

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 01/01/2003
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MODINE MANUFACTURING COMPANY 1500 DEKOVEN AVENUE RACINE, MS 53403
2b	Employer Identification Number (EIN) 39-0482000
2c	Plan Sponsor's telephone number 262-636-1200
2d	Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	PATRICIA MONTEMURRO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4907
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 787 6a(2) 741 6b 2294 6c 1275 6d 4310 6e 462 6f 4772 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1E 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MODINE MANUFACTURING COMPANY	D Employer Identification Number (EIN) 39-0482000
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	161394149	
b	Actuarial value	2b	164547924	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	2735	120337975	120337975
b	For terminated vested participants	1385	28410486	28410486
c	For active participants	787	21078805	21220959
d	Total	4907	169827266	169969420
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.12 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	380000	
c	Target normal cost	6c	380000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary GORDON A. YOUNG, FSA, EA Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 111 E. KILBOURN AVE SUITE 1850 MILWAUKEE, WI 53202 Address of the firm	09/09/2025 Date 23-05802 Most recent enrollment number 262-780-3259 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5620899
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2715000
9 Amount remaining (line 7 minus line 8)	0	2905899
10 Interest on line 9 using prior year's actual return of <u>15.93</u> %	0	462910
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4807081
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.07</u> %		106069
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		432500
c Total available at beginning of current plan year to add to prefunding balance		5345650
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3368809

Part III Funding Percentages

14 Funding target attainment percentage	14	94.82 %
15 Adjusted funding target attainment percentage	15	94.82 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.01 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2024	465000	0			
Totals ▶			18(b)	465000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	458595

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☒ N/A, full yield curve used
b Applicable month (enter code)			21b
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	380000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	8790305	848910	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	1228910	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1070000	1070000
36 Additional cash requirement (line 34 minus line 35)	36	158910	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	458595	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	299685	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	299685	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 MODINE MANUFACTURING COMPANY	D Employer Identification Number (EIN) 39-0482000	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	1114494	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VON BRIESEN & ROPER, S.C.

39-1576289

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	200184	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC.

39-5027034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	123000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BMO HARRIS BANK N.A.

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 21	PARTY-IN-INTEREST	98905	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELTING POINT SOLUTIONS

152 W. 57TH STREET - 37TH FL
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	70458	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLIFTONLARSONALLEN LLP

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	27195	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION, LLC

94-2856521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	8943	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN				B Three-digit plan number (PN) ▶ 003	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MODINE MANUFACTURING COMPANY				D Employer Identification Number (EIN) 39-0482000	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL RUSSELL 3000 CIT					
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY OF DELAWARE					
c EIN-PN 35-7085469-008		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 MODINE MANUFACTURING COMPANY	D Employer Identification Number (EIN) 39-0482000	

Part I	Asset and Liability Statement
--------	-------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	6930000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	9331	1436103
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2018237	34167814
(2) U.S. Government securities	1c(2)	0	56682670
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	118368316	56002830
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	8203751	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	18405561	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6699143	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	1930026

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	160634339	150219443
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	63017	260702
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	63017	260702
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	160571322	149958741

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	465000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		465000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	116607	
(B) U.S. Government securities	2b(1)(B)	2155681	
(C) Corporate debt instruments	2b(1)(C)	3115242	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	305753	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		5693283
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	113543	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		113543
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	172055749	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	172829508	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-773759
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-18162677	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		14569269
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1580631
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3485290

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	12831571	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		12831571
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	27195	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	1038921	
(8) Legal fees	2i(8)	200184	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1266300
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14097871

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-10612581
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLIFTONLARSONALLEN LLP**

(2) EIN: **41-0746749**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year **0**.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 551156.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 MODINE MANUFACTURING COMPANY		D Employer Identification Number (EIN) 39-0482000
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 94-1347393		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 10
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 77.0%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: 23.0% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

YEARS ENDED DECEMBER 31, 2024 AND 2023



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**MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
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INDEPENDENT AUDITORS' REPORT

Administrative Committee of the U.S. Retirement Plans
Modine Manufacturing Company Frozen Pension Plan
Racine, Wisconsin

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Modine Manufacturing Company Frozen Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Modine Manufacturing Company Frozen Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Modine Manufacturing Company Frozen Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Modine Manufacturing Company Frozen Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Administrative Committee of the U.S. Retirement Plans
Modine Manufacturing Company Frozen Pension Plan

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Modine Manufacturing Company Frozen Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Modine Manufacturing Company Frozen Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of or for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

Racine, Wisconsin
October 9, 2025

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
INVESTMENTS (at Fair Value)		
Money Market Investments	\$ 34,167,814	\$ 2,018,237
Corporate Bonds	48,523,660	118,368,316
Foreign Bonds	7,479,170	-
U.S. Government Securities	56,682,670	-
State and Municipal Securities	1,930,026	-
Mutual Funds	-	6,699,143
Collective Trust Funds	-	18,405,561
Pooled Funds	-	8,203,751
Total Investments	<u>148,783,340</u>	<u>153,695,008</u>
RECEIVABLES		
Employer Contributions	-	6,930,000
Accrued Interest and Dividends	1,436,103	9,331
Total Receivables	<u>1,436,103</u>	<u>6,939,331</u>
 Total Assets	 150,219,443	 160,634,339
LIABILITIES		
ACCRUED EXPENSES	<u>260,702</u>	<u>63,017</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 149,958,741</u></u>	<u><u>\$ 160,571,322</u></u>

See accompanying Notes to Financial Statements.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS:		
INVESTMENT INCOME		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ (2,786,536)	\$ 22,386,686
Interest and Dividends	<u>5,806,826</u>	<u>855,989</u>
Total Investment Income	3,020,290	23,242,675
EMPLOYER CONTRIBUTIONS	<u>465,000</u>	<u>6,930,000</u>
Total Additions	3,485,290	30,172,675
DEDUCTIONS:		
BENEFITS PAID TO PARTICIPANTS	12,831,571	13,067,633
ADMINISTRATIVE EXPENSES	<u>1,266,300</u>	<u>4,318,086</u>
Total Deductions	<u>14,097,871</u>	<u>17,385,719</u>
NET INCREASE (DECREASE)	(10,612,581)	12,786,956
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>160,571,322</u>	<u>147,784,366</u>
End of Year	<u><u>\$ 149,958,741</u></u>	<u><u>\$ 160,571,322</u></u>

See accompanying Notes to Financial Statements.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 – DESCRIPTION OF THE PLAN

The following is a brief description of the Modine Manufacturing Company Frozen Pension Plan (the “Plan”), a defined benefit plan of Modine Manufacturing Company (the “Company”). Participants should refer to the Plan document for more complete information.

General

The Plan is a noncontributory defined benefit plan that is a tax-qualified plan under Section 401(a) of the Internal Revenue Code (the “Code”). The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was established effective January 1, 2003. In 2006, Luvata Grenada LLC acquired Outokumpu Heatcraft LLC, became sponsor of the Plan, and changed the name of the Plan to the Luvata Grenada LLC Hourly Pension Plan. Following the Company’s 2016 acquisition of Luvata Grenada LLC, the Company merged the Modine Manufacturing Company Pension Plan (the “Modine Plan”) and the Plan, with the Plan being the surviving plan. The merger was effective March 31, 2018. In conjunction with the merger, the Company renamed the Plan as the Modine Manufacturing Company Frozen Pension Plan and transferred sponsorship of the Plan to the Company.

Prior to the merger of the plans, benefit accruals and participation were frozen under both the Plan and the Modine Plan. Therefore, participation in the Plan is limited to those individuals who were participants in the Plan and the Modine Plan immediately prior to the merger. Those participants include:

- (a) Company employees who completed a year of service and were salaried employees hired on or before December 31, 2003, hourly employees at selected locations specified in the Plan document hired on or before December 31, 2011, former employees of Modine Climate Systems, Inc. provided they had reached age 21, and Washington, Iowa hourly employees hired on or before December 31, 2012; and
- (b) Hourly employees of Outokumpu Heatcraft USA LLC and Luvata Grenada LLC hired between August 25, 2002 and December 31, 2007.

Participation and benefit accruals for employees described in (a) were frozen between 2003 and 2012. Participation and benefit accruals for employees described in (b) were frozen effective December 31, 2007. Although benefit accruals and participation were frozen, years of service after the applicable freeze date are counted for purposes of vesting and determining eligibility for early retirement and disability retirement benefits under the Plan.

In June 2024, the Company approved the termination of the Plan effective July 31, 2024, subject to approvals from the Internal Revenue Service (IRS) and the PBGC. The Company is terminating the Plan in a “standard termination,” as described in ERISA section 4041(b). Eligible participants and beneficiaries who are not in pay status or otherwise eligible to begin Plan payments have a window of time to elect to begin receiving their Plan benefits in the form of an immediate lump-sum distribution or an immediate annuity. For those eligible participants and beneficiaries who do not elect immediate payment and elect to defer receiving their Plan benefits, the Plan will purchase a contract from an insurance company under which the insurance company will provide those benefits in accordance with the Plan’s terms.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

Contributions

Employer contributions are computed under the unit credit method which recognizes the cost of benefits from the period in which the employee's service has been rendered. The Plan has met the minimum funding requirements of ERISA for the years ended December 31, 2024 and 2023. The Company made \$465,000 and \$6,930,000 in cash contributions to the plan for years ended December 31, 2024 and 2023, respectively.

Pension Benefits

Participants completing five or more years of service, or, for certain components of the Plan, who reach Normal Retirement Age, are entitled to benefits under the Plan. Normal retirement age is 65 under the Plan. Benefits for certain participating employees are provided pursuant to agreements between the Company and the International Union, United Automobile, Aerospace and Agriculture Implement Workers, and other unions. Regular pension benefits are equal to either (a) a percentage of average annual earnings multiplied by eligible years of service for salaried employees and the former employees of Modine Climate System, Inc., or (b) eligible years of service multiplied by specified fixed dollar amounts for all other employees. Benefits are also payable in the event of total and permanent disability.

Benefit payments to participants are recorded upon distribution.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered.

Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances, including retirement, death, disability, and termination of employment, are considered to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, in an amount that results from applying actuarial assumptions to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. For the salaried component of the Plan, the participant's primary social security benefit is integrated in the present value computation. The Plan's valuation date is as of the beginning of the Plan year. The actuarial assumptions are based on the presumption that the Plan will continue. In the event of Plan termination, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits (continued)

The significant actuarial assumptions used in the valuation as of December 31, 2023 were:

Assumed Rate of Return:	5.50%
Average Retirement Age:	The retirement age is based on various probability rates that vary between hourly and salaried employees with 100% retirement assumed at age 70
Mortality:	Pri 2012 tables, projected generationally under the MP-2021 scale
Withdrawal:	A decreasing graduated scale as age advances
Disability:	An increasing graduated scale as age advances
Marital Status:	80% of participants are married and males are three years older than spouses

Administrative Expenses

Expenses incurred in the administration of the Plan, including trustee and investment management fees, are generally paid by the Plan.

Plan Termination

The Company signed a formal resolution in June 2024 to terminate the Plan effective July 31, 2024. The Plan also filed a notice with the IRS to terminate the Plan effective July 31, 2024. As of the effective date of termination, all participants became fully vested and the net assets of the Plan were allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC). However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.
- c. All other vested benefits not insured by PBGC.
- d. All other benefits under the Plan.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

Plan Termination (continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. The statutory ceiling, in the event of Plan terminations occurring in calendar years 2024 and 2023, is \$7,108 and \$6,750 per month, respectively.

That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of the retirement or Plan termination (whichever comes later). For younger pensioners or for those who elect to receive their benefits in some form other than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

The amount of benefit increase guaranteed by the PBGC is determined by multiplying the number of years the increase has been in effect, not to exceed five years, by the greater of (1) 20% of the increase or (2) \$20 per month.

Subsequent Events

The Plan has evaluated subsequent events through October 9, 2025, the date the financial statements were available to be issued. The Plan obtained a determination letter dated July 16, 2025, in which the IRS stated that the Plan was in compliance with the applicable retirements of the Internal Revenue Code (IRC), and that termination of the Plan did not affect its qualification for federal tax purposes.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

Accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts within the financial statements. These estimates affect assets and liabilities and the disclosure of contingent assets and liabilities as well as the actuarial present value of accumulated plan benefits at the date of the financial statements. Additions to and deductions from net assets during the reporting period are also affected. Actual results could differ from those estimates. It is reasonably possible that a significant change may occur in the near term for the estimates of the actual present value of accumulated benefits.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion on fair value measurements.

