

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>THE BRINK'S COMPANY FROZEN PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>003</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE BRINK'S COMPANY</u></p> <p><u>P.O. BOX 18100</u> <u>RICHMOND, VA 23226-8100</u></p> <p><u>1801 BAYBERRY COURT</u> <u>RICHMOND, VA 23226-8100</u></p>	<p>1c Effective date of plan <u>12/08/2017</u></p> <p>2b Employer Identification Number (EIN) <u>54-1317776</u></p> <p>2c Plan Sponsor's telephone number <u>804-289-9600</u></p> <p>2d Business code (see instructions) <u>212110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	TIFFANY MONTGOMERY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	TIFFANY MONTGOMERY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	10277
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	968
	6a(2)	651
	6b	4904
	6c	3645
	6d	9200
	6e	902
	6f	10102
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE BRINK'S COMPANY FROZEN PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE BRINK'S COMPANY</u>	D Employer Identification Number (EIN) <u>54-1317776</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>611641148</u>
	b Actuarial value	2b	<u>642304368</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>5662</u>	<u>441594999</u>
	b For terminated vested participants	<u>3710</u>	<u>154839335</u>
	c For active participants	<u>968</u>	<u>37396852</u>
	d Total	<u>10340</u>	<u>633831186</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.09 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>4600000</u>
	c Target normal cost	6c	<u>4600000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>08/08/2025</u>	Date
	<u>THOMAS M. SKIAVO, EA, MAAA</u>	<u>23-06727</u>	Most recent enrollment number
	Type or print name of actuary	<u>202-331-2557</u>	Telephone number (including area code)
	<u>MERCER</u>		
	Firm name		
	<u>WASHINGTON SQUARE</u> <u>1050 CONNECTICUT AVENUE, SUITE 700</u> <u>WASHINGTON, DC 20036-5386</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	25850728
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	9038634
9	Amount remaining (line 7 minus line 8)	0	16812094
10	Interest on line 9 using prior year's actual return of <u>11.92</u> %	0	2004002
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	18816096

Part III Funding Percentages			
14	Funding target attainment percentage	14	98.36 %
15	Adjusted funding target attainment percentage	15	101.33 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.23 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a 0	
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0	
20	Quarterly contributions and liquidity shortfalls:		
a	Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c	If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input checked="" type="checkbox"/> Substitute				

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 4600000
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	10342914		989564	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 5589564
	Carryover balance	Prefunding balance		Total balance
35 Balances elected for use to offset funding requirement	5589564		5589564	
36 Additional cash requirement (line 34 minus line 35)				36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 0
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan THE BRINK'S COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 THE BRINK'S COMPANY	D Employer Identification Number (EIN) 54-1317776	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI INVESTMENT MANAGEMENT

04-2452803

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	1567375	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRINCIPAL CUSTODY SOLUTIONS

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 18 50 63	NONE	132640	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	70112	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2945469

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	64137	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION, LLC

82-4722389

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	21297	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

XACTLY

2450 S.W. GRAPEVINE PKWY ST
GRAPEVINE, TX 76051

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	8088	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP, CHARTERED

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	5697	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE BRINK'S COMPANY FROZEN PENSION PLAN</u>	B Three-digit plan number (PN)	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE BRINK'S COMPANY</u>	D Employer Identification Number (EIN) <u>54-1317776</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEI STRUCTURED CREDIT COLLECTIVE FD</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>75-3251893-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>672708</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEI CORE PROPERTY COLLECTIVE INV TR</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>27-3224429-045</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21353798</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan THE BRINK'S COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 THE BRINK'S COMPANY	D Employer Identification Number (EIN) 54-1317776

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	3703305
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	110542
(2) U.S. Government securities	1c(2)	55287523
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	22026506
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	506611549
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	611641148	587739425
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	611641148	587739425

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	14924	
(B) U.S. Government securities.....	2b(1)(B)	9049	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		23973
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	18692392	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		18692392
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	34270950	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	35094581	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-823631
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-2718491	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2718491

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2074562
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9512289
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		26761094

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	44358595	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		44358595
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	75809	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1567374	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	4661039	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		6304222
j Total expenses. Add all expense amounts in column (b) and enter total	2j		50662817

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-23901723
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KEITER**

(2) EIN: **54-1631262**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		22026506
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560611.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE BRINK'S COMPANY FROZEN PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE BRINK'S COMPANY</u>	D Employer Identification Number (EIN) <u>54-1317776</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	2
---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 28.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 66.00 %
 High-Yield Debt: 2.00 % Real Assets: 3.00 % Cash or Cash Equivalents: 1.00 % Other: 0.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

The Brink's Company Frozen Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

(With Independent Auditor's Report)



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Glen Allen, Virginia 23060
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THE BRINK'S COMPANY FROZEN PENSION PLAN

Index to Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

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Other schedules not filed herewith are omitted because of the absence of conditions under which they are required.

INDEPENDENT AUDITOR'S REPORT

To the Oversight Committee of the
The Brink's Company Frozen Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Brink's Company Frozen Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j – Schedule of Reportable Transactions – for the Year Ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "Keita", with a stylized flourish at the end.

September 17, 2025
Glen Allen, Virginia

THE BRINK'S COMPANY FROZEN PENSION PLAN

Statements of Net Assets Available for Benefits

(In thousands)	December 31,	
	2024	2023
Assets:		
Investments at fair value		
Mutual funds	\$ 506,612	\$ 474,245
U.S. government debt securities	55,288	58,861
Real estate fund	21,354	32,970
Structured credit collective trust	672	41,728
Cash equivalents	110	147
Total investments at fair value	584,036	607,951
Receivables:		
Due from brokers for securities sold	3,703	3,690
Total assets	587,739	611,641
Liabilities:		
Accrued expenses	390	473
Total liabilities	390	473
Net assets available for benefits	\$ 587,349	\$ 611,168

See accompanying notes to financial statements.

THE BRINK'S COMPANY FROZEN PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

(In thousands)	Years Ended December 31,	
	2024	2023
Additions:		
Net investment income:		
Net appreciation (depreciation) in fair value of investments:		
Mutual funds	\$ 9,512	\$ 48,781
U.S. government debt securities	(3,542)	2,937
Real estate fund	(1,745)	(3,301)
Structured credit collective trust	3,819	6,623
Dividends	18,692	14,496
Interest	24	7
Less investment expenses	(1,479)	(1,636)
Total net investment income	25,281	67,907
Deductions:		
Benefits paid directly to participants and beneficiaries	(44,358)	(44,488)
Administrative expenses	(4,742)	(8,122)
Total deductions	(49,100)	(52,610)
Net (decrease) increase	(23,819)	15,297
Net assets available for benefits:		
Beginning of period	611,168	595,871
End of period	\$ 587,349	\$ 611,168

See accompanying notes to financial statements.

THE BRINK'S COMPANY FROZEN PENSION PLAN
Notes to Financial Statements
December 31, 2024 and 2023

Note 1. Presentation of the Plan

On September 26, 2017 The Brink's Company and its subsidiaries (the "Company") made a decision to spin off a certain portion of the Brink's Company Pension-Retirement Plan (the "PRP") to a new plan named The Brink's Company Frozen Pension Plan (the "Plan") and to terminate the PRP. The spin-off of the Plan and the termination of the PRP were effective on December 8, 2017. The portion that the Company spun off to form the Plan consisted of participants who are entitled to benefits with a projected present value greater than \$5,000. The Plan essentially is a "clone" of the PRP and effectively carried over the plan provisions of the PRP.

The Plan is a noncontributory, defined benefit plan sponsored by the Company. The Board of Directors of the Company has appointed a Benefits Administration Committee (as successor to the former Administrative Committee), comprised of certain members of management of the Company, to be responsible for the administration of the Plan and carrying out its terms. The Benefits Administration Committee is governed by the Retirement Plan Committee (as successor to the former Oversight Committee and Investment Committee), which consists of key members of management of the Company. The Retirement Plan Committee is responsible for overseeing the Benefits Administration Committee and directing the Plan's investment.

The Plan is frozen such that participants in the Plan do not accrue benefits for service. Participants in the Plan are all U.S. employees of the Company hired before June 1, 2005 who were eligible to participate in the now terminated PRP prior to that date. Additionally, benefits are not provided to employees hired after 2005.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participants should refer to the Plan document for more complete information.

