

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: AMERICAN AIRLINES, INC.HEALTH AND LIFE PLAN FOR RETIREES
1b Three-digit plan number (PN): 515
1c Effective date of plan: 01/01/2010
2a Plan sponsor's name (employer, if for a single-employer plan): AMERICAN AIRLINES, INC. -BENEFITS
2b Employer Identification Number (EIN): 13-1502798
2c Plan Sponsor's telephone number: 800-447-2000
2d Business code (see instructions): 481000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor AMERICAN AIRLINES, INC. -HR SERVICES MD 8A207 1 SKYVIEW DR FORT WORTH, TX 76155	3b Administrator's EIN 13-1502798 3c Administrator's telephone number 800-447-2000
---	---

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
--	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	26980
---	----------	-------

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	0
a(2) Total number of active participants at the end of the plan year	6a(2)	0
b Retired or separated participants receiving benefits.....	6b	26667
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	26667
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	
f Total. Add lines 6d and 6e	6f	26667
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B

9a Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input checked="" type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input checked="" type="checkbox"/> General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) **R** (Retirement Plan Information)

(2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) **DCG** (Individual Plan Information) – Number Attached _____

(5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) **H** (Financial Information)

(2) **I** (Financial Information – Small Plan)

(3) **A** (Insurance Information) – Number Attached 1

(4) **C** (Service Provider Information)

(5) **D** (DFE/Participating Plan Information)

(6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan AMERICAN AIRLINES, INC.HEALTH AND LIFE PLAN FOR RETIREES</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>515</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN AIRLINES, INC. -BENEFITS</p>	<p>D Employer Identification Number (EIN) 13-1502798</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	29900R	26880	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	11625

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

STRATEGIC NON MEDICAL SOLUTIONS LLC
1 BEACON ST
STE 17100
BOSTON, MA 02108

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	7742	SUPPLEMENTAL COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year **7b**

c Additions: (1) Contributions deposited during the year **7c(1)**
 (2) Dividends and credits..... **7c(2)**
 (3) Interest credited during the year..... **7c(3)**
 (4) Transferred from separate account **7c(4)**
 (5) Other (specify below)..... **7c(5)**
 ▶

(6) Total additions **7c(6)**

d Total of balance and additions (add lines **7b** and **7c(6)**) **7d**

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
 (2) Administration charge made by carrier..... **7e(2)**
 (3) Transferred to separate account **7e(3)**
 (4) Other (specify below)..... **7e(4)**
 ▶

(5) Total deductions **7e(5)**

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f**

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
m Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received		9a(1)	6158991
(2) Increase (decrease) in amount due but unpaid		9a(2)	196506
(3) Increase (decrease) in unearned premium reserve		9a(3)	
(4) Earned ((1) + (2) - (3))		9a(4)	6355497
b Benefit charges (1) Claims paid		9b(1)	7074584
(2) Increase (decrease) in claim reserves		9b(2)	154224
(3) Incurred claims (add (1) and (2))		9b(3)	7228808
(4) Claims charged		9b(4)	7228808
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)	145968	
(E) Taxes	9c(1)(E)	148719	
(F) Charges for risks or other contingencies	9c(1)(F)	36954	
(G) Other retention charges	9c(1)(G)	-1204952	
(H) Total retention	9c(1)(H)		-873311
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	2243406
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan AMERICAN AIRLINES, INC.HEALTH AND LIFE PLAN FOR RETIREES	B Three-digit plan number (PN) ▶	515
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN AIRLINES, INC. -BENEFITS	D Employer Identification Number (EIN) 13-1502798	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST

04-2456637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	5641	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG, LLP

34-9656559

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTING	14630	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CBIZ CPAS P.C.

