Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 04/01/2007

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
VIATRIS PHARMACEUTICALS LLC

ATTENTION US BENEFITS

1000 MYLAN BOULEVARD
CANONSBURG, PA 15317

2b Employer Identification Number (EIN)
66-0577291

2c Plan Sponsor's telephone number
724-514-1451

2d Business code (see instructions)
325410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	ERIC WESTBROOK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ERIC WESTBROOK

1000 MYLAN BOULEVARD
CANONSBURG, PA 15317

3b Administrator's EIN: 13-2785255

3c Administrator's telephone number: 724-514-1451

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	8049
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	649
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	623
b	Retired or separated participants receiving benefits	**6b**	3433
c	Other retired or separated participants entitled to future benefits	**6c**	3507
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	7563
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	391
f	Total. Add lines **6d** and **6e**.	**6f**	7954
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information) – Number Attached 0
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
VIATRIS PHARMACEUTICALS LLC

D Employer Identification Number (EIN)
66-0577291

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value	**2a**	586756969
b Actuarial value	**2b**	604007554

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3592	353084355	353084355
b For terminated vested participants	3809	237949510	237949510
c For active participants	649	93821969	102022200
d Total	8050	684855834	693056065

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.12 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1500000
c Target normal cost	**6c**	1500000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/02/2025
Date

THOMAS W. KADLEC
Type or print name of actuary

23-07871
Most recent enrollment number

MERCER
Firm name

609-520-2508
Telephone number (including area code)

1 UNIVERSITY SQUARE DRIVE
SUITE 100
PRINCETON, NJ 08540
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17074070
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	11534445
9	Amount remaining (line 7 minus line 8)	0	5539625
10	Interest on line 9 using prior year's actual return of 14.68 %	0	813217
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.26 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6352842

Part III Funding Percentages

14	Funding target attainment percentage	14	86.23 %
15	Adjusted funding target attainment percentage	15	86.23 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.68 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/11/2024	1955000	0			
01/15/2025	2685000	0			
09/08/2025	1250000	0			
			Totals ► 18(b)	5890000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5579176

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	58

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1500000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	95401353	10423068
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	11923068

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6352842	6352842

36 Additional cash requirement (line 34 minus line 35)	**36**	5570226
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5579176

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	8950
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
VIATRIS PHARMACEUTICALS LLC

D Employer Identification Number (EIN)
66-0577291

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

4 WORLD FINANCIAL CENTER
250 VESEY STREET
NEW YORK, NY 10281

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71	BROKERAGE	800677	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

BANCO POPULAR DE PUERTO RICO

PO BOX 362708
SAN JUAN, PR 00936-2708

66-0561870

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	603478	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY

200 SEAPORT BLVD
BOSTON, MA 02210

04-3275867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	476946	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

1166 AVENUE OF THE AMERICAS
NEW YORK, NY 10036

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16	ACTUARY/CONSULTING	243591	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

101 S TRYON ST
CHARLOTTE, NC 28280

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	60774	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
VIATRIS PHARMACEUTICALS LLC

D Employer Identification Number (EIN)
66-0577291

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	75188	17752
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	3935000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	974311	1346563
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8658821	6564542
(2) U.S. Government securities	1c(2)	77251346	109315548
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	20855349	27707555
(B) All other	1c(3)(B)	16338748	22157472
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	462603206	433045687
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	586756969	604090119
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	14645	15195
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	14645	15195
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	586742324	604074924

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5890000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5890000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	376961	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		376961
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	17567605	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		17567605
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	38684743	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		38684743

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		62519309
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	43054515	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		43054515
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	411130	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	800677	
(6) Bank or trust company trustee/custodial fees	2i(6)	664252	
(7) Actuarial fees	2i(7)	243591	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	12544	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2132194
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		45186709
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		17332600
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHNEIDER DOWNS & CO. INC. **(2)** EIN: 25-1408703

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		30000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☒ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
VIATRIS PHARMACEUTICALS LLC

D Employer Identification Number (EIN)
66-0577291

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3275867

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 79

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 35.9 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 61.8 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 1.1 % Other: 1.2 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Structured Attachment	Schedule SB, line 26b	2024
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Schedule of Projection of Expected Benefit Payments**	This Form is Open to Public Inspection

Name of Plan	PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	66-0577291	PN	004

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	2298202	49222640	30969554	82490396
2025	2494246	11310055	30283391	44087692
2026	3388024	12219430	29423503	45030957
2027	4061830	15636089	28734166	48432085
2028	4838678	13597092	28054674	46490444
2029	5326455	14512596	27340427	47179478
2030	5794067	16080231	26642781	48517079
2031	6291134	15371659	25930416	47593209
2032	6735708	14989725	25200922	46926355
2033	7087866	14529569	24416350	46033785
2034	7368277	15331553	23608959	46308789
2035	7551473	14455873	22769856	44777202
2036	7695845	13871202	21906452	43473499
2037	7897100	12522087	21015069	41434256
2038	7943797	11564883	20084965	39593645
2039	8009323	10884966	19126889	38021178
2040	8056476	10150620	18145247	36352343
2041	8061995	9747991	17143909	34953895
2042	8036470	9529484	16127475	33693429
2043	7988766	9284780	15101232	32374778
2044	7851966	9060304	14071008	30983278
2045	7716062	8811462	13043177	29570701
2046	7564523	8566863	12024409	28155795
2047	7375384	8307452	11021424	26704260
2048	7181431	8033435	10040966	25255832

Name of Plan	PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	66-0577291	PN	004

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2049	6956980	7744336	9089578	23790894
2050	6724893	7440294	8173490	22338677
2051	6472193	7121821	7298470	20892484
2052	6203800	6789808	6469736	19463344
2053	5920110	6445282	5691843	18057235
2054	5621891	6091314	4968537	16681742
2055	5310438	5729519	4302651	15342608
2056	4987601	5362337	3695966	14045904
2057	4655794	4992263	3149172	12797229
2058	4317933	4621976	2661890	11601799
2059	3977216	4254017	2232683	10463916
2060	3637047	3890915	1859122	9387084
2061	3300901	3535191	1537902	8373994
2062	2972157	3189312	1265012	7426481
2063	2654033	2855658	1035941	6545632
2064	2349429	2536496	845885	5731810
2065	2060869	2233925	689954	4984748
2066	1790489	1949801	563336	4303626
2067	1539994	1685697	461469	3687160
2068	1310653	1442839	380171	3133663
2069	1103218	1222044	315695	2640957
2070	917960	1023705	264769	2206434
2071	754663	847762	224603	1827028
2072	612656	693723	192866	1499245
2073	490909	560693	167650	1219252

SCHNEIDER DOWNS
Big Thinking. Personal Focus.

Independent Auditor's Report

To the Investment Committee
Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico
Canonsburg, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the

related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Pittsburgh, Pennsylvania
October 7, 2025

PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2024 AND 2023

(DOLLARS IN THOUSANDS)	December 31, 2024	December 31, 2023
ASSETS		
Investments — at fair value	$ 598,791	$ 585,708
Total investments	598,791	585,708
Cash	18	75
Receivables:		
Employer contributions	3,935	—
Other receivable	1,346	974
Total assets	604,090	586,757
LIABILITIES		
Accrued expenses	15	15
NET ASSETS AVAILABLE FOR BENEFITS	$ 604,075	$ 586,742

See accompanying Notes to Financial Statements.

PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(DOLLARS IN THOUSANDS)	Year Ended December 31, 2024	Year Ended December 31, 2023
ADDITIONS		
Investment income:		
Net appreciation in fair value of investments	$ 38,685	$ 63,289
Dividend income	17,568	14,024
Interest income	377	599
Total investment income	56,630	77,912
Employer contributions	5,890	—
Total additions	62,520	77,912
DEDUCTIONS		
Benefits paid	43,055	44,489
Administrative expenses	2,132	2,197
Total deductions	45,187	46,686
NET INCREASE	17,333	31,226
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	586,742	555,516
End of year	$ 604,075	$ 586,742

See accompanying Notes to Financial Statements.

PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

1. DESCRIPTION OF THE PLAN

The following description of the Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico (the "Plan") (amended effective January 1, 2025 to rename the Plan the Viatris Pharmaceuticals LLC Consolidated Pension Plan for Employees Resident in Puerto Rico) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General — The Plan is a defined benefit pension plan that was adopted effective April 1, 2007 by Pfizer Pharmaceuticals LLC (the "Company" or "Plan Sponsor"), then a wholly owned subsidiary of Pfizer Inc., for certain employees and former employees of the Company whose current or last place of work on March 31, 2007 was the Commonwealth of Puerto Rico.

On July 29, 2019, Mylan Inc. ("Mylan"), Pfizer Inc., Upjohn Inc. (the "Upjohn Business"), a wholly-owned subsidiary of Pfizer Inc., and certain other affiliated entities entered into a Business Combination Agreement pursuant to which Mylan would combine with the Upjohn Business in a Reverse Morris Trust transaction (the "Combination"). The Combination was completed on November 16, 2020 and the combined company was renamed Viatris Inc. ("Viatris"). As a result of such merger, Pfizer Pharmaceuticals LLC became a wholly owned subsidiary of Viatris Inc. Upon the close of the Combination, the Plan is no longer sponsored or maintained by any member of Pfizer Inc.'s controlled group.

The Plan is a qualified plan under the Puerto Rico Internal Revenue Code of 2011 (Puerto Rico Code). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan is an umbrella plan that is composed of the following sub-plans: Pfizer Retirement Annuity Plan for Employees Resident in Puerto Rico, Warner-Lambert Retirement Plan for Employees Resident in Puerto Rico, Pharmacia Pension Plan for Employees Resident in Puerto Rico, Wyeth Retirement Plan – U.S., Alpharma Inc. Pension Plan, Faulding Inc. Pension Plan, and Searle-Monsanto Puerto Rico Employees' Retirement Plan.

Bank of America, N.A. is the custodian of the Plan and Banco Popular de Puerto Rico is the Trustee.

In 2010, the Plan was amended to close participation to employees hired after December 31, 2010. On January 1, 2019, the Plan was amended to provide an opportunity for plan participants who are not otherwise immediately eligible to receive their benefit as a lump sum, to receive an immediate lump sum or annuity within a six-month window following termination of employment.

Vesting — Plan participants acquired a vested interest in their benefits under the Plan upon completion of three years of vesting service or attaining their normal retirement age of 65 per the Plan provisions. If a Plan participant did not complete at least three years of vesting service or retire under the normal, early or late retirement provisions of the Plan, the participant was not entitled to any retirement benefits from the Plan.

Funding Policy — Plan Sponsor contributions are actuarially determined based upon the unit credit cost method. The Plan Sponsor contributes at least such amounts that are determined to be necessary to satisfy the minimum funding requirements of ERISA on an actuarial basis and to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants or their beneficiaries. Additionally, discretionary contributions may be made from time to time. During the years ended December 31, 2024 and 2023, the Plan Sponsor met the minimum funding requirements of ERISA.

Benefits — As noted above, the Plan is an umbrella plan consisting of several sub-plans. All eligible employees employed by the Company on January 1, 2012 and earning benefits under one of the sub-plan formulas were transitioned to the Pfizer sub-plan formula, otherwise referred to as the Pfizer Retirement Annuity Plan for Employees Resident in Puerto Rico (PRAP-PR). The sub-plans retained their original benefit formulas for applicable credited service prior to transitioning to the PRAP-PR formula on January 1, 2012. Salary recognized for eligible earnings was frozen as of December 31, 2017 for all sub-plans that had not already been previously frozen, with the exception of certain bonuses paid during March 2018 that apply to 2017 PRAP-PR and Wyeth pension accruals. The Plan continues to recognize service towards vesting and retirement milestones only. Specific benefit information can be referenced in the Plan document.

Plan Administration — The Plan's administrator is Viatris Pharmaceuticals LLC (f/k/a Pfizer Pharmaceuticals LLC) (the "Plan Administrator"). The Plan Administrator has overall responsibility for the operation and administration of the Plan, and determines the appropriateness of the Plan's investment offerings and monitors investment performance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied by the Plan Administrator in the preparation of the accompanying statements of net assets available for benefits and related statements of changes in net assets available for benefits and the related notes to the financial statements (financial statements) follows:

Basis of Accounting — The accompanying financial statements are prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates — The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition — The Plan investments are stated at fair value. Fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company has various processes and controls in place to ensure that fair value is reasonably estimated. The Investment Committee, which reports to the Board of Managers, sets the valuation policies for Plan assets and is responsible for the determination of fair value. See Note 7 for the discussion of the fair value measurements. Purchases and sales of securities are reflected on a trade-date basis.

