

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN
1b	Three-digit plan number (PN) ▶ 015
1c	Effective date of plan 01/01/1970
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AMERICAN GREETINGS CORPORATION ONE AMERICAN BOULEVARD CLEVELAND, OH 44145
2b	Employer Identification Number (EIN) 34-0065325
2c	Plan Sponsor's telephone number 216-252-7300
2d	Business code (see instructions) 323100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	ERIN LOSCHETTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	CHRIS HAFFKE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1698
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	10
	6a(2)	7
	6b	645
	6c	155
	6d	807
	6e	95
	6f	902
	6g(1)	
	6g(2)	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	015
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN GREETINGS CORPORATION	D Employer Identification Number (EIN) 34-0065325	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier AMERICAN UNITED LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
35-0145825	60895	P55,267	767	02/08/2024	10/04/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.	
(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	15444103
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☒ other (specify) ▶ SINGLE PREMIUM GROUP ANNUITY CONTRACT		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 015
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AMERICAN GREETINGS CORPORATION	D Employer Identification Number (EIN) 34-0065325
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	66452430	
b	Actuarial value	2b	71138217	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1504	62061251	62061251
b	For terminated vested participants	195	8067026	8067026
c	For active participants	10	43164	74476
d	Total	1709	70171441	70202753
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	4.98 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	504382	
c	Target normal cost	6c	504382	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary PAUL J. GIBBONS Type or print name of actuary USI CONSULTING GROUP Firm name 1001 LAKESIDE AVENUE, SUITE 1200 CLEVELAND, OH 44114 Address of the firm	07/29/2025 Date 23-06478 Most recent enrollment number 216-875-1900 Telephone number (including area code)
--------------------------	---	--

Liquidity shortfall as of end of quarter of this plan year

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21	Discount rate:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">a Segment rates:</td> <td style="width:33%;">1st segment: 4.75 %</td> <td style="width:33%;">2nd segment: 4.87 %</td> <td style="width:33%;">3rd segment: 5.59 %</td> <td style="width:33%;">☐ N/A, full yield curve used</td> </tr> </table>	a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used		
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used					
	b Applicable month (enter code)	21b	4						
22	Weighted average retirement age	22	64						
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute								

Part VI	Miscellaneous Items
----------------	----------------------------

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26	Demographic and benefit information		
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c)	31a	504382
	b Excess assets, if applicable, but not greater than line 31a	31b	289077
32	Amortization installments:	Outstanding Balance	Installment
	a Net shortfall amortization installment	0	0
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34 style="text-align: center;">215305
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement	0	215305
36	Additional cash requirement (line 34 minus line 35)		36 style="text-align: center;">0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37 style="text-align: center;">0
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)	38a	0
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 style="text-align: center;">0
40	Unpaid minimum required contributions for all years		40 style="text-align: center;">0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
-----------	--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	015
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN GREETINGS CORPORATION	D Employer Identification Number (EIN) 34-0065325	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	151519	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEYBANK NATIONAL ASSOCIATION

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 13 19 21 62 99	TRUSTEE	32980	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CREATIVE PLANNING

84-4519624

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS, BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	20918	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	12405	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 015
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN GREETINGS CORPORATION	D Employer Identification Number (EIN) 34-0065325

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	459830	25000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	147711	3941
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	923920	1732351
(2) U.S. Government securities	1c(2)	7532103	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	136320	0
(B) All other	1c(3)(B)	7195026	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	50881913	46055214
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	473013	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	67749836	47816506
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	57160	22123
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	1297405	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	1354565	22123
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	66395271	47794383

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	89186	
(B) U.S. Government securities.....	2b(1)(B)	19268	
(C) Corporate debt instruments.....	2b(1)(C)	32747	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1471	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		142672
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1638996	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		1638996
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	136165984	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	136295238	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-222596	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1757228
c Other income	2c		177394
d Total income. Add all income amounts in column (b) and enter total	2d		3364440

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5787620	
(2) To insurance carriers for the provision of benefits	2e(2)	15601930	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21389550
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	42405	
(6) Bank or trust company trustee/custodial fees	2i(6)	32981	
(7) Actuarial fees	2i(7)	151519	
(8) Legal fees	2i(8)	21115	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	327758	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		575778
j Total expenses. Add all expense amounts in column (b) and enter total	2j		21965328

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-18600888
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☒ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 556802.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN				B Three-digit plan number (PN) ▶	015
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN GREETINGS CORPORATION				D Employer Identification Number (EIN) 34-0065325	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-1974250					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	4
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 31.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 0.0 %

High-Yield Debt: 65.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 4.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Gibson Greetings, Inc. Retirement Income Plan

**Financial Statements
and ERISA-Required Supplemental Schedules
Years Ended December 31, 2024 and 2023**

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Gibson Greetings, Inc. Retirement Income Plan

Financial Statements and ERISA-Required Supplemental Schedules
Years Ended December 31, 2024 and 2023

Gibson Greetings, Inc. Retirement Income Plan

Contents

Independent Auditor's Report	3-6
------------------------------	-----

Financial Statements

Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	8
---	---

Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023	9
--	---

Notes to Financial Statements	10-16
-------------------------------	-------

ERISA-Required Supplemental Schedules

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024	18-20
---	-------

Schedule H, Line 4(j) - Schedule of Reportable Transactions for the Year Ended December 31, 2024	21-32
---	-------



Independent Auditor's Report

To the Benefits Advisory Committee of the
Gibson Greetings, Inc. Retirement Income Plan
Cleveland, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Gibson Greetings, Inc. Retirement Income Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency ("qualified institution"), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America "US GAAP"; and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with "US GAAP", and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of "US GAAP".

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with "US GAAP".

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) - As of December 31, 2024 and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the Year Ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.



In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

Cleveland, Ohio
October 9, 2025

Financial Statements

Gibson Greetings, Inc. Retirement Income Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2024	2023
Assets		
Investments, at fair value:		
Money market fund	\$ 1,732,351	\$ 923,920
Equity funds	15,134,318	20,439,611
Mutual funds	30,920,896	30,442,302
U.S. government securities	-	7,532,103
Corporate bonds	-	7,331,346
Other fixed income securities	-	473,013
Total Investments	47,787,565	67,142,295
Cash and cash equivalents	25,000	459,830
Accrued income	3,941	147,711
Total Assets	47,816,506	67,749,836
Liabilities		
Amounts due to broker for securities purchased	-	1,297,405
Accrued expenses	22,123	57,160
Total Liabilities	22,123	1,354,565
Net Assets Available for Benefits	\$ 47,794,383	\$ 66,395,271

See accompanying notes to financial statements.

Gibson Greetings, Inc. Retirement Income Plan

Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31,</i>	2024	2023
Additions		
Investment income:		
Net appreciation in fair value of investments	\$ 1,582,772	\$ 4,570,477
Dividends and interest	1,781,668	2,688,835
Total Additions	3,364,440	7,259,312
Deductions		
Purchase of annuity contracts	15,601,930	-
Benefits paid to participants	5,787,620	7,159,397
Administrative expenses	575,778	895,521
Total Deductions	21,965,328	8,054,918
Net Decrease	(18,600,888)	(795,606)
Net Assets Available for Benefits, beginning of year	66,395,271	67,190,877
Net Assets Available for Benefits, end of year	\$ 47,794,383	\$ 66,395,271

See accompanying notes to financial statements.

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the Gibson Greetings, Inc. Retirement Income Plan provides only general information. Participants should refer to the Plan Document for a more complete description.

General

The Plan is a non-contributory defined benefit plan, which covered substantially all employees of Gibson Greetings, Inc. (the Company) before it was frozen. The Plan provides for retirement, death, and disability benefits.

On March 9, 2000, the Company was acquired by American Greetings Corporation (Plan Sponsor or Plan Administrator), and all participants in the Plan as of that date became fully vested. Effective December 31, 2000, the Plan Sponsor elected to freeze the future accrual of benefits under the Plan. Effective February 28, 2007, the Company was merged into the Plan Sponsor.

The Plan Sponsor has voluntarily agreed to contribute such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to the Plan participants. The Plan Sponsor's present intention is to make contributions sufficient to fund the Plan pursuant to ERISA, as amended. The Plan has met the ERISA minimum funding requirements.

In February 2024, the Plan was amended to authorize the use of Plan assets to purchase annuity contracts for the benefit of certain Plan participants. Subsequent to the purchase of an annuity contract, the annuitized individual or beneficiary is no longer deemed a participant and relinquishes all rights previously provided under the Plan. As a result of this amendment, the Plan assets and corresponding benefit obligation related to the Plan decreased by \$15.6 million.

2. Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

Cash and Cash Equivalents

The Plan considers highly liquid investments with maturities of three months or less as cash equivalents.

Benefit Payments

Benefit payments are recorded when paid to participants.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

utilizing information provided by its investment advisers. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation or depreciation in the fair value of investments includes the Plan's gains and losses on net investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 6) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by eligible employees through December 31, 2000 (date benefits were frozen). Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on an employee's average compensation (as defined) during their highest 60 months during the most recent calendar year in which they had an hour of service and the nine preceding calendar years prior to the earlier of retirement, termination, or December 31, 2000. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding December 31, 2000. Benefits are payable under all circumstances including retirement, death, disability, and termination of employment, to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Plan Expenses

Administrative expenses of the Plan are paid by the Plan, except for the fees required for the Plan's annual audit, which are paid by the Plan Sponsor.

Subsequent Events

The Plan's management has evaluated subsequent events through October 9, 2025, which is the date the financial statements were available to be issued.

3. Certified Investment Information

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, KeyBank National Association, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

- Net appreciation, dividend, and interest income as shown on the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Investment information included in the Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, as shown on the ERISA-required supplemental schedule.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

4. Fair Value Measurements

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2024 and 2023. The following is a description of the valuation methodologies used for assets measured at fair value:

The Plan's valuation methodology used to measure the fair value of the equity funds and mutual funds was derived from quoted market prices on the active market on which the funds are traded and is classified as Level 1. Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are private placement and are registered with the Securities

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price.

U.S. government securities, corporate bonds, and other fixed income securities are valued using evaluated prices provided by a recognized pricing service. Because evaluated prices are based on observable inputs, such as dealer quotes, available trade information, spread, bids and offers, prepayment speeds, U.S. Treasury curves, and interest rate movements, securities in this category are classified as Level 2. The money market funds are classified as Level 2 as substantially all of the fund's investments were determined using amortized cost.

The following tables summarize the assets measured at fair value on a recurring basis as of the measurement date, and the basis for that measurement, by level within the fair value hierarchy:

December 31, 2024

	Level 1	Level 2	Level 3	Total
Equity funds	\$ 15,134,318	\$ -	\$ -	\$ 15,134,318
Money market fund	-	1,732,351	-	1,732,351
Mutual funds	30,920,896	-	-	30,920,896
Balance	\$ 46,055,214	\$ 1,732,351	\$ -	\$ 47,787,565

December 31, 2023

	Level 1	Level 2	Level 3	Total
Equity funds	\$ 20,439,611	\$ -	\$ -	\$ 20,439,611
U.S. government securities	-	7,532,103	-	7,532,103
Corporate bonds	-	7,331,346	-	7,331,346
Other fixed income securities	-	473,013	-	473,013
Money market fund	-	923,920	-	923,920
Mutual funds	30,442,302	-	-	30,442,302
Balance	\$ 50,881,913	\$ 16,260,382	\$ -	\$ 67,142,295

5. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

Under provisions of ERISA, if the Plan is terminated, the Company may be obligated to make termination payments to the Plan and participants may be eligible for continuation of benefits under insurance provided by the Pension Benefit Guaranty Corporation (PBGC).

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

In the event of a complete termination of the Plan, the assets then remaining in the Plan, after providing for expenses of administration, shall be allocated, to the extent that they shall be

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

sufficient, for the purpose of funding the accrued benefits to the date of termination of the Plan for all pensioners, participants, vested former participants, and beneficiaries in the manner and order of precedence required under the terms of Section 4044 of ERISA. Any funds remaining in the Plan after funding in full all of the accrued benefits to the termination date of the Plan, shall revert to the Company. In the event of a partial termination of the Plan, the portion of the assets of the Plan relating to the terminated portion of the Plan shall be allocated as aforesaid for the purpose of funding the accrued benefits of pensioners, participants, vested former participants, and beneficiaries whose benefit rights are affected by such partial termination.

6. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected dates of payment. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuation been performed as of December 31, there would be no material differences.

Significant assumptions underlying the actuarial computations are as follows:

Discount Rate	6.00% at January 1, 2024
Funding Assumption	Unit Credit funding method as required by the Pension Protection Act of 2006
Retirement Age	Rates of retirement varying by age (age 55 to 65)
Mortality Table	For funding purposes mortality as provided in Notice 2020-22 male and female, with different rates for annuitants and non-annuitants was applied (as prescribed by IRC 430). For ASC 960, Pri-2012 Total Dataset Amount-Weighted Mortality projected with Scale MP-2021 with separate rates for employees, retirees, disableds, and contingent survivors was applied.

The accumulated plan benefit information, as of the beginning of each Plan year, is as follows:

<i>January 1,</i>	<i>2024</i>
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 58,514,769
Other participants	7,465,403
	65,980,172
Nonvested benefits	29,754
	\$ 66,009,926

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

The change in actuarial present value of accumulated plan benefits for the year beginning January 1, 2024 is as follows:

Actuarial Present Value of Accumulated Plan Benefits, January 1, 2023	\$ 69,488,379
Changes during the year due to:	
Actuarial loss	(276,704)
Increase due to decrease in the discount period	3,957,649
Actual benefits paid	(7,159,398)
Net Decrease	(3,478,453)
Actuarial Present Value of Accumulated Plan Benefits, January 1, 2024	\$ 66,009,926

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

7. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS), dated April 6, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code of 1986 as amended (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. Therefore, no provision for income taxes has been included in the Plan's financial statements.

US GAAP requires the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress or planned audits for any tax periods.

8. Related Party and Parties-in-Interest Transactions

Fees paid by the Plan to the trustee totaled \$32,981 and \$61,191 for the years ended December 31, 2024 and 2023, respectively.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are determined, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these

Gibson Greetings, Inc. Retirement Income Plan

Notes to Financial Statements

estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

ERISA-Required Supplemental Schedules



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Equity						
Mutual Funds						
VANGUARD TOTAL STK MKT INDX FD OPEN-END FUND INSTL SHS 1000679.2	922908801 1.27% 53,587.8400	141.050 7,558,564.83	Level2 15.81%	 78.20 0.00	4,190,501.99 6,202,959.58	3,368,062.84 1,355,605.25
Total Mutual Funds		7,558,564.83	15.81%	N/A 0.00	4,190,501.99 6,202,959.58	3,368,062.84 1,355,605.25
Non-US Mutual Funds						
VANGUARD TOTAL INTL STK INDEX FD OPEN-END FUND INSTL CL 1000679.2	921909784 3.36% 59,783.4060	126.720 7,575,753.21	Level2 15.84%	 108.08 0.00	6,461,556.20 7,450,578.26	1,114,197.01 125,174.95
Total Non-US Mutual Funds		7,575,753.21	15.84%	N/A 0.00	6,461,556.20 7,450,578.26	1,114,197.01 125,174.95
Total Equity		15,134,318.04	31.65%	N/A 0.00	10,652,058.19 13,653,537.84	4,482,259.85 1,480,780.20
Fixed Income						
Mutual Funds						
PIMCO INV GRADE CREDIT BOND FD INST \$0.409 1000679.2	722005816 4.38% 2,693,535.1980	8.890 23,945,527.91	Level2 50.08%	 8.90 0.00	23,972,820.48 23,972,820.48	-27,292.57 -27,292.57
PIMCO LONG TERM US GOVERNMENT BOND OPEN-END FUND INSTL CL 1000679.2	693390205 3.69% 237,604.1190	13.680 3,250,424.35	Level2 6.80%	 14.45 0.00	3,433,320.16 3,433,320.16	-182,895.81 -182,895.81
PIMCO MODERATE DURATION FUND OPEN-END FUND INSTL CL	693390593 4.38%	9.160	Level2			



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss
						On Book Value On Revalued Cost
1000679.2	406,653.2290	3,724,943.58	7.79%	9.19	3,737,351.38	-12,407.80
				0.00	3,737,351.38	-12,407.80
Total Mutual Funds		30,920,895.84	64.67%	N/A	31,143,492.02	-222,596.18
				0.00	31,143,492.02	-222,596.18
Total Fixed Income		30,920,895.84	64.67%	N/A	31,143,492.02	-222,596.18
				0.00	31,143,492.02	-222,596.18
Miscellaneous Assets						
Contracts and Agreements						
CS AT1 CLAIMS US225401AX66	CSAT10068 0.00%	0.125	Level n/a			
1000679.4	200,000.0000	25,000.00	0.05%	0.00	0.00	25,000.00
				0.00	24,000.00	1,000.00
Total Contracts and Agreements		25,000.00	0.05%	N/A	0.00	25,000.00
				0.00	24,000.00	1,000.00
Total Miscellaneous Assets		25,000.00	0.05%	N/A	0.00	25,000.00
				0.00	24,000.00	1,000.00
Cash and Cash Equivalents						
Cash						
US DOLLAR CURRENCY	USD 0.00%	1.000	Level n/a			
1000679.13	0.0000	0.00	0.00%	0.00	0.00	0.00
				0.00	0.40	-0.40
1000679.8	0.0000	0.00	0.00%	0.00	0.00	0.00
				0.00	36.22	-36.22
Total for Asset	0.0000	0.00	0.00%	0.00	0.00	0.00
				0.00	36.62	-36.62
Total Cash		0.00	0.00%	N/A	0.00	0.00
				0.00	36.62	-36.62
Money Market Funds						



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 4.34%	1.000	Level n/a			
1000679.1	47,251.5400	47,251.54	0.10%	1.00 297.32	47,251.54 47,251.54	0.00 0.00
1000679.2	1,685,099.4300	1,685,099.43	3.52%	1.00 3,643.85	1,685,099.43 1,685,099.43	0.00 0.00
Total for Asset	1,732,350.9700	1,732,350.97	3.62%	1.00 3,941.17	1,732,350.97 1,732,350.97	0.00 0.00
Total Money Market Funds		1,732,350.97	3.62%	N/A 3,941.17	1,732,350.97 1,732,350.97	0.00 0.00
Total Cash and Cash Equivalents		1,732,350.97	3.62%	N/A 3,941.17	1,732,350.97 1,732,387.59	0.00 -36.62
Net Holdings		47,812,564.85	100.00%	N/A 3,941.17	43,527,901.18 46,553,417.45	4,284,663.67 1,259,147.40
Total Holdings Principal Assets		\$47,812,564.85	100.00%	N/A \$3,941.17	\$43,527,901.18 \$46,553,417.45	\$4,284,663.67 \$1,259,147.40
Total Holdings		\$47,812,564.85			\$43,527,901.18 \$46,553,417.45	\$4,284,663.67 \$1,259,147.40
Accrued Income On						
Principal Holdings		3,941.17		3,941.17	3,941.17	
Total Accrued Income		3,941.17		3,941.17	3,941.17	
Total Holdings with Accrued Income		\$47,816,506.02			\$43,531,842.35 \$46,557,358.62	\$4,284,663.67 \$1,259,147.40



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions

Valuation: \$66,310,047.79

Threshold: \$3,315,502.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Tran Type	Settle Dt	Units/Par					
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES					
Purchase	01/02/2024	84.0600	84.06	0.00	84.06	84.06	0.00
Purchase	01/02/2024	30,017.4500	30,017.45	0.00	30,017.45	30,017.45	0.00
Sale	01/02/2024	-586,314.6000	586,314.60	0.00	-586,314.60	-586,314.60	0.00
Sale	01/03/2024	-35,574.2600	35,574.26	0.00	-35,574.26	-35,574.26	0.00
Purchase	01/04/2024	99.0000	99.00	0.00	99.00	99.00	0.00
Purchase	01/08/2024	362.6500	362.65	0.00	362.65	362.65	0.00
Purchase	01/08/2024	16,134.5900	16,134.59	0.00	16,134.59	16,134.59	0.00
Purchase	01/09/2024	8,399.6400	8,399.64	0.00	8,399.64	8,399.64	0.00
Sale	01/09/2024	-6,005.7800	6,005.78	0.00	-6,005.78	-6,005.78	0.00
Sale	01/10/2024	-338.3600	338.36	0.00	-338.36	-338.36	0.00
Purchase	01/11/2024	1,372.6500	1,372.65	0.00	1,372.65	1,372.65	0.00
Purchase	01/12/2024	61,590.9300	61,590.93	0.00	61,590.93	61,590.93	0.00
Sale	01/12/2024	-1,146.6300	1,146.63	0.00	-1,146.63	-1,146.63	0.00
Sale	01/16/2024	-67,661.1100	67,661.11	0.00	-67,661.11	-67,661.11	0.00
Sale	01/18/2024	-58,797.7300	58,797.73	0.00	-58,797.73	-58,797.73	0.00
Purchase	01/22/2024	12,155.5900	12,155.59	0.00	12,155.59	12,155.59	0.00
Sale	01/23/2024	-2,538.2700	2,538.27	0.00	-2,538.27	-2,538.27	0.00
Purchase	01/25/2024	2,534.8300	2,534.83	0.00	2,534.83	2,534.83	0.00
Purchase	01/26/2024	3,125.0000	3,125.00	0.00	3,125.00	3,125.00	0.00
Purchase	01/29/2024	5,361.0000	5,361.00	0.00	5,361.00	5,361.00	0.00
Sale	01/29/2024	-6,666.2500	6,666.25	0.00	-6,666.25	-6,666.25	0.00
Purchase	01/30/2024	1,600.0000	1,600.00	0.00	1,600.00	1,600.00	0.00
Purchase	01/31/2024	593,137.6200	593,137.62	0.00	593,137.62	593,137.62	0.00
Purchase	01/31/2024	94.3800	94.38	0.00	94.38	94.38	0.00
Purchase	02/01/2024	4,215,332.4400	4,215,332.44	0.00	4,215,332.44	4,215,332.44	0.00
Purchase	02/01/2024	84.2700	84.27	0.00	84.27	84.27	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$66,310,047.79				Threshold: \$3,315,502.39	Base Currency: USD		
Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Sale Proceeds	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS							
		INSTITUTIONAL SHARES							
Purchase	02/01/2024	6,271,057.9000		6,271,057.90	0.00	0.00	6,271,057.90	6,271,057.90	0.00
Purchase	02/02/2024	11,199,567.9100		11,199,567.91	0.00	0.00	11,199,567.91	11,199,567.91	0.00
Purchase	02/02/2024	4,325,081.4600		4,325,081.46	0.00	0.00	4,325,081.46	4,325,081.46	0.00
Purchase	02/05/2024	1,264.0400		1,264.04	0.00	0.00	1,264.04	1,264.04	0.00
Purchase	02/05/2024	8,047,523.7000		8,047,523.70	0.00	0.00	8,047,523.70	8,047,523.70	0.00
Purchase	02/06/2024	98.8700		98.87	0.00	0.00	98.87	98.87	0.00
Purchase	02/06/2024	14,378,687.8200		14,378,687.82	0.00	0.00	14,378,687.82	14,378,687.82	0.00
Purchase	02/07/2024	30,000,000.0000		30,000,000.00	0.00	0.00	30,000,000.00	30,000,000.00	0.00
Sale	02/07/2024	-29,197,347.8500		29,197,347.85	0.00	0.00	-29,197,347.85	-29,197,347.85	0.00
Sale	02/08/2024	-15,601,929.5900		15,601,929.59	0.00	0.00	-15,601,929.59	-15,601,929.59	0.00
Sale	02/08/2024	-26,200,000.0000		26,200,000.00	0.00	0.00	-26,200,000.00	-26,200,000.00	0.00
Sale	02/08/2024	-3,800,000.0000		3,800,000.00	0.00	0.00	-3,800,000.00	-3,800,000.00	0.00
Sale	02/09/2024	-3,800,000.0000		3,800,000.00	0.00	0.00	-3,800,000.00	-3,800,000.00	0.00
Sale	02/09/2024	-1,706.8400		1,706.84	0.00	0.00	-1,706.84	-1,706.84	0.00
Purchase	02/12/2024	589.5200		589.52	0.00	0.00	589.52	589.52	0.00
Purchase	02/13/2024	3,664.0500		3,664.05	0.00	0.00	3,664.05	3,664.05	0.00
Purchase	02/14/2024	1,012.2600		1,012.26	0.00	0.00	1,012.26	1,012.26	0.00
Purchase	02/20/2024	377.8200		377.82	0.00	0.00	377.82	377.82	0.00
Purchase	02/22/2024	631.2000		631.20	0.00	0.00	631.20	631.20	0.00
Purchase	02/23/2024	1,077.6100		1,077.61	0.00	0.00	1,077.61	1,077.61	0.00
Purchase	02/26/2024	2,766.8600		2,766.86	0.00	0.00	2,766.86	2,766.86	0.00
Purchase	02/28/2024	1,877.7900		1,877.79	0.00	0.00	1,877.79	1,877.79	0.00
Sale	02/28/2024	-341.4600		341.46	0.00	0.00	-341.46	-341.46	0.00
Purchase	02/29/2024	118,327.1500		118,327.15	0.00	0.00	118,327.15	118,327.15	0.00
Purchase	03/01/2024	4,866.2500		4,866.25	0.00	0.00	4,866.25	4,866.25	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$66,310,047.79

