

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1961
2a Plan sponsor's name, mailing address, city or town, state or province, country, and ZIP or foreign postal code: HUNT CONSOLIDATED, INC., 1900 NORTH AKARD, DALLAS, TX 75201
2b Employer Identification Number (EIN): 75-1727234
2c Plan Sponsor's telephone number: 214-978-8000
2d Business code (see instructions): 211130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1236
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	236
	6a(2)	202
	6b	441
	6c	215
	6d	858
	6e	48
	6f	906
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached 0
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>HUNT CONSOLIDATED, INC.</u>	D Employer Identification Number (EIN) <u>75-1727234</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>244725910</u>
	b Actuarial value	2b	<u>247144040</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>783</u>	<u>235157572</u>
	b For terminated vested participants	<u>221</u>	<u>12520638</u>
	c For active participants	<u>236</u>	<u>22706828</u>
	d Total	<u>1240</u>	<u>270385038</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.08 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>1977987</u>
	c Target normal cost	6c	<u>1977987</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>09/15/2025</u>	Date
	<u>SAMUEL D. TENNEY</u>	<u>23-08615</u>	Most recent enrollment number
	<u>FIDELITY INVESTMENTS</u>	<u>972-584-2260</u>	Telephone number (including area code)
	<u>TWO DESTINY WAY WEGD WESTLAKE, TX 76262</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	12831766
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	4463768
9	Amount remaining (line 7 minus line 8)	0	8367998
10	Interest on line 9 using prior year's actual return of <u>9.58</u> %	0	801654
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.21</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	9169652

Part III Funding Percentages			
14	Funding target attainment percentage	14	87.74 %
15	Adjusted funding target attainment percentage	15	87.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.73 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0	
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0	
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)			31a 1977987
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	33238232	3952314	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 5930301
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	5930301	5930301
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HUNT CONSOLIDATED, INC.	D Employer Identification Number (EIN) 75-1727234	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAMBRIDGE INVESTMENT ADVISORY

04-3515240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVT ADVICE	352451	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FID INV INST OPS CO

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	352447	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 62	RECORDKEEPER	203869	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HS MANAGEMENT PARTNERS, LLC

26-0335469

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV. ADVISORY	86123	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WHITLEY PENN LLP

75-2393478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITORS	36091	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VAUGHAN NELSON INVESTMENT MGMT IN

04-3304959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV. ADVISORY	33100	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARROWSTREET

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV. ADVISORY	32579	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EDGBASTON INVESTMENT

26-2697681

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INV. ADVISORY	20344	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HUNT CONSOLIDATED, INC.</u>	D Employer Identification Number (EIN) <u>75-1727234</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AXIOM INTERNATIONAL EQUITY</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>81-1090506-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5023164</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLTV SHORT TERM INVT FD</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9830410</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BURGUNDY DST US SMAL/MID CAP</u>		
b Name of sponsor of entity listed in (a): <u>BURGUNDY ASSET MANAGEMENT LTD</u>		
c EIN-PN <u>98-6055580-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3439289</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EDGBASTON ASIAN EQUITY TRUST</u>		
b Name of sponsor of entity listed in (a): <u>EDGBASTON INVESTMENT PARTNERS</u>		
c EIN-PN <u>26-3055229-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JACKSON SQUARE PARTNER COL INV TR</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>83-1498228-121</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EMERGING MARKETS FREE FD</u>		
b Name of sponsor of entity listed in (a): <u>CITY OF LONDON INVESTMENT MGMT COMPANY LIMITED</u>		
c EIN-PN <u>04-7045232-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2668219</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HUNT CONSOLIDATED, INC.	D Employer Identification Number (EIN) 75-1727234

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	100353	1243
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	118195	378755
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1788310	1617333
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	15618324	14129770
(5) Partnership/joint venture interests	1c(5)	156772579	151987013
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	25157980	20961082
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7720562	7015160
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	39298176	26261402

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	246574479	222351758
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	49743	0
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	22718	196405
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	72461	196405
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	246502018	222155353

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	930614	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		930614
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	182814	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	163304	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		346118
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	59795674	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	60089925	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-294251
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	12638324	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2717571
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1894649
c Other income	2c		-147887
d Total income. Add all income amounts in column (b) and enter total	2d		18085138

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21667284	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	18670000	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		40337284
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	413042	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1365918	
(6) Bank or trust company trustee/custodial fees	2i(6)	203869	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	111690	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2094519
j Total expenses. Add all expense amounts in column (b) and enter total	2j		42431803

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-24346665
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WHITLEY PENN LLP

(2) EIN: 75-2393478

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		692967
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 552994.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HUNT CONSOLIDATED, INC.</u>	D Employer Identification Number (EIN) <u>75-1727234</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 36-1561860

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	23
--	---	----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 25.0%
 High-Yield Debt: 4.0% Real Assets: _____% Cash or Cash Equivalents: _____% Other: 71.0%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.



**HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN**

Financial Statements and Supplemental Schedules
December 31, 2024 and 2023

(With Independent Auditors' Report Thereon)

AUDIT REPORT

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

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REPORT OF INDEPENDENT AUDITORS

To the Investment Committee of the
Hunt Consolidated, Inc. Fidelity Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Hunt Consolidated, Inc. Fidelity Pension Plan (“the Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan’s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (“investment information”) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (“qualified institution”).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (“GAAS”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan’s transactions that are presented and disclosed in the financial statements are in conformity with the Plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor’s Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules of Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Form 5500, Schedule H, Line 4j – Schedule of Reportable Transactions as of or for the year ended December 31, 2024, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103 (a)(3)(C).

Whitley Penn LLP

Dallas, Texas
September 26, 2025

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:		
Interest bearing cash	\$ 1,243	\$ 100,353
Common stocks and American Depositary Receipts (ADR)	14,129,770	15,618,324
Exchange traded funds	7,015,159	7,720,562
Total investments, at fair value	21,146,172	23,439,239
Investments, at estimated fair value:		
Common/Collective Trusts	20,961,082	25,157,980
Hedge funds	25,568,435	38,502,023
Private equity funds	151,987,013	156,772,579
Producing oil and gas royalties	692,967	796,153
Total investments, at estimated fair value	199,209,497	221,228,735
Total investments	220,355,669	244,667,974
Receivables:		
Accrued interest and other receivables	378,755	118,195
Total receivables	378,755	118,195
Cash	1,617,334	1,788,310
Total Assets	222,351,758	246,574,479
Liabilities		
Accounts payable and other	196,405	72,461
Total Liabilities	196,405	72,461
Net Assets Available for Benefits	\$ 222,155,353	\$ 246,502,018

See accompanying notes to financial statements.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions to Net Assets		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ 16,702,277	\$ 20,690,478
Dividends	346,118	1,009,048
Interest	930,614	536,884
Oil and gas royalties	105,727	132,692
Total investment income (loss)	18,084,736	22,369,102
Less investment expenses	(532,795)	(705,870)
Net investment income	17,551,941	21,663,232
Employer contributions	-	-
Other	402	7,230
Total additions to net assets	17,552,343	21,670,462
Deductions from Net Assets		
Benefits paid to participants	21,667,284	21,844,232
Transfer of benefit obligation	18,670,000	-
Administrative expenses	1,561,724	1,443,744
Total deductions from net assets	41,899,008	23,287,976
Net decrease in net assets available for benefits	(24,346,665)	(1,617,513)
Net assets available for benefits, beginning of year	246,502,018	248,119,531
Net Assets Available for Benefits, End of Year	\$ 222,155,353	\$ 246,502,018

See accompanying notes to financial statements.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN
Notes to Financial Statements
December 31, 2024 and 2023

(1) Description of Plan

The following description of the Hunt Consolidated, Inc. Fidelity Pension Plan (the Plan) provides only general information. Participants should refer to the plan document for a complete description of the Plan's provisions.

(a) General

The Plan is a defined benefit pension plan covering substantially all of the employees of Hunt Consolidated, Inc. and participating affiliated companies (the Company). Under the Plan, substantially any employee of the Company who has attained the age of 21 years and has completed 1 year of service will automatically be included in the Plan unless a contrary election is made. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

(b) Fidelity Pension Trust

In accordance with the Declaration of Trust and Pension Plan, as amended, all assets of the Plan are held in trust by the trustees of the Fidelity Pension Trust. The trustees have been granted discretionary authority concerning purchases and sales of investments in the trust fund. Northern Trust is the custodian and trustee of the Plan's investments. UBS is still the custodian for certain investments at December 31, 2024 and 2023.

(c) Pension Benefits

Monthly pension benefits for normal retirement at age 65 are computed by deducting 1.5 percent of the primary social security benefit times the number of years of credited service (not to exceed 33 1/3 years) from the product of (i) 1.6 percent of the average monthly compensation during the consecutive 60 months of the final 120 months of employment prior to the date of retirement that produces the highest average, and (ii) the number of years of credited service. For early retirement, the monthly pension benefit for normal retirement is reduced by 5 percent per year for each year the early retirement date precedes age 62. The maximum annual benefit payable to any participant is limited to certain amounts as provided for under the Internal Revenue Code (IRC).

In February 2017, the Company announced that it was freezing its defined benefit pension plan effective March 31, 2017. In lieu of the pension benefit, the Company made a fixed contribution to eligible employees' 401(k) accounts of 6 percent of annual eligible salary plus a discretionary contribution at each year end expected to be an additional 3 percent of eligible salary. These contributions were made regardless of whether the employee contributed to the 401(k) plan and are in addition to the Company's current matching contribution of employee contributions up to 6 percent of annual eligible salary. Employees over age 50 with more than 10 years of service or over age 65 with more than 5 years of service could elect to remain in the pension plan and continue to accrue benefits. Those electing to remain in the pension plan did not receive the additional contributions to their 401(k) account.

In 2019, Hunt Consolidated, Inc. offered a Voluntary Early Retirement Plan ("VERP") option to active participants in the Pension Plan that are age 58 and above with at least 10 years of credited service or are at least 55 years of age and age plus credited service equals at least 85 (Rule of 85). The Company's officers were not eligible to participate. The VERP resulted in an increase to the benefit obligation of approximately \$15,913,632.

