

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1976
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WASHINGTON GAS LIGHT COMPANY 1000 MAINE AVENUE, SW WASHINGTON, DC 20024-3494
2b	Employer Identification Number (EIN) 53-0162882
2c	Plan Sponsor's telephone number 703-750-5803
2d	Business code (see instructions) 221210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	TOM BURGUM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor WASHINGTON GAS LIGHT COMPANY BENEFITS PLAN COMMITTEE 6801 INDUSTRIAL ROAD SPRINGFIELD, VA 22151	3b Administrator's EIN 53-0162882 3c Administrator's telephone number 703-750-5803
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3449
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 542 6a(2) 430 6b 1953 6c 470 6d 2853 6e 547 6f 3400 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WASHINGTON GAS LIGHT COMPANY	D Employer Identification Number (EIN) 53-0162882	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030342	430	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	27376000

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits.....	7c(2)		
(3) Interest credited during the year.....	7c(3)		
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)..... ▶	7c(5)		

(6) Total additions	7c(6)	0
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d Total of balance and additions (add lines 7b and 7c(6))	7d	0
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)..... ▶	7e(4)		

(5) Total deductions	7e(5)	0
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f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WASHINGTON GAS LIGHT COMPANY	D Employer Identification Number (EIN) 53-0162882
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	798949360	
b	Actuarial value	2b	847737989	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	2493	560845166	560845166
b	For terminated vested participants	487	45841309	45841309
c	For active participants	542	150339134	165872026
d	Total	3522	757025609	772558501
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.12 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	9718023	
b	Expected plan-related expenses	6b	2000000	
c	Target normal cost	6c	11718023	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary LEE P. SIEGEL Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 800 NORTH GLEBE ROAD ARLINGTON, VA 22203 Address of the firm	09/17/2025 Date 23-08393 Most recent enrollment number 703-258-8000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>9.79</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	109.73 %
15	Adjusted funding target attainment percentage	15	109.73 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.70 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	11718023
b Excess assets, if applicable, but not greater than line 31a		31b	11718023
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WASHINGTON GAS LIGHT COMPANY	D Employer Identification Number (EIN) 53-0162882	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JENNISON ASSOCIATES, LLC
22-2540245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JP MORGAN CHASE
23-7049738

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MERRILL LYNCH
13-2740559

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL INSURANCE COMPANY
22-1211670

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	557000	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JENNIFER HARRIS

42-1686198

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	479000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	413000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27	NONE	189000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	186000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50 59 62 99	TRUSTEE	158000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	139000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP, CHARTERED

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	138000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 99	NONE	132000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	68000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	NONE	56000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 WASHINGTON GAS LIGHT COMPANY	D Employer Identification Number (EIN) 53-0162882	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT			
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON			
c EIN-PN 25-6078093-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 214818000	
a Name of MTIA, CCT, PSA, or 103-12 IE: CPT FUND (STRATEGIC PROPERTY)			
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.			
c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22962000	
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 3000 INDEX NL FUND			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 26-4299518-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA ACCOUNT			
b Name of sponsor of entity listed in (a): THE PRUDENTIAL INSURANCE COMPANY OF AMERICA			
c EIN-PN 22-1211670-038	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26912000	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 WASHINGTON GAS LIGHT COMPANY	D Employer Identification Number (EIN) 53-0162882

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	352000	1338000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	10079000	15125000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	472000	911000
(2) U.S. Government securities	1c(2)	256646000	265546000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	222208000	205373000
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	221833000	237780000
(10) Value of interest in pooled separate accounts	1c(10)	28077000	26912000
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	51266000	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	17508000	26213000

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	808441000	779198000
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	9492000	15928000
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	9492000	15928000
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	798949000	763270000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities.....	2b(1)(B)	8479000	
(C) Corporate debt instruments.....	2b(1)(C)	10798000	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1857000	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		21134000
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	492000	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		492000
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	427338000	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	432592000	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-38711000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		40989000
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-1165000
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4042000
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		21527000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	53053000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		53053000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	545000	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	68000	
(5) Investment advisory and investment management fees	2i(5)	1420000	
(6) Bank or trust company trustee/custodial fees	2i(6)	158000	
(7) Actuarial fees	2i(7)	186000	
(8) Legal fees	2i(8)	138000	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1638000	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4153000
j Total expenses. Add all expense amounts in column (b) and enter total	2j		57206000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-35679000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GRANT THORNTON LLP**

(2) EIN: **36-6055558**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 547267.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WASHINGTON GAS LIGHT COMPANY				D Employer Identification Number (EIN) 53-0162882	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3046063					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 66.5%

High-Yield Debt: _____% Real Assets: 6.7% Cash or Cash Equivalents: 26.8% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Report of
Independent Certified Public Accountants
Washington Gas Light Company
Employees' Pension Plan
December 31, 2024 and 2023

Washington Gas Light Company Employees' Pension Plan

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrator
Washington Gas Light Company Employees' Pension Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Washington Gas Light Company Employees' Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the statement of accumulated benefits as of December 31, 2023, the related statement of changes in accumulated benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note K to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedules required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2024 and reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified

investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Philadelphia, Pennsylvania
October 9, 2025

Washington Gas Light Company Employees' Pension Plan
Statements of Net Assets Available for Benefits

<i>(In thousands)</i>	December 31, 2024	December 31, 2023
Assets		
Non-interest bearing cash	\$ 1,338	\$ 352
Investments, at fair value	762,734	798,010
Interest and dividends receivable	9,258	5,415
Receivable – securities sold	5,868	4,664
Total Assets	779,198	808,441
Liabilities		
Payables – securities purchased	15,083	9,039
Accrued liabilities	845	453
Total Liabilities	15,928	9,492
Net Assets Available for Benefits	\$ 763,270	\$ 798,949

The accompanying notes are an integral part of these statements.

Washington Gas Light Company Employees' Pension Plan
Statements of Changes in Net Assets Available for Benefits

<i>(In thousands)</i>	For the years ended	
	December 31	
	2024	2023
Additions		
Net investment income:		
Interest	\$ 22,418	\$ 21,351
Dividends	492	693
Net appreciation/(depreciation) in fair value of investments	(1,383)	53,704
Total net investment income (loss)	21,527	75,748
Total Additions (Loss)	21,527	75,748
Deductions		
Benefits paid to participants	(53,053)	(51,825)
Administrative and general expenses	(4,153)	(5,100)
Total Deductions	(57,206)	(56,925)
(Decrease) Increase in Net Assets Available for Benefits	(35,679)	18,823
Net Assets Available for Benefits, beginning of year	798,949	780,126
Net Assets Available for Benefits, end of year	\$ 763,270	\$ 798,949

The accompanying notes are an integral part of these statements.

Washington Gas Light Company Employees' Pension Plan
Statement of Accumulated Benefits

<i>(In thousands)</i>	December 31, 2023
Actuarial Present Value of Accumulated Benefits	
Vested benefits:	
Participants currently receiving payments	\$ 491,650
Other participants	158,842
Total vested benefits	650,492
Non-vested benefits	12,318
Total Actuarial Present Value of Accumulated Benefits	\$ 662,810

The accompanying notes are an integral part of this statement.

Washington Gas Light Company Employees' Pension Plan
Statement of Changes in Accumulated Benefits

<i>(In thousands)</i>	For the Year Ended December 31, 2023
Actuarial Present Value of Accumulated Plan Benefits,	
Beginning of year	\$ 663,450
Change During the Year Attributable To:	
Benefits paid	(51,825)
Increase for interest due to the decrease in the discount period	43,509
Change in actuarial assumptions	—
Actuarial gains	641
Benefits accumulated	7,035
Net Increase	(640)
Total Actuarial Present Value of Accumulated Plan Benefits,	
End of year	\$ 662,810

The accompanying notes are an integral part of this statement.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements

NOTE A - DESCRIPTION OF THE PLAN

The following brief description of the Washington Gas Light Company Employees' Pension Plan (the "Plan") is provided for general information purposes only. Refer to the plan document for complete information about the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan, established and effective on January 1, 1945, is a noncontributory, defined benefit plan covering substantially all employees of Washington Gas Light Company ("Washington Gas" or the "Company") and Hampshire Gas Company ("Hampshire Gas"), and certain employees of WGL Energy Systems, Inc. and WGL Energy Services, Inc., all wholly-owned subsidiaries of WGL Holdings, Inc. ("WGL"). Effective July 6, 2018, WGL became an indirect majority-owned subsidiary of AltaGas Ltd. On December 20, 2019, Washington Gas redeemed all the outstanding shares of its preferred stock causing Washington Gas to become an indirect wholly-owned subsidiary of AltaGas Ltd.

Participation in the Plan depends on the date of hire and there are no new entrants to the Plan after January 1, 2010. Employees first hired on or after January 1, 2009 and who are covered under the collective bargaining agreement with the International Brotherhood of Teamsters Local 96 or Office & Professional Employees International Union ("OPEIU") Local 2 are not eligible to participate. Employees who are covered under the collective bargaining agreement with the International Brotherhood of Electrical Workers ("IBEW") Local 1900 and employees of Hampshire Gas first hired on or after January 1, 2010 are not eligible to participate. Management employees first hired on or after July 1, 2009 are not eligible to participate. Participants became fully vested in the Plan after five years of accredited service. When a participant was terminated before reaching five years of accredited service, their pension benefits were forfeited.

The plan sponsor is Washington Gas. The Plan is administered by the Washington Gas Light Company Benefits Plan Committee (the "Plan Administrator"). The Plan's assets are maintained in a trust administered by the Bank of New York Mellon ("BNYM" or the "Trustee").

Pension Benefits

Benefits are based on percentages related to years of service multiplied by the average annual basic compensation for the highest three or last three years of earnings. In 2009, certain management employees made an irrevocable election to freeze their participation in the Plan and to receive an employer nonelective supplemental contribution in the Washington Gas Light Company Savings Plan, a defined contribution plan sponsored by the Company. These employees that have elected to have their pension benefits frozen receive a benefit based on their pay and years of service accrued as of December 31, 2009. However, their years of service continue to accrue for eligibility for early retirement.

The Single-Life Annuity is the normal form of pension for single employees. Under this option, employees receive a lifetime monthly annuity. The 50% Joint and Survivor Annuity is the normal form of pension for married employees. Under this option, employees receive a reduced pension that is paid as a lifetime

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

monthly annuity. After the employee's death, the employee's spouse will receive a lifetime monthly annuity at 50% of the reduced pension.

Normal retirement is at age 65. Years of accredited service are included after age 65 up to a limit of 40 years of service, and final average compensation for any years of service after an employee's sixty-fifth birthday may be used in computing the three-year average annual basic compensation.

Early retirement is optional at reduced rates at any time after attaining age 55 with less than 30 years of service. The Plan provides for a non-discounted early retirement based on any combination of age/service equaling "90" years, with a minimum age of 55. In addition, the Plan provides for a non-discounted early retirement for employees with 30 years of accredited service, regardless of age.

If a participant leaves the Company before retirement, the participant is eligible to receive a benefit at age 65. The participant may also receive a benefit at age 55, but the benefit is actuarially reduced.

Death and Disability Benefits

If an active employee dies with at least five years of accredited service, the employee's spouse is entitled to a survivor's annuity from the Plan equal to 50% of the normal retirement benefit determined at the date of death with no discounting for age. If an active employee becomes disabled after five years of accredited service, the employee will receive a disability pension as long as total years of service at the time of disability are at least one-half of the number of years between the employee's first employment commencement date and the date the employee attains age 65. The disability pension is a reduced benefit equal to the benefit calculated using the early retirement calculation.

Plan Termination

The Company may terminate the Plan at any time. Upon termination, net assets of the Plan would be allocated, as prescribed by ERISA and its related regulations, among the Plan's participants in the following levels of priority:

- (a) Participants receiving benefits in pay status three years prior to termination and to participants who would have been in pay status three years prior to termination, had the participant been retired.
- (b) Participants receiving benefits in pay status prior to termination and to participants who would have been in pay status prior to termination, had the participant been retired.
- (c) Participants with vested rights to benefits at termination.
- (d) Participants employed at termination without vested rights to benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation. They include retirement pension benefits, disability pension benefits, and pensions for survivors of deceased plan participants. However, only benefits that are non-forfeitable at the date when the Plan terminates will

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

continue to be covered. Benefits that become non-forfeitable solely because of the termination of the Plan are not covered. In addition, the coverage of non-forfeitable basic benefits is phased in over a five-year period. Coverage of non-forfeitable basic benefits is mandatory under ERISA.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note H for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment management fees for certain investments in a collective trust, mutual fund, and pooled separate account are deducted from income earned by the fund on a periodic basis and, therefore, are reflected as a reduction in the net asset value of the respective fund. Consequently, the Plan presents these fees as a reduction in net appreciation (depreciation) in fair value of investments. Investment management fees for other investments are billed directly to the Plan and are presented as administrative and general expenses.

Administrative Expenses

Except as otherwise provided in ERISA or in regulations adopted pursuant thereto, all usual and reasonable Plan administration expenses of the Plan Administrator and other Plan expenses may be paid, in whole or in part, by the Trustee out of the principal or income of the trust, and any expenses not paid from the trust are paid by the Company.

Funding Policy

The Plan's funding policy is to contribute an amount sufficient to satisfy the minimum annual funding requirements under the Pension Protection Act of 2006 and ERISA. Any contributions above the minimum annual funding requirements would be voluntary and limited to amounts that are deductible under

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

appropriate tax law. The Company made no contributions during 2024 and 2023. There were no required contributions for the 2024 or 2023 plan years as the minimum funding requirements have been met.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE C - RECENT ACCOUNTING PRONOUNCEMENTS

Accounting Standards Adopted in the Current Plan Year

There were no new accounting standards adopted in the current Plan year.

Recently Issued Accounting Standards, Not Yet Adopted

There were no new accounting standards not yet adopted in the current Plan year.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE D - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their highest three or last three years of accredited service or their pay and years of service accrued as of December 31, 2009. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement), between the valuation date and the expected date of payment.

The most recent valuation of the Plan, based on the unit credit cost method, was performed as of December 31, 2023.

The significant assumptions used by the actuary when determining the actuarial present value of accumulated plan benefits are the discount rate, future mortality rates and future retirement rates. Below is a discussion of the assumptions used in the valuation of the actuarial present value of accumulated plan benefits as of December 31, 2023:

Discount rate:

The discount rates used to value the actuarial present value of accumulated plan benefits as of December 31, 2023 and December 31, 2022 were 6.75%, compounded annually.

Mortality assumptions:

Plan management uses mortality tables and mortality improvement scales issued by the Society of Actuaries ("SOA") to estimate participants' life expectancy. To value the actuarial present value of accumulated plan benefits as of December 31, 2023 and 2022, Plan management used the sex distinct Pri-2012 Healthy Retiree, Employee, and Contingent Survivor mortality tables with a base year of 2012, as published by the SOA in October 2019, with generational mortality improvements projected forward from 2012 using the sex distinct MP-2021 mortality improvement scales. The contingent survivor mortality tables apply only after the primary participant's death.

Retirement:

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

To value the actuarial present value of accumulated plan benefits as of December 31, 2023 and December 31, 2022, Plan management estimated that annual rates of retirement by age were 6.25% at age 50 to 100% at age 70.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE E - PLAN AMENDMENTS

There were no amendments to the Plan for the years ended December 31, 2024 and 2023.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE F - INCOME TAX STATUS

On January 31, 2013, application was made to the IRS for a determination that the Plan, as amended and restated effective January 1, 2013, is qualified within the meaning of Section 401(a) of the IRC of 1986, as amended. On March 28, 2014, the IRS issued a favorable determination letter for the amended and restated Plan upon the adoption of certain technical changes. The changes requested by the IRS were incorporated into Amendment 2014-1 which was adopted by the Board of Directors at its meeting on May 28, 2014. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes the Plan is currently designed and being operated in accordance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Company has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE G - INVESTMENTS

The investment objective of the Plan is to allocate the Plan's assets to appropriate investment asset classes (asset categories) so that the benefit obligations of the Plan are adequately funded, consistent with the Plan's and Washington Gas' tolerance for risk.

The Plan's investment policy allows the use of futures, options, and other derivatives for purposes of reducing portfolio risk and as a lower-cost option for gaining market exposure than could otherwise be obtained without derivatives. The Plan's investment policy prohibits investments in Washington Gas securities. The prohibition applies to the Plan's separately managed portfolios but does not apply to any commingled fund investments.

Washington Gas and the Plan Administrator engaged Strategic Investment Management, LLC ("Strategic") to provide investment management services to the Plan effective August 19, 2024. In connection with this engagement, the Plan Administrator appointed Strategic as a fiduciary investment manager pursuant to Section 3(38) of ERISA and a named fiduciary of the Plan and trust.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE H - FAIR VALUE MEASUREMENTS

The fair value of financial assets and liabilities is measured in accordance with Accounting Standards Codification (“ASC”) Topic 820, *Fair Value Measurement and Disclosure*. Under ASC Topic 820, fair value is defined as the exit price, representing the amount that would be received in the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC Topic 820 establishes a framework for measuring the fair value of financial assets and liabilities. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under ASC Topic 820 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

Many fund managers provide their investors with a calculated NAV per share (or its equivalent) that can be used as a practical expedient to measure fair value if the investments do not have a readily determinable fair value and the NAV of the investment is calculated using the measurement principles of ASC Topic 946, *Financial Services - Investment Companies*. In accordance with ASC Topic 820 certain investments held by the Plan that are measured at fair value using NAV per share as a practical expedient need not be classified in the fair value hierarchy.

The following tables present the fair value of the investments in the Plan by general type and their level within the fair value hierarchy as of December 31, 2024 and 2023:

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

	As of December 31, 2024			
<i>(in thousands)</i>	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 911	\$ —	\$ —	\$ 911
Corporate notes, bonds and debentures	—	205,373	—	205,373
U.S. Government securities and agency obligations	—	265,546	—	265,546
Fixed income securities and other investments ¹	—	26,212	—	26,212
Total assets in the fair value hierarchy	911	497,131	—	498,042
Collective trust funds ²	—	—	—	237,780
Pooled separate account - real estate ²	—	—	—	26,912
Total investments at fair value	\$ 911	\$ 497,131	\$ —	\$ 762,734

	As of December 31, 2023			
<i>(in thousands)</i>	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 472	\$ —	\$ —	\$ 472
Mutual fund	51,266	—	—	51,266
Corporate notes, bonds and debentures	—	222,208	—	222,208
U.S. Government securities and agency obligations	—	256,646	—	256,646
Fixed income securities and other investments ¹	—	17,508	—	17,508
Total investments in the fair value hierarchy	51,738	496,362	—	548,100
Collective trust funds ²	—	—	—	221,833
Pooled separate account - real estate ²	—	—	—	28,077
Total investments at fair value	\$ 51,738	\$ 496,362	\$ —	\$ 798,010

¹ Fixed income securities and other investments include municipal bonds, foreign bonds, and derivatives.

