

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>NEW YORK SCHOOL OF INTERIOR DESIGN 403(B) PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NEW YORK SCHOOL OF INTERIOR DESIGN</u></p> <p><u>170 EAST 70TH STREET</u> <u>NEW YORK, NY 10021</u></p>	<p>1c Effective date of plan <u>01/01/1965</u></p> <p>2b Employer Identification Number (EIN) <u>13-1662715</u></p> <p>2c Plan Sponsor's telephone number</p> <p>2d Business code (see instructions) <u>611000</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	JANE CHEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	JANE CHEN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	233
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	170
	6a(2)	159
	6b	
	6c	73
	6d	232
	6e	
	6f	232
	6g(1)	146
	6g(2)	145
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2L

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input type="checkbox"/> Trust	(3) <input type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan NEW YORK SCHOOL OF INTERIOR DESIGN 403(B) PLAN</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>001</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 NEW YORK SCHOOL OF INTERIOR DESIGN</p>	<p>D Employer Identification Number (EIN) 13-1662715</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREFF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	500966	123	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	6389726
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	10789654

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year **7b** 5867299

c Additions: (1) Contributions deposited during the year	7c(1)	149866	
(2) Dividends and credits.....	7c(2)		
(3) Interest credited during the year.....	7c(3)	261172	
(4) Transferred from separate account	7c(4)	215693	
(5) Other (specify below).....	7c(5)	23205	
▶ OTHER			

(6) Total additions **7c(6)** 649936

d Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 6517235

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	124103	
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account	7e(3)	3403	
(4) Other (specify below).....	7e(4)	3	
▶ OTHER			

(5) Total deductions **7e(5)** 127509

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 6389726

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
 e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
 i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
 m Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received		9a(1)	
(2) Increase (decrease) in amount due but unpaid		9a(2)	
(3) Increase (decrease) in unearned premium reserve		9a(3)	
(4) Earned ((1) + (2) - (3))			9a(4)
b Benefit charges (1) Claims paid		9b(1)	
(2) Increase (decrease) in claim reserves		9b(2)	
(3) Incurred claims (add (1) and (2))			9b(3)
(4) Claims charged			9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention			9c(1)(H)
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)			9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)
(2) Claim reserves			9d(2)
(3) Other reserves			9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan NEW YORK SCHOOL OF INTERIOR DESIGN 403(B) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NEW YORK SCHOOL OF INTERIOR DESIGN	D Employer Identification Number (EIN) 13-1662715	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>NEW YORK SCHOOL OF INTERIOR DESIGN 403(B) PLAN</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NEW YORK SCHOOL OF INTERIOR DESIGN</u>	D Employer Identification Number (EIN) <u>13-1662715</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>TIAA REAL ESTATE</u>	
b Name of sponsor of entity listed in (a):	<u>TIAA-CREF</u>	
c EIN-PN <u>13-1624203-004</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>802686</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan NEW YORK SCHOOL OF INTERIOR DESIGN 403(B) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NEW YORK SCHOOL OF INTERIOR DESIGN	D Employer Identification Number (EIN) 13-1662715

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	74374
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	789667
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13497730
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	5682039
(15) Other.....	1c(15)	73222
		802686
		6086026

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	20043810	24100706
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	20043810	24100706

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	585430	
(B) Participants.....	2a(1)(B)	240751	
(C) Others (including rollovers).....	2a(1)(C)	1320151	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2146332
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	6331	
(F) Other.....	2b(1)(F)	57284	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		63615
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	263785	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		263785
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	469132	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		469132
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1554374	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		13896
d Total income. Add all income amounts in column (b) and enter total.....	2d		4511134

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	454238	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		454238
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		454238

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4056896
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CONDON O'MEARA MCGINTY & DONNELLY L**

(2) EIN: **13-3628255**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?		X	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Independent Auditor's Report

To the Trustees and the Participants of the
New York School of Interior Design
403(b) Plan