Effective September 30, 2020, the Company froze the defined benefit plan for previously grandfathered employees and ceased to record service benefit costs. The pension freeze resulted in a one-time curtailment gain of \$6,081,000. The curtailment gain was offset against plan unrecognized losses with no impact to net periodic benefit cost.

Also, as a result of the pension freeze the projected benefit obligation is reduced to the amount of the accumulated benefit obligation at date of remeasurement.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Employees may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon termination or upon retirement if the value does not exceed \$100,000, or they may elect to receive their benefits as a life annuity payable monthly from retirement.

(d) Vesting

Participants become eligible for benefits when they become vested. Participants become vested after they have completed a 5-year period of service if employment terminated after 1998. Period of service is the total period of employment (including any authorized leave of absence of not more than 1 year), rounded down to the nearest whole year. Participants' period of service includes any period of severance from service of less than 12 consecutive months.

(e) Death and Disability Benefits

Participants with 10 or more years of service who become totally and permanently disabled are entitled to disability retirement benefits based on their compensation and years of service at the disability date. The spouse of a participant who dies after completing 5 years of service is entitled to receive death benefits based on the compensation and years of service of the participant at the date of death.

(2) Summary of Significant Accounting Policies

(a) Basis of Presentation

The accompanying financial statements have been prepared using the accrual method of accounting in accordance with U.S. generally accepted accounting principles (GAAP).

(b) Cash Equivalents

The Plan considers all highly liquid investments purchased with original maturities of 3 months or less to be cash equivalents. At December 31, 2024, the Plan had \$1,617,334 in cash deposits with Fidelity for the payment of Plan benefits. The Plan's remaining cash was deposited in demand accounts with investment managers. At December 31, 2023, the Plan had \$1,788,310 in cash deposits with Fidelity for the payment of Plan benefits.

(c) Investments Valuation and Income Recognition

The Plan's investments are carried at fair value or estimated fair value. See Note 4 for additional discussion.

Purchases and sales of investments are recorded on a trade-date basis, interest income is recorded as it is earned, and dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments reported in the statements of changes in net assets available for benefits includes realized gains and losses on investments sold during the year and unrealized appreciation (depreciation) of investments held at end of year.

(d) Payments of Benefits

Benefit payments to participants are recorded upon distribution. On October 24, 2024, the Plan completed the purchase of a single premium group annuity contract in the amount of \$18,670,000 which transferred to Commonwealth Annuity and Life Insurance Company the Plan obligation of 312 retirees with annuity payments less than \$1,000. As a result, management has indicated the accumulated benefit obligation decreased by approximately \$20,620,000.

(e) Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from these estimates.

(f) Risks and Uncertainties

The Plan holds a number of investments that are exposed to various risks, such as interest rate, credit, and overall market volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(g) **Parties-in-Interest Transactions**

The Plan engaged in investment transactions with certain plan investments managed by Goldman Sachs & Company (Goldman Sachs), Northern Trust, Cambridge Associates, LLC, and UBS, money managers of the Plan. Goldman Sachs, UBS, and Northern Trust are parties-in-interest with respect to the Plan during 2024 and 2023. These transactions are covered by an exemption from the “prohibited transaction” provision of ERISA and the IRC.

(h) **Subsequent Events**

The Company’s management evaluates events occurring subsequent to the end of the year to determine whether they require recognition, disclosure or both in the Plan’s financial statements. Events that provide additional evidence about conditions that existed at December 31, 2024 are recognized in the financial statements during the current period presented. Nonrecognized subsequent events are events that provide evidence about conditions that arose after the balance sheet date but are not recognized in the financial statements. Both types of subsequent events require disclosure in the financial statements if nondisclosure of such events causes the financial statements to be misleading. The Company’s management has evaluated subsequent events through September 26, 2025, the date the financial statements were available to be issued.

(3) **Funding Policy**

The Company’s funding policy is to make annual contributions to the Plan at an amount at least equal to the minimum funding required in order to avoid a funding deficiency (as determined by the Plan’s actuary) but not in excess of the maximum deductible contribution allowed for federal income tax purposes. The Company did not make any contributions for the Plan years ended December 31, 2024 and 2023. Participant contributions are not permitted.

(4) **Fair-value Measurements**

Accounting standards on fair-value measurement establish a framework for measuring fair value and stipulate disclosures about fair-value measurements. The standards apply to recurring and nonrecurring financial and nonfinancial assets and liabilities that require or permit fair-value measurements. Among the required disclosures is the fair-value hierarchy of inputs the Plan uses to value an asset or a liability. The three levels of the fair-value hierarchy are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

The following is a description of the valuation methodologies used for the investments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy:

Money Market Funds – Money market funds that are listed in an exchange in active markets are valued at quoted market prices, which represent the net asset values of shares held by the Plan at year end and are classified as Level 1 investments. The fair value of money market funds that are not listed in an exchange in active markets are provided by the fund manager based upon the fair values of the underlying investments. These underlying investments are generally classified by the fund managers of these money market funds as Level 1, accordingly, the Plan has classified its investments in these money market funds as Level 1.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Common Stocks and American Depository Receipts – Common stocks and American Depository Receipts (ADRs) are stated at fair value as quoted on a recognized securities exchange and are valued at the last reported sales price on the last business day of the Plan year and are classified as Level 1 investments.

Exchange Traded Funds and Mutual Funds – The shares of exchange traded funds and mutual funds are valued at quoted market prices in an exchange and active market, which represent the net asset values of shares held by the Plan at year end and are classified as Level 1 investments.

Common Collective Trust Funds - Common collective trust funds are composed primarily of underlying mutual funds. Each common collective trust fund is valued at the net asset value of the underlying fund as reported on each business day. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. There are no significant restrictions on redeeming those investments at net asset value.

Hedge Funds and Private Equity Funds – Hedge funds and private equity funds are stated at fair values as provided by the fund manager based upon the fair values of the funds' underlying investments. This net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value.

Oil and Gas Royalties – The fair value for the oil and gas royalties is determined by cash flow for the year multiplied by six. The Company bases this multiple on its experience buying and selling similar properties. This value can be affected by future pricing, production quantities and market demand. A higher demand will lead to a higher multiple and vice versa. These royalties are classified as Level 3 investments.

The methods described above may produce a fair-value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair-value measurement at the reporting date.

The carrying values of noninterest bearing cash and receivables approximate fair value due to the short-term maturities of these financial instruments.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

As of December 31, 2024 and 2023, the Plan's investments measured at fair value on a recurring basis were as follows:

	<u>Fair-value Measurement at Reporting Date Using</u>				
	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at Net Asset Value ¹
2024					
Interest bearing cash	\$ 1,243	\$ 1,243	\$ -	\$ -	\$ -
Common stocks and ADRs	14,129,770	14,129,770	-	-	-
Exchange traded funds	7,015,159	7,015,159	-	-	-
Common/Collective Trusts	20,961,082	-	-	-	20,961,082
Hedge funds	25,568,435	-	-	-	25,568,435
Private equity funds	151,987,013	-	-	-	151,987,013
Oil and gas royalties	692,967	-	-	692,967	-
	<u>\$ 220,355,669</u>	<u>\$ 21,146,172</u>	<u>\$ -</u>	<u>\$ 692,967</u>	<u>\$ 198,516,530</u>
2023					
Interest bearing cash	\$ 100,353	\$ 100,353	\$ -	\$ -	\$ -
Common stocks and ADRs	15,618,324	15,618,324	-	-	-
Exchange traded funds	7,720,562	7,720,562	-	-	-
Common/Collective Trusts	25,157,980	-	-	-	25,157,980
Hedge funds	38,502,023	-	-	-	38,502,023
Private equity funds	156,772,579	-	-	-	156,772,579
Oil and gas royalties	796,153	-	-	796,153	-
	<u>\$ 244,667,974</u>	<u>\$ 23,439,239</u>	<u>\$ -</u>	<u>\$ 796,153</u>	<u>\$ 220,432,582</u>

¹ Certain investments that are measured at fair value using the net asset value per share for its equivalent practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Company's consolidated balance sheets.

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2024 and 2023, respectively:

	Fair Value at December 31,		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2024	2023			
Common/Collective Trusts					
Colt Short Term Invnt Fund	\$ 9,830,411	\$ 9,038,938	N/A	Daily	N/A
Axiom International Equity	5,023,162	5,551,892	N/A	Daily	5 days
Burgundy Small/Mid Cap	3,439,288	3,391,482	N/A	Monthly	30 days
City of London FREE EM CEF Fund	2,668,219	1,918,266	N/A	Monthly	30 days
Edgbaston Asian Equity Trust	2	1,086,416	N/A	Monthly	20 Business Days
Jackson Square SMID-Cap Growth CIT Fund	0	3,271,340	N/A	Daily	5 Business days

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Hedge Funds

Arrowstreet Intl Equity	4,111,338	5,611,436	N/A	Bi-Monthly	9 days
Aspex Global Fund	2,183,402	3,354,713	N/A	Quarterly	60 days
Coatue Offshore Master Fund Ltd.	2,062,008	2,384,582	N/A	Quarterly	45 days
Davidson Kempner International BVI, Ltd.	1,801,537	2,197,559	N/A	Quarterly	60 days
D.E. Shaw Broad Market Core Alpha	1	3,182,257	N/A	Monthly	10 days
Governors Lane Offshore Fund Ltd	1,871,974	2,346,982	N/A	Quarterly	67 days
HBK Multi-Strategy Offshore Fund Ltd.	2,215,319	2,906,599	N/A	Quarterly	90 days
Hengistbury Fund Limited	2,571,802	2,250,188	N/A	Quarterly	93 days
King Street Capital, Ltd.	1,782,396	2,815,552	N/A	Quarterly	65 days
Redwood Offshore Fund, Ltd.	2,265,989	2,663,182	N/A	Quarterly	75 days
Sachem Head	2,177,659	2,134,505	N/A	Quarterly	65 days
Senator Global Opportunity Fund	1,480,549	2,459,684	N/A	Quarterly	61 days
Sylebra Parc Offshore Fund, Ltd	910,116	2,257,383	N/A	Quarterly	61 days
Valinor Capital Partners - Liquidating	134,346	140,192	N/A	N/A	N/A

