

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information			
1a	Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES	1b	Three-digit plan number (PN) ▶	001
		1c	Effective date of plan 12/01/1944	
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) S&P GLOBAL INC. 55 WATER STREET NEW YORK, NY 10041	2b	Employer Identification Number (EIN) 13-1026995	
		2c	Plan Sponsor's telephone number 212-438-1000	
		2d	Business code (see instructions) 519100	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	NICHOLE PIMENTEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2025	NICHOLE PIMENTEL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor U.S. BENEFITS COMMITTEE OF S&P GLOBAL INC. 55 WATER STREET NEW YORK, NY 10041	3b Administrator's EIN 85-1888249 3c Administrator's telephone number 212-438-1000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 10111
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 1136 6a(2) 1042 6b 3896 6c 4573 6d 9511 6e 499 6f 10010 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF S&P GLOBAL INC.	D Employer Identification Number (EIN) 13-1026995
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1182211543	
b	Actuarial value	2b	1289825649	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	4197	607733873	607733873
b	For terminated vested participants	4934	285431617	285431617
c	For active participants	1136	67895278	70962839
d	Total	10267	961060768	964128329
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.13 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	3000000	
c	Target normal cost	6c	3000000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary BESSIE PAPADOPOULOS Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 200 LIBERTY STREET 6TH FLOOR NEW YORK, NY 10281 Address of the firm	09/22/2025 Date 23-05934 Most recent enrollment number 212-309-3469 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	6228483	339415147
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2900000	0
9 Amount remaining (line 7 minus line 8)	3328483	339415147
10 Interest on line 9 using prior year's actual return of <u>9.81</u> %	326524	33296626
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	3655007	372711773

Part III Funding Percentages

14 Funding target attainment percentage	14	94.74 %
15 Adjusted funding target attainment percentage	15	133.78 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	3000000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	3000000	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	3000000	0	3000000
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 S&P GLOBAL INC.	D Employer Identification Number (EIN) 13-1026995	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SEI TRUST COMPANY
06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ARTISAN PARTNERS LTD PARTNERSHIP
30-0551775

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SCHRODER INVESTMENT MGMT INC.
13-4064414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
STATE STREET GLOBAL ADVISOR CO.
81-4017137

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS L.L.C.

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	913917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	870830	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS, LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	784050	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68	NONE	659500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STW FIXED INCOME MANAGEMENT, LTD

77-0555117

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	478356	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SRVCS, INC.

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	437416	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	100815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68	NONE	32609	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	18896	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES	B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 S&P GLOBAL INC.	D Employer Identification Number (EIN) 13-1026995	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: COLTV SHORT TERM INVESTMENT FUND			
b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY			
c EIN-PN 45-6138589-068	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26299000	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV S&P 400 INDEX-NL			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN 45-6138589-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7871000	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV S&P 500 INDEX-NL			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN 45-6138589-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35328000	
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI EX-US INDEX			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 26-4150063-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27678000	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV S&P 600 INDEX FD - NL			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN 45-6138589-244	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7046000	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 S&P GLOBAL INC.		D Employer Identification Number (EIN) 13-1026995

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	184000	22107000
(2) U.S. Government securities	1c(2)	347257000	321906000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	773715000	726368000
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	135000	135000
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	5000	0
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	100363000	104222000
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1858000	5327000

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1223517000	1180065000
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1269000	875000
i Acquisition indebtedness	1i		
j Other liabilities	1j	41306000	50422000
k Total liabilities (add all amounts in lines 1g through 1j)	1k	42575000	51297000
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1180942000	1128768000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	97000	
(B) U.S. Government securities	2b(1)(B)	6253000	
(C) Corporate debt instruments	2b(1)(C)	26421000	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2350000	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		35121000
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9360000	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		9360000
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	1450470000	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1455507000	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-33501000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		13864000
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-8800000
c Other income	2c		1809000
d Total income. Add all income amounts in column (b) and enter total	2d		12816000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	58553000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		58553000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	538000	
(3) Recordkeeping fees	2i(3)	784000	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	2103000	
(6) Bank or trust company trustee/custodial fees	2i(6)	871000	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2141000	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		6437000
j Total expenses. Add all expense amounts in column (b) and enter total	2j		64990000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-52174000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG LLP**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 552835.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 S&P GLOBAL INC.				D Employer Identification Number (EIN) 13-1026995	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-3028933					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	28
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 6.9 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 90.9 %

High-Yield Debt: 0.9 % Real Assets: 0.0 % Cash or Cash Equivalents: 1.3 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries
For the Years Ended
December 31, 2024 and 2023
With Report of Independent Auditors

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Financial Statements and Supplemental Schedules

As of December 31, 2024 and 2023 and
For the Years Ended December 31, 2024 and 2023

Table of Contents

	<u>Page Number</u>
Report of Independent Auditors.....	1
Financial Statements	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Notes to the Financial Statements.....	7
Supplemental Schedules	
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	21
Schedule H, Line 4(j) - Schedule of Reportable Transactions.....	44



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Report of Independent Auditors

The Plan Administrator

S&P Global, Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2024, and reportable transactions for the year then ended (referred to as the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information

included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

October 9, 2025

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Statements of Net Assets Available for Benefits

(in thousands)

	December 31,	
	2024	2023
Assets		
Investments, at fair value	\$1,180,065	\$1,223,517
 Liabilities		
Accrued expenses	875	1,269
Due to broker on pending trades	50,422	41,306
Total liabilities	51,297	42,575
 Net assets available for benefits	\$1,128,768	\$1,180,942

See accompanying notes to the financial statements.

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Statements of Changes in Net Assets Available for Benefits

(in thousands)

	Year Ended December 31,	
	2024	2023
Net investment income:		
Net (depreciation) appreciation in fair value of investments	\$(35,233)	\$72,848
Interest and dividend income	48,049	48,175
Total net investment income	12,816	121,023
Deductions:		
Benefit payments	(58,553)	(119,010)
Administrative expenses	(6,437)	(9,229)
Total deductions	(64,990)	(128,239)
Net decrease in net assets available for benefits	(52,174)	(7,216)
Net assets available for benefits		
Beginning of year	1,180,942	1,188,158
Ending of the year	\$1,128,768	\$1,180,942

See accompanying notes to the financial statements.

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

As of December 31, 2024 and 2023
For the Years Ended December 31, 2024 and 2023

(All dollar amounts in thousands, except otherwise noted)

1. Plan Description

The following description of the Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries (the “Plan”) provides general information about the Plan’s provisions. S&P Global Inc. (the “Company”) is the plan sponsor (the “Plan Sponsor”). Participants should refer to the plan document and summary plan description for a more complete description of the Plan’s provisions, copies of which may be obtained from the Plan Sponsor.

General

The Plan provides for retirement benefits and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). Effective July 1, 1986, the Plan was changed from a contributory to a noncontributory defined benefit plan.

In December 2011, the Plan Sponsor amended the benefits under the Plan such that effective April 1, 2012 (the “freeze date”), all participation in the Plan ceased and no further benefits were accrued under the Plan. Thus, as of the freeze date (i) no person may then or thereafter become a participant in the Plan and (ii) the accrued benefit of each participant in the Plan on the freeze date will be calculated based on his average annual earnings, social security breakpoint and credited service as of the freeze date.

Administration of the Plan

The Plan is administered by the Company’s U.S. Benefits Committee (the “Plan Administrator”) who is responsible for carrying out the provisions of the Plan. The appointment was approved by the Board of Directors of the Company. The trustee for the Plan is the Northern Trust (the “Trustee”) and Alight Solutions is the recordkeeper for the Plan.

The investment funds managed by several outside investment managers and outside investment advisor(s) for the Plan are managed by the Retirement Plan Investment Committee. The Retirement Plan Investment Committee is appointed by the Board of Directors of the Company and the outside investment managers are appointed by the Retirement Plan Investment Committee.

Eligibility and Vesting

Prior to April 1, 2012, an eligible employee became a participant in the Plan at age 21 and upon completion of one year of continuous service. Active participants become fully vested upon the earliest of the completion of five years of service or attainment of age 65.

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

1. Plan Description (continued)

Benefits

Benefits of employees who retire from active service between the ages of 55 and 62 will be subject to reduction on account of early retirement. Effective January 1, 2008, benefits of employees who commence benefits after age 65 were actuarially increased to reflect the value of payments missed between 65 and the commencement of benefits.

Individuals who terminate service and whose accrued benefits have a lump sum present value of five thousand dollars or less are automatically cashed out of the Plan. These de minimus distributions are eligible for rollover into an IRA or other tax advantaged account.

Individuals who terminate service and whose accrued benefits have a lump sum present value greater than five thousand dollars receive their benefits as annuities. In addition to the Single Life Annuity, the Plan offers a number of annuity payment options that provide benefits for participants and their designated beneficiaries, including 100%, 75% and 50% Joint and Survivor annuities, 5 and 10-year Certain and Life Annuities, and a Social Security Level Income Option. Benefit payments for 2023 on the financial statements include lump sum benefit payments of approximately \$64,500 to terminated vested participants to settle existing pension obligations owed under the plan.

Funding

The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to participants and satisfy the ERISA minimum funding requirements. The Plan has met the ERISA minimum funding requirements for 2024 and 2023. Refer to Note 2 on section pertaining to contributions.

Plan Termination

While the Company has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, the Plan provides that the net assets of the Plan shall be allocated among the participants and beneficiaries of the Plan in the order provided for under ERISA. To the extent there are unfunded vested benefits other than benefits becoming vested by virtue of termination of the Plan, ERISA provides that such benefits are guaranteed to be payable to participants by the Pension Benefit Guaranty Corporation, up to specified limitations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Retirement Plan Investment Committee is responsible for reviewing the Plan's valuation policies and analyzing information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments. For instruments categorized within Level 3 of the fair value hierarchy, Plan management obtains and reviews monthly fund activity reports and annual audited financial statements as of December 31 for consistency with fair values reported in the trust statements and reports to the Retirement Plan Investment Committee on a periodic basis.

Investment Income

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Contributions

Contributions from the Company are accrued in the period in which they become obligations of the Company. The Company contributes to the Plan such amounts as are necessary on an actuarial basis to provide sufficient assets to meet benefit payments to Plan participants. Contributions from the Company for each fiscal year of the Plan are accrued based on amounts required to fund normal cost plus amortization of any unfunded accrued liability over 30 years, as actuarially determined, subject to the limitation that the Company's contributions shall not be less than the minimum amount required under ERISA nor greater than the maximum tax deductible amount for the year. The Plan does not provide for or require employee contributions. No employer contributions were made for the years ended December 31, 2024 and 2023.

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries
Notes to the Financial Statements

2. Summary of Significant Accounting Policies (continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 7) represent the actuarial present value of estimated future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits payable under all circumstances- retirement, death, disability, and termination of employment- are included, to the extent they are deemed attributable to employee services rendered to the valuation date.

3. Federal Income Tax Status

The Plan received a determination letter from the Internal Revenue Service ("IRS") dated April 18, 2017 stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code ("IRC") and, therefore, is exempt from taxation. Subsequent to the receipt of the determination letter, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualified status. The Plan Administrator believes the Plan, as amended and restated, is being operated in compliance with the applicable requirements of the IRC and therefore believes the Plan is qualified and tax-exempt.

The Plan has received a determination letter from the Commonwealth of Puerto Rico's Department of Treasury (Treasury) dated June 23, 2017, stating that the Plan is qualified under Section 1081.01 of the Internal Revenue Code for a New Puerto Rico (the Puerto Rico Code), and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Treasury, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Puerto Rico Code to maintain its qualification. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Puerto Rico Code and, therefore, believes that the Plan, as amended and restated, is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits of the Plan for any tax periods in progress.

4. Fair Value Measurements

In conformity with Accounting Standards Codification ("ASC") 820, assets and liabilities measured at fair value are categorized according to a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). During the years ended December 31, 2024 and 2023, there were no transfers between levels. The three levels of the fair value hierarchy under ASC 820 are defined as follows:

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

4. Fair Value Measurements (continued)

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Unobservable inputs for the asset or liability.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The following is a description of the valuation methodologies used for the assets held measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

Government and sovereign securities: Valued based on evaluated prices provided by independent pricing services. U.S. Treasury securities are generally actively traded and are valued using quoted market prices. If market prices happen to not be available (not always traded on a regular, daily basis), these securities are valued against yield curves implied from similar issuances. These securities are generally categorized as Level 1 within the fair value hierarchy. U.S. government agency securities and sovereign securities include debt issued by foreign governments and are priced at market levels as provided by independent pricing services. Such prices may be determined by factors which include, but are not limited to market quotations (in non-active markets or active markets for similar assets or liabilities), yields, maturities and the bond's terms and conditions. These securities are generally classified as Level 2 within the fair value hierarchy.

Common stock: Valued at quoted market prices.

Corporate debt: Valued based on evaluated prices provided by independent pricing services. Such evaluated prices may be determined by factors which include, but are not limited to market quotations (in non-active markets or active markets for similar assets or liabilities), yields, maturities and the bond's terms and conditions. These financial instruments are generally categorized as Level 2 instruments in the fair value hierarchy.

Real estate: Valued at prices using unobservable inputs (i.e. proprietary models). These financial instruments are generally categorized as Level 3 instruments in the fair value hierarchy.

Short-term investments: Valued at the closing price or the amount held on deposit by the custodian bank where quoted prices are available in an active market. These financial instruments are generally categorized as level 1 instruments in the fair value hierarchy.

Derivatives: Valued using the market approach (including exchange traded futures and options) and income approach (including most over the counter options and swaps). Pricing vendors use models, which are generally proprietary, to arrive at a price where market prices for identical assets are not available. These financial instruments are generally categorized as level 2 instruments in the fair value hierarchy.

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries
Notes to the Financial Statements

4. Fair Value Measurements (continued)

Mortgage-backed securities: Valued based on evaluated prices provided by independent pricing services. Such evaluated prices may be determined by factors which include, but are not limited to market quotations (in non-active markets or active markets for similar assets or liabilities), yields, maturities and the bond's terms and conditions. For securities without quoted market prices, observable market inputs are utilized to determine the fair value. Institutional bid evaluations are estimated prices. Pricing vendors use models, which are generally proprietary, to arrive at the estimated prices. These prices represent the price a dealer would pay for a security. These financial instruments are generally categorized as Level 2 instruments in the fair value hierarchy.

Asset-backed securities: Valued based on evaluated prices provided by independent pricing services. Such evaluated prices may be determined by factors which include, but are not limited to market quotations (in non-active markets or active markets for similar assets or liabilities), yields, maturities and the bond's terms and conditions. For securities without quoted market prices, other observable market inputs are utilized to determine the fair value. Institutional bid evaluations are estimated prices. Pricing vendors use models, which are generally proprietary, to arrive at the estimated prices. These financial instruments are generally categorized as Level 2 instruments in the fair value hierarchy.

Municipal bonds: Valued based on evaluated prices provided by independent pricing services. Such evaluated prices may be determined by factors which include, but are not limited to market quotations, yields, maturities and the bond's terms and conditions. For bonds without quoted market prices, other observable market inputs are utilized to determine the fair value. Institutional bid evaluations are estimated prices. Pricing vendors use models, which are generally proprietary, to arrive at the estimated prices. These prices represent the price a dealer would pay for a bond. These financial instruments are generally categorized as Level 2 instruments in the fair value hierarchy.

Common collective trust funds: Valued at fair value based on the net asset value of the funds. Net asset values are determined by the investment manager sponsoring such funds by dividing the fund's net assets at fair value by its units outstanding at the valuation dates. The common collective trust funds seek to provide long-term capital appreciation and income by investing in the stocks of the Northern Trust Collective S&P 600 Index Fund – Non-Lending, Standard & Poor's 500 Composite Stock Index, Standard & Poor's MidCap 400 Composite Stock Index and other various asset classes. There are currently no redemption restrictions on these investments and the redemption frequency and notice period are daily. Funding commitments are not applicable for these investments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy the Plan investment assets at fair value, as of December 31, 2024 and 2023. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

4. Fair Value Measurements (continued)

(in thousands)	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Government and sovereign securities	\$ 90,908	\$ 214,214	\$ -	\$ 305,122
Common stock	135	-	-	135
Corporate debt	-	711,110	-	711,110
Short-term investments ^(a)	22,107	-	-	22,107
Derivatives ^(b)	-	5,327	-	5,327
Mortgage-backed securities	-	15,168	-	15,168
Asset-backed securities	-	90	-	90
Municipal bonds	-	16,784	-	16,784
Total	<u>\$ 113,150</u>	<u>\$ 962,693</u>	<u>\$ -</u>	<u>\$ 1,075,843</u>
Funds measured at net asset value:				
Common collective trust - Stock index funds ^(c)				77,922
Common collective trust - Short-term investment fund ^(d)				26,300
Total assets at fair value				<u>\$ 1,180,065</u>

(in thousands)	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Government and sovereign securities	\$ 98,426	\$ 229,004	\$ -	\$ 327,430
Common stock	135	-	-	135
Corporate debt	-	764,791	-	764,791
Real estate	-	-	5	5
Short-term investments ^(a)	184	-	-	184
Derivatives ^(b)	-	1,858	-	1,858
Mortgage-backed securities	-	8,806	-	8,806
Asset-backed securities	-	118	-	118
Municipal bonds	-	19,827	-	19,827
Total	<u>\$ 98,745</u>	<u>\$ 1,024,404</u>	<u>\$ 5</u>	<u>\$ 1,123,154</u>
Funds measured at net asset value:				
Common collective trust - Stock index funds ^(c)				81,403
Common collective trust - Short-term investment fund ^(d)				18,960
Total assets at fair value				<u>\$ 1,223,517</u>

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries
Notes to the Financial Statements

4. Fair Value Measurements (continued)

- (a) At both December 31, 2024 and 2023, this category includes cash collateral receivables and payables related to derivatives held. See Note 6 — *Investments* for additional details.
- (b) At both December 31, 2024 and 2023, this Level 2 category may include swaps, foreign exchange contracts, interest rate contracts, margined options, options on futures, and swaptions.
- (c) At both December 31, 2024 and 2023, this category of funds includes the Northern Trust Collective S&P 600 Index Fund – Non-Lending, Standard & Poor’s 500 Composite Stock Index and Standard & Poor’s MidCap 400 Composite Stock Index and other various asset classes.
- (d) At both December 31, 2024 and 2023, this category of funds includes a short-term investment fund that is a common collective trust vehicle. Any cash that is held in portfolios of separately managed accounts is swept into this short-term investment fund.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Changes in Fair Value of Level 3 Assets

There were no purchases or issuances of level 3 assets for the years ended December 31, 2024 and 2023. There were no transfers of level 3 assets for the year ended December 31, 2024 or 2023.

5. Information Certified by Trustee

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments and Due to broker on pending trades held at December 31, 2024 and 2023, and net (depreciation) appreciation in fair value of investments and interest and dividend income for the years then ended, was obtained or derived from information provided to the Plan Administrator and certified as complete and accurate by the Trustee of the Plan.

6. Investments

Derivative Contracts

In the normal course of business, the Plan may enter into exchange-traded or over-the-counter derivative contracts for trading purposes. Exchange-traded derivatives are standard contracts traded on a regulated exchange. Over-the-counter derivatives are customized contracts traded outside a regulated exchange. Counterparty credit risk associated with the Plan’s derivatives is the risk that a derivative counterparty will not perform in accordance with the terms of the applicable derivative contract. This risk is minimal for exchange-traded contracts because they typically are settled on a daily basis and the exchange’s clearinghouse has safeguards in place to seek to mitigate losses in the event a clearing member defaults. To mitigate such risk for over-the-counter derivative contracts, the Plan generally requires the use of master

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

6. Investments (continued)

netting arrangements and collateral arrangements wherever practical. The majority of the Plan's over-the-counter derivatives, (e.g., credit default swaps and foreign exchange contracts) are traded under International Swaps and Derivative Association, Inc. Master Agreements (ISDA Master Agreements). ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral, and events of default or termination. Events of termination include credit problems by either counterparty and may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. ISDA Master Agreements reduce the counterparty risk associated with the applicable transactions by allowing the Plan to net contracts in the event of default. As well, the ISDA Master Agreements specify exposure levels that require the posting of collateral by the counterparty. Allowable collateral is specified in each ISDA Master Agreement and is generally in the form of cash, treasury securities, or other US agency guaranteed securities. The Plan holds derivative securities which may include futures, swaps, swaptions, and forward contracts in certain fixed income and equity portfolios. Derivatives are recorded at fair value. The Plan values derivatives at independent values when available; otherwise, fair values are based on pricing models that incorporate the time value of money, volatility, credit spreads, liquidity, and the current market and contractual prices of the underlying financial instruments.

The notional and fair values of derivative financial instruments included in the Plan's investments were as follows:

(in thousands)

	December 31, 2024			
	Notional		Market value	
	Assets	Liabilities	Assets	Liabilities
Exchange cleared swaps	\$ -	\$ -	\$ 7,678	\$ 2,450
Interest rate options contracts	-	5	-	36
Interest rate futures contracts	21,819	122,883	-	-
Swap credit contracts	-	-	137	2
Total	\$ 21,819	\$ 122,888	\$ 7,815	\$ 2,488

(in thousands)

	December 31, 2023			
	Notional		Market value	
	Assets	Liabilities	Assets	Liabilities
Exchange cleared swaps	\$ -	\$ -	\$ 6,557	\$ 4,708
Interest rate options contracts	-	-	-	39
Interest rate futures contracts	30,467	104,881	-	-
Swap credit contracts	-	-	48	-
Total	\$ 30,467	\$ 104,881	\$ 6,605	\$ 4,747

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

6. Investments (continued)

The investment gains/(losses) on derivatives held for the years ended December 31, were as follows:

(in thousands)

	2024		
	Unrealized gain (loss)	Realized gain (loss)	Total Investment gain (loss)
Interest rate futures contracts	\$ -	\$ 3,111	\$ 3,111
Exchange cleared swaps	1,971	(147)	1,824
Foreign exchange forward contracts	131	453	584
Swaptions	(13)	359	346
Options on futures	-	39	39
Interest rate options contracts	1	22	23
Margined options	-	5	5
Other contracts	-	(9)	(9)
Swap credit contracts	(237)	40	(197)
Total	\$ 1,853	\$ 3,873	\$ 5,726

(in thousands)

	2023		
	Unrealized gain (loss)	Realized gain (loss)	Total Investment gain (loss)
Interest rate futures contracts	\$ -	\$ 4,422	\$ 4,422
Exchange cleared swaps	856	2,199	3,055
Foreign exchange forward contracts	63	(280)	(217)
Swaptions	1,736	(516)	1,220
Options on futures	-	74	74
Interest rate options contracts	(6)	12	6
Swap credit contracts	95	(110)	(15)
Total	\$ 2,744	\$ 5,801	\$ 8,545

The following table provides cash collateral receivables and payables related to derivatives held as of December 31, 2024 and 2023:

	2024	2023
Cash collateral receivables	\$ 6,669	\$ 3,675
Cash collateral payables	5,688	5,393

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

7. Actuarial Present Value of Accumulated Plan Benefits

The Plan's actuary estimates the actuarial present value of accumulated plan benefits at the beginning of the Plan year, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date of January 1, 2024 and the expected date of payment. Had the valuation been performed as of December 31, 2023, there would be no material difference.

Willis Towers Watson, the actuary engaged by the Company, performed the actuarial valuation of the Plan's benefit obligation using the same significant assumptions from January 1, 2023 valuation report.

The actuarial present value of accumulated plan benefits is as follows:

(in thousands)	December 31, 2023
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Active employees	\$ 61,023
Participants with deferred benefits	258,556
Participants currently receiving benefits	566,831
Total vested benefits	886,410
Nonvested benefits	2,793
Total actuarial present value of accumulated plan benefits	<u>\$ 889,203</u>

Present employees' accumulated contributions, including interest at 2% until November 30, 1962, 3% from December 1, 1962 to November 30, 1971, 5% from December 1, 1971 to December 31, 1987 and 120% of the federal mid-term rate thereafter

\$ 522

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries
Notes to the Financial Statements

7. Actuarial Present Value of Accumulated Plan Benefits (continued)

The changes in accumulated plan benefits are as follows:

(in thousands)	Year Ended December 31, 2023
Actuarial present value of accumulated plan benefits at beginning of year:	\$ 942,330
Increase (decrease) during the year attributed to:	
Actuarial losses	12,784
Decrease in the discount period	53,099
Benefits paid	(54,497)
Lump sum settlements	(64,513)
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 889,203</u>

The significant assumptions underlying the actuarial computations are as follows:

Discount rate	January 1, 2024 and 2023: 6.00% compounded annually, net after expenses
Mortality basis	January 1, 2024 and 2023: Pri-2012 Mortality Table (no collar adjusted) and projected generationally using Scale MP-2021
Retirement	Average retirement age 63

8. Related-Party and Party-in-Interest Transactions

The Plan holds assets in common collective trust funds managed by the Northern Trust Company (the “Trustee”) of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

During the year ended December 31, 2024, the Company paid approximately \$1,023 in professional and administrative fees on behalf of the Plan. These transactions qualify as party-in-interest transactions under ERISA.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants’ account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries

Notes to the Financial Statements

9. Risks and Uncertainties (continued)

are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

10. Subsequent Events

Management has evaluated its December 31, 2024 financial statements for subsequent events for the Plan through October 9, 2025, the date the financial statements were available for issuance. Management is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

Supplemental Schedules

Employee Retirement Plan of
S&P Global Inc. and Its Subsidiaries
EIN #13-1026995 Plan #001
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2024
(in Thousands)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Asset backed securities				
PVTPL TOWD		PVTPL TOWD PT MTG TR FLTG RT SER 19-HY2 CL A1 12-25-2048 BEO	88	90
			88	90
Common Collective Trust				
United States		United States dollar	(2)	(2)
BLACKROCK		United States dollar	(2)	(2)
NT COLLECTI		NT COLLECTIVE GOVT SHORT TERM INVT FD	2,650	2,650
NT COLLECTI		NT COLLECTIVE GOVT SHORT TERM INVT FD	4	4
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	-	37
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	14,555	14,555
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	-	10
Northern Trust		CF BLACKROCK MONEY MARKET FD	5	5
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	3,399	3,410
NT COLLECTI		NT COLLECTIVE GOVT SHORT TERM INVT FD	316	319
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	160	161
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	4,611	4,630
Northern Trust		NT COLLECTIVE GOVT SHORT TERM INVT FD	14	14
Northern Trust		MFO PIMCO SHORT TERM FLOATING NAV II	508	508
Northern Trust		NORTHERN TRUST COLLECTIVE S&P 600 INDEX FUND - NON-LENDING	5,606	7,046
		CF BLACKROCK MCSI ACWI EX-US INDEX	18,496	27,678
		MFB NT COLLECTIVE S&P400 INDEX FUND - NON LENDING	4,609	7,871
MFB NT COLL		MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING	13,522	35,328
			68,451	104,222
Common Stock				
MFO S&P GLO		MFO S&P GLOBAL THORNBURG UNIT P	442	135
			442	135
Corporate bonds				
STARFRUIT F		STARFRUIT FINCO B.V. TERM LOAN 09-20-2025	-	1
AADVANTAGE		AADVANTAGE LOYALTY IP LTD. (AMERICAN AIRLINES, INC.) TERM LOAN DUE (	-	9
NUMERICABLE		NUMERICABLE US LLC (USD) B14 TERM LOAN SENIOR SECURED TERM LOAN	184	155
ZOETIS INC		ZOETIS INC 4.7 02-01-2043	63	45
XCEL ENERGY		XCEL ENERGY INC 5.5% 03-15-2034	249	255
XCEL ENERGY		XCEL ENERGY INC 5.45% 08-15-2033	399	405
XCEL ENERGY		XCEL ENERGY INC 3.5% DUE 12-01-2049	89	90
WYETH NT 5.		WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO	135	112
WILLIS N AM		WILLIS N AMER INC 3.875% DUE 09-15-2049	212	142
WILLIAMS PA		WILLIAMS PARTNERS 5.8 DUE 11-15-2043	409	364
WILLIAMS CO		WILLIAMS COS INC 5.8% 11-15-2054	1,255	1,242
WILLIAMS CO		WILLIAMS COS INC 5.8% 11-15-2054	250	248
WILLIAM MAR		WILLIAM MARSH RICE 3.574% DUE 05-15-2045	71	68
WESTN GAS P		WESTN GAS PARTNERS 5.5% DUE 08-15-2048	297	267
WESTLAKE CH		WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061	164	157
WESTLAKE CH		WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041	52	48
WESTAR ENER		WESTAR ENERGY INC FIXED 3.25% 09-01-2049	90	88
WESTAR ENER		WESTAR ENERGY INC 4.125 DUE 03-01-2042	135	120
WESTAR ENER		WESTAR ENERGY INC 4.1% DUE 04-01-2043	64	61
WELLS FARGO		WELLS FARGO AND COMPANY 5.211% 12-03-2035	953	931
WELLS FARGO		WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034	400	430
WELLS FARGO		WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	178	180
WELLS FARGO		WELLS FARGO & CO 4.9% DUE 11-17-2045	44	44
WELLS FARGO		WELLS FARGO & CO 4.75% DUE 12-07-2046	89	85
WELLS FARGO		WELLS FARGO & CO 3.9% DUE 05-01-2045	689	513
WELLS FARGO		WELLS FARGO & CO 3.068% 04-30-2041	4,995	3,665
WELLS FARGO		WELLS FARGO & CO 3.068% 04-30-2041	1,906	1,708
WELLPOINT I		WELLPOINT INC 6.375% DUE 06-15-2037	89	90
WELLPOINT I		WELLPOINT INC 5.95% DUE 12-15-2034	204	187
WELLPOINT I		WELLPOINT INC 5.85% DUE 01-15-2036	59	62
WELLPOINT I		WELLPOINT INC 5.1% DUE 01-15-2044	185	177
WELLPOINT I		WELLPOINT INC 4.85% DUE 08-15-2054	80	72
WASTE MGMT		WASTE MGMT INC DEL 5.2% 03-15-2035	612	605
WASTE MANAG		WASTE MANAGEMENT INC 5.35% 10-15-2054	508	495
WASTE CONNE		WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	627	425