One Battery Park Plaza
New York, NY 10004-1405
Tel: 212-661-7777

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the New York School of Interior Design 403(b) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information"), by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2024 and December 31, 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule – Schedule H - Part IV - Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Condon O'Meara McGinty + Donnelly LLP

NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN
Employer ID #13-1662715
Plan #001

Schedule 1

Schedule H – Part IV – Line 4(i)
Schedule of Assets (Held at End of Year)
December 31, 2024

(a) <u>Identity of Issue</u>	(b) <u>Description</u>	(c) <u>Cost**</u>	(d) <u>Current Value</u>
TIAA*	TIAA Traditional Annuity-Benefit Responsive – general account		\$ 1,093,843
TIAA*	TIAA Traditional Annuity-Non-Benefit Responsive – general account		4,992,183
TIAA*	TIAA Real Estate – pooled separate account		802,686
TIAA*	TIAA Stable Value Fund		303,700
CREF*	CREF Stock – registered investment company		2,570,682
CREF*	CREF Money Market – registered investment company		206,458
CREF*	CREF Social Choice – registered investment company		611,358
CREF*	CREF Global Equities – registered investment company		1,960,669
CREF*	CREF Growth – registered investment company		622,016
CREF*	CREF Equity Index – registered investment company		852,212
CREF*	CREF Inflation-Linked Bond – registered investment company		279,064
CREF*	CREF Core Bond R1 – registered investment company		663,787
TIAA*	TIAA Access Nuv Lifecycle 2010 T4 – registered investment company		25,439
TIAA*	TIAA Access Nuv Lifecycle 2025 T4 – registered investment company		14,987
TIAA*	TIAA Access Nuv Lifecycle 2030 T4 – registered investment company		70,964
TIAA*	TIAA Access Nuv Lifecycle 2035 T4 – registered investment company		132,944
TIAA*	TIAA Access Nuv Lifecycle 2040 T4 – registered investment company		16,732
TIAA*	TIAA Access Nuv Lifecycle 2045 T4 – registered investment company		110,611
TIAA*	TIAA Access Nuv Lifecycle 2050 T4 – registered investment company		96,342
TIAA*	TIAA Access Nuv Core Bond Plus T4 – registered investment company		63,399
TIAA*	TIAA Access Nuv Equity Index T4 – registered investment company		25,056
TIAA*	TIAA Access Nuv Growth & Income T4 – registered investment company		40,538
TIAA*	TIAA Access Nuv Int'l Equity T4 – registered investment company		375,305
TIAA*	TIAA Access Nuv Lg-Cap Gr T4 – registered investment company		72,985
TIAA*	TIAA Access Nuv Lg-Cap Val T4 – registered investment company		410,071
TIAA*	TIAA Access Nuv Mid-Cap Gr T4 – registered investment company		43,099
TIAA*	TIAA Access Nuv Mid-Cap Val T4 – registered investment company		273,659
TIAA*	TIAA Access Nuv Real Est Secs T4 – registered investment company		145,495
TIAA*	TIAA Access Nuv Sm-Cap BI Idx T4 – registered investment company		173,298
TIAA*	TIAA Access Nuv Sm-Cap Equity T4 – registered investment company		119,864
TIAA*	TIAA Access Nuv Social Ch Eq T4 – registered investment company		9,933
TIAA*	TIAA-CREF Core Bond Plus - Inst - registered investment company		20,111

* Party-in-interest

** Cost omitted for participant directed accounts

The above information has been certified by TIAA or CREF as complete and accurate.

NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN
Employer ID #13-1662715
Plan #001

Schedule 1

Schedule H – Part IV – Line 4(i)
Schedule of Assets (Held at End of Year) (continued)
December 31, 2024

<u>(a)</u> <u>Identity of Issue</u>	<u>(b)</u> <u>Description</u>	<u>(c)</u> <u>Cost**</u>	<u>(d)</u> <u>Current Value</u>
TIAA*	Nuveen Eq Index - Inst - registered investment company	\$	97,141
TIAA*	Nuveen Intl Eq - Inst - registered investment company		100,942
TIAA*	Nuveen Lg-Cap GR - Inst - registered investment company		154,720
TIAA*	Nuveen Lifecycle 2020 Inst - registered investment company		22,720
TIAA*	Nuveen Lifecycle 2025 Inst - registered investment company		60,377
TIAA*	Nuveen Lifecycle 2030 Inst - registered investment company		83,183
TIAA*	Nuveen Lifecycle 2035 Inst - registered investment company		166,419
TIAA*	Nuveen Lifecycle 2040 Inst - registered investment company		90,500
TIAA*	Nuveen Lifecycle 2045 Inst - registered investment company		99,390
TIAA*	Nuveen Lifecycle 2050 Inst - registered investment company		134,772
TIAA*	Nuveen Lifecycle 2055 Inst - registered investment company		35,476
TIAA*	Nuveen Lifecycle 2060 Inst - registered investment company		12,388
TIAA*	Nuveen Lifecycle 2065 Inst - registered investment company		4,499
TIAA*	Nuveen Real Est Secs - Inst - registered investment company		132,093
TIAA*	Nuveen Qt Sml Cap Eq Inst - registered investment company		82,594
TIAA*	Nuveen Large Cap Resp Eq - registered investment company		693,571
Allspring*	Allspring Spec SmallCap Val R6		12,652
Blackrock*	Blackrock Strategic Inc Opp k		13,791
Carillon Eagle*	Carillon Eagle Mid Cap GRW R6		67,916
John Hancock*	John Hancock Disciplnd Val R6		150,682
MFS*	MFS Mid Cap value Class R6		194,334
PGIM*	PGIM Total Return Bond R6		204,154
Vanguard*	Vanguard 500 Idx Adm		3,347,753
Vanguard*	Vanguard TTL Intl Stk Idx Adm		462,049
Vanguard*	Vanguard Small Cap Idx Adm		261,680
Vanguard*	Vanguard Mid-Cap Idx Adm		69,415
Vanguard*	Vanguard TTL Bd Mkt Idx Adm		72,783
	Sub-total		24,027,484
	Participant loans* (4.25 – 9.5%)		73,222
	Total		\$ 24,100,706

* Party-in-interest

** Cost omitted for participant directed accounts

Except for the participant loans, the above information has been certified by TIAA or CREF as complete and accurate.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Financial Statements
and
Supplemental Schedule
for Plan Year Ended
December 31, 2024**

For Plan Year Ended December 31, 2024

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Note: The accompanying financial statements have been prepared for the purpose of filing Department of Labor Form 5500. Supplemental schedules required by Section 2520 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 other than the one listed above, are omitted because of the absence of the conditions under which they are required.

Independent Auditor's Report

To the Trustees and the Participants of the
New York School of Interior Design
403(b) Plan

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Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the New York School of Interior Design 403(b) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information"), by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2024 and December 31, 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule – Schedule H - Part IV - Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Cordon O'Meara McGinty + Donnelly LLP

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Statements of Net Assets
Available for Benefits**

	December 31	
	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value (as certified by the Custodians)	\$ 22,629,941	\$ 18,741,166
Investments, at contract value (as certified by the Custodians)	1,397,543	1,228,270
Participant loans	<u>73,222</u>	<u>74,374</u>
Total assets	<u>\$ 24,100,706</u>	<u>\$ 20,043,810</u>
Net assets available for benefits	<u>\$ 24,100,706</u>	<u>\$ 20,043,810</u>

See notes to financial statements.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2024

Additions

Contributions	
Employer	\$ 585,430
Participants	240,751
Rollovers	<u>1,320,151</u>
Total contributions	<u>2,146,332</u>
Investment return, net (as certified by the Custodians)	
Interest and dividends	321,069
Net appreciation of investments	<u>2,023,506</u>
Net investment return	<u>2,344,575</u>
Interest on participant loans	<u>6,331</u>
Other	<u>13,896</u>
Total additions	4,511,134