Private Equity Funds

L&G Long Duration Government Credit	81,422,322	87,266,188	N/A	Daily	Daily
Ascendent Capital Partners III, L.P.	3,620,400	2,844,199	515,607	N/A	N/A
Bertram Capital V-A, L.P.	1,116,122	524,430	3,310,909	N/A	N/A
Bertram Growth Capital III	1,808,766	1,817,422	291,192	N/A	N/A
Bertram Growth Capital IV-A, L.P.	5,240,983	4,520,508	330,166	N/A	N/A
Center Rock Capital Partners I-A, L.P.	4,777,044	5,837,639	1,611,452	N/A	N/A
CRCP Co-Invest (Eastern), LP	369,325	638,190	46,941	N/A	N/A
Center Rock Capital Partners Fund II-A, LP	379,528	790,955	2,623,328	N/A	N/A
Fortress Lending Fund IV (A) LP	410,763	-	1,611,332	N/A	N/A
Glendon Opportunities Fund II, L.P.	4,339,955	5,723,120	500,000	N/A	N/A
GOF III Feeder A, L.P.	2,606,912	1,781,480	3,000,000	N/A	N/A
InTandem Capital Opportunities Fund, LP	3,555,069	2,815,411	57,364	N/A	N/A
InTandem Capital Partners Fund II, LP	4,832,883	3,774,280	89,394	N/A	N/A
InTandem Capital Partners Fund III-A, LP	2,311,845	1,894,002	1,900,402	N/A	N/A
Kline Hill Partners Offshore Fund III LP	2,986,995	3,668,334	2,903,544	N/A	N/A
Kline Hill Partners Opportunity Offshore Fund III LP	1,069,104	1,237,138	1,065,025	N/A	N/A
KHP Strategic 7 LP	1,193,008	1,299,708	540,624	N/A	N/A
Kline Hill Partners Offshore Fund IV LP	2,557,486	2,070,911	2,535,469	N/A	N/A
Kline Hill Partners Opportunity Offshore Fund IV LP	1,146,357	1,096,032	1,128,850	N/A	N/A
Kline Hill Partners Offshore Fund II LP	2,255,270	2,561,485	2,183,331	N/A	N/A
PGF SPV-A, L.L.C.	1,249,731	1,003,368	-	N/A	N/A
Polaris Growth Fund I, L.P.	6,948,604	4,823,710	1,532,000	N/A	N/A
Polaris Growth Fund II, L.P.	1,636,427	-	2,324,000	N/A	N/A
1315 Capital Early Growth, L.P.	361,686	56,088	630,627	N/A	N/A
1315 Capital II, L.P.	2,772,626	2,445,082	364,222	N/A	N/A
1315 Capital III, L.P.	357,276	213,260	1,616,897	N/A	N/A
Transom Capital Fund III, LP	2,168,249	4,086,889	-	N/A	N/A
Trinity Street Commingled EAFE Equity Fund, LP	3,378,775	6,207,290	N/A	Monthly	30 days
Wavecrest Growth Partners II, L.P.	1,824,265	1,320,204	1,268,371	N/A	N/A
PAPEF	125,666	264,003	489,672	N/A	N/A
SVP	3,163,571	4,191,252	450,000	N/A	N/A
Goldman Sachs Mezz	-	1	-	N/A	N/A

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

(5) Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2024 and 2023, and net appreciation (depreciation) in fair value of investments and interest and dividends for the years ended December 31, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by Northern Trust Company, the Trustee of the Plan. UBS is the custodian of certain investments for \$3,289,237 at December 31, 2024 and \$4,455,255 at December 31, 2023, which have been certified by the Trustee.

(6) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Benefits attributable to employee contributions, taking into account those paid out before termination;
- (b) Annuity benefits former employees or their beneficiaries have been receiving for at least 3 years, or that employees eligible to retire for that 3-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan based on plan provisions in effect during the five years preceding plan termination;
- (c) Other vested benefits insured by the Pension Benefit Guaranty Corporation (a U.S. governmental agency) up to the applicable limitations;
- (d) All other vested benefits; and
- (e) All nonvested benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2024, that ceiling is \$7,108 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

(7) Federal Income Taxes

The Internal Revenue Service has determined and informed the Company by the most recent letter dated February 19, 2015, that the Plan is qualified under Section 401(a) of the IRC and therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan has been amended since receiving the determination letter. The Company believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable, under the Plan's provisions, to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and, (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the 60 consecutive calendar months within the last 10 years of employment which yields the highest average compensation. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits was calculated as of January 1, 2024. Had the valuation been performed as of December 31, 2023, there would have been no material differences.

Significant assumptions and methods underlying the actuarial computations are as follows:

- Interest discount rate – 5.33 percent and 5.52 percent respectively for 2024 and 2023
- Net investment return – 7.10 percent and 6.75 percent respectively for 2024 and 2023
- Mortality rates – Pri-2012 Mortality Tables, projected with MP-2021 mortality improvement scale applied on a generational basis (consistent with December 31, 2023).
- Retirement age – Based on retirement probability for various age ranges for active employees and inactive vested employees (65 in 2024 and 2023), including a provision for retirement when age plus years of service equals 85.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Following is a summary of the actuarial present value of plan benefits accumulated under the Plan:

Actuarial present value of accumulated plan benefits as of December 31, 2023:

Vested benefits:	
Active participants	\$ 17,217,344
Inactive participants with deferred benefits	9,460,516
Inactive participants receiving benefits	200,517,144
Nonvested benefits	<u>685,624</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 227,880,628</u></u>

Changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2023 follow:

Actuarial present value of accumulated plan benefits, beginning of year	\$ 239,806,940
Increase (decrease) during the period attributable to :	
Benefits accumulated and actuarial losses	1,245,755
Increase for interest due to decrease in discount period	15,461,879
Benefits paid	(21,840,770)
Change in actuarial assumptions	<u>(6,793,176)</u>
Actuarial present value of accumulated plan benefits, end of year	<u><u>\$ 227,880,628</u></u>

The increase in the actuarial present value of accumulated plan benefits arising from changes in actuarial assumptions is due primarily to changes in interest discount rates and mortality rates.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
Currency	Interest bearing cash	\$ 1,243	\$ 1,243	
Total interest bearing cash		1,243	1,243	
ADR LVMH MOET HENNESSY LOUIS VUITTON ADR	Shares of Common Stock	314,130	277,716	
ADR HEINEKEN N V SPONSORED ADR LEVEL 1	Shares of Common Stock	265,160	204,320	
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10	Shares of Common Stock	326,604	334,746	
AGNC INVT CORP COM	Shares of Common Stock	96,166	88,186	
AIRBNB INC CL A COM USD0.0001 CL A	Shares of Common Stock	215,736	210,256	
ALPHABET INC CAP STK USD0.001 CL C	Shares of Common Stock	247,267	381,832	
ALPHABET INC CAPITAL STOCK USD0.001 CL A	Shares of Common Stock	215,383	343,580	
AMAZON COM INC COM	Shares of Common Stock	403,244	673,527	
BECTON DICKINSON & CO COM	Shares of Common Stock	129,703	125,913	
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS 'B'	Shares of Common Stock	60,735	65,726	
BEST BUY INC COM STK	Shares of Common Stock	168,603	205,920	
BOOKING HLDGS INC COM	Shares of Common Stock	201,626	278,232	
COCA COLA CO COM	Shares of Common Stock	327,769	351,769	
COCA-COLA CONSOLIDATED INC COM	Shares of Common Stock	53,992	64,259	
COMFORT SYS USA INC COM	Shares of Common Stock	152,479	199,308	
CORTEVA INC COM USD0.01 WI	American Depository Receipts	207,576	208,474	
DANAHER CORP COM	Shares of Common Stock	189,792	176,754	
DICKS SPORTING GOODS INC OC-COM OC-COM	Shares of Common Stock	186,725	340,972	
DOMINOS PIZZA INC COM	Shares of Common Stock	193,559	197,287	
DOORDASH INC CL A COM USD0.00001 CLASS A	Shares of Common Stock	142,458	209,688	
EATON CORP PLC COM USD0.50	Shares of Common Stock	189,576	190,825	
EXPAND ENERGY CORP	Shares of Common Stock	167,629	170,231	
INTERCONTINENTAL EXCHANGE INC COM	Shares of Common Stock	232,897	279,394	
INTUIT COM	Shares of Common Stock	188,379	194,835	
JPMORGAN CHASE & CO COM	Shares of Common Stock	166,949	248,100	
KOSMOS ENERGY LTD COM USD0.01	Shares of Common Stock	126,798	89,382	
LULULEMON ATHLETICA INC COM	Shares of Common Stock	413,094	426,387	
MATTEL INC COM STOCK 1.00 PAR	Shares of Common Stock	235,624	209,214	
MC DONALDS CORP COM	Shares of Common Stock	267,701	301,486	
META PLATFORMS INC COM USD0.000006 CL 'A'	Shares of Common Stock	530,786	608,930	
MICROSOFT CORP COM	Shares of Common Stock	300,804	708,120	
MONOLITHIC PWR SYS INC COM	Shares of Common Stock	237,374	257,390	
NIKE INC CL B	Shares of Common Stock	392,155	319,706	
NVIDIA CORP COM	Shares of Common Stock	53,386	482,101	
O REILLY AUTOMOTIVE INC NEW COM USD0.01	Shares of Common Stock	169,857	214,630	
ON SEMICONDUCTOR CORP COM	Shares of Common Stock	157,991	126,731	
PAYPAL HLDGS INC COM	Shares of Common Stock	322,835	439,553	
PEPSICO INC COM	Shares of Common Stock	326,563	304,120	
PROCTER & GAMBLE COM NPV	Shares of Common Stock	180,460	196,989	

