

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2024**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for:
  - a multiemployer plan
  - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
  - a single-employer plan
  - a DFE (specify) \_\_\_\_\_
- B** This return/report is:
  - the first return/report
  - the final return/report
  - an amended return/report
  - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. . . . . ▶
- D** Check box if filing under:
  - Form 5558
  - automatic extension
  - the DFVC program
  - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN	<b>1b</b> Three-digit plan number (PN) ▶ 003 <b>1c</b> Effective date of plan 01/01/2009
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN  1334-B VIDOVICH AVENUE ST. HELANA, CA 94574	<b>2b</b> Employer Identification Number (EIN) 88-2895770 <b>2c</b> Plan Sponsor's telephone number 800-254-3227 <b>2d</b> Business code (see instructions) 311400

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/10/2025	MONICA POMERANZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/10/2025	MONICA POMERANZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1103
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	824
	<b>6a(2)</b>	826
	<b>6b</b>	234
	<b>6c</b>	39
	<b>6d</b>	1099
	<b>6e</b>	4
	<b>6f</b>	1103
	<b>6g(1)</b>	896
	<b>6g(2)</b>	896
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2I 2O 2Q 3I

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached <u>0</u>	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>D</b> Employer Identification Number (EIN) <b>88-2895770</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	160607	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

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<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>D</b> Employer Identification Number (EIN) <b>88-2895770</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
<b>Assets</b>		
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	598457      620903
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	3867281      2646822
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	49930803      52788802
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	1172342      1123495
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	2206695      3284943
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b>	

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	57775578	60464965
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	57775578	60464965

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	2247612	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		2247612
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	164456	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		164456
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	178966	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		311611
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		2902645

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	52651	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		52651
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	160207	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	400	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		160607
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		213258

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		2689387
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BPM LLP**

(2) EIN: **81-4234542**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>THE PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>003</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</u>	<b>D</b> Employer Identification Number (EIN) <u>88-2895770</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 42-0127290

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**PEAK HOLDINGS CORPORATION  
EMPLOYEE STOCK OWNERSHIP PLAN**

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**FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULE**

December 31, 2024

**PEAK HOLDINGS CORPORATION  
EMPLOYEE STOCK OWNERSHIP PLAN**

**T A B L E O F C O N T E N T S**

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## INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of the  
Peak Holdings Corporation Employee Stock Ownership Plan

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Peak Holdings Corporation Employee Stock Ownership Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audits"). The financial statements comprise the statements of net assets available for benefits in liquidation as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits in liquidation for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier ("qualified institution") in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying Peak financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Emphasis of Matter – Terminating Plan and Liquidation Basis of Accounting**

As further discussed in Note 1 and 2 to the financial statements, the Board of the Company approved the acquisition of the Company resulting in a Plan termination in August 2022, and management determined liquidation is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting to the liquidation basis of accounting used in presenting the 2024 and 2023 financial statements. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditors' Responsibilities for the Audits of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U. S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

**Other Matter – Supplemental Schedule Required by ERISA**

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*BPM LLP*

Walnut Creek, California  
October 8, 2025

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION**  
As of December 31, 2024 and 2023

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<b>ASSETS</b>	<u>2024</u>	<u>2023</u>
Investments, at fair value:		
The Peak Holdings Corporation common stock	\$ 1,123,495	\$ 1,172,342
Cash and cash equivalents	2,646,822	3,867,281
Corporate bonds	52,788,802	49,930,803
Mutual funds	<u>3,284,943</u>	<u>2,206,695</u>
Total investments, at fair value	59,844,062	57,177,121
Receivables:		
Interest receivable	<u>620,903</u>	<u>598,457</u>
Net assets available for benefits	<u>\$ 60,464,965</u>	<u>\$ 57,775,578</u>

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION**

For the year ended December 31, 2024

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Additions to net assets attributable to:

Investment income:

Net appreciation in the fair value of investments	\$ 490,577
Interest and dividends	<u>2,412,068</u>

Total investment income	<u>2,902,645</u>
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Total additions to net assets	<u>2,902,645</u>
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Deductions from net assets attributable to:

Benefits paid to participants	52,651
Operating expense	<u>160,607</u>

Total deductions from net assets	<u>213,258</u>
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Increase in net assets available for benefits	2,689,387
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Net assets available for benefits:

Beginning of year	<u>57,775,578</u>
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End of year	<u><u>\$ 60,464,965</u></u>
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# PEAK HOLDINGS CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2024

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### 1. Plan Description and Basis of Presentation

The following is a general description of the Peak Holdings Corporation Employee Stock Ownership Plan (the "Plan"). The description provides only general information. Participants should refer to the Plan agreement for complete information.

#### **General**

Clif Bar & Company (the "Company"), an S Corporation for income tax purposes, established the Plan effective as of January 1, 2009. The Plan was amended effective January 1, 2010 to operate as a leveraged employee stock ownership plan ("ESOP") and was restated effective January 1, 2017. The additional adopting employers of the Plan are Clif Bar Baking Company of Twin Falls, LLC and Clif Bar Baking Company of Indianapolis, LLC. The Plan was a stock bonus plan under Section 401(a) of the Internal Revenue Code ("IRC") of 1986, as amended, and an employee stock ownership plan under Section 4975(e)(7) of the IRC and Section 407(d)(6) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan ceased to be a stock bonus plan and an employee stock ownership plan in August 2022, but continues as a profit-sharing plan until all funds have been distributed, transferred or paid out from the trust. All future distributions will be paid in cash. The Administrative Committee, which consists of four persons appointed by the Company's Board of Directors (the "Board"), administers the Plan. TI-TRUST, Inc., is the Plan's trustee, with UBS Financial Services, Inc. holding the assets, and Principal Life Insurance Company serves as the record keeper to maintain the individual accounts of each Plan participant.

