Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
AMC NETWORKS 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan
06/28/2013

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

RAINBOW MEDIA HOLDINGS LLC

AMC NETWORKS INC.

11 PENN PLAZA
NEW YORK, NY 10001

2b Employer Identification Number (EIN)
11-3342870

2c Plan Sponsor's telephone number
212-324-8774

2d Business code (see instructions)
515210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	GINA FLORIO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor		**3b** Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		**4b** EIN	
a Sponsor's name			
c Plan Name		**4d** PN	
5 Total number of participants at the beginning of the plan year		**5**	1908
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).			
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1080
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1036
b	Retired or separated participants receiving benefits	**6b**	3
c	Other retired or separated participants entitled to future benefits	**6c**	778
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1817
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3
f	Total. Add lines **6d** and **6e**.	**6f**	1820
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1893
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	1791
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2J 2K 2S 2T 2F 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached ______
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached 0
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .... ☐ Yes ☐ No

If “Yes” is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code______________________

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Service Provider Information** This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	OMB No. 1210-0110 **2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan AMC NETWORKS 401(K) SAVINGS PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 RAINBOW MEDIA HOLDINGS LLC	**D** Employer Identification Number (EIN) 11-3342870

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 99	RECORDKEEPER	107782	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

FINANCIAL ENGINES

94-3250323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	83759	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERCER

36-2668272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	61363	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FINANCIAL ENGINES 94-3250323	VARIABLE COMPENSATION ON ASSETS HELD NOT TO EXCEED 0.075%.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information	OMB No. 1210-0110
	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2024
	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan AMC NETWORKS 401(K) SAVINGS PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 RAINBOW MEDIA HOLDINGS LLC	**D** Employer Identification Number (EIN) 11-3342870

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: GWK SM CP CORE EQ I

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 37-6558781-002	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4937522

a Name of MTIA, CCT, PSA, or 103-12 IE: CHAMPLAIN MID CAP MP

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-2193092-048	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11433873

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2045 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-319	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19432327

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2065 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 32-6528132-049	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 598292

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2055 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 32-6528132-028	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7125477

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2040 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-318	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24492484

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO TOTAL RTN M

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 27-0834899-035	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9266933

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2035 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-317	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21736849

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2050 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-320	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11676002

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2025 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-315	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4759056

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2060 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-454	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2226187

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTL EQUITY 3A

b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

c EIN-PN 57-1187281-013	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7496991

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2020 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-314	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1110476

a Name of MTIA, CCT, PSA, or 103-12 IE: SS TRGT RET 2030 VI

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-316	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6745161

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II	**Information on Participating Plans (to be completed by DFEs, other than DCGs)** (Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Financial Information** This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	OMB No. 1210-0110 **2024** **This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
AMC NETWORKS 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RAINBOW MEDIA HOLDINGS LLC

D Employer Identification Number (EIN)
11-3342870

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		**(a)** Beginning of Year	**(b)** End of Year
a Total noninterest-bearing cash	**1a**	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	**1b(1)**	113200	157992
(2) Participant contributions	**1b(2)**	267240	401886
(3) Other	**1b(3)**	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	**1c(1)**	26513143	27905094
(2) U.S. Government securities	**1c(2)**	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	**1c(3)(A)**	0	0
(B) All other	**1c(3)(B)**	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	**1c(4)(A)**	0	0
(B) Common	**1c(4)(B)**	0	0
(5) Partnership/joint venture interests	**1c(5)**	0	0
(6) Real estate (other than employer real property)	**1c(6)**	0	0
(7) Loans (other than to participants)	**1c(7)**	0	0
(8) Participant loans	**1c(8)**	2069649	2037380
(9) Value of interest in common/collective trusts	**1c(9)**	12575355	133037630
(10) Value of interest in pooled separate accounts	**1c(10)**	0	0
(11) Value of interest in master trust investment accounts	**1c(11)**	0	0
(12) Value of interest in 103-12 investment entities	**1c(12)**	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	**1c(13)**	251232166	155169708
(14) Value of funds held in insurance company general account (unallocated contracts)	**1c(14)**	0	0
(15) Other	**1c(15)**	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	2058718	1736780
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	294829471	320446470
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	294829471	320446470

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5321750	
(B) Participants	2a(1)(B)	12041772	
(C) Others (including rollovers)	2a(1)(C)	1351978	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		18715500
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1423469	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	159169	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1582638
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5980659	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5980659
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	459555	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	447453	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		12102
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	125516	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		125516

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1347244
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		32078176
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		57147347

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	31267038	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		31267038
f Corrective distributions (see instructions)	2f		5125
g Certain deemed distributions of participant loans (see instructions)	2g		5281
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	1500	
(3) Recordkeeping fees	2i(3)	106282	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	145122	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		252904
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		31530348

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		25616999
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

	During the plan year:		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No
If "Yes," enter the amount of any plan assets that reverted to the employer this year ______________.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year ____________________.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
AMC NETWORKS 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RAINBOW MEDIA HOLDINGS LLC

D Employer Identification Number (EIN)
11-3342870

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions........	**1**	

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 ______________

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year........	**3**	

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month ______ Day ______ Year ______

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)........	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? .... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box........ ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? .... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)........ ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? .... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)........	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)........	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)........	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year........	**15a**	
b The corresponding number for the second preceding plan year........	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year........	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers........	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment........ ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment........ ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _______% Private Equity: _______% Investment-Grade Debt and Interest Rate Hedging Assets: _______%
High-Yield Debt: _______% Real Assets: _______% Cash or Cash Equivalents: _______% Other: _______%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.______________________________

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

AMC Networks 401(k) Savings Plan

Financial Statements and Supplemental Schedule

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

(With Independent Auditors' Report Thereon)

