

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2024**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for:
  - a multiemployer plan
  - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
  - a single-employer plan
  - a DFE (specify) M
- B** This return/report is:
  - the first return/report
  - the final return/report
  - an amended return/report
  - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. . . . . ▶
- D** Check box if filing under:
  - Form 5558
  - automatic extension
  - special extension (enter description)
  - the DFVC program
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan <u>VICTAULIC COMPANY OF AMERICA DEFINED BENEFIT MASTER TRUST</u>	<b>1b</b> Three-digit plan number (PN) ▶ <u>002</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>VICTAULIC COMPANY OF AMERICA</u>  <u>P.O. BOX 31</u> <u>4901 KESSLERSVILLE ROAD</u> <u>EASTON, PA 18044-0031</u>	<b>1c</b> Effective date of plan  <b>2b</b> Employer Identification Number (EIN) <u>56-1804034</u> <b>2c</b> Plan Sponsor's telephone number <u>610-559-3300</u> <b>2d</b> Business code (see instructions)

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>			
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>	<u>Filed with authorized/valid electronic signature.</u>	<u>10/10/2025</u>	<u>ANNE SCHOTT</u>
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  0  </u> (4) <input type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
<b>A</b> Name of plan <u>VICTAULIC COMPANY OF AMERICA DEFINED BENEFIT MASTER TRUST</u>	<b>B</b> Three-digit plan number (PN) <u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>VICTAULIC COMPANY OF AMERICA</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1804034</u>

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>20 YEAR US TREASURY STRIPS INDX NL</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>90-0337987-169</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18520978</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>DAILY MSCI EAFE INDX NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-182</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>43968544</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>DAILY MSCI EMG MKTS INDX NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-192</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10999756</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERMED US CREDIT INDX NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-148</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7391174</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONG US CREDIT INDX NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-146</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>59119763</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>REAL ASSET NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>90-0337987-291</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25857124</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>RUSSELL 2000 (R) INDX NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-013</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18317043</u>

**a** Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 (R) FLAGSHIP NL FUND

**b** Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

<b>c</b> EIN-PN 04-0025081-004	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 163223003
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: US TIPS INDX NL FUND

**b** Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

<b>c</b> EIN-PN 04-0025081-152	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18467691
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	THE RETIREMENT PENSION PLAN FOR SALARIED EMPLOYEES	
<b>b</b> Name of plan sponsor	VICTAULIC CO. OF AMERICA	<b>c</b> EIN-PN 22-1501729-001

<b>a</b> Plan name	VICTAULIC RETIREMENT PLAN FOR BARGINING UNIT EMPLOYEES	
<b>b</b> Name of plan sponsor	VICTAULIC CO. OF AMERICA	<b>c</b> EIN-PN 22-1501729-005

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

**SCHEDULE H  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Financial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan VICTAULIC COMPANY OF AMERICA DEFINED BENEFIT MASTER TRUST		<b>B</b> Three-digit plan number (PN) ►	002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 VICTAULIC COMPANY OF AMERICA		<b>D</b> Employer Identification Number (EIN) 56-1804034	

**Part I Asset and Liability Statement**

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	10052	11530
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	2334195	3135234
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	344343159	365865076
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	346687406	369011840
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	346687406	369011840

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	131928	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		131928
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	39367725
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	
c Other income .....	2c	
d Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	39499653

**Expenses**

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	
(2) To insurance carriers for the provision of benefits .....	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	0
f Corrective distributions (see instructions) .....	2f	
g Certain deemed distributions of participant loans (see instructions).....	2g	
h Interest expense.....	2h	
i Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	
(2) Contract administrator fees .....	2i(2)	
(3) Recordkeeping fees .....	2i(3)	
(4) IQPA audit fees .....	2i(4)	
(5) Investment advisory and investment management fees .....	2i(5)	
(6) Bank or trust company trustee/custodial fees .....	2i(6)	
(7) Actuarial fees .....	2i(7)	
(8) Legal fees .....	2i(8)	
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	
(11) Other expenses.....	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	0
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	0

**Net Income and Reconciliation**

k Net income (loss). Subtract line 2j from line 2d.....	2k	39499653
l Transfers of assets:		
(1) To this plan.....	2l(1)	
(2) From this plan .....	2l(2)	17175219

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.



