

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND
1b Three-digit plan number (PN): 001
1c Effective date of plan: 10/17/1979
2a Plan sponsor's name (employer, if for a single-employer plan): TRUSTEES OF ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND
2b Employer Identification Number (EIN): 59-1917970
2c Plan Sponsor's telephone number: 615-859-0131
2d Business code (see instructions): 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	2069
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	2069
	6a(2)	1850
	6b	
	6c	
	6d	1850
	6e	
	6f	1850
	6g(1)	1670
6g(2)	1850	
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	27

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND	D Employer Identification Number (EIN) 59-1917970	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAPADULA CARLSON & CO

65-0292391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	34821	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SOUTHERN BENEFIT ADMINISTRATORS

62-1116095

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 16 50	NONE	54302	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ABS CAPITAL PARTNERS INC.

52-1853901

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	21437	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STANDARD VALUATION INC

801 HIGHWAY 61 N
STE. 203
WHIITE BEAR LAKE, MN 55110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	35000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VENABLE LAW FIRM PA

59-1824867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	12507	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT, LL

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	8295	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>59-1917970</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO BUILDING INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>AFL-CIO BUILDING INVESTMENT TRUST</u>		
c EIN-PN <u>52-2136736-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1391268</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>		
b Name of sponsor of entity listed in (a): <u>ASB ALLEGIANCE REAL ESTATE FUND</u>		
c EIN-PN <u>20-0436905-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2004501</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IBEW NECA EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>IBEW NECA EQUITY INDEX FUND</u>		
c EIN-PN <u>46-3489519-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>24133508</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NB STRATEGIC MULTI-SECTOR TRUST FUN</u>		
b Name of sponsor of entity listed in (a): <u>NB STRATEGIC MULTI-SECTOR TRUST FUND</u>		
c EIN-PN <u>20-4797982-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7881434</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TA REALTY CORE PROPERTY FUND</u>		
b Name of sponsor of entity listed in (a): <u>TA REALTY CORE PROPERTY FUND</u>		
c EIN-PN <u>82-3085243-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4168265</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF ELECTRICIANS LOCAL UNION NO. 606 PENSION-ANNUITY FUND	D Employer Identification Number (EIN) 59-1917970

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	786715	1107787
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	52120	24522
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2830467	2769866
(2) U.S. Government securities	1c(2)	1331475	1267001
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	852196	805026
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	37300	37230
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		7372652
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	40509092	39578976
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30893675	37920444
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	77293040	90883504
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	18221	17122
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	67235	76590
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	85456	93712
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	77207584	90789792

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	7537523	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		7537523
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	109578	
(B) U.S. Government securities.....	2b(1)(B)	48070	
(C) Corporate debt instruments.....	2b(1)(C)	44840	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	311924	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		514412
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	2238	
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1334478	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	7855726	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	7853381	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-90758	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5137923
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2596614
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		17034775

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3193442	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3193442
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	59618	
(3) Recordkeeping fees	2i(3)	827	
(4) IQPA audit fees	2i(4)	37958	
(5) Investment advisory and investment management fees	2i(5)	60261	
(6) Bank or trust company trustee/custodial fees	2i(6)	35000	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	15807	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	46426	
(11) Other expenses	2i(11)	3228	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		259125
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3452567

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13582208
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LAPADULA CARLSON & CO.

(2) EIN: 65-0292391

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**ELECTRICIANS LOCAL UNION NO. 606
PENSION-ANNUITY FUND
FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
TOGETHER WITH INDEPENDENT AUDITORS' REPORT**

**LAPADULA CARLSON+CO.
CERTIFIED PUBLIC ACCOUNTANTS**

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Electricians Local Union No. 606
Pension-Annuity Fund
Orlando, FL

Opinion

We have audited the financial statements of the **Electricians Local Union No. 606 Pension-Annuity Fund** (the "Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America ("United States").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

LaPadula, Carlson + Co.