AMC Networks 401(k) Savings Plan

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Tel: 212-885-8000
Fax: 212-697-1299
www.bdo.com

200 Park Avenue, 38th Floor
New York, NY 10166

Independent Auditor's Report

To the Plan Administrator
AMC Networks 401(k) Savings Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of AMC Networks 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

October 8, 2025

AMC NETWORKS 401(k) SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2024	December 31, 2023
Assets:		
Investments at fair value, as certified by trustee (Note 3(a)):		
Registered investment company mutual funds	$ 183,074,802	$ 277,745,309
Collective trusts	133,037,630	12,575,355
Common stock	1,736,780	2,058,718
Total investments	317,849,212	292,379,382
Notes receivable from participants, as certified by trustee (Note 3(a))	2,037,380	2,069,649
Receivables:		
Employer contributions (Note 1(c))	157,992	113,200
Participant contributions	401,886	267,240
Total receivables	559,878	380,440
Total assets	320,446,470	294,829,471
Net assets available for benefits	$ 320,446,470	$ 294,829,471

See accompanying notes to financial statements

AMC NETWORKS 401(k) SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31, 2024
Additions to net assets attributed to:	
Investment income, as certified by trustee (Note 3(a)):	
Net appreciation in fair value of investments	$ 30,868,550
Interest and dividends	7,404,128
Net investment income	38,272,678
Interest income on notes receivable from participants, as certified by trustee (Note 3(a))	159,169
Contributions:	
Employer, net	5,321,750
Participants	12,041,772
Rollover	1,351,978
Total contributions	18,715,500
Total additions to net assets	57,147,347
Deductions from net assets attributed to:	
Benefits paid to participants	(31,277,444)
Administrative expenses	(252,904)
Total deductions from net assets	(31,530,348)
Net increase in net assets	25,616,999
Net assets available for benefits:	
Beginning of year	294,829,471
End of year	$ 320,446,470

See accompanying notes to financial statements

Note 1. Description of Plan

The following description of the AMC Networks 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

(a) General

The Plan is a 401(k) defined contribution plan for the benefit of employees of AMC Networks Inc. ("AMC Networks," the "Company" or "Employer"). The Plan was adopted effective June 28, 2013. The Plan Sponsor is Rainbow Media Holdings LLC, a direct wholly-owned subsidiary of AMC Networks. The Plan covers several affiliated companies of the Plan Sponsor and constituted a multiple employer plan through October 31, 2024. Effective November 1, 2024, upon the Company's acquisition of the remaining 50.1% of the BBC America joint-venture that it had not previously owned from BBC Studios, the Plan constituted a single employer plan. The Plan generally covers full-time employees, however, certain groups of part-time employees can participate after attaining the age of 21 and completing 500 hours of service in three or more consecutive years. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Investment assets of the Plan are maintained under a trust agreement with Fidelity Management Trust Company (the "Trustee") and the Plan's recordkeeping administrative services are provided by Fidelity Investments, (collectively, "Fidelity"). All investment and participant loan transactions are executed by Fidelity at the direction of and for the exclusive benefit of participants under the Plan.

(b) Participant Accounts

Each participant's share of the Plan's assets is recorded in an account established for that participant. Each participant's account is credited with the participant's contributions, if any, and the participant's share of the Company's contributions, adjusted to reflect income, gains and losses realized and net appreciation or depreciation in the value of the Plan's assets. All contributions are invested based on participant direction, or in the absence of participant direction, in accordance with the Plan's designated qualified default investment alternative ("QDIA"). The benefit to which the participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may elect to divide their contributions or initiate a transfer among the investment fund options in whole increments of 1%, subject to certain restrictions. An eligible participant may elect to suspend or resume his or her contributions, subject to the Plan's notice requirements. Changes requested by participants are implemented as soon as administratively practicable, in accordance with the Plan document.

(c) Contributions

Each year, employees may contribute up to 50% of their eligible compensation (25% for employees with eligible compensation in excess of $155,000 for the plan year ended December 31, 2024), as defined in the Plan, on a combined pre-tax and Roth after-tax basis up to the Internal Revenue Service ("IRS") limit, which was $23,000 for the plan year ended December 31, 2024. Employees may also contribute up to 10% of their eligible compensation in regular after-tax contributions and amounts representing eligible rollover distributions from other qualified plans. Participants may direct the investment of their contributions into various investment options offered by the Plan. The Company contributes 100% of the first 3% and 50% of the next 2% of eligible base compensation that a participant contributes to the Plan on a pre-tax or Roth after-tax basis. Beginning in the plan year in which an employee turns age 50, they may elect to make additional catch-up contributions subject to the annual limit of $7,500 for the plan year ended December 31, 2024. Total annual contributions (employee and employer) allocated to the participant's account cannot exceed the lesser of (a) 100% of participant's compensation for the plan year or (b) $69,000 for the plan year ended December 31, 2024 ($76,500 including catch-up contributions). Contributions are subject to certain other limitations.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. A newly hired or rehired full-time employee is automatically enrolled in the Plan at a default pretax contribution rate of 5%, beginning with the first pay period 45 days after the employees first day of employment (or rehire), with all contributions invested in the Plan's QDIA until changed by the participant. Employees may elect to participate at a different rate or opt out of the Plan and their future contribution rates will be adjusted as soon as practicable although contributions already made to the Plan will not be refunded.

In addition to the matching contribution, the Company may make a discretionary non-elective contribution. The Company did not make any discretionary contributions for the plan years ended December 31, 2024 or 2023. Contributions are subject to certain IRS limitations.