## REPORTABLE TRANSACTIONS WORKSHEET

DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
BEGINNING MARKET VALUE	346,687,405.93					
COMPARATIVE VALUE (5%)	17,334,370.30					

### CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

*continued*



**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
<b>CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE</b>							
<b>BROKER: DIRECT FROM ISSUER</b>							
	ISSUE: ACI019EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	01/03/24 S	6,977	31.534	0	220,000	224,737	-4,737
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	01/03/24 S	4,748	37.908	0	180,000	183,685	-3,685
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	01/03/24 S	302	1,258.799	0	380,000	385,212	-5,212
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	01/03/24 B	1,688	148.114	0	250,000-	250,000	
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	01/03/24 B	21,703	13.362	0	290,000-	290,000	
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	01/03/24 B	5,033	47.683	0	240,000-	240,000	
	ISSUE: ACI019EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	02/22/24 S	20,861	32.596	0	680,000	672,010	7,990
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	02/22/24 S	10,378	28.906	0	300,000	303,830	-3,830
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	02/22/24 S	4,151	38.543	0	160,000	160,586	-586
	ISSUE: 451999924 - INTERMEDIATE CREDIT INDEX NL						
150070-000	02/22/24 S	3,960	35.357	0	140,000	140,970	-970
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	02/22/24 S	2,046	1,335.454	0	2,732,423	2,610,905	121,518

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	02/22/24 S	1,921	150.935	0	290,000	294,224	-4,224
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	02/22/24 S	25,594	12.112	0	310,000	343,780	-33,780
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	02/22/24 S	22,025	46.310	0	1,020,000	1,061,074	-41,074
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	02/22/24 S	21,544	16.710	0	360,000	371,311	-11,311
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	03/25/24 S	58	1,400.736	0	80,859	73,662	7,197
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	03/28/24 S	16,730	34.070	0	570,000	538,932	31,068
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	03/28/24 B	27,303	29.301	0	800,000-	800,000	
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	03/28/24 B	5,573	39.476	0	220,000-	220,000	
	ISSUE: 451999924 - INTERMEDIATE CREDIT INDEX NL						
150070-000	03/28/24 B	7,842	35.707	0	280,000-	280,000	
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	03/28/24 S	5,530	1,410.565	0	7,800,000	7,056,243	743,757
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	03/28/24 B	1,924	161.124	0	310,000-	310,000	
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	03/28/24 B	157,310	12.714	0	2,000,000-	2,000,000	
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	03/28/24 B	77,741	47.465	0	3,690,000-	3,690,000	

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	03/28/24 B	61,359	17.439	0	1,070,000-	1,070,000	
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	04/02/24 B	10,085	33.715	0	340,000-	340,000	
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	04/02/24 B	3,781	29.089	0	110,000-	110,000	
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	04/02/24 B	2,258	39.867	0	90,000-	90,000	
	ISSUE: 451999924 - INTERMEDIATE CREDIT INDEX NL						
150070-000	04/02/24 B	1,688	35.547	0	60,000-	60,000	
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	04/02/24 S	136	1,397.645	0	190,000	173,472	16,528
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	04/02/24 S	1,916	156.610	0	300,000	293,602	6,398
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	04/02/24 S	5,746	12.183	0	70,000	76,716	-6,716
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	04/02/24 B	1,501	46.641	0	70,000-	70,000	
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	04/02/24 S	6,297	17.468	0	110,000	108,586	1,414
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	06/14/24 S	28,670	33.833	0	970,000	923,900	46,100
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	06/14/24 S	13,533	29.558	0	400,000	396,170	3,830
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	06/14/24 S	5,845	41.061	0	240,000	226,259	13,741

