

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN
1b	Three-digit plan number (PN) ▶ 333
1c	Effective date of plan 01/01/1968
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN 5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS, MD 20746-4447
2b	Employer Identification Number (EIN) 11-6138267
2c	Plan Sponsor's telephone number 301-899-0675
2d	Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	THOMAS ORZECOWSKI, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	THOMAS ORZECOWSKI, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1144
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 399 6a(2) 399 6b 362 6c 283 6d 1044 6e 94 6f 1138 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 250695775
(2) Actuarial value of assets for funding standard account	1b(2) 250695775
c (1) Accrued liability for plan using immediate gain methods	1c(1) 182673632
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 182673632
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 219347301
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 11205315
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 10017363
(3) Expected plan disbursements for the plan year	1d(3) 10400296

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/03/2025
Signature of actuary BRIAN J THOMAS	Date 23-08107
Type or print name of actuary BASIL CASTROVINCI ASSOCIATES INC	Most recent enrollment number 973-601-3828
Firm name 36 HOPATCHUNG ROAD HOPATCONG, NJ 07843	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	250695775
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	450	121093735
(2) For terminated vested participants	285	18279776
(3) For active participants:		
(a) Non-vested benefits		4358619
(b) Vested benefits		75615171
(c) Total active	399	79973790
(4) Total	1134	219347301
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	10395110				
Totals ►			3(b)	10395110	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	137.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	8P
(2) Females	6c(2)	8PF
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	4.00 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	8.2 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	3496790	339660

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	6173297

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	95672936	12941036
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1135372**e** Total charges. Add lines 9a through 9d.....**9e** 20249705**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 107458930**g** Employer contributions. Total from column (b) of line 3.....**9g** 10395110**h** Amortization credits as of valuation date.....

Outstanding balance

9h 56236149 7707054**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 7221812**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)	48346689
9j(2)	

9j(3)**k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 132782906**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 112533201**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-6138267

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT GRAY TRUST COMPANY, LLC	
52-6328901	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
-----	--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 33 71 55 49		925951	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PLAN EMPLOYEE

11-6138267

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		104824	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PLAN EMPLOYEE

11-6138267

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		85276	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50		67788	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		62990	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50 28 99		4637	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER AND TIDWELL, L.L.P.

75-0786316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		24000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATLANTA SOSNOFF CAPITAL

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51 28		21151	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72 49 59 62 50		13428	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		14069	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		13750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN		B Three-digit plan number (PN) ▶ 333
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN		D Employer Identification Number (EIN) 11-6138267
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8826015
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10156371
a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM QUANT SOLUTIONS W5000 IND		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE CO		
c EIN-PN 22-1211670-008	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB LABOR EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 27-3350609-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22547514
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN		B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN		D Employer Identification Number (EIN) 11-6138267

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2051628	1087661
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	747507	811841
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1825	34861
(2) U.S. Government securities	1c(2)	67890488	69555886
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	29217910	32365080
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	42882111	54266954
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	20725477	41529900
(10) Value of interest in pooled separate accounts	1c(10)	17828830	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	69523086	79247614
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	250868862	278899797
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	173087	172698
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	173087	172698
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	250695775	278727099

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10395110	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10395110
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	205	
(B) U.S. Government securities	2b(1)(B)	2174118	
(C) Corporate debt instruments	2b(1)(C)	1333876	
(D) Loans (other than to participants)	2b(1)(D)	1674	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3509873
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	628451	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	494969	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1123420
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	129183760	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	127064698	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2119062
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13694641	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1708562
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1389510
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6369653
c Other income	2c		1751
d Total income. Add all income amounts in column (b) and enter total	2d		40311582

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10676669	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		10676669
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	213919	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	24000	
(5) Investment advisory and investment management fees	2i(5)	1212805	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	67784	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	85081	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1603589
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12280258

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		28031324
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WEAVER AND TIDWELL, L.L.P.

(2) EIN: 75-0786316

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 561314.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN				B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN				D Employer Identification Number (EIN) 11-6138267	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	23
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☒ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SEAFARERS INTL UNION AGLIW

b EIN 11-1690171

c Dollar amount contributed by employer 3349284

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 35.3481% OF BASE WAGES

a Name of contributing employer LUNDEBERG MD SCHOOL OF SEAMANSHIP

b EIN 11-2099708

c Dollar amount contributed by employer 3094332

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 35.3481% OF BASE WAGES

a Name of contributing employer SEAFARERS VACATION FUND

b EIN 13-5602047

c Dollar amount contributed by employer 2712204

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 35.3481% OF BASE WAGES

a Name of contributing employer UNITED INDUSTRIAL WORKERS OF NA

b EIN 11-6106805

c Dollar amount contributed by employer 386425

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 35.3481% OF BASE WAGES

a Name of contributing employer TRANSPORTATION INSTITUTE

b EIN 11-2099490

c Dollar amount contributed by employer 269184

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 35.3481% OF BASE WAGES

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

98.02

b The corresponding number for the second preceding plan year.....

15b

97.34

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 48.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 36.7 %

High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.4 % Other: 14.9 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Seafarers Officers and Employees Pension Plan

Financial Report
December 31, 2024

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All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because of the absence of the conditions under which they would apply.

Independent Auditor's Report

To the Board of Trustees
Seafarers Officers and Employees Pension Plan

Opinion

We have audited the financial statements of Seafarers Officers and Employees Pension Plan (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years ended December 31, 2024 and 2023, in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information Required

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information listed in the table of contents as of and for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but certain supplementary information are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplementary information, we evaluated whether the supplementary information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The Board of Trustees
Seafarers Officers and Employees Pension Plan

In our opinion, the information in the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Bethesda, Maryland
October 8, 2025

Seafarers Officers and Employees Pension Plan

Statements of Net Assets Available for Benefits

December 31, 2024 and 2023

	2024	2023
ASSETS		
Investments, at fair value		
U.S. government and government agencies	\$ 69,555,886	\$ 67,890,488
Corporate bonds	32,365,080	29,154,397
Collateralized mortgage obligations	-	63,513
Stocks	54,266,954	42,882,111
Common collective trusts	41,529,900	20,725,477
Registered investment companies	79,247,614	69,523,086
Insurance company separate account	-	17,828,830
Interest-bearing cash	34,861	1,825
Total investments	277,000,295	248,069,727
Cash	1,087,661	2,051,628
Receivables		
Interest and dividends	802,113	746,077
Due from related entity	9,262	964
Total receivables	811,375	747,041
Prepaid expenses	466	466
Total assets	278,899,797	250,868,862
LIABILITIES		
Accounts payable	172,698	173,087
Total liabilities	172,698	173,087
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 278,727,099</u>	<u>\$ 250,695,775</u>

The Notes to Financial Statements are an integral part of these statements.

Seafarers Officers and Employees Pension Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2024 and 2023

	2024	2023
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Net appreciation in fair value of investments	\$ 22,183,356	\$ 19,937,613
Interest and dividends	4,633,293	4,266,222
Net investment income (loss) from:		
Common collective trusts	1,708,562	(7,749,372)
Insurance company separate account	1,389,510	3,681,619
	29,914,721	20,136,082
Less investment expenses	1,212,805	1,125,656
Net investment income	28,701,916	19,010,426
Employers' contributions	10,395,110	10,395,110
Other income	1,751	4,482
Total additions	39,098,777	29,410,018
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Periodic retirement benefits	9,382,500	9,120,744
Pension supplement benefits	1,294,169	1,153,698
Administrative expenses	390,784	382,933
Total deductions	11,067,453	10,657,375
Changes in net assets	28,031,324	18,752,643
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	250,695,775	231,943,132
NET ASSETS AVAILABLE FOR BENEFITS, end of year	\$ 278,727,099	\$ 250,695,775

The Notes to Financial Statements are an integral part of these statements.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 1. Description of the Plan

The following brief description of the Seafarers Officers and Employees Pension Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan Regulations for more complete information.

General

The Plan, a multiemployer defined benefit pension plan, was established on January 1, 1968 under the provisions of an Agreement and Declaration of Trust, as amended, between the Seafarers Officers and Employees Pension Plan and various related party employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Funding Policy

In accordance with the terms of the Trust Agreement, the Plan shall receive contributions from the employers in such actuarially determined amounts as shall be sufficient to provide the benefits of the Plan for their employees and meet the minimum funding standard requirements of ERISA.

The Trustees of the Plan have entered into reciprocal agreements with the Seafarers Pension Plan and the United Industrial Workers Pension Plan. The agreements ensure continued coverage for participants who were or are employed by contributing employers of one of the plans and thereafter are employed by a contributing employer of the other plan.

Benefits

The regulations of the Plan provide for various types of retirement and death benefits to eligible employees who meet specific eligibility requirements as to age and years of service.

Note 2. Summary of Significant Accounting Policies

Basic of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (US GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment income (loss) derived from common collective trusts, including unrealized and realized gains and losses, interest and dividends, is included in a separate line item in the accompanying financial statements. Investment income (loss) derived from the insurance company separate account, including unrealized and realized gains and losses, is included in a separate line item in the accompanying financial statements.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

All administrative fees are paid by the Plan.

Plan Management's Review of Subsequent Events

The Plan has evaluated subsequent events and transactions through October 8, 2025, the date that the financial statements were available to be issued.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service. The accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2024 (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

The significant actuarial assumptions used in the valuation as of January 1, 2024 were as follows:

Valuation method:	Projected Unit Credit Funding Method
Investment yield:	6.00% for funding 3.29% for current liability
Salary increase:	4% per annum
Mortality:	Funding – Pri-2012 BC with MP-2021 (RP-2017 prior to 1/1/21) Liability – IRS 2024 (IRS 2023 in prior year)
Withdrawals prior to retirement:	None
Retirement age:	The later of age 64 or the current age with 5 years of service
Valuation of assets:	Market value
Administrative expense:	Prior year's actual expense

The actuarial present value of accumulated plan benefits as of January 1, 2024 was as follows:

Vested benefits	
Pensioners and beneficiaries	\$ 98,394,952
Other vested benefits	<u>65,289,942</u>
Total vested benefits	163,684,894
Nonvested benefits	<u>2,755,321</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 166,440,215</u></u>

Changes in the actuarial present value of accumulated plan benefits:

Actuarial present value of accumulated plan benefits - January 1, 2023	<u>\$ 162,274,312</u>
Increase due to benefits accumulated, gains, changes in data	5,012,120
(Decrease) due to benefits paid	(10,274,442)
Interest on present value	<u>9,428,225</u>
Net increase	<u>4,165,903</u>
Actuarial present value of accumulated plan benefits - January 1, 2024	<u><u>\$ 166,440,215</u></u>

The Plan's actuaries have advised that as of January 1, 2024, the Plan is being funded at a level which is adequate to meet the minimum funding standard requirements of ERISA and there is no accumulated funding deficiency. The Plan is considered to be in the green zone as measured by the Pension Protection Act of 2006.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 4. Plan Termination

In the event the Plan terminates, the net assets available for benefits of the Plan shall be used for the exclusive benefit of employees, pensioners and beneficiaries and shall be allocated in shares determined by the Trustees on the basis of values determined by the actuary in accordance with ERISA and the Plan provisions generally as follows:

1. Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.
2. Benefits guaranteed by the Pension Benefits Guaranty Corporation up to applicable limitations.
3. All other benefits that are non-forfeitable under the Plan.

In no event shall the contributing employers receive at any time any amounts from the trust fund except such amounts that may remain after satisfaction of all liabilities under the Plan and such amounts that may arise out of variations between actual and expected actuarial requirements.

Note 5. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability; and• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- | | |
|---------|---|
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |
|---------|---|

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

U.S. government and government agencies: U.S. Treasury securities are valued using quoted market prices in active markets. Government agencies include agency-issued debt which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Corporate bonds and collateralized mortgage obligations: The fair value of corporate bonds and collateralized mortgage obligations is determined using recently executed transactions, market price quotations (where observable), bond spreads or credit default swap spreads obtained from independent external parties such as vendors and brokers adjusted for any basis difference between cash and derivative instruments. The spread data used are for the same maturity as the bond. If the spread data do not reference the issuer, then data that reference a comparable issuer are used. When position-specific external price data are not observable, fair value is determined based on either benchmarking to similar instruments or cash flow models with yield curves, bond or single-name credit default swap spreads and recovery rates as significant inputs.

Stocks: Stocks are valued using quoted market prices in active markets.

Collective trust funds: The collective trust funds (trusts) are valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the common collective trusts in order to ensure that securities liquidations will be carried out in an orderly business manner.

Registered investment companies: Registered investment companies include mutual funds and exchange-traded funds. Mutual funds and exchange-traded funds are valued at quoted market prices in active markets. The registered investment companies are deemed to be actively traded.

Insurance company separate account: The insurance company separate account (separate account) is valued at the NAV as determined by the custodian. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments, less its liabilities. This practical expedient is not used when it is determined to be probable that the separate account will sell the investment for an amount different than the reported NAV. Transactions (purchases and sales) may occur daily.

Interest-bearing cash: Interest bearing cash is stated at cost which approximates fair value.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2024 and 2023:

	2024	2023
Level 1:		
U.S. government and government agencies	\$ 62,799,955	\$ 62,291,219
Stocks	54,266,954	42,882,111
Registered investment companies	79,247,614	69,523,086
Level 2:		
U.S. government and government agencies	6,755,931	5,599,269
Corporate bonds	32,365,080	29,154,397
Collateralized mortgage obligations	-	63,513
Interest-bearing cash	34,861	1,825
Investments measured at net asset value:		
Common collective trusts	41,529,900	20,725,477
Insurance company separate account	-	17,828,830
Investments at fair value	<u>\$ 277,000,295</u>	<u>\$ 248,069,727</u>

Fair Value of Investments that Calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2024 and 2023, respectively:

	Fair Value December 31,		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2024	2023			
Common collective trusts at NAV:					
AFL-CIO Bldg Investment Trust (BIT)	\$ 8,826,015	\$ 8,792,548	None	See (a)	See (a)
ASB Allegiance Real Estate Fund	10,156,371	11,932,929	None	quarterly	30-60 days
ASB Labor Equity Index Fund	22,547,514	-	None	daily	daily
Insurance company separate account at NAV:					
QMA Wilshire 5000 Index Fund	-	17,828,830	None	daily	3 days

- (a) The AFL-CIO Building Investment Trust may be redeemed quarterly by providing 30-60 days notice. In May 2023, all redemptions were restricted pending the implementation of a three-phase strategy to evaluate and reposition the BIT's real estate portfolio in light of the current economic, interest rate and liquidity challenges, consistent with the goals and purpose of the BIT. The queue as of December 31, 2024 and 2023 was approximately \$1.9 billion. There is no promise or commitment to act on these requests within any particular time frame.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 6. Risks and Uncertainties

The Plan invests in various investment securities that are exposed to various risks such as interest rates, market and credit risks. Market values of investments may decline for a number of reasons, including changes in prevailing market and interest rates, increases in defaults and credit rating downgrades. Market risks include global events, which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that some changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 7. Concentrations of Credit Risk

Financial instruments that subject the Plan to concentrations of credit risk include cash, a money market fund and employers' contributions. While the Plan attempts to limit any financial exposure by maintaining accounts at several financial institutions, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses in such accounts. In 2024 and 2023, contributions from three employers represented 88% and 87% of the total contribution revenue, respectively.

Note 8. Tax Status

The plan obtained its latest determination letter on February 12, 2016, in which the Internal Revenue Service states that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 9. Related-Party and Party-in-Interest Transactions

The Seafarers Officers and Employees Pension Plan is related to a family of jointly administered, employee benefit plans affiliated with the Seafarers International Union of North America - Atlantic, Gulf, Lakes and Inland Waters. Since these organizations co-exist in the same premises, utilizing mutual resources, equipment and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis. The charges incurred by the Plan on behalf of these organizations were \$24,402 and \$25,817, for the years ended December 31, 2024 and 2023, respectively.

Additionally, as described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

Seafarers Officers and Employees Pension Plan

Notes to Financial Statements

Note 10. Reconciliation of Financial Statements to Form 5500

For the years ended December 31, 2024 and 2023, investment expenses amounting to \$1,212,805 and \$1,125,656, respectively are shown as a reduction of investment income for financial statement purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II.

