

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY
1b	Three-digit plan number (PN) ▶ 004
1c	Effective date of plan 10/01/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND 158-11 HARRY VAN ARSDALE JR AVENUE FLUSHING, NY 11365
2b	Employer Identification Number (EIN) 11-2656063
2c	Plan Sponsor's telephone number 718-591-2000
2d	Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/03/2025	HUMBERTO J. RESTREPO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY 158-11 HARRY VAN ARSDALE JR AVENUE FLUSHING, NY 11365	3b Administrator's EIN 13-0891035 3c Administrator's telephone number 718-591-2000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 35520
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 27777 6a(2) 23406 6b 1077 6c 7933 6d 32416 6e 1408 6f 33824 6g(1) 35520 6g(2) 33824 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 320
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2T b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached <u>0</u> (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND	D Employer Identification Number (EIN) 11-2656063	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL CIO HOUSING INVESTMENT TRUST
52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAIRD
39-6037917

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BARINGS LLC
51-0504477

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK FINANCIAL MGMT., INC.
13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INSIGHT NORTH AMERICA LLC

82-0983489

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO NATIONAL TRUST COMPANY

84-0591534

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METLIFE INVESTMENT ADVISORS LLC

13-3114906

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORLEY CAPITAL MANAGEMENT

93-0849924

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN INV ADVISERS

02-0654486

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW YORK LIFE INSURANCE CO

13-5582869

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PGIM, INC.

22-2540245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PUTNAM FIDUCIARY TRUST COMPANY LLC

82-3639536

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEIX INVESTMENTS ADVISORS LLC

95-4191764

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

PO BOX 1101
VALLEY FORGE, PA 19482-1101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOINT INDUSTRY BOARD

13-0891035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	2537079	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INS CO OF AMERICA

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 50	NONE	1365193	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	158291	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COHEN, WEISS AND SIMON LLP

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	102181	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 50 62 63 99	NONE	74692	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALLIANT INSURANCE SERVICES INC.

33-0785439

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	53458	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	31675	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM US LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEUTSCHE BANK

13-6065488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	NONE	8274	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY		B Three-digit plan number (PN) ▶ 004
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND		D Employer Identification Number (EIN) 11-2656063
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW NECA STABLE VALUE TRUST		
b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY		
c EIN-PN 93-6223188-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 224302911
a Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE FUND		
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST COMPANY		
c EIN-PN 93-6274329-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16989124
a Name of MTIA, CCT, PSA, or 103-12 IE: UNION LABOR RUSSELL 3000 INDEX		
b Name of sponsor of entity listed in (a): STATE STREET BANK & TRUST COMPANY		
c EIN-PN 86-1959749-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54874436
a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM LARGE CAP VALUE TRUST		
b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY, LLC		
c EIN-PN 82-3639536-275	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 164093537
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 ALPHA TILTS FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 94-3123057-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 112895605
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT INC & GRO PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 87-6426815-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2705540
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2020 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY51647140		
c EIN-PN 90-0735899-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51647140
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2025 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735963-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 237193349

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2030 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735964-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 236423660

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2035 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735965-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 201332524

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2040 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735971-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 173860321

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2045 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 146641722

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2050 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735976-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 123082104

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2055 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735978-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69514830

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2060 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799736-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36821589

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2065 TRUST PLU		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 82-6204383-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11975679

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT INCOME TRUST P		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735883-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 110062314

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD 500 INDEX

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6327546-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 733683942
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RTMT 2070 TRUST PLU

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 88-6095930-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1503638
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a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC INST TOTAL BOND MKT IDX TRUST

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6321044-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49477351
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD DEVELOPED MARKETS TRUST

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 86-6632044-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38609546
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND	D Employer Identification Number (EIN) 11-2656063

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	363173	209423
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	161937364	192789315
(2) U.S. Government securities	1c(2)	1462285651	1412631256
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1413452033	1421217498
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	87442691	92071340
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	118669927	110509630
(9) Value of interest in common/collective trusts	1c(9)	2474679030	2797690862
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1077293613	1310272761
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	700457318	686607156

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	7496580800	8023999241
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	57813260	36834848
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	57813260	36834848
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	7438767540	7987164393

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	332003165	
(B) Participants.....	2a(1)(B)	157872185	
(C) Others (including rollovers).....	2a(1)(C)	4572024	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		494447374
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	7900132	
(B) U.S. Government securities.....	2b(1)(B)	53050616	
(C) Corporate debt instruments.....	2b(1)(C)	87237085	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	5981538	
(F) Other.....	2b(1)(F)	6626511	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		160795882
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	1242980	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	11582520	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		12825500
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	4240218190	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	4229778033	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		10440157
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-10987682	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		346797132
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		268473288
c Other income	2c		850340
d Total income. Add all income amounts in column (b) and enter total	2d		1283641991

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	720078731	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		720078731
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		6480748
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	2537079	
(3) Recordkeeping fees	2i(3)	1365193	
(4) IQPA audit fees	2i(4)	15000	
(5) Investment advisory and investment management fees	2i(5)	4543094	
(6) Bank or trust company trustee/custodial fees	2i(6)	82966	
(7) Actuarial fees	2i(7)	31675	
(8) Legal fees	2i(8)	103864	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	6788	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		8685659
j Total expenses. Add all expense amounts in column (b) and enter total	2j		735245138

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		548396853
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RSM US LLP**

(2) EIN: **42-0714325**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	39161609
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒	☐	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY		B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND		D Employer Identification Number (EIN) 11-2656063
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 11-2656063		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Deferred Salary Plan of the Electrical Industry

Financial Report and Supplementary Information
(Modified Cash Basis)
December 31, 2024

Contents

Independent auditor's report	1-3
Financial statements	
Statements of net assets available for benefits (modified cash basis)	4
Statements of changes in net assets available for benefits (modified cash basis)	5
Notes to financial statements (modified cash basis)	6-14
Supplementary information	
Schedule H, line 4(a)—schedule of delinquent participant contributions	15
Schedule H, line 4(i)—schedule of assets (held at end of year)	16-107
Schedule H, line 4(j)—schedule of reportable transactions	108

Independent Auditor's Report

Board of Trustees
Deferred Salary Plan of the Electrical Industry

Opinion

We have audited the financial statements of the Deferred Salary Plan of the Electrical Industry (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements (modified cash basis).

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan on a modified cash basis as of December 31, 2024 and 2023, and the changes in its net assets available for benefits on a modified cash basis for the years then ended, in accordance with modified cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, schedule H, line 4(a)—schedule of delinquent participant contributions for the year ended December 31, 2023, schedule H, line 4(i)—schedule of assets (held at end of year) as of December 31, 2024, and schedule H, line 4(j)—schedule of reportable transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM VS LLP

New York, New York
October 6, 2025

Deferred Salary Plan of the Electrical Industry

Statements of Net Assets Available for Benefits (Modified Cash Basis)

December 31, 2024 and 2023

	2024	2023
Assets		
Investments:		
Investments, at fair value	\$ 4,148,899,275	\$ 3,565,539,021
Collateral for securities loaned	36,834,848	57,813,260
Total investments, at fair value	4,185,734,123	3,623,352,281
Investments, at contract value	3,976,303,346	4,019,227,576
Total investments	8,162,037,469	7,642,579,857
Cash	209,423	363,173
Notes receivable from participants, net	110,509,630	118,669,927
Total assets	8,272,756,522	7,761,612,957
Liabilities		
Collateral payable	36,834,848	57,813,260
Total liabilities	36,834,848	57,813,260
Net assets available for benefits	\$ 8,235,921,674	\$ 7,703,799,697

See notes to financial statements.

Deferred Salary Plan of the Electrical Industry

Statements of Changes in Net Assets Available for Benefits

(Modified Cash Basis)

Years Ended December 31, 2024 and 2023

	2024	2023
Contributions:		
Participants' contributions	\$ 157,872,185	\$ 154,130,129
Employers' contributions	332,003,165	333,986,582
Rollover contributions	4,572,024	4,788,434
Total contributions	494,447,374	492,905,145
Investment income:		
Net appreciation in fair value of investments	598,448,019	601,773,277
Interest, dividend and other income	168,490,184	162,624,970
Total investment income	766,938,203	764,398,247
Interest income on notes receivable from participants	5,981,538	5,827,116
Deductions:		
Benefits paid to participants	720,078,731	695,979,279
Deemed distributions from defaulted notes receivable from participants	6,480,748	15,217,753
Administrative and recordkeeping expenses, including \$2,537,079 in 2024 and \$2,567,802 in 2023 charged by the Joint Industry Board of the Electrical Industry	4,059,599	4,204,473
Investment management, consultant and custodian fees	4,626,060	3,973,112
Total deductions	735,245,138	719,374,617
Net increase	532,121,977	543,755,891
Net assets available for benefits:		
Beginning	7,703,799,697	7,160,043,806
Ending	\$ 8,235,921,674	\$ 7,703,799,697

See notes to financial statements.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 1. Organization and Significant Accounting Policies

The Deferred Salary Plan of the Electrical Industry (the Plan) was established pursuant to an Agreement and Declaration of Trust (the Trust) dated October 1, 1983. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan, which is administered by the Joint Industry Board of the Electrical Industry (JIB or Plan Administrator), subject to oversight of the Deferred Salary Plan Trustees, has as its principal activities the collection and investment of funds received from electrical contractors and other employers (Participating Employers) as a result of salary deferrals by employees and employer contributions, for certain Participating Employers, pursuant to the applicable Collective Bargaining Agreement (the Agreement). The purpose is to provide retirement benefits to members of Local Union No. 3 of the International Brotherhood of Electrical Workers (AFL-CIO).

Participants can elect to invest their employee contributions in the JIB Capital Preservation Fund, a pool of nonparticipant-directed assets administered by Plan Trustees, or various mutual fund and commingled trust options. See Note 5 for further discussion of the nonparticipant-directed investments.

State Street Bank and Trust Company, Principal Global Investors Trust Company and Invesco Trust Company are the Plan's custodians for the JIB Employees' Capital Preservation Fund option. Through March 30, 2022, Prudential Insurance Company of America was the Plan's administrative service provider and custodian of the mutual fund and commingled trust options. Effective April 1, 2022, Empower Retirement, LLC became the Plan's administrative service provider and custodian of the mutual fund and commingled trust options.

Participants can elect to defer up to the Internal Revenue Service (IRS) allowable amount. For A-rated Journeypersons, employees in the Administrative Division, M, MIJ Journeypersons, A Apprentices and M Helpers, a minimum of 1% of wages will automatically be contributed to the Plan for the duration of the Agreement, unless the participant elects a higher percentage. Other job titles covered may be required by their applicable Agreement to defer and have contributed to the Plan a minimum of 1% of their wages; such contributions are 100% vested immediately. During any taxable year, a participant's total contributions, whether mandatory or elected, may not exceed the limitation mandated by the IRS.

The Plan permits employees who are eligible to make elective deferrals that have attained age 50 before the close of the plan year to make catch-up contributions in accordance with and subject to the limitations of Section 414(v) of the Internal Revenue Code (the Code). In addition, participants for certain divisions may also elect to contribute to an after-tax Roth option.

Participants may also rollover distributions from other qualified defined contribution plans.

Employer contributions vary depending on the respective participant classification and Agreements. Such contributions are 100% vested immediately. Employer contributions are directed into the JIB Capital Preservation Fund. See Note 5 for further discussion of the JIB Capital Preservation Fund. These employer contributions and related earnings must remain in the JIB Capital Preservation Fund. A portion of employer contributions can be reallocated into investments other than the JIB Capital Preservation Fund subject to certain conditions.

Employer contributions made in excess of the Health Reimbursement Account Fund of the Electrical Industry (HRA) maximum limit, as established per the applicable Agreement, may be contributed into the JIB Capital Preservation Fund. Eligible participants should refer to the Summary Plan Description of the HRA for a more complete description of the HRA benefit provisions.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 1. Organization and Significant Accounting Policies (Continued)

For the years ended December 31, 2024 and 2023, employer contributions made in excess of the HRA maximum limit totaled \$81,815,752 and \$86,966,877, respectively. This amount is shown in employers' contributions in the statements of changes in net assets available for benefits (modified cash basis).

The foregoing description of the Plan provides only general information. Information about the Plan and the vesting and benefit provisions is contained in the Summary Plan Description (SPD) of the Deferred Salary Plan of the Electrical Industry for a more complete description of the Plan's provisions. Copies of this SPD are available from the Plan Administrator.

Basis of presentation: The financial statements of the Plan are prepared generally on the basis of cash receipts and disbursements; consequently, additions to net assets available for benefits are recognized when received rather than when earned and deductions from net assets available for benefits are recognized when paid rather than when the obligation is incurred; however, the Plan's investments are stated at their respective fair values or contract values. Accordingly, because they are prepared on a modified cash basis of accounting, the accompanying financial statements are not intended to present the Plan's net assets available for benefits and changes in net assets available for benefits in conformity with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition: Investments held by the Plan are stated at fair value (except for fully benefit-responsive contracts, which are reported at contract value). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 2 for further discussion of fair value measurements.

Purchases and sales of securities are recorded when cash is paid or received. Interest, dividend and other income is recognized when received. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative and recordkeeping expenses: The Plan Administrator allocates certain administrative and record-keeping costs to the Plan, in addition to the cost of payroll and related payroll benefits directly attributable to the Plan. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred and volume of transactions relating to the Plan in relation to the various other entities administered by JIB.

Expenses incurred to manage and hold the Plan's investments are included in investment management, consultant and custodian fees on the statements of changes in net assets available for benefits (modified cash basis).

Cash: The Plan maintains its cash in bank deposit accounts at a high-credit-quality financial institution. These balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Plan balances may at times be in excess of the federally insured limit; however, the Plan has not experienced any losses and does not believe it is exposed to any significant credit risk.

Participant accounts: Participant accounts are credited with the employees' and employers' contributions and allocations of the Plan's earnings, including net appreciation (depreciation) in the fair value of the Plan's investments in accordance with the investment selections chosen by the participant or pursuant to the applicable Agreements. Participant accounts are also charged monthly administrative expense amounts. These amounts consist of recordkeeping and other allocated administrative costs. Loan processing fees are also charged to participants who elect to take loans. The benefit a participant is entitled to is the benefit that can be provided from the participant's account.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 1. Organization and Significant Accounting Policies (Continued)

Each participant has a fully vested, nonforfeitable interest in his (or her) account, to the extent that the participant's account is not used as loan collateral (see notes receivable from participants).

Notes receivable from participants: In accordance with the Plan provisions, the Plan's Trust has adopted specific loan rules setting forth the minimum and maximum amounts that may be borrowed, the purposes for which loans may be used, the periods of repayment, the determination of interest rates and the manner in which a participant's contribution account is used as loan collateral. Copies of the loan applications and rules are available from the Plan Administrator.

Notes receivable from participants are measured at their unpaid principal balance. Notes receivable from participants are shown net of an allowance for delinquent participant loans of approximately \$127,532,000 and \$143,885,000 as of December 31, 2024 and 2023 for loans that are in default and have been deemed distributed and are not expected to be paid back.

Estimates: The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions to arrive at net assets during the reporting period. Actual results could differ from those estimates.

Payment of benefits: A participant may receive a benefit payment through an in-service withdrawal, hardship withdrawal, retirement withdrawal or a minimum required distribution. Each benefit payment type has eligibility criteria as defined in the Plan document. Benefit payments are recorded when paid.

Plan termination: Although they have not expressed any intent to do so, the trustees have the right under the Agreement and Declaration of Trust to modify the benefits provided to participants and to terminate the Plan subject to the provisions of applicable law and the terms of the Agreements.

Reclassification: Certain 2023 amounts have been reclassified to conform to the current year presentation.

Subsequent events: The Plan evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available for issuance, which was October 6, 2025, for these financial statements.

Note 2. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 2. Fair Value Measurements (Continued)

Level 2: Inputs other than quoted prices in active markets for identical assets and liabilities that are observable, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3: Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the estimated valuations that market participants would use in pricing the asset or liability (including assumptions about risk).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Government securities: Fair values are based on third-party pricing sources obtained by the custodian. Pricing sources principally obtain broker-dealer quotes of such obligations or similar obligations to value these securities. In instances where broker-dealer quotes are not available, pricing services utilize models that incorporate pertinent data, such as bid matrices.

Mutual funds: Valued at the daily price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price, which constitutes an active market.

Investments measured at NAV: Valued at the NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund/trust less its liability. This practical expedient is not used when it is determined to be probable that the fund/trust will sell the investment for an amount different than the reported NAV.

The valuation methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes that its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 2. Fair Value Measurements (Continued)

The following tables present the Plan's investments by type at fair value as of December 31, 2024 and 2023:

Type of Security	Investments as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 1,308,045,657	\$ -	\$ -	\$ 1,308,045,657
Government securities	-	1,511,550	-	1,511,550
Total assets in the fair value hierarchy	\$ 1,308,045,657	\$ 1,511,550	\$ -	1,309,557,207
Investments measured at NAV (a)				2,876,176,916
Total investments at fair value				\$ 4,185,734,123

Type of Security	Investments as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 1,074,940,828	\$ -	\$ -	\$ 1,074,940,828
Government securities	-	6,034,450	-	6,034,450
Total assets in the fair value hierarchy	\$ 1,074,940,828	\$ 6,034,450	\$ -	1,080,975,278
Investments measured at NAV (a)				2,542,377,003
Total investments at fair value				\$ 3,623,352,281

- (a) In accordance with the guidance by FASB Accounting Standards Update 2015-07, Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to line items presented in the statements of net assets available for benefits (modified cash basis).

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share, determined by the issuer, as of December 31, 2024 and 2023:

Investment	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2024	2023			
AFL-CIO Housing Investment Trust (b)	\$ 35,649,826	\$ 34,828,543	\$ -	Monthly	30 days
Morley Stable Value Fund (c)	16,989,124	17,376,179	-	Daily	30 days
IBEW-NECA Stable Value Trust (d)	224,302,911	228,504,902	-	Daily	None
State Street Short-Term Investment Fund (e)	60,890,922	37,808,093	-	Daily	None
Vanguard Commingled Trusts (f)	2,224,535,248	1,919,631,264	-	Daily	None
State Street Bank and Trust Company Compass Fund (g)	36,819,743	53,278,810	-	Daily	None
Blackrock Russell 2000 Alpha Fund (h)	112,895,605	110,193,905	-	Daily	None
Putnam Large Cap Value Trust (i)	164,093,537	140,755,307	-	Daily	None
	\$ 2,876,176,916	\$ 2,542,377,003			

- (b) AFL-CIO Housing Investment Trust focuses its investments on high-credit-quality multifamily mortgage-backed securities that are structured to provide prepayment protection. This investment is valued monthly. Regarding the redemption notice period, the agreement states that withdrawal requests require one month's notice and can be processed on the last business day of the month following receipt of the request.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 2. Fair Value Measurements (Continued)

- (c) The investment in the Morley Stable Value Fund (Morley) is a direct filing entity that is valued daily by the trust fund's management.
- (d) IBEW-NECA Stable Value Trust Fund is a direct filing entity that is valued daily by the trust fund's management.
- (e) State Street Short-Term Investment Fund's investment objective is to provide safety of principal, daily liquidity and a competitive yield over the long-term by investing in securities of a short-term nature. The fund has no restrictions on the NAV price or its equivalent. The Plan held \$60,890,922 and \$37,808,093 at December 31, 2024 and 2023, respectively, in its general investment account included in investments, at fair value on the statements of net assets available for benefits (modified cash basis). The Plan also held \$54,206,624 and \$48,968,492 at December 31, 2024 and 2023, respectively, within its accounts of securities underlying investment contracts that are recorded within Investments, at contract value on the statements of net assets available for benefits (modified cash basis).
- (f) The Vanguard commingled trusts are designed to provide collective investment trusts for employee benefit plans and other eligible tax-exempt entities. The trusts invest substantially all of their assets in stock, bond and money market funds.
- (g) The State Street Bank and Trust Company Compass Fund's investment objective is to provide safety of principal, daily liquidity and a competitive yield over the long term by investing in securities of a short-term nature. The Fund has no restrictions on the NAV price or its equivalent. There are no known or anticipated redemptions.
- (h) Blackrock Russell 2000 Alpha Fund is a direct filing entity that is valued daily by the fund's management.
- (i) Putnam Large Cap Value Trust is a direct filing entity that is valued on a daily basis. Withdrawals from the fund are based on the fund's unit value on that day.

Note 3. Fully Benefit-Responsive Contracts

The Plan holds investment contracts in order to manage market risks and to smooth out investment returns. These contracts meet the fully benefit-responsive investment contract criteria and therefore are reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses. All contracts held by the Plan are synthetic investment contracts.

The investment contracts purchased by the Plan are designed to pay all transactions at contract value; however, the contracts limit the ability of the Plan to transact at contract value upon the occurrence of certain events. These events include but are not limited to:

- Complete or partial termination of the Plan
- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Plan's cash flow

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 3. Fully Benefit-Responsive Contracts (Continued)

- Merger or consolidation of the Plan with another plan or the transfer of Plan assets to another plan
- Any early retirement program, group termination or similar program

At this time, there are no events that are probable of occurring that would limit the ability of the Plan to transact at contract value.

Either party to the investment contract may terminate the contract at any time subject to the provisions of the respective contract agreement. In the event that the market value of the collateral assets is below their contract value, the contract issuer may elect to keep the contract in place but may also restrict the investment guidelines for the collateral assets until such time as the market value of the covered assets equals the contract value. During this time, the Plan will continue to receive a crediting rate on the investment contract per the terms of the respective contract.

Note 4. Securities Lending

The Plan has an agreement with its custodian, State Street Bank and Trust Company, to allow it to lend the Plan's securities to various broker-dealers for an agreed-upon revenue-sharing allocation. The custodian will obtain cash and noncash collateral of 102% of the fair value of the loaned securities in accordance with the terms of the contract with the Plan's custodian and the Plan to secure the loaned securities. The noncash collateral consists of government securities which are classified as government securities at Level 2 in the fair value hierarchy. The noncash collateral for securities loaned at December 31, 2024 and 2023, was \$15,105 and \$4,534,450, respectively. The cash collateral obtained is invested in a privately offered commingled cash collateral fund. The cash collateral for securities loaned at December 31, 2024 and 2023, was \$36,819,743 and \$53,278,810, respectively, and is measured at NAV per share as provided by the issuer. The cash and noncash collateral may not be sold or re-pledged by the Plan.

The total fair value of all outstanding securities loaned, which are fully collateralized at December 31, 2024 and 2023, was approximately \$36,058,000 and \$56,575,000, respectively.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 5. JIB Capital Preservation Fund

The following amounts were recorded by the JIB Capital Preservation Fund option during the years ended December 31, 2024 and 2023:

	2024	2023
Contributions:		
Employees'	\$ 15,540,428	\$ 33,109,484
Employers'	332,003,165	333,986,123
	<u>\$ 347,543,593</u>	<u>\$ 367,095,607</u>
Investment income, net of fees	\$ 163,217,489	\$ 142,645,904
Net transfers and other	(57,262,243)	(11,211,973)
Payments to participants	(477,281,280)	(523,978,371)
	<u>\$ (371,326,034)</u>	<u>\$ (392,544,440)</u>
Opening balance in the JIB Capital Preservation Fund	\$ 4,339,245,292	\$ 4,364,694,125
Net (decrease) in the JIB Capital Preservation Fund	(23,782,441)	(25,448,833)
Ending balance in the JIB Capital Preservation Fund	<u>\$ 4,315,462,851</u>	<u>\$ 4,339,245,292</u>

Note 6. Risk and Uncertainties

Investments in any single corporate issue, other than U.S. government and agency issues, U.S. government instruments and agency mortgage-backed securities and highly liquid short-term investment funds are typically limited to no more than 5% of the portfolio. The Plan's investment managers regularly evaluate the credit standing of these institutions, which are considered in the Plan's investment strategy. Information about these financial instruments is described in Notes 2, 3 and 4.

The Plan's investment securities are subject to various risks such as interest rate and credit risk. Due to risks associated with certain investment securities, values of investment securities could change affecting the amounts reported in the accompanying financial statements.

Note 7. Tax Status

The Plan has received a determination letter from the IRS dated August 21, 2015, stating that the Plan is qualified under the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since the most recent determination letter. JIB, as the Plan Administrator, believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Management evaluated all of the Plan's tax positions for all open tax years and has concluded that the Plan has taken no uncertain tax positions that require adjustment to the financial statements.

Subsequent to the plan year ending December 31, 2023, JIB identified Plan earnings that were incorrectly allocated among participants who invested in the JIB Capital Preservation Fund option. Participants were credited any earnings due and participant balances were corrected during the 2024 plan year. JIB believes that the Plan's tax-qualified status is not impacted as a result of this matter.

Deferred Salary Plan of the Electrical Industry

Notes to Financial Statements (Modified Cash Basis)

Note 8. Related-Party and Party-in-Interest Transactions

State Street Bank and Trust Company is one of the Plan's custodians and the Plan also invests in short-term investment funds managed by State Street. In addition, the Plan invests in Morley held in custody and managed by Principal Global Investors Trust Company and IBEW-NECA Stable Value Trust held in custody and managed by Invesco Trust Company. The Plan also holds a bank account at Deutsche Bank used for cash transactions in the ordinary course of administering the Plan. In addition, as described in Notes 1, 2, 3 and 4, the Plan has several other arrangements with JIB, participants or service providers related to plan operations. These transactions are considered exempt party-in-interest transactions under ERISA.

Note 9. Delinquent Participant Contributions

For the years ended December 31, 2024 and 2023 the balance of participant contributions of approximately \$39,200,000 and \$35,700,000, respectively, were not remitted timely to the Plan by certain participating employers. A failure to timely remit participant contributions is a prohibited transaction under ERISA section 406(a)(1)(D). The Plan has a process in place to pursue the collection of late participant contributions including lost earnings from the delinquent participating employers.

Note 10. Reconciliation of Financial Statements to Form 5500

The net assets of the Plan that are attributed to fully benefit-responsive investment contracts are recorded at fair value on the Plan's Form 5500 and related schedules. The following is a reconciliation of the Plan's net assets available for benefits between the financial statements and Form 5500.

	2024	2023
Net assets available for benefits per the financial statements	\$ 8,235,921,674	\$ 7,703,799,697
Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Plan	(248,757,281)	(265,032,157)
Net assets per Form 5500	<u>\$ 7,987,164,393</u>	<u>\$ 7,438,767,540</u>

The following is a reconciliation of the Plan's changes in net assets available for benefits between the financial statements and Form 5500:

	2024
Net increase in net assets available for benefits per financial statements	\$ 532,121,977
Reversal of prior-year adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Plan	265,032,157
Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Plan	(248,757,281)
Net gain per Form 5500	<u>\$ 548,396,853</u>

Deferred Salary Plan of the Electrical Industry

**Schedule H, Line 4(a)—Schedule of Delinquent Participant Contributions
Year Ended December 31, 2024**

Employer Identification Number: 11-2656063

Plan Number: 004

Participant Contributions Transferred Late to Plan	Total That Constitute Prohibited Non-Exempt Transactions
<u>\$ 39,161,609</u>	

Check Here if Late Participant Loan Repayments are Included [X]	Contributions not Corrected	Contributions Corrected Outside of VFCP	Contributions Corrected or Pending Correction in VFCP	Total Pending and Fully Corrected Under VFCP and PTE 2002-51
	\$ 17,079,916	\$ 22,081,693	\$ -	\$ -

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
* IBEW NECA STABLE VALUE TRUST MUTUAL FUND		\$ 170,631,392	\$ 224,302,911
* MORLEY STABLE VALUE FD 12BP FEE CLASS		13,473,430	16,989,124
* STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND		60,890,922	60,890,922
* STATE STREET BANK + TRUST CO COMPASS FUND		36,819,743	36,819,743
AFL CIO HSG INVT TR		40,648,970	35,649,826
BAIRD CORE PLUS		**	10,532,827
BLACKROCK RUSSELL 2000 ALPHA FUND		**	112,895,605
BNY MELLON GLOBAL FIXED INCOME		**	4,424,142
GOVERNMENTAL NON-CASH COLLATERAL SECURITIES HELD (VARIOUS MATURITIES)		15,105	15,105
ISRAEL ST 11/26 5.39		1,496,445	1,496,445
PUTNAM LARGE CAP VALUE TRUST		**	164,093,537
VANGUARD 500 INDEX TRUST FUND		**	733,683,942
VANGUARD DEVELOPED MARKETS INDEX TRUST		**	38,609,546
VANGUARD GROWTH INDEX FUND		**	894,361,840
VANGUARD MID CAP INDEX FUND		**	219,875,612
VANGUARD REIT INDEX FUND		**	15,679,631
VANGUARD SMALL CAP INDEX FUND		**	93,284,090
VANGUARD TARGET RETIREMENT FUND 2020 PLUS TRUST		**	51,647,140
VANGUARD TARGET RETIREMENT FUND 2025 PLUS TRUST		**	237,193,349
VANGUARD TARGET RETIREMENT FUND 2030 PLUS TRUST		**	236,423,660
VANGUARD TARGET RETIREMENT FUND 2035 PLUS TRUST		**	201,332,524
VANGUARD TARGET RETIREMENT FUND 2040 PLUS TRUST		**	173,860,321
VANGUARD TARGET RETIREMENT FUND 2045 PLUS TRUST		**	146,641,722
VANGUARD TARGET RETIREMENT FUND 2050 PLUS TRUST		**	123,082,104
VANGUARD TARGET RETIREMENT FUND 2055 PLUS TRUST		**	69,514,830
VANGUARD TARGET RETIREMENT FUND 2060 PLUS TRUST		**	36,821,589
VANGUARD TARGET RETIREMENT FUND 2065 PLUS TRUST		**	11,975,679
VANGUARD TARGET RETIREMENT FUND 2070 PLUS TRUST		**	1,503,638
VANGUARD TARGET RETIREMENT INCOME AND GROWTH TRUST		**	2,705,540
VANGUARD TARGET RETIREMENT INCOME FUND		**	110,062,314
VANGUARD INSTITUTIONAL TOTAL BOND MARKET INDEX TRUST		**	49,477,351
VANGUARD VALUE INDEX FUND		**	69,887,514
Investments, at fair value per financial statements		323,976,007	4,185,734,123
*STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND		\$ 54,206,624	\$ 54,206,624
1011778 BC / NEW RED FIN SECURED 144A 10/30 4		1,614,350	1,471,190
1011778 BC / NEW RED FIN SR SECURED 144A 01/28 3.875		1,283,755	1,210,458
1011778 BC / NEW RED FIN SR SECURED 144A 06/29 6.125		425,000	426,560
1011778 BC UNLIMITED LBLTY CO 2024 TERM LOAN B6		998,117	993,963
180 MEDICAL INC COMPANY GUAR 144A 10/29 3.875		1,109,379	1,004,564
321 HENDERSON RECEIVABLES LLC HENDR 2004 A A1 144A		311	316
321 HENDERSON RECEIVABLES LLC HENDR 2015 1A A 144A		217,669	185,527
321 HENDERSON RECEIVABLES LLC HENDR 2015 2A A 144A		35,597	30,047
321 HENDERSON RECEIVABLES LLC HENDR 2017 1A B 144A		1,053,387	879,783
3650R COMMERCIAL MORTGAGE TRUS 3650R 2021 PF1 A4		2,219,762	1,855,915
3M CO COMMON STOCK USD.01		130,185	132,059
AAR ESCROW ISSUER LLC COMPANY GUAR 144A 03/29 6.75		150,344	152,117
AASET 2021 2 TRUST AASET 2021 2A B 144A		402,142	360,577
ABBOTT LABORATORIES COMMON STOCK		302,331	368,625
ABBVIE INC COMMON STOCK USD.01		324,769	590,142
ABBVIE INC SR UNSECURED 03/29 4.8		104,819	104,920
ABBVIE INC SR UNSECURED 03/31 4.95		937,226	937,812
ABBVIE INC SR UNSECURED 03/34 5.05		347,933	344,805
ABBVIE INC SR UNSECURED 03/35 4.55		194,454	192,747
ABBVIE INC SR UNSECURED 03/54 5.4		49,833	48,128
ABBVIE INC SR UNSECURED 05/25 3.6		1,706,059	1,697,941
ABBVIE INC SR UNSECURED 05/36 4.3		31,774	31,047
ABBVIE INC SR UNSECURED 06/44 4.85		455,756	362,552
ABBVIE INC SR UNSECURED 11/29 3.2		1,500,784	1,480,399
ABBVIE INC SR UNSECURED 11/39 4.05		872,627.00	760,354.00
ABBVIE INC SR UNSECURED 11/42 4.4		84,362	64,914
ABBVIE INC SR UNSECURED 11/49 4.25		104,311	101,630
ABC SUPPLY CO INC SR SECURED 144A 01/28 4		165,377	162,908
ABN AMRO BANK NV 144A 09/27 VAR		200,000	204,442
ABN AMRO BANK NV 144A 10/26 VAR		300,000	303,183
ABN AMRO BANK NV SUBORDINATED 144A 07/25 4.75		1,243,939	1,220,100
ABU DHABI NATIONAL ENERG SR UNSECURED 144A 04/28 2		224,785	203,733
ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 04/29 5		245,035	233,838
ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 07/28 5.5		399,651	386,767

* Denotes a party in interest as defined by ERISA.

** Cost information is not presented for participant-directed investments.

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ACCENTURE CAPITAL INC COMPANY GUAR 10/31 4.25		\$ 609,046	\$ 586,167
ACCENTURE CAPITAL INC COMPANY GUAR 10/34 4.5		79,919	76,026
ACCENTURE PLC CL A COMMON STOCK USD.0000225		242,263	413,001
ACCO BRANDS CORP COMPANY GUAR 144A 03/29 4.25		296,179	281,029
ACI WORLDWIDE INC COMPANY GUAR 144A 08/26 5.75		495,557	494,109
ACPRODUCTS INC 2021 TERM LOAN B		134,447	109,769
ACUSHNET CO COMPANY GUAR 144A 10/28 7.375		40,205	41,339
ADIENT GLOBAL HOLDINGS COMPANY GUAR 144A 04/31 8.25		365,596	369,139
ADIENT GLOBAL HOLDINGS COMPANY GUAR 144A 08/26 4.875		201,452	197,052
ADIENT GLOBAL HOLDINGS SR SECURED 144A 04/28 7		146,161	147,734
ADIENT US LLC 2024 TERM LOAN B2		77,261	77,830
ADOBE INC COMMON STOCK USD.0001		330,900	367,750
ADT SEC CORP SR SECURED 144A 07/32 4.875		154,033	146,846
ADT SEC CORP SR SECURED 144A 08/29 4.125		171,026	161,820
ADVANCED DRAINAGE SYSTEM COMPANY GUAR 144A 06/30 6.375		291,739	290,026
ADVANCED DRAINAGE SYSTEM COMPANY GUAR 144A 09/27 5		660,616	637,871
ADVANCED MICRO DEVICES COMMON STOCK USD.01		172,931	368,410
ADVANCED MICRO DEVICES SR UNSECURED 06/32 3.924		43,295	42,695
ADVOCATE HEALTH CORP UNSECURED 06/30 2.211		2,155,000	1,878,255
AEP TEXAS INC SR UNSECURED 05/29 5.45		820,792	831,567
AEP TEXAS INC SR UNSECURED 06/28 3.95		1,186,080	1,148,883
AEP TEXAS INC SR UNSECURED 06/33 5.4		196,960	195,182
AEP TRANSMISSION CO LLC SR UNSECURED 04/34 5.15		149,465	151,507
AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65		89,973	65,005
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/27 6.1		179,490	184,086
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/32 3.3		1,466,185	1,280,840
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 03/55 VAR		631,000	649,407
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 09/29 4.625		392,829	386,306
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 09/34 4.95		265,910	257,059
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/26 2.45		2,289,284	2,201,767
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/28 3		519,483	481,499
AES ANDES SA JR SUBORDINA 144A 10/79 VAR		619,236	581,605
AES CORP COMMON STOCK USD.01		18,742	17,194
AES CORP/THE JR SUBORDINA 01/55 VAR		1,303,374	1,328,053
AES CORP/THE JR SUBORDINA 07/55 VAR		536,301	524,219
AES PANAMA GENERATION HL SR SECURED 144A 05/30 4.375		316,688	276,918
AETHON UN/AETHIN UN FIN SR UNSECURED 144A 10/29 7.5		107,230	107,380
AFFIRM INC AFFRM 2024 X2 A 144A		1,299,960	1,301,880
AFLAC INC COMMON STOCK USD.1		33,643	97,130
AG ISSUER LLC SR SECURED 144A 03/28 6.25		289,188	292,445
AG TTMT ESCROW ISSUER SR SECURED 144A 09/27 8.625		797,369	819,206
AGILENT TECHNOLOGIES INC COMMON STOCK USD.01		47,699	72,544
AGL CLO 6 LTD AGL 2020 6A AR 144A		2,000,000	2,001,978
AHEAD DB HOLDINGS LLC 2024 TERM LOAN B3		123,211	125,386
AHEAD DB HOLDINGS LLC COMPANY GUAR 144A 05/28 6.625		140,757	146,020
AHP HEALTH PARTN SR UNSECURED 144A 07/29 5.75		126,231	131,379
AHS HOSPITAL CORP SR UNSECURED 07/51 2.78		330,000	202,541
AIR CANADA 2013 1A PTT PASS THRU CE 144A 11/26 4.125		33,273	33,112
AIR CANADA 2015 1A PTT PASS THRU CE 144A 09/28 3.6		443,008	435,820
AIR CANADA 2017 1A PTT PASS THRU CE 144A 07/31 3.55		34,443	32,400
AIR CANADA 2017 1AA PTT PASS THRU CE 144A 07/31 3.3		125,432	119,209
AIR CANADA 2020 2A PTT PASS THRU CE 144A 10/30 5.25		132,147	131,709
AIR CANADA SR SECURED 144A 08/26 3.875		235,774	236,101
AIR LEASE CORP SR UNSECURED 02/25 2.3		225,175	224,447
AIR LEASE CORP SR UNSECURED 02/30 3		752,259	749,316
AIR LEASE CORP SR UNSECURED 08/26 1.875		1,504,694	1,429,800
AIR LEASE CORP SR UNSECURED 12/27 5.85		506,283	517,660
AIR PRODUCTS + CHEMICALS INC COMMON STOCK USD1.0		104,697	121,237
AIRBNB INC CLASS A COMMON STOCK USD.0001		116,223	106,836
AIRCASTLE / IRELAND DAC SR UNSECURED 144A 10/31 5.75		513,264	518,466
AIRCASTLE LTD COMPANY GUAR 144A 02/29 5.95		1,530,379	1,570,006
AKAMAI TECHNOLOGIES INC COMMON STOCK USD.01		29,183	26,973
AKER BP ASA SR UNSECURED 144A 06/28 5.6		514,681	522,097
AKER BP ASA SR UNSECURED 144A 10/34 5.125		433,655	408,557
ALABAMA POWER CO SR UNSECURED 09/27 3.75		98,549	98,782
ALABAMA POWER CO SR UNSECURED 09/32 3.94		32,621	32,471
ALABAMA POWER CO SR UNSECURED 11/33 5.85		132,710	130,570
ALBEMARLE CORP COMMON STOCK USD.01		19,699	18,938

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 01/27 4.625		\$ 283,727	\$ 279,018
ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 02/28 5.875		240,071	239,009
ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 02/30 4.875		58,633	61,934
ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/26 3.25		112,124	110,241
ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 03/29 3.5		786,694	739,960
ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 03/31 7.125		608,180	614,861
ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 12/27 5.5		206,421	200,714
ALEXANDRIA REAL ESTATE E COMPANY GUAR 12/30 4.9		449,810	383,916
ALEXANDRIA REAL ESTATE EQUIT REIT USD.01		46,269	28,485
ALFA DESARROLLO SPA SR SECURED 144A 09/51 4.55		262,625	193,581
ALGONQUIN PWR + UTILITY SR UNSECURED 06/26 VAR		589,824	592,849
ALIGN TECHNOLOGY INC COMMON STOCK USD.0001		35,766	27,523
ALIGNED DATA CENTERS ISSUER LL ADC 2021 1A A2 144A		1,236,000	1,174,985
ALLEGHANY CORP SR UNSECURED 08/51 3.25		468,168	315,896
ALLEGHENY LUDLUM LLC COMPANY GUAR 12/25 6.95		429,232	423,087
ALLEGION PLC COMMON STOCK USD.01		16,525	21,301
ALLIANCE RES OP/FINANCE COMPANY GUAR 144A 06/29 8.625		288,479	299,461
ALLIANT ENERGY CORP COMMON STOCK USD.01		23,502	28,505
ALLIANZ SE JR SUBORDINA 144A 12/99 VAR		2,838,579	2,660,410
ALLIANZ SE SUBORDINATED 144A 09/54 VAR		400,000	394,208
ALLISON TRANSMISSION INC COMPANY GUAR 144A 01/31 3.75		115,039	106,170
ALLISON TRANSMISSION INC SR UNSECURED 144A 06/29 5.875		377,506	368,563
ALLISON TRANSMISSION INC SR UNSECURED 144A 10/27 4.75		86,196	82,370
ALLSTATE CORP COMMON STOCK USD.01		48,099	95,817
ALLSTATE CORP SUBORDINATED 08/53 VAR		1,567,111	1,535,215
ALLY AUTO RECEIVABLES TRUST ALLYA 2022 3 A3		60,013	60,134
ALLY AUTO RECEIVABLES TRUST ALLYA 2022 3 A4		249,995	251,486
ALLY FINANCIAL INC SR UNSECURED 01/31 VAR		609,000	600,407
ALLY FINANCIAL INC SR UNSECURED 06/29 VAR		626,914	625,068
ALLY FINANCIAL INC SR UNSECURED 07/35 VAR		390,000	385,507
ALLY FINANCIAL INC SR UNSECURED 11/27 7.1		1,580,307	1,583,160
ALLY FINANCIAL INC SUBORDINATED 11/25 5.75		549,069	545,802
ALPHA GENERATION LLC SR UNSECURED 144A 10/32 6.75		286,979	281,970
ALPHABET INC CL A COMMON STOCK USD.001		812,106	2,078,703
ALPHABET INC CL C COMMON STOCK USD.001		645,514	1,703,295
ALTA EQUIPMENT GROUP SECURED 144A 06/29 9		274,049	271,847
ALTICE FRANCE SA SR SECURED 144A 07/29 5.125		377,453	299,544
ALTICE FRANCE SA SR SECURED 144A 10/29 5.5		200,000	149,806
ALTRIA GROUP INC COMMON STOCK USD.333		125,817	166,544
ALTRIA GROUP INC COMPANY GUAR 02/29 4.8		483,455	478,231
ALTRIA GROUP INC COMPANY GUAR 02/32 2.45		467,845	406,502
ALTRIA GROUP INC COMPANY GUAR 05/30 3.4		327,181	300,003
ALTRIA GROUP INC COMPANY GUAR 11/28 6.2		59,909	62,361
ALTRIA GROUP INC COMPANY GUAR 11/33 6.875		157,762	165,982
AMAZON.COM INC COMMON STOCK USD.01		2,395,612	3,858,851
AMAZON.COM INC SR UNSECURED 04/52 3.95		199,240	157,706
AMAZON.COM INC SR UNSECURED 08/47 4.05		758,609	586,680
AMCOR PLC COMMON STOCK USD.01		27,300	25,558
AMENTUM HOLDINGS INC COMPANY GUAR 144A 08/32 7.25		557,578	554,164
AMER AIRLINE 16 2 AA PTT PASS THRU CE 12/29 3.2		105,461	101,064
AMER AIRLINE 16 3 AA PTT PASS THRU CE 04/30 3		24,194	23,244
AMER AIRLN 14 1 A PTT PASS THRU CE 04/28 3.7		47,920	46,920
AMER SPORTS COMPANY SR SECURED 144A 02/31 6.75		233,316	237,072
AMEREN CORP SR UNSECURED 03/28 1.75		787,670	712,904
AMEREN CORPORATION COMMON STOCK USD.01		36,920	44,659
AMEREN ILLINOIS CO 1ST MORTGAGE 05/28 3.8		1,139,654	1,105,002
AMERICAN AIRLINES/AADVAN SR SECURED 144A 04/26 5.5		734,460	734,661
AMERICAN AIRLINES/AADVAN SR SECURED 144A 04/29 5.75		1,324,829	1,337,790
AMERICAN AXLE + MFG INC COMPANY GUAR 04/27 6.5		195,820	196,799
AMERICAN AXLE + MFG INC COMPANY GUAR 07/28 6.875		230,073	232,212
AMERICAN AXLE + MFG INC COMPANY GUAR 10/29 5		15,964	14,611
AMERICAN CREDIT ACCEPTANCE REC ACAR 2023 1 C 144A		788,892	791,033
AMERICAN CREDIT ACCEPTANCE REC ACAR 2023 2 B 144A		211,369	211,410
AMERICAN CREDIT ACCEPTANCE REC ACAR 2023 4 C 144A		564,955	577,438
AMERICAN ELECTRIC POWER COMMON STOCK USD6.5		82,610	92,230
AMERICAN ELECTRIC POWER SR UNSECURED 03/33 5.625		658,007	666,739
AMERICAN ELECTRIC POWER SR UNSECURED 12/28 4.3		205,065	195,382
AMERICAN EXPRESS CO COMMON STOCK USD.2		100,236	310,442

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
AMERICAN EXPRESS CO SR UNSECURED 02/28 VAR		\$ 200,000	\$ 201,154
AMERICAN EXPRESS CO SR UNSECURED 04/27 VAR		1,010,275	1,010,720
AMERICAN EXPRESS CO SR UNSECURED 07/28 VAR		472,533	472,463
AMERICAN EXPRESS CO SR UNSECURED 10/26 VAR		1,088,000	1,101,470
AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2022 2 A		524,945	522,667
AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2022 3 A		666,579	663,929
AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 1 A		1,591,904	1,600,445
AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 2 A		503,887	507,525
AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 3 A		1,139,962	1,154,571
AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2023 4 A		1,334,560	1,358,427
AMERICAN HOMES 4 RENT SR UNSECURED 03/35 5.25		528,542	516,690
AMERICAN HOMES 4 RENT SR UNSECURED 07/34 5.5		945,089	941,403
AMERICAN HONDA FINAN		4,951,900	4,950,980
AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5		36,124	85,322
AMERICAN INTL GROUP SR UNSECURED 06/30 3.4		74,431	74,744
AMERICAN INTL GROUP SR UNSECURED 06/50 4.375		750,773	623,113
AMERICAN MUNI PWR OHIO INC OH AMEPWR 02/50 FIXED 8.084		169,753	126,063
AMERICAN ROCK SALT COM LLC 2021 TERM LOAN		417,752	395,347
AMERICAN TOWER CORP REIT USD.01		218,922	161,034
AMERICAN TOWER CORP SR UNSECURED 01/28 1.5		1,169,855	1,055,820
AMERICAN TOWER CORP SR UNSECURED 01/30 2.9		45,568	45,930
AMERICAN TOWER CORP SR UNSECURED 01/30 5		84,686	84,510
AMERICAN TOWER CORP SR UNSECURED 01/51 2.95		44,584	27,826
AMERICAN TOWER CORP SR UNSECURED 03/27 3.65		381,581	386,646
AMERICAN TOWER CORP SR UNSECURED 04/26 1.6		2,009,200	1,920,660
AMERICAN TOWER CORP SR UNSECURED 04/31 2.7		61,027	61,295
AMERICAN TOWER CORP SR UNSECURED 06/30 2.1		140,573	140,539
AMERICAN TOWER CORP SR UNSECURED 06/50 3.1		311,082	205,258
AMERICAN TOWER CORP SR UNSECURED 07/27 3.55		223,337	224,901
AMERICAN TOWER CORP SR UNSECURED 08/29 3.8		174,925	176,081
AMERICAN TOWER CORP SR UNSECURED 09/31 2.3		74,416	73,997
AMERICAN TOWER CORP SR UNSECURED 10/26 3.375		1,209,928	1,172,124
AMERICAN TOWER CORP SR UNSECURED 10/30 1.875		190,208	166,758
AMERICAN TOWER TRUST I ASSET BACKED 144A 03/48 3.652		514,552	476,644
AMERICAN WATER CAPITAL C SR UNSECURED 05/50 3.45		299,479	207,048
AMERICAN WATER WORKS CO INC COMMON STOCK USD.01		47,188	45,563
AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2021 2 C		499,957	489,842
AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2021 3 C		499,962	482,241
AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2022 2 B		623,930	624,392
AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2023 1 C		799,860	814,476
AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2023 2 C		409,919	421,544
AMERIGAS PART/FIN CORP SR UNSECURED 05/25 5.5		44,429	43,727
AMERIGAS PART/FIN CORP SR UNSECURED 05/27 5.75		57,290	55,704
AMERIGAS PART/FIN CORP SR UNSECURED 08/26 5.875		390,346	366,187
AMERIGAS PART/FIN CORP SR UNSECURED 144A 06/28 9.375		91,956	88,487
AMERIPRISE FINANCIAL INC COMMON STOCK USD.01		26,658	97,435
AMETEK INC COMMON STOCK USD.01		39,178	78,233
AMGEN INC COMMON STOCK USD.0001		240,214	263,246
AMGEN INC SR UNSECURED 02/27 2.2		85,405	83,440
AMGEN INC SR UNSECURED 02/40 3.15		177,152	130,417
AMGEN INC SR UNSECURED 03/28 5.15		2,000,389	1,999,431
AMGEN INC SR UNSECURED 03/33 5.25		3,449,799	3,425,531
AMGEN INC SR UNSECURED 03/43 5.6		617,847	603,693
AMGEN INC SR UNSECURED 03/53 5.65		632,666	601,731
AMGEN INC SR UNSECURED 03/63 5.75		477,812	503,507
AMGEN INC SR UNSECURED 06/48 4.563		227,282	149,863
AMGEN INC SR UNSECURED 08/29 4.05		71,411	70,288
AMGEN INC SR UNSECURED 11/41 5.15		306,071	302,309
AMKOR TECHNOLOGY INC SR UNSECURED 144A 09/27 6.625		135,461	134,957
AMN HEALTHCARE INC COMPANY GUAR 144A 10/27 4.625		554,591	517,788
AMPHENOL CORP CL A COMMON STOCK USD.001		55,750	157,304
AMPHENOL CORP SR UNSECURED 04/34 5.25		574,468	576,708
AMPHENOL CORP SR UNSECURED 09/31 2.2		399,019	335,184
AMS OSRAM AG SR UNSECURED 144A 03/29 12.25		148,910	145,848
AMSR TRUST AMSR 2021 SFR1 A 144A		159,996	145,221
AMSR TRUST AMSR 2021 SFR2 A 144A		559,868	533,024
AMSR TRUST AMSR 2021 SFR3 A 144A		725,997	684,873
AMSR TRUST AMSR 2023 SFR2 A 144A		468,230	479,820

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
AMSR TRUST AMSR 2024 SFR2 A 144A		\$ 765,742	\$ 763,164
AMSTED INDUSTRIES COMPANY GUAR 144A 07/27 5.625		819,229	797,248
AMSTED INDUSTRIES SR UNSECURED 144A 05/30 4.625		254,131	258,671
ANALOG DEVICES INC COMMON STOCK USD.167		102,547	198,225
ANALOG DEVICES INC SR UNSECURED 10/41 2.8		116,242	82,786
ANCHORAGE CAPITAL CLO LTD ANCHC 2021 19A A 144A		2,000,000	2,003,692
ANCHORAGE CAPITAL CLO LTD ANCHC 2023 26A A1 144A		1,500,000	1,501,556
ANGEL OAK MORTGAGE TRUST AOMT 2019 6 A1 144A		76,778	75,235
ANGEL OAK MORTGAGE TRUST AOMT 2022 1 A1 144A		1,821,224	1,645,982
ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 03/31 2.875		1,280,962	1,281,657
ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/34 5.75		244,199	246,504
ANGLOGOLD HOLDINGS PLC COMPANY GUAR 10/30 3.75		596,620	525,831
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7		382,987	331,982
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9		1,453,364	1,189,456
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45		397,160	315,674
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439		127,209	122,419
ANSYS INC COMMON STOCK USD.01		45,638	55,322
ANTARES CLO ANTR 2018 2A A2R 144A		1,250,000	1,278,904
ANTARES CLO ANTR 2019 2A A1R 144A		1,000,000	1,012,447
ANTARES HOLDINGS SR UNSECURED 144A 01/27 2.75		643,336	604,520
ANTARES HOLDINGS SR UNSECURED 144A 02/29 6.5		1,122,216	1,126,488
ANTARES HOLDINGS SR UNSECURED 144A 05/25 8.5		880,000	887,524
ANTARES HOLDINGS SR UNSECURED 144A 07/26 3.95		846,534	820,132
ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 01/28 5.75		513,927	514,916
ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 03/27 5.75		463,345	457,856
ANTERO MIDSTREAM PART/FI COMPANY GUAR 144A 06/29 5.375		122,262	120,754
ANTERO RESOURCES CORP COMPANY GUAR 144A 02/29 7.625		128,057	126,934
ANTERO RESOURCES CORP COMPANY GUAR 144A 07/26 8.375		144,352	142,975
ANYWHERE RE GRP/REALOGY COMPANY GUAR 144A 04/30 5.25		180,631	140,637
ANZ NEW ZEALAND INTL/LDN COMPANY GUAR 144A 08/28 5.355		200,000	202,802
AON CORP COMPANY GUAR 05/30 2.8		10,334	9,801
AON NORTH AMERICA INC COMPANY GUAR 03/31 5.3		573,684	577,352
AON NORTH AMERICA INC COMPANY GUAR 03/34 5.45		179,749	179,687
AON NORTH AMERICA INC COMPANY GUAR 03/54 5.75		586,513	575,309
AON PLC CLASS A COMMON STOCK		82,748	146,178
APA CORP COMMON STOCK USD.625		11,626	16,048
APA INFRASTRUCTURE LTD COMPANY GUAR 144A 09/34 5.125		194,589	187,574
API GROUP DE INC COMPANY GUAR 144A 07/29 4.125		68,947	63,062
API GROUP DE INC COMPANY GUAR 144A 10/29 4.75		58,000	54,544
APIDOS CLO LTD APID 2022 39A A1 144A		1,400,000	1,402,489
APIDOS CLO LTD APID 2022 40A AR 144A		1,500,000	1,504,337
APOLLO DEBT SOLUTIONS BD SR UNSECURED 144A 07/31 6.7		167,987	169,455
APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8		945,000	948,997
APOLLO GLOBAL MANAGEMENT INC COMMON STOCK USD.0001		143,665	138,734
APPALACHIAN POWER CO SR UNSECURED 06/27 3.3		94,884	91,810
APPLE INC COMMON STOCK USD.00001		2,690,443	7,114,432
APPLIED MATERIALS INC COMMON STOCK USD.01		91,024	251,914
APPLOVIN CORP SR UNSECURED 12/29 5.125		189,929	189,536
APPLOVIN CORP SR UNSECURED 12/31 5.375		1,885,872	1,882,489
APTIV PLC COMMON STOCK USD.01		33,773	26,672
APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/29 4.65		1,004,204	975,634
ARAMARK SERVICES INC COMPANY GUAR 144A 02/28 5		875,893	856,120
ARCELORMITTAL SA SR UNSECURED 06/54 6.35		412,245	410,024
ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/26 4.011		45,000	44,466
ARCH CAPITAL GROUP LTD COMMON STOCK USD.01		41,101	65,014
ARCHER DANIELS MIDLAND CO COMMON STOCK		35,795	45,367
ARCHES BUYER INC SR SECURED 144A 06/28 4.25		121,300	114,805
ARCHES BUYER INC SR UNSECURED 144A 12/28 6.125		35,528	31,247
ARCHROCK PARTNERS LP/FIN COMPANY GUAR 144A 04/27 6.875		261,819	261,344
ARCHROCK PARTNERS LP/FIN COMPANY GUAR 144A 09/32 6.625		94,942	94,882
ARCOSA INC COMPANY GUAR 144A 08/32 6.875		485,048	487,723
ARDAGH METAL PACKAGING SR SECURED 144A 06/27 6		200,000	198,436
ARDAGH PKG FIN/HLDS USA SR SECURED 144A 08/26 4.125		401,358	360,000
ARDAGH PKG FIN/HLDS USA SR UNSECURED 144A 08/27 5.25		373,702	227,076
ARES CAPITAL CORP SR UNSECURED 03/29 5.875		758,798	770,471
ARES CLO LTD ARES 2024 ALF6A A1 144A		1,000,000	1,004,626
ARES FINANCE CO COMPANY GUAR 144A 06/51 VAR		850,000	814,504
ARES STRATEGIC INCOME FU SR UNSECURED 144A 03/28 5.7		790,504	794,889

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ARES STRATEGIC INCOME FU SR UNSECURED 144A 08/29 6.35		\$ 1,533,108	\$ 1,573,581
ARETEC GROUP INC SR SECURED 144A 08/30 10		666,289	698,970
ARI FLEET LEASE TRUST ARIFL 2021 A A3 144A		69,792	69,726
ARI FLEET LEASE TRUST ARIFL 2024 A A2 144A		482,599	485,301
ARISTA NETWORKS INC COMMON STOCK USD.0001		36,571	214,539
ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35		253,988	172,263
ARIZONA PUBLIC SERVICE SR UNSECURED 08/33 5.55		384,525	385,023
ARIZONA PUBLIC SERVICE SR UNSECURED 08/34 5.7		408,948	414,555
ARIZONA PUBLIC SERVICE SR UNSECURED 12/31 2.2		1,514,388	1,253,269
ARROYO MORTGAGE TRUST ARRW 2022 1 A2 144A		2,199,991	1,793,412
ARTERA SERVICES LLC SR SECURED 144A 02/31 8.5		371,597	356,632
ARTHUR J GALLAGHER + CO COMMON STOCK USD1.0		61,174	133,126
ARTHUR J GALLAGHER + CO SR UNSECURED 02/32 5		184,879	182,591
ARTHUR J GALLAGHER + CO SR UNSECURED 02/35 5.15		607,733	594,720
ARTHUR J GALLAGHER + CO SR UNSECURED 12/29 4.85		614,523	612,177
AS MILEAGE PLAN IP LIMITED TERM LOAN B		500,000	503,125
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/29 5.021		352,822	345,795
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/31 5.308		90,000	87,872
ASBURY AUTOMOTIVE GROUP COMPANY GUAR 03/28 4.5		67,779	64,220
ASBURY AUTOMOTIVE GROUP COMPANY GUAR 03/30 4.75		1,048,546	977,336
ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 02/32 5		633,484	610,268
ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 11/29 4.625		559,988	546,303
ASCENT RESOURCES/ARU FIN SR UNSECURED 144A 10/32 6.625		270,046	268,377
ASCENT RESOURCES/ARU FIN SR UNSECURED 144A 12/28 8.25		177,645	178,645
ASCOT GROUP LTD SR UNSECURED 144A 12/30 4.25		2,675,390	2,197,042
ASHTAD CAPITAL INC COMPANY GUAR 144A 05/28 4		348,655	331,376
ASHTAD CAPITAL INC COMPANY GUAR 144A 08/27 4.375		638,973	613,781
ASIAN DEVELOPMENT BANK SR UNSECURED 02/26 0.5		298,596	287,613
ASIAN DEVELOPMENT BANK SR UNSECURED 03/31 1.5		298,098	250,788
ASIAN DEVELOPMENT BANK SR UNSECURED 06/33 3.875		148,833	141,920
ASIAN DEVELOPMENT BANK SR UNSECURED 08/27 3.125		293,266	290,598
ASIAN INFRASTRUCTURE INV SR UNSECURED 01/26 0.5		199,502	191,754
ASSOC BANC CORP SR UNSECURED 08/30 VAR		80,000	81,593
ASSURANT INC COMMON STOCK USD.01		10,033	20,469
ASSURED GUARANTY US HLDG COMPANY GUAR 09/28 6.125		139,450	145,281
ASTRAZENECA PLC SR UNSECURED 09/37 6.45		417,611	405,709
AT+T INC COMMON STOCK USD1.0		302,762	307,053
AT+T INC SR UNSECURED 01/26 3.875		198,471	198,240
AT+T INC SR UNSECURED 02/27 3.8		364,200	365,939
AT+T INC SR UNSECURED 02/28 1.65		114,524	113,665
AT+T INC SR UNSECURED 02/28 4.1		21,363	21,523
AT+T INC SR UNSECURED 02/30 4.3		1,645,096	1,673,516
AT+T INC SR UNSECURED 02/32 2.25		1,949,823	1,613,738
AT+T INC SR UNSECURED 02/34 5.4		549,966	542,160
AT+T INC SR UNSECURED 03/26 1.7		119,951	115,680
AT+T INC SR UNSECURED 03/27 4.25		77,683	78,273
AT+T INC SR UNSECURED 03/29 4.35		2,358,561	2,284,424
AT+T INC SR UNSECURED 05/35 4.5		90,598	89,712
AT+T INC SR UNSECURED 05/46 4.75		573,440	455,716
AT+T INC SR UNSECURED 06/27 2.3		1,107,227	1,104,316
AT+T INC SR UNSECURED 06/31 2.75		99,805	100,035
AT+T INC SR UNSECURED 06/41 3.5		609,501	502,674
AT+T INC SR UNSECURED 08/37 4.9		545,265	433,775
AT+T INC SR UNSECURED 09/34 6.15		1,154,488	958,051
AT+T INC SR UNSECURED 09/53 3.5		648,594	428,244
AT+T INC SR UNSECURED 09/55 3.55		1,113,727	867,640
AT+T INC SR UNSECURED 09/59 3.65		2,946,611	1,862,584
AT+T INC SR UNSECURED 12/33 2.55		1,759,384	1,602,199
ATHENAHEALTH GROUP INC SR UNSECURED 144A 02/30 6.5		148,472	152,056
ATHENE GLOBAL FUNDING SECURED 144A 02/26 5.684		120,000	120,978
ATHENE GLOBAL FUNDING SECURED 144A 06/31 2.673		1,335,000	1,134,216
ATHENE GLOBAL FUNDING SECURED 144A 11/26 2.95		1,287,305	1,225,424
ATHENE GLOBAL FUNDING SR SECURED 144A 01/26 1.45		104,994	101,427
ATHENE HOLDING LTD JR SUBORDINA 10/54 VAR		1,385,000	1,377,258
ATI INC SR UNSECURED 08/30 7.25		92,364	94,604
ATI INC SR UNSECURED 10/29 4.875		129,002	128,592
ATI INC SR UNSECURED 10/31 5.125		46,168	44,190
ATI INC SR UNSECURED 12/27 5.875		170,190	173,443

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis) December 31, 2024

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ATLANTIC CITY ELECTRIC 1ST MORTGAGE 03/31 2.3		\$ 924,691	\$ 785,640
	ATMOS ENERGY CORP COMMON STOCK		29,753	40,528
	ATMOS ENERGY KANSAS SR SECURED 03/35 5.155		192,516	191,904
	ATS CORP COMPANY GUAR 144A 12/28 4.125		116,547	107,523
	AUDACY CAPITAL CORP SECURED 144A 05/27 6.5		197,532	11,925
	AUST + NZ BANKING GROUP SUBORDINATED 144A 05/26 4.4		838,036	818,664
	AUTODESK INC COMMON STOCK USD.01		87,483	119,410
	AUTOMATIC DATA PROCESSING COMMON STOCK USD.1		112,821	224,231
	AUTOZONE INC COMMON STOCK USD.01		35,675	102,464
	AUTOZONE INC SR UNSECURED 01/31 1.65		99,824	82,239
	AUXILIOR TERM FUNDING LLC XCAP 2023 1A A2 144A		144,490	146,163
	AVALONBAY COMMUNITIES INC REIT USD.01		42,368	58,732
	AVALONBAY COMMUNITIES SR UNSECURED 01/31 2.45		299,243	260,319
	AVANTOR FUNDING INC COMPANY GUAR 144A 07/28 4.625		347,478	335,984
	AVERY DENNISON CORP COMMON STOCK USD1.0		17,342	28,257
	AVIATION CAPITAL GROUP SR UNSECURED 144A 10/28 6.75		1,555,175	1,575,225
	AVIENT CORP SR UNSECURED 144A 08/30 7.125		252,220	260,445
	AVIENT CORP SR UNSECURED 144A 11/31 6.25		150,000	147,959
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 01/30 8.25		80,387	80,439
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 02/31 8		61,336	63,443
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 03/29 5.375		417,746	404,071
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 04/28 4.75		40,647	37,400
	AVIS BUDGET CAR/FINANCE COMPANY GUAR 144A 07/27 5.75		134,790	132,281
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2020 1A A 144A		413,671	425,680
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2021 1A A 144A		1,440,770	1,372,828
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2021 2A A 144A		2,499,925	2,356,001
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2022 1A A 144A		1,699,896	1,658,777
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2023 2A A 144A		1,099,951	1,105,691
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2024 1A A 144A		599,912	608,322
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 01/28 4.95		1,892,441	1,882,748
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 01/30 5.15		79,837	78,409
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 03/29 5.75		372,365	378,810
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 04/26 4.25		239,986	237,110
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 05/26 4.375		601,895	608,260
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 05/28 6.375		786,185	801,715
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 11/27 2.528		1,383,778	1,292,656
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 11/29 5.75		779,393	794,577
	AVOLON HOLDINGS FNDG LTD SR UNSECURED 144A 01/26 5.5		165,034	160,453
	AXALTA COAT/DUTCH HLD BV COMPANY GUAR 144A 06/27 4.75		204,326	196,024
	AXALTA COATING SYSTEMS COMPANY GUAR 144A 02/29 3.375		136,917	136,167
	AXALTA COATING SYSTEMS D COMPANY GUAR 144A 02/31 7.25		150,000	155,226
	AXIS EQUIPMENT FINANCE RECEIVA AXIS 2022 2A A2 144A		53,345	53,577
	AXIS SPECIALTY FINANCE COMPANY GUAR 01/40 VAR		1,057,731	971,565
	AXON ENTERPRISE INC COMMON STOCK USD.00001		31,334	80,828
	B+G FOODS INC SR SECURED 144A 09/28 8		449,949	462,587
	BACARDI LTD / MARTINI BV SR UNSECURED 144A 06/43 5.9		277,079	269,421
	BACARDI LTD COMPANY GUAR 144A 05/38 5.15		247,765	206,928
	BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 12/25 3.85		514,952	517,166
	BAE SYSTEMS PLC SR UNSECURED 144A 02/31 1.9		169,121	165,430
	BAE SYSTEMS PLC SR UNSECURED 144A 03/27 5		199,392	200,850
	BAE SYSTEMS PLC SR UNSECURED 144A 03/29 5.125		1,249,682	1,255,781
	BAE SYSTEMS PLC SR UNSECURED 144A 03/34 5.3		2,073,824	2,078,019
	BAIN CAPITAL CREDIT CLO, LIMIT BCC 2022 4A A1R 144A		3,750,000	3,779,239
	BAKER HUGHES CO COMMON STOCK USD.0001		35,613	76,256
	BALDWIN INSUR GRP/FIN SR SECURED 144A 05/31 7.125		250,553	255,145
	BALL CORP COMMON STOCK		37,386	30,873
	BALL CORP COMPANY GUAR 06/29 6		400,000	402,900
	BALL CORP COMPANY GUAR 09/31 3.125		163,914	148,531
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/50 2.9		59,506	37,463
	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/54 5.65		89,975	88,608
	BALTIMORE GAS + ELECTRIC SR UNSECURED 08/26 2.4		37,332	36,662
	BANCO SANTANDER SA 03/26 1.849		200,832	192,368
	BANCO SANTANDER SA 03/30 VAR		402,471	401,776
	BANCO SANTANDER SA 07/31 5.439		1,099,961	1,097,756
	BANCO SANTANDER SA 08/28 5.588		400,000	405,348
	BANCO SANTANDER SA 09/27 VAR		552,076	567,210
	BANCO SANTANDER SA 11/28 6.607		200,000	210,326
	BANK BANK 2017 BNK9 ASB		185,715	177,507

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
BANK BANK 2018 BN13 A4		\$ 217,791	\$ 192,603
BANK BANK 2018 BN14 C		441,672	357,664
BANK BANK 2018 BN15 A4		772,461	761,274
BANK BANK 2018 BN15 ASB		89,213	88,323
BANK BANK 2019 BN16 A2		177,065	172,431
BANK BANK 2019 BN16 AS		313,939	278,999
BANK BANK 2019 BN18 B		2,114,997	1,664,782
BANK BANK 2019 BN22 A4		1,129,053	992,350
BANK BANK 2019 BN23 A3		1,153,550	1,012,190
BANK BANK 2020 BN25 A4		5,649,230	4,953,295
BANK BANK 2020 BN25 C		1,333,462	1,089,243
BANK BANK 2020 BN30 ASB		487,508	431,202
BANK BANK 2021 BN33 ASB		251,310	249,074
BANK BANK 2021 BN36 ASB		616,613	543,007
BANK BANK 2021 BN36 B		1,828,256	1,458,790
BANK BANK 2021 BN37 A4		2,825,841	2,337,600
BANK BANK 2022 BNK40 C		2,896,632	2,423,158
BANK BANK 2024 BNK47 AS		154,423	155,260
BANK BANK 2024 BNK48 AS		102,973	98,679
BANK BANK 2024 BNK48 B		205,854	198,618
BANK OF AMERICA CORP COMMON STOCK USD.01		300,294	551,397
BANK OF AMERICA CORP SR UNSECURED 01/35 VAR		1,340,642	1,340,460
BANK OF AMERICA CORP SR UNSECURED 02/26 VAR		130,972	129,566
BANK OF AMERICA CORP SR UNSECURED 02/28 VAR		2,616,134	2,574,342
BANK OF AMERICA CORP SR UNSECURED 02/31 VAR		1,433,919	1,284,643
BANK OF AMERICA CORP SR UNSECURED 03/27 VAR		575,332	573,336
BANK OF AMERICA CORP SR UNSECURED 03/29 VAR		736,221	723,493
BANK OF AMERICA CORP SR UNSECURED 03/51 VAR		468,489	313,132
BANK OF AMERICA CORP SR UNSECURED 04/28 VAR		2,291,390	2,271,860
BANK OF AMERICA CORP SR UNSECURED 04/29 VAR		1,326,773	1,325,159
BANK OF AMERICA CORP SR UNSECURED 04/31 VAR		1,575,000	1,387,528
BANK OF AMERICA CORP SR UNSECURED 04/32 VAR		425,000	365,326
BANK OF AMERICA CORP SR UNSECURED 04/33 VAR		1,026,744	997,836
BANK OF AMERICA CORP SR UNSECURED 04/34 VAR		1,583,563	1,569,703
BANK OF AMERICA CORP SR UNSECURED 04/42 VAR		345,000	258,188
BANK OF AMERICA CORP SR UNSECURED 06/26 VAR		792,168	777,099
BANK OF AMERICA CORP SR UNSECURED 06/29 VAR		2,475,325	2,282,538
BANK OF AMERICA CORP SR UNSECURED 07/27 VAR		183,497	176,366
BANK OF AMERICA CORP SR UNSECURED 07/28 VAR		1,628,500	1,573,406
BANK OF AMERICA CORP SR UNSECURED 07/29 VAR		1,849,748	1,748,833
BANK OF AMERICA CORP SR UNSECURED 07/30 VAR		1,461,414	1,331,134
BANK OF AMERICA CORP SR UNSECURED 07/32 VAR		1,920,000	1,600,608
BANK OF AMERICA CORP SR UNSECURED 07/52 VAR		100,000	63,568
BANK OF AMERICA CORP SR UNSECURED 09/27 VAR		269,261	270,753
BANK OF AMERICA CORP SR UNSECURED 09/29 VAR		347,873	350,444
BANK OF AMERICA CORP SR UNSECURED 09/34 VAR		170,000	174,597
BANK OF AMERICA CORP SR UNSECURED 10/30 VAR		930,000	840,432
BANK OF AMERICA CORP SR UNSECURED 10/32 VAR		837,000	706,235
BANK OF AMERICA CORP SR UNSECURED 12/28 VAR		430,167	413,230
BANK OF AMERICA CORP SUBORDINATED 01/25 4		99,985	99,950
BANK OF AMERICA CORP SUBORDINATED 03/37 VAR		1,170,000	1,036,386
BANK OF AMERICA CORP SUBORDINATED 04/25 3.95		219,980	219,395
BANK OF AMERICA CORP SUBORDINATED 04/45 4.75		881,750	662,295
BANK OF AMERICA CORP SUBORDINATED 05/38 7.75		290,751	262,829
BANK OF AMERICA CORP SUBORDINATED 08/35 VAR		118,000	114,852
BANK OF AMERICA CORP SUBORDINATED 09/36 VAR		1,365,000	1,112,120
BANK OF AMERICA CORP SUBORDINATED 10/35 VAR		1,314,792	1,290,590
BANK OF AMERICA CREDIT CARD TR BACCT 2022 A1 A1		151,995	151,301
BANK OF AMERICA CREDIT CARD TR BACCT 2022 A2 A2		330,528	331,690
BANK OF AMERICA CREDIT CARD TR BACCT 2023 A1 A1		1,935,121	1,953,570
BANK OF IRELAND GROUP SR UNSECURED 144A 03/30 VAR		208,262	211,993
BANK OF IRELAND GROUP SR UNSECURED 144A 09/26 VAR		399,585	403,288
BANK OF IRELAND GROUP SR UNSECURED 144A 09/27 VAR		200,000	190,176
BANK OF MONTREAL SR UNSECURED 09/30 VAR		78,000	76,477
BANK OF NEW YORK MELLON CORP COMMON STOCK USD.01		50,233	104,950
BANK OF NOVA SCOTIA JR SUBORDINA 12/99 VAR		434,504	430,472
BANK OF NOVA SCOTIA SR UNSECURED 02/30 4.85		183,906	182,694
BANK OF NOVA SCOTIA SR UNSECURED 11/32 VAR		600,000	580,482

