

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GODSHALL'S QUALITY MEATS</u></p> <p><u>675 MILL ROAD</u> <u>TELFORD, PENNSYLVANIA 18969-2411 US US</u></p>	<p>1c Effective date of plan <u>01/01/2017</u></p> <p>2b Employer Identification Number (EIN) <u>23-2267598</u></p> <p>2c Plan Sponsor's telephone number <u>215-256-8867</u></p> <p>2d Business code (see instructions) <u>311610</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	MATTHEW TELLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	MATTHEW TELLER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	407
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	273
	6a(2)	287
	6b	8
	6c	142
	6d	437
	6e	1
	6f	438
	6g(1)	399
6g(2)	438	
6h	14	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached <u>0</u>	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 GODSHALL'S QUALITY MEATS	D Employer Identification Number (EIN) 23-2267598	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB-GODSHALLS **IVC WEALTH ADVISORS LLC**
163 E MAIN ST
SILVERDALE, PA 18962

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VALUE MANAGEMENT INC

23-2639318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
34 50 28 65	VALUATION SERVICES	66792	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 GODSHALL'S QUALITY MEATS	D Employer Identification Number (EIN) 23-2267598

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	993322	360665
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	23743	4538175
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3455661	
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	53878125	73300488
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	58350851	78199328
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	11706800	40451855
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	11706800	40451855
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	46644051	37747473

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1436434	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1436434
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	204701	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		204701
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-12232848	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		3062806
d Total income. Add all income amounts in column (b) and enter total	2d		-7528907

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	163189	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		163189
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		1174143
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	4020	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	10871	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)	15000	
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	448	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		30339
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1367671

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-8896578
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DUNLAPSLK, PC**

(2) EIN: **23-3018514**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GODSHALL'S QUALITY MEATS</u>	D Employer Identification Number (EIN) <u>23-2267598</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702454A.

**GODSHALL'S QUALITY MEATS
EMPLOYEE STOCK OWNERSHIP PLAN
Financial Report
December 31, 2024 and 2023**

**GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
December 31, 2024 and 2023**

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Independent Auditors' Report

To the Trustees
Godshall's Quality Meats Employee Stock Ownership Plan
Telford, Pennsylvania

Opinion

We have audited the accompanying financial statements of the Godshall's Quality Meats Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA) which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Godshall's Quality Meats Employee Stock Ownership Plan as of December 31, 2024 and 2023, and the changes in net assets for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Godshall's Quality Meats Employee Stock Ownership Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Godshall's Quality Meats Employee Stock Ownership Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Godshall's Quality Meats Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Godshall's Quality Meats Employee Stock Ownership Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (Held at End of Year) as of December 31, 2024, is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

DunlapSLK, P.C.

Chalfont, Pennsylvania
October 9, 2025

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024			2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
Assets						
Investment in Godshall's Quality Meats, Inc. Common Stock, at Fair Value	\$ 27,988,464	\$ 45,312,024	\$ 73,300,488	\$ 27,336,186	\$ 26,541,939	\$ 53,878,125
Marketable Securities (Non-Participant Directed)	4,294,480	-	4,294,480	3,455,661	-	3,455,661
Interest Bearing Cash	243,695	-	243,695	23,743	-	23,743
Total Investments	<u>32,526,639</u>	<u>45,312,024</u>	<u>77,838,663</u>	<u>30,815,590</u>	<u>26,541,939</u>	<u>57,357,529</u>
Non-Interest Bearing Cash	<u>360,665</u>	<u>-</u>	<u>360,665</u>	<u>993,322</u>	<u>-</u>	<u>993,322</u>
Total Assets	32,887,304	45,312,024	78,199,328	31,808,912	26,541,939	58,350,851
Liabilities						
Acquisition Loans	<u>-</u>	<u>40,451,855</u>	<u>40,451,855</u>	<u>-</u>	<u>11,706,800</u>	<u>11,706,800</u>
Net Assets Available for Benefits	<u>\$ 32,887,304</u>	<u>\$ 4,860,169</u>	<u>\$ 37,747,473</u>	<u>\$ 31,808,912</u>	<u>\$ 14,835,139</u>	<u>\$ 46,644,051</u>

