Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/06/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

350 FORDHAM ROAD
WILMINGTON, MA 01887

2b Employer Identification Number (EIN) 51-6040899

2c Plan Sponsor's telephone number 978-694-1000

2d Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2025	JOSEPH BYRNE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	THOMAS S. GUNNING
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	46027
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	16946
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	16341
b	Retired or separated participants receiving benefits	**6b**	17237
c	Other retired or separated participants entitled to future benefits	**6c**	7709
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	41287
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4440
f	Total. Add lines **6d** and **6e**.	**6f**	45727
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1107

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 4
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
AETNA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-6033492	60054	000917	38	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	408522
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	473010
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	18440		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	18440
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	491450
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	70928		
	(2) Administration charge made by carrier	7e(2)	12000		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	82928
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	408522

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
AXA EQUITABLE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	1840	6	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	397932
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	401024
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	11420		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	11420
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	412444
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	10886		
	(2) Administration charge made by carrier	7e(2)	3626		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	14512
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	397932

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01299		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
3349	31151

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ULLICO INVESTMENT COMPANY, LLC
8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
3349			7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE UNION LABOR LIFE INSURANCE CO
8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	31151	ASSET MANAGEMENT FEES	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	5782511

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02210		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
19188	178492

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ULLICO INVESTMENT COMPANY, LLC
8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
19188			0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE UNION LABOR LIFE INSURANCE CO
8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	178492	ASSET MANAGEMENT FEES	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	33132633

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b	Assets		
	(1) Current value of assets	**1b(1)**	4788389790
	(2) Actuarial value of assets for funding standard account	**1b(2)**	5064663469
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	5860901039
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	**1c(2)(a)**	
	(b) Accrued liability under entry age normal method	**1c(2)(b)**	
	(c) Normal cost under entry age normal method	**1c(2)(c)**	
	(3) Accrued liability under unit credit cost method	**1c(3)**	5590630367
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
	(2) "RPA '94" information:		
	(a) Current liability	**1d(2)(a)**	9033154849
	(b) Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	172152224
	(c) Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	397665697
	(3) Expected plan disbursements for the plan year	**1d(3)**	409165697

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	10/01/2025
Signature of actuary	Date
KATHLEEN A. RILEY, FSA, MAAA, EA	23-04134
Type or print name of actuary	Most recent enrollment number
SEGAL	617-424-7300
Firm name	Telephone number (including area code)
116 HUNTINGTON AVENUE SUITE 901 BOSTON, MA 02116-5744	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	4788544798
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		21330	4812379573
(2) For terminated vested participants		8241	1180980281
(3) For active participants:			
(a) Non-vested benefits			216559794
(b) Vested benefits			2823235201
(c) Total active		15152	3039794995
(4) Total		44723	9033154849
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	53.01 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/15/2024	274867003	0			
			Totals ► **3(b)**	274867003	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total — **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	90.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		**6a**	3.29 %
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	5MP+1	5MP+1
(2) Females	**6c(2)**	5FP+1	5FP+1
d Valuation liability interest rate	**6d**	7.25 %	7.25 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	7.5 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	6.8 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	11500000	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-1806949	-187914

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	**9a**	0
b Employer's normal cost for plan year as of valuation date	**9b**	55527901

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	1655080254		266286403
(2) Funding waivers	**9c(2)**			
(3) Certain bases for which the amortization period has been extended	**9c(3)**			
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	23331537
e Total charges. Add lines 9a through 9d			**9e**	345145841
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	353103846
g Employer contributions. Total from column (b) of line 3			**9g**	274867003
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	505738838		84948391
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	40892388
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	1588525863		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	3186122198		
(3) FFL credit			**9j(3)**	0
k (1) Waived funding deficiency			**9k(1)**	0
(2) Other credits			**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	753811628
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	408665787
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year			**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

36 SOUTH INVEST MGRS (CAYMAN) LTD
PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1 1104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABS GLOBAL INVESTMENTS

13-4205457

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ACTIS ENERGY 4

98-1304256

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ACTIS ENERGY 5

98-1529176

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO HOUSING INVESTMENT TRUST

52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALTARIS CAPITAL PARTNERS LLC

20-5988933

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN REALTY ADVISORS LLC

33-0123114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARES ENERGY INVESTORS FUND V LP

35-2527651

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ATLAS VENTURE LIFE SCIENCE ADVISORS

300 TECHNOLOGY SQUARE
8TH FLOOR
CAMBRIDGE, MA 02139

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIVERSIDE PARTNERS V CF LP

699 BOYLSTON STREET
14TH FLOOR
BOSTON, MA 02116

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WYNNCHURCH PARTNERS VI GP LP

6250 N RIVER ROAD
SUITE 10-110
ROSEMONT, IL 60018

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WHITE DEER MANAGEMENT LLC

700 LOUISIANA STREET
SUITE 4770
HOUSTON, TX 77002

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTPORT CAPITAL PARTNERS LLC

20-3834766

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VITRUVIAN PARTNERS LLP

105 WIGMORE STREET
LONDON, UNITED KINGDOM W1U1QY GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AZTEC FINANCIAL SERVICES (GUERNSEY)

PO BOX 656 EAST WING TRAFALGAR COURT
LES BANQUES, ST PETER PORT GY13PP GG

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BASALT INFRASTRUCTURE PARTNERS II

98-1338721

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BASALT INFRASTRUCTURE PARTNERS III

98-1522136

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BASALT INFRASTRUCTURE PARTNERS IV

98-1669601

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FINANCIAL MANAGEMENT INC

13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE INFRASTRUCTURE ADVISORS

345 PARK AVENUE
NEW YORK, NY 10154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIGADE CAPITAL MANAGEMENT LP

26-0240191

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CCP III ADVISORY LTD

28F CITIC TOWER 1 TIM MEI AVENUE
CENTRAL, HONG KONG SAR HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLESBANK CAPITAL PARTNERS LLC

04-3419769

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEQUERS PARTENAIRES SA

5 RUE FRANCOIS 1ER
PARIS, FRANCE 75008 FR

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAI MANAGER LP

39 FORREST STREET
SUITE 201
MILL VALLEY, CA 94941

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CONSTITUTION CAPITAL EQUITY PARTNER

74-3246212

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CRESCENT CAPITAL GROUP LP

12 GILL STREET
SUITE 2600
WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CZECH ASSET MANAGEMENT LP

45-3236373

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DBAG FUND VI GP (GUERNSEY) LP

SECOND FLOOR LA PLAIDERIE CHAMBERS
LA PLAIDERIE, ST PETER PORT GY11WG GG

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DBAG FUND VII GP S.A.R.1

8 RUE LOU HEMMER SENNINGERBERG
GRAND-DUCHE DE LUXEMBO, LUXEMBOURG 1748 LU

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS LP

30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DOVER VIII ASSOCIATES LP

30-0692313

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EIF UNITED STATES POWER IV LLC

1800 AVENUE OF THE STARS
SUITE 1400
LOS ANGELES, CA 90067

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENERGY VENTURES IV LP

98-0701954

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ESP 2006 GENERAL PARTNER LP

1 GEORGE STREET
EDINBURGH, UNITED KINGDOM EH22LL GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FLAGSHIP PIONEERING INC

55 CAMBRIDGE PARKWAY
SUITE 800E
CAMBRIDGE, MA 02142

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAMUT CAPITAL MANAGEMENT LP

47-4084591

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAUGE CAPITAL LLC

46-3013665

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GEM REALTY MANAGERS V LP

80-0881501

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL INFRASTRUCTURE MGMT LLC

1345 AVENUE OF THE AMERICAS
30TH FLOOR
NEW YORK, NY 10105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLUB CAPITAL BDC 4 INC

88-1608711

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS

450 EAST LAS OLAS BLVD
SUITE 750
FORT LAUDERDALE, FL 33301

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GRAIN MANAGEMENT LLC

27-2066237

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY LLC

92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREENBRIAR EQUITY GROUP LP

13-4089194

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR LP

20-3979494

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GTIS PARTNERS LP

787 7TH AVENUE
50TH FLOOR
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE GP VI LLC

03-0600956

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS LP

74-3130888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST IX BUYOUT ASSOC LP

32-0292083

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII BUYOUT ASSOC LP

51-0578242

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

H.I.G. CAPITAL LLC

65-0863927

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JMI MANAGEMENT LP

20-2772092

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

K1 INVESTMENT MANAGEMENT LLC

27-4741827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KEROGEN GENERAL PARTNER II LTD

190 ELGIN AVENUE
GEORGE TOWN, GRAND CAYMAN KY1-9008 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KPS CAPITAL PARTNERS LP

ONE VANDERBILT AVENUE
52ND FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MBK MANAGEMENT INC

SUITE 1707-08 ONE EXCHANGE SQUARE 8 CONNAUGHT PLACE
CENTRAL, HONG KONG 999077 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MCMORGAN & COMPANY LLC

52-2334338

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB STRATEGIC CO-INVEST CAYMAN IV LP

98-1444679

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKLEY CAPITAL V S.A.R.1

8 RUE LOU HEMMER SENNINGERBERG
GRAND-DUCHE DE LUXEMBO, LUXEMBOURG 1748 LU

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT LP

26-0189082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONCAP MANAGEMENT PARTNERS LP

161 BAY STREET SUITE 4900
TORONTO, ONTARIO M5J 2S1 CA

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONE RIVER ASSET MANAGEMENT LLC

46-2311563

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORION CAPITAL MANAGERS LLP

63 BROOK STREET
LONDON, UNITED KINGDOM W1K4HS GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORION MINE FINANCE MANAGEMENT LP

251 LITTLE FALLS DRIVE
WILMINGTON, DE 19808

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PACIFIC INVESTMENT MGMT CO LLC

650 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAG ASIA CAPITAL GP I LTD

103 SOUTH CHURCH STREET 2ND FLOOR
HARBOUR PLACE, GRAND CAYMAN KY11106 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAG ASIA CAPITAL GP II LTD

98-1273928

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAG ASIA CAPITAL GP III LTD

98-1446205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAINE SCHWARTZ PARTNERS LLC

475 FIFTH AVENUE
17TH FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAINE SCHWARTZ PTNRS FUND V MGMT

475 FIFTH AVENUE
17TH FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PANTHEON VENTURES (US) LP

555 CALIFORNIA STREET
SUITE 3450
SAN FRANCISCO, CA 94104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PANTHEON VENTURES INC

555 CALIFORNIA STREET
SUITE 3450
SAN FRANCISCO, CA 94104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PATRIA-PRIVATE EQUITY GP VI LTD

98-1411655

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PBPE GP V LTD

98-1179780

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

REF IV ASSOCIATES LP

630 5TH AVE
SUITE 400
NEW YORK, NY 10111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELATED REAL ESTATE FUND III LP

83-4237103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELATED REAL ESTATE FUND IV LP

99-0494266

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RICHMOND CAPITAL MANAGEMENT INC

26-3436991

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIDGEWOOD ENERGY CORPORATION

76-0036505

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RMCF III ASSOCIATES LLC

630 5TH AVE
SUITE 400
NEW YORK, NY 10111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEIDLER KUTSENDA MGMT COMPANY LLC

75-3143904

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL CAPITAL PARTNERS LLC

ONE VANDERBILT AVENUE
53RD FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISERS LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAMERE CAPITAL AF III LP

82-1686590

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAMERE CAPITAL AF III-A LP

83-2557195

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAMERE CAPITAL AF IV-A LP

86-1271961

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOUTHERN CROSS GROUP MANAGEMENT LP

98-0518602

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STELLEX MANAGEMENT II LP

900 THIRD AVENUE
25TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STG PARTNERS LLC

1300 EL CAMINO REAL
SUITE 300
MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XII-B EU AIV LP

98-1296319

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XII-B LP

30-0864929

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XIII-B LP

98-1477051

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XIV-B LP

98-1593568

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES III LP

38-3898567

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES IV LP

81-4370882

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES V LP

84-1868726

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD ROCK VENTURES VI LP

88-2485899

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWERBROOK INVESTORS IV LP (ONSHORE

98-1075105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRILANTIC CAPITAL MANAGEMENT LP

26-4600829

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VISTA EQUITY PARTNERS FUND IV GP LL

4 EMBARCADERO CENTER
20TH FLOOR
SAN FRANCISCO, CA 94111

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP INC.

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	1049964	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS LMTD PARTNERSHIP

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	993826	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MIDIOR CONSULTING

04-3340176

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	905838	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	841580	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	814531	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES)

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	590032	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT, INC

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	570820	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BNY MELLON INVESTMENT ADVISER INC

13-5673135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	531682	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

VITECH SYSTEMS SUB LLC

13-3785492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	528821	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRISA III

751 BROAD STREET
NEWARK, NJ 07102

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	477869	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	391342	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	347219	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 62 99	NONE	317645	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

RICE HALL JAMES & ASSOC LLC

43-1992528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	289228	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE A

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	245262	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE B

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	238064	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DODGE & COX INVESTMENT MANAGERS

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	233874	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE REVOLT GROUP LLC

46-3524964

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	233709	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRAKOW SOURIS & LANDRY LLC

04-3363718

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	214561	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA LLC

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	204912	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE C

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	198676	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT INC

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	194221	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

COVE STREET CAPITAL LLC

27-5376591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	184769	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE D

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	175591	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

O'REILLY GROSSO GROSS & JONES, PC

04-3318596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	165677	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTL TRUST COMPANY N.A.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51 52 68	NONE	160875	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE E

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	159765	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE F

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	150518	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN CHASE BANK NATL ASSOC.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	148445	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE G

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	147712	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY NA

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	147411	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VIRGINIA & AMBINDER, LLP

13-4166736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	141745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE H

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	138531	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE I

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	137803	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE J

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	137349	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE K

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	131166	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE L

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	126810	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE M

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	125410	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE N

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	124871	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE O

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	123174	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NATIONAL SOFTWARE INC

46-0638016

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	119809	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE P

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	117608	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE Q

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	114352	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE JOURNEYMAN PRESS

46-5227450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	111826	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE R

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	110772	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE S

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	110618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE T

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	109317	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE U

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	108748	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE V

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	106314	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE W

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	105474	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ARCARA LENDA EUSANIO & STACEY, CPAS

47-1793720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	102382	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE X

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	100118	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST ACTUARIAL CONSULTING INC

26-3842522

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	99750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE Y

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	95699	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE Z

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	94405	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AA

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	93555	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AB

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	93382	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AC

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	90469	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AD

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	89636	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	87832	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AE

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	83176	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AF

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	82986	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AG

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	82046	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AH

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	82046	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS LL

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	81433	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AI

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	81064	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AJ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	79596	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AK

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	76911	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AL

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	76799	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, P.C.

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	75969	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AM

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	75665	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AN

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	74833	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AO

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	73974	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

IRON MOUNTAIN

23-2588479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	73717	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AP

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	72765	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AQ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	71780	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AR

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	71077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OPUS INVESTMENT ADVISORS LLC

41-2063321

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	70738	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AS

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	70158	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AT

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	70153	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AU

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	70110	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AV

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	69475	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AW

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	68422	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AX

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	67630	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AY

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	66224	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE AZ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	65720	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BA

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	65707	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BB

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	65690	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BC

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	65525	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RHUMBLINE ADVISERS LMTD PARTNERSHIP

04-3118582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	65407	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BD

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	64842	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BE

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	64306	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BF

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	63523	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BG

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	63228	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BH

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	62625	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BI

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	62399	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BJ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	62248	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BK

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	60889	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BL

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	60428	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BM

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	60237	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BN

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	59665	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BO

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	59473	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BP

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	58968	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BQ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	58493	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BR

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	57807	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BS

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	56461	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BT

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	56420	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BU

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	56212	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BV

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	56162	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BW

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	55470	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BX

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	55188	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BY

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	53771	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE BZ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	52206	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CA

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	51748	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CB

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	51724	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CC

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	51203	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CD

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	50408	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CE

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	49965	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CF

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	49427	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CG

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	48747	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CH

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	48137	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CI

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	47579	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CJ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	46891	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PERFECT PRINTING SOLUTIONS

47-4140223

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	46220	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CK

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	45820	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CL

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	44664	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CM

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	43978	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CN

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	42911	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CO

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	42911	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CP

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	42892	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE TRUST COMPANY

52-2037618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	41761	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CQ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	41338	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CR

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	41337	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CS

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	39877	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CT

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	39818	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMMONWEALTH CASH MANAGEMENT CORP

20-5649212

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	39762	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CU

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	39008	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CV

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	38443	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HYGRADE BUSINESS GROUP

22-2392031

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	36433	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JJ PIERSON ESQ

37-1801501

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	36000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CLEANING COMPANY

04-1026920

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	35860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CW

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	35151	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CX

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	34468	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CY

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	30971	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPLOYEE CZ

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	30149	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMPLOYEE DA

04-2305512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	29956	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATUS BUILDING SOLUTIONS

27-0507134

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	19605	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEATING PROPERTY SERVICES

46-5167231

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	18906	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PERFORMANCE ENVIRONMENTAL SERVICES

27-0492390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	18672	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LAND SOLUTIONS

82-2325672

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	14815	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRONTLINE COURIER SERVICE INC

04-3213826

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	13902	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NEW ENGLAND SYSTEMS, INC

06-1131719

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	13786	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PROXYVOTE PLUS HOLDINGS INC.

20-0509976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	13500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESCO TRUST

46-3793325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	13236	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LENDINGCLUB BANK

85-4191886

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64	NONE	13200	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLER LANDSCAPING INC

04-2759853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	9208	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHNSON CONTROLS SECURITY SOLUTIONS

58-1814102

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	9001	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

POTOMAC ASSET MANAGEMENT

52-1224946

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	7500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AMALGAMATED MEDICAL CARE MANAGEMENT

13-3860528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	7175	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEXISNEXIS RISK SOLUTIONS FL INC

41-1815880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	6238	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51 52	NONE	5551	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SCVS. INC.

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	54647	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 72	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	27236

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	16463

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ENCORE FIDUCIARY 45-3957469	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	6520

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD FIRE INSURANCE CO 06-0383750	INSURANCE BROKERAGE COMMISSIONS AND FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS INC	53	4428

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RLI INSURANCE 37-0915434	INSURANCE BROKERAGE COMMISSIONS AND FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: 0-5 YEAR US TIPS FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-3843139-001	C	136510299

a Name of MTIA, CCT, PSA, or 103-12 IE: 1-3 YR GOVT/CREDIT BOND INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-5012611-001	C	59090374

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): PNC BANK NATIONAL ASSOCIATION AS TRUSTEE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	7769360

a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6257033-006	C	4017405

a Name of MTIA, CCT, PSA, or 103-12 IE: JPM EMBI GLBL DIV IDX FD C

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
83-2484172-001	C	36689078

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EQUITY INDEX FUND - RUSSIA

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
86-1583137-001	C	687

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000 GROWTH FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3302953-001	C	10560715

a Name of MTIA, CCT, PSA, or 103-12 IE:	COMMINGLED PENSION TRUST FUND		
b Name of sponsor of entity listed in (a):	JPMORGAN CHASE BANK NA		
c EIN-PN 13-6038770-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	14930803
a Name of MTIA, CCT, PSA, or 103-12 IE:	CRESCENT CAPITAL TRUST II (LEVERED)		
b Name of sponsor of entity listed in (a):	GLOBAL TRUST COMPANY		
c EIN-PN 32-6471303-005	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	17095581
a Name of MTIA, CCT, PSA, or 103-12 IE:	EAFE EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-6596958-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	47018580
a Name of MTIA, CCT, PSA, or 103-12 IE:	EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-6052285-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	46916506
a Name of MTIA, CCT, PSA, or 103-12 IE:	GQG PTNRS EMERGING MKTS EQUITY CIT		
b Name of sponsor of entity listed in (a):	RELIANCE TRUST COMPANY		
c EIN-PN 82-6258259-012	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	88447520
a Name of MTIA, CCT, PSA, or 103-12 IE:	HARBOURVEST PTNRS IX LP		
b Name of sponsor of entity listed in (a):	HARBOURVEST PARTNERS LLC		
c EIN-PN 80-0653172-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5016544
a Name of MTIA, CCT, PSA, or 103-12 IE:	HARBOURVEST PTNRS VIII-BUYOUT FD LP		
b Name of sponsor of entity listed in (a):	HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063501-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	54287
a Name of MTIA, CCT, PSA, or 103-12 IE:	HRBRVST VIII-CAYMAN MEZ & DIST DEBT		
b Name of sponsor of entity listed in (a):	HARBOURVEST PARTNERS LLC		
c EIN-PN 98-0494212-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	54312
a Name of MTIA, CCT, PSA, or 103-12 IE:	HRBRVST VIII-MEZZ & DISTRESSED DEBT		
b Name of sponsor of entity listed in (a):	HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063515-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	35261
a Name of MTIA, CCT, PSA, or 103-12 IE:	HARBOURVEST PTNRS VIII-VENTURE FUND		
b Name of sponsor of entity listed in (a):	HARBOURVEST PARTNERS LLC		
c EIN-PN 34-2063502-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2012226

a Name of MTIA, CCT, PSA, or 103-12 IE:	HARDMAN JOHNSTON INTL EQ GROUP TRUS		
b Name of sponsor of entity listed in (a):	HARDMAN JOHNSTON GLOBAL ADVISORS LLC		
c EIN-PN 26-6493485-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	18041489
a Name of MTIA, CCT, PSA, or 103-12 IE:	HIPEP V-CAYMAN US DOLLAR PTNRSHP FD		
b Name of sponsor of entity listed in (a):	HARBOURVEST PARTNERS LLC		
c EIN-PN 98-0468020-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
a Name of MTIA, CCT, PSA, or 103-12 IE:	MASTER INCOME PLUS GROUP TRUST		
b Name of sponsor of entity listed in (a):	MASTER INC PLUS GRP TRUST JP JEANNERET ASSOC INC		
c EIN-PN 22-6591835-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
a Name of MTIA, CCT, PSA, or 103-12 IE:	MCMORGAN INFRASTRUCTURE FUND I LP		
b Name of sponsor of entity listed in (a):	MCMORGAN INFRASTRUCTURE GP LLC		
c EIN-PN 30-0808269-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	11839844
a Name of MTIA, CCT, PSA, or 103-12 IE:	MSCI EMERGING MARKETS FREE FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 33-1030441-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	17627242
a Name of MTIA, CCT, PSA, or 103-12 IE:	NCS GROUP TRUST - GLOBAL FUND		
b Name of sponsor of entity listed in (a):	BNY MELLON INVESTMENT ADVISER, INC		
c EIN-PN 76-6192146-003	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	76141005
a Name of MTIA, CCT, PSA, or 103-12 IE:	NEWTOWER TRUST COMPANY MEPT		
b Name of sponsor of entity listed in (a):	NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	11682735
a Name of MTIA, CCT, PSA, or 103-12 IE:	PROLOAN BOND FUND LLC		
b Name of sponsor of entity listed in (a):	PROLOAN BOND FUND LLC		
c EIN-PN 26-3436991-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	18009236
a Name of MTIA, CCT, PSA, or 103-12 IE:	RHUMBLINE QSI INDEX LLC		
b Name of sponsor of entity listed in (a):	RHUMBLINE ADVISERS CORP		
c EIN-PN 26-0137355-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	160342466
a Name of MTIA, CCT, PSA, or 103-12 IE:	RUSSELL 2000 INDEX FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-3273839-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	43582602

a Name of MTIA, CCT, PSA, or 103-12 IE:	SENIOR FLOATING RATE FUND LLC		
b Name of sponsor of entity listed in (a):	LOOMIS SAYLES AND COMPANY LP		
c EIN-PN 82-0542784-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	116273148
a Name of MTIA, CCT, PSA, or 103-12 IE:	SHORT-TERM INVESTMENT FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-6450621-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	91950
a Name of MTIA, CCT, PSA, or 103-12 IE:	S&P GLOB LGMIDCAP NAT RES IDX NL FD		
b Name of sponsor of entity listed in (a):	STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-287	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4012106
a Name of MTIA, CCT, PSA, or 103-12 IE:	UBC RUSSELL 3000 INDEX TRUST		
b Name of sponsor of entity listed in (a):	INVESCO TRUST COMPANY		
c EIN-PN 20-2583973-306	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	243754053
a Name of MTIA, CCT, PSA, or 103-12 IE:	ULLICO INFRAST TAXABLE FUND LP		
b Name of sponsor of entity listed in (a):	ULLICO INVESTMENT ADVISORS INC		
c EIN-PN 45-5209095-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	82665673
a Name of MTIA, CCT, PSA, or 103-12 IE:	ULLICO SEPARATE ACCOUNT J		
b Name of sponsor of entity listed in (a):	THE UNION LABOR LIFE INSURANCE COMPANY		
c EIN-PN 13-1423090-203	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	38915145
a Name of MTIA, CCT, PSA, or 103-12 IE:	US DEBT INDEX FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-6589507-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	53663637
a Name of MTIA, CCT, PSA, or 103-12 IE:	US TIPS FUND		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY NA		
c EIN-PN 94-3410125-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	107247059
a Name of MTIA, CCT, PSA, or 103-12 IE:	WTC-CTF EMERGING LOCAL DEBT		
b Name of sponsor of entity listed in (a):	WELLINGTON TRUST COMPANY NA		
c EIN-PN 27-2594633-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	27253514
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3474293	5496245
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	13521937	12163915
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	45986937	11121896
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	269721343	197793957
(2) U.S. Government securities	1c(2)	176097052	191382384
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	7099214	12231580
(B) All other	1c(3)(B)	120224357	133753126
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	4758058	6603669
(B) Common	1c(4)(B)	580403423	648371772
(5) Partnership/joint venture interests	1c(5)	1903600161	1979372206
(6) Real estate (other than employer real property)	1c(6)	162821709	130852902
(7) Loans (other than to participants)	1c(7)	11950533	26559826
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	822622929	977961806
(10) Value of interest in pooled separate accounts	1c(10)	37271013	38915145
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	592867974	490485491
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	159031493	152747462
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	868963	799873
(15) Other	1c(15)	39899701	36284916

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	21128264	33153385
f Total assets (add all amounts in lines 1a through 1e)	1f	4973349354	5086051556
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	60032519	59812073
i Acquisition indebtedness	1i	65714823	46005038
j Other liabilities	1j	59057214	70378522
k Total liabilities (add all amounts in lines 1g through1j)	1k	184804556	176195633
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	4788544798	4909855923

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	274867003	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		274867003
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6803462	
(B) U.S. Government securities	2b(1)(B)	3291026	
(C) Corporate debt instruments	2b(1)(C)	3398406	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4898272	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		18391166
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	7932420	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6298747	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		14231167
(3) Rents	2b(3)		584424
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	573897561	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	713850519	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-139952958
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	7247476	
(B) Other	2b(5)(B)	236483845	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		243731321

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		71788158
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1870733
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		52909839
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		801352
c Other income	2c		3162090
d Total income. Add all **income** amounts in column (b) and enter total	2d		542384295
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	394959818	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		394959818
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	13419631	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	1155619	
(4) IQPA audit fees	2i(4)	135000	
(5) Investment advisory and investment management fees	2i(5)	8857030	
(6) Bank or trust company trustee/custodial fees	2i(6)	317645	
(7) Actuarial fees	2i(7)	689782	
(8) Legal fees	2i(8)	413533	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	159602	
(11) Other expenses	2i(11)	965510	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		26113352
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		421073170
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		121311125
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI LLP **(2)** EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		2359145943
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 559206.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-2305512 06-6033492

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 194

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer CENTURY DRYWALL INC

b EIN 05-0460679 **c** Dollar amount contributed by employer 6708577

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* X *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* X *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer NEW ENGLAND FINISH SYSTEMS

b EIN 68-0641275 **c** Dollar amount contributed by employer 5871458

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* X *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* X *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer T J MCCARTNEY INC

b EIN 02-0330467 **c** Dollar amount contributed by employer 5045726

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* X *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* X *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer TURNER CONSTRUCTION COMPANY

b EIN 13-1401980 **c** Dollar amount contributed by employer 5038304

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* X *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* X *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer RIGGS CONTRACTING INC

b EIN 26-0358105 **c** Dollar amount contributed by employer 4569621

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* X *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* X *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer MARGUERITE CONCRETE CONTRACTOR

b EIN 04-3035873 **c** Dollar amount contributed by employer 3943951

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* X *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* X *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SWEENEY DRYWALL FINISHES

b EIN 04-3161586 **c** Dollar amount contributed by employer 3849575

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

a Name of contributing employer S & F CONCRETE COMPANY

b EIN 04-2439090 **c** Dollar amount contributed by employer 3775671

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer H CARR & SONS LLC

b EIN 05-0117010 **c** Dollar amount contributed by employer 3521394

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer CENTRAL CEILINGS INC

b EIN 04-2302236 **c** Dollar amount contributed by employer 2891393

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [X] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 30.00 % Private Equity: 19.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 13.00 %
High-Yield Debt: 8.00 % Real Assets: 26.00 % Cash or Cash Equivalents: 0.00 % Other: 4.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
[X] 0-5 years [ ] 5-10 years [ ] 10-15 years [ ] 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [X] Yes [ ] No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

[ ] Design-based safe harbor method

[ ] "Prior year" ADP test

[ ] "Current year" ADP test

[X] N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Schultheis & Panettieri LLP
Accountants and Consultants

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Independent Auditor's Report

Board of Trustees
North Atlantic States Carpenters Pension Fund

Opinion

We have audited the accompanying financial statements of the North Atlantic States Carpenters Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 20 through 77 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 78 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Hauppauge, New York
October 2, 2025

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
51-6040899

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2024		
b	Assets		
(1)	Current value of assets	**1b(1)**	4,788,389,790
(2)	Actuarial value of assets for funding standard account	**1b(2)**	5,064,663,469
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	5,860,901,039
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	5,590,630,367
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	9,033,154,849
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	172,152,224
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	397,665,697
(3)	Expected plan disbursements for the plan year	**1d(3)**	409,165,697

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Kathleen A. Riley KCR — Signature of actuary

10/01/2025 — Date

Kathleen A. Riley, FSA, MAAA, EA — Type or print name of actuary

2304134 — Most recent enrollment number

Segal — Firm name

617-424-7300 — Telephone number (including area code)

116 Huntington Avenue Suite 901
Boston MA 02116-5744
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	**2a**	4,788,544,798

b "RPA '94" current liability/participant count breakdown:	**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment	21,330	4,812,379,573
(2) For terminated vested participants	8,241	1,180,980,281
(3) For active participants:		
(a) Non-vested benefits		216,559,794
(b) Vested benefits		2,823,235,201
(c) Total active	15,152	3,039,794,995
(4) Total	44,723	9,033,154,849

c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	**2c**	53.01 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/15/2024	274,867,003	0			
			Totals ► **3(b)**	274,867,003	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total	**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	90.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

Item 3(A): Contributions received continuously throughout the year.

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method | **5m** |

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability | **6a** | 3.29 %

		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	5MP+1	5MP+1
(2) Females	**6c(2)**	5FP+1	5FP+1
d Valuation liability interest rate	**6d**	7.25 %	7.25 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	7.5 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	6.8 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	11,500,000	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-1,806,949	-187,914

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval | **8a** |

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended | **8d(2)** |

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) | **8d(4)** |

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension | **8d(5)** |

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).		**8e**	
9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	0
b Employer's normal cost for plan year as of valuation date		**9b**	55,527,901
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	1,655,080,254	266,286,403
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	23,331,537
e Total charges. Add lines 9a through 9d		**9e**	345,145,841
Credits to funding standard account:			
f Prior year credit balance, if any		**9f**	353,103,846
g Employer contributions. Total from column (b) of line 3		**9g**	274,867,003
		Outstanding balance	
h Amortization credits as of valuation date	**9h**	505,738,838	84,948,391
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	40,892,388
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	1,588,525,863	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	3,186,122,198	
(3) FFL credit		**9j(3)**	0
k (1) Waived funding deficiency		**9k(1)**	
(2) Other credits		**9k(2)**	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	753,811,628
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	408,665,787
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year		**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**	0
(3) Total as of valuation date		**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			[X] Yes [ ] No

Section 3: Certificate of Actuarial Valuation

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the administrative expense assumption was reset to $11,500,000 as of January 1, 2024.

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
North Atlantic States Carpenters (including Legacy New England) Bases				
Plan amendment	1/1/1995	$2,780,997	1	$2,780,997
Change in assumptions	1/1/1996	1,405,547	2	727,358
Plan amendment	5/1/1996	80,476	2.33	36,152
Plan amendment	5/1/1997	133,656	3.33	43,457
Plan amendment / change in assumptions	1/1/1998	6,789,989	4	1,879,647
Plan amendment / change in assumptions	1/1/1999	23,738,790	5	5,434,478
Plan amendment / change in assumptions	5/1/1999	2,164,245	5.33	469,854
Change in assumptions	1/1/2000	2,178,740	6	429,486
Plan amendment	1/1/2000	17,394,151	6	3,428,840
Change in assumptions	5/1/2000	390,251	6.33	73,704
Change in assumptions	1/1/2001	3,521,662	7	614,603
Plan amendment	1/1/2002	9,685,691	8	1,527,077
Plan amendment	1/1/2003	81,200	9	11,744
Plan amendment	1/1/2005	2,459,483	11	309,637
Plan amendment	5/1/2005	9,837	11.33	1,215
Plan amendment	1/1/2006	2,730,720	12	324,847
Plan amendment/Change in assumptions	1/1/2007	10,172,693	13	1,151,027
Base due to Dec. 31, 2008 investment loss	1/1/2009	239,275,457	14	25,894,226
Change in assumptions	1/1/2010	634,867	1	634,867
Base due to Dec. 31, 2008 investment loss	1/1/2010	34,319,058	14	3,713,985
Change in assumptions	1/1/2011	4,950,706	2	2,561,946
Base due to Dec. 31, 2008 investment loss	1/1/2011	34,889,166	14	3,775,682
Change in assumptions	1/1/2012	14,751,667	3	5,265,120

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Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience loss	1/1/2012	18,603,348	3	6,639,850
Base due to Dec. 31, 2008 investment loss	1/1/2012	54,459,403	14	5,893,559
Experience loss	1/1/2013	33,262,529	4	9,207,939
Change in assumptions	1/1/2014	12,067,533	5	2,762,598
Experience loss	1/1/2016	22,835,942	7	3,985,348
Experience loss	1/1/2017	23,309,946	8	3,675,121
Change in assumptions	1/1/2017	41,430,317	8	6,532,038
Experience loss	1/1/2019	52,675,878	10	7,073,906
Experience loss	1/1/2020	14,121,092	11	1,777,775
Plan amendment	1/1/2020	83,900	11	10,563
Change in assumptions	1/1/2021	282,872,270	12	33,650,511
Connecticut Carpenters Bases				
Plan amendment	4/1/1997	148,269	3.25	49,263
Plan amendment	4/1/1999	183,291	5.25	40,292
Change in assumptions	4/1/1999	1,114,565	5.25	245,013
Change in assumptions	4/1/2000	1,501,960	6.25	286,551
Change in assumptions	4/1/2001	4,035,400	7.25	685,455
Plan amendment	12/1/2001	516,698	7.92	82,078
Plan amendment	1/1/2002	6,117,894	8	964,567
Plan amendment	4/1/2003	8,470,860	9.25	1,201,447
Plan amendment	4/1/2005	4,776,264	11.25	592,445
Change in assumptions	4/1/2005	8,497,559	11.25	1,054,033
Experience loss	4/1/2009	1,877,181	0.25	1,877,181
Change in assumptions	4/1/2011	954,881	2.25	443,001
Plan amendment	4/1/2012	667,203	3.25	221,679
Experience loss	4/1/2014	899,187	5.25	197,666

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Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience loss	4/1/2015	4,473,107	6.25	853,402
Change in assumptions	4/1/2015	13,041,658	6.25	2,488,153
Change in assumptions	4/1/2016	1,303,054	7.25	221,337
Experience loss	4/1/2016	13,405,065	7.25	2,276,992
Experience loss	4/1/2017	8,041,693	8.25	1,239,240
Change in funding method	1/1/2018	20,770,801	4	5,749,901
Experience loss	1/1/2018	8,862,125	9	1,281,788
Change in assumptions	1/1/2018	1,406,217	9	203,391
Rhode Island Carpenters Bases				
Change in assumption	1/1/1997	367,180	3	131,053
Plan amendment	1/1/1998	140,918	4	39,010
Change in assumptions	1/1/1999	932,996	5	213,589
Plan amendment	1/1/1999	2,440,148	5	558,619
Change in assumption	1/1/2001	276,718	7	48,293
Plan amendment	1/1/2001	941,043	7	164,232
Plan amendment	1/1/2002	2,934,519	8	462,666
Plan amendment	1/1/2004	854,185	10	114,710
Plan amendment	1/1/2006	1,643,651	12	195,529
Change in assumptions	1/1/2007	771,634	13	87,309
Base due to Dec. 31, 2008 investment loss	1/1/2009	23,080,524	14	2,497,759
Change in assumptions	1/1/2010	14,898	1	14,898
Base due to Dec. 31, 2008 investment loss	1/1/2011	11,003,367	14	1,190,777
Experience loss	1/1/2012	5,326,885	3	1,901,255
Experience loss	1/1/2014	2,124,834	5	486,434
Change in assumptions	1/1/2014	2,407,892	5	551,234
Change in assumptions	1/1/2015	1,164,653	6	229,583

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Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience loss	1/1/2015	3,774,116	6	743,976
Change in assumptions	1/1/2016	476,939	7	83,236
Experience loss	1/1/2016	6,002,530	7	1,047,567
Experience loss	1/1/2017	3,601,186	8	567,775
Change in assumptions	1/1/2018	489,628	9	70,818
Experience loss	1/1/2018	4,422,587	9	639,668
New York Carpenters Bases				
Albany plan change 1980	1/1/1980	62,844	1	62,844
Albany assumption change 1990	1/1/1990	131,190	1	131,190
Albany plan change 1990	1/1/1990	110,465	1	110,465
Albany plan change 1991	1/1/1991	512,464	2	265,195
Albany plan change 1992	1/1/1992	347,402	3	123,994
Albany plan change 1993	1/1/1993	2,130,003	4	589,641
Albany plan change 1994	1/1/1994	828,191	5	189,596
Plan amendment	7/1/1994	120,722	0.5	120,722
Albany assumption change 1995	1/1/1995	140,138	6	27,625
Niagara plan amendment	1/1/1995	289,516	1	289,516
Plan amendment	1/1/1995	543,399	1	543,399
Upstate plan amendment	1/1/1995	20,658	1	20,658
Plan amendment	1/1/1996	187,815	2	97,193
Upstate assumption change	1/1/1996	137,795	2	71,308
Assumption change	7/1/1996	942,303	2.5	396,811
Plan amendment	7/1/1996	481,954	2.5	202,954
Albany plan change 1997	1/1/1997	1,986,991	8	313,275
Niagara Plan Amendment	1/1/1997	232,907	3	83,128
Plan amendment	7/1/1997	2,123,761	3.5	660,750

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Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Albany plan change 1998	1/1/1998	3,389,948	9	490,311
Niagara assumption change	1/1/1998	460,723	4	127,540
Niagara plan amendment	1/1/1998	582,920	4	161,368
South Central plan change	1/1/1998	303,669	4	84,064
South Central plan change	1/1/1998	41,199	4	11,405
Upstate plan amendment	1/1/1998	319,160	4	88,352
South Central plan change	5/1/1998	253,154	4.33	65,454
Assumption change	7/1/1998	923,060	4.5	230,945
Plan amendment	7/1/1998	2,301,735	4.5	575,881
Albany assumption change 1999	1/1/1999	2,204,623	10	296,061
Albany plan change 1999	1/1/1999	2,051,617	10	275,514
Niagara plan amendment	1/1/1999	757,979	5	173,523
South Central assumption change	1/1/1999	565,283	5	129,409
South Central plan change	1/1/1999	708,586	5	162,215
Upstate plan amendment	1/1/1999	375,893	5	86,053
South Central plan change	5/1/1999	1,322,564	5.33	287,126
Plan amendment	7/1/1999	8,218,029	5.5	1,738,638
Albany plan change 2000	1/1/2000	1,063,334	11	133,868
Niagara plan amendment	1/1/2000	118,901	6	23,438
Plan amendment	1/1/2000	14,707,102	6	2,899,152
South Central plan change	1/1/2000	1,628,457	6	321,011
South Central plan change	1/1/2000	585,403	6	115,398
Upstate plan amendment	1/1/2000	216,494	6	42,677
South Central assumption change	5/1/2000	553,609	6.33	104,556
Assumption change	7/1/2000	3,524,643	6.5	651,845
Plan amendment	7/1/2000	1,221,935	6.5	225,984

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Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Albany plan change 2001	1/1/2001	918,962	12	109,320
South Central plan change	1/1/2001	905,017	7	157,944
South Central plan change	1/1/2001	36,906	7	6,441
Upstate assumption change	1/1/2001	32,578	7	5,686
Upstate plan amendment	7/1/2001	2,226,743	7.5	368,565
Albany assumption change 2002	1/1/2002	877,615	13	99,301
South Central assumption change	1/1/2002	256,900	8	40,504
South Central plan change	1/1/2002	525,130	8	82,794
Upstate plan amendment	1/1/2002	1,053,480	8	166,095
Plan amendment	7/1/2002	6,873,604	8.5	1,036,234
Plan amendment	7/1/2003	2,823,600	9.5	392,994
South Central assumption change	1/1/2004	630,565	10	84,679
South Central assumption change	5/1/2004	535,549	10.33	70,335
South Central plan change	1/1/2005	202,530	11	25,498
Albany actuarial loss 2006	1/1/2006	687,049	2	355,542
Albany assumption change 2006	1/1/2006	10,786,552	17	1,048,037
Niagara plan amendment	1/1/2006	3,936,157	12	468,246
South Central plan change	1/1/2006	917,068	12	109,094
Upstate assumption change	7/1/2007	2,779,353	13.5	307,358
Albany actuarial loss 2008	1/1/2008	1,281,647	4	354,793
Albany actuarial loss 2009	1/1/2009	599,205	5	137,175
Albany assumption change 2009	1/1/2009	156,441	5	35,814
Albany ENIL 2009	1/1/2009	18,835,507	14	2,038,366
Actuarial loss	7/1/2009	2,852,052	0.5	2,852,052
ENIL 2009	7/1/2009	79,866,886	14.5	8,468,142
Actuarial loss	7/1/2010	4,884,155	1.5	3,312,735

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Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Albany ENIL 2011	1/1/2011	9,045,767	14	978,927
Actuarial loss	7/1/2011	14,312,943	2.5	6,027,284
Albany actuarial loss 2012	1/1/2012	1,962,606	3	700,487
Albany assumption change 2012	1/1/2012	85,215	3	30,415
Albany ENIL 2012	1/1/2012	2,308,086	14	249,779
Albany plan change 2012	1/1/2012	867,683	3	309,691
Actuarial loss	7/1/2012	16,430,772	3.5	5,111,988
Assumption change	7/1/2012	6,362,700	3.5	1,979,581
Albany ENIL 2013	1/1/2013	2,519,707	14	272,681
Jamestown merger base	1/1/2013	6,308,584	9.01	911,725
Albany ENIL 2014	1/1/2014	4,662,185	14	504,538
Actuarial loss	7/1/2014	15,679,672	5.5	3,317,252
Albany actuarial loss 2015	1/1/2015	3,567,870	6	703,320
Actuarial loss 2015	7/1/2015	19,699,405	6.5	3,643,191
Albany actuarial loss 2016	1/1/2016	5,291,450	7	923,468
Albany funding method change 2016	1/1/2016	3,015,766	2	1,560,632
Empire actuarial loss 2016	1/1/2016	10,359,274	7	1,807,909
Plan change 2016 - Empire portion	1/1/2016	6,962,809	7	1,215,155
Plan change 2016 - Albany portion	1/1/2016	666,309	7	116,285
Northeast actuarial loss	1/1/2017	52,385,976	8	8,259,342
Northeast actuarial loss	1/1/2018	23,793,092	9	3,441,353
Northeast actuarial loss	1/1/2019	87,061,424	10	11,691,582
Total		**$1,655,080,254**		**$266,286,403**

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
North Atlantic States Carpenters (including legacy New England) Bases				
Merger with Northern New England Carpenters Pension Fund	1/1/2006	634,717	12	75,506
Experience gain	1/1/2010	7,740,772	1	7,740,772
Experience gain	1/1/2011	7,148,336	2	3,699,199
Change in assumptions	1/1/2013	7,197,548	4	1,992,470
Experience gain	1/1/2014	10,463,205	5	2,395,323
Change in assumptions	1/1/2015	145,939	6	28,768
Experience gain	1/1/2015	6,246,397	6	1,231,327
Experience gain	1/1/2018	7,664,567	9	1,108,577
Change in assumptions	1/1/2018	5,331,813	9	771,176
Plan amendment	1/1/2019	9,205,172	10	1,236,173
Experience gain	1/1/2021	68,582,069	12	8,158,529
Change in funding method	1/1/2021	1,644,846	7	287,060
Plan amendments	1/1/2021	20,842,581	12	2,479,435
Experience gain	1/1/2022	140,930,300	13	15,946,075
Change in assumptions	1/1/2022	23,178,113	13	2,622,572
Plan amendments	1/1/2022	11,317,552	13	1,280,566
Experience gain	1/1/2023	7,162,349	14	775,105
Change in assumptions	1/1/2023	10,584,345	14	1,145,431
Experience gain	1/1/2024	1,806,949	15	187,914
Connecticut Carpenters Bases				
Change in assumptions	4/1/1998	1,662	4.25	437
Experience gain	4/1/2010	1,280,964	1.25	1,033,658

Section 3: Certificate of Actuarial Valuation

Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience gain	4/1/2011	1,284,796	2.25	596,060
Experience gain	4/1/2012	428,479	3.25	142,363
Experience gain	4/1/2013	1,412,454	4.25	371,082
Change in assumptions	4/1/2013	2,002,534	4.25	526,108
Change in assumptions	4/1/2014	3,792,583	5.25	833,716
Change in asset method	1/1/2018	4,258,042	4	1,178,737
Rhode Island Carpenters Bases				
Change in asset method	1/1/2009	7,476,071	15	777,474
Experience gain	1/1/2010	402,595	1	402,595
Base due to Dec. 31, 2008 investment loss	1/1/2010	4,937,244	14	534,305
Change in assumptions	1/1/2011	419,848	2	217,268
Experience gain	1/1/2011	2,484,861	2	1,285,893
Experience gain	1/1/2013	630,325	4	174,490
Change in assumptions	1/1/2017	637,931	8	100,578
New York Carpenters Bases				
Assumption change	1/1/1995	637,007	1	637,007
Albany assumption change 1996	1/1/1996	336,838	2	174,311
Upstate plan amendment	1/1/1996	59,629	2	30,857
Assumption change	7/1/1997	1,226,022	3.5	381,443
South Central assumption change	5/1/1998	59,185	4.33	15,303
Assumption change	7/1/1999	2,713,336	5.5	574,044
South Central assumption change	1/1/2001	536,989	7	93,716
South Central assumption change	5/1/2001	552,250	7.33	93,020
Niagara assumption change	1/1/2002	963,971	8	151,983
Assumption change	7/1/2002	1,403,027	8.5	211,514
Upstate assumption change	7/1/2002	1,291,957	8.5	194,770

Section 3: Certificate of Actuarial Valuation

Schedule MB - Lines 9c and 9h
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Niagara assumption change	1/1/2003	23,241	9	3,362
South Central assumption change	1/1/2003	746,336	9	107,948
Albany assumption change 2004	1/1/2004	2,062,878	10	277,026
South Central plan change	1/1/2004	777,602	10	104,425
Upstate assumption change	1/1/2004	489,218	10	65,698
Upstate plan amendment	7/1/2004	807,734	10.5	104,912
Niagara plan amendment	1/1/2005	253,054	11	31,858
Niagara plan amendment	1/1/2007	2,290,990	13	259,222
Albany funding relief 2009	1/1/2009	6,704,979	15	697,284
Plan amendment	7/1/2009	1,320,865	0.5	1,320,865
Relief method change	7/1/2009	50,853,554	15.5	5,192,372
Albany actuarial gain 2010	1/1/2010	187,110	1	187,110
Albany ENIL 2010	1/1/2010	4,910,597	14	531,421
Albany actuarial gain 2011	1/1/2011	1,664,758	2	861,497
Albany hours assumption change	1/1/2011	529,360	2	273,939
Assumption change	7/1/2011	10,777,387	2.5	4,538,436
Plan amendment	7/1/2011	1,527,775	2.5	643,357
Albany actuarial gain 2013	1/1/2013	1,738,190	4	481,176
Actuarial gain	7/1/2013	3,655,170	4.5	914,503
Albany actuarial gain 2014	1/1/2014	1,104,709	5	252,899
Assumption change 2015	7/1/2015	12,980,511	6.5	2,400,605
Albany assumption change 2016	1/1/2016	3,012,408	7	525,728
Empire assumption change 2016	1/1/2016	4,891,688	7	853,702
Northeast actuarial gain	1/1/2020	3,370,554	11	424,336
Total		**$505,738,838**		**$84,948,391**

Section 2: Actuarial Valuation Results

Withdrawal liability assumptions

- Based on the procedure approved by the Trustees, the assumptions and methods are reasonable to determine the unfunded value of vested benefits for purposes of withdrawal liability.
- The unfunded liability for vested benefits is the lesser of:
  - (A) the unfunded liability for vested benefits based on the actuarial value of assets and the funding assumptions shown below:

Assumption	Description
Interest Rate	7.25%
Mortality	Same as used for plan funding as of January 1, 2024
Retirement Rates	Same as used for plan funding as of January 1, 2024

  - (B) the unfunded liability for vested benefits based on the market value of assets and the interest, administrative expenses, and funding assumptions shown below, with the present value of vested benefits calculated based on a blend of two liability calculations:
    - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
    - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

Assumption	Description
Interest	For liabilities up to market value of assets, 5.06% for 20 years and 4.37% beyond (3.90% for 20 years and 3.65% beyond in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding as of January 1, 2024.
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of January 1, 2024
Retirement Rates	Same as used for plan funding as of January 1, 2024

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	$17,599,238	$18,762,078	$361,304,957	$397,666,273
2025	34,601,814	22,888,757	354,256,111	411,746,682
2026	50,144,377	26,936,806	346,594,893	423,676,076
2027	64,306,766	31,402,164	338,198,293	433,907,223
2028	77,226,194	35,445,694	329,335,257	442,007,145
2029	88,673,810	38,791,560	320,162,623	447,627,993
2030	99,024,144	42,260,342	310,821,504	452,105,990
2031	108,335,688	45,616,265	300,820,926	454,772,879
2032	116,828,049	48,745,151	290,336,210	455,909,410
2033	124,493,766	51,650,580	279,812,192	455,956,538
2034	131,230,896	53,947,063	269,552,137	454,730,096
2035	137,126,088	56,328,818	259,399,774	452,854,680
2036	142,442,158	57,948,655	249,050,300	449,441,113
2037	147,283,626	59,636,982	238,519,672	445,440,280
2038	151,691,491	61,519,495	227,823,960	441,034,946
2039	155,913,690	62,917,663	216,979,307	435,810,660
2040	159,725,175	64,168,360	206,003,557	429,897,092
2041	163,110,001	64,933,747	194,916,956	422,960,704

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	$165,998,257	$65,851,600	$183,742,902	$415,592,759
2043	168,414,431	66,395,778	172,508,844	407,319,053
2044	170,366,078	66,853,192	161,247,492	398,466,762
2045	171,786,960	66,889,511	149,997,738	388,674,209
2046	172,732,702	66,693,325	138,805,258	378,231,285
2047	173,297,571	66,407,304	127,722,621	367,427,496
2048	173,231,377	65,838,481	116,808,952	355,878,810
2049	172,654,290	64,882,219	106,129,082	343,665,591
2050	171,528,452	63,758,995	95,751,730	331,039,177
2051	169,768,970	62,424,842	85,747,651	317,941,463
2052	167,425,969	60,836,247	76,186,882	304,449,098
2053	164,637,173	59,060,559	67,135,398	290,833,130
2054	161,166,247	57,093,476	58,652,190	276,911,913
2055	157,059,187	54,962,773	50,786,379	262,808,339
2056	152,530,258	52,697,697	43,574,923	248,802,878
2057	147,536,806	50,277,338	37,040,687	234,854,831
2058	142,176,113	47,844,009	31,191,626	221,211,748
2059	136,468,697	45,257,946	26,020,706	207,747,349

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	$130,410,250	$42,653,878	$21,506,901	$194,571,029
2061	124,163,620	40,001,713	17,616,738	181,782,071
2062	117,788,745	37,379,796	14,306,747	169,475,288
2063	111,307,032	34,780,227	11,525,920	157,613,179
2064	104,824,642	32,232,925	9,218,508	146,276,075
2065	98,401,473	29,755,863	7,326,950	135,484,286
2066	92,083,386	27,365,270	5,794,014	125,242,670
2067	85,915,359	25,071,350	4,565,038	115,551,747
2068	79,928,269	22,882,577	3,589,448	106,400,294
2069	74,147,017	20,805,037	2,821,684	97,773,738
2070	68,585,519	18,842,231	2,221,795	89,649,545
2071	63,255,344	16,996,458	1,755,594	82,007,396
2072	58,161,504	15,267,881	1,394,456	74,823,841
2073	53,308,200	13,655,621	1,114,962	68,078,783

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	$254,711,232	-	$254,711,232
2025	$254,711,232	-	$254,711,232
2026	$254,711,232	-	$254,711,232
2027	$254,711,232	-	$254,711,232
2028	$254,711,232	-	$254,711,232
2029	$254,711,232	-	$254,711,232
2030	$254,711,232	-	$254,711,232
2031	$254,711,232	-	$254,711,232
2032	$254,711,232	-	$254,711,232
2033	$254,711,232	-	$254,711,232

Section 3: Certificate of Actuarial Valuation

Exhibit K: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

This exhibit includes a description of plan changes that were adopted and effective after the January 1, 2024 valuation date that are **not** reflected in the Funding Standard Account as of January 1, 2024.

The Rhode Island Carpenters Pension Plan and the Connecticut Carpenters Pension Plan merged into the New England Carpenters Pension Plan (now the North Atlantic States Carpenters Pension Plan) on January 1, 2018. Some plan provisions were changed for benefits earned on or after January 1, 2019 and further changes were made for benefits earned on or after January 1, 2021, including the actuarial equivalence basis for the reductions for standard and optional forms of payment.

The assets and liabilities of the New York participants (Empire and Albany/Adirondack participants in the Northeast Carpenters Pension Plan) were transferred to the North Atlantic States Carpenters Pension Plan on December 31, 2020. The plan provisions in effect on December 31, 2020 are unchanged.

The plan provisions in this exhibit are shown separately for the participants in the former New England, Rhode Island and Connecticut Plans and for the Empire and Albany/Adirondack participants.

Plan year

January 1 through December 31

Pension credit year

January 1 through December 31

Plan status

Ongoing plan

Section 3: Certificate of Actuarial Valuation

New England Carpenters Pension Fund

Regular pension

- **Age Requirement:** 62 (65 for those hired on or after January 1, 2021)
- **Service Requirement:** 10 pension credits
- **Amount:** For retirements after January 1, 2008, $11.70 for each pension credit earned prior to June 1, 1962 plus $108 per year of pension credit after June 1, 1962 and prior to December 31, 2005, $127 per year of pension credit from January 1, 2006 to December 31, 2024, and $160 per year of pension credit thereafter. No maximum on years of service. Service in excess of 30 years must be future service. Effective January 1, 2019, employees who earn 1,850 hours or more in a year will receive a bonus accrual of $5. Effective January 1, 2025, employees who earn 1,850 hours or more in a year will receive a bonus accrual of $18.

For Local 723 participants, the accrual rate is $64 for service from January 1, 2005 to December 31, 2024 and $75 thereafter. Effective January 1, 2019, employees who earn 1,850 hours or more in a year will receive a bonus accrual of $3.

For former participants of the Northern New England Carpenter Pension Fund and Carpenters working in Covered Employment in Northern New England (Northern New England Carpenters) retiring after January 1, 2008, the accrual rate is $20 for years of credited service prior to May 1, 1987, $70 for years of credited service after May 1, 1987 and prior to January 1, 2023, $75.80 for years of credited service from January 1, 2023 to December 31, 2024, and $86 for years of credited service thereafter . There is no bonus accrual rate.

For Millwrights working in Covered Employment in Northern New England, retiring after April 1, 2015, the accrual rate is $20 for years of credited service prior to May 1, 1987, $70 for years of credited service after May 1, 1987 and prior to March 31, 2015, $80 for years of credited service after April 1, 2015 and prior to December 31, 2019, $90 for years of credited service after December 31, 2019 and prior to December 31, 2020, $100 for years of credited service after December 31, 2020 and prior to December 31, 2022, $110 for years of credited service from January 1, 2023 to December 31, 2024, and $120 for years of credited service thereafter. There is no bonus accrual rate.

Service pension

- **Age Requirement:** None
- **Service Requirement:** 30 pension credits
- **Amount:** Regular pension accrued

Section 3: Certificate of Actuarial Valuation

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** 10 pension credits
- **Amount:** Regular pension accrued reduced by 1% for each year of age less than 62 for benefits earned before January 1, 2019 and by 6% for each year of age less than 62 for benefits earned on or after January 1, 2019.

Disability

- **Age Requirement:** None
- **Service Requirement:** 15 pension credits, or 10 pension credits of which at least 9 were by actual work in covered employment during the contribution period or 10 years of vesting service.
- **Amount:** Regular pension accrued. Participant must be eligible for Social Security Disability Benefits for benefits earned after December 31, 2020.

Partial pension

- **Requirement:** Combined pension credit from this and related plans makes the participant eligible for a pension from all such related plans.
- **Amount:** Pursuant to Section 8.03 of the Pension Plan Rules and Regulations.

Vesting

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** Regular pension accrued
- **Normal Retirement Age:** 62 or, if later, the fifth anniversary of participation.

Section 3: Certificate of Actuarial Valuation

Spouse's pre-retirement death benefit

For benefits accrued through December 31, 2020:

- **Requirement:** a) 3 pension credits earned during the contribution period and earned at least one-tenth pension credit in 36-month period immediately preceding his death, or b) Age 55 or eligible for a Service Pension and dies prior to retirement when he is eligible by virtue of his age and service for a pension.
- **Amount:** 75% of the benefit employee would have received had he retired the day before he died and qualified for the Participant-Spouse benefit. The maximum early retirement reduction is 7%.

or

- **Requirement:** 5 years of vesting service and not eligible for the above spouse's benefit.
- **Amount:** 50% of the benefit the employee would have received had he retired the day before he died and elected the 50% joint-and-survivor annuity. The maximum early retirement reduction is 7%. If the employee has less than 10 years of vesting service, the benefit is payable when the employee would have been age 62.

For benefits accrued after December 31, 2020:

- **Requirement:** 5 years of vesting service
- **Amount:** 75% Participant-Spouse benefit if one-tenth pension credit is worked in either of two Plan Years preceding death. If the work test is not met, 50% Participant-Spouse benefit. The maximum early retirement reduction is 42%. There is no early retirement reduction for participants with at least 15 pension credits if the work test is met.

Pre-retirement death benefit (if not eligible for or elects out of spouse's benefit)

For benefits accrued through December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 3 pension credits earned during the contribution period and earned at least one-tenth pension credit in 36-month period immediately preceding his death.
- **Amount:** Monthly benefit to which employee would have been entitled had he retired the day before he died and elected a 120-month certain guaranteed benefit. Not reduced for early payment.

Section 3: Certificate of Actuarial Valuation

For benefits accrued after December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 10-year certain pension if one-tenth pension credit is worked in either of two Plan Years preceding death. If the work test is not met, 5-year certain pension. The maximum early retirement reduction is 42%. There is no early retirement reduction for participants with at least 15 pension credits if the work test is met.

Automatic benefit forms

- **Not Married:** The accrued pension is paid as a 5-Year Certain and Life Benefit.
- **Married:** Lifetime monthly annuity to the retiree with 75% Participant-Spouse Pension continuing to the retiree's spouse following the retiree's death for benefits accrued through December 31, 2020 and with 50% Participant-Spouse Pension continuing to the spouse for benefits accrued after December 31, 2020. The accrued benefit is adjusted to provide for this benefit. There is also a subsidized pop-up for the 24 months following retirement.

Optional forms of benefits

- **Certain and Life:** Nonmarried retirees may elect the Ten-Year Certain and Life Benefit and married retirees may elect the Ten- or Five-Year Certain and Life Benefit. The accrued benefit is adjusted (upward or downward) to provide for this benefit.
- **Joint and Survivor Forms:** For benefits through December 31, 2020, retirees may elect a joint and survivor annuity with either a 50%, 75%, or 100% joint and survivor benefit continued to a named beneficiary (who need not be the spouse of the retiree). The benefit under any such election will be adjusted to provide for this benefit.
- **Participant-Spouse:** Retirees may elect a Participant-Spouse annuity with either a 50% or 100% benefit, with or without pop-up, based on simplified factors for benefits accrued through December 31, 2020 and a 75% or 100% benefit without pop-up based on actuarial equivalence for benefits accrued after December 31, 2020. There is also a subsidized pop-up for the 24 months following retirement for the options that do not include a full pop-up.

Participation

The earliest July 1 or January 1 following completion of a 12-month period during which at least 140 hours were worked.

Section 3: Certificate of Actuarial Valuation

Pension credit

One-tenth of a pension credit is granted for each 140 hours worked with a maximum of one full year of credit for 1,400 hours or more worked during a plan year.

Vesting service

One-tenth of a year of service is granted for each 140 hours worked with a maximum of one full year of service for 840 hours or more worked in a Plan year. Vesting service is credited for future service only.