(d) Rollovers and Transfers

The Plan permits participants to have their interests in other qualified plans rolled over to the Plan or to make rollover contributions into the Plan from a conduit individual retirement account, which holds amounts attributable solely to a rollover from another qualified plan. The Plan also permits for direct transfers of participant accounts for employees in businesses that were acquired by the Company. Such transfers or rollovers to the Plan may only be made with the approval of the Plan administrator and do not affect any other contributions made by or on behalf of a participant. Additionally, effective May 6, 2024, the Plan allows In-Plan Roth conversions.

(e) Forfeited Accounts

Upon a participant's separation from service, any unvested amounts are subject to forfeiture in accordance with Plan rules. Forfeitures are used primarily to reduce employer contributions, although the Plan does permit payment of Plan administrative expenses with available forfeited amounts (and, effective January 1, 2025, permits payment of discretionary, non-elective employer contributions or corrective allocations or contributions). Forfeited amounts will be restored to a participant's account only if the participant is rehired prior to achieving a five-year break in service and repays any portion of the distribution not attributable to employee contributions or rollover contributions. For the year ended December 31, 2024, employer contributions were reduced by forfeitures in the amount of $37,000. At December 31, 2024 and 2023, forfeitures totaled $24,610 and $4,256, respectively.

(f) Vesting

Participants immediately vest in their contributions, the Company's matching contributions, and any qualified non-elective contributions (as defined in the Plan), plus actual earnings thereon. Participants vest in employer non-elective contributions (not designated as qualified), as defined in the Plan, upon the completion of three years of service.

(g) Payment of Benefits

Upon attaining the age of 59 1/2, death, or separating from service, a participant's vested interest in the Plan becomes payable to the participant (or his or her assigned beneficiary in the case of death). A participant may elect to receive benefit payments in annual installments, a lump-sum amount or as a direct rollover contribution to an Individual Retirement Account ("IRA") or an eligible retirement plan of all or part of the payment. Withdrawals prior to attaining normal retirement age are not permitted for current employees except in the event of disability, as a hardship distribution, or certain instances of military service. Upon proof, to the satisfaction of the Plan administrator, and in compliance with the Internal Revenue Code ("IRC"), of an immediate and heavy financial need, amounts contributed may be withdrawn for eligible hardship reasons. Certain income tax penalties may apply to withdrawals or distributions prior to retirement age.

(h) Notes Receivable from Participants

Subject to approval by the Plan administrator, participants can have two loans outstanding at one time, a general purpose loan and a home purchase loan, or two general purpose loans. Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of (a) $50,000 (reduced by the participant's highest outstanding loan balance during the preceding 12-month period), or (b) 50% of the vested portion in the participant's account. Such borrowed amounts generally must be repaid (through payroll deductions) within five years (or ten years when it is for the purchase of a principal residence). The loans are secured by the balances in the participant's account and all loans bear interest at a rate fixed by the Plan administrator based on prevailing interest rates charged by persons in the business of lending money for loans or loans which would be made under similar circumstances when the application for the loan is approved. Notes receivable from participants are measured at their unpaid principal balance plus accrued unpaid interest. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Note 2. Summary of Accounting Policies

(a) Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America ("GAAP"), under the accrual method of accounting.

(b) Investment Valuation and Income Recognition

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment and Benefits Committee determines the Plan's investment policies utilizing information provided by the investment advisers and custodians. See Note 4 for discussion of fair value measurements.

Shares of mutual funds and common stock are traded on national securities exchanges and are valued at the last reported sales price on the last trading day of the Plan period. Collective trusts are valued at net asset value (“NAV”) per share. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when earned. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year. The Plan's investment assets are not guaranteed as to principal or interest and their values vary depending upon the performance of the underlying investments.

(c) Payment of Benefits

Benefits are recorded when paid.

(d) Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(e) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan may invest indirectly in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by sub-prime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate values, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The Plan exposure to a concentration of credit risk is limited by the diversification of investments across all participant fund elections. Additionally, the investments within each participant-directed fund elections are further diversified into various financial instruments with the exception of investments in AMC Networks common stock, Madison Square Garden Sports Corp. ("MSG Sports") common stock, Madison Square Garden Entertainment Corp. ("MSG Entertainment") common stock and Sphere Entertainment Co. ("Sphere") common stock that are each invested in the securities of a single issuer.

Note 3. Investments

(a) Summary of Information Certified by the Trustee (unaudited)

The Plan’s administrator has elected the method of compliance permitted by 29 CFR 2520.103–8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan’s independent auditor not to perform any auditing procedures with respect to information certified by the Trustee as of December 31, 2024 and 2023 and for the year ended December 31, 2024, except for comparing such information to information included in the Plan’s financial statements. The Trustee, a qualified institution, has certified to the completeness and accuracy of all investments including notes receivables from participants reflected in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the schedule of assets (held at end of year) as of December 31, 2024 and the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2024.

(b) Registered Investment Company Mutual Funds

The Plan's investments in registered investment company mutual funds represent the Plan's participation in certain mutual funds whose values are determined by the performance of the underlying investments held by the fund. The Plan's investments in these funds are not guaranteed as to principal or interest and their values vary with the performance of the funds. The registered investment company mutual funds are valued at the quoted market prices, published daily.

(c) Common Stock

The Plan maintains investments in AMC Networks Class A common stock, MSG Sports Class A common stock, MSG Entertainment Class A common stock and Sphere Class A common stock whose values are based on a quoted market price. Plan participants may transfer all or any portion of their balance out of these common stock investments and into the various funds offered by the Plan, but they may not direct any contributions or transfer any portion of their balance in the other funds offered by the Plan into these common stock investments.

(d) Collective trusts

At December 31, 2024 and 2023, the GW&K Small Cap Core Fund and Massachusetts Financial Services ("MFS") Institutional Equity Fund were available for contribution allocations.

