

Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for: a single-employer plan a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** Check box if filing under: Form 5558 automatic extension DFVC program
 special extension (enter description)
- D** If the plan is a collectively-bargained plan, check here ▶
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan PHOENIX MEDICAL SERVICES, PC CASH BALANCE PLAN	1b Three-digit plan number (PN) ▶	002
	1c Effective date of plan	01/01/2022
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PHOENIX MEDICAL SERVICES, PC 19 HART PLACE DIX HILLS, NY 11746	2b Employer Identification Number (EIN)	11-3558267
	2c Sponsor's telephone number	519-297-8041
	2d Business code (see instructions)	621111
3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5a Total number of participants at the beginning of the plan year	5a	17
b Total number of participants at the end of the plan year	5b	21
c(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	5c(1)	
c(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	5c(2)	
d(1) Total number of active participants at the beginning of the plan year	5d(1)	15
d(2) Total number of active participants at the end of the plan year	5d(2)	19
e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	5e	0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	WILLIAM JONES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	WILLIAM JONES
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____ (See instructions.)

Part III Financial Information			
7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	1139565	1907616
b Total plan liabilities	7b	0	0
c Net plan assets (subtract line 7b from line 7a)	7c	1139565	1907616
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	727398	
(2) Participants	8a(2)	0	
(3) Others (including rollovers)	8a(3)	0	
b Other income (loss)	8b	40653	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		768051
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	0	
e Certain deemed and/or corrective distributions (see instructions) .	8e	0	
f Administrative service providers (salaries, fees, commissions)	8f	0	
g Other expenses	8g	0	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		0
i Net income (loss) (subtract line 8h from line 8c)	8i		768051
j Transfers to (from) the plan (see instructions)	8j	0	

Part IV Plan Characteristics	
9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 1C 3D
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions				
10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c		X	
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h			
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a** 0

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month Day Year

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline?..... Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

a If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705152A.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PHOENIX MEDICAL SERVICES, PC CASH BALANCE PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PHOENIX MEDICAL SERVICES, PC</u>	D Employer Identification Number (EIN) <u>11-3558267</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>12</u> Day <u>31</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>1180218</u>
	b Actuarial value	2b	<u>1180218</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>0</u>	<u>0</u>
	b For terminated vested participants	<u>2</u>	<u>4172</u>
	c For active participants	<u>19</u>	<u>1181842</u>
	d Total	<u>21</u>	<u>1186014</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.23 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>635627</u>
	b Expected plan-related expenses	6b	<u>0</u>
	c Target normal cost	6c	<u>635627</u>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>DAVID H. FERRARE, EA, MAAA</u> Type or print name of actuary <u>ROBIN S. WEINGAST & ASSOC., INC.</u> Firm name <u>100 QUENTIN ROOSEVELT BLVD.</u> <u>GARDEN CITY, NY 11530</u> Address of the firm	<u>10/01/2025</u> Date <u>23-04874</u> Most recent enrollment number <u>516-794-1450</u> Telephone number (including area code)
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Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21	Discount rate:			
a	Segment rates:	1st segment: 5.01 %	2nd segment: 5.26 %	3rd segment: 5.59 %
		<input type="checkbox"/> N/A, full yield curve used		
b	Applicable month (enter code)	21b	0	
22	Weighted average retirement age	22	67	
23	Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items				
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26	Demographic and benefit information			
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28	Unpaid minimum required contributions for all prior years			0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			0

Part VIII Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):				
a	Target normal cost (line 6c)			31a	635627
b	Excess assets, if applicable, but not greater than line 31a			31b	0
32	Amortization installments:		Outstanding Balance	Installment	
a	Net shortfall amortization installment		5796	539	
b	Waiver amortization installment		0	0	
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34	636166
35	Balances elected for use to offset funding requirement	0	Carryover balance	Prefunding balance	0
36	Additional cash requirement (line 34 minus line 35)			36	636166
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37	705585
38	Present value of excess contributions for current year (see instructions)				
a	Total (excess, if any, of line 37 over line 36)			38a	69419
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39	0
40	Unpaid minimum required contributions for all years			40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			

**Schedule SB, line 32 -
Schedule of Amortization Bases**
Phoenix Medical Services, P.C. Cash Balance Plan
11-3558267 / 002
For the plan year 01/01/2024 through 12/31/2024

Date Base Established	Original Base Amount	Type of Base	Present Value of Remaining Installments	Years Remaining Amortization Period	Amortization Installment
12/31/2024	5,796	Shortfall	5,796	15	539
Totals:			\$5,796		\$539

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
William Jones Sr.

