

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TDK U. S. A. CORPORATION RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 01/01/2020
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TDK U.S.A CORPORATION 455 RXR PLAZA UNIONDALE, NY 11556
2b	Employer Identification Number (EIN) 95-3304247
2c	Plan Sponsor's telephone number 516-535-2600
2d	Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	THOMAS KOSSMANN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2239
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 422 6a(2) 473 6b 1001 6c 491 6d 1965 6e 171 6f 2136 6g(1) 6g(2) 6h 15
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TDK U. S. A. CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TDK U.S.A CORPORATION	D Employer Identification Number (EIN) 95-3304247
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	252544163	
b	Actuarial value	2b	258017898	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1112	88770573	88770573
b	For terminated vested participants	705	43560965	43560965
c	For active participants	469	52593440	55586763
d	Total	2286	184924978	187918301
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.14 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	5717771	
b	Expected plan-related expenses	6b	393000	
c	Target normal cost	6c	6110771	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary THOMAS E. GIBBS, JR., FSA Type or print name of actuary SMARTER ACTUARIAL CONSULTING, LLC Firm name 738 HILL ST SE ATLANTA, GA 30315-1342 Address of the firm	10/08/2025 Date 23-05726 Most recent enrollment number 415-948-6708 Telephone number (including area code)
--------------------------	--	--

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	8147522	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	8147522	0
10	Interest on line 9 using prior year's actual return of 14.12 %	1150430	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.27 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	9297952	0

Part III Funding Percentages

14	Funding target attainment percentage	14	132.35 %
15	Adjusted funding target attainment percentage	15	137.30 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	139.43 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	6110771
b Excess assets, if applicable, but not greater than line 31a		31b	6110771
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan TDK U. S. A. CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 TDK U.S.A CORPORATION	D Employer Identification Number (EIN) 95-3304247

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK, N.A

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 27 28	NONE	1006874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SMARTER ACTUARIAL CONSULTING, LLC

81-5205719

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	100000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK, N.A.	21 27 28	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIDELITY GOVERNMENT FUND 57 100 CROSBY PARKWAY COVINGTON, KY 41015	10.00 BASIS POINTS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK, N.A.	21 27 28	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COHEN AND STEERS INSTITUTIONAL REAL 1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036	10.00 BASIS POINTS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK, N.A.	21 27 28	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIDELITY GOVT PORTFOLIO INST 100 CROSBY PARKWAY COVINGTON, KY 41015	5.00 BASIS POINTS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK, N.A.	21 27 28	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LAZARD GLOBAL LISTED INFRASTRUCTURE 30 ROCKEFELLER PLAZA NEW YORK, NY 10112-6300	10.00 BASIS POINTS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK, N.A.	21 27 28	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VOYA CBRE GLOBAL INFRASTRUCTURE FUN P.O. BOX 219003 KANSAS CITY, MO 64121-9000	25.00 BASIS POINTS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan TDK U. S. A. CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 TDK U.S.A CORPORATION	D Employer Identification Number (EIN) 95-3304247

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	19129	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	553089	1822157
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5149169	12814227
(2) U.S. Government securities	1c(2)	48337076	34639370
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	32632354	149246095
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	164764412	54014473
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1310629	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	252765858	252536322
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	221695	240250
k Total liabilities (add all amounts in lines 1g through 1j)	1k	221695	240250
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	252544163	252296072

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	1638018	
(C) Corporate debt instruments	2b(1)(C)	2641601	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	25223	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4304842
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3697083	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		3697083
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	308194518	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	308942292	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-10378957	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		22829774
c Other income	2c		5041
d Total income. Add all income amounts in column (b) and enter total	2d		19710009

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18862018	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		18862018
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	709721	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	100000	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	297153	
(11) Other expenses	2i(11)	-10792	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1096082
j Total expenses. Add all expense amounts in column (b) and enter total	2j		19958100

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-248091
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CARON & BLETZER, PLLC**

(2) EIN: **04-3499945**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 557603.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan TDK U. S. A. CORPORATION RETIREMENT PLAN				B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 TDK U.S.A CORPORATION				D Employer Identification Number (EIN) 95-3304247	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-6271370					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	164
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 21.5 % Private Equity: % Investment-Grade Debt and Interest Rate Hedging Assets: 73.6 %

