

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: EXELON CORP PENSION MASTER TRUST- RTN GEN FI; 1b Three-digit plan number (PN): 305; 1c Effective date of plan; 2a Plan sponsor's name (employer, if for a single-employer plan): FELICIA CUMMINGS, 10 S. DEARBORN ST., 51ST FLOOR, CHICAGO, IL 60603; 2b Employer Identification Number (EIN): 23-2990190; 2c Plan Sponsor's telephone number: 779-231-3185; 2d Business code

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
---	--

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OAKTREE CAPITAL MANAGEMENT

26-0189082

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	497218	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 56	INVESTMENT MANAGEMENT	347919	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 51 62 68	TRUSTEE/CUSTODIAN	7894	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>EXELON CORP PENSION MASTER TRUST- RTN GEN FI</u>	B Three-digit plan number (PN) ▶	<u>305</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>EXELON CORPORATION</u>	D Employer Identification Number (EIN) <u>23-2990190</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKETS EXTERNAL DEBT FUND

b Name of sponsor of entity listed in (a): GOLDMAN SACHS TRUST COMPANY NA

c EIN-PN <u>13-4166989-035</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>53818006</u>
---------------------------------------	-------------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name EXELON CORPORATION RETIREMENT PROGRAM

b Name of plan sponsor EXELON CORPORATION **c** EIN-PN 23-2990190-002

a Plan name EXELON CORPORATION PENSION PLAN FOR BARGAINING UNIT EMPLOYEES

b Name of plan sponsor EXELON CORPORATION **c** EIN-PN 23-2990190-005

a Plan name EXELON PENSION PLAN

b Name of plan sponsor EXELON CORPORATION **c** EIN-PN 23-2990190-016

a Plan name PEPCO HOLDINGS LLC RETIREMENT PLAN

b Name of plan sponsor EXELON CORPORATION **c** EIN-PN 23-2990190-022

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan EXELON CORP PENSION MASTER TRUST- RTN GEN FI	B Three-digit plan number (PN) ▶ 305
C Plan sponsor's name as shown on line 2a of Form 5500 EXELON CORPORATION	D Employer Identification Number (EIN) 23-2990190

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	271500	3244697
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2715638	2262126
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3206433	6898186
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	89047804	88339805
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	768101	808491
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	50389469	53818006
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	128249932	111494619

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	274648877	266865930
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	5003061	5901614
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	5003061	5901614
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	269645816	260964316

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-227	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)	7087900	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7087673
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	111	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	91030845	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	89026619	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	7673122	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		4151059
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		1763367
d Total income. Add all income amounts in column (b) and enter total	2d		22679558

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	844968	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	7894	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		852862
j Total expenses. Add all expense amounts in column (b) and enter total	2j		852862

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2182696
l Transfers of assets:			
(1) To this plan	2l(1)		20068646
(2) From this plan	2l(2)		50576842

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C00076VBJ8	ABG INTER HLDGS 2 LLC TLB 12-21-2028	Dispositions	-416,691.17		417,732.90
		Free Receipt	416,691.17	411,084.23	
C00737RAH3	ADTALEM GLOBAL EDUCATION INC TERM LOAN BSENIOR SECURED 08-12-2028	Dispositions	-339,730.66		339,730.68
		Free Receipt	339,730.66	335,694.42	
C00737RAG5	ADTALEM GLOBAL EDUCATION INC. 2024 REPRICING TR LN SR SEC TR LN 08-12-2028	Dispositions	-63,892.73		63,892.73
		Free Delivery	-339,730.66		
		Free Receipt	403,623.39	399,587.15	
C00132UAG9	AI AQUA MERGER SUB, INC. TERM LOAN B 06-16-2028	Dispositions	-4,426.36		4,426.36
		Free Receipt	0.00	0.00	
C01021AAB6	AL NGPL HOLDINGS, LLC INITIAL TERM LOAN 04-14-2028	Dispositions	-495,676.42		494,475.45
		Free Receipt	495,676.42	485,762.89	
C01881UAM7	ALLIANT HOLDINGS INTERMEDIATE LLC TERM LOAN B6 SENIOR SECURED 09-12-2031	Acquisitions	500,000.00	-498,750.00	
		Dispositions	-1,250.00		1,250.00
C02072UAC6	ALPHA GENERATION LLC SENIOR SECURED TERM LOAN B 09-19-2031	Acquisitions	350,000.00	-349,125.00	
		Dispositions	-350,000.00		350,437.50
C57776DAE3	AMENTUM GOVERNMENT SERVICES HOLDINGS LLCTERM LOAN 02-15-2029	Acquisitions	11,000.00	-11,041.25	
		Dispositions	-11,000.00		11,027.50
C57810JAK4	AMYNTA AGENCY BORROWER INC SNR SEC 2024 REFINANCING TM LN (FIRST LIEN) 2-28-28	Acquisitions	300,000.00	-300,000.00	
		Dispositions	-750.00		750.00
C04287KAE1	ARSENAL AIC PARENT LLC SR SECD TL 08-18-2030	Dispositions	-1,620.94		1,620.94
		Free Delivery	-322,566.56		
		Free Receipt	324,187.50	320,945.63	
C04287KAF8	ARSENAL AIC PARENT LLC TERM LOAN B SENIOR SECURED 08-18-2030	Dispositions	-1,612.84		1,612.84
		Free Receipt	322,566.56	319,340.89	

◆ **Schedule of Acquisitions and Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
CLX2257983	ARTERA SERVICES LLC TRANCHE C SENIOR SECURED TERM LOAN 02-15-2031	Acquisitions	500,000.00	-496,250.00	
		Dispositions	-286,123.12		281,529.86
C04686RAB9	ATHENAHEALTH GROUP INC. INITIAL TERM LOAN SENIOR SECURED DUE 02-15-2029	Acquisitions	301,473.72	-301,467.39	
		Dispositions	-7,364.61		7,364.61
C06832FAB3	BARRACUDA NETWORKS INC FIRST LIEN TERM LOAN SENIOR SECURED TERM LOAN 08-15-2029	Acquisitions	171,931.00	-170,426.60	
		Dispositions	-171,931.00		172,359.74
C09238FAL5	BLACKHAWK NETWORK HOLDINGS INC SENIOR SECURED TERM LOAN 02-27-2029	Acquisitions	500,000.00	-490,000.00	
		Dispositions	-2,500.00		2,500.00
C05988HAJ6	BOXER PARENT COMPANY INC TLB 07-03-2031	Acquisitions	350,000.00	-349,125.00	
		Dispositions	-90,000.00		89,832.50
C14071CAD0	CAPSTONE BORROWER INC SENIOR SECURED REFINANCING TERM LOAN 06-17-2030	Dispositions	-61,453.92		61,423.92
		Free Receipt	497,788.46	495,299.52	
CLX2299340	CARNIVAL CORPORATION (2028) TERM LN SENIOR SECURED 10-18-2028	Dispositions	-285,137.00		286,522.77
		Free Receipt	285,137.00	283,711.34	
CP2121YAW8	CARNIVAL CORPORATION 2024 REPRICING ADVANCE RETIRED TR LN SEN SEC 08-08-2027	Dispositions	-572,281.44		575,858.20
		Free Receipt	572,281.44	569,420.04	
C12510EAC1	CCI BUYER INC INITIAL TERM LOAN FIRST LIEN SENIOR SECURED 12-17-2027	Acquisitions	175,000.00	-173,722.50	
		Dispositions	-6,440.76		6,440.76
SBRBST93	CENGAGE LEARNING ACQUISITIONS INC TERM LOAN B SENIOR SECURED 03-18-2031	Acquisitions	600,000.00	-594,000.00	
		Dispositions	-600,000.00		601,141.60
C16125TAM4	CHARTER NEXT GENERATION INC FIRST LIEN TERM LOAN B SENIOR SECURED 12-01-2030	Dispositions	-2,070.55		2,070.55
		Free Receipt	797,160.67	785,203.28	
CLX2253370	CHARTER NEXT GENERATION, INC TL 12-01-2027				