At age 65, participants are eligible for normal retirement benefits when they have a minimum of five years of participating service. At age 55, participants are eligible for early retirement benefits when they have a minimum of ten years of vesting service.

Benefit payments are determined by a benefit formula that depends on the participant's average salary, a multiplier, and the number of years of benefit accrual service, each as defined in the Plan. Generally, an average salary is the average of a participant's total earnings, including overtime and bonus (with the exception of special recognition bonuses payable to highly compensated individuals and Management Performance Improvement Plan bonuses). For participants retiring after May 31, 2003, average salary is based on the highest 60 consecutive months of earnings. Average salary for participants that retired before May 31, 2003, other than participants who were employed by the Company's former subsidiary, Brink's Home Security, Inc. ("BHS"), was calculated based on the highest 36 consecutive months of earnings.

Participants can elect either a lump-sum benefit payment or monthly benefit payments, unless their lump-sum value is less than \$5,000, in which case they must receive the benefit as a lump-sum payment.

Monthly benefits may be paid under one of several payment options. These payment options include the life annuity option, and several joint-and-survivor and period-certain options. Preretirement death benefit protection is automatically provided to all married vested participants through the 50% joint-and-survivor option. The Plan provides no death benefits except those which are provided under the aforementioned payment options.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Investments

Investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Fair values of mutual funds are based on quoted market prices. U. S. government debt securities are valued based on current bid/ask prices from brokers based on similar exchange traded securities. The real estate fund and structured credit collective trust investments are stated at fair value which is estimated using the net asset value per share of the underlying investments as a practical expedient. Cash and cash equivalents are stated at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The cost basis of investments used in the determination of net appreciation (depreciation) in the fair value of investments, including investments sold during the year, is determined using the average cost method. Net appreciation (depreciation) in fair value of investments includes realized and unrealized gains (losses).

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions relating to the reporting of assets and liabilities and changes therein, the disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits to prepare these financial statements. Actual results could differ materially from those estimates.

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events for potential recognition and disclosure through September 17, 2025, the date the Plan’s financial statements were available to be issued. Management has determined there are no subsequent events to be reported in the accompanying financial statements.

Risks and Uncertainties

Investment securities and financial instruments are exposed to various risks, such as changes in interest rates, credit and overall market volatility. It is reasonably possible the fair value of investment securities and financial instruments could materially change in the future as a result of these risks. The actuarial present value of the accumulated plan benefits is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future benefit payments, including lump-sum distributions that are attributable under the Plan's provisions to employees' service rendered through the benefit valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits payable under all circumstances, retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable to employee service rendered through the benefit valuation date.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability and duration of payments (using assumptions regarding dates of death, disability, or retirement) between the benefit valuation date and the expected date of payment.

Significant assumptions underlying the actuarial computations as of the most recent valuation date are as follows:

	December 31, 2024	December 31, 2023
Assumed rate of interest	5.60%	5.10%
Assumed long-term rate of return on investments	7.00%	7.00%
Age of employee at retirement	55-70 years	55-70 years
Average retirement age	68 years	68 years
Life expectancy	Society of Actuaries Pri-2012 Base Table and Mercer Modified MP-2021 Projection Scale, with Blue Collar Adjustment.	Society of Actuaries Pri-2012 Base Table and Mercer Modified MP-2021 Projection Scale, with Blue Collar Adjustment.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits is as follows:

(In thousands)	December 31, 2024	December 31, 2023
Vested benefits:		
Participants currently receiving payments	\$ 404,515	\$ 426,408
Other participants	175,010	196,134
Total actuarial present value of accumulated plan benefits	\$ 579,525	\$ 622,542

The change in the actuarial present value of accumulated plan benefits resulted from the following:

(In thousands)	Years Ended	
	December 31, 2024	December 31, 2023
Actuarial present value of accumulated plan benefits, beginning of period	\$ 622,542	\$ 620,330
(Decrease) increase during the period attributed to:		
Interest cost	30,524	32,196
Actuarial gains and losses, net	(29,183)	14,504
Benefits paid	(44,358)	(44,488)
Net (decrease) increase	(43,017)	2,212
Actuarial present value of accumulated plan benefits, end of period	\$ 579,525	\$ 622,542

Note 4. Funding Policy

ERISA requires that the Company makes contributions from time to time in amounts that are at least actuarially sufficient to provide pension and other specified benefits to participants.

Effective for the 2024 and 2023 Plan years, no cash contributions were made to the Plan.

Note 5. Plan Termination

The Company has the right to terminate the Plan subject to the provisions set forth in ERISA. In the event of Plan termination, the net assets of the Plan will be allocated to provide benefits in the order prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early-retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of the individual monthly benefit the PBGC guarantees. For Plan terminations occurring during 2024, the ceiling is \$7,108 per month. The ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 6. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access. Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals. Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset or liability. In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The following is a description of the valuation methodologies used for investments measured at fair value, including the general classification of such investments in the fair value hierarchy.

Mutual Funds

These investments are traded in active markets and quoted prices are available for these securities. They are classified within Level 1 of the fair value hierarchy.

U.S. Government Debt Securities

This category includes futures contracts and zero-coupon securities created by the U.S. Treasury. These securities do not have quoted prices. As such, the Plan classifies these investments within Level 2 of the fair value hierarchy.

Real Estate Fund

This investment is an actively managed investment fund that invests in underlying funds that acquire, manage, and dispose of commercial real estate properties. This investment can be redeemed quarterly with 105 days notice. In accordance with Subtopic 820-10, the net asset value (NAV) as a practical expedient is no longer required to be classified within the fair value hierarchy. However, it is included as a separate line item to reconcile to the fair value amount presented in the statements of net assets available for benefits.

Structured Credit Collective Trust

This investment is an actively managed investment fund that invests in a diversified portfolio comprised primarily of collateralized loan obligations and other structured credit investments backed primarily by bank loans. This investment can be redeemed quarterly with 65 days notice. In accordance with Subtopic 820-10, the NAV as a practical expedient is no longer required to be classified within the fair value hierarchy. However, it is included as a separate line item to reconcile to the fair value amount presented in the statements of net assets available for benefits.

Cash Equivalents

This category is comprised of short term investment funds. These investments are classified within Level 1 of the fair value hierarchy.

Below are the Plan's investments carried at fair value on a recurring basis by the ASC 820 fair value hierarchy levels.

(In thousands)	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Total Fair Value
<i>December 31, 2024</i>			
Mutual funds-equity funds	\$ 162,831	—	\$ 162,831
Mutual funds-fixed income funds	343,781	—	343,781
U.S. government debt securities	—	55,288	55,288
Cash equivalents	110	—	110
Total assets in the fair value hierarchy	\$ 506,722	55,288	\$ 562,010
Net asset value per share practical expedient ^(a)			22,026
Investments at fair value			\$ 584,036
<i>December 31, 2023</i>			
Mutual funds-equity funds	\$ 156,818	—	\$ 156,818
Mutual funds-fixed income funds	317,427	—	317,427
U.S. government debt securities	—	58,861	58,861
Cash equivalents	147	—	147
Total assets in the fair value hierarchy	\$ 474,392	58,861	\$ 533,253
Net asset value per share practical expedient ^(a)			74,698
Investments at fair value			\$ 607,951

a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) using the practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note 7. Information Certified by a Qualified Institution (Unaudited - see accompanying Independent Auditors' Report)

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In addition to the information in the tables below, the information in the supplemental schedules have been derived from information that has been certified as complete and accurate by Principal Trust Company (the "Trustee"). The information certified by the Trustee was not audited by the Plan's independent auditors, except for comparing such information to the related information included in the accompanying financial statements and supplemental schedules.

The following information is presented in the accompanying statements of net assets available for benefits. Information reflected below was not included in the scope of the audit by the Plan’s independent auditors because it was certified by the Trustee.

(In thousands)	December 31,	
	2024	2023
Investments, at fair value	\$ 584,036	\$ 607,951
Due from brokers for securities sold	3,703	3,690

The following information is presented in the accompanying statements of changes in net assets available for benefits. Information reflected below was not included in the scope of the audit by the Plan’s independent auditors because it was certified by the Trustee.

