

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN</u></p> <p><u>10016 W. MARKHAM STREET</u> <u>LITTLE ROCK, AR 72205</u></p>	<p>1c Effective date of plan <u>03/01/1978</u></p> <p>2b Employer Identification Number (EIN) <u>71-0507555</u></p> <p>2c Plan Sponsor's telephone number <u>501-664-3713</u></p> <p>2d Business code (see instructions) <u>238210</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	JOHN CORMELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	JOHN CORMELL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN	D Employer Identification Number (EIN) 71-0507555	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LUTHER KING CAPITAL MANAGEMENT

71-0163033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	749943	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LATHROP INVESTMENT MANAGEMENT CORP.

71-0545380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	163405	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ELLIS, TUCKER & ALDRIDGE, LLP

71-0436076

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	126315	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LITTLE SHANEYFELT MARSHALL & CO.

71-0804806

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	26000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

OVERBEY, STRIGEL, BOYD, & WESTBROOK

71-0513323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	18839	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN</u>	D Employer Identification Number (EIN) <u>71-0507555</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IBEW-NECA STABLE VALUE TRUST</u>		
b Name of sponsor of entity listed in (a): <u>INVESCO NATIONAL TRUST COMPANY</u>		
c EIN-PN <u>93-6223188-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54526598</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN	D Employer Identification Number (EIN) 71-0507555

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	2207356	2150006
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1429804	1847094
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	204449	211808
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7732177	7915828
(2) U.S. Government securities	1c(2)	16580481	17440633
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	172852673	205970850
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	52944591	54526598
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11410627	13173041
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	265362158	303235858
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	280597	151323
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	280597	151323
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	265081561	303084535

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	9214619	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	5501037	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		14715656
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	531822	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		531822
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	3366975	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3366975
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	6171510	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	3904874	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		2266636
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	29783904	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1582008
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		52247001

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	11695188	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)	1407174	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		13102362
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	126315	
(4) IQPA audit fees	2i(4)	26000	
(5) Investment advisory and investment management fees	2i(5)	913348	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	18839	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	57163	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1141665
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		14244027

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		38002974
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LITTLE SHANEYFELT MARSHALL & CO.**

(2) EIN: **71-0804806**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

<p>SCHEDULE MEP (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p>	<p>MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code)</p> <p>▶ File as an attachment to Form 5500.</p>	<p>OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: 1.2em;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN</p>	<p>B Three-digit Plan number (PN)..... ▶</p>	<p>001</p>
<p>C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF IBEW RETIREMENT TRUST FUND JT BOARD OF TRUSTEES</p>	<p>D Administrator's EIN 71-0507610</p>	

Part I Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

- a association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- b professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- c pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- d other multiple-employer pension plan (Describe) COLLECTIVELY-BARGAINED MULTIPLE-EMP (Complete Part II)

Part II Participating Employer Information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer ALEXANDRIA ELECTRICAL JATC	2b EIN 23-7115389	2c Percentage of Total Contributions for the Plan Year 0.26	2d Aggregate Account Balances Attributable to Participating Employer 781545
2a Name of Participating Employer ALLHEART ELECTRIC	2b EIN 56-2409247	2c Percentage of Total Contributions for the Plan Year 0.39	2d Aggregate Account Balances Attributable to Participating Employer 1167816

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Schedule MEP (2024)
v. 240311**

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
ARKANSAS CHAPTER NECA	71-0229115	0.26	779742
B & K ELECTRICAL	71-0621803	4.34	13148775
B & K TECH SOLUTIONS	85-0871165	0.78	2352393
BIS INDUSTRIAL	26-1983340	6.00	18182824
BROADWAY ELECTRIC SERVICE	62-0609618	0.40	1221187
BUFFALO ELECTRIC INC.	72-0634895	0.18	555045
C & W INDUSTRIAL INC	85-3609611	1.01	3075637
CACHE VALLEY ELECTRIC	87-0119840	21.97	66599762
CENTRAL ELECTRIC	72-0626337	1.24	3773213

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Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
COPELAND ELECTRIC CO	72-0978946	7.52	22800164
D SCOTT ELECTRIC	20-4194726	0.65	1972052
DAY & ZIMMERMANN GRP, INC.	23-2499111	0.80	2429238
EDGAR ELECTRIC	90-1109980	3.15	9541309
EL-ARK ELECTRIC CO.	71-0664201	1.44	4365184
ELECTRO DESIGN ENGINEERING	59-2922467	3.73	11315407
EMS ELECTRIC INC.	20-3639187	3.23	9794019
ERG	85-2899782	0.85	2577435
FEAZEL ELECTRICAL	72-1332441	0.11	324077

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Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
GOFF INDUSTRIAL ELECTRIC	71-0820512	1.06	3219756
GUNN ELECTRIC CO, INC.	72-0648366	0.62	1890953
H & K ELECTRIC	26-0563475	3.92	11896028
HARVEY PRESTON ELECTRIC	71-0402359	2.52	7652211
HUGHES ELECTRIC CO	71-0467140	0.21	634683
IBEW LOCAL UNION 1516	71-0256126	0.41	1250209
IBEW LOCAL UNION 295	71-0212076	0.59	1797333
IBEW LOCAL UNION 301	75-0694567	0.46	1382211
IBEW LOCAL UNION 436	71-0219976	0.30	901610

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Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
IBEW LOCAL UNION 446	72-0187842	0.29	865190
IBEW LOCAL UNION 576	72-0185889	0.33	1003044
IBEW LOCAL UNION 700	71-0223180	0.28	861468
K C ELECTRICAL	45-4144208	0.29	887035
KEVIN BARBER ELECTRIC	87-4001927	0.05	150705
KHILCO INDUSTRIAL ELECTRIC	71-0422872	0.15	461661
LAWRENCE ELECTRIC	71-0541340	1.70	5141400
LOMBARDI ELECTRIC, LLC	36-4820097	1.67	5057194
MILLER ELECTRIC CO	59-0361850	1.43	4324877

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Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
MONROE ELECT JATC	72-0883295	0.10	288397
NANTZE ELECTRIC CO	75-1690392	4.16	12617276
NEELY ELECTRIC COMPANY	38-3781477	0.38	1149875
NORTH LOUISIANA CHAPER NECA	72-0442166	0.19	574169
NORTHEAST LOUISIANA	72-0578062	0.10	296039
P1 SERVICES LLC	85-3173871	2.22	6733505
QUALITY ELECTRIC	71-0531114	4.75	14386036
RAM ELECTRIC CO	03-0517078	0.31	929118
RLH ELECTRIC, LLC	46-3257715	0.47	1422084

