

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN	1b Three-digit plan number (PN) ▶ 004
		1c Effective date of plan 07/01/1941
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SAINT-GOBAIN DELAWARE CORPORATION 20 MOORES ROAD MALVERN, PA 19355	2b Employer Identification Number (EIN) 23-2615170 2c Plan Sponsor's telephone number 610-893-6000 2d Business code (see instructions) 327900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	HALAINE LUSSIER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor BENEFITS COMMITTEE C/O SAINT-GOBAIN CORPORATION 20 MOORES ROAD MALVERN, PA 19355	3b Administrator's EIN 23-2615166 3c Administrator's telephone number 610-893-6000																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	5 31191																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td colspan="2" style="height: 20px;"></td></tr> <tr><td style="width: 15%;">6a(1)</td><td style="text-align: right;">12355</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">12749</td></tr> <tr><td>6b</td><td style="text-align: right;">2275</td></tr> <tr><td>6c</td><td style="text-align: right;">6905</td></tr> <tr><td>6d</td><td style="text-align: right;">21929</td></tr> <tr><td>6e</td><td style="text-align: right;">581</td></tr> <tr><td>6f</td><td style="text-align: right;">22510</td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td style="text-align: right;">496</td></tr> </table>			6a(1)	12355	6a(2)	12749	6b	2275	6c	6905	6d	21929	6e	581	6f	22510	6g(1)		6g(2)		6h	496
6a(1)	12355																						
6a(2)	12749																						
6b	2275																						
6c	6905																						
6d	21929																						
6e	581																						
6f	22510																						
6g(1)																							
6g(2)																							
6h	496																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																						

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT-GOBAIN DELAWARE CORPORATION	D Employer Identification Number (EIN) 23-2615170	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
AETNA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-6033492	60054	004134	65	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 16132**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 31395**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 10414
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)** 8804

▶ CHANGE IN ANNUITY ALLOCATION

(6) Total additions **7c(6)** 19218**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 50613**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 23909(2) Administration charge made by carrier **7e(2)** 10572(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**

▶

(5) Total deductions **7e(5)** 34481**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 16132

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SAINT-GOBAIN DELAWARE CORPORATION	D Employer Identification Number (EIN) 23-2615170
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	2399542378	
b	Actuarial value	2b	2639496616	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	12108	1275510882	1275510882
b	For terminated vested participants	6891	447900313	447900313
c	For active participants	12356	633867132	662615818
d	Total	31355	2357278327	2386027013
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.08 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	53793284	
b	Expected plan-related expenses	6b	6844000	
c	Target normal cost	6c	60637284	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary KRISTIN A MAY , FSA, EA Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 1900 MARKET STREET FLOOR 8 PHILADELPHIA, PA 19103-3527 Address of the firm	09/23/2025 Date 23-07715 Most recent enrollment number 215-246-6000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	593878648
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	40493654
9 Amount remaining (line 7 minus line 8)	0	553384994
10 Interest on line 9 using prior year's actual return of <u>10.56</u> %	0	58437455
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	613130750

Part III Funding Percentages

14 Funding target attainment percentage	14	84.92 %
15 Adjusted funding target attainment percentage	15	110.62 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.20 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/29/2025	60000000	0			
Totals ►			18(b)	60000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	55487783

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	60637284	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	359661147	34660649	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	95297933	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	102835867	102835867
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	55487783	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	55487783	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	55487783	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN	B Three-digit plan number (PN) 004
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT-GOBAIN DELAWARE CORPORATION	D Employer Identification Number (EIN) 23-2615170

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EATON VANCE TRUST COMPANY TWO INTERNATIONAL PLACE
BOSTON, MA 02110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL INTERNATIONAL, INC.

95-4154361

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARENA CAPITAL ADVISORS, LLC

46-4305266

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY 12 GILL STREET
SUITE 2600
WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INSTITUTIONAL ASSET MGT

20-2159373

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52 68 71	NONE KNOWN	2236828	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PGIM, INC

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	664905	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	494054	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INV. MGMT. AMERICA

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	471850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MFS INSTITUTIONAL ADVISORS

04-3247425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51 52 68	NONE KNOWN	396733	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, NA

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 27 28 50 51	NONE KNOWN	307896	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 17	NONE KNOWN	294007	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CRAMER ROSENTHAL MCGLYNN, LLC

13-3977282

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE KNOWN	242479	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE KNOWN	208333	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 17 50	NONE KNOWN	203597	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMUNDI ASSET MGMT

60 STATE STREET
BOSTON, MA 02109-1820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	203543	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 25 50 99	NONE KNOWN	200380	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE ASSOCIATES, INC.

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE KNOWN	167467	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INV MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE KNOWN	145193	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN, PLLC

33-1498605

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE KNOWN	143072	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE KNOWN	131734	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISOR TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50 51	NONE KNOWN	76433	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 21 25 50 51 60 62 63	NONE KNOWN	73248	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROCATON INVESTMENT ADVISORS, LLC

04-3638035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 56	NONE KNOWN	47978	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC NON-MEDICAL SOLUTIONS

46-5438594

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE KNOWN	42496	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLOOMBERG LP

1101 NEW YORK AVE., N.W.
9TH FLOOR
WASHINGTON, DC 20005-4711

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE KNOWN	31187	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT TRUST

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	30949	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	25804	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LITTLER MENDELSON, P.C.

94-2602731

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE KNOWN	15767	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BALLARD SPAHR

1735 MARKET STREET
51ST FLOOR
PHILADELPHIA, PA 19103-7599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE KNOWN	15432	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE KNOWN	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
AMUNDI ASSET MGMT 60 STATE STREET BOSTON, MA 02109-1820	28 50 51	SERVICE CODES, DISCLOSURE OF INDIRECT COMPENSATION RECEIVED
BALLARD SPAHR 1735 MARKET STREET 51ST FLOOR PHILADELPHIA, PA 19103-7599	29 50	SERVICE CODES, DISCLOSURE OF INDIRECT COMPENSATION RECEIVED
BLOOMBERG LP 1101 NEW YORK AVE., N.W. 9TH FLOOR WASHINGTON, DC 20005-4711	49 50	SERVICE CODES, DISCLOSURE OF INDIRECT COMPENSATION RECEIVED
PRICEWATERHOUSECOOP ERS LLP 13-4008324	16 50	SERVICE CODES, DISCLOSURE OF INDIRECT COMPENSATION RECEIVED
ROCATON INVESTMENT ADVISORS, LLC 04-3638035	28 50 51 56	SERVICE CODES, DISCLOSURE OF INDIRECT COMPENSATION RECEIVED
WELLINGTON MANAGEMENT TRUST 04-2755549	28 50 51	SERVICE CODES, DISCLOSURE OF INDIRECT COMPENSATION RECEIVED

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	ROBERT LIPSET	b EIN:	23-2615170
c Position:	ACTUARY		
d Address:	ONE UNIVERSITY SQUARE SUITE 100 PRINCETON, NJ 08540-6236	e Telephone:	609-520-2484

Explanation: CHANGE IN ENROLLED ACTUARY FOR THE PLAN AND THE BUSINESS ORGANIZATION PROVIDING ACTUARIAL SERVICES TO THE PLAN

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN		B Three-digit plan number (PN) ▶ 004
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SAINT-GOBAIN DELAWARE CORPORATION		D Employer Identification Number (EIN) 23-2615170
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND INTL		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.		
c EIN-PN 26-0001051-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19317263
a Name of MTIA, CCT, PSA, or 103-12 IE: SS DAILY MSCI EAFE INDEX NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-182	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17897685
a Name of MTIA, CCT, PSA, or 103-12 IE: SS S&P 500(R) FLAGSHIP NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 85777276
a Name of MTIA, CCT, PSA, or 103-12 IE: GCP APP TECH MASTER RETIREMENT TRST		
b Name of sponsor of entity listed in (a): GCP APPLIED TECHNOLOGIES INC.		
c EIN-PN 30-0888367-101	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS CIT - BLNDED RES LARGE CP GR FD		
b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY		
c EIN-PN 57-1187281-018	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS CIT - INT EQUITY FUND		
b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY		
c EIN-PN 57-1187281-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18302312
a Name of MTIA, CCT, PSA, or 103-12 IE: PIONEER EMERGING MKTS EQ FOCUS PF		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 38-7275304-773	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37018392
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FD INT CRE**b** Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN 13-7197339-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 194238204
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT-GOBAIN DELAWARE CORPORATION	D Employer Identification Number (EIN) 23-2615170	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5507863	9723322
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	65000000	60000000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	17957157	10873612
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	21563953	18802065
(2) U.S. Government securities	1c(2)	521493382	396130088
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	475864314	235213179
(B) All other.....	1c(3)(B)	486350547	254119818
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	365100	516413
(B) Common	1c(4)(B)	413355541	93286243
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	290854547	372551132
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	59669502	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	44440000	201385957
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	31395	16132
(15) Other.....	1c(15)	11010745	-3601415

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	2413464046	1649016546
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	12020737	1341882
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	12020737	1341882
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	2401443309	1647674664

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	60000000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	2550000	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		62550000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	68911	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	-4691	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		64220
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	37528641	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		37528641
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	1306269577	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1352902005	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-46632428
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-46849863	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		-46849863

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		52598153
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		744550
c Other income	2c		-40635
d Total income. Add all income amounts in column (b) and enter total	2d		59962638

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	162737726	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	640930478	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		803668204
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	10572	
(3) Recordkeeping fees	2i(3)	48766	
(4) IQPA audit fees	2i(4)	143072	
(5) Investment advisory and investment management fees	2i(5)	4025416	
(6) Bank or trust company trustee/custodial fees	2i(6)	209361	
(7) Actuarial fees	2i(7)	2131534	
(8) Legal fees	2i(8)	31199	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	3463159	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		10063079
j Total expenses. Add all expense amounts in column (b) and enter total	2j		813731283

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-753768645
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **33-1498605**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 559388.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN		B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT-GOBAIN DELAWARE CORPORATION		D Employer Identification Number (EIN) 23-2615170
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3581074		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 806
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☒ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☒ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 24.9 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 72.1 %

High-Yield Debt: 2.6 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.4 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Saint-Gobain Retirement Income Plan

**Financial Statements
December 31, 2024 and 2023**

**Supplemental Schedules as of and for the year ended
December 31, 2024**

**Saint-Gobain Retirement Income Plan
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Independent Auditor's Report

To the Plan Administrator
Saint-Gobain Retirement Income Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Saint-Gobain Retirement Income Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023 and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2023 and the related statement of changes in accumulated plan benefits for the year then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2024 and 2023 and for the years then ended stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Plan Administrator
Saint-Gobain Retirement Income Plan

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Plan Administrator
Saint-Gobain Retirement Income Plan

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2024 and reportable transactions for the year ended December 31, 2024 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Plante & Moreau, PLLC

Schaumburg, Illinois
October 7, 2025

Saint-Gobain Retirement Income Plan
Statement of Net Assets Available for Benefits
December 31, 2024 and 2023

	December 31, 2024	December 31, 2023
Assets		
Investments:		
Investments at fair value (Note 4)	\$ 1,568,403,480	\$ 2,265,298,129
Plan interest in the Trust Fund of the GCP Technologies Inc. Retirement Plans (Note 11)	-	59,669,502
Immediate participation guarantee contract at contract value (Note 2)	16,132	31,395
Total investments	1,568,419,612	2,324,999,026
Other Assets:		
Cash	9,723,322	5,507,863
Interest income receivable	10,873,612	17,066,972
Employer contribution receivable	60,000,000	65,000,000
Transfer receivable	-	890,185
Total other assets	80,596,934	88,465,020
Total assets	1,649,016,546	2,413,464,046
Liabilities	1,341,882	12,020,737
Net Assets Available for Benefits	<u>\$ 1,647,674,664</u>	<u>\$ 2,401,443,309</u>

The accompanying notes are an integral part of these financial statements.

Saint-Gobain Retirement Income Plan
Statement of Changes in Net Assets Available for Benefits
December 31, 2024 and 2023

Years ended December 31,	2024	2023
Additions		
Investment (loss) income:		
Net realized and unrealized (losses) gains on investments	\$ (52,648,744)	\$ 162,391,197
Interest and dividends	<u>50,090,792</u>	<u>64,995,213</u>
Net investment (loss) income	(2,557,952)	227,386,410
Employer contribution	60,000,000	65,000,000
Other contribution	<u>2,550,000</u>	<u>-</u>
Total additions, net	59,992,048	292,386,410
Deductions		
Benefits paid	162,737,726	192,306,347
Investment and administrative expenses	10,092,489	16,519,291
Purchase of annuity contract (Note 3)	<u>640,930,478</u>	<u>-</u>
Total deductions	813,760,693	208,825,638
Net (decrease) increase prior to plan transfers	(753,768,645)	83,560,772
Transfer to plan (Note 11)	-	60,559,687
Net (decrease) increase	(753,768,645)	144,120,459
Net Assets Available for Benefits		
Beginning of year	<u>2,401,443,309</u>	<u>2,257,322,850</u>
End of year	<u>\$ 1,647,674,664</u>	<u>\$ 2,401,443,309</u>

The accompanying notes are an integral part of these financial statements.

Saint-Gobain Retirement Income Plan
Statement of Accumulated Plan Benefits
December 31, 2023

	December 31, 2023
Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits	
Participants receiving benefit payments	\$ 1,408,769,477
Other vested participants	985,158,531
Total vested benefits	<u>2,393,928,008</u>
Non-vested benefits	19,963,997
Total Actuarial Present Value of Accumulated Plan Benefits (Note 2)	<u>\$ 2,413,892,005</u>

The accompanying notes are an integral part of these financial statements.

Saint-Gobain Retirement Income Plan
Statement of Changes in Accumulated Plan Benefits
December 31, 2023

Year Ended December 31,	2023
Actuarial Present Value of Accumulated Plan Benefits	
at Beginning of Year	\$ 2,302,807,878
Increase (decrease) during the year attributable to:	
Benefits accumulated and actuarial losses	53,377,331
Interest due to decrease in discount period	117,378,362
Assumption changes	56,986,826
Benefits paid	(192,306,347)
Plan merger (Note 11)	75,647,955
Net increase	111,084,127
Actuarial Present Value of Accumulated Plan Benefits	
at End of Year (Note 2)	\$ 2,413,892,005

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The description of the Saint-Gobain Retirement Income Plan (the “Plan”) in the Notes to the Financial Statements provides general summary information. Participants should refer to the plan document for a more complete description of the Plan.

General

The Plan is a defined benefit pension plan administered by Saint-Gobain Corporation (“SGC”), an indirect wholly owned subsidiary of Compagnie de Saint-Gobain (“CSG”) of Paris, France. Substantially all of the employees of SGC and its subsidiaries and certain affiliates of CSG (the “Company”) in the United States (“U.S.”) are covered by the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The Plan is an amalgamation of predecessor plans and plan amendments with requirements and benefits varying considerably by location and/or business unit.

The Company has established the Saint-Gobain Corporation Defined Benefit Master Trust (the “Trust”) for the Plan, which is the sole participant of the Trust. Accordingly, as of December 31, 2024 and 2023, all plan assets are held in the Trust, except for the immediate participation guarantee contract (see Note 2) and transfers related to the GCP Merger (see Note 11).

Effective December 31, 2023, the Plan merged in related plans of GCP Applied Technologies Inc. (“GCP”), a wholly owned subsidiary of SGC (see Note 11). As a result of the merger, the plan acquired an interest in the Trust Fund of the GCP Applied Technologies Inc. Retirement Plans (the “GCP Master Trust”). The GCP Master Trust included assets from another retirement plan of GCP that did not merge into the Plan. During 2024, all Plan assets were transferred from the GCP Master Trust to the Saint-Gobain Corporation Defined Benefit Master Trust, therefore there was no remaining interest the GCP Master Trust at December 31, 2023 (see Note 11).

Pension Benefits

Individuals, hired before January 1, 2001, with five or more years of service are entitled to annual pension benefits beginning at normal retirement age of 65. Benefits are calculated as a percentage of annual compensation per years of service or as a flat dollar amount per years of service. Eligibility for early retirement with reduced benefits begins either at age 50 or age 55, after completion of 5 to 15 years of service. Participants may normally elect to receive their pension benefits in the form of a life annuity, a joint and survivor annuity, or as a life annuity with a certain period. A participant may elect to receive the present value of their accumulated plan benefit as a lump-sum distribution upon retirement or termination.

Eligible individuals hired on or after January 1, 2001, earn benefits computed in accordance with a cash balance formula which vest after three years of service. Participant accounts earn pay credits, a percentage of eligible earnings based on their years of service, as follows: 1 to 8 years – 3%; 9 to 15 years – 3.5%; 16 or more years – 4%. In addition, the participant accounts earn interest credits, reset annually, based on the average yield of the 30-year U.S. Treasury Bond over a twelve-month period beginning with the month of November of the prior year.

Death and Disability Benefits

Generally, if a married participant hired before January 1, 2001, dies prior to receiving retirement benefits, a death benefit equal to 50% (joint and survivor benefits) of the participant’s pension is paid to the

1. Description of Plan (continued)

participant's spouse. Other survivor benefits for participants hired before January 1, 2001, at some locations and/or business units may be different from those previously described.

If a participant hired on or after January 1, 2001, dies prior to receiving their retirement benefit, their vested account balance under the cash balance formula is paid to their survivor.

Active participants who become totally and permanently disabled may continue to accrue benefits until normal retirement date at the same earnings rate in effect at the time of their change in status. Disability benefits vary by location and/or business unit and may be different from those previously described.

Investment and Administrative Expenses

The Plan pays all investment and administrative expenses.

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value (see Note 4 and Note 11). Interest bearing cash is valued at its outstanding balance. For purposes of determining the fair value of the assets held by the Plan, investments in corporate stocks are stated at fair market value using quoted market prices of a national securities exchange. The investments in derivatives, government securities, and corporate debt instruments are valued using quoted market prices and/or other market data for the same or comparable instruments or transactions in establishing the prices, discounted cash flow models, or other pricing models. Common/collective trusts and certain registered investment companies are valued at net asset value per share ("NAV") (or its equivalent) of the fund, based on the fair market values of the underlying net assets.

The Plan's interest in the GCP Master Trust is based on the value of the interest merged in effective December 31, 2023 and the GCP Master Trust's investments are stated at fair value following the valuation methodology above. In 2024, the Plan transferred its assets from the GCP Master Trust to the Trust, therefore there was no remaining interest in the GCP Master Trust at December 31, 2024.

The Immediate Participation Guarantee Contract with Aetna Life Insurance Company ("Aetna") covers 65 hourly employees, principally from a plant in Kansas. Benefits are paid and guaranteed by Aetna. The contract is recorded at contract value which represents costs plus accrued interest income less withdrawals. Contract value of the Aetna contract was \$16,132 and \$31,395 as of December 31, 2024 and 2023, respectively.

2. Summary of Significant Accounting Policies (continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. The Plan allows for the use of derivatives to help manage its investment mix in accordance with its investment strategy and policy. The derivatives most commonly used are highly-liquid exchange-traded futures. The use of derivative instruments is not believed to materially increase the credit or market risk of the Plan's investments.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered or have been credited. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered or credited to the valuation date. Benefits provided by annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial method in use is the projected unit credit actuarial cost method. The significant assumptions used in the valuation as of December 31, 2023 were as follows:

- | | |
|-------------------------|--|
| 1. Discount rate | 5.00% per annum |
| 2. Retirement age | Rates graded by age, ranging from 55 to 70 and above |
| 3. Mortality table used | Healthy and disabled participants: Pri-2012 with generational projection scale MP-2021 |
| 4. Termination | Rates graded by age, ranging from 20 to 55+ |

The valuation reflects changes in actuarial assumptions since the December 31, 2022 valuation. The discount rate decreased from 5.20% to 5.00%. The cash balance interest accumulation rate for the cash balance portion of the Plan decreased from 4.20% to 4.00%. The mortality table and improvement scale and the interest accumulation assumption for cash balance formula benefits of 100 basis points remained unchanged.

2. Summary of Significant Accounting Policies (continued)

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits (see Note 7).

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 7, 2025, which is the date the financial statements were available to be issued.

3. Purchase of Annuity Contract

The Plan purchased an annuity contract from a third-party insurance company on April 18, 2024. Under the agreement, the third-party insurance company assumed the obligation to pay future pension benefits to certain participants, starting on July 1, 2024. The initial purchase price was paid on April 25, 2024 for \$653 million and later adjusted on October 21, 2024 to \$641 million, which covers approximately 11,000 participants. The impact of the annuity purchase has not been reflected in the Statement of Accumulated Plan Benefits as of December 31, 2023 and the Statement of Changes in Accumulated Plan Benefits for the year then ended.

4. Fair Value Measurement

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the observable and unobservable inputs and valuation techniques used to measure fair value.

The fair value hierarchy used to measure fair value into three broad levels is as follows:

Level 1 – In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves observable at commonly quoted intervals.

Level 3 - Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

4. Fair Value Measurement (continued)

A summary of net assets held by the Plan and including those measured at fair value on a recurring basis as of December 31, 2024 is as follows:

Investments:	Total	Level 1	Level 2
Assets			
Interest bearing cash	\$ 18,802,065	\$ -	\$ 18,802,065
Government securities	396,130,088	-	396,130,088
Corporate debt instruments	489,332,997	-	489,332,997
Corporate stocks	93,802,656	93,802,656	-
Total investment assets at fair value	\$ 998,067,806	\$ 93,802,656	\$ 904,265,150
Liabilities			
Derivatives - futures	\$ (3,601,415)	(3,601,415)	\$ -
Total investment liabilities at fair value	(3,601,415)	(3,601,415)	-
Investments measured at NAV:			
Common/collective trusts	\$ 372,551,132		
Registered investments companies	201,385,957		
Total investments at fair value	\$ 1,568,403,480		

A summary of net assets held by the Plan, excluding the interest in the GCP Master Trust, and including those measured at fair value on a recurring basis as of December 31, 2023 is as follows:

Investments:	Total	Level 1	Level 2
Interest bearing cash	\$ 21,563,953	\$ -	\$ 21,563,953
Derivatives - futures	11,010,745	11,010,745	-
Government securities	521,493,382	-	521,493,382
Corporate debt instruments	962,214,861	-	962,214,861
Corporate stocks	118,917,015	118,917,015	-
Total	\$ 1,635,199,956	\$ 129,927,760	\$ 1,505,272,196
Common/collective trusts measured at NAV	\$ 630,098,173		
Total investments at fair value	\$ 2,265,298,129		

Common/collective trusts represent investments in actively managed trusts that invest primarily in equity securities or fixed income investments which may include common stocks, options, futures, corporate bonds, U.S. and non-U.S. municipal securities, and interest rate swaps. Registered investment companies valued at NAV are principally invested in equity securities and fixed income investments.

There were no significant redemption restrictions, redemption notification requirements, or unfunded commitments.

4. Fair Value Measurement (continued)

Derivative Instruments

The Plan investment policies specifically prohibit the use of derivatives for speculative purposes. The Plan holds investments in funds that are party to certain agreements, which are designed to manage exposures to foreign exchange, equity, and interest rate risks. Interest rate, equity and foreign currency instruments are used to hedge changes in the fair value of assets that result from interest rate changes, equity, and currency fluctuations, or as an efficient substitute for traditional securities. The investment managers, on behalf of the Plan, manage foreign currency, equity, and interest rate counterparty credit risks by limiting exposure to and by monitoring the financial condition of counterparties. In the unlikely event that a counterparty fails to meet the terms of a foreign currency, equity or an interest rate instrument, the Plan's risk is limited to the fair value of the instrument.

Derivatives that are assets and/or liabilities are included in investments at fair value in the Statement of Net Assets Available for Benefits. The net assets of the Plan reflect the fair value of the derivative instruments in a loss position as an offset against the fair value of derivative instruments in a gain position. Gains and/or losses arising from derivatives are recognized in current year investment income.

The notional amounts of interest rate future contracts in a buy position were \$180,900,000 and \$245,400,000 as of December 31, 2024 and 2023, respectively. The notional amounts of interest rate future contracts in a sell position were \$7,800,000 and \$13,900,000 as of December 31, 2024 and 2023, respectively. There was no cash collateral received or pledged for outstanding derivative positions.

The following tables illustrate derivative assets and derivative liabilities subject to offsetting as of December 31, 2024.

Offsetting of Derivative Assets

	(i)	(ii)	(iii) = (i) - (ii)	(iv)	(v) = (iii) - (iv)
				Gross Amounts Not Offset in the Statement of Net Assets Available for Benefits	
	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Net Assets Available for Benefits	Net Amounts of Assets Presented in the Statement of Net Assets Available for Benefits	Financial Instruments	Cash Collateral Received Net Amount
Derivatives	\$ 97,443	\$ (97,443)	\$ -	\$	\$ -
Total	\$ 97,443	\$ (97,443)	\$ -	\$ -	\$ -

4. Fair Value Measurement (continued)

Offsetting of Derivative Liabilities

	(i)	(ii)	(iii) = (i) - (ii)	(iv)	(v) = (iii) - (iv)
				Gross Amounts Not Offset in the Statement of Net Assets Available for Benefits	
	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Net Assets Available for Benefits	Net Amounts of Liabilities Presented in the Statement of Net Assets Available for Benefits	Financial Instruments	Cash Collateral Pledged Net Amount
Derivatives	\$ 3,698,858	\$ (97,443)	\$ 3,601,415	\$	\$ 3,601,415
Total	\$ 3,698,858	\$ (97,443)	\$ 3,601,415	\$ -	\$ 3,601,415

The following tables illustrate derivative assets and derivative liabilities subject to offsetting as of December 31, 2023.

Offsetting of Derivative Assets

	(i)	(ii)	(iii) = (i) - (ii)	(iv)	(v) = (iii) - (iv)
				Gross Amounts Not Offset in the Statement of Net Assets Available for Benefits	
	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Net Assets Available for Benefits	Net Amounts of Assets Presented in the Statement of Net Assets Available for Benefits	Financial Instruments	Cash Collateral Received Net Amount
Derivatives	\$ 11,620,336	\$ (609,591)	\$ 11,010,745	\$	\$ 11,010,745
Total	\$ 11,620,336	\$ (609,591)	\$ 11,010,745	\$ -	\$ 11,010,745

Offsetting of Derivative Liabilities

	(i)	(ii)	(iii) = (i) - (ii)	(iv)	(v) = (iii) - (iv)
				Gross Amounts Not Offset in the Statement of Net Assets Available for Benefits	
	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Net Assets Available for Benefits	Net Amounts of Liabilities Presented in the Statement of Net Assets Available for	Financial Instruments	Cash Collateral Pledged Net Amount
Derivatives	\$ 609,591	\$ (609,591)	\$ -	\$	\$ -
Total	\$ 609,591	\$ (609,591)	\$ -	\$ -	\$ -

4. Fair Value Measurement (continued)

During the year ended December 31, 2024, the net realized and unrealized loss from derivative contracts approximated \$1.5 million. The net realized and unrealized loss on derivative contracts during the year ended December 31, 2023 approximated \$7.9 million.

5. Funding Policy

The Company contributes to the Plan at such times and in such amounts as considered necessary so that contributions are sufficient to provide benefits as actuarially calculated under the terms of the Plan. Contributions to the Plan are designed to fund at least the minimum required by ERISA. The Plan met the minimum funding requirements of ERISA for 2024 and 2023.

6. Tax Status

The Internal Revenue Service has determined and informed the Company by letter dated December 12, 2017, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). While the Plan has been amended since receiving the determination letter, the amendments were not substantial in nature. As such, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the Plan and by ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (“PBGC”) up to the applicable limitations.
- c. All other vested benefits not insured by the PBGC.
- d. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors’ pensions. The PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination; however, there is a statutory ceiling on the amount of an individual’s monthly benefit that the PBGC guarantees.

7. Plan Termination (continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

8. Risks and Uncertainties

Investment securities, in general, are exposed to various risks, including interest rate, market, and credit. Due to the level of the risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

Contributions to the Plan and the actuarial present value of accumulated plan benefits is determined based on certain economic and demographic assumptions, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in estimates and assumptions in the near-term would be material to the financial statements.

9. Certified Information

The following information, certified by State Street Bank and Trust Company (the "Trustee"), Principal Bank and Aetna as of and for the years ended December 31, 2024 and 2023, was relied upon in the preparation of the financial statements and supplemental schedules:

Information provided by State Street Bank and Trust Company:

1. Plan assets at December 31, 2024 and 2023
2. Plan investment activity for the years ended December 31, 2024 and 2023

Information provided by Principal Bank for the GCP Master Trust:

1. Plan assets at December 31, 2023 upon merger
2. Plan investment activity from January 1, 2024 through August 31, 2024.

Information provided by Aetna Life Insurance Company:

1. Custodial assets at December 31, 2024 and 2023
2. Investment activity for the years ended December 31, 2024 and 2023

10. Related Party Transactions

Certain investments, such as interest bearing cash, common/collective trusts, and registered investment companies, are managed by the Trustee. The Immediate Participation Guarantee Contract is managed by Aetna. Transactions in these investments, therefore, qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

11. Transfers and GCP Master Trust Investments

Effective December 31, 2023, the following pension plans merged their respective interests in the GCP Master Trust, which approximated \$61 million, into the Plan:

- GCP Applied Technologies, Inc. Retirement Plan for Salaried Employees
- Retirement Plan of GCP Applied Technologies, Inc. Chemical Group (Non-Union Hourly Employees)
- Retirement Plan of GCP Applied Technologies, Inc. Chemical Group (Cambridge Plant)
- Retirement Plan of GCP Applied Technologies, Inc. Chemical Group (North Bergen Plant)

As a result of merger, accumulated plan benefits of approximately 700 participants were transferred to the Plan in 2023 in the amount of approximately \$76 million. The impact of the merger has been reflected in the Statement of Accumulated Plan Benefits as of December 31, 2023 and the Statement of Changes in Accumulated Plan Benefits for the year then ended.

The transfer balance included a transfer receivable of \$890,185 related to a contribution receivable recorded on the GCP Applied Technologies, Inc. Retirement Plan for Salaried Employees at the effective merger date.

The GCP Master Trust was established for the investment of assets of the GCP plans above and one other benefit plan sponsored by GCP that did not merge into the Plan. Each participating benefit plan has an undivided interest in the GCP Master Trust. At December 31, 2023, the Plan's interest in the net assets of the GCP Master Trust was approximately 96 percent. The assets of the GCP Master Trust are held by Principal Bank. Investment income and administrative expenses relating to the GCP Master Trust are allocated to the individual plans based upon average monthly balances invested by each plan.

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritized the valuation techniques and inputs used to measure fair value. The GCP Master Trust follows the fair value hierarchy described in Note 4 and valuation methodology in Note 2.

The following table presents information about the net assets of the GCP Master Trust and the Plan's interest in the GCP Master Trust balance at December 31, 2023:

	Plan Interest in the GCP Master Trust	GCP Master Trust Net Assets	Level 1	Level 2
Investments:				
Interest bearing cash	\$ 21,131,568	\$ 21,761,058	\$ -	\$ 21,761,058
Government securities	3,837,958	3,996,277	-	3,996,277
Corporate debt instruments	33,693,299	35,083,171	-	35,083,171
Total investments at fair value	\$ 58,662,825	\$ 60,840,506	\$ -	\$ 60,840,506
Other receivables	\$ 1,006,677	\$ 1,047,078		
Total assets	\$ 59,669,502	\$ 61,887,584		

There was no investment income earned by the Plan from the GCP Master Trust in 2023. During 2024, approximately \$53 million of assets in cash and investments were transferred from the GCP Master Trust

11. Transfers and GCP Master Trust Investments (continued)

into the Saint-Gobain Corporation Defined Benefit Master Trust for all of the Plan's interest in the GCP Master Trust. Therefore, as of December 31, 2024, the Plan had no remaining interest in the GCP Master Trust. The total GCP Master Trust income for 2024 approximated \$190,000, of which approximately \$69,000 related to the Plan's interest which is included in net investment (loss) income on the statement of changes in net assets available for benefits.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2024
 Number distributed by attained age and attained years of credited service¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	7	349	9	0	0	0	0	0	0	0	365
25-29	0	750	299	6	0	0	0	0	0	0	1,055
30-34	3	818	525	120	2	0	0	0	0	0	1,468
35-39	3	637	555	247	79	1	0	0	0	0	1,522
40-44	3	518	431	246	191	87	2	0	0	0	1,478
45-49	3	397	361	192	198	198	75	3	0	0	1,427
50-54	3	376	325	198	257	214	188	55	14	0	1,630
55-59	6	354	291	186	213	262	166	126	98	4	1,706
60-64	1	240	227	157	176	249	104	75	93	58	1,380
65-69	0	58	60	63	45	70	25	26	17	31	395
70 & over	1	14	14	11	7	18	4	6	2	13	90
Total	30	4,511	3,097	1,426	1,168	1,099	564	291	224	106	12,516

¹ Participants with multiple benefits from multiple subplans are included as separate records.

² Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Number accruing pay-related and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service.¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	7	347	9	0	0	0	0	0	0	0	363
	-	66,146	-	-	-	-	-	-	-	-	65,793
25-29	0	747	297	6	0	0	0	0	0	0	1,050
	-	78,071	85,913	-	-	-	-	-	-	-	80,301
30-34	2	802	520	117	2	0	0	0	0	0	1,443
	-	85,433	95,129	98,334	-	-	-	-	-	-	89,867
35-39	3	622	541	239	72	1	0	0	0	0	1,478
	-	86,351	103,960	112,245	101,068	-	-	-	-	-	97,626
40-44	3	510	418	233	149	64	1	0	0	0	1,378
	-	89,242	108,438	109,616	124,012	118,821	-	-	-	-	103,519
45-49	3	385	346	182	170	163	55	2	0	0	1,306
	-	92,296	111,830	111,063	123,672	124,963	118,016	-	-	-	109,271
50-54	2	365	311	177	215	173	119	39	8	0	1,409
	-	91,540	111,077	115,618	127,032	121,433	142,797	126,686	-	-	113,278
55-59	2	342	283	169	172	209	105	89	61	1	1,433
	-	94,723	101,101	114,779	122,725	126,279	141,380	133,634	120,400	-	113,145
60-64	1	223	220	143	147	204	67	53	63	27	1,148
	-	86,124	103,703	106,287	111,299	123,182	138,154	151,316	115,425	106,719	109,922
65-69	0	57	59	60	39	62	13	21	14	19	344
	-	90,308	105,410	105,507	110,475	118,601	-	136,931	-	-	109,226
70 & over	1	13	14	11	6	17	3	2	2	9	78
	-	-	-	-	-	-	-	-	-	-	89,968
Total	24	4,413	3,018	1,337	972	893	363	206	148	56	11,430
	54,083	85,067	102,495	109,786	119,799	123,015	136,155	136,599	118,831	103,397	101,492

¹ Participants with multiple benefits from multiple subplans are included as separate records.

² Age and service for purposes of determining category are based on exact (not rounded) values. Some participants were excluded from this distribution.

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Schedule SB, Line 26a

Schedule of Active Participant Data as of January 1, 2024

Number and average account balance distributed by attained age and attained years of credited service¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	7	348	9	0	0	0	0	0	0	0	364
	-	3,657	-	-	-	-	-	-	-	-	3,663
25-29	0	747	297	6	0	0	0	0	0	0	1,050
	-	5,432	13,252	-	-	-	-	-	-	-	7,715
30-34	2	807	516	117	2	0	0	0	0	0	1,444
	-	6,054	16,123	23,975	-	-	-	-	-	-	11,127
35-39	3	628	533	239	71	1	0	0	0	0	1,475
	-	6,051	17,792	31,120	35,247	-	-	-	-	-	15,763
40-44	3	512	412	228	148	48	0	0	0	0	1,351
	-	6,157	19,234	31,600	46,051	51,880	-	-	-	-	20,423
45-49	3	385	335	181	162	103	10	0	0	0	1,179
	-	6,679	19,995	32,133	47,042	45,976	-	-	-	-	23,595
50-54	1	364	303	174	202	103	22	3	0	0	1,172
	-	6,502	20,206	37,069	52,614	54,793	45,262	-	-	-	27,636
55-59	3	342	274	171	160	126	21	16	3	0	1,116
	-	6,880	18,753	35,333	52,637	58,891	32,053	-	-	-	28,027
60-64	1	220	214	142	143	110	7	10	16	9	872
	-	6,880	19,843	33,778	51,700	62,682	-	-	-	-	32,378
65-69	0	55	59	58	35	41	5	7	3	10	273
	-	7,002	20,722	34,097	47,673	66,101	-	-	-	-	38,208
70 & over	1	13	14	11	6	8	3	0	0	5	61
	-	-	-	-	-	-	-	-	-	-	26,954
Total	24	4,421	2,966	1,327	929	540	68	36	22	24	10,357
	2,642	5,977	18,021	32,351	48,771	56,487	37,493	69,988	124,195	69,215	20,097

¹ Participants with multiple benefits from multiple subplans are included as separate records.

² Age and service for purposes of determining category are based on exact (not rounded) values. Some participants were excluded from this distribution.

Plan Name: Saint-Gobain Retirement Income Plan

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3 Segment Rates

Interest rates	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.08%	4.41%

Annual rates of increase

- Compensation: 3.00% per year. This assumption represents management's long-term expectation for future salary increases.
- Future Social Security wage bases 2.75% per year. The Social Security wage base assumption is determined based on an evaluation of the projected wage inflation rates used by Social Security Trustees.
- Statutory limits on maximum benefits and compensation 2.20% per year.

Interest credit rate for Cash Balance plans

- Retirement Accumulation Plan IAS 19 discount rate minus 100 basis points (4.00% for 2024). Historically, the difference between high quality corporate bond rates (used to determine the IAS 19 discount rate) and the 30-Year Treasury rate has been roughly 100 basis points.
- Carborundum Salaried Regular: 5%
Supplemental interest credited during active service: 7.5%

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Plan-related expenses	Expenses for the current year are assumed equal to expenses from the prior year, adjusted by the expected change in PBGC premiums. For 2024, expenses are assumed to be \$6,844,000.
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As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee begins to earn vesting service.
New or rehired employees	It was assumed there will be no new or rehired employees. Participants in the plan on the first day of the plan year are included in the valuation.
Mortality	
• Healthy	The prescribed mortality assumption under IRC §430(h)(3)(A) using generational tables with separate mortality rates for annuitants and non-annuitants.
• Disabled	Same as described above for Healthy Mortality.

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Termination

Rates varying by age and service

Representative Termination Rates

Percentage leaving during the year			
Attained Age	Year 0	Year 1	Year 2
20	32%	28%	26%
25	28	24	22
30	24	20	18
35	23	19	17
40	21	18	15
45	24	20	17
50	23	19	16
55	0	0	0

Percentage leaving during the year			
Attained Age	Year 3	Year 4	Year 5+
20	24%	21%	18%
25	19	17	14
30	16	13	10
35	14	12	8
40	13	11	7
45	14	12	7
50	13	11	6
55	0	0	0

Withdrawal rates were developed based on an experience study undertaken in 2023 using data from 2018-2022. Plan experience is reviewed annually for reasonability.

Disability

The disability incidence table is based on the Conference of Consulting Actuaries 1985 Pension Disability Study Class 1 rates.

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Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Rate
Under 55	0%
55	7%
56	7%
57	7%
58	7%
59	10%
60	10%
61	10%
62	22%
63	22%
64	22%
65	38%
66	38%
67	30%
68	30%
69	30%
70 and above	100%

The retirement rates are based on an experience study undertaken in 2023 using data from 2018-2022. Plan experience is reviewed annually for reasonability.

Benefit commencement age:

- Future vested deferred Unreduced retirement age
- Current vested deferred Unreduced retirement age

Form of payment

	Single Life	50% J&S	100% J&S	Lump Sum
Active retirements	10.0%	12.5%	12.5%	65.0%
Future vested deferred	10.0%	12.5%	12.5%	65.0%
Current vested deferred	45.0%	25.0%	30.0%	0.0%
Cash balance participants	0.0%	0.0%	0.0%	100.0%

The lump sum assumption reflects the actuary's experience with other plans that offer lump sums.

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Percent married	80% of males; 80% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.
Spouse age	Male participants are assumed to be 3 years older than female spouses.
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as earnings during the prior year provided by the employer, annualized for participants who did not work for a full year, and increased with a full year's assumed salary increase.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

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The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

The assumed return on assets for developing the actuarial value of assets is 2.91% for 2022 and 5.48% for 2023.

