

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: EXELON CORP PENSION MASTER TRUST- NECRP HDG
1b Three-digit plan number (PN): 303
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): FELICIA CUMMINGS, 10 S. DEARBORN ST., 51ST FLOOR, CHICAGO, IL 60603
2b Employer Identification Number (EIN): 23-2990190
2c Plan Sponsor's telephone number: 779-231-3185
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>EXELON CORP PENSION MASTER TRUST- NECRP HDG</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>303</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>EXELON CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>23-2990190</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKSTONE CREDIT SYSTEMATIC STRAT

345 PARK AVENUE  
NEW YORK, NY 10154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	252552	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DOUBLELINE CAPITAL

333 S GRAND AVENUE  
18TH FLOOR  
LOS ANGELES, CA 90071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	244349	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	INVESTMENT MANAGEMENT	142808	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 51 62 68	TRUSTEE/CUSTODIAN	9211	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>EXELON CORP PENSION MASTER TRUST- NECRP HDG</u>	<b>B</b> Three-digit plan number (PN)	<u>303</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>EXELON CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>23-2990190</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name EXELON CORPORATION RETIREMENT PLAN

**b** Name of plan sponsor EXELON CORPORATION **c** EIN-PN 23-2990190-002

**a** Plan name EXELON CORPORATION PENSION PLAN FOR BARGAINING UNIT EMPLOYEES

**b** Name of plan sponsor EXELON CORPORATION **c** EIN-PN 23-2990190-005

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

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**b** Name of plan sponsor **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

**a** Plan name

**b** Name of plan sponsor **c** EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan EXELON CORP PENSION MASTER TRUST- NECRP HDG	<b>B</b> Three-digit plan number (PN) ▶ <b>303</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 EXELON CORPORATION	<b>D</b> Employer Identification Number (EIN) 23-2990190

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	58080	31008
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	3249282	3482755
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	3881994	17599671
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	61196283	92638060
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	3127407	1893849
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	223410642	228361906
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	7144488	6192775

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	302068176	350200024
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	6578847	22437204
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	6578847	22437204
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	295489329	327762820

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	14025	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	2163361	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	10263251	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	387823	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		12828460
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>	126097	
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	528371352	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	530093976	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	1588	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		638890
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		11872411

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		0
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	639709	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>	9211	
(11) Other expenses.....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		648920
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		648920

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		11223491
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		32000000
(2) From this plan .....	<b>2l(2)</b>		10950000

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C44701QBG6	##DO NOT USE	Acquisitions	114,000.00	-113,589.60	
		Free Delivery	-114,000.00		
SBK4H0C8	3M CO 2.375% DUE 08-26-2029	Acquisitions	1,128,000.00	-997,455.69	
		Dispositions	-430,000.00		385,241.30
SBKSG5B5	3M CO FIXED 3.05% DUE 04-15-2030	Acquisitions	430,000.00	-383,005.30	
		Dispositions	-430,000.00		408,095.80
SBSNSFL2	ABBVIE INC 5.05% 03-15-2034	Acquisitions	132,000.00	-131,584.20	
		Dispositions	-132,000.00		132,517.44
SBTFJ242	AERCAP IRELAND CAP/GLOBA 4.95% 09-10-2034	Acquisitions	219,000.00	-215,577.03	
		Dispositions	-219,000.00		218,213.79
SBQWSF08	AGCO CORP 5.8% 03-21-2034	Acquisitions	75,000.00	-74,797.50	
		Dispositions	-75,000.00		75,431.25
SBQWSDY8	AGCO CORP DEL 5.45% 03-21-2027	Acquisitions	297,000.00	-296,765.37	
		Dispositions	-297,000.00		297,324.27
SBP4YMD9	AGILENT TECHNOLOGIES INC 4.75% 09-09-2034	Acquisitions	219,000.00	-218,207.22	
		Dispositions	-203,000.00		198,312.86
SBPLZ194	AIR LEASE CORP MTN 5.2% 07-15-2031	Acquisitions	157,000.00	-154,349.84	
		Dispositions	-157,000.00		160,855.92
SBRBYMJ2	AIR PRODS & CHEMS INC 4.85% 02-08-2034	Acquisitions	225,000.00	-224,383.50	
		Dispositions	-225,000.00		225,255.02
SBNNRKD1	ALLEGION US HOLDING COMPANY INC SR NT 5.6% 05-29-2034	Acquisitions	113,000.00	-112,623.71	
		Dispositions	-113,000.00		113,450.87
SBPG4QZ7	ALLY FINL INC 5.543% 01-17-2031				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	213,000.00	-213,000.00	
		Dispositions	-213,000.00		213,272.84
C02005NBU3	ALLY FINL INC 6.848% 01-03-2030	Acquisitions	345,000.00	-357,664.60	
		Dispositions	-345,000.00		363,009.15
C02005NBT6	ALLY FINL INC SR NT FIXED / FLTG 6.992% 06-13-2029	Acquisitions	390,000.00	-400,245.30	
		Dispositions	-790,000.00		834,759.74
SBNNV4D1	AMERICAN EXPRESS CO 5.645% 04-23-2027	Acquisitions	592,000.00	-592,000.00	
		Dispositions	-540,000.00		542,175.20
SBMHLTD5	AMERICAN EXPRESS CO 6.489% DUE 10-30-2031	Acquisitions	240,000.00	-259,480.80	
		Dispositions	-240,000.00		258,309.60
SBRT7657	AMERICAN HOMES 4 RENT 5.5% 07-15-2034	Acquisitions	224,000.00	-222,779.20	
		Dispositions	-224,000.00		221,976.28
SBRC6GP1	AMERICAN HONDA FIN CORP MED TERM NTS BOO4.9% DUE 03-12-2027	Acquisitions	602,000.00	-601,668.90	
		Dispositions	-602,000.00		604,328.54
SBRC6GQ2	AMERICAN HONDA FINANCE CORPORATION 4.9% 03-13-2029	Acquisitions	602,000.00	-601,735.12	
		Dispositions	-602,000.00		601,277.60
C025816DW6	AMERN EXPRESS CO 5.519% DUE 07-26-2035	Acquisitions	148,000.00	-148,000.00	
		Dispositions	-148,000.00		149,289.08
SBMTY608	AMGEN INC 5.25% DUE 03-01-2033	Acquisitions	575,000.00	-582,982.00	
		Dispositions	-575,000.00		573,483.72
SBMWPCN3	AMPHENOL CORP 2.2% DUE 09-15-2031	Acquisitions	460,000.00	-379,504.40	
		Dispositions	-190,000.00		158,821.00
SBQZCJ83	AMPHENOL CORP 5.25% 04-05-2034	Acquisitions	150,000.00	-149,850.00	
		Dispositions	-150,000.00		154,659.00

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPW6WF9	AMPHENOL CORP NEW 5.05% 04-05-2029	Acquisitions	414,000.00	-413,586.00	
		Dispositions	-414,000.00		429,429.78
SBMFF917	AON NORTH AMER INC 5.45% 03-01-2034	Acquisitions	264,000.00	-263,598.72	
		Dispositions	-264,000.00		264,280.72
SBS0C3T1	ARCELORMITTAL SA 6.0% 06-17-2034	Acquisitions	179,000.00	-178,747.61	
		Dispositions	-179,000.00		180,762.92
C04002VAA9	AREIT 2022-CRE6 LTD / AREIT 5.6004% 01-20-2037	Acquisitions	75,084.08	-74,755.58	
		Dispositions	-12,772.38		12,772.38
SBPRBV41	ARROW ELECTRONICS INC 5.875% 04-10-2034	Acquisitions	214,000.00	-213,935.80	
		Dispositions	-214,000.00		209,371.18
SBNM6BW5	ARTHUR J GALLAGHER & CO 5.0% 02-15-2032	Acquisitions	215,000.00	-214,858.10	
		Dispositions	-215,000.00		215,268.75
SBT225M3	ARTHUR J GALLAGHER & CO 5.15% 02-15-2035	Acquisitions	215,000.00	-214,198.05	
		Dispositions	-215,000.00		214,602.25
SBMG7M46	ASTRAZENECA FIN LLC 5.0% 02-26-2034	Acquisitions	219,000.00	-218,198.46	
		Dispositions	-219,000.00		218,846.78
SBP4YG60	AUTOMATIC DATA PROCESSING INC 4.45% 09-09-2034	Acquisitions	219,000.00	-218,213.79	
		Dispositions	-219,000.00		220,901.62
SBRRCZ46	AUTOZONE INC 5.4% 07-15-2034	Acquisitions	337,000.00	-336,393.40	
		Dispositions	-337,000.00		336,588.86
SBMTQVB0	AUTOZONE INC 6.25% 11-01-2028	Acquisitions	78,000.00	-80,922.66	
		Dispositions	-200,000.00		210,332.00
SBM9F076	B A T CAP CORP 2.726% DUE 03-25-2031				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	300,000.00	-262,452.00	
		Dispositions	-300,000.00		261,771.00
SBR86JS9	BANCO SANTANDER SA 5.538% 03-14-2030	Acquisitions	65,000.00	-65,000.00	
		Dispositions	-65,000.00		64,516.40
SBS9CCR3	BANCO SANTANDER SA 5.552% 03-14-2028	Acquisitions	108,000.00	-108,000.00	
		Dispositions	-108,000.00		107,355.24
SBQNL6S1	BANK AMER CORP 5.518% 10-25-2035	Acquisitions	656,000.00	-656,000.00	
		Dispositions	-340,000.00		341,290.30
SBQKN5X8	BANK NEW YORK MELLON CORP 4.975% 03-14-2030	Acquisitions	302,000.00	-302,000.00	
		Dispositions	-302,000.00		300,064.18
C06051GHM4	BANK OF AMERICA CORP 4.271% 07-23-2029	Acquisitions	380,000.00	-372,624.20	
		Dispositions	-774,000.00		756,537.99
SBP5H6M4	BANK OF NY MELLON CORP 5.06% 07-22-2032	Acquisitions	222,000.00	-222,000.00	
		Dispositions	-222,000.00		222,752.58
SBQPF9J3	BARCLAYS PLC 7.325% DUE 11-02-2026 BEO	Acquisitions	1,111,000.00	-1,133,721.85	
		Dispositions	-1,111,000.00		1,133,886.60
SBSF1RY6	BARINGS BDC INC 7.0% 02-15-2029	Acquisitions	225,000.00	-222,633.00	
		Dispositions	-60,000.00		59,646.00
SBPSR609	BECTON DICKINSON & CO 5.11% 02-08-2034	Acquisitions	225,000.00	-225,000.00	
		Dispositions	-225,000.00		225,627.10
SBPGLSK7	BELL CANADA 5.2% 02-15-2034	Acquisitions	225,000.00	-224,601.75	
		Dispositions	-225,000.00		221,605.69
SBPBXP6	BLACKROCK FUNDING INC 4.7% 03-14-2029	Acquisitions	109,000.00	-108,802.71	
		Dispositions	-109,000.00		109,259.42

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPBJZ16	BLACKROCK FUNDING INC 5.0% 03-14-2034	Acquisitions	152,000.00	-151,762.88	
		Dispositions	-152,000.00		152,659.68
C09259EAC2	BLACKROCK TCP CAPITAL CORP 6.95% 05-30-2029	Acquisitions	170,000.00	-168,607.70	
		Dispositions	-170,000.00		170,167.88
SBMF5Q16	BLOCK FINL LLC 3.875% DUE 08-15-2030	Acquisitions	120,000.00	-109,204.80	
		Dispositions	-57,000.00		53,149.67
SBL0NYZ8	BORGWARNER INC 4.95% 08-15-2029	Acquisitions	338,000.00	-337,290.20	
		Dispositions	-338,000.00		341,741.66
SBPK6XR0	BRISTOL-MYERS SQUIBB CO 5.2% 02-22-2034	Acquisitions	225,000.00	-224,948.25	
		Dispositions	-225,000.00		227,256.75
SBP4YKQ8	BROADCOM INC 4.15% 02-15-2028	Acquisitions	336,000.00	-335,512.80	
		Dispositions	-336,000.00		330,429.12
SBRSF3S4	BROADCOM INC 4.55% 02-15-2032	Acquisitions	435,000.00	-433,864.65	
		Dispositions	-435,000.00		421,341.00
SBRSF3M8	BROADCOM INC 4.641% 02-15-2030	Acquisitions	493,000.00	-492,132.32	
		Dispositions	-362,000.00		352,703.98
SBRSF3Y0	BROADCOM INC 4.8% 10-15-2034	Acquisitions	435,000.00	-434,099.55	
		Dispositions	-150,000.00		146,929.50
SBKPVKP2	BROADCOM INC FIXED 4.15% DUE 11-15-2030	Acquisitions	500,000.00	-472,630.00	
		Dispositions	-500,000.00		470,290.00
SBS6VJM7	BROADCOM INC SR NT 5.15% 11-15-2031	Acquisitions	683,000.00	-681,893.54	
		Dispositions	-683,000.00		687,500.97
SBMY58N3	BROWN & BROWN INC 2.375% DUE 03-15-2031				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	460,000.00	-387,384.40	
		Dispositions	-460,000.00		391,195.50
SBMX3WL4	BRUNSWICK CORP 5.85% 03-18-2029	Acquisitions	416,000.00	-415,288.64	
		Dispositions	-60,000.00		59,646.00
SBQC5L67	CAMPBELL SOUP CO 5.3% 03-20-2026	Acquisitions	357,000.00	-356,707.26	
		Dispositions	-100,000.00		99,997.00
C13607PHS6	CANADIAN IMPERIAL BANK OF COMMERCE 4.631% 09-11-2030	Acquisitions	109,000.00	-109,000.00	
		Dispositions	-109,000.00		108,526.94
SBMZMBB2	CANADIAN NATL RAILWAY 4.375% 09-18-2034	Acquisitions	262,000.00	-261,496.96	
		Dispositions	-262,000.00		261,937.12
SBK9R5X9	CARLISLE COS INC NT 2.2% 03-01-2032	Acquisitions	190,000.00	-151,234.30	
		Dispositions	-190,000.00		158,780.50
C136385BB6	CDN NAT RES LTD 5% DUE 12-15-2029	Acquisitions	155,000.00	-154,950.40	
		Dispositions	-155,000.00		155,001.52
SBLSH18	CDW LLC / CDW FIN CORP 5.55% 08-22-2034	Acquisitions	147,000.00	-146,620.74	
		Dispositions	-147,000.00		147,468.93
SBPG4K22	CENCORA INC 4.85% 12-15-2029	Acquisitions	213,000.00	-212,931.84	
		Dispositions	-213,000.00		212,987.22
SBPG4K44	CENCORA INC 5.15% 02-15-2035	Acquisitions	256,000.00	-255,859.20	
		Dispositions	-256,000.00		256,316.64
C161175CR3	CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034	Acquisitions	513,000.00	-511,743.15	
		Dispositions	-363,000.00		361,709.12
SBMCJ8R1	CHARTER COMMUNICATIONS OPER LLC/CHARTE 2.8% DUE 04-01-2031/04-17-2020 REG	Acquisitions	605,000.00	-502,943.75	
		Dispositions	-605,000.00		519,916.05

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFFFBV2	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.2% DUE 03-15-2028 BEO	Acquisitions	325,000.00	-312,893.75	
		Dispositions	-325,000.00		313,699.75
SBKSJQ55	CHOICE HOTELS INTL INC 3.7% DUE 12-01-2029	Acquisitions	50,000.00	-44,769.00	
		Dispositions	-100,000.00		94,762.00
SBSMW0T8	CHOICE HOTELS INTL INC 5.85% 08-01-2034	Acquisitions	252,000.00	-249,301.08	
		Dispositions	-252,000.00		248,479.56
SBM8K6Y1	CHUBB INA HLDGS INC 5.0% 03-15-2034	Acquisitions	102,000.00	-101,640.96	
		Dispositions	-102,000.00		102,598.74
SBNK0X0	CIGNA GROUP 5.25% 02-15-2034	Acquisitions	169,000.00	-168,920.57	
		Dispositions	-169,000.00		169,477.20
C17325FBG2	CITIBANK N A 5.57% 04-30-2034	Acquisitions	300,000.00	-300,000.00	
		Dispositions	-300,000.00		309,279.00
C172967PF2	CITIGROUP INC 5.174% 02-13-2030	Acquisitions	500,000.00	-500,000.00	
		Dispositions	-500,000.00		512,593.00
C172967PL9	CITIGROUP INC 5.449% 06-11-2035	Acquisitions	131,000.00	-131,000.00	
		Dispositions	-131,000.00		131,894.73
SBRBCSN2	CITIZENS FINANCIAL GROUP 5.841% 01-23-2030	Acquisitions	270,000.00	-271,469.30	
		Dispositions	-270,000.00		279,282.60
SBRT6M34	CITIZENS FINL GROUP INC 5.967% 07-23-2032	Acquisitions	670,000.00	-670,000.00	
		Dispositions	-79,000.00		81,274.41
SBP9RLD6	CITIZENS FINL GROUP INC 6.645% 04-25-2035	Acquisitions	129,000.00	-129,000.00	
		Dispositions	-129,000.00		129,335.40
SBQC8661	CNH INDL CAP LLC 5.1% 04-20-2029				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	1,189,000.00	-1,178,976.73	
		Dispositions	-1,189,000.00		1,185,253.73
SBNRQXM4	CNO FINL GROUP INC 6.45% 06-15-2034	Acquisitions	454,000.00	-452,492.72	
		Dispositions	-454,000.00		457,353.28
SBS56213	COCA COLA CO 5.0% 05-13-2034	Acquisitions	341,000.00	-339,966.77	
		Dispositions	-341,000.00		348,072.34
C191098AP7	COCA COLA CONS INC 5.45% 06-01-2034	Acquisitions	113,000.00	-112,879.09	
		Dispositions	-113,000.00		114,418.15
SBPG9Q63	COMERICA INC 5.982% 01-30-2030	Acquisitions	781,000.00	-790,132.75	
		Dispositions	-226,000.00		223,710.62
SBSY1QX9	COMPASS DATACENTERS ISSUER II LLC SR 24-1A CL A1 5.25% 144A 02-25-2049	Acquisitions	105,000.00	-102,621.09	
		Dispositions	-105,000.00		105,689.06
SBPJK629	CRH SMW FIN DESIGNATED ACTIVITY CO 5.2% 05-21-2029	Acquisitions	1,528,000.00	-1,527,129.04	
		Dispositions	-580,000.00		595,470.10
SBJZZT2	CROSSTEX ENERGY FIXED 5.375% 06-01-2029	Acquisitions	154,000.00	-150,150.00	
		Dispositions	-154,000.00		154,594.44
SBSWVLR0	CROWN CASTLE INC 5.2% 09-01-2034	Acquisitions	221,000.00	-219,523.72	
		Dispositions	-221,000.00		220,222.29
SBSBGTL6	CUMMINS INC 4.9% 02-20-2029	Acquisitions	189,000.00	-188,644.68	
		Dispositions	-189,000.00		186,949.35
SBMXRPN9	CVS HEALTH CORP 1.75% DUE 08-21-2030	Acquisitions	480,000.00	-401,863.20	
		Dispositions	-48,000.00		39,180.48
SBM8JC06	CVS HEALTH CORPORATION 5.7% 06-01-2034	Acquisitions	227,000.00	-226,832.02	
		Dispositions	-227,000.00		226,827.99