In connection with a purchase agreement dated June 20, 2022 for the Company, the Company assigned and transferred the Plan to Peak Holdings (the "Sponsor") which assumed the Plan pursuant to the terms of an Assignment and Assumption Agreement entered into between the Company and Peak Holdings, to be effective immediately prior to the purchase agreement closing date. The Sponsor sold substantially all of its assets to Buyer in exchange for the Closing Consideration and the Earnout Consideration (in each case, as defined in the June 20, 2022 Purchase Agreement).

The Company has amended the Plan to terminate the Plan effective as of the Closing Date as defined in the Purchase Agreement (August 2022), and to adopt certain other amendments to the ESOP that are required by changes in applicable law. The Plan will operate with limited activity until all funds are disbursed to participants, which is expected by December 31, 2027.

#### **Eligibility**

Prior to Plan termination, employees of the Company, excluding contingent workers, were generally eligible to participate in the Plan after one year of service providing, they worked at least 1,000 hours of service during such Plan year. International employees who were non-resident aliens under Section 7701 of the IRC were eligible to participate in the Plan based on the definition of eligibility. Participants who did not have at least 1,000 hours of service during such Plan year, or were not employed on the last working day of a Plan year, were generally not eligible for an allocation of Company contributions for such year.

Effective January 1, 2018, the Plan was amended to exclude non-resident alien employees residing in the European Union or the United Kingdom, regardless whether such employees receive any earned income from the Company, which constitutes income from sources within the United States, from the Plan, and to provide that if a participant who is a non-resident alien residing in the European Union or the United Kingdom, terminates service for any reason, distribution of his capital accumulation will be offered to him beginning in the Plan year in which he terminates service, as soon as practicable following his termination of service and completion of the ESOP valuation and ESOP allocations for the immediately prior Plan year.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**1. Plan Description and Basis of Presentation, continued**

***Contributions***

Prior to Plan termination the Company cash contributions were paid to the trustee for each Plan year in such amounts (or under such formula) as may be determined by the Board, and payment shall be made no later than the due date (including extensions) for filing the Company's federal income tax return for that Plan year. Participants are not required or permitted to make contributions to the Plan.

***Payment of Benefits***

Prior to Plan termination, distributions on account of retirement, death, or disability commenced no later than one year after the end of the Plan year in which a participant retires, dies, or becomes disabled. Distributions for other separations from service shall commence no later than 3 years following separation from service. As determined by the Company's distribution policy, distributions will be paid in either a lump sum, if equal or less than \$250,000 or in a series of installments, if more than \$250,000 for separation of services due to retirement, death, disability, or termination of service with subsequent employer, for all other separations from service, the threshold is \$50,000. A distribution of participant's capital accumulation will be made in shares of Company stock, cash, or a combination of both, as determined by the Company. In certain circumstances, as defined in the Plan documents a participant may demand a distribution of their capital accumulation entirely in shares of Company stock. However, so long as the Company is a S-Corporation, the distribution of a participant's capital accumulation may, at the discretion of the Company, be made entirely in cash.

Effective January 1, 2018, the Plan distribution policy was amended to allow distributions to any Canadian citizen who is a non-resident alien and who is a participant in the ESOP "Canadian Participant" to be paid in a single lump sum of cash within 12 months following the Canadian Participant's termination of service for any reason. Distributions will be based upon the fair market value of Company stock and the other investment account as of the allocation date immediately preceding the distribution date.

Effective August 24, 2022, the Plan distribution policy was amended in connection with the Plan termination and approximately 90% of the participant's account balance as of the termination date was paid out in cash to participants that held Company stock, or 100% of the participant's account balance if they didn't held any Company stock as soon as administratively feasible after Plan termination. Final distribution of the participants remaining 10% of their balance is pending the receipt of any additional consideration for the purchase agreement, including possible proceeds from the earnout provision not yet recognized as discussed in Note 2.

For the year ended December 31, 2024, \$52,651 was distributed to vested participants in cash in payment of required minimum distributions or the 90% of the account balance for participants who had not submitted distribution requested in prior years.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**1. Plan Description and Basis of Presentation, continued**

***Voting Rights***

Prior to Plan termination, on matters involving the approval or disapproval of any Company merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all assets of a trade or business or a similar transaction specified in regulations under Section 409(e)(3) of the IRC, each participant was entitled to exercise voting rights attributable to the shares of the Company's common stock allocated to his or her account. In all such cases, the trustee was required to notify the participants of such voting rights prior to the time that such rights were to be exercised. The trustee was to vote any allocated shares for which participant instructions were not received and any unallocated shares in accordance with Administrative Committee instructions. In all other circumstances, the trustee is to vote all shares of Company stock held by the Plan as directed by the Administrative Committee.

***Participant Accounts***

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Prior to Plan termination, each participant's account was credited as of the last day of each Plan year with an allocation of shares of the Company's common stock released by the trustee from the unallocated account and forfeitures of terminated participants' non-vested accounts. Only those participants who were eligible employees of the Company as of the last day of the Plan year received an allocation. Allocations were based on a participant's eligible compensation, relative to total eligible compensation.