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-6,211.65		6,211.65
		Free Delivery	-797,160.67		
		Free Receipt	803,372.32	791,321.75	
C12541HAV5	CHG HEALTHCARE SERVICES INC TLB2 09-29-2028	Acquisitions	600,000.00	-600,000.00	
		Dispositions	-3,015.07		3,015.07
C17187MAS9	CINCINNATI BELL INC TLB2 DUE 11-17-2028 BEO	Acquisitions	650,000.00	-646,750.00	
		Dispositions	-153,826.53		153,451.53
C17781XAD8	CITY FOOTBALL GROUP LIMITED TERM B-1 LOAN SENIOR SECURED 07-21-2030	Acquisitions	100,000.00	-99,745.17	
		Dispositions	-3,752.86		3,752.86
		Free Receipt	650,572.04	647,319.18	
C88632NBB5	CLOUD SOFTWARE GROUP INC TERM LOAN FIRSTLIEN SENIOR SECURED 04-09-2029	Acquisitions	500,000.00	-496,250.00	
		Free Delivery	-500,000.00		
CLX2330152	CLOUD SOFTWARE GROUP INC TLB 03-30-2029	Dispositions	-130,400.00		130,400.00
		Free Delivery	-374,333.21		
		Free Receipt	504,733.21	458,383.51	
CL2210TAL9	CURIUM BIDCO S.A R.L. TLB 07-31-2029	Acquisitions	400,000.01	-400,000.01	
		Dispositions	-1,000.00		1,000.00
C24228HAQ1	DEALER TIRE FINANCIAL LLC TERM LOAN (FIRST LIEN) SENIOR SECURED 06-24-2031	Acquisitions	750,000.00	-746,250.00	
		Dispositions	-1,875.00		1,875.00
C24228HAP3	DEALER TIRE FINANCIAL, LLC TERM B3 SR SECD TL 12-14-2027	Dispositions	-110,880.00		110,880.00
		Free Receipt	110,880.00	108,108.00	
C24780DAF4	DELTA TOPCO INC TERM LOAN SENIOR SECURED TERM LOAN 12-24-2029	Acquisitions	600,000.00	-598,500.00	
		Dispositions	-600,000.00		599,250.00
C25460HAB8	DIRECTV FINANCING, LLC TERM LOAN DUE 08-02-2027 BEO	Acquisitions	167,047.71	-167,922.71	
		Dispositions	-515,788.21		515,788.21

◆ **Schedule of Acquisitions and Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C26812CAL0	DYNASTY ACQUISITION CO INC TERM LOAN B2 SENIOR SECURED 08-24-2028	Dispositions	-274,926.49		274,926.49
		Free Receipt	274,926.49	266,401.38	
C26812CAK2	DYNASTY ACQUISITION CO INC TLB1 08-24-2028	Dispositions	-713,031.22		713,031.22
		Free Receipt	713,031.22	690,921.07	
C28031FAJ9	EDGEWATER GENERATION LLC TLB 07-25-2030	Acquisitions	300,000.00	-297,000.00	
		Dispositions	-7,692.31		7,692.31
C28259HAG6	EISNER ADVISORY GROUP LLC TERM LOAN B SENIOR SECURED 02-21-2031	Acquisitions	800,000.00	-795,000.00	
		Dispositions	-6,487.50		6,487.50
C29481PAN1	ERESEARCHTECHNOLOGY INC TERM LOAN B SENIOR SECURED TL 02-04-2027	Dispositions	-6,828.45		6,828.45
		Free Receipt	876,319.31	873,856.19	
CLX2254931	FIESTA PURCHASER INC TERM LOAN B SENIOR SECURED TERM LOAN 01-31-2031	Acquisitions	400,000.00	-396,000.00	
		Dispositions	-400,000.00		400,500.00
C31935HAG2	FIRST BRANDS GRP LLC INCREMENTAL TERM LOAN SENIOR SECURED TRM LOAN 3-30-27	Acquisitions	500,000.00	-496,250.00	
		Dispositions	-4,677.04		4,677.04
CC4000KAF1	GARDA WORLD SECURITY CORPORATION TERM LOAN B 02-01-2029	Dispositions	-2,243.08		2,243.08
		Free Receipt	897,232.84	888,260.52	
CLX2301559	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028	Acquisitions	605,076.28	-593,823.74	
		Dispositions	-23,145.80		23,036.26
C38349FAC0	GOTO GROUP INC EXCHANGE FIRST OUT TERM LOAN SENIOR SECURED 08-31-2027	Dispositions	-215,176.53		206,300.50
		Free Receipt	215,176.53	274,292.71	
CLX2266240	GOTO GROUP, INC. SECOND OUT TERM LOAN SRSECD TL 08-31-2027	Dispositions	-297,148.54		228,804.38
		Free Receipt	297,148.54	378,785.17	
C39479UAU7	GREENEDEN U.S. HOLDINGS I, LLC TERM SENIOR SECURED TERM LN 12-01-2027				