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	08/17/1958	Gender:	M
Date of Employment:	01/09/2014	Attained Age:	66
Date of Participation:	01/01/2022	Retirement Age:	68
Date of Retirement:	01/01/2027		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	634,645.00
Interest Credit	31,732.25
Pay Credit	370,172.75
Adjustment	0.00
Distribution	0.00
Ending Balance	1,036,550.00
Vesting Percent	100.00
Vested Balance	1,036,550.00
Total Account Balance:	\$1,036,550.00
Total Vested Amount:	\$1,036,550.00

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Neerja Baijal

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	01/10/1965	Gender:	F
Date of Employment:	01/09/2014	Attained Age:	60
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	02/01/2030		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	577,912.00
Interest Credit	28,895.60
Pay Credit	337,752.40
Adjustment	0.00
Distribution	0.00
Ending Balance	944,560.00
Vesting Percent	100.00
Vested Balance	944,560.00
Total Account Balance:	\$944,560.00
Total Vested Amount:	\$944,560.00

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Luis Arenas

terminated 5/26/2023 in prior year - not yet paid

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	11/05/1983	Gender:	M
Date of Employment:	05/14/2019	Attained Age:	41
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	12/01/2048		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	2,940.17
Interest Credit	147.01
Pay Credit	0.00
Adjustment	0.00
Distribution	0.00
Ending Balance	3,087.18
Vesting Percent	100.00
Vested Balance	3,087.18
Total Account Balance:	\$3,087.18
Total Vested Amount:	\$3,087.18

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Victoria Fidelman

terminated 2/3/2023 in prior year - not yet paid

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	11/04/1973	Gender:	F
Date of Employment:	12/23/2013	Attained Age:	51
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	12/01/2038		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	1,451.52
Interest Credit	72.58
Pay Credit	0.00
Adjustment	0.00
Distribution	0.00
Ending Balance	1,524.10
Vesting Percent	100.00
Vested Balance	1,524.10
Total Account Balance:	\$1,524.10
Total Vested Amount:	\$1,524.10

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Carolina Hernandez Chavarria

less than required hours

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	06/25/1989	Gender:	F
Date of Employment:	05/07/2020	Attained Age:	36
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	07/01/2054		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	1,452.41
Interest Credit	72.62
Pay Credit	0.00
Adjustment	0.00
Distribution	0.00
Ending Balance	1,525.03
Vesting Percent	100.00
Vested Balance	1,525.03
Total Account Balance:	\$1,525.03
Total Vested Amount:	\$1,525.03

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Denise Martinez

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	06/24/1962	Gender:	F
Date of Employment:	01/30/2018	Attained Age:	63
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	07/01/2027		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	2,156.59
Interest Credit	107.83
Pay Credit	1,103.26
Adjustment	0.00
Distribution	0.00
Ending Balance	3,367.68
Vesting Percent	100.00
Vested Balance	3,367.68
Total Account Balance:	\$3,367.68
Total Vested Amount:	\$3,367.68

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Monica Mayorga

new participant

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	05/12/1971	Gender:	F
Date of Employment:	07/25/2022	Attained Age:	54
Date of Participation:	01/01/2024	Retirement Age:	65
Date of Retirement:	06/01/2036		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	0.00
Interest Credit	0.00
Pay Credit	1,215.30
Adjustment	0.00
Distribution	0.00
Ending Balance	1,215.30
Vesting Percent	0.00
Vested Balance	0.00
Total Account Balance:	\$1,215.30
Total Vested Amount:	\$0.00

You are 0% vested in your Cash Balance. Vesting is estimated to begin during the 2025 plan year assuming you will work the required hours each plan year, otherwise vesting will begin in a later year.

