

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: SOUTHERN STATES SAVINGS & RETIREMENT PLAN TRUST
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1977
2a Plan sponsor's name (employer, if for a single-employer plan): SOUTHERN STATES SAVINGS & RETIREMENT PLAN TRUST
2b Employer Identification Number (EIN): 59-1785571
2c Plan Sponsor's telephone number: 770-992-3599
2d Business code (see instructions): 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	13197
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	13122
	6a(2)	13898
	6b	
	6c	
	6d	13898
	6e	
	6f	13898
	6g(1)	0
6g(2)	13898	
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	31

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached _____
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SOUTHERN STATES SAVINGS & RETIREMENT PLAN TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHERN STATES SAVINGS & RETIREMENT PLAN TRUST	D Employer Identification Number (EIN) 59-1785571	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA CAPITAL MANAGEMENT CO., LLC

58-2236910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68 71	NONE	594503	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS INC.

68-0370668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 53 68 71 10	NONE	169540	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LAPADULA CARLSON & CO.

65-0292391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	52516	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAAB & DENNISON LLP

75-2344325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	71380	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ALBERT LEVY P.C.

75-2653991

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	7000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BMO HARRIS

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	11782	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLEARBRIDGE INVESTMENTS

620 EIGHT AVENUE
NEW YORK, NY 10018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	32712	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL, LLC

540 WEST MADISON STREET
SUITE 1900
CHICAGO, IL 60661

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	47658	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL

1200 SIXTH AVENUE
SUITE 700
SEATTLE, WA 98101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	106173	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFITS LAW GROUP

58-2277316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	12825	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SOUTHERN STATES SAVINGS & RETIREMENT PLAN TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHERN STATES SAVINGS & RETIREMENT PLAN TRUST	D Employer Identification Number (EIN) 59-1785571

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	875437	814961
(2) Participant contributions	1b(2)	185343	205332
(3) Other	1b(3)	266152	230841
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	13923844	9594926
(2) U.S. Government securities	1c(2)	16851681	15526472
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	9291540	11648193
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	120845171	138474197
(5) Partnership/joint venture interests	1c(5)	15856973	16266368
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	35604	35880

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	84688	93110
f Total assets (add all amounts in lines 1a through 1e).....	1f	178216433	192890280
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	309987	328542
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		32273
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	309987	360815
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	177906446	192529465

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	10593220	
(B) Participants.....	2a(1)(B)	2739839	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		13333059
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	3143509	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	44579342	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	38086970	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	10821249	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		33790189

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17186658	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		17186658
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	395348	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	52516	
(5) Investment advisory and investment management fees	2i(5)	1018290	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	99635	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	89965	
(11) Other expenses	2i(11)	324758	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1980512
j Total expenses. Add all expense amounts in column (b) and enter total	2j		19167170

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14623019
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LAPADULA CARLSON + CO.

(2) EIN: 65-0292391

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**SOUTHERN STATES SAVINGS AND RETIREMENT
PLAN TRUST FUND
FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
TOGETHER WITH INDEPENDENT AUDITORS' REPORT**

**LAPADULA CARLSON+CO.
CERTIFIED PUBLIC ACCOUNTANTS**

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Southern States Savings and Retirement
Plan Trust Fund
Savannah, GA

Opinion

We have audited the financial statements of the **Southern States Savings and Retirement Plan Trust Fund** (the "Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America ("United States").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year from the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

LaPadula, Carlson + Co.

Coral Gables, Florida
July 22, 2025

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2024 AND 2023

	ASSETS	2024	2023
INVESTMENTS , at fair value		<u>2024</u>	<u>2023</u>
Common stocks	\$	138,474,197	\$ 120,845,171
Corporate bonds		11,648,193	9,291,540
U.S. Government securities		9,634,183	10,191,384
Government sponsored enterprises		5,892,289	6,660,297
Limited partnerships		16,266,368	15,856,973
Money market accounts		1,930,315	7,653,394
Money market fund		5,967,426	4,870,389
Total investments		<u>189,812,971</u>	<u>175,369,148</u>
RECEIVABLES:			
Employer contributions		814,961	875,437
Participant contributions		205,332	185,343
Accrued interest and dividends		230,841	207,603
Due from Internal Revenue Service		-	6,145
Other receivables		-	52,404
Total receivables		<u>1,251,134</u>	<u>1,326,932</u>
PROPERTY AND EQUIPMENT at cost, net of accumulated depreciation and amortization of \$206,588 and \$202,223 for 2024 and 2023, respectively		<u>14,465</u>	<u>10,747</u>
RIGHT OF USE ASSETS , net of accumulated amortization:			
Operating lease assets		37,513	59,590
Finance lease assets		41,132	14,351
Total right of use assets		<u>78,645</u>	<u>73,941</u>
PREPAID EXPENSES		<u>35,880</u>	<u>35,604</u>
CASH		<u>1,697,185</u>	<u>1,400,061</u>
Total assets		<u>192,890,280</u>	<u>178,216,433</u>
	LIABILITIES		
ACCOUNTS PAYABLE		245,522	235,190
DUE TO INTERNAL REVENUE		32,273	-
OPERATING LEASE LIABILITIES		37,513	59,590
FINANCE LEASE LIABILITIES		45,507	15,207
Total liabilities		<u>360,815</u>	<u>309,987</u>
NET ASSETS AVAILABLE FOR BENEFITS		<u><u>\$ 192,529,465</u></u>	<u><u>\$ 177,906,446</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
ADDITIONS:		
Contributions -		
Employers	\$ 10,593,220	\$ 10,379,913
Participants	2,739,839	2,522,694
Total contributions	13,333,059	12,902,607
Investment income -		
Net appreciation in fair value	17,313,621	18,104,289
Interest and dividends	3,143,509	2,833,250
Less: Investment expenses	(1,018,290)	(931,649)
Net investment income	19,438,840	20,005,890
Other income, disallowed earnings	-	53,256
Total additions	32,771,899	32,961,753
DEDUCTIONS:		
Benefits paid to participants	17,186,658	14,178,552
Administrative expenses	945,678	930,823
Total deductions	18,132,336	15,109,375
DEPRECIATION AND AMORTIZATION EXPENSE	16,544	14,058
Increase in net assets available for benefits	14,623,019	17,838,320
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	177,906,446	160,068,126
End of year	\$ 192,529,465	\$ 177,906,446

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

(1) DESCRIPTION OF THE FUND

The following description of the **Southern States Savings and Retirement Plan Trust Fund** (the “Fund” or “Plan”) provides general information only. Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

The Fund is a self-administered, multi-employer, defined contribution plan established by the Southern Conference of Teamsters and various employers pursuant to an Agreement and Declaration of Trust (“Agreement”) dated October 3, 1977. The Fund is subject to and conforms to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

The Fund provides benefits to eligible participants through employer contributions required under various Collective Bargaining Agreements (“CBA’s”), voluntary participant contributions and investment income.

Operations of the Fund are under the joint control of labor and management trustees.

Participation

In accordance with the CBA’s, participants become eligible after their respective probation period. Participants may voluntarily elect to make contributions under the Plan equal to the employer’s contribution or in lesser amounts.

Participant and employer contributions under the Plan are immediately vested in each contributing participant account and, together with quarterly increments and decrements arising from net investment income (loss) and administration expense allocations, are available as benefits upon application by the participants. Allocations are based upon fixed amounts agreed to in the individual employer’s CBA.

Individual participant accounts

Participant accounts are comprised of an employer portion and an employee portion. Employer portions consist of all employer contributions required under various CBA’s plus net investment income (loss) and expenses and the employee portion consists of all voluntary employee contributions plus net investment income (loss) and expenses. On termination of service, a participant may elect to receive either a lump-sum amount equal to his or her account or an annuity. However, any distribution of less than \$1,000 will be made in a lump-sum payment.

Vesting

A new participant becomes 100% vested in their individual accounts upon receipt of contributions.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Death benefit

If a participant dies before retirement, their spouse or designated beneficiary will receive the amount in the individual's account.

Benefits

Withdrawals from the Plan are made upon the participant's retirement, death, disability, termination date, or the termination of the Plan. Payments are to be made no later than the 60th day after retirement date: attains normal retirement age, which shall be 62; or incurs a termination date; whichever is latest, unless the participant elects to defer the distribution. Benefits are paid in a single sum or on a monthly basis. The benefit to which a participant is entitled is provided from the participant's account balance in the following forms:

- (a) A single lump sum payment;
- (b) A single life annuity. Such annuity will equal the amount of benefit which can be purchased as an annuity from an insurance company;
- (c) An annuity payable for the life of the employee with a survivor annuity payable for the life of the surviving eligible spouse which is equal to either 50%, 75%, or 100% of the amount of the annuity which is payable during the joint lives of the employee and eligible spouse. Such annuity will equal the amount of benefit which can be purchased as an annuity from an insurance company;
- (d) Monthly or annual benefit payments for a certain number of months or years as selected by the participant;
- (e) A non-transferable annuity contract purchased from an insurance company, as applicable, where such annuity contract provides for a guaranteed monthly income for a period certain; or
- (f) Any combination of the foregoing methods of distribution.

Funding

The Trustees established a funding policy and method in order to promote the purpose of this Fund and ensure compliance with ERISA. Each employer contributes such amounts at set times as required by their specific CBA. Contribution rates are based on each individual employer's CBA.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Termination

Although there is no intent to do so, the Trust agreement provides for the termination of the Fund subject to the provisions of the Agreement and ERISA. Should the Fund terminate, the assets would be distributed to participants in accordance with Plan provisions and the Fund would terminate.

Reclassification

Certain 2023 amounts have been reclassified to conform to the 2024 presentation.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Fund is presented to assist in understanding the Fund's financial statements. The financial statements and notes are representations of the Trustees, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("United States") and have been consistently applied in the preparation of the accompanying financial statements.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the Trustees to make estimates and assumptions relating to the reporting of assets and liabilities and changes therein, and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Risk and uncertainties

The Fund invests in various types of investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that change in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements. The Fund's exposure to a concentration of risk is mitigated by the diversification of investments across a variety of financial instruments and investment strategies.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions receivable

Contributions receivable at December 31 represent uncollected contributions during the year as determined by subsequent collections. Since these were received in subsequent periods, an allowance for doubtful accounts is unnecessary. Delinquent accounts, if any, are not recognized as income until received.

Pursuant to the CBA's or other such agreements approved by the Trustees, the Trustees have the authority to conduct compliance audits of payroll and other pertinent records of contributing employers; as such the Trustees implemented a policy of auditing the payroll and other records of contributing employers on a systematic rotation basis.

Valuation of investments and income recognition

Investments are stated at aggregate fair value. Fair value is the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date (See Note 7).

The difference between current value and the value as of the end of the prior year as well as the difference between the proceeds and the average cost of the investments sold are presented in the accompanying statements of changes in net assets available for benefits as net appreciation in fair value of investments.

The net change in the unrealized gains or losses of some of the Fund's investments is presented net of fees, operating expenses and performance based compensation, if any. Investment transactions are recognized on a trade-date basis. Interest income is recognized when earned and dividend income is recognized on the ex-dividend date.

Payment of benefits

Benefits are recorded when paid.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(3) PROPERTY AND EQUIPMENT

Property and equipment is recorded at cost. Depreciation and amortization is computed using the straight line method, based on the estimated useful lives ranging from 5 to 10 years.

Property and equipment as of December 31, 2024 and 2023 consisted of the following:

Description	2024	2023
Computer software	\$ 206,336	\$ 204,383
Furniture and equipment	14,717	8,587
Total property and equipment	221,053	212,970
Less: Accumulated depreciation and amortization	(206,588)	(202,223)
Net property and equipment	\$ 14,465	\$ 10,747

The cost of maintenance and repairs is recorded as an expense when paid; significant acquisitions and improvements are capitalized.