Coral Gables, Florida
June 13, 2025

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2024 AND 2023

ASSETS

	<u>2024</u>	<u>2023</u>
INVESTMENTS, at fair value		
Preferred stocks	\$ 37,230	\$ 37,300
Corporate bonds	805,026	852,196
U.S. Government securities	748,042	812,012
Government sponsored enterprises	518,959	519,463
Mutual funds	37,920,444	30,893,675
Common/collective trusts	39,578,976	40,509,092
Limited partnerships	7,372,652	-
Money market funds	2,766,507	1,536,365
Total investments	<u>89,747,836</u>	<u>75,160,103</u>
RECEIVABLES:		
Employers' contributions	1,107,787	786,715
Interest and dividends	23,509	38,839
Prepaid expense	1,013	1,676
Other	-	11,605
Total receivables	<u>1,132,309</u>	<u>838,835</u>
CASH	<u>3,359</u>	<u>1,294,102</u>
Total assets	<u>90,883,504</u>	<u>77,293,040</u>

LIABILITIES

ACCOUNTS PAYABLE	17,122	18,221
RECIPROCAL PAYABLE	<u>76,590</u>	<u>67,235</u>
Total liabilities	<u>93,712</u>	<u>85,456</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 90,789,792</u></u>	<u><u>\$ 77,207,584</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO NET ASSETS AVAILABLE FOR BENEFITS WERE PROVIDED BY:		
Employers' contributions	\$ 7,537,523	\$ 6,332,806
Investment income -		
Net appreciation in fair value of investments	7,646,124	6,104,472
Interest income	1,851,128	1,499,029
Less: Investment expenses	<u>(95,261)</u>	<u>(116,279)</u>
Net investment income	<u>9,401,991</u>	<u>7,487,222</u>
Total additions	<u>16,939,514</u>	<u>13,820,028</u>
DEDUCTIONS FROM NET ASSETS AVAILABLE FOR BENEFITS WERE ATTRIBUTABLE TO:		
Benefits paid directly to or for participants	3,193,442	3,532,478
Administrative expenses	<u>163,864</u>	<u>119,418</u>
Total deductions	<u>3,357,306</u>	<u>3,651,896</u>
Increase in net assets available for benefits	13,582,208	10,168,132
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>77,207,584</u>	<u>67,039,452</u>
End of year	<u>\$ 90,789,792</u>	<u>\$ 77,207,584</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

(1) DESCRIPTION OF THE FUND

The following summarized description of the **Electricians Local Union No. 606 Pension-Annuity Fund** (the “Fund”) provides general information only. Participants should refer to the Summary Plan Description (“SPD”) for a complete description of the Fund and its provisions. Copies are available from Southern Benefits Administrators, Inc. (previously Florida Health Administrators, Inc.), the Fund’s third-party administrator.

General

The Fund is a multi-employer defined contribution plan covering all eligible participants under the terms of various Collective Bargaining Agreements (“CBAs”). The Fund was established pursuant to an Agreement and Declaration of Trust dated October 17, 1979. The Fund is subject to and complies with the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Operations of the Fund are under the joint control of labor and management trustees.

Benefits

A retirement benefit is payable when a claim for benefits is filed by a vested participant and a participant’s service with all employers is terminated by reason of normal retirement at age 62, early retirement, total and permanent disability, death, or upon termination of the Fund.

Participants who have attained the age of 50 shall be entitled to receive an “Early Retirement” as defined by the Plan Documents.

Termination benefit

The Fund provides a distribution to participants who are vested and for whom no contributions have been made on his/her behalf during a period of 24 consecutive calendar months.

Death benefit

If a participant dies before their retirement, their spouse or designated beneficiary will receive a single life annuity payable for the remainder of their life or a lump sum payment (by election or if account balance does not exceed \$1,000).

Disability

A participant who retires due to disability is eligible for benefits upon application and proof of disability.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Benefit payments

Generally, if a participant is married, the participant automatically receives benefits in the form of a 50% joint and survivor annuity. Upon election and spousal consent, a married participant can receive benefits in the form of a 75% joint and survivor annuity, single life annuity, single-lump sum payment, or 5 or 10 annual payments.

A single participant automatically receives benefits in the form of a single life annuity and may elect to receive benefits in any of the forms available to a married participant (excluding a 75% joint and survivor annuity).

Vesting

When contributions are credited to a participant's individual account in accordance with the provisions outlined herein, the participant's interest in his/her individual account balance shall become and remain fully vested and the balance of his/her account as of each succeeding valuation date shall be nonforfeitable. Termination of employment by a participant for whom an individual account has been established shall not cause the participant to incur any type of break in service under the Fund nor to forfeit any portion of the balance of his/her individual account.

A participant is 100% vested in his/her individual account and entitled to benefits when contributions are credited to their individual account.