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Cindy Melendez

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	04/18/1993	Gender:	F
Date of Employment:	07/13/2020	Attained Age:	32
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	05/01/2058		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	2,051.18
Interest Credit	102.56
Pay Credit	1,332.42
Adjustment	0.00
Distribution	0.00
Ending Balance	3,486.16
Vesting Percent	100.00
Vested Balance	3,486.16
Total Account Balance:	\$3,486.16
Total Vested Amount:	\$3,486.16

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Mayra Palencia Sanchez

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	01/12/1993	Gender:	F
Date of Employment:	01/19/2021	Attained Age:	32
Date of Participation:	07/01/2022	Retirement Age:	65
Date of Retirement:	02/01/2058		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	3,135.33
Interest Credit	156.77
Pay Credit	1,668.01
Adjustment	0.00
Distribution	0.00
Ending Balance	4,960.11
Vesting Percent	100.00
Vested Balance	4,960.11
Total Account Balance:	\$4,960.11
Total Vested Amount:	\$4,960.11

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Gabriel Palencia Serna

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	06/13/1998	Gender:	M
Date of Employment:	01/19/2021	Attained Age:	27
Date of Participation:	07/01/2022	Retirement Age:	65
Date of Retirement:	07/01/2063		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	2,835.93
Interest Credit	141.80
Pay Credit	953.46
Adjustment	0.00
Distribution	0.00
Ending Balance	3,931.19
Vesting Percent	100.00
Vested Balance	3,931.19
Total Account Balance:	\$3,931.19
Total Vested Amount:	\$3,931.19

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Katherine Palencia Serna

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	02/04/1994	Gender:	F
Date of Employment:	12/07/2020	Attained Age:	31
Date of Participation:	01/01/2022	Retirement Age:	65
Date of Retirement:	03/01/2059		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	3,437.19
Interest Credit	171.86
Pay Credit	2,293.04
Adjustment	0.00
Distribution	0.00
Ending Balance	5,902.09
Vesting Percent	100.00
Vested Balance	5,902.09
Total Account Balance:	\$5,902.09
Total Vested Amount:	\$5,902.09

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Adriana Ramirez

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	05/10/2001	Gender:	F
Date of Employment:	12/09/2020	Attained Age:	24
Date of Participation:	07/01/2022	Retirement Age:	65
Date of Retirement:	06/01/2066		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	1,421.99
Interest Credit	71.10
Pay Credit	872.20
Adjustment	0.00
Distribution	0.00
Ending Balance	2,365.29
Vesting Percent	100.00
Vested Balance	2,365.29
Total Account Balance:	\$2,365.29
Total Vested Amount:	\$2,365.29

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Margarita Serrano

new participant

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	11/22/1983	Gender:	F
Date of Employment:	07/18/2022	Attained Age:	41
Date of Participation:	01/01/2024	Retirement Age:	65
Date of Retirement:	12/01/2048		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	0.00
Interest Credit	0.00
Pay Credit	1,487.45
Adjustment	0.00
Distribution	0.00
Ending Balance	1,487.45
Vesting Percent	0.00
Vested Balance	0.00
Total Account Balance:	\$1,487.45
Total Vested Amount:	\$0.00

You are 0% vested in your Cash Balance. Vesting is estimated to begin during the 2025 plan year assuming you will work the required hours each plan year, otherwise vesting will begin in a later year.

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement
Jeannette Suriel

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	02/13/1981	Gender:	F
Date of Employment:	08/02/2021	Attained Age:	44
Date of Participation:	01/01/2023	Retirement Age:	65
Date of Retirement:	03/01/2046		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	1,421.74
Interest Credit	71.09
Pay Credit	1,245.97
Adjustment	0.00
Distribution	0.00
Ending Balance	2,738.80
Vesting Percent	100.00
Vested Balance	2,738.80
Total Account Balance:	\$2,738.80
Total Vested Amount:	\$2,738.80

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Jamie Tejada

new participant

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	01/17/1990	Gender:	M
Date of Employment:	08/22/2022	Attained Age:	35
Date of Participation:	01/01/2024	Retirement Age:	65
Date of Retirement:	02/01/2055		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	0.00
Interest Credit	0.00
Pay Credit	733.27
Adjustment	0.00
Distribution	0.00
Ending Balance	733.27
Vesting Percent	0.00
Vested Balance	0.00
Total Account Balance:	\$733.27
Total Vested Amount:	\$0.00

You are 0% vested in your Cash Balance. Vesting is estimated to begin during the 2025 plan year assuming you will work the required hours each plan year, otherwise vesting will begin in a later year.