Security transactions are recognized on the date the transaction is settled by the delivery or receipt of the security and the receipt or payment of cash. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of the Plan's accumulated plan benefits are determined on the basis of certain assumptions pertaining to interest rates, inflation rates, employee compensation, and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term, and that the effect of such changes could be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect balances and the amounts reported in the statements of net assets available for benefits.

NOTE 3 – CERTIFICATION OF INVESTMENT INFORMATION

Effective January 1, 2024, the Plan changed its qualified institution and trustee from BMO Harris Bank N.A., to Midwest Institutional Trust Company.

Midwest Institutional Trust Company and BMO Harris Bank N.A., the qualified institutions and trustees of the Plan, have supplied the Plan administrator with certifications as to the completeness and accuracy of all investment information, except for the Pooled Funds (total fair value of \$8,203,751 at December 31, 2023 and total investment loss of \$2,286,218 for the year ended December 31, 2023), reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the statements of changes in net assets available for benefits for the years then ended, and the supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2024.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 – FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value that provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation methodologies used for instruments measured at fair value and their classification in the valuation hierarchy as of December 31, 2024 and 2023. There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

Mutual funds: Valued by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs). Fair values of mutual funds have been determined based on their quoted prices in the applicable markets (Level 1 inputs).

Money market investments: Valued based upon quoted redemption prices and recent transaction prices of \$1.00 per share (Level 2 inputs), with no discounts for credit quality or liquidity restrictions.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 – FAIR VALUE MEASUREMENTS (CONTINUED)

Corporate bonds, foreign bonds, state and municipal securities, and U.S. government securities: Valued based upon recent bid prices or the average of recent bid and asking prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

Pooled Funds and Collective Trust Funds: Valued at NAV per unit (or its equivalent) based upon the fair value of the underlying investments. NAV is used as a practical expedient to estimate fair value.

The Plan's assets at fair value at December 31, 2024 were as follows:

	2024			
	Level 1	Level 2	Level 3	Total
Money Market Investments	\$ -	\$ 34,167,814	\$ -	\$ 34,167,814
Corporate Bonds	-	48,523,660	-	48,523,660
Foreign Bonds	-	7,479,170	-	7,479,170
U.S. Government Securities	-	56,682,670	-	56,682,670
State and Municipal Securities	-	1,930,026	-	1,930,026
Total Investments at Fair Value	<u>\$ -</u>	<u>\$ 148,783,340</u>	<u>\$ -</u>	<u>148,783,340</u>

The Plan's assets at fair value at December 31, 2023 were as follows:

	2023			
	Level 1	Level 2	Level 3	Total
Money Market Investments	\$ -	\$ 2,018,237	\$ -	\$ 2,018,237
Corporate Bonds	-	118,368,316	-	118,368,316
Mutual Funds	6,699,143	-	-	6,699,143
Total Investments in the Fair Value Hierarchy	<u>\$ 6,699,143</u>	<u>\$ 120,386,553</u>	<u>\$ -</u>	127,085,696
Investments Measured at Net Asset Value				26,609,312
Total Investments at Fair Value				<u>\$ 153,695,008</u>

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31:

Investment Description	Fair Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2024	2023			
Lg Russell 3000 CIT	\$ -	\$ 18,405,561	\$ -	Daily	1 day
Clarion Lion Properties Fund	-	8,203,751	-	Daily	90 days

The investments measured using NAV per share as a practical expedient are comprised of real estate holdings and equity securities with the objectives to combine an attractive income yield with long-term capital growth and create an attractive added value.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 5 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The computation of the actuarial present value of accumulated plan benefits was made as of January 1. Had the valuation been performed as of December 31, there would be no material differences.

The actuarial present value of accumulated plan benefits as of December 31, 2023 is presented below:

Actuarial Present Value of Accumulated
Plan Benefits:

Vested Benefits:

Participants Currently Receiving Payments	\$ 116,694,738
Other Participants	<u>47,232,955</u>
Total Vested Benefits	163,927,693

Nonvested Benefits

Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>219,419</u></u> <u>\$ 164,147,112</u>
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The following is a reconciliation of the increase in the present value of accumulated plan benefits during the plan year ended December 31, 2023:

Actuarial Present Value of Accumulated Plan

Benefits - Beginning of Year	\$ 155,001,665
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Increase (Decrease) During the Year Attributable to:

Change in the Discount Period	9,650,410
Actuarial Gains	(142,544)
Changes in Assumptions	12,705,214
Benefits Paid	<u>(13,067,633)</u>

Actuarial Present Value of Accumulated Plan

Benefits - End of Year	<u><u>\$ 164,147,112</u></u>
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NOTE 6 – PLAN ASSUMPTION CHANGES

The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of mortality improvements and the assumed rate of return was updated to reflect current conditions.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

The Plan's assets are held by the Plan's qualified institutions and trustees. Therefore, the custody services and cash services that are provided to the Plan constitute party-in-interest transactions. As described in Note 1, the Plan paid certain expenses related to Plan operations and investment activity to various service providers.

Certain administrative expenses were paid by the Plan during the years ended December 31, 2024 and 2023 to the Plan's actuary, attorneys, auditors, investment managers, and trustees.

ERISA section 408(b)(2) provides that contracting or making reasonable arrangements with a party-in-interest to obtain services necessary for the establishment or operation of the Plan will be exempt from ERISA's prohibited transaction rules, provided the transaction does not involve fiduciary self-dealing and no more than reasonable compensation is paid.

NOTE 8 – INCOME TAX STATUS

The Plan obtained a determination letter dated July 16, 2025, in which the IRS stated that the Plan was in compliance with the applicable requirements of the IRC, and that termination of the Plan did not affect its qualification for federal tax purposes. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN# 39-0482000, PLAN #003
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Shares or Units	Cost Value	Current Value	
<u>Money Market</u>				
* GS FIN SQ GOV #465	4,152,145	\$ 4,152,145	\$ 4,152,145	
US Treasury Bill Due 01/16/2025	34,000	33,680	33,688	
US Treasury Bill Due 08/07/2025	30,820,000	29,975,473	29,981,981	
Total Money Market		34,161,298	34,167,814	
<u>Corporate Bonds</u>				
AT&T Inc Gbl NT 2.30% Dtd 05/28/2020, Due 06/01/2027	290,000	271,262	273,719	
Air Lease Corp Sr NT 3.25% Dtd 01/16/2018, Due 03/01/2025	128,000	125,119	127,634	
Air Lease Corp Fr 5.85% Dtd 12/05/2022, Due 12/15/2027	200,000	206,230	205,014	
American Express Co Sr NT 3.95% Dtd 08/03/2022, Due 08/01/2025	276,000	273,291	274,888	
American Tower Tr I Ser 2023 1 CIA 5.49% Dtd 03/13/2023, Due 03/15/2053	119,000	120,047	120,158	
Anheuser Busch Inbev Wldw Inc 4.75% Dtd 01/23/2019, Due 01/23/2029	76,000	75,940	75,970	
BMW US Cap LLC Extnd lam G Gbl 144a NT Fltg Rate Dtd 04/01/2022, Due 04/01/2027	78,000	74,968	75,843	
Bank Amer Corp Sr Gbl NT Var Rate Dtd 12/20/2017, Due 12/20/2028	563,000	536,308	539,787	
Broadcom Inc Sr 144a NT 4.00% Dtd 04/14/2022, Due 04/15/2029	225,000	218,340	216,461	
CNH Industrial Capital LLC Sr NT 1.45% Dtd 05/24/2021, Due 07/15/2026	80,000	73,507	76,071	
CNH Industrial cCapital LLC Sr NT 4.5% Dtd 10/09/2024, Due 10/08/2027	138,000	137,736	136,741	
Capital One Financial Corp Sr NT Var Rate Dtd 05/09/2022, Due 05/10/2028	76,000	74,941	75,755	
Charter Communications Oper Sr NT 3.75% Dtd 07/06/2017, Due 02/15/2028	340,000	321,154	323,853	
Citigroup Inc Sr Gbl NT Var Rate Dtd 01/28/2021, Due 01/28/2027	461,000	435,150	442,717	
Citizens Auto Rec Tr Ser 2024 CIA 5.33% Dtd 04/17/2024, Due 08/15/2028	120,000	119,983	121,306	
Cox Communications Inc New Sr 144a NT 3.35% Dtd 09/13/2016, Due 09/15/2026	506,000	489,531	493,820	
Ford Motor Credit Company NT 6.798% Dtd 11/07/2023, Due 11/07/2028	200,000	208,742	207,234	
Goldman Sachs Group Inc Sr Global NT Var Rate Dtd 06/05/2017, Due 06/05/2028	395,000	382,312	383,648	
JP Morgan Chase Bank NA NT Var Rate Dtd 07/23/2018, Due 07/23/2029	557,000	543,142	542,017	
KKR Group Fin Co VI LLC Sr 144a NT 3.75% Dtd 07/01/2019, Due 07/01/2029	226,000	213,665	213,726	
Metropolitan Life Global Fdg I Fr 3.05% Dtd 06/17/2019, Due 06/17/2029	304,000	280,336	281,018	
Morgan Stanley Sr 1 NT 4.12% Dtd 04/20/2022, Due 04/2028	387,000	380,107	381,458	
National Secs Clearing Corp Sr Gbl 144a 5.00% Dtd 05/30/2023, Due 05/30/2028	325,000	329,222	326,004	
Norfolk Southern Corp Sr Gbl 3.80% Dtd 08/02/2018, Due 08/01/2028	336,000	325,420	325,480	
Northrop Grumman Corp Sr NT 3.25% Dtd 10/13/2017, Due 01/15/2028	80,000	75,542	76,473	
Oracle Corp Sr NT 2.80% Dtd 04/01/2020, Due 04/01/2027	286,000	272,026	274,611	
PFS Fing Corp 2024-D Asset Backed NT CI A 144a 5.34% Dtd 04/17/2024, Due 04/16/2029	122,000	121,980	123,614	
Penske Truck Leasing Co LP Sr 144a NT 5.55% Dtd 03/29/2023, Due 05/01/2028	374,000	380,394	379,587	
Phillips 66 Co Sr Gbl NT 3.55% Dtd 04/01/2023, Due 10/01/2026	176,000	171,891	172,811	
Ryder Sys Inc Fr 5.25% Dtd 05/19/2023, Due 06/01/2028	98,000	98,537	99,016	
Schlumberger Hldgs Corp Sr NT 144a 3.90% Dtd 04/11/2019, Due 05/17/2028	128,000	123,457	124,261	
Simon Pty Group LP Sr Gbl 3.30% Dtd 01/13/2016, Due 01/15/2026	278,000	271,886	274,411	
Sonoco Prods Co Sr NT 4.60% Dtd 09/19/2024, Due 09/01/2029	280,000	277,729	272,672	
Verizon Master Tr Ser 2023 CI A 1a 6.33% Dtd 11/17/2023, Due 11/20/2029	140,000	142,445	142,835	
WEC Energy Group Inc Sr NT 1.375% Dtd 10/09/2020, Due 10/15/2027	242,000	218,319	220,885	
Alexandria Real Estate Eq Inc Sr NT 3.375% Dtd 07/15/2019, Due 08/15/2031	185,000	167,044	165,564	
Allegion US Hldg Co Inc Sr Gbl 5.60% Dtd 05/29/2024, Due 05/29/2034	265,000	273,912	266,333	
Anthem Inc Gbl NT 2.55% Dtd 03/17/2021, Due 03/15/2031	120,000	105,072	102,964	
Applovin Corp Sr NT 5.375% Dtd 12/05/2024, Due 12/01/20231	275,000	276,432	275,072	
ARI Fleet Lease Trust Ser 2023 B CI A 5.89% Dtd 10/11/2023, Due 07/15/2032	170,000	173,486	173,467	
Gallagher Arthur J & Co Sr Gbl NT 5.00% Dtd 12/19/2024, Due 02/15/2032	275,000	274,819	271,419	
Ashtead Cap Inc Sr 144a 5.80% Dtd 01/29/2024, Due 04/15/2034	200,000	199,316	200,152	
Avis Budget Rent Car Asset Backed NT CI A 144a 5.36% Dtd 01/12/2024, Due 06/20/2030	150,000	151,412	152,080	
Avis Budget Rent Car Fdg Aesop LLC NT CI A 144a 5.23% Dtd 03/12/2024, Due 12/20/2030	229,000	233,115	230,436	
Blackstone Hldgs Fin LLC Gbl 144a NT 6.20% Dtd 11/03/2022, Due 04/22/2033	305,000	324,384	320,146	
CVS Lease Backed Pass Thru Tr 8.353% Dtd 06/26/2009, Due 07/10/2031	246,644	265,692	265,522	
Citigroup Inc Sr NT Var Rate Dtd 01/29/2020, Due 01/26/2031	187,000	165,206	165,448	
Columbia Piplines Oper Co LLC Sr 144a NT 6.036% Dtd 08/08/2023, Due 11/15/2033	262,000	273,396	268,760	
DTE Energy Co Sr D NT 5.85% Dtd 05/03/2024, Due 06/01/2034	264,000	272,488	271,012	
John Deere Capital Corporation Fr 5.10% Dtd 04/11/2024, Due 04/11/2034	99,000	98,939	98,830	
Diamondback Energy Inc Sr Gbl NT 5.15% Dtd 04/18/2024, Due 01/30/2030	215,000	218,171	215,458	
Duke Energy Progress LLC 1M Gbl 106th 2.00% Dtd 08/12/2021, Due 08/15/2031	262,000	218,003	216,815	
ERP Oper LTD Partnership Sr Gbl NT 1.85% Dtd 08/09/2021, Due 08/01/2031	123,000	99,925	101,476	
Elevance Health Inc Sr NT 4.75% Dtd 02/08/2023, Due 02/15/2033	128,000	124,319	122,684	
Energy Transfer LP Sr NT 5.75% Dtd 12/14/2022, Due 02/15/2033	160,000	164,249	162,194	
Eversource Energy Gbl Ff NT 5.85% Dtd 04/18/2024, Due 04/15/2031	210,000	218,952	215,403	

