

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>WESTLAKE SAVINGS PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>004</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WESTLAKE MANAGEMENT SERVICES, INC.</u></p> <p><u>2801 POST OAK BLVD</u> <u>SUITE 600</u> <u>HOUSTON, TX 77056</u></p>	<p>1c Effective date of plan <u>01/01/1987</u></p> <p>2b Employer Identification Number (EIN) <u>76-0321065</u></p> <p>2c Plan Sponsor's telephone number <u>713-585-7928</u></p> <p>2d Business code (see instructions) <u>325100</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	RENEE GULIHUR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	RENEE GULIHUR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	14029
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	10707
	6a(2)	10686
	6b	107
	6c	3314
	6d	14107
	6e	124
	6f	14231
	6g(1)	13656
6g(2)	13853	
6h	518	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan WESTLAKE SAVINGS PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 WESTLAKE MANAGEMENT SERVICES, INC.	D Employer Identification Number (EIN) 76-0321065	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	1031207	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 37 38 52 99	NONE	716234	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HAM LANGSTON & BREZINA LLP

76-0448495

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	37085	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES

75-1680350

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	29000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GARY A NAGLER PLLC

76-0622745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	22681	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>WESTLAKE SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶	<u>004</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>WESTLAKE MANAGEMENT SERVICES, INC.</u>	D Employer Identification Number (EIN) <u>76-0321065</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP STABLE VALVE COMMON TRUST FUND</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>52-1309931-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>75155330</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP RETIREMENT 2005 TRUST CL B</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>61-6434302-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2046062</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP RETIREMENT 2010 TRUST CL B</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>32-6199795-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5630200</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP RETIREMENT 2015 TRUST CL B</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>35-6941654-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8776738</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP RETIREMENT 2020 TRUST CL B</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>36-7594871-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>44642882</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP RETIREMENT 2025 TRUST CL B</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>37-6496447-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>115443276</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRP RETIREMENT 2030 TRUST CL B</u>		
b Name of sponsor of entity listed in (a): <u>T. ROWE PRICE TRUST COMPANY</u>		
c EIN-PN <u>38-7010946-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>162293393</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2035 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 36-7595013-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 167849357
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2040 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 35-6941729-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 134308400
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2045 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 32-6199848-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 112397595
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2050 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 30-6303214-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98114262
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2055 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 35-6941728-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 71842217
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2060 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 47-1088316-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38562027
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT 2065 TRUST CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 85-1763138-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11802914
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIREMENT BALANCED TR CL B		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 38-7011316-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2135157
a Name of MTIA, CCT, PSA, or 103-12 IE: GENEVA SMALL CAP GROWTH COLLECTIVE		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST INVESTMENT MANAGEMENT		
c EIN-PN 11-0000000-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9560201
a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB LARGE CAP GROWTH FUND; CF-2 C		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.		
c EIN-PN 45-4173185-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84552336

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC INSTITUTIONAL 500 IDX TR D

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6327546-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 249439621
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a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC INSTNLL EXTENDED MKT IDX TR D

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6324211-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63423584
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a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC INSTL TOTAL BOND MKT IDX TR D

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 81-6321044-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 94820106
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan WESTLAKE SAVINGS PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 WESTLAKE MANAGEMENT SERVICES, INC.	D Employer Identification Number (EIN) 76-0321065

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	57416146	57228814
(2) Participant contributions	1b(2)	863757	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	27088465	29802971
(9) Value of interest in common/collective trusts	1c(9)	1041145792	1552795658
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	646145762	384403383
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1772659922	2024230826
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1772659922	2024230826

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	94037093	
(B) Participants.....	2a(1)(B)	78636439	
(C) Others (including rollovers).....	2a(1)(C)	7617066	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		180290598
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	2193824	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2193824
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	26552910	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		26552910
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		122815799
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		75643341
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		407496472

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	154089392	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)	37179	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		154126571
f Corrective distributions (see instructions)	2f		10310
g Certain deemed distributions of participant loans (see instructions).....	2g		33780
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	1754907	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1754907
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		155925568

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		251570904
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HAM, LANGSTON & BREZINA, L.L.P.**

(2) EIN: **76-0448495**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>WESTLAKE SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WESTLAKE MANAGEMENT SERVICES, INC.</u>	D Employer Identification Number (EIN) <u>76-0321065</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 1

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

WESTLAKE SAVINGS PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE WITH INDEPENDENT AUDITOR'S REPORT

**As of December 31, 2024 and 2023 and For the Year Ended December
31, 2024**

**WESTLAKE SAVINGS PLAN
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* Other schedule required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Westlake Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Westlake Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from Vanguard Fiduciary Trust Company, a qualified institution, as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ham, Langston & Brejner, L.L.P.

Houston, Texas
October 3, 2025

WESTLAKE SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023
(In Thousands)

	2024	2023
Assets:		
Investments, at fair value (See Notes 2 and 3)	\$ 1,937,199	\$ 1,687,292
Receivables:		
Employer	57,229	57,416
Participant	-	864
Notes receivable from participants	30,212	27,464
Total receivables	87,441	85,744
Net assets available for benefits	\$ 2,024,640	\$ 1,773,036

The accompanying notes are an integral part of these financial statements.

WESTLAKE SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands)

Additions to net assets attributable to:	
Investment income:	
Dividends and interest	\$ 30,053
Net appreciation in fair value of investments	<u>194,959</u>
Total investment income	<u>225,012</u>
Interest income on notes receivable from participants	<u>2,194</u>
Contributions:	
Employer	94,037
Participant	78,636
Participant rollovers	<u>7,617</u>
Total contributions	<u>180,290</u>
Total additions	<u>407,496</u>
Deductions from net assets attributable to:	
Benefits and withdrawals	154,137
Administrative expenses	<u>1,755</u>
Total deductions	<u>155,892</u>
Net increase in net assets available for benefits	251,604
Net assets available for benefits, beginning of year	<u>1,773,036</u>
Net assets available for benefits, end of year	<u>\$ 2,024,640</u>

The accompanying notes are an integral part of these financial statements.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan

The following brief description of the Westlake Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established, effective January 1, 1987, for the employees of participating affiliates of the Westlake Polymers Corporation, the predecessor to Westlake Corporation ("the Company"). The Plan allows participation by substantially all employees of Westlake Management Services, Inc. ("WMS").

WMS is the Plan sponsor. The Plan is a defined contribution plan and is subject to the provisions of the Internal Revenue Code of 1986 ("IRC") and the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan was amended and restated effective January 1, 2022 to incorporate all prior amendments and reflect the most recent statutory and regulatory changes applicable to plans maintained under IRC Sections 401(a) and 401(k).

Administration

The Plan is administered by WMS. Vanguard Fiduciary Trust Company serves as the Plan's trustee and The Vanguard Group, Inc. serves as the Plan's recordkeeper.

Eligibility

Employees are eligible to participate in the Plan as of the first day following the employee's date of hire.

Contributions

Participants may contribute 100% of their eligible annual compensation as pre-tax contributions, Roth 401(k) contributions, or a combination thereof, which is deposited in individual employee salary contribution accounts. The Plan incorporates an automatic contribution feature which provides that participants will be automatically enrolled with a contribution amount of four percent (4%) of eligible compensation and can, within a thirty (30) day grace period prior to initial enrollment, elect a different level of contribution or decline participation under the Plan. The Plan also incorporates an annual automatic increase feature, as of each April 1, increasing the participant's contribution level in one percent (1%) intervals up to four percent (4%) of the participant's eligible compensation, applicable to any participant whose prior contribution level is greater than zero percent (0%) but less than four percent (4%) of his or her eligible compensation, also subject to the participant's affirmative election to change the contribution rate or continue to decline participation.

