

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
---	---	---

Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>CRAWFORD & COMPANY RETIREMENT PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CRAWFORD & COMPANY & SUBSIDIARIES</u></p> <p><u>5335 TRIANGLE PARKWAY</u> <u>NORCROSS, GA 30092-2599</u></p>	<p>1c Effective date of plan <u>01/01/1963</u></p> <p>2b Employer Identification Number (EIN) <u>58-0506554</u></p> <p>2c Plan Sponsor's telephone number <u>404-300-1081</u></p> <p>2d Business code (see instructions) <u>524290</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	KRISTINA GOODMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	KRISTINA GOODMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor CRAWFORD & COMPANY, INC. ADMINISTRATIVE COMMITTEE 5335 TRIANGLE PARKWAY NORCROSS, GA 30092-2599		3b Administrator's EIN 58-1956222
		3c Administrator's telephone number 404-300-1081
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5	2656
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
6a(1) Total number of active participants at the beginning of the plan year	6a(1)	280
6a(2) Total number of active participants at the end of the plan year	6a(2)	258
b Retired or separated participants receiving benefits.....	6b	1472
c Other retired or separated participants entitled to future benefits	6c	466
d Subtotal. Add lines 6a(2), 6b, and 6c.....	6d	2196
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	185
f Total. Add lines 6d and 6e.....	6f	2381
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>CRAWFORD & COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CRAWFORD & COMPANY & SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>58-0506554</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>262999590</u>
	b Actuarial value	2b	<u>252092227</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>1841</u>	<u>234880408</u>
	b For terminated vested participants	<u>535</u>	<u>18108007</u>
	c For active participants	<u>280</u>	<u>25729925</u>
	d Total	<u>2656</u>	<u>278718340</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.11 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>2269142</u>
	c Target normal cost	6c	<u>2269142</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>JASON C WELLS</u> Signature of actuary <u>AON CONSULTING, INC.</u> Firm name <u>MSC 17188 P.O. BOX 19640</u> <u>IRVINE, CA 92623</u> Address of the firm	<u>09/10/2025</u> Date <u>23-07067</u> Most recent enrollment number <u>213-337-2284</u> Telephone number (including area code)
---	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	30042580
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8928298
9	Amount remaining (line 7 minus line 8)		21114282
10	Interest on line 9 using prior year's actual return of <u>9.64</u> %		2035417
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.07</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	23149699

Part III Funding Percentages			
14	Funding target attainment percentage	14	82.04 %
15	Adjusted funding target attainment percentage	15	83.27 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
			Totals ▶	18(b)		18(c)	

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)			31a 2269142
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	50100602	4869281	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 7138423
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	7138423	7138423
36 Additional cash requirement (line 34 minus line 35)			36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan CRAWFORD & COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CRAWFORD & COMPANY & SUBSIDIARIES	D Employer Identification Number (EIN) 58-0506554	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	TRUSTEE	412551	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA, INC.

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	CONSULTING	253850	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CBIZ MHM, LLC

34-1884125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15	ACCOUNTANT	232075	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	192838	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARIAL	167643	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	68112	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

30-0587659

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	25000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WINDHAM BRANNON, LLC

3630 PEACHTREE ROAD NE, SUITE 600
ATLANTA, GA 30326

58-1763439

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	22890	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>CRAWFORD & COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CRAWFORD & COMPANY & SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>58-0506554</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK EQUITY INDEX NONLENDABLE</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>		
c EIN-PN <u>80-0800291-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21684759</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK RUSSELL 2500 INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>		
c EIN-PN <u>94-3387518-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2619726</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SSGA DAILY MSCI ACWI EX-US</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST</u>		
c EIN-PN <u>90-0337987-239</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14038923</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLTV SHORT TERM INVESTMENT FUND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENT INC</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5119253</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CRAWFORD & COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CRAWFORD & COMPANY & SUBSIDIARIES	D Employer Identification Number (EIN) 58-0506554	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	114767	149708
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	27927742	36974588
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1213571	521689
(2) U.S. Government securities	1c(2)	61849066	66470674
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1739807	978137
(B) All other	1c(3)(B)	48381496	48599075
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	11336753	9898910
(7) Loans (other than to participants)	1c(7)	97400	96414
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	45509139	43462661
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4082028	640616
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	104941372	100081512

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	307193141	307873984
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	44456971	78605744
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	44456971	78605744
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	262736170	229268240

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	804067	
(B) U.S. Government securities.....	2b(1)(B)	1223285	
(C) Corporate debt instruments.....	2b(1)(C)	3208404	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1016881	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6252637
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	485362040	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	488936040	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-3574000
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-2356351	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	5352147
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	-2
c Other income	2c	17974
d Total income. Add all income amounts in column (b) and enter total	2d	5692405

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	35887057
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	35887057
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	
(5) Investment advisory and investment management fees	2i(5)	290539
(6) Bank or trust company trustee/custodial fees	2i(6)	1089009
(7) Actuarial fees	2i(7)	
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses	2i(11)	1893730
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	3273278
j Total expenses. Add all expense amounts in column (b) and enter total	2j	39160335

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	-33467930
l Transfers of assets:		
(1) To this plan	2l(1)	
(2) From this plan	2l(2)	

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WINDHAM BRANNON, LLC

(2) EIN: 58-1763439

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 554820.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>CRAWFORD & COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CRAWFORD & COMPANY & SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>58-0506554</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	2
---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 19.5 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 68.7 %
 High-Yield Debt: 1.7 % Real Assets: 5.0 % Cash or Cash Equivalents: 3.2 % Other: 1.9 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**Crawford & Company
Retirement Plan**

Financial Statements
December 31, 2024 and 2023

Crawford & Company Retirement Plan

Table of Contents December 31, 2024 and 2023

Independent Auditor’s Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7
Supplemental Schedules	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	17
Schedule H, Line 4j – Schedule of Reportable Transactions	65

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee and participants of the
Crawford & Company Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Crawford & Company Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements (the financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of the report,

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current Plan instrument, including all Plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to

or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Windham Brannon, LLC

October 9, 2025

Crawford & Company Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2024 and 2023

	2024	2023
Assets		
Investments, at fair value		
Cash and cash equivalents	\$ 671,397	\$ 1,328,338
Debt instruments	212,109,939	215,854,677
Common collective trusts	38,343,407	39,496,931
Mutual funds	5,759,868	10,094,237
Alternative funds	2,693,156	2,929,162
Trading and derivative assets	11,321,626	9,562,054
Total investments, at fair value	270,899,393	279,265,399
Receivables		
Accrued dividends and interest receivable	1,475,118	1,447,959
Due from broker	-	847,905
Amounts receivable for securities sold	35,499,473	25,631,878
Total receivables	36,974,591	27,927,742
Total assets	307,873,984	307,193,141
Liabilities		
Amounts payable for securities purchased	(67,390,740)	(34,044,036)
Trading and derivative liabilities	(10,785,432)	(10,149,514)
Accrued trustee fees	(204,487)	(263,421)
Due to broker	(225,085)	-
Total liabilities	(78,605,744)	(44,456,971)
Net assets available for benefits	\$ 229,268,240	\$ 262,736,170

Crawford & Company Retirement Plan

Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2024 and 2023

	2024	2023
Additions		
Interest and dividend income	\$ 6,270,610	\$ 6,380,113
Net change in fair value of investments	(578,204)	18,615,145
Total additions	5,692,406	24,995,258
Deductions		
Benefits paid	35,887,057	38,439,275
Administrative expenses	3,273,279	3,156,101
Total deductions	39,160,336	41,595,376
Net decrease	(33,467,930)	(16,600,118)
Net assets available for benefits		
Beginning of year	262,736,170	279,336,288
End of year	\$ 229,268,240	\$ 262,736,170

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan

The following description of the Crawford & Company Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document, copies of which are available from the plan administrator, for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit plan that provides retirement and death benefits to most domestic employees of Crawford & Company (the Company or Plan Sponsor) who were hired prior to December 31, 2002. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2002 (Freeze Date), the Plan was amended to cease benefit accruals. Generally, only the years of service and compensation earned prior to December 31, 2002 are considered for the calculation of retirement benefits. Substantially all participants are fully vested. Employees with at least 30 years of service are eligible for full benefits at age 60. Employees who work for the Company until age 55 and would have completed 30 years of service by age 60 if they had remained a full-time employee may qualify for 75% of their benefit at age 55. Employees hired after the Freeze Date are not eligible to participate in the Plan.

During 2024 and 2023, the Plan was formally amended to allow for an annuity contract purchase for certain designated participants. Upon executing the amendment, the Plan purchased annuity contracts for 229 and 284 participants from Nationwide Life and Annuity Insurance Company for the purchase price of \$12,328,557 and \$13,092,004 in 2024 and 2023, respectively. The amounts are included within benefits paid in the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.

Contributions

All contributions to the Plan are accounted for on the accrual basis of accounting and are made by the Plan Sponsor based on actuarially determined annual funding requirements of the Plan. As of December 31, 2024 and 2023, the Plan has met the current minimum funding contribution requirements of ERISA.

Benefits

Annual retirement benefits were generally based on 2% of career compensation, as defined by the Plan, subject to limits under the Internal Revenue Code (IRC), earned each calendar year during the participant's benefit service before 2003. Normal retirement age is 65. Early retirement may be elected with reduced benefits at age 55 and with ten years of service accumulated before 2003. Lump sum distributions are automatically made if the present value of a retired or terminated participant's benefit is less than \$1,000. If the present value of the benefit

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

is between \$1,000 and \$10,000, the retired or terminated participant may elect a lump sum distribution (with spousal consent, if applicable), or the participant may elect from a choice of monthly annuity options. If the present value of the benefit is greater than \$10,000, a participant may not receive a lump sum distribution, unless offered in a given year, and must choose to receive benefit payments from among the monthly annuity options.

Death and Disability Benefits

In the event of death prior to normal retirement age, a participant's beneficiary is entitled to receive a death benefit equal to the actuarial equivalent of the participant's accrued benefit at the date of death. Participants are entitled to disability benefits should they become totally disabled prior to normal retirement age.

Deferred Vested Benefits

Upon termination of employment for reasons other than death, total disability, or retirement, a participant with greater than five years of service is entitled to a deferred vested benefit commencing at normal retirement age. This benefit is equal to the participant's accrued benefit at the date of termination. Participants who terminated with less than five years of service forfeited any accrued benefits.

Administrative Expenses

The Plan pays the custodian fees, actuarial, audit, legal, and Pension Benefit Guaranty Corporation (PBGC) fees. Payments made to service providers of the Plan qualify as party-in-interest transactions. All other administrative expenses are paid by the Company. The Company does not expect reimbursement for any expenses paid on behalf of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates, and such estimates may be material to the financial statements.

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

In accordance with FASB ASC 326, *Financial Instruments—Credit Losses*, the Plan estimated the current credit risk associated with amounts receivable for investments sold, due from broker, and accrued dividends and interest receivable. After giving consideration to the risk characteristics, including historical payment experience, the Plan determined that no allowance for credit loss was necessary and there was no current year activity in the allowance for credit losses.

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends on equity securities are recorded on the ex-dividend date. Net change in fair value of the investments includes realized and unrealized gains and losses on those investments. Interest and dividend income includes interest and dividends on mutual funds, debt instruments, interest bearing cash, common collective trusts, and the real estate investment trust.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on participants' annual compensation, as defined in the Plan document, and the number of years of credited service in effect at the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included in accumulated plan benefits to the extent they are deemed attributable to employee service rendered to the valuation date.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through October 9, 2025, which is the date the financial statements were available to be issued.

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

3. Information Certified by the Qualified Institution

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held, amounts receivable (payable) for investments sold (purchased), due from (to) broker, accrued dividends and interest receivable, and trading and derivative assets and liabilities at December 31, 2024 and 2023, and net increase and decrease in fair value of investments, and interest and dividend income for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by The Northern Trust Company, the Plan's qualified institution.

4. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated Plan benefits is determined by an independent consulting actuary and is the amount that results in applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. As of the beginning of the Plan year, there were 302 active participants, 590 terminated vested participants, and 2,124 retired participants receiving benefits.

The Company determines the accumulated plan benefits based on beginning of year information. The actuarial present value of accumulated plan benefits as of January 1, 2024 is as follows:

Actuarial present value of accumulated plan benefits:	
Participants and beneficiaries currently receiving payments	\$ 239,471,622
Other vested benefits	44,846,516
Nonvested benefits	331,537
<hr/>	
Total actuarial present value of accumulated plan benefits	\$ 284,649,675

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

Changes in the actuarial present value of accumulated plan benefits for January 1, 2024 are as follows:

Actuarial present value of accumulated plan benefits at January 1, 2023	\$ 305,917,401
Increase (decrease) during the year attributable to:	
Interest accumulation	14,719,926
Benefits paid	(38,439,275)
Assumption changes	4,412,722
Other changes	(1,961,099)
Net decrease	(21,267,726)
Actuarial present value of accumulated plan benefits at January 1, 2024	\$ 284,649,675

Assumption changes include changes in the interest rate, long-term rate of return on Plan assets, changes in the mortality tables, and changes in the retirement and withdrawal rates for active participants.

The significant assumptions used in the actuarial computations are as follows:

	2024	2023
Interest rate	4.94%	5.13%
Mortality basis	2024 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b).	2023 Static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3).
Assumed retirement age	Age 65 with less than 10 years of service; age 61 with 10 or more years of service	Age 65 with less than 10 years of service; age 61 with 10 or more years of service
Expected long-term rate of return on Plan assets	5.90%	6.20%

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue in existence. If the Plan were to terminate, different actuarial assumptions and other factors might be applied in determining the actuarial present value of accumulated plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimations and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

The Plan's Adjusted Funding Target Attainment Percentage (AFTAP), calculated under provisions of the IRC, was 83.27% and 80.86% at January 1, 2024 and 2023, respectively. There were no restrictions on benefit payments during 2024 or through the date of this report.

5. Trading and Derivative Assets and Liabilities

Derivative Instruments

The Plan has entered into derivative contracts for investment returns and as economic hedges for interest rate, foreign exchange rate, and credit risks. The types of derivatives are forwards, swaps, and options, which are both exchange-traded and over the counter (OTC). Generally accepted accounting principles requires the Plan to recognize all of its derivative instruments as either assets or liabilities in the statements of net assets available for benefits. The Plan does not designate any accounting hedge instruments; therefore, all gains or losses are recognized in the statements of changes in net assets available for benefits.

The Plan is exposed to certain risks relating to its investment positions. The primary risks managed by using derivative instruments are credit risk, foreign currency exchange rate risk, and interest rate risk. Forward contracts on various foreign currencies are used to manage the foreign currency exchange rate risk on forecasted income denominated in foreign currencies. Other forward exchange contracts on various foreign currencies are used to manage the foreign currency exchange rate risk associated with certain firm holdings and commitments denominated in foreign currencies. Interest rate swaps are used to manage interest rate risk associated with the Plan's fixed and floating-rate fixed income investments. With respect to OTC contracts, the Plan is also exposed to potential credit losses due to non-performance of the counterparty. The Plan has netting and collateral agreements in order to mitigate counterparty credit risk.

The fair values of derivative instruments on the statements of net assets available for benefits are as follows:

December 31, 2024	Asset Derivatives		Liability Derivatives	
	Notional	Fair Value	Notional	Fair Value
Derivatives not designated as hedging instruments				
Interest rate contracts	\$ 103,794,436	\$ 11,321,085	\$ 103,794,436	\$ 10,934,232
Obligation to return cash collateral	-	-	(166,000)	(166,000)
Credit contracts	600,000	541	(600,000)	1,671
Swaption contracts	-	-	3,200,000	15,529
Total	\$ 104,394,436	\$ 11,321,626	\$ 106,228,436	\$ 10,785,432
December 31, 2023				
Derivatives not designated as hedging instruments				
Interest rate contracts	\$ 138,159,436	\$ 9,555,551	\$ 138,159,436	\$ 10,175,134
Credit contracts	1,200,000	6,503	1,200,000	-
Swaption contracts	-	-	4,300,000	(25,620)
Total	\$ 139,359,436	\$ 9,562,054	\$ 143,659,436	\$ 10,149,514

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

6. Investments and Fair Value Measurements

Investments are exposed to various risks, such as market, currency, interest rate, and credit risks. Market risks include U.S. and global events which could impact the value of the Plan investments. Such events would include healthcare crises, such as pandemic, international conflicts, supply chain disruptions, global monetary policy decisions, significant exogenous economic influences, and significant cybersecurity attacks, among others. It is at least reasonably possible that changes in their fair value will occur in the near term and that such changes could materially affect the funded status of the Plan and the amounts reported in the statement of net assets available for benefits.

The Financial Accounting Standards Board established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities, and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 – unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access

Level 2 – other significant observable inputs, including quoted prices in active markets for similar securities (ratings, interest rates, maturity, etc.) and quoted prices for identical securities in inactive markets

Level 3 – unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. This includes certain pricing models, discounted cash flow methodologies, and similar techniques that use significant unobservable inputs.

Observable inputs are those based on market data obtained from sources independent of the Plan, and unobservable inputs reflect the Plan's own assumptions based on the best information available. The input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level but rather the degree of judgment used in determining those values.

Following is a description of the valuation methodologies used for the assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash and cash equivalents include non-interest bearing cash held for investment purposes, short term bills and notes, commercial paper, and invested cash which are all interest-bearing cash and are stated at quoted market prices for the identical security in an active market (Level 1). The plan administrator's policy is to classify cash and cash equivalents held for investment purposes as investments in the accompanying statements of net assets available for benefits.

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

Debt instruments consist of government securities, corporate bonds and debt securities, and mortgage-backed securities. Government securities are valued by third party pricing sources and are valued daily in an active market (Level 1). Corporate bonds and debt securities are valued using either the yields currently available on comparable securities of issuers with similar credit ratings or using a discounted cash flows approach that utilizes observable inputs, such as current yields of similar instruments, and includes adjustments for valuation adjustments from internal pricing models which use observable inputs such as issuer details, interest rates, yield curves, default rates, and quoted prices for similar assets (Level 2). Mortgage-backed securities are valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models (Level 2).

Investments in mutual funds and common collective trusts (CCTs) are valued daily at their net asset value (NAV). The NAVs are determined daily based on the fair value of the stocks, debt instruments, mutual funds, and other securities in the investments. The investments may be traded daily at their NAV, but the Plan Sponsor believes the market in which the CCTs and mutual funds are traded is inactive (Level 2).

Alternative funds include hedge funds valued at the NAV per share multiplied by the number of shares held as of the measurement dates (Level 2). Alternative funds may include investments in derivatives including forwards, swaps, and options, which are both exchanges traded and over the counter. Derivative instruments are generally valued by investment managers or third party pricing sources that utilize observable inputs (Level 2), which may, due to the inherent uncertainty of valuation for those investments, differ significantly from the values that would have been used had a ready market for the investments existed, and the difference could be material (Level 3).

The preceding methods may produce a fair value estimate that might not be indicative of net realizable value. Furthermore, although management of the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The investments at December 31, 2024 and 2023 are comprised of the following:

	2024			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 671,397	\$ -	\$ -	\$ 671,397
Debt instruments	66,470,673	145,639,266	-	212,109,939
Common collective trusts	-	38,343,407	-	38,343,407
Mutual funds	-	5,759,868	-	5,759,868
Alternative funds	-	1,938,938	754,218	2,693,156
Trading and derivative assets (see Note 5)	-	11,321,626	-	11,321,626
Trading and derivative liabilities (see Note 5)	-	(10,785,432)	-	(10,785,432)
Total	\$ 67,142,070	\$ 192,217,673	\$ 754,218	\$ 260,113,961

Crawford & Company Retirement Plan

Notes to Financial Statements

December 31, 2024 and 2023

	2023			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 1,328,338	\$ -	\$ -	\$ 1,328,338
Debt instruments	61,849,066	154,005,611	-	215,854,677
Common collective trusts	-	39,496,931	-	39,496,931
Mutual funds	-	10,094,237	-	10,094,237
Alternative Funds	-	1,305,446	1,623,716	2,929,162
Trading and derivative assets (see Note 5)	-	9,562,054	-	9,562,054
Trading and derivative liabilities (see Note 5)	-	(10,149,514)	-	(10,149,514)
Total	\$ 63,177,404	\$ 204,314,765	\$ 1,623,716	\$ 269,115,885

The following table summarizes the Plan's Level 3 investments based on the inputs used to determine their fair values as of December 31, 2024 and 2023:

	Securis	Securis B1	Securis II	Total
December 31, 2022	\$ 5,681,433	\$ 2,926,240	\$ 37,419	\$ 8,645,092
Net change in fair value of investments	505,162	475,235	(6,771)	973,626
Purchases	-	1,015,359	-	1,015,359
Sales	(6,042,399)	(2,955,762)	(12,200)	(9,010,361)
December 31, 2023	144,196	1,461,072	18,448	1,623,716
Net change in fair value of investments	-	6,099	(11,373)	(5,274)
Sales	(144,196)	(717,917)	(2,111)	(864,224)
December 31, 2024	\$ -	\$ 749,254	\$ 4,964	\$ 754,218

7. Income Tax Status

The Internal Revenue Service has determined and informed the Company, by letter dated February 25, 2015, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. The plan administrator believes that the Plan is designed and is currently operated in compliance with the applicable requirements of the IRC and has no income subject to unrelated business income tax. The Plan's income tax returns for the past three years are subject to examination by taxing authorities and may change upon examination.

8. Plan Termination

Although the Plan was frozen at December 31, 2002, the Company has not expressed any intent to terminate the Plan. However, the Plan may be discontinued at the option of the Company, subject to the provisions of ERISA. In the event of Plan termination, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations governing the priority order of participants' rights to the net assets of the Plan. To the extent unfunded benefits may exist, ERISA provides that such benefits, subject to certain limits, are eligible for payment by the PBGC, a federal corporation created by ERISA.

Crawford & Company Retirement Plan

Notes to Financial Statements December 31, 2024 and 2023

In general, the PBGC will guarantee the payment of most vested normal retirement age benefits and early retirement age benefits that employees were receiving or were entitled to receive as of the date the Plan terminated. Such benefits, however, are only guaranteed to the extent of the actuarial value of the vested benefits as of the date the Plan terminated, payable in the form of a straight-life annuity commencing at age 65. Additionally, the total amount of such guaranteed benefits is subject to an overall ceiling that is adjusted periodically by PBGC.

Schedule SB Attachment (Form 5500) –2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Schedule SB, Part V – Summary of Plan Provisions

This outline is an abbreviated description of the benefits valued in the actuarial calculations reflected in this report. It is not a formal summary plan description or a legal definition of the plan provisions.

Effective Date	January 1, 1963. Amended and restated January 1, 2014.
Plan Year	The plan year is the calendar year.
Eligibility	January 1 next following the later of (1) completion of a six-month period of employment or (2) the attainment of age 20½. The plan is closed with regard to new entrants as of December 31, 2002.
Vesting Service	For employment prior to January 1, 1989, a year of vesting service is credited for each employment year commencing prior to 1989 in which a participant has an hour of service or is on an authorized leave of absence. For new employees hired on or after January 1, 1989, a year of vesting service is credited for each full year of employment. A period of absence from employment of 12 months or less shall be considered a period of employment.
Benefit Service	All periods of vesting service after becoming a participant are included in benefit service. No benefit service will accrue after December 31, 2002.
Employee Contributions	Prior to January 1, 1978, the plan provided for each participant to contribute 2% of his compensation beginning with (1) his date of participation in the plan if participation commenced prior to January 1, 1976, or (2) the January 1 of the third year in which he participates in the plan if participation commenced on or after January 1, 1976 (compensation limited to \$10,000 prior to 1968). For periods after January 1, 1978, participant contributions are not required or permitted.
Compensation	Total compensation subject to federal income tax withholding plus salary reduction contributions under IRC Code sections 401(k) and 125, minus reimbursed expenses, fringe benefits, moving expenses, deferred compensation and welfare benefits. Compensation after 2002 is not considered.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Accrued Benefit

An annual benefit payable as a life annuity commencing at a participant's normal retirement date equal to the greater of:

- (1) The sum of 2% of compensation during the period of benefit service, assuming that in each calendar year, or portion thereof, of benefit service completed before 1954, compensation equaled compensation for 1954 or a proportionate part thereof; or
- (2) The sum of 2% of compensation during the period of benefit service, assuming that in each calendar year, or portion thereof, of benefit service before 1973, compensation equaled compensation for 1973 or a proportionate part thereof.

Benefits were frozen effective December 31, 2002.
Benefits are subject so limits of IRC section 415.

Normal Retirement Date

The first day of the month which next follows the date on which a participant attains age 65.

Early Retirement Date

The first day of the month following attainment of age 55 and the completion of 10 years of vesting service.

Deferred Retirement

The first day of the month following actual retirement after age 65.

Early Retirement Benefit

A participant's accrued benefit reduce by 5/12% for each month by which the early retirement date precedes the later of (1) the date the participant would have attained age 60, or (2) the earlier of the participant's normal retirement date or the date the participant would have completed 30 years of vesting service.

Deferral Retirement Benefit

A participant's accrual benefit increased by 1.1% for each full calendar month from normal retirement date to benefit commencement date.

Disability Benefits

None, other than to those available to all terminating employees.

Preretirement Death Benefit Eligibility

Any participant with a vested interest in the plan.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Preretirement Death Benefit

If participant is married, and death occurs after participant was eligible for early retirement, the spouse will receive a benefit for life commencing immediately equal to 50% of the benefit the participant would have received had he or she retired on the date of death choosing the 50% joint and survivor annuity payment form. If participant is married, and death occurs before participant was eligible for early retirement, the spouse will receive the benefit described above at the time the participant would have first been eligible for early retirement. If a participant is not married, a death benefit equal to the participant's contributions, if any, with interest to the date of death is payable. Participants are charged for this coverage.

Optional Retirement Benefits

The normal form of payment is a life annuity for single employees and an actuarially adjusted 50% joint and survivor annuity option for married employees. Other forms available are a 75% joint and survivor annuity option, 10-year certain and life benefit and a lump sum payment if the lump sum is between \$1,000 and \$10,000. If the lump sum value of a participant's benefit is \$1,000 or less, it is paid out as a lump sum.

Vesting

Participants will become 100% in their accrued benefit after completion of five years of vesting service. Participants who terminate with under five years of vesting service will receive a refund of their accumulated contributions, if any.

Actuarial Equivalence

Based on interest and mortality factors outlined in the plan document.

Plan Changes Since the Prior Year

The funding valuation does not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
AUD - Australian dollar	36,253.050	36,253.05	36,253.05
CAD - Canadian dollar	102.900	102.90	102.90
CHF - Swiss franc	626.300	626.30	626.30
DKK - Danish krone	2,199.510	2,199.51	2,199.51
EUR - Euro	75,521.820	75,521.82	75,521.82
GBP - British pound sterling	100,899.490	100,899.49	100,899.49
HUF - Hungarian forint	2.500	2.50	2.50
JPY - Japanese yen	8,112.750	8,112.75	8,112.75
MXN - Mexican peso	45.930	45.93	45.93
NOK - Norwegian krone	2,421.650	2,421.65	2,421.65
PLN - Polish zloty	852.800	852.80	852.80
SEK - Swedish krona	202.980	202.98	202.98
SGD - Singapore dollar	711.600	711.60	711.60
USD - United States dollar	-242,392.280	-242,392.28	-242,392.28
USD - United States dollar	0.000	521,689.25	521,689.25
Total - all currencies		507,250.25	507,250.25
Total Non-Interest Bearing Cash - USD		507,250.25	507,250.25
<i>Receivables - Other - USD</i>			
Pending foreign exchange purchases: Indian rupee	0.000	723,228.18	714,692.73
Pending foreign exchange purchases: Mexican peso	0.000	223,383.86	216,240.81
Pending foreign exchange purchases: New Taiwan dollar	0.000	74,035.00	73,320.85
Pending foreign exchange purchases: United States dollar	0.000	5,067,528.84	5,067,528.84
Total - all currencies		6,088,175.88	6,071,783.23
Pending trade sales: United States dollar	0.000	694,561.34	694,561.34

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Receivables - Other - USD</i>			
Total - all currencies		694,561.34	694,561.34
Pending trade sales: United States dollar	0.000	28,733,128.92	28,733,128.92
Total - all currencies		28,733,128.92	28,733,128.92
Total Receivables - Other - USD		35,515,866.14	35,499,473.49
<i>U.S. Government Securities</i>			
United States - USD			
FNMA SER 2017-M3 CL A2 VAR RT 12-25-2026 REG CUSIP: 3136AVYL7	70,888.620	68,667.81	68,156.43
FHLMC MULTICLASS SER 19-3 CLS A1C 2.75 11-25-2029 CUSIP: 35564CEE3	210,133.380	214,672.60	195,016.51
FHLMC POOL #SD8367 5.5% 10-01-2053 CUSIP: 3132DWWL8	276,850.300	276,915.19	273,474.51
FHLMC POOL #ZA6393 4 03-01-2049 CUSIP: 31329QC66	12,449.740	12,997.35	11,539.92
FNMA POOL #BJ8072 4% 02-01-2048 BEO CUSIP: 3140H96J7	29,432.420	31,106.39	27,172.99
FNMA POOL #CA3674 4% DUE 06-01-2049 REG CUSIP: 3140QBCL0	24,342.660	25,280.26	22,448.03
FNMA SER 16-M1 CL A2 VAR RT 01-25-2026 CUSIP: 3136AQV80	35,148.110	34,539.89	34,583.72
FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES FEBRUARY SEDOL: BN4NPB1	2,000,000.000	1,759,531.25	1,767,829.70
FNMA SINGLE FAMILY MORTGAGE 3% 30 YEARS SETTLES FEBRUARY SEDOL: BMF76H8	200,000.000	169,195.31	169,637.86
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES MARCH SEDOL: BN4NPG6	4,600,000.000	4,320,406.25	4,321,483.75
FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS SETTLES MARCH SEDOL: B3L6WH8	3,500,000.000	3,200,859.38	3,198,085.49
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY SEDOL: 2216504	3,200,000.000	3,101,613.28	3,087,282.30

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
FNMA TRANCHE 05-25-2027 SEDOL: BDT7YH7	72,985.950	71,443.56	70,603.06
FNMA TRANCHE 06-25-2025 SEDOL: BYT4BB8	65,122.130	64,117.32	64,479.57
FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES FEBRUARY SEDOL: 2337803	4,200,000.000	4,158,843.75	4,140,304.43
FREDDIE MAC POOL FR SD6584 3.5% 1/9/20523.5% 09-01-2052 CUSIP: 3132DUJ57	399,999.480	366,030.77	353,848.34
TSY INFL IX N/B TREAS BONDS 0.75% 02-15-2045 SEDOL: BVXLS02	200,000.000	202,780.21	194,261.95
TSY INFL IX N/B 0.125% 02-15-2052 SEDOL: BNYF3S0	700,000.000	438,576.51	430,438.55
TSY INFL IX N/B 1.75% 01-15-2034 SEDOL: BRF20G5	100,000.000	102,114.14	98,468.93
UNITED STATES OF AMER TREAS BONDS 0.625% TIPS INFL IDX 02-15-2043 USD1000 SEDOL: B9JHJX0	100,000.000	103,040.53	100,573.68
UNITED STATES OF AMER TREAS BONDS 0% T-BOND 02-15-2050 SEDOL: BLLCYX2	600,000.000	483,816.95	429,617.57
UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053 SEDOL: BMXHQ6	200,000.000	185,045.08	170,154.18
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG SEDOL: BJLVKG0	700,000.000	609,437.50	578,457.03
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SEDOL: BQHM4F3	1,900,000.000	1,583,426.46	1,365,550.79
UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043 SEDOL: BQC4SL8	400,000.000	386,433.71	376,765.62
UNITED STATES OF AMER TREAS STRIP 02-15-2045 SEDOL: BYQQT7	1,300,000.000	559,065.00	490,661.56
UNITED STATES TREAS BD STRIPPED PRIN PMT02-15-2044 REG SEDOL: BZ0RQY1	3,150,000.000	1,116,427.59	1,252,841.44
UNITED STATES TREAS BDS 2.125% 02-15-2054 SEDOL: BPG5RY6	500,000.000	514,502.30	476,257.12
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048 SEDOL: BD59D47	100,000.000	82,589.75	75,011.72
UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040 SEDOL: BKVKF47	3,074,000.000	2,339,200.67	1,835,153.99

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049 SEDOL: BJ7G9G2	200,000.000	162,241.12	145,726.56
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG SEDOL: BLDBLR0	10,700,000.000	8,165,013.03	6,937,027.32
UNITED STATES TREAS BDS 0.125% 02-15-2051 SEDOL: BMT9GR0	900,000.000	639,695.90	600,532.33
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG SEDOL: BMT9GQ9	8,900,000.000	7,650,862.58	5,969,257.77
UNITED STATES TREAS BDS 2.0% 02-15-2052 SEDOL: BM96PW9	10,475,000.000	7,040,837.01	6,361,925.78
UNITED STATES TREAS BDS 2.25% 05-15-2041 REG SEDOL: BMCXZ94	7,200,000.000	7,320,726.57	5,115,375.00
UNITED STATES TREAS BDS 2.25% 08-15-2049 SEDOL: BK9DLC8	100,000.000	70,343.75	62,015.63
UNITED STATES TREAS BDS 2% 11-15-2041 SEDOL: BPBMD5	5,000,000.000	4,887,500.00	3,361,132.80
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 SEDOL: BPYD753	25,000.000	26,280.43	19,437.50
UNITED STATES TREAS BONDS 1.0% 02-15-2049 SEDOL: BDVLC40	100,000.000	99,060.93	91,421.73
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG SEDOL: BNYF3R9	14,600,000.000	10,990,850.02	10,405,351.53
US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	1,400,000.000	1,356,413.43	1,280,781.25
WI TREASURY SEC 3.875% 05-15-2043 SEDOL: BLB3TM9	500,000.000	455,023.82	440,527.35
Total United States - USD		75,447,525.35	66,470,673.29
Total U.S. Government Securities		75,447,525.35	66,470,673.29

Corporate Debt Instruments - Preferred

Denmark - DKK			
NYKREDIT REALKREDI 1.5% CVD BDS 01/10/2053 DKK SEDOL: BMDV100	366,726.110	55,679.01	42,400.92
NYKREDIT REALKREDI 1.5% CVD BDS 01/10/2053 DKK SEDOL: BMHKL36	790,564.300	118,249.96	88,531.10

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
Denmark - DKK			
Total Denmark - DKK		173,928.97	130,932.02
Netherlands - EUR			
ARES EUROPEAN CVII FRN CLO 10/2030 EUR 'A-1-R' SEDOL: 4AX7Q2U	57,776.550	68,034.78	59,825.70
Total Netherlands - EUR		68,034.78	59,825.70
United States - USD			
ENTERGY ARK LLC 2.65% DUE 06-15-2051 SEDOL: BM99P28	300,000.000	298,815.00	177,236.49
KENTUCKY UTILITIES CO 5.45% DUE 04-15-2033 SEDOL: BNYD5P5	200,000.000	203,038.00	202,216.29
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 SEDOL: BL9FK80	700,000.000	695,793.00	598,683.96
Total United States - USD		1,197,646.00	978,136.74
Total Corporate Debt Instruments - Preferred		1,439,609.75	1,168,894.46
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
COMWLTH BK 3.61% DUE 09-12-2034 CUSIP: 202712BK0	300,000.000	300,000.00	276,036.40
PVTPL SANTOS FINANCE LTD 3.649% DUE 04-29-2031 BEO CUSIP: 803014AA7	200,000.000	200,000.00	176,139.72
PVTPL WOODSIDE FIN LTD FIXED 4.5% 03-04-2029 BEO CUSIP: 980236AQ6	300,000.000	299,451.00	290,631.37
WOODSIDE FIN LTD 5.1% 09-12-2034 CUSIP: 980236AR4	100,000.000	99,744.00	95,107.38
WOODSIDE FIN LTD 5.7% 09-12-2054 CUSIP: 980236AS2	100,000.000	99,644.00	93,430.96
Total Australia - USD		998,839.00	931,345.83