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
BANK OF NY MELLON CORP SR UNSECURED 07/26 VAR		\$ 1,341,000	\$ 1,337,433
BANK OF NY MELLON CORP SR UNSECURED 10/29 VAR		135,000	141,828
BANK OF NY MELLON CORP SR UNSECURED 10/34 VAR		870,000	939,409
BANK5 BANK5 2024 5YR10 A3		720,844	703,304
BANK5 BANK5 2024 5YR11 A3		890,837	889,878
BANK5 BANK5 2024 5YR12 A2		1,321,018	1,321,781
BANK5 BANK5 2024 5YR7 A3		252,451	255,763
BANK5 BANK5 2024 5YR8 A3		102,964	102,761
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2019 C4 ASB		142,042	133,905
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2019 C5 A4		1,358,569	1,211,327
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2020 C8 A3		2,594,840	2,357,236
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2021 C10 A5		153,502	129,651
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2021 C12 A4		2,724,377	2,309,299
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2023 5C23 A3		2,721,744	2,786,190
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2023 C19 A2B		191,796	191,638
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C27 A3		747,446	750,376
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C29 A3		839,620	817,734
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 5C31 A3		453,169	448,914
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 C26 A5		102,939	104,358
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 C26 AS		102,939	102,654
BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2024 C26 B		79,995	81,080
BARCLAYS DRYROCK ISSUANCE TRUS DROCK 2023 1 A		2,837,369	2,847,695
BARCLAYS PLC JR SUBORDINA 12/99 8		833,000	861,797
BARCLAYS PLC JR SUBORDINA 12/99 VAR		1,128,207	1,197,180
BARCLAYS PLC SR UNSECURED 01/26 4.375		605,189	597,150
BARCLAYS PLC SR UNSECURED 03/25 3.65		1,201,685	1,201,855
BARCLAYS PLC SR UNSECURED 03/30 VAR		900,000	908,721
BARCLAYS PLC SR UNSECURED 09/27 VAR		420,000	430,160
BARCLAYS PLC SR UNSECURED 09/28 VAR		218,558	218,667
BARCLAYS PLC SR UNSECURED 09/30 VAR		2,365,955	2,313,697
BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75		306,857	221,513
BAT CAPITAL CORP COMPANY GUAR 02/31 5.834		650,000	664,469
BAT CAPITAL CORP COMPANY GUAR 02/34 6		1,124,721	1,132,184
BAT CAPITAL CORP COMPANY GUAR 03/28 2.259		1,327,168	1,270,563
BAT CAPITAL CORP COMPANY GUAR 03/31 2.726		1,290,000	1,113,206
BAT CAPITAL CORP COMPANY GUAR 08/27 3.557		408,755	407,359
BAT CAPITAL CORP COMPANY GUAR 08/30 6.343		532,000	559,403
BAT CAPITAL CORP COMPANY GUAR 08/33 6.421		850,000	898,399
BAT CAPITAL CORP COMPANY GUAR 08/37 4.39		1,613,238	1,535,535
BAT CAPITAL CORP COMPANY GUAR 08/47 4.54		64,636	66,245
BAT CAPITAL CORP COMPANY GUAR 08/53 7.081		112,000	122,874
BAT INTL FINANCE PLC COMPANY GUAR 02/29 5.931		517,000	532,293
BAT INTL FINANCE PLC COMPANY GUAR 03/26 1.668		310,000	298,236
BAT INTL FINANCE PLC COMPANY GUAR 03/28 4.448		127,491	128,888
BATH + BODY WORKS INC COMPANY GUAR 144A 10/30 6.625		164,692	171,222
BAUSCH + LOMB CORP SR SECURED 144A 10/28 8.375		737,791	760,725
BAUSCH + LOMB CORPORATION TERM LOAN		98,512	99,484
BAUSCH HEALTH AMERICAS COMPANY GUAR 144A 01/27 8.5		92,280	74,025
BAUSCH HEALTH AMERICAS COMPANY GUAR 144A 04/26 9.25		502,192	473,017
BAUSCH HEALTH COS INC COMPANY GUAR 144A 02/29 5		192,810	114,992
BAUSCH HEALTH COS INC COMPANY GUAR 144A 02/29 6.25		171,551	124,000
BAUSCH HEALTH COS INC COMPANY GUAR 144A 02/31 5.25		88,089	47,700
BAUSCH HEALTH COS INC SR SECURED 144A 06/28 4.875		337,838	273,600
BAUSCH HEALTH COS INC SR SECURED 144A 08/27 5.75		84,591	78,300
BAUSCH HEALTH COS INC SR SECURED 144A 09/28 11		574,795	617,500
BAUSCH HEALTH COS INC SR SECURED 144A 11/25 5.5		1,507,808	1,485,215
BAXTER INTERNATIONAL INC COMMON STOCK USD1.0		80,278	27,964
BAXTER INTERNATIONAL INC SR UNSECURED 02/32 2.539		32,782	32,531
BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/49 FXED 6.263		150,166	105,690
BAYER US FINANCE II LLC COMPANY GUAR 144A 12/25 4.25		202,419	198,652
BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5		1,405,673	1,397,921
BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839		360,000	228,733
BAYTEX ENERGY CORP COMPANY GUAR 144A 03/32 7.375		129,128	126,672
BAYTEX ENERGY CORP COMPANY GUAR 144A 04/30 8.5		208,831	214,561
BAYVIEW OPPORTUNITY MASTER FUN BVCLN 2024 CAR1 A 144A		178,056	178,488
BCPE PEQUOD BUYER INC USD TERM LOAN B		163,184	165,552
BECTON DICKINSON + CO COMPANY GUAR 06/29 5.081		600,000	603,858
BECTON DICKINSON + CO SR UNSECURED 06/27 3.7		1,046,066	1,000,749

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
BECTON DICKINSON AND CO COMMON STOCK USD1.0		\$ 133,801	\$ 123,190
BELL CANADA		6,995,382	6,994,834
BELLEMEADE RE LT BMIR 2021 3A A2 144A		1,100,000	1,101,043
BELLRING BRANDS INC COMPANY GUAR 144A 03/30 7		543,250	558,173
BELRON UK FINANCE PLC SR SECURED 144A 10/29 5.75		651,226	643,312
BENCHMARK 2024 V8 MORTGAGE TRU BMARK 2024 V8 A3		1,258,582	1,247,220
BENCHMARK MORTGAGE TRUST BMARK 2018 B2 A3		308,769	308,662
BENCHMARK MORTGAGE TRUST BMARK 2018 B3 AAB		245,938	226,011
BENCHMARK MORTGAGE TRUST BMARK 2018 B4 A4		122,100	120,705
BENCHMARK MORTGAGE TRUST BMARK 2018 B5 A4		512,743	509,681
BENCHMARK MORTGAGE TRUST BMARK 2019 B14 A5		1,693,613	1,490,746
BENCHMARK MORTGAGE TRUST BMARK 2019 B15 A5		1,592,019	1,379,995
BENCHMARK MORTGAGE TRUST BMARK 2020 B16 A4		5,647,660	4,963,261
BENCHMARK MORTGAGE TRUST BMARK 2020 B16 C		1,286,983	981,281
BENCHMARK MORTGAGE TRUST BMARK 2020 B18 B		845,349	645,649
BENCHMARK MORTGAGE TRUST BMARK 2020 B20 A4		3,026,199	2,569,982
BENCHMARK MORTGAGE TRUST BMARK 2020 B22 A4		2,421,060	2,016,088
BENCHMARK MORTGAGE TRUST BMARK 2020 IG3 AS 144A		1,640,191	1,256,377
BENCHMARK MORTGAGE TRUST BMARK 2021 B23 AS		1,077,804	832,977
BENCHMARK MORTGAGE TRUST BMARK 2021 B24 A3		1,109,738	979,243
BENCHMARK MORTGAGE TRUST BMARK 2021 B24 ASB		656,998	583,644
BENCHMARK MORTGAGE TRUST BMARK 2021 B25 ASB		461,974	408,894
BENCHMARK MORTGAGE TRUST BMARK 2021 B27 A2		718,742	667,411
BENCHMARK MORTGAGE TRUST BMARK 2021 B27 A5		2,428,267	1,959,922
BENCHMARK MORTGAGE TRUST BMARK 2021 B30 ASB		513,552	451,605
BENCHMARK MORTGAGE TRUST BMARK 2021 B31 A4		2,724,352	2,267,952
BENCHMARK MORTGAGE TRUST BMARK 2022 B32 D 144A		1,582,539	1,280,537
BENCHMARK MORTGAGE TRUST BMARK 2022 B33 A5		30,824	26,519
BENCHMARK MORTGAGE TRUST BMARK 2022 B33 C		1,940,951	1,580,090
BENCHMARK MORTGAGE TRUST BMARK 2022 B34 ASB		719,129	671,550
BENCHMARK MORTGAGE TRUST BMARK 2023 B40 A2		1,382,285	1,409,355
BENCHMARK MORTGAGE TRUST BMARK 2023 V3 A3		216,029	217,884
BENCHMARK MORTGAGE TRUST BMARK 2024 V11 A2		659,550	659,155
BENCHMARK MORTGAGE TRUST BMARK 2024 V11 A3		463,450	463,375
BENCHMARK MORTGAGE TRUST BMARK 2024 V5 A3		2,089,195	2,080,537
BENCHMARK MORTGAGE TRUST BMARK 2024 V7 A3		154,417	155,935
BENEFIT STREET PARTNERS CLO LT BSP 2024 38A A 144A		2,000,000	2,000,000
BENTELER INTERNATIONAL A SR SECURED 144A 05/28 10.5		932,645	972,434
BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125		376,741	331,248
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/31 1.65		549,103	446,831
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85		104,664	79,488
BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/48 4.2		260,211	165,486
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033		663,687	1,561,550
BERRY GLOBAL INC SR SECURED 01/26 1.57		3,439,343	3,334,213
BERRY GLOBAL INC SR SECURED 04/28 5.5		46,723	47,451
BERRY GLOBAL INC SR SECURED 144A 07/26 4.875		23,827	23,904
BEST BUY CO INC COMMON STOCK USD.1		30,498	31,489
BETH ISRAEL LAHEY HEALTH SECURED 07/51 3.08		60,000	36,571
BFLD TRUST BFLD 2024 UNIV A 144A		79,801	80,000
BFLD TRUST BFLD 2024 WRHS A 144A		160,470	161,086
BGC GROUP INC SR UNSECURED 06/29 6.6		1,671,043	1,700,587
BIG RIVER STEEL/BR5 FIN SR SECURED 144A 01/29 6.625		1,089,295	1,081,885
BIMBO BAKERIES USA INC COMPANY GUAR 144A 01/34 6.4		604,701	631,761
BIMBO BAKERIES USA INC COMPANY GUAR 144A 01/36 5.375		197,987	192,914
BIMBO BAKERIES USA INC COMPANY GUAR 144A 05/51 4		490,632	359,725
BIO TECHNE CORP COMMON STOCK USD.01		35,981	21,465
BIOCON BIOLOGICS GLOBAL SR SECURED 144A 10/29 6.67		178,871	172,582
BIOGEN INC COMMON STOCK USD.0005		78,910	41,747
BLACK HILLS CORP SR UNSECURED 09/46 4.2		371,604	274,229
BLACKBIRD CAPITAL AIRCRAFT BBIRD 2021 1A A 144A		717,415	654,751
BLACKROCK INC COMMON STOCK USD.01		158,492	280,880
BLACKSTONE INC COMMON STOCK USD.00001		155,844	233,974
BLACKSTONE PRIVATE CRE SR UNSECURED 144A 11/29 5.6		299,426	299,152
BLACKSTONE PRIVATE CRE SR UNSECURED 144A 11/34 6		143,653	143,426
BLACKSTONE PRIVATE CREDIT FUND SENIOR UNSECURED NOTES		3,958,000	3,913,627
BLACKSTONE SECURED LEND SR UNSECURED 09/26 2.75		737,249	743,845
BLACKSTONE SECURED LEND SR UNSECURED 11/27 5.875		26,840	27,424
BLOCK INC SR UNSECURED 06/31 3.5		341,454	330,180

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis) December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
BLOCK INC SR UNSECURED 144A 05/32 6.5		\$ 267,477	\$ 269,577
BLUE OWL ASSET LEASING TRUST OWLEF 2024 1A A2 144A		99,999	100,210
BLUE OWL CAPITAL CORP SR UNSECURED 03/29 5.95		220,092	220,876
BLUE OWL CREDIT INCOME SR UNSECURED 02/27 4.7		1,049,298	1,034,996
BLUE OWL CREDIT INCOME SR UNSECURED 144A 03/30 5.8		1,351,736	1,344,402
BLUE OWL CREDIT INCOME SR UNSECURED 144A 09/29 6.6		87,132	89,757
BLUE OWL FINANCE LLC COMPANY GUAR 06/31 3.125		1,482,178	1,302,642
BLUE OWL TECHNOLOGY FIN SR UNSECURED 144A 04/29 6.75		1,004,626	1,021,222
BLUE RACER MID LLC/FINAN SR UNSECURED 144A 07/26 6.625		79,635	79,899
BLUE RACER MID LLC/FINAN SR UNSECURED 144A 07/29 7		69,000	70,473
BLUE RACER MID LLC/FINAN SR UNSECURED 144A 07/32 7.25		48,000	49,312
BMO 2022 C1 MORTGAGE TRUST BMO 2022 C1 A3		1,199,987	1,086,484
BMO MORTGAGE TRUST BMO 2023 5C2 A3		466,488	469,402
BMO MORTGAGE TRUST BMO 2024 5C3 A3		236,716	234,842
BMO MORTGAGE TRUST BMO 2024 5C4 A3		2,573,562	2,627,857
BMO MORTGAGE TRUST BMO 2024 5C5 A3		782,108	757,885
BMO MORTGAGE TRUST BMO 2024 5C6 A3		360,414	351,042
BMO MORTGAGE TRUST BMO 2024 5C8 A3		432,585	427,734
BMO MORTGAGE TRUST BMO 2024 C8 A5		154,396	153,854
BMO MORTGAGE TRUST BMO 2024 C9 B		102,957	102,818
BMP TRUST BMP 2024 MF23 A 144A		339,373	341,264
BMW US CAPITAL LLC COMPANY GUAR 144A 08/27 4.6		348,020	348,254
BMW US CAPITAL LLC COMPANY GUAR 144A 08/29 4.65		7,988	7,852
BMW US CAPITAL LLC COMPANY GUAR 144A 08/31 1.95		3,139,964	3,110,475
BMW VEHICLE LEASE TRUST BMWLT 2023 2 A4		699,939	710,548
BMW VEHICLE LEASE TRUST BMWLT 2024 1 A4		179,455	180,963
BMW VEHICLE LEASE TRUST BMWLT 2024 2 A4		499,966	494,333
BMW VEHICLE OWNER TRUST BMWOT 2023 A A3		268,967	271,473
BMW VEHICLE OWNER TRUST BMWOT 2024 A A4		499,985	504,926
BNP PARIBAS 144A 01/25 3.375		590,226	589,853
BNP PARIBAS 144A 01/30 VAR		283,539	284,057
BNP PARIBAS 144A 01/31 VAR		421,151	370,234
BNP PARIBAS 144A 01/33 VAR		557,857	502,916
BNP PARIBAS 144A 05/30 VAR		330,000	330,416
BNP PARIBAS 144A 09/28 VAR		995,000	912,037
BNP PARIBAS 144A 11/30 VAR		765,000	757,075
BNP PARIBAS JR SUBORDINA 144A 12/99 4.625		1,274,123	1,291,606
BNP PARIBAS SUBORDINATED 144A 11/35 VAR		330,000	320,084
BOARDWALK PIPELINES LP COMPANY GUAR 02/31 3.4		549,635	491,359
BOARDWALK PIPELINES LP COMPANY GUAR 07/27 4.45		260,968	258,249
BOEING CO SR UNSECURED 02/26 2.196		3,906,964	3,818,063
BOEING CO SR UNSECURED 02/26 2.75		87,985	85,848
BOEING CO SR UNSECURED 02/27 2.7		347,722	333,750
BOEING CO SR UNSECURED 02/28 3.25		1,888,536	1,883,020
BOEING CO SR UNSECURED 02/35 3.25		405,020	402,111
BOEING CO SR UNSECURED 03/28 3.25		114,555	105,237
BOEING CO SR UNSECURED 05/26 3.1		141,098	141,357
BOEING CO SR UNSECURED 05/27 5.04		460,019	436,122
BOEING CO SR UNSECURED 05/30 5.15		865,000	852,873
BOEING CO SR UNSECURED 05/40 5.705		858,246	827,701
BOEING CO SR UNSECURED 05/50 5.805		567,021	558,090
BOEING CO SR UNSECURED 05/60 5.93		442,042	300,726
BOEING CO SR UNSECURED 08/59 3.95		813,182	554,593
BOEING CO/THE COMMON STOCK USD5.0		235,599	248,685
BOEING CO/THE SR UNSECURED 05/29 6.298		994,876	1,015,839
BOEING CO/THE SR UNSECURED 05/34 6.528		670,000	701,899
BOEING CO/THE SR UNSECURED 05/54 6.858		899,000	955,502
BOF URSA FUNDING BVABS 2023 CAR3 A2 144A		1,335,238	1,356,945
BOF URSA FUNDING BVABS 2023 CAR3 B 144A		201,168	204,213
BOF URSA FUNDING BVABS 2024 SN1 C 144A		161,981	163,625
BOISE CASCADE COMPANY COMPANY GUAR 144A 07/30 4.875		21,000	19,950
BOMBARDIER INC SR UNSECURED 144A 04/27 7.875		140,663	143,217
BOMBARDIER INC SR UNSECURED 144A 06/32 7		93,176	94,605
BOMBARDIER INC SR UNSECURED 144A 07/31 7.25		98,026	101,065
BOMBARDIER INC SR UNSECURED 144A 11/30 8.75		100,584	107,493
BOOKING HOLDINGS INC COMMON STOCK USD.008		102,769	313,010
BORGWARNER INC COMMON STOCK USD.01		12,429	13,066
BORGWARNER INC SR UNSECURED 08/29 4.95		288,439	287,399

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
BORGWARNER INC SR UNSECURED 08/34 5.4		\$ 725,261	\$ 717,504
BOSTON SCIENTIFIC CORP COMMON STOCK USD.01		103,421	247,416
BOYD GAMING CORP COMPANY GUAR 12/27 4.75		839,613	807,270
BOYD GAMING CORP COMPANY GUAR 144A 06/31 4.75		1,816,678	1,651,446
BOYNE USA INC SR UNSECURED 144A 05/29 4.75		644,094	605,746
BP CAP MARKETS AMERICA COMPANY GUAR 02/33 4.812		1,861,000	1,798,991
BP CAP MARKETS AMERICA COMPANY GUAR 04/34 4.989		449,910	437,666
BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939		195,000	120,725
BP CAP MARKETS AMERICA COMPANY GUAR 09/28 3.937		1,537,973	1,430,750
BP CAP MARKETS AMERICA COMPANY GUAR 11/29 4.868		210,000	210,109
BP CAPITAL MARKETS PLC COMPANY GUAR 12/99 VAR		2,904,303	2,809,408
BPCE SA 144A 05/35 VAR		250,000	247,755
BPCE SA 144A 07/33 VAR		956,000	942,492
BPCE SA 144A 10/29 VAR		250,000	259,898
BPCE SA SUBORDINATED 144A 10/32 VAR		975,000	806,842
BRASKEM NETHERLANDS COMPANY GUAR 144A 10/34 8		200,000	190,740
BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 NQM5 A2 144A		192,269	194,079
BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 RPL1 A1 144A		369,532	378,795
BRIDGE TRUST BRDGE 2022 SFR1 A 144A		922,734	982,858
BRIDGE TRUST BRDGE 2024 SFR1 A 144A		598,542	604,518
BRIDGECREST LENDING AUTO SECUR BLAST 2024 2 C		799,839	814,636
BRIDGECREST LENDING AUTO SECUR BLAST 2024 3 C		875,902	885,288
BRIDGECREST LENDING AUTO SECUR BLAST 2024 4 C		429,931	427,940
BRIGHTHOUSE FINANCIAL IN SR UNSECURED 06/47 4.7		779,114	717,578
BRIGHTHSE FIN GLBL FUND SECURED 144A 04/27 5.55		666,367	670,732
BRINK S CO/THE COMPANY GUAR 144A 06/29 6.5		55,091	55,738
BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1		227,166	215,550
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55		16,935	16,491
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/64 5.65		154,355	149,169
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7		82,437	79,366
BRISTOL MYERS SQUIBB CO SR UNSECURED 07/29 3.4		366,641	347,352
BRISTOW GROUP INC SR SECURED 144A 03/28 6.875		795,751	795,824
BRITISH AIR 18 1 A PTT PASS THRU CE 144A 03/33 4.125		44,329	41,833
BRITISH AIR 18 1 AA PTT PASS THRU CE 144A 03/33 3.8		32,978	31,570
BRITISH AIR 19 1 A PTT PASS THRU CE 144A 12/30 3.35		312,357	294,269
BRITISH AIR 20 1 A PTT PASS THRU CE 144A 05/34 4.25		234,394	222,186
BRITISH AIR 21 1 B PTT PASS THRU CE 144A 03/33 3.9		613,492	575,134
BRITISH COLUMBIA PROV OF SR UNSECURED 01/31 1.3		195,257	163,664
BRIXMOR OPERATING PART SR UNSECURED 02/25 3.85		974,019	973,713
BRIXMOR OPERATING PART SR UNSECURED 04/28 2.25		99,916	91,377
BRIXMOR OPERATING PART SR UNSECURED 08/31 2.5		54,882	46,149
BROADCOM CRP / CAYMN FI COMPANY GUAR 01/27 3.875		282,615	279,564
BROADCOM INC COMMON STOCK		406,108	2,035,092
BROADCOM INC COMPANY GUAR 04/30 5		45,932	43,011
BROADCOM INC COMPANY GUAR 11/25 3.15		1,999,550	1,973,940
BROADCOM INC COMPANY GUAR 11/30 4.15		250,731	221,994
BROADCOM INC COMPANY GUAR 144A 02/31 2.45		54,862	55,191
BROADCOM INC COMPANY GUAR 144A 02/41 3.5		368,972	288,944
BROADCOM INC SR UNSECURED 02/30 4.35		249,580	243,248
BROADCOM INC SR UNSECURED 02/32 4.55		521,681	505,757
BROADCOM INC SR UNSECURED 07/29 5.05		407,516	409,550
BROADCOM INC SR UNSECURED 10/34 4.8		209,576	202,648
BROADCOM INC SR UNSECURED 11/31 5.15		963,166	966,211
BROADCOM INC SR UNSECURED 144A 04/32 4.15		63,652	63,766
BROADCOM INC SR UNSECURED 144A 04/33 3.419		1,402,846	1,228,963
BROADCOM INC SR UNSECURED 144A 05/37 4.926		523,550	462,259
BROADCOM INC SR UNSECURED 144A 11/35 3.137		657,264	537,368
BROADCOM INC SR UNSECURED 144A 11/36 3.187		1,858,314	1,498,305
BROADRIDGE FINANCIAL SOLUTIO COMMON STOCK USD.01		27,586	49,514
BROADSTONE NET LEASE LLC COMPANY GUAR 09/31 2.6		1,568,276	1,445,308
BROOKFIELD FINANCE INC COMPANY GUAR 01/28 3.9		37,332	36,968
BROOKFIELD FINANCE INC COMPANY GUAR 03/29 4.85		87,949	86,390
BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968		734,000	741,898
BROOKFIELD FINANCE INC COMPANY GUAR 04/30 4.35		1,049,463	1,011,665
BROOKLYN UNION GAS CO SR UNSECURED 144A 07/54 6.415		450,000	466,412
BROWN + BROWN INC COMMON STOCK USD.1		25,909	45,501
BROWN + BROWN INC SR UNSECURED 03/31 2.375		249,837	210,053
BROWN FORMAN CORP CLASS B COMMON STOCK USD.15		22,480	12,989

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
BUCKEYE PARTNERS LP SR UNSECURED 12/27 4.125		\$ 54,726	\$ 52,458
BUCKEYE PARTNERS LP SR UNSECURED 144A 03/25 4.125		83,964	83,775
BUCKEYE PARTNERS LP SR UNSECURED 144A 03/28 4.5		285,549	275,158
BUCKEYE PARTNERS LP SR UNSECURED 144A 07/29 6.875		361,142	364,363
BUILDERS FIRSTSOURCE INC COMMON STOCK USD.01		35,128	30,873
BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 02/32 4.25		190,180	173,973
BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 03/34 6.375		99,979	98,694
BUILDERS FIRSTSOURCE INC COMPANY GUAR 144A 06/32 6.375		466,777	466,275
BUNGE GLOBAL SA COMMON STOCK USD.01		27,391	20,373
BUNGE LTD FINANCE CORP COMPANY GUAR 05/31 2.75		1,645,247	1,551,562
BUNGE LTD FINANCE CORP COMPANY GUAR 09/34 4.65		138,574	131,212
BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05		302,100	216,652
BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5		218,907	216,113
BWX TECHNOLOGIES INC COMPANY GUAR 144A 04/29 4.125		192,004	187,482
BWX TECHNOLOGIES INC COMPANY GUAR 144A 06/28 4.125		144,900	146,994
BX TRUST BX 2021 ARIA A 144A		710,573	727,947
BX TRUST BX 2021 VOLT A 144A		2,434,000	2,429,436
BX TRUST BX 2022 AHP A 144A		327,781	331,066
BX TRUST BX 2022 CSMO A 144A		429,641	431,344
BX TRUST BX 2023 DELC A 144A		249,437	251,875
BX TRUST BX 2024 AIR2 A 144A		563,610	567,119
BX TRUST BX 2024 AIRC A 144A		438,928	443,029
BX TRUST BX 2024 BIO A 144A		824,041	826,774
BX TRUST BX 2024 BRBK A 144A		124,383	125,770
BX TRUST BX 2024 CNYN A 144A		108,393	108,925
BX TRUST BX 2024 GPA3 A 144A		448,878	450,138
BX TRUST BX 2024 MF A 144A		441,685	443,834
BX TRUST BX 2024 VLT4 A 144A		1,055,636	1,062,299
BXHPP TRUST BXHPP 2021 FILM C 144A		227,000	212,950
BXP INC REIT USD.01		23,959	20,300
BXP TRUST BXP 2017 GMA 144A		874,052	906,076
C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1		17,623	22,937
CABLE ONE INC COMPANY GUAR 03/28 1.125		377,481	386,575
CABLE ONE INC COMPANY GUAR 144A 11/30 4		481,916	413,612
CADENCE DESIGN SYS INC COMMON STOCK USD.01		49,666	154,737
CAESARS ENTERTAIN INC COMPANY GUAR 144A 07/27 8.125		88,979	86,860
CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/29 4.625		216,105	217,212
CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/32 6		705,000	679,740
CAESARS ENTERTAIN INC SR SECURED 144A 02/30 7		476,318	483,811
CAESARS ENTERTAIN INC SR SECURED 144A 02/32 6.5		334,482	336,511
CAESARS ENTERTAINMENT INC COMMON STOCK		35,028	13,335
CAIXABANK SA 144A 09/27 VAR		200,000	205,256
CALDERYS FINANCING II SR UNSECURED 144A 06/28 11.75		221,037	228,787
CALDERYS FINANCING LLC SR SECURED 144A 06/28 11.25		466,801	481,676
CALIFORNIA INSTITUTE OF SR UNSECURED 09/19 3.65		659,759	397,288
CALIFORNIA RESOURCES CRP COMPANY GUAR 144A 02/26 7.125		216,745	214,850
CALIFORNIA ST CAS 04/34 FIXED 7.5		411,439	342,258
CALIFORNIA ST CAS 04/39 FIXED 7.55		2,075,786	1,743,494
CALPINE CORP SR SECURED 144A 02/28 4.5		9,626	9,591
CALPINE CORP SR SECURED 144A 03/31 3.75		529,888	491,585
CALPINE CORP SR SECURED 144A 06/26 5.25		53,011	52,936
CALPINE CORP SR UNSECURED 144A 02/29 4.625		96,258	99,115
CALPINE CORP SR UNSECURED 144A 02/31 5		49,631	47,020
CAMDEN PROPERTY TRUST REIT USD.01		33,180	23,208
CAMELOT FINANCE SA SR SECURED 144A 11/26 4.5		426,288	408,135
CAMERON LNG LLC SR SECURED 144A 01/35 3.302		129,142	122,131
CAMERON LNG LLC SR SECURED 144A 07/31 2.902		170,607	159,347
CANADA GOVERNMENT SR UNSECURED 04/29 4.625		104,209	100,844
CANADIAN NATL RESOURCES SR UNSECURED 144A 12/29 5		619,805	613,093
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/48 4.7		94,225	85,018
CANTOR COMMERCIAL REAL ESTATE CF 2019 CF1 A5		324,969	280,594
CANTOR FITZGERALD LP SR UNSECURED 144A 04/27 4.5		2,351,573	2,310,679
CANTOR FITZGERALD LP SR UNSECURED 144A 12/28 7.2		199,694	208,968
CAPITAL AUTOMOTIVE REIT CAUTO 2020 1A A3 144A		211,069	189,192
CAPITAL AUTOMOTIVE REIT CAUTO 2020 1A A6 144A		192,430	172,910
CAPITAL ONE FINANCIAL CO SR UNSECURED 03/30 VAR		8,000	7,396
CAPITAL ONE FINANCIAL CO SR UNSECURED 05/33 VAR		271,394	267,787
CAPITAL ONE FINANCIAL CO SR UNSECURED 11/27 VAR		1,415,471	1,417,395

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CAPITAL ONE FINANCIAL CO SR UNSECURED 11/32 VAR		\$ 120,000	\$ 99,380
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD.01		47,602	127,855
CAPITAL ONE MULTI ASSET EXECUT COMET 2019 A3 A3		106,176	105,832
CAPITAL ONE MULTI ASSET EXECUT COMET 2022 A2 A		1,838,859	1,831,782
CAPITAL ONE MULTI ASSET EXECUT COMET 2022 A3 A		219,821	220,812
CAPITAL ONE MULTI ASSET EXECUT COMET 2023 A1 A		598,742	600,064
CAPITAL ONE MULTI ASSET EXECUT COMET 2024 A1 A		284,947	280,117
CAPITAL ONE PRIME AUTO RECEIVA COPAR 2022 1 A4		699,916	689,451
CAPITAL ONE PRIME AUTO RECEIVA COPAR 2023 1 A4		399,987	400,795
CAPITAL ONE PRIME AUTO RECEIVA COPAR 2023 2 A3		219,970	223,937
CARDINAL HEALTH INC COMMON STOCK		23,753	53,695
CARLYLE GLOBAL MARKET STRATEGI CGMS 2014 1A A1R2 144A		658,772	663,330
CARMAX AUTO OWNER TRUST CARMX 2021 2 A4		528,840	522,741
CARMAX AUTO OWNER TRUST CARMX 2021 2 C		499,991	493,163
CARMAX AUTO OWNER TRUST CARMX 2021 3 A4		261,944	263,275
CARMAX AUTO OWNER TRUST CARMX 2021 4 A4		196,819	193,449
CARMAX AUTO OWNER TRUST CARMX 2021 4 C		299,949	290,020
CARMAX AUTO OWNER TRUST CARMX 2022 1 C		499,936	483,702
CARMAX AUTO OWNER TRUST CARMX 2022 2 A3		253,678	252,702
CARMAX AUTO OWNER TRUST CARMX 2023 1 A3		389,756	390,420
CARMAX AUTO OWNER TRUST CARMX 2023 3 A3		780,994	787,620
CARMAX AUTO OWNER TRUST CARMX 2023 4 A3		114,983	117,066
CARMAX AUTO OWNER TRUST CARMX 2024 1 A3		203,988	205,121
CARMAX INC COMMON STOCK USD.5		25,647	23,792
CARNIVAL CORP COMMON STOCK USD.01		33,266	48,644
CARNIVAL CORP COMPANY GUAR 144A 03/27 5.75		745,214	757,322
CARNIVAL CORP COMPANY GUAR 144A 05/29 6		58,083	59,858
CARNIVAL CORP SR SECURED 144A 08/28 4		905,274	859,646
CARNIVAL CORP SR SECURED 144A 08/29 7		170,000	176,836
CARNIVAL CORPORATION 2024 TERM LOAN B1		338,248	341,103
CARNIVAL CORPORATION 2024 TERM LOAN B2		192,800	194,457
CARNIVAL HLDGS BM LTD COMPANY GUAR 144A 05/28 10.375		1,750,615	1,768,547
CARPENTER TECHNOLOGY SR UNSECURED 03/30 7.625		27,000	27,651
CARPENTER TECHNOLOGY SR UNSECURED 07/28 6.375		159,455	159,024
CARRIER GLOBAL CORP COMMON STOCK USD.01		38,384	107,032
CARRIER GLOBAL CORP SR UNSECURED 02/25 2.242		3,002	2,988
CARRIER GLOBAL CORP SR UNSECURED 03/54 6.2		41,933	44,403
CARS.COM INC COMPANY GUAR 144A 11/28 6.375		604,294	596,310
CART CONE 2024 DFW1 A 144A		109,732	110,550
CASCADES INC/USA INC COMPANY GUAR 144A 01/28 5.375		443,568	422,098
CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 04/29 5.875		595,644	610,950
CATERPILLAR INC COMMON STOCK USD1.0		115,434	329,023
CBOE GLOBAL MARKETS INC COMMON STOCK		19,695	38,298
CBRE GROUP INC A COMMON STOCK USD.01		25,554	74,179
CCG RECEIVABLES TRUST CCG 2021 2 A2 144A		17,834	17,749
CCL INDUSTRIES INC SR UNSECURED 144A 06/30 3.05		316,513	319,496
CCO HLDGS LLC/CAP CORP SR UNSECURED 05/32 4.5		1,456,494	1,238,630
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 01/34 4.25		290,775	243,387
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/28 5		1,879,533	1,788,016
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/31 4.25		1,649,192	1,455,455
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 03/30 4.75		2,134,681	2,024,498
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/26 5.5		570,548	563,390
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/27 5.125		324,838	315,421
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 06/29 5.375		48,350	50,638
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 08/30 4.5		672,087	691,152
CD COMMERCIAL MORTGAGE TRUST CD 2016 CD2 A4		2,336,186	2,247,888
CD COMMERCIAL MORTGAGE TRUST CD 2017 CD4 A4		983,073	877,806
CD COMMERCIAL MORTGAGE TRUST CD 2018 CD7 A4		704,616	678,334
CD COMMERCIAL MORTGAGE TRUST CD 2019 CD8 B		762,111	607,933
CD COMMERCIAL MORTGAGE TRUST CD 2019 CD8 C		886,475	644,312
CD+R SMOKEY / RADIO SYS SR SECURED 144A 10/29 9.5		525,220	516,028
CDW CORP/DE COMMON STOCK USD.01		28,314	43,510
CDW LLC/CDW FINANCE COMPANY GUAR 03/30 5.1		600,376	591,919
CDW LLC/CDW FINANCE COMPANY GUAR 12/26 2.67		270,000	258,949
CEC ENTERTAINMENT LLC SR SECURED 144A 05/26 6.75		350,524	352,171
CELANESE CORP COMMON STOCK USD.0001		18,359	14,188
CELANESE US HOLDINGS LLC COMPANY GUAR 03/25 6.05		206,742	206,144
CELANESE US HOLDINGS LLC COMPANY GUAR 07/27 6.415		1,289,000	1,308,206

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis) December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CELANESE US HOLDINGS LLC COMPANY GUAR 11/28 6.6		\$ 1,309,769	\$ 1,306,046
CELANESE US HOLDINGS LLC COMPANY GUAR 11/33 6.95		359,975	373,601
CENCORA INC COMMON STOCK USD.01		36,457	73,920
CENCORA INC SR UNSECURED 02/35 5.15		229,874	224,220
CENCORA INC SR UNSECURED 12/27 3.45		829,402	803,224
CENOVUS ENERGY INC SR UNSECURED 02/52 3.75		253,372	175,583
CENTENE CORP COMMON STOCK USD.001		62,128	57,430
CENTENE CORP SR UNSECURED 10/30 3		1,333,846	1,315,923
CENTENE CORP SR UNSECURED 12/29 4.625		253,171	236,440
CENTERPOINT ENERGY INC COMMON STOCK USD.01		24,482	38,838
CENTERPOINT ENERGY INC SR UNSECURED 06/29 5.4		1,020,817	1,011,460
CENTRAL GARDEN + PET CO COMPANY GUAR 02/28 5.125		389,813	369,159
CENTRAL GARDEN + PET CO COMPANY GUAR 10/30 4.125		676,433	631,386
CENTRAL GARDEN + PET CO COMPANY GUAR 144A 04/31 4.125		259,794	252,910
CENTURY ALUMINUM COMPANY SR SECURED 144A 04/28 7.5		841,546	848,207
CENTURY COMMUNITIES COMPANY GUAR 06/27 6.75		286,777	280,160
CENTURY COMMUNITIES COMPANY GUAR 144A 08/29 3.875		545,321	488,222
CERBERUS CERB 2022 3A AR 144A		510,075	511,984
CERBERUS CERB 2024 1A A 144A		1,500,000	1,508,023
CERDIA FINANZ GMBH SR SECURED 144A 10/31 9.375		200,000	208,134
CF HIPPOLYTA ISSUER LLC SORT 2020 1 A1 144A		556,872	544,167
CF HIPPOLYTA ISSUER LLC SORT 2020 1 B1 144A		249,068	241,520
CF INDUSTRIES HOLDINGS INC COMMON STOCK USD.01		9,497	27,900
CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2016 C4 A4		111,735	108,009
CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2016 C6 A3		531,328	483,157
CGI INC SR UNSECURED 09/26 1.45		106,935	101,223
CGI INC SR UNSECURED 09/31 2.3		189,469	157,335
CHARLES RIVER LABORATORIES COMMON STOCK USD.01		30,401	17,722
CHARLES SCHWAB CORP JR SUBORDINA 12/99 VAR		1,169,966	1,402,426
CHARLES SCHWAB CORP SR UNSECURED 05/29 VAR		1,189,381	1,224,264
CHART INDUSTRIES INC COMPANY GUAR 144A 01/31 9.5		23,632	25,720
CHART INDUSTRIES INC SR SECURED 144A 01/30 7.5		518,297	536,475
CHARTER COMM OPT LLC/CAP SR SECURED 01/29 2.25		1,005,716	939,042
CHARTER COMM OPT LLC/CAP SR SECURED 02/32 2.3		1,374,182	1,330,442
CHARTER COMM OPT LLC/CAP SR SECURED 03/28 4.2		129,402	130,500
CHARTER COMM OPT LLC/CAP SR SECURED 03/29 5.05		18,582	18,591
CHARTER COMM OPT LLC/CAP SR SECURED 03/42 3.5		139,120	95,133
CHARTER COMM OPT LLC/CAP SR SECURED 04/31 2.8		441,673	433,456
CHARTER COMM OPT LLC/CAP SR SECURED 04/51 3.7		309,118	187,398
CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375		584,485	480,150
CHARTER COMM OPT LLC/CAP SR SECURED 06/29 6.1		439,792	444,428
CHARTER COMM OPT LLC/CAP SR SECURED 07/25 4.908		131,098	130,844
CHARTER COMM OPT LLC/CAP SR SECURED 07/49 5.125		1,519,899	1,099,792
CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484		764,653	656,719
CHARTER COMM OPT LLC/CAP SR SECURED 11/26 6.15		1,282,955	1,299,289
CHARTER COMMUNICATIONS INC A COMMON STOCK USD.001		95,674	62,384
CHASE AUTO OWNER TRUST CHAOT 2024 5A A4 144A		699,816	684,592
CHASE EDUCATION LOAN TRUST CEDLT 2007 A A4		628,799	638,862
CHASE ISSUANCE TRUST CHAIT 2023 A1 A		864,822	875,179
CHASE ISSUANCE TRUST CHAIT 2023 A2 A		354,976	360,841
CHASE MORTGAGE FINANCE CORPORA CHASE 2023 RPL1 A1 144A		642,433	645,739
CHASE MORTGAGE FINANCE CORPORA CHASE 2024 2 A6A 144A		356,055	359,604
CHASE MORTGAGE FINANCE CORPORA CHASE 2024 4 A6 144A		606,744	613,958
CHASE MORTGAGE FINANCE CORPORA CHASE 2024 RPL3 A1A 144A		423,367	427,396
CHEMOURS CO COMPANY GUAR 144A 01/33 8		77,000	75,234
CHEMOURS CO COMPANY GUAR 144A 11/28 5.75		460,219	436,602
CHENIERE CORP CHRISTI HD SR SECURED 06/27 5.125		478,150	474,535
CHENIERE CORP CHRISTI HD SR SECURED 11/29 3.7		839,317	818,660
CHENIERE CORP CHRISTI HD SR SECURED 12/39 2.742		315,000	250,979
CHENIERE ENERGY INC SR UNSECURED 04/34 5.65		357,949	361,060
CHENIERE ENERGY PARTNERS COMPANY GUAR 01/32 3.25		61,000	52,894
CHENIERE ENERGY PARTNERS COMPANY GUAR 03/31 4		51,741	48,085
CHENIERE ENERGY PARTNERS COMPANY GUAR 06/33 5.95		148,715	152,530
CHENIERE ENERGY PARTNERS COMPANY GUAR 10/29 4.5		924,052	912,025
CHESAPEAKE FUNDING II LLC CFII 2024 1A A1 144A		416,071	420,579
CHEVRON CORP COMMON STOCK USD.75		291,174	454,942
CHEVRON CORP SR UNSECURED 05/30 2.236		15,018	14,973
CHEVRON USA INC COMPANY GUAR 08/50 2.343		140,000	78,690

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CHILE ELECTRICITY LUX GOVT GUARANT 144A 01/33 6.01		\$ 525,961	\$ 530,285
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD.01		55,806	154,368
CHOBANI LLC/FINANCE CORP SR UNSECURED 144A 07/29 7.625		225,681	232,668
CHORD ENERGY CORP COMPANY GUAR 144A 06/26 6.375		303,135	303,909
CHROMALLOY CORPORATION 2024 TERM LOAN B		443,470	448,869
CHS/COMMUNITY HEALTH SYS SECURED 144A 04/30 6.125		57,701	41,173
CHS/COMMUNITY HEALTH SYS SR SECURED 144A 01/29 6		221,417	211,317
CHS/COMMUNITY HEALTH SYS SR SECURED 144A 01/32 10.875		52,851	51,587
CHS/COMMUNITY HEALTH SYS SR SECURED 144A 02/31 4.75		206,157	183,127
CHS/COMMUNITY HEALTH SYS SR SECURED 144A 03/27 5.625		50,798	50,865
CHS/COMMUNITY HEALTH SYS SR SECURED 144A 05/30 5.25		393,408	360,564
CHUBB LTD COMMON STOCK		87,027	194,515
CHURCH + DWIGHT CO INC COMMON STOCK USD1.0		35,920	48,167
CHURCH MUTUAL SURPLUS NOTE 17118HAA3		1,125,000	1,119,944
CHURCHILL DOWNS INC COMPANY GUAR 144A 01/28 4.75		866,311	819,936
CHURCHILL DOWNS INC COMPANY GUAR 144A 04/27 5.5		1,147,372	1,117,254
CHURCHILL DOWNS INC COMPANY GUAR 144A 05/31 6.75		255,000	257,759
CHURCHILL DOWNS INC SR UNSECURED 144A 04/30 5.75		655,756	652,664
CI FINANCIAL CORP SR UNSECURED 12/30 3.2		720,824	612,194
CIENA CORP COMPANY GUAR 144A 01/30 4		400,000	367,620
CIFC FUNDING LTD CIFC 2015 1A ARR 144A		554,345	555,094
CIFC FUNDING LTD CIFC 2021 5A A 144A		1,000,000	999,750
CIGNA GROUP/THE COMPANY GUAR 02/26 4.5		1,000,127	982,360
CIGNA GROUP/THE COMPANY GUAR 07/46 4.8		586,247	465,681
CIM TRUST CIM 2024 R1 A1 144A		908,631	914,267
CINCINNATI FINANCIAL CORP COMMON STOCK USD2.0		19,447	42,104
CINEMARK USA INC COMPANY GUAR 144A 07/28 5.25		60,000	58,513
CINEMARK USA INC COMPANY GUAR 144A 08/32 7		70,242	71,353
CINTAS CORP COMMON STOCK		43,824	117,659
CISCO SYSTEMS INC COMMON STOCK USD.001		340,541	443,467
CIT EDUCATION LOAN TRUST CITEL 2007 1 B 144A		40,049	39,943
CITADEL FINANCE LLC COMPANY GUAR 144A 03/26 3.375		479,468	468,581
CITIBANK CREDIT CARD ISSUANCE CCCIT 2018 A7 A7		367,149	331,603
CITIBANK CREDIT CARD ISSUANCE CCCIT 2023 A1 A1		791,927	797,144
CITIBANK NA SR UNSECURED 09/28 5.803		2,576,956	2,578,050
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC33 A4		451,872	445,150
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 C2 A3		2,426,237	2,397,344
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 GC36 A4		705,262	686,171
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 GC36 A5		102,830	97,944
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 GC36 AAB		131,617	130,955
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2016 P5 A3		4,929,169	4,866,934
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2017 B1 AAB		305,339	287,191
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2017 C4 C		712,224	646,223
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2017 P8 A3		1,209,333	1,156,946
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2018 B2 A4		228,054	218,376
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2018 B2 AAB		1,577,096	1,522,512
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2018 C6 A4		528,892	526,568
CITIGROUP COMMERCIAL MORTGAGE CGCMT 2019 GC43 A4		1,332,889	1,159,417
CITIGROUP INC COMMON STOCK USD.01		174,836	250,166
CITIGROUP INC JR SUBORDINA 12/99 VAR		4,340,208	4,347,359
CITIGROUP INC SR UNSECURED 01/26 3.7		484,932	480,155
CITIGROUP INC SR UNSECURED 01/27 VAR		1,064,514	1,080,383
CITIGROUP INC SR UNSECURED 01/28 VAR		198,364	186,246
CITIGROUP INC SR UNSECURED 01/31 VAR		1,771,665	1,575,740
CITIGROUP INC SR UNSECURED 02/28 VAR		862,676	862,806
CITIGROUP INC SR UNSECURED 02/30 VAR		2,384,166	2,385,186
CITIGROUP INC SR UNSECURED 03/26 VAR		498,784	498,155
CITIGROUP INC SR UNSECURED 03/30 VAR		1,603,898	1,403,468
CITIGROUP INC SR UNSECURED 04/29 VAR		49,806	44,628
CITIGROUP INC SR UNSECURED 05/26 3.4		185,170	181,811
CITIGROUP INC SR UNSECURED 05/32 VAR		1,549,036	1,413,488
CITIGROUP INC SR UNSECURED 07/28 VAR		1,624,738	1,533,389
CITIGROUP INC SR UNSECURED 07/39 8.125		639,714	493,664
CITIGROUP INC SR UNSECURED 09/26 VAR		303,071	303,628
CITIGROUP INC SR UNSECURED 09/30 VAR		558,000	542,209
CITIGROUP INC SR UNSECURED 10/26 3.2		517,982	502,777
CITIGROUP INC SR UNSECURED 10/28 VAR		177,404	168,425
CITIGROUP INC SR UNSECURED 11/32 VAR		740,000	617,042

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CITIGROUP INC SUBORDINATED 03/26 4.6		\$ 656,621	\$ 653,218
CITIGROUP INC SUBORDINATED 09/27 4.45		423,217	404,444
CITIZENS FINANCIAL GROUP COMMON STOCK USD.01		22,473	36,233
CITIZENS FINANCIAL GROUP SR UNSECURED 01/30 VAR		206,000	209,034
CITIZENS FINANCIAL GROUP SR UNSECURED 04/35 VAR		248,000	261,447
CITIZENS FINANCIAL GROUP SR UNSECURED 07/32 VAR		508,000	509,768
CITY OF HOPE/THE SR UNSECURED 08/48 4.378		418,152	311,440
CIVITAS RESOURCES INC COMPANY GUAR 144A 07/28 8.375		501,630	507,861
CIVITAS RESOURCES INC COMPANY GUAR 144A 07/31 8.75		45,274	46,914
CIVITAS RESOURCES INC COMPANY GUAR 144A 10/26 5		420,809	413,284
CIVITAS RESOURCES INC COMPANY GUAR 144A 11/30 8.625		218,319	226,206
CLARIOS GLOBAL LP/US FIN COMPANY GUAR 144A 05/27 8.5		408,532	409,622
CLARIOS GLOBAL LP/US FIN SR SECURED 144A 05/26 6.25		401,617	398,900
CLARIOS GLOBAL LP/US FIN SR SECURED 144A 05/28 6.75		146,815	148,670
CLARIV SCI HLD CORP COMPANY GUAR 144A 07/29 4.875		1,268,524	1,228,653
CLARIV SCI HLD CORP SR SECURED 144A 07/28 3.875		1,791,152	1,676,790
CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 04/28 7.75		166,080	155,197
CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 06/29 7.5		363,677	349,105
CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 08/27 5.125		504,351	498,611
CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 09/28 9		106,928	111,006
CLEARWAY ENERGY OP LLC COMPANY GUAR 144A 03/28 4.75		509,142	473,383
CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/29 4.625		159,500	153,207
CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/31 4.875		49,962	44,633
CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/32 7		424,472	416,415
CLEVELAND CLIFFS INC COMPANY GUAR 144A 04/30 6.75		114,386	112,452
CLEVELAND CLIFFS INC COMPANY GUAR 144A 05/33 7.375		70,000	68,754
CLEVELAND CLIFFS INC COMPANY GUAR 144A 11/29 6.875		204,000	201,817
CLEVELAND ELECTRIC ILLUM SR UNSECURED 144A 04/28 3.5		37,358	36,183
CLIFFWATER CORPORATE LENDING F SENIOR SECURED NOTES		3,000,000	2,994,438
CLOROX COMPANY COMMON STOCK USD1.0		48,881	37,679
CLOUD SOFTWARE GROUP INC 2024 1ST LIEN TERM LOAN B		493,697	495,773
CLOUD SOFTWARE GROUP INC 2024 USD TERM LOAN		205,000	205,915
CLOUD SOFTWARE GRP INC SR SECURED 144A 03/29 6.5		269,806	269,924
CLOUD SOFTWARE GRP INC SR SECURED 144A 06/32 8.25		67,139	66,986
CLUE OPCO LLC SR SECURED 144A 10/31 9.5		638,722	684,444
CME GROUP INC COMMON STOCK USD.01		119,492	157,220
CMS ENERGY CORP COMMON STOCK USD.01		32,460	37,391
CMS ENERGY CORP JR SUBORDINA 06/50 VAR		295,000	279,433
CMS ENERGY CORP JR SUBORDINA 12/50 VAR		174,000	151,476
CMS ENERGY CORP SR UNSECURED 03/44 4.875		21,832	17,796
CNH EQUIPMENT TRUST CNH 2021 C A4		449,971	434,820
CNH EQUIPMENT TRUST CNH 2022 A A4		624,892	606,866
CNH EQUIPMENT TRUST CNH 2022 B A3		193,709	192,760
CNH EQUIPMENT TRUST CNH 2022 B A4		449,991	443,718
CNH EQUIPMENT TRUST CNH 2024 B A3		499,961	506,479
CNH INDUSTRIAL CAP LLC COMPANY GUAR 01/26 1.875		70,485	70,767
CNH INDUSTRIAL CAP LLC COMPANY GUAR 07/26 1.45		101,991	101,745
CNH INDUSTRIAL CAP LLC COMPANY GUAR 10/25 5.45		605,572	607,880
CNO FINANCIAL GROUP INC SR UNSECURED 06/34 6.45		1,261,674	1,296,591
CNO GLOBAL FUNDING SECURED 144A 06/27 5.875		349,853	356,398
CNT PRNT/CDK GLO I/IFIN SR SECURED 144A 06/29 8		467,085	471,705
CNX MIDSTREAM PART LP COMPANY GUAR 144A 04/30 4.75		245,642	224,340
CNX RESOURCES CORP COMPANY GUAR 144A 01/31 7.375		9,982	10,273
COCA COLA CO/THE COMMON STOCK USD.25		336,454	453,626
COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01		51,685	71,594
COHERENT CORP COMPANY GUAR 144A 12/29 5		425,986	429,431
COINBASE GLOBAL INC COMPANY GUAR 144A 10/28 3.375		40,561	36,896
COINBASE GLOBAL INC COMPANY GUAR 144A 10/31 3.625		40,291	34,647
COLEM 2021 HLINE MORTGAGE TRUST COLEM 2022 HLINE D 144A		1,098,065	896,028
COLGATE PALMOLIVE CO COMMON STOCK USD1.0		111,474	139,547
COLLEGE AVE STUDENT LOANS CASL 2021 B C 144A		2,547,931	2,299,787
COLT FUNDING LLC COLT 2023 3 A2 144A		317,910	323,573
COLUMBIA PIPELINE HOLDCO SR UNSECURED 144A 10/31 5.097		47,998	46,835
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 08/30 5.927		304,995	313,940
COMCAST CORP CLASS A COMMON STOCK USD.01		282,505	269,240
COMCAST CORP COMPANY GUAR 01/31 1.95		52,237	51,023
COMCAST CORP COMPANY GUAR 02/28 3.15		1,286,560	1,205,203
COMCAST CORP COMPANY GUAR 02/30 2.65		44,967	40,313

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
COMCAST CORP COMPANY GUAR 02/31 1.5		\$ 180,262	\$ 174,179
COMCAST CORP COMPANY GUAR 02/50 3.45		218,114	133,507
COMCAST CORP COMPANY GUAR 03/37 6.45		314,923	326,817
COMCAST CORP COMPANY GUAR 04/40 3.75		228,833	164,888
COMCAST CORP COMPANY GUAR 05/53 5.35		843,953	800,670
COMCAST CORP COMPANY GUAR 11/49 3.999		78,139	79,403
COMCAST CORP COMPANY GUAR 11/51 2.887		169,437	159,384
COMM MORTGAGE TRUST COMM 2014 UBS5 B		541,683	502,455
COMM MORTGAGE TRUST COMM 2015 CR22 A5		405,249	382,652
COMM MORTGAGE TRUST COMM 2015 CR23 A3		280,043	277,655
COMM MORTGAGE TRUST COMM 2015 CR24 A4		468,455	462,641
COMM MORTGAGE TRUST COMM 2015 CR26 A3		292,513	279,362
COMM MORTGAGE TRUST COMM 2015 DC1 A5		341,626	324,533
COMM MORTGAGE TRUST COMM 2015 LC19 A4		175,492	169,288
COMM MORTGAGE TRUST COMM 2015 LC19 AM		1,219,086	1,197,773
COMM MORTGAGE TRUST COMM 2015 LC19 C		1,220,505	1,153,505
COMM MORTGAGE TRUST COMM 2015 LC23 ASB		81,762	79,310
COMM MORTGAGE TRUST COMM 2016 CR28 A4		389,932	346,673
COMM MORTGAGE TRUST COMM 2018 COR3 A3		611,660	524,543
COMM MORTGAGE TRUST COMM 2019 GC44 A3		2,925,039	2,732,216
COMM MORTGAGE TRUST COMM 2019 GC44 A5		1,692,845	1,494,802
COMM MORTGAGE TRUST COMM 2020 CX D 144A		105,774	83,034
COMMONBOND STUDENT LOAN TRUST CBSLT 2019 AGS A1 144A		260,466	231,770
COMMONBOND STUDENT LOAN TRUST CBSLT 2020 AGS B 144A		1,053,242	863,464
COMMONSPIRIT HEALTH SR SECURED 12/34 5.318		1,350,000	1,332,059
COMMONWEALTH EDISON CO 1ST MORTGAGE 06/26 2.55		215,000	208,827
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/27 2.95		149,892	143,934
COMMONWEALTH EDISON CO 1ST MORTGAGE 11/49 3.2		496,755	331,775
COMMScope LLC COMPANY GUAR 144A 03/27 8.25		522,340	506,876
COMMScope LLC SR SECURED 144A 03/26 6		350,624	348,250
COMMScope LLC SR SECURED 144A 09/29 4.75		235,319	224,449
COMMScope TECH LLC COMPANY GUAR 144A 03/27 5		30,544	49,095
COMPAGNIE DAHER SENIOR NOTE SERIES A (USD)		3,250,000	3,141,941
COMPASS DATACENTERS ISSUER II, CMPDC 2024 1A A1 144A		925,977	946,973
COMPASS GROUP DIVERSIFIE COMPANY GUAR 144A 04/29 5.25		505,659	475,126
COMPASS GROUP DIVERSIFIE SR UNSECURED 144A 01/32 5		250,000	228,723
COMPASS MINERALS INTERNA COMPANY GUAR 144A 12/27 6.75		360,645	344,715
COMSTOCK RESOURCES INC COMPANY GUAR 144A 01/30 5.875		173,527	167,872
COMSTOCK RESOURCES INC COMPANY GUAR 144A 03/29 6.75		1,197,543	1,220,343
CON EDISON CO OF NY INC SR UNSECURED 12/51 3.2		92,207	85,010
CON EDISON CO OF NY INC SR UNSECURED 12/54 4.625		351,618	335,576
CONAGRA BRANDS INC COMMON STOCK USD.0		31,029	24,892
CONAIR HOLDINGS LLC TERM LOAN B		142,042	129,601
CONDUENT BUS SERVICES SR SECURED 144A 11/29 6		178,958	176,351
CONOCOPHILLIPS COMMON STOCK USD.01		96,531	241,082
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/35 5		998,283	971,380
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5		149,505	142,635
CONSOLIDATED EDISON INC COMMON STOCK USD.1		47,985	58,089
CONSTELLATION BRANDS INC A COMMON STOCK USD.01		51,039	64,753
CONSTELLATION BRANDS INC COMPANY GUAR 05/47 4.5		180,739	166,260
CONSTELLATION BRANDS INC SR UNSECURED 05/30 2.875		299,682	268,062
CONSTELLATION EN GEN LLC SR UNSECURED 03/33 5.8		829,838	848,102
CONSTELLATION EN GEN LLC SR UNSECURED 10/41 5.75		112,627	92,715
CONSTELLATION EN GEN LLC SR UNSECURED 10/53 6.5		159,939	169,482
CONSTELLATION ENERGY COMMON STOCK		21,648	131,541
CONSTELLATION INSURC INC SR UNSECURED 144A 01/30 6.8		651,304	583,368
CONSTELLUM SE COMPANY GUAR 144A 04/29 3.75		440,839	407,318
CONSUMERS 23 SECURE FUND SR SECURED 09/31 5.21		1,088,598	1,099,988
CONSUMERS ENERGY CO 1ST MORTGAGE 05/33 4.625		6,801	6,752
CONSUMERS ENERGY CO 1ST MORTGAGE 05/60 2.5		395,006	219,191
CONTINENTAL RESOURCES COMPANY GUAR 144A 04/32 2.875		165,619	164,170
CONTINENTAL RESOURCES COMPANY GUAR 144A 11/26 2.268		405,517	402,533
COOPER COS INC/THE COMMON STOCK USD.1		27,762	34,382
COOPER STANDARD AUTOMOTI SECURED 144A 05/27 5.625		298,700	286,459
COOPER STANDARD AUTOMOTI SR SECURED 144A 03/27 13.5		533,647	601,566
COOPERATIVE RABOBANK UA 144A 04/33 VAR		655,000	588,314
COPART INC COMMON STOCK		37,333	94,521
COPT DEFENSE PROP LP COMPANY GUAR 03/26 2.25		249,681	241,938

(continued)

Deferred Salary Plan of the Electrical Industry

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COPT DEFENSE PROP LP COMPANY GUAR 04/31 2.75		\$ 160,944	\$ 138,291
COREBRIDGE FINANCIAL INC JR SUBORDINA 12/52 VAR		2,494,153	2,633,281
COREBRIDGE FINANCIAL INC SR UNSECURED 01/34 5.75		518,035	514,408
COREBRIDGE FINANCIAL INC SR UNSECURED 04/27 3.65		1,931,736	1,944,580
COREBRIDGE FINANCIAL INC SR UNSECURED 04/29 3.85		69,961	66,844
COREBRIDGE FINANCIAL INC SR UNSECURED 04/52 4.4		1,089,832	875,641
CORECIVIC INC COMPANY GUAR 04/29 8.25		206,175	217,866
COREVEST AMERICAN FINANCE LTD CAFL 2019 3 A 144A		119,411	117,847
COREVEST AMERICAN FINANCE LTD CAFL 2021 1 A 144A		599,756	575,934
CORNING INC COMMON STOCK USD.5		37,707	68,809
CORNING INC SR UNSECURED 11/49 3.9		45,893	44,962
CORONADO FINANCE PTY LTD SR SECURED 144A 10/29 9.25		290,380	294,095
CORP ANDINA DE FOMENTO SR UNSECURED 01/29 5		508,753	511,775
CORPAY INC COMMON STOCK USD.001		32,850	44,333
CORTEVA INC COMMON STOCK USD.01		34,280	73,535
COSTAR GROUP INC COMMON STOCK USD.01		54,493	55,124
COSTCO WHOLESALE CORP COMMON STOCK USD.005		269,883	763,253
COTERRA ENERGY INC COMMON STOCK USD.1		28,772	35,347
COTERRA ENERGY INC SR UNSECURED 02/35 5.4		124,424	121,211
COTERRA ENERGY INC SR UNSECURED 02/55 5.9		578,251	548,977
COTERRA ENERGY INC SR UNSECURED 05/27 3.9		124,800	117,302
COTY INC SR SECURED 144A 04/26 5		33,897	33,929
COTY/HFC PRESTIGE/INT US SR SECURED 144A 01/29 4.75		58,143	57,177
COUGAR JV SUBSIDIARY LLC SR UNSECURED 144A 05/32 8		270,000	280,166
COUSINS PROPERTIES LP COMPANY GUAR 02/32 5.375		277,936	274,011
COX COMMUNICATIONS INC SR UNSECURED 144A 08/27 3.5		2,541,689	2,417,000
CPIB CAPITAL INC COMPANY GUAR 144A 09/26 0.875		1,074,434	1,013,295
CPS AUTO TRUST CPS 2022 C B 144A		50,015	50,019
CPS AUTO TRUST CPS 2024 D C 144A		814,903	806,581
CREDIT ACCEPTANC COMPANY GUAR 03/26 6.625		425,355	419,979
CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2023 1A B 144A		999,900	1,024,217
CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2023 3A A 144A		509,911	518,981
CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2023 5A B 144A		615,878	631,627
CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2024 1A A 144A		569,896	577,334
CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2024 2A C 144A		699,860	716,419
CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2024 3A A 144A		1,263,831	1,255,476
CREDIT AGRICOLE SA 144A 01/27 VAR		488,162	480,150
CREDIT AGRICOLE SA 144A 01/30 VAR		499,383	499,880
CREDIT AGRICOLE SA 144A 10/29 VAR		840,000	867,896
CREDIT SUISSE MORTGAGE TRUST CSMC 2014 USA A2 144A		416,330	360,663
CREDIT SUISSE MORTGAGE TRUST CSMC 2016 NXSR A4		280,916	274,153
CREDIT SUISSE MORTGAGE TRUST CSMC 2018 RPL9 A 144A		324,448	310,166
CREDIT SUISSE MORTGAGE TRUST CSMC 2022 RPL4 A1 144A		377,165	374,084
CRESCENT ENERGY FINANCE COMPANY GUAR 144A 01/33 7.375		109,765	106,825
CRESCENT ENERGY FINANCE COMPANY GUAR 144A 02/28 9.25		338,749	345,925
CRESCENT ENERGY FINANCE COMPANY GUAR 144A 04/32 7.625		377,907	375,059
CROSS MORTGAGE TRUST CROSS 2024 H2 A2 144A		146,956	147,924
CROSS MORTGAGE TRUST CROSS 2024 H3 A2 144A		382,824	386,899
CROWDSTRIKE HOLDINGS INC A COMMON STOCK		166,189	149,524
CROWN CASTLE INC REIT USD.01		131,452	74,060
CROWN CASTLE INC SR UNSECURED 01/31 2.25		105,445	90,758
CROWN CASTLE INC SR UNSECURED 07/26 1.05		263,055	265,500
CROWN FINANCE US INC 2024 TERM LOAN B		109,590	110,189
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2015 C1 A4		133,193	125,612
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2015 C3 A3		496,922	491,088
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2015 C4 A4		791,604	743,399
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C5 A4		190,916	183,008
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C5 A5		759,251	744,329
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C5 ASB		253,664	251,927
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C7 A4		972,794	952,117
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C7 ASB		58,519	56,538
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2017 CX10 A4		1,310,200	1,249,925
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2018 CX11 ASB		775,758	751,446
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2019 C17 A4		363,960	363,115
CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2021 C20 A2		2,369,025	2,054,374
CSC HOLDINGS LLC COMPANY GUAR 144A 01/29 11.75		250,000	246,895
CSC HOLDINGS LLC COMPANY GUAR 144A 02/28 5.375		206,384	172,542
CSC HOLDINGS LLC COMPANY GUAR 144A 02/29 6.5		387,414	335,796

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CSC HOLDINGS LLC COMPANY GUAR 144A 02/31 3.375		\$ 460,000	\$ 322,649
CSC HOLDINGS LLC COMPANY GUAR 144A 05/28 11.25		192,512	197,382
CSC HOLDINGS LLC COMPANY GUAR 144A 11/31 4.5		173,941	144,006
CSC HOLDINGS LLC COMPANY GUAR 144A 12/30 4.125		143,353	143,672
CSC HOLDINGS LLC SR UNSECURED 144A 01/30 5.75		333,686	258,831
CSL FINANCE PLC COMPANY GUAR 144A 04/32 4.25		398,961	375,908
CSX CORP COMMON STOCK USD1.0		82,453	116,946
CSX CORP SR UNSECURED 03/28 3.8		10,796	10,691
CTR PARTNERSHIP/CARETRST COMPANY GUAR 144A 06/28 3.875		234,985	222,749
CUBESMART LP COMPANY GUAR 12/28 2.25		767,903	692,615
CUMMINS INC COMMON STOCK USD2.5		44,864	89,939
CVR ENERGY INC COMPANY GUAR 144A 02/28 5.75		495,917	481,929
CVR PARTNERS/CVR NITROGE SR SECURED 144A 06/28 6.125		88,000	85,629
CVS HEALTH CORP COMMON STOCK USD.01		153,098	106,165
CVS HEALTH CORP JR SUBORDINA 03/55 VAR		1,911,923	1,919,427
CVS HEALTH CORP JR SUBORDINA 12/54 VAR		400,024	390,255
CVS HEALTH CORP SR UNSECURED 02/26 5		998,711	998,960
CVS HEALTH CORP SR UNSECURED 02/33 5.25		149,784	143,799
CVS HEALTH CORP SR UNSECURED 03/28 4.3		527,616	476,704
CVS HEALTH CORP SR UNSECURED 03/38 4.78		985,301	726,323
CVS HEALTH CORP SR UNSECURED 03/48 5.05		1,194,110	1,076,038
CVS HEALTH CORP SR UNSECURED 04/50 4.25		716,849	474,487
CVS HEALTH CORP SR UNSECURED 06/53 5.875		669,455	663,237
CVS HEALTH CORP SR UNSECURED 08/27 1.3		1,645,131	1,630,980
CVS HEALTH CORP SR UNSECURED 09/39 6.125		607,733	537,218
CVS PASS THROUGH TRUST PASS THRU CE 12/28 6.036		58,017	56,997
CVS PASS THROUGH TRUST PASS THRU CE 144A 01/33 5.773		26,650	25,765
CVS PASS THROUGH TRUST PASS THRU CE 144A 01/34 5.926		29,657	28,282
D.R. HORTON INC COMPANY GUAR 10/26 1.3		669,137	663,306
D.R. HORTON INC COMPANY GUAR 10/34 5		277,717	270,309
DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 09/28 5.4		188,859	191,451
DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 12/26 2		242,588	230,252
DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 12/31 2.5		971,008	820,796
DANA FINANCING LUX SARL COMPANY GUAR 144A 04/25 5.75		375,925	373,860
DANA INC SR UNSECURED 11/27 5.375		167,847	163,613
DANAHER CORP COMMON STOCK USD.01		196,475	277,296
DANSKE BANK A/S 144A 03/30 VAR		2,001,736	2,028,554
DANSKE BANK A/S 144A 09/26 VAR		700,000	705,880
DANSKE BANK A/S 144A 10/30 VAR		755,000	732,531
DARDEN RESTAURANTS INC COMMON STOCK		16,721	41,072
DARDEN RESTAURANTS INC SR UNSECURED 10/29 4.55		199,641	195,106
DARLING INGREDIENTS INC COMPANY GUAR 144A 06/30 6		207,496	207,161
DATABANK ISSUER LLC COLO 2021 2A A2 144A		797,902	754,568
DAVITA INC COMMON STOCK USD.001		6,795	12,562
DAVITA INC COMPANY GUAR 144A 02/31 3.75		613,193	555,497
DAVITA INC COMPANY GUAR 144A 06/30 4.625		821,194	763,964
DAVITA INC COMPANY GUAR 144A 09/32 6.875		95,579	95,728
DAYFORCE INC COMMON STOCK USD.01		29,728	21,501
DB MASTER FINANCE LLC DNKN 2021 1A A2I 144A		808,010	764,815
DCLI BIDCO LLC 2ND MORTGAGE 144A 11/29 7.75		583,761	592,986
DCP MIDSTREAM OPERATING COMPANY GUAR 07/25 5.375		53,966	54,067
DEALER TIRE LLC/DT ISSR SR UNSECURED 144A 02/28 8		339,630	333,890
DEERE + CO COMMON STOCK USD1.0		75,881	202,529
DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45		271,910	184,617
DELL INT LLC / EMC CORP SR UNSECURED 06/26 6.02		85,090	83,176
DELL INT LLC / EMC CORP SR UNSECURED 10/26 4.9		303,290	307,857
DELL TECHNOLOGIES C COMMON STOCK		67,723	66,493
DELTA AIR LINES 2015 1AA PASS THRU CE 01/29 3.625		256,880	247,525
DELTA AIR LINES INC COMMON STOCK USD.0001		33,590	72,842
DELTA AIR LINES INC SR SECURED 144A 05/25 7		319,756	316,332
DELTA AIR LINES INC SR UNSECURED 01/26 7.375		239,682	234,950
DELTA AIR LINES/SKYMILES SR SECURED 144A 10/25 4.5		146,484	144,088
DELTA AIR LINES/SKYMILES SR SECURED 144A 10/28 4.75		310,999	303,793
DEUTSCHE BANK COMMERCIAL MORTG DBJPM 2016 C3 A5		1,666,083	1,677,941
DEUTSCHE BANK NY 01/28 VAR		200,000	190,238
DEUTSCHE BANK NY 01/29 VAR		255,483	259,583
DEUTSCHE BANK NY 02/28 VAR		315,000	318,358
DEUTSCHE BANK NY 09/30 VAR		345,000	337,227