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
150070-000	ISSUE: 451999924 - INTERMEDIATE CREDIT INDEX NL 06/14/24 S	4,433	36.097	0	160,000	157,822	2,178
150070-000	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND 06/14/24 S	2,517	1,462.728	0	3,682,004	3,212,127	469,876
150070-000	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND 06/14/24 S	2,490	152.593	0	380,000	381,687	-1,687
150070-000	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL 06/14/24 S	29,767	12.766	0	380,000	397,441	-17,441
150070-000	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON 06/14/24 S	26,379	47.766	0	1,260,000	1,269,522	-9,522
150070-000	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ 06/14/24 S	31,802	17.609	0	560,000	548,382	11,618
150070-000	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND 06/28/24 B	25,567	34.029	0	870,000-	870,000	
150070-000	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND 06/28/24 B	5,419	29.524	0	160,000-	160,000	
150070-000	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX 06/28/24 S	7,718	41.462	0	320,000	298,762	21,238
150070-000	ISSUE: 451999924 - INTERMEDIATE CREDIT INDEX NL 06/28/24 B	2,224	35.977	0	80,000-	80,000	
150070-000	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND 06/28/24 S	59	1,476.991	0	87,237	75,369	11,868
150070-000	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND 06/28/24 S	2,814	1,471.071	0	4,140,000	3,591,193	548,807
150070-000	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND 06/28/24 B	7,506	155.869	0	1,170,000-	1,170,000	

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	06/28/24 B	46,704	12.204	0	570,000-	570,000	
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	06/28/24 B	31,479	47.015	0	1,480,000-	1,480,000	
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	06/28/24 B	7,341	17.709	0	130,000-	130,000	
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	07/02/24 S	2,052	34.105	0	70,000	66,217	3,783
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	07/02/24 S	1,697	29.469	0	50,000	49,675	325
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	07/02/24 S	965	41.445	0	40,000	37,361	2,639
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	07/02/24 S	2,067	154.798	0	320,000	317,192	2,808
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	07/02/24 B	29,220	11.978	0	350,000-	350,000	
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	07/02/24 B	5,367	46.585	0	250,000-	250,000	
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	07/02/24 S	6,772	17.720	0	120,000	116,791	3,209
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	09/30/24 S	12,072	36.449	0	440,000	389,455	50,545
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	09/30/24 B	15,287	30.746	0	470,000-	470,000	
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	09/30/24 B	976	1,557.645	0	1,520,000-	1,520,000	

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	09/30/24 S	1,644	170.290	0	280,000	252,293	27,707
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	09/30/24 S	49,217	13.410	0	660,000	653,976	6,024
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	09/30/24 S	16,228	50.529	0	820,000	780,445	39,555
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	09/30/24 B	11,152	18.831	0	210,000-	210,000	
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	10/01/24 S	2,420	36.244	0	87,713	78,076	9,637
	ISSUE: ACIO19EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	10/15/24 S	2,809	35.596	0	100,000	90,634	9,367
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	10/15/24 S	5,245	30.503	0	160,000	153,762	6,238
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	10/15/24 S	5,949	43.705	0	260,000	230,286	29,714
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	10/15/24 S	1,110	1,572.811	0	1,745,571	1,419,020	326,551
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	10/15/24 S	1,862	171.828	0	320,000	285,754	34,246
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	10/15/24 S	9,316	12.881	0	120,000	123,787	-3,787
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	10/15/24 S	10,439	49.812	0	520,000	502,037	17,963
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	10/15/24 S	18,238	18.642	0	340,000	314,770	25,230