***Vesting***

A participant's interest in his accounts shall become 100% vested and non-forfeitable if the participant is employed by the Company after qualifying for retirement, dies, becomes permanently disabled while employed, or completes at least three years of credited service under the Plan.

Effective January 1, 2021, the Plan was amended to implement a six-year graded vesting schedule of 20% a year after 2 years of service for all participants:

<u>Year of Service</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Upon termination of the Plan as noted in Note 2, any participant who was not fully vested at the time of termination became 100% vested regardless of their years of service.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**1. Plan Description and Basis of Presentation, continued**

***Put Option***

Prior to Plan termination, under federal income tax regulations, the Company stock that was held by the Plan and its participants, and was not readily tradable on an established market, or was subject to trading limitations included a put option. The put option was a right to demand that the Company buy any shares of its stock distributed to participants for which there was no market. The put price was the current value of Company's common stock as determined by the independent appraisal obtained as of the most recent Plan and Company year-end. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option was to ensure that the participant had the ability to ultimately obtain cash.

***Diversification***

Prior to Plan termination, diversification was offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company stock into investments which were more diversified. Participants who were at least age 55 with at least 10 years of participation in the Plan could have elected to diversify a portion of their account. Diversification was offered to each eligible participant over a six-year period. In each of the first five years, a participant could diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the diversification percentage increased to 50%. Participants who elected to diversify received a cash distribution.

***SECURE Act 2.0***

On December 23, 2022, Congress passed the Consolidated Appropriations Act of 2023, which included SECURE Act 2.0. SECURE Act 2.0 contains over 90 new retirement provisions, with varying effective dates through 2027. Since the provisions of SECURE Act 2.0 include both required and optional elements, applicable provisions will be evaluated and implemented in accordance with accompanying regulations and guidance, and the Plan will be amended as required. Certain provisions became effective for 2024, these changes had no material impact to the Plan's financial statements as of December 31, 2024 and 2023, and for the year ended December 31, 2024, due to the Plan termination in August 2022.

**2. Plan Termination**

The Sponsor entered into a purchase agreement on June 20, 2022 to sell off the Sponsor's interest in the Company, resulting in a Plan termination on August 1, 2022. The Sponsor agreed to sell all of the shares of the common stock of the Company held by the ESOP trust, 48,848 shares, for approximately \$487.7 million paid in cash and in shares of common stock of the Sponsor valued at \$929,081. A portion of the cash proceeds from the transaction, approximately \$50.7 million, was used to pay the remaining balance of the loan payable and accrued interest through the transaction date, resulting in an additional 28,512 shares being allocated to the participants. The purchase agreement includes an earnout feature based on 2025 and 2026 Company financial metrics as defined in the purchase agreement. The trustee and the Sponsor have not recorded any expected proceeds from such earnout based upon the uncertainty in achieving the future financial benchmarks and estimating the amounts that may be received. The Plan anticipates paying out the final approximately 10% withheld at the closing date at the same time any earnout is paid. The Plan is expected to be fully liquidated by December 31, 2027.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**3. Summary of Significant Accounting Policies**

***Allocation of Company Contributions, Plan Earnings (Losses), and Forfeitures***

Prior to Plan termination, Company contributions, and Plan forfeitures were allocated to each participant's account based on participants' compensation as a percentage of the total Plan compensation.

Plan earnings (losses) for the year are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance (reduced by any distribution from such account during the Plan year) to all participants' beginning of the year account balances (reduced by any distribution from such accounts during the Plan year).

***Basis of Accounting***

The accompanying financial statements have been prepared on the liquidation basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

***Use of Estimates***

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

***Payment of Benefits***

Under the liquidation basis of accounting, benefit payments to participants are recorded when paid.

***Investment Valuation and Income Recognition***

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Dividends are recorded on the ex-dividend date and interest is recorded on an accrual basis.

Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported on the average cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

***Expenses***

Certain operating expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment related expenses are included in net appreciation of fair value of investments.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**4. Tax Status**

The Plan obtained its latest determination letter effective September 12, 2017, in which the Internal Revenue Service (“IRS”) stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The Company does not believe the Plan has any uncertain tax positions. The Plan may be subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**5. Administration of Plan Assets**

The Plan’s assets, which consist principally of common stock of the Sponsor, cash and cash equivalents, corporate bonds, and mutual funds, are held by UBS Financial Services, Inc.

Company contributions and distributions are managed by the trustee, which invests cash received, interest, and dividend income, and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Sponsor or its subsidiaries. No such officer or employee receives compensation from the Plan.

**6. Fair Value Measurements**

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures* (“ASC 820”), provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

*Level 2* – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

**6. Fair Value Measurements**, continued

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

The fair value of the common stock of the Sponsor held by the Plan is valued at fair value based upon the adjusted book value of the entity and is classified as a Level 3 investment.

*Cash and cash equivalents:* Investment in cash and cash equivalents are valued based on redemption values on the last business day of the Plan year and as such are classified within Level 1, with certificates of deposit classified within Level 2.

*Corporate bonds:* Shares in corporate bonds are valued based on quoted prices of the fund in active markets and classified within Level 2 of the fair value hierarchy.

*Mutual funds:* Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and are classified within Level 1 of the fair value hierarchy.