Benefits not valued

All key benefits described in the Plan Provisions section of this report were valued based on discussions with the plan sponsor regarding the likelihood that these benefits will be paid.

Sources of Data and Other Information

The plan sponsor furnished participant data as of the valuation date. Information on assets, contributions and plan provisions was supplied by the plan sponsor. We have relied on all the data and information provided, including plan provisions, membership data and asset information, as being complete and accurate. Data and other information were reviewed for reasonableness but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

The results presented in this report are directly dependent upon the accuracy and completeness of the underlying data and information. Any material inaccuracy in the data, assets, plan provisions or other information provided to us may have produced results that are not suitable for the purposes of this report and such inaccuracies may produce materially different results that could require that a revised report be issued.

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Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time. For the reasons described above, we believe the assumptions do not significantly conflict with what would be reasonable.
Cash Balance Interest crediting rate	IAS 19 discount rate minus 100 basis points. Historically, the difference between high quality corporate bond rates (used to determine the IAS 19 discount rate) and the 30-Year Treasury rate has been approximately 100 basis points.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	This assumption represents management’s long-term expectation for future salary increases. We believe that the selected assumption does not significantly conflict with what would be reasonable.
• National average wages (NAW) (e.g., Social Security wage bases)	The Social Security wage base assumption is determined based on an evaluation of the projected wage inflation rates used by Social Security Trustees. We believe that the selected assumption does not significantly conflict with what would be reasonable.
• Increases in statutory limits (CPI)	The assumed CPI is based on a combination of current conditions and future forecasts by economists. We believe that the selected assumption does not significantly conflict with what would be reasonable.
• Assumed return for asset smoothing	The assumed return used for asset smoothing for 2023 is based on direction from the plan sponsor based on data from WTW’s Expected Return Estimator (limited to the third segment rate).

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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	Where not mandated by the plan document, commencement ages are based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Form of payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience over the period 2019-2021, as published in the experience study completed in 2023.
Percent married	The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.
Spouse age	The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
- The mortality tables were updated from 2023 static tables to 2024 generational tables as required by guidance issued by IRS under IRC §430.
- A new experience study was performed during 2023, and as a result assumed rates of retirement, rates of termination, and rates of disability were changed to better reflect anticipated future experience.
- Demographic and economic assumptions for the GCP plans that were merged into the Saint-Gobain plan on December 31, 2023 were harmonized to be consistent with the Saint-Gobain plan.
- The assumed plan-related expenses added to the target normal cost were changed from \$11,934,000 for the prior valuation to \$6,844,000 for the current valuation to account for lower expected expenses to be paid from the trust.
- The interest crediting rate assumption for the Retirement Accumulation Plan was updated from 4.20% to 4.00% per annum.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Change in methods since prior valuation

The valuation software used to produce the actuarial information is different than used for the previous valuation due to a change in both the enrolled actuary for the plan and the business organization providing actuarial services to the plan, and such change in software may be considered to be a method change. The new method is substantially the same as the method used by the prior enrolled actuary and is consistent with the description of the method contained in the prior Schedule SB of Form 5500 (disregarding the effects of any changes that are automatically approved under final IRC 430 regulations). The funding target and target normal cost (without regard to any adjustments for employee contributions and plan-related expenses), as determined for the prior plan year by the new enrolled actuary (using the actuarial assumptions of the prior enrolled actuary and disregarding the effects of any changes that are automatically approved under final IRC 430 regulations) are both within 3% of those values as determined by the prior enrolled actuary. The actuarial value of plan assets, as determined by the new enrolled actuary as of the valuation date for the prior plan year (using actuarial assumptions of the prior enrolled actuary), is within 2% of the value for that prior plan year as determined by the prior enrolled actuary. Therefore the change in funding method receives automatic approval under IRS Rev. Proc. 2017-56.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Saint-Gobain Delaware Corporation
EIN/PN	23-2615170/004
Plan Name	Saint-Gobain Retirement Income Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Kristin A May, FSA, EA
Enrollment Number	23-07715

The actuarial assumptions that are not mandated by IRC § 430 and regulations represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

- The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable.
- The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

The following plans were merged into the Saint-Gobain Retirement Income Plan (EIN: 23-2615170, Plan Number: 004) on December 31, 2023.

- GCP Applied Technologies Inc. Retirement Plan for Salaried Employees (EIN: 47-3936076, Plan Number: 001)
- Retirement Plan of GCP Applied Technologies Inc Chemical Group Non-Union Hourly Employees (EIN: 47-3936076, Plan Number: 002)
- Retirement Plan of GCP Applied Technologies Inc. Chemical Group (Cambridge Plant) (EIN: 47-3936076, Plan Number: 051)
- Retirement Plan of GCP Applied Technologies Inc. Chemical Group (North Bergen Plant) (EIN: 47-3936076, Plan Number: 057)

The funding balance and shortfall amortizations on the 2024 Schedule SB have been adjusted accordingly to reflect the plan mergers. Attachments have been included to this 2024 Schedule SB to demonstrate the merger of the funding balance and shortfall amortization amounts.

Line 16 of the 2024 Schedule SB reflects the 2023 Funding Target Attainment Percentage (FTAP) for the Saint-Gobain Retirement Income Plan as of January 1, 2023 and is consistent with Line 14 of the 2023 Schedule SB for this plan. The FTAP "as-if" the plans above had been merged into the Saint-Gobain Retirement Income Plan as of January 1, 2023 is 81.19%.

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH					
930AZCIII1	GSTIF 25 BPS	GSTIF 25 BPS	1.000	12/31/2050	
200,000,000.00		0.00	0.00	200,000,000.00	0.00
930AZCIII1	GSTIF 25 BPS	GSTIF 25 BPS	1.000	12/31/2050	
449,920,097.82		0.00	0.00	449,920,097.82	0.00
930AZCIII1	GSTIF 25 BPS	GSTIF 25 BPS	1.000	12/31/2050	
	653,283,330.00	0.00	653,283,330.00	653,283,330.00	0.00
INTEREST BEARING CASH TOTALS					
		0.00	653,283,330.00	1,303,203,427.82	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
U.S. GOVERNMENT SECURITIES					

U.S. GOVERNMENT SECURITIES TOTALS					

		0.00	0.00	0.00	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
CORP. DEBT INSTR. - PREFERRED					

CORP. DEBT INSTR. - PREFERRED TOTALS					

		0.00	0.00	0.00	0.00

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

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SAINT-GOBAIN MASTER TRUST

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
CORP. DEBT INSTR. - ALL OTHER					
CORP. DEBT INSTR. - ALL OTHER TOTALS					
		0.00	0.00	0.00	0.00

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

VB6C

SAINT-GOBAIN MASTER TRUST

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
CORPORATE STOCKS - PREFERRED					
CORPORATE STOCKS - PREFERRED TOTALS					
		0.00	0.00	0.00	0.00

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
CORPORATE STOCKS - COMMON					
CORPORATE STOCKS - COMMON TOTALS					
		0.00	0.00	0.00	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS

LOANS SECURED BY MTGES-RESID.					

LOANS SECURED BY MTGES-RESID. TOTALS					

		0.00	0.00	0.00	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
OTHER					

OTHER TOTALS					

		0.00	0.00	0.00	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
COMMON/COLLECTIVE TRUSTS					

COMMON/COLLECTIVE TRUSTS TOTALS					

		0.00	0.00	0.00	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
REGISTERED INVESTMENT COMPANY					

REGISTERED INVESTMENT COMPANY TOTALS					

		0.00	0.00	0.00	0.00

VB6C

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY (C) PURCHASE PRICE	(B) DESCRIPTION OF ASSET (D) SELLING PRICE	(F) EXPENSES INCURRED	RATE (G) COST OF ASSET	MAT DATE (H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH		0.00	653,283,330.00	1,303,203,427.82	0.00
CERTIFICATES OF DEPOSIT		0.00	0.00	0.00	0.00
U.S. GOVERNMENT SECURITIES		0.00	0.00	0.00	0.00
CORP. DEBT INSTR. - PREFERRED		0.00	0.00	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER		0.00	0.00	0.00	0.00
CORPORATE STOCKS - PREFERRED		0.00	0.00	0.00	0.00
CORPORATE STOCKS - COMMON		0.00	0.00	0.00	0.00
PARTN./JOINT VENTURE INTERESTS		0.00	0.00	0.00	0.00
REAL ESTATE-INCOME PRODUCING		0.00	0.00	0.00	0.00
REAL ESTATE-NON INC. PRODUCING		0.00	0.00	0.00	0.00
LOANS SECURED BY MTGES-RESID.		0.00	0.00	0.00	0.00
LOANS SECURED BY MTGES-COM'L		0.00	0.00	0.00	0.00
LOANS TO PARTIC. - MORTGAGES		0.00	0.00	0.00	0.00
LOANS TO PARTICIPANTS - OTHER		0.00	0.00	0.00	0.00
OTHER		0.00	0.00	0.00	0.00
COMMON/COLLECTIVE TRUSTS		0.00	0.00	0.00	0.00
POOLED SEPARATE ACCOUNTS		0.00	0.00	0.00	0.00
103-12 INVESTMENTS		0.00	0.00	0.00	0.00
REGISTERED INVESTMENT COMPANY		0.00	0.00	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT		0.00	0.00	0.00	0.00
** ASSET CATEGORY NOT FOUND **		0.00	0.00	0.00	0.00
REPORTABLE TRANSACTION TOTALS		0.00	653,283,330.00	1,303,203,427.82	0.00

RUN DATE: 02/27/25

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH									
930AZCIII1	GSTIF 25 BPS			GSTIF 25 BPS		1.000	12/31/2050		
606	1,263,361,742.24	503	1,266,123,630.22	0.00	1,266,123,630.22	1109	2,529,485,372.46	0.00	
INTEREST BEARING CASH TOTALS									
606	1,263,361,742.24	503	1,266,123,630.22	0.00	1,266,123,630.22	1109	2,529,485,372.46	0.00	

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
U.S. GOVERNMENT SECURITIES									
912810TV0	US TREASURY N/B			11/53 4.75		4.750	11/15/2053		
152	104,403,913.38	144	111,431,057.43	0.00	111,717,333.64	296	215,834,970.81	-286,276.21	
912810TZ1	US TREASURY N/B			02/44 4.5		4.500	02/15/2044		
13	68,690,703.65	8	68,693,160.68	0.00	68,690,703.65	21	137,383,864.33	2,457.03	
U.S. GOVERNMENT SECURITIES TOTALS									
165	173,094,617.03	152	180,124,218.11	0.00	180,408,037.29	317	353,218,835.14	-283,819.18	

VB6C

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
CORP. DEBT INSTR. - PREFERRED									

CORP. DEBT INSTR. - PREFERRED TOTALS									

0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORP. DEBT INSTR. - ALL OTHER									
CORP. DEBT INSTR. - ALL OTHER TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

VB6C

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORPORATE STOCKS - PREFERRED									
CORPORATE STOCKS - PREFERRED TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

VB6C

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORPORATE STOCKS - COMMON									
CORPORATE STOCKS - COMMON TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
LOANS SECURED BY MTGES-RESID.									
LOANS SECURED BY MTGES-RESID. TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
OTHER									
OTHER TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

VB6C

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
COMMON/COLLECTIVE TRUSTS									
782995930	S + P 500 FLAGSHIP FUND			NON LENDING					
0	0.00	8	127,000,000.00	0.00	78,090,089.81	8	127,000,000.00	48,909,910.19	
COMMON/COLLECTIVE TRUSTS TOTALS									
0	0.00	8	127,000,000.00	0.00	78,090,089.81	8	127,000,000.00	48,909,910.19	

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Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
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For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
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(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
REGISTERED INVESTMENT COMPANY									
REGISTERED INVESTMENT COMPANY TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
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For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 2,275,852,226.79
5% OF ASSET VALUE: 113,792,611.34

(A) IDENTITY OF PARTY #PUR (C) PURCHASE PRICE	(B) DESCRIPTION OF ASSET #SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	RATE #TOTAL	MAT DATE (H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH						
606 1,263,361,742.24	503 1,266,123,630.22	0.00	1,266,123,630.22	1109	2,529,485,372.46	0.00
CERTIFICATES OF DEPOSIT						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
U.S. GOVERNMENT SECURITIES						
165 173,094,617.03	152 180,124,218.11	0.00	180,408,037.29	317	353,218,835.14	-283,819.18
CORP. DEBT INSTR. - PREFERRED						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - PREFERRED						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - COMMON						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
PARTN./JOINT VENTURE INTERESTS						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-INCOME PRODUCING						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-NON INC. PRODUCING						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-RESID.						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-COM'L						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTIC. - MORTGAGES						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTICIPANTS - OTHER						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
OTHER						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
COMMON/COLLECTIVE TRUSTS						
0 0.00	8 127,000,000.00	0.00	78,090,089.81	8	127,000,000.00	48,909,910.19
POOLED SEPARATE ACCOUNTS						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
103-12 INVESTMENTS						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
REGISTERED INVESTMENT COMPANY						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
** ASSET CATEGORY NOT FOUND **						
0 0.00	0 0.00	0.00	0.00	0	0.00	0.00
REPORTABLE TRANSACTION TOTALS						
771 1,436,456,359.27	663 1,573,247,848.33	0.00	1,524,621,757.32	1434	3,009,704,207.60	48,626,091.01
NON-REPORTABLE TRANSACTION TOTALS						
4601 857,454,070.13	6727 1,362,805,482.93	0.00	1,438,133,546.29	11328	2,220,259,553.06	-75,328,063.36
RUN DATE: 02/27/25						

VB6C

Schedule of Reportable Transactions
Form 5500, Schedule H, Item 4j
EIN 23-2615166, Plan 004
For the Year Ended December 31, 2024

SAINT-GOBAIN MASTER TRUST
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

THIS IS A COMPOSITE REPORT FOR:

VBAB	LEGAL & GENERAL INVEST MGMT
VBAD	JP MORGAN FIXED INCOME
VBAE	AMUNDI EM
VBAF	LOOMIS SAYLES
VBAG	WELLINGTON
VBAH	ARENA
VBAJ	BARINGS
VBAL	ARROWSTREET CAPITAL
VBAM	GQG PARTNERS
VB06	T. ROWE PRICE EQUITY
VB07	CASH ACCOUNT PENSION
VB20	TEMPLETON GLOBAL EQUITY
VB32	ALLIANCE COMMINGLED EQUITY
VB42	CAPITAL GUARDIAN EQUITY GRTH
VB43	LAZARD GLOBAL EQUITY
VB46	SSGA LEHMAN AGGREGATE FUND
VB47	JP MORGAN FLEMING EAFE EQ PLUS
VB50	FIXED INCOME
VB52	FIXED INCOME
VB55	TRANSITION ACCOUNT
VB56	SMALL/MID CAP US VALUE
VB58	EMERGING MARKET
VB60	MFS LARGE CAP VALUE US
VB61	SSGA SP 500 INDEX
VB62	MFS LARGE CAP EAFE
VB63	MSCF EAFE INDEX
VB65	PYRAMIS FIXED INCOME
VB9B	NISA TRANSITION

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

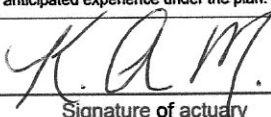
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SAINT-GOBAIN RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SAINT-GOBAIN DELAWARE CORPORATION	D Employer Identification Number (EIN) 23-2615170
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value.....		2a	2,399,542,378
b Actuarial value.....		2b	2,639,496,616
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	12,108	1,275,510,882	1,275,510,882
b For terminated vested participants	6,891	447,900,313	447,900,313
c For active participants.....	12,356	633,867,132	662,615,818
d Total.....	31,355	2,357,278,327	2,386,027,013
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate		5	5.08%
6 Target normal cost			
a Present value of current plan year accruals		6a	53,793,284
b Expected plan-related expenses		6b	6,844,000
c Target normal cost.....		6c	60,637,284

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	September 23, 2025 Date
Kristin A May, FSA, EA Type or print name of actuary		2307715 Most recent enrollment number
Willis Towers Watson US LLC Firm name		215-246-6000 Telephone number (including area code)
1900 Market Street Floor 8 Philadelphia PA 19103-3527 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	593,878,648
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	40,493,654
9	Amount remaining (line 7 minus line 8)	0	553,384,994
10	Interest on line 9 using prior year's actual return of <u>10.56%</u>	0	58,437,455
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	613,130,750

Part III		Funding Percentages	
14	Funding target attainment percentage	14	84.92 %
15	Adjusted funding target attainment percentage	15	110.62 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.20 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/29/2025	60,000,000	0			
Totals ►			18(b)	60,000,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	55,487,783
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	60,637,284	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
	359,661,147	34,660,649	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	95,297,933	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	102,835,867	102,835,867
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	55,487,783	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	55,487,783	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	55,487,783	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 13 Explanation of Credit Balance Discrepancy as of January 1, 2024

The credit balance remaining would have been \$611,822,449 based on the 2023 plan year Schedule SB for the Saint-Gobain Retirement Income Plan. However, the amount has been adjusted due to mergers of the following plans into the Saint-Gobain Retirement Income Plan (see table below for additional details). Bolded items are shown on the 2024 Schedule SB.

Part II Line 9						
Plan	Saint-Gobain Retirement Income Plan	GCP Applied Technologies Inc. Retirement Plan for Salaried Employees	Retirement Plan of GCP Applied Technologies Inc Chemical Group Non-Union Hourly Employees	Retirement Plan of GCP Applied Technologies Inc. Chemical Group (Cambridge Plant)	Retirement Plan of GCP Applied Technologies Inc. Chemical Group (North Bergen Plant)	Total Post-Plan Merger 2024 Schedule SB, Line 13(b)
2023 EIN	23-2615170	47-3936076	47-3936076	47-3936076	47-3936076	
2023 PN	004	001	002	051	057	
2023 Schedule SB, Line 13(b)	593,878,648	1,177,399	597,989	820,573	64,721	596,539,330
2023 Schedule SB, Line 35	40,493,654	1,177,399	189,890	101,091	19,893	41,981,927
2023 Remaining Prefunding Balance (2024 Schedule SB, Line 9(b))	553,384,994	0	408,099	719,482	44,828	554,557,403
2023 Actual Rate of Return	10.56%	10.52%	11.64%	11.72%	9.07%	10.56%
2023 Interest on Remaining Prefunding Balance (2024 Schedule SB, Line 10)	58,437,455	0	47,503	84,323	4,066	58,573,347
2024 Schedule SB, Line 13(b)	611,822,449	0	455,602	803,805	48,894	613,130,750

Plan Name: Saint-Gobain Retirement Income Plan
 EIN / PN: 23-2615170/004
 Plan Sponsor: Saint-Gobain Delaware Corporation
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.07	1,000	1.000000	0.070000	3.850000
56	0.07	930	0.930000	0.065100	3.645600
57	0.07	865	0.864900	0.060543	3.450951
58	0.07	804	0.804357	0.056305	3.265689
59	0.10	748	0.748052	0.074805	4.413507
60	0.10	673	0.673247	0.067325	4.039481
61	0.10	606	0.605922	0.060592	3.696125
62	0.22	545	0.545330	0.119973	7.438300
63	0.22	425	0.425357	0.093579	5.895453
64	0.22	332	0.331779	0.072991	4.671444
65	0.38	259	0.258787	0.098339	6.392049
66	0.38	160	0.160448	0.060970	4.024041
67	0.30	99	0.099478	0.029843	1.999505
68	0.30	70	0.069635	0.020890	1.420544
69	0.30	49	0.048744	0.014623	1.009004
70	1.00	34	0.034121	0.034121	2.388464
Average age at retirement					61.600157
Rounded for Schedule SB item 22					62

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	27,813,693	91,429,639	123,732,259	242,975,591
2025	30,915,893	41,524,778	120,685,786	193,126,457
2026	33,613,640	36,763,765	117,356,393	187,733,798
2027	36,445,570	32,486,399	113,905,645	182,837,614
2028	38,650,522	28,909,088	110,305,719	177,865,329
2029	40,636,665	25,824,822	106,541,417	173,002,904
2030	42,519,193	23,638,755	102,602,069	168,760,017
2031	44,062,253	21,764,112	98,508,011	164,334,376
2032	45,556,977	20,437,782	94,313,938	160,308,697
2033	46,206,648	19,780,606	89,991,293	155,978,547
2034	46,828,261	20,107,730	85,560,182	152,496,173
2035	47,697,472	20,152,015	81,030,547	148,880,034
2036	47,927,457	19,920,176	76,429,841	144,277,474
2037	47,817,862	19,878,195	71,762,221	139,458,278
2038	47,726,672	19,808,986	67,047,283	134,582,941
2039	47,288,001	19,721,671	62,324,073	129,333,745
2040	46,989,400	19,615,228	57,615,824	124,220,452
2041	46,605,258	19,463,253	52,946,523	119,015,034
2042	45,860,139	19,249,181	48,340,950	113,450,270
2043	44,816,781	18,904,488	43,814,742	107,536,011
2044	43,905,587	18,564,329	39,417,059	101,886,975
2045	42,331,968	18,179,476	35,202,862	95,714,306
2046	40,882,208	17,667,765	31,185,929	89,735,902
2047	39,532,832	17,105,904	27,396,803	84,035,539
2048	37,752,450	16,485,135	23,862,081	78,099,666
2049	35,698,330	15,840,072	20,603,060	72,141,462
2050	34,025,466	15,155,395	17,634,694	66,815,555
2051	31,804,913	14,412,290	14,964,813	61,182,016
2052	30,020,010	13,645,759	12,593,932	56,259,701
2053	27,810,893	12,853,020	10,515,547	51,179,460
2054	25,612,105	12,043,995	8,716,919	46,373,019
2055	23,537,684	11,231,907	7,180,150	41,949,741
2056	21,397,468	10,486,162	5,883,463	37,767,093
2057	19,414,813	9,745,975	4,802,579	33,963,367
2058	17,402,638	8,958,708	3,912,000	30,273,346
2059	15,583,435	8,193,751	3,186,235	26,963,421
2060	13,815,159	7,451,241	2,600,702	23,867,102
2061	12,091,678	6,736,145	2,132,478	20,960,301
2062	10,487,826	6,054,166	1,760,829	18,302,821
2063	9,132,037	5,408,359	1,467,444	16,007,840
2064	7,843,806	4,801,585	1,236,595	13,881,986
2065	6,705,734	4,236,129	1,055,011	11,996,874

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2066	5,701,535	3,713,142	911,741	10,326,418
2067	4,815,052	3,233,738	797,929	8,846,719
2068	4,046,770	2,798,043	706,542	7,551,355
2069	3,381,019	2,405,537	632,109	6,418,665
2070	2,807,244	2,055,150	570,413	5,432,807
2071	2,314,742	1,745,079	518,240	4,578,061
2072	1,895,294	1,473,079	473,166	3,841,539
2073	1,540,826	1,236,571	433,379	3,210,776

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

The Saint-Gobain Retirement Income Plan provides for benefits under a number of different sets of plan provisions. The Saint-Gobain Retirement Accumulation Plan ("SG RAP") is the primary set of plan provisions applicable to most active participants and new hires.

Summary of plan provisions generally applicable to all participants

Unless described differently later in this document, these provisions apply to all sets of plan provisions.

Definitions

Eligibility	Age 21 with 1 year of service.
Vesting service	Elapsed time from hire date.
Pensionable pay for pay-related benefits	All taxable wages, including Section 402(g) and Section 125 contributions, but excluding stock based compensation, expense and tuition reimbursement, relocation payments, tax gross-ups, prizes or gifts, taxable employee benefits, financial planning reimbursements, severance pay, etc.
Normal retirement date (NRD)	First of the month following their 65 th birthday.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Postponed retirement	Retirement after NRD
Vested termination	Termination after completing three years of vesting service.

Other Plan Provisions

Forms of payment	The normal form of benefit for non-married participants is a life annuity. For married participants, the normal form of benefit is a qualified joint and 50% survivor annuity. In addition to the normal form of benefit, the following forms of benefit are available: • Lump Sum (active employees terminating after December 31, 2018), payable anytime after termination • Single Life annuity • Joint and 50% Survivor annuity • Joint and 75% Survivor annuity
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Saint-Gobain Retirement Accumulation Plan

Plan Provisions

The Saint-Gobain Retirement Accumulation Plan (SG RAP) was established on January 1, 2001. The plan was mostly recently amended and restated effective December 15, 2023.

Covered employees

All salaried employees hired on or after January 1, 2001 and all non-union hourly employees hired on or after January 1, 2008. Union hourly employees at the locations below joined the SG RAP if they were hired on or after the effective date shown:

Location	Effective Date
Akron Hourly – Diamond Street	11/14/2010
Akron Hourly – Gilchrist Road	2/1/2013
Akron Hourly – Soddy Daisy	4/29/2010
BPB Gypsum Hourly – Cody	7/1/2009
BPB Gypsum Hourly – Ft. Dodge	7/1/2011
BPB Gypsum Hourly – L'Anse	11/19/2008
Carborundum Hourly – Niagara Falls	1/1/2010
CertainTeed Hourly - Athens	5/1/2011
CertainTeed Hourly - Avery	11/1/2009
CertainTeed Hourly – Berlin Service Center	3/25/2015
CertainTeed Hourly – Celotex-Freemont	3/1/2013
CertainTeed Hourly – Shakopee-Teamsters	5/1/2011
CertainTeed Hourly – Shakopee-Engineers	5/1/2011
CertainTeed Hourly – Hagerstown	12/15/2010
CertainTeed Hourly – Kansas City #7	3/1/2010
Corhart Hourly – Buckhannon	5/1/2011

Participation date

Date of becoming a covered employee.

Definitions

Pension service

Pension service from date of hire is used to determine the participant's pay credit percentage, and generally excludes service before location became a participating Saint-Gobain company

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Cash Balance Account

An account balance was established for all salaried employees hired on or after January 1, 2001 and for all non-union hourly employees hired on or after January 1, 2008. This account was initially set at zero and will increase annually by pay and interest credits.

An account balance was established for union employees at certain locations who were hired on or after dates established in their CBA.

Pay credits are based on each participant's credited service as follows:

<u>Full Years of Service</u>	<u>Pay Credit (Percentage of Compensation)</u>
Less than 9	3.0%
9 – 15	3.5%
16 or more	4.0%

Pay credits are provided retroactively to one year prior to the participant's date of entry in the plan

Interest credits are based on the average 30-year U.S. Treasury Bond rates for the month of November preceding the start of the plan year.

Eligibility for Benefits

Early retirement

Participants are eligible to retire immediately upon separation from service.

Disability

The annual Pay Credits while disabled are based on the greater of:

- 1) Base Salary in effect on the day before disability
- 2) Pay for the calendar year preceding disability.

Preretirement death benefit

If a member dies while actively employed, their account is fully vested. If the member is not married, their beneficiary will receive their account balance as a lump sum. If the member was married, the surviving spouse may choose either a life annuity or a lump sum

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants, the lump sum option is available for the RAP benefit, regardless of termination date.

Global provisions

Pension Increases

None

Plan participants' contributions

None

Plan Name: Saint-Gobain Retirement Income Plan
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Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

**Maximum limits on
benefits and pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect. Increases in the dollar limits are not assumed for funding or AFTAP purposes.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly (Appendix 4 of the Retirement Income Program for Employees of Norton Company)

Unless described differently later in this document, these provisions apply to all benefits described in Appendix 4 of the Retirement Income Program for Employees of Norton Company provisions.

Plan Provisions

Covered employees	Covered employees of participating locations
Participation date	Date of becoming a covered employee

Definitions

Eligibility	Covered are eligible for the plan immediately.
Vesting service	Generally, one year of vesting service will be credited for each calendar year a participant works 1,000 hours, with special rules for certain periods of service at certain participating locations prior to 1980.
Pension service	Number of years in the period of service from participation until severance from service.
Normal retirement date (NRD)	Last day of month after attaining age 65
Monthly preretirement death benefit	50% of the monthly pension benefit that would have been payable to the employee if they had retired as of the earlier of the date of death or earliest retirement date. The preretirement death benefit is payable until the survivor's death.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Bryan Plant location (Appendix 4A of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Bryan Plant participants.

Plan Provisions

Effective January 1, 1980, as amended to date.

Definitions

Monthly pension benefit Years of service with a maximum of 35 years, multiplied by the monthly benefit level below:

Effective January 1, 2017 - \$29.00

Eligibility for Benefits

Early retirement Age 55 and 10 years of service.

Disability 15 years of service.

Benefits Paid Upon the Following Events

Early retirement Benefit is reduced 0.5% per month prior to age 65.

For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.5% per month prior to age 65.

Disablement \$50 per month.

Other Plan Provisions

Forms of payment In addition to the forms generally available to all participants:

- Age 62 or 65 Level Income
- Joint and 66-2/3% or 75% Survivor annuity
- 5, 10 or 15 Year Certain and Life annuity.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Ravenna Plant (formerly known as Diamond Street Plan) location (Appendix 4B of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Ravenna Plant participants.

Plan Provisions

Effective November 18, 1961, as amended to date.

Definitions

Pension service One year of benefit service will be credited for each calendar year a participant completes 1,000 hours of service

Monthly pension benefit Years of service multiplied by the monthly benefit level below:
Effective May 11, 2021 - \$42.00

Eligibility for Benefits

Early retirement Age 55 and 10 years of service.

Disability 10 years of service.

Benefits Paid Upon the Following Events

Early retirement Benefit is reduced 0.4% per month prior to age 65.

For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.4% per month prior to age 65.

Disablement Payable at age 65 based on continued service to age 65 and the benefit multiplier in effect at disablement.

Other Plan Provisions

Forms of payment The normal form of benefit for non-married participants is a 5 year certain and life annuity. For married participants, the normal form of benefit is a qualified joint and 50% survivor annuity.

In addition to the normal form of benefit, the following forms of benefit are available:

- Lump Sum (active employees terminating after December 31, 2018)
- Joint and 66 2/3%, 75%, or 100% Survivor annuity
- 10, 15, or 20 Year Certain and Life annuity.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Gilchrist Road/Akron, OH location (Appendix 4C of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Gilchrist Road/Akron, OH participants.

Plan Provisions

Effective October 1, 1964, as amended to date.

Definitions

Pension service	One year of benefit service will be credited for each calendar year a participant completes 1,000 hours of service
Monthly pension benefit	Years of service multiplied by the monthly benefit level below: Effective February 1, 2019 - \$44.00 Effective February 1, 2022 - \$45.00

Eligibility for Benefits

Early retirement	Age 55 and 15 years of service.
Disability	10 years of service.

Benefits Paid Upon the Following Events

Early retirement	Benefit is reduced 0.4% per month prior to age 65. For terminated vested participants who had 15 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.4% per month prior to age 65.
Disablement	\$45.00 per month per year of service, effective February 1, 2022

Other Plan Provisions

Forms of payment	The normal form of benefit for non-married participants is a 5 year certain and life annuity. For married participants, the normal form of benefit is a qualified joint and 50% survivor annuity. In addition to the normal form of benefit, the following forms of benefit are available: • Lump Sum (active employees terminating after December 31, 2018) • Joint and 66 2/3%, 75%, or 100% Survivor annuity • 10, 15, or 20 Year Certain and Life annuity.
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Ravenna Ceramics (Appendix 4D of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Ravenna Ceramics participants.

Plan Provisions

Effective January 1, 1980, as amended to date.

Definitions

Monthly pension benefit Years of service multiplied by the monthly benefit level below:
Effective November 17, 2003 - \$28.75

Eligibility for Benefits

Early retirement Age 55 and 5 years of service.

Disability 5 years of service.

Benefits Paid Upon the Following Events

Early retirement Benefit is reduced 0.5% per month prior to age 65.

For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.5% per month prior to age 65.

Disablement Lesser of \$250.00 per month or accrued benefit at disability date.

Other Plan Provisions

Forms of payment In addition to the forms generally available to all participants:

- Age 62 or 65 Level Income
- Joint and 66-2/3% or 75% Survivor annuity
- 5, 10 or 15 Year Certain and Life annuity.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Soddy-Daisy Plant (Appendix 4E of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Soddy-Daisy Plant participants.

Plan Provisions

Effective May 2, 1976, as amended to date.

Definitions

Monthly pension benefit	Years of service multiplied by the monthly benefit level below: Effective April 16, 2021 - \$37.00
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Eligibility for Benefits

Early retirement	Age 55 and 15 years of service.
Disability	15 years of service.

Benefits Paid Upon the Following Events

Early retirement	Benefit is reduced 0.5% per month prior to age 65. For terminated vested participants who had 15 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.5% per month prior to age 65.
Disablement	\$250.00 per month

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: • Age 62 or 65 Level Income • Joint and 66-2/3% or 75% Survivor annuity • 5, 10 or 15 Year Certain and Life annuity.
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Tallmadge Fabrication (Appendix 4F of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Tallmadge Fabrication participants.

Plan Provisions

Effective May 1, 1969, as amended to date.

Definitions

Monthly pension benefit Years of service multiplied by the monthly benefit level below:
Effective: April 1, 2002 - \$26.75

Eligibility for Benefits

Early retirement Age 55 and 5 years of service.

Disability 5 years of service.

Benefits Paid Upon the Following Events

Early retirement Benefit is reduced 0.5% per month prior to age 65.

For terminated vested participants who had 5 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.5% per month prior to age 65.

Disablement Lesser of \$250.00 per month or accrued benefit at disability date.

Other Plan Provisions

Forms of payment In addition to the forms generally available to all participants:

- Age 62 or 65 Level Income
- Joint and 66-2/3% or 75% Survivor annuity
- 5, 10 or 15 Year Certain and Life annuity.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Akron Hourly – Quartz International (Appendix 4G of the Retirement Income Program for Employees of Norton Company)

These provisions are specific to Quartz International participants.

Plan Provisions

Effective January 1, 2001 as amended to date.

Definitions

Monthly pension benefit	Years of service multiplied by the monthly benefit level below: Effective January 1, 2001 - \$25.00
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Eligibility for Benefits

Early retirement	Age 55 and 10 years of service.
Disability	15 years of service.

Benefits Paid Upon the Following Events

Early retirement	Benefit is reduced 0.5% per month prior to age 65. For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced 0.5% per month prior to age 65.
Disablement	\$50.00 per month

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: • Age 62 or 65 Level Income • Joint and 66-2/3% or 75% Survivor annuity • 5, 10 or 15 Year Certain and Life annuity.
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Bird Incorporated

Plan Provisions

Effective January 1, 1963, as amended to date. These provisions are frozen and only applicable to certain deferred and in-pay participants.

Definitions

Normal retirement date (NRD)	Specified by individual in the plan document.
Monthly pension benefit	Years of service multiplied by the monthly benefit level below: <u>Effective:</u> January 1, 2001 - \$25.00
Monthly preretirement death benefit	50% of the monthly pension benefit that would have been payable to the employee if they had retired as of the earlier of the date of death or earliest retirement date. The preretirement death benefit is payable until the survivor's death.

Eligibility for Benefits

Normal retirement		Retirement on NRD	
Early retirement	Location	Minimum Vesting Service	Maximum Years until NRD
	Franklin, OH	5	7
	Fulton, NY or Tuscaloosa, AB	15	3
	Saint Matthews, KY	5	7
	Chicago (Clearing), IL	10	10

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death benefit

Vested benefit at death.

Benefits Paid Upon the Following Events

Normal retirement

The monthly pension benefit determined as of NRD.

Early retirement

Benefit is reduced 5-7.2% (varies by location) per year prior to NRD.

Preretirement death

50% of the member's accrued benefit commencing on the member's death reduced for early commencement.

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Joint and 100% survivor annuity
- 5, 10, or 15 year certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

BPB Hourly

Plan Provisions

Established on July 26, 2000, as amended to date.

Covered employees Covered employees of participating locations

Participation date Date of becoming a covered employee

Definitions

Eligibility January 1 next following age 20 ½ and either 6 months of vesting service or 1,000 hours of service. For the Apex, St. George, Mohave County, and Nashville locations, the earliest eligibility date is April 26, 2002. For the Junction City location, the earliest eligibility date is April 1, 2004

Vesting service Hours worked divided by 1,000 but not greater than 1 in any given plan year. For the Apex and Mohave County locations, vesting service is not credited prior to December 15, 2000.

Pension service Hours worked divided by 1,000 (1,400 for Jacksonville location, 1,900 for L'Anse and Ft. Dodge. locations, and 2,080 for Cody and Largo locations) but not greater than 1 in any given plan year. Benefit service is not credited prior to the earliest eligibility date

Normal retirement date (NRD) Age 65 and 5 years of vesting service.

Monthly pension benefit Years of service multiplied by the monthly benefit level below:

<u>Location</u>	<u>Amount</u>
Apex, NV	Effective April 1, 2006 - \$24.50
Carrollton, KY	Effective April 1, 2006 - \$24.50
Cody, WY	Effective June 30, 2013 - \$25.00
Ft. Dodge, IA	Effective August 26, 2018 - \$28.40
Jacksonville, FL	Effective March 1, 2009 - \$26.75
Junction City, KS	Effective April 1, 2006 - \$24.50
L'Anse, MI	Effective September 25, 2022 - \$36.00
Lagro, IN	Effective January 26, 2008 - \$32.00
Mohave County, AZ	Effective April 1, 2006 - \$24.50
Nashville, AR	Effective April 1, 2006 - \$24.50
Plymouth, WI	Effective April 1, 2006 - \$24.50
St. George, UT	Effective April 1, 2006 - \$24.50

Monthly preretirement death benefit 50% of the member's accrued benefit commencing on the member's commencing on the member's earliest retirement date reduced for early commencement and Joint and Survivor coverage.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement	<u>Location</u>	<u>Age and service required</u>
	Cody, WY	Age 55 and 15 years of service
	Ft. Dodge, IA	Age 55 and 15 years of service
	Jacksonville, FL	Age 60 and 10 years of service
	L'Anse, MI	Age 55 and 15 years of service
	Lagro, IN	Age 55 and 15 years of service
	All other locations	Age 50 and 10 years of service

Postponed retirement Retirement after NRD

Deferred vested termination Termination for reasons other than death or retirement after completing five years of vesting service.

Disability	<u>Location</u>	<u>Eligibility</u>
	Apex, NV	N/A – no disability benefits
	Carrollton, KY	N/A – no disability benefits
	Cody, WY	5 years of vesting service
	Ft. Dodge, IA	10 years of vesting service
	Jacksonville, FL	10 years of vesting service
	Junction City, KS	N/A – no disability benefits
	L'Anse, MI	10 years of vesting service
	Lagro, IN	15 years of vesting service
	Mohave County, AZ	N/A – no disability benefits
	Nashville, AR	N/A – no disability benefits
	Plymouth, WI	N/A – no disability benefits
	St. George, UT	N/A – no disability benefits

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD.

Early retirement

For the Jacksonville, FL location, 0.5% per month before age 65. For all other locations, benefit is reduced actuarially prior to age 65.

For the Apex, Carrollton, L'Anse, Mohave County, and Nashville locations, terminated vested participants who had 10 (15 for L'Anse) or more years of service at termination, benefits can commence as early as age 50 and the benefit is reduced actuarially from age 65. For all other locations, terminated vested participants cannot receive their benefit prior to NRD.

Plan Name: Saint-Gobain Retirement Income Plan
 EIN / PN: 23-2615170/004
 Plan Sponsor: Saint-Gobain Delaware Corporation
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD if eligible to commence early.
Disablement	For eligible locations, accrued normal retirement benefit, offset by Workers' Comp, if applicable. For the Jacksonville, FL location, there is a minimum disability benefit of \$65 per month.

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: • Joint and 100% survivor annuity • 10 year certain and life annuity (not available to participants at Jacksonville, FL location)
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

BPB Salaried

Plan Provisions

Established on July 26, 2000, as amended to date. These provisions are closed to new participants effective January 1, 2007.

Definitions

Eligibility

An employee becomes a member of the plan on the January 1 following the attainment of age 20 ½ and the completion of six months of service.

Employees from the following acquisitions became participants as of the date shown below. Pre-acquisition service from date of hire is credited towards eligibility except for Western Mining and Minerals whose eligibility service starts from 12/15/2000.

Company	Date of Participation
Celotex	July 26, 2000
James Hardie Gypsum	April 26, 2002
Western Mining Minerals	April 26, 2002
Marco	April 1, 2004
Capaul	April 1, 2004

Benefit service is credited from date of hire for Celotex employees and date of participation for all other acquired companies.