Participant accounts

An individual account is established for each participant consisting of all employer contributions made on his/her behalf and an allocation of the Fund's investment results. Participants share in the investment income or loss of the Fund based on the ratio of each participants balance less withdrawals, distributions and administrative expenses. Investment income includes interest, realized gains or losses and the change in unrealized appreciation or depreciation in the fair value of investments.

Funding policy

The Fund is funded through contributions by employers working within the jurisdiction of the CBAs and through income earned by Fund investments.

For the years ended December 31, 2024 and 2023, employer contributions were 9% of employee's gross wages unless subject to a special agreement.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Reciprocal agreement

The Fund is signatory to various reciprocal agreements with certain local unions affiliated with the International Brotherhood of Electrical Workers. Frequently, employees who are normally employed within the territory of one local union may be temporarily employed within the territory of another local union.

Eligibility for benefits is generally determined from an employee having worked a specified number of hours during a stated period of time. To prevent deprivation of benefits to participants solely because of temporary employment within the jurisdiction of a local union other than their home local union, the reciprocal agreement provides the following:

- When a member of the home local union works within the territory of a reciprocating local union, the latter is to make contributions to the former's fringe benefit funds on the participant's behalf. This is represented by a receipt in the records of the home local union's trust funds.
- The monies received by the Fund on behalf of members of participating local unions are forwarded to his/her home local fringe benefit trust funds and are not reflected as contribution income in the accompanying financial statements.

Termination

Although there is no intent to do so, the Trust agreement provides for termination of the Fund subject to the provisions of the agreement and ERISA. Should the Fund terminate, the assets would be distributed to participants in accordance with plan provisions.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Fund is presented to assist in understanding the Fund's financial statements. The financial statements and notes are representations of the Trustees, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("United States") and have been consistently applied in the preparation of the accompanying financial statements.

Effective April 1, 2024, the Fund's records are in the custody of Southern Benefits Administrators, Inc. (previously Florida Health Administrators, Inc.). The administrator performs the various administrative functions necessary for the operation of the Fund, including receipt of contributions, investment income and the payment of retirement benefits and administrative expenses.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of estimates

The preparation of the financial statements are in conformity with accounting principles generally accepted in the United States which require the Trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Risk and uncertainties

Financial instruments, which potentially expose the Fund to concentration of risk, consist primarily of cash and investment securities. The Fund maintains its cash in bank deposit accounts and at times the balance may exceed the federally insured limit of \$250,000.

The Fund invests in various types of investment securities which are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the accompanying financial statements. The Fund's exposure to concentration of risk is mitigated by the diversification of investments across a variety of financial instruments and investment strategies.

The Fund invests in certain mutual funds that in turn invest in securities of foreign issuers in various countries. These investments may involve certain considerations and risks not typically associated with investments in the United States, as a result of, among other factors, the possibility of future political and economic developments and the level of government supervision and regulation of securities in the respective countries. Further, the securities market of a particular country may have capitalization and trading volume concentrated in a limited number of companies and industries. As a result, the Fund's investment portfolio may experience greater volatility and lower liquidity than a portfolio invested in equity securities of United States companies. Securities denominated in or expected to settle in foreign currencies, as well as purchases and sales of securities and expense items, are translated into United States dollars at the date of the valuation.

The Fund has four employers, which accounted for 41% and 45% of total contributions during the years ended December 31, 2024 and 2023, respectively.

Valuation of investments and income recognition

Investments are stated at aggregate fair value. Fair value is the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. (See Note 4)

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Valuation of investments and income recognition (continued)

The difference between current value and the value as of the end of the prior year as well as the difference between the proceeds and the average cost of the investments sold are presented in the accompanying statements of changes in net assets available for benefits as net appreciation in fair value of investments.

The net change in the unrealized gains or losses of some of the Fund's investments is presented net of fees, operating expenses and performance based compensation, if any. Investment transactions are recognized on a trade-date basis. Interest income is recognized when earned and dividend income is recognized on ex-dividend date.

Contributions receivable

Contributions receivable at December 31 represent contributions earned but not received at year end. Since these contributions were received in subsequent periods, an allowance for doubtful accounts is unnecessary. Delinquent accounts, if any, are not recognized as income until received.

Pursuant to the CBAs, the Trustees implemented a policy of auditing the payroll records of contributing employers on a systematic rotation basis.

Income taxes

In accordance with a determination letter from the Internal Revenue Service, dated January 27, 2016, the Fund meets the requirements of the Internal Revenue Code (the "IRC") Section 501(a). The Fund has been amended since receiving the determination letter. The Fund's Trustees and legal counsel believe the Fund, as amended, is in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes is considered necessary.