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
	ISSUE: ACI019EX7 - DAILY MSCIEAFE INDX NL FUND						
150070-000	12/31/24 B	80,577	33.508	0	2,700,000-	2,700,000	
	ISSUE: 08999Q967 - TREASURY INFLATION PROTEC FUND						
150070-000	12/31/24 B	9,714	29.853	0	290,000-	290,000	
	ISSUE: 233998921 - DAILY EMERGING MKTS INDEX						
150070-000	12/31/24 B	15,704	41.391	0	650,000-	650,000	
	ISSUE: 451999924 - INTERMEDIATE CREDIT INDEX NL						
150070-000	12/31/24 B	1,616	37.123	0	60,000-	60,000	
	ISSUE: 782995930 - S + P 500 FLAGSHIP FUND						
150070-000	12/31/24 S	5,805	1,595.124	0	9,260,000	7,422,391	1,837,609
	ISSUE: 80199K959 - RUSSELL 2000 INDEX FUND						
150070-000	12/31/24 S	2,751	170.874	0	470,000	422,044	47,956
	ISSUE: 912TJS904 - 20+ YR US TREA STRIPS INDX NL						
150070-000	12/31/24 B	201,361	11.621	0	2,340,000-	2,340,000	
	ISSUE: 939ZWK901 - LONG US CREDIT INDEX NLCME3NON						
150070-000	12/31/24 B	61,754	47.447	0	2,930,000-	2,930,000	
	ISSUE: 959ZCL906 - REAL ASSETNL FUND ZVBQ						
150070-000	12/31/24 B	42,106	18.050	0	760,000-	760,000	
	<b>SUB-TOTAL</b>			<b>0</b>	<b>71,465,807</b>	<b>67,068,137</b>	<b>4,397,672</b>
	<b>GRAND TOTAL</b>			<b>0</b>	<b>71,465,807</b>	<b>67,068,137</b>	<b>4,397,672</b>

continued



**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
ISSUE: 782995930 - S + P 500 FLAGSHIP FUND							
150070-000	09/30/24 B	976	1,557.645	0	1,520,000-	1,520,000	
<b>SUB-TOTAL OF BUYS # 1</b>				<b>0</b>	<b>1,520,000</b>	<b>1,520,000</b>	
150070-000	01/03/24 S	302	1,258.799	0	380,000	385,212	-5,212
150070-000	02/22/24 S	2,046	1,335.454	0	2,732,423	2,610,905	121,518
150070-000	03/25/24 S	58	1,400.736	0	80,859	73,662	7,197
150070-000	03/28/24 S	5,530	1,410.565	0	7,800,000	7,056,243	743,757
150070-000	04/02/24 S	136	1,397.645	0	190,000	173,472	16,528
150070-000	06/14/24 S	2,517	1,462.728	0	3,682,004	3,212,127	469,876
150070-000	06/28/24 S	59	1,476.991	0	87,237	75,369	11,868
150070-000	06/28/24 S	2,814	1,471.071	0	4,140,000	3,591,193	548,807
150070-000	10/15/24 S	1,110	1,572.811	0	1,745,571	1,419,020	326,551
150070-000	12/31/24 S	5,805	1,595.124	0	9,260,000	7,422,391	1,837,609
<b>SUB-TOTAL OF SALES # 10</b>				<b>0</b>	<b>30,098,094</b>	<b>26,019,594</b>	<b>4,078,499</b>
<b>SUB-TOTAL</b>				<b>0</b>	<b>31,618,094</b>	<b>27,539,594</b>	<b>4,078,499</b>
ISSUE: 97181C514 - WILMINGTON US TREASURY MMKT CL SLCT							
150070-000	01/02/24 B	10,052	1.000	0	10,052-	10,052	
150070-000	01/04/24 B	5,765	1.000	0	5,765-	5,765	
150070-000	02/01/24 B	7,176	1.000	0	7,176-	7,176	
150070-000	02/15/24 B	45,076	1.000	0	45,076-	45,076	
150070-000	02/22/24 B	5,306,030	1.000	0	5,306,030-	5,306,030	
150070-000	03/01/24 B	7,585	1.000	0	7,585-	7,585	
150070-000	04/01/24 B	16,502	1.000	0	16,502-	16,502	