Vesting service

Whole years of service; any period of service that totals less than 365 days shall be disregarded.

Pension service

Years (including fractional years) with employer or affiliate

Average earnings

The average monthly compensation for the highest consecutive 5 calendar years within the last 10 completed calendar years

Normal retirement date (NRD)

The first day of the month next following the later of a member's 65th birthday or the 5th anniversary of plan participation.

Monthly pension benefit

0.90% of average monthly compensation multiplied by years of service, plus

Integration percentage of average monthly compensation in excess of Covered Compensation multiplied by years of service not in excess of 35 years. The integration percentage is 0.75% for employees born before 1938, 0.70% employees born in the years 1938 through 1954, and 0.65% for employees born after 1954.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

For employees with service before January 1, 1989, the benefit is the greater of:

1. The formula above only considering service after December 31, 1988
2. The formula above considering all service, reduced by the Terminated Plan Annuity Benefit

Monthly preretirement death benefit

If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for early commencement.

These benefits are payable commencing on the member's earliest retirement date.

Rule of 80 Retirement Benefit

A member may retire with no actuarial reduction when his age plus years of service total 80 or more. The benefit is determined as for normal retirement except it is based on credited service and average monthly compensation at the actual date of retirement. The percentages in part (ii) of the normal retirement benefit formulas will be reduced if necessary to comply with regulations.

Effective November 30, 2006, benefits earned after January 1, 2007 are not eligible for the Rule of 80 provisions.

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

A member may retire at his request on the first day of any month subsequent to his 50th birthday and completion of 10 years of service.

Deferred vested termination

If a member terminates employment with at least 5 years of service, he becomes fully vested in the amount of his accrued benefit. Participants who terminated employment due to the closing of Port Clinton, Quincy, Dittston, and Lagro plants became 100% vested regardless of years of vesting service.

Disability

None.

Preretirement death benefit

The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement

The monthly pension benefit determined as of NRD.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement	Upon early retirement, the benefit is determined as for normal retirement except it is based on credited service and average monthly compensation at the early retirement date. If benefits commence before the normal retirement date the benefit is reduced actuarially. Benefits for participants who retire on or after age 62 and after completing 30 years of service are not reduced for early commencement. For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 50 and the benefit is reduced actuarially prior to age 65.
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.
Disablement	None.
Preretirement death	50% of the member's accrued benefit commencing on the member's death reduced for early commencement.

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: • Level income • Joint and 100% survivor annuity • 10 year certain and life annuity
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Calmar

Plan Provisions

Established January 1, 1959, as amended to date. These provisions are closed to new participants.

Definitions

Monthly pension benefit	The monthly amount of retirement income commencing at normal retirement date is: (A)+(B)+(C), not less than (D) or (E). (A) 1.1% of average monthly compensation below covered compensation times year of credited service up to 35 years. (B) 1.5% of average monthly compensation above covered compensation times years of credited service up to 35 years. (C) 1.3% of average monthly compensation times years of service in excess of 35 years. (D) \$8.00 per month per year of service. (E) The frozen accrued benefit calculated under the Realex Corporation Retirement Income Plan as of July 31, 1989.
Monthly preretirement death benefit	If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for early commencement. These benefits are payable commencing on the member's earliest retirement date.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 10 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit. Participants who terminated employment due to the sale of the company on June 30, 2006 became 100% vested regardless of years of service.
Disability	None.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.
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Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
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Early retirement	Upon early retirement, the benefit is determined in the same manner as at normal retirement except it is based on credited service and average monthly compensation at the early retirement date. Early retirement benefits are reduced by 6% for each year retirement precedes age 62.
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For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced by 6% for each year retirement precedes age 65.

Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.
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Disablement	None.
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Preretirement death	50% of the member's accrued benefit commencing on the member's death reduced for early commencement.
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Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants:
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- Joint and 66 2/3% or 100% survivor annuity
- 10 year certain and life annuity

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Carborundum Abrasives Company (Appendix 5 of the Retirement Income Program for Employees of Norton Company)

Plan Provisions

Established on August 1, 1984, as amended to date. These provisions are frozen and only applicable to certain deferred and in-pay participants.

Definitions

Monthly pension benefit	The monthly amount of retirement income is equal to number of years of service multiplied by the monthly benefit level below: Effective August 1, 2002 - \$35.00.
Monthly preretirement death benefit	If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for early commencement. These benefits are payable commencing on the member's earliest retirement date.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 10 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Terminated vested participants can commence as early as age 55 and the benefit is reduced actuarially from age 65.
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.
Preretirement death	50% of the member's accrued benefit commencing on the member's earliest retirement date and reduced for early commencement. This benefit is payable for life and guaranteed for five years.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Joint and 25% or 100% survivor annuity
- 10 year certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Carborundum Corporation Hourly (Appendix 10 of the Retirement Income Program for Employees of Norton Company)

Plan Provisions

Established on February 29, 1996, as amended to date. These provisions are closed to new participants effective January 1, 2010, and the only subset of provisions with continuing accruals are those described in Appendix 10C (Niagara Falls, NY); all other provisions of Appendix 10 are frozen and only applicable to certain deferred and in-pay participants.

Definitions

Eligibility	One year of service.
Normal retirement date (NRD)	Age 65.
Monthly pension benefit	Effective August 1, 2022 - \$50.00 per month per year of service.
Monthly preretirement death benefit	If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for early commencement. These benefits are payable commencing on the member's earliest retirement date.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Age 55.
Postponed retirement	Retirement after NRD
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	Age 60 with 10 years of service.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
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SCHEDULE SB ATTACHMENTS

Early retirement

Benefit is reduced for commencement prior to age 60 as follows:

Age	Percentage
55	62.5%
56	68.3%
57	74.8%
58	82.2%
59	90.5%
60 or over	100.0%

For participants who terminate prior to age 55, the benefit is reduced for commencement prior to age 65 as follows:

Age	Percentage
55	41.3%
56	44.7%
57	48.5%
58	52.7%
59	57.3%
60	62.5%
61	68.3%
62	74.8%
63	82.2%
64	90.5%
65 or over	100.0%

Deferred vested termination

Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.

Disablement

Payable at age 65 based on continued service to age 65, but actuarially reduced for commencement before 65.

Preretirement death

50% of the member's accrued benefit commencing on the member's earliest retirement date after death reduced for early commencement. For married actives that die between ages 45 and 55 with 10 years of service for Niagara Falls, the benefit is payable immediately based on 50% of the joint and 50% survivor annuity that would have been payable at 55. Married actives that die after age 55, the benefit is 100% of the member's accrued benefit that would have been payable at death.

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Joint and 25% or 100% survivor annuity; no 75% option is available
- 10 year certain and life annuity

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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Carborundum Corporation Salaried

Plan Provisions

Established on February 29, 1996, as amended to date. These provisions are closed to new participants effective December 31, 2000.

Definitions

Pension service Pension service from date of hire is used to determine the participant's pay credit percentage, including service earned under the BP Plan

Cash Balance Account For all participants who were active in the BP Plan as of January 1, 1989, an initial account balance was established equal to the present value of the benefit accrued to 12/31/88 under the provisions of the BP Plan.

Pay credits are credited monthly based on each participant's credited service as follows:

<u>Full Years of Service</u>	<u>Percentage of Compensation up to ¼ of Social Security Wage Base</u>	<u>Percentage of Compensation over ¼ of Social Security Wage Base</u>
Less than 10	3%	6%
10, less than 20	4%	7%
20, less than 35	5%	9%
35 or more	6%	6%

Interest credits are based on the greater of 5% or the average 1-year U.S. Treasury Bill rates for the month of November preceding the start of the plan year, rounded to the next quarter of a percent, and increased 1% per annum.

The portion of participants' balance attributable to their initial balance under the BP Plan shall be automatically increased by a Supplemental Interest Credit equal to 50% of the regular interest credit while actively employed.

Eligibility for Benefits

Early retirement and termination Participants are eligible to commence benefits at age 55. Participants that terminate after December 31, 2018 are eligible for an immediate lump sum.

Disability While eligible for benefits under a long-term disability plan of the Company, the participant continues to earn pay-related credits during the period of disability based on the assumption that his service continues but

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earnings continue at the rate in effect prior to disability. Disabled participants are eligible to retire at the later of age 55 or the date payments under the long-term disability plan cease.

Preretirement death benefit

The value of the Accounts is determined without the grandfather provisions.

The spouse may elect to receive an immediate benefit which is the actuarial equivalent of the participant's Accounts, or the spouse may elect to defer receipt of the benefit to any subsequent date.

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Level income annuity
- Joint and 100% survivor annuity
- 10 year certain and life annuity
- Partial lump sum along with one of the annuity options above

Benefits attributable to the BP Plan may also be paid in the following forms:

- Full cash refund life annuity
- 5, 15, or 20 year certain and life annuity
- Joint and 66 2/3% survivor annuity

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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

CertainTeed LLC Hourly

Plan Provisions

Established on May 1, 1955. These provisions are closed to new participants effective March 25, 2015.

Definitions

Eligibility The plan covers any full-time, hourly-rated employee who is a member of a collective bargaining unit to which membership in the plan has been extended, or a member of an employment unit which has been included in the plan.

Vesting service One year of service for each year in which at least one hour of service is credited for at least six calendar months

Pension service One year of service for each year in which at least one hour of service is credited for at least six calendar months

Monthly pension benefit The following table gives a summary of the provisions applicable to each plant. The table shows the monthly benefits per year of service payable to a retiring member, the effective date of these benefits, and the requirements for early retirement.

Location	Effective Date	Monthly Benefit	Early Retirement (Age 55 plus service)
Oxford	7/1/2016	\$43.50	15
Avery	9/1/2020	\$47.00	15
Shakopee-Engineers	5/1/2023	\$54.00	10
Shakopee-Teamsters	5/1/2023	\$54.00	10
Freemont*	3/1/2022	\$42.25	15
McPherson-Molded	7/3/2005	\$32.00	10
Social Circle	6/28/2004	\$30.00	15
Bufftech	1/1/2005	\$20.50	10
Hagerstown	12/15/2022	\$49.75	15
Lake Charles	6/1/2005	\$50.00	10
Vetrotech	8/1/2000	\$25.00	10
Russellville*	1/1/2004	\$22.00	15
Kansas City #7	3/1/2010	\$54.00	15
Athens	4/1/2022	\$52.00	10
Chowchilla	5/1/2013	\$48.50	10
Berlin Service Center	3/1/2016	\$36.00	10
Unisul	8/1/2004	\$28.00	10

* Benefit is based on all service but offset by the Celotex prior plan benefit.

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Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Age 55 and service as specified in the table above
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	10 years of service for Vinyl Building Products Group (Hagerstown and Lake Charles). 15 years of service for all other locations.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.						
Early retirement	Upon early retirement, the applicable benefit is determined as for normal retirement except it is based on credited service at the early retirement date. If benefits commence before the normal retirement date, early retirement reductions of 1/15th for each year that retirement precedes age 65 (up to 5 years) and 1/30th for each year that retirement precedes age 60 are applied. Notwithstanding the foregoing, the following factors applies to specific locations: <table><tr><td>Riverside</td><td>Benefit is reduced by 0.2% per month prior to age 65.</td></tr><tr><td>Kansas City #5 and #7</td><td>Benefit is reduced by 1/3 of 1% per month for each year that retirement precedes age 65 (up to 5 years) and 5/18 of 1% per month for each year that retirement precedes age 60. The benefit is unreduced if retirement occurs on or after age 62 with the completion of 30 years of service</td></tr><tr><td>Ludowici</td><td>Benefit is reduce by 0.5% per month prior to age 65.</td></tr></table>	Riverside	Benefit is reduced by 0.2% per month prior to age 65.	Kansas City #5 and #7	Benefit is reduced by 1/3 of 1% per month for each year that retirement precedes age 65 (up to 5 years) and 5/18 of 1% per month for each year that retirement precedes age 60. The benefit is unreduced if retirement occurs on or after age 62 with the completion of 30 years of service	Ludowici	Benefit is reduce by 0.5% per month prior to age 65.
Riverside	Benefit is reduced by 0.2% per month prior to age 65.						
Kansas City #5 and #7	Benefit is reduced by 1/3 of 1% per month for each year that retirement precedes age 65 (up to 5 years) and 5/18 of 1% per month for each year that retirement precedes age 60. The benefit is unreduced if retirement occurs on or after age 62 with the completion of 30 years of service						
Ludowici	Benefit is reduce by 0.5% per month prior to age 65.						

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	<u>Celotex</u>	<u>Age</u>	<u>Percentage</u>
		55	34.39%
		56	37.91%
		57	41.86%
		58	46.31%
		59	51.33%
		60	57.01%
		61	63.46%
		62	70.81%
		63	79.22%
		64	88.87%
		65 or over	100.00%
Postponed retirement	Postponed retirement benefit is calculated as of January 1 in each calendar year following NRD, with the final adjustment made as of Date of Retirement.		
	The postponed retirement benefit is the greater of the accrued benefit as of Normal Retirement Date actuarially increased for each month the payment commencement date is deferred after Normal Retirement Date, or the accrued benefit as of the Date of Termination		
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.		
Disablement	Same as normal retirement benefit.		
Preretirement death	If a married, vested participant dies, the spouse receives an unreduced benefit equal to 2/3 of the accrued benefit payable at the later of the date employee died and the date the employee would have been eligible for early retirement. For Ludowici, the minimum REA death benefit applies.		

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: - Lump Sum – Prior to January 1, 2019, limited to \$10,000. Subsequent to December 31, 2018, unlimited. - Joint and 100% survivor annuity 5, 10, 15, or 20-Year Certain and life annuity
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SCHEDULE SB ATTACHMENTS

CertainTeed LLC Salaried

Plan Provisions

Established on May 1, 1955. These provisions are closed to new participants effective December 31, 2000.

Definitions

Vesting service	One year of service for each year in which at least one hour of service is credited for at least six calendar months
Pension service	One year of service for each year in which at least one hour of service is credited for at least six calendar months
Final average earnings	The average annual pensionable earnings of the highest 60 consecutive month period of employment in the last 120 months of service
Monthly pension benefit	The annual amount of retirement income commencing at normal retirement date is the sum of the Final Pay Benefit, the Flat Dollar Benefit, and the Supplemental Retirement Income, determined as follows: <u>Final Pay Benefit</u> – An annual benefit equal to 1.3% of the member's final average earnings multiplied by the number of years of his credited service. No credit is given for service prior to January 1, 1974 for members who did not contribute prior to that date. Final average earnings equals the average annual earnings during the 60 consecutive months in the last 120 months of service producing the highest such average. <u>Flat Dollar Benefit</u> – Members who did not contribute prior to January 1, 1974 receive an annual benefit of \$150 multiplied by the years of non-contributory service prior to that date. <u>Supplemental Retirement Income</u> – A member's annual Supplemental Retirement Income, commencing on his normal retirement date, is 15% of his accumulated contributions (without interest) determined as of his last day of service.
Contributions	Employee contributions accrued to March 31, 1974 are based on the contribution formula in effect prior to that date. Employee contributions accrued from April 1, 1974 to December 31, 1977 were 5% of earnings in excess of the Social Security Wage Base in each year. As of January 1, 1978, the Company bears the full cost of benefits under the plan.

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It is our understanding that all employee contributions have been refunded to participants.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 10 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	A member who is totally disabled while employed on or after his 50 th birthday may retire on the first day of any month, provided he has completed at least 15 years of service.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Upon early retirement, the benefit is determined as for normal retirement except it is based on credited service and final average earnings at the early retirement date. If benefits commence before the normal retirement date, early retirement reductions of 1/15 th for each year that retirement precedes age 65, but not below age 60, and 1/30 th for each year below age 60 apply; however, if the member retires after completing 30 years of service, early retirement reductions of 1/30 for each year that retirement precedes age 62 apply, with no reduction at age 62.
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced commencement before NRD. Terminated vested participants who had less than 10 years of service at termination cannot receive their benefit prior to age 65.
Disablement	The benefit earned up to the disability retirement date is paid without actuarial reduction.

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SCHEDULE SB ATTACHMENTS

Preretirement death

If a vested, married member dies, the spouse receives a benefit equal to the greater of:

- (1) 50% of the member's accrued benefit (reduced by 1% for each year that the spouse is more than 3 years younger than the member) and
- (2) the member's accrued benefit actuarially reduced for 50% joint and survivor and early commencement.

This benefit is payable commencing on the member's earliest retirement date.

Otherwise, any contributions the member may have made are returned with interest.

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Lump Sum – Prior to January 1, 2019, limited to \$10,000. Subsequent to December 31, 2018, unlimited.
- Joint and 100% survivor annuity
- 5, 10, 15, or 20-Year Certain and life annuity

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EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

ChemFab

Plan Provisions

Established on July 1, 1979, as amended to date. These provisions are frozen April 1, 2001 and only applicable to certain deferred and in-pay participants.

Definitions

Normal retirement date (NRD) Age 65.

Monthly pension benefit The annual amount of retirement income commencing at normal retirement date is equal to (a) multiplied by (b):

(a) the sum of 0.74% of Covered Compensation and 1.39% of compensation in excess of Covered Compensation

(b) the lesser of the participant's whole years of credited service or 25.

For participants who were employees of Birdair Structures, Inc. on June 30, 1980, the normal retirement benefit will be no less than the participant's Birdair Plan benefit defined as follows:

The total yearly annuities through June 30, 1980 as shown in Appendix A of the plan, plus 0.5% of the participant's annual compensation as of July of each plan year which is not in excess of \$6,600 plus 1.2% of such compensation in excess of \$6,600. One-fourth of each year's benefit will accrue on each quarterly date, provided the employee is a participant during the quarter immediately following the quarterly date, and further provided that no benefit under this paragraph will accrue during any plan year in which the participant does not earn 1,000 hours of service or for any plan year after the participant first becomes a highly-compensated employee as defined in Section 414(q) of the Code.

The normal retirement benefit for employees who transferred to OC Birdair, Inc. shall be frozen as of July 1, 1986.

In no event will any annual accrued benefit for any participant ever be lower than \$240 or the amount of the accrued benefit on July 1, 1989 under the Plan as then in effect or for any of the participants named in Appendix A to the Plan than the amount set forth thereon opposite the participant's name.

Eligibility for Benefits

Normal retirement Retirement on NRD

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Early retirement	Age 55 and 10 years of vesting service. A participant who was a Birdair employee on June 30, 1980 may retire upon attainment of age 60 or after meeting the requirements above, if earlier.
Disability	None.
Preretirement death benefit	The survivor of a participant who dies after the completion of three years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD.

Early retirement Normal retirement benefit based on actual service to early retirement date reduced for each month by which early retirement date precedes normal retirement date. Reduction factors are as follows:

Age	Reduction Factor
64	0.923
63	0.846
62	0.769
61	0.726
60	0.692
59	0.653
58	0.615
57	0.576
56	0.529
55	0.486

Terminated vested participants who had less than 10 years of service at termination cannot receive their benefit prior to age 65.

Disablement None.

Preretirement death If a participant who has not yet retired dies, the participant's spouse will receive the same retirement benefit that would be payable if the participant had separated from service on the date of death, survived to the earliest retirement age, retired with an immediate qualified joint and survivor annuity at the earliest retirement age, and died on the day after the earliest retirement age.

The pre-retirement death benefit payable to the spouse of a participant who was an employee of Birdair Structures, Inc. on June 30, 1980 and who dies after attainment of age 60 shall not

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be less than 50% of the Birdair Plan benefit payable at normal retirement date.

In the event a participant who was a Birdair employee on June 30, 1980 dies after age 60 but leaves no surviving spouse, or the spouse dies, a pre-retirement death benefit will be payable to an eligible dependent child.

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: • Joint and 100% survivor annuity • 5, 10, or 15-year certain and life annuity
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Summary of Principal Plan Provisions for Coated Abrasives Hourly (Appendix 2 of the Retirement Income Program for Employees of Norton Company)

Plan Provisions

Effective January 1, 1951, as amended to date. These provisions are closed April 30, 1983, currently effectively frozen, and only applicable to certain in-pay participants.

Definitions

Monthly pension benefit The monthly amount of retirement income is equal to number of years of service multiplied by the monthly benefit level below:

Effective: May 1, 2021 - \$56.00

Other Plan Provisions

Forms of payment In addition to the forms generally available to all participants:

- Joint and 100% survivor annuity
- 10-year certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Principal Plan Provisions for Corhart Hourly (Appendix 8 of the Retirement Income Program for Employees of Norton Company)

Plan Provisions

Effective May 31, 1985, as amended to date. These provisions are closed to new participants.

Definitions

Eligibility	All Union hourly employees of Corhart Refractories Corporation who are covered by a collective bargaining unit are eligible to participate in the plan. Leased employees are excluded.
Vesting service	Plan year credited with at least 960 hours of service. Partial service granted for fewer than 960 hours of service.
Pension service	One year of service for each year in which at least one hour of service is credited for at least six calendar months
Monthly pension benefit	The monthly amount of retirement income commencing at normal retirement is equal to years of Corhart credited service and years of Corning credited service multiplied by the following monthly benefit levels:

Location	Effective Date	Corhart	Corning
Buckhannon	May 1, 2021	\$52.00	\$37.00
Louisville (Closed)	January 1, 2005	\$38.75	\$23.75
Louisville (Closed)	January 1, 2005	\$39.75*	\$24.75*

* (if age plus credited service is at least 83)

The minimum benefit payable at late retirement is the normal retirement benefit increased 10% per year of deferral.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 5 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	A member who is totally and permanently disabled while employed may retire on the first day of any month, provided he has completed 10 years of service.

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Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Upon early retirement, the benefit is determined as for normal retirement except it is based on credited service at the early retirement date. If benefits commence before the normal retirement date, early retirement reductions of 6% for each year retirement precedes age 60 apply; however, if the member retires after completing 30 years of service or attaining age 60, there is no early retirement reduction. For terminated vested participants, benefits can commence as early as age 55. The benefit is reduced by 1/15 of 1% for each year that retirement precedes age 65 (up to 5 years) and 1/30 of 1% for each year that retirement precedes age 60.
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced for commencement before NRD.
Disablement	The benefit earned up to the total and permanent disability retirement date is payable immediately without reduction for early commencement.
Preretirement death	If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for 50% joint and survivor and early commencement. This benefit is payable commencing on the member's earliest retirement date. If an active married member dies with 15 years of service or after age 55 and 5 years of service, the spouse receives a benefit equal to 50% of the member's accrued benefit. This benefit is payable immediately and is reduced if the spouse is more than 5 years younger than the deceased member. The death benefit can also be payable to dependent children if there is no spouse. If a retired member dies before receiving 72 months of benefit benefits, the spouse receives the same benefit for the remainder of the 72 months.

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Other Plan Provisions

Forms of payment

Normal: Retirement benefits for retirement eligible participants are normally paid for the duration of the single member's life with the first 6 years guaranteed. Retirement benefits for deferred vested participants are normally paid for the duration of the single member's life. The normal form of benefit for the married member is a reduced benefit payable for life with 50% of such reduced benefit continued to his or her spouse upon the death of such member.

Optional: In addition to the normal form of benefit, the following forms of benefit are available on an actuarial equivalent basis:

- Lump Sum – Prior to January 1, 2019, limited to \$10,000.
- Life annuity
- 6-Year Certain and Life annuity
- Pop-up Joint and 50% Survivor annuity with a 6-year guarantee
- Pop-up Joint and 75% Survivor annuity with a 6-year guarantee
- Pop-up Joint and 100% Survivor annuity with a 6-year guarantee
- Age 62 Level Income is available on all optional forms of benefit except for the Lump Sum.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Corhart Salaried (Appendix 9 of the Retirement Income Program for Employees of Norton Company)

Plan Provisions

Effective May 31, 1985, as amended to date. These provisions are closed to new participants effective December 31, 2000.

Definitions

Average earnings	The average pensionable compensation of the highest 60 consecutive month period of employment in the 10 calendar years immediately prior to January 1, 2001
Monthly pension benefit	The annual amount of retirement income commencing at normal retirement date is the sum of a), b) and c): a) Accruals prior to January 1, 1989: 1.5% of compensation up the Social Security Wage Base plus 2% of compensation in excess of the Social Security Wage Base b) Accruals after January 1, 1989 but prior to 35 years of Credited Service: 1.5% of compensation up to Covered Compensation plus 1.8% of compensation in excess of Covered Compensation c) Accruals after January 1, 1989 and after completion of 35 years of Credited Service: 1.8% of compensation. In addition, as of December 31, 2000, there was a one-time update equal to the difference of the participant's accrued Corhart benefit and their benefit calculated under the Norton Unified Plan's 1.25% final average pay formula. When calculating this update, all prior Saint-Gobain service and benefits were reflected.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 5 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.

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SCHEDULE SB ATTACHMENTS

Disability A member who is totally and permanently disabled while employed may retire on the first day of any month, provided he has completed 10 years of service.

Preretirement death benefit The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD.

Early retirement Upon early retirement, the benefit is determined as for normal retirement except it is based on credited service at the early retirement date. If benefits commence before the normal retirement date, early retirement reductions of 6% for each year retirement precedes age 60 apply; however, if the member retires after completing 30 years of service or attaining age 60, there is no early retirement reduction.

For terminated vested participants, benefits can commence as early as age 55. The benefit is reduced by 1/15 of 1% for each year that retirement precedes age 65 (up to 5 years) and 1/30 of 1% for each year that retirement precedes age 60.

Deferred vested termination Monthly pension benefit determined as of termination date, reduced for commencement before NRD.

Disablement The benefit earned up to the total and permanent disability retirement date is payable immediately without reduction for early commencement.

Preretirement death If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for 50% joint and survivor and early commencement. This benefit is payable commencing on the member's earliest retirement date.

If an active married member dies with 15 years of service or after age 55 and 5 years of service, the spouse receives a benefit equal to 50% of the member's accrued benefit. This benefit is payable immediately and is reduced if the spouse is more than 5 years younger than the deceased member. The death benefit can also be payable to dependent children if there is no spouse.

If a retired member dies before receiving 72 months of benefit benefits, the spouse receives the same benefit for the remainder of the 72 months.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Normal: Retirement benefits for retirement eligible participants are normally paid for the duration of the single member's life with the first 6 years guaranteed. Retirement benefits for deferred vested participants are normally paid for the duration of the single member's life. The normal form of benefit for the married member is a reduced benefit payable for life with 50% of such reduced benefit continued to his or her spouse upon the death of such member.

Optional: In addition to the normal form of benefit, the following forms of benefit are available on an actuarial equivalent basis:

- Lump Sum – Prior to January 1, 2019, limited to \$10,000. Subsequent to December 31, 2018, unlimited.
- Life annuity
- 6-Year Certain and Life annuity
- Pop-up Joint and 50% Survivor annuity with a 6-year guarantee
- Pop-up Joint and 75% Survivor annuity with a 6-year guarantee
- Pop-up Joint and 100% Survivor annuity with a 6-year guarantee

Age 62 Level Income is available on all optional forms of benefit except for the Lump Sum.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Furon Hourly (Appendix 11 of the Retirement Income Program for Employees of Norton Company)

Plan Provisions

Effective December 31, 1958, as amended to date. These provisions are closed, currently effectively frozen, and only applicable to certain deferred and in-pay participants.

Definitions

Eligibility	Immediate.
Monthly pension benefit	Years of service multiplied by the monthly benefit level below: Effective: October 21, 2002 - \$29.00

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Age 55 and 5 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	10 years of service.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Benefit is reduced 0.25% per month prior to age 65. For terminated vested participants, benefits can commence as early as age 55 and the benefit is reduced by 0.25% per month prior to age 65.
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.
Disablement	Two times accrued benefit until eligible for Social Security, thereafter the accrued benefit
Preretirement death	50% of the member's accrued benefit commencing on the member's death reduced for early commencement. No reduction for employees with 10 years of service.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Normal: Life annuity guaranteed for 5 years. If married, reduced Joint and 50% Survivor annuity.

In addition to the forms generally available to all participants:

- Joint and 66 2/3% or 100% survivor annuity
- 10-year certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Norandex Union

Plan Provisions

Effective January 1, 2011, as amended to date. These provisions are closed, currently effectively frozen, and only applicable to certain deferred and in-pay participants.

Definitions

Normal retirement date (NRD) Age 65 with 5 years of service.

Monthly pension benefit

Wheeling, Illinois*	\$2.50 per calendar quarter of service.
Crestwood, Illinois	\$2.50 per calendar quarter of service.
Fenton, Missouri	\$2.50 per calendar quarter of service (but not more than 160 calendar quarters).
Maryland Heights, Missouri	\$2.50 per calendar quarter of service (but not more than 160 calendar quarters).

*Union decertified on December 1, 2012. Benefits and eligibility were frozen as of this date.

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Age 60 and 10 years of service.

Deferred vested termination If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.

Disability 10 years of service.

Preretirement death benefit The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement

Benefit is reduced for commencement prior to age 65 as follows:

Age	Percentage
60	70%
61	76%
62	82%
63	88%
64	94%
65 and older	100%

For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 60 and the benefit is reduced based on the table shown above.

Deferred vested termination

Monthly pension benefit determined as of termination date, reduced for commencement before NRD.

Disablement

Accrued benefit payable to the earlier of the date the participant recovers from disability, the date the participant elects an early retirement benefit or the participant's normal retirement date.

Preretirement death

If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for 50% joint and survivor coverage and early commencement. This benefit is payable commencing on the member's earliest retirement date.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Norton Unified

Plan Provisions

Effective January 1, 1971, as amended to date. These provisions are closed to new participants effective May 1, 2001

Definitions

Average earnings

The average compensation computed as the higher of:

- 260 weeks preceeding separation
- Highest 5 consecutive calendar years of the preceeding 10 calendar years

Monthly pension benefit

The monthly amount of retirement income commencing at normal retirement date is the sum of a) and b) but not less than c):

a) Accruals prior to January 1, 1989:

The Monthly Accrued Benefit as of December 31, 1988 is indexed by a factor equal to average monthly compensation at termination divided by average monthly compensation as of December 31, 1988. This factor may never be less than 1.

b) Accruals after January 1, 1989:

A monthly benefit equal to 1.25% of the member's average monthly compensation multiplied by the number of years of credited service after December 31, 1988.

c) \$12 per month multiplied by total years of credited service.

For former Universal Superabrasives, Inc. Retirement Income Plan and AB Pension Plan participants, the monthly amount of retirement income is the greater of a) and b) but not less than c):

a) A monthly benefit equal to 1.25% (0.75% for former AB Pension Plan participants) of the member's average monthly compensation multiplied by the number of years of credited service.

b) \$12 per month multiplied by years of credited service.

c) The monthly benefit as of December 31, 1999 under the prior plan.

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 50 th birthday and completion of 10 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Upon early retirement, the benefit is determined as for normal retirement except it is based on credited service and average monthly compensation at the early retirement date. If benefits commence before the normal retirement date the benefit is reduced as follows: - the portion of the benefit attributable to service prior to January 1, 1985 is reduced 5% for each year by which early retirement precedes the earlier of (a) normal retirement date and (b) the date, had employment continued, that age plus years of continuous service would have totaled 85. - the portion of the benefit attributable to service from January 1, 1985 to December 31, 1994 is reduced 5% for each year by which early retirement precedes the earlier of (a) normal retirement date and (b) the later of age 60 and the date, had employment continued, that age plus years of continuous service would have totaled 85. - the portion of the benefit attributable to service after January 1, 1995 is reduced 5% for each year by which early retirement precedes normal retirement. For former Universal Superabrasives, Inc. Retirement Income Plan and AB Pension Plan participants, the monthly amount of retirement income is reduced 5% for each year by which early retirement precedes normal retirement.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 50 and the benefit is reduced by 5% each year retirement precedes age 65.

Deferred vested termination

Monthly pension benefit determined as of termination date, reduced for commencement before NRD.

Disablement

The benefit is computed so that accruals are credited as though employment continued until normal retirement date at the average monthly compensation in effect at disablement.

Preretirement death

If a vested, married member dies, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to the spouse's commencement date, retired with a qualified joint and 50% survivor annuity, then died the next day. The benefit is actuarially reduced for early commencement.

If a vested, single member dies while in active service or while on military leave of absence, the designated beneficiary receives 60 monthly payments equal to the member's accrued benefit reduced for early commencement.

Participants may elect optional pre-retirement death coverage beginning on the earlier of 1) 20 years of vesting service and 2) age 50 with 10 years of vesting service. This optional coverage replaces the qualified joint and 50% survivor annuity with a qualified joint and 75% or 100% survivor annuity or 120 monthly payments. Only married member may elect the optional 75% or 100% survivor coverage.

Death benefits are reduced for pre-retirement death coverage unless the participant provides a written election declining the coverage.

These benefits are payable commencing on the member's earliest retirement date.

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Lump Sum – Prior to January 1, 2019, limited to \$10,000. Subsequent to December 31, 2018, unlimited.
- Joint and 100% survivor annuity
- 100-month certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

SG Containers - Salaried

Plan Provisions

Effective September 15, 1995, as amended to date. These provisions are closed, currently effectively frozen, and only applicable to certain deferred and in-pay participants.

Definitions

Monthly pension benefit	The monthly amount of retirement income commencing at normal retirement date is 1.25% of the member's average monthly compensation multiplied by the number of years of credited service to a maximum of 35 years.
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Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 5 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	A member who becomes disabled within the meaning of the Company's long-term disability plan and has completed 10 years of credited service is eligible for a disability benefit payable at age 65.
Preretirement death benefit	The survivor of a participant who dies after the completion of five years of vesting service and before beginning payments.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Guaranteed Benefit	Employees who are at least age 52 on September 15, 1995 with 5 or more years of service (10 or more for former Ball employees), and who terminate employment after age 55, are entitled to the larger of (A) or (B): (A) The amount described above at normal or early retirement; (B) The amount that, when combined with their accrued benefit at September 15, 1995 under the prior plan, they would have received under the prior plan if they had continued to participate in that plan to the earlier of their separation from service or September 15, 1998.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement	Upon early retirement, the benefit is determined in the same manner as at normal retirement except it is based on credited service and average monthly compensation at the early retirement date. Early retirement benefits are reduced by 5% for each year retirement precedes age 62. A terminated vested employee's early retirement benefit is actuarially reduced for each year by which early retirement precedes the normal retirement date. Actuarial equivalence is determined using the 1994 Group Annuity Reserving Table projected to 2002 using Scale AA and 6%.
Deferred vested termination	Monthly pension benefit determined as of termination date, reduced actuarially for commencement before NRD.
Disablement	The benefit is computed using the member's average monthly compensation at date of disability times 1.25% times years of credited service through the earlier of Normal Retirement date, date of death or recovery from disability.
Preretirement death	Upon the death of a participant with a surviving spouse, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to his earliest retirement age, retired with a qualified joint and 50% survivor annuity, then died the next day.

Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants: • Age 62 Level Income • Joint and 66-2/3% Survivor annuity (spouse only) • Joint and 100% Survivor annuity (spouse only) • 10-Year Certain and Life annuity
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Solon Technologies - Hourly

Effective September 1, 1990, as amended to date. These provisions are closed, currently effectively frozen, and only applicable to certain deferred and in-pay participants.

Definitions

Monthly pension benefit	The monthly amount of retirement income commencing at normal retirement date is equal to the sum of a) and b): a) the accrued benefit under the Plan as of December 31, 1991. b) years of service accrued after December 31, 1991 multiplied by the following monthly benefit levels: <u>Effective:</u> July 29, 2007 - \$33.50 The minimum benefit payable at late retirement is the normal retirement benefit increased 7.5% per year of deferral.
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Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	A member may retire at his request on the first day of any month subsequent to his 55 th birthday and completion of 10 years of service.
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.
Disability	A member who is totally and permanently disabled while employed may retire on the first day of any month following the later of a) written application for Disability Retirement and b) 6 months after the occurrence of such disability, provided he has completed 10 years of service.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Upon early retirement, the benefit is determined as for normal retirement except it is based on benefit service at the early retirement date. If benefits commence before the normal retirement date, early retirement reductions of 1/15 for each year that retirement precedes age 65, but not below age 60, and 1/30 for each year below age 60 apply; however, if the member retires after completing 25 years of service, early retirement reductions of

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

12% for the first year and 3% thereafter for each year that retirement precedes age 62, with no reduction at age 62.

For terminated vested participants who had 10 or more years of service at termination, benefits can commence as early as age 55 and the benefit is reduced as described above.

Postponed retirement

Postponed retirement benefit is calculated as of January 1 in each calendar year following NRD, with the final adjustment made as of Date of Retirement.

The postponed retirement benefit is the greater of:

The accrued benefit as of Normal Retirement Date actuarially increased for each month the payment commencement date is deferred after Normal Retirement Date or,

The accrued benefit as of the Date of Termination

Deferred vested termination

Monthly pension benefit determined as of termination date, reduced for commencement before NRD.

Disablement

The benefit earned up to the total and permanent disability retirement date is payable immediately without reduction for early commencement.

Preretirement death

If a vested, married member dies, the spouse receives a benefit equal to 50% of the member's accrued benefit actuarially reduced for 50% joint and survivor and early commencement. This benefit is payable commencing on the member's earliest retirement date.

If an active married member dies after attaining age 45 and completing 10 years of service, the spouse receives a benefit equal to 50% of the member's accrued benefit. The death benefit can also be payable to dependent children if there is no spouse.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Age 62 Level Income
- Joint and 66-2/3% survivor annuity (spouse only)
- Joint and 66-2/3% last survivor annuity (spouse only)
- Joint and 100% Survivor annuity (spouse only)
- 10-Year Certain and Life annuity

10-Year Certain and Life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

GCP Salaried

Plan Provisions

Effective January 1, 2016, as amended to date. These provisions are closed to new participants effective December 31, 2017 and frozen December 31, 2022.

These benefits were provided under a separate plan until merged with the Saint-Gobain Retirement Income Plan effective December 31, 2023. These provisions are first included in the Saint-Gobain Retirement Income Plan in this valuation as of January 1, 2024.

Definitions

Monthly pension benefit	The monthly amount of retirement income commencing at normal retirement date is 1/12 of the product of years of credited service multiplied by the difference between a) and b): following difference: a) 1.5% of final average compensation b) 1.25% of primary social security benefit
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Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Attainment of age 55
Deferred vested termination	If a member terminates employment with at least 5 years of service, he is fully vested in the amount of his accrued benefit.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Accrued benefit on early retirement date reduced by: • 1/6 of 1% for each month from age 62 to 57 • 1/4 of 1% for each month from age 57 to 56 • 1/3 of 1% for each month from age 56 to 55
Deferred vested termination	Monthly pension benefit determined as of termination date, commencing at NRD.
Disablement	Vesting service continues to accrue while receiving Social Security disability benefits
Preretirement death	If a vested, married member dies, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to the spouse's commencement date, retired with a

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

qualified joint and 50% survivor annuity, then died the next day.
The benefit is reduced for early commencement.

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Level income annuity
- Joint and 66 2/3% or 100% survivor annuity
- 10-year certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

GCP Hourly

Plan Provisions

Effective January 1, 2016, as amended to date. These provisions are closed to new participants effective December 31, 2023

These benefits were provided under a separate plan until merged with the Saint-Gobain Retirement Income Plan effective December 31, 2023. These provisions are first included in the Saint-Gobain Retirement Income Plan in this valuation as of January 1, 2024.

Definitions

Monthly pension benefit	Years of service multiplied by \$27
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Eligibility for Benefits

Normal retirement	Retirement on NRD
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Early retirement	Attainment of age 55
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Deferred vested termination	If a member terminates employment with at least 5 years of service, they are fully vested in the amount of their accrued benefit.
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Disability	Age 45 and 10 years of credited service
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Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
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Early retirement	Accrued benefit on early retirement date reduced by 4% for each year preceding NRD
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Deferred vested termination	Monthly pension benefit determined as of termination date, commencing at NRD.
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Disablement	Credited service projected until NRD. Monthly pension benefit payable until normal retirement, death, or recovery and a deferred annuity payable at NRD
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Preretirement death	If a vested, married member dies, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to the spouse's commencement date, retired with a qualified joint and 50% survivor annuity, then died the next day. The benefit is reduced for early commencement.
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Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

In addition to the forms generally available to all participants:

- Level income annuity
- Joint and 66 2/3% or 100% survivor annuity
- 10-year certain and life annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

GCP North Bergen

Plan Provisions

Effective November 1, 1972 as amended to date. These provisions are closed to new participants effective October 31, 2023.