◆ **Schedule of Acquisitions and Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-494,897.96		495,554.21
		Free Receipt	494,897.96	487,455.50	
CLX2270390	GREENEDEN U.S. HOLDINGS I, LLC TERM LOANSR SECD TL 01-12-2027	Acquisitions	200,000.00	-199,500.00	
		Dispositions	-200,000.00		200,000.00
C38821UAB6	GRNT THORNTON ADVISORS LLC TERM LOAN B SENIOR SECURED 05-31-2031	Acquisitions	500,000.00	-500,000.00	
		Dispositions	-1,250.00		1,250.00
C92943EAB2	GTCR W MERGER SUB LLC TLB 09-20-2030	Acquisitions	0.00	0.00	
		Dispositions	-500,000.00		500,000.00
C43761EAD0	HOMESERVE USA HOLDING CORP TLB TERM LOAN 10-21-2030	Dispositions	-500,000.00		501,250.01
		Free Receipt	500,000.00	495,000.00	
C44157YAE4	HOUGHTON MIFFLIN HARCOURT COMPANY TERM B LN SENIOR SECURED TL 04-09-2029	Acquisitions	150,000.00	-146,051.45	
		Dispositions	-5,054.36		5,054.36
C44332EAX4	HUB INTERNATIONAL LIMITED TERM LOAN B SENIOR SECURED TERM LOAN 06-20-2030	Dispositions	-1,246.87		1,246.87
		Free Delivery	-497,503.13		
		Free Receipt	498,750.00	493,762.50	
C44332EAY2	HUB INTL LTD TERM LOAN 06-20-2030	Acquisitions	600,000.00	-600,500.00	
		Dispositions	-500,503.12		501,125.00
		Free Receipt	497,503.13	492,528.10	
CLX1993513	INSTRUCTURE HOLDINGS, INC. TERM LOAN B DUE 10-21-2028	Acquisitions	0.00	0.00	
		Dispositions	-609.14		608.38
CLX2196793	IVC ACQUISITION LTD USD TERM LOAN SENIORSECURED TERM LOAN 11-17-2028	Acquisitions	0.00	0.00	
		Dispositions	-1,000.00		1,000.00
		Free Delivery	-399,000.00		
CLX2108095	KINGPIN INTERMEDIATE HOLDINGS LLC AMENDMENT NO. 8 TL SR SECURED 02-08-2028	Acquisitions	400,000.00	-400,880.00	
		Dispositions	-7,022.68		7,022.68

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C50118YAF6	KUEHG CORP TERM LOAN B SENIOR SECURED 06-12-2030	Dispositions	-173,268.22		173,268.22
		Free Delivery	-285,055.21		
		Free Receipt	458,323.43	447,237.38	
CLX2125594	KUEHG CORP TL 05-22-2030	Acquisitions	249,373.43	-248,748.43	
		Dispositions	-525.00		525.00
		Free Delivery	-458,323.43		
C53229LAB3	LIGHTNING PWR LLC INITIAL TERM LOAN B SENIOR SECURED 08-18-2031	Acquisitions	275,000.00	-272,250.00	
		Dispositions	-275,000.00		275,687.50
C50217UBF3	LTI HOLDINGS INC TERM LOAN B SENIOR SECURED 07-19-2029	Acquisitions	755,000.00	-743,675.00	
		Dispositions	-1,887.50		1,887.50
CL6257FAH3	MARCEL BIDCO GMBH (USD) COV-LITE TM LN SENIOR SECURED TN DUE 11-07-2030	Acquisitions	0.00	0.00	
		Dispositions	-1,250.00		1,250.00
		Free Delivery	-498,750.00		
CL6257FAK6	MARCEL BIDCO LLC TERM LOAN B SENIOR SECURED 11-11-2030	Dispositions	-1,246.88		1,246.88
		Free Delivery	-497,503.12		
		Free Receipt	498,750.00	491,268.75	
CL6257FAM2	MARCEL BIDCO LLC TLB 11-11-2030	Dispositions	-497,503.12		504,343.79
		Free Receipt	497,503.12	490,040.57	
C57776DAB9	MAVERICK MAVERICK PURCHASER SUB, LLC DUE01-29-2027 BEO	Acquisitions	29,000.00	-29,108.75	
		Dispositions	-29,000.00		29,036.25
C57906HAE7	MCAFEE CORP (USD) TERM LOAN B SENIOR SECURED 03-01-2029	Acquisitions	150,000.00	-150,000.00	
		Dispositions	-1,618.67		1,618.67
		Free Receipt	497,468.36	475,701.00	
C58063DAC7	MCGRAW-HILL EDUCATION INC TERM LOAN B DUE 07-21-2028 BEO	Acquisitions	0.00	0.00	
		Dispositions	-349,107.14		349,107.14

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C58503UAE3	MEDLINE BORROWER LP SENIOR SECURED TERM LOAN 10-23-2028	Dispositions	-655,669.04		656,077.80
		Free Receipt	655,669.04	639,277.33	
C60662WAW2	MITCHELL INTL INC TERM LOAN SENIOR SECURED TERM LOAN 06-06-2031	Acquisitions	350,000.00	-348,250.00	
		Dispositions	-875.00		875.00
C65343UAF9	NEXUS BUYER LLC FIVE-YEAR COVENANT-LITE ADD-ON TERM LN SR SECD TL 12-11-2028	Acquisitions	500,000.00	-490,000.00	
		Dispositions	-500,000.00		500,000.00
CC6907UAB7	ONTARIO GAMING GTA LIMITED PARTNERSHIP TERM LOAN B SENIOR SECURED TL 07-20-2030	Acquisitions	500,000.00	-497,500.00	
		Dispositions	-500,000.00		499,672.27
C00132UAL8	OSMOSIS BUYER LIMITED TERM LOAN SENIOR SECURED DUE 07-31-2028 BEO	Free Delivery	0.00		
		Free Receipt	0.00	0.00	
CLX2197015	OVER DRIVE INC NEW FIRST LIEN TL SR SECDTL 12-08-2028 BEO	Dispositions	-4,637.04		4,637.04
		Free Receipt	463,702.74	456,237.44	
CLX2464134	PEGASUS BIDCO B.V. 2024-2 DOLLAR TERM LOAN SENIOR SECURED 07-12-2029	Acquisitions	450,000.00	-450,000.00	
		Dispositions	-450,000.00		450,562.50
CLX2256191	PEGASUS BIDCO B.V. TERM LOAN (USD) SENIOR SECURED 07-12-2029	Dispositions	-741,879.71		741,879.71
		Free Receipt	741,879.71	734,460.90	
CLX2340623	PELTON INTERACTIVE INC TLB 05-23-2029	Acquisitions	450,000.00	-445,500.00	
		Dispositions	-2,250.00		2,250.00
C71360HAB3	PERATON CORP. TERM B LOAN (FIRST LIEN) DUE 02-01-2028 BEO	Acquisitions	54,000.00	-54,067.50	
		Dispositions	-32,075.02		31,835.02
CLX2272370	PG INVESTMENT COMPANY 59 S.A.R.L. SENIOR SECURED TERM LOAN B 02-24-2031	Acquisitions	500,000.00	-498,750.00	
		Dispositions	-1,250.00		1,250.00
CLX2256225	PLANET US BUYER LLC TERM LOAN B SR SECD TL 01-31-2031				