Deductions

Payments of benefits to participants or their beneficiaries	<u>454,238</u>
Net increase in net assets available for benefits	4,056,896
Net assets available for benefits, beginning of year	<u>20,043,810</u>
Net assets available for benefits, end of year	<u>\$ 24,100,706</u>

See notes to financial statements.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements
December 31, 2024**

Note 1 – Description of the Plan

The following description of the New York School of Interior Design 403(b) Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

The Plan is a defined contribution pension plan established in 1965 (and subsequently amended and restated). The Plan is subject to the Employee Retirement Income Security Act of 1974 (“ERISA”). All employees of the New York School of Interior Design (the “School”) who meet certain eligibility requirements are eligible to participate in the Plan immediately upon hire. The Plan Administrator is responsible for oversight of the Plan and determines the appropriateness of the Plan’s investment offerings and monitors investment performance.

Contributions

Participants may contribute pretax compensation to the Plan. Contributions are subject to certain limitations as defined by the Internal Revenue Code. The School contributes 15% of eligible compensation for all participants regardless of whether they defer any salary. Eligible compensation is defined as wages plus overtime but excluding pay for bonuses, honorariums, teaching stipends and paid leaves of absence. Employees are eligible for employer contributions that meet the following criteria: when they have attained the age of 26, have one year of service and worked at least 1,000 hours.

Participant accounts

Each participant’s account is credited with (a) the participant’s contribution, (b) allocation of employer contributions, and (c) Plan earnings. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting

Participants are immediately vested in their contributions and employer contributions plus actual earnings thereon.

Investment options

Each participant may direct their investment accounts into various investment options. The assets of the employees are allocated into the applicable funds at the direction of the participant.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 1 – Description of the Plan (continued)

Plan loans

Plan loans were available to participants through the Teachers Insurance and Annuity Association of America (“TIAA”), subject to certain limitations. Plan loans were issued directly from funds owned by TIAA and loan proceeds were not removed from a participant’s account balance. However, a portion of a participant’s TIAA Traditional Annuity Contract (“Traditional Annuity”) account balance was reserved, or held as collateral, to cover 110% of the outstanding loan amount for the period of time the loan is outstanding. See Note 3 for discussion of the Traditional Annuity.

As of December 31, 2024, participants had outstanding Plan loan balances due to TIAA of \$10,275. These loans are collateralized by Traditional Annuity Non-benefit Responsive account balances of \$11,303 as of December 31, 2024. Plan participants pay interest on their Plan loans to TIAA, and this interest expense is offset by the return received by the participants on the collateralized Traditional Annuity Contracts. Effective January 2019, Plan loans are no longer available and participants can avail themselves to participant loans.

Participant loans

Effective January 2019, participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of the lower of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant’s account and bear interest at the Federal Reserve Board Bank prime loan rate plus 1 percent. Principal and interest is paid ratably through payroll deductions, or an ACH agreement or other repayment method agreed to through the investment arrangement to repay the loan. The Plan Administrator will fix the term for repayment of any loan, however, in no instance may the term for repayment be greater than five years, unless the loan qualifies as a home loan. Participants are limited to three outstanding loans at a time.

Payment of benefits

Upon termination of service, retirement, death, or total permanent disability, a participant may elect to receive a distribution of his or her entire accumulated plan balance, subject to the terms of the funding vehicles. Distribution options include lump-sum payments, partial payments, or installments. In addition, participants may elect in-service withdrawals of their elective deferral account balances after reaching age 59-1/2. Participants may also elect in-service withdrawals of their elective deferral account balances in their annuity contracts in the case of a hardship. Rollover account balances may be withdrawn at any time, provided the rollover contributions have been properly segregated. Minimum required distributions for participants also apply per Internal Revenue Service (“IRS”) regulations.