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Belgium - USD			
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 SEDOL: BDCMR69	375,000.000	400,033.88	348,892.08
PVTPL KBC GROUP NV 6.324% 09-21-2034 CUSIP: 48241FAC8	200,000.000	200,000.00	206,929.37
PVTPL SOLVAY FIN AMER LLC 5.65% 06-04-2029 SEDOL: BSWYNC8	200,000.000	199,956.00	203,016.02
Total Belgium - USD		799,989.88	758,837.47
Canada - USD			
BROOKFIELD FIN LLC 3.45% DUE 04-15-2050 SEDOL: BLGFQH4	200,000.000	198,116.00	137,217.69
CENOVUS ENERGY INC 5.4% 06-15-2047 SEDOL: BFNL6J5	119,000.000	118,872.67	106,000.57
FAIRFAX FINANCIAL HLDGS LTD 4.62% DUE 04-29-2030 CUSIP: 303901BF8	100,000.000	100,000.00	97,555.09
MANULIFE FINL CORP 4.15% DUE 03-04-2026 SEDOL: BYQ64Z2	300,000.000	299,271.00	298,070.03
ROGERS COMMUNICATIONS INC 3.8% 03-15-2032 CUSIP: 775109CH2	100,000.000	99,777.00	89,919.70
ROYAL BANK OF CANADA 4.875% 01-19-2027 CUSIP: 78016HZT0	300,000.000	299,925.00	301,180.05
TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077 CUSIP: 89356BAC2	500,000.000	500,000.00	479,871.65
Total Canada - USD		1,615,961.67	1,509,814.78
Czech Republic - EUR			
EPH FINANCING INT 6.651% GTD SNR 13/11/28 EUR SEDOL: BQHP8P0	200,000.000	221,638.40	223,688.77
Total Czech Republic - EUR		221,638.40	223,688.77
Denmark - USD			
PVTPL AP MOLLER MAERSK AS NT 144A 4.5% DUE 06-20-2029/06-20-2019 BEO CUSIP: 00203QAE7	200,000.000	198,776.00	195,855.76
Total Denmark - USD		198,776.00	195,855.76

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
France - USD			
PVTPL BNP PARIBAS 4.5% DUE 12-31-2049 CUSIP: 05565ALQ4	200,000.000	200,000.00	168,753.50
PVTPL BNP PARIBAS 5.497% 05-20-2030 CUSIP: 09659W2W3	500,000.000	498,654.00	500,650.18
PVTPL BPCE SR NON PFD 4.625% 09-12-2028 SEDOL: BGLRQH0	400,000.000	397,660.00	389,808.06
PVTPL CREDIT AGRICOLE SA FLTG RT 03-11-2027 CUSIP: 22534PAJ2	300,000.000	300,000.00	301,231.58
PVTPL EDF S A NT 4.875 DUE 01-22-2044 CUSIP: 268317AK0	150,000.000	145,089.00	129,677.83
PVTPL EDF S A NT 6 DUE 01-22-2114 BEO CUSIP: 268317AL8	500,000.000	484,765.00	470,685.63
PVTPL SOCIETE GENERALE MEDIUM TERM NTS BOOK EN 1.488% DUE 12-14-2026 CUSIP: 83368RAZ5	300,000.000	300,000.00	289,532.34
Total France - USD		2,326,168.00	2,250,339.12
Germany - EUR			
DEUTSCHE BANK AG 1.75%-FRN 19/11/2030 EUR SEDOL: BMW99T0	100,000.000	127,370.70	95,502.80
Total Germany - EUR		127,370.70	95,502.80
Germany - USD			
DEUTSCHE BK AG NY 5.706% 02-08-2028 CUSIP: 251526CV9	300,000.000	300,000.00	303,179.03
DEUTSCHE TELEKOM 4.75% DUE 06-21-2038 CUSIP: 25156PBC6	500,000.000	496,745.00	459,056.17
PVTPL BAYER US FIN LLC 6.5% 11-21-2033 CUSIP: 07274EAL7	100,000.000	99,739.00	101,719.30
PVTPL BAYER US FINANCE LLC 6.25% 01-21-2029 SEDOL: BLFB349	400,000.000	405,869.00	407,998.32
Total Germany - USD		1,302,353.00	1,271,952.82
Hong Kong - USD			
PVTPL AIA GROUP LTD GLOBAL MEDIUM TERM NTS BOO 3.2% DUE 09-16-2040 CUSIP: 00131LAK1	200,000.000	199,678.00	149,254.79

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Hong Kong - USD			
Total Hong Kong - USD		199,678.00	149,254.79
Ireland - USD			
AERCAP IRELAND CAP 3.5% 01-15-2025 SEDOL: BF0QCP1	200,000.000	198,880.00	199,887.57
AERCAP IRELAND CAP/GLOBA 2.45% DUE 10-29-2026 BEO SEDOL: BNWV1S0	300,000.000	277,917.00	287,178.38
AVOLON HLDGS FDG 2.875% DUE 02-15-2025 CUSIP: 05401AAH4	100,000.000	99,881.00	99,671.74
AVOLON HLDGS FDG 5.75% DUE 03-01-2029 CUSIP: 05401AAU5	300,000.000	297,417.00	303,016.46
AVOLON TLB BORROWER 1 US LLC TERM LOAN B6 SR SECD TERM LN DUE 06-22-2030 BEO CUSIP: 05400KAJ9	96,520.640	95,555.43	96,413.50
PVTPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027 CUSIP: 05401AAR2	108,000.000	108,028.89	100,136.38
Total Ireland - USD		1,077,679.32	1,086,304.03
Italy - USD			
PVTPL INTESA SANPAOLO S P A RCPTS CL X 144A 5.71% DUE 01-15-2026 BEO CUSIP: 46115HAW7	400,000.000	400,000.00	400,014.58
Total Italy - USD		400,000.00	400,014.58
Japan - EUR			
NISSAN MOTOR CO 3.201% SNR 17/09/28 EUR1000 SEDOL: BM9TQZ8	100,000.000	132,211.57	101,970.40
Total Japan - EUR		132,211.57	101,970.40
Japan - USD			
MITSUBISHI UFJ FIXED 5.472% DUE 09-13-2033 CUSIP: 606822CR3	200,000.000	200,000.00	202,955.70
NISSAN MTR LTD 4.345% DUE 09-17-2027 CUSIP: 654744AC5	200,000.000	217,050.00	192,565.68
NOMURA HLDGS INC FIXED 2.679% DUE 07-16-2030 SEDOL: BL5C1Y8	200,000.000	200,000.00	174,024.48

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Japan - USD			
NOMURA HLDGS INC 5.842% DUE 01-18-2028 CUSIP: 65535HBH1	300,000.000	300,000.00	305,998.25
PVTPL SUMITOMO MITSUI TR BK LTD 5.2% 03-07-2027 CUSIP: 86563VBP3	300,000.000	299,721.00	302,738.61
SUMITOMO MITSUI FINL GROUP INC 5.424% 07-09-2031 SEDOL: BS6Z6V7	200,000.000	200,000.00	202,208.03
Total Japan - USD		1,416,771.00	1,380,490.75
Macau - USD			
SANDS CHINA LTD FIXED 5.4% DUE 08-08-2028 CUSIP: 80007RAE5	300,000.000	299,175.00	296,654.13
Total Macau - USD		299,175.00	296,654.13
Netherlands - EUR			
STICHTING AK RABOBANK CERTIFICATEN 6.5% 31/12/2049 SEDOL: BJBQCW5	525,225.000	603,250.55	603,999.47
Total Netherlands - EUR		603,250.55	603,999.47
Netherlands - USD			
ING GROEP N V 5.335% 03-19-2030 SEDOL: BS9CCT5	200,000.000	200,000.00	200,804.21
Total Netherlands - USD		200,000.00	200,804.21
Norway - USD			
PVTPL LUNDIN ENERGY AB 3.1% DUE 06-15-2031 BEO CUSIP: 55037AAB4	200,000.000	199,620.00	172,820.58
Total Norway - USD		199,620.00	172,820.58
Spain - USD			
BANCO BILBAO FIXED 6.138% DUE 09-14-2028 SEDOL: BPMPP57	300,000.000	306,096.00	306,927.93
BANCO BILBAO VIZCAYA ARGENTARIA S A 5.381% 03-13-2029 SEDOL: BSLM0C2	300,000.000	300,000.00	302,701.96

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Spain - USD			
BANCO SANTANDER SA 5.552% 03-14-2028 SEDOL: BS9CCR3	200,000.000	200,000.00	201,733.80
TELEFONICA EMISIONES S A U 4.895% 03-06-2048 SEDOL: BDF0CD2	500,000.000	500,000.00	424,446.74
Total Spain - USD		1,306,096.00	1,235,810.43
Switzerland - EUR			
SYNGENTA FINANC.NV MTN 3.375% 16/04/2026 SEDOL: BKQN7F6	100,000.000	132,295.24	103,856.65
Total Switzerland - EUR		132,295.24	103,856.65
Switzerland - USD			
PVTPL UBS GROUP AG VAR RT 05-14-2032 CUSIP: 225401AU2	1,100,000.000	1,100,000.00	957,390.50
PVTPL UBS GROUP AG 6.301% 09-22-2034 CUSIP: 225401BG2	300,000.000	300,000.00	313,850.89
UBS AG LONDON BRH 5.65% 09-11-2028 CUSIP: 902674ZW3	200,000.000	205,962.00	204,608.85
Total Switzerland - USD		1,605,962.00	1,475,850.24
United Kingdom - USD			
BARCLAYS PLC FLTG RT 5.883987% DUE 03-12-2028 SEDOL: BQWQ3H5	300,000.000	300,000.00	303,515.47
BARCLAYS PLC 4.972% 05-16-2029 SEDOL: BDCL2Z0	400,000.000	447,928.00	396,267.16
HSBC HLDGS PLC 5.597% 05-17-2028 SEDOL: BSQLF74	200,000.000	200,000.00	202,168.44
HSBC HOLDINGS PLC 5.546% 03-04-2030 SEDOL: BSHSKJ1	300,000.000	300,000.00	302,098.80
LLOYDS BKG GROUP 3.75% DUE 01-11-2027 SEDOL: BDDXTF4	500,000.000	496,540.00	488,747.84
NATIONWIDE BLDG 3.9% DUE 07-21-2025 CUSIP: 638602BP6	400,000.000	398,492.00	398,567.92
PVTPL BAE SYS PLC 3.0% DUE 09-15-2050 CUSIP: 05523RAE7	200,000.000	197,074.00	129,534.97

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
PVTPL BRITISH TELECOMMUNICATIONS 4.25% 11-08-2049 CUSIP: 111021AN1	200,000.000	200,000.00	155,538.02
PVTPL NATIONWIDE BLDG SOC SR NON-PFD 6.557% 10-18-2027 CUSIP: 63861VAJ6	200,000.000	200,000.00	205,198.48
PVTPL STANDARD CHARTERED PLC 4.75% 12-31-2049 CUSIP: 853254BX7	200,000.000	200,000.00	174,037.44
REYNOLDS AMERN INC FIXED 4.45% DUE 06-12-2025 SEDOL: BZ0PJX5	155,000.000	154,530.35	154,570.14
ROYAL BK SCOTLAND 4.445% DUE 05-08-2030 SEDOL: BJXS2H4	400,000.000	400,000.00	385,765.89
SANTANDER UK GROUP HLDGS PLC 6.833% 11-21-2026 SEDOL: BP399P6	200,000.000	200,623.00	202,881.74
SMITH & NEPHEW PLC 5.15% 03-20-2027 SEDOL: BRPT5X8	200,000.000	199,786.00	201,417.91
VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG SEDOL: BJQ2JX8	200,000.000	196,502.00	172,515.30
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP: 92857WBU3	200,000.000	199,248.00	155,536.82
Total United Kingdom - USD		4,290,723.35	4,028,362.34
United States - CAD			
MONDELEZ INTL INC 4.625% SNR 03/07/2031 CAD1 CUSIP: 609207BD6	300,000.000	218,206.77	213,658.74
Total United States - CAD		218,206.77	213,658.74
United States - EUR			
MOODY'S CORPORATION .95% 02-25-2030 SEDOL: BK72R63	100,000.000	109,700.87	93,656.27
WPC EUROBOND 2.125% GTD SNR 15/04/27 EUR SEDOL: BG1V0H0	400,000.000	488,177.52	407,764.39
Total United States - EUR		597,878.39	501,420.66
United States - GBP			
FISERV INC 2.25% 07-01-2025 SEDOL: BJ5FZS5	200,000.000	250,684.87	246,946.68

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - GBP			
Total United States - GBP		250,684.87	246,946.68
United States - USD			
ABBVIE INC 3.6% 05-14-2025 SEDOL: BXDZFX0	600,000.000	598,950.00	597,521.02
AES CORP 5.45% 06-01-2028 SEDOL: BNRQY76	200,000.000	199,880.00	201,066.32
AIR LEASE CORP 4.625% DUE 10-01-2028 SEDOL: BFXR1J8	400,000.000	394,872.00	393,190.58
ALEXANDRIA REAL 4.5 DUE 07-30-2029 SEDOL: BP4GRL8	100,000.000	100,180.00	97,770.10
AMERICAN EXPRESS CO 5.098% 02-16-2028 SEDOL: BNM6HB6	300,000.000	300,000.00	301,747.46
AMGEN INC FIXED 5.15% 03-02-2028 CUSIP: 031162DP2	400,000.000	399,304.00	402,878.50
AMGEN INC 4.2% 03-01-2033 CUSIP: 031162DJ6	300,000.000	299,994.00	278,307.45
APPLE INC 4.375% DUE 05-13-2045 SEDOL: BXC5WP2	600,000.000	597,810.00	530,412.65
ARES CAP CORP 7.0% 01-15-2027 SEDOL: BNXJH25	100,000.000	99,257.00	103,630.32
ARIZONA PUB SVC CO 2.65% DUE 09-15-2050 SEDOL: BN767X3	200,000.000	199,218.00	116,001.97
AT&T INC 3.55% DUE 09-15-2055 SEDOL: BNSLTY2	816,000.000	590,347.53	550,561.90
AT&T INC 3.85% DUE 06-01-2060 SEDOL: BMHWTR2	400,000.000	368,156.00	277,272.48
ATHENE GLOBAL FDG 5.516% DUE 03-25-2027 SEDOL: BS3BQH4	200,000.000	200,000.00	202,332.69
BANK AMER CORP 3.419% 12-20-2028 SEDOL: BLPLDG1	2,388,000.000	2,235,725.27	2,288,661.04
BANK NEW YORK MELLON CORP 4.975% 03-14-2030 SEDOL: BQKN5X8	300,000.000	300,000.00	300,380.05
BAPTIST HEALTHCARE SYS KY TAXABLE BD SER2020B 3.54% 08-15-2050 SEDOL: BLSN900	200,000.000	200,000.00	141,116.22
BAXALTA INC 4% DUE 06-23-2025 SEDOL: BYN15Z7	298,000.000	297,463.60	296,991.28

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BECTON DICKINSON & 3.7% DUE 06-06-2027 SEDOL: BD3VQC4	131,000.000	131,000.00	127,891.76
BGC GROUP INC 6.6% 06-10-2029 SEDOL: BRXWVB9	200,000.000	199,806.00	204,908.71
BLACKSTONE HLDGS 3.15% DUE 10-02-2027 SEDOL: BDD87R7	100,000.000	99,592.00	95,632.63
BOEING CO FIXED 2.196% DUE 02-04-2026 SEDOL: BKPSXR6	400,000.000	400,000.00	387,898.55
BOEING CO 3.65% DUE 03-01-2047 SEDOL: BZBZQ11	200,000.000	208,088.00	135,223.11
BOEING CO 3.75% DUE 02-01-2050 SEDOL: BJGV2H0	300,000.000	297,465.00	205,357.04
BOEING CO 5.93% DUE 05-01-2060 SEDOL: BM8R6Q4	300,000.000	298,758.00	278,025.38
BOEING CO 6.298% 05-01-2029 CUSIP: 097023DQ5	600,000.000	600,000.00	621,993.14
BON SECOURS MERCY 3.205% DUE 06-01-2050 SEDOL: BMTMKH7	200,000.000	200,000.00	132,938.39
BOSTON PROPERTIES LP 2.55% DUE 04-01-2032 BEO SEDOL: BNTJ8N7	100,000.000	99,570.00	80,976.50
BRISTOL MYERS FIXED 3.4% DUE 07-26-2029 SEDOL: BMWV996	93,000.000	92,232.75	87,797.08
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048 SEDOL: BMYBXL4	389,000.000	386,666.00	331,194.46
BROADCOM INC 4.3% DUE 11-15-2032 BEO SEDOL: BKPVK30	100,000.000	99,874.00	94,336.84
CAMPBELL SOUP CO 3.95% DUE 03-15-2025 SEDOL: BFXXMW3	100,000.000	99,746.00	99,769.12
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL: BMT6MR3	300,000.000	299,988.00	231,924.84
CBRE SVCS INC SR NT 2.5% 04-01-2031 SEDOL: BLF7SZ3	200,000.000	196,902.00	170,328.91
CENTENE CORP DEL FIXED 4.625% 12-15-2029 SEDOL: BMVQRX2	200,000.000	200,000.00	189,146.31
CHARLES SCHWAB CORP 4.0% DUE 12-31-2049 BEO CUSIP: 808513BK0	100,000.000	100,000.00	96,820.53

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO CUSIP: 161175BS2	400,000.000	399,520.00	314,592.12
CHARTER 6.384% DUE 10-23-2035 CUSIP: 161175AZ7	300,000.000	300,000.00	299,573.61
CHENIERE ENERGY FIXED 4% DUE 03-01-2031 SEDOL: BM8JV21	200,000.000	167,618.00	185,062.09
CHENIERE ENERGY 4.625% DUE 10-15-2028 SEDOL: BNMB2S3	200,000.000	183,636.00	195,842.48
CIGNA GROUP 5.0% 05-15-2029 SEDOL: BNNK0T6	300,000.000	299,667.00	299,827.92
CITIGROUP INC 3.2% DUE 10-21-2026 SEDOL: BYP7GJ4	200,000.000	188,292.00	194,532.81
CITIGROUP INC 3.7% DUE 01-12-2026 SEDOL: BYQ02K5	800,000.000	801,544.00	791,970.80
CITIGROUP INC 5.174% 02-13-2030 CUSIP: 172967PF2	100,000.000	100,000.00	99,904.93
COMCAST CORP NEW FIXED 2.65% DUE 08-15-2062 SEDOL: BKP8MG8	100,000.000	99,098.00	52,515.77
COMCAST CORP NEW 2.937% 11-01-2056 CUSIP: 20030NDU2	679,000.000	499,538.50	396,634.90
COMMONSPIRIT HLTH 3.91% DUE 10-01-2050 SEDOL: BLN7JS5	200,000.000	200,000.00	147,472.99
CONAGRA BRANDS INC 4.6% 11-01-2025 SEDOL: BF2SNM9	700,000.000	697,998.00	699,694.97
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059 SEDOL: BKTGB50	100,000.000	99,111.00	69,823.44
CONSTELLATION BRANDS INC 4.8% 01-15-2029 SEDOL: BRJDG22	250,000.000	249,722.50	248,473.26
CROWN CASTLE INTL FIXED 3.25% DUE 01-15-2051 SEDOL: BMGFFV8	100,000.000	99,786.00	65,291.26
CROWN CASTLE INTL 4.45% DUE 02-15-2026 SEDOL: BD5BSN7	200,000.000	199,342.00	199,271.20
CVS HEALTH CORP 2.875% DUE 06-01-2026 SEDOL: BD72463	100,000.000	99,139.00	97,099.97
DISNEY WALT CO SR NT 5.4% 10-01-2043 SEDOL: BJQX544	200,000.000	209,046.00	196,601.66

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
DTE ENERGY CO 5.1% 03-01-2029 SEDOL: BPGLSN0	300,000.000	299,346.00	300,661.31
EBAY INC FIXED 2.7% DUE 03-11-2030 CUSIP: 278642AW3	200,000.000	206,352.00	179,460.42
EDISON INTL 5.45% 06-15-2029 SEDOL: BQD3LP9	200,000.000	199,858.00	201,891.17
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL: BDHTRM1	500,000.000	497,415.00	442,844.96
ENERGY TRANSFER 4.75% DUE 01-15-2026 SEDOL: BYQ2KJ6	500,000.000	496,375.00	499,250.24
EQUIFAX INC 5.1% 06-01-2028 SEDOL: BNDVQX5	200,000.000	199,406.00	200,742.86
EQUINIX INC 1.45% DUE 05-15-2026 BEO SEDOL: BMF4F05	100,000.000	99,856.00	95,638.28
EQUINIX INC 2.9% 11-18-2026 CUSIP: 29444UBD7	100,000.000	99,855.00	96,518.92
EVERSOURCE ENERGY 2.9% 03-01-2027 SEDOL: BNQSG88	100,000.000	99,902.00	96,002.14
EVERSOURCE ENERGY 5.0% 01-01-2027 SEDOL: BRBK4H2	300,000.000	299,805.00	300,778.25
FIRSTENERGY CORP 3.4% DUE 03-01-2050 SEDOL: BL5H0D5	100,000.000	99,849.00	67,903.62
FORD MTR CR CO LLC 2.9% DUE 02-16-2028 BEO SEDOL: BNKBZ1	300,000.000	268,160.00	276,920.50
FS KKR CAP CORP 6.875% 08-15-2029 SEDOL: BSMN251	200,000.000	197,716.00	206,834.31
GATX CORP SR NT 5.4% 03-15-2027 SEDOL: BRC25R4	200,000.000	199,828.00	202,269.19
GEN MTRS FINL CO FIXED 4.35% DUE 01-17-2027 SEDOL: BDR58D7	500,000.000	499,275.00	494,214.59
GENERAL MILLS INC 4.7% 01-30-2027 SEDOL: BS2L7R2	300,000.000	299,700.00	299,892.90
GENPACT USA INC / GENPACT SR NT 6% 06-04-2029 SEDOL: BSWYP44	200,000.000	199,336.00	204,409.10
GLOBAL PMTS INC FIXED 2.9% DUE 05-15-2030 SEDOL: BLCWGV3	100,000.000	99,673.00	89,033.35

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
GOLDMAN SACHS GROUP INC 5.016% 10-23-2035 SEDOL: BSF0602	200,000.000	200,000.00	191,531.34
GOLDMAN SACHS 3.75% DUE 02-25-2026 SEDOL: BYYLHX8	1,200,000.000	1,200,678.00	1,186,773.20
GRAY OAK PIPELN 3.45% DUE 10-15-2027 SEDOL: BKX94H8	100,000.000	99,997.00	95,177.99
HCA INC SR SECD NT 3.625% 03-15-2032 SEDOL: BPLJQ13	300,000.000	297,039.00	264,425.60
HEWLETT PACKARD CO 6% DUE 09-15-2041 SEDOL: B6YB851	150,000.000	170,475.00	152,260.78
HEWLETT PACKARD STEP CPN 6.35% DUE 10-15-2045 SEDOL: BDCT8F6	200,000.000	199,864.00	208,299.02
HOME DEPOT INC 4.25% DUE 04-01-2046 SEDOL: BYQF318	250,000.000	247,131.66	208,700.24
HUNTSMAN INTL LLC 4.5% 05-01-2029 SEDOL: BFY8TQ3	100,000.000	98,870.00	95,346.07
HYUNDAI CAP AMER VAR RT 5.406084% DUE 03-19-2027 SEDOL: BPTK5F5	200,000.000	200,000.00	200,553.66
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039 SEDOL: BK5CT25	100,000.000	99,529.00	86,064.30
JERSEY CENT PWR & 4.3% DUE 01-15-2026 SEDOL: BYTGN63	100,000.000	111,663.00	99,482.09
JOHNSON & JOHNSON 3.7% DUE 03-01-2046 SEDOL: BD319Y7	500,000.000	496,680.00	395,513.82
JPMORGAN CHASE & CO FLTG RT 01-23-2028 SEDOL: BQXH2D6	300,000.000	300,000.00	303,756.38
JPMORGAN CHASE & CO NT 05-01-2028 SEDOL: BYZ0Z52	500,000.000	500,000.00	485,793.79
JPMORGAN CHASE & CO 4.323% 04-26-2028 SEDOL: BMGDC11	100,000.000	97,409.00	98,794.34
JPMORGAN CHASE & CO. 5.35% 06-01-2034 SEDOL: BRBH8L5	300,000.000	300,957.00	300,132.02
JPMORGAN CHASE & 2.95% DUE 10-01-2026 SEDOL: BDHBPY5	500,000.000	498,920.00	487,114.87
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047 SEDOL: BF0YLL4	300,000.000	297,153.00	244,943.73

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
KEURIG DR PEPPER INC 5.05% 03-15-2029 SEDOL: BM8H493	300,000.000	299,169.00	300,884.28
KINDER MORGAN INC 4.3% 03-01-2028 SEDOL: BGB6GD3	100,000.000	99,622.00	98,128.72
LAZARD GROUP LLC 4.375% 03-11-202 SEDOL: BJ1G5H1	100,000.000	99,241.00	97,405.75
LEIDOS INC 2.3% GTD SNR NTS 02-15-2031 USD SEDOL: BLB2PL7	200,000.000	199,034.00	167,974.83
LILLY ELI & CO 2.5% 08-25-2020 SEDOL: BMGYN33	300,000.000	294,246.00	160,106.30
LINCOLN NATL CORP 4.35% 03-01-2048 SEDOL: BDDMLG6	100,000.000	99,964.00	77,751.28
LOANCORE 2022-CRE7 FLTG RT 5.88864% DUE 01-17-2037 CUSIP: 53946PAA8	262,225.870	251,572.95	261,836.20
MARRIOTT INTERNATIONAL 2.85% DUE 04-15-2031 BEO CUSIP: 571903BG7	100,000.000	99,805.00	87,371.91
MARVELL TECH INC FIXED 2.45% DUE 04-15-2028 SEDOL: BLB5691	300,000.000	299,943.00	276,709.32
MCDONALDS CORP FIXED 4.6% DUE 05-26-2045 SEDOL: BY3R500	50,000.000	49,984.00	43,399.75
META PLATFORMS INC 5.6% DUE 05-15-2053 CUSIP: 30303M8Q8	300,000.000	299,169.00	300,518.25
MORGAN STANLEY BK NA FLTG RT 01-14-2028 CUSIP: 61690U7Z7	100,000.000	100,000.00	100,676.62
MORGAN STANLEY FLTG RT 04-13-2028 CUSIP: 61747YFNO	250,000.000	250,000.00	251,738.55
MORGAN STANLEY 3.125% DUE 07-27-2026 SEDOL: BYV6G28	300,000.000	297,960.00	293,033.86
MORGAN STANLEY 3.875% DUE 01-27-2026 SEDOL: BDCRXV1	1,000,000.000	1,018,800.00	992,602.65
MPLX LP FIXED 4.9% DUE 04-15-2058 CUSIP: 55336VAP5	400,000.000	397,156.00	323,582.55
NASDAQ INC 2.5% DUE 12-21-2040 CUSIP: 63111XAE1	300,000.000	300,000.00	201,627.52
NATIONAL FUEL GAS CO 5.2% DUE 07-15-2025 SEDOL: BYTH9W4	200,000.000	199,372.00	199,873.83

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NATIONWIDE FINL 3.9% DUE 11-30-2049 SEDOL: BJXCM10	100,000.000	99,508.00	73,462.28
NATL HLTH INVS INC 3% DUE 02-01-2031 SEDOL: BN4NBF7	100,000.000	99,196.00	85,940.87
NEWMONT CORP/NEWCREST FIN PTY LTD 3.25% 05-13-2030 SEDOL: BMZLBP3	100,000.000	99,578.42	91,897.26
NEWMONT MNG CORP 4.875 DUE 03-15-2042 REG SEDOL: B7J8X60	150,000.000	113,193.00	137,154.54
NVR INC 3% DUE 05-15-2030 SEDOL: BKY6KF8	200,000.000	216,704.00	180,535.01
OMEGA HEALTHCARE INVS INC 3.375% 02-01-2031 SEDOL: BMXWN07	300,000.000	294,747.00	266,252.78
ONEOK INC NEW 6.35% DUE 01-15-2031 REG SEDOL: BM93304	100,000.000	99,667.00	105,194.80
ONEOK INC 5.7% 11-01-2054 SEDOL: BRBVNB2	400,000.000	398,876.00	376,554.09
ONEOK INC 6.625% DUE 09-01-2053 SEDOL: BMZ6BW5	100,000.000	99,507.00	105,261.99
ONEOK PARTNERS L P 6.2% DUE 09-15-2043 SEDOL: BDS54B6	400,000.000	398,268.00	399,504.25
ORACLE CORP FIXED 4.1% DUE 03-25-2061 SEDOL: BMYLXD6	1,200,000.000	1,197,648.00	864,190.48
ORACLE CORP 3.9% DUE 05-15-2035 SEDOL: BWTM367	550,000.000	546,287.50	481,983.20
PAC GAS & ELEC CO FIXED 3.15% DUE 01-01-2026 CUSIP: 694308JP3	100,000.000	105,168.00	98,238.99
PAC GAS & ELEC CO FIXED 3.45% DUE 07-01-2025 SEDOL: BMTTC709	150,000.000	136,505.46	148,829.81
PAC GAS & ELEC CO FIXED 3.75% DUE 07-01-2028 SEDOL: BMTTC710	50,000.000	64,638.29	47,844.57
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL: BMVV6C9	200,000.000	227,912.00	172,818.51
PAC GAS & ELEC CO 3.5% DUE 08-01-2050 SEDOL: BMYR011	100,000.000	99,369.00	68,637.33
PACIFIC GAS & ELEC CO 1ST MTG BD 4.4% 03-01-2032 SEDOL: BPP37V8	100,000.000	99,693.00	93,992.09

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PACIFIC GAS & ELEC CO 3.95% SEDOL: BD24YZ3	12-01-2047 100,000.000	102,640.00	74,782.33
PACIFIC GAS & ELEC CO 4.25% SEDOL: BYZKM62	03-15-2046 100,000.000	105,319.00	79,134.00
PACIFIC GAS & ELEC CO 5.55% SEDOL: BQC4X79	05-15-2029 300,000.000	299,799.00	304,819.93
PACIFIC GAS & ELECTRIC CO 3.75% SEDOL: B7MTCC9	08-15-2042 100,000.000	102,629.00	75,222.73
PACIFICORP 5.5% SEDOL: BNBXR85	05-15-2054 200,000.000	186,722.00	187,006.79
PANCANADIAN PETE 7.2% DUE SEDOL: B3CTX73	11-01-2031 100,000.000	117,274.00	107,327.78
PERKINELMER INC 3.3% SEDOL: BKVJXL7	09-15-2029 100,000.000	99,670.00	92,252.96
PFIZER INC 4.2% SEDOL: BFY0KF5	09-15-2048 100,000.000	99,762.00	81,111.28
PIEDMONT OPER PARTNERSHIP LP 6.875% SEDOL: BLCW561	07-15-2029 200,000.000	197,986.00	205,534.94
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE SEDOL: BMT8BV6	10-20-2028 200,000.000	203,875.00	197,296.79
PVTPL AIRCASTLE LTD 5.95% CUSIP: 00928QAY7	02-15-2029 300,000.000	298,173.00	306,252.95
PVTPL AMERICAN ASSETS TR L P 3.375% DUE 02-01-2031/01-26-2021 REG SEDOL: BM9QFV8	200,000.000	197,870.00	174,009.03
PVTPL AMFAM HOLDINGS INC 3.833% SEDOL: BNNHSD7	03-11-2051 200,000.000	200,000.00	120,964.32
PVTPL ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 2.5% DUE 01-14-2025 SEDOL: BKPT6P8	100,000.000	99,753.00	99,914.66
PVTPL ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 5.339% 01-15-2027 SEDOL: BS7XQH6	300,000.000	300,000.00	301,848.09
PVTPL AVIATION CAP GROUP LLC 5.375% SEDOL: BRT7594	07-15-2029 200,000.000	198,492.00	200,100.61
PVTPL BARINGS CLO LTD SE 18-1A CL A1 FLTG CUSIP: 06760GAA9	04-15-2031 307,983.050	297,819.60	308,446.75
PVTPL BLACKSTONE HLDGS FIN CO L L C 2.8%DUE 09-30-2050/09-29-2020 BEO SEDOL: BMCFQZ3	100,000.000	99,456.00	59,773.47

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL: BMCP6S6	200,000.000	182,545.72	161,163.47
PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO SEDOL: BMCGSY9	100,000.000	99,772.00	82,681.02
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO SEDOL: BMCP6P3	118,000.000	99,420.00	96,385.64
PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035 SEDOL: BKP082	100,000.000	100,000.00	82,546.00
PVTPL CONSTELLATION INSURANCE INC 6.8% 01-24-2030 SEDOL: BKDS163	200,000.000	199,864.00	194,418.42
PVTPL EAST OHIO GAS CO 3.0% DUE 06-15-2050 SEDOL: BM9N843	100,000.000	98,576.00	61,320.08
PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO SEDOL: B3VJFD4	300,000.000	365,826.00	335,425.13
PVTPL HYUNDAI CAP AMER 2.1% 09-15-2028 SEDOL: BK9R5V7	200,000.000	199,780.00	179,141.56
PVTPL KKR GROUP FIN CO VII LLC 3.625% 02-25-2050 SEDOL: BL4SDQ3	100,000.000	99,474.00	70,238.35
PVTPL KKR GROUP FIN CO VIII LLC SR NT 3.5% 08-25-2050 SEDOL: BL9ZCX9	300,000.000	297,300.00	207,244.60
PVTPL LIBERTY UTILITIES CO 5.577% 01-31-2029 SEDOL: BR87603	200,000.000	199,992.00	201,595.32
PVTPL MUTUAL OF OMAHA GLOBAL 5.35% 04-09-2027 SEDOL: BQFH698	200,000.000	199,990.00	201,555.13
PVTPL NISSAN MOTOR ACCEPTANCE CORP 2.75%03-09-2028 SEDOL: BL656M9	400,000.000	399,824.00	363,615.92
PVTPL NORTHWESTERN MUTUA 3.45% DUE 03-30-2051 BEO SEDOL: BLF7SF3	200,000.000	199,304.00	137,479.53
PVTPL NRG ENERGY INC 2.45% DUE 12-02-2027/12-02-2020 BEO SEDOL: BNKJS58	200,000.000	199,718.00	185,681.55
PVTPL ONEAMERICA FINL PARTNERS INC 4.25%DUE 10-15-2050/09-21-2020 BEO SEDOL: BMC4445	300,000.000	297,924.00	219,707.14
PVTPL PENSKE TRUCK LEASING/PTL 5.35% 01-12-2027 SEDOL: BR874Z4	300,000.000	299,673.00	302,003.43
PVTPL TENNESSEE GAS PIPELINE CO SR NT 144A 2.9% DUE 03-01-2030 SEDOL: BL1LY06	400,000.000	399,204.00	358,606.14