43-1947695

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTING	38312	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	46000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CVS HEALTH

05-0340626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	CLAIMS PROCESSING	57763	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BLUE CROSS BLUE SHIELD

36-1236610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	CLAIMS PROCESSING	207691	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED HEALTHCARE

41-1289245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	CLAIMS PROCESSING	241519	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EMPOWER GREAT WEST TRUST

84-0467907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RECORDKEEPING	1000000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATOR	1704627	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan AMERICAN AIRLINES, INC.HEALTH AND LIFE PLAN FOR RETIREES	B Three-digit plan number (PN) ▶ 515
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN AIRLINES, INC. -BENEFITS	D Employer Identification Number (EIN) 13-1502798

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	316143	306870
(2) Participant contributions	1b(2)	213540	172759
(3) Other	1b(3)	2251873	2412207
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1715262	2165259
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	128063755	122683390
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	132560573	127740485
Liabilities			
g Benefit claims payable.....	1g		196506
h Operating payables.....	1h	567918	578534
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	567918	775040
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	131992655	126965445

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	2555570	
(B) Participants.....	2a(1)(B)	2261016	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4816586
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	98912	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		98912
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	8403707	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8403707
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1397960
c Other income	2c		58
d Total income. Add all income amounts in column (b) and enter total	2d		14717223

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4655114	
(2) To insurance carriers for the provision of benefits	2e(2)	11763959	
(3) Other	2e(3)	9177	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		16428250
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	2211600	
(3) Recordkeeping fees	2i(3)	1000000	
(4) IQPA audit fees	2i(4)	38312	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	5641	
(7) Actuarial fees	2i(7)	46000	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	14630	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3316183
j Total expenses. Add all expense amounts in column (b) and enter total	2j		19744433

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-5027210
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CBIZ CPAS P.C.

(2) EIN: 43-1947695

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES**

December 31, 2024 and 2023

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES**

December 31, 2024 and 2023

CONTENTS

	<u>Pages</u>
INDEPENDENT AUDITORS' REPORT	1 - 3
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 - 13
SUPPLEMENTAL SCHEDULES	
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	14
Schedule H, Line 4(j) - Schedule of Reportable Transactions	15

INDEPENDENT AUDITORS' REPORT

To the Participants and Administrator of

AMERICAN AIRLINES, INC. HEALTH AND LIFE PLAN FOR RETIREES

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed the audits of the financial statements of *American Airlines, Inc. Health and Life Plan for Retirees* ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements (the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the "Scope and Nature of the ERISA Section 103(a)(3)(C) Audit" section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2024 and schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CBIZ CPAs P.C.

October 6, 2025

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2024 and 2023

	2024	2023
ASSETS:		
Investments, at fair value	\$ 124,848,649	\$ 129,779,017
Deposit with service provider	2,243,406	2,089,182
Receivables:		
Employer contributions	306,870	316,143
Participant contributions	172,759	213,540
Pharmacy claims rebates and interest	168,801	162,691
Total receivables	648,430	692,374
Total assets	127,740,485	132,560,573
LIABILITIES:		
Accounts payable	578,534	567,918
NET ASSETS AVAILABLE FOR BENEFITS	\$ 127,161,951	\$ 131,992,655

See Notes to Financial Statements.

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2024

ADDITIONS:	
Dividend and interest income	\$ 8,502,677
Net appreciation of fair value of investments	1,397,960
Contributions:	
Employer	2,555,570
Participant	2,261,016
Total contributions	<u>4,816,586</u>
Total additions	14,717,223
DEDUCTIONS:	
Premium payments	11,567,453
Benefit payments	4,655,114
Administrative expenses	3,316,183
Termination benefits	9,177
Total deductions	<u>19,547,927</u>
NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(4,830,704)
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>131,992,655</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u>\$ 127,161,951</u>

See Notes to Financial Statements.

AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

(1) Description of the Plan

The following brief description of the *American Airlines, Inc. Health and Life Plan for Retirees* (the “Plan”) is provided for general information purposes only. Participants should refer to the Retiree Benefits Guide for complete information.

General

The Plan includes health and welfare benefit programs covering retiree groups of American Airlines, Inc. (“American”), a wholly-owned subsidiary of American Airlines Group Inc. The Plan provides health and welfare benefits for eligible retired employees and their eligible dependents, as defined in the Retiree Benefits Guide and, for insured benefits such as the Medicare Advantage option, evidence of coverage documents prepared by the insurers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Effective January 1, 2021, medical benefits under the Plan provided to eligible employees who retired on or before October 31, 2012, transitioned from a self-funded benefit option to a fully insured Medicare Advantage benefit option for certain Medicare eligible retirees and their eligible dependents. There was no reduction to the benefits coverage nor changes to cost sharing as a result of the transition. The Plan also provides basic life insurance coverage for eligible retirees only, and such coverage is purchased through an independent insurance provider. Additionally, certain participants who reside in Puerto Rico and are under age 65 have the option to obtain coverage in a retiree health maintenance organization.