(In thousands)	Years Ended December 31,	
	2024	2023
Net appreciation in fair value of investments	\$ 8,044	\$ 55,040
Dividends	18,692	14,496
Interest	24	7
Investment expenses	(1,479)	(1,636)

Note 8. Administrative Expenses

Substantially all costs incurred in the administration of the Plan are paid by the Plan. The balance of such costs, if any, is paid by the Company.

Note 9. Related-Party Transactions

SEI Investments (“SEI”) was hired to function in an investment management and advisory role during 2024 and 2023 for the Plan. Most investments of the Plan are mutual funds sponsored and managed by SEI. Investment activities conducted under SEI’s management, including purchases and sales of shares of its funds, qualify as party-in-interest transactions, as indicated in the accompanying supplemental schedules.

SEI’s advisory fees related to the Plan were \$1,479,521 in 2024 and \$1,635,787 in 2023, which are reported as investment expense. Certain investment activities conducted under the Trustee’s management included purchases and sales of Principal Trust Company investments. These transactions qualify as party-in-interest transactions. Trustee fees of the Plan for 2024 and 2023 were \$136,366 and \$130,183, respectively.

Note 10. Federal Income Taxes

The Plan received a favorable determination letter dated September 15, 2020 from the Internal Revenue Service stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC), and therefore the related trust is exempt from taxation. The Plan administrator believes the Plan has been designed in compliance with the applicable provisions of the IRC. The Plan administrator believes the Plan is operating in compliance with the applicable requirements of the IRC and therefore the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 11. Reconciliation to Form 5500

Net assets available for benefits in the Form 5500 for the Plan do not reflect a reduction for accrued expenses. The accompanying financial statements do include the reduction for accrued expenses.

The following reconciles net assets available for benefits from the Form 5500 to the Plan's financial statements:

<i>(In thousands)</i>	December 31,	
	2024	2023
Net assets available for benefits per the financial statements	\$ 587,349	\$ 611,168
Accrued expenses	390	473
Net assets available for benefit per the Form 5500	\$ 587,739	\$ 611,641

The following reconciles the change in net assets available for benefits from the Form 5500 to the Plan's financial statements:

<i>(In thousands)</i>	Years Ended December 31,	
	2024	2023
Change in net assets available for benefits per the financial statements	\$ (23,819)	\$ 15,297
Current period accrued expenses	390	473
Prior period accrued expenses	(473)	(450)
Change in net assets available for benefits per the Form 5500	\$ (23,902)	\$ 15,320

THE BRINK'S COMPANY FROZEN PENSION PLAN
EIN: 54-1317776 PLAN:003
Schedule H, Line 4i, Schedule of Assets (Held at End of Year)
December 31, 2024
(In thousands, except share amounts)

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
*	SEI Institutional Investments Trust Intermediate Duration Credit Fund	26,114,761 shares, Mutual Fund - Fixed	\$ 241,277	\$ 227,982
*	SEI Long Duration Corporate Bond Fund	15,097,624 shares, Mutual Fund - Fixed	129,219	115,799
*	SEI Institutional Investment Trust - S&P 500 Index Fund	3,784,860 shares, Mutual Fund - Equity	70,353	75,243
*	SEI Institutional Investment Trust - World Equity Ex-US Fund	5,519,425 shares, Mutual Fund - Equity	69,486	66,675
	U.S. Treasury STRIP CUSIP # 9128337W4	39,338,000 par, U.S. Treasury Security Stripped Zero Coupon, 11/15/2034	25,066	24,595
*	SEI Core Property Collective Investment Trust	6,763 shares, Collective Equity Fund	9,226	21,353
*	SEI Institutional Investment Trust - Small/Mid Cap Equity Fund	2,072,670 shares, Mutual Fund - Equity	22,161	20,913
	U.S. Treasury STRIP CUSIP # 912834AU2	38,378,000 par, U.S. Treasury Security Stripped, 02/15/2039	20,451	19,041
	U.S. Treasury Bonds & NTS CUSIP # 912834RB6	15,091,000 par, U.S. Treasury Bond, 02/15/2047	6,033	4,958
	U.S. Treasury STRIP CUSIP # 912803GU1	17,906,000 par, U.S. Treasury Security Stripped Principal Zero Coupon, 08/15/2053	5,251	4,710
	U.S. Treasury STRIP CUSIP # 9128337N4	2,603,000 par, U.S. Treasury Security Stripped , 11/15/2030	1,972	1,984
*	SEI Structured Credit Collective Fund	131 shares, Collective Bond Fund	235	673
*	Principal Deposit Sweep Program	Money Market Fund	110	110
Total			\$ 600,840	\$ 584,036

*Indicates a party-in-interest investment.

The data listed above are based upon information which has been certified as complete and accurate by Principal Trust Company, the Trustee of the Plan.

See accompanying Independent Auditor's Report.

THE BRINK'S COMPANY FROZEN PENSION PLAN
EIN: 54-1317776 PLAN:003
Schedule H, Line 4j, Schedule of Reportable Transactions - for the Year Ended December 31, 2024
(In thousands, except number of purchase and sales)

(a)	(b)	(c)	(d)	(g)	(h)	(j)
Identity of party involved	Description of asset (include interest rate and maturity in case of loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Single transactions:						
*SEI Institutional Investment Trust Intermediate Duration Credit Fund	Mutual Fund					
	1 purchase	43,979	N/A	43,979	43,979	—
*SEI Long Duration Corporate Bond Fund	Mutual Fund					
	1 sale	N/A	40,409	43,517	40,409	(3,108)
Series of transactions:						
*Principal Deposit Sweep Program	Money Market Fund					
	107 purchases	46,420	N/A	46,420	46,420	—
	139 sales	N/A	46,456	46,456	46,456	—
*SEI Institutional Investment Trust - World Equity Ex-US Fund	Mutual Fund					
	10 purchases	23,526	N/A	23,526	23,526	—
	13 sales	N/A	23,538	23,180	23,538	358
*SEI Institutional Investment Trust - S&P 500 Index Fund	Mutual Fund					
	14 purchases	38,550	N/A	38,550	38,550	—
	13 sales	N/A	35,006	15,456	35,006	19,550
*SEI Institutional Investment Trust Intermediate Duration Credit Fund	Mutual Fund					
	15 purchases	67,201	N/A	67,201	67,201	—
*SEI Long Duration Corporate Bond Fund	Mutual Fund					
	13 purchases	13,179	N/A	13,179	13,179	—
	1 sale	N/A	40,409	43,517	40,409	(3,108)
*SEI Structured Credit Collective Fund	Mutual Fund					
	4 sales	N/A	44,875	17,275	44,875	27,600

* Indicates a party-in-interest investment.

The data listed above are based upon information which has been certified as complete and accurate by Principal Trust Company, the Trustee of the Plan.

See accompanying Independent Auditor's Report.

Schedule SB, line 23 — Information on Use of Substitute Mortality Tables

The Brink's Company ("Brink's") received approval from the Internal Revenue Service ("IRS") to use substitute funding mortality tables for The Brink's Company Frozen Pension Plan pursuant to the regulations detailed in the "Mortality Tables for Determining Present Value Under Defined Benefit Pension Plans" Notice dated October 5, 2017.