² In accordance with ASC Topic 820, these investments are measured at fair value using NAV per share as a practical expedient and, therefore, have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the statements of net assets available for plan benefits.

The following is a description of the valuation methodologies used for assets measured at fair value. The methods described below may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies between December 31, 2023 and 2024.

Investments in the Fair Value Hierarchy

Interest bearing cash: Valued at cost plus any accrued interest.

Mutual fund: Valued based on the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

U.S. Government securities and agency obligations: Valued using pricing models that consider various observable inputs such as benchmark yields and reported trades to determine fair value.

Corporate notes, bonds, and debentures and fixed income securities and other investments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or broker quote if available. Other investments primarily represent swap and future agreements that are valued using a broker-dealer bid quotation or market-based prices provided by pricing services or other pricing sources.

Investments Measured at Fair Value Using NAV as a Practical Expedient for Measuring Fair Value

Certain investments held by the Plan calculate a NAV per share (or its equivalent), which is used as a practical expedient for measuring fair value. The NAV per share is based upon the underlying net assets held by the fund and has been calculated in a manner consistent with ASC Topic 946. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. There are no unfunded commitments with respect to any of these funds in which the Plan invests. Additionally, it is not probable that the Plan will sell its investment in these funds for an amount different than the reported NAV.

Collective trust funds: Valued at the NAV of units of a collective investment trust fund. The NAV, as provided by the Trustee or issuer of the fund, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities.

Pooled separate account: The fair value of the Plan's investment in this open-ended commingled insurance company separate account, which is designed for use as a funding vehicle for tax-qualified pension plans, is measured at its NAV per outstanding unit. The NAV is based on the fair value of the underlying investments held by the account less its liabilities. To assess the reasonableness of the fair value methodology used for the separate account, the Company, with the assistance of an investment adviser, evaluates a variety of factors including review of the funds' financial statements, economic conditions, industry and market developments, and overall credit ratings.

The following table summarizes investments for which fair value is measured using the NAV per share

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

practical expedient as of December 31, 2024, and 2023, respectively:

<i>(in thousands)</i>	December 31,	
	2024	2023
Pooled separate account - real estate ¹	\$ 26,912	\$ 28,077
Collective trust funds:		
U.S. equity ²	—	190,097
Real estate fund ³	22,962	28,428
Short term investment fund ⁴	214,818	3,308
Total	<u>\$ 264,692</u>	<u>\$ 249,910</u>

¹ Redemptions are paid on the last business day of the quarter subject to certain restrictions including cash availability. Written redemption requests must be submitted at least a quarter prior to the last business day of a calendar quarter.

² Written notice of intention to redeem units of the fund must be received by 12:30 PM ET on the business day that immediately precedes the trade date.

³ Redemptions are permitted once per calendar quarter, subject to available cash, and require written notice at least 30 days prior to the last day of the calendar quarter. The trade and settlement dates for the requested redemption is the fifth and sixth business days of the month following the quarter-end. The trustee may suspend the right to make withdrawals when circumstances exist that would cause such suspension to be in the best interest of the fund and the participating trusts in the aggregate.

⁴ The fund may suspend redemptions when trading in the any market in which the fund's investments are quoted is closed or suspension of such market is threatened or there exists any state of affairs as a result of which disposition of the fund's investments would not be reasonably practicable or would be prejudicial to participating trusts. Written notice of intention to redeem units of the fund submitted by means of automated processing and manual processing must be received by the trustee of the fund by 2:00 PM (ET) and 1:00 PM (ET) on the redemption date, respectively.

Transfers between Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for plan benefits. For the years ended December 31, 2024 and 2023, there were no transfers in or out of levels 1, 2 or 3.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE I - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and those changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

The actuarial present value of accumulated benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE J - PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are units of collective trust funds and other types of securities managed by BNYM, the Trustee, and Strategic. Therefore, these transactions qualify as party-in-interest transactions for which an exemption exists.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE K - INFORMATION CERTIFIED BY THE TRUSTEE

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Bank of New York Mellon has certified as being complete and accurate the investment information on the statements of net assets available for benefits at December 31, 2024 and 2023, the investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the information included in the supplemental schedule H, line 4i - schedule of assets (held at end of year) and supplemental schedule H, line 4j - schedule of reportable transactions for the year ended December 31, 2024. The Plan's independent accountants did not perform auditing procedures with respect to this information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Washington Gas Light Company Employees' Pension Plan
Notes to Financial Statements (continued)

NOTE L - SUBSEQUENT EVENTS

The Plan has evaluated its financial statements which include, the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023 and the related Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023, for subsequent events through October 9, 2025, the date the financial statements were available to be issued, and concluded there were no significant subsequent events that required recognition or disclosure other than the event described below.

The Plan was amended and restated effective January 1, 2025, to incorporate certain legal and administrative updates.

Washington Gas Light Company Employees'

Pension Plan

Schedule H, Line 4i -

Schedule of Assets

(Held at End of Year)

EIN: 53-0162882

Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral. Par, or Maturity Value	(d) Cost	(e) Current Value
	INTEREST-BEARING CASH:			
	Pacific Investment Management Company	Interest Bearing Cash (AUD)	164,101	158,831
	Pacific Investment Management Company	Interest Bearing Cash (NZD)	173	153
	Pacific Investment Management Company	Interest Bearing Cash (CHF)	1,302	1,272
	Pacific Investment Management Company	Interest Bearing Cash (GBP)	34,847	34,605
	Pacific Investment Management Company	Interest Bearing Cash (JPY)	278,042	266,315
	Pacific Investment Management Company	Interest Bearing Cash (ILS)	69	69
	Pacific Investment Management Company	Interest Bearing Cash (ZAR)	(2)	(2)
	Pacific Investment Management Company	Interest Bearing Cash (MXN)	1,178	1,142
	Pacific Investment Management Company	Interest Bearing Cash (CAD)	85,252	83,382
	Pacific Investment Management Company	Interest Bearing Cash	102,580	96,124
	Pacific Investment Management Company	Interest Bearing Cash (SEK)	384	365
	Pacific Investment Management Company	Interest Bearing Cash	272,717	268,810
	Total Interest-bearing Cash		940,643	911,066
	CORPORATE NOTES, BONDS, AND			

ALABAMA POWER CO	3.850% 12/01/2042 DD	676,296	636,408
AREIT 2022-CRE6 TR CRE6 A 144A	VAR RT 01/20/2037 DD	123,810	124,247
ATHENE GLOBAL FUNDING 144A	5.516% 03/25/2027 DD	200,000	202,332
ATMOS ENERGY CORP	2.850% 02/15/2052 DD 10/01/21	340,185	306,115
EQUITABLE HOLDINGS INC	5.000% 04/20/2048 DD 10/20/18	126,759	121,317
BAMLL COMMERCIAL HAUL A2 144A	4.030% 07/07/2043 DD 08/01/15	194,675	205,939
BANCO SANTANDER SA	VAR RT 03/14/2030 DD 03/14/24	600,000	602,766
BANK OF AMERICA CORP	VAR RT 04/25/2029 DD 04/25/23	900,210	904,176
BENCHMARK 2019-B14 MORT B14 A5	3.049% 12/15/2062 DD 11/01/19	1,436,416	1,445,392
BLACKSTONE HOLDINGS FINAN 144A	4.000% 10/02/2047 DD 10/02/17	385,820	382,000
BLACKSTONE HOLDINGS FINAN 144A	6.200% 04/22/2033 DD 11/03/22	320,937	315,036
BON SECOURS MERCY HEALTH INC	3.205% 06/01/2050 DD 10/15/20	70,983	66,469
BRISTOL-MYERS SQUIBB CO	5.650% 02/22/2064 DD 02/22/24	697,025	675,269
BROOKFIELD FINANCE INC	4.700% 09/20/2047 DD 09/14/17	87,252	86,236
BROOKFIELD FINANCE INC	3.500% 03/30/2051 DD 09/28/20	146,886	138,106
BROOKFIELD FINANCE INC	3.625% 02/15/2052 DD 02/04/22	499,380	487,865
BROOKFIELD FINANCE I UK PLC /	2.340% 01/30/2032 DD 07/26/21	160,130	165,134
BROWN & BROWN INC	5.650% 06/11/2034 DD 06/11/24	299,229	300,555
CHILE ELECTRICITY LUX MPC 144A	6.010% 01/20/2033 DD 08/30/23	395,615	389,200
COMMONSPIRIT HEALTH	6.073% 11/01/2027 DD 10/25/22	205,930	205,744
COMMUNITY PRESERVATION CORP/TH	2.867% 02/01/2030 DD 02/03/20	175,414	177,034
CONNECTICUT LIGHT AND POWER CO	4.950% 08/15/2034 DD 08/13/24	298,665	292,605
CONSOLIDATED EDISON CO OF NEW	4.300% 12/01/2056 DD 11/16/16	166,886	156,002
CONSOLIDATED EDISON CO OF NEW	4.500% 05/15/2058 DD 05/10/18	782,802	724,374
UBS GROUP AG 144A	VAR RT 08/12/2033 DD 08/12/22	1,493,954	1,485,204
UBS GROUP AG 144A	VAR RT 12/22/2027 DD 09/22/23	206,236	205,248
DBGS 2019-1735 MOR 1735 A 144A	3.843% 04/10/2037 DD 04/01/19	512,904	526,542

DTE ELECTRIC CO	3.250% 04/01/2051 DD 03/29/21	293,928	273,124
DUKE ENERGY CAROLINAS LLC	3.700% 12/01/2047 DD 11/14/17	629,864	592,992
DUKE ENERGY CAROLINAS LLC	3.950% 03/15/2048 DD 03/01/18	413,235	383,610
ECMC GROUP STUDENT L 1A A 144A	VAR RT 02/27/2068 DD 03/08/18	76,514	77,330
ENI SPA 144A	5.950% 05/15/2054 DD 05/15/24	908,847	866,214
EASTERN GAS TRANSMISSION & STO	4.600% 12/15/2044 DD 06/15/22	255,726	254,433
ENTERGY LOUISIANA LLC	4.200% 09/01/2048 DD 08/14/18	335,340	318,160
ENTERGY LOUISIANA LLC	4.750% 09/15/2052 DD 08/24/22	553,614	517,674
ENTERGY TEXAS INC	1.750% 03/15/2031 DD 10/01/20	82,040	82,436
ENTERGY ARKANSAS LLC	4.200% 04/01/2049 DD 03/19/19	172,012	159,046
ENTERPRISE PRODUCTS OPERATING	5.100% 02/15/2045 DD 02/12/14	453,003	424,368
EXELON CORP	5.450% 03/15/2034 DD 02/27/24	798,680	798,808
FMR LLC 144A	5.150% 02/01/2043 DD 02/01/13	653,303	655,781
META PLATFORMS INC	4.650% 08/15/2062 DD 08/09/22	187,104	170,406
META PLATFORMS INC	5.750% 05/15/2063 DD 05/03/23	439,548	404,596
FLORIDA POWER & LIGHT CO	3.700% 12/01/2047 DD 11/16/17	405,720	375,285
FLORIDA POWER & LIGHT CO	4.800% 05/15/2033 DD 05/18/23	303,945	291,912
DUKE ENERGY FLORIDA LLC	6.350% 09/15/2037 DD 09/18/07	177,861	170,155
FORD MOTOR CREDIT CO LLC	6.800% 05/12/2028 DD 04/06/23	418,060	413,364
FORD MOTOR CREDIT CO LLC	5.125% 11/05/2026 DD 09/06/24	599,934	599,502
GA GLOBAL FUNDING TRUST 144A	2.250% 01/06/2027 DD 01/06/22	363,328	378,484
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/25/2035 DD 04/25/24	100,000	101,940
GOLDMAN SACHS GROUP INC/THE	VAR RT 10/28/2027 DD 10/28/16	1,018,160	1,024,190
HSBC HOLDINGS PLC	VAR RT 11/03/2028 DD 11/03/22	321,708	318,081
HILTON USA TRUST 20 HHV A 144A	3.719% 11/05/2038 DD 11/01/16	94,879	97,212
HYUNDAI CAPITAL AMERICA 144A	5.400% 06/24/2031 DD 06/24/24	199,816	199,940

INDIANA MICHIGAN POWER CO	4.250% 08/15/2048 DD 08/08/18	251,814	236,829
INDIANAPOLIS POWER & LIGH 144A	5.700% 04/01/2054 DD 03/18/24	398,848	393,500
INTEGRIS BAPTIST MEDICAL CENTE	3.875% 08/15/2050 DD 10/13/20	230,286	217,776
INTERCONTINENTAL EXCHANGE INC	3.000% 09/15/2060 DD 08/20/20	475,679	408,506
JPMORGAN CHASE & CO	VAR RT 06/01/2034 DD 06/01/23	812,208	800,352
JP MORGAN MORTGAGE 6 A11 144A	VAR RT 12/25/2049 DD 08/25/19	10,466	10,421
EVERGY METRO INC	4.125% 04/01/2049 DD 03/27/19	329,876	311,228
KENTUCKY UTILITIES CO	4.375% 10/01/2045 DD 09/28/15	259,476	248,862
LLOYDS BANKING GROUP PLC	VAR RT 08/11/2033 DD 08/11/22	878,085	864,990
MIDAMERICAN ENERGY CO	3.650% 08/01/2048 DD 02/01/18	953,724	890,676
MIDAMERICAN ENERGY CO	2.700% 08/01/2052 DD 07/22/21	2,400,930	2,242,681
MITSUBISHI UFJ FINANCIAL GROUP	2.559% 02/25/2030 DD 02/25/20	263,286	266,349
MITSUBISHI HC CAPITAL INC 144A	5.080% 09/15/2027 DD 09/15/22	798,512	800,200
MORGAN STANLEY	VAR RT 07/21/2034 DD 07/21/23	101,690	99,327
MORGAN STANLEY	VAR RT 07/19/2035 DD 07/19/24	600,000	590,382
MORGAN STANLEY	VAR RT 10/18/2030 DD 10/18/24	500,000	489,265
NATIONAL SECURITIES CLEAR 144A	4.900% 06/26/2029 DD 06/26/24	399,280	400,516
NEW ORLEANS HOTEL HNLA A 144A	VAR RT 04/15/2032 DD 05/15/19	289,314	295,602
NORTHERN STATES POWER CO/MN	5.400% 03/15/2054 DD 02/29/24	597,678	577,596
PACIFIC GAS AND ELECTRIC CO	VAR RT 08/15/2042 DD 08/16/12	220,776	225,669
PEACEHEALTH OBLIGATED GROUP	3.218% 11/15/2050 DD 10/08/20	262,468	255,336
PHILIP MORRIS INTERNATIONAL IN	5.125% 02/15/2030 DD 02/15/23	305,559	301,419
PHILIP MORRIS INTERNATIONAL IN	5.375% 02/15/2033 DD 02/15/23	205,364	200,434
PIEDMONT HEALTHCARE INC	2.864% 01/01/2052 DD 09/15/21	67,084	61,737
PUBLIC SERVICE CO OF OKLAHOMA	2.200% 08/15/2031 DD 08/13/21	166,074	165,468
PUBLIC SERVICE CO OF OKLAHOMA	3.150% 08/15/2051 DD 08/13/21	137,028	126,958

PUBLIC SERVICE ELECTRIC AND GA	3.600% 12/01/2047 DD 12/06/17	401,725	369,200
REALTY INCOME CORP	4.000% 07/15/2029 DD 01/15/24	189,960	192,266
SBNA AUTO RECEIVABLE A A2 144A	5.700% 03/15/2027 DD 03/28/24	38,233	38,292
SMBC AVIATION CAPITAL FIN 144A	5.450% 05/03/2028 DD 05/03/23	603,822	603,720
SAN DIEGO GAS & ELECTRIC CO	3.750% 06/01/2047 DD 06/08/17	647,384	600,176
SANDS CHINA LTD	VAR RT 01/08/2026 DD 01/08/21	384,124	392,292
SAUDI ARABIAN OIL CO 144A	5.875% 07/17/2064 DD 07/17/24	195,278	186,516
SOUTHERN CALIFORNIA EDISON CO	4.500% 09/01/2040 DD 08/30/10	179,856	174,996
SOUTHERN CALIFORNIA EDISON CO	4.650% 10/01/2043 DD 10/02/13	182,714	173,518
SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	572,908	539,322
SOUTHERN CALIFORNIA EDISON CO	4.125% 03/01/2048 DD 03/05/18	337,200	311,752
SOUTHERN CALIFORNIA EDISON CO	4.200% 03/01/2029 DD 03/15/19	98,134	96,975
SOUTHERN CALIFORNIA EDISON CO	3.650% 06/01/2051 DD 06/14/21	226,332	212,631
SOUTHERN CALIFORNIA EDISON CO	3.450% 02/01/2052 DD 01/13/22	73,324	67,736
SOUTHERN CALIFORNIA EDISON CO	5.875% 12/01/2053 DD 05/22/23	216,056	198,944
SOUTHERN CALIFORNIA EDISON CO	5.450% 06/01/2031 DD 05/09/24	199,898	203,212
SOUTHERN CALIFORNIA GAS CO	3.950% 02/15/2050 DD 06/04/19	398,270	380,365
SOUTHWESTERN PUBLIC SERVICE CO	4.400% 11/15/2048 DD 11/05/18	246,636	243,432
TPG OPERATING GROUP II LP	5.875% 03/05/2034 DD 03/05/24	199,806	204,720
TTAN 2021-MHC MHC A 144A	VAR RT 03/15/2038 DD 05/11/21	76,033	76,881
TOTALENERGIES CAPITAL SA	5.275% 09/10/2054 DD 09/10/24	300,000	277,806
UBS GROUP AG 144A	VAR RT 08/05/2033 DD 08/05/22	290,439	290,967
UBS GROUP AG	4.550% 04/17/2026 DD 10/18/16	296,148	298,932
UBS GROUP AG 144A	VAR RT 02/08/2035 DD 01/08/24	199,984	201,360
UBS GROUP AG 144A	VAR RT 09/06/2045 DD 09/06/24	300,000	286,116
UNITEDHEALTH GROUP INC	5.875% 02/15/2053 DD 10/28/22	795,753	702,877