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL: BYZHSJ8	200,000.000	198,234.00	154,159.55
PVTPL VICI PPTYS L P/VICI NT CO INC 3.875% DUE 02-15-2029 BEO SEDOL: BMH6ZF4	200,000.000	183,094.00	188,458.32
PVTPL 7-ELEVEN INC 2.5% DUE 02-10-2041 BEO SEDOL: BMG20H0	200,000.000	197,822.00	128,970.22
REGENCY CTRS L P 4.65% DUE 03-15-2049 CUSIP: 75884RAY9	100,000.000	99,661.00	84,677.54
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050 SEDOL: BMTMKJ9	100,000.000	100,000.00	60,574.20
ROYALTY PHARMA PLC 3.3% 09-02-2040 CUSIP: 78081BAL7	200,000.000	191,112.00	144,714.92
RTX CORPORATION 4.125% 11-16-2028 SEDOL: BYVN9F3	200,000.000	199,928.00	194,645.82
SABINE PASS LIQUEFACTION LLC 4.5% DUE 05-15-2030 REG SEDOL: BM8JPB8	100,000.000	99,744.00	96,865.87
SAMMONS FINL GROUP INC SR NT 144A 3.35% 04-16-2031 SEDOL: BNBW867	200,000.000	199,544.00	171,914.12
SAN DIEGO GAS & ELEC CO 3.0% 03-15-2032 SEDOL: BNM1WG1	300,000.000	299,151.00	261,351.19
SANTANDER HOLDINGS USA INC 6.499% 03-09-2029 CUSIP: 80282KBF2	256,000.000	255,714.22	263,054.50
SNAP ON INC 4.1% DUE 03-01-2048 SEDOL: BFZMFX3	200,000.000	199,450.00	161,120.35
SOUTHERN CALIF EDISON CO 2.95% DUE 02-01-2051 SEDOL: BN7QLH5	400,000.000	397,228.00	251,446.30
SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051 SEDOL: BMFS897	400,000.000	400,000.00	383,047.36
SOUTHWESTN ELEC 3.85% DUE 02-01-2048 SEDOL: BD1DDS7	300,000.000	299,361.00	216,145.50
STARBUCKS CORP 4.85% 02-08-2027 SEDOL: BPSQRS1	300,000.000	299,877.00	301,402.90
STERIS PLC FIXED 3.75% DUE 03-15-2051 SEDOL: BN486F7	100,000.000	99,520.00	70,638.53
SUNOCO LOGISTICS 3.9% DUE 07-15-2026 SEDOL: BDGTNQ8	150,000.000	149,544.00	148,047.95

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SUTTER HEALTH 3.361% DUE 08-15-2050 CUSIP: 86944BAJ2	200,000.000	200,000.00	140,799.45
T-MOBILE USA INC 2.55% 02-15-2031 CUSIP: 87264ACB9	200,000.000	199,586.00	172,144.45
T-MOBILE USA INC 4.85% 01-15-2029 CUSIP: 87264ADE2	350,000.000	349,475.00	347,975.88
TARGA RES CORP 4.2% 02-01-2033 SEDOL: BMYXYW8	100,000.000	99,815.00	90,861.84
TD SYNEXX CORP 2.375% 08-09-2028 SEDOL: BLB7192	200,000.000	200,000.00	181,433.85
TIME WARNER ENTMT 8.375% DUE 07-15-2033 SEDOL: 2727266	200,000.000	216,262.00	224,988.23
TYSON FOODS INC 5.4% 03-15-2029 SEDOL: BMFF8H6	200,000.000	199,676.00	202,209.26
UNION PAC CORP FIXED 3.79% DUE 04-06-2071 SEDOL: BMCFFP6	500,000.000	412,489.70	339,879.10
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039 SEDOL: BHKDKY1	500,000.000	495,080.00	395,601.31
US BANCORP DEL FLTG RT 5.3% DUE 12-31-2049 SEDOL: BNVR6Y6	100,000.000	100,000.00	98,690.28
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL: BMXT869	863,000.000	573,812.20	512,887.85
VERIZON MASTER TRUST SER 24-1 CL A1A 5.0% 12-20-2028 CUSIP: 92348KCL5	750,000.000	749,977.65	753,837.75
VISA INC 3.15% DUE 12-14-2025 SEDOL: BYPHGN8	500,000.000	498,170.00	494,208.35
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 CUSIP: 55903VBD4	400,000.000	400,000.00	322,192.23
WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034 CUSIP: 95000U3H4	300,000.000	300,000.00	318,752.16
WELLS FARGO & CO 2.393% 06-02-2028 SEDOL: BMGDBG9	200,000.000	182,440.00	188,365.43
WELLS FARGO & CO 3% DUE 04-22-2026 SEDOL: BD72T35	400,000.000	398,628.00	391,166.68
WELLS FARGO & COMPANY 5.557% 07-25-2034 CUSIP: 95000U3F8	300,000.000	300,000.00	299,539.22

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WELLS FARGO BK NA FLTG RT 01-15-2026 SEDOL: BQXH1Z1	300,000.000	300,000.00	300,985.80
WELLTOWER INC FIXED 4.25% DUE 04-15-2028 SEDOL: BFY3CZ8	100,000.000	98,948.00	97,893.24
WESTN GAS PARTNERS 5.5% DUE 08-15-2048 SEDOL: BFX84M5	100,000.000	98,912.00	86,932.89
WEYERHAEUSER CO 4% DUE 11-15-2029 SEDOL: BMFDHK6	400,000.000	397,848.00	381,699.60
ZIMMER BIOMET HLDGS INC 5.35% 12-01-2028 SEDOL: BQRGK57	300,000.000	299,895.00	304,535.69
Total United States - USD		53,198,904.52	48,945,059.40
Total Corporate Debt Instruments - Other		73,720,233.23	68,380,615.43
<i>Partnership/Joint Venture Interests</i>			
United States - USD			
LGIMA LONG DURATION US CREDIT FUND LLC CUSIP: 991SWF994	48,600,000.000	48,600,000.00	62,793,662.00
PRIME PROPERTY FUND, LLC CUSIP: 993NVE997	9,131,245.340	9,131,245.34	9,898,910.00
Total United States - USD		57,731,245.34	72,692,572.00
Total Partnership/Joint Venture Interests		57,731,245.34	72,692,572.00
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
CF BLACKROCK EQUITY INDEX NON LENDABLE FD CUSIP: 9995332Q4	201,657.690	3,690,493.48	21,684,758.78
CF BLACKROCK RUSSELL 2500 INDEX FD CUSIP: 177996626	31,958.890	1,457,877.65	2,619,725.57
CF SSGA DAILY MSCI ACWI EX-US INDEX NL FUND (ZVBF) FD CUSIP: 664999828	438,551.890	9,505,904.27	14,038,923.10

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	5,119,252.650	5,119,252.65	5,119,252.65
Total United States - USD		19,773,528.05	43,462,660.10
Total Value of Interest in Common/Collective Trusts		19,773,528.05	43,462,660.10
<i>Value of Interest in Registered Investment Companies</i>			
United States - USD			
MFO PIMCO SHORT TERM FLOATING NAV II CUSIP: 72201P613	63,952.838	640,619.35	640,615.58
Total United States - USD		640,619.35	640,615.58
Total Value of Interest in Registered Investment Com		640,619.35	640,615.58
<i>Other</i>			
Australia - AUD			
AUSTRALIA(CMNWLTH) 1% SNR 21/11/2031 AUD1000 SEDOL: BMGX738	350,000.000	249,174.58	175,988.45
LCH_IRS WFBIOUS6S 18/09/2034 AUD P 6MBBSW / R 4.5% SWU022FV7 SEDOL: 9M95M7L	-600,000.000	0.00	0.00
LCH_IRS WFBIOUS6S 18/09/2034 AUD P 6MBBSW / R 4.5% SWU022FV7 SEDOL: 9M95M7U	600,000.000	2,715.57	5,162.86
LCH_IRS WFBIOUS6S 19/03/2035 AUD P 6MBBSW / R 4% SWU02AHC9 SEDOL: 9MX3QDU	400,000.000	0.00	0.00
LCH_IRS WFBIOUS6S 19/03/2035 AUD P 6MBBSW / R 4% SWU02AHC9 SEDOL: 9MX3QDL	-400,000.000	-434.08	-6,872.74
LCH_IRS WFBIOUS6S 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6 SEDOL: 9M3VYQU	400,000.000	0.00	3,709.15
LCH_IRS WFBIOUS6S 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6 SEDOL: 9M3VYQL	-400,000.000	-11,553.39	0.00
LCH_IRS WFBIOUS6S 20/09/2033 AUD P 6MBBSW / R 4.5% SWU01PDU1 SEDOL: 9M3BYSU	400,000.000	0.00	4,011.40
LCH_IRS WFBIOUS6S 20/09/2033 AUD P 6MBBSW / R 4.5% SWU01PDU1 SEDOL: 9M3BYSL	-400,000.000	-6,990.81	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Australia - AUD			
Total Australia - AUD		232,911.87	181,999.12
Canada - USD			
PVTPL ANTARES HLDGS 6.5% SEDOL: BQHQ949	02-08-2029 300,000.000	298,125.00	299,609.63
Total Canada - USD		298,125.00	299,609.63
European Union - EUR			
CALL SWO EUR CHASUS33 P 6MEURIB / R 1.97% 317U7PVA4 06/01/2025 SEDOL: 9MYLH2U	-100,000.000	-241.65	0.00
LCH_IRS WFBIUS6S 05/11/2034 EUR P 6MEURIB / R 2.41% SWU02CEU8 SEDOL: 9MY3KZU	100,000.000	0.00	313.84
LCH_IRS WFBIUS6S 05/11/2034 EUR P 6MEURIB / R 2.41% SWU02CEU8 SEDOL: 9MY3KZL	-100,000.000	0.00	0.00
LCH_IRS WFBIUS6S 19/03/2035 EUR P 6MEURIB / R 2.5% SWU028YB7 SEDOL: 9M9SRTU	2,400,000.000	19,637.16	32,494.99
LCH_IRS WFBIUS6S 19/03/2035 EUR P 6MEURIB / R 2.5% SWU028YB7 SEDOL: 9M9SRTL	-2,400,000.000	0.00	0.00
LCH_IRS WFBIUS6S 19/03/2055 EUR P 2.25% / R 6MEURIB SWU02A2D3 SEDOL: 9M9TG1U	1,705,000.000	4,801.50	0.00
LCH_IRS WFBIUS6S 19/03/2055 EUR P 2.25% / R 6MEURIB SWU02A2D3 SEDOL: 9M9TG1L	-1,705,000.000	-5,159.54	-39,169.64
LCH_IRS WFBIUS6S 22/11/2028 EUR P 3.255% / R 6MEURIB SWU01Z9R1 SEDOL: 9M4FTTL	-100,000.000	0.00	-3,989.31
LCH_IRS WFBIUS6S 22/11/2028 EUR P 3.255% / R 6MEURIB SWU01Z9R1 SEDOL: 9M4FTTU	100,000.000	0.00	0.00
LCH_IRS WFBIUS6S 25/09/2029 EUR P 2.3% / R 6MEURIB SWU02AY55 SEDOL: 9MXBY2U	100,000.000	0.00	65.66
LCH_IRS WFBIUS6S 25/09/2029 EUR P 2.3% / R 6MEURIB SWU02AY55 SEDOL: 9MXBY2L	-100,000.000	0.00	0.00
LCH_IRS WFBIUS6S 29/11/2028 EUR P 3.179% / R 6MEURIB SWU01ZER5 SEDOL: 9M4JH5L	-100,000.000	0.00	-3,722.64
LCH_IRS WFBIUS6S 29/11/2028 EUR P 3.179% / R 6MEURIB SWU01ZER5 SEDOL: 9M4JH5U	100,000.000	0.00	0.00
LCH_IRS WFBIUS6S 29/12/2028 EUR P 2.95% / R 6MEURIB SWU020FS8 SEDOL: 9M56NAU	100,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
European Union - EUR			
LCH_IRS WFBIUS6S 29/12/2028 EUR P 2.95% / R 6MEURIB SWJ020FS8 SEDOL: 9M56NAL	-100,000.000	0.00	-2,851.48
LCH_IRS WFBIUS6S 31/12/2034 EUR P 6MEURIB / R 2.38% SWJ02E1O2 SEDOL: 9MZ1NEU	100,000.000	0.00	176.76
LCH_IRS WFBIUS6S 31/12/2034 EUR P 6MEURIB / R 2.38% SWJ02E1O2 SEDOL: 9MZ1NEL	-100,000.000	0.00	0.00
PUT SWO EUR CHASUS33 P 2.22% / R 6MEURIB 317U7PUA5 06/01/2025 SEDOL: 9MYLH1U	-100,000.000	-241.65	-1,313.81
Total European Union - EUR		18,795.82	-17,995.63
Germany - EUR			
FUT C 24JAN25 EURX EUR-BO 1 1925 CUSIP: 999599GH0	1.000	162.86	67.31
FUT C 24JAN25 EURX EUR-BO 1 1925 CUSIP: 999599GH0	-1.000	-162.86	-67.31
FUT P 24JAN25 EURX EUR-BO 1 1750 CUSIP: 999599GH0	1.000	173.37	284.76
FUT P 24JAN25 EURX EUR-BO 1 1750 CUSIP: 999599GH0	-1.000	-173.37	-284.76
FUT 06 MAR 25 EURX EUR-BOBL CUSIP: 999599GH0	1.000	125,462.57	122,044.04
FUT 06 MAR 25 EURX EUR-BOBL CUSIP: 999599GH0	-1.000	-125,462.57	-122,044.04
FUT 06 MAR 25 EURX EUR-BUND CUSIP: 999599GH0	-1.000	-143,465.83	-138,177.13
FUT 06 MAR 25 EURX EUR-BUND CUSIP: 999599GH0	1.000	143,465.83	138,177.13
Total Germany - EUR		0.00	0.00
Global Region - USD			
CF SECURIS OPP FD B1 SAHRES- APRIL 2019 DI JULY 20 CUSIP: 996801379	2.280	263.05	152.74
CF SECURIS OPP FD B1 SAHRES- APRIL 2020 DI JULY 20 CUSIP: 999005580	0.690	113.87	46.22
CF SECURIS OPP FD B1 SAHRES- DECEMBER 2019 DI JULY 20 CUSIP: 995737343	1.100	170.92	73.69

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Global Region - USD			
CF SECURIS OPP FD B1 SAHRES- FEBRUARY 2019 DI JULY 20 CUSIP: 991145624	5.930	656.39	397.26
CF SECURIS OPP FD B1 SAHRES- FEBRUARY 2020 DI JULY 20 CUSIP: 996948774	1.450	239.08	97.14
CF SECURIS OPP FD B1 SAHRES- INITIAL SERIES DI JULY 20 CUSIP: 992594101	122.240	12,587.75	8,189.02
CF SECURIS OPP FD B1 SAHRES- JUNE 2019 DI JULY 20 CUSIP: 999745250	0.880	134.77	58.95
CF SECURIS OPP FD B1 SAHRES- JUNE 2020 DI JULY 20 CUSIP: 995073087	0.240	39.23	16.08
CF SECURIS OPP FD B1 SAHRES- MARCH 2019 DI JULY 20 CUSIP: 990944324	15.010	1,530.76	1,005.54
CF SECURIS OPP FD B1 SAHRES- MAY 2019 DI JULY 20 CUSIP: 997928726	0.190	23.06	12.73
CF SECURIS OPP FD B1 SAHRES- MAY 2020 DI JULY 20 CUSIP: 993939313	0.920	150.18	61.63
CF SECURIS OPP FD B1 SAHRES- NOVEMBER 2019 DI JULY 20 CUSIP: 999635204	0.230	34.82	15.41
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 APRIL 2021 DI MAR 23 CUSIP: 998390512	5.110	527.35	631.23
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 APRIL 2019 DI MAR 23 CUSIP: 991415167	52.260	6,224.03	6,530.55
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 APRIL 2020 DI MARCH 23 CUSIP: 995594082	14.430	2,433.25	1,803.21
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 APRIL 2022 DI MARCH 23 CUSIP: 997163829	4.100	261.45	504.76
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 DEC 2019 DI MARCH 23 CUSIP: 999745169	25.350	4,066.05	3,167.80
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 FEB 2019 DI MAR 23 CUSIP: 995262805	135.940	15,533.41	16,980.89
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 INTIAL SER DI MARCH 23 CUSIP: 992335042	3,153.740	326,336.56	391,848.41
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 MARCH 2021 DI MAR 23 CUSIP: 992580670	5.600	607.94	690.46
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 MAY 2020 DI MARCH 23 CUSIP: 998204663	18.910	3,154.25	2,363.04

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Global Region - USD			
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 NOV 2019 DI MARCH 23 CUSIP: 994594240	5.440	850.44	679.80
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MAR 23 SEP 2020 DI MARCH 23 CUSIP: 993697432	2.370	369.05	296.16
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MARCH 23 JAN 2021 DI MAR 23 CUSIP: 990349276	37.180	4,141.11	4,604.85
CF SECURIS OPPORTUNITIES FD B1 SHR USD DI MARCH 23 OCT 2021 DI MARCH 23 CUSIP: 999997349	24.310	2,090.74	2,985.46
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MAR 23 JULY 2020 DI MAR 23 CUSIP: 998416408	43.770	7,242.77	5,469.61
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MAR 23 JUNE 2020 DI MAR 23 CUSIP: 999398688	5.200	868.56	649.81
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MAR 23 OCT 2020 DI MAR 23 CUSIP: 996767356	3.850	567.57	481.11
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MARCH 23 FEB 2020 DI MAR 23 CUSIP: 991168071	29.890	5,035.85	3,735.13
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MARCH 23 FEB 2022 DI MAR 23 CUSIP: 996666004	4.540	300.84	558.93
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MARCH 23 JUNE 2019 DI MARCH 23 CUSIP: 991168527	19.740	3,120.85	2,466.76
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MARCH 23 MAR 2019 DI MAR 23 CUSIP: 994839520	344.310	36,248.24	43,025.87
CF SECURIS OPPORTUNITIES FND B1 SHR USD DI MARCH 23 MAY 2019 DI MARCH 23 CUSIP: 992931956	4.360	546.38	544.84
Total Global Region - USD		436,470.57	500,145.09
India - USD			
EXPORT-IMP BK INDI 3.875% SNR MTN 01/02/28 USD SEDOL: BYW9648	200,000.000	199,638.00	193,263.96
Total India - USD		199,638.00	193,263.96
Israel - USD			
CDS CHASUS33 06/20/2029 SELL STATE OF ISRAEL 2.875% SWPCOMMX3 SEDOL: 9M77H9U	100,000.000	0.00	135.90
CDS CHASUS33 06/20/2029 SELL STATE OF ISRAEL 2.875% SWPCOMMX3 SEDOL: 9M77H9L	-100,000.000	-1,055.17	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Israel - USD			
ISRAEL(STATE OF) 5.375% 03-12-2029 CUSIP: 46514BRN9	200,000.000	198,938.00	199,386.40
Total Israel - USD		197,882.83	199,522.30
Mexico - MXN			
MEXICO(UTD MEX ST) 4% GTD 24/08/2034 DUAL CURR SEDOL: BMX5B02	2,000.000	72,434.58	71,143.72
Total Mexico - MXN		72,434.58	71,143.72
Mexico - USD			
CDS MSCSUS33 06/20/2027 SELL UNITED MEXICAN STATES SWPC0KQT2 SEDOL: 9L5XFTL	-100,000.000	-335.56	0.00
CDS MSCSUS33 06/20/2027 SELL UNITED MEXICAN STATES SWPC0KQT2 SEDOL: 9L5XFTU	100,000.000	0.00	405.08
CDS MSCSUS33 06/20/2028 SELL UNITED MEXICAN STATES SWPC0LOM7 SEDOL: 9LZ6BEU	100,000.000	0.00	0.00
CDS MSCSUS33 06/20/2028 SELL UNITED MEXICAN STATES SWPC0LOM7 SEDOL: 9LZ6BEL	-100,000.000	-1,928.41	-145.15
CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8 SEDOL: 9M3EQUAU	300,000.000	0.00	0.00
CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8 SEDOL: 9M3EQAL	-300,000.000	-3,115.88	-1,526.61
PETROLEOS MEXICANOS 6.7% 02-16-2032 CUSIP: 71643VAB1	196,000.000	177,227.46	170,511.04
PETROLEOS MEXICANOS GTD NT 6.95% DUE 01-28-2060 REG CUSIP: 71654QDF6	130,000.000	131,578.95	89,268.44
Total Mexico - USD		303,426.56	258,512.80
Peru - PEN			
PVTPL PERU(REPUBLIC OF) 6.15% 08-12-2032 CUSIP: 715638BY7	700.000	186,851.99	184,639.76
Total Peru - PEN		186,851.99	184,639.76

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Romania - EUR			
ROMANIA(REP OF) 1.75% SNR MTN 13/07/30 EUR SEDOL: BL53Z49	300,000.000	354,722.57	260,235.33
Total Romania - EUR		354,722.57	260,235.33
Saudi Arabia - USD			
PVTPL SAUDI ARABIAN OIL CO 3.25% DUE 11-24-2050/05-24-2050 BEO CUSIP: 80414L2L8	500,000.000	495,260.00	325,110.00
PVTPL TMS ISSUER S A R L 5.78% 08-23-2032 CUSIP: 87266GAA8	200,000.000	200,000.00	203,220.00
SAUDI ARABIA 4.5% SNR MTN 26/10/2046 USD SEDOL: BDFT8M0	300,000.000	341,250.00	242,187.90
Total Saudi Arabia - USD		1,036,510.00	770,517.90
Spain - EUR			
ICE_CDS BOFAGB2U 20/06/2031 SELL CELLNEX TELECOM SA 2.3 SWPC0MV88 SEDOL: 9M9W79L	-200,000.000	0.00	0.00
ICE_CDS BOFAGB2U 20/06/2031 SELL CELLNEX TELECOM SA 2.3 SWPC0MV88 SEDOL: 9M9W79U	200,000.000	52,351.01	47,956.49
Total Spain - EUR		52,351.01	47,956.49
United Arab Emirates - USD			
EMIRATE ABU DHABI GLOBAL MEDIUM TRANCHE # TR 00013 2.7% 09-02-2070 CUSIP: 29135LAN0	400,000.000	400,000.00	218,240.00
Total United Arab Emirates - USD		400,000.00	218,240.00
United Kingdom - EUR			
ICE_CDS BOFAGB2U 20/06/2025 SELL ROLLS-ROYCE PLC 2.125% SWPC0JC45 SEDOL: 9K4FWQU	200,000.000	628.03	894.98
ICE_CDS BOFAGB2U 20/06/2025 SELL ROLLS-ROYCE PLC 2.125% SWPC0JC45 SEDOL: 9K4FWQL	-200,000.000	0.00	0.00
ICE_CDS BOFAGB2U 20/12/2025 SELL BRITISH TELECOMMUNICAT SWPC0JPS8 SEDOL: 9K82MRU	100,000.000	1,517.91	885.98
ICE_CDS BOFAGB2U 20/12/2025 SELL BRITISH TELECOMMUNICAT SWPC0JPS8 SEDOL: 9K82MRL	-100,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Kingdom - EUR			
ICE_CDS_WFBIUS6S_20/06/2025_SELL_BARCLAYS_BANK_PLC_1.5% SWPC0N7G5 SEDOL: 9MYWD8L	-200,000.000	0.00	0.00
ICE_CDS_WFBIUS6S_20/06/2025_SELL_BARCLAYS_BANK_PLC_1.5% SWPC0N7G5 SEDOL: 9MYWD8U	200,000.000	555.73	794.97
Total United Kingdom - EUR		2,701.67	2,575.93
United Kingdom - GBP			
FUT_MAR_25_LIF_LONG_GILT CUSIP: 999599GH0	-5.000	-596,262.00	-578,671.45
FUT_MAR_25_LIF_LONG_GILT CUSIP: 999599GH0	5.000	596,262.00	578,671.45
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_0.8%_R_1DSONIA SWJ019452 SEDOL: 9L5UJQL	-800,000.000	0.00	0.00
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_0.8%_R_1DSONIA SWJ019452 SEDOL: 9L5UJQU	800,000.000	79,253.46	233,064.64
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_0.8%_R_1DSONIA SWJ019452 SEDOL: 9KX8PUU	310,000.000	0.00	90,312.55
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_0.8%_R_1DSONIA SWJ019452 SEDOL: 9KX8PUL	-310,000.000	0.00	0.00
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_0.8%_R_1DSONIA SWJ019452 SEDOL: 9KX8XAU	800,000.000	99,309.18	233,064.64
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_0.8%_R_1DSONIA SWJ019452 SEDOL: 9KX8XAL	-800,000.000	0.00	0.00
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_1DSONIA_R_0.8% SWJ019452 SEDOL: 9L5Q79L	-800,000.000	0.00	-233,064.64
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_1DSONIA_R_0.8% SWJ019452 SEDOL: 9L5Q78L	-800,000.000	0.00	-233,064.64
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_1DSONIA_R_0.8% SWJ019452 SEDOL: 9L5Q79U	800,000.000	0.00	0.00
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_1DSONIA_R_0.8% SWJ019452 SEDOL: 9L5Q78U	800,000.000	0.00	0.00
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_1DSONIA_R_0.8% SWJ019452 SEDOL: 9KX8PTU	310,000.000	0.00	0.00
LCH_OIS_WFBIUS6S_10/03/2032_GBP_P_1DSONIA_R_0.8% SWJ019452 SEDOL: 9KX8PTL	-310,000.000	0.00	-90,312.55
LCH_OIS_WFBIUS6S_10/03/2052_GBP_P_0.857%_R_1DSONIA SWJ019460 SEDOL: 9KX8PWL	-110,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Kingdom - GBP			
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 0.857% / R 1 DSONIA SWUJ019460 SEDOL: 9KX8PWU	110,000.000	80.83	79,464.77
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 0.9% / R 1 DSONIA SWUJ01H2M9 SEDOL: 9L5RDKU	300,000.000	0.00	214,037.14
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 0.9% / R 1 DSONIA SWUJ01H2M9 SEDOL: 9L5Q82L	-300,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 0.9% / R 1 DSONIA SWUJ01H2M9 SEDOL: 9L5RDKL	-300,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 0.9% / R 1 DSONIA SWUJ01H2M9 SEDOL: 9L5Q82U	300,000.000	0.00	214,037.14
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 1 DSONIA / R 0.857% SWUJ019460 SEDOL: 9KX8PVL	-110,000.000	0.00	-79,464.77
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 1 DSONIA / R 0.857% SWUJ019460 SEDOL: 9KX8PVU	110,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 1 DSONIA / R 0.9% SWUJ01H2M9 SEDOL: 9L5Q42U	600,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 10/03/2052 GBP P 1 DSONIA / R 0.9% SWUJ01H2M9 SEDOL: 9L5Q42L	-600,000.000	-289,484.76	-428,074.28
LCH_OIS WFBIOUS6S 11/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H3G1 SEDOL: 9L65YEU	1,900,000.000	206,424.54	553,686.52
LCH_OIS WFBIOUS6S 11/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H3G1 SEDOL: 9L65YEL	-1,900,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 11/03/2032 GBP P 1 DSONIA / R 0.8% SWUJ01H3G1 SEDOL: 9L5SCKU	1,900,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 11/03/2032 GBP P 1 DSONIA / R 0.8% SWUJ01H3G1 SEDOL: 9L5SCKL	-1,900,000.000	0.00	-553,686.52
LCH_OIS WFBIOUS6S 11/03/2052 GBP P 0.9% / R 1 DSONIA SWUJ01H3H9 SEDOL: 9L5SCLL	-700,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 11/03/2052 GBP P 0.9% / R 1 DSONIA SWUJ01H3H9 SEDOL: 9L5SCLU	700,000.000	0.00	499,420.08
LCH_OIS WFBIOUS6S 11/03/2052 GBP P 1 DSONIA / R 0.9% SWUJ01H3H9 SEDOL: 9L65WPL	-700,000.000	-134,902.95	-499,420.08
LCH_OIS WFBIOUS6S 11/03/2052 GBP P 1 DSONIA / R 0.9% SWUJ01H3H9 SEDOL: 9L65WPU	700,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 14/02/2052 GBP P 1.096% / R 1 DSONIA SWUJ01GCR9 SEDOL: 9L59KSL	-100,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Kingdom - GBP			
LCH_OIS WFBIUS6S 14/02/2052 GBP P 1.096% / R 1 DSONIA SWUJ01GCR9 SEDOL: 9L59KRSU	100,000.000	5,780.04	67,522.54
LCH_OIS WFBIUS6S 14/02/2052 GBP P 1 DSONIA / R 1.096% SWUJ01GCR9 SEDOL: 9L59KRL	-100,000.000	0.00	-67,522.54
LCH_OIS WFBIUS6S 14/02/2052 GBP P 1 DSONIA / R 1.096% SWUJ01GCR9 SEDOL: 9L59KRU	100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WQU	990,000.000	111,312.61	288,204.73
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WRU	990,000.000	104,859.62	288,204.73
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WSU	990,000.000	104,788.97	288,204.73
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L66VLU	1,240,000.000	134,845.40	360,983.71
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WQL	-990,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WSL	-990,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WRL	-990,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WTL	-990,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L65WTU	990,000.000	101,872.60	288,204.73
LCH_OIS WFBIUS6S 15/03/2032 GBP P 0.8% / R 1 DSONIA SWUJ01H6G8 SEDOL: 9L66VLL	-1,240,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 1 DSONIA / R 0.8% SWUJ01H6G8 SEDOL: 9L5UKPU	5,200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/03/2032 GBP P 1 DSONIA / R 0.8% SWUJ01H6G8 SEDOL: 9L5UKPL	-5,200,000.000	0.00	-1,513,802.61
LCH_OIS WFBIUS6S 15/09/2051 GBP P 0.75% / R 1 DSONIA SWUJ018Y28 SEDOL: 9KXCW1L	-400,000.000	0.00	0.00
LCH_OIS WFBIUS6S 15/09/2051 GBP P 0.75% / R 1 DSONIA SWUJ018Y28 SEDOL: 9KXCW1U	400,000.000	25,196.87	283,802.12
LCH_OIS WFBIUS6S 15/09/2051 GBP P 0.75% / R 1 DSONIA SWUJ018Y28 SEDOL: 9KZCGWL	-1,200,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Kingdom - GBP			
LCH_OIS WFBIUS6S 15/09/2051 GBP P 0.75% / R 1 DSONIA SWUJ018Y28 SEDOL: 9KZCGWU	1,200,000.000	39,801.98	851,406.36
LCH_OIS WFBIUS6S 15/09/2051 GBP P 1 DSONIA / R 0.75% SWUJ018Y28 SEDOL: 9L1V26L	-1,600,000.000	0.00	-1,135,208.49
LCH_OIS WFBIUS6S 15/09/2051 GBP P 1 DSONIA / R 0.75% SWUJ018Y28 SEDOL: 9L1V26U	1,600,000.000	32,720.68	0.00
LCH_OIS WFBIUS6S 16/06/2051 GBP P 0.5% / R 1 DSONIA SWUJ016T10 SEDOL: 9K8C28L	-1,200,000.000	-62,149.50	0.00
LCH_OIS WFBIUS6S 16/06/2051 GBP P 0.5% / R 1 DSONIA SWUJ016T10 SEDOL: 9K8C28U	1,200,000.000	0.00	925,407.58
LCH_OIS WFBIUS6S 16/06/2051 GBP P 1 DSONIA / R 0.5% SWUJ016T10 SEDOL: 9KZCGVU	1,200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 16/06/2051 GBP P 1 DSONIA / R 0.5% SWUJ016T10 SEDOL: 9KZCGVL	-1,200,000.000	-147,922.12	-925,407.58
LCH_OIS WFBIUS6S 16/12/2050 GBP P 0.5% / R 1 DSONIA SWUJ012747 SEDOL: 9K72BVU	1,200,000.000	0.00	882,887.79
LCH_OIS WFBIUS6S 16/12/2050 GBP P 0.5% / R 1 DSONIA SWUJ012747 SEDOL: 9K72BVL	-1,200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 16/12/2050 GBP P 1 DSONIA / R 0.5% SWUJ012747 SEDOL: 9K8C27U	1,200,000.000	64,233.04	0.00
LCH_OIS WFBIUS6S 16/12/2050 GBP P 1 DSONIA / R 0.5% SWUJ012747 SEDOL: 9K8C27L	-1,200,000.000	0.00	-882,887.79
LCH_OIS WFBIUS6S 17/03/2051 GBP P 0.25% / R 1 DSONIA SWUJ015FA7 SEDOL: 9K72BUU	400,000.000	19,204.81	333,775.09
LCH_OIS WFBIUS6S 17/03/2051 GBP P 0.25% / R 1 DSONIA SWUJ015FA7 SEDOL: 9K72BUL	-400,000.000	0.00	0.00
LCH_OIS WFBIUS6S 17/03/2051 GBP P 1 DSONIA / R 0.25% SWUJ015FA7 SEDOL: 9KXCWOU	400,000.000	0.00	0.00
LCH_OIS WFBIUS6S 17/03/2051 GBP P 1 DSONIA / R 0.25% SWUJ015FA7 SEDOL: 9KXCWOL	-400,000.000	-96,302.72	-333,775.09
LCH_OIS WFBIUS6S 21/02/2052 GBP P 1.101% / R 1 DSONIA SWUJ01GJ84 SEDOL: 9L5DG5U	100,000.000	60,166.93	67,335.01
LCH_OIS WFBIUS6S 21/02/2052 GBP P 1.101% / R 1 DSONIA SWUJ01GJ84 SEDOL: 9L5DG5L	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/02/2052 GBP P 1 DSONIA / R 1.06% SWUJ01GJ76 SEDOL: 9L5DH6U	100,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Kingdom - GBP			
LCH_OIS WFBIUS6S 21/02/2052 GBP P 1DSONIA / R 1.06% SWUJ01GJ76 SEDOL: 9L5DH6L	-100,000.000	0.00	-68,200.28
LCH_OIS WFBIUS6S 21/02/2052 GBP P 1DSONIA / R 1.101% SWUJ01GJ84 SEDOL: 9L5DH7U	100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/02/2052 GBP P 1DSONIA / R 1.101% SWUJ01GJ84 SEDOL: 9L5DH7L	-100,000.000	0.00	-67,335.01
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5Q81U	200,000.000	39,774.22	144,249.71
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5TDDL	-300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5Q81L	-200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5TDDU	300,000.000	64,350.15	216,374.57
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5SCJU	300,000.000	60,845.17	216,374.57
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5UJSU	400,000.000	85,332.09	288,499.42
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5VJKL	-400,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5SCJL	-300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5UJSL	-400,000.000	0.00	0.00
LCH_OIS WFBIUS6S 21/09/2052 GBP P 0.75% / R 1DSONIA SWUJ01CD48 SEDOL: 9L5VJKU	400,000.000	89,919.27	288,499.42
LCH_OIS WFBIUS6S 21/09/2052 GBP P 1DSONIA / R 0.75% SWUJ01CD48 SEDOL: 9L2KF0L	-1,600,000.000	-806,105.27	-1,153,997.69
LCH_OIS WFBIUS6S 21/09/2052 GBP P 1DSONIA / R 0.75% SWUJ01CD48 SEDOL: 9L2KF0U	1,600,000.000	0.00	0.00
LCH_OIS WFBIUS6S 28/02/2052 GBP P 1.175% / R 1DSONIA SWUJ01GP20 SEDOL: 9L5HQ8U	100,000.000	58,342.44	65,692.58
LCH_OIS WFBIUS6S 28/02/2052 GBP P 1.175% / R 1DSONIA SWUJ01GP20 SEDOL: 9L5HQ8L	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 28/02/2052 GBP P 1DSONIA / R 1.175% SWUJ01GP20 SEDOL: 9L5HV6L	-100,000.000	0.00	-65,692.58