The mortality experience study was performed on a separate annuitant/non-annuitant basis, with the population divided into two groups of participants based on experience from January 1, 2016 through December 31, 2018 (3 years). We studied experience separately for each gender of the population. The population has partial credibility based on its size. Approval to use substitute tables for annuitants was granted for a 10-year period beginning with the 2021 plan year. Following is a summary of the major characteristics of the substitute table:

- Male and female annuitants
- › Mortality ratio: 1.1037
- › Credibility Weighting Factor: 0.5228

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	The FPP established as a result of spinoff from The Brink's Pension-Retirement Plan ("Original Plan") as of December 8, 2017. The Original Plan was effective January 1, 1976 and restated January 1, 2006. The Original Plan was frozen to new entrants and future benefit accruals as of December 31, 2005. Plan year: January 1 through December 31
Most Recent Amendment	September 2019
Status of the plan	Frozen
Significant events that occurred during the year	The FPP was established as a result of a spin-off from the Original Plan as of December 8, 2017.
Definitions	
• Covered employees	All employees except those covered by a Collective Bargaining Agreement or working as a casual employee at the BAX Global hub facility.
• Participation	Each individual who is a Participant in the Plan on December 31, 2005, shall continue as a Participant on January 1, 2006. An individual who was not otherwise a Participant in the Plan on December 31, 2005, may not participate in the Plan after such date.
• Employee contributions	None
• Vesting service	For an individual who becomes an employee on or after June 1, 2003, a Year of Vesting Service means each vesting computation period during which the individual completed 1,000 or more Hours of Service. For an individual who becomes an employee before May 31, 2003, a Year of Vesting Service means each vesting computation period during which the individual completed 500 or more Hours of Service.
• Credited service	Effective as of December 31, 2005, no further Benefit Accrual Service shall be credited to a Participant for periods after December 31, 2005.
• Pensionable earnings	Compensation received by an Employee in any month for personal services rendered to the Company, including wages, overtime, premium pay, salary, commissions, bonuses and similar amounts.
• Final average earnings	Final Average Salary is based on the highest 36 consecutive months of earnings (highest 60 consecutive months for BHS) for service prior to May 31, 2003 and highest 60 consecutive months of earnings for all service after May 31, 2003 and through December 31, 2005.
• Primary Social Security benefit	The yearly primary old age insurance benefit to which a Participant is, or would on application be, entitled on his Normal Retirement Date or his Late Retirement Date, if applicable, under Title II of the Social Security Act (apart from the fact that he may have disqualified himself and without regard to any election which may have been made by him to have a reduced Social Security Benefit commence prior thereto), as determined by the Administrative Committee.

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none"> Covered Compensation 	<p>The average (without indexing) of the taxable wage bases (under Code section 3121(a)(1) and section 230 of the Social Security Act) in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the Participant attained or will attain Social Security Retirement Age. In determining the Covered Compensation Base of a Participant who has not attained Social Security Retirement Age, the taxable wage base for each calendar year after the current year shall be assumed to be the same as the taxable wage base in effect for the current calendar year. Covered Compensation shall take into account periods of employment with a Component Member that is not a Company.</p>
<ul style="list-style-type: none"> Accrued benefit 	<p>All accrued benefits are frozen as of December 31, 2005 and were calculated per the formula defined below under normal retirement benefits.</p>
<p>Normal retirement</p>	
<ul style="list-style-type: none"> Eligibility 	<p>An employee is eligible for a normal retirement pension at the later of age 65 and 5 years of vesting service.</p>
<ul style="list-style-type: none"> Benefit 	<p>An employee retiring on or after Normal Retirement Date is entitled to the following annual pension:</p> <p>2.1% of Final Average Salary (1.75% for BHS) for each year of service prior to May 31, 2003 and 1.75% of Final Average Salary for each year of service after May 31, 2003 up to 25 years.</p> <p><i>plus</i></p> <p>1% of Final Average Salary for each year of service over 25 years.</p> <p><i>minus</i></p> <p>.55% of Final Average Covered Compensation for each year of service up to 35 years.</p> <p>All accrued benefits are frozen as of December 31, 2005.</p>
<p>Early retirement</p>	
<ul style="list-style-type: none"> Eligibility 	<p>An employee is eligible for early retirement at the later of age 55 and 10 years of vesting service.</p>
<ul style="list-style-type: none"> Benefit 	<p>An employee who retires early is entitled to a benefit as described above based on service and final average salary at retirement. The benefit payable is reduced 5/12% for each month the early retirement date precedes the normal retirement date.</p>
<p>Late retirement</p>	
<ul style="list-style-type: none"> Eligibility 	<p>An employee is eligible for late retirement at the date a Participant terminates employment after having attained Normal Retirement Age.</p>
<ul style="list-style-type: none"> Benefit 	<p>An employee retiring on or after Normal Retirement Date is entitled to the following annual pension:</p> <p>2.1% of Final Average Salary (1.75% for BHS) for each year of service prior to May 31, 2003 and 1.75% of Final Average Salary for each year of service after May 31, 2003 up to 25 years.</p> <p><i>plus</i></p> <p>1% of Final Average Salary for each year of service over 25 years.</p> <p><i>minus</i></p>

Schedule SB, Part V — Summary of Plan Provisions

	0.55% of Final Average Covered Compensation for each year of service up to 35 years. All accrued benefits are frozen as of December 31, 2005.
Deferred vested	
• Eligibility	An employee who terminates employment after at least five years of vesting service is entitled to a retirement benefit at age 65 or an early retirement benefit at age 55 if at least ten years of vesting service.
• Benefit	A reduced benefit is payable immediately if the employee qualifies for early retirement, otherwise a normal retirement benefit is payable at age 65 based on vesting service and age at the date of termination.
Disability	
• Eligibility	Retirement because of total disability is permitted when an employee has at least 10 years of vesting service and is eligible to receive disability benefits under the Social Security laws. An employee who becomes totally and permanently disabled prior to normal retirement is entitled to a disability benefit.
• Benefit	The benefit of a participant who is eligible for benefits under a long-term disability plan is an annuity for life beginning as of the earlier of normal retirement date or the date payments cease under the long-term disability plan. The annuity is based on the participant's Average Salary at disability retirement date taking into account the additional Benefit Accrual Service for the period after disability until the plan freeze date. The benefit of a participant who is not eligible for benefits under a long-term disability plan is an annuity beginning on disability retirement date and continuing until death or recovery (if prior to age 65). The annuity is based on service and salary at disability retirement date.
Pre-retirement death	
• Eligibility	The spouse of an active participant who dies after five years of vesting service, the spouse of a participant who has five years of vesting service and dies after termination of employment but before benefits start, or the beneficiary of an active non-married participant who dies after age 55 with 5 years of vesting service is eligible for a pre-retirement death benefit.
• Benefit prior to early retirement	Immediate benefit is payable as though the participant had retired, elected the 50% joint annuity and then died.
• Benefit after early but before normal retirement	Unless a signed death election form exists, immediate benefit is payable as though the participant had retired, elected the 50% joint annuity and then died. If such an election form exists, the payment form specified is payable to the beneficiary.
• Benefit after normal retirement	Immediate benefit is payable as though the participant had retired, elected the 50% joint annuity and then died.
Form of benefits	
• Automatic form for unmarried participants	Single life annuity for the duration of the employee's life
• Automatic form for married participants	Reduced 50% joint and survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none"> Optional forms 	<p>An employee may elect to receive a reduced benefit whereby payments are guaranteed for 5, 10, 15, or 20 years. An employee may also choose a joint and survivor option where reduced payments to the employee are continued to the survivor for his or her lifetime.</p>
<ul style="list-style-type: none"> Optional form conversion factors 	<p>100% JSA: 0.75 plus/(minus) 0.01 for each of the first 10 years the contingent annuitant is older/(younger) than the employee and plus/(minus) 0.005 for each additional year</p> <p>75% JSA: 0.80 plus/(minus) 0.0075 for each of the first 10 years the contingent annuitant is older/(younger) than the employee and plus/(minus) 0.00375 for each additional year.</p> <p>50% JSA: 0.94 plus/(minus) 0.005 (prior to February 1, 2006, 0.86 plus/(minus) 0.005) for each of the first 10 years the contingent annuitant is older/(younger) than the employee and plus/(minus) 0.0025 for each additional year.</p> <p>The initial factor will be increased/(decreased) by 0.006 for each year the employee is under/(over) age 65. The joint and survivor factors will be determined by the employee’s and contingent annuitant’s ages rounded to the nearest integer at his/her retirement date. In no event shall any joint and survivor factor exceed 0.995.</p> <p>SLA with 5 years certain: 0.975 plus/(minus) 0.002 for each year the employee is under/(over) age 65</p> <p>SLA with 10 years certain: 0.910 plus/(minus) 0.007 for each year the employee is under/(over) age 65</p> <p>SLA with 15 years certain: 0.825 plus/(minus) 0.013 for each year the employee is under/(over) age 65</p> <p>SLA with 20 years certain: 0.740 plus/(minus) 0.016 for each year the employee is under/(over) age 65</p> <p>The period certain factors will be determined by the employee’s age rounded to the nearest integer at his/her retirement date. In no event shall any period certain factor exceed .995.</p>
Miscellaneous	
<ul style="list-style-type: none"> Maximum compensation 	<p>Not applicable. Frozen plan.</p>
<ul style="list-style-type: none"> Maximum benefits 	<p>Annual benefits and the plan compensation may not exceed the limits in IRC Sections 415 and 401(a)(17) respectively as of December 31, 2005.</p>

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through December 8, 2017, are included in this valuation:

- Most recent plan amendments included:** The plan document was amended in September 2019 for the allowance of certain retirees to be transferred to an insurer via an annuity contract purchase.
- Plan amendments excluded:** None.