WARNERMEDIA	WARNERMEDIA HOLDINGS INC. 5.05%	03-15-2042	449	439
WARNERMEDIA	WARNERMEDIA HLDGS INC SR NT 5.391%	03-15-2062	849	757
WARNERMEDIA	WARNERMEDIA HLDGS INC 5.141%	03-15-2052	600	457
WARNERMEDIA	WARNERMEDIA HLDGS INC 5.141%	03-15-2052	2,534	2,485
WARNERMEDIA	WARNERMEDIA HLDGS INC 5.141%	03-15-2052	1,211	1,188
WALMART INC	WALMART INC 4% DUE 04-11-2043		60	60
WALMART INC	WALMART INC 3.95% DUE 06-28-2038		248	247
WALMART INC	WALMART INC 3.625% DUE 12-15-2047		101	88
VISA INC FI	VISA INC FIXED 2% DUE 08-15-2050		59	57
VISA INC 4.	VISA INC 4.3% DUE 12-14-2045		424	382
VISA INC 3.	VISA INC 3.65% 09-15-2047		77	74
VISA INC 2.	VISA INC 2.7% DUE 04-15-2040		239	191
VIRGINIA EL	VIRGINIA ELECTRIC & POWER CO 5.05%	08-15-2034	200	194
VIRGINIA EL	VIRGINIA ELEC & PWR CO 4.625% 05-15-2052		157	149
VICI PROPER	VICI PROPERTIES LP 6.125%	04-01-2054	619	636
VIATRIS INC	VIATRIS INC SR NT 3.85% 06-22-2040		203	184
VIATRIS INC	VIATRIS INC 4.0% 06-22-2050		167	140
VIACOM INC	VIACOM INC NEW 5.85% DUE 09-01-2043		32	36
VIACOM INC	VIACOM INC NEW 5.25% DUE 04-01-2044		284	237
VERIZON COM	VERIZON COMMUNICATIONS INC 3.875%	03-01-2052	260	256
VERIZON COM	VERIZON COMMUNICATIONS INC 2.987%	10-30-2056 USD	703	497
VERIZON COM	VERIZON COMMUNICATIONS INC 2.875% DUE	11-20-2050 BEO	102	96
VERIZON COM	VERIZON COMMUNICATIONS INC 2.85%	09-03-2041	188	189
VERIZON COM	VERIZON COMMUNICATIONS 5.5% 02-23-2054		404	400
VERIZON COM	VERIZON COMMUNICATIONS 3.7% DUE	03-22-2061 BEO	1,683	1,172
VERIZON COM	VERIZON COMMUNICATIONS 3.55% DUE	03-22-2051 BEO	2,018	1,778
VERIZON COM	VERIZON COMMUNICATIONS 3.55% DUE	03-22-2051 BEO	136	133
VERIZON COM	VERIZON COMMUNICATIONS 3.4% DUE	03-22-2041 BEO	535	543
VERIZON 5.0	VERIZON 5.012% DUE 08-21-2054		332	325
VERIZON 4.1	VERIZON 4.125% DUE 08-15-2046		171	123
VERIZON 4%	VERIZON 4% DUE 03-22-2050		68	46
VERIZON 3.8	VERIZON 3.85% DUE 11-01-2042		51	52
VERIZON 2.6	VERIZON 2.65% DUE 11-20-2040		508	479
VALERO ENER	VALERO ENERGY CORP NEW 3.65% 12-01-2051		212	200
VALERO ENER	VALERO ENERGY CORP NEW 3.65% 12-01-2051		1,565	1,065
VALERO ENER	VALERO ENERGY CORP 6.625% DUE 06-15-2037		625	506
VA ELEC & P	VA ELEC & PWR CO SR NT 2008 SER B 8.875 DUE 11-15-2038		302	295
VA ELEC & P	VA ELEC & PWR CO 3.8% DUE 09-15-2047		37	34
UTD PARCEL	UTD PARCEL SVC INC 3.625% DUE 10-01-2042		140	99
UTD PARCEL	UTD PARCEL SVC INC 3.4% DUE 09-01-2049		100	97
US BANCORP	US BANCORP 5.678% 01-23-2035		809	837
UNUM GROUP	UNUM GROUP SR NT 144A 4.046% 08-15-2041		1,279	1,301
UNIVERSITY	UNIVERSITY SOUTHN CALIF TAXABLE BD SER 2021A 2.945% 10-01-2051		74	70
UNIVERSITY	UNIVERSITY PA TRUSTEES 4.674 DUE	09-01-2112 REG	118	105
UNIVERSITY	UNIVERSITY CHICAGO FIXED 2.761% DUE	04-01-2045	52	54
UNIVERSITY	UNIVERSITY CHICAGO 2.547% DUE 04-01-2050		300	194
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.625%	07-15-2054	357	349
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.5%	04-15-2064	323	303
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.375%	04-15-2054	216	204
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.2%	04-15-2063	2,626	2,413
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.2%	04-15-2063	102	96
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.05%	04-15-2053	884	835
UNITEDHEALT	UNITEDHEALTH GROUP INC 5.0%	04-15-2034	167	168
UNITEDHEALT	UNITEDHEALTH GROUP INC 4.95%	05-15-2062	76	74
UNITEDHEALT	UNITEDHEALTH GROUP INC 4.75% 05-15-2052		100	95
UNITEDHEALT	UNITEDHEALTH GROUP INC 3.25% DUE	05-15-2051 BEO	91	90
UNITEDHEALT	UNITEDHEALTH GROUP INC 3.05% DUE	05-15-2041 BEO	630	533
UNITEDHEALT	UNITEDHEALTH GROUP INC 2.9% DUE	05-15-2050/05-18-2020 REG	203	172
UNITEDHEALT	UNITEDHEALTH GROUP INC 2.75% DUE	05-15-2040/05-18-2020 REG	218	156
UNITEDHEALT	UNITEDHEALTH GROUP FIXED 4.25% DUE	06-15-2048	141	133
UNITEDHEALT	UNITEDHEALTH GROUP 6.5% DUE 06-15-2037		133	120
UNITEDHEALT	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053		1,316	1,361
UNITEDHEALT	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053		131	128
UNITEDHEALT	UNITEDHEALTH GROUP 5.75% DUE 07-15-2064		599	580
UNITEDHEALT	UNITEDHEALTH GROUP 5.7% DUE 10-15-2040		85	71
UNITEDHEALT	UNITEDHEALTH GROUP 4.625% DUE 11-15-2041		81	71
UNITEDHEALT	UNITEDHEALTH GROUP 4.25% DUE 04-15-2047		184	176
UNITEDHEALT	UNITEDHEALTH GROUP 4.2% DUE 01-15-2047		200	195
UNITEDHEALT	UNITEDHEALTH GROUP 3.95 DUE 10-15-2042		16	16
UNITEDHEALT	UNITEDHEALTH GROUP 3.875% DUE 08-15-2059		212	203
UNITEDHEALT	UNITEDHEALTH GROUP 3.75% 10-15-2047		172	147
UNITEDHEALT	UNITEDHEALTH GROUP 3.7% DUE 08-15-2049		81	82
UNITED PARC	UNITED PARCEL SVC INC 5.6% 05-22-2064		127	122
UNION PACIF	UNION PACIFIC CORP 3.6% DUE 09-15-2037		199	174
UNION PAC C	UNION PAC CORP FIXED 4% DUE 04-15-2047		245	172
UNION PAC C	UNION PAC CORP FIXED 3.75% DUE	02-05-2070	68	62
UNION PAC C	UNION PAC CORP FIXED 2.95%	03-10-2052	235	221
UNION PAC C	UNION PAC CORP 4.3% 03-01-2049		90	80
UNION PAC C	UNION PAC CORP 4.05% DUE 11-15-2045		2,608	2,122
UNION PAC C	UNION PAC CORP 4.05% DUE 11-15-2045		289	215
UNION PAC C	UNION PAC CORP 3.95% DUE 08-15-2059		134	97
UNION PAC C	UNION PAC CORP 3.839% DUE 03-20-2060 BEO		240	218

UNION PAC C	UNION PAC CORP 3.799% DUE 10-01-2051	352	206
UNION PAC C	UNION PAC CORP 3.55% DUE 05-20-2061	332	242
UNION PAC C	UNION PAC CORP 3.25% DUE 02-05-2050	49	48
UNION ELECT	UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045	112	88
UNION ELEC	UNION ELEC CO 8.45% DUE 03-15-2039	155	161
UNION ELEC	UNION ELEC CO 4.0% DUE 04-01-2048	113	71
UNION ELEC	UNION ELEC CO 3.9 DUE 09-15-2042	255	219
UNION ELEC	UNION ELEC CO 3.25% DUE 10-01-2049	180	128
UNION ELEC	UNION ELEC CO 2.625% DUE 03-15-2051	70	63
UMASS MEM H	UMASS MEM HLTH 5.363% DUE 07-01-2052	350	327
UBER TECHNO	UBER TECHNOLOGIES INC 5.35% 09-15-2054	751	712
U S BANCORP	U S BANCORP 5.836% 06-12-2034	1,322	1,352
TYSON FOODS	TYSON FOODS INC 5.15% DUE 08-15-2044	128	135
TYSON FOODS	TYSON FOODS INC 5.1% 09-28-2048	66	68
TYSON FOODS	TYSON FOODS INC 4.55% DUE 06-02-2047	60	58
TRAVELERS C	TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	275	258
TRAVELERS C	TRAVELERS COS INC 4.3% 08-25-2045	77	64
TIME WARNER	TIME WARNER CABLE 5.875% DUE 11-15-2040	1,149	884
TIME WARNER	TIME WARNER CABLE 5.5% DUE 09-01-2041	1,221	977
TIME WARNER	TIME WARNER CABLE 5.5% DUE 09-01-2041	311	304
TIME WARNER	TIME WARNER CABLE 4.5% DUE 09-15-2042	83	80
THOMAS JEFF	THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	123	99
THERMO FISH	THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043	172	171
THERMO FISH	THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041	265	214
THE HARTFOR	THE HARTFORD INSURANCE GROUP INC 6.1% DUE 10-01-2041	141	99
TEXAS INSTR	TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	235	218
TEXAS INSTR	TEXAS INSTRS INC FIXED 5% 03-14-2053	187	182
TEXAS INSTR	TEXAS INSTRS INC 5.15% 02-08-2054	184	177
TEXAS INSTR	TEXAS INSTRS INC 4.15% DUE 05-15-2048	47	45
TEACHERS IN	TEACHERS INS & 3.3% DUE 05-15-2050	58	57
TARGET CORP	TARGET CORP FIXED 3.9% DUE 11-15-2047	108	67
TARGET CORP	TARGET CORP 6.5% DUE 10-15-2037	306	222
TARGA RES C	TARGA RES CORP 6.5% DUE 02-15-2053	685	749
TAMPA ELEC	TAMPA ELEC CO FIXED 3.625% DUE 06-15-2050	53	50
TAMPA ELEC	TAMPA ELEC CO 4.45% DUE 06-15-2049	104	99
TAMPA ELEC	TAMPA ELEC CO 4.3% DUE 06-15-2048	94	89
TAMPA ELEC	TAMPA ELEC CO 4.1% DUE 06-15-2042	96	90
T-MOBILE US	T-MOBILE USA INC TMUS 3.3% 02-15-2051	1,144	896
T-MOBILE US	T-MOBILE USA INC TMUS 3.3% 02-15-2051	1,582	1,184
T-MOBILE US	T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053	835	797
T-MOBILE US	T-MOBILE USA INC 6.0% 06-15-2054	643	656
T-MOBILE US	T-MOBILE USA INC 5.75% 01-15-2054	337	337
T-MOBILE US	T-MOBILE USA INC 5.25% 06-15-2055	200	182
T-MOBILE US	T-MOBILE USA INC 4.7% 01-15-2035	280	268
T-MOBILE US	T-MOBILE USA INC 4.5% DUE 04-15-2050	457	336
T-MOBILE US	T-MOBILE USA INC 3.6% 11-15-2060	219	183
T-MOBILE US	T-MOBILE USA INC 3.4% 10-15-2052	1,590	1,445
T-MOBILE US	T-MOBILE USA INC 3.4% 10-15-2052	473	463
T-MOBILE US	T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO	27	27
T-MOBILE US	T-MOBILE US INC 5.5% 01-15-2055	68	68
SYSTEM ENER	SYSTEM ENERGY RES INC FIRST MTG BD 5.3% 12-15-2034	60	59
SYSCO CORP	SYSCO CORP FIXED 6.6% DUE 04-01-2050	501	507
SYSCO CORP	SYSCO CORP 6.6% DUE 04-01-2040	63	66
SYSCO CORP	SYSCO CORP 5.375% DUE 09-21-2035	111	87
SYSCO CORP	SYSCO CORP 4.85% DUE 10-01-2045	339	317
SYSCO CORP	SYSCO CORP 3.3% DUE 02-15-2050	108	110
SUNOCO LOGI	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	199	189
SUNOCO LOGI	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	529	491
SUNOCO LOGI	SUNOCO LOGISTICS 5.3% DUE 04-01-2044	639	500
SUNOCO LOGI	SUNOCO LOGISTICS 4.95% DUE 01-15-2043	161	155
STARBUCKS C	STARBUCKS CORP FIXED 4.45% 08-15-2049	61	59
STARBUCKS C	STARBUCKS CORP FIXED 3.35% DUE 03-12-2050	173	163
STARBUCKS C	STARBUCKS CORP 3.75% 12-01-2047	67	63
STARBUCKS C	STARBUCKS CORP 3.5% DUE 11-15-2050	60	59
BARRICK PD	BARRICK PD 5.95% DUE 10-15-2039	1,169	1,188
PVTPL MACQU	PVTPL MACQUARIE GROUP LTD SR NT 2.691%06-23-2032	1,508	1,279
RIO TINTO F	RIO TINTO FIN USA 5.125% DUE 03-09-2053	519	495
WOODSIDE FI	WOODSIDE FIN LTD 5.1% 09-12-2034	100	97
WOODSIDE FI	WOODSIDE FIN LTD 5.7% 09-12-2054	199	190
ANHEUSER BU	ANHEUSER BUSCH 8% DUE 11-15-2039	319	301
ANHEUSER BU	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039	445	436
ANHEUSER-BU	ANHEUSER-BUSCH 4.7% DUE 02-01-2036	288	285
ANHEUSER-BU	ANHEUSER-BUSCH 4.75% DUE 04-15-2058	45	44
ANHEUSER-BU	ANHEUSER-BUSCH 4.9% DUE 02-01-2046	318	338
ANHEUSER-BU	ANHEUSER-BUSCH 4.95% DUE 01-15-2042	501	496
ANHEUSER-BU	ANHEUSER-BUSCH 5.875% DUE 06-15-2035	94	74
ANHEUSER-BU	ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	106	102
ANHEUSER-BU	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	223	211
ANHEUSER-BU	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	3,556	2,947
ANHEUSER-BU	ANHEUSER-BUSCH FIXED 4.35% DUE 06-01-2040	2,481	1,908
VALE OVERSE	VALE OVERSEAS LTD 6.4% 06-28-2054	496	492
VALE OVERSE	VALE OVERSEAS LTD 6.4% 06-28-2054	228	226

BANK MONTRE	BANK MONTREAL QUE SUB NT 3.088% 01-10-2037	3,425	2,896
BARRICK N A	BARRICK N AMER FIN 5.7% DUE 05-30-2041	1,843	1,453
BELL CANADA	BELL CANADA 4.464% 04-01-2048	57	57
BELL CANADA	BELL CANADA 5.55% 02-15-2054	476	471
BELL CDA FI	BELL CDA FIXED 4.3% 07-29-2049	488	360
BROOKFIELD	BROOKFIELD FIN INC 5.968% 03-04-2054	116	119
BROOKFIELD	BROOKFIELD FINANCE INC 5.675% 01-15-2035	128	130
CANADIAN NA	CANADIAN NATL RY CO 3.65% 02-03-2048	54	54
CANADIAN PA	CANADIAN PAC RY CO 4.7% 05-01-2048	36	35
CANADIAN PA	CANADIAN PAC RY CO NEW 3.1% 12-02-2051	312	291
CANADIAN PA	CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	80	79
CDN NAT RES	CDN NAT RES LTD 5.85% DUE 02-01-2035	173	159
CDN NAT RES	CDN NAT RES LTD 6.25% DUE 03-15-2038	1,890	1,670
CDN NAT RES	CDN NAT RES LTD 6.25% DUE 03-15-2038	432	380
CDN NAT RES	CDN NAT RES LTD 6.75% DUE 02-01-2039	420	348
CDN PAC RY	CDN PAC RY CO NEW 5.95% DUE 05-15-2037	215	193
CDN PAC RY	CDN PAC RY CO NEW 6.125% DUE 09-15-2115	126	122
CDN PAC RY	CDN PAC RY CO NEW 6.125% DUE 09-15-2115	767	612
CENOVUS ENE	CENOVUS ENERGY INC 5.4% 06-15-2047	213	155
CENOVUS ENE	CENOVUS ENERGY INC FIXED 5.25% DUE 06-15-2037	38	36
CENOVUS ENE	CENOVUS ENERGY INC NT 3.75% 02-15-2052	52	42
ENBRIDGE IN	ENBRIDGE INC 5.625% 04-05-2034	16	15
ENBRIDGE IN	ENBRIDGE INC 6.7% 11-15-2053	846	928
FAIRFAX FIN	FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	334	352
PETRO-CDA 6	PETRO-CDA 6.8% DUE 05-15-2038	64	53
ROGERS COMM	ROGERS COMMUNICATIONS INC 3.8% 03-15-2032	299	273
SUNCOR ENER	SUNCOR ENERGY INC 4% DUE 11-15-2047	257	254
TRANSCANADA	TRANSCANADA 5.85% DUE 03-15-2036	560	467
TRANSCANADA	TRANSCANADA 6.2% DUE 10-15-2037	180	164
ALIBABA GRO	ALIBABA GROUP HLDG 4.4% DUE 12-06-2057	208	142
ALIBABA GRO	ALIBABA GROUP HLDG 5.25% DUE 05-26-2035	314	310
ALIBABA GRO	ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051	164	141
ALIBABA GRO	ALIBABA GROUP HLDG LTD 4.0% 12-06-2037	327	250
EDF S A 4.7	EDF S A 4.75% DUE 10-13-2035	2,707	2,507
PVTPL BNP P	PVTPL BNP PARIBAS 2.871% 04-19-2032	900	770
PVTPL EDF S	PVTPL EDF S A NT 4.875 DUE 01-22-2044	388	310
PVTPL EDF S	PVTPL EDF S A NT 6 DUE 01-22-2114 BEO	475	387
PVTPL SOCIE	PVTPL SOCIETE GENERALE 7.132% 01-19-2055	1,003	989
PVTPL SOCIE	PVTPL SOCIETE GENERALE 7.132% 01-19-2055	406	399
PVTPL SOCIE	PVTPL SOCIETE GENERALE MEDIUM TERM NTS BOOK EN DUE 01-10-2034/01-	700	740
TOTAL CAP I	TOTAL CAP INTL 2.986% DUE 06-29-2041 REG	125	90
TOTAL CAP I	TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	314	217
TOTALENERGI	TOTALENERGIES CAP 5.425% 09-10-2064	400	378
TOTALENERGI	TOTALENERGIES CAP 5.425% 09-10-2064	361	336
TOTALENERGI	TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054	87	80
TOTALENERGI	TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054	400	377
TOTALENERGI	TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	319	311
TOTALENERGI	TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	528	516
TOTALENERGI	TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	1,320	1,285
BAYER US FI	BAYER US FIN II 4.875% DUE 06-25-2048	117	117
DEUTSCHE BK	DEUTSCHE BK AG N Y BRANCH 7.079% 02-10-2034	400	423
PVPTL BAYER	PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	86	88
PVTPL BAYER	PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO	78	81
PVTPL BAYER	PVTPL BAYER US FIN II LLC 4.7% 07-15-2064	16	17
PVTPL BAYER	PVTPL BAYER US FIN LLC 6.5% 11-21-2033	202	205
PVTPL BAYER	PVTPL BAYER US FIN LLC 6.875% 11-21-2053	397	407
PVTPL BAYER	PVTPL BAYER US FIN LLC 6.875% 11-21-2053	312	315
PVTPL DEUTS	PVTPL DEUTSCHE TELEKOM AG 3.625% DUE 01-21-2050	93	92
PVTPL SIEME	PVTPL SIEMENS FINANCIERINGSMAATSCHAPPIJ N V 4.2% 03-16-2047	1,364	1,147
PVTPL MELCO	PVTPL MELCO RESORTS FIN LTD 5.375% DUE 12-04-2029 BEO	200	183
PVTPL AVOLO	PVTPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027	6	6
PVTPL SMURF	PVTPL SMURFIT KAPPA TREASURY UNLIMITED CO 5.777% 04-03-2054	110	110
PVTPL ENEL	PVTPL ENEL FIN AMER LLC 2.875% 07-12-2041	1,723	1,860
PVTPL ENEL	PVTPL ENEL FIN INTL N V 5.5% 06-26-2034	394	396
PVTPL ENEL	PVTPL ENEL FIN INTL N V 5.5% 06-26-2034	598	602
PVTPL ENEL	PVTPL ENEL FIN INTL N V 5.5% 06-15-2052	211	198
PVTPL ENEL	PVTPL ENEL FINANCE INTL NV 7.75% DUE 10-14-2052 BEO	231	274
PVTPL ENEL	PVTPL ENEL FINANCE INTL NV 7.75% DUE 10-14-2052 BEO	380	478
PVTPL ENI S	PVTPL ENI S P A 5.95% 05-15-2054	494	485
PVTPL ENI S	PVTPL ENI S P A 5.95% 05-15-2054	741	728
PVTPL INTES	PVTPL INTESA SANPAOLO S P A 7.8% 11-28-2053	1,841	2,079
MITSUBISHI	MITSUBISHI UFJ FINANCIAL GROUP INC 5.426% 04-17-2035	385	390
PVTPL NISSA	PVTPL NISSAN MTR LTD 4.81% DUE 09-17-2030 BEO	558	476
SUMITOMO MI	SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044	441	452
TAKEDA PHAR	TAKEDA PHARMACEUTICAL 5.8% 07-05-2064	176	169
TAKEDA PHAR	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	220	199
PVTPL STUDI	PVTPL STUDIO CITY FIN LTD 5.0% DUE 01-15-2029/01-14-2021 BEO	300	278
SANDS CHINA	SANDS CHINA LTD FIXED 5.4% DUE 08-08-2028	798	808
AMER MOVIL	AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037	191	161
AMER MOVIL	AMER MOVIL SAB DE CV 6.125% 03-30-2040	73	63
AMERICA MOV	AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG	287	215
GRUPO TELEV	GRUPO TELEVIS A 5% DUE 05-13-2045	94	80

GRUPO TELEV	GRUPO TELEVIS A 6.625% DUE 01-15-2040	118	112
PVTPL TRUST	PVTPL TRUST 1401 4.869% 01-15-2030	600	557
COOPERATIEV	COOPERATIEVE 5.25% DUE 05-24-2041	326	322
COOPERATIEV	COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG	201	146
ING GROEP N	ING GROEP N V 5.55% 03-19-2035	500	505
NXP B V / N	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.125% 02-15-2042	79	57
NXP B V / N	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041	302	224
PVTPL OCI N	PVTPL OCI N V 6.7% 03-16-2033	100	103
EQUINOR ASA	EQUINOR ASA 3.25% DUE 11-18-2049	133	129
EQUINOR ASA	EQUINOR ASA 3.625% DUE 04-06-2040	272	241
EQUINOR ASA	EQUINOR ASA FIXED 3.7% DUE 04-06-2050	79	75
PVTPL AKER	PVTPL AKER BP ASA 5.8% 10-01-2054	327	302
STATOIL ASA	STATOIL ASA 4.25 DUE 11-23-2041	101	99
STATOIL ASA	STATOIL ASA 4.8 DUE 11-08-2043	185	181
STATOIL ASA	STATOIL ASA 5.1 DUE 08-17-2040	287	285
SOUTHN COPP	SOUTHN COPPER 6.75% DUE 04-16-2040	78	60
SOUTHN COPP	SOUTHN COPPER CORP 5.25% DUE 11-08-2042	279	287
GREENSAIF P	GREENSAIF PLINE NT 144A 6.129% 02-23-2038	400	410
PVTPL GREEN	PVTPL GREENSAIF PIPELINES BIDCO S A R L 6.1027% 08-23-2042	225	225
BANCO BILBA	BANCO BILBAO VISCAYA ARG 6.033% 03-13-2035	500	509
TELEFONICA	TELEFONICA EMISIONES S A U 5.213% 03-08-2047 REG	1,307	926
TELEFONICA	TELEFONICA EMISIONES S A U CORP BOND 5.52% 03-01-2049	804	610
PVTPL UBS G	PVTPL UBS GROUP AG 4.194% 04-01-2031	231	287
PVTPL UBS G	PVTPL UBS GROUP AG 5.379% 09-06-2045	235	228
PVTPL UBS G	PVTPL UBS GROUP AG 5.959% 01-12-2034	800	841
UBS AG LOND	UBS AG LONDON BRH 4.5% 06-26-2048	139	136
UBS GROUP A	UBS GROUP AG 4.875% 05-15-2045	70	59
AON PLC 4.6	AON PLC 4.6% DUE 06-14-2044	46	47
ASTRAZENECA	ASTRAZENECA FIN LLC 5.0% 02-26-2034	127	128
ASTRAZENECA	ASTRAZENECA PLC 4% DUE 09-18-2042	137	129
ASTRAZENECA	ASTRAZENECA PLC 4.375% DUE 11-16-2045	94	90
B A T CAP C	B A T CAP CORP 4.54% 08-15-2047	342	367
B A T CAP C	B A T CAP CORP 4.54% 08-15-2047	1,000	713
B A T CAP C	B A T CAP CORP 4.758% DUE 09-06-2049	210	228
B A T CAP C	B A T CAP CORP FIXED 3.734% DUE 09-25-2040	362	314
B A T CAP C	B A T CAP CORP NT 5.65% 03-16-2052	483	467
B A T CAP C	B A T CAP CORP NT 5.65% 03-16-2052	1,537	1,595
BARCLAYS PL	BARCLAYS PLC 4.95% DUE 01-10-2047	839	584
BARCLAYS PL	BARCLAYS PLC 5.335% 09-10-2035	304	293
BARCLAYS PL	BARCLAYS PLC 5.69% 03-12-2030	400	411
BARCLAYS PL	BARCLAYS PLC 6.036% 03-12-2055	106	102
BARCLAYS PL	BARCLAYS PLC 6.692% 09-13-2034	500	539
BARCLAYS PL	BARCLAYS PLC FIXED 6.224% 05-09-2033	200	207
BAT CAPITAL	BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	607	658
BAT CAPITAL	BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	600	650
BAT CAPITAL	BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043	343	381
GLAXOSMITHK	GLAXOSMITHKLINE 6.375% DUE 05-15-2038	562	524
HSBC HLDGS	HSBC HLDGS PLC 5.719% DUE 03-04-2035	400	410
LLOYDS BANK	LLOYDS BANKING GROUP PLC 5.59% 11-26-2035	800	797
LLOYDS BKG	LLOYDS BKG GROUP PLC 5.679% 01-05-2035	1,276	1,306
NATWEST GRO	NATWEST GROUP PLC 5.778% 03-01-2035	300	308
NEW ENGLAND	NEW ENGLAND PWR CO 3.8% DUE 12-05-2047	151	112
PVTPL BRIT	PVTPL BRITISH TELECOMMUNICATIONS 4.25% 11-08-2049	300	235
PVTPL NEW E	PVTPL NEW ENGLAND PWR CO 2.807% DUE 10-06-2050/10-06-2020 BEO	140	97
REYNOLDS AM	REYNOLDS AMERN INC 7.25% DUE 06-15-2037	108	127
REYNOLDS AM	REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	214	239
SANTANDER U	SANTANDER UK GROUP FLTG RT 2.896% DUE 03-15-2032	300	259
SANTANDER U	SANTANDER UK GROUP FLTG RT 4.858% DUE 09-11-2030	500	494
STD CHARTER	STD CHARTERED PLC 2.678% DUE 06-29-2032	1,000	841
UNILEVER CA	UNILEVER CAPITAL CORP 4.625% 08-12-2034	104	103
VODAFONE GR	VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG	320	261
VODAFONE GR	VODAFONE GROUP PLC 5.75% 06-28-2054	497	483
VODAFONE GR	VODAFONE GROUP PLC 5.875% 06-28-2064	609	606
EQUINIX EUR	EQUINIX EUROPE 2 FINANCING CORP LLC 3.25% 03-15-2031	739	725
STRYKER COR	STRYKER CORP 3.375% 11/09/2032	110	106
STRYKER COR	STRYKER CORP 3.625% 09-11-2036	219	211
#REORG/ENLI	#REORG/ENLINK MIDSTREAM EXCHANGE ONEOK INC 4A12BS1 06-16-2025	800	723
\$ GEN CORP	\$ GEN CORP NEW FIXED 4.125% DUE 04-03-2050	60	60
ABBOTT LABS	ABBOTT LABS 4.75% 04-15-2043	59	56
ABBOTT LABS	ABBOTT LABS 6.15% DUE 11-30-2037	69	68
ABBVIE INC	ABBVIE INC 4.05% DUE 11-21-2039 REG	258	254
ABBVIE INC	ABBVIE INC 4.25% DUE 11-21-2049 REG	499	479
ABBVIE INC	ABBVIE INC 4.4% DUE 11-06-2042	1,007	1,022
ABBVIE INC	ABBVIE INC 4.45% DUE 05-14-2046	367	349
ABBVIE INC	ABBVIE INC 4.625% DUE 10-01-2042 REG	51	49
ABBVIE INC	ABBVIE INC 4.75% 03-15-2045	145	123
ABBVIE INC	ABBVIE INC 4.75% 03-15-2045	324	304
ABBVIE INC	ABBVIE INC 4.85% DUE 06-15-2044 REG	70	68
ABBVIE INC	ABBVIE INC 5.4% 03-15-2054	498	489
ABBVIE INC	ABBVIE INC 5.5% 03-15-2064	75	72
ABBVIE INC	ABBVIE INC FIXED 4.7% DUE 05-14-2045	123	122
ACCENTURE C	ACCENTURE CAP INC 4.5% 10-04-2034	265	255