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBTFK557	DEERE JOHN CAP CORP 4.4% 09-08-2031	Acquisitions	219,000.00	-218,360.52	
		Dispositions	-219,000.00		219,039.42
SBSVHXY0	DEERE JOHN CAP FIXED 5.1% DUE 04-11-2034	Acquisitions	535,000.00	-534,668.30	
		Dispositions	-535,000.00		536,562.58
SBT3CQ52	DEERE JOHN CAPITAL CORP 5.05% 06-12-2034	Acquisitions	223,000.00	-222,567.38	
		Dispositions	-223,000.00		220,058.63
C24703TAG1	DELL INTL L L C / EMC CORP FIRST LIEN NT5.3% 10-01-2029	Acquisitions	630,000.00	-636,111.00	
		Dispositions	-630,000.00		631,203.30
SBM8K6N0	DELL INTL L L C/EMC CORP 5.4% 04-15-2034	Acquisitions	581,000.00	-570,773.12	
		Dispositions	-581,000.00		582,493.17
SBSCBWG6	DEUTSCHE BANK NY 5.414% 05-10-2029	Acquisitions	1,127,000.00	-1,125,154.00	
		Dispositions	-160,000.00		164,824.00
SBP6HHP3	DICKS SPORTING GOODS INC 3.15% 01-15-2032	Acquisitions	219,000.00	-186,372.38	
		Dispositions	-219,000.00		183,528.57
SBGL7WX8	EASTMAN CHEM CO 4.5% 12-01-2028	Acquisitions	190,000.00	-184,870.00	
		Dispositions	-190,000.00		184,180.30
SBRJQ3V9	EASTMAN CHEM CO 5.0% 08-01-2029	Acquisitions	680,000.00	-678,041.60	
		Dispositions	-680,000.00		692,365.08
BSHRLD9	ELI LILLY AND COMPANY 4.7% 02-09-2034	Acquisitions	1,267,000.00	-1,266,594.56	
		Dispositions	-1,100,000.00		1,088,439.00
SBQHNMV8	ENERGY TRANSFER LP 5.55% 05-15-2034	Acquisitions	367,000.00	-365,752.20	
		Dispositions	-367,000.00		367,716.56
SBMDWPD4	EQUIFAX INC FIXED 3.1% DUE 05-15-2030				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	300,000.00	-267,768.00	
		Dispositions	-300,000.00		261,033.00
SBRXJSV9	ESSENTIAL UTILITIES INC 5.375% 01-15-2034	Acquisitions	123,000.00	-122,865.93	
		Dispositions	-123,000.00		122,979.09
SBQKW085	ESSEX PORTFOLIO L P 5.5% 04-01-2034	Acquisitions	310,000.00	-323,156.40	
		Dispositions	-310,000.00		318,227.40
SBNM6H83	ESTEE LAUDER COMPANIES INC 5.0% 02-14-2034	Acquisitions	449,000.00	-447,603.61	
		Dispositions	-449,000.00		439,556.58
SBP7L958	EXTENDED STAY AMER TR 2021-ESH MTG PASS THRU CTF CLA 144A 5.51648% 07-15-2038	Acquisitions	91,533.28	-91,390.26	
		Dispositions	-3,454.21		3,454.21
C303901BF8	FAIRFAX FINANCIAL HLDGS LTD 4.62% DUE 04-29-2030	Acquisitions	330,000.00	-315,430.50	
		Dispositions	-542,000.00		528,747.44
C303901BL5	FAIRFAX FINANCIAL HLDGS LTD 5.625% 08-16-2032	Acquisitions	50,000.00	-49,571.00	
		Dispositions	-244,000.00		239,455.05
SBMGBZR2	FIFTH THIRD BANCORP 5.631% 01-29-2032	Acquisitions	113,000.00	-113,000.00	
		Dispositions	-113,000.00		111,773.95
SBQPDR59	FIRST AMERN FINL CORP 5.45% 09-30-2034	Acquisitions	145,000.00	-144,525.85	
		Dispositions	-145,000.00		140,580.35
SBSWT7G5	FISERV INC 5.15% 08-12-2034	Acquisitions	221,000.00	-220,588.94	
		Dispositions	-221,000.00		221,154.70
SBMF9Q29	FISERV INC 5.35% 03-15-2031	Acquisitions	122,000.00	-121,792.60	
		Dispositions	-122,000.00		123,744.60
C33938XAF2	FLEX LTD 5.25% 01-15-2032	Acquisitions	441,000.00	-440,034.21	
		Dispositions	-441,000.00		442,390.87

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM8MTJ3	FLOWERVE CORP 3.5% DUE 10-01-2030	Acquisitions	150,000.00	-132,346.50	
		Dispositions	-150,000.00		138,651.90
SBPCRN59	FORD MOTOR CREDIT CO LLC 5.8% 03-05-2027	Acquisitions	443,000.00	-442,459.54	
		Dispositions	-443,000.00		445,866.21
SBPBXV2	FORD MOTOR CREDIT CO LLC 6.125% 03-08-2034	Acquisitions	435,000.00	-434,551.95	
		Dispositions	-435,000.00		434,282.25
SBQ96JW5	FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	Acquisitions	800,000.00	-839,753.00	
		Dispositions	-233,000.00		245,323.37
SBMWWS81	FORD MTR CO DEL 9.625% DUE 04-22-2030	Acquisitions	750,000.00	-877,741.80	
		Dispositions	-490,000.00		569,615.20
SBNKBJZ1	FORD MTR CR CO LLC 2.9% DUE 02-16-2028 BEO	Acquisitions	280,000.00	-253,296.40	
		Dispositions	-280,000.00		255,914.40
SBPBXX4	FORD MTR CR CO LLC 5.8% 03-08-2029	Acquisitions	461,000.00	-461,785.03	
		Dispositions	-261,000.00		255,902.67
SBNGC6G8	FORD MTR CR CO LLC 6.054% 11-05-2031	Acquisitions	340,000.00	-340,000.00	
		Dispositions	-340,000.00		341,727.20
SBS08G01	FORTUNE BRANDS INNOVATIONS INC 5.875% DUE 06-01-2033	Acquisitions	120,000.00	-124,212.00	
		Dispositions	-120,000.00		119,382.00
C999599GH0	FUT DEC 24 10 YR T-NOTES	Free Delivery	-240.00		
		Free Receipt	240.00	-27,265,236.19	
C999599GH0	FUT DEC 24 10 YR T-NOTES	Free Delivery	-240.00		
		Free Receipt	240.00	-27,265,236.19	
C999599GH0	FUT DEC 24 CBT 5Y T-NOTE				

# Reporting

01 JAN 24 - 31 DEC 24

Account number ENECRP  
EXLNONECRPLIAHEDGEFIXED

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-217.00		
		Free Receipt	217.00	-23,637,990.18	
C999599GH0	FUT DEC 24 CBT 5Y T-NOTE				
		Free Delivery	-217.00		
		Free Receipt	217.00	-23,637,990.18	
C999599GH0	FUT DEC 24 CBT UL T-BONDS				
		Free Delivery	-3.00		
		Free Receipt	3.00	-400,069.18	
C999599GH0	FUT DEC 24 CBT UL T-BONDS				
		Free Delivery	-3.00		
		Free Receipt	3.00	-400,069.18	
C999599GH0	FUT DEC 24 CBT UL T-NOTE				
		Free Delivery	-219.00		
		Free Receipt	219.00	-25,509,996.88	
C999599GH0	FUT DEC 24 CBT UL T-NOTE				
		Free Delivery	-219.00		
		Free Receipt	219.00	-25,509,996.88	
C999599GH0	FUT DEC 24 U.S. T-BONDS				
		Free Delivery	-33.00		
		Free Receipt	33.00	-4,002,017.62	
C999599GH0	FUT DEC 24 U.S. T-BONDS				
		Free Delivery	-33.00		
		Free Receipt	33.00	-4,002,017.62	
C999599GH0	FUT DEC 24 US 2YR T-NOTE				
		Free Delivery	-224.00		
		Free Receipt	224.00	-46,491,914.32	
C999599GH0	FUT DEC 24 US 2YR T-NOTE				
		Free Delivery	-224.00		
		Free Receipt	224.00	-46,491,914.32	
C999599GH0	FUT JUN 24 10 YR T-NOTES				
		Free Delivery	-112.00		
		Free Receipt	112.00	-12,317,875.02	
C999599GH0	FUT JUN 24 10 YR T-NOTES				
		Free Delivery	-112.00		
		Free Receipt	112.00	-12,317,875.02	

# Reporting

01 JAN 24 - 31 DEC 24

Account number ENECRP  
EXLNONECRPLIAHEDGEFIXED

Page 13 of 33

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT JUN 24 CBT 5Y T-NOTE	Free Delivery	-265.00		
		Free Receipt	265.00	-28,192,251.82	
C999599GH0	FUT JUN 24 CBT 5Y T-NOTE	Free Delivery	-265.00		
		Free Receipt	265.00	-28,192,251.82	
C999599GH0	FUT JUN 24 CBT ULT TNOTE	Free Delivery	-216.00		
		Free Receipt	216.00	-24,393,126.74	
C999599GH0	FUT JUN 24 CBT ULT TNOTE	Free Delivery	-216.00		
		Free Receipt	216.00	-24,393,126.74	
C999599GH0	FUT JUN 24 U.S. T-BONDS	Free Delivery	-12.00		
		Free Receipt	12.00	-1,417,327.73	
C999599GH0	FUT JUN 24 U.S. T-BONDS	Free Delivery	-12.00		
		Free Receipt	12.00	-1,417,327.73	
C999599GH0	FUT JUN 24 US 2YR T-NOTE	Free Delivery	-183.00		
		Free Receipt	183.00	-37,392,249.94	
C999599GH0	FUT JUN 24 US 2YR T-NOTE	Free Delivery	-183.00		
		Free Receipt	183.00	-37,392,249.94	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-25.00		
		Free Receipt	99.00	-10,910,276.67	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-99.00		
		Free Receipt	25.00	-2,781,093.76	
C999599GH0	FUT MAR 24 CBT 5Y T-NOTE	Free Delivery	-90.00		
		Free Receipt	115.00	-12,403,000.41	
C999599GH0	FUT MAR 24 CBT 5Y T-NOTE				

\*Generated by Northern Trust from periodic data on 02 May 25 C0703

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-115.00		
		Free Receipt	90.00	-9,709,950.49	
C999599GH0	FUT MAR 24 CBT ULT TNOTE				
		Free Delivery	-153.00		
		Free Receipt	72.00	-8,274,786.84	
C999599GH0	FUT MAR 24 CBT ULT TNOTE				
		Free Delivery	-72.00		
		Free Receipt	153.00	-17,420,541.10	
C999599GH0	FUT MAR 24 US 2YR T-NOTE				
		Free Delivery	-72.00		
		Free Receipt	137.00	-28,004,249.95	
C999599GH0	FUT MAR 24 US 2YR T-NOTE				
		Free Delivery	-137.00		
		Free Receipt	72.00	-14,734,456.81	
C999599GH0	FUT MAR 25 10 YR T-NOTES				
		Free Delivery	-35.00		
		Free Receipt	193.00	-21,248,565.24	
C999599GH0	FUT MAR 25 10 YR T-NOTES				
		Free Delivery	-193.00		
		Free Receipt	35.00	-3,871,518.43	
C999599GH0	FUT MAR 25 CBT 5Y T-NOTE				
		Free Delivery	-37.00		
		Free Receipt	80.00	-8,569,026.63	
C999599GH0	FUT MAR 25 CBT 5Y T-NOTE				
		Free Delivery	-80.00		
		Free Receipt	37.00	-3,966,302.48	
C999599GH0	FUT MAR 25 CBT ULT TNOTE				
		Free Delivery	-92.00		
		Free Receipt	88.00	-9,977,582.38	
C999599GH0	FUT MAR 25 CBT ULT TNOTE				
		Free Delivery	-88.00		
		Free Receipt	92.00	-10,472,475.40	
C999599GH0	FUT MAR 25 U.S. T-BONDS				
		Free Delivery	-14.00		
		Free Receipt	13.00	-1,514,478.06	

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT MAR 25 U.S. T-BONDS	Free Delivery	-13.00		
		Free Receipt	14.00	-1,628,290.56	
C999599GH0	FUT MAR 25 US 2YR T-NOTE	Free Delivery	-54.00		
		Free Receipt	112.00	-23,036,752.48	
C999599GH0	FUT MAR 25 US 2YR T-NOTE	Free Delivery	-112.00		
		Free Receipt	54.00	-11,113,577.08	
C999599GH0	FUT SEP 24 10 YR T-NOTES	Free Delivery	-297.00		
		Free Receipt	297.00	-32,994,281.27	
C999599GH0	FUT SEP 24 10 YR T-NOTES	Free Delivery	-297.00		
		Free Receipt	297.00	-32,994,281.27	
C999599GH0	FUT SEP 24 CBT 5Y T-NOTE	Free Delivery	-269.00		
		Free Receipt	269.00	-28,881,298.76	
C999599GH0	FUT SEP 24 CBT 5Y T-NOTE	Free Delivery	-269.00		
		Free Receipt	269.00	-28,881,298.76	
C999599GH0	FUT SEP 24 CBT ULT TNOTE	Free Delivery	-243.00		
		Free Receipt	243.00	-27,693,090.19	
C999599GH0	FUT SEP 24 CBT ULT TNOTE	Free Delivery	-243.00		
		Free Receipt	243.00	-27,693,090.19	
C999599GH0	FUT SEP 24 U.S. T-BONDS	Free Delivery	-27.00		
		Free Receipt	27.00	-3,295,645.55	
C999599GH0	FUT SEP 24 U.S. T-BONDS	Free Delivery	-27.00		
		Free Receipt	27.00	-3,295,645.55	
C999599GH0	FUT SEP 24 US 2YR T-NOTE				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-255.00		
		Free Receipt	255.00	-52,248,513.75	
C999599GH0	FUT SEP 24 US 2YR T-NOTE				
		Free Delivery	-255.00		
		Free Receipt	255.00	-52,248,513.75	
C36266GAA5	GE HEALTHCARE TECHNOLOGIES INC 4.8% 08-14-2029				
		Acquisitions	474,000.00	-473,435.94	
		Dispositions	-474,000.00		478,555.14
SBG48W16	GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002				
		Acquisitions	386,000.00	-418,292.76	
		Dispositions	-386,000.00		432,973.46
SBPRBTV4	GENERAL MOTORS FINANCIAL CO 5.95% 04-04-2034				
		Acquisitions	107,000.00	-106,976.46	
		Dispositions	-107,000.00		110,512.81
SBPMRJ28	GENERAL MOTORS FINANCIAL CO INC 5.45% 09-06-2034				
		Acquisitions	109,000.00	-108,618.50	
		Dispositions	-109,000.00		106,784.03
SBTFK4Y9	GENERAL MOTORS FINL CO 4.9% 10-06-2029				
		Acquisitions	337,000.00	-336,844.98	
		Dispositions	-337,000.00		339,611.75
SBPRBV63	GENERAL MTRS FINL CO 5.55% 07-15-2029				
		Acquisitions	320,000.00	-319,856.00	
		Dispositions	-320,000.00		326,474.20
SBSWYP44	GENPACT USA INC / GENPACT SR NT 6% 06-04-2029				
		Acquisitions	114,000.00	-113,621.52	
		Dispositions	-114,000.00		114,180.12
SBP6L0D4	GLOBAL PMTS INC 5.3% DUE 08-15-2029				
		Acquisitions	600,000.00	-602,244.00	
		Dispositions	-600,000.00		590,175.20
SBQXJTX1	GLOBE LIFE INC 5.85% 09-15-2034				
		Acquisitions	73,000.00	-72,853.27	
		Dispositions	-73,000.00		73,509.54
SBYP9PM6	GLP CAP L P / GLP 5.375% DUE 04-15-2026				
		Acquisitions	236,000.00	-237,095.04	
		Dispositions	-115,000.00		114,251.35

