES INC	COMMON STOCK	12,365	12,381
EXXON MOBIL CORP	COMMON STOCK	25,898	24,634
HOME DEPOT INC	COMMON STOCK	27,813	47,457
JOHNSON & JOHNSON	COMMON STOCK	34,230	33,841
JP MORGAN CHASE	COMMON STOCK	21,246	43,148
LINDE PLC	COMMON STOCK	16,728	33,494
LOCKHEED MARTIN CORP	COMMON STOCK	27,097	38,389
MARSH & MCLENNAN COS	COMMON STOCK	19,685	43,544
MCDONALDS CORP	COMMON STOCK	22,004	35,077
MICROSOFT CORP	COMMON STOCK	48,709	147,525
NEXTERA ENERGY INC	COMMON STOCK	15,018	17,636
ORACLE CORP	COMMON STOCK	8,113	19,664
PHILLIPS 66	COMMON STOCK	12,262	17,203
PROCTER & GAMBLE	COMMON STOCK	29,180	40,404
PROLOGIS INC	COMMON STOCK	12,762	11,204
REPUBLIC SERVICES	COMMON STOCK	10,793	26,757
ROCKWELL AUTOMATION INC	COMMON STOCK	13,901	19,148
RTX CORP	COMMON STOCK	10,942	17,937
STARBUCKS CORP	COMMON STOCK	12,143	12,136
TEXAS INSTRUMENTS	COMMON STOCK	15,533	21,564
UNION PACIFIC	COMMON STOCK	21,343	28,731
UNITEDHEALTH GROUP INC	COMMON STOCK	17,014	17,705
SUBTOTAL UBS UT 52207 UN		624,390	1,127,757
* PARTICIPANT LOANS	6.50% - 10.25%		338,788
TOTAL ASSETS			\$ 13,541,217

* Party in interest

See independent auditors' report

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
2024 FORM 5500, SCHEDULE H ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of	(d) Cost	(e) Current Value
CASH			218.90
SCHWAB GOVT MONEY FUND	MONEY MARKET		235,813.13
US TREASU NT	3.875% 4/30/25	69,112.40	69,890.63
US TREASU NT	.375% 01/31/26	66,211.60	67,156.25
US TREASU NT	.625% 12/31/27	68,686.50	62,868.75
US TREASU NT	.875% 11/15/30	68,322.67	57,290.63
US TREASU NT	1.125% 02/29/28	66,590.23	63,503.13
DIMENSIONAL	MUTUAL FUND	92,339.15	99,734.28
ISHARES MSCI EMERGING MRKT	MUTUAL FUND	253,093.74	287,055.77
ISHARES MSCI INTL	MUTUAL FUND	757,426.72	883,318.47
ISHARES US EQUITY	MUTUAL FUND	518,530.20	962,642.85
ISHARES MSCI USA MOMNTUM	MUTUAL FUND	161,195.98	188,090.28
ISHARES MSCI USA EQUAL	MUTUAL FUND	173,719.60	165,163.52
ISHS US SMALLA CAP EQTY	MUTUAL FUND	404,131.57	758,632.50
SPDR GOLD MINISHAES ETV	MUTUAL FUND	232,647.10	372,768.30
SPDR S&P BIOTECH ETF	MUTUAL FUND	55,455.39	76,821.18
VANGUARD EMERGING MARKET	MUTUAL FUND	54,110.02	43,699.80
VANGUARD INTERMEDIATE	MUTUAL FUND	202,844.43	208,621.73
VANGUARD INTERMDIAT TRM	MUTUAL FUND	288,384.87	285,940.00
VANGUARD LONG TERM	MUTUAL FUND	245,632.36	215,754.30
VANGUARD SHORT TERM COR	MUTUAL FUND	285,484.99	277,091.52
VANGUARD SHRT INF PROT	MUTUAL FUND	122,054.40	120,856.32