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Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
SATCHER ELECTRIC	86-1543918	0.18	548072
STEPHENS ELECTRIC	20-0053835	0.30	901139
SUNSTREAM INC.	72-0959634	0.25	752872
TASK ELECTRIC	46-3072727	1.97	5985387
THE STATE GROUP INDUSTRIES	98-0361702	0.01	14924
THOMAS ELECTRIC CO, INC.	71-0462774	1.87	5669348
TIM SPEAKES ELECTRIC	82-2435811	3.17	9610350
TRI STATE ELECTRICAL WORKS	62-0387690	0.14	411050
TWIN CITY ELECTRIC	26-0441602	2.34	7095865

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
WARD ELECTRIC, LLC	20-4947433	2.19	6630005
WHITE ELECTRICAL CONST	58-0632995	0.31	934632
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
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CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part III	Pooled Employer Plan Information
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Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)..... Yes No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)
ACK ID _____

**ARKANSAS CHAPTER NECA-IBEW
RETIREMENT PLAN**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION**

For the years ended December 31, 2024 and 2023



Certified Public Accountants

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN

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Independent Auditor's Report

Board of Trustees
Arkansas Chapter NECA-IBEW Retirement Plan
Little Rock, Arkansas

Opinion

We have audited the financial statements of Arkansas Chapter NECA-IBEW Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Arkansas Chapter NECA-IBEW Retirement Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2024, is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Little, Shaneyfelt, Marshall & Co.

Little, Shaneyfelt, Marshall & Co.

October 9, 2025

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	2024	2023
ASSETS		
INVESTMENTS, AT FAIR VALUE		
Cash equivalents	\$ 7,097,241	\$ 5,217,509
Certificates of deposit	818,587	2,514,668
Common stocks	205,970,850	172,852,673
Mutual funds	13,173,041	11,410,627
U.S. Government securities	17,440,633	16,580,481
Total investments, at fair value	244,500,352	208,575,958
INVESTMENTS, AT CONTRACT VALUE		
IBEW-NECA Stable Value Trust Fund	54,526,598	52,944,591
RECEIVABLES		
Employer contributions	1,847,094	1,429,804
Accrued interest receivable	121,072	85,120
Dividends receivable	90,736	119,329
Total receivables	2,058,902	1,634,253
CASH	2,150,006	2,207,356
TOTAL ASSETS	\$ 303,235,858	\$ 265,362,158
LIABILITIES AND NET ASSETS AVAILABLE FOR BENEFITS		
LIABILITIES		
Accounts payable	\$ 14,894	\$ 11,016
Withholding taxes payable	3,898	19,259
Unremitted reciprocal contributions	132,531	250,322
TOTAL LIABILITIES	151,323	280,597
NET ASSETS AVAILABLE FOR BENEFITS	\$ 303,084,535	\$ 265,081,561

See accompanying notes.

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2024 and 2023

	2024	2023
ADDITIONS TO (DELETIONS FROM) NET ASSETS		
INVESTMENT INCOME		
Interest	\$ 531,822	\$ 353,461
Dividends	3,366,975	2,725,649
Net appreciation in fair value of investments	33,632,548	26,875,471
	37,531,345	29,954,581
Investment expenses	(913,348)	(816,476)
Net investment income	36,617,997	29,138,105
CONTRIBUTIONS		
Employer - vested	9,214,619	8,222,025
Employer - forfeited	-	57,915
Employer - reciprocal	5,501,037	3,637,655
Total contributions	14,715,656	11,917,595
TOTAL ADDITIONS	51,333,653	41,055,700
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	11,695,188	12,521,999
Administrative expenses	228,317	219,347
Reciprocal distributions	1,407,174	1,208,213
	13,330,679	13,949,559
TOTAL DEDUCTIONS	13,330,679	13,949,559
NET INCREASE IN NET ASSETS	38,002,974	27,106,141
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	265,081,561	237,975,420
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	\$ 303,084,535	\$ 265,081,561

See accompanying notes.

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

Note A - Description of Plan

The following description of the Arkansas Chapter NECA-IBEW Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a multiple-employer defined contribution plan established March 1, 1978. Participants in the Plan are employees who qualify based on the collective bargaining agreement between those chapters of the National Electrical Contractors Association, who are parties to the trust agreement, and those labor organizations associated with the International Brotherhood of Electrical Workers, who have become signatory to the trust agreement. It is subject to the provisions of the Employee Retirement Income Security Act of 1974(ERISA).

Contributions - Payments to the Plan are made by participating employers for each hour of covered employment. The amount and terms of payment are determined by the applicable collective bargaining agreement.

Participant Accounts - Each participant's individual account is credited with all employer contributions made on the participant's behalf. Administrative charges are allocated to each individual account equally, and Plan investment earnings or losses are allocated to each individual account based on the ratio of each individual account balance to the total of all individual accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Starting in the year beginning January 1, 2024, participants are fully vested in all contributions made on their behalf. Prior to January 1, 2024, participants working at least 300 hours of covered employment in a Plan year were fully vested in all contributions made on their behalf. Participants not working 300 hours of covered employment in a Plan year forfeited all contributions made on their behalf. All participants are fully vested in investment earnings or losses allocated to their accounts.

Investments - All investments are nonparticipant directed.

Participant Loans - Loans are not permitted.

Payment of Benefits - On termination of service due to death, disability or retirement, a participant may elect to receive a lump sum amount equal to their individual account balance or receive a periodic payment of a specified amount.

Forfeited Accounts - During December 31, 2024 and 2023, forfeited nonvested accounts of \$0 and \$57,915, respectively, were used to offset Plan administrative expense. The Plan eliminated forfeitures after December 31, 2023.

Note B - Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

Cash and Cash Equivalents - The Plan considers short-term investments with a maturity of three months or less to be cash equivalents.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The trustees determine the Plan's valuation policies. See Note I for discussion of fair value measurements.

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

Note B - Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition (continued) - Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits - Benefits are recorded when paid.

Expenses - Costs associated with the operation of the Plan are paid by the Plan and are recorded as administrative expenses.