See notes to financial statements.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024			2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
Additions to Net Assets Attributed to						
Net Unrealized Appreciation (Depreciation) in the Fair Value of Investments	\$ (3,644,703)	\$ (8,550,025)	\$ (12,194,728)	\$ 4,058,298	\$ 5,018,655	\$ 9,076,953
Net Realized Loss on the Sale of Investments	(38,120)	-	(38,120)	(15,280)	-	(15,280)
Employer Contributions	-	1,436,434	1,436,434	748,350	-	748,350
S Corporation Distributions Received	1,147,149	1,915,657	3,062,806	915,429	1,170,196	2,085,625
Allocation of Shares of Common Stock of Godshall's Quality Meats, Inc. at Fair Value 2024 - 12,589.5901 Shares; 2023 - 8,983.7307 Shares	4,450,042	-	4,450,042	3,687,821	-	3,687,821
Interest Income	204,701	-	204,701	114,386	-	114,386
Transfer Within Plan	(847,149)	847,149	-	(660,601)	660,601	-
Total Additions Net of Appreciation (Depreciation) in Fair Value of Investments	1,271,920	(4,350,785)	(3,078,865)	8,848,403	6,849,452	15,697,855
Deductions from Net Assets Attributed to						
Interest Expense	-	1,174,143	1,174,143	-	367,447	367,447
Benefit Distributions	163,189	-	163,189	98,350	-	98,350
Administrative Expenses	30,339	-	30,339	111,325	-	111,325
Allocation of Shares of Common Stock of Godshall's Quality Meats, Inc. at Fair Value 2024 - 12,589.5901 Shares; 2023 - 8,983.7307 Shares	-	4,450,042	4,450,042	-	3,687,821	3,687,821
Total Deductions	193,528	5,624,185	5,817,713	209,675	4,055,268	4,264,943
Change in Net Assets Available for Benefits	1,078,392	(9,974,970)	(8,896,578)	8,638,728	2,794,184	11,432,912
Net Assets Available for Benefits, Beginning of Year	31,808,912	14,835,139	46,644,051	23,170,184	12,040,955	35,211,139
Net Assets Available for Benefits, End of Year	\$ 32,887,304	\$ 4,860,169	\$ 37,747,473	\$ 31,808,912	\$ 14,835,139	\$ 46,644,051

See notes to financial statements.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN

The following description of the Godshall's Quality Meats Employee Stock Ownership Plan ("Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Godshall's Quality Meats, Inc. (the Company) established the Godshall's Quality Meats Employee Stock Ownership Plan effective January 1, 2017. The Plan, as adopted, operates as a leveraged employee stock ownership plan (ESOP), is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986, as amended (IRC) and is designed to invest primarily in Company Stock, which at times shall meet the requirements for qualifying employer securities under Code Section 409(1). The purchase of Company Stock for the Plan may be made with the proceeds of an exempt loan that meets the requirements of Section 54.4975-7(b) of the Treasury Regulations and Section 2550.408(b)-3 of the Department of Labor Regulations, employer contributions, S Corporation distributions on qualified employer securities or a combination thereof. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Upon adoption of the Plan, the Trustees established the Godshall's Quality Meats Employee Stock Ownership Plan Trust (the Trust). The Trust's purpose is to hold the assets of the Plan and fund benefits under the Plan. The Plan is administered by the Trustees through the Trust.

The Plan purchased Godshall's Quality Meats, Inc. stock using the proceeds of two loans between the Trust and Godshall's Quality Meats, Inc., as more fully described in Note 6. The borrowings are being repaid by fully deductible Company contributions to the Trust. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the IRC. The borrowings are collateralized by the unallocated shares of common stock. Godshall's Quality Meats, Inc. has no rights against the shares of common stock once they are allocated under the provisions of the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023, and for the years then ended, present separate the assets and liabilities and changes therein pertaining to:

Allocated – the accounts of employees with rights in allocated common stock.

Unallocated – the common stock not yet allocated to employees.