UNITEDHEALTH GROUP INC	5.375% 04/15/2054 DD 03/21/24	1,292,395	1,220,739
WELLS FARGO & CO	VAR RT 06/17/2027 DD 06/17/19	1,529,488	1,562,912
UBS GROUP AG REGS	VAR RT 01/16/2026	221,147	207,183
LLOYDS BANK PLC REGS	STEP 04/02/2032	257,135	262,862
MORGAN STANLEY	VAR RT 03/21/2035	217,710	211,949
AEP TRANSMISSION CO LLC	5.400% 03/15/2053 DD 03/13/23	36,505	33,387
AIB GROUP PLC 144A	VAR RT 03/28/2035 DD 03/28/24	203,866	200,066
ABBOTT LABORATORIES	4.750% 11/30/2036 DD 11/22/16	723,492	681,284
ABBVIE INC	4.500% 05/14/2035 DD 05/14/15	661,689	632,313
ABBVIE INC	4.875% 11/14/2048 DD 09/18/18	577,179	530,534
ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	125,182	113,996
ABBVIE INC	4.550% 03/15/2035 DD 09/15/20	250,515	239,815
ABBVIE INC	5.400% 03/15/2054 DD 02/26/24	174,400	168,506
ABBVIE INC	5.500% 03/15/2064 DD 02/26/24	134,495	129,191
AIR PRODUCTS AND CHEMICALS INC	2.700% 05/15/2040 DD 04/30/20	332,231	310,538
ALABAMA POWER CO	4.300% 07/15/2048 DD 06/28/18	134,848	127,351
AMAZON.COM INC	2.700% 06/03/2060 DD 06/03/20	365,695	316,151
AMAZON.COM INC	3.250% 05/12/2061 DD 05/12/21	532,460	479,213
ANHEUSER-BUSCH COS LLC / ANHEU	4.700% 02/01/2036 DD	595,363	564,042
ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD	809,152	750,866
ANHEUSER-BUSCH INBEV	4.439% 10/06/2048 DD	499,160	457,828
APPLE INC	3.850% 05/04/2043 DD 05/03/13	89,336	82,947
APPLE INC	2.650% 05/11/2050 DD 05/11/20	836,231	754,314
APPLE INC	2.650% 02/08/2051 DD 02/08/21	127,306	114,284
ASTRAZENECA PLC	6.450% 09/15/2037 DD 09/12/07	515,561	482,794
AVALONBAY COMMUNITIES INC	5.350% 06/01/2034 DD 05/14/24	329,000	331,548
BHP BILLITON FINANCE USA LTD	5.250% 09/08/2033 DD 09/08/23	207,874	201,026

BHP BILLITON FINANCE USA LTD	5.500% 09/08/2053 DD	88,317	83,096
	09/08/23		
BX COMMERCIAL MORT VLT5 A 144A	VAR RT 11/13/2046 DD	375,550	370,030
	11/01/24		
BANK OF AMERICA CORP	VAR RT 04/24/2038 DD	615,584	605,336
	04/24/17		
BANK OF AMERICA CORP	VAR RT 03/20/2051 DD	122,567	113,716
	03/20/20		
BANK OF AMERICA CORP	VAR RT 06/19/2041 DD	204,795	198,169
	06/19/20		
BANK OF AMERICA CORP	VAR RT 04/22/2042 DD	326,236	310,632
	04/22/21		
*BANK OF NEW YORK MELLON	VAR RT 02/01/2034 DD	617,413	605,651
CORP/T	01/31/23		
BERKSHIRE HATHAWAY ENERGY CO	2.850% 05/15/2051 DD	380,010	340,654
	10/29/20		
BERKSHIRE HATHAWAY FINANCE	3.850% 03/15/2052 DD	277,382	250,051
COR	03/15/22		
BLACKROCK FUNDING INC	5.250% 03/14/2054 DD	205,253	198,700
	03/14/24		
BLACKROCK FUNDING INC	5.350% 01/08/2055 DD	157,092	148,250
	07/26/24		
BP CAPITAL MARKETS AMERICA INC	2.772% 11/10/2050 DD	598,018	534,748
	08/10/20		
BP CAPITAL MARKETS AMERICA INC	4.812% 02/13/2033 DD	358,625	342,582
	02/13/23		
BP CAPITAL MARKETS AMERICA INC	4.893% 09/11/2033 DD	193,640	183,840
	05/11/23		
BRISTOL-MYERS SQUIBB CO	4.250% 10/26/2049 DD	143,727	133,536
	04/26/20		
BRISTOL-MYERS SQUIBB CO	6.400% 11/15/2063 DD	560,803	520,458
	11/13/23		
BURLINGTON NORTHERN SANTA FE	4.375% 09/01/2042 DD	263,121	246,884
L	08/23/12		
BURLINGTON NORTHERN SANTA FE	4.450% 03/15/2043 DD	270,176	252,361
L	03/12/13		
BURLINGTON NORTHERN SANTA FE	4.900% 04/01/2044 DD	158,432	146,744
L	03/07/14		
BURLINGTON NORTHERN SANTA FE	4.050% 06/15/2048 DD	177,977	163,477
L	03/05/18		
CIGNA GROUP/THE	5.600% 02/15/2054 DD	141,733	135,978
	02/13/24		
CSX CORP	3.800% 11/01/2046 DD	396,050	365,783
	10/18/16		
CISCO SYSTEMS INC	5.300% 02/26/2054 DD	194,216	189,690
	02/26/24		
CITIGROUP INC	5.875% 01/30/2042 DD	298,080	286,322
	01/26/12		
CITIGROUP INC	VAR RT 03/26/2041 DD	588,557	563,648
	03/26/20		
CITIGROUP INC	VAR RT 11/03/2042 DD	184,100	178,788
	11/03/21		

COCA-COLA CO/THE	2.500% 06/01/2040 DD 05/01/20	371,670	343,451
COMCAST CORP	3.969% 11/01/2047 DD 10/19/17	398,498	358,695
COMCAST CORP	4.049% 11/01/2052 DD 10/19/17	72,795	64,767
COMCAST CORP	4.000% 03/01/2048 DD 02/08/18	198,049	178,734
COMCAST CORP	5.500% 05/15/2064 DD 05/09/23	248,393	219,539
COMMONWEALTH EDISON CO	3.850% 03/15/2052 DD 03/15/22	146,108	133,357
CONOCOPHILLIPS CO	4.025% 03/15/2062 DD 09/15/22	607,853	538,993
CONSOLIDATED EDISON CO OF NEW	3.950% 03/01/2043 DD 02/28/13	618,403	580,638
CONSOLIDATED EDISON CO OF NEW	4.450% 03/15/2044 DD 03/06/14	552,491	525,788
CONSUMERS ENERGY CO	4.200% 09/01/2052 DD 08/11/22	79,517	72,621
DTE ELECTRIC CO	4.300% 07/01/2044 DD 07/02/14	374,703	354,215
WALT DISNEY CO/THE	6.650% 11/15/2037 DD 11/15/19	253,171	239,792
WALT DISNEY CO/THE	4.625% 03/23/2040 DD 03/23/20	175,869	166,392
WALT DISNEY CO/THE	3.500% 05/13/2040 DD 05/13/20	59,095	56,179
WALT DISNEY CO/THE	3.600% 01/13/2051 DD 05/13/20	375,353	342,547
DUKE ENERGY CAROLINAS LLC	4.250% 12/15/2041 DD 12/08/11	469,236	449,763
DUKE ENERGY CAROLINAS LLC	4.000% 09/30/2042 DD 09/21/12	244,624	231,694
DUKE ENERGY CAROLINAS LLC	3.950% 03/15/2048 DD 03/01/18	367,779	341,413
DUKE ENERGY PROGRESS LLC	3.600% 09/15/2047 DD 09/08/17	311,810	294,986
DUKE ENERGY INDIANA LLC	2.750% 04/01/2050 DD 03/12/20	188,219	175,404
ENI SPA 144A	5.950% 05/15/2054 DD 05/15/24	197,656	192,492
EMERSON ELECTRIC CO	2.800% 12/21/2051 DD 12/21/21	138,074	123,814
ENTERPRISE PRODUCTS OPERATING	5.100% 02/15/2045 DD 02/12/14	359,448	336,727
ENTERPRISE PRODUCTS OPERATING	4.900% 05/15/2046 DD 05/07/15	368,676	343,559
EQUINOR ASA	3.625% 04/06/2040 DD 04/06/20	723,235	675,231
EXXON MOBIL CORP	4.227% 03/19/2040 DD 03/19/20	642,804	605,910

EXXON MOBIL CORP	4.327% 03/19/2050 DD 03/19/20	146,154	131,758
EXXON MOBIL CORP	3.452% 04/15/2051 DD 04/15/20	721,176	642,385
META PLATFORMS INC	4.450% 08/15/2052 DD 08/09/22	84,573	80,203
META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	443,224	431,218
META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	403,250	396,503
FLORIDA POWER & LIGHT CO	5.950% 02/01/2038 DD 01/16/08	246,800	235,553
FLORIDA POWER & LIGHT CO	4.050% 06/01/2042 DD 05/15/12	327,069	305,243
FLORIDA POWER & LIGHT CO	4.050% 10/01/2044 DD 09/10/14	245,568	228,474
GENERAL DYNAMICS CORP	4.250% 04/01/2040 DD 03/25/20	168,395	157,252
GEORGIA POWER CO	4.300% 03/15/2042 DD 03/06/12	851,731	817,075
GILEAD SCIENCES INC	4.750% 03/01/2046 DD 09/14/15	305,994	282,221
GILEAD SCIENCES INC	4.150% 03/01/2047 DD 09/20/16	545,919	501,575
GLAXOSMITHKLINE CAPITAL INC	6.375% 05/15/2038 DD 05/13/08	314,364	292,656
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/23/2039 DD 04/23/18	136,154	132,357
GOLDMAN SACHS GROUP INC/THE	VAR RT 10/31/2038 DD 10/31/17	454,958	440,492
HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08	289,825	278,623
HERSHEY CO/THE	2.650% 06/01/2050 DD 06/01/20	155,282	134,568
HOME DEPOT INC/THE	4.200% 04/01/2043 DD 04/05/13	177,975	165,044
HOME DEPOT INC/THE	4.250% 04/01/2046 DD 06/02/15	135,971	125,220
HOME DEPOT INC/THE	3.300% 04/15/2040 DD 03/30/20	215,472	202,753
HOME DEPOT INC/THE	5.300% 06/25/2054 DD 06/25/24	316,293	306,941
JPMORGAN CHASE & CO	5.600% 07/15/2041 DD 07/21/11	245,267	232,215
JPMORGAN CHASE & CO	VAR RT 07/24/2038 DD 07/24/17	773,186	742,858
JPMORGAN CHASE & CO	VAR RT 07/24/2048 DD 07/24/17	448,665	414,503
JPMORGAN CHASE & CO	VAR RT 01/23/2035 DD 01/23/24	164,443	164,244
JPMORGAN CHASE & CO	VAR RT 11/29/2045 DD 11/29/24	160,000	156,314

JPMORGAN CHASE & CO	5.400% 01/06/2042 DD 12/22/11	218,219	207,409
ELI LILLY & CO	5.000% 02/09/2054 DD 02/09/24	248,578	229,905
LOCKHEED MARTIN CORP	4.070% 12/15/2042 DD 12/14/12	248,595	229,512
LOCKHEED MARTIN CORP	3.800% 03/01/2045 DD 02/20/15	267,598	244,593
LOCKHEED MARTIN CORP	4.700% 05/15/2046 DD 11/23/15	206,123	187,971
LOCKHEED MARTIN CORP	4.090% 09/15/2052 DD 09/07/17	254,268	225,726
MARSH & MCLENNAN COS INC	4.900% 03/15/2049 DD 01/15/19	436,842	403,344
MASSACHUSETTS MUTUAL LIFE 144A	3.729% 10/15/2070 DD 10/11/19	167,648	157,153
MEDTRONIC INC	4.375% 03/15/2035 DD 03/15/15	210,216	202,023
MERCK & CO INC	3.700% 02/10/2045 DD 02/10/15	123,679	112,411
MERCK & CO INC	2.900% 12/10/2061 DD 12/10/21	114,266	97,685
BANK OF AMERICA CORP	6.110% 01/29/2037 DD 01/29/07	357,803	347,489
BANK OF AMERICA CORP	7.750% 05/14/2038 DD 05/14/08	347,438	333,023
METLIFE INC	5.875% 02/06/2041 DD 08/06/10	185,672	173,689
METLIFE INC	VAR RT 12/15/2044 DD 09/15/14	132,584	123,725
MICROSOFT CORP	3.450% 08/08/2036 DD 08/08/16	221,302	209,285
MICROSOFT CORP	4.100% 02/06/2037 DD 02/06/17	300,178	284,891
MIDAMERICAN ENERGY CO	4.400% 10/15/2044 DD 04/03/14	242,177	230,920
MORGAN STANLEY	VAR RT 07/22/2038 DD 07/24/17	249,834	242,484
MORGAN STANLEY	VAR RT 07/21/2032 DD 07/20/21	106,141	107,749
MORGAN STANLEY	VAR RT 10/20/2032 DD 10/19/21	116,194	117,319
MORGAN STANLEY	VAR RT 04/19/2035 DD 04/19/24	305,817	311,365
MORGAN STANLEY	6.375% 07/24/2042 DD 07/24/12	150,918	140,631
NESTLE CAPITAL CORP 144A	5.100% 03/12/2054 DD 03/12/24	219,296	207,495
NESTLE HOLDINGS INC 144A	3.900% 09/24/2038 DD 09/24/18	229,908	215,443
NEW YORK LIFE INSURANCE C 144A	6.750% 11/15/2039 DD 10/08/09	755,150	726,428

NORTHERN NATURAL GAS CO 144A	4.300% 01/15/2049 DD 07/17/18	158,870	149,959
NORTHWESTERN MUTUAL LIFE 144A	3.625% 09/30/2059 DD 09/20/19	531,573	478,594
NORTHWESTERN UNIVERSITY	2.640% 12/01/2050 DD 05/28/20	236,167	211,507
NSTAR ELECTRIC CO	4.400% 03/01/2044 DD 03/07/14	161,132	152,102
NSTAR ELECTRIC CO	4.950% 09/15/2052 DD 09/15/22	127,178	116,674
PECO ENERGY CO	3.000% 09/15/2049 DD 09/10/19	138,507	127,360
PECO ENERGY CO	5.250% 09/15/2054 DD 09/10/24	314,241	298,541
PPL ELECTRIC UTILITIES CORP	4.125% 06/15/2044 DD 06/05/14	269,409	258,029
PEPSICO INC	3.625% 03/19/2050 DD 03/19/20	134,794	119,302
PFIZER INVESTMENT ENTERPRISES	5.300% 05/19/2053 DD 05/19/23	635,450	581,436
PHILIP MORRIS INTERNATIONAL IN	3.875% 08/21/2042 DD 08/21/12	459,962	443,341
PHILLIPS 66	4.650% 11/15/2034 DD 11/17/14	413,971	396,317
PHILLIPS 66	3.300% 03/15/2052 DD 11/15/21	341,558	306,480
PROLOGIS LP	5.250% 03/15/2054 DD 01/25/24	84,034	79,407
PUBLIC SERVICE CO OF COLORADO	4.300% 03/15/2044 DD 03/10/14	276,384	263,139
PUBLIC SERVICE ELECTRIC AND GA	4.050% 05/01/2048 DD 05/04/18	322,200	294,472
PUBLIC SERVICE ELECTRIC AND GA	2.700% 05/01/2050 DD 05/08/20	302,606	268,871
PUBLIC SERVICE ELECTRIC AND GA	5.300% 08/01/2054 DD 08/05/24	179,170	171,621
CHARLES SCHWAB CORP/THE	VAR RT 05/19/2034 DD 05/19/23	325,609	324,538
SHELL INTERNATIONAL FINANCE BV	6.375% 12/15/2038 DD 12/11/08	109,662	103,431
SHELL INTERNATIONAL FINANCE BV	5.500% 03/25/2040 DD 03/25/10	432,657	404,194
SHELL FINANCE US INC	4.375% 05/11/2045 DD 05/11/24	667,044	606,898
SIMON PROPERTY GROUP LP	3.250% 09/13/2049 DD 09/13/19	137,761	127,834
SOUTHERN CALIFORNIA EDISON CO	4.050% 03/15/2042 DD 03/13/12	266,714	254,974
SOUTHERN CALIFORNIA EDISON CO	4.650% 10/01/2043 DD 10/02/13	237,528	225,573
SOUTHWESTERN PUBLIC SERVICE CO	4.400% 11/15/2048 DD 11/05/18	417,335	401,663