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
EIN# 39-0482000, PLAN #003
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Shares or Units	Cost Value	Current Value	Current Value
Corporate Bonds (Continued)				
Exelon Corp Gbl NT 3.35% Dtd 09/15/2022, Due 03/15/2032	185,000	\$ 165,298	\$ 163,786	
Florida Pwr & LT Co 1M Gbl 5.10% Dtd 03/03/2023, Due 04/01/2033	122,000	122,673	121,208	
Foundry JV Holdco Sr SEC 144a NT 6.15% Dtd 05/07/2024, Due 01/25/2032	200,000	199,482	201,786	
GA Global Funding Trust 144a NT 5.20% Dtd 12/09/2024, Due 12/09/2031	165,000	164,340	160,896	
Gatx Corp Sr Gbl NT 6.05% Dtd 09/08/2023, Due 03/15/2034	204,000	214,410	213,156	
GMF Floorp Own Rev Tr Ser 2023 CIA 5.34% Dtd 06/28/2023	150,000	152,121	152,760	
General Mtrs Finl Co Inc Sr NT 5.75% Dtd 02/08/2024, Due 02/08/2031	263,000	268,312	266,464	
Global Atlantic Finance Co Sr 144a NT 3.125% Dtd 06/17/2021, Due 06/15/2031	150,000	124,515	128,672	
Health Care Svc Corp Sr Gbl 141a 5.45% Dtd 06/10/2024, Due 06/15/2034	211,000	212,892	210,829	
Lowes Cos Inc Sr NT 4.50% Dtd 03/26/2020, Due 04/15/2030	176,000	173,673	172,674	
MMAF Equipment Finance Ser 2024 CI A 4.95% Dtd 01/24/2024, Due 07/14/2031	129,124	128,791	129,638	
Marsh & McLennan Cos Inc Sr NT 2.25% Dtd 05/07/2020, Due 11/15/2030	60,000	50,803	51,774	
Microchip Technology Sr NT 5.05% Dtd 12/16/2024, Due 02/15/2030	276,000	275,785	274,087	
PNC Finl Svcs Group Inc Sr NT Var Rate Dtd 10/20/2023, Due 10/20/2034	189,000	209,614	206,305	
RTX Corporation Sr NT 6.10% Dtd 11/08/2023, Due 03/15/2034	204,000	218,950	214,812	
Southern Co Gas Cap Sr NT 4.95% Dtd 09/06/2024, Due 09/15/2034	149,000	148,486	144,192	
T Mobile USA inc Sr NT 5.05% Dtd 02/09/2023, Due 07/15/2033	270,000	269,013	264,381	
US Bancorp FR Var Rate Dtd 06/12/2023, Due 06/12/2034	97,000	98,689	98,882	
Verizon Communications Inc Sr Gbl NT 2.355% Dtd 03/15/2022, Due 03/15/2032	262,000	218,373	217,277	
Verisk Analytics Inc Gbl NT 5.75% Dtd 03/07/2023, Due 04/01/2033	71,000	73,587	72,972	
AT&T Inc Sr Gbl NT 3.65% Dtd 03/15/2021, Due 09/15/2059	490,000	335,927	324,561	
AT&T Inc Sr Gbl NT 3.80% Dtd 06/01/2021, Due 12/01/2057	400,000	285,433	275,960	
Abbvie Inc Sr NT 4.40% Dtd 05/06/2013, Due 11/06/2042	370,000	332,511	320,242	
Abbvie Inc Sr NT 5.40% Dtd 02/26/2024, Due 03/15/2054	125,000	126,589	120,320	
Advocate Health & Hosps Corp Sr Bd 4.272% Dtd 08/16/2018, Due 08/15/2048	175,000	152,368	145,523	
Aimco Clo 22 LTD / Aimco Clo 22 LLC Sr Secd BT Flgt Rate Dtd 04/19/2024, Due 04/19/2037	164,000	165,443	165,275	
Alabama Pwr Co Sr 2017b NT 3.70% Dtd 11/08/2017, Due 12/01/2047	210,000	160,574	156,780	
Amazon Com Inc Sr NT 2.875% Dtd 05/12/2021, Due 05/12/2041	170,000	128,240	124,790	
Amazon Com Inc NT 3.95% Dtd 04/13/2022, Due 04/13/2052	155,000	128,451	122,222	
Amgen Inc Sr NT 5.65% Dtd 03/02/2023, Due 03/02/2053	375,000	376,948	361,039	
Amphenol Corp Sr Gbl NT 5.375% Dtd 10/31/2024, Due 11/15/2054	135,000	132,424	128,332	
Anheuser Busch Cos LLC Anheu Sr Gbl 4.90% Dtd 02/01/2019, Due 02/01/2046	516,000	488,834	469,235	
Elevance Helath Inc Gbl NT 5.65% Dtd 05/30/2024, Due 06/15/2054	343,000	341,611	328,666	
Aon Corp Aon Global Hldgs Sr NT 3.90% Dtd 02/28/2022, Due 02/28/2052	135,000	102,715	99,039	
Apple Inc Sr Gbl NT 4.65% Dtd 02/23/2016, Due 02/23/2046	130,000	124,099	118,858	
Gallagher Arthur J & Co Sr Gbl NT 5.55% Dtd 12/19/2024, Due 02/15/2055	162,000	160,989	155,541	
Bae Sys Hldgs Inc Sr 144a NT 4.75% Dtd 10/07/2014, Due 10/07/2044	50,000	45,087	44,531	
Bx Tr Ser 2022 Cls CI A 5.76% Dtd 10/01/2022, Due 10/14/2039	274,000	274,991	275,274	
Bx Coml Mtg Tr Ser 2024 XL4 CI A Fltg Rate Dtd 02/15/2024, Due 02/15/2039	118,585	118,937	119,067	
Bx Trust Ser 2024 VLT4 CI A Fltg Rate Dtd 06/18/2024, Due 06/17/2041	132,000	132,763	132,536	
Bain Capital Credit Ser 2020 4r CI A Fltg Rate Dtd 10/20/2023, Due 10/20/2036	275,000	277,406	277,463	
Baltimore Gas & Elec Co Sr Gbl 5.40% Dtd 05/10/2023, Due 06/01/2053	140,000	137,650	133,242	
Bank Amer Corp Sr N Var Rate Dtd 06/19/2020, Due 06/19/2041	520,000	367,654	361,000	
Bk of America Corp Fr Var Rate Dtd 04/22/2021, Due 04/22/2042	400,000	306,100	299,348	
Bank Ser 2023 5YR3 CI A 3 Fltg Rate Dtd 09/01/2023, Due 09/15/2056	111,000	117,378	116,738	
Bank Ser 2021 BNK36 CI A Fltg Rate Dtd 10/01/2021, Due 09/17/2064	330,000	283,400	278,685	
Bank 2017-BNK9 Coml Mtg Pass Thru CTD CI A 3.58% Dtd 12/01/2017, Due 11/15/2054	286,000	275,789	274,669	
Bank Ser 2018 BNK10 CI A 3.688% Dtd 02/01/2018, Due 02/17/2061	184,000	174,843	177,021	
Bank Ser 2023 5YR1 CI A Fltg Rate Dtd 04/01/2023, Due 04/17/2056	120,000	124,078	123,927	
Benchmark Ser 2023 V2 CI A Fltg Rate Dtd 05/01/2023, Due 05/17/2055	175,000	179,566	178,593	
Benchmark Mtg Tr Ser 2024 V5 CI A Fltg Rate Dtd 01/01/2024, Due 01/12/2057	268,000	277,024	274,672	
Berkshire Hathaway Energy Co Sr Gbl NT 4.45% Dtd 07/25/2018, Due 01/15/2049	300,000	250,856	247,461	
Berkshire Hathaway Fin Corp Sr Gbl NT 4.25% Dtd 01/11/2019, Due 01/15/2049	100,000	88,624	83,506	
Blackstone Hldgs Fin LLC Sr 144a NT 5.00% Dtd 04/07/2014, Due 06/15/2044	199,000	181,157	180,696	
Blackstone Hldgs Fin LLC Sr 144a NT 3.50% 09/10/2019, Due 09/10/2049	55,000	38,798	38,183	
Boeing Co CR Sen Sr NT Step Cpn Dtd 05/04/2020, Due 05/01/2050	182,000	177,863	169,287	
BP Cap Mkts Amer Inc NT 3.379% Dtd 02/08/2021, Due 02/08/2061	175,000	118,128	110,698	
Bristol Myers Squibb Co Sr Gbl NT 4.35% Dtd 05/15/2020, Due 11/15/2047	115,000	98,411	94,957	
Broadcom Inc Sr 144a NT 3.75% Dtd 01/19/2021, Due 02/15/2051	180,000	134,554	133,961	
Broadcom Inc Sr 144a 3.50% Dtd 01/19/2021, Due 02/15/2041	210,000	161,778	163,995	
Burlington Northn Santa Fe CP Sr Deb 5.75% Dtd 05/17/2010, Due 05/01/2040	200,000	209,317	205,346	
Burlington Northn Santa Fe CP Sr NT 4.90% Dtd 03/07/2014, Due 04/01/2044	110,000	104,006	100,720	