Eligibility

An eligible participant is any person who has reached age 18, is an employee on the last day of the Plan year and has completed at least 1,000 hours of service during an eligibility computation period of twelve consecutive months. The following individuals shall not be eligible to participate in the Plan 1) leased employees 2) individuals whose employment with the Company or an affiliate is governed by a collective bargaining agreement between the Company and representatives of the employee bargaining unit if evidence exists that retirement benefits were a subject of good faith bargaining between the parties, and provided such bargaining agreement does not provide for participation in the Plan and 3) non-resident aliens who do not receive earned income from sources within the United States.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN (continued)

Contributions

Each year the Company's Board of Directors determines how much to contribute to the ESOP. The Company can make contributions in the form of cash, shares of Company stock, or through the release of shares as a result of payments made on an acquisition loan or any combination thereof.

If the Plan receives a cash contribution, it is allocated to individual participant accounts in the year contributed. Cash contributions are allocated to an eligible participant's account in the ratio that such participant's compensation for the Plan year bears to the total compensation of all eligible participants for the Plan year.

S Corporation distributions on Company stock acquired with the proceeds of an exempt loan and held in suspense shall be applied first to repay the principal and then interest on the exempt loan. After the payment of principal and interest, any remaining S Corporation distributions may be used to purchase Company stock or allocated to the accounts of participants in the same manner that employer cash contributions are allocated. S Corporation distributions on shares of Company stock not acquired with the proceeds of the exempt loan will be paid directly to active and inactive participant accounts. S Corporation distributions used to pay principal and interest are further classified as either allocated or unallocated based on the Plan's cumulative allocated shares as of the end of the prior year as a percentage of total shares owned by the Plan. Allocated S Corporation distributions are allocated to participant accounts based on each participant's beginning share balance plus any shares repurchased as a result of shares re-entering the Plan from terminated participants during the year as a proportion of cumulative shares released as the end of the prior year. Unallocated shares are allocated to participant's accounts based on each participant's eligible compensation as a percentage of total eligible compensation. The total allocated and unallocated S Corporation distributions plus any employer cash contributions made to fund the loan payment represent the total value of released shares for each participant.

The Plan does not permit a participant to make voluntary contributions to the Plan. All contributions to the Plan are nonparticipant directed. Employees become vested in employer contributions over the vesting period established by the Plan.

Payment of Benefits

On termination of service due to death, total disability, or attainment of normal retirement age, participant's benefit payments will begin to be made no later than one year after the close of the Plan year in which employment is terminated. When a participant terminates service due to other reasons, and the participant has a vested account balance greater than zero but less than \$5,000, his entire vested account shall be distributed as soon as administratively feasible. If the participant does not elect to receive the distribution directly or have such distribution paid in a direct rollover then the Plan will pay the distribution in a direct rollover to an individual retirement plan designated by the Plan Administrator. For vested balances exceeding \$5,000, benefits under the Plan will be paid in a series of substantially equal annual installments over a period not to exceed five years. Distributions of the participant's account shall begin no later than the end of the Plan year that contains the earlier of the sixth anniversary of the participant's termination date or the Plan year following the Plan year in which the inactive participant attains his normal retirement date. Benefit distributions can be paid using excess cash in the Plan or can be funded by the Company. If funded by the Company, the amount is treated as an employer cash contribution and allocated to participants as noted above.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN (continued)

Payment of Benefits (continued)

Godshall's Quality Meats, Inc. is taxed as an S Corporation; therefore, participants do not have the right to receive a distribution from their ESOP account in shares of Company stock. Distributions of a participant's account balance shall be made in cash. Shares are repurchased by the Plan's active participants with the employer's cash contributions at the prior year's per share price.

Participant Accounts

The Plan is a defined contribution plan under which separate individual accounts are established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released from the unallocated account, forfeitures of cash and shares of terminated participants' and any cash contributions made to the Plan. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation.

Forfeitures

Forfeitures of terminated employees' non-vested accounts are allocated to active participants based upon the individual participant's compensation relative to that of all active participants. For the years ended December 31, 2024 and 2023 forfeitures were \$159,313 and \$64,051, respectively.