ACE INA HLD	ACE INA HLDGS INC 6.7% DUE 05-15-2036	91	78
ADVANCED MI	ADVANCED MICRO DEVICES INC 4.393% DUE 06-01-2052	80	67
ADVENTIST H	ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	110	111
AEP TEX INC	AEP TEX INC 5.7% 05-15-2034	185	188
AEP TEX INC	AEP TEX INC FIXED 3.8% DUE 10-01-2047	93	91
AEP TEX INC	AEP TEX INC SR NT SER J 3.45% 05-15-2051	36	23
AEP TRANSM	AEP TRANSM CO LLC 3.15% DUE 09-15-2049	160	107
AEP TRANSM	AEP TRANSM CO LLC 5.15% DUE 04-01-2034	170	169
AEP TRANSM	AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050	172	150
AEP TRANSMI	AEP TRANSMISSION CO LLC 2.75% 08-15-2051	182	159
AETNA INC N	AETNA INC NEW 4.75% DUE 03-15-2044	526	375
AFLAC INC 4	AFLAC INC 4% DUE 10-15-2046	135	127
AIR LEASE C	AIR LEASE CORP 4.625% DUE 10-01-2028	790	796
AIR PRODS &	AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	130	93
ALABAMA POW	ALABAMA POWER CO 3.7% 12-01-2047	55	52
ALABAMA PWR	ALABAMA PWR CO 3.75% DUE 03-01-2045	432	385
ALABAMA PWR	ALABAMA PWR CO 3.85% DUE 12-01-2042	118	92
ALABAMA PWR	ALABAMA PWR CO 4.15% DUE 08-15-2044	64	54
ALEXANDRIA	ALEXANDRIA REAL 4% DUE 02-01-2050	71	72
ALEXANDRIA	ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03-15-2052	2,929	2,036
ALEXANDRIA	ALEXANDRIA REAL ESTATE EQUITIES INC 3.0% 05-18-2051	53	46
ALLEGHANY C	ALLEGHANY CORP DEL 3.25% 08-15-2051 BEO	74	79
ALLSTATE CO	ALLSTATE CORP 4.2% DUE 12-15-2046	1,477	897
ALLSTATE CO	ALLSTATE CORP 4.2% DUE 12-15-2046	41	40
ALLSTATE CO	ALLSTATE CORP 4.5% DUE 06-15-2043	222	172
ALLSTATE CO	ALLSTATE CORP 5.95% DUE 04-01-2036	84	85
ALLY FINL I	ALLY FINL INC 5.543% 01-17-2031	493	496
ALLY FINL I	ALLY FINL INC 8% DUE 11-01-2031	119	112
ALPHABET IN	ALPHABET INC 2.05% 08-15-2050	224	205
ALTRIA GROU	ALTRIA GROUP INC 3.4% DUE 02-04-2041	169	133
ALTRIA GROU	ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG	117	122
ALTRIA GROU	ALTRIA GROUP INC 3.875% DUE 09-16-2046	83	63
ALTRIA GROU	ALTRIA GROUP INC 4.5% DUE 05-02-2043	182	148
ALTRIA GROU	ALTRIA GROUP INC 5.8% DUE 02-14-2039	1,397	1,413
AMAZON COM	AMAZON COM INC 2.5% DUE 06-03-2050	454	348
AMAZON COM	AMAZON COM INC 4.05% 08-22-2047	166	164
AMAZON COM	AMAZON COM INC NT 3.1% 05-12-2051	99	68
AMAZON COM	AMAZON COM INC NT 3.1% 05-12-2051	1,568	1,253
AMAZON COM	AMAZON COM INC NT 3.1% 05-12-2051	517	500
AMEREN ILL	AMEREN ILL CO 3.7% 12-01-2047	177	140
AMEREN ILL	AMEREN ILL CO 4.15% DUE 03-15-2046	68	67
AMEREN ILL	AMEREN ILL CO 4.5% 03-15-2049	111	86
AMEREN ILL	AMEREN ILL CO 5.55% DUE 07-01-2054	404	411
AMEREN ILLI	AMEREN ILLINOIS CO 3.25% DUE 03-15-2050	313	211
AMERICAN EX	AMERICAN EXPRESS CO 5.915% 04-25-2035	305	315
AMERICAN HO	AMERICAN HOMES 4 RENT L P 3.375% DUE 07-15-2051 BEO	294	202
AMERN EXPRE	AMERN EXPRESS CO 5.519% DUE 07-26-2035	625	632
AMERN INTL	AMERN INTL GROUP 4.5% DUE 07-16-2044	52	49
AMERN TOWER	AMERN TOWER CORP 3.7% DUE 10-15-2049	1,461	999
AMGEN INC 2	AMGEN INC 2.77% 09-01-2053	236	227
AMGEN INC 3	AMGEN INC 3.375% 02-21-2050	172	152
AMGEN INC 4	AMGEN INC 4.563% DUE 06-15-2048	70	67
AMGEN INC 4	AMGEN INC 4.663% DUE 06-15-2051	220	210
AMGEN INC 4	AMGEN INC 4.875% 03-01-2053	150	144
AMGEN INC 4	AMGEN INC 4.95% DUE 10-01-2041	352	316
AMGEN INC 5	AMGEN INC 5.15% DUE 11-15-2041	138	120
AMGEN INC 5	AMGEN INC 5.6% DUE 03-01-2043	696	696
AMGEN INC 5	AMGEN INC 5.65% 03-02-2053	83	79
AMGEN INC 5	AMGEN INC 5.65% DUE 06-15-2042	35	34
AMGEN INC 5	AMGEN INC 5.75% DUE 03-02-2063	319	309
AMGEN INC 5	AMGEN INC 5.75% DUE 03-02-2063	548	543
AMGEN INC 5	AMGEN INC 5.75% DUE 03-15-2040	65	66
AMGEN INC 6	AMGEN INC 6.4% DUE 02-01-2039	57	59
AMGEN INC F	AMGEN INC FIXED 3.15% 02-21-2040	341	276
AMGEN INC N	AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	506	497
ANALOG DEVI	ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO	115	111
ANHEUSER BU	ANHEUSER BUSCH COS 6.5% DUE 05-01-2042	85	88
ANTHEM INC	ANTHEM INC 3.125% DUE 05-15-2050	59	58
ANTHEM INC	ANTHEM INC 3.6% DUE 03-15-2051	53	50
ANTHEM INC	ANTHEM INC 4.55% 05-15-2052	113	110
ANTHEM INC	ANTHEM INC 4.65% DUE 01-15-2043	94	71
ANTHEM INC	ANTHEM INC FIXED 3.7% 09-15-2049	267	203
AON CORP FI	AON CORP FIXED 2.9% DUE 08-23-2051	194	154
AON CORP/AO	AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	263	269
AON NORTH A	AON NORTH AMER INC 5.75% 03-01-2054	311	309
APPALACHIAN	APPALACHIAN PWR CO 4.45% DUE 06-01-2045	275	210
APPALACHIAN	APPALACHIAN PWR CO FIXED 3.7% DUE 05-01-2050	75	63
APPLE INC 2	APPLE INC 2.375% DUE 02-08-2041	348	360
APPLE INC 2	APPLE INC 2.65% DUE 05-11-2050 REG	1,182	803
APPLE INC 2	APPLE INC 2.65% DUE 05-11-2050 REG	287	182
APPLE INC 2	APPLE INC 2.7% 08-05-2051	201	133
APPLE INC 3	APPLE INC 3.75% DUE 09-12-2047	277	231

APPLE INC 3	APPLE INC 3.85% DUE 05-04-2043	129	129
APPLE INC 3	APPLE INC 3.85% DUE 08-04-2046	265	255
APPLE INC 3	APPLE INC 3.95% 08-08-2052	203	166
APPLE INC 4	APPLE INC 4.375% DUE 05-13-2045	295	289
APPLIED MAT	APPLIED MATLS INC 5.85% DUE 06-15-2041	305	244
APTIV SWISS	APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051	54	50
APTIV SWISS	APTIV SWISS HOLDINGS LIMITED 5.75% 09-13-2054	370	357
AQUA AMER I	AQUA AMER INC FIXED 4.276% 05-01-2049	52	47
ARCH CAP GR	ARCH CAP GROUP U S INC 5.144 DUE 11-01-2043 REG	135	143
ARCHER DANI	ARCHER DANIELS 4.535 DUE 03-26-2042	70	62
ARCHER-DANI	ARCHER-DANIELS 4.016% DUE 04-16-2043	71	54
ARCHER-DANI	ARCHER-DANIELS 4.5% DUE 03-15-2049	98	64
ARES CAP CO	ARES CAP CORP 7.0% 01-15-2027	99	107
ARIZONA PUB	ARIZONA PUB SVC CO 2.65% DUE 09-15-2050	109	109
ARIZONA PUB	ARIZONA PUB SVC CO 3.5% DUE 12-01-2049 BEO	79	76
ARIZONA PUB	ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	272	261
ARIZONA PUB	ARIZONA PUB SVC CO 4.35% DUE 11-15-2045	82	86
ARIZONA PUB	ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034	70	72
ARTHUR J GA	ARTHUR J GALLAGHER & CO 6.75% 02-15-2054	52	57
ARTHUR J GA	ARTHUR J GALLAGHER & CO SR NT 3.05% 03-09-2052	59	60
ARTHUR J GA	ARTHUR J GALLAGHER 5.75% DUE 03-02-2053	121	125
ASCENSION H	ASCENSION HLTH 3.945% DUE 11-15-2046	88	84
ASSURED GTY	ASSURED GTY US HLDGS INC GTD SR NT 3.15%06-15-2031	199	177
AT&T INC 3.	AT&T INC 3.5% DUE 09-15-2053 REG	1,572	1,469
AT&T INC 3.	AT&T INC 3.5% DUE 09-15-2053 REG	212	209
AT&T INC 3.	AT&T INC 3.5% DUE 09-15-2053 REG	126	104
AT&T INC 3.	AT&T INC 3.55% DUE 09-15-2055	1,327	1,227
AT&T INC 3.	AT&T INC 3.55% DUE 09-15-2055	354	306
AT&T INC 3.	AT&T INC 3.65% DUE 06-01-2051	248	241
AT&T INC 3.	AT&T INC 3.65% DUE 06-01-2051	481	311
AT&T INC 3.	AT&T INC 3.65% DUE 09-15-2059	77	72
AT&T INC 3.	AT&T INC 3.65% DUE 09-15-2059	981	951
AT&T INC 3.	AT&T INC 3.8% 12-01-2057	1,205	1,063
AT&T INC 3.	AT&T INC 3.85% DUE 06-01-2060	597	418
AT&T INC 3.	AT&T INC 3.85% DUE 06-01-2060	4,470	2,888
AT&T INC 4.	AT&T INC 4.5% DUE 03-09-2048	1,736	1,610
AT&T INC 4.	AT&T INC 4.5% DUE 03-09-2048	144	143
AT&T INC 4.	AT&T INC 4.85% DUE 03-01-2039	29	31
AVISTA CORP	AVISTA CORP 4.35% DUE 06-01-2048	181	181
BALTIMORE G	BALTIMORE GAS & ELEC CO 3.75% DUE 08-15-2047	56	57
BANK AMER C	BANK AMER CORP 2.831% 10-24-2051	140	137
BANK AMER C	BANK AMER CORP 2.972% DUE 07-21-2052 BEO	378	374
BANK AMER C	BANK AMER CORP 3.311% DUE 04-22-2042	168	168
BANK AMER C	BANK AMER CORP 3.311% DUE 04-22-2042	500	377
BANK AMER C	BANK AMER CORP 3.946% 01-23-2049	53	51
BANK AMER C	BANK AMER CORP 4.875% DUE 04-01-2044	86	88
BANK AMER C	BANK AMER CORP 5% DUE 01-21-2044	535	531
BANK AMER C	BANK AMER CORP 5.518% 10-25-2035	261	261
BANK OF AME	BANK OF AMERICA CORP 4.571% 04-27-2033	787	755
BANK OF AME	BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	2,311	1,945
BANK OF AME	BANK OF AMERICA CORPORATION 4.443%01-20-2048	35	35
BARRICK INT	BARRICK INTL BK 6.35% DUE 10-15-2036	72	75
BAYLOR SCOT	BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050	132	125
BECTION DICK	BECTION DICKINSON & 4.685% DUE 12-15-2044	79	78
BERKSHIRE H	BERKSHIRE HATHAWAY ENERGY CO 4.25% DUE 10-15-2050	549	381
BERKSHIRE H	BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	1,042	866
BERKSHIRE H	BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2049	28	27
BERKSHIRE H	BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	330	327
BERKSHIRE H	BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	2,207	1,880
BK OF AMER	BK OF AMER NA 6 DUE 10-15-2036	3,972	4,404
BLACK HILLS	BLACK HILLS CORP 3.875% DUE 10-15-2049	106	110
BLACK HILLS	BLACK HILLS CORP 4.2% DUE 09-15-2046	584	398
BLACKROCK F	BLACKROCK FUNDING INC 5.25% 03-14-2054	519	500
BLACKROCK F	BLACKROCK FUNDING INC. 5.35% 01-08-2055	210	206
BLUE OWL FI	BLUE OWL FINANCE LLC 3.125% 06-10-2031	494	440
BOEING CO 3	BOEING CO 3.25% DUE 02-01-2035	719	755
BOEING CO 3	BOEING CO 3.65% DUE 03-01-2047	209	138
BOEING CO 3	BOEING CO 3.75% DUE 02-01-2050	397	280
BOEING CO 3	BOEING CO 3.75% DUE 02-01-2050	1,413	1,340
BOEING CO 3	BOEING CO 3.75% DUE 02-01-2050	212	221
BOEING CO 3	BOEING CO 3.85% DUE 11-01-2048	62	43
BOEING CO 3	BOEING CO 3.9% 05-01-2049	402	327
BOEING CO 5	BOEING CO 5.93% DUE 05-01-2060	814	773
BOEING CO 6	BOEING CO 6.858% 05-01-2054	60	59
BOEING CO 6	BOEING CO 6.875% DUE 03-15-2039	59	59
BOEING CO F	BOEING CO FIXED 3.55% DUE 03-01-2038	665	531
BOEING CO F	BOEING CO FIXED 3.625% DUE 03-01-2048	130	105
BOEING CO F	BOEING CO FIXED 3.825% 03-01-2059	52	53
BOEING CO F	BOEING CO FIXED 3.95% DUE 08-01-2059	148	150
BOEING CO F	BOEING CO FIXED 5.805% DUE 05-01-2050	218	216
BOEING CO F	BOEING CO FIXED 5.805% DUE 05-01-2050	1,832	1,782
BOEING CO F	BOEING CO FIXED 5.805% DUE 05-01-2050	2,092	1,985

BOEING CO S	BOEING CO SR NT 5.875 DUE 02-15-2040	94	69
BOSTON PPTY	BOSTON PPTYS LTD PARTNERSHIP 5.75% 01-15-2035	710	710
BOSTON PRPO	BOSTON PROPERTIES LP 2.55% DUE 04-01-2032 BEO	2,128	1,744
BP CAP MKTS	BP CAP MKTS AMER 2.939% DUE 06-04-2051	64	62
BP CAP MKTS	BP CAP MKTS AMER INC 3.0% DUE 02-24-2050	484	414
BP CAP MKTS	BP CAP MKTS AMER INC 3.379% 02-08-2061	160	146
BP CAP MKTS	BP CAP MKTS AMER INC 4.989% 04-10-2034	260	256
BP CAP MKTS	BP CAP MKTS AMER INC 5.227% 11-17-2034	160	159
BRISTOL MYE	BRISTOL MYERS 2.55% DUE 11-13-2050	652	615
BRISTOL MYE	BRISTOL MYERS 4.5% DUE 03-01-2044	61	62
BRISTOL MYE	BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	34	33
BRISTOL MYE	BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	459	372
BRISTOL MYE	BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	279	198
BRISTOL MYE	BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040	243	236
BRISTOL MYE	BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	103	104
BRISTOL MYE	BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	149	148
BRISTOL MYE	BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	697	689
BRISTOL MYE	BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	289	263
BRISTOL MYE	BRISTOL MYERS SQUIBB CO CORP 5.0% 08-15-2045	68	76
BRISTOL-MYE	BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	92	94
BRISTOL-MYE	BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	426	403
BROADCOM IN	BROADCOM INC 4.8% 10-15-2034	210	205
BROWN FORMA	BROWN FORMAN CORP 4.5% DUE 07-15-2045	152	152
BROWN UNIV	BROWN UNIV 2.924% DUE 09-01-2050	90	88
BURL NORTH	BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	205	176
BURL NORTHN	BURL NORTHN 4.4 DUE 03-15-2042	121	93
BURL NORTHN	BURL NORTHN DEB 5.05 DUE 03-01-2041	112	98
BURL NORTHN	BURL NORTHN SANTA 4.15% DUE 04-01-2045	137	117
BURL NORTHN	BURL NORTHN SANTA 4.15% DUE 04-01-2045	811	733
BURL NORTHN	BURL NORTHN SANTA 4.375% DUE 09-01-2042	280	264
BURL NORTHN	BURL NORTHN SANTA 4.95% DUE 09-15-2041	309	249
BURL NORTHN	BURL NORTHN SANTA FIXED 3.55% DUE 02-15-2050	232	177
BURLINGTON	BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	103	101
BURLINGTON	BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	1,251	1,014
BURLINGTON	BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	311	315
BURLINGTON	BURLINGTON NORTHN SANTA 4.55 09-01-2044	318	286
BURLINGTON	BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	57	44
BURLINGTON	BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052	190	187
BURLINGTON	BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051	76	73
BURLINGTON	BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG	34	33
BURLINGTON	BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	1,173	1,120
CAMDEN PPTY	CAMDEN PPTY TR 3.35% DUE 11-01-2049	930	647
CARDINAL HL	CARDINAL HLTH INC 4.6% DUE 03-15-2043	196	199
CARRIER GLO	CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	110	82
CARRIER GLO	CARRIER GLOBAL CORP 3.577% DUE 04-05-2050	61	44
CASE WESTN	CASE WESTN RESV 5.405% DUE 06-01-2122	364	343
CATERPILLAR	CATERPILLAR INC FIXED 3.25% DUE 09-19-2049	70	67
CBRE SVCS I	CBRE SVCS INC 5.95% 08-15-2034	191	205
CENTERPOINT	CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049	87	61
CENTERPOINT	CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF 3.35	51	49
CENTERPOINT	CENTERPOINT ENERGY HOUSTON ELECTRIC 3.6%DUE 03-01-2052 BEO	173	127
CENTERPOINT	CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035	349	345
CENTERPOINT	CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034	286	293
CHARTER 5.3	CHARTER 5.375% 05-01-2047	93	96
CHARTER 6.4	CHARTER 6.484% DUE 10-23-2045	177	182
CHARTER 6.8	CHARTER 6.834% DUE 10-23-2055	33	35
CHARTER COM	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	169	178
CHARTER COM	CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	1,101	767
CHARTER COM	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	90	92
CHARTER COM	CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	799	746
CHARTER COM	CHARTER COMMUNICATIONS OPER LLC/CAP 06-01-2029	100	103
CHARTER COM	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-1	2,238	1,429
CHARTER FIX	CHARTER FIXED 3.85% DUE 04-01-2061	73	74
CHARTER FIX	CHARTER FIXED 3.85% DUE 04-01-2061	608	416
CHEVRON COR	CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050	6	6
CHUBB CORP	CHUBB CORP 6% DUE 05-11-2037	258	214
CHUBB CORP	CHUBB CORP 6.5% DUE 05-15-2038	186	189
CHUBB INA H	CHUBB INA HLDGS INC 5.0% 03-15-2034	767	767
CHUBB INA H	CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061	41	40
CIGNA CORP	CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	444	310
CIGNA CORP	CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO	66	62
CIGNA CORP	CIGNA CORP NEW CORP 4.9% 12-15-2048	223	214
CIGNA CORP	CIGNA CORP NEW CORP 4.9% 12-15-2048	1,116	801
CIGNA CORP	CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	311	227
CIGNA CORP	CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	56	49
CIGNA GROUP	CIGNA GROUP 5.6% 02-15-2054	568	566
CIGNA GROUP	CIGNA GROUP 5.6% 02-15-2054	1,360	1,306
CISCO SYS I	CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	210	173
CISCO SYSTE	CISCO SYSTEMS INC 5.35% DUE 02-26-2064	206	201
CITIGROUP I	CITIGROUP INC 3.878% DUE 01-24-2039	157	153
CITIGROUP I	CITIGROUP INC 5.3 DUE 05-06-2044	56	52
CITIGROUP I	CITIGROUP INC 5.827% 02-13-2035	921	942

CITIGROUP I	CITIGROUP INC 5.827% 02-13-2035	2,014	2,052
CITIGROUP I	CITIGROUP INC 5.875 DUE 01-30-2042	215	220
CITIGROUP I	CITIGROUP INC 6.875% DUE 02-15-2098	100	86
CITIGROUP I	CITIGROUP INC 8.125% DUE 07-15-2039	218	216
CITIGROUP I	CITIGROUP INC SR NT 3.057% 01-25-2033	500	436
CME GROUP I	CME GROUP INC 5.3 09-15-2043	75	76
CMS ENERGY	CMS ENERGY CORP 4.875 DUE 03-01-2044	84	82
COCA COLA C	COCA COLA CO 5.4% 05-13-2064	432	419
COCA-COLA C	COCA-COLA CO/THE 5.2% 01-14-2055	634	607
COMCAST COR	COMCAST CORP 5.35% 05-15-2053	140	135
COMCAST COR	COMCAST CORP 5.5% DUE 05-15-2064	735	725
COMCAST COR	COMCAST CORP NEW 2.887% 11-01-2051 BEO	3,431	2,982
COMCAST COR	COMCAST CORP NEW 2.887% 11-01-2051 BEO	774	696
COMCAST COR	COMCAST CORP NEW 2.937% 11-01-2056	774	704
COMCAST COR	COMCAST CORP NEW 3.25% 11-01-2039	1,095	800
COMCAST COR	COMCAST CORP NEW 3.4% DUE 07-15-2046	49	43
COMCAST COR	COMCAST CORP NEW 3.9% DUE 03-01-2038	39	38
COMCAST COR	COMCAST CORP NEW 4% DUE 03-01-2048	77	74
COMCAST COR	COMCAST CORP NEW 4% DUE 08-15-2047	69	66
COMCAST COR	COMCAST CORP NEW 4.6% 10-15-2038	42	41
COMCAST COR	COMCAST CORP NEW 4.95% DUE 10-15-2058	91	88
COMCAST COR	COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	384	293
COMCAST COR	COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	323	271
COMMONSPIRI	COMMONSPIRIT HLTH 3.91% DUE 10-01-2050	475	355
COMMONSPIRI	COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	426	417
COMMONWEALT	COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO	115	102
COMMONWEALT	COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO	380	300
COMMONWEALT	COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	217	184
COMMONWEALT	COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	412	336
COMMONWEALT	COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	60	40
COMMONWEALT	COMMONWEALTH EDISON CO 3.75% 08-15-2047	157	123
COMMONWEALT	COMMONWEALTH EDISON CO 3.85% 03-15-2052	131	128
COMMONWEALT	COMMONWEALTH EDISON CO 5.3% 02-01-2053	451	436
COMMONWEALT	COMMONWEALTH EDISON CO 5.65% 06-01-2054	199	199
COMWLTH EDI	COMWLTH EDISON CO 2.75% DUE 09-01-2051	106	102
COMWLTH EDI	COMWLTH EDISON CO 4.35% DUE 11-15-2045	287	215
COMWLTH EDI	COMWLTH EDISON CO 4.6% DUE 08-15-2043	147	103
COMWLTH EDI	COMWLTH EDISON CO 4.6% DUE 08-15-2043	1,238	1,056
CONAGRA BRA	CONAGRA BRANDS INC FIXED 5.3% 11-01-2038	277	262
CONOCOPHILL	CONOCOPHILLIPS 5.3% 05-15-2053	268	252
CONOCOPHILL	CONOCOPHILLIPS CO 4.3% DUE 11-15-2044	111	78
CONOCOPHILL	CONOCOPHILLIPS CO 5.7% 09-15-2063	337	330
CONOCOPHILL	CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062	77	74
CONOCOPHILL	CONOCOPHILLIPS COMPANY 5.5% 01-15-2055	174	167
CONOCOPHILL	CONOCOPHILLIPS COMPANY 5.5% 01-15-2055	2,118	2,030
CONOCOPHILL	CONOCOPHILLIPS COMPANY 5.65% 01-15-2065	28	28
CONS EDISON	CONS EDISON CO N Y 3.85% DUE 06-15-2046	158	107
CONS EDISON	CONS EDISON CO N Y 3.875% DUE 06-15-2047	101	65
CONS EDISON	CONS EDISON CO N Y 3.95% DUE 03-01-2043	135	118
CONS EDISON	CONS EDISON CO N Y 4.2% DUE 03-15-2042	214	174
CONS EDISON	CONS EDISON CO N Y 4.5% DUE 05-15-2058	120	118
CONS EDISON	CONS EDISON CO N Y 4.65% DUE 12-01-2048	162	164
CONSOLIDATE	CONSOLIDATED EDISON CO N Y INC 4.125% 05-15-2049 REG	114	111
CONSOLIDATE	CONSOLIDATED EDISON CO N Y INC 5.5% 03-15-2055	213	208
CONSTELLATI	CONSTELLATION 4.5% DUE 05-09-2047	58	46
CORNING INC	CORNING INC 3.9% DUE 11-15-2049	75	72
CORNING INC	CORNING INC 5.45% DUE 11-15-2079	199	183
CORNING INC	CORNING INC 5.45% DUE 11-15-2079	236	205
CORPORATE O	CORPORATE OFFICE PPTYS L P GTD SR NT 2.75% 04-15-2031	1,682	1,461
COTERRA ENE	COTERRA ENERGY INC 5.4% 02-15-2035	50	49
COTERRA ENE	COTERRA ENERGY INC 5.9% 02-15-2055	70	66
COTTAGE HLT	COTTAGE HLTH CR 3.304% DUE 11-01-2049	48	42
CROWN CASTL	CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	6	6
CROWN CASTL	CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	498	352
CROWN CASTL	CROWN CASTLE INTL CORP NEW 4.15% DUE 07-01-2050 REG	1,748	1,159
CSX CORP 4.	CSX CORP 4.25% DUE 11-01-2066	113	92
CSX CORP 6.	CSX CORP 6.15% DUE 05-01-2037	266	231
CSX CORP FI	CSX CORP FIXED 4.65% DUE 03-01-2068	421	346
CVS HEALTH	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	157	143
CVS HEALTH	CVS HEALTH CORP 4.25% DUE 04-01-2050	1,555	946
CVS HEALTH	CVS HEALTH CORP 4.78% DUE 03-25-2038	214	206
CVS HEALTH	CVS HEALTH CORP 5.05% DUE 03-25-2048	1,556	1,438
CVS HEALTH	CVS HEALTH CORP 5.05% DUE 03-25-2048	3,347	2,715
CVS HEALTH	CVS HEALTH CORP 5.125% DUE 07-20-2045	318	316
CVS HEALTH	CVS HEALTH CORP 5.625% 02-21-2053	646	588
CVS HEALTH	CVS HEALTH CORP 5.875% 06-01-2053	497	461
CVS HEALTH	CVS HEALTH CORP 6.0% 06-01-2044	243	233
CVS HEALTH	CVS HEALTH CORP 6.125% DUE 09-15-2039	141	139
CVS HLTH FI	CVS HLTH FIXED 6.05% 06-01-2054	25	24
DANAHER COR	DANAHER CORP 2.6% DUE 10-01-2050	250	253
DANAHER COR	DANAHER CORP SR NT 2.8% 12-10-2051	91	84
DEERE & CO	DEERE & CO 2.875% DUE 09-07-2049	46	46