Effective July 1, 2024, State Street Global Advisors Target Date Collective Investment Funds were added to the Plan as new investment options and as the new QDIA for new hires. In November 2024, investments of participants who had been defaulted into Edelman Financial Engines (QDIA prior to July 1, 2024) were mapped to their age-appropriate State Street Target Retirement Fund. Also effective July 1, 2024, the Champlain Mid Cap Collective Fund Class M replaced the Hartford Mid Cap HLS Fund Class IA as an investment option in the Plan.

In December 2024, participant investments in the Pacific Investment Management Company ("PIMCO") Total Return Fund Institutional mutual fund were transferred to investments in the PIMCO Total Return Collective Trust Class M to reduce participant investment fees.

Effective July 11, 2025, the JP Morgan US Active Core Equity CF-X2 fund replaced the Dodge and Cox Stock Fund as an investment option in the Plan and participant investments in Fidelity Index Funds (500, Mid Cap, Small Cap, and International) were transferred to investments in the collective trust vehicles of such funds to reduce participant investment fees.

All collective trusts are valued at their respective NAV as reported by the underlying funds' financial statements. These are direct filing entities. Refer to Note 4 for further details.

Note 4. Fair Value Measurements

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable. Observable inputs reflect assumptions market participants would use in pricing an asset or liability based on market data obtained from independent sources while unobservable inputs reflect a reporting entity's pricing based upon their own market assumptions. The fair value hierarchy consists of the following three levels:

- Level I - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level II - Inputs to the valuation methodology are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level II input must be observable for substantially the full term of the asset or liability.
- Level III - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All mutual funds and common stocks are actively traded on stock exchanges and are classified as Level I within the fair value hierarchy as of December 31, 2024 and 2023.

Collective trusts are valued at the respective NAV as reported by the underlying funds' financial statements based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value and therefore have not been classified in the fair value hierarchy as of December 31, 2024 and 2023.

The following table summarize collective trust investments measured at fair value based on NAV per share, as a practical expedient:

	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Champlain Mid Cap Fund	N/A	Daily	Daily (1)
PIMCO Total Return Fund	N/A	Daily	Daily (2)
MFS Institutional International Equity Fund	N/A	Daily	Daily (3)
GW&K Small Cap Core Fund	N/A	Daily	5 business days
State Street Target Retirement Funds	N/A	Daily	Daily (4)

(1) Withdrawals initiated by a Participating Plan greater than 20% of Plan's investment in the fund requires 5 business days notice.

(2) Redemptions greater than 20% of plan's balance require 5 business days notice.

(3) Material trades greater than $5.0 million due to plan events require 3 business days notice.

(4) Material trades greater than designated thresholds require 1 business day notice.

Besides the PIMCO Total Return Fund changing share class and transitioning from a mutual fund to a collective trust in December 2024, there were no other transfers, reclassifications or changes in valuation methodologies of investments as of and for the year ended December 31, 2024.

Note 5. Party-in-Interest Transactions and Plan Administration and Investment Fees

Certain Plan investments are shares of common stock issued by AMC Networks, the Plan Sponsor's parent. As the Plan Sponsor is a subsidiary of the Company, transactions involving purchases and sales of AMC Networks common stock represent party-in-interest transactions.

Certain Plan investments are shares of mutual funds managed by Fidelity. As Fidelity is the trustee and recordkeeper of the Plan, transactions involving purchases and sales of Fidelity managed mutual funds represent party-in-interest transactions.

Certain Plan administration and all investment fees are paid from the assets of the Plan. For active participants, the Company pays a portion of the recordkeeping fees and, through November 15, 2024, all fees associated with professional account management services provided by Edelman Financial Engines ("EFE"). Subsequent to November 15, 2024, the participants were responsible for paying any fees associated with professional account management services provided by EFE. Terminated participants are charged for all costs related to recordkeeping and for EFE professional account management services if they choose to remain enrolled in those services following their separation from service with the Company. These costs are deducted automatically from participants' accounts. Participants are also charged for certain transactions, such as the processing of a loan. Other administrative costs, such as investment advisory services, may be paid by the Company or paid from Plan assets. Total fees paid from Plan assets amounted to $252,904 for the year ended December 31, 2024. These transactions are party-in-interest transactions, which are exempt from prohibited transaction rules.

Investment fees, which include expenses paid to an affiliate of the trustee, are generally paid from the investment funds and reflected in the net appreciation of these investments.

Note 6. Tax Status

The Plan is based on a prototype 401(k) plan, sponsored by Fidelity Management & Research Company LLC ("FMR LLC"). FMR LLC received an opinion letter from the IRS, dated June 30, 2020, which states that the pre-approved plan document, as then designed, satisfies the applicable provisions of the IRC. Although the Plan has been amended since the date of the opinion letter, Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants become fully vested in their accounts and the assets of the Plan will be distributed to the participants in accordance with the provisions of the Plan and ERISA.

Note 8. Subsequent Events

The Plan has evaluated events subsequent to December 31, 2024 and through October 8, 2025, the date on which the Plan's financial statements were available to be issued, noting all such events are incorporated herein as applicable.