Supplementary Information

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	U.S. Government and government agencies:							
	Federal National Mtg Assn Pool #							
	254982	Note	N/A	12/1/2033	5.00%	8,953	\$ 9,097	\$ 8,912
	725042	Note	N/A	1/1/2034	5.50%	2,209	2,275	2,222
	AJ1959	Note	N/A	10/1/2041	4.50%	6,485	6,474	6,271
	AL0054	Note	N/A	2/1/2041	4.50%	6,689	6,681	6,485
	AL3647	Note	N/A	12/1/2042	4.00%	7,186	6,990	6,780
	AL5165	Note	N/A	4/1/2044	4.50%	38,133	37,857	36,804
	MA0734	Note	N/A	5/1/2031	4.50%	1,675	1,664	1,660
	MA1750	Note	N/A	12/1/2043	5.00%	8,279	8,376	8,166
	MA5009	Note	N/A	5/1/2053	5.00%	347,327	343,614	335,688
	MA5470	Note	N/A	9/1/2054	5.50%	436,569	435,000	430,963
	MA5496	Note	N/A	10/1/2054	5.00%	810,424	811,184	782,481
	FHLM Gold Pool #G08068	Note	N/A	7/1/2035	5.50%	2,968	3,060	3,006
	FHLM National Mtg Assn GTD Pool #							
	AE0042	Note	N/A	5/1/2040	5.50%	4,799	4,942	4,820
	AH7039	Note	N/A	3/1/2041	5.00%	7,959	8,078	7,917
	AI5553	Note	N/A	7/1/2041	5.00%	5,382	5,463	5,359
	AL0950	Note	N/A	7/1/2039	4.50%	16,851	16,816	16,337
	AR7129	Note	N/A	7/1/2043	3.00%	32,904	30,241	29,030
	AR9197	Note	N/A	3/1/2043	3.00%	6,753	6,206	5,958
	AU9490	Note	N/A	4/1/2044	4.50%	11,665	11,578	11,208
	AW6509	Note	N/A	6/1/2044	4.50%	77,668	76,738	74,492
	FHLM Corp Partn C Group #GO-4452	Note	N/A	7/1/2038	6.00%	2,395	2,505	2,486
	FHLM Corp Partn Gold Pool #Q2-5578	Note	N/A	4/1/2044	4.00%	33,104	32,174	31,149
	FHLM Corp Partn Gold Pool #Q2-5581	Note	N/A	4/1/2044	4.00%	6,653	6,481	6,286
	FHLMC POOL #SD-8408	Note	N/A	3/1/2054	5.50%	612,658	607,585	604,792
	FHLMC POOL #SD-8438	Note	N/A	6/1/2054	5.50%	642,829	633,388	634,575
	FHLMC POOL #SD-8468	Note	N/A	10/1/2054	5.00%	1,834,048	1,839,848	1,770,755
	FHLMC POOL #SD-8469	Note	N/A	10/1/2054	5.50%	545,372	545,969	538,370
	Federal National Mtg Assn	Note	N/A	5/1/2052	3.00%	1,158,373	997,649	985,161
	GNMA I & II Single Issuer Pool #726377	Note	N/A	10/15/2039	5.00%	1,743	1,755	1,736
	GNMA Platinum Pools Using GNMA I Pool #783403	Note	N/A	9/15/2041	3.50%	9,819	9,251	9,018
	GNMA II Gtd Ctf Multi Issuer Pool #MA5192	Note	N/A	5/20/2048	4.00%	24,137	23,307	22,502
	GNMA II Gtd Ctf Multi Issuer	Note	N/A	8/20/2048	4.00%	22,736	21,874	21,196
	Government National Mtg Assn	Note	N/A	4/20/2053	5.00%	353,164	350,840	343,346
	United States Treasury Bonds	Bond	N/A	2/15/2028	2.75%	600,000	573,540	572,910
	United States Treasury Bonds	Bond	N/A	4/30/2025	2.38%	750,000	720,795	731,828
	United States Treasury Bonds	Bond	N/A	5/15/2029	2.38%	900,000	834,192	829,593
	United States Treasury Bonds	Bond	N/A	11/15/2026	2.25%	100,000	96,313	98,289
	United States Treasury Bonds	Bond	N/A	11/15/2026	2.00%	800,000	756,312	767,808
	United States Treasury Bonds	Bond	N/A	11/30/2025	2.88%	1,500,000	1,461,210	1,481,565
	United States Treasury Bonds	Bond	N/A	11/30/2026	1.63%	500,000	467,305	476,110
	United States Treasury Bonds	Bond	N/A	2/15/2025	2.00%	1,050,000	1,019,120	1,047,008
	United States Treasury Bonds	Bond	N/A	2/15/2027	2.25%	1,250,000	1,186,625	1,199,575
	United States Treasury Bonds	Bond	N/A	2/15/2029	2.63%	810,000	762,599	757,293
	United States Treasury Bonds	Bond	N/A	2/15/2030	1.50%	1,400,000	1,219,694	1,215,648
	United States Treasury Bonds	Bond	N/A	5/31/2026	2.13%	500,000	477,365	485,525
	United States Treasury Bonds	Bond	N/A	5/31/2027	0.50%	700,000	623,273	640,045
	United States Treasury Bonds	Bond	N/A	6/30/2026	1.88%	800,000	758,656	772,848
	United States Treasury Bonds	Bond	N/A	8/15/2029	1.63%	1,600,000	1,423,568	1,420,064
	United States Treasury Bonds	Bond	N/A	9/30/2026	1.63%	1,100,000	1,031,338	1,051,941
	United States Treasury Bonds	Bond	N/A	12/31/2027	3.88%	875,000	873,565	864,955
	United States Treasury Bonds	Bond	N/A	2/16/2025	4.63%	865,000	864,801	865,242
	United States Treasury Bonds	Bond	N/A	4/15/2025	3.75%	1,200,000	1,188,840	1,192,392
	United States Treasury Bonds	Bond	N/A	8/1/2027	2.75%	940,000	902,325	905,286
	United States Treasury Bonds	Bond	N/A	8/18/2027	3.13%	790,000	767,785	767,248
	United States Treasury Bonds	Bond	N/A	8/31/2025	0.25%	750,000	700,170	730,448
	United States Treasury Bonds	Bond	N/A	5/15/2026	3.63%	850,000	840,140	842,988
	United States Treasury Bonds	Bond	N/A	1/15/2025	1.13%	400,000	385,320	399,540
	United States Treasury Bonds	Bond	N/A	5/5/2031	1.63%	1,175,000	1,007,880	991,277
	United States Treasury Bonds	Bond	N/A	3/3/2025	1.75%	575,000	555,617	572,102
	United States Treasury Bonds	Bond	N/A	7/31/2026	1.88%	1,500,000	1,418,970	1,446,225
	United States Treasury Bonds	Bond	N/A	2/15/2032	1.86%	1,690,000	1,452,944	1,421,442
	United States Treasury Bonds	Bond	N/A	5/15/2025	2.13%	500,000	484,045	496,085
	United States Treasury Bonds	Bond	N/A	5/15/2027	2.38%	800,000	759,848	766,136
	United States Treasury Bonds	Bond	N/A	4/7/2025	2.63%	380,000	370,694	378,229
	United States Treasury Bonds	Bond	N/A	5/19/2027	2.63%	450,000	430,700	433,206
	United States Treasury Bonds	Bond	N/A	7/21/2029	2.63%	800,000	749,128	742,192
	United States Treasury Bonds	Bond	N/A	5/19/2029	2.75%	1,625,000	1,534,163	1,519,326

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) - Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value
	U.S. Government and government agencies - continued						
	United States Treasury Bonds	Bond	N/A	5/4/2025	2.75%	500,000	488,165
	United States Treasury Bonds	Bond	N/A	5/15/2032	2.88%	1,915,000	1,774,062
	United States Treasury Bonds	Bond	N/A	8/15/2028	2.88%	775,000	741,667
	United States Treasury Bonds	Bond	N/A	6/30/2029	3.25%	775,000	750,084
	United States Treasury Bonds	Bond	N/A	1/31/2030	3.50%	95,000	92,911
	United States Treasury Bonds	Bond	N/A	2/15/2033	3.50%	90,000	87,276
	United States Treasury Notes	Note	N/A	1/15/2025	3.88%	550,000	545,809
	United States Treasury Notes	Note	N/A	11/30/2029	3.88%	1,500,000	1,497,135
	United States Treasury Notes	Note	N/A	10/31/2029	4.00%	795,000	798,697
	United States Treasury Notes	Note	N/A	12/8/2025	4.00%	400,000	397,860
	United States Treasury Notes	Note	N/A	10/31/2029	4.13%	810,000	815,095
	United States Treasury Notes	Note	N/A	10/31/2031	4.13%	330,000	323,883
	United States Treasury Notes	Note	N/A	1/31/2025	4.13%	1,210,000	1,206,302
	United States Treasury Notes	Note	N/A	10/6/2025	4.25%	900,000	898,317
	United States Treasury Notes	Note	N/A	3/15/2025	4.63%	525,000	529,552
	United States Treasury Notes	Note	N/A	11/15/2027	2.25%	550,000	517,127
	United States Treasury Notes	Note	N/A	11/15/2054	4.50%	40,000	39,525
	United States Treasury Notes	Note	N/A	11/15/2024	4.63%	145,000	146,429
	United States Treasury Notes	Note	N/A	8/15/2027	2.25%	1,700,000	1,603,321
	United States Treasury Notes	Note	N/A	9/30/2031	3.63%	435,000	426,504
	United States Treasury Notes	Note	N/A	12/31/2024	0.00%	335,000	333,024
	United States Treasury Notes	Note	N/A	12/31/2024	0.00%	105,600	105,658
	United States Treasury Notes	Note	N/A	1/31/2031	4.00%	385,000	379,436
	United States Treasury Notes	Note	N/A	2/28/2031	4.25%	810,000	810,807
	United States Treasury Notes	Note	N/A	11/15/2034	0.00%	845,000	839,011
	United States Treasury Notes	Note	N/A	11/30/2030	4.38%	570,000	577,821
	United States Treasury Notes	Note	N/A	12/31/2028	3.75%	420,000	414,799
	United States Treasury Notes	Note	N/A	8/15/2025	2.00%	165,000	158,781
	United States Treasury Notes	Note	N/A	11/30/2024	4.13%	745,000	736,368
	United States Treasury Notes	Note	N/A	5/15/2024	4.38%	1,385,000	1,394,138
	United States Treasury Notes	Note	N/A	9/30/2030	4.63%	410,000	427,392
	United States Treasury Notes	Note	N/A	2/15/2027	4.13%	385,000	390,294
	United States Treasury Notes	Note	N/A	5/31/2024	4.63%	345,000	348,140
	United States Treasury Notes	Note	N/A	8/15/2034	0.00%	1,890,000	1,837,605
	United States Treasury Notes	Note	N/A	9/15/2024	3.38%	475,000	471,976
	United States Treasury Notes	Note	N/A	10/31/2030	4.88%	600,000	634,596
	United States Treasury Notes	Note	N/A	3/31/2031	4.13%	865,000	846,824
	United States Treasury Notes	Note	N/A	4/30/2031	4.63%	430,000	434,711
	United States Treasury Notes	Note	N/A	5/31/2029	0.00%	345,000	347,493
	United States Treasury Notes	Note	N/A	6/30/2031	4.25%	425,000	427,972
	United States Treasury Notes	Note	N/A	9/30/2029	0.00%	305,000	300,997
	United States Treasury Notes	Note	N/A	10/31/2024	0.00%	405,000	403,036
	United States Treasury Notes	Note	N/A	4/30/2028	3.50%	800,000	787,280
	United States Treasury Notes	Note	N/A	6/30/2026	4.63%	240,000	240,694
	United States Treasury Notes	Note	N/A	8/15/2026	4.38%	340,000	336,148
	United States Treasury Notes	Note	N/A	8/15/2033	3.88%	2,595,000	2,591,756
	United States Treasury Notes	Note	N/A	1/31/2029	4.00%	200,000	197,438
	United States Treasury Notes	Note	N/A	2/15/2034	4.00%	335,000	318,499
	United States Treasury Notes	Note	N/A	11/15/2033	0.00%	1,220,000	1,269,382
	United States Treasury Notes	Note	N/A	5/15/2033	3.38%	725,000	695,585
	United States Treasury Notes	Note	N/A	5/31/2030	3.75%	400,000	396,452
	United States Treasury Notes	Note	N/A	7/31/2030	4.00%	410,000	412,243
	United States Treasury Notes	Note	N/A	8/31/2030	4.13%	810,000	820,157
	United States Treasury Notes	Note	N/A	11/28/2025	0.00%	123,500	118,699
	Total U.S. Government and government agencies						70,089,733
							69,555,886
	Corporate bonds:						
	3M Co	Corporate Bonds	None	10/15/2027	2.88%	370,000	357,268
	Abbvie Inc Sr Nt	Corporate Bonds	None	3/15/2029	4.80%	350,000	348,100
	Agilent Technologies Inc	Corporate Bonds	None	6/4/2030	2.10%	365,000	309,053
	Allstate Corp Sr Gbl	Corporate Bonds	None	6/24/2029	5.05%	320,000	318,813
	Altria Group Inc	Corporate Bonds	None	2/14/2029	4.80%	350,000	347,977
	American Elec Pwr Co	Corporate Bonds	None	1/15/2029	5.20%	310,000	313,875
	American Express Co	Corporate Bonds	None	5/3/2027	3.30%	355,000	341,226
	American Tower Reit	Corporate Bonds	None	9/15/2030	1.45%	20,000	18,922
	American Tower Reit	Corporate Bonds	None	6/15/2030	2.10%	50,000	43,579
	Amgen Inc	Corporate Bonds	None	11/2/2027	3.20%	500,000	477,640
	Amgen Inc	Corporate Bonds	None	3/2/2033	5.25%	80,000	79,513

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) - Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Corporate bonds - continued							
	Amgen Inc	Corporate Bonds	None	3/2/2053	5.65%	190,000	190,328	182,926
	Amphenol Corp Cl A	Corporate Bonds	None	2/15/1930	2.80%	310,000	279,747	280,373
	Anadarko Pete Corp	Corporate Bonds	None	3/15/2026	5.55%	47,000	46,058	47,165
	Apa Corporation Sr	Corporate Bonds	None	1/15/2037	6.00%	80,000	79,482	79,170
	Apache Corp Nt	Corporate Bonds	None	9/1/2040	5.10%	80,000	68,380	69,712
	Applied Matls Inc	Corporate Bonds	None	6/15/2029	4.80%	320,000	326,314	321,056
	Bbt Corp Sub Medium Term Nts Bo	Corporate Bonds	None	3/19/2029	3.88%	340,000	317,254	324,428
	Becton Dickinson Co	Corporate Bonds	None	2/8/2029	4.87%	320,000	324,250	319,130
	Bk Of America Corp Fr	Corporate Bonds	None	10/22/2026	4.25%	350,000	346,864	346,997
	Boeing Co	Corporate Bonds	None	2/1/2030	2.95%	50,000	44,887	44,656
	Broadcom Corp Broadcom Cayman	Corporate Bonds	None	1/15/2025	3.13%	400,000	391,260	399,756
	Broadcom Inc Sr Nt	Private Placement	None	11/15/2031	5.15%	135,000	135,296	135,875
	Carrier Global Corporation	Corporate Bonds	None	2/15/2023	2.72%	385,000	341,087	344,402
	Cisco Sys Inc Sr Gbl	Corporate Bonds	None	2/26/2031	4.95%	375,000	370,676	376,346
	Citigroup Inc	Corporate Bonds	None	4/27/2025	3.30%	350,000	341,793	348,310
	Citigroup Inc	Corporate Bonds	None	3/20/2030	3.98%	60,000	56,887	57,284
	Csx Corp	Corporate Bonds	None	11/1/2025	3.35%	400,000	389,536	396,288
	Cvscaemark Corp	Corporate Bonds	None	8/15/2026	3.00%	700,000	668,892	678,069
	Deere Co	Corporate Bonds	None	4/15/2025	2.75%	250,000	243,753	248,663
	Diamondback Energy	Corporate Bonds	None	4/18/2027	5.20%	20,000	20,253	20,192
	Diamondback Energy Inc	Corporate Bonds	None	4/18/2054	5.75%	40,000	39,838	37,537
	Dover Corp	Corporate Bonds	None	11/15/2025	3.15%	600,000	580,146	591,516
	Dowdupont Inc	Corporate Bonds	None	11/15/2025	4.49%	600,000	595,578	598,500
	Dte Energy Co Sr	Corporate Bonds	None	3/1/2029	5.10%	415,000	412,792	415,959
	Duke Energy Corp	Corporate Bonds	None	9/15/2025	0.90%	775,000	723,145	754,013
	Elevance Health Inc	Corporate Bonds	None	3/1/2028	4.10%	440,000	433,550	429,990
	Energy Transfer L P Sr	Corporate Bonds	None	5/15/2034	5.55%	80,000	79,168	79,590
	Energy Transfer L P Sr	Corporate Bonds	None	12/1/2030	6.40%	50,000	52,700	52,832
	Energy Transfer Partners L P New	Corporate Bonds	None	6/1/2027	5.50%	20,000	20,329	20,257
	Fedex Corp Snr Pidi Nts	Corporate Bonds	None	5/15/2030	4.25%	425,000	407,295	411,664
	Fifth Third Bancorp	Corporate Bonds	None	5/5/2027	2.55%	295,000	271,831	280,120
	Florida Pwr Lt Co Sr Gbl Fl	Corporate Bonds	None	5/18/2023	4.63%	350,000	353,329	346,766
	Ge Healthcare Holding Llc	Corporate Bonds	None	11/15/2025	5.65%	340,000	347,205	348,452
	General Mtrs Finl Co Inc	Corporate Bonds	None	2/26/2025	2.90%	400,000	388,088	398,560
	Gilead Sciences Inc	Corporate Bonds	None	10/1/2027	1.20%	700,000	622,923	638,176
	Glencore Funding Llc Pp A	Corporate Bonds	None	9/23/2031	2.63%	60,000	51,935	50,613
	Goldman Sachs Group Inc	Corporate Bonds	None	3/15/2030	3.80%	380,000	355,672	356,356
	Halliburton Co	Corporate Bonds	None	11/15/2025	3.80%	20,000	19,599	19,832
	Hasbro Inc	Corporate Bonds	None	11/19/2026	3.55%	400,000	379,284	391,108
	Health Care Reit	Corporate Bonds	None	6/1/2025	4.00%	420,000	412,192	418,442
	Hewlett Packard Enterprise Co	Corporate Bonds	None	4/1/2026	1.75%	400,000	384,584	385,252
	Home Depot Inc	Corporate Bonds	None	4/15/2027	2.50%	700,000	659,386	669,837
	Intercontinentalexchange Group I	Corporate Bonds	None	9/1/2028	3.63%	385,000	377,848	369,264
	Jpmorgan Chase Co	Corporate Bonds	None	7/15/2025	3.90%	500,000	492,235	498,215
	Kellogg Co	Corporate Bonds	None	4/1/2026	3.25%	450,000	436,127	442,607
	Keurig Dr Pepper Inc	Corporate Bonds	None	4/15/2029	3.95%	350,000	334,208	335,713
	Lharris Technologies	Corporate Bonds	None	6/1/2029	5.50%	305,000	308,764	304,930
	Lam Resh Corp	Corporate Bonds	None	3/15/2029	4.00%	320,000	317,050	311,126
	Lowes Companies Inc	Corporate Bonds	None	5/3/2027	3.10%	400,000	390,796	386,692
	Marathon Oil Corp	Corporate Bonds	None	3/15/2032	6.80%	35,000	37,935	38,092
	Marathon Pete Corp	Corporate Bonds	None	5/1/2025	4.700%	350,000	347,627	349,598
	Marriott Intl Inc New	Corporate Bonds	None	10/15/2028	5.550%	375,000	376,598	383,138
	Mcdonalds Corp	Corporate Bonds	None	4/1/2028	3.80%	355,000	344,691	345,493
	Meta Platforms Inc	Corporate Bonds	None	8/15/2031	4.55%	350,000	350,137	344,386
	Moodys Corporation Snr	Corporate Bonds	None	3/24/2025	3.75%	450,000	442,890	448,866
	Norfolk Southn Corp Sr	Corporate Bonds	None	8/1/2030	5.05%	375,000	368,696	378,833
	Northrop Grumman Corp	Corporate Bonds	None	1/15/2025	2.93%	270,000	263,987	269,781
	Oracle Corporation Nt	Corporate Bonds	None	7/15/2026	2.65%	420,000	398,236	407,186
	Parker Hannifin Corp	Corporate Bonds	None	6/14/2029	3.25%	365,000	338,392	341,691
	Paypal Hldgs Inc	Corporate Bonds	None	6/1/2025	1.65%	475,000	453,345	468,820
	Pepsico Inc	Corporate Bonds	None	4/30/2025	2.75%	550,000	535,640	546,992
	Philip Morris Callable	Corporate Bonds	None	11/1/2027	4.38%	20,000	19,904	19,834
	Philip Morris Callable	Corporate Bonds	None	11/1/2031	4.75%	385,000	378,147	376,511
	Phillips Co	Corporate Bonds	None	6/15/2031	5.25%	320,000	318,740	320,854
	Plains All Amern	Corporate Bonds	None	9/15/2034	5.70%	85,000	85,162	84,823
	Plains All Amern Pipeline L P	Corporate Bonds	None	9/15/2030	3.80%	50,000	45,715	46,399
	Plains All Amern Pipeline L P	Corporate Bonds	None	12/15/2026	4.50%	20,000	19,952	19,906
	Pricelinecom Sr Nt	Corporate Bonds	None	6/1/2026	3.60%	600,000	586,002	592,200
	Republic	Corporate Bonds	None	7/1/2026	2.90%	355,000	345,752	347,034