continued



**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
150070-000	04/04/24 B	252	1.000	0	252-	252	
150070-000	04/25/24 B	5,932	1.000	0	5,932-	5,932	
150070-000	05/01/24 B	5,243	1.000	0	5,243-	5,243	
150070-000	05/02/24 B	6,701	1.000	0	6,701-	6,701	
150070-000	05/07/24 B	72	1.000	0	72-	72	
150070-000	05/30/24 B	422	1.000	0	422-	422	
150070-000	06/03/24 B	3,035	1.000	0	3,035-	3,035	
150070-000	06/06/24 B	63,520	1.000	0	63,520-	63,520	
150070-000	06/17/24 B	8,032,004	1.000	0	8,032,004-	8,032,004	
150070-000	06/25/24 B	91	1.000	0	91-	91	
150070-000	07/01/24 B	14,647	1.000	0	14,647-	14,647	
150070-000	07/05/24 B	574	1.000	0	574-	574	
150070-000	07/09/24 B	343	1.000	0	343-	343	
150070-000	08/01/24 B	20,191	1.000	0	20,191-	20,191	
150070-000	08/06/24 B	3,042	1.000	0	3,042-	3,042	
150070-000	08/13/24 B	1,515	1.000	0	1,515-	1,515	
150070-000	09/03/24 B	13,495	1.000	0	13,495-	13,495	
150070-000	09/04/24 B	144	1.000	0	144-	144	
150070-000	09/06/24 B	49	1.000	0	49-	49	
150070-000	09/10/24 B	188	1.000	0	188-	188	
150070-000	10/01/24 B	8,481	1.000	0	8,481-	8,481	
150070-000	10/04/24 B	1,106	1.000	0	1,106-	1,106	
150070-000	10/09/24 B	100	1.000	0	100-	100	
150070-000	10/17/24 B	3,565,571	1.000	0	3,565,571-	3,565,571	
150070-000	10/31/24 B	6,021	1.000	0	6,021-	6,021	
150070-000	11/01/24 B	10,416	1.000	0	10,416-	10,416	
150070-000	12/02/24 B	13,626	1.000	0	13,626-	13,626	

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
150070-000	12/04/24 B	474	1.000	0	474-	474	
150070-000	12/06/24 B	752	1.000	0	752-	752	
150070-000	12/10/24 B	63,587	1.000	0	63,587-	63,587	
150070-000	12/19/24 B	5,283	1.000	0	5,283-	5,283	
<b>SUB-TOTAL OF BUYS # 38</b>				<b>0</b>	<b>17,245,063</b>	<b>17,245,063</b>	
150070-000	01/02/24 S	526,165	1.000	0	526,165	526,165	0
150070-000	01/03/24 S	4,214	1.000	0	4,214	4,214	0
150070-000	01/05/24 S	5,023	1.000	0	5,023	5,023	0
150070-000	01/10/24 S	985	1.000	0	985	985	0
150070-000	01/24/24 S	742	1.000	0	742	742	0
150070-000	01/25/24 S	701,748	1.000	0	701,748	701,748	0
150070-000	02/01/24 S	531,364	1.000	0	531,364	531,364	0
150070-000	02/07/24 S	4,932	1.000	0	4,932	4,932	0
150070-000	02/16/24 S	5,944	1.000	0	5,944	5,944	0
150070-000	02/21/24 S	39,132	1.000	0	39,132	39,132	0
150070-000	02/22/24 S	582,016	1.000	0	582,016	582,016	0
150070-000	02/28/24 S	742	1.000	0	742	742	0
150070-000	03/01/24 S	534,203	1.000	0	534,203	534,203	0
150070-000	03/06/24 S	4,133	1.000	0	4,133	4,133	0
150070-000	03/07/24 S	860,700	1.000	0	860,700	860,700	0
150070-000	03/13/24 S	8,533	1.000	0	8,533	8,533	0
150070-000	03/19/24 S	497,294	1.000	0	497,294	497,294	0
150070-000	03/20/24 S	1,089	1.000	0	1,089	1,089	0
150070-000	04/01/24 S	2,153,029	1.000	0	2,153,029	2,153,029	0
150070-000	04/29/24 S	5,932	1.000	0	5,932	5,932	0
150070-000	05/01/24 S	536,165	1.000	0	536,165	536,165	0
150070-000	05/08/24 S	305	1.000	0	305	305	0

