

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 01/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC. 1920 WESTRIDGE DRIVE IRVING, TX 75038	2b Employer Identification Number (EIN) 77-0559191 2c Plan Sponsor's telephone number 972-582-5300 2d Business code (see instructions) 423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2025	KATHLEEN STEWART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3565
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1798 6a(2) 1665 6b 784 6c 648 6d 3097 6e 95 6f 3192 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	D Employer Identification Number (EIN) 77-0559191
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1114425480	
b	Actuarial value	2b	1115864738	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	762	295942555	295942555
b	For terminated vested participants	1044	86472486	86472486
c	For active participants	1798	444796415	444802380
d	Total	3604	827211456	827217421
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.23 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	27247290	
b	Expected plan-related expenses	6b	3948135	
c	Target normal cost	6c	31195425	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary J. ALFONSO CARRILLO-LUNDGREN Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 300 SOUTH GRAND SUITE 2000 LOS ANGELES, CA 90071 Address of the firm	09/10/2025 Date 23-07598 Most recent enrollment number 213-337-6000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	58264520
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	58264520
10 Interest on line 9 using prior year's actual return of <u>8.31</u> %	0	4841782
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.30</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	63106302

Part III Funding Percentages

14 Funding target attainment percentage	14	127.26 %
15 Adjusted funding target attainment percentage	15	129.73 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	120.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	31195425
b Excess assets, if applicable, but not greater than line 31a		31b	31195425
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	D Employer Identification Number (EIN) 77-0559191	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BAIN CAPITAL ASIA FUND III LP	200 CLARENDON ST. BOSTON, MA 02116

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CLEARLAKE CAPITAL MGMT IV, LP	

37-1782849

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
FARALLON CAPITAL INSTL PARTNERS,LP	

94-3106323

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GMO MULTI-STRATEGY FUND (OFFSHORE)	

02-0648221

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREENOAKS CAPITAL OPS FUND IV LP

98-1610536

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREENOAKS CAPITAL OPS FUND V LP

98-1666512

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

I-QU CHINA PREMIUM VENTURE MGR, LP

84-2144775

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

I-QU SY HERITAGE, L.P.

85-4172591

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ISLAND C-III HOLDINGS V LLC

46-4816914

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ISLAND C-III HOLDINGS VII LLC

81-3027713

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LONE STAR GLOBAL ACQUISITIONS, LTD.

75-2787141

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARTIS PARTNERS III LP

83-2654827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARTIS PARTNERS IV LP

87-3569577

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORBIMED ADVISORS LLC

13-3976876

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORBIMED ROF II, LLC

47-2891453

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE CAP PRTS. III

47-4893662

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE PRTS. III, LP

38-3815002

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROUNDTABLE HEALTHCARE PRTS. IV, LP

47-4841278

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROYAL OPPORTUNITIES FUND II, LP

47-2891453

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SHAMROCK CAPITAL ADVISORS, LLC

27-1748810

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE LYME TIMBER COMPANY, LP

26-3827653

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TINICUM CAP PARTNRS II ADD-ON FD LP

27-1454204

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TINICUM CAPITAL PARTNERS II, L.P.

20-1168858

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TINICUM L.P.

45-4023705

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VINTAGE IX B OFFSHORE SCSP

98-1627664

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VINTAGE VI MGR LP

98-1111824

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

XLCR ADVISORS, LLC

80-0724789

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ZMC ADVISORS L.P.

110 EAST 59TH ST.
24TH FLOOR
NEW YORK, NY 10036

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT LP

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 56 68 51	NONE	660853	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 11 50	NONE	592836	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GMO

53 STATE STREET, 33RD FLOOR
BOSTON, MA 02109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	587060	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 11 16 21 28 50 59 62 65 99	TRUSTEE	543291	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ANGELES INVESTMENT ADVISORS, LLC

95-4839031

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50	NONE	420032	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

XTREME XTERIORS

1250 W FOXWOOD DR.
RAYMORE, MO 64083

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	78730	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDERSUN LLC

86-1625157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 34 50 72	NONE	77400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MJ TOON CONSTRUCTION

322 MASCOMA STREET
LEBANON, NH 03766

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	49645	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BROOKFIELD CAPITAL PARTNERS IV

250 VESEY STREET
15TH FLOOR
NEW YORK, NY 10281

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	38050	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

I&P CONSTRUCTION

401 W. NORTHWESTERN
NORFOLK, NE 68701

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	35547	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKER TILLY US, LLP

39-0859910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	35050	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEVENFELD PEARLSTEIN

120 S. RIVERSIDE PLAZA, SUITE 1800
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	31869	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLOOMBERG L.P.

13-3417984

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 65	NONE	30111	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ONE EQUITY PARTNERS

330 N. WABASH AVE.
SUITE 3750
CHICAGO, IL 60611

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	22362	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAS COLINAS PRINT

20-1864641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	21616	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HOLLAND & KNIGHT

59-0663819

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50 70	NONE	20264	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLEGiant REAL ESTATE CAPITAL LP

135 E. 57TH ST. 17TH FLOOR
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	18495	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLESBANK EQUITY FUND VIII LP

47-1133035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 55 51	NONE	14579	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RESOURCE SERVICES, INC.

1647 NE 55TH AVE.
DES MOINES, IA 50313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	11129	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MURRAY & SONS CONSTRUCTION CO. INC.

48-0973452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	5581	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.				D Employer Identification Number (EIN) 77-0559191	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT					
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON					
c EIN-PN 25-6078093-023		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17765008	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	D Employer Identification Number (EIN) 77-0559191	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	238908	169466
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	64503452	15124325
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	55606637	62449061
(5) Partnership/joint venture interests	1c(5)	621088189	712474901
(6) Real estate (other than employer real property)	1c(6)	107895000	127715133
(7) Loans (other than to participants)	1c(7)	157585777	109579864
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	6620496	17765008
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	100795001	105435543
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	92020	96770

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1114425480	1150810071
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1114425480	1150810071

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)	13293713	
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	5375147	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		18668860
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5855135	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		5855135
(3) Rents.....	2b(3)		3337740
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	283217943	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	269606521	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	-1500000	
(B) Other.....	2b(5)(B)	57447782	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		97420939

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	60724024	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	-2883011	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		57841013
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	35050	
(5) Investment advisory and investment management fees	2i(5)	987937	
(6) Bank or trust company trustee/custodial fees	2i(6)	543291	
(7) Actuarial fees	2i(7)	592836	
(8) Legal fees	2i(8)	38067	
(9) Valuation/appraisal fees	2i(9)	36400	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	961754	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3195335
j Total expenses. Add all expense amounts in column (b) and enter total	2j		61036348

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		36384591
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **30-1413443**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 555176.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.				D Employer Identification Number (EIN) 77-0559191	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-3571558					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	365
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 9.0 % Private Equity: 30.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 14.0 %

High-Yield Debt: 12.0 % Real Assets: 14.0 % Cash or Cash Equivalents: 1.0 % Other: 20.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.



Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Financial Statements and
Supplementary Information

December 31, 2024 and 2023

Table of Contents

Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Statements of Accumulated Plan Benefits	7
Statement of Changes in Accumulated Plan Benefits	8
Notes to Financial Statements	9
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	19
Schedule H, Line 4(j) - Schedule of Reportable Transactions	25

Independent Auditors' Report

To the Plan Administrator of
Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Employees' Retirement Plan of Consolidated Electrical Distributors, Inc. (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.'s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Employees' Retirement Plan of Consolidated Electrical Distributors, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter - Fair Value Classification Restatement

As disclosed in Note 4, to the financial statements, the 2023 financial statements have been restated to correct an error related to the fair value measurement classification of certain investments. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.'s ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.'s ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Frisco, Texas
October 10, 2025

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Statements of Net Assets Available for Benefits

December 31, 2024 and 2023

		(Restated)
	2024	2023
Assets		
Investments		
Investments at fair value	\$1,150,640,605	\$1,114,156,572
Receivables		
Interest and dividend income	169,466	238,908
Total assets	1,150,810,071	1,114,395,480
Net assets available for benefits	\$1,150,810,071	\$1,114,395,480

See notes to financial statements

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2024

Additions

Investment income

Interest and dividends	\$ 32,852,547
Net appreciation in fair value of investments	64,253,109

Total investment income	97,105,656
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Other contributions	2,883,011
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Total additions	99,988,667
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Deductions

Benefits paid to participants	60,724,024
Administrative expenses	2,880,052

Total deductions	63,604,076
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Net increase	36,384,591
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Net assets available for benefits

Beginning of year	1,114,425,480
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End of year	\$1,150,810,071
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See notes to financial statements

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Statements of Accumulated Plan Benefits

December 31, 2024 and 2023

	2024	2023
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 315,158,174	\$ 276,957,431
Other participants	459,664,200	482,535,323
Total vested benefits	774,822,374	759,492,754
Nonvested benefits	2,279	5,431
Total actuarial present value of accumulated plan benefits	\$ 774,824,653	\$ 759,498,185

See notes to financial statements

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2024

Actuarial present value of accumulated plan benefits at beginning of year	\$ 759,498,185
Increase (decrease) during the year attributable to:	
Actuarial losses	6,232,332
Benefits accumulated	24,569,296
Decrease in the discount period	45,248,864
Benefits paid	(60,724,024)
Net decrease	15,326,468
Actuarial present value of accumulated plan benefits at end of year	\$ 774,824,653

See notes to financial statements

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan

The following description of the Employees' Retirement Plan of Consolidated Electrical Distributors, Inc. (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan established effective January 1, 1969, and restated January 1, 2016. The Plan covers all nonunion employees of Consolidated Electrical Distributors, Inc. and certain of its affiliates (the Company or Employer) who have completed five years and are age 55 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is administered by the Retirement Committee whose members are appointed by the Board of Directors of the Company. The Retirement Committee is responsible for oversight of the Plan. The Retirement Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective January 1, 2009, newly hired or rehired employees may not participate in the Plan. Participants as of December 31, 2008, were given the option of continuing to accrue benefits or having their benefits frozen as of that date and receiving matching contributions under a 401(k) plan, sponsored by the Company.