Vesting

Company contributions and earnings thereon vest based on the following schedule:

Years of Service	Vested Interest
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Participants become fully vested upon death, total disability or in the year they reach normal retirement age regardless of how many years of service they have provided to the Company.

Voting Rights

The Trustees are entitled to vote all shares of Company stock both allocated and unallocated held in the ESOP for all matters except with respect to the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sales of substantially all Company assets, or a tender offer. If these matters arise, the Plan participants may direct the Trustees on how to vote their shares of Company stock held in the ESOP.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN (continued)

Put Option

Under federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subjected to trading limitations, must include a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the current value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

Diversification

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company common stock into investments which are more diversified. Participants who are at least 55 with at least ten years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. Participants who elect to diversify receive a cash distribution. The first year that diversification will be available to eligible participants will be 2027.

Segregated Cash

If a participant has terminated employment with the Company, the Company stock held in that participant's account may be exchanged for non-Company stock investments such as interest-bearing or non-interest-bearing cash or other low risk investments or a mix thereof. Company stock held in the inactive participant's account shall be transferred in equivalent value to the Company stock accounts of all active participants. Allocations are based on the active participant's available cash in relation to total cash in all active participant accounts. The Plan transfers the Company's stock from employee's terminated to active participants annually. Segregated cash in the accounts of inactive participants at December 31, 2024 and 2023, was \$3,976,704 and \$4,214,550, respectively.

Plan Termination

Although it has not expressed any interest to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the accounts of participants affected will become 100% vested. Distribution to participant accounts shall be in accordance with the terms of the Plan document. Additionally, shares remaining in the unallocated account will be sold to the extent necessary to repay the loan.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN (continued)

Plan Amendments

The Plan was amended on May 8, 2018, to clarify the definition of break in service to mean the employee was no longer employed with the Company or failed to complete more than five hundred hours of service for an applicable twelve consecutive months period. This amendment was effective on January 1, 2017.

The Plan was amended on May 13, 2019, to expand the definition of a participant's eligibility to receive employer contributions to include employees whose termination was a result of death, disability, or attainment of normal retirement age. This amendment was effective on January 1, 2018.

The Plan was amended on August 27, 2018, to redefine the definition of compensation to exclude wages earned prior to becoming a participant in the Plan. This amendment was effective on January 1, 2019.

The Plan was amended on January 1, 2024, to change the eligible minimum age to participate in the Plan to 18 years or older.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies of the Plan is presented to assist in understanding the Plan's financial statements. The financial statements and notes are representations of the Plan's management, who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Revenue Recognition

The shares of Godshall's Quality Meats, Inc. common stock are valued at fair value as determined by an independent business appraiser. Marketable securities are presented at fair value based on the quoted market prices of the underlying securities at the end of the year. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date-basis. Realized gains and losses from security transactions are reported on the average cost method. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Most administrative expenses of maintaining the Plan are paid by the Plan.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

3. INVESTMENTS

The Plan's investment in Godshall's Quality Meats, Inc. common stock is summarized as follows:

	2024		2023	
	Allocated	Unallocated	Allocated	Unallocated
Number of Shares	79,182.0053	128,191.9947	66,592.4152	64,657.5848
Fair Value	\$ 27,988,464	\$ 45,312,024	\$ 27,336,186	\$ 26,541,939
Cost	\$ 14,194,357	\$ 39,526,046	\$ 11,136,916	\$ 10,813,334

At December 31, 2024, the Plan owned 207,374 shares representing 44.3818% of the Company's total shares issued and outstanding including both Class A voting common stock and Class B non-voting common stock and 49.9998% of the Company's outstanding Class A voting common stock. At December 31, 2023, the Plan owned 131,250 or 31.6456% of the Company's total shares issued and outstanding including both Class A voting common stock and Class B non-voting common stock and 28.0900% of the Company's outstanding Class A voting stock. Estimated fair value per share at December 31, 2024 and 2023, was \$353.47 and \$410.50, respectively.