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBR2NKK5	GLP CAP L P/GLP FING II INC 5.625% 09-15-2034	Acquisitions	222,000.00	-219,988.68	
		Dispositions	-222,000.00		223,787.10
SBQ5J4T0	GOLDMAN SACHS BDC INC 6.375% 03-11-2027	Acquisitions	434,000.00	-432,194.56	
		Dispositions	-367,000.00		372,899.74
SBLF2KK7	HCA INC 3.5% DUE 09-01-2030	Acquisitions	570,000.00	-537,401.70	
		Dispositions	-570,000.00		521,601.30
SBQPF7Z5	HCA INC 5.2% 06-01-2028	Acquisitions	298,000.00	-305,998.32	
		Dispositions	-298,000.00		301,377.62
SBQ1PKK5	HCA INC 5.45% 09-15-2034	Acquisitions	148,000.00	-147,783.92	
		Dispositions	-148,000.00		152,947.64
SBPLZ1N8	HOME DEPOT INC 4.95% 06-25-2034	Acquisitions	384,000.00	-380,332.80	
		Dispositions	-384,000.00		383,267.32
SBQC5RZ8	HONEYWELL INTERNATIONAL 4.875% 09-01-2029	Acquisitions	1,223,000.00	-1,223,000.00	
		Dispositions	-1,223,000.00		1,215,245.17
SBN44R07	HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG	Acquisitions	125,000.00	-102,601.25	
		Dispositions	-125,000.00		106,122.50
SBQ74Q75	HSBC HOLDINGS PLC 4.755% 06-09-2028	Acquisitions	1,130,000.00	-1,126,673.70	
		Dispositions	-50,000.00		49,598.50
SBRC6GR3	HUMANA INC 5.375% 04-15-2031	Acquisitions	216,000.00	-215,870.40	
		Dispositions	-216,000.00		216,734.40
SBT6MVS7	HUNTINGTON BANCSHARES INC 5.272% 01-15-2031	Acquisitions	338,000.00	-338,000.00	
		Dispositions	-338,000.00		341,961.36
SBRC3QG3	HUNTSMAN INTL LLC 5.7% 10-15-2034				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-114,000.00		111,673.26
		Free Receipt	114,000.00	113,589.60	
SBR3WF39	HYATT HOTELS CORP 5.25% 06-30-2029	Acquisitions	484,000.00	-481,560.64	
		Dispositions	-345,000.00		346,224.75
SBR3W7L1	HYATT HOTELS CORP 5.5% 06-30-2034	Acquisitions	453,000.00	-447,835.80	
		Dispositions	-453,000.00		463,162.84
SBS9FTW6	HYATT HOTELS CORP SR NT 5.375% 12-15-2031	Acquisitions	431,000.00	-429,900.95	
		Dispositions	-160,000.00		161,484.80
SBQWPXB6	IBM INTERNATIONAL CAPITAL 4.75% 02-05-2031	Acquisitions	950,000.00	-937,831.63	
		Dispositions	-359,000.00		359,324.52
C45115AAA2	ICON INVTS SIX DESIGNATED ACTIVITY CO 5.809% 05-08-2027	Acquisitions	154,000.00	-154,000.00	
		Dispositions	-154,000.00		157,558.94
C45115AAB0	ICON INVTS SIX DESIGNATED ACTIVITY CO 5.849% 05-08-2029	Acquisitions	444,000.00	-444,000.00	
		Dispositions	-444,000.00		467,718.48
SBP812V4	IDEX CORP 4.95% 09-01-2029	Acquisitions	155,000.00	-154,908.55	
		Dispositions	-20,000.00		20,263.80
C452151LF8	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C	Acquisitions	188,235.28	-188,336.00	
		Dispositions	-50,000.00		50,000.00
SBQWNTV2	IMB INTERNAT CAPITAL 4.9% 02-05-2034	Acquisitions	1,272,000.00	-1,268,820.00	
		Dispositions	-1,272,000.00		1,224,682.75
SBS9CCT5	ING GROEP N V 5.335% 03-19-2030	Acquisitions	603,000.00	-603,000.00	
		Dispositions	-603,000.00		612,907.29
SBRQN2X8	ING GROEP N V 5.55% 03-19-2035	Acquisitions	216,000.00	-216,000.00	
		Dispositions	-216,000.00		220,099.68

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQ7WZ50	INTEL CORP 5.0% 02-21-2031	Acquisitions	306,000.00	-304,876.98	
		Dispositions	-306,000.00		304,093.62
SBSNWPL4	INTEL CORP 5.15% 02-21-2034	Acquisitions	178,000.00	-177,476.68	
		Dispositions	-178,000.00		177,485.58
SBMGHHX0	INTUIT INC 1.65% DUE 07-15-2030	Acquisitions	250,000.00	-207,482.50	
		Dispositions	-250,000.00		215,712.50
SBPK76C9	JEFFERIES FINL GROUP INC 5.875% 07-21-2028	Acquisitions	900,000.00	-909,787.32	
		Dispositions	-350,000.00		359,380.00
SBR82SN5	JOHNSON & JOHNSON 4.95% DUE 06-01-2034	Acquisitions	145,000.00	-144,917.35	
		Dispositions	-145,000.00		145,632.20
SBM8K6Z2	KEURIG DR PEPPER INC 5.431% 03-15-2034	Acquisitions	329,000.00	-328,361.74	
		Dispositions	-329,000.00		328,217.77
SBQ5J5W0	KLA CORP 4.65% 07-15-2032	Acquisitions	230,000.00	-227,265.30	
		Dispositions	-230,000.00		227,631.00
SBQXJVC4	KROGER CO 4.9% 09-15-2031	Acquisitions	441,000.00	-440,828.01	
		Dispositions	-441,000.00		442,871.93
SBQXJVJ1	KROGER CO 4.986% 09-15-2029	Acquisitions	1,358,000.00	-1,356,574.10	
		Dispositions	-1,358,000.00		1,360,987.60
SBQ7WW48	KYNDRYL HLDGS INC 6.35% 02-20-2034	Acquisitions	74,000.00	-73,908.24	
		Dispositions	-74,000.00		73,969.66
SBQP9KF8	KYNDRYL HLDGS INC GTD SR NT 3.15% 10-15-2031	Acquisitions	180,000.00	-158,821.20	
		Dispositions	-320,000.00		261,907.20
SBRC3QW9	L3HARRIS TECHNOLOGIES INC 5.05% 06-01-2029				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	301,000.00	-300,328.77	
		Dispositions	-301,000.00		299,853.19
SBRC3QY1	L3HARRIS TECHNOLOGIES INC 5.25% 06-01-2031	Acquisitions	301,000.00	-300,777.26	
		Dispositions	-301,000.00		299,973.59
SBMZLFM8	LABORATORY CORP AMER HLDGS 4.8% 10-01-2034	Acquisitions	437,000.00	-435,929.35	
		Dispositions	-437,000.00		432,884.94
SBQ1JDG4	LAS VEGAS SANDS CORP 5.9% 06-01-2027	Acquisitions	351,000.00	-350,543.70	
		Dispositions	-351,000.00		355,138.06
SBQ1JDH5	LAS VEGAS SANDS CORP 6.0% 08-15-2029	Acquisitions	104,000.00	-105,129.26	
		Dispositions	-70,000.00		69,965.70
SBRRGSG1	LINCOLN NATL CORP IND 5.852% 03-15-2034	Acquisitions	846,000.00	-838,473.27	
		Dispositions	-846,000.00		854,025.13
SBRJC5L1	LLOYDS BKG GROUP PLC 5.462% 01-05-2028	Acquisitions	317,000.00	-317,000.00	
		Dispositions	-317,000.00		317,332.85
SBRBYLD9	LOCKHEED MARTIN CORP 4.7% 12-15-2031	Acquisitions	199,000.00	-198,880.60	
		Dispositions	-199,000.00		198,892.54
SBQBDYH4	LYB INTERNATIONAL FINANCE III LLC 5.5% 03-01-2034	Acquisitions	220,000.00	-218,314.80	
		Dispositions	-220,000.00		218,479.80
C571903BG7	MARRIOTT INTERNATIONAL 2.85% DUE 04-15-2031 BEO	Acquisitions	130,000.00	-111,742.80	
		Dispositions	-130,000.00		115,937.15
SBP93RN6	MARRIOTT INTERNATIONAL 4.8% 03-15-2030	Acquisitions	677,000.00	-674,955.46	
		Dispositions	-310,000.00		314,761.60
SBL9XND0	MARSH & MCLENNAN COMPANIES INC 4.65% 03-15-2030	Acquisitions	659,000.00	-657,583.15	
		Dispositions	-330,000.00		330,145.20

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBT05PY6	MARSH & MCLENNAN COS INC 4.85% 11-15-2031	Acquisitions	329,000.00	-328,743.38	
		Dispositions	-329,000.00		328,037.16
SBTFJ219	MASTERCARD INC 4.35% 01-15-2032	Acquisitions	109,000.00	-108,869.20	
		Dispositions	-109,000.00		109,343.35
SBSD3KY5	MASTERCARD INC FIXED 4.875% 05-09-2034	Acquisitions	227,000.00	-224,593.80	
		Dispositions	-227,000.00		231,189.87
SBT7KGZ2	MCCORMICK & CO INC 4.7% 10-15-2034	Acquisitions	216,000.00	-215,451.36	
		Dispositions	-216,000.00		212,474.88
SBRBYPL5	MID AMERICA APARTMENTS 4.95% 03-01-2035	Acquisitions	431,000.00	-427,422.70	
		Dispositions	-171,000.00		169,710.72
SBPCTCF8	MID-AMERICA APTS 5.0% 03-15-2034	Acquisitions	246,000.00	-243,586.74	
		Dispositions	-246,000.00		243,830.61
SBNSLX9	MID-AMERICA APTS L P 5.3% 02-15-2032	Acquisitions	975,000.00	-1,018,235.10	
		Dispositions	-284,000.00		291,333.84
C59802MAJ6	MIDOCEAN CR CLO IX / MIDOCEAN CR DEFERRABLE NT CL D FLTG 3.554 07-20-2031	Acquisitions	500,000.00	-495,250.00	
		Dispositions	-500,000.00		501,360.00
C60687YDG1	MIZUHO FINANCIAL GROUP 5.594% 07-10-2035	Acquisitions	112,000.00	-112,000.00	
		Dispositions	-112,000.00		115,168.48
C60687YDF3	MIZUHO FINL GROUP 5.382% 07-10-2030	Acquisitions	344,000.00	-344,000.00	
		Dispositions	-344,000.00		348,241.52
SBRQMZP8	MONDELEZ INTL INC 4.75% 08-28-2034	Acquisitions	367,000.00	-366,188.93	
		Dispositions	-367,000.00		365,848.62
SBMC94G2	MOODYS CORP 5.0% 08-05-2034				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	422,000.00	-418,966.46	
		Dispositions	-350,000.00		349,356.40
SBNTDVP2	MORGAN STANLEY 5.449% 07-20-2029	Acquisitions	300,000.00	-303,825.00	
		Dispositions	-300,000.00		306,675.00
SBLDCHK8	MORGAN STANLEY 5.831% 04-19-2035	Acquisitions	2,000,000.00	-2,000,000.00	
		Dispositions	-875,000.00		875,253.75
C61772BAB9	MORGAN STANLEY FIXED 1.593% DUE 05-04-2027	Acquisitions	180,000.00	-165,729.59	
		Dispositions	-180,000.00		171,840.60
SBSB7KZ0	MOTOROLA SOLUTIONS INC 5.0% 04-15-2029	Acquisitions	422,000.00	-421,033.62	
		Dispositions	-422,000.00		412,374.18
SBPQWJY1	NATIONAL GRID PLC 5.418% 01-11-2034	Acquisitions	393,000.00	-393,000.00	
		Dispositions	-393,000.00		386,920.29
C63307A3A1	NATL BK CDA MEDIUM FLTG RT 5.6% DUE 07-02-2027	Acquisitions	482,000.00	-481,686.70	
		Dispositions	-482,000.00		485,161.92
SBQBBVP5	NATWEST GROUP PLC 5.778% 03-01-2035	Acquisitions	44,000.00	-44,000.00	
		Dispositions	-44,000.00		46,340.36
SBLC3Y5	NETAPP INC 2.7% DUE 06-22-2030/06-22-2020 REG	Acquisitions	162,000.00	-140,424.84	
		Dispositions	-202,000.00		183,092.70
SBR2NKN8	NETFLIX INC 4.9% 08-15-2034	Acquisitions	148,000.00	-147,428.72	
		Dispositions	-148,000.00		147,659.60
SBS2H2W0	NEXTERA ENERGY CAPITAL HLDGS INC 5.25% 03-15-2034	Acquisitions	747,000.00	-744,773.94	
		Dispositions	-747,000.00		747,887.46
SBNNRKF3	NNN REIT INC 5.5% 06-15-2034	Acquisitions	227,000.00	-224,203.36	
		Dispositions	-227,000.00		223,794.76

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQ2KQQ7	NNN REIT INC 5.6% 10-15-2033	Acquisitions	54,000.00	-56,707.56	
		Dispositions	-54,000.00		55,051.92
SBMZLFT5	NOVARTIS CAP CORP 4.649% 09-18-2034	Acquisitions	218,000.00	-216,434.76	
		Dispositions	-218,000.00		216,524.14
SBL569N5	NUTRIEN LTD 5.4% 06-21-2034	Acquisitions	224,000.00	-223,231.68	
		Dispositions	-224,000.00		222,389.18
C62954HBA5	NXP B V/NXP FUNDING LLC/NXP USA INC 2.5%DUE 05-11-2031	Acquisitions	230,000.00	-192,413.55	
		Dispositions	-230,000.00		194,936.90
SBQB3RG4	O REILLY AUTOMOTIVE INC NEW 5.0% 08-19-2034	Acquisitions	443,000.00	-442,034.26	
		Dispositions	-443,000.00		444,551.04
SBMCXWB5	OAKTREE SPECIALTY LENDING CORP 2.7% DUE 01-15-2027 BEO	Acquisitions	50,000.00	-44,702.96	
		Dispositions	-100,000.00		89,771.00
SBPDY586	OCCIDENTAL PETE CORP 5.375% 01-01-2032	Acquisitions	230,000.00	-229,898.80	
		Dispositions	-230,000.00		230,380.40
SBQ5HTN3	OCCIDENTAL PETE CORP 5.55% 10-01-2034	Acquisitions	80,000.00	-79,696.80	
		Dispositions	-80,000.00		79,616.80
SBN15XB6	OCCIDENTAL PETE CORP 6.625% DUE 09-01-2030 REG	Acquisitions	825,000.00	-875,118.75	
		Dispositions	-500,000.00		525,450.00
SBLC88X7	OLD REPUBLIC INTERNATIONAL CORP 5.75% 03-28-2034	Acquisitions	286,000.00	-285,805.52	
		Dispositions	-286,000.00		278,795.66
SBKXCFB8	OMEGA HEALTHCARE INVESTORS 3.625% DUE 10-01-2029	Acquisitions	670,000.00	-633,129.90	
		Dispositions	-100,000.00		89,091.00
SBMYLX70	ORACLE CORP FIXED 2.875% DUE 03-25-2031				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	530,000.00	-462,531.00	
		Dispositions	-530,000.00		470,846.90
SBQYKPD5	ORIX CORP 4.65% 09-10-2029	Acquisitions	675,000.00	-674,912.25	
		Dispositions	-675,000.00		672,015.40
SBNNRNT8	OWENS CORNING NEW SR NT 5.7% 06-15-2034	Acquisitions	322,000.00	-320,798.94	
		Dispositions	-322,000.00		329,057.64
SBPV8DT7	PACCAR FINANCIAL CORP 5.0% 03-22-2034	Acquisitions	540,000.00	-535,715.80	
		Dispositions	-540,000.00		535,539.60
C694308KL0	PACIFIC GAS & ELEC CO 6.1% 01-15-2029	Acquisitions	163,000.00	-170,693.60	
		Dispositions	-415,000.00		428,703.30
SBRJNXH6	PAYPAL HLDGS INC 5.15% 06-01-2034	Acquisitions	227,000.00	-225,526.77	
		Dispositions	-227,000.00		223,613.98
SBTFXWL1	PHILLIPS 66 CO 5.236% 03-15-2035	Acquisitions	218,000.00	-217,893.18	
		Dispositions	-218,000.00		217,758.14
SBQBCWV1	PHILLIPS 66 COMPANY 5.25% 06-15-2031	Acquisitions	1,223,000.00	-1,217,900.09	
		Dispositions	-1,223,000.00		1,224,199.24
SBSY3WF9	PLAINS ALL AMER PIPELINE 5.7% 09-15-2034	Acquisitions	224,000.00	-223,894.72	
		Dispositions	-224,000.00		225,998.08
SBSF05T4	PNC FINANCIAL SERVICES 4.812% 10-21-2032	Acquisitions	818,000.00	-818,000.00	
		Dispositions	-818,000.00		799,586.82
SBPK9H55	PNC FINANCIAL SERVICES 5.3% 01-21-2028	Acquisitions	241,000.00	-241,000.00	
		Dispositions	-241,000.00		240,845.76
SBPTJT38	PNC FINL SVCS GROUP INC 5.068% DUE 01-24-2034	Acquisitions	170,000.00	-163,754.20	
		Dispositions	-170,000.00		161,689.29

◆ **Schedule of Acquisitions and Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRT6LQ0	PNC FINL SVCS GROUP INC 5.401% 07-23-2035	Acquisitions	720,000.00	-720,000.00	
		Dispositions	-720,000.00		743,365.20
SBSQMNG2	PNC FINL SVCS GROUP INC 5.492% 05-14-2030	Acquisitions	1,051,000.00	-1,051,000.00	
		Dispositions	-1,051,000.00		1,063,115.34
SBNNJRJ2	PNC FINL SVCS GROUP INC 6.037% 10-28-2033	Acquisitions	400,000.00	-413,970.40	
		Dispositions	-400,000.00		412,588.00
SBPSHTP5	PUBLIC SERVICE ENTERPRISE 5.2% 04-01-2029	Acquisitions	595,000.00	-594,137.25	
		Dispositions	-595,000.00		602,204.45
C00255JAC4	PVTPL APOLLO AVIATION SECURITIZATION SR 24-1A CL B 6.9% 05-16-2049	Acquisitions	250,000.00	-249,999.48	
		Dispositions	-4,465.24		4,465.24
SBRF2076	PVTPL BERRY GLOBAL INC 5.65% 01-15-2034	Acquisitions	122,000.00	-121,651.08	
		Dispositions	-122,000.00		122,414.80
SBQ66FR5	PVTPL BOEING CO 6.388% 05-01-2031	Acquisitions	65,000.00	-65,000.00	
		Dispositions	-65,000.00		66,262.95
SBQ66GR2	PVTPL BOEING CO 6.528% 05-01-2034	Acquisitions	108,000.00	-108,000.00	
		Dispositions	-108,000.00		108,734.40
SBMCPJY3	PVTPL BROADCOM INC 2.45% DUE 02-15-2031/01-19-2021 BEO	Acquisitions	800,000.00	-676,520.00	
		Dispositions	-800,000.00		694,560.00
C136385BC4	PVTPL CANADIAN NATL RESOURCES 5.4% 12-15-2034	Acquisitions	155,000.00	-154,747.35	
		Dispositions	-155,000.00		154,889.95
SBRQN249	PVTPL CMO CYRUSONE DATA CTRS ISSUER I LLC SR 24-2A CL A 2 4.5% 05-20-2049	Acquisitions	250,000.00	-225,276.85	
		Dispositions	-250,000.00		240,117.19
C22823AAU0	PVTPL CROWN CITY CLO SR 23-5A CL C1AR FLTG 04-20-2037				