Funding Policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The minimum funding requirements of ERISA were met in 2024. Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Pension Benefits

Participants in the Plan become vested in normal retirement benefits after five years of continuous service or attainment of the normal retirement age of 65. Early retirement with reduced benefits is available to vested participants at age 55 after 10 years of service.

Normal monthly retirement benefits are defined as the sum of past and future service benefits and are calculated as follows:

Future Service Benefit - For each year of credited service after December 31, 1991:

- a) One and one-half percent of the first \$950 of monthly compensation, plus
- b) Two percent of such compensation in excess of \$950.

Past Service Benefit - The greater of (a) or the sum of (b) plus (c) below:

- a) The benefit accrued through December 31, 1991, based on the Plan in effect as of such date.
- b) For each year of credited service prior to January 1, 1986:
 - i. Two percent of the first \$950 of average monthly compensation in effect during the three-year period ended December 31, 1985, plus
 - ii. Two and one-half percent of such compensation in excess of \$950.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

c) For each year of credited service from January 1, 1986 to December 31, 1991:

- i. Two percent of the first \$950 of average monthly compensation in effect during each of those six years, plus
- ii. Two and one-half percent of such compensation in excess of \$950.

Participants who receive benefits are paid in the normal form, which is a monthly benefit payable during the participant's life. Effective January 1, 2015, participants may also elect to receive a single lump sum payment if such amount is greater than \$5,000 but less than or equal \$20,000 if such an election is made within 180 days upon receiving election materials.

Federal law limits the amount of annual compensation on which benefits can be calculated (\$345,000 and \$330,000 for 2024 and 2023, respectively) and the amount of the maximum annual benefit (\$275,000 and \$265,000 for 2024 and 2023, respectively). These limitations are subject to adjustment each year by the Secretary of the Treasury.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by the investment advisers and trustee, as applicable. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

The Company contributes such amounts as are necessary on an actuarial basis to provide sufficient assets to meet benefit payments to Plan members. Contributions to the Plan are recorded as additions to the Plan on an accrual basis.

Payment of Benefits

Benefits payments to participants are recorded upon distribution.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the Statement of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Recent Accounting Standards

The SECURE 2.0 Act of 2022 was signed into law on December 29, 2022. This legislation includes a vast array of provisional changes to retirement plans, becoming effective in 2023 and beyond. Plan management adopted mandatory provisions effective for the year ended December 31, 2024, and continues to evaluate the impact of the adoption and implementation of this legislation on the Plan. The application of SECURE 2.0 Act did not have a material effect on the Plan's financial statements.

Subsequent Events

Subsequent events were evaluated through October 10, 2025, the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025 and 2024. Had the valuations been performed as of December 31, 2024 and 2023, there would be no material differences. The significant actuarial assumptions used in the valuations were:

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Assumption	December 31, 2024	December 31, 2023
Discount rate	6.00%	6.00%
Mortality	MP-2021	MP-2021
Average retirement age	63	63
Effective interest rate	4.93%	5.23%

It is assumed that the Company has furnished Suspension of Benefits Notices for participants currently over Normal Retirement Date and that in the future will continue to furnish Suspension of Benefits Notices in a timely manner. In prior valuations, it had been assumed that the Company would not furnish Suspension of Benefits notices.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observables and minimize the use of unobservable inputs.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

During 2024, the Plan identified a material error in previously issued 2023 financial statements for investment classification. Certain investments totaling \$41,591,978 was incorrectly categorized as Level 1 mutual funds within the fair value hierarchy. This has been corrected in 2024 to properly reflect the investment at Level 2 within the fair value hierarchy. The error has been corrected, and amounts restated within Note 4.

Cash and cash equivalents: These investments are stated at cost, which approximates fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities: Fair values are obtained primarily from pricing services engaged by the Trustee. The fair values provided by the pricing service are estimated by using either a price or spread basis, where the inputs to those models are based on observable market inputs. For the price basis, evaluators attempt to match each issue to its best known market maker and contact firms that deal with the respective securities. Evaluators maintain quality by surveying the dealer community, obtaining relevant trade data, benchmark quotes, and spreads, and incorporating this information into the evaluation process. For the spread basis, a bullet (noncall) spread scale is created for the relevant maturities of each issuer. These spreads represent credit risk and are based on the new issue market, secondary trading and dealer quotes.

Common stock: Valued at quoted market prices or on a price-per-share basis as provided by the privately held company based on internal fair market value analyses performed.

Hedge funds: valued at NAV, which is the practical expedient to estimate fair value of the Plan's interest therein, of the total partners' capital, as applicable, based on the hedge funds' audited financial statements. The funds seek capital appreciation through a program of investment in other investment companies and strategies which are analyzed, selected and monitored by the investment manager. These other investment companies and strategies invest in a variety of equity, debt and other investments, including derivatives, and may actively engage in short selling and leverage. As of December 31, 2024 and 2023, the Plan generally can redeem funds at NAV with 91 days' notice.

Mortgage notes: valued at the collectible portion of the unpaid principal balance.

Real estate: investment properties are valued based on real estate appraisals

Limited partnership interests: invest a variety of underlying investments or operating companies. Fair value of the limited partnerships is determined in good faith by the general partner of the partnership and the Plan's interest in the partnership or from audited financial statements of the partnerships. The NAV (the practical expedient to estimate fair value of the Plan's interest therein) is determined using the relative interest of each participating investor in the total partners' capital as of each year end, as applicable. Because of inherent uncertainty in valuing investments in investment partnerships for which no active market exists, the estimated value may differ significantly from the value that could be realized in a secondary market transaction, and the ultimate amounts realized could be significantly different from the values reported. The partnerships are valued on last day of the year. Withdrawals may generally be made upon prior written notice of 45 to 100 days or at the sole discretion of the general partners.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Common collective trust: Valued at the NAV of shares held by the Plan at year-end, as determined by the issuer. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This NAV is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trust, the issuer reserves the right to temporarily delay withdrawals from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

Assets at Fair Value as of December 31, 2024	Level 1	Level 2	Level 3	Input
Cash and Cash Equivalent	\$ 615,324	\$ -	\$ -	\$ 615,324
Mutual funds	105,435,543	-	-	105,435,543
U.S. government securities	14,509,001	-	-	14,509,001
Corporate stocks	-	-	62,449,061	62,449,061
Real estate	-	-	106,970,000	106,970,000
Mortgage notes	-	-	130,324,997	130,324,997
Common collective trust	-	17,765,008	-	17,765,008
Total assets in the fair value hierarchy	120,559,868	17,765,008	299,744,058	438,068,934
Investments measured at net asset value (a)	-	-	-	712,571,671
Total investments at fair value	\$ 120,559,868	\$ 17,765,008	\$ 299,744,058	\$1,150,640,605

Assets at Fair Value as of December 31, 2023 (Restated)	Level 1	Level 2	Level 3	Input
Cash and cash equivalents	\$ 828,373	\$ -	\$ -	\$ 42,420,351
Mutual funds	100,795,001	-	-	100,795,001
U.S. government securities	22,083,101	-	-	22,083,101
Corporate stocks	-	-	55,606,637	55,606,637
Real estate	-	-	107,895,000	107,895,000
Mortgage notes	-	-	157,585,777	157,585,777
Common collective trust	-	48,212,474	-	6,620,496
Total assets in the fair value hierarchy	123,706,475	48,212,474	321,087,414	493,006,363
Investments measured at net asset value (a)	-	-	-	621,180,209
Total investments at fair value	\$ 123,706,475	\$ 48,212,474	\$ 321,087,414	\$1,114,186,572

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Changes in Fair Value of Level 3 Assets

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. For the year ended December 31, 2024, the Plan had the following activity related to Level 3 assets:

Changes in Fair Value of Level 3 Assets		2024
Purchases		\$ 123,324,421
Sales		122,324,421

Fair Value of Investments That Calculate Net Asset Value

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2024 and 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Hedge fund	\$ 96,770	\$ -	Varies	Generally 91 days
Limited partnership interests	712,474,901	227,944,805	Varies	Generally 91 days
Total Investments measured at net asset value	\$ 712,571,671	\$ 227,944,805		

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Hedge fund	\$ 92,020	\$ -	Varies	Generally 91 days
Limited partnership interests	621,088,189	239,353,614	Varies	Generally 91 days
Total Investments measured at net asset value	\$ 621,180,209	\$ 239,353,614		

5. Concentrations

No investments accounted for more than 10% of total investments as of December 31, 2024 and 2023.

6. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA for 2024 and 2023. Accordingly, Bank of New York Mellon/BNY Mellon, N.A., the Trustee of the Plan, has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, and the related investment activity reported in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024 and the information reported in the supplemental Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2024. Such information was obtained by management and agreed to or derived from information certified as complete and accurate by a qualified institution.

7. Related-Party and Party in Interest Transactions

The Plan's investments are administered under a contract with Bank of New York Mellon/BNY Mellon, N.A., the Trustee of the Plan. Contributions are held and managed by Bank of New York Mellon/BNY Mellon, N.A., who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party in interest transactions under ERISA.

Certain real estate properties are leased to the Company and an affiliate, defined as parties in interest to the Plan. Rental income received from these leases, totaled \$2,993,138 and \$5,936,661 in 2024 and 2023, respectively. The market value of these properties is less than 10% of the total market value of the Plan's assets as required by regulations.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

8. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

9. Tax Status

The IRS has determined and informed the Company by a letter dated February 23, 2018, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, concentration, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

11. Lump Sum Window

Effective January 1, 2024, the Plan was amended to provide for a lump sum window option to be available to eligible participants meeting one of the following criteria:

- i) Participants who terminated their employment with the Company and affiliated companies on or before January 1, 2024, and who have not returned to employment before May 31, 2024; or
- ii) Beneficiaries of deceased participants who died on or before January 1, 2024.