* Represents a party-in-interest as defined by ERISA

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(continued from previous page)*
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	RALPH LAUREN CORP CL A CL A	Shares of Common Stock	162,416	281,796
	SAIA INC COM STK	Shares of Common Stock	181,223	246,094
	SERVICENOW INC COM USD0.001	Shares of Common Stock	193,123	269,270
	SHERWIN-WILLIAMS CO COM	Shares of Common Stock	95,205	122,375
	STARBUCKS CORP COM	Shares of Common Stock	235,441	234,969
	TOPBUILD CORP COM	Shares of Common Stock	146,859	118,309
	UBER TECHNOLOGIES INC COM USD0.00001	Shares of Common Stock	370,211	325,728
	VISA INC COM CL A STK	Shares of Common Stock	150,614	199,105
	WALT DISNEY CO	Shares of Common Stock	654,716	1,054,748
	WILLIAMS SONOMA INC COM	Shares of Common Stock	177,220	323,139
	ZOETIS INC COM USD0.01 CL 'A'	Shares of Common Stock	277,792	247,654
	Total Common Stock and American Depository Receipts (ADR)		11,404,382	14,129,770
	Vanguard Total Stock	Total Stock Market ETF	3,788,101	7,015,159
	Total Exchange Traded Funds		3,788,101	7,015,159
	Axiom International Equity	Common/Collective Trust	2,056,231	5,023,162
	Burgundy DST US Small/Mid-Cap	Common/Collective Trust	1,403,597	3,439,289
	City of London Emerging Markets Free Fund	Common/Collective Trust	2,435,227	2,668,221
	Coltv Short Term Invt Fd	Common/Collective Trust	9,881,440	9,830,410
	Total Common/Collective Trusts		15,776,496	20,961,082
	Arrowstreet International Equity	Hedge Fund	1,834,830	4,111,337
	Aspex Global Fund	Hedge Fund	792,854	2,183,402
	Coatue Offshore Fd Ltd A	Hedge Fund	852,461	2,095,113
	DKIL (BVI) Class C Tranche 3	Hedge Fund	1,201,219	1,801,537
	DE Shaw US Broad Market Core Alpha	Hedge Fund	1	1
	Governors Lane Off Fd Ltd CL Eligible Ser 14	Hedge Fund	1,013,151	1,871,974
	HBK Multi Strategy Off Fund Ltd Cl A	Hedge Fund	1,546,405	2,215,319
	Hengistbury Fund Ltd Cl B	Hedge Fund	1,696,511	2,571,802
	King Street Capital Ltd Class S Ser 210 Fd	Hedge Fund	1,848	2,556
	King Street Capital Ltd Class S Ser 224 Fd	Hedge Fund	5,596	8,458
	King Street Capital Ltd Class A Ser II-1 Fd (A201)	Hedge Fund	1,150,588	1,652,928
	King Street Capital Ltd Class S Ser 161	Hedge Fund	5,262	8,350

* Represents a party-in-interest as defined by ERISA

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(continued from previous page)*
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
King Street Capital Ltd Class S Ser 168	Hedge Fund	362	679	
King Street Capital Ltd Class S Ser 175	Hedge Fund	5,465	7,289	
King Street Capital Ltd Class S Ser 182	Hedge Fund	35	32	
King Street Capital Ltd Class S Ser 189	Hedge Fund	4,661	6,377	
King Street Capital Ltd Class S Ser 125	Hedge Fund	1,691	1,195	
King Street Capital Ltd Class S Ser 257	Hedge Fund	392	169	
King Street Capital Ltd Class S Ser 266	Hedge Fund	1,765	2,773	
King Street Capital Ltd Class S Ser 238	Hedge Fund	1,253	1,466	
King Street Capital Ltd Class S Ser 231	Hedge Fund	1,301	1,583	
King Street Capital Ltd Class S Ser 245	Hedge Fund	6,714	10,278	
King Street Capital Ltd Class S Ser 281	Hedge Fund	13,824	21,167	
King Street Capital Ltd Class S Ser 296	Hedge Fund	1,022	1,570	
King Street Capital Ltd Class S Ser 308	Hedge Fund	1,888	2,125	
King Street Capital Ltd Class S Ser 317	Hedge Fund	308	471	
King Street Capital Ltd Class S Ser 326	Hedge Fund	4,731	3,678	
King Street Capital Ltd Class S Ser 344	Hedge Fund	10,098	98	
King Street Capital Ltd Class S Ser 353	Hedge Fund	23,463	28,244	
King Street Capital Ltd Class S Ser 362	Hedge Fund	10,888	11,567	
King Street Capital Ltd Class S Ser 380	Hedge Fund	13,264	8,920	
King Street Capital Ltd Class S Ser 412	Hedge Fund	5,297	317	
Redwood Offshore Fd Ltd Class A	Hedge Fund	1,233,665	2,265,989	
Sachem Head Off Ltd Common Ser NR	Hedge Fund	737,970	2,144,661	
Senator Global Opp Off Fd Ltd CL H1	Hedge Fund	773,336	1,480,548	
Sylebra Capital Parc Offshore Fund	Hedge Fund	1,200,000	910,116	
Valinor Cap Ptnrs Off Ltd Cl 1Sub-Cl D	Hedge Fund	99,940	134,346	
Total Hedge Funds		14,254,057	25,568,435	

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued from previous page)
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	LGIMA LONG DURATION GOVERNMENT CREDIT FUND	Private Equity Fund	82,083,570	81,422,321
	PORTFOLIO ADVISORS PE FUND 2012 (OFFSHORE) LP	Private Equity Fund	590,729	125,666
	STRATEGIC VALUE SPECIAL SIT FEEDER FD III, LP	Private Equity Fund	1	3,163,524
	BERTRAM GROWTH CAPITAL III-A L.P.	Private Equity Fund	1	1,808,766
	GOF II FEEDER A, LP	Private Equity Fund	1,170,597	4,339,316
	TRANSOM CAPITAL FUND III LP	Private Equity Fund	836,115	2,168,249
	1315 Capital Emerging Growth & Buyout	Private Equity Fund	1,542,290	2,772,626
	KLINE HILL PARTNERS OFFSHORE FUND II LP	Private Equity Fund	397,461	2,255,270
	CENTER ROCK CAPITAL PARTNERS FUND I-A LP	Private Equity Fund	3,037,563	4,013,292
	POLARIS GROWTH FUND I, LP	Private Equity Fund	2,223,543	5,312,177
	POLARIS GROWTH FUND II, LP	Private Equity Fund	768,000	1,636,427
	KHP STRATEGIC 7 LP	Private Equity Fund	436,418	1,193,008
	TRINITY STREET COMMINGLED EAFE EQUITY FUND LP	Private Equity Fund	250,000	3,378,775
	INTANDEM CAPITAL PARTNERS FUND II, LP	Private Equity Fund	2,788,860	4,832,883
	ASCENDENT CAPITAL PARTNERS III LP	Private Equity Fund	3,484,403	3,620,400
	BERTRAM GROWTH CAPITAL IV-A, L.P.	Private Equity Fund	3,527,919	5,240,983
	KLINE HILL PARTNERS OPPORTUNITY OFFSHOREFUND III LP	Private Equity Fund	333,189	1,069,104
	KLINE HILL PARTNERS OFFSHORE FUND III LP	Private Equity Fund	514,997	2,986,995
	CRCP CO-INVEST (EASTERN), LP	Private Equity Fund	953,059	369,325
	WAVECREST GROWTH PARTNERS II, LP	Private Equity Fund	1,731,629	1,824,265
	CENTER ROCK CAPITAL PARTNERS FUND II-A, LP	Private Equity Fund	1,380,970	1,143,280
	INTANDEM CAPITAL OPPORTUNITIES FUND, LP	Private Equity Fund	1,942,636	3,555,069
	Kline Hill Partners Offshore Fund IV L	Private Equity Fund	1,290,757	2,557,486
	KLINE HILL PARTNERS OPPORTUNITY OFFSHOREFUND IV LP	Private Equity Fund	649,885	1,146,357
	1315 Capital III Parallel, LP	Private Equity Fund	383,103	357,276
	1315 CAPITAL EMERGING GROWTH & BUYOUT PARALLEL, LP	Private Equity Fund	369,373	361,686
	POLARIS GROWTH FUND II, LP	Private Equity Fund	908,000	1,636,427
	GOF III Feeder A, L.P.	Private Equity Fund	1,999,871	2,606,912
	PGF SPV-A, L.L.C.	Private Equity Fund	1,027,778	1,249,731
	INTANDEM CAPITAL PARTNERS FUND III-A, LP	Private Equity Fund	2,020,003	2,323,872
	BERTRAM CAPITAL V-A, L.P.	Private Equity Fund	672,911	1,116,122
	Fortress Lending Fund IV (A) LP	Private Equity Fund	401,660	399,423
	Total Private Equity Funds		<u>119,717,291</u>	<u>151,987,013</u>
	Total Oil and Gas Royalties		<u>1,190,000</u>	<u>692,967</u>
	Total Assets		<u>\$ 166,131,569</u>	<u>\$ 220,355,669</u>

Hunt Consolidated, Inc. Fidelity Pension Plan
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2024