These benefits were provided under a separate plan until merged with the Saint-Gobain Retirement Income Plan effective December 31, 2023. These provisions are first included in the Saint-Gobain Retirement Income Plan in this valuation as of January 1, 2024.

Definitions

Monthly pension benefit Years of service multiplied by \$28

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Attainment of age 55

Deferred vested termination If a member terminates employment with at least 5 years of service, they are fully vested in the amount of their accrued benefit.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD.

Early retirement Accrued benefit on early retirement date reduced actuarially from NRD

Deferred vested termination Monthly pension benefit determined as of termination date, commencing at NRD.

Preretirement death If a vested, married member dies, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to the spouse's commencement date, retired with a qualified joint and 50% survivor annuity, then died the next day. The benefit is reduced for early commencement.

Other Plan Provisions

Forms of payment In addition to the forms generally available to all participants:

- Level income annuity
- Joint and 66 2/3% or 100% survivor annuity

Plan Name: Saint-Gobain Retirement Income Plan
EIN / PN: 23-2615170/004
Plan Sponsor: Saint-Gobain Delaware Corporation
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

GCP Cambridge

Plan Provisions

Effective January 1, 1963 as amended to date. These provisions are closed to new participants.

These benefits were provided under a separate plan until merged with the Saint-Gobain Retirement Income Plan effective December 31, 2023. These provisions are first included in the Saint-Gobain Retirement Income Plan in this valuation as of January 1, 2024.

Definitions

Monthly pension benefit	Years of service multiplied by \$45.50
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Eligibility for Benefits

Normal retirement	Retirement on NRD
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Early retirement	Attainment of age 55
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Deferred vested termination	If a member terminates employment with at least 5 years of service, they are fully vested in the amount of their accrued benefit.
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Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
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Early retirement	Accrued benefit on early retirement date reduced actuarially from NRD
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Deferred vested termination	Monthly pension benefit determined as of termination date, reduced 2% for each year early retirement precedes age 62.
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Preretirement death	If a vested, married member dies, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to the spouse's commencement date, retired with a qualified joint and 50% survivor annuity, then died the next day. The benefit is reduced for early commencement.
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Other Plan Provisions

Forms of payment	In addition to the forms generally available to all participants:
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- Level income annuity
- Joint and 66 2/3% or 100% survivor annuity
- 5 or 10-year certain and life annuity

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

Identity of Issuer	Description of Asset	Cost	Current Value
T. ROWE PRICE EQUITY	AGCO CORP COMMON STOCK USD.01	20,385.06	20,472.12
T. ROWE PRICE EQUITY	API GROUP CORP COMMON STOCK USD.0001	122,632.85	114,024.90
T. ROWE PRICE EQUITY	AGIOS PHARMACEUTICALS INC COMMON STOCK USD.001	9,306.18	7,064.90
T. ROWE PRICE EQUITY	AKERO THERAPEUTICS INC COMMON STOCK USD.0001	42,842.59	32,493.76
T. ROWE PRICE EQUITY	ALNYLAM PHARMACEUTICALS INC COMMON STOCK USD.01	100,482.86	171,776.30
T. ROWE PRICE EQUITY	ANAPTYSBIO INC COMMON STOCK USD.001	20,076.32	7,864.56
T. ROWE PRICE EQUITY	ARCELLX INC COMMON STOCK USD.001	22,580.00	32,593.25
T. ROWE PRICE EQUITY	ARVINAS INC COMMON STOCK USD.001	56,120.97	20,166.84
T. ROWE PRICE EQUITY	ASTERA LABS INC COMMON STOCK USD.0001	7,585.71	8,874.15
T. ROWE PRICE EQUITY	ATLASSIAN CORP CL A COMMON STOCK USD.00001	179,905.09	373,101.54
T. ROWE PRICE EQUITY	ATMUS FILTRATION TECHNOLOGIE COMMON STOCK	26,834.92	41,609.16
T. ROWE PRICE EQUITY	AVIDITY BIOSCIENCES INC COMMON STOCK	71,956.01	80,173.56
T. ROWE PRICE EQUITY	BICARA THERAPEUTICS INC COMMON STOCK USD.0001	10,440.00	10,103.60
T. ROWE PRICE EQUITY	BILL HOLDINGS INC COMMON STOCK USD.00001	571,036.59	421,601.67
T. ROWE PRICE EQUITY	BIO TECHNE CORP COMMON STOCK USD.01	580,163.21	558,376.56
T. ROWE PRICE EQUITY	BLUEPRINT MEDICINES CORP COMMON STOCK USD.001	96,053.58	119,578.62
T. ROWE PRICE EQUITY	BOOZ ALLEN HAMILTON HOLDINGS COMMON STOCK USD.01	59,649.07	114,543.00
T. ROWE PRICE EQUITY	BOWHEAD SPECIALTY HOLDINGS I COMMON STOCK USD.01	11,402.00	17,795.52
T. ROWE PRICE EQUITY	BRINKER INTERNATIONAL INC COMMON STOCK USD.1	67,842.75	68,790.80
T. ROWE PRICE EQUITY	CCC INTELLIGENT SOLUTIONS HO COMMON STOCK USD.0001	23,414.65	21,841.26
T. ROWE PRICE EQUITY	CARGO THERAPEUTICS INC COMMON STOCK USD.001	8,460.00	8,132.88
T. ROWE PRICE EQUITY	CAVA GROUP INC COMMON STOCK USD.0001	43,935.17	39,592.80
T. ROWE PRICE EQUITY	CELLEX THERAPEUTICS INC COMMON STOCK USD.001	56,555.94	38,309.32
T. ROWE PRICE EQUITY	DAYFORCE INC COMMON STOCK USD.01	658,820.70	858,096.32
T. ROWE PRICE EQUITY	CG ONCOLOGY INC COMMON STOCK	6,944.00	7,112.64
T. ROWE PRICE EQUITY	COOPER COS INC/THE COMMON STOCK USD.1	19,581.13	18,845.65
T. ROWE PRICE EQUITY	CORPAY INC COMMON STOCK USD.001	356,956.75	386,137.22
T. ROWE PRICE EQUITY	CRINETICS PHARMACEUTICALS IN COMMON STOCK USD.001	47,930.61	75,058.84
T. ROWE PRICE EQUITY	CURTISS WRIGHT CORP COMMON STOCK USD1.0	19,715.04	18,808.11
T. ROWE PRICE EQUITY	CYTOKINETICS INC COMMON STOCK USD.001	23,855.27	22,814.40
T. ROWE PRICE EQUITY	DATADOG INC CLASS A COMMON STOCK USD.00001	150,637.40	192,758.61
T. ROWE PRICE EQUITY	DAY ONE BIOPHARMACEUTICALS I COMMON STOCK USD.0001	12,023.07	10,199.35
T. ROWE PRICE EQUITY	DESCARTES SYSTEMS GRP/THE COMMON STOCK	59,049.97	149,156.80
T. ROWE PRICE EQUITY	DISC MEDICINE INC COMMON STOCK USD.0001	19,949.38	24,535.80
T. ROWE PRICE EQUITY	DUOLINGO COMMON STOCK USD.0001	5,051.82	8,429.98
T. ROWE PRICE EQUITY	DYNE THERAPEUTICS INC COMMON STOCK USD.0001	18,071.56	16,067.92
T. ROWE PRICE EQUITY	ENCOMPASS HEALTH CORP COMMON STOCK USD.01	10,244.06	9,235.00
T. ROWE PRICE EQUITY	ENTEGRIS INC COMMON STOCK USD.01	233,785.17	248,343.42
T. ROWE PRICE EQUITY	ENTRADA THERAPEUTICS INC COMMON STOCK USD.0001	21,573.20	21,837.27
T. ROWE PRICE EQUITY	ESAB CORP COMMON STOCK USD.001	142,695.28	222,368.76
T. ROWE PRICE EQUITY	EYEPOINT PHARMACEUTICALS INC COMMON STOCK USD.01	14,593.78	6,757.15
T. ROWE PRICE EQUITY	FIRSTSERVICE CORP COMMON STOCK	67,482.10	67,520.46
T. ROWE PRICE EQUITY	FIVE BELOW COMMON STOCK USD.01	181,695.04	102,755.84
T. ROWE PRICE EQUITY	FLOOR + DECOR HOLDINGS INC A COMMON STOCK USD.001	151,519.49	187,136.90
T. ROWE PRICE EQUITY	ESC GCI LIBERTY INC SR COMMON STOCK	-	-
T. ROWE PRICE EQUITY	GENERATION BIO CO COMMON STOCK USD.0001	46,158.32	4,011.04
T. ROWE PRICE EQUITY	GERON CORP COMMON STOCK USD.001	7,401.20	6,372.00
T. ROWE PRICE EQUITY	GODADDY INC CLASS A COMMON STOCK USD.001	135,583.94	170,330.31
T. ROWE PRICE EQUITY	HAMILTON LANE INC CLASS A COMMON STOCK USD.001	130,082.73	111,481.65
T. ROWE PRICE EQUITY	HUBBELL INC COMMON STOCK USD.01	109,217.47	199,810.53
T. ROWE PRICE EQUITY	HUBSPOT INC COMMON STOCK USD.001	461,479.08	811,040.28
T. ROWE PRICE EQUITY	IGM BIOSCIENCES INC COMMON STOCK USD.01	59,248.82	9,989.85
T. ROWE PRICE EQUITY	IDEAYA BIOSCIENCES INC COMMON STOCK	37,978.36	36,159.90
T. ROWE PRICE EQUITY	IDEX CORP COMMON STOCK USD.01	342,234.96	333,398.97
T. ROWE PRICE EQUITY	IMMUNOVANT INC COMMON STOCK USD.0001	18,851.68	11,790.52
T. ROWE PRICE EQUITY	INGERSOLL RAND INC COMMON STOCK USD.01	167,242.76	287,753.26
T. ROWE PRICE EQUITY	INSMED INC COMMON STOCK USD.01	81,327.91	218,994.88
T. ROWE PRICE EQUITY	IONIS PHARMACEUTICALS INC COMMON STOCK USD.001	38,632.28	28,107.84
T. ROWE PRICE EQUITY	JANUX THERAPEUTICS INC COMMON STOCK USD.001	14,723.80	14,241.64
T. ROWE PRICE EQUITY	KEROS THERAPEUTICS INC COMMON STOCK USD.0001	20,701.06	6,696.09

Identity of Issuer	Description of Asset	Cost	Current Value
T. ROWE PRICE EQUITY	KYMER A THERAPEUTICS INC COMMON STOCK USD.0001	70,391.68	86,333.58
T. ROWE PRICE EQUITY	LATTICE SEMICONDUCTOR CORP COMMON STOCK USD.01	146,991.34	154,994.40
T. ROWE PRICE EQUITY	LEIDOS HOLDINGS INC COMMON STOCK USD.0001	30,672.24	32,989.74
T. ROWE PRICE EQUITY	LOAR HOLDINGS INC COMMON STOCK NPV	19,065.00	29,711.82
T. ROWE PRICE EQUITY	MSA SAFETY INC COMMON STOCK	95,136.37	89,184.26
T. ROWE PRICE EQUITY	MSCI INC COMMON STOCK USD.01	166,518.53	376,206.27
T. ROWE PRICE EQUITY	MACOM TECHNOLOGY SOLUTIONS H COMMON STOCK USD.001	210,549.04	274,629.74
T. ROWE PRICE EQUITY	MADRIGAL PHARMACEUTICALS INC COMMON STOCK USD.0001	36,307.75	48,136.92
T. ROWE PRICE EQUITY	MIRUM PHARMACEUTICALS INC COMMON STOCK	17,062.92	22,907.90
T. ROWE PRICE EQUITY	MONGODB INC COMMON STOCK USD.001	36,828.72	31,662.16
T. ROWE PRICE EQUITY	MONOLITHIC POWER SYSTEMS INC COMMON STOCK USD.001	331,350.94	324,251.60
T. ROWE PRICE EQUITY	MONTE ROSA THERAPEUTICS INC COMMON STOCK USD.0001	24,666.54	13,213.76
T. ROWE PRICE EQUITY	MOONLAKE IMMUNOTHERAPEUTICS COMMON STOCK USD.0001	19,655.72	26,316.90
T. ROWE PRICE EQUITY	NATERA INC COMMON STOCK	93,798.11	89,756.10
T. ROWE PRICE EQUITY	NEUROCRINE BIOSCIENCES INC COMMON STOCK USD.001	12,688.53	21,840.00
T. ROWE PRICE EQUITY	NOVANTA INC COMMON STOCK	109,130.28	112,285.95
T. ROWE PRICE EQUITY	NUVALENT INC A COMMON STOCK USD.0001	22,289.20	27,945.96
T. ROWE PRICE EQUITY	NURIX THERAPEUTICS INC COMMON STOCK	16,973.72	12,208.32
T. ROWE PRICE EQUITY	OLD DOMINION FREIGHT LINE COMMON STOCK USD.1	224,164.10	395,488.80
T. ROWE PRICE EQUITY	ONESTREAM INC COMMON STOCK USD.0001	5,840.00	8,327.84
T. ROWE PRICE EQUITY	PAYCOR HCM INC COMMON STOCK USD.001	113,102.99	80,259.54
T. ROWE PRICE EQUITY	PAYLOCITY HOLDING CORP COMMON STOCK USD.001	362,497.02	421,879.05
T. ROWE PRICE EQUITY	PLIANT THERAPEUTICS INC COMMON STOCK	30,050.40	20,268.63
T. ROWE PRICE EQUITY	PRAXIS PRECISION MEDICINES I COMMON STOCK USD.0001	16,278.17	26,012.48
T. ROWE PRICE EQUITY	PRIME MEDICINE INC COMMON STOCK USD.00001	7,982.00	1,740.32
T. ROWE PRICE EQUITY	PROCORE TECHNOLOGIES INC COMMON STOCK USD.0001	124,076.63	146,188.43
T. ROWE PRICE EQUITY	RBC BEARINGS INC COMMON STOCK USD.01	205,332.06	299,738.28
T. ROWE PRICE EQUITY	RELAY THERAPEUTICS INC COMMON STOCK USD.001	33,107.83	7,823.88
T. ROWE PRICE EQUITY	RELIANCE INC COMMON STOCK USD.001	230,804.58	214,600.22
T. ROWE PRICE EQUITY	REPLIGEN CORP COMMON STOCK USD.01	153,283.09	124,939.92
T. ROWE PRICE EQUITY	REPLIMUNE GROUP INC COMMON STOCK USD.001	75,207.00	37,867.97
T. ROWE PRICE EQUITY	REVOLUTION MEDICINES INC COMMON STOCK	30,811.24	54,018.90
T. ROWE PRICE EQUITY	ROCKET PHARMACEUTICALS INC COMMON STOCK USD.01	16,695.19	8,472.18
T. ROWE PRICE EQUITY	ROPER TECHNOLOGIES INC COMMON STOCK USD.01	259,372.98	526,088.20
T. ROWE PRICE EQUITY	SAIA INC COMMON STOCK USD.001	205,780.23	371,419.95
T. ROWE PRICE EQUITY	SAMSARA INC CL A COMMON STOCK USD.0001	193,248.68	246,498.98
T. ROWE PRICE EQUITY	HENRY SCHEIN INC COMMON STOCK USD.01	11,783.96	21,244.40
T. ROWE PRICE EQUITY	SCHOLAR ROCK HOLDING CORP COMMON STOCK USD.001	39,581.49	109,865.24
T. ROWE PRICE EQUITY	SERVICETITAN INC A COMMON STOCK USD.001	6,887.00	9,978.39
T. ROWE PRICE EQUITY	SITEONE LANDSCAPE SUPPLY INC COMMON STOCK USD.01	355,605.15	325,735.44
T. ROWE PRICE EQUITY	SOLENO THERAPEUTICS INC COMMON STOCK USD.001	19,077.41	16,631.50
T. ROWE PRICE EQUITY	SPRINGWORKS THERAPEUTICS INC COMMON STOCK USD.0001	35,655.05	35,624.18
T. ROWE PRICE EQUITY	STANDARD AERO INC COMMON STOCK USD.01	18,792.00	19,387.08
T. ROWE PRICE EQUITY	STEPSTONE GROUP INC CLASS A COMMON STOCK USD.001	96,934.39	107,714.68
T. ROWE PRICE EQUITY	TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01	590,198.34	704,085.21
T. ROWE PRICE EQUITY	TERNS PHARMACEUTICALS INC COMMON STOCK USD.0001	7,607.31	4,420.92
T. ROWE PRICE EQUITY	TOAST INC CLASS A COMMON STOCK USD.000001	347,921.50	527,139.90
T. ROWE PRICE EQUITY	TORO CO COMMON STOCK USD1.0	205,570.79	191,679.30
T. ROWE PRICE EQUITY	TREX COMPANY INC COMMON STOCK USD.01	121,436.69	112,656.96
T. ROWE PRICE EQUITY	ULTRAGENYX PHARMACEUTICAL IN COMMON STOCK USD.001	33,269.21	24,989.58
T. ROWE PRICE EQUITY	VF CORP COMMON STOCK	54,025.29	54,529.86
T. ROWE PRICE EQUITY	VAXCYTE INC COMMON STOCK USD.001	89,373.94	102,079.42
T. ROWE PRICE EQUITY	VEEVA SYSTEMS INC CLASS A COMMON STOCK USD.00001	524,164.79	532,983.75
T. ROWE PRICE EQUITY	VERA THERAPEUTICS INC COMMON STOCK USD.001	39,786.04	47,956.86
T. ROWE PRICE EQUITY	VIRIDIAN THERAPEUTICS INC COMMON STOCK USD.01	13,915.48	11,502.00
T. ROWE PRICE EQUITY	VIPER ENERGY INC COMMON STOCK	25,124.86	29,442.00
T. ROWE PRICE EQUITY	WASTE CONNECTIONS INC COMMON STOCK	147,209.76	320,511.44
T. ROWE PRICE EQUITY	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25	54,385.82	70,097.84
T. ROWE PRICE EQUITY	WINGSTOP INC COMMON STOCK USD.01	96,370.86	103,733.00

Identity of Issuer	Description of Asset	Cost	Current Value
T. ROWE PRICE EQUITY	XENCOR INC COMMON STOCK USD.01	20,808.16	23,991.12
T. ROWE PRICE EQUITY	ZENAS BIOPHARMA INC COMMON STOCK USD.0001	6,052.00	2,915.64
T. ROWE PRICE EQUITY	WEATHERFORD INTERNATIONAL PL COMMON STOCK USD.001	221,976.36	163,029.88
T. ROWE PRICE EQUITY	PROTHENA CORP PLC COMMON STOCK USD.01	49,548.21	19,597.75
T. ROWE PRICE EQUITY	TECHNIPFMC PLC COMMON STOCK USD1.0	163,296.13	200,930.42
T. ROWE PRICE EQUITY	VIKING HOLDINGS LTD COMMON STOCK USD.01	13,707.42	13,218.00
T. ROWE PRICE EQUITY	ON HOLDING AG CLASS A COMMON STOCK CHF.1	31,682.85	38,503.31
T. ROWE PRICE EQUITY	GLOBANT SA COMMON STOCK USD1.2	286,366.11	317,770.44
T. ROWE PRICE EQUITY	MONDAY.COM LTD COMMON STOCK	141,345.07	171,871.20
T. ROWE PRICE EQUITY	IMMATICS NV COMMON STOCK	11,410.29	7,252.20
T. ROWE PRICE EQUITY	MERUS NV COMMON STOCK EUR.05	17,810.83	13,876.50
T. ROWE PRICE EQUITY	WAVE LIFE SCIENCES LTD COMMON STOCK	12,609.53	15,326.43
CASH ACCOUNT PENSION	INTERPUBLIC GROUP OF COS INC COMMON STOCK USD.1	-	35,053.02
LAZARD GLOBAL EQUITY	DISCOVERIE GROUP PLC COMMON STOCK GBP.05	194,655.46	221,932.28
LAZARD GLOBAL EQUITY	DIPLOMA PLC COMMON STOCK GBP.05	144,581.53	165,589.19
LAZARD GLOBAL EQUITY	WEIR GROUP PLC/THE COMMON STOCK GBP.125	205,339.21	253,748.35
LAZARD GLOBAL EQUITY	DESCARTES SYSTEMS GRP/THE COMMON STOCK	47,757.55	145,767.07
LAZARD GLOBAL EQUITY	KEMIRA OYJ COMMON STOCK	171,093.14	250,317.31
LAZARD GLOBAL EQUITY	ROBERTET SA COMMON STOCK EUR2.5	185,737.69	174,742.70
LAZARD GLOBAL EQUITY	PUMA SE COMMON STOCK	196,862.85	184,565.95
LAZARD GLOBAL EQUITY	SOL SPA COMMON STOCK EUR.52	217,205.64	275,013.64
LAZARD GLOBAL EQUITY	ARCADIS NV COMMON STOCK EUR.02	81,498.93	207,443.38
LAZARD GLOBAL EQUITY	CTS EVENTIM AG + CO KGAA COMMON STOCK	152,323.53	166,307.05
LAZARD GLOBAL EQUITY	ASICS CORP COMMON STOCK	156,480.24	213,718.50
LAZARD GLOBAL EQUITY	USS CO LTD COMMON STOCK	294,540.00	326,814.07
LAZARD GLOBAL EQUITY	NAKANISHI INC COMMON STOCK	189,541.66	167,561.72
LAZARD GLOBAL EQUITY	PHOENIX FINANCIAL LTD COMMON STOCK ILS1.0	218,075.47	321,621.03
LAZARD GLOBAL EQUITY	JEOL LTD COMMON STOCK	285,672.24	229,513.87
LAZARD GLOBAL EQUITY	KOTOBUKI SPIRITS CO LTD COMMON STOCK	192,230.00	216,291.68
LAZARD GLOBAL EQUITY	NIHON KOHDEN CORP COMMON STOCK	150,093.74	175,596.84
LAZARD GLOBAL EQUITY	NIPPON GAS CO LTD COMMON STOCK	232,296.28	230,480.40
LAZARD GLOBAL EQUITY	NIPPON SANSO HOLDINGS CORP COMMON STOCK	313,010.28	298,386.36
LAZARD GLOBAL EQUITY	MINEBEA MITSUMI INC COMMON STOCK	257,634.91	219,084.37
LAZARD GLOBAL EQUITY	TOKYO CENTURY CORP COMMON STOCK	237,021.14	250,914.99
LAZARD GLOBAL EQUITY	SANWA HOLDINGS CORP COMMON STOCK	219,032.42	238,082.21
LAZARD GLOBAL EQUITY	SHIMADZU CORP COMMON STOCK	224,266.63	241,273.22
LAZARD GLOBAL EQUITY	HULIC CO LTD COMMON STOCK	331,502.93	309,461.70
LAZARD GLOBAL EQUITY	SUMITOMO FORESTRY CO LTD COMMON STOCK	227,362.76	259,377.70
LAZARD GLOBAL EQUITY	TOYO SUISAN KAISHA LTD COMMON STOCK	249,412.25	356,019.34
LAZARD GLOBAL EQUITY	VIRBAC SA COMMON STOCK EUR1.25	243,031.05	205,162.59
LAZARD GLOBAL EQUITY	TOROMONT INDUSTRIES LTD COMMON STOCK	180,785.59	162,929.83
LAZARD GLOBAL EQUITY	GAZTRANSPORT ET TECHNIGA SA COMMON STOCK EUR.01	257,077.27	307,079.20
LAZARD GLOBAL EQUITY	IMCD NV COMMON STOCK EUR.16	185,109.29	175,341.22
LAZARD GLOBAL EQUITY	RAI WAY SPA COMMON STOCK NPV	208,124.45	218,999.46
LAZARD GLOBAL EQUITY	RELIANCE WORLDWIDE CORP LTD COMMON STOCK	184,241.12	174,353.88
LAZARD GLOBAL EQUITY	BFF BANK SPA COMMON STOCK NPV	321,457.33	269,669.48
LAZARD GLOBAL EQUITY	MONEY FORWARD INC COMMON STOCK	334,849.70	255,136.80
LAZARD GLOBAL EQUITY	SANLORENZO SPA/AMEGLIA COMMON STOCK	316,214.54	240,927.10
LAZARD GLOBAL EQUITY	SBI SUMISHIN NET BANK LTD COMMON STOCK	258,807.85	431,668.36
LAZARD GLOBAL EQUITY	GLOBALDATA PLC COMMON STOCK GBP.000001	198,887.79	232,762.47
LAZARD GLOBAL EQUITY	EXOSSENS SAS COMMON STOCK	205,417.76	182,023.52
LAZARD GLOBAL EQUITY	SEGA SAMMY HOLDINGS INC COMMON STOCK	188,093.39	207,467.55
LAZARD GLOBAL EQUITY	AUB GROUP LTD COMMON STOCK	232,446.71	320,650.95
LAZARD GLOBAL EQUITY	ZEALAND PHARMA A/S COMMON STOCK DKK1.0	244,835.81	245,501.07
LAZARD GLOBAL EQUITY	CATENA AB COMMON STOCK SEK4.4	338,763.75	290,026.47
LAZARD GLOBAL EQUITY	CIE AUTOMOTIVE SA COMMON STOCK EUR.25	280,396.65	256,020.76
LAZARD GLOBAL EQUITY	BURCKHARDT COMPRESSION HOLDI COMMON STOCK CHF2.5	198,957.44	205,929.93
LAZARD GLOBAL EQUITY	SWEDISH ORPHAN BIOVITRUM AB COMMON STOCK SEK.55	188,813.59	200,219.74
LAZARD GLOBAL EQUITY	AI HOLDINGS CORP COMMON STOCK	165,414.09	143,932.30
LAZARD GLOBAL EQUITY	SWISSQUOTE GROUP HOLDING REG COMMON STOCK CHF.2	266,168.92	374,016.00

Identity of Issuer	Description of Asset	Cost	Current Value
LAZARD GLOBAL EQUITY	OPEN UP GROUP INC COMMON STOCK	279,394.53	232,608.81
LAZARD GLOBAL EQUITY	GREGGS PLC COMMON STOCK GBP.02	226,943.85	208,932.47
LAZARD GLOBAL EQUITY	ALS LTD COMMON STOCK	254,768.80	258,134.09
LAZARD GLOBAL EQUITY	MAIRE SPA COMMON STOCK	219,511.68	225,163.79
LAZARD GLOBAL EQUITY	CONVATEC GROUP PLC COMMON STOCK GBP.1	219,373.08	201,174.28
LAZARD GLOBAL EQUITY	GLENVEAGH PROPERTIES PLC COMMON STOCK EUR.001	242,885.27	228,610.25
LAZARD GLOBAL EQUITY	JTC PLC COMMON STOCK GBP.01	111,035.21	256,306.55
LAZARD GLOBAL EQUITY	TELIX PHARMACEUTICALS LTD COMMON STOCK	197,644.09	242,745.21
LAZARD GLOBAL EQUITY	IMI PLC COMMON STOCK GBP.2857	231,254.41	222,862.21
LAZARD GLOBAL EQUITY	GENUIT GROUP PLC COMMON STOCK GBP.001	160,267.08	146,820.98
LAZARD GLOBAL EQUITY	CTP NV COMMON STOCK EUR.16	411,892.28	356,346.38
LAZARD GLOBAL EQUITY	ASHTAD TECHNOLOGY HOLDINGS COMMON STOCK GBP.05	257,780.55	229,679.03
LAZARD GLOBAL EQUITY	HENSOLDT AG COMMON STOCK	136,343.53	171,978.95
LAZARD GLOBAL EQUITY	VOLUTION GROUP PLC COMMON STOCK GBP.01	163,722.31	258,150.68
LAZARD GLOBAL EQUITY	KOKUSAI ELECTRIC CORP COMMON STOCK	322,320.39	176,065.79
LAZARD GLOBAL EQUITY	R+S GROUP HOLDING AG COMMON STOCK CHF.1	250,059.06	241,930.37
LAZARD GLOBAL EQUITY	IONOS GROUP SE COMMON STOCK	267,279.54	233,632.73
LAZARD GLOBAL EQUITY	AMOTIV LTD COMMON STOCK	346,367.64	262,486.87
LAZARD GLOBAL EQUITY	PLANISWARE SA COMMON STOCK EUR.1	201,094.32	252,804.75
LAZARD GLOBAL EQUITY	AUTO TRADER GROUP PLC COMMON STOCK GBP.01	103,403.01	176,413.79
LAZARD GLOBAL EQUITY	BAYCURRENT INC COMMON STOCK	236,522.43	257,266.48
LAZARD GLOBAL EQUITY	BEAZLEY PLC COMMON STOCK GBP.05	304,152.86	363,078.86
LAZARD GLOBAL EQUITY	BELLSYSTEM24 HOLDINGS INC COMMON STOCK	310,409.92	191,625.10
LAZARD GLOBAL EQUITY	MUNTERS GROUP AB COMMON STOCK SEK.03	187,630.80	211,953.39
LAZARD GLOBAL EQUITY	BAWAG GROUP AG COMMON STOCK	177,996.17	292,175.19
LAZARD GLOBAL EQUITY	BANCO COMERCIAL PORTUGUES R COMMON STOCK	327,023.38	362,203.14
SMALL/MID CAP US VALUE	ACV AUCTIONS INC A COMMON STOCK USD.001	556,908.98	744,768.00
SMALL/MID CAP US VALUE	ADVANCED DRAINAGE SYSTEMS IN COMMON STOCK USD.01	135,749.94	163,920.80
SMALL/MID CAP US VALUE	ARCOSA INC COMMON STOCK USD.01	187,647.03	296,411.36
SMALL/MID CAP US VALUE	ASHLAND INC COMMON STOCK	489,069.11	406,464.48
SMALL/MID CAP US VALUE	ATMOS ENERGY CORP COMMON STOCK	159,726.17	210,019.16
SMALL/MID CAP US VALUE	BANK OF HAWAII CORP COMMON STOCK USD.01	666,583.68	741,038.48
SMALL/MID CAP US VALUE	BANKUNITED INC COMMON STOCK USD.01	369,684.82	351,736.55
SMALL/MID CAP US VALUE	BIOLIFE SOLUTIONS INC COMMON STOCK USD.001	238,775.96	340,050.04
SMALL/MID CAP US VALUE	BIO TECHNE CORP COMMON STOCK USD.01	447,728.58	474,749.73
SMALL/MID CAP US VALUE	BURLINGTON STORES INC COMMON STOCK USD.0001	139,114.25	277,363.38
SMALL/MID CAP US VALUE	CACTUS INC A COMMON STOCK USD.01	208,811.58	214,297.92
SMALL/MID CAP US VALUE	CADENCE BANK COMMON STOCK USD2.5	252,758.07	330,995.60
SMALL/MID CAP US VALUE	CIENA CORP COMMON STOCK USD.01	228,138.12	421,081.65
SMALL/MID CAP US VALUE	CLEAN HARBORS INC COMMON STOCK USD.01	200,475.32	466,723.92
SMALL/MID CAP US VALUE	CONCENTRA GROUP HOLDINGS W/I COMMON STOCK USD.01	169,474.55	155,866.40
SMALL/MID CAP US VALUE	EAGLE MATERIALS INC COMMON STOCK USD.01	301,433.09	518,442.76
SMALL/MID CAP US VALUE	ELANCO ANIMAL HEALTH INC COMMON STOCK	607,769.30	495,928.72
SMALL/MID CAP US VALUE	EVERCORE INC A COMMON STOCK USD.01	333,294.54	427,981.36
SMALL/MID CAP US VALUE	FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001	675,494.79	727,987.96
SMALL/MID CAP US VALUE	FOOT LOCKER INC COMMON STOCK USD.01	490,459.97	454,566.40
SMALL/MID CAP US VALUE	FULTON FINANCIAL CORP COMMON STOCK USD2.5	208,550.51	197,523.60
SMALL/MID CAP US VALUE	HAYWARD HOLDINGS INC COMMON STOCK USD.001	519,685.50	559,690.45
SMALL/MID CAP US VALUE	HORACE MANN EDUCATORS COMMON STOCK USD.001	471,860.92	578,407.12
SMALL/MID CAP US VALUE	HUB GROUP INC CL A COMMON STOCK USD.01	412,402.57	454,779.36
SMALL/MID CAP US VALUE	INTAPP INC COMMON STOCK USD.001	133,204.37	245,656.97
SMALL/MID CAP US VALUE	ITRON INC COMMON STOCK	212,976.18	312,493.24
SMALL/MID CAP US VALUE	KNOWLES CORP COMMON STOCK USD.01	283,791.61	309,931.43
SMALL/MID CAP US VALUE	LANCASTER COLONY CORP COMMON STOCK	492,690.53	461,071.82
SMALL/MID CAP US VALUE	LENDINGCLUB CORP COMMON STOCK USD.01	364,260.45	376,676.54
SMALL/MID CAP US VALUE	MRC GLOBAL INC COMMON STOCK USD.01	105,414.89	105,920.64
SMALL/MID CAP US VALUE	STEVEN MADDEN LTD COMMON STOCK USD.0001	258,254.55	306,229.04
SMALL/MID CAP US VALUE	MASIMO CORP COMMON STOCK USD.001	363,809.77	478,212.90
SMALL/MID CAP US VALUE	MATADOR RESOURCES CO COMMON STOCK USD.01	317,072.87	335,422.12
SMALL/MID CAP US VALUE	MOELIS + CO CLASS A COMMON STOCK USD.01	365,995.57	557,794.00

Identity of Issuer	Description of Asset	Cost	Current Value
SMALL/MID CAP US VALUE	NISOURCE INC COMMON STOCK USD.01	315,182.63	520,264.28
SMALL/MID CAP US VALUE	PTC INC COMMON STOCK USD.01	250,036.76	406,720.44
SMALL/MID CAP US VALUE	RH COMMON STOCK USD.0001	222,001.43	335,338.68
SMALL/MID CAP US VALUE	RANGE RESOURCES CORP COMMON STOCK USD.01	319,538.27	340,406.78
SMALL/MID CAP US VALUE	REGAL REXNORD CORP COMMON STOCK USD.01	556,794.46	601,749.27
SMALL/MID CAP US VALUE	ROGERS CORP COMMON STOCK USD1.0	319,675.91	296,396.37
SMALL/MID CAP US VALUE	CHAMPION HOMES INC COMMON STOCK USD.028	343,728.68	597,053.70
SMALL/MID CAP US VALUE	TFS FINANCIAL CORP COMMON STOCK USD.01	557,682.96	532,971.04
SMALL/MID CAP US VALUE	TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01	417,712.63	576,913.59
SMALL/MID CAP US VALUE	VICTORIA S SECRET + CO COMMON STOCK USD.01	215,980.05	380,939.74
SMALL/MID CAP US VALUE	VONTIER CORP COMMON STOCK USD.0001	411,316.98	445,262.23
SMALL/MID CAP US VALUE	ZOOMINFO TECHNOLOGIES INC COMMON STOCK	224,063.38	222,559.76
MFS LARGE CAP VALUE US	ABBOTT LABORATORIES COMMON STOCK	327,131.61	511,144.09
MFS LARGE CAP VALUE US	ABBVIE INC COMMON STOCK USD.01	426,602.17	498,803.90
MFS LARGE CAP VALUE US	AMERICAN ELECTRIC POWER COMMON STOCK USD6.5	145,499.74	161,586.96
MFS LARGE CAP VALUE US	AMERICAN EXPRESS CO COMMON STOCK USD.2	366,919.10	969,612.93
MFS LARGE CAP VALUE US	ANALOG DEVICES INC COMMON STOCK USD.167	496,605.21	748,709.04
MFS LARGE CAP VALUE US	ELEVANCE HEALTH INC COMMON STOCK USD.01	582,265.63	443,048.90
MFS LARGE CAP VALUE US	BLACKROCK INC COMMON STOCK USD.01	190,458.96	508,454.56
MFS LARGE CAP VALUE US	BOEING CO/THE COMMON STOCK USD5.0	867,606.78	835,617.00
MFS LARGE CAP VALUE US	CDW CORP/DE COMMON STOCK USD.01	99,523.07	75,707.40
MFS LARGE CAP VALUE US	THE CIGNA GROUP COMMON STOCK USD.01	792,451.26	1,064,519.70
MFS LARGE CAP VALUE US	CANADIAN NATL RAILWAY CO COMMON STOCK	93,221.99	162,212.98
MFS LARGE CAP VALUE US	CHEVRON CORP COMMON STOCK USD.75	523,514.34	500,567.04
MFS LARGE CAP VALUE US	CITIGROUP INC COMMON STOCK USD.01	474,757.52	618,376.15
MFS LARGE CAP VALUE US	COMCAST CORP CLASS A COMMON STOCK USD.01	69,824.06	81,289.98
MFS LARGE CAP VALUE US	CONOCOPHILLIPS COMMON STOCK USD.01	622,974.50	806,549.61
MFS LARGE CAP VALUE US	CORTEVA INC COMMON STOCK USD.01	205,236.99	206,764.80
MFS LARGE CAP VALUE US	DOMINION ENERGY INC COMMON STOCK	807,593.03	648,258.96
MFS LARGE CAP VALUE US	DUKE ENERGY CORP COMMON STOCK USD.001	597,301.60	749,762.66
MFS LARGE CAP VALUE US	DUPONT DE NEMOURS INC COMMON STOCK USD.01	299,607.84	328,103.75
MFS LARGE CAP VALUE US	EOG RESOURCES INC COMMON STOCK USD.01	196,398.21	313,191.90
MFS LARGE CAP VALUE US	EQUIFAX INC COMMON STOCK USD1.25	267,605.27	404,956.65
MFS LARGE CAP VALUE US	EXELON CORP COMMON STOCK	281,106.59	249,741.40
MFS LARGE CAP VALUE US	EXXON MOBIL CORP COMMON STOCK	526,164.74	676,400.16
MFS LARGE CAP VALUE US	GENERAL DYNAMICS CORP COMMON STOCK USD1.0	708,376.58	762,013.08
MFS LARGE CAP VALUE US	WW GRAINGER INC COMMON STOCK USD.5	129,160.55	149,675.10
MFS LARGE CAP VALUE US	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0	322,844.37	662,309.48
MFS LARGE CAP VALUE US	ILLINOIS TOOL WORKS COMMON STOCK USD.01	186,232.52	384,904.08
MFS LARGE CAP VALUE US	JPMORGAN CHASE + CO COMMON STOCK USD1.0	512,659.43	1,881,963.21
MFS LARGE CAP VALUE US	JOHNSON + JOHNSON COMMON STOCK USD1.0	574,246.77	782,104.96
MFS LARGE CAP VALUE US	KLA CORP COMMON STOCK USD.001	244,769.70	476,370.72
MFS LARGE CAP VALUE US	KKR + CO INC COMMON STOCK USD.01	228,147.10	518,276.64
MFS LARGE CAP VALUE US	KENVUE INC COMMON STOCK USD.01	367,094.58	393,629.95
MFS LARGE CAP VALUE US	KIMBERLY CLARK CORP COMMON STOCK USD1.25	269,205.70	262,866.24
MFS LARGE CAP VALUE US	LOWE S COS INC COMMON STOCK USD.5	522,679.30	799,138.40
MFS LARGE CAP VALUE US	MARSH + MCLENNAN COS COMMON STOCK USD1.0	433,037.99	899,343.94
MFS LARGE CAP VALUE US	MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01	275,698.68	560,111.52
MFS LARGE CAP VALUE US	MCKESSON CORP COMMON STOCK USD.01	412,826.68	1,024,698.18
MFS LARGE CAP VALUE US	MERCK + CO. INC. COMMON STOCK USD.5	249,497.55	378,819.84
MFS LARGE CAP VALUE US	MONDELEZ INTERNATIONAL INC A COMMON STOCK	457,229.03	383,586.06
MFS LARGE CAP VALUE US	MORGAN STANLEY COMMON STOCK USD.01	532,509.02	868,725.20
MFS LARGE CAP VALUE US	NASDAQ INC COMMON STOCK USD.01	234,966.01	683,806.95
MFS LARGE CAP VALUE US	NORTHROP GRUMMAN CORP COMMON STOCK USD1.0	253,736.81	461,781.36
MFS LARGE CAP VALUE US	OTIS WORLDWIDE CORP COMMON STOCK USD.01	66,837.99	118,170.36
MFS LARGE CAP VALUE US	P G + E CORP COMMON STOCK	510,206.76	580,356.62
MFS LARGE CAP VALUE US	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.0	313,943.76	556,565.10
MFS LARGE CAP VALUE US	PPG INDUSTRIES INC COMMON STOCK USD1.66666	107,497.90	149,431.95
MFS LARGE CAP VALUE US	PACCAR INC COMMON STOCK USD1.0	302,107.21	434,491.54
MFS LARGE CAP VALUE US	PEPSICO INC COMMON STOCK USD.017	426,825.80	437,172.50