# Reporting

01 JAN 24 - 31 DEC 24

Account number ENECRP  
EXLNONECRPLIAHEDGEFIXED

Page 26 of 33

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	500,000.00	-500,000.00	
		Dispositions	-500,000.00		505,385.00
C255387AB8	PVTPL DIVIDEND SOLAR LNS SER 18-2 CL B 4.25% 12-20-2038 BEO	Acquisitions	257,662.26	-234,472.66	
		Dispositions	-8,778.74		8,778.74
SBNZHSB3	PVTPL FOUNDRY JV HOLDCO LLC 6.15% 01-25-2032	Acquisitions	200,000.00	-199,482.00	
		Dispositions	-200,000.00		205,372.00
SBSMNWR3	PVTPL HANNON ARMSTRONG SUSTAINABLE INFL 6.375% 07-01-2034	Acquisitions	337,000.00	-334,523.05	
		Dispositions	-110,000.00		108,460.00
SBT3CQ07	PVTPL HARLEY DAVIDSON FINL SER 5.95% 06-11-2029	Acquisitions	223,000.00	-222,647.66	
		Dispositions	-223,000.00		222,826.06
C466365AD5	PVTPL JACK IN THE BOX FDG LLC 2022-1 SR SECD NT CL A-2-I 3.445% 02-26-2052	Acquisitions	96,000.00	-89,193.75	
		Dispositions	-96,000.00		90,911.64
C46651NAB0	PVTPL JOL AIR LTD SER 19-1 CL B 4.948% 04-15-2044 BEO	Acquisitions	120,182.37	-107,431.77	
		Dispositions	-17,820.78		17,820.78
C69548RAA2	PVTPL PAGAYA AI DEBT TR SR 23-7 CL A 7.228% 07-15-2031	Acquisitions	500,000.00	-501,972.66	
		Dispositions	-499,999.99		500,000.00
C817743AJ6	PVTPL SERVPRO MASTER ISSUER LLC SR 24-1A CL 01-25-2054	Acquisitions	175,000.00	-175,000.00	
		Dispositions	-1,312.50		1,312.50
C83206EAA5	PVTPL SMB PRIVATE ED LN TR SER 24-C CL A1A 5.5% 06-17-2052	Acquisitions	911,000.00	-910,836.02	
		Dispositions	-60,035.88		60,035.87
C83272GAC5	PVTPL SMURFIT KAPPA TREASURY 5.438% 04-03-2034	Acquisitions	161,000.00	-161,000.00	
		Dispositions	-161,000.00		155,968.75
C83272YAA0	PVTPL SMURFIT WESTROCK FIN 5.418% 01-15-2035	Acquisitions	107,000.00	-106,987.16	
		Dispositions	-107,000.00		107,374.50

\*Generated by Northern Trust from periodic data on 02 May 25 C0703

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C83438LAA9	PVTPL SOLRR AIRCRAFT 2021-1 LTD/SOLRR AIRCRA SR 21-1 CL A 2.636% 10-15-2046	Acquisitions	114,167.47	-105,029.61	
		Dispositions	-2,490.67		2,490.67
C871044AC7	PVTPL SWITCH ABS ISUER LLC / SWITCH ABS CO-ISSUER LLC SR 24-1A CL B 6.5% 3-25-54	Acquisitions	250,000.00	-241,992.18	
		Dispositions	-250,000.00		251,162.11
C97064YAA2	PVTPL WILLIS ENGINE STRUCTURED TR VII SR23-A CL A 8.0% 10-15-2048	Acquisitions	145,218.79	-152,360.60	
		Dispositions	-145,218.78		153,918.93
SBP811R3	QUANTA SERVICES INC 5.25% 08-09-2034	Acquisitions	222,000.00	-220,687.98	
		Dispositions	-222,000.00		220,994.34
SBTCK8Y0	QUEST DIAGNOSTICS INC 5.0% 12-15-2034	Acquisitions	442,000.00	-440,271.78	
		Dispositions	-442,000.00		435,546.80
SBQHNMX0	REALTY INCOME CORP 5.125% 02-15-2034	Acquisitions	246,000.00	-243,318.60	
		Dispositions	-246,000.00		243,525.64
SBMFNFN5	REGENERON 1.75% DUE 09-15-2030	Acquisitions	360,000.00	-293,109.50	
		Dispositions	-360,000.00		303,825.60
SBTFJ3Y9	REGIONS FINL CORP FLTG RT 5.502% DUE 09-06-2035	Acquisitions	219,000.00	-219,000.00	
		Dispositions	-219,000.00		220,154.13
SBPLZ1R2	REPUBLIC SERVICES INC 5.0% 11-15-2029	Acquisitions	688,000.00	-686,658.40	
		Dispositions	-257,000.00		259,495.47
SBTFJ2W0	ROCHE HLDGS INC 4.592% DUE 09-09-2034	Acquisitions	150,000.00	-152,280.00	
		Dispositions	-150,000.00		149,911.50
SBPGLSV8	ROGERS COMMUNICATIONS INC 5.3% 02-15-2034	Acquisitions	225,000.00	-223,017.75	
		Dispositions	-225,000.00		220,065.75
SBL9YSK5	ROPER TECHNOLOGIES 1.75% DUE 02-15-2031				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	1,165,000.00	-925,695.80	
		Dispositions	-280,000.00		234,189.20
SBQB3TM4	ROPER TECHNOLOGIES INC 4.75% 02-15-2032	Acquisitions	220,000.00	-219,590.80	
		Dispositions	-220,000.00		223,916.00
SBQB3TG8	ROPER TECHNOLOGIES INC 4.9% 10-15-2034	Acquisitions	220,000.00	-218,933.00	
		Dispositions	-220,000.00		222,136.50
C78017FZT3	ROYAL BANK OF CANADA 4.65% 10-18-2030	Acquisitions	216,000.00	-216,000.00	
		Dispositions	-216,000.00		213,520.32
C78016HZA0	ROYAL BANK OF CANADA 4.875% 01-19-2027	Acquisitions	422,000.00	-421,894.50	
		Dispositions	-11,000.00		10,933.67
C78016HZW3	ROYAL BANK OF CANADA 5.15% 02-01-2034	Acquisitions	114,000.00	-113,767.44	
		Dispositions	-114,000.00		113,326.26
C78017FZS5	ROYAL BANK OF CANADA MTN 4.522% 10-18-2028	Acquisitions	216,000.00	-216,000.00	
		Dispositions	-216,000.00		214,591.68
SBQHN1V1	RTX CORP 6.0% 03-15-2031	Acquisitions	970,000.00	-1,005,688.82	
		Dispositions	-970,000.00		1,020,168.40
SBQ66JL7	RYDER SYSTEM INC 5.5% 06-01-2029	Acquisitions	43,000.00	-42,858.96	
		Dispositions	-43,000.00		44,514.77
SBQXJJX1	S&P GLOBAL INC 2.9% 03-01-2032	Acquisitions	500,000.00	-437,110.00	
		Dispositions	-500,000.00		430,850.00
C80282KBJ4	SANTANDER HLDGS USA INC 6.174% 01-09-2030	Acquisitions	872,000.00	-891,395.96	
		Dispositions	-222,000.00		227,743.14
SBT3NGM2	SHERWIN-WILLIAMS CO SR NT 4.8% 09-01-2031	Acquisitions	338,000.00	-337,006.28	
		Dispositions	-338,000.00		345,408.96

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRSF179	SIMON PPTY GROUP L P 4.75% 09-26-2034	Acquisitions	348,000.00	-345,595.32	
		Dispositions	-220,000.00		213,719.00
SBP5JMD3	SONOCO PRODS CO 5.0% 09-01-2034	Acquisitions	174,000.00	-173,062.14	
		Dispositions	-174,000.00		172,726.32
C855244BJ7	STARBUCKS CORP 5.0% 02-15-2034	Acquisitions	225,000.00	-223,807.50	
		Dispositions	-225,000.00		224,304.48
SBSMQ0D4	STEEL DYNAMICS INC SR NT 5.375% 08-15-2034	Acquisitions	224,000.00	-220,973.76	
		Dispositions	-224,000.00		221,154.01
SBLPHW40	SUMITOMO MITSUI 2.13% DUE 07-08-2030	Acquisitions	390,000.00	-331,024.20	
		Dispositions	-390,000.00		335,279.10
C86562MBW9	SUMITOMO MITSUI FINL GROUP INC 2.75% DUE01-15-2030	Acquisitions	230,000.00	-201,907.80	
		Dispositions	-230,000.00		208,607.70
SBS6Z6W8	SUMITOMO MITSUI FINL GROUP INC 5.8% 07-09-2034	Acquisitions	336,000.00	-336,000.00	
		Dispositions	-336,000.00		345,270.24
SBNDV2S2	SYNCHRONY BK GLOBAL SR SHORT TERM BK NTS5.625% DUE 08-23-2027/02-23-2023	Acquisitions	235,000.00	-229,011.10	
		Dispositions	-290,000.00		294,070.60
SBS558R8	TAKE-TWO INTERACTIVE SOF 5.6% 06-12-2034	Acquisitions	112,000.00	-111,771.52	
		Dispositions	-112,000.00		118,210.40
SBTFJ1B2	TARGET CORP 4.5% 09-15-2034	Acquisitions	219,000.00	-217,740.75	
		Dispositions	-219,000.00		218,261.81
S9A6FD8L	TBA COLLATERAL PAYABLE TO JP MORGAN CHASE	Acquisitions	260,000.00	-260,000.00	
		Dispositions	-260,000.00		260,000.00
SBMDPVY6	TD SYNEX CORP 6.1% 04-12-2034				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	193,000.00	-192,799.28	
		Dispositions	-193,000.00		194,117.89
SBN7KRL3	TEXAS NAT GAS SECURITIZATION FIN CORP RE0.0% SER 23-1 CL A1 04-01-2035	Acquisitions	0.00	0.00	
		Dispositions	-49,338.69		49,338.69
SBMW23T7	T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	Acquisitions	668,000.00	-617,246.52	
		Dispositions	-205,000.00		188,499.55
C87264ABF1	T-MOBILE USA INC 3.875% 04-15-2030	Acquisitions	350,000.00	-334,127.50	
		Dispositions	-640,000.00		592,883.20
C89115A2W1	TORONTO DOMINION BANK 4.98% 04-05-2027	Acquisitions	594,000.00	-594,000.00	
		Dispositions	-594,000.00		590,844.54
SBQYKPJ1	TOTALENERGIES CAP 4.724% 09-10-2034	Acquisitions	175,000.00	-175,000.00	
		Dispositions	-175,000.00		175,220.50
SBPW6WK4	TOTALENERGIES CAPITAL S.A. 5.15% 04-05-2034	Acquisitions	285,000.00	-285,000.00	
		Dispositions	-285,000.00		285,447.45
SBQFN232	TOYOTA MOTOR CREDIT CORP 4.6% 10-10-2031	Acquisitions	466,000.00	-462,825.84	
		Dispositions	-216,000.00		215,501.04
SBQB5NQ2	TOYOTA MOTOR CREDIT CORP 4.8% 01-05-2034	Acquisitions	140,000.00	-138,021.80	
		Dispositions	-140,000.00		135,829.40
SBPV8DV9	TOYOTA MOTOR CREDIT CORP 5.1% 03-21-2031	Acquisitions	130,000.00	-129,962.30	
		Dispositions	-130,000.00		130,798.64
SBMVNP51	TOYOTA MOTOR CREDIT CORP 5.55% 11-20-2030	Acquisitions	90,000.00	-93,379.50	
		Dispositions	-559,000.00		587,012.86
SBSHSND6	TOYOTA MTR CR CORP 4.35% 10-08-2027	Acquisitions	324,000.00	-323,873.64	
		Dispositions	-324,000.00		321,730.47

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPTK7G0	TOYOTA MTR CR CORP MEDIUM TERM NTS BOOK 5.0% DUE 03-19-2027	Acquisitions	215,000.00	-214,739.85	
		Dispositions	-215,000.00		215,040.85
SBPYT0Q3	TRANE TECHNOLOGIES FING LTD 2.25% 03-03-2033	Acquisitions	100,000.00	-101,563.00	
		Dispositions	-100,000.00		101,663.00
SBN71NT6	TRUIST FINANCIAL CORPORATION 7.161% 10-30-2029	Acquisitions	1,960,000.00	-2,092,819.70	
		Dispositions	-400,000.00		423,812.00
SBMFF8J8	TYSON FOODS INC 5.7% 03-15-2034	Acquisitions	293,000.00	-292,463.81	
		Dispositions	-293,000.00		296,568.84
SBPNXHW1	U S BANCORP 2.215% 01-27-2028	Acquisitions	350,000.00	-326,305.52	
		Dispositions	-1,125,000.00		1,031,045.05
SBRBCKT6	U S BANCORP MEDIUM TERM NTS- BOOK 5.384%01-23-2030	Acquisitions	429,000.00	-429,000.00	
		Dispositions	-429,000.00		434,782.92
SBP4YGZ9	UBER TECHNOLOGIES INC SR NT 4.3% 01-15-2030	Acquisitions	1,011,000.00	-1,010,666.37	
		Dispositions	-1,011,000.00		992,255.87
S2970208	UBS GROUP AG 7.125% 07-15-2032	Acquisitions	200,000.00	-222,310.00	
		Dispositions	-115,000.00		128,507.90
SBQ1PKT4	UNILEVER CAPITAL CORP 4.625% 08-12-2034	Acquisitions	222,000.00	-219,828.84	
		Dispositions	-222,000.00		222,394.05
SBPDY832	UNITEDHEALTH GROUP INC 4.95% 01-15-2032	Acquisitions	334,000.00	-333,241.82	
		Dispositions	-334,000.00		347,807.56
SBQB5GK7	UNITEDHEALTH GROUP INC 5.0% 04-15-2034	Acquisitions	430,000.00	-426,628.80	
		Dispositions	-430,000.00		428,398.25
SBPDY843	UNITEDHEALTH GROUP INC 5.15% 07-15-2034				

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	334,000.00	-333,979.96	
		Dispositions	-334,000.00		334,839.68
SBSRJBN5	UNIVERSAL HEALTH SERVICES INC 5.05% 10-15-2034	Acquisitions	122,000.00	-121,615.70	
		Dispositions	-122,000.00		116,908.94
SBRSF191	UNIVERSAL HEALTH SVCS 4.625% 10-15-2029	Acquisitions	738,000.00	-737,429.66	
		Dispositions	-464,000.00		451,722.56
SBRXM335	US BANCORP 5.1% 07-23-2030	Acquisitions	580,000.00	-580,000.00	
		Dispositions	-290,000.00		292,926.10
SBMWSMR6	V F CORP 2.8% DUE 04-23-2027 REG	Acquisitions	350,000.00	-325,293.50	
		Dispositions	-350,000.00		330,177.40
SBYW5464	VENTAS RLTY LTD PARTNERSHIP 4.4% 01-15-2029	Acquisitions	570,000.00	-565,286.10	
		Dispositions	-570,000.00		558,593.80
SBM8JC84	VENTAS RLTY LTD PARTNERSHIP 5.625% 07-01-2034	Acquisitions	819,000.00	-852,223.50	
		Dispositions	-819,000.00		825,908.25
SBLNNZ29	VERIZON COMMUNICATIONS INC 3.15% DUE 03-22-2030	Acquisitions	750,000.00	-682,560.00	
		Dispositions	-750,000.00		687,683.49
SBSNR456	VOYA FINL INC 5.346% 09-20-2034	Acquisitions	109,000.00	-108,821.24	
		Dispositions	-109,000.00		109,255.06
SBRWLH86	VULCAN MATERIALS CO 5.35% 12-01-2034	Acquisitions	242,000.00	-241,733.80	
		Dispositions	-242,000.00		247,553.90
SBPLRKF9	W P CAREY INC SR NT 5.375% 06-30-2034	Acquisitions	224,000.00	-221,408.32	
		Dispositions	-224,000.00		227,642.58
C95000U2L6	WELLS FARGO & CO 4.478% 04-04-2031	Acquisitions	125,000.00	-121,016.25	
		Dispositions	-449,000.00		449,546.09

## ◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C95000U3H4	WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034	Acquisitions	275,000.00	-289,060.80	
		Dispositions	-275,000.00		299,222.00
C95000U3B7	WELLS FARGO & COMPANY 4.897% 07-25-2033	Acquisitions	120,000.00	-114,716.40	
		Dispositions	-120,000.00		117,980.40
SBQKVR25	WELLS FARGO & COMPANY 5.707% 04-22-2028	Acquisitions	400,000.00	-400,000.00	
		Dispositions	-300,000.00		302,220.00
SBTCK8V7	WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034	Acquisitions	442,000.00	-440,864.06	
		Dispositions	-442,000.00		437,942.44
SBP9QDP9	WESTINGHOUSE AIR BRAKE TECH CORP 5.611% 03-11-2034	Acquisitions	77,000.00	-77,000.00	
		Dispositions	-77,000.00		77,221.76
SBQC4YJ8	WHIRLPOOL CORP 5.75% 03-01-2034	Acquisitions	133,000.00	-132,834.13	
		Dispositions	-73,000.00		73,037.96
SBQBXYT6	XCEL ENERGY INC 5.5% 03-15-2034	Acquisitions	611,000.00	-608,879.83	
		Dispositions	-611,000.00		608,737.91
SBP813G6	ZIMMER BIOMET HLDGS INC 5.2% 09-15-2034	Acquisitions	222,000.00	-221,986.68	
		Dispositions	-222,000.00		224,879.34