The Plan began investing allocated excess cash into marketable securities during 2022. The fair value and costs of these investments at December 31, 2024 and 2023 is summarized as follows:

	2024		2023	
	Fair Value	Cost	Fair Value	Cost
Certificates of Deposit	\$ 511,018	\$ 510,000	\$ 606,915	\$ 610,000
Common Stock	583,424	439,109	503,253	458,447
Exchange Traded Funds	920,615	813,752	720,212	681,595
Corporate Bonds	2,256,639	2,288,167	1,614,487	1,630,743
Real Estate Investment Trust	22,784	25,974	10,794	10,459
	<u>4,294,480</u>	<u>4,077,002</u>	<u>3,455,661</u>	<u>3,391,244</u>
Interest Bearing Cash	<u>243,695</u>	<u>243,695</u>	<u>23,743</u>	<u>23,743</u>
	<u>\$ 4,538,175</u>	<u>\$ 4,320,697</u>	<u>\$ 3,479,404</u>	<u>\$ 3,414,987</u>

The Company directs all investment decisions.

When evaluating the investments for other-than-temporary impairment, the Company reviews factors such as length of time and extent to which fair value has been below cost basis, the financial condition of the issuer, and the Plan's ability and intent to hold the investment for a period of time, which may be sufficient for anticipated recovery in market values.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

4. FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under accounting standards are described below.

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

4. FAIR VALUE MEASUREMENTS (continued)

The following tables present fair value measurement information for the Plan's investments at December 31, 2024 and 2023:

Assets at Fair Value As of December 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Godshall's Quality Meats, Inc.				
Class A Voting Common Stock	\$ -	\$ -	\$ 73,300,488	\$ 73,300,488
Marketable Securities:				
Certificate of Deposits	-	511,018	-	511,018
Common Stock	583,424	-	-	583,424
Exchange Traded Funds	920,615	-	-	920,615
Corporate Bonds	-	2,256,639	-	2,256,639
Real Estate Investment Trust	22,784	-	-	22,784
	<u>1,526,823</u>	<u>2,767,657</u>	<u>-</u>	<u>4,294,480</u>
Interest Bearing Cash	-	243,695	-	243,695
Total Investments	<u>\$ 1,526,823</u>	<u>\$ 3,011,352</u>	<u>\$ 73,300,488</u>	<u>\$ 77,838,663</u>

Assets at Fair Value As of December 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Godshall's Quality Meats, Inc.				
Class A Voting Common Stock	\$ -	\$ -	\$ 53,878,125	\$ 53,878,125
Marketable Securities:				
Certificate of Deposits	-	606,915	-	606,915
Common Stock	503,253	-	-	503,253
Exchange Traded Funds	720,212	-	-	720,212
Corporate Bonds	-	1,614,487	-	1,614,487
Real Estate Investment Trust	10,794	-	-	10,794
	<u>1,234,259</u>	<u>2,221,402</u>	<u>-</u>	<u>3,455,661</u>
Interest Bearing Cash	-	23,743	-	23,743
Total Investments	<u>\$ 1,234,259</u>	<u>\$ 2,245,145</u>	<u>\$ 53,878,125</u>	<u>\$ 57,357,529</u>

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

4. FAIR VALUE MEASUREMENTS (continued)

Changes in the Plan's level 3 investment assets measured at fair value on a recurring basis are as follows:

	<u>2024</u>	<u>2023</u>
Balance at Beginning of Year	\$ 53,878,125	\$ 44,933,438
Additional Shares Purchased	31,770,152	-
Net Appreciation (Depreciation) of Company Common Stock	<u>(12,347,789)</u>	<u>8,944,687</u>
Balance at End of Year	<u>\$ 73,300,488</u>	<u>\$ 53,878,125</u>

The Plan's policy is to recognize transfers into and out of level 3 as of the date of the event or change in circumstance that caused the transfer. During the year ended December 31, 2024, the Plan purchased 76,124 additional shares of Company stock for \$417.3474 per share. For the years ended December 31, 2024 and 2023, there were no transfers out of level 3.

During the years ended December 31, 2024 and 2023, the fair value of the Plan's investments in market securities (including gains and losses on investments bought and sold, as well as held during the year) appreciated \$114,942 and \$116,986, respectively.