Schedule SB, Part V — Summary of Plan Provisions**• Late retirement increases:**

- *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
- *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.

• Internal Revenue Code limitations: The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.**• IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.**Additional benefits included or excluded****• IRC Section 436 benefit restrictions:**

- *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits for events that occurred before the valuation date but includes contingent event benefits for events that are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
- *Plan amendments:* See above.
- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan is frozen and does not have any further benefit accruals.

• Scheduled benefit increases Not applicable. The plan's benefit accruals are frozen as of December, 2005.**• Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions for January 1, 2024 funding valuation

Discount rate sponsor elections			
• Segment rates or full yield curve	Segment		
• Look-back months	4		
		Stabilized	Nonstabilized
			PBGC
• First 5 years		4.75%	3.62%
• Next 15 years		4.87%	4.46%
• Over 20 years		5.59%	4.52%
Mortality sponsor elections			
• Healthy participants	Pre-retirement: Section 430(h)(3) prescribed separate static nonannuitant mortality table with the IRS-adjusted MP-2021 improvement scale. Post-retirement: Base mortality rate tables for post-retirement mortality from the 2020 custom mortality study prepared for IRS funding purposes effective January 1, 2021, with generational projection of rates based on the IRS-adjusted scale MP-2021.		
• Pre-1995 disabilities	Same as healthy		
• Post-1994 disabilities	Same as healthy		
Other economic assumptions			
• Salary increases	Not applicable		
• Inflation	Not applicable		
• Expected investment return	6.20% per year		
• Expenses	\$4,600,000 added to current year normal cost		

Rationale for economic assumptions

- Expected investment return – Developed based on the plan’s current target investment mix using simulated 20-year investment returns of the capital market assumptions published in Mercer Investment Consulting *Capital Markets Outlook* for December 2023. Results are adjusted by 8 basis points for passive investment expenses.
- Expenses – Developed based on average of administrative expenses from 2021-2023, plus an estimate of PBGC premiums for 2024.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions		
• Withdrawal	See table of sample rates.	
• Disability incidence	Incidence of disability is based on the 1985 Unisex Disability (Class I) Table.	
• Retirement age	Attained age	Percentage
	Under 55	0.00%
	55-59	2.50%
	60	3.25%
	61	4.00%
	62	15.00%
	63 - 64	10.00%
	65 – 69	25.00%
	70 and above	100.00%
	Disability is implicitly reflected in the retirement rates starting at retirement eligibility	
• Benefit commencement age for		
– Future vested deferred	61 for participants eligible for early retirement 65 otherwise	
– Current vested deferred	61 for participants eligible for early retirement 65 otherwise	
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
– Percentage married	70%	50%
– Spouse age difference	3 years younger	3 years older
Form of payment — Males	<u>Single life</u>	<u>50% J&S</u>
• Active retirements	55%	45%
• Future vested deferred	55%	45%
• Future disabilities	55%	45%
• Future deaths	0%	100%
• Current vested deferred	55%	45%
Form of payment — Females	<u>Single life</u>	<u>50% J&S</u>
• Active retirements	75%	25%
• Future vested deferred	75%	25%
• Future disabilities	75%	25%
• Future deaths	0%	100%
• Current vested deferred	75%	25%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	Not applicable
Union benefit offset	A monthly union benefit of \$35 per year of service to a maximum of 30 years is estimated for employees from decertified Teamsters Unions who join the Plan. This benefit serves as an offset to benefits otherwise payable under this plan.

Table of sample rates

Attained age	Percentage	
	Withdrawal	
	Male	Female
25	16.8%	16.8%
30	15.1%	15.1%
35	12.2%	12.2%
40	11.0%	11.0%
45	10.2%	10.2%
50	9.6%	9.6%
55	9.1%	9.1%
56 and above	0.0%	0.0%

Rationale for demographic assumptions

- **Withdrawal** – Withdrawal rates were developed based on an experience study conducted in 2016. The assumption is reviewed annually for reasonability.
- **Retirement age (active employees)** – Retirement rates were developed based on an experience study conducted in 2016. The assumption is reviewed annually for reasonability.
- **Benefit commencement age (terminated vested)** – Retirement rates were developed based on an experience study conducted in 2010 and confirmed in the 2016 experience study. The assumption is reviewed annually for reasonability.
- **Percent married** – This assumption was reviewed and confirmed in the 2016 experience study.
- **Form of payment** – The optional payment elections are based on an experience study conducted in 2010 and confirmed in the 2016 experience study.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last 24 months preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of Vesting service										Total
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	
Under 25											
25–29											
30–34											
35–39											
40–44					5	47	1				53
45–49					5	116	54				175
50–54					23	71	74	25	2		195
55–59					850	2,461	5,630	9,040			229
60–64					23	74	70	46	16		229
65–69					1,036	2,726	6,447	10,963			217
70 & up					19	84	52	37	21	4	217
						2,399	6,045	9,772	12,082		
					13	32	11	9	4	4	73
						2,293					
					4	13	3	3	1	2	26
Total					92	437	265	120	44	10	968
											4,877

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average annual pension for active participants in that group. Average pension is not shown for cells with fewer than 20 participants.

Total annual pension: \$ 4,721,121
 Average age: 56.2
 Average years of service from hire: 25.5

Schedule SB, line 26b - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	404,419	3,700,682	43,817,764	47,922,865
2025	677,890	4,649,729	42,601,465	47,929,084
2026	930,517	5,650,540	41,335,351	47,916,408
2027	1,189,737	6,488,146	40,008,069	47,685,952
2028	1,432,016	7,305,819	38,619,179	47,357,014
2029	1,676,432	8,001,022	37,171,071	46,848,525
2030	1,915,179	8,756,559	35,664,043	46,335,781
2031	2,155,495	9,414,181	34,143,847	45,713,523
2032	2,390,960	10,190,902	32,569,750	45,151,612
2033	2,592,623	10,777,402	30,970,680	44,340,705
2034	2,777,039	11,276,175	29,342,268	43,395,482
2035	2,942,619	11,669,555	27,675,362	42,287,536
2036	3,095,556	12,044,523	26,007,537	41,147,616
2037	3,219,552	12,239,111	24,337,177	39,795,840
2038	3,311,918	12,470,953	22,664,049	38,446,920
2039	3,367,325	12,585,368	21,006,156	36,958,849
2040	3,393,312	12,608,253	19,365,175	35,366,740
2041	3,390,867	12,582,760	17,757,117	33,730,744
2042	3,363,510	12,456,827	16,182,277	32,002,614
2043	3,321,686	12,276,834	14,659,337	30,257,857
2044	3,258,861	12,035,964	13,192,217	28,487,042
2045	3,182,078	11,731,692	11,790,528	26,704,298
2046	3,091,877	11,381,731	10,461,600	24,935,208
2047	2,990,903	11,005,487	9,212,426	23,208,816
2048	2,879,926	10,597,284	8,048,952	21,526,162
2049	2,760,360	10,164,289	6,975,903	19,900,552
2050	2,633,717	9,707,611	5,996,628	18,337,956
2051	2,501,217	9,228,734	5,112,795	16,842,746
2052	2,363,492	8,730,001	4,324,247	15,417,740
2053	2,221,431	8,214,573	3,628,997	14,065,001
2054	2,076,329	7,686,310	3,023,269	12,785,908
2055	1,929,460	7,149,644	2,501,776	11,580,880
2056	1,782,144	6,609,403	2,058,042	10,449,589
2057	1,635,711	6,070,605	1,684,741	9,391,057
2058	1,491,497	5,538,293	1,374,116	8,403,906
2059	1,350,807	5,017,325	1,118,309	7,486,441
2060	1,214,857	4,512,247	909,642	6,636,746
2061	1,084,751	4,027,215	740,864	5,852,830
2062	961,448	3,565,853	605,313	5,132,614
2063	845,710	3,131,230	497,031	4,473,971
2064	738,102	2,725,817	410,829	3,874,748
2065	638,996	2,351,433	342,290	3,332,719
2066	548,568	2,009,259	287,726	2,845,553
2067	466,834	1,699,841	244,116	2,410,791
2068	393,658	1,423,118	209,032	2,025,808
2069	328,779	1,178,454	180,554	1,687,787
2070	271,843	964,714	157,184	1,393,741
2071	222,410	780,309	137,766	1,140,485
2072	179,969	623,280	121,420	924,669
2073	143,955	491,377	107,482	742,814