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
DEUTSCHE BANK NY 09/35 VAR		\$ 600,000	\$ 568,476
DEUTSCHE BANK NY 11/26 VAR		150,000	146,160
DEUTSCHE BANK NY 11/27 VAR		393,539	394,454
DEUTSCHE BANK NY 11/29 VAR		1,113,045	1,135,378
DEUTSCHE TELEKOM AG SR UNSECURED 144A 01/50 3.625		229,227	143,038
DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/30 8.75		454,095	458,931
DEVON ENERGY CORP COMMON STOCK USD.1		25,078	40,389
DEVON ENERGY CORPORATION SR UNSECURED 01/30 4.5		26,453	26,114
DEVON ENERGY CORPORATION SR UNSECURED 09/31 7.875		390,933	354,989
DEVON ENERGY CORPORATION SR UNSECURED 09/54 5.75		129,848	117,936
DEXCOM INC COMMON STOCK USD.001		75,251	57,083
DIAGEO CAPITAL PLC COMPANY GUAR 10/33 5.625		1,196,112	1,231,668
DIAMETER CAPITAL CLO DCLO 2021 2A A1R 144A		1,500,000	1,511,231
DIAMOND FRGN/DIAMOND FIN SECURED 144A 10/30 8.5		753,841	781,410
DIAMONDBACK ENERGY INC COMMON STOCK USD.01		22,404	57,504
DIAMONDBACK ENERGY INC COMPANY GUAR 01/30 5.15		214,679	215,458
DIAMONDBACK ENERGY INC COMPANY GUAR 03/31 3.125		890,025	868,019
DIAMONDBACK ENERGY INC COMPANY GUAR 03/33 6.25		240,662	239,090
DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25		234,391	177,214
DIAMONDBACK ENERGY INC COMPANY GUAR 04/27 5.2		4,091,981	4,088,840
DIAMONDBACK ENERGY INC COMPANY GUAR 04/34 5.4		1,029,743	1,021,586
DIAMONDBACK ENERGY INC COMPANY GUAR 12/26 3.25		939,803	935,841
DIAMONDBACK ENERGY INC COMPANY GUAR 12/29 3.5		1,047,003	1,018,416
DIEBOLD NIXDORF INC SR SECURED 144A 03/30 7.75		200,613	204,283
DIGITAL REALTY TRUST INC REIT USD.01		81,044	103,915
DIRECTV FIN LLC/COINC SR SECURED 144A 08/27 5.875		1,039,989	1,042,502
DIRECTV FINANCING LLC 2024 TERM LOAN		834,584	822,152
DIRECTV FINANCING LLC TERM LOAN		248,330	250,276
DISCOVER BANK SUBORDINATED 08/28 VAR		1,968,409	2,019,388
DISCOVER CARD EXECUTION NOTE T DCENT 2022 A3 A3		150,990	150,231
DISCOVER CARD EXECUTION NOTE T DCENT 2022 A4 A		1,036,924	1,042,289
DISCOVER CARD EXECUTION NOTE T DCENT 2023 A1 A		399,985	399,099
DISCOVER FINANCIAL SERVICES COMMON STOCK USD.01		23,435	81,591
DISCOVER FINANCIAL SVS SR UNSECURED 01/26 4.5		1,194,020	1,170,065
DISCOVERY COMMUNICATIONS COMPANY GUAR 06/25 3.95		234,957	233,529
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/37 5		144,823	137,585
DISH DBS CORP COMPANY GUAR 07/26 7.75		456,672	420,575
DISH DBS CORP SR SECURED 144A 12/26 5.25		665,418	631,720
DISH DBS CORP SR SECURED 144A 12/28 5.75		106,608	94,049
DISH NETWORK CORP SR SECURED 144A 11/27 11.75		552,005	585,732
DLLAD LLC DLLAD 2021 1A A4 144A		399,997	384,098
DLLST LLC DLLST 2024 1A A3 144A		699,965	703,270
DNB BANK ASA 144A 03/28 VAR		200,000	185,858
DNB BANK ASA 144A 11/30 VAR		303,813	301,526
DOC DR LLC COMPANY GUAR 11/31 2.625		64,907	54,932
DOLLAR GENERAL CORP COMMON STOCK USD.875		76,811	31,314
DOLLAR TREE INC COMMON STOCK USD.01		33,205	28,402
DOMINION ENERGY INC COMMON STOCK		124,115	84,991
DOMINION ENERGY INC JR SUBORDINA 05/55 VAR		450,000	457,497
DOMINION ENERGY SOUTH 1ST MORTGAGE 06/43 4.6		1,017,227	722,615
DOMINION ENERGY SOUTH 1ST MORTGAGE 12/31 2.3		27,170	26,798
DOMINO S PIZZA INC COMMON STOCK USD.01		25,219	27,284
DOMINOS PIZZA MASTER ISSUER LL DPABS 2021 1A A2I 144A		726,458	659,885
DORNOCH DEBT MERGER SUB SR UNSECURED 144A 10/29 6.625		213,954	187,071
DOVER CORP COMMON STOCK USD.01		43,334	57,881
DOVER CORP COMMON STOCK USD1.0		25,122	48,401
DOW CHEMICAL CO/THE SR UNSECURED 02/54 5.6		545,159	516,669
DOW INC COMMON STOCK USD.01		52,798	52,771
DR HORTON INC COMMON STOCK USD.01		30,287	76,621
DRYDEN SENIOR LOAN FUND DRSLF 2017 53A B 144A		985,528	1,000,776
DRYDEN SENIOR LOAN FUND DRSLF 2019 75A AR2 144A		850,918	851,182
DT AUTO OWNER TRUST DTAOT 2023 2A B 144A		874,959	877,067
DT AUTO OWNER TRUST DTAOT 2023 3A B 144A		349,992	352,969
DT MIDSTREAM INC COMPANY GUAR 144A 06/29 4.125		131,624	126,074
DT MIDSTREAM INC COMPANY GUAR 144A 06/31 4.375		256,582	246,353
DT MIDSTREAM INC SR SECURED 144A 04/32 4.3		681,315	622,386
DT MIDSTREAM INC SR SECURED 144A 12/34 5.8		915,362	904,322
DTE ELECT SECUR FND II SR SECURED 03/33 5.97		248,513	256,825

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
DTE ELECT SECUR FND II SR SECURED 09/38 6.09		\$ 249,981	\$ 265,518
DTE ELECTRIC CO 1ST MORTGAGE 03/30 2.25		1,639,019	1,445,512
DTE ENERGY CO SR UNSECURED 06/29 3.4		842,471	772,649
DTE ENERGY CO SR UNSECURED 06/34 5.85		569,601	585,139
DTE ENERGY CO SR UNSECURED 07/27 4.95		1,729,900	1,731,469
DTE ENERGY COMPANY COMMON STOCK		35,837	46,972
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/34 4.85		59,597	59,122
DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/30 2.45		113,565	97,015
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/32 2.85		53,264	52,735
DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/31 2.55		11,236	11,263
DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/29 2.45		116,928	111,528
DUKE ENERGY CAROLINAS 1ST MORTGAGE 11/28 3.95		707,082	691,366
DUKE ENERGY CAROLINAS 1ST REF MORT 12/26 2.95		359,834	349,567
DUKE ENERGY CORP COMMON STOCK USD.001		122,542	156,331
DUKE ENERGY CORP SR UNSECURED 01/29 4.85		895,902	885,879
DUKE ENERGY CORP SR UNSECURED 06/34 5.45		68,106	64,895
DUKE ENERGY CORP SR UNSECURED 06/54 5.8		437,561	428,604
DUKE ENERGY CORP SR UNSECURED 09/53 6.1		149,938	152,370
DUKE ENERGY CORP SR UNSECURED 12/25 5		164,983	165,421
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/28 3.8		159,278	149,138
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/33 5.875		424,319	442,332
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95		156,070	159,493
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/29 2.5		69,104	66,485
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/31 2.4		80,976	77,628
DUKE ENERGY OHIO INC 1ST MORTGAGE 04/33 5.25		22,180	21,955
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/29 3.45		175,604	168,732
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/33 5.25		1,267,290	1,263,635
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/51 2.9		124,800	77,255
DUN + BRADSTREET CORP COMPANY GUAR 144A 12/29 5		36,000	34,282
DUPONT DE NEMOURS INC COMMON STOCK USD.01		40,334	59,856
DUPONT DE NEMOURS INC SR UNSECURED 11/25 4.493		1,268,559	1,246,875
DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319		74,341	61,181
DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419		81,639	79,571
DUQUESNE LIGHT HOLDINGS SR UNSECURED 144A 08/27 3.616		107,601	105,980
DYCOM INDUSTRIES INC COMPANY GUAR 144A 04/29 4.5		174,483	167,969
EAST OHIO GAS CO/THE SR UNSECURED 144A 06/30 2		1,283,957	1,308,313
EASTERN GAS TRAN SR UNSECURED 11/29 3		1,397,494	1,237,340
EASTMAN CHEMICAL CO COMMON STOCK USD.01		14,954	19,816
EATON CORP PLC COMMON STOCK USD.01		66,330	246,579
EBAY INC COMMON STOCK USD.001		44,738	55,755
EBAY INC SR UNSECURED 05/26 1.4		270,732	269,995
ECHOSTAR CORP SR SECURED 11/29 10.75		172,692	172,046
ECHOSTAR CORP SR SECURED 11/30 3.875		24,142	23,545
ECHOSTAR CORP SR SECURED 11/30 6.75		49,661	50,871
ECOLAB INC COMMON STOCK USD1.0		94,494	110,833
ECOLAB INC SR UNSECURED 02/32 2.125		20,191	19,950
ECOLAB INC SR UNSECURED 03/30 4.8		12,228	11,014
ECOPETROL SA SR UNSECURED 01/29 8.625		659,966	699,983
ECOPETROL SA SR UNSECURED 02/32 7.75		473,817	460,964
ECOPETROL SA SR UNSECURED 04/30 6.875		243,219	224,459
EDGEWELL PERSONAL CARE COMPANY GUAR 144A 04/29 4.125		467,205	433,420
EDGEWELL PERSONAL CARE COMPANY GUAR 144A 06/28 5.5		870,298	876,053
EDISON INTERNATIONAL COMMON STOCK		41,908	58,044
EDISON INTERNATIONAL SR UNSECURED 06/27 5.75		98,908	97,602
EDUCATION LOAN ASSET BACKED TR ELAB 2013 1 B1 144A		148,262	149,380
EDVESTINU PRIVATE EDUCATION LO EDVES 2021 A A 144A		194,722	177,648
EDWARDS LIFESCIENCES CORP COMMON STOCK USD1.0		79,399	82,025
EIG PEARL HOLDINGS SARL SR SECURED 144A 08/36 3.545		641,000	548,927
ELANCO ANIMAL HEALTH INC SR UNSECURED 08/28 6.65		103,099	111,522
ELANCO ANIMAL HEALTH INCORPORA TERM LOAN B		267,431	269,653
ELDORADO GOLD CORP SR UNSECURED 144A 09/29 6.25		530,144	527,376
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/29 5.65		209,743	214,507
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/34 5.95		199,806	203,864
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/28 5.7		199,797	203,110
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9		310,995	335,736
ELECTRONIC ARTS INC COMMON STOCK USD.01		57,332	65,542
ELECTRONIC ARTS INC SR UNSECURED 02/51 2.95		552,220	375,996
ELEMENT FLEET MANAGEMENT SR UNSECURED 144A 12/28 6.319		120,000	125,065

(continued)

Deferred Salary Plan of the Electrical Industry

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December 31, 2024

EIN # 11-2656063
Plan # 004

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ELEMENT SOLUTIONS INC COMPANY GUAR 144A 09/28 3.875		\$ 148,375	\$ 141,331
ELEVANCE HEALTH INC COMMON STOCK USD.01		119,868	160,840
ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7		457,498	443,472
ELEVANCE HEALTH INC SR UNSECURED 05/32 4.1		108,080	103,560
ELEVANCE HEALTH INC SR UNSECURED 06/29 5.15		154,966	155,846
ELEVANCE HEALTH INC SR UNSECURED 06/34 5.375		404,726	401,396
ELEVANCE HEALTH INC SR UNSECURED 09/29 2.875		128,435	122,793
ELI LILLY + CO COMMON STOCK		254,597	1,143,332
ELI LILLY + CO SR UNSECURED 02/33 4.7		349,392	343,039
ELI LILLY + CO SR UNSECURED 02/54 5		99,448	91,901
ELI LILLY + CO SR UNSECURED 08/64 5.2		244,918	228,102
ELM TRUST 2024 ELM 2024 ELM A15 144A		4,250,000	4,291,042
ELMWOOD CLO I LTD. ELMW 1 2019 1A A1RR 144A		1,000,000	1,006,667
ELP 2021 ELP 2021 ELP A 144A		696,953	698,749
EMBRAER NETHERLANDS FINA COMPANY GUAR 144A 07/30 7		1,268,727	1,274,012
EMERA INC JR SUBORDINA 06/76 VAR		1,266,213	1,281,617
EMERA US FINANCE LP COMPANY GUAR 06/26 3.55		29,712	29,383
EMERGENT BIOSOLUTIONS COMPANY GUAR 144A 08/28 3.875		70,109	57,253
EMERSON ELECTRIC CO COMMON STOCK USD.5		65,512	132,729
EMORY UNIVERSITY UNSECURED 09/50 2.969		310,000	205,273
EMPOWER FINANCE 2020 LP COMPANY GUAR 144A 09/27 1.357		710,628	645,184
EMPRESA NACIONAL DEL PET SR UNSECURED 144A 07/34 5.95		197,171	198,850
EMRLD BOR / EMRLD CO ISS SR SECURED 144A 07/31 6.75		286,311	287,953
EMRLD BOR / EMRLD CO ISS SR SECURED 144A 12/30 6.625		1,201,259	1,201,596
EMRLD BORROWER LP 2024 TERM LOAN B		98,519	99,267
ENACT HOLDINGS INC SR UNSECURED 05/29 6.25		764,683	779,543
ENBRIDGE INC COMPANY GUAR 03/33 5.7		119,874	121,247
ENBRIDGE INC COMPANY GUAR 04/27 5.25		124,154	125,476
ENBRIDGE INC COMPANY GUAR 04/34 5.625		134,811	135,795
ENBRIDGE INC COMPANY GUAR 07/27 3.7		1,465,306	1,463,355
ENBRIDGE INC COMPANY GUAR 10/26 1.6		1,350,590	1,277,829
ENBRIDGE INC COMPANY GUAR 11/30 6.2		289,588	305,385
ENBRIDGE INC JR SUBORDINA 03/55 VAR		834,000	866,026
ENBRIDGE INC SUBORDINATED 01/84 VAR		722,356	731,948
ENCINO ACQUISITION PARTN COMPANY GUAR 144A 05/28 8.5		1,306,442	1,316,251
ENCINO ACQUISITION PARTN SR UNSECURED 144A 05/31 8.75		144,846	150,865
ENCOMPASS HEALTH CORP COMPANY GUAR 02/28 4.5		1,552,230	1,491,766
ENCOMPASS HEALTH CORP COMPANY GUAR 02/30 4.75		180,950	180,124
ENCOMPASS HEALTH CORP COMPANY GUAR 04/31 4.625		154,681	152,379
ENDO FINANCE HOLDINGS SR SECURED 144A 04/31 8.5		1,008,880	1,058,471
ENDO INC COMMON STOCK		110,117	152,035
ENDO LUX FINAN COMPANY I SARL 2024 1ST LIEN TERM LOAN		598,500	603,587
ENEL FINANCE INTL NV COMPANY GUAR 144A 06/34 5.5		208,741	209,749
ENEL FINANCE INTL NV COMPANY GUAR 144A 10/32 7.5		233,069	263,933
ENERGIZER HOLDINGS INC COMPANY GUAR 144A 03/29 4.375		280,702	277,726
ENERGIZER HOLDINGS INC COMPANY GUAR 144A 06/28 4.75		589,043	562,211
ENERGY TRANSFER LP COMPANY GUAR 04/29 5.25		706,436	687,439
ENERGY TRANSFER LP COMPANY GUAR 144A 02/31 7.375		55,000	57,515
ENERGY TRANSFER LP COMPANY GUAR 144A 05/27 5.625		92,965	95,025
ENERGY TRANSFER LP JR SUBORDINA 12/99 VAR		1,290,345	1,290,811
ENERGY TRANSFER LP SR UNSECURED 01/26 4.75		533,011	537,241
ENERGY TRANSFER LP SR UNSECURED 04/27 4.2		666,154	650,222
ENERGY TRANSFER LP SR UNSECURED 04/49 6.25		1,347,065	1,396,172
ENERGY TRANSFER LP SR UNSECURED 05/25 2.9		37,192	36,715
ENERGY TRANSFER LP SR UNSECURED 05/30 3.75		215,477	195,924
ENERGY TRANSFER LP SR UNSECURED 05/34 5.55		637,025	635,728
ENERGY TRANSFER LP SR UNSECURED 05/54 5.95		942,622	915,512
ENERGY TRANSFER LP SR UNSECURED 06/27 5.5		345,914	349,430
ENERGY TRANSFER LP SR UNSECURED 06/28 4.95		1,816,222	1,811,787
ENERGY TRANSFER LP SR UNSECURED 07/29 5.25		149,728	150,714
ENERGY TRANSFER LP SR UNSECURED 09/29 4.15		71,939	69,101
ENERGY TRANSFER LP SR UNSECURED 12/25 5.95		38,329	37,261
ENERGY TRANSFER LP SR UNSECURED 12/28 6.1		1,135,119	1,178,891
ENERGY TRANSFER LP SR UNSECURED 12/33 6.55		2,027,501	2,059,866
ENERSYS COMPANY GUAR 144A 01/32 6.625		235,115	236,187
ENERSYS COMPANY GUAR 144A 12/27 4.375		214,964	214,895
ENFIN RESIDENTIAL SOLAR RECEIV ENFIN 2024 1A A 144A		277,616	282,794
ENFIN RESIDENTIAL SOLAR RECEIV ENFIN 2024 2A A 144A		108,915	106,558

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ENGIE SA SR UNSECURED 144A 04/29 5.25		\$ 1,605,228	\$ 1,615,039
ENI SPA SR UNSECURED 144A 05/54 5.95		281,730	273,623
ENPHASE ENERGY INC COMMON STOCK USD.00001		51,119	17,376
ENPRO INC COMPANY GUAR 10/26 5.75		470,466	467,650
ENSTAR FINANCE LLC COMPANY GUAR 01/42 VAR		2,868,188	3,010,768
ENTEGRIS INC COMPANY GUAR 144A 04/28 4.375		65,146	62,108
ENTEGRIS INC COMPANY GUAR 144A 05/29 3.625		99,424	94,191
ENTEGRIS INC COMPANY GUAR 144A 06/30 5.95		293,190	300,528
ENTEGRIS INC SR SECURED 144A 04/29 4.75		202,318	198,205
ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/51 2.65		891,960	527,808
ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/54 5.75		328,563	326,251
ENTERGY CORP COMMON STOCK USD.01		39,399	61,035
ENTERGY CORP SR UNSECURED 06/50 3.75		246,615	177,233
ENTERGY LOUISIANA LLC COLLATERAL T 10/26 2.4		154,885	149,250
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85		605,727	610,927
ENTERGY TEX RESTORATION SR SECURED 12/28 3.051		121,198	116,944
ENTERGY TEXAS INC 1ST MORTGAGE 09/53 5.8		833,257	836,100
ENTERGY TEXAS INC 1ST MORTGAGE 12/27 3.45		12,990	12,432
ENTERPRISE FLEET FINANCING LLC EFF 2021 2 A3 144A		314,356	310,516
ENTERPRISE FLEET FINANCING LLC EFF 2021 3 A3 144A		499,977	492,387
ENTERPRISE FLEET FINANCING LLC EFF 2022 2 A3 144A		599,923	600,720
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/51 3.7		1,213,546	877,700
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/35 4.95		218,730	212,923
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2		198,680	129,902
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/78 VAR		699,072	697,208
ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/77 VAR		611,597	635,122
ENVISION HEALTHCARE CORP		-	849
EOG RESOURCES INC COMMON STOCK USD.01		55,210	129,567
EPAM SYSTEMS INC COMMON STOCK USD.001		70,276	24,785
EPIC CRUDE SERVICES LP 2024 TERM LOAN B		99,513	101,000
EPR PROPERTIES SR UNSECURED 08/29 3.75		512,264	509,548
EPR PROPERTIES SR UNSECURED 11/31 3.6		570,135	594,959
EQM MIDSTREAM PARTNERS L SR UNSECURED 144A 01/29 4.5		389,146	396,007
EQM MIDSTREAM PARTNERS L SR UNSECURED 144A 06/27 7.5		84,292	86,675
EQM MIDSTREAM PARTNERS L SR UNSECURED 144A 06/30 7.5		100,000	106,379
EQT CORP COMMON STOCK		43,886	51,689
EQT CORP SR UNSECURED 01/29 5		160,945	166,575
EQT CORP SR UNSECURED 02/30 7		1,571,836	1,559,133
EQT CORP SR UNSECURED 02/34 5.75		224,614	223,655
EQT CORP SR UNSECURED 04/28 5.7		195,954	195,710
EQT CORP SR UNSECURED 10/27 3.9		355,785	361,729
EQT CORP SR UNSECURED 144A 05/31 3.625		181,459	180,887
EQUIFAX INC COMMON STOCK USD1.25		38,174	59,380
EQUINIX EU 2 FINANCING C COMPANY GUAR 06/34 5.5		506,530	511,943
EQUINIX INC REIT USD.001		126,906	171,606
EQUINIX INC SR UNSECURED 03/28 1.55		74,690	73,860
EQUINIX INC SR UNSECURED 04/32 3.9		141,729	143,685
EQUINIX INC SR UNSECURED 05/26 1.45		65,941	66,948
EQUINIX INC SR UNSECURED 05/28 2		132,842	131,941
EQUINIX INC SR UNSECURED 05/31 2.5		161,984	161,546
EQUINIX INC SR UNSECURED 07/27 1.8		417,688	422,070
EQUINIX INC SR UNSECURED 07/30 2.15		223,167	223,764
EQUINIX INC SR UNSECURED 11/26 2.9		355,948	361,946
EQUINIX INC SR UNSECURED 11/29 3.2		456,362	399,909
EQUINOR ASA COMPANY GUAR 01/26 1.75		250,012	242,710
EQUINOR ASA COMPANY GUAR 04/30 3.125		214,305	184,284
EQUINOR ASA COMPANY GUAR 04/50 3.7		178,886	133,276
EQUINOR ASA COMPANY GUAR 05/30 2.375		1,291,994	1,149,501
EQUIPMENTSHARE.COM INC SECURED 144A 05/28 9		313,540	328,837
EQUIPMENTSHARE.COM INC SECURED 144A 05/32 8.625		62,255	62,703
EQUIPMENTSHARE.COM INC SR SECURED 144A 03/33 8		71,259	70,888
EQUITY RESIDENTIAL REIT USD.01		38,595	45,998
ERAC USA FINANCE LLC COMPANY GUAR 144A 02/29 5		584,635	587,112
ERIE INDEMNITY COMPANY CL A COMMON STOCK		24,487	19,375
ESAB CORP COMPANY GUAR 144A 04/29 6.25		116,515	117,443
ESKOM HOLDINGS SOC LTD GOVT GUARANT 144A 08/28 6.35		192,964	198,500
ESSENT GROUP LTD SR UNSECURED 07/29 6.25		910,975	933,084
ESSEX PORTFOLIO LP COMPANY GUAR 03/32 2.65		310,417	252,606

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ESSEX PORTFOLIO LP COMPANY GUAR 09/50 2.65		\$ 199,472	\$ 114,680
ESSEX PROPERTY TRUST INC REIT USD.0001		28,426	34,538
ESTEE LAUDER COMPANIES CL A COMMON STOCK USD.01		83,191	32,841
EURO CURRENCY		5	4
EUROPEAN BK RECON + DEV SR UNSECURED 01/26 0.5		144,782	143,808
EUROPEAN INVESTMENT BANK SR UNSECURED 02/31 1.25		527,310	495,018
EUROPEAN INVESTMENT BANK SR UNSECURED 11/29 3.75		301,791	290,628
EUROPEAN INVESTMENT BANK SR UNSECURED 12/25 0.375		296,085	288,738
EVEREST GROUP LTD COMMON STOCK USD.01		18,097	29,359
EVERGY INC COMMON STOCK		25,654	26,590
EVERGY METRO SR SECURED 06/47 4.2		511,028	356,607
EVERGY MISSOURI WEST INC 1ST MORTGAGE 144A 12/27 5.15		182,792	184,429
EVERSOURCE ENERGY COMMON STOCK USD5.0		55,655	39,512
EVERSOURCE ENERGY SR UNSECURED 01/34 5.5		195,055	194,444
EVERSOURCE ENERGY SR UNSECURED 03/27 2.9		87,261	87,349
EVERSOURCE ENERGY SR UNSECURED 03/28 5.45		233,389	236,036
EW SCRIPPS COMPANY THE 2019 TERM LOAN B2		203,557	198,643
EXELON CORP COMMON STOCK		52,062	71,064
EXELON CORP SR UNSECURED 03/28 5.15		1,453,455	1,463,482
EXELON CORP SR UNSECURED 03/29 5.15		95,251	92,464
EXELON CORP SR UNSECURED 03/34 5.45		134,796	134,687
EXELON CORP SR UNSECURED 06/35 5.625		690,271	667,514
EXETER AUTOMOBILE RECEIVABLES EART 2022 4A C		1,006,596	1,013,699
EXETER AUTOMOBILE RECEIVABLES EART 2022 5A B		86,759	86,910
EXETER AUTOMOBILE RECEIVABLES EART 2022 6A B		254,504	254,892
EXETER AUTOMOBILE RECEIVABLES EART 2023 2A B		342,929	343,969
EXETER AUTOMOBILE RECEIVABLES EART 2023 2A C		322,965	325,200
EXETER AUTOMOBILE RECEIVABLES EART 2023 3A B		126,584	126,993
EXETER AUTOMOBILE RECEIVABLES EART 2023 5A B		904,886	916,786
EXETER AUTOMOBILE RECEIVABLES EART 2024 1A C		289,971	292,342
EXETER AUTOMOBILE RECEIVABLES EART 2024 5A C		1,469,902	1,456,086
EXPAND ENERGY CORP COMPANY GUAR 01/25 5.7		150,227	149,979
EXPAND ENERGY CORP COMPANY GUAR 02/29 5.375		62,790	65,013
EXPAND ENERGY CORP COMPANY GUAR 02/32 4.75		171,276	176,852
EXPAND ENERGY CORP COMPANY GUAR 03/30 5.375		162,333	160,366
EXPAND ENERGY CORP COMPANY GUAR 144A 04/29 6.75		593,209	594,086
EXPAND ENERGY CORP SR UNSECURED 01/35 5.7		1,240,171	1,221,943
EXPEDIA GROUP INC COMMON STOCK USD.001		20,773	42,856
EXPEDITORS INTL WASH INC COMMON STOCK USD.01		19,986	29,133
EXPERIAN FINANCE PLC		6,975,220	6,975,584
EXPERIAN FINANCE PLC COMPANY GUAR 144A 03/30 2.75		1,089,296	981,240
EXPORT DEVELOPMINT CANADA GOVT GUARANT 02/28 3.875		199,544	196,902
EXPORT IMPORT BANK KOREA SR UNSECURED 01/27 1.625		188,521	188,754
EXTENDED STAY AMERICA TRUST ESA 2021 ESH A 144A		273,045	273,216
EXTENDED STAY AMERICA TRUST ESA 2021 ESH D 144A		1,937,740	1,942,584
EXTRA SPACE STORAGE INC REIT USD.01		46,046	59,541
EXTRA SPACE STORAGE LP COMPANY GUAR 01/31 5.9		119,707	123,782
EXTRA SPACE STORAGE LP COMPANY GUAR 03/32 2.35		302,577	247,539
EXTRA SPACE STORAGE LP COMPANY GUAR 04/28 5.7		418,144	425,698
EXTRA SPACE STORAGE LP COMPANY GUAR 06/29 4		133,589	129,195
EXTRA SPACE STORAGE LP COMPANY GUAR 10/30 2.2		159,562	136,136
EXXON MOBIL CORP COMMON STOCK		386,352	888,528
EXXON MOBIL CORPORATION SR UNSECURED 03/30 3.482		24,526	24,490
EXXON MOBIL CORPORATION SR UNSECURED 10/30 2.61		23,253	23,166
F+G ANNUITIES + LIFE INC COMPANY GUAR 06/29 6.5		39,909	40,838
F+G GLOBAL FUNDING SECURED 144A 06/26 1.75		324,972	309,270
F+G GLOBAL FUNDING SECURED 144A 06/27 5.875		199,907	202,686
F+G GLOBAL FUNDING SECURED 144A 07/25 5.15		499,944	500,620
F5 INC COMMON STOCK		15,770	27,410
FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01		33,945	34,580
FAIR ISAAC CORP COMMON STOCK USD.01		30,127	91,583
FAIRFAX FINL HLDGS LTD SR UNSECURED 03/54 6.35		224,417	231,683
FAIRFAX FINL HLDGS LTD SR UNSECURED 08/32 5.625		998,903	1,011,440
FAIRFAX FINL HLDGS LTD SR UNSECURED 12/33 6		581,093	602,895
FAIRFAX FINL HLDGS LTD SR UNSECURED 144A 03/55 6.1		1,254,860	1,243,078
FALCON AEROSPACE LTD FLCON 2019 1 A 144A		392,838	371,213
FANNIE MAE CAS CAS 2023 R08 1M1 144A		339,087	340,355
FANNIE MAE FNR 1999 19 PH		2,217	2,175

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FANNIE MAE FNR 2003 21 OU		\$ 9,601	\$ 9,405
FANNIE MAE FNR 2003 80 QG		28,902	27,881
FANNIE MAE FNR 2005 19 KB		53	53
FANNIE MAE FNR 2005 68 PG		2,764	2,686
FANNIE MAE FNR 2006 105 ME		351,011	340,314
FANNIE MAE FNR 2006 56 DC		53,804	52,900
FANNIE MAE FNR 2007 7 FP		227,613	223,314
FANNIE MAE FNR 2007 72 B		21,872	21,063
FANNIE MAE FNR 2008 24 GD		13,026	12,826
FANNIE MAE FNR 2009 106 AL		672,394	681,929
FANNIE MAE FNR 2009 11 LC		478	455
FANNIE MAE FNR 2009 31 C		25,971	25,223
FANNIE MAE FNR 2010 139 KT		818,003	822,338
FANNIE MAE FNR 2010 151 BL		53,534	52,120
FANNIE MAE FNR 2010 155 JH		81,611	77,492
FANNIE MAE FNR 2010 64 DM		11,894	11,488
FANNIE MAE FNR 2011 85 KP		432,992	437,444
FANNIE MAE FNR 2011 99 DB		223,424	208,941
FANNIE MAE FNR 2012 108 PL		292,759	294,149
FANNIE MAE FNR 2012 137 CF		4,805	4,793
FANNIE MAE FNR 2012 141 FB		72,424	70,684
FANNIE MAE FNR 2012 147 TG		83,856	79,938
FANNIE MAE FNR 2012 151 WH		206,355	161,666
FANNIE MAE FNR 2012 21 PQ		15,287	15,151
FANNIE MAE FNR 2012 4 NB		328,651	285,742
FANNIE MAE FNR 2012 46 LF		302,227	297,768
FANNIE MAE FNR 2012 47 HF		15,011	14,998
FANNIE MAE FNR 2012 61 JY		703,156	676,799
FANNIE MAE FNR 2012 71 YA		4,228	4,362
FANNIE MAE FNR 2012 85 PA		114,667	107,511
FANNIE MAE FNR 2013 10 FB		53,865	52,546
FANNIE MAE FNR 2013 10 NE		147,206	138,090
FANNIE MAE FNR 2013 112 HQ		15,012	13,724
FANNIE MAE FNR 2013 12 UA		67,218	64,114
FANNIE MAE FNR 2013 133 LA		26,975	26,266
FANNIE MAE FNR 2013 18 DY		219,649	186,621
FANNIE MAE FNR 2013 30 AB		529,396	522,248
FANNIE MAE FNR 2013 4 AJ		39,679	36,647
FANNIE MAE FNR 2013 72 KE		39,277	37,316
FANNIE MAE FNR 2013 9 BC		290,282	275,323
FANNIE MAE FNR 2014 11 VB		551,114	488,527
FANNIE MAE FNR 2014 17 SE		408,322	513,704
FANNIE MAE FNR 2014 30 KC		37,326	36,654
FANNIE MAE FNR 2014 36 QA		65,382	63,252
FANNIE MAE FNR 2014 38 QA		48,045	44,386
FANNIE MAE FNR 2014 70 MH		205,325	193,746
FANNIE MAE FNR 2015 28 GD		34,303	33,277
FANNIE MAE FNR 2015 33 P		7,989	7,556
FANNIE MAE FNR 2015 53 MA		163,709	151,837
FANNIE MAE FNR 2015 69 MC		77,142	70,166
FANNIE MAE FNR 2015 81 BZ		198,609	194,861
FANNIE MAE FNR 2015 88 JA		832,674	816,450
FANNIE MAE FNR 2016 3 NE		61,575	56,778
FANNIE MAE FNR 2016 38 NA		105,942	97,452
FANNIE MAE FNR 2016 43 MA		1,047,130	930,564
FANNIE MAE FNR 2016 45 CJ		50,735	48,030
FANNIE MAE FNR 2016 64 LD		374,215	312,990
FANNIE MAE FNR 2016 80 JP		918,197	897,539
FANNIE MAE FNR 2017 1 B		474,507	489,751
FANNIE MAE FNR 2017 10 AE		228,967	216,846
FANNIE MAE FNR 2017 19 EA		186,422	178,140
FANNIE MAE FNR 2018 21 CA		30,121	29,100
FANNIE MAE FNR 2018 43 JD		447,441	440,246
FANNIE MAE FNR 2018 73 MA		172,395	165,004
FANNIE MAE FNR 2018 86 MF		212,628	211,444
FANNIE MAE FNR 2020 24 SP		51,431	45,065
FANNIE MAE FNR 2020 37 FD		355,788	352,450
FANNIE MAE FNR 2022 65 FB		1,055,958	1,015,644

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FANNIE MAE FNR 2024 28 EB		\$ 523,225	\$ 526,083
FANNIE MAE FNR 2024 91 FA		641,768	644,860
FANNIE MAE FNR 2024 94 FB		146,231	147,355
FANNIE MAE NOTES 03/31 0.00000		415,125	400,266
FANNIE MAE NOTES 05/30 0.00000		107,143	89,975
FANNIE MAE NOTES 08/30 0.875		129,453	107,342
FANNIE MAE NOTES 08/35 1.53		222,327	210,474
FANNIE MAE NOTES 08/35 1.55		148,120	140,346
FANNIE MAE NOTES 08/35 1.6		276,956	258,667
FANNIE MAE NOTES 11/30 6.625		715,344	627,297
FANNIE MAE NOTES 11/35 1.78		246,095	233,808
FANNIEMAE ACES FNA 2017 M5 A2		214,541	188,789
FANNIEMAE ACES FNA 2018 M9 APT2		516,723	498,661
FANNIEMAE ACES FNA 2019 M4 A2		250,829	213,170
FANNIEMAE ACES FNA 2022 M1S A2		603,668	555,232
FANNIEMAE ACES FNA 2022 M3 A2		639,264	558,414
FANNIEMAE WHOLE LOAN FNW 2007 W8 1A5		3,857	3,623
FARMERS INS EXCH SUBORDINATED 144A 10/64 VAR		300,000	309,291
FARMERS MUTUAL INSURANCE COMPA SURPLUS NOTE		2,500,000	2,573,030
FASTENAL CO COMMON STOCK USD.01		45,262	77,375
FED CAISSES DESJARDINS SR UNSECURED 144A 03/28 5.7		199,967	203,904
FED HMLN PC POOL A17701 FG 01/34 FIXED 5		12,004	11,493
FED HMLN PC POOL A22332 FG 05/34 FIXED 5.5		1,490	1,438
FED HMLN PC POOL A36356 FG 08/35 FIXED 5		5,345	5,119
FED HMLN PC POOL A56641 FG 01/37 FIXED 5.5		8,717	8,474
FED HMLN PC POOL A57681 FG 12/36 FIXED 6		11,271	11,028
FED HMLN PC POOL A62378 FG 06/37 FIXED 6		437	424
FED HMLN PC POOL A76211 FG 04/38 FIXED 6		6,262	6,047
FED HMLN PC POOL A82829 FG 11/38 FIXED 6		12,216	11,911
FED HMLN PC POOL A86314 FG 05/39 FIXED 4		3,342	3,081
FED HMLN PC POOL A87886 FG 08/39 FIXED 5		143,560	134,281
FED HMLN PC POOL A89257 FG 10/39 FIXED 4.5		631,449	594,405
FED HMLN PC POOL A89699 FG 11/39 FIXED 4.5		27,578	25,792
FED HMLN PC POOL A91161 FG 02/40 FIXED 4.5		26,419	24,848
FED HMLN PC POOL A91787 FG 03/40 FIXED 4.5		3,668	3,426
FED HMLN PC POOL A92286 FG 05/40 FIXED 4.5		26,314	24,745
FED HMLN PC POOL A96064 FG 01/41 FIXED 4		78,811	73,222
FED HMLN PC POOL A97052 FG 02/41 FIXED 5		13,036	12,474
FED HMLN PC POOL C01840 FG 05/34 FIXED 5.5		43,500	41,978
FED HMLN PC POOL C02851 FG 05/37 FIXED 5.5		13,821	13,296
FED HMLN PC POOL C03520 FG 09/40 FIXED 4		106,241	97,212
FED HMLN PC POOL C04422 FG 12/42 FIXED 3		80,907	72,668
FED HMLN PC POOL C04444 FG 01/43 FIXED 3		54,792	49,468
FED HMLN PC POOL C09000 FG 06/42 FIXED 3.5		46,800	42,740
FED HMLN PC POOL C09007 FG 08/42 FIXED 3.5		193,535	175,640
FED HMLN PC POOL C09022 FG 01/43 FIXED 3		312,520	283,727
FED HMLN PC POOL C09029 FG 03/43 FIXED 3		97,706	87,964
FED HMLN PC POOL C09031 FG 02/43 FIXED 2.5		114,935	99,006
FED HMLN PC POOL C09049 FG 10/43 FIXED 4.5		83,391	75,561
FED HMLN PC POOL C09064 FG 10/44 FIXED 4		38,194	35,053
FED HMLN PC POOL C09070 FG 12/44 FIXED 4		60,171	55,183
FED HMLN PC POOL C09091 FG 09/25 FIXED 5.5		722	717
FED HMLN PC POOL C91013 FG 01/27 FIXED 6.5		812	809
FED HMLN PC POOL C91048 FG 05/27 FIXED 5.5		9,600	9,474
FED HMLN PC POOL C91335 FG 09/30 FIXED 4		18,778	18,232
FED HMLN PC POOL C91349 FG 12/30 FIXED 4.5		41,558	40,432
FED HMLN PC POOL C91757 FG 04/34 FIXED 3.5		219,550	204,002
FED HMLN PC POOL C91864 FG 02/36 FIXED 3		36,944	32,868
FED HMLN PC POOL C91891 FG 09/36 FIXED 3		385,648	339,601
FED HMLN PC POOL C91908 FG 01/37 FIXED 3		143,597	130,827
FED HMLN PC POOL C91912 FG 02/37 FIXED 3		117,733	109,786
FED HMLN PC POOL C91942 FG 06/37 FIXED 4		51,855	46,616
FED HMLN PC POOL C91960 FG 11/37 FIXED 3.5		106,127	100,151
FED HMLN PC POOL D98951 FG 02/32 FIXED 3.5		20,168	19,358
FED HMLN PC POOL G01781 FG 12/34 FIXED 6.5		9,507	9,173
FED HMLN PC POOL G02385 FG 11/36 FIXED 6		16,938	16,498
FED HMLN PC POOL G02436 FG 09/36 FIXED 6.5		17,208	16,595
FED HMLN PC POOL G02611 FG 02/37 FIXED 6		20,259	19,856

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FED HMLN PC POOL G02794 FG 05/37 FIXED 6		\$ 32,542	\$ 32,189
FED HMLN PC POOL G03812 FG 02/38 FIXED 5.5		43,049	41,525
FED HMLN PC POOL G03865 FG 12/37 FIXED 5.5		13,724	13,194
FED HMLN PC POOL G04121 FG 04/38 FIXED 5.5		82,360	79,463
FED HMLN PC POOL G05472 FG 06/39 FIXED 4.5		41,890	39,155
FED HMLN PC POOL G06231 FG 12/40 FIXED 4		109,276	100,037
FED HMLN PC POOL G06840 FG 05/40 FIXED 6		3,456	3,333
FED HMLN PC POOL G06975 FG 04/42 FIXED 4		188,087	173,036
FED HMLN PC POOL G07032 FG 06/42 FIXED 3		224,198	195,022
FED HMLN PC POOL G07127 FG 09/42 FIXED 3.5		130,239	113,578
FED HMLN PC POOL G07388 FG 05/43 FIXED 3.5		74,366	67,845
FED HMLN PC POOL G07445 FG 07/43 FIXED 2.5		109,814	98,521
FED HMLN PC POOL G08043 FG 02/35 FIXED 6.5		14,427	13,885
FED HMLN PC POOL G08255 FG 03/38 FIXED 5		12,489	11,906
FED HMLN PC POOL G08528 FG 04/43 FIXED 3		90,591	81,793
FED HMLN PC POOL G08541 FG 08/43 FIXED 3.5		64,740	58,866
FED HMLN PC POOL G08567 FG 01/44 FIXED 4		80,556	74,236
FED HMLN PC POOL G08577 FG 03/44 FIXED 4		29,687	26,471
FED HMLN PC POOL G08591 FG 06/44 FIXED 3.5		37,070	33,752
FED HMLN PC POOL G08601 FG 08/44 FIXED 4		36,464	32,374
FED HMLN PC POOL G08616 FG 11/44 FIXED 4		47,216	43,303
FED HMLN PC POOL G08620 FG 12/44 FIXED 3.5		45,506	41,278
FED HMLN PC POOL G08632 FG 03/45 FIXED 3.5		62,453	56,506
FED HMLN PC POOL G08641 FG 05/45 FIXED 3.5		91,639	82,837
FED HMLN PC POOL G08651 FG 06/45 FIXED 4		74,139	66,293
FED HMLN PC POOL G08654 FG 07/45 FIXED 3.5		262,855	235,044
FED HMLN PC POOL G08671 FG 10/45 FIXED 3.5		54,228	48,952
FED HMLN PC POOL G08672 FG 10/45 FIXED 4		68,243	62,590
FED HMLN PC POOL G08676 FG 11/45 FIXED 3.5		202,147	177,714
FED HMLN PC POOL G08681 FG 12/45 FIXED 3.5		207,030	182,969
FED HMLN PC POOL G08682 FG 12/45 FIXED 4		170,517	151,129
FED HMLN PC POOL G08693 FG 03/46 FIXED 3.5		77,004	69,594
FED HMLN PC POOL G08701 FG 04/46 FIXED 3		73,655	65,883
FED HMLN PC POOL G08710 FG 06/46 FIXED 3		98,292	87,871
FED HMLN PC POOL G08711 FG 06/46 FIXED 3.5		62,287	56,293
FED HMLN PC POOL G08721 FG 09/46 FIXED 3		1,346,464	1,317,390
FED HMLN PC POOL G08731 FG 11/46 FIXED 2.5		230,929	184,616
FED HMLN PC POOL G08732 FG 11/46 FIXED 3		129,481	115,684
FED HMLN PC POOL G08735 FG 10/46 FIXED 4.5		84,324	76,783
FED HMLN PC POOL G08737 FG 12/46 FIXED 3		1,746,364	1,705,061
FED HMLN PC POOL G08741 FG 01/47 FIXED 3		109,135	97,511
FED HMLN PC POOL G08743 FG 01/47 FIXED 4		72,355	64,786
FED HMLN PC POOL G08748 FG 02/47 FIXED 3.5		186,655	170,576
FED HMLN PC POOL G08762 FG 05/47 FIXED 4		56,059	51,362
FED HMLN PC POOL G08766 FG 06/47 FIXED 3.5		57,962	52,436
FED HMLN PC POOL G08767 FG 06/47 FIXED 4		46,653	42,748
FED HMLN PC POOL G08772 FG 07/47 FIXED 4.5		163,684	151,270
FED HMLN PC POOL G08774 FG 08/47 FIXED 3.5		59,998	54,290
FED HMLN PC POOL G08779 FG 09/47 FIXED 3.5		37,466	33,904
FED HMLN PC POOL G08789 FG 11/47 FIXED 4		124,308	114,143
FED HMLN PC POOL G08814 FG 05/48 FIXED 4		37,319	34,323
FED HMLN PC POOL G08830 FG 08/48 FIXED 3.5		61,269	55,911
FED HMLN PC POOL G08836 FG 09/48 FIXED 4		67,591	61,211
FED HMLN PC POOL G08842 FG 10/48 FIXED 4		129,656	119,168
FED HMLN PC POOL G08843 FG 10/48 FIXED 4.5		41,380	38,531
FED HMLN PC POOL G08848 FG 11/48 FIXED 4.5		97,520	90,590
FED HMLN PC POOL G08852 FG 12/48 FIXED 4		30,118	27,932
FED HMLN PC POOL G08853 FG 12/48 FIXED 4.5		32,443	30,246
FED HMLN PC POOL G08863 FG 02/49 FIXED 4.5		34,929	32,335
FED HMLN PC POOL G14375 FG 07/26 FIXED 4		2,581	2,554
FED HMLN PC POOL G14664 FG 01/28 FIXED 2.5		20,986	20,560
FED HMLN PC POOL G14761 FG 07/26 FIXED 4		5,938	5,878
FED HMLN PC POOL G15574 FG 10/30 FIXED 3		83,128	80,875
FED HMLN PC POOL G15602 FG 11/27 FIXED 2.5		75,115	73,220
FED HMLN PC POOL G15741 FG 02/31 FIXED 3		108,093	103,470
FED HMLN PC POOL G15814 FG 03/31 FIXED 3.5		112,567	109,439
FED HMLN PC POOL G15831 FG 05/31 FIXED 3.5		39,835	37,741
FED HMLN PC POOL G15999 FG 11/31 FIXED 2.5		39,030	36,751

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Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FED HMLN PC POOL G16076 FG 02/32 FIXED 3		\$ 118,109	\$ 113,311
FED HMLN PC POOL G16177 FG 01/32 FIXED 2		139,066	132,530
FED HMLN PC POOL G16300 FG 05/32 FIXED 3.5		102,063	97,138
FED HMLN PC POOL G16434 FG 01/33 FIXED 3.5		152,438	146,737
FED HMLN PC POOL G16493 FG 11/32 FIXED 3		99,713	96,285
FED HMLN PC POOL G16501 FG 04/33 FIXED 3		29,082	27,573
FED HMLN PC POOL G18434 FG 05/27 FIXED 3		7,177	7,070
FED HMLN PC POOL G18489 FG 11/28 FIXED 3		16,327	15,945
FED HMLN PC POOL G18524 FG 09/29 FIXED 3		33,152	32,214
FED HMLN PC POOL G18538 FG 01/30 FIXED 3.5		25,432	24,283
FED HMLN PC POOL G18552 FG 05/30 FIXED 3		93,914	91,149
FED HMLN PC POOL G18562 FG 07/30 FIXED 3.5		42,546	40,669
FED HMLN PC POOL G18576 FG 11/30 FIXED 3.5		106,503	101,587
FED HMLN PC POOL G18581 FG 01/31 FIXED 2.5		104,559	100,863
FED HMLN PC POOL G18605 FG 06/31 FIXED 3		82,986	80,016
FED HMLN PC POOL G18622 FG 12/31 FIXED 2.5		287,633	271,263
FED HMLN PC POOL G18631 FG 02/32 FIXED 2.5		101,303	97,203
FED HMLN PC POOL G18659 FG 09/32 FIXED 3		33,735	33,689
FED HMLN PC POOL G18684 FG 04/33 FIXED 3		41,562	39,806
FED HMLN PC POOL G18709 FG 10/33 FIXED 3		54,757	52,513
FED HMLN PC POOL G18717 FG 12/33 FIXED 4		38,158	36,538
FED HMLN PC POOL G30422 FG 02/26 FIXED 5		569	564
FED HMLN PC POOL G30564 FG 07/28 FIXED 5.5		3,010	2,949
FED HMLN PC POOL G30703 FG 02/34 FIXED 3.5		68,877	65,806
FED HMLN PC POOL G30826 FG 07/31 FIXED 5		16,200	15,483
FED HMLN PC POOL G30963 FG 11/36 FIXED 4		3,889	3,518
FED HMLN PC POOL G31065 FG 08/36 FIXED 3.5		146,582	139,490
FED HMLN PC POOL G31079 FG 04/36 FIXED 3.5		156,132	149,481
FED HMLN PC POOL G31145 FG 12/35 FIXED 4		152,441	145,577
FED HMLN PC POOL G31181 FG 02/35 FIXED 3.5		304,025	300,767
FED HMLN PC POOL G60480 FG 11/45 FIXED 4.5		123,352	112,360
FED HMLN PC POOL G61047 FG 07/47 FIXED 4.5		7,749	7,075
FED HMLN PC POOL G61502 FG 02/48 FIXED 5		92,500	88,263
FED HMLN PC POOL G67720 FG 03/49 FIXED 4.5		420,013	382,093
FED HMLN PC POOL J13885 FG 12/25 FIXED 3.5		2,736	2,716
FED HMLN PC POOL J16933 FG 10/26 FIXED 3		7,758	7,663
FED HMLN PC POOL J19197 FG 05/27 FIXED 3		7,250	7,142
FED HMLN PC POOL J21605 FG 12/27 FIXED 2.5		39,772	39,041
FED HMLN PC POOL J22728 FG 03/28 FIXED 2.5		63,115	61,730
FED HMLN PC POOL J28528 FG 06/29 FIXED 3		94,588	91,072
FED HMLN PC POOL J29007 FG 08/29 FIXED 3		48,713	46,723
FED HMLN PC POOL J31336 FG 04/30 FIXED 2.5		91,342	88,105
FED HMLN PC POOL J37706 FG 10/32 FIXED 3		290,696	266,460
FED HMLN PC POOL J37835 FG 11/32 FIXED 3		407,244	372,701
FED HMLN PC POOL J38060 FG 12/32 FIXED 3		305,343	279,917
FED HMLN PC POOL K90239 FG 03/33 FIXED 3		50,570	47,729
FED HMLN PC POOL Q01212 FG 06/41 FIXED 4.5		15,566	14,377
FED HMLN PC POOL Q03339 FG 09/41 FIXED 4		34,381	31,930
FED HMLN PC POOL Q03508 FG 09/41 FIXED 4		20,001	18,575
FED HMLN PC POOL Q04670 FG 11/41 FIXED 4		21,595	20,055
FED HMLN PC POOL Q09649 FG 07/42 FIXED 4		22,197	20,618
FED HMLN PC POOL Q11075 FG 09/42 FIXED 3.5		225,583	197,613
FED HMLN PC POOL Q11218 FG 09/42 FIXED 3.5		68,196	60,480
FED HMLN PC POOL Q11220 FG 09/42 FIXED 3.5		57,559	52,565
FED HMLN PC POOL Q11831 FG 10/42 FIXED 3		75,197	67,818
FED HMLN PC POOL Q12052 FG 10/42 FIXED 3.5		147,261	132,583
FED HMLN PC POOL Q12520 FG 10/42 FIXED 3		39,923	34,197
FED HMLN PC POOL Q13630 FG 11/42 FIXED 3		93,187	84,019
FED HMLN PC POOL Q14324 FG 01/43 FIXED 3		74,904	67,560
FED HMLN PC POOL Q14326 FG 01/43 FIXED 2.5		118,758	102,788
FED HMLN PC POOL Q15062 FG 02/43 FIXED 3		111,608	96,658
FED HMLN PC POOL Q15842 FG 02/43 FIXED 3		134,661	121,582
FED HMLN PC POOL Q16312 FG 03/43 FIXED 3		72,468	65,429
FED HMLN PC POOL Q20633 FG 08/43 FIXED 4		144,897	130,204
FED HMLN PC POOL Q23886 FG 12/43 FIXED 3.5		70,253	64,079
FED HMLN PC POOL Q24590 FG 02/44 FIXED 4		89,758	82,436
FED HMLN PC POOL Q25285 FG 03/44 FIXED 4.5		1,070	971
FED HMLN PC POOL Q28457 FG 09/44 FIXED 3.5		70,015	63,421

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FED HMLN PC POOL Q34966 FG 07/45 FIXED 4		\$ 50,521	\$ 46,338
FED HMLN PC POOL Q35953 FG 09/45 FIXED 3.5		93,048	84,306
FED HMLN PC POOL Q36232 FG 09/45 FIXED 3.5		199,743	173,833
FED HMLN PC POOL Q38473 FG 01/46 FIXED 4		52,249	46,314
FED HMLN PC POOL Q40992 FG 06/46 FIXED 4		35,160	32,273
FED HMLN PC POOL Q42018 FG 07/46 FIXED 3.5		66,027	59,670
FED HMLN PC POOL Q42280 FG 08/46 FIXED 4		20,909	19,134
FED HMLN PC POOL Q42794 FG 09/46 FIXED 3		151,532	135,379
FED HMLN PC POOL Q44452 FG 11/46 FIXED 3		151,742	135,512
FED HMLN PC POOL Q44963 FG 12/46 FIXED 3.5		640,734	559,989
FED HMLN PC POOL Q45458 FG 08/46 FIXED 4		123,158	110,088
FED HMLN PC POOL Q49494 FG 07/47 FIXED 4.5		85,432	79,480
FED HMLN PC POOL Q51779 FG 10/47 FIXED 4		109,779	100,151
FED HMLN PC POOL Q52319 FG 11/47 FIXED 3.5		275,778	250,370
FED HMLN PC POOL Q56064 FG 05/48 FIXED 4		40,926	37,536
FED HMLN PC POOL Q58054 FG 11/46 FIXED 4.5		317,645	296,594
FED HMLN PC POOL QA0778 FR 07/49 FIXED 3.5		44,234	38,889
FED HMLN PC POOL QA9122 FR 05/50 FIXED 2.5		531,214	510,434
FED HMLN PC POOL QB1179 FR 07/50 FIXED 2.5		502,617	402,480
FED HMLN PC POOL QB2869 FR 09/50 FIXED 3		208,520	172,538
FED HMLN PC POOL QC0039 FR 03/51 FIXED 2.5		574,678	455,754
FED HMLN PC POOL QC3244 FR 06/51 FIXED 3		630,032	610,789
FED HMLN PC POOL QC5189 FR 08/51 FIXED 2.5		807,616	643,524
FED HMLN PC POOL QC7410 FR 09/51 FIXED 2.5		525,923	505,661
FED HMLN PC POOL QC9556 FR 10/51 FIXED 2.5		284,744	229,564
FED HMLN PC POOL QE0375 FR 04/52 FIXED 4		370,971	336,473
FED HMLN PC POOL QF0250 FR 09/52 FIXED 4.5		3,133,066	2,982,938
FED HMLN PC POOL QF2469 FR 11/52 FIXED 5.5		2,589,916	2,586,847
FED HMLN PC POOL QF4928 FR 12/52 FIXED 6		1,881,144	1,879,032
FED HMLN PC POOL QJ5275 FR 10/54 FIXED 5		2,342,052	2,281,675
FED HMLN PC POOL QJ5568 FR 09/54 FIXED 6		1,750,891	1,747,546
FED HMLN PC POOL QN0626 FR 09/34 FIXED 2.5		492,927	449,461
FED HMLN PC POOL QN4224 FR 11/35 FIXED 2		288,367	249,572
FED HMLN PC POOL QN5937 FR 04/36 FIXED 2		495,802	473,233
FED HMLN PC POOL QN7743 FR 09/36 FIXED 2		1,556,060	1,515,875
FED HMLN PC POOL RA1438 FR 09/49 FIXED 3		72,946	61,919
FED HMLN PC POOL RA2471 FR 04/50 FIXED 3.5		75,324	63,984
FED HMLN PC POOL RA2483 FR 06/50 FIXED 3.5		1,751,920	1,478,969
FED HMLN PC POOL RA2650 FR 05/50 FIXED 3		1,051,937	991,641
FED HMLN PC POOL RA4242 FR 01/51 FIXED 2.5		1,541,235	1,536,721
FED HMLN PC POOL RA4245 FR 12/50 FIXED 2		1,228,574	937,572
FED HMLN PC POOL RA4255 FR 01/51 FIXED 2		2,483,421	1,895,570
FED HMLN PC POOL RA4912 FR 03/51 FIXED 3		816,964	779,113
FED HMLN PC POOL RA5276 FR 05/51 FIXED 2.5		432,513	417,402
FED HMLN PC POOL RA5286 FR 05/51 FIXED 2.5		382,718	370,856
FED HMLN PC POOL RA5502 FR 06/51 FIXED 3		627,981	625,231
FED HMLN PC POOL RA5906 FR 09/51 FIXED 2.5		287,410	276,183
FED HMLN PC POOL RA7937 FR 09/52 FIXED 5		385,590	378,558
FED HMLN PC POOL RA9616 FR 08/53 FIXED 5		373,447	367,783
FED HMLN PC POOL RB5064 FR 06/40 FIXED 2		318,491	259,996
FED HMLN PC POOL RB5106 FR 03/41 FIXED 2.5		196,986	162,815
FED HMLN PC POOL RB5134 FR 11/41 FIXED 1.5		235,572	187,626
FED HMLN PC POOL RB5138 FR 12/41 FIXED 2		394,961	323,651
FED HMLN PC POOL RC1819 FR 02/36 FIXED 2		215,267	210,286
FED HMLN PC POOL RC1860 FR 04/36 FIXED 2		51,271	49,281
FED HMLN PC POOL RC1975 FR 05/36 FIXED 1.5		295,440	286,690
FED HMLN PC POOL RC1999 FR 05/36 FIXED 2		248,564	239,229
FED HMLN PC POOL RC2071 FR 06/36 FIXED 2		494,265	486,673
FED HMLN PC POOL RC2097 FR 07/36 FIXED 2		209,995	207,375
FED HMLN PC POOL RD5057 FR 05/31 FIXED 1.5		377,758	380,354
FED HMLN PC POOL RD5059 FR 06/31 FIXED 1.5		58,501	58,859
FED HMLN PC POOL RJ0194 FR 11/53 FIXED 6		1,721,939	1,758,335
FED HMLN PC POOL RJ1975 FR 07/54 FIXED 6		467,245	464,509
FED HMLN PC POOL SB0011 FR 02/32 FIXED 3		158,597	150,702
FED HMLN PC POOL SB0032 FR 09/32 FIXED 3.5		97,582	98,616
FED HMLN PC POOL SB0298 FR 01/35 FIXED 2.5		562,157	542,877
FED HMLN PC POOL SB0510 FR 04/36 FIXED 1.5		214,504	208,263
FED HMLN PC POOL SB0514 FR 04/36 FIXED 1.5		1,359,161	1,292,656

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FED HMLN PC POOL SB0539 FR 09/35 FIXED 2		\$ 220,259	\$ 211,262
FED HMLN PC POOL SB0544 FR 03/36 FIXED 2		48,465	46,269
FED HMLN PC POOL SB0546 FR 01/36 FIXED 2		456,382	437,743
FED HMLN PC POOL SB0623 FR 03/37 FIXED 2.5		87,216	89,908
FED HMLN PC POOL SB0679 FR 04/37 FIXED 2		140,217	136,821
FED HMLN PC POOL SB0871 FR 08/37 FIXED 2		2,366,213	2,313,995
FED HMLN PC POOL SB0920 FR 06/38 FIXED 3.5		2,650,516	2,591,147
FED HMLN PC POOL SB1048 FR 07/38 FIXED 3		360,288	351,017
FED HMLN PC POOL SB1216 FR 10/37 FIXED 3.5		2,712,375	2,651,018
FED HMLN PC POOL SB1217 FR 06/38 FIXED 4		737,365	719,351
FED HMLN PC POOL SB1218 FR 07/39 FIXED 4		768,891	746,215
FED HMLN PC POOL SB8061 FR 09/35 FIXED 2		180,747	156,716
FED HMLN PC POOL SB8069 FR 10/35 FIXED 2		289,231	250,573
FED HMLN PC POOL SB8083 FR 01/36 FIXED 1.5		1,422,194	1,360,217
FED HMLN PC POOL SB8084 FR 01/36 FIXED 2		74,160	71,187
FED HMLN PC POOL SB8088 FR 02/36 FIXED 1.5		278,006	273,593
FED HMLN PC POOL SB8089 FR 02/36 FIXED 2		464,931	399,349
FED HMLN PC POOL SB8106 FR 06/36 FIXED 1.5		916,683	822,846
FED HMLN PC POOL SB8107 FR 06/36 FIXED 2		389,915	337,023
FED HMLN PC POOL SB8175 FR 09/37 FIXED 2.5		2,487,676	2,437,091
FED HMLN PC POOL SB8178 FR 09/37 FIXED 4		23,432	23,274
FED HMLN PC POOL SB8181 FR 09/37 FIXED 2.5		2,231,366	2,185,728
FED HMLN PC POOL SB8182 FR 10/37 FIXED 3		2,484,112	2,439,660
FED HMLN PC POOL SB8201 FR 10/37 FIXED 2.5		2,323,437	2,275,828
FED HMLN PC POOL SB8323 FR 07/39 FIXED 4.5		1,290,421	1,259,497
FED HMLN PC POOL SB8324 FR 07/39 FIXED 4		1,453,651	1,421,906
FED HMLN PC POOL SB8330 FR 08/39 FIXED 4.5		1,326,669	1,294,973
FED HMLN PC POOL SB8504 FR 10/35 FIXED 2.5		745,416	719,889
FED HMLN PC POOL SB8507 FR 02/36 FIXED 2		415,247	387,481
FED HMLN PC POOL SB8509 FR 01/36 FIXED 2		571,243	549,446
FED HMLN PC POOL SC0052 FR 02/40 FIXED 3		976,509	965,897
FED HMLN PC POOL SC0111 FR 06/38 FIXED 3		219,533	214,225
FED HMLN PC POOL SC0279 FR 06/39 FIXED 4		498,826	503,013
FED HMLN PC POOL SC0405 FR 11/38 FIXED 3.5		32,743	33,301
FED HMLN PC POOL SD0412 FR 08/50 FIXED 2.5		1,370,179	1,100,862
FED HMLN PC POOL SD0612 FR 11/50 FIXED 2.5		1,389,290	1,371,449
FED HMLN PC POOL SD0905 FR 03/52 FIXED 3		1,639,555	1,431,312
FED HMLN PC POOL SD0968 FR 04/52 FIXED 3.5		1,651,028	1,499,275
FED HMLN PC POOL SD0987 FR 01/50 FIXED 4.5		73,811	70,521
FED HMLN PC POOL SD1042 FR 06/52 FIXED 3		310,948	315,403
FED HMLN PC POOL SD1523 FR 08/52 FIXED 4		2,760,880	2,596,829
FED HMLN PC POOL SD1603 09/52 4		1,759,160	1,659,657
FED HMLN PC POOL SD1607 FR 03/52 FIXED 2.5		1,285,579	1,239,001
FED HMLN PC POOL SD1618 FR 09/52 FIXED 5		4,880,721	4,737,242
FED HMLN PC POOL SD1686 FR 09/52 FIXED 5.5		1,265,423	1,270,499
FED HMLN PC POOL SD1716 FR 09/52 FIXED 5		1,351,550	1,331,817
FED HMLN PC POOL SD1853 FR 11/52 FIXED 5.5		652,216	650,416
FED HMLN PC POOL SD3567 FR 05/53 FIXED 4.5		417,407	421,034
FED HMLN PC POOL SD3618 FR 05/48 FIXED 4.5		416,143	419,554
FED HMLN PC POOL SD3771 FR 03/52 FIXED 2.5		913,712	920,590
FED HMLN PC POOL SD5351 FR 06/52 FIXED 3		888,903	899,558
FED HMLN PC POOL SD5726 FR 07/52 FIXED 3		3,062,199	3,019,012
FED HMLN PC POOL SD6498 FR 04/52 FIXED 2.5		334,955	321,465
FED HMLN PC POOL SD6767 FR 10/54 FIXED 6		2,698,378	2,678,753
FED HMLN PC POOL SD6939 FR 12/54 FIXED 5.5		2,572,333	2,561,469
FED HMLN PC POOL SD7551 FR 01/52 FIXED 3		763,360	676,183
FED HMLN PC POOL SD7569 FR 04/54 FIXED 6		1,001,530	1,004,504
FED HMLN PC POOL SD8000 FR 07/49 FIXED 3		63,655	54,577
FED HMLN PC POOL SD8001 FR 07/49 FIXED 3.5		54,321	47,647
FED HMLN PC POOL SD8016 FR 10/49 FIXED 3		90,562	77,175
FED HMLN PC POOL SD8017 FR 10/49 FIXED 3.5		63,037	55,164
FED HMLN PC POOL SD8024 FR 11/49 FIXED 3		100,913	83,550
FED HMLN PC POOL SD8026 FR 11/49 FIXED 4		92,540	82,713
FED HMLN PC POOL SD8030 FR 12/49 FIXED 3		127,433	108,631
FED HMLN PC POOL SD8037 FR 01/50 FIXED 2.5		120,730	100,477
FED HMLN PC POOL SD8044 FR 02/50 FIXED 3		67,545	57,133
FED HMLN PC POOL SD8049 FR 03/50 FIXED 2.5		140,317	115,323
FED HMLN PC POOL SD8062 FR 05/50 FIXED 3		220,014	180,133