High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 4.9 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

TDK U.S.A. CORPORATION RETIREMENT PLAN

FINANCIAL STATEMENTS

December 31, 2024 and 2023 and
For the Years Then Ended



CARON & BLETZER, PLLC

Certified Public Accountants and Business Consultants

TDK U.S.A. CORPORATION RETIREMENT PLAN
CONTENTS

	Page(s)
Independent Auditor's Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7-13
Supplemental Schedules:	
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	14-18
Schedule H, Line 4(j) - Schedule of Reportable Transactions	19-20

Certain supplemental schedules have been omitted because they are either not required or not applicable.



Independent Auditor's Report

To the Plan Administrator of the TDK U.S.A. Corporation Retirement Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the TDK U.S.A. Corporation Retirement Plan ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP").
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Emphasis of Matter - Prior Period Adjustment

As discussed in Note K to the financial statements, the actuarial present value of accumulated plan benefits was understated by \$702,118 as of December 31, 2022. Accordingly, the actuarial present value of accumulated plan benefits at the beginning of year (see Note D) has been restated to reflect the correct benefit obligation. Our opinion is not modified with respect to this matter.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024 and the Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in

accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Caron & Bletzer, PLLC

Kingston, NH
October 10, 2025

TDK U.S.A. CORPORATION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Cash	\$ -	\$ 19,129
Investments, at fair value:		
Government obligations	34,639,370	48,337,076
Corporate bonds	127,526,462	30,302,765
Foreign bonds	21,719,633	2,329,589
Municipal bonds	-	1,310,629
Mutual funds	<u>66,828,700</u>	<u>169,913,581</u>
Total investments at fair value	250,714,165	252,193,640
Receivables:		
Accrued interest and dividends	<u>1,822,157</u>	<u>553,089</u>
Total assets	252,536,322	252,765,858
Liabilities:		
Accrued expenses	<u>240,250</u>	<u>221,695</u>
Net assets available for benefits	<u>\$ 252,296,072</u>	<u>\$ 252,544,163</u>

The accompanying notes are an integral
part of the financial statements.

TDK U.S.A. CORPORATION RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 11,708,075	\$ 25,197,299
Interest	5,002,288	3,491,779
Dividends	<u>2,999,646</u>	<u>3,486,964</u>
	<u>19,710,009</u>	<u>32,176,042</u>
 Total additions	 19,710,009	 32,176,042
Deductions:		
Benefits paid to participants	18,862,018	7,928,250
Administrative expenses	<u>1,096,082</u>	<u>942,180</u>
 Total deductions	 <u>19,958,100</u>	 <u>8,870,430</u>
 Net increase (decrease)	 (248,091)	 23,305,612
Net assets available for benefits:		
Beginning of year	<u>252,544,163</u>	<u>229,238,551</u>
 End of year	 <u>\$ 252,296,072</u>	 <u>\$ 252,544,163</u>

The accompanying notes are an integral
part of the financial statements.

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

A. DESCRIPTION OF PLAN:

The following description of the TDK U.S.A. Corporation Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan document for a complete description of the Plan's provisions.

General

The Plan is a defined benefit plan covering substantially all employees of TDK U.S.A. Corporation and its subsidiary companies (collectively, the "Company") who have completed one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

On March 4, 2021, the Company notified its employees that the TDK Ferrites Corporation subsidiary would be shutting down starting in the beginning of 2022 and through March 2023. All affected participants were granted 100% vesting upon termination of employment even if they had not met the Plan's usual vesting requirement of attainment of the age of 65 or five years of service.

Contributions and Funding Policy

The Company's funding policy is to contribute such amounts as deemed necessary on an actuarial basis to fund the benefits expected to be paid by the Plan in accordance with the funding requirements of ERISA. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2024 and 2023. The current funding policy is to contribute an amount that is not less than the minimum required contribution or more than the amount deductible under section 404(a) of the Internal Revenue Code ("IRC").