Participants may not exceed the limit set forth in Section 402(g) (\$23.0 thousand in 2024) of the IRC. Participants age 50 or older during the year can make a special "catch-up" contribution not to exceed an additional \$7.5 thousand in 2024. Participants may change their contribution percentage at any time during the Plan year.

The Company makes safe harbor matching contributions on behalf of each participant. The employer matching is 100% of each participant's salary deferral contribution and/or Roth 401(k) contribution, not in excess of 4% of that participant's eligible compensation.

The employer shall contribute an Annual Retirement Contribution ("ARC") on behalf of each participant who is employed by WMS who is not eligible to accrue a benefit based on current or future service under the Westlake Defined Benefit Plan. Certain participants employed by WMS shall be excluded as further described in the Plan document. The amount of the ARC is 8% of the eligible compensation earned during the Plan year for which such allocation is made for each eligible participant except participants employed at the Calvert City location, Axiall Union participants, Boral participants, Longview participants and Dimex participants. The amount of the ARC for each eligible participant at the Calvert City location whose employment is subject to a collective bargaining agreement is 5% of the eligible compensation earned during the Plan year for which such allocation is made. The ARC for union participants at the Longview location is 6%. Axiall Union participants at the Lake Charles and Natrium locations receive an ARC ranging from 3% to 7% based on the participant's age and years of benefit service, as defined in the Plan document. Axiall Union participants hired on or after June 1, 2021, at the Lake Charles location receive an ARC ranging from 3% to 5% based on the participant's age and years of benefit service, as defined in the Plan document.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan, continued

Contributions, continued

Effective January 1, 2022, the participants previously employed by Boral became eligible to receive ARC contribution of 2% of the compensation earned during the Plan year.

In 2023, the Plan Sponsor approved to increase the ARC percentage for US-based, non – union pipe and fittings and building products employees from 2% to 3%. This change was retroactively effective January 1, 2022.

Effective January 1, 2023, the participants employed by Dimex, LLC became eligible to received ARC contribution of 3% of the compensation earned during the Plan year.

The employer may make additional contributions at the discretion of its Board of Directors. Plan contributions are directed by Plan participants into investments provided by the trustee.

Participants may also make rollover contributions from other plans as permitted under applicable law.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contributions and Plan earnings. Contributions and allocations are invested in securities held in trust and may be directed at the participant's option to any of the investment alternatives offered through the Plan. For participants who do not make an investment election, a qualified default investment alternative is provided. Earnings are allocated by fund based on the ratio of a participant's account invested in a particular fund to all participants' investments in that fund. Upon the occurrence of a distribution event, the benefit to which a participant is entitled is the benefit that can be provided from the participant's vested interest in his or her account.

Vesting

Participants are immediately vested in their pre-tax, Roth 401(k) and rollover contributions, and any employer matching contributions designated as safe harbor contributions, plus any earnings on such contributions.

The participant's interest in his or her non-safe harbor employer matching contribution account shall vest as follows: (i) as to certain participants who were formally represented under a collective bargaining agreement, his or her employer matching contribution account shall be 100% vested if he or she completes an hour of service on or after January 1, 2008. Any such participant whose separation from the service of the employer occurred prior to January 1, 2008, shall have the vested interest of his or her employer matching contribution account determined under the terms of the Plan as it existed prior to January 1, 2008, (ii) as to participants formerly employed by Boral, his or her employer matching contributions received during the period October 1, 2021 to December 31, 2021 shall be 100% vested, and (iii) as to all other participants, the participant vests in non-safe harbor employer matching contributions at a rate of 20% per year until fully vested.

Prior to January 1, 2017, a participant vests in the ARC and the employer discretionary profit-sharing contribution account at a rate of 20% per year until fully vested. A participant is 100% vested after completion of five years of service.

The participant's interest in his or her ARC and employer discretionary profit-sharing contribution accounts shall vest as follows: (i) as to certain participants who are not represented under a collective bargaining agreement and collectively bargained employees at the Aberdeen and Longview locations, and who complete one hour of service on or after January 1, 2017, shall vest at a rate of 33% per year until fully vested after three years of service; (ii) any such participant who does not complete one hour of service on or after January 1, 2017, shall vest in his or her ARC and employer discretionary profit-sharing contribution account at a rate of 20% per year until fully vested after five years of service; and (iii) collectively bargained employees at the Lake Charles and Natrium locations vest in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 3	0%
3 or more	100%

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan, continued

Vesting, continued

Participants employed at the Calvert City location on or after January 1, 2020 whose employment is subject to a collective bargaining agreement shall vest in his or her ARC and employer discretionary contribution accounts at a rate of 33% per year until fully vested after 3 years. Prior to January 1, 2020, participants employed at the Calvert City locations vest in his or her ARC and employer discretionary contribution accounts at a rate of 20% per year until fully vested after 5 years.

Effective January 1, 2022, the vesting on non-safe harbor employer matching contributions for participants formerly employed by Boral are at a rate of 33% per year until fully vested.

Vesting in full prior to separation from service also occurs upon attaining normal retirement age, date of death or date of total and permanent disability.

Notes Receivable from Participants

Participants may, under certain circumstances, obtain loans from the Plan. Participants may borrow from their fund accounts up to a maximum amount equal to the lesser of \$50.0 thousand or 50% of the participant's vested account balance. Loans are collateralized by the vested balance in the participant's account. Participant loans outstanding as of December 31, 2024 and 2023 totaled \$30.2 million and \$27.5 million, respectively, and bore interest rate at prime plus 1% ranging from 3.25% to 9.75% and 4.25% to 9.50% as of December 31, 2024 and 2023, respectively.

Forfeited Accounts

Forfeitures of employer contributions of terminating employees whose accounts were not fully vested are initially used to correct participant accounts, then used to pay administrative expenses of the Plan and then used to reduce the employer contribution to the Plan. During the year ended December 31, 2024, \$2.0 million in employer contributions were forfeited. During the year ended December 31, 2024 and 2023, \$575.1 thousand and \$341.7 thousand, respectively, were used to pay Plan expenses and to reduce the employer contributions. At December 31, 2024 and 2023, unallocated forfeiture accounts and earnings thereon amounted to \$2.1 million and \$635.9 thousand, respectively.

Benefit Payments

Upon termination of employment, a participant (or his or her beneficiary in the event of death) may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, in installment payments as to certain accounts to have the account balance distributed in the form of an annuity and partial withdrawals. Distributions are subject to the applicable provisions of the Plan agreement. Benefit claims are recorded as deductions when they have been approved for payment and paid by the Plan.

Prior Plan Account

Participants in the Plan who were previously in the Axiall Plans, may have participated in a predecessor plan, which consisted of employer and employee funds. Employer fund balances consisted of annual contributions plus earnings. Employee fund balances consisted of employee after-tax contributions plus earnings. Upon establishment of the Axiall Plans, these prior plan account balances were transferred to the Axiall Plan. The participant may direct the investment of his or her balance among the investment funds available under the Plan.