Plan termination

Although it has not expressed any intent to do so, the School has the right under the Plan to terminate the Plan subject to the provisions of ERISA.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 2 – Summary of significant accounting policies

Basis of accounting

The Plan's financial statements are prepared under the accrual method of accounting except for benefits paid which are recorded on a cash basis.

Investment valuation and income recognition

The Plan's investments, except for the TIAA Traditional Annuity-Benefit Responsive contracts and TIAA Stable Value Fund, are stated at fair value. The investments in the TIAA Traditional Annuity-Benefit Responsive contracts are reported by TIAA at contract value.

The fair values of accumulation units held by the Plan in variable annuity accounts, including the College Retirement Equity Fund ("CREF") registered investment companies, are based on each account's daily Net Asset Value ("NAV"), which is considered by Plan management to be the best approximation of fair value. Data for NAVs are distributed to Plan administrators and client investors, and provide sufficient corroborative evidence to ascertain the relationship between each fund's NAV and the values of individual underlying holdings. Underlying holdings are primarily valued using market quotations or prices obtained from independent pricing sources. There are no unfunded commitments from participants in the Plan who invest in these accounts.

Realized and unrealized gains and losses from the assets in each account are credited to or charged against each account.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded on the accrual basis.

Management fees and operating expenses charged to the Plan for investments in mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Fair value measurements

For assets measured at fair value on a recurring basis, accounting standards require quantitative disclosures about the fair value measurement separately for each major class of assets. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are as follows:

Level 1 – Unadjusted quoted prices in active markets for identical assets.

Level 2 – Quoted prices for identical assets in markets that are not active, quoted prices for similar assets in active markets, inputs other than quoted market prices, and inputs derived principally from observable market data.

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 2 – Summary of significant accounting policies (continued)

Contributions

Contributions from participants are recorded as they are withheld from their wages.

Risks and uncertainties

Investment securities are exposed to various risks such as interest rate, market, credit and liquidity risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of these investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits as of December 31, 2024. The Plan's investments are not insured or protected by the Pension Benefit Guaranty Corporation, or any other governmental agency, and accordingly, the Plan is subject to the normal investment risks associated with investments.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from these estimates.

Payment of benefits

Benefit payments to participants or their beneficiaries are recorded when paid.

Administrative expenses

Certain expenses of maintaining the Plan are paid by the School and are excluded from these financial statements. Investment and related expenses are included in net appreciation of investments.

Certain administrative functions are performed by employees of the School. No such employees receive compensation from the Plan.

Subsequent events

The Plan has evaluated events and transactions for potential recognition or disclosure through September 9, 2025, which is the date the financial statements were available to be issued.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 3 – Investments

Investments, at contract value

The Plan holds a portfolio of investment contracts that is composed of a traditional annuity contract. These contracts meet the fully benefit-responsive investment contract criteria and therefore are reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The following represents the contract value of investment contracts held by the Plan:

	<u>2024</u>	<u>2023</u>
TIAA Traditional Annuity - Benefit Responsive	\$ 1,093,843	\$1,043,010
TIAA Stable Value Fund	<u>303,700</u>	<u>185,260</u>
Total investments at contract value	<u>\$1,397,543</u>	<u>\$1,228,270</u>

Investments, at fair value

The following table sets forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2024 and December 31, 2023:

	<u>2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment company – mutual funds	\$16,835,072	\$ -	\$ -	\$16,835,072
Pooled separate account - real estate	802,686	-	-	802,686
Traditional annuity - non-benefit responsive	<u>-</u>	<u>-</u>	<u>4,992,183</u>	<u>4,992,183</u>
Total investments at fair value	<u>\$17,637,758</u>	<u>\$ -</u>	<u>\$4,992,183</u>	<u>\$22,629,941</u>
	<u>2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Registered investment company – mutual funds	\$13,312,470	\$ -	\$ -	\$13,312,470
Pooled separate account - real estate	789,667	-	-	789,667
Traditional annuity - non-benefit responsive	<u>-</u>	<u>-</u>	<u>4,639,029</u>	<u>4,639,029</u>
Total investments at fair value	<u>\$14,102,137</u>	<u>\$ -</u>	<u>\$4,639,029</u>	<u>\$18,741,166</u>