Benefits

A Participant who terminated his employment at his normal retirement age of 65 shall be entitled to receive a monthly income for life in an amount equal to the greater of (i) the sum of (A) 1% of the Participant's Final Average Compensation multiplied by his Period of Service for Accrual of Benefits (limited, however, only with respect to that part of a Period of Service for Accrual of Benefits rendered on or after December 1, 1989 to such Period of Service for Accrual of Benefits not in excess of 35 years) plus (B) .35% of the Participant's Final Average Compensation in excess of Covered Compensation multiplied by his Period of Service for Accrual of Benefits not in excess of 35 years or (ii) the Participant's Accrued Benefit determined as of March 30, 1998, under the terms of the Plan as then in effect, or the Participant's Accrued Benefit determined as of December 31, 1998, under the terms of the Plan as then in effect, whichever is greater.

The normal form of benefit in the Plan is a joint and survivor annuity for married participants and a single life annuity for single participants. Participants may also elect to have their benefit paid in the form of an actuarial equivalent alternative form of payment. Participants are eligible for early retirement benefits upon attainment of age 55 and the completion of five years of service. The benefit is determined under the same formula as for normal retirement, reduced 1/15 for each of the first 5 years and by 1/30 for each additional year by which the Early Retirement Date precedes the Normal Retirement Date.

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

The Plan also provides pre-retirement death benefits and disability benefits to or on behalf of eligible participants. A participant who becomes totally and permanently disabled is eligible to commence payment of their normal retirement benefit unreduced for early retirement accumulated provided that they have completed at least five years of service.

Effective December 1, 2024, the Plan was amended to allow a limited period lump sum window for any participant who terminated on or before December 31, 2023. Participants could elect a lump sum on or prior to December 31, 2024.

Vesting

A participant who has attained the age of 65 or completed five years of service is 100% fully vested in benefits accrued.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Cash

Cash includes cash on hand and demand deposit accounts.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Expenses of the Plan

Substantially all the administrative expenses incurred by the Plan are paid by the Plan. Expenses that are paid by the Company are excluded from these financial statements. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

C. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used by the Plan. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Municipal, corporate, and foreign bonds – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

US Government Securities – Valued using pricing models maximizing the use of observable inputs for similar securities.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

<u>Description</u>	2024			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Government obligations	\$ 34,639,370	\$ -	\$ 34,639,370	\$ -
Corporate bonds	127,526,462	-	127,526,462	-
Foreign bonds	21,719,633	-	21,719,633	-
Mutual funds	<u>66,828,700</u>	<u>66,828,700</u>	<u>-</u>	<u>-</u>
Total investments in the fair value hierarchy	<u>\$ 250,714,165</u>	<u>\$ 66,828,700</u>	<u>\$ 183,885,465</u>	<u>\$ -</u>

<u>Description</u>	2023			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Government obligations	\$ 48,337,076	\$ -	\$ 48,337,076	\$ -
Corporate bonds	30,302,765	-	30,302,765	-
Foreign bonds	2,329,589	-	2,329,589	-
Municipal bonds	1,310,629	-	1,310,629	-
Mutual funds	<u>169,913,581</u>	<u>169,913,581</u>	<u>-</u>	<u>-</u>
Total investments in the fair value hierarchy	<u>\$ 252,193,640</u>	<u>\$ 169,913,581</u>	<u>\$ 82,280,059</u>	<u>\$ -</u>

D. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable, under the Plan's provisions, to the service employees have rendered and include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest consecutive 60 months of earnings out of the last ten years. Benefits payable under all circumstances, retirement, death, disability and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of December 31, 2023 were:

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Mortality: Pri- 2012 White Collar and Blue Collar mortality tables, with separate tables for employees, vested terminated participants, retirees, contingent survivors, and disabled participants, and fully generational projected mortality improvements using scale MP-2021.