Threshold: \$3,315,502.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	03/01/2024	14,188.9000	14,188.90	0.00	0.00	14,188.90	14,188.90	0.00
Sale	03/01/2024	-585,175.1700	585,175.17	0.00	0.00	-585,175.17	-585,175.17	0.00
Purchase	03/04/2024	83,793.6900	83,793.69	0.00	0.00	83,793.69	83,793.69	0.00
Sale	03/04/2024	-234.0800	234.08	0.00	0.00	-234.08	-234.08	0.00
Purchase	03/05/2024	244.2600	244.26	0.00	0.00	244.26	244.26	0.00
Sale	03/05/2024	-4.8900	4.89	0.00	0.00	-4.89	-4.89	0.00
Purchase	03/06/2024	40.5600	40.56	0.00	0.00	40.56	40.56	0.00
Purchase	03/07/2024	203.7300	203.73	0.00	0.00	203.73	203.73	0.00
Purchase	03/08/2024	244.2600	244.26	0.00	0.00	244.26	244.26	0.00
Sale	03/11/2024	-203.7300	203.73	0.00	0.00	-203.73	-203.73	0.00
Purchase	03/13/2024	2,209.6200	2,209.62	0.00	0.00	2,209.62	2,209.62	0.00
Sale	03/13/2024	-195.3000	195.30	0.00	0.00	-195.30	-195.30	0.00
Sale	03/15/2024	-31,487.3600	31,487.36	0.00	0.00	-31,487.36	-31,487.36	0.00
Purchase	03/22/2024	71.2200	71.22	0.00	0.00	71.22	71.22	0.00
Purchase	03/26/2024	200,000.0000	200,000.00	0.00	0.00	200,000.00	200,000.00	0.00
Sale	03/26/2024	-200,000.0000	200,000.00	0.00	0.00	-200,000.00	-200,000.00	0.00
Sale	03/28/2024	-94.3000	94.30	0.00	0.00	-94.30	-94.30	0.00
Sale	03/28/2024	-175.7800	175.78	0.00	0.00	-175.78	-175.78	0.00
Purchase	04/01/2024	1,176,723.9400	1,176,723.94	0.00	0.00	1,176,723.94	1,176,723.94	0.00
Purchase	04/01/2024	860.4200	860.42	0.00	0.00	860.42	860.42	0.00
Sale	04/01/2024	-307,229.4900	307,229.49	0.00	0.00	-307,229.49	-307,229.49	0.00
Purchase	04/02/2024	115,204.7200	115,204.72	0.00	0.00	115,204.72	115,204.72	0.00
Sale	04/02/2024	-11,257.5000	11,257.50	0.00	0.00	-11,257.50	-11,257.50	0.00
Purchase	04/03/2024	564.9700	564.97	0.00	0.00	564.97	564.97	0.00
Sale	04/04/2024	-515.5300	515.53	0.00	0.00	-515.53	-515.53	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$66,310,047.79

Threshold: \$3,315,502.39

Base Currency: USD

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	04/05/2024	970.9000	970.90	0.00	0.00	970.90	970.90	0.00
Purchase	04/10/2024	169.0400	169.04	0.00	0.00	169.04	169.04	0.00
Purchase	04/11/2024	356.9100	356.91	0.00	0.00	356.91	356.91	0.00
Sale	04/12/2024	-356.9100	356.91	0.00	0.00	-356.91	-356.91	0.00
Sale	04/19/2024	-526.5200	526.52	0.00	0.00	-526.52	-526.52	0.00
Sale	04/29/2024	-602.1800	602.18	0.00	0.00	-602.18	-602.18	0.00
Purchase	05/01/2024	502.9100	502.91	0.00	0.00	502.91	502.91	0.00
Purchase	05/01/2024	63.9700	63.97	0.00	0.00	63.97	63.97	0.00
Sale	05/01/2024	-444,426.7200	444,426.72	0.00	0.00	-444,426.72	-444,426.72	0.00
Purchase	05/02/2024	117,492.2900	117,492.29	0.00	0.00	117,492.29	117,492.29	0.00
Sale	05/02/2024	-9,947.6700	9,947.67	0.00	0.00	-9,947.67	-9,947.67	0.00
Sale	05/02/2024	-12,405.0200	12,405.02	0.00	0.00	-12,405.02	-12,405.02	0.00
Purchase	05/03/2024	826.9500	826.95	0.00	0.00	826.95	826.95	0.00
Purchase	05/09/2024	309.3400	309.34	0.00	0.00	309.34	309.34	0.00
Purchase	05/09/2024	9.3000	9.30	0.00	0.00	9.30	9.30	0.00
Purchase	05/13/2024	203.2000	203.20	0.00	0.00	203.20	203.20	0.00
Purchase	05/14/2024	339.2600	339.26	0.00	0.00	339.26	339.26	0.00
Sale	05/14/2024	-755.1900	755.19	0.00	0.00	-755.19	-755.19	0.00
Sale	05/15/2024	-7,500.0000	7,500.00	0.00	0.00	-7,500.00	-7,500.00	0.00
Purchase	05/20/2024	1,283.7500	1,283.75	0.00	0.00	1,283.75	1,283.75	0.00
Sale	05/22/2024	-344.6700	344.67	0.00	0.00	-344.67	-344.67	0.00
Sale	05/29/2024	-17,799.2400	17,799.24	0.00	0.00	-17,799.24	-17,799.24	0.00
Sale	05/30/2024	-1,066.0200	1,066.02	0.00	0.00	-1,066.02	-1,066.02	0.00
Purchase	06/03/2024	123,191.3300	123,191.33	0.00	0.00	123,191.33	123,191.33	0.00
Purchase	06/03/2024	16.7400	16.74	0.00	0.00	16.74	16.74	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$66,310,047.79				Threshold: \$3,315,502.39	Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/	Broker			Previous		Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Sale	06/03/2024	-445,755.5200	445,755.52	0.00	0.00	-445,755.52	-445,755.52	0.00
Sale	06/04/2024	-361.0700	361.07	0.00	0.00	-361.07	-361.07	0.00
Purchase	06/05/2024	94.3000	94.30	0.00	0.00	94.30	94.30	0.00
Purchase	06/07/2024	1,788.1400	1,788.14	0.00	0.00	1,788.14	1,788.14	0.00
Sale	06/07/2024	-3,160.0500	3,160.05	0.00	0.00	-3,160.05	-3,160.05	0.00
Purchase	06/10/2024	3,160.0500	3,160.05	0.00	0.00	3,160.05	3,160.05	0.00
Purchase	06/12/2024	1,537,875.7500	1,537,875.75	0.00	0.00	1,537,875.75	1,537,875.75	0.00
Purchase	06/14/2024	2,166.3200	2,166.32	0.00	0.00	2,166.32	2,166.32	0.00
Sale	06/17/2024	-144.9100	144.91	0.00	0.00	-144.91	-144.91	0.00
Sale	06/20/2024	-500.3000	500.30	0.00	0.00	-500.30	-500.30	0.00
Purchase	06/21/2024	792.5300	792.53	0.00	0.00	792.53	792.53	0.00
Sale	06/24/2024	-792.5300	792.53	0.00	0.00	-792.53	-792.53	0.00
Purchase	07/01/2024	104,540.7200	104,540.72	0.00	0.00	104,540.72	104,540.72	0.00
Sale	07/01/2024	-442,968.9400	442,968.94	0.00	0.00	-442,968.94	-442,968.94	0.00
Purchase	07/02/2024	1,753.7700	1,753.77	0.00	0.00	1,753.77	1,753.77	0.00
Purchase	07/05/2024	47.1500	47.15	0.00	0.00	47.15	47.15	0.00
Sale	07/09/2024	-47.1500	47.15	0.00	0.00	-47.15	-47.15	0.00
Sale	07/10/2024	-223.0500	223.05	0.00	0.00	-223.05	-223.05	0.00
Purchase	07/11/2024	614.6300	614.63	0.00	0.00	614.63	614.63	0.00
Sale	07/12/2024	-7,500.0000	7,500.00	0.00	0.00	-7,500.00	-7,500.00	0.00
Sale	07/19/2024	-4,353.5500	4,353.55	0.00	0.00	-4,353.55	-4,353.55	0.00
Purchase	08/01/2024	2,014.9800	2,014.98	0.00	0.00	2,014.98	2,014.98	0.00
Sale	08/01/2024	-442,153.6900	442,153.69	0.00	0.00	-442,153.69	-442,153.69	0.00
Sale	08/05/2024	-20,684.9100	20,684.91	0.00	0.00	-20,684.91	-20,684.91	0.00
Sale	08/06/2024	-15,245.4100	15,245.41	0.00	0.00	-15,245.41	-15,245.41	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$66,310,047.79