Depreciation and amortization expense for the years ended December 31, 2024 and 2023 was \$16,544 and \$14,058, respectively.

(4) LEASES – FASB ASC TOPIC 842

The Fund adopted the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 842, *Leases*. The new standard establishes a right of use (“ROU”) model that requires a lessee to record a ROU asset and a lease liability on the statements of net assets available for benefits for all leases with terms longer than twelve months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statements of changes in net assets available for benefits.

Operating Lease

The Fund rents an office located at 1910 82nd Avenue, Unit 103, Vero Beach, FL, under an operating lease with a five-year term. The agreement provides the minimum lease payments, which are adjusted for inflation. Variable payments are not determinable at the lease commencement and are not included in the measurement of the lease assets and liabilities. The lease agreements do not include any material residual value guarantees or restrictive covenants.

The components of operating lease expenses that are included in the administrative expenses in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023 were \$23,135 and \$23,201, respectively.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(4) LEASES – FASB ASC TOPIC 842 (CONTINUED)

Finance Leases

The Fund has lease arrangements for certain equipment. These leases have original terms not exceeding six years. Payments under the Fund's lease arrangements may be fixed or variable, and variable lease payments are primarily based on output of the underlying leased assets.

Lease costs associated with fixed payments on the Fund's finance leases were \$9,312 and \$12,051 for the years ended December 31, 2024 and 2023, respectively. Lease costs associated with variable payments on the Fund's leases were \$654 and \$1,288 for the years ended December 31, 2024 and 2023, respectively, which is included in the administrative expenses in the statements of changes in net assets available for benefits.

Lease liability maturities of operating and finance leases as of December 31, 2024, are as follows:

	<u>Operating Leases</u>	<u>Finance Leases</u>	<u>Total</u>
2025	\$ 24,158	\$ 16,487	\$ 40,645
2026	14,384	10,805	25,189
2027	-	9,437	9,437
2028	-	9,437	9,437
2029	-	7,864	7,864
Total undiscounted liabilities	38,542	54,030	92,572
Less: Imputed interest	<u>(1,029)</u>	<u>(8,523)</u>	<u>(9,552)</u>
Total lease liabilities	<u>\$ 37,513</u>	<u>\$ 45,507</u>	<u>\$ 83,020</u>

The remaining lease terms related to the Fund's lease liabilities as of December 31, 2024 is four years and ten months. The discount rates related to the Fund's operating and finance lease liabilities as of December 31, 2024 were 3.24% and 7.81%, respectively. The discount rates are generally based on estimates of the Fund's incremental borrowing rate, if the discount rates implicit in the Fund's leases cannot be readily determined.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(5) INCOME TAXES

In accordance with a determination letter received from the Internal Revenue Service, dated March 2, 2016, the Fund is qualified under Section 401(a) of the Internal Revenue Code (“IRC”). Once qualified, the Fund is required to operate in conformity with the IRC to maintain its qualification. The Fund has been amended since receiving the determination letter. The Trustees and legal counsel believe the Fund as amended, continues to qualify and operate in accordance with the applicable provisions of the IRC. Therefore, no provision for income taxes is considered necessary.

The Trustees have evaluated the tax positions taken by the Fund and have concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken, that would require the recognition of a liability or asset or disclosure in the financial statements. The Fund is subject to routine audits by taxing jurisdictions until the applicable statute of limitations expires; however, there are currently no audits for any tax periods in progress.

(6) INVESTMENTS

The assets of the Fund are primarily financial instruments which are monetary in nature. As a result, interest rates have a more significant impact on the Fund’s performance than the effect of general levels of inflation. Interest rates do not necessarily move in the same direction or in the same magnitude as the prices of goods and services as measured by the consumer price index.

The Fund's investments are held by Midwest Institutional Trust Company (formerly BMO Bank). The Trustees have established a formal investment policy that includes selecting professional investment advisors to manage investments, diversifying the investment portfolio between fixed-income securities and equity securities to help realize a consistent return.

During the years ended December 31, 2024 and 2023, the Fund’s investments (including investments bought, sold and held during the year) appreciated in value as follows:

Investment	2024	2023
Common stocks	\$ 16,621,076	\$ 17,345,358
Fixed income securities	519,409	556,802
Limited partnerships	173,136	202,129
Net appreciation in fair value	\$ 17,313,621	\$ 18,104,289

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT

The Fund adopted the FASB ASC Topic 820, *Fair Value Measurements and Disclosures*, which provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets' or liabilities' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Common stocks – The value is calculated using quoted market prices and documented trade history in the security.

Corporate bonds – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT (CONTINUED)

U.S. Government securities – The value is calculated using quoted market prices and documented trade history in the security.

Government, agency and state and local securities (“Government sponsored enterprises” or “GSEs”) – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

Limited partnerships – Valued at net asset value (“NAV”) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Money market account – The value is estimated at the carrying amount of the cash balance.

Money market fund – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

The preceding methods may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future values. While the managers believe their valuation methods are appropriate and consistent with other market participants, the use of different methodologies to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with these securities.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT (CONTINUED)

The following tables set forth by levels, within the hierarchy, the balances of investments measured at fair value on a recurring basis as of December 31, 2024 and 2023:

Description	2024			Total
	Level 1	Level 2	Level 3	
Equities -				
Common stocks	\$ 138,474,197	\$ -	\$ -	\$ 138,474,197
Fixed income -				
Corporate bonds	11,648,193	-	-	11,648,193
U.S. Government securities	9,634,183	-	-	9,634,183
Government sponsored enterprises	-	5,892,289	-	5,892,289
Marine Bank - Money market accounts	1,930,315	-	-	1,930,315
Money market fund	-	5,967,426	-	5,967,426
	<u>\$ 161,686,888</u>	<u>\$ 11,859,715</u>	<u>\$ -</u>	<u>173,546,603</u>
Investments measured at NAV				<u>16,266,368</u>
Total investments				<u>\$ 189,812,971</u>
Description	2023			Total
	Level 1	Level 2	Level 3	
Equities -				
Common stocks	\$ 120,845,171	\$ -	\$ -	\$ 120,845,171
Fixed income -				
Corporate bonds	9,291,540	-	-	9,291,540
U.S. Government securities	10,191,384	-	-	10,191,384
Government sponsored enterprises	-	6,660,297	-	6,660,297
Marine Bank - Money market accounts	7,653,394	-	-	7,653,394
Money market fund	-	4,870,389	-	4,870,389
	<u>\$ 147,981,489</u>	<u>\$ 11,530,686</u>	<u>\$ -</u>	<u>159,512,175</u>
Investments measured at NAV				<u>15,856,973</u>
Total investments				<u>\$ 175,369,148</u>

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT (CONTINUED)

Changes in fair value levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Trustees have evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2024 and 2023, there were no significant transfers in or out of Levels 1, 2 or 3.

Fair Value of investments that calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2024 and 2023:

Investment	Fair Value		Redemption Frequency	Redemption Notice Period
	2024	2023		
Washington Capital JMT Mortgage Income Fund	\$ 11,056,113	\$ 10,532,047	Daily	None
Washington Capital JMT Real Estate Equity Fund	5,210,255	5,324,926	Daily	None
	<u>\$ 16,266,368</u>	<u>\$ 15,856,973</u>		

(8) PARTICIPATION IN MULTI-EMPLOYER PLANS

Pension Plans -

The Fund makes contributions to the following multi-employer defined benefit pension plans -

- Central States, Southeast and Southwest Areas Pension Fund (“Central States Pension”)
- Southern Region of Teamsters Pension Plan (“Southern Region Pension”)

These contributions are made under the terms of participation agreements that cover its officers and employees. The risks of participating in these multi-employer plans are different from single-employer plans in the following aspects:

- a. Assets contributed to a multi-employer plan by one employer may be used to provide benefits to employees of other participating employers.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(8) PARTICIPATION IN MULTI-EMPLOYER PLANS (CONTINUED)

Pension Plans (continued) –

- b. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- c. If management chooses to stop participating in the plans, it may be required to pay the pension plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The most recent Pension Protection Act (“PPA”) zone status available in 2024 and 2023 is for:

- Central States Pension - year beginning January 1, 2024 and 2023
- Southern Region Pension - year beginning January 1, 2024 and 2023

Among other factors included in the PPA -

- Plans in the green zone are at least 80 percent funded,
- Plans in the yellow zone are less than 80 percent funded,
- Plans in the orange status are plans that have funding difficulty in the current year or are projected to in one of the next six years,
- Plans in the red zone are generally less than 65 percent funded,
- Plans in the burgundy zone are in critical status and are projected to go insolvent within 20 years (15 in some cases).

Funding Improvement Plans –

- **Central States Pension** – Because the plan is in the Green Zone, no funding improvement plan has been implemented and no surcharge has been imposed. This plan had previously been in the red zone and received \$35.8 billion on January 12, 2023 from the Special Finance Assistance, which was approved by the PBGC because of the American Rescue Plan Act.
- **Southern Region Pension** - Because the plan is in the Green Zone, no funding improvement plans have been implemented and no surcharges have been imposed.

The Fund’s participation in the Central States Pension and Southern Region Pension plans for the years ended December 31, 2024 and 2023, is outlined in the table below. The zone status is based on information the Fund received from the Central States Pension and Southern Region Pension plans and is certified by their actuaries.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

NOTES TO FINANCIAL STATEMENTS

(8) PARTICIPATION IN MULTI-EMPLOYER PLANS (CONTINUED)

Funding Improvement Plans (continued) –

EIN	Plan Number	Pension Protection Act Zone		Annual contributions		Contribution Rates
		2024	2023	2024	2023	
36-6044243	001	Green	Green	\$ 33,024	\$ 36,808	\$344 per week
75-0865705	001	Green	Green	\$ 20,400	\$ 22,461	14% of first \$5,000 wages per pay period

Defined Contribution Plan –

The Plan self-contributes on behalf of its employees at contribution rates ranging from \$150 to \$800 per month (previously \$150 to \$702 per month). Self-contributions for the years ended December 31, 2024 and 2023 amounted to \$24,000 and \$15,256, respectively.

Welfare Plan –

Additionally, the Fund contributes to the Central States, Southeast and Southwest Areas Health and Welfare Plan (the “Welfare Fund”), a related multi-employer benefit plan, in order to provide health benefits to its employees.

Effective August 1, 2024, the contribution rate is \$532.40 per week, per employee (previously \$507.08). During the years ended December 31, 2024 and 2023, the Fund paid \$49,451 and \$52,448 in contributions to the Welfare Fund, respectively.

(9) PARTY IN INTEREST TRANSACTIONS

The Fund pays various administrative expenses including accounting fees, investment advisory fees, attorney fees, and other administrative fees. These are party in interest transactions.

(10) SUBSEQUENT EVENTS

In accordance with FASB ASC Topic 855, *Subsequent Events*, the Fund has evaluated events that occurred through July 22, 2025, which is the date these financial statements were available to be issued. There were no other material events noted during this period that would impact the results reflected in these financial statements.