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 64.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	2.50%	1,000.00	25.00	1,375.00
56	2.50%	975.00	24.38	1,365.00
57	2.50%	950.63	23.77	1,354.64
58	2.50%	926.86	23.17	1,343.95
59	2.50%	903.69	22.59	1,332.94
60	3.25%	881.10	28.64	1,718.14
61	4.00%	852.46	34.10	2,080.00
62	15.00%	818.36	122.75	7,610.76
63	10.00%	695.61	69.56	4,382.33
64	10.00%	626.05	62.60	4,006.70
65	25.00%	563.44	140.86	9,155.93
66	25.00%	422.58	105.65	6,972.59
67	25.00%	316.94	79.23	5,308.68
68	25.00%	237.70	59.43	4,040.94
69	25.00%	178.28	44.57	3,075.27
70	100.00%	133.71	133.71	9,359.52
Total				64,482.39
Average				64.48

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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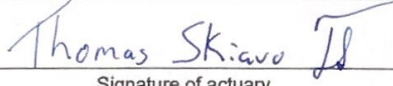
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE BRINKS COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE BRINKS COMPANY	D Employer Identification Number (EIN) 54-1317776	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	611,641,148
	b Actuarial value	2b	642,304,368
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
		(3) Total Funding Target	
	a For retired participants and beneficiaries receiving payment	5,662	441,594,999
	b For terminated vested participants	3,710	154,839,335
	c For active participants	968	37,396,852
	d Total	10,340	633,831,186
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.09%
6	Target normal cost		
	a Present value of current plan year accruals	6a	0
	b Expected plan-related expenses	6b	4,600,000
	c Target normal cost	6c	4,600,000

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>8/8/2025</u> Date
	THOMAS M. SKIAVO, EA, MAAA Type or print name of actuary	2306727 Most recent enrollment number
	MERCER Firm name	202-331-2557 Telephone number (including area code)
	WASHINGTON SQUARE 1050 CONNECTICUT AVENUE, SUITE 700 WASHINGTON DC 20036-5386 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	25,850,728
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	9,038,634
9	Amount remaining (line 7 minus line 8)	0	16,812,094
10	Interest on line 9 using prior year's actual return of <u>11.92%</u>	0	2,004,002
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	18,816,096

Part III Funding Percentages		14	15	16	17
14	Funding target attainment percentage	98.36%			
15	Adjusted funding target attainment percentage		101.33%		
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	98.23%			
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage				%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4

22 Weighted average retirement age 22 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... 27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	4,600,000
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	10,342,914	989,564
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... 33

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... 34 5,589,564

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		5,589,564	5,589,564
36 Additional cash requirement (line 34 minus line 35).....			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... 39 0

40 Unpaid minimum required contributions for all years 40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Schedule SB, line 24 — Change in Actuarial Assumptions

- The expense component of normal cost changed from \$8,000,000 to \$4,600,000 to reflect our expectations for the current plan year.
- The expected return on assets changed from 6.60% to 6.20%.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year since the IRC Section 430 changes made by the ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative; the combined shortfall amortization change cannot be less than \$0.

Shortfall bases				
Year established	Outstanding balance	Years remaining	2024 Installment	
2023	\$ 10,882,257	14	\$ 1,038,634	
2024	\$ (539,343)	15	(49,070)	
Total	\$ 10,342,914		\$ 989,564	

The Brink's Company Frozen Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

(With Independent Auditor's Report)



4401 Dominion Boulevard
Glen Allen, Virginia 23060
Tel: 804.747.0000
www.keitercpa.com

THE BRINK'S COMPANY FROZEN PENSION PLAN

Index to Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

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Other schedules not filed herewith are omitted because of the absence of conditions under which they are required.

INDEPENDENT AUDITOR'S REPORT

To the Oversight Committee of the
The Brink's Company Frozen Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Brink's Company Frozen Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j – Schedule of Reportable Transactions – for the Year Ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink, appearing to read "Keita", with a stylized flourish at the end.

September 17, 2025
Glen Allen, Virginia

THE BRINK'S COMPANY FROZEN PENSION PLAN

Statements of Net Assets Available for Benefits

(In thousands)	December 31,	
	2024	2023
Assets:		
Investments at fair value		
Mutual funds	\$ 506,612	\$ 474,245
U.S. government debt securities	55,288	58,861
Real estate fund	21,354	32,970
Structured credit collective trust	672	41,728
Cash equivalents	110	147
Total investments at fair value	584,036	607,951
Receivables:		
Due from brokers for securities sold	3,703	3,690
Total assets	587,739	611,641
Liabilities:		
Accrued expenses	390	473
Total liabilities	390	473
Net assets available for benefits	\$ 587,349	\$ 611,168

See accompanying notes to financial statements.

THE BRINK'S COMPANY FROZEN PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

(In thousands)	Years Ended December 31,	
	2024	2023
Additions:		
Net investment income:		
Net appreciation (depreciation) in fair value of investments:		
Mutual funds	\$ 9,512	\$ 48,781
U.S. government debt securities	(3,542)	2,937
Real estate fund	(1,745)	(3,301)
Structured credit collective trust	3,819	6,623
Dividends	18,692	14,496
Interest	24	7
Less investment expenses	(1,479)	(1,636)
Total net investment income	25,281	67,907
Deductions:		
Benefits paid directly to participants and beneficiaries	(44,358)	(44,488)
Administrative expenses	(4,742)	(8,122)
Total deductions	(49,100)	(52,610)
Net (decrease) increase	(23,819)	15,297
Net assets available for benefits:		
Beginning of period	611,168	595,871
End of period	\$ 587,349	\$ 611,168

See accompanying notes to financial statements.

THE BRINK'S COMPANY FROZEN PENSION PLAN
Notes to Financial Statements
December 31, 2024 and 2023

Note 1. Presentation of the Plan

On September 26, 2017 The Brink's Company and its subsidiaries (the "Company") made a decision to spin off a certain portion of the Brink's Company Pension-Retirement Plan (the "PRP") to a new plan named The Brink's Company Frozen Pension Plan (the "Plan") and to terminate the PRP. The spin-off of the Plan and the termination of the PRP were effective on December 8, 2017. The portion that the Company spun off to form the Plan consisted of participants who are entitled to benefits with a projected present value greater than \$5,000. The Plan essentially is a "clone" of the PRP and effectively carried over the plan provisions of the PRP.

The Plan is a noncontributory, defined benefit plan sponsored by the Company. The Board of Directors of the Company has appointed a Benefits Administration Committee (as successor to the former Administrative Committee), comprised of certain members of management of the Company, to be responsible for the administration of the Plan and carrying out its terms. The Benefits Administration Committee is governed by the Retirement Plan Committee (as successor to the former Oversight Committee and Investment Committee), which consists of key members of management of the Company. The Retirement Plan Committee is responsible for overseeing the Benefits Administration Committee and directing the Plan's investment.

The Plan is frozen such that participants in the Plan do not accrue benefits for service. Participants in the Plan are all U.S. employees of the Company hired before June 1, 2005 who were eligible to participate in the now terminated PRP prior to that date. Additionally, benefits are not provided to employees hired after 2005.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participants should refer to the Plan document for more complete information.