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Corporate bonds - continued							
	Rockwell	Corporate Bonds	None	3/1/2029	3.50%	300,000	290,988	284,946
	Rtx Corporation	Corporate Bonds	None	5/4/2027	3.13%	430,000	408,414	415,053
	Simon Property Group Inc	Corporate Bonds	None	1/15/2027	1.38%	350,000	329,893	328,202
	Starbucks Corp	Corporate Bonds	None	3/12/2027	2.00%	700,000	648,130	661,325
	Stryker Corp	Corporate Bonds	None	11/1/2025	3.38%	500,000	486,670	494,995
	Tmobile Usa Inc	Corporate Bonds	None	2/15/2026	2.25%	400,000	379,032	388,512
	Targa Res Corp Sr	Corporate Bonds	None	3/30/2034	6.50%	60,000	64,022	63,393
	The Cigna Group Sr	Corporate Bonds	None	5/15/2031	5.13%	425,000	419,428	422,939
	Thermo Fisher Sr	Corporate Bonds	None	8/10/2030	4.98%	415,000	416,689	418,569
	Union Pacific	Corporate Bonds	None	1/0/1900	4.50%	350,000	345,100	336,469
	Unitedhealth Group	Corporate Bonds	None	4/15/2031	4.90%	425,000	420,499	422,505
	Valero Energy Corp	Corporate Bonds	None	9/15/2026	3.40%	20,000	19,561	19,572
	Valero Energy Corp	Corporate Bonds	None	6/1/2028	4.35%	520,000	512,356	509,642
	Valero Energy Corp	Corporate Bonds	None	4/15/2032	7.50%	35,000	40,251	39,283
	Valero Energy Partners Lp	Corporate Bonds	None	3/15/2028	4.50%	50,000	49,101	49,291
	Verizon Commns Inc	Corporate Bonds	None	12/3/2029	4.02%	420,000	398,479	403,120
	Vulcan Matls Co Sr	Corporate Bonds	None	11/20/2024	5.35%	50,000	50,152	49,849
	Vulcan Matls Co Sr Nt	Corporate Bonds	None	11/20/2024	4.95%	70,000	70,063	69,776
	Waste Management Inc	Corporate Bonds	None	11/15/2027	3.15%	410,000	392,468	394,404
	Wec Energy Group Inc	Corporate Bonds	None	10/1/2027	5.15%	385,000	387,734	389,035
	Wells Fargo Co Vr	Corporate Bonds	None	2/19/2025	3.00%	400,000	390,992	398,888
	Wells Fargo Co Vr	Corporate Bonds	None	7/22/2027	4.30%	420,000	411,575	414,380
	Western Midstream Oper	Corporate Bonds	None	6/1/2025	3.95%	20,000	19,500	19,899
	Western Midstream Operating Lp	Corporate Bonds	None	4/1/2033	6.15%	40,000	40,715	40,771
	Xilinx Inc	Corporate Bonds	None	6/1/2030	2.38%	250,000	221,095	220,343
	Apache Finance Canada	Foreign Bonds & Notes	None	12/15/2029	7.75%	50,000	55,156	53,712
	Enbridge Inc	Foreign Bonds & Notes	None	11/15/2026	5.90%	20,000	20,433	20,390
	Enbridge Inc	Foreign Bonds & Notes	None	3/8/2033	5.70%	60,000	60,892	60,623
	Ingersollrand Luxembourg Fin S	Foreign Bonds & Notes	None	3/21/2029	3.80%	365,000	346,619	350,050
	Abbvie Inc Pp A	Private Placement	None	11/21/2026	2.95%	65,000	62,329	63,145
	Rtx Corporation	Private Placement	None	3/15/2027	3.50%	105,000	101,174	102,412
	Total corporate bonds						32,103,618	32,365,080
	Stocks:							
	3M Co	Common Stock	None	N/A	N/A	546	50,237	70,483
	Abbott Labs	Common Stock	None	N/A	N/A	1,460	160,702	165,141
	Abbvie Inc	Common Stock	None	N/A	N/A	2,534	392,694	450,292
	Adobe Sys Inc	Common Stock	None	N/A	N/A	358	213,583	159,195
	Advanced Micro Devices Inc	Common Stock	None	N/A	N/A	1,450	214,544	175,146
	Aflac Inc	Common Stock	None	N/A	N/A	949	78,293	98,165
	Agilent Technologies Inc	Common Stock	None	N/A	N/A	320	44,490	42,989
	Air Products & Chemical Inc	Common Stock	None	N/A	N/A	160	43,808	46,406
	Airbnb Inc Com Cl A	Common Stock	None	N/A	N/A	370	50,372	48,622
	Allstate Corp	Common Stock	None	N/A	N/A	308	43,114	59,379
	Alphabet Inc Cl A	Common Stock	None	N/A	N/A	8,561	1,195,886	1,620,597
	Alphabet Inc Cl C	Common Stock	None	N/A	N/A	7,125	1,004,126	1,356,885
	Altria Group Inc	Common Stock	None	N/A	N/A	1,120	45,181	58,565
	Amazon Com Inc	Common Stock	None	N/A	N/A	13,875	2,128,905	3,044,036
	American Express Co	Common Stock	None	N/A	N/A	821	153,806	243,665
	American Intl Group Inc	Common Stock	None	N/A	N/A	900	60,975	65,520
	American Superconductor Corp	Common Stock	None	N/A	N/A	600	18,645	14,778
	Ameriprise Finl Inc	Common Stock	None	N/A	N/A	90	34,185	47,919
	Amgen Inc	Common Stock	None	N/A	N/A	567	163,307	147,783
	Amphenol Corp Cl A	Common Stock	None	N/A	N/A	1,285	76,705	89,243
	Analog Devices Inc	Common Stock	None	N/A	N/A	420	83,395	89,233
	Apple Inc	Common Stock	None	N/A	N/A	18,295	3,613,898	4,581,434
	Applied Matls Inc	Common Stock	None	N/A	N/A	755	122,363	122,786
	Arista Networks Inc Com	Common Stock	None	N/A	N/A	860	55,464	95,056
	At&T Inc	Common Stock	None	N/A	N/A	9,015	151,272	205,272
	Autodesk Inc (Del)	Common Stock	None	N/A	N/A	110	26,783	32,513
	Automatic Data Processing Inc	Common Stock	None	N/A	N/A	515	119,980	150,756
	Autozone Inc	Common Stock	None	N/A	N/A	10	25,856	32,020
	Avery Dennison Corp	Common Stock	None	N/A	N/A	200	40,432	37,426
	Axon Enterprise Inc	Common Stock	None	N/A	N/A	45	27,827	26,744
	Bank New York Mellon Corp	Common Stock	None	N/A	N/A	950	49,448	72,989
	Bank Of America Corp	Common Stock	None	N/A	N/A	9,435	317,676	414,668
	Baxter Intl Inc	Common Stock	None	N/A	N/A	510	19,717	14,872
	Becton Dickinson & Co	Common Stock	None	N/A	N/A	316	77,050	71,691

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks - continued							
	Bentley Systems Incorporated Com	Common Stock	None	N/A	N/A	540	28,228	25,218
	Berkshire Hathaway Inc Cl B	Common Stock	None	N/A	N/A	2,180	777,519	988,150
	Best Buy	Common Stock	None	N/A	N/A	303	23,719	25,997
	Bill Holdings Inc	Common Stock	None	N/A	N/A	300	24,477	25,413
	Biogen Idec Inc	Common Stock	None	N/A	N/A	85	21,995	12,998
	Blackrock Funding	Common Stock	None	N/A	N/A	180	146,124	184,520
	Blackstone Group Inc Com	Common Stock	None	N/A	N/A	965	144,656	166,385
	Boeing Co	Common Stock	None	N/A	N/A	633	164,998	112,041
	Booking Hldgs Inc	Common Stock	None	N/A	N/A	53	188,003	263,326
	Borg Warner	Common Stock	None	N/A	N/A	390	13,982	12,398
	Boston Scientific Corp	Common Stock	None	N/A	N/A	1,715	99,144	153,184
	Bristol Myers Squibb Co	Common Stock	None	N/A	N/A	3,209	164,654	181,501
	Broadcom Inc	Common Stock	None	N/A	N/A	5,185	621,933	1,202,090
	Cadence Design Sys	Common Stock	None	N/A	N/A	235	64,007	70,608
	Capital One Finl Corp Gbl Flt	Common Stock	None	N/A	N/A	514	67,396	91,656
	Cardinal Health Inc	Common Stock	None	N/A	N/A	430	43,344	50,856
	Carrier Global Corporation Com	Common Stock	None	N/A	N/A	758	43,547	51,741
	Caterpillar Inc	Common Stock	None	N/A	N/A	578	170,897	209,675
	Cencora Inc.	Common Stock	None	N/A	N/A	215	44,157	48,306
	Centene Corp	Common Stock	None	N/A	N/A	800	59,368	48,464
	Charles River Laboratories	Common Stock	None	N/A	N/A	50	11,820	9,230
	Charter Communications Inc New	Common Stock	None	N/A	N/A	120	46,642	41,132
	Chevron Corporation	Common Stock	None	N/A	N/A	2,343	349,482	339,360
	Chipotle Mexican Grill Inc Cl A	Common Stock	None	N/A	N/A	1,950	89,191	117,585
	Ciena Corp	Common Stock	None	N/A	N/A	400	24,026	33,924
	Cintas Corp	Common Stock	None	N/A	N/A	280	47,502	51,156
	Cisco Sys Inc	Common Stock	None	N/A	N/A	3,726	188,238	220,579
	Citigroup Inc	Common Stock	None	N/A	N/A	1,872	96,296	131,770
	Citizens Finl Group Inc	Common Stock	None	N/A	N/A	680	22,535	29,757
	Cme Group Inc	Common Stock	None	N/A	N/A	432	90,979	100,323
	Coca Cola Co	Common Stock	None	N/A	N/A	3,880	239,566	241,569
	Coherent Corp Com	Common Stock	None	N/A	N/A	215	16,625	20,367
	Colgate Palmolive Co	Common Stock	None	N/A	N/A	340	27,101	30,909
	Comcast Corp Cl A	Common Stock	None	N/A	N/A	5,720	250,822	214,672
	Conocophillips	Common Stock	None	N/A	N/A	1,685	195,225	167,101
	Constellation Brands Inc Cl A	Common Stock	None	N/A	N/A	206	49,801	45,526
	Corning Incorporated	Common Stock	None	N/A	N/A	845	38,380	40,154
	Corteva Inc	Common Stock	None	N/A	N/A	240	11,501	13,670
	Costco Wholesale Corp	Common Stock	None	N/A	N/A	314	207,265	287,709
	Crowdstrike Holdings Inc -A	Common Stock	None	N/A	N/A	210	77,440	71,854
	Crown Holdings Inc	Common Stock	None	N/A	N/A	170	15,655	14,057
	Csx Corp	Common Stock	None	N/A	N/A	1,950	67,607	62,927
	Cummins Inc	Common Stock	None	N/A	N/A	155	37,133	54,033
	Cvs/Caremark Corp	Common Stock	None	N/A	N/A	2,045	161,473	91,800
	D R Horton Inc	Common Stock	None	N/A	N/A	290	45,974	40,548
	Danaher Corp	Common Stock	None	N/A	N/A	923	213,527	211,875
	Darden Restaurants Inc	Common Stock	None	N/A	N/A	200	32,860	37,338
	Deere & Co	Common Stock	None	N/A	N/A	272	108,765	115,246
	Dell Technologies Inc -C	Common Stock	None	N/A	N/A	260	35,490	29,962
	Delta Air Lines Inc	Common Stock	None	N/A	N/A	1,100	44,253	66,550
	Devon Energy Corporation	Common Stock	None	N/A	N/A	315	14,270	10,310
	Dexcom Inc	Common Stock	None	N/A	N/A	425	34,812	33,052
	Discover Finl Svcs	Common Stock	None	N/A	N/A	225	25,290	38,977
	Dominos Pizza Inc	Common Stock	None	N/A	N/A	79	32,566	33,161
	Dover Corp	Common Stock	None	N/A	N/A	125	19,226	23,450
	Dow Inc	Common Stock	None	N/A	N/A	693	38,004	27,810
	Dupont De Nemours Inc	Common Stock	None	N/A	N/A	272	20,925	20,740
	Ecolab Inc	Common Stock	None	N/A	N/A	175	34,711	41,006
	Edwards Lifesciences Corp	Common Stock	None	N/A	N/A	570	43,463	42,197
	Electronic Arts	Common Stock	None	N/A	N/A	265	36,255	38,770
	Elevance Health Inc	Common Stock	None	N/A	N/A	350	165,046	129,115
	Emerson Electric	Common Stock	None	N/A	N/A	830	80,784	102,862
	Eog Resources Inc	Common Stock	None	N/A	N/A	843	101,961	103,335
	Eqt Corp	Common Stock	None	N/A	N/A	450	17,397	20,750
	Equitable Hldgs Inc	Common Stock	None	N/A	N/A	225	7,493	10,613
	Estee Lauder Companies	Common Stock	None	N/A	N/A	115	16,819	8,623
	Exact Sciences Corp	Common Stock	None	N/A	N/A	300	22,194	16,857
	Expedia Inc Del	Common Stock	None	N/A	N/A	215	32,635	40,061
	Exxon Mobil Corporation	Common Stock	None	N/A	N/A	6,325	633,626	680,380

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value	
	Stocks - continued							
	Facebook Inc	Common Stock	None	N/A	N/A	3,245	1,167,780	1,899,980
	Factset Research Systems Inc	Common Stock	None	N/A	N/A	90	42,935	43,225
	Fastenal Co	Common Stock	None	N/A	N/A	650	42,101	46,742
	Fedex Corp	Common Stock	None	N/A	N/A	276	69,820	77,647
	Fidelity Natl Information Svcs	Common Stock	None	N/A	N/A	790	47,455	63,808
	Fifth Third Bancorp Com	Common Stock	None	N/A	N/A	985	33,973	41,646
	Fiserv Inc	Common Stock	None	N/A	N/A	720	95,645	147,902
	Ford Motor Co	Common Stock	None	N/A	N/A	5,707	69,568	56,499
	Fortive Corp	Common Stock	None	N/A	N/A	370	27,243	27,750
	Fortune Brands Innovations,Inc.	Common Stock	None	N/A	N/A	200	15,228	13,666
	Freeport- Mcmoran Copper & Gold B	Common Stock	None	N/A	N/A	1,125	53,383	42,840
	Gallagher Arthur J & Co	Common Stock	None	N/A	N/A	100	22,488	28,385
	Ge Aerospace	Common Stock	None	N/A	N/A	1,362	137,818	227,168
	Ge Healthcare Technologies Inc.	Common Stock	None	N/A	N/A	244	18,866	19,076
	Gen Digital Inc.	Common Stock	None	N/A	N/A	1,000	22,820	27,380
	General Dynamics Corp	Common Stock	None	N/A	N/A	134	34,796	35,308
	General Mills Inc	Common Stock	None	N/A	N/A	390	25,405	24,870
	General Motors Co	Common Stock	None	N/A	N/A	1,490	53,521	79,372
	GE Vernova LLC	Common Stock	None	N/A	N/A	315	37,225	97,149
	Gilead Sciences Inc	Common Stock	None	N/A	N/A	605	49,011	55,884
	Global Markets Inc	Common Stock	None	N/A	N/A	170	30,355	33,218
	Global Payments Inc	Common Stock	None	N/A	N/A	185	23,495	20,731
	Goldman Sachs Group Inc	Common Stock	None	N/A	N/A	440	177,480	251,953
	Grainger W W Inc	Common Stock	None	N/A	N/A	45	45,691	47,432
	Halliburton Co	Common Stock	None	N/A	N/A	1,799	65,034	48,915
	Hca Hldgs Inc Com	Common Stock	None	N/A	N/A	260	70,377	78,039
	Healthequity Inc	Common Stock	None	N/A	N/A	225	23,145	21,589
	Henry Jack & Assoc Inc	Common Stock	None	N/A	N/A	110	17,975	19,283
	Hershey Co Common Stock	Common Stock	None	N/A	N/A	144	26,847	24,386
	Hewlett Packard Enterprise Co	Common Stock	None	N/A	N/A	2,605	46,042	55,617
	Hilton Worldwide Hldgs Inc	Common Stock	None	N/A	N/A	460	83,761	113,694
	Home Depot Inc	Common Stock	None	N/A	N/A	1,548	536,459	602,157
	Honeywell International Inc	Common Stock	None	N/A	N/A	830	174,059	187,489
	Howmet Aerospace Inc Com	Common Stock	None	N/A	N/A	445	49,634	48,670
	Humana Inc	Common Stock	None	N/A	N/A	201	92,020	50,996
	IBM Corp	Common Stock	None	N/A	N/A	900	147,195	197,847
	Idexx Laboratories Inc	Common Stock	None	N/A	N/A	50	27,753	20,672
	Illinois Tool Works Inc Wks Inc	Common Stock	None	N/A	N/A	305	79,892	77,336
	Industrials Ingersoll Rand Inc Com	Common Stock	None	N/A	N/A	441	34,107	39,893
	Intel Corp	Common Stock	None	N/A	N/A	3,665	184,166	73,483
	Intercontinentalexchange Group I	Common Stock	None	N/A	N/A	640	82,195	95,366
	Intuit Inc	Common Stock	None	N/A	N/A	262	163,758	164,667
	Intuitive Surgical Inc	Common Stock	None	N/A	N/A	284	95,810	148,237
	Iqvia Hldgs Inc	Common Stock	None	N/A	N/A	180	41,648	35,372
	Jacobs Engineering Group Inc.	Common Stock	None	N/A	N/A	200	21,385	26,724
	Johnson & Johnson	Common Stock	None	N/A	N/A	3,535	554,076	511,232
	Jpmorgan Chase & Co	Common Stock	None	N/A	N/A	3,555	604,706	852,169
	Juniper Networks Inc	Common Stock	None	N/A	N/A	500	14,740	18,725
	Kenvue Inc Com	Common Stock	None	N/A	N/A	738	15,889	15,756
	Keurig Dr Pepper Inc Com	Common Stock	None	N/A	N/A	780	25,990	25,054
	Kimberly Clark Corp	Common Stock	None	N/A	N/A	135	16,404	17,690
	Kkr Co Inc Cl- A	Common Stock	None	N/A	N/A	935	116,984	138,296
	Kla-Tencor Corp	Common Stock	None	N/A	N/A	110	63,943	69,313
	Kroger Co	Common Stock	None	N/A	N/A	415	18,970	25,377
	L3 Harris Technologies Inc Com	Common Stock	None	N/A	N/A	160	33,699	33,645
	Labcorp Holdings Inc Com	Common Stock	None	N/A	N/A	75	17,047	17,199
	Lam Research Corporation Com	Common Stock	None	N/A	N/A	1,000	78,326	72,230
	Lennar Corp Cl A	Common Stock	None	N/A	N/A	285	44,141	38,865
	Lilly Eli & Co	Common Stock	None	N/A	N/A	1,165	679,102	899,380
	Lockheed Martin Corp	Common Stock	None	N/A	N/A	280	126,907	136,063
	Lowes Companies Inc Cos Inc	Common Stock	None	N/A	N/A	996	221,660	245,813
	Lululemon Athletica Inc	Common Stock	None	N/A	N/A	135	36,699	51,625
	Lumentum Hldgs Inc	Common Stock	None	N/A	N/A	220	12,737	18,469
	M & T Bank Corp	Common Stock	None	N/A	N/A	130	17,820	24,441
	Marathon Pete Corp	Common Stock	None	N/A	N/A	430	63,795	59,985
	Marketaxess Holdings Inc	Common Stock	None	N/A	N/A	65	19,035	14,693
	Marriott Intl Inc New Cl A	Common Stock	None	N/A	N/A	310	69,908	86,471
	Marsh & McLennan Cos Inc	Common Stock	None	N/A	N/A	442	83,746	93,885
	Martin Marietta Materials Inc	Common Stock	None	N/A	N/A	90	45,864	46,485