SUPPLEMENTAL SCHEDULES

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS:			
3I GROUP PLC UNSPONSORD ADR	3,043 SHARES COMMON STOCK	\$ 48,210	\$ 67,914
ABB LTD	1,330 SHARES COMMON STOCK	75,474	72,014
ABBVIE INC	3,667 SHARES COMMON STOCK	346,777	651,626
ADOBE INC	1,448 SHARES COMMON STOCK	643,951	643,897
ADVANCED DRAIN SYS INC	1,743 SHARES COMMON STOCK	194,473	201,491
ADVANCED DRAIN SYS INC	691 SHARES COMMON STOCK	85,071	79,880
AFFILIATED MANAGERS GROUP INC	5,045 SHARES COMMON STOCK	595,515	932,921
AKAMAI TECHNOLOGIES INC	4,647 SHARES COMMON STOCK	488,226	444,486
ALCON INC	394 SHARES COMMON STOCK	29,726	33,447
ALPHABET INC	2,080 SHARES COMMON STOCK	297,354	396,115
ALPHABET INC	17,764 SHARES COMMON STOCK	1,400,130	3,382,975
ALPHABET INC	3,322 SHARES COMMON STOCK	255,949	628,855
ALTRIA GROUP INC	12,133 SHARES COMMON STOCK	517,255	634,435
AMAZON.COM INC	939 SHARES COMMON STOCK	164,547	206,007
AMERICAN EXPRESS CO	2,548 SHARES COMMON STOCK	325,388	756,221
AMERICAN TOWER CORPORATION	8,153 SHARES COMMON STOCK	1,733,297	1,495,342
AMERIPRISE FINL INC	1,649 SHARES COMMON STOCK	185,201	877,977
AMGEN INC	2,199 SHARES COMMON STOCK	443,126	573,147
AMPHENOL CORP	26,292 SHARES COMMON STOCK	621,722	1,825,979
APOLLO GLOBAL MGMT INC	5,215 SHARES COMMON STOCK	501,770	861,309
APPLE INC	1,084 SHARES COMMON STOCK	185,378	271,455
APTARGROUP INC	9,169 SHARES COMMON STOCK	779,109	1,440,450
ARAMARK HLDGS CORP	31,494 SHARES COMMON STOCK	813,966	1,175,041
ARES MANAGEMENT CORPORATION	1,614 SHARES COMMON STOCK	130,759	285,726
ARGENX SE SPONSORED ADR	165 SHARES COMMON STOCK	57,738	101,475
ASICS CORP	2,125 SHARES COMMON STOCK	34,725	42,052
ASML HOLDING	154 SHARES COMMON STOCK	116,438	106,734
ASML HOLDING	163 SHARES COMMON STOCK	126,974	112,972
ASTRAZENECA PLC SPONSORED ADR	1,708 SHARES COMMON STOCK	120,314	111,908
ATI INC	2,122 SHARES COMMON STOCK	125,274	116,795
ATLAS COPCO AB SPONSORED ADR	4,821 SHARES COMMON STOCK	72,332	73,675
AUTOZONE INC	227 SHARES COMMON STOCK	224,633	726,854
AVERY DENNISON CORP	4,264 SHARES COMMON STOCK	815,032	797,922
AVERY DENNISON CORP	742 SHARES COMMON STOCK	152,368	138,850
AZEK CO INC	2,957 SHARES COMMON STOCK	88,778	140,369
BALL CORP	4,178 SHARES COMMON STOCK	195,173	230,333
BANCO BILBAO VIZCAYA ARGENTARIA	6,956 SHARES COMMON STOCK	74,269	67,612
BANK OF AMERICA CORP	15,570 SHARES COMMON STOCK	488,710	684,301
BERKLEY W R CORP	39,990 SHARES COMMON STOCK	1,244,911	2,340,215
BERKSHIRE HATHAWAY INC	343 SHARES COMMON STOCK	95,503	155,475

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
BIO TECHNE CORP	8,335 SHARES COMMON STOCK	415,229	600,370
BIO TECHNE CORP	1,847 SHARES COMMON STOCK	185,335	133,039
BLACKBAUD INC	8,635 SHARES COMMON STOCK	494,599	638,299
BOOZ ALLEN HAMILTON HLDG CORP	9,624 SHARES COMMON STOCK	773,697	1,238,609
BORGWARNER INC	17,146 SHARES COMMON STOCK	665,691	545,071
BRAMBLES LTD SPONSORED ADR	2,723 SHARES COMMON STOCK	51,439	64,875
BROADCOM INC	3,588 SHARES COMMON STOCK	183,920	831,842
BROADRIDGE FINL SOLUTIONS INC	2,337 SHARES COMMON STOCK	227,633	528,372
BROWN & BROWN INC	13,686 SHARES COMMON STOCK	599,968	1,396,246
BUREAU VERITAS	778 SHARES COMMON STOCK	48,001	47,274
BURLINGTON STORES INC	4,713 SHARES COMMON STOCK	754,625	1,343,488
CACI INTL INC	3,879 SHARES COMMON STOCK	995,799	1,567,349
CADENCE DESIGN SYS INC	711 SHARES COMMON STOCK	192,809	213,627
CANADIAN PACIFIC KANSAS CITY	1,650 SHARES COMMON STOCK	122,035	119,411
CARLISLE COS INC	5,209 SHARES COMMON STOCK	736,342	1,921,288
CASEYS GEN STORES INC	3,379 SHARES COMMON STOCK	785,812	1,338,861
CBRE GROUP INC	1,051 SHARES COMMON STOCK	89,186	137,986
CDW CORP	2,166 SHARES COMMON STOCK	447,922	376,971
CHECK POINT SOFTWARE TECH	205 SHARES COMMON STOCK	41,530	38,274
CHEVRON CORP	961 SHARES COMMON STOCK	127,301	139,191
CHIPOTLE MEXICAN GRILL INC	2,166 SHARES COMMON STOCK	118,154	130,610
CHOICE HOTELS INTL INC	8,710 SHARES COMMON STOCK	823,504	1,236,646
CHUBB LTD	2,048 SHARES COMMON STOCK	452,093	565,862
CHURCH & DWIGHT INC	1,415 SHARES COMMON STOCK	132,124	148,165
CITIZENS FINL GROUP INC	13,410 SHARES COMMON STOCK	376,961	586,822
COGNIZANT TECH SOLUTIONS CORP	7,542 SHARES COMMON STOCK	576,883	579,980
COLUMBIA BKG SYS INC	14,760 SHARES COMMON STOCK	411,191	398,668
COLUMBIA SPORTSWEAR CO	10,329 SHARES COMMON STOCK	702,738	866,913
COMPASS GROUP PLC	2,525 SHARES COMMON STOCK	73,303	84,181
CONSTELLATION BRANDS INC	460 SHARES COMMON STOCK	119,760	101,660
COOPER COS INC	1,276 SHARES COMMON STOCK	118,756	117,303
CRH PLC ORD	1,091 SHARES COMMON STOCK	62,415	100,939
CUMMINS INC	2,384 SHARES COMMON STOCK	540,965	831,062
DANAHER CORP	10,212 SHARES COMMON STOCK	1,591,648	2,344,165
DANONE	7,009 SHARES COMMON STOCK	99,482	94,523
DELL TECHNOLOGIES INC	6,899 SHARES COMMON STOCK	414,863	795,041
DEUTSCHE BOERSE ADR	4,133 SHARES COMMON STOCK	76,960	95,179
DEUTSCHE TELEKOM AG SPONSORED ADR	3,660 SHARES COMMON STOCK	74,413	109,493
DICKS SPORTING GOODS INC	3,332 SHARES COMMON STOCK	456,490	762,495
DIGITAL RLTY TR INC	1,527 SHARES COMMON STOCK	263,910	270,783

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
DOLBY LABORATORIES INC	17,662 SHARES COMMON STOCK	1,424,246	1,379,402
DOLLAR GEN CORP	7,156 SHARES COMMON STOCK	1,013,502	542,568
DOVER CORP	663 SHARES COMMON STOCK	111,048	124,379
EASTMAN CHEM CO	7,425 SHARES COMMON STOCK	750,465	678,051
ECOLAB INC	6,862 SHARES COMMON STOCK	1,288,944	1,607,904
EDP ENERGIAS DE PORTUGAL	1,078 SHARES COMMON STOCK	55,440	34,504
ENVISTA HLDGS CORP	33,202 SHARES COMMON STOCK	830,846	640,467
FACTSET RESH SYS INC	953 SHARES COMMON STOCK	141,300	457,707
FAIR ISAAC CORPORATION	115 SHARES COMMON STOCK	93,052	228,957
FERRARI NV	172 SHARES COMMON STOCK	64,431	73,072
FIFTH THIRD BANCORP	18,213 SHARES COMMON STOCK	558,830	770,046
FIRST SOLAR INC	3,703 SHARES COMMON STOCK	760,419	652,617
FISERV INC	3,725 SHARES COMMON STOCK	484,259	765,190
FTI CONSULTING INC	2,931 SHARES COMMON STOCK	497,570	560,202
GARTNER INC	3,222 SHARES COMMON STOCK	425,251	1,560,962
GE HEALTHCARE TECHNOLOGIES INC	5,504 SHARES COMMON STOCK	410,823	430,303
GIVAUDAN SA ADR	665 SHARES COMMON STOCK	53,759	58,205
GLOBE LIFE INC	1,932 SHARES COMMON STOCK	168,042	215,457
GODADDY INC	11,325 SHARES COMMON STOCK	851,662	2,235,215
GRACO INC	5,412 SHARES COMMON STOCK	150,158	456,177
HALEON PLC SPON ADS	3,014 SHARES COMMON STOCK	22,928	28,754
HCA HEALTHCARE, INC	2,348 SHARES COMMON STOCK	641,808	704,752
HDFC BK LTD ADR	1,155 SHARES COMMON STOCK	70,890	73,758
HENRY JACK & ASSOC INC	2,683 SHARES COMMON STOCK	300,393	470,330
HERMES INTL	192 SHARES COMMON STOCK	44,489	46,165
HOME DEPOT INC	1,055 SHARES COMMON STOCK	118,354	410,384
HOME DEPOT INC	299 SHARES COMMON STOCK	120,515	116,308
HOYA CORP SPONSORED ADR	721 SHARES COMMON STOCK	81,498	90,905
HUNTINGTON INGALLS INC	1,850 SHARES COMMON STOCK	484,398	349,595
ICON PLC	290 SHARES COMMON STOCK	94,452	60,816
IDEX CORP	4,342 SHARES COMMON STOCK	592,902	908,737
IDEXX LABORATORIES INC	258 SHARES COMMON STOCK	118,552	106,668
INDUSTRIA DE DISENO TEXTIL	5,996 SHARES COMMON STOCK	100,549	154,103
INSIGHT ENTERPRISES INC	1,271 SHARES COMMON STOCK	260,600	193,319
INTERCONTINENTAL EXCHANGE, INC	5,952 SHARES COMMON STOCK	526,706	886,908
INTERCONTINENTAL HOTELS GROUP	1,068 SHARES COMMON STOCK	113,825	133,415
INTERNATIONAL BUSINESS MACHS CORP	4,016 SHARES COMMON STOCK	602,849	882,837
INTESA SANPAOLO SPON ADR	4,063 SHARES COMMON STOCK	71,058	97,516
INTUIT	2,932 SHARES COMMON STOCK	1,039,357	1,842,762
JABIL, INC	4,214 SHARES COMMON STOCK	302,357	606,395