When a participant leaves the Company, he or she may elect to receive his or her entire employer fund prior plan account balance as a lump-sum distribution or, if eligible, to transfer the amount to the Westlake Defined Benefit Plan in order to increase the annuity benefit under the Westlake Defined Benefit Plan.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of registered investment companies are valued at quoted market prices in active markets which represent the net asset value of shares held by the Plan at year-end. The Plan’s interest in collective trust funds are valued based on the fair value of the underlying investments held by the funds less its liabilities at year-end.

Net appreciation in fair value of investments includes realized gains and losses on investments sold during the year and unrealized appreciation (depreciation) of investments held at the end of the year. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is accrued as earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Benefit Payments

Benefits are recorded when paid.

3. Fair Value Measurements

Accounting Standards Codification (“ASC”) 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

- | | |
|----------------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

WESTLAKE SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

3. Fair Value Measurements, continued

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

In determining fair value, the Plan uses the market approach, which uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust funds: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2024 and 2023 (in thousands):

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 384,403	\$ -	\$ -	\$ 384,403
Investments measured at NAV ^(a)				1,552,796
Total investments at fair value				\$ 1,937,199

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 646,146	\$ -	\$ -	\$ 646,146
Investments measured at NAV ^(a)				1,041,146
Total investments at fair value				\$ 1,687,292

^(a) In accordance with ASC 820-10, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

WESTLAKE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

3. Fair Value Measurements, continued

Fair Value of Investments in Entities That Use NAV

The following table summarizes investments measured at fair value based on the NAV per share as of December 31, 2024 and 2023 (in thousands):

<u>Investments</u>	<u>Fair Value at December 31,</u>		<u>Unfunded</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
	<u>2024</u>	<u>2023</u>	<u>Commitments</u>		
Collective trust funds:					
Vanguard Inst 500 Index Trust D	\$ 249,440	\$ -	N/A	Daily	1 day
TRP Retirement 2035 Trust	167,849	148,925	N/A	Daily	1 day
TRP Retirement 2030 Trust	162,293	155,663	N/A	Daily	1 day
TRP Retirement 2040 Trust	134,308	119,780	N/A	Daily	1 day
TRP Retirement 2025 Trust	115,443	118,716	N/A	Daily	1 day
TRP Retirement 2045 Trust	112,398	95,476	N/A	Daily	1 day
TRP Retirement 2050 Trust	98,114	81,185	N/A	Daily	1 day
Vanguard Inst Total Bond Market Index Trust D	94,820	-	N/A	Daily	1 day
JPMCB Large Cap Growth Fund	84,552	68,127	N/A	Daily	1 day
TRP Stable Value Common Trust	75,155	83,600	N/A	Daily	1 day
TRP Retirement 2055 Trust	71,842	57,773	N/A	Daily	1 day
Vanguard Inst Extended Market Index Trust D	63,424	-	N/A	Daily	1 day
TRP Retirement 2020 Trust	44,643	48,901	N/A	Daily	1 day
TRP Retirement 2060 Trust	38,562	27,881	N/A	Daily	1 day
TRP Retirement 2065 Trust	11,803	5,983	N/A	Daily	1 day
Geneva Small Cap Growth Collec	9,560	10,272	N/A	Daily	1 day
TRP Retirement 2015 Trust	8,777	9,424	N/A	Daily	1 day
TRP Retirement 2010 Trust	5,630	5,247	N/A	Daily	1 day
TRP Retirement Balanced Trust	2,135	2,227	N/A	Daily	1 day
TRP Retirement 2005 Trust	2,048	1,966	N/A	Daily	1 day
	<u>\$ 1,552,796</u>	<u>\$ 1,041,146</u>			

4. Information Certified by the Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2024 and 2023, and net appreciation in fair value of investments, dividends and interest, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Plan's trustee.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

5. Tax Status

The Plan obtained its latest determination letter on July 20, 2016, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the IRC and therefore, not subject to tax. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, no provision for federal income tax has been recorded.

WESTLAKE SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

5. Tax Status, continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

7. Plan Termination

Although it has not expressed any intent to do so, WMS has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants are 100% vested in their account balances.

8. Party-In-Interest Transactions

Certain Plan investments are in accounts managed by the trustee and the Plan has notes receivable from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2024 and 2023 (*in thousands*):

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 2,024,640	\$ 1,773,036
Deemed distributions	<u>(409)</u>	<u>(376)</u>
Net assets available for benefits per Form 5500	<u>\$ 2,024,231</u>	<u>\$ 1,772,660</u>

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2024 (*in thousands*):

Net increase in net assets available for benefits per the financial statements	\$ 251,604
Change in deemed distributions	<u>(33)</u>
Net increase in net assets available for benefits per Form 5500	<u>\$ 251,571</u>

**WESTLAKE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS**

10. Subsequent Events

Plan management has evaluated subsequent events through October 3, 2025, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to be reported.

SUPPLEMENTAL SCHEDULE

WESTLAKE SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024
(in Thousands)

EIN: 76-0321065

PN: 004

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Vanguard	Collective Trust Fund – Institutional 500 Index – Trust D - Institutional Shares	**	\$ 249,440
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2035 Fund - Class B	**	167,849
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2030 Fund - Class B	**	162,293
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2040 Fund - Class B	**	134,308
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2025 Fund - Class B	**	115,443
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2045 Fund - Class B	**	112,398
*	Vanguard	Mutual Fund - Institutional Total International Stock – Market Index – Trust D	**	112,095
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2050 Fund - Class B	**	98,114
*	Vanguard	Collective Trust Fund – Total Bond Market Index – Trust D – Institutional Shares	**	94,820
	JP Morgan	Large Cap Growth Fund; CF-2 Class	**	84,552
	T. Rowe Price Trust Company	Collective Trust Fund - Stable Value Common Trust Fund - Cass N	**	75,155
*	Vanguard	Mutual Fund - Wellington Fund - Admiral Shares	**	71,944
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2055 Fund - Class B	**	71,842
*	Vanguard	Collective Trust Fund – Extended Market Index – Trust D - Institutional Shares	**	63,424
*	Vanguard	Mutual Fund - Federal Money Market Fund	**	56,806
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2020 Fund - Class B	**	44,643
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2060 Fund - Class B	**	38,562
*	Vanguard	Mutual Fund - Small-Cap Index Fund - Institutional Shares	**	30,616
	Putnam	Mutual Fund – Large Cap Value Fund - Class R6	**	26,458
	MassMutual	Mutual Fund - Select Mid-Cap Growth Fund – Class I	**	24,176
*	Vanguard	Mutual Fund - Balanced Index Fund - Institutional Shares	**	23,441
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2065 Fund - Class B	**	11,803
	Dodge & Cox	Mutual Fund – Income Fund - Class X	**	11,770
	American Funds	Mutual Fund - EuroPacific Growth Fund - Class R6	**	11,424
	Geneva	Collective Trust Fund – Small Cap Growth Fund – Class C	**	9,560
	T. Rowe Price Company	Collective Trust Fund - Retirement 2015 Fund - Class B	**	8,777
	Oakmark	Mutual Fund - International Fund - Class Institutional	**	7,200
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2010 Fund - Class B	**	5,630
	American Beacon	Mutual Fund - Small-Cap Value Fund - Class R6	**	4,549
	Virtus Ceredex	Mutual Fund - Mid-Cap Value Equity Fund - Class R6	**	3,924
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement Balanced Trust; Class B	**	2,135
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2005 Fund - Class B	**	2,048
*	Participant notes receivable	Loans bearing interest at rates ranging from 3.25% to 9.75%		<u>30,212</u>
		Total		<u>\$ 1,967,411</u>

See Independent Auditor's Report.