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United Kingdom - GBP			
LCH_OIS WFBIOUS6S 28/02/2052 GBP P 1DSONIA / R 1.175% SWUJ01GP20 SEDOL: 9L5HV6U	100,000.000	0.00	0.00
UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000 SEDOL: BPSNBB3	400,000.000	503,914.64	443,600.10
Total United Kingdom - GBP		555,462.22	375,399.83
United States - USD			
CALL_SWO USD BNPAFRPP P 1DSOFR / R 3.49% 317U7QBA4 01/06/2025 SEDOL: 9MYMX5U	-100,000.000	-262.50	0.00
CALL_SWO USD CHASUS33 P 1DSOFR / R 3.533% 317U7P2A6 01/02/2025 SEDOL: 9MYJSFU	-100,000.000	-317.50	0.00
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.496% 317U7PTA7 01/06/2025 SEDOL: 9MYKN5U	-100,000.000	-290.00	0.00
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.5% 317U7Q4A2 01/06/2025 SEDOL: 9MYLX2U	-100,000.000	-268.25	0.00
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.69% 317U7SPA5 01/17/2025 SEDOL: 9MYTE9U	-100,000.000	-272.50	-28.95
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.721% 317U7S8A4 01/13/2025 SEDOL: 9MYRZ5U	-100,000.000	-275.00	-19.38
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.822% 317U7UWA2 01/21/2025 SEDOL: 9MYWSUU	-100,000.000	-302.50	-148.62
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.875% 317U7UEA2 01/21/2025 SEDOL: 9MYVYTU	-200,000.000	-615.00	-444.06
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.886% 317U7W0A3 01/27/2025 SEDOL: 9MZ1MVU	-100,000.000	-323.75	-321.88
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.9% 317U7UYA0 01/23/2025 SEDOL: 9MYXGZU	-100,000.000	-325.00	-294.81
CALL_SWO USD GSCMUS33 P 1DSOFR / R 3.908% 317U7VJA5 01/24/2025 SEDOL: 9MYXRDU	-100,000.000	-332.50	-325.36
CALL_SWO USD NGFPUS33 P 1DSOFR / R 3.53% 317U7QJA6 01/09/2025 SEDOL: 9MYNQ8U	-100,000.000	-273.00	-0.15
CALL_SWO USD NGFPUS33 P 1DSOFR / R 3.663% 317U7S0A2 01/13/2025 SEDOL: 9MYRHBU	-100,000.000	-276.25	-9.13
CALL_SWO USD PNBPUS33CHA P 1DSOFR / R 3.49% 317U7Q5A1 01/06/2025 SEDOL: 9MYLQ4U	-100,000.000	-275.00	0.00
CCP RECEIVABLE FROM BANK OF AMERICA SEDOL: 9D5E99U	70,000.000	70,000.00	70,000.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CCP RECEIVABLE FROM WELLS FARGO NA SEDOL: 9D6CTDU	166,000.000	166,000.00	166,000.00
CCPC RECEIVABLE FROM WELLS FARGO NA SEDOL: 9HXXP3U	760,000.000	760,000.00	760,000.00
CF SECURIS II FUND - SPC 14 CUSIP: 54199JH25	1.680	168.00	4,964.25
CF SECURIS OPPORTUNITIES FD B1 SHR USD APRIL 2019 DI JAN22 CUSIP: 994875748	27.300	3,298.08	3,337.30
CF SECURIS OPPORTUNITIES FD B1 SHR USD APRIL 2020 DI JAN22 CUSIP: 996096871	7.760	1,338.74	948.62
CF SECURIS OPPORTUNITIES FD B1 SHR USD APRIL 2021 DI JAN22 CUSIP: 997292461	3.180	339.94	388.33
CF SECURIS OPPORTUNITIES FD B1 SHR USD DECEMBER 2019 DI JAN22 CUSIP: 998302020	13.240	2,154.04	1,618.53
CF SECURIS OPPORTUNITIES FD B1 SHR USD FEBRUARY 2019 DI JAN22 CUSIP: 999554785	71.040	8,233.94	8,684.31
CF SECURIS OPPORTUNITIES FD B1 SHR USD FEBRUARY 2020 DI JAN22 CUSIP: 990462178	16.080	2,771.66	1,965.70
CF SECURIS OPPORTUNITIES FD B1 SHR USD INITIAL SHARES DI JAN22 CUSIP: 991571159	1,619.830	171,729.39	198,016.60
CF SECURIS OPPORTUNITIES FD B1 SHR USD JANUARY 2021 DI JAN22 CUSIP: 992594093	22.440	2,533.19	2,741.51
CF SECURIS OPPORTUNITIES FD B1 SHR USD JULY 2020 DI JAN22 CUSIP: 993623719	26.410	4,429.46	3,228.50
CF SECURIS OPPORTUNITIES FD B1 SHR USD JUNE 2019 DI JAN22 CUSIP: 994752004	10.300	1,651.79	1,259.13
CF SECURIS OPPORTUNITIES FD B1 SHR USD JUNE 2020 DI JAN22 CUSIP: 995599404	2.810	480.41	343.51
CF SECURIS OPPORTUNITIES FD B1 SHR USD MARCH 2019 DI JAN22 CUSIP: 996549507	179.950	19,216.71	21,998.06
CF SECURIS OPPORTUNITIES FD B1 SHR USD MARCH 2021 DI JAN22 CUSIP: 997497466	3.440	387.03	419.33
CF SECURIS OPPORTUNITIES FD B1 SHR USD MAY 2019 DI JAN22 CUSIP: 998555783	2.280	289.96	278.72
CF SECURIS OPPORTUNITIES FD B1 SHR USD MAY 2020 DI JAN22 CUSIP: 999577489	10.160	1,733.90	1,242.01

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CF SECURIS OPPORTUNITIES FD B1 SHR USD NOVEMBER 2019 DI JAN22 CUSIP: 990486441	2.860	453.31	349.62
CF SECURIS OPPORTUNITIES FD B1 SHR USD OCTOBER 2020 DI JAN22 CUSIP: 991356155	2.310	345.30	282.39
CF SECURIS OPPORTUNITIES FD B1 SHR USD OCTOBER 2021 DI JAN22 CUSIP: 992239467	15.070	1,343.15	1,831.43
CF SECURIS OPPORTUNITIES FD B1 SHR USD SEPTEMBER 2020 DI JAN22 CUSIP: 993254101	1.430	225.62	174.81
CME_OIS WFBIUS6S 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57F1U	300,000.000	2,528.57	114,339.48
CME_OIS WFBIUS6S 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57F1L	-300,000.000	0.00	0.00
CME_OIS WFBIUS6S 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57F0L	-200,000.000	0.00	0.00
CME_OIS WFBIUS6S 02/15/2052 USD P 1.845% / R 1DSOFR SWU01GBT6 SEDOL: 9L57F0U	200,000.000	1,558.00	76,226.32
CME_OIS WFBIUS6S 02/15/2052 USD P 1DSOFR / R 1.845% SWU01GBT6 SEDOL: 9L57E9U	500,000.000	0.00	0.00
CME_OIS WFBIUS6S 02/15/2052 USD P 1DSOFR / R 1.845% SWU01GBT6 SEDOL: 9L57E9L	-500,000.000	0.00	-190,565.80
CME_OIS WFBIUS6S 10/21/2025 USD P 0.173% / R 1DSOFR SWU015TU8 SEDOL: 9K7HSPL	-137,594.000	0.00	0.00
CME_OIS WFBIUS6S 10/21/2025 USD P 0.173% / R 1DSOFR SWU015TU8 SEDOL: 9K7HSPU	137,594.000	44.47	5,583.40
CME_OIS WFBIUS6S 10/21/2025 USD P 0.184% / R 1DFFUND SWU015TO2 SEDOL: 9K7G29L	-137,594.000	0.00	0.00
CME_OIS WFBIUS6S 10/21/2025 USD P 0.184% / R 1DFFUND SWU015TO2 SEDOL: 9K7G29U	137,594.000	0.00	5,561.92
CME_OIS WFBIUS6S 10/21/2025 USD P 1DFFUND / R 0.184% SWU015TO2 SEDOL: 9K7HY0L	-137,594.000	-41.16	-5,561.92
CME_OIS WFBIUS6S 10/21/2025 USD P 1DFFUND / R 0.184% SWU015TO2 SEDOL: 9K7HY0U	137,594.000	0.00	0.00
CME_OIS WFBIUS6S 10/21/2025 USD P 1DSOFR / R 0.173% SWU015TU8 SEDOL: 9K7BJPL	-137,594.000	0.00	-5,583.40
CME_OIS WFBIUS6S 10/21/2025 USD P 1DSOFR / R 0.173% SWU015TU8 SEDOL: 9K7BJPU	137,594.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CME_OIS_WFBIUS6S_10/21/2030_USD_P_0.533%_R_1DSOFR_SWU015TV6 SEDOL: 9K7TBPU	32,123.000	607.42	6,059.16
CME_OIS_WFBIUS6S_10/21/2030_USD_P_0.533%_R_1DSOFR_SWU015TV6 SEDOL: 9K7HSNU	46,777.000	156.79	8,823.25
CME_OIS_WFBIUS6S_10/21/2030_USD_P_0.533%_R_1DSOFR_SWU015TV6 SEDOL: 9K7HSNL	-46,777.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2030_USD_P_0.533%_R_1DSOFR_SWU015TV6 SEDOL: 9K7TBPL	-32,123.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2030_USD_P_0.562%_R_1DFFUND_SWU015TP9 SEDOL: 9K7G30U	78,900.000	0.00	14,545.29
CME_OIS_WFBIUS6S_10/21/2030_USD_P_0.562%_R_1DFFUND_SWU015TP9 SEDOL: 9K7G30L	-78,900.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2030_USD_P_1DFFUND_R_0.562%_SWU015TP9 SEDOL: 9K7TBNL	-32,123.000	-616.47	-5,921.91
CME_OIS_WFBIUS6S_10/21/2030_USD_P_1DFFUND_R_0.562%_SWU015TP9 SEDOL: 9K7HX9U	46,777.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2030_USD_P_1DFFUND_R_0.562%_SWU015TP9 SEDOL: 9K7HX9L	-46,777.000	-128.17	-8,623.39
CME_OIS_WFBIUS6S_10/21/2030_USD_P_1DFFUND_R_0.562%_SWU015TP9 SEDOL: 9K7TBNU	32,123.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2030_USD_P_1DSOFR_R_0.533%_SWU015TV6 SEDOL: 9K7BJQL	-78,900.000	0.00	-14,882.40
CME_OIS_WFBIUS6S_10/21/2030_USD_P_1DSOFR_R_0.533%_SWU015TV6 SEDOL: 9K7BJQU	78,900.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2035_USD_P_0.745%_R_1DSOFR_SWU015TW4 SEDOL: 9K7GTNU	30,305.000	342.88	9,018.99
CME_OIS_WFBIUS6S_10/21/2035_USD_P_0.745%_R_1DSOFR_SWU015TW4 SEDOL: 9K7GTNL	-30,305.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2035_USD_P_0.793%_R_1DFFUND_SWU015TQ7 SEDOL: 9K7G31L	-30,305.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2035_USD_P_0.793%_R_1DFFUND_SWU015TQ7 SEDOL: 9K7G31U	30,305.000	0.00	8,734.28
CME_OIS_WFBIUS6S_10/21/2035_USD_P_1DFFUND_R_0.793%_SWU015TQ7 SEDOL: 9K7GVSU	30,305.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2035_USD_P_1DFFUND_R_0.793%_SWU015TQ7 SEDOL: 9K7GVSL	-30,305.000	-272.98	-8,734.28

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CME_OIS_WFBIUS6S_10/21/2035_USD_P_1DSOFR / R 0.745% SWU015TW4 SEDOL: 9K7BJRL	-30,305.000	0.00	-9,018.99
CME_OIS_WFBIUS6S_10/21/2035_USD_P_1DSOFR / R 0.745% SWU015TW4 SEDOL: 9K7BJRU	30,305.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2040_USD_P_0.844% / R 1DSOFR SWU015TX2 SEDOL: 9K7GVRL	-53,560.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2040_USD_P_0.844% / R 1DSOFR SWU015TX2 SEDOL: 9K7GVRU	53,560.000	906.53	20,681.92
CME_OIS_WFBIUS6S_10/21/2040_USD_P_0.909% / R 1DFFUND SWU015TR5 SEDOL: 9K7G33L	-53,560.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2040_USD_P_0.909% / R 1DFFUND SWU015TR5 SEDOL: 9K7G33U	53,560.000	0.00	19,898.87
CME_OIS_WFBIUS6S_10/21/2040_USD_P_1DFFUND / R 0.909% SWU015TR5 SEDOL: 9K7GVTV	53,560.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2040_USD_P_1DFFUND / R 0.909% SWU015TR5 SEDOL: 9K7GVTL	-53,560.000	-671.39	-19,898.87
CME_OIS_WFBIUS6S_10/21/2040_USD_P_1DSOFR / R 0.844% SWU015TX2 SEDOL: 9K7BJSU	53,560.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2040_USD_P_1DSOFR / R 0.844% SWU015TX2 SEDOL: 9K7BJSL	-53,560.000	0.00	-20,681.92
CME_OIS_WFBIUS6S_10/21/2050_USD_P_0.907% / R 1DSOFR SWU015TY0 SEDOL: 9K7EW5U	29,500.000	1,092.37	14,726.67
CME_OIS_WFBIUS6S_10/21/2050_USD_P_0.907% / R 1DSOFR SWU015TY0 SEDOL: 9K7EW5L	-29,500.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2050_USD_P_0.985% / R 1DFFUND SWU015TS3 SEDOL: 9K7G34L	-29,500.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2050_USD_P_0.985% / R 1DFFUND SWU015TS3 SEDOL: 9K7G34U	29,500.000	0.00	14,086.87
CME_OIS_WFBIUS6S_10/21/2050_USD_P_1DFFUND / R 0.985% SWU015TS3 SEDOL: 9K7GB8L	-29,500.000	-890.53	-14,086.87
CME_OIS_WFBIUS6S_10/21/2050_USD_P_1DFFUND / R 0.985% SWU015TS3 SEDOL: 9K7GB8U	29,500.000	0.00	0.00
CME_OIS_WFBIUS6S_10/21/2050_USD_P_1DSOFR / R 0.907% SWU015TY0 SEDOL: 9K7BJTL	-29,500.000	0.00	-14,726.67
CME_OIS_WFBIUS6S_10/21/2050_USD_P_1DSOFR / R 0.907% SWU015TY0 SEDOL: 9K7BJTU	29,500.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CME_OIS WFBIUS6S 11/15/2052 USD P 3.622% / R 1DSOFR SWU02D668 SEDOL: 9MYK08U	500,000.000	0.00	28,541.10
CME_OIS WFBIUS6S 11/15/2052 USD P 3.622% / R 1DSOFR SWU02D668 SEDOL: 9MYK08L	-500,000.000	-3,161.28	0.00
CME_OIS WFBIUS6S 11/15/2052 USD P 3.69% / R 1DSOFR SWU02D2C9 SEDOL: 9MYGXEL	-500,000.000	-6,382.52	0.00
CME_OIS WFBIUS6S 11/15/2052 USD P 3.69% / R 1DSOFR SWU02D2C9 SEDOL: 9MYGXEU	500,000.000	0.00	22,941.75
DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS SEDOL: 9A41GUU	880,000.000	880,000.00	880,000.00
FUT MAR 25 CBT UL T-BONDS CUSIP: 999599GH0	309.000	38,200,863.43	36,742,031.25
FUT MAR 25 CBT UL T-BONDS CUSIP: 999599GH0	-309.000	-38,200,863.43	-36,742,031.25
FUT MAR 25 CBT ULT TNOTE CUSIP: 999599GH0	-72.000	-8,125,850.88	-8,014,500.00
FUT MAR 25 CBT ULT TNOTE CUSIP: 999599GH0	72.000	8,125,850.88	8,014,500.00
FUT MAR 25 CBT 5Y T-NOTE CUSIP: 999599GH0	7.000	748,835.92	744,132.81
FUT MAR 25 CBT 5Y T-NOTE CUSIP: 999599GH0	-7.000	-748,835.92	-744,132.81
FUT MAR 25 U.S. T-BONDS CUSIP: 999599GH0	82.000	9,536,343.75	9,335,187.50
FUT MAR 25 U.S. T-BONDS CUSIP: 999599GH0	-82.000	-9,536,343.75	-9,335,187.50
FUT MAR 25 10 YR T-NOTES CUSIP: 999599GH0	-837.000	-91,930,117.91	-91,023,750.00
FUT MAR 25 10 YR T-NOTES CUSIP: 999599GH0	837.000	91,930,117.91	91,023,750.00
ICE_CDS BOFAGB2U 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54 SEDOL: 9M1EL0L	-200,000.000	0.00	0.00
ICE_CDS BOFAGB2U 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54 SEDOL: 9M1EL0U	200,000.000	886.32	3,297.88
ICE_CDS BOFAGB2U 12/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0KBE1 SEDOL: 9L2482U	100,000.000	1,894.44	1,700.04

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
ICE_CDS BOFAGB2U 12/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0KBE1 SEDOL: 9L2482L	-100,000.000	0.00	0.00
ICE_CDS BOFAGB2U 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M9M2 SEDOL: 9M4KR0L	-200,000.000	0.00	0.00
ICE_CDS BOFAGB2U 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M9M2 SEDOL: 9M4KR0U	200,000.000	23,778.16	27,670.70
ICE_CDS BOFAGB2U 12/20/2029 SELL BOEING CO 2.6% 10/30/2 SWPC0MVJ4 SEDOL: 9MX493U	300,000.000	0.00	0.00
ICE_CDS BOFAGB2U 12/20/2029 SELL BOEING CO 2.6% 10/30/2 SWPC0MVJ4 SEDOL: 9MX493L	-300,000.000	-5,083.57	-1,129.08
ICE_CD X BOFAGB2U 12/20/2029 SELL CDX.NA.IG.43 SWPC0MMWQ7 SEDOL: 9MXARLU	8,000,000.000	181,595.95	181,232.00
ICE_CD X BOFAGB2U 12/20/2029 SELL CDX.NA.IG.43 SWPC0MMWQ7 SEDOL: 9MXARLL	-8,000,000.000	0.00	0.00
ICE_CD X WFBIOUS6S 12/20/2029 SELL CDX.NA.IG.43 SWPC0MMWQ7 SEDOL: 9MXASEU	1,200,000.000	25,757.27	27,184.80
ICE_CD X WFBIOUS6S 12/20/2029 SELL CDX.NA.IG.43 SWPC0MMWQ7 SEDOL: 9MXASEL	-1,200,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 02/08/2032 USD P 1.65% / R 1DSOFR SWUJ01G2I0 SEDOL: 9L5DFPU	300,000.000	2,176.00	54,084.81
LCH_OIS WFBIOUS6S 02/08/2032 USD P 1.65% / R 1DSOFR SWUJ01G2I0 SEDOL: 9L5DFPL	-300,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 02/08/2032 USD P 1DSOFR / R 1.65% SWUJ01G2I0 SEDOL: 9L52XNL	-300,000.000	0.00	-54,084.81
LCH_OIS WFBIOUS6S 02/08/2032 USD P 1DSOFR / R 1.65% SWUJ01G2I0 SEDOL: 9L52XNU	300,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 02/09/2029 USD P 1.617% / R 1DSOFR SWUJ01G3I9 SEDOL: 9L53VFL	-300,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 02/09/2029 USD P 1.617% / R 1DSOFR SWUJ01G3I9 SEDOL: 9L53VFU	300,000.000	1,363.62	37,297.74
LCH_OIS WFBIOUS6S 02/09/2029 USD P 1DSOFR / R 1.617% SWUJ01G3I9 SEDOL: 9L53VEU	300,000.000	0.00	0.00
LCH_OIS WFBIOUS6S 02/09/2029 USD P 1DSOFR / R 1.617% SWUJ01G3I9 SEDOL: 9L53VEL	-300,000.000	0.00	-37,297.74
LCH_OIS WFBIOUS6S 02/16/2052 USD P 1.788% / R 1DSOFR SWUJ01GD98 SEDOL: 9L59KVU	100,000.000	1,144.01	39,055.73

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
LCH_OIS WFBIUS6S 02/16/2052 USD P 1.788% / R 1DSOFR SWUJ01GD98 SEDOL: 9L59KVL	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 02/16/2052 USD P 1.788% / R 1DSOFR SWUJ01GD98 SEDOL: 9L59KUL	-200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 02/16/2052 USD P 1.788% / R 1DSOFR SWUJ01GD98 SEDOL: 9L59KUU	200,000.000	2,248.48	78,111.46
LCH_OIS WFBIUS6S 02/16/2052 USD P 1DSOFR / R 1.788% SWUJ01GD98 SEDOL: 9L59KTL	-300,000.000	0.00	-117,167.19
LCH_OIS WFBIUS6S 02/16/2052 USD P 1DSOFR / R 1.788% SWUJ01GD98 SEDOL: 9L59KTU	300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 02/24/2052 USD P 1.78% / R 1DSOFR SWUJ01GJU5 SEDOL: 9L5ETGU	150,000.000	25.08	58,654.86
LCH_OIS WFBIUS6S 02/24/2052 USD P 1.78% / R 1DSOFR SWUJ01GJU5 SEDOL: 9L5ETGL	-150,000.000	0.00	0.00
LCH_OIS WFBIUS6S 02/24/2052 USD P 1DSOFR / R 1.78% SWUJ01GJU5 SEDOL: 9L5ETFU	150,000.000	0.00	0.00
LCH_OIS WFBIUS6S 02/24/2052 USD P 1DSOFR / R 1.78% SWUJ01GJU5 SEDOL: 9L5ETFL	-150,000.000	0.00	-58,654.86
LCH_OIS WFBIUS6S 03/24/2052 USD P 1.93% / R 1DSOFR SWUJ01HFE3 SEDOL: 9L61Q3L	-300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 03/24/2052 USD P 1.93% / R 1DSOFR SWUJ01HFE3 SEDOL: 9L61Q3U	300,000.000	82,996.00	108,810.21
LCH_OIS WFBIUS6S 03/24/2052 USD P 1DSOFR / R 1.93% SWUJ01HFE3 SEDOL: 9L61M2U	300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 03/24/2052 USD P 1DSOFR / R 1.93% SWUJ01HFE3 SEDOL: 9L61M2L	-300,000.000	0.00	-108,810.21
LCH_OIS WFBIUS6S 04/05/2052 USD P 1.859% / R 1DSOFR SWUJ01HRU4 SEDOL: 9L6G11L	-1,000,000.000	0.00	0.00
LCH_OIS WFBIUS6S 04/05/2052 USD P 1.859% / R 1DSOFR SWUJ01HRU4 SEDOL: 9L6G11U	1,000,000.000	125,873.92	373,915.60
LCH_OIS WFBIUS6S 04/05/2052 USD P 1DSOFR / R 1.859% SWUJ01HRU4 SEDOL: 9L68HBL	-1,000,000.000	0.00	-373,915.60
LCH_OIS WFBIUS6S 04/05/2052 USD P 1DSOFR / R 1.859% SWUJ01HRU4 SEDOL: 9L68HBU	1,000,000.000	0.00	0.00
LCH_OIS WFBIUS6S 04/06/2052 USD P 1.86% / R 1DSOFR SWUJ01HST6 SEDOL: 9L69CXU	200,000.000	58,048.67	74,694.38

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
LCH_OIS WFBIUS6S 04/06/2052 USD P 1.86% / R 1DSOFR SWUJ01HST6 SEDOL: 9L69CXL	-200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 04/06/2052 USD P 1DSOFR / R 1.86% SWUJ01HST6 SEDOL: 9L69CPL	-200,000.000	0.00	-74,694.38
LCH_OIS WFBIUS6S 04/06/2052 USD P 1DSOFR / R 1.86% SWUJ01HST6 SEDOL: 9L69CPU	200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 06/05/2034 USD P 4.08% / R 1DSOFR SWUJ025KY8 SEDOL: 9M84KGU	100,000.000	0.00	511.44
LCH_OIS WFBIUS6S 06/05/2034 USD P 4.08% / R 1DSOFR SWUJ025KY8 SEDOL: 9M84KGL	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9 SEDOL: 9M62E4U	1,100,000.000	12,795.93	92,831.42
LCH_OIS WFBIUS6S 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9 SEDOL: 9M62E4L	-1,100,000.000	-2,297.47	0.00
LCH_OIS WFBIUS6S 06/26/2028 USD P 1DSOFR / R 1.716% SWUJ01VPL5 SEDOL: 9M1SEYU	5,300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 06/26/2028 USD P 1DSOFR / R 1.716% SWUJ01VPL5 SEDOL: 9M1SEYL	-5,300,000.000	0.00	-492,906.36
LCH_OIS WFBIUS6S 06/26/2053 USD P 1.931% / R 1DSOFR SWUJ01VPO9 SEDOL: 9M1SFBL	-1,900,000.000	0.00	0.00
LCH_OIS WFBIUS6S 06/26/2053 USD P 1.931% / R 1DSOFR SWUJ01VPO9 SEDOL: 9M1SFBU	1,900,000.000	0.00	680,331.10
LCH_OIS WFBIUS6S 07/02/2034 USD P 4.06% / R 1DSOFR SWUJ027J00 SEDOL: 9M8M28U	100,000.000	0.00	578.59
LCH_OIS WFBIUS6S 07/02/2034 USD P 4.06% / R 1DSOFR SWUJ027J00 SEDOL: 9M8M28L	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/05/2034 USD P 3.85% / R 1DSOFR SWUJ028KU0 SEDOL: 9M9988L	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/05/2034 USD P 3.85% / R 1DSOFR SWUJ028KU0 SEDOL: 9M9988U	100,000.000	0.00	2,198.41
LCH_OIS WFBIUS6S 08/06/2034 USD P 3.795% / R 1DSOFR SWUJ028MD6 SEDOL: 9M9AU4U	100,000.000	0.00	2,651.04
LCH_OIS WFBIUS6S 08/06/2034 USD P 3.795% / R 1DSOFR SWUJ028MD6 SEDOL: 9M9AU4L	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/07/2034 USD P 3.715% / R 1DSOFR SWUJ028NX1 SEDOL: 9M9BY8L	-30,000.000	0.00	0.00

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
LCH_OIS WFBIUS6S 08/07/2034 USD P 3.715% / R 1DSOFR SWU028NX1 SEDOL: 9M9BY8U	30,000.000	0.00	993.29
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.613% / R 1DSOFR SWU020UI3 SEDOL: 9M5GHNL	-700,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.613% / R 1DSOFR SWU020UI3 SEDOL: 9M5GHNU	700,000.000	0.00	26,312.09
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.717% / R 1DSOFR SWU0213Z3 SEDOL: 9M5KZAL	-300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.717% / R 1DSOFR SWU0213Z3 SEDOL: 9M5KZAU	300,000.000	0.00	8,916.69
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.743% / R 1DSOFR SWU021B92 SEDOL: 9M5NPEL	-500,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.743% / R 1DSOFR SWU021B92 SEDOL: 9M5NPEU	500,000.000	0.00	13,865.90
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.753% / R 1DSOFR SWU021193 SEDOL: 9M5J05L	-1,900,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.753% / R 1DSOFR SWU021193 SEDOL: 9M5J05U	1,900,000.000	0.00	51,265.61
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.763% / R 1DSOFR SWU021169 SEDOL: 9M5J07U	1,100,000.000	0.00	28,831.55
LCH_OIS WFBIUS6S 08/15/2033 USD P 3.763% / R 1DSOFR SWU021169 SEDOL: 9M5J07L	-1,100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 08/28/2034 USD P 3.555% / R 1DSOFR SWU02A7Z9 SEDOL: 9M9QXNU	200,000.000	0.00	9,106.96
LCH_OIS WFBIUS6S 08/28/2034 USD P 3.555% / R 1DSOFR SWU02A7Z9 SEDOL: 9M9QXNL	-200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 09/04/2034 USD P 3.514% / R 1DSOFR SWU02ABQ4 SEDOL: 9M9TF9L	-200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 09/04/2034 USD P 3.514% / R 1DSOFR SWU02ABQ4 SEDOL: 9M9TF9U	200,000.000	0.00	9,731.58
LCH_OIS WFBIUS6S 09/04/2034 USD P 3.525% / R 1DSOFR SWU02ABR2 SEDOL: 9M9TG3L	-200,000.000	0.00	0.00
LCH_OIS WFBIUS6S 09/04/2034 USD P 3.525% / R 1DSOFR SWU02ABR2 SEDOL: 9M9TG3U	200,000.000	0.00	9,549.30
LCH_OIS WFBIUS6S 09/19/2028 USD P 1DSOFR / R 1.7% SWU01XME0 SEDOL: 9M37WNL	-5,700,000.000	-634,237.27	-509,521.29

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
LCH_OIS WFBIUS6S 09/19/2028 USD P 1DSOFR / R 1.7% SWU01XME0 SEDOL: 9M37WNU	5,700,000.000	0.00	0.00
LCH_OIS WFBIUS6S 09/19/2053 USD P 1.842% / R 1DSOFR SWU01XMF7 SEDOL: 9M37WRL	-1,100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 09/19/2053 USD P 1.842% / R 1DSOFR SWU01XMF7 SEDOL: 9M37WRU	1,100,000.000	362,446.88	402,506.72
LCH_OIS WFBIUS6S 10/27/2028 USD P 1DSOFR / R 2% SWU01YAH4 SEDOL: 9M41G3U	4,600,000.000	0.00	0.00
LCH_OIS WFBIUS6S 10/27/2028 USD P 1DSOFR / R 2% SWU01YAH4 SEDOL: 9M41G3L	-4,600,000.000	0.00	-400,240.94
LCH_OIS WFBIUS6S 10/31/2030 USD P 3.735% / R 1DSOFR SWU020ZX5 SEDOL: 9M5J03L	-3,300,000.000	0.00	0.00
LCH_OIS WFBIUS6S 10/31/2030 USD P 3.735% / R 1DSOFR SWU020ZX5 SEDOL: 9M5J03U	3,300,000.000	0.00	58,173.06
LCH_OIS WFBIUS6S 10/31/2030 USD P 3.749% / R 1DSOFR SWU020ZY3 SEDOL: 9M5J11U	3,100,000.000	0.00	52,356.52
LCH_OIS WFBIUS6S 10/31/2030 USD P 3.749% / R 1DSOFR SWU020ZY3 SEDOL: 9M5J11L	-3,100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 12/14/2052 USD P 3.05% / R 1DSOFR SWU01NIQ0 SEDOL: 9LXGDKU	100,000.000	0.00	15,397.60
LCH_OIS WFBIUS6S 12/14/2052 USD P 3.05% / R 1DSOFR SWU01NIQ0 SEDOL: 9LXGDKL	-100,000.000	0.00	0.00
LCH_OIS WFBIUS6S 12/18/2026 USD P 1DSOFR / R 4% SWU01VZU4 SEDOL: 9M2D56L	-7,300,000.000	-11,678.00	0.00
LCH_OIS WFBIUS6S 12/18/2026 USD P 1DSOFR / R 4% SWU01VZU4 SEDOL: 9M2D56U	7,300,000.000	0.00	821.98
LCH_OIS WFBIUS6S 12/18/2026 USD P 4% / R 1DSOFR SWU01VZV2 SEDOL: 9M2D59U	3,600,000.000	19,552.00	6,458.04
LCH_OIS WFBIUS6S 12/18/2026 USD P 4% / R 1DSOFR SWU01VZV2 SEDOL: 9M2D59L	-3,600,000.000	0.00	0.00
LCH_OIS WFBIUS6S 12/18/2034 USD P 3.75% / R 1DSOFR SWU025TX1 SEDOL: 9M8TEEU	2,000,000.000	0.00	53,032.20
LCH_OIS WFBIUS6S 12/18/2034 USD P 3.75% / R 1DSOFR SWU025TX1 SEDOL: 9M8TEEL	-2,000,000.000	-65,169.92	0.00
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & MUNI 5.081% DUE 06-01-2031 SEDOL: BN7KCB8	151,996.910	151,996.91	152,780.93

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM MS COLMSUSD0 SEDOL: 9A32HKU	2,000.000	2,000.00	2,000.00
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE SEDOL: B8FPQ52	200,000.000	200,000.00	167,998.34
PUT SWO USD BNPAFRPP P 3.84% / R 1DSOFR 317U7QAA5 01/06/2025 SEDOL: 9MYMX4U	-100,000.000	-262.50	-1,905.44
PUT SWO USD CHASUS33 P 3.933% / R 1DSOFR 317U7P1A7 01/02/2025 SEDOL: 9MYJSEU	-100,000.000	-317.50	-1,141.18
PUT SWO USD GSCMUS33 P 3.896% / R 1DSOFR 317U7PSA8 01/06/2025 SEDOL: 9MYKN4U	-100,000.000	-290.00	-1,472.11
PUT SWO USD GSCMUS33 P 3.9% / R 1DSOFR 317U7Q3A3 01/06/2025 SEDOL: 9MYLX1U	-100,000.000	-268.25	-1,442.11
PUT SWO USD GSCMUS33 P 4.071% / R 1DSOFR 317U7S7A5 01/13/2025 SEDOL: 9MYRZ4U	-100,000.000	-275.00	-602.43
PUT SWO USD GSCMUS33 P 4.09% / R 1DSOFR 317U7SOA6 01/17/2025 SEDOL: 9MYTE8U	-100,000.000	-272.50	-612.99
PUT SWO USD GSCMUS33 P 4.222% / R 1DSOFR 317U7UVA3 01/21/2025 SEDOL: 9MYWSTU	-100,000.000	-302.50	-311.48
PUT SWO USD GSCMUS33 P 4.275% / R 1DSOFR 317U7UDA3 01/21/2025 SEDOL: 9MYVYSU	-200,000.000	-615.00	-434.20
PUT SWO USD GSCMUS33 P 4.286% / R 1DSOFR 317U7VZA7 01/27/2025 SEDOL: 9MZ1MUU	-100,000.000	-323.75	-275.75
PUT SWO USD GSCMUS33 P 4.3% / R 1DSOFR 317U7UXA1 01/23/2025 SEDOL: 9MYXGYU	-100,000.000	-325.00	-205.78
PUT SWO USD GSCMUS33 P 4.308% / R 1DSOFR 317U7VKA3 01/24/2025 SEDOL: 9MYXREU	-100,000.000	-332.50	-206.50
PUT SWO USD NGFPUS33 P 3.88% / R 1DSOFR 317U7QIA7 01/09/2025 SEDOL: 9MYNQ7U	-100,000.000	-273.00	-1,627.46
PUT SWO USD NGFPUS33 P 4.013% / R 1DSOFR 317U7RZA6 01/13/2025 SEDOL: 9MYRHAU	-100,000.000	-276.25	-867.61
PUT SWO USD PNBPU33CHA P 3.89% / R 1DSOFR 317U7Q6A0 01/06/2025 SEDOL: 9MYLQ5U	-100,000.000	-275.00	-1,517.40
Total United States - USD		2,623,492.06	2,853,828.84