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 3 – Investments (continued)

Annuities

The TIAA Traditional Annuity is an unallocated fixed annuity that is fully and unconditionally guaranteed by TIAA. The Traditional Annuity is offered through a variety of contract types. The type of contract through which a participant invests in the TIAA Traditional Annuity determines the applicability of certain account features, such as the guaranteed minimum interest rate, additional interest declarations, the degree of liquidity of the participant's account, and the options for receiving income upon retirement.

When participants choose to allocate a portion of their retirement savings to a TIAA Traditional Annuity during the accumulation phase of the contract, their contributions purchase a specific amount of lifetime income based on the contractual rate schedule in effect at the time the premium is paid. The participant's principal, plus a specified minimum rate of interest, is guaranteed by TIAA's claims-paying ability. The TIAA Traditional Annuity also provides the potential for additional interest if declared by TIAA's Board of Trustees. Additional interest, when declared, remains in effect for the declaration year, which begins each March 1 for accumulating annuities, and January 1 for lifetime payout annuities. Additional interest is not guaranteed for future years. Together, the guaranteed minimum and additional amounts make up the crediting interest rate.

All Group Supplemental Retirement Annuity contracts provide for full participant-directed liquidity.

Valuation methodologies

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and December 31, 2023:

- The fair values of registered investment company investments ("mutual funds") are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).
- The value of each pooled separate investment account is determined at the close of each business day based on the fair value of the respective investments. The value of each account is expressed in "units". The "unit value" is the dollar value of one unit and is determined at the close of each business day by dividing the total fair value of each account by the total number of units in the account. The value of each participant's account on any date is determined by multiplying the number of units held by the "unit value" at the close of the business day.
- Investments in the TIAA Stable Value Fund are reported at contract value, which approximates fair value. The value of the stable value fund is determined based on the valuation method disclosed in the contract as calculated by the provider. All of these inputs are generally considered obtainable but without readily available financial information of the issuing financial institutions on a timely basis.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 3 – Investments (continued)

Valuation methodologies (continued)

- Investments in TIAA Traditional Annuity Non-Benefit Responsive contracts are reported at contract value by TIAA, which approximates fair value. As these investments are contract-based, observable prices for identical or similar investments do not exist and, accordingly, these investments are valued using unobservable inputs (Level 3). The contract value equals the accumulated cash contributions and interest credited to the contract, less any withdrawals. Contract value is deemed to approximate fair value for these contracts based on observation of recent participant investments at contract value and by comparison of historical and current yields of highly rated long-term corporate bonds to historical and current crediting interest rates of the contracts, taking into consideration the liquidity restrictions applicable to the contracts.

The following table presents the current value, redemption frequency, and redemption notice period for the Plan's Level 3 investments as of December 31, 2024 and December 31, 2023:

		2024		
<u>Investment</u>	<u>Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
TIAA Traditional Annuity Non-Benefit Responsive	\$ 4,992,183	N/A	Daily	Daily
		2023		
<u>Investment</u>	<u>Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
TIAA Traditional Annuity Non-Benefit Responsive	\$4,639,029	N/A	Daily	Daily

Note 4 – Information certified by the Custodians

TIAA and CREF hold the Plan's investment assets and execute investment transactions and disburse benefit payments to eligible participants or their beneficiaries. TIAA and CREF have certified to the Plan Administrator that the following information is complete and accurate to the best of their knowledge:

- a) Schedule of Assets (Held for Investment) as of December 31, 2024.
- b) Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024.

As permitted by Section 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator requested that no audit procedures be performed with respect to the information so certified.

**NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN**

**Notes to Financial Statements (continued)
December 31, 2024**

Note 5 – Party-in-interest transactions

Plan investments are shares of funds managed by, or a portion of the general account of, TIAA and CREF. TIAA and CREF are the Custodians as defined by the Plan, and therefore, these transactions qualify as party-in-interest. The Plan also invested in other mutual funds managed by a variety of other fund managers. These transactions also qualify as party-in-interest.

Certain administrative fees related to the administration of this Plan were paid by the School. These transactions also qualify as party-in-interest transactions.

Note 6 – Tax status

The Plan has been designed to qualify under Section 403(b) of the Internal Revenue Code (“IRC”). The terms of the Plan have been prepared to conform to the sample language provided by the IRS in Revenue Procedure 2007-71. The Plan is required to operate in conformity with the IRC to maintain the tax-exempt status for Plan participants under Section 403(b). The Plan Administrator believes that the Plan is currently designed and operating in accordance with the applicable requirements of Section 403(b) of the IRC and, therefore, believes that the Plan is qualified and the related accounts are tax-exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN
Employer ID #13-1662715
Plan #001

Schedule 1

Schedule H – Part IV – Line 4(i)
Schedule of Assets (Held at End of Year)
December 31, 2024

(a) <u>Identity of Issue</u>	(b) <u>Description</u>	(c) <u>Cost**</u>	(d) <u>Current Value</u>
TIAA*	TIAA Traditional Annuity-Benefit Responsive – general account		\$ 1,093,843
TIAA*	TIAA Traditional Annuity-Non-Benefit Responsive – general account		4,992,183
TIAA*	TIAA Real Estate – pooled separate account		802,686
TIAA*	TIAA Stable Value Fund		303,700
CREF*	CREF Stock – registered investment company		2,570,682
CREF*	CREF Money Market – registered investment company		206,458
CREF*	CREF Social Choice – registered investment company		611,358
CREF*	CREF Global Equities – registered investment company		1,960,669
CREF*	CREF Growth – registered investment company		622,016
CREF*	CREF Equity Index – registered investment company		852,212
CREF*	CREF Inflation-Linked Bond – registered investment company		279,064
CREF*	CREF Core Bond R1 – registered investment company		663,787
TIAA*	TIAA Access Nuv Lifecycle 2010 T4 – registered investment company		25,439
TIAA*	TIAA Access Nuv Lifecycle 2025 T4 – registered investment company		14,987
TIAA*	TIAA Access Nuv Lifecycle 2030 T4 – registered investment company		70,964
TIAA*	TIAA Access Nuv Lifecycle 2035 T4 – registered investment company		132,944
TIAA*	TIAA Access Nuv Lifecycle 2040 T4 – registered investment company		16,732
TIAA*	TIAA Access Nuv Lifecycle 2045 T4 – registered investment company		110,611
TIAA*	TIAA Access Nuv Lifecycle 2050 T4 – registered investment company		96,342
TIAA*	TIAA Access Nuv Core Bond Plus T4 – registered investment company		63,399
TIAA*	TIAA Access Nuv Equity Index T4 – registered investment company		25,056
TIAA*	TIAA Access Nuv Growth & Income T4 – registered investment company		40,538
TIAA*	TIAA Access Nuv Int'l Equity T4 – registered investment company		375,305
TIAA*	TIAA Access Nuv Lg-Cap Gr T4 – registered investment company		72,985
TIAA*	TIAA Access Nuv Lg-Cap Val T4 – registered investment company		410,071
TIAA*	TIAA Access Nuv Mid-Cap Gr T4 – registered investment company		43,099
TIAA*	TIAA Access Nuv Mid-Cap Val T4 – registered investment company		273,659
TIAA*	TIAA Access Nuv Real Est Secs T4 – registered investment company		145,495
TIAA*	TIAA Access Nuv Sm-Cap Bl Idx T4 – registered investment company		173,298
TIAA*	TIAA Access Nuv Sm-Cap Equity T4 – registered investment company		119,864
TIAA*	TIAA Access Nuv Social Ch Eq T4 – registered investment company		9,933
TIAA*	TIAA-CREF Core Bond Plus - Inst - registered investment company		20,111

* Party-in-interest

** Cost omitted for participant directed accounts

The above information has been certified by TIAA or CREF as complete and accurate.

