

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES, ASSISTANT COACHES AND ATHLETIC TRAINERS
1b Three-digit plan number (PN) 001
1c Effective date of plan 11/01/1991
2a Plan sponsor's name (employer, if for a single-employer plan) BOARD OF TRUSTEES OF THE NBA SAVINGS AND RETIREMENT PLAN
2b Employer Identification Number (EIN) 84-4434281
2c Plan Sponsor's telephone number 201-325-5518
2d Business code (see instructions) 711210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: Filed with authorized/valid electronic signature (10/13/2025, NEIL AARON), Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	532
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	378
	6a(2)	402
	6b	8
	6c	153
	6d	563
	6e	1
	6f	564
	6g(1)	467
	6g(2)	499
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	30

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2F 2G 2J 2K 2T 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES, ASSISTANT COACHES AND ATHLETIC TRAINERS	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE NBA SAVINGS AND RETIREMENT PLAN	D Employer Identification Number (EIN) 84-4434281	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	28250	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS LLC

36-2668272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	20060	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BOSTON TR SMID CAP - FIS INVESTOR 14785 PRESTON ROAD SUITE 1000 DALLAS, TX 75254	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES, ASSISTANT COACHES AND ATHLETIC TRAINERS</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF THE NBA SAVINGS AND RETIREMENT PLAN</u>	D Employer Identification Number (EIN) <u>84-4434281</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANG RET SAV TR IV</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>61-6451184-025</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>42794</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES, ASSISTANT COACHES AND ATHLETIC TRAINERS	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE NBA SAVINGS AND RETIREMENT PLAN	D Employer Identification Number (EIN) 84-4434281

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1905914	2165006
(2) Participant contributions	1b(2)	40721	42956
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1699098	1154405
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	177231	230875
(9) Value of interest in common/collective trusts	1c(9)	312235	42794
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	115992958	136568707
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	120128157	140204743
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	120128157	140204743

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4807154	
(B) Participants.....	2a(1)(B)	6124204	
(C) Others (including rollovers).....	2a(1)(C)	365621	
(2) Noncash contributions.....	2a(2)	0	11296979
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	77118	94347
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	17229	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	3815982
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3815982	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	0
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	2863
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	13538635
c Other income	2c	0
d Total income. Add all income amounts in column (b) and enter total	2d	28748806

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8578402
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	8578402
f Corrective distributions (see instructions)	2f	44620
g Certain deemed distributions of participant loans (see instructions)	2g	888
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Recordkeeping fees	2i(3)	28250
(4) IQPA audit fees	2i(4)	0
(5) Investment advisory and investment management fees	2i(5)	0
(6) Bank or trust company trustee/custodial fees	2i(6)	0
(7) Actuarial fees	2i(7)	0
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	20060
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	48310
j Total expenses. Add all expense amounts in column (b) and enter total	2j	8672220

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	20076586
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **EISNERAMPER LLP**

(2) EIN: **87-1363769**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	12338
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
l Has the plan failed to provide any benefit when due under the plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES, ASSISTANT COACHES AND ATHLETIC TRAINERS</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF THE NBA SAVINGS AND RETIREMENT PLAN</u>	D Employer Identification Number (EIN) <u>84-4434281</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

THE NBA SAVINGS AND RETIREMENT
PLAN FOR COACHES, ASSISTANT
COACHES AND ATHLETIC TRAINERS

FINANCIAL STATEMENTS

DECEMBER 31, 2024 and 2023
(with supplemental schedules)

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS
DECEMBER 31, 2024 AND 2023**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees, Participants and Beneficiaries of
The NBA Savings and Retirement Plan for Coaches, Assistant Coaches and Athletic Trainers

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The NBA Savings and Retirement Plan for Coaches, Assistant Coaches and Athletic Trainers (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (“GAAS”). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan’s transactions that are presented and disclosed in the financial statements are in conformity with the Plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors’ Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan’s internal control. Accordingly, no such opinion is expressed.



- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2024 and of delinquent participant contributions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

EisnerAmper LLP

EISNERAMPER LLP
Iselin, New Jersey
October 10, 2025

EISNERAMPER
LLP



**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	December 31,	
	2024	2023
ASSETS		
Investments at fair value	<u>\$ 137,765,906</u>	<u>\$ 118,004,291</u>
Notes receivable from participants	<u>230,875</u>	<u>177,231</u>
Contributions receivable:		
Participant	42,956	40,721
Employer	<u>2,165,006</u>	<u>1,905,914</u>
Total receivables	<u>2,207,962</u>	<u>1,946,635</u>
Total assets	<u>140,204,743</u>	<u>120,128,157</u>
Net assets available for benefits	<u>\$ 140,204,743</u>	<u>\$ 120,128,157</u>

The accompanying notes are an integral part of these financial statements.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

	<u>Year ended December 31, 2024</u>
Additions to (deductions from) net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 13,541,498
Interest and dividends	<u>3,893,100</u>
Total investment income	<u>17,434,598</u>
Interest on notes receivable from participants	<u>17,229</u>
Contributions:	
Employer, net of forfeitures	4,807,154
Participants	6,124,204
Rollover	<u>365,621</u>
Benefits paid to participants	(8,623,910)
Administrative expenses	<u>(48,310)</u>
Net increase	20,076,586
Net assets available for benefits, beginning of period	<u>120,128,157</u>
Net assets available for benefits, end of period	<u>\$ 140,204,743</u>

The accompanying notes are an integral part of these financial statements.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN

The NBA Savings and Retirement Plan for Coaches, Assistant Coaches and Athletic Trainers (the "Plan") was established and is maintained pursuant to collective bargaining agreements ("CBAs") entered into between the National Basketball Association ("NBA") and both the National Basketball Coaches Association ("NBCA") and the National Basketball Athletic Trainers Association ("NBATA"). The Plan was previously restated and amended effective January 1, 2015. As described in further detail below, the NBA entered into new CBAs with both the NBCA and the NBATA, effective as of October 1, 2018. In connection with such new CBAs, a restatement of the Plan was adopted on December 22, 2018 (the "2019 Restatement") to reflect certain changes required by the 2018 CBAs between the NBA and the NBCA and between the NBA and the NBATA. The 2019 Restatement, which was effective on January 1, 2019: (i) incorporated one amendment that had been made to the previous restatement to the Plan, which provided for modifications with respect to the amount of compensation taken into account in determining the amount of participants' matching contributions and basic team contributions under the Plan; (ii) provides that assistant athletic trainers are eligible to participate in the Plan only for employee contributions and matching contributions (subject to a maximum of two assistant athletic trainers per team in a calendar year); (iii) incorporates newly hired athletic trainer certification requirements; and (iv) provides that the responsibility of Plan administration transition from a committee consisting of three members who are appointed by the NBA to a Board of Trustees comprised of up to six members: three appointed by the NBA, up to two appointed by the NBCA and one appointed by the NBATA.

The Board of Trustees executed the First Amendment and Second Amendments to the 2019 Restatement on December 29, 2020 and December 6, 2021. The First Amendment established the amount of compensation to be taken into account in determining participants' matching contributions and basic team contributions under the Plan for the 2021 Plan year and the Second Amendment established the amount of compensation to be taken into account in determining the amount of these contributions for the 2022 and 2023 Plan years.

The Board of Trustees executed the Third Amendment to the 2019 Restatement on August 19, 2024 following the adoption of the new 2024 CBAs effective January 1, 2024. The Third Amendment established the amount of compensation to be considered in determining participants' matching contributions and basic team contributions under the Plan for the 2024, 2025, and 2026 Plan years. The Third Amendment also updated the Basic Team contribution formula for participants who are under age 40 and have no pre-June 1, 2011 Pension Plan Credited Service.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN (continued)

The following description of the Plan provides only general information. For a more complete description of the Plan provisions, participants should refer to the Plan document.

General

The Plan is a collectively bargained, multi-employer defined contribution plan designed to provide retirement income and other benefits for eligible head coaches, assistant coaches, head athletic trainers and assistant athletic trainers (each as defined under the Plan) of the NBA Basketball Teams and other eligible beneficiaries. The Plan is subject to the regulations of the U.S. Department of Labor ("DOL") and the provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA"). Participating employers include all NBA Teams.

The Plan is administered by the Board of Trustees.