At age 65, participants are eligible for normal retirement benefits when they have a minimum of five years of participating service. At age 55, participants are eligible for early retirement benefits when they have a minimum of ten years of vesting service.

Benefit payments are determined by a benefit formula that depends on the participant's average salary, a multiplier, and the number of years of benefit accrual service, each as defined in the Plan. Generally, an average salary is the average of a participant's total earnings, including overtime and bonus (with the exception of special recognition bonuses payable to highly compensated individuals and Management Performance Improvement Plan bonuses). For participants retiring after May 31, 2003, average salary is based on the highest 60 consecutive months of earnings. Average salary for participants that retired before May 31, 2003, other than participants who were employed by the Company's former subsidiary, Brink's Home Security, Inc. ("BHS"), was calculated based on the highest 36 consecutive months of earnings.

Participants can elect either a lump-sum benefit payment or monthly benefit payments, unless their lump-sum value is less than \$5,000, in which case they must receive the benefit as a lump-sum payment.

Monthly benefits may be paid under one of several payment options. These payment options include the life annuity option, and several joint-and-survivor and period-certain options. Preretirement death benefit protection is automatically provided to all married vested participants through the 50% joint-and-survivor option. The Plan provides no death benefits except those which are provided under the aforementioned payment options.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Investments

Investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Fair values of mutual funds are based on quoted market prices. U. S. government debt securities are valued based on current bid/ask prices from brokers based on similar exchange traded securities. The real estate fund and structured credit collective trust investments are stated at fair value which is estimated using the net asset value per share of the underlying investments as a practical expedient. Cash and cash equivalents are stated at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The cost basis of investments used in the determination of net appreciation (depreciation) in the fair value of investments, including investments sold during the year, is determined using the average cost method. Net appreciation (depreciation) in fair value of investments includes realized and unrealized gains (losses).

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions relating to the reporting of assets and liabilities and changes therein, the disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits to prepare these financial statements. Actual results could differ materially from those estimates.

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events for potential recognition and disclosure through September 17, 2025, the date the Plan’s financial statements were available to be issued. Management has determined there are no subsequent events to be reported in the accompanying financial statements.

Risks and Uncertainties

Investment securities and financial instruments are exposed to various risks, such as changes in interest rates, credit and overall market volatility. It is reasonably possible the fair value of investment securities and financial instruments could materially change in the future as a result of these risks. The actuarial present value of the accumulated plan benefits is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future benefit payments, including lump-sum distributions that are attributable under the Plan's provisions to employees' service rendered through the benefit valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits payable under all circumstances, retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable to employee service rendered through the benefit valuation date.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability and duration of payments (using assumptions regarding dates of death, disability, or retirement) between the benefit valuation date and the expected date of payment.

Significant assumptions underlying the actuarial computations as of the most recent valuation date are as follows:

	December 31, 2024	December 31, 2023
Assumed rate of interest	5.60%	5.10%
Assumed long-term rate of return on investments	7.00%	7.00%
Age of employee at retirement	55-70 years	55-70 years
Average retirement age	68 years	68 years
Life expectancy	Society of Actuaries Pri-2012 Base Table and Mercer Modified MP-2021 Projection Scale, with Blue Collar Adjustment.	Society of Actuaries Pri-2012 Base Table and Mercer Modified MP-2021 Projection Scale, with Blue Collar Adjustment.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits is as follows:

(In thousands)	December 31, 2024	December 31, 2023
Vested benefits:		
Participants currently receiving payments	\$ 404,515	\$ 426,408
Other participants	175,010	196,134
Total actuarial present value of accumulated plan benefits	\$ 579,525	\$ 622,542

The change in the actuarial present value of accumulated plan benefits resulted from the following:

(In thousands)	Years Ended	
	December 31, 2024	December 31, 2023
Actuarial present value of accumulated plan benefits, beginning of period	\$ 622,542	\$ 620,330
(Decrease) increase during the period attributed to:		
Interest cost	30,524	32,196
Actuarial gains and losses, net	(29,183)	14,504
Benefits paid	(44,358)	(44,488)
Net (decrease) increase	(43,017)	2,212
Actuarial present value of accumulated plan benefits, end of period	\$ 579,525	\$ 622,542

Note 4. Funding Policy

ERISA requires that the Company makes contributions from time to time in amounts that are at least actuarially sufficient to provide pension and other specified benefits to participants.

Effective for the 2024 and 2023 Plan years, no cash contributions were made to the Plan.

Note 5. Plan Termination

The Company has the right to terminate the Plan subject to the provisions set forth in ERISA. In the event of Plan termination, the net assets of the Plan will be allocated to provide benefits in the order prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early-retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of the individual monthly benefit the PBGC guarantees. For Plan terminations occurring during 2024, the ceiling is \$7,108 per month. The ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 6. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access. Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals. Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset or liability. In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The following is a description of the valuation methodologies used for investments measured at fair value, including the general classification of such investments in the fair value hierarchy.

Mutual Funds

These investments are traded in active markets and quoted prices are available for these securities. They are classified within Level 1 of the fair value hierarchy.

U.S. Government Debt Securities

This category includes futures contracts and zero-coupon securities created by the U.S. Treasury. These securities do not have quoted prices. As such, the Plan classifies these investments within Level 2 of the fair value hierarchy.

Real Estate Fund

This investment is an actively managed investment fund that invests in underlying funds that acquire, manage, and dispose of commercial real estate properties. This investment can be redeemed quarterly with 105 days notice. In accordance with Subtopic 820-10, the net asset value (NAV) as a practical expedient is no longer required to be classified within the fair value hierarchy. However, it is included as a separate line item to reconcile to the fair value amount presented in the statements of net assets available for benefits.

Structured Credit Collective Trust

This investment is an actively managed investment fund that invests in a diversified portfolio comprised primarily of collateralized loan obligations and other structured credit investments backed primarily by bank loans. This investment can be redeemed quarterly with 65 days notice. In accordance with Subtopic 820-10, the NAV as a practical expedient is no longer required to be classified within the fair value hierarchy. However, it is included as a separate line item to reconcile to the fair value amount presented in the statements of net assets available for benefits.

Cash Equivalents

This category is comprised of short term investment funds. These investments are classified within Level 1 of the fair value hierarchy.

Below are the Plan's investments carried at fair value on a recurring basis by the ASC 820 fair value hierarchy levels.

(In thousands)	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Total Fair Value
<i>December 31, 2024</i>			
Mutual funds-equity funds	\$ 162,831	—	\$ 162,831
Mutual funds-fixed income funds	343,781	—	343,781
U.S. government debt securities	—	55,288	55,288
Cash equivalents	110	—	110
Total assets in the fair value hierarchy	\$ 506,722	55,288	\$ 562,010
Net asset value per share practical expedient ^(a)			22,026
Investments at fair value			\$ 584,036
<i>December 31, 2023</i>			
Mutual funds-equity funds	\$ 156,818	—	\$ 156,818
Mutual funds-fixed income funds	317,427	—	317,427
U.S. government debt securities	—	58,861	58,861
Cash equivalents	147	—	147
Total assets in the fair value hierarchy	\$ 474,392	58,861	\$ 533,253
Net asset value per share practical expedient ^(a)			74,698
Investments at fair value			\$ 607,951

a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) using the practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note 7. Information Certified by a Qualified Institution (Unaudited - see accompanying Independent Auditors' Report)

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In addition to the information in the tables below, the information in the supplemental schedules have been derived from information that has been certified as complete and accurate by Principal Trust Company (the "Trustee"). The information certified by the Trustee was not audited by the Plan's independent auditors, except for comparing such information to the related information included in the accompanying financial statements and supplemental schedules.

The following information is presented in the accompanying statements of net assets available for benefits. Information reflected below was not included in the scope of the audit by the Plan's independent auditors because it was certified by the Trustee.

(In thousands)	December 31,	
	2024	2023
Investments, at fair value	\$ 584,036	\$ 607,951
Due from brokers for securities sold	3,703	3,690

The following information is presented in the accompanying statements of changes in net assets available for benefits. Information reflected below was not included in the scope of the audit by the Plan's independent auditors because it was certified by the Trustee.