DELL INTL L	DELL INTL L L C / EMC CORP SR NT 3.375% 12-15-2041	35	33
DELL INTL L	DELL INTL L L C / EMC CORP SR NT 3.45% 12-15-2051	649	724
DELL INTL L	DELL INTL L L C / EMC CORP 4.85% 02-01-2035	433	418
DELL INTL L	DELL INTL L L C / EMC CORP 8.1% 07-15-2036 USD	181	174
DEVON ENERGY	DEVON ENERGY CORP 4.75% DUE 05-15-2042	417	356
DEVON ENERGY	DEVON ENERGY CORPORATION 5.2% 09-15-2034	500	484
DH EUROPE F	DH EUROPE FIN II S FIXED 3.25% 11-15-2039	299	267
DIAMONDBACK	DIAMONDBACK ENERGY INC 5.75% 04-18-2054	338	319
DIAMONDBACK	DIAMONDBACK ENERGY INC 5.75% 04-18-2054	1,466	1,404
DIAMONDBACK	DIAMONDBACK ENERGY INC 5.9% 04-18-2064	1,126	1,082
DIAMONDBACK	DIAMONDBACK ENERGY INC 5.9% 04-18-2064	122	118
DIAMONDBACK	DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051	61	51
DICKS SPORT	DICKS SPORTING GOODS INC 4.1% 01-15-2052	251	237
DISCOVERY C	DISCOVERY COMMUNICATIONS LLC 5.0% DUE 09-20-2037/09-21-2017	63	63
DISCOVERY C	DISCOVERY COMMUNICATIONS LLC 5.3% 05-15-2049	950	729
DISCOVERY F	DISCOVERY FIXED 4.65% DUE 05-15-2050	1,964	1,338
DISNEY WALT	DISNEY WALT CO 2.75% DUE 09-01-2049	736	510
DISNEY WALT	DISNEY WALT CO 3.5% DUE 05-13-2040 REG	268	270
DISNEY WALT	DISNEY WALT CO 3.6% DUE 01-13-2051 REG	330	332
DISNEY WALT	DISNEY WALT CO 4.125 DUE 12-01-2041	60	59
DISNEY WALT	DISNEY WALT CO NEW 4.375% DUE 08-16-2041	75	75
DISNEY WALT	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK 3.7 DUE 12-01-2042	76	75
DISNEY WALT	DISNEY WALT CO SR NT 4.75% 09-15-2044	72	69
DISNEY WALT	DISNEY WALT CO SR NT 4.75% 11-15-2046	53	58
DISNEY WALT	DISNEY WALT CO SR NT 5.4% 10-01-2043	134	111
DISNEY WALT	DISNEY WALT CO SR NT 6.65% 11-15-2037	210	202
DOMINION RE	DOMINION RES INC 4.05% DUE 09-15-2042	57	40
DOW CHEM CO	DOW CHEM CO 5.25% DUE 11-15-2041	153	150
DOW CHEM CO	DOW CHEM CO NT 9.4 DUE 05-15-2039	208	206
DOW CHEMICA	DOW CHEMICAL CO 4.375% DUE 11-15-2042	253	223
DOW CHEMICA	DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048	126	123
DOW CHEMICA	DOW CHEMICAL CO NT 4.8% 05-15-2049	368	352
DR PEPPER S	DR PEPPER SNAPPLE 4.42% DUE 12-15-2046	115	95
DTE ELEC CO	DTE ELEC CO 2.95% DUE 03-01-2050	56	53
DTE ELEC CO	DTE ELEC CO 3.75% DUE 08-15-2047	54	54
DTE ELEC CO	DTE ELEC CO 4.05% 05-15-2048	77	73
DTE ELEC CO	DTE ELEC CO 4.3% DUE 07-01-2044	123	91
DUKE ENERGY	DUKE ENERGY 2.799% DUE 07-01-2043	1,019	767
DUKE ENERGY	DUKE ENERGY 3.2% DUE 08-15-2049	96	92
DUKE ENERGY	DUKE ENERGY 3.7% DUE 10-15-2046	112	83
DUKE ENERGY	DUKE ENERGY 3.75% DUE 06-01-2045	70	69
DUKE ENERGY	DUKE ENERGY 3.875% DUE 03-15-2046	284	242
DUKE ENERGY	DUKE ENERGY 4 DUE 09-30-2042	79	66
DUKE ENERGY	DUKE ENERGY 4.15% DUE 12-01-2044	152	143
DUKE ENERGY	DUKE ENERGY 4.2% DUE 08-15-2045	904	765
DUKE ENERGY	DUKE ENERGY 4.375% DUE 03-30-2044	517	414
DUKE ENERGY	DUKE ENERGY 6.05% DUE 04-15-2038	83	85
DUKE ENERGY	DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051 BEO	75	63
DUKE ENERGY	DUKE ENERGY CAROLINAS LLC 3.55% DUE 03-15-2052 BEO	77	75
DUKE ENERGY	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	62	59
DUKE ENERGY	DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054	87	84
DUKE ENERGY	DUKE ENERGY CORP 3.95% DUE 08-15-2047	329	247
DUKE ENERGY	DUKE ENERGY CORP 4.2% DUE 06-15-2049	104	74
DUKE ENERGY	DUKE ENERGY CORP 5.8% 06-15-2054	174	171
DUKE ENERGY	DUKE ENERGY CORP NEW SR NT 3.5% 06-15-2051	108	110
DUKE ENERGY	DUKE ENERGY FIXED 3.7% DUE 12-01-2047	162	156
DUKE ENERGY	DUKE ENERGY FIXED 3.7% DUE 12-01-2047	423	350
DUKE ENERGY	DUKE ENERGY FLA 3.4% DUE 10-01-2046	158	129
DUKE ENERGY	DUKE ENERGY FLA 4.2% DUE 07-15-2048	513	452
DUKE ENERGY	DUKE ENERGY FLA LLC 5.95% DUE 11-15-2052BEO	285	277
DUKE ENERGY	DUKE ENERGY FLA LLC 6.2% 11-15-2053	102	96
DUKE ENERGY	DUKE ENERGY IND 3.75% DUE 05-15-2046	339	330
DUKE ENERGY	DUKE ENERGY IND 4.2% DUE 03-15-2042	104	79
DUKE ENERGY	DUKE ENERGY IND 4.9 DUE 07-15-2043	83	78
DUKE ENERGY	DUKE ENERGY IND 6.35% DUE 08-15-2038	170	132
DUKE ENERGY	DUKE ENERGY IND 6.45% DUE 04-01-2039	142	137
DUKE ENERGY	DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	478	347
DUKE ENERGY	DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	82	82
DUKE ENERGY	DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	212	204
DUKE ENERGY	DUKE ENERGY OH INC 3.7% DUE 06-15-2046	2,534	1,890
DUKE ENERGY	DUKE ENERGY OH INC 3.7% DUE 06-15-2046	186	148
DUKE ENERGY	DUKE ENERGY OHIO INC 4.3% DUE 02-01-2049REG	1,103	908
DUKE ENERGY	DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051	48	47
DUKE ENERGY	DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023	109	111
DUKE UNIV 2	DUKE UNIV 2.832% 10-01-2055	84	79
EASTERN ENE	EASTERN ENERGY GAS 5.65% 10-15-2054	80	77
EASTMAN CHE	EASTMAN CHEM CO 4.65% DUE 10-15-2044	194	137
ECOLAB INC	ECOLAB INC 2.75% 08-18-2055 BEO	341	233
EL PASO PIP	EL PASO PIPELN 4.7% DUE 11-01-2042	95	98
EL PASO PIP	EL PASO PIPELN 7.5% DUE 11-15-2040	22	17
ELEVANCE HE	ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	216	209
ELEVANCE HE	ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	1,363	1,238

ELEVANCE HE	ELEVANCE HEALTH INC 5.65%	06-15-2054	213	207
ELI LILLY &	ELI LILLY & CO 3.7% 03-01-2045		81	80
ELI LILLY &	ELI LILLY & CO 4.875% 02-27-2053		208	185
ELI LILLY &	ELI LILLY & CO 4.95% 02-27-2063		2,778	2,579
ELI LILLY &	ELI LILLY & CO 5.05% 08-14-2054		440	417
ELI LILLY &	ELI LILLY & CO 5.1% 02-09-2064		392	371
ELI LILLY A	ELI LILLY AND COMPANY 3.95% 03-15-2049		261	250
ELI LILLY A	ELI LILLY AND COMPANY 5.0%	02-09-2054	1,538	1,453
ELI LILLY A	ELI LILLY AND COMPANY 5.0%	02-09-2054	955	916
ELI LILLY A	ELI LILLY AND COMPANY 5.2% 08-14-2064		75	71
ENABLE MIDS	ENABLE MIDSTREAM PARTNERS LP STEP	05-15-2044	99	78
ENBRIDGE EN	ENBRIDGE ENERGY 5.5% DUE 09-15-2040		178	161
ENBRIDGE EN	ENBRIDGE ENERGY 7.375% DUE 10-15-2045		220	209
ENBRIDGE EN	ENBRIDGE ENERGY 7.5% DUE 04-15-2038		100	98
ENERGY TRAN	ENERGY TRANSFER 5.15% DUE 02-01-2043		97	99
ENERGY TRAN	ENERGY TRANSFER 6% DUE 06-15-2048		335	320
ENERGY TRAN	ENERGY TRANSFER FIXED 5.3% DUE	04-15-2047	325	327
ENERGY TRAN	ENERGY TRANSFER L P 5.6% 09-01-2034		199	204
ENERGY TRAN	ENERGY TRANSFER L P 6.05%	09-01-2054	2,653	2,664
ENERGY TRAN	ENERGY TRANSFER LP 5.95% 05-15-2054		1,007	986
ENERGY TRAN	ENERGY TRANSFER OPER L P 5.0%	05-15-2050	597	603
ENTERGY AR	ENTERGY AR LLC FIXED 3.35% DUE	06-15-2052	129	87
ENTERGY ARK	ENTERGY ARK LLC 2.65% DUE	06-15-2051	96	86
ENTERGY ARK	ENTERGY ARKANSAS LLC 4.2%	04-01-2049	40	40
ENTERGY COR	ENTERGY CORP NEW 3.75% DUE 06-15-2050		78	78
ENTERGY COR	ENTERGY CORP NEW 3.75% DUE 06-15-2050		1,683	1,217
ENTERGY LA	ENTERGY LA LLC 4.75% 09-15-2052		613	581
ENTERGY LA	ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041		154	112
ENTERGY MIS	ENTERGY MISS LLC 3.85% DUE 06-01-2049		300	209
ENTERGY TEX	ENTERGY TEX INC 3.55% DUE 09-30-2049		64	43
ENTERGY TEX	ENTERGY TEX INC 4.5%	03-30-2039	234	211
ENTERPRISE	ENTERPRISE PRODS 4.45 DUE 02-15-2043		280	262
ENTERPRISE	ENTERPRISE PRODS 5.7% DUE 02-15-2042		10	10
ENTERPRISE	ENTERPRISE PRODS 6.125% DUE 10-15-2039		141	129
ENTERPRISE	ENTERPRISE PRODS 6.45% DUE 09-01-2040		175	181
ENTERPRISE	ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048		62	48
ENTERPRISE	ENTERPRISE PRODS OPER LLC 4.8%	02-01-2049	94	93
ENTERPRISE	ENTERPRISE PRODS OPER LLC 5.55%	02-16-2055	1,171	1,158
ENTERPRISE	ENTERPRISE PRODS OPER LLC GTD SR NT 4.85% DUE 08-15-2042		159	147
EOG RES INC	EOG RES INC 4.95% DUE 04-15-2050		143	140
EOG RES INC	EOG RES INC 5.1% DUE 01-15-2036		67	65
EOG RESOURC	EOG RESOURCES INC 5.65% 12-01-2054		250	247
EQUINIX INC	EQUINIX INC 3.0% DUE	07-15-2050/06-22-2020 REG	111	97
EQUITABLE H	EQUITABLE HLDGS INC 5.594%	01-11-2023	500	518
ESSENTIAL P	ESSENTIAL PPTYS LP GTD SR NT 2.95%	07-15-2031	399	346
ESSENTIAL U	ESSENTIAL UTILS FIXED 3.351% DUE	04-15-2020	385	270
ESTEE LAUDE	ESTEE LAUDER COS FIXED 4.375% DUE	06-15-2045	71	70
EXPAND ENER	EXPAND ENERGY CORP 5.7% DUE 01-15-2035		676	670
EXXON MOBIL	EXXON MOBIL CORP 2.995% DUE 08-16-2039		356	276
EXXON MOBIL	EXXON MOBIL CORP 3.095% DUE 08-16-2049		138	136
EXXON MOBIL	EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG		523	497
EXXON MOBIL	EXXON MOBIL CORP FIXED 4.327% DUE	03-19-2050	553	539
FEDEX CORP	FEDEX CORP 4.05% DUE 02-15-2048		94	94
FEDEX CORP	FEDEX CORP 4.1% DUE 04-15-2043		93	80
FEDEX CORP	FEDEX CORP 4.4% DUE 01-15-2047		278	291
FEDEX CORP	FEDEX CORP 4.55% DUE 04-01-2046		315	301
FEDEX CORP	FEDEX CORP 4.75% DUE 11-15-2045		207	203
FEDEX CORP	FEDEX CORP 4.95%	10-17-2048	179	186
FEDEX CORP	FEDEX CORP 5.25% DUE 05-15-2050		61	60
FID NATL 4.	FID NATL 4.5% DUE 08-15-2046		55	54
FIDELITY NA	FIDELITY NATL INFORMATION SVCS INC 4.75% 05-15-2048		37	25
FIRSTENERGY	FIRSTENERGY CORP 4.85% 07-15-2047		126	131
FISERV INC	FISERV INC 4.4% DUE 07-01-2049		167	118
FL PWR & LT	FL PWR & LT CO 1ST MTG BD 5.96 DUE	04-01-2039	199	191
FL PWR & LT	FL PWR & LT CO 3.15% DUE 10-01-2049		124	116
FL PWR & LT	FL PWR & LT CO 3.7% 12-01-2047		229	188
FL PWR & LT	FL PWR & LT CO 3.95% 03-01-2048		106	108
FL PWR & LT	FL PWR & LT CO 4.05% DUE 10-01-2044		107	70
FL PWR & LT	FL PWR & LT CO 4.125% DUE 06-01-2048		105	97
FL PWR & LT	FL PWR & LT CO 4.95% DUE 06-01-2035		139	103
FL PWR & LT	FL PWR & LT CO 5.25% DUE 02-01-2041		90	79
FLORIDA POW	FLORIDA POWER & LIGHT COMPANY 2.875%	12-04-2051	169	163
FLORIDA POW	FLORIDA POWER & LIGHT COMPANY 5.6%	06-15-2054	286	276
FLORIDA PWR	FLORIDA PWR & LT CO 5.3%	06-15-2034	95	96
FLORIDA PWR	FLORIDA PWR CORP 6.4% DUE 06-15-2038		66	64
FMC CORP 4.	FMC CORP 4.5% DUE 10-01-2049		27	22
FORD MOTOR	FORD MOTOR CREDIT CO LLC 6.125%	03-08-2034	1,864	1,898
FORD MOTOR	FORD MOTOR CREDIT CO LLC 6.125%	03-08-2034	499	499
FRED HUTCHI	FRED HUTCHINSON 4.966% DUE 01-01-2052		225	212
FREEPORT-MC	FREEPORT-MCMORAN 5.45% DUE 03-15-2043		88	96
FREEPORT-MC	FREEPORT-MCMORAN INC 5.4% DUE	11-14-2034/11-14-2014 REG	132	149
GALLAGHER A	GALLAGHER ARTHUR J & CO SR NT 3.5%	05-20-2051	165	135

GATX CORP 3	GATX CORP 3.1% DUE 06-01-2051	93	60
GE CAP INTL	GE CAP INTL FDG CO 4.418% DUE 11-15-2035	262	273
GEN ELEC CA	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DU	202	204
GENERAL MTR	GENERAL MTRS CO 5.15% DUE 04-01-2038	200	187
GENERAL MTR	GENERAL MTRS CO 5.2% DUE 04-01-2045	1,459	1,111
GENERAL MTR	GENERAL MTRS CO 6.25% DUE 10-02-2043	515	513
GEORGIA PWR	GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051	228	229
GILEAD SCIE	GILEAD SCIENCES 4.15% DUE 03-01-2047	242	249
GILEAD SCIE	GILEAD SCIENCES 4.5% DUE 02-01-2045	262	237
GILEAD SCIE	GILEAD SCIENCES 4.75% DUE 03-01-2046	104	103
GILEAD SCIE	GILEAD SCIENCES 4.8% DUE 04-01-2044	251	195
GILEAD SCIE	GILEAD SCIENCES 5.1% DUE 06-15-2035	149	149
GILEAD SCIE	GILEAD SCIENCES 5.65% DUE 12-01-2041	279	271
GILEAD SCIE	GILEAD SCIENCES INC 2.6% DUE 10-01-2040	196	210
GILEAD SCIE	GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG	65	62
GLOBAL PAYM	GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO	64	64
GLP CAP L P	GLP CAP L P/GLP FING II INC 6.25% 09-15-2054	1,320	1,368
GLP CAP L P	GLP CAP L P/GLP FING II INC 6.25% 09-15-2054	496	514
GOLDMAN SAC	GOLDMAN SACHS 4.75% DUE 10-21-2045	93	89
GOLDMAN SAC	GOLDMAN SACHS 4.75% DUE 10-21-2045	2,940	2,323
GOLDMAN SAC	GOLDMAN SACHS 5.15% DUE 05-22-2045	364	348
GOLDMAN SAC	GOLDMAN SACHS 6.25% DUE 02-01-2041	196	200
GOLDMAN SAC	GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO	316	315
GOLDMAN SAC	GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	500	368
GOLDMAN SAC	GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	440	355
GOLDMAN SAC	GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	2,692	2,620
GOLDMAN SAC	GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	972	949
HACKENSACK	HACKENSACK 2.675% DUE 09-01-2041	59	60
HALEON US C	HALEON US CAPITAL LLC 4.0% 03-24-2052	94	86
HALLIBURTON	HALLIBURTON CO 4.75% DUE 08-01-2043	259	232
HCA INC 3.5	HCA INC 3.5% DUE 07-15-2051 BEO	593	549
HCA INC 4.3	HCA INC 4.375% 03-15-2042	85	71
HCA INC 5.2	HCA INC 5.25% DUE 06-15-2049	46	43
HCA INC 5.9	HCA INC 5.95% 09-15-2054	335	327
HCA INC 6.0	HCA INC 6.0% 04-01-2054	1,552	1,513
HCA INC 6.1	HCA INC 6.1% 04-01-2064	11	10
HCA INC SR	HCA INC SR SECD NT 4.625% 03-15-2052	178	166
HERSHEY CO	HERSHEY CO 3.375% DUE 08-15-2046	96	95
HESS CORP 5	HESS CORP 5.6% DUE 02-15-2041	98	106
HESS CORP 5	HESS CORP 5.8% DUE 04-01-2047	55	56
HEWLETT PAC	HEWLETT PACKARD 6.35% DUE 10-15-2045	400	422
HOME DEPOT	HOME DEPOT INC 2.375% 03-15-2051	54	52
HOME DEPOT	HOME DEPOT INC 3.125% DUE 12-15-2049	751	494
HOME DEPOT	HOME DEPOT INC 3.35% DUE 04-15-2050 REG	57	53
HOME DEPOT	HOME DEPOT INC 3.9% DUE 06-15-2047	142	90
HOME DEPOT	HOME DEPOT INC 4.25% DUE 04-01-2046	136	127
HOME DEPOT	HOME DEPOT INC 4.4 DUE 03-15-2045 REG	229	204
HOME DEPOT	HOME DEPOT INC 4.95% DUE 09-15-2052 BEO	132	120
HOME DEPOT	HOME DEPOT INC SR NT 2.75% 09-15-2051	46	46
HONEYWELL I	HONEYWELL INTERNATIONAL INC 5.0% 03-01-2035	150	150
HONEYWELL I	HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	202	201
HORMEL FOOD	HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	254	215
HOWARD UNIV	HOWARD UNIV 5.209% DUE 10-01-2052	225	199
HP ENTERPRI	HP ENTERPRISE CO 5.6% 10-15-2054	153	148
HUMANA INC	HUMANA INC 5.375% 04-15-2031	400	401
HUMANA INC	HUMANA INC 5.5% 03-15-2053	103	96
HUMANA INC	HUMANA INC 5.75% 04-15-2054	300	282
HUNTINGTON	HUNTINGTON INGALLS INDS INC 5.749% 01-15-2035	300	302
IBM INTERNA	IBM INTERNAT CAPITAL 5.25% 02-05-2044	107	107
IMB INTERNA	IMB INTERNAT CAPITAL 5.3% 02-05-2054	549	530
IN MICH PWR	IN MICH PWR CO 3.75% DUE 07-01-2047	154	153
IN MICH PWR	IN MICH PWR CO 4.55% DUE 03-15-2046	106	90
IN UNIV HLT	IN UNIV HLTH INC 2.852% DUE 11-01-2051	118	111
INTEL CORP	INTEL CORP 3.25% DUE 11-15-2049	420	285
INTEL CORP	INTEL CORP 3.734% 12-08-2047 BEO	594	468
INTEL CORP	INTEL CORP 4.25% DUE 12-15-2042	83	76
INTEL CORP	INTEL CORP 4.9% 07-29-2045	152	145
INTEL CORP	INTEL CORP 4.9% 08-05-2052	125	118
INTEL CORP	INTEL CORP 5.05% DUE 08-05-2062 BEO	547	487
INTEL CORP	INTEL CORP 5.82% 02-10-2053	66	64
INTERCONTIN	INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	272	265
INTERCONTIN	INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	323	306
INTERCONTIN	INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062	127	119
INTERCONTIN	INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052	634	576
INTERNATION	INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	96	74
INTERSTATE	INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034	80	78
INTERSTATE	INTERSTATE PWR & LT CO 5.45% 09-30-2054	71	68
INTL BUSINE	INTL BUSINESS 3.43% DUE 02-09-2052	142	143
INTL BUSINE	INTL BUSINESS FIXED 2.85% DUE 05-15-2040	832	602
INTL PAPER	INTL PAPER CO 4.8% DUE 06-15-2044	109	98
INTL PAPER	INTL PAPER CO 5.15% DUE 05-15-2046	20	18
INTL PAPER	INTL PAPER CO 6 DUE 11-15-2041	289	287