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
150070-000	05/14/24 S	63,520	1.000	0	63,520	63,520	0
150070-000	05/22/24 S	825	1.000	0	825	825	0
150070-000	06/03/24 S	530,243	1.000	0	530,243	530,243	0
150070-000	06/05/24 S	17,748	1.000	0	17,748	17,748	0
150070-000	06/11/24 S	63,520	1.000	0	63,520	63,520	0
150070-000	06/18/24 S	4,599	1.000	0	4,599	4,599	0
150070-000	06/24/24 S	1,744,423	1.000	0	1,744,423	1,744,423	0
150070-000	06/26/24 S	91	1.000	0	91	91	0
150070-000	07/01/24 S	1,347,235	1.000	0	1,347,235	1,347,235	0
150070-000	07/08/24 S	494,155	1.000	0	494,155	494,155	0
150070-000	07/10/24 S	6,407	1.000	0	6,407	6,407	0
150070-000	07/24/24 S	574	1.000	0	574	574	0
150070-000	08/01/24 S	536,783	1.000	0	536,783	536,783	0
150070-000	08/02/24 S	869,751	1.000	0	869,751	869,751	0
150070-000	08/05/24 S	6,001	1.000	0	6,001	6,001	0
150070-000	08/07/24 S	2,007	1.000	0	2,007	2,007	0
150070-000	08/15/24 S	27,601	1.000	0	27,601	27,601	0
150070-000	08/16/24 S	5,994	1.000	0	5,994	5,994	0
150070-000	08/29/24 S	531,831	1.000	0	531,831	531,831	0
150070-000	09/03/24 S	539,967	1.000	0	539,967	539,967	0
150070-000	09/05/24 S	4,159	1.000	0	4,159	4,159	0
150070-000	09/11/24 S	1,334	1.000	0	1,334	1,334	0
150070-000	09/18/24 S	6,841	1.000	0	6,841	6,841	0
150070-000	09/25/24 S	112,776	1.000	0	112,776	112,776	0
150070-000	10/01/24 S	545,850	1.000	0	545,850	545,850	0
150070-000	10/02/24 S	2,369	1.000	0	2,369	2,369	0
150070-000	10/03/24 S	434,544	1.000	0	434,544	434,544	0

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**REPORTABLE TRANSACTIONS WORKSHEET**

	DATE BOUGHT / SOLD	SHARES / PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH EX	TRANSACTION COST	REALIZED GAIN / LOSS
150070-000	10/15/24 S	182,305	1.000	0	182,305	182,305	0
150070-000	10/16/24 S	100	1.000	0	100	100	0
150070-000	10/18/24 S	20,104	1.000	0	20,104	20,104	0
150070-000	10/23/24 S	472	1.000	0	472	472	0
150070-000	11/01/24 S	547,023	1.000	0	547,023	547,023	0
150070-000	11/01/24 S	6,021	1.000	0	6,021	6,021	0
150070-000	11/05/24 S	31,032	1.000	0	31,032	31,032	0
150070-000	11/06/24 S	1,930	1.000	0	1,930	1,930	0
150070-000	11/07/24 S	91,206	1.000	0	91,206	91,206	0
150070-000	11/20/24 S	2,247	1.000	0	2,247	2,247	0
150070-000	12/02/24 S	550,271	1.000	0	550,271	550,271	0
150070-000	12/12/24 S	56,782	1.000	0	56,782	56,782	0
150070-000	12/20/24 S	36,908	1.000	0	36,908	36,908	0
150070-000	12/30/24 S	12,087	1.000	0	12,087	12,087	0
<b>SUB-TOTAL OF SALES # 63</b>				<b>0</b>	<b>16,444,026</b>	<b>16,444,026</b>	<b>0</b>
<b>SUB-TOTAL</b>				<b>0</b>	<b>33,689,089</b>	<b>33,689,089</b>	<b>0</b>
<b>GRAND TOTAL</b>				<b>0</b>	<b>65,307,183</b>	<b>61,228,683</b>	<b>4,078,499</b>