Note C - Investment in NECA-IBEW Stable Value Trust Fund

The Plan is invested in a collective investment trust which holds traditional, synthetic, and separate account investment contracts issued by life insurance companies, banks, and other financial institutions. Characteristics of those contracts allow for their principal value and accrued income to remain stable regardless of fluctuations in market interest rates or the price of underlying investments.

As described in Note B, because the IBEW-NECA Stable Value Trust Fund holds fully benefit-responsive investment contracts, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the IBEW-NECA Stable Value Trust Fund. Contract value, as reported to the Plan by the IBEW-NECA Stable Value Trust Fund, represents the results of operations for the reporting period and net assets held at the reporting date. For more information on this investment see the audited financial statements of the IBEW-NECA Stable Value Trust Fund.

Note D - Plan Termination

Although they have not expressed any intent to do so, the Trustees have the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would receive the full amount in their individual accounts after all Plan expenses are paid as of the date of termination.

Note E - Tax Status

The Plan obtained its latest determination letter on January 14, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Service. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note F - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks.

Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants account balances and the amounts reported in the statement of net assets available for benefits.

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

Note G - Concentration of Credit Risk

Industry Concentration of Investments - The Plan maintains investments in guaranteed investment contracts issued by insurance companies and banking institutions. The issuing institution's ability to meet their contract obligations under the respective contracts may be affected by future economic and regulatory developments in the insurance and banking industries. If these guaranteed investment contracts proved to be of no value, the maximum amount of loss would be \$54,526,598.

General Investments - The Plan invests in certificates of deposit, mutual funds, stable value funds, common stocks, and U.S. Government securities held by brokerage and trust companies. The Plan does not require collateral other than SIPC insurance or certain bonding requirements required by regulatory agencies.

Cash Balance - The Plan maintains its cash accounts in bank deposit accounts, which at times may exceed federally insured limits. The Plan does not require collateral other than FDIC insurance. The Plan believes it is not exposed to any significant credit risk.

Note H - Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented.

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset value of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. The fair values of common stocks are based on the closing price reported on the active market where the individual securities are traded.

Level 2 Fair Value Measurements

The fair value of U.S. government securities and certificates of deposit are valued using pricing obtained from the Plan's investment broker. The Plan does not adjust for or apply any additional assumptions or estimates to the pricing information it receives from its broker. The broker's pricing is compared to industry standard data providers or current yields available on a comparable securities for reasonableness. The Plan considers this the most reliable information available for valuation of Level 2 investments.

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

Note H - Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 and 2023.

	Fair Value Measurements at Reporting Date Using:		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)
<u>December 31, 2024</u>			
Cash equivalents	\$ 7,097,241	\$ 7,097,241	\$ -
Certificates of deposit	818,587	-	818,587
Common stocks	205,970,850	205,970,850	-
Mutual funds	13,173,041	13,173,041	-
U.S. Government securities	<u>17,440,633</u>	<u>-</u>	<u>17,440,633</u>
Total assets at fair value	<u>\$ 244,500,352</u>	<u>\$ 226,241,132</u>	<u>\$ 18,259,220</u>
<u>December 31, 2023</u>			
Cash equivalents	\$ 5,217,509	\$ 5,217,509	\$ -
Certificates of deposit	2,514,668	-	2,514,668
Common stocks	172,852,673	172,852,673	-
Mutual funds	11,410,627	11,410,627	-
U.S. Government securities	<u>16,580,481</u>	<u>-</u>	<u>16,580,481</u>
Total assets at fair value	<u>\$ 208,575,958</u>	<u>\$ 189,480,809</u>	<u>\$ 19,095,149</u>

The Plan's policy is to recognize transfers between Levels 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the years ended December 31, 2024 and 2023, there were no transfers between Levels 1 and 2 and no transfers into or out of Level 3.

Note I - Party-in-Interest Transactions

Luther King Capital Management is an investment advisor of the Plan. The Plan is invested in the Luther King Capital Management Small Cap Equity mutual fund, which is managed and sponsored by Luther King Capital Management. The Plan paid Luther King Capital Management \$749,943 and \$668,021 for the years ended December 31, 2024 and 2023, respectively.

Note J - Administrative Expenses

	<u>2024</u>	<u>2023</u>
Office expenses	\$ 9,680	\$ 12,381
Accounting and audit	152,315	139,700
Insurance	18,954	19,781
Legal	18,839	22,077
Internet processing	2,580	2,480
Consulting	5,000	-
Trustee meetings	16,317	15,509
Conferences and seminars	3,342	6,203
Miscellaneous	<u>1,290</u>	<u>1,216</u>
Total administrative expenses	<u>\$ 228,317</u>	<u>\$ 219,347</u>

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

Note K - Subsequent Events

Subsequent events were evaluated through October 9, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
EIN 71-0507555
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