AMC NETWORKS 401(k) SAVINGS PLAN
EIN: 11-3342870 / Plan Number: 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Registered investment company mutual funds:			
	Dodge & Cox Funds	Dodge & Cox Stock Fund, 116,837 shares	**	30,049,436
*	Fidelity Management and Research Company	Fidelity U.S. Bond Index Fund, 965,887 shares	**	9,871,361
*	Fidelity Management and Research Company	Fidelity 500 Index Fund, 341,423 shares	**	69,715,092
*	Fidelity Management and Research Company	Fidelity Mid Cap Index Fund, 637,786 shares	**	21,538,025
*	Fidelity Management and Research Company	Fidelity Small Cap Index Fund, 374,500 shares	**	10,366,170
*	Fidelity Management and Research Company	Fidelity International Index Fund, 286,698 shares	**	13,629,624
	The Vanguard Group Inc.	Treasury Money Market Fund, 27,905,094 shares	**	27,905,094
	Total registered investment company mutual funds			$ 183,074,802
	Collective trusts:			
	Champlain Investment Partners	Champlain Mid Cap Fund, 367,412 shares	**	11,433,873
	Pacific Investment Management Co LLC	PIMCO Total Return Fund, 637,341 shares	**	9,266,933
	Massachusetts Financial Services Company	MFS Institutional International Equity Fund, 405,462 shares	**	7,496,991
	GW&K Investment Management, LLC	GW&K Small Cap Core Fund, 296,686 shares	**	4,937,522
	State Street Investment Management	State Street Target Retirement Fund 2020, 74,976 shares	**	1,110,476
	State Street Investment Management	State Street Target Retirement Fund 2025, 297,962 shares	**	4,759,056
	State Street Investment Management	State Street Target Retirement Fund 2030, 399,311 shares	**	6,745,161
	State Street Investment Management	State Street Target Retirement Fund 2035, 1,249,029 shares	**	21,736,849
	State Street Investment Management	State Street Target Retirement Fund 2040, 1,366,082 shares	**	24,492,484
	State Street Investment Management	State Street Target Retirement Fund 2045, 1,056,736 shares	**	19,432,327
	State Street Investment Management	State Street Target Retirement Fund 2050, 623,818 shares	**	11,676,002
	State Street Investment Management	State Street Target Retirement Fund 2055, 380,066 shares	**	7,125,477
	State Street Investment Management	State Street Target Retirement Fund 2060, 118,768 shares	**	2,226,187
	State Street Investment Management	State Street Target Retirement Fund 2065, 32,846 shares	**	598,292
	Total collective trusts			$ 133,037,630
	Common stocks:			
*	AMC Networks Inc.	AMC Networks Inc. Class A Common Stock, 16,691 shares	**	$ 165,385
	Madison Square Garden Sports Corp.	Madison Square Garden Sports Corp. Class A Common Stock, 4,664 shares	**	1,053,609
	Madison Square Garden Entertainment Corp.	Madison Square Garden Entertainment Corp. Class A Common Stock, 6,784 shares	**	243,283
	Sphere Entertainment Co.	Sphere Entertainment Co. Class A Common Stock, 6,784 shares	**	274,503
	Total common stocks			$ 1,736,780
		Total investments, per financial statements		$ 317,849,212
*	Participant loans	4.25% to 9.50%	$—	$ 2,037,380
		Total assets held		$ 319,886,592

* Identified as party-in-interest transactions, as defined by ERISA

** Historical cost is not required as all investments are participant directed.

See accompanying independent auditors' report.

AMC Networks 401(k) Savings Plan

Financial Statements and Supplemental Schedule

As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

(With Independent Auditors' Report Thereon)

AMC Networks 401(k) Savings Plan

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Independent Auditor's Report

To the Plan Administrator
AMC Networks 401(k) Savings Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of AMC Networks 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

October 8, 2025

AMC NETWORKS 401(k) SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2024	December 31, 2023
Assets:		
Investments at fair value, as certified by trustee (Note 3(a)):		
Registered investment company mutual funds	$ 183,074,802	$ 277,745,309
Collective trusts	133,037,630	12,575,355
Common stock	1,736,780	2,058,718
Total investments	317,849,212	292,379,382
Notes receivable from participants, as certified by trustee (Note 3(a))	2,037,380	2,069,649
Receivables:		
Employer contributions (Note 1(c))	157,992	113,200
Participant contributions	401,886	267,240
Total receivables	559,878	380,440
Total assets	320,446,470	294,829,471
Net assets available for benefits	$ 320,446,470	$ 294,829,471

See accompanying notes to financial statements

AMC NETWORKS 401(k) SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31, 2024
Additions to net assets attributed to:	
Investment income, as certified by trustee (Note 3(a)):	
Net appreciation in fair value of investments	$ 30,868,550
Interest and dividends	7,404,128
Net investment income	38,272,678
Interest income on notes receivable from participants, as certified by trustee (Note 3(a))	159,169
Contributions:	
Employer, net	5,321,750
Participants	12,041,772
Rollover	1,351,978
Total contributions	18,715,500
Total additions to net assets	57,147,347
Deductions from net assets attributed to:	
Benefits paid to participants	(31,277,444)
Administrative expenses	(252,904)
Total deductions from net assets	(31,530,348)
Net increase in net assets	25,616,999
Net assets available for benefits:	
Beginning of year	294,829,471
End of year	$ 320,446,470

See accompanying notes to financial statements

Note 1. Description of Plan

The following description of the AMC Networks 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

(a) General

The Plan is a 401(k) defined contribution plan for the benefit of employees of AMC Networks Inc. ("AMC Networks," the "Company" or "Employer"). The Plan was adopted effective June 28, 2013. The Plan Sponsor is Rainbow Media Holdings LLC, a direct wholly-owned subsidiary of AMC Networks. The Plan covers several affiliated companies of the Plan Sponsor and constituted a multiple employer plan through October 31, 2024. Effective November 1, 2024, upon the Company's acquisition of the remaining 50.1% of the BBC America joint-venture that it had not previously owned from BBC Studios, the Plan constituted a single employer plan. The Plan generally covers full-time employees, however, certain groups of part-time employees can participate after attaining the age of 21 and completing 500 hours of service in three or more consecutive years. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Investment assets of the Plan are maintained under a trust agreement with Fidelity Management Trust Company (the "Trustee") and the Plan's recordkeeping administrative services are provided by Fidelity Investments, (collectively, "Fidelity"). All investment and participant loan transactions are executed by Fidelity at the direction of and for the exclusive benefit of participants under the Plan.