Section 3: Certificate of Actuarial Valuation

Connecticut Carpenters Pension Fund

Regular pension

- **Age Requirement:** 62 (65 for those hired after April 1, 2007)
- **Service Requirement:** 5th anniversary of plan participation
- **Amount:** $8.00 times service prior to April 1, 1958, plus $11.00 times past service between April 1, 1958 and March 31, 1981, plus $20.00 times future service or special future service granted between April 1, 1958 and March 31, 1973, plus $50.00 times pension credit earned between April 1, 1973 and March 31, 1987, plus the multi-rate benefit for pension credit earned after March 31, 1987, which is computed as follows:

Multi-Rate Benefit

Period	Multiplier	% of Contributions	Cap[1]	$10 Additional Accrual
4/1/1987 – 3/31/1995	50	100.0%	N/A	No
4/1/1995 – 6/30/1999	50	100.0%	N/A	Yes
7/1/1999 – 3/31/2000	41	100.0%	$90	Yes
4/1/2000 – 3/31/2001	35	100.0%	$90	Yes
4/1/2001 – 8/31/2002	30	100.0%	$90	Yes
9/1/2002 – 4/30/2003	30	86.0%	$90	Yes
5/1/2003 – 6/30/2004	30	80.0%	$90	Yes
7/1/2004 – 6/30/2005	30	65.0%	$90	Yes
7/1/2005 – 6/30/2007	30	58.0%	$90	Yes
7/1/2007 – 3/31/2008	30	56.1%	$90	Yes
4/1/2008 – 6/30/2008	30	56.1%	$100	N/A
7/1/2008 – 6/30/2009	30	53.8%	$100	N/A
7/1/2009 – 6/30/2010	30	48.0%	$100	N/A
7/1/2010 – 3/31/2011	30	43.3%	$100	N/A

[1] The Fund Office cap increased from $50 to $60 after April 1, 2008. The $10 additional accrual applies to members who retire after April 1, 2008 and meet certain work tests.

Section 3: Certificate of Actuarial Valuation

Period	Multiplier	% of Contributions	Cap[1]	$10 Additional Accrual
4/1/2011 – 6/30/2013	30	42.0%	$100	N/A
7/1/2013 – 6/30/2016	30	41.2%	$100	N/A
7/1/2016 – 6/30/2017	30	39.8%	$100	N/A
7/1/2017 – 12/31/2019	30	37.9%	$100	N/A
1/1/2020 – 12/31/2022	30	36.1%	$100	N/A

For benefits earned on or after January 1, 2019, employees who earn 1,850 (1,800 for Shop employees and Connecticut Fund Office employees) or more hours in a year will receive a bonus accrual of 20% of their accrual rate.

The benefit earned between January 1, 2021 and December 31, 2024 for all employees other than Shop employees is $100 per pension credit or $60 per pension credit for Connecticut Fund Office employees. The benefit earned on and after January 1, 2022 for Shop employees ranges from $11.40 to $48.00 based on the Shop employee's contribution rates.

Effective January 1, 2025, the monthly accrual rate for all employees other than Shop employees and Connecticut Fund Office Employees is $115.00, and if 1,850 or more hours are worked, there is a bonus accrual of $18.00. The monthly accrual rate for Connecticut Fund Office Employees is $69.00, and if 1,800 or more hours are worked, there is a bonus accrual of $10.80.

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** 10 pension credits for benefits accrued on or after January 1, 2019 and 15 pension credits for benefits accrued before January 1, 2019
- **Amount:** Regular pension accrued reduced by 6% for each year of age less than 62. Unreduced if 30 pension credits. For benefits accrued through December 31, 2020, unreduced if age plus service totals at least 92 or 30 years of vesting service.

Disability

- **Age Requirement:** None
- **Service Requirement:** 10 pension credits for benefits earned through December 31, 2020. For benefits accrued after December 31, 2020, 10 pension credits or 10 vesting credits.
- **Amount:** Regular pension accrued. Participant must be eligible for Social Security Disability Benefits.

Section 3: Certificate of Actuarial Valuation

Vesting

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** Regular or early pension accrued.

Partial pension

- **Requirement:** Combined service with this and related plans qualifies participant for a pension.
- **Amount:** Regular or early pension accrued based on service in this plan.

Spouse's pre-retirement death benefit

For benefits accrued through December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 100% of the benefit employee would have received had he or she retired the day before he or she died and elected the 100% Alternative Husband-and-Wife Pension. In the case of a participant with 15 pension credits who earned at least 240 hours in either of the two Plan Years preceding the date of death, there is no reduction for early commencement of benefits. The benefit is not reduced for commencement before age 55.

For benefits accrued after December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 75% Participant-Spouse benefit if one-tenth pension credit is worked in either of two Plan Years preceding death. If the work test is not met, 50% Participant-Spouse benefit. The maximum early retirement reduction is 42%. There is no early retirement reduction for participants with at least 15 pension credits if the work test is met.

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Pre-retirement death benefit (if not eligible for, or elects out of, the spouse's benefit)

For benefits accrued through December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 100% of the benefit the employee would have received had he or she retired the date before he or she died and elected the Ten Year Certain Pension. The benefit is reduced for commencement prior to age 55. In the case of a participant with 15 pension credits who worked at least 240 hours in either of the two Plan Years preceding the date of death, there is no reduction for early commencement of benefits.

For benefits accrued after December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 10-year certain pension if one-tenth pension credit is worked in either of two Plan Years preceding death. If the work test is not met, 5-year certain pension. The maximum early retirement reduction is 42%. There is no early retirement reduction for participants with at least 15 pension credits if the work test is met.

Automatic benefit forms

- **Not Married:** Accrued pension paid as a Ten-Year Certain and Life Pension for benefits accrued through December 31, 2020, and as a Five-Year Certain and Life Pension for benefits accrued after December 31, 2020.
- **Married:** Lifetime monthly annuity to the retiree with 50% of such annuity continuing to the retiree's spouse following the retiree's death. The accrued benefit is adjusted such that the value is the actuarial equivalent of the Ten-Year Certain and Life Pension for benefits accrued through December 31, 2020 and the actuarial equivalent of a Five-Year Certain and Life Pension for benefits accrued after December 31, 2020. There is also a subsidized pop-up for the 24 months following retirement for benefits accrued after December 31, 2020.

Section 3: Certificate of Actuarial Valuation

Optional forms of benefits

- **Married:** For benefits earned through December 31, 2020, married retirees may elect a husband and wife annuity with either 75% or 100% continued to the spouse of the retiree, or a Ten-Year Certain and Life Pension. The benefit under any such election is adjusted such that the value is the actuarial equivalent of the Ten-Year Certain and Life Pension. For benefits earned after December 31, 2020, married retirees may elect a husband and wife annuity with either 75% or 100% continued to the spouse of the retiree, or a Ten-Year or Five-Year Certain and Life Pension. The benefit under any such election is adjusted such that the value is the actuarial equivalent of the Five-Year Certain and Life Pension. There is also a subsidized pop-up for the 24 months following retirement for benefits accrued after December 31, 2020.
- **Not Married:** For benefits earned after December 31, 2020, single retirees may elect a Ten-Year Certain and Life Pension.

Participation

The earliest July 1 or January 1 following completion of a 12-month period during which at least 140 hours were worked.

Pension credit

One-tenth of a pension credit is granted for each 140 hours worked with a maximum of one full year of credit for 1,400 hours or more worked during a plan year.

Vesting service

One-tenth of a year of service is granted for each 140 hours worked with a maximum of one full year of service for 840 hours or more worked in a Plan year.

Section 3: Certificate of Actuarial Valuation

Rhode Island Carpenters Pension Fund

Regular pension

Construction employees

- **Age Requirement:** 62 (65 for those who hired on or after January 1, 2021)
- **Service Requirement:** Five years of credited service
- **Amount:** Years of past service (maximum 30 years) times $2, plus service prior to January 1, 1973 times $70, plus future service after January 1, 1973 times $100. Providence Housing Authority employees accrue 71% of the benefit rate of Construction Employees.

For benefits between January 1, 2019 and December 31, 2024, employees who earn 1,850 or more hours in a year will receive a bonus accrual of $20. Effective January 1, 2025, the monthly accrual rate is $115.00, and if 1,850 or more hours are worked, there is a bonus accrual of $18.00.

Shop employees

- **Age Requirement:** 62
- **Service Requirement:** Five years of credited service
- **Amount:** Years of past service (maximum 30 years) times $2 plus future service prior to January 1, 1993 times $43, plus $21.50 times years of future service after January 1, 1993. Effective May 1, 2000, shop employees are no longer accruing benefits from this Plan.

Service pension

- **Service Requirement:** 30 years of vesting credit for benefits accrued through December 31, 2020 and 30 pension credits for benefits accrued after December 31, 2020.
- **Amount:** Normal pension accrued

Section 3: Certificate of Actuarial Valuation

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** 10 years of credited service for benefits accrued on or after January 1, 2019 and 5 pension credits for benefits accrued before January 1, 2019.
- **Amount:** Normal pension accrued, reduced by 6% for each year of age less than 62.

Disability

- **Age Requirement:** None
- **Service Requirement:** 10 years of credited service for benefits earned through December 31, 2020. For benefits accrued after December 31, 2020, 10 years of credited service or 10 vesting credits.
- **Amount:** Normal pension accrued. Participant must be eligible for Social Security Disability Benefits.

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service.
- **Amount:** Normal pension accrued, payable at age 62

Partial pension

- **Requirement:** Combined service is at least 5 years including two for which contributions have been made.

Section 3: Certificate of Actuarial Valuation

Spouse's pre-retirement death benefit

For benefits accrued through December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service
- **Amount:** 50% of the benefit the employee would have received had he or she retired the day before he or she died and elected the 50% joint and survivor option. For active participants with 10 years of vesting credit, the amount is 75% of the benefit the employee would have received had he or she retired the day before he or she died and elected the 75% joint and survivor option.

Calculated as if the employee were at least age 62 (actual age if greater) and the spouse were the age attained when the employee would have been age 62.

For benefits accrued after December 31, 2020:

- **Age Requirement:** None
- **Requirement:** 5 years of vesting service
- **Amount:** 75% Participant-Spouse benefit if one-tenth pension credit is worked in either of two Plan Years preceding death. If the work test is not met, 50% Participant-Spouse benefit. The maximum early retirement reduction is 42%. There is no early retirement reduction for participants with at least 15 pension credits if the work test is met.

Pre-retirement lump-sum death benefit (applicable only if the employee is not eligible for a different death benefit)

- **Age Requirement:** None
- **Service Requirement:** 1 year of future service, and at least one-tenth of a pension credit in the 24 months preceding death
- **Amount:** $300 per year of future service to a maximum of $6,000 based on service through December 31, 2020.

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Pre-retirement death benefit (applicable if the employee is not eligible for or elects out of the spouse's pension)

For benefits accrued through December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** Normal pension accrued, reduced as 10-year certain option

For benefits accrued after December 31, 2020:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 10-year certain pension if one-tenth pension credit is worked in either of two Plan Years preceding death. If the work test is not met, 5-year certain pension. The maximum early retirement reduction is 42%. There is no early retirement reduction for participants with at least 15 pension credits if the work test is met.

Post-retirement death benefit

- **Lump – sum Benefit:** $300 per year of future service to a maximum of $6,000 less benefits paid. Minimum benefit payable is $3,000. There is no lump-sum payable for retirements on or after January 1, 2021.

Post-retirement health benefits

Retired shop employees between the ages of 62 and 65 who had not incurred a one-year break in service are eligible for retiree health benefits. No liability is included in this valuation for post-retirement health benefits and the assets for these benefits are excluded from the market value of assets and the actuarial value of assets.

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Automatic benefit forms

- **Not Married:** The accrued pension is paid as a lifetime monthly annuity for benefits accrued through December 31, 2020 and as a Five-Year Certain and Life Pension for benefits accrued after December 31, 2020.
- **Married:** Lifetime monthly annuity to the retiree with 50% of such annuity continuing to the retiree's spouse following the retiree's death. The accrued benefit is adjusted to provide for this benefit. There is also a subsidized pop-up for the 24 months following retirement for benefits accrued after December 31, 2020.

Optional forms of benefits

For benefits accrued through December 31, 2020:

- **Ten-Year Certain and Life:** The retiree may elect the Ten-Year Certain and Life Benefit. The accrued pension is adjusted such that the value is the actuarial equivalent of the life annuity.
- **Joint and Survivor Forms:** Retirees may elect a joint and survivor annuity with either a 50%, 66 2/3%, 75%, or 100% survivor benefit continued to a named beneficiary (who need not be the spouse of the retiree). The benefit under any such election will be adjusted so that it will be actuarially equivalent to the single life annuity.

For benefits accrued after December 31, 2020:

- Married retirees may elect a joint and survivor annuity with either 75% or 100% continued to the spouse of the retiree, or a Ten-Year or Five-Year Certain and Life Pension. The benefit under any such election is adjusted such that the value is the actuarial equivalent of the Five-Year Certain and Life Pension. There is also a subsidized pop-up for the 24 months following retirement.
- Single retirees may elect a Ten-Year Certain and Life Pension. The benefit is adjusted such that the value is the actuarial equivalent of the Five-Year Certain and Life Pension.

Participation

The earliest July 1 or January 1 following completion of a 12-month period during which at least 140 hours were worked.

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Credited service

One-tenth of a pension credit is granted for each 140 hours worked with a maximum of one full year of credit for 1,400 hours or more worked during a plan year.

Vesting credit

One-tenth of a year of service is granted for each 140 hours worked with a maximum of one full year of service for 840 hours or more worked in a Plan year.

Banking of hours

Construction employees accumulate hours in excess of the highest minimum number of hours required for the highest benefit level in any such year. Effective January 1, 2019, the hour bank is frozen.

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Northeast Carpenters Pension Plan (Empire and Albany/Adirondack Participants)

Accrued benefits

Except where otherwise noted, separate rules apply to benefits accrued prior to January 1, 2016 under the following plans for participants who began participation under the Northeast Carpenters Pension Plan due to the merger of such plans into the Northeast Carpenters Pension Plan:

- Empire (Empire State Carpenters Pension Plan), where separate rules also apply to benefits accrued prior to January 1, 2012[1] , as detailed below
- Albany/Adirondack (United Brotherhood of Carpenters and Joiners of America Albany/Adirondack Pension Fund), where separate rules also apply to those who were Adirondack Participants as of January 1, 2012

Separate rules also apply to benefits accrued prior to January 1, 20121 under the following plans for carpenters who began participation under the Empire plan due to the merger of such plans into the Suffolk County plan to form the Empire plan:

- Long Island (The Suffolk County Carpenters Pension Plan)
- Westchester (The Westchester County New York Carpenters Pension Fund)
- Hudson Valley (The Hudson Valley District Council of Carpenters Pension Plan)
- Rockland (The Carpenters Local 964 Pension Fund)
- Rochester (Rochester Carpenters' Pension Fund)
- Niagara (The Niagara-Genesee & Vicinity Carpenters Local 280 Pension Fund)
- Upstate (Upstate New York Carpenters Pension Fund)
- South Central (South Central New York District Council of Carpenters Pension Fund)
- Jamestown (Carpenters Local #66 of Olean and Vicinity Pension Plan)

[1] Prior to January 1, 2013 for Jamestown Participants

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Regular pension

For benefits accrued in the Empire plan on or after January 1, 2012 or in the Northeast plan on or after January 1, 2016, and for benefits accrued in the Albany/Adirondack plan:

- **Age Requirement:** 65
- **Service Requirement:** 5 years of participation credit
- **Amount:**
  - 73% of contributions will be used to determine the monthly benefit for accruals earned after June 30, 2022, effectively reducing the accrual from 0.85% to 0.6205%.
  - 0.85% of the contributions required to be made to the Plan for accruals earned after December 31, 2020.
  - 1.00% of the contributions required to be made to the Plan for accruals earned between January 1, 2012 and before November 30, 2020.
  - For Albany and Adirondack participants, benefits are based on hourly contributions in excess of the first $3.60 per hour through June 30, 2022.
  - Different formulas apply to Albany and Adirondack participants for accruals earned prior to December 31, 2018.

For benefits accrued in the Empire plan prior to January 1, 2012:

- **Age Requirement:**
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: 62
  - For Rochester participants: 60
  - For Niagara participants: 65
  - For Upstate participants: 62
  - For South Central participants: 65 (60 with 10 years of pension credit)
  - For Jamestown participants: 65
- **Service Requirement:**
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: 10 pension credits
  - For Rochester participants: 5 years of participation credit
  - For Niagara participants: 5 years of participation credit

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  - For Upstate participants: 10 eligibility credits
  - For South Central participants: 5 years of participation credit or 5 years of vesting service
  - For Jamestown participants: 5 years of credited service
- **Amount:** Formulas vary by legacy plan.

Service pension or unreduced early pension

For all benefits accrued:

- **Age and Service Requirement:** Active and sum of attained age and years of vesting service is at least 85.
- **Age Requirement:** 55 for accruals earned on or after January 1, 2016.
- **Amount:** Regular pension accrued

For benefits accrued in the Albany/Adirondack plan prior to January 1, 2016:

- **Age and Service Requirement:**
  - For Albany participants: 45 years of pension service at any age; or 35 years of pension service at age 55
  - For Adirondack participants: Not eligible.
- **Amount:**
  - For Albany participants: Regular pension accrued
  - For Adirondack participants: N/A

For benefits accrued in the Empire plan prior to January 1, 2012:

- **Age Requirement:**
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: None
  - For Rochester participants: 55
  - For Niagara participants: sum of age and pension service equals 102
  - For Upstate participants: 60
  - For South Central participants: 58

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  - For Jamestown participants: sum of age and years of continuous service equals 85
- **Service Requirement:**
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: 40 pension credits and 40,000 Hours of Service
  - For Rochester participants: 5 Service Years
  - For Niagara participants: sum of age and pension service equals 102
  - For Upstate participants: 10 eligibility credits
  - For South Central participants: 20 years of pension credit
  - For Jamestown participants: sum of age and years of continuous service equals 85
- **Amount:** Regular pension accrued

Early retirement

For benefits accrued in the Empire plan on or after January 1, 2012 or in the Northeast plan on or after January 1, 2016:

- **Age Requirement:** 55
- **Service Requirement:** 10 years of vesting service
- **Amount:** Regular pension accrued, reduced by 4.0% per year for each year of age less than age 62 for benefits accrued through December 1, 2020, and 6.0% per year (previously, 4.0%) for each year of age less than 62 for benefits accrued thereafter.

For benefits accrued in the Albany/Adirondack plan prior to January 1, 2016:

- **Age Requirement:** 55
- **Service Requirement:**
  - For Albany participants: 10 years of pension service
  - For Adirondack participants: 10 years of pension service or 10 years of vesting service
- **Amount:** Regular pension accrued, reduced by the following amounts:
  - For Albany participants: 1.5% per year for each year of age less than age 65 (less than age 62 with at least 25 years of pension service or vesting service)

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- For Adirondack participants: 1.5% per year for each year of age less than age 62

For benefits accrued in the Empire plan prior to January 1, 2012:

- **Age Requirement:**
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: 55
  - For Rochester participants: 55
  - For Niagara participants: 57
  - For Upstate participants: 55
  - For South Central participants: 55
  - For Jamestown participants: 55
- **Service Requirement:**
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: 10 pension credits
  - For Rochester participants: 5 service years
  - For Niagara participants: 15 years pension service
  - For Upstate participants: 10 eligibility credits
  - For South Central participants: 10 years of future credited service
  - For Jamestown participants: 5 years of credited service
- **Amount:** Regular pension accrued, reduced by the following amounts:
  - For Long Island, Westchester, Hudson Valley, and Rockland participants: 3.0% per year for each year of age less than age 62
  - For Rochester participants: 2.4% per year for each year of age less than age 60
  - For Niagara participants: 6.0% per year for each year of age less than age 65
  - For Upstate participants: 3.0% per year for each year of age less than age 60
  - For South Central participants: 3.0% per year for each year of age less than age 60
  - For Jamestown participants: 3.0% per year for each year of age less than age 65

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Disability

Eligibility for all benefits accrued:

- **Age Requirement:** None
- **Service Requirement:** 5 year of vesting service if work test is met
- **Work test:** At least 2,000 hours of service over the five consecutive calendar years ending with the one during with Social Security deems the participant to have become disabled.
- If work test is not met, eligibility is based on the rules in effect on December 31, 2015
- **Amount:** varies by legacy Fund:
  - For benefits accrued in the Empire plan on or after January 1, 2012 or in the Northeast plan on or after January 1, 2016): For participants with 10 years of vesting service, regular pension accrued. For participants with fewer than 10 years of vesting service, regular pension accrued, reduced 4.0% per year for each year of age less than age 60 for benefits accrued between January 1, 2012 and December 31, 2015, 4.0% per year for each year of age less than age 62 for benefit accrued between January 1, 2016 and November 30, 2020, and 6.0% per year for each year of age less than age 62 for benefits accrued on or after December 1, 2020. The maximum reduction is 28.0%.
  - For benefits accrued in the Albany/Adirondack plan prior to January 1, 2016: Regular pension accrued
  - For benefits accrued in the Empire plan before January 1, 2012:
    - For Long Island, Westchester, Hudson Valley, and Rockland participants: For participants with 10 pension credits, regular pension accrued. For participants with fewer than 10 years of pension credits, regular pension accrued, reduced 3.0% per year for each year of age less than age 62. The maximum reduction is 21.0%.
    - For Rochester participants: For participants with 10 service years, regular pension accrued. For participants with fewer than 10 years of service years, regular pension accrued, reduced 3.0% per year for each year of age less than age 60. The maximum reduction is 15.0%.
    - For Niagara participants: For participants with 10 years of vesting service, regular pension accrued. For participants with fewer than 10 years of vesting service, regular pension accrued, reduced 6.0% per years of each year of age less than age 65. The maximum reduction is 60.0%.
    - For Upstate participants: Regular pension accrued, reduced 3.0% per year for each year of age less than age 60 and greater than 55, reduced by an additional 1.0%.

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- For South Central participants: Regular pension accrued, reduced 3.0% per year for each year of age less than age 60. The maximum reduction is 15.0%.
- For Jamestown participants: Regular pension accrued.

Vesting

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service for accruals earned in the Empire plan on or after January 1, 2012 and for accruals earned in the Albany/Adirondack plan. For accruals earned in the Empire plan before January 1, 2012:
  - For Rochester participants, 5 service years
  - For Upstate participants, 5 years of eligibility service
  - For Jamestown participants, 5 years of credited service and 5,000 hours of service
  - For all other participants: 5 years of vesting service
- **Amount:** Regular or early pension accrued based on plan in effect when last active.

Pro rata pension

- **Age Requirement:** Same as for Regular or Early Retirement Pension.
- **Service Requirement:** None
- **Amount:** Calculated in the same manner as Regular, Early, Disability or Vested Pension.

Spouse's pre-retirement death benefit

For benefits accrued on or after January 1, 2016:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 50% of the benefit the employee would have received had he retired the day before he died and elected the 50% Joint and Survivor annuity. The maximum reduction is 28%.

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For benefits accrued in the Albany/Adirondack plan prior to January 1, 2016:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 100% of the benefit the employee would have received had he retired on the later of his earliest retirement date the day before he died and elected the 100% Joint and Survivor annuity. The benefit commences on the date that the employee would have attained his earliest retirement age.

For benefits accrued in the Empire plan on or after January 1, 2012 and prior to January 1, 2016:

- **Age Requirement:** None
- **Service Requirement:** 5 years of vesting service
- **Amount:** 100% of the benefit the employee would have received had he retired on the later of his earliest retirement date the day before he died and elected the 100% Joint and Survivor annuity. The benefit commences on the date that the employee would have attained his earliest retirement age.

For benefits accrued in the Empire plan prior to January 1, 2012:

- **Age Requirement:** Varies by legacy plan.
- **Service Requirement:** Varies by legacy plan.
- **Amount:** Varies by legacy plan.

Pre-retirement 60-month lump sum death benefit (if not eligible for or elects out of spouse's benefit)

- **Age Requirement:** None
- **Service Requirement:** Active and 5 years of vesting service
- **Amount:** Regular pension accrued, reduced 4.0% per year for each year of age less than age 62. The maximum reduction is 28%.
- The Pre-Retirement 60-Month Death Benefit supersedes and is in lieu of any other pre-retirement death benefits under the Plan or any Merged Plan for a Participant who does not have a spouse on his date of death and dies on or after January 1, 2016.

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Post-retirement lump sum death benefit

$2,500, for a Participant who is credited with at least one Hour of Service in Covered Employment on or after January 1, 2016.

Automatic benefit forms

For benefits accrued on or after January 1, 2016:

- **Not Married:** The accrued pension is paid as a Life Annuity with 60 Month Guarantee Benefit.
- **Married:** Lifetime monthly annuity to the retiree with 50% Joint and Survivor Pension continuing to the spouse following retiree's death, payable with a pop-up. The accrued benefit is adjusted to provide for this benefit.

For benefits accrued in the Albany/Adirondack plan prior to January 1, 2016:

- **Not Married:** The accrued pension is paid as a Life Annuity.
- **Married:** Lifetime monthly annuity to the retiree with 100% Joint and Survivor Pension continuing to the spouse following retiree's death. The accrued benefit is adjusted to provide for this benefit.

For benefits accrued in the Empire plan on or after January 1, 2012 and prior to January 1, 2016:

- **Not Married:** The accrued pension is paid as a Single Life Annuity.
- **Married:** Lifetime monthly annuity to the retiree with 100% Joint and Survivor Pension continuing to the spouse following retiree's death, payable with a pop-up. The accrued benefit is adjusted to provide for this benefit.

For benefits accrued in the Empire plan prior to January 1, 2012:

- **Not Married:** The accrued pension is paid:
  - For Long Island, Westchester, Hudson Valley, Rockland, South Central, and Jamestown participants, as a Life Annuity with 60 Month Guarantee Benefit.
  - For Rochester and Upstate participants, as a Single Life Annuity.
  - For Niagara participants, as a Life Annuity with 36 Month Guarantee Benefit.
- **Married:** The accrued pension is paid:

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- For Jamestown participants, as a 50% Joint and Survivor Pension with 60 Month Guarantee Benefit.
- For all other participants, as a 100% Joint and Survivor Pension.

For benefits accruals:

- **Married, if active and retire after age 65:** Lifetime monthly annuity to the retiree with 100% Joint and Survivor Pension continuing to the spouse following retiree's death. The accrued benefit is not reduced.

Optional forms of benefits

For benefits accrued on or after January 1, 2016:

- **Not Married:** The retiree may elect the Life Annuity with 120 Month Guarantee Benefit. The accrued benefit is adjusted to be the actuarial equivalent of the Automatic Benefit Form.
- **Married:** Retirees may elect a Joint and Survivor annuity with either a 75% or 100% benefit, with pop-up, or a Life Annuity with 60 or 120 Month Guarantee Benefit. The accrued benefit is adjusted to provide for this benefit.

For benefits accrued in the Albany/Adirondack plan prior to January 1, 2016:

- **Joint and Survivor Forms:** Married retirees may elect a 100% Joint and Survivor annuity with pop-up, or a 50% Joint and Survivor annuity.

For benefits accrued in the Empire plan on or after January 1, 2012 and prior to January 1, 2016:

- **Life Annuity with 120 Month Guarantee:** The retiree may elect the Life Annuity with 120 Month Guarantee Benefit. The accrued benefit is adjusted to be the actuarial equivalent of the Automatic Benefit Form
- **Life Annuity with 60 Month Guarantee:** The retiree may elect the Life Annuity with 60 Month Guarantee Benefit. The accrued benefit is adjusted to be the actuarial equivalent of the Automatic Benefit Form
- **Joint and Survivor Forms:** Retirees may elect a Joint and Survivor annuity with either a 50% or 75% benefit, with pop-up. The accrued benefit is adjusted to provide for this benefit.

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For benefits accrued in the Empire plan prior to January 1, 2012:

In addition to the Automatic Benefit Forms:

- **Life Annuity with 120 Month Guarantee:** The retiree may elect the Life Annuity with 120 Month Guarantee Benefit. The accrued benefit is adjusted to be the actuarial equivalent of the Automatic Benefit Form
- **Life Annuity with 60 Month Guarantee:** The retiree may elect the Life Annuity with 60 Month Guarantee Benefit. The accrued benefit is adjusted to be the actuarial equivalent of the Automatic Benefit Form
- **Joint and Survivor Forms:** Retirees may elect a Joint and Survivor annuity with either a 50%, 75%, or 100% benefit, with pop-up. The accrued benefit is adjusted to provide for this benefit.

Participation

The first of the month following completion of a 12-month period during which at least 1,000 hours were worked.

Vesting service

For calendar years beginning after December 31, 2015, one-tenth of a year of service is granted for each 100 hours worked with a maximum of one full year of credit for 1,000 or more worked during a calendar year.

For calendar years beginning before January 1, 2016, service is granted on the same basis by which service was credited under the rules in effect on December 31, 2015.

Pension credits, pension service, service years, and eligibility service

Granted on the same basis by which service was credited under the rules in effect on December 31, 2015:

- **For Albany and Adirondack participants:** pension service determined by dividing pension hours by 1,200, with no limit to the pension service credited per year.
- **For Long Island, Westchester, Hudson Valley, and Rockland participants:** 0.025 pension credits are granted for each 25 hours worked in a calendar year, limited to 2 pension credits per year.
- **For Rochester participants:** One service year is granted for each plan year in which 1,000 hours are worked.
- **For Niagara participants:** 0.001 of pension service is granted for each hour worked, with no limit to the Pension Service credited per year.

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- **For Upstate participants:** Eligibility credits determined by dividing total hours worked by 1,000 and rounding to the nearest 1/10th, limited to one eligibility credit per year.
- **For South Central participants:** Future credited service is granted in accordance with the schedule in effect on December 31, 2015 with fewer than 1,000 hours worked, and granted at a rate of 0.001 times hours worked if at least 1,000 hours were worked.
- **For Jamestown participants:** One year of credited service for years in which one hour is worked. For purposes of eligibility for an Unreduced Pension, 500 hours must be worked for a year of credited service to be recognized.

Contribution rate

This valuation reflects contribution rates of:

New England, Connecticut, and Rhode Island areas:	Contribution rates effective January 2, 2023
Boston & Eastern Locals	$11.47
Western MA Area Carpenters Local Union #336	11.25
Western MA Zone 3 Floorcoverers	11.25
Residential Local Union #723	4.47
Floorcoverers Local Union #2168	11.47
MA and RI Millwrights Local Union #1121	11.47
Northern New England Millwrights Local Union #1121	10.06
CT Millwrights Local #1121	10.85[1]
Northern New England Carpenters Local Union #349 and #352	8.88
Piledrivers Local Union #56	11.62
Connecticut Carpenters Local Union #326	10.85[2]
Rhode Island Carpenters Local Union #330	13.07

[1] Increased from $10.40 effective June 1, 2023.
[2] Increased from $10.40 effective May 1, 2023.

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New York area commercial rates

Group	Effective July 1, 2024	Effective July 1, 2023	Prior to July 1, 2023
Jamestown[1]	$9.55	$8.75	$8.25
Rochester[2]	9.70	8.75	8.25
Upstate and South Central[3]	9.40	8.50	8.00
Upstate and South Central[4]	9.20	8.70	8.20
Niagara[5]	10.35	9.35	8.75
Hudson Valley[6]	11.00	9.50	8.85
Erie/Buffalo[7]	11.85	10.70	10.10
Albany/Adirondack[8]	11.25	11.00	10.75
Long Island, Westchester, and Rockland[9]	12.00	11.50	11.15

Shop rates are lower.

The average contribution rate for New York participants, based on the valuation data, is $9.55 for 2024 and $9.79 for 2025 and later years.

The average contribution rate for all participants, based on the valuation data, is $10.56 for 2024 and $10.64 for 2025 and later years.

1 Allegany, Cattaraugus (Townships of Persia and Perrysburg - Local 289/276), Chautauqua,
2 Livingston, Monroe, Ontario, & Wayne Counties
3 Herkimer, Madison, Oneida, Onondaga, Broome, Tioga, Cayuga, Seneca, & Yates Counties
4 Jefferson, Lewis, St. Lawrence, Oswego, Chenango, Delaware, Otsego, Cortland, Schuyler, Tompkins, & Steuben County
5 Genesee, Niagara, Orleans & Wyoming (Townships of Castile, Gainesville, Genesee Falls, Perry, Pike and Warsaw - Local 85/276) Counties
6 Columbia, Dutchess, Orange, Sullivan & Ulster Counties
7 Erie & Grand Island Counties
8 Albany, Fulton, Greene, Montgomery, Rensselaer, Schenectady, Schoharie, Saratoga, Clinton, Essex, Franklin, Hamilton, Warren & Washington Counties
9 Putnam, Rockland, Westchester, Nassau & Suffolk Counties

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Changes in plan provisions

For Scheduled Cost purposes, this valuation reflects the $1,500 13th check being paid to legacy North Atlantic States retirees in December, 2024, and the increases to the legacy North Atlantic States accrual rates for pension credits earned on or after January 1, 2025 as summarized in the following table:

Legacy Group	Current Accrual Rate and (Bonus)	New Accrual Rate and (Bonus)
New England Carpenters	$127 ($5)	$160 ($18)
Local 723 Residential	64 (3)	75 (3)
Northern New England Carpenters	75.80 (0)	86 (0)
Northern New England Millwrights	110 (0)	120 (0)
Connecticut Carpenters, excluding Shops and Fund Office staff	100 (20)	115 (18)
Connecticut Fund Office staff	60 (12)	69 (10.80)
Rhode Island Carpenters	100 (20)	115 (18)

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended December 31, 2023

		Pension Credits									
Age	**Total**	**Less than 5**	**5- 9**	**10 -14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 & over**	**Unknown**
Under 25	539	505	34	-	-	-	-	-	-	-	-
	$170	$154	$401	-	-	-	-	-	-	-	-
25 - 29	1,192	802	365	25	-	-	-	-	-	-	-
	$385	$231	$681	$1,019	-	-	-	-	-	-	-
30 - 34	1,826	869	729	208	20	-	-	-	-	-	-
	$607	$274	$774	$1,285	$1,931	-	-	-	-	-	-
35 - 39	2,091	727	762	373	207	22	-	-	-	-	-
	$878	$279	$818	$1,416	$2,080	$2,306	-	-	-	-	-
40 - 44	2,161	573	576	356	390	244	22	-	-	-	-
	$1,248	$290	$853	$1,437	$2,101	$2,649	$2,870	-	-	-	-
45 - 49	1,982	376	406	296	333	406	146	18	1	-	-
	$1,633	$311	$856	$1,462	$2,074	$2,763	$3,164	-	-	-	-
50 - 54	1,960	238	306	224	292	486	273	118	22	1	-
	$2,032	$292	$837	$1,433	$2,066	$2,704	$3,276	$3,697	$3,845	-	-
55 - 59	2,080	167	225	211	275	527	337	176	135	27	-
	$2,362	$303	$835	$1,382	$2,044	$2,719	$3,165	$3,751	$4,100	$3,970	-
60 - 64	1,123	62	113	104	152	268	184	97	87	56	-
	$2,512	$309	$794	$1,458	$1,993	$2,710	$3,155	$3,665	$4,052	$4,331	-
65 - 69	187	15	30	19	27	34	28	14	11	9	-
	$2,237	-	$784	$1,439	$2,120	$2,402	$3,354	-	-	-	-
70 & over	11	1	4	1	2	2	-	-	1	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total	**15,152**	**4,335**	**3,550**	**1,817**	**1,698**	**1,989**	**990**	**423**	**257**	**93**	**-**
	$1,424	**$261**	**$803**	**$1,408**	**$2,067**	**$2,704**	**$3,192**	**$3,697**	**$4,048**	**$4,213**	**-**

North Atlantic States Carpenters Pension Fund
EIN 51-6040899/PN 001

Segal

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Exhibit J: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Mortality rates

Healthy: RP-2014 Employee and Healthy Annuitant Mortality Tables set forward one year and projected generationally with Scale MP-2021.

Disabled: RP-2014 Healthy Annuitant Mortality Table set forward six years and projected generationally with Scale MP-2021.

The underlying tables with the projection to the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. As part of the analysis, a comparison was made between the actual number of deaths and the projected number when available based on the prior years' assumption over the most recent five years (four years for legacy New York). These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Termination rates

New England, Connecticut, and Rhode Island

Age	Disability	Withdrawal
20	0.08%	9.94%
25	0.11%	9.67%
30	0.14%	9.30%
35	0.18%	8.71%
40	0.28%	7.75%
45	0.45%	6.35%
50	0.76%	4.22%
55	1.26%	0.00%
60	2.04%	0.00%

Section 3: Certificate of Actuarial Valuation

New York

Age	Disability	Withdrawal
20	0.06%	17.94%
25	0.09%	17.22%
30	0.11%	16.21%
35	0.15%	14.86%
40	0.22%	13.10%
45	0.36%	10.84%
50	0.61%	7.92%
55	1.01%	4.40%
60	1.63%	1.20%

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the most recent five years (four years for legacy New York).

Section 3: Certificate of Actuarial Valuation

Retirement rates

New England, Connecticut and Rhode Island

Age	Rate Per Year
Under 55	20%
55 – 59	10%
60 – 61	20%
62 – 65	30%
66 – 69	50%
70	100%

New York

Age	Rate Per Year
55	20%
56 – 61	10%
62	30%
63 – 64	10%
65	100%

For the year in which the eligibility for Rule of 85 is met, the New York retirement rate is 20%.

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior years' assumption over the most recent five years (four years for legacy New York).

Description of weighted average retirement age

Age 60, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2024 actuarial valuation.

Section 3: Certificate of Actuarial Valuation

Retirement age for inactive vested participants

- **New England:** 60. Inactive vested participants who were formerly in the Northern New England Carpenters Pension Fund are assumed to retire at age 62. Other inactive vested participants with a Normal Retirement Age of 65 are assumed to retire at age 65.
- **Connecticut:** Vested terminated participants are assumed to retire at age 65, or age 62 if eligible for a Normal Retirement Age of 62 or unreduced benefits at age 62, or immediately if eligible for a 30 year service pension.
- **Rhode Island:** 62
- **New York:** Earliest unreduced retirement age.

The retirement age for inactive vested participants was based on historical and current data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the most recent five years (four years for legacy New York).

Future benefit accruals

- **New England, Connecticut and Rhode Island:** One pension credit per year. The accrual rate and bonus accrual rate in all future years are assumed to be the same as in the year prior to the valuation date, adjusted for known accrual rate increases, if any. For participants working at blended accrual rates, accrual rate increases were estimated based on the plan change applicable to participants working at negotiated accrual rates of similar magnitude.
- **New York:** 1,600 hours per year. Contributions assumed to be made at a rate equal to each participant’s contribution rate at the beginning of the year, adjusted for known contribution rate increases. Where missing, contribution rate is assumed to be the average rate worked in the most recent year.

Section 3: Certificate of Actuarial Valuation

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

New York retirees collecting pop-up benefit forms are assumed to have had reductions for benefit form based on the current definition of actuarial equivalence.

Definition of active participants

- **New England, Connecticut, and Rhode Island:** Employees who worked at least 420 hours during the prior year and had accrued at least one pension credit.
- **New York:** Participants who worked at least 500 hours during the prior calendar year.

Reciprocal agreement

Present and future employees age 65 and older are assumed to retire immediately.

Percent married

75%

Age of spouse

Females are three years younger than their male spouses.

Benefit election

All participants are assumed to elect automatic form based on the applicable marriage assumption.

The benefit elections are based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgment.

Delayed retirement factors

Active participants are assumed to work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.

Section 3: Certificate of Actuarial Valuation

Exclusion of inactive vested participants

Inactive participants in the Connecticut and New York plans over age 80 are excluded from the valuation.

Net investment return

7.25%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Post-retirement health benefits

Liabilities funded by 401(h) account are excluded.

Annual administrative expenses

$11,500,000 for calendar year 2024 (previously, $11,500,000 for calendar year 2023), increasing by 3% thereafter.

The annual administrative expenses were based on budgeted and estimated expenses provided by the North Atlantic States Carpenters Fund Office.

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the market value and is recognized over a five year period. The actuarial value is further adjusted, if necessary, to be within 15% of the market value.

Actuarial cost method

Entry Age Normal Actuarial Cost Method. Entry Age is defined as attained age less accumulated service for New England and Rhode Island participants and age at date of hire for Connecticut and New York participants. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service with Normal Cost determined as if the current benefit accrual rate had always been in effect.

Section 3: Certificate of Actuarial Valuation

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit J.

Current liability assumptions

- **Interest:** 3.29% (previously, 2.55%), within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected forward generationally using the Adjusted MP-2021 scale (previously, the RP-2006 employee and annuitant mortality tables projected generationally using scale MP-2021).

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 7.5%, for the Plan Year ending December 31, 2023
- **On current (market) value of assets (Schedule MB, line 6h):** 6.8%, for the Plan Year ending December 31, 2023

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the administrative expense assumption was reset to $11,500,000 as of January 1, 2024.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
N. ATLANTIC STATES CARP. PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/06/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOT OF THE NORTH ATLANTIC STATES
CARPENTERS PENSION FUND

350 FORDHAM ROAD

WILMINGTON MA 01887

2b Employer Identification Number (EIN) 51-6040899

2c Plan Sponsor's telephone number (978)694-1000

2d Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X [signature] Signature of plan administrator	X 10/8/2025 Date	X Joseph Byrne Enter name of individual signing as plan administrator
SIGN HERE	X [signature] Signature of employer/plan sponsor	X 10/7/2025 Date	X Thomas S. Gunning Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	46,027
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	16,946
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	16,341
b	Retired or separated participants receiving benefits	**6b**	17,237
c	Other retired or separated participants entitled to future benefits	**6c**	7,709
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	41,287
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4,440
f	Total. Add lines **6d** and **6e**.	**6f**	45,727
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1,107

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 4
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Form **5558**
(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File Certain Employee Plan Returns

▶ **Go to *www.irs.gov/Form5558* for the latest information.**

OMB No. 1545-1610

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions)

BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND

☐ Number, street, and room or suite no. (if a P.O. box, see instructions)

350 FORDHAM ROAD

City or town, state, and ZIP code

WILMINGTON MA 01887

B Employer identification number (EIN)

51-6040899

C Name of plan N. ATLANTIC STATES CARP. PENSION FUND

D Three-digit plan number (PN)

001

E Plan year end date

12/31/2024

Part II Extension of Time to File Form 5500 Series and/or Form 8955-SSA

1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, item C above.

2 I request an extension of time until 10 / 15 / 2025 to file Form 5500 series. See instructions.

3 I request an extension of time until 10 / 15 / 2025 to file Form 8955-SSA. See instructions.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series and/or Form 8955-SSA for which this extension is requested; and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Certified Article Number
9414 7266 9904 2241 3983 23
SENDER'S RECORD

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

YEARS ENDED DECEMBER 31, 2024 AND 2023

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Independent Auditor's Report

Board of Trustees
North Atlantic States Carpenters Pension Fund

Opinion

We have audited the accompanying financial statements of the North Atlantic States Carpenters Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 20 through 77 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page 78 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Hauppauge, New York
October 2, 2025

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2024 AND 2023

	2024	2023
Assets		
Investments at fair value		
Interest bearing cash	$ 163,708,695	$ 233,700,244
U.S. government securities	88,031,336	54,773,295
Corporate debt instruments	55,874,433	44,936,309
Corporate stock	653,172,219	642,715,048
Partnership/joint venture interests	2,223,980,236	2,112,434,495
Real estate	82,621,250	87,727,203
Loans (other than participant loans)	26,559,826	11,950,533
Common/collective trust funds	977,961,806	822,622,929
Pooled separate accounts	38,915,145	37,271,013
103-12 investment entities	490,485,491	592,867,974
Registered investment companies	148,393,097	150,937,705
Unallocated contracts	799,873	868,963
Total investments	4,950,503,407	4,792,805,711
Receivables		
Employers' contributions	12,163,915	13,521,937
Accrued interest/dividends	1,681,845	1,580,790
Net trades pending settlement	76,140	31,172,186
Other receivables	2,003,660	1,793,935
Cash	5,496,245	3,474,293
Collateral held under securities lending agreement	27,447,334	12,438,968
Property and equipment - net	2,407,579	3,625,792
Other assets	330,919	315,972
Total assets	5,002,111,044	4,860,729,584
Liabilities		
Accounts payable	3,603,669	3,437,258
Related organizations	53,935,664	52,100,823
Net trades pending settlement	6,773,961	3,605,207
Payable under securities lending agreement	27,447,334	12,438,968
Other liabilities	13,479	17,299
Deferred compensation payable	481,014	585,231
Total liabilities	92,255,121	72,184,786
Net assets available for benefits	$ 4,909,855,923	$ 4,788,544,798

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value of investments	$ 228,786,010	$ 212,451,488
Interest/dividends	34,984,768	105,658,484
Rent - net of related expenses	584,424	447,606
Total investment income	264,355,202	318,557,578
Less investment expenses	(11,420,945)	(10,150,302)
Net investment income	252,934,257	308,407,276
Contributions		
Employers'	274,867,003	279,148,814
Other income	3,162,090	3,716,320
Total additions	530,963,350	591,272,410
Deductions from net assets attributed to:		
Benefits paid directly to participants or beneficiaries	394,959,818	366,036,757
Administrative expenses	14,692,407	13,781,293
Total deductions	409,652,225	379,818,050
Net increase	121,311,125	211,454,360
Net assets available for benefits		
Beginning of year	4,788,544,798	4,577,090,438
End of year	$ 4,909,855,923	$ 4,788,544,798

See Notes to Financial Statements

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the North Atlantic States Carpenters Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective February 6, 1962 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the North Atlantic States Regional Council of Carpenters (the “Council”) and various employers and employer associations in the construction industry the states of Massachusetts, Connecticut, Maine, Vermont, New Hampshire, Rhode Island and New York. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement and death benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual on whose behalf contributions are currently required to be made to the Plan by an employer subject to a collective bargaining agreement.

Connecticut, Massachusetts, Maine, Vermont, New Hampshire and Rhode Island participants are eligible to participate in the Plan beginning either January 1 or July 1 following completion of at least 140 hours of service in covered employment within 12 consecutive months.

New York participants are eligible to participate in the Plan following the completion of 1,000 hours worked in covered employment within a 12 consecutive month period, known as the Eligibility Computation Period. Participation in the Plan will begin on the first day of the month that follows the end of the Eligibility Computation Period.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Benefits

Participants with five or more years vesting service are entitled to monthly pension benefits.

Massachusetts, Maine, Vermont and New Hampshire ("NE Legacy"), Connecticut and Rhode Island participants are eligible for regular pension at normal retirement age of 62 or 65, depending on the date the participant first joined the Plan along with other factors as stipulated in the Plan documents. For NE Legacy and Rhode Island participants eligible prior to January 1, 2021, normal retirement age is 62. The Plan permits early retirement and other forms of retirement based on age and years of credited service (pension credits). Pension credits are based on hours worked in covered employment. A participant may accumulate fractional credits beginning with 1/10 increments to a maximum of 1 credit per year.

New York participants who have earned five or more years of vesting service are eligible for regular pension at age 65 for benefits accrued after January 1, 2016. For benefits accrued prior to January 1, 2016, normal retirement age and the age at which other forms of retirement are permitted vary according to the respective plan documents. The Plan permits early retirement and other forms of retirement based on age and years of credited service (pension credits). Pension credits are based on hours worked in covered employment and vary based on the location of the participant.

Monthly pension benefits are based on the number of pension credits earned and the rate that was in effect when the credits were earned or on a percentage of employer contributions required to be made on behalf of the participant.

Pre-retirement and post-retirement death benefits are also available.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Administrative expense allocation

The administrative offices are occupied by the Plan, the North Atlantic States Carpenters Vacation Fund, the North Atlantic States Carpenters Guaranteed Annuity Fund, the North Atlantic States Carpenters Health Benefits Fund, the North Atlantic States Carpenters Annuity Fund and the Buffalo Carpenters Pension Fund. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity.

Reimbursements received from related organizations for the years ended December 31, 2024 and 2023 were $9,306,763 and $9,304,227, respectively.

The Plan, through the North Atlantic States Carpenters Central Collection Agency (the "CCA"), a division of the Plan, was established for the purpose of providing services including but not limited to overseeing the collection and remittance of employer contributions, payroll audits and monitoring delinquency and collection activity on behalf of all affiliated entities. The costs of operating the CCA are allocated pro-rata to all of the Funds and affiliated organizations utilizing its services based on the volumes of contributions collected. For the years ended December 31, 2024 and 2023, the costs allocated to the Plan for this service were $1,435,780 and $1,351,387, respectively.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation (“PBGC”); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Reciprocal agreements

The Plan is a party to reciprocal agreements with other pension funds of the United Brotherhood of Carpenters and Joiners of America.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Reclassification

Certain prior year amounts have been reclassified to conform to the current year presentation.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Note 2 - Fair value measurements (cont'd)

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Loans (other than participant loans): Value based on the valuation methods of the underlying securities described above.

Unallocated contracts: Valued and measured at fair value based on market rates and the insurance company's allocation of expenses.

Investments measured at net asset value: Corporate stock (non-publicly traded), partnerships/joint venture interests, real estate, common/collective trust funds, pooled separate accounts, registered investment companies (non-publicly traded) and 103-12 investment entity values are estimated by the management of the investment entities.

Certain non-publicly traded corporate stock is valued by an independent appraiser.

Certain real estate is valued at the latest independent appraisal.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2024, with fair value measurements on a recurring basis:

	2024	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	$ 163,708,695	$ 163,708,695	$ -	$ -
U.S. government securities	88,031,336	19,465,711	68,565,625	-
Corporate debt instruments	55,874,433	-	55,874,433	-
Corporate stock	406,824,078	402,913,480	-	3,910,598
Real estate	7,880,000	-	-	7,880,000
Loans (other than participant loans)	26,559,826	24,554,278	2,005,548	-
Registered investment companies	91,897,852	91,897,852	-	-
Unallocated contracts	799,873	-	-	799,873
Total assets in the fair value hierarchy	841,576,093	$ 702,540,016	$ 126,445,606	$ 12,590,471
Investments measured at net asset value	4,108,927,314			
Investments at fair value	$ 4,950,503,407			

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2023, with fair value measurements on a recurring basis:

	2023	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	$ 233,700,244	$ 233,700,244	$ -	$ -
U.S. government securities	54,773,295	9,925,317	44,847,978	-
Corporate debt instruments	44,936,309	-	44,936,309	-
Corporate stock	419,733,063	416,470,909	-	3,262,154
Real estate	7,880,000	-	-	7,880,000
Loans (other than participant loans)	11,950,533	11,262,366	688,167	-
Registered investment companies	95,743,968	95,743,968	-	-
Unallocated contracts	868,963	-	-	868,963
Total assets in the fair value hierarchy	869,586,375	$ 767,102,804	$ 90,472,454	$ 12,011,117
Investments measured at net asset value	3,923,219,336			
Investments at fair value	$ 4,792,805,711			

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Non-publicly traded corporate stock

The Plan has several non-publicly traded corporate stock investments. The fair value of the investments are determined by independent appraisal and by management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. There were no individually significant investments in non-publicly traded corporate stock held by the Plan as of December 31, 2024 and 2023.

Note 5 - Partnerships/joint venture interests

The Plan is a limited partner or investor in several private placement investment partnerships and investment companies. The fair value of the investments were determined by the management of the investment entity and are generally based on the estimated fair value of the underlying assets of the investment entity. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 Forms or available audited financial statements. The entities generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, partnership investments may be subject to withdrawal restrictions. Individually significant investments in partnerships held by the Plan are as follows:

IFM Global Infrastructure (US) LP is a Cayman Islands limited partnership. The partnership is a feeder fund in a "master-feeder" structure. The partnership invests substantially all of its assets in IFM Global Infrastructure Fund (the "Master Fund"), a Cayman Islands unit trust. IFM Investors (US) Advisor, LLC, a Delaware limited liability company, is the investment advisor of the partnership. The Master Fund's investment objective is to acquire and maintain a diversified portfolio of global infrastructure investments. A limited partner may withdraw all or a portion of their account balance, as of the end of each quarter, upon at least 90 days' prior written notice to the partnership, subject to a minimum withdrawal of $1 million. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was $97,543,354 and $111,717,498, respectively.

Note 6 - Real estate

The Plan is invested in the North Atlantic States Carpenters Pension and Guaranteed Annuity Fund Real Estate Investment Program (the "Program"). The Program was established for the purpose of investing in income-producing properties in the United States by the North Atlantic States Carpenters Guaranteed Annuity Fund and the Plan. Washington Capital Management, Inc. serves as the investment advisor (the "Advisor"), and has full discretion over investment acquisition and disposition decisions, as well as operating and financing matters. The net asset value of the Program is based on estimates of fair value made by the Advisor as determined by independent appraisals. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was $74,741,250 and $79,847,203, respectively.

Note 7 - Common/collective trust funds

The Plan is invested in several common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

Note 7 - Common/collective trust funds (cont'd)

The Plan invests in collective investment funds ("CCTs") maintained by BlackRock Institutional Trust Company, N.A. ("BTC"), which serves as trustee for the following significant CCTs: U.S. Treasury Inflation Protected Securities Fund, 0-5 Year U.S. Treasury Inflation Protected Securities Fund, and 1-3 Year Government/Credit Bond Index Fund. The value of units upon contribution to or redemption from each CCT is based on the CCT's unit value determined on that day. Units can be redeemed on any day that BTC is open for business.

The estimated fair value of the Plan's investment in the U.S. Treasury Inflation Protected Securities Fund as of December 31, 2024 and 2023 was $107,247,059 and $120,127,066, respectively.

The estimated fair value of the Plan's investment in the 0-5 Year U.S. Treasury Inflation Protected Securities Fund as of December 31, 2024 and 2023 was $136,510,299 and $51,507,351, respectively.

The estimated fair value of the Plan's investment in the 1-3 Year Government/Credit Bond Index Fund as of December 31, 2024 and 2023 was $59,090,374 and $121,075,691, respectively.

Note 8 - 103-12 Investment entities

The Plan is invested in several 103-12 investment entities. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. There were no individually significant investments in 103-12 investment entities held by the Plan as of December 31, 2024 and 2023.

Note 9 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 10 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 11 - Securities lending

The Plan has an agreement with its custodial bank authorizing the bank to lend securities held in the Plan's account to third parties. The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities. Both the collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times. The collateral held is reported as both an asset and a liability in the financial statements.

Although the Plan's securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities or the collateral. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

Income earned for the years ended December 31, 2024 and 2023 was $1,171,760 and $566,292, respectively.

The fair value of securities loaned by the Plan was $26,559,826 and $11,950,533 at December 31, 2024 and 2023, respectively. The fair value of the collateral held by the Plan was $27,447,334 and $12,438,968 at December 31, 2024 and 2023, respectively. Securities loaned are presented as loans (other than participant loans).

Note 12 - Investment commitments

As of December 31, 2024 the Plan has several commitments outstanding with various investment managers that total $744,670,000. Capital commitments are funded based on the capital calls issued by the investment manager.

Note 13 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contribution rates vary depending on the agreement but are generally paid on an hourly basis.

Note 14 - Rental income

The Plan owns and operates a property located in Wilmington, MA. The Plan leases office and warehouse space to the North Atlantic States Carpenters Guaranteed Annuity Fund (the "Guaranteed Annuity Fund") and the North Atlantic States Carpenters Health Benefits Fund (the "Health Fund"), related organizations. The terms of the leases are January 1, 2024 through December 31, 2026 at an annual rate of $181,920 for the Guaranteed Annuity Fund and $192,602 for the Health Fund. The Plan also leases office and warehouse space to the North Atlantic States Regional Council of Carpenters Local 339, a related organization, with a term of January 1, 2024 through December 31, 2026 at an annual rate of $75,160. Escalation costs may be incurred for any increase in real estate taxes or operating costs beyond the base years, as stipulated in the lease. The leases are cancellable by either party on 90 days notice. As such, no right-of-use asset is recognized.

The Plan owns and operates a property located in Hamden, CT. The Plan leases office and parking spaces to the Health Fund and the North Atlantic States Carpenters Annuity Fund, related organizations, and Kiddie Kabz, an unrelated third party. The terms of the leases are January 1, 2024 through December 31, 2026 at an annual rate of $49,941 for the Health Fund and $54,009 for the North Atlantic States Carpenters Annuity Fund. The term of the lease for Kiddie Kabz is April 1, 2021 through March 31, 2024 at an initial rental rate of $23,724, subject to annual increases. The lease was extended for three months, terminating on June 30, 2024 at a monthly rate of $2,043.

Net rental income for the years ended December 31, 2024 and 2023 was $584,423 and $447,606, respectively.

Note 15 - Other commitments

Effective April 24, 2000, the Connecticut Carpenters Pension Fund established a deferred compensation plan for the plan's former Fund Director, who retired on June 30, 2022, for the purpose of providing compensation benefits to such employees. This commitment was transferred to the Plan as part of the merger on January 1, 2018. The deferred compensation plan is an unfunded arrangement held in an investment account. As of December 31, 2024 and 2023, the estimated fair value of the deferred compensation plan's assets totaled $481,014 and $585,231, respectively.

Note 16 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2024 and 2023. Details of accumulated plan benefit information as of such dates are as follows:

	January 1, 2024	January 1, 2023
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	$ 3,431,849,151	$ 3,318,575,057
Other Vested benefits	2,051,819,311	2,072,464,251
Total vested benefits	5,483,668,462	5,391,039,308
Nonvested benefits	106,961,905	106,936,228
Total actuarial present value of accumulated plan benefits	$ 5,590,630,367	$ 5,497,975,536

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2024	January 1, 2023
Actuarial present value of accumulated plan benefits - Beginning of year	$ 5,497,975,536	$ 5,414,759,390
Increase (decrease) during the year attributable to:		
Benefits accumulated	73,357,194	62,600,843
Interest due to the decrease in the discount period	385,334,394	379,752,430
Benefits paid	(366,036,757)	(353,589,689)
Change of assumptions	-	(5,547,438)
Net increase (decrease) in actuarial present value of accumulated plan benefits	92,654,831	83,216,146
Actuarial present value of accumulated plan benefits - End of year	$ 5,590,630,367	$ 5,497,975,536

Through January 1, 2024, the Plan met minimum funding standard requirements under ERISA.

Note 16 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial Cost Method	Entry Age Normal
Net Investment Return	7.25%
Mortality Rates	Healthy: RP-2014 Employee and Healthy Annuitant Mortality Tables set forward one year and projected generationally with Scale MP-2021 Disabled: RP-2014 Healthy Annuitant Mortality Table set forward six years and projected generationally with Scale MP-2021
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the market value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 15% of the market value.
Weighted average retirement age	60
Annual administrative expenses	$11,500,000

As of January 1, 2024 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006 and the Multiemployer Pension Reform Act of 2014.

Note 17 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

Note 17 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	Per Financial Statements	Reclassification	Per Form 5500
Investment income	$ 252,934,257	$ 11,420,945	$ 264,355,202
Contributions	274,867,003	-	274,867,003
Other income	3,162,090	-	3,162,090
Total additions	530,963,350	11,420,945	542,384,295
Benefits paid directly to participants or beneficiaries	394,959,818	-	394,959,818
Administrative expenses	14,692,407	11,420,945	26,113,352
Total deductions	409,652,225	11,420,945	421,073,170
Net increase	$ 121,311,125	$ -	$ 121,311,125

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 78.