The Trustees have evaluated the tax positions taken by the Fund and have concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken, that would require the recognition of a liability or asset or disclosure in the financial statements. The Fund is subject to routine audits by taxing jurisdictions until the applicable statute of limitations expires; however, there are currently no audits for any tax periods in progress.

Reclassification

Certain 2023 amounts have been reclassified to conform to the 2024 presentation.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(3) INVESTMENTS

The assets of the Fund are primarily financial instruments which are monetary in nature. As a result, interest rates have a more significant impact on the Fund's performance than the effect of general levels of inflation. Interest rates do not necessarily move in the same direction or in the same magnitude as the price of goods and services as measured by the consumer price index.

In addition to investments in AFL-CIO Investment Trust, ASB Allegiance Real Estate Fund, ASP (Feeder) Private Income Fund, IBEW NECA Equity Index Fund, Boyd Watterson GSA Fund, Neuberger Berman Strategic Multi-Sector Fixed Income Trust Fund, and TA Realty Core Property Fund, the Fund has various mutual funds, debt and equity investment securities, and money market funds in the custody of Union Bank & Trust (previously Salem Trust Company). The Trustees have established a formal investment policy that includes selecting professional investment advisors to manage investments, diversifying the investment portfolio between fixed-income, equity securities and other available investments, as well as making short and long term investments.

During the years ended December 31, 2024 and 2023, the Fund's investments (including investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

Description	2024	2023
Corporate bonds	\$ (11,963)	\$ (14,282)
Mutual funds	2,596,613	4,676,132
Common/collective trusts	5,344,468	1,475,302
Preferred stocks	(70)	890
Limited partnerships	(206,544)	-
U.S. Government and GSE securities	(76,380)	(33,570)
Net appreciation in fair value	\$ 7,646,124	\$ 6,104,472

(4) FAIR VALUE MEASUREMENT

The Fund adopted the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurements and Disclosures*, which provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(4) FAIR VALUE MEASUREMENT (CONTINUED)

The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets' or liabilities' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Preferred stocks – The value is calculated using quoted market prices and documented trade history in the security.

Corporate bonds – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

U.S. Government securities – The value is calculated using quoted market prices and documented trade history in the security.

Government, agency and state and local securities (“*Government sponsored enterprises*” or “*GSEs*”) – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(4) FAIR VALUE MEASUREMENT (CONTINUED)

Mutual funds – The value is calculated at the daily closing price as reported by the fund. Mutual funds held by the Fund are open-end mutual funds that are registered with the United States Securities and Exchange Commission. The funds are required to publish their daily net asset value (“NAV”) and to transact at that price. The mutual funds held by the Fund are deemed to be actively traded.

Common collective trusts – Valued at NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Limited partnerships (“LP”) – Valued at NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Money market funds – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

The preceding methods may produce a fair value calculation that is not necessarily indicative of the net realizable value or reflective of future values. While the managers believe their valuation methods are appropriate and consistent with other market participants, the use of different methodologies to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with these securities.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(4) FAIR VALUE MEASUREMENT (CONTINUED)

The following tables set forth by levels, within the fair value hierarchy, the balances of investments measured at fair value on a recurring basis as of December 31, 2024 and 2023:

Description	2024			Total
	Level 1	Level 2	Level 3	
Equities -				
Preferred stocks	\$ 37,230	\$ -	\$ -	\$ 37,230
Fixed income securities -				
Corporate bonds	-	805,026	-	805,026
U.S. Government securities	748,042	-	-	748,042
Government sponsored enterprises	-	518,959	-	518,959
Mutual funds	37,920,444	-	-	37,920,444
Money market funds	-	2,766,507	-	2,766,507
	<u>\$ 38,705,716</u>	<u>\$ 4,090,492</u>	<u>\$ -</u>	<u>42,796,208</u>
Investments measured at NAV				<u>46,951,628</u>
Total investments				<u>\$ 89,747,836</u>

Description	2023			Total
	Level 1	Level 2	Level 3	
Equities -				
Preferred stocks	\$ 37,300	\$ -	\$ -	\$ 37,300
Fixed income securities -				
Corporate bonds	-	852,196	-	852,196
U.S. Government securities	812,012	-	-	812,012
Government sponsored enterprises	-	519,463	-	519,463
Mutual funds	30,893,675	-	-	30,893,675
Money market funds	-	1,536,365	-	1,536,365
	<u>\$ 31,742,987</u>	<u>\$ 2,908,024</u>	<u>\$ -</u>	<u>34,651,011</u>
Investments measured at NAV				<u>40,509,092</u>
Total investments				<u>\$ 75,160,103</u>

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(4) FAIR VALUE MEASUREMENT (CONTINUED)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Trustees have evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2024 and 2023, there were no significant transfers in or out of levels 1, 2 or 3.