VANGUARD US MOMENTUM	MUTUAL FUND	42,434.08	104,374.95
SUB TOTAL CHARLES SCHWAB 5144-1652		4,228,408.00	5,607,307.19
FDIC INSURED DEPOSIT ACCOUNT	CASH	0.00	2,697.52
	MONEY MARKET	0.00	143,872.92
ISHARES SILVER TRUST	MUTUAL FUND	229,696.08	342,290.00
PROSHARES TRUST ULTRASHORT QQQ	MUTUAL FUND	540,573.49	156,912.00
PROSHARES TRUST SHORT 20+	MUTUAL FUND	191,517.29	135,520.00
FIDELITY INVESTMENT SHORT TERM BOND	MUTUAL FUND	419,816.98	184,335.06
FPA FUNDS NEW INCOME INVESTOR	MUTUAL FUND	280,008.92	274,320.85
AT&T INC	COMMON STOCK	97,400.53	100,188.00
AXCELIS TECHNOLOGIES	COMMON STOCK	108,582.90	55,896.00
CAPITAL ONE FINANCIAL CORP	COMMON STOCK	123,957.90	213,984.00
ESSEX PPTY TR INC	COMMON STOCK	167,460.59	171,264.00
FAIRFAX FINANCIAL HLDGS	COMMON STOCK	135,928.27	278,280.23
FRONTLINE	COMMON STOCK	111,418.20	85,140.00
GE AEROSPACE	COMMON STOCK	124,438.69	160,451.98
GENERAL ELECTRIC HEALTHCARE TECH	COMMON STOCK	41,074.52	25,017.60
GE VERONA INC	COMMON STOCK	31,551.12	78,943.20
GILEAD SCIENCES INC	COMMON STOCK	67,801.59	83,133.00
INTERNATIONAL PAPER CO	COMMON STOCK	151,154.46	182,988.00

(a) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of	(d) Cost	(e) Current Value
NATIONAL GRID	COMMON STOCK	256,392.55	237,680.00
SOUTHERN CO	COMMON STOCK	177,067.35	329,280.00
THE MOSAIC	COMMON STOCK	119,521.14	130,274.00
WABTEC CORP	COMMON STOCK	175,728.82	436,057.00
SUBTOTAL CHARLES SCHWAB 6122-5232		3,551,091.39	3,808,525.36
CASH		0.00	84,601.21
ISA BANK OF CHINA	MONEY MARKET		
SUBTOTAL MERRILL LYNCH		0.00	84,601.21
LIQUID ASSETS GOVT FUND	CASH		21,695.65
ACCENTURE PLC IRELAND	COMMON STOCK	13,609.87	37,641.53
ADOBE SYSTEMS INC	COMMON STOCK	17,778.11	39,131.84
ALPHABET INC	COMMON STOCK	46,763.85	152,007.90
AMAZON.COM INC	COMMON STOCK	41,992.26	97,628.55
AMERICAN TOWER CORP	COMMON STOCK	7,630.97	9,353.91
AMERIPRISE FINANCIAL	COMMON STOCK	8,463.37	36,737.67
APPLE INC	COMMON STOCK	23,462.25	51,336.10
COMCAT CORP NEW	COMMON STOCK	327.28	300.24
COSTCO WHOLESALE CORP	COMMON STOCK	16,398.21	55,892.47
DANAHER CORP	COMMON STOCK	12,423.72	28,005.10
DOLLAR GEN CORP	COMMON STOCK	157.49	75.82
FIDELITY NATL INFO	COMMON STOCK	293.55	323.08
HOME DEPOT INC	COMMON STOCK	23,493.94	45,511.83
HONEYWELL INTL INC	COMMON STOCK	15,202.61	23,266.67
INTERCONTINENTAL EXCHANGE GROUP	COMMON STOCK	12,654.22	22,798.53
LAUDER ESEE COS CL A	COMMON STOCK	14,105.23	5,848.44
LOWES COMPANIES	COMMON STOCK	12,672.68	33,071.20