(a) Party-in Interest	(b) Identity of Issue	(c) Description of investment	(d) Cost	(e) Current Value
*	Charles Schwab	Cash and Bank Sweep	\$ 350,696	\$ 350,696
*	Charles Schwab	Schwab Treasury Obligation Money Fd.	6,746,545	6,746,545
	Total Interest-Bearing Cash (Including Money Market Funds)		7,097,241	7,097,241
	Certificate of Deposit	Sallie Mae Bank FDIC Insured CD, due 12/15/26, interest at 1.350%, with Maturity Value of \$500,000	500,000	475,834
	Certificate of Deposit	State Bank of Ind. FDIC Insured CD, due 12/29/28, interest at 1.600%, with Maturity Value of \$375,000	375,000	342,753
	Total Certificates of Deposit		875,000	818,587
	Abbott Labs	29,000 shs Abbott Labs	868,200	3,280,190
	Accenture Ltd.	11,300 shs Accenture Ltd.	279,083	3,975,227
	Adobe Inc.	6,000 shs Adobe Inc.	1,594,322	2,668,080
	Air Products & Chemicals Inc.	6,300 shs Air Products & Chemicals Inc.	357,389	1,827,252
	Akamai Technologies, Inc.	29,000 shs Akamai Technologies Inc.	1,707,097	2,773,850
	Alcon, Inc.	45,500 shs Alcon Inc.	2,861,588	3,862,495
	Alphabet, Inc.	19,000 shs Alphabet Inc. Cl A	270,936	3,596,700
	Alphabet Inc.	22,060 shs Alphabet Inc. Cl C	314,078	4,201,106
	Amazon Com Inc.	51,000 shs Amazon Com Inc.	432,323	11,188,890
	Apple Inc.	61,000 shs Apple Inc.	217,821	15,275,620
	Arthur J. Gallagher & Co.	12,000 shs Arthur J. Gallagher & Co.	2,288,434	3,406,200
	Automatic Data Processing Inc.	8,300 shs Automatic Data Processing Inc.	222,252	2,429,659
	Broadridge Financial Solutions, Inc.	13,000 shs Broadridge Financial Solutions Inc.	1,458,381	2,939,170
	Chart Industries Inc.	18,000 shs Chart Industries Inc.	2,605,767	3,435,120
	Chevron Corp.	15,500 shs Chevron Corp.	1,838,789	2,245,020
	Colgate Palmolive Co.	22,800 shs Colgate Palmolive Co.	112,017	2,072,748
	Coterra Energy Inc.	75,000 shs Coterra Energy Inc.	2,020,391	1,915,500
	Cullen Frost Bankers Inc.	17,500 shs Cullen Frost Bankers Inc.	156,238	2,349,375
	Danaher Corp.	18,000 shs Danaher Corp.	307,491	4,131,900
	DuPont De Nemours Inc.	36,000 shs DuPont De Nemours Inc.	2,719,357	2,745,000
	Emerson Electric Co.	22,000 shs Emerson Electric Co.	774,249	2,726,460
	EOG Resources Inc.	18,000 shs EOG Resources Inc.	925,150	2,206,440
	Exxon Mobil Corp.	46,416 shs Exxon Mobil Corp.	2,111,091	4,992,969
	Fortive Corp.	19,000 shs Fortive Corp.	558,420	1,425,000
	General Dynamics Corp	7,000 shs General Dynamics Corp.	295,054	1,844,430
	Home Depot Inc.	12,700 shs Home Depot Inc.	160,336	4,940,173
	Honeywell Intl.	14,000 shs Honeywell Intl.	1,096,449	3,162,460
	Ilex Corp.	13,500 shs Ilex Corp.	2,800,805	2,825,415
	Intuit Inc.	3,500 shs Intuit Inc.	1,897,093	2,199,750
	JP Morgan Chase & Co.	22,400 shs JP Morgan Chase & Co.	946,608	5,369,504
	Kimberly Clark Corp.	12,000 shs Kimberly Clark Corp.	657,851	1,572,480
	Kirby Corp.	6,600 shs Kirby Corp.	35,032	698,280
	L3Harris Technologies Inc.	15,400 shs L3Harris Technologies Inc.	3,088,698	3,238,312
	Martin Marietta Materials, Inc.	8,000 shs Martin Marietta Materials, Inc.	1,757,799	4,132,000
	Meta Platforms Inc.	6,400 shs Meta Platforms Inc.	2,838,211	3,747,264
	Microsoft Corp.	18,000 shs Microsoft Corp.	948,339	7,587,000
	Moodys Corp.	9,600 shs Moodys Corp.	1,424,026	4,544,352
	Nvidia Corp.	95,000 shs Nvidia Corp.	1,589,126	12,757,550
	Oracle Corp.	29,500 shs Oracle Corp.	714,036	4,915,880
	Paypal Holdings Inc.	26,000 shs Paypal Holdings, Inc.	897,037	2,219,100
	Pepsico Inc.	15,900 shs Pepsico Inc.	849,368	2,417,754
	Permian Resources Corp.	105,000 shs Permian Resources Corp.	1,413,510	1,509,900
	Procter & Gamble Co.	17,158 shs Procter & Gamble Co.	1,752,861	2,876,539
	Rockwell Automation Inc.	8,300 shs Rockwell Automation Inc.	1,504,459	2,372,057
	Roper Technologies	6,300 shs Roper Technologies	2,658,255	3,275,055
	Teledyne Technologies Inc.	8,284 shs Teledyne Technologies Inc.	3,968,988	3,844,853
	The Coca Cola Co.	41,400 shs The Coca Cola Co.	1,625,097	2,577,564

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
EIN 71-0507555
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

(a) Party-in Interest	(b) Identity of Issue	(c) Description of investment	(d) Cost	(e) Current Value
	Thermo Fisher Scientific Corp.	8,800 shs Thermo Fisher Scientific Corp.	281,019	4,578,024
	Trimble Inc.	49,300 shs Trimble Inc.	1,960,790	3,483,538
	United Healthgroup Inc.	6,000 shs United Healthgroup Inc.	2,964,583	3,035,160
	Visa Inc.	12,500 shs Visa Inc..	893,777	3,950,500
	Wal-Mart Stores Inc.	45,000 shs Wal-Mart Stores Inc.	694,650	4,065,750
	Walt Disney Co.	25,400 shs Walt Disney Co.	1,290,227	2,828,290
	Waste Connections, Inc.	18,000 shs Waste Connections Inc.	1,667,828	3,088,440
	Zoetis Inc.	28,500 shs Zoetis Inc.	1,454,551	4,643,505
	Total Common Stocks		73,127,327	205,970,850
*	Luther King Capital Management Corp.	626,393 shs LKCM Small Cap Equity Fund	11,593,204	13,173,041
	Total Mutual Funds		11,593,204	13,173,041
	U.S. Government	United States Treasury Note, Due 3-31-25, Interest at .500%, with Maturity Value of \$250,000	239,518	247,734
	U.S. Government	United States Treasury Note, Due 9-30-26, Interest at 1.625%, with Maturity Value of \$500,000	516,425	478,203
	U.S. Government	United States Treasury Note, Due 5-15-27, Interest at 2.375%, with Maturity Value of \$750,000	719,268	718,242
	U.S. Government	Tennessee Valley Authority Strip, Due 1-15-25, Interest at .000%, with Maturity Value of \$28,000	27,216	27,955
	U.S. Government	Federal Farm Credit Bank, Due 1-27-25, Interest at .470%, with Maturity Value of \$275,000	274,711	274,231
	U.S. Government	Federal Home Loan Mtg Corp, Due 1-29-25, Interest at .450%, with Maturity Value of \$275,000	274,918	274,181
	U.S. Government	Tennessee Valley Authority Strip, Due 7-15-25, Interest at .000%, with Maturity Value of \$15,000	14,530	14,649
	U.S. Government	Federal Farm Credit Bank, Due 7-21-25, Interest at .740%, with Maturity Value of \$500,000	500,100	490,168
	U.S. Government	Federal Home Loan Mtg Corp, Due 9-8-25, Interest at .625%, with Maturity Value of \$375,000	375,290	365,614
	U.S. Government	Tennessee Valley Authority Strip, Due 9-15-25, Interest at .000%, with Maturity Value of \$200,000	178,224	193,886
	U.S. Government	Tennessee Valley Authority Strip, Due 11-1-25, Interest at .000%, with Maturity Value of \$72,000	69,592	69,406
	U.S. Government	Federal Farm Credit Bank, Due 11-3-25, Interest at .850%, with Maturity Value of \$90,000	90,019	87,442
	U.S. Government	Federal Home Loan Bank, Due 5-18-26, Interest at 1.500%, with Maturity Value of \$190,000	189,896	184,623
	U.S. Government	Federal Farm Credit Bank, Due 5-27-26, Interest at .820%, with Maturity Value of \$450,000	452,722	428,754