Net appreciation in fair value of investments consists of realized and unrealized gains and losses. Gains and losses on security transactions are computed on an average cost basis. Interest and other income are recorded as earned. Dividend income is recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits — Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service participants have rendered while members of this Plan. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated participants or their beneficiaries, (ii) beneficiaries of employees who have died, and (iii) present employees or their beneficiaries. Salary recognized for eligible earnings was frozen as of December 31, 2017 for all sub-plans that had not already been previously frozen, with the exception of certain bonuses paid during March 2018 that apply to 2017 PRAP-PR and Wyeth pension accruals. The Plan continues to recognize service towards vesting and retirement milestones only.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Payment of Benefits — Benefit payments to participants are recorded upon distribution.

Administrative Expenses — All direct costs and expenses of administering the Plan are paid by the Plan or by the Company and are recorded when incurred. Amounts paid by the Company are immaterial.

Risks and Uncertainties — The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the fair value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

3. PLAN TERMINATION

The Company expects to continue the Plan indefinitely, although it may discontinue it at any time by action of the Company's Board of Managers, or by Viatris, subject to provisions set forth in ERISA. Generally, the Plan will provide the following benefits in the order indicated:

a) Annuity benefits being paid to those former employees (or their beneficiaries) who have been retired with benefits under the normal form of an annuity under the Plan for at least three years prior to the date of termination of the Plan.

b) Annuity benefits available to those employees (or their beneficiaries) who have been eligible to retire with benefits under the normal form of an annuity under the Plan for at least three years prior to the date of termination of the Plan.

c) All non-vested benefits.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor.

4. ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024, the beginning of the plan year. Had the valuation been performed as of December 31, 2024, there would be no material differences. The accumulated plan benefit information as of January 1, 2024 is as follows:

(DOLLARS IN THOUSANDS)		
Actuarial present value of accumulated plan benefits:		
Vested benefits of participants currently receiving payments	$	282,873
Other participants		257,133
Total vested benefits		540,006
Nonvested benefits		7,074
Total vested and accumulated plan benefits	$	547,080

The changes in the actuarial present value of accumulated plan benefits as of January 1, 2024 is as follows:

(DOLLARS IN THOUSANDS)		
Actuarial present value of accumulated plan benefits at beginning of year	$	567,166
Increase / (decrease) during the year attributed to:		
Interest		41,816
Benefits accumulated and other plan experience		4,829
Assumption changes		(22,242)
Benefits paid		(44,489)
Net decrease		(20,086)
Actuarial present value of accumulated plan benefits at end of year	$	547,080

Significant assumptions underlying the actuarial computations are as follows:

Long-term rate of return on assets	8.00%
Lump sum conversion rates	5.50%, 5.76% and 5.83% For Wyeth benefits accrued prior to December 31, 2011: The Wyeth lump sum factors are assumed to be 130% of the lump sum factor based on the 417(e) assumptions at payment date
Mortality Non-disabled	Pri-2012 sex-distinct, separate employee and retiree tables with contingent survivor adjustments for existing survivors and no collar adjustments applied with mortality improvements projected generationally using scale MP-2021
Mortality Disabled	Pri-2012 sex-distinct disabled retiree table and no collar adjustments applied with mortality improvements projected generationally using scale MP-2021
Lump sum	Mortality table outlined under 417(e) regulations, with mortality improvements to the assumed year of payment using Scale MP-2021
Retirement	Retirement rates are used for participants age 55 to 65
Normal benefit form	Single life annuity for unmarried participants and 50% joint & survivor annuity (actuarially reduced) for married participants

The assumption changes include 1) the lump sum conversion rates were 5.09%, 5.60%, and 5.41% for January 1, 2023 compared to applicable conversion rates defined above for January 1, 2024, 2) cash balance interest crediting rates were updated from 5.00% per year through 2023, 5.05% per year for 2024, 5.10% per year for year 2025, and 5.15% per year thereafter, to 5.00% per year through 2024, 5.05% per year for 2025, 5.10% per year for year 2026, 5.15% per year for 2027, and 5.20% per year thereafter, 3) the long-term rate of return on assets was updated from 7.7% to 8.0%, 4) payment form assumptions were updated to reflect the experience study performed in 2023 covering the period from 2017 to 2021, 5) annuity commencement age for inactive deferred participants were updated based on the experience study performed in 2023 covering the period from 2017 to 2021, and 6) the Wyeth lump sum interest rate has been updated from 135% to 130%. These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

5. TAX STATUS OF THE PLAN

The Puerto Rico Department of Treasury has determined by letter dated March 14, 2019, but effective on January 1, 2015, that the restated Plan and related trust are designed in accordance with the applicable sections of the Puerto Rico Code. The Plan has since been amended and on July 28, 2020, the Puerto Rico Department of the Treasury issued a favorable determination letter regarding the most recent Plan amendments. The Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Puerto Rico Code. Accordingly, no provision has been made for Puerto Rico income taxes in the accompanying financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Puerto Rico Department of the Treasury. The Plan Administrator has confirmed that there are no uncertain tax positions taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes that the Plan is generally no longer subject to income tax examinations for years prior to 2021.

6. INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments, other receivables, and cash held at December 31, 2024 and 2023, net appreciation in fair value of investments, and interest income and dividend income for the years ended December 31, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Bank of America, N.A., the custodian of the Plan's assets.

7. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three levels of inputs to fair value measurements:

Level 1 ― Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.

Level 2 — Inputs other than quoted prices included in Level 1 that are observable either directly or indirectly; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data, for substantially the full term of the assets or liabilities.

Level 3 — Significant inputs to the valuation model that are unobservable, typically based on a Plan's own assumptions, as there is little, if any, related market activity. None of the Plan's financial assets measured on a recurring basis are valued using Level 3 inputs.

See Note 2, *Summary of Significant Accounting Policies: Investment Valuation and Income Recognition*, for information regarding the methods used to determine the fair value of the investments. The assets or liabilities fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. In determining fair value, the Plan utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible, as well as considers counterparty credit risk in its assessment of fair value.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash equivalents — The Company considers cash equivalents to be all highly liquid investments and demand deposits in banks and financial institutions with an initial maturity of 90 days or less and are interest bearing. Accordingly, they are categorized in Level 1 of the fair value hierarchy.

Fixed income securities — Valued at the quoted market prices from broker or dealer quotations or transparent pricing sources at the reporting date. Fixed income securities include U.S. treasury securities, government and government agency securities, domestic and foreign corporate bonds, which are actively traded. Accordingly, they are categorized in Level 1 of the fair value hierarchy.

Mutual funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Mutual funds include funds investing in equities, government and government agency securities, and corporate debt. Accordingly, they are categorized in Level 1 of the fair value hierarchy.

Common stock — Valued at the closing price reported on the active market on which the individual security is traded. Accordingly, they are categorized in Level 1 of the fair value hierarchy.

Real estate investment trusts ("REITs") — Valued at the closing price reported on the active market on which the REIT is traded. Accordingly, they are categorized in Level 1 of the fair value hierarchy.

These methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

While the Plan believes its valuation methods used to assess the classification of financial instruments within the hierarchy are appropriate, the use of different methodologies or assumptions could result in a change in a financial instrument's fair value tier from year to year. In such instances, a transfer would be reported at the beginning of the reporting period.

Fair Value Measurements

The following tables set forth, by level, within the fair value hierarchy, the Plan's investments at fair value:

	December 31, 2024			
(DOLLARS IN THOUSANDS)	Level 1	Level 2	Level 3	Total
Cash equivalents	$ 6,565	$ —	$ —	$ 6,565
Fixed income securities	159,180	—	—	159,180
Common stock	113,285	—	—	113,285
Mutual funds	313,499	—	—	313,499
Real estate investment trusts	6,262	—	—	6,262
Total investments	$ 598,791	$ —	$ —	$ 598,791

	December 31, 2023			
(DOLLARS IN THOUSANDS)	Level 1	Level 2	Level 3	Total
Cash equivalents	$ 8,659	$ —	$ —	$ 8,659
Fixed income securities	114,445	—	—	114,445
Common stock	169,263	—	—	169,263
Mutual funds	285,177	—	—	285,177
Real estate investment trusts	8,164	—	—	8,164
Total investments	$ 585,708	$ —	$ —	$ 585,708

8. RELATED PARTY AND PARTY-IN INTEREST TRANSACTIONS

(DOLLARS IN THOUSANDS)

Certain Plan investments are managed by Merrill Lynch, Pierce, Fenner, and Smith Incorporated. Merrill Lynch, Pierce, Fenner, and Smith Incorporated and Bank of America, N.A. are subsidiaries of Bank of America Corporation. Therefore, these transactions qualify as party-in-interest transactions. At December 31, 2024 and 2023, the Plan held $6,565 and $8,659, respectively, of cash equivalents maintained by BlackRock Liquidity Fund which is managed by Merrill Lynch, Pierce, Fenner, and Smith Incorporated.

9. SUBSEQUENT EVENTS

Subsequent events are defined as events or transactions that occur after the statement of net assets available for plan benefits date, but before the financial statements are issued or are available to be issued. Management has evaluated subsequent events through October 7, 2025, the date that the financial statements were issued and determined that there have been no events that have occurred that would require adjustments to, or disclosure in, the financial statements except for the change in the name of the Plan disclosed in Note 1.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34											
35–39				1 *							1
40–44		1 *	4 *	9 *	12 *						26
45–49			21 419	21 1,021	111 1,056	21 *	1 *				175
50–54			17 *	13 *	77 1,174	72 1,671	32 1,705				211
55–59			8 *	9 *	40 1,430	44 1,681	72 1,940	8 *			181
60–64			4 *	4 *	13 *	13 *	13 *	1 *			48
65–69			2 *		2 *	1 *		1 *			6
70 & up					1 *						1
Total		1	56	57	256	151	118	10			649

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average monthly benefits/account balance. Average benefits/account balances are not shown for cells with fewer than 20 participants.

Schedule SB, Part V — Summary of Plan Provisions

- Optional forms of retirement benefits

Joint and Survivor Annuity with 50%, 75%, or 100% continued; Ten-Year Certain and Life; Annuity with Cash Death Benefit; Temporary Annuity.

Participants can also elect the lump sum equivalent of the normal form of payment. Grandfathered lump sums based on subsidized Early Retirement Benefits are payable based on the frozen accrued benefit as of June 30, 2000.

Lump Sums are converted using the applicable interest rate and applicable mortality table as defined in IRC Section 417(e)(3). All other forms of payment are converted using the GATT2003 mortality table and 7.50% interest.

- Optional pre-retirement death benefit coverage

Annual Charge for Active Participants

For Ages	50% J&S	100% J&S	Lump Sum
Under 50	0.01%	0.03%	0.04%
50-59	0.08%	0.16%	0.20%
60 and Older	0.40%	0.80%	1.00%

Annual Charge for Terminated Vested Participants

For Ages	50% J&S	100% J&S	Lump Sum
Under 50	0.05%	0.10%	0.20%
50-59	0.25%	0.40%	0.60%
60 and Older	0.50%	1.00%	1.15%

Miscellaneous

- Maximum benefits

Maximum benefits limits were introduced on benefits accruing after January 1, 2012. The portion of annual benefits accrued after January 1, 2012 may not exceed the limits that mirror those in IRC Section 415. This limit is indexed annually. For 2024, the limit is $275,000.

PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO
FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
EIN 66-0577291, PLAN 004
YEAR ENDED DECEMBER 31, 2024

(DOLLARS IN THOUSANDS)

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred w/transaction	(g) Cost of Assets	(h) Current Value on Transaction Date	(i) Net Gain (Loss)
Series of transactions in excess of 5%								
Merrill Lynch	Blackrock Liquidity Funds * *** [a]	$ 122,844	$ —	$ —	$ —	$ 122,844	$ 122,844	$ —
Merrill Lynch	Blackrock Liquidity Funds * *** [b]	—	124,938	—	—	124,938	124,938	—
IShares	5-10 Year Investment Grade Corporate Bond ETF * [c]	32,666	—	—	—	32,666	32,666	—
IShares	Core 10+ Year USD Bond ETF * [d]	86,482	—	—	—	86,482	86,482	—
IShares	Core 10+ Year USD Bond ETF * [e]	—	1,785	—	—	1,697	1,785	88
IShares	10+ Year Investment Grade Corporate Bond ETF * [f]	101,086	—	—	—	101,086	101,086	—
IShares	10+ Year Investment Grade Corporate Bond ETF * [g]	—	1,897	—	—	1,805	1,897	92
Vanguard	Long-Term Treasury ETF * [h]	—	43,959	—	—	44,127	43,959	(168)
Vanguard	Vanguard 500 Index Fund * [i]	—	58,061	—	—	39,441	58,061	18,620
Vanguard	Vanguard Small Cap ETF * [j]	—	36,719	—	—	33,630	36,719	3,089
Single transaction in excess of 5%								
IShares	Core 10+ Year USD Bond ETF **	58,596	—	—	—	58,596	58,596	—
IShares	10+ Year Investment Grade Corporate Bond ETF **	70,278	—	—	—	70,278	70,278	—
Vanguard	Long-Term Treasury ETF **	—	43,959	—	—	44,127	43,959	(168)
Vanguard	Vanguard Small Cap ETF **	—	36,033	—	—	32,986	36,033	3,047

* Series of transactions in excess of 5% of the current value of the Plan's assets as of January 1, 2024 as defined in Section 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

** Single transaction in excess of 5% of the current value of the Plan's assets as of January 1, 2024 as defined in Section 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*** Party-in-interest as defined by ERISA.