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
JACOBS SOLUTIONS INC	5,039 SHARES COMMON STOCK	531,507	673,311
JACOBS SOLUTIONS INC	927 SHARES COMMON STOCK	104,402	123,866
JONES LANG LASALLE INC	4,087 SHARES COMMON STOCK	556,635	1,034,583
JPMORGAN CHASE & CO	4,110 SHARES COMMON STOCK	596,980	985,208
JPMORGAN CHASE & CO	1,237 SHARES COMMON STOCK	193,439	296,521
KINSALE CAP GROUP INC	967 SHARES COMMON STOCK	345,631	449,781
KIRBY CORP	6,017 SHARES COMMON STOCK	354,067	636,599
KLA CORPORATION	699 SHARES COMMON STOCK	288,257	440,454
LANDSTAR SYS INC	7,469 SHARES COMMON STOCK	783,990	1,283,622
LENNOX INTERNATIONAL INC	2,467 SHARES COMMON STOCK	487,991	1,503,143
LENNOVO GROUP LTD	1,242 SHARES COMMON STOCK	36,277	32,234
LINDE PLC SHS	3,392 SHARES COMMON STOCK	654,176	1,420,129
LINDE PLC SHS	162 SHARES COMMON STOCK	52,530	67,825
LKQ CORP	34,460 SHARES COMMON STOCK	1,486,404	1,266,405
LONDON STK EXCHANGE GROUP ADR	4,563 SHARES COMMON STOCK	107,931	161,224
LLOYDS TSB GROUP	27,330 SHARES COMMON STOCK	77,955	74,338
L'OREAL-UNSPONSORED ADR	1,145 SHARES COMMON STOCK	99,717	81,063
LVMH MOET HENNESSY LOUIS VUITTON	674 SHARES COMMON STOCK	106,610	88,706
MANHATTAN ASSOCS INC	1,904 SHARES COMMON STOCK	99,815	514,537
MARKEL GROUP INC	862 SHARES COMMON STOCK	770,269	1,488,010
MARSH & MCLENNAN COS	3,529 SHARES COMMON STOCK	348,608	749,595
MARVELL TECHNOLOGY GROUP LTD	2,745 SHARES COMMON STOCK	196,390	303,185
MASCO CORP	8,227 SHARES COMMON STOCK	505,955	597,033
MASTERCARD INC	4,738 SHARES COMMON STOCK	1,448,379	2,494,889
MCKESSON CORP	672 SHARES COMMON STOCK	387,777	382,980
MCKESSON CORP	306 SHARES COMMON STOCK	102,342	174,392
MERCK & CO INC	3,747 SHARES COMMON STOCK	430,576	372,752
MICROSOFT CORP	6,309 SHARES COMMON STOCK	1,001,412	2,659,244
MICROSOFT CORP	1,044 SHARES COMMON STOCK	344,143	440,046
MITSUBISHI UFI FINAL GROUP INC	4,099 SHARES COMMON STOCK	48,378	48,040
MONDELEZ INTL INC	2,036 SHARES COMMON STOCK	123,969	121,610
MONOLITHIC PWR SYS INC	318 SHARES COMMON STOCK	185,648	188,161
MONOTARO CO LTD ADR	1,865 SHARES COMMON STOCK	27,348	31,709
MORGAN STANLEY	6,431 SHARES COMMON STOCK	396,350	808,505
MORNINGSTAR INC	5,197 SHARES COMMON STOCK	890,468	1,750,142
MOTOROLA SOLUTIONS INC	377 SHARES COMMON STOCK	134,003	174,261
NASDAQ INC	1,385 SHARES COMMON STOCK	93,775	107,074
NIPPON SANSEI HOLDING CORP	1,730 SHARES COMMON STOCK	31,171	24,350
NOMURA RESH INST LTD	1,135 SHARES COMMON STOCK	31,692	33,647
NORDSON CORP	2,806 SHARES COMMON STOCK	377,525	587,127

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
NOVO-NORDISK	1,182 SHARES COMMON STOCK	68,938	101,676
NOVO-NORDISK	1,897 SHARES COMMON STOCK	108,198	163,180
NXP SEMICONDUCTORS	1,898 SHARES COMMON STOCK	517,851	394,499
NVENT ELECTRIC	1,674 SHARES COMMON STOCK	121,350	114,100
NVR INC	80 SHARES COMMON STOCK	218,687	654,312
O REILLY AUTOMOTIVE INC	159 SHARES COMMON STOCK	102,958	188,542
OLYMPUS CORP UNSPONSORED ADR	4,632 SHARES COMMON STOCK	85,764	69,864
ON SEMICONDUCTOR CORP	7,490 SHARES COMMON STOCK	219,956	472,245
ONEOK INC	7,474 SHARES COMMON STOCK	522,404	750,390
ORACLE CORP	4,369 SHARES COMMON STOCK	460,419	728,050
PALO ALTO NETWORKS INC	1,340 SHARES COMMON STOCK	174,788	243,826
PARKER HANNIFIN CORP	1,101 SHARES COMMON STOCK	313,631	700,269
PAYPAL HLDGS INC	9,570 SHARES COMMON STOCK	736,241	816,800
POOL CORPORATION	1,305 SHARES COMMON STOCK	330,641	444,927
PROGRESSIVE CORP	2,568 SHARES COMMON STOCK	319,870	615,318
PROSPERITY BANCSHARES INC	6,887 SHARES COMMON STOCK	470,499	518,935
PUBLICIS GROUPE S.A.	2,382 SHARES COMMON STOCK	62,528	63,514
QUALCOMM INC	5,520 SHARES COMMON STOCK	789,778	847,982
QUANTA SVCS INC	771 SHARES COMMON STOCK	88,546	243,675
REINSURANCE GROUP AMER INC	1,173 SHARES COMMON STOCK	115,679	250,588
RELX PLC SPONSORED ADR	2,695 SHARES COMMON STOCK	85,671	122,407
RENTOKIL INITIAL PLC SPONSORED ADR	1,145 SHARES COMMON STOCK	38,494	28,991
REPUBLIC SVCS INC	766 SHARES COMMON STOCK	111,985	154,104
RIO TINTO PLC SPONSORED ADR	9,194 SHARES COMMON STOCK	533,268	540,699
ROYAL DUTCH SHELL PLC	9,721 SHARES COMMON STOCK	462,632	609,021
RPM INTL INC	10,562 SHARES COMMON STOCK	667,115	1,299,760
RTX CORPORATION	1,274 SHARES COMMON STOCK	109,986	147,427
S&P GLOBAL INC	4,236 SHARES COMMON STOCK	1,242,284	2,109,655
SAFRAN SA SPON ADR	1,074 SHARES COMMON STOCK	42,545	58,970
SAP SE ADR	546 SHARES COMMON STOCK	139,301	134,431
SAP SE ADR	749 SHARES COMMON STOCK	90,004	184,411
SCHLUMBERGER LTD	5,000 SHARES COMMON STOCK	269,867	191,700
SCNEIDER ELECTRIC SE ADR	2,116 SHARES COMMON STOCK	93,331	105,567
SEA LTD	948 SHARES COMMON STOCK	71,907	100,583
SEI INVTS CO	16,665 SHARES COMMON STOCK	805,285	1,374,529
SEMPRA	4,311 SHARES COMMON STOCK	314,545	378,161
SERVICE CORP INTL	5,664 SHARES COMMON STOCK	257,360	452,100
SERVICE CORP INTL	1,277 SHARES COMMON STOCK	85,150	101,930
SERVICENOW INC	299 SHARES COMMON STOCK	187,586	316,976
SIMPSON MANUFACTURING CO	2,563 SHARES COMMON STOCK	451,661	425,022

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
SHOPIFY INC	856 SHARES COMMON STOCK	54,029	91,018
SKECHERS USA INC	7,291 SHARES COMMON STOCK	467,695	490,247
SMC CORP JAPAN SPONSORED ADR	1,831 SHARES COMMON STOCK	44,397	36,221
SONY CORP AMERN	5,635 SHARES COMMON STOCK	95,006	119,237
SPOTIFY TECHNOLOGY	127 SHARES COMMON STOCK	51,177	56,817
STARBUCKS CORP	1,259 SHARES COMMON STOCK	120,101	114,884
STERIS PLC	687 SHARES COMMON STOCK	140,428	141,220
STRAUMANN HLDG	2,815 SHARES COMMON STOCK	34,875	35,489
SUNCOR ENERGY INC	4,304 SHARES COMMON STOCK	153,051	153,567
TJX COS INC	15,892 SHARES COMMON STOCK	893,979	1,919,913
TJX COS INC	1,783 SHARES COMMON STOCK	122,565	215,404
TAIWAN SEMICOBDUCTOR	374 SHARES COMMON STOCK	51,892	73,861
TAPESTRY INC	12,085 SHARES COMMON STOCK	481,837	789,513
TELEFLEX INC	6,337 SHARES COMMON STOCK	1,637,445	1,127,859
TERUMO CORP	3,357 SHARES COMMON STOCK	65,682	65,404
TETRA TECH INC	2,488 SHARES COMMON STOCK	89,037	99,122
TEVA PHARMACEUTICAL LTD	24,783 SHARES COMMON STOCK	453,311	546,217
TEXTRON INC	8,184 SHARES COMMON STOCK	668,795	625,994
THERMO FISHER CORP	4,586 SHARES COMMON STOCK	1,687,214	2,385,775
THERMO FISHER CORP	272 SHARES COMMON STOCK	162,871	141,503
THOMSON REUTERS	563 SHARES COMMON STOCK	76,757	90,294
TOKIO MARINE HOLDINGS INC	2,076 SHARES COMMON STOCK	81,490	75,664
TOKYO ELECTRON LTD	1,321 SHARES COMMON STOCK	96,652	101,643
TOTALENERGIES SE	9,541 SHARES COMMON STOCK	484,733	519,985
TRANSUNION	9,622 SHARES COMMON STOCK	543,019	892,054
TRIMBLE INCORPORATED	23,117 SHARES COMMON STOCK	1,219,277	1,633,447
TYLER TECHNOLOGIES INC	1,321 SHARES COMMON STOCK	473,031	761,741
UCB	759 SHARES COMMON STOCK	54,725	75,529
ULTA BEAUTY, INC	1,386 SHARES COMMON STOCK	401,193	602,813
UNILEVER PLC SPONSORED ADR	2,758 SHARES COMMON STOCK	126,259	156,379
UNILEVER PLC SPONSORED ADR	1,476 SHARES COMMON STOCK	79,685	83,689
UNITED RENTALS INC	1,269 SHARES COMMON STOCK	146,167	893,934
UNITEDHEALTH GROUP INC	918 SHARES COMMON STOCK	192,549	464,376
UNITEDHEALTH GROUP INC	386 SHARES COMMON STOCK	174,978	195,262
VALE SA ADR	25,309 SHARES COMMON STOCK	465,441	224,491
VERISIGN INC	5,641 SHARES COMMON STOCK	1,031,794	1,167,461
VERISK ANALYTICS INC	5,841 SHARES COMMON STOCK	919,045	1,608,787
VERIZON COMMUNICATIONS INC	11,309 SHARES COMMON STOCK	521,700	452,247
VISA INC	12,645 SHARES COMMON STOCK	2,401,715	3,996,325
VISA INC	993 SHARES COMMON STOCK	196,230	313,828