* Represents a party-in-interest.

** Cost information is not presented because all investments are participant directed.

WESTLAKE SAVINGS PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE WITH INDEPENDENT AUDITOR'S REPORT

**As of December 31, 2024 and 2023 and For the Year Ended December
31, 2024**

**WESTLAKE SAVINGS PLAN
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* Other schedule required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Westlake Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Westlake Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from Vanguard Fiduciary Trust Company, a qualified institution, as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ham, Langston & Brejiv, L.L.P.

Houston, Texas
October 3, 2025

WESTLAKE SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023
(In Thousands)

	<u>2024</u>	<u>2023</u>
Assets:		
Investments, at fair value (See Notes 2 and 3)	\$ 1,937,199	\$ 1,687,292
Receivables:		
Employer	57,229	57,416
Participant	-	864
Notes receivable from participants	<u>30,212</u>	<u>27,464</u>
Total receivables	<u>87,441</u>	<u>85,744</u>
Net assets available for benefits	<u>\$ 2,024,640</u>	<u>\$ 1,773,036</u>

The accompanying notes are an integral part of these financial statements.

WESTLAKE SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands)

Additions to net assets attributable to:	
Investment income:	
Dividends and interest	\$ 30,053
Net appreciation in fair value of investments	<u>194,959</u>
Total investment income	<u>225,012</u>
Interest income on notes receivable from participants	<u>2,194</u>
Contributions:	
Employer	94,037
Participant	78,636
Participant rollovers	<u>7,617</u>
Total contributions	<u>180,290</u>
Total additions	<u>407,496</u>
Deductions from net assets attributable to:	
Benefits and withdrawals	154,137
Administrative expenses	<u>1,755</u>
Total deductions	<u>155,892</u>
Net increase in net assets available for benefits	251,604
Net assets available for benefits, beginning of year	<u>1,773,036</u>
Net assets available for benefits, end of year	<u>\$ 2,024,640</u>

The accompanying notes are an integral part of these financial statements.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan

The following brief description of the Westlake Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established, effective January 1, 1987, for the employees of participating affiliates of the Westlake Polymers Corporation, the predecessor to Westlake Corporation ("the Company"). The Plan allows participation by substantially all employees of Westlake Management Services, Inc. ("WMS").

WMS is the Plan sponsor. The Plan is a defined contribution plan and is subject to the provisions of the Internal Revenue Code of 1986 ("IRC") and the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan was amended and restated effective January 1, 2022 to incorporate all prior amendments and reflect the most recent statutory and regulatory changes applicable to plans maintained under IRC Sections 401(a) and 401(k).

Administration

The Plan is administered by WMS. Vanguard Fiduciary Trust Company serves as the Plan's trustee and The Vanguard Group, Inc. serves as the Plan's recordkeeper.

Eligibility

Employees are eligible to participate in the Plan as of the first day following the employee's date of hire.

Contributions

Participants may contribute 100% of their eligible annual compensation as pre-tax contributions, Roth 401(k) contributions, or a combination thereof, which is deposited in individual employee salary contribution accounts. The Plan incorporates an automatic contribution feature which provides that participants will be automatically enrolled with a contribution amount of four percent (4%) of eligible compensation and can, within a thirty (30) day grace period prior to initial enrollment, elect a different level of contribution or decline participation under the Plan. The Plan also incorporates an annual automatic increase feature, as of each April 1, increasing the participant's contribution level in one percent (1%) intervals up to four percent (4%) of the participant's eligible compensation, applicable to any participant whose prior contribution level is greater than zero percent (0%) but less than four percent (4%) of his or her eligible compensation, also subject to the participant's affirmative election to change the contribution rate or continue to decline participation.

Participants may not exceed the limit set forth in Section 402(g) (\$23.0 thousand in 2024) of the IRC. Participants age 50 or older during the year can make a special "catch-up" contribution not to exceed an additional \$7.5 thousand in 2024. Participants may change their contribution percentage at any time during the Plan year.

The Company makes safe harbor matching contributions on behalf of each participant. The employer matching is 100% of each participant's salary deferral contribution and/or Roth 401(k) contribution, not in excess of 4% of that participant's eligible compensation.

The employer shall contribute an Annual Retirement Contribution ("ARC") on behalf of each participant who is employed by WMS who is not eligible to accrue a benefit based on current or future service under the Westlake Defined Benefit Plan. Certain participants employed by WMS shall be excluded as further described in the Plan document. The amount of the ARC is 8% of the eligible compensation earned during the Plan year for which such allocation is made for each eligible participant except participants employed at the Calvert City location, Axiall Union participants, Boral participants, Longview participants and Dimex participants. The amount of the ARC for each eligible participant at the Calvert City location whose employment is subject to a collective bargaining agreement is 5% of the eligible compensation earned during the Plan year for which such allocation is made. The ARC for union participants at the Longview location is 6%. Axiall Union participants at the Lake Charles and Natrium locations receive an ARC ranging from 3% to 7% based on the participant's age and years of benefit service, as defined in the Plan document. Axiall Union participants hired on or after June 1, 2021, at the Lake Charles location receive an ARC ranging from 3% to 5% based on the participant's age and years of benefit service, as defined in the Plan document.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan, continued

Contributions, continued

Effective January 1, 2022, the participants previously employed by Boral became eligible to receive ARC contribution of 2% of the compensation earned during the Plan year.

In 2023, the Plan Sponsor approved to increase the ARC percentage for US-based, non – union pipe and fittings and building products employees from 2% to 3%. This change was retroactively effective January 1, 2022.

Effective January 1, 2023, the participants employed by Dimex, LLC became eligible to received ARC contribution of 3% of the compensation earned during the Plan year.

The employer may make additional contributions at the discretion of its Board of Directors. Plan contributions are directed by Plan participants into investments provided by the trustee.

Participants may also make rollover contributions from other plans as permitted under applicable law.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contributions and Plan earnings. Contributions and allocations are invested in securities held in trust and may be directed at the participant's option to any of the investment alternatives offered through the Plan. For participants who do not make an investment election, a qualified default investment alternative is provided. Earnings are allocated by fund based on the ratio of a participant's account invested in a particular fund to all participants' investments in that fund. Upon the occurrence of a distribution event, the benefit to which a participant is entitled is the benefit that can be provided from the participant's vested interest in his or her account.

Vesting

Participants are immediately vested in their pre-tax, Roth 401(k) and rollover contributions, and any employer matching contributions designated as safe harbor contributions, plus any earnings on such contributions.

The participant's interest in his or her non-safe harbor employer matching contribution account shall vest as follows: (i) as to certain participants who were formally represented under a collective bargaining agreement, his or her employer matching contribution account shall be 100% vested if he or she completes an hour of service on or after January 1, 2008. Any such participant whose separation from the service of the employer occurred prior to January 1, 2008, shall have the vested interest of his or her employer matching contribution account determined under the terms of the Plan as it existed prior to January 1, 2008, (ii) as to participants formerly employed by Boral, his or her employer matching contributions received during the period October 1, 2021 to December 31, 2021 shall be 100% vested, and (iii) as to all other participants, the participant vests in non-safe harbor employer matching contributions at a rate of 20% per year until fully vested.