Threshold: \$3,315,502.39

Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
3140000V3	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	08/07/2024	713.0800	713.08	0.00	0.00	713.08	713.08	0.00
Sale	08/08/2024	-756.5200	756.52	0.00	0.00	-756.52	-756.52	0.00
Purchase	08/13/2024	234.5000	234.50	0.00	0.00	234.50	234.50	0.00
Sale	08/23/2024	-377.4700	377.47	0.00	0.00	-377.47	-377.47	0.00
Sale	08/28/2024	-9,035.7500	9,035.75	0.00	0.00	-9,035.75	-9,035.75	0.00
Purchase	08/30/2024	366.5200	366.52	0.00	0.00	366.52	366.52	0.00
Purchase	09/03/2024	2,031.9100	2,031.91	0.00	0.00	2,031.91	2,031.91	0.00
Sale	09/03/2024	-443,808.8800	443,808.88	0.00	0.00	-443,808.88	-443,808.88	0.00
Purchase	09/17/2024	1,313,232.0000	1,313,232.00	0.00	0.00	1,313,232.00	1,313,232.00	0.00
Purchase	09/24/2024	304.6500	304.65	0.00	0.00	304.65	304.65	0.00
Purchase	09/30/2024	835.0000	835.00	0.00	0.00	835.00	835.00	0.00
Purchase	10/01/2024	1,912.9800	1,912.98	0.00	0.00	1,912.98	1,912.98	0.00
Sale	10/01/2024	-446,056.0800	446,056.08	0.00	0.00	-446,056.08	-446,056.08	0.00
Purchase	10/03/2024	3,900.9300	3,900.93	0.00	0.00	3,900.93	3,900.93	0.00
Sale	10/08/2024	-319.7500	319.75	0.00	0.00	-319.75	-319.75	0.00
Sale	10/09/2024	-3,900.9300	3,900.93	0.00	0.00	-3,900.93	-3,900.93	0.00
Purchase	10/10/2024	745.8400	745.84	0.00	0.00	745.84	745.84	0.00
Sale	10/15/2024	-334,919.6400	334,919.64	0.00	0.00	-334,919.64	-334,919.64	0.00
Purchase	10/16/2024	694.4700	694.47	0.00	0.00	694.47	694.47	0.00
Sale	10/24/2024	-2,298.2700	2,298.27	0.00	0.00	-2,298.27	-2,298.27	0.00
Sale	10/29/2024	-8,125.4700	8,125.47	0.00	0.00	-8,125.47	-8,125.47	0.00
Sale	10/30/2024	-6,078.5600	6,078.56	0.00	0.00	-6,078.56	-6,078.56	0.00
Purchase	11/01/2024	1,882.5200	1,882.52	0.00	0.00	1,882.52	1,882.52	0.00
Sale	11/01/2024	-442,472.5500	442,472.55	0.00	0.00	-442,472.55	-442,472.55	0.00
Purchase	11/06/2024	398.3400	398.34	0.00	0.00	398.34	398.34	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency:	USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous			
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market		
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	11/07/2024	417.1500	417.15	0.00	0.00	417.15	417.15	0.00	
Sale	11/29/2024	-10,136.6700	10,136.67	0.00	0.00	-10,136.67	-10,136.67	0.00	
Purchase	12/02/2024	1,757.1700	1,757.17	0.00	0.00	1,757.17	1,757.17	0.00	
Sale	12/02/2024	-443,911.3500	443,911.35	0.00	0.00	-443,911.35	-443,911.35	0.00	
Purchase	12/12/2024	1,658.5000	1,658.50	0.00	0.00	1,658.50	1,658.50	0.00	
Sale	12/13/2024	-2,089.4300	2,089.43	0.00	0.00	-2,089.43	-2,089.43	0.00	
Sale	12/16/2024	-4,696.5200	4,696.52	0.00	0.00	-4,696.52	-4,696.52	0.00	
Purchase	12/18/2024	1,214,000.0000	1,214,000.00	0.00	0.00	1,214,000.00	1,214,000.00	0.00	

69 Issue Sales

90 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
72203G868	PIMCO FUNDS - PIMCO SECTOR FUND - 1							
Sale	01/31/2024	-222,600.0000	2,205,966.00	0.00	0.00	-2,061,701.66	-2,203,740.00	2,226.00
Sale	02/05/2024	-999,806.6620	9,798,105.29	0.00	0.00	-9,260,121.56	-9,898,085.95	-99,980.66

2 Issue Sales

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous		
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
722005816		PIMCO INV GRADE CREDIT BOND FD INST \$0.409						
Purchase	02/07/2024	2,595,505.6180	23,100,000.00	0.00	0.00	23,100,000.00	23,100,000.00	0.00



5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker		Previous	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
722005816		PIMCO INV GRADE CREDIT BOND FD INST \$0.409							
Purchase	02/08/2024	329,875.9860	2,926,000.00	0.00	0.00	2,926,000.00	2,926,000.00	0.00	
Sale	03/28/2024	-113,869.8640	1,014,580.49	0.00	0.00	-1,013,056.58	-1,013,056.58	1,523.91	
Sale	06/11/2024	-79,220.4750	700,309.00	0.00	0.00	-704,794.23	-704,794.23	-4,485.23	
Purchase	07/31/2024	9,577.6000	86,485.73	0.00	0.00	86,485.73	86,485.73	0.00	
Purchase	08/30/2024	10,506.0200	95,919.96	0.00	0.00	95,919.96	95,919.96	0.00	
Sale	09/16/2024	-73,854.1350	687,582.00	0.00	0.00	-657,152.03	-657,152.03	30,429.97	
Purchase	09/30/2024	8,915.5320	82,468.67	0.00	0.00	82,468.67	82,468.67	0.00	
Purchase	10/31/2024	9,870.0690	88,731.92	0.00	0.00	88,731.92	88,731.92	0.00	
Purchase	11/29/2024	10,532.6110	95,636.11	0.00	0.00	95,636.11	95,636.11	0.00	
Sale	12/17/2024	-25,417.1300	228,500.00	0.00	0.00	-226,216.89	-226,216.89	2,283.11	
Purchase	12/31/2024	11,113.3660	98,797.82	0.00	0.00	98,797.82	98,797.82	0.00	

4 Issue Sales

8 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description		Purchase Cost/	Broker	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission				
72201P878		PIMCO LONG DUR CRED BOND PORTFOLIO INST						
Sale	01/31/2024	-413,100.0000	3,982,284.00	0.00	0.00	-3,988,880.88	-3,994,677.00	-12,393.00
Sale	02/05/2024	-406,993.1300	3,850,155.04	0.00	0.00	-3,929,913.13	-3,935,623.57	-85,468.53

2 Issue Sales



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker		Previous	
Tran	Type	Settle Dt	Units/Par	Sale Proceeds		Commission	Other Expense	Book Value	Annual Market
									Net Gain/Loss on Market
693390205		PIMCO LONG TERM US GOVERNMENT BOND OPEN-END FUND INSTL CL							
Purchase	02/07/2024	228,215.7680	3,300,000.00	0.00	0.00	3,300,000.00	3,300,000.00	0.00	
Purchase	02/08/2024	29,088.3790	418,000.00	0.00	0.00	418,000.00	418,000.00	0.00	
Sale	03/28/2024	-10,016.5910	144,940.07	0.00	0.00	-144,737.99	-144,737.99	202.08	
Sale	06/11/2024	-7,090.2910	100,044.00	0.00	0.00	-102,453.47	-102,453.47	-2,409.47	
Purchase	07/31/2024	620.8540	9,039.63	0.00	0.00	9,039.63	9,039.63	0.00	
Purchase	08/30/2024	640.4330	9,484.81	0.00	0.00	9,484.81	9,484.81	0.00	
Sale	09/16/2024	-6,464.9000	100,012.00	0.00	0.00	-93,424.68	-93,424.68	6,587.32	
Purchase	09/30/2024	547.1870	8,251.58	0.00	0.00	8,251.58	8,251.58	0.00	
Purchase	10/31/2024	665.5430	9,490.65	0.00	0.00	9,490.65	9,490.65	0.00	
Purchase	11/29/2024	668.9970	9,700.46	0.00	0.00	9,700.46	9,700.46	0.00	
Purchase	12/31/2024	728.7400	9,969.17	0.00	0.00	9,969.17	9,969.17	0.00	

3 Issue Sales

8 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency:	USD
Asset Number		Asset Description		Purchase Cost/		Broker		Previous	
Tran	Type	Settle Dt	Units/Par	Sale Proceeds		Commission	Other Expense	Book Value	Annual Market
									Net Gain/Loss on Market
693390593		PIMCO MODERATE DURATION FUND OPEN-END FUND INSTL CL							
Purchase	02/07/2024	391,730.1410	3,600,000.00	0.00	0.00	3,600,000.00	3,600,000.00	0.00	
Purchase	02/08/2024	49,673.2030	456,000.00	0.00	0.00	456,000.00	456,000.00	0.00	
Sale	03/28/2024	-17,242.7960	158,116.44	0.00	0.00	-158,441.89	-158,441.89	-325.45	
Sale	06/11/2024	-11,980.1320	109,139.00	0.00	0.00	-110,083.93	-110,083.93	-944.93	
Purchase	07/31/2024	1,505.9020	13,959.71	0.00	0.00	13,959.71	13,959.71	0.00	
Purchase	08/30/2024	1,529.5940	14,271.11	0.00	0.00	14,271.11	14,271.11	0.00	



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency:	USD
Asset Number	Asset Description	Purchase Cost/	Broker					Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Sale Proceeds	Other Expense	Book Value	Annual Market	on Market	
693390593		PIMCO MODERATE DURATION FUND OPEN-END FUND INSTL CL							
Sale	09/16/2024	-11,165.7840		105,405.00	0.00	-102,610.08	-102,610.08	2,794.92	
Purchase	09/30/2024	1,294.6800		12,182.94	0.00	12,182.94	12,182.94	0.00	
Purchase	10/31/2024	1,447.8970		13,335.13	0.00	13,335.13	13,335.13	0.00	
Purchase	11/29/2024	1,487.8700		13,777.68	0.00	13,777.68	13,777.68	0.00	
Sale	12/17/2024	-3,854.5060		35,500.00	0.00	-35,425.67	-35,425.67	74.33	
Purchase	12/26/2024	719.9140		6,580.01	0.00	6,580.01	6,580.01	0.00	
Purchase	12/31/2024	1,507.2460		13,806.37	0.00	13,806.37	13,806.37	0.00	

4 Issue Sales

9 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number		Asset Description		Purchase Cost/	Broker	Previous		Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
72201P613		PIMCO PRV SHORT-TERM FLTII(776) NAV PORT						
Purchase	01/08/2024	19,970.0450	200,000.00	0.00	0.00	200,000.00	200,000.00	0.00
Purchase	01/16/2024	9,985.0220	100,000.00	0.00	0.00	100,000.00	100,000.00	0.00
Sale	02/01/2024	-998,502.2470	10,000,000.00	0.00	0.00	-9,994,310.78	-9,999,029.47	970.53
Purchase	01/31/2024	4,743.1110	47,502.26	0.00	0.00	47,502.26	47,502.26	0.00
Sale	02/01/2024	-75,758.1360	758,717.73	0.00	0.00	-758,313.11	-758,648.71	69.02

2 Issue Sales

3 Issue Purchases



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
921909784	VANGUARD TOTAL INTL STK INDEX FD OPEN-END FUND INSTL CL							
Sale	01/30/2024	-1,428.5330	175,566.68	0.00	0.00	-153,428.33	-177,852.36	-2,285.68
Sale	01/31/2024	-18,485.1950	2,260,000.00	0.00	0.00	-1,985,360.26	-2,301,406.78	-41,406.78
Sale	02/28/2024	-1,499.0220	188,352.15	0.00	0.00	-160,999.04	-186,628.24	1,723.91
Purchase	03/18/2024	228.2130	29,179.26	0.00	0.00	29,179.26	29,179.26	0.00
Sale	06/11/2024	-1,800.3680	235,200.10	0.00	0.00	-193,501.37	-224,168.31	11,031.79
Purchase	06/24/2024	478.3800	61,725.32	0.00	0.00	61,725.32	61,725.32	0.00
Sale	09/16/2024	-1,524.1600	205,914.00	0.00	0.00	-164,076.53	-189,831.81	16,082.19
Purchase	09/23/2024	251.4430	34,075.52	0.00	0.00	34,075.52	34,075.52	0.00
Purchase	12/23/2024	1,003.0730	126,818.57	0.00	0.00	126,818.57	126,818.57	0.00

5 Issue Sales

4 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous		
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
922908801	VANGUARD TOTAL STK MKT INDX FD OPEN-END FUND INSTL SHS							
Sale	01/30/2024	-3,515.4990	417,570.94	0.00	0.00	-272,279.16	-406,075.29	11,495.65
Sale	01/31/2024	-21,746.5750	2,540,000.00	0.00	0.00	-1,684,295.49	-2,511,946.88	28,053.12
Purchase	03/25/2024	220.8360	27,796.62	0.00	0.00	27,796.62	27,796.62	0.00
Sale	06/11/2024	-1,813.2270	233,326.00	0.00	0.00	-140,744.49	-209,511.78	23,814.22
Purchase	07/01/2024	217.4340	28,325.17	0.00	0.00	28,325.17	28,325.17	0.00
Sale	09/16/2024	-1,585.2000	214,319.00	0.00	0.00	-123,340.70	-183,246.84	31,072.16
Purchase	09/30/2024	184.3990	25,325.36	0.00	0.00	25,325.36	25,325.36	0.00
Sale	12/17/2024	-6,511.3090	950,000.00	0.00	0.00	-507,822.46	-753,133.54	196,866.46