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
EIN 71-0507555
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

(a) Party-in Interest	(b) Identity of Issue	(c) Description of investment	(d) Cost	(e) Current Value
U.S. Government		Federal Home Loan Bank, Due 5-27-26, Interest at 1.500%, with Maturity Value of \$250,000	249,975	242,039
U.S. Government		Federal Home Loan Bank, Due 5-27-26, Interest at 1.500%, with Maturity Value of \$200,000	199,840	192,481
U.S. Government		Federal Home Loan Bank, Due 6-30-26, Interest at 1.250%, with Maturity Value of \$750,000	749,588	722,953
U.S. Government		Federal Home Loan Bank, Due 7-15-26, Interest at 1.375%, with Maturity Value of \$500,000	500,100	482,624
U.S. Government		Federal Home Loan Bank, Due 11-12-26, Interest at 1.100%, with Maturity Value of \$200,000	199,740	188,441
U.S. Government		Federal National Mortgage Admin. Strip, Due 11/15/26, Interest at 0.000%, with Maturity Value of \$13,000	11,184	11,993
U.S. Government		Federal Home Loan Bank, Due 11-24-26, Interest at 1.600%, with Maturity Value of \$500,000	497,850	483,256
U.S. Government		Federal Home Loan Bank, Due 12-29-26, Interest at 2.000%, with Maturity Value of \$600,000	600,010	573,687
U.S. Government		Tennessee Valley Authority Strip, Due 1-15-27, Interest at .000%, with Maturity Value of \$4,000	3,421	3,657
U.S. Government		Federal Agricultural Mortgage Corp., Due 2/10/27, Interest at 2.000%, with Maturity Value of \$375,000	380,457	357,162
U.S. Government		Tennessee Valley Authority Strip, Due 3-15-27, Interest at .000%, with Maturity Value of \$263,000	249,470	238,532
U.S. Government		Federal National Mortgage Assn, Due 3-26-27, Interest at 5.150%, with Maturity Value of \$270,000	269,919	270,524
U.S. Government		Resolution Funding Corp. Strip, Due 4-15-27, Interest at .000%, with Maturity Value of \$13,000	10,987	11,757
U.S. Government		Federal Home Loan Bank, Due 5-17-27, Interest at 1.500%, with Maturity Value of \$500,000	500,100	469,075
U.S. Government		Federal Home Loan Bank, Due 5-24-27, Interest at 1.250%, with Maturity Value of \$500,000	499,975	473,547
U.S. Government		Resolution Funding Corp. Strip, Due 7/15/27, Interest .000%, with Maturity Value of \$47,000	44,198	42,023
U.S. Government		Federal Home Loan Mtg Corp Strip, Due 9-15-27, Interest at .000%, with Maturity Value of \$35,000	33,115	31,097

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
EIN 71-0507555
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

(a) Party-in Interest	(b) Identity of Issue	(c) Description of investment	(d) Cost	(e) Current Value
U.S. Government		Federal Natl Mtg Assn Strip, Due 9-23-27, Interest at .000%, with Maturity Value of \$52,000	46,012	46,157
U.S. Government		Federal Natl Mtg Assn Strip, Due 11-15-27, Interest at .000%, with Maturity Value of \$22,000	20,776	19,405
U.S. Government		Federal Home Loan Bank, Due 12-29-27, Interest at 4.250%, with Maturity Value of \$125,000	125,087	123,682
U.S. Government		Tennessee Valley Authority Strip, Due 1-15-28, Interest at .000%, with Maturity Value of \$21,000	19,627	18,292
U.S. Government		Federal Farm Credit Bank, Due 12-14-28, Interest at 1.840%, with Maturity Value of \$350,000	350,297	316,945
U.S. Government		Federal Home Loan Bank, Due 2-9-29, Interest at 4.650%, with Maturity Value of \$250,000	250,010	249,763
U.S. Government		Federal Home Loan Bank, Due 4-27-29, Interest at 5.250%, with Maturity Value of \$200,000	200,240	202,547
U.S. Government		Federal Farm Credit Bank, Due 5-1-29, Interest at 5.270%, with Maturity Value of \$25,000	26,086	25,809
U.S. Government		Resolution Funding Corp. Strip, Due 7/15/29, Interest .000%, with Maturity Value of \$15,000	13,092	12,183
U.S. Government		Tennessee Valley Authority Strip, Due 7-15-29, Interest at .000%, with Maturity Value of \$10,000	8,739	8,093
U.S. Government		Federal Home Loan Bank, Due 8-24-29, Interest at 4.000%, with Maturity Value of \$60,000	59,979	58,599
U.S. Government		Tennessee Valley Authority Strip, Due 9-15-29, Interest at .000%, with Maturity Value of \$20,000	17,502	16,054
U.S. Government		Federal Home Loan Bank, Due 10-11-29, Interest at 4.900%, with Maturity Value of \$450,000	449,798	448,155
U.S. Government		Federal Home Loan Bank, Due 10-29-29, Interest at 1.500%, with Maturity Value of \$310,000	309,597	282,351
U.S. Government		Federal Agricultural Mortgage Corp., Due 2/20/30, Interest at 1.960%, with Maturity Value of \$225,000	194,303	198,878
U.S. Government		Federal Farm Credit Bank, Due 8-12-30, Interest at 5.000%, with Maturity Value of \$400,000	399,280	397,758
U.S. Government		Tennessee Valley Authority Strip, Due 4-1-31, Interest at .000%, with Maturity Value of \$125,000	90,217	92,893
U.S. Government		Federal Home Loan Bank, Due 5-14-31, Interest at 5.040%, with Maturity Value of \$200,000	199,940	200,600