Prior to January 1, 2017, a participant vests in the ARC and the employer discretionary profit-sharing contribution account at a rate of 20% per year until fully vested. A participant is 100% vested after completion of five years of service.

The participant's interest in his or her ARC and employer discretionary profit-sharing contribution accounts shall vest as follows: (i) as to certain participants who are not represented under a collective bargaining agreement and collectively bargained employees at the Aberdeen and Longview locations, and who complete one hour of service on or after January 1, 2017, shall vest at a rate of 33% per year until fully vested after three years of service; (ii) any such participant who does not complete one hour of service on or after January 1, 2017, shall vest in his or her ARC and employer discretionary profit-sharing contribution account at a rate of 20% per year until fully vested after five years of service; and (iii) collectively bargained employees at the Lake Charles and Natrium locations vest in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 3	0%
3 or more	100%

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan, continued

Vesting, continued

Participants employed at the Calvert City location on or after January 1, 2020 whose employment is subject to a collective bargaining agreement shall vest in his or her ARC and employer discretionary contribution accounts at a rate of 33% per year until fully vested after 3 years. Prior to January 1, 2020, participants employed at the Calvert City locations vest in his or her ARC and employer discretionary contribution accounts at a rate of 20% per year until fully vested after 5 years.

Effective January 1, 2022, the vesting on non-safe harbor employer matching contributions for participants formerly employed by Boral are at a rate of 33% per year until fully vested.

Vesting in full prior to separation from service also occurs upon attaining normal retirement age, date of death or date of total and permanent disability.

Notes Receivable from Participants

Participants may, under certain circumstances, obtain loans from the Plan. Participants may borrow from their fund accounts up to a maximum amount equal to the lesser of \$50.0 thousand or 50% of the participant's vested account balance. Loans are collateralized by the vested balance in the participant's account. Participant loans outstanding as of December 31, 2024 and 2023 totaled \$30.2 million and \$27.5 million, respectively, and bore interest rate at prime plus 1% ranging from 3.25% to 9.75% and 4.25% to 9.50% as of December 31, 2024 and 2023, respectively.

Forfeited Accounts

Forfeitures of employer contributions of terminating employees whose accounts were not fully vested are initially used to correct participant accounts, then used to pay administrative expenses of the Plan and then used to reduce the employer contribution to the Plan. During the year ended December 31, 2024, \$2.0 million in employer contributions were forfeited. During the year ended December 31, 2024 and 2023, \$575.1 thousand and \$341.7 thousand, respectively, were used to pay Plan expenses and to reduce the employer contributions. At December 31, 2024 and 2023, unallocated forfeiture accounts and earnings thereon amounted to \$2.1 million and \$635.9 thousand, respectively.

Benefit Payments

Upon termination of employment, a participant (or his or her beneficiary in the event of death) may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, in installment payments as to certain accounts to have the account balance distributed in the form of an annuity and partial withdrawals. Distributions are subject to the applicable provisions of the Plan agreement. Benefit claims are recorded as deductions when they have been approved for payment and paid by the Plan.

Prior Plan Account

Participants in the Plan who were previously in the Axiall Plans, may have participated in a predecessor plan, which consisted of employer and employee funds. Employer fund balances consisted of annual contributions plus earnings. Employee fund balances consisted of employee after-tax contributions plus earnings. Upon establishment of the Axiall Plans, these prior plan account balances were transferred to the Axiall Plan. The participant may direct the investment of his or her balance among the investment funds available under the Plan.

When a participant leaves the Company, he or she may elect to receive his or her entire employer fund prior plan account balance as a lump-sum distribution or, if eligible, to transfer the amount to the Westlake Defined Benefit Plan in order to increase the annuity benefit under the Westlake Defined Benefit Plan.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of registered investment companies are valued at quoted market prices in active markets which represent the net asset value of shares held by the Plan at year-end. The Plan’s interest in collective trust funds are valued based on the fair value of the underlying investments held by the funds less its liabilities at year-end.

Net appreciation in fair value of investments includes realized gains and losses on investments sold during the year and unrealized appreciation (depreciation) of investments held at the end of the year. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is accrued as earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Benefit Payments

Benefits are recorded when paid.

3. Fair Value Measurements

Accounting Standards Codification (“ASC”) 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

- | | |
|----------------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

WESTLAKE SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

3. Fair Value Measurements, continued

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

In determining fair value, the Plan uses the market approach, which uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust funds: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2024 and 2023 (in thousands):

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 384,403	\$ -	\$ -	\$ 384,403
Investments measured at NAV ^(a)				1,552,796
Total investments at fair value				\$ 1,937,199

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 646,146	\$ -	\$ -	\$ 646,146
Investments measured at NAV ^(a)				1,041,146
Total investments at fair value				\$ 1,687,292

^(a) In accordance with ASC 820-10, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

WESTLAKE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

3. Fair Value Measurements, continued

Fair Value of Investments in Entities That Use NAV

The following table summarizes investments measured at fair value based on the NAV per share as of December 31, 2024 and 2023 (in thousands):

<u>Investments</u>	<u>Fair Value at December 31,</u>		<u>Unfunded</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
	<u>2024</u>	<u>2023</u>	<u>Commitments</u>		
Collective trust funds:					
Vanguard Inst 500 Index Trust D	\$ 249,440	\$ -	N/A	Daily	1 day
TRP Retirement 2035 Trust	167,849	148,925	N/A	Daily	1 day
TRP Retirement 2030 Trust	162,293	155,663	N/A	Daily	1 day
TRP Retirement 2040 Trust	134,308	119,780	N/A	Daily	1 day
TRP Retirement 2025 Trust	115,443	118,716	N/A	Daily	1 day
TRP Retirement 2045 Trust	112,398	95,476	N/A	Daily	1 day
TRP Retirement 2050 Trust	98,114	81,185	N/A	Daily	1 day
Vanguard Inst Total Bond Market Index Trust D	94,820	-	N/A	Daily	1 day
JPMCB Large Cap Growth Fund	84,552	68,127	N/A	Daily	1 day
TRP Stable Value Common Trust	75,155	83,600	N/A	Daily	1 day
TRP Retirement 2055 Trust	71,842	57,773	N/A	Daily	1 day
Vanguard Inst Extended Market Index Trust D	63,424	-	N/A	Daily	1 day
TRP Retirement 2020 Trust	44,643	48,901	N/A	Daily	1 day
TRP Retirement 2060 Trust	38,562	27,881	N/A	Daily	1 day
TRP Retirement 2065 Trust	11,803	5,983	N/A	Daily	1 day
Geneva Small Cap Growth Collec	9,560	10,272	N/A	Daily	1 day
TRP Retirement 2015 Trust	8,777	9,424	N/A	Daily	1 day
TRP Retirement 2010 Trust	5,630	5,247	N/A	Daily	1 day
TRP Retirement Balanced Trust	2,135	2,227	N/A	Daily	1 day
TRP Retirement 2005 Trust	2,048	1,966	N/A	Daily	1 day
	<u>\$ 1,552,796</u>	<u>\$ 1,041,146</u>			

4. Information Certified by the Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2024 and 2023, and net appreciation in fair value of investments, dividends and interest, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Plan's trustee.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

5. Tax Status

The Plan obtained its latest determination letter on July 20, 2016, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the IRC and therefore, not subject to tax. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, no provision for federal income tax has been recorded.

WESTLAKE SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

5. Tax Status, continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

7. Plan Termination

Although it has not expressed any intent to do so, WMS has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants are 100% vested in their account balances.