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FED HMLN PC POOL SD8063 FR 05/50 FIXED 3.5		\$ 77,851	\$ 66,597
FED HMLN PC POOL SD8067 FR 06/50 FIXED 2.5		345,855	276,563
FED HMLN PC POOL SD8069 FR 06/50 FIXED 3.5		208,475	177,518
FED HMLN PC POOL SD8070 FR 06/50 FIXED 4		113,740	98,934
FED HMLN PC POOL SD8077 FR 07/50 FIXED 4.5		89,376	78,523
FED HMLN PC POOL SD8083 FR 08/50 FIXED 2.5		694,795	549,378
FED HMLN PC POOL SD8089 FR 07/50 FIXED 2.5		275,565	219,462
FED HMLN PC POOL SD8090 FR 09/50 FIXED 2		2,888,599	2,245,100
FED HMLN PC POOL SD8098 FR 10/50 FIXED 2		820,282	626,306
FED HMLN PC POOL SD8104 FR 11/50 FIXED 1.5		716,127	542,589
FED HMLN PC POOL SD8106 FR 11/50 FIXED 2		986,451	754,321
FED HMLN PC POOL SD8108 FR 11/50 FIXED 3		224,352	184,434
FED HMLN PC POOL SD8113 FR 12/50 FIXED 2		1,231,546	935,116
FED HMLN PC POOL SD8121 FR 01/51 FIXED 2		1,663,697	1,282,230
FED HMLN PC POOL SD8128 FR 02/51 FIXED 2		2,083,828	1,989,038
FED HMLN PC POOL SD8133 FR 03/51 FIXED 1.5		231,532	173,645
FED HMLN PC POOL SD8134 FR 03/51 FIXED 2		1,305,637	1,139,121
FED HMLN PC POOL SD8139 FR 04/51 FIXED 1.5		459,335	350,002
FED HMLN PC POOL SD8140 FR 04/51 FIXED 2		479,239	378,719
FED HMLN PC POOL SD8141 FR 04/51 FIXED 2.5		1,932,715	1,542,429
FED HMLN PC POOL SD8146 FR 05/51 FIXED 2		1,479,716	1,160,065
FED HMLN PC POOL SD8147 FR 05/51 FIXED 2.5		424,374	338,661
FED HMLN PC POOL SD8151 FR 06/51 FIXED 2.5		449,544	358,963
FED HMLN PC POOL SD8155 FR 07/51 FIXED 2		2,233,774	1,994,313
FED HMLN PC POOL SD8156 FR 07/51 FIXED 2.5		928,316	772,743
FED HMLN PC POOL SD8159 FR 08/51 FIXED 1.5		495,807	372,540
FED HMLN PC POOL SD8160 FR 08/51 FIXED 2		800,251	615,303
FED HMLN PC POOL SD8161 FR 08/51 FIXED 2.5		1,146,361	944,037
FED HMLN PC POOL SD8173 FR 10/51 FIXED 2.5		480,673	382,179
FED HMLN PC POOL SD8178 FR 11/51 FIXED 2.5		244,709	194,973
FED HMLN PC POOL SD8183 FR 12/51 FIXED 2.5		375,223	339,531
FED HMLN PC POOL SD8231 FR 07/52 FIXED 4.5		859,910	835,238
FED HMLN PC POOL SD8238 FR 08/52 FIXED 4.5		502,982	519,612
FED HMLN PC POOL SD8244 FR 09/52 FIXED 4		468,232	453,500
FED HMLN PC POOL SD8246 FR 09/52 FIXED 5		1,287,827	1,273,111
FED HMLN PC POOL SD8254 FR 10/52 FIXED 3		155,296	152,273
FED HMLN PC POOL SD8263 FR 11/52 FIXED 3		233,806	229,886
FED HMLN PC POOL SD8266 FR 11/52 FIXED 4.5		4,731,058	4,804,851
FED HMLN PC POOL SD8267 FR 11/52 FIXED 5		438,352	423,728
FED HMLN PC POOL SD8288 FR 01/53 FIXED 5		502,741	486,673
FED HMLN PC POOL SD8299 FR 02/53 FIXED 5		624,087	603,694
FED HMLN PC POOL SD8300 FR 02/53 FIXED 5.5		2,854,933	2,835,853
FED HMLN PC POOL SD8315 FR 04/53 FIXED 5		490,336	475,638
FED HMLN PC POOL SD8316 FR 04/53 FIXED 5.5		692,040	675,969
FED HMLN PC POOL SD8324 FR 05/53 FIXED 5.5		1,740,432	1,713,103
FED HMLN PC POOL SD8328 FR 06/53 FIXED 4.5		342,560	336,831
FED HMLN PC POOL SD8329 FR 06/53 FIXED 5		358,177	348,996
FED HMLN PC POOL SD8332 FR 06/53 FIXED 6		253,272	251,634
FED HMLN PC POOL SD8363 FR 09/53 FIXED 6		2,584,816	2,557,131
FED HMLN PC POOL SD8373 FR 11/53 FIXED 6		2,594,194	2,565,190
FED HMLN PC POOL SD8397 FR 01/54 FIXED 6.5		2,045,373	2,031,997
FED HMLN PC POOL SD8398 FR 01/54 FIXED 7		208,475	210,739
FED HMLN PC POOL SD8403 FR 02/54 FIXED 6.5		2,083,931	2,071,333
FED HMLN PC POOL SD8424 FR 03/54 FIXED 4		179,436	178,107
FED HMLN PC POOL SD8439 FR 06/54 FIXED 6		272,592	269,619
FED HMLN PC POOL SD8454 FR 08/54 FIXED 6		381,245	379,037
FED HMLN PC POOL SD8455 FR 08/54 FIXED 6.5		1,878,822	1,865,481
FED HMLN PC POOL SD8464 FR 09/54 FIXED 6.5		1,916,620	1,903,009
FED HMLN PC POOL SD8471 FR 10/54 FIXED 6.5		289,064	288,384
FED HMLN PC POOL U79014 FG 05/28 FIXED 2.5		18,404	17,793
FED HMLN PC POOL U80211 FG 12/32 FIXED 3.5		13,660	12,962
FED HMLN PC POOL U89009 FG 09/32 FIXED 3.5		112,444	107,602
FED HMLN PC POOL V60360 FG 12/28 FIXED 3		4,906	4,723
FED HMLN PC POOL V60565 FG 06/29 FIXED 3		151,429	145,733
FED HMLN PC POOL V60773 FG 03/30 FIXED 2.5		281,472	268,044
FED HMLN PC POOL V61221 FG 06/31 FIXED 2.5		56,508	54,506
FED HMLN PC POOL V61222 FG 06/31 FIXED 2.5		49,376	47,507
FED HMLN PC POOL V61233 FG 06/31 FIXED 2.5		150,990	143,123

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FED HMLN PC POOL WA1626 FR 08/32 FIXED 3.45		\$ 880,212	\$ 879,621
FED HMLN PC POOL WN1157 FR 11/28 FIXED 1.8		197,932	197,380
FED HMLN PC POOL WN3225 FR 10/34 FIXED 3.8		434,493	409,014
FED HMLN PC POOL WN3233 FR 07/33 FIXED 3.19		723,409	713,056
FED HMLN PC POOL ZA2257 FR 04/32 FIXED 3.5		53,351	54,259
FED HMLN PC POOL ZM6956 FR 06/48 FIXED 4.5		299,479	268,033
FED HMLN PC POOL ZS3201 FR 05/41 FIXED 4.5		174,279	174,154
FED HMLN PC POOL ZS4578 FR 08/44 FIXED 4.5		31,705	29,442
FED HMLN PC POOL ZS4734 FR 09/47 FIXED 3		338,508	281,671
FED HMLN PC POOL ZS7519 FR 09/31 FIXED 2.5		61,819	58,090
FED HMLN PC POOL ZS8633 FR 12/31 FIXED 3		44,096	44,128
FED HMLN PC POOL ZS9316 FR 01/38 FIXED 3.5		398,896	349,262
FED HMLN PC POOL ZT0536 FR 03/48 FIXED 3.5		942,477	925,158
FED HMLN PC POOL ZT1526 FR 11/48 FIXED 4		1,016,810	897,193
FED HMLN PC POOL ZT1951 FR 05/49 FIXED 3.5		63,000	55,350
FED HMLN PC POOL ZT2086 FR 06/49 FIXED 3.5		41,689	36,825
FED HMLN PC POOL ZT2087 FR 06/49 FIXED 4		67,419	60,649
FED HMLN PC POOL ZT2090 FR 06/49 FIXED 3		62,740	54,028
FEDERAL FARM CREDIT BANK BONDS 01/36 1.84		892,282	834,731
FEDERAL FARM CREDIT BANK BONDS 02/31 1.3		272,674	269,597
FEDERAL FARM CREDIT BANK BONDS 02/36 2.1		426,044	397,414
FEDERAL FARM CREDIT BANK BONDS 04/29 5.37		498,799	498,950
FEDERAL FARM CREDIT BANK BONDS 05/36 2.49		267,609	253,416
FEDERAL FARM CREDIT BANK BONDS 09/32 3.5		70,304	68,603
FEDERAL FARM CREDIT BANK BONDS 09/32 3.875		115,235	113,982
FEDERAL FARM CREDIT BANK BONDS 09/35 1.68		683,110	661,552
FEDERAL FARM CREDIT BANK BONDS 10/29 2.17		364,829	358,644
FEDERAL FARM CREDIT BANK BONDS 12/27 4.67		100,000	99,961
FEDERAL HOME LOAN BANK BONDS 01/36 1.85		124,983	116,082
FEDERAL HOME LOAN BANK BONDS 02/26 0.78		1,000,000	961,090
FEDERAL HOME LOAN BANK BONDS 02/36 1.87		915,766	850,017
FEDERAL HOME LOAN BANK BONDS 03/26 0.9		1,000,000	961,990
FEDERAL HOME LOAN BANK BONDS 11/28 3.25		655,155	627,185
FEDERAL HOME LOAN BANK BONDS 11/29 2.18		364,862	358,092
FEDERAL HOME LOAN BANK BONDS 12/26 1.25		148,987	141,851
FEDERAL REALTY INVS TRUST REIT USD.01		12,110	16,009
FEDEX CORP COMMON STOCK USD.1		58,727	118,721
FERGUSON ENTERPRISES INC COMPANY GUAR 10/34 5		1,238,176	1,194,575
FHLMC MULTIFAMILY STRUCTURED P FHMS K 150 A2		930,952	923,211
FHLMC MULTIFAMILY STRUCTURED P FHMS K 1512 A3		305,963	299,290
FHLMC MULTIFAMILY STRUCTURED P FHMS K061 A2		208,883	196,983
FHLMC MULTIFAMILY STRUCTURED P FHMS K067 A2		134,111	130,455
FHLMC MULTIFAMILY STRUCTURED P FHMS K082 A2		200,408	194,885
FHLMC MULTIFAMILY STRUCTURED P FHMS K090 A2		492,358	452,485
FHLMC MULTIFAMILY STRUCTURED P FHMS K092 AM		2,110,667	1,905,972
FHLMC MULTIFAMILY STRUCTURED P FHMS K098 A2		236,831	203,889
FHLMC MULTIFAMILY STRUCTURED P FHMS K101 A2		211,667	181,186
FHLMC MULTIFAMILY STRUCTURED P FHMS K124 A2		473,560	419,087
FHLMC MULTIFAMILY STRUCTURED P FHMS K748 A2		933,597	911,542
FHLMC MULTIFAMILY STRUCTURED P FHMS K754 AM		290,752	290,624
FHLMC MULTIFAMILY STRUCTURED P FHMS KJ44 A2		588,195	588,758
FHLMC MULTIFAMILY STRUCTURED P FHMS KL1P A2P		207,616	207,634
FHLMC MULTIFAMILY STRUCTURED P FHMS KLU2 A7		303,937	298,455
FIDELITY + GUARANTY LIFE COMPANY GUAR 144A 05/25 5.5		157,223	157,991
FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01		136,810	81,658
FIFTH THIRD BANCORP COMMON STOCK		24,890	53,273
FIFTH THIRD BANCORP SR UNSECURED 01/32 VAR		514,552	505,570
FIFTH THIRD BANCORP SR UNSECURED 07/29 VAR		440,000	456,496
FIFTH THIRD BANCORP SR UNSECURED 09/30 VAR		450,494	443,849
FIRST ADVANTAGE HOLDINGS LLC 2024 TERM LOAN B		147,845	150,336
FIRST INVESTORS AUTO OWNER TRU FIAOT 2021 1A C 144A		55,115	54,898
FIRST INVESTORS AUTO OWNER TRU FIAOT 2021 2A C 144A		974,909	953,662
FIRST QUANTUM MINERALS L COMPANY GUAR 144A 06/31 8.625		362,927	411,756
FIRST QUANTUM MINERALS L COMPANY GUAR 144A 10/27 6.875		532,850	572,269
FIRST QUANTUM MINERALS L SECURED 144A 03/29 9.375		363,859	372,208
FIRST SOLAR INC COMMON STOCK USD.001		31,636	35,424
FIRST STUDENT BIDCO INC 2024 1ST LIEN TERM LOAN B		99,924	100,732
FIRST STUDENT BIDCO INC 2024 TERM LOAN B2		117,060	127,468

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FIRST STUDENT BIDCO INC 2024 TERM LOAN C		\$ 30,558	\$ 30,805
FIRSTENERGY CORP COMMON STOCK USD.1		38,856	38,348
FIRSTENERGY CORP SR UNSECURED 07/27 3.9		1,198,270	1,197,762
FIRSTENERGY CORP SR UNSECURED 09/30 2.25		454,393	454,533
FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 03/28 3.25		8,785	8,541
FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 04/28 5.2		284,743	286,357
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 01/30 4.55		84,895	82,749
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 01/35 5		131,386	126,564
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 07/44 5.45		799,540	621,366
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 09/28 2.866		770,562	774,077
FIRSTKEY HOMES TRUST FKH 2021 SFR1 A 144A		661,946	630,103
FIRSTKEY HOMES TRUST FKH 2021 SFR2 A 144A		1,260,089	1,191,332
FISERV INC COMMON STOCK USD.01		108,585	219,594
FISERV INC SR UNSECURED 03/33 5.6		199,654	202,564
FISERV INC SR UNSECURED 08/34 5.15		249,553	244,283
FLAGSTAR MORTGAGE TRUST FSMT 2021 6INV A18 144A		1,848,912	1,447,716
FLEETBOSTON FINL CORP SUBORDINATED 07/28 6.7		470,360	449,841
FLEXENTIAL ISSUER, LLC FLX 2021 1A A2 144A		757,068	717,545
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/32 2.45		144,073	140,925
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/38 5.95		370,476	313,926
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/33 5.1		798,940	794,808
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 05/28 4.4		68,969	68,312
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/34 5.3		62,798	63,179
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/35 4.95		23,511	23,347
FMC CORP COMMON STOCK USD.1		22,927	11,375
FMC CORP SR UNSECURED 10/29 3.45		879,996	805,966
FNB CORP SR UNSECURED 12/30 VAR		105,000	103,659
FNMA POOL 109658 FN 06/26 FIXED 3.59		454,534	448,332
FNMA POOL 190370 FN 06/36 FIXED VAR		18,518	18,157
FNMA POOL 190379 FN 05/37 FIXED VAR		49,160	47,380
FNMA POOL 254903 FN 10/33 FIXED 5		119,894	113,420
FNMA POOL 255112 FN 03/34 FIXED 6		21,650	21,172
FNMA POOL 255842 FN 09/35 FIXED 5		145,569	138,589
FNMA POOL 256255 FN 05/26 FIXED 6.5		2,597	2,608
FNMA POOL 256571 FN 12/26 FIXED 6.5		9,320	9,306
FNMA POOL 256576 FN 01/37 FIXED 5.5		706	691
FNMA POOL 256636 FN 03/37 FIXED 5.5		53,105	50,513
FNMA POOL 256639 FN 02/27 FIXED 5		367	360
FNMA POOL 256803 FN 07/27 FIXED 6		6,273	6,179
FNMA POOL 256852 FN 08/27 FIXED 6		7,384	7,269
FNMA POOL 256962 FN 11/27 FIXED 6		8,442	8,306
FNMA POOL 257126 FN 03/28 FIXED 6		5,267	5,178
FNMA POOL 357472 FN 01/34 FIXED 5.5		11,479	11,043
FNMA POOL 545341 FN 12/31 FIXED VAR		3,985	3,883
FNMA POOL 555436 FN 05/33 FIXED VAR		14,894	14,602
FNMA POOL 555521 FN 05/33 FIXED VAR		6,525	6,387
FNMA POOL 555522 FN 06/33 FIXED VAR		14,330	13,712
FNMA POOL 596694 FN 01/32 FIXED 6.5		1,585	1,532
FNMA POOL 685951 FN 11/32 FIXED 6		8,248	7,982
FNMA POOL 726947 FN 08/33 FIXED 5.5		12,309	11,832
FNMA POOL 732567 FN 09/33 FIXED 5.5		34,489	33,246
FNMA POOL 735288 FN 03/35 FIXED VAR		44,213	42,214
FNMA POOL 735329 FN 11/33 FIXED VAR		20,621	20,343
FNMA POOL 735382 FN 04/35 FIXED VAR		18,998	18,104
FNMA POOL 735503 FN 04/35 FIXED VAR		12,827	12,461
FNMA POOL 745275 FN 02/36 FIXED VAR		91,146	86,916
FNMA POOL 745948 FN 10/36 FIXED VAR		3,940	3,823
FNMA POOL 752616 FN 11/33 FIXED 5.5		27,768	26,587
FNMA POOL 764727 FN 01/34 FIXED 5.5		1,920	1,830
FNMA POOL 767855 FN 06/33 FIXED 5.5		3,898	3,801
FNMA POOL 775217 FN 05/34 FIXED 5.5		12,167	11,754
FNMA POOL 805384 FN 01/35 FIXED 5.5		35,525	34,537
FNMA POOL 807167 FN 01/35 FIXED 5		25,450	24,278
FNMA POOL 831178 FN 11/35 FIXED 5		5,869	5,595
FNMA POOL 839064 FN 01/36 FIXED 6		4,144	3,982
FNMA POOL 840012 FN 10/35 FIXED 6		32,957	32,286
FNMA POOL 870770 FN 07/36 FIXED 6.5		8,233	8,044
FNMA POOL 888407 FN 09/36 FIXED VAR		25,995	24,751

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL 888418 FN 05/37 FIXED VAR		\$ 118,023	\$ 110,894
FNMA POOL 888890 FN 10/37 FIXED VAR		4,758	4,621
FNMA POOL 889579 FN 05/38 FIXED VAR		35,188	34,650
FNMA POOL 890310 FN 12/40 FIXED VAR		137,564	128,274
FNMA POOL 890385 FN 12/39 FIXED VAR		75,676	73,888
FNMA POOL 899946 FN 12/37 FIXED 6		1,102	1,075
FNMA POOL 919643 FN 09/37 FIXED 6		51,347	50,419
FNMA POOL 920843 FN 03/36 FLOATING VAR		8,943	8,900
FNMA POOL 928066 FN 01/37 FIXED 5.5		7,514	7,220
FNMA POOL 928443 FN 07/37 FIXED 5		245,660	235,338
FNMA POOL 929412 FN 05/38 FIXED 5.5		14,697	13,908
FNMA POOL 933795 FN 05/38 FIXED 5.5		16,725	15,868
FNMA POOL 935972 FN 05/25 FIXED 4.5		1,757	1,748
FNMA POOL 937771 FN 06/37 FIXED 5.5		11,329	10,858
FNMA POOL 955802 FN 10/37 FIXED 6		9,455	9,240
FNMA POOL 969230 FN 05/37 FIXED 5.5		26,641	25,384
FNMA POOL 975376 FN 06/38 FIXED 5.5		57,212	55,013
FNMA POOL 983284 FN 05/38 FIXED 5.5		2,137	2,002
FNMA POOL 985558 FN 06/38 FIXED 5.5		6,390	6,045
FNMA POOL 995149 FN 10/38 FIXED VAR		22,807	21,735
FNMA POOL 995245 FN 01/39 FIXED VAR		96,549	91,316
FNMA POOL 995954 FN 03/29 FIXED VAR		3,338	3,247
FNMA POOL AA1019 FN 11/36 FIXED 6		16,275	15,870
FNMA POOL AA4484 FN 04/39 FIXED 5		16,892	16,079
FNMA POOL AB0131 FN 12/38 FIXED 5		3,149	2,987
FNMA POOL AB1259 FN 07/40 FIXED 5		24,620	23,046
FNMA POOL AB1796 FN 11/40 FIXED 3.5		37,388	34,119
FNMA POOL AB3721 FN 10/26 FIXED 3		6,720	6,632
FNMA POOL AB3738 FN 10/41 FIXED 3.5		86,381	78,716
FNMA POOL AB4164 FN 01/32 FIXED 3.5		45,031	42,999
FNMA POOL AB5500 FN 07/42 FIXED 3.5		76,286	69,558
FNMA POOL AB5583 FN 07/42 FIXED 3.5		46,533	42,428
FNMA POOL AB5924 FN 08/42 FIXED 3		155,468	138,153
FNMA POOL AB6017 FN 08/42 FIXED 3.5		140,942	124,554
FNMA POOL AB6018 FN 08/42 FIXED 3.5		26,581	24,236
FNMA POOL AB6212 FN 09/42 FIXED 3		72,142	64,945
FNMA POOL AB6229 FN 09/42 FIXED 3.5		404,003	354,278
FNMA POOL AB6390 FN 10/42 FIXED 3		109,793	95,242
FNMA POOL AB6808 FN 11/32 FIXED 3		42,968	40,797
FNMA POOL AB6929 FN 11/42 FIXED 3.5		227,786	201,339
FNMA POOL AB7141 FN 12/27 FIXED 2.5		18,619	18,254
FNMA POOL AB7272 FN 12/42 FIXED 3		81,581	73,441
FNMA POOL AB7410 FN 12/42 FIXED 3		345,762	304,152
FNMA POOL AB7426 FN 12/42 FIXED 3		233,435	198,867
FNMA POOL AB7442 FN 12/42 FIXED 3		53,807	48,656
FNMA POOL AB7568 FN 01/43 FIXED 3		224,540	193,351
FNMA POOL AB7570 FN 01/43 FIXED 3		321,169	276,557
FNMA POOL AB7741 FN 01/43 FIXED 3		175,063	158,210
FNMA POOL AB7822 FN 02/28 FIXED 2.5		32,963	32,277
FNMA POOL AB8561 FN 02/43 FIXED 3		86,898	78,305
FNMA POOL AB8700 FN 03/43 FIXED 3		401,934	347,356
FNMA POOL AB8719 FN 03/43 FIXED 3		87,908	79,224
FNMA POOL AB9159 FN 04/28 FIXED 2.5		37,158	36,312
FNMA POOL AC1535 FN 09/39 FIXED 4		3,781	3,470
FNMA POOL AC5447 FN 11/39 FIXED 5		20,027	19,052
FNMA POOL AC7256 FN 11/39 FIXED 4.5		51,138	48,033
FNMA POOL AC7329 FN 12/39 FIXED 4		18,029	16,777
FNMA POOL AC7914 FN 04/25 FIXED 4		864	860
FNMA POOL AC9382 FN 02/40 FIXED 4.5		33,848	31,754
FNMA POOL AD0242 FN 09/39 FIXED VAR		53,926	50,835
FNMA POOL AD1026 FN 02/40 FIXED 5		233,269	220,701
FNMA POOL AD1612 FN 02/25 FIXED 4.5		16	16
FNMA POOL AD6437 FN 06/40 FIXED 5		26,285	24,740
FNMA POOL AD6927 FN 06/40 FIXED 4.5		67,205	63,096
FNMA POOL AD6996 FN 07/40 FIXED 5		173,032	163,382
FNMA POOL AD7790 FN 08/40 FIXED 5		23,221	22,051
FNMA POOL AD8033 FN 08/40 FIXED 4		10,468	9,600
FNMA POOL AD8252 FN 09/40 FIXED 4.5		35,128	32,975

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL AE0096 FN 07/25 FIXED VAR		\$ 240	\$ 240
FNMA POOL AE0294 FN 08/33 FIXED VAR		20,955	20,260
FNMA POOL AE0481 FN 09/40 FIXED VAR		10,226	9,585
FNMA POOL AE0548 FN 11/40 FIXED VAR		80,976	75,864
FNMA POOL AE0681 FN 12/40 FIXED VAR		146,250	136,901
FNMA POOL AE0720 FN 01/26 FIXED VAR		4,904	4,858
FNMA POOL AE0937 FN 02/41 FIXED VAR		59,110	53,936
FNMA POOL AE0971 FN 05/25 FIXED VAR		1	1
FNMA POOL AE8063 FN 12/40 FIXED 4		97,177	89,294
FNMA POOL AH0032 FN 01/41 FIXED 4		14,654	13,459
FNMA POOL AH0520 FN 12/40 FIXED 4		210,167	209,303
FNMA POOL AH2413 FN 01/41 FIXED 4		45,688	42,383
FNMA POOL AH2850 FN 01/26 FIXED 3.5		3,827	3,788
FNMA POOL AH3394 FN 01/41 FIXED 4		28,497	26,435
FNMA POOL AH4404 FN 01/41 FIXED 4		318,685	292,847
FNMA POOL AH4786 FN 02/41 FIXED 4		68,838	63,266
FNMA POOL AH6409 FN 02/41 FIXED 4		93,630	86,837
FNMA POOL AH6737 FN 02/26 FIXED 4		2,260	2,237
FNMA POOL AH7932 FN 08/41 FIXED 4.5		473,920	435,689
FNMA POOL AH8083 FN 06/41 FIXED 4		59,537	55,129
FNMA POOL AI0788 FN 06/41 FIXED 4.5		66,390	62,086
FNMA POOL AI2773 FN 05/26 FIXED 4.5		667	661
FNMA POOL AI4885 FN 06/41 FIXED 4		31,502	29,213
FNMA POOL AI5019 FN 05/41 FIXED 4.5		48,825	45,792
FNMA POOL AJ1407 FN 09/41 FIXED 4		12,448	11,406
FNMA POOL AJ2166 FN 10/41 FIXED 4		18,715	17,331
FNMA POOL AJ7688 FN 12/41 FIXED 4		97,004	88,017
FNMA POOL AJ9317 FN 01/42 FIXED 4		136,335	123,382
FNMA POOL AJ9858 FN 02/27 FIXED 3		8,502	8,370
FNMA POOL AK2974 FN 05/42 FIXED 3.5		113,273	103,934
FNMA POOL AK4024 FN 02/42 FIXED 3.5		103,576	90,867
FNMA POOL AK4951 FN 03/42 FIXED 3.5		70,870	64,618
FNMA POOL AK5686 FN 03/27 FIXED 3		14,234	14,015
FNMA POOL AK5840 FN 03/42 FIXED 4		65,336	60,248
FNMA POOL AK8312 FN 12/42 FIXED 3		156,113	140,550
FNMA POOL AL0609 FN 03/36 FIXED VAR		39,184	37,318
FNMA POOL AL0662 FN 01/38 FIXED VAR		24,541	23,425
FNMA POOL AL1459 FN 10/41 FIXED VAR		159,404	145,286
FNMA POOL AL1472 FN 05/39 FIXED VAR		334,615	312,423
FNMA POOL AL1874 FN 06/27 FIXED VAR		20,764	20,470
FNMA POOL AL1945 FN 06/42 FIXED VAR		156,243	138,550
FNMA POOL AL2151 FN 03/42 FIXED VAR		367,747	323,962
FNMA POOL AL2866 FN 11/42 FIXED VAR		1,270,493	1,145,890
FNMA POOL AL2935 FN 02/43 FIXED VAR		100,158	91,320
FNMA POOL AL4045 FN 06/42 FIXED VAR		170,001	162,593
FNMA POOL AL4364 FN 09/42 FLOATING VAR		40,507	40,399
FNMA POOL AL4936 FN 03/29 FIXED VAR		16,060	15,632
FNMA POOL AL5110 FN 03/44 FIXED VAR		85,506	77,719
FNMA POOL AL5780 FN 05/44 FIXED VAR		22,556	20,499
FNMA POOL AL5788 FN 05/42 FIXED VAR		62,937	58,550
FNMA POOL AL5945 FN 09/44 FIXED VAR		83,820	78,110
FNMA POOL AL6185 FN 10/29 FIXED VAR		38,081	36,905
FNMA POOL AL6223 FN 08/44 FIXED VAR		24,108	21,853
FNMA POOL AL6720 FN 06/34 FIXED VAR		298,824	279,052
FNMA POOL AL7278 FN 08/30 FIXED VAR		142,079	135,540
FNMA POOL AL7395 FN 03/38 FIXED VAR		99,972	96,806
FNMA POOL AL7654 FN 09/35 FIXED VAR		63,784	56,680
FNMA POOL AL8153 FN 03/31 FIXED VAR		221,679	215,046
FNMA POOL AL8173 FN 02/44 FIXED VAR		67,362	63,383
FNMA POOL AL8341 FN 11/45 FIXED VAR		26,424	23,795
FNMA POOL AL8558 FN 07/41 FIXED VAR		45,560	43,047
FNMA POOL AL9089 FN 09/28 VARIABLE		809,896	792,792
FNMA POOL AL9259 FN 08/31 FIXED VAR		256,960	244,922
FNMA POOL AL9291 FN 09/31 FIXED VAR		135,060	130,461
FNMA POOL AL9509 FN 02/46 FIXED VAR		282,743	254,668
FNMA POOL AM8701 FN 04/30 FIXED 3.04		367,136	371,568
FNMA POOL AM8846 FN 05/25 FIXED 2.68		404,499	401,569
FNMA POOL AN0544 FN 01/28 FIXED 3.26		331,140	320,347

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL AN1336 FN 05/26 FIXED 2.68		\$ 284,896	\$ 282,931
FNMA POOL AN2495 FN 09/28 FIXED 2.55		165,084	164,141
FNMA POOL AN2497 FN 09/28 FIXED 2.6		109,194	105,276
FNMA POOL AN2826 FN 11/26 FIXED 2.29		290,994	284,635
FNMA POOL AN2843 FN 11/28 FIXED 2.54		173,496	174,290
FNMA POOL AN2857 FN 06/25 FIXED 2.39		143,634	142,440
FNMA POOL AN4335 FN 01/27 FIXED 3.05		147,360	145,623
FNMA POOL AN4975 FN 03/29 FIXED 3.21		1,391,250	1,330,752
FNMA POOL AN6099 FN 07/29 FIXED 3.04		643,351	614,199
FNMA POOL AN6846 FN 10/29 FIXED 2.93		1,312,791	1,246,783
FNMA POOL AN7447 FN 11/27 FIXED 3.07		571,355	540,564
FNMA POOL AN8227 FN 02/30 FIXED 3.13		484,962	463,710
FNMA POOL AO0454 FN 08/42 FIXED 3.5		198,587	172,941
FNMA POOL AO2801 FN 06/27 FIXED 3		11,352	11,141
FNMA POOL AO2802 FN 06/27 FIXED 3		18,659	18,322
FNMA POOL AO2979 FN 05/42 FIXED 3.5		52,206	47,602
FNMA POOL AO2993 FN 05/42 FIXED 3.5		280,857	248,299
FNMA POOL AO4595 FN 06/42 FIXED 4		65,707	60,768
FNMA POOL AO8083 FN 07/27 FIXED 2.5		48,993	47,248
FNMA POOL AO9990 FN 07/27 FIXED 2.5		18,992	18,662
FNMA POOL AP0457 FN 07/27 FIXED 3		236,899	230,296
FNMA POOL AP2672 FN 08/42 FIXED 3.5		73,522	67,037
FNMA POOL AP2736 FN 10/42 FIXED 3.5		133,912	117,245
FNMA POOL AP3647 FN 09/42 FIXED 3.5		69,566	63,430
FNMA POOL AP6032 FN 04/43 FIXED 3		143,303	123,340
FNMA POOL AP8813 FN 11/42 FIXED 3.5		191,677	174,335
FNMA POOL AQ0535 FN 11/42 FIXED 3		55,137	49,635
FNMA POOL AQ4119 FN 09/43 FIXED 3.5		76,649	69,560
FNMA POOL AQ7860 FN 12/27 FIXED 2.5		9,202	9,034
FNMA POOL AQ7899 FN 12/32 FIXED 3.5		156,213	149,364
FNMA POOL AQ8719 FN 12/27 FIXED 2.5		62,489	60,629
FNMA POOL AR1142 FN 02/43 FIXED 3.5		43,959	39,884
FNMA POOL AR2422 FN 01/43 FIXED 3		103,735	93,483
FNMA POOL AR7218 FN 06/43 FIXED 3		95,037	85,650
FNMA POOL AR9203 FN 03/43 FIXED 3.5		386,931	337,756
FNMA POOL AS0575 FN 09/43 FIXED 5		47,746	44,187
FNMA POOL AS1304 FN 12/28 FIXED 3.5		42,953	41,619
FNMA POOL AS1320 FN 12/43 FIXED 4		72,159	66,614
FNMA POOL AS1626 FN 02/44 FIXED 4.5		89,686	81,856
FNMA POOL AS2115 FN 04/34 FIXED 3.5		176,505	166,895
FNMA POOL AS2350 FN 05/44 FIXED 4.5		9,375	8,539
FNMA POOL AS2369 FN 05/29 FIXED 3.5		70,766	68,209
FNMA POOL AS2514 FN 05/44 FIXED 4.5		105,989	95,809
FNMA POOL AS3293 FN 09/44 FIXED 4		82,945	73,964
FNMA POOL AS3402 FN 09/44 FIXED 4		164,402	151,706
FNMA POOL AS3818 FN 11/34 FIXED 3.5		124,618	117,154
FNMA POOL AS3955 FN 12/44 FIXED 4		62,884	57,565
FNMA POOL AS4320 FN 01/30 FIXED 3		78,695	76,080
FNMA POOL AS4501 FN 02/30 FIXED 3		53,367	51,749
FNMA POOL AS4797 FN 04/45 FIXED 3.5		74,041	66,913
FNMA POOL AS5090 FN 06/30 FIXED 2.5		122,780	117,876
FNMA POOL AS5102 FN 06/30 FIXED 3		75,040	71,514
FNMA POOL AS5263 FN 06/45 FIXED 3.5		134,418	117,874
FNMA POOL AS5384 FN 07/45 FIXED 4		68,313	61,127
FNMA POOL AS5722 FN 09/45 FIXED 3.5		76,062	68,557
FNMA POOL AS5776 FN 09/45 FIXED 4		42,435	38,751
FNMA POOL AS5794 FN 09/30 FIXED 3		129,870	125,778
FNMA POOL AS5942 FN 10/45 FIXED 4		206,589	187,171
FNMA POOL AS5969 FN 10/30 FIXED 3		102,578	99,545
FNMA POOL AS6515 FN 01/46 FIXED 4		57,434	50,728
FNMA POOL AS6621 FN 02/46 FIXED 3.5		84,488	76,241
FNMA POOL AS6908 FN 03/31 FIXED 3		15,344	14,844
FNMA POOL AS7058 FN 04/31 FIXED 3		3,166	3,054
FNMA POOL AS7106 FN 05/46 FIXED 3.5		77,875	70,275
FNMA POOL AS7248 FN 05/46 FIXED 4		70,654	63,196
FNMA POOL AS7343 FN 06/46 FIXED 3		130,055	116,085
FNMA POOL AS7495 FN 07/31 FIXED 2.5		178,795	168,509
FNMA POOL AS7600 FN 07/46 FIXED 4		293,723	265,684

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL AS7661 FN 08/46 FIXED 3		\$ 304,204	\$ 289,233
FNMA POOL AS7693 FN 08/31 FIXED 2		163,948	151,811
FNMA POOL AS7877 FN 09/46 FIXED 2.5		300,354	250,104
FNMA POOL AS8115 FN 10/46 FIXED 3		680,265	592,258
FNMA POOL AS8249 FN 11/36 FIXED 3		253,676	228,057
FNMA POOL AS8269 FN 11/46 FIXED 3		165,773	148,177
FNMA POOL AS8276 FN 11/46 FIXED 3		139,213	124,140
FNMA POOL AS8461 FN 12/46 FIXED 3.5		143,235	125,388
FNMA POOL AS8733 FN 01/32 FIXED 3.5		288,473	273,079
FNMA POOL AS8739 FN 02/37 FIXED 3		106,957	99,262
FNMA POOL AS8871 FN 02/32 FIXED 2.5		40,652	38,088
FNMA POOL AS8980 FN 03/47 FIXED 4.5		48,465	44,489
FNMA POOL AS9487 FN 05/47 FIXED 4		41,843	38,325
FNMA POOL AS9505 FN 04/32 FIXED 3		109,697	103,206
FNMA POOL AS9610 FN 05/47 FIXED 4.5		141,387	129,558
FNMA POOL AS9697 FN 05/32 FIXED 3.5		64,050	60,594
FNMA POOL AS9831 FN 06/47 FIXED 4		77,495	69,075
FNMA POOL AT0356 FN 05/43 FIXED 3.5		81,635	74,248
FNMA POOL AT2652 FN 12/42 FIXED 3.5		87,524	79,937
FNMA POOL AT2888 FN 04/28 FIXED 2.5		87,276	83,852
FNMA POOL AT5900 FN 06/43 FIXED 3		217,406	195,948
FNMA POOL AT7858 FN 06/28 FIXED 2.5		20,333	19,875
FNMA POOL AT7899 FN 07/43 FIXED 3.5		207,903	183,406
FNMA POOL AU2179 FN 08/28 FIXED 3		91,467	88,626
FNMA POOL AU5214 FN 08/43 FIXED 3.5		94,040	85,536
FNMA POOL AU5904 FN 09/33 FIXED 3.5		72,795	68,718
FNMA POOL AV0664 FN 12/43 FIXED 4.5		3,393	3,105
FNMA POOL AV1832 FN 11/28 FIXED 3.5		64,060	62,516
FNMA POOL AV3571 FN 12/33 FIXED 4		39,718	37,876
FNMA POOL AW7016 FN 06/44 FIXED 4.5		919	830
FNMA POOL AX0989 FN 09/44 FIXED 4		92,585	83,120
FNMA POOL AX1348 FN 10/44 FIXED 4		33,065	30,102
FNMA POOL AX9528 FN 02/45 FIXED 3.5		151,209	132,756
FNMA POOL AY2726 FN 03/45 FIXED 4		44,394	40,139
FNMA POOL AY5789 FN 03/45 FIXED 3.5		84,986	76,844
FNMA POOL AY9871 FN 06/30 FIXED 3		5,426	5,287
FNMA POOL AZ0832 FN 07/45 FIXED 4		237,529	211,846
FNMA POOL AZ2175 FN 08/30 FIXED 3		143,275	135,517
FNMA POOL AZ2253 FN 06/35 FIXED 3		38,952	36,553
FNMA POOL AZ2940 FN 09/45 FIXED 3.5		89,501	80,782
FNMA POOL AZ3743 FN 11/45 FIXED 3.5		310,681	271,814
FNMA POOL AZ4775 FN 10/45 FIXED 3.5		356,768	309,117
FNMA POOL AZ4797 FN 10/30 FIXED 3		379,276	359,457
FNMA POOL AZ8655 FN 11/45 FIXED 3.5		42,476	37,113
FNMA POOL BA1189 FN 04/31 FIXED 3		9,197	8,901
FNMA POOL BA6695 FN 12/45 FIXED 3.5		75,436	66,175
FNMA POOL BC0172 FN 01/46 FIXED 3.5		81,743	73,679
FNMA POOL BC0245 FN 02/46 FIXED 3		64,230	57,427
FNMA POOL BC0853 FN 04/31 FIXED 3		277,684	263,733
FNMA POOL BC2867 FN 09/31 FIXED 2.5		87,665	84,144
FNMA POOL BC4764 FN 10/46 FIXED 3		161,593	143,964
FNMA POOL BC9096 FN 12/46 FIXED 3.5		211,458	186,748
FNMA POOL BC9254 FN 05/31 FIXED 2.5		194,222	181,586
FNMA POOL BD5041 FN 02/47 FIXED 4.5		50,416	47,037
FNMA POOL BD5388 FN 08/31 FIXED 2.5		133,006	125,239
FNMA POOL BD7207 FN 05/47 FIXED 4		116,242	104,203
FNMA POOL BD9084 FN 07/48 FIXED 4.5		364,306	333,979
FNMA POOL BE0506 FN 10/31 FIXED 2.5		414,264	389,596
FNMA POOL BE3619 FN 05/47 FIXED 4		93,502	83,534
FNMA POOL BE3716 FN 06/32 FIXED 3.5		160,986	153,721
FNMA POOL BE5670 FN 02/32 FIXED 3		248,933	238,016
FNMA POOL BF0278 FN 05/42 FIXED 3.5		347,317	299,509
FNMA POOL BF0669 FN 08/52 FIXED 4		555,212	536,768
FNMA POOL BH3581 FN 07/47 FIXED 4		279,181	254,720
FNMA POOL BH4019 FN 09/47 FIXED 4		72,442	66,243
FNMA POOL BH4685 FN 06/47 FIXED 4		192,370	178,119
FNMA POOL BH9277 FN 02/48 FIXED 3.5		70,187	63,374
FNMA POOL BJ9249 FN 06/48 FIXED 4.5		24,414	22,212

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL BJ9260 FN 04/48 FIXED 4		\$ 60,035	\$ 54,779
FNMA POOL BK8753 FN 06/49 FIXED 4.5		75,196	68,090
FNMA POOL BL0672 FN 11/28 FIXED 4.3		726,877	704,486
FNMA POOL BL1336 FN 06/27 FIXED 3.81		1,474,280	1,437,255
FNMA POOL BL3945 FN 10/29 FIXED 2.57		201,308	183,384
FNMA POOL BL7779 FN 08/30 FIXED 1.46		3,225,680	3,089,572
FNMA POOL BM1422 FN 03/32 FIXED VAR		87,492	82,082
FNMA POOL BM1655 FN 11/44 FIXED VAR		323,739	307,789
FNMA POOL BM1687 FN 01/47 FIXED VAR		360,463	322,973
FNMA POOL BM1775 FN 07/47 FIXED VAR		19,574	17,907
FNMA POOL BM2005 FN 12/47 FIXED VAR		227,018	205,199
FNMA POOL BM2007 FN 09/48 FIXED VAR		101,439	91,715
FNMA POOL BM3176 FN 08/32 FIXED VAR		127,065	121,954
FNMA POOL BM3280 FN 11/47 FIXED VAR		157,428	144,230
FNMA POOL BM3375 FN 01/48 FIXED VAR		319,592	282,457
FNMA POOL BM3499 FN 12/47 FIXED VAR		789,628	721,408
FNMA POOL BM3696 FN 08/31 FIXED VAR		53,053	51,303
FNMA POOL BM4102 FN 06/33 FIXED VAR		121,642	116,421
FNMA POOL BM4162 FN 10/29 VARIABLE		122,251	117,450
FNMA POOL BM4716 FN 12/30 FIXED VAR		19,912	19,403
FNMA POOL BM5082 FN 11/48 FIXED VAR		77,979	70,941
FNMA POOL BM5084 FN 08/33 FIXED VAR		115,663	110,422
FNMA POOL BM5111 FN 11/33 FIXED VAR		371,667	370,975
FNMA POOL BM5261 FN 01/48 FIXED VAR		590,905	538,042
FNMA POOL BM5461 FN 01/39 FIXED VAR		63,210	58,919
FNMA POOL BM5485 FN 02/49 FIXED VAR		51,881	45,362
FNMA POOL BM5568 FN 02/49 FIXED VAR		117,907	107,034
FNMA POOL BM5781 FN 01/45 FIXED VAR		1,137,177	979,824
FNMA POOL BM6492 FN 11/32 VARIABLE		1,172,358	1,112,522
FNMA POOL BM6734 FN 08/59 FIXED VAR		792,987	747,240
FNMA POOL BM7037 FN 03/32 VARIABLE		528,746	492,039
FNMA POOL BM7075 FN 03/61 FIXED VAR		552,542	509,874
FNMA POOL BM7276 FN 02/43 FIXED VAR		987,107	972,639
FNMA POOL BN3455 FN 01/49 FIXED 4.5		46,524	43,112
FNMA POOL BN4979 FN 01/49 FIXED 4.5		199,849	186,134
FNMA POOL BN5404 FN 04/49 FIXED 4.5		34,584	31,412
FNMA POOL BN6575 FN 04/34 FIXED 3.5		214,418	200,789
FNMA POOL BO1856 FN 08/49 FIXED 3		1,647,951	1,584,054
FNMA POOL BO6724 FN 05/36 FIXED 2		316,277	303,403
FNMA POOL BP2129 FN 02/50 FIXED 3		229,854	189,184
FNMA POOL BQ2402 FN 09/50 FIXED 2.5		441,321	348,082
FNMA POOL BQ6328 FN 11/35 FIXED 2		59,564	56,982
FNMA POOL BQ9685 FN 01/51 FIXED 2		4,797,099	3,633,692
FNMA POOL BR1316 FN 02/51 FIXED 2		1,915,087	1,478,372
FNMA POOL BS1828 FN 05/28 FIXED 1.58		68,407	67,170
FNMA POOL BS3939 FN 11/28 FIXED 1.58		500,755	504,061
FNMA POOL BS4030 FN 01/32 FIXED 1.96		890,503	838,180
FNMA POOL BS4105 FN 09/32 FIXED 2.055		2,426,883	1,994,198
FNMA POOL BS4290 FN 10/29 FIXED 1.95		1,060,286	917,270
FNMA POOL BS4355 FN 08/31 FIXED 2.04		2,602,693	2,185,403
FNMA POOL BS4375 FN 01/32 FIXED 2.11		431,428	423,825
FNMA POOL BS4654 FN 03/32 FIXED 2.39		579,906	568,783
FNMA POOL BS5055 FN 03/29 FIXED 2.4		111,783	113,702
FNMA POOL BS5176 FN 04/32 FIXED 2.6		1,380,328	1,242,057
FNMA POOL BS5244 FN 08/29 FIXED 2.5		842,332	762,633
FNMA POOL BS5338 FN 01/32 FIXED 3.07		353,719	316,848
FNMA POOL BS5344 FN 12/30 FIXED 2.87		1,509,968	1,361,351
FNMA POOL BS5503 FN 04/29 FIXED 3.08		1,289,187	1,212,829
FNMA POOL BS5516 FN 11/30 FIXED 3.24		698,788	644,609
FNMA POOL BS5580 FN 01/32 FIXED 3.68		649,623	595,123
FNMA POOL BS5704 FN 02/30 FIXED 3.44		585,537	549,066
FNMA POOL BS5880 FN 01/32 FIXED 3.6		908,263	830,367
FNMA POOL BS6339 FN 09/32 FIXED 3.8		672,790	624,925
FNMA POOL BS6742 FN 11/29 FIXED 3.585		982,927	949,189
FNMA POOL BS6985 FN 11/32 FIXED 4.92		809,814	801,048
FNMA POOL BS7090 FN 12/32 FIXED 4.45		984,671	971,640
FNMA POOL BS7620 FN 02/28 FIXED 4.035		6,214,291	6,176,265
FNMA POOL BS8252 FN 04/30 FIXED 4.36		389,921	382,298

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL BT9444 FN 11/36 FIXED 2		\$ 33,730	\$ 32,315
FNMA POOL BV0272 FN 02/52 FIXED 3.5		81,151	81,188
FNMA POOL BV7500 FN 04/37 FIXED 2		106,589	102,416
FNMA POOL BV7928 FN 08/52 FIXED 4.5		872,313	844,499
FNMA POOL BW9911 FN 10/52 FIXED 5		4,054,015	4,048,788
FNMA POOL BY4714 FN 06/53 FIXED 5		947,996	930,533
FNMA POOL BZ1178 FN 06/31 FIXED 5.81		763,037	774,115
FNMA POOL BZ2378 FN 11/31 FIXED 4.43		990,747	974,620
FNMA POOL CA0789 FN 11/32 FIXED 3.5		133,074	127,978
FNMA POOL CA1909 FN 06/48 FIXED 4.5		648,680	593,907
FNMA POOL CA2716 FN 05/48 FIXED 4.5		8,815	8,220
FNMA POOL CA2944 FN 01/49 FIXED 4		116,105	103,993
FNMA POOL CA3288 FN 04/34 FIXED 4		234,560	221,751
FNMA POOL CA3564 FN 06/38 FIXED 3.5		108,227	99,716
FNMA POOL CA4128 FN 09/49 FIXED 3		633,184	539,699
FNMA POOL CA4875 FN 11/38 FIXED 3		83,715	75,003
FNMA POOL CA5229 FN 02/50 FIXED 3		417,404	371,043
FNMA POOL CA5689 FN 05/50 FIXED 3		3,143,972	3,034,393
FNMA POOL CA5702 FN 05/50 FIXED 2.5		483,650	479,667
FNMA POOL CA5933 FN 06/35 FIXED 2		128,465	125,434
FNMA POOL CA5939 FN 06/35 FIXED 2		62,845	61,375
FNMA POOL CA6032 FN 06/50 FIXED 2.5		1,412,046	1,357,633
FNMA POOL CA6096 FN 06/50 FIXED 3.5		1,981,000	1,675,594
FNMA POOL CA6840 FN 09/35 FIXED 2		33,462	32,206
FNMA POOL CA7136 FN 09/35 FIXED 2		35,873	34,377
FNMA POOL CA7469 FN 10/35 FIXED 2		412,729	385,184
FNMA POOL CA8367 FN 12/35 FIXED 2		226,514	211,251
FNMA POOL CA8377 FN 12/35 FIXED 1.5		99,688	96,125
FNMA POOL CA8737 FN 02/36 FIXED 2.5		65,454	67,332
FNMA POOL CA8895 FN 02/51 FIXED 2.5		200,266	195,402
FNMA POOL CA9090 FN 02/51 FIXED 2.5		243,847	237,767
FNMA POOL CA9152 FN 02/36 FIXED 2.5		972,307	884,291
FNMA POOL CA9306 FN 02/51 FIXED 3		400,191	398,476
FNMA POOL CA9422 FN 03/36 FIXED 1.5		169,588	160,705
FNMA POOL CA9432 FN 03/36 FIXED 2		62,608	60,094
FNMA POOL CA9444 FN 03/36 FIXED 2.5		230,321	222,063
FNMA POOL CB0428 FN 05/36 FIXED 2		109,829	105,713
FNMA POOL CB0622 FN 05/36 FIXED 1.5		280,152	265,523
FNMA POOL CB1878 FN 10/51 FIXED 3		389,985	378,858
FNMA POOL CB1908 FN 10/51 FIXED 2.5		435,961	426,257
FNMA POOL CB2287 FN 12/51 FIXED 2.5		819,015	796,560
FNMA POOL CB2858 FN 02/52 FIXED 2.5		382,567	339,041
FNMA POOL CB2966 FN 03/37 FIXED 2		52,181	49,850
FNMA POOL CB2967 FN 02/37 FIXED 2		180,790	174,794
FNMA POOL CB3265 FN 04/52 FIXED 3		708,850	698,332
FNMA POOL CB3304 FN 04/52 FIXED 3		2,584,080	2,280,880
FNMA POOL CB3305 FN 04/52 FIXED 3		3,097,930	2,730,719
FNMA POOL CB3378 FN 04/52 FIXED 4		468,564	482,453
FNMA POOL CB3674 FN 05/52 FIXED 3.5		711,684	649,494
FNMA POOL CB3771 FN 06/52 FIXED 3.5		774,865	762,843
FNMA POOL CB3842 FN 06/52 FIXED 3.5		5,254,839	4,753,878
FNMA POOL CB3866 FN 06/52 FIXED 4.5		3,155,392	2,992,115
FNMA POOL CB4037 FN 07/52 FIXED 5		1,308,247	1,233,606
FNMA POOL CB4129 FN 07/52 FIXED 4.5		2,851,017	2,702,062
FNMA POOL CB4450 FN 08/42 FIXED 4		1,106,595	1,076,499
FNMA POOL CB4510 FN 08/37 FIXED 4.5		220,455	210,267
FNMA POOL CB4647 FN 09/42 FIXED 4.5		203,138	197,052
FNMA POOL CB4648 FN 09/42 FIXED 4.5		208,419	203,015
FNMA POOL CB4990 FN 11/37 FIXED 4.5		72,048	71,768
FNMA POOL CB4991 FN 10/37 FIXED 4.5		34,069	33,939
FNMA POOL CB4995 FN 10/37 FIXED 4.5		53,817	53,673
FNMA POOL CB5005 FN 10/37 FIXED 5		57,200	57,093
FNMA POOL CB6326 FN 05/53 FIXED 5.5		719,011	701,484
FNMA POOL CB6366 FN 05/38 FIXED 4.5		17,179	17,034
FNMA POOL CB6379 FN 05/38 FIXED 5.5		36,378	36,334
FNMA POOL CB7240 FN 10/53 FIXED 6		701,793	720,887
FNMA POOL CB7695 FN 12/38 FIXED 4		1,461,264	1,429,004
FNMA POOL CB7867 FN 01/54 FIXED 6.5		2,251,637	2,232,895

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL CB8628 FN 06/54 FIXED 6		\$ 663,136	\$ 658,935
FNMA POOL CB8858 FN 07/54 FIXED 6		595,071	591,605
FNMA POOL FM1800 FN 08/49 FIXED VAR		248,476	213,572
FNMA POOL FM1803 FN 08/31 FIXED VAR		526,531	501,430
FNMA POOL FM2096 FN 11/49 FIXED VAR		782,946	674,021
FNMA POOL FM2743 FN 02/34 FIXED VAR		175,392	174,931
FNMA POOL FM2972 FN 12/44 FIXED VAR		382,906	353,632
FNMA POOL FM3374 FN 01/47 FIXED VAR		592,177	590,374
FNMA POOL FM3424 FN 10/37 FIXED VAR		297,346	268,162
FNMA POOL FM4017 FN 08/50 FIXED VAR		91,814	77,715
FNMA POOL FM4091 FN 08/35 FIXED VAR		1,879,122	1,645,598
FNMA POOL FM4232 FN 09/35 FIXED VAR		74,825	71,965
FNMA POOL FM4438 FN 09/35 FIXED VAR		1,042,996	1,044,035
FNMA POOL FM4460 FN 11/48 FIXED VAR		2,259,622	1,927,453
FNMA POOL FM4817 FN 06/49 FIXED VAR		424,201	410,839
FNMA POOL FM5205 FN 12/35 FIXED VAR		60,226	57,941
FNMA POOL FM5470 FN 01/36 FIXED VAR		360,071	346,037
FNMA POOL FM5508 FN 03/33 FIXED VAR		917,543	842,634
FNMA POOL FM5784 FN 01/41 FIXED VAR		165,224	142,751
FNMA POOL FM6036 FN 01/50 FIXED VAR		406,749	394,312
FNMA POOL FM6149 FN 02/36 FIXED VAR		46,612	44,921
FNMA POOL FM7398 FN 06/51 FIXED VAR		979,954	924,944
FNMA POOL FM7423 FN 06/36 FIXED VAR		990,938	937,842
FNMA POOL FM7435 FN 11/35 FIXED VAR		86,237	82,475
FNMA POOL FM7441 FN 05/51 FIXED VAR		853,049	849,688
FNMA POOL FM7495 FN 04/36 FIXED VAR		215,797	208,120
FNMA POOL FM7599 FN 01/51 FIXED VAR		6,811	5,970
FNMA POOL FM7957 FN 07/51 FIXED VAR		619,965	614,518
FNMA POOL FM8117 FN 07/36 FIXED VAR		203,053	195,181
FNMA POOL FM8325 FN 07/35 FIXED VAR		630,729	629,876
FNMA POOL FM8596 FN 09/51 FIXED VAR		966,800	775,776
FNMA POOL FM8695 FN 09/36 FIXED VAR		175,922	172,424
FNMA POOL FM8733 FN 09/36 FIXED VAR		193,740	189,971
FNMA POOL FM9104 FN 10/51 FIXED VAR		2,824,567	2,265,690
FNMA POOL FM9134 FN 06/51 FIXED VAR		1,865,917	1,858,533
FNMA POOL FM9227 FN 10/51 FIXED VAR		2,070,810	1,667,482
FNMA POOL FM9318 FN 11/36 FIXED VAR		44,128	42,314
FNMA POOL FM9563 FN 10/51 FIXED VAR		3,279,631	2,689,313
FNMA POOL FM9653 FN 06/37 FIXED VAR		72,767	66,295
FNMA POOL FM9941 FN 12/41 FIXED VAR		448,146	439,502
FNMA POOL FP0012 FN 08/51 FIXED VAR		522,724	518,581
FNMA POOL FS0003 FN 12/36 FIXED VAR		587,898	567,358
FNMA POOL FS0216 FN 01/37 FIXED VAR		43,094	41,329
FNMA POOL FS0432 FN 02/47 FIXED VAR		1,668,624	1,438,894
FNMA POOL FS0451 FN 02/35 FIXED VAR		23,729	23,747
FNMA POOL FS0610 FN 02/37 FIXED VAR		18,771	17,931
FNMA POOL FS0754 FN 02/37 FIXED VAR		43,058	41,181
FNMA POOL FS0795 FN 01/42 FIXED VAR		605,296	531,175
FNMA POOL FS0844 FN 01/50 FIXED VAR		681,536	650,510
FNMA POOL FS0896 FN 12/51 FIXED VAR		916,350	859,006
FNMA POOL FS1075 FN 03/52 FIXED VAR		1,669,797	1,461,115
FNMA POOL FS1201 FN 01/50 FIXED VAR		408,964	363,648
FNMA POOL FS1329 FN 02/37 FIXED VAR		433,132	404,339
FNMA POOL FS1330 FN 03/37 FIXED VAR		445,368	441,143
FNMA POOL FS1331 FN 03/37 FIXED VAR		67,240	63,498
FNMA POOL FS1380 FN 04/52 FIXED VAR		1,329,290	1,206,157
FNMA POOL FS1644 FN 04/42 FIXED VAR		3,963,023	3,615,813
FNMA POOL FS1780 FN 04/42 FIXED VAR		485,622	478,018
FNMA POOL FS1855 FN 05/52 FIXED VAR		1,133,330	1,045,489
FNMA POOL FS1931 FN 02/52 FIXED VAR		303,009	321,649
FNMA POOL FS2257 FN 07/52 FIXED VAR		717,928	707,820
FNMA POOL FS2293 FN 07/52 FIXED VAR		2,617,986	2,479,651
FNMA POOL FS2323 FN 07/52 FIXED VAR		913,993	851,095
FNMA POOL FS2324 FN 06/42 FIXED VAR		325,962	302,951
FNMA POOL FS2513 FN 07/52 FIXED VAR		1,796,597	1,624,578
FNMA POOL FS2677 FN 01/50 FIXED VAR		146,685	146,677
FNMA POOL FS2750 FN 04/40 FIXED VAR		714,626	698,095
FNMA POOL FS2790 FN 09/52 FIXED VAR		1,891,878	1,823,769

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL FS2826 FN 09/42 FIXED VAR		\$ 1,720,961	\$ 1,679,341
FNMA POOL FS2838 FN 04/52 FIXED VAR		2,390,947	2,301,622
FNMA POOL FS2930 FN 09/37 FIXED VAR		101,279	97,423
FNMA POOL FS3035 FN 04/52 FIXED VAR		4,344,158	4,193,539
FNMA POOL FS3080 FN 05/51 FIXED VAR		499,343	479,651
FNMA POOL FS3210 FN 09/52 FIXED VAR		1,329,771	1,302,152
FNMA POOL FS3221 FN 02/37 FIXED VAR		288,370	274,653
FNMA POOL FS3325 FN 04/37 FIXED VAR		150,865	144,601
FNMA POOL FS3386 FN 05/38 FIXED VAR		402,864	390,573
FNMA POOL FS3490 FN 02/37 FIXED VAR		447,144	432,324
FNMA POOL FS3537 FN 04/52 FIXED VAR		438,290	408,300
FNMA POOL FS3658 FN 01/53 FIXED VAR		2,935,229	2,884,642
FNMA POOL FS4080 FN 02/46 FIXED VAR		407,954	396,112
FNMA POOL FS4267 FN 03/38 FIXED VAR		173,112	169,460
FNMA POOL FS4365 FN 03/40 FIXED VAR		455,443	441,624
FNMA POOL FS4603 FN 05/42 FIXED VAR		241,865	236,415
FNMA POOL FS4885 FN 05/37 FIXED VAR		101,339	100,320
FNMA POOL FS5058 FN 08/37 FIXED VAR		2,407,326	2,354,174
FNMA POOL FS5168 FN 06/53 FIXED VAR		8,504,931	8,551,946
FNMA POOL FS5235 FN 07/53 FIXED VAR		693,509	700,665
FNMA POOL FS5448 FN 03/52 FIXED VAR		878,021	893,382
FNMA POOL FS5928 FN 01/52 FIXED VAR		749,340	760,931
FNMA POOL FS6059 FN 05/48 FIXED VAR		539,762	547,636
FNMA POOL FS6072 FN 12/36 FIXED VAR		48,921	50,333
FNMA POOL FS6323 FN 05/52 FIXED VAR		740,219	734,642
FNMA POOL FS6412 FN 03/40 FIXED VAR		473,847	476,802
FNMA POOL FS6514 FN 09/51 FIXED VAR		381,539	376,773
FNMA POOL FS6685 FN 11/53 FIXED VAR		2,958,567	2,929,154
FNMA POOL FS7135 FN 11/52 FIXED VAR		589,842	576,447
FNMA POOL FS7326 FN 11/38 FIXED VAR		742,104	726,634
FNMA POOL FS7749 FN 02/52 FIXED VAR		603,396	613,369
FNMA POOL FS7807 FN 11/38 FIXED VAR		2,836,286	2,772,871
FNMA POOL FS8200 FN 06/54 FIXED VAR		2,929,812	2,896,499
FNMA POOL FS9012 FN 09/54 FIXED VAR		148,528	148,198
FNMA POOL FS9406 FN 08/54 FIXED VAR		753,722	745,078
FNMA POOL FS9717 FN 07/54 FIXED VAR		1,019,816	1,016,274
FNMA POOL MA0171 FN 09/29 FIXED 4.5		16,460	15,891
FNMA POOL MA0214 FN 10/29 FIXED 5		71,848	70,436
FNMA POOL MA0347 FN 03/40 FIXED 4.5		54,787	51,446
FNMA POOL MA0534 FN 10/30 FIXED 4		21,662	21,002
FNMA POOL MA0640 FN 02/41 FIXED 4.5		1,431	1,343
FNMA POOL MA0933 FN 12/26 FIXED 3.5		73,506	71,997
FNMA POOL MA0949 FN 01/32 FIXED 3.5		21,723	20,843
FNMA POOL MA1107 FN 07/32 FIXED 3.5		157,300	149,264
FNMA POOL MA1125 FN 07/42 FIXED 4		31,623	29,282
FNMA POOL MA1356 FN 02/43 FIXED 3.5		341,627	302,955
FNMA POOL MA1437 FN 05/43 FIXED 3.5		50,896	46,290
FNMA POOL MA1463 FN 06/43 FIXED 3.5		137,941	125,457
FNMA POOL MA1508 FN 07/43 FIXED 3.5		192,107	174,721
FNMA POOL MA1546 FN 08/43 FIXED 3.5		198,220	180,284
FNMA POOL MA1742 FN 01/44 FIXED 4		11,375	10,429
FNMA POOL MA1772 FN 02/34 FIXED 3.5		119,635	113,808
FNMA POOL MA1888 FN 05/44 FIXED 4		57,444	52,766
FNMA POOL MA1979 FN 06/34 FIXED 3		55,237	51,683
FNMA POOL MA2426 FN 10/30 FIXED 3.5		30,419	28,923
FNMA POOL MA2445 FN 11/45 FIXED 3.5		72,795	65,612
FNMA POOL MA2495 FN 01/46 FIXED 3.5		174,952	153,533
FNMA POOL MA2534 FN 02/31 FIXED 3.5		39,189	37,205
FNMA POOL MA2597 FN 04/31 FIXED 3.5		44,509	43,042
FNMA POOL MA2608 FN 05/46 FIXED 3		190,118	169,752
FNMA POOL MA2611 FN 05/31 FIXED 2.5		67,581	64,930
FNMA POOL MA2705 FN 08/46 FIXED 3		86,188	76,906
FNMA POOL MA2729 FN 08/31 FIXED 3.5		20,799	19,666
FNMA POOL MA2755 FN 09/46 FIXED 4		45,061	40,392
FNMA POOL MA2793 FN 10/46 FIXED 3.5		76,120	69,149
FNMA POOL MA2836 FN 12/46 FIXED 4.5		44,531	40,379
FNMA POOL MA2863 FN 01/47 FIXED 3		506,565	454,295
FNMA POOL MA2868 FN 01/32 FIXED 2.5		74,517	71,413

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL MA2870 FN 01/47 FIXED 3		\$ 301,992	\$ 287,172
FNMA POOL MA2896 FN 02/47 FIXED 3.5		78,608	71,034
FNMA POOL MA2938 FN 03/47 FIXED 4.5		221,955	204,354
FNMA POOL MA2941 FN 03/32 FIXED 3.5		40,191	38,757
FNMA POOL MA2960 FN 04/47 FIXED 4		31,781	29,114
FNMA POOL MA3008 FN 05/47 FIXED 4.5		180,886	165,797
FNMA POOL MA3027 FN 06/47 FIXED 4		34,060	31,310
FNMA POOL MA3029 FN 06/32 FIXED 3		348,528	327,198
FNMA POOL MA3060 FN 07/32 FIXED 3		90,249	89,941
FNMA POOL MA3071 FN 07/37 FIXED 4		18,741	16,820
FNMA POOL MA3076 FN 07/32 FIXED 2.5		167,562	166,692
FNMA POOL MA3090 FN 08/32 FIXED 3		144,452	135,309
FNMA POOL MA3101 FN 08/47 FIXED 4.5		65,720	61,077
FNMA POOL MA3114 FN 08/32 FIXED 2.5		185,963	185,433
FNMA POOL MA3120 FN 09/47 FIXED 3.5		55,158	49,778
FNMA POOL MA3121 FN 09/47 FIXED 4		258,752	237,839
FNMA POOL MA3124 FN 09/32 FIXED 2.5		178,060	177,457
FNMA POOL MA3129 FN 09/37 FIXED 4		23,130	20,742
FNMA POOL MA3149 FN 10/47 FIXED 4		305,231	274,975
FNMA POOL MA3182 FN 11/47 FIXED 3.5		613,947	555,157
FNMA POOL MA3210 FN 12/47 FIXED 3.5		443,233	378,252
FNMA POOL MA3211 FN 12/47 FIXED 4		57,107	52,387
FNMA POOL MA3238 FN 01/48 FIXED 3.5		1,863,158	1,595,177
FNMA POOL MA3239 FN 01/48 FIXED 4		57,107	52,259
FNMA POOL MA3247 FN 01/33 FIXED 3		63,444	60,249
FNMA POOL MA3276 FN 02/48 FIXED 3.5		73,825	66,659
FNMA POOL MA3284 FN 02/33 FIXED 3.5		118,290	114,478
FNMA POOL MA3305 FN 03/48 FIXED 3.5		688,746	640,343
FNMA POOL MA3310 FN 03/38 FIXED 4		15,798	14,126
FNMA POOL MA3333 FN 04/48 FIXED 4		224,324	205,988
FNMA POOL MA3334 FN 04/48 FIXED 4.5		47,681	44,203
FNMA POOL MA3414 FN 07/48 FIXED 3.5		49,806	45,026
FNMA POOL MA3415 FN 07/48 FIXED 4		75,475	69,097
FNMA POOL MA3444 FN 08/48 FIXED 4.5		74,442	68,992
FNMA POOL MA3467 FN 09/48 FIXED 4		66,553	60,226
FNMA POOL MA3468 FN 09/48 FIXED 4.5		51,508	47,916
FNMA POOL MA3488 FN 10/33 FIXED 3		53,569	51,266
FNMA POOL MA3494 FN 10/48 FIXED 3.5		68,380	62,304
FNMA POOL MA3495 FN 10/48 FIXED 4		42,726	39,019
FNMA POOL MA3547 FN 12/33 FIXED 3		35,415	34,481
FNMA POOL MA3559 FN 01/34 FIXED 3.5		82,834	78,223
FNMA POOL MA3563 FN 01/49 FIXED 4		38,268	34,818
FNMA POOL MA3592 FN 02/49 FIXED 4		26,364	24,038
FNMA POOL MA3593 FN 02/49 FIXED 4.5		52,475	48,511
FNMA POOL MA3615 FN 03/49 FIXED 4		38,880	35,439
FNMA POOL MA3617 FN 03/49 FIXED 5		48,634	45,823
FNMA POOL MA3638 FN 04/49 FIXED 4		40,587	36,655
FNMA POOL MA3664 FN 05/49 FIXED 4		50,183	45,244
FNMA POOL MA3665 FN 05/49 FIXED 4.5		52,067	47,847
FNMA POOL MA3685 FN 06/49 FIXED 3		59,563	51,292
FNMA POOL MA3687 FN 06/49 FIXED 4		54,765	48,574
FNMA POOL MA3692 FN 07/49 FIXED 3.5		53,977	47,618
FNMA POOL MA3693 FN 07/49 FIXED 4		47,198	42,319
FNMA POOL MA3745 FN 08/49 FIXED 3.5		144,607	127,037
FNMA POOL MA3775 FN 09/49 FIXED 3.5		157,347	137,875
FNMA POOL MA3803 FN 10/49 FIXED 3.5		150,937	132,309
FNMA POOL MA3829 FN 11/34 FIXED 3.5		676,936	627,642
FNMA POOL MA3831 FN 11/39 FIXED 3		579,109	578,402
FNMA POOL MA3834 FN 11/49 FIXED 3		56,622	48,194
FNMA POOL MA3871 FN 12/49 FIXED 3		93,398	76,937
FNMA POOL MA3896 FN 01/35 FIXED 2.5		89,640	81,301
FNMA POOL MA3937 FN 02/50 FIXED 3		253,194	214,007
FNMA POOL MA3956 FN 03/35 FIXED 3		453,058	438,514
FNMA POOL MA3960 FN 03/50 FIXED 3		314,059	259,289
FNMA POOL MA3964 FN 03/50 FIXED 2.5		267,711	217,585
FNMA POOL MA3991 FN 04/50 FIXED 3		96,446	80,600
FNMA POOL MA3993 FN 04/50 FIXED 4		215,538	189,275
FNMA POOL MA4018 FN 05/50 FIXED 2		994,531	772,374

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL MA4019 FN 05/50 FIXED 2.5		\$ 235,867	\$ 187,775
FNMA POOL MA4020 FN 05/50 FIXED 3		221,179	181,683
FNMA POOL MA4026 FN 05/50 FIXED 4		423,935	410,539
FNMA POOL MA4048 FN 06/50 FIXED 3		434,478	355,458
FNMA POOL MA4049 FN 06/50 FIXED 3.5		308,806	263,667
FNMA POOL MA4055 FN 06/50 FIXED 2.5		347,934	278,533
FNMA POOL MA4077 FN 07/50 FIXED 2		323,167	246,826
FNMA POOL MA4096 FN 08/50 FIXED 2.5		952,955	756,194
FNMA POOL MA4097 FN 08/50 FIXED 3		73,934	60,996
FNMA POOL MA4099 FN 08/35 FIXED 2.5		1,682,808	1,522,538
FNMA POOL MA4120 FN 09/50 FIXED 2.5		940,108	740,879
FNMA POOL MA4128 FN 09/40 FIXED 2		662,457	539,393
FNMA POOL MA4134 FN 09/50 FIXED 3.5		184,644	156,984
FNMA POOL MA4145 FN 09/50 FIXED 4		100,721	87,240
FNMA POOL MA4154 FN 10/35 FIXED 1.5		2,412,938	2,048,138
FNMA POOL MA4158 FN 10/50 FIXED 2		2,601,574	2,145,591
FNMA POOL MA4179 FN 11/35 FIXED 2		371,387	321,641
FNMA POOL MA4181 FN 11/50 FIXED 1.5		752,306	568,681
FNMA POOL MA4182 FN 11/50 FIXED 2		979,606	749,406
FNMA POOL MA4206 FN 12/35 FIXED 2		268,925	232,405
FNMA POOL MA4208 FN 12/50 FIXED 2		2,269,146	1,745,661
FNMA POOL MA4209 FN 12/50 FIXED 1.5		3,024,353	2,395,279
FNMA POOL MA4210 FN 12/50 FIXED 2.5		355,607	280,696
FNMA POOL MA4228 FN 01/36 FIXED 1.5		344,815	327,037
FNMA POOL MA4233 FN 01/41 FIXED 2.5		237,126	195,388
FNMA POOL MA4236 FN 01/51 FIXED 1.5		303,742	228,268
FNMA POOL MA4237 FN 01/51 FIXED 2		3,034,139	2,398,588
FNMA POOL MA4255 FN 02/51 FIXED 2		1,134,031	874,106
FNMA POOL MA4256 FN 02/51 FIXED 2.5		369,765	291,344
FNMA POOL MA4261 FN 02/36 FIXED 2		235,101	201,939
FNMA POOL MA4268 FN 02/41 FIXED 2		784,405	636,302
FNMA POOL MA4281 FN 03/51 FIXED 2		65,981	51,813
FNMA POOL MA4285 FN 03/31 FIXED 2		323,145	325,069
FNMA POOL MA4287 FN 03/41 FIXED 2		352,222	286,493
FNMA POOL MA4302 FN 04/36 FIXED 1.5		484,543	478,619
FNMA POOL MA4305 FN 04/51 FIXED 2		707,415	578,787
FNMA POOL MA4306 FN 04/51 FIXED 2.5		3,940,987	3,159,851
FNMA POOL MA4325 FN 05/51 FIXED 2		5,078,782	4,626,933
FNMA POOL MA4329 FN 05/36 FIXED 2		633,784	623,386
FNMA POOL MA4333 FN 05/41 FIXED 2		199,803	164,332
FNMA POOL MA4343 FN 05/51 FIXED 1.5		395,828	298,904
FNMA POOL MA4359 FN 06/36 FIXED 1.5		321,493	316,210
FNMA POOL MA4367 FN 06/31 FIXED 1.5		501,772	504,858
FNMA POOL MA4379 FN 07/51 FIXED 2.5		1,135,299	905,205
FNMA POOL MA4387 FN 07/41 FIXED 2		222,552	182,434
FNMA POOL MA4389 FN 07/31 FIXED 1.5		168,379	169,305
FNMA POOL MA4398 FN 08/51 FIXED 2		594,098	563,617
FNMA POOL MA4399 FN 08/51 FIXED 2.5		382,077	339,901
FNMA POOL MA4404 FN 08/36 FIXED 2.5		819,246	814,140
FNMA POOL MA4413 FN 09/51 FIXED 2		492,192	380,641
FNMA POOL MA4414 FN 09/51 FIXED 2.5		1,597,277	1,412,704
FNMA POOL MA4418 FN 09/36 FIXED 2		1,229,990	1,250,550
FNMA POOL MA4428 FN 08/51 FIXED 4		381,105	327,468
FNMA POOL MA4437 FN 10/51 FIXED 2		6,512,216	6,416,178
FNMA POOL MA4438 FN 10/51 FIXED 2.5		557,531	443,440
FNMA POOL MA4442 FN 10/36 FIXED 2		281,442	243,372
FNMA POOL MA4448 FN 10/31 FIXED 1.5		2,097,572	2,077,908
FNMA POOL MA4465 FN 11/51 FIXED 2		664,308	519,690
FNMA POOL MA4467 FN 11/51 FIXED 3		763,427	720,587
FNMA POOL MA4468 FN 11/51 FIXED 3.5		193,982	162,544
FNMA POOL MA4469 FN 11/36 FIXED 1.5		366,293	314,447
FNMA POOL MA4471 FN 11/36 FIXED 2.5		130,478	114,599
FNMA POOL MA4492 FN 12/51 FIXED 2		1,256,440	982,094
FNMA POOL MA4493 FN 12/51 FIXED 2.5		739,946	592,039
FNMA POOL MA4497 FN 12/36 FIXED 2		385,854	345,728
FNMA POOL MA4511 FN 01/52 FIXED 2		505,077	395,149
FNMA POOL MA4512 FN 01/52 FIXED 2.5		458,953	467,331
FNMA POOL MA4519 FN 01/42 FIXED 1.5		311,199	256,178