Identity of Issuer	Description of Asset	Cost	Current Value
MFS LARGE CAP VALUE US	PFIZER INC COMMON STOCK USD.05	707,238.98	578,990.72
MFS LARGE CAP VALUE US	PROGRESSIVE CORP COMMON STOCK USD1.0	611,519.27	1,469,528.13
MFS LARGE CAP VALUE US	RTX CORP COMMON STOCK USD1.0	463,607.49	735,053.44
MFS LARGE CAP VALUE US	SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0	68,082.04	172,684.44
MFS LARGE CAP VALUE US	SOUTHERN CO/THE COMMON STOCK USD5.0	436,515.08	680,457.12
MFS LARGE CAP VALUE US	TARGET CORP COMMON STOCK USD.0833	437,664.64	399,051.36
MFS LARGE CAP VALUE US	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0	252,882.25	569,280.36
MFS LARGE CAP VALUE US	TRAVELERS COS INC/THE COMMON STOCK	286,453.47	671,360.43
MFS LARGE CAP VALUE US	UNION PACIFIC CORP COMMON STOCK USD2.5	474,914.06	693,241.60
MFS LARGE CAP VALUE US	XCEL ENERGY INC COMMON STOCK USD2.5	318,151.96	368,861.76
MFS LARGE CAP VALUE US	AON PLC CLASS A COMMON STOCK	343,335.15	984,816.72
MFS LARGE CAP VALUE US	ACCENTURE PLC CL A COMMON STOCK USD.0000225	255,271.12	732,778.57
MFS LARGE CAP VALUE US	EATON CORP PLC COMMON STOCK USD.01	99,394.56	476,565.32
MFS LARGE CAP VALUE US	MEDTRONIC PLC COMMON STOCK USD.1	107,813.31	103,444.60
MFS LARGE CAP VALUE US	TRANE TECHNOLOGIES PLC COMMON STOCK USD1.0	19,591.98	109,696.95
MFS LARGE CAP VALUE US	CHUBB LTD COMMON STOCK	277,042.07	670,303.80
MFS LARGE CAP VALUE US	NXP SEMICONDUCTORS NV COMMON STOCK EUR.2	291,671.04	423,390.45
T. ROWE PRICE EQUITY	ARGENX SE ADR ADR	112,477.99	375,765.00
T. ROWE PRICE EQUITY	ASCENDIS PHARMA A/S ADR ADR DKK1.0	48,725.88	55,068.00
T. ROWE PRICE EQUITY	AUTOLUS THERAPEUTICS PLC ADR GBP.0000001	14,146.77	5,487.25
T. ROWE PRICE EQUITY	BEIGENE LTD ADR ADR USD.0001	8,287.03	6,834.27
T. ROWE PRICE EQUITY	CENTESSA PHARMACEUTICALS ADR ADR USD.0001	6,740.41	5,728.50
T. ROWE PRICE EQUITY	MONCLER SPA UNSPONSORED ADR ADR	59,198.06	57,473.68
T. ROWE PRICE EQUITY	STRUCTURE THERAPEUTICS INC ADR USD.0001	12,605.59	10,142.88
MFS LARGE CAP VALUE US	DIAGEO PLC SPONSORED ADR ADR	411,025.77	385,331.03
MFS LARGE CAP VALUE US	NESTLE SA SPONS ADR ADR	402,816.86	386,931.20
MFS LARGE CAP VALUE US	RECKITT BENCKISER SPON ADR ADR	259,523.10	218,908.24
JP MORGAN FLEMING EAFE EQ PLUS	993009992 JPM INTL EQ EAFE PLS JPMCB CUMMINGLED FUND	7,774,426.53	19,317,262.91
SSGA SP 500 INDEX	S + P 500 FLAGSHIP FUND NON LENDING	49,622,382.75	85,777,276.28
MFS LARGE CAP EAFE	MFS HERITAGE TR CO COLLECTIVE MUTUAL FUND	15,282,191.84	18,302,312.30
MSCF EAFE INDEX	STT DAILY MSCI EAFE IDX NL FD ZV311	11,767,611.69	17,897,684.55
AMUNDI EM	GREAT GRAY COLLECTIVE INVT TR MUTUAL FUND	33,028,838.45	37,018,391.85
LOOMIS SAYLES	LOOMIS SAYLES TR CO LLC MUTUAL FUND	19,975,228.66	20,879,795.53
WELLINGTON	WELLINGTON CTF OPP FIXED WELLINGTON CTF OPP FIXED	20,667,433.60	20,358,667.81
ARENA	ARENA SHORT DURATION HIGH YIEL ARENA SHORT DURATION HIGH YIEL	20,000,000.00	20,851,920.00
BARINGS	BARING INVT SER LLC MUTUAL FUND	20,000,000.00	20,729,045.90
ARROWSTREET CAPITAL	ARROWSTREET COLLECTIVE INVT MUTUAL FUND	60,000,000.00	60,056,628.67
GQG PARTNERS	RELANCE TR INSTL RETIREMENT GQG PARTNERS GLOBAL EQUITY CIT	60,000,000.00	58,509,898.78
JP MORGAN FIXED INCOME	JPMCB INTERMEDIATE CREDIT FUND JPMCB INTERM CREDIT (G)	175,423,862.68	194,238,204.50
LAZARD GLOBAL EQUITY	DANIELI + CO RSP PREFERRED STOCK	211,658.14	147,412.54
FIXED INCOME	SCE TRUST V PREFERRED STOCK VAR	375,000.00	369,000.00
LAZARD GLOBAL EQUITY	SIRIUS REAL ESTATE LTD REIT	335,676.53	235,180.39
LAZARD GLOBAL EQUITY	MERLIN PROPERTIES SOCIMI SA REIT EUR1.0	283,398.26	268,992.76
SMALL/MID CAP US VALUE	CAMDEN PROPERTY TRUST REIT USD.01	642,673.22	636,827.52
SMALL/MID CAP US VALUE	SUN COMMUNITIES INC REIT USD.01	507,282.57	511,309.26
SMALL/MID CAP US VALUE	TERRENO REALTY CORP REIT USD.01	453,494.66	469,335.04
SMALL/MID CAP US VALUE	XENIA HOTELS + RESORTS INC REIT USD.01	217,104.65	213,775.96
MFS LARGE CAP VALUE US	PROLOGIS INC REIT USD.01	626,378.51	581,984.20
MFS LARGE CAP VALUE US	PUBLIC STORAGE REIT USD.1	91,053.19	123,968.16
T. ROWE PRICE EQUITY	REVOLUTION MEDICINES INC REVOLUTION MEDICINES INC 28	586.55	57.21
PYRAMIS FIXED INCOME	TAUBMAN CENTERS COMMERCIAL MOR TCO 2024 DPM B 144A	99,750.00	99,937.50
FIXED INCOME	AEP TEXAS INC SR UNSECURED 05/49 4.15	185,352.40	173,638.50
FIXED INCOME	AEP TEXAS INC SR UNSECURED 01/50 3.45	313,525.80	211,717.80
FIXED INCOME	AEP TRANSMISSION CO LLC SR UNSECURED 12/47 3.75	131,762.40	103,791.80
FIXED INCOME	AHS HOSPITAL CORP UNSECURED 07/45 5.024	656,045.62	532,145.87
FIXED INCOME	AT+T INC SR UNSECURED 05/35 4.5	127,770.26	120,233.10
FIXED INCOME	AT+T INC SR UNSECURED 06/44 4.65	329,772.80	288,646.40
FIXED INCOME	AT+T INC SR UNSECURED 06/41 3.5	413,713.50	318,002.05
FIXED INCOME	AT+T INC SR UNSECURED 09/53 3.5	941,614.68	700,273.60
FIXED INCOME	AT+T INC SR UNSECURED 09/55 3.55	185,097.31	123,756.56

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	AT+T INC SR UNSECURED 09/59 3.65	3,352,427.66	2,386,519.11
FIXED INCOME	ABBVIE INC SR UNSECURED 11/42 4.4	222,669.00	194,742.00
FIXED INCOME	ABBVIE INC SR UNSECURED 05/35 4.5	198,792.19	187,296.00
FIXED INCOME	ABBVIE INC SR UNSECURED 05/45 4.7	623,095.55	538,233.50
FIXED INCOME	ABBVIE INC SR UNSECURED 11/48 4.875	169,803.00	161,629.20
FIXED INCOME	ABBVIE INC SR UNSECURED 11/39 4.05	715,186.18	610,845.95
FIXED INCOME	ABBVIE INC SR UNSECURED 11/49 4.25	100,705.36	93,499.60
FIXED INCOME	ABBVIE INC SR UNSECURED 03/35 4.55	633,055.65	512,425.35
FIXED INCOME	ABBVIE INC SR UNSECURED 03/64 5.5	69,738.20	66,832.50
FIXED INCOME	ADVOCATE HEALTH CORP SR UNSECURED 08/48 4.272	615,000.00	511,409.40
FIXED INCOME	AETNA INC SR UNSECURED 06/36 6.625	188,579.30	179,038.90
FIXED INCOME	AKER BP ASA SR UNSECURED 144A 06/33 6	473,869.50	477,061.50
FIXED INCOME	AKER BP ASA SR UNSECURED 144A 10/54 5.8	537,945.00	489,110.40
FIXED INCOME	ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/53 5.15	574,992.26	547,792.80
FIXED INCOME	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/54 5.625	619,310.81	627,031.50
FIXED INCOME	ALIMENTATION COUCHE TARD COMPANY GUAR 144A 07/47 4.5	297,846.80	254,181.40
FIXED INCOME	ALPHABET INC SR UNSECURED 08/50 2.05	68,707.10	60,951.00
FIXED INCOME	AMAZON.COM INC SR UNSECURED 04/62 4.1	497,161.47	403,013.25
FIXED INCOME	AMEREN ILLINOIS CO SR SECURED 07/44 4.3	181,292.40	149,191.20
FIXED INCOME	AMEREN ILLINOIS CO 1ST MORTGAGE 12/47 3.7	99,589.35	79,096.50
FIXED INCOME	AMEREN ILLINOIS CO 1ST MORTGAGE 03/49 4.5	549,488.50	464,299.00
FIXED INCOME	AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125	517,627.38	482,699.40
FIXED INCOME	AMGEN INC SR UNSECURED 06/51 4.663	1,077,938.76	875,784.42
FIXED INCOME	AMGEN INC SR UNSECURED 02/50 3.375	74,443.00	68,335.00
FIXED INCOME	AMGEN INC SR UNSECURED 03/43 5.6	362,434.05	354,827.45
FIXED INCOME	AMGEN INC SR UNSECURED 03/53 5.65	149,784.00	144,415.50
FIXED INCOME	AMGEN INC SR UNSECURED 03/63 5.75	260,486.96	249,355.60
FIXED INCOME	AMPHENOL CORP SR UNSECURED 11/54 5.375	59,057.40	57,036.60
FIXED INCOME	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	1,018,481.91	850,260.95
FIXED INCOME	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 8.2	534,626.66	481,712.64
FIXED INCOME	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	807,540.80	817,792.80
FIXED INCOME	ELEVANCE HEALTH INC SR UNSECURED 05/50 3.125	375,022.90	233,483.20
FIXED INCOME	ELEVANCE HEALTH INC SR UNSECURED 03/51 3.6	88,690.70	59,137.90
FIXED INCOME	APPALACHIAN POWER CO SR UNSECURED 06/45 4.45	252,712.50	185,761.80
FIXED INCOME	APPLE INC SR UNSECURED 08/46 3.85	695,392.42	636,937.50
FIXED INCOME	APPLE INC SR UNSECURED 09/47 3.75	103,693.80	82,644.45
FIXED INCOME	APPLE INC SR UNSECURED 11/47 3.75	218,196.00	172,898.00
FIXED INCOME	APPLE INC SR UNSECURED 08/51 2.7	694,291.10	433,436.75
FIXED INCOME	APPLE INC SR UNSECURED 08/61 2.85	1,068,726.70	641,336.60
FIXED INCOME	APPLIED MATERIALS INC SR UNSECURED 06/41 5.85	77,155.40	72,596.30
FIXED INCOME	APTIV SWISS HOLDINGS LTD COMPANY GUAR 12/51 3.1	365,004.00	350,784.00
FIXED INCOME	ARCH CAPITAL GRP US INC COMPANY GUAR 11/43 5.144	130,000.00	119,080.00
FIXED INCOME	ARCHER DANIELS MIDLAND C SR UNSECURED 04/43 4.016	164,416.00	165,272.00
FIXED INCOME	ARTHUR J GALLAGHER + CO SR UNSECURED 02/54 6.75	40,837.30	38,750.60
FIXED INCOME	ARTHUR J GALLAGHER + CO SR UNSECURED 02/55 5.55	109,313.60	105,614.30
FIXED INCOME	ATMOS ENERGY CORP SR UNSECURED 09/49 3.375	509,622.60	350,222.10
FIXED INCOME	BAT CAPITAL CORP COMPANY GUAR 08/43 7.079	105,000.00	113,442.00
FIXED INCOME	BAT CAPITAL CORP COMPANY GUAR 08/53 7.081	86,110.56	93,252.65
FIXED INCOME	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	682,407.30	603,862.00
FIXED INCOME	BAT CAPITAL CORP COMPANY GUAR 08/47 4.54	282,826.80	283,906.80
FIXED INCOME	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	1,597,738.36	1,127,275.20
FIXED INCOME	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	2,052,202.16	2,054,920.80
FIXED INCOME	BANK OF AMERICA CORP SR UNSECURED 02/33 VAR	129,196.45	124,633.30
FIXED INCOME	BARCLAYS PLC SR UNSECURED 11/42 VAR	607,394.22	517,509.85
FIXED INCOME	BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	399,980.00	392,444.00
FIXED INCOME	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75	258,731.29	219,543.50
FIXED INCOME	BERKLEY (WR) CORPORATION SR UNSECURED 08/44 4.75	296,651.60	245,305.20
FIXED INCOME	BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85	672,617.25	510,995.25
FIXED INCOME	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 08/51 2.85	31,667.00	29,886.50
FIXED INCOME	BNP PARIBAS 144A 01/31 VAR	820,000.00	731,546.60

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	BOEING CO SR UNSECURED 03/48 3.625	68,034.25	63,219.65
FIXED INCOME	BOEING CO SR UNSECURED 05/34 3.6	274,147.50	230,111.75
FIXED INCOME	BOEING CO SR UNSECURED 08/59 3.95	252,615.75	168,358.65
FIXED INCOME	BOEING CO SR UNSECURED 05/40 5.705	797,466.96	661,209.10
FIXED INCOME	BOEING CO SR UNSECURED 05/60 5.93	1,067,978.80	800,393.15
FIXED INCOME	BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	141,452.00	127,150.00
FIXED INCOME	BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	352,717.60	286,772.55
FIXED INCOME	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/53 6.25	613,441.50	587,955.90
FIXED INCOME	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/64 5.65	663,049.20	635,170.80
FIXED INCOME	BROADCOM INC COMPANY GUAR 144A 02/51 3.75	617,964.60	610,268.60
FIXED INCOME	BROADCOM INC COMPANY GUAR 144A 02/41 3.5	488,304.60	382,655.70
FIXED INCOME	BROOKFLD FIN LLC/FIN INC COMPANY GUAR 04/50 3.45	34,814.50	34,259.00
FIXED INCOME	BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	119,845.20	111,757.20
FIXED INCOME	BURLINGTN NORTH SANTA FE SR UNSECURED 09/42 4.375	882,289.98	804,877.80
FIXED INCOME	CF INDUSTRIES INC COMPANY GUAR 06/43 4.95	270,094.88	246,702.40
FIXED INCOME	CF INDUSTRIES INC COMPANY GUAR 03/44 5.375	771,908.55	567,007.20
FIXED INCOME	CIGNA GROUP/THE COMPANY GUAR 08/38 4.8	264,573.35	240,235.75
FIXED INCOME	CIGNA GROUP/THE COMPANY GUAR 12/48 4.9	263,252.24	217,099.35
FIXED INCOME	CIGNA GROUP/THE COMPANY GUAR 07/46 4.8	663,653.85	495,586.80
FIXED INCOME	CSX CORP SR UNSECURED 10/36 6	74,713.80	73,500.00
FIXED INCOME	CSX CORP SR UNSECURED 04/40 6.22	238,314.00	213,936.00
FIXED INCOME	CSX CORP SR UNSECURED 04/41 5.5	882,803.46	695,912.00
FIXED INCOME	CVS HEALTH CORP SR UNSECURED 12/43 5.3	304,244.59	222,462.00
FIXED INCOME	CVS HEALTH CORP SR UNSECURED 07/45 5.125	981,436.37	735,140.00
FIXED INCOME	CVS HEALTH CORP SR UNSECURED 03/38 4.78	974,420.67	851,699.95
FIXED INCOME	CVS HEALTH CORP SR UNSECURED 03/48 5.05	60,795.15	53,595.75
FIXED INCOME	CALIFORNIA INSTITUTE OF SR UNSECURED 11/11 4.7	569,738.75	468,320.25
FIXED INCOME	CAMERON INTERNATIONAL CO COMPANY GUAR 06/41 5.95	294,159.16	243,641.53
FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 02/37 6.5	232,882.20	186,958.80
FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 03/38 6.25	94,607.52	76,621.50
FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 02/39 6.75	712,641.36	672,198.50
FIXED INCOME	CANADIAN PACIFIC RAILWAY COMPANY GUAR 09/15 6.125	210,000.00	210,016.80
FIXED INCOME	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1	397,060.00	326,716.00
FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 11/39 6.75	215,899.69	205,831.68
FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 06/37 5.25	16,814.70	16,853.22
FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 06/47 5.4	797,878.03	742,176.60
FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 02/52 3.75	315,460.04	216,896.40
FIXED INCOME	CENTERPOINT ENERGY RES SR UNSECURED 01/41 5.85	383,539.41	367,190.00
FIXED INCOME	CENTERPOINT ENER HOUSTON GENL REF MOR 02/49 4.25	477,086.40	387,220.80
FIXED INCOME	CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	217,121.40	153,871.20
FIXED INCOME	CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	866,892.16	707,592.72
FIXED INCOME	CHUBB INA HOLDINGS LLC COMPANY GUAR 12/61 3.05	328,175.10	200,273.70
FIXED INCOME	CITIGROUP INC SR UNSECURED 02/98 6.875	724,204.56	687,840.60
FIXED INCOME	CITIGROUP INC SR UNSECURED 07/39 8.125	384,019.40	376,418.80
FIXED INCOME	CITIGROUP INC SR UNSECURED 01/42 5.875	294,062.38	270,845.90
FIXED INCOME	CITIGROUP INC SUBORDINATED 05/46 4.75	464,956.90	412,998.40
FIXED INCOME	CITIGROUP INC SR UNSECURED 01/39 VAR	198,365.80	191,725.70
FIXED INCOME	CITIGROUP INC SUBORDINATED 02/35 VAR	41,757.20	39,804.40
FIXED INCOME	CLEVELAND ELECTRIC ILLUM SR UNSECURED 12/36 5.95	839,985.94	758,707.50
FIXED INCOME	COLUMBIA PIPELINES OPO SR UNSECURED 144A 11/53 6.544	247,012.50	261,992.50
FIXED INCOME	COLUMBIA PIPELINES OPO SR UNSECURED 144A 08/63 6.714	635,301.27	652,902.45
FIXED INCOME	COMCAST CORP COMPANY GUAR 11/47 3.969	899,099.63	693,368.70
FIXED INCOME	COMCAST CORP COMPANY GUAR 11/49 3.999	2,128,962.38	1,629,654.10
FIXED INCOME	COMCAST CORP COMPANY GUAR 04/40 3.75	120,887.55	84,454.65
FIXED INCOME	COMCAST CORP COMPANY GUAR 11/51 2.887	825,627.72	556,341.25
FIXED INCOME	COMCAST CORP COMPANY GUAR 11/56 2.937	767,897.45	588,264.40
FIXED INCOME	COMMONWEALTH EDISON CO 1ST MORTGAGE 08/43 4.6	334,242.90	292,545.45
FIXED INCOME	COMMONWEALTH EDISON CO 1ST MORTGAGE 11/45 4.35	220,851.15	163,127.25
FIXED INCOME	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	66,719.00	64,771.00
FIXED INCOME	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/48 4	658,969.72	513,631.35

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	124,973.80	117,069.40
FIXED INCOME	CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	1,176,086.28	1,096,255.35
FIXED INCOME	CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	276,604.45	263,623.25
FIXED INCOME	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	500,525.00	475,450.00
FIXED INCOME	CON EDISON CO OF NY INC SR UNSECURED 03/42 4.2	214,234.60	179,249.80
FIXED INCOME	CONSTELLATION BRANDS INC COMPANY GUAR 11/48 5.25	164,326.80	150,486.60
FIXED INCOME	CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	43,988.00	40,324.00
FIXED INCOME	COREBRIDGE FINANCIAL INC SR UNSECURED 04/42 4.35	94,974.35	79,084.65
FIXED INCOME	COX COMMUNICATIONS INC COMPANY GUAR 144A 09/54 5.95	333,310.50	305,619.60
FIXED INCOME	DCP MIDSTREAM OPERATING COMPANY GUAR 04/44 5.6	434,148.40	439,294.90
FIXED INCOME	DTE ELECTRIC CO GENL REF MOR 05/48 4.05	374,016.50	300,101.25
FIXED INCOME	DANAHER CORP SR UNSECURED 12/51 2.8	83,103.60	74,050.80
FIXED INCOME	DTE ELECTRIC CO SR SECURED 10/37 5.7	241,283.90	239,046.70
FIXED INCOME	DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6	634,256.36	554,550.00
FIXED INCOME	DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25	206,754.60	196,066.00
FIXED INCOME	DIAMONDBACK ENERGY INC COMPANY GUAR 03/53 6.25	746,994.00	718,257.60
FIXED INCOME	DIAMONDBACK ENERGY INC COMPANY GUAR 04/54 5.75	248,072.50	234,607.50
FIXED INCOME	DOLLAR TREE INC SR UNSECURED 12/51 3.375	319,638.40	202,889.60
FIXED INCOME	DOMINION ENERGY SOUTH 1ST MORTGAGE 10/53 6.25	255,548.40	247,514.50
FIXED INCOME	DOMINION ENERGY INC SR UNSECURED 08/41 4.9	474,176.19	380,358.00
FIXED INCOME	DOMINION ENERGY INC SR UNSECURED 09/42 4.05	1,023,428.68	829,479.00
FIXED INCOME	DOW CHEMICAL CO/THE SR UNSECURED 05/39 9.4	112,128.45	91,504.35
FIXED INCOME	DOW CHEMICAL CO/THE SR UNSECURED 11/41 5.25	114,580.20	97,405.35
FIXED INCOME	DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	313,872.58	250,194.55
FIXED INCOME	DOW CHEMICAL CO/THE SR UNSECURED 05/53 6.9	228,363.75	247,662.00
FIXED INCOME	DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319	134,181.90	130,384.80
FIXED INCOME	DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419	330,393.05	318,284.80
FIXED INCOME	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	537,501.70	449,185.60
FIXED INCOME	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	139,588.75	142,126.25
FIXED INCOME	DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/49 3.2	188,656.00	173,248.40
FIXED INCOME	DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7	214,962.60	169,648.00
FIXED INCOME	DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	34,959.05	34,254.15
FIXED INCOME	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 10/46 3.7	1,269,278.74	937,605.35
FIXED INCOME	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	89,889.30	54,359.10
FIXED INCOME	DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	267,534.99	246,274.60
FIXED INCOME	ERAC USA FINANCE LLC COMPANY GUAR 144A 10/37 7	245,072.88	242,498.50
FIXED INCOME	ERAC USA FINANCE LLC COMPANY GUAR 144A 03/42 5.625	314,511.60	258,382.80
FIXED INCOME	ERAC USA FINANCE LLC COMPANY GUAR 144A 11/46 4.2	432,865.30	381,503.70
FIXED INCOME	EASTERN ENERGY GAS SR UNSECURED 10/54 5.65	74,945.25	70,736.25
FIXED INCOME	EASTERN GAS TRAN SR UNSECURED 12/44 4.6	80,492.75	55,091.40
FIXED INCOME	EL PASO ELECTRIC CO SR UNSECURED 12/44 5	41,880.40	34,270.40
FIXED INCOME	ENBRIDGE INC SUBORDINATED 01/84 VAR	480,575.00	522,005.50
FIXED INCOME	SOMPO INTL HLDS LTD SR UNSECURED 07/34 7	133,710.75	146,858.40
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 10/43 5.95	151,435.00	150,419.75
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 03/35 4.9	49,905.00	47,068.00
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 03/45 5.15	547,594.40	546,956.25
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 06/38 5.8	318,354.04	314,518.40
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 06/48 6	206,659.78	190,284.27
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 04/49 6.25	1,059,712.59	1,015,852.60
FIXED INCOME	ENTERGY LOUISIANA LLC 1ST MORTGAGE 06/41 3.1	372,615.00	268,983.75
FIXED INCOME	ENTERGY TEXAS INC 1ST MORTGAGE 03/39 4.5	373,987.50	332,610.00
FIXED INCOME	ENTERGY TEXAS INC 1ST MORTGAGE 09/49 3.55	228,107.10	161,733.70
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95	326,779.10	344,048.35
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/42 4.85	506,683.15	469,424.80
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	164,795.59	147,470.40
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	734,391.00	644,805.00
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/54 4.95	264,105.03	227,099.60
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/48 4.25	377,670.20	344,976.10
FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	300,519.00	288,591.00
FIXED INCOME	EVEREST REINSURANCE HLDG SR UNSECURED 06/44 4.868	566,041.00	485,301.60

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	EVEREST REINSURANCE HLDG SR UNSECURED 10/50 3.5	212,514.60	146,021.55
FIXED INCOME	EVEREST REINSURANCE HLDG SR UNSECURED 10/52 3.125	195,748.00	123,672.00
FIXED INCOME	EXELON CORP SR UNSECURED 06/45 5.1	292,408.34	230,905.05
FIXED INCOME	FMC CORP SR UNSECURED 10/49 4.5	513,775.80	357,858.00
FIXED INCOME	FMC CORP SR UNSECURED 05/53 6.375	508,963.47	551,947.20
FIXED INCOME	META PLATFORMS INC SR UNSECURED 08/54 5.4	308,763.10	300,194.70
FIXED INCOME	META PLATFORMS INC SR UNSECURED 08/64 5.55	348,488.00	341,190.50
FIXED INCOME	FAIRFAX FINL HLDGS LTD SR UNSECURED 03/54 6.35	849,862.92	864,948.00
FIXED INCOME	FEDEX CORP COMPANY GUAR 08/42 3.875	364,690.50	287,767.50
FIXED INCOME	FEDEX CORP COMPANY GUAR 02/35 3.9	129,703.00	123,650.80
FIXED INCOME	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/41 5.125	479,510.45	446,617.50
FIXED INCOME	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/42 4.05	168,203.20	156,535.30
FIXED INCOME	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/47 3.7	569,359.78	434,837.60
FIXED INCOME	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99	459,756.20	359,531.40
FIXED INCOME	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	568,519.00	654,038.00
FIXED INCOME	GLP CAPITAL LP / FIN II COMPANY GUAR 01/32 3.25	178,876.80	154,170.00
FIXED INCOME	GENERAL ELECTRIC CO SR UNSECURED 01/38 5.875	93,482.15	87,593.35
FIXED INCOME	GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875	42,464.45	39,742.15
FIXED INCOME	GENERAL MOTORS CO SR UNSECURED 04/36 6.6	1,797,701.45	1,574,505.00
FIXED INCOME	GENERAL MOTORS CO SR UNSECURED 04/46 6.75	66,718.30	57,400.20
FIXED INCOME	GENERAL MOTORS CO SR UNSECURED 04/38 5.15	98,800.90	101,211.00
FIXED INCOME	GEORGETOWN UNIVERSITY UNSECURED 12/99 5.215	509,940.00	437,450.00
FIXED INCOME	GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	26,686.25	24,992.75
FIXED INCOME	GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	69,864.20	62,647.20
FIXED INCOME	GILEAD SCIENCES INC SR UNSECURED 10/53 5.55	593,661.25	585,283.65
FIXED INCOME	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	1,893,749.55	1,750,365.60
FIXED INCOME	GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	610,593.75	426,301.20
FIXED INCOME	GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	700,000.00	521,087.00
FIXED INCOME	HCA INC COMPANY GUAR 07/51 3.5	327,550.50	307,211.00
FIXED INCOME	HARTFORD FINL SVCS GRP SR UNSECURED 10/41 6.1	76,376.80	81,689.60
FIXED INCOME	HARTFORD FINL SVCS GRP SR UNSECURED 10/36 5.95	175,278.68	157,302.36
FIXED INCOME	HOME DEPOT INC SR UNSECURED 06/54 5.3	167,339.50	162,849.80
FIXED INCOME	HOME DEPOT INC SR UNSECURED 06/64 5.4	54,061.70	52,719.70
FIXED INCOME	HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	279,370.00	262,214.40
FIXED INCOME	HUMANA INC SR UNSECURED 12/42 4.625	175,599.20	115,084.20
FIXED INCOME	INTEL CORP SR UNSECURED 12/47 3.734	253,584.80	237,420.00
FIXED INCOME	INTEL CORP SR UNSECURED 08/51 3.05	267,577.70	202,484.90
FIXED INCOME	INTEL CORP SR UNSECURED 08/62 5.05	79,822.40	62,423.20
FIXED INCOME	INTEL CORP SR UNSECURED 02/53 5.7	432,654.44	380,287.70
FIXED INCOME	INTEL CORP SR UNSECURED 02/63 5.9	181,393.90	163,303.63
FIXED INCOME	INTEL CORP SR UNSECURED 02/54 5.6	232,056.38	203,447.76
FIXED INCOME	IBM CORP SR UNSECURED 06/42 4	78,323.40	73,536.30
FIXED INCOME	INVITATION HOMES OP COMPANY GUAR 08/31 2	59,682.00	60,853.50
FIXED INCOME	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 05/32 3	399,771.45	337,146.30
FIXED INCOME	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 02/52 4.375	83,146.80	82,901.50
FIXED INCOME	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/52 6.5	312,586.48	305,166.00
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	667,206.10	676,405.20
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR	648,396.67	575,439.15
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	1,145,469.45	976,902.55
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	587,639.58	469,152.00
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR	90,000.00	69,336.90
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	1,516,443.93	1,020,156.00
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 04/52 VAR	1,009,797.71	673,533.15
FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 06/29 VAR	1,450,195.25	1,531,092.10
FIXED INCOME	JOHNSON + JOHNSON SR UNSECURED 03/37 3.625	194,504.70	169,070.85
FIXED INCOME	JOHNSON CONTROLS INTL PL SR UNSECURED 07/44 4.625	394,046.84	326,066.60
FIXED INCOME	EVERGY METRO MORTGAGE 10/41 5.3	36,131.35	33,119.45
FIXED INCOME	EVERGY METRO SR SECURED 06/47 4.2	548,167.49	423,966.10
FIXED INCOME	KIMCO REALTY OP LLC COMPANY GUAR 04/32 3.2	47,856.60	48,265.25
FIXED INCOME	KINDER MORGAN ENER PART COMPANY GUAR 09/44 5.4	906,967.85	844,071.75

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625	1,061,649.58	952,717.05
FIXED INCOME	LYB INT FINANCE III COMPANY GUAR 05/50 4.2	71,128.34	48,468.55
FIXED INCOME	LYB INT FINANCE III COMPANY GUAR 10/40 3.375	380,691.92	278,171.91
FIXED INCOME	LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 10/50 3.951	701,818.37	498,371.75
FIXED INCOME	LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 06/52 5.5	384,149.15	354,996.95
FIXED INCOME	ELI LILLY + CO SR UNSECURED 02/63 4.95	224,227.16	201,849.75
FIXED INCOME	ELI LILLY + CO SR UNSECURED 02/54 5	104,402.55	96,496.05
FIXED INCOME	ELI LILLY + CO SR UNSECURED 02/64 5.1	249,702.50	228,445.00
FIXED INCOME	ELI LILLY + CO SR UNSECURED 08/64 5.2	104,964.30	97,758.15
FIXED INCOME	LOCKHEED MARTIN CORP SR UNSECURED 06/50 2.8	207,473.70	194,035.20
FIXED INCOME	LOCKHEED MARTIN CORP SR UNSECURED 06/62 4.3	287,816.30	229,897.50
FIXED INCOME	LOCKHEED MARTIN CORP SR UNSECURED 11/63 5.9	133,837.65	140,888.70
FIXED INCOME	LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	129,012.00	122,460.00
FIXED INCOME	LOWE S COS INC SR UNSECURED 07/53 5.75	79,894.40	78,327.20
FIXED INCOME	LOWE S COS INC SR UNSECURED 04/63 5.85	309,842.21	308,142.45
FIXED INCOME	MPLX LP SR UNSECURED 04/38 4.5	276,670.80	244,031.20
FIXED INCOME	MPLX LP SR UNSECURED 04/48 4.7	397,530.00	344,143.80
FIXED INCOME	MPLX LP SR UNSECURED 02/49 5.5	446,041.05	417,762.80
FIXED INCOME	MPLX LP SR UNSECURED 12/47 5.2	405,758.50	309,655.50
FIXED INCOME	MACY S RETAIL HLDGS LLC COMPANY GUAR 01/42 5.125	34,946.45	26,252.80
FIXED INCOME	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	170,000.00	136,489.60
FIXED INCOME	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	987,525.90	928,750.00
FIXED INCOME	MARATHON PETROLEUM CORP SR UNSECURED 03/41 6.5	301,743.90	238,298.40
FIXED INCOME	MARATHON PETROLEUM CORP SR UNSECURED 09/54 5	187,663.00	156,322.50
FIXED INCOME	MARKEL GROUP INC SR UNSECURED 04/46 5	234,191.00	201,141.90
FIXED INCOME	MARKEL GROUP INC SR UNSECURED 09/50 4.15	144,673.75	110,094.15
FIXED INCOME	MARKEL GROUP INC SR UNSECURED 05/52 3.45	273,443.50	182,201.25
FIXED INCOME	MARS INC COMPANY GUAR 144A 04/44 3.95	353,170.95	277,098.50
FIXED INCOME	MARS INC COMPANY GUAR 144A 04/54 4.125	192,428.90	146,089.10
FIXED INCOME	MARS INC COMPANY GUAR 144A 04/59 4.2	194,420.92	144,616.60
FIXED INCOME	MARS INC SR UNSECURED 144A 07/40 2.375	50,214.50	46,270.70
FIXED INCOME	MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	427,931.70	411,759.40
FIXED INCOME	MARRIOTT INTERNATIONAL SR UNSECURED 10/34 4.5	223,331.15	213,987.40
FIXED INCOME	MARTIN MARIETTA MATERIAL SR UNSECURED 12/54 5.5	196,012.00	188,656.00
FIXED INCOME	MASS INSTITUTE OF TECH UNSECURED 07/16 3.885	650,000.00	454,850.50
FIXED INCOME	MAYO CLINIC UNSECURED 11/43 3.774	942,273.00	740,034.00
FIXED INCOME	MCDONALD S CORP SR UNSECURED 04/50 4.2	54,370.25	43,429.65
FIXED INCOME	MEMORIAL SLOAN KETTERING UNSECURED 01/50 2.955	505,000.00	330,971.95
FIXED INCOME	MERCK + CO INC SR UNSECURED 12/61 2.9	1,015,987.15	584,959.80
FIXED INCOME	MERCK + CO INC SR UNSECURED 05/63 5.15	194,147.85	178,165.65
FIXED INCOME	BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	557,056.40	584,236.32
FIXED INCOME	METHODIST HOSPITAL/THE UNSECURED 12/50 2.705	1,630,000.00	1,006,459.80
FIXED INCOME	ORBIA ADVANCE CORP SAB COMPANY GUAR 144A 01/48 5.5	206,345.09	167,550.60
FIXED INCOME	MICROSOFT CORP SR UNSECURED 06/50 2.525	324,268.25	292,315.00
FIXED INCOME	MICROSOFT CORP SR UNSECURED 06/60 2.675	1,549,348.19	897,832.11
FIXED INCOME	MICROSOFT CORP SR UNSECURED 03/52 2.921	850,653.63	578,051.25
FIXED INCOME	MID AMERICA APARTMENTS SR UNSECURED 09/51 2.875	93,777.97	88,179.52
FIXED INCOME	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85	414,518.60	421,768.65
FIXED INCOME	BERKSHIRE HATHAWAY ENERG SR UNSECURED 11/43 5.15	319,780.50	308,421.75
FIXED INCOME	MIDWEST CONNECTOR CAPIT COMPANY GUAR 144A 04/29 4.625	419,382.60	411,910.80
FIXED INCOME	MORGAN STANLEY SR UNSECURED 01/52 VAR	1,679,979.50	1,203,118.40
FIXED INCOME	MORGAN STANLEY SR UNSECURED 04/35 VAR	175,000.00	178,332.00
FIXED INCOME	MORGAN STANLEY SR UNSECURED 11/55 VAR	630,000.00	607,143.60
FIXED INCOME	MORGAN STANLEY SR UNSECURED 07/42 6.375	886,915.39	826,490.70
FIXED INCOME	MORGAN STANLEY SR UNSECURED 04/42 VAR	818,470.00	587,767.35
FIXED INCOME	MYLAN INC COMPANY GUAR 04/48 5.2	452,082.97	380,134.80
FIXED INCOME	UTAH ACQUISITION SUB COMPANY GUAR 06/46 5.25	5,803.15	4,209.90
FIXED INCOME	NYU LANGONE HOSPITALS SECURED 07/44 4.784	450,000.00	405,769.50
FIXED INCOME	NYU LANGONE HOSPITALS SECURED 07/47 4.368	90,794.00	85,209.00
FIXED INCOME	NEVADA POWER CO GENL REF MOR 07/37 6.75	257,310.95	202,760.00