MEDTRONIC PLC	COMMON STOCK	14,251.62	13,260.08
META PLATFORMS INC	COMMON STOCK	38,030.96	121,200.57
MICROSOFT	COMMON STOCK	51,211.32	166,914.00
MONDELEZ INTL INC	COMMON STOCK	9,955.10	13,080.87
O REILLY AUTOMOTIVE INC	COMMON STOCK	9,142.89	40,317.20
PALO ALTO NETWORKS	COMMON STOCK	5,557.97	9,461.92
PARKER HANNIFIN CORP	COMMON STOCK	9,212.61	31,801.50
ROCKWELL AUTOMATION INC	COMMON STOCK	6,058.63	13,717.92
SALESFORCE COM INC	COMMON STOCK	544.67	668.66
SHERWIN WILLIAMS	COMMON STOCK	608.22	679.86
THERMO FISHER SCIENTIFIC	COMMON STOCK	13,356.13	32,774.49
TJX COS INC	COMMON STOCK	9,775.06	28,994.40
UNITEDHEALTH GROUP INC	COMMON STOCK	28,302.84	52,609.44
VERALTO CORP	COMMON STOCK	1,575.32	4,074.00
VISA INC	COMMON STOCK	16,478.43	42,033.32
WALT DISNEY CO	COMMON STOCK	13,707.48	13,250.65
SUBTOTAL UBS UT 52209 UN		495,198.86	1,245,465.41
LIQUID ASSETS GOVT FUND	CASH		18,199.70
	ACCRUED INTEREST		10,897.22
ALABAMA POWER CO	3.05% 3/15/32	27,683.31	26,333.40
ALLSTATE CORP	0.75% 12/15/25	12,627.86	13,496.98
AMER EXPRESS CO	2.55% 3/4/27	22,072.64	22,021.35
BANK OF AMER CORP	4.271% 7/23/29	25,382.12	23,386.08

(a) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of	(d) Cost	(e) Current Value
BANK OF MELLON CORP	5.188% 03/14/35	22,475.86	21,795.62
COCA-COLA CO	3.45% 3/25/30	19,296.20	16,983.90
ECOLAB INC	4.8% 3/24/30	13,314.60	13,014.43
GOLDMAN SACHS GROUP INC	2.6% 2/7/30	1,636.16	1,771.36
GOLDMAN SACHS GROUP INC	3.8% 3/15/30	22,700.40	22,523.52
JOHNSON & JOHNSON COM	2.45% 3/1/26	22,709.94	21,507.42
JPMORGAN CHASE & CO	4.452% 12/5/29	20,484.98	17,635.86
JPMORGAN CHASE & CO	3.702% 5/6/30	5,036.20	4,734.25
MASTERCARD INC	3.35% 3/26/30	17,646.24	14,949.76
MIDSMERICAN ENERGY CO	3.65% 4/15/29	7,960.80	7,628.88
NATL RURAL UTILS COOP	3.4% 2/7/28	12,112.49	12,483.38
NORTHERN TRUST CORP	3.15% 5/3/29	5,328.30	5,620.26
NORTHERN TRUST CORP	1.95% 5/1/30	18,146.94	18,128.46
ONCOR ELEC DELIVERY CO	3.7% 11/15/28	32,716.08	28,855.20
PNC FNL SERV GROUP	2.55 1/22/30	22,358.70	23,085.92
PUB SVC CO OF COLO	1.875% 6/15/31	23,985.04	23,037.84
STATE STREET CORP	4.421% 5/13/33	2,685.27	2,857.71
STATE STREET CORP	4.164% 8/4/33	21,959.08	20,535.68
SUNTRUST BANKS INC	3.3% 5/15/26	14,264.55	14,687.10
TEXAS INSTRUMENTS	1.9% 9/15/31	23,929.00	23,463.72
US BANCORP NTS	2.215% 1/27/28	20,484.86	20,857.10
US BANCORP B/E	3.9% 04/26/28	1,839.54	1,940.24
US TREASURY NOTE	2.75% 2/15/28	160,395.64	161,349.37