8. Party-In-Interest Transactions

Certain Plan investments are in accounts managed by the trustee and the Plan has notes receivable from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2024 and 2023 (*in thousands*):

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 2,024,640	\$ 1,773,036
Deemed distributions	<u>(409)</u>	<u>(376)</u>
Net assets available for benefits per Form 5500	<u>\$ 2,024,231</u>	<u>\$ 1,772,660</u>

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2024 (*in thousands*):

Net increase in net assets available for benefits per the financial statements	\$ 251,604
Change in deemed distributions	<u>(33)</u>
Net increase in net assets available for benefits per Form 5500	<u>\$ 251,571</u>

**WESTLAKE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS**

10. Subsequent Events

Plan management has evaluated subsequent events through October 3, 2025, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to be reported.

SUPPLEMENTAL SCHEDULE

WESTLAKE SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024
(in Thousands)

EIN: 76-0321065

PN: 004

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Vanguard	Collective Trust Fund – Institutional 500 Index – Trust D - Institutional Shares	**	\$ 249,440
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2035 Fund - Class B	**	167,849
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2030 Fund - Class B	**	162,293
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2040 Fund - Class B	**	134,308
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2025 Fund - Class B	**	115,443
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2045 Fund - Class B	**	112,398
*	Vanguard	Mutual Fund - Institutional Total International Stock – Market Index – Trust D	**	112,095
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2050 Fund - Class B	**	98,114
*	Vanguard	Collective Trust Fund – Total Bond Market Index – Trust D – Institutional Shares	**	94,820
	JP Morgan	Large Cap Growth Fund; CF-2 Class	**	84,552
	T. Rowe Price Trust Company	Collective Trust Fund - Stable Value Common Trust Fund - Cass N	**	75,155
*	Vanguard	Mutual Fund - Wellington Fund - Admiral Shares	**	71,944
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2055 Fund - Class B	**	71,842
*	Vanguard	Collective Trust Fund – Extended Market Index – Trust D - Institutional Shares	**	63,424
*	Vanguard	Mutual Fund - Federal Money Market Fund	**	56,806
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2020 Fund - Class B	**	44,643
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2060 Fund - Class B	**	38,562
*	Vanguard	Mutual Fund - Small-Cap Index Fund - Institutional Shares	**	30,616
	Putnam	Mutual Fund – Large Cap Value Fund - Class R6	**	26,458
	MassMutual	Mutual Fund - Select Mid-Cap Growth Fund – Class I	**	24,176
*	Vanguard	Mutual Fund - Balanced Index Fund - Institutional Shares	**	23,441
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2065 Fund - Class B	**	11,803
	Dodge & Cox	Mutual Fund – Income Fund - Class X	**	11,770
	American Funds	Mutual Fund - EuroPacific Growth Fund - Class R6	**	11,424
	Geneva	Collective Trust Fund – Small Cap Growth Fund – Class C	**	9,560
	T. Rowe Price Company	Collective Trust Fund - Retirement 2015 Fund - Class B	**	8,777
	Oakmark	Mutual Fund - International Fund - Class Institutional	**	7,200
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2010 Fund - Class B	**	5,630
	American Beacon	Mutual Fund - Small-Cap Value Fund - Class R6	**	4,549
	Virtus Ceredex	Mutual Fund - Mid-Cap Value Equity Fund - Class R6	**	3,924
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement Balanced Trust; Class B	**	2,135
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2005 Fund - Class B	**	2,048
*	Participant notes receivable	Loans bearing interest at rates ranging from 3.25% to 9.75%		<u>30,212</u>
		Total		<u>\$ 1,967,411</u>

See Independent Auditor's Report.

* Represents a party-in-interest.

** Cost information is not presented because all investments are participant directed.

WESTLAKE SAVINGS PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE WITH INDEPENDENT AUDITOR'S REPORT

**As of December 31, 2024 and 2023 and For the Year Ended December
31, 2024**

**WESTLAKE SAVINGS PLAN
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* Other schedule required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the
Westlake Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Westlake Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from Vanguard Fiduciary Trust Company, a qualified institution, as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

INDEPENDENT AUDITOR'S REPORT, CONTINUED

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ham, Langston & Brejiv, L.L.P.

Houston, Texas
October 3, 2025

WESTLAKE SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023
(In Thousands)

	<u>2024</u>	<u>2023</u>
Assets:		
Investments, at fair value (See Notes 2 and 3)	\$ 1,937,199	\$ 1,687,292
Receivables:		
Employer	57,229	57,416
Participant	-	864
Notes receivable from participants	<u>30,212</u>	<u>27,464</u>
Total receivables	<u>87,441</u>	<u>85,744</u>
Net assets available for benefits	<u>\$ 2,024,640</u>	<u>\$ 1,773,036</u>

The accompanying notes are an integral part of these financial statements.

WESTLAKE SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands)

Additions to net assets attributable to:	
Investment income:	
Dividends and interest	\$ 30,053
Net appreciation in fair value of investments	<u>194,959</u>
Total investment income	<u>225,012</u>
Interest income on notes receivable from participants	<u>2,194</u>
Contributions:	
Employer	94,037
Participant	78,636
Participant rollovers	<u>7,617</u>
Total contributions	<u>180,290</u>
Total additions	<u>407,496</u>
Deductions from net assets attributable to:	
Benefits and withdrawals	154,137
Administrative expenses	<u>1,755</u>
Total deductions	<u>155,892</u>
Net increase in net assets available for benefits	251,604
Net assets available for benefits, beginning of year	<u>1,773,036</u>
Net assets available for benefits, end of year	<u>\$ 2,024,640</u>

The accompanying notes are an integral part of these financial statements.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan

The following brief description of the Westlake Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was established, effective January 1, 1987, for the employees of participating affiliates of the Westlake Polymers Corporation, the predecessor to Westlake Corporation ("the Company"). The Plan allows participation by substantially all employees of Westlake Management Services, Inc. ("WMS").

WMS is the Plan sponsor. The Plan is a defined contribution plan and is subject to the provisions of the Internal Revenue Code of 1986 ("IRC") and the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan was amended and restated effective January 1, 2022 to incorporate all prior amendments and reflect the most recent statutory and regulatory changes applicable to plans maintained under IRC Sections 401(a) and 401(k).

Administration

The Plan is administered by WMS. Vanguard Fiduciary Trust Company serves as the Plan's trustee and The Vanguard Group, Inc. serves as the Plan's recordkeeper.

Eligibility

Employees are eligible to participate in the Plan as of the first day following the employee's date of hire.

Contributions

Participants may contribute 100% of their eligible annual compensation as pre-tax contributions, Roth 401(k) contributions, or a combination thereof, which is deposited in individual employee salary contribution accounts. The Plan incorporates an automatic contribution feature which provides that participants will be automatically enrolled with a contribution amount of four percent (4%) of eligible compensation and can, within a thirty (30) day grace period prior to initial enrollment, elect a different level of contribution or decline participation under the Plan. The Plan also incorporates an annual automatic increase feature, as of each April 1, increasing the participant's contribution level in one percent (1%) intervals up to four percent (4%) of the participant's eligible compensation, applicable to any participant whose prior contribution level is greater than zero percent (0%) but less than four percent (4%) of his or her eligible compensation, also subject to the participant's affirmative election to change the contribution rate or continue to decline participation.