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
EIN# 39-0482000, PLAN #003
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Shares or Units	Cost Value	Current Value	Current Value
<u>Corporate Bonds (Continued)</u>				
Burlington Northn Santa Fe CP Sr Deb 2.875% Dtd 12/08/2021, Due 06/15/2052	140,000	\$ 90,735	\$ 87,101	
Burlington Northn Santa Fe CP Sr NT 5.50% Dtd 06/07/2024, Due 03/15/2055	100,000	99,470	98,233	
Cigna Corp New Sr Gbl 4.90% Dtd 06/15/2019, Due 12/15/2048	65,000	58,617	55,339	
Cigna Corp New Gbl NT 4.80% Dtd 01/15/2020, Due 07/15/2046	95,000	85,280	81,174	
CSX Corp 4.75% Dtd 11/15/2018, Due 11/15/2048	100,000	90,637	88,026	
CVS Health Corp Sr NT 4.78% Dtd 03/09/2018, Due 03/25/2038	100,000	91,905	86,467	
CVS Health Corp Sr NT 5.05% Dtd 03/09/2018, Due 03/25/2048	194,000	173,669	159,963	
Capital One Finl Corp Sr NT Var Rate Dtd 07/26/2024, Due 07/26/2035	51,000	51,000	51,297	
Carlyle Fin LLC Sr 144a NT 5.65% Dtd 09/14/2018, Due 09/15/2048	98,000	93,187	92,937	
Caterpillar Inc Del Deb 3.803% Dtd 08/15/2012, Due 08/15/2042	165,000	137,644	134,046	
Charter Communications Oper Sr SEC NT 6.484% Dtd 10/23/2016, Due 10/23/2045	280,000	257,460	264,578	
Charter Communications Oper Sr 144a NT 5.375% Dtd 11/01/2017, Due 05/01/2047	345,000	276,442	283,166	
Chubb Corp Sr NT 6.50% Dtd 05/06/2008, Due 05/15/2038	165,000	185,691	182,003	
Cific Funding LTD Ser 2017 1rr Cl A Rr Fltg Rate Dtd 02/26/2024, Due 04/21/2037	290,000	292,610	292,309	
Cisco Sys Inc Sr NT 5.90% Dtd 02/17/2009, Due 02/15/2039	60,000	64,759	63,402	
Cisco Sys Inc Sr Gbl 5.30% Dtd 02/26/2024, Due 02/26/2054	70,000	70,793	68,041	
Citigroup Inc Sr NT 4.65% Dtd 07/30/2015, Due 07/30/2045	325,000	292,416	283,601	
Citigroup Coml Mtg Tr 2017-B1 Coml Mtg CTF Cl A 3.458% Dtd 08/01/2017, Due 08/15/2050	350,000	337,518	335,506	
Cleveland Clinic Fndtn Tax Dem 4.858% Dtd 09/18/2014, Due 01/01/2114	95,000	85,249	78,967	
Comcast Corp New Gbl NT 2.937% Dtd 05/01/2022, Due 11/01/2056	510,000	317,047	297,044	
Comcast Corp New Gbl NT 2.987% Dtd 05/01/2022, Due 11/01/2063	410,000	247,445	231,396	
Conocophillips Company Sr Gbl NT 4.025% Dtd 09/15/2022, Due 03/15/2062	210,000	162,537	151,740	
Consolidated Edison Co NT Inc Sr 2024 NT 5.70% Dtd 05/09/2024, Due 05/15/2054	112,000	113,462	111,408	
Consumers Energy Co 1st Mtg 3.10% Dtd 09/03/2019, Due 08/15/2050	230,000	159,529	155,282	
Cox Communications Inc New Gbl 144a Bd 4.50% Dtd 05/01/2013, Due 06/30/2043	250,000	204,403	199,983	
Cummins Inc Sr Gbl NT 5.45% Dtd 02/20/2024, Due 02/20/2054	122,000	121,739	118,716	
Deere & Co Sr NT 3.75% Dtd 03/30/2020, Due 04/15/2050	220,000	179,535	169,004	
Diamondback Energy Inc Sr NT 5.75% Dtd 04/18/2024, Due 04/18/2054	152,000	151,935	142,641	
Disney Walt Co Sr NT 2.75% Dtd 09/06/2019, Due 09/01/2049	200,000	130,126	124,732	
Dominion Res Inc VA New Sr NT 2011 Ser C 4.90% Dtd 08/05/2011, Due 08/01/2041	470,000	423,047	420,631	
Dominos Pizza Mstr Ser 2021 Cl A 2.662% Dtd 04/16/2021, Due 04/25/2051	145,875	129,846	132,507	
Duke Energy Corp New Gbl NT 5.00% Dtd 08/11/2022, Due 08/15/2052	395,000	352,700	344,713	
Duke Energy Carolinas LLC 1st Mtg 5.30% Dtd 11/19/2009, Due 02/15/2040	165,000	161,846	161,421	
Elmwood Clo LTD Ser 2019 1rr Cl A Rr Fltg Rate Dtd 02/15/2024, Due 04/20/2037	211,000	212,635	212,474	
Emerson Elec Co Sr NT 2.80% Dtd 12/21/2021, Due 12/21/2051	210,000	135,250	129,713	
Enterprise Prods Oper LLC Gtd Sr NT 5.70% Dtd 08/24/2011, Due 02/15/2042	210,000	214,160	209,744	
Enterprise Prods Oper LLC Sr NT 4.90% Dtd 05/07/2015, Due 05/15/2046	160,000	147,433	142,280	
Exelon Corp Gbl NT 4.10% Dtd 09/15/2022, Due 03/15/2052	180,000	140,837	136,823	
Exxon Mobil Corp Sr NT 4.327% Dtd 03/19/2020, Due 03/19/2050	230,000	201,109	189,150	
Florida Pwr & LT Co 1st Mtg BD 5.69% Dtd 02/09/2010, Due 03/01/2040	140,000	144,605	142,859	
Florida Pwr & LT Co 1st Mtg BD 4.5% Dtd 09/10/2014, Due 10/01/2044	120,000	101,400	97,741	
Ford CR Auto Owner Tr Ser 2023 REV2 Cl A 5.28% Dtd 08/08/2023, Due 02/15/2036	170,000	171,574	173,085	
Goldman Sachs Group Inc Sr NT Var Rate Dtd 04/22/2021, Due 04/22/2042	485,000	364,234	353,429	
Goldman Sachs Group Var Rate Dtd 10/31/2017, Due 10/31/2038	230,000	197,187	194,766	
HCA Sr NT 5.95% Dtd 08/12/2024, Due 09/15/2054	131,000	134,049	124,591	
Health Care Svc Corp Sr 144a 3.20% Dtd 06/01/2020, Due 06/01/2050	255,000	170,527	163,062	
Home Depot Inc Sr NT 3.35% Dtd 03/30/2020, Due 04/15/2050	330,000	239,951	230,060	
Honeywell Intl Inc Sr NT 5.25% Dtd 03/01/2024, Due 03/01/2054	245,000	244,310	229,438	
Intel Corp Sr NT 4.90% Dtd 08/05/2022, Due 08/05/2052	70,000	64,382	55,269	
Intercontinental Exchange Inc Sr NT 3.00% Dtd 05/26/2020, Due 06/15/2050	65,000	43,564	41,446	
JP Morgan Chase Bank NA NT 3.882% Dtd 07/24/2017, Due 07/24/2038	710,000	612,092	605,765	
JPMDB Coml Mtg SEC Tr Ser 2017 C7 Cl A 3.146% Dtd 10/01/2017, Due 10/17/2050	184,081	172,633	176,051	
JP Morgan Mtg Tr Ser 2023 Cl 1A 4a Fltg Rate Dtd 06/01/2023, Due 11/25/2053	67,736	66,112	67,422	
JP Morgan Mtg Tr Ser 2024 Cl A Fltg Rate Dtd 04/01/2024, Due 10/25/2054	56,417	55,966	56,692	
KLA Tencor Corp Sr NT 5.00% Dtd 03/20/2019, Due 03/15/2049	115,000	110,041	105,785	
KLA Corp Sr NT 4.95% Dtd 06/23/2022, Due 07/15/2052	55,000	52,378	49,987	
KKR Group Finance LLC Sr 144a NT 5.125% Dtd 05/29/2014, Due 06/01/2044	225,000	206,955	205,540	
Keyspan Gas East Corp MTN Sr 144a NT 5.819% Dtd 03/31/2011, Due 04/01/2041	100,000	95,277	96,423	
Kinder Morgan Energy Partners Sr NT 6.375% Dtd 03/04/2011, Due 03/01/2041	130,000	133,522	132,812	
Kinder Morgan Inc Del Sr Gbl NT 5.05% Dtd 02/26/2015, Due 02/15/2046	160,000	141,330	138,907	
L3harris Technologies Inc Sr NT 5.50% Dtd 08/02/2024, Due 08/15/2054	131,000	129,233	125,829	
Eli Lilly & Co Sr NT 5.10% Dtd 02/09/2024, Due 02/09/2064	215,000	210,085	196,463	

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
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DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Shares or Units	Cost Value	Current Value	Current Value
Corporate Bonds (Continued)				
Lockheed Martin Corp NT 4.70% Dtd 11/23/2015, Due 05/15/2046	230,000	\$ 212,718	\$ 205,517	
Lowes Cos Inc Sr NT 5.80% Dtd 09/08/2022, Due 09/15/2062	395,000	397,076	382,289	
MPLX LP 5.50% Dtd 11/15/2018, Due 02/15/2049	175,000	165,465	160,678	
Warnermedia Hldgs Inc Sr Gbl NT 5.05% Dtd 03/15/2023, Due 03/15/2042	190,000	162,281	152,547	
Warnermedia Hldgs Inc Sr Gbl NT 5.391% Dtd 03/15/2023, Due 03/15/2062	95,000	78,258	69,855	
Marathon Pete Corp Sr NT 6.50% Dtd 09/01/2011, Due 03/01/2041	90,000	96,615	93,248	
Markel Group Inc Sr NT 6.00% Dtd 05/16/2024, Due 05/16/2054	151,000	151,313	149,535	
Marsh & McLennan Cos Inc 4.75% Dtd 01/15/2019, Due 03/15/2039	210,000	198,770	194,405	
Martin Marietta Matls Inc Sr NT 5.50% Dtd 11/04/2024, Due 12/01/2054	165,000	159,889	155,641	
Massachusetts MUT Life 144a NT 3.375% Dtd 04/16/2020, Due 04/15/2050	120,000	82,541	80,108	
Metlife Inc Sr E 4.721% Dtd 09/15/2014, Due 12/15/2044	245,000	218,174	216,306	
Metlife Inc Sr NT 5.00% Dtd 07/11/2022, Due 07/15/2052	100,000	92,647	90,355	
Microsoft Corp Sr Gbl NT 2.921% Dtd 03/17/2021, Due 03/17/2052	390,000	272,130	257,646	
Midamerican Energy Hldgs Co New Sr Bd 6.125% Dtd 10/01/2006, Due 04/01/2036	200,000	211,775	210,316	
Midamerican Energy Company 1st Mtg 5.30% Dtd 01/24/2024, Due 02/01/2055	50,000	48,777	47,232	
Moodys Corp Sr Gbl NT 4.875% Dtd 12/17/2018, Due 12/17/2048	100,000	92,301	88,945	
Moodys Corp Sr Gbl NT 2.55% Dtd 08/18/2020, Due 08/18/2060	93,000	50,549	46,952	
MS BofA MI Trust Ser 2016 C32 CI A Fltg Rate Dtd 12/01/2016, Due 12/17/2049	182,000	174,677	176,983	
Morgan Stan Cap I Tr Ser 2019 L2 CI A 3.806% Dtd 03/01/2019, Due 03/15/2052	283,992	274,074	272,352	
Morgan Stanley Cap Ser 2019 H7 CI A 3 Fltg Rate Dtd 07/01/2019, Due 07/17/2052	296,064	276,299	271,665	
Morgan Stanley Cap Ser 2019 H7 CI A 4 Fltg Rate Dtd 07/01/2019, Due 07/17/2052	295,000	276,735	272,777	
Morgan Stanley Fr Var Rate Dtd 04/22/2021, Due 04/22/2042	400,000	303,824	295,732	
Nationwide MUT Ins Co 144a NT 4.35% Dtd 04/30/2020, Due 04/30/2050	100,000	77,775	74,827	
New York Life Ins Co 144a NT 3.75% Dtd 04/14/2020, Due 05/15/2050	125,000	94,895	91,018	
Norfolk Southern Corp Sr Gbl NT 4.05% Dtd 02/15/2018, Due 08/15/2052	150,000	118,920	115,101	
Norfolk Southern Corp Sr NT 5.109% Dtd 08/02/2018, Due 08/01/2118	190,000	164,212	161,377	
Northern Sts Pwr Co Minn 1st Mtg Bds 6.20% Dtd 06/26/2007, Due 07/01/2037	145,000	155,176	155,175	
Northern Sts Pwr Co Wis 1st Mtg 4.50% Dtd 05/09/2022, Due 06/01/2052	205,000	177,209	171,968	
Northrop Grumman Corp Sr NT 3.85% Dtd 02/06/2015, Due 04/15/2045	185,000	148,212	144,616	
Northrop Grumman Corp Sr NT 4.95% Dtd 02/08/2023, Due 03/15/2053	115,000	106,824	102,771	
Amsr Tr Ser 2022 SFR3 CI A 4.00% Dtd 08/24/2022, Due 10/19/2039	125,000	120,156	121,506	
NSTAR Elec Co NT 4.55% Dtd 05/17/2022, Due 06/01/2052	155,000	133,942	129,761	
Occidental Pete Corp Sr Gbl Zro NT Zero Cpn Dtd 09/18/2019, Due 10/10/2036	835,000	436,430	465,513	
Oncor Elec Delivery Co LLC Sr SEC Gbl NT 5.35% Dtd 04/01/2021, Due 10/01/2052	100,000	97,873	94,621	
Oracle Corp Sr NT 4.00% Dtd 07/07/2016, Due 07/15/2046	230,000	178,136	177,001	
Oracle Corp Sr NT 4.00% Dtd 11/09/2017, Due 11/15/2047	245,000	189,221	186,729	
Oracle Corp Sr NT 3.95% Dtd 03/24/2021, Due 03/25/2051	190,000	143,496	140,735	
PG&E Wildfire Recovery Fdg LLC Ext Sr SEC Amz 4.674% Dtd 05/10/2022, Due 12/01/2053	258,000	245,025	229,042	
PNC Finl Svcs Group Inc Sr NT Var Rate Dtd 07/23/2024, Due 07/23/2035	51,000	51,000	50,604	
PPL Elec Utilis Corp 1MTG Bd 4.75% Dtd 07/11/2013, Due 07/15/2043	200,000	184,020	179,822	
PSNH Fdg LLC Ser 2018 CI A 3.814% Dtd 05/08/2018, Due 02/01/2035	280,000	258,278	263,516	
Pfizer Inc Sr NT 2.55% Dtd 05/28/2020, Due 05/28/2040	184,000	130,388	127,148	
Phillips 66 Co Sr Gbl NT 4.68% Dtd 02/15/2023, Due 02/15/2045	270,000	237,584	225,561	
Piedmont Nat Gas Inc Sr NT 3.35% Dtd 05/21/2020, Due 06/01/2050	210,000	139,855	138,583	
Planet Fitn Mas ISS LLC Ser 2022 CI A 3.25% Dtd 02/08/2022, Due 05/12/2051	71,965	66,613	69,155	
Planet Fitn Mstr Iss Ser 2024 CI A 6.237% Dtd 06/12/2024, Due 06/05/2054	228,428	228,428	227,321	
Progress Res Tr Ser 2024 SFR2 CI A 3.30% Dtd 04/11/2024, Due 04/17/2041	133,709	122,310	124,113	
Progress Res Tr Ser 2024 SFR2 CI A 4.50% Dtd 10/04/2023, Due 10/18/2040	194,000	191,181	189,981	
Progress Res Tr Ser 2024 SFR5 CI A 3.00% Dtd 08/09/2024, Due 08/19/2041	143,000	128,568	130,204	
Prudential Finl Inc Medium Term NTS Tranche Tr 00015 Dtd 12/14/2006, Due 12/14/2036	165,000	171,979	169,386	
Public Svc Elec & Gas Co Fr 5.50% Dtd 03/08/2010, Due 03/01/2040	100,000	101,097	99,218	
RTX Corporation Sr NT 5.375% Dtd 02/27/2023, Due 02/27/2053	160,000	155,465	151,928	
SBA Tower Trust 2021 3 20213c Zero Dtd 10/27/2021, Due 10/15/2056	376,000	315,840	309,344	
SBA Tower Tr 6.599% Dtd 11/23/2022, Due 11/15/2052	122,000	125,416	125,124	
Sempra Energy NT 6.00% Dtd 10/08/2009, Due 10/15/2039	380,000	385,899	387,421	
Sequoia Mtg Tr Ser 2024 CI A Fltg Rate Dtd 04/01/2024, Due 08/25/2054	73,606	73,422	73,719	
Simon Ppty Group LP NT 6.75% Dtd 01/25/2010, Due 02/01/2040	50,000	55,291	55,360	
Simon Ppty Group LP Sr NT 5.85% Dtd 03/08/2023, Due 03/08/2053	280,000	283,521	281,935	
Snap On Inc Sr Gbl 4.10% Dtd 02/26/2018, Due 03/01/2048	170,000	141,409	136,704	
Subway Funding LLC Ser 2024 CI A 6.028% Dtd 03/20/2024, Due 07/30/2054	124,000	124,000	125,510	
Subway Fdg LLC Ser 2024 CI A 5.914% Dtd 09/13/2024, Due 07/30/2054	338,000	338,000	330,011	
Sunoco Logistics Partners Sr NT 5.30% Dtd 04/03/2014, Due 04/01/2044	340,000	311,738	304,103	
T Mobile USA Inc Sr NT 5.65% Dtd 09/15/2022, Due 01/15/2053	310,000	310,728	299,962	