(b) Participant Accounts

Each participant's share of the Plan's assets is recorded in an account established for that participant. Each participant's account is credited with the participant's contributions, if any, and the participant's share of the Company's contributions, adjusted to reflect income, gains and losses realized and net appreciation or depreciation in the value of the Plan's assets. All contributions are invested based on participant direction, or in the absence of participant direction, in accordance with the Plan's designated qualified default investment alternative ("QDIA"). The benefit to which the participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may elect to divide their contributions or initiate a transfer among the investment fund options in whole increments of 1%, subject to certain restrictions. An eligible participant may elect to suspend or resume his or her contributions, subject to the Plan's notice requirements. Changes requested by participants are implemented as soon as administratively practicable, in accordance with the Plan document.

(c) Contributions

Each year, employees may contribute up to 50% of their eligible compensation (25% for employees with eligible compensation in excess of $155,000 for the plan year ended December 31, 2024), as defined in the Plan, on a combined pre-tax and Roth after-tax basis up to the Internal Revenue Service ("IRS") limit, which was $23,000 for the plan year ended December 31, 2024. Employees may also contribute up to 10% of their eligible compensation in regular after-tax contributions and amounts representing eligible rollover distributions from other qualified plans. Participants may direct the investment of their contributions into various investment options offered by the Plan. The Company contributes 100% of the first 3% and 50% of the next 2% of eligible base compensation that a participant contributes to the Plan on a pre-tax or Roth after-tax basis. Beginning in the plan year in which an employee turns age 50, they may elect to make additional catch-up contributions subject to the annual limit of $7,500 for the plan year ended December 31, 2024. Total annual contributions (employee and employer) allocated to the participant's account cannot exceed the lesser of (a) 100% of participant's compensation for the plan year or (b) $69,000 for the plan year ended December 31, 2024 ($76,500 including catch-up contributions). Contributions are subject to certain other limitations.

The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. A newly hired or rehired full-time employee is automatically enrolled in the Plan at a default pretax contribution rate of 5%, beginning with the first pay period 45 days after the employees first day of employment (or rehire), with all contributions invested in the Plan's QDIA until changed by the participant. Employees may elect to participate at a different rate or opt out of the Plan and their future contribution rates will be adjusted as soon as practicable although contributions already made to the Plan will not be refunded.

In addition to the matching contribution, the Company may make a discretionary non-elective contribution. The Company did not make any discretionary contributions for the plan years ended December 31, 2024 or 2023. Contributions are subject to certain IRS limitations.

(d) Rollovers and Transfers

The Plan permits participants to have their interests in other qualified plans rolled over to the Plan or to make rollover contributions into the Plan from a conduit individual retirement account, which holds amounts attributable solely to a rollover from another qualified plan. The Plan also permits for direct transfers of participant accounts for employees in businesses that were acquired by the Company. Such transfers or rollovers to the Plan may only be made with the approval of the Plan administrator and do not affect any other contributions made by or on behalf of a participant. Additionally, effective May 6, 2024, the Plan allows In-Plan Roth conversions.

(e) Forfeited Accounts

Upon a participant's separation from service, any unvested amounts are subject to forfeiture in accordance with Plan rules. Forfeitures are used primarily to reduce employer contributions, although the Plan does permit payment of Plan administrative expenses with available forfeited amounts (and, effective January 1, 2025, permits payment of discretionary, non-elective employer contributions or corrective allocations or contributions). Forfeited amounts will be restored to a participant's account only if the participant is rehired prior to achieving a five-year break in service and repays any portion of the distribution not attributable to employee contributions or rollover contributions. For the year ended December 31, 2024, employer contributions were reduced by forfeitures in the amount of $37,000. At December 31, 2024 and 2023, forfeitures totaled $24,610 and $4,256, respectively.

(f) Vesting

Participants immediately vest in their contributions, the Company's matching contributions, and any qualified non-elective contributions (as defined in the Plan), plus actual earnings thereon. Participants vest in employer non-elective contributions (not designated as qualified), as defined in the Plan, upon the completion of three years of service.

(g) Payment of Benefits

Upon attaining the age of 59 1/2, death, or separating from service, a participant's vested interest in the Plan becomes payable to the participant (or his or her assigned beneficiary in the case of death). A participant may elect to receive benefit payments in annual installments, a lump-sum amount or as a direct rollover contribution to an Individual Retirement Account ("IRA") or an eligible retirement plan of all or part of the payment. Withdrawals prior to attaining normal retirement age are not permitted for current employees except in the event of disability, as a hardship distribution, or certain instances of military service. Upon proof, to the satisfaction of the Plan administrator, and in compliance with the Internal Revenue Code ("IRC"), of an immediate and heavy financial need, amounts contributed may be withdrawn for eligible hardship reasons. Certain income tax penalties may apply to withdrawals or distributions prior to retirement age.

(h) Notes Receivable from Participants

Subject to approval by the Plan administrator, participants can have two loans outstanding at one time, a general purpose loan and a home purchase loan, or two general purpose loans. Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of (a) $50,000 (reduced by the participant's highest outstanding loan balance during the preceding 12-month period), or (b) 50% of the vested portion in the participant's account. Such borrowed amounts generally must be repaid (through payroll deductions) within five years (or ten years when it is for the purchase of a principal residence). The loans are secured by the balances in the participant's account and all loans bear interest at a rate fixed by the Plan administrator based on prevailing interest rates charged by persons in the business of lending money for loans or loans which would be made under similar circumstances when the application for the loan is approved. Notes receivable from participants are measured at their unpaid principal balance plus accrued unpaid interest. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Note 2. Summary of Accounting Policies

(a) Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America ("GAAP"), under the accrual method of accounting.