Note 18 - Tax status

The Plan has received a determination letter from the IRS dated December 16, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	LENDINGCLUB	VARIABLE	ON DEMAND	$ 134,055,303	$ 134,055,303
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	VARIABLE	ON DEMAND	15,591,355	15,591,355
*	STATE STREET CASH	VARIABLE	ON DEMAND	14,062,037	14,062,037
	ARA CORE PROPERTY FUND - INTEREST BEARING CASH			3,969,433	3,969,433
	BRIGADE HIGH YIELD FUND LP - INTEREST BEARING CASH			3,266,807	4,790,296
	ENTRUST CAPITAL DIVERSIFIED FUND LTD CLASS X SERIES 12/31/2016 - INTEREST BEARING CASH			13,647	13,647
	ENTRUST SPECIAL OPPORTUNITIES FUND III LTD CLASS A - INTEREST BEARING CASH			208,301	208,301
	EUROPEAN STRATEGIC PARTNERS 2006 B LP - INTEREST BEARING CASH			53,175	53,175
	FIRST EAGLE GLOBAL VALUE FUND LP - INTEREST BEARING CASH			985	985
	GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - INTEREST BEARING CASH			24,615	24,615
	GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - INTEREST BEARING CASH			94,923	94,923
	HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - INTEREST BEARING CASH			183,305	183,305
	HAMILTON LANE STRATEGIC OPPORTUNITIES FUND IV LP - INTEREST BEARING CASH			2,005	2,005
	IRONSIDES DIRECT INVESTMENT FUND IV LP - INTEREST BEARING CASH			278	278
	IRONSIDES PARTNERSHIP FUND IV LP - INTEREST BEARING CASH			9,616	9,616
	IRONSIDES PARTNERSHIP FUND V LP - INTEREST BEARING CASH			7,332	7,332
	KOHINOOR SERIES (CAYMAN) FUND - INTEREST BEARING CASH			14,353,335	14,353,335
	NORTH ATLANTIC STATES CARPENTERS PENSION FUND REAL ESTATE INVESTMENT PROGRAM - INTEREST BEARING CASH			2,276,977	2,276,977
	ONE RIVER RISK RESPONDERS SP - INTEREST BEARING CASH			6,394,667	6,394,667
	PANTHEON EUROPE FUND V B LP - INTEREST BEARING CASH			145,569	145,569
	PANTHEON GLOBAL SECONDARY FUND III B LP - INTEREST BEARING CASH			84,195	84,195
	SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - INTEREST BEARING CASH			307,339	307,339
	SOLAMERE CAPITAL AF III A LP - INTEREST BEARING CASH			144,841	144,841
	SOLAMERE CAPITAL AF IV A LP - INTEREST BEARING CASH			219,716	219,716
	WCP SPECIAL CORE PLUS FUND II LP - INTEREST BEARING CASH			635,263	635,263
	WCP SPECIAL CORE PLUS FUND LP - INTEREST BEARING CASH			165,449	165,449
				$ 196,270,468	$ 197,793,957

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
SMALL BUSINESS ADMINISTRATION	5.09%	10/01/2025	$ 3,007	$ 3,007	$ 2,992
FED HM LN PC POOL C90979	6.50%	06/01/2026	11,650	11,940	11,901
SMALL BUSINESS ADMINISTRATION	5.70%	08/01/2026	7,231	7,231	7,228
SMALL BUSINESS ADMINISTRATION	5.71%	06/01/2027	11,034	11,034	11,079
FNMA POOL AL7205	3.50%	12/01/2029	18,300	19,284	17,915
US TREASURY N/B	3.50%	01/31/2030	510,000	493,465	489,284
US TREASURY N/B	3.50%	04/30/2030	415,000	399,151	397,134
FED HM LN PC POOL G18555	3.50%	05/01/2030	35,717	37,391	34,912
US TREASURY N/B	4.00%	07/31/2030	283,000	280,918	277,063
FNMA POOL AB1763	4.00%	11/01/2030	24,595	26,194	24,128
FNMA POOL AL5861	4.50%	01/01/2031	18,143	19,759	17,955
US TREASURY N/B	4.13%	10/31/2031	2,000,000	1,988,279	1,957,614
FNMA POOL AL4549	4.50%	01/01/2032	18,632	20,044	18,434
FREDDIE MAC	6.50%	06/15/2032	23,820	24,210	24,611
FED HM LN PC POOL G30689	4.50%	07/01/2032	13,093	14,296	13,016
FHLMC STRUCTURED PASS THROUGH	4.69%	07/25/2032	25,206	26,183	23,093
FANNIE MAE	5.50%	10/25/2032	30,740	33,742	31,245
FNMA POOL 555424	5.50%	05/01/2033	39,213	41,854	39,527
FHLMC STRUCTURED PASS THROUGH	4.37%	07/25/2033	30,147	32,053	28,463
FED HM LN PC POOL G30670	4.50%	12/01/2033	39,621	43,415	39,195
FNMA POOL 735765	7.32%	08/01/2034	6,381	6,175	6,557
FNMA POOL MA1983	4.00%	08/01/2034	52,672	56,664	51,169
US TREASURY N/B	3.88%	08/15/2034	3,117,000	3,152,764	2,947,248
FNMA POOL MA2079	4.00%	11/01/2034	48,370	51,960	46,958
FED HM LN PC POOL G01749	5.50%	01/01/2035	17,061	18,543	17,222
FNMA POOL 821925	6.91%	06/01/2035	4,764	4,648	4,830
FNMA POOL MA2366	4.00%	08/01/2035	44,789	48,261	43,633
FED HM LN PC POOL C91853	3.50%	10/01/2035	46,552	48,458	44,208
FNMA POOL MA2455	4.00%	11/01/2035	46,240	49,694	44,727
FED HM LN PC POOL 1Q0069	7.18%	05/01/2036	1,014	1,000	1,028
FNMA POOL 745600	7.25%	06/01/2036	2,813	2,771	2,844
REPUBLIC OF COLOMBIA	7.75%	11/07/2036	500,000	497,346	488,950
FNMA POOL 888367	7.00%	03/01/2037	32,335	36,639	33,505
FNMA POOL MA2923	3.50%	03/01/2037	55,787	57,225	53,204
FNMA POOL MA2962	3.50%	04/01/2037	60,997	63,246	57,581
FNMA POOL 888702	6.50%	08/01/2037	5,653	6,059	5,907
FED HM LN PC POOL G03600	7.00%	11/01/2037	12,040	13,081	12,776
FNMA POOL 257135	5.50%	03/01/2038	1,440	1,519	1,445
FED HM LN PC POOL 1Q1400	7.59%	07/01/2038	21,799	23,768	22,489
FNMA POOL AD0198	5.50%	09/01/2038	23,393	25,765	23,669
FED HM LN PC POOL G07338	6.00%	10/01/2038	11,651	12,765	11,897
FED HM LN PC POOL H09197	6.50%	10/01/2038	6,168	6,547	6,260
FED HM LN PC POOL 1Q1145	6.60%	05/01/2039	18,482	19,704	18,791
FNMA POOL AD0130	6.50%	08/01/2039	1,939	2,113	2,001
FED HM LN PC POOL A94663	4.50%	10/01/2040	43,750	46,737	42,145
FED HM LN PC POOL G06447	4.50%	05/01/2041	40,670	43,759	39,481
FANNIEMAE GRANTOR TRUST	7.50%	07/25/2041	42,349	43,686	42,840
FED HM LN PC POOL Q03086	4.50%	09/01/2041	19,099	20,254	18,432
FNMA POOL AL5441	4.50%	09/01/2041	30,597	33,279	29,361
FANNIE MAE	7.00%	10/25/2041	8,993	9,317	9,108
FNMA POOL AJ4102	6.67%	11/01/2041	19,246	20,013	19,799
FED HM LN PC POOL QK1220	2.00%	12/01/2041	734,882	624,105	611,187
FNMA POOL AO8469	7.06%	05/01/2042	1,579	1,627	1,612
FED HM LN PC POOL G07843	4.50%	06/01/2042	36,902	39,987	35,494
FNMA POOL AO4105	6.59%	06/01/2042	5,388	5,574	5,485

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FANNIE MAE	6.50%	06/25/2042	42,608	44,438	43,515
FED HM LN PC POOL G60764	4.50%	10/01/2042	33,811	37,149	32,824
FHLMC STRUCTURED PASS THROUGH	6.50%	03/25/2043	74,417	76,210	74,925
FED HM LN PC POOL 849748	6.43%	10/01/2043	20,150	20,890	20,699
FED HM LN PC POOL G07596	4.50%	11/01/2043	49,198	52,650	47,487
FNMA POOL AL5697	6.46%	12/01/2043	14,138	14,619	14,361
FREDDIE MAC	4.50%	12/15/2043	163,438	180,854	157,836
FED HM LN PC POOL G08568	4.50%	01/01/2044	23,026	24,907	22,153
US TREASURY N/B	4.50%	02/15/2044	1,875,000	1,839,283	1,789,631
REPUBLIC OF COLOMBIA	5.63%	02/26/2044	200,000	146,200	147,000
FED HM LN PC POOL G07686	4.50%	03/01/2044	26,900	29,001	25,880
FNMA POOL BM1135	4.50%	07/01/2044	63,454	68,570	61,291
US TREASURY N/B	4.13%	08/15/2044	2,062,000	1,938,782	1,866,048
FNMA POOL AT7040	7.19%	09/01/2044	1,082	1,111	1,110
US TREASURY N/B	4.63%	11/15/2044	1,577,000	1,568,609	1,529,075
FED HM LN PC POOL 849625	6.90%	01/01/2045	14,971	15,554	15,375
FED HM LN PC POOL 2B3805	6.05%	02/01/2045	23,960	24,930	24,648
FED HM LN PC POOL G60034	4.50%	02/01/2045	17,944	19,475	17,104
FED HM LN PC POOL 849713	6.45%	05/01/2045	8,475	8,604	8,684
FNMA POOL AL8815	6.46%	05/01/2045	28,808	29,972	29,579
REPUBLIC OF COLOMBIA	5.00%	06/15/2045	200,000	120,976	134,800
FNMA POOL AX5655	6.75%	01/01/2046	8,939	9,242	9,091
FED HM LN PC POOL 840286	6.97%	05/01/2046	17,237	17,870	17,704
FNMA POOL AL8919	7.29%	07/01/2046	6,719	6,895	6,890
FNMA POOL AL9198	7.27%	07/01/2046	14,958	15,168	15,326
FED HM LN PC POOL 840380	6.74%	08/01/2046	27,677	28,688	28,589
FNMA POOL AL9011	7.35%	09/01/2046	3,593	3,688	3,678
FNMA POOL AS8835	4.50%	02/01/2047	101,568	109,218	97,304
FED HM LN PC POOL G61080	4.50%	03/01/2047	68,592	73,715	65,145
FED HM LN PC POOL Q48869	4.50%	06/01/2047	74,956	80,455	71,836
FNMA POOL BH5350	7.36%	07/01/2047	21,273	21,828	21,848
FED HM LN PC POOL G08786	4.50%	10/01/2047	45,988	49,099	44,060
FNMA POOL BJ9262	4.50%	06/01/2048	48,679	50,700	46,459
FNMA POOL BM4005	3.37%	06/01/2048	48,507	48,839	49,300
FNMA POOL BM4873	3.08%	10/01/2048	99,780	101,928	101,061
FNMA POOL BM5704	5.00%	12/01/2048	24,341	25,632	23,959
FNMA POOL AL0778	6.50%	01/01/2049	6,390	7,084	6,688
FANNIE MAE	7.00%	03/25/2049	14,283	14,997	14,967
FREDDIE MAC	2.50%	04/25/2050	1,049,475	911,731	886,940
FED HM LN PC POOL RA2958	2.00%	07/01/2050	637,057	654,178	503,180
FNMA POOL CA6271	2.50%	07/01/2050	381,077	397,571	314,530
FNMA POOL CA6329	2.50%	07/01/2050	581,336	612,356	481,620
FNMA POOL CA6401	2.50%	07/01/2050	328,745	344,065	271,336
FED HM LN PC POOL RA3454	2.00%	09/01/2050	156,562	163,222	123,340
FNMA POOL CA6902	2.00%	09/01/2050	964,873	1,001,358	760,175
FNMA POOL CA7241	2.50%	10/01/2050	3,442,006	3,647,988	2,851,564
FNMA POOL FM4714	2.50%	10/01/2050	1,097,126	1,161,925	908,936
FED HM LN PC POOL SD7530	2.50%	11/01/2050	406,580	431,785	336,840
FNMA POOL BM6916	2.16%	12/01/2050	628,273	596,319	565,715
FNMA POOL CA8099	2.00%	12/01/2050	591,584	616,981	467,860
FNMA POOL FM7599	3.50%	01/01/2051	2,223,015	2,187,151	1,988,842
FNMA POOL MA4237	2.00%	01/01/2051	462,374	370,225	360,976
FED HM LN PC POOL SD7536	2.50%	02/01/2051	1,524,509	1,585,012	1,264,183
FNMA POOL CA8847	2.00%	02/01/2051	4,079,447	4,251,548	3,227,046
FED HM LN PC POOL SD8140	2.00%	04/01/2051	979,595	762,401	768,159

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL BR7227	2.00%	04/01/2051	410,845	414,055	325,130
FNMA POOL CB0290	2.00%	04/01/2051	576,646	476,003	452,327
FED HM LN PC POOL RA7063	3.50%	04/01/2052	1,174,738	1,022,160	1,040,360
FNMA POOL BU8931	3.50%	04/01/2052	306,987	274,393	272,076
FNMA POOL CB3332	3.50%	04/01/2052	2,613,038	2,547,304	2,331,170
FNMA POOL MA4580	3.50%	04/01/2052	4,143,191	3,765,125	3,672,235
FED HM LN PC POOL QE2001	3.50%	05/01/2052	322,446	283,690	285,674
FED HM LN PC POOL SD8214	3.50%	05/01/2052	7,720,646	7,043,248	6,841,651
FNMA POOL BM6921	2.28%	05/01/2052	933,156	870,751	831,526
FNMA POOL BV9893	3.50%	05/01/2052	1,838,664	1,718,864	1,632,973
FNMA POOL FS1865	3.50%	05/01/2052	917,241	897,176	815,565
FNMA POOL MA4600	3.50%	05/01/2052	615,090	561,654	545,142
FED HM LN PC POOL SD8221	3.50%	06/01/2052	1,139,923	1,045,968	1,010,165
FNMA POOL BV9913	3.50%	06/01/2052	223,696	204,507	198,268
FNMA POOL BW0490	4.00%	06/01/2052	751,829	688,217	688,194
FNMA POOL CB3841	3.50%	06/01/2052	1,097,057	1,049,233	978,718
FNMA POOL FS2089	3.50%	06/01/2052	1,734,013	1,658,421	1,546,549
FNMA POOL MA4625	3.50%	06/01/2052	216,505	180,782	191,798
FED HM LN PC POOL 841463	2.16%	07/01/2052	966,649	894,717	853,232
FED HM LN PC POOL RA7654	3.50%	07/01/2052	2,722,106	2,630,129	2,426,921
FNMA POOL MA4654	3.50%	07/01/2052	680,019	638,740	602,687
FNMA POOL MA4700	4.00%	08/01/2052	277,455	256,407	254,148
FED HM LN PC POOL SD1581	2.50%	09/01/2052	2,824,304	2,406,395	2,304,632
FED HM LN PC POOL SD8243	3.50%	09/01/2052	697,264	616,752	617,867
FED HM LN PC POOL SD8244	4.00%	09/01/2052	3,488,168	3,264,089	3,195,162
FED HM LN PC POOL SD8256	4.00%	10/01/2052	1,029,512	954,156	942,415
FNMA POOL MA4783	4.00%	10/01/2052	1,614,466	1,512,175	1,478,690
FED HM LN PC POOL SD2107	3.50%	12/01/2052	724,809	648,421	642,311
FED HM LN PC POOL SD2253	3.50%	12/01/2052	1,172,361	1,019,251	1,038,395
FED HM LN PC POOL SD8275	4.50%	12/01/2052	668,400	644,066	629,479
TSY INFL IX N/B	1.50%	02/15/2053	681,733	597,914	545,803
FNMA POOL FS7754	4.00%	07/01/2053	928,884	844,994	849,882
FNMA POOL FS6596	3.50%	10/01/2053	7,806,537	7,128,344	6,918,778
US TREASURY N/B	4.75%	11/15/2053	4,150,000	4,626,250	4,105,554
TSY INFL IX N/B	2.13%	02/15/2054	185,132	188,845	171,336
US TREASURY N/B	4.25%	02/15/2054	3,716,000	3,467,331	3,389,921
GOVERNMENT NATIONAL MORTGAGE A	5.59%	02/20/2068	270,028	269,829	268,829
GOVERNMENT NATIONAL MORTGAGE A	5.47%	10/20/2069	472,085	473,302	469,783
GOVERNMENT NATIONAL MORTGAGE A	5.42%	12/20/2071	398,105	405,940	396,149
GOVERNMENT NATIONAL MORTGAGE A	5.27%	04/20/2072	538,273	541,286	532,112
GOVERNMENT NATIONAL MORTGAGE A	5.57%	05/20/2072	222,615	224,279	223,177
GOVERNMENT NATIONAL MORTGAGE A	5.45%	01/20/2073	476,704	474,377	474,748
FIRST EAGLE GLOBAL VALUE FUND LP - U.S. GOV'T SECURITIES			-	1,066,371	1,418,314
KOHINOOR SERIES (CAYMAN) FUND - U.S. GOV'T SECURITIES			-	63,623,512	62,736,214
ONE RIVER RISK RESPONDERS SP - U.S. GOV'T SECURITIES			-	43,598,294	39,196,520
			$ 98,815,758	$ 202,969,866	$ 191,382,384

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BNSF RAILWAY CO 2015 1 P	3.44%	06/16/2028	$ 64,267	$ 62,891	$ 61,092
UNP RR CO 2005 PASS TRST	5.08%	01/02/2029	44,025	48,648	43,686
NISSAN AUTO RECEIVABLES OWNER	4.34%	03/15/2029	401,000	400,963	399,392
HONDA AUTO RECEIVABLES OWNER T	4.57%	03/21/2029	395,000	394,938	395,335
FORD CREDIT AUTO OWNER TRUST	5.10%	04/15/2029	384,000	383,996	388,487
HYUNDAI AUTO RECEIVABLES TRUST	4.41%	05/15/2029	409,000	408,970	407,303
ELEVANCE HEALTH INC	4.75%	02/15/2030	200,000	199,072	197,606
JPMORGAN CHASE + CO	2.74%	10/15/2030	155,000	166,115	139,627
JPMORGAN CHASE + CO	2.52%	04/22/2031	1,205,000	1,121,795	1,061,557
CALIFORNIA ST	7.50%	04/01/2034	200,000	199,974	228,172
SMB PRIVATE EDUCATION LOAN TRU	2.88%	09/15/2034	8,328	8,303	8,253
CALIFORNIA ST	7.30%	10/01/2039	150,000	249,620	170,792
NEW JERSEY ST TURNPIKE AUTH TU	7.41%	01/01/2040	50,000	75,015	57,280
CALIFORNIA ST	7.63%	03/01/2040	425,000	537,659	500,790
UNITED PARCEL SERVICE	5.20%	04/01/2040	100,000	111,579	97,398
SLM STUDENT LOAN TRUST	5.62%	07/25/2040	696,908	672,951	688,315
CALIFORNIA ST	7.60%	11/01/2040	120,000	154,339	142,901
NEW JERSEY ST TURNPIKE AUTH TU	7.10%	01/01/2041	325,000	387,237	362,954
SLM STUDENT LOAN TRUST	5.43%	01/25/2045	183,920	185,299	182,647
SMB PRIVATE EDUCATION LOAN TRU	1.07%	01/15/2053	188,359	188,346	167,103
SMB PRIVATE EDUCATION LOAN TRU	5.24%	03/15/2056	780,073	779,803	777,441
SMB PRIVATE EDUCATION LOAN TRU	4.99%	10/16/2056	400,501	400,447	396,286
NAVIENT STUDENT LOAN TRUST	5.73%	12/27/2066	77,304	77,721	77,626
NAVIENT STUDENT LOAN TRUST	5.43%	03/25/2067	659,923	659,923	657,981
NAVIENT STUDENT LOAN TRUST	5.68%	02/27/2068	2,365,988	2,361,922	2,363,144
NAVIENT STUDENT LOAN TRUST	5.51%	07/25/2068	794,994	785,057	796,821
NAVIENT STUDENT LOAN TRUST	5.58%	08/26/2069	517,627	517,627	515,746
NAVIENT STUDENT LOAN TRUST	5.28%	12/26/2069	952,829	952,829	945,845
			$ 12,254,046	$ 12,493,039	$ 12,231,580

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
COX COMMUNICATIONS INC	3.85%	02/01/2025	$ 175,000	$ 172,837	$ 174,816
NEXTERA ENERGY CAPITAL	6.05%	03/01/2025	75,000	75,188	75,133
IMPERIAL BRANDS FIN PLC	4.25%	07/21/2025	350,000	361,760	348,191
FORD MOTOR CREDIT CO LLC	4.13%	08/04/2025	575,000	612,969	571,412
AMERICAN ELECTRIC POWER	5.70%	08/15/2025	145,000	144,350	145,625
CAPITAL ONE FINANCIAL CO	4.20%	10/29/2025	175,000	186,867	173,854
ZOETIS INC	4.50%	11/13/2025	125,000	124,711	124,869
LLOYDS BANKING GROUP PLC	4.58%	12/10/2025	200,000	204,276	199,054
LLOYDS BANKING GROUP PLC	4.65%	03/24/2026	200,000	209,734	198,822
DOMINION ENERGY INC	1.45%	04/15/2026	275,000	274,879	263,766
WELLS FARGO + COMPANY	4.10%	06/03/2026	75,000	75,284	74,188
DILLARDS INC	7.75%	07/15/2026	200,000	197,000	207,288
CAPITAL ONE FINANCIAL CO	3.75%	07/28/2026	175,000	181,944	171,747
VMWARE LLC	1.40%	08/15/2026	150,000	149,745	142,097
FORD MOTOR CREDIT CO LLC	5.80%	03/05/2027	1,050,000	1,050,609	1,059,902
BNP PARIBAS	4.63%	03/13/2027	1,150,000	1,277,867	1,131,773
CIGNA GROUP/THE	7.88%	05/15/2027	89,000	116,055	94,519
FORD MOTOR CREDIT CO LLC	4.95%	05/28/2027	200,000	199,974	198,176
MCDONALD S CORP	3.50%	07/01/2027	25,000	24,879	24,350
DELL INT LLC / EMC CORP	6.10%	07/15/2027	100,000	104,125	102,926
NEXTERA ENERGY CAPITAL	4.63%	07/15/2027	225,000	224,912	224,694
WELLS FARGO + COMPANY	4.30%	07/22/2027	175,000	174,993	172,659
IMPERIAL BRANDS FIN PLC	6.13%	07/27/2027	975,000	990,044	1,001,101
SOUTHERN CO	5.11%	08/01/2027	275,000	276,246	277,307
COX COMMUNICATIONS INC	3.50%	08/15/2027	925,000	931,782	894,290
BANK OF AMERICA CORP	4.18%	11/25/2027	325,000	356,926	319,017
JPMORGAN CHASE + CO	3.63%	12/01/2027	300,000	335,958	291,411
NORDSTROM INC	6.95%	03/15/2028	225,000	259,223	230,643
GOLDMAN SACHS GROUP INC	3.62%	03/15/2028	675,000	675,000	656,390
CVS HEALTH CORP	4.30%	03/25/2028	29,000	28,965	28,098
BAT CAPITAL CORP	2.26%	03/25/2028	50,000	50,000	45,935
RIO OIL FINANCE TRUST	8.20%	04/06/2028	359,260	365,098	367,577
BARCLAYS PLC	4.84%	05/09/2028	200,000	231,476	196,484
CAPITAL ONE FINANCIAL CO	4.93%	05/10/2028	175,000	175,000	174,437
FORD MOTOR CREDIT CO LLC	6.80%	05/12/2028	775,000	772,724	800,846
SOUTHERN CO	4.85%	06/15/2028	150,000	149,307	150,236
BANK OF AMERICA CORP	4.95%	07/22/2028	300,000	301,755	300,630
BARCLAYS PLC	5.50%	08/09/2028	250,000	250,000	252,700
ELANCO ANIMAL HEALTH INC	6.65%	08/28/2028	350,000	375,407	354,844
NATWEST GROUP PLC	5.52%	09/30/2028	725,000	724,966	734,215
CIGNA GROUP/THE	4.38%	10/15/2028	225,000	222,012	220,563
BANK OF AMERICA CORP	6.20%	11/10/2028	225,000	225,000	232,945
BOSTON PROPERTIES LP	4.50%	12/01/2028	475,000	442,630	462,199
BAYER US FINANCE II LLC	4.38%	12/15/2028	775,000	826,563	745,302
HCA INC	3.38%	03/15/2029	175,000	161,065	162,428
NEXTERA ENERGY CAPITAL	4.90%	03/15/2029	650,000	648,629	647,959
CHARLES SCHWAB CORP	5.64%	05/19/2029	100,000	100,000	102,022
CAPITAL ONE FINANCIAL CO	6.31%	06/08/2029	700,000	712,981	722,820
HCA INC	4.13%	06/15/2029	75,000	74,623	71,536
IMPERIAL BRANDS FIN PLC	3.88%	07/26/2029	950,000	1,030,024	897,617
CHARLES SCHWAB CORP	6.20%	11/17/2029	575,000	591,768	599,369
PHILIP MORRIS INTL INC	5.63%	11/17/2029	50,000	49,957	51,501
PROSUS NV	3.68%	01/21/2030	1,400,000	1,301,685	1,263,276
BOSTON PROPERTIES LP	2.90%	03/15/2030	450,000	462,389	397,413
GE HEALTHCARE TECH INC	5.86%	03/15/2030	150,000	157,451	155,369

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CVS HEALTH CORP	3.75%	04/01/2030	150,000	141,000	137,394
T MOBILE USA INC	3.88%	04/15/2030	1,060,000	1,069,288	997,449
TRANSCANADA PIPELINES	4.10%	04/15/2030	375,000	355,335	356,070
GOLDMAN SACHS GROUP INC	5.73%	04/25/2030	150,000	150,000	153,092
BARCLAYS PLC	5.09%	06/20/2030	200,000	174,170	194,816
BAT CAPITAL CORP	6.34%	08/02/2030	125,000	125,000	131,439
JPMORGAN CHASE + CO	8.75%	09/01/2030	225,000	230,221	264,742
WELLS FARGO + COMPANY	2.88%	10/30/2030	80,000	85,878	72,162
BAYER US FINANCE LLC	6.38%	11/21/2030	200,000	204,154	205,754
WELLS FARGO + COMPANY	2.57%	02/11/2031	475,000	496,674	418,893
BANK OF AMERICA CORP	2.50%	02/13/2031	425,000	443,713	373,698
RTX CORP	6.00%	03/15/2031	75,000	74,950	78,677
BAT CAPITAL CORP	2.73%	03/25/2031	125,000	124,471	107,869
CITIGROUP INC	4.41%	03/31/2031	400,000	412,183	384,468
T MOBILE USA INC	3.50%	04/15/2031	125,000	127,969	113,321
JPMORGAN CHASE + CO	2.96%	05/13/2031	850,000	774,098	760,334
AT+T INC	2.75%	06/01/2031	150,000	149,759	130,481
PROSUS NV	3.06%	07/13/2031	200,000	149,463	167,892
CAPITAL ONE FINANCIAL CO	7.62%	10/30/2031	75,000	75,000	82,808
PROSUS NV	4.19%	01/19/2032	200,000	163,750	178,202
PETROLEOS MEXICANOS	6.70%	02/16/2032	1,225,000	1,120,422	1,065,689
BAT CAPITAL CORP	4.74%	03/16/2032	200,000	195,403	192,372
BNP PARIBAS	2.87%	04/19/2032	450,000	376,655	382,442
CCO HLDGS LLC/CAP CORP	4.50%	05/01/2032	425,000	369,556	365,568
RELX CAPITAL INC	4.75%	05/20/2032	100,000	99,121	97,390
BANK OF AMERICA CORP	2.57%	10/20/2032	125,000	102,090	105,471
PHILIP MORRIS INTL INC	5.75%	11/17/2032	185,000	190,669	190,226
KINDER MORGAN INC	4.80%	02/01/2033	175,000	167,710	166,294
PHILIP MORRIS INTL INC	5.38%	02/15/2033	150,000	149,690	150,291
WELLS FARGO + COMPANY	3.35%	03/02/2033	775,000	672,016	679,404
HSBC HOLDINGS PLC	4.76%	03/29/2033	550,000	555,862	515,565
CHARTER COMM OPT LLC/CAP	4.40%	04/01/2033	75,000	74,726	67,004
ILLINOIS ST	5.10%	06/01/2033	776,471	779,231	765,515
CCO HLDGS LLC/CAP CORP	4.50%	06/01/2033	450,000	404,825	378,626
WELLS FARGO + COMPANY	4.90%	07/25/2033	100,000	93,776	96,563
UBS GROUP AG	6.54%	08/12/2033	550,000	580,465	583,132
LLOYDS BANKING GROUP PLC	7.95%	11/15/2033	650,000	719,727	725,491
UBS GROUP AG	5.96%	01/12/2034	500,000	500,000	511,185
NATWEST GROUP PLC	6.02%	03/02/2034	200,000	200,000	204,882
UNICREDIT SPA	7.30%	04/02/2034	425,000	424,197	444,019
CHARLES SCHWAB CORP	5.85%	05/19/2034	50,000	50,000	51,468
CITIGROUP INC	6.17%	05/25/2034	325,000	331,872	331,087
NATWEST GROUP PLC	6.48%	06/01/2034	200,000	200,000	205,302
BARCLAYS PLC	7.12%	06/27/2034	50,000	51,240	53,063
CHARLES SCHWAB CORP	6.14%	08/24/2034	100,000	100,000	104,992
HSBC HOLDINGS PLC	7.40%	11/13/2034	450,000	488,606	489,056
UNICREDIT SPA	5.46%	06/30/2035	725,000	741,392	700,060
BNP PARIBAS	2.59%	08/12/2035	375,000	303,551	313,999
NATWEST GROUP PLC	3.03%	11/28/2035	200,000	155,422	172,908
HSBC HOLDINGS PLC	6.50%	05/02/2036	675,000	869,743	701,096
BANK OF AMERICA CORP	3.85%	03/08/2037	200,000	176,730	177,160
ENEL FINANCE INTL NV	6.80%	09/15/2037	175,000	186,195	188,052
HSBC HOLDINGS PLC	6.50%	09/15/2037	150,000	182,234	154,173
FIBERCOP SPA	7.72%	06/04/2038	255,000	269,025	268,061
TIME WARNER CABLE LLC	6.75%	06/15/2039	125,000	130,556	122,511

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ENEL FINANCE INTL NV	6.00%	10/07/2039	250,000	268,773	250,200
CVS HEALTH CORP	4.13%	04/01/2040	32,000	31,460	24,995
PETROLEOS MEXICANOS	6.38%	01/23/2045	125,000	125,794	83,638
KINDER MORGAN INC	5.55%	06/01/2045	450,000	448,160	420,566
CHARTER COMM OPT LLC/CAP	6.48%	10/23/2045	625,000	700,115	590,575
CHARTER COMM OPT LLC/CAP	5.38%	05/01/2047	250,000	201,156	205,193
CVS HEALTH CORP	5.05%	03/25/2048	190,000	215,619	156,665
CHARTER COMM OPT LLC/CAP	5.75%	04/01/2048	1,075,000	1,128,104	918,953
HCA INC	5.25%	06/15/2049	100,000	106,985	86,519
PETROLEOS MEXICANOS	7.69%	01/23/2050	2,550,000	1,957,981	1,923,975
PROSUS NV	4.03%	08/03/2050	200,000	111,500	134,318
SOUTHERN CO	4.00%	01/15/2051	450,000	436,375	440,973
SOUTHERN CO	3.75%	09/15/2051	400,000	398,906	383,048
PROSUS NV	4.99%	01/19/2052	700,000	563,951	544,929
CVS HEALTH CORP	7.00%	03/10/2055	375,000	379,125	376,261
VODAFONE GROUP PLC	7.00%	04/04/2079	375,000	408,500	384,026
ARA CORE PROPERTY FUND - CORPORATE DEBT INSTRUMENTS - OTHER			-	809,886	813,154
BRIGADE HIGH YIELD FUND LP - CORPORATE DEBT INSTRUMENTS - OTHER			-	77,342,635	89,297,119
			$ 45,900,731	$ 123,576,420	$ 133,753,126

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PREFERRED STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
CITIGROUP CAPITAL XIII	15,044	$ 404,731	$ 450,869
ARA CORE PROPERTY FUND - CORPORATE STOCK - PREFERRED	-	1,456,072	1,461,947
BRIGADE HIGH YIELD FUND LP - CORPORATE STOCK - PREFERRED	-	499,928	577,199
FIRST EAGLE GLOBAL VALUE FUND LP - CORPORATE STOCK - PREFERRED	-	848,860	1,129,016
SOLAMERE CAPITAL AF III A - CORPORATE STOCK - PREFERRED	-	854,772	1,582,258
SOLAMERE CAPITAL AF IV A - CORPORATE STOCK - PREFERRED	-	1,185,105	1,402,380
		$ 5,249,468	$ 6,603,669

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
104 CORP	3,000	$ 21,719	$ 20,177
2020 BULKERS LTD	11,719	161,877	127,949
361 DEGREES INTERNATIONAL	422,000	220,420	230,341
74SOFTWARE SA	14	321	400
A2A SPA	65,721	135,884	145,976
AAR CORP	7,121	513,002	436,375
AB SA	1,655	28,503	39,105
ABBISKO CAYMAN LTD	99,000	38,981	58,626
ABM INVESTAMA TBK PT	71,300	10,756	15,682
ABSA BANK LTD PREFERENCE	510	32,463	23,567
ACADIA PHARMACEUTICALS INC	26,703	499,958	490,000
ACAST AB	13,621	22,369	19,354
ACCELLERON INDUSTRIES AG	9,928	349,844	511,600
ACER CYBER SECURITY INC	2,000	13,069	12,597
ACI WORLDWIDE INC	37,126	1,191,637	1,927,211
ACTER GROUP CORP LTD	14,000	102,084	158,642
ACUITY BRANDS INC	600	70,557	175,278
AD SOL NISSIN CORP	2,100	24,116	26,911
ADENTRA INC	3,621	86,694	93,483
ADIRA DINAMIKA MULTI FINANCE	51,000	29,242	31,212
ADTALEM GLOBAL EDUCATION INC	3,600	241,312	327,060
ADVANCED ANALOG TECHNOLOGY	17,000	40,201	32,253
ADVANCED INFORMATION TE NVDR	162,500	23,974	19,350
ADVANCED MEDIA INC	2,400	17,981	16,768
ADVANCED PROCESS SYSTEMS COR	1,964	52,280	21,025
ADVANSIX INC	14,250	326,306	405,983
AECOM	6,992	283,376	746,885
AECON GROUP INC	4,600	55,058	87,062
AEON DELIGHT CO LTD	800	20,432	22,118
AEON FINANCIAL SERVICE CO LT	5,200	44,612	42,219
AFLAC INC	3,500	147,282	362,040
AGCO CORP	4,700	463,242	439,356
AGESA HAYAT VE EMEKLILIK AS	8,065	16,039	37,109
AGF MANAGEMENT LTD CLASS B	5,500	37,309	40,804
AGILE GROUP HOLDINGS LTD	11	15	1
AICHI TOKEI DENKI CO LTD	1,100	11,829	13,726
AIR CANADA	15,600	261,568	241,452
AIR NEW ZEALAND LTD	31,439	15,203	10,568
AJIS CO LTD	1,200	21,149	17,829
AJISEN CHINA HOLDINGS LTD	97,000	13,612	10,614
AKATSUKI INC	1,000	14,003	18,338
AL BARAKA BANK EGYPT E.S.C	94,383	14,311	23,768
ALAM SUTERA REALTY TBK PT	2,282,300	25,332	19,001
ALAMO GROUP INC	2,300	398,982	427,593
ALBANY INTL CORP CL A	4,450	376,321	355,867
ALBERTSONS COS INC CLASS A	19,100	403,874	375,124
ALFEN N.V.	86	1,083	1,071
ALIBABA GROUP HOLDING LTD	138,476	2,717,436	1,468,910
ALIGHT INC CLASS A	38,774	374,483	268,316
ALK ABELLO A/S	1,110	11,952	24,522
ALKERMES PLC	16,820	457,783	483,743
ALLIANCE BANK MALAYSIA BHD	29,200	22,342	31,606
ALLIANZ MALAYSIA BHD	10,900	37,232	50,362
ALLIED TECNOLOGIA SA	23,700	33,099	26,279
ALLIGO AB B	2,870	33,837	32,001
ALLISON TRANSMISSION HOLDING	4,500	183,665	486,270

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ALLOT LTD	17,265	56,877	102,727
ALLY FINANCIAL INC	6,800	210,090	244,868
ALLY FREEHOLD AND L FOREIGN	231,100	41,648	35,585
ALPHA NETWORKS INC	61,000	70,481	65,401
ALPHABET INC CL A	16,140	917,193	3,055,302
ALPHAPOLIS CO LTD	3,600	24,358	25,976
ALSO HOLDING AG REG	110	27,677	27,189
ALTAMIR	532	15,476	12,450
ALTRIA GROUP INC	17,800	799,818	930,762
ALTRON LTD A	18,739	15,579	21,102
ALZCHEM GROUP AG	914	21,694	53,947
AMAZE CO LTD	1,600	14,515	12,991
AMDOCS LTD	5,678	483,541	483,425
AMDOCS LTD	5,194	333,046	442,217
AMERICAN AIRLINES GROUP INC	3,100	48,887	54,033
AMERICAN ASSETS TRUST INC	5,600	146,636	147,056
AMERICAN EXPRESS CO	9,848	880,100	2,922,788
AMERICAN FINANCIAL GROUP INC	2,800	222,267	383,404
AMERICAN INTERNATIONAL GROUP	10,500	555,486	764,400
AMERIPRISE FINANCIAL INC	1,200	211,795	638,916
AMICA SA	983	20,019	12,351
AMICUS THERAPEUTICS INC	47,702	628,044	449,353
AMIR MARKETING AND INVEST	1,069	14,221	8,467
AMIYAKI TEI CO LTD	2,100	27,341	21,647
AMKOR TECHNOLOGY INC	4,500	57,173	115,605
AMTRAN TECHNOLOGY CO LTD	70,387	48,901	39,826
ANALOGUE HOLDINGS LTD	68,000	13,072	7,791
ANNALY CAPITAL MANAGEMENT IN	6,500	201,505	118,950
ANPEC ELECTRONICS CORP	13,000	87,573	67,806
ANTARCHILE SA	2,699	21,434	18,880
ANTERO RESOURCES CORP	9,043	285,936	316,957
ANY SECURITY PRINTING CO	1,674	12,830	17,530
AOI ELECTRONICS CO LTD	3,500	51,388	45,053
AON PLC CLASS A	2,422	715,616	869,886
APA CORP	7,900	320,777	182,411
APAC RESOURCES LTD	180,000	30,246	22,245
APAC RESOURCES LTD	36,000	-	491
APG SGA SA	96	22,002	21,133
API GROUP CORP	16,399	625,121	589,872
API GROUP CORP	23,371	487,187	840,655
APOGEE ENTERPRISES INC	6,150	386,607	439,172
APPLE HOSPITALITY REIT INC	42,000	612,520	644,700
APPLIED MATERIALS INC	700	49,918	113,841
ARATA CORP	900	14,490	18,153
ARCADIS NV	1,561	108,323	95,045
ARCADYAN TECHNOLOGY CORP	11,000	54,056	58,885
ARCHER DANIELS MIDLAND CO	4,100	335,584	207,132
ARCOSA INC	9,003	252,689	870,950
ARCTIC PAPER SA	11,611	65,554	43,935
AREALINK CO LTD	3,000	16,554	43,599
ARES CAPITAL CORP	8,300	119,313	181,687
ARES MANAGEMENT CORP A	4,314	633,209	763,707
ARGENX SE ADR	5,016	1,071,324	3,084,840
ARGO GRAPHICS INC	8,200	143,890	262,968
ARGOSY RESEARCH INC	17,000	82,439	81,151
ARISE AB	6,744	34,631	22,431

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ARISTA NETWORKS INC	9,688	188,943	1,070,815
ARITZIA INC SUBORDINATE VOTI	4,800	162,398	178,356
ARLO TECHNOLOGIES INC	112,691	763,836	1,261,012
ARMSTRONG WORLD INDUSTRIES	7,708	665,092	1,089,372
ARROW ELECTRONICS INC	4,800	430,174	542,976
ARTHUR J GALLAGHER + CO	1,816	357,942	515,472
ASAHI DIAMOND INDUSTRIAL CO	2,800	16,109	14,716
ASAHI NET INC	3,400	15,576	14,387
ASCENCIO	647	35,563	31,656
ASCENDIS PHARMA A/S ADR	13,601	1,734,936	1,872,450
ASCENDIS PHARMA A/S ADR	6,396	714,766	880,537
ASCOM HOLDING AG REG	1,448	18,585	6,647
ASCOPIAVE SPA	4,707	14,439	13,404
ASGN INC	5,550	488,931	462,537
ASIA CEMENT CHINA HOLDINGS	75,000	22,222	22,786
ASIA HOLDINGS CO LTD	795	64,571	135,817
ASIA OPTICAL CO INC	37,000	80,948	212,738
ASIA TECH IMAGE INC	19,000	43,891	81,136
ASIAINFO TECHNOLOGIES LTD	68,000	50,885	55,325
ASIAN ALLIANCE INTERNAT NVDR	672,600	108,565	120,336
ASIAN SEA CORP PCL NVDR	334,100	92,326	78,883
ASKA PHARMACEUTICAL HOLDINGS	1,100	18,615	14,691
ASPIAL LIFESTYLE LTD	148,000	18,899	12,802
ASPO OYJ	1,666	12,278	8,367
ASROCK INC	8,805	79,630	62,174
ASSECO POLAND SA	7,725	144,825	179,912
ASSECO SOUTH EASTERN EUROPE	1,440	17,291	17,082
ASTEC INDUSTRIES INC	9,500	281,736	319,200
ASTRA OTOPARTS TBK PT	94,700	15,257	13,533
ASURANSI TUGU PRATAMA INDONE	233,300	20,880	14,930
AT+T INC	51,200	1,068,852	1,165,824
ATCO LTD CLASS I	15,335	561,714	507,328
ATHABASCA OIL CORP	6,400	22,396	23,719
ATKORE INC	3,600	88,326	300,420
ATKORE INC	2,925	273,355	244,091
ATLASSIAN CORP CL A	6,935	709,912	1,687,840
ATRESMEDIA CORP DE MEDIOS DE	2,926	12,109	13,241
ATRIA OYJ	999	10,971	11,172
AUCNET INC	2,600	39,037	44,188
AUDIOCODES LTD	1,166	12,108	11,357
AUSTEVOLL SEAFOOD ASA	3,552	31,824	30,587
AUSTRALIAN CLINICAL LABS LTD	5,874	14,189	12,511
AUTOCOUNT DOTCOM BHD	107,300	28,888	27,596
AUTONATION INC	1,400	84,805	237,776
AUTOWALLIS PLC	41,272	17,214	15,947
AUTOZONE INC	291	855,100	931,782
AVANT GROUP CORP	2,500	23,871	32,101
AVANTOR INC	25,557	541,705	538,486
AVANZA BANK HOLDING AB	3,921	91,169	96,843
AVEX INC	2,900	29,246	26,498
AVNET INC	2,700	114,403	141,264
AXACTOR ASA	33,313	15,710	10,823
AXIOMTEK CO LTD	10,993	24,765	36,381
AXIS CAPITAL HOLDINGS LTD	2,400	120,936	212,688
AXIS CAPITAL HOLDINGS LTD	7,775	549,471	689,021
AZIMUT HOLDING SPA	8,271	213,943	205,465

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
AZUL SA	57,300	45,905	32,834
AZUREWAVE TECHNOLOGIES INC	12,000	11,293	20,607
B COMMUNICATIONS LTD	17,954	80,438	82,732
BAE SYSTEMS PLC	81,018	565,053	1,165,348
BAIKSAN CO LTD	2,254	25,112	20,149
BALFOUR BEATTY PLC	10,747	46,242	61,214
BANCA GENERALI SPA	9,063	399,399	420,999
BANCA MONTE DEI PASCHI SIENA	2,191	11,177	15,441
BANCA POPOLARE DI SONDRIO	29,615	225,406	249,624
BANCO COMERCIAL PORTUGUES R	572,457	228,356	275,465
BANCO MERCANTIL DO BRASIL PR	1,900	14,297	11,625
BANGKOK AIRWAYS PCL NVDR	97,000	55,929	63,728
BANK OCBC NISP TBK PT	1,747,521	141,427	142,777
BANK OF AMERICA CORP	8,100	221,945	355,995
BANK OF NEW YORK MELLON CORP	35,435	1,248,036	2,722,471
BANK OF NEW YORK MELLON CORP	15,200	585,363	1,167,816
BANK OZK	10,876	465,155	484,308
BANKUNITED INC	2,600	94,573	99,242
BANNER CORPORATION	7,000	445,803	467,390
BASILEA PHARMACEUTICA REG	912	37,084	41,612
BATH + BODY WORKS INC	16,903	726,810	655,329
BATHURST RESOURCES LTD	17,718	14,877	8,200
BATU KAWAN BHD	2,800	13,115	12,636
BAUDROIE INC	100	1,792	3,140
BAXTER INTERNATIONAL INC	16,800	566,506	489,888
BEACON ROOFING SUPPLY INC	9,009	776,665	915,134
BECHTLE AG	1,448	49,093	46,631
BELIMO HOLDING AG REG	240	155,196	158,764
BELLRING BRANDS INC	7,962	179,644	599,857
BENEFIT SYSTEMS SA	159	103,429	111,438
BERGMAN + BEVING AKTIEBOLAG	967	15,774	27,218
BERKSHIRE HATHAWAY INC CL B	5,543	1,062,772	2,512,531
BERMAZ AUTO BHD	164,100	71,285	58,719
BERRY GLOBAL GROUP INC	2,357	111,407	152,427
BERTRANDT AG	3,097	59,614	59,008
BEST BUY CO INC	3,742	376,383	321,064
BEST BUY CO INC	1,700	161,950	145,860
BHIRAJ OFFICE LEASEHOLD FOR	82,900	11,478	12,279
BIOCRYST PHARMACEUTICALS INC	53,475	419,499	402,132
BIOGAIA AB B SHS	10,759	109,140	108,961
BIONOTE INC	6,792	23,579	21,730
BIRD CONSTRUCTION INC	4,033	72,818	73,077
BKW AG	4,182	631,320	693,116
BLACK DIAMOND GROUP LTD	2,930	15,657	19,141
BLOOMSBURY PUBLISHING PLC	3,190	6,853	26,927
BLUE SQUARE REAL ESTATE LTD	364	28,365	34,735
BML INC	900	27,927	16,642
BONHEUR ASA	1,609	41,624	36,976
BOOKOOK SECURITIES CO LTD	1,331	27,388	24,682
BOOT BARN HOLDINGS INC	3,901	509,632	592,250
BORGWARNER INC	4,400	153,186	139,876
BOUSTEAD SINGAPORE LTD	20,100	12,706	15,176
BOWHEAD SPECIALTY HOLDINGS I	9,500	270,062	337,440
BOYD GAMING CORP	5,750	346,799	417,105
BP PLASTICS HOLDING BHD	52,250	21,644	15,191
BPER BANCA SPA	136,298	570,365	865,732

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BPOST SA	11,437	23,229	23,331
BRADESPAR SA PREF	57,300	195,996	153,781
BRAINSWAY LTD ADR	6,881	41,628	64,888
BRC ASIA LTD	26,200	29,795	48,013
BREEDON GROUP PLC	25,573	112,035	142,683
BRICKWORKS LTD	846	11,101	13,436
BRIGHT HORIZONS FAMILY SOLUT	3,241	379,624	359,265
BRIGHT LED ELECTRONICS CORP	23,000	14,646	16,066
BRINK S CO/THE	1,400	143,523	129,878
BRISTOL MYERS SQUIBB CO	18,800	1,219,563	1,063,328
BRUNSWICK CORP	4,575	332,059	295,911
BUKIT SEMBAWANG ESTATES LTD	21,700	58,045	56,628
BUMI ARMADA BERHAD	313,700	37,836	45,952
BUNGE GLOBAL SA	4,900	502,883	381,024
BURKHALTER HOLDING AG	552	54,969	55,428
BUSINESS BRAIN SHOWA OTA INC	2,200	28,120	29,985
BUSINESS ENGINEERING CORP	1,200	11,173	27,755
BUZZI SPA	1,578	48,068	58,138
BYTES TECHNOLOGY GROUP PLC	11,877	71,452	62,861
C.I. HOLDINGS BERHAD	13,900	13,257	8,300
C+A MODAS LTDA	70,300	123,851	91,604
CA NORD DE FRANCE CCI	666	8,981	10,027
CABBEEN FASHION LTD	147,811	51,426	23,215
CAIRO COMMUNICATIONS SPA	7,554	17,355	19,125
CALIFORNIA RESOURCES CORP	4,300	196,047	223,127
CALTAGIRONE SPA	2,126	13,780	14,310
CANACCORD GENUITY GROUP INC	3,039	21,570	21,363
CANFOR PULP PRODUCTS INC	12,200	57,407	6,447
CAPITAL LTD	16,064	18,473	16,296
CAPITALAND MALAYSIA TRUST	99,500	13,726	15,020
CAPRI HOLDINGS LTD	3,800	161,224	80,028
CAPRICORN ENERGY PLC	7,441	18,148	27,305
CAPRICORN METALS LTD	40,533	150,899	157,603
CARDINAL HEALTH INC	1,600	85,696	189,232
CARGOTEC OYJ B SHARE	1,527	45,294	80,768
CARINDALE PROPERTY TRUST	3,707	12,902	10,925
CARL ZEISS MEDITEC AG BR	1,660	103,332	78,246
CARNIVAL CORP	16,400	269,822	408,688
CARNIVAL PLC	1,223	23,230	27,754
CASCADES INC	9,014	67,365	74,647
CASTRO MODEL LTD	807	27,508	22,525
CB INDUSTRIAL PRODUCT HLDG	83,000	26,745	24,780
CBO TERRITORIA	4,055	17,026	14,990
CBRE GROUP INC A	7,515	921,618	986,644
CCC INTELLIGENT SOLUTIONS HO	85,973	994,138	1,008,463
CELSYS INC	100	655	870
CEMENTIR HOLDING NV	1,832	20,154	19,995
CENTENE CORP	6,100	414,481	369,538
CENTERRA GOLD INC	13,203	86,495	75,094
CENTRAL GARDEN AND PET CO A	18,000	591,760	594,900
CENTURY CASINOS INC	29,726	241,485	96,312
CERAGON NETWORKS LTD	35,680	105,653	166,626
CES ENERGY SOLUTIONS CORP	11,100	17,371	76,562
CEVA INC	12,768	578,053	402,830
CEWE STIFTUNG + CO KGAA	649	67,341	69,489
CFE	107	912	645

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CHALLENGER LTD	22,643	98,256	84,257
CHANGAN MINSHENG APLL LOGI H	32,000	21,735	9,598
CHAOWEI POWER HOLDINGS LTD	85,000	31,165	16,195
CHARACTER GROUP PLC	7,129	50,717	24,464
CHARLES RIVER LABORATORIES	1,975	407,776	364,585
CHART INDUSTRIES INC	3,491	295,678	666,222
CHARTER COMMUNICATIONS INC A	780	295,520	267,361
CHECK POINT SOFTWARE TECH	1,763	278,764	329,152
CHEMED CORP	1,588	844,722	841,322
CHEMOURS CO/THE	2,500	61,975	42,250
CHEN HSONG HOLDINGS	56,000	19,683	10,237
CHESNARA PLC	1,192	4,662	3,949
CHEVALIER INTERNATIONAL NEW	6,000	9,663	3,167
CHIA CHANG CO LTD	20,000	20,568	25,225
CHIEN KUO CONSTRUCTION CO	20,800	11,154	16,400
CHINA DONGXIANG GROUP CO	1,224,000	135,154	55,150
CHINA FOODS LTD	58,000	21,754	18,666
CHINA HANKING HOLDINGS LTD	107,000	25,800	10,606
CHINA MERCHANTS CHINA DIRECT	60,000	98,539	108,909
CHINA OIL AND GAS GROUP LTD	340,000	18,531	7,660
CHINA RENEWABLE ENERGY INVES	179,138	8,073	2,514
CHINA SHINEWAY PHARMACEUTICA	23,000	25,824	28,573
CHINA STARCH HOLDINGS LTD	730,000	22,941	17,855
CHINA SUNSINE CHEMICAL HLDGS	42,400	7,532	13,831
CHINASOFT INTERNATIONAL LTD	13,432	9,114	8,974
CHINO CORP	1,500	18,248	21,685
CHIPOTLE MEXICAN GRILL INC	21,342	376,720	1,286,923
CHONGQING MACHINERY AND EL H	468,000	44,414	47,596
CHUBU NIPPON BROADCASTING CO	1,000	5,840	3,741
CHURCHILL CHINA PLC	1,654	24,420	14,500
CHURCHILL DOWNS INC	6,286	321,465	839,432
CI FINANCIAL CORP	19,100	243,398	410,898
CI+T INC/UNITED STATES A	2,214	13,638	13,439
CIA SANEAMENTO DO PARANA PRF	248,300	261,967	225,879
CIA SANEAMENTO MINAS GERAIS	3,800	13,017	12,806
CICOR TECHNOLOGIES REG	346	19,591	22,908
CIE FINANCIERE RICHEMO A REG	9,385	720,115	1,428,073
CIMPRESS PLC	2,859	379,310	205,047
CIR SPA COMPAGNIE INDUSTRIAL	68,643	41,904	42,577
CIRRUS LOGIC INC	3,600	463,971	358,488
CISCO SYSTEMS INC	14,700	621,546	870,240
CITIGROUP INC	25,031	1,339,677	1,761,932
CITIGROUP INC	14,600	874,994	1,027,694
CITIZENS FINANCIAL GROUP	11,700	338,062	511,992
CIVITAS RESOURCES INC	14,000	924,558	642,180
CIVMEC LTD	28,300	15,026	22,404
CLARKSON PLC	1,210	47,725	59,934
CLAS OHLSON AB B SHS	1,991	20,776	37,841
CLEAN HARBORS INC	4,114	683,522	946,796
CLEAR SECURE INC CLASS A	37,528	705,387	999,746
CLEARVIEW WEALTH LTD	1,792	1,038	433
CLINICA BAVIERA SA	807	15,521	26,072
CLIPAN FINANCE INDONESIA PT	501,600	15,012	9,599
CLS HOLDINGS PLC	29,461	33,232	28,595
CML MICROSYSTEMS PLC	639	6,149	2,301
CNO FINANCIAL GROUP INC	7,600	138,282	282,796

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COGECO INC	3,002	128,958	123,090
COGNYTE SOFTWARE LTD	14,150	97,359	122,398
COHEN + STEERS INC	4,126	299,311	380,995
COHERENT CORP	6,987	659,286	661,879
COHU INC	19,175	622,514	511,973
COLRUYT GROUP N.V	778	34,385	29,196
COM2US CORP	1,576	44,105	49,780
COMBINED MOTOR HOLDINGS LTD	3,046	6,382	5,327
COMCAST CORP CLASS A	28,200	1,146,367	1,058,346
COMET HOLDING AG REG	55	18,106	15,081
COMMERCIAL METALS CO	8,575	468,178	425,320
COMPAGNIE FINANCIERE TRAD BR	322	44,122	65,555
COMPASS GROUP PLC	76,472	1,147,654	2,549,491
COMPUTACENTER PLC	123	1,384	3,272
COMPUTER ENGINEER + CONSULT	7,600	82,424	96,717
CONAGRA BRANDS INC	13,500	482,143	374,625
CONDUIT HOLDINGS LTD	4,097	25,209	24,039
CONSENSUS CLOUD SOLUTION	4,992	152,267	119,109
CONSORCIO ARA S.A.B. SER	144,093	17,257	22,176
CONSTRUCC Y AUX DE FERROCARR	2,803	102,857	101,443
CONVERGE INFORMATION AND COM	92,400	24,703	25,782
COPRO HOLDINGS CO LTD	5,000	48,561	52,685
COPT DEFENSE PROPERTIES	18,300	458,180	566,385
CORE + MAIN INC CLASS A	9,417	361,383	479,419
CORE CORP	900	11,037	10,766
COREBRIDGE FINANCIAL INC	9,800	304,644	293,314
CORETRONIC CORP	28,000	71,773	79,940
CORONATION FUND MANAGERS LTD	19,177	42,244	39,797
COSMO PHARMACEUTICALS NV	171	13,987	12,020
COSTAIN GROUP PLC	30,305	23,385	40,231
COSTAMARE INC	1,827	30,458	23,477
COUSINS PROPERTIES INC	5,200	152,282	159,328
COVEO SOLUTIONS INC SUB VTG	2,900	13,912	12,865
CRANE NXT CO	243	10,236	14,147
CRANE NXT CO	6,300	385,276	366,786
CRCC HIGH TECH EQUIPMENT C H	146,000	32,506	14,096
CREEK + RIVER CO LTD	1,600	16,882	16,228
CRESCENDO CORPORATION BHD	123,000	31,809	42,087
CRITEO SA SPON ADR	2,091	49,937	82,720
CSG SYSTEMS INTL INC	4,000	166,620	204,440
CTI ENGINEERING CO LTD	1,600	7,994	25,045
CTS CO LTD	4,200	22,541	24,132
CTS EVENTIM AG + CO KGAA	9,034	795,185	763,812
CTT CORREIOS DE PORTUGAL	28,640	105,733	160,146
CUMMINS INC	2,480	519,173	864,528
CUSHMAN + WAKEFIELD PLC	30,700	319,101	401,556
CUSTODIAN PROPERTY INCOME RE	66,471	75,163	64,184
CVS HEALTH CORP	14,400	943,900	646,416
CYBERLINK CORP	37,000	117,640	109,811
CYBERPOWER SYSTEMS INC	7,000	73,970	82,951
CYBOZU INC	2,400	33,989	44,240
D AMICO INTERNATIONAL SHIPPI	6,794	31,633	28,352
D LINK CORP	196,000	131,780	152,151
DAE HYUN CO LTD	13,692	32,951	21,717
DAEHAN FLOUR MILLS CO LTD	238	23,287	20,435
DAEWON SAN UP CO LTD	14,174	89,799	56,902

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DAI ICHI CUTTER KOGYO KK	3,800	33,369	34,020
DAIHATSU DIESEL MFG CO LTD	1,700	7,556	20,130
DAIMLER TRUCK HOLDING AG	17,071	489,437	651,398
DAISHIN SECURITIES CO LTD	597	8,782	6,517
DAITRON CO LTD	1,700	24,344	29,693
DANA INC	39,346	483,006	454,840
DANIELI + CO RSP	738	13,622	14,642
DANONE	39,930	2,629,276	2,692,550
DAOU DATA CORP	2,024	15,987	13,969
DARFON ELECTRONICS CORP	21,000	33,006	27,896
DATADOG INC CLASS A	9,273	839,595	1,325,019
DAVITA INC	2,400	227,779	358,920
DAYANG ENTERPRISE HLDGS BHD	69,100	32,533	32,298
DB FINANCIAL INVESTMENT CO L	4,986	15,350	17,510
DE LONGHI SPA	1,295	41,983	40,390
DECEUNINCK NV	5,086	17,966	12,798
DECKERS OUTDOOR CORP	6,089	799,284	1,236,615
DELEK US HOLDINGS INC	17,800	426,367	329,300
DELEUM BERHAD	31,700	8,507	9,783
DELL TECHNOLOGIES C	7,300	354,442	841,252
DELTA AIR LINES INC	6,900	270,681	417,450
DELTA DUNIA MAKMUR TBK PT	730,900	19,064	25,203
DELTA ISRAEL BRANDS LTD	853	14,420	14,510
DENSAN SYSTEM HOLDINGS CO LT	800	14,929	12,818
DEUTSCHE LUFTHANSA REG	5,249	36,609	33,569
DEVON ENERGY CORP	8,400	84,714	274,932
DEXCOM INC	10,157	724,474	789,910
DEXXOS PARTICIPACOES SA ON	8,300	21,440	11,245
DGB FINANCIAL GROUP INC	2,132	13,255	11,846
DIAGEO PLC	30,127	1,081,564	957,425
DIAMOND BUILDING PDTS NVDR	108,152	24,100	23,949
DICK S SPORTING GOODS INC	2,290	499,206	524,044
DICK S SPORTING GOODS INC	1,600	93,199	366,144
DIGIPLUS INTERACTIVE CORP	203,000	44,932	95,280
DIGITAL HOLDINGS INC	5,800	48,954	44,913
DIGITAL INFORMATION TECHNOLO	2,300	31,502	31,757
DIGITAL VALUE SPA	58	1,583	1,450
DINE BRANDS GLOBAL INC	4,700	361,236	141,470
DING SHENG XIN FINANCE CO LT	8,269	4,418	-
DINGDONG CAYMAN LTD SPN ADR	13,171	38,363	43,201
DIODES INC	6,875	509,666	423,981
DIP CORP	5,400	91,572	86,037
DISCOVER FINANCIAL SERVICES	3,200	289,696	554,336
DOCEBO INC	400	14,932	17,928
DOM DEVELOPMENT SA	479	20,087	21,129
DON MUANG TOLLWAY PCL NVDR	112,500	36,333	35,636
DONGKUK HOLDINGS CO LTD	825	4,221	4,130
DONGWON F+B CO LTD	1,034	28,833	21,809
DONNELLEY FINANCIAL SOLUTION	24,927	711,929	1,563,671
DOORDASH INC A	6,808	748,073	1,142,042
DORMAKABA HOLDING AG	105	51,708	74,615
DOSHISHA CO LTD	3,000	46,912	41,805
DOTDIGITAL GROUP PLC	20,653	25,662	22,452
DOUTOR NICHIRES HOLDINGS CO	800	12,642	11,906
DOWNER EDI LTD	9,336	35,487	30,347
DOXIMITY INC CLASS A	18,243	565,529	973,994

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DR. MARTENS PLC	10,911	9,992	9,866
DRAEGERWERK AG	269	19,333	11,476
DRAYTEK CORP	30,000	43,618	37,014
DRI HEALTHCARE TRUST	2,300	25,361	18,919
DROPBOX INC CLASS A	17,200	365,343	516,688
DROPSUITE LTD	8,109	13,031	23,296
DUERR AG	1,220	24,911	27,085
DUNDEE PRECIOUS METALS INC	36,200	230,684	328,221
DXC TECHNOLOGY CO	519	13,364	10,370
DYNACOR GROUP INC	4,100	12,089	16,392
DYNAVOX GROUP AB	5,164	26,489	29,257
E CREDIBLE CO LTD	3,438	47,669	30,220
E STAR COMMERCIAL MANAGEMENT	55,000	9,168	8,496
E1 CORP	1,380	73,974	64,400
EAGLE EYE SOLUTIONS GROUP PL	2,953	19,240	17,789
EAGLE MATERIALS INC	3,480	361,800	858,725
EAGLE MATERIALS INC	840	188,820	207,278
EASTERN POLYMER GROUP NVDR	111,100	14,048	12,969
EASTMAN CHEMICAL CO	1,500	122,940	136,980
EASY HOLDINGS CO LTD	7,323	17,904	13,704
EBASE CO LTD	4,700	26,136	20,037
EBAY INC	14,000	655,710	867,300
ECO WORLD DEVELOPMENT GROUP	156,500	21,282	73,149
ECORA RESOURCES PLC	21,592	32,265	17,307
EDVANTAGE GROUP HOLDINGS LTD	100,000	35,315	27,549
EINHELL GERMANY AG VORZUG	225	11,482	14,678
EJ HOLDINGS INC	1,200	14,792	12,996
EL AL ISRAEL AIRLINES	12,151	21,450	26,465
ELAN MICROELECTRONICS CORP	35,000	182,383	161,204
ELEVANCE HEALTH INC	6,362	2,167,278	2,346,942
ELOPAK ASA	16,829	48,322	66,976
EMECO HOLDINGS LTD	11	5	6
EMERALD RESOURCES NL	4,886	11,650	9,832
EMPEROR WATCH + JEWELLERY	910,000	25,510	19,564
EN JAPAN INC	6,100	104,105	82,324
ENDO LIGHTING CORP	7,500	68,137	72,585
ENEA AB	6,806	39,960	61,043
ENEA SA	8,934	21,652	27,923
ENERGIZER HOLDINGS INC	5,300	212,954	184,917
ENERGY ABSOLUTE PCL NVDR	248,500	37,878	28,862
ENERGY FUELS INC	1,845	15,378	9,465
ENGHOUSE SYSTEMS LTD	4,100	90,468	77,228
ENNOCONN CORP	12,000	118,344	106,697
ENSIGN ENERGY SERVICES INC	47,095	95,206	97,582
ENTRUST INC	3,800	18,314	19,754
ENTRUSTPERMAL SOE FUND LTD	22,126	24,840,326	23,631,158
ENVISTA HOLDINGS CORP	13,100	254,731	252,699
EPWIN GROUP PLC	11,852	18,048	14,324
EQ OYJ	576	6,200	7,724
EQUIFAX INC	3,697	870,380	942,180
ERAJAYA SWASEMBADA TBK PT	536,400	14,401	13,464
ERBUD SA	1,145	11,849	9,425
ERI HOLDINGS CO LTD	1,800	23,770	25,953
ESON PRECISION IND CO LTD	60,000	131,165	128,292
ESTABLISHMENT LABS HOLDINGS	877	41,109	40,404
ETSY INC	7,124	410,901	376,788