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Shares or Units	Cost Value	Current Value	
Corporate Bonds (Continued)				
Taco Bell Funding LLC Ser 2021 CI A Ftg Rate Dtd 08/19/2021, Due 08/25/2051	147,375	\$ 128,055	\$ 130,700	
Texas Instrs Inc Sr NT 5.05% Dtd 05/18/2023, Due 05/18/2063	115,000	110,151	103,627	
Transcontinental Gas Pipe Line Sr Gbl 4.60% Dtd 09/15/2018, Due 03/15/2048	200,000	174,058	166,154	
Tricon Res Tr Ser 2024 SFR1 CI A 4.65% Dtd 04/16/2024, Due 04/18/2041	128,000	124,694	125,140	
Truist Finl Corp Fr Var Rate Dtd 01/24/2024, Due 01/24/2035	210,000	218,165	211,607	
Uber Technologies Inc Sr NT 5.35% Dtd 09/09/2024, Due 09/15/2054	140,000	140,539	130,187	
Union Pacific Corp Sr NT 3.55% Dtd 08/05/2019, Due 08/15/2039	260,000	214,589	211,013	
United Parcel Svcs Inc Sr NT 5.05% Dtd 02/27/2023, Due 03/03/2053	105,000	101,722	96,230	
RTX Corporation NT 4.50% Dtd 06/01/2012, Due 06/01/2042	185,000	163,574	159,674	
Unitedhealth Group Inc Sr NT 4.75% Dtd 05/20/2022, Due 05/15/2052	100,000	91,665	85,680	
Verizon Communications Inc NT 3.70% Dtd 03/22/2021, Due 03/22/2061	380,000	271,598	257,667	
Verizon Communications Inc NT 3.40% Dtd 03/22/2021, Due 03/22/2041	450,000	349,049	340,331	
Verisk Analytics Inc Sr Gbl NT 3.625% Dtd 05/13/2020, Due 05/15/2050	100,000	72,705	69,789	
Wells Fargo Coml Mtg Tr Coml Mtg Passthru CTF CI A 3.54% Dtd 05/01/2015, Due 05/15/2048	125,000	121,851	124,289	
Wells Fargo & Co Sr NT Var Rate Dtd 03/30/2020, Due 04/04/2051	340,000	316,053	301,801	
Wendys Fdg LLC Ser 2019 CI A 3.783% Dtd 06/26/2019, Due 06/15/2049	142,387	136,658	139,069	
Wendys Fdg LLC Ser 2019 CI A 4.08% Dtd 06/26/2019, Due 06/15/2049	284,781	271,099	268,760	
Wheels Fleet Lease Fdg LLC 2024-1 Asset Backed NT CI A 144a 5.49% Dtd 04/16/2024, Due 02/18/2039	100,000	99,993	101,141	
Total Corporate Bonds		49,283,860	48,523,660	
Foreign Bonds				
Aercap Ireland Capital Limited Sr Gbl NT 6.45% Dtd 04/15/2024, Due 04/15/2027	300,000	309,308	309,336	
Bank of Montreal Fr 2.65% Dtd 03/08/2022, Due 03/08/2027	402,000	382,336	385,868	
Barclays PLC Sr Gbl Coco Var Rate Dtd 08/09/2022, Due 08/09/2026	200,000	199,050	200,376	
Constellation Software Inc Sr 144a NT 5.158% Dtd 02/16/2024, Due 11/26/2028	216,000	218,312	207,011	
Lloyds Banking Group PLC Sr Gbl Var Rate Dtd 11/26/2024, Due 11/26/2028	275,000	276,996	275,305	
NXP B V NXP Fdg LLC NXP US Sr Gbl NT 3.15% Dtd 05/01/2022, Due 05/01/2027	398,000	380,783	382,657	
Cooperatieve Rabobank Fr Var Rate Dtd 09/24/2020, Due 09/24/2026	500,000	476,803	485,680	
Rogers Communications Inc Gbl NT 3.20% Dtd 03/15/2023, Due 03/15/2027	225,000	215,878	217,368	
Royal Bk CDA Fr 3.625% Dtd 04/14/2022, Due 05/04/2027	227,000	220,779	221,777	
Transurban Fin Co Pty LTD Gtd Sr Secd NT 144a 3.375% Dtd 09/22/2016, Due 03/22/2027	340,000	326,141	328,597	
UBS Group AG Sr Gbl 144a Var Rate Dtd 07/30/2020, Due 01/30/2027	460,000	434,634	442,414	
Aptiv Irish Holdigns Limited 3.25% Dtd 02/18/2022, Due 03/01/2032	188,000	164,407	162,212	
Bae Sys PLC Sr 144a 3.40% Dtd 04/14/2020, Due 04/15/2030	200,000	182,916	184,478	
Brookfield Fin UK PLC Sr NT 2.34% Dtd 07/26/2021, Due 01/30/2032	195,000	160,954	161,113	
Canadian Nat Res LTD Med Term Sr Gbl 144a 5.40% Dtd 12/06/2024, Due 12/15/2034	107,000	106,826	104,063	
Ferguson Fin PLC Sr 144a NT 3.25% Dtd 06/02/2020, Due 06/02/2030	240,000	221,182	218,078	
ING Groep Gbl Coco Var Rate Dtd 03/19/2024, Due 03/19/2030	400,000	401,840	401,592	
Macquarie Group Limited Sr 144a NT Var Rate dtd 12/07/2023, Due 12/07/2034	311,000	330,033	326,202	
Toronto Dominion Bank Sr NT 3.20% Dtd 03/10/2022, Due 03/10/2032	114,000	100,068	99,565	
AIA Group LTD Hong Kong Sub Gbl 144a 3.20% Dtd 09/16/2020, Due 09/16/2040	300,000	221,477	223,671	
Aptiv PLC 5.40% Dtd 03/14/2019, Due 03/15/2049	105,000	94,565	90,065	
Aptiv PLC Sr NT 3.10% Dtd 11/23/2021, Due 12/01/2051	220,000	136,533	128,621	
Bae Sys PLC Sr Gbl 144a 5.80% Dtd 10/11/2011, Due 10/11/2041	100,000	101,666	100,628	
BHP Billiton Fin USA LTD Sr NT 5.00% Dtd 09/30/2013, Due 09/30/2043	140,000	134,504	130,798	
CSL Fin PLC Sr 144a NT 4.75% Dtd 04/27/2022, Due 04/27/2052	195,000	176,411	168,170	
Canadian Nat Res LTD NT 4.95% Dtd 05/30/2017, Due 06/01/2047	85,000	75,417	72,894	
Canadian Pac Ry Co New Sr NT 6.125% Dtd 09/11/2015, Due 09/15/2115	147,000	153,062	147,012	
Canadian Pac Ry co New Sr Gbl 4.20% Dtd 04/19/2023, 11/15/2069	150,000	116,334	109,944	
HSBC Hldgs PLC Sr Gbl Coco Var Rate Dtd 03/09/2023, Due 03/09/2044	200,000	211,906	211,284	
Rio Tinto Fin USA LTD Gtd NT 5.20% Dtd 11/02/2010, Due 11/02/2040	110,000	108,958	105,870	
Rogers Communications Inc Sr NT 5.00% Dtd 03/10/2014, Due 03/15/2044	300,000	271,487	265,683	
Shell International Fin BV Gtd NT 6.375% Dtd 12/11/2008, Due 12/15/2038	160,000	180,707	174,141	
Shell International Fin BV Gtd NT 3.00% Dtd 11/26/2021, Due 11/26/2051	105,000	70,735	66,445	
Xstrata Fin CDA LTD Sr NT 144a 6.00% 11/10/2011, Due 11/15/2041	200,000	200,625	198,078	
Slit LTD Sr Gbl NT 5.25% 11/21/2013, Due 12/15/2043	175,000	164,311	162,174	
Total Foreign Bonds		7,527,944	7,479,170	
U.S. Government and Securities				
US Treasury Note 4.625% Dtd 11/15/2023, Due 11/15/2026	3,700,000	3,731,797	3,724,716	
US Treasury Note 4.125% Dtd 02/15/2024, Due 02/15/2027	1,863,000	1,849,100	1,858,231	
US Treasury Note 4.625% Dtd 04/30/2024, Due 04/30/2029	527,000	535,923	532,186	