[a] Includes 260 purchases
[b] Includes 178 sales
[c] Includes 3 purchases
[d] Includes 3 purchases
[e] Includes 2 sales
[f] Includes 3 purchases
[g] Includes 3 sales
[h] Includes 1 sale
[i] Includes 8 sales
[j] Includes 2 sales

See independent auditor's report

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
VIATRIS PHARMACEUTICALS LLC

D Employer Identification Number (EIN)
66-0577291

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value	**2a**	586,756,969
b Actuarial value	**2b**	604,007,554

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,592	353,084,355	353,084,355
b For terminated vested participants	3,809	237,949,510	237,949,510
c For active participants	649	93,821,969	102,022,200
d Total	8,050	684,855,834	693,056,065

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

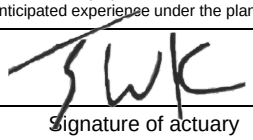
a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.12%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,500,000
c Target normal cost	**6c**	1,500,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

10/02/2025
Date

THOMAS W. KADLEC
Type or print name of actuary

2307871
Most recent enrollment number

MERCER
Firm name

609-520-2508
Telephone number (including area code)

1 UNIVERSITY SQUARE DRIVE
SUITE 100
PRINCETON NJ 08540
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17,074,070
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	11,534,445
9	Amount remaining (line 7 minus line 8)	0	5,539,625
10	Interest on line 9 using prior year's actual return of 14.68%	0	813,217
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.26%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6,352,842

Part III Funding Percentages

14	Funding target attainment percentage	**14**	86.23%
15	Adjusted funding target attainment percentage	**15**	86.23%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	**16**	85.68%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	**17**	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/11/2024	1,955,000	0			
01/15/2025	2,685,000	0			
09/08/2025	1,250,000	0			
			Totals ► 18(b)	5,890,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	**19a**	0
b Contributions made to avoid restrictions adjusted to valuation date	**19b**	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	**19c**	5,579,176

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	4.87 %	5.59%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	58

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,500,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	95,401,353	10,423,068
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	11,923,068

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6,352,842	6,352,842

36 Additional cash requirement (line 34 minus line 35)	**36**	5,570,226
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5,579,176

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	8,950
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.
The average retirement age is 58.

	Count	Average
PCPP-PR Employees	637	58.07
Searle Employees	12	59.67
Total	649	58.10

PCPP-PR Employees:

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	30.00%	10,000	3,000.00	165,000
56	25.00%	7,000	1,750.00	98,000
57	15.00%	5,250	787.50	44,888
58	15.00%	4,463	669.38	38,824
59	15.00%	3,793	568.97	33,569
60	25.00%	3,224	806.04	48,362
61	30.00%	2,418	725.43	44,251
62	30.00%	1,693	507.80	31,484
63	30.00%	1,185	355.46	22,394
64	50.00%	829	414.71	26,541
65	50.00%	415	207.36	13,478
66	50.00%	207	103.68	6,843
67	50.00%	104	51.83	3,473
68	50.00%	52	25.92	1,763
69	50.00%	26	12.96	894
70	100.00%	13	12.96	907
Total			10,000.00	580,671
Average				58.07

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Searle Employees:

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	13.00%	10,000	1,300.00	71,500
56	13.00%	8,700	1,131.00	63,336
57	13.00%	7,569	983.97	56,086
58	13.00%	6,585	856.05	49,651
59	13.00%	5,729	744.77	43,941
60	20.00%	4,984	996.84	59,810
61	20.00%	3,987	797.47	48,646
62	32.00%	3,190	1,020.77	63,288
63	32.00%	2,169	694.12	43,730
64	32.00%	1,475	472.00	30,208
65	50.00%	1,003	501.50	32,598
66	35.00%	502	175.53	11,585
67	35.00%	326	114.09	7,644
68	35.00%	212	74.16	5,043
69	35.00%	138	48.21	3,326
70	100.00%	90	89.52	6,266
Total			10,000.00	596,658
Average				59.67

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: April 1, 2007 (spun off from the Pfizer Retirement Annuity Plan) Plan year: January 1 to December 31
Most recent amendment	The Searle-Monsanto Puerto Rico Employees' Retirement Plan was merged into the Plan as of December 31, 2019.
Status of the plan	The plan is frozen effective December 31, 2017. As of January 1, 2011, no newly hired, rehired, or transferred employees are eligible to participate in the plan.
Significant events that occurred during the year	To the best of our knowledge, there were no significant events during the 2022 plan year.
Expanded Lump Sum Option	Effective January 1, 2019, the plan provides an opportunity for plan participants who are not otherwise immediately eligible to receive their benefit as a lump sum, to receive an immediate lump sum or annuity within a 6-month window following termination of employment. Colleagues who have a grandfathered nonqualified benefit under any legacy benefit formula are not eligible for this new option.

Each of the legacy formula plan provisions are outlined below, subject to the December 31, 2017 plan freeze.

Schedule SB, Part V — Summary of Plan Provisions

Summary of Major Plan Provisions (PRAP-PR benefit formula)

Definitions	
• Covered employees	All employees who meet one of the following criteria: • Puerto Rico citizens or resident aliens working in Puerto Rico and who are on the Pfizer US payroll • Puerto Rico citizens or resident aliens working for Pfizer outside Puerto Rico who have been designated as eligible to participate • Employees included in a group or class designated as eligible for membership • Extended temporary employees
• Participation	An employee joins the plan on his date of hire or the first day the employee transfers to an eligible category of employment. Effective January 1, 2012, all employees who were active participants in the plan as of December 31, 2011 will begin accruing benefits under the PRAP-PR formula. Any participant on December 31, 2011 who is not working at the Caguas site and any participant who is a qualified disabled terminated participant on December 31, 2011, from the Searle-Monsanto Puerto Rico Employees' Retirement Plan, will no longer receive contribution credits under this plan and instead will accrue benefits under the PRAP-PR formula in the Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico.
• Employee contributions	The company bears the full cost of benefits under the plan.
• Vesting service	A month of is granted for each month in which a participant works at service least one day. Leased employees and temporary employees will receive vesting service from their hire date upon transfer to an eligible class of employees.
• Credited service	Creditable service is used to determine the amount of the accrued benefit based on the Plan's formula. It is calculated on an elapsed-time basis while a participant. It is calculated in years and months and if there are 15 or more days remaining, service is rounded to the next whole month. Otherwise, service is rounded down to the last completed month. For service earned on or after January 1, 2008, service is calculated in years and completed months by rounding the begin date to the first of the month coincident or next following the actual begin date and rounding the end date to the first of the month following the actual end date. Creditable service is granted for the period of employment as a temporary employee upon transfer to an eligible class of employees. For active employees from a non-PRAP-PR legacy group, credited service under the PRAP-PR formula begins on January 1, 2012.

Schedule SB, Part V — Summary of Plan Provisions

• Pensionable earnings	Employees' actual salary, wages, bonuses or other remuneration. Certain bonuses paid in the first quarter of a year are included as pensionable compensation in the year in which the bonuses were earned as opposed to paid. Any compensation (including bonuses) that is deferred is excluded from pensionable compensation. For active employees from a non-PRAP-PR legacy group, pensionable earnings prior to January 1, 2012 are defined under the legacy formula's definition of pensionable earnings.
• Final average earnings	Average of the highest 5 calendar years of Compensation during a participant's career with Pfizer. If a participant has less than 5 full calendar years of Compensation, Final Average Earnings is the greater of the following: • Average of all full calendar years of Compensation • Average of all Compensation a participant received during his career with Pfizer (total Compensation is averaged over the Participant's years of Credited Service).
• Primary Social Security benefit	The annual amount available to the participant at age 65 under the Old Age Insurance provisions of Title II of the Social Security Act in effect at the time of termination of employment. If the participant is eligible for retirement under the Rule of 90, the Primary Social Security Benefit is calculated assuming $0 projected future pay from the year of termination to age 65. If the participant is not eligible for retirement under the Rule of 90, the Primary Social Security Benefit is calculated based on level projected future pay from the year of termination to age 65.
Normal retirement	
• Eligibility	Age 65
• Benefit	A monthly amount commencing at normal retirement date equal to the greater of a), b) and c) below: a) 1.40% of Final Average Earnings multiplied by Creditable Service, not in excess of 35 years: b) The difference between 1) and 2) below: 1) 1.75% of the Final Average Earnings multiplied by Creditable Service, not in excess of 35 years 2) 1.50% of the participant's Primary Social Security Benefit multiplied by Creditable Service not in excess of 35 years; or c) The accrued benefit as of September 30, 1997 payable to the member under the provisions of the Plan as of that date.

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	A participant may retire at his request on the first day of any month subsequent to his: a) 55th birthday and completion of 10 years of Retirement Eligibility Service or b) When his age plus Retirement Eligibility Service equals or exceeds 90 (Rule of 90). A participant may retire, with respect to benefits accrued through December 31, 1993, at his request on the first day of any month subsequent to his: a) 50th birthday, completion of 10 years of Retirement Eligibility Service and age plus Retirement Eligibility Service equals or exceeds 65 or b) When his age plus Retirement Eligibility Service equals or exceeds 90 (Rule of 90).
• Benefit	Benefits are determined in the same manner as normal retirement benefits, but are reduced by 4% per year for each year benefits commence prior to age 65. However, if a participant satisfies the Rule of 90, there is no reduction to the benefit.
Late retirement	
• Eligibility	Any time after age 65
• Benefit	The monthly benefit is computed as for normal retirement, recognizing Compensation and Creditable Service after Normal Retirement Age.
Deferred vested	
• Eligibility	Three years of vesting service Post-12/31/1993 accrued benefits: A vested participant may elect to commence benefits as early as the first of the month following his 55th birthday. Pre-1994 accrued benefits: A vested participant may elect to commence benefits accrued through December 31, 1993 as early as the first of the month following his 50th birthday. The 12/31/1993 accrued benefit and the post-1993 accrued benefit must commence at the same time unless the participant elects to commence the 12/31/1993 benefit prior to age 55.
• Benefit	Post-12/31/1993 accrued benefits: The benefit payable is equal to the vested accrued benefit otherwise payable at age 65, reduced by 6% per year for each year the benefit commences prior to age 65. Pre-1994 accrued benefits: The benefit payable is equal to the vested accrued benefit otherwise payable at age 65, reduced by 4% per year for each year the benefit commences prior to age 65.

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	Three years of Vesting Service and disability occurs before January 1, 2012.
• Benefit	A monthly benefit computed based on Creditable Service through the earlier of Normal Retirement Age or the age at which the participant elects to commence benefits and continued Compensation equal to the greater of Compensation in the last full calendar year of Compensation prior to the disability or the Compensation received in the last 12 months of employment prior to the disability. Should the participant elect to commence the Disability Benefit prior to his Normal Retirement Age, the Disability Benefit will be reduced according to either the Early Retirement or Deferred Vested provisions (whichever is applicable). Participants who become disabled on or after January 1, 2012 do not accrue benefits while on disability.
Pre-retirement death	
• Eligibility	Vested and legally married on the date of death.
• Benefit prior to early retirement	A monthly amount payable to the surviving spouse equal to the participant's accrued benefit as of the date of death actuarially reduced for the 50% joint and survivor option. The benefit is further reduced for commencement prior to the deceased participant's Normal Retirement Age according to the Deferred Vested provisions. This benefit is payable as of the participant's earliest commencement date (but no later than the participant's Normal Retirement Age) and is payable for the life of the surviving spouse.
• Benefit after early but before normal retirement	A monthly amount payable to the surviving spouse equal to the participant's accrued benefit as of the date of death actuarially reduced for the 50% joint and survivor option. The benefit is further reduced for commencement prior to the Early Retirement provisions. This benefit is payable as of the participant's earliest commencement date (but no later than the participant's Normal Retirement Age) and is payable for the life of the surviving spouse.
• Benefit after normal retirement	A monthly amount payable to the surviving spouse equal to the participant's accrued benefit as of the date of death actuarially reduced for the 50% joint and survivor option. This benefit is payable for the life of the surviving spouse.
Form of benefits	
• Automatic form for unmarried participants	Single life annuity
• Automatic form for married participants	50% joint & survivor annuity (actuarially reduced)

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	The following optional forms of payment are available instead of the Normal Form of Payment for all participants: • Single life annuity • 50% joint & survivor annuity • 75% joint & survivor annuity • 100% joint & survivor annuity In addition to the optional forms listed above, a participant who terminates after attaining early retirement eligibility may elect one of the following optional forms of payment: • Lump Sum • Social Security Level Income option to age 62 • Social Security Level Income option to age 65 • Social Security Level Income option to age 62 with a 50% joint & survivor option • Social Security Level Income option to age 62 with a 100% joint & survivor option • Social Security Level Income option to age 65 with a 50% joint & survivor option • Social Security Level Income option to age 65 with a 100% joint & survivor option
• Actuarial basis for conversion to optional forms	Lump Sum and Social Security Level Income options are converted using the applicable interest rate and applicable mortality table as defined in IRC Section 417(e)(3). All other forms of payment are converted using the GATT2003 mortality table and 7.50% interest.