Eligibility

Head coaches, assistant coaches, head athletic trainers and certain designated assistant athletic trainers, as defined, who are employed by an NBA Team in such positions, are eligible to participate in the Plan. Canadian residents employed by the Toronto Raptors are not eligible to participate in the Plan.

An eligible employee of an NBA Team may begin participation in the Plan on the first day of the payroll period after the employment date of such employee (or as soon as administratively feasible, thereafter) or any other subsequent payroll period elected by the eligible employee. A terminated employee who is later rehired in an eligible position associated with an NBA Team may begin participation in the Plan on the first day of the payroll period after the date of rehire.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN (continued)

Enrollment and Contributions

Enrollment in the employee deferral portion of the Plan is voluntary.

Participants may elect to defer up to 50% of their eligible compensation, as defined in the Plan, as pre-tax 401(k) contributions, after-tax Roth 401(k) contributions, or any combination of these two types of 401(k) contributions, subject to the annual contribution limit prescribed by the Internal Revenue Code ("IRC"). The annual contribution limit for the 2024 Plan year was \$23,000. Participants aged 50 and older are eligible to contribute an additional deferral amount, namely, a catch-up contribution. The catch-up contribution amount for the 2024 Plan year was limited to \$7,500. Pre-tax contributions are excluded from the participants' taxable income for federal and certain state income tax purposes until received as withdrawals or distributions from the Plan. Participants are immediately 100% vested in their contributions and related earnings and/or losses credited to their accounts.

Participant contributions are withheld through payroll deductions.

Rollover contributions that comply with Internal Revenue Service ("IRS") regulations and are not otherwise jeopardizing the qualified status of the Plan may be accepted into the Plan.

NBA Teams match salary deferrals at 100% of the first 3% of compensation and 50% of the next 2% of compensation. Participants are immediately 100% vested in matching contributions and related earnings and/or losses credited or charged to their accounts. Pursuant to the Second and Third Amendments to the 2019 Restatement of the Plan, for the 2023 and 2024 Plan years, respectively, the compensation eligible for the match is limited to the dollar limitation under Section 401(a)(17) of the IRC or \$345,000 for 2024 and \$330,000 for 2023. The matching contribution under the Plan is intended to satisfy the safe harbor matching contribution requirements under Section 401(k)(12) of the IRC and the Treasury Regulations thereunder.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN (continued)

Head coaches and head athletic trainers are eligible for the basic and supplemental team contributions. Assistant coaches are eligible for the basic and supplemental team contributions; however, a team may not have more than four assistant coaches eligible for these contributions at once.

For 2023, the basic team contributions are based upon the following:

- (A) Combined credited service under the NBA Pension Plan for Coaches, Assistant Coaches and Trainers ("Pension Plan") prior to June 1, 2011 and under this Plan on or after that date (except that participants are not eligible to receive a basic team contribution upon reaching total combined credited service of 20 years or more (weighted at 133% for Pension Plan service); multiplied by
- (B) The applicable basic team contribution percentage under the Pre-2024 Basic Team Contribution Table in the Plan based upon years of credited service under the Pension Plan as of May 31, 2011 and the participant's age on December 31 of the applicable Plan year; multiplied by
- (C) Pursuant to the Second Amendment to the 2019 Restatement of the Plan, for the 2023 Plan year, the compensation eligible for the basic team contribution is limited to a maximum of \$119,405.

For 2024, the basic team contributions are based upon the following:

- (D) Combined credited service under the Pension Plan prior to June 1, 2011 and under this Plan on or after that date (except that participants are not eligible to receive a basic team contribution upon reaching total combined credited service of 20 years or more (weighted at 133% for Pension Plan service); multiplied by
- (E) The applicable basic team contribution percentage under the Current Basic Team Contribution Table in the Plan based upon years of credited service under the Pension Plan as of May 31, 2011; multiplied by
- (F) Pursuant to the Third Amendment to the 2019 Restatement of the Plan, for the 2024 Plan year, the compensation eligible for the basic team contribution is limited to a maximum of \$122,987.

Supplemental team contributions are determined based on the chart provided in the Plan document based on the age of the participant on December 31 of the applicable Plan year, years of credited service under the Pension Plan as of May 31, 2011, and compensation limited to a maximum of \$100,000. Participants are not eligible to receive a supplemental team contribution upon reaching total combined credited service of 15 years or more (including Plan service and Pension Plan service). In addition, pursuant to the CBAs, all supplemental team contributions cease on May 31, 2026.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 **DESCRIPTION OF THE PLAN (continued)**

The vesting schedule for basic team contributions and supplemental team contributions is a graded vesting schedule that provides for 20% vesting after two years of service with 100% vesting after the completion of 6 years of service.