Interest rate: 8.00%

Retirement age: 65

Salary increases: 3.50%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

A summary of the Plan's accumulated plan benefits is as follows as of December 31, 2023:

Vested benefits:	
Retired participants	\$ 72,175,733
Terminated participants	30,728,029
Active participants	<u>37,081,933</u>
Total vested benefits	139,985,695
Nonvested benefits	<u>1,731,644</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 141,717,339</u>

Changes in the actuarial present value of accumulated plan benefits were as follows for the year ended December 31, 2023:

Actuarial present value of accumulated plan benefits at beginning of year (restated see note K)	\$ 136,265,281
Increase (decrease) during the year attributable to:	
Benefits accumulated, including experience gains and losses	2,796,216
Benefits paid	(7,928,250)
Increase in interest due to decrease in discount period	<u>10,584,092</u>
Net increase in actuarial present value of accumulated plan benefits	<u>5,452,058</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 141,717,339</u>

The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2024. Had the valuation been performed as of December 31, 2023, there would be no material difference.

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

E. RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS:

Section 3(14) of ERISA defines a party in interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, the management of investments held by the trustee are considered party in interest transactions.

F. TAX STATUS:

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated December 22, 2020, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

G. CERTIFIED INVESTMENTS:

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2024 and 2023, and net appreciation (depreciation) in fair value of investments and interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by U.S. Bank National Association, the trustee of the Plan.

H. PLAN TERMINATION:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

1. Costs for participants who have been receiving benefits or who have been eligible to receive benefits upon normal or late retirement for three or more years as of the date of termination.
2. Costs for participants who have been receiving benefits or who have been eligible to receive benefits upon normal or late retirement for less than three years as of the date of termination.
3. Costs for all other benefits insured by the Pension Benefit Guaranty Corporation ("PBGC").
4. Costs for any other remaining benefits.

TDK U.S.A. CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Certain benefits under the Plan are insured by the PBGC upon termination of the Plan. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Also, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether or not all participants will receive their benefits in whole or in part upon plan termination will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

I. SUBSEQUENT EVENTS:

The Plan has evaluated subsequent events through October 10, 2025, the date these financial statements were available for issuance.

J. RISKS AND UNCERTAINTIES:

The plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

K. PRIOR PERIOD ADJUSTMENT:

At December 31, 2022, the Plan understated the actuarial present value of accumulated plan benefits by \$702,118. This understatement was caused by an error in the ASC 960 liability. Accordingly, actuarial present value of accumulated benefits at the beginning of year has been restated from \$135,563,163 to \$136,265,281.