Schedule SB, Part V — Summary of Plan Provisions

Provisions for former SmithKline Beecham employees acquired on January 20, 1995	
• Eligibility	A participant may commence the SKB minimum benefit upon attainment of the following: • Three years of Vesting Service and • Age plus Creditable Service equal at least 55
• Benefit	Benefits accrued under this Plan can never be less than the benefits accrued under the SmithKline Beecham ("SKB") plan through January 20, 1995. The SKB benefit is unreduced for early commencement if any of the following criteria are met: • Age 62 with 5 years of Vesting Service • Age 61 with at least 21 years of Retirement Eligibility Service • Age 60 with at least 27 years of Retirement Eligibility Service The SKB benefit accrued through 12/31/1989 is reduced by 6% per year from age 65 through age 53, then 2% per year through age 44 and then 1% per year thereafter. The amount of the Early Retirement Benefit is increased by 1% per year (up to a maximum of 10%) for each year Creditable Service exceeds 20 years. The SKB benefit accrued from 1/1/1990 through 1/20/1995 is reduced by 6% per year from age 62 through age 51, 3% per year through age 46 and then 1% per year thereafter. The amount of the Early Retirement Benefit is increased by 1% per year (up to a maximum of 12%) for each year Creditable Service exceeds 15 years. The SKB Early Retirement Benefit is the greater a) and b) below: a) The sum of 1) and 2) below: 1) The 12/31/1989 accrued benefit multiplied by the applicable early retirement factors described above 2) The benefit accrued between 1/1/1990 and 1/20/1995 multiplied by the applicable early retirement factors described above b) The benefit accrued through 1/20/1995 multiplied by the early retirement factors described above for the post-12/31/1989 accruals.
• Form of benefit	In addition to the Optional Forms of Payment described above, former SKB employees are also eligible to receive a 5, 10, 15 or 20-year certain & continuous annuity.
Miscellaneous	
• Maximum benefits	Maximum benefits limits were introduced on benefits accruing after January 1, 2012. The portion of annual benefits accrued after January 1, 2012 may not exceed the limits that mirror those in IRC Section 415. This limit is indexed annually. For 2024, the limit is $275,000.

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions (PPP-PR benefit formula)

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective January 1, 2012, participants begin accruing benefits under the PRAP-PR formula. Benefit service under the PPP-PR legacy formula is frozen as of December 31, 2011, but the legacy benefit will continue to increase by the value of future pay increases.

Definitions	
• Covered employees	All regular full-time or regular part-time employees resident in Puerto Rico, who are currently employed by PGB Puerto Rico LLC and were previously employed by Pharmacia or those subsidiaries which have adopted the plan.
• Participation	An employee joins the plan on his date of hire or the first day the employee transfers to an eligible category of employment.
• Employment Service	For periods of employment prior to January 1, 1976: Service equal to the period of employment with the Pharmacia & Upjohn companies, but excluding employment (subject to provisions in the plan document) with a subsidiary prior to its becoming a Pharmacia & Upjohn Company. For periods of employment after December 31, 1975: Service equal to that portion of the period of employment with Pharmacia.
• Benefit Service	For periods of employment prior to January 1, 1976: Service credited as defined by "Credited Service," which is service based on a regular, temporary, full or part-time basis while employed by Pharmacia & Upjohn. For periods of employment after December 31, 1975: One year credit for: (a) Each year of employment service if on a regular full-time basis; or (b) At least 2,035 or 2,088 hours worked if employed on a 39 or 40 hour standard work week respectively. Fractional year credit given if less than 2,035 or 2,088, respectively. Benefit Service for all purposes is frozen as of December 31, 2011.
• Point Service	For periods of employment prior to January 1, 1976: Service credited as previously defined as "Credited Service," plus service while covered by any other pension plan maintained by a Pharmacia & Upjohn Company or by a predecessor to a Pharmacia & Upjohn Company. For periods of employment after December 31, 1975: Service equal to that period of employment with Pharmacia while a covered employee.

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• Compensation considered	Base wages or salary, amounts contributed on employee's behalf under the Pharmacia & Upjohn Employee Savings Plan, overtime, premiums, incentive awards that are not deferred, bonuses (including Christmas bonus).
• Final Average Salary	Highest average monthly compensation during 36 consecutive calendar months within the last 120 months prior to the date of eligibility for benefits.
• Adjusted Final Average Salary	The minimum of Final Average Salary and the Social Security taxable wage base.
• Covered Compensation	The monthly average (without indexing) of the Social Security taxable wage bases in effect for each of the 35 calendar years ending with the calendar year in which the participant would attain Social Security Normal Retirement Age, under the assumption that the Social Security taxable wage base for future years within the 35 year period is the same as the Social Security taxable wage base in effect at the beginning of the calendar year for which the determination of the participant's covered compensation is being made.
Normal retirement	
• Eligibility	Age 65
• Benefit	A monthly benefit equal to the larger of (a), (b), or (c) below: (a) The sum of (i) and (ii), less (iii) (i) 2.0% of Final Average Salary multiplied by Benefit Service (maximum 30 years), reduced by the Required Reductions for Integration, (ii) 0.5% of Final Average Salary multiplied by years of Benefit Service in excess of 30 years (maximum 10 years), (iii) 0.6% of the minimum of 150% of Covered Compensation, and Adjusted Final Average Salary, multiplied by Benefit Service (maximum 30 years), reduced by the Required Reductions for Integration, or (b) $10 per month for each year of Benefit Service, or (c) The prior plan frozen monthly accrued benefit.
Late retirement	
• Eligibility	Any time after age 65
• Benefit	The monthly benefit is computed as for normal retirement, recognizing pay and service after normal retirement age.

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	Age 50 (no service requirement other than vesting).
• Benefit	A monthly benefit equal to the larger of (a), (b), or (c) below: (a) The sum of (i) and (ii), less (iii) (i) 2.0% of Final Average Salary multiplied by Benefit Service (maximum 30 years), reduced by the Required Reductions for Integration or the Old Formula Reductions, whichever causes a greater reduction, (ii) 0.5% of Final Average Salary multiplied by years of Benefit Service in excess of 30 years (maximum 10 years), (iii) 0.6% of the minimum of 150% of Covered Compensation, and Adjusted Final Average Salary, multiplied by Benefit Service (maximum 30 years), reduced by the Required Reductions for Integration, or (b) $10 per month for each year of Benefit Service, reduced by the Old Formula Reductions, or (c) The prior plan frozen monthly accrued benefit, reduced by the Old Formula Reductions. Receipt of benefit may be deferred, whereupon reductions are based on age when payment begins.
• Required Reductions for Integration	For part (i) of the formula, a reduction of 1/600th for each of the first 60 months, 1/1,200th for each of the next 60 months, 31/30,000th for each of the next 12 months (the 11th year), and 28/30,000th for each of the next 12 months (the 12th year), by which retirement precedes Social Security Normal Retirement Age. For part (iii) of the formula, a reduction of 1/180th for each of the first 60 months, 1/360th for each of the next 60 months, 31/9,000th for each of the next 12 months (the 11th year), and 28/9,000th for each of the next 12 months (the 12th year), by which retirement precedes Social Security Normal Retirement Age. Actuarially equivalent reductions from age 55 to age 50 are used. Actuarial equivalence is based on 7.50% and 83 GATT mortality.
• Social Security Normal Retirement Age	Age 65 for participants with birth dates in 1937 or earlier years. Age 66 for participants with birth dates in the years 1938-1954 inclusive. Age 67 for participants born in 1955 or later years.
• Old Formula Reductions	(a) or (b) whichever causes a smaller reduction: (a) ½% for the first 120 months that the employee is under age 65 at retirement, and ¼% for each month that the employee is under age 55, (b) ¼% for each month that the total of age and service at early retirement is less than 92 years.

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	Three years of employment service. Employees who terminated other than for cause within two years of the Pharmacia & Upjohn merger are also vested.
• Benefit	A monthly benefit equal to the normal retirement benefit earned to the date of termination and commencing at age 65. A reduced benefit (reduced by the early retirement reduction factors) may commence any time subsequent to the attainment of age 50.
Disability	
• Eligibility	Eligible for long-term disability (LTD) benefits under Pharmacia's LTD plan and the disability occurs before January 1, 2012.
• Benefit	The plan provides continued accruals for disabled participants. Accruals cease if benefits are commenced. Pay is frozen as of the date of disability. Participants who become disabled on or after January 1, 2012 do not accrue benefits while on disability.
• Disability leave of absence	Participants on disability leave of absence, who are not yet eligible for disability retirement, continue to accrue benefit and point service while disabled, but pay is frozen at the level on the date of disability.
Death	
• Eligibility	Three years of employment service.
• Benefit	A monthly benefit in the form of a single life annuity of an amount equal to the amount such spouse would have received had the participant terminated his employment the day before his death and elected to receive a benefit in the form of an annuity with survivor protection. This benefit is elective and is paid by the employee through a reduction in the retirement benefit otherwise calculated.
Form of benefits	
• Normal form of retirement benefits	For a participant who is not married as of his annuity commencement date, a life annuity is the normal form. If a participant has an eligible spouse as of his annuity commencement date, his monthly retirement income shall automatically be paid in the form of a Qualified Joint and Survivor Annuity unless he elects in writing to have it paid in the form of a life annuity or other optional form and his spouse consents. The amount of benefit otherwise payable under the Qualified Joint and Survivor Annuity or other optional form shall be reduced by any applicable charge for preretirement coverage.

Schedule SB, Part V — Summary of Plan Provisions

- Optional forms of retirement benefits

Joint and Survivor Annuity with 50%, 75%, or 100% continued; Ten-Year Certain and Life; Annuity with Cash Death Benefit; Temporary Annuity.

Participants can also elect the lump sum equivalent of the normal form of payment. Grandfathered lump sums based on subsidized Early Retirement Benefits are payable based on the frozen accrued benefit as of June 30, 2000.

Lump Sums are converted using the applicable interest rate and applicable mortality table as defined in IRC Section 417(e)(3). All other forms of payment are converted using the GATT2003 mortality table and 7.50% interest.

- Optional pre-retirement death benefit coverage

Annual Charge for Active Participants

For Ages	50% J&S	100% J&S	Lump Sum
Under 50	0.01%	0.03%	0.04%
50-59	0.08%	0.16%	0.20%
60 and Older	0.40%	0.80%	1.00%

Annual Charge for Terminated Vested Participants

For Ages	50% J&S	100% J&S	Lump Sum
Under 50	0.05%	0.10%	0.20%
50-59	0.25%	0.40%	0.60%
60 and Older	0.50%	1.00%	1.15%

Miscellaneous

- Maximum benefits

Maximum benefits limits were introduced on benefits accruing after January 1, 2012. The portion of annual benefits accrued after January 1, 2012 may not exceed the limits that mirror those in IRC Section 415. This limit is indexed annually. For 2024, the limit is $275,000.

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions (WLRP-PR benefit formula)

Following is a summary of the major plan provisions used to determine the plan's financial position with respect to legacy WLRP-PR benefits. It should not be used in determining plan benefits.

Effective January 1, 2012, participants begin accruing benefits under the PRAP-PR formula. Accrued benefits earned through December 31, 2011 under the WLRP-PR legacy formula are frozen.

Definitions	
• Covered employees	All regular full-time or regular part-time employees resident in Puerto Rico, who are currently employed by PGB Puerto Rico LLC and were previously employed by Warner-Lambert or those subsidiaries which have adopted the plan.
• Participation	An employee joins the plan on the January 1st following employment date. Non-union employees hired on or after January 1, 2003 are not eligible to participate in the plan.
• Participant contributions	No contributions were required after January 1, 1977.
• Compensation	Employee base rate on January 1 plus incentive pay, overtime pay, sales bonuses and commissions.
• Dollar Value of a Unit	The Dollar Value of a Unit is determined by dividing the net market value of all assets in the Equity Fund by the present value of all credited units. The Dollar Value of a Unit as of December 1, 2023 is $33.51722.
• Assumptions used to determine present value of equity units	Interest rate – 3.50% Mortality – 1951 Group Annuity Table for males, set back five years for females. Withdrawal – No withdrawal is assumed. Disability – No disability incidence is assumed. Retirement – 60% are expected to retire at age 62; 100% are expected to retire at age 65 or older. No retirement is assumed at any other age.
Normal retirement	
• Eligibility	Age 65
• Benefit – pay related	The sum of the participant's Dollar Annuity Retirement Income and Equity Annuity Retirement Income. • **Dollar annuity retirement income** 1 1/2% of Compensation.