The Plan, as it relates to employees who retire on or after November 1, 2012, is intended to be 100% funded with retiree contributions to the American Airlines Group Health Benefits Trust for Retirees for certain retired employees’ and their eligible dependents’ medical benefits until they reach age 65, at which time these benefits will cease. The Plan does not provide basic life insurance coverage to this group.

American is the Plan administrator and Willis Towers Watson provides actuarial services. Empower Retirement provides prefunding record-keeping services for the Plan. Metropolitan Life Insurance Company, United HealthCare Insurance Company, Blue Cross and Blue Shield of Texas and CVS Caremark provide claims processing services. State Street Bank and Trust Company serves as the Plan’s trustee (the “Trustee”). American Beacon Advisors, Inc. (“American Beacon Advisors”) serves as the Plan’s investment advisor.

Eligibility

Employees participate in the Plan after meeting certain eligibility requirements, as defined in the Retiree Benefits Guide.

Contributions and benefits

Prior to November 1, 2012, the Plan required monthly contributions from certain groups of active employees to partially prefund their postretirement benefits. These contributions varied, based on the hire date and age at commencement of prefunding, and were established annually, with a maximum increase as specified in collective bargaining agreements. American made monthly matching contributions equal to the total amount of the participant’s prefunding contributions.

Prefunding balances for employees who prefunded and retired on or before October 31, 2012, will be withdrawn from the trusts according to the Plan and used to pay ongoing medical claims in the Retiree Standard Medical Option (see “Prefunding contributions” below for further discussion).

Retirees who retired on or before October 31, 2012, and did not prefund, and those whose prefunding mechanism was previously terminated, will pay existing contributions based on their retirement date and

AMERICAN AIRLINES, INC. HEALTH AND LIFE PLAN FOR RETIREES

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

former workgroup affiliation as active employees. The Plan offers a Retiree Standard Medical Option and a Retiree Value Plus Option to these eligible retirees, who pay an ongoing monthly contribution upon their enrollment and must continue to pay these contributions to maintain such coverage.

Employees who retire on or after November 1, 2012 are only eligible for the Retiree Standard Medical Option and are required to pay the full cost of medical coverage on a monthly basis. This coverage is limited to retirees under age 65. Retiree spouses may retain coverage until they attain age 65 even if the retiree has reached age 65 and is not covered by the Plan. For retirees and dependents whose coverage ends at age 65, they may elect to purchase a guaranteed-issue Medicare Supplement insurance option outside of the Plan, which is not sponsored by American.

American funds certain premium payments for fully insured products and administrative expenses in accordance with the Plan.

Prefunding contributions

For employees who retired on or before October 31, 2012, prefunding contributions are held in trusts as assets of the Plan in the American Airlines, Inc. Health Benefits Trust for Union Employees (the "TWU Trust"), the American Airlines, Inc. Health Benefits Trust for Non-Union Employees (the "Non-Union Trust"), and the American Airlines, Inc. Health Benefits Trust for APFA Employees, CBA (the "APFA Trust"). These trusts are intended to collect and preserve assets necessary to partially fund retiree health benefits under the Plan for retiree participants. The assets of each of these trusts are maintained in two separate subaccounts attributable to employee and employer activity.

Upon retirement, an eligible employee's Prefunding Contribution Value (prefunding contribution balance adjusted for the proportional allocation of applicable gains and losses net of expenses) and American's matching Prefunding Contribution Value are withdrawn from the applicable trusts in monthly installments over a 10-year period and used by the Plan to fund retirees' health claims, supplementing the contribution of American.

Upon a retiree's death with no surviving spouse or requested termination from the Prefunded Retiree Medical Plan within the first 10 years of retirement, the beneficiaries of the retiree will receive the employee's Prefunding Contribution Value as termination benefits in accordance with the Plan provisions and the trusts' agreements. For these participants, American's corresponding matching Prefunding Contribution Value is then used to fund retiree health claims for other Plan participants.