INTST PWR &	INTST PWR & LT CO 3.7% DUE 09-15-2046	318	241
INTUIT INC	INTUIT INC 5.5% 09-15-2053	139	140
JBS USA LUX	JBS USA LUX S A 6.5% DUE 12-01-2052	74	72
JBS USA/FOO	JBS USA/FOOD/FINANCE 4.375% 02-02-2052	137	147
JOHNSON & J	JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG	352	246
JOHNSON & J	JOHNSON & JOHNSON 3.4% 01-15-2038	101	102
JOHNSON & J	JOHNSON & JOHNSON 3.55% DUE 03-01-2036	117	106
JOHNSON & J	JOHNSON & JOHNSON 3.625% DUE 03-03-2037	257	251
JOHNSON & J	JOHNSON & JOHNSON 3.75% DUE 03-03-2047	303	284
JOHNSON CTL	JOHNSON CTLS INTL 4.5% DUE 02-15-2047	431	370
JOHNSON CTL	JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-2064 12-28-2016	321	264
JOHNSONVILL	JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054	290	282
JPMORGAN CH	JPMORGAN CHASE & 5.6% DUE 07-15-2041	2,286	2,245
JPMORGAN CH	JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	409	397
JPMORGAN CH	JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	1,225	809
JPMORGAN CH	JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	1,102	958
JPMORGAN CH	JPMORGAN CHASE & CO 3.897% 01-23-2049	481	463
JPMORGAN CH	JPMORGAN CHASE & CO 3.964% 11-15-2048	836	771
JPMORGAN CH	JPMORGAN CHASE & CO 4.032% 07-24-2048	155	162
JPMORGAN CH	JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	104	104
JPMORGAN CH	JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000	234	253
JPMORGAN CH	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	24	24
JPMORGAN CH	JPMORGAN CHASE & CO 5.534% 11-29-2045	710	697
JPMORGAN CH	JPMORGAN CHASE & CO. 5.35% 06-01-2034	602	603
JPMORGAN CH	JPMORGAN CHASE & FLTGT RT 2.525% DUE 11-19-2041	1,129	1,008
KAISER FNDT	KAISER FNDTN HOSPS 2.81% DUE 06-01-2041	262	185
KAISER FNDT	KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG	477	411
KAISER FNDT	KAISER FNDTN HOSPS 4.15% DUE 05-01-2047	178	136
KAISER FNDT	KAISER FNDTN HOSPS 4.875 DUE 04-01-2042	112	108
KANSAS CITY	KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041	136	134
KENTUCKY UT	KENTUCKY UTILS CO 4.375% DUE 10-01-2045	320	248
KENVUE INC	KENVUE INC 5.05% 03-22-2053	202	203
KENVUE INC	KENVUE INC 5.2% 03-22-2063	359	344
KEURIG DR P	KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO	66	45
KEURIG DR P	KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051	63	68
KILROY RLTY	KILROY RLTY L P 6.25% 01-15-2036	360	372
KIMBERLY-CL	KIMBERLY-CLARK 3.9% DUE 05-04-2047	125	83
KIMBERLY-CL	KIMBERLY-CLARK 5.3% DUE 03-01-2041	72	70
KIMBERLY-CL	KIMBERLY-CLARK 6.625% DUE 08-01-2037	65	64
KIMCO RLTY	KIMCO RLTY CORP 3.7% DUE 10-01-2049	86	77
KIMCO RLTY	KIMCO RLTY CORP 4.125% DUE 12-01-2046	114	79
KINDER MORG	KINDER MORGAN 5.5 DUE 03-01-2044	228	222
KINDER MORG	KINDER MORGAN 6.5% DUE 09-01-2039	144	137
KINDER MORG	KINDER MORGAN 6.55% DUE 09-15-2040	372	338
KINDER MORG	KINDER MORGAN 6.95% DUE 01-15-2038	115	117
KINDER MORG	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	49	49
KINDER MORG	KINDER MORGAN INC 5.05% DUE 02-15-2046	69	71
KINDER MORG	KINDER MORGAN INC 5.2% 06-01-2033	399	393
KINDER MORG	KINDER MORGAN INC 5.4% 02-01-2034	103	101
KINDER MORG	KINDER MORGAN INC 5.95% 08-01-2054	96	96
KINDER MORG	KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	364	369
KINDER MORG	KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050	80	84
KLA CORP 3.	KLA CORP 3.3% 03-01-2050	225	200
KLA CORP 5%	KLA CORP 5% DUE 03-15-2049	61	42
KLA CORP 5.	KLA CORP 5.25% 07-15-2062	306	303
KRAFT FOODS	KRAFT FOODS GROUP 6.5% DUE 02-09-2040	349	326
KRAFT FOODS	KRAFT FOODS GROUP 6.875% DUE 01-26-2039	120	130
KRAFT HEINZ	KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	151	146
KRAFT HEINZ	KRAFT HEINZ FOODS 5.2% DUE 07-15-2045	91	88
KRAFT HEINZ	KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039	320	322
KRAFT HEINZ	KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039	296	272
KRAFT HEINZ	KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	366	347
KROGER CO 3	KROGER CO 3.875% DUE 10-15-2046	70	57
KROGER CO 4	KROGER CO 4.45% DUE 02-01-2047	372	270
KROGER CO 4	KROGER CO 4.65% 01-15-2048	1,500	1,458
KROGER CO 5	KROGER CO 5.5% 09-15-2054	158	154
KROGER CO 5	KROGER CO 5.65% 09-15-2064	249	240
KS CY PWR &	KS CY PWR & LT CO 4.2% DUE 06-15-2047	59	52
LAB CORP AM	LAB CORP AMER 4.7% DUE 02-01-2045	114	88
LOCKHEED MA	LOCKHEED MARTIN 3.8% DUE 03-01-2045	122	120
LOCKHEED MA	LOCKHEED MARTIN 4.07% DUE 12-15-2042	511	473
LOCKHEED MA	LOCKHEED MARTIN 4.7% DUE 05-15-2046	254	257
LOCKHEED MA	LOCKHEED MARTIN CORP 4.09% 09-15-2052	54	52
LOCKHEED MA	LOCKHEED MARTIN CORP 4.7% 12-15-2031	215	212
LOCKHEED MA	LOCKHEED MARTIN CORP 5.2% 02-15-2055	421	408
LOCKHEED MA	LOCKHEED MARTIN CORP 5.2% 02-15-2064	1,354	1,287
LOCKHEED MA	LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053	143	124
LOCKHEED MA	LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062	82	76
LOCKHEED MA	LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	44	47
LOUISVILLE	LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	347	274
LOWE'S COMP	LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051	118	79
LOWE'S COMP	LOWE'S COMPANIES INC 2.8% 09-15-2041	6	4

LOWE'S COMP	LOWE'S COMPANIES INC 5.75%	07-01-2053	385	390
LOWES COS I	LOWES COS INC 3% DUE 10-15-2050		322	302
LOWES COS I	LOWES COS INC 3.7% DUE 04-15-2046		114	90
LOWES COS I	LOWES COS INC 4.25%	04-01-2052	1,524	1,297
LOWES COS I	LOWES COS INC 5.125% DUE 04-15-2050 BEO		164	109
LOWES COS I	LOWES COS INC 5.85% 04-01-2063		300	298
LYB INTL FI	LYB INTL FIN III 3.375% DUE 10-01-2040		274	244
LYB INTL FI	LYB INTL FIN III 3.625% DUE 04-01-2051		200	171
LYB INTL FI	LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG		367	343
LYB INTL FI	LYB INTL FIN III LLC 4.2% DUE 10-15-2049		226	164
LYONDELLBAS	LYONDELLBASELL 4.625% DUE 02-26-2055		28	28
MA ELEC CO	MA ELEC CO 5.9% DUE 11-15-2039		243	235
MA INST TEC	MA INST TECH FIXED 2.294% DUE 07-01-2051		51	50
MA INST TEC	MA INST TECH FIXED 2.989% DUE 07-01-2050		128	120
MARATHON PE	MARATHON PETE CORP 4.75% DUE 09-15-2044		69	72
MARATHON PE	MARATHON PETE CORP 4.75% DUE 09-15-2044		2,810	2,032
MARATHON PE	MARATHON PETE CORP 5% DUE 09-15-2054		100	109
MARATHON PE	MARATHON PETE CORP 5.85% DUE 12-15-2045		160	153
MARATHON PE	MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048		161	139
MARSH & MCL	MARSH & MCLENNAN 4.9% DUE 03-15-2049		175	173
MARSH & MCL	MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053		169	162
MARSH & MCL	MARSH & MCLENNAN COS INC 4.2% 03-01-2048		82	83
MARSH & MCL	MARSH & MCLENNAN COS INC 4.35% 01-30-2047		82	81
MARSH & MCL	MARSH & MCLENNAN COS INC 5.4% 03-15-2055		831	808
MARTIN MARI	MARTIN MARIETTA MATERIALS INC 5.5% 12-01-2054		137	133
MASSACHUSET	MASSACHUSETTS MUT LIFE INS CO 5.672% 12-01-2052		60	58
MASTERCARD	MASTERCARD INC 3.65% DUE 06-01-2049		411	292
MASTERCARD	MASTERCARD INC 3.85% DUE 03-26-2050 REG		47	47
MASTERCARD	MASTERCARD INC 4.55% 01-15-2035		430	417
MASTERCARD	MASTERCARD INC FIXED 4.875% 05-09-2034		143	144
MCDONALDS C	MCDONALDS CORP 4.2% 04-01-2050		730	450
MCDONALDS C	MCDONALDS CORP 4.875% DUE 07-15-2040		99	90
MCDONALDS C	MCDONALDS CORP 4.875% DUE 12-09-2045		1,516	1,369
MCDONALDS C	MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042		148	116
MCDONALDS C	MCDONALDS CORP MEDIUM TERM NTS BOOK 3.625% DUE 09-01-2049		1,172	795
MERCK & CO	MERCK & CO INC 2.9% DUE 12-10-2061		45	43
MERCK & CO	MERCK & CO INC 2.75% DUE 12-10-2051 BEO		759	685
MERCK & CO	MERCK & CO INC 4.9% 05-17-2044		106	107
MERCK & CO	MERCK & CO INC 5.85% DUE 06-30-2039		180	171
MERCK & CO	MERCK & CO INC NEW 2.35% DUE 06-24-2040		384	295
MERCK & CO	MERCK & CO INC NEW 3.7% DUE 02-10-2045		64	63
MERCK & CO	MERCK & CO INC NEW 3.9% 03-07-2039		78	73
MERCK & CO	MERCK & CO INC NEW 6.55% DUE 09-15-2037		103	101
MERCK & CO	MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050		161	147
MERRILL LYN	MERRILL LYNCH & CO 7.75% DUE 05-14-2038		163	159
META PLATFO	META PLATFORMS INC 4.65% 08-15-2062		709	683
META PLATFO	META PLATFORMS INC 5.4% 08-15-2054		900	881
META PLATFO	META PLATFORMS INC 5.55% 08-15-2064		900	886
META PLATFO	META PLATFORMS INC 5.75% 05-15-2063		165	168
METHODIST H	METHODIST HOSP HOUSTON TEX 2.705% DUE 12-01-2050/08-27-2020 REG		194	130
METLIFE INC	METLIFE INC 4.125% DUE 08-13-2042		91	102
METLIFE INC	METLIFE INC 4.6% DUE 05-13-2046		64	66
METLIFE INC	METLIFE INC 4.6% DUE 05-13-2046		177	153
METLIFE INC	METLIFE INC 5.25% DUE 01-15-2054		496	481
METLIFE INC	METLIFE INC 5.875% DUE 02-06-2041		1,138	1,044
METLIFE INC	METLIFE INC 5.875% DUE 02-06-2041		185	183
METLIFE INC	METLIFE INC FIXED 10.75% DUE 08-01-2069		203	181
METLIFE INC	METLIFE INC SR NT 5.3% 12-15-2034		244	245
MICROSOFT C	MICROSOFT CORP 2.525% DUE 06-01-2050 BEO		1,568	1,167
MICROSOFT C	MICROSOFT CORP 2.675% DUE 06-01-2060 BEO		39	35
MICROSOFT C	MICROSOFT CORP 3.7% DUE 08-08-2046		809	684
MICROSOFT C	MICROSOFT CORP 3.95% DUE 08-08-2056		53	53
MICROSOFT C	MICROSOFT CORP 4.5% 06-15-2047		71	68
MICROSOFT C	MICROSOFT CORP 4.75% DUE 11-03-2055		245	257
MICROSOFT C	MICROSOFT CORP FIXED 4.5% DUE 02-06-2057		93	90
MICROSOFT C	MICROSOFT CORP SR NT 2.5% 09-15-2050		254	159
MIDAMERICAN	MIDAMERICAN ENERGY 4.4% DUE 10-15-2044		502	385
MIDAMERICAN	MIDAMERICAN ENERGY 4.8% DUE 09-15-2043		113	78
MIDAMERICAN	MIDAMERICAN ENERGY 5.858% 09-15-2054		365	375
MIDAMERICAN	MIDAMERICAN ENERGY 5.858% 09-15-2054		400	414
MIDAMERICAN	MIDAMERICAN ENERGY CO 3.95% 08-01-2047		215	177
MIDAMERICAN	MIDAMERICAN ENERGY CO 4.25% 07-15-2049		72	52
MIDAMERICAN	MIDAMERICAN ENERGY CO 4.25% 05-01-2046		237	229
MISSISSIPPI	MISSISSIPPI PWR CO 4.25 DUE 03-15-2042		261	207
MISSISSIPPI	MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051		139	93
MOLSON COOR	MOLSON COORS 4.2% DUE 07-15-2046		107	106
MOLSON COOR	MOLSON COORS 5 DUE 05-01-2042		107	93
MONDELEZ IN	MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050		150	146
MOODY'S COR	MOODY'S CORPORATION 4.875% 12-17-2048 BEO		261	236
MOODYS CORP	MOODYS CORP 3.75% 02-25-2052		844	834
MOODYS CORP	MOODYS CORP 3.75% 02-25-2052		145	123
MOODYS CORP	MOODYS CORP 5.25% DUE 07-15-2044		77	73

MORGAN STAN	MORGAN STANLEY 4.3% DUE 01-27-2045	249	245
MORGAN STAN	MORGAN STANLEY 4.3% DUE 01-27-2045	1,486	1,086
MORGAN STAN	MORGAN STANLEY 4.375% DUE 01-22-2047	91	90
MORGAN STAN	MORGAN STANLEY 5.25% 04-21-2034	400	398
MORGAN STAN	MORGAN STANLEY 5.32% 07-19-2035	700	706
MORGAN STAN	MORGAN STANLEY 5.597% 03-24-2051	156	156
MORGAN STAN	MORGAN STANLEY 5.94% 02-07-2039	1,439	1,480
MORGAN STAN	MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	105	105
MORGAN STAN	MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	480	380
MORGAN STAN	MORGAN STANLEY FIXED 5.516% 11-19-2055	1,041	1,011
MPLX LP 4.7	MPLX LP 4.7% 04-15-2048	669	542
MPLX LP 4.7	MPLX LP 4.7% 04-15-2048	274	266
MPLX LP 5.6	MPLX LP 5.65% 03-01-2053	333	319
MPLX LP FIX	MPLX LP FIXED 5.2% 12-01-2047	116	93
MPLX LP SR	MPLX LP SR NT 4.95% 03-14-2052	358	302
MT SINAI HO	MT SINAI HOSP NEW 3.737% DUE 07-01-2049	139	125
MYLAN INC	MYLAN INC 5.4 DUE 11-29-2043	82	95
MYLAN INC F	MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048	82	55
NARRAGANSET	NARRAGANSETT ELEC 5.638% DUE 03-15-2040	108	110
NASDAQ INC	NASDAQ INC 2.5% DUE 12-21-2040	91	81
NASDAQ INC	NASDAQ INC 6.1% 06-28-2063	387	408
NATURE CONS	NATURE CONSERVANCY 3.957% DUE 03-01-2052	65	53
NBCUNIVERSA	NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	88	87
NESTLE HLDG	NESTLE HLDGS INC 4% DUE 09-24-2048	133	125
NEVADA PWR	NEVADA PWR CO 6.0% 03-15-2054	267	281
NEVADA PWR	NEVADA PWR CO GEN & REF NT 5.9% 05-01-2053	142	137
NEVADA PWR	NEVADA PWR CO GEN & REF NT 5.9% 05-01-2053	1,995	2,028
NEW ISSUE H	NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052	74	70
NEW YORK &	NEW YORK & 4.763% DUE 08-01-2116	150	124
NEWMONT MNG	NEWMONT MNG CORP 6.25% DUE 10-01-2039	526	470
NEXTERA ENE	NEXTERA ENERGY CAP 5.38% 02-28-2053	600	562
NIAGARA MOH	NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052	110	110
NIKE INC 3.	NIKE INC 3.875% DUE 11-01-2045	45	44
NISOURCE FI	NISOURCE FIN CORP 4.375% 05-15-2047	97	95
NISOURCE FI	NISOURCE FIN CORP 4.8% DUE 02-15-2044	170	176
NISOURCE FI	NISOURCE FIN CORP 5.65% DUE 02-01-2045	275	260
NISOURCE FI	NISOURCE FIN CORP 5.95% DUE 06-15-2041	104	101
NNN REIT IN	NNN REIT INC 5.6% 10-15-2033	629	657
NORFOLK SOU	NORFOLK SOUTHERN CORP 4.55% 06-01-2053	119	118
NORFOLK SOU	NORFOLK SOUTHN 3.05% DUE 05-15-2050	149	153
NORFOLK SOU	NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055	113	99
NORFOLK SOU	NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051	279	273
NORFOLK SOU	NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	346	268
NORFOLK SOU	NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	179	125
NORTHERN ST	NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG	91	70
NORTHERN ST	NORTHERN STS PWR CO MINN 3.6% 09-15-2047	58	45
NORTHN STS	NORTHN STS PWR CO 3.4 DUE 08-15-2042	171	124
NORTHN STS	NORTHN STS PWR CO 4% DUE 08-15-2045	72	73
NORTHROP GR	NORTHROP GRUMMAN 4.03% DUE 10-15-2047	317	254
NORTHROP GR	NORTHROP GRUMMAN 4.75% DUE 06-01-2043	158	158
NORTHROP GR	NORTHROP GRUMMAN 5.15% DUE 05-01-2040	237	193
NORTHROP GR	NORTHROP GRUMMAN CORP 4.95% 03-15-2053	393	377
NORTHROP GR	NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050	147	142
NORTHWESTER	NORTHWESTERN UNIV 3.662% DUE 12-01-2057	66	41
NORTHWESTER	NORTHWESTERN UNIV 4.643% DUE 12-01-2044	72	69
NOVANT HEAL	NOVANT HEALTH INC 3.168% DUE 11-01-2051	450	300
NOVARTIS CA	NOVARTIS CAP CORP 3.7% DUE 09-21-2042	60	41
NOVARTIS CA	NOVARTIS CAP CORP 4% DUE 11-20-2045	182	120
NOVARTIS CA	NOVARTIS CAP CORP 4.4% DUE 05-06-2044	285	261
NOVARTIS CA	NOVARTIS CAP CORP 4.7% 09-18-2054	644	583
NUCOR CORP	NUCOR CORP FIXED 2.979% DUE 12-15-2055	118	80
NUCOR CORP	NUCOR CORP NT 3.85% 04-01-2052	389	297
NV PWR CO 5	NV PWR CO 5.45 DUE 05-15-2041	524	409
NVIDIA CORP	NVIDIA CORP 3.5% DUE 04-01-2050	291	275
OCCIDENTAL	OCCIDENTAL PETE 4.4% DUE 04-15-2046	166	162
OCCIDENTAL	OCCIDENTAL PETE 4.625% DUE 06-15-2045	74	72
OCCIDENTAL	OCCIDENTAL PETE 6.2% DUE 03-15-2040	89	90
OCCIDENTAL	OCCIDENTAL PETE 7.95% DUE 06-15-2039	140	143
OGLETHORPE	OGLETHORPE PWR 5.25% DUE 09-01-2050	73	73
OGLETHORPE	OGLETHORPE PWR CORP 3.75% 08-01-2050	117	117
OGLETHORPE	OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	420	317
OHIO PWR CO	OHIO PWR CO CORP 4.0% 06-01-2049	113	75
ONCOR ELEC	ONCOR ELEC 5.3 DUE 06-01-2042	27	22
ONCOR ELEC	ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049	376	311
ONCOR ELEC	ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG	146	140
ONCOR ELEC	ONCOR ELEC DELIVERY CO LLC CORP 3.8% 06-01-2049	75	46
ONCOR ELEC	ONCOR ELEC FIXED 2.7% DUE 11-15-2051	84	77
ONCOR ELEC	ONCOR ELEC FIXED 4.1% DUE 11-15-2048	217	186
ONCOR ELEC	ONCOR ELEC FIXED 4.6% DUE 06-01-2052	37	34
ONCOR ELEC	ONCOR ELEC FIXED 4.95% DUE 09-15-2052	267	264
ONEOK INC 5	ONEOK INC 5.7% 11-01-2054	153	146
ONEOK INC 5	ONEOK INC 5.85% 11-01-2064	249	239

ONEOK INC 5	ONEOK INC 5.85%	11-01-2064	798	764
ONEOK INC N	ONEOK INC NEW 3.95% 03-01-2050		157	162
ONEOK INC N	ONEOK INC NEW 4.2% 10-03-2047		50	58
ONEOK INC N	ONEOK INC NEW 4.45% DUE 09-01-2049		188	203
ONEOK INC N	ONEOK INC NEW 4.85% 02-01-2049		62	60
ONEOK INC N	ONEOK INC NEW 4.95% DUE 07-13-2047		51	52
ONEOK INC N	ONEOK INC NEW 5.05% 11-01-2034		100	97
ORACLE CORP	ORACLE CORP 3.6% DUE 04-01-2040 REG		1,235	1,069
ORACLE CORP	ORACLE CORP 3.6% DUE 04-01-2050 REG		568	572
ORACLE CORP	ORACLE CORP 3.85% DUE 07-15-2036		107	109
ORACLE CORP	ORACLE CORP 3.95% DUE 03-25-2051		401	406
ORACLE CORP	ORACLE CORP 4% 11-15-2047		785	587
ORACLE CORP	ORACLE CORP 4% 11-15-2047		290	242
ORACLE CORP	ORACLE CORP 4.125% DUE 05-15-2045		68	64
ORACLE CORP	ORACLE CORP 4.5% DUE 07-08-2044		77	82
ORACLE CORP	ORACLE CORP 5.375 DUE 07-15-2040		167	163
ORACLE CORP	ORACLE CORP 5.375% 09-27-2054		598	561
ORACLE CORP	ORACLE CORP 5.5% 09-27-2064		555	521
ORACLE CORP	ORACLE CORP FIXED 3.65% DUE 03-25-2041		542	470
ORACLE CORP	ORACLE CORP FIXED 3.85% DUE 04-01-2060		312	290
ORACLE CORP	ORACLE CORP FIXED 3.85% DUE 04-01-2060	3,774	3,774	2,644
ORACLE CORP	ORACLE CORP FIXED 4.1% DUE 03-25-2061		242	234
OWENS CORNI	OWENS CORNING NEW 4.4% DUE 01-30-2048		41	29
PAC GAS & E	PAC GAS & ELEC CO 3.5% DUE 08-01-2050		151	155
PAC GAS & E	PAC GAS & ELEC CO 3.5% DUE 08-01-2050		298	210
PAC GAS & E	PAC GAS & ELEC CO 3.5% DUE 08-01-2050		1,387	1,033
PAC GAS & E	PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040		215	217
PAC GAS & E	PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050		206	218
PACIFIC GAS	PACIFIC GAS & ELEC CO 3.95% 12-01-2047		485	357
PACIFIC GAS	PACIFIC GAS & ELEC CO 4.25% 03-15-2046		149	153
PACIFIC GAS	PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042		119	138
PACIFIC GAS	PACIFIC GAS & ELEC CO 4.5% 12-15-2041		95	110
PACIFIC GAS	PACIFIC GAS & ELEC CO 4.6% 06-15-2043		272	288
PACIFIC GAS	PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044		320	350
PACIFIC GAS	PACIFIC GAS & ELEC CO 6.75% 01-15-2053	1,042	1,042	1,175
PACIFIC GAS	PACIFIC GAS & ELEC CO 6.75% 01-15-2053		498	561
PACIFIC GAS	PACIFIC GAS & ELECTRIC 4.3% 03-15-2045		89	93
PACIFIC GAS	PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042		329	351
PACIFICORP	PACIFICORP 2.9% 06-15-2052 USD		66	60
PACIFICORP	PACIFICORP 4.15% 02-15-2050		325	263
PACIFICORP	PACIFICORP 5.75% DUE 04-01-2037		96	102
PACIFICORP	PACIFICORP 5.8% 01-15-2055		184	185
PACIFICORP	PACIFICORP 6.1% DUE 08-01-2036		185	154
PACIFICORP	PACIFICORP 6.25% DUE 10-15-2037		301	319
PACIFICORP	PACIFICORP 6.25% DUE 10-15-2037		119	90
PACIFICORP	PACIFICORP 6.35% DUE 07-15-2038		59	51
PACIFICORP	PACIFICORP FIXED 3.3% DUE 03-15-2051		119	79
PACKAGING C	PACKAGING CORP FIXED 3.05% DUE 10-01-2051		33	21
PANCANADIAN	PANCANADIAN PETE 7.2% DUE 11-01-2031		117	109
PAYPAL HLDG	PAYPAL HLDGS INC 5.5% 06-01-2054		132	123
PEACEHEALTH	PEACEHEALTH 3.218% DUE 11-15-2050		110	71
PEACEHEALTH	PEACEHEALTH 4.787% DUE 11-15-2048		90	85
PECO ENERGY	PECO ENERGY CO 1ST & REF MTG BD 2.85% 09-15-2051		117	116
PECO ENERGY	PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051		166	108
PECO ENERGY	PECO ENERGY CO 4.15% DUE 10-01-2044		71	71
PECO ENERGY	PECO ENERGY CO 5.25% 09-15-2054		50	48
PECO ENERGY	PECO ENERGY CO FIXED 3.7% 09-15-2047		285	224
PECO ENERGY	PECO ENERGY CO FIXED 3.9% DUE 03-01-2048		102	103
PECO ENERGY	PECO ENERGY CO FIXED 4.375% DUE 08-15-2052		901	763
PEPSICO INC	PEPSICO INC 2.875% DUE 10-15-2049		121	118
PEPSICO INC	PEPSICO INC 3.375% DUE 07-29-2049		98	66
PEPSICO INC	PEPSICO INC 3.45% DUE 10-06-2046		151	116
PEPSICO INC	PEPSICO INC 4.2% DUE 07-18-2052		67	63
PEPSICO INC	PEPSICO INC 4.45% DUE 04-14-2046		116	114
PEPSICO INC	PEPSICO INC 5.25% 07-17-2054		598	596
PEPSICO INC	PEPSICO INC SR NT 4 DUE 03-05-2042		244	246
PEPSICO INC	PEPSICO INC SR NT 4.875 DUE 11-01-2040		252	214
PFIZER INC	PFIZER INC 2.55% DUE 05-28-2040		387	328
PFIZER INC	PFIZER INC 4.125% DUE 12-15-2046		59	57
PFIZER INC	PFIZER INC 5.6% DUE 09-15-2040		125	103
PFIZER INC	PFIZER INC FIXED 3.9% 03-15-2039		104	90
PFIZER INVE	PFIZER INVESTMENT ENTER 5.3% 05-19-2053		432	406
PFIZER INVE	PFIZER INVESTMENT ENTER 5.3% 05-19-2053		885	836
PFIZER INVE	PFIZER INVESTMENT ENTER 5.3% 05-19-2053		599	566
PFIZER INVE	PFIZER INVESTMENT ENTER 5.34% 05-19-2063	1,429	1,429	1,351
PG&E RECOVE	PG&E RECOVERY FDG 5.231% DUE 06-01-2042		305	309
PG&E RECOVERY FDG LLC	PG&E RECOVERY FDG 5.536% DUE 07-15-2049		295	301
PG&E RECOVERY FDG LLC	PG&E RECOVERY FDG LLC 5.529% 06-01-2049		225	229
PG&E RECOVE	PG&E RECOVERY FDG LLC 5.529% 06-01-2049		815	828
PG&E RECOVE	PG&E RECOVERY FDG LLC SR SECD NT CL A-3 2.822% 07-15-2048	1,265	1,265	904
PG&E WILDFI	PG&E WILDFIRE 4.263% DUE 06-01-2038		175	165
PG&E WILDFI	PG&E WILDFIRE 4.674% DUE 12-01-2053		285	254