EIN: 75-1727234
Plan #: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of party involved</u>	<u>Description of assets</u>	<u>Number of Transactions</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Expense incurred with transaction</u>	<u>Cost of asset</u>	<u>Current value of asset on transaction date</u>	<u>Net gain or (loss)</u>
Category (i) Single transactions in excess of 5% of the Plan assets at beginning of year								
Northern Trust	NT Collective Short Term Investment Fund							
	Purchase	1	\$ 15,148,430	\$ -	\$ -	\$ 15,148,430	\$ 15,148,430	\$ -
	Sale	1	\$ -	\$ 20,536,145	\$ -	\$ 20,536,145	\$ 20,536,145	\$ -
Category (ii) Series of transactions, other than securities, with same broker in excess of 5% of the Plan assets at beginning of year								
There were no category (ii) reportable transactions during the year ended December 31, 2024								
Category (iii) Series of transactions in excess of 5% of the Plan assets at beginning of year								
LGIMA	Long Duration Government Credit Fund							
	Purchase	2	\$ 8,700,000	\$ -	\$ -	\$ 8,700,000	\$ 8,700,000	\$ -
	Sales	1	\$ -	\$ 12,000,000	\$ -	\$ 12,000,000	\$ 12,000,000	\$ -
Northern Trust	NT Collective Short Term Investment Fund							
	Purchase	560	\$ 122,999,256	\$ -	\$ -	\$ 122,999,256	\$ 122,999,256	\$ -
	Sales	395	\$ -	\$ 122,054,742	\$ -	\$ 122,054,742	\$ 122,054,742	\$ -

Category (iv) Series of securities transactions with same broker in excess of 5% of the Plan assets at beginning of year

There were no category (iv) reportable transactions during the year ended December 31, 2024

2024 Form 5500 Schedule SB Attachments
 Schedule SB, Line 26a – Schedule of Active Participant Data
 HUNT CONSOLIDATED, INC.
 HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
 For Plan Year Ended December 31, 2024

EIN: 75-1727234
 Plan Number: 001

Age and Service Distribution of Active Members

Attained Age	Completed Years of Credited Service on January 1, 2024										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25											
25-29											
30-34			11								11
35-39		1	25	4	1						31
40-44		1	33	9	3						46
45-49			17	7	2	1	1				28
50-54		2	13	7	11	5	1				39
55-59		1	15	12	6	5	2	1			42
60-64			8	7	6	2	1		1		25
65-69		3	2	2	3		1		1		12
Over 69				2							2
Total		8	124	50	32	13	6	1	2		236

2024 Form 5500 Schedule SB Attachments
 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
 HUNT CONSOLIDATED, INC.
 HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
 For Plan Year Ended December 31, 2024

EIN: 75-1727234
 Plan Number: 001

Actuarial Assumptions and Methods

ERISA Interest Rates as required by IRC Section 430 based on plan sponsor election of the look-back month for the segment rates:

“Minimum” means for the purpose of calculating the PPA funding liability and normal cost for the minimum required contribution.

“Maximum” means for the purpose of calculating the PPA funding liability and normal cost for the maximum tax-deductible contribution.

	2024 Plan Year		2023 Plan Year	
Purpose	Minimum	Maximum	Minimum	Maximum
Interest rate type	Stabilized	Non-Stabilized	Stabilized	Non-Stabilized
Segment rates or full yield curve	Segment	Segment	Segment	Segment
Look-back months	4	4	4	4
First five years	4.75%	3.62%	4.75%	1.41%
Next 15 years	4.87%	4.46%	5.00%	3.09%
Over 20 years	5.59%	4.52%	5.74%	3.58%
Applicable law for the segment rates corridor	ARPA	Not Applicable	ARPA	Not Applicable

Interest Rate for Lump Sum Payments: PPA Funding Target interest rates (per above) applied for funding purposes as required by IRC Section 430.

Salary Scale: N/A. Benefit accruals for all participants ceased on September 30, 2020.

Increase in Consumer Price Index (CPI): 2.20%. This is based on long-term historical inflation rates.

Increase in Social Security Taxable Wage Base: 3.20%. This is based on the CPI assumption, increased 1.00% based on the historical difference between the CPI and the Taxable Wage Base.

Decrement Timing: Decrements are assumed to occur in the middle of the year.

2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

Actuarial Assumptions and Methods (continued)

Administrative Expenses: Estimated based on non-investment related administrative expenses paid from the Trust in the prior year and reflecting for the change in current year PBGC premium.

ERISA Mortality:

Active and Non-Disabled Inactive Participants: IRS 2024 Generational Mortality Table as prescribed by IRC Section 430 for plans with more than 500 participants. This is a fully generational mortality table based on the Pri-2012 Total Mortality Tables projected with the adjusted MP 2021 Mortality Improvement Scale with annual mortality improvements capped at 0.78% as required by Secure 2.0 Act. (previously IRS 2023 Static Mortality Table using separate tables for annuitants and non-annuitants as prescribed by IRC Section 430).

Disabled Participants: Revenue Ruling 1996-07 Post-1994 Disabled Mortality Table.

Retirement Rates:

Current Active Participants: Rates varying by age and retirement year based on an experience study performed in 2017. Rates are reflected in the table below.

Attained Age	Rate
55 – 60	5.0%
61 – 62	7.5%
63	12.5%
64	7.5%
65 and above	100.0%

Future & Current Deferred Vested Participants: Age 65. This assumption is based on an experience study performed in 2017.

2024 Form 5500 Schedule SB Attachments
 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
 HUNT CONSOLIDATED, INC.
 HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
 For Plan Year Ended December 31, 2024

EIN: 75-1727234
 Plan Number: 001

Actuarial Assumptions and Methods (continued)

Termination Rates: Rates varying by age and service based on an experience study performed in 2006. Sample rates for participants with five or more years of service are reflected in the table below. There has been no pattern of significant consistent gains or consistent losses related to this decrement. Termination rates for years 1, 2, 3 and 4 are 13%, 20%, 11% and 4%, respectively.

Attained Age	Withdrawal	Attained Age	Withdrawal
21	20.0%	45	5.0%
25	12.0%	50	5.0%
30	10.6%	55	4.4%
35	9.2%	60	4.0%
40	6.2%		

Disability Rates: Rates varying by age and sex based on an experience study performed in 2006. Sample rates are reflected in the table below. There has been no pattern of significant consistent gains or consistent losses related to this decrement.

Attained Age	Male	Female
21	0.03%	0.04%
25	0.03%	0.05%
30	0.04%	0.06%
35	0.05%	0.08%
40	0.07%	0.10%
45	0.10%	0.15%
50	0.18%	0.26%
55	0.36%	0.49%
60	0.90%	1.21%

Marital Status: 80% of males and females are assumed to be married, with females 3 years younger than males. This assumption is based on an experience study performed in 2006. The assumption will be monitored annually for reasonability.

Maximum Benefit: \$275,000 for 2024.

Maximum Salary: N/A

2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

Actuarial Assumptions and Methods (continued)

Form of Payment: Participants are assumed to elect a form of payment consistent with the table below. There has been no pattern of significant consistent gains or consistent losses related to this assumption.

Benefit Form	Single Life	50% J&S	100% J&S	Lump Sum
Active retirements	34%	33%	33%	0%
Active disablements	34%	33%	33%	0%
Future deferred vested retirements	0%	0%	0%	100%
Current deferred vested retirements	100%	0%	0%	0%

Actuarial Value of Plan Assets for Funding Purposes: The actuarial value of assets is equal to:

- a) the market value of assets, including discounted receivables, on the valuation date, less
- b) the following percentages of prior years' investment gains (losses):
 - i) 88.89% of the most recent prior quarter,
 - ii) 77.78% of the second prior quarter,
 - iii) 66.67% of the third prior quarter,
 - iv) 55.56% of the fourth prior quarter,
 - v) 44.44% of the fifth prior quarter,
 - vi) 33.33% of the sixth prior quarter,
 - vii) 22.22% of the seventh prior quarter, and
 - viii) 11.11% of the eighth prior quarter.

Investment gains and losses are defined as the excess or deficiency of the expected return on the market value (at an assumed rate of 7.10%, not to exceed the third segment rate for that year) over the actual return on the market value of assets, including discounted receivables, for any given quarter.

- c) The actuarial value of assets can be neither less than 90% nor greater than 110% of the market value of assets, including discounted receivables.

Actuarial Assumptions and Methods (continued)

Shortfall Amortization Charge for ERISA Funding Purposes: Per IRC Section 430(c), the shortfall amortization charge for any plan year is the aggregate total (not less than zero) of the shortfall amortization installments for such plan year with respect to any shortfall amortization base which has not been fully amortized. The shortfall amortization installments are the amounts necessary to amortize the shortfall amortization base of the plan for any plan year in level annual installments over the 15-year period beginning with such plan year.

Actuarial Cost Method: The unit credit cost method is used for ERISA Funding Target (FT) purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses expected to be paid from the trust.

The projected unit credit method is used for IRS maximum deductible limit cushion amount. Under this method, accrued pension benefits are determined for all eligible active participants reflecting service to date and anticipated salary and negotiated benefit increases to the assumed retirement age. This liability for active participants is then added to the present value of all benefits for inactive participants to determine the total liability under this method.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings and negotiated benefit increases projected to assumed retirement age in both cases. The total normal cost is based upon the sum of the individual normal costs.