Participant Accounts

Each participant account is credited with the participant's contributions, rollover contributions, matching, basic and supplemental contributions if any, and investment earnings, and charged with any investment losses and administrative expenses.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance. The unvested portion of a participant's account balance will not be forfeited until five years have expired from the participant's termination of employment. Forfeitures may be applied as a credit to offset any future basic and supplemental contributions to be made. The forfeiture amounts available as of December 31, 2024 and 2023 were \$767 and \$6,754, respectively. \$21,540 in forfeitures were used to offset 2023 and 2024 employer contributions that were remitted during 2024.

Investments

Several investment funds designated by the Board of Trustees, covering a range of investment objectives and risk, are made available to the participants. Plan participants may direct their contributions to be invested across these funds in any proportion and combination they wish and may change their investment options at any time.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. A participant may take a loan from the Plan of up to 50% of his or her before tax contributions and rollover contributions, if any, included in his or her account balance under the Plan, up to a maximum of \$50,000. A participant may take only one loan in a twelve-month period and may have only one outstanding Plan loan at any time. The term for any Plan loan may not exceed five years, unless the loan is used to purchase the primary residence of the participant, in which case the loan may be repaid within 15 years. Interest rates on outstanding loan balances range from 4.25% to 9.50%, with maturity dates ranging from 2025 to 2029. Loan repayments are made directly by participants. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 **DESCRIPTION OF THE PLAN (continued)**

Payment of Benefits

In the event of termination of employment, retirement, or disability, a participant will be entitled to receive his or her entire vested account balance in the form of either a lump-sum payment or installment payments over a 5 to 10-year period; however, such participant may elect to keep his or her account balance in the Plan until the Required Beginning Date (i.e., April 1 of the calendar year following the calendar year in which the participant attains the age of 73), provided that his or her Plan account balance is greater than \$1,000. If a participant elects to keep his or her account balance in the Plan, he or she may elect at any future time to receive a single lump sum payment of his or her Plan account balance.

In all cases, if a participant is no longer actively employed by a Team, the participant's Plan account balance must be paid or commence to be paid no later than the participant's Required Beginning Date, and such payment must satisfy the minimum distribution requirements under the IRC and related regulations.

Upon the death of a participant, such participant's beneficiary will be entitled to receive a single lump-sum payment of the deceased participant's Plan account balance as soon as practicable.

The Plan provides for withdrawal by participants of their vested account balance upon attaining age 59½ even if they are eligible to actively participate in the Plan.

Additional taxes may be levied on certain distributions received by participants prior to attaining age 59½.

Once a terminated participant is re-employed by any NBA Team in any capacity prior to distribution of his or her vested account balance, he or she will no longer be eligible to receive the distribution as a result of his or her prior termination of employment.

The Board of Trustees has implemented the following provisions of the CARES Act and the Plan will be formally amended by 2026, as required by the Act.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020 and provided optional distribution and loan provisions, as well as suspension of required minimum distributions (RMDs) for anyone required to receive an RMD in 2020.

Participants who met specific conditions, were eligible to take a COVID-19 related distribution of up to \$100,000 without a 10% early withdrawal penalty. Eligible distributions could be taken from January 1, 2020 through December 31, 2020 and be paid back to the Plan within three years after the date that the distribution was received. Any repayments to the Plan were treated as tax-free rollovers into the participant's account.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN (continued)

The Board of Trustees elected to suspend paying RMDs to participants and beneficiaries that would otherwise be required to receive an RMD in 2020, unless the participant affirmatively requested the RMD payment.