The following tables represent the Plan's fair value hierarchy for its investments:

	Fair Value Measurements as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
The Peak Holdings Corporation common stock	\$ -	\$ -	\$ 1,123,495	\$ 1,123,495
Cash and cash equivalents	443,366	2,203,456	-	2,646,822
Corporate bonds	-	52,788,802	-	52,788,802
Mutual funds	3,284,943	-	-	3,284,943
	<b>\$ 3,728,309</b>	<b>\$ 54,992,258</b>	<b>\$ 1,123,495</b>	<b>\$ 59,844,062</b>

	Fair Value Measurements as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
The Peak Holdings Corporation common stock	\$ -	\$ -	\$ 1,172,342	\$ 1,172,342
Cash and cash equivalents	1,683,848	2,183,433	-	3,867,281
Corporate bonds	-	49,930,803	-	49,930,803
Mutual funds	2,206,695	-	-	2,206,695
	<b>\$ 3,890,543</b>	<b>\$ 52,114,236</b>	<b>\$ 1,172,342</b>	<b>\$ 57,177,121</b>

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**6. Fair Value Measurements**, continued

***Changes in Level 3 Assets***

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

There no transfers, sales, or purchases of Level 3 assets.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

***Quantitative Information About Significant Unobservable Inputs Used in Level 3 Fair Value Measurements***

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of December 31, 2024 and 2023, respectively, and the significant unobservable inputs and the ranges of values for those inputs:

<u>Instrument</u>	<u>Fair Value as of December 31, 2024</u>	<u>Fair Value as of December 31, 2023</u>	<u>Principal Valuation Technique</u>
The Peak Holdings Corporation common stock	\$ 1,123,495	\$ 1,172,342	Adjusted book value method

**7. Risks and Uncertainties**

The Plan holds a variety of investments that are exposed to various risks, such as significant world events, interest rate, market and credit risks. Due to the level of risk associated with such investments, it is at least reasonably possible that changes in the value of the investments will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported on the statements of net assets available for benefits.

The Plan maintains its cash equivalents with financial institutions which may at times exceed federally insured limits. The Plan has not experienced any losses in such accounts. The Plan's administrator believes the Plan is not exposed to any significant credit risk on cash and cash equivalents.

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2024

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**8. Related-Party and Party-in-Interest Transactions**

The Plan invests in Sponsor common stock. Certain Plan investments are managed by UBS Financial Services, Inc., the custodian of assets of the Plan. Any purchases and sales of these investments are performed in the open market at fair value. The Plan paid \$160,607 in administrative fees to UBS Financial Services, Inc. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

**9. Certified Information**

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by TI-TRUST, Inc. as of December 31, 2024 and 2023, and for the year ended December 31, 2024:

	<u>2024</u>	<u>2023</u>
Investments, at fair value	\$ 59,844,062	\$ 57,177,121
Interest and dividend income	\$ 2,412,068	N/A
Net appreciation in fair value of investments	\$ 490,577	N/A

**10. Subsequent Events**

In accordance with accounting standards affecting disclosures of subsequent events, the Plan evaluated subsequent events for recognition and disclosure through October 8, 2025, the date which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since December 31, 2024 that require recognition or disclosure in these financial statements.