Participants meeting the criteria may elect the lump sum distribution during the period from June 19, 2024, through August 31, 2024. Effective September 30, 2024, the Plan completed the lump sum window payout to eligible participants. The amendment was not reflected in actuarial present value of accumulated plan benefits as of December 31, 2023.

12. Group Annuity Contract

Effective May 16, 2023, the Plan was amended to provide for the purchase of a group annuity contract to de-risk the Plan for participants or beneficiaries or alternate payees, who's monthly gross payments are less than \$2,000 and who commenced monthly payments from the Plan on or before January 1, 2023. Accordingly, the Retirement Committee, on behalf of the Plan, entered into a buy-out group annuity contract with Nationwide Life and annuity Insurance Company for \$143,490,832.

In January 2024, the Plan received a refund from Nationwide Life of \$2,883,011 for certain eligible participants included in the group annuity contract, who are living outside of the United States. These benefits will remain in the Plan. These amounts are included in other contributions on the Statement of Changes in Net Assets Available for Benefits.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Cash and Cash Equivalents				
*	BNY Mellon Cash Reserve	0.100% 12/31/49 DD 6/26/97	\$ 349,214	\$ 349,214
	Schwab Advisor Cash Reserve	BNY Mellon Cash Reserve	266,110	266,110
		Total cash and cash equivalents	615,324	615,324
U.S. Government Securities				
	U.S. Treasury	U S Treasury BILL 0.00% 1/30/25 DD 8/1/24	5,694,557	5,733,938
	U.S. Treasury	U S Treasury Bill 0.00% 2/11/25 DD 10/15/24	2,175,741	2,179,768
	U.S. Treasury	U S Treasury Bill 0.00% 3/25/25 DD 11/26/24	6,595,295	6,595,295
		Total U.S. government securities	14,465,593	14,509,001
Common Collective Trust				
*	BNY Mellon	EB Temporary Investment Fund VAR RT 12/31/49 DD 4/2/10	17,765,008	17,765,008
Common Stock				
	PEM Holding CO	Common Stock	20,345,869	62,449,061
Mutual Funds				
	GMO	GMO BENCHMARK-FREE FUND III	89,335,193	85,364,575
	PIMCO	PIMCO INCOME INSTL SYMBOL - PIMIX	8,368,026	8,455,329
	Vanguard	VANGUARD S&P 500 ETF SYMBOL - VOO	6,140,646	7,765,330
	Vanguard	VANGUARD TOT INT STK ETF SYM: VXUS	3,775,796	3,850,309
		Total mutual funds	107,619,661	105,435,543
Hedge Fund				
*	GOLDMAN SACHS BANK DEPOSIT	Hedge Fund	-	96,770
Mortgage Notes				
	STAYBRIDGE HOUSTON	5.43% due 6/6/26	7,214,944	8,059,698
	1003 WEST FULTON MORTGAGE LOAN	Prime + 2.5% due 10/26/25	1,681,726	1,707,860

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	TOWN SQUARE PARKING RAMP LOAN	5.5% due 6/1/24	\$ 9,236,129	\$ 9,260,707
	LACUNA LOFTS	5.9% due 8/1/22	20,554,712	20,745,133
	CENTERWEST OFFICE BUILDING	5.9% due 01/14/24	-	-
	WELLS FARGO LOAN POOL	4.54% due 12/09/24	11,286,385	11,656,599
	BALFOUR HOTEL (99VVCT3F8)	6.25% due 09/05/24	9,500,000	9,500,000
	NAVIKA LOAN (99VVCT301)	6.25% due 09/09/24	20,000,000	20,000,000
	COLIGNY LOAN (99VVCU8F0)	3.53% due 02/01/30	14,270,000	14,270,000
	Hotel Felix Property Loan	8.53% due 1/24/26	9,000,000	9,000,000
	Marina Del Rey Hotel Loan Participation		9,996,796	10,000,000
	Talbott and Hilton Property Loan		4,987,360	7,500,000
	Cropsey Ave Property Loan		8,602,819	8,625,000
	Total mortgage notes		126,330,871	130,324,997
Limited Partnership Interests				
	LONE STAR FUND IX	Limited Partnership Interests	2,346,288	2,243,183
	DUNE REAL ESTATE FUND III LP	Limited Partnership Interests	4,507,258	1,270,902
	LONE STAR REAL ESTATE FUND IV	Limited Partnership Interests	609,006	1,807,659
	C-III HIGH YIELD RE DEBT FD IV LP	Limited Partnership Interests	6,594,251	4,844,808
	C-III RECOVERY FUND III LP	Limited Partnership Interests	14,368,626	17,422,285
	I-QU CHINA PREMIUM VT MGR LP	Limited Partnership Interests	4,003,990	5,132,088
	I-QU CH PREMIUM VENT MGR I I LP	Limited Partnership Interests	1,200,000	1,083,829
	NEBARI NATURAL RES CR I LP	Limited Partnership Interests	5,345,494	4,505,738
	ROUNDTABLE HEALTHCARE PARTNERS III	Limited Partnership Interests	81,176	2,319,801
	Shamrock Cap Clover FD I LP	Limited Partnership Interests	69,376	1
	SHAMROCK CAPITAL GROWTH III	Limited Partnership Interests	493,268	1,762,759
	C-III RECOVERY FUND I LP	Limited Partnership Interests	823,254	27,916
	TINICUM LP	Limited Partnership Interests	66,150,025	64,598,742

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CHSO MAIN LP	Limited Partnership Interests	\$ 705,528	\$ 1,472,280
	XLCR CAPITAL PARTNERS LP	Limited Partnership Interests	3,000,000	5,841,612
	LL MORTGAGE FUND LP	Limited Partnership Interests	9,884,581	17,901,082
	VINTAGE VI MGR LP	Limited Partnership Interests	4,447,201	1,094,317
	VISTA EQUITY PARTNERS	Limited Partnership Interests	1,143,196	2,825,957
	C-III RECOVERY FUND II LP	Limited Partnership Interests	4,449,041	5,460,769
	ISLAND C-III HOLDINGS V	Limited Partnership Interests	-	113,963
	FARALLON CAP INSTITUTIONAL PARTNERS	Limited Partnership Interests	6,000,000	51,593,047
	CHARLESBANK EQUITY FUND VIII LP	Limited Partnership Interests	1,958,594	1,807,318
	WYNNCHURCH CAPITAL	Limited Partnership Interests	2,063,024	3,993,464
	ORBIMED ROYALTY	Limited Partnership Interests	1	28,776
	CLEARLAKE	Limited Partnership Interests	264,030	4,884,370
	VN CAPITAL FUND C LP	Limited Partnership Interests	5,408,229	1,591,481
	BROOKFIELD CAPITAL PARTNERS IV	Limited Partnership Interests	4,753,187	3,423,008
	ANGELES PRIVATE MARKETS FUND	Limited Partnership Interests	8,589,656	14,526,626
	ANGELES PRIVATE MARKETS FUND 2	Limited Partnership Interests	4,626,018	6,849,107
	ANGELES DIRECT EQ FUND 1 LP (99VVCT780)	Limited Partnership Interests	4,683,672	5,457,358
	Angeles Direct Equity Fund 2 LP	Limited Partnership Interests	4,221,159	6,766,309
	ANGELES PRIVATE MARKETS FUND 5 (99VVCVJD1)	Limited Partnership Interests	6,122,253	7,065,619
	ANGELES REAL ASSETS FD 1 LP (99VVCV199)	Limited Partnership Interests	9,094,869	9,391,926
	GSO	Limited Partnership Interests	1,028,937	319,509
	ANGELES GLOBAL EQUITY OPPORTUNITIES FUND	Limited Partnership Interests	54,089,431	92,159,873
	ANGELES DIVERSIFIED INCOME FUND	Limited Partnership Interests	27,285,765	30,444,307
	ANGELES ABSOLUTE RETURN FUND	Limited Partnership Interests	6,053,557	7,577,647
	ROUNDTABLE HEALTHCARE PARTNERS IV LP	Limited Partnership Interests	13,636	778,594
	SHAMROCK CAP GROWTH FD IV LP	Limited Partnership Interests	5,081,087	7,510,304
	BAIN ASIA	Limited Partnership Interests	1,362,434	2,195,582

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	GS VINTAGE VII MGR LP	Limited Partnership Interests	\$ 6,779,877	\$ 16,116,283
	ISLAND C-III HOLDINGS VII LLC	Limited Partnership Interests	55,555	362,301
	OEP VI FEEDER (CAYMAN) LP	Limited Partnership Interests	5,979,261	9,894,077
	OEP VI AIV FEEDER (A) LP	Limited Partnership Interests	2,717,962	2,755,228
	OEP IX LP	Limited Partnership Interests	8,835,166	8,576,862
	ROUNDTABLE HEALTHCARE	Limited Partnership Interests	1,009,005	1,536,999
	CAPITAL PARTNERS III			
	CAPRICORN HEALTHCARE & SPECIAL OPP II LP	Limited Partnership Interests	9,521,569	8,025,287
	VOPNE FUND II	Limited Partnership Interests	9,076,030	6,492,698
	OEP VII LP	Limited Partnership Interests	22,085,933	22,714,138
	MARTIS PARTNERS III LP	Limited Partnership Interests	17,345,481	23,403,946
	VINTAGE VIII OFFSHORE SCSP	Limited Partnership Interests	7,085,852	13,958,239
	SHAMROCK CAP CONTENT FUND II	Limited Partnership Interests	6,868,846	8,180,385
	ISLAND NYC RECOVERY FUND I LP	Limited Partnership Interests	4,693,855	5,967,025
	SHAMROCK CAP DEBT OPP FUND I LP	Limited Partnership Interests	2,309,554	2,011,683
	SHAMROCK CAP GROWTH FUND V LP	Limited Partnership Interests	8,901,633	9,980,269
	NEBARI GOLD I LP	Limited Partnership Interests	9,205,811	9,564,982
	OEP VIII LP	Limited Partnership Interests	28,811,714	43,079,794
	GMO Multi-Strategy FD Offshore LP	Limited Partnership Interests	11,670,687	15,128,381
	GREENOAKS CP OPP FUND IV LP	Limited Partnership Interests	8,112,678	12,010,069
	EVERBERG CAPITAL PARTNERS LP	Limited Partnership Interests	8,264,846	8,808,492
	ISLAND RECOVERY FUND IV LP (99VVCMK98)	Limited Partnership Interests	3,727,916	3,527,347
	MARTIS PARTNERS IV LP	Limited Partnership Interests	13,126,635	13,289,504
	VINTAGE IX B OFFSHORE SCSP	Limited Partnership Interests	3,171,271	4,737,896
	ALPEN PTNS GR FUND III LP (99VVCSQP3)	Limited Partnership Interests	4,058,669	5,019,365
	GS WHITEHALL STREET INT'L R.E. 2005	Limited Partnership Interests	1,334,015	5,356
	SHAMROCK CAP CONTENT III LP (99VVCS113)	Limited Partnership Interests	4,787,177	4,105,754
	GS DISTRESSED OPPORTUNITIES IV	Limited Partnership Interests	717,173	190,356