Following is a description of the valuation methodologies used for assets measured at fair value.

Certificate of Deposits – The fair value of fixed maturity certificates of deposit is estimated by discounting the future cash flows using rates currently offered for deposits of similar remaining maturity.

Common Stock, Exchange Traded Funds, and Real Estate Investment Trusts - Traded on public stock exchanges for which quoted prices are readily available.

Corporate Bonds - For debt securities held to maturity, fair values are based on quoted market prices or dealer quotes. For those securities where a quoted market price is not available, carrying amount is a reasonable estimate of fair value based upon comparison with similar securities.

Interest Bearing Cash - The fair value of interest-bearing checking accounts is the amount payable on demand at the reporting date.

Company stock - Fair value is based on an annual independent appraisal. This appraisal was based on a combination of the market approach (guideline public company method) and the income approach (discounted cash flow method). The appraiser considered historical and projected cash flows and net earnings, weighted average cost of capital, comparable markets and applicable discounts and premiums.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

4. FAIR VALUE MEASUREMENTS (continued)

The Plan Trustees determine the fair value measurement policies and procedures. Those policies are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the level 3 fair value measurement are evaluated and adjusted, as necessary, based on current market conditions and other third-party information. There have been no changes in the methodology used to value the Company's common stock and interest bearing cash accounts used at December 31, 2024 and 2023.

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

5. ADMINISTRATION OF PLAN ASSETS

The Plan's assets are held by the Trust established by the Plan.

Company contributions are held and managed by the Trustee, who invests cash received and makes distributions to participants. The Trustee also administers the payments of interest and principal on the loans, which is reimbursed to the Trustee through contributions as determined by the Company.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

6. ACQUISITION LOANS

On March 2, 2017, the Plan entered into a \$21,950,250 term loan agreement with the Company. The proceeds of the loan were used to purchase 131,250 shares of the Company's class A voting common stock. Unallocated shares "pledged stock" are collateral for the loan. Shares are released from collateral and allocated to participants when principal and interest payments are made. The number of shares released in any year is the number of shares held as collateral, multiplied by the ratio of the current year loan payment, divided by the total of the current year loan payment plus all future years' principal and interest payments. This resulted in 8,783.3901 shares being released and allocated for the plan year ended December 31, 2024, and 8,983.7307 shares being released and allocated for the plan year ended December 31, 2023. The agreement provides for the loan to be repaid over fifteen years. The fair value of the note payable as of December 31, 2024 and 2023, was \$10,243,450 and \$11,706,800, respectively. Annual principal installments payable by December 31 of each year, continue through to December 31, 2031. Interest is fixed at 2.79%, and the note may be prepaid without penalty.

On May 31, 2024, the Plan entered into a \$31,770,152 term loan agreement with the Company. The proceeds of the loan were used to purchase 76,124 shares of the Company's class A voting common stock. As with the original acquisition loan, unallocated shares are collateral for the loan. Shares are released from collateral and allocated to participants when principal and interest payments are made. For the year ended December 31, 2024, 3,806.2000 shares were released and allocated. The agreement provides for the loan to be repaid over twenty years. The fair value of the note payable as of December 31, 2024, was \$30,208,405. Annual principal installments payable by December 31 of each year, continue through to December 31, 2042. Interest is fixed at 4.55%, and the note may be prepaid without penalty.

Combined future required principal repayments of the acquisition loans are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2025	\$ 2,498,138
2026	2,545,220
2027	2,594,446
2028	2,642,550
2029	2,699,564
Thereafter	<u>27,471,937</u>
	<u>\$ 40,451,855</u>

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
Notes to Financial Statements
December 31, 2024 and 2023

7. RELATED-PARTY TRANSACTIONS

The Plan invests in Godshall's Quality Meats, Inc. class A voting common stock and has indebtedness with the Company. These are related party and party-in-interest transactions. The Plan has several service providers. Such parties are parties-in-interest under ERISA.