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL MA4520 FN 01/42 FIXED 2		\$ 802,338	\$ 657,273
FNMA POOL MA4523 FN 01/32 FIXED 2		663,577	668,000
FNMA POOL MA4535 FN 02/37 FIXED 1.5		596,478	518,381
FNMA POOL MA4540 FN 02/42 FIXED 2		236,183	196,723
FNMA POOL MA4546 FN 02/52 FIXED 1.5		165,750	130,130
FNMA POOL MA4547 FN 02/52 FIXED 2		250,010	200,782
FNMA POOL MA4548 FN 02/52 FIXED 2.5		330,968	270,813
FNMA POOL MA4562 FN 03/52 FIXED 2		484,387	470,252
FNMA POOL MA4564 FN 03/52 FIXED 3		405,662	344,900
FNMA POOL MA4566 FN 03/37 FIXED 1.5		258,397	259,179
FNMA POOL MA4582 FN 04/37 FIXED 2		1,800,994	1,744,290
FNMA POOL MA4598 FN 05/52 FIXED 2.5		151,659	141,966
FNMA POOL MA4600 FN 05/52 FIXED 3.5		921,676	867,666
FNMA POOL MA4604 FN 05/37 FIXED 3		131,042	132,948
FNMA POOL MA4618 FN 04/52 FIXED 4		394,411	365,896
FNMA POOL MA4622 FN 06/52 FIXED 2		146,845	138,519
FNMA POOL MA4623 FN 06/52 FIXED 2.5		162,950	142,979
FNMA POOL MA4624 FN 06/52 FIXED 3		301,874	297,823
FNMA POOL MA4626 FN 06/52 FIXED 4		889,987	895,332
FNMA POOL MA4627 FN 06/37 FIXED 2		2,377,236	2,325,062
FNMA POOL MA4643 FN 05/42 FIXED 3		379,386	358,896
FNMA POOL MA4655 FN 07/52 FIXED 4		839,945	819,994
FNMA POOL MA4656 FN 07/52 FIXED 4.5		848,518	830,718
FNMA POOL MA4665 FN 07/37 FIXED 2.5		951,532	925,412
FNMA POOL MA4686 FN 06/52 FIXED 5		386,192	385,439
FNMA POOL MA4692 FN 08/37 FIXED 2.5		301,322	279,724
FNMA POOL MA4698 FN 08/52 FIXED 3		238,491	226,964
FNMA POOL MA4700 FN 08/52 FIXED 4		197,143	203,159
FNMA POOL MA4701 FN 08/52 FIXED 4.5		510,323	477,606
FNMA POOL MA4724 FN 09/37 FIXED 3		1,966,320	1,930,823
FNMA POOL MA4732 FN 09/52 FIXED 4		256,421	238,511
FNMA POOL MA4733 FN 09/52 FIXED 4.5		1,432,554	1,395,724
FNMA POOL MA4737 FN 08/52 FIXED 5		701,124	683,347
FNMA POOL MA4783 FN 10/52 FIXED 4		597,330	595,174
FNMA POOL MA4784 FN 10/52 FIXED 4.5		162,007	160,761
FNMA POOL MA4785 FN 10/52 FIXED 5		1,570,522	1,547,112
FNMA POOL MA4804 FN 11/52 FIXED 4		244,134	246,908
FNMA POOL MA4805 FN 11/52 FIXED 4.5		417,627	412,774
FNMA POOL MA4806 FN 11/52 FIXED 5		164,512	164,997
FNMA POOL MA4807 FN 11/52 FIXED 5.5		850,800	833,048
FNMA POOL MA4841 FN 12/52 FIXED 5		855,899	836,928
FNMA POOL MA4842 FN 12/52 FIXED 5.5		1,415,155	1,392,599
FNMA POOL MA4867 FN 01/53 FIXED 4.5		640,663	616,746
FNMA POOL MA4894 FN 01/53 FIXED 6		2,135,780	2,147,674
FNMA POOL MA4918 FN 02/53 FIXED 5		2,650,977	2,614,369
FNMA POOL MA4940 FN 03/53 FIXED 5		178,508	177,994
FNMA POOL MA4941 FN 03/53 FIXED 5.5		252,497	249,401
FNMA POOL MA4942 FN 03/53 FIXED 6		196,231	194,233
FNMA POOL MA4977 FN 04/53 FIXED 4.5		1,410,284	1,398,945
FNMA POOL MA4979 FN 04/53 FIXED 5.5		965,394	942,966
FNMA POOL MA4981 FN 04/53 FIXED 6.5		153,783	153,587
FNMA POOL MA4997 FN 03/33 FIXED 4.5		279,386	278,692
FNMA POOL MA5011 FN 05/53 FIXED 6		167,537	165,685
FNMA POOL MA5039 FN 06/53 FIXED 5.5		525,082	515,805
FNMA POOL MA5071 FN 07/53 FIXED 5		626,587	615,158
FNMA POOL MA5072 FN 07/53 FIXED 5.5		263,226	260,275
FNMA POOL MA5073 FN 07/53 FIXED 6		252,526	251,067
FNMA POOL MA5106 FN 08/53 FIXED 5		269,923	265,057
FNMA POOL MA5107 FN 08/53 FIXED 5.5		1,855,653	1,825,065
FNMA POOL MA5136 FN 09/53 FIXED 4.5		267,916	267,998
FNMA POOL MA5138 FN 09/53 FIXED 5.5		525,337	525,745
FNMA POOL MA5139 FN 09/53 FIXED 6		441,207	444,545
FNMA POOL MA5140 FN 09/53 FIXED 6.5		237,166	239,672
FNMA POOL MA5166 FN 10/53 FIXED 6		1,604,103	1,592,697
FNMA POOL MA5167 FN 10/53 FIXED 6.5		1,693,950	1,688,215
FNMA POOL MA5190 FN 11/53 FIXED 5.5		1,241,624	1,230,153
FNMA POOL MA5191 FN 11/53 FIXED 6		2,733,748	2,713,869
FNMA POOL MA5192 FN 11/53 FIXED 6.5		227,577	232,989

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FNMA POOL MA5215 FN 12/53 FIXED 5.5		\$ 975,327	\$ 949,404
FNMA POOL MA5216 FN 12/53 FIXED 6		2,533,179	2,505,449
FNMA POOL MA5247 FN 01/54 FIXED 6		2,834,361	2,803,749
FNMA POOL MA5248 FN 01/54 FIXED 6.5		227,483	227,199
FNMA POOL MA5271 FN 02/54 FIXED 5.5		274,216	271,065
FNMA POOL MA5272 FN 02/54 FIXED 6		255,591	253,963
FNMA POOL MA5273 FN 02/54 FIXED 6.5		308,101	307,836
FNMA POOL MA5293 FN 03/54 FIXED 4.5		180,621	179,540
FNMA POOL MA5295 FN 03/54 FIXED 6		172,692	173,114
FNMA POOL MA5296 FN 03/54 FIXED 5.5		180,229	180,050
FNMA POOL MA5328 FN 04/54 FIXED 6		265,368	264,122
FNMA POOL MA5329 FN 04/54 FIXED 6.5		167,099	168,003
FNMA POOL MA5353 FN 05/54 FIXED 5.5		632,395	638,835
FNMA POOL MA5354 FN 05/54 FIXED 6		265,648	267,165
FNMA POOL MA5355 FN 05/54 FIXED 6.5		2,551,988	2,542,379
FNMA POOL MA5389 FN 06/54 FIXED 6		182,486	182,483
FNMA POOL MA5390 FN 06/54 FIXED 6.5		1,915,453	1,903,866
FNMA POOL MA5422 FN 07/54 FIXED 6.5		2,486,359	2,472,644
FNMA POOL MA5444 FN 08/54 FIXED 5.5		385,763	381,987
FNMA POOL MA5446 FN 08/54 FIXED 6.5		660,969	658,693
FNMA POOL MA5471 FN 09/54 FIXED 6		192,378	191,487
FNMA POOL MA5497 FN 10/54 FIXED 5.5		296,569	289,289
FNMA POOL MA5498 FN 10/54 FIXED 6		296,545	291,413
FNMA POOL MA5526 FN 10/54 FIXED 3.5		177,509	174,648
FNMA POOL MA5552 FN 12/54 FIXED 5		193,283	192,538
FNMA POOL MA5553 FN 12/54 FIXED 5.5		397,054	393,854
FNMA POOL MA5605 FN 01/55 FIXED 3.5		268,648	265,470
FNMA TBA 15 YR 1.5 SINGLE FAMILY MORTGAGE		2,120,430	2,083,586
FNMA TBA 15 YR 2 SINGLE FAMILY MORTGAGE		1,009,579	997,643
FNMA TBA 15 YR 2.5 SINGLE FAMILY MORTGAGE		(890,615)	(877,930)
FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE		21,950	21,398
FNMA TBA 15 YR 3.5 SINGLE FAMILY MORTGAGE		(259,698)	(256,114)
FNMA TBA 15 YR 4 SINGLE FAMILY MORTGAGE		251,884	249,574
FNMA TBA 15 YR 4.5 SINGLE FAMILY MORTGAGE		2,636,524	2,621,704
FNMA TBA 30 YR 2 SINGLE FAMILY MORTGAGE		(789,375)	(777,890)
FNMA TBA 30 YR 2.5 SINGLE FAMILY MORTGAGE		823,281	814,380
FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE		(3,948,219)	(2,123,050)
FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE		(891,367)	(884,420)
FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE		2,654,405	2,660,846
FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE		57,776	56,428
FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE		(485,548)	(482,305)
FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE		6,497,838	6,413,875
FNMA TBA 30 YR 6 SINGLE FAMILY MORTGAGE		506,035	502,305
FORD CREDIT AUTO OWNER TRUST FORDO 2022 B A3		329,026	328,234
FORD CREDIT AUTO OWNER TRUST FORDO 2022 B A4		424,945	422,962
FORD CREDIT AUTO OWNER TRUST FORDO 2022 C A4		696,908	697,590
FORD CREDIT AUTO OWNER TRUST FORDO 2023 A A3		220,985	221,277
FORD CREDIT AUTO OWNER TRUST FORDO 2023 A A4		309,935	309,613
FORD CREDIT AUTO OWNER TRUST FORDO 2023 A B		739,949	743,092
FORD CREDIT AUTO OWNER TRUST FORDO 2024 D A3		99,997	100,070
FORD CREDIT AUTO OWNER TRUST FORDO 2024 D A4		699,901	700,255
FORD CREDIT AUTO OWNER TRUST/F FORDR 2020 2 A 144A		799,829	778,742
FORD CREDIT AUTO OWNER TRUST/F FORDR 2021 1 A 144A		499,999	480,254
FORD CREDIT AUTO OWNER TRUST/F FORDR 2021 2 A 144A		699,821	661,150
FORD CREDIT AUTO OWNER TRUST/F FORDR 2021 2 B 144A		199,969	188,809
FORD CREDIT AUTO OWNER TRUST/F FORDR 2022 1 A 144A		499,885	491,016
FORD CREDIT AUTO OWNER TRUST/F FORDR 2023 1 A 144A		2,183,995	2,193,708
FORD CREDIT AUTO OWNER TRUST/F FORDR 2023 2 A 144A		1,481,567	1,508,897
FORD CREDIT AUTO OWNER TRUST/F FORDR 2024 1 A 144A		3,310,019	3,316,406
FORD CREDIT FLOORPLAN MASTER O FORDF 2020 2 A		1,299,838	1,268,271
FORD CREDIT FLOORPLAN MASTER O FORDF 2023 1 A1 144A		1,797,991	1,806,623
FORD CREDIT FLOORPLAN MASTER O FORDF 2024 2 A 144A		204,996	208,731
FORD CREDIT FLOORPLAN MASTER O FORDF 2024 3 A1 144A		1,899,835	1,880,350
FORD FOUNDATION/THE UNSECURED 06/70 2.815		50,000	28,096
FORD MOTOR CO COMMON STOCK USD.01		48,137	72,626
FORD MOTOR COMPANY SR UNSECURED 02/32 3.25		1,350,000	1,122,795
FORD MOTOR CREDIT CO LLC SR UNSECURED 01/27 4.271		191,783	195,898
FORD MOTOR CREDIT CO LLC SR UNSECURED 02/25 2.3		2,248,999	2,241,511

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FORD MOTOR CREDIT CO LLC SR UNSECURED 02/28 2.9		\$ 185,582	\$ 184,568
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/26 VAR		200,489	203,884
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/27 5.8		425,643	430,017
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/29 5.8		701,739	700,245
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/31 6.05		175,589	175,623
FORD MOTOR CREDIT CO LLC SR UNSECURED 05/28 6.8		199,983	206,670
FORD MOTOR CREDIT CO LLC SR UNSECURED 06/25 4.687		998,798	997,600
FORD MOTOR CREDIT CO LLC SR UNSECURED 06/26 6.95		200,000	204,524
FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 4.542		201,681	197,708
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/25 3.375		485,131	492,160
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/26 5.125		1,639,846	1,636,802
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/27 3.815		189,219	191,584
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/27 7.35		302,218	308,889
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/30 4		177,184	180,164
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/31 6.054		839,465	827,161
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/33 7.122		207,329	208,736
FORTINET INC COMMON STOCK USD.001		34,729	112,904
FORTIVE CORP COMMON STOCK USD.01		36,756	48,900
FORTIVE CORPORATION 01/25 ZCP		1,998,694	1,998,466
FORTIVE CORPORATION SR UNSECURED 06/26 3.15		74,957	73,282
FORTREA HOLDINGS INC SR SECURED 144A 07/30 7.5		300,545	300,498
FORWARD AIR CORPORATION TERM LOAN B		403,197	420,240
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/30 5.9		2,266,790	2,271,405
FOX CORP CLASS A COMMON STOCK USD.01		11,296	20,161
FOX CORP CLASS B COMMON STOCK USD.01		6,711	11,298
FOX CORP SR UNSECURED 04/25 3.05		437,127	432,912
FRANKLIN RESOURCES INC COMMON STOCK USD.1		12,458	11,768
FREDDIE MAC SCRT SCRT 2018 3 MA		153,741	139,460
FREDDIE MAC SCRT SCRT 2018 4 MA		666,757	645,315
FREDDIE MAC SCRT SCRT 2019 1 MA		161,831	151,232
FREDDIE MAC SCRT SCRT 2019 1 MT		194,603	170,888
FREDDIE MAC SCRT SCRT 2019 2 M55D		499,839	421,593
FREDDIE MAC SCRT SCRT 2019 2 MA		226,637	229,590
FREDDIE MAC SCRT SCRT 2019 4 M55D		556,459	487,969
FREDDIE MAC SCRT SCRT 2020 1 MA		550,048	557,699
FREDDIE MAC SCRT SCRT 2022 1 MTU		993,227	864,114
FREDDIE MAC SCRT SCRT 2023 1 MT		609,563	593,432
FREDDIE MAC SCRT SCRT 2024 1 MT		693,603	669,938
FREDDIE MAC SCRT SCRT 2024 2 MT		727,514	690,787
FREDDIE MAC SLST SLST 2018 2 A1		441,059	425,792
FREDDIE MAC STACR STACR 2022 DNA6 M1A 144A		482,629	487,201
FREDDIE MAC FHR 2102 PE		94,214	92,528
FREDDIE MAC FHR 2355 CE		10,448	10,178
FREDDIE MAC FHR 2520 PH		67,299	65,545
FREDDIE MAC FHR 2541 BW		6,130	5,943
FREDDIE MAC FHR 2568 D		9,195	8,937
FREDDIE MAC FHR 2613 BY		11,709	11,334
FREDDIE MAC FHR 2780 TG		260,702	251,520
FREDDIE MAC FHR 2953 AX		314	313
FREDDIE MAC FHR 2985 JR		532	530
FREDDIE MAC FHR 2989 TG		132	132
FREDDIE MAC FHR 3008 JM		535	533
FREDDIE MAC FHR 3028 PG		13,444	13,090
FREDDIE MAC FHR 3082 PW		6,143	6,005
FREDDIE MAC FHR 3195 PD		7,934	7,711
FREDDIE MAC FHR 3274 B		10,559	10,442
FREDDIE MAC FHR 3427 Z		363,755	340,455
FREDDIE MAC FHR 3552 BC		253,189	236,874
FREDDIE MAC FHR 3631 PL		258,873	233,997
FREDDIE MAC FHR 3688 GT		47,032	45,135
FREDDIE MAC FHR 3721 PE		46,550	43,592
FREDDIE MAC FHR 3756 N		40,129	36,614
FREDDIE MAC FHR 3780 AV		114,973	111,557
FREDDIE MAC FHR 3803 GY		95,443	92,861
FREDDIE MAC FHR 3841 PK		14,138	13,839
FREDDIE MAC FHR 3844 QB		567,343	552,874
FREDDIE MAC FHR 3873 AC		135,524	131,055
FREDDIE MAC FHR 3924 LC		234,842	234,073

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FREDDIE MAC FHR 3940 PB		\$ 13,449	\$ 13,420
FREDDIE MAC FHR 3959 MA		88,537	83,229
FREDDIE MAC FHR 4048 BA		17,827	17,703
FREDDIE MAC FHR 4073 BP		226,807	227,889
FREDDIE MAC FHR 4087 PT		160,899	151,321
FREDDIE MAC FHR 4094 BA		34,281	31,959
FREDDIE MAC FHR 4120 ME		94,770	91,447
FREDDIE MAC FHR 4142 PG		28,254	27,653
FREDDIE MAC FHR 4146 PD		758,318	704,758
FREDDIE MAC FHR 4150 FY		41,994	41,612
FREDDIE MAC FHR 4161 WA		170,978	162,169
FREDDIE MAC FHR 4206 DA		22,939	21,597
FREDDIE MAC FHR 4261 PA		27,669	27,174
FREDDIE MAC FHR 4274 KC		21,616	20,958
FREDDIE MAC FHR 4274 PN		21,476	20,452
FREDDIE MAC FHR 4281 MP		50,642	46,758
FREDDIE MAC FHR 4308 AH		52,301	50,940
FREDDIE MAC FHR 4346 NL		102,198	96,261
FREDDIE MAC FHR 4365 LA		182,253	171,166
FREDDIE MAC FHR 4459 BN		111,148	98,956
FREDDIE MAC FHR 4474 JA		153,497	140,434
FREDDIE MAC FHR 4480 QA		75,937	71,458
FREDDIE MAC FHR 4482 DH		1,509	1,477
FREDDIE MAC FHR 4486 A		33,544	31,717
FREDDIE MAC FHR 4494 KA		19,331	18,577
FREDDIE MAC FHR 4494 LA		36,299	34,835
FREDDIE MAC FHR 4568 GA		674,749	621,439
FREDDIE MAC FHR 4588 PE		73,573	65,143
FREDDIE MAC FHR 4628 CB		111,539	105,850
FREDDIE MAC FHR 4689 WA		142,209	134,879
FREDDIE MAC FHR 4752 PL		107,316	99,830
FREDDIE MAC FHR 4777 CB		127,148	121,346
FREDDIE MAC FHR 4910 PL		201,804	196,135
FREDDIE MAC FHR 4922 GC		302,091	312,458
FREDDIE MAC FHR 4930 NL		495,122	444,190
FREDDIE MAC FHR 4941 MB		97,198	82,574
FREDDIE MAC FHR 4988 AK		471,571	466,819
FREDDIE MAC FHR 5002 TJ		145,895	139,780
FREDDIE MAC FHR 5008 LB		788,873	771,246
FREDDIE MAC FHR 5021 SB		79,756	33,396
FREDDIE MAC FHR 5028 JG		793,521	766,073
FREDDIE MAC FHR 5063 MB		354,080	353,416
FREDDIE MAC FHR 5105 LA		215,326	206,222
FREDDIE MAC FHR 5115 KD		842,403	830,004
FREDDIE MAC FHR 5190 EC		565,906	529,963
FREDDIE MAC FHR 5190 PH		622,508	615,733
FREDDIE MAC FHR 5200 MV		1,027,124	1,018,014
FREDDIE MAC FHR 5222 SA		2,685	1,882
FREDDIE MAC FHR 5374 PA		523,029	510,621
FREDDIE MAC FHR 5478 FH		525,213	529,568
FREDDIE MAC FHR 5480 FA		1,309,082	1,319,918
FREDDIE MAC NOTES 07/32 6.25		410,729	332,484
FREDDIEMAC STRIP FHS 262 35		296,447	288,794
FREDDIEMAC STRIP FHS 280 30		207,779	208,859
FREDDIEMAC STRIP FHS 302 350		25,942	25,107
FREDDIEMAC STRIP FHS 326 F2		68,136	66,991
FREDDIEMAC STRIP FHS 406 PO		800,082	814,942
FREEDPORT MCMORAN INC COMMON STOCK USD.1		32,646	102,816
FRESB MULTIFAMILY MORTGAGE PAS FRESB 2019 SB60 A10H		104,777	99,584
FRESB MULTIFAMILY MORTGAGE PAS FRESB 2021 SB82 A5F		407,368	408,163
FRESB MULTIFAMILY MORTGAGE PAS FRESB 2021 SB83 A5F		557,384	556,447
FRONTIER COMMUNICATIONS SECURED 144A 01/30 6		498,390	498,885
FRONTIER COMMUNICATIONS SECURED 144A 05/29 6.75		21,000	21,105
FRONTIER COMMUNICATIONS SR SECURED 144A 05/28 5		797,222	818,260
FRONTIER COMMUNICATIONS SR SECURED 144A 05/30 8.75		36,433	39,105
FRONTIER COMMUNICATIONS SR SECURED 144A 10/27 5.875		215,527	229,271
FRST STU BID/FRST TRANS SR SECURED 144A 07/29 4		9,726	9,180
FTAI INFRA ESC HLDGS LLC SR SECURED 144A 06/27 10.5		739,873	805,744

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GA GLOBAL FUNDING TRUST SECURED 144A 01/26 1.625		\$ 324,922	\$ 313,830
GAIF BOND ISSUER P/L COMPANY GUAR 144A 09/26 3.4		31,529	31,157
GALAXY CLO LTD GALXY 2018 26A BR 144A		850,000	851,640
GALAXY PIPELINE ASSETS SR SECURED 144A 09/27 1.75		139,890	132,727
GALAXY PIPELINE ASSETS SR SECURED 144A 09/40 2.94		234,538	231,005
GAP INC/THE COMPANY GUAR 144A 10/29 3.625		112,403	111,346
GAP INC/THE COMPANY GUAR 144A 10/31 3.875		207,640	194,560
GARDA WORLD SECURITY SR SECURED 144A 02/27 4.625		189,953	189,388
GARDA WORLD SECURITY SR UNSECURED 144A 08/32 8.25		140,074	142,271
GARDA WORLD SECURITY SR UNSECURED 144A 11/32 8.375		68,000	69,214
GARMIN LTD COMMON STOCK CHF.1		26,934	59,403
GARRETT MOTION HLD/SARL COMPANY GUAR 144A 05/32 7.75		427,762	431,180
GARTNER INC COMMON STOCK USD.0005		18,433	70,248
GARTNER INC COMPANY GUAR 144A 07/28 4.5		321,866	324,492
GARTNER INC COMPANY GUAR 144A 10/30 3.75		491,080	461,938
GATES CORPORATION/DE COMPANY GUAR 144A 07/29 6.875		100,000	101,722
GATES GLOBAL LLC 2024 1ST LIEN TERM LOAN B5		666,667	668,889
GCAT GCAT 2022 HX1 A2 144A		2,999,940	2,469,446
GCI LLC SR UNSECURED 144A 10/28 4.75		380,387	364,233
GE HEALTHCARE TECH INC COMPANY GUAR 11/27 5.65		1,535,239	1,537,290
GE HEALTHCARE TECH INC SR UNSECURED 08/29 4.8		258,715	256,578
GE HEALTHCARE TECH INC SR UNSECURED 11/25 5.6		449,711	453,006
GE HEALTHCARE TECHNOLOGY COMMON STOCK USD.01		41,160	67,078
GE VERNOVA INC COMMON STOCK USD.01		20,595	170,386
GEMINI HDPE LLC 2020 TERM LOAN B		368,588	371,427
GEN DIGITAL INC COMMON STOCK USD.01		20,869	27,900
GEN DIGITAL INC COMPANY GUAR 144A 09/27 6.75		300,000	304,515
GENERAC HOLDINGS INC COMMON STOCK USD.01		33,580	17,211
GENERAL DYNAMICS CORP COMMON STOCK USD1.0		80,484	127,793
GENERAL ELECTRIC COMMON STOCK USD.01		71,927	339,084
GENERAL MILLS INC COMMON STOCK USD.1		65,460	66,512
GENERAL MILLS INC SR UNSECURED 02/51 3		316,487	189,813
GENERAL MOTORS CO COMMON STOCK USD.01		61,269	110,056
GENERAL MOTORS CO SR UNSECURED 04/36 6.6		1,244,679	1,033,925
GENERAL MOTORS CO SR UNSECURED 04/38 5.15		211,930	207,023
GENERAL MOTORS FINL CO COMPANY GUAR 01/27 4.35		988,827	988,430
GENERAL MOTORS FINL CO SR UNSECURED 01/31 2.35		57,000	47,673
GENERAL MOTORS FINL CO SR UNSECURED 01/33 6.4		27,228	26,950
GENERAL MOTORS FINL CO SR UNSECURED 02/31 5.75		1,049,704	1,064,841
GENERAL MOTORS FINL CO SR UNSECURED 04/34 5.95		818,571	818,249
GENERAL MOTORS FINL CO SR UNSECURED 05/27 5.4		139,971	141,463
GENERAL MOTORS FINL CO SR UNSECURED 06/30 3.6		18,323	18,334
GENERAL MOTORS FINL CO SR UNSECURED 06/31 2.7		109,877	93,202
GENERAL MOTORS FINL CO SR UNSECURED 07/29 5.55		85,967	86,942
GENERAL MOTORS FINL CO SR UNSECURED 09/34 5.45		94,678	92,196
GENERAL MOTORS FINL CO SR UNSECURED 10/28 2.4		3,168,301	3,104,095
GENERAL MOTORS FINL CO SR UNSECURED 10/29 4.9		1,874,192	1,846,950
GENERAL MOTORS GFORT 2023 2 A 144A		126,957	129,337
GENERAL MOTORS GFORT 2024 1A A1 144A		599,935	605,987
GENERAL MOTORS GFORT 2024 4A A1 144A		1,469,606	1,470,859
GENESIS ENERGY LP/FIN COMPANY GUAR 01/27 8		282,367	288,941
GENESIS ENERGY LP/FIN COMPANY GUAR 01/29 8.25		241,701	244,391
GENESIS ENERGY LP/FIN COMPANY GUAR 02/28 7.75		750,871	773,928
GENESIS ENERGY LP/FIN COMPANY GUAR 04/30 8.875		97,379	98,698
GENESIS ENERGY LP/FIN COMPANY GUAR 05/32 7.875		63,000	61,698
GENESIS ENERGY LP/FIN COMPANY GUAR 05/33 8		164,000	160,496
GENUINE PARTS CO COMMON STOCK USD1.0		22,197	30,474
GEO GROUP INC/THE COMPANY GUAR 04/31 10.25		356,931	387,042
GEO GROUP INC/THE SR SECURED 04/29 8.625		460,635	480,562
GEORGIA POWER CO SR UNSECURED 02/27 5.004		150,000	151,154
GEORGIA POWER CO SR UNSECURED 03/34 5.25		483,576	481,227
GEORGIA POWER CO SR UNSECURED 04/26 3.25		84,085	84,535
GFL ENVIRONMENTAL INC COMPANY GUAR 144A 06/29 4.75		27,390	28,811
GFL ENVIRONMENTAL INC COMPANY GUAR 144A 08/28 4		242,989	245,245
GFL ENVIRONMENTAL INC COMPANY GUAR 144A 08/29 4.375		169,955	169,205
GFL ENVIRONMENTAL INC SR SECURED 144A 01/31 6.75		167,173	165,324
GILEAD SCIENCES INC COMMON STOCK USD.001		176,988	216,331
GILEAD SCIENCES INC SR UNSECURED 03/27 2.95		35,377	34,788

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GILEAD SCIENCES INC SR UNSECURED 10/27 1.2		\$ 12,717	\$ 12,764
GILEAD SCIENCES INC SR UNSECURED 10/40 2.6		164,417	114,089
GILEAD SCIENCES INC SR UNSECURED 11/29 4.8		194,977	194,600
GIP II BLUE HOLDING L P TERM LOAN B		163,032	164,390
GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/41 6		224,286	192,136
GLENCORE FUNDING LLC COMPANY GUAR 144A 04/29 5.371		425,606	426,329
GLENCORE FUNDING LLC COMPANY GUAR 144A 04/34 5.634		120,000	119,467
GLENCORE FUNDING LLC COMPANY GUAR 144A 09/30 2.5		32,834	32,941
GLENCORE FUNDING LLC COMPANY GUAR 144A 09/31 2.625		73,663	73,389
GLENCORE FUNDING LLC COMPANY GUAR 144A 10/27 3.875		350,754	354,627
GLENCORE FUNDING LLC COMPANY GUAR 144A 10/28 6.125		172,443	178,396
GLENCORE FUNDING LLC COMPANY GUAR 144A 10/30 6.375		86,621	90,320
GLOBAL ATLANTIC COMPANY GUAR 144A 10/51 VAR		1,655,000	1,598,416
GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75		315,914	322,713
GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 06/31 3.125		1,306,540	1,207,796
GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 10/54 VAR		702,000	734,292
GLOBAL INFRASTRUCTURE SO COMPANY GUAR 144A 06/29 5.625		142,576	136,611
GLOBAL INFRASTRUCTURE SO SR UNSECURED 144A 04/32 7.5		92,662	92,010
GLOBAL MEDICAL RESPONSE SR SECURED 144A 10/28 10		115,806	116,660
GLOBAL NET LEASE/GLOBAL COMPANY GUAR 144A 12/27 3.75		1,393,031	1,277,682
GLOBAL PAYMENTS INC COMMON STOCK		82,288	53,565
GLOBAL PAYMENTS INC SR UNSECURED 01/27 2.15		1,499,442	1,421,700
GLOBAL PAYMENTS INC SR UNSECURED 05/30 2.9		325,228	292,015
GLOBAL PAYMENTS INC SR UNSECURED 08/27 4.95		455,900	453,616
GLOBAL PAYMENTS INC SR UNSECURED 08/29 3.2		123,076	110,834
GLOBAL PAYMENTS INC SR UNSECURED 08/29 5.3		46,984	47,082
GLOBAL PAYMENTS INC SR UNSECURED 08/32 5.4		293,625	293,800
GLOBE LIFE INC COMMON STOCK USD 1.0		12,016	17,509
GLP CAPITAL LP / FIN II COMPANY GUAR 01/32 3.25		169,764	150,744
GLP CAPITAL LP / FIN II COMPANY GUAR 04/26 5.375		975,149	968,010
GM FINANCIAL AUTOMOBILE LEASIN GMALT 2023 1 B		699,996	703,216
GM FINANCIAL AUTOMOBILE LEASIN GMALT 2024 3 A4		624,955	619,023
GM FINANCIAL REVOLVING RECEIVA GMREV 2021 1 A 144A		349,948	330,292
GM FINANCIAL REVOLVING RECEIVA GMREV 2021 1 B 144A		99,992	94,026
GM FINANCIAL REVOLVING RECEIVA GMREV 2023 2 A 144A		454,927	471,502
GM FINANCIAL REVOLVING RECEIVA GMREV 2024 1 A 144A		599,829	605,107
GM FINANCIAL REVOLVING RECEIVA GMREV 2024 2 A 144A		1,899,246	1,877,620
GM FINANCIAL SECURITIZED TERM GMCAR 2022 2 A3		23,025	22,883
GM FINANCIAL SECURITIZED TERM GMCAR 2022 2 A4		499,963	492,436
GM FINANCIAL SECURITIZED TERM GMCAR 2022 3 A3		104,219	103,809
GM FINANCIAL SECURITIZED TERM GMCAR 2022 3 A4		107,560	108,895
GM FINANCIAL SECURITIZED TERM GMCAR 2023 1 A3		98,025	98,128
GM FINANCIAL SECURITIZED TERM GMCAR 2023 1 A4		99,979	100,112
GM FINANCIAL SECURITIZED TERM GMCAR 2023 2 A3		784,986	784,976
GM FINANCIAL SECURITIZED TERM GMCAR 2024 1 A3		741,880	745,819
GNMA II POOL 004245 G2 09/38 FIXED 6		11,499	11,355
GNMA II POOL 004270 G2 10/38 FIXED 7		5,608	5,327
GNMA II POOL 004293 G2 11/38 FIXED 7		14,891	13,982
GNMA II POOL 004318 G2 12/38 FIXED 7		8,432	7,856
GNMA II POOL 004656 G2 03/40 FIXED 4		56,594	52,473
GNMA II POOL 004696 G2 05/40 FIXED 4.5		82,263	75,809
GNMA II POOL 004697 G2 05/40 FIXED 5		50,217	47,294
GNMA II POOL 004746 G2 07/40 FIXED 4.5		52,135	47,986
GNMA II POOL 004771 G2 08/40 FIXED 4.5		58,906	54,374
GNMA II POOL 004833 G2 10/40 FIXED 4		128,518	116,369
GNMA II POOL 004834 G2 10/40 FIXED 4.5		34,595	31,649
GNMA II POOL 004839 G2 12/38 FIXED 7		6,643	6,311
GNMA II POOL 004841 G2 08/31 FIXED 8		6,602	6,340
GNMA II POOL 004853 G2 11/40 FIXED 4		66,343	60,613
GNMA II POOL 004883 G2 12/40 FIXED 4.5		102,121	94,222
GNMA II POOL 004945 G2 02/41 FIXED 4		34,640	31,298
GNMA II POOL 004978 G2 03/41 FIXED 4.5		82,904	76,871
GNMA II POOL 005013 G2 04/26 FIXED 4		4,269	4,228
GNMA II POOL 005017 G2 04/41 FIXED 4.5		44,534	41,678
GNMA II POOL 005154 G2 08/39 FIXED 6.5		12,577	12,053
GNMA II POOL 005190 G2 07/39 FIXED 6.5		8,898	8,378
GNMA II POOL 005205 G2 10/41 FIXED 5		32,767	31,158
GNMA II POOL 005241 G2 08/39 FIXED 6.5		13,103	12,793

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GNMA II POOL 005326 G2 03/27 FIXED 3		\$ 9,566	\$ 9,344
GNMA II POOL 738677 G2 03/39 FIXED 6.5		8,453	8,207
GNMA II POOL 742763 G2 11/34 FIXED 5.25		300,972	287,157
GNMA II POOL 779424 G2 06/42 FIXED 4		62,138	56,943
GNMA II POOL 783637 G2 06/42 FIXED 3		112,427	98,703
GNMA II POOL 784602 G2 05/38 FIXED 4		356,638	331,448
GNMA II POOL 785262 G2 08/49 FIXED 5.5		751,411	740,131
GNMA II POOL 786827 G2 05/53 FIXED 5.5		265,103	259,245
GNMA II POOL 786842 G2 04/53 FIXED 4		797,433	776,674
GNMA II POOL AA6144 G2 03/43 FIXED 3		83,497	73,437
GNMA II POOL AD2125 G2 01/43 FIXED 3.5		49,679	45,289
GNMA II POOL AD2190 G2 02/43 FIXED 3.5		23,374	21,072
GNMA II POOL AD2338 G2 04/43 FIXED 3.5		34,970	31,314
GNMA II POOL BA7567 G2 05/48 FIXED 4.5		177,249	161,589
GNMA II POOL BD0531 G2 06/48 FIXED 5		67,133	62,632
GNMA II POOL BD416 G2 11/48 FIXED 4.5		147,288	137,486
GNMA II POOL BK7169 G2 12/48 FIXED 5		208,404	195,947
GNMA II POOL BM9692 G2 07/49 FIXED 4.5		199,657	181,480
GNMA II POOL BN7043 G2 09/49 FIXED 4.5		499,873	443,164
GNMA II POOL BT6867 G2 05/50 FIXED 3		256,806	240,248
GNMA II POOL BT8093 G2 04/50 FIXED 3.5		730,469	622,627
GNMA II POOL MA0023 G2 04/42 FIXED 4		172,271	154,952
GNMA II POOL MA0317 G2 08/42 FIXED 3		123,089	110,789
GNMA II POOL MA0318 G2 08/42 FIXED 3.5		295,620	260,343
GNMA II POOL MA0391 G2 09/42 FIXED 3		192,077	172,544
GNMA II POOL MA0392 G2 09/42 FIXED 3.5		105,681	91,775
GNMA II POOL MA0462 G2 10/42 FIXED 3.5		364,213	318,782
GNMA II POOL MA0463 G2 10/42 FIXED 4		127,294	115,846
GNMA II POOL MA0625 G2 12/42 FIXED 3.5		339,837	301,603
GNMA II POOL MA0698 G2 01/43 FIXED 3		282,436	244,981
GNMA II POOL MA0783 G2 02/43 FIXED 3.5		110,699	96,887
GNMA II POOL MA0933 G2 04/43 FIXED 3		135,260	121,582
GNMA II POOL MA1012 G2 05/43 FIXED 3.5		121,233	105,957
GNMA II POOL MA1264 G2 09/28 FIXED 2.5		15,675	15,342
GNMA II POOL MA1287 G2 09/43 FIXED 4.5		122,497	111,657
GNMA II POOL MA1374 G2 10/43 FIXED 3		80,242	72,009
GNMA II POOL MA1376 G2 10/43 FIXED 4		74,265	66,638
GNMA II POOL MA1449 G2 11/43 FIXED 4		31,096	28,697
GNMA II POOL MA1599 G2 01/44 FIXED 3		103,523	88,683
GNMA II POOL MA1760 G2 03/44 FIXED 3.5		42,156	38,316
GNMA II POOL MA1839 G2 04/44 FIXED 4		78,683	72,378
GNMA II POOL MA2148 G2 08/44 FIXED 3.5		81,455	73,817
GNMA II POOL MA2224 G2 09/44 FIXED 4		58,980	54,331
GNMA II POOL MA2303 G2 10/44 FIXED 3.5		400,945	355,609
GNMA II POOL MA2304 G2 10/44 FIXED 4		195,009	174,000
GNMA II POOL MA2372 G2 11/44 FIXED 4		49,003	44,982
GNMA II POOL MA2373 G2 11/44 FIXED 4.5		41,061	38,309
GNMA II POOL MA2445 G2 12/44 FIXED 3.5		55,501	50,262
GNMA II POOL MA2601 G2 02/45 FIXED 3.5		39,290	35,577
GNMA II POOL MA2678 G2 03/45 FIXED 3.5		214,891	187,389
GNMA II POOL MA2753 G2 04/45 FIXED 3		70,129	61,603
GNMA II POOL MA2754 G2 04/45 FIXED 3.5		299,918	265,888
GNMA II POOL MA2756 G2 04/45 FIXED 4.5		51,825	48,309
GNMA II POOL MA2757 G2 04/45 FIXED 5		110,562	103,381
GNMA II POOL MA2826 G2 05/45 FIXED 3.5		61,162	55,334
GNMA II POOL MA2892 G2 06/45 FIXED 3.5		70,665	63,920
GNMA II POOL MA3033 G2 08/45 FIXED 3		212,623	188,201
GNMA II POOL MA3034 G2 08/45 FIXED 3.5		50,732	45,863
GNMA II POOL MA3104 G2 09/45 FIXED 3		88,072	77,265
GNMA II POOL MA3105 G2 09/45 FIXED 3.5		109,548	99,007
GNMA II POOL MA3173 G2 10/45 FIXED 3.5		73,883	66,754
GNMA II POOL MA3174 G2 10/45 FIXED 4		48,099	44,287
GNMA II POOL MA3310 G2 12/45 FIXED 3.5		79,787	72,052
GNMA II POOL MA3311 G2 12/45 FIXED 4		298,000	268,664
GNMA II POOL MA3454 G2 02/46 FIXED 3.5		77,100	69,702
GNMA II POOL MA3521 G2 03/46 FIXED 3.5		55,279	50,142
GNMA II POOL MA3596 G2 04/46 FIXED 3		150,488	134,865
GNMA II POOL MA3597 G2 04/46 FIXED 3.5		104,298	93,103

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GNMA II POOL MA3663 G2 05/46 FIXED 3.5		\$ 116,727	\$ 105,405
GNMA II POOL MA3735 G2 06/46 FIXED 3		77,750	69,667
GNMA II POOL MA3737 G2 06/46 FIXED 4		74,297	67,065
GNMA II POOL MA3802 G2 07/46 FIXED 3		321,081	283,963
GNMA II POOL MA3803 G2 07/46 FIXED 3.5		90,105	81,341
GNMA II POOL MA3873 G2 08/46 FIXED 3		233,069	208,582
GNMA II POOL MA3936 G2 09/46 FIXED 3		312,120	274,164
GNMA II POOL MA3937 G2 09/46 FIXED 3.5		90,400	80,646
GNMA II POOL MA4003 G2 10/46 FIXED 3		632,746	588,645
GNMA II POOL MA4004 G2 10/46 FIXED 3.5		502,189	439,207
GNMA II POOL MA4067 G2 11/46 FIXED 2.5		422,036	354,801
GNMA II POOL MA4068 G2 11/46 FIXED 3		107,643	96,346
GNMA II POOL MA4069 G2 11/46 FIXED 3.5		63,798	56,107
GNMA II POOL MA4070 G2 11/46 FIXED 4		60,186	54,496
GNMA II POOL MA4071 G2 11/46 FIXED 4.5		72,820	67,258
GNMA II POOL MA4125 G2 12/46 FIXED 2.5		103,588	89,558
GNMA II POOL MA4127 G2 12/46 FIXED 3.5		498,870	440,971
GNMA II POOL MA4196 G2 01/47 FIXED 3.5		44,261	39,956
GNMA II POOL MA4261 G2 02/47 FIXED 3		93,571	81,223
GNMA II POOL MA4263 G2 02/47 FIXED 4		31,410	28,320
GNMA II POOL MA4321 G2 03/47 FIXED 3.5		1,506,880	1,290,516
GNMA II POOL MA4322 G2 03/47 FIXED 4		275,232	250,227
GNMA II POOL MA4451 G2 05/47 FIXED 3.5		51,878	46,905
GNMA II POOL MA4452 G2 05/47 FIXED 4		71,101	65,070
GNMA II POOL MA4511 G2 06/47 FIXED 4		47,537	43,535
GNMA II POOL MA4588 G2 07/47 FIXED 4.5		29,867	27,832
GNMA II POOL MA4654 G2 08/47 FIXED 4.5		70,150	65,927
GNMA II POOL MA4719 G2 09/47 FIXED 3.5		66,692	60,078
GNMA II POOL MA4720 G2 09/47 FIXED 4		843,920	767,203
GNMA II POOL MA4779 G2 10/47 FIXED 4		59,627	54,594
GNMA II POOL MA4837 G2 11/47 FIXED 3.5		366,655	324,997
GNMA II POOL MA4839 G2 11/47 FIXED 4.5		34,265	31,916
GNMA II POOL MA4964 G2 01/48 FIXED 4.5		215,864	201,187
GNMA II POOL MA5021 G2 02/48 FIXED 4.5		79,190	74,129
GNMA II POOL MA5076 G2 03/48 FIXED 3		47,938	42,875
GNMA II POOL MA5137 G2 04/48 FIXED 4		122,627	119,198
GNMA II POOL MA5191 G2 05/48 FIXED 3.5		55,699	50,218
GNMA II POOL MA5192 G2 05/48 FIXED 4		79,934	73,178
GNMA II POOL MA5193 G2 05/48 FIXED 4.5		45,804	42,733
GNMA II POOL MA5264 G2 06/48 FIXED 4		31,333	28,593
GNMA II POOL MA5331 G2 07/48 FIXED 4.5		17,406	16,214
GNMA II POOL MA5398 G2 08/48 FIXED 4		54,147	49,522
GNMA II POOL MA5465 G2 09/48 FIXED 3.5		50,523	45,799
GNMA II POOL MA5466 G2 09/48 FIXED 4		76,007	69,916
GNMA II POOL MA5467 G2 09/48 FIXED 4.5		47,097	43,616
GNMA II POOL MA5528 G2 10/48 FIXED 4		42,019	38,799
GNMA II POOL MA5530 G2 10/48 FIXED 5		42,423	40,094
GNMA II POOL MA5594 G2 11/48 FIXED 3.5		109,014	95,303
GNMA II POOL MA5595 G2 11/48 FIXED 4		63,705	58,336
GNMA II POOL MA5596 G2 11/48 FIXED 4.5		67,234	62,911
GNMA II POOL MA5649 G2 12/48 FIXED 3		365,042	312,955
GNMA II POOL MA5765 G2 02/49 FIXED 5		21,934	20,727
GNMA II POOL MA5876 G2 04/49 FIXED 4		877,328	854,013
GNMA II POOL MA5877 G2 04/49 FIXED 4.5		39,069	36,096
GNMA II POOL MA5878 G2 04/49 FIXED 5		16,865	15,934
GNMA II POOL MA5930 G2 05/49 FIXED 3.5		34,971	31,013
GNMA II POOL MA5931 G2 05/49 FIXED 4		39,070	35,157
GNMA II POOL MA5985 G2 06/49 FIXED 3.5		982,685	929,749
GNMA II POOL MA6038 G2 07/49 FIXED 3		971,069	816,930
GNMA II POOL MA6040 G2 07/49 FIXED 4		33,729	30,360
GNMA II POOL MA6090 G2 08/49 FIXED 3.5		319,627	280,730
GNMA II POOL MA6153 G2 09/49 FIXED 3		87,958	75,213
GNMA II POOL MA6218 G2 10/49 FIXED 3		96,034	81,843
GNMA II POOL MA6219 G2 10/49 FIXED 3.5		419,870	366,900
GNMA II POOL MA6283 G2 11/49 FIXED 3		1,901,627	1,596,883
GNMA II POOL MA6338 G2 12/49 FIXED 3		254,101	216,776
GNMA II POOL MA6409 G2 01/50 FIXED 3		2,197,336	1,861,227
GNMA II POOL MA6410 G2 01/50 FIXED 3.5		79,119	68,972

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GNMA II POOL MA6411 G2 01/50 FIXED 4		\$ 99,194	\$ 96,428
GNMA II POOL MA6476 G2 02/50 FIXED 4		146,007	141,900
GNMA II POOL MA6542 G2 03/50 FIXED 3.5		92,911	79,268
GNMA II POOL MA6656 G2 05/50 FIXED 3		184,402	153,076
GNMA II POOL MA6709 G2 06/50 FIXED 2.5		362,532	291,030
GNMA II POOL MA6710 G2 06/50 FIXED 3		128,728	106,482
GNMA II POOL MA6765 G2 07/50 FIXED 2.5		543,604	435,001
GNMA II POOL MA6768 G2 07/50 FIXED 4		218,775	212,586
GNMA II POOL MA6820 G2 08/50 FIXED 3		184,724	154,725
GNMA II POOL MA6930 G2 10/50 FIXED 2		2,044,864	1,941,248
GNMA II POOL MA6931 G2 10/50 FIXED 2.5		305,559	246,478
GNMA II POOL MA6994 G2 11/50 FIXED 2		450,766	347,434
GNMA II POOL MA6995 G2 11/50 FIXED 2.5		260,634	208,964
GNMA II POOL MA7052 G2 12/50 FIXED 2.5		272,163	217,756
GNMA II POOL MA7135 G2 01/51 FIXED 2		1,829,795	1,638,306
GNMA II POOL MA7137 G2 01/51 FIXED 3		142,181	117,458
GNMA II POOL MA7193 G2 02/51 FIXED 2.5		234,350	189,091
GNMA II POOL MA7254 G2 03/51 FIXED 2		868,907	688,696
GNMA II POOL MA7311 G2 04/51 FIXED 2		693,254	546,390
GNMA II POOL MA7312 G2 04/51 FIXED 2.5		1,008,038	954,512
GNMA II POOL MA7366 G2 05/51 FIXED 2		424,955	335,209
GNMA II POOL MA7367 G2 05/51 FIXED 2.5		3,054,226	2,753,058
GNMA II POOL MA7417 G2 06/51 FIXED 2		646,902	509,093
GNMA II POOL MA7471 G2 07/51 FIXED 2		426,106	414,184
GNMA II POOL MA7472 G2 07/51 FIXED 2.5		1,460,989	1,355,423
GNMA II POOL MA7534 G2 08/51 FIXED 2.5		301,645	245,204
GNMA II POOL MA7590 G2 09/51 FIXED 3		215,344	180,210
GNMA II POOL MA7648 G2 10/51 FIXED 2		234,457	185,612
GNMA II POOL MA7704 G2 11/51 FIXED 2		699,643	621,792
GNMA II POOL MA7705 G2 11/51 FIXED 2.5		394,918	321,504
GNMA II POOL MA7706 G2 11/51 FIXED 3		192,313	194,018
GNMA II POOL MA7767 G2 12/51 FIXED 2.5		1,927,782	1,770,699
GNMA II POOL MA7883 G2 02/52 FIXED 3.5		2,079,188	2,029,586
GNMA II POOL MA8042 G2 05/52 FIXED 2.5		406,737	410,757
GNMA II POOL MA8044 G2 05/52 FIXED 3.5		892,861	886,302
GNMA II POOL MA8100 G2 06/52 FIXED 4		854,767	829,589
GNMA II POOL MA8267 G2 09/52 FIXED 4		235,951	239,091
GNMA II POOL MA8343 G2 10/52 FIXED 2.5		215,515	203,876
GNMA II POOL MA8425 G2 11/52 FIXED 3.5		312,633	315,543
GNMA II POOL MA8429 G2 11/52 FIXED 5.5		3,263,487	3,198,879
GNMA II POOL MA8491 G2 12/52 FIXED 5.5		1,441,461	1,422,793
GNMA II POOL MA8570 G2 01/53 FIXED 5.5		2,192,974	2,164,993
GNMA II POOL MA8572 G2 01/53 FIXED 6.5		268,341	272,211
GNMA II POOL MA8648 G2 02/53 FIXED 5.5		323,713	319,276
GNMA II POOL MA8725 G2 03/53 FIXED 5		262,607	255,388
GNMA II POOL MA8800 G2 04/53 FIXED 5		264,403	257,509
GNMA II POOL MA8878 G2 05/53 FIXED 5		178,744	175,306
GNMA II POOL MA9017 G2 07/53 FIXED 5.5		257,282	257,204
GNMA II POOL MA9018 G2 07/53 FIXED 6		378,249	380,311
GNMA II POOL MA9170 G2 09/53 FIXED 5		265,540	269,251
GNMA II POOL MA9305 G2 11/53 FIXED 5.5		345,176	349,280
GNMA II POOL MA9306 G2 11/53 FIXED 6		234,677	235,100
GNMA II POOL MA9307 G2 11/53 FIXED 6.5		204,163	204,228
GNMA II POOL MA9539 G2 03/54 FIXED 4.5		282,225	277,416
GNMA II POOL MA9541 G2 03/54 FIXED 5.5		273,805	271,468
GNMA II POOL MA9543 G2 03/54 FIXED 6.5		235,133	234,881
GNMA II POOL MA9603 G2 04/54 FIXED 4.5		460,084	465,248
GNMA II POOL MA9604 G2 04/54 FIXED 5		292,238	285,280
GNMA II POOL MA9606 G2 04/54 FIXED 6		285,576	286,993
GNMA II POOL MA9668 G2 05/54 FIXED 5.5		292,479	292,645
GNMA II POOL MA9669 G2 05/54 FIXED 6		248,854	248,781
GNMA II POOL MA9907 G2 09/54 FIXED 6		302,466	299,609
GNMA II POOL MA9964 G2 10/54 FIXED 5		194,349	193,401
GNMA II TBA 30 YR 3 JUMBOS		11,849,181	11,534,967
GNMA II TBA 30 YR 5 JUMBOS		3,253,078	3,201,132
GNMA II TBA 30 YR 5.5 JUMBOS		1,497,656	1,487,595
GNMA POOL 367099 GN 07/41 FIXED 5		99,242	93,477
GNMA POOL 479607 GN 10/41 FIXED 4		65,115	59,809

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GNMA POOL 553453 GN 01/42 FIXED 3.5		\$ 44,877	\$ 40,782
GNMA POOL 680565 GN 05/40 FIXED 6.5		26,537	26,334
GNMA POOL 692284 GN 08/39 FIXED 5		30,999	29,616
GNMA POOL 693619 GN 07/38 FIXED 6		14,399	13,673
GNMA POOL 697595 GN 11/38 FIXED 6.5		4,710	4,677
GNMA POOL 698343 GN 05/39 FIXED 5		75,905	71,707
GNMA POOL 700898 GN 11/38 FIXED 6.5		10,714	10,654
GNMA POOL 704056 GN 11/38 FIXED 6.5		91,131	87,754
GNMA POOL 704439 GN 03/39 FIXED 4.5		29,918	27,815
GNMA POOL 711186 GN 02/40 FIXED 4.5		43,317	40,576
GNMA POOL 711515 GN 06/40 FIXED 4.5		253,143	240,692
GNMA POOL 717189 GN 04/39 FIXED 6.5		5,219	5,165
GNMA POOL 718175 GN 03/40 FIXED 4.5		12,008	11,236
GNMA POOL 723622 GN 01/40 FIXED 4.5		32,698	30,625
GNMA POOL 724247 GN 08/39 FIXED 5		41,090	38,943
GNMA POOL 724254 GN 08/39 FIXED 5		35,055	32,587
GNMA POOL 726330 GN 09/39 FIXED 4.5		236,908	216,520
GNMA POOL 728450 GN 12/39 FIXED 5		78,779	75,247
GNMA POOL 734295 GN 03/41 FIXED 4		49,246	44,666
GNMA POOL 736520 GN 04/40 FIXED 4.5		76,360	70,116
GNMA POOL 738123 GN 03/41 FIXED 4		20,116	18,481
GNMA POOL 738231 GN 04/41 FIXED 4.5		42,315	39,632
GNMA POOL 759162 GN 02/41 FIXED 4		52,902	48,349
GNMA POOL 767215 GN 08/41 FIXED 4		26,776	24,596
GNMA POOL 767294 GN 03/42 FIXED 3.5		7,777	7,099
GNMA POOL 779228 GN 05/42 FIXED 3.5		23,081	20,947
GNMA POOL 782639 GN 12/38 FIXED 5.5		38,931	37,261
GNMA POOL 782835 GN 12/39 FIXED 6		39,973	39,041
GNMA POOL 783550 GN 03/42 FIXED 3.5		32,407	29,629
GNMA POOL 783745 GN 03/43 FIXED 3.5		4,594,713	4,553,706
GNMA POOL 793119 GN 02/42 FIXED 3.5		23,101	21,050
GNMA POOL 794216 GN 02/42 FIXED 3.5		16,357	14,915
GNMA POOL 796255 GN 06/42 FIXED 3.5		35,451	32,277
GNMA POOL AA5819 GN 11/42 FIXED 3		132,463	119,342
GNMA POOL AA5821 GN 11/42 FIXED 3		161,065	146,656
GNMA POOL AA5898 GN 12/42 FIXED 3		28,672	25,833
GNMA POOL AA8407 GN 10/27 FIXED 3		11,050	10,847
GNMA POOL AB2889 GN 09/42 FIXED 3		52,521	47,968
GNMA POOL AB2895 GN 09/42 FIXED 3.5		41,537	37,860
GNMA POOL AD1634 GN 01/43 FIXED 3		56,116	50,558
GNMA POOL AD1715 GN 02/43 FIXED 3		71,610	64,633
GNMA POOL AD2414 GN 05/43 FIXED 3.5		60,155	52,453
GNMA POOL AD7260 GN 03/43 FIXED 3		66,374	59,802
GNMA POOL AD8803 GN 03/43 FIXED 3		34,441	31,086
GNMA POOL AD9094 GN 05/43 FIXED 3		36,547	32,987
GNMA POOL AE6719 GN 07/43 FIXED 3.5		90,234	81,916
GNMA POOL AF1071 GN 07/43 FIXED 3		66,649	60,158
GNMA POOL AL9337 GN 03/45 FIXED 3		53,006	45,859
GO DADDY OPCO/FINCO COMPANY GUAR 144A 12/27 5.25		392,367	392,908
GOAL CAPITAL FUNDING TRUST GOAL 2006 1 B		151,786	153,925
GOAL CAPITAL FUNDING TRUST GOAL 2015 1 B 144A		99,063	87,683
GODADDY INC CLASS A COMMON STOCK USD.001		36,545	52,106
GOLDEN CREDIT CARD TRUST GCCT 2021 1A A 144A		549,886	520,309
GOLDEN CREDIT CARD TRUST GCCT 2022 4A A 144A		399,964	399,320
GOLDENTREE LOAN OPPORTUNITIES GLD12 2016 12A B1R 144A		995,489	1,003,864
GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345		439,819	459,386
GOLDMAN SACHS GROUP INC COMMON STOCK USD.01		121,599	337,846
GOLDMAN SACHS GROUP INC SR UNSECURED 01/27 3.85		79,493	78,506
GOLDMAN SACHS GROUP INC SR UNSECURED 01/32 VAR		210,000	173,305
GOLDMAN SACHS GROUP INC SR UNSECURED 02/28 VAR		651,282	652,372
GOLDMAN SACHS GROUP INC SR UNSECURED 02/33 VAR		1,597,927	1,583,255
GOLDMAN SACHS GROUP INC SR UNSECURED 03/27 VAR		731,314	740,175
GOLDMAN SACHS GROUP INC SR UNSECURED 03/30 3.8		307,612	304,779
GOLDMAN SACHS GROUP INC SR UNSECURED 04/25 3.5		4,382,395	4,365,360
GOLDMAN SACHS GROUP INC SR UNSECURED 04/29 VAR		1,949,818	1,861,064
GOLDMAN SACHS GROUP INC SR UNSECURED 04/32 VAR		59,308	58,797
GOLDMAN SACHS GROUP INC SR UNSECURED 04/35 VAR		725,000	738,703
GOLDMAN SACHS GROUP INC SR UNSECURED 05/26 VAR		272,820	274,081

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GOLDMAN SACHS GROUP INC SR UNSECURED 06/28 VAR		\$ 561,681	\$ 541,963
GOLDMAN SACHS GROUP INC SR UNSECURED 07/30 VAR		675,419	667,015
GOLDMAN SACHS GROUP INC SR UNSECURED 07/32 VAR		3,310,945	3,035,243
GOLDMAN SACHS GROUP INC SR UNSECURED 07/35 VAR		305,956	300,287
GOLDMAN SACHS GROUP INC SR UNSECURED 08/28 VAR		1,821,711	1,806,850
GOLDMAN SACHS GROUP INC SR UNSECURED 09/27 VAR		7,731,091	7,474,732
GOLDMAN SACHS GROUP INC SR UNSECURED 10/27 VAR		75,000	71,159
GOLDMAN SACHS GROUP INC SR UNSECURED 10/29 VAR		160,000	167,645
GOLDMAN SACHS GROUP INC SR UNSECURED 10/30 VAR		1,275,000	1,248,263
GOLDMAN SACHS GROUP INC SR UNSECURED 10/32 VAR		337,170	336,402
GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR		750,000	724,320
GOLDMAN SACHS GROUP INC SR UNSECURED 12/26 VAR		487,391	487,492
GOLDMAN SACHS GROUP INC SUBORDINATED 10/25 4.25		856,746	840,336
GOLUB CAPITAL BDC SR UNSECURED 07/29 6		1,926,663	1,949,420
GOLUB CAPITAL BDC SR UNSECURED 08/26 2.5		469,577	447,717
GOLUB CAPITAL PARTNERS CLO LTD GOCAP 2020 47A BR 144A		1,780,000	1,812,801
GOODMAN US FIN THREE COMPANY GUAR 144A 03/28 3.7		33,353	32,409
GOODMAN US FINANCE SIX COMPANY GUAR 144A 10/34 5.125		59,738	57,877
GOODYEAR TIRE + RUBBER COMPANY GUAR 04/31 5.25		71,305	62,444
GOODYEAR TIRE + RUBBER COMPANY GUAR 07/29 5		297,666	290,173
GOODYEAR TIRE + RUBBER COMPANY GUAR 07/31 5.25		131,111	129,872
GOVERNMENT NATIONAL MORTGAGE A GNR 2002 59 CB		15,059	14,737
GOVERNMENT NATIONAL MORTGAGE A GNR 2004 37 B		55,246	52,672
GOVERNMENT NATIONAL MORTGAGE A GNR 2004 82 MY		17,453	16,834
GOVERNMENT NATIONAL MORTGAGE A GNR 2006 37 JG		10,349	9,878
GOVERNMENT NATIONAL MORTGAGE A GNR 2008 65 PG		14,683	13,751
GOVERNMENT NATIONAL MORTGAGE A GNR 2009 104 NC		56,973	53,034
GOVERNMENT NATIONAL MORTGAGE A GNR 2009 34 WH		63,510	60,195
GOVERNMENT NATIONAL MORTGAGE A GNR 2009 42 PX		11,224	10,857
GOVERNMENT NATIONAL MORTGAGE A GNR 2009 68 NP		289,309	289,657
GOVERNMENT NATIONAL MORTGAGE A GNR 2012 12 KN		138,286	132,985
GOVERNMENT NATIONAL MORTGAGE A GNR 2012 60 QD		18,415	17,322
GOVERNMENT NATIONAL MORTGAGE A GNR 2013 23 JE		283,411	265,698
GOVERNMENT NATIONAL MORTGAGE A GNR 2014 60 AL		681,981	664,958
GOVERNMENT NATIONAL MORTGAGE A GNR 2014 74 DK		6,932	6,691
GOVERNMENT NATIONAL MORTGAGE A GNR 2015 H15 FC		44,860	44,464
GOVERNMENT NATIONAL MORTGAGE A GNR 2016 47 CB		718,416	652,442
GOVERNMENT NATIONAL MORTGAGE A GNR 2016 H17 FC		82,397	81,214
GOVERNMENT NATIONAL MORTGAGE A GNR 2016 H18 FA		86,954	85,873
GOVERNMENT NATIONAL MORTGAGE A GNR 2016 H21 FH		106,978	105,361
GOVERNMENT NATIONAL MORTGAGE A GNR 2017 136 GB		54,162	48,613
GOVERNMENT NATIONAL MORTGAGE A GNR 2017 176 DG		310,354	319,069
GOVERNMENT NATIONAL MORTGAGE A GNR 2017 99 PT		252,174	241,018
GOVERNMENT NATIONAL MORTGAGE A GNR 2018 121 KS		5,742	3,738
GOVERNMENT NATIONAL MORTGAGE A GNR 2018 148 DS		7,334	5,196
GOVERNMENT NATIONAL MORTGAGE A GNR 2018 151 SL		45,198	33,449
GOVERNMENT NATIONAL MORTGAGE A GNR 2018 155 PS		8,347	4,878
GOVERNMENT NATIONAL MORTGAGE A GNR 2018 5 EA		450,980	457,973
GOVERNMENT NATIONAL MORTGAGE A GNR 2019 92 S		14,715	6,454
GOVERNMENT NATIONAL MORTGAGE A GNR 2019 97 MS		9,232	4,472
GOVERNMENT NATIONAL MORTGAGE A GNR 2019 99 SA		9,500	5,215
GOVERNMENT NATIONAL MORTGAGE A GNR 2020 127 LP		347,851	336,851
GOVERNMENT NATIONAL MORTGAGE A GNR 2021 114 TI		117,661	116,910
GOVERNMENT NATIONAL MORTGAGE A GNR 2021 165 ST		137	58
GOVERNMENT NATIONAL MORTGAGE A GNR 2021 205 GA		234,885	229,252
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 126 CS		38,618	31,079
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 133 SA		-	13,717
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 148 DS		13,109	10,465
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 46 S		6,818	3,308
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 51 SC		38,608	28,407
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 78 MS		33,630	24,974
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 78 SB		17,216	18,917
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 93 IO		341,922	350,911
GOVERNMENT NATIONAL MORTGAGE A GNR 2022 99 SC		405,710	372,520
GOVERNMENT NATIONAL MORTGAGE A GNR 2023 84 HB		327,736	309,088
GOVERNMENT NATIONAL MORTGAGE A GNR 2024 167 HT		596,795	577,835
GPD COS INC SR SECURED 144A 04/26 10.125		842,603	813,087
GRAHAM HOLDINGS CO COMPANY GUAR 144A 06/26 5.75		1,484,631	1,458,657

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
GRAHAM PACKAGING/GPC CAP COMPANY GUAR 144A 08/28 7.125		\$ 160,475	\$ 155,695
GRAY MEDIA INC COMPANY GUAR 144A 05/27 7		231,437	222,456
GRAY MEDIA INC COMPANY GUAR 144A 10/30 4.75		203,306	122,650
GRAY MEDIA INC COMPANY GUAR 144A 11/31 5.375		99,021	57,048
GRAY MEDIA INC SR SECURED 144A 07/29 10.5		835,462	831,942
GRAY OAK PIPELINE LLC SR UNSECURED 144A 10/25 2.6		89,980	88,381
GRAY OAK PIPELINE LLC SR UNSECURED 144A 10/27 3.45		189,162	176,100
GREAT AMERICA LEASING RECEIVAB GALC 2021 2 A3 144A		2,860	2,855
GREAT AMERICA LEASING RECEIVAB GALC 2021 2 A4 144A		549,984	540,521
GREAT AMERICA LEASING RECEIVAB GALC 2024 1 A3 144A		649,914	653,263
GREAT OUTDOORS GROUP LLC 2021 TERM LOAN B2		1,885,707	1,908,763
GREENSAIF PIPELINES BIDC SR SECURED 144A 02/38 6.129		205,000	205,322
GREENSAIF PIPELINES BIDC SR SECURED 144A 02/42 6.51		260,000	263,227
GREENSAIF PIPELINES BIDC SR SECURED 144A 08/42 6.1027		275,000	268,120
GREENSKY HOME IMPROVEMENT ISSU GSKY 2024 1 A2 144A		550,645	553,667
GREENSKY HOME IMPROVEMENT ISSU GSKY 2024 2 A4 144A		247,980	247,759
GRIFFON CORPORATION COMPANY GUAR 03/28 5.75		337,095	333,394
GRIFOLS SA COMPANY GUAR 144A 10/28 4.75		198,356	183,786
GROUP 1 AUTOMOTIVE INC COMPANY GUAR 144A 01/30 6.375		190,114	190,380
GROUP 1 AUTOMOTIVE INC COMPANY GUAR 144A 08/28 4		657,990	613,218
GRUMA SAB DE CV SR UNSECURED 144A 12/54 5.761		751,000	709,695
GS MORTGAGE BACKED SECURITIES GSMB 2021 GR2 A2 144A		2,026,650	1,591,410
GS MORTGAGE BACKED SECURITIES GSMB 2021 GR2 A4 144A		1,235,703	968,033
GS MORTGAGE BACKED SECURITIES GSMB 2024 HE1 A1 144A		877,942	881,700
GS MORTGAGE SECURITIES TRUST GSMS 2015 GC30 A3		591,447	584,655
GS MORTGAGE SECURITIES TRUST GSMS 2016 GS2 A4		791,879	733,203
GS MORTGAGE SECURITIES TRUST GSMS 2016 GS3 C		911,556	836,600
GS MORTGAGE SECURITIES TRUST GSMS 2017 GS5 B		815,614	679,388
GS MORTGAGE SECURITIES TRUST GSMS 2017 GS5 C		1,337,635	791,046
GS MORTGAGE SECURITIES TRUST GSMS 2017 GS7 AAB		109,014	103,447
GS MORTGAGE SECURITIES TRUST GSMS 2018 GS10 A5		152,327	143,419
GS MORTGAGE SECURITIES TRUST GSMS 2019 GC39 C		488,117	370,518
GS MORTGAGE SECURITIES TRUST GSMS 2020 GSA2 A4		4,842,031	4,020,121
GS MORTGAGE SECURITIES TRUST GSMS 2021 GSA3 A4		2,421,788	2,003,547
GTP ACQUISITION PARTNERS SR SECURED 144A 06/50 3.482		375,894	372,393
GULFPORT ENERGY OP CORP COMPANY GUAR 144A 09/29 6.75		755,073	755,228
H+E EQUIPMENT SERVICES COMPANY GUAR 144A 12/28 3.875		280,111	278,752
HALEON US CAPITAL LLC COMPANY GUAR 03/27 3.375		809,212	786,299
HALEON US CAPITAL LLC COMPANY GUAR 03/29 3.375		243,354	235,085
HALLIBURTON CO COMMON STOCK USD.5		21,597	44,891
HANESBRANDS INC COMPANY GUAR 144A 02/31 9		49,000	52,228
HANOVER INSURANCE GROUP SR UNSECURED 09/30 2.5		69,948	60,299
HARLEY DAVIDSON MOTORCYCLE TRU HDMOT 2023 A A3		326,405	327,496
HARTFORD INSUR GRP INC/T SR UNSECURED 08/29 2.8		1,008,971	921,699
HARTFORD INSURANCE GROUP INC COMMON STOCK USD.01		20,907	59,514
HARVEST MIDSTREAM I LP SR UNSECURED 144A 05/32 7.5		265,344	269,831
HARVEST MIDSTREAM I LP SR UNSECURED 144A 09/28 7.5		491,580	484,238
HASBRO INC COMMON STOCK USD.5		18,034	13,754
HASBRO INC SR UNSECURED 11/29 3.9		178,041	156,912
HCA HEALTHCARE INC COMMON STOCK USD.01		35,577	102,951
HCA INC COMPANY GUAR 02/26 5.875		518,035	502,515
HCA INC COMPANY GUAR 02/27 4.5		482,916	485,389
HCA INC COMPANY GUAR 03/27 3.125		1,849,431	1,795,746
HCA INC COMPANY GUAR 04/31 5.45		901,958	899,189
HCA INC COMPANY GUAR 04/34 5.6		539,234	531,949
HCA INC COMPANY GUAR 04/64 6.1		163,325	157,420
HCA INC COMPANY GUAR 06/26 5.25		189,764	191,462
HCA INC COMPANY GUAR 06/28 5.2		130,253	130,319
HCA INC COMPANY GUAR 06/29 4.125		710,852	705,820
HCA INC COMPANY GUAR 06/47 5.5		436,611	435,835
HCA INC COMPANY GUAR 06/49 5.25		221,334	207,646
HCA INC COMPANY GUAR 06/53 5.9		939,926	915,399
HCA INC COMPANY GUAR 07/36 7.75		215,772	196,172
HCA INC COMPANY GUAR 07/51 3.5		74,669	48,507
HCA INC COMPANY GUAR 09/26 5.375		411,294	414,239
HCA INC COMPANY GUAR 09/30 3.5		235,743	232,499
HCA INC COMPANY GUAR 09/34 5.45		930,692	908,411
HCA INC COMPANY GUAR 09/54 5.95		54,319	52,309