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		
			(d) Cost	(e) Current Value
	GS VINTAGE FUND V OFFSHORE, L.P.	Limited Partnership Interests	\$ 1,188,378	\$ 84,064
	GS CAPITAL PARTNERS VI, LP	Limited Partnership Interests	1,720,432	92,194
	VN CAPITAL FUND I LP	Limited Partnership Interests	17,591,771	31,256,764
	I-QU SY Heritage LP	Limited Partnership Interests	1,245,000	1,532,989
	Greenoaks CAP OPP Fund V LP	Limited Partnership Interests	5,097,865	5,627,866
	Nebari Natural Res CR II LP	Limited Partnership Interests	4,827,995	5,176,529
	Angeles Private CR FD 3 LP	Limited Partnership Interests	1,719,361	1,789,690
	ZMC IV LP	Limited Partnership Interests	912,488	773,683
	Angeles Private CREDIT FD 2 LP	Limited Partnership Interests	5,773,276	6,604,490
		Total limited partnership interests	533,251,835	712,474,901
Real Estate				
*	1203 South 110TH0 St Norfolk NE	Real Property	1,465,754	1,610,000
*	1280 Commerce HWY Athens	Real Property	347,298	850,000
	Tarzana Office Project 18757 Burbank Blvd	Real Property	9,905,000	12,675,000
*	Burlington Skagit Cty, WA	Real Property	1,040,000	2,000,000
*	Carrolton, GA WY	Real Property	294,000	720,000
*	3220 12th St SW Cedar Rapids IA	Real Property	2,592,495	2,900,000
*	College Park Clayton City, GA	Real Property	350,000	1,075,000
*	2500 Airway Kingman	Real Property	462,500	550,000
*	1808 1812-1832 Delaware Ave & Lots 15-18 Delaware Place DES	Real Property	1,598,628	2,650,000
*	Fort Wayne Allen City, IN	Real Property	810,000	1,435,000
*	6500 27th Avenue Kenosha, WI	Real Property	210,000	500,000
*	Danville Pittsylvania City, VA	Real Property	211,596	550,000
*	Lima Allen City, OH	Real Property	725,000	1,125,000
*	3333 North 200th0 St Lincoln, NE	Real Property	1,274,585	1,850,000
	Park James Hotel	Real Property	32,270,000	32,600,000
	Pala Place Office Building 25909 Pala	Real Property	4,050,000	13,500,000
*	Norcross Gwinnett City, GA	Real Property	975,000	2,400,000
*	7300 & 7402 L St Omaha, NE	Real Property	5,672,763	7,025,000
*	Pittsburg Allegheny City PA	Real Property	325,000	990,000
*	255 Commercial St San Jose, CA	Real Property	2,373,772	6,000,000
*	Lot #1 Lynbrook Industrial Subdivision Shreveport, LA	Real Property	1,099,477	1,930,000

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	15 Commerce Way South Windsor, CT	Real Property	\$ 925,000	\$ 1,450,000
*	Spartanburg Spartanburg Cty SC	Real Property	267,000	455,000
*	3755 SO Park Topeka, KS	Real Property	230,000	540,000
*	No 3 Olcott Commerce Park White River Junction	Real Property	512,641	965,000
*	953 73rd St Windsor Heights, IA	Real Property	7,110,947	8,175,000
*	2757 Columbia Drive Portage WI	Real Property	200,000	450,000
		Total real estate	77,298,456	106,970,000
			Total	\$ 897,692,617 \$1,150,640,605

*A party in interest as defined by ERISA.

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 77-0559191 Plan Number: 001

Year Ended December 31, 2024

		(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Purchase	Selling	Lease	Expenses	Cost	Current	Net Gain/
		Price	Price	Rental			Value	(Loss)
(a)	(b)							
Identity of Party	Description of Asset							
Single Transactions								
No Single Transactions in 2024								
Series								
Transactions								
Schwab Advisor Cash Reserve	Schwab Advisor Cash Reserve	\$ 32,656,368	\$ -	\$ -	\$ -	\$ 32,656,368	\$ 32,656,368	\$ -
Schwab Advisor Cash Reserve	Schwab Advisor Cash Reserve	-	32,861,798	-	-	32,861,798	32,861,798	-
BNY Mellon Cash Reserve	0.100% 12/31/49 DD 6/26/97	89,774,643	-	-	-	89,774,643	89,774,643	-
BNY Mellon Cash Reserve	0.100% 12/31/49 DD 6/26/97	-	89,782,258	-	-	89,782,258	89,782,258	-
EB Temporary Investment Fund	EB Temporary Investment Fund	115,697,814	-	-	-	115,697,814	115,697,814	-
EB Temporary Investment Fund	EB Temporary Investment Fund	-	146,145,279	-	-	146,145,279	146,145,279	-
Total Series Transactions		\$ 238,128,825	\$ 268,789,335	\$ -	\$ -	\$ 506,918,160	\$ 506,918,160	\$ -

*A party in interest as defined by ERISA.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	1	1	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	2	4	2	0	0	0	0	0	8
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	7	52	73	4	0	0	0	0	136
	-	-	-	598	206,923	-	-	-	-	-	116,781
40-44	0	1	8	44	124	44	1	0	0	0	222
	-	-	-	5,880	187,996	178,844	-	-	-	-	143,019
45-49	0	0	7	20	64	99	43	2	0	0	235
	-	-	-	770	161,531	160,172	166,555	-	-	-	143,025
50-54	0	1	5	18	70	55	91	34	9	0	283
	-	-	-	-	141,096	139,496	172,109	195,671	-	-	145,655
55-59	0	0	3	9	65	61	90	74	57	5	364
	-	-	-	-	130,799	117,839	134,167	149,271	166,367	-	134,715
60-64	0	0	1	11	85	66	73	64	50	48	398
	-	-	-	-	127,508	127,882	108,059	120,927	149,814	161,533	126,007
65-69	0	0	0	5	19	16	25	29	15	16	125
	-	-	-	-	-	-	146,283	133,843	-	-	121,686
70 & over	0	0	2	3	4	3	4	2	4	3	25
	-	-	-	-	-	-	-	-	-	-	120,654
Total	0	2	35	167	507	348	327	205	135	72	1,798
	-	-	277	8,392	158,674	143,810	144,351	146,292	151,906	155,452	133,925

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
 EIN / PN: 77-0559191/001
 Plan Sponsor: Consolidated Electrical Distributors, Inc
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month January 2024
- Interest rate basis 3-Segment rates
- HATFA applied for funding Yes
- HATFA applied for benefit restrictions Yes

Interest rates

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.23%	4.93%

Annual rates of increase

- Compensation: 3.50%
- Future Social Security wage bases 3.50%
- Statutory limits on compensation 3.50%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy – 2023 Plan Years** Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021 and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).
- **Healthy – 2024 Plan Years** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Not explicitly valued.

Termination Rates varying by service:

Representative Termination Rates

Annual rates per 1,000 participants	
Years of Service	Rate
0-3	150
4	100
5	70
6 or more	60

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age:

Average rate per 1,000 participants	
Age	Rate
55	60
56	60
57	60
58	60
59	60
60	60
61	60
62	120
63	60
64	60
65	500
66	500
67	500
68	750
69	750
70	1,000

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit Commencement on Normal Retirement Date.
- Retirement benefit Immediate commencement when terminating after attaining age 55 and 5 years of service.

Form of payment

Life annuity for single participants, 50% Joint and Survivor for married participants.

Percent married

80% of participants. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as the base rate of pay on the valuation date.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Trust paid expenses \$3,948,135

At-risk assumptions For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.

Cash flow:

- **Timing of benefit payments:** Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.00% (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Consolidated Electrical Distributors, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Consolidated Electrical Distributors, Inc. and other persons designated by Consolidated Electrical Distributors, Inc., furnished participant data as of January 1, 2024. Information on assets contributions and plan provisions was supplied by the plan sponsor. Data and other Information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data was not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Consolidated Electrical Distributors, Inc., the following assumptions were made for missing or apparently inconsistent data elements:

- For records that were missing data or records were data changes were inconsistent, and such data was available from the prior year census, the prior year census data was used.
- For records with missing beneficiary information and where prior year data was not available, it was assumed beneficiaries were of the opposite sex with female spouses three years younger than male spouses.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	Assumed compensation increases are based on plan sponsor expectations
• National average wages (NAW) (e.g., Social Security wage bases)	The rate of increase for the NAW is assumed to be the same as the increase for compensation.
• Increases in statutory limits (CPI)	The rate of increase for the statutory limits is assumed to be the same as the increase for compensation.
Trust paid plan-related expenses	Administrative and investment expenses are estimated by determining the actual expenses paid from the trust the preceding year. In the year ending December 31, 2023, plan-related expenses of \$3,948,135 were paid out of the trust.
Assumed return for asset smoothing	The assumed return of 6.0% used for asset is the expected return on assets assumption chosen by the client for the 2024 plan year under U.S. GAAP. We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed. Assumed termination rates differ by service. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Retirement	Retirement rates were based on an experience study conducted, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed. Assumed retirement rates differ by age. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable

- Deferred vested benefit

Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement.