Plan Termination

In the event of Plan termination, participants would become 100% vested in their basic team contributions and supplemental team contributions.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits as of the date of the financial statements and the changes in net assets available for benefits during the reporting period and, when applicable, disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

For financial statement reporting purposes, the Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

The Plan has a fixed per-participant fee structure, whereby, participants are charged an annual administration fee and if the participant invests in any funds that incorporate administrative fees as part of their expense ratio, this amount will be credited back to the participant as a revenue credit. For the year ended December 31, 2024, fees charged directly to participants for annual administration fees were equal to \$47,804. Participants who invested in funds that incorporate administrative fees as part of their expense ratio received revenue credits from such funds in the aggregate amount of \$151,507, which is included in net appreciation in fair value of investments on the statement of changes in net assets available for benefits. For the year ended December 31, 2024, fees charged directly to participants included \$331 for participants who requested a loan or had a loan outstanding during the applicable year and \$175 for overnight mailing fees.

Subsequent Events

The Plan has evaluated subsequent events through October 10, 2025, the date the financial statements were available to be issued.

NOTE 3 INFORMATION CERTIFIED BY THE CUSTODIAL TRUSTEE

The Board of Trustees has elected the method of compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, Fidelity Management Trust Company ("Fidelity"), the custodial trustee of the Plan, has certified to the completeness and accuracy of all investments and related investment activity and notes receivable from participants and related activity in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the statement of changes in net assets available for benefits for the year ended December 31, 2024, and the accompanying supplemental schedule of assets (held at end of year) as of December 31, 2024.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4 FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board's ("FASB") Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820"), defines fair value and establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1: Observable inputs such as quoted prices in active markets.

- Level 2: Inputs, other than quoted prices in active markets that are observable either directly or indirectly.

- Level 3: Unobservable inputs in which there is little or no market data. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

Following is a description of the valuation methodologies used for investment assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund – Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV. Participant purchases may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to require (a) 12 months' notification in order to ensure that securities liquidations will be carried out in an orderly business manner, or (b) if the withdrawal is solely for purposes of funding, in whole or in part, an authorized distribution, or (c) withdrawal or loan payment by the participating trust to a participant or an authorized request for withdrawal is delivered to the Trustee for the purpose of making an employee directed investment exchange of the account to a non-competing investment.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4 FAIR VALUE MEASUREMENTS (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date. There have been no changes in the methodologies used at December 31, 2024.

The following tables summarize the Plan's investment assets measured at fair value on a recurring basis as of December 31, 2024 and 2023:

	December 31, 2024		December 31, 2023	
	Level 1	Total	Level 1	Total
Investments:				
Mutual Funds	\$ 137,723,112	\$ 137,723,112	\$ 117,692,056	\$ 117,692,056
Collective Trust Fund*	-	42,794	-	312,235
Total Investments	<u>\$ 137,723,112</u>	<u>\$ 137,765,906</u>	<u>\$ 117,692,056</u>	<u>\$ 118,004,291</u>

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 5 TAX STATUS

The IRS has determined and informed the Plan by a letter dated November 6, 2015, that the Plan as amended and restated effective January 1, 2015 and the related trust are designed in accordance with applicable sections of the IRC. The Plan has since been amended and restated and the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine examinations by taxing jurisdictions and there are no such examinations in progress.

NOTE 6 RISKS AND UNCERTAINTIES

The Plan provides several investment options to its participants. Such investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in value of those investment securities, it is at least reasonably possible that changes in value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Volatility in the financial markets may significantly impact the subsequent valuation of the Plan's investments. Accordingly, the valuation of investments at December 31, 2024 may not necessarily be indicative of amounts that could be realized in a current market exchange.

NOTE 7 DELINQUENT DEPOSITS OF PARTICIPANT CONTRIBUTIONS

During various payroll periods during 2023 and 2024, contributions amounting to \$12,338 were not remitted by certain NBA Teams to the Plan in a timely manner in accordance with applicable guidelines of the DOL. The 2023 late remittances amounting to \$525, including lost earnings, which are minimal, were contributed by the applicable Teams to the Plan during February 2023 and February 2024. The 2024 late remittances amounting to \$11,813 were contributed by the applicable Teams to the Plan in January 2024, April 2024, and January 2025, respectively, and the lost earnings, which are minimal, were contributed during February 2024, May 2024, June 2024, and October 2025, respectively.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**
Notes to Financial Statements
December 31, 2024 and 2023

NOTE 8 MUTUAL FUND FEES

Investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads or 12b-1 fees. 12b-1 fees, which are ongoing fees allowable under Section 12b-1 of the Investment Company Act of 1940, are annual fees deducted to pay for marketing and distribution costs of the funds. These fees are deducted prior to the allocation of the Plan's investment earnings activity, and thus are not separately identifiable as an expense.