8. TAX STATUS OF THE PLAN

The Internal Revenue Service has determined and informed the Company by a letter dated April 3, 2018, that the Plan is qualified, and the trust established under the Plan is tax-exempt, under the applicable sections of IRC. The Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan Administrator is not aware of any action or series of events that have occurred that might adversely affect the Plan's qualified status. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken uncertain positions that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS). The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The IRS retains the right to review filed tax returns, generally for three years after they were filed.

9. RISKS AND UNCERTAINTIES

The Plan investments consist primarily of the Company's common stock as well as other investments, which are exposed to various risks such as interest rate, credit, and overall volatility risks as well as valuation assumptions based on earnings and cash flows. Due to the level of risk associated with these investments and to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in the value of these investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

10. SUBSEQUENT EVENTS

The Plan Trustees have evaluated subsequent events through October 9, 2025, the date which the financial statements were available to be issued and did not identify any events or transactions requiring adjustment to or disclosure in the financial statements.

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN

EIN 82-2133389; PLAN #002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue	Description of Investment	Shares	Cost	Current Value
Godshall's Quality				
* Meats, Inc.	Shares of Common Stock	207,374	\$ 53,720,402	\$ 73,300,488
	Marketable Securities			
Abbvie, Inc.	Shares of Common Stock	50	7,070	8,885
Adobe, Inc.	Shares of Common Stock	30	12,248	13,340
Alliant Energy Corp	Shares of Common Stock	250	13,448	14,785
Allstate Corp	Shares of Common Stock	75	8,576	14,459
Alphabet, Inc.	Shares of Common Stock	75	8,916	14,283
Apple, Inc.	Shares of Common Stock	50	8,335	12,521
Broadcom, Inc.	Shares of Common Stock	150	8,250	34,776
Caterpillar, Inc.	Shares of Common Stock	50	9,040	18,138
Cisco Systems, Inc.	Shares of Common Stock	175	8,005	10,360
Citigroup, Inc.	Shares of Common Stock	200	10,036	14,078
Costar Group Inc.	Shares of Common Stock	200	13,805	14,318
Dow, Inc.	Shares of Common Stock	150	7,668	6,020
EOG Resources, Inc.	Shares of Common Stock	60	6,110	7,355
Everus Constr Group, Inc.	Shares of Common Stock	200	9,050	13,150
FedEx Corp	Shares of Common Stock	40	8,038	11,253
Generac Holding, Inc.	Shares of Common Stock	125	17,637	19,381
Gilead Sciences, Inc.	Shares of Common Stock	125	7,840	11,546
IBM Corp	Shares of Common Stock	50	6,590	10,992
Johnson Controls Inter	Shares of Common Stock	150	8,216	11,840
Kimberly Clark Corp	Shares of Common Stock	75	9,564	9,828
Knife Riv Corp	Shares of Common Stock	100	3,641	10,164
LyondellBasell Inds	Shares of Common Stock	75	6,402	5,570
M D U Resources Grp	Shares of Common Stock	800	11,282	14,416
Medtronic Plc	Shares of Common Stock	100	8,999	7,988
Microchip Technology	Shares of Common Stock	100	7,343	5,735
Motorola Solutions	Shares of Common Stock	30	7,129	13,867
Netflix, Inc.	Shares of Common Stock	35	7,903	31,196
Newmont Corp	Shares of Common Stock	350	13,587	13,027
NTNL Fuel Gas Co.	Shares of Common Stock	200	12,478	12,136
NVIDIA Corp	Shares of Common Stock	100	11,336	13,429
Packaging Corp of Am.	Shares of Common Stock	75	10,539	16,885
Paychex, Inc.	Shares of Common Stock	100	11,977	14,022
Prudential Finl	Shares of Common Stock	125	11,443	14,816
Rio Tinto PLC	Shares of Common Stock	200	13,543	11,762
Salesforce, Inc.	Shares of Common Stock	40	7,587	13,373
Sol Ventum Cor[Shares of Common Stock	212	14,328	14,005
Sonoco Products Co	Shares of Common Stock	125	7,720	6,106
Southern Co	Shares of Common Stock	175	12,444	14,406
Truist Finl Corp	Shares of Common Stock	400	15,595	17,352
	Subtotal		\$ 383,718	\$ 521,563