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)	
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
	<u>Investments, at fair value:</u>				
	US Treasury Bond Strip 11/15/45	Government obligation	15,380,000	\$ 6,288,774	\$ 5,592,322
	US Treasury Bond Strip 8/15/46	"	1,520,000	597,050	530,085
	US Treasury Bond Strip 8/15/47	"	1,350,000	508,653	447,268
	US Treasury Bond Strip 11/15/47	"	3,880,000	1,443,886	1,271,127
	US Treasury Bond Strip 2/15/48	"	1,850,000	681,152	596,163
	US Treasury Bond Strip 2/15/49	"	19,100,000	6,755,670	5,885,283
	US Treasury Bond Strip 5/15/49	"	350,000	122,574	106,652
	US Treasury Bond Strip 8/15/51	"	26,150,000	8,452,726	7,267,085
	US Treasury Bond Strip 11/15/51	"	20,000,000	6,421,000	5,501,600
	US Treasury Bond Strip 8/15/53	"	6,150,000	1,911,666	1,617,819
	US Treasury Bond Strip 2/15/54	"	1,850,000	568,265	481,333
	US Treasury Bond Strip 5/15/54	"	6,920,000	2,120,387	1,791,726
	US Treasury Bond Strip 8/15/54	"	6,000,000	1,709,010	1,535,100
	US Treasury Bond Strip 2/15/50	"	7,050,000	2,309,298	2,015,807
		Total government obligations		39,890,111	34,639,370
	Aflac Incorporated 3.600% 4/1/30	Corporate bond	519,000	496,574	487,554
	Abbvie Inc 4.250% 11/21/49	"	370,000	303,496	300,825
	Air Products 2.050% 5/15/30	"	260,000	230,521	225,662
	Amazon.com Inc 4.250% 8/22/57	"	681,000	603,366	557,664
	Amazon.com Inc 1.000% 5/12/26	"	958,000	913,012	916,615
	Amazon.com Inc 1.650% 5/12/28	"	672,000	617,850	611,970
	Amazon.com Inc 3.250% 5/12/61	"	215,000	151,986	139,881
	Amazon.com Inc 3.300% 4/13/27	"	623,000	611,101	608,023
	American Express Co. 2.550% 3/4/27	"	1,130,000	1,085,116	1,081,828
	American Express Co. 6.489% 10/30/31	"	707,000	772,921	755,698
	American Honda Mtn 4.700% 1/12/28	"	837,000	845,571	834,765
	American Honda Mtn 4.600% 4/17/30	"	609,000	610,139	598,592
	American Honda Mtn 4.900% 1/10/34	"	107,000	105,579	102,866
	Anheuser Busch Co 4.900% 2/1/46	"	739,000	712,802	672,024
	Anheuser Busch Inbev 5.450% 1/23/39	"	587,000	614,771	588,256
	Anheuser Busch Inbev 5.800% 1/23/59	"	698,000	767,954	710,753
	Anheuser Busch Inbev 4.750% 1/23/59	"	727,000	738,537	726,709
	Apple Inc. 2.450% 8/4/26	"	780,000	757,536	756,538
	Apple Inc. 2.050% 9/11/26	"	597,000	574,547	574,260
	Apple Inc 1.650% 2/8/31	"	485,000	418,608	408,171
	Apple Inc 1.400% 8/5/28	"	700,000	635,460	628,334
	Apple Inc 2.850% 8/5/61	"	586,000	386,455	351,237
	Apple Inc Sr 3.250% 8/8/29	"	321,000	309,569	303,319
	Apple Inc Sr 3.950% 8/8/52	"	395,000	338,950	314,258
	Apple Inc Sr 4.100% 8/8/62	"	697,000	602,891	554,945
	Applied Materials 1.750% 6/1/30	"	906,000	787,468	774,404
	Archer Daniels 4.500% 8/15/33	"	764,000	756,108	726,732
	Baltimore Gas Co 5.300% 6/1/34	"	369,000	381,797	367,805
	Bank of America Corp 4.244% 4/24/38	"	409,000	378,967	363,761
	Bank of America Mtn 3.194% 7/23/30	"	835,000	764,269	769,202
	Bank of America Mtn 4.083% 3/20/51	"	1,114,000	941,018	872,073
	Bank America Corp Mtn 2.676% 6/19/41	"	1,352,000	995,991	938,599
	Bank of America Mtn 3.384% 4/2/26	"	1,535,000	1,523,242	1,529,060
	Bank America Corp 4.571% 4/27/33	"	975,000	956,387	926,562
	Bank America Mtn 5.202% 4/25/29	"	1,057,000	1,076,343	1,061,936
	Bank America Corp 5.872% 9/15/34	"	728,000	771,957	747,685
	Bank New York Mtn 5.802% 10/25/28	"	670,000	697,115	687,802
	Bank New York Mellon 5.834% 10/25/33	"	722,000	773,840	747,718
	Bank New York Mtn 4.947% 4/26/27	"	513,000	516,883	515,139