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
EUR - Euro	0.000	0.00	0.00
Total - all currencies		0.00	0.00
Total Other		6,971,776.75	6,399,595.07
<i>Other Liabilities</i>			
United States - USD			
CCP DUE FROM WELLS FARGO BANK,N.AMINNEPOLIS,MN,US	166,000.000	166,000.00	166,000.00
Total United States - USD		166,000.00	166,000.00
Pending foreign exchange sales: Australian dollar	0.000	-208,953.21	-199,369.84
Pending foreign exchange sales: Canadian dollar	0.000	-707,099.47	-689,847.35
Pending foreign exchange sales: Danish krone	0.000	-115,958.65	-113,965.72
Pending foreign exchange sales: Euro	0.000	-2,232,652.57	-2,195,318.04
Pending foreign exchange sales: British pound sterling	0.000	-1,007,666.04	-994,299.18
Pending foreign exchange sales: Indian rupee	0.000	-89,575.00	-89,570.02
Pending foreign exchange sales: Japanese yen	0.000	-27,640.00	-26,573.30
Pending foreign exchange sales: Peruvian nuevo sol	0.000	-253,579.00	-252,569.10
Pending foreign exchange sales: New Taiwan dollar	0.000	-424,404.90	-416,670.05
Pending foreign exchange sales: United States dollar	0.000	-1,020,647.04	-1,020,647.04
Pending trade purchases: United States dollar	0.000	-60,697,348.62	-60,697,348.62
Other Payables: United States dollar	0.000	-694,561.34	-694,561.34
Total - all currencies		-67,480,085.84	-67,390,739.60
Total Other Liabilities		-67,314,085.84	-67,224,739.60
Total		204,433,568.37	227,997,610.07

** All or a portion of this security participates in Securities Lending.

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Schedule SB, line 26a – Schedule of Active Participant Data
 as of January 1, 2024

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44	2	1								
45-49	8	12	1							
50-54	3	7	24 \$5,602	3						
55-59	5	15	22 \$6,723	34 \$11,181	3					
60-64	4	14	16	27 \$10,453	11	1				
65-69	4	8	10	7	7	7				
70+	1	9	5	3	2	2	2			

N-280

Schedule SB Attachment (Form 5500) –2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Actuarial Assumptions and Methods

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	13.00%
60	13.00%
61	15.00%
62	15.00%
63	12.00%
64	20.00%
65	30.00%
66	25.00%
67	35.00%
68	25.00%
69	25.00%
70	25.00%
71	25.00%
72	25.00%
73	25.00%
74	25.00%
75+	100.00%

Schedule SB Attachment (Form 5500) –2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 59,606,877	January 1, 2023	14	\$ 5,744,069
Shortfall	\$ (9,506,275)	January 1, 2024	15	\$ (874,788)

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Schedule SB, Part V – Statement of Actuarial
 Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes

Based on the full yield curve with no lookback (as of December 2023) (to which the interest rate stabilization corridor does not apply), with sample rates as follows:

- Duration 0.5–5.46%
- Duration 5.5–4.81%
- Duration 10.5–5.13%
- Duration 15.5–5.24%
- Duration 20.5–5.22%
- Duration 25.5–5.18%
- Duration 30.5–5.17%

Optional Payment Form Election Percentage

	Males	Females
Life Annuity	40%	60%
Joint and 50% Survivor Annuity	60%	40%

Optional Payment Form Conversions

Factors as outlined in the plan document

Retirement Age

Active Participants

See Table 1

Terminated Vested Participants

Age 61 with at least 10 years of service, otherwise, age 65

Mortality Rates

Healthy

2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)

Disabled

Revenue Ruling 96-7 mortality table for disability after December 31, 1994

Withdrawal Rates

See Table 2

Disability Rates

See Table 3

Decrement Timing

Beginning of year decrements

Surviving Spouse Benefit

It is assumed that 80% of males and 70% of females have an eligible spouse, and that males are two years older than their spouses

Benefit Limit

Projected benefits are limited by the current IRC section 415 maximum benefit of \$275,000

Schedule SB Attachment (Form 5500) —2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior one quarter, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2023 Plan Year

6.20%, limited to 5.74%

2024 Plan Year

5.90%, limited to 5.59%

Trust Expenses Included in Target Normal Cost

Expected total PBGC premium for the current year, plus 0.25% of market value of assets

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2024

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Schedule SB, line 22 – Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	13.00%	0.6561	5.07
60.5	13.00%	0.5708	4.49
61.5	15.00%	0.4966	4.58
62.5	15.00%	0.4221	3.96
63.5	12.00%	0.3588	2.73
64.5	20.00%	0.3157	4.07
65.5	30.00%	0.2526	4.96
66.5	25.00%	0.1768	2.94
67.5	35.00%	0.1326	3.13
68.5	25.00%	0.0862	1.48
69.5	25.00%	0.0646	1.12
70.5	25.00%	0.0485	0.85
71.5	25.00%	0.0364	0.65
72.5	25.00%	0.0273	0.49
73.5	25.00%	0.0205	0.38
74.5	25.00%	0.0153	0.29
75	100.00%	0.0115	0.86
		Weighted Average	61.61

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Table 2

Withdrawal Rates

Age	Years of Service				
	0	1	2	3	4+
<30	43.00%	40.00%	25.00%	23.00%	15.10%
31	42.00%	39.00%	24.00%	22.00%	14.80%
32	41.00%	38.00%	23.00%	21.00%	14.60%
33	40.00%	37.00%	22.00%	20.00%	14.40%
34	39.00%	36.00%	21.00%	19.00%	14.20%
35	37.00%	34.00%	19.00%	17.00%	14.00%
36	37.00%	34.00%	19.00%	17.00%	13.60%
37	37.00%	34.00%	19.00%	17.00%	13.20%
38	37.00%	34.00%	19.00%	17.00%	12.80%
39	37.00%	34.00%	19.00%	17.00%	12.40%
40	35.00%	32.00%	17.00%	15.00%	12.00%
41	35.00%	32.00%	17.00%	15.00%	11.50%
42	35.00%	32.00%	17.00%	15.00%	11.00%
43	35.00%	32.00%	17.00%	15.00%	10.20%
44	35.00%	32.00%	17.00%	15.00%	9.50%
45	35.00%	32.00%	17.00%	15.00%	9.00%
46	35.00%	32.00%	17.00%	15.00%	8.80%
47	35.00%	32.00%	17.00%	15.00%	8.60%
48	35.00%	32.00%	17.00%	15.00%	8.40%
49	35.00%	32.00%	17.00%	15.00%	8.20%

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Table 2 (continued)

Withdrawal Rates

Age	Years of Service				
	0	1	2	3	4+
50	31.00%	28.00%	13.00%	11.00%	8.00%
51	31.00%	28.00%	13.00%	11.00%	8.00%
52	31.00%	28.00%	13.00%	11.00%	8.00%
53	31.00%	28.00%	13.00%	11.00%	8.00%
54	31.00%	28.00%	13.00%	11.00%	8.00%
55	30.00%	27.00%	12.00%	10.00%	8.00%
56	30.00%	27.00%	12.00%	10.00%	8.00%
57	30.00%	27.00%	12.00%	10.00%	8.00%
58	30.00%	27.00%	12.00%	10.00%	8.00%
59	30.00%	27.00%	12.00%	10.00%	8.00%
60	30.00%	27.00%	12.00%	10.00%	8.00%
61	30.00%	27.00%	12.00%	10.00%	8.00%
62	30.00%	27.00%	12.00%	10.00%	8.00%
63	30.00%	27.00%	12.00%	10.00%	8.00%
64	30.00%	27.00%	12.00%	10.00%	8.00%
65+	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500) —2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Schedule SB, line 23 — Information on Use of Multiple Mortality Tables

The Revenue Ruling 96-7 mortality table for Disability after December 31, 1994 is used for disabled participants. As of January 1, 2024, no participants were reported as disabled. Therefore, this table is being used for those assumed to become disabled in the future.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Crawford & Company Retirement Plan
EIN: 58-0506554 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption change:

- A change in the unlimited expected rate of return on assets from 6.20 percent to 5.90 percent.

This change was made to better reflect the anticipated plan experience. This change does not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	505,381	1,276,069	23,403,683	25,185,133
2025	869,516	1,540,359	22,625,533	25,035,408
2026	1,126,655	1,779,080	21,809,138	24,714,873
2027	1,378,822	2,005,469	20,955,734	24,340,025
2028	1,604,461	2,159,012	20,068,115	23,831,588
2029	1,781,566	2,349,381	19,154,896	23,285,843
2030	1,921,905	2,488,534	18,221,768	22,632,207
2031	2,016,210	2,585,799	17,275,625	21,877,634
2032	2,089,731	2,612,327	16,313,214	21,015,272
2033	2,137,911	2,624,130	15,343,169	20,105,210
2034	2,153,838	2,620,480	14,368,954	19,143,272
2035	2,165,646	2,610,070	13,399,699	18,175,415
2036	2,157,272	2,585,305	12,437,288	17,179,865
2037	2,130,148	2,551,395	11,486,801	16,168,344
2038	2,096,831	2,520,042	10,553,100	15,169,973
2039	2,049,678	2,480,264	9,640,839	14,170,781
2040	1,994,319	2,429,262	8,754,591	13,178,172
2041	1,930,953	2,367,183	7,898,882	12,197,018
2042	1,857,100	2,300,396	7,078,173	11,235,669
2043	1,778,141	2,227,395	6,296,774	10,302,310
2044	1,693,473	2,149,147	5,558,694	9,401,314
2045	1,604,187	2,067,895	4,867,450	8,539,532
2046	1,512,495	1,978,965	4,225,950	7,717,410
2047	1,417,895	1,884,773	3,636,358	6,939,026
2048	1,321,695	1,785,503	3,099,955	6,207,153
2049	1,225,193	1,681,488	2,617,155	5,523,836
2050	1,129,330	1,573,259	2,187,453	4,890,042
2051	1,034,593	1,461,587	1,809,418	4,305,598
2052	941,722	1,347,469	1,480,822	3,770,013
2053	851,414	1,232,080	1,198,694	3,282,188
2054	764,275	1,116,740	959,489	2,840,504
2055	680,896	1,002,854	759,266	2,443,016
2056	601,759	891,857	593,834	2,087,450
2057	527,340	785,127	458,937	1,771,404
2058	458,025	683,909	350,402	1,492,336

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Crawford & Company Retirement Plan
 EIN: 58-0506554 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	394,107	589,274	264,253	1,247,634
2060	335,801	502,067	196,806	1,034,674
2061	283,208	422,872	144,727	850,807
2062	236,339	352,011	105,071	693,421
2063	195,094	289,534	75,296	559,924
2064	159,259	235,262	53,252	447,773
2065	128,535	188,816	37,161	354,512
2066	102,547	149,654	25,581	277,782
2067	80,862	117,121	17,365	215,348
2068	63,019	90,494	11,622	165,135
2069	48,537	69,021	7,667	125,225
2070	36,944	51,961	4,985	93,890
2071	27,787	38,606	3,194	69,587
2072	20,654	28,306	2,017	50,977
2073	15,171	20,477	1,256	36,904

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ▶
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶

Part II Basic Plan Information - enter all requested information

1a Name of plan CRAWFORD & COMPANY RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CRAWFORD & COMPANY & SUBSIDIARIES 5335 TRIANGLE PARKWAY NORCROSS GA 30092-2599	1c Effective date of plan 01/01/1963 2b Employer Identification Number (EIN) 58-0506554 2c Plan Sponsor's telephone number 404-300-1081 2d Business code (see instructions) 524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Kristina Goodman</i>	10/13/25	Kristina Goodman
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Kristina Goodman</i>	10/13/25	Kristina Goodman
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BANK OF AMERICA, N.A</i>									
Cash and Cash Equivalents									
Australian dollar - AUD									
FX DEAL TRANSACTED ON 05 JAN 2024 AUD / USD EX.RATE 1.4955999 WITH BANK OF	896,500.000	5 Jan 24				0.00	599,425.00	586,848.93	-12,576.07
FX DEAL TRANSACTED ON 05 JAN 2024 USD / AUD EX.RATE 0.6681 WITH BANK OF AMERICA,	-896,500.000	5 Jan 24				0.00	-598,951.65	-601,686.01	-2,734.36
FX DEAL TRANSACTED ON 06 FEB 2024 AUD / USD EX.RATE 1.5404668 WITH BANK OF	760,000.000	6 Feb 24				0.00	493,356.96	495,026.03	1,669.07
FX DEAL TRANSACTED ON 06 FEB 2024 USD / AUD EX.RATE 0.6496599 WITH BANK OF	-760,000.000	6 Feb 24				0.00	-493,741.52	-496,508.01	-2,766.49
FX DEAL TRANSACTED ON 26 MAR 2024 AUD / USD EX.RATE 1.5254367 WITH BANK OF	62,688.000	26 Mar 24				0.00	41,095.12	40,687.65	-407.47
FX DEAL TRANSACTED ON 26 MAR 2024 USD / AUD EX.RATE 0.655 WITH BANK OF AMERICA,	-62,688.000	26 Mar 24				0.00	-41,060.64	-40,700.19	360.45
British pound sterling - GBP									
FX DEAL TRANSACTED ON 05 NOV 2024 GBP / USD EX.RATE 0.7703393 WITH BANK OF	306,000.000	5 Nov 24				0.00	397,227.54	386,432.14	-10,795.40
FX DEAL TRANSACTED ON 05 NOV 2024 USD / GBP EX.RATE 1.2981719 WITH BANK OF	-306,000.000	5 Nov 24				0.00	-397,240.60	-397,876.54	-635.94
FX DEAL TRANSACTED ON 07 MAR 2024 GBP / USD EX.RATE 0.7836235 WITH BANK OF	100,000.000	7 Mar 24				0.00	127,612.31	127,455.01	-157.30
FX DEAL TRANSACTED ON 07 MAR 2024 USD / GBP EX.RATE 1.2763179 WITH BANK OF	-100,000.000	7 Mar 24				0.00	-127,631.79	-125,625.00	2,006.79
FX DEAL TRANSACTED ON 14 MAR 2024 GBP / USD EX.RATE 0.7805913 WITH BANK OF	103,000.000	14 Mar 24				0.00	131,951.25	131,309.55	-641.70
FX DEAL TRANSACTED ON 14 MAR 2024 USD / GBP EX.RATE 1.2812283 WITH BANK OF	-103,000.000	14 Mar 24				0.00	-131,966.51	-129,393.75	2,572.76

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BANK OF AMERICA, N.A</i>									
Danish krone - DKK									
FX DEAL TRANACTED ON 26 MAR 2024 DKK / USD EX.RATE 6.86761 WITH BANK OF	370,074.900	26 Mar 24				0.00	53,887.00	53,309.17	-577.83
FX DEAL TRANACTED ON 26 MAR 2024 USD / DKK EX.RATE 0.1458298 WITH BANK OF	-369,519.860	26 Mar 24				0.00	-53,887.00	-52,928.43	958.57
FX DEAL TRANACTED ON 28 FEB 2024 DKK / USD EX.RATE 6.890013 WITH BANK OF	752,926.840	28 Feb 24				0.00	109,278.00	109,446.59	168.59
FX DEAL TRANACTED ON 28 FEB 2024 USD / DKK EX.RATE 0.1453576 WITH BANK OF	-751,787.070	28 Feb 24				0.00	-109,278.00	-108,294.68	983.32
FX DEAL TRANACTED ON 29 OCT 2024 DKK / USD EX.RATE 6.917501 WITH BANK OF	823,626.860	29 Oct 24				0.00	119,064.22	119,822.06	757.84
FX DEAL TRANACTED ON 29 OCT 2024 USD / DKK EX.RATE 0.1447781 WITH BANK OF	-822,390.860	29 Oct 24				0.00	-119,064.22	-115,435.43	3,628.79
Euro - EUR									
FX DEAL TRANACTED ON 05 NOV 2024 EUR / USD EX.RATE 0.9170304 WITH BANK OF	271,000.000	5 Nov 24				0.00	295,519.10	283,723.47	-11,795.63
FX DEAL TRANACTED ON 05 NOV 2024 USD / EUR EX.RATE 1.0892894 WITH BANK OF	-271,000.000	5 Nov 24				0.00	-295,197.43	-295,444.23	-246.80
FX DEAL TRANACTED ON 16 JUL 2024 EUR / USD EX.RATE 0.9170806 WITH BANK OF	136,000.000	16 Jul 24				0.00	148,296.67	146,778.01	-1,518.66
FX DEAL TRANACTED ON 16 JUL 2024 USD / EUR EX.RATE 1.0895498 WITH BANK OF	-136,000.000	16 Jul 24				0.00	-148,178.77	-148,471.21	-292.44
FX DEAL TRANACTED ON 16 OCT 2024 EUR / USD EX.RATE 0.9174438 WITH BANK OF	86,000.000	16 Oct 24				0.00	93,738.71	93,301.40	-437.31
FX DEAL TRANACTED ON 16 OCT 2024 USD / EUR EX.RATE 1.0890834 WITH BANK OF	-86,000.000	16 Oct 24				0.00	-93,661.17	-93,765.81	-104.64
FX DEAL TRANACTED ON 18 JUL 2024 EUR / USD EX.RATE 0.9143972 WITH BANK OF	101,000.000	18 Jul 24				0.00	110,455.29	109,004.26	-1,451.03

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BANK OF AMERICA, N.A</i>									
FX DEAL TRANACTED ON 18 JUL 2024 USD / EUR EX.RATE 1.0929006 WITH BANK OF	-101,000.000	18 Jul 24				0.00	-110,382.96	-110,241.50	141.46
FX DEAL TRANACTED ON 23 APR 2024 EUR / USD EX.RATE 0.9374692 WITH BANK OF	108,000.000	23 Apr 24				0.00	115,203.78	115,381.81	178.03
FX DEAL TRANACTED ON 23 APR 2024 USD / EUR EX.RATE 1.0663072 WITH BANK OF	-108,000.000	23 Apr 24				0.00	-115,161.18	-114,966.01	195.17
FX DEAL TRANACTED ON 26 MAR 2024 EUR / USD EX.RATE 0.9210648 WITH BANK OF	3,404,000.000	26 Mar 24				0.00	3,695,722.80	3,657,427.94	-38,294.86
FX DEAL TRANACTED ON 26 MAR 2024 USD / EUR EX.RATE 1.08702 WITH BANK OF	-3,404,000.000	26 Mar 24				0.00	-3,700,216.08	-3,636,663.55	63,552.53
FX DEAL TRANACTED ON 27 FEB 2024 EUR / USD EX.RATE 0.921474 WITH BANK OF	201,000.000	27 Feb 24				0.00	218,128.78	218,044.80	-83.98
FX DEAL TRANACTED ON 27 FEB 2024 USD / EUR EX.RATE 1.0854584 WITH BANK OF	-201,000.000	27 Feb 24				0.00	-218,177.14	-217,793.56	383.58
FX DEAL TRANACTED ON 28 AUG 2024 EUR / USD EX.RATE 0.8980972 WITH BANK OF	123,000.000	28 Aug 24				0.00	136,956.22	136,154.86	-801.36
FX DEAL TRANACTED ON 28 AUG 2024 USD / EUR EX.RATE 1.1131497 WITH BANK OF	-123,000.000	28 Aug 24				0.00	-136,917.41	-137,347.96	-430.55
FX DEAL TRANACTED ON 28 FEB 2024 EUR / USD EX.RATE 0.9244644 WITH BANK OF	3,404,000.000	28 Feb 24				0.00	3,682,131.99	3,688,404.38	6,272.39
FX DEAL TRANACTED ON 28 FEB 2024 USD / EUR EX.RATE 1.0830194 WITH BANK OF	-3,404,000.000	28 Feb 24				0.00	-3,686,598.04	-3,657,427.94	29,170.10
Japanese yen - JPY									
FX DEAL TRANACTED ON 26 NOV 2024 JPY / USD EX.RATE 153.36 WITH BANK OF AMERICA,	1,232,400.000	26 Nov 24				0.00	8,036.00	8,220.66	184.66
FX DEAL TRANACTED ON 26 NOV 2024 USD / JPY EX.RATE 0.0065585 WITH BANK OF	-1,225,289.000	26 Nov 24				0.00	-8,036.00	-7,808.08	227.92
FX DEAL TRANACTED ON 27 MAR 2024 JPY / USD EX.RATE 151.1 WITH BANK OF AMERICA,	10,728,352.000	27 Mar 24				0.00	71,001.67	70,744.16	-257.51

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BANK OF AMERICA, N.A</i>									
FX DEAL TRANACTED ON 27 MAR 2024 USD / JPY EX.RATE 0.0066484 WITH BANK OF	-10,679,574.000	27 Mar 24				0.00	-71,001.67	-67,740.15	3,261.52
United States dollar - USD									
FX DEAL TRANACTED ON 05 JAN 2024 AUD / USD EX.RATE 1.4955999 WITH BANK OF	-599,425.000	5 Jan 24				0.00	-599,425.00	-599,425.00	0.00
FX DEAL TRANACTED ON 05 JAN 2024 USD / AUD EX.RATE 0.6681 WITH BANK OF AMERICA,	598,951.650	5 Jan 24				0.00	598,951.65	598,951.65	0.00
FX DEAL TRANACTED ON 05 NOV 2024 EUR / USD EX.RATE 0.9170304 WITH BANK OF	-295,519.100	5 Nov 24				0.00	-295,519.10	-295,519.10	0.00
FX DEAL TRANACTED ON 05 NOV 2024 GBP / USD EX.RATE 0.7703393 WITH BANK OF	-397,227.540	5 Nov 24				0.00	-397,227.54	-397,227.54	0.00
FX DEAL TRANACTED ON 05 NOV 2024 USD / EUR EX.RATE 1.0892894 WITH BANK OF	295,197.430	5 Nov 24				0.00	295,197.43	295,197.43	0.00
FX DEAL TRANACTED ON 05 NOV 2024 USD / GBP EX.RATE 1.2981719 WITH BANK OF	397,240.600	5 Nov 24				0.00	397,240.60	397,240.60	0.00
FX DEAL TRANACTED ON 06 FEB 2024 AUD / USD EX.RATE 1.5404668 WITH BANK OF	-493,356.960	6 Feb 24				0.00	-493,356.96	-493,356.96	0.00
FX DEAL TRANACTED ON 06 FEB 2024 USD / AUD EX.RATE 0.6496599 WITH BANK OF	493,741.520	6 Feb 24				0.00	493,741.52	493,741.52	0.00
FX DEAL TRANACTED ON 07 MAR 2024 GBP / USD EX.RATE 0.7836235 WITH BANK OF	-127,612.310	7 Mar 24				0.00	-127,612.31	-127,612.31	0.00
FX DEAL TRANACTED ON 07 MAR 2024 USD / GBP EX.RATE 1.2763179 WITH BANK OF	127,631.790	7 Mar 24				0.00	127,631.79	127,631.79	0.00
FX DEAL TRANACTED ON 14 MAR 2024 GBP / USD EX.RATE 0.7805913 WITH BANK OF	-131,951.250	14 Mar 24				0.00	-131,951.25	-131,951.25	0.00
FX DEAL TRANACTED ON 14 MAR 2024 USD / GBP EX.RATE 1.2812283 WITH BANK OF	131,966.510	14 Mar 24				0.00	131,966.51	131,966.51	0.00
FX DEAL TRANACTED ON 16 JUL 2024 EUR / USD EX.RATE 0.9170806 WITH BANK OF	-148,296.670	16 Jul 24				0.00	-148,296.67	-148,296.67	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BANK OF AMERICA, N.A</i>									
FX DEAL TRANACTED ON 16 JUL 2024 USD / EUR EX.RATE 1.0895498 WITH BANK OF	148,178.770	16 Jul 24				0.00	148,178.77	148,178.77	0.00
FX DEAL TRANACTED ON 16 OCT 2024 EUR / USD EX.RATE 0.9174438 WITH BANK OF	-93,738.710	16 Oct 24				0.00	-93,738.71	-93,738.71	0.00
FX DEAL TRANACTED ON 16 OCT 2024 USD / EUR EX.RATE 1.0890834 WITH BANK OF	93,661.170	16 Oct 24				0.00	93,661.17	93,661.17	0.00
FX DEAL TRANACTED ON 18 JUL 2024 EUR / USD EX.RATE 0.9143972 WITH BANK OF	-110,455.290	18 Jul 24				0.00	-110,455.29	-110,455.29	0.00
FX DEAL TRANACTED ON 18 JUL 2024 USD / EUR EX.RATE 1.0929006 WITH BANK OF	110,382.960	18 Jul 24				0.00	110,382.96	110,382.96	0.00
FX DEAL TRANACTED ON 23 APR 2024 EUR / USD EX.RATE 0.9374692 WITH BANK OF	-115,203.780	23 Apr 24				0.00	-115,203.78	-115,203.78	0.00
FX DEAL TRANACTED ON 23 APR 2024 USD / EUR EX.RATE 1.0663072 WITH BANK OF	115,161.180	23 Apr 24				0.00	115,161.18	115,161.18	0.00
FX DEAL TRANACTED ON 26 MAR 2024 AUD / USD EX.RATE 1.5254367 WITH BANK OF	-41,095.120	26 Mar 24				0.00	-41,095.12	-41,095.12	0.00
FX DEAL TRANACTED ON 26 MAR 2024 DKK / USD EX.RATE 6.86761 WITH BANK OF	-53,887.000	26 Mar 24				0.00	-53,887.00	-53,887.00	0.00
FX DEAL TRANACTED ON 26 MAR 2024 EUR / USD EX.RATE 0.9210648 WITH BANK OF	-3,695,722.800	26 Mar 24				0.00	-3,695,722.80	-3,695,722.80	0.00
FX DEAL TRANACTED ON 26 MAR 2024 USD / AUD EX.RATE 0.655 WITH BANK OF AMERICA,	41,060.640	26 Mar 24				0.00	41,060.64	41,060.64	0.00
FX DEAL TRANACTED ON 26 MAR 2024 USD / DKK EX.RATE 0.1458298 WITH BANK OF	53,887.000	26 Mar 24				0.00	53,887.00	53,887.00	0.00
FX DEAL TRANACTED ON 26 MAR 2024 USD / EUR EX.RATE 1.08702 WITH BANK OF	3,700,216.080	26 Mar 24				0.00	3,700,216.08	3,700,216.08	0.00
FX DEAL TRANACTED ON 26 NOV 2024 JPY / USD EX.RATE 153.36 WITH BANK OF AMERICA,	-8,036.000	26 Nov 24				0.00	-8,036.00	-8,036.00	0.00
FX DEAL TRANACTED ON 26 NOV 2024 USD / JPY EX.RATE 0.0065585 WITH BANK OF	8,036.000	26 Nov 24				0.00	8,036.00	8,036.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BANK OF AMERICA, N.A</i>									
FX DEAL TRANSACTED ON 27 FEB 2024 EUR / USD EX.RATE 0.921474 WITH BANK OF	-218,128.780	27 Feb 24				0.00	-218,128.78	-218,128.78	0.00
FX DEAL TRANSACTED ON 27 FEB 2024 USD / EUR EX.RATE 1.0854584 WITH BANK OF	218,177.140	27 Feb 24				0.00	218,177.14	218,177.14	0.00
FX DEAL TRANSACTED ON 27 MAR 2024 JPY / USD EX.RATE 151.1 WITH BANK OF AMERICA,	-71,001.670	27 Mar 24				0.00	-71,001.67	-71,001.67	0.00
FX DEAL TRANSACTED ON 27 MAR 2024 USD / JPY EX.RATE 0.0066484 WITH BANK OF	71,001.670	27 Mar 24				0.00	71,001.67	71,001.67	0.00
FX DEAL TRANSACTED ON 28 AUG 2024 EUR / USD EX.RATE 0.8980972 WITH BANK OF	-136,956.220	28 Aug 24				0.00	-136,956.22	-136,956.22	0.00
FX DEAL TRANSACTED ON 28 AUG 2024 USD / EUR EX.RATE 1.1131497 WITH BANK OF	136,917.410	28 Aug 24				0.00	136,917.41	136,917.41	0.00
FX DEAL TRANSACTED ON 28 FEB 2024 DKK / USD EX.RATE 6.890013 WITH BANK OF	-109,278.000	28 Feb 24				0.00	-109,278.00	-109,278.00	0.00
FX DEAL TRANSACTED ON 28 FEB 2024 EUR / USD EX.RATE 0.9244644 WITH BANK OF	-3,682,131.990	28 Feb 24				0.00	-3,682,131.99	-3,682,131.99	0.00
FX DEAL TRANSACTED ON 28 FEB 2024 USD / DKK EX.RATE 0.1453576 WITH BANK OF	109,278.000	28 Feb 24				0.00	109,278.00	109,278.00	0.00
FX DEAL TRANSACTED ON 28 FEB 2024 USD / EUR EX.RATE 1.0830194 WITH BANK OF	3,686,598.040	28 Feb 24				0.00	3,686,598.04	3,686,598.04	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 DKK / USD EX.RATE 6.917501 WITH BANK OF	-119,064.220	29 Oct 24				0.00	-119,064.22	-119,064.22	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 USD / DKK EX.RATE 0.1447781 WITH BANK OF	119,064.220	29 Oct 24				0.00	119,064.22	119,064.22	0.00
Total BANK OF AMERICA, N.A							.000.00	29,666.21	29,666.21

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS BANK PLC WHOLESALE									
Cash and Cash Equivalents									
Australian dollar - AUD									
FX DEAL TRANSACTED ON 23 OCT 2024 AUD / USD EX.RATE 1.5021958 WITH BARCLAYS BANK	17,000.000	23 Oct 24				0.00	11,316.77	11,280.35	-36.42
FX DEAL TRANSACTED ON 23 OCT 2024 USD / AUD EX.RATE 0.66777 WITH BARCLAYS BANK	-483,000.000	23 Oct 24				0.00	-322,532.91	-320,398.05	2,134.86
FX DEAL TRANSACTED ON 24 OCT 2024 AUD / USD EX.RATE 1.5020902 WITH BARCLAYS BANK	483,000.000	24 Oct 24				0.00	321,551.94	320,398.05	-1,153.89
FX DEAL TRANSACTED ON 24 OCT 2024 USD / AUD EX.RATE 0.6658288 WITH BARCLAYS BANK	-483,000.000	24 Oct 24				0.00	-321,595.31	-317,983.07	3,612.24
British pound sterling - GBP									
FX DEAL TRANSACTED ON 04 NOV 2024 GBP / USD EX.RATE 0.7718908 WITH BARCLAYS BANK	298,000.000	4 Nov 24				0.00	386,064.96	387,474.54	1,409.58
FX DEAL TRANSACTED ON 27 MAR 2024 USD / GBP EX.RATE 1.2625 WITH BARCLAYS BANK	-222,000.000	27 Mar 24				0.00	-280,275.00	-278,887.50	1,387.50
FX DEAL TRANSACTED ON 28 MAR 2024 GBP / USD EX.RATE 0.7909235 WITH BARCLAYS BANK	222,000.000	28 Mar 24				0.00	280,684.55	278,887.50	-1,797.05
FX DEAL TRANSACTED ON 28 MAR 2024 USD / GBP EX.RATE 1.2645508 WITH BARCLAYS BANK	-222,000.000	28 Mar 24				0.00	-280,730.28	-277,344.62	3,385.66
FX DEAL TRANSACTED ON 29 AUG 2024 GBP / USD EX.RATE 0.7582076 WITH BARCLAYS BANK	1,588,000.000	29 Aug 24				0.00	2,094,413.20	2,088,617.08	-5,796.12
FX DEAL TRANSACTED ON 29 AUG 2024 USD / GBP EX.RATE 1.319245 WITH BARCLAYS BANK	-1,588,000.000	29 Aug 24				0.00	-2,094,961.06	-2,110,055.05	-15,093.99
FX DEAL TRANSACTED ON 30 JAN 2024 GBP / USD EX.RATE 0.7890243 WITH BARCLAYS BANK	123,882.000	30 Jan 24				0.00	157,006.57	157,125.74	119.17
FX DEAL TRANSACTED ON 30 JAN 2024 USD / GBP EX.RATE 1.2676246 WITH BARCLAYS BANK	-123,882.000	30 Jan 24				0.00	-157,035.87	-156,754.10	281.77

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BARCLAYS BANK PLC WHOLESALE</i>									
Canadian dollar - CAD									
FX DEAL TRANSACTED ON 02 JUL 2024 CAD / USD EX.RATE 1.3732 WITH BARCLAYS BANK	298,000.000	2 Jul 24				0.00	217,011.36	217,605.61	594.25
FX DEAL TRANSACTED ON 02 JUL 2024 USD / CAD EX.RATE 0.7287221 WITH BARCLAYS BANK	-298,000.000	2 Jul 24				0.00	-217,159.19	-215,349.04	1,810.15
Danish krone - DKK									
FX DEAL TRANSACTED ON 29 APR 2024 DKK / USD EX.RATE 6.9659891 WITH BARCLAYS BANK	334,080.550	29 Apr 24				0.00	47,958.81	47,852.26	-106.55
FX DEAL TRANSACTED ON 29 APR 2024 USD / DKK EX.RATE 0.1437905 WITH BARCLAYS BANK	-333,532.620	29 Apr 24				0.00	-47,958.81	-48,606.45	-647.64
FX DEAL TRANSACTED ON 29 MAY 2024 DKK / USD EX.RATE 6.879742 WITH BARCLAYS BANK	328,996.140	29 May 24				0.00	47,821.00	47,945.34	124.34
FX DEAL TRANSACTED ON 29 MAY 2024 USD / DKK EX.RATE 0.1455845 WITH BARCLAYS BANK	-328,475.980	29 May 24				0.00	-47,821.00	-47,255.93	565.07
Euro - EUR									
FX DEAL TRANSACTED ON 23 OCT 2024 EUR / USD EX.RATE 0.9263205 WITH BARCLAYS BANK	64,000.000	23 Oct 24				0.00	69,090.56	69,104.00	13.44
FX DEAL TRANSACTED ON 27 SEP 2024 EUR / USD EX.RATE 0.8957494 WITH BARCLAYS BANK	2,963,000.000	27 Sep 24				0.00	3,307,844.90	3,281,967.17	-25,877.73
FX DEAL TRANSACTED ON 27 SEP 2024 USD / EUR EX.RATE 1.1179057 WITH BARCLAYS BANK	-2,963,000.000	27 Sep 24				0.00	-3,312,354.59	-3,214,558.84	97,795.75
Hungarian forint - HUF									
FX DEAL TRANSACTED ON 03 JAN 2024 USD / HUF EX.RATE 0.0028695 WITH BARCLAYS BANK	-1,472,000.000	3 Jan 24				0.00	-4,223.85	-4,222.78	1.07