US TREASURY NOTE	1.25% 8/15/31	26,581.97	26,928.66
US TREASURY NOTE	1.5% 8/15/26	94,223.58	92,851.31
US TREASURY NOTE	2.625% 2/15/29	161,152.93	152,374.03
US TREASURY NOTE	1.625% 2/15/26	113,598.19	109,769.33
US TREASURY NOTE	1.875% 2/28/27	133,949.52	136,023.03
US TREASURY NOTE	4.625% 9/30/30	33,420.95	34,312.12
US TREASURY NOTE	4.125% 11/15/32	48,151.87	46,816.80
US TREASURY NOTE	4.5% 11/15/33	90,293.94	87,615.44
VISA INC	2.050% 4/15/30	6,010.62	5,248.26
WALT DISNEY COMPANY	2.95% 6/15/27	2,789.40	2,892.21
WALT DISNEY COMPANY	1.85% 7/30/26	18,408.18	20,160.84
SUBTOTAL UBS UT 52208 UN		1,329,813.95	1,328,773.74
UBS BANK USA DEP ACCT	CASH		61,770.89
ABBVIE INC	COMMON STOCK	16,062.95	20,080.10
ACCENTURE PLC IRELANC	COMMON STOCK	24,296.97	43,973.75
AMER ELECTRIC POWER CO	COMMON STOCK	11,551.86	12,451.05
BLACKROCK INC	COMMON STOCK	8,406.85	18,451.98
BROADCOM INC	COMMON STOCK	27,165.67	120,556.80
CHEVRON CORP	COMMON STOCK	13,832.26	18,394.68
CHUBB LTD	COMMON STOCK	18,744.62	38,405.70
CISCO SYSTEMS INC	COMMON STOCK	26,129.03	34,454.40
COCA COLA COM	COMMON STOCK	26,251.87	33,620.40
DIAGEO PLC NEW	COMMON STOCK	17,168.31	16,018.38
EOG RESOURCES INC	COMMON STOCK	12,365.43	12,380.58
EXXON MOBIL CORP	COMMON STOCK	25,897.61	24,633.53
HOME DEPOT INC	COMMON STOCK	27,813.39	47,456.78
JOHNSON & JOHNSON	COMMON STOCK	34,230.08	33,841.08
JP MORGAN CHASE	COMMON STOCK	21,246.10	43,147.80
LINDE PLC	COMMON STOCK	16,727.78	33,493.60
LOCKHEED MARTIN CORP	COMMON STOCK	27,096.65	38,389.26
MARSH & MCLENNAN COS	COMMON STOCK	19,685.38	43,544.05
MCDONALDS CORP	COMMON STOCK	22,003.67	35,076.69

(a) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of	(d) Cost	(e) Current Value
MICROSOFT CORP	COMMON STOCK	48,709.02	147,525.00
NEXTERA ENERGY INC	COMMON STOCK	15,018.02	17,635.74
ORACLE CORP	COMMON STOCK	8,112.50	19,663.52
PHILLIPS 66	COMMON STOCK	12,262.29	17,203.43
PROCTER & GAMBLE	COMMON STOCK	29,180.43	40,403.65
PROLOGIS INC	COMMON STOCK	12,762.40	11,204.20
REPUBLIC SERVICES	COMMON STOCK	10,793.07	26,756.94
ROCKWELL AUTOMATION INC	COMMON STOCK	13,901.01	19,147.93
RTX CORP	COMMON STOCK	10,942.04	17,936.60
STARBUCKS CORP	COMMON STOCK	12,142.90	12,136.25
TEXAS INSTRUMENTS	COMMON STOCK	15,532.63	21,563.65
UNION PACIFIC	COMMON STOCK	21,342.93	28,733.04
UNITEDHEALTH GROUP INC	COMMON STOCK	17,013.85	17,705.10
SUBTOTAL UBS UT 52207 UN		624,389.57	1,127,756.55
* PARTICIPANT LOANS	6.5% - 10.25%		338,787.52
TOTAL ASSETS			13,541,216.98