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$66,310,047.79 Threshold: \$3,315,502.39 Base Currency: USD

Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
922908801		VANGUARD TOTAL STK MKT INDX FD OPEN-END FUND INSTL SHS						
Purchase	12/24/2024	171.0400	24,480.92	0.00	0.00	24,480.92	24,480.92	0.00

5 Issue Sales

4 Issue Purchases

End of Schedule

Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2024 Valuation
Gibson Greetings, Inc. Retirement Income Plan
(EIN: 34-0065325; PN: 015)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-
40 to 44	-	-	-	-	-	-	-	-	-	-
45 to 49	-	-	-	-	-	-	-	-	-	-
50 to 54	-	-	-	-	-	-	-	-	-	-
55 to 59	-	-	-	-	-	-	-	-	-	-
60 to 64	1 (*)	6 (*)	1 (*)	1 (*)	-	-	-	-	-	-
65 to 69	-	1 (*)	-	-	-	-	-	-	-	-
70 & up	-	-	-	-	-	-	-	-	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

Appendix B

Statement of Actuarial Assumptions and Methods

Minimum Funding Annual Interest Rates	24-month segment rates averaged through the end of August 2023 and published in September 2023 (as prescribed by IRC 430) and adjusted to reflect ARPA: - Segment 1 (0 – 5 years) 4.75% - Segment 2 (5 to 20 years) 4.87% - Segment 3 (more than 20 years) 5.59% - Effective Interest Rate 4.98%
Maximum Deductible Annual Interest Rates	24-month segment rates averaged through the end of August 2023 and published in September 2023 (as prescribed by IRC 430) as follows: - Segment 1 (0 – 5 years) 3.62% - Segment 2 (5 to 20 years) 4.46% - Segment 3 (more than 20 years) 4.52% - Effective Interest Rate 4.37%
Annual Expected Return on Assets	Interest Rate for developing Actuarial Value of Assets; limited to third segment rate 6.00%
	Rationale: based on a review of historical returns with advice from the investment advisor
PBGC and LDROM Annual Interest Rates	24-month segment rates averaged through the end of August 2023 and published in September 2023 using the Standard Method (as prescribed by IRC 430) as follows: - Segment 1 (0 – 5 years) 5.01% - Segment 2 (5 to 20 years) 5.13% - Segment 3 (more than 20 years) 5.15% - Effective Interest Rate 5.12%
Salary Scale	Not applicable as all benefits are frozen.
Mortality	Funding: Mortality as provided in Notice 2022-22 male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430).

Appendix B (Continued)

Rates of Retirement

<u>Age(s)</u>	<u>Rate</u>
55	2.0%
56	3.0
57	4.0
58	5.0
59	7.0
60	9.0
61	14.5
62	22.0
63	19.5
64	12.0
65	100.0

Terminated Vested participants and Deferred Beneficiaries are assumed to commence at Normal Retirement Date.

Rationale: as selected by the Plan Sponsor to meet historical experience

Weighted Average Retirement Age is 64. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Rates of Turnover

Rates varying by age, sex, and service. Sample rates shown below.

<u>Age</u>	<u>Service</u>	<u>Male</u>		<u>Female</u>	
		<u><1</u>	<u>5+</u>	<u><1</u>	<u>5+</u>
25		21.50%	6.91%	34.90%	14.91%
40		21.30	6.83	34.80	14.87
50		20.80	6.67	34.50	14.73

Rationale: as selected by Plan Sponsor to meet historical experience

Rates of Disability

Rates varying by age. Sample rates shown below.

<u>Age(s)</u>	<u>Rate</u>
25	.09%
40	.20
50	.58

Rationale: as selected by Plan Sponsor to meet historical experience

Appendix B (Continued)

Assumptions Made In Valuing Spouse's Benefit	Sixty percent of the male and forty-five percent of the female employees included in the valuation are assumed to be married. These percentages are used as the probabilities that survivor benefits will be payable due to preretirement deaths. The wife is assumed to be three years younger than the husband.
Optional Form Selection	All employees are assumed to elect the life annuity form of benefit.
Provision for Expenses	The expected administrative (i.e. non-investment) expenses that will be paid from plan assets, which were assumed to equal actual administrative expenses during the prior year plus PBGC premiums for the current year, were included in the Target Normal Cost for minimum contribution purposes.
Standing Elections	The client has not signed an election that provides for the automatic use of the Carryover Balance and/or Prefunding Balance if necessary to meet the minimum funding requirement.
Asset Method	Funding: Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.
Funding Method	Pure Unit Credit The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities. These inputs include economic and non-economic assumptions, plan provisions, and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

Appendix B (Continued)

Employees Valued

Only participants as of the valuation date were valued.

Changes in Assumptions and Methods since the Last Actuarial Valuation

The interest rates used for determining the funding target were 4.75%, 5.00% and 5.74%. These rates were updated to the rates required for the current plan year.

The mortality table for the funding target was changed as required under PPA '06.

Justification for Changes in Actuarial Assumptions

The only assumption changes were to prescribed actuarial assumptions or as a result of At-Risk status. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker			
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	01/02/2024	84.0600	84.06	0.00	0.00	84.06	84.06	0.00	
Purchase	01/02/2024	30,017.4500	30,017.45	0.00	0.00	30,017.45	30,017.45	0.00	
Sale	01/02/2024	-586,314.6000	586,314.60	0.00	0.00	-586,314.60	-586,314.60	0.00	
Sale	01/03/2024	-35,574.2600	35,574.26	0.00	0.00	-35,574.26	-35,574.26	0.00	
Purchase	01/04/2024	99.0000	99.00	0.00	0.00	99.00	99.00	0.00	
Purchase	01/08/2024	362.6500	362.65	0.00	0.00	362.65	362.65	0.00	
Purchase	01/08/2024	16,134.5900	16,134.59	0.00	0.00	16,134.59	16,134.59	0.00	
Purchase	01/09/2024	8,399.6400	8,399.64	0.00	0.00	8,399.64	8,399.64	0.00	
Sale	01/09/2024	-6,005.7800	6,005.78	0.00	0.00	-6,005.78	-6,005.78	0.00	
Sale	01/10/2024	-338.3600	338.36	0.00	0.00	-338.36	-338.36	0.00	
Purchase	01/11/2024	1,372.6500	1,372.65	0.00	0.00	1,372.65	1,372.65	0.00	
Purchase	01/12/2024	61,590.9300	61,590.93	0.00	0.00	61,590.93	61,590.93	0.00	
Sale	01/12/2024	-1,146.6300	1,146.63	0.00	0.00	-1,146.63	-1,146.63	0.00	
Sale	01/16/2024	-67,661.1100	67,661.11	0.00	0.00	-67,661.11	-67,661.11	0.00	
Sale	01/18/2024	-58,797.7300	58,797.73	0.00	0.00	-58,797.73	-58,797.73	0.00	
Purchase	01/22/2024	12,155.5900	12,155.59	0.00	0.00	12,155.59	12,155.59	0.00	
Sale	01/23/2024	-2,538.2700	2,538.27	0.00	0.00	-2,538.27	-2,538.27	0.00	
Purchase	01/25/2024	2,534.8300	2,534.83	0.00	0.00	2,534.83	2,534.83	0.00	
Purchase	01/26/2024	3,125.0000	3,125.00	0.00	0.00	3,125.00	3,125.00	0.00	
Purchase	01/29/2024	5,361.0000	5,361.00	0.00	0.00	5,361.00	5,361.00	0.00	
Sale	01/29/2024	-6,666.2500	6,666.25	0.00	0.00	-6,666.25	-6,666.25	0.00	
Purchase	01/30/2024	1,600.0000	1,600.00	0.00	0.00	1,600.00	1,600.00	0.00	
Purchase	01/31/2024	593,137.6200	593,137.62	0.00	0.00	593,137.62	593,137.62	0.00	
Purchase	01/31/2024	94.3800	94.38	0.00	0.00	94.38	94.38	0.00	
Purchase	02/01/2024	4,215,332.4400	4,215,332.44	0.00	0.00	4,215,332.44	4,215,332.44	0.00	
Purchase	02/01/2024	84.2700	84.27	0.00	0.00	84.27	84.27	0.00	



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/	Broker						
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS							
		INSTITUTIONAL SHARES							
Purchase	02/01/2024	6,271,057.9000	6,271,057.90	0.00	0.00	6,271,057.90	6,271,057.90	0.00	
Purchase	02/02/2024	11,199,567.9100	11,199,567.91	0.00	0.00	11,199,567.91	11,199,567.91	0.00	
Purchase	02/02/2024	4,325,081.4600	4,325,081.46	0.00	0.00	4,325,081.46	4,325,081.46	0.00	
Purchase	02/05/2024	1,264.0400	1,264.04	0.00	0.00	1,264.04	1,264.04	0.00	
Purchase	02/05/2024	8,047,523.7000	8,047,523.70	0.00	0.00	8,047,523.70	8,047,523.70	0.00	
Purchase	02/06/2024	98.8700	98.87	0.00	0.00	98.87	98.87	0.00	
Purchase	02/06/2024	14,378,687.8200	14,378,687.82	0.00	0.00	14,378,687.82	14,378,687.82	0.00	
Purchase	02/07/2024	30,000,000.0000	30,000,000.00	0.00	0.00	30,000,000.00	30,000,000.00	0.00	
Sale	02/07/2024	-29,197,347.8500	29,197,347.85	0.00	0.00	-29,197,347.85	-29,197,347.85	0.00	
Sale	02/08/2024	-15,601,929.5900	15,601,929.59	0.00	0.00	-15,601,929.59	-15,601,929.59	0.00	
Sale	02/08/2024	-26,200,000.0000	26,200,000.00	0.00	0.00	-26,200,000.00	-26,200,000.00	0.00	
Sale	02/08/2024	-3,800,000.0000	3,800,000.00	0.00	0.00	-3,800,000.00	-3,800,000.00	0.00	
Sale	02/09/2024	-3,800,000.0000	3,800,000.00	0.00	0.00	-3,800,000.00	-3,800,000.00	0.00	
Sale	02/09/2024	-1,706.8400	1,706.84	0.00	0.00	-1,706.84	-1,706.84	0.00	
Purchase	02/12/2024	589.5200	589.52	0.00	0.00	589.52	589.52	0.00	
Purchase	02/13/2024	3,664.0500	3,664.05	0.00	0.00	3,664.05	3,664.05	0.00	
Purchase	02/14/2024	1,012.2600	1,012.26	0.00	0.00	1,012.26	1,012.26	0.00	
Purchase	02/20/2024	377.8200	377.82	0.00	0.00	377.82	377.82	0.00	
Purchase	02/22/2024	631.2000	631.20	0.00	0.00	631.20	631.20	0.00	
Purchase	02/23/2024	1,077.6100	1,077.61	0.00	0.00	1,077.61	1,077.61	0.00	
Purchase	02/26/2024	2,766.8600	2,766.86	0.00	0.00	2,766.86	2,766.86	0.00	
Purchase	02/28/2024	1,877.7900	1,877.79	0.00	0.00	1,877.79	1,877.79	0.00	
Sale	02/28/2024	-341.4600	341.46	0.00	0.00	-341.46	-341.46	0.00	
Purchase	02/29/2024	118,327.1500	118,327.15	0.00	0.00	118,327.15	118,327.15	0.00	
Purchase	03/01/2024	4,866.2500	4,866.25	0.00	0.00	4,866.25	4,866.25	0.00	