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
EIN 71-0507555
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

(a) Party-in Interest	(b) Identity of Issue	(c) Description of investment	(d) Cost	(e) Current Value
U.S. Government		Federal Farm Credit Bank, Due 11-14-31, Interest at 5.000%, with Maturity Value of \$100,000	99,870	99,015
U.S. Government		Federal Farm Credit Bank, Due 8-20-32, Interest at 5.230%, with Maturity Value of \$550,000	549,710	546,541
U.S. Government		Federal Farm Credit Bank, Due 9-16-32, Interest at 5.100%, with Maturity Value of \$70,000	69,736	69,360
U.S. Government		Federal Home Loan Bank, Due 9-23-32, Interest at 5.000%, with Maturity Value of \$350,000	349,133	345,661
U.S. Government		Federal Home Loan Bank, Due 10-22-32, Interest at 5.000%, with Maturity Value of \$120,000	119,880	118,492
U.S. Government		Federal Home Loan Bank, Due 11-18-32, Interest at 5.150%, with Maturity Value of \$500,000	500,000	496,053
U.S. Government		Federal Farm Credit Bank, Due 11-26-32, Interest at 5.230%, with Maturity Value of \$350,000	349,687	347,783
U.S. Government		Tennessee Valley Authority, Due 7-15-33, Interest at 4.700%, with Maturity Value of \$261,000	268,962	260,034
U.S. Government		Federal Farm Credit Bank, Due 8-26-33, Interest at 5.340%, with Maturity Value of \$30,000	29,978	29,796
U.S. Government		Federal Farm Credit Bank, Due 10-24-33, Interest at 4.980%, with Maturity Value of \$62,000	61,733	60,750
U.S. Government		Federal Farm Credit Bank, Due 11-14-33, Interest at 5.260%, with Maturity Value of \$125,000	124,775	123,809
U.S. Government		Federal Home Loan Bank, Due 3-6-34, Interest at 5.850%, with Maturity Value of \$400,000	400,000	399,792
U.S. Government		Federal Home Loan Bank, Due 5-1-34, Interest at 6.000%, with Maturity Value of \$250,000	250,045	250,313
U.S. Government		Federal Home Loan Bank, Due 5-23-34, Interest at 5.920%, with Maturity Value of \$120,000	119,856	120,092
U.S. Government		Federal Farm Credit Bank, Due 5-24-34, Interest at 5.950%, with Maturity Value of \$250,000	249,203	249,960
U.S. Government		Federal Farm Credit Bank, Due 8-1-34, Interest at 5.740%, with Maturity Value of \$255,000	254,987	254,641
U.S. Government		Federal Farm Credit Bank, Due 8-21-34, Interest at 5.440%, with Maturity Value of \$600,000	599,983	596,447
U.S. Government		Federal Farm Credit Bank, Due 9-18-34, Interest at 5.070%, with Maturity Value of \$750,000	750,000	737,292
U.S. Government		Federal Home Loan Bank, Due 11-6-34, Interest at 5.250%, with Maturity Value of \$300,000	300,000	296,659

ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
EIN 71-0507555
PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

(a) Party-in Interest	(b) Identity of Issue	(c) Description of investment	(d) Cost	(e) Current Value
	U.S. Government	Federal Home Loan Bank, Due 11-13-34, Interest at 5.380%, with Maturity Value of \$150,000	150,030	148,908
	U.S. Government	Federal Home Loan Bank, Due 11-21-34, Interest at 5.400%, with Maturity Value of \$125,000	124,900	124,138
	U.S. Government	Federal Farm Credit Bank, Due 12-4-34, Interest at 5.360%, with Maturity Value of \$100,000	99,395	99,271
	U.S. Government	Federal Home Loan Bank, Due 12-27-34, Interest at 5.530%, with Maturity Value of \$300,000	299,460	297,726
	Total U.S. Government		17,824,263	17,440,633
*	Invesco Trust Company	106,389 shs IBEW-NECA Stable Value Trust Fund	27,843,129	54,526,598
	Total Guaranteed Investment Contracts		27,843,129	54,526,598
	Total Assets Held for Investment Purposes		\$ 138,360,164	\$ 299,026,950

* Denotes party-in-interest

MULTIPLE-EMPLOYER PLAN PARTICIPATING EMPLOYER INFORMATION
ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
PLAN NUMBER 001
EIN: 71-0507555
Year Ended December 31, 2024