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	NEVADA POWER CO GENL REF MOR 05/53 5.9	149,133.00	150,460.50
FIXED INCOME	NEVADA POWER CO GENL REF MOR 03/54 6	79,866.40	81,692.00
FIXED INCOME	NEXTERA ENERGY CAPITAL COMPANY GUAR 02/53 5.25	58,930.80	55,067.40
FIXED INCOME	NISOURCE INC SR UNSECURED 06/41 5.95	149,539.50	151,644.00
FIXED INCOME	NISOURCE INC SR UNSECURED 02/42 5.8	64,858.95	62,921.30
FIXED INCOME	NISOURCE INC SR UNSECURED 02/44 4.8	214,991.15	185,457.30
FIXED INCOME	NORFOLK SOUTHERN CORP SR UNSECURED 10/42 3.95	33,804.00	32,140.40
FIXED INCOME	NORFOLK SOUTHERN CORP SR UNSECURED 08/43 4.8	101,980.56	77,691.68
FIXED INCOME	NORFOLK SOUTHERN CORP SR UNSECURED 05/21 4.1	398,948.00	276,800.00
FIXED INCOME	NORFOLK SOUTHERN CORP SR UNSECURED 08/54 5.35	41,569.60	38,082.80
FIXED INCOME	NORTHROP GRUMMAN CORP SR UNSECURED 03/53 4.95	199,178.00	178,732.00
FIXED INCOME	NUTRIEN LTD SR UNSECURED 03/35 4.125	49,829.72	46,914.54
FIXED INCOME	NUTRIEN LTD SR UNSECURED 06/43 4.9	67,821.85	57,630.30
FIXED INCOME	NUTRIEN LTD SR UNSECURED 01/45 5.25	29,397.82	24,786.00
FIXED INCOME	NUTRIEN LTD SR UNSECURED 03/53 5.8	420,444.73	413,116.20
FIXED INCOME	OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45	843,304.00	818,984.00
FIXED INCOME	OCCIDENTAL PETROLEUM COR SR UNSECURED 06/39 7.95	108,489.38	91,253.60
FIXED INCOME	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/40 6.2	24,199.58	19,704.00
FIXED INCOME	ONCOR ELECTRIC DELIVERY SR SECURED 04/45 3.75	119,058.00	92,167.20
FIXED INCOME	ONEOK INC COMPANY GUAR 07/47 4.95	171,344.37	148,071.00
FIXED INCOME	ONEOK INC COMPANY GUAR 07/48 5.2	216,800.44	228,971.60
FIXED INCOME	ONEOK INC COMPANY GUAR 09/49 4.45	224,926.25	206,684.10
FIXED INCOME	ONEOK INC COMPANY GUAR 03/50 4.5	199,848.64	156,940.00
FIXED INCOME	ONEOK INC COMPANY GUAR 09/53 6.625	537,838.00	525,710.00
FIXED INCOME	ONEOK INC COMPANY GUAR 11/54 5.7	199,780.00	188,060.00
FIXED INCOME	ONEOK PARTNERS LP COMPANY GUAR 10/36 6.65	312,038.40	270,883.95
FIXED INCOME	ORACLE CORP SR UNSECURED 07/40 5.375	1,331,461.38	1,165,024.30
FIXED INCOME	ORACLE CORP SR UNSECURED 05/55 4.375	52,213.00	54,757.50
FIXED INCOME	ORACLE CORP SR UNSECURED 04/50 3.6	689,804.71	651,567.30
FIXED INCOME	ORACLE CORP SR UNSECURED 03/41 3.65	323,416.80	327,490.80
FIXED INCOME	ORACLE CORP SR UNSECURED 03/51 3.95	184,892.50	185,177.50
FIXED INCOME	ORACLE CORP SR UNSECURED 03/61 4.1	85,040.58	81,840.60
FIXED INCOME	ORACLE CORP SR UNSECURED 11/52 6.9	559,784.45	621,450.15
FIXED INCOME	OWENS CORNING SR UNSECURED 12/36 7	336,055.03	314,345.08
FIXED INCOME	PECO ENERGY CO 1ST MORTGAGE 09/47 3.7	204,227.15	153,508.10
FIXED INCOME	PNC FINANCIAL SERVICES SR UNSECURED 07/35 VAR	159,536.00	158,756.80
FIXED INCOME	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/44 4.125	192,712.65	162,142.50
FIXED INCOME	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/48 4.15	467,363.30	379,553.20
FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/42 4.45	302,187.20	232,198.40
FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 02/44 4.75	176,878.80	179,199.30
FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/46 4	90,843.30	67,816.80
FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/47 3.95	458,670.13	328,512.80
FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5	185,994.45	174,685.20
FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	941,921.85	772,653.50
FIXED INCOME	PACIFICORP 1ST MORTGAGE 01/49 4.125	90,609.60	93,100.80
FIXED INCOME	PACIFICORP 1ST MORTGAGE 02/50 4.15	162,863.00	177,426.60
FIXED INCOME	PACIFICORP 1ST MORTGAGE 06/52 2.9	279,946.80	166,605.60
FIXED INCOME	FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 03/28 3.25	104,850.90	99,642.90
FIXED INCOME	PEPSICO INC SR UNSECURED 07/52 4.2	120,318.90	105,830.40
FIXED INCOME	SUNCOR ENERGY INC SR UNSECURED 05/38 6.8	196,059.87	183,118.08
FIXED INCOME	PFIZER INC SR UNSECURED 05/40 2.55	149,068.50	103,653.00
FIXED INCOME	PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5	62,747.30	60,662.00
FIXED INCOME	PHILLIPS 66 COMPANY GUAR 03/52 3.3	24,815.75	16,079.75
FIXED INCOME	PHILLIPS 66 COMPANY GUAR 10/46 4.9	681,708.55	601,930.00
FIXED INCOME	PIEDMONT HEALTHCARE INC SECURED 01/32 2.044	285,000.00	233,323.80
FIXED INCOME	BARRICK GOLD CORP SR UNSECURED 10/35 6.45	286,711.10	246,681.90
FIXED INCOME	POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/54 5.5	154,792.30	150,157.80
FIXED INCOME	PRINCIPAL FINANCIAL GRP COMPANY GUAR 09/42 4.625	488,386.40	414,098.20
FIXED INCOME	PROGRESS ENERGY INC SR UNSECURED 12/39 6	383,422.50	379,042.50
FIXED INCOME	PROLOGIS LP SR UNSECURED 03/54 5.25	302,752.80	293,847.75

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/42 3.6	774,396.80	607,523.10
FIXED INCOME	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	323,674.00	241,029.75
FIXED INCOME	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/48 4.1	89,754.30	70,202.70
FIXED INCOME	PUBLIC SERVICE COLORADO 1ST MORTGAGE 04/53 5.25	481,595.30	450,506.80
FIXED INCOME	PUBLIC SERVICE ELECTRIC SR SECURED 09/42 3.65	461,021.98	366,120.60
FIXED INCOME	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/46 3.8	99,224.40	92,990.40
FIXED INCOME	PUGET SOUND ENERGY INC SR SECURED 11/41 4.434	320,000.00	260,265.60
FIXED INCOME	QUALCOMM INC SR UNSECURED 05/50 3.25	50,554.40	44,288.40
FIXED INCOME	QUEST DIAGNOSTICS INC SR UNSECURED 01/40 5.75	11,596.20	11,529.96
FIXED INCOME	RTX CORP SR UNSECURED 02/53 5.375	45,702.90	42,729.75
FIXED INCOME	RTX CORP SR UNSECURED 03/54 6.4	197,257.50	215,338.86
FIXED INCOME	REYNOLDS AMERICAN INC COMPANY GUAR 08/35 5.7	54,756.90	55,157.30
FIXED INCOME	S+P GLOBAL INC COMPANY GUAR 08/60 2.3	50,877.60	42,569.70
FIXED INCOME	SAN DIEGO G + E 1ST MORTGAGE 11/41 3.95	39,944.00	31,742.80
FIXED INCOME	SAN DIEGO G + E 1ST MORTGAGE 06/47 3.75	268,393.95	209,792.80
FIXED INCOME	SASOL FINANCING USA LLC COMPANY GUAR 09/28 6.5	264,652.85	254,402.65
FIXED INCOME	SEMPRA SR UNSECURED 10/39 6	207,607.60	209,003.65
FIXED INCOME	SEMPRA SR UNSECURED 02/38 3.8	485,839.49	388,445.60
FIXED INCOME	SEMPRA SR UNSECURED 02/48 4	4,691.71	3,780.35
FIXED INCOME	SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	777,630.00	515,291.00
FIXED INCOME	DOMINION ENERGY SOUTH 1ST MORTGAGE 02/41 5.45	123,358.80	117,129.60
FIXED INCOME	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/65 5.1	136,720.11	111,762.50
FIXED INCOME	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65	384,425.07	333,614.05
FIXED INCOME	SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	970,572.40	762,528.20
FIXED INCOME	SOUTHERN CAL EDISON 1ST MORTGAGE 02/50 3.65	104,314.35	74,999.40
FIXED INCOME	SOUTHERN CAL EDISON 1ST MORTGAGE 02/51 2.95	78,452.53	49,592.25
FIXED INCOME	SOUTHERN CO SR UNSECURED 07/36 4.25	181,494.25	166,102.25
FIXED INCOME	SOUTHERN COPPER CORP SR UNSECURED 04/40 6.75	342,781.04	310,427.60
FIXED INCOME	SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	1,487,603.43	1,164,824.85
FIXED INCOME	SPECTRA ENERGY PARTNERS COMPANY GUAR 03/45 4.5	52,851.15	37,005.75
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 04/44 5.3	103,454.00	89,442.00
FIXED INCOME	ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35	89,397.90	80,924.40
FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	284,312.60	233,591.80
FIXED INCOME	SUTTER HEALTH UNSECURED 08/48 4.091	1,082,339.00	885,170.00
FIXED INCOME	T MOBILE USA INC COMPANY GUAR 02/41 3	872,759.49	855,768.00
FIXED INCOME	T MOBILE USA INC COMPANY GUAR 02/51 3.3	810,966.70	563,906.70
FIXED INCOME	TAKEDA PHARMACEUTICAL SR UNSECURED 07/64 5.8	995,370.00	961,740.00
FIXED INCOME	TAMPA ELECTRIC CO SR UNSECURED 06/42 4.1	94,737.80	77,857.25
FIXED INCOME	TAMPA ELECTRIC CO SR UNSECURED 06/48 4.3	121,052.40	96,722.40
FIXED INCOME	TARGA RESOURCES CORP COMPANY GUAR 07/52 6.25	684,015.85	663,563.60
FIXED INCOME	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9	655,232.49	549,096.60
FIXED INCOME	THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	132,825.00	123,058.25
FIXED INCOME	TIME WARNER CABLE ENTRMN SR SECURED 07/33 8.375	55,692.40	44,996.00
FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 07/38 7.3	271,051.00	223,812.60
FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 11/40 5.875	501,484.31	483,192.00
FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 09/41 5.5	945,025.53	823,142.00
FIXED INCOME	TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986	423,808.20	387,298.80
FIXED INCOME	TRANSCONT GAS PIPE LINE SR UNSECURED 03/48 4.6	460,678.37	307,384.90
FIXED INCOME	BOSTON UNIVERSITY SECURED 10/48 4.061	506,616.67	412,280.00
FIXED INCOME	UBER TECHNOLOGIES INC SR UNSECURED 09/54 5.35	289,437.40	269,673.90
FIXED INCOME	UNION ELECTRIC CO SR SECURED 04/45 3.65	139,669.60	105,758.80
FIXED INCOME	UNION PACIFIC CORP SR UNSECURED 09/62 2.973	79,905.60	46,029.60
FIXED INCOME	UNION PACIFIC CORP SR UNSECURED 04/71 3.799	490,076.65	322,273.25
FIXED INCOME	RTX CORP SR UNSECURED 06/42 4.5	171,914.40	181,251.00
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5	392,707.15	395,926.45
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875	257,449.55	265,470.10
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	119,242.80	122,980.80
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375	430,811.15	327,919.90
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	267,273.92	244,832.65
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 04/47 4.25	447,823.73	360,734.80

Identity of Issuer	Description of Asset	Cost	Current Value
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	378,442.00	312,990.80
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75	280,546.00	197,988.00
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	561,355.75	372,984.75
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	252,705.00	218,484.00
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 05/62 4.95	178,236.00	155,109.60
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	49,631.50	44,975.50
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 07/44 5.5	386,415.90	378,288.30
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625	184,723.70	165,020.70
FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	465,426.10	446,963.60
FIXED INCOME	UNIVERSITY OF PENNSYLVAN SR UNSECURED 02/19 3.61	1,000,000.00	633,000.00
FIXED INCOME	UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/11 5.25	301,766.00	276,150.00
FIXED INCOME	UNUM GROUP SR UNSECURED 06/51 4.125	658,443.10	490,224.70
FIXED INCOME	UNUM GROUP SR UNSECURED 06/54 6	299,885.90	291,533.75
FIXED INCOME	VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65	1,270,910.00	1,299,106.00
FIXED INCOME	VERIZON COMMUNICATIONS SR UNSECURED 03/41 3.4	476,123.20	423,522.40
FIXED INCOME	VIATRIS INC COMPANY GUAR 06/40 3.85	64,864.80	48,742.20
FIXED INCOME	VIATRIS INC COMPANY GUAR 06/50 4	325,382.00	306,594.00
FIXED INCOME	VICI PROPERTIES LP SR UNSECURED 05/32 5.125	558,210.08	545,260.80
FIXED INCOME	VIRGINIA ELEC + POWER CO SR UNSECURED 11/37 6.35	226,292.00	212,820.00
FIXED INCOME	VIRGINIA ELEC + POWER CO SR UNSECURED 08/54 5.55	104,543.25	101,490.90
FIXED INCOME	VULCAN MATERIALS CO SR UNSECURED 12/54 5.7	104,414.10	101,926.65
FIXED INCOME	WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	618,291.85	617,093.95
FIXED INCOME	WASHINGTON UNIVERSITY SR UNSECURED 12/99 4.349	380,000.00	293,626.00
FIXED INCOME	WASTE CONNECTIONS INC SR UNSECURED 01/52 2.95	123,126.25	77,980.00
FIXED INCOME	ELEVANCE HEALTH INC SR UNSECURED 05/42 4.625	753,735.65	621,669.60
FIXED INCOME	ELEVANCE HEALTH INC SR UNSECURED 01/43 4.65	268,436.70	234,065.70
FIXED INCOME	ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1	37,913.40	31,807.30
FIXED INCOME	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	184,750.30	159,928.70
FIXED INCOME	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	145,569.68	125,665.70
FIXED INCOME	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75	173,973.60	151,738.20
FIXED INCOME	WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	1,642,414.80	1,127,315.50
FIXED INCOME	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	385,000.00	280,110.60
FIXED INCOME	WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	469,826.10	392,445.30
FIXED INCOME	EVERGY KANSAS CENTRAL 1ST MORTGAGE 03/42 4.125	149,176.50	122,463.00
FIXED INCOME	EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/43 4.1	345,311.70	278,339.10
FIXED INCOME	WESTERN MIDSTREAM OPERAT SR UNSECURED 04/44 5.45	568,679.19	591,963.05
FIXED INCOME	WILLIAMS COMPANIES INC SR UNSECURED 06/44 5.75	140,046.20	135,640.40
FIXED INCOME	WILLIAMS COMPANIES INC SR UNSECURED 08/52 5.3	179,249.70	191,975.70
FIXED INCOME	WILLIAMS COMPANIES INC SR UNSECURED 03/44 5.4	474,760.00	468,295.00
FIXED INCOME	WILLIAMS COMPANIES INC SR UNSECURED 01/45 4.9	926,199.44	799,096.95
FIXED INCOME	WISCONSIN POWER + LIGHT SR UNSECURED 10/44 4.1	367,598.70	291,745.00
FIXED INCOME	XCEL ENERGY INC SR UNSECURED 09/41 4.8	321,211.19	266,767.40
FIXED INCOME	XYLEM INC SR UNSECURED 11/46 4.375	267,183.90	219,485.70
FIXED INCOME	XL GROUP LTD SR UNSECURED 12/43 5.25	353,796.14	305,814.30
FIXED INCOME	ZOETIS INC SR UNSECURED 02/43 4.7	153,024.00	142,190.40
PYRAMIS FIXED INCOME	AIA GROUP LTD SUBORDINATED 144A 09/40 3.2	327,471.92	244,546.96
PYRAMIS FIXED INCOME	AT+T INC SR UNSECURED 09/55 3.55	189,327.46	134,518.00
PYRAMIS FIXED INCOME	AT+T INC SR UNSECURED 09/59 3.65	4,951,017.14	3,643,035.00
PYRAMIS FIXED INCOME	ABBVIE INC SR UNSECURED 03/54 5.4	970,040.00	962,560.00
PYRAMIS FIXED INCOME	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/33 3.4	723,873.90	619,127.74
PYRAMIS FIXED INCOME	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/41 3.85	1,195,184.70	937,614.70
PYRAMIS FIXED INCOME	ALABAMA POWER CO SR UNSECURED 01/46 4.3	1,002,950.00	830,060.00
PYRAMIS FIXED INCOME	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/51 3	1,444,026.00	887,327.50
PYRAMIS FIXED INCOME	AMAZON.COM INC SR UNSECURED 06/60 2.7	350,436.00	304,034.50
PYRAMIS FIXED INCOME	AMERICAN HOMES 4 RENT SR UNSECURED 07/51 3.375	93,063.90	62,520.45
PYRAMIS FIXED INCOME	AMERICAN INTL GROUP SR UNSECURED 04/48 4.75	495,073.00	441,730.00
PYRAMIS FIXED INCOME	AMERICAN INTL GROUP SR UNSECURED 06/50 4.375	497,470.00	413,205.00
PYRAMIS FIXED INCOME	AMFAM HOLDINGS INC SR UNSECURED 144A 03/51 3.833	1,500,000.00	905,430.00
PYRAMIS FIXED INCOME	AMGEN INC SR UNSECURED 02/62 4.4	944,148.00	737,418.50
PYRAMIS FIXED INCOME	AMGEN INC SR UNSECURED 03/63 5.75	204,088.32	197,566.36

Identity of Issuer	Description of Asset	Cost	Current Value
PYRAMIS FIXED INCOME	AMPHENOL CORP SR UNSECURED 11/54 5.375	520,689.41	502,872.69
PYRAMIS FIXED INCOME	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 09/50 3.95	492,815.00	369,990.00
PYRAMIS FIXED INCOME	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/54 6	314,493.00	296,148.00
PYRAMIS FIXED INCOME	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/59 5.8	498,225.00	509,135.00
PYRAMIS FIXED INCOME	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/58 4.75	2,016,920.08	1,744,380.00
PYRAMIS FIXED INCOME	APPALACHIAN POWER CO SR UNSECURED 03/49 4.5	993,160.00	800,710.00
PYRAMIS FIXED INCOME	APPLE INC SR UNSECURED 05/50 2.65	154,876.50	139,783.50
PYRAMIS FIXED INCOME	ARES FINANCE CO IV LLC COMPANY GUAR 144A 02/52 3.65	681,547.51	487,976.67
PYRAMIS FIXED INCOME	ARTHUR J GALLAGHER + CO SR UNSECURED 07/54 5.75	345,758.00	344,018.50
PYRAMIS FIXED INCOME	ARTHUR J GALLAGHER + CO SR UNSECURED 02/55 5.55	864,571.20	835,313.10
PYRAMIS FIXED INCOME	ATHENE HOLDING LTD SR UNSECURED 05/51 3.95	462,005.40	334,083.90
PYRAMIS FIXED INCOME	ATHENE HOLDING LTD SR UNSECURED 05/52 3.45	1,661,717.46	1,069,513.62
PYRAMIS FIXED INCOME	EQUITABLE HOLDINGS INC SR UNSECURED 04/48 5	922,128.49	855,914.65
PYRAMIS FIXED INCOME	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	906,060.00	862,660.00
PYRAMIS FIXED INCOME	BNP PARIBAS JR SUBORDINA 144A 12/99 VAR	1,000,000.00	842,880.00
PYRAMIS FIXED INCOME	BP CAPITAL MARKETS PLC COMPANY GUAR 12/99 VAR	104,000.00	103,041.12
PYRAMIS FIXED INCOME	BPCE SA SUBORDINATED 144A 10/42 VAR	1,450,000.00	1,031,269.00
PYRAMIS FIXED INCOME	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/54 5.65	499,860.00	492,265.00
PYRAMIS FIXED INCOME	BANK OF AMERICA CORP SR UNSECURED 04/38 VAR	2,156,096.54	1,956,658.00
PYRAMIS FIXED INCOME	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	210,518.00	156,566.00
PYRAMIS FIXED INCOME	BARCLAYS PLC SUBORDINATED 03/42 VAR	2,000,000.00	1,546,960.00
PYRAMIS FIXED INCOME	BARCLAYS PLC SR UNSECURED 11/42 VAR	300,000.00	217,137.00
PYRAMIS FIXED INCOME	BARCLAYS PLC SR UNSECURED 03/55 VAR	300,000.00	299,820.00
PYRAMIS FIXED INCOME	BAYER US FINANCE LLC COMPANY GUAR 144A 11/53 6.875	1,269,201.00	1,209,756.00
PYRAMIS FIXED INCOME	BAYER US FINANCE II LLC COMPANY GUAR 144A 07/64 4.7	818,220.00	716,170.00
PYRAMIS FIXED INCOME	BERKSHIRE HATHAWAY ENERG SR UNSECURED 02/45 4.5	1,190,198.46	996,233.50
PYRAMIS FIXED INCOME	BERKSHIRE HATHAWAY ENERG SR UNSECURED 07/48 3.8	921,560.00	741,780.00
PYRAMIS FIXED INCOME	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 09/49 3.5	593,832.00	416,538.00
PYRAMIS FIXED INCOME	BNP PARIBAS SUBORDINATED 144A 01/41 2.824	900,000.00	610,920.00
PYRAMIS FIXED INCOME	BOEING CO SR UNSECURED 08/59 3.95	1,287,845.00	858,299.00
PYRAMIS FIXED INCOME	BOEING CO SR UNSECURED 05/50 5.805	188,476.00	186,030.00
PYRAMIS FIXED INCOME	BOEING CO SR UNSECURED 05/60 5.93	2,452,480.00	2,220,744.00
PYRAMIS FIXED INCOME	BOEING CO/THE SR UNSECURED 05/54 6.858	184,125.00	188,124.45
PYRAMIS FIXED INCOME	BOEING CO/THE SR UNSECURED 05/64 7.008	699,844.00	714,140.49
PYRAMIS FIXED INCOME	BOSTON SCIENTIFIC CORP SR UNSECURED 03/39 4.55	1,120,688.80	1,028,612.90
PYRAMIS FIXED INCOME	BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	991,580.00	807,810.00
PYRAMIS FIXED INCOME	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/63 6.4	75,306.40	69,613.70
PYRAMIS FIXED INCOME	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/64 5.65	1,493,625.00	1,443,570.00
PYRAMIS FIXED INCOME	BROADCOM INC COMPANY GUAR 144A 02/51 3.75	78,616.00	74,423.00
PYRAMIS FIXED INCOME	BURLINGTN NORTH SANTA FE SR UNSECURED 05/40 5.75	959,488.00	821,384.00
PYRAMIS FIXED INCOME	CIGNA GROUP/THE COMPANY GUAR 12/48 4.9	597,202.92	510,822.00
PYRAMIS FIXED INCOME	CIGNA GROUP/THE COMPANY GUAR 07/46 4.8	656,442.65	512,676.00
PYRAMIS FIXED INCOME	CSX CORP SR UNSECURED 03/68 4.65	2,323,226.16	1,962,216.00
PYRAMIS FIXED INCOME	CVS HEALTH CORP SR UNSECURED 02/53 5.625	1,397,984.00	1,241,716.00
PYRAMIS FIXED INCOME	CVS HEALTH CORP SR UNSECURED 06/54 6.05	1,287,116.00	1,219,452.00
PYRAMIS FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 02/35 5.85	113,479.67	111,422.91
PYRAMIS FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 03/38 6.25	91,243.32	85,816.08
PYRAMIS FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 02/39 6.75	342,996.27	318,075.00
PYRAMIS FIXED INCOME	CANADIAN NATL RESOURCES SR UNSECURED 06/47 4.95	229,091.04	177,519.06
PYRAMIS FIXED INCOME	CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/51 3.1	218,424.80	142,949.40
PYRAMIS FIXED INCOME	CARRIER GLOBAL CORP SR UNSECURED 03/54 6.2	22,962.05	24,315.83
PYRAMIS FIXED INCOME	CELANESE US HOLDINGS LLC COMPANY GUAR 11/33 6.95	115,605.21	120,382.48
PYRAMIS FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 11/39 6.75	73,935.11	61,106.28
PYRAMIS FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 06/47 5.4	491,758.80	357,739.80
PYRAMIS FIXED INCOME	CENOVUS ENERGY INC SR UNSECURED 02/52 3.75	711,941.07	518,485.68
PYRAMIS FIXED INCOME	CHARTER COMM OPT LLC/CAP SR SECURED 04/38 5.375	481,765.00	444,760.00
PYRAMIS FIXED INCOME	CHARTER COMM OPT LLC/CAP SR SECURED 04/63 5.5	2,382,120.00	1,909,536.00
PYRAMIS FIXED INCOME	CISCO SYSTEMS INC SR UNSECURED 02/54 5.3	199,196.00	194,402.00
PYRAMIS FIXED INCOME	CISCO SYSTEMS INC SR UNSECURED 02/64 5.35	497,790.00	479,280.00
PYRAMIS FIXED INCOME	CITIGROUP INC SR UNSECURED 07/39 8.125	753,560.00	617,080.00

Identity of Issuer	Description of Asset	Cost	Current Value
PYRAMIS FIXED INCOME	CITIGROUP INC SR UNSECURED 01/39 VAR	1,847,375.00	1,667,180.00
PYRAMIS FIXED INCOME	CLECO CORPORATE HOLDINGS SR SECURED 05/46 4.973	574,663.41	608,211.99
PYRAMIS FIXED INCOME	CLECO CORPORATE HOLDINGS SR UNSECURED 09/29 3.375	342,797.63	308,387.87
PYRAMIS FIXED INCOME	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 11/53 6.544	503,865.56	505,121.54
PYRAMIS FIXED INCOME	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 08/43 6.497	45,999.08	47,731.44
PYRAMIS FIXED INCOME	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 10/54 5.695	499,975.00	470,165.00
PYRAMIS FIXED INCOME	COMCAST CORP COMPANY GUAR 11/56 2.937	1,072,482.84	628,452.76
PYRAMIS FIXED INCOME	COMCAST CORP COMPANY GUAR 11/63 2.987	2,699,747.00	1,693,140.00
PYRAMIS FIXED INCOME	COMMUNITY HEALTH NETWORK UNSECURED 05/50 3.099	200,000.00	127,028.00
PYRAMIS FIXED INCOME	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	498,345.00	475,450.00
PYRAMIS FIXED INCOME	CON EDISON CO OF NY INC SR UNSECURED 05/58 4.5	1,758,355.28	1,405,810.00
PYRAMIS FIXED INCOME	CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	90,522.40	83,824.80
PYRAMIS FIXED INCOME	CON EDISON CO OF NY INC SR UNSECURED 03/55 5.5	495,885.00	480,545.00
PYRAMIS FIXED INCOME	COREBRIDGE FINANCIAL INC SR UNSECURED 04/52 4.4	113,148.90	108,450.90
PYRAMIS FIXED INCOME	CREDIT AGRICOLE SA SUBORDINATED 144A 01/41 2.811	750,000.00	509,047.50
PYRAMIS FIXED INCOME	UBS GROUP AG SR UNSECURED 144A 08/33 VAR	1,000,000.00	1,060,240.00
PYRAMIS FIXED INCOME	DCP MIDSTREAM OPERATING COMPANY GUAR 144A 09/37 6.75	203,060.88	212,719.32
PYRAMIS FIXED INCOME	DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45	670,751.73	455,434.54
PYRAMIS FIXED INCOME	DELL INT LLC / EMC CORP SR UNSECURED 07/36 8.1	967,674.60	960,109.20
PYRAMIS FIXED INCOME	DELL INT LLC / EMC CORP SR UNSECURED 07/46 8.35	188,257.10	220,043.89
PYRAMIS FIXED INCOME	DEUTSCHE BANK NY 05/32 VAR	1,180,000.00	1,011,366.20
PYRAMIS FIXED INCOME	WALT DISNEY COMPANY/THE COMPANY GUAR 03/50 4.7	595,896.00	532,410.00
PYRAMIS FIXED INCOME	DISCOVERY COMMUNICATIONS COMPANY GUAR 09/55 4	935,397.12	612,695.16
PYRAMIS FIXED INCOME	DOLLAR TREE INC SR UNSECURED 12/51 3.375	1,726,175.85	1,077,851.00
PYRAMIS FIXED INCOME	DOMINION ENERGY INC SR UNSECURED 12/44 4.7	2,549,665.00	2,121,750.00
PYRAMIS FIXED INCOME	DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	500,665.00	410,155.00
PYRAMIS FIXED INCOME	DUKE ENERGY CORP SR UNSECURED 08/47 3.95	2,267,275.00	1,860,200.00
PYRAMIS FIXED INCOME	DUKE ENERGY CORP SR UNSECURED 06/54 5.8	894,915.00	876,690.00
PYRAMIS FIXED INCOME	DUKE ENERGY CAROLINAS 1ST REF MORT 01/38 6	1,032,208.00	831,272.00
PYRAMIS FIXED INCOME	ERP OPERATING LP SR UNSECURED 07/44 4.5	534,933.06	440,170.80
PYRAMIS FIXED INCOME	EASTERN ENERGY GAS SR UNSECURED 10/54 5.65	599,562.00	565,890.00
PYRAMIS FIXED INCOME	EMERA US FINANCE LP COMPANY GUAR 06/46 4.75	1,202,193.18	1,035,087.50
PYRAMIS FIXED INCOME	ENBRIDGE INC COMPANY GUAR 06/44 4.5	1,188,472.50	1,030,825.00
PYRAMIS FIXED INCOME	ENBRIDGE INC JR SUBORDINA 06/54 VAR	600,000.00	616,758.00
PYRAMIS FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 09/54 6.05	497,305.00	489,350.00
PYRAMIS FIXED INCOME	ENERGY TRANSFER LP SR UNSECURED 06/48 6	3,370,206.67	3,139,207.50
PYRAMIS FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/42 5.7	1,015,767.00	898,902.00
PYRAMIS FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	744,247.50	487,132.50
PYRAMIS FIXED INCOME	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	847,135.50	817,674.50
PYRAMIS FIXED INCOME	EXELON CORP SR UNSECURED 06/45 5.1	498,320.00	452,755.00
PYRAMIS FIXED INCOME	EXELON CORP SR UNSECURED 04/46 4.45	2,200,197.85	1,832,204.00
PYRAMIS FIXED INCOME	EXELON CORP SR UNSECURED 03/52 4.1	93,934.20	71,452.22
PYRAMIS FIXED INCOME	EXXON MOBIL CORPORATION SR UNSECURED 03/45 3.567	205,570.00	187,922.50
PYRAMIS FIXED INCOME	META PLATFORMS INC SR UNSECURED 05/63 5.75	251,723.50	232,242.50
PYRAMIS FIXED INCOME	FAIRFAX FINL HLDGS LTD SR UNSECURED 144A 03/55 6.1	298,755.00	295,971.00
PYRAMIS FIXED INCOME	FAIRFAX FINL HLDGS LTD SR UNSECURED 03/54 6.35	997,340.00	1,029,700.00
PYRAMIS FIXED INCOME	FIFTH THIRD BANCORP SUBORDINATED 03/38 8.25	1,755,744.50	1,438,728.00
PYRAMIS FIXED INCOME	FIRSTENERGY CORP SR UNSECURED 07/47 4.85	778,440.00	639,697.50
PYRAMIS FIXED INCOME	GENERAL MOTORS CO SR UNSECURED 04/48 5.4	1,273,100.32	1,186,042.50
PYRAMIS FIXED INCOME	GILEAD SCIENCES INC SR UNSECURED 10/53 5.55	48,757.95	44,265.15
PYRAMIS FIXED INCOME	GILEAD SCIENCES INC SR UNSECURED 11/54 5.5	984,380.00	972,650.00
PYRAMIS FIXED INCOME	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75	794,608.00	811,856.00
PYRAMIS FIXED INCOME	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	2,649,598.18	2,331,679.68
PYRAMIS FIXED INCOME	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	372,177.00	315,801.00
PYRAMIS FIXED INCOME	GUARDIAN LIFE INSURANCE SUBORDINATED 144A 01/77 4.85	495,175.00	415,015.00
PYRAMIS FIXED INCOME	GUARDIAN LIFE INSURANCE SUBORDINATED 144A 01/70 3.7	790,816.00	530,704.00
PYRAMIS FIXED INCOME	HCA INC COMPANY GUAR 06/39 5.125	1,246,501.88	1,146,377.66
PYRAMIS FIXED INCOME	HCA INC COMPANY GUAR 07/51 3.5	70,417.00	64,676.00
PYRAMIS FIXED INCOME	HCA INC COMPANY GUAR 03/52 4.625	299,706.00	234,114.00
PYRAMIS FIXED INCOME	HCA INC COMPANY GUAR 09/54 5.95	299,805.00	285,321.00

Identity of Issuer	Description of Asset	Cost	Current Value
PYRAMIS FIXED INCOME	HSBC HOLDINGS PLC SUBORDINATED 11/33 VAR	1,200,000.00	1,349,484.00
PYRAMIS FIXED INCOME	HARTFORD FINL SVCS GRP SR UNSECURED 04/43 4.3	687,726.67	590,233.00
PYRAMIS FIXED INCOME	HARTFORD FINL SVCS GRP SR UNSECURED 03/48 4.4	445,467.44	374,962.50
PYRAMIS FIXED INCOME	HESS CORP SR UNSECURED 04/47 5.8	1,269,158.30	1,200,756.00
PYRAMIS FIXED INCOME	HOME DEPOT INC SR UNSECURED 04/50 3.35	218,491.64	139,430.00
PYRAMIS FIXED INCOME	HOME DEPOT INC SR UNSECURED 06/54 5.3	417,364.40	406,166.56
PYRAMIS FIXED INCOME	HUMANA INC SR UNSECURED 04/54 5.75	385,012.00	370,708.00
PYRAMIS FIXED INCOME	TRANE TECH FIN LTD COMPANY GUAR 03/49 4.5	249,345.00	214,445.00
PYRAMIS FIXED INCOME	INGERSOLL RAND GL HLD CO COMPANY GUAR 02/48 4.3	983,490.00	828,600.00
PYRAMIS FIXED INCOME	INGERSOLL RAND INC SR UNSECURED 06/54 5.7	330,642.12	325,788.28
PYRAMIS FIXED INCOME	INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2	1,272,391.68	1,159,905.28
PYRAMIS FIXED INCOME	INTL FLAVOR + FRAGRANCES SR UNSECURED 09/48 5	1,188,180.00	1,029,972.00
PYRAMIS FIXED INCOME	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 02/52 4.375	2,149,290.50	1,620,347.50
PYRAMIS FIXED INCOME	JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	4,824,393.52	4,406,726.35
PYRAMIS FIXED INCOME	JACKSON FINANCIAL INC SR UNSECURED 11/51 4	1,489,573.68	1,034,205.00
PYRAMIS FIXED INCOME	KLA CORP SR UNSECURED 03/50 3.3	248,066.00	224,471.00
PYRAMIS FIXED INCOME	KEYSPAN GAS EAST CORP SR UNSECURED 144A 04/41 5.819	595,965.00	482,115.00
PYRAMIS FIXED INCOME	LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 06/52 5.5	549,782.29	508,060.57
PYRAMIS FIXED INCOME	LOCKHEED MARTIN CORP SR UNSECURED 11/63 5.9	128,445.90	114,798.20
PYRAMIS FIXED INCOME	LOWE S COS INC SR UNSECURED 07/53 5.75	317,853.00	293,727.00
PYRAMIS FIXED INCOME	MPLX LP SR UNSECURED 03/53 5.65	1,256,750.32	1,211,496.00
PYRAMIS FIXED INCOME	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	574,898.16	545,362.00
PYRAMIS FIXED INCOME	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/62 5.391	1,600,000.00	1,176,512.00
PYRAMIS FIXED INCOME	MARATHON PETROLEUM CORP SR UNSECURED 03/41 6.5	652,770.00	518,040.00
PYRAMIS FIXED INCOME	MARSH + MCLENNAN COS INC SR UNSECURED 12/51 2.9	100,882.50	93,207.00
PYRAMIS FIXED INCOME	MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	597,114.00	574,548.00
PYRAMIS FIXED INCOME	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/77 4.9	1,091,849.00	888,283.00
PYRAMIS FIXED INCOME	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/52 5.672	56,823.80	52,576.15
PYRAMIS FIXED INCOME	BANK OF AMERICA CORP SUBORDINATED 05/38 7.75	3,356,671.50	2,861,918.50
PYRAMIS FIXED INCOME	MICRON TECHNOLOGY INC SR UNSECURED 11/41 3.366	300,000.00	219,159.00
PYRAMIS FIXED INCOME	MICRON TECHNOLOGY INC SR UNSECURED 11/51 3.477	1,194,000.00	806,021.64
PYRAMIS FIXED INCOME	BERKSHIRE HATHAWAY ENERG SR UNSECURED 11/43 5.15	843,757.50	711,742.50
PYRAMIS FIXED INCOME	MORGAN STANLEY SR UNSECURED 04/39 VAR	3,483,609.50	3,133,025.00
PYRAMIS FIXED INCOME	MOSAIC CO SR UNSECURED 11/43 5.625	1,087,521.45	993,909.00
PYRAMIS FIXED INCOME	NASDAQ INC SR UNSECURED 08/53 5.95	224,714.06	227,959.42
PYRAMIS FIXED INCOME	NASDAQ INC SR UNSECURED 06/63 6.1	125,252.82	128,193.66
PYRAMIS FIXED INCOME	NATIONWIDE FINANCIAL SER COMPANY GUAR 144A 11/49 3.9	547,294.00	403,436.00
PYRAMIS FIXED INCOME	NEW YORK LIFE INSURANCE SUBORDINATED 144A 11/39 6.75	1,439,473.53	1,174,649.60
PYRAMIS FIXED INCOME	NISOURCE INC SR UNSECURED 02/43 5.25	1,026,572.80	856,694.80
PYRAMIS FIXED INCOME	NISOURCE INC SR UNSECURED 03/48 3.95	1,378,422.00	1,141,440.00
PYRAMIS FIXED INCOME	NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 09/59 3.625	1,591,600.00	1,070,544.00
PYRAMIS FIXED INCOME	NUTRIEN LTD SR UNSECURED 04/49 5	546,575.24	488,928.00
PYRAMIS FIXED INCOME	OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45	95,864.25	79,850.94
PYRAMIS FIXED INCOME	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/40 6.2	846,985.20	689,640.00
PYRAMIS FIXED INCOME	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/46 6.6	1,471,848.98	1,161,005.50
PYRAMIS FIXED INCOME	OGLETHORPE POWER CORP 1ST MORTGAGE 04/46 4.25	533,067.81	435,773.58
PYRAMIS FIXED INCOME	OMEGA HLTHCARE INVESTORS COMPANY GUAR 04/33 3.25	432,474.26	365,449.99
PYRAMIS FIXED INCOME	ONCOR ELECTRIC DELIVERY SR SECURED 09/49 3.1	845,716.00	556,435.50
PYRAMIS FIXED INCOME	ORACLE CORP SR UNSECURED 03/61 4.1	3,792,552.00	2,728,020.00
PYRAMIS FIXED INCOME	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9	344,335.74	341,252.88
PYRAMIS FIXED INCOME	PACIFIC LIFECORP SR UNSECURED 144A 01/43 5.125	1,272,217.92	1,098,547.20
PYRAMIS FIXED INCOME	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 10/67 VAR	1,152,160.00	982,200.00
PYRAMIS FIXED INCOME	SUNCOR ENERGY INC SR UNSECURED 05/38 6.8	337,685.95	260,836.80
PYRAMIS FIXED INCOME	PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	75,720.00	68,845.50
PYRAMIS FIXED INCOME	PHILLIPS 66 COMPANY GUAR 11/44 4.875	306,080.61	258,846.00
PYRAMIS FIXED INCOME	PLAINS ALL AMER PIPELINE SR UNSECURED 01/37 6.65	715,050.00	628,770.00
PYRAMIS FIXED INCOME	PLAINS ALL AMER PIPELINE SR UNSECURED 02/45 4.9	933,971.61	848,100.00
PYRAMIS FIXED INCOME	PRUDENTIAL FINANCIAL INC JR SUBORDINA 09/52 VAR	449,000.00	449,588.19
PYRAMIS FIXED INCOME	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	597,552.00	444,978.00
PYRAMIS FIXED INCOME	RTX CORP SR UNSECURED 03/52 3.03	103,506.00	94,878.00