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
WEX INC	4,616 SHARES COMMON STOCK	587,323	809,277
XYLEM INC	9,964 SHARES COMMON STOCK	797,533	1,156,023
ZAI LAB LTD ADR	848 SHARES COMMON STOCK	38,759	22,209
ZEBRA TECHNOLOGIES CORP	463 SHARES COMMON STOCK	245,632	178,820
ZOETIS INC	10,987 SHARES COMMON STOCK	1,495,632	1,790,112
ZOETIS INC	774 SHARES COMMON STOCK	143,913	126,108
	Total common stocks	93,363,373	138,474,197
CORPORATE BONDS:			
ALLY AUTO RECV TR SER 2022	550,000 3.45% DUE 06/15/2027	549,896	544,775
AMERICAN EX CR ACCOUNT SER 2023	425,000 5.15% DUE 09/16/2030	445,419	432,458
BANK AMER CORP NT N VAR	550,000 VAR RATE DUE 02/13/2031	554,928	483,610
CAPITAL ONE CC TR SER 2021	560,000 1.39% DUE 07/15/2030	559,742	500,446
CAPITAL ONE PRIME TR SER 2024	465,000 4.46% DUE 01/15/2030	464,993	465,003
CARMAX AUTO OWN TR SER 2021	665,000 0.82% DUE 04/15/2027	599,648	643,218
CARMAX AUTO OWNER TR SER 2022	525,000 4.94% DUE 08/15/2029	524,933	527,817
CARMAX AUTO OWNER TR SER 2024	500,000 4.48% DUE 01/15/2030	499,937	502,228
CARMAX AUTO OWNER TR SER 2023	385,000 5.26% DUE 02/15/2029	384,988	389,966
CHASE ISSUANCE TR SER 2023	380,000 5.08% DUE 09/16/2030	379,968	386,253
CNH EQUIP TR SER 2022	415,000 5.81% DUE 11/15/2029	414,954	419,076
CNH EQUIP TR SER 2023	505,000 5.46% DUE 03/17/2031	504,940	515,869
CNH EQUIP TR SER 2024	660,000 4.80% DUE 07/15/2031	659,773	660,308
CNH EQUIPMENT TR SER 2022	168,411 2.83% DUE 07/15/2027	168,398	166,876
CNH EQUIPMENT TR SER 2024	700,000 5.23% DUE 11/17/2031	699,859	708,263
FANNIE MAE REMIC TRST SER 2019	140,497 2.56% DUE 09/25/2029	128,292	128,065
FIFTH THIRD AUTO TR SER 2023	570,000 5.52% DUE 02/17/2031	569,999	579,204
FORD CR AUTO OWNER TR SER 2023	255,000 5.20% DUE 02/15/2029	254,948	257,551
GM FINL CONSUMER AUTOMOBILE	420,000 4.59% DUE 07/17/2028	419,862	420,471
GM FINL CONSUMER AUTOMOBILE	585,000 5.20% DUE 11/16/2029	584,985	591,527
HONDA AUTO REC OWNER TR SER 2024	520,000 4.51% DUE 11/21/2030	519,919	518,302
HYUNDAI AUTO REC TR SER 2024	295,000 5.38% DUE 03/15/2029	294,955	296,519
HYUNDAI AUTO REC TR SER 2024	160,000 5.26% DUE 09/16/2030	159,980	160,210
JP MORGAN CHASE BANK NA	525,000 2.52% DUE 04/22/2031	537,558	462,504
TOYOTA AUTO REV OWNR TR SER 2023	115,000 5.01% DUE 02/15/2029	114,582	116,198
TOYOTA AUTO REV OWNR TR SER 2023	220,000 5.33% DUE 01/16/2029	219,969	223,002
TOYOTA AUTO REV OWNR TR SER 2024	340,000 5.28% DUE 07/16/2029	339,903	345,601
WORLD OMNI AUTO REC TR SER 2024	200,000 5.23% DUE 07/15/2030	199,947	202,873
	Total corporate bonds	11,757,275	11,648,193

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES:			
U.S. GOVERNMENT -			
U.S. TREASURY NOTE	980,000 3.50% DUE 09/30/2029	959,091	943,564
U.S. TREASURY NOTE	550,000 4.12% DUE 10/31/2029	545,683	543,796
U.S. TREASURY NOTE	135,000 4.12% DUE 11/15/2027	135,111	134,426
U.S. TREASURY NOTE	400,000 1.37% DUE 11/15/2031	385,986	326,944
U.S. TREASURY NOTE	375,000 1.00% DUE 07/31/2028	373,522	333,908
U.S. TREASURY NOTE	645,000 1.12% DUE 02/29/2028	638,477	585,215
U.S. TREASURY NOTE	410,000 4.00% DUE 02/15/2034	399,704	392,645
U.S. TREASURY NOTE	375,000 1.25% DUE 05/31/2028	374,752	338,749
U.S. TREASURY NOTE	280,000 1.25% DUE 06/30/2028	280,154	252,342
U.S. TREASURY NOTE	545,000 4.12% DUE 03/31/2031	527,907	535,114
U.S. TREASURY NOTE	265,000 3.87% DUE 08/15/2034	252,879	250,650
U.S. TREASURY NOTE	515,000 2.37% DUE 03/31/2029	495,810	475,417
U.S. TREASURY NOTE	285,000 4.12% DUE 11/30/2031	278,511	278,984
U.S. TREASURY NOTE	775,000 1.50% DUE 02/15/2030	827,194	673,103
U.S. TREASURY NOTE	910,000 2.75% DUE 08/15/2032	859,173	807,297
U.S. TREASURY NOTE	130,000 2.87% DUE 04/30/2029	128,706	122,387
U.S. TREASURY NOTE	175,000 2.87% DUE 05/15/2032	174,927	157,213
U.S. TREASURY NOTE	130,000 3.25% DUE 06/30/2027	130,686	126,972
U.S. TREASURY NOTE	330,000 3.37% DUE 05/15/2033	321,352	303,343
U.S. TREASURY NOTE	255,000 3.50% DUE 01/31/2030	247,401	244,703
U.S. TREASURY NOTE	130,000 3.50% DUE 04/30/2030	128,919	124,432
U.S. TREASURY NOTE	385,000 3.62% DUE 03/31/2030	384,776	371,121
U.S. TREASURY NOTE	25,000 4.500% DUE 02/15/2036	31,144	24,979
U.S. TREASURY NOTE	1,085,000 3.87% DUE 08/15/2033	1,027,512	1,032,953
U.S. TREASURY NOTE	255,000 4.50% DUE 11/15/2033	260,370	253,926
	Total U.S. Government	10,169,747	9,634,183
GSE SECURITIES -			
FEDERAL HOME LOAN MTG CORP	81 4.500% DUE 04/01/2025	85	82
FEDERAL HOME LOAN MTG CORP	80,743 2.500% DUE 07/01/2029	84,755	77,395
FEDERAL HOME LOAN MTG CORP	67,633 2.50% DUE 03/01/2030	69,113	64,625
FEDERAL HOME LOAN MTG CORP	97,432 1.50% DUE 12/15/2032	98,954	90,715
FEDERAL HOME LOAN MTG CORP	390,000 FLTG RATE DUE 04/25/2033	377,386	358,087
FEDERAL HOME LOAN MTG CORP	695,000 FLTG RATE DUE 11/25/2033	824,552	646,836
FEDERAL HOME LOAN MTG CORP	415,000 4.25% DUE 01/01/2030	411,709	403,197
FEDERAL HOME LOAN MTG CORP	475,000 2.79% DUE 08/25/2034	533,410	395,641
FEDERAL HOME LOAN MTG CORP	615,000 2.25% DUE 01/25/2030	674,578	547,672
FEDERAL HOME LOAN MTG CORP	112,257 3.00% DUE 08/01/2043	109,033	99,168

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES (CONTINUED):			
GSE SECURITIES (CONTINUED) -			
FEDERAL HOME LOAN MTG CORP	18 4.500% DUE 08/01/2025	19	18
FEDERAL NATL MTG ASSN	268,294 1.50% DUE 02/25/2033	272,319	245,999
FEDERAL NATL MTG ASSN	501 3.50% DUE 03/25/2033	471	498
FEDERAL NATL MTG ASSN	1,639 3.50% DUE 03/25/2033	1,591	1,610
FEDERAL NATL MTG ASSN	140,086 3.00% DUE 03/01/2030	143,522	135,984
FEDERAL NATL MTG ASSN	146,690 2.00% DUE 06/01/2030	152,557	138,609
FEDERAL NATL MTG ASSN	98,771 FLTG RATE DUE 07/25/2042	98,725	98,363
FEDERAL NATL MTG ASSN	459,770 2.50% DUE 01/01/2052	457,040	377,875
FEDERAL NATL MTG ASSN	611,675 3.00% DUE 07/01/2050	519,255	530,395
FEDERAL NATL MTG ASSN	129,420 3.50% DUE 07/01/2047	118,237	117,271
FEDERAL NATL MTG ASSN	277,025 3.00% DUE 04/01/2047	281,043	240,308
FEDERAL NATL MTG ASSN	170,037 3.00% DUE 10/01/2044	174,527	150,042
FEDERAL NATL MTG ASSN	9,822 5.50% DUE 08/01/2035	10,831	9,893
FEDERAL NATL MTG ASSN	269,659 2.50% DUE 10/01/2036	243,367	242,682
FEDERAL NATL MTG ASSN	40,850 3.50% DUE 02/01/2048	40,614	36,662
FEDERAL NATL MTG ASSN	63,000 3.50% DUE 09/25/2027	65,303	62,136
FEDERAL NATL MTG ASSN	390,000 FLTG RATE DUE 01/25/2032	339,323	322,001
FEDERAL NATL MTG ASSN	580,000 FLTG RATE DUE 05/25/2032	515,724	498,525
	Total GSE Securities	<u>6,618,043</u>	<u>5,892,289</u>
	Total U.S. Government and GSE Securities	<u>16,787,790</u>	<u>15,526,472</u>
LIMITED PARTNERSHIPS:			
WACAP JMT MORTGAGE INCOME FUND	111,968 LIMITED PARTNERSHIP	10,000,000	11,056,113
WACAP JMT REAL ESTATE EQUITY FUND	56,435 LIMITED PARTNERSHIP	4,911,812	5,210,255
	Total limited partnerships	<u>14,911,812</u>	<u>16,266,368</u>
CASH AND EQUIVALENTS:			
MARINE BANK	635,130 MONEY MARKET ACCOUNT	635,130	635,130
MARINE BANK	1,295,185 B&T UNITRAFI ACCOUNT	1,295,185	1,295,185
	Total cash and equivalents	<u>1,930,315</u>	<u>1,930,315</u>
MONEY MARKET FUND,			
GS FIN SQ GOV MONEY MARKET FUND	5,967,426 MONEY MARKET FUND	5,967,426	5,967,426
	Total investments	<u>\$ 144,717,991</u>	<u>\$ 189,812,971</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

REPORTABLE TRANSACTIONS – SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED DECEMBER 31, 2024

EIN: 59-1785571

(a) Identity of Party	(including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Midwest Govt. Money Market Fund	Money Market Fund	\$ 21,941,385	\$ -	\$ 21,941,385	\$ 21,941,385	\$ -
Midwest Govt. Money Market Fund	Money Market Fund	-	21,379,302	21,379,302	21,379,302	-

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2024 or fiscal plan year beginning		and ending	
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan	<input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
	<input type="checkbox"/> a single-employer plan	<input type="checkbox"/> a DFE (specify) _____	
B This return/report is:	<input type="checkbox"/> the first return/report	<input type="checkbox"/> the final return/report	
	<input type="checkbox"/> an amended return/report	<input type="checkbox"/> a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here			<input checked="" type="checkbox"/>
D Check box if filing under:	<input type="checkbox"/> Form 5558	<input type="checkbox"/> automatic extension	<input type="checkbox"/> the DFVC program
	<input type="checkbox"/> special extension (enter description)		
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here			<input type="checkbox"/>

Part II	Basic Plan Information—enter all requested information		
1a Name of plan	Southern States Savings & Retirement Plan Trust	1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan	1/1/1977
2a Plan sponsor's name (employer, if for a single-employer plan)	2b Employer Identification Number (EIN)		
Mailing address (include room, apt., suite no. and street, or P.O. Box)	59-1785571		
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	2c Plan Sponsor's telephone number		
Southern States Savings & Retirement Plan Trust	770-992-3599		
STE 103 1910 82nd Avenue	FL	32966	2d Business code (see instructions)
Vero Beach			484110
1910 82nd Avenue Suite 103	FL	32966	
Vero Beach			