## **SUPPLEMENTAL SCHEDULE**

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 88-2895770

Plan Number 003

Schedule H, Line 4i

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
*	The Peak Holdings Corporation	Common stock 48,848	\$ 929,081	\$ 1,123,495
<b>Cash and Cash Equivalents:</b>				
	BANK OF AMERICA NA	Certificate of Deposit, 5.150% due 12/1/25	250,000	252,388
	MORGAN STANLEY BK	Certificate of Deposit, 4.950% due 12/1/25	1,000,000	1,007,750
*	UBS BANK UT US	Certificate of Deposit, 4.800% due 11/30/26	930,000	943,318
*	UBS PRIME PREFERRED FUND	40,101 .860 shares, Money market fund	40,102	40,102
*	LIQUID ASSETS GOVT FUNDS	Cash equivalent	403,264	403,264
	Total Cash and Cash Equivalents		2,623,366	2,646,822
<b>Mutual Funds:</b>				
	BLUE OWL TECHNOLOGY INCOME CORP ESCROW	1,825,000 shares	1,825,000	1,825,000
	PIMCO INCOME FUND CLASS I2	69,889.002 shares	719,748	735,232
	THORNBURG STRATEGIC INCOME CLASS I	63,907.537 shares	710,933	724,711
	Total Mutual Funds		3,255,681	3,284,943
<b>Corporate Bonds:</b>				
	ALLEGION US HLDG CO INC	181,000 Maturity, 3.550% due 10/01/27	169,791	174,524
	ALTRIA GROUP INC NTS B/E	163,000 Maturity, 6.20% due 11/01/28	168,090	169,429
	AMER EXPRESS CO NTS B/E	2,258,000 Maturity, 3.950% due 8/1/25	2,217,902	2,248,945
	AMERICAN HONDA FIN NTS	1,414,000 Maturity, 4.900% due 03/12/27	1,419,663	1,416,998
	AMER HONDA FIN CORP	302,000 Maturity, 5.250% due 7/7/26	302,589	304,337
	AMERICAN HONDA FIN NTS	686,000 Maturity, 4.450% due 10/22/27	684,834	681,006
	AMERICAN TOWER CORP NTS	179,000 Maturity, 3.600% due 1/15/28	167,007	172,082
	ASTRAZENECA PLC B/E	2,810,000 Maturity, 3.375% due 11/16/25	2,726,484	2,782,378
	AT&T INC NTS B/E	209,000 Maturity, 2.550% due 12/01/33	171,754	168,460
	BAT CAPITAL CORP NTS B/E	152,000 Maturity, 2.259% due 3/25/28	132,131	139,648
	BAT CAPITAL CORP NTS B/E	37,000 Maturity, 4.906% due 4/2/30	35,405	36,559
	BERRY GLOB INC NTS B/E	146,000 Maturity, 1.570% due 01/15/26	133,600	140,894
	BERRY GLOB INC NTS B/E	37,000 Maturity, 1.650% due 01/15/27	32,893	34,636
	BK OF NOVA SCOTIA NTS B/E	142,000 Maturity, 2.200% due 2/3/25	135,012	141,641
	BK OF MONTREAL	2,162,000 Maturity, 5.370% due 06/04/27	2,196,895	2,194,214
	BLOCK FINANCIAL LLC B/E	186,000 Maturity, 3.875% due 8/15/30	167,076	171,602
	BOYD GAMING CORP NTS B/E	231,000 Maturity, 4.750% due 12/01/27	220,943	223,328
	BROADCOM INC B/E	177,000 Maturity, 4.800% due 10/15/34	171,187	170,821
	CANADIAN IMPERIAL BANK	2,254,000 Maturity, 3.945% due 8/4/25	2,207,365	2,245,164
	CADENCE DESIGN SYSTEMS	2,248,000 Maturity, 4.200% due 09/10/27	2,237,338	2,221,833
	CARLISLE COS INC B/E	139,000 Maturity, 3.750% due 12/01/27	129,896	135,294
	CARLISLE COS INC B/E	41,000 Maturity, 2.750% due 3/01/30	35,017	36,715
	CDW LLC/CDW FIN CORP	38,000 Maturity, 4.250% due 4/01/28	35,865	36,823
	CDW LLC/CDW FIN CORP	148,000 Maturity, 3.276% due 12/01/28	130,225	137,678
	CHARTER COMM OPT LLC/CAP	2,090,000 Maturity, 4.908% due 07/23/25	2,058,587	2,087,555

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 88-2895770

Plan Number 003

Schedule H, Line 4i

**SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED**

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
CONAGRA FOODS INC B/E	173,000 Maturity, 4.850%, due 11/1/28	169,457	171,958	
CSX CORP B/E	2,288,000 Maturity, 3.250%	2,202,246	2,216,225	
CROWN CASTLE INC B/E	56,000 Maturity, 5.200%, due 09/01/34	55,945	54,589	
DISCOVERY COMMUNICATIONS	144,000 Maturity, 4.125%, due 5/15/29	132,260	134,155	
DISCOVERY COMMUNICATIONS	39,000 Maturity, 3.625%, due 5/15/30	34,696	34,690	
DOLLAR TREE INC NTS B/E	172,000 Maturity, 4.000%, due 5/15/25	167,492	171,362	
DICK'S SPORTING GOODS	203,000 Maturity, 3.150%, due 1/15/32	175,816	177,958	
EAGLE MATERIALS INC B/E	205,000 Maturity, 2.500%, due 7/1/31	167,926	174,400	
ENCOMPASS HEALTH CORP	232,000 Maturity, 4.750%, due 2/1/30	212,281	219,941	
EXPEDIA GROUP INC B/E	190,000 Maturity, 3.250%, due 2/15/30	167,184	175,144	
ELI LILLY & CO NTS B/E	594,000 Maturity, 4.500%, due 2/09/27	593,721	595,354	
FISERV INC B/E	2,300,000 Maturity, 3.850% due 6/1/25	2,236,244	2,288,868	
EQT CORP NTS B/E	1,528,000 Maturity, 3.900% due 10/01/27	1,488,486	1,485,812	
FISERV INC B/E	179,000 Maturity, 3.500% due 7/1/29	167,635	167,932	
FORTUNE BRANDS HOME & SE	186,000 Maturity, 3.250% due 9/15/29	167,478	172,015	
FLEXLTD B/E	174,000 Maturity, 4.875% due 5/12/20	169,874	169,659	
GENERAL MOTORS FINL CO INC	2,340,000 Maturity, 2.900% due 02/26/25	2,221,526	2,331,576	
GENUINE PARTS CO NTS B/E	161,000 Maturity, 6.500% due 11/01/28	167,371	169,024	
GLOBAL PAYMENTS INC B/E	196,000 Maturity, 2.900% due 5/15/30	168,139	174,505	
HCA INC NTS B/E	189,000 Maturity, 3.500% due 9/1/30	168,064	171,729	
HEWLETT PACKARD CO NTS	181,000 Maturity, 3.000% due 6/17/27	170,685	173,338	
INTEL CORP NTS B/E	678,000 Maturity, 4.875% due 2/10/26	687,438	678,129	
LOWE'S COS INC NTS B/E	177,000 Maturity, 3.650% due 4/05/29	170,554	168,577	
LKQ CORP NTS B/E	82,000 Maturity, 6.250% due 6/15/33	85,813	84,601	
MARRIOTT INTL B/E	45,000 Maturity, 4.625% due 06/15/30	43,593	44,150	
MOLSON COORS BREWING CO	176,000 Maturity, 3.000% due 7/15/26	166,146	171,431	
MOTOROLA SOLUTIONS INC	173,000 Maturity, 4.600% due 5/23/29	169,123	170,140	
MICROCHIP TECHNOLOGY INC	53,000 Maturity, 5.05% due 03/15/29	53,041	52,903	
NATIONAL RURAL UTILITIES	2,190,000 Maturity, 4.800% due 2/5/27	2,187,219	2,196,833	
OLIN CORP B/E	173,000 Maturity, 5.125% due 9/15/27	167,810	169,317	
ONEOK INC NTS B/E	2,116,000.000 Maturity, 5.550% due 11/01/26	2,132,949	2,142,196	
ORACLE CORP NTS B/E	189,000 Maturity, 2.300% due 3/25/28	168,233	174,723	
PACIFIC GAS & ELEC CO B/E	2,318,000 Maturity, 3.450% due 7/1/25	2,203,514	2,299,920	
PACIFIC GAS & ELEC NTS	2,000 Maturity, 3.150% due 1/1/26	1,888	1,965	
PHILIP MORRIS INTL INC	116,000 Maturity, 5.375% due 2/15/33	116,440	116,252	
QUANTA SERVICES INC B/E	199,000 Maturity, 2.900% due 10/01/30	167,866	177,739	
QORVO INC NTS B/E	179,000 Maturity, 4.375% due 10/15/29	170,526	167,872	
REALTY INCOME CORP NTS	2,220,000 Maturity, 3.950% due 08/15/27	2,190,940	2,182,282	
SBA COMMUNICATIONS CORP	31,000 Maturity, 3.875% due 2/15/27	29,683	29,719	
SBA COMMUNICATIONS CORP	193,000 Maturity, 3.125% due 2/1/29	169,989	174,210	
SERVICE CORP INTL B/E	206,000 Maturity, 3.375% due 8/15/30	173,040	180,250	
SOUTHERN CALIF EDISON CO	2,284,000 Maturity, 3.700% due 08/01/25	2,216,789	2,267,624	
STEEL DYNAMICS INC B/E	151,000 Maturity, 3.450% due 04/15/30	133,490	139,995	
STEEL DYNAMICS INC B/E	39,000 Maturity, 3.250% due 1/15/31	35,038	35,175	