LELAND STANFORD JUNIOR	2.413% 06/01/2050 DD	113,067	101,024
UNIVERS	06/04/20		
EQUINOR ASA	3.950% 05/15/2043 DD	468,070	434,552
	05/15/13		
TEXAS INSTRUMENTS INC	5.000% 03/14/2053 DD	390,701	348,642
	03/14/23		
TEXAS INSTRUMENTS INC	5.050% 05/18/2063 DD	468,463	410,724
	05/18/23		
TOTALENERGIES CAPITAL INTERNAT	3.127% 05/29/2050 DD	537,660	478,960
	05/29/20		
TOTALENERGIES CAPITAL SA	5.638% 04/05/2064 DD	315,000	301,798
	04/05/24		
UNION ELECTRIC CO	4.000% 04/01/2048 DD	238,073	225,504
	04/06/18		
UNION PACIFIC CORP	3.250% 02/05/2050 DD	565,663	502,549
	01/31/20		
UNION PACIFIC CORP	3.799% 04/06/2071 DD	222,326	190,333
	04/06/21		
UNITED PARCEL SERVICE INC	3.750% 11/15/2047 DD	280,424	249,968
	11/14/17		
UNITED PARCEL SERVICE INC	5.200% 04/01/2040 DD	125,090	116,990
	03/24/20		
UNITED PARCEL SERVICE INC	5.050% 03/03/2053 DD	265,305	234,146
	02/27/23		
US BANCORP	VAR RT 02/01/2034 DD	546,961	545,752
	02/01/23		
UNITEDHEALTH GROUP INC	5.800% 03/15/2036 DD	202,560	190,916
	03/02/06		
UNITEDHEALTH GROUP INC	5.700% 10/15/2040 DD	478,940	445,289
	10/25/10		
UNITEDHEALTH GROUP INC	3.700% 08/15/2049 DD	203,573	182,133
	07/25/19		
UNITEDHEALTH GROUP INC	2.750% 05/15/2040 DD	510,422	488,223
	05/18/20		
UNITEDHEALTH GROUP INC	5.625% 07/15/2054 DD	539,287	525,161
	07/25/24		
VISA INC	4.150% 12/14/2035 DD	201,177	189,457
	12/14/15		
VISA INC	4.300% 12/14/2045 DD	430,307	393,935
	12/14/15		
WELLS FARGO BANK NA	5.850% 02/01/2037 DD	657,294	637,763
	01/29/07		
WELLS FARGO BANK NA	6.600% 01/15/2038 DD	685,787	670,910
	12/07/07		
WALMART INC	2.500% 09/22/2041 DD	63,157	58,557
	09/22/21		
WALMART INC	2.650% 09/22/2051 DD	147,053	130,097
	09/22/21		
WASTE MANAGEMENT INC	2.950% 06/01/2041 DD	277,830	257,939
	05/12/21		
WELLS FARGO & CO	4.400% 06/14/2046 DD	130,662	124,606
	06/14/16		

WELLS FARGO & CO	4.750% 12/07/2046 DD 12/08/16	53,208	50,722
WELLS FARGO & CO	VAR RT 04/04/2051 DD 03/30/20	304,512	284,454
WYETH LLC	6.000% 02/15/2036 DD 11/14/05	359,284	342,407
WYETH LLC	5.950% 04/01/2037 DD 03/27/07	297,810	281,956
AEP TEXAS INC	4.150% 05/01/2049 DD 05/01/19	80,825	75,636
AT&T INC	3.500% 09/15/2053 DD 03/15/21	390,010	360,440
AT&T INC	3.550% 09/15/2055 DD 03/15/21	1,508,136	1,407,445
AT&T INC	3.650% 09/15/2059 DD 03/15/21	1,269,497	1,189,439
AT&T INC	3.800% 12/01/2057 DD 06/01/21	400,226	370,558
AERCAP IRELAND CAPITAL DAC / A	3.875% 01/23/2028 DD 01/23/18	572,154	581,064
AERCAP IRELAND CAPITAL DAC / A	4.625% 09/10/2029 DD 09/10/24	198,828	195,634
AETNA INC	6.750% 12/15/2037 DD 12/04/07	449,808	422,396
ALEXANDRIA REAL ESTATE EQUITIE	3.550% 03/15/2052 DD 02/16/22	293,452	272,664
ALLY FINANCIAL INC	VAR RT 07/26/2035 DD 07/26/24	100,000	98,843
AMERICAN FINANCIAL GROUP INC/O	4.500% 06/15/2047 DD 06/02/17	167,858	165,728
AMERICAN HOMES 4 RENT LP	4.900% 02/15/2029 DD 01/23/19	494,890	495,950
AMERICAN HOMES 4 RENT LP	4.300% 04/15/2052 DD 04/07/22	161,728	155,972
AMERICAN TOWER CORP	4.050% 03/15/2032 DD 04/01/22	562,728	556,698
AMERICAN TOWER CORP	5.550% 07/15/2033 DD 05/25/23	207,302	201,646
AMERICOLD REALTY OPERATING PAR	5.409% 09/12/2034 DD 09/12/24	300,000	287,133
AMGEN INC	4.400% 02/22/2062 DD 02/22/22	762,516	699,426
ELEVANCE HEALTH INC	5.850% 11/01/2064 DD 10/31/24	498,540	483,745
APPALACHIAN POWER CO	4.450% 06/01/2045 DD 05/18/15	508,068	485,160
APPALACHIAN POWER CO	4.500% 08/01/2032 DD 08/01/22	289,299	282,456
ARES CAPITAL CORP	2.150% 07/15/2026 DD 01/13/21	280,386	286,827
ARTHUR J GALLAGHER & CO	5.550% 02/15/2055 DD 12/19/24	298,128	289,560

ASSTEAD CAPITAL INC 144A	5.500% 08/11/2032 DD 08/11/22	890,658	888,642
ASSURED GUARANTY US HOLDINGS I	3.600% 09/15/2051 DD 08/20/21	788,315	754,721
ATHENE HOLDING LTD	5.875% 01/15/2034 DD 12/12/23	303,249	304,527
AVIATION CAPITAL GROUP LL 144A	6.375% 07/15/2030 DD 06/15/23	412,648	418,412
AVIS BUDGET RENTAL C 1A A 144A	5.250% 04/20/2029 DD 01/17/23	298,548	302,916
BBCMS TRUST 2015- SRCH A2 144A	4.197% 08/10/2035 DD 12/06/15	366,500	382,420
BX TRUST 2022-FOX FOX2 A2 144A	VAR RT 04/15/2039 DD 12/12/22	641,244	657,418
BACARDI LTD / BACARDI-MAR 144A	5.900% 06/15/2043 DD 06/20/23	506,880	484,755
BANCO BILBAO VIZCAYA ARGENTARI	VAR RT 03/13/2035 DD 03/13/24	200,000	199,920
BANCO BTG PACTUAL SA/CAYM 144A	5.750% 01/22/2030 DD 10/22/24	198,906	193,160
BANK OF NOVA SCOTIA/THE	VAR RT 11/10/2032 DD 09/11/24	300,000	290,631
BARCLAYS PLC	VAR RT 11/24/2032 DD 11/24/21	328,416	337,852
BARCLAYS PLC	VAR RT 03/12/2030 DD 03/12/24	200,000	201,946
BAYER US FINANCE LLC 144A	6.125% 11/21/2026 DD 11/21/23	201,586	203,832
BGC GROUP INC	8.000% 05/25/2028 DD 05/25/23	104,472	106,158
BLOCK FINANCIAL LLC	2.500% 07/15/2028 DD 06/25/21	178,550	181,902
BLUE OWL FINANCE LLC	3.125% 06/10/2031 DD 06/10/24	412,810	438,685
BLUE OWL FINANCE LLC	6.250% 04/18/2034 DD 10/18/24	200,710	205,566
BLUE OWL FINANCE LLC	4.125% 10/07/2051 DD 10/07/24	200,139	218,880
BOEING CO/THE	5.930% 05/01/2060 DD 05/04/20	207,986	185,350
BOOZ ALLEN HAMILTON INC 144A	3.875% 09/01/2028 DD 08/24/20	188,622	189,624
BOSTON GAS CO 144A	3.757% 03/16/2032 DD 03/16/22	88,980	89,096
BROADCOM INC 144A	2.450% 02/15/2031 DD 01/19/21	103,561	104,367
BROADCOM INC 144A	3.500% 02/15/2041 DD 01/19/21	79,547	78,126
BROADCOM INC 144A	3.419% 04/15/2033 DD 03/31/21	176,032	175,112
BROOKLYN UNION GAS CO/THE 144A	4.866% 08/05/2032 DD 08/05/22	842,526	854,595

BX TRUST 2018-GW GW A 144A	VAR RT 05/15/2035 DD 05/22/18	99,054	99,969
CBRE SERVICES INC	5.950% 08/15/2034 DD 06/23/23	209,782	206,282
CDW LLC / CDW FINANCE CORP	5.100% 03/01/2030 DD 08/22/24	399,556	393,840
CLNY TRUST 2019-IK IKPR A 144A	VAR RT 11/15/2038 DD 12/05/19	91,268	91,816
CAIXABANK SA 144A	VAR RT 03/15/2030 DD 03/15/24	200,000	201,974
CAIXABANK SA 144A	VAR RT 06/15/2035 DD 03/15/24	400,000	403,364
CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15	672,036	601,350
CAPITAL ONE FINANCIAL CORP	VAR RT 02/01/2035 DD 02/01/24	400,000	406,524
CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	985,970	945,750
CHARTER COMMUNICATIONS OPERATI	5.250% 04/01/2053 DD 03/15/22	84,125	80,832
EXPAND ENERGY CORP	5.700% 01/15/2035 DD 12/02/24	99,609	98,233
CITIZENS FINANCIAL GROUP INC	VAR RT 04/25/2035 DD 04/25/24	500,000	528,505
CLEVELAND ELECTRIC ILLUMI 144A	4.550% 11/15/2030 DD 11/02/18	379,640	385,356
COCA-COLA CO/THE	5.400% 05/13/2064 DD 05/13/24	402,836	385,600
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	2,134,853	1,886,220
COMM 2018-HOME MOR HOME A 144A	VAR RT 04/10/2033 DD 06/01/18	368,212	377,124
CONSTELLATION BRANDS INC	4.100% 02/15/2048 DD 02/07/18	341,396	310,628
COREBRIDGE FINANCIAL INC	4.400% 04/05/2052 DD 04/05/23	757,359	724,167
CUBESMART LP	3.000% 02/15/2030 DD 10/11/19	353,644	360,124
DTE ENERGY CO	3.400% 06/15/2029 DD 06/13/19	187,102	187,084
DANSKE BANK A/S 144A	VAR RT 10/02/2030 DD 10/02/24	300,000	291,039
DEVON ENERGY CORP	5.750% 09/15/2054 DD 08/28/24	199,764	181,834
DIAMONDBACK ENERGY INC	4.250% 03/15/2052 DD 03/17/22	81,024	75,643
EASTERN ENERGY GAS HOLDINGS LL	3.000% 11/15/2029 DD 11/21/19	178,082	181,462
DUKE ENERGY CORP	4.200% 06/15/2049 DD 06/07/19	244,767	232,026
DUKE ENERGY CORP	5.800% 06/15/2054 DD 06/07/24	298,305	292,503

ELECTRICITE DE FRANCE SA 144A	6.000% 01/22/2114 DD 01/22/14	383,861	367,134
ELECTRICITE DE FRANCE SA 144A	6.000% 04/22/2064 DD 04/22/24	577,752	580,554
EQT CORP	5.700% 04/01/2028 DD 10/04/22	507,425	506,930
EDISON INTERNATIONAL	5.450% 06/15/2029 DD 06/28/24	499,645	504,730
KINDER MORGAN INC	7.750% 01/15/2032 DD 01/11/02	113,931	113,617
KINDER MORGAN ENERGY PARTNERS	7.500% 11/15/2040 DD 11/19/10	339,492	337,755
ELEVANCE HEALTH INC	5.125% 02/15/2053 DD 02/08/23	200,388	178,288
ENERGY TRANSFER LP	4.400% 03/15/2027 DD 03/09/17	97,823	99,032
ENBRIDGE INC	3.400% 08/01/2051 DD 06/28/21	219,468	200,949
ENBRIDGE INC	5.700% 03/08/2033 DD 03/08/23	208,304	202,176
ENERGY TRANSFER LP	7.500% 07/01/2038 DD 03/28/08	347,970	339,669
ENERGY TRANSFER LP	6.050% 06/01/2041 DD 05/12/11	704,823	697,921
ENERGY TRANSFER LP	6.125% 12/15/2045 DD 06/23/15	100,995	98,810
ENEL FINANCE INTERNATIONA 144A	7.750% 10/14/2052 DD 10/14/22	618,230	589,755
ENTERGY TEXAS INC	5.000% 09/15/2052 DD 08/25/22	190,700	179,030
EQUIFAX INC	4.800% 09/15/2029 DD 08/15/24	199,936	197,470
EQUINIX INC	3.400% 02/15/2052 DD 05/17/21	73,511	67,914
ESSENTIAL PROPERTIES LP	2.950% 07/15/2031 DD 06/28/21	157,574	170,300
EXTENDED STAY AMERI ESH A 144A	VAR RT 07/15/2038 DD 07/08/21	523,204	528,807
FS KKR CAPITAL CORP	3.125% 10/12/2028 DD 10/12/21	174,452	181,126
FS KKR CAPITAL CORP	3.250% 07/15/2027 DD 01/18/22	273,000	284,541
FAIRFAX FINANCIAL HOLDING 144A	6.100% 03/15/2055 DD 06/24/24	298,755	296,421
FIFTH THIRD BANCORP	VAR RT 09/06/2030 DD 09/06/24	600,000	591,804
FISERV INC	4.400% 07/01/2049 DD 06/24/19	176,858	163,536
FLEX LTD	4.875% 05/12/2030 DD 05/12/20	196,340	195,010
FLNG LIQUEFACTION 2 LLC 144A	4.125% 03/31/2038 DD 07/20/16	348,489	354,251

FORD MOTOR CREDIT CO LLC	6.125% 03/08/2034 DD 03/08/24	399,588	391,208
GLP CAPITAL LP / GLP FINANCING	6.250% 09/15/2054 DD 08/06/24	396,732	401,160
GLOBAL PAYMENTS INC	4.150% 08/15/2049 DD 08/14/19	476,268	447,702
GLOBAL PAYMENTS INC	5.950% 08/15/2052 DD 08/22/22	408,896	388,300
GOODMAN US FINANCE SIX LL 144A	5.125% 10/07/2034 DD 10/07/24	597,312	578,916
HCA INC	5.250% 06/15/2049 DD 06/12/19	186,598	173,432
HCA INC	3.500% 07/15/2051 DD 06/30/21	424,050	388,752
HCA INC	4.625% 03/15/2052 DD 03/15/23	512,226	467,496
WELLTOWER OP LLC	5.125% 03/15/2043 DD 12/06/12	278,685	276,018
HOST HOTELS & RESORTS LP	3.375% 12/15/2029 DD 09/26/19	449,690	457,015
INTESA SANPAOLO SPA 144A	VAR RT 11/21/2033 DD 11/21/22	543,365	560,920
INTESA SANPAOLO SPA 144A	VAR RT 06/20/2054 DD 06/20/23	207,870	213,892
INVITATION HOMES OPERATING PAR	2.000% 08/15/2031 DD 08/06/21	398,820	405,780
IPALCO ENTERPRISES INC	5.750% 04/01/2034 DD 03/14/24	598,302	601,164
JAB HOLDINGS BV 144A	4.500% 04/08/2052 DD 04/08/22	391,770	374,780
J.P. MORGAN CHASE HTL5 A 144A	VAR RT 11/15/2038 DD 12/06/21	196,482	199,000
KENTUCKY UTILITIES CO	3.300% 06/01/2050 DD 06/03/20	367,520	337,255
KEYSPAN GAS EAST CORP 144A	3.586% 01/18/2052 DD 01/18/22	208,761	199,404
KINDER MORGAN ENERGY PARTNERS	6.550% 09/15/2040 DD 05/19/10	290,747	285,887
KINDER MORGAN ENERGY PARTNERS	5.400% 09/01/2044 DD 09/11/14	93,859	91,325
KRAFT HEINZ FOODS CO	4.375% 06/01/2046 DD 05/24/16	1,442,756	1,376,626
LAS VEGAS SANDS CORP	3.500% 08/18/2026 DD 07/31/19	381,364	389,360
LXP INDUSTRIAL TRUST	2.375% 10/01/2031 DD 08/30/21	643,632	650,552
LLOYDS BANKING GROUP PLC	VAR RT 01/05/2035 DD 01/05/24	300,000	298,830
MGM CHINA HOLDINGS LTD 144A	5.875% 05/15/2026 DD 05/16/19	390,956	397,812
MPLX LP	4.700% 04/15/2048 DD 02/08/18	345,608	328,216

MPLX LP	2.650% 08/15/2030 DD 08/18/20	432,115	437,525
MARATHON PETROLEUM CORP	4.500% 04/01/2048 DD 04/01/19	420,155	390,950
MAREX GROUP PLC	6.404% 11/04/2029 DD 11/04/24	100,000	100,948
MCDONALD'S CORP	3.625% 09/01/2049 DD 08/12/19	257,562	231,024
MERRILL LYNCH MORTGAGE WMC5 M1	VAR RT 07/25/2035 DD 10/29/04	160,096	159,017
MICROCHIP TECHNOLOGY INC	5.050% 02/15/2030 DD 12/16/24	99,922	99,223
MOODY'S CORP	3.100% 11/29/2061 DD 11/29/21	1,485,572	1,310,980
MOODY'S CORP	3.750% 02/25/2052 DD 02/25/22	410,720	367,660
NXP BV / NXP FUNDING LLC / NXP	5.000% 01/15/2033 DD 05/16/22	200,736	194,664
NATIONAL FUEL GAS CO	2.950% 03/01/2031 DD 02/24/21	167,692	172,220
NATIONAL HEALTH INVESTORS INC	3.000% 02/01/2031 DD 01/26/21	480,396	515,646
NEUBERGER BERMAN GROUP LL 144A	4.875% 04/15/2045 DD 04/22/15	248,433	247,725
NISOURCE INC	5.400% 06/30/2033 DD 06/08/23	206,592	199,378
NISOURCE INC	3.950% 03/30/2048 DD 09/14/17	81,151	76,328
NORFOLK SOUTHERN CORP	3.155% 05/15/2055 DD 05/15/20	123,480	110,828
NORTHERN STAR RESOURCES L 144A	6.125% 04/11/2033 DD 04/11/23	301,917	307,152
OCCIDENTAL PETROLEUM CORP	5.000% 08/01/2027 DD 07/26/24	599,664	600,240
OCCIDENTAL PETROLEUM CORP	6.050% 10/01/2054 DD 07/26/24	1,208,532	1,138,548
OCHSNER LSU HEALTH SYSTEM OF N	2.510% 05/15/2031 DD 07/27/21	410,790	463,212
ONEOK INC	7.150% 01/15/2051 DD 05/07/20	114,865	108,701
ONEOK INC	5.850% 11/01/2064 DD 09/24/24	1,196,376	1,127,460
ONEMAIN FINANCE CORP	3.500% 01/15/2027 DD 06/22/21	92,545	95,385
OPEN TEXT CORP 144A	6.900% 12/01/2027 DD 12/01/22	727,832	723,289
ORACLE CORP	3.850% 04/01/2060 DD 04/01/20	145,678	137,658
ORACLE CORP	5.375% 09/27/2054 DD 09/27/24	1,894,661	1,751,021
ORGANON & CO / ORGANON FO 144A	4.125% 04/30/2028 DD 04/22/21	276,213	281,826