Hunt Consolidated, Inc. Fidelity Pension Plan
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2024

EIN: 75-1727234
Plan #: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of party involved</u>	<u>Description of assets</u>	<u>Number of Transactions</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Expense incurred with transaction</u>	<u>Cost of asset</u>	<u>Current value of asset on transaction date</u>	<u>Net gain or (loss)</u>
Category (i) Single transactions in excess of 5% of the Plan assets at beginning of year								
Northern Trust	NT Collective Short Term Investment Fund							
	Purchase	1	\$ 15,148,430	\$ -	\$ -	\$ 15,148,430	\$ 15,148,430	\$ -
	Sale	1	\$ -	\$ 20,536,145	\$ -	\$ 20,536,145	\$ 20,536,145	\$ -
Category (ii) Series of transactions, other than securities, with same broker in excess of 5% of the Plan assets at beginning of year								
There were no category (ii) reportable transactions during the year ended December 31, 2024								
Category (iii) Series of transactions in excess of 5% of the Plan assets at beginning of year								
LGIMA	Long Duration Government Credit Fund							
	Purchase	2	\$ 8,700,000	\$ -	\$ -	\$ 8,700,000	\$ 8,700,000	\$ -
	Sales	1	\$ -	\$ 12,000,000	\$ -	\$ 12,000,000	\$ 12,000,000	\$ -
Northern Trust	NT Collective Short Term Investment Fund							
	Purchase	560	\$ 122,999,256	\$ -	\$ -	\$ 122,999,256	\$ 122,999,256	\$ -
	Sales	395	\$ -	\$ 122,054,742	\$ -	\$ 122,054,742	\$ 122,054,742	\$ -

Category (iv) Series of securities transactions with same broker in excess of 5% of the Plan assets at beginning of year

There were no category (iv) reportable transactions during the year ended December 31, 2024

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HUNT CONSOLIDATED, INC.		D Employer Identification Number (EIN) 75-1727234	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value	2a	244,725,910	
b Actuarial value	2b	247,144,040	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	783	235,157,572	235,157,572
b For terminated vested participants	221	12,520,638	12,520,638
c For active participants	236	22,706,828	23,534,410
d Total	1,240	270,385,038	271,212,620
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.08%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	1,977,987	
c Target normal cost	6c	1,977,987	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>SDT</i> <u>Samuel Tenney</u> Signature of actuary	<u>Sep. 15, 2025</u> Date
SAMUEL D. TENNEY	Type or print name of actuary	2308615 Most recent enrollment number
FIDELITY INVESTMENTS	Firm name	972-584-2260 Telephone number (including area code)
TWO DESTINY WAY WEGD	Address of the firm	
WESTLAKE TX 76262	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	12,831,766
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	4,463,768
9	Amount remaining (line 7 minus line 8)	0	8,367,998
10	Interest on line 9 using prior year's actual return of <u>9.58%</u>	0	801,654
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.21%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	9,169,652

Part III	Funding Percentages		
14	Funding target attainment percentage	14	87.74 %
15	Adjusted funding target attainment percentage	15	87.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.73 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ▶			18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1,977,987	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	33,238,232		3,952,314
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	5,930,301	
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0	5,930,301
		Total balance	
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021
--

2024 Form 5500 Schedule SB Attachments
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

(1) Age	(2) Lives	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	97.7851	0.0490	4.7918	263.5507
56	100.3321	0.0496	4.9716	278.4078
57	101.6425	0.0490	4.9821	283.9812
58	105.7808	0.0491	5.1915	301.1051
59	109.5482	0.0487	5.3299	314.4615
60	104.9506	0.0491	5.1526	309.1534
61	102.3522	0.0743	7.6089	464.1452
62	105.0567	0.0743	7.8043	483.8637
63	98.1340	0.1237	12.1418	764.9306
64	87.6154	0.0750	6.5712	420.5541
65	81.5366	1.0000	81.5366	5,299.8798
66	4.0000	1.0000	4.0000	264.0000
67	2.0000	1.0000	2.0000	134.0000
68	3.0000	1.0000	3.0000	204.0000
69	1.0000	1.0000	1.0000	69.0000
70	0.0000	1.0000	0.0000	0.0000
71	0.0000	1.0000	0.0000	0.0000
72	1.0000	1.0000	1.0000	72.0000
73	1.0000	1.0000	1.0000	73.0000
Total			158.0821	10,000.0331
Average				63.26

2024 Form 5500 Schedule SB Attachments

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

HUNT CONSOLIDATED, INC.

EIN: 75-1727234

HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN

Plan Number: 001

For Plan Year Ended December 31, 2024

Plan Year	Funding Projected Benefit Payments			Total
	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	
2024	656,010	0	21,004,178	21,660,188
2025	684,694	54,791	20,601,970	21,341,455
2026	693,169	89,561	20,182,850	20,965,580
2027	900,935	151,069	19,722,988	20,774,992
2028	959,151	267,047	19,266,635	20,492,833
2029	1,041,792	404,788	18,785,881	20,232,461
2030	1,214,133	453,492	18,277,534	19,945,159
2031	1,351,584	498,776	17,729,308	19,579,668
2032	1,412,380	581,615	17,172,083	19,166,078
2033	1,549,337	664,974	16,590,451	18,804,762
2034	1,622,172	751,990	15,985,330	18,359,492
2035	1,671,893	759,343	15,356,992	17,788,228
2036	1,789,767	838,710	14,706,403	17,334,880
2037	1,821,675	887,985	14,034,802	16,744,462
2038	1,841,801	922,773	13,343,763	16,108,337
2039	1,850,849	951,610	12,635,269	15,437,728
2040	1,852,285	978,867	11,911,713	14,742,865
2041	1,858,283	994,684	11,175,875	14,028,842
2042	1,857,964	1,050,622	10,431,015	13,339,601
2043	1,856,258	1,056,901	9,680,907	12,594,066
2044	1,855,511	1,092,086	8,929,866	11,877,463
2045	1,834,701	1,097,130	8,182,854	11,114,685
2046	1,822,788	1,148,726	7,445,415	10,416,929
2047	1,795,084	1,133,966	6,723,415	9,652,465
2048	1,762,063	1,131,321	6,022,903	8,916,287
2049	1,730,296	1,109,773	5,349,843	8,189,912
2050	1,681,879	1,083,969	4,709,831	7,475,679
2051	1,623,147	1,075,718	4,108,010	6,806,875
2052	1,558,280	1,047,987	3,548,790	6,155,057
2053	1,492,233	1,051,170	3,035,593	5,578,996
2054	1,420,722	1,020,655	2,570,768	5,012,145
2055	1,345,398	969,247	2,155,429	4,470,074
2056	1,268,552	919,779	1,789,446	3,977,777
2057	1,189,863	870,959	1,471,579	3,532,401
2058	1,110,729	818,393	1,199,465	3,128,587

2024 Form 5500 Schedule SB Attachments**Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments****HUNT CONSOLIDATED, INC.****EIN: 75-1727234****HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN****Plan Number: 001****For Plan Year Ended December 31, 2024**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2059	1,030,473	766,302	969,832	2,766,607
2060	950,880	715,065	778,776	2,444,721
2061	872,696	665,011	621,976	2,159,683
2062	796,670	616,416	494,966	1,908,052
2063	723,494	569,506	393,335	1,686,335
2064	653,742	524,443	312,878	1,491,063
2065	587,890	481,324	249,739	1,318,953
2066	526,253	440,194	200,532	1,166,979
2067	469,002	401,054	162,344	1,032,400
2068	416,204	363,896	132,733	912,833
2069	367,792	328,695	109,721	806,208
2070	323,627	295,423	91,724	710,774
2071	283,498	264,071	77,514	625,083
2072	247,146	234,644	66,156	547,946
2073	214,314	207,160	56,925	478,399

2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

Plan Provisions

Name of Plan: Hunt Consolidated, Inc. Fidelity Pension Plan.

Employer Identification Number / Plan Number: 75-1727234/001.

Effective Date: January 1, 1961. The plan has most recently been amended and restated effective January 1, 2014. The most recent amendment reflected in this report is amendment No. 11 to the January 1, 2014 restated plan document which became effective September 30, 2020.

Covered Employees: All regular, full-time employees except the following:

- Nonresident aliens who do not receive income within the United States,
- Members of a collective bargaining unit not providing for participation,
- Non-resident aliens residing in the United States for a temporary period,
- Student interns, office hourly employees, ranch hourly employees, seasonal employees, leased employees, or independent contractors,
- Temporary employees expected to be employed for a period less than 12 months,
- Employees of Hunt LNG Operating Company not on the HLOC-US international assignee payroll,
- Employees of Hunt Oil Exploration & Production Company of Peru not on the HOEP-US international assignee payroll, or
- Employees of Hunt Oil Company of Peru not on the HOCP-US international assignee payroll.

The plan was closed to new entrants as of March 31, 2017. Benefit accruals for all participants ceased as of September 30, 2020.

Participation Date: First of the month following attainment of age 21 and one year of service. No new participants will enter the plan after March 31, 2017.

2019 Voluntary Early Retirement Program (2019 VERP): The plan was amended to provide for an early retirement window and benefit enhancement to select participants.

Eligibility: Active Grandfathered Participants who are not officers (based on the company's definition) who meet one of the following as of December 31, 2019:

- Eligible for early unreduced retirement due to meeting Rule of 85, or
- Attainment of age 58 and at least 10 years of Vesting Service.

**2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024**

**EIN: 75-1727234
Plan Number: 001**

Plan Provisions (continued)

Enhancements: The following benefit enhancements were offered as part of the 2019 VERP:

- An enhanced retirement benefit calculated with the following adjustments:
 - An increase of five years of Credited Service,
 - No reduction in benefit for retiring early before age 62, and
 - A minimum 15% increase.
- A one-time cash incentive equal to one week's pay per year of actual Credited Service, payable as a lump sum or added to the monthly annuity payment.
- A Social Security supplement payable until the earlier of age 62 or death and equal to the estimated Social Security Primary Insurance Amount (PIA) at age 62.

Definitions:

Actuarial Equivalence: 1984 Uninsured Pensioner Mortality Table (UP-1984) and 7.25% interest.

Average Monthly Compensation: The highest consecutive 60 month average of pensionable Compensation over the 10 year period prior to termination. No pensionable Compensation earned after March 31, 2017 will be considered in the determination of plan benefits for any participant who is not a Grandfathered Participant. No pensionable Compensation earned after September 30, 2020 will be considered in the determination of plan benefits for any participant.

Average Monthly Compensation was previously frozen for the following groups of participants:

- Brooks Well Servicing employees as of December 31, 1993,
- Hunt Refining Company employees as of December 31, 1995,
- Sharyland employees as of December 31, 1996, and
- MeterSmart and HRC-Montrose Operations employees as of February 29, 2008.

Compensation: Compensation includes regularly scheduled salary or wages (including regularly scheduled overtime and military differential pay) and is before reduction by pre-tax contribution to the Fidelity Thrift Plan or a Section 125 plan. Compensation does not include bonuses, commissions, overtime that is not regularly scheduled, supplemental remuneration for foreign services, severance pay, vacation pay cash-outs, sick leave cash-outs, deferred compensation or any other extraordinary remuneration. Compensation was frozen as of March 31, 2017 for any participant who is not a Grandfathered Participant. Compensation was frozen as of September 30, 2020 for all participants.