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• Benefit – pay related *(continued)*	• **Equity annuity retirement income — assumed benefit and equity units** For employees who elected at January 1, 1977 to retain their Equity Annuity Retirement Income, the Dollar Annuity benefit is half the amount described above and the remaining half is the "assumed benefit." Equity Annuity Units are credited to a participant each year by dividing that year's assumed benefit by the Dollar Value of a Unit at that time. Employees who elected to convert their Equity Annuity Retirement Income received corresponding Dollar Annuity benefits equal to 1.88054 times their Equity units. Equity Annuity Retirement Income to a retired participant is determined by multiplying the participant's number of Units by the Dollar Value of a Unit determined in the preceding calendar year. • **Additional retirement income** Additional retirement income was also credited in 1964, 1969, 1973, 1977, 1980, 1983, 1986, 1989, 1991, 1994, 1997,1999, 2005, and 2011 to those Plan members whose accrued benefits were less than certain retirement income objectives. In 2011, the objective was 1.2% of the average of the five highest year's earnings in the last 10 years, up to covered compensation, plus 1.5% of these earnings in excess of covered compensation, multiplied by years of credited service from age 21 and 1 year of service to December 31, 2011. The update provided on December 31, 2011 is the final update. • **Cost-of-living adjustments** On January 1, 2000, retirees who commenced benefits before July 1, 1999 were granted a 3% pension increase with a $200 maximum monthly increase. Besides the benefits described above, participants who were members of a prior plan are credited with a benefit from that plan. Benefit accruals under this formula ceased on December 31, 2011. Benefit accruals after January 1, 2012 will occur under the PRAP-PR formula.
• Benefit – service related	For active employees retiring on or after January 1, 1992, an additional benefit of $96 per year of service is provided. No service related benefit will be earned for service after December 31, 2011.
Early retirement	
• Eligibility	Age 55 with five years of service.
• Benefit	For active employees on or after January 1, 1973 who retire prior to age 65 but not before age 62, no reduction in their pensions will be made on account of immediate commencement. There is a reduction of 3% for each year retirement precedes age 62 but after age 60 and 6% for each year under age 60. The reductions do not apply to the service related benefits.

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Late retirement	
• Eligibility	Any time after age 65.
• Benefit	The benefit as computed for normal retirement.
Disability	
• Eligibility	Three years of vesting service.
• Benefit	The plan provides continued accruals for disabled participants. Accruals cease if benefits are commenced. Pay is frozen as of the date of disability. Participants who become disabled on or after January 1, 2012 do not accrue benefits while on disability.
Deferred vested	
• Eligibility	Three years of vesting service.
• Benefit	An employee is fully vested if he has completed three years of service. If the employee is vested, they are entitled to the benefits described above including the provisions for early retirement.
Pre-retirement death	
• Eligibility	Vested and legally married on date of death.
• Benefit	• The Automatic Spouse's Pension is equal to 50% of the participant's Normal Retirement Benefit reduced for early retirement. The Automatic Spouse's Pension is payable as follows: • If death occurs after August 23, 1984 but before age 55 and the active or terminated vested participant (who performed service after November 30, 1976) is vested in part or all of his retirement benefits and is survived by an eligible spouse, that spouse will receive the Automatic Spouse's Pension commencing when the participant would have reached age 55. • If death occurs before the Normal Retirement Date and after age 55 (or before age 55 provided that the sum of the participant's years of plan participation and age equal 75 or more) and the active or terminated vested participant is survived by an eligible spouse, that spouse will receive the Automatic Spouse's Pension; otherwise, a refund of contributions with interest will be made. • If death occurs after retirement or after Normal Retirement Date and the participant is survived by an eligible spouse, such spouse will receive the Automatic Spouse's Pension plus $2,500 if retirement income commenced after January 1, 1965. Upon the death of a participant who is not survived by an eligible spouse and who dies after retirement, the larger of the following will be paid: the excess of contributions with interest over benefits already paid, or $2,500. The $2,500 death benefit does not apply to participants that terminate after December 31, 2009.

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Form of benefits	
• Automatic form for unmarried participants	• Single life annuity
• Automatic form for married participants	• 50% joint & survivor annuity
• Optional forms	The following optional forms of payment are available instead of the Normal Form of Payment for all participants: • Single life annuity • 50% joint & survivor annuity • 75% joint & survivor annuity • 100% joint & survivor annuity Lump Sums are converted using the applicable interest rate and applicable mortality table as defined in IRC Section 417(e)(3). All other forms of payment are converted using the GATT2003 mortality table and 7.50% interest.

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions (Wyeth PR benefit formula)

Following is a summary of the major plan provisions used to determine the plan's financial position with respect to legacy Wyeth PR benefits. It should not be used in determining plan benefits.

Effective January 1, 2012, participants begin accruing benefits under the PRAP-PR formula. Benefit service under the Wyeth PR legacy formula is frozen as of December 31, 2011, but the legacy benefit will continue to increase by the value of future pay increases.

Definitions	
• Participation	Non-union salaried and hourly employees in most legacy Wyeth divisions and subsidiaries who have attained age 21 and completed one year of Continuous Service.
• Employee contributions	None
• Continuous service	Continuous employment since the later of date of hire or date of acquisition[3] by Wyeth, until date of severance from service.
• Wyeth service	Continuous service. Wyeth service is frozen as of December 31, 2011. Service after January 1, 2012 will be used towards determining the accrued benefit under the PRAP-PR benefit formula.
• Predecessor service	Continuous employment rendered to a company before its date of acquisition by Wyeth, but only for those companies acquired before January 1, 1956.
• Pensionable compensation	Employees' scheduled salary as of April 1, bonuses from the current year, and overtime and commissions from the previous year. Any compensation that is deferred is excluded from pensionable compensation. For plan years prior to 2011, scheduled salary was determined as of January 15.
• Final average compensation	Average of the highest 5 calendar years of compensation of the final 10 years of a participant's career with Pfizer.
• Vesting eligibility	Three years of vesting service.

[3] Continuous employment prior to acquisition date is generally counted as Continuous Service for determining eligibility for benefits, but not for accrual purposes. For participants who were employees of Chesebrough Pond's Inc. as of October 31, 1986, and participants who were employees of Genetics Institute as of January 1, 1992, pre-acquisition service is counted for accrual purposes.

In addition, employees of A.H. Robins who were hired before January 1, 1990 and actively at work July 1, 1990, will have their pre-acquisition service counted for benefit accrual purposes. Former employees of American Cyanamid will have their pre-acquisition service counted for benefit accrual purposes to the extent permitted under Wyeth Retirement Plan provisions in effect as of December 31, 1995.

Schedule SB, Part V — Summary of Plan Provisions

- Accrued benefit

A monthly benefit equal to the greatest of (i), (ii), (iii), (iv), (v), and (vi).

(i) One twelfth of:

(a) 2% of 5 year final average pension earnings times the number of years of a participant's Wyeth Service (up to a maximum of 30 years) after age 21, minus

(b) 1/60 of annual primary Social Security benefit times the number of years of participation (up to a maximum of 30 years) after age 21.

(ii) The sum of (a) and (b):

(a) for service after age 25:

$49.00 times years of Wyeth Service during 2011, plus
$46.00 times years of Wyeth Service during 2010, plus
$43.00 times years of Wyeth Service during 2009, plus
$42.00 times years of Wyeth Service during 2008, plus
$41.00 times years of Wyeth Service during 2007, plus
$40.00 times years of Wyeth Service during 2006, plus
$38.50 times years of Wyeth Service during 2005, plus
$37.00 times years of Wyeth Service during 2004, plus
$36.00 times years of Wyeth Service during 2003, plus
$35.00 times years of Wyeth Service during 2002, plus
$34.00 times years of Wyeth Service during 2001, plus
$33.00 times years of Wyeth Service prior to 2001

(b) for service prior to age 25:

$36.75 times years of Wyeth Service during 2011, plus
$34.50 times years of Wyeth Service during 2010, plus
$32.25 times years of Wyeth Service during 2009, plus
$31.50 times years of Wyeth Service during 2008, plus
$30.75 times years of Wyeth Service during 2007, plus
$30.00 times years of Wyeth Service during 2006, plus
$29.00 times years of Wyeth Service during 2005, plus
$27.75 times years of Wyeth Service during 2004, plus
$27.00 times years of Wyeth Service during 2003, plus
$26.25 times years of Wyeth Service during 2002, plus
$25.50 times years of Wyeth Service during 2001, plus
$24.75 times years of Wyeth Service prior to 2001

(iii) One twelfth of:

(a) 0.8% of the first $3,000, plus

(b) 1.5% of a participant's earnings in excess of $3,000 for each year of Wyeth Service after age 35. (This formula applies only to employees hired by Wyeth on or before 9/1/74.)

Maximum of 30 years of service applies.

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• Accrued benefit *(continued)*	(iv) One twelfth of: (a) 2% of average of annual pension earnings received from 1/1/68 to 1/1/78 after attaining age 35, times number of years of a participant's Wyeth Service (after age 35 and prior to 1/1/78), plus (b) 2.67% times total annual pension earnings received after 1/1/78 after attaining age 35, minus (c) 1/60 of annual primary Social Security benefit times total number of years of participation after age 35. (This formula applies only to employees hired by Wyeth prior to 10/1/81.) Maximum of 30 years of service applies. (v) One twelfth of: (a) 0.6% of the first $3,000, plus (b) 1.125% of a participant's earnings in excess of $3,000 for each year of Wyeth Service after age 25 and after 1/1/76. (This formula applies only to employees hired by Wyeth on or before 9/1/74.) Maximum of 40 years of service applies. (vi) One twelfth of: (a) 1.5% of average of annual pension earnings received prior to 1/1/78 and after the later of 1/1/76 or the date of attainment of age 25, times number of years of a participant's Wyeth Service prior to 1/1/78 and after the later of 1/1/76 or the date of attainment of age 25, plus (b) 2% times total annual pension earnings received after the later of 1/1/78 or the date of attainment of age 25, minus (c) 1/80 of annual primary Social Security benefit times total number of years of participation after the later of 1/1/76 or the date of attainment of age 25. (This formula applies only to employees hired by Wyeth prior to 10/1/81.) Maximum of 40 years of service applies.
Normal retirement	
• Eligibility	Age 65
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Age 55 with 5 years of Continuous Service.
• Benefit	Age 55 with 10 years of Continuous Service: A monthly benefit equal to the Accrued Benefit, reduced by 3% for each year by which payments commence prior to age 65. If the Accrued Benefit is calculated under the flat rate Minimum Formula, no reduction is applied for retirement at age 62 or later. Age 55 and vested with less than 10 years of Continuous Service: Accrued Benefit, but reduced actuarially if payments commence prior to age 65.

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	A participant who continues to be employed by the Company after his Normal Retirement Date shall continue to accrue benefits for Wyeth Service rendered until his actual retirement date.
• Benefit	The monthly amount of a participant's postponed retirement income is computed in the same manner as his Normal Retirement income.
Deferred vested	
• Eligibility	Termination prior to age 55 with three years of Continuous Service.
• Benefit	Accrued Benefit, but reduced actuarially if payments commence prior to age 65.
Disability	
• Eligibility	Total disability at any age after 10 years of Continuous Service and disabled before January 1, 2008.
• Benefit	A monthly benefit, payable until age 65 (at which point the Normal Retirement Benefit is payable), equal to the greatest of (i), (ii), and (iii). (i) $375, if disability commences during 2008 $365, if disability commences during 2007 $355, if disability commences during 2006 $350, if disability commences during 2005 $345, if disability commences during 2004 $340, if disability commences during 2003 $335, if disability commences during 2002 $330, if disability commences prior to 2002 (ii) $42.00 times years of Wyeth Service during 2008, plus $41.00 times years of Wyeth Service during 2007, plus $40.00 times years of Wyeth Service during 2006, plus $38.50 times years of Wyeth Service during 2005, plus $37.00 times years of Wyeth Service during 2004, plus $36.00 times years of Wyeth Service during 2003, plus $35.00 times years of Wyeth Service during 2002, plus $34.00 times years of Wyeth Service during 2001, plus $33.00 times years of Wyeth Service prior to 2001 (iii) Accrued Benefit, without regard to the pay related formulas.
Pre-retirement death	
• Death prior to early retirement	Death in active employment with Wyeth after vesting but before becoming eligible for Early Retirement: A monthly benefit, payable to the surviving spouse or estate of unmarried participant and commencing on the first of the month coincident with or next following the date the employee would have reached his 55th birthday; equal to 50% of the Vested Termination Benefit that would have been paid to the employee, assuming he had terminated employment on the day of his death, survived to age 55 and had elected a 50% Contingent Annuitant Option (paid as a lump sum to estate of unmarried participant).