OVINTIV INC	7.100% 07/15/2053 DD 05/31/23	220,612	212,638
BLUE OWL CAPITAL CORP	2.875% 06/11/2028 DD 06/11/21	88,011	90,944
PACIFIC GAS AND ELECTRIC CO	4.250% 03/15/2046 DD 11/05/15	771,120	791,340
PACIFIC GAS AND ELECTRIC CO	2.950% 03/01/2026 DD 03/01/16	189,502	195,540
PACIFIC GAS AND ELECTRIC CO	3.950% 12/01/2047 DD 11/29/17	221,169	224,346
PACIFIC GAS AND ELECTRIC CO	3.500% 08/01/2050 DD 06/19/20	277,128	274,548
PACIFIC GAS AND ELECTRIC CO	4.550% 07/01/2030 DD 07/02/20	285,681	290,346
PACIFIC GAS AND ELECTRIC CO	4.200% 06/01/2041 DD 03/11/21	80,027	81,590
PACIFIC GAS AND ELECTRIC CO	6.750% 01/15/2053 DD 01/06/23	763,292	763,987
PHILLIPS EDISON GROCERY CENTER	4.950% 01/15/2035 DD 09/12/24	492,290	470,305
PINNACLE WEST CAPITAL CORP	VAR RT 06/10/2026 DD 06/10/24	400,000	401,632
POPULAR INC	7.250% 03/13/2028 DD 03/13/23	308,625	309,093
PROGRESS ENERGY INC	7.000% 10/30/2031 DD 10/30/01	339,273	331,989
PROGRESS RESIDENT SFR10 A 144A	2.393% 12/17/2040 DD 12/09/21	157,075	165,195
PROSUS NV 144A	3.832% 02/08/2051 DD 12/08/20	126,180	129,296
PUBLIC SERVICE CO OF COLORADO	3.200% 03/01/2050 DD 08/13/19	71,524	66,536
QUANTA SERVICES INC	3.050% 10/01/2041 DD 09/23/21	73,418	70,351
REGIONS FINANCIAL CORP	VAR RT 09/06/2035 DD 09/06/24	600,000	585,324
REINSURANCE GROUP OF AMERICA I	6.000% 09/15/2033 DD 06/08/23	210,076	205,602
RENESAS ELECTRONICS CORP 144A	2.170% 11/25/2026 DD 11/26/21	182,662	189,428
REXFORD INDUSTRIAL REALTY LP	5.000% 06/15/2028 DD 03/30/23	500,885	498,095
NATWEST GROUP PLC	VAR RT 05/18/2029 DD 05/18/18	393,100	396,068
NATWEST GROUP PLC	VAR RT 05/22/2028 DD 05/22/20	1,022,241	1,052,040
SFO COMMERCIAL MORT 555 A 144A	VAR RT 05/15/2038 DD 05/10/21	187,088	195,000
SAN DIEGO GAS & ELECTRIC CO	3.700% 03/15/2052 DD 03/11/22	233,106	216,849
SANDS CHINA LTD	VAR RT 08/08/2025 DD 08/09/18	197,244	199,170

SANDS CHINA LTD	VAR RT 03/08/2027 DD 03/08/22	273,105	279,516
SANTANDER UK GROUP HOLDINGS PL	VAR RT 03/15/2032 DD 03/15/21	256,659	256,539
SANTANDER UK GROUP HOLDINGS PL	VAR RT 01/10/2029 DD 01/10/23	621,210	618,450
SIXTH STREET LENDING PART 144A	5.750% 01/15/2030 DD 09/16/24	299,523	295,335
SOUTHWESTERN PUBLIC SERVICE CO	6.000% 06/01/2054 DD 06/06/24	820,264	809,616
SUN COMMUNITIES OPERATING LP	4.200% 04/15/2032 DD 04/12/22	456,470	456,290
ENERGY TRANSFER LP	6.100% 02/15/2042 DD 08/02/11	502,095	493,420
ENERGY TRANSFER LP	5.300% 04/01/2044 DD 04/03/14	646,135	626,682
SYNCHRONY BANK	5.625% 08/23/2027 DD 08/23/22	688,534	704,732
SYSTEM ENERGY RESOURCES INC	2.140% 12/09/2025 DD 12/09/20	93,104	97,276
T-MOBILE USA INC	3.400% 10/15/2052 DD	2,194,650	2,005,620
TARGA RESOURCES CORP	6.500% 02/15/2053 DD 01/09/23	434,008	417,936
WILLIAMS COS INC/THE	5.150% 03/15/2034 DD 01/05/24	198,074	194,464
THOMSON REUTERS CORP	5.650% 11/23/2043 DD 11/21/13	996,590	966,380
TIME WARNER CABLE LLC	4.500% 09/15/2042 DD 08/10/12	78,738	74,878
UBER TECHNOLOGIES INC	4.800% 09/15/2034 DD 09/09/24	499,640	478,535
VICI PROPERTIES LP	4.950% 02/15/2030 DD 04/29/22	96,783	98,050
VISTRA OPERATIONS CO LLC 144A	5.700% 12/30/2034 DD 12/04/24	99,903	98,959
VMWARE LLC	2.200% 08/15/2031 DD 08/02/21	165,958	165,946
VODAFONE GROUP PLC	5.250% 05/30/2048 DD 05/30/18	586,812	555,858
VODAFONE GROUP PLC	5.125% 06/19/2059 DD 06/19/19	458,250	433,295
WP CAREY INC	2.450% 02/01/2032 DD 10/15/21	162,752	164,848
WEST VIRGINIA UNITED HEALTH SY	3.129% 06/01/2050 DD 12/10/20	201,762	190,851
WOODSIDE FINANCE LTD	5.700% 09/12/2054 DD 09/12/24	398,576	373,724
WORLDWIDE PLAZA TRU WWP A 144A	3.526% 11/10/2036 DD 11/01/17	151,632	138,406
ZIMMER BIOMET HOLDINGS INC	5.200% 09/15/2034 DD 08/15/24	99,994	98,155

IGT LOTTERY HOLDINGS BV 144A	4.250% 03/15/2030	330,300	315,776
EPH FINANCING INTERNATIONAL REGS	6.651% 11/13/2028	701,728	670,134
DUKE ENERGY CORP	3.750% 04/01/2031	107,801	105,240
TRUST FIBRA UNO REGS	6.950% 01/30/2044 DD 01/30/14	429,395	430,845
AT&T INC	4.500% 03/09/2048 DD 09/07/16	201,386	190,130
AT&T INC	5.150% 02/15/2050 DD 08/14/18	187,549	174,710
AT&T INC	3.500% 09/15/2053 DD 03/15/21	355,747	328,775
AT&T INC	3.550% 09/15/2055 DD 03/15/21	1,220,183	1,140,260
AT&T INC	3.800% 12/01/2057 DD 06/01/21	317,343	293,820
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	279,192	260,070
AERCAP IRELAND CAPITAL DAC / A	3.400% 10/29/2033 DD 10/29/21	171,734	170,384
AERCAP IRELAND CAPITAL DAC / A	3.850% 10/29/2041 DD 10/29/21	121,191	117,588
AMGEN INC	4.400% 05/01/2045 DD 05/01/15	244,863	228,278
AMGEN INC	4.663% 06/15/2051 DD 12/15/16	161,514	148,553
AMGEN INC	3.150% 02/21/2040 DD 02/21/20	702,234	671,337
AMGEN INC	2.770% 09/01/2053 DD 03/01/21	195,465	176,743
AMGEN INC	5.650% 03/02/2053 DD 03/02/23	232,496	212,219
ELEVANCE HEALTH INC	4.550% 03/01/2048 DD 03/02/18	530,387	476,957
APPLE INC	3.850% 08/04/2046 DD 08/04/16	135,171	125,128
BAE SYSTEMS PLC 144A	5.800% 10/11/2041 DD 10/11/11	67,337	65,465
BERKSHIRE HATHAWAY ENERGY CO	3.800% 07/15/2048 DD 01/05/18	240,782	226,533
BIOGEN INC	3.250% 02/15/2051 DD 02/15/22	372,556	334,550
BOEING CO/THE	5.705% 05/01/2040 DD 05/04/20	544,829	499,931
BOEING CO/THE	6.858% 05/01/2054 DD 11/01/24	205,000	218,309
CSX CORP	4.750% 05/30/2042 DD 11/01/11	248,960	235,427
CVS HEALTH CORP	4.780% 03/25/2038 DD 03/09/18	982,366	916,699

CVS HEALTH CORP	4.125% 04/01/2040 DD 03/31/20	142,991	130,207
CHARTER COMMUNICATIONS OPERATI	3.700% 04/01/2051 DD 04/17/20	111,002	106,357
CHEVRON CORP	2.978% 05/11/2040 DD 05/11/20	267,855	252,249
CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16	354,568	347,418
COCA-COLA CO/THE	5.400% 05/13/2064 DD 05/13/24	100,709	96,400
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	962,634	850,522
COMCAST CORP	2.987% 11/01/2063 DD 05/01/22	63,526	55,401
CORNING INC	5.450% 11/15/2079 DD 11/19/19	160,005	149,441
DEVON ENERGY CORP	5.750% 09/15/2054 DD 08/28/24	409,516	372,760
DIAMONDBACK ENERGY INC	5.750% 04/18/2054 DD 04/18/24	334,378	314,987
DIAMONDBACK ENERGY INC	5.900% 04/18/2064 DD 04/18/24	199,908	187,804
DOMINION ENERGY INC	4.700% 12/01/2044 DD 11/25/14	336,878	322,776
DOW CHEMICAL CO/THE	4.375% 11/15/2042 DD 11/14/12	106,301	98,502
DOW CHEMICAL CO/THE	4.800% 05/15/2049 DD 11/15/19	128,755	117,869
DOW CHEMICAL CO/THE	3.600% 11/15/2050 DD 08/26/20	54,557	51,581
DUPONT DE NEMOURS INC	5.319% 11/15/2038 DD 11/28/18	368,117	359,185
DUPONT DE NEMOURS INC	5.419% 11/15/2048 DD 11/28/18	255,922	244,243
ENI SPA 144A	5.700% 10/01/2040 DD 10/01/10	218,968	211,610
ENBRIDGE INC	4.500% 06/10/2044 DD 06/04/14	196,818	189,782
EQUINIX INC	2.950% 09/15/2051 DD 10/07/20	517,094	473,142
CONSTELLATION ENERGY GENERATIO	6.250% 10/01/2039 DD 09/23/09	289,343	281,707
CONSTELLATION ENERGY GENERATIO	5.600% 06/15/2042 DD 12/15/12	320,294	308,950
EXELON CORP	5.100% 06/15/2045 DD 12/15/15	246,672	235,630
FEDEX CORP	4.050% 02/15/2048 DD 01/31/18	454,157	421,427
GOLDMAN SACHS GROUP INC/THE	6.750% 10/01/2037 DD 10/03/07	1,169,636	1,139,330
HSBC HOLDINGS PLC	6.500% 05/02/2036 DD 05/03/06	281,851	275,452

HSBC HOLDINGS PLC	6.500% 09/15/2037 DD 09/12/07	189,663	179,849
KINDER MORGAN ENERGY PARTNERS	5.500% 03/01/2044 DD 02/24/14	464,628	454,313
KINDER MORGAN INC	5.550% 06/01/2045 DD 11/26/14	584,031	565,288
KROGER CO/THE	5.650% 09/15/2064 DD 08/27/24	348,443	329,662
LOWE'S COS INC	4.250% 09/15/2044 DD 09/10/14	98,854	93,000
LOWE'S COS INC	4.050% 05/03/2047 DD 05/03/17	173,414	163,183
LOWE'S COS INC	4.550% 04/05/2049 DD 04/05/19	70,862	66,137
LOWE'S COS INC	5.000% 04/15/2040 DD 03/26/20	346,132	332,163
MCDONALD'S CORP	4.600% 05/26/2045 DD 05/26/15	249,455	230,020
MCDONALD'S CORP	4.450% 03/01/2047 DD 03/09/17	173,823	159,638
MCDONALD'S CORP	3.625% 09/01/2049 DD 08/12/19	197,894	180,488
MEMORIAL SLOAN-KETTERING CANCE	2.955% 01/01/2050 DD 06/16/20	179,765	164,130
BERKSHIRE HATHAWAY ENERGY CO	5.950% 05/15/2037 DD 05/11/07	266,545	258,595
NORFOLK SOUTHERN CORP	3.050% 05/15/2050 DD 05/11/20	581,511	527,753
NORFOLK SOUTHERN CORP	3.155% 05/15/2055 DD 05/15/20	105,840	94,995
NORTHROP GRUMMAN CORP	4.750% 06/01/2043 DD 05/31/13	835,887	780,364
NORTHROP GRUMMAN CORP	5.200% 06/01/2054 DD 01/31/24	453,244	423,227
OCCIDENTAL PETROLEUM CORP	6.050% 10/01/2054 DD 07/26/24	229,844	218,222
ORACLE CORP	5.375% 07/15/2040 DD 07/15/11	88,695	86,737
ORACLE CORP	3.900% 05/15/2035 DD 05/05/15	158,888	153,358
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	794,449	765,844
ORACLE CORP	3.600% 04/01/2050 DD 04/01/20	122,748	115,701
ORACLE CORP	3.950% 03/25/2051 DD 03/24/21	132,678	133,436
OWENS CORNING	5.950% 06/15/2054 DD 05/31/24	98,840	94,017
PARKER-HANNIFIN CORP	4.000% 06/14/2049 DD 06/14/19	148,492	132,911
PARKER-HANNIFIN CORP	4.200% 11/21/2034 DD 11/21/14	259,575	249,974

RTX CORP	5.375% 02/27/2053 DD 02/27/23	673,055	627,686
SEMPRA	4.000% 02/01/2048 DD 01/12/18	239,238	219,576
SOUTHWESTERN ELECTRIC POWER CO	6.200% 03/15/2040 DD 03/08/10	537,810	520,175
SOUTHWESTERN ELECTRIC POWER CO	3.850% 02/01/2048 DD 01/22/18	192,015	183,725
STARBUCKS CORP	3.500% 11/15/2050 DD 05/07/20	685,863	609,303
STRYKER CORP	4.375% 05/15/2044 DD 05/01/14	397,903	366,657
T-MOBILE USA INC	3.600% 11/15/2060 DD 05/15/21	134,636	122,522
T-MOBILE USA INC	3.400% 10/15/2052 DD 04/15/22	691,315	631,770
T-MOBILE USA INC	5.650% 01/15/2053 DD 09/15/22	391,898	363,765
T-MOBILE USA INC	5.500% 01/15/2055 DD 01/12/24	129,865	122,472
TRANSCANADA PIPELINES LTD	5.850% 03/15/2036 DD 03/20/06	277,354	277,379
TRANSCANADA PIPELINES LTD	6.200% 10/15/2037 DD 10/05/07	309,401	298,967
TRUIST FINANCIAL CORP	VAR RT 06/08/2034 DD 06/08/23	311,759	310,597
UNITEDHEALTH GROUP INC	5.750% 07/15/2064 DD 07/25/24	89,146	82,889
VERIZON COMMUNICATIONS INC	4.862% 08/21/2046 DD 02/21/15	239,413	223,383
VERIZON COMMUNICATIONS INC	4.500% 08/10/2033 DD 08/10/17	180,745	174,387
VERIZON COMMUNICATIONS INC	2.650% 11/20/2040 DD 11/20/20	780,754	739,325
VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	451,622	404,131
VERIZON COMMUNICATIONS INC	3.700% 03/22/2061 DD 03/22/21	294,513	261,488
VODAFONE GROUP PLC	5.750% 06/28/2054 DD 06/28/24	173,822	168,949
ELEVANCE HEALTH INC	4.650% 08/15/2044 DD 08/12/14	848,827	785,720
Total Corporate Notes, Bonds, and Debentures		214,291,605	205,373,238
US GOVERNMENT SECURITIES AND AGENCY OBLIGATIONS:			
COMMIT TO PUR FNMA SF MTG	5.500% 02/01/2055 DD 02/01/25	1,289,895	1,281,527

COMMIT TO PUR GNMA II JUMBOS	4.000% 02/20/2055 DD 02/01/25	829,793	828,684
FHLMC POOL #SB-8152	1.500% 05/01/2037 DD 04/01/22	231,138	227,708
FHLMC POOL #SD-2079	4.000% 10/01/2052 DD 12/01/22	97,402	94,195
FHLMC POOL #SD-8329	5.000% 05/01/2053 DD 05/01/23	13,132,521	12,820,492
FHLMC POOL #WN-0005	3.550% 10/01/2033 DD 03/01/17	916,584	901,562
FEDERAL HOME LN MTG CORP STRIP	0.000% 03/15/2031 DD 10/25/00	1,395,721	1,422,207
FNMA GTD REMIC P/T 14-47 PZ	4.000% 08/25/2044 DD 07/01/14	668,858	639,066
FNMA GTD REMIC P/T 20-M33 X2	VAR RT 01/25/2031 DD	93,027	74,402
FHLMC MULTICLASS MTG 4790 F	VAR RT 10/15/2043 DD 04/15/18	542,092	541,853
FHLMC MULTICLASS MTG 4973 PO	0.000% 01/15/2041 DD	209,161	207,012
FNMA POOL #0AM7912	3.720% 02/01/2040 DD 02/01/15	762,782	742,062
FNMA POOL #0AM9431	3.699% 08/01/2030 DD 08/01/15	1,133,748	1,120,248
FEDERAL NATL MTG ASSN	5.625% 07/15/2037 DD 07/18/07	680,568	642,642
FNMA POOL #0BK6849	4.000% 06/01/2048 DD 06/01/18	238,036	229,038
FNMA POOL #0MA3415	4.000% 07/01/2048 DD 06/01/18	83,380	80,193
FNMA POOL #0MA4916	4.000% 02/01/2053 DD 01/01/23	1,728,703	1,669,792
GNMA GTD REMIC P/T 18-120 LH	3.500% 09/20/2048 DD 09/01/18	519,294	488,802
ISRAEL ST AID	5.500% 09/18/2033 DD 09/18/03	396,158	376,438
TENNESSEE VALLEY AUTH BD	4.875% 01/15/2048 DD 01/23/08	1,236,360	1,143,192
TENNESSEE VALLEY AUTH BD	5.250% 09/15/2039 DD 09/15/09	106,415	101,998
TENNESSEE VALLEY AUTH BD	4.625% 09/15/2060 DD 09/15/10	196,434	179,710
TENNESSEE VALLEY AUTH STRIP	0.000% 05/01/2030 DD 06/30/00	380,450	388,215
U S TREASURY BOND	4.500% 08/15/2039 DD 08/15/09	212,352	194,852
U S TREASURY BOND	4.750% 02/15/2041 DD 02/15/11	1,800,901	1,653,841
U S TREASURY BOND	4.375% 05/15/2041 DD 05/15/11	3,796,285	3,498,538
U S TREASURY BOND	3.625% 08/15/2043 DD 08/15/13	1,937,817	1,780,821
U S TREASURY BOND	1.125% 08/15/2040 DD 08/15/20	2,269,069	2,113,345