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 88-2895770

Plan Number 003

Schedule H, Line 4i

**SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED**

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	SVC CORP INTL NTS B/E	45,000 Maturity, 5.125% due 06/01/29	43,369	43,539
	SUMITOMO MITSUI FINL GRP B/E	521,000 Maturity, 3.784% due 03/09/26	500,411	515,660
	TELEDYNE TECHNOLOGIES	196,000 Maturity, 2.750% due 04/01/31	168,897	170,212
	TENET HEALTHCARE CORP	224,000 Maturity, 6.125% due 10/01/28	219,471	223,586
	THERMO FISHER SCIENTIFIC	622,000 Maturity, 5.000% due 12/05/26	623,561	627,909
	TRANSDIGM INC NTS B/E	228,000 Maturity, 5.500% due 11/15/27	221,160	224,040
	TRIMBLE NAV LTD B/E	168,000 Maturity, 4.900% due 6/15/28	165,698	167,834
	TOYOTA MOTOR CREDIT CORP NTS B/E	878,000 Maturity, 5.000% due 3/19/27	871,696	885,814
	TOYOTA MOTOR CREDIT CORP	684,000 Maturity, 4.550% due 09/20/27	688,259	683,884
	TORONTO-DOMINION BANK	2,224,000 Maturity, 4.980% due 4/05/27	2,196,756	2,231,673
	T-MOBILE INC NTS B/E	104,000 Maturity, 3.750% due 4/15/27	101,019	101,593
	UNITED RENTALS NORTH AM	224,000 Maturity, 4.875% due 1/15/28	215,267	218,003
	VERIZON COMM INC NTS B/E	172,000 Maturity, 4.329% due 9/21/28	166,704	168,770
	WABTEC B/E	172,000 Maturity, 4.700% due 9/15/28	167,363	170,332
	WESTPAC BANKING CORP NTS B/E	2,338,000 Maturity, 2.350% due 02/19/25	2,245,604	2,330,704
	WILLIS GROUP N AMER B/E	36,000 Maturity, 4.500% due 09/15/28	34,648	35,343
	WEC ENERGY GROUP INC NTS	152,000 Maturity, 5.600% due 09/12/26	153,970	153,935
	WILLIS NORTH AMER INC	134,000 Maturity, 4.650% due 06/15/27	130,204	133,671
	ZIMMER HOLDINGS INC B/E	174,000 Maturity, 3.550% due 04/01/25	170,430	173,499
	Total Corporate Bonds		<u>52,017,682</u>	<u>52,788,802</u>
	Total Investments		<u>\$ 58,825,810</u>	<u>\$ 59,844,062</u>