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# Northern Trust

## Table of Contents

5% Report - Part A	2
5% Report - Part B	4
5% Report - Part C Summary	6
5% Report - Part D	9

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

Page 1 of 2

## ◆ 5% Report - Part A

### Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<b>Value of Interest in Common/Collective Trusts</b>									
<b>United States - USD</b>									
NT COLLECTIVE GOVT SHORT TERM INVT FD	30,563,692.250	12 Sep 24	1.0000			0.00	30,563,692.25	30,563,692.25	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-23 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89

\*Generated by Northern Trust from periodic data on 02 May 25 C0699

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

Page 2 of 2

## ◆ 5% Report - Part A

### Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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NOTE: TRANSACTIONS ARE BASED ON THE 12-31-23 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89

\*Generated by Northern Trust from periodic data on 02 May 25 C0699

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

## ◆ 5% Report - Part B

Page 1 of 2

### *Series of Non-Security Transactions with Same Party in Excess of 5%*

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89

\*Generated by Northern Trust from periodic data on 02 May 25 C0700

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

## ◆ 5% Report - Part B

Page 2 of 2

### *Series of Non-Security Transactions with Same Party in Excess of 5%*

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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**NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89**

*\*Generated by Northern Trust from periodic data on 02 May 25 C0700*

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

## ◆ 5% Report - Part C Summary

Page 1 of 3

### Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Value of Asset on Transaction
			Acquisition Price	Disposition Price				
FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES NOVEMBER SEDOL: B24HB96	Total acquisitions	4	18,641,609.25			0.00	18,641,609.25	18,641,609.25
	Total dispositions	7		18,510,238.35		0.00	18,641,609.25	18,510,238.35
FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEAR S SETTLES NOVEMBER SEDOL: BL3HYM4	Total acquisitions	3	16,805,355.00			0.00	16,805,355.00	16,805,355.00
	Total dispositions	4		16,411,506.56		0.00	16,805,355.00	16,411,506.56
FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES OCTOBER CUSIP: 01F0226A8	Total acquisitions	4	13,447,814.82			0.00	13,447,814.82	13,447,814.82
	Total dispositions	2		13,350,228.40		0.00	13,447,814.82	13,350,228.40
FNMA SINGLE FAMILY MORTGAGE 3% 30 YEARS SETTLES DECEMBER SEDOL: B91KL97	Total acquisitions	3	18,094,173.28			0.00	18,094,173.28	18,094,173.28
	Total dispositions	3		18,156,881.14		0.00	18,094,173.28	18,156,881.14
FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEAR S SETTLES JANUARY SEDOL: BL3HYR9	Total acquisitions	3	17,909,175.28			0.00	17,909,175.28	17,909,175.28
	Total dispositions	4		8,671,659.93		0.00	8,577,821.88	8,671,659.93
FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEAR S SETTLES NOVEMBER SEDOL: BL3HYS0	Total acquisitions	2	25,775,206.45			0.00	25,775,206.45	25,775,206.45
	Total dispositions	2		25,379,078.81		0.00	25,775,206.45	25,379,078.81
FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEAR S SETTLES OCTOBER SEDOL: B852288	Total acquisitions	3	25,629,602.07			0.00	25,629,602.07	25,629,602.07
	Total dispositions	2		25,274,418.21		0.00	25,629,602.07	25,274,418.21

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89

\*Generated by Northern Trust from periodic data on 02 May 25 C0073

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

## ◆ 5% Report - Part C Summary

Page 2 of 3

### Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Value of Asset on Transaction
			Acquisition Price	Disposition Price				
FNMA SINGLE FAMILY MORTGAGE 5.5% 30 YEAR S SETTLES OCTOBER SEDOL: B02WJB7	Total acquisitions	3	21,540,409.26			0.00	21,540,409.26	21,540,409.26
	Total dispositions	2		21,514,070.98		0.00	21,540,409.26	21,514,070.98
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	Total acquisitions	394	168,638,729.29			0.00	168,638,729.29	168,638,729.29
	Total dispositions	368		154,921,052.54		0.00	154,921,052.54	154,921,052.54

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89

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# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

## ◆ 5% Report - Part C Summary

Page 3 of 3

### Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Value of Asset on Transaction
		Acquisition Price	Disposition Price				

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

**NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89**

\*Generated by Northern Trust from periodic data on 02 May 25 C0073

# Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID ENECRP

Account Name EXLNONECRPLIAHEDGEFIXED

Page 1 of 1

## ◆ 5% Report - Part D

### *Series of Transactions with Same Party in Excess of 5%*

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

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**NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 295,489,328.89**

*\*Generated by Northern Trust from periodic data on 02 May 25 C0702*

**EXELON CORP PENSION MASTER TRUST-NECRP HDG**  
**(EIN: 23-2990190, PLAN # 303)**  
**Schedule H, line 4i - Schedule of Assets (Held at End of Year)**  
**As of December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	<b>INTEREST-BEARING CASH</b>			
*	NT COLLECTIVE GOVT SHORT TERM INVT FD		17,599,671	17,599,671
	<b>TOTAL INTEREST-BEARING CASH</b>		<b>17,599,671</b>	<b>17,599,671</b>
	<b>U.S. GOVERNMENT SECURITIES</b>			
	FANNIE MAE CB7270 6% 10-01-2053	^	1,077,869	1,096,219
	FANNIE MAE FN CB9147 5.5% 09-01-2054	^	1,523,278	1,475,572
	FANNIE MAE POOL FN CB7433 5.5% 5.5% 11-01-2053	^	1,409,061	1,374,517
	FANNIE MAE POOL FN CB9138 5.5% 09-01-2054	^	1,401,268	1,364,498
	FANNIE MAE SER 18-18 CLS GL 3% 03-25-2048	^	794,690	699,105
	FANNIE MAE SR 24-103 CL FM FLTG 01-25-2055	^	1,150,000	1,156,915
	FEDERAL HOME LN MTG CORP POOL #2B4952 6.25% 12-01-2045 BEO	^	60,087	59,258
	FEDERAL HOME LN MTG CORP POOL #S0-6857 0% 09-15-2043 BEO	^	336,231	317,600
	FEDERAL HOME LN MTG CORP POOL #SD3745 6%09-01-2053 BEO	^	1,132,973	1,168,798
	FEDERAL HOME LN MTG CORP POOL #SD3892 5.5% 09-01-2053 BEO	^	982,174	1,008,288
	FEDERAL HOME LN MTG CORP POOL #SD4372 6%11-01-2053 BEO	^	1,556,929	1,527,602
	FEDERAL HOME LN MTG CORP POOL #SD7556 3%08-01-2052 BEO	^	1,135,811	1,070,420
	FEDERAL HOME LN MTG CORP POOL #Z40206 3.5% 02-01-2047 BEO	^	786,370	736,427
	FEDERAL HOME LN MTG CORP POOL #Z40256 3%12-01-2046 BEO	^	716,972	711,649
	FEDERAL HOME LN MTG CORP SER 004839 CL WO 0% 08-15-2056	^	370,562	319,436
	FEDERAL HOME LN MTG CORP SER 004993 CL NS 1.59583% 07-25-2050	^	122,554	73,876
	FEDERAL HOME LN MTG CORP SER 4096 CL DS 1.54081% 08-15-2042	^	54,671	45,682
	FEDERAL HOME LN MTG CORP SER 4888 CL BD 3.5% 05-15-2049	^	904,663	779,909
	FEDERAL HOME LOAN BANKS 3% 08-01-2052	^	899,012	868,815
	FEDERAL HOME LOAN BANKS 5% 06-01-2053	^	1,067,489	1,071,337
	FEDERAL HOME LOAN MORTGAGE CORP 4.5% 12-01-2052	^	171,864	167,916
	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD7553 3.0% DUE 03-01-2052 REG	^	1,100,119	1,086,135
	FEDERAL HOME LOAN MORTGAGE CORP SR 5008 CL DI 3.0% 09-25-2050	^	94,353	86,411
	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5362 5% 09-01-2039 BEO	^	100,252	90,214
	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO	^	53,246	46,963
	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5548 7.147% DUE 05-01-2038 BEO	^	85,967	83,547
	FHLMC GOLD G0-7338 6 10-01-2038	^	97,683	91,080
	FHLMC MULTICLASS PREASSIGN 00755 7 09-25-2043	^	85,325	73,295
	FHLMC MULTICLASS SER T-58 CL 1A4 5.666 09-25-2043	^	75,873	66,379
	FHLMC POOL #84-9207 ADJ RT 08-01-2042	^	32,345	32,414
	FHLMC POOL #849625 ADJ RT 01-01-2045	^	44,524	44,013
	FHLMC POOL# SD4650 5.0% 01-01-2054	^	1,073,840	1,057,044
	FHLMC UMBS 30Y FIXED 3.5% 05-01-2052	^	143,361	144,308
	FNMA .7045% 03-25-2030	^	94,051	57,525
	FNMA 1.007% 07-25-2031	^	80,295	64,766
	FNMA 1.557482% DUE 01-25-2028 BEO	^	118,718	47,286
	FNMA 2.5% 06-25-2052	^	163,731	167,404
	FNMA 2003-W17 1A7 5.75 08-25-2033	^	109,484	96,002
	FNMA 25/11/2035 11-25-2035	^	83,620	43,554
	FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN	^	2,748,936	2,731,591
	FNMA POOL #889777 5.5% 11-01-2036 BEO	^	90,874	83,563
	FNMA POOL #938012 6% 07-01-2037 BEO	^	80,739	76,209
	FNMA POOL #AW7437 ADJ RT DUE 09-01-2044 BEO	^	50,927	50,859
	FNMA POOL #BC0442 ADJ RT DUE 12-01-2045 BEO	^	46,997	45,973
	FNMA POOL #BN5247 5% DUE 02-01-2049 REG	^	56,703	53,072
	FNMA POOL #BZ1178 5.81% 06-01-2031	^	227,624	230,789
	FNMA POOL #CB3412 3.5% 04-01-2052 BEO	^	1,074,866	1,025,186
	FNMA POOL #CB7335 5.5% 10-01-2053	^	1,911,778	1,874,578
	FNMA POOL #FM8533 2.5% 03-01-2051 BEO	^	781,023	820,623
	FNMA POOL #FS0984 3% 04-01-2052 BEO	^	889,887	872,830
	FNMA POOL #FS2599 3% 12-01-2051 BEO	^	1,084,243	1,045,097
	FNMA POOL #FS2837 4% 09-01-2052 BEO	^	423,882	409,620
	FNMA POOL #FS7114 5.5% 02-01-2054 BEO	^	639,100	634,160
	FNMA POOL #FS7819 2% 03-01-2052 BEO	^	1,335,617	1,309,958
	FNMA POOL #MA0818 4% DUE 08-01-2031 REG	^	34,557	32,134
	FNMA POOL #MA1960 4% 07-01-2034 BEO	^	55,595	50,807
	FNMA POOL #MA4600 3.5% 05-01-2052 BEO	^	1,096,233	1,040,794
	FNMA POOL #MA5086 5% 07-01-2043 BEO	^	1,081,680	1,092,905
	FNMA POOL #MA5503 5.5% 10-01-2044 BEO	^	1,487,778	1,471,319
	FNMA POOL #MA5563 5.5% 12-01-2044 BEO	^	1,491,556	1,484,284
	FNMA PREASSIGN 00253 7.5 06-25-2044	^	12,482	11,335
	FNMA PREASSIGN 00698 7.5 11-25-2040	^	13,497	12,069
	FNMA PREASSIGN 00717 6.5 11-25-2041	^	6,627	5,977
	FNMA PREASSIGN 00831 7 12-25-2033	^	91,729	82,079
	FNMA REMIC SER 2001-T12 CL A1 6.5 08-25-2041	^	64,175	59,386
	FNMA REMIC TR 2007-47 CL-PE 5.0% DUE 05-25-2037	^	55,348	51,464
	FNMA REMIC TR 2013-M6 CL-1AC VAR RATE DUE 02-25-2043	^	287,529	253,143
	FNMA SER 2022-M4 2.46611% DUE 05-01-2030REG	^	250,810	223,979
	FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES JANUARY	^	5,922,178	5,765,435
	FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES JANUARY	^	13,572,524	13,338,244
	FREDDIE MAC FR SD6053 5.5% 1/8/2054 5.5%08-01-2054	^	1,537,513	1,510,628
	FREDDIE MAC POOL FR RB5306 5.5% 08-01-2044	^	1,492,074	1,486,406
	FREDDIE MAC POOL FR SD4882 6% 1/2/2054 6% 02-01-2054	^	822,621	811,866
	FREDDIE MAC POOL FR SD5617 6% 06-01-2054	^	861,011	862,184
	FREDDIE MAC POOL FR SD6175 6% 1/9/2054 6% 09-01-2054	^	814,270	800,422

**EXELON CORP PENSION MASTER TRUST-NECRP HDG**  
**(EIN: 23-2990190, PLAN # 303)**  
**Schedule H, line 4i - Schedule of Assets (Held at End of Year)**  
**As of December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	FREDDIE MAC POOL FR SD6570 5.5% 5.5%	10-01-2054	1,538,924	1,515,493
	FREDDIE MAC POOL FR SD7100 5.5% 5.5%	12-01-2054	1,533,526	1,512,657
	FREDDIE MAC RA9843 5.5% 09-01-2053		1,197,211	1,228,416
	GNMA 0% 06-20-2051		38,893	8,445
	GNMA 16/12/2062 12-16-2062		158,719	170,096
	GNMA 2.5% DUE 09-20-2050		132,747	135,999
	GNMA 20/11/2071 11-20-2071		88,728	99,608
	GNMA 2019-125 REMIC PASS THRU 4.88307%	10-20-2049	695,309	708,782
	GNMA 2020-181 MTG PASS THRU CTF 1.86693%	12-20-2050	146,482	97,517
	GNMA 2021-089 REMIC PASSTHRU 0%	05-20-2051	128,068	16,370
	GNMA 2021-096 REMIC PASSTHRU CTF 2.5%	06-20-2051	102,162	119,363
	GNMA 2021-099 REMIC PASSTHRU CTF .58475%	05-16-2061	92,244	76,838
	GNMA 2021-125 REMIC PASSTHRU CTF 3.5%	07-20-2051	70,411	114,838
	GNMA 2021-136 REMIC PASSTHRU CTF 3%	08-20-2051	985,638	787,113
	GNMA 2021-H04 REMIC PASSTHRU CTF	5.50006% 12-20-2070	379,618	386,099
	GNMA 2022-207 REMIC PASSTHRU CTF 3%	08-20-2051	163,107	170,374
	GNMA 3.5% 06-20-2051		104,598	128,092
	GNMA POOL #785945 3% 02-20-2052 BEO		1,885,320	1,872,582
	GNMA REMIC SR 2018-H11 CL FA FLTG RATE	02-20-2068	140,378	141,116
	GNMA SER 22-216 CL IO VAR RT	07-16-2065	267,082	250,320
	GNMA SERIES 19-H17 CLASS FA 2.50% FLTG RT	11-20-2069	269,039	273,644
	GOVERNMENT NATIONAL MORTGAGE ASSN SR 21-107 CL PI 3.0%	06-20-2051	376,002	386,376
	GOVERNMENT NATIONAL MORTGAGE SR 21-191 CL VI 3.0%	05-20-2051	378,084	396,491
	I/O FEDERAL HOME LN MTG CORP SER 005377 CL IO 2.5%	12-25-2051	265,424	267,611
	I/O FNMA REMIC TR SR 12-091 CL SM FLTG	08-25-2042	52,924	42,027
	I/O FNMA REMIC TR SR 13-83 CL LI 2.5%	08-25-2028	15,977	11,608
	I/O FNMA REMIC TRUST SER 20-M12 CL IO VAR RT	07-25-2029 REG	53,268	74,172
	I/O FNMA SER 2013-9 CL IO	3 DUE 02-25-2028 REG	20,196	11,252
	I/O FNMA SER 20-61 CL-DI 3%	09-25-2060 REG	80,411	78,613
	I/O FNMA SR 15-78 CL CI 5.5%	11-25-2045	264,444	254,901
	I/O FNMA SR 2020-M15 CL-X1 FLTG RT	09-25-2031 REG	80,887	39,270
	I/O FNMA SR20-10 CL S	05-25-2059	183,834	89,634
	I/O GNMA 20/10/2050	10-20-2050	92,192	15,100
	I/O GNMA 2021-007 REMIC PASSTHRU CTF CL JI	01-20-2051	94,988	105,473
	I/O GNMA GOVERNMENT NATIONAL MORTGAGE ASS SR	20-126 CL KI 2.5% 08-20-2050	154,890	166,543
	I/O GNMA REMIC SER 2021-066 CL SA FLTG	04-20-2051 REG	140,787	5,745
	I/O GNMA REMIC SER 21-25 CL EI 2.50%	02-20-2051	92,071	128,957
	I/O GNMA REMIC SER 21-25 CL JI 2.50%	02-20-2051 REG	109,201	157,907
	I/O GNMA REMIC SR 18-166 CL SA FLTG	12-20-2048	26,260	23,082
	I/O GNMA REMIC TRUST SR 19-158 CL AI 3.0%	09-20-2047	108,726	87,148
	I/O GNMA SER 2021-42 CL WI 5.0%	03-20-2051 BEO	78,184	97,947
	I/O GNMA SER 21-11 CL IO VAR	12-16-2062	93,021	97,570
	I/O GNMA SER 21-15 CL IQ 3.0%	12-20-2050 REG	126,086	213,111
	I/O GNMA SER 21-40 CL IO VAR RT	02-16-2063	80,861	81,228
	I/O GNMA SR 2020-112 CL SB	08-20-2050 REG	130,721	71,142
	I/O GNMA SR 21-195 CL IX FLTG RT	08-16-2063	259,868	259,388
	I/O GNMA SR 21-94 CL IO FLTG RT	02-16-2063	269,308	264,466
	I/O GNMA SR 24-135 CL AI VAR RT	10-01-2065	265,590	265,628
	I/O GNMA SRS 20-189 CL SU FLTG DUE	12-31-2049	129,922	96,156
	I/O GNMA SRS 20-30 CL QI 3.5% DUE	03-20-2035 REG	142,940	59,656
	I/O GNMA VAR DUE 05-16-2060 REG		260,542	259,313
	I/O GNMA VAR RT SER 21-2 CL IO	06-16-2063	95,060	93,760
	I/O GOVERNMENT NATIONAL MORTGAGE A GNR	2021-158 SA 3.69% 09-20-2051	150,974	20,425
	P/O GNMA SER 23-56 CL UO	07-20-2052	416,808	434,377
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER	2005-20 A 4.86 DUE 01-01-2025 REG	3,386	3,161
	UNITED STATES OF AMER TREAS BILLS 0% T-BILL	02-13-2025	2,473,429	2,487,638
	UNITED STATES OF AMER TREAS BILLS 0.00% T-BILL	02-20-2025	574,073	596,590
	UNITED STATES OF AMER TREAS BONDS 4.125%	08-15-2044	1,939,508	1,785,603
	UNITED STATES OF AMER TREAS NOTES 4.5%	DUE 11-15-2033	1,373,248	1,323,186
	UNITED STATES OF AMER TREAS NOTES 4.0%	02-15-2034	939,456	947,964
	UNITED STATES OF AMER TREAS NOTES 4.375%	05-15-2034	1,969,566	1,920,445
	UNITED STATES TREAS BDS 4.625%	11-15-2044	174,614	165,977
	UNITED STATES TREAS NTS .625% DUE	05-15-2030 REG	159,656	164,086
	UNITED STATES TREAS NTS DTD 03/31/2020 .5%	DUE 03-31-2025 REG	4,526,709	4,657,957
	UNITED STS TREAS NTS DTD .875%	11-15-2030	40,711	40,904
	US TREASURY N/B 3.875%	08-15-2034	2,007,109	1,891,563
	<b>TOTAL U.S. GOVERNMENT SECURITIES</b>		<b>95,176,412</b>	<b>92,638,060</b>
	<b>CORPORATE DEBT INSTRUMENTS - PREFERRED</b>			
	CITIGROUP CAP XIII 7.875% TR PFD SECS	FIXED/FLTG	1,137,200	1,243,755
	STATE STR CORP 4.33%	10-22-2027	654,000	650,094
	<b>TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED</b>		<b>1,791,200</b>	<b>1,893,849</b>
	<b>CORPORATE DEBT INSTRUMENTS - OTHER</b>			
	3M CO 2.375% DUE	08-26-2029	617,220	626,459
	ABBVIE INC 3.2%	11-21-2029	421,063	389,732
	ABBVIE INC 3.85% DUE	03-15-2025 REG	174,379	174,685
	ABBVIE INC FIXED 2.95%	DUE 11-21-2026	386,288	388,559
	AERCAP IRELAND CAP / GLOBA 3.0%	DUE 10-29-2028	129,870	138,860
	AERCAP IRELAND CAP DESIGNATED 1.75%	01-30-2026	483,430	547,712