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks - continued							
	Masco Corp	Common Stock	None	N/A	N/A	215	14,401	15,603
	Mastercard Inc	Common Stock	None	N/A	N/A	1,060	452,101	558,164
	Match Group Inc New Com	Common Stock	None	N/A	N/A	250	9,125	8,178
	Mcdonalds Corp	Common Stock	None	N/A	N/A	1,116	330,905	323,517
	Mckesson Corp	Common Stock	None	N/A	N/A	190	87,966	108,283
	Merck & Co Inc	Common Stock	None	N/A	N/A	3,645	397,378	362,605
	Metlife Inc	Common Stock	None	N/A	N/A	1,238	81,869	101,367
	Micron Technology Inc	Common Stock	None	N/A	N/A	985	84,060	82,898
	Microsoft Corp	Common Stock	None	N/A	N/A	8,895	3,422,063	3,749,243
	Monolithic Power Systems Inc	Common Stock	None	N/A	N/A	35	28,376	20,710
	Moody'S Corporation	Common Stock	None	N/A	N/A	195	76,159	92,307
	Mosaic Co New	Common Stock	None	N/A	N/A	500	15,040	12,290
	Motorola Solutions Inc.	Common Stock	None	N/A	N/A	80	25,047	36,978
	Msci Inc Cl A	Common Stock	None	N/A	N/A	85	48,080	51,001
	Nasdaq Stock Market Inc	Common Stock	None	N/A	N/A	400	23,256	30,924
	Natural Grocers By Vitamin Cotta	Common Stock	None	N/A	N/A	100	3,610	3,972
	Netapp Inc	Common Stock	None	N/A	N/A	435	45,788	50,495
	Netflix.Com Inc	Common Stock	None	N/A	N/A	645	314,038	574,901
	Newmont Mng Corp	Common Stock	None	N/A	N/A	890	35,652	33,126
	Nike Inc Cl B	Common Stock	None	N/A	N/A	1,800	195,426	136,206
	Nordson Corp	Common Stock	None	N/A	N/A	65	17,170	13,601
	Norfolk Southern Corp	Common Stock	None	N/A	N/A	110	26,002	25,817
	Northrop Grumman Corp	Common Stock	None	N/A	N/A	205	95,969	96,204
	Nrg Energy Inc	Common Stock	None	N/A	N/A	225	15,222	20,300
	Nutanix Inc A	Common Stock	None	N/A	N/A	175	11,435	10,707
	Nvidia Corp	Common Stock	None	N/A	N/A	29,780	1,782,348	3,999,156
	O Reilly Automotive Inc New	Common Stock	None	N/A	N/A	43	40,853	50,989
	Occidental Petroleum Corp	Common Stock	None	N/A	N/A	802	47,887	39,627
	Oneok Inc	Common Stock	None	N/A	N/A	305	27,592	30,622
	Oracle Corporation	Common Stock	None	N/A	N/A	1,855	195,573	309,117
	Otis Worldwide Corp Com	Common Stock	None	N/A	N/A	399	35,699	36,951
	Paccar Inc	Common Stock	None	N/A	N/A	457	44,626	47,537
	Packaging Corp Of America	Common Stock	None	N/A	N/A	250	40,728	56,283
	Palantir Technologies Inc Cl A	Common Stock	None	N/A	N/A	1,680	96,526	127,058
	Palo Alto Networks Inc	Common Stock	None	N/A	N/A	520	74,220	94,619
	Parker Hannifin Corp	Common Stock	None	N/A	N/A	130	59,891	82,684
	Paychex Inc	Common Stock	None	N/A	N/A	170	20,249	23,837
	Paypal Hldgs Inc	Common Stock	None	N/A	N/A	1,072	65,832	91,495
	Pepsico Inc	Common Stock	None	N/A	N/A	1,445	246,570	219,727
	Pfizer Inc	Common Stock	None	N/A	N/A	6,865	197,643	182,128
	Philip Morris Intl Inc	Common Stock	None	N/A	N/A	1,275	119,952	153,446
	Phillips 66	Common Stock	None	N/A	N/A	600	79,884	68,358
	Pinterest Inc	Common Stock	None	N/A	N/A	200	7,408	5,800
	Pnc Finl Svcs Group Inc	Common Stock	None	N/A	N/A	435	67,360	83,890
	Pool Corp Com	Common Stock	None	N/A	N/A	50	19,936	17,047
	Procter & Gamble Co	Common Stock	None	N/A	N/A	2,275	337,775	381,404
	Progressive Corp	Common Stock	None	N/A	N/A	637	101,461	152,632
	Prudential Finl Inc Jr Sb Gbl	Common Stock	None	N/A	N/A	487	50,507	57,724
	Pulte Homes Inc	Common Stock	None	N/A	N/A	200	20,644	21,780
	Qorvo Inc	Common Stock	None	N/A	N/A	180	20,270	12,587
	Qualcomm Inc	Common Stock	None	N/A	N/A	980	141,737	150,548
	Quanta Svcs Inc	Common Stock	None	N/A	N/A	229	52,605	72,375
	Quest Diagnostics Inc	Common Stock	None	N/A	N/A	120	16,546	18,103
	Raymond James Finl Inc	Common Stock	None	N/A	N/A	560	62,440	86,985
	Regeneron Pharmaceuticals Inc	Common Stock	None	N/A	N/A	90	79,046	64,110
	Regions Finl Corp	Common Stock	None	N/A	N/A	2,520	48,838	59,270
	Rh	Common Stock	None	N/A	N/A	35	8,485	13,776
	Rivian Automotive Inc Com Cl A	Common Stock	None	N/A	N/A	550	8,007	7,315
	Rockwell Automation Inc	Common Stock	None	N/A	N/A	100	31,048	28,579
	Roku Inc	Common Stock	None	N/A	N/A	280	25,665	20,815
	Roper Inds Inc New	Common Stock	None	N/A	N/A	79	43,068	41,068
	Ross Stores Inc	Common Stock	None	N/A	N/A	290	40,133	43,868
	Rtx Corporation	Common Stock	None	N/A	N/A	1,650	138,831	190,938
	S&P Global Inc	Common Stock	None	N/A	N/A	395	174,005	196,722
	Salesforce Inc	Common Stock	None	N/A	N/A	843	221,827	281,840
	Schlumberger Ltd	Common Stock	None	N/A	N/A	1,883	97,991	72,194
	Schwab Charles Corp	Common Stock	None	N/A	N/A	1,665	114,552	123,227
	Servicenow Inc	Common Stock	None	N/A	N/A	171	120,810	181,281
	Sherwin Williams Co	Common Stock	None	N/A	N/A	120	37,428	40,792

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks - continued							
	Snap On Inc	Common Stock	None	N/A	N/A	125	36,105	42,435
	Solventum Corp Com	Common Stock	None	N/A	N/A	136	9,417	8,984
	Stanley Black & Decker Inc	Common Stock	None	N/A	N/A	270	26,487	21,678
	Starbucks Corp	Common Stock	None	N/A	N/A	1,402	134,606	127,933
	Stryker Corp	Common Stock	None	N/A	N/A	275	82,352	99,014
	Synchrony Finl	Common Stock	None	N/A	N/A	480	18,331	31,200
	Synopsys Inc	Common Stock	None	N/A	N/A	165	84,960	80,084
	Sysco	Common Stock	None	N/A	N/A	405	29,618	30,966
	Targa Res Corp	Common Stock	None	N/A	N/A	185	27,311	33,023
	Target Corp	Common Stock	None	N/A	N/A	140	19,939	18,925
	Tesla Mtrs Inc	Common Stock	None	N/A	N/A	3,810	949,332	1,538,630
	Texas Instrs Inc	Common Stock	None	N/A	N/A	810	138,073	151,883
	Textron Inc	Common Stock	None	N/A	N/A	660	53,077	50,483
	The Cigna Group	Common Stock	None	N/A	N/A	445	133,255	122,882
	Thermo Fisher Scientific Inc Sr	Common Stock	None	N/A	N/A	670	359,800	348,554
	Tjx Companies Inc New	Common Stock	None	N/A	N/A	2,095	196,532	253,097
	T-Mobile Us Inc	Common Stock	None	N/A	N/A	870	139,487	192,035
	Toast Inc Cl A	Common Stock	None	N/A	N/A	660	12,052	24,057
	Tractor Supply Co	Common Stock	None	N/A	N/A	575	24,728	30,510
	Transdigm Group Inc	Common Stock	None	N/A	N/A	30	30,348	38,018
	Travelers Cos Inc	Common Stock	None	N/A	N/A	403	76,767	97,079
	Truist Financial Corp Com	Common Stock	None	N/A	N/A	1,522	56,192	66,024
	Tyson Foods Inc Class A	Common Stock	None	N/A	N/A	225	12,094	12,924
	Uber Technologies Inc	Common Stock	None	N/A	N/A	1,560	96,031	94,099
	Uipath Inc Cl A	Common Stock	None	N/A	N/A	850	21,114	10,804
	Union Pacific Corp	Common Stock	None	N/A	N/A	663	162,846	151,191
	United Parcel Service	Common Stock	None	N/A	N/A	697	109,589	87,892
	United Rentals Inc	Common Stock	None	N/A	N/A	100	57,342	70,444
	Unitedhealth Group Inc	Common Stock	None	N/A	N/A	1,355	713,367	685,440
	Us Bancorp Del	Common Stock	None	N/A	N/A	1,690	75,096	80,833
	Vail Resorts Inc	Common Stock	None	N/A	N/A	35	7,471	6,561
	Valero Energy Corp Corp New	Common Stock	None	N/A	N/A	360	46,800	44,132
	Veralto Corp Com	Common Stock	None	N/A	N/A	307	25,254	31,268
	Verizon Commns Inc	Common Stock	None	N/A	N/A	5,971	225,107	238,780
	Vertex Pharmaceuticals Inc	Common Stock	None	N/A	N/A	140	56,965	56,378
	Vertiv Holdings, Llc	Common Stock	None	N/A	N/A	240	31,363	27,266
	Visa Inc Cl A	Common Stock	None	N/A	N/A	2,160	562,356	682,646
	Vulcan Materials Matls Co	Common Stock	None	N/A	N/A	185	44,071	47,588
	Wabtec Corp	Common Stock	None	N/A	N/A	195	24,746	36,970
	Walt Disney Co	Common Stock	None	N/A	N/A	2,930	264,550	326,256
	Warner Bros. Discovery Inc.	Common Stock	None	N/A	N/A	2,829	32,194	29,903
	Waste Management Inc	Common Stock	None	N/A	N/A	430	77,013	86,770
	Wells Fargo & Co & Co New	Common Stock	None	N/A	N/A	3,993	196,535	280,468
	Williams Co Inc	Common Stock	None	N/A	N/A	800	36,113	43,296
	Zillow Group Inc C	Common Stock	None	N/A	N/A	300	17,358	22,215
	Zimmer Biomet Holdings, Inc	Common Stock	None	N/A	N/A	155	18,864	16,373
	Zoetis Inc	Common Stock	None	N/A	N/A	638	125,922	103,949
	Accenture Plc Cl A	Foreign Stock	None	N/A	N/A	514	180,368	180,820
	Amdocs Ltd	Foreign Stock	None	N/A	N/A	115	10,107	9,791
	Aon Plc Shs Cl A	Foreign Stock	None	N/A	N/A	245	71,300	87,994
	Aptiv Plc Com	Foreign Stock	None	N/A	N/A	215	19,290	13,003
	Carnival Corp	Foreign Stock	None	N/A	N/A	1,600	36,105	39,872
	Chubb Ltd	Foreign Stock	None	N/A	N/A	510	115,260	140,913
	Crh Plc Ord	Foreign Stock	None	N/A	N/A	730	64,590	67,540
	Eaton Corp Plc	Foreign Stock	None	N/A	N/A	525	137,802	174,232
	Everest Group Ltd	Foreign Stock	None	N/A	N/A	85	30,054	30,809
	Globant Sa	Foreign Stock	None	N/A	N/A	80	19,038	17,154
	Johnson Controls Internation	Foreign Stock	None	N/A	N/A	906	52,222	71,511
	Linde Plc Shs	Foreign Stock	None	N/A	N/A	230	94,463	96,294
	Medtronic Plc	Foreign Stock	None	N/A	N/A	1,505	123,982	120,219
	Nxp Semiconductors Nv	Foreign Stock	None	N/A	N/A	240	55,123	49,884
	Qiagen Nv Shs New Ord	Foreign Stock	None	N/A	N/A	388	20,723	17,278
	Royal Caribbean Cruises Ltd	Foreign Stock	None	N/A	N/A	340	71,263	78,435
	Smurfit Westrock Plc Shs	Foreign Stock	None	N/A	N/A	560	27,361	30,162
	Te Connectivity Plc Ord Shs	Foreign Stock	None	N/A	N/A	145	20,373	20,731
	Trane Technologies Plc	Foreign Stock	None	N/A	N/A	235	59,296	86,797
	American Tower Reit	Real Estate Investment Trust	None	N/A	N/A	260	56,129	47,687
	Bxp Inc	Real Estate Investment Trust	None	N/A	N/A	310	21,753	23,052

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
Stocks - continued								
	Camden Ppty Tr	Real Estate Investment Trust	None	N/A	N/A	180	17,872	20,887
	Digital Realty Trust Inc	Real Estate Investment Trust	None	N/A	N/A	140	18,841	24,826
	Equinix Inc	Real Estate Investment Trust	None	N/A	N/A	48	38,659	45,259
	Extra Space Storage Inc	Real Estate Investment Trust	None	N/A	N/A	145	23,248	21,692
	Gaming & Leisure Pptys Inc	Real Estate Investment Trust	None	N/A	N/A	180	8,883	8,669
	Host Hotels & Resorts, Inc.	Real Estate Investment Trust	None	N/A	N/A	625	12,169	10,950
	Prologis Inc	Real Estate Investment Trust	None	N/A	N/A	465	61,985	49,151
	Public Storage Inc	Real Estate Investment Trust	None	N/A	N/A	76	23,180	22,757
	Sba Communications Corp	Real Estate Investment Trust	None	N/A	N/A	131	33,233	26,698
	Simon Property Group Inc	Real Estate Investment Trust	None	N/A	N/A	230	32,807	39,608
	Welltower Inc	Real Estate Investment Trust	None	N/A	N/A	525	47,339	66,166
Total stocks							43,831,452	54,266,954
Common collective trusts:								
	AFL-CIO Bldg Investment Trust	Common Collective Trust	None	N/A	N/A	1,614	8,792,548	8,826,015
	ASB Allegiance Real Estate Fund	Common Collective Trust	None	N/A	N/A	7,215	9,000,000	10,156,371
	ASB Labor Equity Index Fund	Common Collective Trust	None	N/A	N/A	394,497	19,224,626	22,547,514
Total common collective trusts							37,017,174	41,529,900
Registered investment companies:								
	Alps Etf Tr	ETF	None	N/A	N/A	2,775	117,993	133,644
	Blackrock Liquidity Funds Portfolio-inst	Money Market Mutual Fund	None	N/A	N/A	87,603	87,603	87,603
	Blackrock Liquidity Funds Portfolio	Money Market Mutual Fund	None	N/A	N/A	883	883	883
	First Tr Exchange-Traded Fd Ii	ETF	None	N/A	N/A	1,240	73,135	80,141
	Goldman Sachs Financial Square	Money Market Mutual Fund	None	N/A	N/A	2,029,987	2,029,987	2,029,987
	Invesco Exchange-Traded Fd Tr	ETF	None	N/A	N/A	5,855	286,816	300,899
	Invesco QQQ Tr Series 1	ETF	None	N/A	N/A	1,695	784,728	866,535
	Ishares Dj Us Medical Device	ETF	None	N/A	N/A	12,690	684,879	740,462
	Ishares Dow Jones Us Home	ETF	None	N/A	N/A	1,818	191,881	187,963
	Ishares Tr 2000 Etf	ETF	None	N/A	N/A	20,675	4,181,184	4,568,348
	Ishares Tr Dj Us Technology Sec	ETF	None	N/A	N/A	2,835	423,699	452,239
	Ishares Tr Nasdaq Biotech Indx	ETF	None	N/A	N/A	3,930	533,891	519,585
	Ishares Tr Russell 2000 Growth	ETF	None	N/A	N/A	3,150	796,692	906,633
	Ishares Tr Russell 2000 Value	ETF	None	N/A	N/A	5,015	785,659	823,313
	Ishares Tr Russell Midcap Index	ETF	None	N/A	N/A	15,255	1,185,771	1,348,542
	Ishares Tr S&P Mid-Cap Etf	ETF	None	N/A	N/A	49,150	2,734,345	3,062,537
	Ishares Tr S&P Sm Cap 600 Index	ETF	None	N/A	N/A	8,325	903,739	959,207
	Select Sector Spdr Consumer	ETF	None	N/A	N/A	24,070	1,733,762	1,892,143
	Select Sector Spdr Energy	ETF	None	N/A	N/A	950	85,100	81,377
	Select Sector Spdr Financial	ETF	None	N/A	N/A	39,402	1,495,537	1,904,299
	Select Sector Spdr Industrial	ETF	None	N/A	N/A	14,309	1,629,847	1,885,354
	Select Sector Spdr Materials	ETF	None	N/A	N/A	10,260	882,704	863,276
	Select Sector Spdr Real Estate	ETF	None	N/A	N/A	26,535	1,062,498	1,079,178
	Select Sector Spdr Technology	ETF	None	N/A	N/A	22,778	4,392,527	5,296,341
	Select Sector Spdr Utilities	ETF	None	N/A	N/A	21,219	1,343,799	1,606,066
	Spdr Bloomberg Barclays Kbw	ETF	None	N/A	N/A	1,200	60,352	72,420
	Spdr Bloomberg Barclays Kbw Bank	ETF	None	N/A	N/A	5,580	310,754	309,523
	Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	1,865	179,482	167,962
	Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	3,055	220,938	243,147
	Spdr S&P 500 Etf Trust	ETF	None	N/A	N/A	62,900	34,807,560	36,821,611
	Spdr Ser Tr Ssga Gnder Etf S&P	ETF	None	N/A	N/A	1,860	256,547	246,208
	Vanguard Small-Cap Growth	ETF	None	N/A	N/A	5,750	1,392,415	1,610,345
	Vanguard Small-Cap Value	ETF	None	N/A	N/A	10,720	1,929,372	2,124,490
	Vanguard Small-Cap Vipers	ETF	None	N/A	N/A	21,005	4,480,997	5,047,081
	Wisdomtree Tr Cloud Computing	ETF	None	N/A	N/A	18,600	930,572	928,272
Total registered investment companies							72,997,648	79,247,614
Interest-bearing cash:								
	Morgan Stanley Bank N.A	Interest Bearing Cash	None	N/A	N/A	1,825	1,825	34,861
Total interest-bearing cash							1,825	34,861
Total investments							\$ 262,195,709	\$ 277,000,295

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4j – Schedule of Reportable Transactions

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
		Purchase	Selling	Cost	Current	Net
	Description of Assets	Price	Price	of Assets	Value of Asset on Transaction Date	Gain or (Loss)
Single Transaction:						
	PRIDEX	\$ -	\$ 19,213,705	\$ 17,873,156	\$ 19,213,705	\$ 1,340,549
	ASB Labor Equity Index Fund	19,213,705	-	-	19,213,705	-
	SPDR S&P 500 ETF Trust	-	12,922,441	12,922,441	12,922,441	-
	SPDR S&P 500 ETF Trust	-	13,881,014	13,881,014	13,881,014	-
	SPDR S&P 500 ETF Trust	-	19,060,148	19,060,148	19,060,148	-
Series of Transactions:						
	Blackrock FedFund Instl	\$ 10,400,679	\$ 10,364,980	\$ 10,364,980	\$ 20,765,659	\$ -
	Goldman Sachs Fin Sq	31,425,734	31,982,288	31,982,288	63,408,022	-
	SPDR S&P 500 ETF Trust	65,760,637	64,970,164	64,970,164	130,730,801	-

The following items are not applicable:

- (a) Identity of party involved
- (e) Lease rental
- (f) Expenses incurred with transaction

Seafarers Officers and Employees Pension Plan

Schedules of Administrative Expenses

December 31, 2024 and 2023

	2024	2023
Salaries and related expenses	\$ 213,919	\$ 206,563
Administrative charge - Seafarers Vacation Fund	14,069	14,644
Insurance - trustee liability and other	16,811	16,816
Insurance - Pension Benefit Guaranty Corp.	41,329	38,465
Rent	10,333	11,173
Actuarial fees	67,784	67,788
Auditing fees	24,000	24,000
Miscellaneous	2,539	3,484
TOTAL ADMINISTRATIVE EXPENSES	\$ 390,784	\$ 382,933

Seafarers Officers and Employees Pension Plan
EIN: 11-2401856
PN: 333

Schedule MB, Line 6 – Summary of Plan Provisions

Normal Retirement

Eligibility

Age 65 with 5 years of service.