If a retiree dies within the first 10 years of retirement and has a surviving spouse, the Plan will use the balance of the participant's Prefunding Contribution Value to fund retiree health claims as long as the surviving spouse is an eligible participant of the Plan's retiree medical coverage.

Income tax status

The four trusts funding the Plan have received exemption letters from the Internal Revenue Service ("IRS") stating that each trust is tax-exempt under the provisions of Section 501(c)(9) of the Internal Revenue Code (the "Code") as Voluntary Employee Beneficiary Association ("VEBA") trusts. The Plan and the trusts are required to operate in conformity with the Code to maintain the tax-exempt status of the trusts. Although the Plan has since been amended, including the establishment of an insured Medicare Advantage Program Option effective January 1, 2021, the Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the related trusts continue to be tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are

AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Plan termination

Although it has not expressed an intent to do so, American reserves the right to modify or terminate the Plan at any time and for any reason, subject to the provisions of ERISA and any applicable provisions in collective bargaining agreements covering Plan participants. In the event that such modifications result in the termination of the Plan, the assets of the TWU Trust, the Non-Union Trust, the APFA Trust and the American Airlines Group Health Benefits Trust for Retirees would be distributed in accordance with the terms of those trusts and any applicable collective bargaining agreements, except as otherwise provided by ERISA and the Code.

(2) Summary of significant accounting policies

Basis of accounting

The Plan's financial statements are prepared on the accrual basis of accounting, except for benefit and termination payments, in accordance with accounting principles generally accepted in the United States of America.

Investments

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 3 for further discussion of fair value measurements. Purchases and sales are recorded on a trade-date basis.

Dividend and interest income

Dividends are recorded on the ex-dividend date. Interest is recorded as earned on the accrual basis.

Net appreciation in fair value of investments

Net appreciation in fair value of investments includes realized and unrealized investment gains and losses. Realized gains and losses on the disposal of securities are determined based on the average cost of securities sold, while unrealized gains and losses are determined based on the average cost of securities held at the end of the year.

Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

Deposit with service provider

The Plan holds a deposit with an insurance company. This deposit may be used to pay life insurance premiums for certain retirees. The amount of the required deposit is calculated based on 3.75% of the prior two years' claims experience and pending claims.

Benefit, premium and termination payments

Benefit, premium and termination payments are recorded when paid.

Administrative expenses

Administrative expenses are paid by the Plan and are recorded on the accrual basis.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes and supplemental schedules. Actual results could differ from those estimates.

The actuarial present value of postretirement benefit obligations is reported based on certain assumptions pertaining to interest rates, health care cost trend rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Postretirement benefit obligation

The postretirement benefit obligation presented in Note 6 represents the actuarial present value of those estimated future benefits that are attributed to employee services rendered, reduced by the actuarial present value of contributions expected to be received from plan participants during the postretirement period. Postretirement benefits include future benefits expected to be paid to or for retired employees who retired on or before October 31, 2012, and their beneficiaries and dependents. Health and life benefit claims incurred by retired participants but not reported at year-end, claims payable and premiums due to insurers are included in the postretirement benefit obligations.

The actuarial present value of the postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims cost data to estimate future annual incurred claims cost per participant and to adjust such estimates for the time value of money and the probability of payment between the valuation date and the date of payment.

For individuals receiving medical benefits through the Plan's Medicare Advantage benefit option and for post-65 individuals enrolled in the self-funded benefit option, the assumed health care cost trend rate was 6.5% at December 31, 2024, decreasing gradually starting in 2026 to an ultimate rate of 4.5% by 2033 and thereafter. The subsidy provided by the Center for Medicare and Medicaid Services is expected to increase by 0.5% less than the gross trend in 2024 and grading down by 0.1% per year thereafter until matching the gross trend assumption in 2029. For all other individuals, the assumed health care cost trend rate was 6.5% at December 31, 2024, decreasing gradually starting in 2026 to an ultimate rate of 4.5% by 2033 and thereafter.

The discount rate used in estimating the accumulated postretirement benefit obligation was 5.7% and 5.3% at December 31, 2024 and 2023, respectively.

AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

At December 31, 2024 and 2023, the life expectancy for Plan participants was estimated using the Pri-2012 Nondisabled Annuitant Table and projected generationally using Scale MP-2021. For former Transport Workers Union (“TWU”) employees and their dependents, no collar adjustments were applied, but base rates were decreased by 1.0% at all ages. For all other retirees and dependents, a white collar adjustment was applied and base rates were increased by 3.0% at all ages.

The weighted-average health care cost trend rate assumption has a significant effect on the postretirement benefit amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point in each year, this would increase the postretirement benefit obligation as of December 31, 2024 and 2023, by approximately \$10.0 million and \$8.0 million, respectively.

Additionally, retirees who are eligible for medical coverage but have opted out are assumed to enroll with a 50% participation rate, with enrollment occurring at the later of age 60 or two years from the valuation date.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

Other plan benefit obligations

Plan obligations related to payment of future basic life insurance premiums to employees considered permanently and totally disabled at December 31, 2024 and 2023, were estimated by an actuary. Significant assumptions used to determine the benefit obligations for life insurance benefits for the permanently and totally disabled participants were: (a) the discount rate of 5.7% and 5.3% for 2024 and 2023, respectively; and (b) assumptions as to the probabilities of death and recovery from disabilities (based on a blend of the Plan’s actual experiences, the 2012 Commissioner’s Group Disability Mortality Table and the 2012 Commissioner’s Group Disability Termination Table for 2024, and the 1987 Commissioner’s Group Disability Mortality Table and the 1987 Commissioner’s Group Disability Termination Table for 2023).

Subsequent events

The Plan’s management has evaluated subsequent events through October 6, 2025, the date the financial statements were available to be issued, and determined that there were no subsequent events or transactions requiring recognition or disclosure in the financial statements.

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

(3) Fair value measurements

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to observable inputs in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 Observable inputs such as quoted prices available in active markets for identical assets or liabilities;
- Level 2 Inputs other than quoted prices in active markets for similar assets or liabilities, that are observable either directly or indirectly; and
- Level 3 Unobservable inputs for the asset or liability that are supported by little or no market activity, which require the reporting entity to develop its own assumptions.

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

Assets measured at fair value on a recurring basis are as follows:

	Fair Value Measurements at December 31, 2024			
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 2,165,259	\$ —	\$ —	\$ 2,165,259
Mutual funds – AAL Class	—	122,683,390	—	122,683,390
Total	\$ 2,165,259	\$ 122,683,390	\$ —	\$ 124,848,649

	Fair Value Measurements at December 31, 2023			
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 1,715,262	\$ —	\$ —	\$ 1,715,262
Mutual funds – AAL Class	—	128,063,755	—	128,063,755
Total	\$ 1,715,262	\$ 128,063,755	\$ —	\$ 129,779,017

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Investments of the Plan include shares of a money market fund managed by JPMorgan Asset Management and AAL Class shares of American Beacon Funds mutual fund, managed by American Beacon Advisors.

Investments in shares of money market funds are stated at net asset value, which are readily determinable fair values of those shares as they are published daily and are the basis for current transactions, and are classified as Level 1 investments.

Investments in the mutual funds are valued using quoted prices on the active market, which is fair value and represents the net asset value of the shares of such funds as of the close of business at the end of the period. At December 31, 2024 and 2023, these funds were invested in an AAL Class mutual fund. The

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

AAL Class mutual funds are offered only to benefit plans of American, therefore, trading is restricted only to American, resulting in a fair value classification of Level 2.

(4) Information certified by the Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate:

- Fair value of investments
- Dividend and interest income
- Net appreciation in fair value of investments
- Schedule of assets (held at end of year)
- Schedule of reportable transactions

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

(5) Related party transactions and parties-in-interest

The Plan has several arrangements with service providers. Transactions with these service providers are party-in-interest transactions under ERISA that qualify as exempt from the prohibited transactions rules. The Plan paid administrative expenses totaling approximately \$3.3 million to the Trustee of the Plan and other parties-in-interest during the year ended December 31, 2024. The investment advisor manages certain Plan investments. All investment transactions with the investment advisor, including the investments of \$122,683,390 and \$128,063,755 at December 31, 2024 and 2023, respectively, are party-in-interest transactions that qualify as exempt from the prohibited transactions rules.