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	400,000.00	-399,000.00	
		Dispositions	-1,000.00		1,000.00
CLX2286834	PROAMPAC PG BORROWER LLC TERM LOAN SENIOR SECURED 09-15-2028				
		Dispositions	-5,652.03		5,652.03
		Free Receipt	753,602.27	746,066.25	
C74339DAK4	PROJECT ALPHA INTERMEDIATE HOLDING INC TERM LOAN B SENIOR SECURED 10-28-2030				
		Dispositions	-2,250.00		2,250.00
		Free Delivery	-447,750.00		
		Free Receipt	450,000.00	441,000.00	
SBMTYHB6	PVTPL AMERIGAS PARTNERS L P / AMERIGAS FIN CORP 9.375% 06-01-2028				
		Acquisitions	725,000.00	-756,419.25	
		Dispositions	-75,000.00		72,750.00
SBNKLF3	PVTPL ARDAGH METAL PACKAGING FIN PLC/ARDAGH 4% DUE 09-01-2029 BEO				
		Acquisitions	510,000.00	-425,562.50	
		Dispositions	-510,000.00		402,900.00
SBSFV702	PVTPL ASP UNIFRAX HLDGS INC 7.1% 09-30-2029				
		Dispositions	-726,888.00		454,043.24
		Free Receipt	726,888.00	811,664.58	
SBNNJF10	PVTPL B&G FOODS INC 8.0% 09-15-2028				
		Acquisitions	70,000.00	-71,868.30	
		Dispositions	-50,000.00		51,125.00
C100018AA8	PVTPL BORR IHC LIMITED 10.0% 11-15-2028				
		Acquisitions	879,390.24	-913,952.52	
		Dispositions	-26,707.32		26,707.32
C143658BR2	PVTPL CARNIVAL CORP GTD SR NT 6.0% 05-01-2029				
		Acquisitions	585,000.00	-571,837.50	
		Dispositions	-585,000.00		585,731.25
SBMGWDD7	PVTPL HAWAIIAN BRAND INTELLECTUAL PPTY LTD/H 5.75% DUE 01-20-2026 BEO				
		Acquisitions	210,000.00	-197,925.00	
		Dispositions	-210,000.00		200,005.56
SBS2G1G4	PVTPL KODIAK GAS SVCS LLC 7.25% 02-15-2029				
		Acquisitions	500,000.00	-506,804.25	
		Dispositions	-220,000.00		226,600.00
SBQXH8F0	PVTPL TALLGRASS ENERGY PARTNERS LP 7.375% 02-15-2029				
		Acquisitions	135,000.00	-135,000.00	

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-135,000.00		134,793.75
C75972JAJ3	RENAISSANCE HOLDING CORP TERM LOAN SENIOR SECURED 04-05-2030	Acquisitions	350,000.00	-349,125.00	
		Dispositions	-3,582.60		3,582.60
		Free Delivery	-474,097.40		
		Free Receipt	127,680.00	123,849.60	
C78397GAF8	SCIH SALT HOLDINGS INC TERM LOAN B 03-16-2027 EO	Acquisitions	860,000.00	-858,475.00	
		Dispositions	-657,659.29		657,659.29
CLX2152143	SONICWALL US HOLDINGS INC. TERM LOAN SENIOR SECURED TERM LOAN 05-16-2028	Acquisitions	190,000.00	-185,400.00	
		Dispositions	-190,000.00		187,150.00
CLX2336753	SOTERA HEALTH HOLDINGS LLC TERM B LOAN SENIOR SECURED TERM LOAN 05-23-2031	Acquisitions	650,000.00	-649,250.00	
		Dispositions	-1,625.00		1,625.00
C84410HAL4	SOUTHERN VETERINARY PARTNERS LLC 2024-2 NEW TERM LOAN SENIOR SECURED 10-05-2027	Dispositions	-745,509.52		745,509.52
		Free Receipt	745,509.52	742,402.68	
C84410HAC4	SOUTHERN VETERINARY PARTNERS LLC FIRST LIEN TERM LOAN DUE 10-05-2027 BEO	Acquisitions	249,355.67	-248,730.67	
		Dispositions	-1,282.05		1,282.05
		Free Delivery	-745,509.52		
SBQWMWG5	SPIRIT AEROSYSTEMS INC 9.375% 11-30-2029	Acquisitions	105,000.00	-113,783.25	
		Dispositions	-335,000.00		359,150.00
C78470DAU2	SPX FLOW INC TERM LOAN 04-05-2029	Free Delivery	-759,026.23		
		Free Receipt	759,026.23	719,695.25	
C74530DAH8	STUBHUB HLDGS INC TLB 03-12-2030	Acquisitions	849,620.33	-852,432.82	
		Dispositions	-14,622.13		14,622.13
SBQQ85G0	SUMMIT MATLS LLC / 7.25% DUE 01-15-2031	Acquisitions	535,000.00	-557,047.35	
		Dispositions	-535,000.00		557,737.50
CLX2475742	TACALA INVESTMENT CORP TLB 01-31-2031				

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-1,995.00		1,995.00
		Free Receipt	399,000.00	398,002.50	
CLX2255136	TACALA INVT CORP SR SECD TL 01-31-2031	Acquisitions	400,000.00	-399,000.00	
		Dispositions	-1,000.00		1,000.00
		Free Delivery	-399,000.00		
CLX2395932	TOUCHDOWN ACQUIRER INC TERM LOAN B 02-21-2031	Acquisitions	475,000.00	-475,000.00	
		Dispositions	-2,187.50		2,187.50
		Free Receipt	400,000.01	398,359.29	
CLX2263155	TOUCHDOWN ACQUIRER INC. DELAYED DRAW TERM LOAN SR SECD TL 02-07-2031	Acquisitions	71,856.29	-71,856.29	
		Free Delivery	-71,856.29		
CLX2259930	TOUCHDOWN ACQUIRER INC. INITIAL DOLLAR TERM LOAN SR SECD TL 02-07-2031	Acquisitions	328,143.72	-326,503.00	
		Free Delivery	-328,143.72		
C89376WAH1	TRANSMONTAIGNE OPERATING COMPANY L.P. TERM LOAN B DUE 11-05-2028	Acquisitions	749,999.99	-746,249.99	
		Dispositions	-5,754.51		5,754.51
C89787RAH5	TRUGREEN LTD PARTNERSHIP DUE 10-30-2027 BEO	Acquisitions	531,211.69	-513,947.31	
		Dispositions	-5,076.91		5,076.91
CLX2277676	TRUIST INSURANCE HOLDINGS LLC TL SECOND LIEN SR SECURED 03-08-2032	Acquisitions	500,000.00	-500,000.00	
		Dispositions	-500,000.00		507,500.00
C90932RAM6	UNITED AIRLINES INC TERM LOAN B SENIOR SECURED 02-15-2031	Acquisitions	500,000.00	-497,500.00	
		Dispositions	-500,000.00		500,623.44
C914908BB3	UNIVISION COMMUNICATIONS INC DUE 01-31-2029 BEO	Acquisitions	500,000.00	-498,750.00	
		Dispositions	-1,282.05		1,282.05
CLX2350168	VETSTRATEGY CANADA HOLDINGS INC TLB 12-12-2028	Acquisitions	199,498.75	-200,748.75	
		Dispositions	-3,493.75		3,493.75
		Free Receipt	399,000.00	391,020.00	