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• Death after early but before normal retirement	Death in active employment with Wyeth after becoming eligible for Early Retirement: A monthly benefit, payable to the surviving spouse or estate of unmarried participant, equal to 50% of the Early Retirement Benefit that would have been paid to the employee, assuming he had retired on the day prior to his death and had elected a 50% Contingent Annuitant Option (paid as a lump sum to estate of unmarried participant).
• Death after termination of employment	Death after termination of employment with vesting before commencement of Vested Termination Benefit (also applies to employees who terminated with vested rights on and after January 1, 1976 and prior to January 1, 1985, where death occurs on or after August 23, 1984): A monthly benefit, payable to the surviving spouse or estate of unmarried participant and commencing on the first of the month coincident with or next following the later of the employee's (i) 55th birthday or (ii) date of death; equal to 50% of the Vested Termination Benefit that would have been paid to the employee, assuming he had elected to commence benefits on such date and elected a 50% Contingent Annuitant Option (paid as a lump sum to estate of unmarried participant).
Form of benefits	
• Automatic form for unmarried participants	Single Life Annuity
• Automatic form for married participants	50% Joint and Survivor Annuity
• Optional forms	• 10 Year Certain, Level Income, Lump Sum, Guaranteed Death Benefit, 66 2/3%, 75% And 100% Joint And Survivor Annuity
• Optional conversion factors	• Optional form benefits (other than a lump sum) are converted using the GATT2003 mortality table with 7.50% interest. • Lump sum benefits for benefits accrued before January 1, 2012 are converted using whichever basis provides the higher present value: a) the applicable interest rate and applicable mortality table as defined in IRC Section 417(e)(3) or b) the applicable PBGC interest rate and applicable mortality table assumptions as of the valuation date. • Lump sum benefits for benefits accrued after January 1, 2012 are converted using the applicable interest rate and mortality table assumptions as defined in IRC Section 417(e)(3) as of the valuation date.

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Former Employees of A.H. Robins provisions	On December 15, 1989, Wyeth completed its acquisition of A.H. Robins Company, Incorporated. Wyeth provided for the continuation of the following four U.S. defined benefit pension plans of A.H. Robins through June 30, 1990. • Employees' Retirement Plan of A.H. Robins Company, Inc. and Affiliated Companies • Employees' Retirement Plan of Eurand America, Inc. • Employees' Retirement Plan of Agri-Bio Corp. • Employees' Retirement Plan of Viobin Corporation Effective July 1, 1990, the above four A.H. Robins' Plans were merged with the Wyeth Retirement Plan - U.S. Employees hired by A.H. Robins before January 1, 1990 and actively at work on July 1, 1990 will have their retirement benefits calculated under the formulas of both the Wyeth Retirement Plan and the prior A.H. Robins' Plans. The employee will receive the greater benefit, based upon his combined service with A.H. Robins and Wyeth. Under this "umbrella" approach, Robins employees will accrue retirement benefits under the Wyeth final 5-year average pay formulas, the Wyeth flat-rate minimum formula and the Wyeth disability formula. Although Wyeth will grandfather the normal and early retirement provisions of the A.H. Robins Retirement Plans, all ancillary benefits and provisions, such as disability benefits, death benefits and actuarial equivalent factors, under the Robins' Plans were frozen as of July 1, 1990, the merger date.
A.H. Robins Normal Retirement	
• Eligibility	First of the month coincident with or next following the later of age 65 and the fifth anniversary of participation.
• Benefit	A monthly benefit equal to the greater of (i) or (ii). (i) The sum of (a) and (b): (a) The excess of 50% of final five-year average monthly compensation over 50% of participant's monthly Primary Social Security Benefit with the result reduced proportionately for benefit accrual service less than twenty; (b) 1/4% of final five-year average monthly compensation multiplied by years of benefit accrual service in excess of twenty. (ii) The minimum monthly normal retirement allowance for participants as of December 31, 1982, is the benefit which would have been payable at age 65 under the plan in effect on December 31, 1982 assuming the 1982 compensation remains constant until age 65.

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A.H. Robins Disability	
• Eligibility	Three years of vesting service.
• Benefit	Same as Normal Retirement Benefit based upon Final Average Compensation as of the determination date and service as of the Normal Retirement Date and assuming constant future earnings in calculating Social Security. This amount is then multiplied by the ratio of credited service as of the determination date to credited service as of the Normal Retirement Date.
A.H. Robins Late Retirement	
• Eligibility	Any time after attaining A.H. Robins Normal Retirement eligibility.
• Benefit	The amount of monthly delayed retirement allowance computed as the larger of the normal retirement allowance actuarially increased to reflect its later commencement or the normal retirement benefit using benefit accrual service, final average compensation and Primary Social Security Benefit calculated at delayed retirement date.
A.H. Robins Early Retirement	
• Eligibility	First of any month after attainment of age 55 and the completion of at least five years of benefit accrual service.
• Benefit	The amount of early retirement allowance is based on the participant's Accrued Benefit at the date of early retirement. Unless the participant has attained age 62, the Accrued Benefit is subject to a reduction to reflect its earlier commencement. The part, if any, of the Accrued Benefit that is represented by a paid-up deferred annuity is subject to a different scale of reduction.
Former Employees of American Cyanamid	On November 21, 1994, Wyeth acquired American Cyanamid Company. On December 31, 1994, the American Cyanamid Company Employees Retirement Plan was merged with and into the Wyeth Retirement Plan - U.S. Former nonunion employees of American Cyanamid will have their retirement benefits calculated under the ACY Retirement Plan formulas through December 31, 1995. Any former ACY nonunion employee who retires or is terminated prior to January 1, 1996 will receive a benefit under the American Cyanamid formula. As of January 1, 1996, all former nonunion American Cyanamid employees will have their benefits determined under the Wyeth formula. All service with American Cyanamid will be included when computing benefits under the Wyeth formula to the extent permitted under Wyeth Retirement Plan provisions in effect as of December 31, 1995.
Former Employees of American Cyanamid ***(continued)***	Benefit accruals under American Cyanamid ceased as of December 31, 1995 for nonunion employees, and each nonunion American Cyanamid employee's frozen benefit as of that date would serve as a minimum benefit, as required by ERISA. All former American Cyanamid union employees will have their benefits determined under the applicable coordinated bargaining agreement. The

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	American Cyanamid union employees were transferred to the Wyeth Non-Coordinated Bargaining Retirement Plan - U.S. effective January 1, 1996.
Miscellaneous	
• Maximum benefits	Maximum benefits limits were introduced on benefits accruing after January 1, 2012. The portion of annual benefits accrued after January 1, 2012 may not exceed the limits that mirror those in IRC Section 415. This limit is indexed annually. For 2024, the limit is $275,000.

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions (Alpharma PR benefit formula)

Following is a summary of the major plan provisions used to determine the plan's financial position with respect to legacy Alpharma PR benefits. It should not be used in determining plan benefits.

Effective December 30, 2012, the Faulding Inc. Pension Plan was merged into the Alpharma Inc. Pension Plan. Immediately following the merger on the same date, participants of the merged plan working in Puerto Rico or whose last known residence is in Puerto Rico were spun off into the Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico (PCPP-PR). Only inactive participants were merged into PCPP-PR due to this event. Mercer was provided the frozen accrued benefit for deferred vested participants and the benefit payable for those currently receiving benefits. These benefits were based upon the provisions of the legacy formulas at the time the plan freeze, or commencement, if earlier. Mercer did not independently verify these benefits according the provisions of the formulas.

Definitions	
• Participating employees	All employees who meet the following: • Employee of the former Alpharma Specialty Pharma Inc company under Pfizer Inc • Employees over age 18 (age 21, prior to October 1, 2001) following six months of service • Was a participant as of December 31, 2006 Participation was frozen effective December 31, 2006.
• Vesting service	1 year of service for each year an employee worked at least 1,000 hours or service in a plan year, from the later of date of hire or acquisition/transfer date.
• Credited service	1 year of service for each year an employee completed at least 1,000 hours of service as a participant in a plan year in a plan year, from the later of date of hire or acquisition/transfer date. No additional Credited Service is credited after December 31, 2006.
• Compensation	Base salary plus overtime, limited to 20% of base earnings. Commissions are included for participants whose annualized rate of base pay is less than or equal to two times the federal minimum wage. No compensation on or after December 31, 2006 is included.
• Final Average Compensation	The annual average of the highest 5 consecutive years of pensionable pay during the last 10 years of pension service ending on the earlier of the participant's termination date or retirement date. A participant's earnings after December 31, 2006, shall not be taken into account for purposes of determining his or her Accrued Benefit.

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• Accrued Benefit	The annual accrued benefit is the sum of: • 0.80% of Final Average Compensation times years of Credited Service, up to 30 years • 1.45% of Final Average Compensation in excess of Covered Compensation times years of Credited service, up to 30 years The accrued benefit shall be reduced by the pension under the Solvay U.S. Group Pension Plan and its successors, but the benefit shall never be less than zero. For participants with an hour of service prior to January 1, 1994, the participant shall have an accrued benefit equal to the greater of the benefit listed above and the sum of (i) the Participant's accrued benefit as of June 30, 1994, based on the plan provisions at that date and (ii) the Participant's accrued benefit under the formula listed above applied to years of credited service on and after January 1, 1994. All benefits were frozen as of December 31, 2006.
Normal retirement	
• Eligibility	First of the month coinciding with or next following the attainment of age 65.
• Benefit	Accrued benefit as of December 31, 2006.
Early retirement	
• Eligibility	Age 55 with five years of Vesting Service.
• Benefit	Monthly pension benefit determined as of early retirement date, reduced by 7% for each year of payment after age 60 but before age 65, and 4% for each year of payment after age 55 but before age 60. For Barre-National benefits, reduced by 3/5% for each month after age 60 but before age 65, and 3/10% for each year of payment after age 55 but before age 60. For Prior Plan benefits, reduced by 4/10% for each month before 65.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Greater of monthly pension benefit determined as of NRD, actuarially increased to actual retirement date, and monthly pension benefit determined as of actual retirement date
Disability	
• Benefit	None provided
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement with a vested benefit.
• Benefit	Monthly pension benefit determined as of termination date, payable as early as age 55 with 5 years of Vesting Service and reduced to be actuarially equivalent to Normal Retirement Benefit.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed, or deferred vested retirement benefits
• Benefit	• Single: Survivor portion of 50% J&S payable at participant's earliest commencement date. • Married: Survivor portion of 50% J&S payable (or 75% J&S if elected by participant) payable at participant's earliest commencement date.
Form of benefits	
• Automatic form for unmarried participants	Single life annuity
• Automatic form for unmarried participants	50% joint & survivor annuity
• Optional forms	• Single life annuity • 50% Joint and survivor annuity • 75% Joint & survivor annuity • 100% Joint & survivor annuity • 10-Year certain and life annuity For participants with a Prior Plan Benefit: • Period and certain life annuity • Equal installments over a 5 or 10 year period • Lump sum For Participants with benefits under the Barre-National Plan • 50% Joint and survivor annuity with a 10-year certain period • 66 2/3% Joint and survivor annuity with a 10-year certain period
• Actuarial Basis for Optional Forms	For all forms other than a lump sum, 1971 Group Annual Mortality Table for Males and 8.00%. For Prior Plan benefit, 1951 Unisex Group Mortality Table projected to 1970 Male Mortality Table and 8.00%. For Barre-National benefit, pre-retirement: 1971 Group Annual Mortality Table for Males and 8%. For post-retirement, 1971 Group Annual Mortality Table sex distinct, set back one year. For lump sums, the applicable interest rate and mortality table as defined in IRC Section 417(e)(3).

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions (Faulding PR benefit formula)

Following is a summary of the major plan provisions used to determine the plan's financial position with respect to legacy Faulding PR benefits. It should not be used in determining plan benefits.

Effective December 30, 2012, the Faulding Inc. Pension Plan was merged into the Alpharma Inc. Pension Plan. Immediately following the merger on the same date, participants of the merged plan working in Puerto Rico or whose last known residence is in Puerto Rico were spun off into the Pfizer Consolidated Pension Plan for Employees Resident in Puerto Rico (PCPP-PR). Only inactive participants were merged into PCPP-PR due to this event. Mercer was provided the frozen accrued benefit for deferred vested participants and the benefit payable for those currently receiving benefits. These benefits were based upon the provisions of the legacy formulas at the time the plan freeze, or commencement, if earlier. Mercer did not independently verify these benefits according to the provisions of the formulas.