Name of Participating Employer	EIN	2c Percentage of Total Contributions	2d Aggregate Account Balances
Alexandria Electrical JATC	23-7115389	0.26%	\$781,545
Allheart Electric	56-2409247	0.39%	1,167,816
Arkansas Chapter NECA	71-0229115	0.26%	779,742
B & K Electrical Contrs 295	71-0621803	4.34%	13,148,775
B & K Tech Solutions	85-0871165	0.78%	2,352,393
BIS Industrial	26-1983340	6.00%	18,182,824
Broadway Electric Service	62-0609618	0.40%	1,221,187
Buffalo Electric Inc.	72-0634895	0.18%	555,045
C & W Industrial Inc #301	85-3609611	1.01%	3,075,637
Cache Valley Electric	87-0119840	21.97%	66,599,762
Central Elec-Alexandria	72-0626337	1.24%	3,773,213
Copeland Electric Co.	72-0978946	7.52%	22,800,164
D Scott Electric	20-4194726	0.65%	1,972,052
Day & Zimmermann GRP, Inc.	23-2499111	0.80%	2,429,238
Edgar Electric	90-1109980	3.15%	9,541,309
El-Ark Electric Co.	71-0664201	1.44%	4,365,184
Electro Design Engineering	59-2922467	3.73%	11,315,407
EMS Electric, Inc.	20-3639187	3.23%	9,794,019
ERG	85-2899782	0.85%	2,577,435
Feazel Electrical	72-1332441	0.11%	324,077
Goff Industrial Electric	71-0820512	1.06%	3,219,756
Gunn Electric Co, Inc	72-0648366	0.62%	1,890,953
H & K Electric	26-0563475	3.92%	11,896,028
Harvey Preston Electric	71-0402359	2.52%	7,652,211
Hughes Electric Co	71-0467140	0.21%	634,683
IBEW Local Union 1516	71-0256126	0.41%	1,250,209
IBEW Local Union 295	71-0212076	0.59%	1,797,333
IBEW Local Union 301	75-0694567	0.46%	1,382,211
IBEW Local Union 436	71-0219976	0.30%	901,610
IBEW Local Union 446	72-0187842	0.29%	865,190
IBEW Local Union 576	72-0185889	0.33%	1,003,044
IBEW Local Union 700	71-0223180	0.28%	861,468
K C Electrical	45-4144208	0.29%	887,035
Kevin Barber Electric	87-4001927	0.05%	150,705
Khilco Industrial Electric	71-0422872	0.15%	461,661
Lawrence Electric	71-0541340	1.70%	5,141,400
Lombardi Electric, LLC	36-4820097	1.67%	5,057,194
Miller Electric Co.	59-0361850	1.43%	4,324,877
Monroe Elect JATC	72-0883295	0.10%	288,397
Nantze Electric Co	75-1690392	4.16%	12,617,276
Neely Electric Company	38-3781477	0.38%	1,149,875
North Louisiana Chapter NECA	72-0442166	0.19%	574,169
Northeast Louisiana	72-0578062	0.10%	296,039
P1 Service LLC #700	85-3173871	2.22%	6,733,505

MULTIPLE-EMPLOYER PLAN PARTICIPATING EMPLOYER INFORMATION
ARKANSAS CHAPTER NECA-IBEW RETIREMENT PLAN
PLAN NUMBER 001
EIN: 71-0507555
Year Ended December 31, 2024

Name of Participating Employer	EIN	2c Percentage of Total Contributions	2d Aggregate Account Balances
Quality Electric	71-0531114	4.75%	14,386,036
Ram Electric Co	03-0517078	0.31%	929,118
RLH Electric, LLC	46-3257715	0.47%	1,422,084
Satcher Electric	86-1543918	0.18%	548,072
Stephens Electric	20-0053835	0.30%	901,139
Sunstream Inc.	72-0959634	0.25%	752,872
Task Electric	46-3072727	1.97%	5,985,387
The State Group Industries	98-0361702	0.01%	14,924
Thomas Electric Co, Inc.	71-0462774	1.87%	5,669,348
Tim Speakers Electric	82-2435811	3.17%	9,610,350
Tri-State Electrical Works	62-0387690	0.14%	411,050
Twin City Electric	26-0441602	2.34%	7,095,865
Ward Electric, LLC	20-4947433	2.19%	6,630,005
White Electrical Const	58-0632995	0.31%	934,632
		<u>100.00%</u>	<u>\$303,084,535</u>

Federal Statements**Arkansas Chapter NECA-IBEW Retirement Plan
Plan: 001****Assets Held for Investment**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	Abbott Labs	29000 Abott Labs	\$ 868,200	\$ 3,280,190
	Accenture Ltd	11300 Accenture	279,083	3,975,227
	Adobe Inc	6000 Adobe Inc	1,594,322	2,668,080
	Air Products & Chemi	6300 Air Prod	357,389	1,827,252
	Akamai Tech	29000 Akamai Tec	1,707,097	2,773,850
	Alcon Inc	45500 Alcon Inc	2,861,588	3,862,495
	Alphabet Inc	19000 Alphabet	270,936	3,596,700
	Alphabet Inc	22060 Alphabet	314,078	4,201,106
	Amazon Com Inc	51000 Amazon Com	432,323	11,188,890
	Apple Inc	61000 Apple Inc	217,821	15,275,620
	Arthur J Gallagher &	12000 Arthur J Galla	2,288,434	3,406,200
	Automatic Data Proce	8300 Automatic Data	222,252	2,429,659
	Broadridge Financial	13000 Broadridge	1,458,381	2,939,170
	Chart Industries Inc	18000 Chart Industri	2,605,767	3,435,120
	Chevron Corp	15500 Chevron Corp	1,838,789	2,245,020
	Colgate Palmolive Co	22800 Colgate Palmol	112,017	2,072,748
	Coterra Energy Inc	75000 Coterra	2,020,391	1,915,500
	Cullen Frost Bankers	17500 Cullen Frost B	156,238	2,349,375
	Danaher Corp	18000 Danaher Corp	307,491	4,131,900
	DuPont De Nemours	36000 DuPont De Nemo	2,719,357	2,745,000
	Emerson Elec Co	22000 Emerson Electr	774,249	2,726,460
	EOG Resources Inc	18000 EOG Resources	925,150	2,208,440
	Exxon Mobil Co	46416 Exxon Mobil Co	2,111,091	4,992,969
	Fortive Corp	19000 Fortive Corp	558,420	1,425,000
	General Dynamics Cor	7000 General Dynamic	295,054	1,844,430
	Home Depot Inc	12700 Home Depot	160,336	4,940,173
	Honeywell Intl	14000 Honeywell Intl	1,096,449	3,162,460
	Index Corp	13500 Index Corp	2,800,805	2,825,415
	Intuit Inc	3500 Intuit Inc	1,897,093	2,199,750
	JP Morgan Chase	22400 JP Morgan Chas	946,608	5,369,504
	Kimberly Clark Corp	12000 Kimberly Clark	657,851	1,572,480
	Kirby Corp	6600 Kirby Corp	35,032	698,280
	L3Harris Tech Inc	15400 L3Harris Tech	3,088,698	3,238,312
	Martin Marietta Mate	8000 Martin Marietta	1,757,799	4,132,000
	Meta Platforms Inc.	6400 Meta Platforms	2,838,211	3,747,264
	Microsoft Corp	18000 Microsoft Corp	948,339	7,587,000
	Moodys Corp	9600 Moodys Corp	1,424,026	4,544,352
	Nvidia Corp	9500 Nvidia Corp	1,589,126	12,757,550
	Oracle Corp	29500 Oracle Corp	714,036	4,915,880
	Paypal Holdings Inc	26000 Paypal Holding	897,037	2,219,100
	Pepsico Inc	15900 Pepsico Inc	849,368	2,417,754
	Permian Resources Co	105000 Permian Resou	1,413,510	1,509,900
	Proctor & Gamble Co	17158 Proctor & Gamb	1,752,861	2,876,539
	Rockwell Automation	8300 Rockwell Automa	1,504,459	2,372,057
	Roper Technologies	6300 Roper Tech	2,658,255	3,275,055
	Teledyne Tech Inc	8284 Teledyne Tech	3,968,988	3,844,853
	The Coca Cola Co	41400 Coca Cola	1,625,097	2,577,564
	Thermo Fisher Scient	8800 Thermo Fisher	281,019	4,578,024
	Trimble Inc	49300 Trimble Inc	1,960,790	3,483,538
	United Healthgroup	6000 United Healthgr	2,964,583	3,035,160
	Visa Inc	12500 Visa Inc	893,777	3,950,500
	Wal-Mart Stores Inc	45000 Wal-Mart Store	694,650	4,065,750