**EXELON CORP PENSION MASTER TRUST-NECRP HDG**  
**(EIN: 23-2990190, PLAN # 303)**  
**Schedule H, line 4i - Schedule of Assets (Held at End of Year)**  
**As of December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	AERCAP IRELAND CAP/GLOBA 2.45% DUE 10-29-2026 BEO	^	288,033	315,896
	AFFILIATED MANAGERS GROUP INC 5.5% 08-20-2034	^	219,659	219,185
	AFFIRM AST 4.88% DUE 09-15-2029	^	150,387	148,360
	AGILENT TECHNOLOGIES INC 4.75% 09-09-2034	^	15,942	15,212
	AGREE LTD 2.9% DUE 10-01-2030	^	446,625	443,013
	AIR LEASE CORP MED 2.875% DUE 01-15-2026	^	219,535	225,103
	ALTRIA GROUP INC 2.45% DUE 02-04-2032	^	574,396	473,302
	ALTRIA GROUP INC FIXED 3.4% DUE 05-06-2030	^	697,740	688,456
	AMCOR FINANCIAL CORP 5.45% 05-23-2029	^	369,450	362,937
	AMDOCS LTD 2.538% DUE 06-15-2030	^	180,764	182,576
	AMERICAN ELEC PWR 5.699% 08-15-2025	^	398,208	401,733
	AMERICAN ELEC PWR CO INC 5.2% 01-15-2029	^	523,189	528,873
	AMERICAN EXPRESS CO 5.098% 02-16-2028	^	337,000	338,963
	AMERICAN EXPRESS CO 5.645% 04-23-2027	^	52,000	52,555
	AMERN EXPRESS CO FIXED 5.532% 04-25-2030	^	323,000	329,004
	AMERN EXPRESS CO FLTG RT 4.99% DUE 05-01-2026	^	1,186,000	1,186,315
	AMPHENOL CORP 2.2% DUE 09-15-2031	^	222,753	226,281
	AMPHENOL CORP NEW 2.8% DUE 02-15-2030	^	100,862	108,614
	ANTHEM INC 3.65% 12-01-2027	^	720,237	705,877
	APPLE INC 1.2% DUE 02-08-2028 REG	^	314,241	284,747
	APPLOVIN CORP NT 5.375% 12-01-2031	^	572,106	571,650
	AREIT 2022-CRE6 LTD / AREIT 5.6004% 01-20-2037	^	62,039	62,085
	ARES CAP CORP 2.875% 06-15-2028	^	153,979	156,679
	ARES CAP CORP 3.875% DUE 01-15-2026	^	909,381	839,237
	ARES CAP CORP 5.95% 07-15-2029	^	270,224	276,048
	ARES CAP CORP 7.0% 01-15-2027	^	818,125	834,224
	AT&T INC 2.75% DUE 06-01-2031	^	1,167,730	957,002
	AUTONATION INC 4.5% DUE 10-01-2025	^	325,846	328,721
	AUTOZONE INC 3.75% DUE 04-18-2029	^	472,073	404,050
	AUTOZONE INC 6.25% 11-01-2028	^	202,311	210,345
	AVALONBAY CMNTYS FIXED 5% DUE 02-15-2033	^	62,687	60,092
	AXA EQUITABLE FIXED 4.35% DUE 04-20-2028	^	702,246	715,248
	B A T CAP CORP 2.726% DUE 03-25-2031	^	898,546	798,661
	B A T INTL FIN PLC 4.448% 03-16-2028	^	175,000	172,193
	BAIN CAP SPECIALTY FIN INC SR NT 2.55% 10-13-2026	^	186,139	198,076
	BANCO SANTANDER SA FIXED 4.25% DUE 04-11-2027	^	36,962	32,418
	BANK AMER CORP 2.496% 02-13-2031	^	684,418	571,463
	BANK AMER CORP 2.592% DUE 04-29-2031	^	151,645	154,182
	BANK AMER CORP 2.687% DUE 04-22-2032	^	672,505	687,967
	BANK AMER CORP 3.419% 12-20-2028	^	320,499	284,645
	BANK AMER CORP 3.559% 04-23-2027	^	1,207,130	1,230,053
	BANK AMER CORP 3.593% 07-21-2028	^	143,853	122,927
	BANK AMER CORP 3.705% 04-24-2028	^	208,625	219,134
	BANK AMER CORP 3.974% 02-07-2030	^	572,932	489,909
	BANK AMER CORP 5.518% 10-25-2035	^	316,000	308,496
	BANK AMER CORP FIXED 4.827% 07-22-2026	^	100,000	99,989
	BANK NEW YORK MELLON CORP 3.3% 08-23-2029	^	130,519	130,076
	BANK OF AMERICA CORP 2.299% 07-21-2032	^	112,231	115,960
	BANK OF AMERICA CORP 4.271% 07-23-2029	^	372,624	370,279
	BARCLAYS PLC 4.836% 05-09-2028	^	1,149,982	1,105,050
	BARCLAYS PLC 5.67% 03-12-2028	^	914,000	925,344
	BARCLAYS PLC 5.69% 03-12-2030	^	652,062	646,226
	BARCLAYS PLC FIXED 2.645% DUE 06-24-2031	^	261,657	260,664
	BARCLAYS PLC FIXED 6.224% 05-09-2033	^	61,386	61,641
	BARINGS BDC INC 7.0% 02-15-2029	^	163,264	168,992
	BAT CAP CORP 5.834% 02-20-2031	^	612,000	625,831
	BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	^	286,000	302,312
	BAYER US FIN II 4.375% DUE 12-15-2028	^	835,627	817,349
	BECTON DICKINSON & 3.7% DUE 06-06-2027	^	876,994	875,717
	BENCHMARK 2020-B17 2.2108% DUE 03-15-2053	^	69,000	71,130
	BENCHMARK 2024-V10 COML MTG TR 5.6774% 10-15-2029	^	100,000	98,094
	BERKSHIRE HATHAWAY ENERGY CO 3.7% 07-15-2030	^	824,868	776,466
	BERKSHIRE HATHAWAY FIXED 2.875% DUE 03-15-2032	^	367,303	348,806
	BK NEW YORK MELLON FLTG RT 5.802% DUE 10-25-2028	^	225,000	230,972
	BK OF AMER CR CARD FIXED 4.98% DUE 11-15-2028	^	289,961	292,793
	BLOCK FINL LLC 3.875% DUE 08-15-2030	^	82,001	83,033
	BLOCK FINL LLC 5.25% DUE 10-01-2025	^	311,596	276,269
	BLUE OWL CAP CORP 5.95% 03-15-2029	^	476,303	483,897
	BMO 2024-5C3 MTG TR COML MTG PASSTHRU CTF CL 6.2858% 02-15-2057	^	103,000	102,780
	BOEING CO 2.7% DUE 02-01-2027	^	2,021,386	2,077,834
	BOEING CO 6.259% 05-01-2027	^	183,000	187,356
	BOSTON PPTYS LTD PARTNERSHIP 4.5% DUE 12-01-2028	^	269,558	267,642
	BP CAP MKTS AMER INC 4.893% 09-11-2033	^	742,223	725,687
	BROADCOM INC 4.641% 02-15-2030	^	130,769	127,464
	BROADCOM INC 4.8% 10-15-2034	^	284,410	275,051
	BROADRIDGE FINL 2.9% DUE 12-01-2029	^	805,391	682,128
	BROOKFIELD ASSET MANAGEMENT INC 4.35% DUE 04-15-2030 BEO	^	155,196	152,301
	BRUNSWICK CORP 5.85% 03-18-2029	^	355,391	361,422
	BSTN PPTYS LTD 2.75% DUE 10-01-2026	^	129,080	144,349
	BSTN PPTYS LTD 3.2% DUE 01-15-2025	^	514,461	524,578

**EXELON CORP PENSION MASTER TRUST-NECRP HDG**  
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	BSTN PPTYS LTD 6.75% DUE 12-01-2027	^	249,853	260,792
	CAMPBELL SOUP CO 5.3% 03-20-2026	^	256,789	258,746
	CANADIAN IMPERIAL BK COMM TORONTO BRH 5.926% 10-02-2026	^	233,000	237,773
	CAP 1 FINL CORP 3.75% DUE 07-28-2026	^	524,490	490,733
	CAP 1 FINL CORP 7.149% DUE 10-29-2027	^	644,673	661,034
	CAP 1 FINL CORP FLTG RT 5.247% DUE 07-26-2030	^	241,665	249,203
	CAPITAL ONE FINANCIAL CORP 6.312% 06-08-2029	^	873,399	857,216
	CAPITAL ONE FINL CORP 1.878% 11-02-2027	^	131,933	141,716
	CAPITAL ONE FINL CORP 2.636% 03-03-2026	^	300,000	298,734
	CAPITAL ONE FINL CORP 7.624% 10-30-2031	^	389,029	386,515
	CAPITAL ONE FINL CORP SR NT FIXED / FLTG4.927% 05-10-2028	^	697,341	697,695
	CARE CAP PPTYS LP 5.125% DUE 08-15-2026	^	449,727	451,616
	CARLISLE COS INC FIXED 2.75% DUE 03-01-2030	^	205,567	179,994
	CARRIER GLOBAL CORP 2.493% 02-15-2027	^	674,606	645,399
	CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	^	175,350	141,976
	CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	^	654,075	537,602
	CDW LLC/CDW FIN FIXED 2.67% DUE 12-01-2026	^	164,527	181,217
	CDW LLC/CDW FIN FIXED 3.25% DUE 02-15-2029	^	773,985	708,406
	CELANESE US HLDGS LLC 1.4% DUE 08-05-2026 REG	^	800,606	869,994
	CENCORA INC 4.625% 12-15-2027	^	679,740	681,105
	CGI INC 2.3% 09-14-2031	^	228,519	256,774
	CHARTER 4.908% DUE 07-23-2025	^	47,970	46,945
	CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034	^	149,633	153,477
	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.2% DUE 03-15-2028 BEO	^	806,849	798,443
	CHARTER FIXED 2.25% DUE 01-15-2029	^	1,442,716	1,450,588
	CHASE ISSUANCE TR 3.97% DUE 09-15-2027	^	1,099,816	1,096,508
	CIGNA CORP NEW CORP 4.375% 10-15-2028	^	855,894	808,476
	CINTAS CORP NO 2 FIXED 4% DUE 05-01-2032	^	172,093	168,484
	CITI USD 11NC10 NEW ISSUE 4.91% 05-24-2032	^	147,155	145,078
	CITIBANK CREDIT CARD ISSUANCE TRUST SER 23-1 CL A1 5.23% 12-08-2027	^	312,961	315,030
	CITIBANK N A 4.876% 11-19-2027	^	1,100,000	1,100,897
	CITIGROUP COMML MTG TR 2020-555 COML MTG PASSTHRU CTF CL A 2.647% 12-10-2041	^	86,434	86,341
	CITIGROUP INC 2.572% 06-03-2031	^	51,471	52,314
	CITIGROUP INC 3.52% 10-27-2028	^	1,046,912	920,014
	CITIGROUP INC 3.668% 07-24-2028	^	557,994	493,030
	CITIGROUP INC 3.785% 03-17-2033	^	43,449	44,901
	CITIGROUP INC 3.887% 01-10-2028	^	173,534	152,933
	CITIGROUP INC 4.412% 03-31-2031	^	209,181	168,212
	CITIGROUP INC 4.45% DUE 09-29-2027	^	132,305	123,319
	CITIZENS FINL GROUP INC 5.967% 07-23-2032	^	591,000	593,199
	CMO BANK5 SR 24-5YR10 CL AS 5.637% 10-15-2057	^	102,998	100,984
	CMO CD COML MTG SER 2017-CD3 CL B VAR RT DUE 02-10-2050 REG	^	108,512	62,896
	CMO GS MTG SECS TR SER 2019-GC28 CL A3 3.703% 02-10-2052	^	93,758	95,310
	CNH INDL CAP LLC 4.5% 10-08-2027	^	432,173	429,127
	COMCAST CORP 5.35% DUE 11-15-2027 BEO	^	149,933	152,921
	COMCAST CORP NEW 4.15% DUE 10-15-2028	^	579,411	512,085
	COMERICA INC 5.982% 01-30-2030	^	564,133	561,095
	COMPASS 5.022% DUE 08-25-2049	^	149,795	147,295
	CONOCOPHILLIPS COMPANY 4.85% 01-15-2032	^	318,552	318,388
	COTERRA ENERGY INC 3.9% 05-15-2027	^	313,864	312,849
	COTERRA ENERGY INC 5.4% 02-15-2035	^	331,458	325,484
	COX COMMUNICATIONS INC NEW 5.7% 06-15-2033	^	358,582	347,894
	CRH SMW FIN DESIGNATED ACTIVITY CO 5.2% 05-21-2029	^	947,460	954,613
	CVS HEALTH CORP 1.75% DUE 08-21-2030	^	361,677	351,269
	CVS HEALTH CORP 3.75% DUE 04-01-2030	^	243,474	228,938
	CVS HEALTH CORP 4.3% DUE 03-25-2028	^	469,804	444,655
	CVS HEALTH CORP 7.0% 03-10-2055	^	276,000	275,923
	D R HORTON INC 1.3% 10-15-2026	^	291,484	316,112
	DARDEN RESTAURANTS INC 4.35% 10-15-2027	^	151,968	149,960
	DARDEN RESTAURANTS INC 4.55% 10-15-2029	^	151,713	148,287
	DELTA AIR LINES 4.375% DUE 04-19-2028	^	181,815	181,380
	DELTA AIR LINES INC DEL 3.75% DUE 10-28-2029	^	255,147	251,835
	DEUTSCHE BANK NY 5.414% 05-10-2029	^	965,416	981,735
	DEUTSCHE BK AG N Y BRH 5.371% 09-09-2027	^	264,132	284,081
	DEUTSCHE TELEKOM 9.25% DUE 06-01-2032	^	644,350	638,581
	DIGITAL RLTY TR LP 4.45% 07-15-2028	^	213,026	220,976
	DISCOVERY 3.95% DUE 03-20-2028	^	308,250	307,742
	DOW CHEM CO 7.375% DUE 11-01-2029	^	532,778	432,318
	DOW CHEM CO NT 4.55% 11-30-2025	^	27,972	27,950
	EL PASO ENERGY CORP MTN BOOKTRANCHE # TR00005 7.75 1-15-2032 BEO	^	967,776	975,971
	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	^	663,900	684,187
	ELEVANCE HEALTH INC 5.15% 06-15-2029	^	224,944	226,301
	ELI LILLY & CO 4.6% 08-14-2034	^	132,957	127,706
	ELI LILLY AND COMPANY 4.7% 02-09-2034	^	166,947	161,894
	EMERA US FIN LP FIXED 2.639% DUE 06-15-2031	^	139,474	137,029
	ENBRIDGE INC 3.125% 11-15-2029	^	241,179	238,023
	ENBRIDGE INC 5.3% 04-05-2029	^	591,870	598,114
	ENBRIDGE INC 5.625% 04-05-2034	^	162,456	161,006
	ENBRIDGE INC 5.7% 03-08-2033	^	185,803	181,958
	ENTERPRISE PRODS 6.875% DUE 03-01-2033	^	340,673	335,640