Participants may not exceed the limit set forth in Section 402(g) (\$23.0 thousand in 2024) of the IRC. Participants age 50 or older during the year can make a special "catch-up" contribution not to exceed an additional \$7.5 thousand in 2024. Participants may change their contribution percentage at any time during the Plan year.

The Company makes safe harbor matching contributions on behalf of each participant. The employer matching is 100% of each participant's salary deferral contribution and/or Roth 401(k) contribution, not in excess of 4% of that participant's eligible compensation.

The employer shall contribute an Annual Retirement Contribution ("ARC") on behalf of each participant who is employed by WMS who is not eligible to accrue a benefit based on current or future service under the Westlake Defined Benefit Plan. Certain participants employed by WMS shall be excluded as further described in the Plan document. The amount of the ARC is 8% of the eligible compensation earned during the Plan year for which such allocation is made for each eligible participant except participants employed at the Calvert City location, Axiall Union participants, Boral participants, Longview participants and Dimex participants. The amount of the ARC for each eligible participant at the Calvert City location whose employment is subject to a collective bargaining agreement is 5% of the eligible compensation earned during the Plan year for which such allocation is made. The ARC for union participants at the Longview location is 6%. Axiall Union participants at the Lake Charles and Natrium locations receive an ARC ranging from 3% to 7% based on the participant's age and years of benefit service, as defined in the Plan document. Axiall Union participants hired on or after June 1, 2021, at the Lake Charles location receive an ARC ranging from 3% to 5% based on the participant's age and years of benefit service, as defined in the Plan document.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan, continued

Contributions, continued

Effective January 1, 2022, the participants previously employed by Boral became eligible to receive ARC contribution of 2% of the compensation earned during the Plan year.

In 2023, the Plan Sponsor approved to increase the ARC percentage for US-based, non – union pipe and fittings and building products employees from 2% to 3%. This change was retroactively effective January 1, 2022.

Effective January 1, 2023, the participants employed by Dimex, LLC became eligible to received ARC contribution of 3% of the compensation earned during the Plan year.

The employer may make additional contributions at the discretion of its Board of Directors. Plan contributions are directed by Plan participants into investments provided by the trustee.

Participants may also make rollover contributions from other plans as permitted under applicable law.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contributions and Plan earnings. Contributions and allocations are invested in securities held in trust and may be directed at the participant's option to any of the investment alternatives offered through the Plan. For participants who do not make an investment election, a qualified default investment alternative is provided. Earnings are allocated by fund based on the ratio of a participant's account invested in a particular fund to all participants' investments in that fund. Upon the occurrence of a distribution event, the benefit to which a participant is entitled is the benefit that can be provided from the participant's vested interest in his or her account.

Vesting

Participants are immediately vested in their pre-tax, Roth 401(k) and rollover contributions, and any employer matching contributions designated as safe harbor contributions, plus any earnings on such contributions.

The participant's interest in his or her non-safe harbor employer matching contribution account shall vest as follows: (i) as to certain participants who were formally represented under a collective bargaining agreement, his or her employer matching contribution account shall be 100% vested if he or she completes an hour of service on or after January 1, 2008. Any such participant whose separation from the service of the employer occurred prior to January 1, 2008, shall have the vested interest of his or her employer matching contribution account determined under the terms of the Plan as it existed prior to January 1, 2008, (ii) as to participants formerly employed by Boral, his or her employer matching contributions received during the period October 1, 2021 to December 31, 2021 shall be 100% vested, and (iii) as to all other participants, the participant vests in non-safe harbor employer matching contributions at a rate of 20% per year until fully vested.

Prior to January 1, 2017, a participant vests in the ARC and the employer discretionary profit-sharing contribution account at a rate of 20% per year until fully vested. A participant is 100% vested after completion of five years of service.

The participant's interest in his or her ARC and employer discretionary profit-sharing contribution accounts shall vest as follows: (i) as to certain participants who are not represented under a collective bargaining agreement and collectively bargained employees at the Aberdeen and Longview locations, and who complete one hour of service on or after January 1, 2017, shall vest at a rate of 33% per year until fully vested after three years of service; (ii) any such participant who does not complete one hour of service on or after January 1, 2017, shall vest in his or her ARC and employer discretionary profit-sharing contribution account at a rate of 20% per year until fully vested after five years of service; and (iii) collectively bargained employees at the Lake Charles and Natrium locations vest in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 3	0%
3 or more	100%

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. Description of Plan, continued

Vesting, continued

Participants employed at the Calvert City location on or after January 1, 2020 whose employment is subject to a collective bargaining agreement shall vest in his or her ARC and employer discretionary contribution accounts at a rate of 33% per year until fully vested after 3 years. Prior to January 1, 2020, participants employed at the Calvert City locations vest in his or her ARC and employer discretionary contribution accounts at a rate of 20% per year until fully vested after 5 years.

Effective January 1, 2022, the vesting on non-safe harbor employer matching contributions for participants formerly employed by Boral are at a rate of 33% per year until fully vested.

Vesting in full prior to separation from service also occurs upon attaining normal retirement age, date of death or date of total and permanent disability.

Notes Receivable from Participants

Participants may, under certain circumstances, obtain loans from the Plan. Participants may borrow from their fund accounts up to a maximum amount equal to the lesser of \$50.0 thousand or 50% of the participant's vested account balance. Loans are collateralized by the vested balance in the participant's account. Participant loans outstanding as of December 31, 2024 and 2023 totaled \$30.2 million and \$27.5 million, respectively, and bore interest rate at prime plus 1% ranging from 3.25% to 9.75% and 4.25% to 9.50% as of December 31, 2024 and 2023, respectively.

Forfeited Accounts

Forfeitures of employer contributions of terminating employees whose accounts were not fully vested are initially used to correct participant accounts, then used to pay administrative expenses of the Plan and then used to reduce the employer contribution to the Plan. During the year ended December 31, 2024, \$2.0 million in employer contributions were forfeited. During the year ended December 31, 2024 and 2023, \$575.1 thousand and \$341.7 thousand, respectively, were used to pay Plan expenses and to reduce the employer contributions. At December 31, 2024 and 2023, unallocated forfeiture accounts and earnings thereon amounted to \$2.1 million and \$635.9 thousand, respectively.

Benefit Payments

Upon termination of employment, a participant (or his or her beneficiary in the event of death) may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account, in installment payments as to certain accounts to have the account balance distributed in the form of an annuity and partial withdrawals. Distributions are subject to the applicable provisions of the Plan agreement. Benefit claims are recorded as deductions when they have been approved for payment and paid by the Plan.

Prior Plan Account

Participants in the Plan who were previously in the Axiall Plans, may have participated in a predecessor plan, which consisted of employer and employee funds. Employer fund balances consisted of annual contributions plus earnings. Employee fund balances consisted of employee after-tax contributions plus earnings. Upon establishment of the Axiall Plans, these prior plan account balances were transferred to the Axiall Plan. The participant may direct the investment of his or her balance among the investment funds available under the Plan.

When a participant leaves the Company, he or she may elect to receive his or her entire employer fund prior plan account balance as a lump-sum distribution or, if eligible, to transfer the amount to the Westlake Defined Benefit Plan in order to increase the annuity benefit under the Westlake Defined Benefit Plan.

Administrative Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

WESTLAKE SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of registered investment companies are valued at quoted market prices in active markets which represent the net asset value of shares held by the Plan at year-end. The Plan’s interest in collective trust funds are valued based on the fair value of the underlying investments held by the funds less its liabilities at year-end.