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$66,310,047.79				Threshold: \$3,315,502.39	Base Currency: USD		
Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Sale Proceeds	Other Expense	Book Value	Annual Market	on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS							
		INSTITUTIONAL SHARES							
Purchase	03/01/2024	14,188.9000		14,188.90	0.00	0.00	14,188.90	14,188.90	0.00
Sale	03/01/2024	-585,175.1700		585,175.17	0.00	0.00	-585,175.17	-585,175.17	0.00
Purchase	03/04/2024	83,793.6900		83,793.69	0.00	0.00	83,793.69	83,793.69	0.00
Sale	03/04/2024	-234.0800		234.08	0.00	0.00	-234.08	-234.08	0.00
Purchase	03/05/2024	244.2600		244.26	0.00	0.00	244.26	244.26	0.00
Sale	03/05/2024	-4.8900		4.89	0.00	0.00	-4.89	-4.89	0.00
Purchase	03/06/2024	40.5600		40.56	0.00	0.00	40.56	40.56	0.00
Purchase	03/07/2024	203.7300		203.73	0.00	0.00	203.73	203.73	0.00
Purchase	03/08/2024	244.2600		244.26	0.00	0.00	244.26	244.26	0.00
Sale	03/11/2024	-203.7300		203.73	0.00	0.00	-203.73	-203.73	0.00
Purchase	03/13/2024	2,209.6200		2,209.62	0.00	0.00	2,209.62	2,209.62	0.00
Sale	03/13/2024	-195.3000		195.30	0.00	0.00	-195.30	-195.30	0.00
Sale	03/15/2024	-31,487.3600		31,487.36	0.00	0.00	-31,487.36	-31,487.36	0.00
Purchase	03/22/2024	71.2200		71.22	0.00	0.00	71.22	71.22	0.00
Purchase	03/26/2024	200,000.0000		200,000.00	0.00	0.00	200,000.00	200,000.00	0.00
Sale	03/26/2024	-200,000.0000		200,000.00	0.00	0.00	-200,000.00	-200,000.00	0.00
Sale	03/28/2024	-94.3000		94.30	0.00	0.00	-94.30	-94.30	0.00
Sale	03/28/2024	-175.7800		175.78	0.00	0.00	-175.78	-175.78	0.00
Purchase	04/01/2024	1,176,723.9400		1,176,723.94	0.00	0.00	1,176,723.94	1,176,723.94	0.00
Purchase	04/01/2024	860.4200		860.42	0.00	0.00	860.42	860.42	0.00
Sale	04/01/2024	-307,229.4900		307,229.49	0.00	0.00	-307,229.49	-307,229.49	0.00
Purchase	04/02/2024	115,204.7200		115,204.72	0.00	0.00	115,204.72	115,204.72	0.00
Sale	04/02/2024	-11,257.5000		11,257.50	0.00	0.00	-11,257.50	-11,257.50	0.00
Purchase	04/03/2024	564.9700		564.97	0.00	0.00	564.97	564.97	0.00
Sale	04/04/2024	-515.5300		515.53	0.00	0.00	-515.53	-515.53	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous		
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	04/05/2024	970.9000	970.90	0.00	0.00	970.90	970.90	0.00
Purchase	04/10/2024	169.0400	169.04	0.00	0.00	169.04	169.04	0.00
Purchase	04/11/2024	356.9100	356.91	0.00	0.00	356.91	356.91	0.00
Sale	04/12/2024	-356.9100	356.91	0.00	0.00	-356.91	-356.91	0.00
Sale	04/19/2024	-526.5200	526.52	0.00	0.00	-526.52	-526.52	0.00
Sale	04/29/2024	-602.1800	602.18	0.00	0.00	-602.18	-602.18	0.00
Purchase	05/01/2024	502.9100	502.91	0.00	0.00	502.91	502.91	0.00
Purchase	05/01/2024	63.9700	63.97	0.00	0.00	63.97	63.97	0.00
Sale	05/01/2024	-444,426.7200	444,426.72	0.00	0.00	-444,426.72	-444,426.72	0.00
Purchase	05/02/2024	117,492.2900	117,492.29	0.00	0.00	117,492.29	117,492.29	0.00
Sale	05/02/2024	-9,947.6700	9,947.67	0.00	0.00	-9,947.67	-9,947.67	0.00
Sale	05/02/2024	-12,405.0200	12,405.02	0.00	0.00	-12,405.02	-12,405.02	0.00
Purchase	05/03/2024	826.9500	826.95	0.00	0.00	826.95	826.95	0.00
Purchase	05/09/2024	309.3400	309.34	0.00	0.00	309.34	309.34	0.00
Purchase	05/09/2024	9.3000	9.30	0.00	0.00	9.30	9.30	0.00
Purchase	05/13/2024	203.2000	203.20	0.00	0.00	203.20	203.20	0.00
Purchase	05/14/2024	339.2600	339.26	0.00	0.00	339.26	339.26	0.00
Sale	05/14/2024	-755.1900	755.19	0.00	0.00	-755.19	-755.19	0.00
Sale	05/15/2024	-7,500.0000	7,500.00	0.00	0.00	-7,500.00	-7,500.00	0.00
Purchase	05/20/2024	1,283.7500	1,283.75	0.00	0.00	1,283.75	1,283.75	0.00
Sale	05/22/2024	-344.6700	344.67	0.00	0.00	-344.67	-344.67	0.00
Sale	05/29/2024	-17,799.2400	17,799.24	0.00	0.00	-17,799.24	-17,799.24	0.00
Sale	05/30/2024	-1,066.0200	1,066.02	0.00	0.00	-1,066.02	-1,066.02	0.00
Purchase	06/03/2024	123,191.3300	123,191.33	0.00	0.00	123,191.33	123,191.33	0.00
Purchase	06/03/2024	16.7400	16.74	0.00	0.00	16.74	16.74	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$66,310,047.79				Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker			
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Sale	06/03/2024	-445,755.5200	445,755.52	0.00	0.00	-445,755.52	-445,755.52	0.00	
Sale	06/04/2024	-361.0700	361.07	0.00	0.00	-361.07	-361.07	0.00	
Purchase	06/05/2024	94.3000	94.30	0.00	0.00	94.30	94.30	0.00	
Purchase	06/07/2024	1,788.1400	1,788.14	0.00	0.00	1,788.14	1,788.14	0.00	
Sale	06/07/2024	-3,160.0500	3,160.05	0.00	0.00	-3,160.05	-3,160.05	0.00	
Purchase	06/10/2024	3,160.0500	3,160.05	0.00	0.00	3,160.05	3,160.05	0.00	
Purchase	06/12/2024	1,537,875.7500	1,537,875.75	0.00	0.00	1,537,875.75	1,537,875.75	0.00	
Purchase	06/14/2024	2,166.3200	2,166.32	0.00	0.00	2,166.32	2,166.32	0.00	
Sale	06/17/2024	-144.9100	144.91	0.00	0.00	-144.91	-144.91	0.00	
Sale	06/20/2024	-500.3000	500.30	0.00	0.00	-500.30	-500.30	0.00	
Purchase	06/21/2024	792.5300	792.53	0.00	0.00	792.53	792.53	0.00	
Sale	06/24/2024	-792.5300	792.53	0.00	0.00	-792.53	-792.53	0.00	
Purchase	07/01/2024	104,540.7200	104,540.72	0.00	0.00	104,540.72	104,540.72	0.00	
Sale	07/01/2024	-442,968.9400	442,968.94	0.00	0.00	-442,968.94	-442,968.94	0.00	
Purchase	07/02/2024	1,753.7700	1,753.77	0.00	0.00	1,753.77	1,753.77	0.00	
Purchase	07/05/2024	47.1500	47.15	0.00	0.00	47.15	47.15	0.00	
Sale	07/09/2024	-47.1500	47.15	0.00	0.00	-47.15	-47.15	0.00	
Sale	07/10/2024	-223.0500	223.05	0.00	0.00	-223.05	-223.05	0.00	
Purchase	07/11/2024	614.6300	614.63	0.00	0.00	614.63	614.63	0.00	
Sale	07/12/2024	-7,500.0000	7,500.00	0.00	0.00	-7,500.00	-7,500.00	0.00	
Sale	07/19/2024	-4,353.5500	4,353.55	0.00	0.00	-4,353.55	-4,353.55	0.00	
Purchase	08/01/2024	2,014.9800	2,014.98	0.00	0.00	2,014.98	2,014.98	0.00	
Sale	08/01/2024	-442,153.6900	442,153.69	0.00	0.00	-442,153.69	-442,153.69	0.00	
Sale	08/05/2024	-20,684.9100	20,684.91	0.00	0.00	-20,684.91	-20,684.91	0.00	
Sale	08/06/2024	-15,245.4100	15,245.41	0.00	0.00	-15,245.41	-15,245.41	0.00	



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker			
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							
Purchase	08/07/2024	713.0800	713.08	0.00	0.00	713.08	713.08	0.00	
Sale	08/08/2024	-756.5200	756.52	0.00	0.00	-756.52	-756.52	0.00	
Purchase	08/13/2024	234.5000	234.50	0.00	0.00	234.50	234.50	0.00	
Sale	08/23/2024	-377.4700	377.47	0.00	0.00	-377.47	-377.47	0.00	
Sale	08/28/2024	-9,035.7500	9,035.75	0.00	0.00	-9,035.75	-9,035.75	0.00	
Purchase	08/30/2024	366.5200	366.52	0.00	0.00	366.52	366.52	0.00	
Purchase	09/03/2024	2,031.9100	2,031.91	0.00	0.00	2,031.91	2,031.91	0.00	
Sale	09/03/2024	-443,808.8800	443,808.88	0.00	0.00	-443,808.88	-443,808.88	0.00	
Purchase	09/17/2024	1,313,232.0000	1,313,232.00	0.00	0.00	1,313,232.00	1,313,232.00	0.00	
Purchase	09/24/2024	304.6500	304.65	0.00	0.00	304.65	304.65	0.00	
Purchase	09/30/2024	835.0000	835.00	0.00	0.00	835.00	835.00	0.00	
Purchase	10/01/2024	1,912.9800	1,912.98	0.00	0.00	1,912.98	1,912.98	0.00	
Sale	10/01/2024	-446,056.0800	446,056.08	0.00	0.00	-446,056.08	-446,056.08	0.00	
Purchase	10/03/2024	3,900.9300	3,900.93	0.00	0.00	3,900.93	3,900.93	0.00	
Sale	10/08/2024	-319.7500	319.75	0.00	0.00	-319.75	-319.75	0.00	
Sale	10/09/2024	-3,900.9300	3,900.93	0.00	0.00	-3,900.93	-3,900.93	0.00	
Purchase	10/10/2024	745.8400	745.84	0.00	0.00	745.84	745.84	0.00	
Sale	10/15/2024	-334,919.6400	334,919.64	0.00	0.00	-334,919.64	-334,919.64	0.00	
Purchase	10/16/2024	694.4700	694.47	0.00	0.00	694.47	694.47	0.00	
Sale	10/24/2024	-2,298.2700	2,298.27	0.00	0.00	-2,298.27	-2,298.27	0.00	
Sale	10/29/2024	-8,125.4700	8,125.47	0.00	0.00	-8,125.47	-8,125.47	0.00	
Sale	10/30/2024	-6,078.5600	6,078.56	0.00	0.00	-6,078.56	-6,078.56	0.00	
Purchase	11/01/2024	1,882.5200	1,882.52	0.00	0.00	1,882.52	1,882.52	0.00	
Sale	11/01/2024	-442,472.5500	442,472.55	0.00	0.00	-442,472.55	-442,472.55	0.00	
Purchase	11/06/2024	398.3400	398.34	0.00	0.00	398.34	398.34	0.00	



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker					
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market	
3140000V3		FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	11/07/2024	417.1500	417.15	0.00	0.00	417.15	417.15	0.00
Sale	11/29/2024	-10,136.6700	10,136.67	0.00	0.00	-10,136.67	-10,136.67	0.00
Purchase	12/02/2024	1,757.1700	1,757.17	0.00	0.00	1,757.17	1,757.17	0.00
Sale	12/02/2024	-443,911.3500	443,911.35	0.00	0.00	-443,911.35	-443,911.35	0.00
Purchase	12/12/2024	1,658.5000	1,658.50	0.00	0.00	1,658.50	1,658.50	0.00
Sale	12/13/2024	-2,089.4300	2,089.43	0.00	0.00	-2,089.43	-2,089.43	0.00
Sale	12/16/2024	-4,696.5200	4,696.52	0.00	0.00	-4,696.52	-4,696.52	0.00
Purchase	12/18/2024	1,214,000.0000	1,214,000.00	0.00	0.00	1,214,000.00	1,214,000.00	0.00