(6) Postretirement and other benefit obligations

The Plan's benefit obligations as of December 31 are summarized in the following table:

	2024	2023
Other obligations for current benefit coverage:		
Life insurance benefits for permanently and totally disabled participants	\$ 1,761,491	\$ 1,843,611
Premiums due to insurer	196,506	—
Postretirement benefit obligations:		
Current retirees	303,136,973	220,055,218
Total plan benefit obligations	\$ 305,094,970	\$ 221,898,829

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

The changes in the Plan's other obligations for current benefit coverage for the year ended December 31, 2024, are summarized in the following table:

Life insurance benefits for permanently and totally disabled participants at beginning of year	\$ 1,843,611
(Decrease) increase during the year attributable to:	
Change in actuarial assumptions	(135,794)
Benefits distributed and other changes	73,763
Change in discount rate	(20,089)
Life insurance benefits for permanently and totally disabled participants at end of year	<u>\$ 1,761,491</u>

The changes in the Plan's postretirement benefit obligations for the year ended December 31, 2024, are summarized in the following table:

Postretirement benefit obligations at beginning of year	\$ 220,055,218
(Decrease) increase during the year attributable to:	
Change in actuarial assumptions*	89,887,585
Interest	11,154,194
Benefits paid	(17,890,442)
Actuarial gain	(69,582)
Postretirement benefit obligations at end of year	<u>\$ 303,136,973</u>

*Primarily due to changes in health care cost assumptions

American makes contributions to the Plan as needed to fund claims in excess of participants' contributions. Any deficiency of the Plan's net assets available for benefits in future periods resulting from benefit obligations are expected to be funded by American on an ongoing basis.

(7) Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 for December 31:

	2024
Net assets available for benefits per the financial statements	\$ 127,161,951
Premiums payable	(196,506)
Net assets per the Form 5500	<u>\$ 126,965,445</u>

The following is a reconciliation of premium payments per the financial statements to the Form 5500 for the year ended December 31, 2024:

Premium payments per the financial statements	\$ 11,567,453
Add: Premiums payable at end of year	196,506
Premium payments per the Form 5500	<u>\$ 11,763,959</u>

SUPPLEMENTAL SCHEDULES

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

EIN #13-1502798

Plan #515

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	American Beacon Advisors	American Beacon Diversified Fund – AAL Class	\$ 112,506,116	\$ 122,683,390
	JPMorgan Asset Management	JPMorgan U.S. Government Money Market Fund - OGVXX	2,165,259	2,165,259
			<u>\$ 114,671,375</u>	<u>\$ 124,848,649</u>

* Party-in-interest as defined by ERISA

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

EIN #13-1502798

Plan #515

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loans)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain
Category (iii) – Series of securities transactions in excess of 5% of Plan assets at January 1, 2024						
American Beacon Advisors	American Beacon Diversified Fund – AAL Class	\$ 8,435,329	\$ —	\$ —	\$ 8,435,329	\$ —
		—	15,213,654	13,003,325	15,213,654	2,210,329

There were no category (i), (ii), or (iv) reportable transactions during the Plan year ended December 31, 2024

Columns (e) and (f) were not applicable

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

EIN #13-1502798

Plan #515

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loans)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain
Category (iii) – Series of securities transactions in excess of 5% of Plan assets at January 1, 2024						
American Beacon Advisors	American Beacon Diversified Fund – AAL Class	\$ 8,435,329	\$ —	\$ —	\$ 8,435,329	\$ —
		—	15,213,654	13,003,325	15,213,654	2,210,329

There were no category (i), (ii), or (iv) reportable transactions during the Plan year ended December 31, 2024

Columns (e) and (f) were not applicable

**AMERICAN AIRLINES, INC.
HEALTH AND LIFE PLAN FOR RETIREES**

EIN #13-1502798

Plan #515

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	American Beacon Advisors	American Beacon Diversified Fund – AAL Class	\$ 112,506,116	\$ 122,683,390
	JPMorgan Asset Management	JPMorgan U.S. Government Money Market Fund - OGVXX	2,165,259	2,165,259
			<u>\$ 114,671,375</u>	<u>\$ 124,848,649</u>

* Party-in-interest as defined by ERISA