◆ **Schedule of Acquisitions and Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C93369PAK0	WAND NEWCO 3 INC TERM LOAN SENIOR SECURED TERM LOAN 01-18-2031	Acquisitions	151,000.00	-150,622.50	
		Dispositions	-151,000.00		151,377.50
SBLBQFB9	ZAYO GROUP HLDGS 4% DUE 03-01-2027	Acquisitions	465,000.00	-377,756.25	
		Dispositions	-290,000.00		257,800.00
C98919XAE1	ZAYO GROUP HOLDINGS INC INCREMENTAL TERM LOAN (1ST LIEN) SENIOR SECURED 3-9-27	Acquisitions	299,980.15	-279,433.90	
		Dispositions	-747.42		747.42

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

Northern Trust

Table of Contents

5% Report - Part A	2
5% Report - Part B	4
5% Report - Part C Summary	6
5% Report - Part D	8

Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

Page 1 of 2

◆ 5% Report - Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-23 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

*Generated by Northern Trust from periodic data on 02 May 25 C0699

Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

Page 2 of 2

◆ 5% Report - Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report .

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-23 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

**Generated by Northern Trust from periodic data on 02 May 25 C0699*

Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

◆ 5% Report - Part B

Page 1 of 2

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

*Generated by Northern Trust from periodic data on 02 May 25 C0700

Schedule of Reportable Transactions

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

01 JAN 24 - 31 DEC 24

◆ 5% Report - Part B

Page 2 of 2

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

**Generated by Northern Trust from periodic data on 02 May 25 C0700*

Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

◆ 5% Report - Part C Summary

Page 1 of 2

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Value of Asset on Transaction
			Acquisition Price	Disposition Price				
BOUNDARY CREEK DISLOCATION FUND LTD CUSIP: 994JST996	Total dispositions	5		14,678,357.87		0.00	14,678,357.87	14,678,357.87
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	Total acquisitions	244	90,145,044.91			0.00	90,145,044.91	90,145,044.91
	Total dispositions	133		86,453,292.12		0.00	86,453,292.12	86,453,292.12

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

*Generated by Northern Trust from periodic data on 02 May 25 C0073

Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

◆ 5% Report - Part C Summary

Page 2 of 2

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Value of Asset on Transaction
		Acquisition Price	Disposition Price				