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ETSY INC	4,450	239,784	235,361
EUGENE INVESTMENT + SECURITI	23,886	62,118	39,508
EUROCELL PLC	8,419	15,970	18,030
EUROEYES INTERNATIONAL EYE C	20,000	17,524	10,170
EUROFINS SCIENTIFIC	2,252	111,004	114,988
EURONET WORLDWIDE INC	12,706	1,446,970	1,306,685
EUSU HOLDINGS CO LTD	11,533	56,708	41,756
EVA PRECISION INDUSTRIAL HLD	216,000	20,102	18,352
EVENTBRITE INC CLASS A	58,795	486,122	197,551
EVEREST GROUP LTD	1,000	234,090	362,460
EVERLIGHT ELECTRONICS CO LTD	19,000	30,699	49,261
EVERTEC INC	11,100	369,076	383,283
EVOLUS INC	21,748	183,278	240,098
EVS BROADCAST EQUIPMENT S.A.	1,898	62,774	60,828
EXACT SCIENCES CORP	8,205	583,689	461,039
EXCO TECHNOLOGIES LTD	5,600	32,611	29,242
EXELIXIS INC	14,600	342,337	486,180
EXILLON ENERGY PLC	2,097	3,273	-
EXPEDIA GROUP INC	3,462	508,817	645,074
EXTENDICARE INC	10,300	68,570	76,129
EXTREME NETWORKS INC	18,100	249,958	302,994
EXXON MOBIL CORP	8,600	763,450	925,102
F SECURE CORP	7,572	14,931	13,988
F+M CO LTD	2,200	21,630	21,208
FABASOFT AG	934	16,894	16,248
FABRINET	4,009	734,359	881,499
FAISAL ISLAMIC BANK OF EGYPT	22,094	12,533	16,491
FAISAL ISLAMIC BK EGYPT US	12,859	13,107	13,759
FALCO HOLDINGS CO LTD	2,100	25,709	32,483
FAMOUS BRANDS LTD	3,699	11,696	13,526
FAN COMMUNICATIONS INC	6,200	25,975	15,820
FAST FITNESS JAPAN INC	1,700	12,585	14,711
FDM GROUP HOLDINGS PLC	2,880	29,943	11,362
FEDEX CORP	2,300	530,230	647,059
FENBI LTD	13,304	4,932	4,384
FERGUSON ENTERPRISES INC	2,597	541,200	450,761
FERREXPO PLC	9,607	16,871	12,730
FIBRA SHOP PORTAFOLIOS INMOB	13,803	7,360	5,835
FIDELIS INSURANCE HOLDINGS L	15,370	245,920	278,658
FIDELIS INSURANCE HOLDINGS L	15,800	307,396	286,454
FIERA CAPITAL CORP	4,400	31,482	27,596
FIERA MILANO SPA	15,300	57,089	70,819
FIFTH THIRD BANCORP	3,500	96,495	147,980
FILA HOLDINGS CORP	675	18,427	18,478
FINNING INTERNATIONAL INC	2,500	70,589	66,211
FINVOLUTION GROUP ADR	55,808	274,116	378,936
FIRM CAPITAL MORTGAGE INVEST	97	824	805
FIRST AMERICAN FINANCIAL	11,760	642,337	734,294
FIRST AMERICAN FINANCIAL	12,300	677,943	768,012
FIRST BUSEY CORP	5,026	87,226	118,463
FIRST HORIZON CORP	22,900	283,580	461,206
FIRST REAL ESTATE INVT TRUST	118,800	22,768	22,206
FIRSTGROUP PLC	5,988	11,303	12,051
FITIPOWER INTEGRATED TECH	7,000	55,624	49,642
FIVE9 INC	14,088	602,320	572,536
FLEX LTD	14,800	260,189	568,172

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
FLUOR CORP	7,492	416,751	369,505
FLYTECH TECHNOLOGY CO LTD	27,000	77,438	72,144
FM MATTSSON AB	2,484	16,892	11,555
FOCALTECH SYSTEMS CO LTD	27,000	110,530	73,297
FOCUS SYSTEMS CORP	2,000	14,671	14,164
FONG CHIEN CONSTRUCTION CO	23,000	20,712	19,538
FORBO HOLDING AG REG	56	66,628	46,654
FORD MOTOR CO	48,400	588,680	479,160
FORESIGHT GROUP HOLDINGS LTD	1,563	8,674	8,045
FORTIVE CORP	9,317	619,168	698,775
FORTUNA MINING CORP	28,600	145,179	122,696
FORUM ENGINEERING INC	8,900	56,111	59,179
FOUNDING CONSTRUCTION + DEV	23,000	15,924	14,171
FOUR CORNERS PROPERTY TRUST	20,500	505,792	556,370
FOX CORP CLASS A	17,900	603,039	869,582
FOX WIZEL LTD	1,015	76,004	83,291
FOXSEMICON INTEGRATED TECH	45,000	427,613	417,270
FOXTONS GROUP PLC	65,556	48,346	56,651
FRANKLIN COVEY CO	11,181	390,415	420,182
FRENCKEN GROUP LTD	7,300	9,128	6,047
FRIEDRICH VORWERK GROUP SE	654	14,593	18,183
FRONTDOOR INC	6,425	217,213	351,255
FRONTIER DEVELOPMENTS PLC	12,308	39,265	31,600
FSP TECHNOLOGY INC	17,000	30,222	31,786
FTGROUP CO LTD	1,900	15,459	14,786
FUCHS SE PREF	1,902	80,294	82,050
FUJI CORP	1,500	17,737	18,860
FUJI MEDIA HOLDINGS INC	1,700	16,974	18,730
FUJI PHARMA CO LTD	2,200	20,438	22,384
FUJII SANGYO CORP	1,500	18,703	24,052
FUJIKURA KASEI CO LTD	16,700	63,057	53,981
FUJIMAK CORP	1,000	7,318	5,943
FUJISHOJI CO LTD	2,700	22,363	24,327
FUKUDA DENSHI CO LTD	700	30,480	32,381
FUKUI COMPUTER HOLDINGS INC	1,400	29,716	27,259
FUKUSHIMA GALILEI CO LTD	1,400	22,974	23,553
FULLCAST HOLDINGS CO LTD	1,600	30,196	15,098
FUMAKILLA LTD	2,200	15,536	15,020
FURUNO ELECTRIC CO LTD	3,200	29,948	54,670
FUSHENG PRECISION CO LTD	13,000	111,114	124,907
FUSO PHARMACEUTICAL INDUST	1,200	28,983	19,410
G 7 HOLDINGS INC	1,600	15,118	15,047
GABIA INC	4,072	40,765	45,556
GAJAH TUNGGAL TBK PT	211,200	10,258	14,697
GAKUJO CO LTD	1,400	17,645	19,616
GALLIFORD TRY HOLDINGS PLC	31,862	78,342	154,827
GAMANIA DIGITAL ENTERTAINMEN	6,000	13,879	14,129
GAMECARD JOYCO HOLDINGS INC	1,000	15,143	15,621
GAMING REALMS PLC	57,164	24,619	25,415
GAMMA COMMUNICATIONS PLC	6,259	129,273	119,933
GAS MALAYSIA BHD	18,500	12,760	17,749
GATTACA PLC	11,783	42,423	12,543
GAVAZZI CARLO HOLDING AG RG	126	30,438	25,513
GB CORP	60,089	12,809	20,250
GDH GUANGNAN HOLDINGS LTD	61,171	8,397	4,804
GECOSS CORP	2,200	14,247	14,278

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
GEM DIAMONDS LTD	12,725	19,632	1,753
GEMTEK TECHNOLOGY CORP	301,000	356,974	307,569
GENERAL INTERFACE SOLUTION	117,000	274,642	180,579
GENERAL MILLS INC	6,750	443,795	430,448
GENERAL MOTORS CO	16,900	627,014	900,263
GENERAL PLASTIC INDUSTRIAL	31,000	33,631	32,197
GENERALPLUS TECHNOLOGY INC	37,000	63,033	63,765
GENESIS TECHNOLOGY INC	8,992	13,907	17,773
GENOMMA LAB INTERNACIONAL B	114,229	131,031	138,057
GENTEX CORP	17,849	533,117	512,802
GENTRACK GROUP LTD	2,261	13,532	15,961
GEOPARK LTD	18,669	181,581	173,062
GEOVISION INC	6,230	13,986	10,528
GETAC HOLDINGS CORP	42,000	103,082	135,796
GEUMHWA PSC CO LTD	778	21,625	12,974
GFL ENVIRONMENTAL INC SUB VT	12,666	449,835	564,144
GIBRALTAR INDUSTRIES INC	7,450	506,196	438,805
GILAT SATELLITE NETWORKS LTD	8,188	41,476	50,356
GILEAD SCIENCES INC	9,800	644,423	905,226
GINEBRA SAN MIGUEL INC	10,550	13,202	50,156
GITLAB INC CL A	14,721	816,829	829,528
GL CARLINK TECHNOLOGY HOLDIN	4,500	13,741	17,060
GLOBAL GREEN CHEMICALS NVDR	85,800	36,909	10,569
GLOBAL LIGHTING TECHNOLO	17,000	33,875	31,890
GLOBE UNION INDUSTRIAL CORP	52,000	28,559	21,650
GLORY LTD	2,600	50,821	42,931
GMO GLOBALSIGN HOLDINGS KK	700	13,423	10,516
GMO INTERNET GROUP INC	2,600	47,101	44,337
GODADDY INC CLASS A	3,510	413,632	692,769
GOLD ROAD RESOURCES LTD	46,142	49,269	58,566
GOLDEN VENTURES LEASEHOLD RE	80,600	15,457	15,366
GOLDMAN SACHS GROUP INC	2,000	461,361	1,145,240
GOLDPAC GROUP LTD	127,000	33,975	16,349
GOLDTEK TECHNOLOGY CO LTD	9,933	55,685	21,966
GOLFZON NEWDIN HOLDINGS CO L	4,618	14,377	10,869
GOLUB BDC 4 LP	42,720,000	44,400,000	50,060,099
GOOD WILL INSTRUMENT CO LTD	30,000	30,280	37,563
GOODBABY INTERNATIONAL HOLDI	534,000	89,254	61,182
GOODYEAR TIRE + RUBBER CO	7,455	113,391	67,095
GR ENGINEERING SERVICES LTD	8,132	10,462	12,436
GRANGE RESOURCES LTD	12	2	1
GRAVITY CO LTD SPONSORED ADR	1,826	121,419	115,239
GREE HOLDINGS INC	8,300	27,351	24,082
GREGGS PLC	376	15,670	13,119
GRIFFIN MINING LIMITED	7,285	14,094	13,321
GRIFOLS SA	11,581	107,427	109,704
GROUP UP INDUSTRIAL CO LTD	6,000	43,138	44,289
GROUPE BRUXELLES LAMBERT NV	8,577	674,200	586,622
GROUPE GUILLIN	482	10,967	14,150
GROUPE SFPI	7,375	21,205	16,190
GRUPA PRACUJ SA	969	12,930	13,419
GRUPO GICSA SA DE CV	175	86	19
GUERBET	2,343	75,173	65,022
GUIDEWIRE SOFTWARE INC	2,057	358,914	346,769
GUN EI CHEMICAL INDUSTRY CO	600	12,429	10,419
GUNGHO ONLINE ENTERTAINMENT	6,800	115,584	144,256

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
GUOQUAN FOOD SHANGHAI CO LTD	6,560	1,617	1,639
GXO LOGISTICS INC	3,510	118,680	152,685
H.B. FULLER CO.	8,025	617,053	541,527
H+E EQUIPMENT SERVICES INC	3,975	225,552	194,616
HAEMATO AG	647	19,647	8,308
HALLIBURTON CO	15,300	444,191	416,007
HAMMOND POWER SOLUTIONS INC	575	53,453	51,195
HANDSOME CO LTD	329	11,302	3,287
HANKOOK SHELL OIL CO LTD	339	74,388	73,343
HANNSTAR BOARD CORP	13,800	24,710	22,394
HANOVER INSURANCE GROUP INC/	4,700	591,847	726,902
HANSAE YES24 HOLDINGS CO LTD	5,133	18,270	14,749
HANWHA LIFE INSURANCE CO LTD	7,118	14,494	11,894
HANYANG SECURITIES CO LTD	2,080	18,598	16,587
HAP SENG PLANTATIONS HLDGS	28,900	11,440	12,862
HARGREAVES SERVICES PLC	4,362	26,646	31,357
HARLEY DAVIDSON INC	10,400	327,422	313,352
HARMONY ELECTRONICS CORP	13,000	13,507	13,026
HARTFORD INSURANCE GROUP INC	8,000	526,115	875,200
HARUM ENERGY TBK PT	96,100	11,367	6,180
HARVATEK CORP	20,000	16,384	13,909
HAYWARD HOLDINGS INC	27,000	334,289	412,830
HCA HEALTHCARE INC	1,600	232,622	480,240
HEALTHCO REIT	25,633	18,249	16,188
HEALTHEQUITY INC	7,354	593,350	705,616
HECTO INNOVATION CO LTD	2,277	25,885	19,086
HEIDELBERG MATERIALS AG	25,853	1,788,879	3,193,754
HEINEKEN NV	15,153	1,541,070	1,077,967
HELIA GROUP LTD	50,699	112,841	140,315
HELMERICH + PAYNE	15,775	569,408	505,116
HENAN JINMA ENERGY CO LTD H	24,000	12,474	2,101
HENNGE KK	4,000	31,338	31,866
HENRY SCHEIN INC	13,967	1,031,496	966,516
HERA SPA	41,108	152,259	146,091
HERC HOLDINGS INC	4,062	379,964	769,058
HEWLETT PACKARD ENTERPRISE	8,000	94,800	170,800
HF SINCLAIR CORP	6,300	219,258	220,815
HIBISCUS PETROLEUM BHD	61,600	33,795	27,001
HILL + SMITH PLC	1,618	32,987	37,853
HILLENBRAND INC	14,850	591,769	457,083
HIM INTERNATIONAL MUSIC INC	4,000	12,324	14,153
HIMACS LTD	1,080	7,441	9,731
HIMAX TECHNOLOGIES INC ADR	31,965	189,107	256,999
HIROSE TUSYO INC	500	13,894	12,694
HISAMITSU PHARMACEUTICAL CO	4,400	129,907	114,368
HITEJINRO HOLDINGS CO LTD	2,796	22,698	17,283
HITO COMMUNICATIONS HOLDINGS	1,200	18,861	6,490
HOCHIKI CORP	1,700	24,423	28,157
HOCHTIEF AG	1,748	183,330	234,764
HOEGH AUTOLINERS ASA	26,796	229,843	267,079
HOKURIKU GAS CO LTD	500	12,749	11,342
HOME BANCSHARES INC	23,602	497,864	667,937
HONG LEONG FINANCE LTD	10,658	21,243	19,297
HONG LEONG INDUSTRIES BHD	13,400	18,962	42,854
HORIBA LTD	200	13,011	11,647
HORIZON OIL LTD	105,913	12,094	12,459

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
HOST HOTELS + RESORTS INC	26,300	486,336	460,776
HOTUNG INVESTMENT HOLDINGS	28,366	35,249	26,823
HP INC	19,100	416,555	623,233
HS AD	2,735	23,387	11,779
HSBC BANK PLC	25,836	495,966	494,483
HSING TA CEMENT CO LTD	93,100	49,527	50,264
HUB GROUP INC CL A	15,400	662,867	686,224
HUB24 LTD	11,494	478,813	495,309
HUBBELL INC	2,742	750,156	1,148,596
HUBSPOT INC	1,730	386,842	1,205,412
HUDACO INDUSTRIES LTD	7,596	62,696	86,949
HUMANA AB	537	3,265	1,733
HUNT (JB) TRANSPRT SVCS INC	3,210	251,248	547,819
HUNTER GROUP ASA	3,874	18,332	162
HUNTINGTON INGALLS INDUSTRIE	1,000	170,480	188,970
HURON CONSULTING GROUP INC	115	-	14,290
HURXLEY CORP	14,200	74,426	63,067
HUSCOMPAGNIET A/S	1,697	16,875	14,091
HUYA INC ADR	60,316	184,031	185,170
HYUNDAI CORP	834	11,586	10,826
HYUNDAI LIVART CO LTD	3,478	18,875	18,026
HYUNDAI MOTOR SECURITIES CO	7,076	50,952	35,761
I MOBILE CO LTD	7,600	24,397	24,373
I NET CORP	1,300	18,346	13,078
ICF INTERNATIONAL INC	2,450	362,264	292,065
ICON PLC	2,520	192,462	528,469
ID HOLDINGS CORP	1,600	12,126	16,228
IDACORP INC	8,325	776,129	909,756
IDEA CONSULTANTS INC	900	14,498	13,704
IG GROUP HOLDINGS PLC	31,905	386,526	395,782
IGG INC	453,119	498,678	236,244
ILKKA OYJ	2,550	15,685	8,397
ILLUMINA INC	5,301	671,506	708,373
IMAGE RESOURCES NL	150,271	25,611	8,653
INCYTE CORP	5,300	299,277	366,071
INDIKA ENERGY TBK PT	559,890	80,707	52,006
INDRA SISTEMAS SA	7,494	137,419	132,541
INDUSTRI JAMU DAN FARMASI SI	1,031,400	43,452	37,808
INDUSTRIAL LOGISTICS PROPERT	6,100	135,207	22,265
INFOMEDIA LTD	43,290	36,568	41,277
INFORMATION SERVICES CORP	900	15,518	16,389
INGERSOLL RAND INC	7,665	301,063	693,376
INGERSOLL RAND INC	4,727	146,430	427,604
INGEVITY CORP	10,581	842,757	431,176
INGRAM MICRO HOLDING CORP	17,600	396,881	341,264
INGREDION INC	700	55,069	96,292
INKEVERSE GROUP LTD	189,952	25,354	55,998
INMODE LTD	9,500	372,434	158,650
INNOCEAN WORLDWIDE INC	2,140	30,332	28,186
INNOSPEC INC	5,750	692,361	632,845
INNOTEK LTD	97,400	64,357	31,415
INSMED INC	13,280	811,013	916,851
INSMED INC	3,465	96,929	239,224
INSULET CORP	2,790	668,285	728,385
INTAPP INC	9,850	362,061	631,287
INTEGER HOLDINGS CORP	(175)	(20,264)	(23,191)

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
INTEL CORP	9,400	509,829	188,470
INTERACTIVE DIGITAL TECHNOLO	16,000	41,485	40,507
INTERCORP FINANCIAL SERVICES	526	14,248	15,433
INTERNATIONAL HOUSEWARES RET	72,000	20,386	9,454
INTERNATIONAL PERSONAL FINAN	2,985	4,073	4,860
INTERPARFUMS INC	2,887	361,314	379,669
INTL BUSINESS MACHINES CORP	1,300	162,639	285,779
INWIDO AB	2,998	28,674	50,332
IONOS GROUP SE	1,068	25,917	24,164
IPSEN	2,087	210,596	239,233
IPSOS	393	25,703	18,687
IRCE SPA	4,869	18,258	10,084
IREN SPA	43,482	101,934	86,404
IRHYTHM TECHNOLOGIES INC	10,927	1,104,384	985,288
ITAB SHOP CONCEPT AB	15,958	25,704	30,185
ITE TECHNOLOGY INC	16,000	88,186	73,205
ITT INC	7,196	643,239	1,028,164
ITURAN LOCATION AND CONTROL	911	23,346	28,378
ITURAN LOCATION AND CONTROL	5,582	154,469	173,879
IVU TRAFFIC TECHNOLOGIES AG	1,141	24,969	17,604
J TRUST CO LTD	4,900	13,995	15,090
JABIL INC	3,900	323,403	561,210
JAC RECRUITMENT CO LTD	6,800	26,369	30,504
JAPAN AVIATION ELECTRONICS	3,100	48,680	58,761
JAPAN PROPERTY MANAGEMENT CE	3,500	29,039	24,965
JAPAN TRANSCITY CORP	7,100	31,463	46,216
JAYA REAL PROPERTY PT	373,700	11,626	17,182
JAZZ PHARMACEUTICALS PLC	7,649	978,745	941,974
JAZZ PHARMACEUTICALS PLC	5,000	719,989	615,750
JBCC HOLDINGS INC	3,000	40,108	86,568
JENSEN GROUP NV	374	13,483	16,730
JET2 PLC	6,105	89,964	121,035
JFE SYSTEMS INC	3,000	44,052	59,653
JH EDUCATIONAL TECHNOLOGY IN	54,000	18,427	5,422
JHU JIAN CATERING CO LTD	6,374	16,903	14,834
JINHUI SHIPPING + TRANSPORTA	24,521	37,692	12,954
JINS HOLDINGS INC	600	13,658	24,586
JK HOLDINGS CO LTD	13,600	93,421	89,911
JM SMUCKER CO/THE	3,250	374,295	357,890
JMS CO LTD	6,300	25,409	17,518
JOHNSON + JOHNSON	4,500	705,795	650,790
JOHNSON ELECTRIC HOLDINGS	116,000	177,743	162,771
JOHNSON HEALTH TECH CO LTD	6,000	28,398	33,766
JONES LANG LASALLE INC	2,958	748,432	748,788
JOY CITY PROPERTY LTD	480,000	14,106	12,791
JPMORGAN CHASE + CO	3,700	452,883	886,927
JUPITER FUND MANAGEMENT	17,845	19,952	19,377
JUSTSYSTEMS CORP	1,100	25,321	24,602
JUTAL OFFSHORE OIL SERVICES	330,000	39,868	30,162
K BRO LINEN INC	1,700	43,711	44,775
KA SHUI INTL HLDG LTD	116,000	17,560	3,121
KADANT INC	569	22,534	196,299
KAISER ALUMINUM CORP	2,125	186,817	149,324
KALMAR OYJ B SHARE	1,527	32,154	50,298
KAMEI CORP	6,000	43,682	72,079
KANEFUSA CORP	1,300	12,889	5,526

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
KANGNAM JEVISCO CO LTD	1,032	20,615	17,736
KAONAVI INC	4,200	43,843	52,113
KARDEX HOLDING AG REG	89	18,397	26,565
KAROOOOO LTD	534	23,669	24,110
KATO WORKS CO LTD	1,900	18,094	17,119
KAWADA TECHNOLOGIES INC	2,400	27,000	42,011
KAWASAN INDUSTRI JABABEKA TB	2,580,500	31,011	29,821
KBR INC	7,966	500,310	461,470
KC CO LTD	1,536	25,026	17,310
KC TECH CO LTD	1,973	53,105	34,913
KECK SENG (MALAYSIA) BHD	19,700	24,098	24,540
KENKO MAYONNAISE CO LTD	1,100	13,444	14,068
KENNAMETAL INC	16,300	387,083	391,526
KEREVITAS GIDA	97,814	39,387	40,774
KERUR HOLDINGS LTD	1,148	22,541	23,942
KEYCORP	8,700	123,301	149,118
KEYFIELD INTERNATIONAL BHD	50,200	27,944	24,474
KEYSTONE LAW GROUP PLC	1,607	8,282	11,552
KEYSTONE MICROTECH CO	2,000	18,887	26,079
KHONBURI SUGAR PCL NVDR	79,000	13,265	12,860
KIMLY LTD	58,900	15,560	14,032
KIMURA UNITY CO LTD	3,200	16,595	30,725
KINA SECURITIES LTD	42,537	24,795	30,024
KINAXIS INC	1,000	112,965	120,387
KINDOM DEVELOPMENT CO LTD	15,000	23,023	23,288
KING CO LTD	2,000	8,391	9,354
KIP REIT	58,300	11,779	11,408
KISSEI PHARMACEUTICAL CO LTD	1,600	32,207	42,352
KITANO CONSTRUCTION CORP	2,200	46,313	64,253
KLEPIERRE	35,781	1,156,509	1,030,024
KLINGELNBERG AG	427	9,547	6,243
KNIGHT THERAPEUTICS INC	20,200	77,889	75,002
KOATSU GAS KOGYO CO LTD	2,200	12,934	11,437
KOGENERACJA	1,172	12,002	14,215
KOIKE SANSO KOGYO CO LTD	1,100	25,786	44,655
KOKUYO CO LTD	5,100	87,360	90,765
KOMATSU WALL INDUSTRY CO LTD	2,000	20,836	20,120
KONICA MINOLTA INC	18,000	46,970	75,878
KONINKLIJKE BAM GROEP NV	5,980	16,692	25,995
KONINKLIJKE PHILIPS NV	92,679	2,915,506	2,341,646
KONTOOR BRANDS INC	4,100	271,157	350,181
KONTRON AG	735	17,979	14,811
KOOTH PLC	4,753	24,629	10,804
KOREA DISTRICT HEATING CORP	301	11,098	8,465
KOREAN REINSURANCE CO	4,417	24,156	23,853
KORN FERRY	10,567	525,876	712,744
KRAFT HEINZ CO/THE	22,960	768,280	705,102
KROGER CO	17,300	594,391	1,057,895
KSB SE + CO KGAA VORZUG	13	5,570	8,077
KSL HOLDINGS BHD	39,100	14,497	15,128
KUDELSKI SA BR	2,971	12,926	4,344
KUKBO DESIGN CO LTD	769	11,673	9,429
KULICKE + SOFFA INDUSTRIES	10,575	520,129	493,430
KUMPULAN FIMA BHD	74,650	33,865	38,732
KUNIMINE INDUSTRIES CO LTD	1,900	13,468	12,307
KURIMOTO LTD	1,300	20,362	36,148

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
KURIYAMA HOLDINGS CORP	7,900	50,135	62,583
KYERYONG CONST INDUST CO LTD	410	8,848	3,590
KYODO PRINTING CO LTD	500	11,997	12,821
KYOWA LEATHER CLOTH CO LTD	4,500	26,563	20,387
KYUSHU LEASING SERVICE CO	2,800	17,991	19,331
LA Z BOY INC	4,600	157,389	200,422
LABORATORIOS FARMACEUTICOS R	2,163	184,528	140,995
LADPRAO GENERAL HOSPTAL NVDR	71,500	12,294	9,017
LAKELAND FINANCIAL CORP	8,225	506,225	565,551
LAM RESEARCH CORP	11,403	569,121	823,639
LANDIS GYR GROUP AG	144	12,921	9,137
LANTHEUS HOLDINGS INC	7,280	581,840	651,269
LANTHEUS HOLDINGS INC	1,400	77,903	125,244
LASSONDE INDS INC CLASS A	100	9,717	12,851
LATTICE SEMICONDUCTOR CORP	32,263	1,288,599	1,827,699
LAURENT PERRIER	246	28,142	26,238
LAZARD INC	6,725	287,683	346,203
LBS BINA GROUP BHD	582,900	78,336	71,697
LE SAUNDA HOLDINGS LTD	52,000	9,192	1,774
LEAR CORP	1,300	187,751	123,110
LEE S PHARMACEUTICAL HLDGS	46,000	18,966	8,409
LEFT FIELD PRINTING GROUP LT	1,500	117	85
LEGEND HOLDINGS CORP H	62,300	58,613	63,840
LENNAR CORP A	1,600	130,043	218,192
LEXINFINTECH HOLDINGS L ADR	37,444	121,242	217,175
LG HELLOVISION CO LTD	11,125	20,591	18,363
LIBERTY MEDIA CORP FORMULA C	17,389	1,275,753	1,611,265
LIDA HOLDINGS LTD	52,000	51,493	36,243
LIGAND PHARMACEUTICALS	6,801	533,056	728,727
LINCOLN NATIONAL CORP	2,100	105,651	66,591
LINGKARAN TRANS KOTA HLDGS	40,300	43,473	33
LINKLOGIS INC CLASS B	136,000	29,496	29,938
LINTEC CORP	1,900	38,497	37,055
LIPPO CIKARANG PT	321,300	28,657	10,181
LIPPO LTD	4,056	2,275	611
LITHIA MOTORS INC	1,566	489,981	559,735
LITTELFUSE INC	2,650	551,185	624,473
LITTELFUSE INC	2,845	727,641	670,424
LIU CHONG HING INVESTMENT	18,000	28,652	9,408
LIVE NATION ENTERTAINMENT IN	12,917	1,118,446	1,672,752
LIVE OAK BANCSHARES INC	9,539	372,925	377,267
LKQ CORP	16,813	629,119	617,878
LLOYDS BANKING GROUP PLC	1,436,322	1,029,293	985,410
LOCKHEED MARTIN CORP	1,400	551,333	680,316
LOGISTA INTEGRAL SA	733	17,986	22,163
LOGITECH INTERNATIONAL REG	13,612	1,008,013	1,127,111
LOJAS RENNER S.A.	41,910	109,671	82,221
LONG BON INTERNATIONAL CO LT	105,000	82,982	63,574
LONKING HOLDINGS LTD	80,000	23,216	15,551
LOPEZ HOLDINGS CORP	360,900	53,320	17,282
LOT VACUUM CO LTD	2,331	13,306	13,221
LOTTE HIMART CO LTD	1,478	11,239	7,279
LPI CAPITAL BERHAD	13,600	35,523	38,201
LPL FINANCIAL HOLDINGS INC	2,050	670,825	669,346
LS SECURITIES CO LTD	4,021	14,159	10,461
LUBELSKI WEGIEL BOGDANKA SA	3,681	26,483	19,213

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LUCERO ENERGY CORP	90,000	43,583	26,596
LUMAX INTERNATIONAL CORP LTD	8,100	19,119	28,166
LUNG KEE GROUP HOLDINGS LTD	84,000	27,044	11,571
LX HAUSYS LTD PFD	476	7,289	6,758
LX HOLDINGS CORP	19,507	101,072	90,900
LX SEMICON CO LTD	2,690	151,177	103,971
LYONDELLBASELL INDU CL A	1,500	116,831	111,405
M + T BANK CORP	900	117,270	169,209
MACAUTO INDUSTRIAL CO LTD	5,000	16,029	8,159
MACOM TECHNOLOGY SOLUTIONS H	8,764	828,863	1,138,531
MACROBLOCK INC	4,000	16,014	8,321
MACY S INC	12,300	265,367	208,239
MAEIL DAIRIES CO.	1,593	48,172	37,603
MAEIL HOLDINGS CO LTD	4,440	47,819	25,696
MAEZAWA INDUSTRIES INC	1,900	12,493	15,330
MAEZAWA KASEI INDUSTRIES CO	100	1,030	1,137
MAGELLAN FINANCIAL GROUP LTD	39	249	268
MAGIC SOFTWARE ENTERPRISES	6,808	73,557	81,900
MAGNI TECH INDUSTRIES BHD	25,066	10,230	14,239
MAGNOLIA OIL + GAS CORP A	3,500	88,639	81,830
MAGNUM BHD	52,000	14,963	14,653
MAH SING GROUP BHD	225,600	60,032	90,815
MAIRE SPA	23,919	199,917	204,585
MAJOR CINEPLEX GROUP NVDR	115,800	48,604	49,927
MAKIYA CO LTD	800	9,763	5,248
MALINDO FEEDMILL TBK PT	5,800	385	276
MAN GROUP PLC/JERSEY	12,696	35,402	34,091
MANITOU BF	2,753	67,880	47,835
MANPOWERGROUP INC	1,000	90,180	57,720
MARATHON PETROLEUM CORP	3,300	366,035	460,350
MARCOPOLO SA PREF	77,500	99,329	92,581
MARIMEKKO OYJ	1,525	18,876	19,139
MARK DYNAMICS INDONESIA PT	891,300	65,741	58,423
MARKLINES CO LTD	1,300	22,555	17,999
MARRIOTT VACATIONS WORLD	2,300	357,735	206,540
MARSH + MCLENNAN COS	7,734	351,462	1,642,779
MARTEN TRANSPORT LTD	25,400	466,700	396,494
MARTINREA INTERNATIONAL INC	4,567	36,170	28,643
MARUZEN CO LTD	1,957	15,830	43,334
MARVELL TECHNOLOGY INC	11,117	787,233	1,227,873
MASI AGRICOLA SPA	4,092	18,968	19,788
MASISA SA	515,595	9,773	6,921
MATADOR RESOURCES CO	12,525	733,273	704,657
MATAS A/S	643	7,047	12,089
MATERIALISE NV ADR	2,585	13,863	18,198
MATRIX CONCEPTS HOLDINGS BHD	69,300	21,058	37,041
MATSUI MANUFACTURING CO LTD	8,491	53,990	48,301
MATTEL INC	21,500	367,614	381,195
MATTEL INC	28,150	457,719	499,100
MAXIMUS INC	7,337	540,979	547,707
MAYTRONICS LTD	3,007	7,841	8,074
MBM RESOURCES BERHAD	16,200	12,568	22,354
MCGRATH RENTCORP	3,775	403,997	422,121
MCKESSON CORP	800	108,918	455,928
ME GROUP INTERNATIONAL PLC	6,919	17,378	17,764
MEARS GROUP PLC	6,434	30,214	29,170

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MEDCO ENERGI INTERNASIONAL T	118,700	10,216	8,112
MEDISTIM ASA	864	39,092	11,373
MEDPACE HOLDINGS INC	4,080	575,080	1,355,498
MEGA UNION TECHNOLOGY INC	2,308	17,522	26,259
MEIJI ELECTRIC INDUSTRIES CO	1,200	11,785	10,995
MEIRAGTX HOLDINGS PLC	8,289	83,802	50,480
MEITEC GROUP HOLDINGS INC	9,000	158,943	169,795
MEITU INC	2,119	806	811
MELCOR DEVELOPMENTS LTD	4,400	43,612	39,466
MELNICK EVEN DESENVOLVIMENTO	32,400	18,484	18,618
MENSCH UND MASCHINE SOFTWARE	2,117	65,459	115,965
MERCK + CO. INC.	10,600	798,439	1,054,488
MERCURY SYSTEMS INC	10,001	295,848	420,042
MERIDIANLINK INC	9,025	208,271	186,366
MERITAGE HOMES CORP	1,775	347,047	273,031
META PLATFORMS INC CLASS A	4,526	812,796	2,650,018
META PLATFORMS INC CLASS A	1,400	207,217	819,714
METALURGICA GERDAU SA PREF	103,200	213,167	171,225
METLIFE INC	4,900	244,833	401,212
MFE MEDIAFOREUROPE NV CL A	36,377	127,158	111,122
MGAME CORP	3,006	19,969	10,557
MGE ENERGY INC	5,350	400,345	502,686
MGM RESORTS INTERNATIONAL	8,600	311,720	297,990
MI CHANG OIL INDUSTRIAL CO	449	34,611	27,267
MICHAEL HILL INTERNATIONAL L	8,612	8,310	3,146
MIKRON HOLDING AG REG NEW	2,239	20,684	35,577
MIMAKI ENGINEERING CO LTD	2,800	13,547	29,432
MINERALS TECHNOLOGIES INC	3,550	290,408	270,546
MINEROS SA	15,555	13,219	15,023
MING YUAN CLOUD GROUP HOLDIN	44,000	10,004	14,954
MINMETALS LAND LTD	226,000	38,300	11,056
MIROKU JYOHO SERVICE CO LTD	1,600	16,121	20,148
MITIE GROUP PLC	18,049	22,625	24,865
MITO SECURITIES CO LTD	1,100	4,667	4,011
MITRABAHTERA SEGARA SEJATI T	184,200	13,557	11,673
MITRABARA ADIPERDANA TBK PT	49,881	12,158	8,337
MITSUBISHI PENCIL CO LTD	1,400	16,580	20,506
MITSUBISHI RESEARCH INSTITUT	800	32,163	24,688
MITSUBISHI SHOKUHIN CO LTD	1,600	39,747	51,107
MIXI INC	800	29,908	15,526
MIZUNO CORP	2,100	76,902	119,725
MKH BHD	47,556	15,656	12,018
MKH OIL PALM EAST KALIMANTAN	6,793	1,027	1,003
MOCHIDA PHARMACEUTICAL CO	400	17,709	8,959
MOLSON COORS BEVERAGE CO B	14,100	603,604	808,212
MOLSON COORS CANADA INC B	300	17,459	17,276
MOMENTUM GROUP LIMITED	178,379	285,743	286,049
MONEX GROUP INC	5,600	24,551	34,314
MONOLITHIC POWER SYSTEMS INC	1,764	888,209	1,043,759
MOOG INC CLASS A	4,690	552,483	923,180
MOONLAKE IMMUNOTHERAPEUTICS	4,337	215,039	234,849
MORE PROVIDENT FUNDS AND PEN	15,652	27,455	31,402
MORESCO CORP	1,200	12,757	10,491
MORGAN SINDALL GROUP PLC	614	6,289	29,990
MORITO CO LTD	3,900	33,202	38,538
MORY INDUSTRIES INC	700	19,996	21,803

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MOSAIC CO/THE	5,200	197,470	127,816
MP MATERIALS CORP	1,100	14,428	17,160
MPC CONTAINER SHIPS AS	92,054	281,482	168,022
MPI CORP	2,000	7,685	56,490
MUDA HOLDINGS BERHAD	41,300	27,618	10,345
MUELLER INDUSTRIES INC	2,100	127,534	166,656
MUELLER INDUSTRIES INC	5,525	314,594	438,464
MUHIBBAH ENGINEERING (M) BHD	179,700	38,608	32,351
MULLEN GROUP LTD	1,200	10,387	12,165
MULTICAMPUS CO LTD	616	15,532	12,511
MURPHY USA INC	870	408,607	436,523
NAFCO CO LTD	2,700	47,182	36,198
NAKANO CORP	7,600	33,546	35,882
NAMESON HOLDINGS LTD	120,000	11,525	12,976
NAMYONG TERMINAL PCL NVDR	366,300	45,195	31,586
NANYO CORP	1,600	12,402	11,647
NAPIER PORT HOLDINGS LTD	10,806	22,340	15,559
NASMEDIA CO LTD	1,541	17,194	14,550
NATIONAL BANK HOLD CL A	16,900	676,466	727,714
NATIONAL FUEL GAS CO	5,900	245,992	358,012
NATIONAL FUEL GAS CO	8,050	449,250	488,474
NATURE HOLDINGS CO LTD/THE	5,026	33,629	31,819
NATURHOUSE HEALTH SAU	7,763	17,821	13,304
NAVIENT CORP	11,800	112,159	156,822
NAVIGATOR CO SA/THE	6,877	27,514	25,565
NCR ATLEOS CORP	1,200	34,895	40,704
NCR ATLEOS CORP	17,000	465,825	576,640
NCR VOYIX CORP	13,142	164,609	181,885
NEDAP N.V.	144	6,318	8,202
NEDERMAN HOLDING AB	430	8,937	8,445
NEMETSCHEK SE	9,125	786,585	884,421
NEO PERFORMANCE MATERIALS IN	4,282	44,338	23,789
NEOJAPAN INC	3,400	32,576	37,946
NEOPHARM CO LTD	1,692	11,819	13,620
NEOWIZ HOLDINGS CORP	3,439	49,824	41,465
NETAPP INC	1,100	50,474	127,688
NETBAY PCL NVDR	42,800	27,615	21,340
NETDRAGON WEBSOFT HOLDINGS L	65,500	169,229	86,176
NETUREN CO LTD	5,100	35,982	31,737
NEUROCRINE BIOSCIENCES INC	4,220	321,900	576,030
NEW HOPE CORP LTD	738	2,715	2,266
NEWBORN TOWN INC	98,000	27,997	46,931
NEWELL BRANDS INC	13,600	155,079	135,456
NEWMARKET CORP	400	179,182	211,340
NEXANS SA	152	15,846	16,401
NEXEN CORP	4,362	14,233	13,541
NEXG BHD	372,800	39,082	34,183
NEXSTAR MEDIA GROUP INC	3,239	379,567	511,665
NEXSTAR MEDIA GROUP INC	1,300	238,808	205,361
NEXT 15 GROUP PLC	2,727	15,351	13,439
NEXTRACKER INC CL A	9,150	415,670	334,250
NHN CORP	1,778	23,158	21,317
NICCA CHEMICAL CO LTD	700	5,378	5,055
NICE HOLDINGS CO LTD	4,671	42,121	34,490
NICE INFORMATION + TELECOM	3,480	72,764	42,408
NICHIBAN CO LTD	1,000	11,684	13,451

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NICHIREKI GROUP CO LTD	16,145	118,948	275,829
NIHON FLUSH CO LTD	2,000	11,870	10,435
NIHON KAGAKU SANGYO CO LTD	1,400	12,050	12,988
NIHON TRIM CO LTD	1,200	18,724	28,557
NILFISK HOLDING A/S	5,172	104,977	74,977
NILORNGRUPPEN AB B SHS	2,634	26,459	15,686
NINETY ONE LTD	11,097	24,717	20,371
NIPPON DENSETSU KOGYO CO LTD	3,500	44,530	44,385
NIPPON DRY CHEMICAL CO LTD	2,200	35,531	62,013
NIPPON RIETEC CO LTD	2,000	14,569	16,429
NIPPON THOMPSON CO LTD	11,900	47,168	38,011
NIRAKU GC HOLDINGS INC	55,813	7,349	1,545
NISHIKAWA RUBBER CO LTD	100	997	1,431
NISHOKU TECHNOLOGY INC	7,000	20,995	28,077
NISSHIN GROUP HOLDINGS CO LT	17,600	70,036	59,801
NISSIN FOODS CO LTD	21,195	11,622	16,372
NISSO HOLDINGS CO LTD	6,300	33,043	31,227
NITTO KOGYO CORP	3,100	82,079	57,104
NITTO KOHKI CO LTD	2,100	29,008	36,252
NJS CO LTD	30	620	682
NKT A/S	2,069	183,853	147,814
NN GROUP NV	14,884	745,826	648,399
NODA CORP	1,800	13,040	8,281
NOEVIR HOLDING CO	400	15,815	12,459
NOMAD FOODS LTD	34,409	577,997	577,383
NORBIT ASA	8,298	51,798	70,579
NORCROS PLC	12,610	32,811	40,587
NOROO HOLDINGS CO LTD	6,128	78,084	53,615
NORTH WEST CO INC/THE	2,100	65,139	71,723
NORTHERN OIL AND GAS INC	10,293	334,398	382,488
NOVARTIS AG REG	25,216	2,047,901	2,468,038
NRG ENERGY INC	11,100	412,341	1,001,442
NRW HOLDINGS LTD	14,289	23,627	33,973
NS TOOL CO LTD	1,800	12,690	8,705
NU HOLDINGS LTD/CAYMAN ISL A	23,498	167,519	243,439
NUIX LTD	6,746	9,149	26,397
NUTANIX INC A	8,190	536,079	501,064
NUVOTON TECHNOLOGY CORP	16,000	43,796	43,435
NVR INC	52	354,085	425,303
NWF GROUP PLC	5,080	12,524	9,798
NZME LTD	27,931	19,097	17,121
OCHI HOLDINGS CO LTD	3,500	36,487	30,109
ODFJELL TECHNOLOGY LTD	2,317	10,603	8,905
ODP CORP/THE	130	3,809	2,956
OHBA CO LTD	2,600	15,795	16,709
OIE SANGYO CO LTD	1,200	15,165	15,347
OKAYA + CO LTD	200	9,773	8,972
OKINAWA FINANCIAL GROUP INC	900	14,174	14,906
OLAV THON EIENDOMSSELSKAP AS	694	14,377	13,871
OLD NATIONAL BANCORP	39,325	725,315	853,549
OLD REPUBLIC INTL CORP	10,300	161,041	372,757
OLVI OYJ A SHARES	257	13,208	7,771
OM HOLDINGS LTD	29,031	20,121	6,561
OMEGA HEALTHCARE INVESTORS	3,800	127,624	143,830
OMNIAB INC	63,502	335,118	224,797
OMNICELL INC	9,350	397,210	416,262

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ON HOLDING AG CLASS A	13,711	684,711	750,951
ONAMBA CO LTD	1,600	12,976	10,364
ONE CAREER INC	900	29,108	27,459
ONTO INNOVATION INC	5,875	1,060,412	979,186
OPERA LTD ADR	4,167	76,686	78,923
OPTINOSE INC	1,032	175,031	6,894
OPTION CARE HEALTH INC	24,523	752,993	568,934
OPTION CARE HEALTH INC	12,300	383,669	285,360
OPUS GLOBAL NYILVANOSAN MU	49,809	66,421	63,317
ORASCOM CONSTRUCTION PLC	3,464	21,395	19,388
ORGANON + CO	1,360	47,061	20,291
ORIENTAL WATCH HOLDINGS	46,000	8,617	22,799
ORIOLA CORP B	6,613	17,609	6,095
ORION HOLDINGS CORP	3,414	40,007	34,925
ORION OYJ CLASS B	11,163	613,275	494,506
ORO CO LTD	100	1,632	1,629
ORSERO SPA	3,374	47,890	44,371
OSHKOSH CORP	1,400	121,880	133,098
OWENS CORNING	3,700	271,024	630,184
PACIFIC ANDES RESOURCES DEVE	49,000	7,110	-
PACIFIC ONLINE	52,000	11,410	2,042
PACIRA BIOSCIENCES INC	7,118	305,524	134,103
PACKAGING CORP OF AMERICA	2,735	322,932	615,731
PAGERDUTY INC	12,536	266,310	228,907
PALFINGER AG	2,497	67,475	50,885
PAN AFRICAN RESOURCES PLC	294,440	67,800	126,668
PAN HONG PROPERTY GROUP LTD	30,500	2,155	1,990
PANDORA A/S	5,260	500,632	961,928
PANIN FINANCIAL TBK PT	495,300	15,687	13,233
PANORA GAYRIMENKUL YATIRIM O	15,925	18,935	28,711
PANTECH GROUP HOLDINGS BHD	229,800	34,527	47,538
PARAGON BANKING GROUP PLC	5,277	35,442	49,137
PARAMOUNT RESOURCES LTD A	2,931	67,178	64,848
PARKER CORP	5,000	26,340	26,343
PARSONS CORP	8,540	878,699	787,815
PASONA GROUP INC	3,200	42,235	41,700
PATRANGSIT HEALTHCARE G NVDR	57,500	26,464	26,140
PAX GLOBAL TECHNOLOGY LTD	421,000	197,926	291,038
PAYPAL HOLDINGS INC	7,845	670,195	669,571
PAYPAL HOLDINGS INC	8,000	530,213	682,800
PAYPOINT PLC	2,694	19,219	26,317
PBA HOLDINGS BHD	53,500	30,902	26,801
PBS BHD	188,900	31,889	9,294
PCA CORP	4,100	41,021	56,246
PCC EXOL SA	10,049	9,084	5,352
PEC LTD	65,300	31,712	41,405
PEGASUS CO LTD	10,700	51,058	30,501
PEKER GAYRIMENKUL YATIRIM OR	1,403,893	63,539	59,156
PELAYARAN NASIONAL EKALYA PU	1,001,400	19,201	22,025
PEOPLE DREAMS + TECHNOLOGIES	1,000	12,020	9,544
PER AARSLEFF HOLDING A/S	624	25,750	43,497
PERENNIAL ENERGY HOLDINGS LT	255,000	37,214	30,858
PERENTI LTD	41,684	25,131	36,003
PERFORMANCE FOOD GROUP CO	5,025	331,928	424,864
PERION NETWORK LTD	5,119	40,331	43,358
PERSEUS MINING LTD	28,416	36,794	45,216

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
PETRONOR E+P ASA	21,776	19,007	24,465
PFIZER INC	36,800	1,271,574	976,304
PHARMA MAR SA	2,515	134,279	207,822
PHAROS ENERGY PLC	93,922	34,955	28,584
PHILCOMSAT HOLDINGS CORP	1,172	-	846
PHILIP MORRIS CR AS	23	15,548	15,875
PHILLIPS 66	3,800	359,400	432,934
PHINIA INC	880	21,208	42,390
PHX ENERGY SERVICES CORP	9,200	20,199	59,619
PICO FAR EAST HOLDINGS LTD	178,000	22,639	42,163
PINNACLE INVESTMENT MANAGEME	331	4,210	4,683
PINTEREST INC CLASS A	16,881	510,090	489,549
PIRAEUS PORT AUTHORITY SA	1,538	30,663	47,778
PIXART IMAGING INC	3,000	10,931	23,426
PLANO + PLANO DESENVOLVIMENT	17,300	38,026	25,679
PLAYMATES HOLDINGS LTD	354,000	40,904	25,976
PLAYSIDE STUDIOS LTD	22,694	12,768	5,761
POH KONG HOLDINGS BHD	90,000	23,362	19,624
POINTSBET HOLDINGS LTD	31,127	14,452	19,272
POLAR CAPITAL HOLDINGS PLC	2,763	19,931	17,579
POLARIS INC	1,600	159,832	92,192
POLARIS RENEWABLE ENERGY INC	2,500	23,798	23,171
PONSSE OYJ	497	16,969	10,344
POOL CORP	1,248	302,520	425,493
POONGSAN HOLDINGS CORP	4,357	65,672	76,506
POPPINS CORP	1,400	14,320	10,761
PORR AG	1,628	20,585	29,906
POSIFLEX TECHNOLOGY INC	19,000	91,026	212,982
POST HOLDINGS INC	7,979	642,661	913,276
POZNANSKA KORPORACJA BUDOWLA	2,382	13,941	10,207
PR TIMES CORP	1,100	14,084	12,256
PRECISE CORP PCL NVDR	201,700	18,148	16,209
PRECISION TSUGAMI CHINA CORP	8,000	11,294	12,441
PREMIER GROUP (THE) LIMITED	2,463	12,277	17,751
PREMIER MARKETING PCL NVDR	59,500	15,097	15,619
PRESTIGE CONSUMER HEALTHCARE	19,497	717,697	1,522,521
PRESTIGE CONSUMER HEALTHCARE	6,400	440,741	499,776
PRIMA ANDALAN MANDIRI TBK PT	124,972	38,746	41,153
PRIMAX ELECTRONICS LTD	218,000	433,933	505,361
PRIMORIS SERVICES CORP	2,700	53,501	206,280
PRINX CHENGSHAN HOLDINGS LTD	17,500	16,265	16,558
PROACT IT GROUP AB	14,979	85,625	159,696
PROFARMA DISTRIBUIDORA	47,300	52,278	49,690
PROFOTO HOLDING AB	1,317	14,376	5,245
PROGRESSIVE CORP	8,798	458,443	2,108,089
PROSPERITY BANCSHARES INC	7,891	480,520	594,587
PROTO CORP	3,600	25,994	29,664
PRUKSA HOLDING PCL NVDR	63,700	26,147	14,760
PSK INC	2,213	57,003	24,804
PT STEEL PIPE INDUSTRY OF IN	1,031,100	19,345	17,169
PULTEGROUP INC	5,424	240,564	590,674
PULTEGROUP INC	5,500	275,781	598,950
PUMA SE	5,288	255,700	242,903
PURE STORAGE INC CLASS A	17,220	1,051,144	1,057,825
PURSUIT ATTRACTIONS AND HOSP	10,875	366,535	462,296
PUUILO OYJ	1,912	13,946	20,234

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
Q TECHNOLOGY GROUP CO LTD	22,000	17,558	18,352
QIAGEN N.V.	14,825	632,939	660,157
QILU EXPRESSWAY CO LTD	44,000	13,144	13,028
QINETIQ GROUP PLC	4,144	18,796	21,559
QT GROUP OYJ	158	15,972	10,995
QUALCOMM INC	5,500	771,307	844,910
QUALITAS LTD	5,189	9,287	8,771
QUALITAU LTD	332	13,953	22,433
QUANTA SERVICES INC	4,522	842,381	1,429,178
QUDIAN INC SPON ADR	5,928	14,109	16,717
RADCOM LTD	1,253	12,382	15,487
RADWARE LTD	8,406	201,975	189,387
RADWARE LTD	21,363	549,827	481,308
RAINBOW TOURS SA	2,314	35,434	74,732
RAJTHANEE HOSPITAL PCL NVDR	21,900	21,484	13,617
RAKON LTD	24,987	19,533	8,539
RAMELIUS RESOURCES LTD	222	248	284
RANDON PARTICIPACOES SA PREF	37,700	86,212	60,414
RASA CORPORATION	2,700	28,715	24,602
RATCHAPHRUEK HOSPITAL NVDR	90,800	19,815	14,647
RATIONAL AG	648	571,534	552,907
RAVEN PROPERTY GROUP LTD	11,476	4,664	-
RAYDIUM SEMICONDUCTOR CORP	34,505	259,742	414,677
RAYONIER INC	13,600	396,241	354,960
RAYSEARCH LABORATORIES AB	4,493	42,484	87,833
RB GLOBAL INC	6,484	472,792	584,922
RCS MEDIAGROUP SPA	15,578	14,072	14,324
REACH SUBSEA ASA	48,460	19,115	33,623
RECHI PRECISION CO LTD	92,000	77,205	70,295
RECKITT BENCKISER GROUP PLC	16,634	1,169,374	1,006,831
REGIONAL CONTAINER LINE NVDR	114,400	92,947	94,788
REGIONS FINANCIAL CORP	18,000	320,488	423,360
REGIS RESOURCES LTD	38,352	61,843	60,551
REINSURANCE GROUP OF AMERICA	3,442	296,247	735,314
REINSURANCE GROUP OF AMERICA	700	73,987	149,541
RELIANCE INC	2,042	134,361	549,829
RENASANT CORP	23,000	705,497	822,250
RENTA 4 BANCO SA	2,136	19,265	27,648
REPARE THERAPEUTICS INC	29,312	100,226	38,399
RESILIENT REIT LTD	4,443	14,727	13,835
RESOLUTE MINING LTD	220,161	97,903	53,844
RESOURCE ALAM INDONESIA TBK	264,490	10,664	8,956
REVANCE THERAPEUTICS INC	20,361	322,625	61,897
REXEL SA	562	10,450	14,316
RGB INTERNATIONAL BHD	246,400	26,157	21,766
RICH HONOUR INTERNATIONAL DE	28,000	51,106	54,745
RICHWAVE TECHNOLOGY CORP	9,000	64,686	58,473
RIKEN TECHNOS CORP	5,700	23,341	39,061
RION CO LTD	1,100	17,639	18,373
RISKIFIED LTD A	70,902	362,536	335,366
RISO KAGAKU CORP	2,600	22,744	26,569
RITHM CAPITAL CORP	13,300	110,457	144,039
ROBINHOOD MARKETS INC A	22,473	742,242	837,344
ROCKWOOL A/S B SHS	2,501	621,533	886,269
ROGALAND SPAREBANK	2,222	16,598	24,651
ROGERS CORP	5,225	623,031	530,912

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ROIVANT SCIENCES LTD	48,422	526,243	572,832
ROJANA INDUS PARK PCL NVDR	132,900	21,739	24,557
ROMANDE ENERGIE HOLDING REG	675	37,121	32,028
ROOTS CORP	8,200	23,628	12,258
RUBRIK INC A	7,274	503,939	475,429
RUGVISTA GROUP AB	5,125	32,834	20,872
RUSSEL METALS INC	9,000	208,827	263,454
RVRC HOLDING AB	12,615	50,745	46,787
RYAN SPECIALTY HOLDINGS INC	3,825	221,506	245,412
RYDER SYSTEM INC	2,200	179,945	345,092
RYMAN HOSPITALITY PROPERTIES	3,375	375,108	352,148
S+C ENGINE GROUP LTD	10,085	13,398	-
SABRA HEALTH CARE REIT INC	9,100	132,451	157,612
SAC S BAR HOLDINGS INC	2,700	14,075	16,802
SAERON AUTOMOTIVE CORP	9,808	57,191	21,853
SAFETY INSURANCE GROUP INC	5,575	418,357	459,380
SAHA UNION CORP PCL NVDR	16,400	14,832	15,032
SAIA INC	2,979	908,881	1,357,620
SAINT CARE HOLDING CORP	5,700	27,170	27,528
SAIPEM SPA	130,242	326,527	338,378
SAKAI HEAVY INDUSTRIES LTD	2,000	40,665	30,160
SALIM IVOMAS PRATAMA TBK PT	499,900	17,091	11,740
SALLY BEAUTY HOLDINGS INC	11,300	107,746	118,085
SAM JUNG PULP CO LTD	220	8,956	3,826
SAM YOUNG ELECTRONICS CO LTD	2,981	33,683	19,946
SAMJI ELECTRONICS CO LTD	3,921	25,559	22,986
SAMSARA INC CL A	9,593	354,192	419,118
SAMSUNG ELECTRONICS CO LTD	54,057	2,047,308	1,953,491
SAMUDERA SHIPPING LINE LTD	200,400	126,525	118,988
SAN FANG CHEMICAL	31,000	37,650	34,844
SANKO METAL INDUSTRIAL CO	700	21,162	19,865
SANSAN INC	3,400	47,053	49,650
SANYO SHOKAI LTD	100	1,625	1,875
SARAMIN CO LTD	1,412	18,199	16,747
SARAWAK OIL PALMS BERHAD	31,700	19,428	22,544
SASSEUR REAL ESTATE INVESTME	133,600	70,330	66,594
SATO HOLDINGS CORP	1,800	24,973	25,243
SATO SHOJI CORP	5,900	47,316	56,199
SAXA INC	700	14,994	12,716
SCALES CORP LTD	6,801	13,600	15,470
SCANDI STANDARD AB	5,606	34,474	43,177
SCHULZ SA PREF	39,800	47,123	37,495
SCHWAB (CHARLES) CORP	40,373	2,402,283	2,988,006
SCIENCE APPLICATIONS INTE	3,000	319,161	335,340
SCORPIO TANKERS INC	5,900	423,077	293,171
SCOUT24 SE	252	23,966	22,207
SDS GROUP BHD	60,700	16,243	16,426
SEA1 OFFSHORE INC	4,889	14,687	10,525
SEAH HOLDINGS CORP	154	13,964	10,001
SECTRA AB B SHS	7,160	34,081	179,271
SECURE ENERGY SERVICES INC	35,668	295,104	403,255
SEED CO LTD/TOKYO	2,800	11,833	9,763
SEIKA CORP	1,000	14,564	30,860
SEIKAGAKU CORP	16,700	176,978	85,434
SEKISUI KASEI CO LTD	5,700	18,370	12,912
SELECT WATER SOLUTIONS INC	21,300	228,091	282,012

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SEMITEC CORP	1,800	22,053	23,342
SENSATA TECHNOLOGIES HOLDING	11,323	432,114	310,250
SEOBU T+D	12,691	49,559	46,724
SERAKU CO LTD	3,200	27,579	28,058
SERVICE PROPERTIES TRUST	6,000	68,940	15,240
SERVISFIRST BANCSHARES INC	5,275	448,797	447,004
SEVERFIELD PLC	23,029	25,625	14,825
SGC E+C CO LTD	358	12,236	3,088
SHELL PILIPINAS CORP	47,800	17,747	6,198
SHELL PLC	64,062	1,632,979	1,986,526
SHIFT4 PAYMENTS INC CLASS A	8,023	748,220	832,627
SHIMIZU BANK LTD/THE	1,200	12,535	11,003
SHIMOJIMA CO LTD	1,600	14,117	13,632
SHIN YOUNG WACOAL INC	580	7,303	3,601
SHINE JUSTICE LTD	11,463	8,663	6,281
SHINMAYWA INDUSTRIES LTD	3,700	28,023	32,866
SHINNIHON CORP	2,800	24,022	27,865
SHINSEGAE FOOD CO LTD	875	25,656	21,397
SHOPIFY INC CLASS A	11,784	444,646	1,252,993
SHUTTERSTOCK INC	9,404	522,422	285,411
SIDETRADE	106	23,776	24,587
SIFY TECHNOLOGIES SPON ADR	11,228	49,188	32,113
SIGMAXYZ HOLDINGS INC	4,800	23,306	28,679
SIGURD MICROELECTRONICS CORP	20,000	48,169	41,178
SIIX CORP	1,600	12,207	12,278
SILGAN HOLDINGS INC	13,150	564,861	684,458
SILLA CO LTD	2,881	21,192	18,376
SIM TECHNOLOGY GROUP LTD TDR	334,000	40,688	31,276
SIMILARWEB LTD	16,729	141,932	237,050
SIMPLY GOOD FOODS CO/THE	6,025	214,640	234,855
SINAR EKA SELARAS TBK PT	728,600	14,037	14,939
SINDOH CO LTD	2,169	56,058	55,251
SING INVESTMENTS + FINANCE	9,300	6,243	7,192
SINKO INDUSTRIES LTD	4,200	27,107	34,127
SINOSTAR PEC HOLDINGS LTD	41,700	13,296	3,851
SIRIUS XM HOLDINGS INC	8,800	222,281	200,640
SKECHERS USA INC CL A	10,602	362,872	712,878
SKJERN BANK	1,322	19,422	38,550
SKP RESOURCES BHD	83,100	20,470	22,115
SKY NETWORK TELEVISION LTD	65,472	84,836	95,370
SKYWORKS SOLUTIONS INC	3,600	387,420	319,248
SKYWORTH GROUP LTD	444,000	128,746	181,191
SLEEP NUMBER CORP	117	10,917	1,783
SMITHS NEWS PLC	32,670	20,606	27,659
SMK CORP	1,900	33,195	31,143
SNAP ON INC	660	112,952	224,057
SODA NIKKA CO LTD	6,700	29,304	49,112
SODEXO SA	10,523	749,535	866,822
SOFT WORLD INTL CORP	1,000	4,124	3,813
SOFTCHOICE CORP	700	8,174	11,798
SOFTCREATE HOLDINGS CORP	3,400	38,869	49,845
SOFTWARE SERVICE INC	200	17,295	16,213
SOHU.COM LTD ADR	6,509	87,581	85,789
SOKEN CHEMICAL + ENGINEERING	1,894	27,543	43,506
SOLARWINDS CORP	4,103	74,425	58,468
SOLTEAM INC	26,000	49,724	44,491