Form of payment

The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on an experience study with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Percent married

The assumed percentage married is based on an experience study with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Assumed percentage married are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by actual percentage married different than assumed.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Prescribed Methods

Funding methods

The methods used for funding purposes, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.

The administrative expense assumption was updated from \$4,376,370 to \$3,948,135.

It is assumed that the Company has furnished Suspension of Benefits Notices for participants currently over Normal Retirement Date and that in the future will continue to furnish Suspension of Benefits Notices in a timely manner. In prior valuations, it had been assumed that the Company would not furnish Suspension of Benefits notices.

Change in methods since prior valuation

There has been no change in methods since the prior valuation.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 77-0559191 Plan Number: 001

Year Ended December 31, 2024

		(c)	(d)	(e)	(f)	(g)	(h)	(i)
(a)	(b)	Purchase	Selling	Lease	Expenses	Cost	Current	Net Gain/
Identity of Party	Description of Asset	Price	Price	Rental			Value	(Loss)
Single Transactions								
No Single Transactions in 2024								
Series Transactions								
Schwab Advisor Cash Reserve	Schwab Advisor Cash Reserve	\$ 32,656,368	\$ -	\$ -	\$ -	\$ 32,656,368	\$ 32,656,368	\$ -
Schwab Advisor Cash Reserve	Schwab Advisor Cash Reserve	-	32,861,798	-	-	32,861,798	32,861,798	-
BNY Mellon Cash Reserve	0.100% 12/31/49 DD 6/26/97	89,774,643	-	-	-	89,774,643	89,774,643	-
BNY Mellon Cash Reserve	0.100% 12/31/49 DD 6/26/97	-	89,782,258	-	-	89,782,258	89,782,258	-
EB Temporary Investment Fund	EB Temporary Investment Fund	115,697,814	-	-	-	115,697,814	115,697,814	-
EB Temporary Investment Fund	EB Temporary Investment Fund	-	146,145,279	-	-	146,145,279	146,145,279	-
Total Series Transactions		\$ 238,128,825	\$ 268,789,335	\$ -	\$ -	\$ 506,918,160	\$ 506,918,160	\$ -

*A party in interest as defined by ERISA.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan EMPLOYEES' RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.	D Employer Identification Number (EIN) 77-0559191
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month 01 Day 01 Year 2024
2	Assets:
a	Market value 1,114,425,480
b	Actuarial value 1,115,864,738
3	Funding target/participant count breakdown
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a	For retired participants and beneficiaries receiving payment 762 295,942,555 295,942,555
b	For terminated vested participants 1,044 86,472,486 86,472,486
c	For active participants 1,798 444,796,415 444,802,380
d	Total 3,604 827,211,456 827,217,421
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 5.23%
6	Target normal cost
a	Present value of current plan year accruals 6a 27,247,290
b	Expected plan-related expenses 6b 3,948,135
c	Target normal cost 6c 31,195,425

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	J. Alfonso Carrillo-Lundgren Signature of actuary	9/10/2025 Date
	J. Alfonso Carrillo-Lundgren Type or print name of actuary	2307598 Most recent enrollment number
	Willis Towers Watson US LLC Firm name	213-337-6000 Telephone number (including area code)
	300 South Grand Suite 2000 Los Angeles CA 90071 Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	58,264,520
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	58,264,520
10 Interest on line 9 using prior year's actual return of <u>8.31</u> %	0	4,841,782
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.30</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	63,106,302

Part III Funding Percentages

14 Funding target attainment percentage	14	127.26 %
15 Adjusted funding target attainment percentage	15	129.73 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	120.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	31,195,425	
b Excess assets, if applicable, but not greater than line 31a	31b	31,195,425	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Consolidated Electrical Distributors, Inc
EIN/PN	77-0559191/001
Plan Name	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
Valuation Date	January 1, 2024
Enrolled Actuary	J. Alfonso Carrillo-Lundgren
Enrollment Number	23-07598

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

Age	Retirement Rate	1.0 – Retirement Rate	Probability of Remaining Active	Percentage Retiring at Age*	Age times Percentage Retiring
55	6%	94%	94.00%	6.00%	3.30
56	6%	94%	88.36%	5.64%	3.16
57	6%	94%	83.06%	5.30%	3.02
58	6%	94%	78.07%	4.98%	2.89
59	6%	94%	73.39%	4.68%	2.76
60	6%	94%	68.99%	4.40%	2.64
61	6%	94%	64.85%	4.14%	2.52
62	12%	88%	57.07%	7.78%	4.82
63	6%	94%	53.64%	3.42%	2.16
64	6%	94%	50.42%	3.22%	2.06
65	50%	50%	25.21%	25.21%	16.39
66	50%	50%	12.61%	12.61%	8.32
67	50%	50%	6.30%	6.30%	4.22
68	75%	25%	1.58%	4.73%	3.21
69	75%	25%	0.39%	1.18%	0.82
70	100%	0%	0.00%	0.39%	0.28
				100.00%	
Average Retirement Age:					63

* Sum of Percent Retiring at Age may not total 100% due to rounding

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month January 2024
- Interest rate basis 3-Segment rates
- HATFA applied for funding Yes
- HATFA applied for benefit restrictions Yes

Interest rates

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.23%	4.93%

Annual rates of increase

- Compensation: 3.50%
- Future Social Security wage bases 3.50%
- Statutory limits on compensation 3.50%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy – 2023 Plan Years** Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021 and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).
- **Healthy – 2024 Plan Years** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Not explicitly valued.

Termination Rates varying by service:

Representative Termination Rates

Annual rates per 1,000 participants	
Years of Service	Rate
0-3	150
4	100
5	70
6 or more	60

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age:

Average rate per 1,000 participants	
Age	Rate
55	60
56	60
57	60
58	60
59	60
60	60
61	60
62	120
63	60
64	60
65	500
66	500
67	500
68	750
69	750
70	1,000

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit Commencement on Normal Retirement Date.
- Retirement benefit Immediate commencement when terminating after attaining age 55 and 5 years of service.

Form of payment

Life annuity for single participants, 50% Joint and Survivor for married participants.

Percent married

80% of participants. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as the base rate of pay on the valuation date.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Trust paid expenses \$3,948,135

At-risk assumptions For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the lump sum form of payment.

Cash flow:

- **Timing of benefit payments:** Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.00% (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Consolidated Electrical Distributors, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Consolidated Electrical Distributors, Inc. and other persons designated by Consolidated Electrical Distributors, Inc., furnished participant data as of January 1, 2024. Information on assets contributions and plan provisions was supplied by the plan sponsor. Data and other Information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data was not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Consolidated Electrical Distributors, Inc., the following assumptions were made for missing or apparently inconsistent data elements:

- For records that were missing data or records were data changes were inconsistent, and such data was available from the prior year census, the prior year census data was used.
- For records with missing beneficiary information and where prior year data was not available, it was assumed beneficiaries were of the opposite sex with female spouses three years younger than male spouses.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	Assumed compensation increases are based on plan sponsor expectations
• National average wages (NAW) (e.g., Social Security wage bases)	The rate of increase for the NAW is assumed to be the same as the increase for compensation.
• Increases in statutory limits (CPI)	The rate of increase for the statutory limits is assumed to be the same as the increase for compensation.
Trust paid plan-related expenses	Administrative and investment expenses are estimated by determining the actual expenses paid from the trust the preceding year. In the year ending December 31, 2023, plan-related expenses of \$3,948,135 were paid out of the trust.
Assumed return for asset smoothing	The assumed return of 6.0% used for asset is the expected return on assets assumption chosen by the client for the 2024 plan year under U.S. GAAP. We understand that the expected return on assets assumption reflects the plan sponsor's estimate of future experience for trust asset returns, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed. Assumed termination rates differ by service. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Retirement	Retirement rates were based on an experience study conducted, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed. Assumed retirement rates differ by age. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

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SCHEDULE SB ATTACHMENTS

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable

- Deferred vested benefit

Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement.

Form of payment

The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on an experience study with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Percent married

The assumed percentage married is based on an experience study with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Assumed percentage married are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by actual percentage married different than assumed.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
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SCHEDULE SB ATTACHMENTS

Prescribed Methods

Funding methods

The methods used for funding purposes, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.

The administrative expense assumption was updated from \$4,376,370 to \$3,948,135.

It is assumed that the Company has furnished Suspension of Benefits Notices for participants currently over Normal Retirement Date and that in the future will continue to furnish Suspension of Benefits Notices in a timely manner. In prior valuations, it had been assumed that the Company would not furnish Suspension of Benefits notices.

Change in methods since prior valuation

There has been no change in methods since the prior valuation.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
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Plan Sponsor:	Consolidated Electrical Distributors, Inc
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The administrative expense assumption was updated from \$4,376,370 to \$3,948,135.

It is assumed that the Company has furnished Suspension of Benefits Notices for participants currently over Normal Retirement Date and that in the future will continue to furnish Suspension of Benefits Notices in a timely manner. In prior valuations, it had been assumed that the Company would not furnish Suspension of Benefits notices.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on November 24, 2008 and effective January 1, 2009.

Covered employees	Employees hired prior to January 1, 2009 and are not covered under a collective bargaining agreement.
Participation date	First day of the month following the completion of 1,000 hours of service in a 12-month period.