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

*Generated by Northern Trust from periodic data on 02 May 25 C0073

Schedule of Reportable Transactions

01 JAN 24 - 31 DEC 24

Account ID EXRGFI

Account Name EXELONRETRNGENERFIXEDINC

Page 1 of 1

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 269,645,815.80

**Generated by Northern Trust from periodic data on 02 May 25 C0702*

EXELON CORP PENSION MASTER TRUST-RETURN GENERATING FIXED INCOME
(EIN: 23-2990190, PLAN # 305)
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	INTEREST-BEARING CASH			
*	NT COLLECTIVE GOVT SHORT TERM INVT FD		6,898,186	6,898,186
	TOTAL INTEREST-BEARING CASH		6,898,186	6,898,186
	CORPORATE DEBT INSTRUMENTS-OTHER			
	ACCESS CIG LLC TERM LOAN SENIOR SECURED TERM LOAN 08-15-2028	^	481,406	498,070
	AI AQUA MERGER SUB, INC. TERM LOAN B 06-16-2028	^	863,603	867,566
	ALLIANT HOLDINGS INTERMEDIATE LLC TERM LOAN B6 SENIOR SECURED 09-12-2031	^	497,503	499,528
	ALLIED UNIVERSAL HOLDSCO LLC INITIAL U.S.DOLLAR TERM LOAN DUE 05-12-2028 BEO	^	539,717	543,736
	AMERIGAS PARTNERS 5.875% DUE 08-20-2026	^	72,375	72,274
	AMYN TA AGENCY BORROWER INC SNR SEC 2024 REFINANCING TM LN (FIRST LIEN) 2-28-28	^	299,250	298,876
	ARSENAL AIC PARENT LLC TERM LOAN B SENIOR SECURED 08-18-2030	^	317,744	323,281
	ARTERA SERVICES LLC TRANCHE C SENIOR SECURED TERM LOAN 02-15-2031	^	212,273	211,678
	ASP UNIFRAX HOLDINGS INC DELAYED DRAW TERM LOAN SENIOR SECURED 09-28-2029	^	542,292	531,446
	ASURION LLC B11 TL B SENIOR SECURED 08-19-2028	^	344,950	368,438
	ASURION, LLC NEW B-10 TERM LOAN SENIOR SECURED TERM LOAN DUE 08-19-2028	^	133,666	140,203
	ATHENAHEALTH GROUP INC. INITIAL TERM LOAN SENIOR SECURED DUE 02-15-2029	^	790,369	793,692
	BAUSCH & LOMB INCORP TERM LOAN (FIRST LIEN) SENIOR SECURED TERM LOAN 5-5-27	^	725,710	740,749
	BLACKHAWK NETWORK HOLDINGS INC SENIOR SECURED TERM LOAN 02-27-2029	^	487,550	503,007
	BLOCK 4.875% DUE 03-01-2028	^	244,352	264,358
	BOXER PARENT COMPANY INC TLB 07-03-2031	^	259,350	261,921
	CAPSTONE BORROWER INC SENIOR SECURED REFINANCING TERM LOAN 06-17-2030	^	433,864	438,926
	CASTLE US HOLDING CORPORATION INCREMENTAL TLB 01-31-2027	^	628,870	358,896
	CCI BUYER INC INITIAL TERM LOAN FIRST LIEN SENIOR SECURED 12-17-2027	^	606,903	619,701
	CCO HLDGS LLC / CCO HLDGS CAP CORP 7.375% 03-01-2031	^	568,195	565,813
	CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	^	404,493	413,758
	CHARTER NEXT GENERATION INC FIRST LIEN TERM LOAN B SENIOR SECURED 12-01-2030	^	783,164	798,612
	CHG HEALTHCARE SERVICES INC TLB2 09-29-2028	^	596,985	601,212
	CINCINNATI BELL INC TLB2 DUE 11-17-2028 BEO	^	493,693	498,565
	CITY FOOTBALL GROUP LIMITED TERM B-1 LOAN SENIOR SECURED 07-21-2030	^	743,329	743,399
	CLOUD SOFTWARE GROUP INC SIXTH AMENDMENT TL SENIOR SECURED 03-21-2031	^	496,250	501,070
	CLOUD SOFTWARE GROUP INC TLB 03-30-2029	^	339,958	375,142
	CORNERSTONE GENERATION LLC TLB 10-28-2031	^	498,750	503,750
	CURIUM BIDCO S.A.R.L. TLB 07-31-2029	^	399,000	402,743
	CVET MIDCO 2 L.P. INITIAL TERM LOAN FIRST LIEN SENIOR SEC 10-13-2029	^	463,003	471,325
	DEALER TIRE FINANCIAL LLC TERM LOAN (FIRST LIEN) SENIOR SECURED 06-24-2031	^	744,384	748,125
	DIRECTV FINANCING, LLC TERM LOAN DUE 08-02-2027 BEO	^	579,612	589,627
	DTI HOLDSCO INC TERM LOAN SENIOR SECURED DUE 04-21-2029 BEO	^	466,121	478,540
	EAGLE PARENT CORP INITIAL TERM LOAN SENIOR SECURED DUE 04-02-2029	^	440,103	442,007
	EDGEWATER GENERATION LLC TLB 07-25-2030	^	289,385	296,119
	EG FINCO LIMITED TERM LOAN FLTG RT 02-07-2028	^	400,000	403,072
	EISNER ADVISORY GROUP LLC TERM LOAN B SENIOR SECURED 02-21-2031	^	788,562	800,884
	ERESEARCHTECHNOLOGY INC TERM LOAN B SENIOR SECURED TL 02-04-2027	^	867,047	874,108
	FERTITTA ENTERTAINMENT LLC INITIAL B TERM LN SENIOR SECURED TERM LOAN 01-27-2029	^	886,909	891,693
	FIRST BRANDS GRP LLC INCREMENTAL TERM LOAN SENIOR SECURED TERM LOAN 3-30-27	^	491,608	462,820
	FLYNN RESTAURANT GROUP LP SERIES 2021 TERM LOAN (FIRST LIEN) DUE 12-01-2028	^	874,877	886,144
	FREEPORT LNG INVTS LLLP INITIAL TERM B LOAN TERM LOAN 12-21-2028	^	703,465	737,410
	GARDA WORLD SECURITY CORPORATION TERM LOAN B 02-01-2029	^	886,040	896,672
	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028	^	572,335	584,205
	GOODRX INC GOODRX TLB SENIOR SECURED TERM LOAN 06-27-2029	^	594,000	599,436
	GREAT OUTDOORS GROUP LLC TERM B-2 LOAN 03-06-2028	^	460,598	489,111
	GRNT THORNTON ADVISORS LLC TERM LOAN B SENIOR SECURED 05-31-2031	^	498,750	498,341
	HOUGHTON MIFFLIN HARCOURT COMPANY TERM B LN SENIOR SECURED TL 04-09-2029	^	485,833	485,416
	HUB INTL LTD TERM LOAN 06-20-2030	^	592,426	599,985
	ICON PARENT INC TERM LOAN SENIOR SECURED 09-11-2031	^	500,625	501,405
	IN DEFAULT PVTP LUMBERMENS MUT CAS CO 0.0% DUE 12-31-2040 REG	^	15,263	1
	KENNEDY WILSON INC 4.75% 02-01-2030	^	660,998	707,658
	KINGPIN INTERMEDIATE HOLDINGS LLC AMENDMENT NO. 8 TL SR SECURED 02-08-2028	^	791,358	791,966
	KUEHG CORP. TERM LOAN B SENIOR SECURED 06-12-2030	^	781,285	792,207
	LEIA FINCO US LLC TERM LOAN (SECOND LIEN) 07-02-2032	^	492,500	494,165
	LTI HOLDINGS INC TERM LOAN B SENIOR SECURED 07-19-2029	^	741,816	753,489
	MAJORDRIVE HOLDINGS IV LLC TERM LOAN 05-12-2028	^	560,166	547,701
	MCAFFEE CORP (USD) TERM LOAN B SENIOR SECURED 03-01-2029	^	624,137	645,688
	MITCHELL INTL INC EIGHT-YEAR SECOND-LIEN TERM LOAN SENIOR SECURED TL 06-07-2032	^	258,700	256,589
	MITCHELL INTL INC TERM LOAN SENIOR SECURED TERM LOAN 06-06-2031	^	347,379	348,839
	MODENA BUYER LLC TERM LOAN SENIOR SECURED 04-18-2031	^	627,200	618,054
	NCR ATLEOS ESCR 9.5% DUE 04-01-2029	^	187,625	205,832
	OVER DRIVE INC NEW FIRST LIEN TL SR SEC DTL 12-08-2028 BEO	^	451,675	461,820
	PEER HLDG III BV TERM LOAN B4 SENIOR SECURED TERM LOAN 10-19-2030	^	493,769	499,988
	PELTON INTERACTIVE INC TLB 05-23-2029	^	443,273	457,077
	PERATON CORP. TERM B LOAN (FIRST LIEN) DUE 02-01-2028 BEO	^	751,412	707,546
	PG INVESTMENT COMPANY 59 S.A.R.L. SENIOR SECURED TERM LOAN B 02-24-2031	^	497,503	502,386
	PLANET US BUYER LLC TERM LOAN B SR SEC D TL 01-31-2031	^	398,003	401,993
	POINTCLICKCARE TECH INC TLB SENIOR SECURED 10-10-2031	^	501,250	502,500
	PROAMPAC PG BORROWER LLC TERM LOAN SENIOR SECURED 09-15-2028	^	740,471	749,446
	PROJ ALPHA INTER HLDG INC INCREMENTAL TL B 1ST LIEN SR SEC D 10-28-2030	^	438,795	450,338
	PVTP L ACURIS FIN US INC/ACURIS FIN S A R L 5.0% DUE 05-01-2028 BEO	^	635,414	587,945
	PVTP L ALLIANT HOLDINGS I, LLC 7.375% 10-01-2032	^	105,131	105,966
	PVTP L ALLIED UNIVERSAL HOLDSCO LLC 4.625%DUE 06-01-2028 BEO	^	435,000	411,290
	PVTP L ALLIED UNV L HOLDSCO LLC/ALLIED UNV LFIN 7.875% 02-15-2031	^	366,575	373,061
	PVTP L AMC NETWORKS INC 10.25% 01-15-2029	^	989,031	1,030,286
	PVTP L AMERICAN FIN TR INC/AMERN FIN OPERPAR 4.5% 09-30-2028	^	919,123	851,215
	PVTP L AMERIGAS PARTNERS L P / AMERIGAS FIN CORP 9.375% 06-01-2028	^	678,169	625,179