(b) Investment Valuation and Income Recognition

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment and Benefits Committee determines the Plan's investment policies utilizing information provided by the investment advisers and custodians. See Note 4 for discussion of fair value measurements.

Shares of mutual funds and common stock are traded on national securities exchanges and are valued at the last reported sales price on the last trading day of the Plan period. Collective trusts are valued at net asset value (“NAV”) per share. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when earned. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year. The Plan's investment assets are not guaranteed as to principal or interest and their values vary depending upon the performance of the underlying investments.

(c) Payment of Benefits

Benefits are recorded when paid.

(d) Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(e) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan may invest indirectly in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by sub-prime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate values, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The Plan exposure to a concentration of credit risk is limited by the diversification of investments across all participant fund elections. Additionally, the investments within each participant-directed fund elections are further diversified into various financial instruments with the exception of investments in AMC Networks common stock, Madison Square Garden Sports Corp. ("MSG Sports") common stock, Madison Square Garden Entertainment Corp. ("MSG Entertainment") common stock and Sphere Entertainment Co. ("Sphere") common stock that are each invested in the securities of a single issuer.

Note 3. Investments

(a) Summary of Information Certified by the Trustee (unaudited)

The Plan’s administrator has elected the method of compliance permitted by 29 CFR 2520.103–8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan’s independent auditor not to perform any auditing procedures with respect to information certified by the Trustee as of December 31, 2024 and 2023 and for the year ended December 31, 2024, except for comparing such information to information included in the Plan’s financial statements. The Trustee, a qualified institution, has certified to the completeness and accuracy of all investments including notes receivables from participants reflected in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the schedule of assets (held at end of year) as of December 31, 2024 and the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2024.

(b) Registered Investment Company Mutual Funds

The Plan's investments in registered investment company mutual funds represent the Plan's participation in certain mutual funds whose values are determined by the performance of the underlying investments held by the fund. The Plan's investments in these funds are not guaranteed as to principal or interest and their values vary with the performance of the funds. The registered investment company mutual funds are valued at the quoted market prices, published daily.

(c) Common Stock

The Plan maintains investments in AMC Networks Class A common stock, MSG Sports Class A common stock, MSG Entertainment Class A common stock and Sphere Class A common stock whose values are based on a quoted market price. Plan participants may transfer all or any portion of their balance out of these common stock investments and into the various funds offered by the Plan, but they may not direct any contributions or transfer any portion of their balance in the other funds offered by the Plan into these common stock investments.

(d) Collective trusts

At December 31, 2024 and 2023, the GW&K Small Cap Core Fund and Massachusetts Financial Services ("MFS") Institutional Equity Fund were available for contribution allocations.

Effective July 1, 2024, State Street Global Advisors Target Date Collective Investment Funds were added to the Plan as new investment options and as the new QDIA for new hires. In November 2024, investments of participants who had been defaulted into Edelman Financial Engines (QDIA prior to July 1, 2024) were mapped to their age-appropriate State Street Target Retirement Fund. Also effective July 1, 2024, the Champlain Mid Cap Collective Fund Class M replaced the Hartford Mid Cap HLS Fund Class IA as an investment option in the Plan.

In December 2024, participant investments in the Pacific Investment Management Company ("PIMCO") Total Return Fund Institutional mutual fund were transferred to investments in the PIMCO Total Return Collective Trust Class M to reduce participant investment fees.

Effective July 11, 2025, the JP Morgan US Active Core Equity CF-X2 fund replaced the Dodge and Cox Stock Fund as an investment option in the Plan and participant investments in Fidelity Index Funds (500, Mid Cap, Small Cap, and International) were transferred to investments in the collective trust vehicles of such funds to reduce participant investment fees.

All collective trusts are valued at their respective NAV as reported by the underlying funds' financial statements. These are direct filing entities. Refer to Note 4 for further details.

Note 4. Fair Value Measurements

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable. Observable inputs reflect assumptions market participants would use in pricing an asset or liability based on market data obtained from independent sources while unobservable inputs reflect a reporting entity's pricing based upon their own market assumptions. The fair value hierarchy consists of the following three levels:

- Level I - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level II - Inputs to the valuation methodology are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level II input must be observable for substantially the full term of the asset or liability.
- Level III - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All mutual funds and common stocks are actively traded on stock exchanges and are classified as Level I within the fair value hierarchy as of December 31, 2024 and 2023.

Collective trusts are valued at the respective NAV as reported by the underlying funds' financial statements based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value and therefore have not been classified in the fair value hierarchy as of December 31, 2024 and 2023.

The following table summarize collective trust investments measured at fair value based on NAV per share, as a practical expedient:

	Unfunded Commitments	**Redemption Frequency**	**Redemption Notice Period**
Champlain Mid Cap Fund	N/A	Daily	Daily (1)
PIMCO Total Return Fund	N/A	Daily	Daily (2)
MFS Institutional International Equity Fund	N/A	Daily	Daily (3)
GW&K Small Cap Core Fund	N/A	Daily	5 business days
State Street Target Retirement Funds	N/A	Daily	Daily (4)

(1) Withdrawals initiated by a Participating Plan greater than 20% of Plan's investment in the fund requires 5 business days notice.

(2) Redemptions greater than 20% of plan's balance require 5 business days notice.

(3) Material trades greater than $5.0 million due to plan events require 3 business days notice.

(4) Material trades greater than designated thresholds require 1 business day notice.

Besides the PIMCO Total Return Fund changing share class and transitioning from a mutual fund to a collective trust in December 2024, there were no other transfers, reclassifications or changes in valuation methodologies of investments as of and for the year ended December 31, 2024.