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
Bank New Mtn 4.975% 3/14/30	"	607,000	618,806	607,832
BlackRock Funding 5.250% 3/14/54	"	320,000	325,306	302,291
Bp Cap Markets 3.410% 2/11/26	"	579,000	572,284	571,901
Bp Cap Markets 3.000% 2/24/50	"	1,337,000	913,492	849,998
Bp Cap Markets 4.812% 2/13/33	"	601,000	601,577	580,975
Bp Cap Markets 4.989% 4/10/34	"	681,000	688,682	662,334
Bristol Myers Squibb 4.125% 6/15/39	"	706,000	642,933	609,405
Bristol Myers Squibb 3.550% 3/15/42	"	942,000	776,123	728,166
Bristol Myers Squibb 3.700% 3/15/52	"	696,000	541,606	506,778
Bristol Myers Squibb 3.900% 3/15/62	"	1,004,000	778,331	718,211
Bristol Myers Squibb 5.200% 2/22/34	"	371,000	385,647	370,536
Bristol Myers Squibb 5.550% 2/22/54	"	215,000	214,389	208,567
Brown University 2.924% 9/1/50	"	1,232,000	884,909	816,594
Burlington Northn 5.200% 4/15/54	"	778,000	789,826	732,160
Caterpillar Finl Mtn 4.350% 5/15/26	"	762,000	764,233	760,948
Caterpillar Finl Mtn 4.375% 8/16/29	"	325,000	324,752	320,050
Chevron Corp 1.995% 5/11/27	"	325,000	308,376	307,249
Citigroup Inc 4.650% 7/23/48	"	499,000	461,111	426,974
Citigroup Inc 3.980% 3/20/30	"	1,120,000	1,084,742	1,069,309
Citigroup Inc 5.316% 3/26/41	"	846,000	853,267	814,334
Citigroup Inc 3.070% 2/24/28	"	1,361,000	1,314,386	1,309,119
Citigroup Inc 3.057% 1/25/33	"	1,065,000	939,383	914,878
Coca Cola Co 2.750% 6/1/60	"	239,000	153,471	139,327
Comcast Corp 4.700% 10/15/48	"	311,000	288,683	266,729
Comcast Corp 3.950% 10/15/25	"	812,000	808,492	807,778
Comcast Corp 4.150% 10/15/28	"	752,000	745,555	733,373
Comcast Corp 3.250% 11/1/39	"	781,000	625,417	591,811
Comcast Corp 2.987% 11/1/63	"	246,000	152,134	138,837
Comcast Corp 5.500% 11/15/32	"	749,000	791,925	767,523
Commonwealth Eddison 3.650% 6/15/46	"	1,476,000	1,184,136	1,102,262
Conocophillips 3.758% 3/16/42	"	1,355,000	1,138,295	1,067,862
Consolidated Edison NY Mtn 4.450% 3/15/44	"	600,000	542,634	512,448
Consolidated Edison 3.950% 4/1/50	"	1,421,000	1,198,514	1,106,163
Consolidated Edison 6.150% 11/15/52	"	540,000	604,411	565,817
Consumers Energy Co 4.625% 5/15/33	"	1,053,000	1,054,927	1,015,734
Dte Elec Co 5.400% 4/1/53	"	753,000	779,363	730,177
John Deere Mtn 4.950% 7/14/28	"	751,000	768,311	758,232
John Deere Mtn 5.150% 9/8/33	"	521,000	541,230	522,683
John Deere Mtn 4.200% 7/15/27	"	843,000	842,538	836,728
Duke Energy Car 5.300% 2/15/40	"	603,000	616,785	589,921
Duke Energy LLC 4.950% 1/15/33	"	739,000	750,757	726,703
Duke Energy 5.350% 1/15/53	"	531,000	536,029	505,140
Duke Energy Ohio Inc 3.650% 2/1/29	"	795,000	772,009	759,082
Duke Energy 5.550% 3/15/54	"	215,000	214,439	207,873
Erp Operating LP 2.850% 11/1/26	"	553,000	536,570	535,503
Emerson Elec Co 2.800% 12/21/51	"	389,000	261,097	240,278
Enterprise Products 3.950% 1/31/60	"	517,000	399,900	371,609
Enterprise LLC 5.350% 1/31/33	"	281,000	291,922	283,228
Exxon Mobil 2.440% 8/16/29	"	167,000	154,503	152,406
Meta Platforms Inc 4.450% 8/15/52	"	852,000	772,542	718,057
Meta Platforms Inc 4.650% 8/15/62	"	933,000	854,712	791,809
Meta Platforms Inc 4.750% 8/15/34	"	689,000	694,960	670,693
Meta Platforms Inc 5.400% 8/15/54	"	290,000	288,843	280,827
Florida Power Lt Co 5.150% 6/15/29	"	295,000	294,501	298,702
Florida Power Lt Co 5.300% 6/15/34	"	746,000	778,720	748,119