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SOLVAR LTD	15,978	14,312	14,740
SOMBOON ADV TECH NVDR	152,800	62,901	48,849
SOMNIGROUP INTERNATIONAL INC	7,881	389,397	446,774
SONAE	12,718	14,825	12,037
SONIX TECHNOLOGY CO LTD	33,000	45,105	41,924
SOOP CO LTD	595	45,086	36,739
SOUTHERN CROSS ELECTRICAL	13,665	6,775	13,241
SOUTHSTATE CORP	7,950	607,682	790,866
SOUTHWEST AIRLINES CO	24,063	1,124,185	808,998
SP SETIA BHD	420,800	108,367	137,396
SPACE CO LTD	1,900	14,237	13,528
SPAREBANK 1 NORD NORGE	686	3,193	7,458
SPAREBANKEN MORE CAP CERT	2,011	14,179	17,175
SPAREBANKEN OST	218	1,497	1,381
SPAREKASSEN SJAELLAND FYN AS	754	20,880	26,122
SPECTRUM BRANDS HOLDINGS INC	4,700	372,003	397,103
SPEED TECH CORP	30,000	58,002	53,074
SPIE SA	3,497	88,399	108,779
SPIGEN KOREA CO LTD	1,433	38,084	18,855
SPORTS GEAR CO LTD	21,000	70,128	76,866
SPOTIFY TECHNOLOGY SA	5,763	926,945	2,578,251
SPROTT INC	1,900	86,916	80,019
SS+C TECHNOLOGIES HOLDINGS	11,238	828,210	851,616
ST BARBARA LTD	68,132	13,554	9,491
STALEXPORT AUTOSTRADY SA	10,446	12,956	7,713
STALPRODUKT SA	549	31,984	29,506
STAR MICRONICS CO LTD	1,900	26,949	22,825
STARRAGTORNOS GROUP AG	178	12,589	7,267
STARTS CORP INC	600	15,727	14,508
STATE STREET CORP	11,600	809,433	1,138,540
STEALTHGAS INC	17,591	96,754	99,389
STEEL DYNAMICS INC	2,600	95,862	296,582
STEWART INFORMATION SERVICES	2,550	158,253	172,100
STHREE PLC	572	2,385	2,120
STI EDUCATION SYSTEMS	637,000	14,959	14,756
STIFEL FINANCIAL CORP	1,700	100,775	180,336
STOCK YARDS BANCORP INC	6,394	411,209	457,874
STOLT NIELSEN LTD	2,869	81,724	73,005
STRIDE INC	581	41,381	60,383
STRIKE CO LTD	600	15,084	13,954
STROEER SE + CO KGAA	2,145	137,887	102,306
SUGIMOTO + CO LTD	2,200	14,039	19,654
SUMBER TANI AGUNG RESOURCES	356,800	19,866	18,178
SUMITOMO PHARMA CO LTD	15,300	137,761	54,810
SUMMIT MATERIALS INC CL A	4,625	169,154	234,025
SUNINDO PRATAMA TBK PT	347,100	14,988	16,929
SUNJIN CO LTD	2,386	13,549	9,141
SUNJUICE HOLDINGS CO LTD	3,000	12,517	12,033
SUNNEXTA GROUP INC	4,200	38,413	26,965
SUNPLUS TECHNOLOGY CO LTD	132,000	144,416	123,406
SUNTY DEVELOPMENT CO LTD	25,000	17,567	13,307
SUNWAY REAL ESTATE INVESTMEN	195,400	82,775	80,843
SUPERNUS PHARMACEUTICALS INC	11,647	394,109	421,156
SURIA CAPITAL HOLDINGS BHD	69,700	21,425	28,681
SURYA SEMESTA INTERNUSA PT	630,700	43,386	52,705
SVEDBERGS I DALSTORP AB	4,180	12,684	15,681

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
SWISSQUOTE GROUP HOLDING REG	544	121,082	208,896
SWORD GROUP	578	20,948	21,367
SY HOLDINGS GROUP LTD	96,000	89,269	88,363
SYARIKAT TAKAFUL MALAYSIA KE	33,100	24,056	28,795
SYLVAMO CORP	6,600	311,591	521,532
SYN PROP E TECH SA	91,400	133,757	81,963
SYNCMOLD ENTERPRISE CORP	65,000	164,191	179,826
SYNERGIE SA	704	26,194	22,672
SYNOPSYS INC	2,328	517,361	1,129,918
SYNOVUS FINANCIAL CORP	3,200	77,904	163,936
SYSCOM COMPUTER ENGINEERING	29,000	55,000	51,482
SYSTEM RESEARCH CO LTD	1,400	12,011	13,237
SYSTEM SUPPORT HOLDINGS INC	2,600	34,950	29,133
SYSTEMPRO CO LTD	30,800	62,190	71,140
SYSTEMS ENGINEERING CONSULTA	600	16,300	18,631
SYSTEX CORP	43,000	154,353	189,526
TA ANN HOLDINGS BERHAD	23,300	20,581	22,302
TAALERI OYJ	6,262	67,661	52,069
TABOOLA.COM LTD	136,776	532,409	499,232
TACHIKAWA CORP	1,700	14,353	14,603
TAEKWANG INDUSTRIAL CO LTD	23	13,397	9,483
TAIFLEX SCIENTIFIC CO LTD	41,046	67,425	56,152
TAIWAN FU HSING INDUSTRIAL	30,000	49,045	47,034
TAIWAN PCB TECHVEST CO LTD	35,000	47,985	36,565
TAIWAN SEMICONDUCTOR CO LTD	12,000	22,571	19,473
TAIWAN SURFACE MOUNTING TECH	46,000	168,387	152,938
TAKANO CO LTD	2,700	19,110	12,198
TAKAOKA TOKO CO LTD	1,800	21,909	23,811
TAKASAGO INTERNATIONAL CORP	800	19,014	29,677
TAKE TWO INTERACTIVE SOFTWRE	3,176	436,929	584,638
TALEN ENERGY CORP	3,530	445,548	711,190
TAM JAI INTERNATIONAL CO LTD	208,000	20,494	20,886
TAMRON CO LTD	6,100	74,849	174,469
TATTON ASSET MANAGEMENT PLC	60	426	511
TD SYNNEX CORP	7,806	593,311	915,488
TD SYNNEX CORP	2,810	294,281	329,557
TECAN GROUP AG REG	579	144,801	129,440
TECHMATRIX CORPORATION	2,100	23,424	31,682
TECHNIPFMC PLC	9,715	299,232	281,152
TECHNO MEDICA CO LTD	7,000	108,122	81,732
TECHTARGET INC	4,197	221,669	83,185
TEGMA GESTAO LOGISTICA	2,600	14,249	12,049
TEGNA INC	13,500	192,481	246,915
TEIKOKU ELECTRIC MFG CO LTD	900	10,610	16,309
TELCOWARE CO LTD	1,835	23,098	12,178
TELEDYNE TECHNOLOGIES INC	1,341	252,298	622,398
TELEPHONE AND DATA SYSTEMS	24,213	428,541	825,905
TELESTE OYJ	2,368	18,167	6,473
TELEVISION FRANCAISE (T.F.1)	48	355	363
TEMAIRAZU INC	700	14,974	14,364
TEMENOS AG REG	4,541	302,682	321,190
TEMPO SCAN PACIFIC TBK PT	407,000	48,842	63,218
TEN SQUARE GAMES SA	3,364	69,641	58,637
TENET HEALTHCARE CORP	4,275	260,605	539,633
TEO SENG CAPITAL BHD	172,800	46,600	42,509
TERADATA CORP	6,300	200,336	196,245

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
TERASAKI ELECTRIC CO LTD	3,583	44,891	56,130
TEXHONG INTERNATIONAL GROUP	37,000	18,867	19,005
TEXTRON INC	6,700	429,913	512,483
TEXWINCA HOLDINGS LTD	260,000	53,182	25,773
THAI STANLEY ELECTRIC NVDR	11,700	63,473	74,809
THAI WAH PCL NVDR	99,500	16,482	7,763
THANTAWAN INDUSTRY PU NVDR	8,300	10,107	6,877
THE CAMPBELL S COMPANY	8,700	387,045	364,356
THE CIGNA GROUP	2,500	514,083	690,350
THE FOSCHINI GROUP LTD	8,988	68,506	80,020
THINKIFIC LABS INC SUB VTG	9,700	25,941	20,166
THORESEN THAI AGENCIES NVDR	1,183,300	240,797	177,000
THRACE PLASTICS HOLDING AND	3,138	10,342	12,738
THREE A RESOURCES BHD	64,900	16,553	12,119
THUNGELA RESOURCES LTD	498	5,054	3,539
TIANJIN PORT DVLP HLDS LTD	678,000	56,685	55,860
TIANNENG POWER INTL LTD	8,200	7,075	8,698
TIDEWATER INC	5,392	254,278	294,996
TIGERS POLYMER CORP	7,200	45,613	33,810
TIME WATCH INVESTMENTS LTD	90,000	12,074	3,650
TIMKEN CO	1,800	116,791	128,466
TIONG WOON CORP HLDG LTD	12,000	12,279	5,366
TKO GROUP HOLDINGS INC	14,252	776,932	2,025,352
TOBA INC	700	15,900	15,589
TOFU RESTAURANT CO LTD	2,000	12,008	14,458
TOKYO TEKKO CO LTD	2,000	26,574	85,263
TOLI CORP	26,500	62,179	78,407
TOLL BROTHERS INC	1,300	154,925	163,735
TOMSON GROUP LTD	50,000	13,201	18,795
TONAMI HOLDINGS CO LTD	500	13,719	18,993
TONGDAO LIEPIN GROUP	110,200	43,249	45,397
TOP ENGINEERING CO LTD	1,886	15,260	6,982
TOPCO TECHNOLOGIES CORP	9,333	21,838	19,785
TOPOINT TECHNOLOGY CO LTD	45,000	51,572	45,913
TOPTEC CO LTD	7,182	23,000	22,198
TOPVIEW OPTRONICS CORP	6,000	21,654	15,538
TOPY INDUSTRIES LTD	1,400	22,044	17,825
TOREX GOLD RESOURCES INC	20,178	157,800	397,331
TORII PHARMACEUTICAL CO LTD	1,400	35,265	42,002
TORM PLC A	13	468	253
TOTAL ENERGY SERVICES INC	14,229	54,946	114,271
TOTALENERGIES SE	16,477	935,253	910,595
TOUMEI CO LTD	1,400	18,430	21,531
TOWA BANK LTD/THE	1,300	9,177	5,302
TOWER SEMICONDUCTOR LTD	12,150	477,617	625,847
TOWNE BANK	13,400	433,913	456,404
TOYO ENGINEERING CORP	8,900	39,899	41,227
TOYOKUMO INC	1,300	13,562	17,834
TPK HOLDING CO LTD	72,000	88,265	85,101
TRADE VAN INFO SERVICES CO	9,000	20,245	23,471
TRADERS HOLDINGS CO LTD	4,700	26,426	30,145
TRADEWEB MARKETS INC CLASS A	11,112	660,781	1,454,783
TRANS POWER MARINE TBK PT	1,662,000	65,187	66,088
TRANSUNION	7,191	472,225	666,678
TRAVEL LEISURE CO	12,738	445,291	642,632
TRINITY INDUSTRIAL CORP	2,000	13,497	13,515

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
TRIVAGO NV ADR	6,484	35,249	14,135
TRUE NORTH COMMERCIAL REAL E	1,600	14,153	11,726
TSANN KUEN ENTERPRISE CO LTD	18,606	25,759	17,111
TSUTSUMI JEWELRY CO LTD	800	11,498	11,265
TTM TECHNOLOGIES	20,594	372,051	509,702
TUAS LTD	7,539	25,687	29,687
TUNAS BARU LAMPUNG TBK PT	458,700	20,356	17,527
TV ASAHI HOLDINGS CORP	1,100	12,687	16,049
TV TOKYO HOLDINGS CORP	600	8,009	12,331
TWIST BIOSCIENCE CORP	18,517	656,869	860,485
TYK CORP	6,900	17,511	18,747
TYLER TECHNOLOGIES INC	4,624	1,780,388	2,666,383
UBICOM HOLDINGS INC	1,400	14,333	11,687
UBISOFT ENTERTAINMENT	11	182	150
UBRIGHT OPTRONICS CORP	7,000	13,995	14,540
UBS GROUP AG REG	54,033	840,807	1,653,335
UCHI TECHNOLOGIES BHD	23,100	15,535	20,303
UEM EDGENTA BHD	71,800	11,867	13,006
UFP INDUSTRIES INC	5,792	337,630	652,469
UFP INDUSTRIES INC	3,650	408,639	411,173
UFP TECHNOLOGIES INC	1,616	259,126	395,128
UGI CORP	10,058	273,767	283,937
UGI CORP	8,300	302,353	234,309
ULLICO INC	90,586	2,264,650	3,910,598
ULS GROUP INC	400	12,093	13,464
UMB FINANCIAL CORP	7,050	588,048	795,663
UNID CO LTD	826	60,793	40,566
UNIFIQUE TELECOMUNICACOES SA	21,600	14,483	12,237
UNIFIRST CORP/MA	3,850	666,032	658,697
UNIMOT SA	934	21,388	32,470
UNIPOL ASSICURAZIONI SPA	35,322	286,549	440,008
UNIPRES CORP	5,800	48,760	40,042
UNIRITA INC	1,100	17,671	13,991
UNITED AIRLINES HOLDINGS INC	3,400	144,130	330,140
UNITED BANKSHARES INC	21,700	707,446	814,835
UNITED HAMPSHIRE US REIT	31,200	13,893	14,820
UNITED THERAPEUTICS CORP	2,049	482,375	722,969
UNITED THERAPEUTICS CORP	2,100	386,673	740,964
UNITI GROUP INC	25,000	311,977	137,500
UNIVANICH PALM OIL PCL NVDR	75,800	18,022	20,231
UNIVERSAL HEALTH SERVICES B	1,800	201,141	322,956
UNIVERSAL MUSIC GROUP NV	38,811	1,001,268	993,468
UNIVERSAL STORE HOLDINGS LTD	2,871	14,779	15,252
UNTRADE.CECEP COSTIN	150,000	22,108	-
UPBOUND GROUP INC	2,160	82,706	63,007
US CELLULAR CORP	11,273	327,955	707,043
US FOODS HOLDING CORP	12,091	831,115	815,659
USERJOY TECHNOLOGY CO LTD	27,988	81,689	64,539
V.S. INDUSTRY BERHAD	347,900	96,505	87,918
VAIL RESORTS INC	2,328	553,665	436,384
VAISALA OYJ A SHS	309	14,559	15,487
VALENS SEMICONDUCTOR LTD	3,291	10,238	8,557
VALERO ENERGY CORP	3,400	165,877	416,806
VALOR HOLDINGS CO LTD	1,400	22,444	19,527
VALUE VALVES CO LTD	9,000	28,025	25,613
VAN DE VELDE NV	446	17,700	13,555

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
VAN LANSCHOT KEMPEN NV	3,511	97,472	158,332
VEDAN INTERNATIONAL HOLDINGS	332,000	42,117	23,507
VEEM LTD	16,316	12,855	12,223
VEEVA SYSTEMS INC CLASS A	4,038	535,181	848,990
VELESTO ENERGY BHD	888,200	52,688	30,789
VENTEC INTERNATIONAL GROUP C	14,000	39,878	26,689
VENTIA SERVICES GROUP PTY LT	34,296	99,390	76,444
VERACYTE INC	16,426	560,179	650,470
VERINT SYSTEMS INC	15,650	503,838	429,593
VERISK ANALYTICS INC	2,696	528,286	742,559
VERIZON COMMUNICATIONS INC	23,600	1,389,904	943,764
VERONA PHARMA PLC ADR	22,500	340,754	1,044,900
VERSABANK	4,200	44,084	57,647
VERTIV HOLDINGS CO A	3,107	199,012	352,986
VESYNC CO LTD	72,000	37,815	49,032
VETOQUINOL SA	67	2,613	5,196
VF CORP	22,400	375,111	480,704
VIATRIS INC	11,165	179,219	139,004
VICTORIAN PLUMBING PLC	29,465	31,383	34,245
VILLEROY + BOCH AG PREF	1,404	24,887	21,953
VINCENT MEDICAL HOLDINGS LTD	67,113	19,577	3,456
VIRIDIEN	10	460	527
VISANG EDUCATION INC	1,680	14,033	4,919
VISTEON CORP	4,725	504,221	419,202
VISTRA CORP	7,580	171,660	1,045,055
VISTRA CORP	1,500	30,593	206,805
VITAL KSK HOLDINGS INC	2,700	11,921	21,492
VITALHUB CORP	4,635	21,208	36,321
VONTIER CORP	19,924	594,348	726,628
VOYA FINANCIAL INC	2,200	129,382	151,426
VP BANK AG A	175	14,214	14,946
VRG SA	19,005	11,885	14,631
VTEX CLASS A	7,699	56,767	45,347
VZ HOLDING AG	276	28,141	43,855
WABTEC CORP	3,766	537,854	713,996
WADAKOHSAN CORP	1,500	14,229	13,305
WAGNERS HOLDING CO LTD	19,758	30,622	16,759
WAH HONG INDUSTRIAL CORP	12,000	12,117	16,801
WAJAX CORP	5,500	83,487	80,156
WALGREENS BOOTS ALLIANCE INC	5,700	227,316	53,181
WALKER + DUNLOP INC	6,925	694,759	673,179
WALTON ADVANCED ENGINEERING	192,000	116,188	81,697
WATTS WATER TECHNOLOGIES A	2,125	389,508	432,013
WEATHERFORD INTERNATIONAL PL	10,372	956,686	742,946
WEATHERFORD INTERNATIONAL PL	3,625	297,705	259,659
WEBLINK INTERNATIONAL INC	13,000	27,973	23,752
WEBUILD SPA	39,783	101,792	117,242
WEBZEN INC	2,018	21,187	18,793
WELLS FARGO + CO	19,800	829,024	1,390,752
WERNER ENTERPRISES INC	21,300	766,012	765,096
WEST AFRICAN RESOURCES LTD	50,410	42,184	44,788
WEST PHARMACEUTICAL SERVICES	8,525	2,248,941	2,792,449
WESTAIM CORP/THE	20,300	53,723	72,974
WESTERN ALLIANCE BANCORP	9,808	652,673	819,360
WESTERN DIGITAL CORP	12,417	804,735	740,426
WESTERN FOREST PRODUCTS INC	29,600	42,202	8,335

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
WESTERN UNION CO	28,300	383,794	299,980
WEX INC	5,730	1,031,687	1,004,584
WEX INC	3,904	239,040	684,449
WHIRLPOOL CORP	3,200	603,144	366,336
WICKES GROUP PLC	3,725	7,917	7,054
WILH WILHELMSEN HOLDING A	620	12,993	22,355
WILL GROUP INC	4,600	52,569	29,533
WILMINGTON PLC	4,941	22,607	24,010
WINGSTOP INC	1,452	307,586	412,658
WINPAK LTD	900	28,288	29,869
WINTRUST FINANCIAL CORP	4,425	436,290	551,842
WINWAY TECHNOLOGY CO LTD	1,000	32,029	34,925
WISDOM MARINE LINES CO LTD	77,000	164,826	158,535
WISMILAK INTI MAKMUR TBK PT	1,063,000	126,982	46,232
WITTCHEN SA	1,912	13,894	9,628
WIX.COM LTD	3,500	453,665	750,925
WNS HOLDINGS LTD	9,600	734,740	454,944
WNS HOLDINGS LTD	32,451	1,907,899	1,537,853
WONIK MATERIALS CO LTD	1,908	23,590	22,344
WOONGJIN THINKBIG CO LTD	17,575	25,783	18,707
WORLD HOLDINGS CO LTD	1,000	17,808	12,618
WORLD KINECT CORP	5,300	140,519	145,803
WR BERKLEY CORP	9,226	379,637	539,911
X LEGEND ENTERTAINMENT CO LT	19,000	50,230	59,693
XD INC	48,400	99,092	156,703
XIWANG SPECIAL STEEL CO LTD	589,000	127,704	758
XPO INC	9,695	307,392	1,271,499
XPS PENSIONS GROUP PLC	31,987	82,143	136,606
XRF SCIENTIFIC LTD	14,340	16,850	17,313
XYLEM INC	9,697	1,150,242	1,125,046
YALLA GROUP LTD	48,222	226,283	195,781
YAMADA CONSULTING GROUP CO L	1,400	15,229	17,184
YAMAICHI ELECTRONICS CO LTD	800	10,944	11,805
YANGZIJIANG FINANCIAL HOLDIN	288,700	126,665	87,825
YOSSIX HOLDINGS CO LTD	900	14,968	18,583
YOUNGONE CORP	716	22,407	20,622
YOUNGONE HOLDINGS CO LTD	1,116	47,912	63,072
YPSOMED HOLDING AG REG	125	37,415	45,172
YUANTA FUTURES CO LTD	8,000	18,319	21,132
YURTEC CORP	4,000	24,475	39,654
YUSHIN PRECISION EQUIPMENT	4,800	38,405	20,219
YUSHIRO CHEMICAL INDUSTRY CO	1,900	23,282	26,234
YUTAKA GIKEN CO LTD	1,000	13,587	13,292
ZACROS CORP	2,000	47,517	54,849
ZALANDO SE	15,699	506,800	526,542
ZE PAK SA	3,593	19,114	11,900
ZENGAME TECHNOLOGY HOLDING	152,000	33,816	53,811
ZERO CO LTD	800	13,769	13,271
ZHONGTAI FUTURES CO LTD	270,000	45,987	20,507
ZIFF DAVIS INC	16,703	1,140,405	907,638
ZIGEXN CO LTD	5,900	19,970	17,907
ZINZINO AB B SHS	2,053	14,685	15,719
ZIONS BANCORP NA	7,000	221,122	379,749
ZIP CO LTD	1,976	2,201	3,633
ZSCALER INC	4,872	725,935	878,956
ZYXEL GROUP CORP	16,000	19,730	19,363

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ARA CORE PROPERTY FUND - CORPORATE STOCK - COMMON	-	81,695,906	82,025,561
BRIGADE HIGH YIELD FUND LP - CORPORATE STOCK - COMMON	-	1,563,434	1,805,087
ENTRUST CAPITAL DIVERSIFIED FUND LTD CLASS X SERIES 12/31/2016 - CORPORATE STOCK - COMMON	-	104,492	218,879
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD CLASS A - CORPORATE STOCK - COMMON	-	1,693,955	1,335,143
FIRST EAGLE GLOBAL VALUE FUND LP - CORPORATE STOCK - COMMON	-	40,078,820	53,306,360
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - CORPORATE STOCK - COMMON	-	227,649	268,109
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - CORPORATE STOCK - COMMON	-	463,977	269,526
HAMILTON LANE PE OFF FUND VIII - CORPORATE STOCK - COMMON	-	48,050	69,798
ONE RIVER RISK RESPONDERS SP -CORPORATE STOCK - COMMON	-	31,962,028	28,089,457
SIGULER GUFF DISTRESSED RE OPPS FUND II - CORPORATE STOCK - COMMON	-	923,193	919,386
		$ 559,494,443	$ 648,371,772

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
ABS EMERGING MARKETS STRATEGIC PORTFOLIO LP OPTION IB - UNRESTRICTED		$ 45,000,000	$ 55,688,815
ACCOMPLICE FORTUITY POOL LP		3,300,000	5,714,671
ACCOMPLICE FUND I LP		1,584,000	8,440,681
ACCOMPLICE FUND II (PE) LP		-	8,559,477
ACCOMPLICE FUND III LP		4,700,000	6,240,086
ACCOMPLICE FUND IV LP		8,928,000	9,005,489
ACTIS EMERGING MARKETS 3 LP		140,082	10,911
ACTIS ENERGY 4 LP		-	905,109
ACTIS ENERGY 5 LP		15,849,157	13,909,110
AEW PARTNERS VI LP		-	127,413
ALINDA INFRASTRUCTURE FUND II LP		-	4,135
ALTARIS CONSTELLATION PARTNERS IV LP		366,175	1,772,155
ALTARIS HEALTH PARTNERS IV LP		126,563	4,566,077
ARA FUND II LP		33,665,140	38,176,991
ARA FUND III LP		6,485,947	5,473,216
ARES ENERGY INVESTORS FUND V LP		971,013	10,007,832
ATLAS VENTURE FUND IX LP		-	5,481,584
ATLAS VENTURE FUND VIII LP		-	2,823,361
ATLAS VENTURE FUND X LP		-	2,739,239
ATLAS VENTURE FUND XI LP		1,188,502	6,408,745
ATLAS VENTURE FUND XII LP		3,920,989	5,549,488
ATLAS VENTURE FUND XIII LP		2,915,001	4,088,126
ATLAS VENTURE OPPORTUNITY FUND I LP		2,244,710	3,624,382
ATLAS VENTURE OPPORTUNITY FUND II LP		1,824,250	4,659,059
AUDAX MEZZANINE PARTNERS III LP		4,455	90,908
AUDAX PRIVATE EQUITY FUND IV LP		-	3,519,463
AUGUST EQUITY PARTNERS V A LP		9,410,375	13,039,385
BASALT INFRASTRUCTURE PARTNERS II A LP		4,496,924	12,117,370
BASALT INFRASTRUCTURE PARTNERS III A LP		33,305,002	40,090,705
BASALT INFRASTRUCTURE PARTNERS IV A LP		15,872,911	16,386,028
BCP INFRASTRUCTURE FUND LP		14,170,382	14,634,642
BLACKSTONE INFRASTRUCTURE PARTNERS LP		34,725,205	53,172,397
BLACKSTONE INFRASTRUCTURE PARTNERS V FEEDER LP		33,567,188	63,871,776
CAPITAL INTERNATIONAL PRIVATE EQUITY FUND V LP		98,208	(10)
CB OP AGGREGATOR I, II & II-B, III & VI LP		926,237	1,056,109
CHARLESBANK EQUITY FUND IX LP		743,289	4,578,612
CHARLESBANK EQUITY FUND VII LP		-	5,335
CHARLESBANK EQUITY FUND VIII LP		-	2,168,710
CHARLESBANK EQUITY FUND X LP		5,490,163	7,550,907
CHEQUERS CAPITAL XVI LP		-	195,171
CHEQUERS CAPITAL XVII LP		223,813	2,847,207
CITIC CAPITAL CHINA PARTNERS 3 LP		830,165	1,470,549
CLEARWATER CAPITAL PARTNERS FUND III LP		49,426	159,479
CLIMATE ADAPTIVE INFRASTRUCTURE FUND LP		27,854,014	34,848,123
CORTEN REAL ESTATE FUND II LP		9,844,416	11,839,696
CUSTOM CO-INVESTMENT FUND 2022 LP		13,481,875	15,698,764
DBAG FUND VI (GUERNSEY) LP		-	482,783
DBAG FUND VII B SCSP		3,552,038	5,087,657
EIF US POWER FUND IV LP		2,828,653	4,458,106
ENCAP ENERGY CAPITAL FUND IX LP		-	1,418,514
ENCAP ENERGY CAPITAL FUND VIII LP		1,504,589	1,894,700
ENCAP ENERGY CAPITAL FUND X LP		-	5,175,445
ENCAP ENERGY CAPITAL FUND XI LP		-	14,424,413
ENCAP ENERGY CAPITAL FUND XII LP		4,828,293	7,375,651
ENERGY VENTURES IV LP		939,424	290,743
FELICIS VENTURES IX LP		2,700,000	3,192,497

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
FLAGSHIP PIONEERING FUND VIII		425,000	355,736
FOUNDATION CAPITAL LEADERSHIP FUND III LP		4,543,367	5,133,050
FOUNDATION CAPITAL X LP		6,397,321	6,772,492
FOUNDATION CAPITAL XI LP		475,522	433,007
FS EQUITY PARTNERS VIII LP		9,788,981	15,554,388
GAMUT INVESTMENT FUND I LP		3,942,579	5,603,210
GAUGE CAPITAL PARTNERS IV LP		691,683	477,059
GEM REALTY FUND V LP		2,118,013	2,956,075
GILDE BUY OUT FUND IV LP		-	71,219
GLOBAL INFRASTRUCTURE PART IV-A/B LP		25,241,396	31,214,396
GLOBAL INFRASTRUCTURE PARTNERS - B LP		-	21,027
GLOBAL INFRASTRUCTURE PARTNERS II-B FEEDER FUND LP		-	2,053,245
GLOBAL INFRASTRUCTURE PARTNERS III-A/B LP		1,842,704	9,756,961
GLOBAL INFRASTRUCTURE PARTNERS V-A/B LP		2,725,718	2,772,194
GLOBAL REN POW INFRA IV LP		14,692,999	13,768,027
GLOBAL RENEWABLE POWER INFRASTRUCTURE FUND III (B) LP		34,296,209	27,705,698
GRAIN COMMUNICATIONS OPPORTUNITY FUND II LP		21,174,412	34,086,525
GRAIN COMMUNICATIONS OPPORTUNITY FUND III LP		35,714,143	31,110,343
GRAIN COMMUNICATIONS OPPORTUNITY FUND IV LP		14,175,322	12,784,449
GREEN CITIES III LP		7,036,057	2,233,070
GREEN CITIES IV LP		14,319,023	7,444,708
GREEN CITIES V LP		659,623	(165,809)
GREENBRIAR EQUITY FUND VI LP		3,548,684	3,870,841
GTIS BRAZIL REAL ESTATE FUND II LP		9,124,374	2,792,909
GTIS REAL ESTATE OPPORTUNITIES FUND I LP		-	146,951
HARBOURVEST DOVER ST IX CYMN		-	4,612,287
HARBOURVEST DOVER ST VIII CYMN		-	342,927
HARBOURVEST PARTNERS 2013 FD LP		-	1,388,078
HARBOURVEST PARTNERS VIII CAYMAN BUYOUT FUND L P		-	48,538
HARBOURVEST PARTNERS VIII CAYMAN VENTURE FUND LP		-	3,409,492
HIDDEN HARBOR CAPITAL III		-	(30,180)
HIDDEN HARBOR CAPITAL PARTNERS II LP		4,885,885	11,692,830
HIG MIDDLE MARKET LBO FUND II LP		-	1,256,780
HITECVISION VI LP		4,073	699,934
HITECVISION VII LP		8,602	2,022,607
HONY CAPITAL FUND V LP		626,712	343,870
IFM GLOBAL INFRASTRUCTURE (US) LP		63,727,169	97,543,354
INSIGHT VENTURE PARTNERS IX LP		-	9,610,662
INSTITUTIONAL VENTURE PARTNERS XIII LP		-	44,571
INTERCONTINENTAL BUILD REAL ESTATE INVESTMENT FUND LLC		1,869	-
IRONSIDES CO-INVESTMENT FUND VI LP		44,891,830	63,442,186
IRONSIDES DIRECT INVESTMENT FUND V LP		16,734,828	51,543,238
JLL PARTNERS VI LP		6,030	30,602
JMI EQUITY FUND X LP		8,645,722	12,185,266
JMI EQUITY FUND XI-A LP		3,970,000	4,530,908
K4 PRIVATE INVESTORS LP		1,816,646	6,875,845
K5 PRIVATE INVESTORS LP		5,407,932	7,319,260
KEROGEN ENERGY FUND II LP		3,427,338	6,845,295
KEROGEN PANDION COINVESTMENT FUND LP		4,782,806	7,621,900
KHOSLA VENTURES III LP		4,051	41,441
KHOSLA VENTURES IV LP		-	1,679,080
KHOSLA VENTURES SEED B LP		-	342,979
KHOSLA VENTURES SEED C LP		980,738	4,294,705
KHOSLA VENTURES SEED LP		237,630	376,507
KHOSLA VENTURES V LP		2,181,828	8,755,964

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
KHOSLA VENTURES VI LP		2,565,000	7,062,996
KPS SPECIAL SITUATIONS FUND IV LP		-	1,018,149
KPS SPECIAL SITUATIONS FUND V LP		4,783,939	8,791,348
KPS SPECIAL SITUATIONS FUND VI LP		1,002,547	979,615
LINDEN CAPITAL PARTNERS III LP		-	2,795,359
LINDEN CAPITAL PARTNERS IV LP		-	6,213,846
LINDEN CAPITAL PARTNERS V LP		9,179,164	10,598,536
MBK PARTNERS FUND III LP		-	442,988
MBK PARTNERS FUND IV LP		1,486,725	2,909,055
MESA WEST REAL ESTATE INCOME FUND IV LP		6,488,944	6,075,910
MSOUTH EQUITY PARTNERS III LP		-	605,532
NB STRATEGIC CO-INVESTMENT CAYMAN PARTNERS IV LP		10,980,284	15,562,928
NORMANDY REAL ESTATE FUND III LP		2,301,487	-
NORMANDY REAL ESTATE FUND IV LP		13,149,577	833,319
NORTHSTAR MEZZANINE PARTNERS V LP		-	2,602
OAKLEY CAPITAL FUND V		5,114,147	5,547,552
OAKTREE OPPORTUNITIES FUND VIIIB LP		-	50,836
OAKTREE OPPORTUNITIES FUND XB LP		2,687,023	5,389,854
OAKTREE REAL ESTATE DEBT FUND II LP		10,961,126	5,513,379
OCM OPPORTUNITIES FUND VIII		-	2,904
ONCAP II LP		-	48,442
ONCAP IV LP		1,283,560	2,472,688
ONCAP US III LP		25,766	133,089
ONEX PARTNERS II LP		6,291	6,151
ORION EUROPEAN REAL ESTATE FUND III LP		1,549,193	392,408
ORION MINE FINANCE		5,976,229	6,033,498
OVP VENTURE PARTNERS VII LP		102,215	2,764,600
PACIFIC ROAD RESOURCES FUND II LP		3,497,044	1,411,946
PAG ASIA I FEEDER FUND LP		-	139,905
PAG ASIA II LP		869,329	4,018,802
PAG ASIA III LP		4,575,670	5,739,479
PAINE SCHWARTZ FOOD CHAIN FUND V LP		15,294,010	28,843,431
PAINE SCHWARTZ FOOD CHAIN FUND VI LP		15,115,457	16,804,315
PATRIA PRIVATE EQUITY FUND VI LP		6,727,234	9,307,348
PATRIA BRAZILIAN PRIVATE EQUITY FUND IV LP		1,001,377	682,255
PATRIA BRAZILIAN PRIVATE EQUITY FUND V LP		3,865,913	6,420,545
PIONEER SQUARE VENTURES II		4,061,250	4,064,920
POINT 406 VENTURES IV LP		8,384,700	10,894,840
PRISA III LP		27,745,104	36,970,652
RELATED REAL ESTATE FUND III LP		15,329,653	20,392,005
RELATED REAL ESTATE FUND IV LP		2,208,120	2,295,422
RFM NEC MA LLC		3,470,624	3,892,857
RIDGEMONT EQUITY PARTNERS I LP		-	29,463
RIDGEMONT EQUITY PARTNERS II LP		160,827	2,142,102
RIDGEMONT EQUITY PARTNERS III LP		2,241,669	9,991,105
RIDGEMONT EQUITY PARTNERS IV LP		7,298,702	8,514,498
RIDGEWOOD ENERGY OIL AND GAS FUND III LP		1,685,809	8,136,140
RIDGEWOOD ENERGY OIL AND GAS FUND IV LP		8,292,415	14,364,923
RIDGEWOOD STINGRAY		39,205	2,896,344
RIVER VI PARALLEL LP		-	9,015
RIVERSIDE CAPITAL APPRECIATION FUND V LP		4,127	-
RIVERSIDE EUROPE FUND IV LP		1,906	15,029
RIVERSIDE FUND V LP		1,655,372	3,425,685
RIVERSIDE MICRO CAP FUND III LP		-	2,096,865
RUBENSTEIN PROPERTIES FUND IV LP		6,584,669	895,026
SCALE VENTURE PARTNERS VI LP		2,990,060	5,081,205
SCALE VENTURE PARTNERS VII LP		3,685,122	3,196,947

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
SCALE VENTURE PARTNERS VIII LP		1,040,613	1,074,626
SEIDLER EQUITY PARTNERS VIII LP		3,969,947	3,555,460
SENTINEL CAPITAL PARTNERS V LP		-	942,008
SENTINEL CAPITAL PARTNERS VI LP		2,571,853	4,310,876
SENTINEL CAPITAL PARTNERS VII LP		3,468,401	3,322,951
SILVER LAKE PARTNERS III LP		-	411,702
SJC ONSHORE DIRECT LENDING FUND III LP		9,054,207	17,803,728
SK CAPITAL PARTNERS V LP		6,467,311	7,538,137
SK CAPITAL PARTNERS VI LP		3,178,127	6,124,167
SOLAMERE CAPITAL AF III LP LP		14,273,802	26,332,622
SOUTHERN CROSS LATIN AM FUND IV LP		2,677,465	1,296,476
SOUTHERN CROSS LATIN AM FUND V LP		3,826,361	1,361,626
STAR AMERICA INFRASTRUCTURE FUND LP		-	5,192,907
STELLEX CAPITAL PARTNERS II		3,670,249	4,852,823
STERLING GROUP PARTNERS IV LP		-	4,151,873
STERLING GROUP PARTNERS V LP		7,499,563	10,084,908
STG VI LP		4,593,214	5,875,852
STG VII LP		1,213,681	860,111
TA REALTY CORE PROPERTY FUND LP		23,046,903	37,889,376
TA REALTY FUND XI LP		-	17,874
TA REALTY VALUE-ADD FUND XIII LP		17,109,280	19,315,135
TA XII B		-	3,242,435
TA XIII		2,774,000	8,950,215
TA XIV LP		11,687,000	12,107,157
THE FOURTH CINVEN FUND		-	1,249
THIRD ROCK VENTURES II LP		-	370
THIRD ROCK VENTURES III LP		-	152,403
THIRD ROCK VENTURES IV LP		775,527	1,515,949
THIRD ROCK VENTURES V LP		4,947,484	6,069,083
THIRD ROCK VENTURES VI LP		5,200,000	5,496,002
TOWERBROOK INVESTORS III LP		-	3,808
TOWERBROOK INVESTORS IV LP		21,934	1,400,801
TRILANTIC CAPITAL PARTNERS V LP		29,196	1,462,731
TRILANTIC CAPITAL PARTNERS VI LP		4,240,445	6,043,365
UBS TRUMBULL PROPERTY FUND LP		26,942,123	25,872,335
US REAL ESTATE INVESTMENT FUND LP		60,538,435	57,089,234
VALHALLA PARTNERS II LP		21,994	52,282
VECTOR CAPITAL V LP		2,210,785	5,562,580
VERITAS CAPITAL FUND IV LP		-	51,971
VERITAS CAPITAL FUND V LP		-	3,096,890
VERITAS CAPITAL FUND VI LP		87,304	3,348,319
VISTA EQUITY PARTNERS IV LP		16,873	1,156,768
VISTA EQUITY PARTNERS V LP		-	5,892,913
VISTA FOUNDATION FUND III LP		-	3,452,840
VITRUVIAN INVESTMENT PARTNERSHIP II LP		-	880,028
VITRUVIAN INVESTMENT PARTNERSHIP III LP		2,329,986	11,683,293
VITRUVIAN INVESTMENT PARTNERSHIP IV LP		10,448,559	13,228,961
VITRUVIAN INVESTMENT PARTNERSHIP V LP		1,560,330	1,284,408
VITRUVIAN PARTNERS LP		-	549,533
WAUD CAPITAL PARTNERS III LP		15,466	230,593
WAUD CAPITAL PARTNERS IV LP		1,007,772	6,002,854
WAUD CAPITAL PARTNERS V LP		10,315,696	16,940,815
WHITE DEER ENERGY II LP		3,000,417	2,231,133
WHITE DEER ENERGY III LP		15,828,891	17,309,012
WYNNCHURCH CAP PARTNERS VI LP		1,279,145	1,385,037
YUCAIPA AMERICAN ALLIANCE FUND II		8,895,725	9,184,998
YUCAIPA CORPORATE INITIATIVE FUND II LP		97,721	11,052

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
ARA CORE PROPERTY FUND LP - PARTNERSHIPS		6,015,613	6,039,887
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD CLASS A - PARTNERSHIPS		3,308,661	2,607,981
EUROPEAN STRATEGIC PARTNERS 2006 B LP - PARTNERSHIPS		-	22,075
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - PARTNERSHIPS		67,071	78,991
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - PARTNERSHIPS		256,242	148,852
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - PARTNERSHIPS		2,711,238	3,938,416
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV LP - PARTNERSHIPS		4,260,229	3,109,184
IRONSIDES DIRECT INVESTMENT FUND IV LP - PARTNERSHIPS		-	2,657,824
IRONSIDES PARTNERSHIP FUND IV LP - PARTNERSHIPS		-	38,868,447
IRONSIDES PARTNERSHIP FUND V LP - PARTNERSHIPS		29,825,250	48,209,357
PANTHEON EUROPE FUND V B LP - PARTNERSHIPS		-	341,025
PANTHEON GLOBAL SECONDARY FUND III B LP - PARTNERSHIPS		-	4,208
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II - PARTNERSHIPS		3,063,849	3,051,213
SOLAMERE CAPITAL AF III A LP - PARTNERSHIPS		28,935,982	53,563,040
SOLAMERE CAPITAL AF IV A LP - PARTNERSHIPS		35,164,672	41,611,714
		$ 1,351,902,570	$ 1,979,372,206

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION REAL ESTATE NO. OF SHARES	(d) COST	(e) CURRENT VALUE
NORTH ATLANTIC STATES CARPENTERS PENSION FUND REAL ESTATE INVESTMENT PROGRAM - REAL ESTATE	-	$ 100,819,619	$ 100,791,646
OFFICE BUILDING - WILMINGTON, MA	-	8,058,152	7,200,000
OFFICE BUILDING - HAMDEN, CT	-	1,439,574	680,000
WCP SPECIAL CORE PLUS FUND LP - REAL ESTATE	-	3,489,195	1,393,715
WCP SPECIAL CORE PLUS FUND II LP - REAL ESTATE	-	13,034,105	20,787,541
		$ 126,840,645	$ 130,852,902

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
US TREASURY N/B	4.25%	12/31/2025	1,872,000	$ 1,869,075	$ 1,872,468
BOSTON PROPERTIES LP	3.25%	01/30/2031	225,000	216,064	197,858
CEMEX SAB DE CV	3.88%	07/11/2031	350,000	351,313	305,067
GE HEALTHCARE TECH INC	5.91%	11/22/2032	225,000	225,000	233,762
BAT CAPITAL CORP	6.42%	08/02/2033	575,000	587,720	607,741
BOSTON PROPERTIES LP	6.50%	01/15/2034	100,000	99,697	104,789
RTX CORP	6.10%	03/15/2034	100,000	99,812	105,300
BARCLAYS PLC	7.12%	06/27/2034	425,000	435,542	451,031
US TREASURY N/B	4.75%	11/15/2043	1,295,000	1,390,306	1,278,657
US TREASURY N/B	4.13%	08/15/2053	4,011,000	3,676,761	3,572,357
74SOFTWARE SA			642	14,721	18,348
ACADEMY SPORTS + OUTDOORS IN			6,200	273,630	356,686
ACUSHNET HOLDINGS CORP			6,525	417,551	463,797
AEHR TEST SYSTEMS			4,482	64,514	74,536
AGILE GROUP HOLDINGS LTD			3,989	5,662	380
AGREE REALTY CORP			6,594	445,642	464,547
AIR LEASE CORP			12,045	582,869	580,689
ALFEN N.V.			4,172	52,548	51,971
ALLOT LTD			2,492	8,209	14,827
BAUDROIE INC			800	14,335	25,121
BERRY GLOBAL GROUP INC			2,043	96,565	132,121
BLACK DIAMOND GROUP LTD			2,670	14,267	17,460
BLUE OWL CAPITAL CORP			22,700	312,914	343,224
CANFOR PULP PRODUCTS INC			1,000	4,705	528
CELSYS INC			2,600	17,045	22,632
CHEESECAKE FACTORY INC/THE			4,000	201,664	189,760
CHINASOFT INTERNATIONAL LTD			242,568	164,584	162,067
CLEARVIEW WEALTH LTD			54,000	31,297	13,039
COHEN + STEERS INC			2,799	203,047	258,460
COLLIERS INTL GR SUBORD VOT			4,250	478,866	577,873
CONCENTRIX CORP			8,114	541,908	351,093
CRANE NXT CO			8,026	338,096	467,274
DIGITAL VALUE SPA			2,835	77,372	70,896
DOUYU INTERNATIONAL HOLD ADR			2,021	21,816	22,655
EMECO HOLDINGS LTD			46,173	21,994	26,158
EMERALD RESOURCES NL			5,984	14,267	12,041
ESTABLISHMENT LABS HOLDINGS			18,976	889,500	874,224
FEDERAL AGRIC MTG CORP CL C			2,757	224,097	542,991
FEDERAL AGRIC MTG CORP CL C			2,729	453,677	537,477
FENBI LTD			18,303	6,785	6,032
FIRM CAPITAL MORTGAGE INVEST			4,708	39,994	39,086
FIRST BUSEY CORP			374	6,491	8,815
FIVERR INTERNATIONAL LTD			10,049	239,745	318,855
FRENCKEN GROUP LTD			21,900	27,386	18,140
GEOPARK LTD			37	360	343
GFL ENVIRONMENTAL INC SUB VT			1,000	35,515	44,540
GRANGE RESOURCES LTD			298,692	63,677	40,686
GUOQUAN FOOD SHANGHAI CO LTD			107,440	26,484	26,832
INTEGER HOLDINGS CORP			2,675	309,755	354,491
INTERNATIONAL SEAWAYS INC			8,845	146,430	317,889
INTERPARFUMS INC			313	39,173	41,163
IOVANCE BIOTHERAPEUTICS INC			45,195	722,484	334,443
ISHARES RUSSELL 2000 VALUE ETF			4,800	852,408	788,016
JBT MAREL CORP			6,700	635,275	851,570

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
KADANT INC			1,742	68,988	600,973
KAISER ALUMINUM CORP			350	30,770	24,595
KINIKSA PHARMACEUTICALS INTE			15,351	265,782	303,643
KLINGELNBERG AG			588	13,147	8,597
KOHLS CORP			7,100	350,760	99,684
LCI INDUSTRIES			4,248	564,962	439,201
LCI INDUSTRIES			3,200	334,640	330,848
MAEZAWA KASEI INDUSTRIES CO			1,000	10,304	11,371
MAGELLAN FINANCIAL GROUP LTD			1,904	12,151	13,109
MAGNERA CORP			1,215	18,874	22,077
MAGNOLIA OIL + GAS CORP A			24,600	623,005	575,148
MAKEMYTRIP LTD			5,222	189,756	586,326
MEITU INC			40,253	15,316	15,390
MERCURY SYSTEMS INC			3,024	89,456	127,008
MICHAEL HILL INTERNATIONAL L			35,370	34,133	12,921
MP MATERIALS CORP			14,200	186,246	221,520
NCR VOYIX CORP			600	13,818	8,304
NCR VOYIX CORP			15,858	201,125	219,475
NEDAP N.V.			74	3,247	4,214
NEW HOPE CORP LTD			36,146	132,991	111,004
NICCA CHEMICAL CO LTD			3,000	23,045	21,666
NISHIKAWA RUBBER CO LTD			1,400	13,953	20,034
NISSIN FOODS CO LTD			51,805	28,406	40,014
NJS CO LTD			1,470	30,421	33,439
ORO CO LTD			2,000	32,654	32,578
PINNACLE INVESTMENT MANAGEME			16,215	206,251	229,403
QUALITAS LTD			33,687	60,287	56,940
RADIAN GROUP INC			10,400	190,529	329,888
RAMELIUS RESOURCES LTD			10,878	12,161	13,942
REPOSITRAK INC			3,425	54,154	75,795
SANYO SHOKAI LTD			2,100	34,134	39,365
SIFY TECHNOLOGIES SPON ADR			2,018	8,840	5,771
SLEEP NUMBER CORP			4,725	440,890	72,009
STOCK YARDS BANCORP INC			256	16,464	18,332
STRIDE INC			19,404	462,197	2,016,658
STRIDE INC			3,494	248,855	363,131
TALEN ENERGY CORP			569	71,818	114,636
TATTON ASSET MANAGEMENT PLC			2,930	20,804	24,990
TEGNA INC			100	1,426	1,829
TELEVISION FRANCAISE (T.F.1)			2,347	17,336	17,778
THUNGELA RESOURCES LTD			1,395	14,157	9,915
TIANNENG POWER INTL LTD			155,800	134,437	165,268
TIDEWATER INC			1,342	63,287	73,421
TORM PLC A			2,560	92,148	49,792
TRIVAGO NV ADR			6,344	34,488	13,830
UBISOFT ENTERTAINMENT			4,961	81,985	67,553
VIRIDIEN			472	21,696	24,863
VITESSE ENERGY INC			312	2,283	7,800
WHIRLPOOL CORP			300	56,540	34,343
XEROX HOLDINGS CORP			9,400	199,864	79,242
ZIP CO LTD			96,791	108,282	177,387
				$ 24,033,877	$ 26,559,826

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	AFL CIO BUILDING INVESTMENT TRUST	1,421	$ 10,039,787	$ 7,769,360
	ASB ALLEGIANCE REAL ESTATE FUND	3,789,398	3,789,398	4,017,405
	BLACKROCK 0-5 YR U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	10,581,313	127,807,148	136,510,299
	BLACKROCK 1-3 YR GOVERNMENT/CREDIT BOND INDEX FUND	4,805,726	55,412,400	59,090,374
	BLACKROCK EAFE EQUITY INDEX FUND	129,322	37,974,571	47,018,580
	BLACKROCK EQUITY INDEX FUND A	19,756	46,413,509	46,916,506
	BLACKROCK JPM EMBI GLBL DIV INDEX FUND C	3,673,562	37,340,746	36,689,078
	BLACKROCK MSCI EMERGING MARKETS FREE FUND	299,940	17,695,411	17,627,242
	BLACKROCK MSCI EQUITY INDEX FUND RUSSIA	26,299	-	687
	BLACKROCK RUSSELL 1000 GROWTH FUND	107,191	6,140,937	10,560,715
	BLACKROCK RUSSELL 2000 INDEX FUND A	523,577	26,716,788	43,582,602
	BLACKROCK SHORT TERM INVESTMENT FUND	91,950	91,936	91,950
	BLACKROCK U.S. DEBT INDEX FUND	707,631	57,143,491	53,663,637
	BLACKROCK U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	4,115,175	100,788,974	107,247,059
	CRESCENT CAPITAL TRUST II LEVERED	10,732,449	10,732,449	17,095,581
	CTF EMERGING LOCAL DEBT PORTFOLIO	5,823,400	47,701,237	27,253,514
	GQG PARTNERS EMERGING MARKETS EQUITY CIT	5,673,350	65,553,572	88,447,520
	JP MORGAN CHASE BANK STRATEGIC PROPERTY FUND	1,350,471	9,148,089	14,930,803
	NEW TOWER TRUST COMPANY MULTI EMPLOYER PROPERTY TRUST	929	5,350,616	11,682,735
*	STATE ST S&P GLOBAL NATURAL RESOURCES INDEX NL FUND	245,991	2,677,916	4,012,106
	UBC RUSSELL 3000 INDEX TRUST	1,508,379	220,000,000	243,754,053
			$ 888,518,975	$ 977,961,806

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO SEPARATE ACCOUNT J	2,080,206	$ 31,492,910	$ 38,915,145
		$ 31,492,910	$ 38,915,145

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
HARBOURVEST PARTNERS IX LP	-	$ 1	$ 5,016,544
HARBOURVEST PARTNERS VIII BUYOUT FUND LP	-	1	54,287
HARBOURVEST PARTNERS VIII CAYMAN MEZZANINE & DISTRESSED DEBT FUND LP	-	1	54,312
HARBOURVEST PARTNERS VIII MEZZANINE & DISTRESSED DEBT FUND	-	1	35,261
HARBOURVEST PARTNERS VIII VENTURE FUND LP	-	1	2,012,226
HARDMAN JOHNSTON INTERNATIONAL EQUITY GROUP TRUST	426,317	19,015,729	18,041,489
INCOME PLUS INVESTMENT FUND	23,341	63,527	-
MCMORGAN INFRASTRUCTURE FUND I LP	8,565,264	8,565,264	11,839,844
NCS GROUP TRUST - GLOBAL FUND	1,101,603	28,782,909	76,141,005
PROLOAN BOND FUND LLC	10,357	19,084,103	18,009,236
RHUMBLINE QSI INDEX LLC	3,488,203	48,963,320	160,342,466
SENIOR FLOATING RATE FUND LLC	76,413,529	76,413,529	116,273,148
ULLICO INFRASTRUCTURE FUND LP	35,111,337	66,246,256	82,665,673
		$ 267,134,642	$ 490,485,491

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO HOUSING INVESTMENT TRUST	58,807	$ 66,464,293	$ 56,495,245
DFA EMERGING MARKETS VALUE PORTFOLIO	3,056,407	94,513,438	91,417,148
FIMM GOVERNMENT PORTFOLIO-INSTITUTIONAL CLASS	164,057	164,057	164,057
GLOBAL X & ARTIFICIAL INTELLIGENCE ETF	785	19,252	25,081
ISHARES CORE US AGGREGATE BOND ETF	615	62,401	59,593
ISHARES RUSSELL MID CAP ETF	175	8,776	15,470
ISHARES S&P 100 ETF	100	12,622	28,885
ISHARES US HIGH YIELD CORPORATE BOND ETF	570	21,349	20,970
SPDR BLOOMBERG HIGH YIELD BOND ETF	295	26,988	28,164
VANGUARD 500 INDEX FUND	100	27,066	53,881
VANGUARD FTSE DEVELOPED MARKETS ETF	440	19,421	21,041
VANGUARD REAL ESTATE ETF	240	18,383	21,379
VANGUARD TOTAL INTL BOND ETF	860	45,621	42,183
FIRST EAGLE GLOBAL VALUE FUND LP - REGISTERED INVESTMENT COMPANIES	-	3,273,865	4,354,365
		$ 164,677,532	$ 152,747,462

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF UNALLOCATED CONTRACTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION UNALLOCATED CONTRACTS	(d) COST	(e) CURRENT VALUE
AXA EQUITABLE LIFE INSURANCE COMPANY		$ 397,932	$ 397,932
AETNA LIFE INSURANCE COMPANY		1,155,373	401,941
		$ 1,553,305	$ 799,873

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION OTHER INVESTMENTS	(d) COST	(e) CURRENT VALUE
BRIGADE HIGH YIELD FUND LP - OTHER INVESTMENTS		$ 36,789	$ 42,475
FIRST EAGLE GLOBAL VALUE FUND LP - OTHER INVESTMENTS		7,145,208	9,503,400
KOHINOOR SERIES (CAYMAN) FUND - OTHER INVESTMENTS		22,847,083	22,587,106
ONE RIVER RISK RESPONDERS SP - OTHER INVESTMENTS		4,570,287	4,108,861
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II - OTHER INVESTMENTS		43,252	43,074
		$ 34,642,619	$ 36,284,916

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	$ 528,475,355	$ -	$ -	$ -	$ -	$ 528,475,355	$ -
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	-	603,791,519	-	-	603,791,519	603,791,519	-
N/A	BLACKROCK EQUITY INDEX FUND A	247,028,014	-	-	-	-	247,028,014	-
N/A	BLACKROCK EQUITY INDEX FUND A	-	247,403,323	-	-	237,405,327	247,403,323	9,997,996

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2024

	Per Financial Statements	Reclassification	Per Form 5500
Assets			
Investments			
Interest bearing cash	$ 163,708,695	$ 34,085,262	$ 197,793,957
U.S. government securities	88,031,336	103,351,048	191,382,384
Corporate debt instruments	55,874,433	90,110,273	145,984,706
Corporate stock	653,172,219	1,803,222	654,975,441
Partnership/joint venture interests	2,223,980,236	(244,608,030)	1,979,372,206
Real estate	82,621,250	48,231,652	130,852,902
Loans (other than participant loans)	26,559,826	-	26,559,826
Common/collective trust funds	977,961,806	-	977,961,806
Pooled separate accounts	38,915,145	-	38,915,145
103-12 investment entities	490,485,491	-	490,485,491
Registered investment companies	148,393,097	4,354,365	152,747,462
Unallocated contracts	799,873	-	799,873
Other investments	-	36,284,916	36,284,916
Receivables			
Employers' contributions	12,163,915	-	12,163,915
Accrued interest/dividends	1,681,845	-	1,681,845
Net trades pending settlement	76,140	-	76,140
Other receivables	2,003,660	7,360,251	9,363,911
Cash	5,496,245	-	5,496,245
Collateral held under securities lending agreement	27,447,334	-	27,447,334
Property and equipment - net	2,407,579	-	2,407,579
Other assets	330,919	2,967,553	3,298,472
Total assets	5,002,111,044	83,940,512	5,086,051,556
Liabilities			
Operating payables	57,539,333	2,272,740	59,812,073
Acquisition indebtedness	-	46,005,038	46,005,038
Other liabilities	34,715,788	35,662,734	70,378,522
Total liabilities	92,255,121	83,940,512	176,195,633
Net assets available for benefits	$ 4,909,855,923	$ -	$ 4,909,855,923

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts. Also included above is the adjustment to net assets to present the property used in operations at fair value.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	$ 528,475,355	$ -	$ -	$ -	$ -	$ 528,475,355	$ -
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	-	603,791,519	-	-	603,791,519	603,791,519	-
N/A	BLACKROCK EQUITY INDEX FUND A	247,028,014	-	-	-	-	247,028,014	-
N/A	BLACKROCK EQUITY INDEX FUND A	-	247,403,323	-	-	237,405,327	247,403,323	9,997,996

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
	LENDINGCLUB	VARIABLE	ON DEMAND	$ 134,055,303	$ 134,055,303
*	STATE STREET GOVERNMENT SHORT TERM INVESTMENT FUND	VARIABLE	ON DEMAND	15,591,355	15,591,355
*	STATE STREET CASH	VARIABLE	ON DEMAND	14,062,037	14,062,037
	ARA CORE PROPERTY FUND - INTEREST BEARING CASH			3,969,433	3,969,433
	BRIGADE HIGH YIELD FUND LP - INTEREST BEARING CASH			3,266,807	4,790,296
	ENTRUST CAPITAL DIVERSIFIED FUND LTD CLASS X SERIES 12/31/2016 - INTEREST BEARING CASH			13,647	13,647
	ENTRUST SPECIAL OPPORTUNITIES FUND III LTD CLASS A - INTEREST BEARING CASH			208,301	208,301
	EUROPEAN STRATEGIC PARTNERS 2006 B LP - INTEREST BEARING CASH			53,175	53,175
	FIRST EAGLE GLOBAL VALUE FUND LP - INTEREST BEARING CASH			985	985
	GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - INTEREST BEARING CASH			24,615	24,615
	GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - INTEREST BEARING CASH			94,923	94,923
	HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - INTEREST BEARING CASH			183,305	183,305
	HAMILTON LANE STRATEGIC OPPORTUNITIES FUND IV LP - INTEREST BEARING CASH			2,005	2,005
	IRONSIDES DIRECT INVESTMENT FUND IV LP - INTEREST BEARING CASH			278	278
	IRONSIDES PARTNERSHIP FUND IV LP - INTEREST BEARING CASH			9,616	9,616
	IRONSIDES PARTNERSHIP FUND V LP - INTEREST BEARING CASH			7,332	7,332
	KOHINOOR SERIES (CAYMAN) FUND - INTEREST BEARING CASH			14,353,335	14,353,335
	NORTH ATLANTIC STATES CARPENTERS PENSION FUND REAL ESTATE INVESTMENT PROGRAM - INTEREST BEARING CASH			2,276,977	2,276,977
	ONE RIVER RISK RESPONDERS SP - INTEREST BEARING CASH			6,394,667	6,394,667
	PANTHEON EUROPE FUND V B LP - INTEREST BEARING CASH			145,569	145,569
	PANTHEON GLOBAL SECONDARY FUND III B LP - INTEREST BEARING CASH			84,195	84,195
	SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - INTEREST BEARING CASH			307,339	307,339
	SOLAMERE CAPITAL AF III A LP - INTEREST BEARING CASH			144,841	144,841
	SOLAMERE CAPITAL AF IV A LP - INTEREST BEARING CASH			219,716	219,716
	WCP SPECIAL CORE PLUS FUND II LP - INTEREST BEARING CASH			635,263	635,263
	WCP SPECIAL CORE PLUS FUND LP - INTEREST BEARING CASH			165,449	165,449
				$ 196,270,468	$ 197,793,957