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	EPR PPTY 4.5% DUE 06-01-2027	^	257,645	268,306
	EPR PPTY 4.95% DUE 04-15-2028	^	144,410	147,452
	EQUIFAX INC 4.8% 09-15-2029	^	678,783	670,410
	EQUIFAX INC 5.1% 06-01-2028	^	605,107	611,262
	EQUIFAX INC FIXED 2.6% DUE 12-15-2025	^	59,192	58,781
	ERP OPER LTD 3.375% DUE 06-01-2025	^	173,374	174,015
	ESSEX PORTFOLIO L P 4.0% 03-01-2029	^	854,028	865,231
	EXTENDED STAY AMER TR 2021-ESH MTG PASS THRU CTF CL A 144A 5.51648% 07-15-2038	^	87,941	88,134
	FACTSET RESH SYS INC SR NT 3.45% 03-01-2032	^	94,377	97,018
	FISERV INC 2.25% 06-01-2027	^	300,874	311,186
	FISERV INC 5.45% DUE 03-02-2028	^	527,314	536,339
	FLEX LTD FIXED 3.75% DUE 02-01-2026	^	599,126	611,084
	FORD CREDIT AUTO OWNER TRUST SER 23-A CL A3 4.65% DUE 02-15-2028	^	399,958	400,712
	FORD MOTOR CREDIT CO LLC 2.7% 08-10-2026	^	250,000	240,080
	FORD MOTOR CREDIT CO LLC 2.9% DUE 02-10-2029 BEO	^	602,730	599,968
	FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	^	595,175	593,627
	FORD MTR CO DEL 9.625% DUE 04-22-2030	^	302,710	299,849
	FORD MTR CR CO LLC 4.134% DUE 08-04-2025	^	297,150	298,143
	FORD MTR CR CO LLC 3.375% DUE 11-13-2025BEO	^	275,000	270,690
	FORD MTR CR CO LLC 4.125% DUE 08-17-2027	^	859,970	879,783
	FORD MTR CR CO LLC 4.389% DUE 01-08-2026	^	374,531	371,996
	FORD MTR CR CO LLC 4.542% DUE 08-01-2026	^	196,237	197,673
	FORD MTR CR CO LLC 5.125% DUE 06-16-2025	^	355,875	324,800
	FORD MTR CR CO LLC 5.8% 03-08-2029	^	200,986	200,143
	FORD MTR CR CO LLC FIXED 7.35% DUE 03-06-2030	^	85,876	84,743
	FORTIS INC 3.055% DUE 10-04-2026	^	151,369	149,146
	FORTIVE CORP FIXED 3.15% DUE 06-15-2026	^	54,673	58,626
	FOX CORP 6.5% 10-13-2033	^	1,143,766	1,128,909
	FS KKR CAP CORP 6.875% 08-15-2029	^	123,573	129,271
	FS KKR CAP CORP 7.875% 01-15-2029	^	679,769	691,848
	GATX CORP SR NT 5.4% 03-15-2027	^	610,475	617,932
	GE HEALTHCARE HLDG LLC GTD SR NT 5.65% 11-15-2027	^	448,196	460,932
	GEN MOTORS FINL CO 4.3% DUE 04-06-2029	^	307,643	307,132
	GENERAL MOTORS FINANCIAL CO INC 2.4% 04-10-2028	^	147,682	147,010
	GENERAL MTRS FINL CO INC 1.25% DUE 01-08-2026 REG	^	978,650	1,059,709
	GENERAL MTRS FINL CO INC 5.6% 06-18-2031	^	520,565	522,506
	GENERAL MTRS FINL CO INC 5.75% 02-08-2031	^	224,386	227,974
	GENERAL MTRS FINL CO INC CORP 3.6% 06-21-2030	^	133,898	137,553
	GEORGIA PWR CO 2.65% DUE 09-15-2029	^	270,919	249,397
	GLOBAL PMTS INC 1.2% DUE 03-01-2026	^	662,542	709,354
	GLP CAP L P / GLP 4% DUE 01-15-2030	^	279,582	279,414
	GLP CAP L P / GLP 5.375% DUE 04-15-2026	^	237,095	235,995
	GLP CAP L P / GLP 5.75% DUE 06-01-2028	^	964,434	947,684
	GOLDMAN SACHS 5.851% 04-25-2035	^	158,672	152,910
	GOLDMAN SACHS BDC INC 6.375% 03-11-2027	^	66,721	68,579
	GOLDMAN SACHS GROUP INC 2.383% 07-21-2032	^	162,272	166,897
	GOLDMAN SACHS GROUP INC 4.223% 05-01-2029	^	777,032	666,457
	GOLDMAN SACHS GROUP INC 5.727% 04-25-2030	^	741,422	736,802
	GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028	^	1,873,707	1,828,514
	GOLUB CAP BDC INC 6.0% 07-15-2029	^	271,673	274,581
	GOLUB CAPITAL BDC INC 2.05% 02-15-2027	^	280,044	291,476
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021-191 LI 3% 10-20-2051	^	95,698	89,029
	GRUPO TELEVIS A 6.625% DUE 03-18-2025	^	1,127,730	997,619
	HALEON US CAPITAL LLC 3.375% 03-24-2027	^	374,179	364,059
	HASBRO INC 6.05% 05-14-2034	^	271,233	273,237
	HCA INC 4.125% 06-15-2029	^	557,237	553,262
	HCA INC 4.5% DUE 02-15-2027	^	381,463	371,440
	HCA INC 5.625% DUE 09-01-2028	^	340,062	334,370
	HCA INC 5.875% DUE 02-15-2026	^	722,433	716,567
	HCA INC SR SECD NT 3.125% 03-15-2027	^	550,979	558,077
	HF SINCLAIR HF SINCLAIR CORPORATION 5.875% DUE 04-01-2026	^	1,143	1,007
	HOME DEPOT INC 4.875% 06-25-2027	^	473,428	479,557
	HOWMET AEROSPACE INC 3.0% DUE 01-15-2029BEO	^	272,397	278,418
	HP INC FIXED 4.75% DUE 01-15-2028	^	299,523	299,577
	HP INCORPORATION NT 4% 04-15-2029	^	174,592	167,748
	HSBC HLDGS PLC 4.041% 03-13-2028	^	635,051	596,112
	HSBC HLDGS PLC 4.25% DUE 08-18-2025	^	1,489,275	1,419,597
	HSBC HLDGS PLC FIXED 4.762% DUE 03-29-2033	^	468,665	469,413
	HSBC HLDGS PLC FLTG RT 2.206% DUE 08-17-2029	^	1,119,299	1,077,302
	HSBC HOLDINGS PLC 4.583% 06-19-2029	^	44,667	48,981
	HSBC HOLDINGS PLC 4.755% 06-09-2028	^	1,273,437	1,271,156
	HYATT HOTELS CORP 4.375% 09-15-2028	^	575,476	594,066
	HYATT HOTELS CORP 5.25% 06-30-2029	^	138,299	139,122
	HYATT HOTELS CORP SR NT 5.375% 12-15-2031	^	270,309	269,723
	HYUNDAI AUTO RECEIVABLES TRUST SR 24-C CL B 01-15-2031	^	199,984	198,320
	IBM INTERNATIONAL CAPITAL 4.75% 02-05-2031	^	583,430	585,525
	IDEX CORP 4.95% 09-01-2029	^	134,920	134,412
	IDEX CORP FIXED 3% 05-01-2030	^	245,110	253,153
	IMPERIAL TOB FIN 4.25% DUE 07-21-2025	^	958,419	945,115
	INTL BUSINESS 1.7% DUE 05-15-2027	^	631,794	675,085

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	J P MORGAN CHASE COML MTG SECS TR COML MTG PASS THRU CTF CL .32237% 03-05-2042	^	400,004	165,700
	JABIL INC FIXED 1.7% DUE 04-15-2026	^	635,261	676,717
	JEFFERIES FINL GROUP INC 5.875% 07-21-2028	^	909,787	920,459
	JEFFERIES GROUP LLC / JEFFERIES 2.625% 10-15-2031	^	609,412	624,132
	JOHNSON CTLS INTL 3.9% DUE 02-14-2026	^	644,057	594,099
	JPMORGAN CHASE & CO 1.953% 02-04-2032	^	406,141	417,837
	JPMORGAN CHASE & CO 4.005% 04-23-2029	^	108,445	90,184
	JPMORGAN CHASE & CO 4.08% 04-26-2026	^	375,000	374,026
	JPMORGAN CHASE & CO 4.323% 04-26-2028	^	954,206	963,245
	JPMORGAN CHASE & CO 4.493% 03-24-2031	^	132,613	118,898
	JPMORGAN CHASE & CO 5.53% 07-22-2035	^	610,000	603,490
	JPMORGAN CHASE & CO 5.766% 04-22-2035	^	1,500,000	1,534,766
	JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO	^	227,851	229,861
	JPMORGAN CHASE & FLTG RT 2.182% DUE 06-01-2028	^	215,163	199,141
	KEYSIGHT 4.6% DUE 04-06-2027	^	52,315	53,733
	KEYSIGHT TECHNOLOGIES INC 4.95% 10-15-2034	^	150,844	145,350
	KINDER MORGAN INC 4.3% 03-01-2028	^	583,073	564,240
	KINDER MORGAN INC 4.3% DUE 06-01-2025	^	788,077	823,095
	KINDER MORGAN INC DEL SR NT 5.1% 08-01-2029	^	475,253	476,357
	KYNDRYL HLDGS INC GTD SR NT 2.05% 10-15-2026	^	186,206	190,162
	KYNDRYL HLDGS INC GTD SR NT 3.15% 10-15-2031	^	393,209	424,641
	LAFARGEHOLCIM FIN 3.5% DUE 09-22-2026	^	870,202	907,863
	LAS VEGAS SANDS 3.5% DUE 08-18-2026	^	607,556	627,843
	LAS VEGAS SANDS 3.9% DUE 08-08-2029	^	310,227	305,859
	LAS VEGAS SANDS CORP 6.0% 08-15-2029	^	35,232	34,437
	LAZARD GROUP LLC 6.0% 03-15-2031	^	484,783	482,573
	LEIDOS INC FIXED 4.375% DUE 05-15-2030	^	476,952	516,624
	LLOYDS BANKING GROUP 3.511% DUE 03-18-2026/03-18-2025 BEO	^	300,000	298,920
	LLOYDS BKG GROUP 4.65% DUE 03-24-2026	^	891,157	894,674
	LLOYDS BKG GROUP VAR RT 1.627% DUE 05-11-2027	^	1,833,047	1,874,637
	MAIN STR CAP CORP 3% DUE 07-14-2026	^	174,883	185,969
	MAIN STR CAP CORP 6.95% 03-01-2029	^	139,811	145,528
	MARRIOTT INTERNATIONAL 4.8% 03-15-2030	^	365,892	363,282
	MARSH & MCLENNAN COMPANIES INC 4.65% 03-15-2030	^	328,293	324,890
	MARSH & MCLENNAN COS INC 4.55% 11-08-2027	^	394,550	394,581
	MASTEC INC 5.9% 06-15-2029	^	225,901	230,046
	META PLATFORMS INC 4.55% 08-15-2031	^	676,675	665,938
	META PLATFORMS INC 4.75% 08-15-2034	^	596,248	574,659
	MFRS & TRADERS TR CO BK 3.4% 08-17-2027	^	330,765	360,850
	MFRS & TRADERS TR CO BK NT PROGRAM 4.7% 01-27-2028	^	402,259	415,850
	MICRON TECH INC 4.185% DUE 02-15-2027	^	424,879	433,767
	MID AMERICA APARTMENTS 4.95% 03-01-2035	^	257,842	250,740
	MID-AMERICA APTS L P 5.3% 02-15-2032	^	721,642	694,322
	MIZUHO FINL GROUP 1.554% DUE 07-09-2027	^	397,580	428,283
	MIZUHO FINL GROUP 2.839% DUE 09-13-2026	^	936,910	995,877
	MOLSON COORS 3% DUE 07-15-2026	^	1,143,895	1,144,499
	MOODYS CORP 5.0% 08-05-2034	^	71,482	70,470
	MORGAN STANLEY 1.794% 02-13-2032	^	115,461	122,377
	MORGAN STANLEY 2.239% 07-21-2032	^	268,662	265,229
	MORGAN STANLEY 3.622% 04-01-2031	^	230,150	232,218
	MORGAN STANLEY 4.431% 01-23-2030	^	826,838	687,326
	MORGAN STANLEY 4.889% 07-20-2033	^	169,185	169,578
	MORGAN STANLEY 5.831% 04-19-2035	^	1,125,000	1,148,477
	MORGAN STANLEY 6.627% 11-01-2034	^	301,350	290,435
	MORGAN STANLEY BK AMER MERRILL COML MTG PASSTHRU CTF CL B 3.88% 11-15-2049	^	271,670	227,887
	MOTOROLA SOLUTIONS INC 2.3% DUE 11-15-2030/08-14-2020 REG	^	675,378	684,537
	MOTOROLA SOLUTIONS INC 2.75% DUE 05-24-2031 BEO	^	90,010	95,237
	MOTOROLA SOLUTIONS INC SR NT 5.6% 06-01-2032	^	727,492	755,322
	MPLX LP 1.75% DUE 03-01-2026	^	321,408	347,556
	MPLX LP 2.65% DUE 08-15-2030	^	186,430	183,760
	MPLX LP 4% 03-15-2028	^	1,135,975	1,023,422
	MPLX LP 4.95% DUE 09-01-2032 BEO	^	302,795	305,794
	MPLX LP 5.0% 03-01-2033	^	349,078	338,146
	MPLX LP 5.5% 06-01-2034	^	224,226	223,944
	MPLX LP FIXED 4.125% DUE 03-01-2027	^	201,728	209,852
	NATIONAL AUSTRALIA BK LTD NEW YORK BRH 5.087% 06-11-2027	^	1,038,000	1,049,674
	NATIONAL BANK OF CANADA 4.5% 10-10-2029	^	400,286	396,962
	NATIONAL FUEL GAS CO 5.5% DUE 01-15-2026/06-03-2020 REG	^	216,744	199,768
	NATIONAL FUEL GAS CO 5.5% DUE 10-01-2026	^	447,003	453,433
	NATL HLTH INVS INC 3% DUE 02-01-2031	^	93,531	94,535
	NATWEST GROUP PLC 1.642% 06-14-2027	^	592,000	610,668
	NATWEST GROUP PLC 4.892% 05-18-2029	^	168,731	172,290
	NATWEST GROUP PLC 4.964% 08-15-2030	^	284,000	279,750
	NATWEST GROUP PLC 5.516% DUE 09-30-2028	^	200,000	202,525
	NATWEST GROUP PLC 5.583% 03-01-2028	^	1,324,496	1,337,588
	NATWEST GROUP PLC FIXED 7.472% DUE 11-10-2026	^	1,100,000	1,122,837
	NATWEST GROUP PLC SR GLBL COCO 5.076% 01-27-2030	^	337,456	346,366
	NEXTERA ENERGY CAP 1.9% DUE 06-15-2028	^	649,617	588,784
	NEXTERA ENERGY CAP HLDGS INC 1.875% 01-15-2027	^	294,672	283,454
	NEXTERA ENERGY CAPITAL HOLDINGS IN 4.45% 06-20-2025	^	249,938	249,595