Identity of Issuer	Description of Asset	Cost	Current Value
PYRAMIS FIXED INCOME	REGIONS BANK SUBORDINATED 06/37 6.45	1,219,664.57	1,019,430.00
PYRAMIS FIXED INCOME	RIO TINTO FIN USA LTD COMPANY GUAR 11/51 2.75	170,832.50	152,467.50
PYRAMIS FIXED INCOME	ROGERS COMMUNICATIONS IN COMPANY GUAR 03/52 4.55	170,137.24	137,500.24
PYRAMIS FIXED INCOME	SEMPRA SR UNSECURED 02/38 3.8	2,110,211.00	1,818,256.00
PYRAMIS FIXED INCOME	SIMON PROPERTY GROUP LP SR UNSECURED 10/44 4.25	543,500.00	411,355.00
PYRAMIS FIXED INCOME	SIMON PROPERTY GROUP LP SR UNSECURED 09/49 3.25	199,202.00	134,338.00
PYRAMIS FIXED INCOME	SOUTHERN CO SR UNSECURED 07/36 4.25	538,005.00	448,925.00
PYRAMIS FIXED INCOME	SOUTHERN CO SR UNSECURED 07/46 4.4	193,624.50	165,418.00
PYRAMIS FIXED INCOME	SOUTHERN COPPER CORP SR UNSECURED 07/35 7.5	1,248,583.33	1,138,720.00
PYRAMIS FIXED INCOME	SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	992,143.34	773,970.00
PYRAMIS FIXED INCOME	SOUTHERN CO GAS CAPITAL COMPANY GUAR 09/51 3.15	852,380.40	555,345.00
PYRAMIS FIXED INCOME	EQUINOR ASA COMPANY GUAR 11/43 4.8	598,395.00	459,905.00
PYRAMIS FIXED INCOME	STORE CAPITAL LLC SR UNSECURED 11/30 2.75	179,204.40	155,343.60
PYRAMIS FIXED INCOME	SYSCO CORPORATION COMPANY GUAR 04/50 6.6	1,098,053.45	1,006,265.70
PYRAMIS FIXED INCOME	T MOBILE USA INC COMPANY GUAR 11/60 3.6	997,450.00	659,930.00
PYRAMIS FIXED INCOME	T MOBILE USA INC COMPANY GUAR 06/54 6	131,599.20	121,628.40
PYRAMIS FIXED INCOME	TAMPA ELECTRIC CO SR UNSECURED 05/45 4.2	2,086,400.00	1,569,500.00
PYRAMIS FIXED INCOME	TANGER PROPERTIES LP SR UNSECURED 09/31 2.75	1,301,064.26	1,187,591.68
PYRAMIS FIXED INCOME	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27	498,400.00	400,170.00
PYRAMIS FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 05/37 6.55	469,997.66	393,520.16
PYRAMIS FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 06/39 6.75	829,050.00	735,067.50
PYRAMIS FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 11/40 5.875	1,179,419.14	990,543.60
PYRAMIS FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 09/41 5.5	215,906.00	169,720.00
PYRAMIS FIXED INCOME	TIME WARNER CABLE LLC SR SECURED 09/42 4.5	938,210.00	748,100.00
PYRAMIS FIXED INCOME	TRAVELERS COS INC SR UNSECURED 05/53 5.45	199,481.80	179,986.50
PYRAMIS FIXED INCOME	UDR INC COMPANY GUAR 08/32 2.1	499,470.00	396,970.00
PYRAMIS FIXED INCOME	UNION PACIFIC CORP SR UNSECURED 02/53 3.5	98,995.00	88,072.50
PYRAMIS FIXED INCOME	RTX CORP SR UNSECURED 11/38 4.45	1,993,700.00	1,779,360.00
PYRAMIS FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 04/47 4.25	1,996,200.00	1,621,280.00
PYRAMIS FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	2,871,242.70	2,102,803.98
PYRAMIS FIXED INCOME	UNITEDHEALTH GROUP INC SR UNSECURED 08/39 3.5	106,220.00	98,860.00
PYRAMIS FIXED INCOME	UNUM GROUP SR UNSECURED 08/42 5.75	1,883,767.14	1,708,437.50
PYRAMIS FIXED INCOME	VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	203,431.75	201,551.90
PYRAMIS FIXED INCOME	VERIZON COMMUNICATIONS SR UNSECURED 10/56 2.987	512,535.56	296,515.00
PYRAMIS FIXED INCOME	VERIZON COMMUNICATIONS SR UNSECURED 03/61 3.7	2,821,186.50	1,932,499.50
PYRAMIS FIXED INCOME	VICI PROPERTIES LP SR UNSECURED 04/54 6.125	401,605.28	406,370.13
PYRAMIS FIXED INCOME	VONTIER CORP COMPANY GUAR 04/31 2.95	997,910.00	858,770.00
PYRAMIS FIXED INCOME	VOYA FINANCIAL INC COMPANY GUAR 06/46 4.8	694,088.50	596,281.00
PYRAMIS FIXED INCOME	WALMART INC SR UNSECURED 09/52 4.5	136,138.80	122,119.20
PYRAMIS FIXED INCOME	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	776,419.00	653,618.00
PYRAMIS FIXED INCOME	WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	1,353,473.50	1,127,766.50
PYRAMIS FIXED INCOME	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	744,285.00	649,995.00
PYRAMIS FIXED INCOME	WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	578,115.00	443,825.00
PYRAMIS FIXED INCOME	WELLTOWER OP LLC COMPANY GUAR 09/48 4.95	695,163.00	628,600.00
PYRAMIS FIXED INCOME	WESTERN MIDSTREAM OPERAT SR UNSECURED 04/44 5.45	604,460.18	525,200.30
PYRAMIS FIXED INCOME	WESTERN MIDSTREAM OPERAT SR UNSECURED 08/48 5.5	946,190.00	869,380.00
PYRAMIS FIXED INCOME	WESTPAC BANKING CORP SUBORDINATED 11/40 2.963	100,395.10	103,192.15
PYRAMIS FIXED INCOME	WILLIAMS COMPANIES INC SR UNSECURED 11/54 5.8	1,396,976.00	1,370,082.00
PYRAMIS FIXED INCOME	WILLIAMS COMPANIES INC SR UNSECURED 09/45 5.1	396,164.00	359,160.00
LEGAL & GENERAL INVEST MGMT	AEP TRANSMISSION CO LLC SR UNSECURED 09/49 3.15	178,883.90	121,903.90
LEGAL & GENERAL INVEST MGMT	AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65	79,971.20	57,782.40
LEGAL & GENERAL INVEST MGMT	AT+T INC SR UNSECURED 06/41 3.5	34,913.50	38,313.50
LEGAL & GENERAL INVEST MGMT	AT+T INC SR UNSECURED 06/51 3.65	202,586.75	215,400.15
LEGAL & GENERAL INVEST MGMT	AT+T INC SR UNSECURED 09/53 3.5	391,531.01	373,703.70
LEGAL & GENERAL INVEST MGMT	AT+T INC SR UNSECURED 09/55 3.55	1,705,916.14	1,226,804.16
LEGAL & GENERAL INVEST MGMT	AT+T INC SR UNSECURED 09/59 3.65	1,475,960.13	960,436.50
LEGAL & GENERAL INVEST MGMT	AT+T INC SR UNSECURED 12/57 3.8	1,656,965.74	1,190,077.50
LEGAL & GENERAL INVEST MGMT	ABBOTT LABORATORIES SR UNSECURED 11/46 4.9	669,970.97	524,587.66
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 05/45 4.7	378,431.11	382,939.90

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 05/46 4.45	42,753.15	46,752.20
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 11/48 4.875	126,968.05	103,263.10
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 11/39 4.05	640,496.52	532,247.59
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 11/49 4.25	556,083.64	424,406.88
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 06/44 4.85	290,808.64	235,658.80
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 03/44 5.35	149,793.00	146,220.00
LEGAL & GENERAL INVEST MGMT	ABBVIE INC SR UNSECURED 03/64 5.5	293,896.70	281,651.25
LEGAL & GENERAL INVEST MGMT	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/33 3.4	42,079.42	38,322.90
LEGAL & GENERAL INVEST MGMT	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/41 3.85	1,156,849.90	1,080,057.00
LEGAL & GENERAL INVEST MGMT	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/34 5.3	229,663.15	230,410.45
LEGAL & GENERAL INVEST MGMT	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 09/34 4.95	300,232.85	290,381.35
LEGAL & GENERAL INVEST MGMT	AGREE LP COMPANY GUAR 06/33 2.6	153,710.54	124,581.25
LEGAL & GENERAL INVEST MGMT	AMAZON.COM INC SR UNSECURED 08/37 3.875	535,310.40	423,921.60
LEGAL & GENERAL INVEST MGMT	AMAZON.COM INC SR UNSECURED 06/50 2.5	492,574.40	322,164.00
LEGAL & GENERAL INVEST MGMT	AMAZON.COM INC SR UNSECURED 05/41 2.875	244,357.89	190,853.00
LEGAL & GENERAL INVEST MGMT	AMAZON.COM INC SR UNSECURED 05/51 3.1	270,617.20	195,471.60
LEGAL & GENERAL INVEST MGMT	AMAZON.COM INC SR UNSECURED 04/52 3.95	448,119.00	354,838.50
LEGAL & GENERAL INVEST MGMT	AMEREN ILLINOIS CO 1ST MORTGAGE 12/47 3.7	27,258.50	18,832.50
LEGAL & GENERAL INVEST MGMT	AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125	73,114.80	56,486.10
LEGAL & GENERAL INVEST MGMT	AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	466,128.55	352,503.75
LEGAL & GENERAL INVEST MGMT	AMERICAN ELECTRIC POWER SR UNSECURED 03/50 3.25	24,957.25	16,049.50
LEGAL & GENERAL INVEST MGMT	AMERICAN EXPRESS CO SR UNSECURED 07/35 VAR	487,315.65	474,705.60
LEGAL & GENERAL INVEST MGMT	AMERICAN WATER CAPITAL C SR UNSECURED 09/47 3.75	43,008.81	29,656.40
LEGAL & GENERAL INVEST MGMT	AMERICAN WATER CAPITAL C SR UNSECURED 05/50 3.45	44,907.30	31,057.20
LEGAL & GENERAL INVEST MGMT	AMGEN INC SR UNSECURED 05/45 4.4	254,759.47	228,079.50
LEGAL & GENERAL INVEST MGMT	AMGEN INC SR UNSECURED 02/40 3.15	402,123.62	298,096.00
LEGAL & GENERAL INVEST MGMT	AMGEN INC SR UNSECURED 03/43 5.6	497,221.66	486,065.00
LEGAL & GENERAL INVEST MGMT	AMGEN INC SR UNSECURED 03/53 5.65	513,343.18	500,640.40
LEGAL & GENERAL INVEST MGMT	AMGEN INC SR UNSECURED 03/63 5.75	315,890.29	302,103.90
LEGAL & GENERAL INVEST MGMT	ANALOG DEVICES INC SR UNSECURED 10/41 2.8	286,799.07	208,733.15
LEGAL & GENERAL INVEST MGMT	ANALOG DEVICES INC SR UNSECURED 10/51 2.95	252,891.15	161,927.55
LEGAL & GENERAL INVEST MGMT	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 09/50 3.95	377,897.95	366,290.10
LEGAL & GENERAL INVEST MGMT	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 03/52 4.75	240,251.45	233,153.20
LEGAL & GENERAL INVEST MGMT	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/54 6	652,636.35	636,718.20
LEGAL & GENERAL INVEST MGMT	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7	1,742,769.59	1,422,780.00
LEGAL & GENERAL INVEST MGMT	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	1,440,285.71	1,105,793.92
LEGAL & GENERAL INVEST MGMT	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439	61,112.80	59,098.90
LEGAL & GENERAL INVEST MGMT	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55	904,983.05	789,862.92
LEGAL & GENERAL INVEST MGMT	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	64,100.30	51,112.05
LEGAL & GENERAL INVEST MGMT	ELEVANCE HEALTH INC SR UNSECURED 09/49 3.7	62,994.40	56,962.40
LEGAL & GENERAL INVEST MGMT	ELEVANCE HEALTH INC SR UNSECURED 03/51 3.6	274,628.40	186,458.32
LEGAL & GENERAL INVEST MGMT	ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7	298,359.00	289,221.00
LEGAL & GENERAL INVEST MGMT	APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8	451,686.65	451,903.50
LEGAL & GENERAL INVEST MGMT	APPLE INC SR UNSECURED 02/45 3.45	908,688.63	654,964.20
LEGAL & GENERAL INVEST MGMT	APPLE INC SR UNSECURED 05/45 4.375	412,805.45	300,131.60
LEGAL & GENERAL INVEST MGMT	APPLE INC SR UNSECURED 02/46 4.65	851,141.56	621,717.20
LEGAL & GENERAL INVEST MGMT	APPLE INC SR UNSECURED 08/46 3.85	313,869.99	225,750.00
LEGAL & GENERAL INVEST MGMT	APPLE INC SR UNSECURED 09/47 3.75	54,871.20	35,419.05
LEGAL & GENERAL INVEST MGMT	APPLE INC SR UNSECURED 02/41 2.375	347,468.01	244,183.20
LEGAL & GENERAL INVEST MGMT	ESSENTIAL UTILITIES INC SR UNSECURED 05/49 4.276	24,907.50	23,465.70
LEGAL & GENERAL INVEST MGMT	ARCELORMITTAL SA SR UNSECURED 06/54 6.35	104,290.20	103,741.05
LEGAL & GENERAL INVEST MGMT	ARTHUR J GALLAGHER + CO SR UNSECURED 03/53 5.75	295,828.90	289,468.75
LEGAL & GENERAL INVEST MGMT	ARTHUR J GALLAGHER + CO SR UNSECURED 02/54 6.75	287,041.49	310,004.80
LEGAL & GENERAL INVEST MGMT	ARTHUR J GALLAGHER + CO SR UNSECURED 07/54 5.75	93,867.72	93,376.45
LEGAL & GENERAL INVEST MGMT	ARTHUR J GALLAGHER + CO SR UNSECURED 02/55 5.55	632,900.70	609,682.55
LEGAL & GENERAL INVEST MGMT	ATHENE HOLDING LTD JR SUBORDINA 10/54 VAR	525,000.00	522,065.25
LEGAL & GENERAL INVEST MGMT	BAT CAPITAL CORP COMPANY GUAR 08/43 7.079	145,000.00	156,658.00
LEGAL & GENERAL INVEST MGMT	BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	1,036,130.53	910,106.30
LEGAL & GENERAL INVEST MGMT	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/52 4.55	59,557.55	53,952.60
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA NA SUBORDINATED 10/36 6	1,709,197.05	1,303,079.05

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 04/40 VAR	61,521.90	46,818.75
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	181,471.40	172,222.60
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	739,409.59	562,326.30
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 04/42 VAR	260,155.06	205,801.75
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 07/52 VAR	348,925.50	314,661.60
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 09/34 VAR	424,522.77	436,492.00
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SR UNSECURED 01/35 VAR	532,258.44	525,572.25
LEGAL & GENERAL INVEST MGMT	BANK OF AMERICA CORP SUBORDINATED 08/35 VAR	730,000.00	710,523.60
LEGAL & GENERAL INVEST MGMT	BARCLAYS PLC SR UNSECURED 09/35 VAR	635,000.01	609,904.80
LEGAL & GENERAL INVEST MGMT	BAYCARE HEALTH SYSTEM SR UNSECURED 11/50 3.831	75,000.00	57,379.50
LEGAL & GENERAL INVEST MGMT	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5	130,712.72	132,263.30
LEGAL & GENERAL INVEST MGMT	BAYER US FINANCE LLC COMPANY GUAR 144A 11/53 6.875	316,324.73	307,479.65
LEGAL & GENERAL INVEST MGMT	BAYER US FINANCE II LLC COMPANY GUAR 144A 06/48 4.875	25,403.10	23,373.30
LEGAL & GENERAL INVEST MGMT	BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839	206,046.77	149,311.95
LEGAL & GENERAL INVEST MGMT	BECTON DICKINSON + CO SR UNSECURED 06/47 4.669	172,751.15	158,341.50
LEGAL & GENERAL INVEST MGMT	BERKSHIRE HATHAWAY ENERG SR UNSECURED 10/50 4.25	249,744.05	169,725.30
LEGAL & GENERAL INVEST MGMT	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	94,791.75	91,265.90
LEGAL & GENERAL INVEST MGMT	BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/43 4.3	175,599.00	129,793.50
LEGAL & GENERAL INVEST MGMT	BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/50 2.85	78,270.50	69,027.20
LEGAL & GENERAL INVEST MGMT	BLACKROCK FUNDING INC COMPANY GUAR 03/54 5.25	246,985.00	236,165.00
LEGAL & GENERAL INVEST MGMT	BLACKROCK FUNDING INC COMPANY GUAR 01/55 5.35	269,547.60	257,744.70
LEGAL & GENERAL INVEST MGMT	BOEING CO SR UNSECURED 02/38 6.625	248,774.75	181,707.75
LEGAL & GENERAL INVEST MGMT	BOEING CO SR UNSECURED 05/34 3.6	356,684.25	276,134.10
LEGAL & GENERAL INVEST MGMT	BOEING CO SR UNSECURED 02/50 3.75	451,387.80	439,915.80
LEGAL & GENERAL INVEST MGMT	BOEING CO SR UNSECURED 05/40 5.705	1,785,271.65	1,660,158.10
LEGAL & GENERAL INVEST MGMT	BOEING CO SR UNSECURED 05/50 5.805	1,631,204.61	1,371,971.25
LEGAL & GENERAL INVEST MGMT	BOEING CO SR UNSECURED 05/60 5.93	240,391.18	166,555.80
LEGAL & GENERAL INVEST MGMT	BOEING CO/THE SR UNSECURED 05/54 6.858	197,569.60	207,255.75
LEGAL & GENERAL INVEST MGMT	BOEING CO/THE SR UNSECURED 05/64 7.008	275,110.17	275,893.80
LEGAL & GENERAL INVEST MGMT	BOSTON SCIENTIFIC CORP SR UNSECURED 03/49 4.7	64,385.66	58,831.36
LEGAL & GENERAL INVEST MGMT	BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	89,040.20	60,396.25
LEGAL & GENERAL INVEST MGMT	BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	169,459.81	101,972.80
LEGAL & GENERAL INVEST MGMT	BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	146,633.90	107,104.30
LEGAL & GENERAL INVEST MGMT	BP CAP MARKETS AMERICA COMPANY GUAR 06/41 3.06	364,011.71	306,582.25
LEGAL & GENERAL INVEST MGMT	BP CAP MARKETS AMERICA COMPANY GUAR 03/52 3.001	390,795.90	258,947.55
LEGAL & GENERAL INVEST MGMT	BROADCOM INC COMPANY GUAR 144A 02/41 3.5	330,373.12	265,516.20
LEGAL & GENERAL INVEST MGMT	BROADCOM INC SR UNSECURED 10/34 4.8	419,130.60	405,295.80
LEGAL & GENERAL INVEST MGMT	BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968	126,793.75	126,345.00
LEGAL & GENERAL INVEST MGMT	BURLINGTN NORTH SANTA FE SR UNSECURED 03/41 5.05	575,519.80	435,017.40
LEGAL & GENERAL INVEST MGMT	BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	749,975.85	559,862.55
LEGAL & GENERAL INVEST MGMT	BURLINGTN NORTH SANTA FE SR UNSECURED 09/45 4.7	159,380.00	114,823.80
LEGAL & GENERAL INVEST MGMT	BURLINGTN NORTH SANTA FE SR UNSECURED 09/51 3.3	258,277.60	233,090.40
LEGAL & GENERAL INVEST MGMT	BURLINGTN NORTH SANTA FE SR UNSECURED 06/52 2.875	255,748.20	158,648.25
LEGAL & GENERAL INVEST MGMT	BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	223,807.50	221,024.25
LEGAL & GENERAL INVEST MGMT	CIGNA GROUP/THE COMPANY GUAR 12/48 4.9	27,494.40	25,541.10
LEGAL & GENERAL INVEST MGMT	CIGNA GROUP/THE SR UNSECURED 02/54 5.6	238,267.40	229,457.20
LEGAL & GENERAL INVEST MGMT	CVS HEALTH CORP SR UNSECURED 07/45 5.125	501,387.07	446,124.96
LEGAL & GENERAL INVEST MGMT	CVS HEALTH CORP SR UNSECURED 03/38 4.78	829,728.53	613,915.70
LEGAL & GENERAL INVEST MGMT	CVS HEALTH CORP SR UNSECURED 03/48 5.05	754,462.73	721,481.25
LEGAL & GENERAL INVEST MGMT	CVS HEALTH CORP SR UNSECURED 06/53 5.875	77,154.75	68,800.50
LEGAL & GENERAL INVEST MGMT	CVS HEALTH CORP SR UNSECURED 06/44 6	648,636.05	614,679.00
LEGAL & GENERAL INVEST MGMT	CVS HEALTH CORP SR UNSECURED 06/54 6.05	322,121.84	295,482.60
LEGAL & GENERAL INVEST MGMT	CANADIAN PACIFIC RAILWAY COMPANY GUAR 09/15 6.125	240,335.70	165,013.20
LEGAL & GENERAL INVEST MGMT	CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/41 3	78,393.83	58,078.40
LEGAL & GENERAL INVEST MGMT	CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/51 3.1	221,026.80	159,193.65
LEGAL & GENERAL INVEST MGMT	CAPITAL ONE FINANCIAL CO SR UNSECURED 07/35 VAR	119,573.61	115,669.30
LEGAL & GENERAL INVEST MGMT	CARGILL INC SR UNSECURED 144A 04/52 4.375	27,437.40	24,751.80
LEGAL & GENERAL INVEST MGMT	CARRIER GLOBAL CORP SR UNSECURED 04/40 3.377	396,651.21	324,353.40
LEGAL & GENERAL INVEST MGMT	CATERPILLAR INC SR UNSECURED 08/42 3.803	565,385.48	442,758.00
LEGAL & GENERAL INVEST MGMT	CELANESE US HOLDINGS LLC COMPANY GUAR 11/33 6.95	330,373.94	316,522.90

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	CENTERPOINT ENERGY INC SR UNSECURED 09/49 3.7	58,752.10	39,096.75
LEGAL & GENERAL INVEST MGMT	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 04/51 3.35	106,309.00	95,933.60
LEGAL & GENERAL INVEST MGMT	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 03/52 3.6	143,110.65	103,560.45
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375	83,836.34	86,180.85
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	676,260.31	577,017.00
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 07/49 5.125	206,458.40	211,347.90
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	95,582.50	93,895.00
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 04/51 3.7	96,615.59	96,822.30
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 06/41 3.5	199,873.23	143,902.50
LEGAL & GENERAL INVEST MGMT	CHARTER COMM OPT LLC/CAP SR SECURED 06/52 3.9	695,273.64	662,609.30
LEGAL & GENERAL INVEST MGMT	CISCO SYSTEMS INC SR UNSECURED 02/54 5.3	313,733.70	306,183.15
LEGAL & GENERAL INVEST MGMT	CITIGROUP INC SR UNSECURED 11/42 VAR	280,000.00	196,089.60
LEGAL & GENERAL INVEST MGMT	CITIGROUP INC SUBORDINATED 02/35 VAR	476,082.40	472,677.25
LEGAL & GENERAL INVEST MGMT	CITIGROUP INC SUBORDINATED 09/39 VAR	255,000.00	242,841.60
LEGAL & GENERAL INVEST MGMT	COCA COLA CO/THE SR UNSECURED 05/54 5.3	25,485.25	24,113.75
LEGAL & GENERAL INVEST MGMT	COCA COLA CO/THE SR UNSECURED 05/64 5.4	206,453.45	197,271.50
LEGAL & GENERAL INVEST MGMT	COCA COLA CO/THE SR UNSECURED 01/55 5.2	514,497.88	489,018.25
LEGAL & GENERAL INVEST MGMT	COLUMBIA PIPELINE GROUP COMPANY GUAR 06/45 5.8	143,854.43	110,814.00
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 06/35 5.65	1,399,042.80	1,102,442.40
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 07/46 3.4	675,420.55	466,956.35
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 11/47 3.969	500,424.42	344,789.90
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 03/38 3.9	102,993.30	75,665.70
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 02/50 3.45	36,950.00	34,232.50
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 11/51 2.887	694,294.91	434,848.35
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 11/63 2.987	786,605.75	462,227.22
LEGAL & GENERAL INVEST MGMT	COMCAST CORP COMPANY GUAR 05/64 5.5	55,333.30	51,294.10
LEGAL & GENERAL INVEST MGMT	COMMONWEALTH EDISON CO 1ST MORTGAGE 06/46 3.65	572,616.05	392,064.75
LEGAL & GENERAL INVEST MGMT	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/50 3	359,855.15	232,113.60
LEGAL & GENERAL INVEST MGMT	COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	661,180.62	479,305.40
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/52 3.8	365,423.06	277,403.80
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/62 4.025	379,104.96	267,350.90
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	68,287.10	64,757.70
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 03/54 5.55	159,592.00	153,816.00
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	179,508.60	172,553.40
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	808,496.50	765,474.50
LEGAL & GENERAL INVEST MGMT	CONOCOPHILLIPS COMPANY COMPANY GUAR 01/65 5.65	159,932.80	151,227.20
LEGAL & GENERAL INVEST MGMT	CON EDISON CO OF NY INC SR UNSECURED 12/54 4.625	71,780.00	67,115.20
LEGAL & GENERAL INVEST MGMT	CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	197,726.50	204,322.95
LEGAL & GENERAL INVEST MGMT	CON EDISON CO OF NY INC SR UNSECURED 11/53 5.9	632,257.25	643,261.35
LEGAL & GENERAL INVEST MGMT	CON EDISON CO OF NY INC SR UNSECURED 03/55 5.5	434,123.30	408,463.25
LEGAL & GENERAL INVEST MGMT	CONSTELLATION BRANDS INC COMPANY GUAR 05/47 4.5	149,800.05	112,225.50
LEGAL & GENERAL INVEST MGMT	CONSTELLATION BRANDS INC COMPANY GUAR 02/48 4.1	276,257.81	210,106.30
LEGAL & GENERAL INVEST MGMT	CONSTELLATION BRANDS INC COMPANY GUAR 11/48 5.25	30,733.10	22,801.00
LEGAL & GENERAL INVEST MGMT	CONSUMERS ENERGY CO 1ST MORTGAGE 08/51 3.5	134,468.10	98,257.05
LEGAL & GENERAL INVEST MGMT	CONSUMERS ENERGY CO 1ST MORTGAGE 05/60 2.5	193,823.60	112,899.65
LEGAL & GENERAL INVEST MGMT	CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	94,932.55	76,615.60
LEGAL & GENERAL INVEST MGMT	DH EUROPE FINANCE II COMPANY GUAR 11/39 3.25	216,892.77	167,485.00
LEGAL & GENERAL INVEST MGMT	DH EUROPE FINANCE II COMPANY GUAR 11/49 3.4	45,707.85	31,836.15
LEGAL & GENERAL INVEST MGMT	DTE ELECTRIC CO GENL REF MOR 03/45 3.7	73,377.90	69,070.50
LEGAL & GENERAL INVEST MGMT	DTE ELECTRIC CO GENL REF MOR 03/52 3.65	63,058.40	58,532.00
LEGAL & GENERAL INVEST MGMT	DANAHER CORP SR UNSECURED 10/50 2.6	53,233.80	35,716.20
LEGAL & GENERAL INVEST MGMT	DANAHER CORP SR UNSECURED 12/51 2.8	506,387.10	313,481.72
LEGAL & GENERAL INVEST MGMT	DEUTSCHE BANK NY 09/35 VAR	220,000.00	208,441.20
LEGAL & GENERAL INVEST MGMT	WALT DISNEY COMPANY/THE COMPANY GUAR 11/37 6.65	245,188.35	183,999.75
LEGAL & GENERAL INVEST MGMT	WALT DISNEY COMPANY/THE COMPANY GUAR 10/43 5.4	392,891.82	314,217.60
LEGAL & GENERAL INVEST MGMT	WALT DISNEY COMPANY/THE COMPANY GUAR 09/49 2.75	431,657.41	283,765.30
LEGAL & GENERAL INVEST MGMT	WALT DISNEY COMPANY/THE COMPANY GUAR 05/40 3.5	461,046.97	404,959.50
LEGAL & GENERAL INVEST MGMT	WALT DISNEY COMPANY/THE COMPANY GUAR 01/51 3.6	207,006.75	146,992.00
LEGAL & GENERAL INVEST MGMT	TWDC ENTERPRISES 18 CORP COMPANY GUAR 06/44 4.125	39,429.90	36,999.45
LEGAL & GENERAL INVEST MGMT	DOMINION ENERGY INC SR UNSECURED 04/41 3.3	593,211.67	427,146.80

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	DOMINION ENERGY INC SR UNSECURED 08/52 4.85	83,982.62	72,981.00
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY CORP SR UNSECURED 09/46 3.75	11,957.40	11,043.75
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY CORP SR UNSECURED 06/51 3.5	55,404.25	37,107.95
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY CORP SR UNSECURED 08/52 5	4,277.35	4,363.45
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY CAROLINAS 1ST REF MORT 03/46 3.875	754,272.60	519,343.80
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4	111,055.90	104,401.29
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY OHIO INC 1ST MORTGAGE 02/49 4.3	438,171.93	293,157.05
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	103,223.00	97,869.00
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 10/46 3.4	277,959.60	191,235.60
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2	260,201.25	180,099.00
LEGAL & GENERAL INVEST MGMT	EASTERN ENERGY GAS SR UNSECURED 10/54 5.65	109,919.70	103,746.50
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN ENER PART COMPANY GUAR 11/42 4.7	378,972.20	306,749.65
LEGAL & GENERAL INVEST MGMT	ENBRIDGE INC COMPANY GUAR 11/53 6.7	259,662.00	282,120.80
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP SR UNSECURED 02/42 6.5	44,122.40	41,423.60
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP SR UNSECURED 02/43 5.15	32,998.70	30,841.65
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP SR UNSECURED 10/43 5.95	1,101,610.62	960,745.50
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP SR UNSECURED 04/47 5.3	317,694.48	265,305.00
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP SR UNSECURED 06/38 5.8	36,512.00	34,400.45
LEGAL & GENERAL INVEST MGMT	ENTERGY CORP SR UNSECURED 06/50 3.75	449,312.07	287,116.65
LEGAL & GENERAL INVEST MGMT	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/51 2.9	101,286.47	64,547.70
LEGAL & GENERAL INVEST MGMT	ENTERGY LOUISIANA LLC 1ST MORTGAGE 06/41 3.1	467,010.80	337,126.30
LEGAL & GENERAL INVEST MGMT	ENTERGY LOUISIANA LLC 1ST MORTGAGE 09/52 4.75	94,484.15	81,833.00
LEGAL & GENERAL INVEST MGMT	ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/54 5.7	249,640.00	247,040.00
LEGAL & GENERAL INVEST MGMT	ENTERGY TEXAS INC 1ST MORTGAGE 09/52 5	139,196.40	125,172.60
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 09/40 6.45	942,767.85	769,525.90
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/42 5.7	166,735.32	174,786.50
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	74,564.34	72,451.45
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	21,978.25	23,028.75
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 05/46 4.9	64,461.60	62,247.50
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	337,222.56	308,517.25
LEGAL & GENERAL INVEST MGMT	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	79,730.40	76,957.60
LEGAL & GENERAL INVEST MGMT	CONSTELLATION EN GEN LLC SR UNSECURED 10/39 6.25	431,250.62	370,261.45
LEGAL & GENERAL INVEST MGMT	EXTRA SPACE STORAGE LP COMPANY GUAR 02/34 5.4	219,569.81	217,874.80
LEGAL & GENERAL INVEST MGMT	EXXON MOBIL CORPORATION SR UNSECURED 08/49 3.095	137,321.80	93,266.60
LEGAL & GENERAL INVEST MGMT	EXXON MOBIL CORPORATION SR UNSECURED 03/40 4.227	609,754.77	504,165.75
LEGAL & GENERAL INVEST MGMT	EXXON MOBIL CORPORATION SR UNSECURED 04/51 3.452	409,431.82	290,910.85
LEGAL & GENERAL INVEST MGMT	META PLATFORMS INC SR UNSECURED 08/52 4.45	362,955.02	318,574.62
LEGAL & GENERAL INVEST MGMT	META PLATFORMS INC SR UNSECURED 05/53 5.6	1,478,194.02	1,484,628.75
LEGAL & GENERAL INVEST MGMT	META PLATFORMS INC SR UNSECURED 05/63 5.75	84,746.70	85,828.75
LEGAL & GENERAL INVEST MGMT	META PLATFORMS INC SR UNSECURED 08/54 5.4	283,862.85	275,985.45
LEGAL & GENERAL INVEST MGMT	META PLATFORMS INC SR UNSECURED 08/64 5.55	562,559.20	550,778.95
LEGAL & GENERAL INVEST MGMT	FIRSTENERGY TRANSMISSION SR UNSECURED 144A 07/44 5.45	168,346.13	157,974.30
LEGAL & GENERAL INVEST MGMT	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95	616,851.10	416,081.80
LEGAL & GENERAL INVEST MGMT	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125	107,424.90	71,982.00
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 09/37 6.35	141,206.00	106,295.00
LEGAL & GENERAL INVEST MGMT	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4	156,590.00	150,726.80
LEGAL & GENERAL INVEST MGMT	ARTHUR J GALLAGHER + CO SR UNSECURED 05/51 3.5	129,636.50	120,384.25
LEGAL & GENERAL INVEST MGMT	GENERAL DYNAMICS CORP COMPANY GUAR 04/40 4.25	61,602.06	52,365.00
LEGAL & GENERAL INVEST MGMT	GENERAL DYNAMICS CORP COMPANY GUAR 06/41 2.85	138,234.60	96,253.65
LEGAL & GENERAL INVEST MGMT	GENERAL MOTORS CO SR UNSECURED 10/43 6.25	379,052.20	291,339.05
LEGAL & GENERAL INVEST MGMT	GENERAL MOTORS CO SR UNSECURED 04/36 6.6	189,143.97	173,195.55
LEGAL & GENERAL INVEST MGMT	GENERAL MOTORS CO SR UNSECURED 04/38 5.15	143,982.80	119,613.00
LEGAL & GENERAL INVEST MGMT	GEORGIA POWER CO SR UNSECURED 03/42 4.3	543,722.85	420,908.40
LEGAL & GENERAL INVEST MGMT	GEORGIA POWER CO SR UNSECURED 01/50 3.7	494,780.60	341,361.15
LEGAL & GENERAL INVEST MGMT	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	160,988.80	119,998.20
LEGAL & GENERAL INVEST MGMT	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	133,892.26	105,729.60
LEGAL & GENERAL INVEST MGMT	GILEAD SCIENCES INC SR UNSECURED 03/47 4.15	45,061.00	39,965.00
LEGAL & GENERAL INVEST MGMT	GILEAD SCIENCES INC SR UNSECURED 11/54 5.5	873,332.70	826,752.50
LEGAL & GENERAL INVEST MGMT	GILEAD SCIENCES INC SR UNSECURED 11/64 5.6	112,910.50	106,189.60
LEGAL & GENERAL INVEST MGMT	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75	398,568.16	395,779.80

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	152,716.04	110,483.75
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 10/35 VAR	260,000.00	248,825.20
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	1,269,925.45	1,221,686.40
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 04/39 VAR	356,866.65	277,612.65
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	230,000.00	167,605.60
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	294,672.58	227,045.05
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15	180,588.00	138,331.50
LEGAL & GENERAL INVEST MGMT	GOLDMAN SACHS GROUP INC SR UNSECURED 10/38 VAR	172,929.60	135,489.60
LEGAL & GENERAL INVEST MGMT	HCA INC COMPANY GUAR 06/47 5.5	46,643.50	45,399.50
LEGAL & GENERAL INVEST MGMT	HCA INC COMPANY GUAR 03/52 4.625	154,401.70	144,370.30
LEGAL & GENERAL INVEST MGMT	HCA INC COMPANY GUAR 03/42 4.375	73,819.50	61,207.50
LEGAL & GENERAL INVEST MGMT	HCA INC COMPANY GUAR 04/54 6	280,425.75	261,967.75
LEGAL & GENERAL INVEST MGMT	HCA INC COMPANY GUAR 04/64 6.1	47,255.02	42,932.70
LEGAL & GENERAL INVEST MGMT	HCA INC COMPANY GUAR 09/54 5.95	422,223.99	389,938.70
LEGAL & GENERAL INVEST MGMT	HSBC BANK USA NA SUBORDINATED 01/39 7	593,060.90	454,616.20
LEGAL & GENERAL INVEST MGMT	HESS CORP SR UNSECURED 01/40 6	51,035.00	52,067.50
LEGAL & GENERAL INVEST MGMT	HESS CORP SR UNSECURED 04/47 5.8	397,792.86	340,214.20
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 06/47 3.9	836,135.93	578,924.20
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 12/48 4.5	477,351.48	328,867.00
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 12/49 3.125	279,915.33	239,659.52
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 04/40 3.3	174,677.46	136,340.75
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 04/50 3.35	194,191.46	160,344.50
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 03/51 2.375	46,146.75	42,435.75
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 04/52 3.625	538,348.46	444,823.45
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 06/54 5.3	187,854.45	177,218.90
LEGAL & GENERAL INVEST MGMT	HOME DEPOT INC SR UNSECURED 06/64 5.4	94,027.74	91,061.30
LEGAL & GENERAL INVEST MGMT	HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	194,561.25	182,613.60
LEGAL & GENERAL INVEST MGMT	HONEYWELL INTERNATIONAL SR UNSECURED 03/64 5.35	194,520.30	182,808.60
LEGAL & GENERAL INVEST MGMT	HUMANA INC SR UNSECURED 03/53 5.5	322,204.01	303,290.20
LEGAL & GENERAL INVEST MGMT	HUMANA INC SR UNSECURED 04/54 5.75	677,553.70	634,837.45
LEGAL & GENERAL INVEST MGMT	HUNTINGTON BANCSHARES SUBORDINATED 11/39 VAR	170,000.00	169,779.00
LEGAL & GENERAL INVEST MGMT	IBM INTERNAT CAPITAL COMPANY GUAR 02/44 5.25	34,266.75	33,129.95
LEGAL & GENERAL INVEST MGMT	IDAHO POWER CO 1ST MORTGAGE 03/48 4.2	495,804.39	376,941.00
LEGAL & GENERAL INVEST MGMT	INDIANA MICHIGAN POWER SR UNSECURED 08/48 4.25	235,180.10	157,658.00
LEGAL & GENERAL INVEST MGMT	INDIANA MICHIGAN POWER SR UNSECURED 04/53 5.625	471,180.85	443,324.70
LEGAL & GENERAL INVEST MGMT	INTEL CORP SR UNSECURED 12/47 3.734	495,169.08	290,180.00
LEGAL & GENERAL INVEST MGMT	INTEL CORP SR UNSECURED 03/50 4.75	108,041.94	100,477.00
LEGAL & GENERAL INVEST MGMT	INTEL CORP SR UNSECURED 08/52 4.9	145,407.72	118,432.50
LEGAL & GENERAL INVEST MGMT	INTEL CORP SR UNSECURED 08/62 5.05	164,633.70	128,747.85
LEGAL & GENERAL INVEST MGMT	INTEL CORP SR UNSECURED 02/43 5.625	69,958.00	64,148.00
LEGAL & GENERAL INVEST MGMT	INTL FLAVOR + FRAGRANCES SR UNSECURED 09/48 5	142,236.88	111,580.30
LEGAL & GENERAL INVEST MGMT	INTL FLAVOR + FRAGRANCES SR UNSECURED 144A 11/40 3.268	653,873.35	528,138.00
LEGAL & GENERAL INVEST MGMT	INTL FLAVOR + FRAGRANCES COMPANY GUAR 144A 12/50 3.468	868,842.26	677,935.35
LEGAL & GENERAL INVEST MGMT	INTUIT INC SR UNSECURED 09/53 5.5	79,337.60	78,334.40
LEGAL & GENERAL INVEST MGMT	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 02/52 4.375	474,531.04	367,781.20
LEGAL & GENERAL INVEST MGMT	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/52 6.5	866,008.13	895,153.60
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	125,727.00	119,446.60
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR	260,245.00	181,437.80
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	1,149,444.51	864,021.60
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 04/41 VAR	422,407.74	315,061.00
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 04/51 VAR	40,355.00	23,165.45
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 04/52 VAR	210,367.66	150,433.80
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 01/35 VAR	105,142.92	104,333.25
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 04/35 VAR	340,000.00	347,789.40
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 07/35 VAR	586,644.10	573,776.60
LEGAL & GENERAL INVEST MGMT	JPMORGAN CHASE + CO SR UNSECURED 10/35 VAR	427,473.70	414,313.60
LEGAL & GENERAL INVEST MGMT	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 11/53 7.25	499,348.14	534,377.85
LEGAL & GENERAL INVEST MGMT	JOHNSON + JOHNSON SR UNSECURED 01/48 3.5	105,191.25	93,896.25
LEGAL & GENERAL INVEST MGMT	KLA CORP SR UNSECURED 07/52 4.95	231,682.94	209,037.80
LEGAL & GENERAL INVEST MGMT	KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15	170,405.45	118,276.50