Electronic Filing Only

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/02/25	
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 13,197																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)..... g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;">6a(1)</td> <td style="text-align: right;">13,122</td> </tr> <tr> <td>6a(2)</td> <td></td> </tr> <tr> <td>6b</td> <td></td> </tr> <tr> <td>6c</td> <td></td> </tr> <tr> <td>6d</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6e</td> <td></td> </tr> <tr> <td>6f</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6g(1)</td> <td></td> </tr> <tr> <td>6g(2)</td> <td></td> </tr> <tr> <td>6h</td> <td></td> </tr> </table>	6a(1)	13,122	6a(2)		6b		6c		6d	0	6e		6f	0	6g(1)		6g(2)		6h	
6a(1)	13,122																				
6a(2)																					
6b																					
6c																					
6d	0																				
6e																					
6f	0																				
6g(1)																					
6g(2)																					
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																					

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Electronic Filing Only

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

REPORTABLE TRANSACTIONS – SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED DECEMBER 31, 2024

EIN: 59-1785571

(a) Identity of Party	(including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Midwest Govt. Money Market Fund	Money Market Fund	\$ 21,941,385	\$ -	\$21,941,385	\$ 21,941,385	\$ -
Midwest Govt. Money Market Fund	Money Market Fund	-	21,379,302	21,379,302	21,379,302	-

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS:			
3I GROUP PLC UNSPONSORD ADR	3,043 SHARES COMMON STOCK	\$ 48,210	\$ 67,914
ABB LTD	1,330 SHARES COMMON STOCK	75,474	72,014
ABBVIE INC	3,667 SHARES COMMON STOCK	346,777	651,626
ADOBE INC	1,448 SHARES COMMON STOCK	643,951	643,897
ADVANCED DRAIN SYS INC	1,743 SHARES COMMON STOCK	194,473	201,491
ADVANCED DRAIN SYS INC	691 SHARES COMMON STOCK	85,071	79,880
AFFILIATED MANAGERS GROUP INC	5,045 SHARES COMMON STOCK	595,515	932,921
AKAMAI TECHNOLOGIES INC	4,647 SHARES COMMON STOCK	488,226	444,486
ALCON INC	394 SHARES COMMON STOCK	29,726	33,447
ALPHABET INC	2,080 SHARES COMMON STOCK	297,354	396,115
ALPHABET INC	17,764 SHARES COMMON STOCK	1,400,130	3,382,975
ALPHABET INC	3,322 SHARES COMMON STOCK	255,949	628,855
ALTRIA GROUP INC	12,133 SHARES COMMON STOCK	517,255	634,435
AMAZON.COM INC	939 SHARES COMMON STOCK	164,547	206,007
AMERICAN EXPRESS CO	2,548 SHARES COMMON STOCK	325,388	756,221
AMERICAN TOWER CORPORATION	8,153 SHARES COMMON STOCK	1,733,297	1,495,342
AMERIPRISE FINL INC	1,649 SHARES COMMON STOCK	185,201	877,977
AMGEN INC	2,199 SHARES COMMON STOCK	443,126	573,147
AMPHENOL CORP	26,292 SHARES COMMON STOCK	621,722	1,825,979
APOLLO GLOBAL MGMT INC	5,215 SHARES COMMON STOCK	501,770	861,309
APPLE INC	1,084 SHARES COMMON STOCK	185,378	271,455
APTARGROUP INC	9,169 SHARES COMMON STOCK	779,109	1,440,450
ARAMARK HLDGS CORP	31,494 SHARES COMMON STOCK	813,966	1,175,041
ARES MANAGEMENT CORPORATION	1,614 SHARES COMMON STOCK	130,759	285,726
ARGENX SE SPONSORED ADR	165 SHARES COMMON STOCK	57,738	101,475
ASICS CORP	2,125 SHARES COMMON STOCK	34,725	42,052
ASML HOLDING	154 SHARES COMMON STOCK	116,438	106,734
ASML HOLDING	163 SHARES COMMON STOCK	126,974	112,972
ASTRAZENECA PLC SPONSORED ADR	1,708 SHARES COMMON STOCK	120,314	111,908
ATI INC	2,122 SHARES COMMON STOCK	125,274	116,795
ATLAS COPCO AB SPONSORED ADR	4,821 SHARES COMMON STOCK	72,332	73,675
AUTOZONE INC	227 SHARES COMMON STOCK	224,633	726,854
AVERY DENNISON CORP	4,264 SHARES COMMON STOCK	815,032	797,922
AVERY DENNISON CORP	742 SHARES COMMON STOCK	152,368	138,850
AZEK CO INC	2,957 SHARES COMMON STOCK	88,778	140,369
BALL CORP	4,178 SHARES COMMON STOCK	195,173	230,333
BANCO BILBAO VIZCAYA ARGENTARIA	6,956 SHARES COMMON STOCK	74,269	67,612
BANK OF AMERICA CORP	15,570 SHARES COMMON STOCK	488,710	684,301
BERKLEY W R CORP	39,990 SHARES COMMON STOCK	1,244,911	2,340,215
BERKSHIRE HATHAWAY INC	343 SHARES COMMON STOCK	95,503	155,475

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
BIO TECHNE CORP	8,335 SHARES COMMON STOCK	415,229	600,370
BIO TECHNE CORP	1,847 SHARES COMMON STOCK	185,335	133,039
BLACKBAUD INC	8,635 SHARES COMMON STOCK	494,599	638,299
BOOZ ALLEN HAMILTON HLDG CORP	9,624 SHARES COMMON STOCK	773,697	1,238,609
BORGWARNER INC	17,146 SHARES COMMON STOCK	665,691	545,071
BRAMBLES LTD SPONSORED ADR	2,723 SHARES COMMON STOCK	51,439	64,875
BROADCOM INC	3,588 SHARES COMMON STOCK	183,920	831,842
BROADRIDGE FINL SOLUTIONS INC	2,337 SHARES COMMON STOCK	227,633	528,372
BROWN & BROWN INC	13,686 SHARES COMMON STOCK	599,968	1,396,246
BUREAU VERITAS	778 SHARES COMMON STOCK	48,001	47,274
BURLINGTON STORES INC	4,713 SHARES COMMON STOCK	754,625	1,343,488
CACI INTL INC	3,879 SHARES COMMON STOCK	995,799	1,567,349
CADENCE DESIGN SYS INC	711 SHARES COMMON STOCK	192,809	213,627
CANADIAN PACIFIC KANSAS CITY	1,650 SHARES COMMON STOCK	122,035	119,411
CARLISLE COS INC	5,209 SHARES COMMON STOCK	736,342	1,921,288
CASEYS GEN STORES INC	3,379 SHARES COMMON STOCK	785,812	1,338,861
CBRE GROUP INC	1,051 SHARES COMMON STOCK	89,186	137,986
CDW CORP	2,166 SHARES COMMON STOCK	447,922	376,971
CHECK POINT SOFTWARE TECH	205 SHARES COMMON STOCK	41,530	38,274
CHEVRON CORP	961 SHARES COMMON STOCK	127,301	139,191
CHIPOTLE MEXICAN GRILL INC	2,166 SHARES COMMON STOCK	118,154	130,610
CHOICE HOTELS INTL INC	8,710 SHARES COMMON STOCK	823,504	1,236,646
CHUBB LTD	2,048 SHARES COMMON STOCK	452,093	565,862
CHURCH & DWIGHT INC	1,415 SHARES COMMON STOCK	132,124	148,165
CITIZENS FINL GROUP INC	13,410 SHARES COMMON STOCK	376,961	586,822
COGNIZANT TECH SOLUTIONS CORP	7,542 SHARES COMMON STOCK	576,883	579,980
COLUMBIA BKG SYS INC	14,760 SHARES COMMON STOCK	411,191	398,668
COLUMBIA SPORTSWEAR CO	10,329 SHARES COMMON STOCK	702,738	866,913
COMPASS GROUP PLC	2,525 SHARES COMMON STOCK	73,303	84,181
CONSTELLATION BRANDS INC	460 SHARES COMMON STOCK	119,760	101,660
COOPER COS INC	1,276 SHARES COMMON STOCK	118,756	117,303
CRH PLC ORD	1,091 SHARES COMMON STOCK	62,415	100,939
CUMMINS INC	2,384 SHARES COMMON STOCK	540,965	831,062
DANAHER CORP	10,212 SHARES COMMON STOCK	1,591,648	2,344,165
DANONE	7,009 SHARES COMMON STOCK	99,482	94,523
DELL TECHNOLOGIES INC	6,899 SHARES COMMON STOCK	414,863	795,041
DEUTSCHE BOERSE ADR	4,133 SHARES COMMON STOCK	76,960	95,179
DEUTSCHE TELEKOM AG SPONSORED ADR	3,660 SHARES COMMON STOCK	74,413	109,493
DICKS SPORTING GOODS INC	3,332 SHARES COMMON STOCK	456,490	762,495
DIGITAL RLTY TR INC	1,527 SHARES COMMON STOCK	263,910	270,783

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
DOLBY LABORATORIES INC	17,662 SHARES COMMON STOCK	1,424,246	1,379,402
DOLLAR GEN CORP	7,156 SHARES COMMON STOCK	1,013,502	542,568
DOVER CORP	663 SHARES COMMON STOCK	111,048	124,379
EASTMAN CHEM CO	7,425 SHARES COMMON STOCK	750,465	678,051
ECOLAB INC	6,862 SHARES COMMON STOCK	1,288,944	1,607,904
EDP ENERGIAS DE PORTUGAL	1,078 SHARES COMMON STOCK	55,440	34,504
ENVISTA HLDGS CORP	33,202 SHARES COMMON STOCK	830,846	640,467
FACTSET RESH SYS INC	953 SHARES COMMON STOCK	141,300	457,707
FAIR ISAAC CORPORATION	115 SHARES COMMON STOCK	93,052	228,957
FERRARI NV	172 SHARES COMMON STOCK	64,431	73,072
FIFTH THIRD BANCORP	18,213 SHARES COMMON STOCK	558,830	770,046
FIRST SOLAR INC	3,703 SHARES COMMON STOCK	760,419	652,617
FISERV INC	3,725 SHARES COMMON STOCK	484,259	765,190
FTI CONSULTING INC	2,931 SHARES COMMON STOCK	497,570	560,202
GARTNER INC	3,222 SHARES COMMON STOCK	425,251	1,560,962
GE HEALTHCARE TECHNOLOGIES INC	5,504 SHARES COMMON STOCK	410,823	430,303
GIVAUDAN SA ADR	665 SHARES COMMON STOCK	53,759	58,205
GLOBE LIFE INC	1,932 SHARES COMMON STOCK	168,042	215,457
GODADDY INC	11,325 SHARES COMMON STOCK	851,662	2,235,215
GRACO INC	5,412 SHARES COMMON STOCK	150,158	456,177
HALEON PLC SPON ADS	3,014 SHARES COMMON STOCK	22,928	28,754
HCA HEALTHCARE, INC	2,348 SHARES COMMON STOCK	641,808	704,752
HDFC BK LTD ADR	1,155 SHARES COMMON STOCK	70,890	73,758
HENRY JACK & ASSOC INC	2,683 SHARES COMMON STOCK	300,393	470,330
HERMES INTL	192 SHARES COMMON STOCK	44,489	46,165
HOME DEPOT INC	1,055 SHARES COMMON STOCK	118,354	410,384
HOME DEPOT INC	299 SHARES COMMON STOCK	120,515	116,308
HOYA CORP SPONSORED ADR	721 SHARES COMMON STOCK	81,498	90,905
HUNTINGTON INGALLS INC	1,850 SHARES COMMON STOCK	484,398	349,595
ICON PLC	290 SHARES COMMON STOCK	94,452	60,816
IDEX CORP	4,342 SHARES COMMON STOCK	592,902	908,737
IDEXX LABORATORIES INC	258 SHARES COMMON STOCK	118,552	106,668
INDUSTRIA DE DISENO TEXTIL	5,996 SHARES COMMON STOCK	100,549	154,103
INSIGHT ENTERPRISES INC	1,271 SHARES COMMON STOCK	260,600	193,319
INTERCONTINENTAL EXCHANGE, INC	5,952 SHARES COMMON STOCK	526,706	886,908
INTERCONTINENTAL HOTELS GROUP	1,068 SHARES COMMON STOCK	113,825	133,415
INTERNATIONAL BUSINESS MACHS CORP	4,016 SHARES COMMON STOCK	602,849	882,837
INTESA SANPAOLO SPON ADR	4,063 SHARES COMMON STOCK	71,058	97,516
INTUIT	2,932 SHARES COMMON STOCK	1,039,357	1,842,762
JABIL, INC	4,214 SHARES COMMON STOCK	302,357	606,395