(In thousands)	Years Ended December 31,	
	2024	2023
Net appreciation in fair value of investments	\$ 8,044	\$ 55,040
Dividends	18,692	14,496
Interest	24	7
Investment expenses	(1,479)	(1,636)

Note 8. Administrative Expenses

Substantially all costs incurred in the administration of the Plan are paid by the Plan. The balance of such costs, if any, is paid by the Company.

Note 9. Related-Party Transactions

SEI Investments ("SEI") was hired to function in an investment management and advisory role during 2024 and 2023 for the Plan. Most investments of the Plan are mutual funds sponsored and managed by SEI. Investment activities conducted under SEI's management, including purchases and sales of shares of its funds, qualify as party-in-interest transactions, as indicated in the accompanying supplemental schedules.

SEI's advisory fees related to the Plan were \$1,479,521 in 2024 and \$1,635,787 in 2023, which are reported as investment expense. Certain investment activities conducted under the Trustee's management included purchases and sales of Principal Trust Company investments. These transactions qualify as party-in-interest transactions. Trustee fees of the Plan for 2024 and 2023 were \$136,366 and \$130,183, respectively.

Note 10. Federal Income Taxes

The Plan received a favorable determination letter dated September 15, 2020 from the Internal Revenue Service stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC), and therefore the related trust is exempt from taxation. The Plan administrator believes the Plan has been designed in compliance with the applicable provisions of the IRC. The Plan administrator believes the Plan is operating in compliance with the applicable requirements of the IRC and therefore the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 11. Reconciliation to Form 5500

Net assets available for benefits in the Form 5500 for the Plan do not reflect a reduction for accrued expenses. The accompanying financial statements do include the reduction for accrued expenses.

The following reconciles net assets available for benefits from the Form 5500 to the Plan's financial statements:

<i>(In thousands)</i>	December 31,	
	2024	2023
Net assets available for benefits per the financial statements	\$ 587,349	\$ 611,168
Accrued expenses	390	473
Net assets available for benefit per the Form 5500	\$ 587,739	\$ 611,641

The following reconciles the change in net assets available for benefits from the Form 5500 to the Plan's financial statements:

<i>(In thousands)</i>	Years Ended December 31,	
	2024	2023
Change in net assets available for benefits per the financial statements	\$ (23,819)	\$ 15,297
Current period accrued expenses	390	473
Prior period accrued expenses	(473)	(450)
Change in net assets available for benefits per the Form 5500	\$ (23,902)	\$ 15,320

THE BRINK'S COMPANY FROZEN PENSION PLAN
EIN: 54-1317776 PLAN:003
Schedule H, Line 4i, Schedule of Assets (Held at End of Year)
December 31, 2024
(In thousands, except share amounts)

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
*	SEI Institutional Investments Trust Intermediate Duration Credit Fund	26,114,761 shares, Mutual Fund - Fixed	\$ 241,277	\$ 227,982
*	SEI Long Duration Corporate Bond Fund	15,097,624 shares, Mutual Fund - Fixed	129,219	115,799
*	SEI Institutional Investment Trust - S&P 500 Index Fund	3,784,860 shares, Mutual Fund - Equity	70,353	75,243
*	SEI Institutional Investment Trust - World Equity Ex-US Fund	5,519,425 shares, Mutual Fund - Equity	69,486	66,675
	U.S. Treasury STRIP CUSIP # 9128337W4	39,338,000 par, U.S. Treasury Security Stripped Zero Coupon, 11/15/2034	25,066	24,595
*	SEI Core Property Collective Investment Trust	6,763 shares, Collective Equity Fund	9,226	21,353
*	SEI Institutional Investment Trust - Small/Mid Cap Equity Fund	2,072,670 shares, Mutual Fund - Equity	22,161	20,913
	U.S. Treasury STRIP CUSIP # 912834AU2	38,378,000 par, U.S. Treasury Security Stripped, 02/15/2039	20,451	19,041
	U.S. Treasury Bonds & NTS CUSIP # 912834RB6	15,091,000 par, U.S. Treasury Bond, 02/15/2047	6,033	4,958
	U.S. Treasury STRIP CUSIP # 912803GU1	17,906,000 par, U.S. Treasury Security Stripped Principal Zero Coupon, 08/15/2053	5,251	4,710
	U.S. Treasury STRIP CUSIP # 9128337N4	2,603,000 par, U.S. Treasury Security Stripped , 11/15/2030	1,972	1,984
*	SEI Structured Credit Collective Fund	131 shares, Collective Bond Fund	235	673
*	Principal Deposit Sweep Program	Money Market Fund	110	110
Total			\$ 600,840	\$ 584,036

*Indicates a party-in-interest investment.

The data listed above are based upon information which has been certified as complete and accurate by Principal Trust Company, the Trustee of the Plan.

See accompanying Independent Auditor's Report.

THE BRINK'S COMPANY FROZEN PENSION PLAN

EIN: 54-1317776 PLAN:003

Schedule H, Line 4j, Schedule of Reportable Transactions - for the Year Ended December 31, 2024

(In thousands, except number of purchase and sales)

(a)	(b)	(c)	(d)	(g)	(h)	(j)
Identity of party involved	Description of asset (include interest rate and maturity in case of loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Single transactions:						
*SEI Institutional Investment Trust Intermediate Duration Credit Fund	Mutual Fund					
	1 purchase	43,979	N/A	43,979	43,979	—
*SEI Long Duration Corporate Bond Fund	Mutual Fund					
	1 sale	N/A	40,409	43,517	40,409	(3,108)
Series of transactions:						
*Principal Deposit Sweep Program	Money Market Fund					
	107 purchases	46,420	N/A	46,420	46,420	—
	139 sales	N/A	46,456	46,456	46,456	—
*SEI Institutional Investment Trust - World Equity Ex-US Fund	Mutual Fund					
	10 purchases	23,526	N/A	23,526	23,526	—
	13 sales	N/A	23,538	23,180	23,538	358
*SEI Institutional Investment Trust - S&P 500 Index Fund	Mutual Fund					
	14 purchases	38,550	N/A	38,550	38,550	—
	13 sales	N/A	35,006	15,456	35,006	19,550
*SEI Institutional Investment Trust Intermediate Duration Credit Fund	Mutual Fund					
	15 purchases	67,201	N/A	67,201	67,201	—
*SEI Long Duration Corporate Bond Fund	Mutual Fund					
	13 purchases	13,179	N/A	13,179	13,179	—
	1 sale	N/A	40,409	43,517	40,409	(3,108)
*SEI Structured Credit Collective Fund	Mutual Fund					
	4 sales	N/A	44,875	17,275	44,875	27,600

* Indicates a party-in-interest investment.

The data listed above are based upon information which has been certified as complete and accurate by Principal Trust Company, the Trustee of the Plan.

See accompanying Independent Auditor's Report.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS			
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			
VP7000251 PRINCIPAL DEPOSIT SWEEP PROGRAM	110,542.060	110,542	110,542
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		110,542	110,542
U.S. GOVERNMENT SECURITIES			
912803GU1 UNITED STATES TREASURY STRIP	STRIPPED PRINCIPAL 17,906,000.000	5,250,509	4,710,352
9128337N4 US TREAS SEC STRIPPED	DTD 08/15/07 11/15/2030 2,603,000.000	1,972,030	1,984,085
912834AU2 US TREAS SEC STRIPPED	DTD 02/17/09 02/15/2039 38,378,000.000	20,450,234	19,040,093
9128337W4 US TREAS SEC STRIPPED ZERO CPN	DTD 08/15/07 11/15/2034 39,338,000.000	25,066,069	24,595,298
912834RB6 US TREASURY BOND	DTD 02/15/17 0.000 02/15/2047 15,091,000.000	6,033,003	4,957,695
TOTAL U.S. GOVERNMENT SECURITIES		58,771,846	55,287,523
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			
MS6600022 SEI CORE PROPERTY COLLECTIVE INV TR	6,763.190	9,225,800	21,353,798
818995920 SEI STRUCTURED CREDIT COLLECTIVE FD	131.220	234,703	672,708
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		9,460,503	22,026,506