PG&E WILDFI	PG&E WILDFIRE 4.722% DUE 06-01-2039	320	307
PG&E WILDFI	PG&E WILDFIRE 5.081% DUE 06-01-2043	245	240
PG&E WILDFI	PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047	581	520
PG&E WILDFI	PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06	390	370
PG&E WILDFI	PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06	590	560
PG&E WILDFI	PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12	500	481
PHILIP MORR	PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	309	250
PHILIP MORR	PHILIP MORRIS INTL 4.125% DUE 03-04-2043	107	107
PHILIP MORR	PHILIP MORRIS INTL 4.375% DUE 11-15-2041	66	56
PHILIP MORR	PHILIP MORRIS INTL 4.5% DUE 03-20-2042	287	216
PHILIP MORR	PHILIP MORRIS INTL 6.375% DUE 05-16-2038	59	59
PHILLIPS 66	PHILLIPS 66 CO 4.68% 02-15-2045	202	162
PHILLIPS 66	PHILLIPS 66 CO 4.9% DUE 10-01-2046	124	122
PHILLIPS 66	PHILLIPS 66 CO 5.841% 03-15-2055	240	225
PLAINS ALL	PLAINS ALL AMERN PIPELINE L P / PAA FIN 5.15 DUE 06-01-2042 REG	124	125
PNC FINANCI	PNC FINANCIAL SERVICES 5.939% 08-18-2034	1,013	1,066
PNC FINL SV	PNC FINL SVCS GROUP INC 6.875% 10-20-2034	493	546
POTOMAC ELE	POTOMAC ELEC PWR 4.15% DUE 03-15-2043	53	54
PPL CAP FDG	PPL CAP FDG INC 4% DUE 09-15-2047	25	18
PPL ELEC UT	PPL ELEC UTILS 4.125% DUE 06-15-2044	111	75
PPL ELEC UT	PPL ELEC UTILS CORP 3.95% 06-01-2047	572	472
PPL ELECTRI	PPL ELECTRIC UTILITIES CORP 4.15% 06-15-2048	128	101
PRAXAIR INC	PRAXAIR INC 3.55% DUE 11-07-2042	71	67
PRECISION 3	PRECISION 3.9% DUE 01-15-2043	54	53
PRESIDENT &	PRESIDENT & FELLOWS HARVARD COLLEGE 2.517% DUE 10-15-2050/04-21	60	58
PRIN FINL G	PRIN FINL GROUP 4.625% DUE 09-15-2042	68	58
PROGRESS EN	PROGRESS ENERGY 6.5% DUE 02-01-2042	130	133
PROGRESSIVE	PROGRESSIVE CORP 3.95% DUE 03-26-2050	149	141
PROGRESSIVE	PROGRESSIVE CORP 4.2% DUE 03-15-2048	387	266
PROLOGIS L	PROLOGIS L P 4.375% DUE 09-15-2048	85	59
PROLOGIS L	PROLOGIS L P 5% 01-31-2035	272	275
PROLOGIS L	PROLOGIS L P 5.25% 06-15-2053	171	163
PROLOGIS L	PROLOGIS L P FIXED 2.125% DUE 10-15-2050	50	48
PROLOGIS LP	PROLOGIS LP 3.0% DUE 04-15-2050	68	67
PRUDENTIAL	PRUDENTIAL FINANCIAL INC 4.418% 03-27-2048	111	109
PRUDENTIAL	PRUDENTIAL FINL 3.905% DUE 12-07-2047	227	211
PRUDENTIAL	PRUDENTIAL FINL INC 3.7% DUE 03-13-2051 REG	1,038	664
PRUDENTIAL	PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	490	424
PUB SVC CO	PUB SVC CO OF OK FIXED 3.15% DUE 08-15-2051	80	52
PUB SVC ELE	PUB SVC ELEC GAS 3.8% DUE 03-01-2046	178	142
PUB SVC ELE	PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG	134	85
PUB SVC ELE	PUB SVC ELEC GAS FIXED 3.15% DUE 01-01-2050	1,653	1,059
PUBLIC SERV	PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052	186	156
PUBLIC SERV	PUBLIC SERVICE CO OF COLORADO 5.25% 04-01-2053	72	75
PUBLIC SERV	PUBLIC SERVICE ELECTRIC 5.125% DUE 03-15-2053	856	810
PUBLIC STOR	PUBLIC STORAGE 5.35% 08-01-2053	194	192
PUBLIC SVC	PUBLIC SVC COLORADO 3.8% 06-15-2047	166	138
PUBLIC SVC	PUBLIC SVC CO COLO 4.05% 09-15-2049	237	185
PUBLIC SVC	PUBLIC SVC CO COLO 6.25% DUE 09-01-2037	44	43
PUBLIC SVC	PUBLIC SVC CO N H 3.6% DUE 07-01-2049	127	108
PUBLIC SVC	PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM 3.2% DUE 08-01-2049	233	170
PUBLIC SVC	PUBLIC SVC ELEC GAS CO TRANCHE # TR 00025 3.65 09-01-2042	24	24
PUGET SOUND	PUGET SOUND ENERGY 5.795% DUE 03-15-2040	314	306
PUGET SOUND	PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049	403	261
PUGET SOUND	PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048	89	63
PUGET SOUND	PUGET SOUND ENERGY INC 5.685% 15/06/20545.685% 06-15-2054	50	49
PVPTL EQM M	PVPTL EQM MIDSTREAM PARTNERS L P 4.75% 01-15-2031	500	481
PVTPL 7-ELE	PVTPL 7-ELEVEN INC 144A 2.8% DUE 02-10-2051 BEO	398	236
PVTPL AMERI	PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044	227	205
PVTPL AVIAT	PVTPL AVIATION CAP GROUP LLC SR NT 144A 3.5% DUE 11-01-2027/07-01-20	98	96
PVTPL BACAR	PVTPL BACARDI LTD GTD NT 5.15% 05-15-2038	1,495	1,390
PVTPL BEACO	PVTPL BEACON FDG TR 6.266% 08-15-2054	1,648	1,644
PVTPL BOEIN	PVTPL BOEING CO THE 7.008% 05-01-2064	234	249
PVTPL BROAD	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	324	324
PVTPL BROAD	PVTPL BROADCOM INC 3.75% DUE 02-15-2051	54	53
PVTPL BROAD	PVTPL BROADCOM INC 3.75% DUE 02-15-2051	797	608
PVTPL BROAD	PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30	446	496
PVTPL BROAD	PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021	300	306
PVTPL BROOK	PVTPL BROOKLYN UN GAS CO 6.415% 07-18-2054	638	681
PVTPL CAMER	PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038/07-15-2037 BEO	115	97
PVTPL CARGI	PVTPL CARGILL INC 4.375% 04-22-2052	134	113
PVTPL CARLY	PVTPL CARLYLE FIN L L C SR NT 144A 5.65% DUE 09-15-2048	699	677
PVTPL COLUM	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.497% DUE 08-15-2043	658	699
PVTPL COLUM	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.714% 08-15-2063	25	26
PVTPL COLUM	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053	801	846
PVTPL COSER	PVTPL COSERV SECURITIZATION 2022 LLC 5.058% 08-15-2038	755	760
PVTPL COX C	PVTPL COX COMMUNICATIONS INC 5.95% 09-01-2054	996	946
PVTPL FIVE	PVTPL FIVE CORNERS FUNDING TRUST 5.997% DUE 02-15-2053	815	842
PVTPL GLOBA	PVTPL GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054	70	73
PVTPL HANNO	PVTPL HANNON ARMSTRONG SUSTAINABLE INFL 6.375% 07-01-2034	397	402
PVTPL HEALT	PVTPL HEALTH CARE SERVICE CORP 5.875% 06-15-2054	653	637
PVTPL II-VI	PVTPL II-VI INC SR NT 144A 5% DUE 12-15-2029/12-10-2021 BEO	300	287

PVTPL INTER	PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2041	417	413
PVTPL KKR G	PVTPL KKR GROUP FIN CO VII LLC 3.625% 02-25-2050	199	143
PVTPL LBJ I	PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SEC D NT 144A 3.797% 12-31-21	160	108
PVTPL LIBER	PVTPL LIBERTY MUT GROUP INC 5.5% DUE 06-15-2052/06-06-2022 BEO	1,041	966
PVTPL MASSA	PVTPL MASSACHUSETTS ELECTRIC 5.867% 02-26-2054	400	407
PVTPL MASSA	PVTPL MASSACHUSETTS ELECTRIC 5.867% 02-26-2054	80	81
PVTPL MASSA	PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050	953	647
PVTPL MASSA	PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050	63	61
PVTPL MOTIV	PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2	117	97
PVTPL MUTUA	PVTPL MUTUAL OF OMAHA INS CO 6.144% 01-16-2064	80	81
PVTPL NESTL	PVTPL NESTLE CAPITAL CORPORATION 5.1% 03-12-2054	68	67
PVTPL NESTL	PVTPL NESTLE HLDGS INC 3.9% 09-24-2038	62	61
PVTPL NESTL	PVTPL NESTLE HLDGS INC 4.7% DUE 01-15-2053	93	86
PVTPL NEW Y	PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050	966	712
PVTPL NEW Y	PVTPL NEW YORK STATE ELECTRIC & GAS CORP 5.3% 08-15-2034	60	60
PVTPL ONCOR	PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054	455	444
PVTPL POLAR	PVTPL POLAR TANKERS INC NT 144A 5.951% DUE 05-10-2037/05-10-2007 BE	142	115
PVTPL ROCHE	PVTPL ROCHE HLDGS INC 4.985% 03-08-2034	171	171
PVTPL SABAL	PVTPL SABAL TRAIL TRANSMISSION LLC 4.682% 05-01-2038	210	187
PVTPL STARW	PVTPL STARWOOD PPTY TR INC 3.625% DUE 07-15-2026 BEO	200	196
PVTPL SUBUR	PVTPL SUBURBAN PROPANE PARTNERS L.P 5.0% DUE 06-01-2031 BEO	200	179
PVTPL TEXAS	PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048	256	205
PVTPL TEXAS	PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BE	260	249
PVTPL UNITE	PVTPL UNITED AIRLINES INC 4.375% DUE 04-15-2026 BEO	208	198
PVTPL VERIZ	PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035	420	408
PVTPL VIKIN	PVTPL VIKING CRUISES LTD 5.875% DUE 09-15-2027 BEO	109	111
PVTPLNESTLE	PVTPLNESTLE HLDGS INC GTD NT 2.625% 09-14-2051	62	55
QUALCOMM IN	QUALCOMM INC 4.3% DUE 05-20-2047	217	221
QUALCOMM IN	QUALCOMM INC 4.8% DUE 05-20-2045	248	250
QUALCOMM IN	QUALCOMM INC 6% 05-20-2053	383	390
QUANTA SVCS	QUANTA SVCS INC SR NT 3.05% 10-01-2041	1,921	1,367
QUEST DIAGN	QUEST DIAGNOSTICS INC 5.0% 12-15-2034	189	185
REALTY INCO	REALTY INCOME CORP 5.975% 09-01-2054	60	58
REGENERON F	REGENERON FIXED 2.8% DUE 09-15-2050	66	60
REPUBLIC N	REPUBLIC N Y CORP 7.2% DUE 07-15-2097	114	103
ROCKEFELLER	ROCKEFELLER FNDTN 2.492% DUE 10-01-2050	136	128
ROCKIES EXP	ROCKIES EXPRESS 3.6% DUE 05-15-2025	200	199
ROPER TECHN	ROPER TECHNOLOGIES INC 4.9% 10-15-2034	333	328
ROYALTY PHA	ROYALTY PHARMA PLC 3.3% 09-02-2040	261	257
ROYALTY PHA	ROYALTY PHARMA PLC 3.3% 09-02-2040	478	367
ROYALTY PHA	ROYALTY PHARMA PLC 3.35% 09-02-2051	39	39
ROYALTY PHA	ROYALTY PHARMA PLC SR NT 3.55% 09-02-2050	55	54
RTX CORP 4.	RTX CORP 4.875% 10-15-2040	97	94
RTX CORPORA	RTX CORPORATION 2.82% 09-01-2051	297	256
RTX CORPORA	RTX CORPORATION 3.03% 03-15-2052	210	202
RTX CORPORA	RTX CORPORATION 4.05% 05-04-2047	341	310
RTX CORPORA	RTX CORPORATION 4.15% 05-15-2045	563	465
RTX CORPORA	RTX CORPORATION 4.35% DUE 04-15-2047	273	204
RTX CORPORA	RTX CORPORATION 4.45% 11-16-2038	60	58
RTX CORPORA	RTX CORPORATION 4.7% DUE 12-15-2041	121	120
RTX CORPORA	RTX CORPORATION 4.8% DUE 12-15-2043	349	325
RTX CORPORA	RTX CORPORATION 5.375% 02-27-2053	1,641	1,577
S CAROLINA	S CAROLINA ELEC & 4.6% DUE 06-15-2043	179	148
S CAROLINA	S CAROLINA ELEC & 5.45% DUE 02-01-2041	312	256
SALESFORCE.	SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	393	295
SALESFORCE.	SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	320	301
SALESFORCE.	SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO	79	76
SAN DIEGO G	SAN DIEGO G & E FIXED 2.95% DUE 08-15-2051	99	98
SAN DIEGO G	SAN DIEGO GAS & 4.15% DUE 05-15-2048	53	52
SAN DIEGO G	SAN DIEGO GAS & ELEC CO 5.55% 04-15-2054	55	54
SCHLUMBERGE	SCHLUMBERGER INVT SA 5.0% 06-01-2034	283	284
SEMPRA 4% D	SEMPRA 4% DUE 02-01-2048	993	779
SEMPRA 4% D	SEMPRA 4% DUE 02-01-2048	250	248
SEMPRA 6% D	SEMPRA 6% DUE 10-15-2039	1,407	1,472
SEMPRA ENER	SEMPRA ENERGY 5.5% 08-01-2033	299	308
SHELL FIN U	SHELL FIN US INC 4.0% 05-10-2046	619	490
SHELL FIN U	SHELL FIN US INC 4.375% 05-11-2045	374	336
SHELL FIN U	SHELL FIN US INC NT 3.25% 04-06-2050	130	121
SHELL FIN U	SHELL FIN US INC NT 4.55% 08-12-2043	138	100
SHELL FINAN	SHELL FINANCE US INC 3.75% 09-12-2046	381	319
SHELL INTL	SHELL INTL FIN B V 3.125% DUE 11-07-2049	174	140
SHELL INTL	SHELL INTL FIN B V 3.625% DUE 08-21-2042	246	224
SHERWIN-WIL	SHERWIN-WILLIAMS 4.55% DUE 08-01-2045	96	69
SIERRA PAC	SIERRA PAC PWR CO 5.9% 03-15-2054	184	189
SOLVENTUM C	SOLVENTUM CORP 5.6% 03-23-2034	369	374
SOLVENTUM C	SOLVENTUM CORP 6.0% 05-15-2064	113	116
SOUTHERN CA	SOUTHERN CAL EDISON 3.6% 02-01-2045	85	94
SOUTHERN CA	SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E 5.45% 06-01-2052	112	109
SOUTHERN CA	SOUTHERN CALIF EDISON CO 3.65% 02-01-2050	2,328	1,633
SOUTHERN CA	SOUTHERN CALIF EDISON CO 5.75% 04-15-2054	89	85
SOUTHERN CA	SOUTHERN CALIF EDISON CO 5.875% 12-01-2053	77	75
SOUTHERN CA	SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	600	599

SOUTHERN CA	SOUTHERN CALIF EDISON CO SR NT 3.45% 02-01-2052	215	166
SOUTHERN CA	SOUTHERN CALIF GAS CO 5.75% 06-01-2053	42	42
SOUTHERN CO	SOUTHERN CO 4.25% DUE 07-01-2036	216	193
SOUTHERN CO	SOUTHERN CO 4.4% DUE 07-01-2046	2,444	2,088
SOUTH CAL	SOUTHN CAL EDISON 3.9% DUE 12-01-2041	222	180
SOUTH CAL	SOUTHN CAL EDISON 4% DUE 04-01-2047	268	242
SOUTH CAL	SOUTHN CAL EDISON 4.05% DUE 03-15-2042	99	99
SOUTH CAL	SOUTHN CAL GAS 3.75 DUE 09-15-2042	202	171
SOUTH CAL	SOUTHN CAL GAS CO 3.95% DUE 02-15-2050	299	306
SOUTH CAL	SOUTHN CAL GAS CO FIXED 6.35% DUE 11-15-2052	1,275	1,389
SOUTHWESTERN ELECTRIC POWER CO	SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051	141	91
SOUTHWESTERN PUBLIC SERVICE CO	SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO	103	81
SOUTHWESTERN PUBLIC SERVICE CO	SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	221	142
SOUTHWESTERN PUBLIC SERVICE CO	SOUTHWESTN ELEC 3.9% DUE 04-01-2045	400	291
SOUTHWESTERN PUBLIC SERVICE CO	SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	176	142
SOUTHWESTERN PUBLIC SERVICE CO	SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048	88	82
SPCL1 GEN E	SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	87	89
SPECTRA ENE	SPECTRA ENERGY 4.5% DUE 03-15-2045	170	151
SPECTRA ENE	SPECTRA ENERGY 4.5% DUE 03-15-2045	1,244	902
STANFORD UN	STANFORD UNIV CAL 3.647% DUE 05-01-2048	222	207
STANLEY BLA	STANLEY BLACK & DECKER INC 2.75% 11-15-2050	157	96
NATWEST GRO	NATWEST GROUP PLC 4.6% DUE 12-31-2049	200	170
BANCO SANTA	BANCO SANTANDER 4.125%-FRN PERP EUR200000	240	199
MFO PIMCO L	MFO PIMCO LONG DURATION CREDIT BOND PORT	231,564	175,076
CF WTC CIF	CF WTC CIF II US INVESTMENT GRADE INTERMEDIATE CORPORATE PORTFOLIO	13,316	13,751
CF IR M COR	CF IR M CORE BOND COLLECTIVE FD CLASS N	29,274	29,077
CF ARTISAN	CF ARTISAN HIGH INCOME TRUST	8,400	9,637
		824,001	711,110

Derivatives

LCH_OIS MSN	LCH_OIS MSNYUS33 11/22/2033 USD P 4.25% / R 1DSOFR SWU01ZA24	-	(1)
LCH_OIS MSN	LCH_OIS MSNYUS33 10/27/2028 USD P 1DSOFR / R 2% SWU01YAH4	-	(976)
ICE_CDX MSN	ICE_CDX MSNYUS33 12/20/2029 SELL CDX.EM.42 SWPC0MWW4	(3)	(3)
ICE_CDX MSN	ICE_CDX MSNYUS33 12/20/2028 SELL CDX.EM.40 SWPC0M363	(6)	(3)
ICE_CDS MSN	ICE_CDS MSNYUS33 12/20/2029 SELL BOEING CO 2.6% 10/30/2 SWPC0MVJ4	(7)	(2)
CME_OIS MSN	CME_OIS MSNYUS33 09/19/2028 USD P 1DSOFR / R 1.725% SWU01XML4	(814)	(655)
LCH_IRS MSN	LCH_IRS MSNYUS33 29/12/2028 EUR P 2.95% / R 6MEURIB SWU020FS8	-	(6)
LCH_IRS MSN	LCH_IRS MSNYUS33 19/03/2055 EUR P 2.25% / R 6MEURIB SWU02A2D3	-	(5)
LCH_IRS MSN	LCH_IRS MSNYUS33 17/03/2033 EUR P 6MEURIB / R -0.175% SWU01Q9P5	-	(640)
LCH_IRS MSN	LCH_IRS MSNYUS33 03/01/2029 EUR P 2.76% / R 6MEURIB SWU020HB3	-	(6)
CME_OIS MSN	CME_OIS MSNYUS33 04/01/2027 BRL P 1DBZDIO / R 11.496% SWU027521	-	(153)
LCH_OIS MSN	LCH_OIS MSNYUS33 12/31/2025 USD P 4.135% / R 1DSOFR SWU020M50	-	152
LCH_OIS MSN	LCH_OIS MSNYUS33 12/20/2033 USD P 3.5% / R 1DSOFR SWU01VAF4	6	44
LCH_OIS MSN	LCH_OIS MSNYUS33 12/18/2034 USD P 3.75% / R 1DSOFR SWU025TX1	-	313
LCH_OIS MSN	LCH_OIS MSNYUS33 10/27/2053 USD P 2.06% / R 1DSOFR SWU01YAJ0	-	1,379
LCH_OIS MSN	LCH_OIS MSNYUS33 09/19/2053 USD P 1.842% / R 1DSOFR SWU01XMF7	626	695
LCH_OIS MSN	LCH_OIS MSNYUS33 09/16/2034 USD P 3.28% / R 1DSOFR SWU02ANR9	-	20
LCH_OIS MSN	LCH_OIS MSNYUS33 08/19/2034 USD P 3.586% / R 1DSOFR SWU028ZY6	-	13
LCH_OIS MSN	LCH_OIS MSNYUS33 07/02/2034 USD P 3.994% / R 1DSOFR SWU027IZ4	-	3
LCH_OIS MSN	LCH_OIS MSNYUS33 06/21/2033 USD P 3% / R 1DSOFR SWU01O3G6	13	69
LCH_OIS MSN	LCH_OIS MSNYUS33 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9	33	110
LCH_OIS MSN	LCH_OIS MSNYUS33 06/09/2041 USD P 1.25% / R 1DSOFR SWU01UNW5	119	2,061
LCH_OIS MSN	LCH_OIS MSNYUS33 03/10/2033 USD P 3.156% / R 1DSOFR SWU01Q3Q9	-	31
ICE_CDX MSN	ICE_CDX MSNYUS33 12/20/2029 SELL CDX.NA.IG.43 SWPC0MWQ7	968	965
ICE_CDX MSN	ICE_CDX MSNYUS33 06/20/2028 SELL CDX.NA.IG.40 SWPC0LPD6	2	4
ICE_CDS MSN	ICE_CDS MSNYUS33 12/20/2028 SELL VERIZON COMMUNICATIONS SWPC0M	-	2
ICE_CDS MSN	ICE_CDS MSNYUS33 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M	75	69
ICE_CDS MSN	ICE_CDS MSNYUS33 12/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0KBE:	1	2
ICE_CDS MSN	ICE_CDS MSNYUS33 12/20/2026 SELL AMERICAN INTL GROUP 6. SWPC0KIE4	11	7
ICE_CDS MSN	ICE_CDS MSNYUS33 06/20/2028 SELL VERIZON COMMUNICATIONS SWPC0L	-	9
ICE_CDS MSN	ICE_CDS MSNYUS33 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	-	2
CME_OIS MSN	CME_OIS MSNYUS33 11/15/2052 USD P 3.69% / R 1DSOFR SWU02D2C9	-	14
CME_OIS MSN	CME_OIS MSNYUS33 11/15/2052 USD P 3.622% / R 1DSOFR SWU02D668	-	29
CME_OIS MSN	CME_OIS MSNYUS33 09/19/2053 USD P 1.874% / R 1DSOFR SWU01XMM2	583	649
CME_OIS MSN	CME_OIS MSNYUS33 06/15/2032 USD P 1.75% / R 1DSOFR SWU01H5V6	92	111
CME_OIS MSN	CME_OIS MSNYUS33 02/20/2025 USD P 1.53% / R 1DSOFR SWU01PJC5	-	2
CME_OIS MSN	CME_OIS MSNYUS33 02/12/2025 USD P 1.54% / R 1DSOFR SWU01PH94	-	3
CME_OIS MSN	CME_OIS MSNYUS33 02/05/2025 USD P 1.52% / R 1DSOFR SWU01PH78	-	3
ICE_CDS MSN	ICE_CDS MSNYUS33 20/12/2025 SELL ROLLS-ROYCE PLC 3.375% SWPC0JJ5f	-	8
ICE_CDS MSN	ICE_CDS MSNYUS33 20/06/2026 SELL ROLLS-ROYCE PLC 0.875% SWPC0JIZU	-	2
ICE_CDS MSN	ICE_CDS MSNYUS33 20/06/2025 SELL ROLLS-ROYCE PLC 2.125% SWPC0JC4	-	1
ICE_CDS MSN	ICE_CDS MSNYUS33 20/06/2025 SELL BARCLAYS BANK PLC 1.5% SWPC0N7C	1	2
ICE_CDS MSN	ICE_CDS MSNYUS33 20/06/2031 SELL CELLNEX TELECOM SA 2.3 SWPC0MV8	52	48
LCH_IRS MSN	LCH_IRS MSNYUS33 17/03/2053 EUR P 0 / R 6MEURIB SWU01Q9O8	-	799
LCH_IRS MSN	LCH_IRS MSNYUS33 05/11/2034 EUR P 6MEURIB / R 2.41% SWU02CEU8	-	1
ICE_CDX MSN	ICE_CDX MSNYUS33 20/12/2029 SELL ITRAXX EUROPE SERIES 4 SWPC0MW3i	50	46
LCH_IRS MSN	LCH_IRS MSNYUS33 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6	-	5
LCH_IRS MSN	LCH_IRS MSNYUS33 18/09/2034 AUD P 6MBBSW / R 4.5% SWU022FV7	3	5
FUT P 24JAN	FUT P 24JAN25 EURX EUR-BU 1 3450	-	2
FUT P 24JAN	FUT P 24JAN25 EURX EUR-BU 1 3350	-	1

FUT P 10JAN	FUT P 10JAN25 EURX EUR-BU 1 3550	-	2
FUT P 24JAN	FUT P 24JAN25 EURX EUR-BU 1 3450	-	(2)
FUT P 24JAN	FUT P 24JAN25 EURX EUR-BU 1 3350	-	(1)
FUT P 10JAN	FUT P 10JAN25 EURX EUR-BU 1 3550	-	(2)
FUT MAR 25	FUT MAR 25 US 2YR T-NOTE	(67,441)	(67,440)
FUT MAR 25	FUT MAR 25 U.S. T-BONDS	(236)	(228)
FUT MAR 25	FUT MAR 25 CBT ULT TNOTE	11,782	11,578
FUT MAR 25	FUT MAR 25 CBT UL T-BONDS	(5,828)	(5,589)
FUT MAR 25	FUT MAR 25 CBT UL T-BONDS	(44,542)	(42,687)
FUT MAR 25	FUT MAR 25 CBT UL T-BONDS	7,648	7,372
FUT MAR 25	FUT MAR 25 CBT 5Y T-NOTE	2,891	2,870
FUT MAR 25	FUT MAR 25 10 YR T-NOTES	(3,430)	(3,371)
FUT MAR 25	FUT MAR 25 LIF LONG GILT	(1,431)	(1,389)
FUT 06 MAR	FUT 06 MAR 25 EURX EUR-BUND	(2,009)	(1,934)
FUT 06 MAR	FUT 06 MAR 25 EURX EUR-BOBL	(251)	(244)
FUT MAR 25	FUT MAR 25 US 2YR T-NOTE	67,441	67,440
FUT MAR 25	FUT MAR 25 U.S. T-BONDS	236	228
FUT MAR 25	FUT MAR 25 CBT ULT TNOTE	(11,782)	(11,577)
FUT MAR 25	FUT MAR 25 CBT UL T-BONDS	5,828	5,589
FUT MAR 25	FUT MAR 25 CBT UL T-BONDS	44,542	42,687
FUT MAR 25	FUT MAR 25 CBT UL T-BONDS	(7,648)	(7,372)
FUT MAR 25	FUT MAR 25 CBT 5Y T-NOTE	(2,891)	(2,870)
FUT MAR 25	FUT MAR 25 10 YR T-NOTES	3,430	3,371
FUT MAR 25	FUT MAR 25 LIF LONG GILT	1,431	1,389
FUT 06 MAR	FUT 06 MAR 25 EURX EUR-BUND	2,009	1,934
FUT 06 MAR	FUT 06 MAR 25 EURX EUR-BOBL	251	244
PUT SWO USD	PUT SWO USD PNBPU533CHA P 3.89% / R 1DSOFR 317U7Q6A0 01/06/2025	-	(2)
PUT SWO USD	PUT SWO USD NGFPUS33 P 4.013% / R 1DSOFR 317U7RZA6 01/13/2025	(1)	(3)
PUT SWO USD	PUT SWO USD NGFPUS33 P 3.88% / R 1DSOFR 317U7QIA7 01/09/2025	(1)	(5)
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.308% / R 1DSOFR 317U7VKA3 01/24/2025	(1)	-
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.3% / R 1DSOFR 317U7UXA1 01/23/2025	(1)	-
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.286% / R 1DSOFR 317U7VZA7 01/27/2025	(1)	(1)
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.275% / R 1DSOFR 317U7UDA3 01/21/2025	(1)	(1)
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.222% / R 1DSOFR 317U7UVA3 01/21/2025	(1)	(1)
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.09% / R 1DSOFR 317U7SOA6 01/17/2025	(1)	(1)
PUT SWO USD	PUT SWO USD GSCMUS33 P 4.071% / R 1DSOFR 317U7S7A5 01/13/2025	(1)	(1)
PUT SWO USD	PUT SWO USD GSCMUS33 P 3.9% / R 1DSOFR 317U7Q3A3 01/06/2025	(1)	(3)
PUT SWO USD	PUT SWO USD GSCMUS33 P 3.896% / R 1DSOFR 317U7PSA8 01/06/2025	(1)	(3)
PUT SWO USD	PUT SWO USD CHASUS33 P 3.97% / R 1DSOFR 317U7RVA0 01/13/2025	-	(1)
PUT SWO USD	PUT SWO USD CHASUS33 P 3.933% / R 1DSOFR 317U7P1A7 01/02/2025	(1)	(2)
PUT SWO USD	PUT SWO USD CHASUS33 P 3.85% / R 1DSOFR 317U7QCA3 01/06/2025	-	(2)
PUT SWO USD	PUT SWO USD BOFAUS65 P 4.1% / R 1DSOFR 317U7SEA7 01/16/2025	-	(1)
PUT SWO USD	PUT SWO USD BNPFAFRPP P 3.84% / R 1DSOFR 317U7QAA5 01/06/2025	(1)	(4)
CALL SWO US	CALL SWO USD NGFPUS33 P 1DSOFR / R 3.663% 317U7S0A2 01/13/2025	(1)	-
CALL SWO US	CALL SWO USD NGFPUS33 P 1DSOFR / R 3.53% 317U7QJA6 01/09/2025	(1)	-
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.908% 317U7VJA5 01/24/2025	(1)	(1)
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.9% 317U7UYA0 01/23/2025	(1)	(1)
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.886% 317U7W0A3 01/27/2025	(1)	(1)
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.875% 317U7UEA2 01/21/2025	(1)	(1)
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.822% 317U7UWA2 01/21/2025	(1)	-
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.721% 317U7S8A4 01/13/2025	(1)	-
CALL SWO US	CALL SWO USD GSCMUS33 P 1DSOFR / R 3.69% 317U7SPA5 01/17/2025	(1)	-
PUT SWO GBP	PUT SWO GBP RBOSGB2RTCM P 3.93% / R 1DSONIA 317U7Q8A8 06/01/2025	-	(1)
PUT SWO EUR	PUT SWO EUR CHASUS33 P 2.22% / R 6MEURIB 317U7PUA5 06/01/2025	-	(1)
CDS MSCSUS3	CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8	(3)	(2)
CDS MSCSUS3	CDS MSCSUS33 06/20/2028 SELL UNITED MEXICAN STATES SWPC0LOM7	(2)	-
CDX GSILGB2	CDX GSILGB2X 12/20/2026 SELL CDX.NA.HY.37 SWPCNC931	37	28
CDS MSCSUS3	CDS MSCSUS33 12/20/2026 SELL UNITED MEXICAN STATES SWPC0K9N4	1	1
CDX BNPFAFRP	CDX BNPFAFRPP 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC28AP2	284	108
		2,100	5,327