U S TREASURY BOND	1.375% 11/15/2040 DD 11/15/20	5,636,475	5,242,577
U S TREASURY BOND	1.875% 02/15/2051 DD 02/15/21	1,625,625	1,420,631
U S TREASURY BOND	1.875% 02/15/2041 DD 02/15/21	25,108,328	23,561,691
U S TREASURY BOND	2.250% 05/15/2041 DD 05/15/21	2,217,601	2,060,363
U S TREASURY BOND	1.750% 08/15/2041 DD 08/15/21	698,320	648,320
U S TREASURY BOND	2.000% 11/15/2041 DD 11/15/21	5,084,030	4,705,610
U S TREASURY BOND	2.250% 02/15/2052 DD 02/15/22	8,571,132	7,470,282
U S TREASURY BOND	2.375% 02/15/2042 DD 02/15/22	24,419,701	22,663,860
U S TREASURY BOND	3.000% 08/15/2052 DD 08/15/22	7,232,192	6,324,648
U S TREASURY BOND	3.375% 08/15/2042 DD 08/15/22	447,520	413,185
U S TREASURY BOND	4.000% 11/15/2052 DD 11/15/22	1,933,016	1,701,453
U S TREASURY BOND	4.000% 11/15/2042 DD 11/15/22	4,779,411	4,413,626
U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	996,620	973,280
U S TREASURY BOND	4.625% 05/15/2044 DD 05/15/24	207,534	194,094
U S TREASURY BOND	4.125% 08/15/2044 DD 08/15/24	6,747,455	6,522,768
U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	3,141,243	3,106,016
US TREAS-CPI INFLAT	0.375% 07/15/2025 DD 07/15/15	2,984,173	3,042,824
US TREAS-CPI INFLAT	0.625% 07/15/2032 DD 07/15/22	1,795,807	1,747,883
US TREAS-CPI INFLAT	1.125% 01/15/2033 DD 01/15/23	9,163,061	8,870,580
US TREAS-CPI INFLAT	1.750% 01/15/2034 DD 01/15/24	5,457,005	5,317,246
U S TREASURY NOTE	4.125% 10/31/2031 DD 10/31/24	789,375	783,000
U S TREASURY BD CPN STRIP	0.000% 08/15/2037 DD 02/15/08	572,520	540,640
U S TREASURY BOND	3.125% 02/15/2043 DD 02/15/13	4,708,925	4,622,343
U S TREASURY BOND	2.500% 02/15/2045 DD 02/15/15	2,600,534	2,375,703
U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	2,456,930	2,462,697
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	13,805,293	12,721,349

U S TREASURY BOND	3.000% 05/15/2047 DD 05/15/17	2,589,670	2,519,564
U S TREASURY BOND	3.000% 08/15/2048 DD 08/15/18	7,637,189	6,955,709
U S TREASURY BOND	3.375% 11/15/2048 DD 11/15/18	12,140,099	10,914,903
U S TREASURY BOND	1.750% 08/15/2041 DD 08/15/21	11,986,551	11,209,453
U S TREASURY BOND	2.000% 11/15/2041 DD 11/15/21	22,671,981	20,997,104
U S TREASURY BOND	2.875% 05/15/2052 DD 05/15/22	20,419,920	17,934,080
U S TREASURY BOND	3.000% 08/15/2052 DD 08/15/22	4,097,675	3,625,892
U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	2,648,590	2,399,135
U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	15,449,980	14,911,892
U S TREASURY NOTE	3.875% 08/15/2034 DD 08/15/24	4,800,781	4,728,900

Total US Government Securities and Agency Obligations		284,507,205	265,545,735
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POOLED SEPARATE ACCOUNT:

PRISA	Pooled Separate Account	14,806,070	26,911,525
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Total Pooled Separate Account		14,806,070	26,911,525
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COLLECTIVE TRUST FUNDS:

EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	104	104
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	1,240,378	1,240,378
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	3,385,113	3,385,113
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	523	523
JP MORGAN STRATEGIC PROPERTY FUND		21,066,223	22,961,746
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	8	8
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	6,183,022	6,183,022

EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	114	114
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	513,813	513,813
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	19,422,072	19,422,072
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	184,012,855	184,012,855
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	8,088	8,088
EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	52,363	52,363
Total Collective Trusts		235,884,675	237,780,198
FIXED INCOME AND OTHER SECURITIES			
CHILE GOVERNMENT INTERNATIONAL DALLAS TX	4.000% 01/31/2052 DD 01/31/22	164,214	148,804
FRESNO CNTY CA PENSN OBLG	0.000% 02/15/2033 DD 02/16/05	126,588	130,590
GOLDEN ST TOBACCO SECURITIZATI	0.000% 08/15/2032 DD 03/23/04	127,582	133,720
ISRAEL GOVERNMENT INTERNATIONA LOUISIANA ST LOCAL GOVT ENVRNM	3.037% 06/01/2032 DD 12/15/21	336,620	342,672
MET TRANSPRTN AUTH NY DEDICATE	5.750% 03/12/2054 DD 03/12/24	383,856	365,660
MUNI ELEC AUTH OF GEORGIA	5.198% 12/01/2039 DD 03/29/23	308,691	296,883
MUNI ELEC AUTH OF GEORGIA	7.336% 11/15/2039 DD 04/30/09	217,147	204,538
MUNI ELEC AUTH OF GEORGIA	6.637% 04/01/2057 DD 03/11/10	215,664	201,659
NEW MEXICO ST HOSP EQUIPMENT L	6.655% 04/01/2057 DD 03/12/10	605,792	571,792
NEW YORK NY CITY TRANSITIONAL	4.406% 08/01/2046 DD 05/11/17	437,450	430,950
NEW YORK ST DORM AUTH ST PERSON	4.375% 05/01/2037 DD 10/01/24	596,904	550,980
NEW YORK ST URBAN DEV CORP	1.952% 03/15/2029 DD 06/23/21	88,158	89,966
OKLAHOMA ST DEV FIN AUTH	1.877% 03/15/2030 DD 06/25/20	427,855	433,130
PACIFIC GAS AND ELECTRIC CO	5.087% 02/01/2052 DD 07/20/22	724,990	662,221
PERUVIAN GOVERNMENT INTERNATIO REPUBLIC OF POLAND GOVERNMENT	VAR RT 09/04/2025 DD 09/05/24	900,000	901,591
	3.300% 03/11/2041 DD 03/10/21	620,656	575,920
	5.500% 04/04/2053 DD 04/04/23	312,102	277,236

RENO NV CAPITAL IMPT REVENUE	0.000% 06/01/2034 DD	58,908	61,063
	10/26/05		
SALES TAX SECURITIZATION CORP	2.957% 01/01/2032 DD	525,984	525,708
	01/30/20		
SALES TAX SECURITIZATION CORP	3.238% 01/01/2042 DD	80,517	79,439
	12/22/21		
SAUDI GOVERNMENT INTERNAT	5.000% 01/18/2053 DD	282,396	253,719
144A	01/18/23		
SERBIA INTERNATIONAL BOND 144A	6.500% 09/26/2033 DD	205,000	205,380
	01/26/23		
REPUBLIC OF SOUTH AFRICA GOVER	5.750% 09/30/2049 DD	159,440	149,920
	09/30/19		
TEXAS NATURAL GAS SECURITIZTN	5.169% 04/01/2041 DD	310,017	295,437
	09/01/23		
TURKIYE GOVERNMENT	7.625% 05/15/2034 DD	196,564	203,094
INTERNATION	02/15/24		
MEXICO GOVERNMENT	5.000% 04/27/2051 DD	953,832	825,517
INTERNATIONA	04/27/20		
MEXICO GOVERNMENT	3.771% 05/24/2061 DD	100,248	83,761
INTERNATIONA	11/24/20		
MEXICO GOVERNMENT	6.338% 05/04/2053 DD	407,208	355,928
INTERNATIONA	04/28/23		
US 10YR ULTRA FUTURE (CBT)	EXP MAR 25	—	502,922
US TREAS BD FUTURE (CBT)	EXP MAR 25	—	(387,343)
US 10YR TREAS NTS FUTURE (CBT)	EXP MAR 25	—	(545,939)
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 25	—	(119,812)
US 2YR TREAS NTS FUT (CBT)	EXP MAR 25	—	141
US ULTRA BOND (CBT)	EXP MAR 25	—	(2,057,911)
CCP_IRS. P AUD-BBR-BBSW 6M CME	REC 4.75% 2033 DEC 20	62,218	55,727
EURO-BUND FUTURE (EUX)	EXP MAR 25	—	47,126
SERBIA INTERNATIONAL BOND 144A	1.650% 03/03/2033	407,215	414,580
SERBIA INTERNATIONAL BOND 144A	2.050% 09/23/2036	153,423	157,087
ROMANIAN GOVERNMENT INTER	2.750% 04/14/2041	370,058	334,644
144A			
ROMANIAN GOVERNMENT INTER	5.125% 09/24/2031	1,001,380	910,586
144A			
ROMANIAN GOVERNMENT INTER	3.750% 02/07/2034	569,648	531,312
144A			
CCP_IRS. P GBP-SONIA-COMPOUND	REC 4.0% 2029 SEP 18	130,849	(26,947)
LONG GILT FUTURE (ICF)	EXP MAR 25	—	(43,972)
JPN 10Y BOND FUTURE (OSE)	EXP MAR 25	—	29,906
ISRAEL GOVERNMENT BOND - FIXED	1.750% 08/31/2025	293,840	298,997
REPUBLIC OF SOUTH AFRICA GOVER	8.500% 01/31/2037	461,625	436,214
REPUBLIC OF SOUTH AFRICA GOVER	8.250% 03/31/2032	66,947	68,671
REPUBLIC OF SOUTH AFRICA GOVER	8.875% 02/28/2035	3,657,693	3,434,255
MEXICAN UDIBONOS	3.000% 12/03/2026	20,392	35,848
MEXICAN UDIBONOS	4.000% 11/30/2028	305,512	242,621
MEXICAN UDIBONOS	2.750% 11/27/2031	638,949	498,860
MEXICAN UDIBONOS	3.000% 12/03/2026	8,174	14,421

MEXICAN UDIBONOS	4.000% 08/24/2034	45,159	34,623
MEXICO GOVERNMENT	4.000% 03/15/2115	423,781	372,629
INTERNATIONAL			
PERUVIAN GOVERNMENT INTER	6.950% 08/12/2031	2,691,261	2,716,767
REGS			
CCP_CDX. SP UL CDX.EM.36 CME	REC 100BPS 2026 DEC 20	(2,478)	217
CCP_IRS. P USD-SOFR-COMPOUND C	REC 1.6% 2028 OCT 23	—	(1,111,648)
CCP_CDX. SP UL CDX.NA.IG.39 CM	REC 100BPS 2027 DEC	1,912	1,940
CCP_IRS. P USD-SOFR-COMPOUND C	REC 1.75% 2052 JUN 15	—	(305,314)
CCP_CDX. SP UL CDX.NA.IG.40 CM	1.000% 00BPS 2028 JUN	10,033	10,763
CCP_CDX. SP UL CDX-NAHYS40V1-5	REC 500BPS 2028 JUN	5,839	7,516
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 0.75% 2031 MAR 30	1,536,294	1,525,950
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 1.44% 2031 JUL 21	407,793	412,359
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 2.25% 2028 JUN 20	182,710	175,432
CCP_CDS. SP UL AT&T INC. CME	1.000% 00BPS 2028 JUN	6,690	10,004
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.69% 2028 MAY 31	15,783	83,461
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.69% 2028 MAY 31	8,270	84,077
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.66% 2028 MAY 31	24,638	90,682
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.68% 2028 MAY 31	18,890	164,145
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.64% 2028 MAY 31	1,749	10,696
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.66% 2028 MAY 31	2,761	19,210
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.81% 2028 MAY 31	—	4,002
CCP_CDX. SP UL CDX.NA.IG.41 CM	REC 100BPS 2028 DEC	3,889	4,493
CCP_CDX. SP UL CDX.EM.40_V1 CM	REC 100BPS 2028 DEC 20	(6,438)	(3,431)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 2.4% 2028 OCT 25	(935,321)	(1,026,471)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.75% 2029 JUN 20	10,679	81,467
CCP_IRS. R USD-SOFR-COMPOUND C	VAR RT 84% 2033 DEC 26	(6,060)	3,331
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.8% 2031 FEB 28	187,170	435,969
CCP_CDX. SP UL CDX.EM.41 CME	REC 100BPS 2029 JUN	—	(2,382)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.75% 2029 DEC 18	—	52,477
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.44% 2034 NOV 05	—	(15,703)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.52% 2034 NOV 06	—	(27,530)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.54% 2034 NOV 06	—	(44,269)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.79% 2034 NOV 19	—	(25,961)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.87% 2034 NOV 20	—	(3,545)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.69% 2052 NOV 15	—	55,143
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.62% 2052 NOV 15	20,130	205,708
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.65% 2034 AUG 07	—	3,374
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.53% 2049 NOV 15	—	31,414
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.59% 2034 AUG 19	—	19,275

CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.55% 2034 AUG 21	—	63,067
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.37% 2049 NOV 15	—	82,630
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.61% 2034 AUG 22	—	21,849
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.3% 2053 NOV 15	243	201,019
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.6% 2034 AUG 28	—	37,937
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.64% 2034 AUG 28	—	13,635
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.53% 2034 SEP 04	—	22,120
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.25% 2034 SEP 18	—	185,255
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.28% 2034 SEP 16	—	76,576
CCP_CDX. SP UL CDX.NA.IG.43 CM	REC 100BPS 2029 DEC	556,810	553,982
CCP_CDX. SP UL CDX.EM.42 CME	REC 100BPS 2029 DEC	—	(6,222)
CCP_CDX. SP UL CDX.NA.HY.43_V1	REC 500BPS 2029 DEC	720,127	764,013
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.45% 2034 OCT 11	—	(10,067)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.38% 2034 OCT 15	—	(50,779)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.39% 2034 OCT 17	—	(22,251)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.4% 2034 OCT 17	—	(59,865)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.47% 2034 OCT 30	—	(29,890)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.47% 2034 NOV 01	—	(44,502)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.5% 2035 MAR 19	51,176	81,615
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.25% 2055 MAR 19	19,053	(89,911)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.3% 2029 SEP 25	—	(1,507)
CCP_CDS. SP UL BARCLAYS BANK P	REC 100BPS 2025 DEC 20	579	681
CCP_CDS. SP UL BARCLAYS BANK P	REC 100BPS 2025 JUN 20	539	719
CALIFORNIA ST	7.300% 10/01/2039 DD 10/15/09	308,292	290,346
CALIFORNIA ST	7.350% 11/01/2039 DD 11/10/09	552,638	520,293
CALIFORNIA ST	7.625% 03/01/2040 DD 04/01/10	263,571	247,449
NEW YORK CITY NY TRANSITIONAL	5.572% 11/01/2038 DD 11/03/10	252,463	243,336
NEW YORK CITY NY MUNI WTR FIN	5.440% 06/15/2043 DD 09/23/10	518,327	463,525
TEXAS TRANSPRTN COMMISSION ST	5.178% 04/01/2030 DD 08/05/10	460,382	454,239
MEXICO GOVERNMENT INTERNATIONAL	4.400% 02/12/2052 DD 01/12/22	604,954	516,643
UNIV OF MICHIGAN MI	2.437% 04/01/2040 DD 06/16/20	78,818	74,907
UNIV OF VIRGINIA VA UNIV REVEN	2.256% 09/01/2050 DD 07/21/20	161,415	147,176
US 10YR ULTRA FUTURE (CBT)	EXP MAR 25	—	255,428
US TREAS BD FUTURE (CBT)	EXP MAR 25	—	256,811

US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 25	—	(172,359)
US 2YR TREAS NTS FUT (CBT)	EXP MAR 25	—	(3,005)
US ULTRA BOND (CBT)	EXP MAR 25	—	(226,041)
S&P500 EMINI FUTURE (CME)	EXP MAR 25	—	(6,037,618)
MSCI EAFE FUTURE (NYF)	EXP MAR 25	—	(1,358,168)
MSCI EMGMKT FUTURE (NYF)	EXP MAR 25	—	(513,360)
E-MINI RUSS 2000 FUTURE (CME)	EXP MAR 25	—	(1,156,078)
SWAPS HSBC CASH COLLATERAL	VAR RT 01/01/2049 DD 07/01/08	(70,000)	(70,000)
CCP_IRS._P AUD-BBR-BBSW 6M CME	REC 4.75% 2033 DEC 20	(23,738)	—
CCP_CDX._SP UL CDX.EM.36 CME	REC 100BPS 2026 DEC 20	(2,302)	—
CCP_IRS._P USD-SOFR-COMPOUND C	REC 1.6% 2028 OCT 23	(1,213,004)	—
CCP_IRS._P USD-SOFR-COMPOUND C	REC 1.75% 2052 JUN 15	(278,967)	—
CCP_CDX._SP UL CDX.EM.40_V1 CM	REC 100BPS 2028 DEC 20	(5,586)	—
CCP_IRS._P USD-SOFR-COMPOUND C	REC 2.4% 2028 OCT 25	(541,819)	—
CCP_IRS._R USD-SOFR-COMPOUND C	3.842% 84% 2033 DEC 26	(675)	—
CCP_CDX._SP UL CDX.EM.41 CME	REC 100BPS 2029 JUN 20	(3,730)	—
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.75% 2029 DEC 18	(78,641)	—
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.69% 2052 NOV 15	(14,485)	—
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.62% 2052 NOV 15	(13,506)	—
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.3% 2053 NOV 15	(10,842)	—
CCP_CDX._SP UL CDX.EM.42 CME	REC 100BPS 2029 DEC 20	(5,886)	—
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.25% 2055 MAR 19	(8,742)	—
CCP OIS R SOFR	CALL JAN 25 003.533 ED 010225	(3,175)	—
CCP OIS R SOFR	CALL JAN 25 003.500 ED 010625	(805)	—
CCP OIS R SOFR	CALL JAN 25 003.490 ED	(1,838)	—
CCP OIS R SOFR	PUT JAN 25 003.933 ED 010225	(3,175)	(11,414)
CCP OIS R SOFR	PUT JAN 25 003.900 ED 010625	(805)	(4,327)
CCP OIS R SOFR	PUT JAN 25 003.840 ED 010625	(1,838)	(13,340)
CCP IRS P EUR006M	CALL JAN 25 001.970 ED 010625	(728)	—
CCP IRS P EUR006M	PUT JAN 25 002.220 ED	(728)	(3,941)

Pacific Investment Management Company	CASH HELD AT MERRILL LYNCH	2,511,000	2,511,000
Pacific Investment Management Company	CME CASH COLLATERAL HELD AT MI	77,000	77,000
Pacific Investment Management Company	CASH COLLATERAL HELD AT MERRIL	1,871,000	1,871,000
Pacific Investment Management Company	GBP CURRENCY AT BROKER	58,113	57,576
Pacific Investment Management Company	JPY CURRENCY AT BROKER	(7,786)	(7,788)
Pacific Investment Management Company	EUR CURRENCY AT BROKER	(33,962)	(33,962)
Pacific Investment Management Company	110110 CASH - BROKER	10,597,393	10,597,393
Pacific Investment Management Company	120131 VAR MARGIN ON SWAPS	(3,081,027)	(3,081,027)
Pacific Investment Management Company	Unrealized Currency Gain	290,566	290,566
Total Fixed Income and Other Securities		37,224,113	26,212,507
Total Investments (excluding Interest-bearing Cash)		786,713,668	761,823,204
Total Investments (Including Interest-bearing Cash)		787,654,310	762,734,270

* Denotes party-in-interest.