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Shislanys Martinez

new participant

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	12/06/1986	Gender:	M
Date of Employment:	04/19/2023	Attained Age:	38
Date of Participation:	07/01/2024	Retirement Age:	65
Date of Retirement:	01/01/2052		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	0.00
Interest Credit	0.00
Pay Credit	1,046.50
Adjustment	0.00
Distribution	0.00
Ending Balance	1,046.50
Vesting Percent	0.00
Vested Balance	0.00
Total Account Balance:	\$1,046.50
Total Vested Amount:	\$0.00

You are 0% vested in your Cash Balance. Vesting is estimated to begin during the 2025 plan year assuming you will work the required hours each plan year, otherwise vesting will begin in a later year.

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Christopher Lopez Deleon

new participant

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	08/06/2002	Gender:	M
Date of Employment:	02/28/2023	Attained Age:	22
Date of Participation:	07/01/2024	Retirement Age:	65
Date of Retirement:	09/01/2067		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	0.00
Interest Credit	0.00
Pay Credit	1,247.60
Adjustment	0.00
Distribution	0.00
Ending Balance	1,247.60
Vesting Percent	0.00
Vested Balance	0.00
Total Account Balance:	\$1,247.60
Total Vested Amount:	\$0.00

You are 0% vested in your Cash Balance. Vesting is estimated to begin during the 2025 plan year assuming you will work the required hours each plan year, otherwise vesting will begin in a later year.

Phoenix Medical Services, P.C. Cash Balance Plan
Participant Account Statement

Farah Qquendo

new participant

For the plan year 01/01/2024 through 12/31/2024

Date of Birth:	01/27/1985	Gender:	F
Date of Employment:	03/21/2023	Attained Age:	40
Date of Participation:	07/01/2024	Retirement Age:	65
Date of Retirement:	02/01/2050		

ACCUMULATION ACCOUNT SUMMARY

	Cash Balance
Beginning Balance	0.00
Interest Credit	0.00
Pay Credit	4,275.00
Adjustment	0.00
Distribution	0.00
Ending Balance	4,275.00
Vesting Percent	0.00
Vested Balance	0.00
Total Account Balance:	\$4,275.00
Total Vested Amount:	\$0.00

You are 0% vested in your Cash Balance. Vesting is estimated to begin during the 2025 plan year assuming you will work the required hours each plan year, otherwise vesting will begin in a later year.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Phoenix Medical Services, PC Cash Balance Plan		B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Phoenix Medical Services, PC		D Employer Identification Number (EIN) 11-3558267	

E Type of plan: Single Multiple-A Multiple-B **F** Prior year plan size: 100 or fewer 101-500 More than 500

Part I Basic Information

1 Enter the valuation date: Month 12 Day 31 Year 2024

2 Assets:

a Market value	2a	1,180,218
b Actuarial value	2b	1,180,218

3 Funding target/participant count breakdown:

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	2	4,172	4,172
c For active participants	19	1,181,842	1,181,842
d Total	21	1,186,014	1,186,014

4 If the plan is in at-risk status, check the box and complete lines (a) and (b)


a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	

5 Effective interest rate **5** 5.23 %

6 Target normal cost

a Present value of current plan year accruals	6a	635,627
b Expected plan-related expenses	6b	0
c Target normal cost	6c	635,627

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/01/2025
	Signature of actuary	Date
	David H. Ferrare, EA, MAAA	23-04874
	Type or print name of actuary	Most recent enrollment number
Robin S. Weingast & Assoc., Inc.	(516) 794-1450	
Firm name	Telephone number (including area code)	
100 Quentin Roosevelt Blvd.		
US Garden City NY 11530		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____ %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1,543
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.00</u> % ...		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		1,543
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	99.51 %
15 Adjusted funding target attainment percentage	15	103.52 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	102.80 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/06/2025	727,398	0			
Totals ▶			18(b)	727,398	18(c)
					0

19 Discounted employer contributions -- see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	705,585

20 Quarterly contributions and liquidity shortfalls:

- a Did the plan have a "funding shortfall" for the prior year? Yes No
- b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No
- c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used To Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.01 %	2nd segment: 5.26 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 0

22 Weighted average retirement age **22** 67

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	635,627
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	5,796	539
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	636,166
	Carryover balance	Prefunding Balance
35 Balances elected for use to offset funding requirement	0	0
36 Additional cash requirement (line 34 minus line 35)	36	636,166
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	705,585

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	69,419
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021