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
EIN# 39-0482000, PLAN #003
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Shares or Units	Cost Value	Current Value	
<u>U.S. Government Securities (Continued)</u>				
US Treasury Note 4.00% Dtd 07/31/2024, Due 07/31/2029	11,496,000	\$ 11,442,749	\$ 11,316,547	
Federal Home In Mtg Corp Partn CTF Group #SB0328 3.00% Dtd 04/01/2020, Due 01/01/2032	265,512	252,444	253,187	
Federal Natl Mtg Assn Gtd Passthru CTF Pool 2.50% Dtd 01/01/2017, Due 01/01/2032	407,835	386,615	384,181	
Small Business Admin Gtd Ln Pool CTFS 5.168% Dtd 03/22/2023, Due 03/01/2033	122,388	125,486	123,460	
Small Business Admin Gtd Ln Pool CTFS 5.688% Dtd 09/20/2023, Due 09/01/2033	277,672	284,084	283,640	
Small Business Admin Gtd Ln Pool CTFS 5.035% Dtd 03/20/2024, Due 03/01/2034	199,412	200,355	198,230	
US Treasury Note 4.00% Dtd 02/15/2024, Due 02/15/2034	180,000	172,245	172,381	
US Treasury Note 3.875% Dtd 08/15/2024, Due 08/15/2034	2,432,000	2,373,956	2,300,307	
US Treasury Note 0.125% Dtd 07/15/2020, Due 07/15/2030 Treas. Inflation Protection Security	142,812	128,944	128,767	
Federal Home Ln Mtg Corp Partn CTF Group #SB1086 2.50% Dtd 02/01/2024, Due 01/01/2035	412,408	386,165	384,690	
Federal Home Ln Mtg Corp Partn CTF Group #SB8031 2.50% Dtd 01/01/2020, Due 02/01/2035	148,302	136,299	136,007	
Federal Natl Mtg Assn Gtd REMIC Passthru Tr Ser 5.50% Dtd 04/01/2024, Due 01/25/2047	88,733	87,998	89,507	
Federal Home Ln Mtg Corp Multiclass Mtg Gtd 3.00% Dtd 11/01/2019, Due 12/25/2049	1,000,000	769,194	777,344	
Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM8444 2.00% Dtd 08/01/2021, Due 06/01/2036	92,834	83,275	82,646	
Federal Natl Mtg Assn Gtd Passthru CTF Pool #FMS4568 3.00% Dtd 04/01/2023, Due 09/01/2037	122,048	111,674	114,163	
Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS8159 2.50% Dtd 06/01/2024, Due 01/01/2037	138,943	129,695	127,237	
Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM3448 4.00% Dtd 05/01/2020, Due 03/01/2035	85,953	83,697	84,130	
Government Natl Mtg Assn Gtd REMIC Passthru Cl BC 1.75% Dtd 10/01/2012, Due 02/20/2041	114,006	108,382	108,186	
Small Business Admin Gtd Ln Pool CTFS 5.15% Dtd 08/16/2023, Due 08/01/2048	58,900	58,882	58,128	
Small Business Admin Gtd Ln Pool CTFS 5.05% Dtd 01/17/2024, Due 01/01/2049	365,210	367,160	367,444	
Small Business Admin Gtd Ln Pool CTFS 5.07% Dtd 02/14/2024, Due 02/01/2049	195,905	196,999	193,483	
Small Business Admin Gtd Ln Pool CTFS 4.97% Dtd 03/13/2023, Due 03/01/2049	196,613	196,605	193,792	
Small Business Admin Gtd Ln Pool CTFS 5.38% Dtd 04/17/2024, Due 04/01/2049	123,498	123,498	123,430	
Small Business Admin Gtd Ln Pool CTFS 4.73% Dtd 08/14/2024, Due 08/01/2049	103,000	103,000	99,230	
Small Business Admin Gtd Ln Pool CTFS 4.45% Dtd 09/11/2024, Due 09/01/2049	136,000	130,000	130,382	
United States Treas Bd Stripp Due 08/15/2054	9,990,000	277,862	255,594	
US Treasury Bond 2.25% Dtd 08/15/2016, Due 08/15/2046	435,000	296,089	280,958	
US Treasury Bond 1.25% Dtd 05/15/2020, Due 05/15/2050	74,000	37,578	35,106	
US Treasury Bond 1.875% Dtd 11/15/2021, Due 11/15/2051	457,000	271,326	252,182	
US Treasury Bond 2.25% Dtd 02/15/2022, Due 02/15/2052	11,797,000	7,620,558	7,155,116	
US Treasury Bond 2.375% Dtd 02/15/2022, Due 02/15/2042	6,584,000	4,828,181	4,689,586	
US Treasury Bond 3.00% Dtd 08/15/2022, Due 08/15/2052	3,860,000	2,945,361	2,770,476	
US Treasury Bond 3.375% Dtd 08/15/2022, Due 08/15/2042	3,323,000	2,832,598	2,744,167	
US Treasury Bond 3.875% Dtd 05/15/2023, Due 05/15/2043	5,932,000	5,408,547	5,222,770	
US Treasury Bond 4.125% Dtd 08/15/2023, Due 08/15/2053	1,076,000	1,017,156	958,673	
US Treasury Bond 4.50% Dtd 02/15/2024, Due 02/15/2044	1,404,000	1,351,382	1,340,511	
US Treasury Bond 4.625% Dtd 05/15/2024, Due 05/15/2044	5,357,000	5,417,180	5,195,058	
US Treasury Bond 4.25% Dtd 08/15/2024, Due 08/15/2054	1,573,000	1,535,877	1,436,841	
Total U.S. Government and Agency Securities		58,395,916	56,682,670	
<u>State and Municipal Securities</u>				
California ST GO Bds Taxable 7.50% Dtd 04/28/2009, Due 04/01/2034	135,000	158,228	154,016	
Chicago Ill Met Wtr Reclamation GO Bds Taxable 5.72% Dtd 08/26/2009, Due 12/01/2038	425,000	448,178	426,704	
Louisiana LOC Govt Environ. Taxable Bds 4.475% Dtd 05/19/2022, Due 08/01/2039	175,000	168,466	162,979	
Municipal Elec Auth GA Elec Authority Bds 2010 6.637% Dtd 03/11/2010, Due 04/01/2057	300,000	339,664	320,094	
Riverside Cnty Calif Pension Taxable Bds Taxable 3.818% Dtd 05/06/2020, Due 02/15/2038	250,000	227,566	223,165	
Texas Nat Gas Securitization F Taxable Customer 5.102% Dtd 03/23/2023, Due 04/01/2035	377,251	382,594	378,043	
University Calif Revs for Prev Gen Bds 2015 4.767% Dtd 04/08/2015, Due 05/15/2115	325,000	289,655	265,025	
Total State and Municipal Securities		2,014,351	1,930,026	
TOTAL INVESTMENTS		\$ 151,383,369	\$ 148,783,340	

* Indicates Party-in-Interest

MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
EIN# 39-0482000, PLAN #003
YEAR ENDED DECEMBER 31, 2024

(a) Identity of Issuer, Borrower, or Similar Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
<i>Type (i) - Single transaction in excess of 5% of Plan assets</i>						
US Treasury Bill Due 08/07/2025	U.S. treasury purchase	\$ 22,667,027	\$ -	\$ 22,667,027	\$ 22,667,027	\$ -
US Treasury Note 4.00% Dtd 07/31/2024	U.S. treasury purchase	10,509,988	-	10,509,988	10,509,988	-
US Treasury Bond 4.375% Dtd 08/15/2023	U.S. bond sale	-	10,157,875	10,085,639	10,157,875	72,236
LG Russell 3000 CIT	Collective trust fund sale	-	23,696,827	9,134,482	23,696,827	14,562,345
<i>Type (iii) - Series of transactions in excess of 5% of Plan assets</i>						
GS Fin Sq Gov #465	Money market purchase	83,543,333	-	83,543,333	83,543,333	-
	Money market sale	-	81,042,264	81,042,264	81,042,264	-
US Treasury Bill Due 08/07/2025	U.S. treasury purchases	29,975,473	-	29,975,473	29,975,473	-
US Treasury Bond 4.375% Dtd 08/15/2023	U.S. bond sales	-	16,754,057	16,596,250	16,754,057	157,807
US Treasury Note 4.00% Dtd 07/31/2024	U.S. treasury purchases	12,230,923	-	12,230,923	12,230,923	-
LG Russell 3000 CIT	Collective trust fund sale	-	23,708,785	9,139,516	23,708,785	14,569,269

There were no type ii, or iv transactions for the year ended December 31, 2024.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Frozen Plans as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	4	3	0	0	0	0	0	0	0	0	7
	-	-	-	-	-	-	-	-	-	-	-
35-39	4	8	6	0	0	0	0	0	0	0	18
	-	-	-	-	-	-	-	-	-	-	-
40-44	9	11	23	2	9	4	1	0	0	0	59
	-	-	1,906	-	-	-	-	-	-	-	1,165
45-49	3	12	12	26	5	8	21	4	0	0	91
	-	-	-	3,480	-	-	1,066	-	-	-	1,905
50-54	7	9	15	22	27	13	29	19	4	0	145
	-	-	-	4,660	5,909	-	1,070	-	-	-	2,818
55-59	14	17	13	21	28	43	38	20	13	5	212
	-	-	-	3,874	5,775	8,474	3,635	1,028	-	-	4,024
60-64	7	18	16	19	11	31	52	17	18	4	193
	-	-	-	-	-	6,576	5,855	-	-	-	4,005
65-69	1	3	2	5	3	4	7	6	9	12	52
	-	-	-	-	-	-	-	-	-	-	2,587
70 & over	0	2	0	0	0	1	2	2	2	1	10
	-	-	-	-	-	-	-	-	-	-	-
Total	49	83	87	95	83	104	150	68	46	22	787
	284	649	2,332	3,915	5,121	6,387	3,418	1,933	1,282	1,114	3,125

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Modine Manufacturing Company Frozen Pension Plan
 EIN / PN: 39-0482000/003
 Plan Sponsor: Modine Manufacturing Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month December 2023
- Interest rate basis Full Yield Curve

Interest rates

- 10-year rate 5.07%
- 20-year rate 5.22%
- 30-year rate 5.17%
- Effective interest rate 5.12%

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality:

- Healthy For the PPA funding target liabilities, separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- Disabled Alternative disabled life mortality tables as defined under IRS Revenue Ruling 96-7.

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

The rates at which participants are assumed to retire by age and location are shown below:

Age	Non Union Hourly	Salaried & Climate Systems	Union Hourly	Luvata
55	N/A	5%	N/A	N/A
56	N/A	5%	N/A	N/A
57	N/A	5%	N/A	N/A
58	N/A	5%	N/A	N/A
59	N/A	5%	N/A	N/A
60	5%	5%	5%	3%
61	5%	5%	5%	5%
62	20%	25%	10%	20%
63	10%	20%	10%	5%
64	10%	30%	10%	5%
65	50%	50%	50%	100%
66	50%	50%	50%	100%
67	50%	50%	50%	100%
68	50%	50%	50%	100%
69	50%	50%	50%	100%
70+	100%	100%	100%	100%

Disability rates

The rates at which participants are assumed to become disabled by age and location are shown below:

All except Salaried, Climate Systems, and Luvata.

Age	Males	Females
25	.03%	.03%
30	.03%	.04%
35	.04%	.07%
40	.08%	.13%
45	.16%	.24%
50	.33%	.40%
55	.69%	.64%
60	1.15%	.90%

Salaried and Climate Systems use 50% of the above rates.

Luvata uses sex distinct UAW rates.

Plan Name: Modine Manufacturing Company Frozen Pension Plan
 EIN / PN: 39-0482000/003
 Plan Sponsor: Modine Manufacturing Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Representative Termination Rates (not due to disability retirement or mortality)

- Non-Union Hourly

The rates at which participants are assumed to leave the Company by age and service are shown below:

Age	Years of Service					
	0	1	2	3	4	5+
20	19.50%	19.50%	19.50%	19.50%	19.50%	23.10%
25	18.40%	18.40%	18.40%	18.40%	18.40%	21.80%
30	18.30%	16.30%	14.40%	13.60%	13.60%	16.10%
35	18.30%	16.30%	14.40%	12.70%	11.10%	11.40%
40	18.30%	16.30%	14.40%	12.70%	11.10%	7.70%
45	18.30%	16.30%	14.40%	12.70%	11.10%	4.90%
50	18.30%	16.30%	14.40%	12.70%	11.10%	3.10%
55+	18.30%	16.30%	14.40%	12.70%	11.10%	2.20%

- Salaried & Climate Systems

The rates at which participants are assumed to leave the Company by age and service are shown below:

Age	Years of Service					
	0	1	2	3	4	5+
20	21.00%	21.00%	21.00%	21.00%	21.00%	19.30%
25	20.00%	20.00%	20.00%	20.00%	20.00%	18.40%
30	15.40%	15.40%	15.40%	15.40%	15.40%	14.10%
35	15.20%	14.30%	13.20%	12.20%	11.50%	10.60%
40	15.20%	14.30%	13.20%	12.20%	11.40%	7.60%
45	15.20%	14.30%	13.20%	12.20%	11.40%	5.40%
50	15.20%	14.30%	13.20%	12.20%	11.40%	3.70%
55+	15.20%	14.30%	13.20%	12.20%	11.40%	2.60%

- Union Hourly

The rates at which participants are assumed to leave the Company by age and service are shown below:

Age	Years of Service					
	0	1	2	3	4	5+
20	28.80%	28.80%	28.80%	28.80%	28.80%	14.40%
25	22.80%	22.80%	22.80%	22.80%	22.80%	11.40%
30	17.40%	16.80%	16.80%	16.80%	16.80%	8.40%
35	17.40%	16.80%	15.60%	15.00%	14.40%	5.70%
40	17.40%	16.80%	15.60%	15.00%	14.40%	4.20%
45	17.40%	16.80%	15.60%	15.00%	14.40%	3.30%
50	17.40%	16.80%	15.60%	15.00%	14.40%	3.00%
55+	17.40%	16.80%	15.60%	15.00%	14.40%	3.00%

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

- Luvata

A sample of Table T-7 which contains the rates at which participants are assumed to leave the Company by age are shown below:

Age	Rate
20	9.94%
25	9.67%
30	9.30%
35	8.71%
40	7.75%
45	6.35%
50	4.22%
55+	1.55%

Benefit commencement date:

- Deferred vested benefit Age 62 for salaried, age 64 for hourly

Form of payment

For valuation purposes, it is assumed that 80% of participants who are eligible for a lump sum elect a lump sum and the remaining 20% elect a single life annuity. For Salaried participants who are not eligible for a lump sum, it is assumed that 85% elect a Joint and 50% survivor annuity, and 15% elect a single life annuity. All other participants who are not eligible for a lump sum are assumed to elect a single life annuity.