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
EIN 82-2133389; PLAN #002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue	Description of Investment	Shares	Cost	Current Value
	Subtotal Carried Forward		\$ 383,718	\$ 521,563
Veeva Systems, Inc.	Shares of Common Stock	40	6,833	8,410
Verizon Communications	Shares of Common Stock	250	10,333	9,998
Visa, Inc.	Shares of Common Stock	40	8,001	12,642
Whirlpool Corp	Shares of Common Stock	100	15,002	11,448
3M Co	Shares of Common Stock	150	15,222	19,363
	Total Common Stock		<u>439,109</u>	<u>583,424</u>
JP Morgan	NASDAQ EQT	2,000	108,280	112,760
Janus	Henderson AAA CLO	2,000	101,470	101,420
JP Morgan	Equity Premium Income ETF	3,850	214,398	221,490
Vanguard	Energy ETF	350	40,208	42,459
Vanguard	Mid Cap Growth ETF	475	90,239	120,531
Vanguard	Mid Cap Value ETF	650	86,847	105,151
Vanguard	Russell 2000 Growth ETF	550	89,428	115,577
Vanguard	Russell 2000 Value ETF	700	82,882	101,227
	Total Exchange Traded Funds		<u>813,752</u>	<u>920,615</u>
Blackrock	Floating Rate Income Instl	20,885	200,524	202,166
Columbia	Strategic Income Inst 2	19,667	418,917	417,337
Eaton Vance	Strategic Income Class 1	30,591	202,632	201,292
Lord Abbott	Bond - Debenture A	13,919	101,519	99,240
Lord Abbott	Income I	156,249	384,178	376,560
Lord Abbott	Short Duration Income I	42,704	167,827	164,836
PGIM	Securitized Credit Z	21,494	208,308	209,568
PIMCO	GNMA and Government Secs Instl	53,923	512,951	494,472
Buffalo	International	4,428	91,311	91,168
	Total Bonds		<u>2,288,167</u>	<u>2,256,639</u>
American Tower Corp	Real Estate Investment Trust	50	10,459	9,170
Crown Castle Inc.	Real Estate Investment Trust	150	15,515	13,614
	Total Real Estate Investment Trust		<u>\$ 25,974</u>	<u>\$ 22,784</u>

GODSHALL'S QUALITY MEATS EMPLOYEE STOCK OWNERSHIP PLAN
EIN 82-2133389; PLAN #002
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue	Description of Investment	Shares	Cost	Current Value
Bank of America	Certificate of Deposit, \$100,000 par value, 5.10%, due 4/4/2025	-	\$ 100,000	\$ 100,156
Wells Fargo Bank	Certificate of Deposit, \$100,000 par value, 4.65%, due 04/14/25	-	100,000	100,100
Barclays Bank	Certificate of Deposit, \$50,000 par value, 5.10%, due 07/28/25	-	50,000	50,227
Ally Bank	Certificate of Deposit, \$50,000 par value, 3.40%, due 8/11/25	-	50,000	49,734
Morgan Stanley	Certificate of Deposit, \$60,000 par value, 5.30%, due 10/20/25	-	60,000	60,523
CFG Community Bank	Certificate of Deposit, \$50,000 par value, 3.80%, due 3/11/26	-	50,000	49,751
Morgan Stanley	Certificate of Deposit, \$100,000 par value, 4.55%, due 04/13/26	-	100,000	100,527
	Total Certificate of Deposits		<u>510,000</u>	<u>511,018</u>
	Total Marketable Securities		<u>4,077,002</u>	<u>4,294,480</u>
Charles Schwab	Interest Bearing Cash- Sweep Account		9,612	9,612
Charles Schwab	Money Fund - Schwab Government Money		234,083	234,083
	Total Interest Bearing Cash		<u>243,695</u>	<u>243,695</u>
	Total Investments		<u>\$ 58,041,099</u>	<u>\$ 77,838,663</u>

* Party-in-Interest, as defined by ERISA

Investments are not participant-directed