2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

Plan Provisions (continued)

Credited Service: Total period of employment as an employee eligible to participate in the Plan, including any authorized leave of absences less than one year. Credited Service will not be granted for periods of employment during which employees were not participating in the Plan. Credited Service was frozen as of March 31, 2017 for all participants who are not Grandfathered Participants. Credited Service was frozen as of September 30, 2020 for all participants.

Credited Service was previously frozen for the following groups of participants:

- Brooks Well Servicing employees as of December 31, 1993,
- Hunt Refining Company employees as of December 31, 1995,
- Sharyland employees as of December 31, 1996, and
- MeterSmart and HRC-Montrose Operations employees as of February 29, 2008.

Credited Service solely for determination of eligibility for Early Unreduced Retirement (Rule of 85) continues to accrue past September 30, 2020 for all employees, including Hunt Refining Company employees.

Early Retirement Formula: (i) – [(ii) * (iii)], where:

- (i) 1.6% * Average Monthly Compensation * Credited Service
- (ii) 1.5% * Primary Social Security Benefit * Projected Credited Service at Normal Retirement Date up to a maximum of 33 1/3
- (iii) Credited Service / Projected Credited Service at Normal Retirement Date

Grandfathered Participants: Participants who attained (i) age 50 and 10 years of Vesting Service or (ii) age 65 and 5 years of Vesting Service as of March 31, 2017 and elected to continue accruing benefits in the plan.

Normal Retirement Date: The first of the month coincident with or next following the later of attainment of age 65 or five years of Vesting Service.

Normal Retirement Formula: (i) – (ii), where:

- (i) 1.6% * Average Monthly Compensation * Credited Service
- (ii) 1.5% * Primary Social Security Benefit * Credited Service up to a maximum of 33 1/3

Primary Social Security Benefit: Estimated Social Security Primary Insurance Amount (PIA) at age 65.

Projected Credited Service at Normal Retirement Date: Estimated Credited Service as of Normal Retirement Date without regard to the plan freeze.

2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

Plan Provisions (continued)

Vesting Service: Total period of employment, including any authorized leave of absences less than one year, rounded down to the nearest whole year. At least 1,000 hours of service were required to earn Vesting Service during years prior to January 1, 2002.

Eligibility for Benefits:

Normal Retirement: Retirement on Normal Retirement Date.

Early Retirement: Retirement from active status prior to Normal Retirement Date after attaining age 55 and 10 years of Vesting Service.

Early Unreduced Retirement (Rule of 85): Retirement from active status prior to Normal Retirement Date after attaining 85 points and age 55. Points are the sum of Credited Service and age in completed years and months at termination from employment. Since age is determined as of the date of termination from employment, participants may not grow into Rule of 85.

Deferred Vested Retirement: Retirement from terminated status prior to Normal Retirement Date after attaining five years of Vesting Service.

Late Retirement: Retirement from active status after Normal Retirement Date. Terminated vested participants may not commence benefits beyond their Normal Retirement Date.

Disability Retirement: Retirement due to disability as determined by the company after attaining 10 years of Vesting Service.

Pre-Retirement Spousal Death Benefit: Death of a married participant prior to retirement.

Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events:

Normal Retirement: The monthly accrued benefit as calculated by the Normal Retirement Formula.

Early Retirement: The monthly accrued benefit as calculated by the Early Retirement Formula, reduced by 5% per year (0.4167% per month) for each year prior to age 62.

Early Unreduced Retirement (Rule of 85): The monthly accrued benefit as calculated by the Early Retirement Formula with no reduction.

Deferred Vested Retirement: The monthly accrued benefit as calculated by the Normal Retirement Formula, reduced by 5% per year (0.4167% per month) for each year prior to age 62 but after age 55. Reduction prior to age 55 uses Actuarially Equivalent factors from age 55.

Late Retirement: The greater of (i) and (ii), where:

- (i) The Actuarial Equivalent monthly accrued benefit calculated at Normal Retirement Date, as of the benefit commencement date. The monthly accrued benefit is calculated using the Normal Retirement Formula with Credited Service and Average Monthly Compensation as of the Normal Retirement Date.
- (ii) The monthly accrued benefit calculated as of the benefit commencement date using the Normal Retirement Formula. The monthly accrued benefit is calculated using Credited Service and Average Monthly Compensation as of the benefit commencement date.

Disability Retirement: The monthly accrued benefit as calculated by the Early Retirement Formula with no reduction. Unreduced benefits begin at disability and continue for the life of the participant unless disability ceases prior to Normal Retirement Date.

Pre-Retirement Spousal Death Benefit: The survivor portion of a 50% joint and survivor annuity which is Actuarially Equivalent to the monthly accrued benefit that would have been payable to the participant on the later of the participant's death or the participant's earliest possible retirement age. If the participant was active (employed with the company) at the time of death, the monthly accrued benefit is not reduced due to age. If the participant was terminated (not employed with the company) at the time of death, the monthly accrued benefit is not reduced more than 35% due to age.

**2024 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024**

**EIN: 75-1727234
Plan Number: 001**

Plan Provisions (continued)

Forms of Payment:

Normal form (single participants): Single life annuity.

Normal form (married participants:) Actuarially Equivalent 50% joint and survivor annuity with spouse as beneficiary.

Optional forms: Participants who retire under the plan may elect the following optional forms:

- Single life annuity
- 5 year certain and life annuity
- 10 year certain and life annuity
- 50% joint and survivor annuity
- 75% contingent annuity
- 100% contingent annuity
- Lump sum

Participants may only elect the 50% joint and survivor annuity option if they are married and name their spouse as their beneficiary. Non-spouse beneficiaries are allowed for the 75% and 100% joint and survivor annuity options regardless of the participant's marital status.

The lump sum option is only available to early retirement eligible participants if the benefit amount is \$100,000 or less. Participants who are not early retirement eligible at termination are able to elect the lump sum option without restriction.

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining minimum or maximum contributions.

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
Currency	Interest bearing cash	\$ 1,243	\$ 1,243	
Total interest bearing cash		1,243	1,243	
ADR LVMH MOET HENNESSY LOUIS VUITTON ADR	Shares of Common Stock	314,130	277,716	
ADR HEINEKEN N V SPONSORED ADR LEVEL 1	Shares of Common Stock	265,160	204,320	
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10	Shares of Common Stock	326,604	334,746	
AGNC INVT CORP COM	Shares of Common Stock	96,166	88,186	
AIRBNB INC CL A COM USD0.0001 CL A	Shares of Common Stock	215,736	210,256	
ALPHABET INC CAP STK USD0.001 CL C	Shares of Common Stock	247,267	381,832	
ALPHABET INC CAPITAL STOCK USD0.001 CL A	Shares of Common Stock	215,383	343,580	
AMAZON COM INC COM	Shares of Common Stock	403,244	673,527	
BECTON DICKINSON & CO COM	Shares of Common Stock	129,703	125,913	
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS 'B'	Shares of Common Stock	60,735	65,726	
BEST BUY INC COM STK	Shares of Common Stock	168,603	205,920	
BOOKING HLDGS INC COM	Shares of Common Stock	201,626	278,232	
COCA COLA CO COM	Shares of Common Stock	327,769	351,769	
COCA-COLA CONSOLIDATED INC COM	Shares of Common Stock	53,992	64,259	
COMFORT SYS USA INC COM	Shares of Common Stock	152,479	199,308	
CORTEVA INC COM USD0.01 WI	American Depository Receipts	207,576	208,474	
DANAHER CORP COM	Shares of Common Stock	189,792	176,754	
DICKS SPORTING GOODS INC OC-COM OC-COM	Shares of Common Stock	186,725	340,972	
DOMINOS PIZZA INC COM	Shares of Common Stock	193,559	197,287	
DOORDASH INC CL A COM USD0.00001 CLASS A	Shares of Common Stock	142,458	209,688	
EATON CORP PLC COM USD0.50	Shares of Common Stock	189,576	190,825	
EXPAND ENERGY CORP	Shares of Common Stock	167,629	170,231	
INTERCONTINENTAL EXCHANGE INC COM	Shares of Common Stock	232,897	279,394	
INTUIT COM	Shares of Common Stock	188,379	194,835	
JPMORGAN CHASE & CO COM	Shares of Common Stock	166,949	248,100	
KOSMOS ENERGY LTD COM USD0.01	Shares of Common Stock	126,798	89,382	
LULULEMON ATHLETICA INC COM	Shares of Common Stock	413,094	426,387	
MATTEL INC COM STOCK 1.00 PAR	Shares of Common Stock	235,624	209,214	
MC DONALDS CORP COM	Shares of Common Stock	267,701	301,486	
META PLATFORMS INC COM USD0.000006 CL 'A'	Shares of Common Stock	530,786	608,930	
MICROSOFT CORP COM	Shares of Common Stock	300,804	708,120	
MONOLITHIC PWR SYS INC COM	Shares of Common Stock	237,374	257,390	
NIKE INC CL B	Shares of Common Stock	392,155	319,706	
NVIDIA CORP COM	Shares of Common Stock	53,386	482,101	
O REILLY AUTOMOTIVE INC NEW COM USD0.01	Shares of Common Stock	169,857	214,630	
ON SEMICONDUCTOR CORP COM	Shares of Common Stock	157,991	126,731	
PAYPAL HLDGS INC COM	Shares of Common Stock	322,835	439,553	
PEPSICO INC COM	Shares of Common Stock	326,563	304,120	
PROCTER & GAMBLE COM NPV	Shares of Common Stock	180,460	196,989	