Monthly Benefit

A percentage of the Employee's highest average compensation during any 60 consecutive months of service. For years of service prior to May 1, 1998, the percentage is 3.0 percent for the first 15 years plus 3.3 percent for years after 15. For years of service after April 30, 1998 until December 31, 2022, the percentage is 1.0 percent of such years. For years of service after January 1, 2023, the percentage is 2.0 percent of such years. The total percentage cannot exceed 100 percent of Compensation. Effective January 1, 2008 there is no 100% compensation limit.

Unreduced Early Retirement

Eligibility

Ages 55 with 25 years of service, and earned at least 1,600 Hours of Service during the 12 consecutive calendar months prior to the later of termination and age 55.

Monthly Benefit

The Normal Retirement benefit.

Reduced Early Retirement

Eligibility

Ages 55 with 25 years of service, and either terminated employment with all Employers prior to attaining age 55 or earned less than 1,600 Hours of service during the 12 consecutive calendar months prior to termination.

Monthly Benefit

Actuarial Equivalent of the Normal Retirement benefit.

Disability Retirement

Eligibility

18 years of service, age 50, in receipt of a Social Security Award, and completed at least 40 hours of service during the 30-day period ending on the date of the disability award unless continuously disabled.

Monthly Benefit

The Normal Retirement benefit.

Seafarers Officers and Employees Pension Plan
EIN: 11-2401856
PN: 333

Schedule MB, Line 6 – Summary of Plan Provisions (Continued)

Vested Benefits

100% after 5 years of service.

Normal Form of Benefits

Unmarried Participants

Straight Life Annuity. A participant with at least 10 years of vesting service receives 50 months guaranteed. A participant with at least 25 years of service gets 240 months guaranteed.

Married Participants

An unreduced 50% Joint & Survivor Annuity. A participant with at least 10 years of vesting service receives 50 guaranteed payments. A participant with at least 25 years of service receives an unreduced 100% Joint & survivor Annuity with 240 months guaranteed.

Death Benefits

Eligibility

5 years of service

Monthly Benefit

Normal form of benefit payable based on the deceased participant's years of service, but no earlier than his early retirement date.

Pension Supplement

Eligibility

25 years of service and completion of at least 1,600 hours of service during the twelve consecutive calendar months beginning on the later of attaining age 55 and completion of 25 years of service.

Benefit

An amount equal to the participant's monthly benefit multiplied by his years of service up to 40 years, payable in two installments.

Plan Changes

The Trustees amended the Plan for new hires effective January 1, 2015, including 1600 hours required for a year of Benefit Service, limiting the Supplement to 12 times the monthly benefit, limiting the period certain to 50 months and providing reduced J&S options. The Trustees increased the benefit accrual rate from 1.0 to 2.0 percent effective prospectively January 1, 2023.

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
U.S. Government and government agencies:								
	Federal National Mtg Assn Pool #							
	254982	Note	N/A	12/1/2033	5.00%	8,953	\$ 9,097	\$ 8,912
	725042	Note	N/A	1/1/2034	5.50%	2,209	2,275	2,222
	AJ1959	Note	N/A	10/1/2041	4.50%	6,485	6,474	6,271
	AL0054	Note	N/A	2/1/2041	4.50%	6,689	6,681	6,485
	AL3647	Note	N/A	12/1/2042	4.00%	7,186	6,990	6,780
	AL5165	Note	N/A	4/1/2044	4.50%	38,133	37,857	36,804
	MA0734	Note	N/A	5/1/2031	4.50%	1,675	1,664	1,660
	MA1750	Note	N/A	12/1/2043	5.00%	8,279	8,376	8,166
	MA5009	Note	N/A	5/1/2053	5.00%	347,327	343,614	335,688
	MA5470	Note	N/A	9/1/2054	5.50%	436,569	435,000	430,963
	MA5496	Note	N/A	10/1/2054	5.00%	810,424	811,184	782,481
	FHLM Gold Pool #G08068	Note	N/A	7/1/2035	5.50%	2,968	3,060	3,006
	FHLM National Mtg Assn GTD Pool #							
	AE0042	Note	N/A	5/1/2040	5.50%	4,799	4,942	4,820
	AH7039	Note	N/A	3/1/2041	5.00%	7,959	8,078	7,917
	AI5553	Note	N/A	7/1/2041	5.00%	5,382	5,463	5,359
	AL0950	Note	N/A	7/1/2039	4.50%	16,851	16,816	16,337
	AR7129	Note	N/A	7/1/2043	3.00%	32,904	30,241	29,030
	AR9197	Note	N/A	3/1/2043	3.00%	6,753	6,206	5,958
	AU9490	Note	N/A	4/1/2044	4.50%	11,665	11,578	11,208
	AW6509	Note	N/A	6/1/2044	4.50%	77,668	76,738	74,492
	FHLM Corp Partn C Group #GO-4452	Note	N/A	7/1/2038	6.00%	2,395	2,505	2,486
	FHLM Corp Partn Gold Pool #Q2-5578	Note	N/A	4/1/2044	4.00%	33,104	32,174	31,149
	FHLM Corp Partn Gold Pool #Q2-5581	Note	N/A	4/1/2044	4.00%	6,653	6,481	6,286
	FHLMC POOL #SD-8408	Note	N/A	3/1/2054	5.50%	612,658	607,585	604,792
	FHLMC POOL #SD-8438	Note	N/A	6/1/2054	5.50%	642,829	633,388	634,575
	FHLMC POOL #SD-8468	Note	N/A	10/1/2054	5.00%	1,834,048	1,839,848	1,770,755
	FHLMC POOL #SD-8469	Note	N/A	10/1/2054	5.50%	545,372	545,969	538,370
	Federal National Mtg Assn	Note	N/A	5/1/2052	3.00%	1,158,373	997,649	985,161
	GNMA I & II Single Issuer Pool #726377	Note	N/A	10/15/2039	5.00%	1,743	1,755	1,736
	GNMA Platinum Pools Using GNMA I Pool #783403	Note	N/A	9/15/2041	3.50%	9,819	9,251	9,018
	GNMA II Gtd Ctf Multi Issuer Pool #MA5192	Note	N/A	5/20/2048	4.00%	24,137	23,307	22,502
	GNMA II Gtd Ctf Multi Issuer	Note	N/A	8/20/2048	4.00%	22,736	21,874	21,196
	Government National Mtg Assn	Note	N/A	4/20/2053	5.00%	353,164	350,840	343,346
	United States Treasury Bonds	Bond	N/A	2/15/2028	2.75%	600,000	573,540	572,910
	United States Treasury Bonds	Bond	N/A	4/30/2025	2.38%	750,000	720,795	731,828
	United States Treasury Bonds	Bond	N/A	5/15/2029	2.38%	900,000	834,192	829,593
	United States Treasury Bonds	Bond	N/A	11/15/2026	2.25%	100,000	96,313	98,289
	United States Treasury Bonds	Bond	N/A	11/15/2026	2.00%	800,000	756,312	767,808
	United States Treasury Bonds	Bond	N/A	11/30/2025	2.88%	1,500,000	1,461,210	1,481,565
	United States Treasury Bonds	Bond	N/A	11/30/2026	1.63%	500,000	467,305	476,110
	United States Treasury Bonds	Bond	N/A	2/15/2025	2.00%	1,050,000	1,019,120	1,047,008
	United States Treasury Bonds	Bond	N/A	2/15/2027	2.25%	1,250,000	1,186,625	1,199,575
	United States Treasury Bonds	Bond	N/A	2/15/2029	2.63%	810,000	762,599	757,293
	United States Treasury Bonds	Bond	N/A	2/15/2030	1.50%	1,400,000	1,219,694	1,215,648
	United States Treasury Bonds	Bond	N/A	5/31/2026	2.13%	500,000	477,365	485,525
	United States Treasury Bonds	Bond	N/A	5/31/2027	0.50%	700,000	623,273	640,045
	United States Treasury Bonds	Bond	N/A	6/30/2026	1.88%	800,000	758,656	772,848
	United States Treasury Bonds	Bond	N/A	8/15/2029	1.63%	1,600,000	1,423,568	1,420,064
	United States Treasury Bonds	Bond	N/A	9/30/2026	1.63%	1,100,000	1,031,338	1,051,941
	United States Treasury Bonds	Bond	N/A	12/31/2027	3.88%	875,000	873,565	864,955
	United States Treasury Bonds	Bond	N/A	2/16/2025	4.63%	865,000	864,801	865,242
	United States Treasury Bonds	Bond	N/A	4/15/2025	3.75%	1,200,000	1,188,840	1,192,392
	United States Treasury Bonds	Bond	N/A	8/1/2027	2.75%	940,000	902,325	905,286
	United States Treasury Bonds	Bond	N/A	8/18/2027	3.13%	790,000	767,785	767,248
	United States Treasury Bonds	Bond	N/A	8/31/2025	0.25%	750,000	700,170	730,448
	United States Treasury Bonds	Bond	N/A	5/15/2026	3.63%	850,000	840,140	842,988
	United States Treasury Bonds	Bond	N/A	1/15/2025	1.13%	400,000	385,320	399,540
	United States Treasury Bonds	Bond	N/A	5/5/2031	1.63%	1,175,000	1,007,880	991,277
	United States Treasury Bonds	Bond	N/A	3/3/2025	1.75%	575,000	555,617	572,102
	United States Treasury Bonds	Bond	N/A	7/31/2026	1.88%	1,500,000	1,418,970	1,446,225
	United States Treasury Bonds	Bond	N/A	2/15/2032	1.86%	1,690,000	1,452,944	1,421,442
	United States Treasury Bonds	Bond	N/A	5/15/2025	2.13%	500,000	484,045	496,085
	United States Treasury Bonds	Bond	N/A	5/15/2027	2.38%	800,000	759,848	766,136
	United States Treasury Bonds	Bond	N/A	4/7/2025	2.63%	380,000	370,694	378,229
	United States Treasury Bonds	Bond	N/A	5/19/2027	2.63%	450,000	430,700	433,206
	United States Treasury Bonds	Bond	N/A	7/21/2029	2.63%	800,000	749,128	742,192
	United States Treasury Bonds	Bond	N/A	5/19/2029	2.75%	1,625,000	1,534,163	1,519,326

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) - Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value
	U.S. Government and government agencies - continued						
	United States Treasury Bonds	Bond	N/A	5/4/2025	2.75%	500,000	488,165
	United States Treasury Bonds	Bond	N/A	5/15/2032	2.88%	1,915,000	1,774,062
	United States Treasury Bonds	Bond	N/A	8/15/2028	2.88%	775,000	741,667
	United States Treasury Bonds	Bond	N/A	6/30/2029	3.25%	775,000	750,084
	United States Treasury Bonds	Bond	N/A	1/31/2030	3.50%	95,000	92,911
	United States Treasury Bonds	Bond	N/A	2/15/2033	3.50%	90,000	87,276
	United States Treasury Notes	Note	N/A	1/15/2025	3.88%	550,000	545,809
	United States Treasury Notes	Note	N/A	11/30/2029	3.88%	1,500,000	1,497,135
	United States Treasury Notes	Note	N/A	10/31/2029	4.00%	795,000	798,697
	United States Treasury Notes	Note	N/A	12/8/2025	4.00%	400,000	397,860
	United States Treasury Notes	Note	N/A	10/31/2029	4.13%	810,000	815,095
	United States Treasury Notes	Note	N/A	10/31/2031	4.13%	330,000	324,883
	United States Treasury Notes	Note	N/A	1/31/2025	4.13%	1,210,000	1,206,302
	United States Treasury Notes	Note	N/A	10/6/2025	4.25%	900,000	898,317
	United States Treasury Notes	Note	N/A	3/15/2025	4.63%	525,000	529,552
	United States Treasury Notes	Note	N/A	11/15/2027	2.25%	550,000	517,127
	United States Treasury Notes	Note	N/A	11/15/2054	4.50%	40,000	39,525
	United States Treasury Notes	Note	N/A	11/15/2024	4.63%	145,000	146,429
	United States Treasury Notes	Note	N/A	8/15/2027	2.25%	1,700,000	1,603,321
	United States Treasury Notes	Note	N/A	9/30/2031	3.63%	435,000	426,504
	United States Treasury Notes	Note	N/A	12/31/2024	0.00%	335,000	333,024
	United States Treasury Notes	Note	N/A	12/31/2024	0.00%	105,600	105,658
	United States Treasury Notes	Note	N/A	1/31/2031	4.00%	385,000	379,436
	United States Treasury Notes	Note	N/A	2/28/2031	4.25%	810,000	810,807
	United States Treasury Notes	Note	N/A	11/15/2034	0.00%	845,000	839,011
	United States Treasury Notes	Note	N/A	11/30/2030	4.38%	570,000	577,821
	United States Treasury Notes	Note	N/A	12/31/2028	3.75%	420,000	414,799
	United States Treasury Notes	Note	N/A	8/15/2025	2.00%	165,000	158,781
	United States Treasury Notes	Note	N/A	11/30/2024	4.13%	745,000	736,368
	United States Treasury Notes	Note	N/A	5/15/2024	4.38%	1,385,000	1,394,138
	United States Treasury Notes	Note	N/A	9/30/2030	4.63%	410,000	427,392
	United States Treasury Notes	Note	N/A	2/15/2027	4.13%	385,000	390,294
	United States Treasury Notes	Note	N/A	5/31/2024	4.63%	345,000	348,140
	United States Treasury Notes	Note	N/A	8/15/2034	0.00%	1,890,000	1,837,605
	United States Treasury Notes	Note	N/A	9/15/2024	3.38%	475,000	471,976
	United States Treasury Notes	Note	N/A	10/31/2030	4.88%	600,000	634,596
	United States Treasury Notes	Note	N/A	3/31/2031	4.13%	865,000	846,824
	United States Treasury Notes	Note	N/A	4/30/2031	4.63%	430,000	434,711
	United States Treasury Notes	Note	N/A	5/31/2029	0.00%	345,000	347,493
	United States Treasury Notes	Note	N/A	6/30/2031	4.25%	425,000	427,972
	United States Treasury Notes	Note	N/A	9/30/2029	0.00%	305,000	300,997
	United States Treasury Notes	Note	N/A	10/31/2024	0.00%	405,000	403,036
	United States Treasury Notes	Note	N/A	4/30/2028	3.50%	800,000	787,280
	United States Treasury Notes	Note	N/A	6/30/2026	4.63%	240,000	240,694
	United States Treasury Notes	Note	N/A	8/15/2026	4.38%	340,000	336,148
	United States Treasury Notes	Note	N/A	8/15/2033	3.88%	2,595,000	2,591,756
	United States Treasury Notes	Note	N/A	1/31/2029	4.00%	200,000	197,438
	United States Treasury Notes	Note	N/A	2/15/2034	4.00%	335,000	318,499
	United States Treasury Notes	Note	N/A	11/15/2033	0.00%	1,220,000	1,269,382
	United States Treasury Notes	Note	N/A	5/15/2033	3.38%	725,000	695,585
	United States Treasury Notes	Note	N/A	5/31/2030	3.75%	400,000	396,452
	United States Treasury Notes	Note	N/A	7/31/2030	4.00%	410,000	412,243
	United States Treasury Notes	Note	N/A	8/31/2030	4.13%	810,000	820,157
	United States Treasury Notes	Note	N/A	11/28/2025	0.00%	123,500	118,699
	Total U.S. Government and government agencies						70,089,733
							69,555,886
	Corporate bonds:						
	3M Co	Corporate Bonds	None	10/15/2027	2.88%	370,000	357,268
	Abbvie Inc Sr Nt	Corporate Bonds	None	3/15/2029	4.80%	350,000	348,100
	Agilent Technologies Inc	Corporate Bonds	None	6/4/2030	2.10%	365,000	309,053
	Allstate Corp Sr Gbl	Corporate Bonds	None	6/24/2029	5.05%	320,000	318,813
	Altria Group Inc	Corporate Bonds	None	2/14/2029	4.80%	350,000	347,977
	American Elec Pwr Co	Corporate Bonds	None	1/15/2029	5.20%	310,000	313,875
	American Express Co	Corporate Bonds	None	5/3/2027	3.30%	355,000	341,226
	American Tower Reit	Corporate Bonds	None	9/15/2030	1.45%	20,000	18,922
	American Tower Reit	Corporate Bonds	None	6/15/2030	2.10%	50,000	43,579
	Amgen Inc	Corporate Bonds	None	11/2/2027	3.20%	500,000	477,640
	Amgen Inc	Corporate Bonds	None	3/2/2033	5.25%	80,000	79,513