Federal Statements**Arkansas Chapter NECA-IBEW Retirement Plan
Plan: 001****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	Walt Disney Co	25400 Walt Disney Co	\$ 1,290,227	\$ 2,828,290
	Waste Connections In	18000 Waste Connecti	1,667,828	3,088,440
	Zoetis Inc	28500 Zoetis Inc	1,454,551	4,643,505
X	Luther King Capital Management Corp	626393 LKCCM Fd Smal Cap Equity Fund	11,593,204	13,173,041
X	Invesco Trust Company	106389 IBEW NECA Stable Value Pooled	27,843,129	54,526,598
	US Government	US Treasury Note	239,518	247,734
	US Government	US Treasury Note	516,425	478,203
	US Government	US Treasury Note	719,268	718,242
	US Government	TN Valley Auth Strip	27,216	27,955
	US Government	Fed Farm Cr Bank	274,711	274,231
	US Government	Fed Home Loan Mtg	274,918	274,181
	US Government	TN Valley Auth Strip	14,530	14,649
	US Government	Fed Farm Cr Bank	500,100	490,168
	US Government	Fed Home Loan Mtg	375,290	365,614
	US Government	TN Valley Auth Strip	178,224	193,886
	US Government	TN Valley Auth Strip	69,592	69,406
	US Government	Fed Farm Cr Bank	90,019	87,442
	US Government	Fed Home Loan Bank	189,896	184,623
	US Government	Fed Farm Cr Bank	452,722	428,754
	US Government	Fed Home Loan Bank	249,975	242,039
	US Government	Fed Home Loan Bank	199,840	192,481
	US Government	Fed Home Loan Bank	749,588	722,953
	US Government	Fed Home Loan Bank	500,100	482,624
	US Government	Fed Home Loan Bank	199,740	188,441
	US Government	Fed Natl Mtg Admin	11,184	11,993
	US Government	Fed Home Loan Bank	497,850	483,256
	US Government	Fed Home Loan Bank	600,010	573,687
	US Government	TN Valley Auth Strip	3,421	3,657
	US Government	Fed Agri Mtg Corp	380,457	357,162
	US Government	TN Valley Auth Strip	249,470	238,532
	US Government	Fed Natl Mtg Assn	269,919	270,524
	US Government	Resolution Fund Corp	10,987	11,757
	US Government	Fed Home Loan Bank	500,100	469,075
	US Government	Fed Home Loan Bank	499,975	473,547
	US Government	Resolution Fund Corp	44,198	42,023
	US Government	Fed Home Loan Mtg	33,115	31,097
	US Government	Fed Natl Mtg Assn	46,012	46,157
	US Government	Fed Natl Mtg Assn	20,776	19,405
	US Government	Fed Home Loan Bank	125,087	123,682
	US Government	TN Valley Auth Strip	19,627	18,292
	US Government	Fed Farm Credit Bank	350,297	316,945
	US Government	Fed Home Loan Bank	250,010	249,763
	US Government	Fed Home Loan Bank	200,240	202,547
	US Government	Fed Farm Credit Bank	26,086	25,809
	US Government	Resolution Fund Corp	13,082	12,183
	US Government	TN Valley Auth Strip	8,739	8,093
	US Government	Fed Home Loan Bank	59,979	58,599
	US Government	TN Valley Auth Strip	17,502	16,054
	US Government	Fed Home Loan Bank	449,798	448,155

1095 Arkansas Chapter NECA-IBEW

71-0507555

Federal Statements

FYE: 12/31/2024

**Arkansas Chapter NECA-IBEW Retirement Plan
Plan: 001**

Assets Held for Investment (continued)

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
US Government		Fed Home Loan Bank	\$ 309,597	\$ 282,351
US Government		Fed Agri Mtg Corp	194,303	198,878
US Government		Fed Farm Credit Bank	399,280	397,758
US Government		TN Valley Auth Strip	90,217	92,893
US Government		Fed Home Loan Bank	199,940	200,600
US Government		Fed Farm Credit Bank	99,870	99,015
US Government		Fed Farm Credit Bank	549,710	546,541
US Government		Fed Farm Credit Bank	69,736	69,360
US Government		Fed Home Loan Bank	349,133	345,661
US Government		Fed Home Loan Bank	119,880	118,492
US Government		Fed Home Loan Bank	500,000	496,053
US Government		Fed Farm Credit Bank	349,687	347,783
US Government		TN Valley Auth	268,962	260,034
US Government		Fed Farm Credit Bank	29,978	29,796
US Government		Fed Farm Credit Bank	61,733	60,750
US Government		Fed Farm Credit Bank	124,775	123,809
US Government		Fed Home Loan Bank	400,000	399,792
US Government		Fed Home Loan Bank	250,045	250,313
US Government		Fed Home Loan Bank	119,856	120,092
US Government		Fed Farm Credit Bank	249,203	249,960
US Government		Fed Farm Credit Bank	254,987	254,641
US Government		Fed Farm Credit Bank	599,983	596,447
US Government		Fed Farm Credit Bank	750,000	737,292
US Government		Fed Home Loan Bank	300,000	296,659
US Government		Fed Home Loan Bank	150,030	148,908
US Government		Fed Home Loan Bank	124,900	124,138
US Government		Fed Farm Credit Bank	99,395	99,271
US Government		Fed Home Loan Bank	299,460	297,726