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
JACOBS SOLUTIONS INC	5,039 SHARES COMMON STOCK	531,507	673,311
JACOBS SOLUTIONS INC	927 SHARES COMMON STOCK	104,402	123,866
JONES LANG LASALLE INC	4,087 SHARES COMMON STOCK	556,635	1,034,583
JPMORGAN CHASE & CO	4,110 SHARES COMMON STOCK	596,980	985,208
JPMORGAN CHASE & CO	1,237 SHARES COMMON STOCK	193,439	296,521
KINSALE CAP GROUP INC	967 SHARES COMMON STOCK	345,631	449,781
KIRBY CORP	6,017 SHARES COMMON STOCK	354,067	636,599
KLA CORPORATION	699 SHARES COMMON STOCK	288,257	440,454
LANDSTAR SYS INC	7,469 SHARES COMMON STOCK	783,990	1,283,622
LENNOX INTERNATIONAL INC	2,467 SHARES COMMON STOCK	487,991	1,503,143
LENNOVO GROUP LTD	1,242 SHARES COMMON STOCK	36,277	32,234
LINDE PLC SHS	3,392 SHARES COMMON STOCK	654,176	1,420,129
LINDE PLC SHS	162 SHARES COMMON STOCK	52,530	67,825
LKQ CORP	34,460 SHARES COMMON STOCK	1,486,404	1,266,405
LONDON STK EXCHANGE GROUP ADR	4,563 SHARES COMMON STOCK	107,931	161,224
LLOYDS TSB GROUP	27,330 SHARES COMMON STOCK	77,955	74,338
L'OREAL-UNSPONSORED ADR	1,145 SHARES COMMON STOCK	99,717	81,063
LVMH MOET HENNESSY LOUIS VUITTON	674 SHARES COMMON STOCK	106,610	88,706
MANHATTAN ASSOCS INC	1,904 SHARES COMMON STOCK	99,815	514,537
MARKEL GROUP INC	862 SHARES COMMON STOCK	770,269	1,488,010
MARSH & MCLENNAN COS	3,529 SHARES COMMON STOCK	348,608	749,595
MARVELL TECHNOLOGY GROUP LTD	2,745 SHARES COMMON STOCK	196,390	303,185
MASCO CORP	8,227 SHARES COMMON STOCK	505,955	597,033
MASTERCARD INC	4,738 SHARES COMMON STOCK	1,448,379	2,494,889
MCKESSON CORP	672 SHARES COMMON STOCK	387,777	382,980
MCKESSON CORP	306 SHARES COMMON STOCK	102,342	174,392
MERCK & CO INC	3,747 SHARES COMMON STOCK	430,576	372,752
MICROSOFT CORP	6,309 SHARES COMMON STOCK	1,001,412	2,659,244
MICROSOFT CORP	1,044 SHARES COMMON STOCK	344,143	440,046
MITSUBISHI UFI FINAL GROUP INC	4,099 SHARES COMMON STOCK	48,378	48,040
MONDELEZ INTL INC	2,036 SHARES COMMON STOCK	123,969	121,610
MONOLITHIC PWR SYS INC	318 SHARES COMMON STOCK	185,648	188,161
MONOTARO CO LTD ADR	1,865 SHARES COMMON STOCK	27,348	31,709
MORGAN STANLEY	6,431 SHARES COMMON STOCK	396,350	808,505
MORNINGSTAR INC	5,197 SHARES COMMON STOCK	890,468	1,750,142
MOTOROLA SOLUTIONS INC	377 SHARES COMMON STOCK	134,003	174,261
NASDAQ INC	1,385 SHARES COMMON STOCK	93,775	107,074
NIPPON SANSEI HOLDING CORP	1,730 SHARES COMMON STOCK	31,171	24,350
NOMURA RESH INST LTD	1,135 SHARES COMMON STOCK	31,692	33,647
NORDSON CORP	2,806 SHARES COMMON STOCK	377,525	587,127

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
NOVO-NORDISK	1,182 SHARES COMMON STOCK	68,938	101,676
NOVO-NORDISK	1,897 SHARES COMMON STOCK	108,198	163,180
NXP SEMICONDUCTORS	1,898 SHARES COMMON STOCK	517,851	394,499
NVENT ELECTRIC	1,674 SHARES COMMON STOCK	121,350	114,100
NVR INC	80 SHARES COMMON STOCK	218,687	654,312
O REILLY AUTOMOTIVE INC	159 SHARES COMMON STOCK	102,958	188,542
OLYMPUS CORP UNSPONSORED ADR	4,632 SHARES COMMON STOCK	85,764	69,864
ON SEMICONDUCTOR CORP	7,490 SHARES COMMON STOCK	219,956	472,245
ONEOK INC	7,474 SHARES COMMON STOCK	522,404	750,390
ORACLE CORP	4,369 SHARES COMMON STOCK	460,419	728,050
PALO ALTO NETWORKS INC	1,340 SHARES COMMON STOCK	174,788	243,826
PARKER HANNIFIN CORP	1,101 SHARES COMMON STOCK	313,631	700,269
PAYPAL HLDGS INC	9,570 SHARES COMMON STOCK	736,241	816,800
POOL CORPORATION	1,305 SHARES COMMON STOCK	330,641	444,927
PROGRESSIVE CORP	2,568 SHARES COMMON STOCK	319,870	615,318
PROSPERITY BANCSHARES INC	6,887 SHARES COMMON STOCK	470,499	518,935
PUBLICIS GROUPE S.A.	2,382 SHARES COMMON STOCK	62,528	63,514
QUALCOMM INC	5,520 SHARES COMMON STOCK	789,778	847,982
QUANTA SVCS INC	771 SHARES COMMON STOCK	88,546	243,675
REINSURANCE GROUP AMER INC	1,173 SHARES COMMON STOCK	115,679	250,588
RELX PLC SPONSORED ADR	2,695 SHARES COMMON STOCK	85,671	122,407
RENTOKIL INITIAL PLC SPONSORED ADR	1,145 SHARES COMMON STOCK	38,494	28,991
REPUBLIC SVCS INC	766 SHARES COMMON STOCK	111,985	154,104
RIO TINTO PLC SPONSORED ADR	9,194 SHARES COMMON STOCK	533,268	540,699
ROYAL DUTCH SHELL PLC	9,721 SHARES COMMON STOCK	462,632	609,021
RPM INTL INC	10,562 SHARES COMMON STOCK	667,115	1,299,760
RTX CORPORATION	1,274 SHARES COMMON STOCK	109,986	147,427
S&P GLOBAL INC	4,236 SHARES COMMON STOCK	1,242,284	2,109,655
SAFRAN SA SPON ADR	1,074 SHARES COMMON STOCK	42,545	58,970
SAP SE ADR	546 SHARES COMMON STOCK	139,301	134,431
SAP SE ADR	749 SHARES COMMON STOCK	90,004	184,411
SCHLUMBERGER LTD	5,000 SHARES COMMON STOCK	269,867	191,700
SCNEIDER ELECTRIC SE ADR	2,116 SHARES COMMON STOCK	93,331	105,567
SEA LTD	948 SHARES COMMON STOCK	71,907	100,583
SEI INVTS CO	16,665 SHARES COMMON STOCK	805,285	1,374,529
SEMPRA	4,311 SHARES COMMON STOCK	314,545	378,161
SERVICE CORP INTL	5,664 SHARES COMMON STOCK	257,360	452,100
SERVICE CORP INTL	1,277 SHARES COMMON STOCK	85,150	101,930
SERVICENOW INC	299 SHARES COMMON STOCK	187,586	316,976
SIMPSON MANUFACTURING CO	2,563 SHARES COMMON STOCK	451,661	425,022

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):			
SHOPIFY INC	856 SHARES COMMON STOCK	54,029	91,018
SKECHERS USA INC	7,291 SHARES COMMON STOCK	467,695	490,247
SMC CORP JAPAN SPONSORED ADR	1,831 SHARES COMMON STOCK	44,397	36,221
SONY CORP AMERN	5,635 SHARES COMMON STOCK	95,006	119,237
SPOTIFY TECHNOLOGY	127 SHARES COMMON STOCK	51,177	56,817
STARBUCKS CORP	1,259 SHARES COMMON STOCK	120,101	114,884
STERIS PLC	687 SHARES COMMON STOCK	140,428	141,220
STRAUMANN HLDG	2,815 SHARES COMMON STOCK	34,875	35,489
SUNCOR ENERGY INC	4,304 SHARES COMMON STOCK	153,051	153,567
TJX COS INC	15,892 SHARES COMMON STOCK	893,979	1,919,913
TJX COS INC	1,783 SHARES COMMON STOCK	122,565	215,404
TAIWAN SEMICOBDUCTOR	374 SHARES COMMON STOCK	51,892	73,861
TAPESTRY INC	12,085 SHARES COMMON STOCK	481,837	789,513
TELEFLEX INC	6,337 SHARES COMMON STOCK	1,637,445	1,127,859
TERUMO CORP	3,357 SHARES COMMON STOCK	65,682	65,404
TETRA TECH INC	2,488 SHARES COMMON STOCK	89,037	99,122
TEVA PHARMACEUTICAL LTD	24,783 SHARES COMMON STOCK	453,311	546,217
TEXTRON INC	8,184 SHARES COMMON STOCK	668,795	625,994
THERMO FISHER CORP	4,586 SHARES COMMON STOCK	1,687,214	2,385,775
THERMO FISHER CORP	272 SHARES COMMON STOCK	162,871	141,503
THOMSON REUTERS	563 SHARES COMMON STOCK	76,757	90,294
TOKIO MARINE HOLDINGS INC	2,076 SHARES COMMON STOCK	81,490	75,664
TOKYO ELECTRON LTD	1,321 SHARES COMMON STOCK	96,652	101,643
TOTALENERGIES SE	9,541 SHARES COMMON STOCK	484,733	519,985
TRANSUNION	9,622 SHARES COMMON STOCK	543,019	892,054
TRIMBLE INCORPORATED	23,117 SHARES COMMON STOCK	1,219,277	1,633,447
TYLER TECHNOLOGIES INC	1,321 SHARES COMMON STOCK	473,031	761,741
UCB	759 SHARES COMMON STOCK	54,725	75,529
ULTA BEAUTY, INC	1,386 SHARES COMMON STOCK	401,193	602,813
UNILEVER PLC SPONSORED ADR	2,758 SHARES COMMON STOCK	126,259	156,379
UNILEVER PLC SPONSORED ADR	1,476 SHARES COMMON STOCK	79,685	83,689
UNITED RENTALS INC	1,269 SHARES COMMON STOCK	146,167	893,934
UNITEDHEALTH GROUP INC	918 SHARES COMMON STOCK	192,549	464,376
UNITEDHEALTH GROUP INC	386 SHARES COMMON STOCK	174,978	195,262
VALE SA ADR	25,309 SHARES COMMON STOCK	465,441	224,491
VERISIGN INC	5,641 SHARES COMMON STOCK	1,031,794	1,167,461
VERISK ANALYTICS INC	5,841 SHARES COMMON STOCK	919,045	1,608,787
VERIZON COMMUNICATIONS INC	11,309 SHARES COMMON STOCK	521,700	452,247
VISA INC	12,645 SHARES COMMON STOCK	2,401,715	3,996,325
VISA INC	993 SHARES COMMON STOCK	196,230	313,828