Fair Value of investments that calculate NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2024 and 2023:

Description	Fair Value		Redemption Frequency	Redemption Notice Period
	2024	2023		
AFL-CIO Building Investment Trust	\$ 1,391,268	\$ 1,385,993	Daily	None
ASB Allegiance Real Estate Fund	2,004,501	2,355,001	Daily	None
ASP (Feeder) Private Income Fund, LP	4,199,831	-	At liquidation	N/A
Boyd Watterson GSA Fund, LP	3,172,821	3,373,428	Daily	None
IBEW NECA Equity Index Fund	24,133,508	22,343,544	Daily	None
NB Strategic Multi-Sector Fixed Income Trust Fund	7,881,434	7,411,765	Daily	None
TA Realty Core Property Fund	4,168,265	3,639,361	Daily	None
Investments measured at NAV	<u>\$ 46,951,628</u>	<u>\$ 40,509,092</u>		

(5) PARTY IN INTEREST TRANSACTIONS

The Fund pays various administrative expenses including accounting fees, third party administration fees, investment advisory fees, attorney fees, and other administrative fees. These are party in interest transactions. Additional investment fees are paid to parties in interest that are netted against investment income.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

(6) SUBSEQUENT EVENTS

In accordance with FASB ASC Topic 855, *Subsequent Events*, the Fund has evaluated events that occurred through June 13, 2025, which is the date these financial statements were available to be issued. There were no material events noted during this period that would impact the results reflected in these financial statements.

SUPPLEMENTAL SCHEDULES

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1917970

(b) Identity of issue, borrower, lessor or similar par	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
PREFERRED STOCKS:			
CHARLES SCHWAB CORP	1,000 SHARES PREFERRED STOCK	\$ 21,529	\$ 19,510
HUNTINGTON BANCSHARES INC	1,000 SHARES PREFERRED STOCK	19,259	17,720
	Total preferred stocks	40,788	37,230
CORPORATE BONDS:			
ACUITY BRANDS LIGHTING, INC.	40,000 2.150% DUE 12/15/2030	33,108	34,058
ASBURY AUTOMOTIVE GROUP INC	25,000 4.750% DUE 03/01/2030	22,937	23,381
BANK OF AMERICA CORP	40,000 5.875% NO DUE DATE	35,200	40,097
CENTRAL GARDEN & PET CO	35,000 5.125% DUE 02/01/2028	34,083	34,001
CHENIERE ENERGY	35,000 4.500% DUE 10/01/2029	33,906	33,886
COMCAST CORP	35,000 4.700% DUE 10/15/2048	32,058	30,018
FREEMPORT-MCMORAN INC	35,000 4.250% DUE 03/01/2030	32,627	33,262
HB FULLER CO	65,000 4.250% DUE 10/15/2028	58,821	61,135
MASTEC INC	40,000 5.900% DUE 06/15/2029	39,982	40,716
MCDONALDS CORP	30,000 4.450% DUE 09/01/2048	29,221	25,013
MORGAN STANLEY	40,000 5.424% DUE 07/21/2034	40,780	39,721
MURPHY OIL USA INC	30,000 6.000% DUE 01/01/2032	30,038	28,824
MURPHY OIL USA INC	60,000 4.750% DUE 09/15/2029	57,341	56,933
NEXTERA ENERGY	20,000 4.800% DUE 12/01/2077	19,492	19,170
NVIDIA CORP	30,000 3.500% DUE 04/01/2050	26,957	22,293
SABRA HEALTH CARD LTD	35,000 3.900% DUE 10/15/2029	32,325	32,710
SERVICE CORP INTL	35,000 5.125% DUE 06/01/2029	34,648	33,862
SYSCO CORP	35,000 3.300% DUE 02/15/2050	24,447	23,540
T-MOBILE USA INC	75,000 5.200% DUE 01/15/2033	75,580	74,240
UNITED RENTALS NORTH AMERICA INC	35,000 4.875% DUE 01/15/2028	34,796	34,063
VERISK ANALYTICS INC	50,000 4.125% DUE 03/15/2029	49,909	48,429
WESTERN MIDSTREAM OPERATING LP	35,000 6.150% DUE 04/01/2033	34,905	35,674
	Total corporate bonds	813,161	805,026
U.S. GOVERNMENT AND GSE SECURITIES:			
U.S. GOVERNMENT -			
U.S. TREASURY BOND	85,000 1.125% DUE 08/15/2040	65,308	50,683
U.S. TREASURY BOND	525,000 2.250% DUE 02/15/2052	342,806	318,276
U.S. TREASURY NOTE	385,000 4.375% DUE 05/15/2034	402,482	379,083
	Total U.S. Government	810,596	748,042