Definitions

Year of service	All calendar years of service with the employer from date of employment to early retirement, termination of employment, or retirement date during which the participant is credited with 1,000 hours.
Credited service	All years of service with an employer that sponsors the plan from the date of employment to the earliest of termination, retirement, or death. Credited service is measured in complete months. A participant will receive a month of credited service for every month he is credited with one hour of service. For participants who elected to stop accruals in exchange for a 401(k) match, credited service stops as of December 31, 2008.
Pensionable pay	Regular base salary or hourly wages including overtime pay and bonuses with retrospective pay cap.
Average monthly compensation for service prior to January 1, 2009	The average rate of monthly Pensionable Pay during the preceding calendar year ending on the earlier of the participant's termination date or retirement date. The average rate of monthly Pensionable Pay during the current calendar year if the participant did not render service during the preceding calendar year.
Average monthly compensation for service on or after January 1, 2009	The average rate of monthly Pensionable Pay during the calendar year ending on the earlier of the participant's termination date or retirement date.
Normal retirement date (NRD)	First of month coinciding with or next following the participant's 65 th birthday.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Future Service Benefit: For each year of Credited Service after December 31, 1991, (i) plus (ii) below:

- i) 1.5% of Average Monthly Compensation.
- ii) 0.5% of Average Monthly Compensation in excess of \$950.

Past Service Benefit: For each year of Credited Service prior to January 1, 1992, an amount equal to the greater of (i) or the sum of (ii) and (iii) below:

- i) The benefit accrued through December 31, 1991 based on the plan in effect as of such date.
- ii) For each year of credited service prior to January 1, 1986, 2% of average Monthly Compensation, plus 0.5% of Average Monthly Compensation in excess of \$950. For purpose of this section (ii), average Monthly Compensation is the average of the Monthly Compensation actually earned during the three year period ended December 31, 1985. If the participant did not have three years of Credited Service as of December 31, 1985, average Monthly Compensation is based on the actual period of service.
- iii) For each year of credited service from January 1, 1986 to December 31, 1991, 2% of average Monthly Compensation, plus 0.5% of Average Monthly Compensation in excess of \$950. For purpose of this section (iii), average Monthly Compensation is the average of the Monthly Compensation actually earned during the six year period ended December 31, 1991. If the participant did not have six years of Credited Service as of December 31, 1991, average Monthly Compensation is based on the actual period of service between January 1, 1986 and December 31, 1991.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of service.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse, provided the participant has been married for at least one year before death.

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date, reduced by 1/15th for each year of the first five years and 1/30th for each additional year before NRD.

Postponed retirement

Monthly pension benefit determined as of actual retirement date.

Vested termination

The benefit as calculated for normal retirement, above, is paid beginning at NRD. A vested terminated participant may elect to have benefits commence early with reduced benefits if eligible for early retirement.

Preretirement death

50% of the normal or early retirement benefit calculated above, based on the Credited Service and Average Monthly Compensation as of the employee's date of death.

Other Plan Provisions

Forms of payment

Normal form: Life annuity if single; reduced 50% joint and survivor annuity if married.

Optional forms: Single life annuity (for married participants with spousal consent); 66-2/3%, 75%, 100% joint and survivor annuities; 5-year certain and life annuity; and small lump sum benefit.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	1	1	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	2	4	2	0	0	0	0	0	8
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	7	52	73	4	0	0	0	0	136
	-	-	-	598	206,923	-	-	-	-	-	116,781
40-44	0	1	8	44	124	44	1	0	0	0	222
	-	-	-	5,880	187,996	178,844	-	-	-	-	143,019
45-49	0	0	7	20	64	99	43	2	0	0	235
	-	-	-	770	161,531	160,172	166,555	-	-	-	143,025
50-54	0	1	5	18	70	55	91	34	9	0	283
	-	-	-	-	141,096	139,496	172,109	195,671	-	-	145,655
55-59	0	0	3	9	65	61	90	74	57	5	364
	-	-	-	-	130,799	117,839	134,167	149,271	166,367	-	134,715
60-64	0	0	1	11	85	66	73	64	50	48	398
	-	-	-	-	127,508	127,882	108,059	120,927	149,814	161,533	126,007
65-69	0	0	0	5	19	16	25	29	15	16	125
	-	-	-	-	-	-	146,283	133,843	-	-	121,686
70 & over	0	0	2	3	4	3	4	2	4	3	25
	-	-	-	-	-	-	-	-	-	-	120,654
Total	0	2	35	167	507	348	327	205	135	72	1,798
	-	-	277	8,392	158,674	143,810	144,351	146,292	151,906	155,452	133,925

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
 EIN / PN: 77-0559191/001
 Plan Sponsor: Consolidated Electrical Distributors, Inc
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	3,916,057	529,374	26,738,743	31,184,174
2025	9,900,312	1,432,447	25,867,294	37,200,053
2026	13,814,527	2,155,017	25,431,728	41,401,272
2027	17,231,945	2,796,615	24,972,976	45,001,536
2028	20,254,013	3,333,998	24,466,708	48,054,719
2029	23,063,202	3,870,997	23,917,735	50,851,934
2030	25,561,382	4,369,131	23,327,214	53,257,727
2031	27,588,410	4,753,416	22,689,382	55,031,208
2032	29,343,292	5,111,245	22,003,669	56,458,206
2033	31,003,086	5,470,028	21,270,222	57,743,336
2034	32,433,910	5,855,680	20,489,885	58,779,475
2035	33,699,535	6,239,681	19,664,235	59,603,451
2036	34,812,888	6,687,078	18,795,487	60,295,453
2037	35,607,091	7,031,795	17,886,506	60,525,392
2038	36,149,410	7,210,121	16,940,888	60,300,419
2039	36,534,955	7,336,704	15,963,021	59,834,680
2040	36,726,152	7,416,177	14,958,255	59,100,584
2041	36,713,789	7,434,053	13,932,987	58,080,829
2042	36,558,407	7,465,635	12,894,525	56,918,567
2043	36,278,336	7,575,222	11,851,017	55,704,575
2044	35,842,218	7,713,266	10,811,363	54,366,847
2045	35,247,688	7,772,474	9,784,980	52,805,142
2046	34,548,540	7,685,832	8,781,548	51,015,920
2047	33,715,346	7,534,583	7,810,720	49,060,649
2048	32,740,484	7,353,289	6,881,895	46,975,668
2049	31,665,688	7,211,709	6,003,842	44,881,239
2050	30,487,319	7,045,019	5,184,282	42,716,620
2051	29,202,904	6,804,478	4,429,499	40,436,881
2052	27,840,441	6,505,343	3,743,979	38,089,763

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	26,411,818	6,159,708	3,130,226	35,701,752
2054	24,935,043	5,811,063	2,588,663	33,334,769
2055	23,429,028	5,461,774	2,117,725	31,008,527
2056	21,915,429	5,101,820	1,714,101	28,731,350
2057	20,412,020	4,745,688	1,373,069	26,530,777
2058	18,932,702	4,396,624	1,088,944	24,418,270
2059	17,491,591	4,056,652	855,454	22,403,697
2060	16,098,332	3,727,505	666,137	20,491,974
2061	14,759,762	3,410,712	514,598	18,685,072
2062	13,482,913	3,107,595	394,778	16,985,286
2063	12,272,516	2,819,190	301,123	15,392,829
2064	11,131,483	2,546,251	228,678	13,906,412
2065	10,061,361	2,289,226	173,163	12,523,750
2066	9,062,090	2,048,295	130,954	11,241,339
2067	8,132,437	1,823,409	99,075	10,054,921
2068	7,270,277	1,614,299	75,122	8,959,698
2069	6,472,869	1,420,631	57,190	7,950,690
2070	5,737,170	1,242,035	43,801	7,023,006
2071	5,060,076	1,078,166	33,810	6,172,052
2072	4,438,654	928,667	26,341	5,393,662
2073	3,870,158	793,141	20,729	4,684,028

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Consolidated Electrical Distributors, Inc
EIN/PN	77-0559191/001
Plan Name	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
Valuation Date	January 1, 2024
Enrolled Actuary	J. Alfonso Carrillo-Lundgren
Enrollment Number	23-07598

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

Age	Retirement Rate	1.0 – Retirement Rate	Probability of Remaining Active	Percentage Retiring at Age*	Age times Percentage Retiring
55	6%	94%	94.00%	6.00%	3.30
56	6%	94%	88.36%	5.64%	3.16
57	6%	94%	83.06%	5.30%	3.02
58	6%	94%	78.07%	4.98%	2.89
59	6%	94%	73.39%	4.68%	2.76
60	6%	94%	68.99%	4.40%	2.64
61	6%	94%	64.85%	4.14%	2.52
62	12%	88%	57.07%	7.78%	4.82
63	6%	94%	53.64%	3.42%	2.16
64	6%	94%	50.42%	3.22%	2.06
65	50%	50%	25.21%	25.21%	16.39
66	50%	50%	12.61%	12.61%	8.32
67	50%	50%	6.30%	6.30%	4.22
68	75%	25%	1.58%	4.73%	3.21
69	75%	25%	0.39%	1.18%	0.82
70	100%	0%	0.00%	0.39%	0.28
				100.00%	
Average Retirement Age:					63

* Sum of Percent Retiring at Age may not total 100% due to rounding

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
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Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
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2025	9,900,312	1,432,447	25,867,294	37,200,053
2026	13,814,527	2,155,017	25,431,728	41,401,272
2027	17,231,945	2,796,615	24,972,976	45,001,536
2028	20,254,013	3,333,998	24,466,708	48,054,719
2029	23,063,202	3,870,997	23,917,735	50,851,934
2030	25,561,382	4,369,131	23,327,214	53,257,727
2031	27,588,410	4,753,416	22,689,382	55,031,208
2032	29,343,292	5,111,245	22,003,669	56,458,206
2033	31,003,086	5,470,028	21,270,222	57,743,336
2034	32,433,910	5,855,680	20,489,885	58,779,475
2035	33,699,535	6,239,681	19,664,235	59,603,451
2036	34,812,888	6,687,078	18,795,487	60,295,453
2037	35,607,091	7,031,795	17,886,506	60,525,392
2038	36,149,410	7,210,121	16,940,888	60,300,419
2039	36,534,955	7,336,704	15,963,021	59,834,680
2040	36,726,152	7,416,177	14,958,255	59,100,584
2041	36,713,789	7,434,053	13,932,987	58,080,829
2042	36,558,407	7,465,635	12,894,525	56,918,567
2043	36,278,336	7,575,222	11,851,017	55,704,575
2044	35,842,218	7,713,266	10,811,363	54,366,847
2045	35,247,688	7,772,474	9,784,980	52,805,142
2046	34,548,540	7,685,832	8,781,548	51,015,920
2047	33,715,346	7,534,583	7,810,720	49,060,649
2048	32,740,484	7,353,289	6,881,895	46,975,668
2049	31,665,688	7,211,709	6,003,842	44,881,239
2050	30,487,319	7,045,019	5,184,282	42,716,620
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2052	27,840,441	6,505,343	3,743,979	38,089,763