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) - Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Corporate bonds - continued							
	Amgen Inc	Corporate Bonds	None	3/2/2053	5.65%	190,000	190,328	182,926
	Amphenol Corp Cl A	Corporate Bonds	None	2/15/1930	2.80%	310,000	279,747	280,373
	Anadarko Pete Corp	Corporate Bonds	None	3/15/2026	5.55%	47,000	46,058	47,165
	Apa Corporation Sr	Corporate Bonds	None	1/15/2037	6.00%	80,000	79,482	79,170
	Apache Corp Nt	Corporate Bonds	None	9/1/2040	5.10%	80,000	68,380	69,712
	Applied Matls Inc	Corporate Bonds	None	6/15/2029	4.80%	320,000	326,314	321,056
	Bbt Corp Sub Medium Term Nts Bo	Corporate Bonds	None	3/19/2029	3.88%	340,000	317,254	324,428
	Becton Dickinson Co	Corporate Bonds	None	2/8/2029	4.87%	320,000	324,250	319,130
	Bk Of America Corp Fr	Corporate Bonds	None	10/22/2026	4.25%	350,000	346,864	346,997
	Boeing Co	Corporate Bonds	None	2/1/2030	2.95%	50,000	44,887	44,656
	Broadcom Corp Broadcom Cayman	Corporate Bonds	None	1/15/2025	3.13%	400,000	391,260	399,756
	Broadcom Inc Sr Nt	Private Placement	None	11/15/2031	5.15%	135,000	135,296	135,875
	Carrier Global Corporation	Corporate Bonds	None	2/15/2023	2.72%	385,000	341,087	344,402
	Cisco Sys Inc Sr Gbl	Corporate Bonds	None	2/26/2031	4.95%	375,000	370,676	376,346
	Citigroup Inc	Corporate Bonds	None	4/27/2025	3.30%	350,000	341,793	348,310
	Citigroup Inc	Corporate Bonds	None	3/20/2030	3.98%	60,000	56,887	57,284
	Csx Corp	Corporate Bonds	None	11/1/2025	3.35%	400,000	389,536	396,288
	Cvscaemark Corp	Corporate Bonds	None	8/15/2026	3.00%	700,000	668,892	678,069
	Deere Co	Corporate Bonds	None	4/15/2025	2.75%	250,000	243,753	248,663
	Diamondback Energy	Corporate Bonds	None	4/18/2027	5.20%	20,000	20,253	20,192
	Diamondback Energy Inc	Corporate Bonds	None	4/18/2054	5.75%	40,000	39,838	37,537
	Dover Corp	Corporate Bonds	None	11/15/2025	3.15%	600,000	580,146	591,516
	Dowdupont Inc	Corporate Bonds	None	11/15/2025	4.49%	600,000	595,578	598,500
	Dte Energy Co Sr	Corporate Bonds	None	3/1/2029	5.10%	415,000	412,792	415,959
	Duke Energy Corp	Corporate Bonds	None	9/15/2025	0.90%	775,000	723,145	754,013
	Elevance Health Inc	Corporate Bonds	None	3/1/2028	4.10%	440,000	433,550	429,990
	Energy Transfer L P Sr	Corporate Bonds	None	5/15/2034	5.55%	80,000	79,168	79,590
	Energy Transfer L P Sr	Corporate Bonds	None	12/1/2030	6.40%	50,000	52,700	52,832
	Energy Transfer Partners L P New	Corporate Bonds	None	6/1/2027	5.50%	20,000	20,329	20,257
	Fedex Corp Snr Pidi Nts	Corporate Bonds	None	5/15/2030	4.25%	425,000	407,295	411,664
	Fifth Third Bancorp	Corporate Bonds	None	5/5/2027	2.55%	295,000	271,831	280,120
	Florida Pwr Lt Co Sr Gbl Fl	Corporate Bonds	None	5/18/2023	4.63%	350,000	353,329	346,766
	Ge Healthcare Holding Llc	Corporate Bonds	None	11/15/2025	5.65%	340,000	347,205	348,452
	General Mtrs Finl Co Inc	Corporate Bonds	None	2/26/2025	2.90%	400,000	388,088	398,560
	Gilead Sciences Inc	Corporate Bonds	None	10/1/2027	1.20%	700,000	622,923	638,176
	Glencore Funding Llc Pp A	Corporate Bonds	None	9/23/2031	2.63%	60,000	51,935	50,613
	Goldman Sachs Group Inc	Corporate Bonds	None	3/15/2030	3.80%	380,000	355,672	356,356
	Halliburton Co	Corporate Bonds	None	11/15/2025	3.80%	20,000	19,599	19,832
	Hasbro Inc	Corporate Bonds	None	11/19/2026	3.55%	400,000	379,284	391,108
	Health Care Reit	Corporate Bonds	None	6/1/2025	4.00%	420,000	412,192	418,442
	Hewlett Packard Enterprise Co	Corporate Bonds	None	4/1/2026	1.75%	400,000	384,584	385,252
	Home Depot Inc	Corporate Bonds	None	4/15/2027	2.50%	700,000	659,386	669,837
	Intercontinentalexchange Group I	Corporate Bonds	None	9/1/2028	3.63%	385,000	377,848	369,264
	Jpmorgan Chase Co	Corporate Bonds	None	7/15/2025	3.90%	500,000	492,235	498,215
	Kellogg Co	Corporate Bonds	None	4/1/2026	3.25%	450,000	436,127	442,607
	Keurig Dr Pepper Inc	Corporate Bonds	None	4/15/2029	3.95%	350,000	334,208	335,713
	Lharris Technologies	Corporate Bonds	None	6/1/2029	5.50%	305,000	308,764	304,930
	Lam Resh Corp	Corporate Bonds	None	3/15/2029	4.00%	320,000	317,050	311,126
	Lowes Companies Inc	Corporate Bonds	None	5/3/2027	3.10%	400,000	390,796	386,692
	Marathon Oil Corp	Corporate Bonds	None	3/15/2032	6.80%	35,000	37,935	38,092
	Marathon Pete Corp	Corporate Bonds	None	5/1/2025	4.700%	350,000	347,627	349,598
	Marriott Intl Inc New	Corporate Bonds	None	10/15/2028	5.550%	375,000	376,598	383,138
	Mcdonalds Corp	Corporate Bonds	None	4/1/2028	3.80%	355,000	344,691	345,493
	Meta Platforms Inc	Corporate Bonds	None	8/15/2031	4.55%	350,000	350,137	344,386
	Moodys Corporation Snr	Corporate Bonds	None	3/24/2025	3.75%	450,000	442,890	448,866
	Norfolk Southn Corp Sr	Corporate Bonds	None	8/1/2030	5.05%	375,000	368,696	378,833
	Northrop Grumman Corp	Corporate Bonds	None	1/15/2025	2.93%	270,000	263,987	269,781
	Oracle Corporation Nt	Corporate Bonds	None	7/15/2026	2.65%	420,000	398,236	407,186
	Parker Hannifin Corp	Corporate Bonds	None	6/14/2029	3.25%	365,000	338,392	341,691
	Paypal Hldgs Inc	Corporate Bonds	None	6/1/2025	1.65%	475,000	453,345	468,820
	Pepsico Inc	Corporate Bonds	None	4/30/2025	2.75%	550,000	535,640	546,992
	Philip Morris Callable	Corporate Bonds	None	11/1/2027	4.38%	20,000	19,904	19,834
	Philip Morris Callable	Corporate Bonds	None	11/1/2031	4.75%	385,000	378,147	376,511
	Phillips Co	Corporate Bonds	None	6/15/2031	5.25%	320,000	318,740	320,854
	Plains All Amern	Corporate Bonds	None	9/15/2034	5.70%	85,000	85,162	84,823
	Plains All Amern Pipeline L P	Corporate Bonds	None	9/15/2030	3.80%	50,000	45,715	46,399
	Plains All Amern Pipeline L P	Corporate Bonds	None	12/15/2026	4.50%	20,000	19,952	19,906
	Pricelinecom Sr Nt	Corporate Bonds	None	6/1/2026	3.60%	600,000	586,002	592,200
	Republic	Corporate Bonds	None	7/1/2026	2.90%	355,000	345,752	347,034

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Corporate bonds - continued							
	Rockwell	Corporate Bonds	None	3/1/2029	3.50%	300,000	290,988	284,946
	Rtx Corporation	Corporate Bonds	None	5/4/2027	3.13%	430,000	408,414	415,053
	Simon Property Group Inc	Corporate Bonds	None	1/15/2027	1.38%	350,000	329,893	328,202
	Starbucks Corp	Corporate Bonds	None	3/12/2027	2.00%	700,000	648,130	661,325
	Stryker Corp	Corporate Bonds	None	11/1/2025	3.38%	500,000	486,670	494,995
	Tmobile Usa Inc	Corporate Bonds	None	2/15/2026	2.25%	400,000	379,032	388,512
	Targa Res Corp Sr	Corporate Bonds	None	3/30/2034	6.50%	60,000	64,022	63,393
	The Cigna Group Sr	Corporate Bonds	None	5/15/2031	5.13%	425,000	419,428	422,939
	Thermo Fisher Sr	Corporate Bonds	None	8/10/2030	4.98%	415,000	416,689	418,569
	Union Pacific	Corporate Bonds	None	1/0/1900	4.50%	350,000	345,100	336,469
	Unitedhealth Group	Corporate Bonds	None	4/15/2031	4.90%	425,000	420,499	422,505
	Valero Energy Corp	Corporate Bonds	None	9/15/2026	3.40%	20,000	19,561	19,572
	Valero Energy Corp	Corporate Bonds	None	6/1/2028	4.35%	520,000	512,356	509,642
	Valero Energy Corp	Corporate Bonds	None	4/15/2032	7.50%	35,000	40,251	39,283
	Valero Energy Partners Lp	Corporate Bonds	None	3/15/2028	4.50%	50,000	49,101	49,291
	Verizon Commns Inc	Corporate Bonds	None	12/3/2029	4.02%	420,000	398,479	403,120
	Vulcan Matls Co Sr	Corporate Bonds	None	11/20/2024	5.35%	50,000	50,152	49,849
	Vulcan Matls Co Sr Nt	Corporate Bonds	None	11/20/2024	4.95%	70,000	70,063	69,776
	Waste Management Inc	Corporate Bonds	None	11/15/2027	3.15%	410,000	392,468	394,404
	Wec Energy Group Inc	Corporate Bonds	None	10/1/2027	5.15%	385,000	387,734	389,035
	Wells Fargo Co Vr	Corporate Bonds	None	2/19/2025	3.00%	400,000	390,992	398,888
	Wells Fargo Co Vr	Corporate Bonds	None	7/22/2027	4.30%	420,000	411,575	414,380
	Western Midstream Oper	Corporate Bonds	None	6/1/2025	3.95%	20,000	19,500	19,899
	Western Midstream Operating Lp	Corporate Bonds	None	4/1/2033	6.15%	40,000	40,715	40,771
	Xilinx Inc	Corporate Bonds	None	6/1/2030	2.38%	250,000	221,095	220,343
	Apache Finance Canada	Foreign Bonds & Notes	None	12/15/2029	7.75%	50,000	55,156	53,712
	Enbridge Inc	Foreign Bonds & Notes	None	11/15/2026	5.90%	20,000	20,433	20,390
	Enbridge Inc	Foreign Bonds & Notes	None	3/8/2033	5.70%	60,000	60,892	60,623
	Ingersollrand Luxembourg Fin S	Foreign Bonds & Notes	None	3/21/2029	3.80%	365,000	346,619	350,050
	Abbvie Inc Pp A	Private Placement	None	11/21/2026	2.95%	65,000	62,329	63,145
	Rtx Corporation	Private Placement	None	3/15/2027	3.50%	105,000	101,174	102,412
	Total corporate bonds						32,103,618	32,365,080
	Stocks:							
	3M Co	Common Stock	None	N/A	N/A	546	50,237	70,483
	Abbott Labs	Common Stock	None	N/A	N/A	1,460	160,702	165,141
	Abbvie Inc	Common Stock	None	N/A	N/A	2,534	392,694	450,292
	Adobe Sys Inc	Common Stock	None	N/A	N/A	358	213,583	159,195
	Advanced Micro Devices Inc	Common Stock	None	N/A	N/A	1,450	214,544	175,146
	Aflac Inc	Common Stock	None	N/A	N/A	949	78,293	98,165
	Agilent Technologies Inc	Common Stock	None	N/A	N/A	320	44,490	42,989
	Air Products & Chemical Inc	Common Stock	None	N/A	N/A	160	43,808	46,406
	Airbnb Inc Com Cl A	Common Stock	None	N/A	N/A	370	50,372	48,622
	Allstate Corp	Common Stock	None	N/A	N/A	308	43,114	59,379
	Alphabet Inc Cl A	Common Stock	None	N/A	N/A	8,561	1,195,886	1,620,597
	Alphabet Inc Cl C	Common Stock	None	N/A	N/A	7,125	1,004,126	1,356,885
	Altria Group Inc	Common Stock	None	N/A	N/A	1,120	45,181	58,565
	Amazon Com Inc	Common Stock	None	N/A	N/A	13,875	2,128,905	3,044,036
	American Express Co	Common Stock	None	N/A	N/A	821	153,806	243,665
	American Intl Group Inc	Common Stock	None	N/A	N/A	900	60,975	65,520
	American Superconductor Corp	Common Stock	None	N/A	N/A	600	18,645	14,778
	Ameriprise Finl Inc	Common Stock	None	N/A	N/A	90	34,185	47,919
	Amgen Inc	Common Stock	None	N/A	N/A	567	163,307	147,783
	Amphenol Corp Cl A	Common Stock	None	N/A	N/A	1,285	76,705	89,243
	Analog Devices Inc	Common Stock	None	N/A	N/A	420	83,395	89,233
	Apple Inc	Common Stock	None	N/A	N/A	18,295	3,613,898	4,581,434
	Applied Matls Inc	Common Stock	None	N/A	N/A	755	122,363	122,786
	Arista Networks Inc Com	Common Stock	None	N/A	N/A	860	55,464	95,056
	At&T Inc	Common Stock	None	N/A	N/A	9,015	151,272	205,272
	Autodesk Inc (Del)	Common Stock	None	N/A	N/A	110	26,783	32,513
	Automatic Data Processing Inc	Common Stock	None	N/A	N/A	515	119,980	150,756
	Autozone Inc	Common Stock	None	N/A	N/A	10	25,856	32,020
	Avery Dennison Corp	Common Stock	None	N/A	N/A	200	40,432	37,426
	Axon Enterprise Inc	Common Stock	None	N/A	N/A	45	27,827	26,744
	Bank New York Mellon Corp	Common Stock	None	N/A	N/A	950	49,448	72,989
	Bank Of America Corp	Common Stock	None	N/A	N/A	9,435	317,676	414,668
	Baxter Intl Inc	Common Stock	None	N/A	N/A	510	19,717	14,872
	Becton Dickinson & Co	Common Stock	None	N/A	N/A	316	77,050	71,691

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks - continued							
	Bentley Systems Incorporated Com	Common Stock	None	N/A	N/A	540	28,228	25,218
	Berkshire Hathaway Inc Cl B	Common Stock	None	N/A	N/A	2,180	777,519	988,150
	Best Buy	Common Stock	None	N/A	N/A	303	23,719	25,997
	Bill Holdings Inc	Common Stock	None	N/A	N/A	300	24,477	25,413
	Biogen Idec Inc	Common Stock	None	N/A	N/A	85	21,995	12,998
	Blackrock Funding	Common Stock	None	N/A	N/A	180	146,124	184,520
	Blackstone Group Inc Com	Common Stock	None	N/A	N/A	965	144,656	166,385
	Boeing Co	Common Stock	None	N/A	N/A	633	164,998	112,041
	Booking Hldgs Inc	Common Stock	None	N/A	N/A	53	188,003	263,326
	Borg Warner	Common Stock	None	N/A	N/A	390	13,982	12,398
	Boston Scientific Corp	Common Stock	None	N/A	N/A	1,715	99,144	153,184
	Bristol Myers Squibb Co	Common Stock	None	N/A	N/A	3,209	164,654	181,501
	Broadcom Inc	Common Stock	None	N/A	N/A	5,185	621,933	1,202,090
	Cadence Design Sys	Common Stock	None	N/A	N/A	235	64,007	70,608
	Capital One Finl Corp Gbl Flt	Common Stock	None	N/A	N/A	514	67,396	91,656
	Cardinal Health Inc	Common Stock	None	N/A	N/A	430	43,344	50,856
	Carrier Global Corporation Com	Common Stock	None	N/A	N/A	758	43,547	51,741
	Caterpillar Inc	Common Stock	None	N/A	N/A	578	170,897	209,675
	Cencora Inc.	Common Stock	None	N/A	N/A	215	44,157	48,306
	Centene Corp	Common Stock	None	N/A	N/A	800	59,368	48,464
	Charles River Laboratories	Common Stock	None	N/A	N/A	50	11,820	9,230
	Charter Communications Inc New	Common Stock	None	N/A	N/A	120	46,642	41,132
	Chevron Corporation	Common Stock	None	N/A	N/A	2,343	349,482	339,360
	Chipotle Mexican Grill Inc Cl A	Common Stock	None	N/A	N/A	1,950	89,191	117,585
	Ciena Corp	Common Stock	None	N/A	N/A	400	24,026	33,924
	Cintas Corp	Common Stock	None	N/A	N/A	280	47,502	51,156
	Cisco Sys Inc	Common Stock	None	N/A	N/A	3,726	188,238	220,579
	Citigroup Inc	Common Stock	None	N/A	N/A	1,872	96,296	131,770
	Citizens Finl Group Inc	Common Stock	None	N/A	N/A	680	22,535	29,757
	Cme Group Inc	Common Stock	None	N/A	N/A	432	90,979	100,323
	Coca Cola Co	Common Stock	None	N/A	N/A	3,880	239,566	241,569
	Coherent Corp Com	Common Stock	None	N/A	N/A	215	16,625	20,367
	Colgate Palmolive Co	Common Stock	None	N/A	N/A	340	27,101	30,909
	Comcast Corp Cl A	Common Stock	None	N/A	N/A	5,720	250,822	214,672
	Conocophillips	Common Stock	None	N/A	N/A	1,685	195,225	167,101
	Constellation Brands Inc Cl A	Common Stock	None	N/A	N/A	206	49,801	45,526
	Corning Incorporated	Common Stock	None	N/A	N/A	845	38,380	40,154
	Corteva Inc	Common Stock	None	N/A	N/A	240	11,501	13,670
	Costco Wholesale Corp	Common Stock	None	N/A	N/A	314	207,265	287,709
	Crowdstrike Holdings Inc -A	Common Stock	None	N/A	N/A	210	77,440	71,854
	Crown Holdings Inc	Common Stock	None	N/A	N/A	170	15,655	14,057
	Csx Corp	Common Stock	None	N/A	N/A	1,950	67,607	62,927
	Cummins Inc	Common Stock	None	N/A	N/A	155	37,133	54,033
	Cvs/Caremark Corp	Common Stock	None	N/A	N/A	2,045	161,473	91,800
	D R Horton Inc	Common Stock	None	N/A	N/A	290	45,974	40,548
	Danaher Corp	Common Stock	None	N/A	N/A	923	213,527	211,875
	Darden Restaurants Inc	Common Stock	None	N/A	N/A	200	32,860	37,338
	Deere & Co	Common Stock	None	N/A	N/A	272	108,765	115,246
	Dell Technologies Inc -C	Common Stock	None	N/A	N/A	260	35,490	29,962
	Delta Air Lines Inc	Common Stock	None	N/A	N/A	1,100	44,253	66,550
	Devon Energy Corporation	Common Stock	None	N/A	N/A	315	14,270	10,310
	Dexcom Inc	Common Stock	None	N/A	N/A	425	34,812	33,052
	Discover Finl Svcs	Common Stock	None	N/A	N/A	225	25,290	38,977
	Dominos Pizza Inc	Common Stock	None	N/A	N/A	79	32,566	33,161
	Dover Corp	Common Stock	None	N/A	N/A	125	19,226	23,450
	Dow Inc	Common Stock	None	N/A	N/A	693	38,004	27,810
	Dupont De Nemours Inc	Common Stock	None	N/A	N/A	272	20,925	20,740
	Ecolab Inc	Common Stock	None	N/A	N/A	175	34,711	41,006
	Edwards Lifesciences Corp	Common Stock	None	N/A	N/A	570	43,463	42,197
	Electronic Arts	Common Stock	None	N/A	N/A	265	36,255	38,770
	Elevance Health Inc	Common Stock	None	N/A	N/A	350	165,046	129,115
	Emerson Electric	Common Stock	None	N/A	N/A	830	80,784	102,862
	Eog Resources Inc	Common Stock	None	N/A	N/A	843	101,961	103,335
	Eqt Corp	Common Stock	None	N/A	N/A	450	17,397	20,750
	Equitable Hldgs Inc	Common Stock	None	N/A	N/A	225	7,493	10,613
	Estee Lauder Companies	Common Stock	None	N/A	N/A	115	16,819	8,623
	Exact Sciences Corp	Common Stock	None	N/A	N/A	300	22,194	16,857
	Expedia Inc Del	Common Stock	None	N/A	N/A	215	32,635	40,061
	Exxon Mobil Corporation	Common Stock	None	N/A	N/A	6,325	633,626	680,380