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1917970

(b) Identity of issue, borrower, lessor or similar par	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES (CONTINUED):			
GSE SECURITIES -			
FEDERAL HOME LOAN MTG CORP	107,394 5.500% DUE 09/01/2054	106,580	106,075
FEDERAL HOME LOAN MTG CORP	122,271 3.000% DUE 03/01/2052	115,087	104,134
FEDERAL HOME LOAN MTG CORP	113,961 3.500% DUE 05/01/2052	110,248	100,987
FEDERAL NATL MTG ASSN	121,561 3.000% DUE 03/01/2052	114,348	103,470
FEDERAL NATL MTG ASSN	113,838 4.000% DUE 06/01/2052	111,988	104,293
	Total GSE Securities	558,251	518,959
	Total U.S. Government and GSE Securities	1,368,847	1,267,001
MUTUAL FUNDS:			
AB US LARGE CAP GROWTH FUND	329,579 SHARES - MUTUAL FUND	3,542,973	7,693,492
BAIRD CORE PLUS BOND INSTITUTIONAL FUND	824,329 SHARES - MUTUAL FUND	9,092,464	8,251,533
BW LIMITED DURATION ENHANCED INCOME FUND	107,810 SHARES - MUTUAL FUND	1,048,301	1,059,768
VANGUARD EQUITY INCOME FUND	94,044 SHARES - MUTUAL FUND	2,326,305	8,291,864
VANGUARD EXTENDED MARKET INDEX FUND	41,328 SHARES - MUTUAL FUND	4,290,073	5,954,503
VANGUARD INTL STOCK INDEX FUND	210,454 SHARES - MUTUAL FUND	5,960,747	6,669,284
	Total mutual funds	26,260,863	37,920,444
COMMON/COLLECTIVE TRUSTS:			
AFL-CIO BUILDING INVESTMENT TRUST	254 UNITS - COMMON/COLLECTIVE FUND	2,025,517	1,391,268
ASB ALLEGIANCE REAL ESTATE FUND	1,994 UNITS - REAL ESTATE FUND	2,025,931	2,004,501
IBEW NICA EQUITY INDEX FUND	185,602 UNITS - EQUITY INDEX FUND	13,877,395	24,133,508
NB STRATEGIC MULTI-SECTOR FIXED INCOME TRUST	643,382 UNITS - COLLECTIVE TRUST	7,000,000	7,881,434
TA REALTY CORE PROPERTY FUND, L.P.	3,265 UNITS - REAL ESTATE FUND	4,500,000	4,168,265
	Total common/collective trusts	29,428,843	39,578,976
LIMITED PARTNERSHIPS:			
ASP (FEEDER) PROVATE INCOME FUND, LP	PRIVATE EQUITY	4,000,000	4,199,831
BOYD WATTERSON GSA FUND, L.P.	3,217 PRIVATE EQUITY	3,500,000	3,172,821
	Total limited partnerships	7,500,000	7,372,652

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1917970

(b) Identity of issue, borrower, lessor or similar par	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity		(d) Cost	(e) Current value
MONEY MARKET FUNDS:				
REGIONS BANK	1,660,000	SHARES - MONEY MARKET FUND	1,660,000	1,660,000
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	97,897	SHARES - MONEY MARKET FUND	97,897	97,897
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	1,008,610	SHARES - MONEY MARKET FUND	1,008,610	1,008,610
		Total money market funds	2,766,507	2,766,507
		Total investments	\$ 68,179,009	\$ 89,747,836