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
SMALL BUSINESS ADMINISTRATION	5.09%	10/01/2025	$ 3,007	$ 3,007	$ 2,992
FED HM LN PC POOL C90979	6.50%	06/01/2026	11,650	11,940	11,901
SMALL BUSINESS ADMINISTRATION	5.70%	08/01/2026	7,231	7,231	7,228
SMALL BUSINESS ADMINISTRATION	5.71%	06/01/2027	11,034	11,034	11,079
FNMA POOL AL7205	3.50%	12/01/2029	18,300	19,284	17,915
US TREASURY N/B	3.50%	01/31/2030	510,000	493,465	489,284
US TREASURY N/B	3.50%	04/30/2030	415,000	399,151	397,134
FED HM LN PC POOL G18555	3.50%	05/01/2030	35,717	37,391	34,912
US TREASURY N/B	4.00%	07/31/2030	283,000	280,918	277,063
FNMA POOL AB1763	4.00%	11/01/2030	24,595	26,194	24,128
FNMA POOL AL5861	4.50%	01/01/2031	18,143	19,759	17,955
US TREASURY N/B	4.13%	10/31/2031	2,000,000	1,988,279	1,957,614
FNMA POOL AL4549	4.50%	01/01/2032	18,632	20,044	18,434
FREDDIE MAC	6.50%	06/15/2032	23,820	24,210	24,611
FED HM LN PC POOL G30689	4.50%	07/01/2032	13,093	14,296	13,016
FHLMC STRUCTURED PASS THROUGH	4.69%	07/25/2032	25,206	26,183	23,093
FANNIE MAE	5.50%	10/25/2032	30,740	33,742	31,245
FNMA POOL 555424	5.50%	05/01/2033	39,213	41,854	39,527
FHLMC STRUCTURED PASS THROUGH	4.37%	07/25/2033	30,147	32,053	28,463
FED HM LN PC POOL G30670	4.50%	12/01/2033	39,621	43,415	39,195
FNMA POOL 735765	7.32%	08/01/2034	6,381	6,175	6,557
FNMA POOL MA1983	4.00%	08/01/2034	52,672	56,664	51,169
US TREASURY N/B	3.88%	08/15/2034	3,117,000	3,152,764	2,947,248
FNMA POOL MA2079	4.00%	11/01/2034	48,370	51,960	46,958
FED HM LN PC POOL G01749	5.50%	01/01/2035	17,061	18,543	17,222
FNMA POOL 821925	6.91%	06/01/2035	4,764	4,648	4,830
FNMA POOL MA2366	4.00%	08/01/2035	44,789	48,261	43,633
FED HM LN PC POOL C91853	3.50%	10/01/2035	46,552	48,458	44,208
FNMA POOL MA2455	4.00%	11/01/2035	46,240	49,694	44,727
FED HM LN PC POOL 1Q0069	7.18%	05/01/2036	1,014	1,000	1,028
FNMA POOL 745600	7.25%	06/01/2036	2,813	2,771	2,844
REPUBLIC OF COLOMBIA	7.75%	11/07/2036	500,000	497,346	488,950
FNMA POOL 888367	7.00%	03/01/2037	32,335	36,639	33,505
FNMA POOL MA2923	3.50%	03/01/2037	55,787	57,225	53,204
FNMA POOL MA2962	3.50%	04/01/2037	60,997	63,246	57,581
FNMA POOL 888702	6.50%	08/01/2037	5,653	6,059	5,907
FED HM LN PC POOL G03600	7.00%	11/01/2037	12,040	13,081	12,776
FNMA POOL 257135	5.50%	03/01/2038	1,440	1,519	1,445
FED HM LN PC POOL 1Q1400	7.59%	07/01/2038	21,799	23,768	22,489
FNMA POOL AD0198	5.50%	09/01/2038	23,393	25,765	23,669
FED HM LN PC POOL G07338	6.00%	10/01/2038	11,651	12,765	11,897
FED HM LN PC POOL H09197	6.50%	10/01/2038	6,168	6,547	6,260
FED HM LN PC POOL 1Q1145	6.60%	05/01/2039	18,482	19,704	18,791
FNMA POOL AD0130	6.50%	08/01/2039	1,939	2,113	2,001
FED HM LN PC POOL A94663	4.50%	10/01/2040	43,750	46,737	42,145
FED HM LN PC POOL G06447	4.50%	05/01/2041	40,670	43,759	39,481
FANNIEMAE GRANTOR TRUST	7.50%	07/25/2041	42,349	43,686	42,840
FED HM LN PC POOL Q03086	4.50%	09/01/2041	19,099	20,254	18,432
FNMA POOL AL5441	4.50%	09/01/2041	30,597	33,279	29,361
FANNIE MAE	7.00%	10/25/2041	8,993	9,317	9,108
FNMA POOL AJ4102	6.67%	11/01/2041	19,246	20,013	19,799
FED HM LN PC POOL QK1220	2.00%	12/01/2041	734,882	624,105	611,187
FNMA POOL AO8469	7.06%	05/01/2042	1,579	1,627	1,612
FED HM LN PC POOL G07843	4.50%	06/01/2042	36,902	39,987	35,494
FNMA POOL AO4105	6.59%	06/01/2042	5,388	5,574	5,485

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FANNIE MAE	6.50%	06/25/2042	42,608	44,438	43,515
FED HM LN PC POOL G60764	4.50%	10/01/2042	33,811	37,149	32,824
FHLMC STRUCTURED PASS THROUGH	6.50%	03/25/2043	74,417	76,210	74,925
FED HM LN PC POOL 849748	6.43%	10/01/2043	20,150	20,890	20,699
FED HM LN PC POOL G07596	4.50%	11/01/2043	49,198	52,650	47,487
FNMA POOL AL5697	6.46%	12/01/2043	14,138	14,619	14,361
FREDDIE MAC	4.50%	12/15/2043	163,438	180,854	157,836
FED HM LN PC POOL G08568	4.50%	01/01/2044	23,026	24,907	22,153
US TREASURY N/B	4.50%	02/15/2044	1,875,000	1,839,283	1,789,631
REPUBLIC OF COLOMBIA	5.63%	02/26/2044	200,000	146,200	147,000
FED HM LN PC POOL G07686	4.50%	03/01/2044	26,900	29,001	25,880
FNMA POOL BM1135	4.50%	07/01/2044	63,454	68,570	61,291
US TREASURY N/B	4.13%	08/15/2044	2,062,000	1,938,782	1,866,048
FNMA POOL AT7040	7.19%	09/01/2044	1,082	1,111	1,110
US TREASURY N/B	4.63%	11/15/2044	1,577,000	1,568,609	1,529,075
FED HM LN PC POOL 849625	6.90%	01/01/2045	14,971	15,554	15,375
FED HM LN PC POOL 2B3805	6.05%	02/01/2045	23,960	24,930	24,648
FED HM LN PC POOL G60034	4.50%	02/01/2045	17,944	19,475	17,104
FED HM LN PC POOL 849713	6.45%	05/01/2045	8,475	8,604	8,684
FNMA POOL AL8815	6.46%	05/01/2045	28,808	29,972	29,579
REPUBLIC OF COLOMBIA	5.00%	06/15/2045	200,000	120,976	134,800
FNMA POOL AX5655	6.75%	01/01/2046	8,939	9,242	9,091
FED HM LN PC POOL 840286	6.97%	05/01/2046	17,237	17,870	17,704
FNMA POOL AL8919	7.29%	07/01/2046	6,719	6,895	6,890
FNMA POOL AL9198	7.27%	07/01/2046	14,958	15,168	15,326
FED HM LN PC POOL 840380	6.74%	08/01/2046	27,677	28,688	28,589
FNMA POOL AL9011	7.35%	09/01/2046	3,593	3,688	3,678
FNMA POOL AS8835	4.50%	02/01/2047	101,568	109,218	97,304
FED HM LN PC POOL G61080	4.50%	03/01/2047	68,592	73,715	65,145
FED HM LN PC POOL Q48869	4.50%	06/01/2047	74,956	80,455	71,836
FNMA POOL BH5350	7.36%	07/01/2047	21,273	21,828	21,848
FED HM LN PC POOL G08786	4.50%	10/01/2047	45,988	49,099	44,060
FNMA POOL BJ9262	4.50%	06/01/2048	48,679	50,700	46,459
FNMA POOL BM4005	3.37%	06/01/2048	48,507	48,839	49,300
FNMA POOL BM4873	3.08%	10/01/2048	99,780	101,928	101,061
FNMA POOL BM5704	5.00%	12/01/2048	24,341	25,632	23,959
FNMA POOL AL0778	6.50%	01/01/2049	6,390	7,084	6,688
FANNIE MAE	7.00%	03/25/2049	14,283	14,997	14,967
FREDDIE MAC	2.50%	04/25/2050	1,049,475	911,731	886,940
FED HM LN PC POOL RA2958	2.00%	07/01/2050	637,057	654,178	503,180
FNMA POOL CA6271	2.50%	07/01/2050	381,077	397,571	314,530
FNMA POOL CA6329	2.50%	07/01/2050	581,336	612,356	481,620
FNMA POOL CA6401	2.50%	07/01/2050	328,745	344,065	271,336
FED HM LN PC POOL RA3454	2.00%	09/01/2050	156,562	163,222	123,340
FNMA POOL CA6902	2.00%	09/01/2050	964,873	1,001,358	760,175
FNMA POOL CA7241	2.50%	10/01/2050	3,442,006	3,647,988	2,851,564
FNMA POOL FM4714	2.50%	10/01/2050	1,097,126	1,161,925	908,936
FED HM LN PC POOL SD7530	2.50%	11/01/2050	406,580	431,785	336,840
FNMA POOL BM6916	2.16%	12/01/2050	628,273	596,319	565,715
FNMA POOL CA8099	2.00%	12/01/2050	591,584	616,981	467,860
FNMA POOL FM7599	3.50%	01/01/2051	2,223,015	2,187,151	1,988,842
FNMA POOL MA4237	2.00%	01/01/2051	462,374	370,225	360,976
FED HM LN PC POOL SD7536	2.50%	02/01/2051	1,524,509	1,585,012	1,264,183
FNMA POOL CA8847	2.00%	02/01/2051	4,079,447	4,251,548	3,227,046
FED HM LN PC POOL SD8140	2.00%	04/01/2051	979,595	762,401	768,159

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL BR7227	2.00%	04/01/2051	410,845	414,055	325,130
FNMA POOL CB0290	2.00%	04/01/2051	576,646	476,003	452,327
FED HM LN PC POOL RA7063	3.50%	04/01/2052	1,174,738	1,022,160	1,040,360
FNMA POOL BU8931	3.50%	04/01/2052	306,987	274,393	272,076
FNMA POOL CB3332	3.50%	04/01/2052	2,613,038	2,547,304	2,331,170
FNMA POOL MA4580	3.50%	04/01/2052	4,143,191	3,765,125	3,672,235
FED HM LN PC POOL QE2001	3.50%	05/01/2052	322,446	283,690	285,674
FED HM LN PC POOL SD8214	3.50%	05/01/2052	7,720,646	7,043,248	6,841,651
FNMA POOL BM6921	2.28%	05/01/2052	933,156	870,751	831,526
FNMA POOL BV9893	3.50%	05/01/2052	1,838,664	1,718,864	1,632,973
FNMA POOL FS1865	3.50%	05/01/2052	917,241	897,176	815,565
FNMA POOL MA4600	3.50%	05/01/2052	615,090	561,654	545,142
FED HM LN PC POOL SD8221	3.50%	06/01/2052	1,139,923	1,045,968	1,010,165
FNMA POOL BV9913	3.50%	06/01/2052	223,696	204,507	198,268
FNMA POOL BW0490	4.00%	06/01/2052	751,829	688,217	688,194
FNMA POOL CB3841	3.50%	06/01/2052	1,097,057	1,049,233	978,718
FNMA POOL FS2089	3.50%	06/01/2052	1,734,013	1,658,421	1,546,549
FNMA POOL MA4625	3.50%	06/01/2052	216,505	180,782	191,798
FED HM LN PC POOL 841463	2.16%	07/01/2052	966,649	894,717	853,232
FED HM LN PC POOL RA7654	3.50%	07/01/2052	2,722,106	2,630,129	2,426,921
FNMA POOL MA4654	3.50%	07/01/2052	680,019	638,740	602,687
FNMA POOL MA4700	4.00%	08/01/2052	277,455	256,407	254,148
FED HM LN PC POOL SD1581	2.50%	09/01/2052	2,824,304	2,406,395	2,304,632
FED HM LN PC POOL SD8243	3.50%	09/01/2052	697,264	616,752	617,867
FED HM LN PC POOL SD8244	4.00%	09/01/2052	3,488,168	3,264,089	3,195,162
FED HM LN PC POOL SD8256	4.00%	10/01/2052	1,029,512	954,156	942,415
FNMA POOL MA4783	4.00%	10/01/2052	1,614,466	1,512,175	1,478,690
FED HM LN PC POOL SD2107	3.50%	12/01/2052	724,809	648,421	642,311
FED HM LN PC POOL SD2253	3.50%	12/01/2052	1,172,361	1,019,251	1,038,395
FED HM LN PC POOL SD8275	4.50%	12/01/2052	668,400	644,066	629,479
TSY INFL IX N/B	1.50%	02/15/2053	681,733	597,914	545,803
FNMA POOL FS7754	4.00%	07/01/2053	928,884	844,994	849,882
FNMA POOL FS6596	3.50%	10/01/2053	7,806,537	7,128,344	6,918,778
US TREASURY N/B	4.75%	11/15/2053	4,150,000	4,626,250	4,105,554
TSY INFL IX N/B	2.13%	02/15/2054	185,132	188,845	171,336
US TREASURY N/B	4.25%	02/15/2054	3,716,000	3,467,331	3,389,921
GOVERNMENT NATIONAL MORTGAGE A	5.59%	02/20/2068	270,028	269,829	268,829
GOVERNMENT NATIONAL MORTGAGE A	5.47%	10/20/2069	472,085	473,302	469,783
GOVERNMENT NATIONAL MORTGAGE A	5.42%	12/20/2071	398,105	405,940	396,149
GOVERNMENT NATIONAL MORTGAGE A	5.27%	04/20/2072	538,273	541,286	532,112
GOVERNMENT NATIONAL MORTGAGE A	5.57%	05/20/2072	222,615	224,279	223,177
GOVERNMENT NATIONAL MORTGAGE A	5.45%	01/20/2073	476,704	474,377	474,748
FIRST EAGLE GLOBAL VALUE FUND LP - U.S. GOV'T SECURITIES			-	1,066,371	1,418,314
KOHINOOR SERIES (CAYMAN) FUND - U.S. GOV'T SECURITIES			-	63,623,512	62,736,214
ONE RIVER RISK RESPONDERS SP - U.S. GOV'T SECURITIES			-	43,598,294	39,196,520
			$ 98,815,758	$ 202,969,866	$ 191,382,384

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BNSF RAILWAY CO 2015 1 P	3.44%	06/16/2028	$ 64,267	$ 62,891	$ 61,092
UNP RR CO 2005 PASS TRST	5.08%	01/02/2029	44,025	48,648	43,686
NISSAN AUTO RECEIVABLES OWNER	4.34%	03/15/2029	401,000	400,963	399,392
HONDA AUTO RECEIVABLES OWNER T	4.57%	03/21/2029	395,000	394,938	395,335
FORD CREDIT AUTO OWNER TRUST	5.10%	04/15/2029	384,000	383,996	388,487
HYUNDAI AUTO RECEIVABLES TRUST	4.41%	05/15/2029	409,000	408,970	407,303
ELEVANCE HEALTH INC	4.75%	02/15/2030	200,000	199,072	197,606
JPMORGAN CHASE + CO	2.74%	10/15/2030	155,000	166,115	139,627
JPMORGAN CHASE + CO	2.52%	04/22/2031	1,205,000	1,121,795	1,061,557
CALIFORNIA ST	7.50%	04/01/2034	200,000	199,974	228,172
SMB PRIVATE EDUCATION LOAN TRU	2.88%	09/15/2034	8,328	8,303	8,253
CALIFORNIA ST	7.30%	10/01/2039	150,000	249,620	170,792
NEW JERSEY ST TURNPIKE AUTH TU	7.41%	01/01/2040	50,000	75,015	57,280
CALIFORNIA ST	7.63%	03/01/2040	425,000	537,659	500,790
UNITED PARCEL SERVICE	5.20%	04/01/2040	100,000	111,579	97,398
SLM STUDENT LOAN TRUST	5.62%	07/25/2040	696,908	672,951	688,315
CALIFORNIA ST	7.60%	11/01/2040	120,000	154,339	142,901
NEW JERSEY ST TURNPIKE AUTH TU	7.10%	01/01/2041	325,000	387,237	362,954
SLM STUDENT LOAN TRUST	5.43%	01/25/2045	183,920	185,299	182,647
SMB PRIVATE EDUCATION LOAN TRU	1.07%	01/15/2053	188,359	188,346	167,103
SMB PRIVATE EDUCATION LOAN TRU	5.24%	03/15/2056	780,073	779,803	777,441
SMB PRIVATE EDUCATION LOAN TRU	4.99%	10/16/2056	400,501	400,447	396,286
NAVIENT STUDENT LOAN TRUST	5.73%	12/27/2066	77,304	77,721	77,626
NAVIENT STUDENT LOAN TRUST	5.43%	03/25/2067	659,923	659,923	657,981
NAVIENT STUDENT LOAN TRUST	5.68%	02/27/2068	2,365,988	2,361,922	2,363,144
NAVIENT STUDENT LOAN TRUST	5.51%	07/25/2068	794,994	785,057	796,821
NAVIENT STUDENT LOAN TRUST	5.58%	08/26/2069	517,627	517,627	515,746
NAVIENT STUDENT LOAN TRUST	5.28%	12/26/2069	952,829	952,829	945,845
			$ 12,254,046	$ 12,493,039	$ 12,231,580

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
COX COMMUNICATIONS INC	3.85%	02/01/2025	$ 175,000	$ 172,837	$ 174,816
NEXTERA ENERGY CAPITAL	6.05%	03/01/2025	75,000	75,188	75,133
IMPERIAL BRANDS FIN PLC	4.25%	07/21/2025	350,000	361,760	348,191
FORD MOTOR CREDIT CO LLC	4.13%	08/04/2025	575,000	612,969	571,412
AMERICAN ELECTRIC POWER	5.70%	08/15/2025	145,000	144,350	145,625
CAPITAL ONE FINANCIAL CO	4.20%	10/29/2025	175,000	186,867	173,854
ZOETIS INC	4.50%	11/13/2025	125,000	124,711	124,869
LLOYDS BANKING GROUP PLC	4.58%	12/10/2025	200,000	204,276	199,054
LLOYDS BANKING GROUP PLC	4.65%	03/24/2026	200,000	209,734	198,822
DOMINION ENERGY INC	1.45%	04/15/2026	275,000	274,879	263,766
WELLS FARGO + COMPANY	4.10%	06/03/2026	75,000	75,284	74,188
DILLARDS INC	7.75%	07/15/2026	200,000	197,000	207,288
CAPITAL ONE FINANCIAL CO	3.75%	07/28/2026	175,000	181,944	171,747
VMWARE LLC	1.40%	08/15/2026	150,000	149,745	142,097
FORD MOTOR CREDIT CO LLC	5.80%	03/05/2027	1,050,000	1,050,609	1,059,902
BNP PARIBAS	4.63%	03/13/2027	1,150,000	1,277,867	1,131,773
CIGNA GROUP/THE	7.88%	05/15/2027	89,000	116,055	94,519
FORD MOTOR CREDIT CO LLC	4.95%	05/28/2027	200,000	199,974	198,176
MCDONALD S CORP	3.50%	07/01/2027	25,000	24,879	24,350
DELL INT LLC / EMC CORP	6.10%	07/15/2027	100,000	104,125	102,926
NEXTERA ENERGY CAPITAL	4.63%	07/15/2027	225,000	224,912	224,694
WELLS FARGO + COMPANY	4.30%	07/22/2027	175,000	174,993	172,659
IMPERIAL BRANDS FIN PLC	6.13%	07/27/2027	975,000	990,044	1,001,101
SOUTHERN CO	5.11%	08/01/2027	275,000	276,246	277,307
COX COMMUNICATIONS INC	3.50%	08/15/2027	925,000	931,782	894,290
BANK OF AMERICA CORP	4.18%	11/25/2027	325,000	356,926	319,017
JPMORGAN CHASE + CO	3.63%	12/01/2027	300,000	335,958	291,411
NORDSTROM INC	6.95%	03/15/2028	225,000	259,223	230,643
GOLDMAN SACHS GROUP INC	3.62%	03/15/2028	675,000	675,000	656,390
CVS HEALTH CORP	4.30%	03/25/2028	29,000	28,965	28,098
BAT CAPITAL CORP	2.26%	03/25/2028	50,000	50,000	45,935
RIO OIL FINANCE TRUST	8.20%	04/06/2028	359,260	365,098	367,577
BARCLAYS PLC	4.84%	05/09/2028	200,000	231,476	196,484
CAPITAL ONE FINANCIAL CO	4.93%	05/10/2028	175,000	175,000	174,437
FORD MOTOR CREDIT CO LLC	6.80%	05/12/2028	775,000	772,724	800,846
SOUTHERN CO	4.85%	06/15/2028	150,000	149,307	150,236
BANK OF AMERICA CORP	4.95%	07/22/2028	300,000	301,755	300,630
BARCLAYS PLC	5.50%	08/09/2028	250,000	250,000	252,700
ELANCO ANIMAL HEALTH INC	6.65%	08/28/2028	350,000	375,407	354,844
NATWEST GROUP PLC	5.52%	09/30/2028	725,000	724,966	734,215
CIGNA GROUP/THE	4.38%	10/15/2028	225,000	222,012	220,563
BANK OF AMERICA CORP	6.20%	11/10/2028	225,000	225,000	232,945
BOSTON PROPERTIES LP	4.50%	12/01/2028	475,000	442,630	462,199
BAYER US FINANCE II LLC	4.38%	12/15/2028	775,000	826,563	745,302
HCA INC	3.38%	03/15/2029	175,000	161,065	162,428
NEXTERA ENERGY CAPITAL	4.90%	03/15/2029	650,000	648,629	647,959
CHARLES SCHWAB CORP	5.64%	05/19/2029	100,000	100,000	102,022
CAPITAL ONE FINANCIAL CO	6.31%	06/08/2029	700,000	712,981	722,820
HCA INC	4.13%	06/15/2029	75,000	74,623	71,536
IMPERIAL BRANDS FIN PLC	3.88%	07/26/2029	950,000	1,030,024	897,617
CHARLES SCHWAB CORP	6.20%	11/17/2029	575,000	591,768	599,369
PHILIP MORRIS INTL INC	5.63%	11/17/2029	50,000	49,957	51,501
PROSUS NV	3.68%	01/21/2030	1,400,000	1,301,685	1,263,276
BOSTON PROPERTIES LP	2.90%	03/15/2030	450,000	462,389	397,413
GE HEALTHCARE TECH INC	5.86%	03/15/2030	150,000	157,451	155,369

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CVS HEALTH CORP	3.75%	04/01/2030	150,000	141,000	137,394
T MOBILE USA INC	3.88%	04/15/2030	1,060,000	1,069,288	997,449
TRANSCANADA PIPELINES	4.10%	04/15/2030	375,000	355,335	356,070
GOLDMAN SACHS GROUP INC	5.73%	04/25/2030	150,000	150,000	153,092
BARCLAYS PLC	5.09%	06/20/2030	200,000	174,170	194,816
BAT CAPITAL CORP	6.34%	08/02/2030	125,000	125,000	131,439
JPMORGAN CHASE + CO	8.75%	09/01/2030	225,000	230,221	264,742
WELLS FARGO + COMPANY	2.88%	10/30/2030	80,000	85,878	72,162
BAYER US FINANCE LLC	6.38%	11/21/2030	200,000	204,154	205,754
WELLS FARGO + COMPANY	2.57%	02/11/2031	475,000	496,674	418,893
BANK OF AMERICA CORP	2.50%	02/13/2031	425,000	443,713	373,698
RTX CORP	6.00%	03/15/2031	75,000	74,950	78,677
BAT CAPITAL CORP	2.73%	03/25/2031	125,000	124,471	107,869
CITIGROUP INC	4.41%	03/31/2031	400,000	412,183	384,468
T MOBILE USA INC	3.50%	04/15/2031	125,000	127,969	113,321
JPMORGAN CHASE + CO	2.96%	05/13/2031	850,000	774,098	760,334
AT+T INC	2.75%	06/01/2031	150,000	149,759	130,481
PROSUS NV	3.06%	07/13/2031	200,000	149,463	167,892
CAPITAL ONE FINANCIAL CO	7.62%	10/30/2031	75,000	75,000	82,808
PROSUS NV	4.19%	01/19/2032	200,000	163,750	178,202
PETROLEOS MEXICANOS	6.70%	02/16/2032	1,225,000	1,120,422	1,065,689
BAT CAPITAL CORP	4.74%	03/16/2032	200,000	195,403	192,372
BNP PARIBAS	2.87%	04/19/2032	450,000	376,655	382,442
CCO HLDGS LLC/CAP CORP	4.50%	05/01/2032	425,000	369,556	365,568
RELX CAPITAL INC	4.75%	05/20/2032	100,000	99,121	97,390
BANK OF AMERICA CORP	2.57%	10/20/2032	125,000	102,090	105,471
PHILIP MORRIS INTL INC	5.75%	11/17/2032	185,000	190,669	190,226
KINDER MORGAN INC	4.80%	02/01/2033	175,000	167,710	166,294
PHILIP MORRIS INTL INC	5.38%	02/15/2033	150,000	149,690	150,291
WELLS FARGO + COMPANY	3.35%	03/02/2033	775,000	672,016	679,404
HSBC HOLDINGS PLC	4.76%	03/29/2033	550,000	555,862	515,565
CHARTER COMM OPT LLC/CAP	4.40%	04/01/2033	75,000	74,726	67,004
ILLINOIS ST	5.10%	06/01/2033	776,471	779,231	765,515
CCO HLDGS LLC/CAP CORP	4.50%	06/01/2033	450,000	404,825	378,626
WELLS FARGO + COMPANY	4.90%	07/25/2033	100,000	93,776	96,563
UBS GROUP AG	6.54%	08/12/2033	550,000	580,465	583,132
LLOYDS BANKING GROUP PLC	7.95%	11/15/2033	650,000	719,727	725,491
UBS GROUP AG	5.96%	01/12/2034	500,000	500,000	511,185
NATWEST GROUP PLC	6.02%	03/02/2034	200,000	200,000	204,882
UNICREDIT SPA	7.30%	04/02/2034	425,000	424,197	444,019
CHARLES SCHWAB CORP	5.85%	05/19/2034	50,000	50,000	51,468
CITIGROUP INC	6.17%	05/25/2034	325,000	331,872	331,087
NATWEST GROUP PLC	6.48%	06/01/2034	200,000	200,000	205,302
BARCLAYS PLC	7.12%	06/27/2034	50,000	51,240	53,063
CHARLES SCHWAB CORP	6.14%	08/24/2034	100,000	100,000	104,992
HSBC HOLDINGS PLC	7.40%	11/13/2034	450,000	488,606	489,056
UNICREDIT SPA	5.46%	06/30/2035	725,000	741,392	700,060
BNP PARIBAS	2.59%	08/12/2035	375,000	303,551	313,999
NATWEST GROUP PLC	3.03%	11/28/2035	200,000	155,422	172,908
HSBC HOLDINGS PLC	6.50%	05/02/2036	675,000	869,743	701,096
BANK OF AMERICA CORP	3.85%	03/08/2037	200,000	176,730	177,160
ENEL FINANCE INTL NV	6.80%	09/15/2037	175,000	186,195	188,052
HSBC HOLDINGS PLC	6.50%	09/15/2037	150,000	182,234	154,173
FIBERCOP SPA	7.72%	06/04/2038	255,000	269,025	268,061
TIME WARNER CABLE LLC	6.75%	06/15/2039	125,000	130,556	122,511

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ENEL FINANCE INTL NV	6.00%	10/07/2039	250,000	268,773	250,200
CVS HEALTH CORP	4.13%	04/01/2040	32,000	31,460	24,995
PETROLEOS MEXICANOS	6.38%	01/23/2045	125,000	125,794	83,638
KINDER MORGAN INC	5.55%	06/01/2045	450,000	448,160	420,566
CHARTER COMM OPT LLC/CAP	6.48%	10/23/2045	625,000	700,115	590,575
CHARTER COMM OPT LLC/CAP	5.38%	05/01/2047	250,000	201,156	205,193
CVS HEALTH CORP	5.05%	03/25/2048	190,000	215,619	156,665
CHARTER COMM OPT LLC/CAP	5.75%	04/01/2048	1,075,000	1,128,104	918,953
HCA INC	5.25%	06/15/2049	100,000	106,985	86,519
PETROLEOS MEXICANOS	7.69%	01/23/2050	2,550,000	1,957,981	1,923,975
PROSUS NV	4.03%	08/03/2050	200,000	111,500	134,318
SOUTHERN CO	4.00%	01/15/2051	450,000	436,375	440,973
SOUTHERN CO	3.75%	09/15/2051	400,000	398,906	383,048
PROSUS NV	4.99%	01/19/2052	700,000	563,951	544,929
CVS HEALTH CORP	7.00%	03/10/2055	375,000	379,125	376,261
VODAFONE GROUP PLC	7.00%	04/04/2079	375,000	408,500	384,026
ARA CORE PROPERTY FUND - CORPORATE DEBT INSTRUMENTS - OTHER			-	809,886	813,154
BRIGADE HIGH YIELD FUND LP - CORPORATE DEBT INSTRUMENTS - OTHER			-	77,342,635	89,297,119
			$ 45,900,731	$ 123,576,420	$ 133,753,126

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PREFERRED STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
CITIGROUP CAPITAL XIII	15,044	$ 404,731	$ 450,869
ARA CORE PROPERTY FUND - CORPORATE STOCK - PREFERRED	-	1,456,072	1,461,947
BRIGADE HIGH YIELD FUND LP - CORPORATE STOCK - PREFERRED	-	499,928	577,199
FIRST EAGLE GLOBAL VALUE FUND LP - CORPORATE STOCK - PREFERRED	-	848,860	1,129,016
SOLAMERE CAPITAL AF III A - CORPORATE STOCK - PREFERRED	-	854,772	1,582,258
SOLAMERE CAPITAL AF IV A - CORPORATE STOCK - PREFERRED	-	1,185,105	1,402,380
		$ 5,249,468	$ 6,603,669

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
104 CORP	3,000	$ 21,719	$ 20,177
2020 BULKERS LTD	11,719	161,877	127,949
361 DEGREES INTERNATIONAL	422,000	220,420	230,341
74SOFTWARE SA	14	321	400
A2A SPA	65,721	135,884	145,976
AAR CORP	7,121	513,002	436,375
AB SA	1,655	28,503	39,105
ABBISKO CAYMAN LTD	99,000	38,981	58,626
ABM INVESTAMA TBK PT	71,300	10,756	15,682
ABSA BANK LTD PREFERENCE	510	32,463	23,567
ACADIA PHARMACEUTICALS INC	26,703	499,958	490,000
ACAST AB	13,621	22,369	19,354
ACCELLERON INDUSTRIES AG	9,928	349,844	511,600
ACER CYBER SECURITY INC	2,000	13,069	12,597
ACI WORLDWIDE INC	37,126	1,191,637	1,927,211
ACTER GROUP CORP LTD	14,000	102,084	158,642
ACUITY BRANDS INC	600	70,557	175,278
AD SOL NISSIN CORP	2,100	24,116	26,911
ADENTRA INC	3,621	86,694	93,483
ADIRA DINAMIKA MULTI FINANCE	51,000	29,242	31,212
ADTALEM GLOBAL EDUCATION INC	3,600	241,312	327,060
ADVANCED ANALOG TECHNOLOGY	17,000	40,201	32,253
ADVANCED INFORMATION TE NVDR	162,500	23,974	19,350
ADVANCED MEDIA INC	2,400	17,981	16,768
ADVANCED PROCESS SYSTEMS COR	1,964	52,280	21,025
ADVANSIX INC	14,250	326,306	405,983
AECOM	6,992	283,376	746,885
AECON GROUP INC	4,600	55,058	87,062
AEON DELIGHT CO LTD	800	20,432	22,118
AEON FINANCIAL SERVICE CO LT	5,200	44,612	42,219
AFLAC INC	3,500	147,282	362,040
AGCO CORP	4,700	463,242	439,356
AGESA HAYAT VE EMEKLILIK AS	8,065	16,039	37,109
AGF MANAGEMENT LTD CLASS B	5,500	37,309	40,804
AGILE GROUP HOLDINGS LTD	11	15	1
AICHI TOKEI DENKI CO LTD	1,100	11,829	13,726
AIR CANADA	15,600	261,568	241,452
AIR NEW ZEALAND LTD	31,439	15,203	10,568
AJIS CO LTD	1,200	21,149	17,829
AJISEN CHINA HOLDINGS LTD	97,000	13,612	10,614
AKATSUKI INC	1,000	14,003	18,338
AL BARAKA BANK EGYPT E.S.C	94,383	14,311	23,768
ALAM SUTERA REALTY TBK PT	2,282,300	25,332	19,001
ALAMO GROUP INC	2,300	398,982	427,593
ALBANY INTL CORP CL A	4,450	376,321	355,867
ALBERTSONS COS INC CLASS A	19,100	403,874	375,124
ALFEN N.V.	86	1,083	1,071
ALIBABA GROUP HOLDING LTD	138,476	2,717,436	1,468,910
ALIGHT INC CLASS A	38,774	374,483	268,316
ALK ABELLO A/S	1,110	11,952	24,522
ALKERMES PLC	16,820	457,783	483,743
ALLIANCE BANK MALAYSIA BHD	29,200	22,342	31,606
ALLIANZ MALAYSIA BHD	10,900	37,232	50,362
ALLIED TECNOLOGIA SA	23,700	33,099	26,279
ALLIGO AB B	2,870	33,837	32,001
ALLISON TRANSMISSION HOLDING	4,500	183,665	486,270

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ALLOT LTD	17,265	56,877	102,727
ALLY FINANCIAL INC	6,800	210,090	244,868
ALLY FREEHOLD AND L FOREIGN	231,100	41,648	35,585
ALPHA NETWORKS INC	61,000	70,481	65,401
ALPHABET INC CL A	16,140	917,193	3,055,302
ALPHAPOLIS CO LTD	3,600	24,358	25,976
ALSO HOLDING AG REG	110	27,677	27,189
ALTAMIR	532	15,476	12,450
ALTRIA GROUP INC	17,800	799,818	930,762
ALTRON LTD A	18,739	15,579	21,102
ALZCHEM GROUP AG	914	21,694	53,947
AMAZE CO LTD	1,600	14,515	12,991
AMDOCS LTD	5,678	483,541	483,425
AMDOCS LTD	5,194	333,046	442,217
AMERICAN AIRLINES GROUP INC	3,100	48,887	54,033
AMERICAN ASSETS TRUST INC	5,600	146,636	147,056
AMERICAN EXPRESS CO	9,848	880,100	2,922,788
AMERICAN FINANCIAL GROUP INC	2,800	222,267	383,404
AMERICAN INTERNATIONAL GROUP	10,500	555,486	764,400
AMERIPRISE FINANCIAL INC	1,200	211,795	638,916
AMICA SA	983	20,019	12,351
AMICUS THERAPEUTICS INC	47,702	628,044	449,353
AMIR MARKETING AND INVEST	1,069	14,221	8,467
AMIYAKI TEI CO LTD	2,100	27,341	21,647
AMKOR TECHNOLOGY INC	4,500	57,173	115,605
AMTRAN TECHNOLOGY CO LTD	70,387	48,901	39,826
ANALOGUE HOLDINGS LTD	68,000	13,072	7,791
ANNALY CAPITAL MANAGEMENT IN	6,500	201,505	118,950
ANPEC ELECTRONICS CORP	13,000	87,573	67,806
ANTARCHILE SA	2,699	21,434	18,880
ANTERO RESOURCES CORP	9,043	285,936	316,957
ANY SECURITY PRINTING CO	1,674	12,830	17,530
AOI ELECTRONICS CO LTD	3,500	51,388	45,053
AON PLC CLASS A	2,422	715,616	869,886
APA CORP	7,900	320,777	182,411
APAC RESOURCES LTD	180,000	30,246	22,245
APAC RESOURCES LTD	36,000	-	491
APG SGA SA	96	22,002	21,133
API GROUP CORP	16,399	625,121	589,872
API GROUP CORP	23,371	487,187	840,655
APOGEE ENTERPRISES INC	6,150	386,607	439,172
APPLE HOSPITALITY REIT INC	42,000	612,520	644,700
APPLIED MATERIALS INC	700	49,918	113,841
ARATA CORP	900	14,490	18,153
ARCADIS NV	1,561	108,323	95,045
ARCADYAN TECHNOLOGY CORP	11,000	54,056	58,885
ARCHER DANIELS MIDLAND CO	4,100	335,584	207,132
ARCOSA INC	9,003	252,689	870,950
ARCTIC PAPER SA	11,611	65,554	43,935
AREALINK CO LTD	3,000	16,554	43,599
ARES CAPITAL CORP	8,300	119,313	181,687
ARES MANAGEMENT CORP A	4,314	633,209	763,707
ARGENX SE ADR	5,016	1,071,324	3,084,840
ARGO GRAPHICS INC	8,200	143,890	262,968
ARGOSY RESEARCH INC	17,000	82,439	81,151
ARISE AB	6,744	34,631	22,431

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ARISTA NETWORKS INC	9,688	188,943	1,070,815
ARITZIA INC SUBORDINATE VOTI	4,800	162,398	178,356
ARLO TECHNOLOGIES INC	112,691	763,836	1,261,012
ARMSTRONG WORLD INDUSTRIES	7,708	665,092	1,089,372
ARROW ELECTRONICS INC	4,800	430,174	542,976
ARTHUR J GALLAGHER + CO	1,816	357,942	515,472
ASAHI DIAMOND INDUSTRIAL CO	2,800	16,109	14,716
ASAHI NET INC	3,400	15,576	14,387
ASCENCIO	647	35,563	31,656
ASCENDIS PHARMA A/S ADR	13,601	1,734,936	1,872,450
ASCENDIS PHARMA A/S ADR	6,396	714,766	880,537
ASCOM HOLDING AG REG	1,448	18,585	6,647
ASCOPIAVE SPA	4,707	14,439	13,404
ASGN INC	5,550	488,931	462,537
ASIA CEMENT CHINA HOLDINGS	75,000	22,222	22,786
ASIA HOLDINGS CO LTD	795	64,571	135,817
ASIA OPTICAL CO INC	37,000	80,948	212,738
ASIA TECH IMAGE INC	19,000	43,891	81,136
ASIAINFO TECHNOLOGIES LTD	68,000	50,885	55,325
ASIAN ALLIANCE INTERNAT NVDR	672,600	108,565	120,336
ASIAN SEA CORP PCL NVDR	334,100	92,326	78,883
ASKA PHARMACEUTICAL HOLDINGS	1,100	18,615	14,691
ASPIAL LIFESTYLE LTD	148,000	18,899	12,802
ASPO OYJ	1,666	12,278	8,367
ASROCK INC	8,805	79,630	62,174
ASSECO POLAND SA	7,725	144,825	179,912
ASSECO SOUTH EASTERN EUROPE	1,440	17,291	17,082
ASTEC INDUSTRIES INC	9,500	281,736	319,200
ASTRA OTOPARTS TBK PT	94,700	15,257	13,533
ASURANSI TUGU PRATAMA INDONE	233,300	20,880	14,930
AT+T INC	51,200	1,068,852	1,165,824
ATCO LTD CLASS I	15,335	561,714	507,328
ATHABASCA OIL CORP	6,400	22,396	23,719
ATKORE INC	3,600	88,326	300,420
ATKORE INC	2,925	273,355	244,091
ATLASSIAN CORP CL A	6,935	709,912	1,687,840
ATRESMEDIA CORP DE MEDIOS DE	2,926	12,109	13,241
ATRIA OYJ	999	10,971	11,172
AUCNET INC	2,600	39,037	44,188
AUDIOCODES LTD	1,166	12,108	11,357
AUSTEVOLL SEAFOOD ASA	3,552	31,824	30,587
AUSTRALIAN CLINICAL LABS LTD	5,874	14,189	12,511
AUTOCOUNT DOTCOM BHD	107,300	28,888	27,596
AUTONATION INC	1,400	84,805	237,776
AUTOWALLIS PLC	41,272	17,214	15,947
AUTOZONE INC	291	855,100	931,782
AVANT GROUP CORP	2,500	23,871	32,101
AVANTOR INC	25,557	541,705	538,486
AVANZA BANK HOLDING AB	3,921	91,169	96,843
AVEX INC	2,900	29,246	26,498
AVNET INC	2,700	114,403	141,264
AXACTOR ASA	33,313	15,710	10,823
AXIOMTEK CO LTD	10,993	24,765	36,381
AXIS CAPITAL HOLDINGS LTD	2,400	120,936	212,688
AXIS CAPITAL HOLDINGS LTD	7,775	549,471	689,021
AZIMUT HOLDING SPA	8,271	213,943	205,465

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
AZUL SA	57,300	45,905	32,834
AZUREWAVE TECHNOLOGIES INC	12,000	11,293	20,607
B COMMUNICATIONS LTD	17,954	80,438	82,732
BAE SYSTEMS PLC	81,018	565,053	1,165,348
BAIKSAN CO LTD	2,254	25,112	20,149
BALFOUR BEATTY PLC	10,747	46,242	61,214
BANCA GENERALI SPA	9,063	399,399	420,999
BANCA MONTE DEI PASCHI SIENA	2,191	11,177	15,441
BANCA POPOLARE DI SONDRIO	29,615	225,406	249,624
BANCO COMERCIAL PORTUGUES R	572,457	228,356	275,465
BANCO MERCANTIL DO BRASIL PR	1,900	14,297	11,625
BANGKOK AIRWAYS PCL NVDR	97,000	55,929	63,728
BANK OCBC NISP TBK PT	1,747,521	141,427	142,777
BANK OF AMERICA CORP	8,100	221,945	355,995
BANK OF NEW YORK MELLON CORP	35,435	1,248,036	2,722,471
BANK OF NEW YORK MELLON CORP	15,200	585,363	1,167,816
BANK OZK	10,876	465,155	484,308
BANKUNITED INC	2,600	94,573	99,242
BANNER CORPORATION	7,000	445,803	467,390
BASILEA PHARMACEUTICA REG	912	37,084	41,612
BATH + BODY WORKS INC	16,903	726,810	655,329
BATHURST RESOURCES LTD	17,718	14,877	8,200
BATU KAWAN BHD	2,800	13,115	12,636
BAUDROIE INC	100	1,792	3,140
BAXTER INTERNATIONAL INC	16,800	566,506	489,888
BEACON ROOFING SUPPLY INC	9,009	776,665	915,134
BECHTLE AG	1,448	49,093	46,631
BELIMO HOLDING AG REG	240	155,196	158,764
BELLRING BRANDS INC	7,962	179,644	599,857
BENEFIT SYSTEMS SA	159	103,429	111,438
BERGMAN + BEVING AKTIEBOLAG	967	15,774	27,218
BERKSHIRE HATHAWAY INC CL B	5,543	1,062,772	2,512,531
BERMAZ AUTO BHD	164,100	71,285	58,719
BERRY GLOBAL GROUP INC	2,357	111,407	152,427
BERTRANDT AG	3,097	59,614	59,008
BEST BUY CO INC	3,742	376,383	321,064
BEST BUY CO INC	1,700	161,950	145,860
BHIRAJ OFFICE LEASEHOLD FOR	82,900	11,478	12,279
BIOCRYST PHARMACEUTICALS INC	53,475	419,499	402,132
BIOGAIA AB B SHS	10,759	109,140	108,961
BIONOTE INC	6,792	23,579	21,730
BIRD CONSTRUCTION INC	4,033	72,818	73,077
BKW AG	4,182	631,320	693,116
BLACK DIAMOND GROUP LTD	2,930	15,657	19,141
BLOOMSBURY PUBLISHING PLC	3,190	6,853	26,927
BLUE SQUARE REAL ESTATE LTD	364	28,365	34,735
BML INC	900	27,927	16,642
BONHEUR ASA	1,609	41,624	36,976
BOOKOOK SECURITIES CO LTD	1,331	27,388	24,682
BOOT BARN HOLDINGS INC	3,901	509,632	592,250
BORGWARNER INC	4,400	153,186	139,876
BOUSTEAD SINGAPORE LTD	20,100	12,706	15,176
BOWHEAD SPECIALTY HOLDINGS I	9,500	270,062	337,440
BOYD GAMING CORP	5,750	346,799	417,105
BP PLASTICS HOLDING BHD	52,250	21,644	15,191
BPER BANCA SPA	136,298	570,365	865,732

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BPOST SA	11,437	23,229	23,331
BRADESPAR SA PREF	57,300	195,996	153,781
BRAINSWAY LTD ADR	6,881	41,628	64,888
BRC ASIA LTD	26,200	29,795	48,013
BREEDON GROUP PLC	25,573	112,035	142,683
BRICKWORKS LTD	846	11,101	13,436
BRIGHT HORIZONS FAMILY SOLUT	3,241	379,624	359,265
BRIGHT LED ELECTRONICS CORP	23,000	14,646	16,066
BRINK S CO/THE	1,400	143,523	129,878
BRISTOL MYERS SQUIBB CO	18,800	1,219,563	1,063,328
BRUNSWICK CORP	4,575	332,059	295,911
BUKIT SEMBAWANG ESTATES LTD	21,700	58,045	56,628
BUMI ARMADA BERHAD	313,700	37,836	45,952
BUNGE GLOBAL SA	4,900	502,883	381,024
BURKHALTER HOLDING AG	552	54,969	55,428
BUSINESS BRAIN SHOWA OTA INC	2,200	28,120	29,985
BUSINESS ENGINEERING CORP	1,200	11,173	27,755
BUZZI SPA	1,578	48,068	58,138
BYTES TECHNOLOGY GROUP PLC	11,877	71,452	62,861
C.I. HOLDINGS BERHAD	13,900	13,257	8,300
C+A MODAS LTDA	70,300	123,851	91,604
CA NORD DE FRANCE CCI	666	8,981	10,027
CABBEEN FASHION LTD	147,811	51,426	23,215
CAIRO COMMUNICATIONS SPA	7,554	17,355	19,125
CALIFORNIA RESOURCES CORP	4,300	196,047	223,127
CALTAGIRONE SPA	2,126	13,780	14,310
CANACCORD GENUITY GROUP INC	3,039	21,570	21,363
CANFOR PULP PRODUCTS INC	12,200	57,407	6,447
CAPITAL LTD	16,064	18,473	16,296
CAPITALAND MALAYSIA TRUST	99,500	13,726	15,020
CAPRI HOLDINGS LTD	3,800	161,224	80,028
CAPRICORN ENERGY PLC	7,441	18,148	27,305
CAPRICORN METALS LTD	40,533	150,899	157,603
CARDINAL HEALTH INC	1,600	85,696	189,232
CARGOTEC OYJ B SHARE	1,527	45,294	80,768
CARINDALE PROPERTY TRUST	3,707	12,902	10,925
CARL ZEISS MEDITEC AG BR	1,660	103,332	78,246
CARNIVAL CORP	16,400	269,822	408,688
CARNIVAL PLC	1,223	23,230	27,754
CASCADES INC	9,014	67,365	74,647
CASTRO MODEL LTD	807	27,508	22,525
CB INDUSTRIAL PRODUCT HLDG	83,000	26,745	24,780
CBO TERRITORIA	4,055	17,026	14,990
CBRE GROUP INC A	7,515	921,618	986,644
CCC INTELLIGENT SOLUTIONS HO	85,973	994,138	1,008,463
CELSYS INC	100	655	870
CEMENTIR HOLDING NV	1,832	20,154	19,995
CENTENE CORP	6,100	414,481	369,538
CENTERRA GOLD INC	13,203	86,495	75,094
CENTRAL GARDEN AND PET CO A	18,000	591,760	594,900
CENTURY CASINOS INC	29,726	241,485	96,312
CERAGON NETWORKS LTD	35,680	105,653	166,626
CES ENERGY SOLUTIONS CORP	11,100	17,371	76,562
CEVA INC	12,768	578,053	402,830
CEWE STIFTUNG + CO KGAA	649	67,341	69,489
CFE	107	912	645

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CHALLENGER LTD	22,643	98,256	84,257
CHANGAN MINSHENG APLL LOGI H	32,000	21,735	9,598
CHAOWEI POWER HOLDINGS LTD	85,000	31,165	16,195
CHARACTER GROUP PLC	7,129	50,717	24,464
CHARLES RIVER LABORATORIES	1,975	407,776	364,585
CHART INDUSTRIES INC	3,491	295,678	666,222
CHARTER COMMUNICATIONS INC A	780	295,520	267,361
CHECK POINT SOFTWARE TECH	1,763	278,764	329,152
CHEMED CORP	1,588	844,722	841,322
CHEMOURS CO/THE	2,500	61,975	42,250
CHEN HSONG HOLDINGS	56,000	19,683	10,237
CHESNARA PLC	1,192	4,662	3,949
CHEVALIER INTERNATIONAL NEW	6,000	9,663	3,167
CHIA CHANG CO LTD	20,000	20,568	25,225
CHIEN KUO CONSTRUCTION CO	20,800	11,154	16,400
CHINA DONGXIANG GROUP CO	1,224,000	135,154	55,150
CHINA FOODS LTD	58,000	21,754	18,666
CHINA HANKING HOLDINGS LTD	107,000	25,800	10,606
CHINA MERCHANTS CHINA DIRECT	60,000	98,539	108,909
CHINA OIL AND GAS GROUP LTD	340,000	18,531	7,660
CHINA RENEWABLE ENERGY INVES	179,138	8,073	2,514
CHINA SHINEWAY PHARMACEUTICA	23,000	25,824	28,573
CHINA STARCH HOLDINGS LTD	730,000	22,941	17,855
CHINA SUNSINE CHEMICAL HLDGS	42,400	7,532	13,831
CHINASOFT INTERNATIONAL LTD	13,432	9,114	8,974
CHINO CORP	1,500	18,248	21,685
CHIPOTLE MEXICAN GRILL INC	21,342	376,720	1,286,923
CHONGQING MACHINERY AND EL H	468,000	44,414	47,596
CHUBU NIPPON BROADCASTING CO	1,000	5,840	3,741
CHURCHILL CHINA PLC	1,654	24,420	14,500
CHURCHILL DOWNS INC	6,286	321,465	839,432
CI FINANCIAL CORP	19,100	243,398	410,898
CI+T INC/UNITED STATES A	2,214	13,638	13,439
CIA SANEAMENTO DO PARANA PRF	248,300	261,967	225,879
CIA SANEAMENTO MINAS GERAIS	3,800	13,017	12,806
CICOR TECHNOLOGIES REG	346	19,591	22,908
CIE FINANCIERE RICHEMO A REG	9,385	720,115	1,428,073
CIMPRESS PLC	2,859	379,310	205,047
CIR SPA COMPAGNIE INDUSTRIAL	68,643	41,904	42,577
CIRRUS LOGIC INC	3,600	463,971	358,488
CISCO SYSTEMS INC	14,700	621,546	870,240
CITIGROUP INC	25,031	1,339,677	1,761,932
CITIGROUP INC	14,600	874,994	1,027,694
CITIZENS FINANCIAL GROUP	11,700	338,062	511,992
CIVITAS RESOURCES INC	14,000	924,558	642,180
CIVMEC LTD	28,300	15,026	22,404
CLARKSON PLC	1,210	47,725	59,934
CLAS OHLSON AB B SHS	1,991	20,776	37,841
CLEAN HARBORS INC	4,114	683,522	946,796
CLEAR SECURE INC CLASS A	37,528	705,387	999,746
CLEARVIEW WEALTH LTD	1,792	1,038	433
CLINICA BAVIERA SA	807	15,521	26,072
CLIPAN FINANCE INDONESIA PT	501,600	15,012	9,599
CLS HOLDINGS PLC	29,461	33,232	28,595
CML MICROSYSTEMS PLC	639	6,149	2,301
CNO FINANCIAL GROUP INC	7,600	138,282	282,796

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COGECO INC	3,002	128,958	123,090
COGNYTE SOFTWARE LTD	14,150	97,359	122,398
COHEN + STEERS INC	4,126	299,311	380,995
COHERENT CORP	6,987	659,286	661,879
COHU INC	19,175	622,514	511,973
COLRUYT GROUP N.V	778	34,385	29,196
COM2US CORP	1,576	44,105	49,780
COMBINED MOTOR HOLDINGS LTD	3,046	6,382	5,327
COMCAST CORP CLASS A	28,200	1,146,367	1,058,346
COMET HOLDING AG REG	55	18,106	15,081
COMMERCIAL METALS CO	8,575	468,178	425,320
COMPAGNIE FINANCIERE TRAD BR	322	44,122	65,555
COMPASS GROUP PLC	76,472	1,147,654	2,549,491
COMPUTACENTER PLC	123	1,384	3,272
COMPUTER ENGINEER + CONSULT	7,600	82,424	96,717
CONAGRA BRANDS INC	13,500	482,143	374,625
CONDUIT HOLDINGS LTD	4,097	25,209	24,039
CONSENSUS CLOUD SOLUTION	4,992	152,267	119,109
CONSORCIO ARA S.A.B. SER	144,093	17,257	22,176
CONSTRUCC Y AUX DE FERROCARR	2,803	102,857	101,443
CONVERGE INFORMATION AND COM	92,400	24,703	25,782
COPRO HOLDINGS CO LTD	5,000	48,561	52,685
COPT DEFENSE PROPERTIES	18,300	458,180	566,385
CORE + MAIN INC CLASS A	9,417	361,383	479,419
CORE CORP	900	11,037	10,766
COREBRIDGE FINANCIAL INC	9,800	304,644	293,314
CORETRONIC CORP	28,000	71,773	79,940
CORONATION FUND MANAGERS LTD	19,177	42,244	39,797
COSMO PHARMACEUTICALS NV	171	13,987	12,020
COSTAIN GROUP PLC	30,305	23,385	40,231
COSTAMARE INC	1,827	30,458	23,477
COUSINS PROPERTIES INC	5,200	152,282	159,328
COVEO SOLUTIONS INC SUB VTG	2,900	13,912	12,865
CRANE NXT CO	243	10,236	14,147
CRANE NXT CO	6,300	385,276	366,786
CRCC HIGH TECH EQUIPMENT C H	146,000	32,506	14,096
CREEK + RIVER CO LTD	1,600	16,882	16,228
CRESCENDO CORPORATION BHD	123,000	31,809	42,087
CRITEO SA SPON ADR	2,091	49,937	82,720
CSG SYSTEMS INTL INC	4,000	166,620	204,440
CTI ENGINEERING CO LTD	1,600	7,994	25,045
CTS CO LTD	4,200	22,541	24,132
CTS EVENTIM AG + CO KGAA	9,034	795,185	763,812
CTT CORREIOS DE PORTUGAL	28,640	105,733	160,146
CUMMINS INC	2,480	519,173	864,528
CUSHMAN + WAKEFIELD PLC	30,700	319,101	401,556
CUSTODIAN PROPERTY INCOME RE	66,471	75,163	64,184
CVS HEALTH CORP	14,400	943,900	646,416
CYBERLINK CORP	37,000	117,640	109,811
CYBERPOWER SYSTEMS INC	7,000	73,970	82,951
CYBOZU INC	2,400	33,989	44,240
D AMICO INTERNATIONAL SHIPPI	6,794	31,633	28,352
D LINK CORP	196,000	131,780	152,151
DAE HYUN CO LTD	13,692	32,951	21,717
DAEHAN FLOUR MILLS CO LTD	238	23,287	20,435
DAEWON SAN UP CO LTD	14,174	89,799	56,902

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DAI ICHI CUTTER KOGYO KK	3,800	33,369	34,020
DAIHATSU DIESEL MFG CO LTD	1,700	7,556	20,130
DAIMLER TRUCK HOLDING AG	17,071	489,437	651,398
DAISHIN SECURITIES CO LTD	597	8,782	6,517
DAITRON CO LTD	1,700	24,344	29,693
DANA INC	39,346	483,006	454,840
DANIELI + CO RSP	738	13,622	14,642
DANONE	39,930	2,629,276	2,692,550
DAOU DATA CORP	2,024	15,987	13,969
DARFON ELECTRONICS CORP	21,000	33,006	27,896
DATADOG INC CLASS A	9,273	839,595	1,325,019
DAVITA INC	2,400	227,779	358,920
DAYANG ENTERPRISE HLDGS BHD	69,100	32,533	32,298
DB FINANCIAL INVESTMENT CO L	4,986	15,350	17,510
DE LONGHI SPA	1,295	41,983	40,390
DECEUNINCK NV	5,086	17,966	12,798
DECKERS OUTDOOR CORP	6,089	799,284	1,236,615
DELEK US HOLDINGS INC	17,800	426,367	329,300
DELEUM BERHAD	31,700	8,507	9,783
DELL TECHNOLOGIES C	7,300	354,442	841,252
DELTA AIR LINES INC	6,900	270,681	417,450
DELTA DUNIA MAKMUR TBK PT	730,900	19,064	25,203
DELTA ISRAEL BRANDS LTD	853	14,420	14,510
DENSAN SYSTEM HOLDINGS CO LT	800	14,929	12,818
DEUTSCHE LUFTHANSA REG	5,249	36,609	33,569
DEVON ENERGY CORP	8,400	84,714	274,932
DEXCOM INC	10,157	724,474	789,910
DEXXOS PARTICIPACOES SA ON	8,300	21,440	11,245
DGB FINANCIAL GROUP INC	2,132	13,255	11,846
DIAGEO PLC	30,127	1,081,564	957,425
DIAMOND BUILDING PDTS NVDR	108,152	24,100	23,949
DICK S SPORTING GOODS INC	2,290	499,206	524,044
DICK S SPORTING GOODS INC	1,600	93,199	366,144
DIGIPLUS INTERACTIVE CORP	203,000	44,932	95,280
DIGITAL HOLDINGS INC	5,800	48,954	44,913
DIGITAL INFORMATION TECHNOLO	2,300	31,502	31,757
DIGITAL VALUE SPA	58	1,583	1,450
DINE BRANDS GLOBAL INC	4,700	361,236	141,470
DING SHENG XIN FINANCE CO LT	8,269	4,418	-
DINGDONG CAYMAN LTD SPN ADR	13,171	38,363	43,201
DIODES INC	6,875	509,666	423,981
DIP CORP	5,400	91,572	86,037
DISCOVER FINANCIAL SERVICES	3,200	289,696	554,336
DOCEBO INC	400	14,932	17,928
DOM DEVELOPMENT SA	479	20,087	21,129
DON MUANG TOLLWAY PCL NVDR	112,500	36,333	35,636
DONGKUK HOLDINGS CO LTD	825	4,221	4,130
DONGWON F+B CO LTD	1,034	28,833	21,809
DONNELLEY FINANCIAL SOLUTION	24,927	711,929	1,563,671
DOORDASH INC A	6,808	748,073	1,142,042
DORMAKABA HOLDING AG	105	51,708	74,615
DOSHISHA CO LTD	3,000	46,912	41,805
DOTDIGITAL GROUP PLC	20,653	25,662	22,452
DOUTOR NICHIRES HOLDINGS CO	800	12,642	11,906
DOWNER EDI LTD	9,336	35,487	30,347
DOXIMITY INC CLASS A	18,243	565,529	973,994

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DR. MARTENS PLC	10,911	9,992	9,866
DRAEGERWERK AG	269	19,333	11,476
DRAYTEK CORP	30,000	43,618	37,014
DRI HEALTHCARE TRUST	2,300	25,361	18,919
DROPBOX INC CLASS A	17,200	365,343	516,688
DROPSUITE LTD	8,109	13,031	23,296
DUERR AG	1,220	24,911	27,085
DUNDEE PRECIOUS METALS INC	36,200	230,684	328,221
DXC TECHNOLOGY CO	519	13,364	10,370
DYNACOR GROUP INC	4,100	12,089	16,392
DYNAVOX GROUP AB	5,164	26,489	29,257
E CREDIBLE CO LTD	3,438	47,669	30,220
E STAR COMMERCIAL MANAGEMENT	55,000	9,168	8,496
E1 CORP	1,380	73,974	64,400
EAGLE EYE SOLUTIONS GROUP PL	2,953	19,240	17,789
EAGLE MATERIALS INC	3,480	361,800	858,725
EAGLE MATERIALS INC	840	188,820	207,278
EASTERN POLYMER GROUP NVDR	111,100	14,048	12,969
EASTMAN CHEMICAL CO	1,500	122,940	136,980
EASY HOLDINGS CO LTD	7,323	17,904	13,704
EBASE CO LTD	4,700	26,136	20,037
EBAY INC	14,000	655,710	867,300
ECO WORLD DEVELOPMENT GROUP	156,500	21,282	73,149
ECORA RESOURCES PLC	21,592	32,265	17,307
EDVANTAGE GROUP HOLDINGS LTD	100,000	35,315	27,549
EINHELL GERMANY AG VORZUG	225	11,482	14,678
EJ HOLDINGS INC	1,200	14,792	12,996
EL AL ISRAEL AIRLINES	12,151	21,450	26,465
ELAN MICROELECTRONICS CORP	35,000	182,383	161,204
ELEVANCE HEALTH INC	6,362	2,167,278	2,346,942
ELOPAK ASA	16,829	48,322	66,976
EMECO HOLDINGS LTD	11	5	6
EMERALD RESOURCES NL	4,886	11,650	9,832
EMPEROR WATCH + JEWELLERY	910,000	25,510	19,564
EN JAPAN INC	6,100	104,105	82,324
ENDO LIGHTING CORP	7,500	68,137	72,585
ENEA AB	6,806	39,960	61,043
ENEA SA	8,934	21,652	27,923
ENERGIZER HOLDINGS INC	5,300	212,954	184,917
ENERGY ABSOLUTE PCL NVDR	248,500	37,878	28,862
ENERGY FUELS INC	1,845	15,378	9,465
ENGHOUSE SYSTEMS LTD	4,100	90,468	77,228
ENNOCONN CORP	12,000	118,344	106,697
ENSIGN ENERGY SERVICES INC	47,095	95,206	97,582
ENTRUST INC	3,800	18,314	19,754
ENTRUSTPERMAL SOE FUND LTD	22,126	24,840,326	23,631,158
ENVISTA HOLDINGS CORP	13,100	254,731	252,699
EPWIN GROUP PLC	11,852	18,048	14,324
EQ OYJ	576	6,200	7,724
EQUIFAX INC	3,697	870,380	942,180
ERAJAYA SWASEMBADA TBK PT	536,400	14,401	13,464
ERBUD SA	1,145	11,849	9,425
ERI HOLDINGS CO LTD	1,800	23,770	25,953
ESON PRECISION IND CO LTD	60,000	131,165	128,292
ESTABLISHMENT LABS HOLDINGS	877	41,109	40,404
ETSY INC	7,124	410,901	376,788