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
HCA INC COMPANY GUAR 11/33 7.5		\$ 264,400	\$ 221,716
HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/29 5.2		107,146	105,478
HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/54 5.875		214,348	208,118
HEALTHCARE RLTY HLDGS LP COMPANY GUAR 02/30 3.1		339,191	339,701
HEALTHCARE RLTY HLDGS LP COMPANY GUAR 03/31 2		89,571	73,580
HEALTHGUTY INC COMPANY GUAR 144A 10/29 4.5		276,227	257,771
HEALTHPEAK OP LLC COMPANY GUAR 01/30 3		1,607,124	1,457,002
HEALTHPEAK OP LLC COMPANY GUAR 12/28 2.125		1,342,641	1,236,015
HEALTHPEAK PROPERTIES INC REIT USD 1.0		31,132	26,635
HEICO CORP COMPANY GUAR 08/28 5.25		244,755	247,332
HELMERICH + PAYNE INC COMPANY GUAR 144A 12/34 5.5		1,865,900	1,799,246
HENRY SCHEIN INC COMMON STOCK USD.01		13,619	16,193
HERC HOLDINGS INC COMPANY GUAR 144A 06/29 6.625		55,305	55,697
HERC HOLDINGS INC COMPANY GUAR 144A 07/27 5.5		254,691	251,741
HERCULES CAPITAL INC SR UNSECURED 01/27 3.375		962,158	922,704
HERCULES CAPITAL INC SR UNSECURED 09/26 2.625		1,711,736	1,630,820
HERSHEY CO/THE COMMON STOCK USD 1.0		37,886	46,910
HERTZ CORP/THE COMPANY GUAR 144A 12/26 4.625		230,954	218,744
HERTZ CORP/THE COMPANY GUAR 144A 12/29 5		475,420	356,151
HERTZ CORP/THE SR SECURED 144A 07/29 12.625		262,452	262,093
HERTZ VEHICLE FINANCING LLC HERTZ 2021 2A A 144A		799,943	750,798
HERTZ VEHICLE FINANCING LLC HERTZ 2022 2A A 144A		1,898,616	1,784,397
HERTZ VEHICLE FINANCING LLC HERTZ 2023 1A A 144A		699,913	704,332
HESS CORP COMMON STOCK USD 1.0		26,905	69,032
HESS CORP SR UNSECURED 01/40 6		536,473	484,228
HESS CORP SR UNSECURED 02/41 5.6		414,028	375,280
HESS CORP SR UNSECURED 04/47 5.8		267,729	280,176
HESS MIDSTREAM OPERATION COMPANY GUAR 144A 02/26 5.625		833,048	827,278
HESS MIDSTREAM OPERATION COMPANY GUAR 144A 10/30 5.5		167,634	166,281
HEWLETT PACKARD ENTERPRISE COMMON STOCK USD.01		24,863	52,094
HF SINCLAIR CORP SR UNSECURED 02/28 5		350,107	355,612
HF SINCLAIR CORP SR UNSECURED 04/26 5.875		407,892	407,014
HIGH STREET FNDG TRUST I SR UNSECURED 144A 02/28 4.111		95,151	96,146
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 02/29 5.75		36,296	36,254
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 02/31 6		190,452	184,960
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 04/30 6		394,640	371,221
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 04/32 6.25		234,936	216,207
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 05/34 6.875		4,799	4,660
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 11/28 6.25		211,044	214,016
HILLENBRAND INC COMPANY GUAR 02/29 6.25		42,028	41,973
HILLENBRAND INC COMPANY GUAR 09/26 5		234,773	224,814
HILTON DOMESTIC OPERATIN COMPANY GUAR 01/30 4.875		93,753	95,921
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 02/32 3.625		418,696	369,189
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 03/33 5.875		516,906	508,713
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/25 5.375		522,199	517,494
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/28 5.75		552,965	539,876
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/29 3.75		168,312	164,023
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/31 4		2,153,626	1,946,172
HILTON GRAND VACATIONS TRUST HGVT 2022 2A A 144A		51,200	50,470
HILTON GRAND VACATIONS TRUST HGVT 2023 1A A 144A		95,787	96,844
HILTON GRAND VACATIONS TRUST HGVT 2024 2A A 144A		310,072	312,777
HILTON WORLDWIDE FIN LLC COMPANY GUAR 04/27 4.875		709,891	690,459
HILTON WORLDWIDE HOLDINGS IN COMMON STOCK USD.01		35,416	113,199
HOLOGIC INC COMMON STOCK USD.01		24,209	31,431
HOLOGIC INC COMPANY GUAR 144A 02/28 4.625		758,975	722,344
HOLOGIC INC COMPANY GUAR 144A 02/29 3.25		1,686,377	1,534,665
HOME DEPOT INC COMMON STOCK USD.05		464,379	726,244
HOME DEPOT INC SR UNSECURED 04/52 3.625		80,589	87,078
HOME DEPOT INC SR UNSECURED 06/34 4.95		118,140	117,392
HOME DEPOT INC SR UNSECURED 09/32 4.5		55,528	54,494
HOME DEPOT INC SR UNSECURED 12/36 5.875		1,314,072	1,293,407
HOME PARTNERS OF AMERICA TRUST HPA 2021 3 A 144A		1,251,087	1,119,089
HONDA AUTO RECEIVABLES OWNER T HAROT 2023 1 A3		504,583	507,300
HONDA AUTO RECEIVABLES OWNER T HAROT 2023 2 A3		619,935	624,023
HONDA AUTO RECEIVABLES OWNER T HAROT 2023 4 A3		699,907	711,131
HONDA AUTO RECEIVABLES OWNER T HAROT 2024 1 A2		800,555	802,778
HONDA AUTO RECEIVABLES OWNER T HAROT 2024 3 A3		244,965	245,208
HONDA AUTO RECEIVABLES OWNER T HAROT 2024 4 A3		789,893	786,201

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
HONDA AUTO RECEIVABLES OWNER T HAROT 2024 4 A4		\$ 299,989	\$ 297,488
HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0		175,035	276,038
HONEYWELL INTERNATIONAL SR UNSECURED 02/30 4.7		74,649	73,606
HONEYWELL INTERNATIONAL SR UNSECURED 02/33 5		76,781	75,590
HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25		129,716	121,742
HORIZON AIRCRAFT FINANCE HORZN 2019 1 B 144A		1,472,639	1,389,704
HORIZON AIRCRAFT FINANCE HORZN 2019 2 B 144A		979,084	717,494
HORIZON MUTUAL HOLDINGS SR UNSECURED 144A 11/34 6.2		418,898	410,672
HORMEL FOODS CORP COMMON STOCK USD.01465		25,949	17,128
HOST HOTELS + RESORTS INC REIT USD.01		15,431	23,004
HOWARD HUGHES CORP COMPANY GUAR 144A 02/29 4.125		297,634	277,215
HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 07/28 8.875		161,823	168,042
HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 07/32 7.375		190,252	193,015
HOWMET AEROSPACE INC COMMON STOCK		15,604	83,449
HP ENTERPRISE CO SR UNSECURED 09/27 4.4		1,354,420	1,340,786
HP ENTERPRISE CO SR UNSECURED 10/25 4.9		1,197,362	1,179,906
HP ENTERPRISE CO SR UNSECURED 10/29 4.55		316,186	311,933
HP ENTERPRISE CO SR UNSECURED 10/31 4.85		749,336	731,460
HP ENTERPRISE CO SR UNSECURED 10/34 5		634,255	615,149
HP INC COMMON STOCK USD.01		33,911	59,093
HPS CORPORATE LENDING FU SR UNSECURED 144A 01/29 6.75		479,816	497,024
HPS CORPORATE LENDING FU SR UNSECURED 144A 09/29 6.25		756,681	778,089
HSBC BANK USA NA SUBORDINATED 01/39 7		1,271,127	1,036,747
HSBC HOLDINGS PLC JR SUBORDINA 12/99 VAR		638,000	635,084
HSBC HOLDINGS PLC SR UNSECURED 01/42 6.1		86,663	68,888
HSBC HOLDINGS PLC SR UNSECURED 03/30 VAR		401,630	402,864
HSBC HOLDINGS PLC SR UNSECURED 05/32 VAR		970,000	981,310
HSBC HOLDINGS PLC SR UNSECURED 08/28 VAR		479,371	471,941
HSBC HOLDINGS PLC SR UNSECURED 08/29 VAR		200,000	179,640
HSBC HOLDINGS PLC SR UNSECURED 08/31 VAR		200,000	170,244
HSBC HOLDINGS PLC SR UNSECURED 09/28 VAR		1,994,764	1,843,960
HSBC HOLDINGS PLC SR UNSECURED 11/28 VAR		645,000	656,830
HSBC HOLDINGS PLC SR UNSECURED 11/30 VAR		220,000	218,539
HSBC HOLDINGS PLC SUBORDINATED 11/32 7.35		1,161,051	960,273
HSBC HOLDINGS PLC SUBORDINATED 11/35 VAR		1,205,000	1,176,357
HUB INTERNATIONAL LTD SR SECURED 144A 06/30 7.25		203,415	204,950
HUBBELL INC COMMON STOCK USD.01		30,391	42,308
HUGHES SATELLITE SYSTEMS COMPANY GUAR 08/26 6.625		43,997	35,653
HUMANA INC COMMON STOCK USD. 1666666		88,619	57,338
HUMANA INC SR UNSECURED 02/27 1.35		60,880	61,362
HUMANA INC SR UNSECURED 03/27 3.95		63,448	63,757
HUMANA INC SR UNSECURED 04/54 5.75		632,686	586,645
HUMANA INC SR UNSECURED 12/28 5.75		43,744	43,792
HUNGARY SR UNSECURED 144A 09/52 6.75		211,228	223,507
HUNT (JB) TRANSPRT SVCS INC COMMON STOCK USD.01		17,443	25,428
HUNTINGTON BANCSHARES INC COMMON STOCK USD.01		30,174	44,417
HUNTINGTON BANCSHARES SR UNSECURED 01/31 VAR		1,902,000	1,903,503
HUNTINGTON BANCSHARES SR UNSECURED 08/29 VAR		205,000	211,640
HUNTINGTON BANCSHARES SUBORDINATED 11/39 VAR		1,320,000	1,318,284
HUNTINGTON INGALLS INDUS COMPANY GUAR 01/30 5.353		489,933	490,975
HUNTINGTON INGALLS INDUS COMPANY GUAR 01/35 5.749		484,923	483,686
HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01		13,014	13,795
HUNTINGTON NATIONAL BANK SR UNSECURED 01/30 5.65		249,587	254,485
HUNTINGTON NATIONAL BANK SR UNSECURED 05/28 VAR		1,509,534	1,488,180
HUNTSMAN INTERNATIONAL L SR UNSECURED 05/29 4.5		1,315,269	1,310,953
HYUNDAI AUTO RECEIVABLES TRUST HART 2022 B A3		494,234	492,592
HYUNDAI AUTO RECEIVABLES TRUST HART 2022 C A3		442,602	444,911
HYUNDAI AUTO RECEIVABLES TRUST HART 2023 A A3		107,909	107,979
HYUNDAI AUTO RECEIVABLES TRUST HART 2023 B A3		1,058,968	1,070,586
HYUNDAI AUTO RECEIVABLES TRUST HART 2023 C A3		579,941	588,549
HYUNDAI AUTO RECEIVABLES TRUST HART 2024 B A3		1,170,840	1,177,029
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 01/28 1.8		109,950	99,640
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 01/31 5.4		398,773	399,868
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/26 1.5		74,962	71,403
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/28 2		1,039,987	950,898
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/30 5.7		551,078	561,959
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/31 5.4		2,278,059	2,279,749
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 09/29 4.55		99,974	97,071

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 10/27 2.375		\$ 79,991	\$ 74,587
IAMGOLD CORP COMPANY GUAR 144A 10/28 5.75		843,126	920,740
IBERIA, LINEAS AEREAS DE ESPAN SENIOR SECURED PASS THRU CTFS		2,186,302	2,052,822
ICAHN ENTERPRISES/FIN SR SECURED 05/26 6.25		115,489	118,979
ICAHN ENTERPRISES/FIN SR SECURED 144A 11/29 10		140,000	140,330
IDEX CORP COMMON STOCK USD.01		22,597	29,719
IDEX LABORATORIES INC COMMON STOCK USD.1		48,935	63,670
IHEARTCOMMUNICATIONS INC SECURED 144A 05/30 10.875		191,068	202,198
IHEARTCOMMUNICATIONS INC SR SECURED 144A 05/29 9.125		495,454	590,077
IHEARTCOMMUNICATIONS INC SR SECURED 144A 08/30 7.75		171,640	214,763
IHO VERWALTUNGS GMBH SR SECURED 144A 05/29 6.375		1,229,512	1,125,236
IHO VERWALTUNGS GMBH SR SECURED 144A 11/30 7.75		750,000	748,853
IHO VERWALTUNGS GMBH SR SECURED 144A 11/32 8		325,000	327,113
II VI INCORPORATED 2024 TERM LOAN B		318,908	320,236
ILIAD HOLDING SAS SR SECURED 144A 04/31 8.5		200,000	212,632
ILIAD HOLDING SAS SR SECURED 144A 04/32 7		200,000	201,012
ILLINOIS ST ILS 06/33 FIXED 5.1		148,966	148,463
ILLINOIS TOOL WORKS COMMON STOCK USD.01		85,284	128,048
IMOLA MERGER CORP SR SECURED 144A 05/29 4.75		507,919	493,111
IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/34 5.875		619,961	622,856
IMPERIAL FUND LLC IMPRL 2023 NQM1 A1 144A		273,735	274,042
INCYTE CORP COMMON STOCK USD.001		28,915	20,721
INDIANA MICHIGAN POWER SR UNSECURED 04/53 5.625		63,981	62,358
INDIANA MICHIGAN POWER SR UNSECURED 05/51 3.25		144,010	95,237
INDIANA UNIV HEALTH INC SECURED 11/48 3.97		311,575	214,059
INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 04/54 5.7		154,785	152,198
INEOS FINANCE PLC SR SECURED 144A 04/29 7.5		398,494	409,448
INEOS QUATTRO FINANCE 2 SR SECURED 144A 03/29 9.625		200,000	211,192
ING GROEP NV JR SUBORDINA 12/49 VAR		1,483,292	1,499,985
ING GROEP NV SR UNSECURED 03/26 3.869		1,162,000	1,158,828
INGERSOLL RAND INC COMMON STOCK USD.01		25,116	68,478
INGERSOLL RAND INC SR UNSECURED 06/34 5.45		624,637	629,219
INNOPHOS HOLDINGS INC BONDS 144A 06/29 11.5		1,131,844	1,192,608
INSIGHT ENTERPRS COMPANY GUAR 144A 05/32 6.625		360,954	362,031
INSTALLED BUILDING PRODU COMPANY GUAR 144A 02/28 5.75		718,697	688,443
INSTAR LEASING III, LLC INSTR 2021 1A A 144A		280,968	255,433
INSULET CORP COMMON STOCK USD.001		41,065	34,461
INTEL CORP COMMON STOCK USD.001		456,745	162,525
INTEL CORP SR UNSECURED 02/33 5.2		99,769	96,683
INTEL CORP SR UNSECURED 02/53 5.7		163,738	146,809
INTEL CORP SR UNSECURED 02/54 5.6		535,257	482,312
INTEL CORP SR UNSECURED 08/27 3.75		343,484	339,479
INTEL CORP SR UNSECURED 08/51 3.05		311,245	279,486
INTEL CORP SR UNSECURED 11/49 3.25		29,945	26,864
INTEL CORP SR UNSECURED 12/47 3.734		153,518	143,772
INTELSAT JACKSON HLDG SR SECURED 144A 03/30 6.5		885,731	857,804
INTER AMERICAN DEVEL BK SR UNSECURED 04/33 3.5		197,480	183,994
INTER AMERICAN DEVEL BK SR UNSECURED 06/26 2		304,474	290,208
INTER AMERICAN DEVEL BK SR UNSECURED 09/28 3.125		192,749	191,326
INTERCONTINENTAL EXCHANGE IN COMMON STOCK USD.01		102,758	160,782
INTERCONTINENTALEXCHANGE SR UNSECURED 06/30 2.1		23,368	21,604
INTERCONTINENTALEXCHANGE SR UNSECURED 06/31 5.25		1,398,789	1,412,033
INTERFACE INC COMPANY GUAR 144A 12/28 5.5		401,498	381,225
INTERNATIONAL GAME TECH SR SECURED 144A 01/27 6.25		198,656	201,264
INTERNATIONAL GAME TECH SR SECURED 144A 04/26 4.125		201,561	196,636
INTERNATIONAL PAPER CO COMMON STOCK USD1.0		21,386	35,091
INTERPUBLIC GROUP OF COS INC COMMON STOCK USD.1		12,320	19,614
INTL BK RECON + DEVELOP SR UNSECURED 03/32 2.5		186,887	174,232
INTL BK RECON + DEVELOP SR UNSECURED 07/28 3.5		194,847	194,284
INTL BK RECON + DEVELOP SR UNSECURED 10/29 1.75		312,575	265,155
INTL BK RECON + DEVELOP SR UNSECURED 11/27 2.5		513,401	474,975
INTL BUSINESS MACHINES CORP COMMON STOCK USD.2		205,731	382,065
INTL FINANCE CORP SR UNSECURED 07/29 4.25		206,418	198,302
INTL FLAVOR + FRAGRANCES SR UNSECURED 144A 10/27 1.832		690,993	633,682
INTL FLAVORS + FRAGRANCES COMMON STOCK USD.125		60,021	40,584
INTUIT INC COMMON STOCK USD.01		164,287	331,220
INTUIT INC SR UNSECURED 09/33 5.2		547,238	551,095
INTUIT INC SR UNSECURED 09/53 5.5		49,604	48,959

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
INTUITIVE SURGICAL INC COMMON STOCK USD.001		\$ 133,491	\$ 349,713
INVESCO LTD COMMON STOCK USD.2		9,827	14,753
INVITATION HOMES INC REIT USD.01		39,312	34,208
INVITATION HOMES OP COMPANY GUAR 08/31 2		439,297	362,687
INVITATION HOMES OP COMPANY GUAR 11/28 2.3		19,835	19,857
INVITATION HOMES TRUST IHSFR 2024 SFR1 A 144A		493,709	488,134
IPALCO ENTERPRISES INC SR SECURED 04/34 5.75		349,089	350,581
IPALCO ENTERPRISES INC SR SECURED 05/30 4.25		299,855	282,498
IQVIA HOLDINGS INC COMMON STOCK USD.01		46,924	63,669
IQVIA INC COMPANY GUAR 144A.05/27 5		402,912	392,488
IQVIA INC COMPANY GUAR 144A 10/26 5		201,693	197,306
IQVIA INC SR SECURED 05/28 5.7		699,967	707,798
IRON MOUNTAIN INC COMPANY GUAR 144A 01/33 6.25		135,278	134,461
IRON MOUNTAIN INC COMPANY GUAR 144A 03/28 5.25		211,186	210,315
IRON MOUNTAIN INC COMPANY GUAR 144A 07/28 5		150,565	149,826
IRON MOUNTAIN INC COMPANY GUAR 144A 07/30 5.25		123,049	119,320
IRON MOUNTAIN INC COMPANY GUAR 144A 09/27 4.875		478,674	477,765
IRON MOUNTAIN INC REIT USD.01		15,801	57,916
ITALY GOV T INT BOND SR UNSECURED 10/49 4		210,114	141,964
ITC HOLDINGS CORP SR UNSECURED 144A 05/30 2.95		300,254	268,383
ITT HOLDINGS LLC SR UNSECURED 144A 08/29 6.5		517,174	521,801
IVY HILL MIDDLE MARKET CREDIT IVYH 18A.1R 144A		1,575,000	1,582,834
JABIL INC COMMON STOCK USD.001		28,201	30,507
JACK HENRY + ASSOCIATES INC COMMON STOCK USD.01		24,806	24,016
JACKSON FINANCIAL INC SR UNSECURED 11/31 3.125		384,186	328,174
JACKSON NATL LIFE GLOBAL SECURED 144A 01/26 5.5		1,092,843	1,105,049
JACOBS ENTERTAINMENT INC SR UNSECURED 144A 02/29 6.75		622,860	613,541
JACOBS SOLUTIONS INC COMMON STOCK		15,520	31,133
JAMES HARDIE INTL FIN COMPANY GUAR 144A 01/28 5		1,063,213	1,011,858
JANE STREET GROUP LLC 2024 TERM LOAN B1		387,909	387,116
JANE STREET GRP/JSG FIN SR SECURED 144A 04/31 7.125		1,013,153	1,037,947
JANE STREET GRP/JSG FIN SR SECURED 144A 11/32 6.125		520,000	515,159
JAZZ SECURITIES DAC SR SECURED 144A 01/29 4.375		1,912,662	1,815,025
JB POINDEXTER + CO INC SR UNSECURED 144A 12/31 8.75		1,136,281	1,189,472
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 01/30 5.5		609,792	598,896
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 01/32 3.625		1,151,633	1,023,642
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 03/34 6.75		157,817	167,047
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 05/32 3		612,154	570,235
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/31 3.75		122,465	124,218
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/52 6.5		549,648	559,471
JDE PEET S NV COMPANY GUAR 144A 01/27 1.375		887,797	826,080
JDE PEET S NV COMPANY GUAR 144A 09/31 2.25		1,072,173	1,013,100
JEFFERIES FIN GROUP INC SR UNSECURED 07/28 5.875		507,962	521,506
JEFFERIES FIN LLC / JFIN SR UNSECURED 144A 08/28 5		837,672	778,573
JELD WEN INC COMPANY GUAR 144A 09/32 7		79,905	74,246
JELD WEN INC COMPANY GUAR 144A 12/27 4.875		131,668	137,219
JERSEY CENTRAL PWR + LT SR UNSECURED 144A 01/35 5.1		554,056	542,339
JERSEY CENTRAL PWR + LT SR UNSECURED 144A 03/32 2.75		352,354	299,803
JERSEY MKES FUNDING LLC JMKE 2024 1A.2 144A		198,000	195,658
JETBLUE AIRWAYS CORP PASS THRU CE 05/34 4		1,577,327	1,402,975
JETBLUE AIRWAYS/LOYALTY SR SECURED 144A 09/31 9.875		187,566	200,792
JM SMUCKER CO SR UNSECURED 11/33 6.2		64,963	68,537
JM SMUCKER CO SR UNSECURED 11/53 6.5		54,624	58,999
JM SMUCKER CO/THE COMMON STOCK		21,807	21,914
JOBSOHIO BEVERAGE SYS STWD LIQ JOBGEN 01/38 FIXED 2.833		585,000	464,455
JOHN DEERE OWNER TRUST JDOT 2022 B A4		299,949	297,000
JOHN DEERE OWNER TRUST JDOT 2023 B A3		348,960	351,882
JOHNS HOPKINS UNIVERSITY SR UNSECURED 01/60 2.813		155,000	91,554
JOHNSON + JOHNSON COMMON STOCK USD1.0		665,878	654,406
JOHNSON CONTROLS INTERNATIONAL COMMON STOCK USD.01		43,331	99,057
JOHNSON CONTROLS INTL PL SR UNSECURED 02/26 3.9		38,287	37,627
JP MORGAN CHASE COMMERCIAL MOR JPMCC 2016 JP2 AS		1,297,482	1,222,183
JP MORGAN CHASE COMMERCIAL MOR JPMCC 2016 NINE A 144A		140,258	149,042
JP MORGAN CHASE COMMERCIAL MOR JPMCC 2018 WPT AFX 144A		940,810	867,723
JP MORGAN CHASE COMMERCIAL MOR JPMCC 2021 1MEM A 144A		1,274,573	955,014
JP MORGAN MORTGAGE TRUST JPMMT 2017 3 2A2 144A		77,623	69,391
JP MORGAN MORTGAGE TRUST JPMMT 2018 6 2A2 144A		40,979	38,922
JP MORGAN MORTGAGE TRUST JPMMT 2024 2 A6A 144A		347,755	349,967

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
JP MORGAN MORTGAGE TRUST JPMMT 2024 4 A6A 144A		\$ 483,167	\$ 487,306
JP MORGAN MORTGAGE TRUST JPMMT 2024 CES1 A2 144A		285,579	285,930
JP MORGAN MORTGAGE TRUST JPMMT 2024 HE3 A1 144A		991,375	993,633
JPMBB COMMERCIAL MORTGAGE SECURITIES JPMBB 2014 C23 A5		8,295	7,919
JPMBB COMMERCIAL MORTGAGE SECURITIES JPMBB 2015 C30 A4		567,576	560,400
JPMBB COMMERCIAL MORTGAGE SECURITIES JPMBB 2015 C33 A4		341,761	321,727
JPMBB COMMERCIAL MORTGAGE SECURITIES JPMBB 2016 C1 A5		367,405	335,037
JPMDB COMMERCIAL MORTGAGE SECURITIES JPMDB 2016 C4 A3		269,284	238,686
JPMDB COMMERCIAL MORTGAGE SECURITIES JPMDB 2017 C7 AS		671,295	612,001
JPMORGAN CHASE + CO COMMON STOCK USD1.0		512,930	1,268,306
JPMORGAN CHASE + CO JR SUBORDINATE 12/99 VAR		1,942,759	1,971,169
JPMORGAN CHASE + CO SR UNSECURED 01/28 VAR		226,725	227,840
JPMORGAN CHASE + CO SR UNSECURED 01/29 VAR		2,484,215	2,389,815
JPMORGAN CHASE + CO SR UNSECURED 01/30 VAR		3,919,394	3,910,438
JPMORGAN CHASE + CO SR UNSECURED 01/35 VAR		885,000	879,380
JPMORGAN CHASE + CO SR UNSECURED 02/27 VAR		280,111	273,811
JPMORGAN CHASE + CO SR UNSECURED 02/28 VAR		308,014	310,503
JPMORGAN CHASE + CO SR UNSECURED 02/32 VAR		56,159	53,877
JPMORGAN CHASE + CO SR UNSECURED 04/26 VAR		900,938	892,269
JPMORGAN CHASE + CO SR UNSECURED 04/27 VAR		1,614,096	1,573,817
JPMORGAN CHASE + CO SR UNSECURED 04/28 VAR		1,459,679	1,470,727
JPMORGAN CHASE + CO SR UNSECURED 04/29 VAR		11,619	11,634
JPMORGAN CHASE + CO SR UNSECURED 04/30 VAR		422,835	424,216
JPMORGAN CHASE + CO SR UNSECURED 04/32 VAR		3,565,733	3,229,655
JPMORGAN CHASE + CO SR UNSECURED 04/35 VAR		745,000	762,068
JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR		1,137,894	807,686
JPMORGAN CHASE + CO SR UNSECURED 05/28 VAR		402,998	383,809
JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4		154,111	136,434
JPMORGAN CHASE + CO SR UNSECURED 06/28 VAR		258,226	260,172
JPMORGAN CHASE + CO SR UNSECURED 06/30 VAR		217,743	217,596
JPMORGAN CHASE + CO SR UNSECURED 06/34 VAR		792,962	839,412
JPMORGAN CHASE + CO SR UNSECURED 07/28 VAR		2,654,152	2,663,570
JPMORGAN CHASE + CO SR UNSECURED 07/29 VAR		164,561	165,846
JPMORGAN CHASE + CO SR UNSECURED 07/30 VAR		1,702,770	1,679,712
JPMORGAN CHASE + CO SR UNSECURED 07/35 VAR		205,000	202,800
JPMORGAN CHASE + CO SR UNSECURED 09/27 VAR		386,174	374,600
JPMORGAN CHASE + CO SR UNSECURED 10/28 VAR		1,422,642	1,412,403
JPMORGAN CHASE + CO SR UNSECURED 10/29 VAR		678,043	700,137
JPMORGAN CHASE + CO SR UNSECURED 10/30 VAR		1,285,049	1,230,058
JPMORGAN CHASE + CO SR UNSECURED 10/34 VAR		697,174	713,401
JPMORGAN CHASE + CO SR UNSECURED 11/26 VAR		303,856	304,904
JPMORGAN CHASE + CO SUBORDINATE 05/31 VAR		1,295,000	1,158,391
JPMORGAN CHASE + CO SUBORDINATE 07/25 7.75		242,175	238,741
JPN BANK FOR INT L COOP GOVT GUARANT 02/29 2.125		197,787	181,038
JPN BANK FOR INT L COOP GOVT GUARANT 11/27 2.75		210,731	190,382
JUNIPER NETWORKS INC COMMON STOCK USD.00001		15,010	23,294
JUNIPER VALLEY PARK CLO, LTD JNPPK 2023 1A BR 144A		1,000,000	1,002,200
KAISER ALUMINUM CORP COMPANY GUAR 144A 06/31 4.5		55,000	48,483
KAISER FOUNDATION HOSPITAL COMPANY GUAR 05/27 3.15		284,758	275,968
KAISER FOUNDATION HOSPITAL UNSECURED 06/41 2.81		605,000	427,977
KANSAS GAS SVC SEC I LLC SR SECURED 08/34 5.486		1,626,521	1,652,944
KB HOME COMPANY GUAR 06/31 4		222,024	220,720
KBC GROUP NV SR UNSECURED 144A 10/30 VAR		900,000	885,771
KELLANOVA COMMON STOCK USD.25		31,595	40,890
KELLANOVA SR UNSECURED 03/33 5.25		131,809	131,868
KEMPER CORP SR UNSECURED 02/32 3.8		1,332,406	1,174,533
KEN GARFF AUTOMOTIVE LLC SR UNSECURED 144A 09/28 4.875		783,882	749,018
KENNEDY WILSON INC COMPANY GUAR 03/31 5		40,000	34,972
KENTUCKY UTILITIES CO 1ST MORTGAGE 04/33 5.45		304,428	308,230
KENVUE INC COMMON STOCK USD.01		84,058	76,924
KENVUE INC COMPANY GUAR 03/26 5.35		1,999,537	2,018,500
KEURIG DR PEPPER INC COMMON STOCK USD.01		72,511	67,966
KEY BANK NA SR UNSECURED 01/33 5		333,763	326,101
KEY BANK NA SR UNSECURED 12/27 4.39		705,073	691,246
KEYCORP COMMON STOCK USD1.0		23,035	31,932
KEYCORP SR UNSECURED 03/35 VAR		250,049	260,203
KEYSIGHT TECHNOLOGIES INC COMMON STOCK USD.01		32,148	52,365
KEYSIGHT TECHNOLOGIES SR UNSECURED 10/34 4.95		404,592	389,557

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
KEYSPAN GAS EAST CORP UNSECURED 144A 08/26 2.742		\$ 33,460	\$ 32,781
KFC HLD/PIZZA HUT/TACO COMPANY GUAR 144A 06/27 4.75		3,292,897	3,181,842
KFW GOVT GUARANT 01/26 0.625		199,615	192,392
KFW GOVT GUARANT 03/29 4		196,372	196,798
KFW GOVT GUARANT 04/28 2.875		192,571	190,958
KFW GOVT GUARANT 05/27 3		96,370	96,943
KFW GOVT GUARANT 09/30 0.75		144,350	122,286
KIMBERLY CLARK CORP COMMON STOCK USD1.25		87,494	82,031
KIMBERLY CLARK CORP SR UNSECURED 02/33 4.5		1,160,565	1,130,463
KIMCO REALTY CORP REIT USD.01		19,371	29,662
KIMCO REALTY OP LLC COMPANY GUAR 02/33 4.6		785,228	771,055
KIMCO REALTY OP LLC COMPANY GUAR 03/28 1.9		723,640	662,280
KIMCO REALTY OP LLC COMPANY GUAR 03/35 4.85		364,407	347,608
KINDER MORGAN INC COMMON STOCK USD.01		56,319	99,517
KINDER MORGAN INC COMPANY GUAR 02/29 5		114,844	114,609
KINDER MORGAN INC COMPANY GUAR 11/26 1.75		409,737	388,696
KINDER MORGAN INC SR UNSECURED 08/29 5.1		998,562	999,860
KINETIK HOLDINGS LP COMPANY GUAR 144A 06/30 5.875		88,876	88,587
KINETIK HOLDINGS LP SR UNSECURED 144A 12/28 6.625		26,103	26,598
KITE REALTY GROUP LP SR UNSECURED 03/34 5.5		66,193	66,640
KITE REALTY GROUP LP SR UNSECURED 10/26 4		188,819	194,943
KKR + CO INC COMMON STOCK USD.01		138,824	187,550
KKR FINANCIAL CLO LTD KKR 11 AR 144A		1,232,949	1,235,120
KKR GROUP FIN CO X LLC COMPANY GUAR 144A 12/51 3.25		654,447	473,875
KKR GROUP FINAN CO VIII COMPANY GUAR 144A 08/50 3.5		357,230	248,130
KLA CORP COMMON STOCK USD.001		47,432	158,790
KLA CORP SR UNSECURED 03/50 3.3		106,394	69,068
KLA CORP SR UNSECURED 07/32 4.65		170,650	169,275
KNAUSEN HOLDING LLC SENIOR SECURED NOTES		2,388,313	2,362,215
KNIFE RIVER CORP SR UNSECURED 144A 05/31 7.75		477,762	494,817
KOREA DEVELOPMENT BANK SR UNSECURED 02/27 4.625		198,108	200,314
KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/26 4.75		199,545	199,732
KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/28 4.875		209,761	208,971
KORN/FERRY INTERNATIONAL COMPANY GUAR 144A 12/27 4.625		529,253	499,699
KRAFT HEINZ CO/THE COMMON STOCK USD.01		54,044	50,948
KRAFT HEINZ FOODS CO COMPANY GUAR 06/46 4.375		73,986	63,153
KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625		121,262	107,348
KROGER CO COMMON STOCK USD1.0		42,308	76,438
KROGER CO SR UNSECURED 05/30 2.2		299,658	260,214
KROGER CO SR UNSECURED 09/34 5		324,206	314,766
KROGER CO SR UNSECURED 09/54 5.5		293,799	277,852
KUBOTA CREDIT OWNER TRUST KCOT 2021 2A A4 144A		499,954	493,712
KUBOTA CREDIT OWNER TRUST KCOT 2024 1A A3 144A		699,978	707,770
KUBOTA CREDIT OWNER TRUST KCOT 2024 2A A3 144A		749,984	760,169
KYNDRYL HOLDINGS INC SR UNSECURED 02/34 6.35		1,019,037	1,035,148
KYNDRYL HOLDINGS INC SR UNSECURED 10/26 2.05		829,621	789,197
KYNDRYL HOLDINGS INC SR UNSECURED 10/28 2.7		808,850	824,220
L3HARRIS TECH INC SR UNSECURED 01/27 5.4		9,004	9,111
L3HARRIS TECH INC SR UNSECURED 06/28 4.4		823,452	776,120
L3HARRIS TECH INC SR UNSECURED 06/29 5.05		179,661	179,959
L3HARRIS TECH INC SR UNSECURED 06/31 5.25		129,915	130,082
L3HARRIS TECH INC SR UNSECURED 07/33 5.4		1,224,875	1,223,805
L3HARRIS TECH INC SR UNSECURED 12/26 3.85		360,174	355,361
L3HARRIS TECHNOLOGIES INC COMMON STOCK USD1.0		63,660	74,860
LABCORP HOLDINGS INC COMMON STOCK USD.1		23,889	36,003
LABL INC SR UNSECURED 144A 07/27 10.5		67,751	64,666
LABL, INC. 2021 USD 1ST LIEN TERM LOAN		115,406	112,835
LABORATORY CORP OF AMER COMPANY GUAR 10/34 4.8		1,335,673	1,269,851
LABRADOR AVIATION FINANCE LIMI LAFL 2016 1A A1 144A		1,430,363	1,425,353
LAM RESEARCH CORP COMMON STOCK USD.001		71,907	174,652
LAMAR MEDIA CORP COMPANY GUAR 01/29 4.875		778,870	744,535
LAMAR MEDIA CORP COMPANY GUAR 01/31 3.625		464,356	418,048
LAMAR MEDIA CORP COMPANY GUAR 02/30 4		1,016,564	947,695
LAMB WESTON HLD COMPANY GUAR 144A 01/30 4.125		488,218	460,823
LAMB WESTON HLD COMPANY GUAR 144A 01/32 4.375		407,564	367,365
LAMB WESTON HLD COMPANY GUAR 144A 05/28 4.875		593,340	589,667
LAMB WESTON HOLDINGS INC COMMON STOCK USD1.0		16,982	17,910
LAND O LAKES CAP TRST I LIMITD GUARA 144A 03/28 7.45		456,847	461,032

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
LANDWIRTSCH. RENTENBANK GOVT GUARANT 10/33 5		\$ 101,927	\$ 102,277
LAS VEGAS SANDS CORP COMMON STOCK USD.001		31,033	33,589
LAUREL ROAD PRIME STUDENT LOAN LRK 2019 A A2FX 144A		22,941	22,722
LBA TRUST LBA 2024 BOLT A 144A		498,787	500,625
LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 05/29 4.875		955,687	933,750
LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 08/31 8.25		426,356	440,878
LCPR SR SECURED FIN DAC SR SECURED 144A 07/29 5.125		1,556,221	1,283,920
LCPR SR SECURED FIN DAC SR SECURED 144A 10/27 6.75		261,152	253,344
LEEWARD RENEWABL COMPANY GUAR 144A 07/29 4.25		287,623	260,852
LEIDOS HOLDINGS INC COMMON STOCK USD.0001		23,572	36,015
LENDMARK FUNDING TRUST LFT 2022 1A A 144A		299,932	300,643
LENNAR CORP A COMMON STOCK USD.1		27,640	61,094
LENNOX INTERNATIONAL INC COMMON STOCK USD.01		37,697	36,558
LEVEL 3 FINANCING INC SECURED 144A 04/30 4.5		30,175	37,312
LEVEL 3 FINANCING INC SECURED 144A 06/29 4.875		141,768	173,130
LEVEL 3 FINANCING INC SECURED 144A 10/30 3.875		50,654	63,050
LEVEL 3 FINANCING INC SR SECURED 144A 11/29 11		124,151	134,990
LGI HOMES INC COMPANY GUAR 144A 11/32 7		210,000	207,929
LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 02/29 4.569		2,097,469	1,939,212
LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 12/51 VAR		1,361,237	1,363,657
LIBERTY MUTUAL INSURANCE SUBORDINATED 144A 05/25 8.5		101,221	101,021
LIFE FINANCIAL SERVICES TRUST LIFE 2021 BMR D 144A		990,625	975,765
LIFE TIME INC SR SECURED 144A 11/31 6		209,000	206,912
LIFEPOINT HEALTH INC 2024 1ST LIEN TERM LOAN B		348,252	349,922
LIFEPOINT HEALTH INC COMPANY GUAR 144A 01/29 5.375		374,846	333,131
LIFEPOINT HEALTH INC SR SECURED 144A 10/30 11		688,493	740,921
LIGHT + WONDER INTL INC COMPANY GUAR 144A 09/31 7.5		376,672	386,108
LIGHT + WONDER INTL INC COMPANY GUAR 144A 11/29 7.25		351,358	346,848
LIGHTNING POWER LLC SR SECURED 144A 08/32 7.25		914,957	925,317
LINCOLN NATIONAL CORP JR SUBORDINA 12/99 VAR		503,000	549,190
LINCOLN NATIONAL CORP SR UNSECURED 03/32 3.4		660,359	718,361
LINDE PLC COMMON STOCK		188,055	374,710
LIVE NATION ENTERTAINMEN COMPANY GUAR 144A 10/27 4.75		377,061	380,915
LIVE NATION ENTERTAINMEN SR SECURED 144A 01/28 3.75		114,170	113,165
LIVE NATION ENTERTAINMEN SR SECURED 144A 05/27 6.5		2,058,032	2,024,002
LIVE NATION ENTERTAINMENT IN COMMON STOCK USD.01		17,104	38,073
LKQ CORP COMMON STOCK USD.01		13,805	17,934
LLOYDS BANKING GROUP PLC JR SUBORDINA 12/99 VAR		2,022,319	2,062,890
LLOYDS BANKING GROUP PLC SR UNSECURED 03/28 4.375		199,116	195,344
LLOYDS BANKING GROUP PLC SR UNSECURED 03/28 VAR		1,965,290	1,946,300
LLOYDS BANKING GROUP PLC SR UNSECURED 08/27 VAR		720,000	730,706
LOCKHEED MARTIN CORP COMMON STOCK USD1.0		146,038	192,918
LOEWS CORP COMMON STOCK USD.01		11,651	28,710
LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/33 5.45		459,339	464,931
LOWE S COS INC COMMON STOCK USD.5		137,265	263,089
LOWE S COS INC SR UNSECURED 04/26 4.8		273,782	275,462
LOWE S COS INC SR UNSECURED 09/25 4.4		207,527	208,701
LPL HOLDINGS INC COMPANY GUAR 144A 05/31 4.375		203,438	184,478
LPL HOLDINGS INC COMPANY GUAR 144A 11/27 4.625		279,491	270,460
LSB INDUSTRIES SR SECURED 144A 10/28 6.25		444,975	431,436
LSEGA FINANCING PLC COMPANY GUAR 144A 04/31 2.5		1,277,836	1,097,528
LSF12 CROWN US COMCL BIDCO LLC TERM LOAN B		213,851	216,001
LULULEMON ATHLETICA INC COMMON STOCK USD.005		87,541	81,071
LUMEN TECHNOLOGIES INC SR SECURED 144A 04/29 4.125		128,211	118,494
LUMEN TECHNOLOGIES INC SR SECURED 144A 04/30 4.125		626,641	565,339
LUMEN TECHNOLOGIES INC SR UNSECURED 144A 06/29 5.375		124,393	108,990
LV TRUST LV 2024 SHOW A 144A		702,000	691,121
LYB INT FINANCE III COMPANY GUAR 05/50 4.2		109,418	82,024
LYONDELLBASELL INDU CL A COMMON STOCK EUR.04		31,823	36,244
M + T BANK CORP COMMON STOCK USD.5		31,772	58,471
M+T BANK CORPORATION SR UNSECURED 01/36 VAR		170,000	164,693
MACH I MAACH 2019 1 A 144A		449,658	431,925
MACQUARIE BANK LTD SUBORDINATED 144A 03/36 VAR		1,607,215	1,714,295
MACY S RETAIL HLDGS LLC COMPANY GUAR 144A 03/30 5.875		234,722	222,932
MADISON IAQ LLC SR SECURED 144A 06/28 4.125		197,694	195,957
MADISON IAQ LLC SR UNSECURED 144A 06/29 5.875		276,088	279,492
MADISON IAQ LLC TERM LOAN		103,913	104,725
MALLINCKRODT FINVB SR SECURED 144A 11/28 14.75		97,890	98,318

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
MALLINCKRODT PVE MALLINCKRODT PVE DUMMY		\$ 77,538	\$ 145,652
MANHATTAN WEST OMV 2020 1MW A 144A		1,756,775	1,827,939
MARATHON PETROLEUM CORP COMMON STOCK USD.01		21,440	84,258
MARB BONDCO PLC COMPANY GUAR 144A 01/31 3.95		291,000	243,372
MARBLE POINT CLO XIX LTD MP19 2020 3AAR 144A		1,750,000	1,752,501
MARICOPA CNTY AZ INDL DEV AUTH MAREDU 10/29 FIXED 7.375		275,000	280,313
MARINER FINANCE ISSUANCE TRUST MFIT 2024 AA A 144A		664,921	664,730
MARKEL GROUP INC SR UNSECURED 05/54 6		1,086,725	1,078,437
MARKETAXESS HOLDINGS INC COMMON STOCK USD.003		35,017	16,049
MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01		40,161	120,781
MARRIOTT INTERNATIONAL SR UNSECURED 05/34 5.3		15,809	15,875
MARRIOTT INTERNATIONAL SR UNSECURED 06/26 3.125		274,867	268,807
MARRIOTT OWNERSHIP RESOR COMPANY GUAR 144A 06/29 4.5		35,659	35,471
MARSH + MCLENNAN COS COMMON STOCK USD1.0		101,177	196,054
MARSH + MCLENNAN COS INC SR UNSECURED 11/30 2.25		78,636	76,798
MARSH + MCLENNAN COS INC SR UNSECURED 12/31 2.375		57,982	51,975
MARTIN MARIETTA MATERIAL SR UNSECURED 12/34 5.15		1,503,062	1,486,627
MARTIN MARIETTA MATERIALS COMMON STOCK USD.01		23,601	59,398
MARVELL TECHNOLOGY INC SR UNSECURED 02/29 5.75		159,644	164,008
MARYLAND ST ECON DEV CORP MDSDEV 05/56 FIXED 5.433		185,000	177,731
MASCO CORP COMMON STOCK USD1.0		19,139	29,391
MASCO CORP SR UNSECURED 02/28 1.5		274,797	247,753
MASCO CORP SR UNSECURED 10/30 2		49,979	42,111
MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/61 3.2		431,858	258,038
MASTEC INC COMPANY GUAR 144A 08/28 4.5		273,187	261,765
MASTER CREDIT CARD TRUST MCCT 2022 2A A 144A		699,948	663,312
MASTERBRAND INC COMPANY GUAR 144A 07/32 7		98,941	97,668
MASTERCARD INC A COMMON STOCK USD.0001		456,086	811,444
MATADOR RESOURCES CO COMPANY GUAR 144A 04/32 6.5		548,285	541,797
MATADOR RESOURCES CO COMPANY GUAR 144A 04/33 6.25		459,984	445,795
MATCH GROUP INC COMMON STOCK USD.001		72,425	15,406
MATV HOLDINGS INC COMPANY GUAR 144A 10/29 8		125,000	120,400
MATTEL INC COMPANY GUAR 144A 04/26 3.375		39,945	39,178
MATTEL INC COMPANY GUAR 144A 12/27 5.875		1,216,849	1,182,148
MATTHEWS INTERNATIONAL C SECURED 144A 10/27 8.625		251,039	259,660
MAUSER PACKAGING SOLUT SECURED 144A 04/27 9.25		185,445	192,223
MAUSER PACKAGING SOLUT SR SECURED 144A 04/27 7.875		695,031	709,046
MAXIM CRANE WORKS LLC SECURED 144A 09/28 11.5		246,341	264,378
MCCORMICK + CO NON VTG SHRS COMMON STOCK USD.01		42,124	36,062
MCCORMICK + CO SR UNSECURED 04/30 2.5		279,494	247,366
MCDONALD S CORP COMMON STOCK USD.01		253,644	390,482
MCF CLO LLC MCFCL 2018 1A CR 144A		900,000	913,573
MCF CLO LLC MCFCL 2019 1A A1RR 144A		925,000	930,527
MCGRRAW HILL EDUCATION SR SECURED 144A 08/28 5.75		166,669	165,981
MCKESSON CORP COMMON STOCK USD.01		35,779	136,208
MEDLINE BORROWER LP 2024 USD ADD ON TERM LOAN B		60,383	60,664
MEDLINE BORROWER LP SR SECURED 144A 04/29 3.875		754,572	725,050
MEDLINE BORROWER LP SR UNSECURED 144A 10/29 5.25		206,004	206,523
MEDLINE BORROWER/MEDL CO SR SECURED 144A 04/29 6.25		168,035	167,750
MEDTRONIC PLC COMMON STOCK USD.1		227,962	192,511
MERCEDES BENZ AUTO LEASE TRUST MBALT 2024 A A3		109,989	111,307
MERCEDES BENZ AUTO RECEIVABLES MBART 2023 1 A3		743,951	744,099
MERCEDES BENZ AUTO RECEIVABLES MBART 2024 1 A4		649,813	651,750
MERCER INTL INC SR UNSECURED 02/29 5.125		1,257,998	1,153,961
MERCER INTL INC SR UNSECURED 144A 10/28 12.875		591,519	629,723
MERCHANTS FLEET FUNDING LLC MFF 2024 1A C 144A		652,873	659,440
MERCK + CO INC SR UNSECURED 03/49 4		87,759	78,311
MERCK + CO INC SR UNSECURED 12/51 2.75		137,545	130,301
MERCK + CO INC SR UNSECURED 12/61 2.9		71,236	65,951
MERCK + CO. INC. COMMON STOCK USD.5		357,357	472,928
MERCURY GENERAL CORP SR UNSECURED 03/27 4.4		705,603	686,007
MERLIN ENTERTAINMENTS GR SR SECURED 144A 02/31 7.375		298,304	289,626
MERLIN ENTERTAINMENTS SECURED 144A 06/26 5.75		245,922	242,979
META PLATFORMS INC CLASS A COMMON STOCK USD.000006		945,454	2,398,834
META PLATFORMS INC SR UNSECURED 05/53 5.6		149,608	149,963
META PLATFORMS INC SR UNSECURED 08/34 4.75		349,361	340,701
META PLATFORMS INC SR UNSECURED 08/52 4.45		400,983	384,312
META PLATFORMS INC SR UNSECURED 08/54 5.4		348,622	338,930

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
META PLATFORMS INC SR UNSECURED 08/64 5.55		\$ 263,867	\$ 258,330
METLIFE CAPITAL TRUST IV JR SUBORDINA 144A 12/67 7.875		498,442	409,009
METLIFE INC COMMON STOCK USD.01		39,648	89,413
METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01		31,555	48,947
MEXICO CITY ARPT TRUST SR SECURED 144A 07/47 5.5		753,145	563,010
MEXICO CITY ARPT TRUST SR SECURED 144A 10/26 4.25		520,277	522,012
MF1 MULTIFAMILY HOUSING MORTGA MF1 2021 FL7 AS 144A		1,260,000	1,244,280
MF1 MULTIFAMILY HOUSING MORTGA MF1 2022 FL8 A 144A		636,547	635,768
MFRA TRUST MFRA 2021 RPL1 A1 144A		957,490	857,778
MFRA TRUST MFRA 2022 CHM1 M1 144A		2,180,228	1,894,373
MGIC INVESTMENT CORP SR UNSECURED 08/28 5.25		748,151	709,297
MGM RESORTS INTERNATIONAL COMMON STOCK USD.01		7,358	14,726
MGM RESORTS INTL COMPANY GUAR 04/27 5.5		346,922	354,797
MGM RESORTS INTL COMPANY GUAR 04/32 6.5		125,902	125,554
MGM RESORTS INTL COMPANY GUAR 09/26 4.625		96,988	98,620
MGM RESORTS INTL COMPANY GUAR 09/29 6.125		129,974	129,836
MHC COMMERCIAL MORTGAGE TRUST MHC 2021 MHC C 144A		1,038,062	1,038,375
MHC COMMERCIAL MORTGAGE TRUST MHC 2021 MHC D 144A		1,676,889	1,680,000
MI WINDOWS AND DOORS LLC 2024 TERM LOAN B2		99,388	100,640
MICROCHIP TECHNOLOGY INC COMMON STOCK USD.001		52,052	57,866
MICROCHIP TECHNOLOGY INC COMPANY GUAR 03/29 5.05		204,697	204,580
MICRON TECHNOLOGY INC COMMON STOCK USD.1		103,881	175,305
MICRON TECHNOLOGY INC SR UNSECURED 04/32 2.703		453,288	439,945
MICRON TECHNOLOGY INC SR UNSECURED 11/29 6.75		540,125	532,335
MICROSOFT CORP COMMON STOCK USD.00000625		2,771,333	5,890,041
MICROSOFT CORP SR UNSECURED 03/52 2.921		937,534	634,865
MID AMERICA APARTMENT COMM REIT USD.01		25,514	33,851
MID AMERICA APARTMENTS SR UNSECURED 02/31 1.7		79,751	65,869
MID AMERICA APARTMENTS SR UNSECURED 09/26 1.1		499,250	471,015
MID ATLANTIC INTERSTATE SR UNSECURED 144A 05/28 4.1		539,960	524,135
MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/27 3.1		12,210	11,610
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85		69,922	71,142
MIDAS OPCO HOLDINGS LLC COMPANY GUAR 144A 08/29 5.625		285,065	288,483
MIDCONTINENT COMMUNICATI SR UNSECURED 144A 08/32 8		399,000	409,825
MIDWEST GMNG BOR/MWG FIN SR SECURED 144A 05/29 4.875		171,388	179,134
MILEAGE PLUS HLDINGS LLC SR SECURED 144A 06/27 6.5		148,559	148,381
MILL CITY MORTGAGE TRUST MCMLT 2018 1 A1 144A		80,292	79,451
MINERAL RESOURCES LTD SR UNSECURED 144A 05/27 8.125		1,368,159	1,330,274
MINERAL RESOURCES LTD SR UNSECURED 144A 05/30 8.5		480,082	484,529
MINERAL RESOURCES LTD SR UNSECURED 144A 10/28 9.25		517,272	540,323
MINERAL RESOURCES LTD SR UNSECURED 144A 11/27 8		70,474	71,562
MITER BRAND / MW/D BORR SR SECURED 144A 04/32 6.75		97,058	97,455
MITSUBISHI UFJ FIN GRP SR UNSECURED 02/26 VAR		490,000	490,368
MITSUBISHI UFJ FIN GRP SR UNSECURED 04/30 VAR		1,017,642	1,008,570
MITSUBISHI UFJ FIN GRP SR UNSECURED 07/27 VAR		213,105	218,751
MITSUBISHI UFJ FIN GRP SR UNSECURED 07/29 3.195		200,000	185,534
MITSUBISHI UFJ FIN GRP SR UNSECURED 07/39 3.751		574,001	419,420
MMWD HLDCO I/MMWD FIN COMPANY GUAR 144A 02/30 5.5		112,014	114,293
MIZUHO FINANCIAL GROUP SR UNSECURED 05/27 VAR		200,000	190,362
MMAF EQUIPMENT FINANCE LLC MMAF 2019 A A5 144A		291,614	290,010
MMAF EQUIPMENT FINANCE LLC MMAF 2019 B A5 144A		799,794	779,411
MMAF EQUIPMENT FINANCE LLC MMAF 2020 BA A4 144A		482,023	474,321
MODERNA INC COMMON STOCK USD.0001		199,688	26,445
MOHAWK INDUSTRIES INC COMMON STOCK USD.01		8,429	11,675
MOLINA HEALTHCARE INC COMMON STOCK USD.001		33,363	31,142
MOLINA HEALTHCARE INC SR UNSECURED 144A 05/32 3.875		303,942	263,386
MOLINA HEALTHCARE INC SR UNSECURED 144A 06/28 4.375		320,322	298,526
MOLSON COORS BEVERAGE CO B COMMON STOCK USD.01		12,302	18,801
MONDELEZ INTERNATIONAL INC A COMMON STOCK		129,493	150,101
MONOLITHIC POWER SYSTEMS INC COMMON STOCK USD.001		37,003	54,436
MONONGAHELA POWER CO 1ST MORTGAGE 144A 02/34 5.85		279,561	286,210
MONONGAHELA POWER CO 1ST MORTGAGE 144A 05/27 3.55		317,136	320,103
MONSTER BEVERAGE CORP COMMON STOCK USD.005		46,666	69,169
MOODY S CORP COMMON STOCK USD.01		80,480	138,697
MOODY S CORPORATION SR UNSECURED 05/50 3.25		296,500	199,575
MORGAN STANLEY BAML TRUST MSBAM 2015 C21 A3		10,895	11,064
MORGAN STANLEY BAML TRUST MSBAM 2015 C22 A4		1,040,502	994,346
MORGAN STANLEY BAML TRUST MSBAM 2015 C25 A4		1,381,752	1,338,540

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
MORGAN STANLEY BAML TRUST MSBAM 2015 C25 A5		\$ 884,230	\$ 817,538
MORGAN STANLEY BAML TRUST MSBAM 2015 C26 ASB		63,650	61,566
MORGAN STANLEY BAML TRUST MSBAM 2015 C27 ASB		87,493	83,828
MORGAN STANLEY BAML TRUST MSBAM 2016 C28 A4		1,664,596	1,561,163
MORGAN STANLEY BAML TRUST MSBAM 2016 C31 A5		53,984	47,935
MORGAN STANLEY BAML TRUST MSBAM 2016 C31 ASB		134,421	129,134
MORGAN STANLEY BAML TRUST MSBAM 2016 C32 A3		1,528,896	1,481,821
MORGAN STANLEY BAML TRUST MSBAM 2017 C34 A4		681,712	717,994
MORGAN STANLEY BANK NA SR UNSECURED 01/28 VAR		4,716,707	4,733,807
MORGAN STANLEY BANK NA SR UNSECURED 07/28 VAR		250,000	250,813
MORGAN STANLEY BANK NA SR UNSECURED 10/27 VAR		248,924	248,343
MORGAN STANLEY CAPITAL I TRUST MSC 2016 UB12 A3		653,099	625,929
MORGAN STANLEY CAPITAL I TRUST MSC 2018 H3 A5		189,282	165,036
MORGAN STANLEY CAPITAL I TRUST MSC 2018 H3 B		266,769	237,448
MORGAN STANLEY CAPITAL I TRUST MSC 2019 H7 A4		453,043	471,580
MORGAN STANLEY CAPITAL I TRUST MSC 2019 L2 AS		960,054	836,579
MORGAN STANLEY CAPITAL I TRUST MSC 2021 L5 AS		1,067,746	885,282
MORGAN STANLEY CAPITAL I TRUST MSC 2024 NSTB A 144A		77,332	76,653
MORGAN STANLEY COMMON STOCK USD.01		111,005	293,053
MORGAN STANLEY SR UNSECURED 01/26 3.875		114,975	114,110
MORGAN STANLEY SR UNSECURED 01/27 3.625		480,320	476,158
MORGAN STANLEY SR UNSECURED 01/28 VAR		611,595	611,801
MORGAN STANLEY SR UNSECURED 01/29 VAR		714,882	713,626
MORGAN STANLEY SR UNSECURED 01/30 VAR		1,223,559	1,155,837
MORGAN STANLEY SR UNSECURED 01/31 VAR		1,207,856	1,084,871
MORGAN STANLEY SR UNSECURED 01/35 VAR		838,626	833,315
MORGAN STANLEY SR UNSECURED 02/32 VAR		150,000	122,375
MORGAN STANLEY SR UNSECURED 04/28 VAR		508,844	513,535
MORGAN STANLEY SR UNSECURED 04/29 VAR		618,988	615,725
MORGAN STANLEY SR UNSECURED 04/30 VAR		1,315,764	1,330,474
MORGAN STANLEY SR UNSECURED 04/32 VAR		919,187	805,661
MORGAN STANLEY SR UNSECURED 04/34 VAR		718,857	713,908
MORGAN STANLEY SR UNSECURED 04/35 VAR		1,280,390	1,304,371
MORGAN STANLEY SR UNSECURED 04/42 VAR		870,000	643,217
MORGAN STANLEY SR UNSECURED 05/27 VAR		722,235	695,893
MORGAN STANLEY SR UNSECURED 07/25 4		1,565,029	1,548,640
MORGAN STANLEY SR UNSECURED 07/28 VAR		896,030	843,763
MORGAN STANLEY SR UNSECURED 07/29 VAR		625,443	632,992
MORGAN STANLEY SR UNSECURED 07/30 VAR		1,538,762	1,507,780
MORGAN STANLEY SR UNSECURED 07/32 VAR		330,596	277,387
MORGAN STANLEY SR UNSECURED 07/34 VAR		1,884,245	1,986,040
MORGAN STANLEY SR UNSECURED 07/35 VAR		851,277	831,150
MORGAN STANLEY SR UNSECURED 10/28 VAR		1,136,560	1,166,378
MORGAN STANLEY SR UNSECURED 10/30 VAR		555,000	543,106
MORGAN STANLEY SR UNSECURED 10/32 VAR		675,000	565,589
MORGAN STANLEY SR UNSECURED 12/26 VAR		462,459	448,418
MORGAN STANLEY SUBORDINATED 04/37 VAR		706,498	728,678
MORGAN STANLEY SUBORDINATED 09/36 VAR		891,990	886,530
MOSAIC CO/THE COMMON STOCK USD.01		8,662	14,674
MOSS CREEK RESOURCES HLD SR UNSECURED 144A 09/31 8.25		195,238	195,566
MOTOROLA SOLUTIONS INC COMMON STOCK USD.01		45,280	145,140
MOTOROLA SOLUTIONS INC SR UNSECURED 06/32 5.6		21,366	21,429
MOTOROLA SOLUTIONS INC SR UNSECURED 11/30 2.3		18,133	17,126
MPLX LP SR UNSECURED 02/49 5.5		572,774	605,986
MPLX LP SR UNSECURED 03/27 4.125		167,511	165,506
MPLX LP SR UNSECURED 03/28 4		673,405	656,812
MPLX LP SR UNSECURED 03/33 5		478,638	480,205
MPLX LP SR UNSECURED 04/38 4.5		169,301	135,089
MPLX LP SR UNSECURED 06/34 5.5		177,936	177,403
MPLX LP SR UNSECURED 08/30 2.65		194,564	188,131
MPLX LP SR UNSECURED 12/27 4.25		535,899	516,752
MPT OPER PARTNERSP/FINL COMPANY GUAR 03/31 3.5		450,000	283,550
MPT OPER PARTNERSP/FINL COMPANY GUAR 08/26 5.25		371,509	363,653
MPT OPER PARTNERSP/FINL COMPANY GUAR 08/29 4.625		470,534	394,103
MPT OPER PARTNERSP/FINL COMPANY GUAR 10/27 5		931,060	864,157
MRCD MORTGAGE TRUST MRCD 2019 PARK A 144A		1,208,516	1,053,000
MSCI INC COMMON STOCK USD.01		52,090	88,801
MSCI INC COMPANY GUAR 144A 02/31 3.875		770,320	686,663

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

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MSCI INC COMPANY GUAR 144A 11/29 4		\$ 1,072,800	\$ 980,543
MSWF COMMERCIAL MORTGAGE TRUST MSWF 2023 2 A2		1,955,163	1,989,643
MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637		971,963	782,096
MURPHY OIL CORP SR UNSECURED 10/32 6		194,863	192,160
MURPHY OIL USA INC COMPANY GUAR 05/27 5.625		218,485	218,233
MURPHY OIL USA INC COMPANY GUAR 09/29 4.75		233,366	237,223
MURPHY OIL USA INC COMPANY GUAR 144A 02/31 3.75		197,854	198,315
MWV OWNER TRUST MWOT 2024 1A A 144A		602,014	604,333
MWV OWNER TRUST MWOT 2024 2A A 144A		652,412	638,893
MYLAN INC COMPANY GUAR 11/43 5.4		432,902	322,139
MYMICHIGAN HEALTH SECURED 06/50 3.409		45,000	31,307
NASDAQ INC COMMON STOCK USD.01		35,072	60,070
NASDAQ INC SR UNSECURED 02/34 5.55		620,820	625,437
NASDAQ INC SR UNSECURED 06/28 5.35		237,670	241,337
NASDAQ INC SR UNSECURED 08/53 5.95		61,665	62,538
NATIONAL AUSTRALIA BANK SUBORDINATED 144A 01/37 VAR		1,308,620	1,290,480
NATIONAL AUSTRALIA BANK SUBORDINATED 144A 08/30 2.332		595,473	510,318
NATIONAL BANK OF CANADA COMPANY GUAR 10/29 4.5		863,316	841,299
NATIONAL GRID PLC SR UNSECURED 01/34 5.418		450,000	447,831
NATIONSTAR MTG HLD INC COMPANY GUAR 144A 08/28 5.5		117,606	116,542
NATIONSTAR MTG HLD INC COMPANY GUAR 144A 11/31 5.75		133,365	129,036
NATIONSTAR MTG HLD INC COMPANY GUAR 144A 12/30 5.125		77,442	73,709
NATIONWIDE BLDG SOCIETY 144A 07/29 5.127		274,000	274,247
NATIONWIDE BLDG SOCIETY 144A 10/26 1.5		1,541,855	1,514,080
NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375		374,637	369,509
NATWEST GROUP PLC JR SUBORDINA 12/99 VAR		1,486,597	1,516,765
NATWEST GROUP PLC SR UNSECURED 01/30 VAR		188,399	197,936
NATWEST GROUP PLC SR UNSECURED 03/28 VAR		2,504,502	2,529,700
NATWEST GROUP PLC SR UNSECURED 05/30 VAR		200,000	192,880
NATWEST GROUP PLC SR UNSECURED 06/27 VAR		2,298,076	2,328,224
NATWEST GROUP PLC SR UNSECURED 09/28 VAR		415,353	415,211
NATWEST GROUP PLC SR UNSECURED 11/26 VAR		503,176	510,340
NATWEST MARKETS PLC SR UNSECURED 144A 05/29 5.41		1,000,000	1,012,540
NAVIENT STUDENT LOAN TRUST NAVSL 2017 1A A3 144A		864,679	865,921
NAVIENT STUDENT LOAN TRUST NAVSL 2019 CA A2 144A		152,639	148,974
NAVIENT STUDENT LOAN TRUST NAVSL 2020 BA A2 144A		200,319	188,736
NAVIENT STUDENT LOAN TRUST NAVSL 2021 3A B 144A		2,500,000	2,429,778
NAVISTAR FINANCIAL DEALER NOTE NAVMT 2023 1 A 144A		166,982	168,524
NAVISTAR FINANCIAL DEALER NOTE NAVMT 2024 1 A 144A		216,975	219,382
NBM US HOLDINGS INC COMPANY GUAR 144A 08/29 6.625		872,888	855,000
NBN CO LTD SR UNSECURED 144A 10/33 6		1,217,061	1,274,680
NCR ATLEOS LLC SR SECURED 144A 04/29 9.5		291,586	303,327
NCR VOYIX CORP COMPANY GUAR 144A 04/29 5.125		120,108	116,724
NCR VOYIX CORP COMPANY GUAR 144A 10/28 5		192,565	187,559
NEDER WATERSCHAPS BANK SR UNSECURED 144A 02/25 4.875		1,439,928	1,440,547
NELNET STUDENT LOAN TRUST NSLT 2004 3 B		407,796	411,168
NELNET STUDENT LOAN TRUST NSLT 2005 2 B		284,525	286,910
NELNET STUDENT LOAN TRUST NSLT 2006 3 B		412,429	391,238
NELNET STUDENT LOAN TRUST NSLT 2015 2A B 144A		168,774	161,653
NELNET STUDENT LOAN TRUST NSLT 2018 3A B 144A		1,557,730	1,532,509
NELNET STUDENT LOAN TRUST NSLT 2021 1A B 144A		1,200,000	1,111,696
NELNET STUDENT LOAN TRUST NSLT 2021 2A B 144A		3,000,000	2,755,565
NEOGEN FOOD SAFE CORP COMPANY GUAR 144A 07/30 8.625		361,310	380,755
NES FIRCROFT BOND CO AS SR SECURED 144A REGS 09/29 8		250,000	247,085
NESCO HOLDINGS II INC SECURED 144A 04/29 5.5		899,249	873,154
NETAPP INC COMMON STOCK USD.001		17,058	44,575
NETFLIX INC COMMON STOCK USD.001		373,145	716,621
NETFLIX INC SR UNSECURED 04/28 4.875		1,516,509	1,506,120
NEUBERGER BERMAN CLO LTD NEUB 2015 20A BRR 144A		1,000,000	1,001,118
NEUBERGER BERMAN CLO LTD NEUB 2018 30A A1R2 144A		1,250,000	1,250,000
NEUBERGER BERMAN CLO LTD NEUB 2022 47A A 144A		752,693	753,798
NEUBERGER BERMAN CLO LTD NEUB 2022 49A BR 144A		1,000,000	1,000,297
NEVADA POWER CO GENL REF MOR 05/29 3.7		1,916,887	1,831,910
NEW ECONOMY ASSETS PHASE 1 ISS USRE 2021 1 A1 144A		1,421,867	1,333,247
NEW ENTERPRISE STONE + L SR SECURED 144A 07/28 5.25		265,134	255,998
NEW FORTRESS ENERGY INC SR SECURED 144A 09/26 6.5		477,139	481,140
NEW FORTRESS ENERGY INC. TERM LOAN		323,823	333,372
NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/41 FIXED 7.102		240,145	223,356