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value	
	Stocks - continued							
	Facebook Inc	Common Stock	None	N/A	N/A	3,245	1,167,780	1,899,980
	Factset Research Systems Inc	Common Stock	None	N/A	N/A	90	42,935	43,225
	Fastenal Co	Common Stock	None	N/A	N/A	650	42,101	46,742
	Fedex Corp	Common Stock	None	N/A	N/A	276	69,820	77,647
	Fidelity Natl Information Svcs	Common Stock	None	N/A	N/A	790	47,455	63,808
	Fifth Third Bancorp Com	Common Stock	None	N/A	N/A	985	33,973	41,646
	Fiserv Inc	Common Stock	None	N/A	N/A	720	95,645	147,902
	Ford Motor Co	Common Stock	None	N/A	N/A	5,707	69,568	56,499
	Fortive Corp	Common Stock	None	N/A	N/A	370	27,243	27,750
	Fortune Brands Innovations,Inc.	Common Stock	None	N/A	N/A	200	15,228	13,666
	Freeport- Mcmoran Copper & Gold B	Common Stock	None	N/A	N/A	1,125	53,383	42,840
	Gallagher Arthur J & Co	Common Stock	None	N/A	N/A	100	22,488	28,385
	Ge Aerospace	Common Stock	None	N/A	N/A	1,362	137,818	227,168
	Ge Healthcare Technologies Inc.	Common Stock	None	N/A	N/A	244	18,866	19,076
	Gen Digital Inc.	Common Stock	None	N/A	N/A	1,000	22,820	27,380
	General Dynamics Corp	Common Stock	None	N/A	N/A	134	34,796	35,308
	General Mills Inc	Common Stock	None	N/A	N/A	390	25,405	24,870
	General Motors Co	Common Stock	None	N/A	N/A	1,490	53,521	79,372
	GE Vernova LLC	Common Stock	None	N/A	N/A	315	37,225	97,149
	Gilead Sciences Inc	Common Stock	None	N/A	N/A	605	49,011	55,884
	Global Markets Inc	Common Stock	None	N/A	N/A	170	30,355	33,218
	Global Payments Inc	Common Stock	None	N/A	N/A	185	23,495	20,731
	Goldman Sachs Group Inc	Common Stock	None	N/A	N/A	440	177,480	251,953
	Grainger W W Inc	Common Stock	None	N/A	N/A	45	45,691	47,432
	Halliburton Co	Common Stock	None	N/A	N/A	1,799	65,034	48,915
	Hca Hldgs Inc Com	Common Stock	None	N/A	N/A	260	70,377	78,039
	Healthequity Inc	Common Stock	None	N/A	N/A	225	23,145	21,589
	Henry Jack & Assoc Inc	Common Stock	None	N/A	N/A	110	17,975	19,283
	Hershey Co Common Stock	Common Stock	None	N/A	N/A	144	26,847	24,386
	Hewlett Packard Enterprise Co	Common Stock	None	N/A	N/A	2,605	46,042	55,617
	Hilton Worldwide Hldgs Inc	Common Stock	None	N/A	N/A	460	83,761	113,694
	Home Depot Inc	Common Stock	None	N/A	N/A	1,548	536,459	602,157
	Honeywell International Inc	Common Stock	None	N/A	N/A	830	174,059	187,489
	Howmet Aerospace Inc Com	Common Stock	None	N/A	N/A	445	49,634	48,670
	Humana Inc	Common Stock	None	N/A	N/A	201	92,020	50,996
	IBM Corp	Common Stock	None	N/A	N/A	900	147,195	197,847
	Idexx Laboratories Inc	Common Stock	None	N/A	N/A	50	27,753	20,672
	Illinois Tool Works Inc Wks Inc	Common Stock	None	N/A	N/A	305	79,892	77,336
	Industrials Ingersoll Rand Inc Com	Common Stock	None	N/A	N/A	441	34,107	39,893
	Intel Corp	Common Stock	None	N/A	N/A	3,665	184,166	73,483
	Intercontinentalexchange Group I	Common Stock	None	N/A	N/A	640	82,195	95,366
	Intuit Inc	Common Stock	None	N/A	N/A	262	163,758	164,667
	Intuitive Surgical Inc	Common Stock	None	N/A	N/A	284	95,810	148,237
	Iqvia Hldgs Inc	Common Stock	None	N/A	N/A	180	41,648	35,372
	Jacobs Engineering Group Inc.	Common Stock	None	N/A	N/A	200	21,385	26,724
	Johnson & Johnson	Common Stock	None	N/A	N/A	3,535	554,076	511,232
	Jpmorgan Chase & Co	Common Stock	None	N/A	N/A	3,555	604,706	852,169
	Juniper Networks Inc	Common Stock	None	N/A	N/A	500	14,740	18,725
	Kenvue Inc Com	Common Stock	None	N/A	N/A	738	15,889	15,756
	Keurig Dr Pepper Inc Com	Common Stock	None	N/A	N/A	780	25,990	25,054
	Kimberly Clark Corp	Common Stock	None	N/A	N/A	135	16,404	17,690
	Kkr Co Inc Cl- A	Common Stock	None	N/A	N/A	935	116,984	138,296
	Kla-Tencor Corp	Common Stock	None	N/A	N/A	110	63,943	69,313
	Kroger Co	Common Stock	None	N/A	N/A	415	18,970	25,377
	L3 Harris Technologies Inc Com	Common Stock	None	N/A	N/A	160	33,699	33,645
	Labcorp Holdings Inc Com	Common Stock	None	N/A	N/A	75	17,047	17,199
	Lam Research Corporation Com	Common Stock	None	N/A	N/A	1,000	78,326	72,230
	Lennar Corp Cl A	Common Stock	None	N/A	N/A	285	44,141	38,865
	Lilly Eli & Co	Common Stock	None	N/A	N/A	1,165	679,102	899,380
	Lockheed Martin Corp	Common Stock	None	N/A	N/A	280	126,907	136,063
	Lowes Companies Inc Cos Inc	Common Stock	None	N/A	N/A	996	221,660	245,813
	Lululemon Athletica Inc	Common Stock	None	N/A	N/A	135	36,699	51,625
	Lumentum Hldgs Inc	Common Stock	None	N/A	N/A	220	12,737	18,469
	M & T Bank Corp	Common Stock	None	N/A	N/A	130	17,820	24,441
	Marathon Pete Corp	Common Stock	None	N/A	N/A	430	63,795	59,985
	Marketaxess Holdings Inc	Common Stock	None	N/A	N/A	65	19,035	14,693
	Marriott Intl Inc New Cl A	Common Stock	None	N/A	N/A	310	69,908	86,471
	Marsh & McLennan Cos Inc	Common Stock	None	N/A	N/A	442	83,746	93,885
	Martin Marietta Materials Inc	Common Stock	None	N/A	N/A	90	45,864	46,485

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
	Stocks - continued							
	Masco Corp	Common Stock	None	N/A	N/A	215	14,401	15,603
	Mastercard Inc	Common Stock	None	N/A	N/A	1,060	452,101	558,164
	Match Group Inc New Com	Common Stock	None	N/A	N/A	250	9,125	8,178
	Mcdonalds Corp	Common Stock	None	N/A	N/A	1,116	330,905	323,517
	Mckesson Corp	Common Stock	None	N/A	N/A	190	87,966	108,283
	Merck & Co Inc	Common Stock	None	N/A	N/A	3,645	397,378	362,605
	Metlife Inc	Common Stock	None	N/A	N/A	1,238	81,869	101,367
	Micron Technology Inc	Common Stock	None	N/A	N/A	985	84,060	82,898
	Microsoft Corp	Common Stock	None	N/A	N/A	8,895	3,422,063	3,749,243
	Monolithic Power Systems Inc	Common Stock	None	N/A	N/A	35	28,376	20,710
	Moody'S Corporation	Common Stock	None	N/A	N/A	195	76,159	92,307
	Mosaic Co New	Common Stock	None	N/A	N/A	500	15,040	12,290
	Motorola Solutions Inc.	Common Stock	None	N/A	N/A	80	25,047	36,978
	Msci Inc Cl A	Common Stock	None	N/A	N/A	85	48,080	51,001
	Nasdaq Stock Market Inc	Common Stock	None	N/A	N/A	400	23,256	30,924
	Natural Grocers By Vitamin Cotta	Common Stock	None	N/A	N/A	100	3,610	3,972
	Netapp Inc	Common Stock	None	N/A	N/A	435	45,788	50,495
	Netflix.Com Inc	Common Stock	None	N/A	N/A	645	314,038	574,901
	Newmont Mng Corp	Common Stock	None	N/A	N/A	890	35,652	33,126
	Nike Inc Cl B	Common Stock	None	N/A	N/A	1,800	195,426	136,206
	Nordson Corp	Common Stock	None	N/A	N/A	65	17,170	13,601
	Norfolk Southern Corp	Common Stock	None	N/A	N/A	110	26,002	25,817
	Northrop Grumman Corp	Common Stock	None	N/A	N/A	205	95,969	96,204
	Nrg Energy Inc	Common Stock	None	N/A	N/A	225	15,222	20,300
	Nutanix Inc A	Common Stock	None	N/A	N/A	175	11,435	10,707
	Nvidia Corp	Common Stock	None	N/A	N/A	29,780	1,782,348	3,999,156
	O Reilly Automotive Inc New	Common Stock	None	N/A	N/A	43	40,853	50,989
	Occidental Petroleum Corp	Common Stock	None	N/A	N/A	802	47,887	39,627
	Oneok Inc	Common Stock	None	N/A	N/A	305	27,592	30,622
	Oracle Corporation	Common Stock	None	N/A	N/A	1,855	195,573	309,117
	Otis Worldwide Corp Com	Common Stock	None	N/A	N/A	399	35,699	36,951
	Paccar Inc	Common Stock	None	N/A	N/A	457	44,626	47,537
	Packaging Corp Of America	Common Stock	None	N/A	N/A	250	40,728	56,283
	Palantir Technologies Inc Cl A	Common Stock	None	N/A	N/A	1,680	96,526	127,058
	Palo Alto Networks Inc	Common Stock	None	N/A	N/A	520	74,220	94,619
	Parker Hannifin Corp	Common Stock	None	N/A	N/A	130	59,891	82,684
	Paychex Inc	Common Stock	None	N/A	N/A	170	20,249	23,837
	Paypal Hldgs Inc	Common Stock	None	N/A	N/A	1,072	65,832	91,495
	Pepsico Inc	Common Stock	None	N/A	N/A	1,445	246,570	219,727
	Pfizer Inc	Common Stock	None	N/A	N/A	6,865	197,643	182,128
	Philip Morris Intl Inc	Common Stock	None	N/A	N/A	1,275	119,952	153,446
	Phillips 66	Common Stock	None	N/A	N/A	600	79,884	68,358
	Pinterest Inc	Common Stock	None	N/A	N/A	200	7,408	5,800
	Pnc Finl Svcs Group Inc	Common Stock	None	N/A	N/A	435	67,360	83,890
	Pool Corp Com	Common Stock	None	N/A	N/A	50	19,936	17,047
	Procter & Gamble Co	Common Stock	None	N/A	N/A	2,275	337,775	381,404
	Progressive Corp	Common Stock	None	N/A	N/A	637	101,461	152,632
	Prudential Finl Inc Jr Sb Gbl	Common Stock	None	N/A	N/A	487	50,507	57,724
	Pulte Homes Inc	Common Stock	None	N/A	N/A	200	20,644	21,780
	Qorvo Inc	Common Stock	None	N/A	N/A	180	20,270	12,587
	Qualcomm Inc	Common Stock	None	N/A	N/A	980	141,737	150,548
	Quanta Svcs Inc	Common Stock	None	N/A	N/A	229	52,605	72,375
	Quest Diagnostics Inc	Common Stock	None	N/A	N/A	120	16,546	18,103
	Raymond James Finl Inc	Common Stock	None	N/A	N/A	560	62,440	86,985
	Regeneron Pharmaceuticals Inc	Common Stock	None	N/A	N/A	90	79,046	64,110
	Regions Finl Corp	Common Stock	None	N/A	N/A	2,520	48,838	59,270
	Rh	Common Stock	None	N/A	N/A	35	8,485	13,776
	Rivian Automotive Inc Com Cl A	Common Stock	None	N/A	N/A	550	8,007	7,315
	Rockwell Automation Inc	Common Stock	None	N/A	N/A	100	31,048	28,579
	Roku Inc	Common Stock	None	N/A	N/A	280	25,665	20,815
	Roper Inds Inc New	Common Stock	None	N/A	N/A	79	43,068	41,068
	Ross Stores Inc	Common Stock	None	N/A	N/A	290	40,133	43,868
	Rtx Corporation	Common Stock	None	N/A	N/A	1,650	138,831	190,938
	S&P Global Inc	Common Stock	None	N/A	N/A	395	174,005	196,722
	Salesforce Inc	Common Stock	None	N/A	N/A	843	221,827	281,840
	Schlumberger Ltd	Common Stock	None	N/A	N/A	1,883	97,991	72,194
	Schwab Charles Corp	Common Stock	None	N/A	N/A	1,665	114,552	123,227
	Servicenow Inc	Common Stock	None	N/A	N/A	171	120,810	181,281
	Sherwin Williams Co	Common Stock	None	N/A	N/A	120	37,428	40,792

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares					
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Current value
	Stocks - continued						
	Snap On Inc	Common Stock	None	N/A	N/A	125	36,105
	Solventum Corp Com	Common Stock	None	N/A	N/A	136	9,417
	Stanley Black & Decker Inc	Common Stock	None	N/A	N/A	270	26,487
	Starbucks Corp	Common Stock	None	N/A	N/A	1,402	134,606
	Stryker Corp	Common Stock	None	N/A	N/A	275	82,352
	Synchrony Finl	Common Stock	None	N/A	N/A	480	18,331
	Synopsys Inc	Common Stock	None	N/A	N/A	165	84,960
	Sysco	Common Stock	None	N/A	N/A	405	29,618
	Targa Res Corp	Common Stock	None	N/A	N/A	185	27,311
	Target Corp	Common Stock	None	N/A	N/A	140	19,939
	Tesla Mtrs Inc	Common Stock	None	N/A	N/A	3,810	949,332
	Texas Instrs Inc	Common Stock	None	N/A	N/A	810	138,073
	Textron Inc	Common Stock	None	N/A	N/A	660	53,077
	The Cigna Group	Common Stock	None	N/A	N/A	445	133,255
	Thermo Fisher Scientific Inc Sr	Common Stock	None	N/A	N/A	670	359,800
	Tjx Companies Inc New	Common Stock	None	N/A	N/A	2,095	196,532
	T-Mobile Us Inc	Common Stock	None	N/A	N/A	870	139,487
	Toast Inc Cl A	Common Stock	None	N/A	N/A	660	12,052
	Tractor Supply Co	Common Stock	None	N/A	N/A	575	24,728
	Transdigm Group Inc	Common Stock	None	N/A	N/A	30	30,348
	Travelers Cos Inc	Common Stock	None	N/A	N/A	403	76,767
	Truist Financial Corp Com	Common Stock	None	N/A	N/A	1,522	56,192
	Tyson Foods Inc Class A	Common Stock	None	N/A	N/A	225	12,094
	Uber Technologies Inc	Common Stock	None	N/A	N/A	1,560	96,031
	Uipath Inc Cl A	Common Stock	None	N/A	N/A	850	21,114
	Union Pacific Corp	Common Stock	None	N/A	N/A	663	162,846
	United Parcel Service	Common Stock	None	N/A	N/A	697	109,589
	United Rentals Inc	Common Stock	None	N/A	N/A	100	57,342
	Unitedhealth Group Inc	Common Stock	None	N/A	N/A	1,355	713,367
	Us Bancorp Del	Common Stock	None	N/A	N/A	1,690	75,096
	Vail Resorts Inc	Common Stock	None	N/A	N/A	35	7,471
	Valero Energy Corp Corp New	Common Stock	None	N/A	N/A	360	46,800
	Veralto Corp Com	Common Stock	None	N/A	N/A	307	25,254
	Verizon Commns Inc	Common Stock	None	N/A	N/A	5,971	225,107
	Vertex Pharmaceuticals Inc	Common Stock	None	N/A	N/A	140	56,965
	Vertiv Holdings, Llc	Common Stock	None	N/A	N/A	240	31,363
	Visa Inc Cl A	Common Stock	None	N/A	N/A	2,160	562,356
	Vulcan Materials Matls Co	Common Stock	None	N/A	N/A	185	44,071
	Wabtec Corp	Common Stock	None	N/A	N/A	195	24,746
	Walt Disney Co	Common Stock	None	N/A	N/A	2,930	264,550
	Warner Bros. Discovery Inc.	Common Stock	None	N/A	N/A	2,829	32,194
	Waste Management Inc	Common Stock	None	N/A	N/A	430	77,013
	Wells Fargo & Co & Co New	Common Stock	None	N/A	N/A	3,993	196,535
	Williams Co Inc	Common Stock	None	N/A	N/A	800	36,113
	Zillow Group Inc C	Common Stock	None	N/A	N/A	300	17,358
	Zimmer Biomet Holdings, Inc	Common Stock	None	N/A	N/A	155	18,864
	Zoetis Inc	Common Stock	None	N/A	N/A	638	125,922
	Accenture Plc Cl A	Foreign Stock	None	N/A	N/A	514	180,368
	Amdocs Ltd	Foreign Stock	None	N/A	N/A	115	10,107
	Aon Plc Shs Cl A	Foreign Stock	None	N/A	N/A	245	71,300
	Aptiv Plc Com	Foreign Stock	None	N/A	N/A	215	19,290
	Carnival Corp	Foreign Stock	None	N/A	N/A	1,600	36,105
	Chubb Ltd	Foreign Stock	None	N/A	N/A	510	115,260
	Crh Plc Ord	Foreign Stock	None	N/A	N/A	730	64,590
	Eaton Corp Plc	Foreign Stock	None	N/A	N/A	525	137,802
	Everest Group Ltd	Foreign Stock	None	N/A	N/A	85	30,054
	Globant Sa	Foreign Stock	None	N/A	N/A	80	19,038
	Johnson Controls Internation	Foreign Stock	None	N/A	N/A	906	52,222
	Linde Plc Shs	Foreign Stock	None	N/A	N/A	230	94,463
	Medtronic Plc	Foreign Stock	None	N/A	N/A	1,505	123,982
	Nxp Semiconductors Nv	Foreign Stock	None	N/A	N/A	240	55,123
	Qiagen Nv Shs New Ord	Foreign Stock	None	N/A	N/A	388	20,723
	Royal Caribbean Cruises Ltd	Foreign Stock	None	N/A	N/A	340	71,263
	Smurfit Westrock Plc Shs	Foreign Stock	None	N/A	N/A	560	27,361
	Te Connectivity Plc Ord Shs	Foreign Stock	None	N/A	N/A	145	20,373
	Trane Technologies Plc	Foreign Stock	None	N/A	N/A	235	59,296
	American Tower Reit	Real Estate Investment Trust	None	N/A	N/A	260	56,129
	Bxp Inc	Real Estate Investment Trust	None	N/A	N/A	310	21,753