**Washington Gas Light
Company Employees'
Pension Plan**

Schedule H, Line 4j –
Schedule of Reportable
Transactions

EIN 53-0162882

Plan #001

Year ended December 31,
2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset Disposed	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<i>Category (iii) - Series of transactions in excess of 5% of net assets</i>						
Pacific Investment Management Company	U S TREASUR Y BOND 4.125% 08/15/2044 DD 08/15/24					
	Purchases	94,903,646	—	—	—	—
	Sales	—	87,950,152	88,156,191	87,950,152	(206,039)
Pacific Investment Management Company	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD					
	Purchases	372,872,723	—	—	—	—
	Sales	—	372,872,723	372,872,723	372,872,723	—

Collective Trust	EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01					
	Purchases	756,641,709	—	—	—	—
	Sales	—	545,130,937	545,130,937	545,130,937	—
Collective Trust						
	RUSSELL 3000 INDEX					
	Purchases	—	—	—	—	—
	Sales	—	231,877,882	98,237,606	231,877,882	133,640,276
Pacific Investment Management Company	INTL. ALPHA FUND CLASS 2					
	Purchases	—	—	—	—	—
	Sales	—	55,308,095	45,985,736	55,308,095	9,322,359
<i>Category (iii) - Single transactions in excess of 5% of net assets</i>						
Pacific Investment Management Company	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD					
	Purchases	316,858,829	—	—	—	—
	Sales	—	316,858,829	316,858,829	316,858,829	—
Collective Trust	EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01					
	Purchases	574,396,067	—	—	—	—
	Sales	—	332,743,046	332,743,046	332,743,046	—
Collective Trust	RUSSELL 3000 INDEX					
	Purchases	—	—	—	—	—
	Sales	—	187,308,551	77,580,612	187,308,551	109,727,939

Pacific Investment Management Company	INTL. ALPHA FUND CLASS 2					
Purchases		—	—	—	—	—
Sales		—	55,308,095	45,985,736	55,308,095	9,322,359

*Columns (e) and (f) are not applicable

**There were no reportable transactions under Subsections (i), (ii) or (iv) of 29 CFS § 2520.103-6(c)(1).

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	1	0	0	0	0	0	1
35-39	0	0	0	1	28	1	0	0	0	0	30
40-44	0	0	0	0	32	27	0	0	0	0	59
45-49	0	0	0	0	27	30	6	0	0	0	63
50-54	0	0	0	0	27	30	13	4	2	0	76
55-59	0	0	0	0	27	44	12	20	23	1	127
60-64	0	0	0	0	11	29	2	11	22	10	85
65-69	0	0	0	0	0	3	3	1	5	10	22
70 & over	0	0	0	0	1	3	0	2	2	9	17
Total	0	0	0	1	154	167	36	38	54	30	480

¹ Excludes 62 participants in 2024 who elected under Retirement Choice to stop future benefit accruals or who were rehired after the plan closed to new entrants who continue to accrue vesting service only.

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Washington Gas Light Company Employees' Pension Plan
 EIN / PN: 53-0162882/001
 Plan Sponsor: Washington Gas Light Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.12%	4.43%

Annual rates of increase

- Compensation 3.00%
- Future Social Security wage bases Not applicable
- Statutory limits on compensation 2.50%

Plan-related expenses \$2,000,000

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
• Funding	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Termination	The rates at which participants terminate by age and gender are shown below:

Representative Termination Rates

Percentage leaving during the year		
Attained Age	Males	Females
20	6.00%	9.60%
25	5.20	8.70
30	4.40	7.80
35	3.60	6.90
40	2.80	5.65
45	2.00	4.40
50	1.20	3.15
55	0.00	1.90

Plan Name:	Washington Gas Light Company Employees' Pension Plan
EIN / PN:	53-0162882/001
Plan Sponsor:	Washington Gas Light Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
25	0.1200%	0.1800%
30	0.1200	0.1800
35	0.1275	0.1915
40	0.1470	0.2205
45	0.1975	0.2965
50	0.3565	0.5350
55	0.6810	1.0215
60	1.3800	2.0700
64	1.6400	2.4600
65	0.0000	0.0000

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 63.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year		
Age	Not Eligible for Unreduced Retirement	Eligible for Unreduced Retirement
50	0.00%	6.25%
51	0.00	6.25
52	0.00	6.25
53	0.00	6.25
54	0.00	6.25
55	6.50	10.00
56	6.50	10.00
57	6.50	10.00
58	6.50	10.00
59	15.00	15.00
60	6.50	15.00
61	6.50	15.00
62	10.00	20.00
63	10.00	20.00
64	12.50	12.50
65	25.00	25.00
66	25.00	25.00
67	20.00	20.00
68	20.00	20.00
69	20.00	20.00
70	100.00	100.00

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant could have commenced the benefit (generally age 55)
- Deferred vested benefit The later of age 65 or termination of employment
- Disability benefit Upon disablement
- Retirement benefit The later of termination of employment and the earliest commencement date (generally 55)

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Form of payment Unmarried participants are assumed to elect a Life Annuity. 90% of married male participants are assumed to elect a 50% Joint and Survivor Annuity and 10% are assumed to elect a Single Life Annuity. 70% of married female participants are assumed to elect a 50% Joint and Survivor Annuity and 30% are assumed to elect a Single Life Annuity.

Percent married For purposes of valuing the pre-retirement surviving spouse's benefit 85% of eligible male participants and 70% of eligible female participants are assumed to be married.

Spouse age Male spouses are assumed to be 3 years older than female spouses.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name: Washington Gas Light Company Employees' Pension Plan
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Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets Average of the fair market value of assets on the valuation date and the four immediately preceding semi-annual periods, adjusted for contributions, benefits, administrative expenses and expected earnings of 5.74% during calendar year 2023 and 4.20% during calendar year 2022 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

Benefits not valued All benefits described in the Plan Provisions section of this report were valued based on discussions with Washington Gas regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with Washington Gas and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available.

- Active rehires with missing frozen benefits are valued with the average accrued benefit of the terminated vested population.
- For active participants missing pay rate, the pay rate was set equal to the prior year's pay rate increase by the current salary scale assumption.
- Deferred beneficiary records with missing benefit amounts were valued with 50% of the average accrued benefit of the terminated vested population.

There have been no significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	Assumed compensation increases are based on plan sponsor expectations for near-term years and the effect that the assumed long-term CPI and NAW will have on compensation increases over the longer term.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2015, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future, including a detailed review based on a demographic experience study conducted in 2019. Assumed termination rates differ by age and gender because of observed differences in termination rates by gender.
Retirement	Retirement rates were based on an experience study conducted in 2019, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Retirement rates differ by eligibility for unreduced retirement benefits because of the observed effects the availability of these benefits has on retirement rates.

Plan Name:	Washington Gas Light Company Employees' Pension Plan
EIN / PN:	53-0162882/001
Plan Sponsor:	Washington Gas Light Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
- The mortality table used to calculate the funding target and normal cost was updated to reflect the latest mortality and improvement scale and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses added to the target normal cost was changed from \$3,581,000 for 2023 to \$2,000,000 for 2024.
- The CPI assumption was decreased from 2.60% to 2.50%.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

Plan Name	WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN
Plan Sponsor EIN	53-0162882
ERISA Plan #	001
Plan Year Ending	December 31, 2024

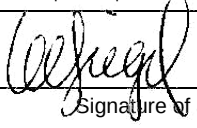
The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WASHINGTON GAS LIGHT COMPANY	D Employer Identification Number (EIN) 53-0162882
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	798,949,360	
b	Actuarial value	2b	847,737,989	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	2,493	560,845,166	560,845,166
b	For terminated vested participants	487	45,841,309	45,841,309
c	For active participants	542	150,339,134	165,872,026
d	Total	3,522	757,025,609	772,558,501
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.12%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	9,718,023	
b	Expected plan-related expenses	6b	2,000,000	
c	Target normal cost	6c	11,718,023	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE  Signature of actuary Lee P. Siegel Type or print name of actuary Willis Towers Watson US LLC Firm name 800 North Glebe Road Arlington VA 22203 Address of the firm	9/17/2025 Date 2308393 Most recent enrollment number 703-258-8000 Telephone number (including area code)
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐	
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.	
Schedule SB (Form 5500) 2024 v. 240311	

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>9.79</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III	Funding Percentages	
14 Funding target attainment percentage	14	109.73 %
15 Adjusted funding target attainment percentage	15	109.73 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.70 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 4.87 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	11,718,023
b	Excess assets, if applicable, but not greater than line 31a	31b	11,718,023
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34
			0
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35).....		36
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39
40	Unpaid minimum required contributions for all years		40
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Washington Gas Light Company
EIN/PN	53-0162882/001
Plan Name	Washington Gas Light Company Employees' Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Lee P. Siegel
Enrollment Number	23-08393

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Washington Gas Light Company Employees' Pension Plan
EIN / PN:	53-0162882/001
Plan Sponsor:	Washington Gas Light Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.12%	4.43%

Annual rates of increase

- Compensation 3.00%
- Future Social Security wage bases Not applicable
- Statutory limits on compensation 2.50%

Plan-related expenses \$2,000,000

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
• Funding	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Termination	The rates at which participants terminate by age and gender are shown below:

Representative Termination Rates

Percentage leaving during the year		
Attained Age	Males	Females
20	6.00%	9.60%
25	5.20	8.70
30	4.40	7.80
35	3.60	6.90
40	2.80	5.65
45	2.00	4.40
50	1.20	3.15
55	0.00	1.90

Plan Name:	Washington Gas Light Company Employees' Pension Plan
EIN / PN:	53-0162882/001
Plan Sponsor:	Washington Gas Light Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
25	0.1200%	0.1800%
30	0.1200	0.1800
35	0.1275	0.1915
40	0.1470	0.2205
45	0.1975	0.2965
50	0.3565	0.5350
55	0.6810	1.0215
60	1.3800	2.0700
64	1.6400	2.4600
65	0.0000	0.0000

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 63.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year		
Age	Not Eligible for Unreduced Retirement	Eligible for Unreduced Retirement
50	0.00%	6.25%
51	0.00	6.25
52	0.00	6.25
53	0.00	6.25
54	0.00	6.25
55	6.50	10.00
56	6.50	10.00
57	6.50	10.00
58	6.50	10.00
59	15.00	15.00
60	6.50	15.00
61	6.50	15.00
62	10.00	20.00
63	10.00	20.00
64	12.50	12.50
65	25.00	25.00
66	25.00	25.00
67	20.00	20.00
68	20.00	20.00
69	20.00	20.00
70	100.00	100.00

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant could have commenced the benefit (generally age 55)
- Deferred vested benefit The later of age 65 or termination of employment
- Disability benefit Upon disablement
- Retirement benefit The later of termination of employment and the earliest commencement date (generally 55)

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Form of payment Unmarried participants are assumed to elect a Life Annuity. 90% of married male participants are assumed to elect a 50% Joint and Survivor Annuity and 10% are assumed to elect a Single Life Annuity. 70% of married female participants are assumed to elect a 50% Joint and Survivor Annuity and 30% are assumed to elect a Single Life Annuity.

Percent married For purposes of valuing the pre-retirement surviving spouse's benefit 85% of eligible male participants and 70% of eligible female participants are assumed to be married.

Spouse age Male spouses are assumed to be 3 years older than female spouses.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets Average of the fair market value of assets on the valuation date and the four immediately preceding semi-annual periods, adjusted for contributions, benefits, administrative expenses and expected earnings of 5.74% during calendar year 2023 and 4.20% during calendar year 2022 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

Benefits not valued All benefits described in the Plan Provisions section of this report were valued based on discussions with Washington Gas regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with Washington Gas and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available.

- Active rehires with missing frozen benefits are valued with the average accrued benefit of the terminated vested population.
- For active participants missing pay rate, the pay rate was set equal to the prior year's pay rate increase by the current salary scale assumption.
- Deferred beneficiary records with missing benefit amounts were valued with 50% of the average accrued benefit of the terminated vested population.

There have been no significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	Assumed compensation increases are based on plan sponsor expectations for near-term years and the effect that the assumed long-term CPI and NAW will have on compensation increases over the longer term.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2015, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future, including a detailed review based on a demographic experience study conducted in 2019. Assumed termination rates differ by age and gender because of observed differences in termination rates by gender.
Retirement	Retirement rates were based on an experience study conducted in 2019, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Retirement rates differ by eligibility for unreduced retirement benefits because of the observed effects the availability of these benefits has on retirement rates.

Plan Name:	Washington Gas Light Company Employees' Pension Plan
EIN / PN:	53-0162882/001
Plan Sponsor:	Washington Gas Light Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
- The mortality table used to calculate the funding target and normal cost was updated to reflect the latest mortality and improvement scale and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses added to the target normal cost was changed from \$3,581,000 for 2023 to \$2,000,000 for 2024.
- The CPI assumption was decreased from 2.60% to 2.50%.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- The assumed plan-related expenses added to the target normal cost was changed from \$3,581,000 for 2023 to \$2,000,000 for 2024.
- The CPI assumption was decreased from 2.60% to 2.50%.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective January 1, 1945. Amended and restated effective January 1, 2008. Most recently amended effective January 1, 2016.

Effective January 1, 2016, if an employee of Washington Gas or Hampshire who is currently an active participant under the Plan transfers employment to WGL Energy Services, Inc. or WGL Energy Systems, Inc. (together, "WGL Energy"), that employee will continue to participate in the Plan. Employees of Washington Gas and Hampshire that transferred to WGL Energy prior to January 1, 2016 are not eligible to continue participating in the Plan, and former Washington Gas or Hampshire employees that are hired by WGL Energy after a termination of employment are not eligible.

Coverage and participation

Any employee hired before July 1, 2009 who receives salary, wages or commissions from the company shall become a participant on the first day of the calendar month immediately following the employee's Employment Commencement Date.

The plan was closed to future new entrants beginning July 1, 2009. Participants received a choice whether to continue to accrue benefits in the qualified plan or a replacement defined contribution plan. Based on finalized elections, all participants electing the replacement defined contribution plan have their benefits frozen in the qualified plan.

Employment commencement date

Date on which the employee first performs an hour of service of the company.

Definitions

Accredited service

One year of Accredited Service is earned for each year from Employment Commencement Date in which the employee has at least 2,080 hours of service. Proportional credit is given for years with less than 2,080 hours.

Vesting service

One year of Vesting Service is earned for each year from Employment Commencement Date in which 1,000 hours are worked.

Annual basic compensation

Annual salary, excluding bonuses, overtime, and special compensation, but including commissions, bonuses, and incentive compensation paid to salesmen.

Plan Name: Washington Gas Light Company Employees' Pension Plan
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Plan Sponsor: Washington Gas Light Company
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SCHEDULE SB ATTACHMENTS

Final average compensation/salary

For employees who are covered under the collective bargaining agreement between the Company and OPEIU Local 2 and beginning in 2010, for management employees (other than those who elected to stop accruing benefits under Retirement Choice) and employees covered under the collective bargaining agreement between the Company and IBEW Local 1900, the final average compensation is the average of the rate of annual basic compensation on December 31 of each of the three years of accredited service that yield the highest average. (Such three years do not have to be consecutive.)

For employees who are members of the International Brotherhood of Teamsters and for Hampshire Gas employees, the final average compensation is the average of the rate of annual basic compensation on December 31 for each of the three years immediately preceding retirement.

Eligibility for Benefits

Normal retirement

Later of age 65 or completion of 5 years of Vesting Service.

Early retirement

(1) Age 55 with 5 years of Vesting Service, (2) 30 years of Accredited Service, or (3) age 55 and the sum of age and years of Accredited Service equal to at least 90.

Deferred vested termination

Termination for reasons other than death or retirement after completing five years of vesting service

Disability

5 years of Vesting Service and Accredited Service at least half the expected working time from Employment Commencement Date to age 65.

Death benefits for active participants

5 years of Vesting Service, and survived by an eligible spouse.