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BARCLAYS BANK PLC WHOLESALE</i>									
Japanese yen - JPY									
FX DEAL TRANSACTED ON 02 SEP 2024 JPY / USD EX.RATE 146.76918 WITH BARCLAYS BANK	5,000,000.000	2 Sep 24				0.00	34,067.10	34,020.55	-46.55
FX DEAL TRANSACTED ON 02 SEP 2024 USD / JPY EX.RATE 0.0068422 WITH BARCLAYS BANK	-5,000,000.000	2 Sep 24				0.00	-34,210.91	-34,818.94	-608.03
FX DEAL TRANSACTED ON 29 FEB 2024 JPY / USD EX.RATE 150.08 WITH BARCLAYS BANK	10,820,909.000	29 Feb 24				0.00	72,100.94	72,079.33	-21.61
FX DEAL TRANSACTED ON 29 FEB 2024 USD / JPY EX.RATE 0.0066936 WITH BARCLAYS BANK	-10,771,664.000	29 Feb 24				0.00	-72,100.94	-71,029.77	1,071.17
Mexican peso - MXN									
FX DEAL TRANSACTED ON 10 JUN 2024 MXN / USD EX.RATE 18.471 WITH BARCLAYS BANK	10,232.930	10 Jun 24				0.00	554.00	555.97	1.97
FX DEAL TRANSACTED ON 10 JUN 2024 USD / MXN EX.RATE 0.0533718 WITH BARCLAYS BANK	-10,380.020	10 Jun 24				0.00	-554.00	-538.25	15.75
FX DEAL TRANSACTED ON 18 MAR 2024 MXN / USD EX.RATE 16.86047 WITH BARCLAYS BANK	6,794.000	18 Mar 24				0.00	402.95	403.61	0.66
FX DEAL TRANSACTED ON 18 MAR 2024 USD / MXN EX.RATE 0.0584596 WITH BARCLAYS BANK	-6,794.000	18 Mar 24				0.00	-397.17	-369.13	28.04
United States dollar - USD									
FX DEAL TRANSACTED ON 02 JUL 2024 CAD / USD EX.RATE 1.3732 WITH BARCLAYS BANK	-217,011.360	2 Jul 24				0.00	-217,011.36	-217,011.36	0.00
FX DEAL TRANSACTED ON 02 JUL 2024 USD / CAD EX.RATE 0.7287221 WITH BARCLAYS BANK	217,159.190	2 Jul 24				0.00	217,159.19	217,159.19	0.00
FX DEAL TRANSACTED ON 02 SEP 2024 JPY / USD EX.RATE 146.76918 WITH BARCLAYS BANK	-34,067.100	2 Sep 24				0.00	-34,067.10	-34,067.10	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BARCLAYS BANK PLC WHOLESALE</i>									
FX DEAL TRANSACTED ON 02 SEP 2024 USD / JPY EX.RATE 0.0068422 WITH BARCLAYS BANK	34,210.910	2 Sep 24				0.00	34,210.91	34,210.91	0.00
FX DEAL TRANSACTED ON 03 JAN 2024 USD / HUF EX.RATE 0.0028695 WITH BARCLAYS BANK	4,223.850	3 Jan 24				0.00	4,223.85	4,223.85	0.00
FX DEAL TRANSACTED ON 04 NOV 2024 GBP / USD EX.RATE 0.7718908 WITH BARCLAYS BANK	-386,064.960	4 Nov 24				0.00	-386,064.96	-386,064.96	0.00
FX DEAL TRANSACTED ON 10 JUN 2024 MXN / USD EX.RATE 18.471 WITH BARCLAYS BANK	-554.000	10 Jun 24				0.00	-554.00	-554.00	0.00
FX DEAL TRANSACTED ON 10 JUN 2024 USD / MXN EX.RATE 0.0533718 WITH BARCLAYS BANK	554.000	10 Jun 24				0.00	554.00	554.00	0.00
FX DEAL TRANSACTED ON 18 MAR 2024 MXN / USD EX.RATE 16.86047 WITH BARCLAYS BANK	-402.950	18 Mar 24				0.00	-402.95	-402.95	0.00
FX DEAL TRANSACTED ON 18 MAR 2024 USD / MXN EX.RATE 0.0584596 WITH BARCLAYS BANK	397.170	18 Mar 24				0.00	397.17	397.17	0.00
FX DEAL TRANSACTED ON 23 OCT 2024 AUD / USD EX.RATE 1.5021958 WITH BARCLAYS BANK	-11,316.770	23 Oct 24				0.00	-11,316.77	-11,316.77	0.00
FX DEAL TRANSACTED ON 23 OCT 2024 EUR / USD EX.RATE 0.9263205 WITH BARCLAYS BANK	-69,090.560	23 Oct 24				0.00	-69,090.56	-69,090.56	0.00
FX DEAL TRANSACTED ON 23 OCT 2024 USD / AUD EX.RATE 0.66777 WITH BARCLAYS BANK	322,532.910	23 Oct 24				0.00	322,532.91	322,532.91	0.00
FX DEAL TRANSACTED ON 24 OCT 2024 AUD / USD EX.RATE 1.5020902 WITH BARCLAYS BANK	-321,551.940	24 Oct 24				0.00	-321,551.94	-321,551.94	0.00
FX DEAL TRANSACTED ON 24 OCT 2024 USD / AUD EX.RATE 0.6658288 WITH BARCLAYS BANK	321,595.310	24 Oct 24				0.00	321,595.31	321,595.31	0.00
FX DEAL TRANSACTED ON 27 MAR 2024 USD / GBP EX.RATE 1.2625 WITH BARCLAYS BANK	280,275.000	27 Mar 24				0.00	280,275.00	280,275.00	0.00
FX DEAL TRANSACTED ON 27 SEP 2024 EUR / USD EX.RATE 0.8957494 WITH BARCLAYS BANK	-3,307,844.900	27 Sep 24				0.00	-3,307,844.90	-3,307,844.90	0.00
FX DEAL TRANSACTED ON 27 SEP 2024 USD / EUR EX.RATE 1.1179057 WITH BARCLAYS BANK	3,312,354.590	27 Sep 24				0.00	3,312,354.59	3,312,354.59	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BARCLAYS BANK PLC WHOLESAL</i>									
FX DEAL TRANACTED ON 28 MAR 2024 GBP / USD EX.RATE 0.7909235 WITH BARCLAYS BANK	-280,684.550	28 Mar 24				0.00	-280,684.55	-280,684.55	0.00
FX DEAL TRANACTED ON 28 MAR 2024 USD / GBP EX.RATE 1.2645508 WITH BARCLAYS BANK	280,730.280	28 Mar 24				0.00	280,730.28	280,730.28	0.00
FX DEAL TRANACTED ON 29 APR 2024 DKK / USD EX.RATE 6.9659891 WITH BARCLAYS BANK	-47,958.810	29 Apr 24				0.00	-47,958.81	-47,958.81	0.00
FX DEAL TRANACTED ON 29 APR 2024 USD / DKK EX.RATE 0.1437905 WITH BARCLAYS BANK	47,958.810	29 Apr 24				0.00	47,958.81	47,958.81	0.00
FX DEAL TRANACTED ON 29 AUG 2024 GBP / USD EX.RATE 0.7582076 WITH BARCLAYS BANK	-2,094,413.200	29 Aug 24				0.00	-2,094,413.20	-2,094,413.20	0.00
FX DEAL TRANACTED ON 29 AUG 2024 USD / GBP EX.RATE 1.319245 WITH BARCLAYS BANK	2,094,961.060	29 Aug 24				0.00	2,094,961.06	2,094,961.06	0.00
FX DEAL TRANACTED ON 29 FEB 2024 JPY / USD EX.RATE 150.08 WITH BARCLAYS BANK	-72,100.940	29 Feb 24				0.00	-72,100.94	-72,100.94	0.00
FX DEAL TRANACTED ON 29 FEB 2024 USD / JPY EX.RATE 0.0066936 WITH BARCLAYS BANK	72,100.940	29 Feb 24				0.00	72,100.94	72,100.94	0.00
FX DEAL TRANACTED ON 29 MAY 2024 DKK / USD EX.RATE 6.879742 WITH BARCLAYS BANK	-47,821.000	29 May 24				0.00	-47,821.00	-47,821.00	0.00
FX DEAL TRANACTED ON 29 MAY 2024 USD / DKK EX.RATE 0.1455845 WITH BARCLAYS BANK	47,821.000	29 May 24				0.00	47,821.00	47,821.00	0.00
FX DEAL TRANACTED ON 30 JAN 2024 GBP / USD EX.RATE 0.7890243 WITH BARCLAYS BANK	-157,006.570	30 Jan 24				0.00	-157,006.57	-157,006.57	0.00
FX DEAL TRANACTED ON 30 JAN 2024 USD / GBP EX.RATE 1.2676246 WITH BARCLAYS BANK	157,035.870	30 Jan 24				0.00	157,035.87	157,035.87	0.00
Total BARCLAYS BANK PLC WHOLESAL							.000.00	63,166.86	63,166.86

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
Cash and Cash Equivalents									
Australian dollar - AUD									
FX DEAL TRANSACTED ON 05 FEB 2024 USD / AUD EX.RATE 0.648607 WITH BNP PARIBAS	-800,000.000	5 Feb 24				0.00	-518,885.60	-521,080.03	-2,194.43
FX DEAL TRANSACTED ON 07 NOV 2024 AUD / USD EX.RATE 1.5085464 WITH BNP PARIBAS	16,000.000	7 Nov 24				0.00	10,606.24	10,697.60	91.36
FX DEAL TRANSACTED ON 25 JUN 2024 AUD / USD EX.RATE 1.4995372 WITH BNP PARIBAS	161,000.000	25 Jun 24				0.00	107,366.46	105,100.80	-2,265.66
FX DEAL TRANSACTED ON 25 JUN 2024 USD / AUD EX.RATE 0.6663054 WITH BNP PARIBAS	-161,000.000	25 Jun 24				0.00	-107,275.17	-107,073.05	202.12
FX DEAL TRANSACTED ON 29 FEB 2024 AUD / USD EX.RATE 1.537436 WITH BNP PARIBAS	313,779.000	29 Feb 24				0.00	204,092.40	203,721.02	-371.38
FX DEAL TRANSACTED ON 29 FEB 2024 USD / AUD EX.RATE 0.64982 WITH BNP PARIBAS	-313,779.000	29 Feb 24				0.00	-203,899.87	-204,991.83	-1,091.96
British pound sterling - GBP									
FX DEAL TRANSACTED ON 07 NOV 2024 GBP / USD EX.RATE 0.769903 WITH BNP PARIBAS	236,000.000	7 Nov 24				0.00	306,532.14	303,767.41	-2,764.73
FX DEAL TRANSACTED ON 08 MAR 2024 GBP / USD EX.RATE 0.7795066 WITH BNP PARIBAS	9,000.000	8 Mar 24				0.00	11,545.77	11,593.35	47.58
FX DEAL TRANSACTED ON 26 APR 2024 GBP / USD EX.RATE 0.7989993 WITH BNP PARIBAS	1,588,000.000	26 Apr 24				0.00	1,987,486.11	1,983,888.53	-3,597.58
FX DEAL TRANSACTED ON 26 APR 2024 USD / GBP EX.RATE 1.2517635 WITH BNP PARIBAS	-1,588,000.000	26 Apr 24				0.00	-1,987,800.53	-2,028,432.03	-40,631.50
FX DEAL TRANSACTED ON 26 FEB 2024 GBP / USD EX.RATE 0.7879181 WITH BNP PARIBAS	972,000.000	26 Feb 24				0.00	1,233,630.71	1,229,920.32	-3,710.39
FX DEAL TRANSACTED ON 26 FEB 2024 USD / GBP EX.RATE 1.2694114 WITH BNP PARIBAS	-972,000.000	26 Feb 24				0.00	-1,233,867.88	-1,221,075.00	12,792.88

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 26 MAR 2024 GBP / USD EX.RATE 0.7899903 WITH BNP PARIBAS	1,226,000.000	26 Mar 24				0.00	1,551,917.78	1,540,162.50	-11,755.28
FX DEAL TRANSACTED ON 26 MAR 2024 USD / GBP EX.RATE 1.2660473 WITH BNP PARIBAS	-1,226,000.000	26 Mar 24				0.00	-1,552,174.01	-1,531,641.90	20,532.11
FX DEAL TRANSACTED ON 26 NOV 2024 GBP / USD EX.RATE 0.7945248 WITH BNP PARIBAS	9,000.000	26 Nov 24				0.00	11,327.53	11,308.05	-19.48
FX DEAL TRANSACTED ON 28 MAY 2024 GBP / USD EX.RATE 0.7829481 WITH BNP PARIBAS	1,588,000.000	28 May 24				0.00	2,028,231.39	2,028,432.03	200.64
FX DEAL TRANSACTED ON 28 MAY 2024 USD / GBP EX.RATE 1.2774058 WITH BNP PARIBAS	-1,588,000.000	28 May 24				0.00	-2,028,520.41	-2,007,946.82	20,573.59
FX DEAL TRANSACTED ON 28 OCT 2024 GBP / USD EX.RATE 0.7700868 WITH BNP PARIBAS	221,000.000	28 Oct 24				0.00	286,980.66	287,399.48	418.82
FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7698312 WITH BNP PARIBAS	1,588,000.000	29 Oct 24				0.00	2,062,789.77	2,057,809.95	-4,979.82
FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7707453 WITH BNP PARIBAS	242,000.000	29 Oct 24				0.00	313,981.81	313,595.72	-386.09
FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.2974651 WITH BNP PARIBAS	-242,000.000	29 Oct 24				0.00	-313,986.55	-314,708.94	-722.39
FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.298935 WITH BNP PARIBAS	-1,588,000.000	29 Oct 24				0.00	-2,062,708.78	-2,005,406.01	57,302.77
FX DEAL TRANSACTED ON 31 OCT 2024 GBP / USD EX.RATE 0.772795 WITH BNP PARIBAS	242,000.000	31 Oct 24				0.00	313,149.02	305,609.73	-7,539.29
FX DEAL TRANSACTED ON 31 OCT 2024 USD / GBP EX.RATE 1.29406 WITH BNP PARIBAS	-242,000.000	31 Oct 24				0.00	-313,162.52	-313,595.72	-433.20
Canadian dollar - CAD									
FX DEAL TRANSACTED ON 08 JAN 2024 CAD / USD EX.RATE 1.33873 WITH BNP PARIBAS	848,000.000	8 Jan 24				0.00	633,436.17	634,089.80	653.63
FX DEAL TRANSACTED ON 08 JAN 2024 USD / CAD EX.RATE 0.7472215 WITH BNP PARIBAS	-848,000.000	8 Jan 24				0.00	-633,643.81	-632,198.90	1,444.91

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANACTED ON 27 NOV 2024 CAD / USD EX.RATE 1.40465 WITH BNP PARIBAS	993,227.270	27 Nov 24				0.00	707,099.47	705,341.95	-1,757.52
FX DEAL TRANACTED ON 27 NOV 2024 USD / CAD EX.RATE 0.7130364 WITH BNP PARIBAS	-991,673.770	27 Nov 24				0.00	-707,099.47	-689,847.35	17,252.12
FX DEAL TRANACTED ON 28 MAY 2024 CAD / USD EX.RATE 1.36258 WITH BNP PARIBAS	200,000.000	28 May 24				0.00	146,780.37	146,675.96	-104.41
FX DEAL TRANACTED ON 28 MAY 2024 USD / CAD EX.RATE 0.7339691 WITH BNP PARIBAS	-200,000.000	28 May 24				0.00	-146,793.83	-146,719.00	74.83
Danish krone - DKK									
FX DEAL TRANACTED ON 04 JAN 2024 DKK / USD EX.RATE 6.8062331 WITH BNP PARIBAS	539,849.990	4 Jan 24				0.00	79,317.00	79,424.16	107.16
FX DEAL TRANACTED ON 04 JAN 2024 USD / DKK EX.RATE 0.1471001 WITH BNP PARIBAS	-539,204.350	4 Jan 24				0.00	-79,317.00	-78,341.41	975.59
FX DEAL TRANACTED ON 27 MAR 2024 DKK / USD EX.RATE 6.8862759 WITH BNP PARIBAS	471,153.900	27 Mar 24				0.00	68,419.26	67,869.56	-549.70
FX DEAL TRANACTED ON 27 MAR 2024 USD / DKK EX.RATE 0.1454334 WITH BNP PARIBAS	-470,450.890	27 Mar 24				0.00	-68,419.26	-67,385.36	1,033.90
FX DEAL TRANACTED ON 27 SEP 2024 DKK / USD EX.RATE 6.6873279 WITH BNP PARIBAS	157,914.560	27 Sep 24				0.00	23,614.00	23,454.52	-159.48
FX DEAL TRANACTED ON 27 SEP 2024 USD / DKK EX.RATE 0.1497945 WITH BNP PARIBAS	-157,642.680	27 Sep 24				0.00	-23,614.00	-22,934.01	679.99
Euro - EUR									
FX DEAL TRANACTED ON 01 NOV 2024 EUR / USD EX.RATE 0.9194252 WITH BNP PARIBAS	216,000.000	1 Nov 24				0.00	234,929.38	226,141.21	-8,788.17
FX DEAL TRANACTED ON 01 NOV 2024 USD / EUR EX.RATE 1.0863505 WITH BNP PARIBAS	-216,000.000	1 Nov 24				0.00	-234,651.71	-234,338.41	313.30
FX DEAL TRANACTED ON 04 NOV 2024 EUR / USD EX.RATE 0.9190366 WITH BNP PARIBAS	284,000.000	4 Nov 24				0.00	309,019.26	309,616.83	597.57

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 07 NOV 2024 EUR / USD EX.RATE 0.9259851 WITH BNP PARIBAS	186,000.000	7 Nov 24				0.00	200,867.17	198,052.80	-2,814.37
FX DEAL TRANSACTED ON 23 JUL 2024 EUR / USD EX.RATE 0.9194357 WITH BNP PARIBAS	139,000.000	23 Jul 24				0.00	151,179.68	150,015.76	-1,163.92
FX DEAL TRANSACTED ON 23 JUL 2024 USD / EUR EX.RATE 1.0871101 WITH BNP PARIBAS	-139,000.000	23 Jul 24				0.00	-151,108.30	-151,301.51	-193.21
FX DEAL TRANSACTED ON 24 MAY 2024 EUR / USD EX.RATE 0.9234292 WITH BNP PARIBAS	127,000.000	24 May 24				0.00	137,530.84	137,902.95	372.11
FX DEAL TRANSACTED ON 24 MAY 2024 USD / EUR EX.RATE 1.083246 WITH BNP PARIBAS	-127,000.000	24 May 24				0.00	-137,572.24	-138,049.00	-476.76
FX DEAL TRANSACTED ON 24 OCT 2024 EUR / USD EX.RATE 0.9257347 WITH BNP PARIBAS	72,000.000	24 Oct 24				0.00	77,776.06	78,112.80	336.74
FX DEAL TRANSACTED ON 24 OCT 2024 USD / EUR EX.RATE 1.0797224 WITH BNP PARIBAS	-72,000.000	24 Oct 24				0.00	-77,740.01	-77,742.00	-1.99
FX DEAL TRANSACTED ON 27 MAY 2024 EUR / USD EX.RATE 0.9214484 WITH BNP PARIBAS	140,000.000	27 May 24				0.00	151,934.72	152,019.00	84.28
FX DEAL TRANSACTED ON 27 MAY 2024 USD / EUR EX.RATE 1.0855789 WITH BNP PARIBAS	-140,000.000	27 May 24				0.00	-151,981.05	-152,180.00	-198.95
FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.924217 WITH BNP PARIBAS	265,000.000	28 Oct 24				0.00	286,729.21	286,160.26	-568.95
FX DEAL TRANSACTED ON 29 APR 2024 EUR / USD EX.RATE 0.9334105 WITH BNP PARIBAS	3,195,000.000	29 Apr 24				0.00	3,422,931.30	3,413,378.39	-9,552.91
FX DEAL TRANSACTED ON 29 APR 2024 USD / EUR EX.RATE 1.0727496 WITH BNP PARIBAS	-3,195,000.000	29 Apr 24				0.00	-3,427,434.97	-3,472,965.01	-45,530.04
FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9252746 WITH BNP PARIBAS	253,000.000	29 Oct 24				0.00	273,432.33	274,479.71	1,047.38
FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.0804988 WITH BNP PARIBAS	-253,000.000	29 Oct 24				0.00	-273,366.20	-273,202.06	164.14
FX DEAL TRANSACTED ON 30 MAY 2024 EUR / USD EX.RATE 0.9248537 WITH BNP PARIBAS	3,462,000.000	30 May 24				0.00	3,743,294.80	3,763,194.01	19,899.21

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 30 MAY 2024 USD / EUR EX.RATE 1.0825991 WITH BNP PARIBAS	-3,462,000.000	30 May 24				0.00	-3,747,958.12	-3,714,553.22	33,404.90
Indian rupee - INR									
FX DEAL TRANSACTED ON 02 DEC 2024 INR / USD EX.RATE 84.6812 WITH BNP PARIBAS	3,216,573.520	2 Dec 24				0.00	37,984.51	37,978.88	-5.63
FX DEAL TRANSACTED ON 09 OCT 2024 INR / USD EX.RATE 84.1745 WITH BNP PARIBAS	3,826,151.900	9 Oct 24				0.00	45,455.00	45,176.32	-278.68
FX DEAL TRANSACTED ON 09 OCT 2024 USD / INR EX.RATE 0.0119031 WITH BNP PARIBAS	-3,818,742.730	9 Oct 24				0.00	-45,455.00	-45,417.29	37.71
FX DEAL TRANSACTED ON 12 NOV 2024 INR / USD EX.RATE 84.6154 WITH BNP PARIBAS	3,607,831.430	12 Nov 24				0.00	42,638.00	42,085.21	-552.79
FX DEAL TRANSACTED ON 12 NOV 2024 USD / INR EX.RATE 0.0118389 WITH BNP PARIBAS	-3,601,503.950	12 Nov 24				0.00	-42,638.00	-42,523.85	114.15
FX DEAL TRANSACTED ON 18 OCT 2024 INR / USD EX.RATE 84.24 WITH BNP PARIBAS PARIS	9,212,514.200	18 Oct 24				0.00	109,360.33	108,774.43	-585.90
FX DEAL TRANSACTED ON 18 OCT 2024 USD / INR EX.RATE 0.0118926 WITH BNP PARIBAS	-9,195,694.580	18 Oct 24				0.00	-109,360.33	-109,366.77	-6.44
FX DEAL TRANSACTED ON 22 OCT 2024 INR / USD EX.RATE 84.0718 WITH BNP PARIBAS	13,014,437.310	22 Oct 24				0.00	154,801.46	154,784.06	-17.40
FX DEAL TRANSACTED ON 25 NOV 2024 INR / USD EX.RATE 84.5178 WITH BNP PARIBAS	12,681,388.780	25 Nov 24				0.00	150,044.00	147,927.88	-2,116.12
FX DEAL TRANSACTED ON 25 NOV 2024 USD / INR EX.RATE 0.0118577 WITH BNP PARIBAS	-12,653,735.670	25 Nov 24				0.00	-150,044.00	-149,405.78	638.22
FX DEAL TRANSACTED ON 30 DEC 2024 INR / USD EX.RATE 86.1872 WITH BNP PARIBAS	5,432,293.030	30 Dec 24				0.00	63,029.00	62,998.45	-30.55
FX DEAL TRANSACTED ON 30 DEC 2024 USD / INR EX.RATE 0.0116626 WITH BNP PARIBAS	-5,404,358.580	30 Dec 24				0.00	-63,029.00	-63,041.62	-12.62

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
Japanese yen - JPY									
FX DEAL TRANSACTED ON 26 JUL 2024 JPY / USD EX.RATE 154.6158 WITH BNP PARIBAS	6,250,498.000	26 Jul 24				0.00	40,426.00	41,650.55	1,224.55
FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 0.0064987 WITH BNP PARIBAS	-6,220,615.000	26 Jul 24				0.00	-40,426.00	-42,325.75	-1,899.75
FX DEAL TRANSACTED ON 28 OCT 2024 JPY / USD EX.RATE 152.545 WITH BNP PARIBAS	3,420,058.000	28 Oct 24				0.00	22,420.00	22,499.64	79.64
FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 0.0065792 WITH BNP PARIBAS	-3,407,712.000	28 Oct 24				0.00	-22,420.00	-22,730.96	-310.96
Mexican peso - MXN									
FX DEAL TRANSACTED ON 09 SEP 2024 MXN / USD EX.RATE 20.1511 WITH BNP PARIBAS	1,145,086.260	9 Sep 24				0.00	56,825.00	56,450.60	-374.40
FX DEAL TRANSACTED ON 09 SEP 2024 USD / MXN EX.RATE 0.0502614 WITH BNP PARIBAS	-1,130,590.200	9 Sep 24				0.00	-56,825.00	-58,626.13	-1,801.13
FX DEAL TRANSACTED ON 18 JUL 2024 USD / MXN EX.RATE 0.0555366 WITH BNP PARIBAS	-2,412,821.290	18 Jul 24				0.00	-134,000.00	-134,681.62	-681.62
FX DEAL TRANSACTED ON 19 JAN 2024 MXN / USD EX.RATE 17.1547 WITH BNP PARIBAS	14,495.720	19 Jan 24				0.00	845.00	843.22	-1.78
FX DEAL TRANSACTED ON 19 JAN 2024 USD / MXN EX.RATE 0.0578192 WITH BNP PARIBAS	-14,614.530	19 Jan 24				0.00	-845.00	-868.21	-23.21
FX DEAL TRANSACTED ON 19 JUL 2024 USD / MXN EX.RATE 0.0558184 WITH BNP PARIBAS	-1,451,134.600	19 Jul 24				0.00	-81,000.00	-80,964.94	35.06
FX DEAL TRANSACTED ON 20 MAR 2024 MXN / USD EX.RATE 16.721561 WITH BNP PARIBAS	1,354,446.440	20 Mar 24				0.00	81,000.00	80,899.91	-100.09

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
New Taiwan dollar - TWD									
FX DEAL TRANACTED ON 03 JUN 2024 TWD / USD EX.RATE 32.422 WITH BNP PARIBAS	1,814,789.000	3 Jun 24				0.00	55,974.00	56,101.18	127.18
FX DEAL TRANACTED ON 03 JUN 2024 USD / TWD EX.RATE 0.0309905 WITH BNP PARIBAS	-1,806,169.000	3 Jun 24				0.00	-55,974.00	-56,214.41	-240.41
FX DEAL TRANACTED ON 05 JUN 2024 TWD / USD EX.RATE 32.332 WITH BNP PARIBAS	2,046,810.000	5 Jun 24				0.00	63,306.00	63,273.72	-32.28
FX DEAL TRANACTED ON 05 JUN 2024 USD / TWD EX.RATE 0.0310868 WITH BNP PARIBAS	-2,036,427.000	5 Jun 24				0.00	-63,306.00	-63,380.86	-74.86
FX DEAL TRANACTED ON 06 JUN 2024 TWD / USD EX.RATE 32.255 WITH BNP PARIBAS	2,048,838.000	6 Jun 24				0.00	63,520.00	63,336.41	-183.59
FX DEAL TRANACTED ON 06 JUN 2024 USD / TWD EX.RATE 0.0311589 WITH BNP PARIBAS	-2,038,585.000	6 Jun 24				0.00	-63,520.00	-63,448.02	71.98
FX DEAL TRANACTED ON 11 SEP 2024 TWD / USD EX.RATE 32.15 WITH BNP PARIBAS PARIS	3,929,909.000	11 Sep 24				0.00	122,236.67	122,312.76	76.09
FX DEAL TRANACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.299 WITH BNP PARIBAS	1,867,464.000	12 Aug 24				0.00	57,818.00	58,122.13	304.13
FX DEAL TRANACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0311896 WITH BNP PARIBAS	-1,853,761.000	12 Aug 24				0.00	-57,818.00	-57,082.71	735.29
FX DEAL TRANACTED ON 12 JUN 2024 TWD / USD EX.RATE 32.331 WITH BNP PARIBAS	2,064,173.000	12 Jun 24				0.00	63,845.00	63,810.47	-34.53
FX DEAL TRANACTED ON 12 JUN 2024 USD / TWD EX.RATE 0.0310742 WITH BNP PARIBAS	-2,054,596.000	12 Jun 24				0.00	-63,845.00	-63,946.34	-101.34
FX DEAL TRANACTED ON 14 AUG 2024 TWD / USD EX.RATE 32.013 WITH BNP PARIBAS	2,138,404.000	14 Aug 24				0.00	66,798.00	66,554.75	-243.25
FX DEAL TRANACTED ON 14 AUG 2024 USD / TWD EX.RATE 0.0315129 WITH BNP PARIBAS	-2,119,701.000	14 Aug 24				0.00	-66,798.00	-65,271.78	1,526.22
FX DEAL TRANACTED ON 14 NOV 2024 USD / TWD EX.RATE 0.0307031 WITH BNP PARIBAS	-730,160.000	14 Nov 24				0.00	-22,418.18	-22,483.76	-65.58