EXELON CORP PENSION MASTER TRUST-RETURN GENERATING FIXED INCOME
(EIN: 23-2990190, PLAN # 305)
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	PVTPL ARDAGH PACKAGING FIN PLC / ARDAGH HLDGS USA INC 5.25% 08-15-2027	^	286,625	181,661
	PVTPL B&G FOODS INC 8.0% 09-15-2028	^	350,807	359,798
	PVTPL BAUSCH HEALTH COS INC 6.125% 02-10-2027	^	353,324	344,850
	PVTPL BAUSCH HEALTH COS INC 4.875% DUE 06-01-2028 BEO	^	331,875	360,000
	PVTPL BELLRING DISTR LLC SR NT 7.0% DUE 03-15-2030	^	359,781	368,653
	PVTPL BOMBARDIER INC 7.0% 06-01-2032	^	225,872	228,840
	PVTPL BOMBARDIER INC 7.25% 07-01-2031	^	464,204	474,387
	PVTPL BORR IHC LIMITED 10.0% 11-15-2028	^	885,915	848,777
	PVTPL BRINKER INTERNATIONAL 8.25 07-15-2030	^	230,000	242,882
	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 6.375% DUE 09-01-2029 BEO	^	62,562	64,444
	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS 5.5% DUE 05-01-2026	^	205,251	198,433
	PVTPL CHS/CMNTY HEALTH SYS INC 10.875% 01-15-2032	^	827,449	809,907
	PVTPL CHS/CMNTY HEALTH SYS INC 4.75% DUE02-15-2031/02-09-2021 BEO	^	149,024	120,259
	PVTPL CITGO PETE CORP 7.0% DUE 06-15-2025	^	719,863	700,770
	PVTPL CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.875% 04-01-2030	^	402,799	411,677
	PVTPL COGENT COMMUNICATIONS GROUP INC SRNT 7.0% 06-15-2027	^	893,686	899,340
	PVTPL COMMScope INC SR NT 4.75% 09-01-2029	^	296,541	337,585
	PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC 5.25% DUE 04-15-2029/03-23-2021 BEO	^	592,598	575,910
	PVTPL CONSOLIDATED COMMUNICATIONS INC 5%DUE 10-01-2028 BEO	^	620,000	576,880
	PVTPL CONSTELLIUM SE 5.625% DUE 06-15-2028/06-30-2020 BEO	^	856,904	817,128
	PVTPL CUSHMAN & WAKEFIELD U S BORROWER LLC 8.875% 09-01-2031	^	888,090	904,329
	PVTPL CVR ENERGY INC 5.75% DUE 02-15-2028	^	286,400	292,422
	PVTPL DIEBOLD NIXDORF INCORPORATED 7.75%03-31-2030	^	264,050	266,904
	PVTPL EDGEWELL PERS CARE CO SR NT 144A 5.5% DUE 06-01-2028/05-22-2020 BEO	^	703,500	655,815
	PVTPL EMPIRE COMMUNITIES CORPORATION 9.75% 05-01-2029	^	166,981	173,591
	PVTPL ENDO FIN HLDGS INC 8.5% 04-15-2031	^	954,650	974,770
	PVTPL EQUIPMENTSHARE COM INC 9.0% 05-15-2028	^	901,997	897,178
	PVTPL FIESTA PURCHASER INC 7.875% 03-01-2031	^	904,117	908,310
	PVTPL FIRST CASH INC 5.625% DUE 01-01-2030/12-13-2021 BEO	^	521,550	549,148
	PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL 7.875% 12-01-2030	^	363,306	379,959
	PVTPL FREEDOM MORTGAGE CORPORATION 12.0%10-01-2028	^	455,700	456,767
	PVTPL FREEDOM MTG HLDGS 9.125% 05-15-2031	^	610,516	618,642
	PVTPL FRONTIER COMMUNICATIONS CORP 5.0% DUE 05-01-2028 BEO	^	425,000	415,616
	PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 6.0% 01-15-2030	^	165,000	164,632
	PVTPL GARDA WORLD SECURITY CORP 8.375% 11-15-2032	^	216,104	218,837
	PVTPL GOEASY LTD 6.875% 05-15-2030	^	105,344	105,875
	PVTPL HANESBRANDS INC 9.0% 02-15-2031	^	399,038	415,693
	PVTPL HELIOS SOFTWARE HLDGS INC/ION CORPORAT 8.75% 05-01-2029	^	291,416	296,545
	PVTPL HUNT COS INC 5.25% DUE 04-15-2029/04-09-2021 BEO	^	570,784	578,188
	PVTPL HUSKY INJECTION/TITAN 9.0% 02-15-2029	^	865,431	887,405
	PVTPL IHO VERWALTUNGS GMBH 8.0% 11-15-2032	^	245,717	246,593
	PVTPL IHO VERWALTUNGS GMBH PIK 7.75% 11-15-2030	^	245,250	244,625
	PVTPL INTELSAT JACKSON HLDGS S A 6.5% 03-15-2030	^	800,613	770,181
	PVTPL KODIAK GAS SVCS LLC 7.25% 02-15-2029	^	283,810	285,644
	PVTPL LIGHTNING PWR LLC 7.25% 08-15-2032	^	258,291	262,177
	PVTPL MINERAL RES LTD 9.25% 10-01-2028	^	348,459	361,964
	PVTPL NABORS INDUSTRIES INC 8.875% 08-15-2031	^	910,889	849,657
	PVTPL NCR CORP NEW 5.125% DUE 04-15-2029BEO	^	124,000	118,637
	PVTPL NGL ENERGY PARTNERS LP 8.375% 02-15-2032	^	688,500	685,140
	PVTPL OLYMPUS WTR US HLDG CORP 4.25% 10-01-2028	^	746,206	700,834
	PVTPL OLYMPUS WTR US HLDG CORP 9.75% 11-15-2028	^	260,000	275,864
	PVTPL ORGANON & CO/ORGANON FOR 7.875% 05-15-2034	^	609,647	592,969
	PVTPL ORGANON FIN 1 LLC 5.125% 04-30-2031	^	578,971	588,720
	PVTPL PIKE CORP SR NT 5.5% 09-01-2028	^	890,198	831,664
	PVTPL QVC INC 6.875% 04-15-2029	^	567,682	561,603
	PVTPL ROCKET SOFTWARE INC 9% 11-28-2028	^	463,865	476,368
	PVTPL SEASpan CORP 5.5% 08-01-2029	^	708,544	742,361
	PVTPL SIRIUS XM RADIO INC 4.125% DUE 07-01-2030/06-11-2020 BEO	^	477,863	480,011
	PVTPL SUBURBAN PROPANE PARTNERS L.P 5.0%DUE 06-01-2031 BEO	^	229,048	227,319
	PVTPL TALEN ENERGY SUPPLY LLC 8.625% 06-01-2030	^	482,766	500,879
	PVTPL TRONOX INC 4.625% 03-15-2029	^	240,000	215,424
	PVTPL VENTURE GLOBAL LNG INC 8.375% DUE 06-01-2031	^	1,281,981	1,314,087
	PVTPL VISTRA OPERATIONS CO LLC SR NT 7.75% 10-15-2031	^	240,000	251,776
	PVTPL VITAL ENERGY INC DEL 7.875% 04-15-2032	^	416,813	399,311
	PVTPL WINDSOR HLDGS III LLC 8.5% 06-15-2030	^	325,000	341,973
	PVTPL OLYMPUS WTR US HLDG CORP SR NT 6.25% 10-01-2029	^	109,512	106,590
	QVC INC 4.45% DUE 02-15-2025	^	308,450	307,992
	REALPAGE INC TL 04-24-2028	^	597,000	601,500
	RENAISSANCE HOLDING CORP 2024-2 TERM LOAN (FIRST LIEN) SR SEC 04-05-2030	^	469,427	472,585
	ROCKPOINT GAS STORAGE PARTNERS LP TLB SENIOR SECURED 09-12-2031	^	643,500	653,575
	SANDISK CORPORATION TERM LOAN B SENIOR SECURED 13-15-2031	^	492,500	490,625
	SCIH SALT HOLDINGS INC TERM LOAN B 03-16-2027 EO	^	608,287	610,994
	SIGMA HOLDCO B V FACILITY B10 (USD) SENIOR SECURED TERM LOAN 01-03-2028	^	498,863	499,756
	SKOPIA CONSILIO PARENT LLC TERM LN SENIOR SECURED 05-12-2028	^	399,000	399,000
	SOTERA HEALTH HOLDINGS LLC TERM B LOAN SENIOR SECURED TERM LOAN 05-23-2031	^	647,627	648,783
	SOUTHERN VETERINARY PARTNERS LLC TL SNR SCD 10-31-2031	^	696,500	704,200
	SPIN HOLDCO INC. (AKA COINMACH) TERM LOAN 03-04-2028	^	310,098	262,379
	SPIRIT AEROSYS INC FKA MID-WSTRN ARCRT SYS INC 22 REFNG TL SR SECD 01-15-2027	^	1,001,189	1,004,930
	SPX FLOW INC TERM LOAN B SENIOR SECURED 04-05-2029	^	719,695	764,643
	STUBHUB HLDGS INC TLB 03-12-2030	^	837,759	835,349
	TACALA INVESTMENT CORP TLB 01-31-2031	^	396,012	399,320
	TALEN ENERGY SUPPLY LLC 2024-1 INCREMENTAL TERM B LOAN SENIOR SECURED 12-13-2031	^	74,906	75,188
	TALEN ENERGY SUPPLY, LLC TERM LOAN B SR SECD TERM LOAN 04-26-2030	^	264,556	273,496