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2018 4A A1S 144A		\$ 87,101	\$ 85,460
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2021 NQ2R A1 144A		159,670	149,784
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2022 NQM1 A1 144A		1,139,643	981,193
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2024 NQM3 A1 144A		358,393	357,025
NEW YORK CITY NY MUNI WTR FIN NYCUTL 06/43 FIXED 5.44		209,063	141,896
NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/50 3.75		452,655	331,304
NEWCO HOLDING USD SARL SR SECURED 144A 11/29 9.375		300,000	298,800
NEWELL BRANDS INC SR UNSECURED 04/26 5.7		806,117	796,658
NEWELL BRANDS INC SR UNSECURED 04/36 6.875		157,153	156,876
NEWELL BRANDS INC SR UNSECURED 05/30 6.375		430,440	430,709
NEWELL BRANDS INC SR UNSECURED 05/32 6.625		281,591	281,566
NEWELL BRANDS INC SR UNSECURED 09/27 6.375		115,201	116,400
NEWELL BRANDS INC SR UNSECURED 09/29 6.625		44,551	45,761
NEWMONT / NEWCREST FIN COMPANY GUAR 05/30 3.25		206,554	185,623
NEWMONT / NEWCREST FIN COMPANY GUAR 11/41 5.75		228,264	248,760
NEWMONT CORP COMMON STOCK USD 1.6		115,030	79,614
NEWMONT CORP COMPANY GUAR 10/30 2.25		1,195,117	1,035,516
NEWS CORP CLASS A COMMON STOCK USD.01		8,682	19,608
NEWS CORP CLASS B COMMON STOCK		2,559	6,390
NEWS CORP COMPANY GUAR 144A 02/32 5.125		495,049	481,323
NEWS CORP SR UNSECURED 144A 05/29 3.875		1,174,917	1,094,615
NEXSTAR MEDIA INC COMPANY GUAR 144A 07/27 5.625		552,945	537,423
NEXSTAR MEDIA INC COMPANY GUAR 144A 11/28 4.75		443,770	427,030
NEXTERA ENERGY CAPITAL COMPANY GUAR 02/28 4.9		1,388,202	1,391,877
NEXTERA ENERGY CAPITAL COMPANY GUAR 03/25 6.051		285,058	285,504
NEXTERA ENERGY CAPITAL COMPANY GUAR 03/34 5.25		324,120	321,448
NEXTERA ENERGY CAPITAL COMPANY GUAR 03/82 VAR		1,340,000	1,274,796
NEXTERA ENERGY CAPITAL COMPANY GUAR 05/27 3.55		1,289,359	1,232,768
NEXTERA ENERGY CAPITAL COMPANY GUAR 06/25 4.45		1,999,922	1,996,640
NEXTERA ENERGY CAPITAL COMPANY GUAR 06/30 2.25		709,859	613,866
NEXTERA ENERGY CAPITAL COMPANY GUAR 09/25 5.749		514,967	518,142
NEXTERA ENERGY INC COMMON STOCK USD.01		242,739	277,010
NGL ENRGY OP/FIN CORP SR SECURED 144A 02/29 8.125		173,794	175,275
NGL ENRGY OP/FIN CORP SR SECURED 144A 02/32 8.375		28,485	28,214
NGPL PIPECO LLC SR UNSECURED 144A 07/31 3.25		129,406	113,848
NGPL PIPECO LLC SR UNSECURED 144A 12/37 7.768		515,052	503,915
NIAGARA MOHAWK POWER SR UNSECURED 144A 01/54 5.664		145,000	140,434
NIAGARA MOHAWK POWER SR UNSECURED 144A 06/30 1.96		150,000	127,319
NIKE INC CL B COMMON STOCK		214,153	169,274
NINE ENERGY SERVICE INC SR SECURED 02/28 13		217,873	388,500
NISOURCE INC COMMON STOCK USD.01		21,566	32,239
NISOURCE INC SR UNSECURED 02/31 1.7		109,951	89,945
NISOURCE INC SR UNSECURED 02/42 5.8		289,808	242,005
NISOURCE INC SR UNSECURED 02/44 4.8		1,299,842	1,037,678
NISOURCE INC SR UNSECURED 03/28 5.25		205,697	206,775
NISOURCE INC SR UNSECURED 04/34 5.35		851,281	845,938
NISOURCE INC SR UNSECURED 05/27 3.49		380,317	365,021
NISOURCE INC SR UNSECURED 05/30 3.6		214,579	200,550
NISOURCE INC SR UNSECURED 07/29 5.2		28,063	28,213
NISOURCE INC SR UNSECURED 09/29 2.95		79,935	73,226
NISSAN AUTO LEASE TRUST NALT 2024 A A3		699,956	703,276
NISSAN AUTO RECEIVABLES OWNER NAROT 2022 A A4		699,875	681,386
NISSAN AUTO RECEIVABLES OWNER NAROT 2023 A A3		1,175,870	1,179,796
NISSAN AUTO RECEIVABLES OWNER NAROT 2023 B A3		143,979	146,310
NISSAN AUTO RECEIVABLES OWNER NAROT 2024 B A3		684,939	682,253
NISSAN AUTO RECEIVABLES OWNER NAROT 2024 B A4		324,947	322,192
NISSAN MASTER OWNER TRUST RECE NMOTR 2024 B A 144A		289,984	291,891
NISSAN MOTOR ACCEPTANCE SR UNSECURED 144A 09/27 5.3		1,339,409	1,324,670
NMI HOLDINGS SR UNSECURED 08/29 6		365,932	371,576
NNN REIT INC SR UNSECURED 04/30 2.5		15,134	14,879
NNN REIT INC SR UNSECURED 06/34 5.5		101,065	100,584
NNN REIT INC SR UNSECURED 10/27 3.5		29,410	28,970
NNN REIT INC SR UNSECURED 10/28 4.3		363,083	368,042
NNN REIT INC SR UNSECURED 10/33 5.6		83,504	85,721
NNN REIT INC SR UNSECURED 12/26 3.6		24,698	24,471
NOBLE FINANCE II LLC COMPANY GUAR 144A 04/30 8		938,305	925,132
NOMURA HOLDINGS INC SR UNSECURED 07/28 6.07		1,325,000	1,362,299
NOMURA HOLDINGS INC SR UNSECURED 07/31 2.608		235,000	197,889

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
NORDEA BANK ABP JR SUBORDINA 144A 12/99 VAR		\$ 533,000	\$ 509,234
NORDSON CORP COMMON STOCK		22,653	21,342
NORDSON CORP SR UNSECURED 09/28 5.6		179,971	183,857
NORDSON CORP SR UNSECURED 12/29 4.5		893,375	873,028
NORDSTROM INC SR UNSECURED 04/30 4.375		30,947	34,502
NORFOLK SOUTHERN CORP COMMON STOCK USD1.0		74,170	99,748
NORFOLK SOUTHERN CORP SR UNSECURED 03/32 3		139,939	129,976
NORFOLK SOUTHERN CORP SR UNSECURED 05/31 2.3		11,105	11,120
NORFOLK SOUTHERN CORP SR UNSECURED 05/50 3.05		249,503	161,683
NORFOLK SOUTHERN CORP SR UNSECURED 08/30 5.05		44,249	44,450
NORFOLK SOUTHERN CORP SR UNSECURED 11/29 2.55		73,262	65,896
NORTHERN TRUST CORP COMMON STOCK USD1.666666		29,451	38,130
NORTHRIVER MIDSTREAM FIN SR SECURED 144A 07/32 6.75		77,000	77,457
NORTHROP GRUMMAN CORP COMMON STOCK USD1.0		81,675	121,077
NORTHROP GRUMMAN CORP SR UNSECURED 05/30 4.4		252,439	247,317
NORTHROP GRUMMAN CORP SR UNSECURED 05/50 5.25		144,423	93,642
NORTHROP GRUMMAN CORP SR UNSECURED 06/34 4.9		70,704	68,268
NORTHWEST PIPELINE LLC SR UNSECURED 04/27 4		67,860	67,716
NORTHWESTERN MUTUAL GLBL SR SECURED 144A 06/28 1.7		99,955	90,043
NORWEGIAN CRUISE LINE HOLDIN COMMON STOCK USD.001		15,701	21,253
NOV INC SR UNSECURED 12/29 3.6		151,179	139,959
NOV INC SR UNSECURED 12/42 3.95		773,189	633,719
NOVA CHEMICALS CORP SR SECURED 144A 11/28 8.5		389,692	404,637
NOVA CHEMICALS CORP SR UNSECURED 144A 02/30 9		511,646	537,974
NOVA CHEMICALS CORP SR UNSECURED 144A 05/29 4.25		186,136	177,235
NOVA CHEMICALS CORP SR UNSECURED 144A 06/27 5.25		915,210	911,389
NOVA CHEMICALS CORP SR UNSECURED 144A 12/31 7		230,000	228,901
NOVELIS CORP COMPANY GUAR 144A 01/30 4.75		113,057	110,764
NOVELIS CORP COMPANY GUAR 144A 08/31 3.875		40,561	35,301
NOVELIS CORP COMPANY GUAR 144A 11/26 3.25		98,644	95,251
NRG ENERGY INC COMMON STOCK USD.01		12,726	34,284
NRG ENERGY INC COMPANY GUAR 01/28 5.75		154,817	149,463
NRG ENERGY INC COMPANY GUAR 144A 02/29 3.375		488,613	447,289
NRG ENERGY INC COMPANY GUAR 144A 02/31 3.625		553,233	495,819
NRG ENERGY INC COMPANY GUAR 144A 02/32 3.875		107,973	94,324
NRG ENERGY INC COMPANY GUAR 144A 02/33 6		438,862	426,370
NRG ENERGY INC COMPANY GUAR 144A 06/29 5.25		120,926	122,375
NRG ENERGY INC COMPANY GUAR 144A 11/34 6.25		165,000	161,840
NRG ENERGY INC SR SECURED 144A 03/33 7		334,338	338,938
NRG ENERGY INC SR SECURED 144A 06/29 4.45		143,298	138,486
NRG ENERGY INC SR SECURED 144A 12/25 2		99,990	97,101
NRG ENERGY INC SR SECURED 144A 12/27 2.45		109,935	102,141
NSTAR ELECTRIC CO SR UNSECURED 05/27 3.2		1,055,243	1,005,160
NTT FINANCE CORP SR UNSECURED 144A 07/27 4.372		200,000	198,264
NUCOR CORP COMMON STOCK USD.4		18,313	51,469
NUSTAR LOGISTICS LP COMPANY GUAR 04/27 5.625		25,510	24,818
NUSTAR LOGISTICS LP COMPANY GUAR 06/26 6		575,605	565,757
NUSTAR LOGISTICS LP COMPANY GUAR 10/25 5.75		51,000	50,991
NUSTAR LOGISTICS LP COMPANY GUAR 10/30 6.375		184,107	186,504
NUTRIEN LTD SR UNSECURED 05/50 3.95		249,446	185,910
NUVEI TECHNOLOGIES CORP 2024 TERM LOAN B1		217,237	218,493
NVENT FINANCE SARL COMPANY GUAR 04/28 4.55		59,589	59,390
NVIDIA CORP COMMON STOCK USD.001		510,848	6,191,172
NVIDIA CORP SR UNSECURED 04/40 3.5		272,668	206,745
NVR INC COMMON STOCK USD.01		20,953	49,073
NXP BV/NXP FDG/NXP USA COMPANY GUAR 01/33 5		67,396	68,121
NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/30 3.4		193,789	188,299
NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/31 2.5		174,575	149,186
NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/41 3.25		183,878	135,187
NXP BV/NXP FDG/NXP USA COMPANY GUAR 06/26 3.875		1,035,014	1,000,108
NXP BV/NXP FDG/NXP USA COMPANY GUAR 06/29 4.3		357,999	333,914
NXP BV/NXP FUNDING LLC COMPANY GUAR 03/26 5.35		170,910	171,663
NXP SEMICONDUCTORS NV COMMON STOCK EUR.2		96,005	99,144
NY + PRESBYTERIAN HOSPIT UNSECURED 08/60 2.606		75,000	40,615
NY STATE ELECTRIC + GAS SR UNSECURED 144A 12/26 3.25		674,750	631,860
O REILLY AUTOMOTIVE INC COMMON STOCK USD.01		46,618	129,252
OAK STREET INVESTMENT GRADE NE OAKIG 2020 1A A2 144A		1,984,610	1,773,328
OAK STREET INVESTMENT GRADE NE OAKIG 2020 1A B1 144A		3,037,151	2,868,224

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
OAK STREET INVESTMENT GRADE NE OAKIG 2020 1A B2 144A		\$ 2,053,475	\$ 1,712,425
OAKTREE CLO LTD OAKCL 2021 2A B1 144A		1,500,000	1,506,959
OAKTREE CLO LTD OAKCL 2024 27A B 144A		1,500,000	1,500,705
OCCIDENTAL PETROLEUM COR SR UNSECURED 01/32 5.375		695,264	685,406
OCCIDENTAL PETROLEUM COR SR UNSECURED 08/27 5		329,842	330,158
OCCIDENTAL PETROLEUM COR SR UNSECURED 08/29 5.2		54,982	54,568
OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45		662,765	644,950
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/34 5.55		920,830	899,720
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/54 6.05		1,434,313	1,355,821
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD.2		24,366	62,701
OCEANEERING INTL INC SR UNSECURED 02/28 6		234,885	246,593
OCP CLO LTD OCP 2015 9A A1R2 144A		1,500,000	1,502,492
OCTANE RECEIVABLES TRUST OCTL 2024 3A A2 144A		131,996	132,186
OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 05/34 6.75		285,661	288,660
OGE ENERGY CORP SR UNSECURED 05/29 5.45		289,669	294,744
OHIO POWER COMPANY SR UNSECURED 01/31 1.625		184,711	167,639
OHIO POWER COMPANY SR UNSECURED 03/33 6.6		87,840	86,843
OKLAHOMA G+E CO SR UNSECURED 01/33 5.4		99,753	100,785
OKLAHOMA ST DEV FIN AUTH OKSDEV 06/44 FIXED 4.623		35,000	32,425
OLD DOMINION FREIGHT LINE COMMON STOCK USD.1		31,718	62,269
OLYMPUS WTR US HLDG CORP SR SECURED 144A 11/28 9.75		802,140	848,816
OMAN GOV INTERNTL BOND SR UNSECURED 144A 06/26 4.75		815,691	813,591
OMERS FINANCE TRUST COMPANY GUAR 144A 03/26 1.1		454,924	435,958
OMNICOM GROUP COMMON STOCK USD.15		20,207	31,491
ON SEMICONDUCTOR COMMON STOCK USD.01		42,441	50,440
ON SEMICONDUCTOR CORP COMPANY GUAR 144A 09/28 3.875		211,721	197,880
ONCOR ELECTRIC DELIVERY SR SECURED 04/25 2.95		164,988	164,236
ONCOR ELECTRIC DELIVERY SR SECURED 05/28 4.3		129,820	128,336
ONCOR ELECTRIC DELIVERY SR SECURED 144A 06/54 5.55		379,843	370,192
ONCOR ELECTRIC DELIVERY SR SECURED 144A 11/29 4.65		249,535	247,453
ONE NEW YORK PLAZA TRUST 2020 ONYP 2020 1NYP A 144A		1,380,000	1,316,175
ONEMAIN DIRECT AUTO RECEIVABLE ODART 2019 1A A 144A		916,791	907,667
ONEMAIN DIRECT AUTO RECEIVABLE ODART 2019 1A B 144A		1,054,396	1,085,852
ONEMAIN DIRECT AUTO RECEIVABLE ODART 2021 1A B 144A		1,099,807	1,063,356
ONEMAIN DIRECT AUTO RECEIVABLE ODART 2023 1A A 144A		1,698,796	1,717,745
ONEMAIN FINANCE CORP COMPANY GUAR 01/27 3.5		35,000	33,386
ONEMAIN FINANCE CORP COMPANY GUAR 03/26 7.125		398,855	400,058
ONEMAIN FINANCE CORP COMPANY GUAR 09/30 4		51,392	47,104
ONEMAIN FINANCE CORP COMPANY GUAR 11/29 5.375		321,618	321,121
ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2020 2A A 144A		1,596,556	1,539,632
ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2021 1A A2 144A		1,400,243	1,402,955
ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2022 2A A 144A		864,852	865,431
ONEMAIN FINANCIAL ISSUANCE TRU OMFIT 2023 2A A1 144A		1,699,694	1,734,097
ONEOK INC COMMON STOCK USD.01		46,149	110,139
ONEOK INC COMPANY GUAR 03/50 4.5		370,000	290,339
ONEOK INC COMPANY GUAR 04/45 5.05		1,139,684	1,203,090
ONEOK INC COMPANY GUAR 07/26 4.85		88,484	89,809
ONEOK INC COMPANY GUAR 07/27 4		1,230,516	1,203,109
ONEOK INC COMPANY GUAR 09/33 6.05		849,824	874,676
ONEOK INC COMPANY GUAR 09/34 5.65		33,875	33,886
ONEOK INC COMPANY GUAR 10/31 4.75		229,036	222,481
ONEOK INC COMPANY GUAR 11/30 5.8		194,692	200,987
ONEOK INC COMPANY GUAR 11/32 6.1		884,218	895,128
ONEOK INC COMPANY GUAR 11/54 5.7		199,443	188,060
ONEOK INC COMPANY GUAR 144A 09/30 6.5		238,143	251,342
ONSLow BAY FINANCIAL LLC OBX 2021 NQM2 A2 144A		3,196,671	2,586,612
ONSLow BAY FINANCIAL LLC OBX 2024 NQM14 A1 144A		545,535	537,894
ONSLow BAY FINANCIAL LLC OBX 2024 NQM18 A1 144A		220,152	219,619
ONSLow BAY FINANCIAL LLC OBX 2024 NQM6 A1 144A		651,551	651,820
ONTARIO (PROVINCE OF) SR UNSECURED 01/29 4.2		100,493	98,529
ONTARIO (PROVINCE OF) SR UNSECURED 10/29 2		194,353	178,028
ONTARIO TEACHERS FINANC COMPANY GUAR 144A 04/28 4.25		429,684	424,922
OPEN TEXT CORP SR SECURED 144A 12/27 6.9		240,000	247,999
OPEN TEXT CORPORATION 2023 TERM LOAN B		245,835	246,189
OPEN TEXT INC COMPANY GUAR 144A 02/30 4.125		1,713,261	1,546,230
OPEN TEXT INC COMPANY GUAR 144A 12/31 4.125		254,645	230,542
OPG TRUST OPG 2021 PORT A 144A		229,243	229,879
ORACLE CORP COMMON STOCK USD.01		177,541	503,253

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

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ORACLE CORP SR UNSECURED 02/33 4.9		\$ 149,915	\$ 146,045
ORACLE CORP SR UNSECURED 02/53 5.55		130,378	123,767
ORACLE CORP SR UNSECURED 03/26 1.65		1,775,349	1,711,082
ORACLE CORP SR UNSECURED 03/28 2.3		621,382	617,559
ORACLE CORP SR UNSECURED 03/31 2.875		57,458	57,196
ORACLE CORP SR UNSECURED 04/25 2.5		183,054	182,940
ORACLE CORP SR UNSECURED 04/30 2.95		509,119	501,907
ORACLE CORP SR UNSECURED 04/40 3.6		926,680	684,119
ORACLE CORP SR UNSECURED 04/50 3.6		79,004	77,067
ORACLE CORP SR UNSECURED 05/28 4.5		449,444	445,509
ORACLE CORP SR UNSECURED 05/30 4.65		48,493	48,293
ORACLE CORP SR UNSECURED 05/55 4.375		370,733	265,965
ORACLE CORP SR UNSECURED 07/26 2.65		59,664	60,108
ORACLE CORP SR UNSECURED 09/34 4.7		1,163,682	1,106,024
ORACLE CORP SR UNSECURED 09/54 5.375		2,040,714	1,884,918
ORACLE CORP SR UNSECURED 11/29 6.15		125,130	125,866
ORACLE CORP SR UNSECURED 11/37 3.8		547,643	438,291
ORACLE CORP SR UNSECURED 11/52 6.9		478,965	520,674
ORANGE CNTY CA LOCAL TRANSPRTN OLTGEN 02/41 FIXED 6.908		326,103	268,300
ORGANON + CO/ORGANON FOR SR SECURED 144A 04/28 4.125		1,758,915	1,688,246
ORGANON + CO/ORGANON FOR SR UNSECURED 144A 04/31 5.125		846,924	853,870
OSCAR US FUNDING TRUST OSCAR 2024 1A A3 144A		287,981	290,098
OTIS WORLDWIDE CORP COMMON STOCK USD.01		42,981	69,458
OTIS WORLDWIDE CORP SR UNSECURED 02/30 2.565		179,993	159,890
OUTFRONT MEDIA CAP LLC/C COMPANY GUAR 144A 03/30 4.625		306,213	287,383
OUTFRONT MEDIA CAP LLC/C COMPANY GUAR 144A 08/27 5		25,046	26,277
OUTFRONT MEDIA CAP LLC/C SR SECURED 144A 02/31 7.375		220,452	223,681
OUTFRONT MEDIA CAP LLC/C SR UNSECURED 144A 01/29 4.25		311,201	295,702
OVINTIV INC COMPANY GUAR 02/38 6.5		141,631	127,271
OVINTIV INC COMPANY GUAR 05/28 5.65		23,993	24,337
OVINTIV INC COMPANY GUAR 07/53 7.1		1,446,737	1,521,992
OVINTIV INC COMPANY GUAR 08/34 6.5		871,303	771,746
OVINTIV INC COMPANY GUAR 09/30 8.125		242,622	241,150
OWENS + MINOR INC COMPANY GUAR 144A 03/29 4.5		413,079	380,145
OWENS + MINOR INC COMPANY GUAR 144A 04/30 6.625		363,007	365,680
OWENS BROCKWAY COMPANY GUAR 144A 05/27 6.625		151,679	149,355
OWENS CORNING SR UNSECURED 06/27 5.5		180,251	183,103
OWENS CORNING SR UNSECURED 06/34 5.7		1,480,782	1,509,568
P G + E CORP COMMON STOCK		57,149	82,899
PACCAR INC COMMON STOCK USD.01		49,480	102,460
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/29 6.1		37,258	38,276
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 02/31 2.5		589,936	507,918
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/26 2.95		443,731	439,005
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/32 4.4		41,570	42,280
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/34 6.95		160,267	160,997
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/45 4.3		74,413	55,858
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 05/34 5.8		582,464	580,791
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/32 5.9		102,328	103,679
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/33 6.4		126,994	132,813
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/30 4.55		52,726	55,165
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95		375,619	407,861
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/27 2.1		4,380,884	4,326,791
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/42 3.75		43,135	32,253
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 09/25 VAR		465,000	465,777
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9		19,905	19,726
PACIFIC GAS + ELECTRIC SR SECURED 06/31 3.25		125,729	113,490
PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2		294,301	240,469
PACIFIC LIFE INSURANCE C SUBORDINATED 144A 10/67 VAR		681,463	514,673
PACKAGING CORP OF AMERIC SR UNSECURED 12/29 3		179,884	164,065
PACKAGING CORP OF AMERICA COMMON STOCK USD.01		16,740	37,597
PACTIV EVERGREEN GROUP SR SECURED 144A 10/27 4		287,273	289,582
PAGAYA AI TECHNOLOGY IN HOUSIN PATH 2023 1 A 144A		441,880	466,254
PALANTIR TECHNOLOGIES INC A COMMON STOCK USD.001		148,193	291,327
PALMER SQUARE CLO LTD PLMRS 2014 1A A1R2 144A		85,716	85,748
PALO ALTO NETWORKS INC COMMON STOCK USD.0001		155,319	223,811
PANTHER ESCROW ISSUER SR SECURED 144A 06/31 7.125		340,000	343,397
PAPA JOHN S INTERNATIONA COMPANY GUAR 144A 09/29 3.875		432,114	421,059
PARALLEL LTD PARL 2021 2A A2 144A		250,000	250,109

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
PARAMOUNT GLOBAL CLASS B COMMON STOCK USD.001		\$ 24,730	\$ 11,694
PARAMOUNT GLOBAL COMPANY GUAR 02/28 3.375		6,570	6,587
PARAMOUNT GLOBAL JR SUBORDINA 03/62 VAR		920,307	966,580
PARAMOUNT GLOBAL SR UNSECURED 01/27 2.9		37,363	37,323
PARAMOUNT GLOBAL SR UNSECURED 04/36 6.875		805,328	860,574
PARAMOUNT GLOBAL SR UNSECURED 05/32 4.2		186,787	185,959
PARAMOUNT GLOBAL SR UNSECURED 06/28 3.7		1,031,893	1,035,595
PARAMOUNT GLOBAL SR UNSECURED 10/26 3.7		43,414	43,342
PARAMOUNT GLOBAL SR UNSECURED 10/40 5.9		409,846	284,996
PARXEL INTERNATIONAL CORP 2021 1ST LIEN TERM LOAN		148,347	149,014
PARKER HANNIFIN CORP COMMON STOCK USD.5		44,738	153,919
PARKLAND CORP COMPANY GUAR 144A 05/30 4.625		750,802	702,201
PARKLAND CORP COMPANY GUAR 144A 07/27 5.875		519,333	505,140
PARKLAND CORP COMPANY GUAR 144A 10/29 4.5		971,741	926,563
PATTERSON UTI ENERGY INC SR UNSECURED 02/28 3.95		1,358,620	1,329,493
PATTERSON UTI ENERGY INC SR UNSECURED 10/33 7.15		1,076,354	1,074,098
PATTERSON UTI ENERGY INC SR UNSECURED 11/29 5.15		224,093	214,520
PAYCHEX INC COMMON STOCK USD.01		44,357	84,412
PAYCOM SOFTWARE INC COMMON STOCK USD.01		26,350	18,652
PAYPAL HOLDINGS INC COMMON STOCK		297,872	160,799
PECO ENERGY CO 1ST MORTGAGE 06/33 4.9		180,438	181,775
PECO ENERGY CO 1ST MORTGAGE 06/50 2.8		59,949	37,394
PECO ENERGY CO 1ST MORTGAGE 09/54 5.25		129,690	122,932
PENNSYLVANIA HIGHER EDUCATION PHEAA 2021 1A.A 144A		543,038	537,441
PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/29 4.25		211,640	208,521
PENNYMAC FIN SVCS INC COMPANY GUAR 144A 11/30 7.125		500,442	506,355
PENSKE AUTOMOTIVE GROUP COMPANY GUAR 06/29 3.75		212,829	213,568
PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 06/26 1.7		129,992	124,106
PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 08/28 6.05		623,859	643,381
PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 11/25 1.2		194,946	188,809
PENTAIR PLC COMMON STOCK USD.01		12,153	31,198
PEPSICO INC COMMON STOCK USD.017		347,352	392,011
PEPSICO INC SR UNSECURED 05/28 4.45		269,768	269,698
PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 08/29 4.25		744,244	726,491
PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 09/32 6.125		335,704	334,983
PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 10/27 5.5		343,015	346,051
PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 01/26 5.375		728,559	723,591
PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 01/32 7		179,879	178,659
PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 02/33 6.25		115,127	113,512
PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 04/27 8		95,170	94,965
PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 07/29 5.875		106,082	103,026
PERMIAN RESOURC OPTG LLC COMPANY GUAR 144A 07/31 9.875		350,623	350,734
PERRIGO FINANCE UNLIMITE COMPANY GUAR 09/32 6.125		776,998	754,885
PETCO HEALTH AND WELLNESS COMP 2021 TERM LOAN B		284,471	297,667
PETROLEOS MEXICANOS COMPANY GUAR 01/30 6.84		128,316	116,007
PETROLEOS MEXICANOS COMPANY GUAR 01/31 5.95		452,637	464,470
PETROLEOS MEXICANOS COMPANY GUAR 02/28 5.35		556,024	520,969
PETROLEOS MEXICANOS COMPANY GUAR 03/27 6.5		2,602,367	2,494,266
PETROLEOS MEXICANOS COMPANY GUAR 06/44 5.5		361,906	264,214
PETSMART INC/PETSMART FI COMPANY GUAR 144A 02/29 7.75		623,649	618,662
PETSMART INC/PETSMART FI SR SECURED 144A 02/28 4.75		926,081	905,760
PFIZER INC COMMON STOCK USD.05		363,821	282,545
PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3		654,077	613,290
PFS FINANCING CORP. PFSFC 2024 D A 144A		284,959	288,770
PG+E CORP JR SUBORDINA 03/55 VAR		138,849	138,541
PG+E CORP SR SECURED 07/28 5		476,335	468,931
PG+E CORP SR SECURED 07/30 5.25		392,017	406,214
PG+E RECOVERY FND LLC SR SECURED 06/42 5.231		195,000	193,358
PG+E RECOVERY FND LLC SR SECURED 06/51 5.529		229,991	228,234
PG+E WILDFIRE RECOVERY SR SECURED 06/33 4.022		268,971	269,402
PG+E WILDFIRE RECOVERY SR SECURED 06/37 4.722		96,364	95,524
PG+E WILDFIRE RECOVERY SR SECURED 06/38 4.263		549,025	516,027
PHILIP MORRIS INTERNATIONAL COMMON STOCK		214,288	351,663
PHILIP MORRIS INTL INC SR UNSECURED 02/27 4.75		93,296	94,209
PHILIP MORRIS INTL INC SR UNSECURED 02/28 4.875		1,640,507	1,639,926
PHILIP MORRIS INTL INC SR UNSECURED 02/29 4.875		868,333	873,915
PHILIP MORRIS INTL INC SR UNSECURED 02/30 5.125		1,370,907	1,386,281
PHILIP MORRIS INTL INC SR UNSECURED 02/31 5.125		1,569,241	1,575,110

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis) December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
PHILIP MORRIS INTL INC SR UNSECURED 02/33 5.375		\$ 511,139	\$ 512,993
PHILIP MORRIS INTL INC SR UNSECURED 05/30 2.1		814,469	842,888
PHILIP MORRIS INTL INC SR UNSECURED 08/29 3.375		88,101	88,196
PHILIP MORRIS INTL INC SR UNSECURED 11/27 5.125		2,016,549	2,035,192
PHILIP MORRIS INTL INC SR UNSECURED 11/29 5.625		149,910	154,503
PHILIP MORRIS INTL INC SR UNSECURED 11/30 1.75		729,964	626,468
PHILIP MORRIS INTL INC SR UNSECURED 11/34 4.9		879,504	864,837
PHILLIPS 66 CO COMPANY GUAR 03/28 3.75		73,644	72,613
PHILLIPS 66 COMMON STOCK		56,199	88,410
PHILLIPS 66 COMPANY GUAR 02/26 1.3		1,934,834	1,864,353
PHILLIPS 66 COMPANY GUAR 12/29 3.15		75,567	73,406
PHILLIPS 66 COMPANY GUAR 12/30 2.15		989,883	848,260
PHILLIPS EDISON GROCERY COMPANY GUAR 07/34 5.75		281,196	285,328
PHINIA INC COMPANY GUAR 144A 10/32 6.625		285,292	283,458
PHINIA INC SR SECURED 144A 04/29 6.75		482,207	484,500
PIEDMONT HEALTHCARE INC SECURED 01/52 2.864		115,000	70,871
PIEDMONT NATURAL GAS CO SR UNSECURED 03/31 2.5		52,879	45,246
PIEDMONT NATURAL GAS CO SR UNSECURED 06/29 3.5		2,227,373	2,082,181
PIEDMONT OPERATING PARTN COMPANY GUAR 07/28 9.25		615,602	680,276
PIEDMONT OPERATING PARTN COMPANY GUAR 07/29 6.875		1,129,301	1,130,184
PIKE CORP COMPANY GUAR 144A 09/28 5.5		86,649	83,647
PIKE CORP SR UNSECURED 144A 01/31 8.625		91,010	92,836
PINNACLE WEST CAPITAL COMMON STOCK		16,247	18,056
PIONEER NATURAL RESOURCE SR UNSECURED 01/26 1.125		438,080	422,788
PIONEER NATURAL RESOURCE SR UNSECURED 01/31 2.15		37,669	34,800
PIONEER NATURAL RESOURCE SR UNSECURED 03/26 5.1		263,682	264,812
PIONEER NATURAL RESOURCE SR UNSECURED 08/30 1.9		1,507,244	1,289,989
PLAINS ALL AMER PIPELINE SR UNSECURED 12/29 3.55		69,245	65,108
PLAINS ALL AMERICAN PIPE JR SUBORDINA 12/99 VAR		1,613,857	1,766,793
PLANET FITNESS MASTER ISSUER L PLNT 2019 1A A2 144A		989,900	910,488
PM GENERAL PURCHASER LLC SR SECURED 144A 10/28 9.5		171,919	170,817
PNC BANK NA SUBORDINATED 10/29 2.7		1,224,541	1,099,131
PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.0		79,633	143,673
PNC FINANCIAL SERVICES SR UNSECURED 01/28 VAR		1,999,858	2,017,140
PNC FINANCIAL SERVICES SR UNSECURED 01/34 VAR		170,000	165,616
PNC FINANCIAL SERVICES SR UNSECURED 01/35 VAR		250,000	252,888
PNC FINANCIAL SERVICES SR UNSECURED 05/30 VAR		825,000	836,633
PNC FINANCIAL SERVICES SR UNSECURED 06/29 VAR		449,749	457,853
PNC FINANCIAL SERVICES SR UNSECURED 10/27 VAR		1,188,940	1,224,955
PNC FINANCIAL SERVICES SR UNSECURED 10/32 VAR		620,000	603,427
PNMAC GMSR ISSUER TRUST PNMSR 2021 FT1 A 144A		772,000	773,762
POOL CORP COMMON STOCK USD.001		23,644	24,548
PORSCHE FINANCIAL AUTO SECURIT PFAST 2024 1A A3 144A		459,900	458,574
PORSCHE INNOVATIVE LEASE OWNER PILOT 2024 1A A3 144A		104,990	105,138
PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458		258,348	167,998
POST HOLDINGS INC COMPANY GUAR 144A 03/33 6.375		399,876	391,544
POST HOLDINGS INC COMPANY GUAR 144A 04/30 4.625		78,436	71,936
POST HOLDINGS INC COMPANY GUAR 144A 10/34 6.25		250,000	243,535
POST HOLDINGS INC COMPANY GUAR 144A 12/29 5.5		181,462	182,878
POST HOLDINGS INC SR SECURED 144A 02/32 6.25		42,999	41,685
POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/54 5.5		414,459	402,035
PPG INDUSTRIES INC COMMON STOCK USD1.66666		45,112	52,080
PPG INDUSTRIES INC SR UNSECURED 03/26 1.2		169,770	162,833
PPL CAPITAL FUNDING INC COMPANY GUAR 05/26 3.1		702,721	683,795
PPL CORP COMMON STOCK USD.01		35,879	44,990
PPL ELECTRIC UTILITIES 1ST MORTGAGE 05/33 5		446,218	444,659
PPM CLO 3 LTD. PPMC 2019 3A AR 144A		1,000,000	1,001,367
PRAIRIE ACQUIROR LP SR SECURED 144A 08/29 9		588,932	605,775
PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9		116,491	80,440
PRECISION DRILLING CORP COMPANY GUAR 144A 01/26 7.125		103,151	103,921
PRECISION DRILLING CORP COMPANY GUAR 144A 01/29 6.875		8,599	8,919
PRESTIGE AUTO RECEIVABLES TRUS PART 2024 2A B 144A		364,940	362,627
PRESTIGE BRANDS INC COMPANY GUAR 144A 01/28 5.125		1,110,705	1,075,370
PRESTIGE BRANDS INC COMPANY GUAR 144A 04/31 3.75		880,825	790,200
PRIME SECSRV BRW/FINANC SR SECURED 144A 04/26 5.75		197,386	197,889
PRIME SECSRV BRW/FINANC SR SECURED 144A 08/27 3.375		584,133	554,615
PRINCIPAL FINANCIAL GROUP COMMON STOCK USD.01		16,214	30,577
PRINCIPAL LFE GLB FND II SR SECURED 144A 01/29 5.1		1,518,655	1,503,300

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
PRINCIPAL LFE GLB FND II SR SECURED 144A 08/26 1.25		\$ 89,869	\$ 85,228
PROCTER + GAMBLE CO/THE COMMON STOCK		530,543	742,019
PROGRESS RESIDENTIAL TRUST PROG 2021 SFR6 A 144A		785,494	751,633
PROGRESS RESIDENTIAL TRUST PROG 2022 SFR3 A 144A		374,016	371,711
PROGRESS RESIDENTIAL TRUST PROG 2023 SFR1 A 144A		1,058,345	1,058,504
PROGRESS RESIDENTIAL TRUST PROG 2024 SFR1 A 144A		564,298	569,444
PROGRESS RESIDENTIAL TRUST PROG 2024 SFR3 C 144A		861,739	881,294
PROGRESS RESIDENTIAL TRUST PROG 2024 SFR4 A 144A		768,562	779,324
PROGRESS RESIDENTIAL TRUST PROG 2024 SFR5 A 144A		809,124	812,184
PROGRESSIVE CORP COMMON STOCK USD1.0		92,832	263,811
PROLOGIS INC REIT USD.01		154,629	183,918
PROLOGIS LP SR UNSECURED 04/30 2.25		12,209	10,497
PROLOGIS LP SR UNSECURED 10/50 2.125		78,931	41,930
PROLOGIS TARGETED US COMPANY GUAR 144A 01/35 5.25		1,300,879	1,285,556
PROV ST JOSEPH HLTH OBL UNSECURED 10/26 2.746		90,000	86,819
PROVIDENT FINANCIAL SUBORDINATED 05/34 VAR		1,105,000	1,125,443
PROVINCE OF ALBERTA SR UNSECURED 03/28 3.3		134,924	130,208
PROVINCE OF ALBERTA SR UNSECURED 07/30 1.3		401,862	359,158
PROVINCE OF QUEBEC UNSECURED 04/26 2.5		297,313	292,563
PRP ADVISORS, LLC PRPM 2024 RPL4 A1 144A		960,620	960,916
PRUDENTIAL FINANCIAL INC COMMON STOCK USD.01		41,445	79,297
PRUDENTIAL INSURANCE CO SUBORDINATED 144A 07/25 8.3		152,549	152,460
PSMC TRUST PSMC 2021 1 A1 144A		721,390	567,965
PTC INC COMMON STOCK USD.01		31,426	41,371
PTC INC COMPANY GUAR 144A 02/25 3.625		335,237	334,096
PTC INC COMPANY GUAR 144A 02/28 4		1,949,084	1,822,898
PUBLIC SERVICE COLORADO 1ST MORTGAGE 01/51 2.7		295,546	177,387
PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75		404,001	404,048
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/50 2.7		149,483	91,457
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 09/26 2.25		44,975	43,295
PUBLIC SERVICE ELECTRIC SECURED 03/33 4.65		1,313,994	1,272,486
PUBLIC SERVICE ENTERPRIS SR UNSECURED 10/33 6.125		285,306	298,015
PUBLIC SERVICE ENTERPRISE GP COMMON STOCK		47,085	79,083
PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/33 5.25		159,602	157,472
PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/35 5.2		478,134	464,703
PUBLIC STORAGE REIT USD. 1		59,306	88,634
PUGET ENERGY INC SR SECURED 05/25 3.65		159,915	159,021
PUGET ENERGY INC SR SECURED 06/28 2.379		338,000	308,557
PUGET ENERGY INC SR SECURED 06/30 4.1		964,077	909,821
PULTEGROUP INC COMMON STOCK USD.01		13,103	41,927
PUREWEST FUNDING LLC PUREW 2021 1 A1 144A		154,817	152,102
QATAR ENERGY SR UNSECURED 144A 07/31 2.25		407,156	345,236
QATAR ENERGY SR UNSECURED 144A 09/26 1.375		599,727	566,202
QUALCOMM INC COMMON STOCK USD.0001		183,802	320,759
QUANTA SERVICES INC COMMON STOCK USD.00001		14,066	87,546
QUANTA SERVICES INC SR UNSECURED 08/27 4.75		748,816	748,935
QUANTA SERVICES INC SR UNSECURED 10/30 2.9		199,614	178,466
QUEST DIAGNOSTICS INC COMMON STOCK USD.01		24,383	31,530
QUEST DIAGNOSTICS INC SR UNSECURED 03/25 3.5		1,121,821	1,116,046
RAD CLO 12 LTD RAD 2021 12A A 144A		1,000,000	1,001,231
RADIAN GROUP INC SR UNSECURED 05/29 6.2		1,054,341	1,083,698
RADIOLOGY PARTNERS INC SR SECURED 144A 01/29 7.775		49,726	49,171
RALPH LAUREN CORP COMMON STOCK USD.01		5,666	17,324
RANGE RESOURCES CORP COMPANY GUAR 01/29 8.25		362,595	360,357
RANGE RESOURCES CORP COMPANY GUAR 05/25 4.875		644,173	639,907
RAVEN ACQUISITION HOLDIN SR SECURED 144A 11/31 6.875		516,949	511,815
RAVEN ACQUISITION HOLDINGS LLC DELAYED DRAW TERM LOAN		7,720	7,786
RAVEN ACQUISITION HOLDINGS LLC TERM LOAN B		108,082	108,998
RAYMOND JAMES FINANCIAL INC COMMON STOCK USD.01		17,459	53,278
RB GLOBAL HOLDINGS INC COMPANY GUAR 144A 03/31 7.75		545,238	568,882
RB GLOBAL HOLDINGS INC SR SECURED 144A 03/28 6.75		397,875	405,889
REALTRUCK GROUP, INC. 2021 TERM LOAN B		798,053	775,775
REALTY INCOME CORP COMPANY GUAR 01/27 3.2		1,060,350	1,027,702
REALTY INCOME CORP REIT USD1.0		99,543	87,806
REALTY INCOME CORP SR UNSECURED 06/29 3.25		43,890	42,862
REALTY INCOME CORP SR UNSECURED 10/26 4.125		524,601	520,065
REALTY INCOME CORP SR UNSECURED 11/25 4.625		1,455,406	1,418,211
REALTY INCOME CORP SR UNSECURED 12/29 3.1		12,078	11,935

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
REGAL REXNORD CORP COMPANY GUAR 02/26 6.05		\$ 199,897	\$ 201,804
REGAL REXNORD CORP COMPANY GUAR 02/30 6.3		124,923	128,584
REGAL REXNORD CORP COMPANY GUAR 04/28 6.05		310,673	315,307
REGAL REXNORD CORP COMPANY GUAR 04/33 6.4		149,628	154,769
REGATTA XII FUNDING LTD. REG12 2019 1A ARR 144A		3,250,000	3,258,710
REGENCY CENTERS CORP REIT USD.01		13,863	22,697
REGENCY CENTERS LP COMPANY GUAR 09/29 2.95		89,959	82,500
REGENERON PHARMACEUTICALS COMMON STOCK USD.001		120,184	141,041
REGIONAL MANAGEMENT ISSUANCE T RMIT 2024 1 A 144A		137,973	140,764
REGIONAL MANAGEMENT ISSUANCE T RMIT 2024 2 A 144A		297,965	298,445
REGIONS FINANCIAL CORP COMMON STOCK USD.01		19,089	40,172
REPUBLIC OF CHILE SR UNSECURED 01/31 2.45		353,671	342,108
REPUBLIC OF CHILE SR UNSECURED 01/32 2.55		207,295	167,320
REPUBLIC OF CHILE SR UNSECURED 01/61 3.1		167,986	117,674
REPUBLIC OF CHILE SR UNSECURED 02/28 3.24		98,635	94,478
REPUBLIC OF COLOMBIA SR UNSECURED 01/26 4.5		223,295	217,030
REPUBLIC OF COLOMBIA SR UNSECURED 11/36 7.75		298,859	293,370
REPUBLIC OF INDONESIA SR UNSECURED 01/28 3.5		595,835	544,173
REPUBLIC OF INDONESIA SR UNSECURED 02/30 2.85		70,232	62,675
REPUBLIC OF INDONESIA SR UNSECURED 03/31 1.85		177,943	163,746
REPUBLIC OF INDONESIA SR UNSECURED 04/28 4.1		54,055	53,260
REPUBLIC OF INDONESIA SR UNSECURED 07/31 2.15		196,474	165,512
REPUBLIC OF INDONESIA SR UNSECURED 10/50 4.2		218,537	161,360
REPUBLIC OF KOREA SR UNSECURED 06/29 2.5		210,241	183,236
REPUBLIC OF PANAMA SR UNSECURED 03/28 3.875		206,078	184,306
REPUBLIC OF PANAMA SR UNSECURED 04/56 4.5		240,401	117,586
REPUBLIC OF PERU SR UNSECURED 01/31 2.783		596,400	500,418
REPUBLIC OF PHILIPPINES SR UNSECURED 01/48 5.5		195,255	195,428
REPUBLIC OF PHILIPPINES SR UNSECURED 05/30 2.457		203,538	175,308
REPUBLIC OF POLAND SR UNSECURED 03/54 5.5		520,064	483,994
REPUBLIC OF POLAND SR UNSECURED 09/34 5.125		199,601	193,698
REPUBLIC SERVICES INC COMMON STOCK USD.01		31,998	76,851
REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975		127,423	88,378
REPUBLICA ORIENT URUGUAY SR UNSECURED 10/27 4.375		100,787	98,954
RESMED INC COMMON STOCK USD.004		49,233	63,118
RESORTS WORLD/RWLV CAP COMPANY GUAR 144A 04/31 4.625		511,218	440,660
REVVITY INC COMMON STOCK USD1.0		25,329	25,447
REVVITY INC SR UNSECURED 09/31 2.25		723,703	597,378
REXFORD INDUSTRIAL REALT COMPANY GUAR 09/31 2.15		499,199	483,443
REYNOLDS AMERICAN INC COMPANY GUAR 06/25 4.45		348,747	347,029
RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 10/27 4.75		726,245	720,698
RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 02/29 4.5		953,389	911,085
RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 04/32 6.5		793,904	796,989
RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 07/28 7.25		221,000	226,919
RINGCENTRAL INC SR UNSECURED 144A 08/30 8.5		175,988	185,154
ROCC TRUST ROCC 2024 CNTR A 144A		1,247,000	1,243,523
ROCHE HOLDINGS INC COMPANY GUAR 144A 09/34 4.592		1,135,000	1,087,966
ROCHESTER GAS + ELECTRIC 1ST MORTGAGE 144A 06/27 3.1		506,235	478,195
ROCKCLIFF ENERGY II LLC SR UNSECURED 144A 10/29 5.5		777,373	737,678
ROCKET SOFTWARE INC 2024 TERM LOAN B		123,179	124,767
ROCKETMTGE CO ISSUER INC COMPANY GUAR 144A 03/29 3.625		463,452	433,792
ROCKETMTGE CO ISSUER INC COMPANY GUAR 144A 10/26 2.875		129,991	126,192
ROCKETMTGE CO ISSUER INC COMPANY GUAR 144A 10/33 4		29,335	26,652
ROCKFORD TOWER CLO LTD ROCKT 2022 2A A1R 144A		3,500,000	3,512,301
ROCKWELL AUTOMATION INC COMMON STOCK USD1.0		44,960	60,587
ROGERS COMMUNICATIONS IN COMPANY GUAR 02/29 5		1,240,253	1,232,101
ROGERS COMMUNICATIONS IN COMPANY GUAR 02/34 5.3		173,860	169,591
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/27 3.2		295,866	294,654
ROGERS COMMUNICATIONS IN COMPANY GUAR 11/26 2.9		20,982	21,243
ROHM + HAAS CO SR UNSECURED 07/29 7.85		260,667	253,262
ROLLINS INC COMMON STOCK USD1.0		16,375	24,426
ROLLS ROYCE PLC COMPANY GUAR 144A 10/27 5.75		607,370	620,403
ROMANIA SR UNSECURED 144A 03/35 5.75		734,903	660,287
ROPER TECHNOLOGIES INC COMMON STOCK USD.01		78,602	105,010
ROSS STORES INC COMMON STOCK USD.01		54,462	94,241
ROYAL BANK OF CANADA SR UNSECURED 10/30 VAR		185,000	181,191
ROYAL CARIBBEAN CRUISES LTD COMMON STOCK USD.01		33,961	107,271
ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 02/33 6		147,000	146,652

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 03/32 6.25		\$ 110,000	\$ 111,318
ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 04/28 5.5		428,251	421,825
ROYAL CARIBBEAN CRUISES SR UNSECURED 144A 09/31 5.625		122,780	122,958
ROYALTY PHARMA PLC COMPANY GUAR 09/25 1.2		673,988	658,280
ROYALTY PHARMA PLC COMPANY GUAR 09/30 2.2		667,531	574,996
ROYALTY PHARMA PLC COMPANY GUAR 09/31 2.15		436,934	362,272
ROYALTY PHARMA PLC COMPANY GUAR 09/34 5.4		171,480	170,282
ROYALTY PHARMA PLC COMPANY GUAR 09/54 5.9		410,177	398,828
RPM INTERNATIONAL INC SR UNSECURED 01/32 2.95		153,759	132,414
RR LTD RRAM 2024 29RA A1R 144A		1,000,000	1,006,582
RR LTD RRAM 2024 36RA A2 144A		500,000	500,000
RTX CORP COMMON STOCK USD1.0		155,823	289,416
RTX CORP SR UNSECURED 02/33 5.15		102,753	102,135
RTX CORP SR UNSECURED 03/27 3.5		213,462	214,586
RTX CORP SR UNSECURED 03/34 6.1		484,190	510,705
RTX CORP SR UNSECURED 07/30 2.25		114,031	98,282
RTX CORP SR UNSECURED 11/28 4.125		679,392	617,085
RTX CORP SR UNSECURED 11/28 7		19,088	17,129
RWE FINANCE US LLC COMPANY GUAR 144A 04/34 5.875		1,268,484	1,253,825
RXO INC COMPANY GUAR 144A 11/27 7.5		210,415	216,733
RYAN SPECIALTY GROUP SR SECURED 144A 02/30 4.375		315,111	295,722
RYAN SPECIALTY SR SECURED 144A 08/32 5.875		637,620	633,242
RYDER SYSTEM INC		4,996,708	4,996,270
S+P GLOBAL INC COMMON STOCK USD1.0		184,019	297,324
S+P GLOBAL INC COMPANY GUAR 03/32 2.9		989,068	870,785
SABINE PASS LIQUEFACTION SR SECURED 03/25 5.625		247,207	247,094
SABINE PASS LIQUEFACTION SR SECURED 03/27 5		454,928	456,949
SABINE PASS LIQUEFACTION SR SECURED 05/30 4.5		247,373	247,011
SABINE PASS LIQUEFACTION SR SECURED 06/26 5.875		1,655,657	1,656,590
SABRA HEALTH CARE LP COMPANY GUAR 10/29 3.9		753,604	775,685
SABRA HEALTH CARE LP COMPANY GUAR 12/31 3.2		109,207	94,376
SACI FALABELLA SR UNSECURED 144A 01/25 4.375		400,634	398,992
SAFEHOLD GL HOLDINGS LLC COMPANY GUAR 01/32 2.85		202,761	171,397
SAKS GLOBAL ENTERPRISES SR SECURED 144A 12/29 11		1,629,938	1,629,938
SALESFORCE INC COMMON STOCK USD.001		329,804	600,791
SAMMONS FINANCIAL GROUP SR UNSECURED 144A 04/31 3.35		2,753,489	2,487,645
SAMMONS FINANCIAL GROUP SR UNSECURED 144A 04/32 4.75		519,641	475,686
SAMMONS FINANCIAL GROUP SR UNSECURED 144A 04/34 6.875		654,660	685,494
SAMMONS FINANCIAL GROUP SR UNSECURED 144A 05/27 4.45		158,239	154,878
SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95		169,047	109,290
SANTANDER DRIVE AUTO RECEIVABL SDART 2022 1 C		190,119	189,803
SANTANDER DRIVE AUTO RECEIVABL SDART 2022 5 B		168,917	168,845
SANTANDER DRIVE AUTO RECEIVABL SDART 2022 7 C		796,943	818,389
SANTANDER DRIVE AUTO RECEIVABL SDART 2023 1 C		399,948	401,415
SANTANDER DRIVE AUTO RECEIVABL SDART 2023 2 A3		396,810	397,259
SANTANDER DRIVE AUTO RECEIVABL SDART 2023 3 C		499,934	508,216
SANTANDER DRIVE AUTO RECEIVABL SDART 2023 4 B		549,911	557,531
SANTANDER DRIVE AUTO RECEIVABL SDART 2023 4 C		799,833	817,198
SANTANDER DRIVE AUTO RECEIVABL SDART 2023 5 B		639,871	654,445
SANTANDER DRIVE AUTO RECEIVABL SDART 2024 3 C		1,499,868	1,520,790
SANTANDER DRIVE AUTO RECEIVABL SDART 2024 4 C		2,105,600	2,098,522
SANTANDER DRIVE AUTO RECEIVABL SDART 2024 5 C		799,935	794,160
SANTANDER HOLDINGS USA SR UNSECURED 01/30 VAR		165,000	168,386
SANTANDER HOLDINGS USA SR UNSECURED 03/29 VAR		220,000	226,057
SANTANDER HOLDINGS USA SR UNSECURED 05/27 VAR		700,000	710,234
SANTANDER UK GROUP HLDGS SR UNSECURED 01/29 VAR		300,000	309,171
SANTANDER UK GROUP HLDGS SR UNSECURED 06/27 VAR		200,000	190,364
SANTANDER UK GROUP HLDGS SR UNSECURED 08/26 VAR		235,758	244,280
SANTANDER UK GROUP HLDGS SR UNSECURED 11/26 VAR		200,000	202,890
SANTANDER UK GROUP HLDGS SR UNSECURED 11/28 VAR		964,607	962,840
SANTOS FINANCE LTD COMPANY GUAR 144A 04/31 3.649		1,491,439	1,563,243
SANTOS FINANCE LTD COMPANY GUAR 144A 09/33 6.875		323,850	345,066
SASOL FINANCING USA LLC COMPANY GUAR 09/28 6.5		811,419	739,208
SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/54 5.75		709,814	680,818
SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/54 5.75		430,596	410,916
SBA COMMUNICATIONS CORP REIT USD.01		58,821	41,168
SBA COMMUNICATIONS CORP SR UNSECURED 02/27 3.875		133,972	129,238
SBA COMMUNICATIONS CORP SR UNSECURED 02/29 3.125		373,122	343,003

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
SBA TOWER TRUST ASSET BACKED 144A 10/56 2.593		\$ 622,000	\$ 511,734
SBL HOLDINGS INC SR UNSECURED 144A 10/34 7.2		104,681	102,120
SBNA AUTO LEASE TRUST SBALT 2024 B A3 144A		1,049,874	1,063,077
SCENTRE GROUP TRUST 1/2 COMPANY GUAR 144A 01/26 3.625		629,274	620,796
SCENTRE GROUP TRUST 2 COMPANY GUAR 144A 09/80 VAR		454,238	445,936
SCF FUNDING LLC SENIOR NOTE SERIES F		5,000,000	4,979,870
SCHLUMBERGER HLDGS CORP SR UNSECURED 144A 05/28 3.9		151,422	146,589
SCHLUMBERGER LTD COMMON STOCK USD.01		52,205	101,754
SCHWAB (CHARLES) CORP COMMON STOCK USD.01		106,977	207,894
SCIH SALT HOLDINGS INC SR SECURED 144A 05/28 4.875		216,114	221,072
SCIL N LLC / SCIL USA H SR SECURED 144A 11/26 5.375		702,226	685,587
SCOTTS MIRACLE GRO CO COMPANY GUAR 02/32 4.375		227,850	215,656
SCOTTS MIRACLE GRO CO COMPANY GUAR 04/31 4		895,973	831,812
SCOTTS MIRACLE GRO CO COMPANY GUAR 10/29 4.5		913,921	971,993
SCOTTS MIRACLE GRO CO COMPANY GUAR 12/26 5.25		204,743	198,105
SCRIPPS ESCROW II INC SR SECURED 144A 01/29 3.875		145,885	135,981
SCRIPPS ESCROW INC COMPANY GUAR 144A 07/27 5.875		138,069	127,636
SEAGATE HDD CAYMAN COMPANY GUAR 07/31 8.5		41,146	42,774
SEAGATE HDD CAYMAN COMPANY GUAR 12/29 8.25		104,686	110,811
SEAGATE TECHNOLOGY HOLDINGS COMMON STOCK USD.00001		21,932	34,265
SEALED AIR CORP SR SECURED 144A 10/26 1.573		1,064,956	1,025,276
SEALED AIR/SEALED AIR US COMPANY GUAR 144A 02/28 6.125		50,000	50,167
SEASpan CORP SR UNSECURED 144A 08/29 5.5		522,774	513,579
SEASpan HOLDCO III, LTD. SENIOR SECURED NOTE SERIES A		5,000,000	4,601,860
SEMPRA COMMON STOCK		74,643	104,387
SEMPRA JR SUBORDINA 04/52 VAR		907,229	1,017,262
SEMPRA JR SUBORDINA 12/99 VAR		829,237	834,007
SENSATA TECHNOLOGIES BV COMPANY GUAR 144A 04/29 4		95,000	87,177
SENSATA TECHNOLOGIES BV COMPANY GUAR 144A 09/30 5.875		449,258	438,494
SENSATA TECHNOLOGIES INC COMPANY GUAR 144A 02/31 3.75		247,542	216,812
SERVICE CORP INTL SR UNSECURED 04/27 7.5		842,300	796,393
SERVICE CORP INTL SR UNSECURED 05/31 4		163,548	162,180
SERVICE CORP INTL SR UNSECURED 08/30 3.375		290,450	279,125
SERVICE CORP INTL SR UNSECURED 10/32 5.75		225,000	218,246
SERVICE CORP INTL SR UNSECURED 12/27 4.625		21,314	20,434
SERVICE PROPERTIES TRUST SR UNSECURED 10/29 4.95		536,695	417,617
SERVICEMASTER BRANDS SERV 2020 1 A21 144A		1,582,582	1,516,512
SERVICENOW INC COMMON STOCK USD.001		160,599	411,327
SFS AUTO RECEIVABLES SECURITIZ SFAST 2023 1A A2A 144A		74,916	75,089
SFS AUTO RECEIVABLES SECURITIZ SFAST 2023 1A B 144A		99,990	101,999
SFS AUTO RECEIVABLES SECURITIZ SFAST 2023 1A C 144A		199,993	204,547
SFS AUTO RECEIVABLES SECURITIZ SFAST 2024 3A A4 144A		695,891	692,870
SHEA HOMES LP/FNDG CP SR UNSECURED 02/28 4.75		706,719	670,621
SHELL INTERNATIONAL FIN COMPANY GUAR 09/26 2.5		1,169,984	1,133,922
SHERWIN WILLIAMS CO SR UNSECURED 08/25 3.45		265,185	262,978
SHERWIN WILLIAMS CO SR UNSECURED 09/31 4.8		294,181	291,115
SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0		86,070	148,209
SHIFT4 PAYMENTS LLC/FIN COMPANY GUAR 144A 08/32 6.75		91,074	92,552
SHIRE ACQ INV IRELAND DA COMPANY GUAR 09/26 3.2		2,948	2,931
SHUTTERFLY FINANCE LLC SECURED 144A 10/27 8.5		387,224	326,820
SHUTTERFLY FINANCE LLC SR SECURED 144A 10/27 9.75		51,106	51,298
SHUTTERFLY INC 2023 2ND LIEN PK TERM LOAN		74,319	65,641
SIERRA RECEIVABLES FUNDING CO SRFC 2024 1A A 144A		458,495	458,135
SIERRA RECEIVABLES FUNDING CO SRFC 2024 2A A 144A		518,750	518,125
SIGECO SECURITIZATION I SR SECURED 11/38 5.026		539,024	528,950
SIMMONS FOOD INC/SIMMONS SECURED 144A 03/29 4.625		851,424	822,440
SIMON PROPERTY GROUP INC REIT USD.0001		39,346	99,193
SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/28 4		1,125,209	1,102,868
SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/29 5.5		621,657	597,339
SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/30 4.125		27,577	24,437
SIRIUS XM RADIO LLC COMPANY GUAR 144A 08/27 5		379,886	366,644
SIRIUS XM RADIO LLC COMPANY GUAR 144A 09/31 3.875		326,776	280,321
SIX FLAGS ENT/SIX FLAG SR SECURED 144A 05/32 6.625		182,095	183,445
SIX FLAGS ENTERTAINME COMPANY GUAR 144A 04/27 5.5		9,755	9,937
SIX FLAGS ENTERTAINME COMPANY GUAR 144A 05/31 7.25		103,414	107,240
SIX FLAGS ENTERTAINME SR SECURED 144A 07/25 7		39,105	38,963
SIX FLAGS/CANADA WON COMPANY GUAR 04/27 5.375		97,686	98,937
SIX FLAGS/CANADA WON COMPANY GUAR 07/29 5.25		81,781	81,701

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
SIXTH STREET CLO LTD. SXST 2019 14A A2R 144A		\$ 500,000	\$ 500,461
SK INVICTUS INTERMEDIATE SR SECURED 144A 10/29 5		896,934	880,409
SKYWORKS SOLUTIONS INC COMMON STOCK USD.25		36,376	26,604
SLAM 2021 1 LLC SLAM 2021 1A A 144A		2,267,760	2,060,138
SLC STUDENT LOAN TRUST SLCLT 2005 1 B		146,209	139,238
SLC STUDENT LOAN TRUST SLCLT 2005 3 B		427,287	411,673
SLC STUDENT LOAN TRUST SLCLT 2006 2 B		165,750	155,924
SLG OFFICE TRUST SLG 2021 OVA D 144A		1,438,303	1,173,905
SLM STUDENT LOAN TRUST SLMA 2005 4 B		417,288	412,543
SLM STUDENT LOAN TRUST SLMA 2005 6 B		181,583	182,430
SLM STUDENT LOAN TRUST SLMA 2006 6 B		374,735	373,527
SLM STUDENT LOAN TRUST SLMA 2014 2 B		1,751,031	1,727,000
SM ENERGY CO SR UNSECURED 01/27 6.625		212,356	212,736
SM ENERGY CO SR UNSECURED 07/28 6.5		27,000	26,831
SM ENERGY CO SR UNSECURED 09/26 6.75		446,542	449,568
SM ENERGY CO SR UNSECURED 144A 08/29 6.75		390,011	386,050
SM ENERGY CO SR UNSECURED 144A 08/32 7		98,254	98,595
SMITH (A.O.) CORP COMMON STOCK USD1.0		10,410	15,211
SMITHFIELD FOODS INC COMPANY GUAR 144A 02/27 4.25		1,343,062	1,349,530
SMITHFIELD FOODS INC COMPANY GUAR 144A 09/31 2.625		1,442,343	1,255,395
SMURFIT WESTROCK FIN COMPANY GUAR 144A 01/35 5.418		199,976	198,550
SMURFIT WESTROCK PLC COMMON STOCK		43,513	49,982
SMYRNA READY MIX CONCRET SR SECURED 144A 11/31 8.875		504,761	520,036
SNAP ON INC COMMON STOCK USD1.0		13,653	33,609
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2018 B A2FX 144A		99,597	98,799
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2018 C A2FX 144A		379,823	374,090
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2019 A A2FX 144A		402,422	387,523
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2019 C A2FX 144A		258,012	246,178
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2020 A A2FX 144A		391,230	372,442
SOCIETE GENERALE 144A 01/25 2.625		2,709,563	2,706,287
SOCIETE GENERALE 144A 01/30 VAR		206,000	205,617
SOCIETE GENERALE 144A 02/27 5.25		824,968	825,404
SOCIETE GENERALE 144A 06/27 VAR		200,000	190,334
SOCIETE GENERALE 144A 06/32 VAR		265,000	221,323
SOCIETE GENERALE 144A 12/26 VAR		200,000	193,012
SOCIETE GENERALE COMPANY GUAR 144A 01/28 VAR		1,007,162	1,022,067
SOCIETE GENERALE JR SUBORDINA 144A 12/49 VAR		1,380,278	1,415,372
SOCIETE GENERALE SUBORDINATED 144A 01/53 7.367		197,626	196,430
SOLVAY FINANCE (AMERICA) COMPANY GUAR 144A 06/34 5.85		520,124	527,670
SOLVENTUM CORP COMMON STOCK		24,946	17,110
SOLVENTUM CORP COMPANY GUAR 144A 02/27 5.45		534,646	539,046
SOLVENTUM CORP COMPANY GUAR 144A 03/29 5.4		2,407,473	2,390,986
SOLVENTUM CORP COMPANY GUAR 144A 03/34 5.6		159,712	156,228
SOMNIGROUP INTL INC COMPANY GUAR 144A 04/29 4		485,615	475,463
SONIC AUTOMOTIVE INC COMPANY GUAR 144A 11/29 4.625		251,852	252,850
SONIC AUTOMOTIVE INC COMPANY GUAR 144A 11/31 4.875		514,687	493,455
SOTERA HEALTH HLDGS LLC SR SECURED 144A 06/31 7.375		112,000	113,467
SOTHEBY S ARTFI MASTER TRUST 2 ARTFI 2024 1A A1 144A		599,945	607,532
SOUTH BOW USA INFRA HLDS COMPANY GUAR 144A 09/27 4.911		60,000	59,800
SOUTH BOW USA INFRA HLDS COMPANY GUAR 144A 10/29 5.026		320,979	315,415
SOUTHERN CAL EDISON 1ST MORTGAGE 03/28 5.3		35,121	35,400
SOUTHERN CAL EDISON 1ST MORTGAGE 06/29 5.15		67,224	65,380
SOUTHERN CAL EDISON 1ST MORTGAGE 06/30 2.25		179,304	174,647
SOUTHERN CAL EDISON 1ST MORTGAGE 06/31 5.45		263,991	267,237
SOUTHERN CAL EDISON 1ST MORTGAGE 06/34 5.2		12,971	12,862
SOUTHERN CAL EDISON 1ST MORTGAGE 10/28 5.65		51,066	52,206
SOUTHERN CAL EDISON 1ST REF MORT 01/34 6		61,323	61,775
SOUTHERN CAL EDISON 1ST REF MORT 03/28 3.65		99,319	96,302
SOUTHERN CALIF GAS CO 1ST MORTGAGE 11/52 6.35		149,480	161,348
SOUTHERN CO GAS CAPITAL COMPANY GUAR 05/47 4.4		651,247	491,730
SOUTHERN CO GAS CAPITAL COMPANY GUAR 06/43 4.4		989,478	1,052,138
SOUTHERN CO GAS CAPITAL COMPANY GUAR 09/33 5.75		89,917	92,230
SOUTHERN CO SR UNSECURED 03/29 5.5		932,730	938,649
SOUTHERN CO SR UNSECURED 03/35 4.85		174,749	166,955
SOUTHERN CO SR UNSECURED 06/33 5.2		239,239	231,321
SOUTHERN CO/THE COMMON STOCK USD5.0		114,591	169,497
SOUTHERN COPPER CORP SR UNSECURED 04/25 3.875		244,959	243,780
SOUTHERN POWER CO SR UNSECURED 12/25 4.15		1,316,723	1,293,734

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis) December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
SOUTHWEST AIRLINES CO COMMON STOCK USD1.0		\$ 37,334	\$ 37,890
SOUTHWEST GAS CORP SR UNSECURED 03/28 5.45		8,991	9,111
SOUTHWESTERN PUBLIC SERV SR UNSECURED 10/36 6		475,897	422,545
SPDR S+P 500 ETF TRUST SPDR S+P 500 ETF TRUST		1,671,880	2,227,104
SPECTRUM BRANDS INC COMPANY GUAR 144A 03/31 3.875		12,548	11,187
SPIRE INC		1,995,796	1,995,728
SPIRE MISSOURI INC 1ST MORTGAGE 02/33 4.8		9,645	9,780
SPIRIT AEROSYSTEMS INC SR SECURED 144A 11/29 9.375		120,456	127,388
SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75		2,017,460	1,922,180
SPRINT CAPITAL CORP COMPANY GUAR 11/28 6.875		1,900,525	1,767,364
SPRINT LLC COMPANY GUAR 03/26 7.625		444,900	445,649
SPRINT SPECTRUM / SPEC I SR SECURED 144A 09/29 5.152		1,542,158	1,474,729
SPX FLOW INC 2024 1ST LIEN TERM LOAN B		61,031	61,615
SS+C TECHNOLOGIES INC COMPANY GUAR 144A 06/32 6.5		613,593	605,238
SS+C TECHNOLOGIES INC COMPANY GUAR 144A 09/27 5.5		1,118,309	1,104,308
STANDARD BUILDING SOLUTI SR UNSECURED 144A 08/32 6.5		279,000	279,446
STANDARD CHARTERED PLC SR UNSECURED 144A 02/28 VAR		399,883	412,536
STANDARD CHARTERED PLC SR UNSECURED 144A 05/35 VAR		295,000	295,507
STANDARD CHARTERED PLC SR UNSECURED 144A 10/30 VAR		700,000	687,365
STANDARD CHARTERED PLC SUBORDINATED 144A 02/27 4.3		1,038,560	979,800
STANDARD INDUSTRI INC/NY SR UNSECURED 144A 01/28 4.75		599,360	593,340
STANDARD INDUSTRI INC/NY SR UNSECURED 144A 01/31 3.375		232,661	223,784
STANDARD INDUSTRI INC/NY SR UNSECURED 144A 02/27 5		133,808	132,115
STANDARD INDUSTRI INC/NY SR UNSECURED 144A 07/30 4.375		688,802	618,442
STANLEY BLACK + DECKER INC COMMON STOCK USD2.5		37,992	23,204
STAPLES INC SECURED 144A 01/30 12.75		152,430	135,393
STAPLES INC SR SECURED 144A 09/29 10.75		450,399	447,624
STARBUCKS CORP COMMON STOCK USD.001		163,012	194,363
STARBUCKS CORP SR UNSECURED 11/50 3.5		258,524	179,618
STARWOOD PROPERTY TRUST SR UNSECURED 144A 04/29 7.25		86,452	88,219
STATE OF ISRAEL SR UNSECURED 01/48 4.125		227,862	151,600
STATE STREET CORP COMMON STOCK USD1.0		34,459	53,983
STATE STREET CORP JR SUBORDINA 12/99 VAR		557,000	568,006
STATION CASINOS LLC 2024 TERM LOAN B		64,588	64,689
STATION CASINOS LLC COMPANY GUAR 144A 02/28 4.5		723,456	702,157
STEEL DYNAMICS INC COMMON STOCK USD.005		27,907	30,343
STEEL DYNAMICS INC SR UNSECURED 10/27 1.65		47,867	44,155
STELLANTIS FIN US INC COMPANY GUAR 144A 01/27 1.711		200,000	186,530
STELLANTIS FIN US INC COMPANY GUAR 144A 09/32 6.375		1,626,762	1,597,381
STENA INTERNATIONAL SA SR SECURED 144A 01/31 7.25		691,047	704,042
STENA INTERNATIONAL SA SR SECURED 144A 02/31 7.625		501,888	520,140
STERIS PLC COMMON STOCK USD75.0		29,959	38,029
STERIS PLC COMPANY GUAR 03/31 2.7		359,769	310,856
STL HOLDING CO LLC SR UNSECURED 144A 02/29 8.75		277,957	290,744
STONEX GROUP INC SR SECURED 144A 03/31 7.875		804,703	836,640
STORE CAPITAL LLC SR UNSECURED 03/28 4.5		2,466,617	2,617,650
STORE CAPITAL LLC SR UNSECURED 03/29 4.625		312,816	313,060
STRIPS 02/33 0.00000		717,006	613,719
STRIPS 02/40 0.00000		536,629	322,106
STRIPS 02/43 0.00000		203,103	175,745
STRIPS 02/49 0.00000		79,477	72,900
STRIPS 05/34 0.00000		413,223	339,762
STRIPS 05/43 0.00000		2,794,572	1,629,210
STRIPS 08/31 0.00000		3,127,210	3,083,934
STRIPS 08/40 0.00000		2,493,322	1,998,934
STRIPS 08/43 0.00000		140,646	120,761
STRIPS 08/48 0.00000		102,947	94,628
STRIPS 11/31 0.00000		1,338,620	1,123,719
STRIPS 11/34 0.00000		2,236,941	1,647,481
STRIPS 11/42 0.00000		74,302	66,686
STRIPS 11/43 0.00000		4,038,145	2,459,681
STRIPS 11/48 0.00000		29,440	25,695
STRYKER CORP COMMON STOCK USD.1		124,950	232,232
STRYKER CORP SR UNSECURED 03/26 3.5		169,867	167,729
SUMITOMO MITSUI FINL GRP SR UNSECURED 01/25 2.348		1,080,000	1,079,039
SUMITOMO MITSUI FINL GRP SR UNSECURED 01/26 0.948		350,000	337,064
SUMITOMO MITSUI FINL GRP SR UNSECURED 01/26 5.464		200,000	201,536
SUMITOMO MITSUI FINL GRP SR UNSECURED 01/28 5.52		200,000	203,178