NOTE 9 RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Fidelity is the custodial trustee of the Plan. Certain Plan investments are shares of mutual funds managed by affiliates of Fidelity. Therefore, these transactions qualify as party-in-interest transactions.

For the year ended December 31, 2024, loan recordkeeping fees and express mailing fees paid to Fidelity amounted to \$506 and annual administrative fees paid to Fidelity during the year ended December 31, 2024 amounted to \$27,744, which were deducted from Participant accounts.

Mercer Consulting is a service provider to the Plan. During the year ended December 31, 2024, the Plan paid \$20,060 to Mercer Consulting for consulting fees.

SUPPLEMENTAL SCHEDULES

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**

**SCHEDULE H, Part IV, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024**

**EIN: 84-4434281
Plan Number: 001**

Identity of Issue, Borrower or Similar Party	Description of Investment	Current Value
Vanguard Retirement Savings Trust IV	Collective Trust Fund	\$ 42,794
T. Rowe Price U.S. Equity Research	Mutual Fund	15,063,803
Vanguard Institutional Index Fund	Mutual Fund	16,529,602
Boston Trust SMID Cap Fund	Mutual Fund	714,994
Vanguard Total Bond Market - Admiral Shares	Mutual Fund	1,158,323
Vanguard Small Cap Index - Admiral Shares	Mutual Fund	5,053,642
Vanguard MidCap Index - Admiral Shares	Mutual Fund	6,153,640
Vanguard VMMR-Federal Money Market	Money Market Mutual Fund	1,154,405
Vanguard Total International Stock Index Fund	Mutual Fund	1,727,996
Metropolitan West Total Return Bond Fund	Mutual Fund	4,672,644
American Funds Europac Growth Fund Class R6	Mutual Fund	2,867,725
American Funds New Perspective Fund Class R6	Mutual Fund	11,374,236
Fidelity Freedom K Income Fund*	Mutual Fund	257,009
Fidelity Freedom K 2010 Fund*	Mutual Fund	258,282
Fidelity Freedom K 2015 Fund*	Mutual Fund	180,856
Fidelity Freedom K 2020 Fund*	Mutual Fund	3,698,598
Fidelity Freedom K 2025 Fund*	Mutual Fund	3,835,297
Fidelity Freedom K 2030 Fund*	Mutual Fund	11,307,825
Fidelity Freedom K 2035 Fund*	Mutual Fund	14,530,731
Fidelity Freedom K 2040 Fund*	Mutual Fund	13,013,376
Fidelity Freedom K 2045 Fund*	Mutual Fund	12,390,789
Fidelity Freedom K 2050 Fund*	Mutual Fund	5,682,641
Fidelity Freedom K 2055 Fund*	Mutual Fund	4,642,376
Fidelity Freedom K 2060 Fund*	Mutual Fund	1,270,653
Fidelity Freedom K 2065 Fund*	Mutual Fund	183,638
Fidelity Freedom K 2070 Fund*	Mutual Fund	31
Participant Loans*	Interest rates ranging from 4.25% to 9.50% with maturity dates ranging from 2025 to 2029	230,875
		\$ 137,996,781

* Indicates party-in-interest to the Plan, as defined by ERISA.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**

**SCHEDULE H, LINE 4a
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024**

**EIN: 84-4434281
Plan Number: 001**

Schedule H Form 5500 Line 4a - Schedule of Delinquent Participant Contributions				
Participant contributions transferred late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total fully corrected under VFCP and PTE 2002-51
	Contributions Not corrected	Contributions Corrected outside VFCP	Contributions pending correction in VFCP	
\$525* (2023)		\$400 (2023) \$125 (2024)		
\$11,813** (2024)		\$3,854 (2024) \$6,538 (2024) \$1,125 (2024) \$296 (2025)		

* As the Plan is a multiemployer plan with 30 participating employers, this amount represents the aggregate amount of participant contributions transferred late to the Plan for the year ended December 31, 2023. The late remittances, including lost earnings which are minimal, were contributed by the applicable Teams to the Plan during February 2023 and February 2024.