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ETSY INC	4,450	239,784	235,361
EUGENE INVESTMENT + SECURITI	23,886	62,118	39,508
EUROCELL PLC	8,419	15,970	18,030
EUROEYES INTERNATIONAL EYE C	20,000	17,524	10,170
EUROFINS SCIENTIFIC	2,252	111,004	114,988
EURONET WORLDWIDE INC	12,706	1,446,970	1,306,685
EUSU HOLDINGS CO LTD	11,533	56,708	41,756
EVA PRECISION INDUSTRIAL HLD	216,000	20,102	18,352
EVENTBRITE INC CLASS A	58,795	486,122	197,551
EVEREST GROUP LTD	1,000	234,090	362,460
EVERLIGHT ELECTRONICS CO LTD	19,000	30,699	49,261
EVERTEC INC	11,100	369,076	383,283
EVOLUS INC	21,748	183,278	240,098
EVS BROADCAST EQUIPMENT S.A.	1,898	62,774	60,828
EXACT SCIENCES CORP	8,205	583,689	461,039
EXCO TECHNOLOGIES LTD	5,600	32,611	29,242
EXELIXIS INC	14,600	342,337	486,180
EXILLON ENERGY PLC	2,097	3,273	-
EXPEDIA GROUP INC	3,462	508,817	645,074
EXTENDICARE INC	10,300	68,570	76,129
EXTREME NETWORKS INC	18,100	249,958	302,994
EXXON MOBIL CORP	8,600	763,450	925,102
F SECURE CORP	7,572	14,931	13,988
F+M CO LTD	2,200	21,630	21,208
FABASOFT AG	934	16,894	16,248
FABRINET	4,009	734,359	881,499
FAISAL ISLAMIC BANK OF EGYPT	22,094	12,533	16,491
FAISAL ISLAMIC BK EGYPT US	12,859	13,107	13,759
FALCO HOLDINGS CO LTD	2,100	25,709	32,483
FAMOUS BRANDS LTD	3,699	11,696	13,526
FAN COMMUNICATIONS INC	6,200	25,975	15,820
FAST FITNESS JAPAN INC	1,700	12,585	14,711
FDM GROUP HOLDINGS PLC	2,880	29,943	11,362
FEDEX CORP	2,300	530,230	647,059
FENBI LTD	13,304	4,932	4,384
FERGUSON ENTERPRISES INC	2,597	541,200	450,761
FERREXPO PLC	9,607	16,871	12,730
FIBRA SHOP PORTAFOLIOS INMOB	13,803	7,360	5,835
FIDELIS INSURANCE HOLDINGS L	15,370	245,920	278,658
FIDELIS INSURANCE HOLDINGS L	15,800	307,396	286,454
FIERA CAPITAL CORP	4,400	31,482	27,596
FIERA MILANO SPA	15,300	57,089	70,819
FIFTH THIRD BANCORP	3,500	96,495	147,980
FILA HOLDINGS CORP	675	18,427	18,478
FINNING INTERNATIONAL INC	2,500	70,589	66,211
FINVOLUTION GROUP ADR	55,808	274,116	378,936
FIRM CAPITAL MORTGAGE INVEST	97	824	805
FIRST AMERICAN FINANCIAL	11,760	642,337	734,294
FIRST AMERICAN FINANCIAL	12,300	677,943	768,012
FIRST BUSEY CORP	5,026	87,226	118,463
FIRST HORIZON CORP	22,900	283,580	461,206
FIRST REAL ESTATE INVT TRUST	118,800	22,768	22,206
FIRSTGROUP PLC	5,988	11,303	12,051
FITIPOWER INTEGRATED TECH	7,000	55,624	49,642
FIVE9 INC	14,088	602,320	572,536
FLEX LTD	14,800	260,189	568,172

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
FLUOR CORP	7,492	416,751	369,505
FLYTECH TECHNOLOGY CO LTD	27,000	77,438	72,144
FM MATTSSON AB	2,484	16,892	11,555
FOCALTECH SYSTEMS CO LTD	27,000	110,530	73,297
FOCUS SYSTEMS CORP	2,000	14,671	14,164
FONG CHIEN CONSTRUCTION CO	23,000	20,712	19,538
FORBO HOLDING AG REG	56	66,628	46,654
FORD MOTOR CO	48,400	588,680	479,160
FORESIGHT GROUP HOLDINGS LTD	1,563	8,674	8,045
FORTIVE CORP	9,317	619,168	698,775
FORTUNA MINING CORP	28,600	145,179	122,696
FORUM ENGINEERING INC	8,900	56,111	59,179
FOUNDING CONSTRUCTION + DEV	23,000	15,924	14,171
FOUR CORNERS PROPERTY TRUST	20,500	505,792	556,370
FOX CORP CLASS A	17,900	603,039	869,582
FOX WIZEL LTD	1,015	76,004	83,291
FOXSEMICON INTEGRATED TECH	45,000	427,613	417,270
FOXTONS GROUP PLC	65,556	48,346	56,651
FRANKLIN COVEY CO	11,181	390,415	420,182
FRENCKEN GROUP LTD	7,300	9,128	6,047
FRIEDRICH VORWERK GROUP SE	654	14,593	18,183
FRONTDOOR INC	6,425	217,213	351,255
FRONTIER DEVELOPMENTS PLC	12,308	39,265	31,600
FSP TECHNOLOGY INC	17,000	30,222	31,786
FTGROUP CO LTD	1,900	15,459	14,786
FUCHS SE PREF	1,902	80,294	82,050
FUJI CORP	1,500	17,737	18,860
FUJI MEDIA HOLDINGS INC	1,700	16,974	18,730
FUJI PHARMA CO LTD	2,200	20,438	22,384
FUJII SANGYO CORP	1,500	18,703	24,052
FUJIKURA KASEI CO LTD	16,700	63,057	53,981
FUJIMAK CORP	1,000	7,318	5,943
FUJISHOJI CO LTD	2,700	22,363	24,327
FUKUDA DENSHI CO LTD	700	30,480	32,381
FUKUI COMPUTER HOLDINGS INC	1,400	29,716	27,259
FUKUSHIMA GALILEI CO LTD	1,400	22,974	23,553
FULLCAST HOLDINGS CO LTD	1,600	30,196	15,098
FUMAKILLA LTD	2,200	15,536	15,020
FURUNO ELECTRIC CO LTD	3,200	29,948	54,670
FUSHENG PRECISION CO LTD	13,000	111,114	124,907
FUSO PHARMACEUTICAL INDUST	1,200	28,983	19,410
G 7 HOLDINGS INC	1,600	15,118	15,047
GABIA INC	4,072	40,765	45,556
GAJAH TUNGGAL TBK PT	211,200	10,258	14,697
GAKUJO CO LTD	1,400	17,645	19,616
GALLIFORD TRY HOLDINGS PLC	31,862	78,342	154,827
GAMANIA DIGITAL ENTERTAINMEN	6,000	13,879	14,129
GAMECARD JOYCO HOLDINGS INC	1,000	15,143	15,621
GAMING REALMS PLC	57,164	24,619	25,415
GAMMA COMMUNICATIONS PLC	6,259	129,273	119,933
GAS MALAYSIA BHD	18,500	12,760	17,749
GATTACA PLC	11,783	42,423	12,543
GAVAZZI CARLO HOLDING AG RG	126	30,438	25,513
GB CORP	60,089	12,809	20,250
GDH GUANGNAN HOLDINGS LTD	61,171	8,397	4,804
GECOSS CORP	2,200	14,247	14,278

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
GEM DIAMONDS LTD	12,725	19,632	1,753
GEMTEK TECHNOLOGY CORP	301,000	356,974	307,569
GENERAL INTERFACE SOLUTION	117,000	274,642	180,579
GENERAL MILLS INC	6,750	443,795	430,448
GENERAL MOTORS CO	16,900	627,014	900,263
GENERAL PLASTIC INDUSTRIAL	31,000	33,631	32,197
GENERALPLUS TECHNOLOGY INC	37,000	63,033	63,765
GENESIS TECHNOLOGY INC	8,992	13,907	17,773
GENOMMA LAB INTERNACIONAL B	114,229	131,031	138,057
GENTEX CORP	17,849	533,117	512,802
GENTRACK GROUP LTD	2,261	13,532	15,961
GEOPARK LTD	18,669	181,581	173,062
GEOVISION INC	6,230	13,986	10,528
GETAC HOLDINGS CORP	42,000	103,082	135,796
GEUMHWA PSC CO LTD	778	21,625	12,974
GFL ENVIRONMENTAL INC SUB VT	12,666	449,835	564,144
GIBRALTAR INDUSTRIES INC	7,450	506,196	438,805
GILAT SATELLITE NETWORKS LTD	8,188	41,476	50,356
GILEAD SCIENCES INC	9,800	644,423	905,226
GINEBRA SAN MIGUEL INC	10,550	13,202	50,156
GITLAB INC CL A	14,721	816,829	829,528
GL CARLINK TECHNOLOGY HOLDIN	4,500	13,741	17,060
GLOBAL GREEN CHEMICALS NVDR	85,800	36,909	10,569
GLOBAL LIGHTING TECHNOLO	17,000	33,875	31,890
GLOBE UNION INDUSTRIAL CORP	52,000	28,559	21,650
GLORY LTD	2,600	50,821	42,931
GMO GLOBALSIGN HOLDINGS KK	700	13,423	10,516
GMO INTERNET GROUP INC	2,600	47,101	44,337
GODADDY INC CLASS A	3,510	413,632	692,769
GOLD ROAD RESOURCES LTD	46,142	49,269	58,566
GOLDEN VENTURES LEASEHOLD RE	80,600	15,457	15,366
GOLDMAN SACHS GROUP INC	2,000	461,361	1,145,240
GOLDPAC GROUP LTD	127,000	33,975	16,349
GOLDTEK TECHNOLOGY CO LTD	9,933	55,685	21,966
GOLFZON NEWDIN HOLDINGS CO L	4,618	14,377	10,869
GOLUB BDC 4 LP	42,720,000	44,400,000	50,060,099
GOOD WILL INSTRUMENT CO LTD	30,000	30,280	37,563
GOODBABY INTERNATIONAL HOLDI	534,000	89,254	61,182
GOODYEAR TIRE + RUBBER CO	7,455	113,391	67,095
GR ENGINEERING SERVICES LTD	8,132	10,462	12,436
GRANGE RESOURCES LTD	12	2	1
GRAVITY CO LTD SPONSORED ADR	1,826	121,419	115,239
GREE HOLDINGS INC	8,300	27,351	24,082
GREGGS PLC	376	15,670	13,119
GRIFFIN MINING LIMITED	7,285	14,094	13,321
GRIFOLS SA	11,581	107,427	109,704
GROUP UP INDUSTRIAL CO LTD	6,000	43,138	44,289
GROUPE BRUXELLES LAMBERT NV	8,577	674,200	586,622
GROUPE GUILLIN	482	10,967	14,150
GROUPE SFPI	7,375	21,205	16,190
GRUPA PRACUJ SA	969	12,930	13,419
GRUPO GICSA SA DE CV	175	86	19
GUERBET	2,343	75,173	65,022
GUIDEWIRE SOFTWARE INC	2,057	358,914	346,769
GUN EI CHEMICAL INDUSTRY CO	600	12,429	10,419
GUNGHO ONLINE ENTERTAINMENT	6,800	115,584	144,256

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
GUOQUAN FOOD SHANGHAI CO LTD	6,560	1,617	1,639
GXO LOGISTICS INC	3,510	118,680	152,685
H.B. FULLER CO.	8,025	617,053	541,527
H+E EQUIPMENT SERVICES INC	3,975	225,552	194,616
HAEMATO AG	647	19,647	8,308
HALLIBURTON CO	15,300	444,191	416,007
HAMMOND POWER SOLUTIONS INC	575	53,453	51,195
HANDSOME CO LTD	329	11,302	3,287
HANKOOK SHELL OIL CO LTD	339	74,388	73,343
HANNSTAR BOARD CORP	13,800	24,710	22,394
HANOVER INSURANCE GROUP INC/	4,700	591,847	726,902
HANSAE YES24 HOLDINGS CO LTD	5,133	18,270	14,749
HANWHA LIFE INSURANCE CO LTD	7,118	14,494	11,894
HANYANG SECURITIES CO LTD	2,080	18,598	16,587
HAP SENG PLANTATIONS HLDGS	28,900	11,440	12,862
HARGREAVES SERVICES PLC	4,362	26,646	31,357
HARLEY DAVIDSON INC	10,400	327,422	313,352
HARMONY ELECTRONICS CORP	13,000	13,507	13,026
HARTFORD INSURANCE GROUP INC	8,000	526,115	875,200
HARUM ENERGY TBK PT	96,100	11,367	6,180
HARVATEK CORP	20,000	16,384	13,909
HAYWARD HOLDINGS INC	27,000	334,289	412,830
HCA HEALTHCARE INC	1,600	232,622	480,240
HEALTHCO REIT	25,633	18,249	16,188
HEALTHEQUITY INC	7,354	593,350	705,616
HECTO INNOVATION CO LTD	2,277	25,885	19,086
HEIDELBERG MATERIALS AG	25,853	1,788,879	3,193,754
HEINEKEN NV	15,153	1,541,070	1,077,967
HELIA GROUP LTD	50,699	112,841	140,315
HELMERICH + PAYNE	15,775	569,408	505,116
HENAN JINMA ENERGY CO LTD H	24,000	12,474	2,101
HENNGE KK	4,000	31,338	31,866
HENRY SCHEIN INC	13,967	1,031,496	966,516
HERA SPA	41,108	152,259	146,091
HERC HOLDINGS INC	4,062	379,964	769,058
HEWLETT PACKARD ENTERPRISE	8,000	94,800	170,800
HF SINCLAIR CORP	6,300	219,258	220,815
HIBISCUS PETROLEUM BHD	61,600	33,795	27,001
HILL + SMITH PLC	1,618	32,987	37,853
HILLENBRAND INC	14,850	591,769	457,083
HIM INTERNATIONAL MUSIC INC	4,000	12,324	14,153
HIMACS LTD	1,080	7,441	9,731
HIMAX TECHNOLOGIES INC ADR	31,965	189,107	256,999
HIROSE TUSYO INC	500	13,894	12,694
HISAMITSU PHARMACEUTICAL CO	4,400	129,907	114,368
HITEJINRO HOLDINGS CO LTD	2,796	22,698	17,283
HITO COMMUNICATIONS HOLDINGS	1,200	18,861	6,490
HOCHIKI CORP	1,700	24,423	28,157
HOCHTIEF AG	1,748	183,330	234,764
HOEGH AUTOLINERS ASA	26,796	229,843	267,079
HOKURIKU GAS CO LTD	500	12,749	11,342
HOME BANCSHARES INC	23,602	497,864	667,937
HONG LEONG FINANCE LTD	10,658	21,243	19,297
HONG LEONG INDUSTRIES BHD	13,400	18,962	42,854
HORIBA LTD	200	13,011	11,647
HORIZON OIL LTD	105,913	12,094	12,459

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
HOST HOTELS + RESORTS INC	26,300	486,336	460,776
HOTUNG INVESTMENT HOLDINGS	28,366	35,249	26,823
HP INC	19,100	416,555	623,233
HS AD	2,735	23,387	11,779
HSBC BANK PLC	25,836	495,966	494,483
HSING TA CEMENT CO LTD	93,100	49,527	50,264
HUB GROUP INC CL A	15,400	662,867	686,224
HUB24 LTD	11,494	478,813	495,309
HUBBELL INC	2,742	750,156	1,148,596
HUBSPOT INC	1,730	386,842	1,205,412
HUDACO INDUSTRIES LTD	7,596	62,696	86,949
HUMANA AB	537	3,265	1,733
HUNT (JB) TRANSPRT SVCS INC	3,210	251,248	547,819
HUNTER GROUP ASA	3,874	18,332	162
HUNTINGTON INGALLS INDUSTRIE	1,000	170,480	188,970
HURON CONSULTING GROUP INC	115	-	14,290
HURXLEY CORP	14,200	74,426	63,067
HUSCOMPAGNIET A/S	1,697	16,875	14,091
HUYA INC ADR	60,316	184,031	185,170
HYUNDAI CORP	834	11,586	10,826
HYUNDAI LIVART CO LTD	3,478	18,875	18,026
HYUNDAI MOTOR SECURITIES CO	7,076	50,952	35,761
I MOBILE CO LTD	7,600	24,397	24,373
I NET CORP	1,300	18,346	13,078
ICF INTERNATIONAL INC	2,450	362,264	292,065
ICON PLC	2,520	192,462	528,469
ID HOLDINGS CORP	1,600	12,126	16,228
IDACORP INC	8,325	776,129	909,756
IDEA CONSULTANTS INC	900	14,498	13,704
IG GROUP HOLDINGS PLC	31,905	386,526	395,782
IGG INC	453,119	498,678	236,244
ILKKA OYJ	2,550	15,685	8,397
ILLUMINA INC	5,301	671,506	708,373
IMAGE RESOURCES NL	150,271	25,611	8,653
INCYTE CORP	5,300	299,277	366,071
INDIKA ENERGY TBK PT	559,890	80,707	52,006
INDRA SISTEMAS SA	7,494	137,419	132,541
INDUSTRI JAMU DAN FARMASI SI	1,031,400	43,452	37,808
INDUSTRIAL LOGISTICS PROPERT	6,100	135,207	22,265
INFOMEDIA LTD	43,290	36,568	41,277
INFORMATION SERVICES CORP	900	15,518	16,389
INGERSOLL RAND INC	7,665	301,063	693,376
INGERSOLL RAND INC	4,727	146,430	427,604
INGEVITY CORP	10,581	842,757	431,176
INGRAM MICRO HOLDING CORP	17,600	396,881	341,264
INGREDION INC	700	55,069	96,292
INKEVERSE GROUP LTD	189,952	25,354	55,998
INMODE LTD	9,500	372,434	158,650
INNOCEAN WORLDWIDE INC	2,140	30,332	28,186
INNOSPEC INC	5,750	692,361	632,845
INNOTEK LTD	97,400	64,357	31,415
INSMED INC	13,280	811,013	916,851
INSMED INC	3,465	96,929	239,224
INSULET CORP	2,790	668,285	728,385
INTAPP INC	9,850	362,061	631,287
INTEGER HOLDINGS CORP	(175)	(20,264)	(23,191)

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INTEL CORP	9,400	509,829	188,470
INTERACTIVE DIGITAL TECHNOLO	16,000	41,485	40,507
INTERCORP FINANCIAL SERVICES	526	14,248	15,433
INTERNATIONAL HOUSEWARES RET	72,000	20,386	9,454
INTERNATIONAL PERSONAL FINAN	2,985	4,073	4,860
INTERPARFUMS INC	2,887	361,314	379,669
INTL BUSINESS MACHINES CORP	1,300	162,639	285,779
INWIDO AB	2,998	28,674	50,332
IONOS GROUP SE	1,068	25,917	24,164
IPSEN	2,087	210,596	239,233
IPSOS	393	25,703	18,687
IRCE SPA	4,869	18,258	10,084
IREN SPA	43,482	101,934	86,404
IRHYTHM TECHNOLOGIES INC	10,927	1,104,384	985,288
ITAB SHOP CONCEPT AB	15,958	25,704	30,185
ITE TECHNOLOGY INC	16,000	88,186	73,205
ITT INC	7,196	643,239	1,028,164
ITURAN LOCATION AND CONTROL	911	23,346	28,378
ITURAN LOCATION AND CONTROL	5,582	154,469	173,879
IVU TRAFFIC TECHNOLOGIES AG	1,141	24,969	17,604
J TRUST CO LTD	4,900	13,995	15,090
JABIL INC	3,900	323,403	561,210
JAC RECRUITMENT CO LTD	6,800	26,369	30,504
JAPAN AVIATION ELECTRONICS	3,100	48,680	58,761
JAPAN PROPERTY MANAGEMENT CE	3,500	29,039	24,965
JAPAN TRANSCITY CORP	7,100	31,463	46,216
JAYA REAL PROPERTY PT	373,700	11,626	17,182
JAZZ PHARMACEUTICALS PLC	7,649	978,745	941,974
JAZZ PHARMACEUTICALS PLC	5,000	719,989	615,750
JBCC HOLDINGS INC	3,000	40,108	86,568
JENSEN GROUP NV	374	13,483	16,730
JET2 PLC	6,105	89,964	121,035
JFE SYSTEMS INC	3,000	44,052	59,653
JH EDUCATIONAL TECHNOLOGY IN	54,000	18,427	5,422
JHU JIAN CATERING CO LTD	6,374	16,903	14,834
JINHUI SHIPPING + TRANSPORTA	24,521	37,692	12,954
JINS HOLDINGS INC	600	13,658	24,586
JK HOLDINGS CO LTD	13,600	93,421	89,911
JM SMUCKER CO/THE	3,250	374,295	357,890
JMS CO LTD	6,300	25,409	17,518
JOHNSON + JOHNSON	4,500	705,795	650,790
JOHNSON ELECTRIC HOLDINGS	116,000	177,743	162,771
JOHNSON HEALTH TECH CO LTD	6,000	28,398	33,766
JONES LANG LASALLE INC	2,958	748,432	748,788
JOY CITY PROPERTY LTD	480,000	14,106	12,791
JPMORGAN CHASE + CO	3,700	452,883	886,927
JUPITER FUND MANAGEMENT	17,845	19,952	19,377
JUSTSYSTEMS CORP	1,100	25,321	24,602
JUTAL OFFSHORE OIL SERVICES	330,000	39,868	30,162
K BRO LINEN INC	1,700	43,711	44,775
KA SHUI INTL HLDG LTD	116,000	17,560	3,121
KADANT INC	569	22,534	196,299
KAISER ALUMINUM CORP	2,125	186,817	149,324
KALMAR OYJ B SHARE	1,527	32,154	50,298
KAMEI CORP	6,000	43,682	72,079
KANEFUSA CORP	1,300	12,889	5,526

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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KANGNAM JEVISCO CO LTD	1,032	20,615	17,736
KAONAVI INC	4,200	43,843	52,113
KARDEX HOLDING AG REG	89	18,397	26,565
KAROOOOO LTD	534	23,669	24,110
KATO WORKS CO LTD	1,900	18,094	17,119
KAWADA TECHNOLOGIES INC	2,400	27,000	42,011
KAWASAN INDUSTRI JABABEKA TB	2,580,500	31,011	29,821
KBR INC	7,966	500,310	461,470
KC CO LTD	1,536	25,026	17,310
KC TECH CO LTD	1,973	53,105	34,913
KECK SENG (MALAYSIA) BHD	19,700	24,098	24,540
KENKO MAYONNAISE CO LTD	1,100	13,444	14,068
KENNAMETAL INC	16,300	387,083	391,526
KEREVITAS GIDA	97,814	39,387	40,774
KERUR HOLDINGS LTD	1,148	22,541	23,942
KEYCORP	8,700	123,301	149,118
KEYFIELD INTERNATIONAL BHD	50,200	27,944	24,474
KEYSTONE LAW GROUP PLC	1,607	8,282	11,552
KEYSTONE MICROTECH CO	2,000	18,887	26,079
KHONBURI SUGAR PCL NVDR	79,000	13,265	12,860
KIMLY LTD	58,900	15,560	14,032
KIMURA UNITY CO LTD	3,200	16,595	30,725
KINA SECURITIES LTD	42,537	24,795	30,024
KINAXIS INC	1,000	112,965	120,387
KINDOM DEVELOPMENT CO LTD	15,000	23,023	23,288
KING CO LTD	2,000	8,391	9,354
KIP REIT	58,300	11,779	11,408
KISSEI PHARMACEUTICAL CO LTD	1,600	32,207	42,352
KITANO CONSTRUCTION CORP	2,200	46,313	64,253
KLEPIERRE	35,781	1,156,509	1,030,024
KLINGELNBERG AG	427	9,547	6,243
KNIGHT THERAPEUTICS INC	20,200	77,889	75,002
KOATSU GAS KOGYO CO LTD	2,200	12,934	11,437
KOGENERACJA	1,172	12,002	14,215
KOIKE SANSO KOGYO CO LTD	1,100	25,786	44,655
KOKUYO CO LTD	5,100	87,360	90,765
KOMATSU WALL INDUSTRY CO LTD	2,000	20,836	20,120
KONICA MINOLTA INC	18,000	46,970	75,878
KONINKLIJKE BAM GROEP NV	5,980	16,692	25,995
KONINKLIJKE PHILIPS NV	92,679	2,915,506	2,341,646
KONTOOR BRANDS INC	4,100	271,157	350,181
KONTRON AG	735	17,979	14,811
KOOTH PLC	4,753	24,629	10,804
KOREA DISTRICT HEATING CORP	301	11,098	8,465
KOREAN REINSURANCE CO	4,417	24,156	23,853
KORN FERRY	10,567	525,876	712,744
KRAFT HEINZ CO/THE	22,960	768,280	705,102
KROGER CO	17,300	594,391	1,057,895
KSB SE + CO KGAA VORZUG	13	5,570	8,077
KSL HOLDINGS BHD	39,100	14,497	15,128
KUDELSKI SA BR	2,971	12,926	4,344
KUKBO DESIGN CO LTD	769	11,673	9,429
KULICKE + SOFFA INDUSTRIES	10,575	520,129	493,430
KUMPULAN FIMA BHD	74,650	33,865	38,732
KUNIMINE INDUSTRIES CO LTD	1,900	13,468	12,307
KURIMOTO LTD	1,300	20,362	36,148

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
KURIYAMA HOLDINGS CORP	7,900	50,135	62,583
KYERYONG CONST INDUST CO LTD	410	8,848	3,590
KYODO PRINTING CO LTD	500	11,997	12,821
KYOWA LEATHER CLOTH CO LTD	4,500	26,563	20,387
KYUSHU LEASING SERVICE CO	2,800	17,991	19,331
LA Z BOY INC	4,600	157,389	200,422
LABORATORIOS FARMACEUTICOS R	2,163	184,528	140,995
LADPRAO GENERAL HOSPTAL NVDR	71,500	12,294	9,017
LAKELAND FINANCIAL CORP	8,225	506,225	565,551
LAM RESEARCH CORP	11,403	569,121	823,639
LANDIS GYR GROUP AG	144	12,921	9,137
LANTHEUS HOLDINGS INC	7,280	581,840	651,269
LANTHEUS HOLDINGS INC	1,400	77,903	125,244
LASSONDE INDS INC CLASS A	100	9,717	12,851
LATTICE SEMICONDUCTOR CORP	32,263	1,288,599	1,827,699
LAURENT PERRIER	246	28,142	26,238
LAZARD INC	6,725	287,683	346,203
LBS BINA GROUP BHD	582,900	78,336	71,697
LE SAUNDA HOLDINGS LTD	52,000	9,192	1,774
LEAR CORP	1,300	187,751	123,110
LEE S PHARMACEUTICAL HLDGS	46,000	18,966	8,409
LEFT FIELD PRINTING GROUP LT	1,500	117	85
LEGEND HOLDINGS CORP H	62,300	58,613	63,840
LENNAR CORP A	1,600	130,043	218,192
LEXINFINTECH HOLDINGS L ADR	37,444	121,242	217,175
LG HELLOVISION CO LTD	11,125	20,591	18,363
LIBERTY MEDIA CORP FORMULA C	17,389	1,275,753	1,611,265
LIDA HOLDINGS LTD	52,000	51,493	36,243
LIGAND PHARMACEUTICALS	6,801	533,056	728,727
LINCOLN NATIONAL CORP	2,100	105,651	66,591
LINGKARAN TRANS KOTA HLDGS	40,300	43,473	33
LINKLOGIS INC CLASS B	136,000	29,496	29,938
LINTEC CORP	1,900	38,497	37,055
LIPPO CIKARANG PT	321,300	28,657	10,181
LIPPO LTD	4,056	2,275	611
LITHIA MOTORS INC	1,566	489,981	559,735
LITTELFUSE INC	2,650	551,185	624,473
LITTELFUSE INC	2,845	727,641	670,424
LIU CHONG HING INVESTMENT	18,000	28,652	9,408
LIVE NATION ENTERTAINMENT IN	12,917	1,118,446	1,672,752
LIVE OAK BANCSHARES INC	9,539	372,925	377,267
LKQ CORP	16,813	629,119	617,878
LLOYDS BANKING GROUP PLC	1,436,322	1,029,293	985,410
LOCKHEED MARTIN CORP	1,400	551,333	680,316
LOGISTA INTEGRAL SA	733	17,986	22,163
LOGITECH INTERNATIONAL REG	13,612	1,008,013	1,127,111
LOJAS RENNER S.A.	41,910	109,671	82,221
LONG BON INTERNATIONAL CO LT	105,000	82,982	63,574
LONKING HOLDINGS LTD	80,000	23,216	15,551
LOPEZ HOLDINGS CORP	360,900	53,320	17,282
LOT VACUUM CO LTD	2,331	13,306	13,221
LOTTE HIMART CO LTD	1,478	11,239	7,279
LPI CAPITAL BERHAD	13,600	35,523	38,201
LPL FINANCIAL HOLDINGS INC	2,050	670,825	669,346
LS SECURITIES CO LTD	4,021	14,159	10,461
LUBELSKI WEGIEL BOGDANKA SA	3,681	26,483	19,213

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LUCERO ENERGY CORP	90,000	43,583	26,596
LUMAX INTERNATIONAL CORP LTD	8,100	19,119	28,166
LUNG KEE GROUP HOLDINGS LTD	84,000	27,044	11,571
LX HAUSYS LTD PFD	476	7,289	6,758
LX HOLDINGS CORP	19,507	101,072	90,900
LX SEMICON CO LTD	2,690	151,177	103,971
LYONDELLBASELL INDU CL A	1,500	116,831	111,405
M + T BANK CORP	900	117,270	169,209
MACAUTO INDUSTRIAL CO LTD	5,000	16,029	8,159
MACOM TECHNOLOGY SOLUTIONS H	8,764	828,863	1,138,531
MACROBLOCK INC	4,000	16,014	8,321
MACY S INC	12,300	265,367	208,239
MAEIL DAIRIES CO.	1,593	48,172	37,603
MAEIL HOLDINGS CO LTD	4,440	47,819	25,696
MAEZAWA INDUSTRIES INC	1,900	12,493	15,330
MAEZAWA KASEI INDUSTRIES CO	100	1,030	1,137
MAGELLAN FINANCIAL GROUP LTD	39	249	268
MAGIC SOFTWARE ENTERPRISES	6,808	73,557	81,900
MAGNI TECH INDUSTRIES BHD	25,066	10,230	14,239
MAGNOLIA OIL + GAS CORP A	3,500	88,639	81,830
MAGNUM BHD	52,000	14,963	14,653
MAH SING GROUP BHD	225,600	60,032	90,815
MAIRE SPA	23,919	199,917	204,585
MAJOR CINEPLEX GROUP NVDR	115,800	48,604	49,927
MAKIYA CO LTD	800	9,763	5,248
MALINDO FEEDMILL TBK PT	5,800	385	276
MAN GROUP PLC/JERSEY	12,696	35,402	34,091
MANITOU BF	2,753	67,880	47,835
MANPOWERGROUP INC	1,000	90,180	57,720
MARATHON PETROLEUM CORP	3,300	366,035	460,350
MARCOPOLO SA PREF	77,500	99,329	92,581
MARIMEKKO OYJ	1,525	18,876	19,139
MARK DYNAMICS INDONESIA PT	891,300	65,741	58,423
MARKLINES CO LTD	1,300	22,555	17,999
MARRIOTT VACATIONS WORLD	2,300	357,735	206,540
MARSH + MCLENNAN COS	7,734	351,462	1,642,779
MARTEN TRANSPORT LTD	25,400	466,700	396,494
MARTINREA INTERNATIONAL INC	4,567	36,170	28,643
MARUZEN CO LTD	1,957	15,830	43,334
MARVELL TECHNOLOGY INC	11,117	787,233	1,227,873
MASI AGRICOLA SPA	4,092	18,968	19,788
MASISA SA	515,595	9,773	6,921
MATADOR RESOURCES CO	12,525	733,273	704,657
MATAS A/S	643	7,047	12,089
MATERIALISE NV ADR	2,585	13,863	18,198
MATRIX CONCEPTS HOLDINGS BHD	69,300	21,058	37,041
MATSUI MANUFACTURING CO LTD	8,491	53,990	48,301
MATTEL INC	21,500	367,614	381,195
MATTEL INC	28,150	457,719	499,100
MAXIMUS INC	7,337	540,979	547,707
MAYTRONICS LTD	3,007	7,841	8,074
MBM RESOURCES BERHAD	16,200	12,568	22,354
MCGRATH RENTCORP	3,775	403,997	422,121
MCKESSON CORP	800	108,918	455,928
ME GROUP INTERNATIONAL PLC	6,919	17,378	17,764
MEARS GROUP PLC	6,434	30,214	29,170

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
MEDCO ENERGI INTERNASIONAL T	118,700	10,216	8,112
MEDISTIM ASA	864	39,092	11,373
MEDPACE HOLDINGS INC	4,080	575,080	1,355,498
MEGA UNION TECHNOLOGY INC	2,308	17,522	26,259
MEIJI ELECTRIC INDUSTRIES CO	1,200	11,785	10,995
MEIRAGTX HOLDINGS PLC	8,289	83,802	50,480
MEITEC GROUP HOLDINGS INC	9,000	158,943	169,795
MEITU INC	2,119	806	811
MELCOR DEVELOPMENTS LTD	4,400	43,612	39,466
MELNICK EVEN DESENVOLVIMENTO	32,400	18,484	18,618
MENSCH UND MASCHINE SOFTWARE	2,117	65,459	115,965
MERCK + CO. INC.	10,600	798,439	1,054,488
MERCURY SYSTEMS INC	10,001	295,848	420,042
MERIDIANLINK INC	9,025	208,271	186,366
MERITAGE HOMES CORP	1,775	347,047	273,031
META PLATFORMS INC CLASS A	4,526	812,796	2,650,018
META PLATFORMS INC CLASS A	1,400	207,217	819,714
METALURGICA GERDAU SA PREF	103,200	213,167	171,225
METLIFE INC	4,900	244,833	401,212
MFE MEDIAFOREUROPE NV CL A	36,377	127,158	111,122
MGAME CORP	3,006	19,969	10,557
MGE ENERGY INC	5,350	400,345	502,686
MGM RESORTS INTERNATIONAL	8,600	311,720	297,990
MI CHANG OIL INDUSTRIAL CO	449	34,611	27,267
MICHAEL HILL INTERNATIONAL L	8,612	8,310	3,146
MIKRON HOLDING AG REG NEW	2,239	20,684	35,577
MIMAKI ENGINEERING CO LTD	2,800	13,547	29,432
MINERALS TECHNOLOGIES INC	3,550	290,408	270,546
MINEROS SA	15,555	13,219	15,023
MING YUAN CLOUD GROUP HOLDIN	44,000	10,004	14,954
MINMETALS LAND LTD	226,000	38,300	11,056
MIROKU JYOHO SERVICE CO LTD	1,600	16,121	20,148
MITIE GROUP PLC	18,049	22,625	24,865
MITO SECURITIES CO LTD	1,100	4,667	4,011
MITRABAHTERA SEGARA SEJATI T	184,200	13,557	11,673
MITRABARA ADIPERDANA TBK PT	49,881	12,158	8,337
MITSUBISHI PENCIL CO LTD	1,400	16,580	20,506
MITSUBISHI RESEARCH INSTITUT	800	32,163	24,688
MITSUBISHI SHOKUHIN CO LTD	1,600	39,747	51,107
MIXI INC	800	29,908	15,526
MIZUNO CORP	2,100	76,902	119,725
MKH BHD	47,556	15,656	12,018
MKH OIL PALM EAST KALIMANTAN	6,793	1,027	1,003
MOCHIDA PHARMACEUTICAL CO	400	17,709	8,959
MOLSON COORS BEVERAGE CO B	14,100	603,604	808,212
MOLSON COORS CANADA INC B	300	17,459	17,276
MOMENTUM GROUP LIMITED	178,379	285,743	286,049
MONEX GROUP INC	5,600	24,551	34,314
MONOLITHIC POWER SYSTEMS INC	1,764	888,209	1,043,759
MOOG INC CLASS A	4,690	552,483	923,180
MOONLAKE IMMUNOTHERAPEUTICS	4,337	215,039	234,849
MORE PROVIDENT FUNDS AND PEN	15,652	27,455	31,402
MORESCO CORP	1,200	12,757	10,491
MORGAN SINDALL GROUP PLC	614	6,289	29,990
MORITO CO LTD	3,900	33,202	38,538
MORY INDUSTRIES INC	700	19,996	21,803

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MOSAIC CO/THE	5,200	197,470	127,816
MP MATERIALS CORP	1,100	14,428	17,160
MPC CONTAINER SHIPS AS	92,054	281,482	168,022
MPI CORP	2,000	7,685	56,490
MUDA HOLDINGS BERHAD	41,300	27,618	10,345
MUELLER INDUSTRIES INC	2,100	127,534	166,656
MUELLER INDUSTRIES INC	5,525	314,594	438,464
MUHIBBAH ENGINEERING (M) BHD	179,700	38,608	32,351
MULLEN GROUP LTD	1,200	10,387	12,165
MULTICAMPUS CO LTD	616	15,532	12,511
MURPHY USA INC	870	408,607	436,523
NAFCO CO LTD	2,700	47,182	36,198
NAKANO CORP	7,600	33,546	35,882
NAMESON HOLDINGS LTD	120,000	11,525	12,976
NAMYONG TERMINAL PCL NVDR	366,300	45,195	31,586
NANYO CORP	1,600	12,402	11,647
NAPIER PORT HOLDINGS LTD	10,806	22,340	15,559
NASMEDIA CO LTD	1,541	17,194	14,550
NATIONAL BANK HOLD CL A	16,900	676,466	727,714
NATIONAL FUEL GAS CO	5,900	245,992	358,012
NATIONAL FUEL GAS CO	8,050	449,250	488,474
NATURE HOLDINGS CO LTD/THE	5,026	33,629	31,819
NATURHOUSE HEALTH SAU	7,763	17,821	13,304
NAVIENT CORP	11,800	112,159	156,822
NAVIGATOR CO SA/THE	6,877	27,514	25,565
NCR ATLEOS CORP	1,200	34,895	40,704
NCR ATLEOS CORP	17,000	465,825	576,640
NCR VOYIX CORP	13,142	164,609	181,885
NEDAP N.V.	144	6,318	8,202
NEDERMAN HOLDING AB	430	8,937	8,445
NEMETSCHEK SE	9,125	786,585	884,421
NEO PERFORMANCE MATERIALS IN	4,282	44,338	23,789
NEOJAPAN INC	3,400	32,576	37,946
NEOPHARM CO LTD	1,692	11,819	13,620
NEOWIZ HOLDINGS CORP	3,439	49,824	41,465
NETAPP INC	1,100	50,474	127,688
NETBAY PCL NVDR	42,800	27,615	21,340
NETDRAGON WEBSOFT HOLDINGS L	65,500	169,229	86,176
NETUREN CO LTD	5,100	35,982	31,737
NEUROCRINE BIOSCIENCES INC	4,220	321,900	576,030
NEW HOPE CORP LTD	738	2,715	2,266
NEWBORN TOWN INC	98,000	27,997	46,931
NEWELL BRANDS INC	13,600	155,079	135,456
NEWMARKET CORP	400	179,182	211,340
NEXANS SA	152	15,846	16,401
NEXEN CORP	4,362	14,233	13,541
NEXG BHD	372,800	39,082	34,183
NEXSTAR MEDIA GROUP INC	3,239	379,567	511,665
NEXSTAR MEDIA GROUP INC	1,300	238,808	205,361
NEXT 15 GROUP PLC	2,727	15,351	13,439
NEXTRACKER INC CL A	9,150	415,670	334,250
NHN CORP	1,778	23,158	21,317
NICCA CHEMICAL CO LTD	700	5,378	5,055
NICE HOLDINGS CO LTD	4,671	42,121	34,490
NICE INFORMATION + TELECOM	3,480	72,764	42,408
NICHIBAN CO LTD	1,000	11,684	13,451

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NICHIREKI GROUP CO LTD	16,145	118,948	275,829
NIHON FLUSH CO LTD	2,000	11,870	10,435
NIHON KAGAKU SANGYO CO LTD	1,400	12,050	12,988
NIHON TRIM CO LTD	1,200	18,724	28,557
NILFISK HOLDING A/S	5,172	104,977	74,977
NILORNGRUPPEN AB B SHS	2,634	26,459	15,686
NINETY ONE LTD	11,097	24,717	20,371
NIPPON DENSETSU KOGYO CO LTD	3,500	44,530	44,385
NIPPON DRY CHEMICAL CO LTD	2,200	35,531	62,013
NIPPON RIETEC CO LTD	2,000	14,569	16,429
NIPPON THOMPSON CO LTD	11,900	47,168	38,011
NIRAKU GC HOLDINGS INC	55,813	7,349	1,545
NISHIKAWA RUBBER CO LTD	100	997	1,431
NISHOKU TECHNOLOGY INC	7,000	20,995	28,077
NISSHIN GROUP HOLDINGS CO LT	17,600	70,036	59,801
NISSIN FOODS CO LTD	21,195	11,622	16,372
NISSO HOLDINGS CO LTD	6,300	33,043	31,227
NITTO KOGYO CORP	3,100	82,079	57,104
NITTO KOHKI CO LTD	2,100	29,008	36,252
NJS CO LTD	30	620	682
NKT A/S	2,069	183,853	147,814
NN GROUP NV	14,884	745,826	648,399
NODA CORP	1,800	13,040	8,281
NOEVIR HOLDING CO	400	15,815	12,459
NOMAD FOODS LTD	34,409	577,997	577,383
NORBIT ASA	8,298	51,798	70,579
NORCROS PLC	12,610	32,811	40,587
NOROO HOLDINGS CO LTD	6,128	78,084	53,615
NORTH WEST CO INC/THE	2,100	65,139	71,723
NORTHERN OIL AND GAS INC	10,293	334,398	382,488
NOVARTIS AG REG	25,216	2,047,901	2,468,038
NRG ENERGY INC	11,100	412,341	1,001,442
NRW HOLDINGS LTD	14,289	23,627	33,973
NS TOOL CO LTD	1,800	12,690	8,705
NU HOLDINGS LTD/CAYMAN ISL A	23,498	167,519	243,439
NUIX LTD	6,746	9,149	26,397
NUTANIX INC A	8,190	536,079	501,064
NUVOTON TECHNOLOGY CORP	16,000	43,796	43,435
NVR INC	52	354,085	425,303
NWF GROUP PLC	5,080	12,524	9,798
NZME LTD	27,931	19,097	17,121
OCHI HOLDINGS CO LTD	3,500	36,487	30,109
ODFJELL TECHNOLOGY LTD	2,317	10,603	8,905
ODP CORP/THE	130	3,809	2,956
OHBA CO LTD	2,600	15,795	16,709
OIE SANGYO CO LTD	1,200	15,165	15,347
OKAYA + CO LTD	200	9,773	8,972
OKINAWA FINANCIAL GROUP INC	900	14,174	14,906
OLAV THON EIENDOMSSELSKAP AS	694	14,377	13,871
OLD NATIONAL BANCORP	39,325	725,315	853,549
OLD REPUBLIC INTL CORP	10,300	161,041	372,757
OLVI OYJ A SHARES	257	13,208	7,771
OM HOLDINGS LTD	29,031	20,121	6,561
OMEGA HEALTHCARE INVESTORS	3,800	127,624	143,830
OMNIAB INC	63,502	335,118	224,797
OMNICELL INC	9,350	397,210	416,262

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ON HOLDING AG CLASS A	13,711	684,711	750,951
ONAMBA CO LTD	1,600	12,976	10,364
ONE CAREER INC	900	29,108	27,459
ONTO INNOVATION INC	5,875	1,060,412	979,186
OPERA LTD ADR	4,167	76,686	78,923
OPTINOSE INC	1,032	175,031	6,894
OPTION CARE HEALTH INC	24,523	752,993	568,934
OPTION CARE HEALTH INC	12,300	383,669	285,360
OPUS GLOBAL NYILVANOSAN MU	49,809	66,421	63,317
ORASCOM CONSTRUCTION PLC	3,464	21,395	19,388
ORGANON + CO	1,360	47,061	20,291
ORIENTAL WATCH HOLDINGS	46,000	8,617	22,799
ORIOLA CORP B	6,613	17,609	6,095
ORION HOLDINGS CORP	3,414	40,007	34,925
ORION OYJ CLASS B	11,163	613,275	494,506
ORO CO LTD	100	1,632	1,629
ORSERO SPA	3,374	47,890	44,371
OSHKOSH CORP	1,400	121,880	133,098
OWENS CORNING	3,700	271,024	630,184
PACIFIC ANDES RESOURCES DEVE	49,000	7,110	-
PACIFIC ONLINE	52,000	11,410	2,042
PACIRA BIOSCIENCES INC	7,118	305,524	134,103
PACKAGING CORP OF AMERICA	2,735	322,932	615,731
PAGERDUTY INC	12,536	266,310	228,907
PALFINGER AG	2,497	67,475	50,885
PAN AFRICAN RESOURCES PLC	294,440	67,800	126,668
PAN HONG PROPERTY GROUP LTD	30,500	2,155	1,990
PANDORA A/S	5,260	500,632	961,928
PANIN FINANCIAL TBK PT	495,300	15,687	13,233
PANORA GAYRIMENKUL YATIRIM O	15,925	18,935	28,711
PANTECH GROUP HOLDINGS BHD	229,800	34,527	47,538
PARAGON BANKING GROUP PLC	5,277	35,442	49,137
PARAMOUNT RESOURCES LTD A	2,931	67,178	64,848
PARKER CORP	5,000	26,340	26,343
PARSONS CORP	8,540	878,699	787,815
PASONA GROUP INC	3,200	42,235	41,700
PATRANGSIT HEALTHCARE G NVDR	57,500	26,464	26,140
PAX GLOBAL TECHNOLOGY LTD	421,000	197,926	291,038
PAYPAL HOLDINGS INC	7,845	670,195	669,571
PAYPAL HOLDINGS INC	8,000	530,213	682,800
PAYPOINT PLC	2,694	19,219	26,317
PBA HOLDINGS BHD	53,500	30,902	26,801
PBS BHD	188,900	31,889	9,294
PCA CORP	4,100	41,021	56,246
PCC EXOL SA	10,049	9,084	5,352
PEC LTD	65,300	31,712	41,405
PEGASUS CO LTD	10,700	51,058	30,501
PEKER GAYRIMENKUL YATIRIM OR	1,403,893	63,539	59,156
PELAYARAN NASIONAL EKALYA PU	1,001,400	19,201	22,025
PEOPLE DREAMS + TECHNOLOGIES	1,000	12,020	9,544
PER AARSLEFF HOLDING A/S	624	25,750	43,497
PERENNIAL ENERGY HOLDINGS LT	255,000	37,214	30,858
PERENTI LTD	41,684	25,131	36,003
PERFORMANCE FOOD GROUP CO	5,025	331,928	424,864
PERION NETWORK LTD	5,119	40,331	43,358
PERSEUS MINING LTD	28,416	36,794	45,216

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
PETRONOR E+P ASA	21,776	19,007	24,465
PFIZER INC	36,800	1,271,574	976,304
PHARMA MAR SA	2,515	134,279	207,822
PHAROS ENERGY PLC	93,922	34,955	28,584
PHILCOMSAT HOLDINGS CORP	1,172	-	846
PHILIP MORRIS CR AS	23	15,548	15,875
PHILLIPS 66	3,800	359,400	432,934
PHINIA INC	880	21,208	42,390
PHX ENERGY SERVICES CORP	9,200	20,199	59,619
PICO FAR EAST HOLDINGS LTD	178,000	22,639	42,163
PINNACLE INVESTMENT MANAGEME	331	4,210	4,683
PINTEREST INC CLASS A	16,881	510,090	489,549
PIRAEUS PORT AUTHORITY SA	1,538	30,663	47,778
PIXART IMAGING INC	3,000	10,931	23,426
PLANO + PLANO DESENVOLVIMENT	17,300	38,026	25,679
PLAYMATES HOLDINGS LTD	354,000	40,904	25,976
PLAYSIDE STUDIOS LTD	22,694	12,768	5,761
POH KONG HOLDINGS BHD	90,000	23,362	19,624
POINTSBET HOLDINGS LTD	31,127	14,452	19,272
POLAR CAPITAL HOLDINGS PLC	2,763	19,931	17,579
POLARIS INC	1,600	159,832	92,192
POLARIS RENEWABLE ENERGY INC	2,500	23,798	23,171
PONSSE OYJ	497	16,969	10,344
POOL CORP	1,248	302,520	425,493
POONGSAN HOLDINGS CORP	4,357	65,672	76,506
POPPINS CORP	1,400	14,320	10,761
PORR AG	1,628	20,585	29,906
POSIFLEX TECHNOLOGY INC	19,000	91,026	212,982
POST HOLDINGS INC	7,979	642,661	913,276
POZNANSKA KORPORACJA BUDOWLA	2,382	13,941	10,207
PR TIMES CORP	1,100	14,084	12,256
PRECISE CORP PCL NVDR	201,700	18,148	16,209
PRECISION TSUGAMI CHINA CORP	8,000	11,294	12,441
PREMIER GROUP (THE) LIMITED	2,463	12,277	17,751
PREMIER MARKETING PCL NVDR	59,500	15,097	15,619
PRESTIGE CONSUMER HEALTHCARE	19,497	717,697	1,522,521
PRESTIGE CONSUMER HEALTHCARE	6,400	440,741	499,776
PRIMA ANDALAN MANDIRI TBK PT	124,972	38,746	41,153
PRIMAX ELECTRONICS LTD	218,000	433,933	505,361
PRIMORIS SERVICES CORP	2,700	53,501	206,280
PRINX CHENGSHAN HOLDINGS LTD	17,500	16,265	16,558
PROACT IT GROUP AB	14,979	85,625	159,696
PROFARMA DISTRIBUIDORA	47,300	52,278	49,690
PROFOTO HOLDING AB	1,317	14,376	5,245
PROGRESSIVE CORP	8,798	458,443	2,108,089
PROSPERITY BANCSHARES INC	7,891	480,520	594,587
PROTO CORP	3,600	25,994	29,664
PRUKSA HOLDING PCL NVDR	63,700	26,147	14,760
PSK INC	2,213	57,003	24,804
PT STEEL PIPE INDUSTRY OF IN	1,031,100	19,345	17,169
PULTEGROUP INC	5,424	240,564	590,674
PULTEGROUP INC	5,500	275,781	598,950
PUMA SE	5,288	255,700	242,903
PURE STORAGE INC CLASS A	17,220	1,051,144	1,057,825
PURSUIT ATTRACTIONS AND HOSP	10,875	366,535	462,296
PUUILO OYJ	1,912	13,946	20,234

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
Q TECHNOLOGY GROUP CO LTD	22,000	17,558	18,352
QIAGEN N.V.	14,825	632,939	660,157
QILU EXPRESSWAY CO LTD	44,000	13,144	13,028
QINETIQ GROUP PLC	4,144	18,796	21,559
QT GROUP OYJ	158	15,972	10,995
QUALCOMM INC	5,500	771,307	844,910
QUALITAS LTD	5,189	9,287	8,771
QUALITAU LTD	332	13,953	22,433
QUANTA SERVICES INC	4,522	842,381	1,429,178
QUDIAN INC SPON ADR	5,928	14,109	16,717
RADCOM LTD	1,253	12,382	15,487
RADWARE LTD	8,406	201,975	189,387
RADWARE LTD	21,363	549,827	481,308
RAINBOW TOURS SA	2,314	35,434	74,732
RAJTHANEE HOSPITAL PCL NVDR	21,900	21,484	13,617
RAKON LTD	24,987	19,533	8,539
RAMELIUS RESOURCES LTD	222	248	284
RANDON PARTICIPACOES SA PREF	37,700	86,212	60,414
RASA CORPORATION	2,700	28,715	24,602
RATCHAPHRUEK HOSPITAL NVDR	90,800	19,815	14,647
RATIONAL AG	648	571,534	552,907
RAVEN PROPERTY GROUP LTD	11,476	4,664	-
RAYDIUM SEMICONDUCTOR CORP	34,505	259,742	414,677
RAYONIER INC	13,600	396,241	354,960
RAYSEARCH LABORATORIES AB	4,493	42,484	87,833
RB GLOBAL INC	6,484	472,792	584,922
RCS MEDIAGROUP SPA	15,578	14,072	14,324
REACH SUBSEA ASA	48,460	19,115	33,623
RECHI PRECISION CO LTD	92,000	77,205	70,295
RECKITT BENCKISER GROUP PLC	16,634	1,169,374	1,006,831
REGIONAL CONTAINER LINE NVDR	114,400	92,947	94,788
REGIONS FINANCIAL CORP	18,000	320,488	423,360
REGIS RESOURCES LTD	38,352	61,843	60,551
REINSURANCE GROUP OF AMERICA	3,442	296,247	735,314
REINSURANCE GROUP OF AMERICA	700	73,987	149,541
RELIANCE INC	2,042	134,361	549,829
RENASANT CORP	23,000	705,497	822,250
RENTA 4 BANCO SA	2,136	19,265	27,648
REPARE THERAPEUTICS INC	29,312	100,226	38,399
RESILIENT REIT LTD	4,443	14,727	13,835
RESOLUTE MINING LTD	220,161	97,903	53,844
RESOURCE ALAM INDONESIA TBK	264,490	10,664	8,956
REVANCE THERAPEUTICS INC	20,361	322,625	61,897
REXEL SA	562	10,450	14,316
RGB INTERNATIONAL BHD	246,400	26,157	21,766
RICH HONOUR INTERNATIONAL DE	28,000	51,106	54,745
RICHWAVE TECHNOLOGY CORP	9,000	64,686	58,473
RIKEN TECHNOS CORP	5,700	23,341	39,061
RION CO LTD	1,100	17,639	18,373
RISKIFIED LTD A	70,902	362,536	335,366
RISO KAGAKU CORP	2,600	22,744	26,569
RITHM CAPITAL CORP	13,300	110,457	144,039
ROBINHOOD MARKETS INC A	22,473	742,242	837,344
ROCKWOOL A/S B SHS	2,501	621,533	886,269
ROGALAND SPAREBANK	2,222	16,598	24,651
ROGERS CORP	5,225	623,031	530,912

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ROIVANT SCIENCES LTD	48,422	526,243	572,832
ROJANA INDUS PARK PCL NVDR	132,900	21,739	24,557
ROMANDE ENERGIE HOLDING REG	675	37,121	32,028
ROOTS CORP	8,200	23,628	12,258
RUBRIK INC A	7,274	503,939	475,429
RUGVISTA GROUP AB	5,125	32,834	20,872
RUSSEL METALS INC	9,000	208,827	263,454
RVRC HOLDING AB	12,615	50,745	46,787
RYAN SPECIALTY HOLDINGS INC	3,825	221,506	245,412
RYDER SYSTEM INC	2,200	179,945	345,092
RYMAN HOSPITALITY PROPERTIES	3,375	375,108	352,148
S+C ENGINE GROUP LTD	10,085	13,398	-
SABRA HEALTH CARE REIT INC	9,100	132,451	157,612
SAC S BAR HOLDINGS INC	2,700	14,075	16,802
SAERON AUTOMOTIVE CORP	9,808	57,191	21,853
SAFETY INSURANCE GROUP INC	5,575	418,357	459,380
SAHA UNION CORP PCL NVDR	16,400	14,832	15,032
SAIA INC	2,979	908,881	1,357,620
SAINT CARE HOLDING CORP	5,700	27,170	27,528
SAIPEM SPA	130,242	326,527	338,378
SAKAI HEAVY INDUSTRIES LTD	2,000	40,665	30,160
SALIM IVOMAS PRATAMA TBK PT	499,900	17,091	11,740
SALLY BEAUTY HOLDINGS INC	11,300	107,746	118,085
SAM JUNG PULP CO LTD	220	8,956	3,826
SAM YOUNG ELECTRONICS CO LTD	2,981	33,683	19,946
SAMJI ELECTRONICS CO LTD	3,921	25,559	22,986
SAMSARA INC CL A	9,593	354,192	419,118
SAMSUNG ELECTRONICS CO LTD	54,057	2,047,308	1,953,491
SAMUDERA SHIPPING LINE LTD	200,400	126,525	118,988
SAN FANG CHEMICAL	31,000	37,650	34,844
SANKO METAL INDUSTRIAL CO	700	21,162	19,865
SANSAN INC	3,400	47,053	49,650
SANYO SHOKAI LTD	100	1,625	1,875
SARAMIN CO LTD	1,412	18,199	16,747
SARAWAK OIL PALMS BERHAD	31,700	19,428	22,544
SASSEUR REAL ESTATE INVESTME	133,600	70,330	66,594
SATO HOLDINGS CORP	1,800	24,973	25,243
SATO SHOJI CORP	5,900	47,316	56,199
SAXA INC	700	14,994	12,716
SCALES CORP LTD	6,801	13,600	15,470
SCANDI STANDARD AB	5,606	34,474	43,177
SCHULZ SA PREF	39,800	47,123	37,495
SCHWAB (CHARLES) CORP	40,373	2,402,283	2,988,006
SCIENCE APPLICATIONS INTE	3,000	319,161	335,340
SCORPIO TANKERS INC	5,900	423,077	293,171
SCOUT24 SE	252	23,966	22,207
SDS GROUP BHD	60,700	16,243	16,426
SEA1 OFFSHORE INC	4,889	14,687	10,525
SEAH HOLDINGS CORP	154	13,964	10,001
SECTRA AB B SHS	7,160	34,081	179,271
SECURE ENERGY SERVICES INC	35,668	295,104	403,255
SEED CO LTD/TOKYO	2,800	11,833	9,763
SEIKA CORP	1,000	14,564	30,860
SEIKAGAKU CORP	16,700	176,978	85,434
SEKISUI KASEI CO LTD	5,700	18,370	12,912
SELECT WATER SOLUTIONS INC	21,300	228,091	282,012

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SEMITEC CORP	1,800	22,053	23,342
SENSATA TECHNOLOGIES HOLDING	11,323	432,114	310,250
SEOBU T+D	12,691	49,559	46,724
SERAKU CO LTD	3,200	27,579	28,058
SERVICE PROPERTIES TRUST	6,000	68,940	15,240
SERVISFIRST BANCSHARES INC	5,275	448,797	447,004
SEVERFIELD PLC	23,029	25,625	14,825
SGC E+C CO LTD	358	12,236	3,088
SHELL PILIPINAS CORP	47,800	17,747	6,198
SHELL PLC	64,062	1,632,979	1,986,526
SHIFT4 PAYMENTS INC CLASS A	8,023	748,220	832,627
SHIMIZU BANK LTD/THE	1,200	12,535	11,003
SHIMOJIMA CO LTD	1,600	14,117	13,632
SHIN YOUNG WACOAL INC	580	7,303	3,601
SHINE JUSTICE LTD	11,463	8,663	6,281
SHINMAYWA INDUSTRIES LTD	3,700	28,023	32,866
SHINNIHON CORP	2,800	24,022	27,865
SHINSEGAE FOOD CO LTD	875	25,656	21,397
SHOPIFY INC CLASS A	11,784	444,646	1,252,993
SHUTTERSTOCK INC	9,404	522,422	285,411
SIDETRADE	106	23,776	24,587
SIFY TECHNOLOGIES SPON ADR	11,228	49,188	32,113
SIGMAXYZ HOLDINGS INC	4,800	23,306	28,679
SIGURD MICROELECTRONICS CORP	20,000	48,169	41,178
SIIX CORP	1,600	12,207	12,278
SILGAN HOLDINGS INC	13,150	564,861	684,458
SILLA CO LTD	2,881	21,192	18,376
SIM TECHNOLOGY GROUP LTD TDR	334,000	40,688	31,276
SIMILARWEB LTD	16,729	141,932	237,050
SIMPLY GOOD FOODS CO/THE	6,025	214,640	234,855
SINAR EKA SELARAS TBK PT	728,600	14,037	14,939
SINDOH CO LTD	2,169	56,058	55,251
SING INVESTMENTS + FINANCE	9,300	6,243	7,192
SINKO INDUSTRIES LTD	4,200	27,107	34,127
SINOSTAR PEC HOLDINGS LTD	41,700	13,296	3,851
SIRIUS XM HOLDINGS INC	8,800	222,281	200,640
SKECHERS USA INC CL A	10,602	362,872	712,878
SKJERN BANK	1,322	19,422	38,550
SKP RESOURCES BHD	83,100	20,470	22,115
SKY NETWORK TELEVISION LTD	65,472	84,836	95,370
SKYWORKS SOLUTIONS INC	3,600	387,420	319,248
SKYWORTH GROUP LTD	444,000	128,746	181,191
SLEEP NUMBER CORP	117	10,917	1,783
SMITHS NEWS PLC	32,670	20,606	27,659
SMK CORP	1,900	33,195	31,143
SNAP ON INC	660	112,952	224,057
SODA NIKKA CO LTD	6,700	29,304	49,112
SODEXO SA	10,523	749,535	866,822
SOFT WORLD INTL CORP	1,000	4,124	3,813
SOFTCHOICE CORP	700	8,174	11,798
SOFTCREATE HOLDINGS CORP	3,400	38,869	49,845
SOFTWARE SERVICE INC	200	17,295	16,213
SOHU.COM LTD ADR	6,509	87,581	85,789
SOKEN CHEMICAL + ENGINEERING	1,894	27,543	43,506
SOLARWINDS CORP	4,103	74,425	58,468
SOLTEAM INC	26,000	49,724	44,491