\* Party-in-interest

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 88-2895770

Plan Number 003

Schedule H, Line 4i

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	The Peak Holdings Corporation	Common stock 48,848	\$ 929,081	\$ 1,123,495
<b>Cash and Cash Equivalents:</b>				
	BANK OF AMERICA NA	Certificate of Deposit, 5.150% due 12/1/25	250,000	252,388
	MORGAN STANLEY BK	Certificate of Deposit, 4.950% due 12/1/25	1,000,000	1,007,750
*	UBS BANK UT US	Certificate of Deposit, 4.800% due 11/30/26	930,000	943,318
*	UBS PRIME PREFERRED FUND	40,101 .860 shares, Money market fund	40,102	40,102
*	LIQUID ASSETS GOVT FUNDS	Cash equivalent	403,264	403,264
	Total Cash and Cash Equivalents		2,623,366	2,646,822
<b>Mutual Funds:</b>				
	BLUE OWL TECHNOLOGY INCOME CORP ESCROW	1,825,000 shares	1,825,000	1,825,000
	PIMCO INCOME FUND CLASS I2	69,889.002 shares	719,748	735,232
	THORNBURG STRATEGIC INCOME CLASS I	63,907.537 shares	710,933	724,711
	Total Mutual Funds		3,255,681	3,284,943
<b>Corporate Bonds:</b>				
	ALLEGION US HLDG CO INC	181,000 Maturity, 3.550% due 10/01/27	169,791	174,524
	ALTRIA GROUP INC NTS B/E	163,000 Maturity, 6.20% due 11/01/28	168,090	169,429
	AMER EXPRESS CO NTS B/E	2,258,000 Maturity, 3.950% due 8/1/25	2,217,902	2,248,945
	AMERICAN HONDA FIN NTS	1,414,000 Maturity, 4.900% due 03/12/27	1,419,663	1,416,998
	AMER HONDA FIN CORP	302,000 Maturity, 5.250% due 7/7/26	302,589	304,337
	AMERICAN HONDA FIN NTS	686,000 Maturity, 4.450% due 10/22/27	684,834	681,006
	AMERICAN TOWER CORP NTS	179,000 Maturity, 3.600% due 1/15/28	167,007	172,082
	ASTRAZENECA PLC B/E	2,810,000 Maturity, 3.375% due 11/16/25	2,726,484	2,782,378
	AT&T INC NTS B/E	209,000 Maturity, 2.550% due 12/01/33	171,754	168,460
	BAT CAPITAL CORP NTS B/E	152,000 Maturity, 2.259% due 3/25/28	132,131	139,648
	BAT CAPITAL CORP NTS B/E	37,000 Maturity, 4.906% due 4/2/30	35,405	36,559
	BERRY GLOB INC NTS B/E	146,000 Maturity, 1.570% due 01/15/26	133,600	140,894
	BERRY GLOB INC NTS B/E	37,000 Maturity, 1.650% due 01/15/27	32,893	34,636
	BK OF NOVA SCOTIA NTS B/E	142,000 Maturity, 2.200% due 2/3/25	135,012	141,641
	BK OF MONTREAL	2,162,000 Maturity, 5.370% due 06/04/27	2,196,895	2,194,214
	BLOCK FINANCIAL LLC B/E	186,000 Maturity, 3.875% due 8/15/30	167,076	171,602
	BOYD GAMING CORP NTS B/E	231,000 Maturity, 4.750% due 12/01/27	220,943	223,328
	BROADCOM INC B/E	177,000 Maturity, 4.800% due 10/15/34	171,187	170,821
	CANADIAN IMPERIAL BANK	2,254,000 Maturity, 3.945% due 8/4/25	2,207,365	2,245,164
	CADENCE DESIGN SYSTEMS	2,248,000 Maturity, 4.200% due 09/10/27	2,237,338	2,221,833
	CARLISLE COS INC B/E	139,000 Maturity, 3.750% due 12/01/27	129,896	135,294
	CARLISLE COS INC B/E	41,000 Maturity, 2.750% due 3/01/30	35,017	36,715
	CDW LLC/CDW FIN CORP	38,000 Maturity, 4.250% due 4/01/28	35,865	36,823
	CDW LLC/CDW FIN CORP	148,000 Maturity, 3.276% due 12/01/28	130,225	137,678
	CHARTER COMM OPT LLC/CAP	2,090,000 Maturity, 4.908% due 07/23/25	2,058,587	2,087,555