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	26,411,818	6,159,708	3,130,226	35,701,752
2054	24,935,043	5,811,063	2,588,663	33,334,769
2055	23,429,028	5,461,774	2,117,725	31,008,527
2056	21,915,429	5,101,820	1,714,101	28,731,350
2057	20,412,020	4,745,688	1,373,069	26,530,777
2058	18,932,702	4,396,624	1,088,944	24,418,270
2059	17,491,591	4,056,652	855,454	22,403,697
2060	16,098,332	3,727,505	666,137	20,491,974
2061	14,759,762	3,410,712	514,598	18,685,072
2062	13,482,913	3,107,595	394,778	16,985,286
2063	12,272,516	2,819,190	301,123	15,392,829
2064	11,131,483	2,546,251	228,678	13,906,412
2065	10,061,361	2,289,226	173,163	12,523,750
2066	9,062,090	2,048,295	130,954	11,241,339
2067	8,132,437	1,823,409	99,075	10,054,921
2068	7,270,277	1,614,299	75,122	8,959,698
2069	6,472,869	1,420,631	57,190	7,950,690
2070	5,737,170	1,242,035	43,801	7,023,006
2071	5,060,076	1,078,166	33,810	6,172,052
2072	4,438,654	928,667	26,341	5,393,662
2073	3,870,158	793,141	20,729	4,684,028

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN: 77-0559191/001
Plan Sponsor: Consolidated Electrical Distributors, Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on November 24, 2008 and effective January 1, 2009.

Covered employees	Employees hired prior to January 1, 2009 and are not covered under a collective bargaining agreement.
Participation date	First day of the month following the completion of 1,000 hours of service in a 12-month period.

Definitions

Year of service	All calendar years of service with the employer from date of employment to early retirement, termination of employment, or retirement date during which the participant is credited with 1,000 hours.
Credited service	All years of service with an employer that sponsors the plan from the date of employment to the earliest of termination, retirement, or death. Credited service is measured in complete months. A participant will receive a month of credited service for every month he is credited with one hour of service. For participants who elected to stop accruals in exchange for a 401(k) match, credited service stops as of December 31, 2008.
Pensionable pay	Regular base salary or hourly wages including overtime pay and bonuses with retrospective pay cap.
Average monthly compensation for service prior to January 1, 2009	The average rate of monthly Pensionable Pay during the preceding calendar year ending on the earlier of the participant's termination date or retirement date. The average rate of monthly Pensionable Pay during the current calendar year if the participant did not render service during the preceding calendar year.
Average monthly compensation for service on or after January 1, 2009	The average rate of monthly Pensionable Pay during the calendar year ending on the earlier of the participant's termination date or retirement date.
Normal retirement date (NRD)	First of month coinciding with or next following the participant's 65 th birthday.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Future Service Benefit: For each year of Credited Service after December 31, 1991, (i) plus (ii) below:

- i) 1.5% of Average Monthly Compensation.
- ii) 0.5% of Average Monthly Compensation in excess of \$950.

Past Service Benefit: For each year of Credited Service prior to January 1, 1992, an amount equal to the greater of (i) or the sum of (ii) and (iii) below:

- i) The benefit accrued through December 31, 1991 based on the plan in effect as of such date.
- ii) For each year of credited service prior to January 1, 1986, 2% of average Monthly Compensation, plus 0.5% of Average Monthly Compensation in excess of \$950. For purpose of this section (ii), average Monthly Compensation is the average of the Monthly Compensation actually earned during the three year period ended December 31, 1985. If the participant did not have three years of Credited Service as of December 31, 1985, average Monthly Compensation is based on the actual period of service.
- iii) For each year of credited service from January 1, 1986 to December 31, 1991, 2% of average Monthly Compensation, plus 0.5% of Average Monthly Compensation in excess of \$950. For purpose of this section (iii), average Monthly Compensation is the average of the Monthly Compensation actually earned during the six year period ended December 31, 1991. If the participant did not have six years of Credited Service as of December 31, 1991, average Monthly Compensation is based on the actual period of service between January 1, 1986 and December 31, 1991.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of service.

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Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse, provided the participant has been married for at least one year before death.

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date, reduced by 1/15th for each year of the first five years and 1/30th for each additional year before NRD.

Postponed retirement

Monthly pension benefit determined as of actual retirement date.

Vested termination

The benefit as calculated for normal retirement, above, is paid beginning at NRD. A vested terminated participant may elect to have benefits commence early with reduced benefits if eligible for early retirement.

Preretirement death

50% of the normal or early retirement benefit calculated above, based on the Credited Service and Average Monthly Compensation as of the employee's date of death.

Other Plan Provisions

Forms of payment

Normal form: Life annuity if single; reduced 50% joint and survivor annuity if married.

Optional forms: Single life annuity (for married participants with spousal consent); 66-2/3%, 75%, 100% joint and survivor annuities; 5-year certain and life annuity; and small lump sum benefit.

Plan Name: Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
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SCHEDULE SB ATTACHMENTS

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
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Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
Cash and Cash Equivalents				
*	BNY Mellon Cash Reserve	0.100% 12/31/49 DD 6/26/97	\$ 349,214	\$ 349,214
	Schwab Advisor Cash Reserve	BNY Mellon Cash Reserve	266,110	266,110
		Total cash and cash equivalents	615,324	615,324
U.S. Government Securities				
	U.S. Treasury	U S Treasury BILL 0.00% 1/30/25 DD 8/1/24	5,694,557	5,733,938
	U.S. Treasury	U S Treasury Bill 0.00% 2/11/25 DD 10/15/24	2,175,741	2,179,768
	U.S. Treasury	U S Treasury Bill 0.00% 3/25/25 DD 11/26/24	6,595,295	6,595,295
		Total U.S. government securities	14,465,593	14,509,001
Common Collective Trust				
*	BNY Mellon	EB Temporary Investment Fund VAR RT 12/31/49 DD 4/2/10	17,765,008	17,765,008
Common Stock				
	PEM Holding CO	Common Stock	20,345,869	62,449,061
Mutual Funds				
	GMO	GMO BENCHMARK-FREE FUND III	89,335,193	85,364,575
	PIMCO	PIMCO INCOME INSTL SYMBOL - PIMIX	8,368,026	8,455,329
	Vanguard	VANGUARD S&P 500 ETF SYMBOL - VOO	6,140,646	7,765,330
	Vanguard	VANGUARD TOT INT STK ETF SYM: VXUS	3,775,796	3,850,309
		Total mutual funds	107,619,661	105,435,543
Hedge Fund				
*	GOLDMAN SACHS BANK DEPOSIT	Hedge Fund	-	96,770
Mortgage Notes				
	STAYBRIDGE HOUSTON	5.43% due 6/6/26	7,214,944	8,059,698
	1003 WEST FULTON MORTGAGE LOAN	Prime + 2.5% due 10/26/25	1,681,726	1,707,860

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	TOWN SQUARE PARKING RAMP LOAN	5.5% due 6/1/24	\$ 9,236,129	\$ 9,260,707
	LACUNA LOFTS	5.9% due 8/1/22	20,554,712	20,745,133
	CENTERWEST OFFICE BUILDING	5.9% due 01/14/24	-	-
	WELLS FARGO LOAN POOL	4.54% due 12/09/24	11,286,385	11,656,599
	BALFOUR HOTEL (99VVCT3F8)	6.25% due 09/05/24	9,500,000	9,500,000
	NAVIKA LOAN (99VVCT301)	6.25% due 09/09/24	20,000,000	20,000,000
	COLIGNY LOAN (99VVCU8F0)	3.53% due 02/01/30	14,270,000	14,270,000
	Hotel Felix Property Loan	8.53% due 1/24/26	9,000,000	9,000,000
	Marina Del Rey Hotel Loan Participation		9,996,796	10,000,000
	Talbott and Hilton Property Loan		4,987,360	7,500,000
	Cropsey Ave Property Loan		8,602,819	8,625,000
		Total mortgage notes	126,330,871	130,324,997
Limited Partnership Interests				
	LONE STAR FUND IX	Limited Partnership Interests	2,346,288	2,243,183
	DUNE REAL ESTATE FUND III LP	Limited Partnership Interests	4,507,258	1,270,902
	LONE STAR REAL ESTATE FUND IV	Limited Partnership Interests	609,006	1,807,659
	C-III HIGH YIELD RE DEBT FD IV LP	Limited Partnership Interests	6,594,251	4,844,808
	C-III RECOVERY FUND III LP	Limited Partnership Interests	14,368,626	17,422,285
	I-QU CHINA PREMIUM VT MGR LP	Limited Partnership Interests	4,003,990	5,132,088
	I-QU CH PREMIUM VENT MGR I I LP	Limited Partnership Interests	1,200,000	1,083,829
	NEBARI NATURAL RES CR I LP	Limited Partnership Interests	5,345,494	4,505,738
	ROUNDTABLE HEALTHCARE PARTNERS III	Limited Partnership Interests	81,176	2,319,801
	Shamrock Cap Clover FD I LP	Limited Partnership Interests	69,376	1
	SHAMROCK CAPITAL GROWTH III	Limited Partnership Interests	493,268	1,762,759
	C-III RECOVERY FUND I LP	Limited Partnership Interests	823,254	27,916
	TINICUM LP	Limited Partnership Interests	66,150,025	64,598,742