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SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity		(d) Cost	(e) Current value
COMMON STOCKS (CONTINUED):				
WEX INC	4,616	SHARES COMMON STOCK	587,323	809,277
XYLEM INC	9,964	SHARES COMMON STOCK	797,533	1,156,023
ZAI LAB LTD ADR	848	SHARES COMMON STOCK	38,759	22,209
ZEBRA TECHNOLOGIES CORP	463	SHARES COMMON STOCK	245,632	178,820
ZOETIS INC	10,987	SHARES COMMON STOCK	1,495,632	1,790,112
ZOETIS INC	774	SHARES COMMON STOCK	143,913	126,108
		Total common stocks	93,363,373	138,474,197
CORPORATE BONDS:				
ALLY AUTO RECV TR SER 2022	550,000	3.45% DUE 06/15/2027	549,896	544,775
AMERICAN EX CR ACCOUNT SER 2023	425,000	5.15% DUE 09/16/2030	445,419	432,458
BANK AMER CORP NT N VAR	550,000	VAR RATE DUE 02/13/2031	554,928	483,610
CAPITAL ONE CC TR SER 2021	560,000	1.39% DUE 07/15/2030	559,742	500,446
CAPITAL ONE PRIME TR SER 2024	465,000	4.46% DUE 01/15/2030	464,993	465,003
CARMAX AUTO OWN TR SER 2021	665,000	0.82% DUE 04/15/2027	599,648	643,218
CARMAX AUTO OWNER TR SER 2022	525,000	4.94% DUE 08/15/2029	524,933	527,817
CARMAX AUTO OWNER TR SER 2024	500,000	4.48% DUE 01/15/2030	499,937	502,228
CARMAX AUTO OWNER TR SER 2023	385,000	5.26% DUE 02/15/2029	384,988	389,966
CHASE ISSUANCE TR SER 2023	380,000	5.08% DUE 09/16/2030	379,968	386,253
CNH EQUIP TR SER 2022	415,000	5.81% DUE 11/15/2029	414,954	419,076
CNH EQUIP TR SER 2023	505,000	5.46% DUE 03/17/2031	504,940	515,869
CNH EQUIP TR SER 2024	660,000	4.80% DUE 07/15/2031	659,773	660,308
CNH EQUIPMENT TR SER 2022	168,411	2.83% DUE 07/15/2027	168,398	166,876
CNH EQUIPMENT TR SER 2024	700,000	5.23% DUE 11/17/2031	699,859	708,263
FANNIE MAE REMIC TRST SER 2019	140,497	2.56% DUE 09/25/2029	128,292	128,065
FIFTH THIRD AUTO TR SER 2023	570,000	5.52% DUE 02/17/2031	569,999	579,204
FORD CR AUTO OWNER TR SER 2023	255,000	5.20% DUE 02/15/2029	254,948	257,551
GM FINL CONSUMER AUTOMOBILE	420,000	4.59% DUE 07/17/2028	419,862	420,471
GM FINL CONSUMER AUTOMOBILE	585,000	5.20% DUE 11/16/2029	584,985	591,527
HONDA AUTO REC OWNER TR SER 2024	520,000	4.51% DUE 11/21/2030	519,919	518,302
HYUNDAI AUTO REC TR SER 2024	295,000	5.38% DUE 03/15/2029	294,955	296,519
HYUNDAI AUTO REC TR SER 2024	160,000	5.26% DUE 09/16/2030	159,980	160,210
JP MORGAN CHASE BANK NA	525,000	2.52% DUE 04/22/2031	537,558	462,504
TOYOTA AUTO REV OWNR TR SER 2023	115,000	5.01% DUE 02/15/2029	114,582	116,198
TOYOTA AUTO REV OWNR TR SER 2023	220,000	5.33% DUE 01/16/2029	219,969	223,002
TOYOTA AUTO REV OWNR TR SER 2024	340,000	5.28% DUE 07/16/2029	339,903	345,601
WORLD OMNI AUTO REC TR SER 2024	200,000	5.23% DUE 07/15/2030	199,947	202,873
		Total corporate bonds	11,757,275	11,648,193

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SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES:			
U.S. GOVERNMENT -			
U.S. TREASURY NOTE	980,000 3.50% DUE 09/30/2029	959,091	943,564
U.S. TREASURY NOTE	550,000 4.12% DUE 10/31/2029	545,683	543,796
U.S. TREASURY NOTE	135,000 4.12% DUE 11/15/2027	135,111	134,426
U.S. TREASURY NOTE	400,000 1.37% DUE 11/15/2031	385,986	326,944
U.S. TREASURY NOTE	375,000 1.00% DUE 07/31/2028	373,522	333,908
U.S. TREASURY NOTE	645,000 1.12% DUE 02/29/2028	638,477	585,215
U.S. TREASURY NOTE	410,000 4.00% DUE 02/15/2034	399,704	392,645
U.S. TREASURY NOTE	375,000 1.25% DUE 05/31/2028	374,752	338,749
U.S. TREASURY NOTE	280,000 1.25% DUE 06/30/2028	280,154	252,342
U.S. TREASURY NOTE	545,000 4.12% DUE 03/31/2031	527,907	535,114
U.S. TREASURY NOTE	265,000 3.87% DUE 08/15/2034	252,879	250,650
U.S. TREASURY NOTE	515,000 2.37% DUE 03/31/2029	495,810	475,417
U.S. TREASURY NOTE	285,000 4.12% DUE 11/30/2031	278,511	278,984
U.S. TREASURY NOTE	775,000 1.50% DUE 02/15/2030	827,194	673,103
U.S. TREASURY NOTE	910,000 2.75% DUE 08/15/2032	859,173	807,297
U.S. TREASURY NOTE	130,000 2.87% DUE 04/30/2029	128,706	122,387
U.S. TREASURY NOTE	175,000 2.87% DUE 05/15/2032	174,927	157,213
U.S. TREASURY NOTE	130,000 3.25% DUE 06/30/2027	130,686	126,972
U.S. TREASURY NOTE	330,000 3.37% DUE 05/15/2033	321,352	303,343
U.S. TREASURY NOTE	255,000 3.50% DUE 01/31/2030	247,401	244,703
U.S. TREASURY NOTE	130,000 3.50% DUE 04/30/2030	128,919	124,432
U.S. TREASURY NOTE	385,000 3.62% DUE 03/31/2030	384,776	371,121
U.S. TREASURY NOTE	25,000 4.500% DUE 02/15/2036	31,144	24,979
U.S. TREASURY NOTE	1,085,000 3.87% DUE 08/15/2033	1,027,512	1,032,953
U.S. TREASURY NOTE	255,000 4.50% DUE 11/15/2033	260,370	253,926
	Total U.S. Government	10,169,747	9,634,183
GSE SECURITIES -			
FEDERAL HOME LOAN MTG CORP	81 4.500% DUE 04/01/2025	85	82
FEDERAL HOME LOAN MTG CORP	80,743 2.500% DUE 07/01/2029	84,755	77,395
FEDERAL HOME LOAN MTG CORP	67,633 2.50% DUE 03/01/2030	69,113	64,625
FEDERAL HOME LOAN MTG CORP	97,432 1.50% DUE 12/15/2032	98,954	90,715
FEDERAL HOME LOAN MTG CORP	390,000 FLTG RATE DUE 04/25/2033	377,386	358,087
FEDERAL HOME LOAN MTG CORP	695,000 FLTG RATE DUE 11/25/2033	824,552	646,836
FEDERAL HOME LOAN MTG CORP	415,000 4.25% DUE 01/01/2030	411,709	403,197
FEDERAL HOME LOAN MTG CORP	475,000 2.79% DUE 08/25/2034	533,410	395,641
FEDERAL HOME LOAN MTG CORP	615,000 2.25% DUE 01/25/2030	674,578	547,672
FEDERAL HOME LOAN MTG CORP	112,257 3.00% DUE 08/01/2043	109,033	99,168

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SOUTHERN STATES SAVINGS AND RETIREMENT

PLAN TRUST FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1785571

(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES (CONTINUED):			
GSE SECURITIES (CONTINUED) -			
FEDERAL HOME LOAN MTG CORP	18 4.500% DUE 08/01/2025	19	18
FEDERAL NATL MTG ASSN	268,294 1.50% DUE 02/25/2033	272,319	245,999
FEDERAL NATL MTG ASSN	501 3.50% DUE 03/25/2033	471	498
FEDERAL NATL MTG ASSN	1,639 3.50% DUE 03/25/2033	1,591	1,610
FEDERAL NATL MTG ASSN	140,086 3.00% DUE 03/01/2030	143,522	135,984
FEDERAL NATL MTG ASSN	146,690 2.00% DUE 06/01/2030	152,557	138,609
FEDERAL NATL MTG ASSN	98,771 FLTG RATE DUE 07/25/2042	98,725	98,363
FEDERAL NATL MTG ASSN	459,770 2.50% DUE 01/01/2052	457,040	377,875
FEDERAL NATL MTG ASSN	611,675 3.00% DUE 07/01/2050	519,255	530,395
FEDERAL NATL MTG ASSN	129,420 3.50% DUE 07/01/2047	118,237	117,271
FEDERAL NATL MTG ASSN	277,025 3.00% DUE 04/01/2047	281,043	240,308
FEDERAL NATL MTG ASSN	170,037 3.00% DUE 10/01/2044	174,527	150,042
FEDERAL NATL MTG ASSN	9,822 5.50% DUE 08/01/2035	10,831	9,893
FEDERAL NATL MTG ASSN	269,659 2.50% DUE 10/01/2036	243,367	242,682
FEDERAL NATL MTG ASSN	40,850 3.50% DUE 02/01/2048	40,614	36,662
FEDERAL NATL MTG ASSN	63,000 3.50% DUE 09/25/2027	65,303	62,136
FEDERAL NATL MTG ASSN	390,000 FLTG RATE DUE 01/25/2032	339,323	322,001
FEDERAL NATL MTG ASSN	580,000 FLTG RATE DUE 05/25/2032	515,724	498,525
	Total GSE Securities	<u>6,618,043</u>	<u>5,892,289</u>
	Total U.S. Government and GSE Securities	<u>16,787,790</u>	<u>15,526,472</u>
LIMITED PARTNERSHIPS:			
WACAP JMT MORTGAGE INCOME FUND	111,968 LIMITED PARTNERSHIP	10,000,000	11,056,113
WACAP JMT REAL ESTATE EQUITY FUND	56,435 LIMITED PARTNERSHIP	4,911,812	5,210,255
	Total limited partnerships	<u>14,911,812</u>	<u>16,266,368</u>
CASH AND EQUIVALENTS:			
MARINE BANK	635,130 MONEY MARKET ACCOUNT	635,130	635,130
MARINE BANK	1,295,185 B&T UNITRAFI ACCOUNT	1,295,185	1,295,185
	Total cash and equivalents	<u>1,930,315</u>	<u>1,930,315</u>
MONEY MARKET FUND,			
GS FIN SQ GOV MONEY MARKET FUND	5,967,426 MONEY MARKET FUND	5,967,426	5,967,426
	Total investments	<u>\$ 144,717,991</u>	<u>\$ 189,812,971</u>

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