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 18 DEC 2024 TWD / USD EX.RATE 32.438 WITH BNP PARIBAS	710,457.000	18 Dec 24				0.00	21,902.00	21,632.16	-269.84
FX DEAL TRANSACTED ON 18 DEC 2024 USD / TWD EX.RATE 0.0310078 WITH BNP PARIBAS	-706,340.000	18 Dec 24				0.00	-21,902.00	-21,600.20	301.80
FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH BNP PARIBAS	-7,974,610.000	18 Jun 24				0.00	-246,129.94	-246,521.79	-391.85
FX DEAL TRANSACTED ON 24 OCT 2024 TWD / USD EX.RATE 32.014 WITH BNP PARIBAS	757,451.000	24 Oct 24				0.00	23,660.00	23,324.13	-335.87
FX DEAL TRANSACTED ON 24 OCT 2024 USD / TWD EX.RATE 0.031508 WITH BNP PARIBAS	-750,921.000	24 Oct 24				0.00	-23,660.00	-22,864.22	795.78
FX DEAL TRANSACTED ON 25 OCT 2024 TWD / USD EX.RATE 32.03 WITH BNP PARIBAS PARIS	759,239.000	25 Oct 24				0.00	23,704.00	23,379.18	-324.82
FX DEAL TRANSACTED ON 25 OCT 2024 USD / TWD EX.RATE 0.0314812 WITH BNP PARIBAS	-752,958.000	25 Oct 24				0.00	-23,704.00	-22,926.24	777.76
FX DEAL TRANSACTED ON 30 SEP 2024 TWD / USD EX.RATE 31.244436 WITH BNP PARIBAS	3,186,932.000	30 Sep 24				0.00	102,000.00	98,134.94	-3,865.06
United States dollar - USD									
FX DEAL TRANSACTED ON 01 NOV 2024 EUR / USD EX.RATE 0.9194252 WITH BNP PARIBAS	-234,929.380	1 Nov 24				0.00	-234,929.38	-234,929.38	0.00
FX DEAL TRANSACTED ON 01 NOV 2024 USD / EUR EX.RATE 1.0863505 WITH BNP PARIBAS	234,651.710	1 Nov 24				0.00	234,651.71	234,651.71	0.00
FX DEAL TRANSACTED ON 02 DEC 2024 INR / USD EX.RATE 84.6812 WITH BNP PARIBAS	-37,984.510	2 Dec 24				0.00	-37,984.51	-37,984.51	0.00
FX DEAL TRANSACTED ON 03 JUN 2024 TWD / USD EX.RATE 32.422 WITH BNP PARIBAS	-55,974.000	3 Jun 24				0.00	-55,974.00	-55,974.00	0.00
FX DEAL TRANSACTED ON 03 JUN 2024 USD / TWD EX.RATE 0.0309905 WITH BNP PARIBAS	55,974.000	3 Jun 24				0.00	55,974.00	55,974.00	0.00
FX DEAL TRANSACTED ON 04 JAN 2024 DKK / USD EX.RATE 6.8062331 WITH BNP PARIBAS	-79,317.000	4 Jan 24				0.00	-79,317.00	-79,317.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANACTED ON 04 JAN 2024 USD / DKK EX.RATE 0.1471001 WITH BNP PARIBAS	79,317.000	4 Jan 24				0.00	79,317.00	79,317.00	0.00
FX DEAL TRANACTED ON 04 NOV 2024 EUR / USD EX.RATE 0.9190366 WITH BNP PARIBAS	-309,019.260	4 Nov 24				0.00	-309,019.26	-309,019.26	0.00
FX DEAL TRANACTED ON 05 FEB 2024 USD / AUD EX.RATE 0.648607 WITH BNP PARIBAS	518,885.600	5 Feb 24				0.00	518,885.60	518,885.60	0.00
FX DEAL TRANACTED ON 05 JUN 2024 TWD / USD EX.RATE 32.332 WITH BNP PARIBAS	-63,306.000	5 Jun 24				0.00	-63,306.00	-63,306.00	0.00
FX DEAL TRANACTED ON 05 JUN 2024 USD / TWD EX.RATE 0.0310868 WITH BNP PARIBAS	63,306.000	5 Jun 24				0.00	63,306.00	63,306.00	0.00
FX DEAL TRANACTED ON 06 JUN 2024 TWD / USD EX.RATE 32.255 WITH BNP PARIBAS	-63,520.000	6 Jun 24				0.00	-63,520.00	-63,520.00	0.00
FX DEAL TRANACTED ON 06 JUN 2024 USD / TWD EX.RATE 0.0311589 WITH BNP PARIBAS	63,520.000	6 Jun 24				0.00	63,520.00	63,520.00	0.00
FX DEAL TRANACTED ON 07 NOV 2024 AUD / USD EX.RATE 1.5085464 WITH BNP PARIBAS	-10,606.240	7 Nov 24				0.00	-10,606.24	-10,606.24	0.00
FX DEAL TRANACTED ON 07 NOV 2024 EUR / USD EX.RATE 0.9259851 WITH BNP PARIBAS	-200,867.170	7 Nov 24				0.00	-200,867.17	-200,867.17	0.00
FX DEAL TRANACTED ON 07 NOV 2024 GBP / USD EX.RATE 0.769903 WITH BNP PARIBAS	-306,532.140	7 Nov 24				0.00	-306,532.14	-306,532.14	0.00
FX DEAL TRANACTED ON 08 JAN 2024 CAD / USD EX.RATE 1.33873 WITH BNP PARIBAS	-633,436.170	8 Jan 24				0.00	-633,436.17	-633,436.17	0.00
FX DEAL TRANACTED ON 08 JAN 2024 USD / CAD EX.RATE 0.7472215 WITH BNP PARIBAS	633,643.810	8 Jan 24				0.00	633,643.81	633,643.81	0.00
FX DEAL TRANACTED ON 08 MAR 2024 GBP / USD EX.RATE 0.7795066 WITH BNP PARIBAS	-11,545.770	8 Mar 24				0.00	-11,545.77	-11,545.77	0.00
FX DEAL TRANACTED ON 09 OCT 2024 INR / USD EX.RATE 84.1745 WITH BNP PARIBAS	-45,455.000	9 Oct 24				0.00	-45,455.00	-45,455.00	0.00
FX DEAL TRANACTED ON 09 OCT 2024 USD / INR EX.RATE 0.0119031 WITH BNP PARIBAS	45,455.000	9 Oct 24				0.00	45,455.00	45,455.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 09 SEP 2024 MXN / USD EX.RATE 20.1511 WITH BNP PARIBAS	-56,825.000	9 Sep 24				0.00	-56,825.00	-56,825.00	0.00
FX DEAL TRANSACTED ON 09 SEP 2024 USD / MXN EX.RATE 0.0502614 WITH BNP PARIBAS	56,825.000	9 Sep 24				0.00	56,825.00	56,825.00	0.00
FX DEAL TRANSACTED ON 11 SEP 2024 TWD / USD EX.RATE 32.15 WITH BNP PARIBAS PARIS	-122,236.670	11 Sep 24				0.00	-122,236.67	-122,236.67	0.00
FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.299 WITH BNP PARIBAS	-57,818.000	12 Aug 24				0.00	-57,818.00	-57,818.00	0.00
FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0311896 WITH BNP PARIBAS	57,818.000	12 Aug 24				0.00	57,818.00	57,818.00	0.00
FX DEAL TRANSACTED ON 12 JUN 2024 TWD / USD EX.RATE 32.331 WITH BNP PARIBAS	-63,845.000	12 Jun 24				0.00	-63,845.00	-63,845.00	0.00
FX DEAL TRANSACTED ON 12 JUN 2024 USD / TWD EX.RATE 0.0310742 WITH BNP PARIBAS	63,845.000	12 Jun 24				0.00	63,845.00	63,845.00	0.00
FX DEAL TRANSACTED ON 12 NOV 2024 INR / USD EX.RATE 84.6154 WITH BNP PARIBAS	-42,638.000	12 Nov 24				0.00	-42,638.00	-42,638.00	0.00
FX DEAL TRANSACTED ON 12 NOV 2024 USD / INR EX.RATE 0.0118389 WITH BNP PARIBAS	42,638.000	12 Nov 24				0.00	42,638.00	42,638.00	0.00
FX DEAL TRANSACTED ON 14 AUG 2024 TWD / USD EX.RATE 32.013 WITH BNP PARIBAS	-66,798.000	14 Aug 24				0.00	-66,798.00	-66,798.00	0.00
FX DEAL TRANSACTED ON 14 AUG 2024 USD / TWD EX.RATE 0.0315129 WITH BNP PARIBAS	66,798.000	14 Aug 24				0.00	66,798.00	66,798.00	0.00
FX DEAL TRANSACTED ON 14 NOV 2024 USD / TWD EX.RATE 0.0307031 WITH BNP PARIBAS	22,418.180	14 Nov 24				0.00	22,418.18	22,418.18	0.00
FX DEAL TRANSACTED ON 18 DEC 2024 TWD / USD EX.RATE 32.438 WITH BNP PARIBAS	-21,902.000	18 Dec 24				0.00	-21,902.00	-21,902.00	0.00
FX DEAL TRANSACTED ON 18 DEC 2024 USD / TWD EX.RATE 0.0310078 WITH BNP PARIBAS	21,902.000	18 Dec 24				0.00	21,902.00	21,902.00	0.00
FX DEAL TRANSACTED ON 18 JUL 2024 USD / MXN EX.RATE 0.0555366 WITH BNP PARIBAS	134,000.000	18 Jul 24				0.00	134,000.00	134,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH BNP PARIBAS	246,129.940	18 Jun 24				0.00	246,129.94	246,129.94	0.00
FX DEAL TRANSACTED ON 18 OCT 2024 INR / USD EX.RATE 84.24 WITH BNP PARIBAS PARIS	-109,360.330	18 Oct 24				0.00	-109,360.33	-109,360.33	0.00
FX DEAL TRANSACTED ON 18 OCT 2024 USD / INR EX.RATE 0.0118926 WITH BNP PARIBAS	109,360.330	18 Oct 24				0.00	109,360.33	109,360.33	0.00
FX DEAL TRANSACTED ON 19 JAN 2024 MXN / USD EX.RATE 17.1547 WITH BNP PARIBAS	-845.000	19 Jan 24				0.00	-845.00	-845.00	0.00
FX DEAL TRANSACTED ON 19 JAN 2024 USD / MXN EX.RATE 0.0578192 WITH BNP PARIBAS	845.000	19 Jan 24				0.00	845.00	845.00	0.00
FX DEAL TRANSACTED ON 19 JUL 2024 USD / MXN EX.RATE 0.0558184 WITH BNP PARIBAS	81,000.000	19 Jul 24				0.00	81,000.00	81,000.00	0.00
FX DEAL TRANSACTED ON 20 MAR 2024 MXN / USD EX.RATE 16.721561 WITH BNP PARIBAS	-81,000.000	20 Mar 24				0.00	-81,000.00	-81,000.00	0.00
FX DEAL TRANSACTED ON 22 OCT 2024 INR / USD EX.RATE 84.0718 WITH BNP PARIBAS	-154,801.460	22 Oct 24				0.00	-154,801.46	-154,801.46	0.00
FX DEAL TRANSACTED ON 23 JUL 2024 EUR / USD EX.RATE 0.9194357 WITH BNP PARIBAS	-151,179.680	23 Jul 24				0.00	-151,179.68	-151,179.68	0.00
FX DEAL TRANSACTED ON 23 JUL 2024 USD / EUR EX.RATE 1.0871101 WITH BNP PARIBAS	151,108.300	23 Jul 24				0.00	151,108.30	151,108.30	0.00
FX DEAL TRANSACTED ON 24 MAY 2024 EUR / USD EX.RATE 0.9234292 WITH BNP PARIBAS	-137,530.840	24 May 24				0.00	-137,530.84	-137,530.84	0.00
FX DEAL TRANSACTED ON 24 MAY 2024 USD / EUR EX.RATE 1.083246 WITH BNP PARIBAS	137,572.240	24 May 24				0.00	137,572.24	137,572.24	0.00
FX DEAL TRANSACTED ON 24 OCT 2024 EUR / USD EX.RATE 0.9257347 WITH BNP PARIBAS	-77,776.060	24 Oct 24				0.00	-77,776.06	-77,776.06	0.00
FX DEAL TRANSACTED ON 24 OCT 2024 TWD / USD EX.RATE 32.014 WITH BNP PARIBAS	-23,660.000	24 Oct 24				0.00	-23,660.00	-23,660.00	0.00
FX DEAL TRANSACTED ON 24 OCT 2024 USD / EUR EX.RATE 1.0797224 WITH BNP PARIBAS	77,740.010	24 Oct 24				0.00	77,740.01	77,740.01	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 24 OCT 2024 USD / TWD EX.RATE 0.031508 WITH BNP PARIBAS	23,660.000	24 Oct 24				0.00	23,660.00	23,660.00	0.00
FX DEAL TRANSACTED ON 25 JUN 2024 AUD / USD EX.RATE 1.4995372 WITH BNP PARIBAS	-107,366.460	25 Jun 24				0.00	-107,366.46	-107,366.46	0.00
FX DEAL TRANSACTED ON 25 JUN 2024 USD / AUD EX.RATE 0.6663054 WITH BNP PARIBAS	107,275.170	25 Jun 24				0.00	107,275.17	107,275.17	0.00
FX DEAL TRANSACTED ON 25 NOV 2024 INR / USD EX.RATE 84.5178 WITH BNP PARIBAS	-150,044.000	25 Nov 24				0.00	-150,044.00	-150,044.00	0.00
FX DEAL TRANSACTED ON 25 NOV 2024 USD / INR EX.RATE 0.0118577 WITH BNP PARIBAS	150,044.000	25 Nov 24				0.00	150,044.00	150,044.00	0.00
FX DEAL TRANSACTED ON 25 OCT 2024 TWD / USD EX.RATE 32.03 WITH BNP PARIBAS PARIS	-23,704.000	25 Oct 24				0.00	-23,704.00	-23,704.00	0.00
FX DEAL TRANSACTED ON 25 OCT 2024 USD / TWD EX.RATE 0.0314812 WITH BNP PARIBAS	23,704.000	25 Oct 24				0.00	23,704.00	23,704.00	0.00
FX DEAL TRANSACTED ON 26 APR 2024 GBP / USD EX.RATE 0.7989993 WITH BNP PARIBAS	-1,987,486.110	26 Apr 24				0.00	-1,987,486.11	-1,987,486.11	0.00
FX DEAL TRANSACTED ON 26 APR 2024 USD / GBP EX.RATE 1.2517635 WITH BNP PARIBAS	1,987,800.530	26 Apr 24				0.00	1,987,800.53	1,987,800.53	0.00
FX DEAL TRANSACTED ON 26 FEB 2024 GBP / USD EX.RATE 0.7879181 WITH BNP PARIBAS	-1,233,630.710	26 Feb 24				0.00	-1,233,630.71	-1,233,630.71	0.00
FX DEAL TRANSACTED ON 26 FEB 2024 USD / GBP EX.RATE 1.2694114 WITH BNP PARIBAS	1,233,867.880	26 Feb 24				0.00	1,233,867.88	1,233,867.88	0.00
FX DEAL TRANSACTED ON 26 JUL 2024 JPY / USD EX.RATE 154.6158 WITH BNP PARIBAS	-40,426.000	26 Jul 24				0.00	-40,426.00	-40,426.00	0.00
FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 0.0064987 WITH BNP PARIBAS	40,426.000	26 Jul 24				0.00	40,426.00	40,426.00	0.00
FX DEAL TRANSACTED ON 26 MAR 2024 GBP / USD EX.RATE 0.7899903 WITH BNP PARIBAS	-1,551,917.780	26 Mar 24				0.00	-1,551,917.78	-1,551,917.78	0.00
FX DEAL TRANSACTED ON 26 MAR 2024 USD / GBP EX.RATE 1.2660473 WITH BNP PARIBAS	1,552,174.010	26 Mar 24				0.00	1,552,174.01	1,552,174.01	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 26 NOV 2024 GBP / USD EX.RATE 0.7945248 WITH BNP PARIBAS	-11,327.530	26 Nov 24				0.00	-11,327.53	-11,327.53	0.00
FX DEAL TRANSACTED ON 27 MAR 2024 DKK / USD EX.RATE 6.8862759 WITH BNP PARIBAS	-68,419.260	27 Mar 24				0.00	-68,419.26	-68,419.26	0.00
FX DEAL TRANSACTED ON 27 MAR 2024 USD / DKK EX.RATE 0.1454334 WITH BNP PARIBAS	68,419.260	27 Mar 24				0.00	68,419.26	68,419.26	0.00
FX DEAL TRANSACTED ON 27 MAY 2024 EUR / USD EX.RATE 0.9214484 WITH BNP PARIBAS	-151,934.720	27 May 24				0.00	-151,934.72	-151,934.72	0.00
FX DEAL TRANSACTED ON 27 MAY 2024 USD / EUR EX.RATE 1.0855789 WITH BNP PARIBAS	151,981.050	27 May 24				0.00	151,981.05	151,981.05	0.00
FX DEAL TRANSACTED ON 27 NOV 2024 CAD / USD EX.RATE 1.40465 WITH BNP PARIBAS	-707,099.470	27 Nov 24				0.00	-707,099.47	-707,099.47	0.00
FX DEAL TRANSACTED ON 27 NOV 2024 USD / CAD EX.RATE 0.7130364 WITH BNP PARIBAS	707,099.470	27 Nov 24				0.00	707,099.47	707,099.47	0.00
FX DEAL TRANSACTED ON 27 SEP 2024 DKK / USD EX.RATE 6.6873279 WITH BNP PARIBAS	-23,614.000	27 Sep 24				0.00	-23,614.00	-23,614.00	0.00
FX DEAL TRANSACTED ON 27 SEP 2024 USD / DKK EX.RATE 0.1497945 WITH BNP PARIBAS	23,614.000	27 Sep 24				0.00	23,614.00	23,614.00	0.00
FX DEAL TRANSACTED ON 28 MAY 2024 CAD / USD EX.RATE 1.36258 WITH BNP PARIBAS	-146,780.370	28 May 24				0.00	-146,780.37	-146,780.37	0.00
FX DEAL TRANSACTED ON 28 MAY 2024 GBP / USD EX.RATE 0.7829481 WITH BNP PARIBAS	-2,028,231.390	28 May 24				0.00	-2,028,231.39	-2,028,231.39	0.00
FX DEAL TRANSACTED ON 28 MAY 2024 USD / CAD EX.RATE 0.7339691 WITH BNP PARIBAS	146,793.830	28 May 24				0.00	146,793.83	146,793.83	0.00
FX DEAL TRANSACTED ON 28 MAY 2024 USD / GBP EX.RATE 1.2774058 WITH BNP PARIBAS	2,028,520.410	28 May 24				0.00	2,028,520.41	2,028,520.41	0.00
FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.924217 WITH BNP PARIBAS	-286,729.210	28 Oct 24				0.00	-286,729.21	-286,729.21	0.00
FX DEAL TRANSACTED ON 28 OCT 2024 GBP / USD EX.RATE 0.7700868 WITH BNP PARIBAS	-286,980.660	28 Oct 24				0.00	-286,980.66	-286,980.66	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANSACTED ON 28 OCT 2024 JPY / USD EX.RATE 152.545 WITH BNP PARIBAS	-22,420.000	28 Oct 24				0.00	-22,420.00	-22,420.00	0.00
FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 0.0065792 WITH BNP PARIBAS	22,420.000	28 Oct 24				0.00	22,420.00	22,420.00	0.00
FX DEAL TRANSACTED ON 29 APR 2024 EUR / USD EX.RATE 0.9334105 WITH BNP PARIBAS	-3,422,931.300	29 Apr 24				0.00	-3,422,931.30	-3,422,931.30	0.00
FX DEAL TRANSACTED ON 29 APR 2024 USD / EUR EX.RATE 1.0727496 WITH BNP PARIBAS	3,427,434.970	29 Apr 24				0.00	3,427,434.97	3,427,434.97	0.00
FX DEAL TRANSACTED ON 29 FEB 2024 AUD / USD EX.RATE 1.537436 WITH BNP PARIBAS	-204,092.400	29 Feb 24				0.00	-204,092.40	-204,092.40	0.00
FX DEAL TRANSACTED ON 29 FEB 2024 USD / AUD EX.RATE 0.64982 WITH BNP PARIBAS	203,899.870	29 Feb 24				0.00	203,899.87	203,899.87	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9252746 WITH BNP PARIBAS	-273,432.330	29 Oct 24				0.00	-273,432.33	-273,432.33	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7698312 WITH BNP PARIBAS	-2,062,789.770	29 Oct 24				0.00	-2,062,789.77	-2,062,789.77	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7707453 WITH BNP PARIBAS	-313,981.810	29 Oct 24				0.00	-313,981.81	-313,981.81	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.0804988 WITH BNP PARIBAS	273,366.200	29 Oct 24				0.00	273,366.20	273,366.20	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.2974651 WITH BNP PARIBAS	313,986.550	29 Oct 24				0.00	313,986.55	313,986.55	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.298935 WITH BNP PARIBAS	2,062,708.780	29 Oct 24				0.00	2,062,708.78	2,062,708.78	0.00
FX DEAL TRANSACTED ON 30 DEC 2024 INR / USD EX.RATE 86.1872 WITH BNP PARIBAS	-63,029.000	30 Dec 24				0.00	-63,029.00	-63,029.00	0.00
FX DEAL TRANSACTED ON 30 DEC 2024 USD / INR EX.RATE 0.0116626 WITH BNP PARIBAS	63,029.000	30 Dec 24				0.00	63,029.00	63,029.00	0.00
FX DEAL TRANSACTED ON 30 MAY 2024 EUR / USD EX.RATE 0.9248537 WITH BNP PARIBAS	-3,743,294.800	30 May 24				0.00	-3,743,294.80	-3,743,294.80	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>BNP PARIBAS PARIS</i>									
FX DEAL TRANACTED ON 30 MAY 2024 USD / EUR EX.RATE 1.0825991 WITH BNP PARIBAS	3,747,958.120	30 May 24				0.00	3,747,958.12	3,747,958.12	0.00
FX DEAL TRANACTED ON 30 SEP 2024 TWD / USD EX.RATE 31.244436 WITH BNP PARIBAS	-102,000.000	30 Sep 24				0.00	-102,000.00	-102,000.00	0.00
FX DEAL TRANACTED ON 31 OCT 2024 GBP / USD EX.RATE 0.772795 WITH BNP PARIBAS	-313,149.020	31 Oct 24				0.00	-313,149.02	-313,149.02	0.00
FX DEAL TRANACTED ON 31 OCT 2024 USD / GBP EX.RATE 1.29406 WITH BNP PARIBAS	313,162.520	31 Oct 24				0.00	313,162.52	313,162.52	0.00
Total BNP PARIBAS PARIS							.000.00	28,163.28	28,163.28
<i>HSBC BANK PLC</i>									
Cash and Cash Equivalents									
Australian dollar - AUD									
FX DEAL TRANACTED ON 20 MAR 2024 USD / AUD EX.RATE 0.651572 WITH HSBC BANK PLC	-517,000.000	20 Mar 24				0.00	-336,862.72	-339,643.16	-2,780.44
FX DEAL TRANACTED ON 28 FEB 2024 AUD / USD EX.RATE 1.5393589 WITH HSBC BANK PLC	355,000.000	28 Feb 24				0.00	230,615.49	230,537.01	-78.48
FX DEAL TRANACTED ON 28 FEB 2024 USD / AUD EX.RATE 0.6502797 WITH HSBC BANK PLC	-355,000.000	28 Feb 24				0.00	-230,849.29	-230,483.76	365.53
FX DEAL TRANACTED ON 29 APR 2024 AUD / USD EX.RATE 1.5252075 WITH HSBC BANK PLC	29,967.000	29 Apr 24				0.00	19,647.82	20,011.96	364.14
FX DEAL TRANACTED ON 29 APR 2024 USD / AUD EX.RATE 0.655 WITH HSBC BANK PLC	-29,967.000	29 Apr 24				0.00	-19,628.39	-19,450.08	178.31
FX DEAL TRANACTED ON 29 JAN 2024 AUD / USD EX.RATE 1.5148141 WITH HSBC BANK PLC	1,793,000.000	29 Jan 24				0.00	1,183,643.57	1,171,366.93	-12,276.64
FX DEAL TRANACTED ON 29 JAN 2024 USD / AUD EX.RATE 0.6595 WITH HSBC BANK PLC	-1,793,000.000	29 Jan 24				0.00	-1,182,483.50	-1,173,697.86	8,785.64

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>HSBC BANK PLC</i>									
British pound sterling - GBP									
FX DEAL TRANSACTED ON 25 SEP 2024 GBP / USD EX.RATE 0.7476636 WITH HSBC BANK PLC	1,588,000.000	25 Sep 24				0.00	2,123,950.00	2,110,055.05	-13,894.95
FX DEAL TRANSACTED ON 25 SEP 2024 USD / GBP EX.RATE 1.337446 WITH HSBC BANK PLC	-1,588,000.000	25 Sep 24				0.00	-2,123,864.25	-2,057,809.95	66,054.30
FX DEAL TRANSACTED ON 26 JUN 2024 GBP / USD EX.RATE 0.7903889 WITH HSBC BANK PLC	1,588,000.000	26 Jun 24				0.00	2,009,137.60	2,007,946.82	-1,190.78
FX DEAL TRANSACTED ON 26 JUN 2024 USD / GBP EX.RATE 1.265413 WITH HSBC BANK PLC	-1,588,000.000	26 Jun 24				0.00	-2,009,475.84	-2,031,449.08	-21,973.24
Canadian dollar - CAD									
FX DEAL TRANSACTED ON 03 JUN 2024 CAD / USD EX.RATE 1.36568 WITH HSBC BANK PLC	1,239,000.000	3 Jun 24				0.00	907,240.35	908,924.18	1,683.83
FX DEAL TRANSACTED ON 03 JUN 2024 USD / CAD EX.RATE 0.7326471 WITH HSBC BANK PLC	-1,239,000.000	3 Jun 24				0.00	-907,749.70	-902,304.92	5,444.78
FX DEAL TRANSACTED ON 04 NOV 2024 CAD / USD EX.RATE 1.389311 WITH HSBC BANK PLC	537,663.360	4 Nov 24				0.00	387,000.00	388,134.53	1,134.53
FX DEAL TRANSACTED ON 26 JUN 2024 CAD / USD EX.RATE 1.3691573 WITH HSBC BANK PLC	1,239,776.040	26 Jun 24				0.00	905,503.00	902,870.07	-2,632.93
FX DEAL TRANSACTED ON 26 JUN 2024 USD / CAD EX.RATE 0.7308674 WITH HSBC BANK PLC	-1,238,942.980	26 Jun 24				0.00	-905,503.00	-895,319.40	10,183.60
FX DEAL TRANSACTED ON 28 MAR 2024 CAD / USD EX.RATE 1.3565597 WITH HSBC BANK PLC	845,446.750	28 Mar 24				0.00	623,228.56	622,911.59	-316.97
FX DEAL TRANSACTED ON 28 MAR 2024 USD / CAD EX.RATE 0.7374825 WITH HSBC BANK PLC	-845,075.740	28 Mar 24				0.00	-623,228.56	-613,863.90	9,364.66
FX DEAL TRANSACTED ON 29 OCT 2024 CAD / USD EX.RATE 1.3887 WITH HSBC BANK PLC	1,534,301.060	29 Oct 24				0.00	1,104,847.02	1,101,792.44	-3,054.58
FX DEAL TRANSACTED ON 29 OCT 2024 USD / CAD EX.RATE 0.7207233 WITH HSBC BANK PLC	-1,532,969.720	29 Oct 24				0.00	-1,104,847.02	-1,088,640.93	16,206.09

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>HSBC BANK PLC</i>									
FX DEAL TRANACTED ON 30 APR 2024 CAD / USD EX.RATE 1.367566 WITH HSBC BANK PLC	844,251.830	30 Apr 24				0.00	617,339.00	613,265.41	-4,073.59
FX DEAL TRANACTED ON 30 APR 2024 USD / CAD EX.RATE 0.7315894 WITH HSBC BANK PLC	-843,832.590	30 Apr 24				0.00	-617,339.00	-619,031.35	-1,692.35
FX DEAL TRANACTED ON 30 JUL 2024 CAD / USD EX.RATE 1.3843408 WITH HSBC BANK PLC	1,536,877.260	30 Jul 24				0.00	1,110,187.07	1,110,620.94	433.87
FX DEAL TRANACTED ON 30 JUL 2024 USD / CAD EX.RATE 0.7230175 WITH HSBC BANK PLC	-1,535,491.190	30 Jul 24				0.00	-1,110,187.07	-1,137,864.46	-27,677.39
FX DEAL TRANACTED ON 30 SEP 2024 CAD / USD EX.RATE 1.351492 WITH HSBC BANK PLC	1,534,660.590	30 Sep 24				0.00	1,135,530.65	1,136,490.98	960.33
FX DEAL TRANACTED ON 30 SEP 2024 USD / CAD EX.RATE 0.740523 WITH HSBC BANK PLC	-1,533,417.180	30 Sep 24				0.00	-1,135,530.65	-1,101,157.72	34,372.93
Danish krone - DKK									
FX DEAL TRANACTED ON 26 APR 2024 DKK / USD EX.RATE 6.9467376 WITH HSBC BANK PLC	506,417.170	26 Apr 24				0.00	72,900.00	72,537.02	-362.98
FX DEAL TRANACTED ON 26 APR 2024 USD / DKK EX.RATE 0.1441904 WITH HSBC BANK PLC	-505,581.480	26 Apr 24				0.00	-72,900.00	-73,679.52	-779.52
FX DEAL TRANACTED ON 30 JUL 2024 DKK / USD EX.RATE 6.8881025 WITH HSBC BANK PLC	272,217.810	30 Jul 24				0.00	39,520.00	39,370.83	-149.17
FX DEAL TRANACTED ON 30 JUL 2024 USD / DKK EX.RATE 0.1454418 WITH HSBC BANK PLC	-271,723.810	30 Jul 24				0.00	-39,520.00	-40,325.88	-805.88
Euro - EUR									
FX DEAL TRANACTED ON 26 JUN 2024 EUR / USD EX.RATE 0.9351912 WITH HSBC BANK PLC	3,462,000.000	26 Jun 24				0.00	3,701,916.60	3,714,553.22	12,636.62
FX DEAL TRANACTED ON 26 JUN 2024 USD / EUR EX.RATE 1.070863 WITH HSBC BANK PLC	-3,462,000.000	26 Jun 24				0.00	-3,707,327.71	-3,736,363.81	-29,036.10
FX DEAL TRANACTED ON 26 NOV 2024 EUR / USD EX.RATE 0.9509319 WITH HSBC BANK PLC	2,119,000.000	26 Nov 24				0.00	2,228,340.40	2,218,487.17	-9,853.23

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>HSBC BANK PLC</i>									
FX DEAL TRANACTED ON 26 NOV 2024 USD / EUR EX.RATE 1.053635 WITH HSBC BANK PLC	-2,119,000.000	26 Nov 24				0.00	-2,232,652.57	-2,195,318.04	37,334.53
FX DEAL TRANACTED ON 30 JUL 2024 EUR / USD EX.RATE 0.9232592 WITH HSBC BANK PLC	3,086,000.000	30 Jul 24				0.00	3,342,506.47	3,330,565.78	-11,940.69
FX DEAL TRANACTED ON 30 JUL 2024 USD / EUR EX.RATE 1.0847351 WITH HSBC BANK PLC	-3,086,000.000	30 Jul 24				0.00	-3,347,492.52	-3,416,047.97	-68,555.45
Japanese yen - JPY									
FX DEAL TRANACTED ON 27 AUG 2024 JPY / USD EX.RATE 144.75 WITH HSBC BANK PLC	4,299,654.000	27 Aug 24				0.00	29,704.00	29,255.32	-448.68
FX DEAL TRANACTED ON 27 AUG 2024 USD / JPY EX.RATE 0.0069376 WITH HSBC BANK PLC	-4,281,576.000	27 Aug 24				0.00	-29,704.00	-29,815.99	-111.99
FX DEAL TRANACTED ON 30 MAY 2024 JPY / USD EX.RATE 157.05 WITH HSBC BANK PLC	10,653,730.000	30 May 24				0.00	67,836.55	68,207.88	371.33
FX DEAL TRANACTED ON 30 MAY 2024 USD / JPY EX.RATE 0.0063947 WITH HSBC BANK PLC	-10,608,218.000	30 May 24				0.00	-67,836.55	-65,616.49	2,220.06
United States dollar - USD									
FX DEAL TRANACTED ON 03 JUN 2024 CAD / USD EX.RATE 1.36568 WITH HSBC BANK PLC	-907,240.350	3 Jun 24				0.00	-907,240.35	-907,240.35	0.00
FX DEAL TRANACTED ON 03 JUN 2024 USD / CAD EX.RATE 0.7326471 WITH HSBC BANK PLC	907,749.700	3 Jun 24				0.00	907,749.70	907,749.70	0.00
FX DEAL TRANACTED ON 04 NOV 2024 CAD / USD EX.RATE 1.389311 WITH HSBC BANK PLC	-387,000.000	4 Nov 24				0.00	-387,000.00	-387,000.00	0.00
FX DEAL TRANACTED ON 20 MAR 2024 USD / AUD EX.RATE 0.651572 WITH HSBC BANK PLC	336,862.720	20 Mar 24				0.00	336,862.72	336,862.72	0.00
FX DEAL TRANACTED ON 25 SEP 2024 GBP / USD EX.RATE 0.7476636 WITH HSBC BANK PLC	-2,123,950.000	25 Sep 24				0.00	-2,123,950.00	-2,123,950.00	0.00
FX DEAL TRANACTED ON 25 SEP 2024 USD / GBP EX.RATE 1.337446 WITH HSBC BANK PLC	2,123,864.250	25 Sep 24				0.00	2,123,864.25	2,123,864.25	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>HSBC BANK PLC</i>									
FX DEAL TRANACTED ON 26 APR 2024 DKK / USD EX.RATE 6.9467376 WITH HSBC BANK PLC	-72,900.000	26 Apr 24				0.00	-72,900.00	-72,900.00	0.00
FX DEAL TRANACTED ON 26 APR 2024 USD / DKK EX.RATE 0.1441904 WITH HSBC BANK PLC	72,900.000	26 Apr 24				0.00	72,900.00	72,900.00	0.00
FX DEAL TRANACTED ON 26 JUN 2024 CAD / USD EX.RATE 1.3691573 WITH HSBC BANK PLC	-905,503.000	26 Jun 24				0.00	-905,503.00	-905,503.00	0.00
FX DEAL TRANACTED ON 26 JUN 2024 EUR / USD EX.RATE 0.9351912 WITH HSBC BANK PLC	-3,701,916.600	26 Jun 24				0.00	-3,701,916.60	-3,701,916.60	0.00
FX DEAL TRANACTED ON 26 JUN 2024 GBP / USD EX.RATE 0.7903889 WITH HSBC BANK PLC	-2,009,137.600	26 Jun 24				0.00	-2,009,137.60	-2,009,137.60	0.00
FX DEAL TRANACTED ON 26 JUN 2024 USD / CAD EX.RATE 0.7308674 WITH HSBC BANK PLC	905,503.000	26 Jun 24				0.00	905,503.00	905,503.00	0.00
FX DEAL TRANACTED ON 26 JUN 2024 USD / EUR EX.RATE 1.070863 WITH HSBC BANK PLC	3,707,327.710	26 Jun 24				0.00	3,707,327.71	3,707,327.71	0.00
FX DEAL TRANACTED ON 26 JUN 2024 USD / GBP EX.RATE 1.265413 WITH HSBC BANK PLC	2,009,475.840	26 Jun 24				0.00	2,009,475.84	2,009,475.84	0.00
FX DEAL TRANACTED ON 26 NOV 2024 EUR / USD EX.RATE 0.9509319 WITH HSBC BANK PLC	-2,228,340.400	26 Nov 24				0.00	-2,228,340.40	-2,228,340.40	0.00
FX DEAL TRANACTED ON 26 NOV 2024 USD / EUR EX.RATE 1.053635 WITH HSBC BANK PLC	2,232,652.570	26 Nov 24				0.00	2,232,652.57	2,232,652.57	0.00
FX DEAL TRANACTED ON 27 AUG 2024 JPY / USD EX.RATE 144.75 WITH HSBC BANK PLC	-29,704.000	27 Aug 24				0.00	-29,704.00	-29,704.00	0.00
FX DEAL TRANACTED ON 27 AUG 2024 USD / JPY EX.RATE 0.0069376 WITH HSBC BANK PLC	29,704.000	27 Aug 24				0.00	29,704.00	29,704.00	0.00
FX DEAL TRANACTED ON 28 FEB 2024 AUD / USD EX.RATE 1.5393589 WITH HSBC BANK PLC	-230,615.490	28 Feb 24				0.00	-230,615.49	-230,615.49	0.00
FX DEAL TRANACTED ON 28 FEB 2024 USD / AUD EX.RATE 0.6502797 WITH HSBC BANK PLC	230,849.290	28 Feb 24				0.00	230,849.29	230,849.29	0.00
FX DEAL TRANACTED ON 28 MAR 2024 CAD / USD EX.RATE 1.3565597 WITH HSBC BANK PLC	-623,228.560	28 Mar 24				0.00	-623,228.56	-623,228.56	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>HSBC BANK PLC</i>									
FX DEAL TRANSACTED ON 28 MAR 2024 USD / CAD EX.RATE 0.7374825 WITH HSBC BANK PLC	623,228.560	28 Mar 24				0.00	623,228.56	623,228.56	0.00
FX DEAL TRANSACTED ON 29 APR 2024 AUD / USD EX.RATE 1.5252075 WITH HSBC BANK PLC	-19,647.820	29 Apr 24				0.00	-19,647.82	-19,647.82	0.00
FX DEAL TRANSACTED ON 29 APR 2024 USD / AUD EX.RATE 0.655 WITH HSBC BANK PLC	19,628.390	29 Apr 24				0.00	19,628.39	19,628.39	0.00
FX DEAL TRANSACTED ON 29 JAN 2024 AUD / USD EX.RATE 1.5148141 WITH HSBC BANK PLC	-1,183,643.570	29 Jan 24				0.00	-1,183,643.57	-1,183,643.57	0.00
FX DEAL TRANSACTED ON 29 JAN 2024 USD / AUD EX.RATE 0.6595 WITH HSBC BANK PLC	1,182,483.500	29 Jan 24				0.00	1,182,483.50	1,182,483.50	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 CAD / USD EX.RATE 1.3887 WITH HSBC BANK PLC	-1,104,847.020	29 Oct 24				0.00	-1,104,847.02	-1,104,847.02	0.00
FX DEAL TRANSACTED ON 29 OCT 2024 USD / CAD EX.RATE 0.7207233 WITH HSBC BANK PLC	1,104,847.020	29 Oct 24				0.00	1,104,847.02	1,104,847.02	0.00
FX DEAL TRANSACTED ON 30 APR 2024 CAD / USD EX.RATE 1.367566 WITH HSBC BANK PLC	-617,339.000	30 Apr 24				0.00	-617,339.00	-617,339.00	0.00
FX DEAL TRANSACTED ON 30 APR 2024 USD / CAD EX.RATE 0.7315894 WITH HSBC BANK PLC	617,339.000	30 Apr 24				0.00	617,339.00	617,339.00	0.00
FX DEAL TRANSACTED ON 30 JUL 2024 CAD / USD EX.RATE 1.3843408 WITH HSBC BANK PLC	-1,110,187.070	30 Jul 24				0.00	-1,110,187.07	-1,110,187.07	0.00
FX DEAL TRANSACTED ON 30 JUL 2024 DKK / USD EX.RATE 6.8881025 WITH HSBC BANK PLC	-39,520.000	30 Jul 24				0.00	-39,520.00	-39,520.00	0.00
FX DEAL TRANSACTED ON 30 JUL 2024 EUR / USD EX.RATE 0.9232592 WITH HSBC BANK PLC	-3,342,506.470	30 Jul 24				0.00	-3,342,506.47	-3,342,506.47	0.00
FX DEAL TRANSACTED ON 30 JUL 2024 USD / CAD EX.RATE 0.7230175 WITH HSBC BANK PLC	1,110,187.070	30 Jul 24				0.00	1,110,187.07	1,110,187.07	0.00
FX DEAL TRANSACTED ON 30 JUL 2024 USD / DKK EX.RATE 0.1454418 WITH HSBC BANK PLC	39,520.000	30 Jul 24				0.00	39,520.00	39,520.00	0.00
FX DEAL TRANSACTED ON 30 JUL 2024 USD / EUR EX.RATE 1.0847351 WITH HSBC BANK PLC	3,347,492.520	30 Jul 24				0.00	3,347,492.52	3,347,492.52	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>HSBC BANK PLC</i>									
FX DEAL TRANSACTED ON 30 MAY 2024 JPY / USD EX.RATE 157.05 WITH HSBC BANK PLC	-67,836.550	30 May 24				0.00	-67,836.55	-67,836.55	0.00
FX DEAL TRANSACTED ON 30 MAY 2024 USD / JPY EX.RATE 0.0063947 WITH HSBC BANK PLC	67,836.550	30 May 24				0.00	67,836.55	67,836.55	0.00
FX DEAL TRANSACTED ON 30 SEP 2024 CAD / USD EX.RATE 1.351492 WITH HSBC BANK PLC	-1,135,530.650	30 Sep 24				0.00	-1,135,530.65	-1,135,530.65	0.00
FX DEAL TRANSACTED ON 30 SEP 2024 USD / CAD EX.RATE 0.740523 WITH HSBC BANK PLC	1,135,530.650	30 Sep 24				0.00	1,135,530.65	1,135,530.65	0.00
Total HSBC BANK PLC							.000.00	-5,590.95	-5,590.95
<i>JPMORGAN CHASE BANK, N.A.</i>									
Cash and Cash Equivalents									
Australian dollar - AUD									
FX DEAL TRANSACTED ON 03 JAN 2024 AUD / USD EX.RATE 1.4800781 WITH JPMORGAN	896,500.000	3 Jan 24				0.00	605,711.26	586,848.93	-18,862.33
FX DEAL TRANSACTED ON 03 JAN 2024 USD / AUD EX.RATE 0.6751 WITH JPMORGAN CHASE	-896,500.000	3 Jan 24				0.00	-605,227.15	-601,686.01	3,541.14
FX DEAL TRANSACTED ON 26 APR 2024 AUD / USD EX.RATE 1.5307128 WITH JPMORGAN	13,000.000	26 Apr 24				0.00	8,492.78	8,484.45	-8.33
FX DEAL TRANSACTED ON 27 FEB 2024 USD / AUD EX.RATE 0.653354 WITH JPMORGAN CHASE	-355,000.000	27 Feb 24				0.00	-231,940.67	-230,537.01	1,403.66
British pound sterling - GBP									
FX DEAL TRANSACTED ON 11 NOV 2024 GBP / USD EX.RATE 0.7759695 WITH JPMORGAN	246,000.000	11 Nov 24				0.00	317,022.78	310,661.13	-6,361.65
FX DEAL TRANSACTED ON 11 NOV 2024 USD / GBP EX.RATE 1.2887634 WITH JPMORGAN	-246,000.000	11 Nov 24				0.00	-317,035.80	-316,638.91	396.89