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	KAISER FOUNDATION HOSPIT COMPANY GUAR 11/49 3.266	165,341.55	114,412.65
LEGAL & GENERAL INVEST MGMT	KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81	386,701.50	272,349.00
LEGAL & GENERAL INVEST MGMT	KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002	507,494.57	328,058.10
LEGAL & GENERAL INVEST MGMT	KENVUE INC COMPANY GUAR 03/43 5.1	24,835.61	23,976.25
LEGAL & GENERAL INVEST MGMT	KILROY REALTY LP COMPANY GUAR 11/33 2.65	23,202.30	22,938.00
LEGAL & GENERAL INVEST MGMT	KILROY REALTY LP COMPANY GUAR 01/36 6.25	35,391.80	34,723.50
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	148,603.95	124,605.95
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN ENER PART COMPANY GUAR 03/41 6.375	178,976.31	183,891.60
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN ENER PART COMPANY GUAR 03/44 5.5	159,432.98	157,557.70
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN ENER PART COMPANY GUAR 09/44 5.4	68,622.13	73,000.80
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN INC COMPANY GUAR 06/45 5.55	64,283.68	60,748.35
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN INC COMPANY GUAR 02/46 5.05	257,532.28	208,360.80
LEGAL & GENERAL INVEST MGMT	KINDER MORGAN INC COMPANY GUAR 03/48 5.2	74,361.16	66,149.25
LEGAL & GENERAL INVEST MGMT	KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2	408,864.22	384,017.25
LEGAL & GENERAL INVEST MGMT	KRAFT HEINZ FOODS CO COMPANY GUAR 10/49 4.875	306,495.69	279,516.33
LEGAL & GENERAL INVEST MGMT	KRAFT HEINZ FOODS CO COMPANY GUAR 06/50 5.5	148,370.44	145,413.25
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 03/59 4.15	44,039.50	39,235.00
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 02/53 4.875	409,090.95	371,173.00
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 02/63 4.95	361,072.80	327,445.15
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 02/54 5	243,605.95	225,157.45
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 02/64 5.1	564,327.65	516,285.70
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 08/54 5.05	179,118.00	166,735.80
LEGAL & GENERAL INVEST MGMT	ELI LILLY + CO SR UNSECURED 08/64 5.2	211,194.95	195,516.30
LEGAL & GENERAL INVEST MGMT	LOCKHEED MARTIN CORP SR UNSECURED 09/52 4.09	57,723.90	51,415.00
LEGAL & GENERAL INVEST MGMT	LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	74,430.00	70,650.00
LEGAL & GENERAL INVEST MGMT	LOWE S COS INC SR UNSECURED 04/62 4.45	59,955.00	46,472.40
LEGAL & GENERAL INVEST MGMT	LOWE S COS INC SR UNSECURED 04/52 4.25	325,398.33	288,762.80
LEGAL & GENERAL INVEST MGMT	LOWE S COS INC SR UNSECURED 09/62 5.8	44,912.70	43,551.90
LEGAL & GENERAL INVEST MGMT	M+T BANK CORPORATION SR UNSECURED 01/36 VAR	340,000.00	329,385.20
LEGAL & GENERAL INVEST MGMT	MPLX LP SR UNSECURED 04/38 4.5	435,889.86	374,762.20
LEGAL & GENERAL INVEST MGMT	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	927,951.24	818,937.60
LEGAL & GENERAL INVEST MGMT	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	1,433,520.26	1,344,830.00
LEGAL & GENERAL INVEST MGMT	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/62 5.391	158,825.20	147,064.00
LEGAL & GENERAL INVEST MGMT	MARATHON PETROLEUM CORP SR UNSECURED 03/41 6.5	98,025.75	77,706.00
LEGAL & GENERAL INVEST MGMT	MARATHON PETROLEUM CORP SR UNSECURED 09/44 4.75	115,278.35	82,990.00
LEGAL & GENERAL INVEST MGMT	MARSH + MCLENNAN COS INC SR UNSECURED 01/47 4.35	182,940.45	196,279.05
LEGAL & GENERAL INVEST MGMT	MARSH + MCLENNAN COS INC SR UNSECURED 03/49 4.9	57,353.40	58,198.40
LEGAL & GENERAL INVEST MGMT	MASS INSTITUTE OF TECH UNSECURED 12/99 5.6	581,072.40	362,163.60
LEGAL & GENERAL INVEST MGMT	MEMORIAL HEALTH SERVICES SR UNSECURED 11/49 3.447	250,000.00	177,655.00
LEGAL & GENERAL INVEST MGMT	MERCK + CO INC SR UNSECURED 12/51 2.75	110,993.85	99,998.25
LEGAL & GENERAL INVEST MGMT	MERCK + CO INC SR UNSECURED 05/44 4.9	716,241.39	664,848.00
LEGAL & GENERAL INVEST MGMT	MERCK + CO INC SR UNSECURED 05/63 5.15	209,082.30	191,870.70
LEGAL & GENERAL INVEST MGMT	METLIFE INC SR UNSECURED 06/35 5.7	162,976.80	123,480.00
LEGAL & GENERAL INVEST MGMT	METLIFE INC SR UNSECURED 02/41 5.875	206,551.64	209,235.30
LEGAL & GENERAL INVEST MGMT	METLIFE INC SR UNSECURED 08/42 4.125	50,840.40	49,778.40
LEGAL & GENERAL INVEST MGMT	METLIFE INC SR UNSECURED 11/43 4.875	448,646.40	326,844.00
LEGAL & GENERAL INVEST MGMT	METLIFE INC SR UNSECURED 07/52 5	120,855.87	112,943.75
LEGAL & GENERAL INVEST MGMT	METLIFE INC SR UNSECURED 01/54 5.25	632,132.70	608,367.50
LEGAL & GENERAL INVEST MGMT	MICROSOFT CORP SR UNSECURED 06/50 2.525	665,471.26	458,473.00
LEGAL & GENERAL INVEST MGMT	MICROSOFT CORP SR UNSECURED 03/52 2.921	376,466.33	260,288.22
LEGAL & GENERAL INVEST MGMT	MIDAMERICAN ENERGY CO 1ST MORTGAGE 10/44 4.4	297,600.00	213,717.50
LEGAL & GENERAL INVEST MGMT	MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65	455,247.60	303,822.30
LEGAL & GENERAL INVEST MGMT	MINERA MEXICO SA DE CV SR UNSECURED 144A 01/50 4.5	431,200.58	341,586.00
LEGAL & GENERAL INVEST MGMT	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4	204,975.10	146,389.75
LEGAL & GENERAL INVEST MGMT	MORGAN STANLEY SR UNSECURED 04/39 VAR	742,835.20	572,896.00
LEGAL & GENERAL INVEST MGMT	MORGAN STANLEY SR UNSECURED 01/47 4.375	26,670.70	29,228.15
LEGAL & GENERAL INVEST MGMT	MORGAN STANLEY SR UNSECURED 01/45 4.3	559,354.48	379,164.20
LEGAL & GENERAL INVEST MGMT	MORGAN STANLEY SR UNSECURED 07/35 VAR	200,000.00	196,722.00
LEGAL & GENERAL INVEST MGMT	MORGAN STANLEY SR UNSECURED 11/55 VAR	525,000.00	505,953.00
LEGAL & GENERAL INVEST MGMT	MULTICARE HEALTH SYSTEM UNSECURED 08/50 2.803	385,000.00	226,048.90

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	NASDAQ INC SR UNSECURED 08/53 5.95	51,120.67	50,433.50
LEGAL & GENERAL INVEST MGMT	NASDAQ INC SR UNSECURED 06/63 6.1	137,788.98	142,437.40
LEGAL & GENERAL INVEST MGMT	NATIONAL RURAL UTIL COOP COLLATERAL T 03/49 4.3	485,968.60	327,308.85
LEGAL & GENERAL INVEST MGMT	NATIONWIDE CHILDREN HOSP UNSECURED 11/52 4.556	225,000.00	196,605.00
LEGAL & GENERAL INVEST MGMT	NEVADA POWER CO GENL REF MOR 05/53 5.9	144,161.90	145,445.15
LEGAL & GENERAL INVEST MGMT	NISOURCE INC SR UNSECURED 05/47 4.375	460,992.18	326,944.00
LEGAL & GENERAL INVEST MGMT	NORFOLK SOUTHERN CORP SR UNSECURED 11/47 3.942	164,685.00	115,317.00
LEGAL & GENERAL INVEST MGMT	NORFOLK SOUTHERN CORP SR UNSECURED 03/64 5.95	89,748.90	92,282.40
LEGAL & GENERAL INVEST MGMT	NORTHERN STATES PWR MINN 1ST MORTGAGE 08/42 3.4	651,593.75	474,731.25
LEGAL & GENERAL INVEST MGMT	NORTHERN STATES PWR MINN 1ST MORTGAGE 09/47 3.6	145,343.40	136,685.40
LEGAL & GENERAL INVEST MGMT	NORTHERN STATES PWR MINN 1ST MORTGAGE 05/53 5.1	198,508.00	185,020.00
LEGAL & GENERAL INVEST MGMT	NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75	413,008.20	304,680.80
LEGAL & GENERAL INVEST MGMT	NORTHROP GRUMMAN CORP SR UNSECURED 10/47 4.03	652,455.73	471,018.00
LEGAL & GENERAL INVEST MGMT	NORTHROP GRUMMAN CORP SR UNSECURED 05/40 5.15	181,326.33	176,995.05
LEGAL & GENERAL INVEST MGMT	NORTHROP GRUMMAN CORP SR UNSECURED 06/54 5.2	24,443.25	23,255.75
LEGAL & GENERAL INVEST MGMT	NORTHWELL HEALTHCARE INC SECURED 11/47 4.26	71,926.40	51,965.55
LEGAL & GENERAL INVEST MGMT	NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	468,236.33	350,944.00
LEGAL & GENERAL INVEST MGMT	NOVARTIS CAPITAL CORP COMPANY GUAR 11/45 4	49,401.55	45,131.35
LEGAL & GENERAL INVEST MGMT	NVIDIA CORP SR UNSECURED 04/40 3.5	220,363.27	181,935.60
LEGAL & GENERAL INVEST MGMT	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4	72,186.28	74,167.00
LEGAL & GENERAL INVEST MGMT	OCCIDENTAL PETROLEUM COR SR UNSECURED 06/39 7.95	16,046.85	17,110.05
LEGAL & GENERAL INVEST MGMT	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/40 6.2	141,711.65	142,854.00
LEGAL & GENERAL INVEST MGMT	OCCIDENTAL PETROLEUM COR SR UNSECURED 03/46 6.6	20,468.20	20,191.40
LEGAL & GENERAL INVEST MGMT	OCCIDENTAL PETROLEUM COR SR UNSECURED 10/54 6.05	132,302.30	123,342.70
LEGAL & GENERAL INVEST MGMT	OGLETHORPE POWER CORP 1ST MORTGAGE 12/42 4.2	795,172.80	602,307.60
LEGAL & GENERAL INVEST MGMT	OGLETHORPE POWER CORP 1ST MORTGAGE 10/48 5.05	119,900.15	101,259.80
LEGAL & GENERAL INVEST MGMT	OGLETHORPE POWER CORP 1ST MORTGAGE 08/50 3.75	197,064.00	142,280.00
LEGAL & GENERAL INVEST MGMT	OGLETHORPE POWER CORP 1ST MORTGAGE 04/47 4.5	243,912.20	200,733.40
LEGAL & GENERAL INVEST MGMT	OGLETHORPE POWER CORP 1ST MORTGAGE 12/53 6.2	108,380.80	113,269.20
LEGAL & GENERAL INVEST MGMT	OGLETHORPE POWER CORP 1ST MORTGAGE 11/40 5.375	517,790.25	401,952.25
LEGAL & GENERAL INVEST MGMT	ONCOR ELECTRIC DELIVERY SR SECURED 09/40 5.25	71,537.90	67,988.20
LEGAL & GENERAL INVEST MGMT	ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	441,039.78	327,252.96
LEGAL & GENERAL INVEST MGMT	ONCOR ELECTRIC DELIVERY SR SECURED 12/41 4.55	156,302.90	114,033.40
LEGAL & GENERAL INVEST MGMT	ONCOR ELECTRIC DELIVERY SR SECURED 10/52 5.35	687,709.17	400,246.83
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 05/35 3.9	809,223.25	635,216.00
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 05/45 4.125	56,247.50	39,510.50
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 07/36 3.85	88,350.40	68,539.20
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 07/46 4	332,922.00	230,871.00
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 11/37 3.8	268,123.10	204,535.80
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 11/47 4	84,393.93	83,837.60
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 04/50 3.6	458,085.05	416,862.95
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 03/41 3.65	397,665.85	362,579.10
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 03/51 3.95	368,439.67	355,540.80
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 11/52 6.9	382,852.11	414,300.10
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 09/54 5.375	672,368.50	645,204.00
LEGAL & GENERAL INVEST MGMT	ORACLE CORP SR UNSECURED 09/64 5.5	147,762.48	137,236.50
LEGAL & GENERAL INVEST MGMT	PECO ENERGY CO 1ST MORTGAGE 08/52 4.375	149,380.50	123,915.00
LEGAL & GENERAL INVEST MGMT	PNC FINANCIAL SERVICES SR UNSECURED 07/35 VAR	319,993.10	317,513.60
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/40 3.3	255,728.48	205,774.25
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5	364,709.84	263,740.40
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	493,815.19	511,996.10
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	337,226.14	358,269.50
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	308,954.34	256,772.25
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	13,473.15	13,434.30
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/53 6.75	1,207,752.81	1,263,854.80
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/53 6.7	154,443.55	167,756.50
LEGAL & GENERAL INVEST MGMT	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9	194,062.05	192,324.60
LEGAL & GENERAL INVEST MGMT	PACIFICORP 1ST MORTGAGE 01/39 6	993,370.95	729,342.90
LEGAL & GENERAL INVEST MGMT	PACIFICORP 1ST MORTGAGE 12/53 5.35	33,637.45	32,173.75
LEGAL & GENERAL INVEST MGMT	PACIFICORP 1ST MORTGAGE 05/54 5.5	240,413.76	236,418.38

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	PACIFICORP 1ST MORTGAGE 01/55 5.8	269,605.90	264,316.00
LEGAL & GENERAL INVEST MGMT	PEPSICO INC SR UNSECURED 10/41 2.625	37,163.05	26,364.02
LEGAL & GENERAL INVEST MGMT	PEPSICO INC SR UNSECURED 07/54 5.25	435,187.36	420,592.80
LEGAL & GENERAL INVEST MGMT	PFIZER INVESTMENT ENTER COMPANY GUAR 05/43 5.11	1,171,715.75	1,121,770.40
LEGAL & GENERAL INVEST MGMT	PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	111,420.31	103,727.22
LEGAL & GENERAL INVEST MGMT	PFIZER INC SR UNSECURED 05/44 4.4	236,097.48	207,518.40
LEGAL & GENERAL INVEST MGMT	PFIZER INC SR UNSECURED 05/40 2.55	134,348.04	100,197.90
LEGAL & GENERAL INVEST MGMT	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	173,427.20	134,413.90
LEGAL & GENERAL INVEST MGMT	PROLOGIS LP SR UNSECURED 06/53 5.25	175,226.40	168,053.40
LEGAL & GENERAL INVEST MGMT	PROLOGIS LP SR UNSECURED 03/54 5.25	333,799.90	321,833.25
LEGAL & GENERAL INVEST MGMT	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/47 3.905	149,493.08	99,078.20
LEGAL & GENERAL INVEST MGMT	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935	161,906.91	109,301.00
LEGAL & GENERAL INVEST MGMT	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/37 6.25	713,862.95	533,694.10
LEGAL & GENERAL INVEST MGMT	PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/43 3.95	744,416.90	520,817.80
LEGAL & GENERAL INVEST MGMT	PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/50 3.2	220,734.05	142,753.55
LEGAL & GENERAL INVEST MGMT	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5	69,869.60	66,154.40
LEGAL & GENERAL INVEST MGMT	RTX CORP SR UNSECURED 07/50 3.125	50,865.50	45,816.40
LEGAL & GENERAL INVEST MGMT	RTX CORP SR UNSECURED 03/52 3.03	47,910.42	31,626.00
LEGAL & GENERAL INVEST MGMT	RTX CORP SR UNSECURED 02/53 5.375	56,071.20	56,973.00
LEGAL & GENERAL INVEST MGMT	RTX CORP SR UNSECURED 03/54 6.4	177,629.68	189,237.18
LEGAL & GENERAL INVEST MGMT	REALTY INCOME CORP SR UNSECURED 09/54 5.375	201,666.70	194,598.30
LEGAL & GENERAL INVEST MGMT	REGENCY CENTERS LP COMPANY GUAR 02/47 4.4	85,917.00	61,722.75
LEGAL & GENERAL INVEST MGMT	REGENCY CENTERS LP COMPANY GUAR 03/49 4.65	388,660.62	274,777.75
LEGAL & GENERAL INVEST MGMT	REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85	850,572.90	728,402.40
LEGAL & GENERAL INVEST MGMT	ROCHE HOLDINGS INC COMPANY GUAR 144A 12/51 2.607	238,523.22	142,109.40
LEGAL & GENERAL INVEST MGMT	SABAL TRAIL TRANS SR UNSECURED 144A 05/38 4.682	235,466.70	185,125.50
LEGAL & GENERAL INVEST MGMT	SABAL TRAIL TRANS SR UNSECURED 144A 05/48 4.832	77,579.35	56,581.00
LEGAL & GENERAL INVEST MGMT	SALESFORCE INC SR UNSECURED 07/41 2.7	521,598.68	387,436.50
LEGAL & GENERAL INVEST MGMT	SALESFORCE INC SR UNSECURED 07/51 2.9	289,969.84	188,413.55
LEGAL & GENERAL INVEST MGMT	SALESFORCE INC SR UNSECURED 07/61 3.05	179,420.40	110,926.80
LEGAL & GENERAL INVEST MGMT	SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	59,920.20	40,523.40
LEGAL & GENERAL INVEST MGMT	SEMPRA SR UNSECURED 02/38 3.8	56,068.10	45,456.40
LEGAL & GENERAL INVEST MGMT	SEMPRA SR UNSECURED 02/48 4	15,707.85	11,341.05
LEGAL & GENERAL INVEST MGMT	SHELL INTERNATIONAL FIN COMPANY GUAR 11/51 3	33,594.75	22,148.35
LEGAL & GENERAL INVEST MGMT	SHELL FINANCE US INC COMPANY GUAR 05/46 4	372,905.55	348,150.20
LEGAL & GENERAL INVEST MGMT	SHELL FINANCE US INC COMPANY GUAR 04/50 3.25	43,586.04	40,425.60
LEGAL & GENERAL INVEST MGMT	SHELL FINANCE US INC COMPANY GUAR 09/46 3.75	96,843.48	90,206.40
LEGAL & GENERAL INVEST MGMT	SIMON PROPERTY GROUP LP SR UNSECURED 11/46 4.25	43,453.03	32,624.00
LEGAL & GENERAL INVEST MGMT	SIMON PROPERTY GROUP LP SR UNSECURED 09/49 3.25	121,089.85	127,621.10
LEGAL & GENERAL INVEST MGMT	SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	38,602.20	44,167.80
LEGAL & GENERAL INVEST MGMT	SIMON PROPERTY GROUP LP SR UNSECURED 03/53 5.85	272,655.01	281,934.80
LEGAL & GENERAL INVEST MGMT	SIMON PROPERTY GROUP LP SR UNSECURED 01/54 6.65	128,447.80	144,692.60
LEGAL & GENERAL INVEST MGMT	SOLVENTUM CORP COMPANY GUAR 144A 04/54 5.9	888,765.61	836,539.20
LEGAL & GENERAL INVEST MGMT	SOLVENTUM CORP COMPANY GUAR 144A 05/64 6	409,490.90	399,823.80
LEGAL & GENERAL INVEST MGMT	SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	265,827.50	194,522.50
LEGAL & GENERAL INVEST MGMT	SOUTHERN CAL EDISON 1ST MORTGAGE 03/49 4.875	160,340.25	152,822.25
LEGAL & GENERAL INVEST MGMT	SOUTHERN CALIF GAS CO 1ST MORTGAGE 01/49 4.3	383,006.00	263,692.00
LEGAL & GENERAL INVEST MGMT	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75	293,430.15	292,059.60
LEGAL & GENERAL INVEST MGMT	SOUTHERN CALIF GAS CO 1ST MORTGAGE 04/54 5.6	252,450.00	249,221.70
LEGAL & GENERAL INVEST MGMT	SOUTHERN NATURAL GAS SR UNSECURED 144A 03/47 4.8	276,835.56	208,220.00
LEGAL & GENERAL INVEST MGMT	SUN COMMUNITIES OPER LP COMPANY GUAR 04/32 4.2	389,142.70	360,631.05
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35	830,223.88	710,336.40
LEGAL & GENERAL INVEST MGMT	ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	607,932.33	503,120.80
LEGAL & GENERAL INVEST MGMT	SUTTER HEALTH UNSECURED 08/50 3.361	155,000.00	108,935.55
LEGAL & GENERAL INVEST MGMT	SUTTER HEALTH UNSECURED 08/53 5.547	340,000.00	339,252.00
LEGAL & GENERAL INVEST MGMT	T MOBILE USA INC COMPANY GUAR 02/41 3	396,657.00	306,650.20
LEGAL & GENERAL INVEST MGMT	TARGET CORP SR UNSECURED 01/52 2.95	132,056.54	92,415.75
LEGAL & GENERAL INVEST MGMT	TEXAS EASTERN TRANSMISSI SR UNSECURED 144A 01/48 4.15	250,886.40	184,663.20
LEGAL & GENERAL INVEST MGMT	THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	273,798.05	193,377.25
LEGAL & GENERAL INVEST MGMT	TIME WARNER CABLE LLC SR SECURED 06/39 6.75	687,719.20	548,850.40

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	TIME WARNER CABLE LLC SR SECURED 11/40 5.875	239,263.50	187,908.00
LEGAL & GENERAL INVEST MGMT	TIME WARNER CABLE LLC SR SECURED 09/42 4.5	400,083.10	299,240.00
LEGAL & GENERAL INVEST MGMT	TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127	730,706.30	474,954.75
LEGAL & GENERAL INVEST MGMT	TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986	289,233.87	207,993.80
LEGAL & GENERAL INVEST MGMT	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488	185,000.00	177,305.85
LEGAL & GENERAL INVEST MGMT	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638	594,038.83	568,724.80
LEGAL & GENERAL INVEST MGMT	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/54 5.275	129,703.60	120,190.20
LEGAL & GENERAL INVEST MGMT	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425	311,892.77	287,509.50
LEGAL & GENERAL INVEST MGMT	TRANSCONT GAS PIPE LINE SR UNSECURED 08/41 5.4	316,229.40	254,685.60
LEGAL & GENERAL INVEST MGMT	TRAVELERS COS INC SR UNSECURED 05/53 5.45	413,998.99	394,024.50
LEGAL & GENERAL INVEST MGMT	TRUIST FINANCIAL CORP SR UNSECURED 01/34 VAR	153,576.77	150,639.85
LEGAL & GENERAL INVEST MGMT	TRUIST FINANCIAL CORP SR UNSECURED 06/34 VAR	324,079.83	330,882.50
LEGAL & GENERAL INVEST MGMT	TRUIST FINANCIAL CORP SR UNSECURED 01/35 VAR	725,372.15	725,508.00
LEGAL & GENERAL INVEST MGMT	UNION ELECTRIC CO SR SECURED 09/42 3.9	747,438.60	536,777.20
LEGAL & GENERAL INVEST MGMT	UNION ELECTRIC CO 1ST MORTGAGE 04/48 4	170,562.00	116,428.50
LEGAL & GENERAL INVEST MGMT	UNION ELECTRIC CO 1ST MORTGAGE 03/55 5.125	99,881.00	91,575.00
LEGAL & GENERAL INVEST MGMT	UNION PACIFIC CORP SR UNSECURED 10/51 3.799	333,025.79	234,753.75
LEGAL & GENERAL INVEST MGMT	UNION PACIFIC CORP SR UNSECURED 08/39 3.55	90,744.30	73,043.10
LEGAL & GENERAL INVEST MGMT	UNION PACIFIC CORP SR UNSECURED 09/62 2.973	487,581.12	279,054.45
LEGAL & GENERAL INVEST MGMT	UNION PACIFIC CORP SR UNSECURED 03/52 2.95	269,518.61	183,077.00
LEGAL & GENERAL INVEST MGMT	UNION PACIFIC CORP SR UNSECURED 02/42 3.375	79,896.00	60,851.20
LEGAL & GENERAL INVEST MGMT	UNION PACIFIC CORP SR UNSECURED 02/53 3.5	190,346.17	144,438.90
LEGAL & GENERAL INVEST MGMT	RTX CORP SR UNSECURED 06/42 4.5	1,548,101.11	1,134,976.50
LEGAL & GENERAL INVEST MGMT	RTX CORP SR UNSECURED 11/38 4.45	183,013.15	137,900.40
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	21,639.00	20,496.80
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	1,365,191.28	781,137.00
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 05/41 3.05	340,246.53	259,876.80
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	8,383.92	5,281.20
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	299,445.50	265,608.00
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 05/62 4.95	113,873.00	99,097.80
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875	95,950.77	95,252.70
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 02/63 6.05	225,896.65	224,639.80
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 04/53 5.05	129,801.05	117,065.00
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	166,684.05	152,916.70
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 04/64 5.5	364,156.85	340,990.30
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 07/44 5.5	589,531.95	577,132.15
LEGAL & GENERAL INVEST MGMT	UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	144,125.65	140,890.70
LEGAL & GENERAL INVEST MGMT	VERIZON COMMUNICATIONS SR UNSECURED 01/36 4.272	2,106,058.50	1,663,797.50
LEGAL & GENERAL INVEST MGMT	VERIZON COMMUNICATIONS SR UNSECURED 10/56 2.987	929,360.48	598,960.30
LEGAL & GENERAL INVEST MGMT	VERIZON COMMUNICATIONS SR UNSECURED 03/51 3.55	510,814.00	363,924.75
LEGAL & GENERAL INVEST MGMT	VERIZON COMMUNICATIONS SR UNSECURED 03/41 3.4	509,256.69	393,270.80
LEGAL & GENERAL INVEST MGMT	VICI PROPERTIES LP SR UNSECURED 05/52 5.625	273,773.60	274,468.00
LEGAL & GENERAL INVEST MGMT	VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	154,500.56	88,351.75
LEGAL & GENERAL INVEST MGMT	VIRGINIA ELEC + POWER CO SR UNSECURED 04/53 5.45	305,496.85	292,104.36
LEGAL & GENERAL INVEST MGMT	VIRGINIA ELEC + POWER CO SR UNSECURED 08/54 5.55	79,652.00	77,326.40
LEGAL & GENERAL INVEST MGMT	VISA INC SR UNSECURED 12/45 4.3	210,742.20	145,504.70
LEGAL & GENERAL INVEST MGMT	VISA INC SR UNSECURED 04/40 2.7	517,625.15	374,981.80
LEGAL & GENERAL INVEST MGMT	VODAFONE GROUP PLC SR UNSECURED 09/50 4.25	249,167.30	170,698.00
LEGAL & GENERAL INVEST MGMT	VODAFONE GROUP PLC SR UNSECURED 02/53 5.625	169,291.10	161,564.60
LEGAL & GENERAL INVEST MGMT	VODAFONE GROUP PLC SR UNSECURED 06/54 5.75	1,470,070.96	1,417,770.90
LEGAL & GENERAL INVEST MGMT	VODAFONE GROUP PLC SR UNSECURED 06/64 5.875	294,389.99	285,430.20
LEGAL & GENERAL INVEST MGMT	WALMART INC SR UNSECURED 09/41 2.5	514,775.31	368,299.35
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	103,668.80	76,548.80
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	821,875.91	589,211.00
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	397,412.52	281,664.50
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4	345,824.25	244,905.85
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	69,172.60	62,135.50
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	51,937.90	50,929.20
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	1,414,480.03	1,252,485.00
LEGAL & GENERAL INVEST MGMT	WELLS FARGO + COMPANY SR UNSECURED 01/35 VAR	289,035.20	283,788.75

Identity of Issuer	Description of Asset	Cost	Current Value
LEGAL & GENERAL INVEST MGMT	WESTPAC BANKING CORP SUBORDINATED 11/41 3.133	215,000.00	154,217.35
LEGAL & GENERAL INVEST MGMT	WESTPAC BANKING CORP SUBORDINATED 11/35 VAR	275,000.00	270,151.75
LEGAL & GENERAL INVEST MGMT	WILLIAMS COMPANIES INC SR UNSECURED 04/40 6.3	218,833.60	166,425.60
LEGAL & GENERAL INVEST MGMT	WILLIAMS COMPANIES INC SR UNSECURED 11/43 5.8	84,051.40	83,008.45
FIXED INCOME	US TREASURY N/B 02/51 1.875	1,103,654.49	981,498.85
FIXED INCOME	US TREASURY N/B 11/43 4.75	1,006,615.63	952,821.70
FIXED INCOME	US TREASURY N/B 05/54 4.625	1,757,756.26	1,651,720.00
FIXED INCOME	US TREASURY N/B 08/54 4.25	248,609.25	237,432.00
FIXED INCOME	US TREASURY N/B 12/26 1.25	254,901.56	245,224.20
FIXED INCOME	STRIP PRINC 02/52 0.00000	944,008.00	791,497.00
FIXED INCOME	US TREASURY N/B 11/42 2.75	10,938,180.47	11,176,469.70
FIXED INCOME	US TREASURY N/B 11/43 3.75	36,144,392.97	36,607,965.90
FIXED INCOME	US TREASURY N/B 02/46 2.5	562,762.50	512,880.00
FIXED INCOME	US TREASURY N/B 08/40 1.125	34,967,067.19	36,518,556.15
FIXED INCOME	US TREASURY N/B 11/41 2	2,528,971.87	2,605,109.60
FIXED INCOME	US TREASURY N/B 05/52 2.875	36,539,447.00	36,134,381.10
FIXED INCOME	US TREASURY N/B 08/52 3	981,324.00	860,964.00
FIXED INCOME	US TREASURY N/B 02/53 3.625	36,602,441.02	36,119,242.95
FIXED INCOME	US TREASURY N/B 05/53 3.625	323,585.50	284,515.00
FIXED INCOME	US TREASURY N/B 02/54 4.25	20,583,432.42	18,910,942.50
FIXED INCOME	US TREASURY N/B 08/54 4.25	13,851,767.19	13,077,024.00
FIXED INCOME	US TREASURY N/B 08/30 0.625	11,399,503.12	11,629,128.80
FIXED INCOME	STRIPS 11/33 0.00000	32,504,921.80	34,516,153.00
FIXED INCOME	STRIPS 11/34 0.00000	14,840,745.00	15,943,365.00
FIXED INCOME	STRIPS 11/35 0.00000	8,109,773.50	8,593,848.50
FIXED INCOME	STRIPS 08/39 0.00000	5,110,226.90	5,387,013.10
FIXED INCOME	STRIPS 08/40 0.00000	5,114,990.25	5,423,728.50
FIXED INCOME	STRIPS 11/40 0.00000	14,794,282.80	14,652,168.30
FIXED INCOME	STRIPS 05/41 0.00000	23,148,129.95	23,251,542.60
FIXED INCOME	STRIPS 08/41 0.00000	5,073,221.60	4,967,447.60
FIXED INCOME	STRIPS 11/41 0.00000	2,684,947.20	2,653,684.80
FIXED INCOME	STRIPS 02/42 0.00000	2,658,479.30	2,618,949.40
FIXED INCOME	STRIPS 05/42 0.00000	2,614,763.60	2,579,993.80
FIXED INCOME	STRIPS 08/42 0.00000	2,584,321.30	2,547,839.25
FIXED INCOME	STRIPS 11/42 0.00000	2,551,782.45	2,503,771.20
PYRAMIS FIXED INCOME	UNITED MEXICAN STATES SR UNSECURED 01/46 4.6	2,205,930.00	1,662,417.00
PYRAMIS FIXED INCOME	UNITED MEXICAN STATES SR UNSECURED 08/41 4.28	999,380.00	733,330.00
PYRAMIS FIXED INCOME	UNITED MEXICAN STATES SR UNSECURED 02/52 4.4	1,195,272.00	810,420.00
PYRAMIS FIXED INCOME	US TREASURY N/B 08/41 1.75	8,636,806.48	5,698,264.00
PYRAMIS FIXED INCOME	US TREASURY N/B 02/54 4.25	11,480,300.69	11,065,592.50
PYRAMIS FIXED INCOME	US TREASURY N/B 05/54 4.625	13,636,716.71	12,922,280.00
PYRAMIS FIXED INCOME	US TREASURY N/B 05/44 4.625	324,637.50	310,227.20
PYRAMIS FIXED INCOME	US TREASURY N/B 08/54 4.25	4,126,809.01	3,744,120.00
PYRAMIS FIXED INCOME	US TREASURY N/B 11/54 4.5	3,632,136.73	3,480,019.50
PYRAMIS FIXED INCOME	US TREASURY N/B 08/34 3.875	3,766,844.11	3,593,052.00
PYRAMIS FIXED INCOME	US TREASURY N/B 11/34 4.25	945,769.53	925,243.00
LEGAL & GENERAL INVEST MGMT	US TREASURY N/B 08/54 4.25	7,878,562.62	7,561,296.00
LEGAL & GENERAL INVEST MGMT	US TREASURY N/B 11/44 4.625	1,849,675.55	1,784,082.40
LEGAL & GENERAL INVEST MGMT	US TREASURY N/B 11/34 4.25	270,530.52	262,963.80
FIXED INCOME	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/49 FIXED 6.263	1,389,968.55	1,056,900.00
FIXED INCOME	NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/40 FIXED 7.414	1,396,364.40	1,145,600.00
FIXED INCOME	N TX TOLLWAY AUTH REVENUE NRTTRN 01/49 FIXED 6.718	877,394.70	700,156.80
FIXED INCOME	OHIO ST UNIV OHSHGR 06/11 FIXED OID 4.8	158,388.80	136,056.00
FIXED INCOME	PENNSYLVANIA ST TURNPIKE COMMI PASTRN 12/39 FIXED 6.105	950,224.80	900,230.80
FIXED INCOME	UNIV OF CALIFORNIA REVENUES UNVHGR 12/99 FIXED 4.858	505,271.25	415,550.00
FIXED INCOME	UNIV OF MICHIGAN MI UNVHGR 12/99 FIXED 4.454	1,000,000.00	784,660.00
PYRAMIS FIXED INCOME	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/40 FIXED 6.918	194,711.80	161,076.15
PYRAMIS FIXED INCOME	MARYLAND ST HLTH HGR EDUCNTL MDSMED 07/40 FIXED 3.052	500,000.00	368,280.00
PYRAMIS FIXED INCOME	MARYLAND ST HLTH HGR EDUCNTL MDSMED 07/50 FIXED 3.197	746,529.00	474,033.00
PYRAMIS FIXED INCOME	POCONO MOUNTAINS PA INDL PARK POMFAC 08/49 FIXED 5.05	445,000.00	389,962.40

Identity of Issuer	Description of Asset	Cost	Current Value
PYRAMIS FIXED INCOME	UNIV OF CALIFORNIA CA RGTS MED UNVHGR 05/48 FIXED 6.548	130,622.00	107,397.00
T. ROWE PRICE EQUITY	GSTIF 25 BPS GSTIF 25 BPS	580,352.82	580,352.82
CASH ACCOUNT PENSION	GSTIF 25 BPS GSTIF 25 BPS	5,915,763.89	5,915,763.89
FIXED INCOME	GSTIF 25 BPS GSTIF 25 BPS	10,643,068.28	10,643,068.28
PYRAMIS FIXED INCOME	GSTIF 25 BPS GSTIF 25 BPS	512,947.59	512,947.59
LEGAL & GENERAL INVEST MGMT	GSTIF 25 BPS GSTIF 25 BPS	1,149,932.40	1,149,932.40
FIXED INCOME	US 2YR NOTE (CBT) MAR25 XCBT 20250331	1.03	(23.08)
FIXED INCOME	US 5YR NOTE (CBT) MAR25 XCBT 20250331	1.07	11,296.86
FIXED INCOME	US LONG BOND(CBT) MAR25 XCBT 20250320	1.16	58,395.64
FIXED INCOME	US 10YR NOTE (CBT)MAR25 XCBT 20250320	1.10	27,773.83
FIXED INCOME	US 10YR ULTRA FUT MAR25 XCBT 20250320	1.13	(91,582.26)
FIXED INCOME	US ULTRA BOND CBT MAR25 XCBT 20250320	1.22	(73,109.97)
FIXED INCOME	US 2YR NOTE (CBT) MAR25 XCBT 20250331	1.03	(8,913.55)
FIXED INCOME	US 10YR ULTRA FUT MAR25 XCBT 20250320	1.13	(1,122,554.55)
FIXED INCOME	US ULTRA BOND CBT MAR25 XCBT 20250320	1.23	(2,402,697.56)
		\$ 1,570,826,115	\$ 1,568,403,480

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(74,752,577)	15.00000	(74,752,577)	(6,801,012)
2. Shortfall*	01/01/2023	452,733,552	14.00000	434,413,724	41,461,661
Total				359,661,147	34,660,649

* January 1, 2023 amortization base amounts shown have been adjusted due to mergers of the following plans into the Saint-Gobain Retirement Income Plan (see table below for additional details).

Shortfall amortization bases established as of 1/1/2023						
Plan	Saint-Gobain Retirement Income Plan	GCP Applied Technologies Inc. Retirement Plan for Salaried Employees	Retirement Plan of GCP Applied Technologies Inc. Chemical Group Non-Union Hourly Employees	Retirement Plan of GCP Applied Technologies Inc. Chemical Group (Cambridge Plant)	Retirement Plan of GCP Applied Technologies Inc. Chemical Group (North Bergen Plant)	Total (as shown in table above)
2023 EIN	23-2615170	47-3936076	47-3936076	47-3936076	47-3936076	
2023 PN	004	001	002	051	057	
Initial Amount	436,756,713	15,197,150	231,562	546,961	1,166	452,733,552
Remaining Amortization Period (Years)	14.00000	14.00000	14.00000	14.00000	14.00000	14.00000
Outstanding Balance	419,083,471	14,582,204	222,196	524,828	1,121	434,413,820
Amortization Payment	39,998,490	1,391,766	21,207	50,091	107	41,461,661

Plan Name: Saint-Gobain Retirement Income Plan
 EIN / PN: 23-2615170/004
 Plan Sponsor: Saint-Gobain Delaware Corporation
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25 Change in Method

The valuation software used to produce the actuarial information is different than used for the previous valuation due to a change in both the enrolled actuary for the plan and the business organization providing actuarial services to the plan, and such change in software may be considered to be a method change. The new method is substantially the same as the method used by the prior enrolled actuary and is consistent with the description of the method contained in the prior Schedule SB of Form 5500 (disregarding the effects of any changes that are automatically approved under final IRC 430 regulations). The funding target and target normal cost (without regard to any adjustments for employee contributions and plan-related expenses), as determined for the prior plan year by the new enrolled actuary (using the actuarial assumptions of the prior enrolled actuary and disregarding the effects of any changes that are automatically approved under final IRC 430 regulations) are both within 3% of those values as determined by the prior enrolled actuary. The actuarial value of plan assets, as determined by the new enrolled actuary as of the valuation date for the prior plan year (using actuarial assumptions of the prior enrolled actuary), is within 2% of the value for that prior plan year as determined by the prior enrolled actuary. Therefore the change in funding method receives automatic approval under IRS Rev. Proc. 2017-56.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The following non-prescribed assumptions were changed since the prior valuation:

- A new experience study was performed during 2023, and as a result assumed rates of retirement, rates of termination, and rates of disability were changed to better reflect anticipated future experience.
- Demographic and economic assumptions for the GCP plans that were merged into the Saint-Gobain plan December 31, 2023 were harmonized to be consistent with the Saint-Gobain plan.
- The assumed plan-related expenses added to the target normal cost were changed from \$11,934,000 for the prior valuation to \$6,844,000 for the current valuation to account for lower expected expenses to be paid from the trust
- The interest crediting rate assumption for the Retirement Accumulation Plan was updated from 4.20% to 4.00% per annum.

Plan Name:	Saint-Gobain Retirement Income Plan
EIN / PN:	23-2615170/004
Plan Sponsor:	Saint-Gobain Delaware Corporation
Valuation Date:	January 1, 2024