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

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SOLVAR LTD	15,978	14,312	14,740
SOMBOON ADV TECH NVDR	152,800	62,901	48,849
SOMNIGROUP INTERNATIONAL INC	7,881	389,397	446,774
SONAE	12,718	14,825	12,037
SONIX TECHNOLOGY CO LTD	33,000	45,105	41,924
SOOP CO LTD	595	45,086	36,739
SOUTHERN CROSS ELECTRICAL	13,665	6,775	13,241
SOUTHSTATE CORP	7,950	607,682	790,866
SOUTHWEST AIRLINES CO	24,063	1,124,185	808,998
SP SETIA BHD	420,800	108,367	137,396
SPACE CO LTD	1,900	14,237	13,528
SPAREBANK 1 NORD NORGE	686	3,193	7,458
SPAREBANKEN MORE CAP CERT	2,011	14,179	17,175
SPAREBANKEN OST	218	1,497	1,381
SPAREKASSEN SJAELLAND FYN AS	754	20,880	26,122
SPECTRUM BRANDS HOLDINGS INC	4,700	372,003	397,103
SPEED TECH CORP	30,000	58,002	53,074
SPIE SA	3,497	88,399	108,779
SPIGEN KOREA CO LTD	1,433	38,084	18,855
SPORTS GEAR CO LTD	21,000	70,128	76,866
SPOTIFY TECHNOLOGY SA	5,763	926,945	2,578,251
SPROTT INC	1,900	86,916	80,019
SS+C TECHNOLOGIES HOLDINGS	11,238	828,210	851,616
ST BARBARA LTD	68,132	13,554	9,491
STALEXPORT AUTOSTRADY SA	10,446	12,956	7,713
STALPRODUKT SA	549	31,984	29,506
STAR MICRONICS CO LTD	1,900	26,949	22,825
STARRAGTORNOS GROUP AG	178	12,589	7,267
STARTS CORP INC	600	15,727	14,508
STATE STREET CORP	11,600	809,433	1,138,540
STEALTHGAS INC	17,591	96,754	99,389
STEEL DYNAMICS INC	2,600	95,862	296,582
STEWART INFORMATION SERVICES	2,550	158,253	172,100
STHREE PLC	572	2,385	2,120
STI EDUCATION SYSTEMS	637,000	14,959	14,756
STIFEL FINANCIAL CORP	1,700	100,775	180,336
STOCK YARDS BANCORP INC	6,394	411,209	457,874
STOLT NIELSEN LTD	2,869	81,724	73,005
STRIDE INC	581	41,381	60,383
STRIKE CO LTD	600	15,084	13,954
STROEER SE + CO KGAA	2,145	137,887	102,306
SUGIMOTO + CO LTD	2,200	14,039	19,654
SUMBER TANI AGUNG RESOURCES	356,800	19,866	18,178
SUMITOMO PHARMA CO LTD	15,300	137,761	54,810
SUMMIT MATERIALS INC CL A	4,625	169,154	234,025
SUNINDO PRATAMA TBK PT	347,100	14,988	16,929
SUNJIN CO LTD	2,386	13,549	9,141
SUNJUICE HOLDINGS CO LTD	3,000	12,517	12,033
SUNNEXTA GROUP INC	4,200	38,413	26,965
SUNPLUS TECHNOLOGY CO LTD	132,000	144,416	123,406
SUNTY DEVELOPMENT CO LTD	25,000	17,567	13,307
SUNWAY REAL ESTATE INVESTMEN	195,400	82,775	80,843
SUPERNUS PHARMACEUTICALS INC	11,647	394,109	421,156
SURIA CAPITAL HOLDINGS BHD	69,700	21,425	28,681
SURYA SEMESTA INTERNUSA PT	630,700	43,386	52,705
SVEDBERGS I DALSTORP AB	4,180	12,684	15,681

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
SWISSQUOTE GROUP HOLDING REG	544	121,082	208,896
SWORD GROUP	578	20,948	21,367
SY HOLDINGS GROUP LTD	96,000	89,269	88,363
SYARIKAT TAKAFUL MALAYSIA KE	33,100	24,056	28,795
SYLVAMO CORP	6,600	311,591	521,532
SYN PROP E TECH SA	91,400	133,757	81,963
SYNCMOLD ENTERPRISE CORP	65,000	164,191	179,826
SYNERGIE SA	704	26,194	22,672
SYNOPSYS INC	2,328	517,361	1,129,918
SYNOVUS FINANCIAL CORP	3,200	77,904	163,936
SYSCOM COMPUTER ENGINEERING	29,000	55,000	51,482
SYSTEM RESEARCH CO LTD	1,400	12,011	13,237
SYSTEM SUPPORT HOLDINGS INC	2,600	34,950	29,133
SYSTEMPRO CO LTD	30,800	62,190	71,140
SYSTEMS ENGINEERING CONSULTA	600	16,300	18,631
SYSTEX CORP	43,000	154,353	189,526
TA ANN HOLDINGS BERHAD	23,300	20,581	22,302
TAALERI OYJ	6,262	67,661	52,069
TABOOLA.COM LTD	136,776	532,409	499,232
TACHIKAWA CORP	1,700	14,353	14,603
TAEKWANG INDUSTRIAL CO LTD	23	13,397	9,483
TAIFLEX SCIENTIFIC CO LTD	41,046	67,425	56,152
TAIWAN FU HSING INDUSTRIAL	30,000	49,045	47,034
TAIWAN PCB TECHVEST CO LTD	35,000	47,985	36,565
TAIWAN SEMICONDUCTOR CO LTD	12,000	22,571	19,473
TAIWAN SURFACE MOUNTING TECH	46,000	168,387	152,938
TAKANO CO LTD	2,700	19,110	12,198
TAKAOKA TOKO CO LTD	1,800	21,909	23,811
TAKASAGO INTERNATIONAL CORP	800	19,014	29,677
TAKE TWO INTERACTIVE SOFTWRE	3,176	436,929	584,638
TALEN ENERGY CORP	3,530	445,548	711,190
TAM JAI INTERNATIONAL CO LTD	208,000	20,494	20,886
TAMRON CO LTD	6,100	74,849	174,469
TATTON ASSET MANAGEMENT PLC	60	426	511
TD SYNNEX CORP	7,806	593,311	915,488
TD SYNNEX CORP	2,810	294,281	329,557
TECAN GROUP AG REG	579	144,801	129,440
TECHMATRIX CORPORATION	2,100	23,424	31,682
TECHNIPFMC PLC	9,715	299,232	281,152
TECHNO MEDICA CO LTD	7,000	108,122	81,732
TECHTARGET INC	4,197	221,669	83,185
TEGMA GESTAO LOGISTICA	2,600	14,249	12,049
TEGNA INC	13,500	192,481	246,915
TEIKOKU ELECTRIC MFG CO LTD	900	10,610	16,309
TELCOWARE CO LTD	1,835	23,098	12,178
TELEDYNE TECHNOLOGIES INC	1,341	252,298	622,398
TELEPHONE AND DATA SYSTEMS	24,213	428,541	825,905
TELESTE OYJ	2,368	18,167	6,473
TELEVISION FRANCAISE (T.F.1)	48	355	363
TEMAIRAZU INC	700	14,974	14,364
TEMENOS AG REG	4,541	302,682	321,190
TEMPO SCAN PACIFIC TBK PT	407,000	48,842	63,218
TEN SQUARE GAMES SA	3,364	69,641	58,637
TENET HEALTHCARE CORP	4,275	260,605	539,633
TEO SENG CAPITAL BHD	172,800	46,600	42,509
TERADATA CORP	6,300	200,336	196,245

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
TERASAKI ELECTRIC CO LTD	3,583	44,891	56,130
TEXHONG INTERNATIONAL GROUP	37,000	18,867	19,005
TEXTRON INC	6,700	429,913	512,483
TEXWINCA HOLDINGS LTD	260,000	53,182	25,773
THAI STANLEY ELECTRIC NVDR	11,700	63,473	74,809
THAI WAH PCL NVDR	99,500	16,482	7,763
THANTAWAN INDUSTRY PU NVDR	8,300	10,107	6,877
THE CAMPBELL S COMPANY	8,700	387,045	364,356
THE CIGNA GROUP	2,500	514,083	690,350
THE FOSCHINI GROUP LTD	8,988	68,506	80,020
THINKIFIC LABS INC SUB VTG	9,700	25,941	20,166
THORESEN THAI AGENCIES NVDR	1,183,300	240,797	177,000
THRACE PLASTICS HOLDING AND	3,138	10,342	12,738
THREE A RESOURCES BHD	64,900	16,553	12,119
THUNGELA RESOURCES LTD	498	5,054	3,539
TIANJIN PORT DVLP HLDS LTD	678,000	56,685	55,860
TIANNENG POWER INTL LTD	8,200	7,075	8,698
TIDEWATER INC	5,392	254,278	294,996
TIGERS POLYMER CORP	7,200	45,613	33,810
TIME WATCH INVESTMENTS LTD	90,000	12,074	3,650
TIMKEN CO	1,800	116,791	128,466
TIONG WOON CORP HLDG LTD	12,000	12,279	5,366
TKO GROUP HOLDINGS INC	14,252	776,932	2,025,352
TOBA INC	700	15,900	15,589
TOFU RESTAURANT CO LTD	2,000	12,008	14,458
TOKYO TEKKO CO LTD	2,000	26,574	85,263
TOLI CORP	26,500	62,179	78,407
TOLL BROTHERS INC	1,300	154,925	163,735
TOMSON GROUP LTD	50,000	13,201	18,795
TONAMI HOLDINGS CO LTD	500	13,719	18,993
TONGDAO LIEPIN GROUP	110,200	43,249	45,397
TOP ENGINEERING CO LTD	1,886	15,260	6,982
TOPCO TECHNOLOGIES CORP	9,333	21,838	19,785
TOPOINT TECHNOLOGY CO LTD	45,000	51,572	45,913
TOPTEC CO LTD	7,182	23,000	22,198
TOPVIEW OPTRONICS CORP	6,000	21,654	15,538
TOPY INDUSTRIES LTD	1,400	22,044	17,825
TOREX GOLD RESOURCES INC	20,178	157,800	397,331
TORII PHARMACEUTICAL CO LTD	1,400	35,265	42,002
TORM PLC A	13	468	253
TOTAL ENERGY SERVICES INC	14,229	54,946	114,271
TOTALENERGIES SE	16,477	935,253	910,595
TOUMEI CO LTD	1,400	18,430	21,531
TOWA BANK LTD/THE	1,300	9,177	5,302
TOWER SEMICONDUCTOR LTD	12,150	477,617	625,847
TOWNE BANK	13,400	433,913	456,404
TOYO ENGINEERING CORP	8,900	39,899	41,227
TOYOKUMO INC	1,300	13,562	17,834
TPK HOLDING CO LTD	72,000	88,265	85,101
TRADE VAN INFO SERVICES CO	9,000	20,245	23,471
TRADERS HOLDINGS CO LTD	4,700	26,426	30,145
TRADEWEB MARKETS INC CLASS A	11,112	660,781	1,454,783
TRANS POWER MARINE TBK PT	1,662,000	65,187	66,088
TRANSUNION	7,191	472,225	666,678
TRAVEL LEISURE CO	12,738	445,291	642,632
TRINITY INDUSTRIAL CORP	2,000	13,497	13,515

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
TRIVAGO NV ADR	6,484	35,249	14,135
TRUE NORTH COMMERCIAL REAL E	1,600	14,153	11,726
TSANN KUEN ENTERPRISE CO LTD	18,606	25,759	17,111
TSUTSUMI JEWELRY CO LTD	800	11,498	11,265
TTM TECHNOLOGIES	20,594	372,051	509,702
TUAS LTD	7,539	25,687	29,687
TUNAS BARU LAMPUNG TBK PT	458,700	20,356	17,527
TV ASAHI HOLDINGS CORP	1,100	12,687	16,049
TV TOKYO HOLDINGS CORP	600	8,009	12,331
TWIST BIOSCIENCE CORP	18,517	656,869	860,485
TYK CORP	6,900	17,511	18,747
TYLER TECHNOLOGIES INC	4,624	1,780,388	2,666,383
UBICOM HOLDINGS INC	1,400	14,333	11,687
UBISOFT ENTERTAINMENT	11	182	150
UBRIGHT OPTRONICS CORP	7,000	13,995	14,540
UBS GROUP AG REG	54,033	840,807	1,653,335
UCHI TECHNOLOGIES BHD	23,100	15,535	20,303
UEM EDGENTA BHD	71,800	11,867	13,006
UFP INDUSTRIES INC	5,792	337,630	652,469
UFP INDUSTRIES INC	3,650	408,639	411,173
UFP TECHNOLOGIES INC	1,616	259,126	395,128
UGI CORP	10,058	273,767	283,937
UGI CORP	8,300	302,353	234,309
ULLICO INC	90,586	2,264,650	3,910,598
ULS GROUP INC	400	12,093	13,464
UMB FINANCIAL CORP	7,050	588,048	795,663
UNID CO LTD	826	60,793	40,566
UNIFIQUE TELECOMUNICACOES SA	21,600	14,483	12,237
UNIFIRST CORP/MA	3,850	666,032	658,697
UNIMOT SA	934	21,388	32,470
UNIPOL ASSICURAZIONI SPA	35,322	286,549	440,008
UNIPRES CORP	5,800	48,760	40,042
UNIRITA INC	1,100	17,671	13,991
UNITED AIRLINES HOLDINGS INC	3,400	144,130	330,140
UNITED BANKSHARES INC	21,700	707,446	814,835
UNITED HAMPSHIRE US REIT	31,200	13,893	14,820
UNITED THERAPEUTICS CORP	2,049	482,375	722,969
UNITED THERAPEUTICS CORP	2,100	386,673	740,964
UNITI GROUP INC	25,000	311,977	137,500
UNIVANICH PALM OIL PCL NVDR	75,800	18,022	20,231
UNIVERSAL HEALTH SERVICES B	1,800	201,141	322,956
UNIVERSAL MUSIC GROUP NV	38,811	1,001,268	993,468
UNIVERSAL STORE HOLDINGS LTD	2,871	14,779	15,252
UNTRADE.CECEP COSTIN	150,000	22,108	-
UPBOUND GROUP INC	2,160	82,706	63,007
US CELLULAR CORP	11,273	327,955	707,043
US FOODS HOLDING CORP	12,091	831,115	815,659
USERJOY TECHNOLOGY CO LTD	27,988	81,689	64,539
V.S. INDUSTRY BERHAD	347,900	96,505	87,918
VAIL RESORTS INC	2,328	553,665	436,384
VAISALA OYJ A SHS	309	14,559	15,487
VALENS SEMICONDUCTOR LTD	3,291	10,238	8,557
VALERO ENERGY CORP	3,400	165,877	416,806
VALOR HOLDINGS CO LTD	1,400	22,444	19,527
VALUE VALVES CO LTD	9,000	28,025	25,613
VAN DE VELDE NV	446	17,700	13,555

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
VAN LANSCHOT KEMPEN NV	3,511	97,472	158,332
VEDAN INTERNATIONAL HOLDINGS	332,000	42,117	23,507
VEEM LTD	16,316	12,855	12,223
VEEVA SYSTEMS INC CLASS A	4,038	535,181	848,990
VELESTO ENERGY BHD	888,200	52,688	30,789
VENTEC INTERNATIONAL GROUP C	14,000	39,878	26,689
VENTIA SERVICES GROUP PTY LT	34,296	99,390	76,444
VERACYTE INC	16,426	560,179	650,470
VERINT SYSTEMS INC	15,650	503,838	429,593
VERISK ANALYTICS INC	2,696	528,286	742,559
VERIZON COMMUNICATIONS INC	23,600	1,389,904	943,764
VERONA PHARMA PLC ADR	22,500	340,754	1,044,900
VERSABANK	4,200	44,084	57,647
VERTIV HOLDINGS CO A	3,107	199,012	352,986
VESYNC CO LTD	72,000	37,815	49,032
VETOQUINOL SA	67	2,613	5,196
VF CORP	22,400	375,111	480,704
VIATRIS INC	11,165	179,219	139,004
VICTORIAN PLUMBING PLC	29,465	31,383	34,245
VILLEROY + BOCH AG PREF	1,404	24,887	21,953
VINCENT MEDICAL HOLDINGS LTD	67,113	19,577	3,456
VIRIDIEN	10	460	527
VISANG EDUCATION INC	1,680	14,033	4,919
VISTEON CORP	4,725	504,221	419,202
VISTRA CORP	7,580	171,660	1,045,055
VISTRA CORP	1,500	30,593	206,805
VITAL KSK HOLDINGS INC	2,700	11,921	21,492
VITALHUB CORP	4,635	21,208	36,321
VONTIER CORP	19,924	594,348	726,628
VOYA FINANCIAL INC	2,200	129,382	151,426
VP BANK AG A	175	14,214	14,946
VRG SA	19,005	11,885	14,631
VTEX CLASS A	7,699	56,767	45,347
VZ HOLDING AG	276	28,141	43,855
WABTEC CORP	3,766	537,854	713,996
WADAKOHSAN CORP	1,500	14,229	13,305
WAGNERS HOLDING CO LTD	19,758	30,622	16,759
WAH HONG INDUSTRIAL CORP	12,000	12,117	16,801
WAJAX CORP	5,500	83,487	80,156
WALGREENS BOOTS ALLIANCE INC	5,700	227,316	53,181
WALKER + DUNLOP INC	6,925	694,759	673,179
WALTON ADVANCED ENGINEERING	192,000	116,188	81,697
WATTS WATER TECHNOLOGIES A	2,125	389,508	432,013
WEATHERFORD INTERNATIONAL PL	10,372	956,686	742,946
WEATHERFORD INTERNATIONAL PL	3,625	297,705	259,659
WEBLINK INTERNATIONAL INC	13,000	27,973	23,752
WEBUILD SPA	39,783	101,792	117,242
WEBZEN INC	2,018	21,187	18,793
WELLS FARGO + CO	19,800	829,024	1,390,752
WERNER ENTERPRISES INC	21,300	766,012	765,096
WEST AFRICAN RESOURCES LTD	50,410	42,184	44,788
WEST PHARMACEUTICAL SERVICES	8,525	2,248,941	2,792,449
WESTAIM CORP/THE	20,300	53,723	72,974
WESTERN ALLIANCE BANCORP	9,808	652,673	819,360
WESTERN DIGITAL CORP	12,417	804,735	740,426
WESTERN FOREST PRODUCTS INC	29,600	42,202	8,335

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
WESTERN UNION CO	28,300	383,794	299,980
WEX INC	5,730	1,031,687	1,004,584
WEX INC	3,904	239,040	684,449
WHIRLPOOL CORP	3,200	603,144	366,336
WICKES GROUP PLC	3,725	7,917	7,054
WILH WILHELMSEN HOLDING A	620	12,993	22,355
WILL GROUP INC	4,600	52,569	29,533
WILMINGTON PLC	4,941	22,607	24,010
WINGSTOP INC	1,452	307,586	412,658
WINPAK LTD	900	28,288	29,869
WINTRUST FINANCIAL CORP	4,425	436,290	551,842
WINWAY TECHNOLOGY CO LTD	1,000	32,029	34,925
WISDOM MARINE LINES CO LTD	77,000	164,826	158,535
WISMILAK INTI MAKMUR TBK PT	1,063,000	126,982	46,232
WITTCHEN SA	1,912	13,894	9,628
WIX.COM LTD	3,500	453,665	750,925
WNS HOLDINGS LTD	9,600	734,740	454,944
WNS HOLDINGS LTD	32,451	1,907,899	1,537,853
WONIK MATERIALS CO LTD	1,908	23,590	22,344
WOONGJIN THINKBIG CO LTD	17,575	25,783	18,707
WORLD HOLDINGS CO LTD	1,000	17,808	12,618
WORLD KINECT CORP	5,300	140,519	145,803
WR BERKLEY CORP	9,226	379,637	539,911
X LEGEND ENTERTAINMENT CO LT	19,000	50,230	59,693
XD INC	48,400	99,092	156,703
XIWANG SPECIAL STEEL CO LTD	589,000	127,704	758
XPO INC	9,695	307,392	1,271,499
XPS PENSIONS GROUP PLC	31,987	82,143	136,606
XRF SCIENTIFIC LTD	14,340	16,850	17,313
XYLEM INC	9,697	1,150,242	1,125,046
YALLA GROUP LTD	48,222	226,283	195,781
YAMADA CONSULTING GROUP CO L	1,400	15,229	17,184
YAMAICHI ELECTRONICS CO LTD	800	10,944	11,805
YANGZIJIANG FINANCIAL HOLDIN	288,700	126,665	87,825
YOSSIX HOLDINGS CO LTD	900	14,968	18,583
YOUNGONE CORP	716	22,407	20,622
YOUNGONE HOLDINGS CO LTD	1,116	47,912	63,072
YPSOMED HOLDING AG REG	125	37,415	45,172
YUANTA FUTURES CO LTD	8,000	18,319	21,132
YURTEC CORP	4,000	24,475	39,654
YUSHIN PRECISION EQUIPMENT	4,800	38,405	20,219
YUSHIRO CHEMICAL INDUSTRY CO	1,900	23,282	26,234
YUTAKA GIKEN CO LTD	1,000	13,587	13,292
ZACROS CORP	2,000	47,517	54,849
ZALANDO SE	15,699	506,800	526,542
ZE PAK SA	3,593	19,114	11,900
ZENGAME TECHNOLOGY HOLDING	152,000	33,816	53,811
ZERO CO LTD	800	13,769	13,271
ZHONGTAI FUTURES CO LTD	270,000	45,987	20,507
ZIFF DAVIS INC	16,703	1,140,405	907,638
ZIGEXN CO LTD	5,900	19,970	17,907
ZINZINO AB B SHS	2,053	14,685	15,719
ZIONS BANCORP NA	7,000	221,122	379,749
ZIP CO LTD	1,976	2,201	3,633
ZSCALER INC	4,872	725,935	878,956
ZYXEL GROUP CORP	16,000	19,730	19,363

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ARA CORE PROPERTY FUND - CORPORATE STOCK - COMMON	-	81,695,906	82,025,561
BRIGADE HIGH YIELD FUND LP - CORPORATE STOCK - COMMON	-	1,563,434	1,805,087
ENTRUST CAPITAL DIVERSIFIED FUND LTD CLASS X SERIES 12/31/2016 - CORPORATE STOCK - COMMON	-	104,492	218,879
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD CLASS A - CORPORATE STOCK - COMMON	-	1,693,955	1,335,143
FIRST EAGLE GLOBAL VALUE FUND LP - CORPORATE STOCK - COMMON	-	40,078,820	53,306,360
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - CORPORATE STOCK - COMMON	-	227,649	268,109
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - CORPORATE STOCK - COMMON	-	463,977	269,526
HAMILTON LANE PE OFF FUND VIII - CORPORATE STOCK - COMMON	-	48,050	69,798
ONE RIVER RISK RESPONDERS SP -CORPORATE STOCK - COMMON	-	31,962,028	28,089,457
SIGULER GUFF DISTRESSED RE OPPS FUND II - CORPORATE STOCK - COMMON	-	923,193	919,386
		$ 559,494,443	$ 648,371,772

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
ABS EMERGING MARKETS STRATEGIC PORTFOLIO LP OPTION IB - UNRESTRICTED		$ 45,000,000	$ 55,688,815
ACCOMPLICE FORTUITY POOL LP		3,300,000	5,714,671
ACCOMPLICE FUND I LP		1,584,000	8,440,681
ACCOMPLICE FUND II (PE) LP		-	8,559,477
ACCOMPLICE FUND III LP		4,700,000	6,240,086
ACCOMPLICE FUND IV LP		8,928,000	9,005,489
ACTIS EMERGING MARKETS 3 LP		140,082	10,911
ACTIS ENERGY 4 LP		-	905,109
ACTIS ENERGY 5 LP		15,849,157	13,909,110
AEW PARTNERS VI LP		-	127,413
ALINDA INFRASTRUCTURE FUND II LP		-	4,135
ALTARIS CONSTELLATION PARTNERS IV LP		366,175	1,772,155
ALTARIS HEALTH PARTNERS IV LP		126,563	4,566,077
ARA FUND II LP		33,665,140	38,176,991
ARA FUND III LP		6,485,947	5,473,216
ARES ENERGY INVESTORS FUND V LP		971,013	10,007,832
ATLAS VENTURE FUND IX LP		-	5,481,584
ATLAS VENTURE FUND VIII LP		-	2,823,361
ATLAS VENTURE FUND X LP		-	2,739,239
ATLAS VENTURE FUND XI LP		1,188,502	6,408,745
ATLAS VENTURE FUND XII LP		3,920,989	5,549,488
ATLAS VENTURE FUND XIII LP		2,915,001	4,088,126
ATLAS VENTURE OPPORTUNITY FUND I LP		2,244,710	3,624,382
ATLAS VENTURE OPPORTUNITY FUND II LP		1,824,250	4,659,059
AUDAX MEZZANINE PARTNERS III LP		4,455	90,908
AUDAX PRIVATE EQUITY FUND IV LP		-	3,519,463
AUGUST EQUITY PARTNERS V A LP		9,410,375	13,039,385
BASALT INFRASTRUCTURE PARTNERS II A LP		4,496,924	12,117,370
BASALT INFRASTRUCTURE PARTNERS III A LP		33,305,002	40,090,705
BASALT INFRASTRUCTURE PARTNERS IV A LP		15,872,911	16,386,028
BCP INFRASTRUCTURE FUND LP		14,170,382	14,634,642
BLACKSTONE INFRASTRUCTURE PARTNERS LP		34,725,205	53,172,397
BLACKSTONE INFRASTRUCTURE PARTNERS V FEEDER LP		33,567,188	63,871,776
CAPITAL INTERNATIONAL PRIVATE EQUITY FUND V LP		98,208	(10)
CB OP AGGREGATOR I, II & II-B, III & VI LP		926,237	1,056,109
CHARLESBANK EQUITY FUND IX LP		743,289	4,578,612
CHARLESBANK EQUITY FUND VII LP		-	5,335
CHARLESBANK EQUITY FUND VIII LP		-	2,168,710
CHARLESBANK EQUITY FUND X LP		5,490,163	7,550,907
CHEQUERS CAPITAL XVI LP		-	195,171
CHEQUERS CAPITAL XVII LP		223,813	2,847,207
CITIC CAPITAL CHINA PARTNERS 3 LP		830,165	1,470,549
CLEARWATER CAPITAL PARTNERS FUND III LP		49,426	159,479
CLIMATE ADAPTIVE INFRASTRUCTURE FUND LP		27,854,014	34,848,123
CORTEN REAL ESTATE FUND II LP		9,844,416	11,839,696
CUSTOM CO-INVESTMENT FUND 2022 LP		13,481,875	15,698,764
DBAG FUND VI (GUERNSEY) LP		-	482,783
DBAG FUND VII B SCSP		3,552,038	5,087,657
EIF US POWER FUND IV LP		2,828,653	4,458,106
ENCAP ENERGY CAPITAL FUND IX LP		-	1,418,514
ENCAP ENERGY CAPITAL FUND VIII LP		1,504,589	1,894,700
ENCAP ENERGY CAPITAL FUND X LP		-	5,175,445
ENCAP ENERGY CAPITAL FUND XI LP		-	14,424,413
ENCAP ENERGY CAPITAL FUND XII LP		4,828,293	7,375,651
ENERGY VENTURES IV LP		939,424	290,743
FELICIS VENTURES IX LP		2,700,000	3,192,497

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
FLAGSHIP PIONEERING FUND VIII		425,000	355,736
FOUNDATION CAPITAL LEADERSHIP FUND III LP		4,543,367	5,133,050
FOUNDATION CAPITAL X LP		6,397,321	6,772,492
FOUNDATION CAPITAL XI LP		475,522	433,007
FS EQUITY PARTNERS VIII LP		9,788,981	15,554,388
GAMUT INVESTMENT FUND I LP		3,942,579	5,603,210
GAUGE CAPITAL PARTNERS IV LP		691,683	477,059
GEM REALTY FUND V LP		2,118,013	2,956,075
GILDE BUY OUT FUND IV LP		-	71,219
GLOBAL INFRASTRUCTURE PART IV-A/B LP		25,241,396	31,214,396
GLOBAL INFRASTRUCTURE PARTNERS - B LP		-	21,027
GLOBAL INFRASTRUCTURE PARTNERS II-B FEEDER FUND LP		-	2,053,245
GLOBAL INFRASTRUCTURE PARTNERS III-A/B LP		1,842,704	9,756,961
GLOBAL INFRASTRUCTURE PARTNERS V-A/B LP		2,725,718	2,772,194
GLOBAL REN POW INFRA IV LP		14,692,999	13,768,027
GLOBAL RENEWABLE POWER INFRASTRUCTURE FUND III (B) LP		34,296,209	27,705,698
GRAIN COMMUNICATIONS OPPORTUNITY FUND II LP		21,174,412	34,086,525
GRAIN COMMUNICATIONS OPPORTUNITY FUND III LP		35,714,143	31,110,343
GRAIN COMMUNICATIONS OPPORTUNITY FUND IV LP		14,175,322	12,784,449
GREEN CITIES III LP		7,036,057	2,233,070
GREEN CITIES IV LP		14,319,023	7,444,708
GREEN CITIES V LP		659,623	(165,809)
GREENBRIAR EQUITY FUND VI LP		3,548,684	3,870,841
GTIS BRAZIL REAL ESTATE FUND II LP		9,124,374	2,792,909
GTIS REAL ESTATE OPPORTUNITIES FUND I LP		-	146,951
HARBOURVEST DOVER ST IX CYMN		-	4,612,287
HARBOURVEST DOVER ST VIII CYMN		-	342,927
HARBOURVEST PARTNERS 2013 FD LP		-	1,388,078
HARBOURVEST PARTNERS VIII CAYMAN BUYOUT FUND L P		-	48,538
HARBOURVEST PARTNERS VIII CAYMAN VENTURE FUND LP		-	3,409,492
HIDDEN HARBOR CAPITAL III		-	(30,180)
HIDDEN HARBOR CAPITAL PARTNERS II LP		4,885,885	11,692,830
HIG MIDDLE MARKET LBO FUND II LP		-	1,256,780
HITECVISION VI LP		4,073	699,934
HITECVISION VII LP		8,602	2,022,607
HONY CAPITAL FUND V LP		626,712	343,870
IFM GLOBAL INFRASTRUCTURE (US) LP		63,727,169	97,543,354
INSIGHT VENTURE PARTNERS IX LP		-	9,610,662
INSTITUTIONAL VENTURE PARTNERS XIII LP		-	44,571
INTERCONTINENTAL BUILD REAL ESTATE INVESTMENT FUND LLC		1,869	-
IRONSIDES CO-INVESTMENT FUND VI LP		44,891,830	63,442,186
IRONSIDES DIRECT INVESTMENT FUND V LP		16,734,828	51,543,238
JLL PARTNERS VI LP		6,030	30,602
JMI EQUITY FUND X LP		8,645,722	12,185,266
JMI EQUITY FUND XI-A LP		3,970,000	4,530,908
K4 PRIVATE INVESTORS LP		1,816,646	6,875,845
K5 PRIVATE INVESTORS LP		5,407,932	7,319,260
KEROGEN ENERGY FUND II LP		3,427,338	6,845,295
KEROGEN PANDION COINVESTMENT FUND LP		4,782,806	7,621,900
KHOSLA VENTURES III LP		4,051	41,441
KHOSLA VENTURES IV LP		-	1,679,080
KHOSLA VENTURES SEED B LP		-	342,979
KHOSLA VENTURES SEED C LP		980,738	4,294,705
KHOSLA VENTURES SEED LP		237,630	376,507
KHOSLA VENTURES V LP		2,181,828	8,755,964

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
KHOSLA VENTURES VI LP		2,565,000	7,062,996
KPS SPECIAL SITUATIONS FUND IV LP		-	1,018,149
KPS SPECIAL SITUATIONS FUND V LP		4,783,939	8,791,348
KPS SPECIAL SITUATIONS FUND VI LP		1,002,547	979,615
LINDEN CAPITAL PARTNERS III LP		-	2,795,359
LINDEN CAPITAL PARTNERS IV LP		-	6,213,846
LINDEN CAPITAL PARTNERS V LP		9,179,164	10,598,536
MBK PARTNERS FUND III LP		-	442,988
MBK PARTNERS FUND IV LP		1,486,725	2,909,055
MESA WEST REAL ESTATE INCOME FUND IV LP		6,488,944	6,075,910
MSOUTH EQUITY PARTNERS III LP		-	605,532
NB STRATEGIC CO-INVESTMENT CAYMAN PARTNERS IV LP		10,980,284	15,562,928
NORMANDY REAL ESTATE FUND III LP		2,301,487	-
NORMANDY REAL ESTATE FUND IV LP		13,149,577	833,319
NORTHSTAR MEZZANINE PARTNERS V LP		-	2,602
OAKLEY CAPITAL FUND V		5,114,147	5,547,552
OAKTREE OPPORTUNITIES FUND VIIIB LP		-	50,836
OAKTREE OPPORTUNITIES FUND XB LP		2,687,023	5,389,854
OAKTREE REAL ESTATE DEBT FUND II LP		10,961,126	5,513,379
OCM OPPORTUNITIES FUND VIII		-	2,904
ONCAP II LP		-	48,442
ONCAP IV LP		1,283,560	2,472,688
ONCAP US III LP		25,766	133,089
ONEX PARTNERS II LP		6,291	6,151
ORION EUROPEAN REAL ESTATE FUND III LP		1,549,193	392,408
ORION MINE FINANCE		5,976,229	6,033,498
OVP VENTURE PARTNERS VII LP		102,215	2,764,600
PACIFIC ROAD RESOURCES FUND II LP		3,497,044	1,411,946
PAG ASIA I FEEDER FUND LP		-	139,905
PAG ASIA II LP		869,329	4,018,802
PAG ASIA III LP		4,575,670	5,739,479
PAINE SCHWARTZ FOOD CHAIN FUND V LP		15,294,010	28,843,431
PAINE SCHWARTZ FOOD CHAIN FUND VI LP		15,115,457	16,804,315
PATRIA PRIVATE EQUITY FUND VI LP		6,727,234	9,307,348
PATRIA BRAZILIAN PRIVATE EQUITY FUND IV LP		1,001,377	682,255
PATRIA BRAZILIAN PRIVATE EQUITY FUND V LP		3,865,913	6,420,545
PIONEER SQUARE VENTURES II		4,061,250	4,064,920
POINT 406 VENTURES IV LP		8,384,700	10,894,840
PRISA III LP		27,745,104	36,970,652
RELATED REAL ESTATE FUND III LP		15,329,653	20,392,005
RELATED REAL ESTATE FUND IV LP		2,208,120	2,295,422
RFM NEC MA LLC		3,470,624	3,892,857
RIDGEMONT EQUITY PARTNERS I LP		-	29,463
RIDGEMONT EQUITY PARTNERS II LP		160,827	2,142,102
RIDGEMONT EQUITY PARTNERS III LP		2,241,669	9,991,105
RIDGEMONT EQUITY PARTNERS IV LP		7,298,702	8,514,498
RIDGEWOOD ENERGY OIL AND GAS FUND III LP		1,685,809	8,136,140
RIDGEWOOD ENERGY OIL AND GAS FUND IV LP		8,292,415	14,364,923
RIDGEWOOD STINGRAY		39,205	2,896,344
RIVER VI PARALLEL LP		-	9,015
RIVERSIDE CAPITAL APPRECIATION FUND V LP		4,127	-
RIVERSIDE EUROPE FUND IV LP		1,906	15,029
RIVERSIDE FUND V LP		1,655,372	3,425,685
RIVERSIDE MICRO CAP FUND III LP		-	2,096,865
RUBENSTEIN PROPERTIES FUND IV LP		6,584,669	895,026
SCALE VENTURE PARTNERS VI LP		2,990,060	5,081,205
SCALE VENTURE PARTNERS VII LP		3,685,122	3,196,947

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
SCALE VENTURE PARTNERS VIII LP		1,040,613	1,074,626
SEIDLER EQUITY PARTNERS VIII LP		3,969,947	3,555,460
SENTINEL CAPITAL PARTNERS V LP		-	942,008
SENTINEL CAPITAL PARTNERS VI LP		2,571,853	4,310,876
SENTINEL CAPITAL PARTNERS VII LP		3,468,401	3,322,951
SILVER LAKE PARTNERS III LP		-	411,702
SJC ONSHORE DIRECT LENDING FUND III LP		9,054,207	17,803,728
SK CAPITAL PARTNERS V LP		6,467,311	7,538,137
SK CAPITAL PARTNERS VI LP		3,178,127	6,124,167
SOLAMERE CAPITAL AF III LP LP		14,273,802	26,332,622
SOUTHERN CROSS LATIN AM FUND IV LP		2,677,465	1,296,476
SOUTHERN CROSS LATIN AM FUND V LP		3,826,361	1,361,626
STAR AMERICA INFRASTRUCTURE FUND LP		-	5,192,907
STELLEX CAPITAL PARTNERS II		3,670,249	4,852,823
STERLING GROUP PARTNERS IV LP		-	4,151,873
STERLING GROUP PARTNERS V LP		7,499,563	10,084,908
STG VI LP		4,593,214	5,875,852
STG VII LP		1,213,681	860,111
TA REALTY CORE PROPERTY FUND LP		23,046,903	37,889,376
TA REALTY FUND XI LP		-	17,874
TA REALTY VALUE-ADD FUND XIII LP		17,109,280	19,315,135
TA XII B		-	3,242,435
TA XIII		2,774,000	8,950,215
TA XIV LP		11,687,000	12,107,157
THE FOURTH CINVEN FUND		-	1,249
THIRD ROCK VENTURES II LP		-	370
THIRD ROCK VENTURES III LP		-	152,403
THIRD ROCK VENTURES IV LP		775,527	1,515,949
THIRD ROCK VENTURES V LP		4,947,484	6,069,083
THIRD ROCK VENTURES VI LP		5,200,000	5,496,002
TOWERBROOK INVESTORS III LP		-	3,808
TOWERBROOK INVESTORS IV LP		21,934	1,400,801
TRILANTIC CAPITAL PARTNERS V LP		29,196	1,462,731
TRILANTIC CAPITAL PARTNERS VI LP		4,240,445	6,043,365
UBS TRUMBULL PROPERTY FUND LP		26,942,123	25,872,335
US REAL ESTATE INVESTMENT FUND LP		60,538,435	57,089,234
VALHALLA PARTNERS II LP		21,994	52,282
VECTOR CAPITAL V LP		2,210,785	5,562,580
VERITAS CAPITAL FUND IV LP		-	51,971
VERITAS CAPITAL FUND V LP		-	3,096,890
VERITAS CAPITAL FUND VI LP		87,304	3,348,319
VISTA EQUITY PARTNERS IV LP		16,873	1,156,768
VISTA EQUITY PARTNERS V LP		-	5,892,913
VISTA FOUNDATION FUND III LP		-	3,452,840
VITRUVIAN INVESTMENT PARTNERSHIP II LP		-	880,028
VITRUVIAN INVESTMENT PARTNERSHIP III LP		2,329,986	11,683,293
VITRUVIAN INVESTMENT PARTNERSHIP IV LP		10,448,559	13,228,961
VITRUVIAN INVESTMENT PARTNERSHIP V LP		1,560,330	1,284,408
VITRUVIAN PARTNERS LP		-	549,533
WAUD CAPITAL PARTNERS III LP		15,466	230,593
WAUD CAPITAL PARTNERS IV LP		1,007,772	6,002,854
WAUD CAPITAL PARTNERS V LP		10,315,696	16,940,815
WHITE DEER ENERGY II LP		3,000,417	2,231,133
WHITE DEER ENERGY III LP		15,828,891	17,309,012
WYNNCHURCH CAP PARTNERS VI LP		1,279,145	1,385,037
YUCAIPA AMERICAN ALLIANCE FUND II		8,895,725	9,184,998
YUCAIPA CORPORATE INITIATIVE FUND II LP		97,721	11,052

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
ARA CORE PROPERTY FUND LP - PARTNERSHIPS		6,015,613	6,039,887
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD CLASS A - PARTNERSHIPS		3,308,661	2,607,981
EUROPEAN STRATEGIC PARTNERS 2006 B LP - PARTNERSHIPS		-	22,075
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - PARTNERSHIPS		67,071	78,991
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - PARTNERSHIPS		256,242	148,852
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - PARTNERSHIPS		2,711,238	3,938,416
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV LP - PARTNERSHIPS		4,260,229	3,109,184
IRONSIDES DIRECT INVESTMENT FUND IV LP - PARTNERSHIPS		-	2,657,824
IRONSIDES PARTNERSHIP FUND IV LP - PARTNERSHIPS		-	38,868,447
IRONSIDES PARTNERSHIP FUND V LP - PARTNERSHIPS		29,825,250	48,209,357
PANTHEON EUROPE FUND V B LP - PARTNERSHIPS		-	341,025
PANTHEON GLOBAL SECONDARY FUND III B LP - PARTNERSHIPS		-	4,208
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II - PARTNERSHIPS		3,063,849	3,051,213
SOLAMERE CAPITAL AF III A LP - PARTNERSHIPS		28,935,982	53,563,040
SOLAMERE CAPITAL AF IV A LP - PARTNERSHIPS		35,164,672	41,611,714
		$ 1,351,902,570	$ 1,979,372,206

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION REAL ESTATE NO. OF SHARES	(d) COST	(e) CURRENT VALUE
NORTH ATLANTIC STATES CARPENTERS PENSION FUND REAL ESTATE INVESTMENT PROGRAM - REAL ESTATE	-	$ 100,819,619	$ 100,791,646
OFFICE BUILDING - WILMINGTON, MA	-	8,058,152	7,200,000
OFFICE BUILDING - HAMDEN, CT	-	1,439,574	680,000
WCP SPECIAL CORE PLUS FUND LP - REAL ESTATE	-	3,489,195	1,393,715
WCP SPECIAL CORE PLUS FUND II LP - REAL ESTATE	-	13,034,105	20,787,541
		$ 126,840,645	$ 130,852,902

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
US TREASURY N/B	4.25%	12/31/2025	1,872,000	$ 1,869,075	$ 1,872,468
BOSTON PROPERTIES LP	3.25%	01/30/2031	225,000	216,064	197,858
CEMEX SAB DE CV	3.88%	07/11/2031	350,000	351,313	305,067
GE HEALTHCARE TECH INC	5.91%	11/22/2032	225,000	225,000	233,762
BAT CAPITAL CORP	6.42%	08/02/2033	575,000	587,720	607,741
BOSTON PROPERTIES LP	6.50%	01/15/2034	100,000	99,697	104,789
RTX CORP	6.10%	03/15/2034	100,000	99,812	105,300
BARCLAYS PLC	7.12%	06/27/2034	425,000	435,542	451,031
US TREASURY N/B	4.75%	11/15/2043	1,295,000	1,390,306	1,278,657
US TREASURY N/B	4.13%	08/15/2053	4,011,000	3,676,761	3,572,357
74SOFTWARE SA			642	14,721	18,348
ACADEMY SPORTS + OUTDOORS IN			6,200	273,630	356,686
ACUSHNET HOLDINGS CORP			6,525	417,551	463,797
AEHR TEST SYSTEMS			4,482	64,514	74,536
AGILE GROUP HOLDINGS LTD			3,989	5,662	380
AGREE REALTY CORP			6,594	445,642	464,547
AIR LEASE CORP			12,045	582,869	580,689
ALFEN N.V.			4,172	52,548	51,971
ALLOT LTD			2,492	8,209	14,827
BAUDROIE INC			800	14,335	25,121
BERRY GLOBAL GROUP INC			2,043	96,565	132,121
BLACK DIAMOND GROUP LTD			2,670	14,267	17,460
BLUE OWL CAPITAL CORP			22,700	312,914	343,224
CANFOR PULP PRODUCTS INC			1,000	4,705	528
CELSYS INC			2,600	17,045	22,632
CHEESECAKE FACTORY INC/THE			4,000	201,664	189,760
CHINASOFT INTERNATIONAL LTD			242,568	164,584	162,067
CLEARVIEW WEALTH LTD			54,000	31,297	13,039
COHEN + STEERS INC			2,799	203,047	258,460
COLLIERS INTL GR SUBORD VOT			4,250	478,866	577,873
CONCENTRIX CORP			8,114	541,908	351,093
CRANE NXT CO			8,026	338,096	467,274
DIGITAL VALUE SPA			2,835	77,372	70,896
DOUYU INTERNATIONAL HOLD ADR			2,021	21,816	22,655
EMECO HOLDINGS LTD			46,173	21,994	26,158
EMERALD RESOURCES NL			5,984	14,267	12,041
ESTABLISHMENT LABS HOLDINGS			18,976	889,500	874,224
FEDERAL AGRIC MTG CORP CL C			2,757	224,097	542,991
FEDERAL AGRIC MTG CORP CL C			2,729	453,677	537,477
FENBI LTD			18,303	6,785	6,032
FIRM CAPITAL MORTGAGE INVEST			4,708	39,994	39,086
FIRST BUSEY CORP			374	6,491	8,815
FIVERR INTERNATIONAL LTD			10,049	239,745	318,855
FRENCKEN GROUP LTD			21,900	27,386	18,140
GEOPARK LTD			37	360	343
GFL ENVIRONMENTAL INC SUB VT			1,000	35,515	44,540
GRANGE RESOURCES LTD			298,692	63,677	40,686
GUOQUAN FOOD SHANGHAI CO LTD			107,440	26,484	26,832
INTEGER HOLDINGS CORP			2,675	309,755	354,491
INTERNATIONAL SEAWAYS INC			8,845	146,430	317,889
INTERPARFUMS INC			313	39,173	41,163
IOVANCE BIOTHERAPEUTICS INC			45,195	722,484	334,443
ISHARES RUSSELL 2000 VALUE ETF			4,800	852,408	788,016
JBT MAREL CORP			6,700	635,275	851,570

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
KADANT INC			1,742	68,988	600,973
KAISER ALUMINUM CORP			350	30,770	24,595
KINIKSA PHARMACEUTICALS INTE			15,351	265,782	303,643
KLINGELNBERG AG			588	13,147	8,597
KOHLS CORP			7,100	350,760	99,684
LCI INDUSTRIES			4,248	564,962	439,201
LCI INDUSTRIES			3,200	334,640	330,848
MAEZAWA KASEI INDUSTRIES CO			1,000	10,304	11,371
MAGELLAN FINANCIAL GROUP LTD			1,904	12,151	13,109
MAGNERA CORP			1,215	18,874	22,077
MAGNOLIA OIL + GAS CORP A			24,600	623,005	575,148
MAKEMYTRIP LTD			5,222	189,756	586,326
MEITU INC			40,253	15,316	15,390
MERCURY SYSTEMS INC			3,024	89,456	127,008
MICHAEL HILL INTERNATIONAL L			35,370	34,133	12,921
MP MATERIALS CORP			14,200	186,246	221,520
NCR VOYIX CORP			600	13,818	8,304
NCR VOYIX CORP			15,858	201,125	219,475
NEDAP N.V.			74	3,247	4,214
NEW HOPE CORP LTD			36,146	132,991	111,004
NICCA CHEMICAL CO LTD			3,000	23,045	21,666
NISHIKAWA RUBBER CO LTD			1,400	13,953	20,034
NISSIN FOODS CO LTD			51,805	28,406	40,014
NJS CO LTD			1,470	30,421	33,439
ORO CO LTD			2,000	32,654	32,578
PINNACLE INVESTMENT MANAGEME			16,215	206,251	229,403
QUALITAS LTD			33,687	60,287	56,940
RADIAN GROUP INC			10,400	190,529	329,888
RAMELIUS RESOURCES LTD			10,878	12,161	13,942
REPOSITRAK INC			3,425	54,154	75,795
SANYO SHOKAI LTD			2,100	34,134	39,365
SIFY TECHNOLOGIES SPON ADR			2,018	8,840	5,771
SLEEP NUMBER CORP			4,725	440,890	72,009
STOCK YARDS BANCORP INC			256	16,464	18,332
STRIDE INC			19,404	462,197	2,016,658
STRIDE INC			3,494	248,855	363,131
TALEN ENERGY CORP			569	71,818	114,636
TATTON ASSET MANAGEMENT PLC			2,930	20,804	24,990
TEGNA INC			100	1,426	1,829
TELEVISION FRANCAISE (T.F.1)			2,347	17,336	17,778
THUNGELA RESOURCES LTD			1,395	14,157	9,915
TIANNENG POWER INTL LTD			155,800	134,437	165,268
TIDEWATER INC			1,342	63,287	73,421
TORM PLC A			2,560	92,148	49,792
TRIVAGO NV ADR			6,344	34,488	13,830
UBISOFT ENTERTAINMENT			4,961	81,985	67,553
VIRIDIEN			472	21,696	24,863
VITESSE ENERGY INC			312	2,283	7,800
WHIRLPOOL CORP			300	56,540	34,343
XEROX HOLDINGS CORP			9,400	199,864	79,242
ZIP CO LTD			96,791	108,282	177,387
				$ 24,033,877	$ 26,559,826

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	AFL CIO BUILDING INVESTMENT TRUST	1,421	$ 10,039,787	$ 7,769,360
	ASB ALLEGIANCE REAL ESTATE FUND	3,789,398	3,789,398	4,017,405
	BLACKROCK 0-5 YR U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	10,581,313	127,807,148	136,510,299
	BLACKROCK 1-3 YR GOVERNMENT/CREDIT BOND INDEX FUND	4,805,726	55,412,400	59,090,374
	BLACKROCK EAFE EQUITY INDEX FUND	129,322	37,974,571	47,018,580
	BLACKROCK EQUITY INDEX FUND A	19,756	46,413,509	46,916,506
	BLACKROCK JPM EMBI GLBL DIV INDEX FUND C	3,673,562	37,340,746	36,689,078
	BLACKROCK MSCI EMERGING MARKETS FREE FUND	299,940	17,695,411	17,627,242
	BLACKROCK MSCI EQUITY INDEX FUND RUSSIA	26,299	-	687
	BLACKROCK RUSSELL 1000 GROWTH FUND	107,191	6,140,937	10,560,715
	BLACKROCK RUSSELL 2000 INDEX FUND A	523,577	26,716,788	43,582,602
	BLACKROCK SHORT TERM INVESTMENT FUND	91,950	91,936	91,950
	BLACKROCK U.S. DEBT INDEX FUND	707,631	57,143,491	53,663,637
	BLACKROCK U.S. TREASURY INFLATION PROTECTED SECURITIES FUND	4,115,175	100,788,974	107,247,059
	CRESCENT CAPITAL TRUST II LEVERED	10,732,449	10,732,449	17,095,581
	CTF EMERGING LOCAL DEBT PORTFOLIO	5,823,400	47,701,237	27,253,514
	GQG PARTNERS EMERGING MARKETS EQUITY CIT	5,673,350	65,553,572	88,447,520
	JP MORGAN CHASE BANK STRATEGIC PROPERTY FUND	1,350,471	9,148,089	14,930,803
	NEW TOWER TRUST COMPANY MULTI EMPLOYER PROPERTY TRUST	929	5,350,616	11,682,735
*	STATE ST S&P GLOBAL NATURAL RESOURCES INDEX NL FUND	245,991	2,677,916	4,012,106
	UBC RUSSELL 3000 INDEX TRUST	1,508,379	220,000,000	243,754,053
			$ 888,518,975	$ 977,961,806

* PARTY-IN-INTEREST

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO SEPARATE ACCOUNT J	2,080,206	$ 31,492,910	$ 38,915,145
		$ 31,492,910	$ 38,915,145

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
HARBOURVEST PARTNERS IX LP	-	$ 1	$ 5,016,544
HARBOURVEST PARTNERS VIII BUYOUT FUND LP	-	1	54,287
HARBOURVEST PARTNERS VIII CAYMAN MEZZANINE & DISTRESSED DEBT FUND LP	-	1	54,312
HARBOURVEST PARTNERS VIII MEZZANINE & DISTRESSED DEBT FUND	-	1	35,261
HARBOURVEST PARTNERS VIII VENTURE FUND LP	-	1	2,012,226
HARDMAN JOHNSTON INTERNATIONAL EQUITY GROUP TRUST	426,317	19,015,729	18,041,489
INCOME PLUS INVESTMENT FUND	23,341	63,527	-
MCMORGAN INFRASTRUCTURE FUND I LP	8,565,264	8,565,264	11,839,844
NCS GROUP TRUST - GLOBAL FUND	1,101,603	28,782,909	76,141,005
PROLOAN BOND FUND LLC	10,357	19,084,103	18,009,236
RHUMBLINE QSI INDEX LLC	3,488,203	48,963,320	160,342,466
SENIOR FLOATING RATE FUND LLC	76,413,529	76,413,529	116,273,148
ULLICO INFRASTRUCTURE FUND LP	35,111,337	66,246,256	82,665,673
		$ 267,134,642	$ 490,485,491

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO HOUSING INVESTMENT TRUST	58,807	$ 66,464,293	$ 56,495,245
DFA EMERGING MARKETS VALUE PORTFOLIO	3,056,407	94,513,438	91,417,148
FIMM GOVERNMENT PORTFOLIO-INSTITUTIONAL CLASS	164,057	164,057	164,057
GLOBAL X & ARTIFICIAL INTELLIGENCE ETF	785	19,252	25,081
ISHARES CORE US AGGREGATE BOND ETF	615	62,401	59,593
ISHARES RUSSELL MID CAP ETF	175	8,776	15,470
ISHARES S&P 100 ETF	100	12,622	28,885
ISHARES US HIGH YIELD CORPORATE BOND ETF	570	21,349	20,970
SPDR BLOOMBERG HIGH YIELD BOND ETF	295	26,988	28,164
VANGUARD 500 INDEX FUND	100	27,066	53,881
VANGUARD FTSE DEVELOPED MARKETS ETF	440	19,421	21,041
VANGUARD REAL ESTATE ETF	240	18,383	21,379
VANGUARD TOTAL INTL BOND ETF	860	45,621	42,183
FIRST EAGLE GLOBAL VALUE FUND LP - REGISTERED INVESTMENT COMPANIES	-	3,273,865	4,354,365
		$ 164,677,532	$ 152,747,462

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF UNALLOCATED CONTRACTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION UNALLOCATED CONTRACTS	(d) COST	(e) CURRENT VALUE
AXA EQUITABLE LIFE INSURANCE COMPANY		$ 397,932	$ 397,932
AETNA LIFE INSURANCE COMPANY		1,155,373	401,941
		$ 1,553,305	$ 799,873

NORTH ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2024

EIN 51-6040899, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION OTHER INVESTMENTS	(d) COST	(e) CURRENT VALUE
BRIGADE HIGH YIELD FUND LP - OTHER INVESTMENTS		$ 36,789	$ 42,475
FIRST EAGLE GLOBAL VALUE FUND LP - OTHER INVESTMENTS		7,145,208	9,503,400
KOHINOOR SERIES (CAYMAN) FUND - OTHER INVESTMENTS		22,847,083	22,587,106
ONE RIVER RISK RESPONDERS SP - OTHER INVESTMENTS		4,570,287	4,108,861
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II - OTHER INVESTMENTS		43,252	43,074
		$ 34,642,619	$ 36,284,916

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning and ending

A Name of plan

B Three-digit plan number (PN) ▶

C Plan sponsor's name as shown on line 2a of Form 5500

D Employer Identification Number (EIN)

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Attachment to 2024 Form 5500
Schedule R, line 13d - Collective Bargaining Agreement Expiration Date

Plan Name N. ATLANTIC STATES CARP. PENSION FUND **EIN:** 51-6040899

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Collective Bargaining Agreement	Expiration Date
CENTURY DRYWALL INC - NASRCC - BOSTON AGREEMENT	08/31/2027
CENTURY DRYWALL INC - NASRCC - EASTERN AGREEMENT	08/31/2027
CENTURY DRYWALL INC - CONNECTICUT AGC & HH AGREEMENT	04/30/2027
CENTURY DRYWALL INC - RHODE ISLAND AGC AGREEMENT	05/31/2027
NEW ENGLAND FINISH SYSTEMS- NASRCC - BOSTON AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - EASTERN AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - WESTERN MASS AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - MAINE AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - VERMONT AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - NEW HAMPSHIRE AGREEMENT	08/31/2027
NEW ENGLAND FINISH SYSTEMS - SHOP - NEW ENGLAND FINISH AGREEMENT	09/30/2025
NEW ENGLAND FINISH SYSTEMS - RHODE ISLAND AGC AGREEMENT	05/31/2027
T J MCCARTNEY INC - NASRCC - BOSTON AGREEMENT	08/31/2027
T J MCCARTNEY INC - NASRCC - EASTERN AGREEMENT	08/31/2027
T J MCCARTNEY INC - RESIDENTIAL CONSTRUCTION AGREEMENT	09/30/2027
TURNER CONSTRUCTION COMPANY - NASRCC - BOSTON AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - NASRCC - EASTERN AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - MAINE AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - VERMONT AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - NEW HAMPSHIRE AGREEMENT	08/31/2027
TURNER CONSTRUCTION COMPANY - CONNECTICUT AGC & HH AGREEMENT	04/30/2027
RIGGS CONTRACTING INC - NASRCC - BOSTON AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - NASRCC - EASTERN AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - WESTERN MASS AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - MAINE AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - VERMONT AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - NEW HAMPSHIRE AGREEMENT	08/31/2027
RIGGS CONTRACTING INC - CONNECTICUT AGC & HH AGREEMENT	04/30/2027
RIGGS CONTRACTING INC - RHODE ISLAND AGC AGREEMENT	05/31/2027
MARGUERITE CONCRETE CONTRACTOR - NASRCC - BOSTON AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - NASRCC - EASTERN AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - MAINE AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - VERMONT AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - NEW HAMPSHIRE AGREEMENT	08/31/2027
MARGUERITE CONCRETE CONTRACTOR - CONNECTICUT AGC & HH AGREEMENT	04/30/2027
MARGUERITE CONCRETE CONTRACTOR - RHODE ISLAND AGC AGREEMENT	05/31/2027
MARGUERITE CONCRETE CONTRACTOR - WESTERN MASS AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - NASRCC - BOSTON AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - NASRCC - EASTERN AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - MAINE AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - VERMONT AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - NEW HAMPSHIRE AGREEMENT	08/31/2027
SWEENEY DRYWALL FINISHES - RHODE ISLAND AGC AGREEMENT	05/31/2027
S & F CONCRETE COMPANY - NASRCC - BOSTON AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - NASRCC - EASTERN AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - NEW HAMPSHIRE AGREEMENT	08/31/2027
S & F CONCRETE COMPANY - WESTERN MASS AGREEMENT	08/31/2027

Attachment to 2024 Form 5500
Schedule R, line 13d - Collective Bargaining Agreement Expiration Date

Plan Name N. ATLANTIC STATES CARP. PENSION FUND **EIN:** 51-6040899

Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Collective Bargaining Agreement	Expiration Date
S & F CONCRETE COMPANY - RHODE ISLAND AGC AGREEMENT	05/31/2027
H CARR & SONS LLC - NASRCC - BOSTON AGREEMENT	08/31/2027
H CARR & SONS LLC - NASRCC - EASTERN AGREEMENT	08/31/2027
H CARR & SONS LLC - WESTERN MASS AGREEMENT	08/31/2027
H CARR & SONS LLC - CONNECTICUT AGC & HH AGREEMENT	04/30/2027
H CARR & SONS LLC - NEW HAMPSHIRE AGREEMENT	08/31/2027
H CARR & SONS LLC - RHODE ISLAND AGC AGREEMENT	05/31/2027
CENTRAL CEILINGS INC - NASRCC - BOSTON AGREEMENT	08/31/2027
CENTRAL CEILINGS INC - NASRCC - EASTERN AGREEMENT	08/31/2027
CENTRAL CEILINGS INC - WESTERN MASS AGREEMENT	08/31/2027
CENTRAL CEILINGS INC - NEW HAMPSHIRE AGREEMENT	08/31/2027
CENTRAL CEILINGS INC - RHODE ISLAND AGC AGREEMENT	05/31/2027

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning and ending

A Name of plan

B Three-digit plan number (PN) ▶

C Plan sponsor's name as shown on line 2a of Form 5500

D Employer Identification Number (EIN)

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Attachment to 2024 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. PENSION FUND **EIN:** 51-6040899
Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	8.65				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	9.26				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	10.85				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.46				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	8.88				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.21				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.25				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	4.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	4.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	

Attachment to 2024 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. PENSION FUND **EIN:** 51-6040899
Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Contribution rate (in dollars and cents)	11.47
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	8.88
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	8.65
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	9.26
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	10.85
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.46
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.41
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.44
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.47
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	8.88
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.21
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.25
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	10.85
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.46
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	13.07
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.41
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.44
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.47
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	8.88
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	10.85
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):
Contribution rate (in dollars and cents)	11.46
Base unit measure:	[X] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

Attachment to 2024 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. PENSION FUND **EIN:** 51-6040899
Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.21				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.23				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.25				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	8.88				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	8.88				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.21				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.25				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.21				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.23				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	

Attachment to 2024 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name N. ATLANTIC STATES CARP. PENSION FUND **EIN:** 51-6040899
Plan Sponsor's Name BOT OF THE NORTH ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Contribution rate (in dollars and cents)	11.25				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	10.85				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.46				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	8.88				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.41				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.44				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.47				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	8.88				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.21				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	11.25				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)	13.07				
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	
Contribution rate (in dollars and cents)					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):	