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 88-2895770

Plan Number 003

Schedule H, Line 4i

**SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED**

As of December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
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CSX CORP B/E	2,288,000 Maturity, 3.250%	2,202,246	2,216,225	
CROWN CASTLE INC B/E	56,000 Maturity, 5.200%, due 09/01/34	55,945	54,589	
DISCOVERY COMMUNICATIONS	144,000 Maturity, 4.125%, due 5/15/29	132,260	134,155	
DISCOVERY COMMUNICATIONS	39,000 Maturity, 3.625%, due 5/15/30	34,696	34,690	
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DICK'S SPORTING GOODS	203,000 Maturity, 3.150%, due 1/15/32	175,816	177,958	
EAGLE MATERIALS INC B/E	205,000 Maturity, 2.500%, due 7/1/31	167,926	174,400	
ENCOMPASS HEALTH CORP	232,000 Maturity, 4.750%, due 2/1/30	212,281	219,941	
EXPEDIA GROUP INC B/E	190,000 Maturity, 3.250%, due 2/15/30	167,184	175,144	
ELI LILLY & CO NTS B/E	594,000 Maturity, 4.500%, due 2/09/27	593,721	595,354	
FISERV INC B/E	2,300,000 Maturity, 3.850% due 6/1/25	2,236,244	2,288,868	
EQT CORP NTS B/E	1,528,000 Maturity, 3.900% due 10/01/27	1,488,486	1,485,812	
FISERV INC B/E	179,000 Maturity, 3.500% due 7/1/29	167,635	167,932	
FORTUNE BRANDS HOME & SE	186,000 Maturity, 3.250% due 9/15/29	167,478	172,015	
FLEXLTD B/E	174,000 Maturity, 4.875% due 5/12/20	169,874	169,659	
GENERAL MOTORS FINL CO INC	2,340,000 Maturity, 2.900% due 02/26/25	2,221,526	2,331,576	
GENUINE PARTS CO NTS B/E	161,000 Maturity, 6.500% due 11/01/28	167,371	169,024	
GLOBAL PAYMENTS INC B/E	196,000 Maturity, 2.900% due 5/15/30	168,139	174,505	
HCA INC NTS B/E	189,000 Maturity, 3.500% due 9/1/30	168,064	171,729	
HEWLETT PACKARD CO NTS	181,000 Maturity, 3.000% due 6/17/27	170,685	173,338	
INTEL CORP NTS B/E	678,000 Maturity, 4.875% due 2/10/26	687,438	678,129	
LOWE'S COS INC NTS B/E	177,000 Maturity, 3.650% due 4/05/29	170,554	168,577	
LKQ CORP NTS B/E	82,000 Maturity, 6.250% due 6/15/33	85,813	84,601	
MARRIOTT INTL B/E	45,000 Maturity, 4.625% due 06/15/30	43,593	44,150	
MOLSON COORS BREWING CO	176,000 Maturity, 3.000% due 7/15/26	166,146	171,431	
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MICROCHIP TECHNOLOGY INC	53,000 Maturity, 5.05% due 03/15/29	53,041	52,903	
NATIONAL RURAL UTILITIES	2,190,000 Maturity, 4.800% due 2/5/27	2,187,219	2,196,833	
OLIN CORP B/E	173,000 Maturity, 5.125% due 9/15/27	167,810	169,317	
ONEOK INC NTS B/E	2,116,000.000 Maturity, 5.550% due 11/01/26	2,132,949	2,142,196	
ORACLE CORP NTS B/E	189,000 Maturity, 2.300% due 3/25/28	168,233	174,723	
PACIFIC GAS & ELEC CO B/E	2,318,000 Maturity, 3.450% due 7/1/25	2,203,514	2,299,920	
PACIFIC GAS & ELEC NTS	2,000 Maturity, 3.150% due 1/1/26	1,888	1,965	
PHILIP MORRIS INTL INC	116,000 Maturity, 5.375% due 2/15/33	116,440	116,252	
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REALTY INCOME CORP NTS	2,220,000 Maturity, 3.950% due 08/15/27	2,190,940	2,182,282	
SBA COMMUNICATIONS CORP	31,000 Maturity, 3.875% due 2/15/27	29,683	29,719	
SBA COMMUNICATIONS CORP	193,000 Maturity, 3.125% due 2/1/29	169,989	174,210	
SERVICE CORP INTL B/E	206,000 Maturity, 3.375% due 8/15/30	173,040	180,250	
SOUTHERN CALIF EDISON CO	2,284,000 Maturity, 3.700% due 08/01/25	2,216,789	2,267,624	
STEEL DYNAMICS INC B/E	151,000 Maturity, 3.450% due 04/15/30	133,490	139,995	
STEEL DYNAMICS INC B/E	39,000 Maturity, 3.250% due 1/15/31	35,038	35,175	

**PEAK HOLDINGS CORPORATION**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 88-2895770

Plan Number 003

Schedule H, Line 4i

**SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED**

As of December 31, 2024

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	SUMITOMO MITSUI FINL GRP B/E	521,000 Maturity, 3.784% due 03/09/26	500,411	515,660
	TELEDYNE TECHNOLOGIES	196,000 Maturity, 2.750% due 04/01/31	168,897	170,212
	TENET HEALTHCARE CORP	224,000 Maturity, 6.125% due 10/01/28	219,471	223,586
	THERMO FISHER SCIENTIFIC	622,000 Maturity, 5.000% due 12/05/26	623,561	627,909
	TRANSDIGM INC NTS B/E	228,000 Maturity, 5.500% due 11/15/27	221,160	224,040
	TRIMBLE NAV LTD B/E	168,000 Maturity, 4.900% due 6/15/28	165,698	167,834
	TOYOTA MOTOR CREDIT CORP NTS B/E	878,000 Maturity, 5.000% due 3/19/27	871,696	885,814
	TOYOTA MOTOR CREDIT CORP	684,000 Maturity, 4.550% due 09/20/27	688,259	683,884
	TORONTO-DOMINION BANK	2,224,000 Maturity, 4.980% due 4/05/27	2,196,756	2,231,673
	T-MOBILE INC NTS B/E	104,000 Maturity, 3.750% due 4/15/27	101,019	101,593
	UNITED RENTALS NORTH AM	224,000 Maturity, 4.875% due 1/15/28	215,267	218,003
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	WILLIS GROUP N AMER B/E	36,000 Maturity, 4.500% due 09/15/28	34,648	35,343
	WEC ENERGY GROUP INC NTS	152,000 Maturity, 5.600% due 09/12/26	153,970	153,935
	WILLIS NORTH AMER INC	134,000 Maturity, 4.650% due 06/15/27	130,204	133,671
	ZIMMER HOLDINGS INC B/E	174,000 Maturity, 3.550% due 04/01/25	170,430	173,499
	Total Corporate Bonds		<u>52,017,682</u>	<u>52,788,802</u>
	Total Investments		<u>\$ 58,825,810</u>	<u>\$ 59,844,062</u>

\* Party-in-interest