69 Issue Sales

90 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number		Asset Description	Purchase Cost/	Broker		Previous		Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
72203G868		PIMCO FUNDS - PIMCO SECTOR FUND - 1						
Sale	01/31/2024	-222,600.0000	2,205,966.00	0.00	0.00	-2,061,701.66	-2,203,740.00	2,226.00
Sale	02/05/2024	-999,806.6620	9,798,105.29	0.00	0.00	-9,260,121.56	-9,898,085.95	-99,980.66

2 Issue Sales

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous		
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
722005816		PIMCO INV GRADE CREDIT BOND FD INST \$0.409						
Purchase	02/07/2024	2,595,505.6180	23,100,000.00	0.00	0.00	23,100,000.00	23,100,000.00	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker		Previous	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss	
								on Market	
722005816		PIMCO INV GRADE CREDIT BOND FD INST \$0.409							
Purchase	02/08/2024	329,875.9860	2,926,000.00	0.00	0.00	2,926,000.00	2,926,000.00	0.00	
Sale	03/28/2024	-113,869.8640	1,014,580.49	0.00	0.00	-1,013,056.58	-1,013,056.58	1,523.91	
Sale	06/11/2024	-79,220.4750	700,309.00	0.00	0.00	-704,794.23	-704,794.23	-4,485.23	
Purchase	07/31/2024	9,577.6000	86,485.73	0.00	0.00	86,485.73	86,485.73	0.00	
Purchase	08/30/2024	10,506.0200	95,919.96	0.00	0.00	95,919.96	95,919.96	0.00	
Sale	09/16/2024	-73,854.1350	687,582.00	0.00	0.00	-657,152.03	-657,152.03	30,429.97	
Purchase	09/30/2024	8,915.5320	82,468.67	0.00	0.00	82,468.67	82,468.67	0.00	
Purchase	10/31/2024	9,870.0690	88,731.92	0.00	0.00	88,731.92	88,731.92	0.00	
Purchase	11/29/2024	10,532.6110	95,636.11	0.00	0.00	95,636.11	95,636.11	0.00	
Sale	12/17/2024	-25,417.1300	228,500.00	0.00	0.00	-226,216.89	-226,216.89	2,283.11	
Purchase	12/31/2024	11,113.3660	98,797.82	0.00	0.00	98,797.82	98,797.82	0.00	

4 Issue Sales

8 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker					
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
72201P878		PIMCO LONG DUR CRED BOND PORTFOLIO INST						
Sale	01/31/2024	-413,100.0000	3,982,284.00	0.00	0.00	-3,988,880.88	-3,994,677.00	-12,393.00
Sale	02/05/2024	-406,993.1300	3,850,155.04	0.00	0.00	-3,929,913.13	-3,935,623.57	-85,468.53

2 Issue Sales



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
693390205 PIMCO LONG TERM US GOVERNMENT BOND OPEN-END FUND INSTL CL								
Purchase	02/07/2024	228,215.7680	3,300,000.00	0.00	0.00	3,300,000.00	3,300,000.00	0.00
Purchase	02/08/2024	29,088.3790	418,000.00	0.00	0.00	418,000.00	418,000.00	0.00
Sale	03/28/2024	-10,016.5910	144,940.07	0.00	0.00	-144,737.99	-144,737.99	202.08
Sale	06/11/2024	-7,090.2910	100,044.00	0.00	0.00	-102,453.47	-102,453.47	-2,409.47
Purchase	07/31/2024	620.8540	9,039.63	0.00	0.00	9,039.63	9,039.63	0.00
Purchase	08/30/2024	640.4330	9,484.81	0.00	0.00	9,484.81	9,484.81	0.00
Sale	09/16/2024	-6,464.9000	100,012.00	0.00	0.00	-93,424.68	-93,424.68	6,587.32
Purchase	09/30/2024	547.1870	8,251.58	0.00	0.00	8,251.58	8,251.58	0.00
Purchase	10/31/2024	665.5430	9,490.65	0.00	0.00	9,490.65	9,490.65	0.00
Purchase	11/29/2024	668.9970	9,700.46	0.00	0.00	9,700.46	9,700.46	0.00
Purchase	12/31/2024	728.7400	9,969.17	0.00	0.00	9,969.17	9,969.17	0.00

3 Issue Sales

8 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Book Value	Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense			Annual Market	on Market
693390593		PIMCO MODERATE DURATION FUND OPEN-END FUND INSTL CL						
Purchase	02/07/2024	391,730.1410	3,600,000.00	0.00	0.00	3,600,000.00	3,600,000.00	0.00
Purchase	02/08/2024	49,673.2030	456,000.00	0.00	0.00	456,000.00	456,000.00	0.00
Sale	03/28/2024	-17,242.7960	158,116.44	0.00	0.00	-158,441.89	-158,441.89	-325.45
Sale	06/11/2024	-11,980.1320	109,139.00	0.00	0.00	-110,083.93	-110,083.93	-944.93
Purchase	07/31/2024	1,505.9020	13,959.71	0.00	0.00	13,959.71	13,959.71	0.00
Purchase	08/30/2024	1,529.5940	14,271.11	0.00	0.00	14,271.11	14,271.11	0.00



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39		Base Currency: USD	
Asset Number		Asset Description		Purchase Cost/		Broker		Previous	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
693390593		PIMCO MODERATE DURATION FUND OPEN-END FUND INSTL CL							
Sale	09/16/2024	-11,165.7840	105,405.00	0.00	0.00	-102,610.08	-102,610.08	2,794.92	
Purchase	09/30/2024	1,294.6800	12,182.94	0.00	0.00	12,182.94	12,182.94	0.00	
Purchase	10/31/2024	1,447.8970	13,335.13	0.00	0.00	13,335.13	13,335.13	0.00	
Purchase	11/29/2024	1,487.8700	13,777.68	0.00	0.00	13,777.68	13,777.68	0.00	
Sale	12/17/2024	-3,854.5060	35,500.00	0.00	0.00	-35,425.67	-35,425.67	74.33	
Purchase	12/26/2024	719.9140	6,580.01	0.00	0.00	6,580.01	6,580.01	0.00	
Purchase	12/31/2024	1,507.2460	13,806.37	0.00	0.00	13,806.37	13,806.37	0.00	

4 Issue Sales

9 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Book Value	Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Commission	Other Expense			Annual Market	on Market
72201P613		PIMCO PRV SHORT-TERM FLTII(776) NAV PORT						
Purchase	01/08/2024	19,970.0450	200,000.00	0.00	0.00	200,000.00	200,000.00	0.00
Purchase	01/16/2024	9,985.0220	100,000.00	0.00	0.00	100,000.00	100,000.00	0.00
Sale	02/01/2024	-998,502.2470	10,000,000.00	0.00	0.00	-9,994,310.78	-9,999,029.47	970.53
Purchase	01/31/2024	4,743.1110	47,502.26	0.00	0.00	47,502.26	47,502.26	0.00
Sale	02/01/2024	-75,758.1360	758,717.73	0.00	0.00	-758,313.11	-758,648.71	69.02

2 Issue Sales

3 Issue Purchases



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous	Net Gain/Loss	
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	on Market	
921909784	VANGUARD TOTAL INTL STK INDEX FD OPEN-END FUND INSTL CL							
Sale	01/30/2024	-1,428.5330	175,566.68	0.00	0.00	-153,428.33	-177,852.36	-2,285.68
Sale	01/31/2024	-18,485.1950	2,260,000.00	0.00	0.00	-1,985,360.26	-2,301,406.78	-41,406.78
Sale	02/28/2024	-1,499.0220	188,352.15	0.00	0.00	-160,999.04	-186,628.24	1,723.91
Purchase	03/18/2024	228.2130	29,179.26	0.00	0.00	29,179.26	29,179.26	0.00
Sale	06/11/2024	-1,800.3680	235,200.10	0.00	0.00	-193,501.37	-224,168.31	11,031.79
Purchase	06/24/2024	478.3800	61,725.32	0.00	0.00	61,725.32	61,725.32	0.00
Sale	09/16/2024	-1,524.1600	205,914.00	0.00	0.00	-164,076.53	-189,831.81	16,082.19
Purchase	09/23/2024	251.4430	34,075.52	0.00	0.00	34,075.52	34,075.52	0.00
Purchase	12/23/2024	1,003.0730	126,818.57	0.00	0.00	126,818.57	126,818.57	0.00

5 Issue Sales

4 Issue Purchases

				Valuation:	\$66,310,047.79	Threshold:	\$3,315,502.39	Base Currency: USD
Asset Number	Asset Description	Purchase Cost/	Broker			Previous		
Tran Type	Settle Dt	Units/Par	Commission	Other Expense	Book Value	Annual Market	Net Gain/Loss on Market	
922908801	VANGUARD TOTAL STK MKT INDX FD OPEN-END FUND INSTL SHS							
Sale	01/30/2024	-3,515.4990	417,570.94	0.00	0.00	-272,279.16	-406,075.29	11,495.65
Sale	01/31/2024	-21,746.5750	2,540,000.00	0.00	0.00	-1,684,295.49	-2,511,946.88	28,053.12
Purchase	03/25/2024	220.8360	27,796.62	0.00	0.00	27,796.62	27,796.62	0.00
Sale	06/11/2024	-1,813.2270	233,326.00	0.00	0.00	-140,744.49	-209,511.78	23,814.22
Purchase	07/01/2024	217.4340	28,325.17	0.00	0.00	28,325.17	28,325.17	0.00
Sale	09/16/2024	-1,585.2000	214,319.00	0.00	0.00	-123,340.70	-183,246.84	31,072.16
Purchase	09/30/2024	184.3990	25,325.36	0.00	0.00	25,325.36	25,325.36	0.00
Sale	12/17/2024	-6,511.3090	950,000.00	0.00	0.00	-507,822.46	-753,133.54	196,866.46



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

				Valuation: \$66,310,047.79		Threshold: \$3,315,502.39	Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/	Broker				Previous	Net Gain/Loss
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	on Market
922908801		VANGUARD TOTAL STK MKT INDX FD OPEN-END FUND INSTL SHS						
Purchase	12/24/2024	171.0400	24,480.92	0.00	0.00	24,480.92	24,480.92	0.00

5 Issue Sales

4 Issue Purchases

End of Schedule

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan GIBSON GREETINGS, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) 015
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AMERICAN GREETINGS CORPORATION	D Employer Identification Number (EIN) 34-0065325
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	66,452,430	
b Actuarial value	2b	71,138,217	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,504	62,061,251	62,061,251
b For terminated vested participants	195	8,067,026	8,067,026
c For active participants	10	43,164	74,476
d Total	1,709	70,171,441	70,202,753
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	4.98%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	504,382	
c Target normal cost	6c	504,382	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Paul J Gibbons Signature of actuary	07/29/2025 Date
Paul J. Gibbons Type or print name of actuary	2306478 Most recent enrollment number	
USI Consulting Group Firm name	216-875-1900 Telephone number (including area code)	
1001 Lakeside Avenue, Suite 1200 CLEVELAND OH 44114 Address of the firm		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	504,382	
b Excess assets, if applicable, but not greater than line 31a	31b	289,077	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	215,305	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	215,305	215,305
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
--

Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Gibson Greetings Inc. Retirement Income Plan
January 1, 2024 Valuation
EIN/PN: 34-0065325 / 015

<u>Rates of Retirement</u>	<u>Age(s)</u>	<u>Rate</u>
	55	2.0%
	56	3.0
	57	4.0
	58	5.0
	59	7.0
	60	9.0
	61	14.5
	62	22.0
	63	19.5
	64	12.0
	65	100.0

Terminated Vested participants and Deferred Beneficiaries are assumed to commence at Normal Retirement Date.