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
SUMITOMO MITSUI FINL GRP SR UNSECURED 01/30 5.71		\$ 200,000	\$ 204,936
SUMITOMO MITSUI FINL GRP SR UNSECURED 07/29 3.04		250,000	229,573
SUMMIT MATERIALS LLC/FIN COMPANY GUAR 144A 01/29 5.25		523,816	514,583
SUMMIT MATERIALS LLC/FIN COMPANY GUAR 144A 01/31 7.25		249,000	264,211
SUMMIT MATERIALS LLC/FIN COMPANY GUAR 144A 03/27 6.5		616,900	604,474
SUN COMMUNITIES OPER LP COMPANY GUAR 11/28 2.3		1,196,102	1,217,012
SUNCOR ENERGY INC SR UNSECURED 06/26 7.875		18,719	18,750
SUNNOVA AURORA I ISSUER, LLC SNVA 2022 A C 144A		2,378,408	1,642,847
SUNNOVA HESTIA II ISSUER, LLC SNVA 2024 GRID1 1A 144A		866,593	871,907
SUNOCO LP COMPANY GUAR 144A 05/29 7		58,000	59,524
SUNOCO LP/FINANCE CORP COMPANY GUAR 04/30 4.5		286,843	278,238
SUNOCO LP/FINANCE CORP COMPANY GUAR 05/29 4.5		61,765	58,238
SUPER MICRO COMPUTER INC COMMON STOCK USD.001		100,336	28,834
SURGERY CENTER HOLDINGS COMPANY GUAR 144A 04/32 7.25		132,077	134,652
SUTTER HEALTH UNSECURED 08/30 2.294		14,341	13,042
SUZANO AUSTRIA GMBH COMPANY GUAR 01/31 3.75		237,645	211,810
SWEDBANK AB SR UNSECURED 144A 03/29 5.407		675,000	680,380
SYMPHONY CLO LTD SYMP 2020 22A BR 144A		1,000,000	1,000,312
SYNAPTICS INC COMPANY GUAR 144A 06/29 4		87,600	84,757
SYNCHRONY BANK SR UNSECURED 08/25 5.4		1,146,746	1,148,399
SYNCHRONY CARD ISSUANCE TRUST SYNIT 2023 A1 A		450,957	457,255
SYNCHRONY FINANCIAL COMMON STOCK USD.001		16,839	47,515
SYNCHRONY FINANCIAL SR UNSECURED 07/25 4.5		405,850	398,392
SYNCHRONY FINANCIAL SR UNSECURED 08/30 VAR		360,000	363,305
SYNOPSYS INC COMMON STOCK USD.01		54,917	140,269
SYNOVUS BANK GA SR UNSECURED 02/28 5.625		987,802	990,770
SYNOVUS FINANCIAL CORP SR UNSECURED 08/25 5.2		824,735	824,398
SYSCO CORP COMMON STOCK USD1.0		49,839	70,573
SYSTEMENERGY RESOURCES 1ST REF MORT 12/34 5.3		299,309	293,889
T MOBILE US INC COMMON STOCK USD.0001		99,485	202,189
T MOBILE US TRUST TMUST 2024 2A A 144A		239,956	238,253
T MOBILE USA INC COMPANY GUAR 01/29 4.85		29,964	29,831
T MOBILE USA INC COMPANY GUAR 01/33 5.2		17,024	16,828
T MOBILE USA INC COMPANY GUAR 01/55 5.5		56,943	53,642
T MOBILE USA INC COMPANY GUAR 02/26 1.5		110,299	109,017
T MOBILE USA INC COMPANY GUAR 02/26 2.25		265,061	264,188
T MOBILE USA INC COMPANY GUAR 02/28 2.05		399,344	396,723
T MOBILE USA INC COMPANY GUAR 02/28 4.75		1,510,141	1,490,640
T MOBILE USA INC COMPANY GUAR 02/31 2.55		278,650	249,449
T MOBILE USA INC COMPANY GUAR 02/41 3		238,972	171,154
T MOBILE USA INC COMPANY GUAR 03/28 4.95		135,821	136,064
T MOBILE USA INC COMPANY GUAR 04/26 2.625		420,653	421,967
T MOBILE USA INC COMPANY GUAR 04/27 3.75		638,618	625,254
T MOBILE USA INC COMPANY GUAR 04/27 5.375		203,652	201,052
T MOBILE USA INC COMPANY GUAR 04/29 3.375		1,867,973	1,866,720
T MOBILE USA INC COMPANY GUAR 04/31 3.5		644,558	640,038
T MOBILE USA INC COMPANY GUAR 04/34 5.15		27,887	27,548
T MOBILE USA INC COMPANY GUAR 04/50 4.5		592,336	516,556
T MOBILE USA INC COMPANY GUAR 06/54 6		695,754	706,458
T MOBILE USA INC COMPANY GUAR 07/33 5.05		295,331	292,778
T ROWE PRICE GROUP INC COMMON STOCK USD.2		51,557	47,159
TAKE TWO INTERACTIVE SOF SR UNSECURED 04/32 4		988,248	969,077
TAKE TWO INTERACTIVE SOFTWARE COMMON STOCK USD.01		41,334	56,513
TAKEDA PHARMACEUTICAL SR UNSECURED 03/30 2.05		294,906	249,876
TAKEDA PHARMACEUTICAL SR UNSECURED 07/40 3.025		200,000	144,968
TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175		337,382	259,124
TALEN ENERGY SUPPLY LLC SR SECURED 144A 06/30 8.625		1,312,642	1,374,753
TALEN ENERGY SUPPLY, LLC 2023 TERM LOAN B		186,877	188,707
TALLGRASS NRG PRTRN/FIN COMPANY GUAR 144A 01/28 5.5		650,711	634,742
TALLGRASS NRG PRTRN/FIN COMPANY GUAR 144A 03/27 6		403,746	411,182
TALLGRASS NRG PRTRN/FIN COMPANY GUAR 144A 12/30 6		58,805	55,865
TALLGRASS NRG PRTRN/FIN SR UNSECURED 144A 02/29 7.375		705,928	707,235
TALOS PRODUCTION INC SECURED 144A 02/29 9		687,927	697,653
TALOS PRODUCTION INC SECURED 144A 02/31 9.375		1,144,997	1,146,814
TAMPA ELECTRIC CO 01/25 ZCP		7,994,689	7,994,216
TAPESTRY INC COMMON STOCK USD.01		6,704	28,549
TAPESTRY INC SR UNSECURED 03/30 5.1		168,793	167,138
TAPESTRY INC SR UNSECURED 03/35 5.5		760,970	741,167

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
TARGA RESOURCES CORP COMMON STOCK USD.001		\$ 27,269	\$ 73,007
TARGA RESOURCES CORP COMPANY GUAR 02/33 4.2		745,550	680,107
TARGA RESOURCES CORP COMPANY GUAR 03/33 6.125		87,818	89,697
TARGA RESOURCES CORP COMPANY GUAR 03/34 6.5		214,959	213,423
TARGA RESOURCES CORP COMPANY GUAR 07/27 5.2		537,687	544,181
TARGA RESOURCES PARTNERS COMPANY GUAR 01/28 5		1,505,856	1,462,953
TARGA RESOURCES PARTNERS COMPANY GUAR 03/30 5.5		930,256	922,899
TARGA RESOURCES PARTNERS COMPANY GUAR 07/27 6.5		421,621	423,024
TARGET CORP COMMON STOCK USD.0833		105,173	116,931
TAUBMAN CENTERS COMMERCIAL MOR TCO 2024 DPM A 144A		136,658	136,914
TAYLOR MORRISON COMM COMPANY GUAR 144A 01/28 5.75		873,242	819,539
TAYLOR MORRISON COMM SR UNSECURED 144A 08/30 5.125		85,000	81,339
TBA CITIBANK BOC TBA CASH COLLATERAL		(272,000)	(272,000)
TBA MERRILL LYNCH COC TBA CASH COLLATERAL		36,000	36,000
TBA WELLS FARGO COC TBA CASH COLLATERAL		486,000	486,000
TE CONNECTIVITY PLC COMMON STOCK USD.01		44,585	80,349
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27		430,344	300,128
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3		749,157	499,740
TEGNA INC COMPANY GUAR 09/29 5		92,655	99,134
TELECOM ITALIA CAPITAL COMPANY GUAR 11/33 6.375		197,586	178,571
TELEDYNE TECHNOLOGIES IN COMPANY GUAR 04/31 2.75		1,511,055	1,315,611
TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01		30,521	40,843
TELEFLEX INC COMMON STOCK USD1.0		30,742	15,484
TELEFLEX INC COMPANY GUAR 144A 06/28 4.25		1,658,571	1,546,300
TELEFONICA EMISIONES SAU COMPANY GUAR 03/48 4.895		914,239	677,864
TENET HEALTHCARE CORP SECURED 02/27 6.25		221,083	219,822
TENET HEALTHCARE CORP SR SECURED 01/30 4.375		323,975	301,863
TENET HEALTHCARE CORP SR SECURED 05/31 6.75		799,080	805,161
TENET HEALTHCARE CORP SR SECURED 06/29 4.25		64,183	66,655
TENET HEALTHCARE CORP SR SECURED 06/30 6.125		192,315	191,479
TENET HEALTHCARE CORP SR SECURED 11/27 5.125		390,827	388,810
TENN VAL AUTH CPN STRIP BONDS 07/34 0.00000		28,890	27,829
TENN VALLEY AUTHORITY SR UNSECURED 02/27 2.875		294,953	286,652
TENN VALLEY AUTHORITY SR UNSECURED 09/31 1.5		134,984	110,433
TENN VALLEY AUTHORITY SR UNSECURED 09/39 5.25		140,098	101,961
TENN VALLEY AUTHORITY SR UNSECURED 12/42 3.5		119,243	81,386
TENNECO INC 2022 TERM LOAN B		311,099	340,725
TENNECO INC SR SECURED 144A 11/28 8		431,291	452,025
TENNESSEE GAS PIPELINE COMPANY GUAR 06/32 8.375		632,883	561,761
TENNESSEE GAS PIPELINE COMPANY GUAR 144A 03/30 2.9		334,892	291,405
TERADYNE INC COMMON STOCK USD.125		24,686	38,532
TEREX CORP COMPANY GUAR 144A 05/29 5		253,791	251,399
TEREX CORP COMPANY GUAR 144A 10/32 6.25		684,370	669,340
TESLA AUTO LEASE TRUST TESLA 2023 A A4 144A		499,969	503,816
TESLA ELECTRIC VEHICLE TRUST TEVT 2023 1 A3 144A		799,956	807,669
TESLA INC COMMON STOCK USD.001		1,273,287	2,119,756
TEXAS EASTERN TRANSMISSI SR UNSECURED 144A 01/28 3.5		388,231	372,087
TEXAS HEALTH RESOURCES SR UNSECURED 11/50 2.328		80,000	45,238
TEXAS INSTRUMENTS INC COMMON STOCK USD1.0		212,911	321,392
TEXAS INSTRUMENTS INC SR UNSECURED 02/34 4.85		37,796	37,372
TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05		122,017	110,835
TEXAS NATURAL GAS SECURITIZTN TNGUTL 04/41 FIXED 5.169		53,310	49,240
TEXAS PACIFIC LAND CORP COMMON STOCK USD.01		57,623	39,815
TEXTAINER MARINE CONTAINERS LI TMCL 2021 1A A 144A		973,189	880,235
TEXTRON INC COMMON STOCK USD.125		10,890	26,619
THAYER PARK CLO, LTD. THAYR 2017 1A A1R 144A		500,000	500,764
THE CAMPBELL S COMPANY COMMON STOCK USD.0375		18,199	15,454
THE CAMPBELLS COMPANY SR UNSECURED 04/50 3.125		129,703	83,698
THE CIGNA GROUP COMMON STOCK USD.01		98,032	144,421
THE HUNTINGTON NATIONAL BANK HACLN 2024 2 B1 144A		233,491	233,675
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0		264,476	374,045
THERMO FISHER SCIENTIFIC SR UNSECURED 08/30 4.977		42,337	42,361
THERMO FISHER SCIENTIFIC SR UNSECURED 11/32 4.95		18,950	18,873
THIRD COAST INFRASTRUCTURE LLC TERM LOAN B		500,000	500,628
TIF FUNDING II LLC TIF 2020 1A A 144A		217,830	201,439
TIF FUNDING II LLC TIF 2021 1A A 144A		517,162	457,101
TIF FUNDING III LLC TIF 2024 1A A 144A		575,501	570,330
TIKEHAU US CLO LTD TKO 2023 1A A1 144A		1,750,000	1,760,197

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
TIME WARNER CABLE LLC SR SECURED 05/37 6.55		\$ 1,239,025	\$ 942,708
TIME WARNER CABLE LLC SR SECURED 06/39 6.75		1,074,810	857,579
TIME WARNER CABLE LLC SR SECURED 11/40 5.875		346,880	246,070
TJX COMPANIES INC COMMON STOCK USD1.0		110,043	255,996
TK ELEVATOR US NEWCO INC SR SECURED 144A 07/27 5.25		1,674,463	1,615,218
TOORAK MORTGAGE CORP. TRK 2022 INV1 A3 144A		4,999,835	3,998,257
TOPBUILD CORP COMPANY GUAR 144A 02/32 4.125		421,992	372,032
TOPGOLF CALLAWAY BRANDS CORP. TERM LOAN B		71,380	70,999
TORONTO DOMINION BANK JR SUBORDINA 10/82 VAR		2,219,575	2,272,258
TORONTO DOMINION BANK SR UNSECURED 07/28 5.523		95,000	96,550
TORONTO DOMINION BANK SUBORDINATED 09/34 VAR		1,000,000	978,360
TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127		160,000	104,818
TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986		150,000	107,583
TOWD POINT HE TRUST TPMT 2023 1 A1A 144A		116,762	116,696
TOWD POINT MORTGAGE TRUST TPMT 2019 HY3 A1A 144A		58,930	60,154
TOWD POINT MORTGAGE TRUST TPMT 2020 4 A1 144A		311,464	274,356
TOWD POINT MORTGAGE TRUST TPMT 2021 SJ1 A1 144A		593,644	560,661
TOWD POINT MORTGAGE TRUST TPMT 2021 SJ2 A1A 144A		860,267	823,801
TOWD POINT MORTGAGE TRUST TPMT 2023 CES2 A1A 144A		152,184	154,941
TOWD POINT MORTGAGE TRUST TPMT 2024 CES1 A1A 144A		81,080	81,326
TOWD POINT MORTGAGE TRUST TPMT 2024 CES2 A1A 144A		81,763	82,368
TOWD POINT MORTGAGE TRUST TPMT 2024 CES3 A1 144A		528,678	533,326
TOWD POINT MORTGAGE TRUST TPMT 2024 CES4 A1 144A		755,147	747,951
TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2020 1A A 144A		289,280	301,009
TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2021 1A A 144A		574,968	552,966
TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2022 1A A 144A		2,799,063	2,751,480
TOYOTA AUTO LOAN EXTENDED NOTE TALNT 2023 1A A 144A		678,843	684,829
TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 B A3		1,418,947	1,423,370
TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 C A3		236,963	238,854
TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 C A4		303,046	303,126
TOYOTA AUTO RECEIVABLES OWNER TAOT 2023 D A3		1,020,917	1,036,001
TOYOTA AUTO RECEIVABLES OWNER TAOT 2024 C A3		500,000	503,473
TOYOTA LEASE OWNER TRUST TLOT 2024 A A3 144A		599,981	604,768
TOYOTA MOTOR CREDIT CORP SR UNSECURED 08/29 4.55		17,966	17,780
TRACTOR SUPPLY COMPANY COMMON STOCK USD.008		25,243	53,060
TRAFIGURA SECURITISATION FINAN TRFIG 2024 1A A2 144A		754,967	765,713
TRANE TECHNOLOGIES PLC COMMON STOCK USD1.0		39,830	156,235
TRANS ALLEGHENY INTERSTA SR UNSECURED 144A 06/25 3.85		23,173	22,886
TRANS UNION LLC 2024 TERM LOAN B8		748,120	748,004
TRANSALTA CORP SR UNSECURED 11/29 7.75		313,713	323,249
TRANSCANADA PIPELINES SR UNSECURED 05/28 4.25		50,217	48,810
TRANSCONT GAS PIPE LINE SR UNSECURED 03/28 4		50,219	48,571
TRANSCONT GAS PIPE LINE SR UNSECURED 05/30 3.25		1,810,933	1,651,643
TRANSCONT GAS PIPE LINE SR UNSECURED 05/50 3.95		422,932	314,135
TRANSDIGM GROUP INC COMMON STOCK USD.01		50,428	134,332
TRANSDIGM INC COMPANY GUAR 01/29 4.625		517,502	486,782
TRANSDIGM INC COMPANY GUAR 11/27 5.5		309,993	319,355
TRANSDIGM INC SR SECURED 144A 01/33 6		650,000	637,039
TRANSDIGM INC SR SECURED 144A 03/29 6.375		1,756,305	1,760,901
TRANSDIGM INC SR SECURED 144A 03/32 6.625		852,878	861,712
TRANSDIGM INC SR SECURED 144A 08/28 6.75		903,284	912,892
TRANSDIGM INC SR SECURED 144A 12/30 6.875		321,563	329,833
TRANSDIGM INC SR SECURED 144A 12/31 7.125		238,446	245,750
TRANSMONTAIGE PARTNERS COMPANY GUAR 02/26 6.125		444,723	447,327
TRANSMONTAIGNE OPERATING CO TERM LOAN B		773,759	783,698
TRANSOCEAN AQUILA LTD SR SECURED 144A 09/28 8		312,831	320,172
TRANSOCEAN INC COMPANY GUAR 144A 05/29 8.25		137,187	134,201
TRANSOCEAN INC SR SECURED 144A 02/30 8.75		733,026	745,129
TRANSOCEAN POSEIDON LTD SR SECURED 144A 02/27 6.875		593,026	598,950
TRANSOCEAN TITAN FIN LTD SR SECURED 144A 02/28 8.375		361,781	366,317
TRAVELERS COS INC/THE COMMON STOCK		47,351	102,860
TREASURY BILL 03/25 0.00000		1,979,718	1,980,960
TREASURY BILL 06/25 0.00000		14,999,693	15,003,945
TREASURY BILL 10/25 0.00000		4,536,473	4,542,832
TRICON AMERICAN HOMES TAH 2020 SFR1 A 144A		134,014	128,494
TRICON RESIDENTIAL TCN 2022 SFR1 A 144A		498,336	484,734
TRICON RESIDENTIAL TCN 2024 SFR2 A 144A		696,051	710,419
TRIMARAN CAVU LTD CAVU 2019 1A A1R 144A		2,250,000	2,254,500

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
TRIMAS CORP COMPANY GUAR 144A 04/29 4.125		\$ 84,816	\$ 78,009
TRIMBLE INC COMMON STOCK USD.001		32,600	32,362
TRINET GROUP INC SR UNSECURED 144A 08/31 7.125		475,787	480,628
TRINITAS CLO LTD TRNTS 2017 7A B1R 144A		1,000,000	1,000,751
TRINITY INDUSTRIES INC COMPANY GUAR 144A 07/28 7.75		459,851	472,167
TRINSEO OP / TRINSEO FIN COMPANY GUAR 144A 04/29 5.125		174,359	106,687
TRINSEO OP / TRINSEO FIN COMPANY GUAR 144A 09/25 5.375		68,084	67,660
TRITON CONTAINER COMPANY GUAR 144A 04/26 2.05		484,822	464,746
TRITON CONTAINER COMPANY GUAR 144A 06/31 3.15		227,862	193,556
TRITON WATER HOLDINGS IN SR UNSECURED 144A 04/29 6.25		172,453	170,746
TRITON WATER HOLDINGS, INC. TERM LOAN		84,875	85,849
TRIUMPH GROUP INC SR SECURED 144A 03/28 9		51,000	53,103
TRIVUM PACKAGING FIN SR SECURED 144A 08/26 5.5		200,992	197,136
TRUIST BANK SUBORDINATED 03/30 2.25		254,946	214,683
TRUIST BANK SUBORDINATED 09/29 VAR		650,713	653,257
TRUIST BANK SUBORDINATED 10/26 3.8		1,030,356	990,972
TRUIST FINANCIAL CORP COMMON STOCK USD5.0		91,170	108,233
TRUIST FINANCIAL CORP SR UNSECURED 01/30 VAR		105,000	105,927
TRUIST FINANCIAL CORP SR UNSECURED 01/34 VAR		85,000	82,609
TRUIST FINANCIAL CORP SR UNSECURED 01/35 VAR		2,096,684	2,091,882
TRUIST FINANCIAL CORP SR UNSECURED 06/27 VAR		315,007	320,182
TRUIST FINANCIAL CORP SR UNSECURED 06/34 VAR		531,000	540,612
TRUIST FINANCIAL CORP SR UNSECURED 08/32 VAR		465,000	459,560
TRUIST FINANCIAL CORP SR UNSECURED 10/29 VAR		510,048	545,343
TRUIST FINANCIAL CORP SR UNSECURED 10/33 VAR		288,968	286,341
TRUSTEES PRINCETON UNIV UNSECURED 07/50 2.516		924,463	609,325
TSMC ARIZONA CORP COMPANY GUAR 04/27 3.875		349,724	343,798
TSMC ARIZONA CORP COMPANY GUAR 04/32 4.25		199,623	191,710
TSMC ARIZONA CORP COMPANY GUAR 10/26 1.75		399,965	379,016
TVA PRIN STRIP BONDS 06/35 0.00000		169,426	134,746
TWIN RIVER WORLDWIDE HLDGS INC 2021 TERM LOAN B		805,316	765,354
TYLER TECHNOLOGIES INC COMMON STOCK USD.01		28,399	46,708
TYSON FOODS INC CL A COMMON STOCK USD.1		32,637	30,845
TYSON FOODS INC SR UNSECURED 03/34 5.7		99,832	101,349
UBER TECHNOLOGIES INC COMMON STOCK USD.00001		245,248	238,686
UBER TECHNOLOGIES INC COMPANY GUAR 144A 09/27 7.5		161,614	160,814
UBER TECHNOLOGIES INC SR UNSECURED 01/30 4.3		194,939	188,700
UBER TECHNOLOGIES INC SR UNSECURED 09/34 4.8		964,434	926,444
UBS AG STAMFORD CT SR UNSECURED 08/26 1.25		394,468	373,654
UBS BAML TRUST UBSBM 2012 WRM A 144A		3,718	3,639
UBS COMMERCIAL MORTGAGE TRUST UBSCM 2017 C5 A3		442,962	427,649
UBS COMMERCIAL MORTGAGE TRUST UBSCM 2018 C8 ASB		1,669,820	1,614,306
UBS COMMERCIAL MORTGAGE TRUST UBSCM 2019 C17 A4		186,597	163,125
UBS COMMERCIAL MORTGAGE TRUST UBSCM 2019 C17 ASB		355,616	358,208
UBS GROUP AG SR UNSECURED 03/25 3.75		1,307,080	1,310,072
UBS GROUP AG SR UNSECURED 04/26 4.55		254,992	254,105
UBS GROUP AG SR UNSECURED 144A 02/27 VAR		718,833	696,674
UBS GROUP AG SR UNSECURED 144A 02/30 VAR		449,974	452,894
UBS GROUP AG SR UNSECURED 144A 02/35 VAR		611,955	616,002
UBS GROUP AG SR UNSECURED 144A 05/26 VAR		1,410,000	1,413,023
UBS GROUP AG SR UNSECURED 144A 05/32 VAR		290,000	252,236
UBS GROUP AG SR UNSECURED 144A 06/26 VAR		336,221	340,891
UBS GROUP AG SR UNSECURED 144A 08/27 VAR		188,969	189,234
UBS GROUP AG SR UNSECURED 144A 08/33 VAR		520,714	540,722
UDR INC COMPANY GUAR 01/30 3.2		74,879	68,648
UDR INC COMPANY GUAR 03/33 1.9		129,633	99,878
UDR INC COMPANY GUAR 08/32 2.1		89,940	71,455
UDR INC COMPANY GUAR 09/26 2.95		12,770	12,605
UDR INC REIT USD.01		21,922	24,483
UKG INC SR SECURED 144A 02/31 6.875		721,438	720,316
ULTA BEAUTY INC COMMON STOCK		18,999	38,709
UNICREDIT SPA 144A 06/27 VAR		200,000	191,410
UNION LAB RUSSELL 3000 IND SL CMRN		40,746,382	54,874,436
UNION PACIFIC CORP COMMON STOCK USD2.5		189,262	259,738
UNION PACIFIC CORP SR UNSECURED 02/30 2.4		10,718	10,653
UNION PACIFIC CORP SR UNSECURED 02/32 2.8		997,102	867,300
UNION PACIFIC CORP SR UNSECURED 04/36 2.891		11,440	11,291
UNION PACIFIC CORP SR UNSECURED 04/71 3.799		474,871	318,881

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
UNION PACIFIC CORP SR UNSECURED 05/31 2.375		\$ 11,224	\$ 11,223
UNITED AIR 2013 1 A PTT PASS THRU CE 02/27 4.3		50,512	50,062
UNITED AIR 2014 1 A PTT PASS THRU CE 10/27 4		72,324	71,421
UNITED AIR 2014 2 A PTT PASS THRU CE 03/28 3.75		49,793	48,926
UNITED AIR 2016 2 A PTT PASS THRU CE 04/30 3.1		102,609	93,902
UNITED AIR 2018 1 A PTT PASS THRU CE 09/31 3.7		143,461	129,552
UNITED AIR 2018 1 B PTT PASS THRU CE 09/27 4.6		90,530	88,466
UNITED AIR 2019 2 AA PTT PASS THRU CE 11/33 2.7		903,214	799,875
UNITED AIR 2019 2 B PTT PASS THRU CE 11/29 3.5		118,597	112,510
UNITED AIR 2020 1 A PTT PASS THRU CE 04/29 5.875		1,114,560	1,144,790
UNITED AIR 2020 1 B PTT PASS THRU CE 07/27 4.875		400,000	399,351
UNITED AIR 2023 1 A PTT PASS THRU CE 07/37 5.8		418,437	426,715
UNITED AIR 2024 1 AA PTT PASS THRU CE 08/38 5.45		1,022,000	1,023,425
UNITED AIRLINES HOLDINGS INC COMMON STOCK USD.01		22,521	60,008
UNITED AIRLINES INC SR SECURED 144A 04/26 4.375		574,896	565,374
UNITED AIRLINES INC SR SECURED 144A 04/29 4.625		350,765	343,235
UNITED EDUCATORS INSURANCE 7.79 BOND DUE JUN 30 2043		1,200,000	1,201,322
UNITED MEXICAN STATES SR UNSECURED 02/34 3.5		319,683	255,362
UNITED MEXICAN STATES SR UNSECURED 02/52 4.4		265,243	202,605
UNITED MEXICAN STATES SR UNSECURED 03/27 4.15		465,708	453,244
UNITED MEXICAN STATES SR UNSECURED 03/44 4.75		1,508,632	1,160,144
UNITED MEXICAN STATES SR UNSECURED 05/61 2.659		209,892	170,381
UNITED MEXICAN STATES SR UNSECURED 05/61 3.771		200,000	113,190
UNITED NATURAL FOODS INC COMPANY GUAR 144A 10/28 6.75		259,949	246,290
UNITED PARCEL SERVICE CL B COMMON STOCK USD.01		151,665	173,261
UNITED PARCEL SERVICE SR UNSECURED 03/33 4.875		1,643,571	1,624,502
UNITED RENTALS INC COMMON STOCK USD.01		17,898	87,351
UNITED RENTALS NORTH AM COMPANY GUAR 01/28 4.875		1,323,413	1,272,985
UNITED RENTALS NORTH AM COMPANY GUAR 01/32 3.75		409,638	359,086
UNITED RENTALS NORTH AM COMPANY GUAR 02/31 3.875		182,880	172,415
UNITED RENTALS NORTH AM COMPANY GUAR 144A 03/34 6.125		178,318	176,608
UNITED STATES STEEL CORP SR UNSECURED 03/29 6.875		9,043	9,001
UNITEDHEALTH GROUP INC COMMON STOCK USD.01		521,978	875,138
UNITEDHEALTH GROUP INC SR UNSECURED 02/28 5.25		148,264	148,253
UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875		526,267	531,410
UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2		1,107,582	993,959
UNITEDHEALTH GROUP INC SR UNSECURED 05/32 4.2		424,191	400,473
UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75		195,517	141,420
UNITEDHEALTH GROUP INC SR UNSECURED 06/28 3.85		16,189	15,552
UNITEDHEALTH GROUP INC SR UNSECURED 07/34 5.15		220,026	216,079
UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625		424,167	412,552
UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75		1,611,829	1,538,138
UNITEDHEALTH GROUP INC SR UNSECURED 08/29 2.875		167,152	166,381
UNITI GROUP/CSL CAPITAL SR SECURED 144A 02/28 10.5		583,464	586,454
UNITI GROUP/CSL CAPITAL SR SECURED 144A 04/28 4.75		184,634	187,448
UNIV OF CALIFORNIA CA RGTS MED UNVHGR 05/48 FIXED 6.548		297,768	214,794
UNIV OF CALIFORNIA REVENUES UNVHGR 07/25 FIXED 3.063		965,000	959,229
UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599		561,000	459,364
UNIV OF MICHIGAN MI UNVHGR 12/99 FIXED 4.454		810,000	635,575
UNIV OF MINNESOTA MN UNIHGR 04/52 FIXED 4.048		660,000	535,610
UNIV OF VIRGINIA VA UNIV REVEN UNIHGR 11/51 FIXED 2.584		925,000	563,251
UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/20 3.226		453,098	261,338
UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01		10,741	19,736
UNIVISION COMMUNICATIONS SR SECURED 144A 06/30 7.375		280,768	274,559
UNIVISION COMMUNICATIONS SR SECURED 144A 08/28 8		206,643	209,733
UNUM GROUP SR UNSECURED 06/54 6		172,377	173,932
US BANCORP COMMON STOCK USD.01		106,112	140,238
US BANCORP SR UNSECURED 01/30 VAR		1,684,034	1,678,753
US BANCORP SR UNSECURED 01/35 VAR		1,601,168	1,607,453
US BANCORP SR UNSECURED 06/34 VAR		601,000	612,659
US BANCORP SR UNSECURED 07/30 VAR		1,156,544	1,148,586
US BANCORP SUBORDINATED 07/33 VAR		193,817	191,572
US CELLULAR CORP SR UNSECURED 12/33 6.7		216,527	188,680
US DOLLAR		5,562,609	5,562,609
US FOODS INC COMPANY GUAR 144A 04/33 5.75		470,000	456,746
US FOODS INC COMPANY GUAR 144A 06/30 4.625		107,432	101,569
US FOODS INC COMPANY GUAR 144A 09/28 6.875		50,000	51,162
US TREASURY N/B 01/26 2.625		802,843	786,456

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
US TREASURY NB 01/26 4.25		\$ 991,883	\$ 1,000,020
US TREASURY NB 01/27 1.5		915,133	851,139
US TREASURY NB 01/27 4		3,611,135	3,605,175
US TREASURY NB 01/28 0.75		593,510	539,112
US TREASURY NB 01/28 3.5		4,818,436	4,820,913
US TREASURY NB 01/29 1.75		652,600	632,107
US TREASURY NB 01/29 4		491,040	493,150
US TREASURY NB 01/30 3.5		772,046	767,504
US TREASURY NB 01/31 4		1,716,807	1,674,215
US TREASURY NB 02/26 0.5		1,825,308	1,754,226
US TREASURY NB 02/26 1.625		1,176,366	1,165,716
US TREASURY NB 02/26 2.5		764,489	749,983
US TREASURY NB 02/26 4.625		1,375,026	1,385,589
US TREASURY NB 02/27 1.875		3,765,965	3,668,213
US TREASURY NB 02/27 2.25		976,939	959,660
US TREASURY NB 02/27 4.125		1,455,738	1,461,001
US TREASURY NB 02/28 1.125		1,447,051	1,333,393
US TREASURY NB 02/28 2.75		1,064,440	954,850
US TREASURY NB 02/28 4		1,195,396	1,189,092
US TREASURY NB 02/29 1.875		1,319,065	1,245,351
US TREASURY NB 02/29 2.625		3,786,809	3,664,926
US TREASURY NB 02/29 4.25		2,437,076	2,423,629
US TREASURY NB 02/30 1.5		1,030,238	911,736
US TREASURY NB 02/30 4		613,981	588,894
US TREASURY NB 02/31 1.125		1,658,163	1,402,925
US TREASURY NB 02/31 4.25		1,564,528	1,567,010
US TREASURY NB 02/32 1.875		1,769,163	1,631,715
US TREASURY NB 02/33 3.5		1,491,416	1,395,435
US TREASURY NB 02/34 4		6,947,644	6,888,205
US TREASURY NB 02/36 4.5		412,523	299,568
US TREASURY NB 02/40 4.625		294,394	295,335
US TREASURY NB 02/41 1.875		970,963	669,910
US TREASURY NB 02/41 4.75		455,336	298,584
US TREASURY NB 02/42 2.375		2,366,727	1,768,972
US TREASURY NB 02/42 3.125		387,097	240,678
US TREASURY NB 02/43 3.125		4,354,109	3,602,081
US TREASURY NB 02/43 3.875		391,322	352,932
US TREASURY NB 02/44 3.625		412,516	253,131
US TREASURY NB 02/44 4.5		593,723	572,682
US TREASURY NB 02/45 2.5		649,795	582,809
US TREASURY NB 02/46 2.5		581,871	341,920
US TREASURY NB 02/48 3		675,498	440,130
US TREASURY NB 02/49 3		923,867	509,278
US TREASURY NB 02/50 2		6,514,578	3,324,916
US TREASURY NB 02/51 1.875		1,706,485	1,068,360
US TREASURY NB 02/52 2.25		772,776	545,616
US TREASURY NB 02/53 3.625		578,974	487,494
US TREASURY NB 02/54 4.25		967,119	912,250
US TREASURY NB 03/26 0.75		397,568	383,136
US TREASURY NB 03/26 4.5		1,095,872	1,102,992
US TREASURY NB 03/26 4.625		5,475,930	5,523,760
US TREASURY NB 03/27 0.625		394,587	369,300
US TREASURY NB 03/27 2.5		1,469,915	1,440,498
US TREASURY NB 03/27 4.25		36,991,745	37,269,307
US TREASURY NB 03/28 1.25		704,761	635,747
US TREASURY NB 03/29 2.375		2,305,264	2,178,044
US TREASURY NB 03/29 4.125		5,126,743	5,095,414
US TREASURY NB 03/31 4.125		2,581,933	2,493,315
US TREASURY NB 04/26 0.75		500,589	477,575
US TREASURY NB 04/26 2.375		1,005,648	975,770
US TREASURY NB 04/26 3.75		1,487,549	1,490,490
US TREASURY NB 04/26 4.875		1,922,104	1,936,934
US TREASURY NB 04/27 0.5		491,378	458,640
US TREASURY NB 04/27 2.75		995,633	966,770
US TREASURY NB 04/27 4.5		1,648,213	1,662,303
US TREASURY NB 04/28 1.25		185,752	168,505
US TREASURY NB 04/29 2.875		1,393,016	1,346,002
US TREASURY NB 04/29 4.625		22,209,565	22,037,113

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
US TREASURY NB 04/30 3.5		\$ 492,478	\$ 478,475
US TREASURY NB 04/31 4.625		5,017,494	5,018,047
US TREASURY NB 05/26 0.75		1,023,297	978,135
US TREASURY NB 05/26 1.625		813,657	772,152
US TREASURY NB 05/26 4.875		1,879,188	1,890,525
US TREASURY NB 05/27 2.375		1,086,803	1,053,437
US TREASURY NB 05/27 2.625		1,352,084	1,318,872
US TREASURY NB 05/27 4.5		11,682,510	11,763,291
US TREASURY NB 05/28 1.25		5,221,422	4,937,412
US TREASURY NB 05/28 2.875		1,990,638	1,910,400
US TREASURY NB 05/28 3.625		29,220,530	29,104,344
US TREASURY NB 05/29 2.375		966,689	829,584
US TREASURY NB 05/29 2.75		1,597,488	1,493,147
US TREASURY NB 05/29 4.5		2,243,290	2,162,287
US TREASURY NB 05/30 0.625		1,551,160	1,312,864
US TREASURY NB 05/31 1.625		1,711,595	1,438,406
US TREASURY NB 05/31 4.625		1,468,359	1,457,872
US TREASURY NB 05/32 2.875		5,500,001	4,979,965
US TREASURY NB 05/33 3.375		1,541,259	1,470,368
US TREASURY NB 05/34 4.375		1,470,214	1,415,898
US TREASURY NB 05/39 4.25		258,113	189,696
US TREASURY NB 05/40 1.125		10,430,447	6,598,289
US TREASURY NB 05/41 2.25		660,320	638,676
US TREASURY NB 05/42 3		1,145,168	1,035,949
US TREASURY NB 05/42 3.25		513,066	418,896
US TREASURY NB 05/43 2.875		377,958	227,226
US TREASURY NB 05/43 3.875		1,247,753	1,166,133
US TREASURY NB 05/44 3.375		206,920	162,094
US TREASURY NB 05/44 4.625		6,603,751	6,182,246
US TREASURY NB 05/45 3		259,557	151,114
US TREASURY NB 05/46 2.5		580,210	340,470
US TREASURY NB 05/47 3		594,198	369,495
US TREASURY NB 05/48 3.125		606,023	374,535
US TREASURY NB 05/49 2.875		1,352,569	850,644
US TREASURY NB 05/50 1.25		969,729	483,562
US TREASURY NB 05/51 2.375		969,035	565,938
US TREASURY NB 05/52 2.875		718,053	629,397
US TREASURY NB 05/53 3.625		691,600	650,320
US TREASURY NB 05/54 4.625		2,876,923	2,676,758
US TREASURY NB 06/26 0.875		8,169,848	7,835,520
US TREASURY NB 06/26 4.625		2,207,731	2,201,738
US TREASURY NB 06/27 0.5		3,484,781	3,232,118
US TREASURY NB 06/27 3.25		995,975	976,550
US TREASURY NB 06/27 4.625		30,044,377	29,974,096
US TREASURY NB 06/28 1.25		6,049,721	5,516,044
US TREASURY NB 06/28 4		1,693,710	1,682,422
US TREASURY NB 06/29 4.25		34,615,015	33,914,070
US TREASURY NB 06/30 3.75		956,059	967,380
US TREASURY NB 06/31 4.25		3,587,885	3,449,093
US TREASURY NB 07/26 0.625		992,710	945,050
US TREASURY NB 07/26 1.875		919,806	867,735
US TREASURY NB 07/26 4.375		1,312,887	1,302,145
US TREASURY NB 07/26 4.5		1,192,417	1,204,320
US TREASURY NB 07/27 0.375		904,870	819,649
US TREASURY NB 07/27 2.75		5,212,421	5,181,317
US TREASURY NB 07/27 4.375		45,375,232	45,020,406
US TREASURY NB 07/28 1		998,734	890,240
US TREASURY NB 07/29 2.625		1,073,049	1,020,514
US TREASURY NB 07/31 4.125		407,777	395,952
US TREASURY NB 08/26 0.75		1,406,371	1,416,525
US TREASURY NB 08/26 1.5		1,566,762	1,531,648
US TREASURY NB 08/26 3.75		4,863,783	4,816,597
US TREASURY NB 08/27 0.5		2,207,052	2,020,380
US TREASURY NB 08/27 2.25		567,786	570,318
US TREASURY NB 08/27 3.125		1,192,924	1,165,440
US TREASURY NB 08/27 3.75		29,190,514	28,854,830
US TREASURY NB 08/28 1.125		990,418	891,920
US TREASURY NB 08/28 2.875		4,095,251	4,047,611

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	US TREASURY NB 08/29 1.625		\$ 594,692	\$ 532,524
	US TREASURY NB 08/29 3.125		3,257,619	3,210,974
	US TREASURY NB 08/29 3.625		7,079,246	6,918,146
	US TREASURY NB 08/30 0.625		1,661,414	1,364,311
	US TREASURY NB 08/30 4.125		793,630	787,688
	US TREASURY NB 08/31 1.25		1,477,638	1,224,120
	US TREASURY NB 08/31 3.75		1,155,498	1,113,289
	US TREASURY NB 08/32 2.75		2,366,076	2,222,396
	US TREASURY NB 08/33 3.875		2,145,781	2,131,853
	US TREASURY NB 08/34 3.875		3,140,655	2,998,307
	US TREASURY NB 08/39 4.5		722,837	486,685
	US TREASURY NB 08/40 1.125		5,504,719	3,859,656
	US TREASURY NB 08/40 3.875		553,089	359,944
	US TREASURY NB 08/41 1.75		677,022	453,271
	US TREASURY NB 08/41 3.75		276,159	175,936
	US TREASURY NB 08/42 2.75		1,055,974	803,870
	US TREASURY NB 08/42 3.375		568,278	495,270
	US TREASURY NB 08/43 3.625		1,475,910	1,143,558
	US TREASURY NB 08/43 4.375		673,032	658,644
	US TREASURY NB 08/44 4.125		2,020,975	1,900,437
	US TREASURY NB 08/45 2.875		640,531	368,785
	US TREASURY NB 08/46 2.25		436,116	322,780
	US TREASURY NB 08/47 2.75		682,168	421,956
	US TREASURY NB 08/48 3		770,444	438,210
	US TREASURY NB 08/49 2.25		12,586,578	10,834,950
	US TREASURY NB 08/50 1.375		4,645,450	2,838,924
	US TREASURY NB 08/51 2		898,458	514,269
	US TREASURY NB 08/52 3		1,849,915	1,667,400
	US TREASURY NB 08/53 4.125		749,006	712,512
	US TREASURY NB 08/54 4.25		2,753,414	2,587,827
	US TREASURY NB 09/25 3		2,674,193	2,650,631
	US TREASURY NB 09/26 0.875		994,987	943,690
	US TREASURY NB 09/26 1.625		2,865,285	2,868,930
	US TREASURY NB 09/26 3.5		4,759,092	4,709,898
	US TREASURY NB 09/26 4.625		2,012,615	2,033,045
	US TREASURY NB 09/27 0.375		694,280	629,909
	US TREASURY NB 09/27 3.375		1,516,397	1,500,033
	US TREASURY NB 09/28 1.25		595,703	536,232
	US TREASURY NB 09/28 4.625		820,647	807,480
	US TREASURY NB 09/29 3.5		1,988,291	1,933,040
	US TREASURY NB 09/30 4.625		1,012,383	1,009,290
	US TREASURY NB 09/31 3.625		910,191	875,189
	US TREASURY NB 10/25 0.25		664,385	643,567
	US TREASURY NB 10/25 4.25		4,871,296	4,873,218
	US TREASURY NB 10/26 1.125		990,704	945,340
	US TREASURY NB 10/26 4.625		6,931,097	6,931,160
	US TREASURY NB 10/27 3.875		948,779	944,963
	US TREASURY NB 10/28 1.375		1,080,292	985,237
	US TREASURY NB 10/29 4		1,000,330	983,170
	US TREASURY NB 10/29 4.125		1,890,722	1,876,135
	US TREASURY NB 10/30 4.875		688,596	691,941
	US TREASURY NB 10/31 4.125		749,731	734,108
	US TREASURY NB 11/25 0.375		2,125,364	2,052,028
	US TREASURY NB 11/26 1.625		408,287	380,888
	US TREASURY NB 11/26 2		822,658	767,808
	US TREASURY NB 11/26 4.25		2,262,773	2,259,548
	US TREASURY NB 11/26 4.625		4,620,441	4,596,777
	US TREASURY NB 11/27 0.625		3,410,710	3,084,761
	US TREASURY NB 11/27 2.25		784,448	756,376
	US TREASURY NB 11/27 3.875		697,486	692,097
	US TREASURY NB 11/27 4.125		10,594,496	10,559,228
	US TREASURY NB 11/28 1.5		1,764,419	1,576,218
	US TREASURY NB 11/28 3.125		9,852,048	9,324,893
	US TREASURY NB 11/29 1.75		3,068,144	2,789,112
	US TREASURY NB 11/29 3.875		1,018,164	987,315
	US TREASURY NB 11/29 4.125		8,379,006	8,347,088
	US TREASURY NB 11/30 0.875		1,571,619	1,309,088
	US TREASURY NB 11/30 4.375		2,983,874	2,956,200

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
US TREASURY N/B 11/31 1.375		\$ 1,595,991	\$ 1,390,316
US TREASURY N/B 11/31 4.125		3,289,729	3,252,054
US TREASURY N/B 11/32 4.125		1,322,213	1,267,916
US TREASURY N/B 11/33 4.5		4,450,399	4,304,412
US TREASURY N/B 11/34 4.25		19,019,701	18,780,485
US TREASURY N/B 11/40 1.375		484,932	306,375
US TREASURY N/B 11/41 2		1,907,989	1,638,265
US TREASURY N/B 11/41 3.125		277,585	241,407
US TREASURY N/B 11/42 2.75		265,843	224,202
US TREASURY N/B 11/42 4		4,091,297	3,582,114
US TREASURY N/B 11/43 3.75		419,528	258,318
US TREASURY N/B 11/43 4.75		6,158,619	5,741,615
US TREASURY N/B 11/44 3		1,820,236	1,707,615
US TREASURY N/B 11/44 4.625		3,540,319	3,388,787
US TREASURY N/B 11/46 2.875		352,278	217,950
US TREASURY N/B 11/47 2.75		541,263	350,840
US TREASURY N/B 11/48 3.375		544,743	390,515
US TREASURY N/B 11/49 2.375		968,097	508,344
US TREASURY N/B 11/50 1.625		1,118,997	779,509
US TREASURY N/B 11/51 1.875		694,767	496,386
US TREASURY N/B 11/52 4		311,845	261,333
US TREASURY N/B 11/53 4.75		488,413	484,752
US TREASURY N/B 11/54 4.5		709,720	676,935
US TREASURY N/B 12/26 1.25		1,378,968	1,311,949
US TREASURY N/B 12/26 4.25		13,249,607	13,251,060
US TREASURY N/B 12/27 0.625		978,756	898,010
US TREASURY N/B 12/27 3.875		975,549	988,520
US TREASURY N/B 12/27 4		27,927,675	27,928,565
US TREASURY N/B 12/28 1.375		1,179,910	1,070,064
US TREASURY N/B 12/28 3.75		29,992,243	29,811,365
US TREASURY N/B 12/29 3.875		2,033,815	1,988,114
US TREASURY N/B 12/29 4.375		8,442,934	8,445,776
US TREASURY N/B 12/30 3.75		1,115,025	1,092,564
US TREASURY N/B 12/31 4.5		165,000	165,137
USAA AUTO OWNER TRUST USAOT 2024 A A3 144A		889,849	896,964
USQ RAIL STEAM 2021 1A A 144A		229,834	208,860
UTAH ACQUISITION SUB COMPANY GUAR 06/26 3.95		557,153	556,022
UTAH ACQUISITION SUB COMPANY GUAR 06/46 5.25		1,510,208	1,296,650
VAIL RESORTS INC COMPANY GUAR 144A 05/32 6.5		88,000	88,987
VALARIS LTD SECURED 144A 04/30 8.375		71,050	71,748
VALERO ENERGY CORP COMMON STOCK USD.01		36,002	72,941
VALLOUREC SACA SR UNSECURED 144A 04/32 7.5		260,000	269,446
VAR ENERGI ASA SR UNSECURED 144A 05/27 5		1,179,781	1,175,823
VAREX IMAGNG CORPORATIO SR SECURED 144A 10/27 7.875		838,649	854,046
VARSHY BRANDS INC 2024 TERM LOAN B		236,860	238,565
VELOCITY COMMERCIAL CAPITAL LO VCC 2022 1 M2 144A		3,877,080	3,247,648
VELOCITY VEHICLE GROUP SR UNSECURED 144A 06/29 8		292,185	301,571
VENTAS INC REIT USD.25		29,669	46,405
VENTAS REALTY LP COMPANY GUAR 01/26 4.125		2,992	2,976
VENTAS REALTY LP COMPANY GUAR 04/27 3.85		242,406	237,302
VENTAS REALTY LP COMPANY GUAR 10/26 3.25		8,214	7,781
VENTURE GLOBAL CALCASIEU SR SECURED 144A 01/30 6.25		203,174	201,866
VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/29 3.875		50,000	45,936
VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/31 4.125		25,000	22,388
VENTURE GLOBAL LNG INC SR SECURED 144A 02/29 9.5		60,324	66,316
VENTURE GLOBAL LNG INC SR SECURED 144A 02/32 9.875		521,857	532,180
VENTURE GLOBAL LNG INC SR SECURED 144A 06/28 8.125		281,204	291,281
VENTURE GLOBAL LNG INC SR SECURED 144A 06/31 8.375		31,244	31,288
VERALTO CORP COMMON STOCK USD.01		31,060	47,258
VERALTO CORP COMPANY GUAR 09/26 5.5		119,989	121,385
VERALTO CORP COMPANY GUAR 09/28 5.35		812,517	823,390
VERDANT RECEIVABLES LLC VERD 2024 1A A2 144A		439,986	445,306
VERISIGN INC COMMON STOCK USD.001		32,127	32,079
VERISK ANALYTICS INC COMMON STOCK USD.001		44,078	72,989
VERISK ANALYTICS INC SR UNSECURED 04/33 5.75		114,095	118,195
VERIZON COMMUNICATIONS INC COMMON STOCK USD.1		431,730	316,361
VERIZON COMMUNICATIONS SR UNSECURED 01/31 1.75		473,714	391,424
VERIZON COMMUNICATIONS SR UNSECURED 03/30 3.15		1,243,676	1,167,518

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
VERIZON COMMUNICATIONS SR UNSECURED 03/31 2.55		\$ 1,171,997	\$ 1,011,875
VERIZON COMMUNICATIONS SR UNSECURED 03/32 2.355		718,441	601,243
VERIZON COMMUNICATIONS SR UNSECURED 09/28 4.329		120,739	125,370
VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65		571,232	386,313
VERIZON MASTER TRUST VZMT 2023 1 A		399,943	400,112
VERIZON MASTER TRUST VZMT 2023 7 A1A		1,514,847	1,545,678
VERIZON MASTER TRUST VZMT 2024 7 A 144A		959,743	940,419
VERIZON MASTER TRUST VZMT 2024 8 A1A		624,861	624,412
VEROS AUTO RECEIVABLES TRUST VEROS 2024 1 A 144A		191,338	192,782
VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01		138,049	194,907
VERTIV GROUP CORPORATION SR SECURED 144A 11/28 4.125		694,857	660,674
VERUS SECURITIZATION TRUST VERUS 2020 1 A1 144A		31,480	30,847
VERUS SECURITIZATION TRUST VERUS 2021 3 A1 144A		706,394	708,599
VERUS SECURITIZATION TRUST VERUS 2021 3 A2 144A		1,444,594	1,217,963
VERUS SECURITIZATION TRUST VERUS 2022 7 A1 144A		706,972	716,374
VERUS SECURITIZATION TRUST VERUS 2024 5 A1 144A		715,160	720,164
VERUS SECURITIZATION TRUST VERUS 2024 9 A1 144A		265,233	264,643
VIATRIS INC COMMON STOCK		33,463	27,925
VIATRIS INC COMPANY GUAR 06/27 2.3		1,012,360	937,770
VIATRIS INC COMPANY GUAR 06/30 2.7		281,998	286,262
VIATRIS INC COMPANY GUAR 06/40 3.85		506,009	464,926
VICI PROPERTIES / NOTE COMPANY GUAR 144A 02/27 5.75		200,921	201,720
VICI PROPERTIES / NOTE COMPANY GUAR 144A 02/29 3.875		32,992	32,980
VICI PROPERTIES / NOTE COMPANY GUAR 144A 06/25 4.625		467,463	468,153
VICI PROPERTIES / NOTE COMPANY GUAR 144A 12/26 4.25		999,880	993,244
VICI PROPERTIES INC REIT USD.01		62,622	57,865
VICI PROPERTIES LP SR UNSECURED 02/28 4.75		386,438	396,636
VICI PROPERTIES LP SR UNSECURED 02/30 4.95		201,389	200,941
VICI PROPERTIES LP SR UNSECURED 05/25 4.375		69,996	69,801
VIDEOTRON LTD / LTEE COMPANY GUAR 144A 04/27 5.125		201,566	199,020
VIPER ENERGY INC SR UNSECURED 144A 11/27 5.375		372,428	359,919
VIRGIN MEDIA BRISTOL LLC TERM LOAN N		824,747	825,589
VIRGIN MEDIA FINANCE PLC COMPANY GUAR 144A 07/30 5		808,239	677,080
VIRGIN MEDIA SECURED FIN SR SECURED 144A 05/29 5.5		191,985	187,590
VIRGIN MEDIA SECURED FIN SR SECURED 144A 08/30 4.5		200,000	172,736
VIRGINIA ELEC + POWER CO SR UNSECURED 01/34 5		322,922	316,089
VIRGINIA ELEC + POWER CO SR UNSECURED 02/44 4.45		188,753	148,503
VIRGINIA ELEC + POWER CO SR UNSECURED 07/29 2.875		1,806,257	1,665,874
VIRGINIA ELEC + POWER CO SR UNSECURED 08/34 5.05		62,863	61,430
VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875		907,965	940,702
VISA INC CLASS A SHARES COMMON STOCK USD.0001		653,575	1,026,498
VISTAJET MALTA'VM HOLDS SR UNSECURED 144A 06/28 9.5		83,690	89,559
VISTRA CORP COMMON STOCK USD.01		53,054	88,099
VISTRA CORP COMPANY GUAR 144A 09/26 5.5		123,679	124,606
VISTRA CORP JR SUBORDINA 144A 12/99 VAR		110,000	110,627
VISTRA CORP JR SUBORDINA 144A VAR		730,288	739,906
VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 02/27 5.625		1,296,262	1,282,835
VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 04/32 6.875		377,058	383,970
VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 05/29 4.375		64,301	62,140
VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 07/27 5		19,613	19,624
VISTRA OPERATIONS CO LLC SR SECURED 144A 01/27 3.7		974,407	948,997
VISTRA OPERATIONS CO LLC SR SECURED 144A 04/34 6		151,483	152,003
VISTRA OPERATIONS CO LLC SR SECURED 144A 05/25 5.125		970,359	973,918
VISTRA OPERATIONS CO LLC SR SECURED 144A 10/33 6.95		465,417	460,528
VISTRA OPERATIONS CO LLC SR SECURED 144A 12/26 5.05		1,464,267	1,466,290
VISTRA OPERATIONS CO LLC SR SECURED 144A 12/34 5.7		600,360	593,700
VITAL ENERGY INC COMPANY GUAR 144A 04/32 7.875		603,211	585,980
VITAL ENERGY INC COMPANY GUAR 144A 07/29 7.75		396,878	396,168
VITERRA FINANCE BV COMPANY GUAR 144A 04/31 3.2		255,283	261,876
VMED O2 UK FINANCING I SR SECURED 144A 04/32 7.75		200,000	201,574
VMWARE LLC SR UNSECURED 05/27 4.65		74,138	69,704
VMWARE LLC SR UNSECURED 08/26 1.4		594,675	563,649
VMWARE LLC SR UNSECURED 08/27 3.9		233,005	234,569
VMWARE LLC SR UNSECURED 08/31 2.2		1,361,230	1,130,663
VOLKSWAGEN AUTO LOAN ENHANCED VALET 2023 1 A3		375,936	378,174
VOLKSWAGEN AUTO LOAN ENHANCED VALET 2023 2 A3		816,936	830,343
VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 08/27 4.85		1,304,784	1,291,532
VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 09/28 5.65		199,823	200,914

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 11/25 1.25		\$ 870,580	\$ 842,891
VOLVO FINANCIAL EQUIPMENT LLC VFET 2024 1A A3 144A		429,935	426,953
VONTIER CORP COMPANY GUAR 04/26 1.8		294,895	282,899
VORNADO REALTY LP SR UNSECURED 01/25 3.5		274,625	274,695
VOYA FINANCIAL INC COMPANY GUAR 09/34 5		489,219	463,903
VULCAN MATERIALS CO COMMON STOCK USD1.0		28,660	63,793
VULCAN MATLS CO 01/25 ZCP		4,991,676	4,991,205
WABASH NATIONAL CORP COMPANY GUAR 144A 10/28 4.5		93,790	86,748
WABTEC CORP COMMON STOCK USD.01		19,816	61,238
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD.01		53,580	12,577
WALMART INC COMMON STOCK USD.1		352,850	737,075
WALT DISNEY CO/THE COMMON STOCK USD.01		393,729	378,924
WAND NEWCO 3 INC 2024 1ST LIEN TERM LOAN B		58,738	58,912
WAND NEWCO 3 INC SR SECURED 144A 01/32 7.625		51,411	51,356
WARNER BROS DISCOVERY INC COMMON STOCK		110,246	44,341
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/27 3.755		6,379,249	6,291,198
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279		1,549,097	1,520,087
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05		921,380	855,067
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141		1,007,387	902,745
WARRIOR MET COAL INC SR SECURED 144A 12/28 7.875		198,496	206,430
WASTE CONNECTIONS INC SR UNSECURED 02/30 2.6		1,654,924	1,480,431
WASTE MANAGEMENT INC COMMON STOCK USD.01		71,664	138,428
WASTE MANAGEMENT INC COMPANY GUAR 03/35 4.95		308,455	302,235
WASTE MANAGEMENT INC COMPANY GUAR 144A 01/29 3.875		132,921	131,051
WATCO COS LLC/FINANCE CO SR UNSECURED 144A 08/32 7.125		846,876	865,830
WATERS CORP COMMON STOCK USD.01		22,516	41,550
WAVE USA WAAV 2019 1 A 144A		1,007,872	944,721
WAYFAIR LLC SR SECURED 144A 10/29 7.25		62,000	61,969
WEA FINANCE LLC COMPANY GUAR 144A 01/27 2.875		1,307,767	1,237,197
WEATHERFORD INTERNATIONAL COMPANY GUAR 144A 04/30 8.625		326,800	350,996
WEC ENERGY GROUP INC COMMON STOCK USD.01		52,347	55,860
WEC ENERGY GROUP INC SR UNSECURED 06/25 3.55		5,995	5,958
WEEKLEY HOMES LLC/ FINAN SR UNSECURED 144A 09/28 4.875		522,819	489,484
WEIR GROUP PLC (THE) SR UNSECURED 144A 05/26 2.2		1,429,120	1,374,974
WELLFLEET CLO LTD WELF 2017 3A A1 144A		374,238	374,783
WELLS FARGO + CO COMMON STOCK USD1.666		164,230	439,492
WELLS FARGO + COMPANY JR SUBORDINA 01/27 VAR		651,877	659,756
WELLS FARGO + COMPANY JR SUBORDINA 12/86 5.95		1,422,323	1,203,132
WELLS FARGO + COMPANY JR SUBORDINA 12/99 VAR		852,000	879,392
WELLS FARGO + COMPANY SR UNSECURED 01/29 4.15		24,318	24,238
WELLS FARGO + COMPANY SR UNSECURED 01/30 VAR		797,561	796,264
WELLS FARGO + COMPANY SR UNSECURED 01/35 VAR		145,000	144,384
WELLS FARGO + COMPANY SR UNSECURED 02/31 VAR		1,585,000	1,397,780
WELLS FARGO + COMPANY SR UNSECURED 03/28 VAR		1,213,522	1,180,404
WELLS FARGO + COMPANY SR UNSECURED 03/33 VAR		443,630	465,501
WELLS FARGO + COMPANY SR UNSECURED 04/28 VAR		4,300,697	4,355,488
WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR		608,375	600,244
WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR		1,090,000	793,040
WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR		326,572	221,913
WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR		200,000	166,998
WELLS FARGO + COMPANY SR UNSECURED 05/28 VAR		1,615,562	1,546,588
WELLS FARGO + COMPANY SR UNSECURED 07/29 VAR		3,324,631	3,339,322
WELLS FARGO + COMPANY SR UNSECURED 07/34 VAR		212,726	214,714
WELLS FARGO + COMPANY SR UNSECURED 08/26 VAR		24,931	24,950
WELLS FARGO + COMPANY SR UNSECURED 09/25 3.55		498,791	495,970
WELLS FARGO + COMPANY SR UNSECURED 10/26 3		906,134	872,658
WELLS FARGO + COMPANY SR UNSECURED 10/29 VAR		223,923	232,072
WELLS FARGO + COMPANY SR UNSECURED 10/34 VAR		65,000	69,094
WELLS FARGO + COMPANY SR UNSECURED 12/35 VAR		35,000	34,054
WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3		1,565,929	1,498,676
WELLS FARGO CARD ISSUANCE TRUS WFCIT 2024 A1 A		2,949,334	2,978,079
WELLS FARGO CARD ISSUANCE TRUS WFCIT 2024 A2 A		499,929	496,609
WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 C29 A4		1,512,410	1,490,587
WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 C30 ASB		24,882	24,155
WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 LC22 A3		449,770	443,949
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 BNK1 ASB		60,632	61,933
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 C33 A4		234,394	221,381
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 C33 ASB		154,207	148,458

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063
Plan # 004

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 LC24 A3		\$ 325,033	\$ 330,859
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 LC25 A4		178,652	160,800
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 NXS5 A5		548,565	527,421
WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 NXS5 A6		335,923	315,185
WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 C41 A3		2,519,590	2,383,880
WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 C41 A4		42,987	43,046
WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 C41 ASB		1,370,425	1,318,016
WELLS FARGO COMMERCIAL MORTGAG WFCM 2017 RB1 A5		1,378,025	1,243,638
WELLS FARGO COMMERCIAL MORTGAG WFCM 2018 C45 AS		534,934	477,817
WELLS FARGO COMMERCIAL MORTGAG WFCM 2018 C45 B		129,546	113,563
WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C49 A5		471,195	466,268
WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C49 AS		555,045	498,135
WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C50 A5		209,665	206,621
WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C53 A4		1,332,855	1,185,682
WELLS FARGO COMMERCIAL MORTGAG WFCM 2020 C58 A3		3,016,342	2,567,963
WELLS FARGO COMMERCIAL MORTGAG WFCM 2021 C59 A5		179,968	143,785
WELLS FARGO COMMERCIAL MORTGAG WFCM 2024 5C1 A1		922,130	925,998
WELLS FARGO COMMERCIAL MORTGAG WFCM 2024 5C1 A3		2,980,673	2,983,319
WELLS FARGO COMMERCIAL MORTGAG WFCM 2024 5C2 A3		401,662	401,806
WELLS FARGO MORTGAGE BACKED SE WFMS 2019 1 A1 144A		6,963	6,523
WELLTOWER INC REIT USD1.0		70,449	140,019
WELLTOWER OP LLC COMPANY GUAR 01/30 3.1		39,964	36,420
WELLTOWER OP LLC COMPANY GUAR 04/28 4.25		29,884	29,371
WESCO AIRCRAFT HOLDINGS SR UNSECURED 144A 11/24 8.5		241,760	16,940
WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/29 6.375		587,341	594,848
WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/32 6.625		468,213	475,661
WESCO DISTRIBUTION INC COMPANY GUAR 144A 06/28 7.25		468,203	465,699
WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25		30,796	44,548
WESTERN DIGITAL CORP COMMON STOCK USD.01		28,486	38,700
WESTERN MIDSTREAM OPERAT SR UNSECURED 11/34 5.45		1,316,729	1,275,014
WESTINGHOUSE AIR BRAKE COMPANY GUAR 09/28 4.7		399,836	396,156
WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2023 3A C 144A		769,963	781,889
WESTPAC BANKING CORP SUBORDINATED 11/35 VAR		482,424	467,880
WEYERHAEUSER CO REIT USD1.25		29,909	38,425
WHEELS FLEET LEASE FUNDING LLC WFLF 2023 1A A 144A		1,076,951	1,083,762
WHEELS FLEET LEASE FUNDING LLC WFLF 2024 1A A1 144A		999,931	1,011,411
WHITE CAP BUYER LLC SR UNSECURED 144A 10/28 6.875		44,000	43,513
WILDFIRE INTERMEDIATE HO SR UNSECURED 144A 10/29 7.5		425,041	408,944
WILLIAM CARTER COMPANY GUAR 144A 03/27 5.625		759,032	738,682
WILLIAMS COMPANIES INC SR UNSECURED 06/27 3.75		1,977,049	1,949,440
WILLIAMS COMPANIES INC SR UNSECURED 09/25 4		355,825	348,191
WILLIAMS COS INC COMMON STOCK USD1.0		46,452	123,989
WILLIAMS SCOTSMAN INC SR SECURED 144A 06/25 6.125		845,645	836,850
WILLIAMS SCOTSMAN INC SR SECURED 144A 06/29 6.625		451,045	455,355
WILLIAMS SCOTSMAN INC SR SECURED 144A 08/28 4.625		575,416	549,027
WILLIAMS SCOTSMAN INC SR SECURED 144A 10/31 7.375		414,221	421,874
WILLIS ENGINE SECURITIZATION T WESTF 2017 A A 144A		537,749	501,298
WILLIS ENGINE SECURITIZATION T WESTF 2018 A A 144A		224,154	216,847
WILLIS TOWERS WATSON PLC COMMON STOCK USD.000304635		37,528	59,202
WINDSTREAM SERVICES/ESCR SR SECURED 144A 10/31 8.25		766,828	769,451
WINNEBAGO INDUSTRIES SR SECURED 144A 07/28 6.25		673,276	650,513
WMG ACQUISITION CORP SR SECURED 144A 12/29 3.75		231,414	224,809
WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES2 A2 144A		215,943	217,466
WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES6 A1A 144A		1,337,179	1,330,348
WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES9 A1A 144A		599,993	595,404
WORKDAY INC CLASS A COMMON STOCK USD.001		109,216	103,212
WORKDAY INC SR UNSECURED 04/32 3.8		1,132,947	1,110,212
WORLD FINANCIAL NETWORK CREDIT WFNMT 2023 A A		819,884	824,346
WORLD FINANCIAL NETWORK CREDIT WFNMT 2024 A A		289,958	294,763
WORLD OMNI AUTO RECEIVABLES TR WOART 2022 B A4		599,917	592,281
WORLD OMNI AUTO RECEIVABLES TR WOART 2023 B A4		199,999	200,005
WORLD OMNI AUTO RECEIVABLES TR WOART 2023 D A4		374,997	385,214
WORLD OMNI AUTO RECEIVABLES TR WOART 2024 C A3		359,933	358,753
WORLD OMNI SELECT AUTO TRUST WOSAT 2021 A C		299,974	292,599
WP CAREY INC SR UNSECURED 02/31 2.4		109,415	93,484
WR BERKLEY CORP COMMON STOCK USD.2		14,586	33,064
WR GRACE HOLDING LLC SR SECURED 144A 06/27 4.875		351,669	345,954
WR GRACE HOLDING LLC SR UNSECURED 144A 08/29 5.625		224,402	219,804

(continued)

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) (modified cash basis)
December 31, 2024

EIN # 11-2656063

Plan # 004

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	WRANGLER HOLDCO CORP COMPANY GUAR 144A 04/32 6.625		\$ 56,000	\$ 57,008
	WRKCO INC COMPANY GUAR 03/25 3.75		1,094,914	1,092,098
	WRKCO INC COMPANY GUAR 06/28 3.9		34,997	33,756
	WW GRAINGER INC COMMON STOCK USD.5		29,071	88,540
	WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 03/33 6.25		99,899	98,249
	WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 10/29 5.125		537,795	526,774
	WYNN RESORTS LTD COMMON STOCK USD.01		15,239	14,906
	XCEL ENERGY INC COMMON STOCK USD2.5		67,518	72,854
	XCEL ENERGY INC SR UNSECURED 12/49 3.5		348,762	240,881
	XEROX HOLDINGS CORP COMPANY GUAR 144A 11/29 8.875		176,729	158,889
	XPLR INFRAST OPERATING COMPANY GUAR 144A 09/27 4.5		691,482	639,073
	XPLR INFRAST OPERATING COMPANY GUAR 144A 10/26 3.875		219,450	205,577
	XPLR INFRASTRUCTURE LP COMPANY GUAR 144A 11/25 0.0000		429,199	432,400
	XPO INC COMPANY GUAR 144A 02/32 7.125		190,277	194,431
	XPO INC COMPANY GUAR 144A 06/31 7.125		50,000	51,265
	XPO INC SR SECURED 144A 06/28 6.25		113,845	114,697
	XYLEM INC COMMON STOCK		34,662	52,905
	YUM BRANDS INC COMMON STOCK		47,153	70,300
	YUM BRANDS INC SR UNSECURED 01/32 4.625		585,338	535,014
	YUM BRANDS INC SR UNSECURED 03/31 3.625		1,146,419	1,012,249
	YUM BRANDS INC SR UNSECURED 04/32 5.375		525,000	508,442
	YUM BRANDS INC SR UNSECURED 11/37 6.875		250,738	222,546
	YUM BRANDS INC SR UNSECURED 144A 01/30 4.75		703,094	640,741
	ZEBRA TECHNOLOGIES CORP CL A COMMON STOCK USD.01		24,455	37,463
	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD.01		45,229	39,506
	ZOETIS INC COMMON STOCK USD.01		114,910	138,002
	ZOETIS INC SR UNSECURED 05/30 2		985,519	993,936
	ZOETIS INC SR UNSECURED 11/32 5.6		160,798	165,804
	Total fully benefit-responsive investment contracts and securities underlying investment contracts, at fair value		\$ 3,846,583,666	\$ 3,727,546,065
	*Participant loans, net - Interest rates from 3.25% to 9.50% - Maturities from January 1, 2024 to December 10, 2054		**	110,509,630
	Total Investments		\$ 4,170,559,673	\$ 8,023,789,818

* Denotes a party in interest as defined by ERISA.

** Cost information is not presented for participant-directed investments.

Deferred Salary Plan of the Electrical Industry

Schedule H, Line 4(j) - Schedule of Reportable Transactions (modified cash basis)

Year Ended December 31, 2024

EIN # 11-2656063

Plan # 004

Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value Transactions Date	Gain or (Loss)
Series Transactions:					
*STATE STREET BANK AND TRUST COMPANY COMPASS FUND	\$ 508,225,565	\$ -	\$ 508,225,565	\$ 508,225,565	\$ -
*STATE STREET BANK AND TRUST COMPANY COMPASS FUND	-	524,684,632	524,684,632	524,684,632	-
*STATE STREET SHORT-TERM INVESTMENT FUND	314,320,850	-	314,320,850	314,320,850	-
*STATE STREET SHORT-TERM INVESTMENT FUND	-	291,238,021	291,238,021	291,238,021	-

* Denotes a party in interest as defined by ERISA.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DEFERRED SALARY PLAN OF THE ELECTRICAL INDUSTRY
1b	Three-digit plan number (PN) ▶ 004
1c	Effective date of plan 10/01/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF THE DEFERRED SALARY PLAN OF THE ELECTRICAL IND 158-11 HARRY VAN ARSDALE JR AVENUE FLUSHING NY 11365
2b	Employer Identification Number (EIN) 11-2656063
2c	Plan Sponsor's telephone number 718-591-2000
2d	Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-3-25	HUMBERTO J. RESTREPO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Attachment to Form 5500
Schedule H, Line 4j – Schedule of Reportable Transactions

Plan Name: Deferred Salary Plan of the Electrical Industry

Plan Sponsor's Name: Board of Trustees of the Deferred Salary Plan of the Electrical Industry

EIN: 11-2656063

PN: 004

Plan Year End: 12/31/2024

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.

Attachment to Form 5500
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan Name:	<u>Deferred Salary Plan of the Electrical Industry</u>
Plan Sponsor's Name:	<u>Board of Trustees of the Deferred Salary Plan of the Electrical Industry</u>
EIN:	<u>11-2656063</u>
PN:	<u>004</u>
Plan Year End:	<u>12/31/2024</u>

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.