** As the Plan is a multiemployer plan with 30 participating employers, this amount represents the aggregate amount of participant contributions transferred late to the Plan for the year ended December 31, 2024. The late remittances were contributed by the applicable Teams to the Plan in January 2024, April 2024, and January 2025, respectively. The lost earnings, which are minimal, were contributed during February 2024, May 2024, June 2024, and October 2025, respectively.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**

**SCHEDULE H, Part IV, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024**

**EIN: 84-4434281
Plan Number: 001**

Identity of Issue, Borrower or Similar Party	Description of Investment	Current Value
Vanguard Retirement Savings Trust IV	Collective Trust Fund	\$ 42,794
T. Rowe Price U.S. Equity Research	Mutual Fund	15,063,803
Vanguard Institutional Index Fund	Mutual Fund	16,529,602
Boston Trust SMID Cap Fund	Mutual Fund	714,994
Vanguard Total Bond Market - Admiral Shares	Mutual Fund	1,158,323
Vanguard Small Cap Index - Admiral Shares	Mutual Fund	5,053,642
Vanguard MidCap Index - Admiral Shares	Mutual Fund	6,153,640
Vanguard VMMR-Federal Money Market	Money Market Mutual Fund	1,154,405
Vanguard Total International Stock Index Fund	Mutual Fund	1,727,996
Metropolitan West Total Return Bond Fund	Mutual Fund	4,672,644
American Funds Europac Growth Fund Class R6	Mutual Fund	2,867,725
American Funds New Perspective Fund Class R6	Mutual Fund	11,374,236
Fidelity Freedom K Income Fund*	Mutual Fund	257,009
Fidelity Freedom K 2010 Fund*	Mutual Fund	258,282
Fidelity Freedom K 2015 Fund*	Mutual Fund	180,856
Fidelity Freedom K 2020 Fund*	Mutual Fund	3,698,598
Fidelity Freedom K 2025 Fund*	Mutual Fund	3,835,297
Fidelity Freedom K 2030 Fund*	Mutual Fund	11,307,825
Fidelity Freedom K 2035 Fund*	Mutual Fund	14,530,731
Fidelity Freedom K 2040 Fund*	Mutual Fund	13,013,376
Fidelity Freedom K 2045 Fund*	Mutual Fund	12,390,789
Fidelity Freedom K 2050 Fund*	Mutual Fund	5,682,641
Fidelity Freedom K 2055 Fund*	Mutual Fund	4,642,376
Fidelity Freedom K 2060 Fund*	Mutual Fund	1,270,653
Fidelity Freedom K 2065 Fund*	Mutual Fund	183,638
Fidelity Freedom K 2070 Fund*	Mutual Fund	31
Participant Loans*	Interest rates ranging from 4.25% to 9.50% with maturity dates ranging from 2025 to 2029	230,875
		\$ 137,996,781

* Indicates party-in-interest to the Plan, as defined by ERISA.

**THE NBA SAVINGS AND RETIREMENT PLAN FOR COACHES,
ASSISTANT COACHES AND ATHLETIC TRAINERS**

**SCHEDULE H, LINE 4a
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024**

**EIN: 84-4434281
Plan Number: 001**

Schedule H Form 5500 Line 4a - Schedule of Delinquent Participant Contributions				
Participant contributions transferred late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total fully corrected under VFCP and PTE 2002-51
	Contributions Not corrected	Contributions Corrected outside VFCP	Contributions pending correction in VFCP	
\$525* (2023)		\$400 (2023) \$125 (2024)		
\$11,813** (2024)		\$3,854 (2024) \$6,538 (2024) \$1,125 (2024) \$296 (2025)		

* As the Plan is a multiemployer plan with 30 participating employers, this amount represents the aggregate amount of participant contributions transferred late to the Plan for the year ended December 31, 2023. The late remittances, including lost earnings which are minimal, were contributed by the applicable Teams to the Plan during February 2023 and February 2024.

** As the Plan is a multiemployer plan with 30 participating employers, this amount represents the aggregate amount of participant contributions transferred late to the Plan for the year ended December 31, 2024. The late remittances were contributed by the applicable Teams to the Plan in January 2024, April 2024, and January 2025, respectively. The lost earnings, which are minimal, were contributed during February 2024, May 2024, June 2024, and October 2025, respectively.