Government Securities

ADNOC MURBA	ADNOC MURBAN RSC LTD GLOBAL MEDIUM 5.125% 09-11-2054	295	275
PVTPL SAUDI	PVTPL SAUDI ARABIAN OIL CO 5.875% 07-17-2064	488	480
QATAR PETE	QATAR PETE BD 144A 3.3% 07-12-2051	500	350
PETROLEOS ME	PETROLEOS MEXICANOS 6.7% 02-16-2032	450	405
PVTPL ELECT	PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064	374	387
PVTPL ELECT	PVTPL ELECTRICITE DE FRANCE SA 4.95% 10-13-2045	63	62
PVTPL ELECT	PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053	90	92
REPUBLICA O	REPUBLICA ORIENT URUGUAY 5.25% T-BOND 09-10-2060	407	380
WI TREASURY	WI TREASURY SEC 3.875% 05-15-2043	3,018	2,779
WI TREASURY	WI TREASURY SEC 3.875% 05-15-2043	2,426	2,315
WI TREASURY	WI TREASURY SEC 3.375% DUE 11-15-2048 REG	422	393
UTD STATES	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2042	702	690
REPUBLIC OF	REPUBLIC OF CHILE BNDS 3.86% DUE 06-21-2047 REG	414	393
REPUBLIC OF	REPUBLIC OF INDONESIA 10/09/2034 4.75% 09-10-2034	817	790
REPUBLIC OF	REPUBLIC OF INDONESIA TBOND 3.35% DUE 03-12-2071 REG	593	381
ISRAEL ST 3	ISRAEL ST 3.375% DUE 01-15-2050 REG	364	315
STATE OF IS	STATE OF ISRAEL 6.043% 03-12-2054	584	568
MEXICO(UNIT	MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110	194	179
UNITED MEXI	UNITED MEXICAN STAT MEX NEW ISS USD 31YRINSEDDOL = A038P73 5% DUE (	235	216

UNITED MEXI	UNITED MEXICAN STATES 4.28% 08-14-2041	795	757
UNITED MEXI	UNITED MEXICAN STATES 6.338% DUE 05-04-2053	556	513
UNITED MEXI	UNITED MEXICAN STATES 6.338% DUE 05-04-2053	840	831
UNITED MEXI	UNITED MEXICAN STATES 6.4% 05-07-2054	1,012	973
UNITED MEXI	UNITED MEXICAN STATES 6.4% 05-07-2054	789	719
UNITED MEXI	UNITED MEXICAN STS 4.6% DUE 01-23-2046	668	624
UNITED MEXI	UNITED MEXICAN STS GLOBAL NT 3.771% 05-24-2061	415	367
UNITED MEXI	UNITED MEXICAN STS GLOBAL NT 4.4% 02-12-2052	42	42
UNITED MEXI	UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG	434	393
UNITED MEXI	UNITED MEXICAN STS T BOND 6.35% DUE 02-09-2035/01-09-2023	498	501
UTD MEXICAN	UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	1,203	1,153
PANAMA REP	PANAMA REP 4.5% DUE 04-16-2050 REG	220	178
REPUBLIC OF	REPUBLIC OF PANAMA 4.5% 04-01-2054	1,760	848
REPUBLIC OF	REPUBLIC OF PANAMA 4.5% 04-01-2054	186	141
PERU REP 15	PERU REP 15/01/2072 3.6% DUE 01-15-2072/11-02-2021 BEO	66	66
PERU REP 2.	PERU REP 2.78% 12-01-2060	233	222
REPUBLIC OF	REPUBLIC OF PERU 5.375% 02-08-2035	919	908
REPUBLIC OF	REPUBLIC OF PERU 5.875% 08-08-2054	552	517
PHILIPPINES	PHILIPPINES REP GLOBAL BD 4.75% 03-05-2035	1,578	1,538
PHILIPPINES	PHILIPPINES REP GLOBAL BD 5.6% 05-14-2049	601	595
PHILIPPINES	PHILIPPINES(REPUBLIC OF) 5.25% 05-14-2034	296	294
REPUBLIC OF	REPUBLIC OF POLAND 5.5% 03-18-2054	1,120	1,069
QATAR ST 4.	QATAR ST 4.4% 144A 04-16-2050 REG	200	171
ROMANIA(REP	ROMANIA(REP OF) 2.875% SNR MTN 13/04/42 EUR	1,046	626
PVTPL SAUDI	PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054	445	437
PVTPL SAUDI	PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2054	475	449
SAUDI ARABI	SAUDI ARABIA 4.5% SNR MTN 26/10/2046 USD	588	489
PVTPL REPUB	PVTPL REPUBLIC OF SOUTH 7.95% 11-19-2054	500	484
REPUBLIC OF	REPUBLIC OF TURKEY 5.25% 03-13-2030	492	475
EMIRATE ABU DH	EMIRATE ABU DHABI GLOBAL MEDIUM TRANCHE # TR 00013 2.7% 09-02-2070	200	111
EMIRATE OF ABU	EMIRATE OF ABU DHA 3.875% SNR MTN 16/04/50 USD	288	232
UK(GOVT OF) 4.	UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000	2,414	2,173
DTD 10/31/2019	DTD 10/31/2019 1.625% DUE 10-31-2026 REG	14,974	13,427
UNITED STATES	UNITED STATES OF AMER TREAS BOND 3.125% 11-15-2028	28,680	23,732
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	7,482	7,207
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045	1,030	990
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	2,653	2,487
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042 REG	5,627	5,455
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042 REG	4,357	3,890
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042	3,242	2,910
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042	104	91
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043	1,760	1,728
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043	1,770	1,889
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	2,004	1,931
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	1,005	973
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	1,132	1,109
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 2.25% 08-15-2027	5,114	4,584
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 1.0% 07-31-2028	1,143	1,042
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 2.875% DUE 05-15-2032 REG	9,845	9,830
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033	7,504	7,558
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	1,626	1,604
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	59	59
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 4.625% 04-30-2029	65	66
UNITED STATES	UNITED STATES T NOTE 3.0% 10-31-2025	14,970	13,184
UNITED STATES	UNITED STATES TREAS BDS 1.375% 11-15-2040	3,662	3,470
UNITED STATES	UNITED STATES TREAS BDS 1.25% DUE 05-15-2050	195	159
UNITED STATES	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	6,051	5,793
UNITED STATES	UNITED STATES TREAS BDS 15/05/2042 3.25% DUE 05-15-2042 REG	781	651
UNITED STATES	UNITED STATES TREAS BDS 2% 11-15-2041	445	405
UNITED STATES	UNITED STATES TREAS BDS 2.0% 02-15-2052	301	198
UNITED STATES	UNITED STATES TREAS BDS 2.25% 08-15-2049	976	943
UNITED STATES	UNITED STATES TREAS BDS 2.875% 05-15-2049 REG	393	357
UNITED STATES	UNITED STATES TREAS BDS 4.625% 05-15-2044	2,534	2,448
UNITED STATES	UNITED STATES TREAS BDS 4.625% 11-15-2044	3	3
UNITED STATES	UNITED STATES TREAS BDS DTD 3.125% 05-15-2048	165	151
UNITED STATES	UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	1,854	1,734
UNITED STATES	UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043	1,078	955
UNITED STATES	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050	5,281	4,926
UNITED STATES	UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	616	586
UNITED STATES	UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043	5,174	4,940
UNITED STATES	UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049	1,141	1,110
UNITED STATES	UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG	347	320
UNITED STATES	UNITED STATES TREAS NTS .625% DUE 05-15-2030 REG	29,282	25,175
UNITED STATES	UNITED STATES TREAS NTS 1.125% DUE 02-28-2027	14,940	13,534
UNITED STATES	UNITED STATES TREAS NTS 2.625% DUE 02-15-2029 REG	28,887	24,260
UNITED STATES	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	176	168
UNITED STATES	UNITED STATES TREAS NTS WIT 1 1/2 05/15/31 1.625% DUE 05-15-2031 BE	24,565	22,782
UNITED STATES	UNITED STATES TREAS SEC STRIPPED INT PMT00754 11-15-2036 (UNDDATE) I	7,347	6,558
UNITED STATES	UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2042 (UNDDATE	721	712
UNITED STATES	UNITED STATES TREAS SEC STRIPPED INT PMTINT 194 08-15-2040 (UNDDATE)	351	348
UNITED STS TRE	UNITED STS TREAS NTS .625% 11-30-2027	7,849	7,326
US TREAS SEC 0	US TREAS SEC 0 DUE 11-15-2041	740	733

US TREASURY N/	US TREASURY N/B 2.375% 05-15-2029	9,450	8,323
US TREASURY N/	US TREASURY N/B 3.375% 05-15-2033	4,773	4,825
US TREASURY N/	US TREASURY N/B 3.875% 08-15-2034	2,396	2,316
US TREASURY N/	US TREASURY N/B 4.25% 08-15-2054	12,868	12,164
US TREASURY N/	US TREASURY N/B 4.25% 08-15-2054	1,061	1,080
US TREASURY N/	US TREASURY N/B 4.25% 08-15-2054	3,586	3,461
UTD STATES TRE	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2042	731	721
UTD STATES TRE	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2042	711	702
UNITED STS TRE	UNITED STS TREAS NTS 0.125% 07-15-2031	641	622
UNITED STATES	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	1,275	1,267
UNITED STATES	UNITED STATES TREAS BONDS 1.0% 02-15-2049	511	459
UNITED STATES	UNITED STATES TREAS BDS TSY INFL IX N/B 02-15-2046	216	202
UNITED STATES	UNITED STATES TREAS BDS 0.125% 02-15-2051	796	735
UNITED STATES	UNITED STATES TREAS BDS 2.125% 02-15-2054	423	384
UNITED STATES	UNITED STATES OF AMER TREAS NOTES 1.875% 07-15-2034	203	197
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053	285	257
UNITED STATES	UNITED STATES OF AMER TREAS BONDS 0% T-BOND 02-15-2050	247	215
UNITED STATES	UNITED STATES OF AMER BDS INDX LNKD 0.875% 02-15-2047	103	95
TSY INFL IX N/	TSY INFL IX N/B TII 0 1/8 01/15/32 01-15-2032	95	99
TSY INFL IX N/	TSY INFL IX N/B 1.75% 01-15-2034	102	99
TSY INFL IX N/	TSY INFL IX N/B 0.125% 02-15-2052	66	62
		336,407	305,122

Mortgage-backed sec

PVTP L CMO NEW	PVTP L CMO NEW RESIDENTIAL MTG LN TR 20-RPL1 CL A-1 VAR RT DUE 11-2	451	423
GNMA POOL #MA5	GNMA POOL #MA5264 4% 06-20-2048 BEO	64	57
GNMA II JUMBOS	GNMA II JUMBOS 2.5 30 YEARS SETTLES JAN	1,364	1,335
FREDDIE MAC SE	FREDDIE MAC SER 4935 CL KP 2.5% 12-25-2049	1,324	1,117
FREDDIE MAC PO	FREDDIE MAC POOL FR QI9732 5.5% 1/7/20545.5% 07-01-2054	452	455
FNMA SINGLE FA	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES MARCH	7,515	7,517
FNMA SINGLE FA	FNMA SINGLE FAMILY MORTGAGE 4.0% MAT 30 YEARS SETTLES FEBRUARY	(187)	(183)
FNMA SINGLE FA	FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY	880	884
FNMA SINGLE FA	FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES FEBRUARY	82	81
FNMA SINGLE FA	FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES FEBRUARY	(3,393)	(3,344)
FNMA POOL #FS9	FNMA POOL #FS9436 3.5% 12-01-2053 BEO	386	377
FNMA POOL #CA3	FNMA POOL #CA3674 4% DUE 06-01-2049 REG	13	11
FNMA POOL #BM2	FNMA POOL #BM2003 4% 10-01-2047 BEO	13	11
FNMA 30 YEAR P	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES FEBRUARY	5,060	5,029
FHLMC MULTICLA	FHLMC MULTICLASS SER 19-3 CLS A1C 2.75 11-25-2029	301	274
FEDERAL HOME L	FEDERAL HOME LOAN MORTGAGE CORP 5% 11-01-2053	385	384
FEDERAL HOME L	FEDERAL HOME LN MTG CORP POOL #ZS4785 4.0% 08-01-2048	77	69
PVTP L CMO TOWD	PVTP L CMO TOWD PT MTG TR 2019-4 SER 19-4CLS A1 VAR RT DUE 07-25-205	195	184
PVTP L CMO NEW	PVTP L CMO NEW RESIDENTIAL MTG LN SER 19-RPL3 CL A1 FRN 07-25-2059 B	277	263
PVTP L CMO MILL	PVTP L CMO MILL CITY MTG LN TR 2019-GS2 SER 19-GS2 CLS A1 VAR RT 08-25	54	52
PVTP L CMO CHEV	PVTP L CMO CHEVY CHASE FDG LLC SER 2004-4 CL A-1 FLTG 10-25-2035	178	172
		15,491	15,168

Municipal bonds

UNIVERSITY VA	UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE	152	123
UNIVERSITY TEX	UNIVERSITY TEX UNIV REVS 2.439% 08-15-2049 BEO TAXABLE	67	64
UNIVERSITY MIC	UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122	475	378
UNIV TEX UNIV	UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C- 4.794 DUE 08-15-2046 BEO T	51	48
UNIV CALIF REG	UNIV CALIF REGTS MED CTR POOLED REV 6.583% 05-15-2049 BEO TAXABL	334	271
UNIV CALIF REG	UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABL	229	189
TX NAT GAS SEC	TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	749	738
TEXAS ST 5.517	TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	342	319
TEXAS PRIVATE	TEXAS PRIVATE ACTIVITY BD SURFACE TRANSCORP REV 3.922% 12-31-2049	103	71
TEXAS A & M UN	TEXAS A & M UNIV PERM UNIV FD 3.66% 07-01-2047 BEO TAXABLE	140	149
SOUTH CAROLINA	SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE	31	22
SAN DIEGO CNTY	SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01	182	180
SAN ANTONIO TE	SAN ANTONIO TEX ELEC & GAS REV 5.985% 02-01-2039 BEO TAXABLE	263	222
SAN ANTONIO TE	SAN ANTONIO TEX ELEC & GAS REV TAXABLE 5.808 02-01-41	68	67
SALES TAX SECU	SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE	130	105
PORT AUTH N Y	PORT AUTH N Y & N J MUNI 5.072% DUE 07-15-2053	105	102
PORT AUTH N Y	PORT AUTH N Y & N J 5.31% 08-01-2046 BEOTAXABLE	103	103
PORT AUTH N Y	PORT AUTH N Y & N J 4.81% 10-15-2065 BEOTAXABLE	382	304
PORT AUTH N Y	PORT AUTH N Y & N J 3.287% DUE 08-01-2069 REG TAXABLE	197	149
POMONA CALIF P	POMONA CALIF PENSION OBLIG 3.716% 08-01-2040 BEO TAXABLE	300	250
OKLAHOMA DEV F	OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG	115	106
OKLAHOMA DEV F	OKLAHOMA DEV FIN AUTH REV 5.087% 02-01-2052 BEO TAXABLE	530	513
OHIO UNIV GEN	OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABLE	291	255
NY N Y CY MUN	NY N Y CY MUN WTR FIN AUTH WTR&TAXABLE 2ND GENSER EE 6.011 6-15-20	137	127
NORTH TEX TWY	NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE	470	355
NEW YORK ST UR	NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE	265	267
NEW YORK ST DO	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO	229	198
NEW YORK N Y T	NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049	145	139
NEW YORK N Y T	NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 5.828% DUE 10-01-2053 R	10	11
NEW YORK N Y S	NEW YORK N Y 5.114% 10-01-2054	75	72
NEW JERSEY ST	NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE	855	714
MUNICIPAL ELEC	MUNICIPAL ELEC AUTH GA 6.637% 04-01-2057BEO TAXABLE	437	313

MISSOURI ST HE	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV 3.651% 01-15-2046 B	293	231
MICHIGAN FIN A	MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040	192	156
METROPOLITAN W	METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-20	116	114
MASSACHUSETTS	MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE 12-01-2039 REG	103	107
MARYLAND ST HE	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.197% 07-01-2050 E	275	191
MARYLAND ST HE	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.052% 07-01-2040 E	35	34
MA ST SCH BLDG	MA ST SCH BLDG AUTH DEDICATED TAX BUILD AMER BDS-B 5.715 DUE 08-15-	77	78
LOUISIANA ST G	LOUISIANA ST GAS & FUELS TAX REV 2.952% 05-01-2041 BEO TAXABLE	75	57
LOUISIANA LOC	LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BE	635	612
LOS ANGELES CA	LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE	136	131
LOS ANGELES CA	LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-20	30	26
LA LOC GOVT EN	LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-	1,410	1,339
LA LOC GOVT EN	LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-	575	546
INDIANA ST FIN	INDIANA ST FIN AUTH REV 3.051% 01-01-2051 BEO TAXABLE	95	70
GOLDEN ST TOBA	GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD	221	186
GOLDEN ST TOB	GOLDEN ST TOB SECURITIZATION CORP CALIF 3.293% DUE 06-01-2042 BEO	730	551
GOLDEN ST TOB	GOLDEN ST TOB SECURITIZATION CORP CALIF 3.293% DUE 06-01-2042 BEO	1,145	864
FLORIDA ST BRD	FLORIDA ST BRD ADMIN FIN CORP REV 1.258%07-01-2025	500	495
DALLAS TEX ARE	DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXAB	219	209
DALLAS TEX ARE	DALLAS TEX AREA RAPID TRAN SALES TAX REV2.613% 12-01-2048 BEO TAXAB	190	126
CITY OF NEW YO	CITY OF NEW YORK 5.517 DUE 10-01-2037	165	151
CALIFORNIA STA	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	556	552
CALIFORNIA ST	CALIFORNIA ST UNIV REV 5.183% 11-01-2053BEO TAXABLE	63	63
CALIFORNIA ST	CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAX/	777	682
CALIFORNIA ST	CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	508	506
CALIFORNIA ST	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	445	439
CALIFORNIA HEA	CALIFORNIA HEALTH FACS FING AUTH REV 4.353% 06-01-2041 BEO TAXABL	295	263
CALIFORNIA HEA	CALIFORNIA HEALTH FACS FING AUTH REV 4.19% 06-01-2037 BEO TAXABLE	295	268
BAY AREA TOLL	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABL	571	497
BAY AREA TOLL	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO	109	107
BAY AREA TOLL	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 3.126% 04-01-2055 BEO TAXABL	180	119
B.C PROV CDA 7	B.C PROV CDA 7.25 BD DUE 09-01-2036 BEO	109	90
		19,087	16,784

Short-term investments

United States	United States dollar	23	23
Polish zloty	Polish zloty	2	2
Norwegian kron	Norwegian krone	16	17
British pound	British pound sterling	46	46
Euro	Euro	147	147
Swiss franc	Swiss franc	1	1
Canadian dolla	Canadian dollar	2	2
Australian dol	Australian dollar	5	5
Argentine peso	Argentine peso	1	1
United States	United States dollar	(4,857)	(4,857)
Euro	Euro	(191)	(191)
Australian dol	Australian dollar	13	13
DOMESTIC MASTE	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS	2,340	2,340
CCP RECEIVABLE	CCP RECEIVABLE FROM MORGAN STANLEY & CO INC. NEW YORK	1,591	1,591
CCP DUE TO/FRO	CCP DUE TO/FROM MORGAN STANLEY	292	292
CCP DUE FROM M	CCP DUE FROM MORGAN STANLEY CO LL C	2,433	2,433
United States	United States dollar	138	138
United States	United States dollar	541	541
OTC DERIVATIVE	OTC DERIVATIVE CASH COLLATERAL PAYABLE TO JP MORGAN CHASE BANK N	(40)	(40)
OTC DER CASH C	OTC DER CASH COLL PAY TO BNP PARIBAS	(320)	(320)
DOMESTIC MASTE	DOMESTIC MASTER FORWARD COLLATERAL PAYABLE TO:UBS	(280)	(280)
UNITED STATES	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 03-20-2025	121	122
UNITED STATES	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 04-03-2025	9,892	9,893
UNITED STATES	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 06-26-2025	9,307	9,310
UNITED STATES	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 01-16-2025	675	679
United States	United States dollar	157	157
United States	United States dollar	(5)	(5)
United States	United States dollar	(12)	(12)
British pound	British pound sterling	31	31
Euro	Euro	28	28
		22,097	22,107

Total Assets Held for Investment Purposes

1,288,164	1,180,065
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Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
FORM 5500, SCHEDULE H, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2024

Name of Plan Sponsor: S&P Global Inc and Its Subsidiaries
Employer Identification Number: 13-1026995
Three-Digit Plan Number: 001

(a) <u>Identity of Party Involved</u>	(b) <u>Description of Asset</u>	(c) <u>Purchase Price</u>	(d) <u>Selling Price</u>	(e) <u>Lease Rental</u>	(f) <u>Expense Incurred With Transaction</u>	(g) <u>Cost of Asset</u>	(h) <u>Current Value of Asset on Transaction Date</u>	(i) <u>Net Gain (Loss)</u>
The Northern Trust Company	NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	300,566,581 -	- 291,133,702	- -	- -	300,566,581 291,133,702	300,566,581 291,133,702	- -
United States Treasury	UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052 SEDOL: BPSLLZ1	29,571,638 -	- 34,046,902	- -	- -	29,571,638 34,075,969	29,571,638 34,046,902	- (29,067)
United States Treasury	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042 REG SEDOL: BJLVKG0	33,697,749 -	- 34,434,600	- -	- -	33,697,749 34,397,466	33,697,749 34,434,600	- 37,134
United States Treasury	UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL: BS2G1C0	32,984,307 -	- 33,158,271	- -	- -	32,984,307 32,984,307	32,984,307 33,158,271	- 173,964
United States Treasury	UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 SEDOL: BRBS4M1	32,342,881 -	- 39,492,284	- -	- -	32,342,881 39,689,984	32,342,881 39,492,284	- (197,699)
United States Treasury	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 SEDOL: BMDNWD6	39,786,251 -	- 40,214,332	- -	- -	39,786,251 40,037,917	39,786,251 40,214,332	- 176,415
United States Treasury	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SEDOL: BMT9GQ9	36,055,667 -	- 35,900,038	- -	- -	36,055,667 35,722,040	36,055,667 35,900,038	- 177,998
United States Treasury	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG SEDOL: BNKG760	48,875,195 -	- 50,016,563	- -	- -	48,875,195 49,918,438	48,875,195 50,016,563	- 98,125
United States Treasury	US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	55,203,280 -	- 37,503,817	- -	- -	55,203,280 37,688,287	55,203,280 37,503,817	- (184,470)
United States Treasury	WI TREASURY SEC 3.875% 05-15-2043 SEDOL: BLB3TM9	32,084,143 -	- 36,153,977	- -	- -	32,084,143 35,909,094	32,084,143 36,153,977	- 244,884

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ³										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	3	0	0	0	0	0	0	3
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	57	26	0	0	0	0	0	83
	-	-	-	1,736	4,396	-	-	-	-	-	2,569
40-44	0	0	0	69	97	15	0	0	0	0	181
	-	-	-	1,409	4,817	-	-	-	-	-	3,727
45-49	0	0	0	76	103	46	7	0	0	0	232
	-	-	-	1,968	7,735	9,059	-	-	-	-	6,221
50-54	0	0	0	34	91	69	30	3	0	0	227
	-	-	-	1,665	8,481	10,954	11,719	-	-	-	8,700
55-59	0	0	0	23	70	54	29	23	13	0	212
	-	-	-	1,774	9,473	14,719	18,907	14,182	-	-	12,131
60-64	0	0	0	18	31	17	22	18	24	1	131
	-	-	-	-	7,943	-	18,258	-	18,723	-	12,382
65-69	0	0	0	9	12	10	10	2	10	3	56
	-	-	-	-	-	-	-	-	-	-	12,014
70 & over	0	0	0	3	2	1	2	2	1	0	11
	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	292	432	212	100	48	48	4	1,136
	-	-	-	1,684	7,315	11,296	15,718	15,285	17,956	-	8,197

³ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
 EIN / PN: 13-1026995/001
 Plan Sponsor: S&P Global Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis Segment Rates from 4th Month Preceding Valuation Date

Interest rates

	Reflecting Stabilization ¹	Not Reflecting Stabilization ²
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.13%	4.44%

Annual rates of increase

- Compensation: N/A
- Statutory limits on compensation N/A

Plan-related expenses

\$3,000,000

¹ Used for benefit restrictions and calculations of contributions.

² Used for At-Risk calculations and calculation of maximum deductible contributions.

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SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy and Disabled** Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination Rates varying by age.

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	20.0%
25	20.0%
30	15.0%
35	10.0%
40	9.0%
45	8.0%
50	7.0%
55	7.0%

Disability 1987 Commissioners disability table

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SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 63.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Rates
55	6.0%
56	6.0%
57	6.0%
58	8.0%
59	8.0%
60	8.0%
61	8.0%
62	12.0%
63	12.0%
64	12.0%
65	12.0%
66	25.0%
67	20.0%
68	20.0%
69	20.0%
70	100.0%

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit For active participants that terminate and are not eligible to retire, age 65.
For deferred vested participants, rates varying by age, average age 63.

Percentage retiring during the year	
Age	Rates
55	6.0%
56	3.0%
57	3.0%
58	3.0%
59	3.0%
60	5.0%
61	5.0%
62	25.0%
63	10.0%
64	10.0%
65	65.0%
66	35.0%
67	25.0%
68	20.0%
69	20.0%
70	100.0%

- Disability benefit Age 65.
- Retirement benefit Upon termination of employment.

Form of payment Percent of participants assumed to elect the following optional forms:

- Single life annuity: 50%
- 5-year certain and life annuity: 5%
- 10-year certain and life annuity: 5%
- 50% joint and survivor annuity: 10%
- 75% joint and survivor annuity: 5%
- 100% joint and survivor annuity: 25%

Percent married 100%.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
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Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Spouse age	Wife three years younger than husband.
Covered pay	Not applicable.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits with a present value up to \$7,000 in a single lump sum payment. Such lump sums are not explicitly

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The S&P Global Inc.'s third party administrator, Alight Solutions, furnished participant data and supplemental information as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. We reviewed the data for reasonability, consistency, and completeness and did further research where the data were inconsistent with data provided for the 2023 valuation. We questioned discrepancies and made changes to the data only if supported by guidance provided by Alight Solutions and S&P Global Inc. The data action plan can be found in the July 3, 2024 valuation results letter. Data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates are based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates are based on a published table.
Retirement	Retirement rates are based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
Deferred vested benefit	Deferred vested benefit commencement dates are based on an experience study conducted in 2020, with annual consideration of

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

whether any conditions have changed that would be expected to produce different results in the future.

Prescribed Methods

Funding methods

The methods used for funding purposes as described in Statement of Actuarial Assumptions, Methods, Models and Data Sources, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$2,900,000 for the prior valuation to \$3,000,000 for the current valuation.