Note 5. Party-in-Interest Transactions and Plan Administration and Investment Fees

Certain Plan investments are shares of common stock issued by AMC Networks, the Plan Sponsor's parent. As the Plan Sponsor is a subsidiary of the Company, transactions involving purchases and sales of AMC Networks common stock represent party-in-interest transactions.

Certain Plan investments are shares of mutual funds managed by Fidelity. As Fidelity is the trustee and recordkeeper of the Plan, transactions involving purchases and sales of Fidelity managed mutual funds represent party-in-interest transactions.

Certain Plan administration and all investment fees are paid from the assets of the Plan. For active participants, the Company pays a portion of the recordkeeping fees and, through November 15, 2024, all fees associated with professional account management services provided by Edelman Financial Engines ("EFE"). Subsequent to November 15, 2024, the participants were responsible for paying any fees associated with professional account management services provided by EFE. Terminated participants are charged for all costs related to recordkeeping and for EFE professional account management services if they choose to remain enrolled in those services following their separation from service with the Company. These costs are deducted automatically from participants' accounts. Participants are also charged for certain transactions, such as the processing of a loan. Other administrative costs, such as investment advisory services, may be paid by the Company or paid from Plan assets. Total fees paid from Plan assets amounted to $252,904 for the year ended December 31, 2024. These transactions are party-in-interest transactions, which are exempt from prohibited transaction rules.

Investment fees, which include expenses paid to an affiliate of the trustee, are generally paid from the investment funds and reflected in the net appreciation of these investments.

Note 6. Tax Status

The Plan is based on a prototype 401(k) plan, sponsored by Fidelity Management & Research Company LLC ("FMR LLC"). FMR LLC received an opinion letter from the IRS, dated June 30, 2020, which states that the pre-approved plan document, as then designed, satisfies the applicable provisions of the IRC. Although the Plan has been amended since the date of the opinion letter, Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan's termination, participants become fully vested in their accounts and the assets of the Plan will be distributed to the participants in accordance with the provisions of the Plan and ERISA.

Note 8. Subsequent Events

The Plan has evaluated events subsequent to December 31, 2024 and through October 8, 2025, the date on which the Plan's financial statements were available to be issued, noting all such events are incorporated herein as applicable.

AMC NETWORKS 401(k) SAVINGS PLAN
EIN: 11-3342870 / Plan Number: 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

	(b)	(c)	(d)	(e)
(a)	Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Registered investment company mutual funds:			
	Dodge & Cox Funds	Dodge & Cox Stock Fund, 116,837 shares	**	30,049,436
*	Fidelity Management and Research Company	Fidelity U.S. Bond Index Fund, 965,887 shares	**	9,871,361
*	Fidelity Management and Research Company	Fidelity 500 Index Fund, 341,423 shares	**	69,715,092
*	Fidelity Management and Research Company	Fidelity Mid Cap Index Fund, 637,786 shares	**	21,538,025
*	Fidelity Management and Research Company	Fidelity Small Cap Index Fund, 374,500 shares	**	10,366,170
*	Fidelity Management and Research Company	Fidelity International Index Fund, 286,698 shares	**	13,629,624
	The Vanguard Group Inc.	Treasury Money Market Fund, 27,905,094 shares	**	27,905,094
	Total registered investment company mutual funds			$ 183,074,802
	Collective trusts:			
	Champlain Investment Partners	Champlain Mid Cap Fund, 367,412 shares	**	11,433,873
	Pacific Investment Management Co LLC	PIMCO Total Return Fund, 637,341 shares	**	9,266,933
	Massachusetts Financial Services Company	MFS Institutional International Equity Fund, 405,462 shares	**	7,496,991
	GW&K Investment Management, LLC	GW&K Small Cap Core Fund, 296,686 shares	**	4,937,522
	State Street Investment Management	State Street Target Retirement Fund 2020, 74,976 shares	**	1,110,476
	State Street Investment Management	State Street Target Retirement Fund 2025, 297,962 shares	**	4,759,056
	State Street Investment Management	State Street Target Retirement Fund 2030, 399,311 shares	**	6,745,161
	State Street Investment Management	State Street Target Retirement Fund 2035, 1,249,029 shares	**	21,736,849
	State Street Investment Management	State Street Target Retirement Fund 2040, 1,366,082 shares	**	24,492,484
	State Street Investment Management	State Street Target Retirement Fund 2045, 1,056,736 shares	**	19,432,327
	State Street Investment Management	State Street Target Retirement Fund 2050, 623,818 shares	**	11,676,002
	State Street Investment Management	State Street Target Retirement Fund 2055, 380,066 shares	**	7,125,477
	State Street Investment Management	State Street Target Retirement Fund 2060, 118,768 shares	**	2,226,187
	State Street Investment Management	State Street Target Retirement Fund 2065, 32,846 shares	**	598,292
	Total collective trusts			$ 133,037,630
	Common stocks:			
*	AMC Networks Inc.	AMC Networks Inc. Class A Common Stock, 16,691 shares	**	$ 165,385
	Madison Square Garden Sports Corp.	Madison Square Garden Sports Corp. Class A Common Stock, 4,664 shares	**	1,053,609
	Madison Square Garden Entertainment Corp.	Madison Square Garden Entertainment Corp. Class A Common Stock, 6,784 shares	**	243,283
	Sphere Entertainment Co.	Sphere Entertainment Co. Class A Common Stock, 6,784 shares	**	274,503
	Total common stocks			$ 1,736,780
		Total investments, per financial statements		$ 317,849,212
*	Participant loans	4.25% to 9.50%	$—	$ 2,037,380
		Total assets held		$ 319,886,592

* Identified as party-in-interest transactions, as defined by ERISA

** Historical cost is not required as all investments are participant directed.

See accompanying independent auditors' report.