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CHSO MAIN LP	Limited Partnership Interests	\$ 705,528	\$ 1,472,280
	XLCR CAPITAL PARTNERS LP	Limited Partnership Interests	3,000,000	5,841,612
	LL MORTGAGE FUND LP	Limited Partnership Interests	9,884,581	17,901,082
	VINTAGE VI MGR LP	Limited Partnership Interests	4,447,201	1,094,317
	VISTA EQUITY PARTNERS	Limited Partnership Interests	1,143,196	2,825,957
	C-III RECOVERY FUND II LP	Limited Partnership Interests	4,449,041	5,460,769
	ISLAND C-III HOLDINGS V	Limited Partnership Interests	-	113,963
	FARALLON CAP INSTITUTIONAL PARTNERS	Limited Partnership Interests	6,000,000	51,593,047
	CHARLESBANK EQUITY FUND VIII LP	Limited Partnership Interests	1,958,594	1,807,318
	WYNNCHURCH CAPITAL	Limited Partnership Interests	2,063,024	3,993,464
	ORBIMED ROYALTY	Limited Partnership Interests	1	28,776
	CLEARLAKE	Limited Partnership Interests	264,030	4,884,370
	VN CAPITAL FUND C LP	Limited Partnership Interests	5,408,229	1,591,481
	BROOKFIELD CAPITAL PARTNERS IV	Limited Partnership Interests	4,753,187	3,423,008
	ANGELES PRIVATE MARKETS FUND	Limited Partnership Interests	8,589,656	14,526,626
	ANGELES PRIVATE MARKETS FUND 2	Limited Partnership Interests	4,626,018	6,849,107
	ANGELES DIRECT EQ FUND 1 LP (99VVCT780)	Limited Partnership Interests	4,683,672	5,457,358
	Angeles Direct Equity Fund 2 LP	Limited Partnership Interests	4,221,159	6,766,309
	ANGELES PRIVATE MARKETS FUND 5 (99VVCVJD1)	Limited Partnership Interests	6,122,253	7,065,619
	ANGELES REAL ASSETS FD 1 LP (99VVCV199)	Limited Partnership Interests	9,094,869	9,391,926
	GSO	Limited Partnership Interests	1,028,937	319,509
	ANGELES GLOBAL EQUITY OPPORTUNITIES FUND	Limited Partnership Interests	54,089,431	92,159,873
	ANGELES DIVERSIFIED INCOME FUND	Limited Partnership Interests	27,285,765	30,444,307
	ANGELES ABSOLUTE RETURN FUND	Limited Partnership Interests	6,053,557	7,577,647
	ROUNDTABLE HEALTHCARE PARTNERS IV LP	Limited Partnership Interests	13,636	778,594
	SHAMROCK CAP GROWTH FD IV LP	Limited Partnership Interests	5,081,087	7,510,304
	BAIN ASIA	Limited Partnership Interests	1,362,434	2,195,582

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	GS VINTAGE VII MGR LP	Limited Partnership Interests	\$ 6,779,877	\$ 16,116,283
	ISLAND C-III HOLDINGS VII LLC	Limited Partnership Interests	55,555	362,301
	OEP VI FEEDER (CAYMAN) LP	Limited Partnership Interests	5,979,261	9,894,077
	OEP VI AIV FEEDER (A) LP	Limited Partnership Interests	2,717,962	2,755,228
	OEP IX LP	Limited Partnership Interests	8,835,166	8,576,862
	ROUNDTABLE HEALTHCARE CAPITAL PARTNERS III	Limited Partnership Interests	1,009,005	1,536,999
	CAPRICORN HEALTHCARE & SPECIAL OPP II LP	Limited Partnership Interests	9,521,569	8,025,287
	VOPNE FUND II	Limited Partnership Interests	9,076,030	6,492,698
	OEP VII LP	Limited Partnership Interests	22,085,933	22,714,138
	MARTIS PARTNERS III LP	Limited Partnership Interests	17,345,481	23,403,946
	VINTAGE VIII OFFSHORE SCSP	Limited Partnership Interests	7,085,852	13,958,239
	SHAMROCK CAP CONTENT FUND II	Limited Partnership Interests	6,868,846	8,180,385
	ISLAND NYC RECOVERY FUND I LP	Limited Partnership Interests	4,693,855	5,967,025
	SHAMROCK CAP DEBT OPP FUND I LP	Limited Partnership Interests	2,309,554	2,011,683
	SHAMROCK CAP GROWTH FUND V LP	Limited Partnership Interests	8,901,633	9,980,269
	NEBARI GOLD I LP	Limited Partnership Interests	9,205,811	9,564,982
	OEP VIII LP	Limited Partnership Interests	28,811,714	43,079,794
	GMO Multi-Strategy FD Offshore LP	Limited Partnership Interests	11,670,687	15,128,381
	GREENOAKS CP OPP FUND IV LP	Limited Partnership Interests	8,112,678	12,010,069
	EVERBERG CAPITAL PARTNERS LP	Limited Partnership Interests	8,264,846	8,808,492
	ISLAND RECOVERY FUND IV LP (99VVCMK98)	Limited Partnership Interests	3,727,916	3,527,347
	MARTIS PARTNERS IV LP	Limited Partnership Interests	13,126,635	13,289,504
	VINTAGE IX B OFFSHORE SCSP	Limited Partnership Interests	3,171,271	4,737,896
	ALPEN PTNS GR FUND III LP (99VVCSQP3)	Limited Partnership Interests	4,058,669	5,019,365
	GS WHITEHALL STREET INT'L R.E. 2005	Limited Partnership Interests	1,334,015	5,356
	SHAMROCK CAP CONTENT III LP (99VVCS113)	Limited Partnership Interests	4,787,177	4,105,754
	GS DISTRESSED OPPORTUNITIES IV	Limited Partnership Interests	717,173	190,356

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost		(e) Current Value	
	GS VINTAGE FUND V OFFSHORE, L.P.	Limited Partnership Interests	\$	1,188,378	\$	84,064
	GS CAPITAL PARTNERS VI, LP	Limited Partnership Interests		1,720,432		92,194
	VN CAPITAL FUND I LP	Limited Partnership Interests		17,591,771		31,256,764
	I-QU SY Heritage LP	Limited Partnership Interests		1,245,000		1,532,989
	Greenoaks CAP OPP Fund V LP	Limited Partnership Interests		5,097,865		5,627,866
	Nebari Natural Res CR II LP	Limited Partnership Interests		4,827,995		5,176,529
	Angeles Private CR FD 3 LP	Limited Partnership Interests		1,719,361		1,789,690
	ZMC IV LP	Limited Partnership Interests		912,488		773,683
	Angeles Private CREDIT FD 2 LP	Limited Partnership Interests		5,773,276		6,604,490
		Total limited partnership interests		533,251,835		712,474,901
Real Estate						
*	1203 South 110TH0 St Norfolk NE	Real Property		1,465,754		1,610,000
*	1280 Commerce HWY Athens	Real Property		347,298		850,000
	Tarzana Office Project 18757 Burbank Blvd	Real Property		9,905,000		12,675,000
*	Burlington Skagit Cty, WA	Real Property		1,040,000		2,000,000
*	Carrolton, GA WY	Real Property		294,000		720,000
*	3220 12th St SW Cedar Rapids IA	Real Property		2,592,495		2,900,000
*	College Park Clayton City, GA	Real Property		350,000		1,075,000
*	2500 Airway Kingman	Real Property		462,500		550,000
*	1808 1812-1832 Delaware Ave & Lots 15-18 Delaware Place DES	Real Property		1,598,628		2,650,000
*	Fort Wayne Allen City, IN	Real Property		810,000		1,435,000
*	6500 27th Avenue Kenosha, WI	Real Property		210,000		500,000
*	Danville Pittsylvania City, VA	Real Property		211,596		550,000
*	Lima Allen City, OH	Real Property		725,000		1,125,000
*	3333 North 200th0 St Lincoln, NE	Real Property		1,274,585		1,850,000
	Park James Hotel	Real Property		32,270,000		32,600,000
	Pala Place Office Building 25909 Pala	Real Property		4,050,000		13,500,000
*	Norcross Gwinnett City, GA	Real Property		975,000		2,400,000
*	7300 & 7402 L St Omaha, NE	Real Property		5,672,763		7,025,000
*	Pittsburg Allegheny City PA	Real Property		325,000		990,000
*	255 Commercial St San Jose, CA	Real Property		2,373,772		6,000,000
*	Lot #1 Lynbrook Industrial Subdivision Shreveport, LA	Real Property		1,099,477		1,930,000

Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 77-0559191 Plan Number: 001

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	15 Commerce Way South Windsor, CT	Real Property	\$ 925,000	\$ 1,450,000
*	Spartanburg Spartanburg Cty SC	Real Property	267,000	455,000
*	3755 SO Park Topeka, KS	Real Property	230,000	540,000
*	No 3 Olcott Commerce Park White River Junction	Real Property	512,641	965,000
*	953 73rd St Windsor Heights, IA	Real Property	7,110,947	8,175,000
*	2757 Columbia Drive Portage WI	Real Property	200,000	450,000
		Total real estate	77,298,456	106,970,000
			Total	\$ 897,692,617 \$1,150,640,605

*A party in interest as defined by ERISA.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The administrative expense assumption was updated from \$4,376,370 to \$3,948,135.

It is assumed that the Company has furnished Suspension of Benefits Notices for participants currently over Normal Retirement Date and that in the future will continue to furnish Suspension of Benefits Notices in a timely manner. In prior valuations, it had been assumed that the Company would not furnish Suspension of Benefits notices.

Plan Name:	Employees' Retirement Plan of Consolidated Electrical Distributors, Inc
EIN / PN:	77-0559191/001
Plan Sponsor:	Consolidated Electrical Distributors, Inc
Valuation Date:	January 1, 2024