Definitions	
• Participating employees	All employees who meet the following: • Employee of the former Alpharma Specialty Pharma Inc company under Pfizer Inc • Not a member of a collective bargaining unit • Was a participant as of December 31, 2007 Participation was frozen effective March 31, 2002.
• Vesting service	1 year of service for each year an employee worked at least 1,000 hours or service in a plan year, including years of service with Kalipharma, Inc., Kalidupher, Inc. and Dupont Merck after January 1976.
• Credited service	1 year of service for each year an employee completed at least 1,000 hours of service as a participant in a plan year, including years of service with Kalipharma, Inc., Kalidupher, Inc. and Dupont Merck after January 1976. No additional Credited Service is credited after March 31, 2002.
• Compensation	W-2 compensation, no greater than the IRS Code Section 401(a)(17)(B) maximum compensation limit. No compensation on or after March 31, 2002 is included.
• Final Average Compensation	Highest 5 consecutive plan years of Compensation out of the last 10 plan years as an active participant.
• Accrued Benefit	The annual accrued benefit is the sum of: • 0.91% of Final Average Compensation times years of Credited Service, up to 35 years • 0.52% of Final Average Compensation is excess of Covered Compensation times years of Credited service, up to 35 years

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• Accrued Benefit *(continued)*	The accrued benefit shall be reduced by the pension under the Solvay U.S. Group Pension Plan and its successors, but the benefit shall never be less than zero. For participants with an hour of service prior to July 1, 1994, the participant shall have an accrued benefit equal to the greater of the benefit listed above and the sum of (i) the Participant's accrued benefit as of June 30, 1994, based on the plan provisions at that date and (ii) the Participant's accrued benefit under the formula listed above applied to years of credited service on and after July 1, 1994. All benefits were frozen as of March 31, 2002.
Normal retirement	
• Eligibility	First of the month coinciding with or next following the attainment of age 65.
• Benefit	Accrued benefit as of March 31, 2002.
Early retirement	
• Eligibility	Age 55 and 5 years of Vesting Service. No service requirement if plan participation commenced prior to July 1, 2000.
• Benefit	Monthly pension benefit determined as of early retirement date, reduced by 1/3% for each month early retirement precedes NRD.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Greater of monthly pension benefit determined as of NRD, actuarially increased to actual retirement date, and monthly pension benefit determined as of actual retirement date.
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after the earliest of completing five years of vesting service or attaining age 55.
• Benefit	Monthly pension benefit determined as of termination date, payable as early as age 55 and reduced to be actuarially equivalent to Normal Retirement Benefit.
Disability	
• Eligibility	Total and Permanently Disabled (T&PD) for 6 months, where T&PD is defined as a physical or mental condition preventing a participant from continuing any gainful occupation and which constitutes total disability under Social Security.
• Benefit	Monthly pension benefit determined as of disability date, payable beginning in any month following 6 months of T&PD, and reduced as for early retirement.

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Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed, or deferred vested retirement benefits.
• Benefit	Survivor portion of 50% J&S benefit determined at participant's death. Benefit is payable at the later of first of the month after the date of death and the first date the participant would have been eligible to commence payment.
Form of benefits	
• Automatic form for unmarried participants	Single life annuity
• Automatic form for unmarried participants	50% joint & survivor annuity
• Optional forms	Life annuity with 5, 10, or 15 years certain; certain only in monthly quarterly, semi-annual, or annual installments; 67%, 75%, or 100% J&S annuity; and lump sum.
• Actuarial basis for optional forms	For all forms other than a lump sum, 1984 Unisex Pension Mortality and 8.00%. For lump sums, the applicable interest rate and mortality table as defined in IRC Section 417(e)(3).

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions (Searle formula)

Plan year	January 1 to December 31
Effective date	Converted on March 1, 2000 from a traditional Social Security offset defined benefit plan (Prior Plan) to a cash balance plan (Plan). The new Plan was effective on January 1, 2000. The Prior Plan was originally effective January 1, 1976.
Most recent amendment	The Searle-Monsanto Puerto Rico Employees' Retirement Plan was merged into PCPP-PR as of December 31, 2019.
Status of the plan	The plan is frozen. It was closed to new entrants effective January 1, 2008 and frozen effective December 31, 2017.
Significant events that occurred during the year	To the best of our knowledge, there were no significant events during the 2022 plan year; therefore, we did not reflect any.
Participating employees	Regular employees expected to work for an indefinite period of time. Excludes: 1) leased employees, 2) independent contractors 3) union employees unless plan extended to them under the provisions of the collective bargaining agreement, 4) employees of the employer or an affiliate accruing benefits under a similar plan, 5) nonresidents of Puerto Rico, 6) non-regular employees, and 7) those with employment or personal services agreements with the employer if such agreement provides that the person shall not be eligible to participate
Type of plan	Cash Balance
Eligibility	An Eligible Employee is an Employee who is a member of a group of employees to which the Plan has been extended and who has completed one year of service. Participants in the Prior Plan as of December 31, 1999 and Eligible Employees on December 31, 1999 who were not participants in the Prior Plan as of December 31, 1999 become participants on January 1, 2000. Others become Participants on the later of date of hire, January 1, 2000, and the date they become an Eligible Employee.
Participant contributions	None
Compensation considered	Total salary and wages paid or accrued in the plan year not reduced by any pre-tax contributions to the Searle-Monsanto Puerto Rico Savings Plan. Excludes non-cash benefits, expense reimbursements, tax equalization payments, income related to exercise or disposition of shares and end of employment or liquidation payments (severance pay, payment for vacation leave, etc.).
Hour of service	Each hour for which an Employee is paid for work and each hour for which an Employee is entitled to payment for time not actually worked.
Eligibility service	One year of service for each year with 1000 Hours of Service. First year considered is the first year of employment; subsequent years are Plan Years.
Vesting service	One year of vesting service is credited for each plan year with 1000 Hours of Service, disregarding service prior to age 18.

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Social Security wage base	The amount of earnings subject to the pension (OASDI) portion of the FICA tax each year.
Actuarial Equivalence for Alternative Payment Forms	Payment Forms Other than Lump Sums: GAR 1994 unisex mortality for Participants, Beneficiaries and spouses and an interest rate of 7.5% Lump Sum Payments: Applicable mortality table under IRC Section 417(e)(3) and applicable interest rate under IRC Section 417(e)(3) for the October of the year prior to the year lump sum is paid
Prior Plan Account	The hypothetical account established for Eligible Employees and Disabled Employees in the Plan on December 31, 1999 and those who would have been participants under the Prior Plan on December 31, 1999 but for the failure to complete 1000 Hours of Service in the twelve-month period ending December 31, 1999. The initial Prior Plan Account balance equals the Actuarial Equivalent lump sum value of the participant's Prior Plan accrued benefit (as defined in the prior plan), discounted using an annual interest rate of 8.50% for each month the Participant's age as of December 31, 1999 is under age 55.
Cash Balance Account	The hypothetical account established for a Participant as of January 1, 2000. The initial Cash Balance Account balance is zero.
Annual credits to the Prior Plan Account	(i) Pay Credits: Pay Credits are credited monthly to the Prior Plan Accounts of Eligible Employees and Disabled Employees at an annual rate of 4% of the Participant's Prior Plan Account. Pay credits continue while a Participant is Disabled until the earlier of age 65 or benefit commencement. (ii) Interest Credits: Interest Credits are credited monthly to the Prior Plan Accounts of Participants at an annual rate of 8.5% of the Participant's Prior Plan Account (including Pay Credits earned in the period preceding the crediting of interest) until the earlier of reaching age 55 or benefit commencement.
Annual credits to the Cash Balance Account	(i) Contribution Credits: Contribution Credits are added to the Cash Balance Account of Eligible Employees and Disabled Employees at the end of each Plan Year (or benefit commencement, if earlier). Credits are determined by multiplying Compensation by a percentage based on the Participant's age (see following chart). An additional 3% of Compensation in excess of the Social Security Wage Base is also credited. (ii) Transition Credits: Transition Credits (as shown below) applied from January 1, 2000 to a date no later than December 31, 2004, with such date depending upon the Participant's years of service in the Prior Plan. Transition Credits are no longer applicable.

Age Last Birthday	Contribution Credits as Percentage of Compensation	Transition Credits as Percentage of Compensation
Under 30	3%	1%
30-39	4%	2%
40-44	5%	3%
45-49	6%	4%
50 & over	7%	5%

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	(iii) Interest Credits: Until benefits commence, Interest Credits are credited monthly to the Cash Balance Account based on the balance in the Cash Balance Account prior to the addition of Contribution or Transition Credits for that year. The rate of interest is the average yield on 30-year Treasury Bonds for October of the prior Plan Year with minimum and maximum rates of 5% and 10%, respectively.
Account	An account for a Participant consisting of the Participant's initial Prior Plan Account and initial Cash Balance Account, plus Annual Credits to both Accounts during each plan year.
Normal retirement age	Age 65
Normal retirement benefit	Account as of the Normal Retirement Date. If form of payment is a life annuity, the benefit shall be the Account divided by 125.
Early retirement benefit	Account as of the Retirement Date. If form of payment is a life annuity, the benefit shall be the Account divided by 125 with the 125 increased by 1/10 for each month under age 55.
Vesting eligibility	Earlier of three years of vesting service (five years prior to January 1, 2008), attainment of age 65 while actively employed, date deemed to terminate employment under applicable disability income plan due to Disability, or death while employed.
Deferred vested benefit	Account upon termination or may choose to defer payment. If form of payment is a life annuity, the benefit shall be the Account divided by 125 with the 125 increased by 1/10 for each month under age 55 at date payments begin.
Disability eligibility	While actively employed by the company, unable to continue usual and customary employment due to physical or mental condition resulting from injury, disease, or mental disorder, as determined by the insurer or third part administrator providing disability income benefits to Employees.
Disability benefit	Account at time Participant deemed to have terminated employment under the applicable disability income plan due to Disability (see deferred vested benefit) or deferred until date Participant retires or is no longer considered disabled. During the deferral period, may continue accruing benefits under the plan to age 65 (or recovery from disability, if earlier) based on Compensation for the year begins receiving disability payments under a disability income plan of the employer (or Compensation for the year preceding the year begins receiving disability payments under a disability income plan of the employer).
Death benefit eligibility	Death while actively employed by the company or before benefits commenced.
Death benefit	Vested Account at time of death payable to spouse or other beneficiary. If married, Actuarial Equivalent of Account is paid as a lifetime monthly benefit to the spouse unless spouse elects lump sum or had consented to another beneficiary.

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Normal form of retirement benefits	A married Participant will receive his benefit as a 50% joint & survivor annuity unless the spouse consents to an optional form of distribution. An unmarried Participant will receive a life annuity unless he elects an optional form of benefit.
Optional forms of retirement benefits	With applicable spousal consent, if necessary, a Participant may elect a life annuity, 10-year certain and life annuity, 20-year certain and life annuity, 100%, 75%, 66 2/3%, 50%, and 25% joint and survivor annuity, or a lump sum.
Optional form conversion factors	Reductions for payments in forms other than a life annuity are based on the Plan-defined Actuarial Equivalent basis. The lump sum payment will not be less than the Participant's Account.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as amended through January 1, 2024 are included in this valuation:

- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants (Searle, PRAP-PR and WLRP-PR benefit formulas)*: These portions of the plan provide benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
  - *Active participants (PPP-PR and Wyeth PR benefit formula)*: This portion of the plan does not provide benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases apply to participants who defer retirement beyond normal retirement age. This valuation includes increases for current participants over age 65.
  - *Deferred vested participants:* Current deferred vested participants and pre-cash balance participants over normal retirement age are valued including the late retirement actuarial increase.
- **Benefit and compensation limitations:** Effective under the new Puerto Rico tax code, benefits accrued after January 1, 2012 are subject to the limitations that mirror those under Internal Revenue Code Section 415(b) and 401(a)(17).

Plan provisions specific to funding

Additional benefits included or excluded

- **ERISA Section 206(g) benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits for events that occurred before the valuation date but includes contingent event benefits for events that are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.

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- *Plan amendments:* See above.
- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals.

- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan's unpredictable contingent event benefits are valued based on the assumptions described in the Actuarial Assumptions section.

Plan provision changes since prior valuation

Maximum benefit amounts under IRS rules were updated from 2023 to 2024.