NEW YORK SCHOOL OF INTERIOR DESIGN
403(b) PLAN
Employer ID #13-1662715
Plan #001

Schedule 1

Schedule H – Part IV – Line 4(i)
Schedule of Assets (Held at End of Year) (continued)
December 31, 2024

(a) <u>Identity of Issue</u>	(b) <u>Description</u>	(c) <u>Cost**</u>	(d) <u>Current Value</u>
TIAA*	Nuveen Eq Index - Inst - registered investment company		\$ 97,141
TIAA*	Nuveen Intl Eq - Inst - registered investment company		100,942
TIAA*	Nuveen Lg-Cap GR - Inst - registered investment company		154,720
TIAA*	Nuveen Lifecycle 2020 Inst - registered investment company		22,720
TIAA*	Nuveen Lifecycle 2025 Inst - registered investment company		60,377
TIAA*	Nuveen Lifecycle 2030 Inst - registered investment company		83,183
TIAA*	Nuveen Lifecycle 2035 Inst - registered investment company		166,419
TIAA*	Nuveen Lifecycle 2040 Inst - registered investment company		90,500
TIAA*	Nuveen Lifecycle 2045 Inst - registered investment company		99,390
TIAA*	Nuveen Lifecycle 2050 Inst - registered investment company		134,772
TIAA*	Nuveen Lifecycle 2055 Inst - registered investment company		35,476
TIAA*	Nuveen Lifecycle 2060 Inst - registered investment company		12,388
TIAA*	Nuveen Lifecycle 2065 Inst - registered investment company		4,499
TIAA*	Nuveen Real Est Secs - Inst - registered investment company		132,093
TIAA*	Nuveen Qt Sml Cap Eq Inst - registered investment company		82,594
TIAA*	Nuveen Large Cap Resp Eq - registered investment company		693,571
Allspring*	Allspring Spec SmallCap Val R6		12,652
Blackrock*	Blackrock Strategic Inc Opp k		13,791
Carillon Eagle*	Carillon Eagle Mid Cap GRW R6		67,916
John Hancock*	John Hancock Disciplnd Val R6		150,682
MFS*	MFS Mid Cap value Class R6		194,334
PGIM*	PGIM Total Return Bond R6		204,154
Vanguard*	Vanguard 500 Idx Adm		3,347,753
Vanguard*	Vanguard TTL Intl Stk Idx Adm		462,049
Vanguard*	Vanguard Small Cap Idx Adm		261,680
Vanguard*	Vanguard Mid-Cap Idx Adm		69,415
Vanguard*	Vanguard TTL Bd Mkt Idx Adm		72,783
	Sub-total		24,027,484
	Participant loans* (4.25 – 9.5%)		73,222
	Total		<u>\$ 24,100,706</u>

* Party-in-interest

** Cost omitted for participant directed accounts

Except for the participant loans, the above information has been certified by TIAA or CREF as complete and accurate.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div> This Form is Open to Public Inspection
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Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan NEW YORK SCHOOL OF INTERIOR DESIGN 403(B) PLAN	1b Three-digit plan number (PN) ▶	001
	1c Effective date of plan	01/01/1965
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NEW YORK SCHOOL OF INTERIOR DESIGN 170 EAST 70TH STREET NEW YORK NY 10021	2b Employer Identification Number (EIN)	13-1662715
	2c Plan Sponsor's telephone number	
	2d Business code (see instructions)	611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/10/2025	JANE CHEN Enter name of individual signing as plan administrator
SIGN HERE		10/10/2025	JANE CHEN Enter name of individual signing as employer or plan sponsor
SIGN HERE			

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2024)
v. 240311

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