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED DECEMBER 31, 2024

EIN: 59-1917970

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Goldman Sachs Fin Sq Pr Ob-Ad	Money Market Fund	\$ 5,070,234	\$ -	\$ -	\$ 5,070,234	\$ 5,070,234	\$ -
Goldman Sachs Fin Sq Pr Ob-Ad	Money Market Fund	-	4,061,624	-	4,061,624	4,061,624	-
Baird Core Plus Bond Institutional Fund	Mutual Fund	3,296,900	-	-	3,296,900	3,296,900	-
IBEW NECA Equity Index Fund	Common/Collective Fund	-	3,500,000	-	3,038,856	3,500,000	461,144
ASP (Feeder) Private Income Fund LP	Limited Partnership	4,086,980	-	-	4,086,980	4,086,980	-

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
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For calendar plan year 2024 or fiscal plan year beginning _____ and ending _____

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II	Basic Plan Information—enter all requested information
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1a Name of plan Electricians Local Union No. 606 Pension-Annuity Fund	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; font-weight: bold;">1b</td> <td>Three-digit plan number (PN) ▶ 001</td> </tr> <tr> <td style="font-weight: bold;">1c</td> <td>Effective date of plan 10/17/1979</td> </tr> </table>	1b	Three-digit plan number (PN) ▶ 001	1c	Effective date of plan 10/17/1979		
1b	Three-digit plan number (PN) ▶ 001						
1c	Effective date of plan 10/17/1979						
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Trustees of Electricians Local Union No. 606 Pension-Annuity Fund P.O. Box 1449 Goodlettsville TN 37070	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="font-weight: bold;">2b</td> <td>Employer Identification Number (EIN) 59-1917970</td> </tr> <tr> <td style="font-weight: bold;">2c</td> <td>Plan Sponsor's telephone number (615) 859-0131</td> </tr> <tr> <td style="font-weight: bold;">2d</td> <td>Business code (see instructions) 238210</td> </tr> </table>	2b	Employer Identification Number (EIN) 59-1917970	2c	Plan Sponsor's telephone number (615) 859-0131	2d	Business code (see instructions) 238210
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2c	Plan Sponsor's telephone number (615) 859-0131						
2d	Business code (see instructions) 238210						

Electronic Filing Only

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 <small>Truid Provost (Sep 24, 2025 10:03:26 EDT)</small>		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	 <small>Michael Duffield (Sep 24, 2025 11:16:03 EDT)</small>		
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Electronic Filing Only

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED DECEMBER 31, 2024

EIN: 59-1917970

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Goldman Sachs Fin Sq Pr Ob-Ad	Money Market Fund	\$ 5,070,234	\$ -	\$ -	\$ 5,070,234	\$ 5,070,234	\$ -
Goldman Sachs Fin Sq Pr Ob-Ad	Money Market Fund	-	4,061,624	-	4,061,624	4,061,624	-
Baird Core Plus Bond Institutional Fund	Mutual Fund	3,296,900	-	-	3,296,900	3,296,900	-
IBEW NECA Equity Index Fund	Common/Collective Fund	-	3,500,000	-	3,038,856	3,500,000	461,144
ASP (Feeder) Private Income Fund LP	Limited Partnership	4,086,980	-	-	4,086,980	4,086,980	-

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1917970

(b) Identity of issue, borrower, lessor or similar par	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
PREFERRED STOCKS:			
CHARLES SCHWAB CORP	1,000 SHARES PREFERRED STOCK	\$ 21,529	\$ 19,510
HUNTINGTON BANCSHARES INC	1,000 SHARES PREFERRED STOCK	19,259	17,720
	Total preferred stocks	40,788	37,230
CORPORATE BONDS:			
ACUITY BRANDS LIGHTING, INC.	40,000 2.150% DUE 12/15/2030	33,108	34,058
ASBURY AUTOMOTIVE GROUP INC	25,000 4.750% DUE 03/01/2030	22,937	23,381
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MURPHY OIL USA INC	30,000 6.000% DUE 01/01/2032	30,038	28,824
MURPHY OIL USA INC	60,000 4.750% DUE 09/15/2029	57,341	56,933
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SABRA HEALTH CARD LTD	35,000 3.900% DUE 10/15/2029	32,325	32,710
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SYSCO CORP	35,000 3.300% DUE 02/15/2050	24,447	23,540
T-MOBILE USA INC	75,000 5.200% DUE 01/15/2033	75,580	74,240
UNITED RENTALS NORTH AMERICA INC	35,000 4.875% DUE 01/15/2028	34,796	34,063
VERISK ANALYTICS INC	50,000 4.125% DUE 03/15/2029	49,909	48,429
WESTERN MIDSTREAM OPERATING LP	35,000 6.150% DUE 04/01/2033	34,905	35,674
	Total corporate bonds	813,161	805,026
U.S. GOVERNMENT AND GSE SECURITIES:			
U.S. GOVERNMENT -			
U.S. TREASURY BOND	85,000 1.125% DUE 08/15/2040	65,308	50,683
U.S. TREASURY BOND	525,000 2.250% DUE 02/15/2052	342,806	318,276
U.S. TREASURY NOTE	385,000 4.375% DUE 05/15/2034	402,482	379,083
	Total U.S. Government	810,596	748,042