Rationale: as selected by the Plan Sponsor to meet historical experience

Weighted Average Retirement Age is 64. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

January 1, 2024 Valuation
Gibson Greetings, Inc. Retirement Income Plan
(EIN: 34-0065325; PN: 015)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving	Total
			Payments	
Current Plan Year	1,393	0	6,892,762	7,129,534
Current Plan Year + 1	2,385	0	6,601,823	6,945,798
Current Plan Year + 2	5,456	0	6,310,982	6,740,322
Current Plan Year + 3	6,369	0	6,015,446	6,537,168
Current Plan Year + 4	6,293	0	5,717,812	6,318,124
Current Plan Year + 5	6,213	0	5,420,891	6,068,517
Current Plan Year + 6	6,128	0	5,124,752	5,806,460
Current Plan Year + 7	6,037	0	4,826,549	5,514,192
Current Plan Year + 8	5,940	0	4,529,695	5,212,206
Current Plan Year + 9	5,836	0	4,235,234	4,904,892
Current Plan Year + 10	5,725	0	3,944,321	4,599,549
Current Plan Year + 11	5,604	0	3,658,167	4,298,449
Current Plan Year + 12	5,475	0	3,378,002	4,001,634
Current Plan Year + 13	5,335	0	3,105,024	3,710,949
Current Plan Year + 14	5,184	0	2,840,370	3,427,498
Current Plan Year + 15	5,021	0	2,585,104	3,152,327
Current Plan Year + 16	4,847	0	2,340,209	2,886,404
Current Plan Year + 17	4,660	0	2,106,545	2,630,716
Current Plan Year + 18	4,460	0	1,884,869	2,385,832
Current Plan Year + 19	4,248	0	1,675,813	2,152,412
Current Plan Year + 20	4,024	0	1,479,861	1,931,050
Current Plan Year + 21	3,788	0	1,297,373	1,722,171
Current Plan Year + 22	3,541	0	1,128,582	1,526,104
Current Plan Year + 23	3,284	0	973,611	1,343,096
Current Plan Year + 24	3,018	0	832,487	1,173,325
Current Plan Year + 25	2,744	0	705,125	1,016,896
Current Plan Year + 26	2,465	0	591,318	873,846
Current Plan Year + 27	2,186	0	490,714	744,117
Current Plan Year + 28	1,910	0	402,800	627,542
Current Plan Year + 29	1,643	0	326,916	523,833
Current Plan Year + 30	1,391	0	262,249	432,564
Current Plan Year + 31	1,158	0	207,873	353,174
Current Plan Year + 32	947	0	162,776	284,972
Current Plan Year + 33	760	0	125,902	227,146
Current Plan Year + 34	598	0	96,191	178,786
Current Plan Year + 35	462	0	72,610	138,919
Current Plan Year + 36	349	0	54,179	106,536
Current Plan Year + 37	258	0	39,997	80,633
Current Plan Year + 38	186	0	29,252	60,235
Current Plan Year + 39	131	0	21,233	44,425
Current Plan Year + 40	90	0	15,334	32,366
Current Plan Year + 41	60	0	11,050	23,313
Current Plan Year + 42	39	0	7,970	16,622
Current Plan Year + 43	25	0	5,772	11,750
Current Plan Year + 44	15	0	4,210	8,254
Current Plan Year + 45	9	0	3,100	5,776
Current Plan Year + 46	5	0	2,306	4,039
Current Plan Year + 47	3	0	1,733	2,830
Current Plan Year + 48	2	0	1,313	1,992
Current Plan Year + 49	1	0	1,000	1,412

Appendix A

Summary of Principal Plan Provisions

Plan Sponsor	American Greetings Corporation
EIN/PN	34-0065325/015
Effective Date	January 1, 1970. Last amended and restated effective January 1, 2016.
Plan Year	The 12-month period beginning each January 1
Participation Date	The first of the month following the earlier of (1) attainment of age 30 or (2) attainment of age 21 and completion of one Year of Service. The plan was frozen with respect to participation as of December 31, 2000.
Credited Service	All service with Gibson Greetings while a member of the Plan, including service before the inception of the Plan in 1970 (if after age 30). The plan was frozen with respect to service as of December 31, 2000.
Pensionable Pay	Total compensation including overtime, bonuses, retention premiums, and severance to the extent paid in month employment terminates.
Average earnings	The average of the highest 60 consecutive months of Pensionable Pay during the 120 month period ending on the earlier of the Participant's termination date, retirement date, or December 31, 2000.
Covered Compensation	35 year average of Social Security maximum taxable wage base for OASDI purposes.
Accrued Benefit	As of any date, one-twelfth of the larger of (a), or (b) as of December 31, 1988 for super-highly compensated employees and as of December 31, 1993, for other employees, or (c) a. 0.9% of Average Earnings up to Covered Compensation plus 1.5% of Average Earnings over Covered Compensation, multiplied by Credited Service up to 35 years; plus 0.9% of Average Earnings multiplied by Credited Service over 35 years. c. Effective after December 31, 1998, is equal to: 1. \$360 times Credited Service for Participants who retired or terminated during 1999 with vested benefits, or Participants who retired and started receiving benefits before July 1, 2000, or



Appendix A (Continued)

Accrued Benefit (Continued)

2. The accrued benefit as of December 31, 1998, plus \$200 (prorated for Participants terminating during 1999) for Participants who were not highly compensated for 1999.

Benefits under the plan were frozen as of December 31, 2000.

Normal Retirement Benefit

Eligibility:

Age 65.

Monthly Benefit:

The Accrued Benefit.

Early Retirement Benefit

Eligibility:

After attaining age 55, completing 10 years of Credited Service, and the sum of age and service is at least 70. Unreduced Early Retirement when nonhighly compensated employee completes 40 Years of Service.

Monthly Benefit:

The Accrued Benefit, determined at termination, and starting at the Normal Retirement Date, or starting immediately but actuarially reduced 0.54% for each month that the commencement of payment precedes Normal Retirement Age.

Disability Benefit

Eligibility:

10 years of Vesting Service, with the Social Security disability date occurring prior to December 31, 2000.

Monthly Benefit:

The Accrued Benefit.



Appendix A (Continued)

Termination Benefit

Eligibility:

Termination of employment with at least five Years of Service.

Monthly Benefit:

The Accrued Benefit, actuarially reduced for payment before 65.

Death Benefit

Eligibility:

Active participant or terminated vested and married.

Monthly Benefit:

A monthly benefit for life commencing at the time the participant would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor Annuity form of payment.

Optional Form of Payment

Life Annuity
Five Year Certain & Continuous
50% Joint & Survivor
75% Joint & Survivor
100% Joint & Survivor

The conversion factors are based on the UP-1984 Mortality Table set back 1 year for both participants and beneficiaries and 7.50% interest.

Benefits Available as Lump Sums

This plan only pays small lump sums (less than \$7,500).

The conversion factors are based on the Applicable Mortality Table and Applicable Interest Rate for the month of October as required under IRC Section 417(e)(3); the stability period is the plan year.

Changes in Plan Provisions

The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes.





Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Equity						
Mutual Funds						
VANGUARD TOTAL STK MKT INDX FD	922908801	141.050	Level2			
OPEN-END FUND INSTL SHS	1.27%					
1000679.2	53,587.8400	7,558,564.83	15.81%	78.20	4,190,501.99	3,368,062.84
				0.00	6,202,959.58	1,355,605.25
Total Mutual Funds		7,558,564.83	15.81%	N/A	4,190,501.99	3,368,062.84
				0.00	6,202,959.58	1,355,605.25
Non-US Mutual Funds						
VANGUARD TOTAL INTL STK INDEX FD	921909784	126.720	Level2			
OPEN-END FUND INSTL CL	3.36%					
1000679.2	59,783.4060	7,575,753.21	15.84%	108.08	6,461,556.20	1,114,197.01
				0.00	7,450,578.26	125,174.95
Total Non-US Mutual Funds		7,575,753.21	15.84%	N/A	6,461,556.20	1,114,197.01
				0.00	7,450,578.26	125,174.95
Total Equity		15,134,318.04	31.65%	N/A	10,652,058.19	4,482,259.85
				0.00	13,653,537.84	1,480,780.20
Fixed Income						
Mutual Funds						
PIMCO INV GRADE CREDIT BOND FD INST	722005816	8.890	Level2			
\$0.409	4.38%					
1000679.2	2,693,535.1980	23,945,527.91	50.08%	8.90	23,972,820.48	-27,292.57
				0.00	23,972,820.48	-27,292.57
PIMCO LONG TERM US GOVERNMENT	693390205	13.680	Level2			
BOND	3.69%					
OPEN-END FUND INSTL CL						
1000679.2	237,604.1190	3,250,424.35	6.80%	14.45	3,433,320.16	-182,895.81
				0.00	3,433,320.16	-182,895.81
PIMCO MODERATE DURATION FUND	693390593	9.160	Level2			
OPEN-END FUND INSTL CL	4.38%					



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
1000679.2	406,653.2290	3,724,943.58	7.79%	9.19 0.00	3,737,351.38 3,737,351.38	-12,407.80 -12,407.80
Total Mutual Funds		30,920,895.84	64.67%	N/A 0.00	31,143,492.02 31,143,492.02	-222,596.18 -222,596.18
Total Fixed Income		30,920,895.84	64.67%	N/A 0.00	31,143,492.02 31,143,492.02	-222,596.18 -222,596.18
Miscellaneous Assets						
Contracts and Agreements						
CS AT1 CLAIMS US225401AX66	CSAT10068 0.00%	0.125	Level n/a			
1000679.4	200,000.0000	25,000.00	0.05%	0.00 0.00	0.00 24,000.00	25,000.00 1,000.00
Total Contracts and Agreements		25,000.00	0.05%	N/A 0.00	0.00 24,000.00	25,000.00 1,000.00
Total Miscellaneous Assets		25,000.00	0.05%	N/A 0.00	0.00 24,000.00	25,000.00 1,000.00
Cash and Cash Equivalents						
Cash						
US DOLLAR CURRENCY	USD 0.00%	1.000	Level n/a			
1000679.13	0.0000	0.00	0.00%	0.00 0.00	0.00 0.40	0.00 -0.40
1000679.8	0.0000	0.00	0.00%	0.00 0.00	0.00 36.22	0.00 -36.22
Total for Asset	0.0000	0.00	0.00%	0.00 0.00	0.00 36.62	0.00 -36.62
Total Cash		0.00	0.00%	N/A 0.00	0.00 36.62	0.00 -36.62
Money Market Funds						



Account Statement

GIBSON GREETINGS RET-CONSOLIDATED 1000679

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 4.34%	1.000	Level n/a			
1000679.1	47,251.5400	47,251.54	0.10%	1.00 297.32	47,251.54 47,251.54	0.00 0.00
1000679.2	1,685,099.4300	1,685,099.43	3.52%	1.00 3,643.85	1,685,099.43 1,685,099.43	0.00 0.00
Total for Asset	1,732,350.9700	1,732,350.97	3.62%	1.00 3,941.17	1,732,350.97 1,732,350.97	0.00 0.00
Total Money Market Funds		1,732,350.97	3.62%	N/A 3,941.17	1,732,350.97 1,732,350.97	0.00 0.00
Total Cash and Cash Equivalents		1,732,350.97	3.62%	N/A 3,941.17	1,732,350.97 1,732,387.59	0.00 -36.62
Net Holdings		47,812,564.85	100.00%	N/A 3,941.17	43,527,901.18 46,553,417.45	4,284,663.67 1,259,147.40
Total Holdings Principal Assets		\$47,812,564.85	100.00%	N/A \$3,941.17	\$43,527,901.18 \$46,553,417.45	\$4,284,663.67 \$1,259,147.40
Total Holdings		\$47,812,564.85			\$43,527,901.18 \$46,553,417.45	\$4,284,663.67 \$1,259,147.40
Accrued Income On						
Principal Holdings		3,941.17		3,941.17	3,941.17	
Total Accrued Income		3,941.17		3,941.17	3,941.17	
Total Holdings with Accrued Income		\$47,816,506.02			\$43,531,842.35 \$46,557,358.62	\$4,284,663.67 \$1,259,147.40