**EXELON CORP PENSION MASTER TRUST-NECRP HDG**  
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	NMI HOLDINGS INC 6.0% 08-15-2029	^	224,172	227,968
	NOKIA CORP FIXED 4.375% DUE 06-12-2027	^	68,261	71,033
	NOMURA HLDGS INC 2.329% DUE 01-22-2027	^	459,071	493,034
	NORDSTROM INC 6.95% DUE 03-15-2028	^	412,710	358,778
	NVENT FINANCE S A R L 4.55% DUE 04-15-2028	^	140,619	148,519
	NVR INC 3% DUE 05-15-2030	^	304,142	271,705
	NXP B V/NXP FDG LLC/NXP USA INC 4.4% DUE06-01-2027 BEO	^	946,740	990,347
	NXP B V/NXP FUNDING LLC/NXP USA INC 3.15% 05-01-2027	^	207,542	216,335
	NXP B V/NXP FUNDING LLC/NXP USA INC 3.875% 06-18-2026	^	533,722	539,472
	OAKTREE SPECIALTY LENDING CORP 2.7% DUE 01-15-2027 BEO	^	185,280	183,509
	OCCIDENTAL PETE CORP 6.625% DUE 09-01-2030 REG	^	875,119	863,377
	OCCIDENTAL PETE CORP SR NT 5.55% 03-15-2026	^	955,109	878,052
	OMEGA HEALTHCARE INVESTORS 3.625% DUE 10-01-2029	^	994,665	1,023,724
	ONEOK INC NEW 4.75% 10-15-2031	^	599,088	580,531
	ONEOK INC NEW 5.0% 03-01-2026	^	408,112	355,572
	ORACLE CORP FIXED 2.8% DUE 04-01-2027	^	473,979	456,130
	ORACLE CORP FIXED 2.95% DUE 04-01-2030	^	929,750	903,250
	OTIS WORLDWIDE CORP 2.565% DUE 02-15-2030 BEO	^	474,962	422,064
	OTIS WORLDWIDE CORP 5.25% 08-16-2028	^	298,920	303,697
	OWENS CORNING NEW 5.5% 06-15-2027	^	487,902	496,362
	PAC GAS & ELEC CO FIXED 3.3% DUE 03-15-2027	^	165,035	173,735
	PACIFIC GAS & ELEC CO 6.1% 01-15-2029	^	170,694	168,700
	PEPSICO SINGAPORE FING 4.7% 02-16-2034	^	348,268	348,487
	PFIZER INC 4.45% 05-19-2028	^	699,160	693,782
	PHILIP MORRIS INTL 2.1% DUE 05-01-2030	^	269,959	238,569
	PHILIP MORRIS INTL 2.75% DUE 02-25-2026	^	786,429	831,708
	PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	^	157,530	154,441
	PHILIP MORRIS INTL INC 3.125% DUE 03-02-2028	^	752,042	661,087
	PHILIP MORRIS INTL INC 5.625% 09-07-2033	^	432,784	448,070
	PILGRIMS PRIDE CORP 4.25% DUE 04-15-2031	^	902,637	968,407
	PLAINS ALL AMERN FIXED 3.55% DUE 12-15-2029	^	593,531	641,634
	PNC BK N A PITTSBURGH PA MEDIUM TERM SUB2.7% DUE 10-22-2029	^	406,683	403,713
	PROSUS N V 4.193% 01-19-2032	^	496,308	445,603
	PROSUS N V NT 144A 3.061% 07-13-2031	^	1,419,368	1,238,465
	PUBLIC SERVICE ENTERPRISE 5.45% 04-01-2034	^	71,884	71,850
	PULTE HOMES INC 6.375% DUE 05-15-2033	^	270,725	274,038
	PVTL ALIGNED DATA CTRS ISSUER LLC 6.35% DUE 10-15-2047 BEO	^	98,832	101,012
	PVTPL APOLLO AVIATION SECURITIZATION SR 24-1A CL B 6.9% 05-16-2049	^	245,534	245,534
	PVTPL BAYER US FIN II LLC 4.25% 12-15-2025	^	349,339	347,645
	PVTPL BAYER US FINANCE LLC 6.25% 01-21-2029	^	249,808	254,999
	PVTPL BMW US CAP LLC 4.15% DUE 04-09-2030 BEO	^	399,416	382,686
	PVTPL BMW US CAPITAL LLC 4.65% 08-13-2029	^	99,841	98,143
	PVTPL BNP PARIBAS 2.591% DUE 01-20-2028 REG	^	317,821	332,637
	PVTPL BNP PARIBAS 4.375% 09-28-2025	^	620,756	620,574
	PVTPL BNP PARIBAS 4.625% 03-13-2027	^	554,957	467,420
	PVTPL CEMEX S A B DE C V 5.2% DUE 09-17-2030 BEO	^	414,650	382,814
	PVTPL CHARTER COMMUNICATIONS OPER 3.75% 02-15-2028	^	331,436	333,352
	PVTPL CMO CPTS SER 19-CPT CL A 2.865% 11-13-2039	^	90,223	87,619
	PVTPL COX COMMUNICATIONS INC NEW NT 3.5% 08-15-2027	^	404,039	410,873
	PVTPL COX COMMUNICATIONS INC NEW NT 144A3.35% DUE 09-15-2026/09-13-2016 BEO	^	165,953	170,811
	PVTPL DIVIDEND SOLAR LNS SER 18-2 CL B 4.25% 12-20-2038 BEO	^	226,484	219,574
	PVTPL HANNON ARMSTRONG SUSTAINABLE INFL 6.375% 07-01-2034	^	225,332	220,902
	PVTPL HELMERICH & PAYNE INC 4.85% 12-01-2029	^	241,790	242,153
	PVTPL IMPERIAL BRANDS FIN PLC 3.5% 07-26-2026	^	222,959	220,170
	PVTPL IMPERIAL BRANDS FIN PLC 5.5% 02-01-2030	^	299,067	303,249
	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 144A 6.125 DUE 07-27-2027/07-27-2022 BEO	^	197,912	205,386
	PVTPL JOL AIR LTD SER 19-1 CL B 4.948% 04-15-2044 BEO	^	91,502	99,803
	PVTPL NAVIENT STUDENT LN TR 2017-1A CL A-3 FLTG RT 07-25-2066	^	791,309	800,111
	PVTPL NEWS CORP 3.875% DUE 05-15-2029 BEO	^	501,838	463,818
	PVTPL PROSUS N V 3.68% DUE 01-21-2030	^	345,313	293,350
	PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	^	399,511	367,577
	PVTPL SABEY DATA CTR ISSUER LLC SER 21-1 CL A2 1.881% 06-20-2046	^	78,880	83,590
	PVTPL SERVPRO MASTER ISSUER LLC SR 24-1A CL 01-25-2054	^	173,688	176,151
	PVTPL SMB PRIVATE ED LN TR 2023-B SRS 23-B CL A1A 4.99% 10-16-2056	^	907,472	897,933
	PVTPL SMB PRIVATE ED LN TR SER 24-C CL A1A 5.5% 06-17-2052	^	850,811	855,878
	PVTPL SOFI PROFESSIONAL LN PROGRAM 2017-E CL B 11-26-2040	^	76,582	79,272
	PVTPL SOLRR AIRCRAFT 2021-1 LTD/SOLRR AIRCRA SR 21-1 CL A 2.636% 10-15-2046	^	102,738	101,996
	PVTPL SUNNOVA HELIOS III ISSUER LLC SER 19-AA CLS B 4.49% DUE 06-20-2046 BEO	^	106,129	91,193
	PVTPL UBS GROUP AG 5.711% 01-12-2027	^	570,149	579,120
	PVTPL UBS GROUP AG 6.327% 12-22-2027	^	355,380	359,185
	PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	^	395,942	410,522
	QORVO INC SR NT 4.375% 10-15-2029	^	362,274	377,009
	RADIAN GROUP INC 6.2% 05-15-2029	^	329,383	338,728
	REGAL REXNORD CORP 6.05% 04-15-2028	^	1,039,753	1,027,322
	REGIONS FINANCIAL CORP 5.722% 06-06-2030	^	238,446	233,144
	REINSURANCE GROUP AMER INC 6.0% 09-15-2033	^	551,751	578,767
	RENAISSANCERE 5.75% DUE 06-05-2033	^	320,059	322,560
	REPUBLIC SERVICES INC 5.0% 11-15-2029	^	430,160	433,232
	RETAINED VANTAGE 5.75% DUE 09-15-2048	^	95,031	94,639
	RIO OIL FIN TR 9.75% 01-06-2027	^	190,978	197,504

**EXELON CORP PENSION MASTER TRUST-NECRP HDG**  
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	ROGERS 2.9% DUE 11-15-2026	^	912,116	965,626
	ROPER TECHNOLOGIES 1.75% DUE 02-15-2031	^	703,211	727,077
	ROPER TECHNOLOGIES INC 4.2% 09-15-2028	^	101,552	92,732
	ROYAL BANK OF CANADA 4.51% 10-18-2027	^	216,000	215,178
	ROYAL BANK OF CANADA 4.875% 01-19-2027	^	410,897	412,617
	ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO 07/06/1998 8.375 10-1-30	^	185,552	184,500
	RPM INTL INC 4.55% DUE 03-01-2029	^	107,994	108,019
	RTX CORP 5.75% 11-08-2026	^	549,505	559,696
	RTX CORPORATION 4.125% 11-16-2028	^	910,915	851,575
	RYDER SYSTEM INC 5.3% 03-15-2027	^	305,666	309,335
	RYDER SYSTEM INC 6.3% 12-01-2028	^	91,956	96,415
	RYDER SYSTEM INC 6.6% 12-01-2033	^	88,596	86,589
	S&P GLOBAL INC 5.25% 09-15-2033	^	161,825	163,707
	SANTANDER HLDGS USA INC 5.353% 09-06-2030	^	337,000	333,122
	SANTANDER HLDGS USA INC 6.174% 01-09-2030	^	667,969	663,273
	SANTANDER HLDGS USA INC 7.66% 11-09-2031	^	336,560	334,574
	SANTANDER HOLDINGS USA INC 6.499% 03-09-2029	^	464,000	476,786
	SANTANDER UK GROUP HLDGS PLC 6.833% 11-21-2026	^	254,785	253,602
	SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	^	624,790	637,704
	SCHWAB CHARLES CORP NEW 5.875% 08-24-2026	^	74,937	76,293
	SHERWIN-WILLIAMS 3.45% DUE 06-01-2027	^	719,061	704,903
	SHERWIN-WILLIAMS CO 4.25% DUE 08-08-2025BEO	^	174,981	174,616
	SIMON PPTY GROUP L P 4.75% 09-26-2034	^	127,116	121,243
	SIXTH STR SPECIALTY LENDING INC NT 2.5% 08-01-2026	^	150,795	158,435
	SIXTH STREET SPECIALTY LENDING INC 6.125% 03-01-2029	^	121,814	124,539
	SONOCO PRODUCTS CO 4.45% 09-01-2026	^	151,891	150,911
	SOUTHERN CO 3.7% DUE 04-30-2030 REG	^	793,730	798,222
	SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051	^	1,229,250	1,364,606
	SOUTHWEST GAS CORP 5.45% 03-23-2028	^	223,739	222,728
	SPECTRA ENERGY 3.375% DUE 10-15-2026	^	598,607	550,612
	STATE STR CORP FLTG RT 4.53% DUE 02-20-2029	^	596,406	593,221
	STATE STR CORP FLTG RT 4.675% DUE 10-22-2032	^	741,165	728,082
	STATE STR CORP FLTG RT 5.751% DUE 11-04-2026	^	550,000	554,404
	STATE STREET CORP 4.993% 03-18-2027	^	903,000	910,434
	STATE STREET CORP 5.104% 05-18-2026	^	200,000	200,305
	STERIS PLC 2.7% DUE 03-15-2031 BEO	^	112,220	115,735
	SUNCOR ENERGY INC 7.15% DUE 02-01-2032	^	155,137	152,167
	SYNCHRONY BK GLOBAL SR SHORT TERM BK NTS5.625% DUE 08-23-2027/02-23-2023	^	394,352	407,740
	SYNCHRONY FINANCIAL 5.935% 08-02-2030	^	222,000	224,033
	SYNCHRONY FINL 3.95% DUE 12-01-2027	^	587,276	618,726
	SYNOVUS BK COLUMBUS GA 5.625% 02-15-2028	^	227,406	241,411
	SYNOVUS FINANCIAL CORP 6.168% 11-01-2030	^	217,000	218,573
	TAKE TWO INTERACTIVE SOFTWARE INC 5.4% 06-12-2029	^	205,652	208,799
	TANGER PPTYS LTD 2.75% DUE 09-01-2031 BEO	^	156,214	154,387
	TAPESTRY INC 5.1% 03-11-2030	^	476,409	471,565
	TELEDYNE TECHNOLOGIES INC NT 1.6% 04-01-2026	^	212,839	230,587
	TELEFONICA EUROPE 8.25% DUE 09-15-2030	^	769,929	743,795
	T-MOBILE USA INC 2.25% DUE 02-15-2026	^	349,135	365,200
	T-MOBILE USA INC 2.625% DUE 04-15-2026 BEO	^	853,886	886,809
	T-MOBILE USA INC 2.875% DUE 02-15-2031/01-14-2021 REG	^	204,179	197,750
	T-MOBILE USA INC 3.375% 04-15-2029	^	361,500	373,344
	T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	^	727,822	692,573
	T-MOBILE USA INC 3.875% 04-15-2030	^	942,943	870,293
	T-MOBILE USA INC FIXED 3.75% DUE 04-15-2027	^	241,618	244,216
	TOLL BROS FIN CORP 4.35% DUE 02-15-2028	^	122,483	126,958
	TOLL BROS FIN CORP 4.875% DUE 03-15-2027	^	304,664	331,706
	TOTAL SYS SVCS INC 4.8% DUE 04-01-2026	^	860,912	857,948
	TOYOTA AUTO RECEIVABLES OWNER TR SR 24-4 CL A3 4.83% 10-16-2028	^	2,412,517	2,427,087
	TOYOTA AUTO RECEIVABLES OWNER TRUST SER 23-C CL A3 5.16% DUE 04-17-2028	^	1,941,220	1,985,379
	TOYOTA MOTOR CREDIT CORP 3.05% 03-22-2027	^	138,987	134,479
	TOYOTA MOTOR CREDIT CORP 4.6% 10-10-2031	^	247,260	243,360
	TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	^	1,706,499	1,679,551
	TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079	^	527,260	528,535
	TRUIST FINANCIAL CORPORATION 7.161% 10-30-2029	^	1,669,776	1,668,554
	TSMC ARIZ CORP 2.5% DUE 10-25-2031	^	1,214,899	1,191,114
	U S BANCORP 2.215% 01-27-2028	^	326,306	331,817
	U S BANCORP 5.775% 06-12-2029	^	691,723	691,390
	UBS AG LONDON BRH 5.65% 09-11-2028	^	488,184	506,407
	UBS COML MTG TR 2018-C13 COML MTG PASSTHRU CTF CL B 4.7863% 10-15-2051	^	46,676	46,464
	UBS GROUP AG 4.55% 04-15-2026	^	472,041	488,256
	UBS GROUP AG 7.125% 07-15-2032	^	94,482	94,213
	ULTRAPAR INTL S A 5.25% DUE 10-06-2026	^	245,243	246,460
	UNICREDIT SPA 7.296% DUE 04-02-2034	^	300,000	313,361
	UNION PAC CORP 3% DUE 04-15-2027	^	392,841	386,652
	UNITEDHEALTH GROUP FIXED 2.95% DUE 10-15-2027	^	492,933	478,597
	UNITEDHEALTH GROUP INC 4.6% 04-15-2027	^	590,853	595,657
	UNIVERSAL HEALTH SVCS 4.625% 10-15-2029	^	273,788	264,258
	US BANCORP 5.1% 07-23-2030	^	290,000	289,809
	VERISIGN INC FIXED 2.7% 06-15-2031	^	345,944	343,011
	VERIZON COMMUNICATIONS INC NT 2.355% 03-15-2032	^	920,647	900,834

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	VIATRIS INC SR NT 2.3% 06-22-2027	^	231,309	253,241
	VIRGINIA ELEC & PWR CO 3.75% 05-15-2027	^	323,986	318,231
	VMWARE INC 4.65% DUE 05-15-2027	^	949,535	946,145
	VODAFONE GROUP PLC 4.125% DUE 06-04-2081	^	199,688	199,174
	VODAFONE GROUP PLC 7% DUE 04-04-2079	^	491,031	486,434
	VONTIER CORP 1.8% 04-01-2026	^	445,999	426,746
	VONTIER CORP 2.95% 04-01-2031	^	24,950	28,351
	WARNERMEDIA HLDGS INC SR NT 4.054% 03-15-2029	^	506,743	502,584
	WASTE CONNECTIONS FIXED 4.25% DUE 12-01-2028	^	274,790	248,642
	WASTE CONNECTIONS INC 2.2% DUE 01-15-2032	^	330,664	329,166
	WASTE CONNECTIONS INC 5.0% 03-01-2034	^	438,827	433,626
	WASTE MGMT INC DEL SR NT 4.95% 07-03-2031	^	739,952	744,862
	WELLS FARGO & CO 4.1% DUE 06-03-2026	^	224,957	222,583
	WELLS FARGO & CO 4.478% 04-04-2031	^	521,016	508,364
	WELLS FARGO & CO 4.808% 07-25-2028	^	1,638,246	1,637,087
	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	^	96,945	95,576
	WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027	^	608,245	591,551
	WELLS FARGO & COMPANY 3.584% 05-22-2028	^	545,846	482,629
	WELLS FARGO & COMPANY 5.557% 07-25-2034	^	607,404	599,078
	WELLS FARGO & COMPANY 5.574% 07-25-2029	^	955,000	969,740
	WELLS FARGO & COMPANY 5.707% 04-22-2028	^	100,000	101,658
	WESTERN DIGITAL CORP 2.85% DUE 02-01-2029 BEO	^	176,189	192,281
	WESTINGHOUSE AIR FIXED 3.45% DUE 11-15-2026	^	383,758	349,085
	WESTN GAS PARTNERS 4.5% 03-01-2028	^	569,848	581,503
	WESTN GAS PARTNERS 4.65% DUE 07-01-2026	^	624,473	636,638
	WESTPAC BKG CORP 5.618% DUE 11-20-2035	^	86,000	84,544
	WESTPAC BKG CORP 6.82% 11-17-2033	^	462,134	453,987
	WHIRLPOOL CORP 5.75% 03-01-2034	^	59,994	58,915
	WILLIAMS COMPANIES INC 4.8% 11-15-2029	^	337,358	333,416
	WILLIAMS COMPANIES INC 4.9% 03-15-2029	^	152,723	148,892
	WILLIAMS COS INC 3.5% DUE 11-15-2030	^	495,805	436,607
	WILLIAMS PARTNERS 3.75% DUE 06-15-2027	^	1,391,430	1,462,322
	WILLIS N AMER INC FIXED 4.65% DUE 06-15-2027	^	257,884	257,367
	XCEL ENERGY INC 2.6% DUE 12-01-2029	^	628,831	625,200
	ZIONS 3.25% DUE 10-29-2029	^	275,739	276,276
	<b>TOTAL CORPORATE DEBT INSTRUMENTS - OTHER</b>		<b>230,796,054</b>	<b>228,361,906.49</b>
	<b>OTHER INVESTMENTS</b>			
	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	^	1,310,088	969,730
	COLOMBIA REP TBOND 4.5% 03-15-2029	^	248,405	231,250
	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C	^	991,802	974,291
	PETROLEOS MEXICANOS 6.7% 02-16-2032	^	1,929,274	1,888,671
	REPUBLIC OF COLOMBIA 3.125% DUE 04-15-2031 REG	^	449,250	396,750
	REPUBLIC OF COLOMBIA 3.25% 04-22-2032	^	532,700	535,850
	TEXAS NAT GAS SECURITIZATION FIN CORP RE0.0% SER 23-1 CL A1 04-01-2035	^	630,811	626,974
	UNIV CALIF REGTS MED CTR POOLED REV 4.132% DUE 05-15-2032 REG	^	600,444	569,258
	<b>TOTAL OTHER INVESTMENTS</b>		<b>6,692,773</b>	<b>6,192,775</b>
	<b>TOTAL INVESTMENTS</b>		<b>352,056,110</b>	<b>346,686,261</b>

\* A party-in-interest to the Plan.

^ See (b)