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Continued

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)				(d)	(e)	
		Description of investment including collateral, maturity date, rate of interest, par/maturity value or shares						
	Identity of issuer, borrower, lessor or similar party	Description	Collateral	Maturity date	Rate of interest	Par/maturity value or shares	Cost	Current value
Stocks - continued								
	Camden Ppty Tr	Real Estate Investment Trust	None	N/A	N/A	180	17,872	20,887
	Digital Realty Trust Inc	Real Estate Investment Trust	None	N/A	N/A	140	18,841	24,826
	Equinix Inc	Real Estate Investment Trust	None	N/A	N/A	48	38,659	45,259
	Extra Space Storage Inc	Real Estate Investment Trust	None	N/A	N/A	145	23,248	21,692
	Gaming & Leisure Pptys Inc	Real Estate Investment Trust	None	N/A	N/A	180	8,883	8,669
	Host Hotels & Resorts, Inc.	Real Estate Investment Trust	None	N/A	N/A	625	12,169	10,950
	Prologis Inc	Real Estate Investment Trust	None	N/A	N/A	465	61,985	49,151
	Public Storage Inc	Real Estate Investment Trust	None	N/A	N/A	76	23,180	22,757
	Sba Communications Corp	Real Estate Investment Trust	None	N/A	N/A	131	33,233	26,698
	Simon Property Group Inc	Real Estate Investment Trust	None	N/A	N/A	230	32,807	39,608
	Welltower Inc	Real Estate Investment Trust	None	N/A	N/A	525	47,339	66,166
Total stocks							43,831,452	54,266,954
Common collective trusts:								
	AFL-CIO Bldg Investment Trust	Common Collective Trust	None	N/A	N/A	1,614	8,792,548	8,826,015
	ASB Allegiance Real Estate Fund	Common Collective Trust	None	N/A	N/A	7,215	9,000,000	10,156,371
	ASB Labor Equity Index Fund	Common Collective Trust	None	N/A	N/A	394,497	19,224,626	22,547,514
Total common collective trusts							37,017,174	41,529,900
Registered investment companies:								
	Alps Etf Tr	ETF	None	N/A	N/A	2,775	117,993	133,644
	Blackrock Liquidity Funds Portfolio-inst	Money Market Mutual Fund	None	N/A	N/A	87,603	87,603	87,603
	Blackrock Liquidity Funds Portfolio	Money Market Mutual Fund	None	N/A	N/A	883	883	883
	First Tr Exchange-Traded Fd Ii	ETF	None	N/A	N/A	1,240	73,135	80,141
	Goldman Sachs Financial Square	Money Market Mutual Fund	None	N/A	N/A	2,029,987	2,029,987	2,029,987
	Invesco Exchange-Traded Fd Tr	ETF	None	N/A	N/A	5,855	286,816	300,899
	Invesco QQQ Tr Series 1	ETF	None	N/A	N/A	1,695	784,728	866,535
	Ishares Dj Us Medical Device	ETF	None	N/A	N/A	12,690	684,879	740,462
	Ishares Dow Jones Us Home	ETF	None	N/A	N/A	1,818	191,881	187,963
	Ishares Tr 2000 Etf	ETF	None	N/A	N/A	20,675	4,181,184	4,568,348
	Ishares Tr Dj Us Technology Sec	ETF	None	N/A	N/A	2,835	423,699	452,239
	Ishares Tr Nasdaq Biotech Indx	ETF	None	N/A	N/A	3,930	533,891	519,585
	Ishares Tr Russell 2000 Growth	ETF	None	N/A	N/A	3,150	796,692	906,633
	Ishares Tr Russell 2000 Value	ETF	None	N/A	N/A	5,015	785,659	823,313
	Ishares Tr Russell Midcap Index	ETF	None	N/A	N/A	15,255	1,185,771	1,348,542
	Ishares Tr S&P Mid-Cap Etf	ETF	None	N/A	N/A	49,150	2,734,345	3,062,537
	Ishares Tr S&P Sm Cap 600 Index	ETF	None	N/A	N/A	8,325	903,739	959,207
	Select Sector Spdr Consumer	ETF	None	N/A	N/A	24,070	1,733,762	1,892,143
	Select Sector Spdr Energy	ETF	None	N/A	N/A	950	85,100	81,377
	Select Sector Spdr Financial	ETF	None	N/A	N/A	39,402	1,495,537	1,904,299
	Select Sector Spdr Industrial	ETF	None	N/A	N/A	14,309	1,629,847	1,885,354
	Select Sector Spdr Materials	ETF	None	N/A	N/A	10,260	882,704	863,276
	Select Sector Spdr Real Estate	ETF	None	N/A	N/A	26,535	1,062,498	1,079,178
	Select Sector Spdr Technology	ETF	None	N/A	N/A	22,778	4,392,527	5,296,341
	Select Sector Spdr Utilities	ETF	None	N/A	N/A	21,219	1,343,799	1,606,066
	Spdr Bloomberg Barclays Kbw	ETF	None	N/A	N/A	1,200	60,352	72,420
	Spdr Bloomberg Barclays Kbw Bank	ETF	None	N/A	N/A	5,580	310,754	309,523
	Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	1,865	179,482	167,962
	Spdr Bloomberg Barclays S&P	ETF	None	N/A	N/A	3,055	220,938	243,147
	Spdr S&P 500 Etf Trust	ETF	None	N/A	N/A	62,900	34,807,560	36,821,611
	Spdr Ser Tr Ssga Gnder Etf S&P	ETF	None	N/A	N/A	1,860	256,547	246,208
	Vanguard Small-Cap Growth	ETF	None	N/A	N/A	5,750	1,392,415	1,610,345
	Vanguard Small-Cap Value	ETF	None	N/A	N/A	10,720	1,929,372	2,124,490
	Vanguard Small-Cap Vipers	ETF	None	N/A	N/A	21,005	4,480,997	5,047,081
	Wisdomtree Tr Cloud Computing	ETF	None	N/A	N/A	18,600	930,572	928,272
Total registered investment companies							72,997,648	79,247,614
Interest-bearing cash:								
	Morgan Stanley Bank N.A	Interest Bearing Cash	None	N/A	N/A	1,825	1,825	34,861
Total interest-bearing cash							1,825	34,861
Total investments							\$ 262,195,709	\$ 277,000,295

Seafarers Officers and Employees Pension Plan
EIN: 11-2401856
PN: 333

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

[illegible]

Seafarers Officers and Employees Pension Plan
EIN: 11-2401856
PN: 333

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

SEAFARERS OFFICERS & EMPLOYEES PENSION PLAN						EXHIBIT B1
Amortization of Bases						
Valuation Date 1/1/2024						
Interest 6.00%						
<u>Description</u>	<u>Date of Base Creation</u>	<u>Initial Period</u>	<u>Initial Balance</u>	<u>Outstanding Balance</u>	<u>Period Remaining</u>	<u>Beginning Year Charge or Credit</u>
(1) Charges						
(a) Pension Relief	1/1/2009	29	\$19,509,432	\$13,569,034	14	\$1,377,192
(b) Interest Change Loss	1/1/2010	15	\$5,787,760	\$573,409	1	\$573,409
(c) Experience Loss (2011)	1/1/2011	15	\$2,895,115	\$555,351	2	\$285,764
6.75%)	1/1/2012	15	\$2,959,744	\$824,763	3	\$291,086
(e) Experience Loss (2012)	1/1/2012	15	\$5,914,959	\$1,663,700	3	\$587,177
Ret age 62 to 64)	1/1/2013	15	\$8,503,629	\$3,063,377	4	\$834,024
(g) Assumption Change (6.75% to 6.5%)	1/1/2014	15	\$3,732,053	\$1,630,009	5	\$365,055
(h) Experience Loss (2015)	1/1/2015	15	\$2,464,873	\$1,254,446	6	\$240,667
(i) Experience Loss (2016)	1/1/2016	15	\$9,060,624	\$5,225,608	7	\$883,104
(j) Assumption Change Loss (RP2013 to	1/1/2017	15	\$1,219,840	\$781,257	8	\$118,688
(k) Experience Loss (2017)	1/1/2017	15	\$1,354,719	\$867,639	8	\$131,811
(l) Assumption Change (6.5% to 6%)	1/1/2018	15	\$8,544,978	\$5,984,233	9	\$830,013
(m) Experience Loss (2019)	1/1/2019	15	\$16,140,567	\$12,231,568	10	\$1,567,810
(n) Assumption Change (Pri-2012/MP-	1/1/2021	15	\$4,141,912	\$3,575,397	12	\$402,323
(o) Experience Loss (2023)	1/1/2023	15	\$45,842,672	\$43,873,145	14	\$4,452,913
			Total Charges	\$95,672,936		\$12,941,036
(2) Credits						
(a) Experience Gain (2010)	1/1/2010	15	\$6,397,263	\$633,795	1	\$633,795
(b) Experience Gain (2013)	1/1/2013	15	\$979,905	\$353,004	4	\$96,108
(c) Experience Gain (2014)	1/1/2014	15	\$14,069,125	\$6,144,817	5	\$1,376,187
(d) Experience Gain (2018)	1/1/2018	15	\$7,329,158	\$5,132,768	9	\$711,915
(e) Experience Gain (2020)	1/1/2020	15	\$15,473,933	\$12,565,679	11	\$1,503,055
(f) Experience Gain (2021)	1/1/2021	15	\$14,024,987	\$12,106,700	12	\$1,362,313
(g) Experience Gain (2022)	1/1/2022	15	\$17,336,974	\$15,802,596	13	\$1,684,021
(h) Current Year Gain	1/1/2024	15	\$3,496,790	\$3,496,790	15	\$339,660
			Total Credits	\$56,236,149		\$7,707,054
			GRAND TOTAL	\$39,436,787		\$5,233,982

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal None

Disability

<i>Age</i>	<i>Probability</i>
22	.0017
32	.0024
42	.0037
52	.0098

2) Mortality

*Funding Pri-2012 with MP-2021
 (Prior to 2021 RP-2017)
 Current Liability: IRS 2023 Annuitant/Non-Annuitant*

3) Investment Return

*6.00% per year for Funding
 (6.5% for 2012 through 2017)
 3.29% per year Current Liability*

4) Administrative Expenses

Last Year's Actual Expense

5) Valuation Method

Projected Unit Credit Funding Method

6) Valuation of Assets

Market Value of Assets

7) Retirement

*The later of age 64 (was 62 prior to 2013) or the
 current age with 5 years of service*

8) Disability Retirement

*The Pri-2012 Disabled table was used to project post-
 disability mortality (Previously, a 20-year set forward
 was used to model post-disability mortality)*

9) Salary Increases

Salaries were assumed to increase 4% per year

10) Contributions and Work Patterns

*For PPA zone certification projections, the Trustees
 have informed us that the work patterns and
 contributions used in the latest actuarial valuation will
 be approximately the same for future years increased
 by the salary assumption.*

Seafarers Officers and Employees Pension Plan
EIN 11-2401856
PN 333

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2024	105,686	-	9,911,677	10,017,363
2025	7,168,947	82,528	9,733,993	16,985,468
2026	2,259,826	157,850	9,535,167	11,952,843
2027	3,049,511	218,684	9,342,236	12,610,431
2028	3,189,125	314,055	9,119,367	12,622,547
2029	3,532,330	398,763	8,889,035	12,820,128
2030	3,748,565	459,632	8,635,285	12,843,482
2031	3,739,759	552,605	8,372,668	12,665,032
2032	3,684,828	626,471	8,099,808	12,411,107
2033	4,304,109	694,832	7,812,621	12,811,562
2034	4,261,471	809,982	7,464,454	12,535,907
2035	4,206,680	875,030	7,110,148	12,191,858
2036	4,259,885	905,324	6,736,234	11,901,443
2037	4,441,454	915,259	6,386,060	11,742,773
2038	4,447,169	920,149	6,026,449	11,393,767
2039	4,544,859	933,882	5,658,248	11,136,989
2040	4,420,338	946,485	5,267,728	10,634,551
2041	4,540,645	980,486	4,909,175	10,430,306
2042	4,739,460	987,941	4,519,178	10,246,579
2043	4,618,906	997,260	4,074,348	9,690,514
2044	4,669,801	1,008,865	3,677,468	9,356,134
2045	3,729,637	998,260	3,327,134	8,055,031
2046	3,612,586	984,399	2,987,810	7,584,795
2047	3,475,908	1,000,045	2,661,429	7,137,382
2048	3,301,881	986,184	2,349,981	6,638,046
2049	3,241,384	973,527	2,055,491	6,270,402
2050	2,984,108	970,262	1,779,851	5,734,221

	Funding Projected Benefit Payments			
Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2051	2,791,915	940,088	1,524,743	5,256,746
2052	2,690,665	918,034	1,291,498	4,900,197
2053	2,511,940	883,933	1,080,994	4,476,867
2054	2,326,527	831,482	893,622	4,051,631
2055	2,211,686	787,332	729,211	3,728,229
2056	2,139,118	749,207	587,102	3,475,427
2057	1,896,214	709,544	466,168	3,071,926
2058	1,806,288	669,238	364,891	2,840,417
2059	1,648,951	630,542	281,465	2,560,958
2060	1,537,055	587,382	213,885	2,338,322
2061	1,430,623	543,562	160,063	2,134,248
2062	1,295,303	504,195	117,931	1,917,429
2063	1,176,842	466,892	85,516	1,729,250
2064	1,092,346	431,852	61,009	1,585,207
2065	995,422	398,563	42,811	1,436,796
2066	921,757	369,012	29,539	1,320,308
2067	845,357	335,577	20,038	1,200,972
2068	764,086	308,546	13,362	1,085,994
2069	687,423	282,546	8,758	978,727
2070	623,420	256,489	5,641	885,550
2071	569,209	234,307	3,570	807,086
2072	517,100	211,872	2,220	731,192
2073	469,541	192,505	1,355	663,401

Seafarers Officers and Employees Pension Plan
EIN: 11-2401856
PN: 333

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$ 10,395,000	\$ 0	\$ 10,395,000
2025	\$ 10,395,000	\$ 0	\$ 10,395,000
2026	\$ 10,395,000	\$ 0	\$ 10,395,000
2027	\$ 10,395,000	\$ 0	\$ 10,395,000
2028	\$ 10,395,000	\$ 0	\$ 10,395,000
2029	\$ 10,395,000	\$ 0	\$ 10,395,000
2030	\$ 10,395,000	\$ 0	\$ 10,395,000
2031	\$ 10,395,000	\$ 0	\$ 10,395,000
2032	\$ 10,395,000	\$ 0	\$ 10,395,000
2033	\$ 10,395,000	\$ 0	\$ 10,395,000

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	1b Three-digit plan number (PN) ▶ <u>333</u>
	1c Effective date of plan <u>01/01/1968</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES 5201 CAPITAL GATEWAY DRIVE CAMP SPRINGS MD 20746-4447	2b Employer Identification Number (EIN) <u>** - ** 8267</u> 2c Plan Sponsor's telephone number <u>301-899-0675</u> 2d Business code (see instructions) <u>483000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/3/2025</u>	THOMAS ORZECOWSKI, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>10/8/2025</u>	THOMAS ORZECOWSKI, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	1,144
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	399
a(2) Total number of active participants at the end of the plan year	6a(2)	399
b Retired or separated participants receiving benefits	6b	362
c Other retired or separated participants entitled to future benefits	6c	283
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	1,044
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	94
f Total. Add lines 6d and 6e	6f	1,138
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Seafarers Officers and Employees Pension Plan

Schedule H, Line 4j – Schedule of Reportable Transactions

Plan #333 / EIN: 11-2401856

December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
		Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Description of Assets						
Single Transaction:						
PRIDEX		\$ -	\$ 19,213,705	\$ 17,873,156	\$ 19,213,705	\$ 1,340,549
ASB Labor Equity Index Fund		19,213,705	-	-	19,213,705	-
SPDR S&P 500 ETF Trust		-	12,922,441	12,922,441	12,922,441	-
SPDR S&P 500 ETF Trust		-	13,881,014	13,881,014	13,881,014	-
SPDR S&P 500 ETF Trust		-	19,060,148	19,060,148	19,060,148	-
Series of Transactions:						
Blackrock FedFund Instl		\$ 10,400,679	\$ 10,364,980	\$ 10,364,980	\$ 20,765,659	\$ -
Goldman Sachs Fin Sq		31,425,734	31,982,288	31,982,288	63,408,022	-
SPDR S&P 500 ETF Trust		65,760,637	64,970,164	64,970,164	130,730,801	-

The following items are not applicable:

- (a) Identity of party involved
- (e) Lease rental
- (f) Expenses incurred with transaction

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES SEAFARERS OFFICERS AND EMPLOYEES PENSION PLAN	D Employer Identification Number (EIN) 11-2401856

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 250695775
(2) Actuarial value of assets for funding standard account	1b(2) 250695775
c (1) Accrued liability for plan using immediate gain methods	1c(1) 182673632
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 182673632
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1) 0
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 219347301
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 11205315
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 10017363
(3) Expected plan disbursements for the plan year	1d(3) 10400296

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary BRIAN J. THOMAS Type or print name of actuary BASIL CASTROVINCI ASSOCIATES, INC. Firm name 36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843 Address of the firm	10/03/2025 Date 23-08107 Most recent enrollment number 973-601-3828 Telephone number (including area code)
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	250695775
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	450	121093735
(2) For terminated vested participants	285	18279776
(3) For active participants:		
(a) Non-vested benefits		4358619
(b) Vested benefits		75615171
(c) Total active	399	79973790
(4) Total	1134	219347301
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	10395110				
Totals ▶			3(b)	10395110	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	137.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☐ No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	☐ Yes ☐ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	8P
(2) Females	6c(2)	8PF
d Valuation liability interest rate	6d	6.00 %
e Salary scale.....	6e	4.00% ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	8.2 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	5790364
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	3496790	339660

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	6173297

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	95672936	12941036
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1135372**e** Total charges. Add lines 9a through 9d.....**9e** 20249705**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 107458930**g** Employer contributions. Total from column (b) of line 3.....**9g** 10395110**h** Amortization credits as of valuation date

	Outstanding balance	
9h	56236149	7707054

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 7221812**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL)
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)	48346689
9j(2)	0

9j(3)**k** (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 132782906**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 112533201**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No