EXELON CORP PENSION MASTER TRUST-RETURN GENERATING FIXED INCOME
(EIN: 23-2990190, PLAN # 305)
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Value
	TIBCO SOFTWARE INC SR SEC'D NT 144A 6.5% 03-31-2029	^	792,924	898,112
	TOUCHDOWN ACQUIRER INC TERM LOAN B 02-21-2031	^	871,176	879,629
	TRANSDIGM INC TERM LOAN J SR SEC'D TL 02-14-2031	^	495,016	496,926
	TRANSMONTAIGNE OPERATING COMPANY L.P. TERM LOAN B DUE 11-05-2028	^	740,524	749,708
	TRUGREEN LTD PARTNERSHIP DUE 10-30-2027 BEO	^	509,035	511,008
	UNIVISION COMMUNICATIONS INC DUE 01-31-2029 BEO	^	497,471	493,731
	VETSTRATEGY CANADA HOLDINGS INC TLB 12-12-2028	^	588,323	599,099
	WEATHERFORD INTL LTD SR NT 144A 8.625% 04-30-2030	^	261,900	278,732
	WIDEOPENWEST FINANCE LLC FIRST OUT NEW MONEY TL SNR SCD 12-11-2028	^	213,721	236,569
	WIDEOPENWEST FINANCE LLC SUPER SENIOR SECOND OUT TL SR SEC'D 12-11-28	^	392,542	376,769
	ZAYO GROUP HLDGS 4% DUE 03-01-2027	^	142,166	161,395
	ZAYO GROUP HOLDINGS INC INCREMENTAL TERM LOAN (1ST LIEN) SENIOR SECURED 3-9-27	^	278,738	280,306
	ZELIS PMTS BUYER INC SENIOR SECURED TLB 10-25-2031	^	497,500	501,250
	TOTAL CORPORATE DEBT INSTRUMENTS-OTHER		88,278,347	88,339,805
	<u>CORPORATE STOCK-COMMON</u>			
	EXIDE TECHNOLOGIES NEW CMN STK		131,441	726
	LEAR CORP COM NEW COM NEW		-	3,409
	PHI GROUP INC COM		634,217	804,356
	TOTAL CORPORATE STOCK-COMMON		765,658	808,491
	<u>COMMON/COLLECTIVE TRUSTS</u>			
	CF GOLDMAN SACHS EMERGING MARKETS EXTERNAL DEBT FUND		53,139,552	53,818,006
	TOTAL COMMON/COLLECTIVE TRUSTS		53,139,552	53,818,006
	<u>OTHER INVESTMENTS INCLUDING HEDGE FUNDS</u>			
	BOUNDARY CREEK DISLOCATION FUND LTD	^	2,241,642	3,713,000
	BOUNDARY CREEK FUND OFFSHORE LTD	^	10,000,000	8,359,525
	CF ANCHORAGE CAP PARTNERS OFFSHORE LTD CL K STAGGERED	^	1,752,806	4,360,013
	KKR DISLOCATION OPPORTUNITIES (TE) FEEDER LP	^	31,712,314	31,540,351
	LEHMAN PROXY WAMCO RECEIVABLE	^	27,834	27,834
	OTC CASH COLLATERAL RECEIVABLE FROM STATE STREET BANK	^	10,000	10,000
	OTC DER CASH COLL REC FROM BNP PARIBAS	^	110,000	110,000
	OTC DER CASH COLL REC FROM DEUTSCHE	^	516	516
	OTC DER CASH COLL RECEIVABLE FROM UBSSEC	^	22	22
	OTC DERIVATIVE CASH COLL RECEIVABLE FROMCITIBANK	^	530,000	530,000
	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM JP MORGAN CHASE BANK NA	^	209	209
	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM MS COLMSUSD0	^	50,000	50,000
	VARDE INVESTMENT PARTNERS (OFFSHORE) LTD	^	37,428,700	62,793,149
	TOTAL OTHER INVESTMENTS INCLUDING HEDGE FUNDS		83,864,043	111,494,619
	TOTAL INVESTMENTS		232,945,786	261,359,107

* A party-in-interest to the Plan.

^ See (b)