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**ASSET STATEMENT**

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
<b>CASH &amp; CASH EQUIVALENTS</b>							
<b>MONEY MARKET FUNDS</b>							
3,135,234.250 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	3,135,234.25	3,135,234.25 1.0000	0.8	11,529.82	4.2	131,958
<b>TOTAL MONEY MARKET FUNDS</b>		<b>3,135,234.25</b>	<b>3,135,234.25</b>	<b>0.8</b>	<b>11,529.82</b>	<b>4.2</b>	<b>131,958</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>3,135,234.25</b>	<b>3,135,234.25</b>	<b>0.8</b>	<b>11,529.82</b>	<b>4.2</b>	<b>131,958</b>
<b>FIXED INCOME</b>							
<b>NON-TAXABLE FIXED INCOME FUNDS</b>							
199,099.594 12/31/24	INTERMEDIATE CREDIT INDEX NL CUSIP: 451999924	6,458,670.05	7,391,174.23 37.1230	2.0	0.00	0.0	0
<b>TOTAL NON-TAXABLE FIXED INCOME FUNDS</b>		<b>6,458,670.05</b>	<b>7,391,174.23</b>	<b>2.0</b>	<b>0.00</b>	<b>0.0</b>	<b>0</b>
<b>TOTAL FIXED INCOME</b>		<b>6,458,670.05</b>	<b>7,391,174.23</b>	<b>2.0</b>	<b>0.00</b>	<b>0.0</b>	<b>0</b>
<b>EQUITIES</b>							
<b>COMMON EQUITY SECURITIES</b>							
<b>INFORMATION TECHNOLOGY</b>							
20.000 10/13/15	NORTEL NETWORKS CORP CUSIP: 656568508	0.00	0.00 0.0000	0.0	0.00	0.0	0
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>0.0</b>	<b>0</b>
<b>TOTAL COMMON EQUITY SECURITIES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>0.0</b>	<b>0</b>
<b>DOMESTIC EQUITY MUTUAL FUNDS</b>							
265,938.697 12/31/24	DAILY EMERGING MKTS INDEX CUSIP: 233998921	9,107,134.28	10,999,756.39 41.3620	3.0	0.00	0.0	0
1,313,081.802 12/31/24	DAILY MSCIEAFE INDX NL FUND CUSIP: ACIO19EX7	29,610,680.25	43,968,544.16 33.4850	11.9	0.00	0.0	0

continued



**ASSET STATEMENT**

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
1,246,489.753 12/31/24	LONG US CREDIT INDEX NLCME3NON CUSIP: 939ZWK901	54,458,096.38	59,119,762.50 47.4290	16.0	0.00	0.0	0
1,434,196.260 12/31/24	REAL ASSETNL FUND ZVBQ CUSIP: 959ZCL906	18,732,015.07	25,857,124.37 18.0290	7.0	0.00	0.0	0
107,196.196 12/31/24	RUSSELL 2000 INDEX FUND CUSIP: 80199K959	10,948,719.18	18,317,042.80 170.8740	5.0	0.00	0.0	0
102,326.216 12/31/24	S + P 500 FLAGSHIP FUND CUSIP: 782995930	46,964,697.36	163,223,002.97 1595.1240	44.2	0.00	0.0	0
618,620.946 12/31/24	TREASURY INFLATION PROTEC FUND CUSIP: 08999Q967	16,676,719.86	18,467,691.10 29.8530	5.0	0.00	0.0	0
1,597,600.070 12/31/24	20+ YR US TREA STRIPS INDX NL CUSIP: 912TJS904	23,765,662.04	18,520,977.61 11.5930	5.0	0.00	0.0	0
<b>TOTAL DOMESTIC EQUITY MUTUAL FUNDS</b>		<b>210,263,724.42</b>	<b>358,473,901.90</b>	<b>97.1</b>	<b>0.00</b>	<b>0.0</b>	<b>0</b>
<b>TOTAL EQUITIES</b>		<b>210,263,724.42</b>	<b>358,473,901.90</b>	<b>97.1</b>	<b>0.00</b>	<b>0.0</b>	<b>0</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>		<b>219,857,628.72</b>	<b>369,000,310.38</b>	<b>100.0</b>	<b>11,529.82</b>	<b>0.0</b>	<b>131,958</b>
ENDING ACCRUAL FOR PERIOD			11,529.82				
<b>TOTAL VALUE</b>			<b>369,011,840.20</b>				