* Represents a party-in-interest as defined by ERISA

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(continued from previous page)*
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	RALPH LAUREN CORP CL A CL A	Shares of Common Stock	162,416	281,796
	SAIA INC COM STK	Shares of Common Stock	181,223	246,094
	SERVICENOW INC COM USD0.001	Shares of Common Stock	193,123	269,270
	SHERWIN-WILLIAMS CO COM	Shares of Common Stock	95,205	122,375
	STARBUCKS CORP COM	Shares of Common Stock	235,441	234,969
	TOPBUILD CORP COM	Shares of Common Stock	146,859	118,309
	UBER TECHNOLOGIES INC COM USD0.00001	Shares of Common Stock	370,211	325,728
	VISA INC COM CL A STK	Shares of Common Stock	150,614	199,105
	WALT DISNEY CO	Shares of Common Stock	654,716	1,054,748
	WILLIAMS SONOMA INC COM	Shares of Common Stock	177,220	323,139
	ZOETIS INC COM USD0.01 CL 'A'	Shares of Common Stock	277,792	247,654
	Total Common Stock and American Depository Receipts (ADR)		11,404,382	14,129,770
	Vanguard Total Stock	Total Stock Market ETF	3,788,101	7,015,159
	Total Exchange Traded Funds		3,788,101	7,015,159
	Axiom International Equity	Common/Collective Trust	2,056,231	5,023,162
	Burgundy DST US Small/Mid-Cap	Common/Collective Trust	1,403,597	3,439,289
	City of London Emerging Markets Free Fund	Common/Collective Trust	2,435,227	2,668,221
	Coltv Short Term Invt Fd	Common/Collective Trust	9,881,440	9,830,410
	Total Common/Collective Trusts		15,776,496	20,961,082
	Arrowstreet International Equity	Hedge Fund	1,834,830	4,111,337
	Aspex Global Fund	Hedge Fund	792,854	2,183,402
	Coatue Offshore Fd Ltd A	Hedge Fund	852,461	2,095,113
	DKIL (BVI) Class C Tranche 3	Hedge Fund	1,201,219	1,801,537
	DE Shaw US Broad Market Core Alpha	Hedge Fund	1	1
	Governors Lane Off Fd Ltd CL Eligible Ser 14	Hedge Fund	1,013,151	1,871,974
	HBK Multi Strategy Off Fund Ltd Cl A	Hedge Fund	1,546,405	2,215,319
	Hengistbury Fund Ltd Cl B	Hedge Fund	1,696,511	2,571,802
	King Street Capital Ltd Class S Ser 210 Fd	Hedge Fund	1,848	2,556
	King Street Capital Ltd Class S Ser 224 Fd	Hedge Fund	5,596	8,458
	King Street Capital Ltd Class A Ser II-1 Fd (A201)	Hedge Fund	1,150,588	1,652,928
	King Street Capital Ltd Class S Ser 161	Hedge Fund	5,262	8,350

* Represents a party-in-interest as defined by ERISA

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(continued from previous page)*
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
King Street Capital Ltd Class S Ser 168	Hedge Fund	362	679	
King Street Capital Ltd Class S Ser 175	Hedge Fund	5,465	7,289	
King Street Capital Ltd Class S Ser 182	Hedge Fund	35	32	
King Street Capital Ltd Class S Ser 189	Hedge Fund	4,661	6,377	
King Street Capital Ltd Class S Ser 125	Hedge Fund	1,691	1,195	
King Street Capital Ltd Class S Ser 257	Hedge Fund	392	169	
King Street Capital Ltd Class S Ser 266	Hedge Fund	1,765	2,773	
King Street Capital Ltd Class S Ser 238	Hedge Fund	1,253	1,466	
King Street Capital Ltd Class S Ser 231	Hedge Fund	1,301	1,583	
King Street Capital Ltd Class S Ser 245	Hedge Fund	6,714	10,278	
King Street Capital Ltd Class S Ser 281	Hedge Fund	13,824	21,167	
King Street Capital Ltd Class S Ser 296	Hedge Fund	1,022	1,570	
King Street Capital Ltd Class S Ser 308	Hedge Fund	1,888	2,125	
King Street Capital Ltd Class S Ser 317	Hedge Fund	308	471	
King Street Capital Ltd Class S Ser 326	Hedge Fund	4,731	3,678	
King Street Capital Ltd Class S Ser 344	Hedge Fund	10,098	98	
King Street Capital Ltd Class S Ser 353	Hedge Fund	23,463	28,244	
King Street Capital Ltd Class S Ser 362	Hedge Fund	10,888	11,567	
King Street Capital Ltd Class S Ser 380	Hedge Fund	13,264	8,920	
King Street Capital Ltd Class S Ser 412	Hedge Fund	5,297	317	
Redwood Offshore Fd Ltd Class A	Hedge Fund	1,233,665	2,265,989	
Sachem Head Off Ltd Common Ser NR	Hedge Fund	737,970	2,144,661	
Senator Global Opp Off Fd Ltd CL H1	Hedge Fund	773,336	1,480,548	
Sylebra Capital Parc Offshore Fund	Hedge Fund	1,200,000	910,116	
Valinor Cap Ptnrs Off Ltd Cl 1Sub-Cl D	Hedge Fund	99,940	134,346	
Total Hedge Funds		14,254,057	25,568,435	

HUNT CONSOLIDATED, INC.
FIDELITY PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(continued from previous page)*
December 31, 2024

EIN: 75-1727234
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
LGIMA LONG DURATION GOVERNMENT CREDIT FUND	Private Equity Fund	82,083,570	81,422,321	
PORTFOLIO ADVISORS PE FUND 2012 (OFFSHORE) LP	Private Equity Fund	590,729	125,666	
STRATEGIC VALUE SPECIAL SIT FEEDER FD III, LP	Private Equity Fund	1	3,163,524	
BERTRAM GROWTH CAPITAL III-A L.P.	Private Equity Fund	1	1,808,766	
GOF II FEEDER A, LP	Private Equity Fund	1,170,597	4,339,316	
TRANSOM CAPITAL FUND III LP	Private Equity Fund	836,115	2,168,249	
1315 Capital Emerging Growth & Buyout	Private Equity Fund	1,542,290	2,772,626	
KLINE HILL PARTNERS OFFSHORE FUND II LP	Private Equity Fund	397,461	2,255,270	
CENTER ROCK CAPITAL PARTNERS FUND I-A LP	Private Equity Fund	3,037,563	4,013,292	
POLARIS GROWTH FUND I, LP	Private Equity Fund	2,223,543	5,312,177	
POLARIS GROWTH FUND II, LP	Private Equity Fund	768,000	1,636,427	
KHP STRATEGIC 7 LP	Private Equity Fund	436,418	1,193,008	
TRINITY STREET COMMINGLED EAFE EQUITY FUND LP	Private Equity Fund	250,000	3,378,775	
INTANDEM CAPITAL PARTNERS FUND II, LP	Private Equity Fund	2,788,860	4,832,883	
ASCENDENT CAPITAL PARTNERS III LP	Private Equity Fund	3,484,403	3,620,400	
BERTRAM GROWTH CAPITAL IV-A, L.P.	Private Equity Fund	3,527,919	5,240,983	
KLINE HILL PARTNERS OPPORTUNITY OFFSHOREFUND III LP	Private Equity Fund	333,189	1,069,104	
KLINE HILL PARTNERS OFFSHORE FUND III LP	Private Equity Fund	514,997	2,986,995	
CRCP CO-INVEST (EASTERN), LP	Private Equity Fund	953,059	369,325	
WAVECREST GROWTH PARTNERS II, LP	Private Equity Fund	1,731,629	1,824,265	
CENTER ROCK CAPITAL PARTNERS FUND II-A, LP	Private Equity Fund	1,380,970	1,143,280	
INTANDEM CAPITAL OPPORTUNITIES FUND, LP	Private Equity Fund	1,942,636	3,555,069	
Kline Hill Partners Offshore Fund IV L	Private Equity Fund	1,290,757	2,557,486	
KLINE HILL PARTNERS OPPORTUNITY OFFSHOREFUND IV LP	Private Equity Fund	649,885	1,146,357	
1315 Capital III Parallel, LP	Private Equity Fund	383,103	357,276	
1315 CAPITAL EMERGING GROWTH & BUYOUT PARALLEL, LP	Private Equity Fund	369,373	361,686	
POLARIS GROWTH FUND II, LP	Private Equity Fund	908,000	1,636,427	
GOF III Feeder A, L.P.	Private Equity Fund	1,999,871	2,606,912	
PGF SPV-A, L.L.C.	Private Equity Fund	1,027,778	1,249,731	
INTANDEM CAPITAL PARTNERS FUND III-A, LP	Private Equity Fund	2,020,003	2,323,872	
BERTRAM CAPITAL V-A, L.P.	Private Equity Fund	672,911	1,116,122	
Fortress Lending Fund IV (A) LP	Private Equity Fund	401,660	399,423	
Total Private Equity Funds		<u>119,717,291</u>	<u>151,987,013</u>	
Total Oil and Gas Royalties		<u>1,190,000</u>	<u>692,967</u>	
Total Assets		<u>\$ 166,131,569</u>	<u>\$ 220,355,669</u>	

2024 Form 5500 Schedule SB Attachments
Schedule SB, Line 32 – Schedule of Amortization Bases
HUNT CONSOLIDATED, INC.
HUNT CONSOLIDATED, INC. FIDELITY PENSION PLAN
For Plan Year Ended December 31, 2024

EIN: 75-1727234
Plan Number: 001

Schedule of Amortization Bases

<u>Type of Base</u>	<u>Present Value of Any Remaining Installments</u>	<u>Valuation Date</u>	<u>Years Remaining</u>	<u>Amortization Installment</u>
2024 Shortfall	\$ 14,725,407	January 1, 2024	15	\$ 1,339,722
2023 Shortfall	\$ 2,938,012	January 1, 2023	14	\$ 280,412
2022 Shortfall	\$ (21,026,545)	January 1, 2022	13	\$ (2,115,655)
2021 Shortfall	\$ 1,845,842	January 1, 2021	12	\$ 196,924
2020 Shortfall	\$ 1,015,476	January 1, 2020	11	\$ 115,649
2019 Shortfall	\$ 33,740,040	January 1, 2019	10	\$ 4,135,262
Total	\$ 33,238,232			\$ 3,952,314