Change in methods since prior valuation

None.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	S&P Global Inc.
EIN/PN	13-1026995/001
Plan Name	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
Valuation Date	January 1, 2024
Enrolled Actuary	Bessie Papadopoulos
Enrollment Number	23-05934

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/01/1944
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) S&P Global Inc. 55 Water Street New York NY 10041
2b	Employer Identification Number (EIN) 13-1026995
2c	Plan Sponsor's telephone number 212-438-1000
2d	Business code (see instructions) 519100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Nichole Pimentel	10/10/2025	Nichole Pimentel
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Nichole Pimentel	10/10/2025	Nichole Pimentel
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor U.S. Benefits Committee of S&P Global Inc. 55 Water Street New York NY 10041	3b Administrator's EIN 85-1888249 3c Administrator's telephone number 212-438-1000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN
5 Total number of participants at the beginning of the plan year	5 10,111
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 1,136
a(2) Total number of active participants at the end of the plan year	6a(2) 1,042
b Retired or separated participants receiving benefits	6b 3,896
c Other retired or separated participants entitled to future benefits	6c 4,573
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 9,511
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 499
f Total. Add lines 6d and 6e	6f 10,010
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3J	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Plan Name	Employee Retirement Plan of S&P Global Inc and its Subsidiaries
Plan Sponsor EIN	13-1026995
ERISA Plan No.	001
Plan Year End	12/31/2024

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE RETIREMENT PLAN OF S&P GLOBAL INC AND ITS SUBSIDIARIES	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF S&P Global Inc.	D Employer Identification Number (EIN) 13-1026995
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	1,182,211,543	
b Actuarial value	2b	1,289,825,649	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4,197	607,733,873	607,733,873
b For terminated vested participants	4,934	285,431,617	285,431,617
c For active participants	1,136	67,895,278	70,962,839
d Total	10,267	961,060,768	964,128,329
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.13%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	3,000,000	
c Target normal cost	6c	3,000,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Bessie Papadopoulos BP Signature of actuary	9/22/2025 Date 2305934 Most recent enrollment number 212-309-3469 Telephone number (including area code)
Bessie Papadopoulos Type or print name of actuary Willis Towers Watson US LLC Firm name 200 Liberty Street 6th Floor New York NY 10281 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	6,228,483	339,415,147
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2,900,000	0
9 Amount remaining (line 7 minus line 8)	3,328,483	339,415,147
10 Interest on line 9 using prior year's actual return of <u>9.81</u> %	326,524	33,296,626
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	3,655,007	372,711,773

Part III Funding Percentages

14 Funding target attainment percentage	14	94.74 %
15 Adjusted funding target attainment percentage	15	133.78 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	3,000,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	3,000,000	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	3,000,000	0	3,000,000
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	S&P Global Inc.
EIN/PN	13-1026995/001
Plan Name	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
Valuation Date	January 1, 2024
Enrolled Actuary	Bessie Papadopoulos
Enrollment Number	23-05934

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

(1)	(2)	(3)	(4)	(5)
		Remaining Active (3) at AGE- 1	Number Retiring (3) at AGE-1 minus (3) at AGE	Ages * Number Retiring: (1) x (4)
Ages	Rate of Retirement	x (1-(2))		
50	0.0000	1.0000	0.0000	0.0000
51	0.0000	1.0000	0.0000	0.0000
52	0.0000	1.0000	0.0000	0.0000
53	0.0000	1.0000	0.0000	0.0000
54	0.0000	1.0000	0.0000	0.0000
55	0.0600	0.9400	0.0600	3.3000
56	0.0600	0.8836	0.0564	3.1584
57	0.0600	0.8306	0.0530	3.0219
58	0.0800	0.7641	0.0664	3.8539
59	0.0800	0.7030	0.0611	3.6067
60	0.0800	0.6468	0.0562	3.3744
61	0.0800	0.5950	0.0517	3.1562
62	0.1200	0.5236	0.0714	4.4270
63	0.1200	0.4608	0.0628	3.9586
64	0.1200	0.4055	0.0553	3.5388
65	0.1200	0.3568	0.0487	3.1628
66	0.2500	0.2676	0.0892	5.8878
67	0.2000	0.2141	0.0535	3.5862
68	0.2000	0.1713	0.0428	2.9118
69	0.2000	0.1370	0.0343	2.3637
70	1.0000	0.0000	0.1370	9.5917
Average Retirement Age:				62.9

* The determination of the average retirement age assumes employees continue in employment until reaching the first age of retirement eligibility with the required number of years of service. After this point, only the retirement decrement is recognized.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
 EIN / PN: 13-1026995/001
 Plan Sponsor: S&P Global Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis Segment Rates from 4th Month Preceding Valuation Date

Interest rates

	Reflecting Stabilization ¹	Not Reflecting Stabilization ²
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.13%	4.44%

Annual rates of increase

- Compensation: N/A
- Statutory limits on compensation N/A

Plan-related expenses

\$3,000,000

¹ Used for benefit restrictions and calculations of contributions.

² Used for At-Risk calculations and calculation of maximum deductible contributions.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
Healthy and Disabled	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Termination	Rates varying by age.

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	20.0%
25	20.0%
30	15.0%
35	10.0%
40	9.0%
45	8.0%
50	7.0%
55	7.0%

Disability	1987 Commissioners disability table
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Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 63.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Rates
55	6.0%
56	6.0%
57	6.0%
58	8.0%
59	8.0%
60	8.0%
61	8.0%
62	12.0%
63	12.0%
64	12.0%
65	12.0%
66	25.0%
67	20.0%
68	20.0%
69	20.0%
70	100.0%

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit For active participants that terminate and are not eligible to retire, age 65.
For deferred vested participants, rates varying by age, average age 63.

Percentage retiring during the year	
Age	Rates
55	6.0%
56	3.0%
57	3.0%
58	3.0%
59	3.0%
60	5.0%
61	5.0%
62	25.0%
63	10.0%
64	10.0%
65	65.0%
66	35.0%
67	25.0%
68	20.0%
69	20.0%
70	100.0%

- Disability benefit Age 65.
- Retirement benefit Upon termination of employment.

Form of payment

Percent of participants assumed to elect the following optional forms:

- Single life annuity: 50%
- 5-year certain and life annuity: 5%
- 10-year certain and life annuity: 5%
- 50% joint and survivor annuity: 10%
- 75% joint and survivor annuity: 5%
- 100% joint and survivor annuity: 25%

Percent married

100%.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Spouse age	Wife three years younger than husband.
Covered pay	Not applicable.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not. The plan pays small benefits with a present value up to \$7,000 in a single lump sum payment. Such lump sums are not explicitly

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The S&P Global Inc.'s third party administrator, Alight Solutions, furnished participant data and supplemental information as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. We reviewed the data for reasonability, consistency, and completeness and did further research where the data were inconsistent with data provided for the 2023 valuation. We questioned discrepancies and made changes to the data only if supported by guidance provided by Alight Solutions and S&P Global Inc. The data action plan can be found in the July 3, 2024 valuation results letter. Data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates are based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates are based on a published table.
Retirement	Retirement rates are based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
Deferred vested benefit	Deferred vested benefit commencement dates are based on an experience study conducted in 2020, with annual consideration of

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

whether any conditions have changed that would be expected to produce different results in the future.

Prescribed Methods

Funding methods

The methods used for funding purposes as described in Statement of Actuarial Assumptions, Methods, Models and Data Sources, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$2,900,000 for the prior valuation to \$3,000,000 for the current valuation.

Change in methods since prior valuation

None.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – For employees covered under the S&P Global Inc. ERP Plan prior to the merger with the S&P plan

The most recent amendment reflected in the following plan provisions was effective March 15, 2019.

Covered employees All employees who have attained age 21 with one year of service by March 31, 2012.

Participation date Date of becoming a covered employee.

Definitions

Vesting service One year for each 1,000-hour anniversary year of employment by S&P Global Inc.

Pension service Years and months of service as a covered employee through March 31, 2012. Note: For acquired groups of employees, service earned prior to date of acquisition generally is counted for purposes of vesting but not for benefit accrual.

Pensionable pay Eligible W-2 earnings earned prior to April 1, 2012 and received during the 2012 plan year including amounts contributed to the Flexible Spending Account Plan and Savings Incentive Plan. Note: Certain overtime and commission-based compensation earned prior to April 1, 2012 but paid after that date also counts toward benefit accruals.

Current value of units Determined at the close of business on each accounting date, (beginning with \$1.00 for the first year) it is the dollar market value of the property in the Equity Fund divided by the present actuarial equivalent of all units of Equity Income then credited to the account of participants and their joint annuitants or spouses then surviving. The current value of units as of December 31, 2023 is 6.56258.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly pension benefit	Benefit accrued as of December 31, 1988 plus 1% of earnings for each year of service after January 1, 1989 and prior to April 1, 2012. For participants who, as of June 30, 1986, attained age 45 and completed at least five years of service and whose combined attained age plus years of service equaled 60 or more, the benefit accrued as of December 31, 1988 plus 1.4% of earnings for each year of service after January 1, 1989 and prior to April 1, 2012. For participants who were employees of SRA Training Technology Company, benefit is the sum of: Past service benefit - SRA Retirement Plan benefit as of December 31, 1994, plus Future service benefit - 1% of earnings for each year of service after January 1, 1995 and prior to April 1, 2012. For former Broadcasting participants the benefit is the sum of: Past service benefit - Broadcasting plan benefit as of December 31, 2003, plus Future service benefit – 1% of earnings for each year of service after January 1, 2003 and prior to April 1, 2012. For former Broadcasting participants who as of December 31, 2004, attained age 50 and completed at least ten years of service, the benefit is the sum of the benefit accrued as of December 31, 2003 plus 1.6% of earnings for each year of service after January 1, 2004 and prior to April 1, 2012. The plan was amended to freeze all benefit accruals effective April 1, 2012.
Monthly preretirement spouse benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% Joint and Survivor election and reduced for payment as early as the participant's early retirement date.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of service. For the past service benefit for former SRA participants, eligibility is earlier of: 1. 30 years of service. 2. Age 55 with 15 years of service. 3. Age 62 with five years of service. For former Broadcasting plan participants, retirement before NRD and completion of 10 years of vesting service applicable to December 31, 2003 benefit only.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement spouse benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4.0% for each year of payment before age 62. For the past service benefit for former SRA participants, monthly pension benefit determined as of early retirement date, reduced 2.0% for each year of payment before age 60. For benefits earned under the former Broadcasting plan, monthly pension benefit determined as of early retirement date, actuarially reduced if payments begin before age 65.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred vested termination	Monthly pension benefit determined as of termination date, reduced 4.0% for each year of payment before age 62 if terminated as a "no fault" participant or actuarially reduced if payment begins before age 65 for all other participants.
Disablement	Monthly pension benefit with continued accruals for the period of disability covered by the Company's long-term disability program.
Preretirement death	Dependent will receive a reduced Joint and Survivor benefit, calculated as if the participant had retired on the first day of the month in which death occurred and had elected the 50% Joint and Survivor option. Monthly payments will begin on the first day of the month following date of death and continue for the spouse's life.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% Joint and Survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% Joint and Survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity. For former Broadcasting plan participants, optional forms are a 100% joint and survivor annuity, a five or ten-year certain and life annuity, or (for married participants) a life annuity.
Limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – For employees covered under the S&P ERP Plan prior to the merger with the ERP Plan

Effective Date	Most recent amendment as of January 1, 2014 (The plan was amended to merge with Employee Retirement Plan of S&P Global Inc. and its Subsidiaries and to freeze all benefit accruals effective December 31, 2013.)
Covered Employees	All employees who have attained age 21 with one year of service by December 31, 2013.
Participation Date	Date of becoming a covered employee.

Definitions

Vesting service	One year for each 1,000-hour anniversary year of employment by Standard & Poor's Corporation.
Pension service	Years and months of service as a covered employee.
Pensionable pay	W-2 earnings including amounts contributed to the Flexible Spending Account Plan and Savings Incentive Plan.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Benefit accrued as of December 31, 1988 plus 1% of earnings for each year of service after January 1, 1989 and prior to December 31, 2013. Grandfathered provisions apply to participants who as of September 30, 1987 attained age 40 and completed at least five years of service. The plan was amended to freeze all benefit accruals effective December 31, 2013. One-time benefit enhancement of 3% of earnings was provided to eligible Guild employees as of November 11, 2013.
Monthly preretirement spouse benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% Joint and Survivor election and reduced for payment as early as the participant's early retirement date.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement spouse benefit	Death prior to the commencement of benefits while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4.0% for each year of payment before age 62.
Postponed retirement	Monthly pension benefit determined at actual retirement date.
Disability	Monthly pension benefit with continued accruals for the period of disability covered by the Company's long-term disability program.
Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, actuarially reduced if payment begins before age 65.
Death with preretirement spouse benefits	Dependent will receive a reduced Joint and Survivor benefit, calculated as if participant had retired on the first day of the month in which death occurred and had elected 50% Joint and Survivor option. Monthly payments will begin on the first day of the month following date of death and continue for the spouse's life.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% Joint and Survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% Joint and Survivor annuity, a five- or ten-years' certain and continuous annuities, or (for married participants) a life annuity.

Limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost.

Future Plan Changes

No future plan changes were recognized in determining pension cost. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ³										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	-	-	-	-	-	-	-	-	-	-	-
	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	3	0	0	0	0	0	0	3
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	57	26	0	0	0	0	0	83
	-	-	-	1,736	4,396	-	-	-	-	-	2,569
40-44	0	0	0	69	97	15	0	0	0	0	181
	-	-	-	1,409	4,817	-	-	-	-	-	3,727
45-49	0	0	0	76	103	46	7	0	0	0	232
	-	-	-	1,968	7,735	9,059	-	-	-	-	6,221
50-54	0	0	0	34	91	69	30	3	0	0	227
	-	-	-	1,665	8,481	10,954	11,719	-	-	-	8,700
55-59	0	0	0	23	70	54	29	23	13	0	212
	-	-	-	1,774	9,473	14,719	18,907	14,182	-	-	12,131
60-64	0	0	0	18	31	17	22	18	24	1	131
	-	-	-	-	7,943	-	18,258	-	18,723	-	12,382
65-69	0	0	0	9	12	10	10	2	10	3	56
	-	-	-	-	-	-	-	-	-	-	12,014
70 & over	0	0	0	3	2	1	2	2	1	0	11
	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	292	432	212	100	48	48	4	1,136
	-	-	-	1,684	7,315	11,296	15,718	15,285	17,956	-	8,197

³ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
 EIN / PN: 13-1026995/001
 Plan Sponsor: S&P Global Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	352,588	2,153,170	56,161,732	58,667,490
2025	969,850	5,284,111	54,446,800	60,700,761
2026	1,478,106	7,640,418	52,919,236	62,037,760
2027	1,968,906	9,935,500	51,438,257	63,342,663
2028	2,441,253	12,047,956	49,906,981	64,396,190
2029	2,891,810	14,027,787	48,360,425	65,280,022
2030	3,320,895	15,855,568	46,796,243	65,972,706
2031	3,734,022	17,500,700	45,222,455	66,457,177
2032	4,126,963	19,034,460	43,668,691	66,830,114
2033	4,476,984	20,355,387	42,081,836	66,914,207
2034	4,786,355	21,475,306	40,450,534	66,712,195
2035	5,069,085	22,477,163	38,788,510	66,334,758
2036	5,330,032	23,288,808	37,081,769	65,700,609
2037	5,575,521	23,942,804	35,332,477	64,850,802
2038	5,794,324	24,414,926	33,543,957	63,753,207
2039	5,984,363	24,690,026	31,720,729	62,395,118
2040	6,152,406	24,867,960	29,868,538	60,888,904
2041	6,275,528	24,892,898	27,994,393	59,162,819
2042	6,381,063	24,746,146	26,106,512	57,233,721
2043	6,456,307	24,484,349	24,214,285	55,154,941
2044	6,482,263	24,090,263	22,328,154	52,900,680
2045	6,484,481	23,579,918	20,459,533	50,523,932
2046	6,453,486	22,960,418	18,620,718	48,034,622
2047	6,378,375	22,238,116	16,824,812	45,441,303
2048	6,267,467	21,441,488	15,085,554	42,794,509
2049	6,135,712	20,576,057	13,416,826	40,128,595
2050	5,981,464	19,638,987	11,832,012	37,452,463
2051	5,791,233	18,638,535	10,343,306	34,773,074
2052	5,574,563	17,597,326	8,961,085	32,132,974
2053	5,339,496	16,525,518	7,693,336	29,558,350
2054	5,086,732	15,429,359	6,545,240	27,061,331
2055	4,820,962	14,319,561	5,518,937	24,659,460
2056	4,546,598	13,208,674	4,613,512	22,368,784
2057	4,266,761	12,111,551	3,825,249	20,203,561
2058	3,984,681	11,037,300	3,148,056	18,170,037
2059	3,702,487	9,994,441	2,573,942	16,270,870
2060	3,422,520	8,992,065	2,093,514	14,508,099
2061	3,147,114	8,037,749	1,696,523	12,881,386
2062	2,878,317	7,137,611	1,372,390	11,388,318
2063	2,617,999	6,296,106	1,110,695	10,024,800
2064	2,367,829	5,516,305	901,568	8,785,702
2065	2,129,237	4,799,954	735,933	7,665,124
2066	1,903,396	4,147,586	605,673	6,656,655
2067	1,691,195	3,558,557	503,733	5,753,485

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

2068	1,493,245	3,031,163	424,135	4,948,543
2069	1,309,931	2,562,924	361,925	4,234,780
2070	1,141,399	2,150,712	313,073	3,605,184
2071	987,585	1,790,894	274,353	3,052,832
2072	848,265	1,479,509	243,231	2,571,005
2073	723,011	1,212,365	217,756	2,153,132

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

(1)	(2)	(3)	(4)	(5)
		Remaining Active (3) at AGE- 1	Number Retiring (3) at AGE-1 minus (3) at AGE	Ages * Number Retiring: (1) x (4)
Ages	Rate of Retirement	x (1-(2))		
50	0.0000	1.0000	0.0000	0.0000
51	0.0000	1.0000	0.0000	0.0000
52	0.0000	1.0000	0.0000	0.0000
53	0.0000	1.0000	0.0000	0.0000
54	0.0000	1.0000	0.0000	0.0000
55	0.0600	0.9400	0.0600	3.3000
56	0.0600	0.8836	0.0564	3.1584
57	0.0600	0.8306	0.0530	3.0219
58	0.0800	0.7641	0.0664	3.8539
59	0.0800	0.7030	0.0611	3.6067
60	0.0800	0.6468	0.0562	3.3744
61	0.0800	0.5950	0.0517	3.1562
62	0.1200	0.5236	0.0714	4.4270
63	0.1200	0.4608	0.0628	3.9586
64	0.1200	0.4055	0.0553	3.5388
65	0.1200	0.3568	0.0487	3.1628
66	0.2500	0.2676	0.0892	5.8878
67	0.2000	0.2141	0.0535	3.5862
68	0.2000	0.1713	0.0428	2.9118
69	0.2000	0.1370	0.0343	2.3637
70	1.0000	0.0000	0.1370	9.5917
Average Retirement Age:				62.9

* The determination of the average retirement age assumes employees continue in employment until reaching the first age of retirement eligibility with the required number of years of service. After this point, only the retirement decrement is recognized.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
 EIN / PN: 13-1026995/001
 Plan Sponsor: S&P Global Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	352,588	2,153,170	56,161,732	58,667,490
2025	969,850	5,284,111	54,446,800	60,700,761
2026	1,478,106	7,640,418	52,919,236	62,037,760
2027	1,968,906	9,935,500	51,438,257	63,342,663
2028	2,441,253	12,047,956	49,906,981	64,396,190
2029	2,891,810	14,027,787	48,360,425	65,280,022
2030	3,320,895	15,855,568	46,796,243	65,972,706
2031	3,734,022	17,500,700	45,222,455	66,457,177
2032	4,126,963	19,034,460	43,668,691	66,830,114
2033	4,476,984	20,355,387	42,081,836	66,914,207
2034	4,786,355	21,475,306	40,450,534	66,712,195
2035	5,069,085	22,477,163	38,788,510	66,334,758
2036	5,330,032	23,288,808	37,081,769	65,700,609
2037	5,575,521	23,942,804	35,332,477	64,850,802
2038	5,794,324	24,414,926	33,543,957	63,753,207
2039	5,984,363	24,690,026	31,720,729	62,395,118
2040	6,152,406	24,867,960	29,868,538	60,888,904
2041	6,275,528	24,892,898	27,994,393	59,162,819
2042	6,381,063	24,746,146	26,106,512	57,233,721
2043	6,456,307	24,484,349	24,214,285	55,154,941
2044	6,482,263	24,090,263	22,328,154	52,900,680
2045	6,484,481	23,579,918	20,459,533	50,523,932
2046	6,453,486	22,960,418	18,620,718	48,034,622
2047	6,378,375	22,238,116	16,824,812	45,441,303
2048	6,267,467	21,441,488	15,085,554	42,794,509
2049	6,135,712	20,576,057	13,416,826	40,128,595
2050	5,981,464	19,638,987	11,832,012	37,452,463
2051	5,791,233	18,638,535	10,343,306	34,773,074
2052	5,574,563	17,597,326	8,961,085	32,132,974
2053	5,339,496	16,525,518	7,693,336	29,558,350
2054	5,086,732	15,429,359	6,545,240	27,061,331
2055	4,820,962	14,319,561	5,518,937	24,659,460
2056	4,546,598	13,208,674	4,613,512	22,368,784
2057	4,266,761	12,111,551	3,825,249	20,203,561
2058	3,984,681	11,037,300	3,148,056	18,170,037
2059	3,702,487	9,994,441	2,573,942	16,270,870
2060	3,422,520	8,992,065	2,093,514	14,508,099
2061	3,147,114	8,037,749	1,696,523	12,881,386
2062	2,878,317	7,137,611	1,372,390	11,388,318
2063	2,617,999	6,296,106	1,110,695	10,024,800
2064	2,367,829	5,516,305	901,568	8,785,702
2065	2,129,237	4,799,954	735,933	7,665,124
2066	1,903,396	4,147,586	605,673	6,656,655
2067	1,691,195	3,558,557	503,733	5,753,485

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
 EIN / PN: 13-1026995/001
 Plan Sponsor: S&P Global Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

2068	1,493,245	3,031,163	424,135	4,948,543
2069	1,309,931	2,562,924	361,925	4,234,780
2070	1,141,399	2,150,712	313,073	3,605,184
2071	987,585	1,790,894	274,353	3,052,832
2072	848,265	1,479,509	243,231	2,571,005
2073	723,011	1,212,365	217,756	2,153,132

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions – For employees covered under the S&P Global Inc. ERP Plan prior to the merger with the S&P plan

The most recent amendment reflected in the following plan provisions was effective March 15, 2019.

Covered employees All employees who have attained age 21 with one year of service by March 31, 2012.

Participation date Date of becoming a covered employee.

Definitions

Vesting service One year for each 1,000-hour anniversary year of employment by S&P Global Inc.

Pension service Years and months of service as a covered employee through March 31, 2012. Note: For acquired groups of employees, service earned prior to date of acquisition generally is counted for purposes of vesting but not for benefit accrual.

Pensionable pay Eligible W-2 earnings earned prior to April 1, 2012 and received during the 2012 plan year including amounts contributed to the Flexible Spending Account Plan and Savings Incentive Plan. Note: Certain overtime and commission-based compensation earned prior to April 1, 2012 but paid after that date also counts toward benefit accruals.

Current value of units Determined at the close of business on each accounting date, (beginning with \$1.00 for the first year) it is the dollar market value of the property in the Equity Fund divided by the present actuarial equivalent of all units of Equity Income then credited to the account of participants and their joint annuitants or spouses then surviving. The current value of units as of December 31, 2023 is 6.56258.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly pension benefit	Benefit accrued as of December 31, 1988 plus 1% of earnings for each year of service after January 1, 1989 and prior to April 1, 2012. For participants who, as of June 30, 1986, attained age 45 and completed at least five years of service and whose combined attained age plus years of service equaled 60 or more, the benefit accrued as of December 31, 1988 plus 1.4% of earnings for each year of service after January 1, 1989 and prior to April 1, 2012. For participants who were employees of SRA Training Technology Company, benefit is the sum of: Past service benefit - SRA Retirement Plan benefit as of December 31, 1994, plus Future service benefit - 1% of earnings for each year of service after January 1, 1995 and prior to April 1, 2012. For former Broadcasting participants the benefit is the sum of: Past service benefit - Broadcasting plan benefit as of December 31, 2003, plus Future service benefit – 1% of earnings for each year of service after January 1, 2003 and prior to April 1, 2012. For former Broadcasting participants who as of December 31, 2004, attained age 50 and completed at least ten years of service, the benefit is the sum of the benefit accrued as of December 31, 2003 plus 1.6% of earnings for each year of service after January 1, 2004 and prior to April 1, 2012. The plan was amended to freeze all benefit accruals effective April 1, 2012.
Monthly preretirement spouse benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% Joint and Survivor election and reduced for payment as early as the participant's early retirement date.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of service. For the past service benefit for former SRA participants, eligibility is earlier of: 1. 30 years of service. 2. Age 55 with 15 years of service. 3. Age 62 with five years of service. For former Broadcasting plan participants, retirement before NRD and completion of 10 years of vesting service applicable to December 31, 2003 benefit only.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement spouse benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4.0% for each year of payment before age 62. For the past service benefit for former SRA participants, monthly pension benefit determined as of early retirement date, reduced 2.0% for each year of payment before age 60. For benefits earned under the former Broadcasting plan, monthly pension benefit determined as of early retirement date, actuarially reduced if payments begin before age 65.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred vested termination	Monthly pension benefit determined as of termination date, reduced 4.0% for each year of payment before age 62 if terminated as a "no fault" participant or actuarially reduced if payment begins before age 65 for all other participants.
Disablement	Monthly pension benefit with continued accruals for the period of disability covered by the Company's long-term disability program.
Preretirement death	Dependent will receive a reduced Joint and Survivor benefit, calculated as if the participant had retired on the first day of the month in which death occurred and had elected the 50% Joint and Survivor option. Monthly payments will begin on the first day of the month following date of death and continue for the spouse's life.

Other Plan Provisions

Forms of payment	Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% Joint and Survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% Joint and Survivor annuity, a ten-year certain and life annuity, or (for married participants) a life annuity. For former Broadcasting plan participants, optional forms are a 100% joint and survivor annuity, a five or ten-year certain and life annuity, or (for married participants) a life annuity.
Limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – For employees covered under the S&P ERP Plan prior to the merger with the ERP Plan

Effective Date	Most recent amendment as of January 1, 2014 (The plan was amended to merge with Employee Retirement Plan of S&P Global Inc. and its Subsidiaries and to freeze all benefit accruals effective December 31, 2013.)
Covered Employees	All employees who have attained age 21 with one year of service by December 31, 2013.
Participation Date	Date of becoming a covered employee.

Definitions

Vesting service	One year for each 1,000-hour anniversary year of employment by Standard & Poor's Corporation.
Pension service	Years and months of service as a covered employee.
Pensionable pay	W-2 earnings including amounts contributed to the Flexible Spending Account Plan and Savings Incentive Plan.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit	Benefit accrued as of December 31, 1988 plus 1% of earnings for each year of service after January 1, 1989 and prior to December 31, 2013. Grandfathered provisions apply to participants who as of September 30, 1987 attained age 40 and completed at least five years of service. The plan was amended to freeze all benefit accruals effective December 31, 2013. One-time benefit enhancement of 3% of earnings was provided to eligible Guild employees as of November 11, 2013.
Monthly preretirement spouse benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% Joint and Survivor election and reduced for payment as early as the participant's early retirement date.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement spouse benefit	Death prior to the commencement of benefits while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4.0% for each year of payment before age 62.
Postponed retirement	Monthly pension benefit determined at actual retirement date.
Disability	Monthly pension benefit with continued accruals for the period of disability covered by the Company's long-term disability program.
Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, actuarially reduced if payment begins before age 65.
Death with preretirement spouse benefits	Dependent will receive a reduced Joint and Survivor benefit, calculated as if participant had retired on the first day of the month in which death occurred and had elected 50% Joint and Survivor option. Monthly payments will begin on the first day of the month following date of death and continue for the spouse's life.

Plan Name:	Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN:	13-1026995/001
Plan Sponsor:	S&P Global Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of the 50% Joint and Survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% Joint and Survivor annuity, a five- or ten-years' certain and continuous annuities, or (for married participants) a life annuity.

Limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are assumed for determining pension cost.

Future Plan Changes

No future plan changes were recognized in determining pension cost. WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: Employee Retirement Plan of S&P Global Inc. and Its Subsidiaries
EIN / PN: 13-1026995/001
Plan Sponsor: S&P Global Inc.
Valuation Date: January 1, 2024

Plan Name	Employee Retirement Plan of S&P Global Inc and its Subsidiaries
Plan Sponsor EIN	13-1026995
ERISA Plan No.	001
Plan Year End	12/31/2024

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)