Percent married

80% of males; 80% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Covered pay

Not applicable.

Timing of decrements

All decrements are assumed to take place at the middle of the year based on rounded age.

Timing of benefit payments

Annuity payments are assumed payable monthly at the beginning of the month and lump sum payments are assumed to be paid on the date of decrement.

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year (actual PBGC premiums for the current plan year plus non-PBGC premiums expenses equal to prior plan year) as required by regulations under IRC §430.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with Modine Manufacturing Company regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with Modine Manufacturing Company and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor furnished participant data as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor.

Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale — Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
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Assumptions Rationale — Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
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Disabled Mortality	Assumptions used for funding purposes are as allowed by IRS Revenue Ruling 96-7.
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Termination	Assumed termination rates differ by age and service because of expected differences in termination rates by service.
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Disability	Assumed disability rates differ by gender because of expected differences in disability rates by gender.
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Retirement	Retirement rates are based on expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
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Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The full corporate bond yield curve used to calculate the funding target and target normal cost was updated to the current valuation date as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses added to the normal cost were changed from \$2,050,000 in 2023 to \$380,000 in 2024 to reflect the short plan year.

Change in methods since prior valuation

None

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Modine Manufacturing Company
EIN/PN	39-0482000 / 003
Plan Name	Modine Manufacturing Company Frozen Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Gordon Young
Enrollment Number	23-05802

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

The plan sponsor elected to terminate the plan effective 7/31/2024. As a result, the 2024 actuarial valuation results reflect a 7-month short plan year. In addition, this will be the final Schedule SB for the plan.

Schedule H, Line 4j
Schedule of Reportable Transactions

See the Supplemental Schedule, page 22, in the attached Financial Statement

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 07/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MODINE MANUFACTURING COMPANY FROZEN PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MODINE MANUFACTURING COMPANY	D Employer Identification Number (EIN) 39-0482000
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value		2a	161,394,149
b Actuarial value		2b	164,547,924
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,735	120,337,975	120,337,975
b For terminated vested participants	1,385	28,410,486	28,410,486
c For active participants	787	21,078,805	21,220,959
d Total	4,907	169,827,266	169,969,420
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	5.12%
6 Target normal cost			
a Present value of current plan year accruals		6a	0
b Expected plan-related expenses		6b	380,000
c Target normal cost		6c	380,000

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Gordon A. Young, FSA, EA	GAY	9/9/2025
	Signature of actuary		Date
Gordon A. Young, FSA, EA	Type or print name of actuary		2305802
			Most recent enrollment number
Willis Towers Watson US LLC	Firm name		262-780-3259
			Telephone number (including area code)
111 E. Kilbourn Ave Suite 1850 Milwaukee Wisconsin 53202 US Address of the firm			

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5,620,899
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2,715,000
9	Amount remaining (line 7 minus line 8)	0	2,905,899
10	Interest on line 9 using prior year's actual return of <u>15.93%</u>	0	462,910
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		4,807,081
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.07%</u>		106,069
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		432,500
	c Total available at beginning of current plan year to add to prefunding balance		5,345,650
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	3,368,809

Part III Funding Percentages			
14	Funding target attainment percentage	14	94.82 %
15	Adjusted funding target attainment percentage	15	94.82 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.01 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2024	465,000	0			
Totals ▶			18(b)	465,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	458,595
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code).....				21b 64
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	380,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
	8,790,305	848,910	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	1,228,910	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1,070,000	1,070,000
36 Additional cash requirement (line 34 minus line 35).....	36	158,910	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	458,595	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	299,685	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	299,685	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

(1) Non Union Hourly

Age	Probability of Retirement	Expected Retirements	Not Retired	Product
60	5%	0.0500	0.9500	3.0000
61	5%	0.0475	0.9025	2.8975
62	20%	0.1805	0.7220	11.1910
63	10%	0.0722	0.6498	4.5486
64	10%	0.0650	0.5848	4.1587
65	50%	0.2924	0.2924	19.0067
66	50%	0.1462	0.1462	9.6495
67	50%	0.0731	0.0731	4.8979
68	50%	0.0366	0.0366	2.4855
69	50%	0.0183	0.0183	1.2610
70	100%	0.0183	0.0000	1.2793
Average Retirement Age =				64.38

(2) Salaried & Climate Systems

Age	Probability of Retirement	Expected Retirements	Not Retired	Product
55	5%	0.0500	0.9500	2.7500
56	5%	0.0475	0.9025	2.6600
57	5%	0.0451	0.8574	2.5721
58	5%	0.0429	0.8145	2.4864
59	5%	0.0407	0.7738	2.4028
60	5%	0.0387	0.7351	2.3123
61	5%	0.0368	0.6983	2.2420
62	25%	0.1746	0.5238	10.8242
63	20%	0.1048	0.4190	6.5993
64	30%	0.1257	0.2933	8.0448
65	50%	0.1467	0.1467	9.5323
66	50%	0.0733	0.0733	4.8395
67	50%	0.0367	0.0367	2.4564
68	50%	0.0183	0.0183	1.2465
69	50%	0.0092	0.0092	0.6324
70	100%	0.0092	0.0000	0.6416

Average Retirement Age = 62.25

(3) Union Hourly

Age	Probability of Retirement	Expected Retirements	Not Retired	Product
60	5%	0.0500	0.9500	3.0000
61	5%	0.0475	0.9025	2.8975
62	10%	0.0903	0.8123	5.5955
63	10%	0.0812	0.7310	5.1172
64	10%	0.0731	0.6579	4.6786
65	50%	0.3290	0.3290	21.3825
66	50%	0.1645	0.1645	10.8557
67	50%	0.0822	0.0822	5.5101
68	50%	0.0411	0.0411	2.7962
69	50%	0.0206	0.0206	1.4186
70	100%	0.0206	0.0000	1.4392

Average Retirement Age = 64.69

(4) Luvata

Age	Probability of Retirement	Expected Retirements	Not Retired	Product
60	3%	0.0300	0.9700	1.8000
61	5%	0.0485	0.9215	2.9585
62	20%	0.1843	0.7372	11.4266
63	5%	0.0369	0.7003	2.3222
64	5%	0.0350	0.6653	2.2411
65	100%	0.6653	0.0000	43.2460

Average Retirement Age = 63.99

	(1)	(2)	(3)	(4)
Weighted Average	64.38	62.25	64.69	63.99
Count	291	129	79	288
Weighted Average Expected Retirement Age	63.92			

Plan Name: Modine Manufacturing Company Frozen Pension Plan
 EIN / PN: 39-0482000 / 003
 Plan Sponsor: Modine Manufacturing Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	142,886	480,015	12,220,672	12,843,573
2025	389,546	957,350	11,874,442	13,221,338
2026	592,980	1,133,735	11,505,363	13,232,078
2027	793,236	1,314,044	11,122,015	13,229,295
2028	984,999	1,459,558	10,723,807	13,168,364
2029	1,155,927	1,615,091	10,311,573	13,082,591
2030	1,306,609	1,761,919	9,886,399	12,954,927
2031	1,440,356	1,886,614	9,443,252	12,770,222
2032	1,550,977	1,993,721	8,987,954	12,532,652
2033	1,637,903	2,073,709	8,527,982	12,239,594
2034	1,707,763	2,138,093	8,060,070	11,905,926
2035	1,755,005	2,190,900	7,586,385	11,532,290
2036	1,786,030	2,221,653	7,109,221	11,116,904
2037	1,806,710	2,246,451	6,631,060	10,684,221
2038	1,814,215	2,257,120	6,154,483	10,225,818
2039	1,810,397	2,247,246	5,682,156	9,739,799
2040	1,799,814	2,225,874	5,216,844	9,242,532
2041	1,779,858	2,193,371	4,761,326	8,734,555
2042	1,754,071	2,159,494	4,318,327	8,231,892
2043	1,723,400	2,119,577	3,890,514	7,733,491
2044	1,682,417	2,064,417	3,480,404	7,227,238
2045	1,632,775	1,999,580	3,090,306	6,722,661
2046	1,575,229	1,930,423	2,722,325	6,227,977
2047	1,515,000	1,856,803	2,378,304	5,750,107
2048	1,452,145	1,778,644	2,059,760	5,290,549
2049	1,382,556	1,697,026	1,767,881	4,847,463
2050	1,306,936	1,611,404	1,503,344	4,421,684
2051	1,228,869	1,521,959	1,266,367	4,017,195
2052	1,147,908	1,428,343	1,056,609	3,632,860

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	1,064,874	1,332,998	873,234	3,271,106
2054	981,233	1,242,895	714,905	2,939,033
2055	896,900	1,152,186	579,895	2,628,981
2056	813,585	1,056,150	466,199	2,335,934
2057	732,673	962,115	371,631	2,066,419
2058	655,025	871,504	293,922	1,820,451
2059	581,408	785,020	230,812	1,597,240
2060	512,450	703,284	180,129	1,395,863
2061	448,617	626,714	139,858	1,215,189
2062	390,197	555,604	108,181	1,053,982
2063	337,301	490,103	83,490	910,894
2064	289,896	430,237	64,398	784,531
2065	247,809	375,934	49,738	673,481
2066	210,760	327,032	38,544	576,336
2067	178,396	283,294	30,034	491,724
2068	150,317	244,419	23,583	418,319
2069	126,108	210,066	18,698	354,872
2070	105,346	179,873	14,993	300,212
2071	87,623	153,465	12,174	253,262
2072	72,558	130,473	10,017	213,048
2073	59,795	110,531	8,354	178,680

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

- | | |
|-----------------------------|----------------------|
| 1. Bloomington | 15. Logansport |
| 2. Buena Vista | 16. Luvata |
| 3. Camdenton | 17. McHenry |
| 4. Climate Systems Hourly | 18. Paducah |
| 5. Climate Systems Salaried | 19. Pemberville |
| 6. Clinton | 20. Racine Hourly |
| 7. Emporia | 21. Racine Tool Room |
| 8. Heat Transfer U.A.W. | 22. Richland |
| 9. Jackson | 23. Salaried |
| 10. Jefferson City | 24. Toledo |
| 11. Joplin | 25. Trenton |
| 12. Knoxville | 26. Washington |
| 13. LaPorte | 27. West Kingston |
| 14. Lawrenceburg | 28. Whittier |

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Bloomington
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Bloomington hourly
Accumulated benefit (AB)	As provided in historical data
Benefit Description	
• Normal Retirement	AB, payable immediately
• Postretirement death	\$1,500 reduced 2.4% from age 62
No active employees	
Changes in Benefits Valued Since Prior year	No changes

Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Buena Vista
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Buena Vista hourly
Accumulated benefit (AB)	Effective 07/01/2007: \$252.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postretirement death	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No Changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Camdenton
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	April 1 or October 1 after one year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	All Camdenton non-union hourly employees
Accumulated benefit (AB)	Sum of (1) and (2) 1. Frozen benefits as of 04/1/2002 2. Effective 04/1/2002: \$288 times years of benefit service after 03/31/2002. All benefits frozen as of 12/31/2011

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	55	5	AB, reduced 4.8% per year from age 65 to age 60 and actuarially reduced from 60 to 55
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced actuarially from age 65
• Disablement	-	10	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, reduced for early commencement payable for life of spouse
• Postretirement death	-	-	\$1,500 reduced 2.4% from age 62
• Supplement	-	-	Current Medicare Part B premium (maximum of \$45.50 per month) payable for retirees and eligible spouse. Both end at participant's death. New retirees after 04/01/2005 no longer eligible to receive.