Net appreciation in fair value of investments includes realized gains and losses on investments sold during the year and unrealized appreciation (depreciation) of investments held at the end of the year. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is accrued as earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Benefit Payments

Benefits are recorded when paid.

3. Fair Value Measurements

Accounting Standards Codification (“ASC”) 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

- | | |
|----------------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

WESTLAKE SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

3. Fair Value Measurements, continued

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

In determining fair value, the Plan uses the market approach, which uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust funds: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2024 and 2023 (in thousands):

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 384,403	\$ -	\$ -	\$ 384,403
Investments measured at NAV ^(a)				1,552,796
Total investments at fair value				\$ 1,937,199

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 646,146	\$ -	\$ -	\$ 646,146
Investments measured at NAV ^(a)				1,041,146
Total investments at fair value				\$ 1,687,292

^(a) In accordance with ASC 820-10, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

WESTLAKE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

3. Fair Value Measurements, continued

Fair Value of Investments in Entities That Use NAV

The following table summarizes investments measured at fair value based on the NAV per share as of December 31, 2024 and 2023 (in thousands):

<u>Investments</u>	<u>Fair Value at December 31,</u>		<u>Unfunded</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
	<u>2024</u>	<u>2023</u>	<u>Commitments</u>		
Collective trust funds:					
Vanguard Inst 500 Index Trust D	\$ 249,440	\$ -	N/A	Daily	1 day
TRP Retirement 2035 Trust	167,849	148,925	N/A	Daily	1 day
TRP Retirement 2030 Trust	162,293	155,663	N/A	Daily	1 day
TRP Retirement 2040 Trust	134,308	119,780	N/A	Daily	1 day
TRP Retirement 2025 Trust	115,443	118,716	N/A	Daily	1 day
TRP Retirement 2045 Trust	112,398	95,476	N/A	Daily	1 day
TRP Retirement 2050 Trust	98,114	81,185	N/A	Daily	1 day
Vanguard Inst Total Bond Market Index Trust D	94,820	-	N/A	Daily	1 day
JPMCB Large Cap Growth Fund	84,552	68,127	N/A	Daily	1 day
TRP Stable Value Common Trust	75,155	83,600	N/A	Daily	1 day
TRP Retirement 2055 Trust	71,842	57,773	N/A	Daily	1 day
Vanguard Inst Extended Market Index Trust D	63,424	-	N/A	Daily	1 day
TRP Retirement 2020 Trust	44,643	48,901	N/A	Daily	1 day
TRP Retirement 2060 Trust	38,562	27,881	N/A	Daily	1 day
TRP Retirement 2065 Trust	11,803	5,983	N/A	Daily	1 day
Geneva Small Cap Growth Collec	9,560	10,272	N/A	Daily	1 day
TRP Retirement 2015 Trust	8,777	9,424	N/A	Daily	1 day
TRP Retirement 2010 Trust	5,630	5,247	N/A	Daily	1 day
TRP Retirement Balanced Trust	2,135	2,227	N/A	Daily	1 day
TRP Retirement 2005 Trust	2,048	1,966	N/A	Daily	1 day
	<u>\$ 1,552,796</u>	<u>\$ 1,041,146</u>			

4. Information Certified by the Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments and notes receivable from participants held at December 31, 2024 and 2023, and net appreciation in fair value of investments, dividends and interest, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Plan's trustee.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

5. Tax Status

The Plan obtained its latest determination letter on July 20, 2016, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the IRC and therefore, not subject to tax. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, no provision for federal income tax has been recorded.

WESTLAKE SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

5. Tax Status, continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

7. Plan Termination

Although it has not expressed any intent to do so, WMS has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants are 100% vested in their account balances.

8. Party-In-Interest Transactions

Certain Plan investments are in accounts managed by the trustee and the Plan has notes receivable from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2024 and 2023 (*in thousands*):

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 2,024,640	\$ 1,773,036
Deemed distributions	<u>(409)</u>	<u>(376)</u>
Net assets available for benefits per Form 5500	<u>\$ 2,024,231</u>	<u>\$ 1,772,660</u>

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2024 (*in thousands*):

Net increase in net assets available for benefits per the financial statements	\$ 251,604
Change in deemed distributions	<u>(33)</u>
Net increase in net assets available for benefits per Form 5500	<u>\$ 251,571</u>

**WESTLAKE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS**

10. Subsequent Events

Plan management has evaluated subsequent events through October 3, 2025, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to be reported.

SUPPLEMENTAL SCHEDULE

WESTLAKE SAVINGS PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024
(in Thousands)

EIN: 76-0321065

PN: 004

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Vanguard	Collective Trust Fund – Institutional 500 Index – Trust D - Institutional Shares	**	\$ 249,440
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2035 Fund - Class B	**	167,849
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2030 Fund - Class B	**	162,293
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2040 Fund - Class B	**	134,308
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2025 Fund - Class B	**	115,443
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2045 Fund - Class B	**	112,398
*	Vanguard	Mutual Fund - Institutional Total International Stock – Market Index – Trust D	**	112,095
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2050 Fund - Class B	**	98,114
*	Vanguard	Collective Trust Fund – Total Bond Market Index – Trust D – Institutional Shares	**	94,820
	JP Morgan	Large Cap Growth Fund; CF-2 Class	**	84,552
	T. Rowe Price Trust Company	Collective Trust Fund - Stable Value Common Trust Fund - Cass N	**	75,155
*	Vanguard	Mutual Fund - Wellington Fund - Admiral Shares	**	71,944
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2055 Fund - Class B	**	71,842
*	Vanguard	Collective Trust Fund – Extended Market Index – Trust D - Institutional Shares	**	63,424
*	Vanguard	Mutual Fund - Federal Money Market Fund	**	56,806
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2020 Fund - Class B	**	44,643
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2060 Fund - Class B	**	38,562
*	Vanguard	Mutual Fund - Small-Cap Index Fund - Institutional Shares	**	30,616
	Putnam	Mutual Fund – Large Cap Value Fund - Class R6	**	26,458
	MassMutual	Mutual Fund - Select Mid-Cap Growth Fund – Class I	**	24,176
*	Vanguard	Mutual Fund - Balanced Index Fund - Institutional Shares	**	23,441
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2065 Fund - Class B	**	11,803
	Dodge & Cox	Mutual Fund – Income Fund - Class X	**	11,770
	American Funds	Mutual Fund - EuroPacific Growth Fund - Class R6	**	11,424
	Geneva	Collective Trust Fund – Small Cap Growth Fund – Class C	**	9,560
	T. Rowe Price Company	Collective Trust Fund - Retirement 2015 Fund - Class B	**	8,777
	Oakmark	Mutual Fund - International Fund - Class Institutional	**	7,200
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2010 Fund - Class B	**	5,630
	American Beacon	Mutual Fund - Small-Cap Value Fund - Class R6	**	4,549
	Virtus Ceredex	Mutual Fund - Mid-Cap Value Equity Fund - Class R6	**	3,924
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement Balanced Trust; Class B	**	2,135
	T. Rowe Price Trust Company	Collective Trust Fund - Retirement 2005 Fund - Class B	**	2,048
*	Participant notes receivable	Loans bearing interest at rates ranging from 3.25% to 9.75%		30,212
		Total		\$ 1,967,411

See Independent Auditor's Report.

* Represents a party-in-interest.

** Cost information is not presented because all investments are participant directed.