Plan Name: Washington Gas Light Company Employees' Pension Plan
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Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The percentage of Final Average Compensation indicated for the participant's years of Accredited Service as shown in the following schedule:

Years of Accredited Service at Retirement	Percent of Final Average Compensation		Years of Accredited Service at Retirement	Percent of Final Average Compensation	
	Locals 2, 96 & 1900 Participants	Other Participants		Locals 2, 96 & 1900 Participants	Other Participants
40 or more	57.00%	55.00%	19.5	30.25%	30.25%
39.5	56.45%	54.45%	19.0	29.50%	29.50%
39.0	55.90%	53.90%	18.5	28.75%	28.75%
38.5	55.35%	53.35%	18.0	28.00%	28.00%
38.0	54.80%	52.80%	17.5	27.25%	27.25%
37.5	54.25%	52.25%	17.0	26.50%	26.50%
37.0	53.70%	51.70%	16.5	25.75%	25.75%
36.5	53.15%	51.15%	16.0	25.00%	25.00%
36.0	52.60%	50.60%	15.5	24.25%	24.25%
35.5	52.05%	50.05%	15.0	23.50%	23.50%
35.0	51.50%	49.50%	14.5	22.75%	22.75%
34.5	50.95%	48.95%	14.0	22.00%	22.00%
34.0	50.40%	48.40%	13.5	21.25%	21.25%
33.5	49.85%	47.85%	13.0	20.50%	20.50%
33.0	49.30%	47.30%	12.5	19.75%	19.75%
32.5	48.75%	46.75%	12.0	19.00%	19.00%
32.0	48.20%	46.20%	11.5	18.25%	18.25%
31.5	47.65%	45.65%	11.0	17.50%	17.50%
31.0	47.10%	45.10%	10.5	16.75%	16.75%
30.5	46.55%	44.55%	10.0	16.00%	16.00%
30.0	46.00%	44.00%	9.5	15.10%	15.10%
29.5	45.25%	43.35%	9.0	14.20%	14.20%
29.0	44.50%	42.70%	8.5	13.30%	13.30%
28.5	43.75%	42.05%	8.0	12.40%	12.40%
28.0	43.00%	41.40%	7.5	11.50%	11.50%
27.5	42.25%	40.75%	7.0	10.60%	10.60%
27.0	41.50%	40.10%	6.5	9.70%	9.70%
26.5	40.75%	39.45%	6.0	8.80%	8.80%
26.0	40.00%	38.80%	5.5	7.90%	7.90%
25.5	39.25%	38.15%	5.0	7.00%	7.00%
25.0	38.50%	37.50%	4.5	7.00%	7.00%
24.5	37.75%	36.85%	4.0	7.00%	7.00%
24.0	37.00%	36.20%	3.5	7.00%	7.00%
23.5	36.25%	35.55%	3.0	7.00%	7.00%
23.0	35.50%	34.90%	2.5	7.00%	7.00%
22.5	34.75%	34.25%	2.0	7.00%	7.00%
22.0	34.00%	33.60%	1.5	7.00%	7.00%
21.5	33.25%	32.95%	1.0	7.00%	7.00%
21.0	32.50%	32.30%	0.5	7.00%	7.00%
20.5	31.75%	31.65%	0.0	7.00%	7.00%
20.0	31.00%	31.00%			

Plan Name: Washington Gas Light Company Employees' Pension Plan
 EIN / PN: 53-0162882/001
 Plan Sponsor: Washington Gas Light Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement

If the employee has at least 30 years of Accredited Service, or if the employee has attained age 55 and the sum of age and years of Accredited Service equals at least 90, then monthly benefits will commence immediately in the amount computed as if payable at Normal Retirement Date. Otherwise, the employee may elect to retire with a pension commencing immediately equal to the following applicable percentage of the benefit payable at Normal Retirement Date:

Age Nearest Birthday	Percentage of Normal Retirement Income
55	65%
56	70%
57	75%
58	80%
59	85%
60	90%
61	92%
62	94%
63	96%
64	98%

Deferred vested termination

Benefit is determined as in Normal Retirement above, but reduced actuarially if payments begin after age 55 but before 65.

Disablement

Benefit as payable at Early Retirement Date, except that an employee under age 55 will be treated as though he was age 55, with regard to the percentage of normal retirement income used.

Death benefits for active participants

An amount payable for life equal to 50% of the benefit the participant would receive under the 50% Joint and Survivor normal form of annuity.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Normal Form of Benefit:

Married Participants receive a 50% Joint and Survivor annuity, reduced by one-half of the actuarial reduction applicable to a regular 50% Joint and Survivor Option. Non-married participants receive a Life Annuity.

Optional forms in lieu of Normal Form:

Life Annuity, Joint and Survivor (50%, 75%, and 100%) with optional Pop-Up feature, Social Security Adjustment, Guaranteed Fixed Period and Life Thereafter

Actuarial equivalence

6% interest and TPF&C 1971 Forecast Mortality Table set back 1 year for participants and 5 years for beneficiaries.

Pension Increases

Effective January 1, 1997 retiree pensions were increased between 0% for individuals retired after January 1, 1995 and up to 1% for individual retired before January 1, 1988. Minimum increases of \$55-\$75 per month were provided for participants whose current monthly payment was below \$500.

Plan participants' contributions

None.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	1	0	0	0	0	0	1
35-39	0	0	0	1	28	1	0	0	0	0	30
40-44	0	0	0	0	32	27	0	0	0	0	59
45-49	0	0	0	0	27	30	6	0	0	0	63
50-54	0	0	0	0	27	30	13	4	2	0	76
55-59	0	0	0	0	27	44	12	20	23	1	127
60-64	0	0	0	0	11	29	2	11	22	10	85
65-69	0	0	0	0	0	3	3	1	5	10	22
70 & over	0	0	0	0	1	3	0	2	2	9	17
Total	0	0	0	1	154	167	36	38	54	30	480

¹ Excludes 62 participants in 2024 who elected under Retirement Choice to stop future benefit accruals or who were rehired after the plan closed to new entrants who continue to accrue vesting service only.

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Washington Gas Light Company Employees' Pension Plan
 EIN / PN: 53-0162882/001
 Plan Sponsor: Washington Gas Light Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	1,192,455	706,080	51,250,835	53,149,370
2025	3,160,755	1,261,589	49,986,417	54,408,761
2026	4,630,172	1,447,208	48,817,491	54,894,871
2027	5,927,894	1,668,143	47,604,749	55,200,786
2028	7,060,252	1,986,151	46,343,561	55,389,964
2029	8,092,313	2,323,576	45,032,563	55,448,452
2030	9,044,643	2,536,407	43,669,437	55,250,487
2031	9,905,533	2,719,818	42,250,806	54,876,157
2032	10,648,517	2,922,958	40,779,211	54,350,686
2033	11,280,787	3,224,535	39,256,429	53,761,751
2034	11,834,989	3,477,448	37,682,240	52,994,677
2035	12,304,284	3,558,243	36,058,897	51,921,424
2036	12,699,893	3,643,414	34,390,123	50,733,430
2037	13,033,102	3,747,816	32,681,150	49,462,068
2038	13,309,254	3,777,968	30,938,319	48,025,541
2039	13,501,437	3,752,225	29,168,891	46,422,553
2040	13,615,078	3,741,643	27,380,917	44,737,638
2041	13,667,597	3,732,200	25,583,078	42,982,875
2042	13,670,179	3,752,979	23,784,610	41,207,768
2043	13,620,415	3,729,869	21,995,197	39,345,481
2044	13,521,229	3,680,496	20,224,871	37,426,596
2045	13,382,173	3,617,231	18,484,106	35,483,510
2046	13,177,657	3,528,065	16,783,798	33,489,520
2047	12,926,383	3,450,059	15,135,098	31,511,540
2048	12,661,202	3,354,840	13,549,229	29,565,271
2049	12,349,021	3,230,882	12,037,245	27,617,148
2050	11,990,236	3,089,211	10,609,496	25,688,943
2051	11,586,584	2,942,072	9,274,985	23,803,641
2052	11,145,997	2,786,415	8,040,871	21,973,283
2053	10,680,447	2,624,014	6,912,122	20,216,583
2054	10,177,093	2,452,690	5,891,246	18,521,029
2055	9,646,374	2,278,950	4,978,264	16,903,588
2056	9,100,691	2,106,611	4,170,887	15,378,189
2057	8,549,045	1,937,034	3,464,801	13,950,880
2058	7,996,777	1,771,589	2,854,067	12,622,433
2059	7,447,461	1,611,633	2,331,481	11,390,575
2060	6,906,292	1,458,399	1,889,010	10,253,701
2061	6,377,834	1,312,930	1,518,245	9,209,009
2062	5,865,825	1,176,044	1,210,709	8,252,578
2063	5,373,270	1,048,328	958,173	7,379,771
2064	4,902,542	930,102	752,853	6,585,497
2065	4,455,380	821,428	587,535	5,864,343
2066	4,032,955	722,141	455,738	5,210,834
2067	3,635,875	631,870	351,686	4,619,431

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2068	3,264,237	550,146	270,336	4,084,719
2069	2,917,788	476,466	207,341	3,601,595
2070	2,596,033	410,274	158,993	3,165,300
2071	2,298,248	351,006	122,197	2,771,451
2072	2,023,585	298,136	94,395	2,416,116
2073	1,771,148	251,185	73,505	2,095,838

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Washington Gas Light Company Employees' Pension Plan
EIN / PN:	53-0162882/001
Plan Sponsor:	Washington Gas Light Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Washington Gas Light Company
EIN/PN	53-0162882/001
Plan Name	Washington Gas Light Company Employees' Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Lee P. Siegel
Enrollment Number	23-08393

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	1,192,455	706,080	51,250,835	53,149,370
2025	3,160,755	1,261,589	49,986,417	54,408,761
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2050	11,990,236	3,089,211	10,609,496	25,688,943
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2064	4,902,542	930,102	752,853	6,585,497
2065	4,455,380	821,428	587,535	5,864,343
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2067	3,635,875	631,870	351,686	4,619,431

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2068	3,264,237	550,146	270,336	4,084,719
2069	2,917,788	476,466	207,341	3,601,595
2070	2,596,033	410,274	158,993	3,165,300
2071	2,298,248	351,006	122,197	2,771,451
2072	2,023,585	298,136	94,395	2,416,116
2073	1,771,148	251,185	73,505	2,095,838

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective January 1, 1945. Amended and restated effective January 1, 2008. Most recently amended effective January 1, 2016.

Effective January 1, 2016, if an employee of Washington Gas or Hampshire who is currently an active participant under the Plan transfers employment to WGL Energy Services, Inc. or WGL Energy Systems, Inc. (together, "WGL Energy"), that employee will continue to participate in the Plan. Employees of Washington Gas and Hampshire that transferred to WGL Energy prior to January 1, 2016 are not eligible to continue participating in the Plan, and former Washington Gas or Hampshire employees that are hired by WGL Energy after a termination of employment are not eligible.

Coverage and participation

Any employee hired before July 1, 2009 who receives salary, wages or commissions from the company shall become a participant on the first day of the calendar month immediately following the employee's Employment Commencement Date.

The plan was closed to future new entrants beginning July 1, 2009. Participants received a choice whether to continue to accrue benefits in the qualified plan or a replacement defined contribution plan. Based on finalized elections, all participants electing the replacement defined contribution plan have their benefits frozen in the qualified plan.

Employment commencement date

Date on which the employee first performs an hour of service of the company.

Definitions

Accredited service

One year of Accredited Service is earned for each year from Employment Commencement Date in which the employee has at least 2,080 hours of service. Proportional credit is given for years with less than 2,080 hours.

Vesting service

One year of Vesting Service is earned for each year from Employment Commencement Date in which 1,000 hours are worked.

Annual basic compensation

Annual salary, excluding bonuses, overtime, and special compensation, but including commissions, bonuses, and incentive compensation paid to salesmen.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Final average compensation/salary

For employees who are covered under the collective bargaining agreement between the Company and OPEIU Local 2 and beginning in 2010, for management employees (other than those who elected to stop accruing benefits under Retirement Choice) and employees covered under the collective bargaining agreement between the Company and IBEW Local 1900, the final average compensation is the average of the rate of annual basic compensation on December 31 of each of the three years of accredited service that yield the highest average. (Such three years do not have to be consecutive.)

For employees who are members of the International Brotherhood of Teamsters and for Hampshire Gas employees, the final average compensation is the average of the rate of annual basic compensation on December 31 for each of the three years immediately preceding retirement.

Eligibility for Benefits

Normal retirement

Later of age 65 or completion of 5 years of Vesting Service.

Early retirement

(1) Age 55 with 5 years of Vesting Service, (2) 30 years of Accredited Service, or (3) age 55 and the sum of age and years of Accredited Service equal to at least 90.

Deferred vested termination

Termination for reasons other than death or retirement after completing five years of vesting service

Disability

5 years of Vesting Service and Accredited Service at least half the expected working time from Employment Commencement Date to age 65.

Death benefits for active participants

5 years of Vesting Service, and survived by an eligible spouse.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The percentage of Final Average Compensation indicated for the participant's years of Accredited Service as shown in the following schedule:

Years of Accredited Service at Retirement	Percent of Final Average Compensation		Years of Accredited Service at Retirement	Percent of Final Average Compensation	
	Locals 2, 96 & 1900 Participants	Other Participants		Locals 2, 96 & 1900 Participants	Other Participants
40 or more	57.00%	55.00%	19.5	30.25%	30.25%
39.5	56.45%	54.45%	19.0	29.50%	29.50%
39.0	55.90%	53.90%	18.5	28.75%	28.75%
38.5	55.35%	53.35%	18.0	28.00%	28.00%
38.0	54.80%	52.80%	17.5	27.25%	27.25%
37.5	54.25%	52.25%	17.0	26.50%	26.50%
37.0	53.70%	51.70%	16.5	25.75%	25.75%
36.5	53.15%	51.15%	16.0	25.00%	25.00%
36.0	52.60%	50.60%	15.5	24.25%	24.25%
35.5	52.05%	50.05%	15.0	23.50%	23.50%
35.0	51.50%	49.50%	14.5	22.75%	22.75%
34.5	50.95%	48.95%	14.0	22.00%	22.00%
34.0	50.40%	48.40%	13.5	21.25%	21.25%
33.5	49.85%	47.85%	13.0	20.50%	20.50%
33.0	49.30%	47.30%	12.5	19.75%	19.75%
32.5	48.75%	46.75%	12.0	19.00%	19.00%
32.0	48.20%	46.20%	11.5	18.25%	18.25%
31.5	47.65%	45.65%	11.0	17.50%	17.50%
31.0	47.10%	45.10%	10.5	16.75%	16.75%
30.5	46.55%	44.55%	10.0	16.00%	16.00%
30.0	46.00%	44.00%	9.5	15.10%	15.10%
29.5	45.25%	43.35%	9.0	14.20%	14.20%
29.0	44.50%	42.70%	8.5	13.30%	13.30%
28.5	43.75%	42.05%	8.0	12.40%	12.40%
28.0	43.00%	41.40%	7.5	11.50%	11.50%
27.5	42.25%	40.75%	7.0	10.60%	10.60%
27.0	41.50%	40.10%	6.5	9.70%	9.70%
26.5	40.75%	39.45%	6.0	8.80%	8.80%
26.0	40.00%	38.80%	5.5	7.90%	7.90%
25.5	39.25%	38.15%	5.0	7.00%	7.00%
25.0	38.50%	37.50%	4.5	7.00%	7.00%
24.5	37.75%	36.85%	4.0	7.00%	7.00%
24.0	37.00%	36.20%	3.5	7.00%	7.00%
23.5	36.25%	35.55%	3.0	7.00%	7.00%
23.0	35.50%	34.90%	2.5	7.00%	7.00%
22.5	34.75%	34.25%	2.0	7.00%	7.00%
22.0	34.00%	33.60%	1.5	7.00%	7.00%
21.5	33.25%	32.95%	1.0	7.00%	7.00%
21.0	32.50%	32.30%	0.5	7.00%	7.00%
20.5	31.75%	31.65%	0.0	7.00%	7.00%
20.0	31.00%	31.00%			

Plan Name: Washington Gas Light Company Employees' Pension Plan
 EIN / PN: 53-0162882/001
 Plan Sponsor: Washington Gas Light Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement

If the employee has at least 30 years of Accredited Service, or if the employee has attained age 55 and the sum of age and years of Accredited Service equals at least 90, then monthly benefits will commence immediately in the amount computed as if payable at Normal Retirement Date. Otherwise, the employee may elect to retire with a pension commencing immediately equal to the following applicable percentage of the benefit payable at Normal Retirement Date:

Age Nearest Birthday	Percentage of Normal Retirement Income
55	65%
56	70%
57	75%
58	80%
59	85%
60	90%
61	92%
62	94%
63	96%
64	98%

Deferred vested termination

Benefit is determined as in Normal Retirement above, but reduced actuarially if payments begin after age 55 but before 65.

Disablement

Benefit as payable at Early Retirement Date, except that an employee under age 55 will be treated as though he was age 55, with regard to the percentage of normal retirement income used.

Death benefits for active participants

An amount payable for life equal to 50% of the benefit the participant would receive under the 50% Joint and Survivor normal form of annuity.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Normal Form of Benefit:

Married Participants receive a 50% Joint and Survivor annuity, reduced by one-half of the actuarial reduction applicable to a regular 50% Joint and Survivor Option. Non-married participants receive a Life Annuity.

Optional forms in lieu of Normal Form:

Life Annuity, Joint and Survivor (50%, 75%, and 100%) with optional Pop-Up feature, Social Security Adjustment, Guaranteed Fixed Period and Life Thereafter

Actuarial equivalence

6% interest and TPF&C 1971 Forecast Mortality Table set back 1 year for participants and 5 years for beneficiaries.

Pension Increases

Effective January 1, 1997 retiree pensions were increased between 0% for individuals retired after January 1, 1995 and up to 1% for individual retired before January 1, 1988. Minimum increases of \$55-\$75 per month were provided for participants whose current monthly payment was below \$500.

Plan participants' contributions

None.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
Plan Sponsor: Washington Gas Light Company
Valuation Date: January 1, 2024

Plan Name	WASHINGTON GAS LIGHT COMPANY EMPLOYEES' PENSION PLAN
Plan Sponsor EIN	53-0162882
ERISA Plan #	001
Plan Year Ending	December 31, 2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- The assumed plan-related expenses added to the target normal cost was changed from \$3,581,000 for 2023 to \$2,000,000 for 2024.
- The CPI assumption was decreased from 2.60% to 2.50%.

Plan Name: Washington Gas Light Company Employees' Pension Plan
EIN / PN: 53-0162882/001
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Valuation Date: January 1, 2024