Changes in Benefits Valued Since Prior year No Changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Climate Systems Hourly
Type of plan	Career pay
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Climate Systems hourly employees
Accumulated benefit (AB)	Sum of (1), (2), (3) less (4)

- (1) \$114 times years of service prior to 08/01/1991
- (2) 141 times years of service from 08/01/1991 to 8/01/1994
- (3) 1% of each year's compensation after 08/01/1994
- (4) Accrued benefit at 02/28/1985
- (5) All service frozen effective 12/31/2011

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	55	10	AB, reduced 3% per year from age 65 to age 60 and 6% thereafter
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 3% per year from age 65 to age 60 and 6% thereafter
• Disablement	-	10	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced for early commencement payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Climate Systems Salaried			
Type of plan	Frozen career average pay formula			
Normal form	Life Annuity			
Plan eligibility	Age 21 and one year of service			
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. Service was frozen as of 05/31/2006 and is not credited for any years thereafter.			
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours			
Class	Climate Systems salaried employees			
Accumulated benefit (AB)	Frozen accrued benefit as of 12/31/2007			
Benefit Description	Age	Vest Svc	Credited Svc	Description
• Normal retirement	65	-	-	AB, payable immediately
• Early retirement	55	-	10	AB, reduced 3% per year from age 65 to age 60 and 6% thereafter
• Postponed retirement	>65	-	-	AB, payable immediately
• Vested termination	-	5	-	AB, reduced 3% per year from age 65 to age 60 and 6% thereafter
• Disablement	-	-	10	AB frozen at 12/31/2007
• Preretirement death	-	5	-	50% of AB, reduced for 50% J&S, reduced for early commencement payable for life of spouse
Changes in Benefits Valued Since Prior year	No changes			

Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Clinton
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	All Clinton hourly employees for whom the Sheet Metal Workers International Association, AFL-CIO, Local No. 555 is the exclusive bargaining agent
Accumulated benefit (AB)	As provided in historical data
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Emporia
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Emporia hourly
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Heat Transfer U.A.W.
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Heat Transfer U.A.W.
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Jackson
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	All Jackson hourly employees for whom the International Union of Electronic, Electrical, Salaried, Machine and Furniture Workers, AFL-CIO, Local No. 655 is the exclusive bargaining agent
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Jefferson City
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Jefferson City hourly
Accumulated benefit (AB)	Effective 04/07/2008: \$252.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Joplin
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Joplin hourly
Accumulated benefit (AB)	Effective 01/07/2008: \$246.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Knoxville
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	All Knoxville hourly employees for whom the Sheet Metal Workers' International Association, AFL-CIO, Local No. 464 is the exclusive bargaining agent
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	LaPorte
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	All LaPorte hourly employees for whom the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, Local Union No. 530 is the exclusive bargaining agent
Accumulated benefit (AB)	As provided in historical data
Benefit Description	
• Normal Retirement	AB, payable immediately
• Postretirement death	Current Medicare Part B premium (maximum of \$42.00 per month), payable for retiree and eligible spouse. Both end at participant's death.
No active employees	
Changes in Benefits Valued Since Prior year	No changes

Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Lawrenceburg
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Lawrenceburg hourly
Accumulated benefit (AB)	\$240.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Logansport
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	April 1 or October 1 after one year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	All Logansport hourly employees for whom the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, Local No. 1954 is the exclusive bargaining agent
Accumulated benefit (AB)	\$213.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

No Active Employees

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Luvata
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	Benefit service frozen effective 12/31/2007.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Hourly employees at Grenada, Mississippi plant
Accumulated benefit (AB)	\$17.00 times years of benefit service

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	-	AB, payable immediately
• Early retirement	60	15	AB, reduced one-third of one percent per month from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	60	15	AB, reduced one-third of one percent per month from age 65
• Disablement	50	10	AB, payable immediately
• Preretirement death	-	15	50% of AB, reduced for 50% J&S, further reduced one-third of one percent per month from age 65 to age 60, payable for life of spouse immediately or at early retirement age if later.
	-	<15	50% of AB, reduced for 50% J&S, payable for life of spouse immediately or at participant's NRD if later.

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	McHenry
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	McHenry hourly
Accumulated benefit (AB)	Effective 04/03/2007: \$216.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Paducah
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Paducah hourly
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Pemberville
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	April 1 or October 1 after one year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	All Pemberville hourly employees for whom the International Union, United Steelworkers of America, AFL-CIO is the exclusive bargaining agent
Accumulated benefit (AB)	Effective 08/23/2010: \$336.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

No active employees

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Racine Hourly
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	April 1 or October 1 after one year of service
Benefit service	One-tenth of a year of credited service for each 170 hours of service limited to 1 year per plan year. All services frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	All Racine hourly employees for whom the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, Local Union No. 82 is the exclusive bargaining agent
Accumulated benefit (AB)	Effective 03/08/2010: \$312.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 6% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 6% per year from age 65
• Disablement	-	15	2 x AB payable until eligibility for Social Security benefits, then reduced to the AB
• Preretirement death	-	5	100% of AB, reduced 6% for early commencement before age 65, payable for the life of the spouse
• Postretirement death	-	-	\$750 reduced 2.4% per year from age 65
• Supplement	-	-	Current Medicare Part B premium (maximum of \$42.00 per month) payable for retirees and eligible spouse. Both end at participant's death. New retirees after 04/1/2005 no longer eligible to receive.

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
 EIN / PN: 39-0482000/003
 Plan Sponsor: Modine Manufacturing Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Racine Tool Room
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	One year of service
Benefit service	One-tenth of a year of credited service for each 170 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	Racine Tool Room hourly
Accumulated benefit (AB)	Effective 07/01/2006: \$420.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	55	5	AB, reduced 6% per year from age 65 to age 60 and actuarially reduced thereafter
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65 to age 60 and actuarially reduced thereafter
• Disablement	-	15	2 x AB payable until eligibility for Social Security benefits, then reduced to the AB
• Preretirement death	-	5	100% of AB, reduced 6% for early commencement before age 65, payable for the life of the spouse
• Postretirement death	-	-	\$750 reduced 2.4% per year from age 65
• Special Lump Sum			
	Age	Vest Svc	Age + Member Svc
	-	-	85
			Description
			May elect lump sum

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
 EIN / PN: 39-0482000/003
 Plan Sponsor: Modine Manufacturing Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Richland
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Richland hourly
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Salaried
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	No new entrants after 01/01/2004
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. Service was frozen as of 04/01/2006 and is not credited for any years thereafter.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	All Salaried employees hired before 01/1/2004 with one year of service
Accumulated benefit (AB)	Frozen accrued benefit as of 12/31/2007

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
	62	30	AB, payable immediately
• Early retirement	55	5	AB, reduced 4.8% per year from age 62
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced actuarially from age 65
• Disablement	-	10	AB payable at normal retirement date
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, reduced for early commencement payable for life of spouse
• Postretirement death	-	-	\$1,500 reduced 2.4% from age 62
• Supplement	-	-	Current Medicare Part B premium payable for retirees and eligible spouse. Ends at death of recipient. New retirees after 04/01/2005 no longer eligible to receive.
• Special Lump Sum	Age	Vest Svc	Age + Member Svc
	-	-	85
• Special Lump Sum	50	-	80

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
 EIN / PN: 39-0482000/003
 Plan Sponsor: Modine Manufacturing Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Toledo
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Toledo hourly
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Trenton
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	April 1 or October 1 after one year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	All Trenton hourly employees for whom the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, Local No. 710 is the exclusive bargaining agent
Accumulated benefit (AB)	\$300.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Washington																											
Type of plan	Flat Dollar																											
Normal form	Life Annuity																											
Plan eligibility	April 1 or October 1 after one year of service																											
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2012.																											
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours																											
Class	Washington hourly																											
Accumulated benefit (AB)	Effective 05/03/2010: \$192.00 times years of benefit service limited to 45 years Effective 05/02/2011: \$204.00 times years of benefit service limited to 45 years																											
Benefit Description	<table><tr><th>Age</th><th>Vest Svc</th><th>Description</th></tr><tr><td>• Normal retirement</td><td>65</td><td>5</td><td>AB, payable immediately</td></tr><tr><td>• Early retirement</td><td>60</td><td>5</td><td>AB, reduced 7.2% per year from age 65</td></tr><tr><td>• Postponed retirement</td><td>>65</td><td>-</td><td>AB, payable immediately</td></tr><tr><td>• Vested termination</td><td>-</td><td>5</td><td>AB, reduced 7.2% per year from age 65</td></tr><tr><td>• Disablement</td><td>-</td><td>15</td><td>AB, payable immediately</td></tr><tr><td>• Preretirement death</td><td>-</td><td>5</td><td>50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse</td></tr></table>	Age	Vest Svc	Description	• Normal retirement	65	5	AB, payable immediately	• Early retirement	60	5	AB, reduced 7.2% per year from age 65	• Postponed retirement	>65	-	AB, payable immediately	• Vested termination	-	5	AB, reduced 7.2% per year from age 65	• Disablement	-	15	AB, payable immediately	• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse
Age	Vest Svc	Description																										
• Normal retirement	65	5	AB, payable immediately																									
• Early retirement	60	5	AB, reduced 7.2% per year from age 65																									
• Postponed retirement	>65	-	AB, payable immediately																									
• Vested termination	-	5	AB, reduced 7.2% per year from age 65																									
• Disablement	-	15	AB, payable immediately																									
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse																									
Changes in Benefits Valued Since Prior year	No changes																											

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	West Kingston
Type of plan	Flat Dollar
Normal form	Life Annuity
Plan eligibility	April 1 or October 1 after one year of service
Benefit service	One-tenth of a year of credited service for each 180 hours of service limited to 1 year per plan year. All service frozen effective 12/31/2011.
Vesting service	1 year earned for each year in which a participant works at least 1,000 hours
Class	West Kingston hourly
Accumulated benefit (AB)	Effective 06/01/2005: \$162.00 times years of benefit service limited to 45 years

Benefit Description	Age	Vest Svc	Description
• Normal retirement	65	5	AB, payable immediately
• Early retirement	60	5	AB, reduced 7.2% per year from age 65
• Postponed retirement	>65	-	AB, payable immediately
• Vested termination	-	5	AB, reduced 7.2% per year from age 65
• Disablement	-	15	AB, payable immediately
• Preretirement death	-	5	50% of AB, reduced for 50% J&S, further reduced 7.2% from age 65 to age 60 and actuarially reduced from age 60 to date of death, payable for life of spouse

Changes in Benefits Valued Since Prior year No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Location name	Whittier
Type of plan	Inactive
Normal form	Life Annuity
Plan eligibility	No active employees
Benefit service	No active employees
Class	Whittier hourly
Accumulated benefit (AB)	As provided in historical data
Benefit	No active employees
Changes in Benefits Valued Since Prior year	No changes

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

See the Supplemental Schedule, pages 16 – 21, in the attached Financial Statements

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(9,302,726)	15.00000	(9,302,726)	(856,057)
2. Shortfall	01/01/2023	11,240,326	14.00000	10,747,811	1,035,722
3. Shortfall	01/01/2022	(14,340,380)	13.00000	(13,067,985)	(1,325,215)
4. Shortfall	01/01/2021	(3,225,681)	12.00000	(2,801,997)	(300,768)
5. Shortfall	01/01/2020	(6,689,907)	11.00000	(5,489,891)	(628,093)
6. Shortfall	01/01/2019	38,176,150	10.00000	28,705,093	3,529,685
Total – Full plan year				8,790,305	1,455,274
Total – Short plan year				8,790,305	848,910

Plan Name: Modine Manufacturing Company Frozen Pension Plan
EIN / PN: 39-0482000/003
Plan Sponsor: Modine Manufacturing Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the normal cost were changed from \$2,050,000 in 2023 to \$380,000 in 2024 to reflect the short plan year.

Plan Name:	Modine Manufacturing Company Frozen Pension Plan
EIN / PN:	39-0482000/003
Plan Sponsor:	Modine Manufacturing Company
Valuation Date:	January 1, 2024