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>JPMORGAN CHASE BANK, N.A.</i>									
Danish krone - DKK									
FX DEAL TRANSACTED ON 25 SEP 2024 DKK / USD EX.RATE 6.6647073 WITH JPMORGAN	260,283.480	25 Sep 24				0.00	39,054.00	38,659.02	-394.98
FX DEAL TRANSACTED ON 25 SEP 2024 USD / DKK EX.RATE 0.1503053 WITH JPMORGAN	-259,831.180	25 Sep 24				0.00	-39,054.00	-37,800.50	1,253.50
FX DEAL TRANSACTED ON 26 SEP 2024 DKK / USD EX.RATE 6.6834428 WITH JPMORGAN	69,400.870	26 Sep 24				0.00	10,384.00	10,307.88	-76.12
FX DEAL TRANSACTED ON 26 SEP 2024 USD / DKK EX.RATE 0.1498819 WITH JPMORGAN	-69,281.220	26 Sep 24				0.00	-10,384.00	-10,079.10	304.90
FX DEAL TRANSACTED ON 27 JUN 2024 DKK / USD EX.RATE 6.9688505 WITH JPMORGAN	495,727.160	27 Jun 24				0.00	71,134.71	71,317.39	182.68
FX DEAL TRANSACTED ON 27 JUN 2024 USD / DKK EX.RATE 0.1437496 WITH JPMORGAN	-494,851.700	27 Jun 24				0.00	-71,134.71	-71,570.35	-435.64
FX DEAL TRANSACTED ON 28 AUG 2024 DKK / USD EX.RATE 6.7006163 WITH JPMORGAN	357,404.170	28 Aug 24				0.00	53,339.00	53,041.49	-297.51
FX DEAL TRANSACTED ON 28 AUG 2024 USD / DKK EX.RATE 0.1494879 WITH JPMORGAN	-356,811.460	28 Aug 24				0.00	-53,339.00	-52,996.00	343.00
Euro - EUR									
FX DEAL TRANSACTED ON 17 JAN 2024 EUR / USD EX.RATE 0.9193413 WITH JPMORGAN	130,000.000	17 Jan 24				0.00	141,405.59	140,777.00	-628.59
FX DEAL TRANSACTED ON 24 JAN 2024 EUR / USD EX.RATE 0.9172779 WITH JPMORGAN	102,000.000	24 Jan 24				0.00	111,198.57	110,455.80	-742.77
FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.9238729 WITH JPMORGAN	2,805,000.000	28 Oct 24				0.00	3,036,132.00	3,043,144.63	7,012.63
FX DEAL TRANSACTED ON 28 OCT 2024 USD / EUR EX.RATE 1.083697 WITH JPMORGAN CHASE	-2,805,000.000	28 Oct 24				0.00	-3,039,770.09	-2,936,694.91	103,075.18

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>JPMORGAN CHASE BANK, N.A.</i>									
Japanese yen - JPY									
FX DEAL TRANACTED ON 27 NOV 2024 JPY / USD EX.RATE 150.62 WITH JPMORGAN CHASE	1,015,329.000	27 Nov 24				0.00	6,741.00	6,772.70	31.70
FX DEAL TRANACTED ON 27 NOV 2024 USD / JPY EX.RATE 0.0066776 WITH JPMORGAN	-1,009,495.000	27 Nov 24				0.00	-6,741.00	-6,432.95	308.05
Mexican peso - MXN									
FX DEAL TRANACTED ON 04 JUN 2024 MXN / USD EX.RATE 18.0965 WITH JPMORGAN CHASE	9,287,596.300	4 Jun 24				0.00	513,226.11	481,603.15	-31,622.96
FX DEAL TRANACTED ON 04 JUN 2024 USD / MXN EX.RATE 0.056035 WITH JPMORGAN CHASE	-9,159,033.160	4 Jun 24				0.00	-513,226.11	-497,624.80	15,601.31
FX DEAL TRANACTED ON 13 MAR 2024 MXN / USD EX.RATE 16.9805 WITH JPMORGAN CHASE	9,155,613.910	13 Mar 24				0.00	539,184.00	497,439.02	-41,744.98
FX DEAL TRANACTED ON 13 MAR 2024 USD / MXN EX.RATE 0.0597372 WITH JPMORGAN	-9,025,940.160	13 Mar 24				0.00	-539,184.00	-536,205.08	2,978.92
FX DEAL TRANACTED ON 18 JUL 2024 USD / MXN EX.RATE 0.0553893 WITH JPMORGAN	-1,209,619.070	18 Jul 24				0.00	-67,000.00	-67,519.90	-519.90
United States dollar - USD									
FX DEAL TRANACTED ON 03 JAN 2024 AUD / USD EX.RATE 1.4800781 WITH JPMORGAN	-605,711.260	3 Jan 24				0.00	-605,711.26	-605,711.26	0.00
FX DEAL TRANACTED ON 03 JAN 2024 USD / AUD EX.RATE 0.6751 WITH JPMORGAN CHASE	605,227.150	3 Jan 24				0.00	605,227.15	605,227.15	0.00
FX DEAL TRANACTED ON 04 JUN 2024 MXN / USD EX.RATE 18.0965 WITH JPMORGAN CHASE	-513,226.110	4 Jun 24				0.00	-513,226.11	-513,226.11	0.00
FX DEAL TRANACTED ON 04 JUN 2024 USD / MXN EX.RATE 0.056035 WITH JPMORGAN CHASE	513,226.110	4 Jun 24				0.00	513,226.11	513,226.11	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>JPMORGAN CHASE BANK, N.A.</i>									
FX DEAL TRANSACTED ON 11 NOV 2024 GBP / USD EX.RATE 0.7759695 WITH JPMORGAN	-317,022.780	11 Nov 24				0.00	-317,022.78	-317,022.78	0.00
FX DEAL TRANSACTED ON 11 NOV 2024 USD / GBP EX.RATE 1.2887634 WITH JPMORGAN	317,035.800	11 Nov 24				0.00	317,035.80	317,035.80	0.00
FX DEAL TRANSACTED ON 13 MAR 2024 MXN / USD EX.RATE 16.9805 WITH JPMORGAN CHASE	-539,184.000	13 Mar 24				0.00	-539,184.00	-539,184.00	0.00
FX DEAL TRANSACTED ON 13 MAR 2024 USD / MXN EX.RATE 0.0597372 WITH JPMORGAN	539,184.000	13 Mar 24				0.00	539,184.00	539,184.00	0.00
FX DEAL TRANSACTED ON 17 JAN 2024 EUR / USD EX.RATE 0.9193413 WITH JPMORGAN	-141,405.590	17 Jan 24				0.00	-141,405.59	-141,405.59	0.00
FX DEAL TRANSACTED ON 18 JUL 2024 USD / MXN EX.RATE 0.0553893 WITH JPMORGAN	67,000.000	18 Jul 24				0.00	67,000.00	67,000.00	0.00
FX DEAL TRANSACTED ON 24 JAN 2024 EUR / USD EX.RATE 0.9172779 WITH JPMORGAN	-111,198.570	24 Jan 24				0.00	-111,198.57	-111,198.57	0.00
FX DEAL TRANSACTED ON 25 SEP 2024 DKK / USD EX.RATE 6.6647073 WITH JPMORGAN	-39,054.000	25 Sep 24				0.00	-39,054.00	-39,054.00	0.00
FX DEAL TRANSACTED ON 25 SEP 2024 USD / DKK EX.RATE 0.1503053 WITH JPMORGAN	39,054.000	25 Sep 24				0.00	39,054.00	39,054.00	0.00
FX DEAL TRANSACTED ON 26 APR 2024 AUD / USD EX.RATE 1.5307128 WITH JPMORGAN	-8,492.780	26 Apr 24				0.00	-8,492.78	-8,492.78	0.00
FX DEAL TRANSACTED ON 26 SEP 2024 DKK / USD EX.RATE 6.6834428 WITH JPMORGAN	-10,384.000	26 Sep 24				0.00	-10,384.00	-10,384.00	0.00
FX DEAL TRANSACTED ON 26 SEP 2024 USD / DKK EX.RATE 0.1498819 WITH JPMORGAN	10,384.000	26 Sep 24				0.00	10,384.00	10,384.00	0.00
FX DEAL TRANSACTED ON 27 FEB 2024 USD / AUD EX.RATE 0.653354 WITH JPMORGAN CHASE	231,940.670	27 Feb 24				0.00	231,940.67	231,940.67	0.00
FX DEAL TRANSACTED ON 27 JUN 2024 DKK / USD EX.RATE 6.9688505 WITH JPMORGAN	-71,134.710	27 Jun 24				0.00	-71,134.71	-71,134.71	0.00
FX DEAL TRANSACTED ON 27 JUN 2024 USD / DKK EX.RATE 0.1437496 WITH JPMORGAN	71,134.710	27 Jun 24				0.00	71,134.71	71,134.71	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>JPMORGAN CHASE BANK, N.A.</i>									
FX DEAL TRANACTED ON 27 NOV 2024 JPY / USD EX.RATE 150.62 WITH JPMORGAN CHASE	-6,741.000	27 Nov 24				0.00	-6,741.00	-6,741.00	0.00
FX DEAL TRANACTED ON 27 NOV 2024 USD / JPY EX.RATE 0.0066776 WITH JPMORGAN	6,741.000	27 Nov 24				0.00	6,741.00	6,741.00	0.00
FX DEAL TRANACTED ON 28 AUG 2024 DKK / USD EX.RATE 6.7006163 WITH JPMORGAN	-53,339.000	28 Aug 24				0.00	-53,339.00	-53,339.00	0.00
FX DEAL TRANACTED ON 28 AUG 2024 USD / DKK EX.RATE 0.1494879 WITH JPMORGAN	53,339.000	28 Aug 24				0.00	53,339.00	53,339.00	0.00
FX DEAL TRANACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.9238729 WITH JPMORGAN	-3,036,132.000	28 Oct 24				0.00	-3,036,132.00	-3,036,132.00	0.00
FX DEAL TRANACTED ON 28 OCT 2024 USD / EUR EX.RATE 1.083697 WITH JPMORGAN CHASE	3,039,770.090	28 Oct 24				0.00	3,039,770.09	3,039,770.09	0.00
Total JPMORGAN CHASE BANK, N.A.							.000.00	34,737.80	34,737.80
<i>MORGAN STANLEY AND CO. INTERNATIONA</i>									
Cash and Cash Equivalents									
Canadian dollar - CAD									
FX DEAL TRANACTED ON 23 MAY 2024 USD / CAD EX.RATE 0.7279981 WITH MORGAN	-195,055.460	23 May 24				0.00	-142,000.00	-143,060.22	-1,060.22
FX DEAL TRANACTED ON 24 MAY 2024 CAD / USD EX.RATE 1.37251 WITH MORGAN STANLEY	196,000.000	24 May 24				0.00	142,804.06	143,752.98	948.92
FX DEAL TRANACTED ON 24 MAY 2024 USD / CAD EX.RATE 0.7286705 WITH MORGAN	-196,000.000	24 May 24				0.00	-142,819.42	-143,784.62	-965.20
FX DEAL TRANACTED ON 28 FEB 2024 CAD / USD EX.RATE 1.358326 WITH MORGAN STANLEY	848,762.840	28 Feb 24				0.00	624,859.45	626,277.69	1,418.24
FX DEAL TRANACTED ON 28 FEB 2024 USD / CAD EX.RATE 0.7365142 WITH MORGAN	-848,401.040	28 Feb 24				0.00	-624,859.45	-625,088.26	-228.81

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>MORGAN STANLEY AND CO. INTERNATIONA</i>									
FX DEAL TRANSACTED ON 31 JAN 2024 CAD / USD EX.RATE 1.3389238 WITH MORGAN	848,902.710	31 Jan 24				0.00	634,018.69	632,871.89	-1,146.80
FX DEAL TRANSACTED ON 31 JAN 2024 USD / CAD EX.RATE 0.7471709 WITH MORGAN	-848,559.140	31 Jan 24				0.00	-634,018.69	-626,127.39	7,891.30
Danish krone - DKK									
FX DEAL TRANSACTED ON 26 JUN 2024 DKK / USD EX.RATE 6.9798044 WITH MORGAN	340,223.590	26 Jun 24				0.00	48,744.00	48,945.99	201.99
FX DEAL TRANSACTED ON 26 JUN 2024 USD / DKK EX.RATE 0.143526 WITH MORGAN STANLEY	-339,618.020	26 Jun 24				0.00	-48,744.00	-49,118.92	-374.92
FX DEAL TRANSACTED ON 26 SEP 2024 DKK / USD EX.RATE 6.6911128 WITH MORGAN	308,647.650	26 Sep 24				0.00	46,128.00	45,842.39	-285.61
FX DEAL TRANSACTED ON 26 SEP 2024 USD / DKK EX.RATE 0.1497098 WITH MORGAN	-308,116.080	26 Sep 24				0.00	-46,128.00	-44,825.03	1,302.97
FX DEAL TRANSACTED ON 27 NOV 2024 DKK / USD EX.RATE 7.0882701 WITH MORGAN	207,208.920	27 Nov 24				0.00	29,232.65	29,085.02	-147.63
FX DEAL TRANSACTED ON 27 NOV 2024 USD / DKK EX.RATE 0.1414169 WITH MORGAN	-206,712.530	27 Nov 24				0.00	-29,232.65	-28,722.02	510.63
FX DEAL TRANSACTED ON 27 SEP 2024 DKK / USD EX.RATE 6.6719696 WITH MORGAN	27,648.640	27 Sep 24				0.00	4,144.00	4,106.56	-37.44
FX DEAL TRANSACTED ON 27 SEP 2024 USD / DKK EX.RATE 0.1501412 WITH MORGAN	-27,600.680	27 Sep 24				0.00	-4,144.00	-4,015.37	128.63
FX DEAL TRANSACTED ON 29 AUG 2024 DKK / USD EX.RATE 6.72229 WITH MORGAN STANLEY	259,950.950	29 Aug 24				0.00	38,670.00	38,578.69	-91.31
FX DEAL TRANSACTED ON 29 AUG 2024 USD / DKK EX.RATE 0.1490082 WITH MORGAN	-259,515.960	29 Aug 24				0.00	-38,670.00	-38,545.03	124.97
Euro - EUR									
FX DEAL TRANSACTED ON 04 JAN 2024 EUR / USD EX.RATE 0.9132147 WITH MORGAN	3,435,000.000	4 Jan 24				0.00	3,761,437.67	3,768,710.66	7,272.99

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>MORGAN STANLEY AND CO. INTERNATIONA</i>									
FX DEAL TRANSACTED ON 04 JAN 2024 USD / EUR EX.RATE 1.0960716 WITH MORGAN	-3,435,000.000	4 Jan 24				0.00	-3,765,005.95	-3,719,761.51	45,244.44
FX DEAL TRANSACTED ON 23 MAY 2024 USD / EUR EX.RATE 1.0809 WITH MORGAN STANLEY	-128,000.000	23 May 24				0.00	-138,355.20	-138,988.80	-633.60
FX DEAL TRANSACTED ON 31 JAN 2024 EUR / USD EX.RATE 0.9234207 WITH MORGAN	3,203,000.000	31 Jan 24				0.00	3,468,624.79	3,468,528.71	-96.08
FX DEAL TRANSACTED ON 31 JAN 2024 USD / EUR EX.RATE 1.0842778 WITH MORGAN	-3,203,000.000	31 Jan 24				0.00	-3,472,941.79	-3,470,610.82	2,330.97
Japanese yen - JPY									
FX DEAL TRANSACTED ON 01 OCT 2024 JPY / USD EX.RATE 143.75277 WITH MORGAN	3,000,000.000	1 Oct 24				0.00	20,869.16	20,891.37	22.21
FX DEAL TRANSACTED ON 01 OCT 2024 USD / JPY EX.RATE 0.0069886 WITH MORGAN	-3,000,000.000	1 Oct 24				0.00	-20,965.68	-19,736.19	1,229.49
FX DEAL TRANSACTED ON 29 APR 2024 JPY / USD EX.RATE 155.9 WITH MORGAN STANLEY	10,687,799.000	29 Apr 24				0.00	68,555.48	67,792.33	-763.15
FX DEAL TRANSACTED ON 29 APR 2024 USD / JPY EX.RATE 0.0064464 WITH MORGAN	-10,634,737.000	29 Apr 24				0.00	-68,555.48	-68,086.28	469.20
United States dollar - USD									
FX DEAL TRANSACTED ON 01 OCT 2024 JPY / USD EX.RATE 143.75277 WITH MORGAN	-20,869.160	1 Oct 24				0.00	-20,869.16	-20,869.16	0.00
FX DEAL TRANSACTED ON 01 OCT 2024 USD / JPY EX.RATE 0.0069886 WITH MORGAN	20,965.680	1 Oct 24				0.00	20,965.68	20,965.68	0.00
FX DEAL TRANSACTED ON 04 JAN 2024 EUR / USD EX.RATE 0.9132147 WITH MORGAN	-3,761,437.670	4 Jan 24				0.00	-3,761,437.67	-3,761,437.67	0.00
FX DEAL TRANSACTED ON 04 JAN 2024 USD / EUR EX.RATE 1.0960716 WITH MORGAN	3,765,005.950	4 Jan 24				0.00	3,765,005.95	3,765,005.95	0.00
FX DEAL TRANSACTED ON 23 MAY 2024 USD / CAD EX.RATE 0.7279981 WITH MORGAN	142,000.000	23 May 24				0.00	142,000.00	142,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>MORGAN STANLEY AND CO. INTERNATIONA</i>									
FX DEAL TRANACTED ON 23 MAY 2024 USD / EUR EX.RATE 1.0809 WITH MORGAN STANLEY	138,355.200	23 May 24				0.00	138,355.20	138,355.20	0.00
FX DEAL TRANACTED ON 24 MAY 2024 CAD / USD EX.RATE 1.37251 WITH MORGAN STANLEY	-142,804.060	24 May 24				0.00	-142,804.06	-142,804.06	0.00
FX DEAL TRANACTED ON 24 MAY 2024 USD / CAD EX.RATE 0.7286705 WITH MORGAN	142,819.420	24 May 24				0.00	142,819.42	142,819.42	0.00
FX DEAL TRANACTED ON 26 JUN 2024 DKK / USD EX.RATE 6.9798044 WITH MORGAN	-48,744.000	26 Jun 24				0.00	-48,744.00	-48,744.00	0.00
FX DEAL TRANACTED ON 26 JUN 2024 USD / DKK EX.RATE 0.143526 WITH MORGAN STANLEY	48,744.000	26 Jun 24				0.00	48,744.00	48,744.00	0.00
FX DEAL TRANACTED ON 26 SEP 2024 DKK / USD EX.RATE 6.6911128 WITH MORGAN	-46,128.000	26 Sep 24				0.00	-46,128.00	-46,128.00	0.00
FX DEAL TRANACTED ON 26 SEP 2024 USD / DKK EX.RATE 0.1497098 WITH MORGAN	46,128.000	26 Sep 24				0.00	46,128.00	46,128.00	0.00
FX DEAL TRANACTED ON 27 NOV 2024 DKK / USD EX.RATE 7.0882701 WITH MORGAN	-29,232.650	27 Nov 24				0.00	-29,232.65	-29,232.65	0.00
FX DEAL TRANACTED ON 27 NOV 2024 USD / DKK EX.RATE 0.1414169 WITH MORGAN	29,232.650	27 Nov 24				0.00	29,232.65	29,232.65	0.00
FX DEAL TRANACTED ON 27 SEP 2024 DKK / USD EX.RATE 6.6719696 WITH MORGAN	-4,144.000	27 Sep 24				0.00	-4,144.00	-4,144.00	0.00
FX DEAL TRANACTED ON 27 SEP 2024 USD / DKK EX.RATE 0.1501412 WITH MORGAN	4,144.000	27 Sep 24				0.00	4,144.00	4,144.00	0.00
FX DEAL TRANACTED ON 28 FEB 2024 CAD / USD EX.RATE 1.358326 WITH MORGAN STANLEY	-624,859.450	28 Feb 24				0.00	-624,859.45	-624,859.45	0.00
FX DEAL TRANACTED ON 28 FEB 2024 USD / CAD EX.RATE 0.7365142 WITH MORGAN	624,859.450	28 Feb 24				0.00	624,859.45	624,859.45	0.00
FX DEAL TRANACTED ON 29 APR 2024 JPY / USD EX.RATE 155.9 WITH MORGAN STANLEY	-68,555.480	29 Apr 24				0.00	-68,555.48	-68,555.48	0.00
FX DEAL TRANACTED ON 29 APR 2024 USD / JPY EX.RATE 0.0064464 WITH MORGAN	68,555.480	29 Apr 24				0.00	68,555.48	68,555.48	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>MORGAN STANLEY AND CO. INTERNATIONA</i>									
FX DEAL TRANSACTED ON 29 AUG 2024 DKK / USD EX.RATE 6.72229 WITH MORGAN STANLEY	-38,670.000	29 Aug 24				0.00	-38,670.00	-38,670.00	0.00
FX DEAL TRANSACTED ON 29 AUG 2024 USD / DKK EX.RATE 0.1490082 WITH MORGAN	38,670.000	29 Aug 24				0.00	38,670.00	38,670.00	0.00
FX DEAL TRANSACTED ON 31 JAN 2024 CAD / USD EX.RATE 1.3389238 WITH MORGAN	-634,018.690	31 Jan 24				0.00	-634,018.69	-634,018.69	0.00
FX DEAL TRANSACTED ON 31 JAN 2024 EUR / USD EX.RATE 0.9234207 WITH MORGAN	-3,468,624.790	31 Jan 24				0.00	-3,468,624.79	-3,468,624.79	0.00
FX DEAL TRANSACTED ON 31 JAN 2024 USD / CAD EX.RATE 0.7471709 WITH MORGAN	634,018.690	31 Jan 24				0.00	634,018.69	634,018.69	0.00
FX DEAL TRANSACTED ON 31 JAN 2024 USD / EUR EX.RATE 1.0842778 WITH MORGAN	3,472,941.790	31 Jan 24				0.00	3,472,941.79	3,472,941.79	0.00
Total MORGAN STANLEY AND CO. INTERNATIONA							.000.00	63,266.18	63,266.18
<i>STANDARD CHARTERED BANK</i>									
Cash and Cash Equivalents									
British pound sterling - GBP									
FX DEAL TRANSACTED ON 29 NOV 2024 GBP / USD EX.RATE 0.7878979 WITH STANDARD	794,000.000	29 Nov 24				0.00	1,007,744.80	1,002,703.00	-5,041.80
FX DEAL TRANSACTED ON 29 NOV 2024 USD / GBP EX.RATE 1.2691008 WITH STANDARD	-794,000.000	29 Nov 24				0.00	-1,007,666.04	-994,299.18	13,366.86
FX DEAL TRANSACTED ON 30 JAN 2024 GBP / USD EX.RATE 0.7890929 WITH STANDARD	132,260.000	30 Jan 24				0.00	167,610.18	167,751.97	141.79
FX DEAL TRANSACTED ON 30 JAN 2024 USD / GBP EX.RATE 1.2675133 WITH STANDARD	-132,260.000	30 Jan 24				0.00	-167,641.31	-167,355.21	286.10

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>STANDARD CHARTERED BANK</i>									
Canadian dollar - CAD									
FX DEAL TRANACTED ON 30 AUG 2024 CAD / USD EX.RATE 1.34813 WITH STANDARD	1,536,209.090	30 Aug 24				0.00	1,139,511.09	1,138,396.45	-1,114.64
FX DEAL TRANACTED ON 30 AUG 2024 USD / CAD EX.RATE 0.7424574 WITH STANDARD	-1,534,783.220	30 Aug 24				0.00	-1,139,511.09	-1,136,581.79	2,929.30
Danish krone - DKK									
FX DEAL TRANACTED ON 30 AUG 2024 DKK / USD EX.RATE 6.72942 WITH STANDARD	215,689.490	30 Aug 24				0.00	32,051.72	32,009.96	-41.76
FX DEAL TRANACTED ON 30 AUG 2024 USD / DKK EX.RATE 0.1488482 WITH STANDARD	-215,331.630	30 Aug 24				0.00	-32,051.72	-31,982.48	69.24
FX DEAL TRANACTED ON 31 JAN 2024 DKK / USD EX.RATE 6.88431 WITH STANDARD	315,921.540	31 Jan 24				0.00	45,890.08	45,900.48	10.40
FX DEAL TRANACTED ON 31 JAN 2024 USD / DKK EX.RATE 0.1454848 WITH STANDARD	-315,428.680	31 Jan 24				0.00	-45,890.08	-45,851.19	38.89
Euro - EUR									
FX DEAL TRANACTED ON 29 AUG 2024 EUR / USD EX.RATE 0.9011363 WITH STANDARD	2,963,000.000	29 Aug 24				0.00	3,288,070.73	3,279,893.10	-8,177.63
FX DEAL TRANACTED ON 29 AUG 2024 USD / EUR EX.RATE 1.1111861 WITH STANDARD	-2,963,000.000	29 Aug 24				0.00	-3,292,444.41	-3,281,967.17	10,477.24
Mexican peso - MXN									
FX DEAL TRANACTED ON 22 JUL 2024 MXN / USD EX.RATE 17.983425 WITH STANDARD	1,451,000.000	22 Jul 24				0.00	80,685.41	80,957.43	272.02
FX DEAL TRANACTED ON 22 JUL 2024 USD / MXN EX.RATE 0.0551129 WITH STANDARD	-1,451,000.000	22 Jul 24				0.00	-79,968.88	-75,240.80	4,728.08

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>STANDARD CHARTERED BANK</i>									
United States dollar - USD									
FX DEAL TRANACTED ON 22 JUL 2024 MXN / USD EX.RATE 17.983425 WITH STANDARD	-80,685.410	22 Jul 24				0.00	-80,685.41	-80,685.41	0.00
FX DEAL TRANACTED ON 22 JUL 2024 USD / MXN EX.RATE 0.0551129 WITH STANDARD	79,968.880	22 Jul 24				0.00	79,968.88	79,968.88	0.00
FX DEAL TRANACTED ON 29 AUG 2024 EUR / USD EX.RATE 0.9011363 WITH STANDARD	-3,288,070.730	29 Aug 24				0.00	-3,288,070.73	-3,288,070.73	0.00
FX DEAL TRANACTED ON 29 AUG 2024 USD / EUR EX.RATE 1.1111861 WITH STANDARD	3,292,444.410	29 Aug 24				0.00	3,292,444.41	3,292,444.41	0.00
FX DEAL TRANACTED ON 29 NOV 2024 GBP / USD EX.RATE 0.7878979 WITH STANDARD	-1,007,744.800	29 Nov 24				0.00	-1,007,744.80	-1,007,744.80	0.00
FX DEAL TRANACTED ON 29 NOV 2024 USD / GBP EX.RATE 1.2691008 WITH STANDARD	1,007,666.040	29 Nov 24				0.00	1,007,666.04	1,007,666.04	0.00
FX DEAL TRANACTED ON 30 AUG 2024 CAD / USD EX.RATE 1.34813 WITH STANDARD	-1,139,511.090	30 Aug 24				0.00	-1,139,511.09	-1,139,511.09	0.00
FX DEAL TRANACTED ON 30 AUG 2024 DKK / USD EX.RATE 6.72942 WITH STANDARD	-32,051.720	30 Aug 24				0.00	-32,051.72	-32,051.72	0.00
FX DEAL TRANACTED ON 30 AUG 2024 USD / CAD EX.RATE 0.7424574 WITH STANDARD	1,139,511.090	30 Aug 24				0.00	1,139,511.09	1,139,511.09	0.00
FX DEAL TRANACTED ON 30 AUG 2024 USD / DKK EX.RATE 0.1488482 WITH STANDARD	32,051.720	30 Aug 24				0.00	32,051.72	32,051.72	0.00
FX DEAL TRANACTED ON 30 JAN 2024 GBP / USD EX.RATE 0.7890929 WITH STANDARD	-167,610.180	30 Jan 24				0.00	-167,610.18	-167,610.18	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<i>STANDARD CHARTERED BANK</i>									
FX DEAL TRANSACTED ON 30 JAN 2024 USD / GBP EX.RATE 1.2675133 WITH STANDARD	167,641.310	30 Jan 24				0.00	167,641.31	167,641.31	0.00
FX DEAL TRANSACTED ON 31 JAN 2024 DKK / USD EX.RATE 6.88431 WITH STANDARD	-45,890.080	31 Jan 24				0.00	-45,890.08	-45,890.08	0.00
FX DEAL TRANSACTED ON 31 JAN 2024 USD / DKK EX.RATE 0.1454848 WITH STANDARD	45,890.080	31 Jan 24				0.00	45,890.08	45,890.08	0.00
Total STANDARD CHARTERED BANK							.000.00	17,944.09	17,944.09

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
FNMA SINGLE FAMILY MORTGAGE 4.0% MAT 30 YEARS SETTLES FEBRUARY SEDOL: B3KZBN5	Total acquisitions	2	5,411,621.10			0.00	5,411,621.10	5,411.621.10
	Total dispositions	4		9,458,203.13		0.00	9,523,642.59	9,458.203.13
FNMA SINGLE FAMILY MORTGAGE 4.0% 30 YEAR S SETTLES JULY SEDOL: B58XJ31	Total acquisitions	5	7,522,625.01			0.00	7,522,625.01	7,522.625.01
	Total dispositions	5		7,514,289.06		0.00	7,522,625.01	7,514.289.06
FNMA SINGLE FAMILY MORTGAGE 4.0% 30 YEAR S SETTLES MAY SEDOL: B3QZH75	Total acquisitions	4	8,603,601.57			0.00	8,604,867.19	8,603.601.57
	Total dispositions	4		8,563,789.06		0.00	8,604,867.19	8,563.789.06
FNMA SINGLE FAMILY MORTGAGE 4.0% 30 YEAR S SETTLES SEPTEMBER SEDOL: B8HG868	Total acquisitions	2	6,589,160.15			0.00	6,589,160.15	6,589.160.15
	Total dispositions	2		6,665,859.37		0.00	6,589,160.15	6,665.859.37
FNMA SINGLE FAMILY MORTGAGE 4.0% 30 YEARS SETTLES JUNE SEDOL: B53VXJ4	Total acquisitions	4	8,075,179.69			0.00	8,075,179.69	8,075.179.69
	Total dispositions	4		8,096,123.05		0.00	8,075,179.69	8,096.123.05
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEAR S SETTLES JANUARY SEDOL: B6VWL25	Total acquisitions	4	8,730,492.20			0.00	8,730,492.20	8,730.492.20
	Total dispositions	4		8,783,664.07		0.00	8,730,492.20	8,783.664.07
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEAR S SETTLES OCTOBER SEDOL: B8DMLK5	Total acquisitions	5	7,936,511.72			0.00	7,936,511.72	7,936.511.72
	Total dispositions	5		7,988,546.88		0.00	7,936,511.72	7,988.546.88
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEAR S SETTLES SEPTEMBER SEDOL: B3XSNY6	Total acquisitions	10	8,973,968.77			0.00	8,973,968.77	8,973.968.77
	Total dispositions	9		8,997,656.27		0.00	8,973,968.77	8,997.656.27
FNMA SINGLE FAMILY MORTGAGE 5.5% 30 YEAR S SETTLES OCTOBER SEDOL: B02WJB7	Total acquisitions	4	7,497,488.29			0.00	7,497,488.29	7,497.488.29
	Total dispositions	4		7,499,908.20		0.00	7,497,488.29	7,499.908.20

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
FNMA SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES DECEMBER SEDOL: B03P1G4	Total acquisitions	3	7,339,296.88			0.00	7,341,734.38	7,339,296.88
	Total dispositions	3		7,332,773.44		0.00	7,341,734.38	7,332,773.44
FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES NOVEMBER SEDOL: B24HB96	Total acquisitions	2	7,421,390.63			0.00	7,421,390.63	7,421,390.63
	Total dispositions	2		7,334,166.02		0.00	7,421,390.63	7,334,166.02
FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES SEPTEMBER SEDOL: B4JQQ19	Total acquisitions	6	7,435,050.78			0.00	7,435,050.78	7,435,050.78
	Total dispositions	6		7,502,695.32		0.00	7,435,050.78	7,502,695.32
FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN CUSIP: 01F052615	Total acquisitions	3	7,204,425.78			0.00	7,204,425.78	7,204,425.78
	Total dispositions	3		7,223,449.22		0.00	7,204,425.78	7,223,449.22
MFO PIMCO SHORT TERM FLOATING NAV II CUSIP: 72201P613	Total acquisitions	79	18,158,229.50			0.00	18,158,229.50	18,158,229.50
	Total dispositions	35		21,600,000.00		0.00	21,598,862.74	21,600,000.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	202	57,757,322.09			0.00	57,757,322.09	57,757,322.09
	Total dispositions	172		58,650,277.41		0.00	58,650,277.41	58,650,277.41
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG SEDOL: BLDCLR0	Total acquisitions	15	9,313,949.73			0.00	9,313,949.73	9,313,949.73
	Total dispositions	15		9,294,390.63		0.00	11,236,594.09	9,294,390.63
UNITED STATES TREAS BDS 2.0% 02-15-2052 SEDOL: BM96PW9	Total acquisitions	10	22,793,292.62			0.00	22,793,292.62	22,793,292.62
	Total dispositions	12		23,331,750.01		0.00	25,155,141.57	23,331,750.01
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG SEDOL: BNYF3R9	Total acquisitions	13	63,124,775.07			0.00	63,124,775.07	63,124,775.07
	Total dispositions	13		62,974,437.50		0.00	64,930,868.63	62,974,437.50
US TREASURY N/B 4.25% 08-15-2054 SEDOL: BR2NN95	Total acquisitions	16	13,176,785.37			0.00	13,176,785.37	13,176,785.37

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
		Acquisition Price	Disposition Price				
Total dispositions	12	11,780,953.13			0.00	11,820,371.94	11,780.953.13

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-02-28 VALUE (INCLUDING ACCRUALS) OF 262,999,590.35

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

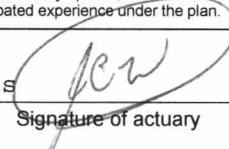
A Name of plan CRAWFORD & COMPANY RETIREMENT PLAN		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CRAWFORD & COMPANY & SUBSIDIARIES		D Employer Identification Number (EIN) 58-0506554	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value	2a	262,999,590	
b Actuarial value	2b	252,092,227	
3 Funding target/participant count breakdown			
	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,841	234,880,408	234,880,408
b For terminated vested participants	535	18,108,007	18,108,007
c For active participants	280	25,729,925	26,054,715
d Total	2,656	278,718,340	279,043,130
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		5.11%
6 Target normal cost			
a Present value of current plan year accruals	6a		0
b Expected plan-related expenses	6b		2,269,142
c Target normal cost	6c		2,269,142

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jason C. wells 	09/10/2025
	Signature of actuary	Date
JASON C. WELLS	Type or print name of actuary	2307067
AON CONSULTING, INC.	Firm name	Most recent enrollment number
MSC# 17188, Aon P.O. Box 19640 Irvine CA 92623	Address of the firm	213-337-2284
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2024
v. 240311**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	30,042,580
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8,928,298
9	Amount remaining (line 7 minus line 8)	0	21,114,282
10	Interest on line 9 using prior year's actual return of <u>9.64%</u>	0	2,035,417
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.07%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	23,149,699

Part III Funding Percentages			
14	Funding target attainment percentage	14	82.04 %
15	Adjusted funding target attainment percentage	15	83.27 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %
-------------------	-------------------	-------------------

 N/A, full yield curve used

b Applicable month (enter code)..... **21b**

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 2,269,142

b Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	50,100,602	4,869,281
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 7,138,423

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	7,138,423	7,138,423

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021