PFIZER CONSOLIDATED PENSION PLAN FOR EMPLOYEES RESIDENT IN PUERTO RICO
FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 66-0577291, PLAN 004
DECEMBER 31, 2024

(DOLLARS IN THOUSANDS)

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		Cash Equivalents		
*	Merrill Lynch, Pierce, Fenner, and Smith Incorporated	Blackrock Liquidity Funds	$ 6,565	$ 6,565
		Common Stock		
	Microsoft Corp.		3,243	5,032
	Apple Inc.		2,505	4,332
	NVIDIA Corp.		1,203	4,326
	Alphabet Inc. - Class A		2,508	3,470
	JPMorgan Chase & Co.		1,520	2,998
*	BlackRock, Inc.		1,855	2,929
	Amazon.com, Inc.		1,924	2,807
	Intl Business Machines		1,768	2,705
	Kinder Morgan Inc.		1,634	2,605
	Broadcom Inc.		588	2,480
	Exxon Mobil Corp.		2,025	2,435
	Williams Companies		1,312	2,262
	Truist Financial Corp.		1,766	2,225
	Eli Lilly And Co.		1,188	2,209
	Emerson Electric Co.		1,551	2,204
	PepsiCo, Inc.		2,200	1,998
	AstraZeneca PLC		2,249	1,916
	Gilead Sciences Inc		1,737	1,808
	Xcel Energy Inc		1,694	1,778
	Eaton Corporation PLC		896	1,722
	Allstate Corp Del		1,222	1,709
	Pub SVC Enterprise Group		1,509	1,658
	Medtronic		1,901	1,589
	Meta Platforms		757	1,556
	Hewlett Packard		1,141	1,508
	Consolidated Edison Inc		1,501	1,485
	UnitedHealth Group Inc.		1,664	1,449
	Walmart Inc		1,418	1,364
	Synchrony Financial		628	1,321
	Wells Fargo & Co.		1,364	1,288
	RTX Corp		1,261	1,234
	HP Inc		1,134	1,229
	Tesla Inc		670	1,216
	Principal Financial Group		949	1,128
	General Dynamics Corp.		963	1,120
	D R Horton Inc		840	1,115

Blue Owl Cap, Inc	565	1,021
Home Depot, Inc.	829	1,011
CSX Corp.	925	985
Freeport-McMoran Inc	1,167	891
Comcast Corp.	1,048	873
Novo-Nordisk A/S	838	814
Manufacturing Company Ltd.	362	789
HCA Healthcare Inc	704	770
American Express Co.	383	754
Servicenow Inc.	338	739
Target Corp	881	714
Kraft (The) Heinz Co	893	671
T-Mobile US Inc	406	638
Intuitive Surgical, Inc.	325	638
IntrPublic Group	850	635
McDonald's Corp.	520	620
Texas Instruments Inc.	535	617
Linde PLC Reg	424	596
TJX Companies Inc.	365	579
Ferrari NV	287	559
RELX PLC	292	533
Procter & Gamble Co.	461	520
Shell PLC	418	519
Oracle Corp	525	513
Mastercard Inc	337	513
Equifax Inc	487	499
Costco Wholesale Corp.	246	498
Western Digital Corp	521	485
Progressive Corp.	280	477
Alibaba Group Holding Lt	391	471
National Grid PLC	490	453
Canadian Imperial Bank	416	442
Mitsubishi Financial Group	224	437
HSBC Holding PLC	313	423
Coca Cola Co.	275	421
Orix Corporation	355	421
Take Two Inter Software	334	419
Micron Technology Inc	443	404
Applied Materials, Inc.	253	398
Thomson Reuters Corp	270	398
SAP Se SHS	224	398
Cameco Corp	250	394
Lowe's Companies Inc	338	370
Renaissancere Hldgs Ltd	312	370
ASML Holdings N.V.	272	369
S&P Global Inc	282	360
Unilever PLC	415	359
Vertiv Holdings	353	357
Sony Group Corp.	287	353

Cheniere Energy		259	350
Telefonica SA Spain		379	350
Diageo PLC		460	346
AppLovin Corp		183	344
GE Vernova LLC		274	339
Datadog Inc		218	334
The Trade Desk Inc		375	330
Mongodb Inc		431	326
Sanofi		309	317
Aercap Holdings N.V.		243	315
Visa Inc		203	302
Suncor Energy, Inc.		203	301
Novartis ADR		309	299
Argenx		177	295
Mizuho Financial Group Inc		233	288
Sea Ltd		213	273
HDFC Bank Ltd.		264	272
Toronto Dominion Bank		306	270
Ryanair Holdings PLC		250	264
H World Group Ltd		327	259
Accenture PLC		186	256
Globant SA		237	236
Topbuild Corp		246	229
Johnson Controls		219	228
ING Groep NV ADR		240	227
CRH		214	224
KB Financial Group Inc		219	208
Teck Resources		133	200
Flutter Entertainment		203	200
Agnico Eagle Mines Ltd		211	196
MakeMyTrip Limited		112	194
Uber Technologies		131	176
Toyota Motor Corporation		133	166
Dell Technologies Inc		167	159
Shopify Inc		62	149
Canadian Pacific Kansas City		142	145
Arm Holdings PLC		127	143
PDD Holding Inc		80	77
	Fixed Income Securities: Corporate Bonds		
Royal Bank of Canada	1.200% APR 27 2026	2,464	2,591
PNC Financial Services	2.600% JUL 23 2026	2,481	2,567
Toronto Dominion Bank	1.950% JAN 12 2027	2,473	2,566
Truist Financial Corp	VAR%JUL 28 2026	2,486	2,545
JPMorgan Chase & Co	VAR%JUL 24 2038	2,567	2,537
US Bancorp	1.450% MAY 12 2025	2,326	2,431
EOG Resources Inc	4.150% JAN 15 2026	2,050	2,075
Pfizer Inc	2.700% MAY 28 2050	2,277	2,025

United Technologies Corp	4.125% NOV 16 2028	1,919	1,933
Bank of Nova Scotia	1.350% JUN 24 2026	1,865	1,933
Republic Services Inc	1.450% FEB 15 2031	1,879	1,927
Meta Platforms Inc	5.600% MAY 15 2053	1,885	1,920
Goldman Sachs Group Inc	3.850% JAN 26 2027	1,893	1,913
Citigroup Inc	VAR%JAN 10 2028	1,860	1,910
Kroger Co	5.000% SEP 15 2034	1,984	1,906
Capital One Financial Corp	VAR%JUN 08 2029	1,838	1,905
HCA Inc	6.000% APR 01 2054	1,910	1,879
CVS Health Corp	5.050% MAR 25 2048	1,991	1,873
Shire Acq Inv Ireland	3.200% SEP 23 2026	1,600	1,606
Morgan Stanley	VAR%JUL 21 2034	1,532	1,575
Carrier Global Corp	5.900% MAR 15 2034	1,265	1,271
Charles Schwab Corp	VAR%AUG 24 2034	1,162	1,191
Micron Technology Inc	5.300% JAN 15 2031	1,190	1,189
Lowe's Company Inc	1.700% SEP 15 2028	934	969
Abbvie Inc	4.450% MAY 14 2046	994	960
Energy Transfer Partners	6.000% JUN 15 2048	931	939
HP Enterprise Co.	5.600% OCT 15 2054	988	937
Home Depot Inc	4.950% JUN 25 2034	804	790
	Fixed Income Securities: U.S. Treasuries		
U.S. Treasury Note	3.375% MAY 15 2033	9,631	9,313
U.S. Treasury Note	1.875% JUL 31 2026	8,658	8,834
U.S. Treasury Note	3.125% AUG 31 2027	8,356	8,331
U.S. Treasury Note	0.625% AUG 15 2030	7,530	7,652
U.S. Treasury Note	2.750% AUG 15 2032	7,516	7,338
U.S. Treasury Note	3.625% MAY 15 2053	5,202	4,760
U.S. Treasury Note	2.750% AUG 15 2042	5,067	4,756
U.S. Treasury Note	2.875% NOV 15 2046	4,341	3,994
U.S. Treasury Note	2.375% MAY 15 2029	3,200	3,226
U.S. Treasury Note	3.125% AUG 31 2029	3,205	3,200
U.S. Treasury Note	2.875% MAY 15 2049	3,263	2,949
U.S. Treasury Note	0.500% MAR 31 2025	1,254	1,292
	Fixed Income Securities: Government & Agency Asset Backed		
FHLMC SD	8225 03%2052	5,157	5,101
FNMA PFS	4928 03 50%2050	4,039	3,888
FHLMC SD	0760 02 50%2035	3,986	3,883
FHLMC SD	8342 05 50%2053	3,642	3,679
FHLMC SD	8243 03 50%2052	3,327	3,312
FNMA PFS	8874 03%2052	3,112	3,036
FHLMC SD	8206 03%2052	3,004	2,643
FNMA PFS	1374 03%2052	2,681	2,527
FHLMC SD	4583 03 50%2053	2,211	2,160
FHLMC RA	5391 03%2051	2,049	2,065

	FNMA PFS	5125 02 50%2051	1,982	1,958
	FNMA PFS	1630 02 50%2051	2,015	1,759
	FNMA PFS	6256 03 50%2052	1,380	1,396
	PNMA PMA	4583 02 50%2037	1,350	1,335
	PNMA PMA	4628 02 50%2037	1,183	1,176
	FHLMC SD	8469 05 50%2054	933	921
	FHLMC SD	3478 02 50%2052	449	445
	FNMA PFS	3607 02 50%2037	299	301
	FHLMC SD	8438 05 50%2054	204	202
	FNMA PFS	9366 02 50%2052	183	181
	FNMA PFS	6599 03 50%2052	182	179
	FNMA PFS	8398 02 50%2035	167	167
	FHLMC SD	8220 03%2052	165	156
	FNMA PCB	3586 03%2052	159	152
	PNMA PMA	4579 03%2052	130	128
	PNMA PMA	4782 03 50%2052	130	127
	FHLMC SD	8242 03%2052	109	107
	FHLMC SD	8264 03 50%2052	108	105
	FNMA PFS	7879 02 50%2052	100	99
	PNMA PMA	4599 03%2052	89	85
	FHLMC SD	1189 02 50%2035	78	79
	FNMA PFS	7065 03%2053	76	78
	FHLMC SD	8226 03 50%2052	62	61
	FHLMC SD	1087 03 50%2052	59	60
	FNMA PFP	0034 02 50%2050	55	56
	PNMA PMA	5107 05 50%2053	42	42
	FHLMC SD	8234 02 50%2052	21	21
	FNMA PFS	3497 03 50%2052	1	1
	FHLMC QE	1754 03%2052	1	1
		Mutual Funds		
	IShares	10+ Year Investment Grade Corporate Bond ETF	99,280	96,768
	IShares	Core 10+ Year USD Bond ETF	84,785	81,974
	Vanguard	Vanguard 500 Index Fund	28,258	43,037
	IShares	5-10 Year Investment Grade Corporate Bond ETF	32,666	32,812
*	Blackrock	Emerging Markets Fund	18,150	14,592
	Vanguard	Vanguard Small-Cap Value ETF	13,073	14,122
	Vanguard	Vanguard Mid-Cap ETF	9,349	11,387
	Vanguard	Vanguard FTSE Developed Markets	8,225	8,752
	Vanguard	Vanguard Small-Cap Growth ETF	7,922	8,651
	IShares	MSCI Japan ETF	537	669
	IShares	MSCI South Korea	409	327
	XTrackers	Harvest CSI 300	225	217
	IShares	MSCI India Small	201	191
		Real Estate Investment Trusts		
	Digital Realty Inc		1,517	2,421

Simon Property Group	1,486	1,693
Welltower Inc	1,027	1,553
Realty Income Corp.	750	595
	$ 561,791	$ 598,791

* Party-in-interest

See independent auditor's report

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases			
Year established	Outstanding balance	Years remaining	2024 installment
2019	$ 69,755,854	10	$ 8,549,465
2020	(31,630,712)	11	(3,602,316)
2021	9,875,810	12	1,053,604
2022	(18,339,677)	13	(1,845,309)
2023	64,216,424	14	6,129,001
2024	1,523,654	15	138,623
Total	$ 95,401,353		$ 10,423,068

Schedule SB, line 24 — Change in Actuarial Assumptions

- The expense component of normal cost increased from $1,250,000 to $1,500,000 to reflect our expectations for the current year.
- The interest rate for non-471(e) lump sums was updated from 1.50% to 1.65%.
- Cash balance interest crediting rates were updated from 5.00% per year through 2023, 5.05% per year for 2024, 5.10% per year for 2025, and 5.15% per year thereafter to 5.00% per year through 2024, 5.05% per year for 2025, 5.10% per year for 2026, 5.15% per year for 2027, and 5.20% per year thereafter.
- Payment form assumptions were updated to reflect the experience study performed in 2023 covering the period from 2017 to 2021
- Annuity commencement age for inactive deferred participants were updated based on the experience study performed in 2023 covering the period from 2017 to 2021