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1917970

(b) Identity of issue, borrower, lessor or similar par	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES (CONTINUED):			
GSE SECURITIES -			
FEDERAL HOME LOAN MTG CORP	107,394 5.500% DUE 09/01/2054	106,580	106,075
FEDERAL HOME LOAN MTG CORP	122,271 3.000% DUE 03/01/2052	115,087	104,134
FEDERAL HOME LOAN MTG CORP	113,961 3.500% DUE 05/01/2052	110,248	100,987
FEDERAL NATL MTG ASSN	121,561 3.000% DUE 03/01/2052	114,348	103,470
FEDERAL NATL MTG ASSN	113,838 4.000% DUE 06/01/2052	111,988	104,293
	Total GSE Securities	558,251	518,959
	Total U.S. Government and GSE Securities	1,368,847	1,267,001
MUTUAL FUNDS:			
AB US LARGE CAP GROWTH FUND	329,579 SHARES - MUTUAL FUND	3,542,973	7,693,492
BAIRD CORE PLUS BOND INSTITUTIONAL FUND	824,329 SHARES - MUTUAL FUND	9,092,464	8,251,533
BW LIMITED DURATION ENHANCED INCOME FUND	107,810 SHARES - MUTUAL FUND	1,048,301	1,059,768
VANGUARD EQUITY INCOME FUND	94,044 SHARES - MUTUAL FUND	2,326,305	8,291,864
VANGUARD EXTENDED MARKET INDEX FUND	41,328 SHARES - MUTUAL FUND	4,290,073	5,954,503
VANGUARD INTL STOCK INDEX FUND	210,454 SHARES - MUTUAL FUND	5,960,747	6,669,284
	Total mutual funds	26,260,863	37,920,444
COMMON/COLLECTIVE TRUSTS:			
AFL-CIO BUILDING INVESTMENT TRUST	254 UNITS - COMMON/COLLECTIVE FUND	2,025,517	1,391,268
ASB ALLEGIANCE REAL ESTATE FUND	1,994 UNITS - REAL ESTATE FUND	2,025,931	2,004,501
IBEW NICA EQUITY INDEX FUND	185,602 UNITS - EQUITY INDEX FUND	13,877,395	24,133,508
NB STRATEGIC MULTI-SECTOR FIXED INCOME TRUST	643,382 UNITS - COLLECTIVE TRUST	7,000,000	7,881,434
TA REALTY CORE PROPERTY FUND, L.P.	3,265 UNITS - REAL ESTATE FUND	4,500,000	4,168,265
	Total common/collective trusts	29,428,843	39,578,976
LIMITED PARTNERSHIPS:			
ASP (FEEDER) PROVATE INCOME FUND, LP	PRIVATE EQUITY	4,000,000	4,199,831
BOYD WATTERSON GSA FUND, L.P.	3,217 PRIVATE EQUITY	3,500,000	3,172,821
	Total limited partnerships	7,500,000	7,372,652

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

ELECTRICIANS LOCAL UNION NO. 606

PENSION-ANNUITY FUND

ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500

AS OF DECEMBER 31, 2024

EIN: 59-1917970

(b) Identity of issue, borrower, lessor or similar par	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
MONEY MARKET FUNDS:			
REGIONS BANK	1,660,000 SHARES - MONEY MARKET FUND	1,660,000	1,660,000
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	97,897 SHARES - MONEY MARKET FUND	97,897	97,897
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	1,008,610 SHARES - MONEY MARKET FUND	1,008,610	1,008,610
	Total money market funds	2,766,507	2,766,507
	Total investments	\$ 68,179,009	\$ 89,747,836

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.