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
Georgia Power Co 5.125% 5/15/52	"	772,000	761,281	716,161
Georgia Power Co 5.250% 3/15/34	"	449,000	464,773	445,507
Goldman Sachs Group 6.484% 10/24/29	"	1,077,000	1,149,073	1,128,459
Goldman Sachs Group 6.561% 10/24/34	"	705,000	783,798	757,826
Goldman Sachs Group 3.210% 4/22/42	"	390,000	305,280	284,201
Goldman Sachs 1.948% 10/21/27	"	265,000	238,556	251,427
Goldman Sachs Group 3.102% 2/24/33	"	902,000	801,436	777,407
Goldman Sachs Group 5.798% 8/10/26	"	1,161,000	1,170,346	1,167,478
Goldman Sachs Group 4.017% 10/31/38	"	990,000	878,853	838,342
Home Depot Inc 4.500% 12/6/48	"	737,000	675,556	629,545
Home Depot Inc 3.300% 4/15/40	"	484,000	397,117	377,080
Honeywell 1.750% 9/1/31	"	896,000	758,742	734,442
Intercontinental 2.650% 9/15/40	"	443,000	327,058	309,302
JPMorgan Chase Co 3.897% 1/23/49	"	952,000	797,005	733,430
JPMorgan Chase Co 3.157% 4/22/42	"	407,000	319,800	298,844
JPMorgan Chase Co 4.912% 7/25/33	"	928,000	935,350	907,324
JPMorgan Chase 5.350% 6/1/34	"	738,000	759,129	737,483
JPMorgan Chase Co 6.070% 10/22/27	"	1,469,000	1,512,908	1,503,477
JPMorgan Chase Co 6.087% 10/23/29	"	1,075,000	1,134,383	1,115,033
JPMorgan Chase Co 5.766% 4/22/35	"	926,000	981,486	947,215
Kimberly Clark Corp 2.875% 2/7/50	"	1,124,000	793,196	726,767
Kimberly Clark Corp 1.050% 9/15/27	"	594,000	544,027	542,714
Linde Inc 4.700% 12/5/25	"	335,000	336,320	335,670
Lockheed Martin Corp 4.700% 5/15/46	"	733,000	700,484	654,972
Lockheed Martin Corp 5.200% 2/15/55	"	653,000	665,231	615,126
Marsh McLennan Cos 4.900% 3/15/49	"	898,000	852,256	804,033
Mastercard Inc 2.950% 6/1/29	"	568,000	538,896	529,978
Mastercard 2.000% 11/18/31	"	667,000	569,992	554,104
Merck Co Inc 1.700% 6/10/27	"	329,000	309,517	308,457
Merck Co Sr Nt 5.000% 5/17/53	"	775,000	764,282	705,459
Merck Co Inc 5.150% 5/17/63	"	383,000	380,878	349,936
Metlife Inc 4.875% 11/13/43	"	648,000	625,864	588,319
Microsoft Corp 2.400% 8/8/26	"	941,000	913,739	912,770
Microsoft Corp 4.500% 2/6/57	"	637,000	618,680	569,937
National Rural Mtn 4.800% 2/5/27	"	609,000	616,783	610,839
National Rural Mtn 4.120% 9/16/27	"	466,000	464,952	459,723
National Rural Util 3.700% 3/15/29	"	799,000	777,499	763,572
Nvidia Corp Sr Nt 3.500% 4/1/40	"	716,000	622,118	592,118
Peco Energy Co 4.900% 6/15/33	"	739,000	753,144	726,119
Pnc Financial 6.037% 10/28/33	"	738,000	787,276	763,749
Pnc Financial 4.758% 1/26/27	"	832,000	832,607	830,868
Pnc Financial Services Group 5.582% 6/12/29	"	1,096,000	1,129,965	1,115,136
Pepsico Inc 4.450% 4/14/46	"	858,000	791,239	741,501
Pepsico Inc 4.450% 2/15/33	"	615,000	632,263	609,391
Pfizer Inc 3.000% 12/15/26	"	773,000	754,177	752,067
Philip Morris Intl 4.250% 11/10/44	"	929,000	807,626	760,489
Philip Morris Intl 5.625% 11/17/29	"	740,000	777,022	762,215
Philip Morris Intl 5.750% 11/17/32	"	430,000	455,602	442,148
Philip Morris Intl 5.375% 2/15/33	"	746,000	770,446	747,447
President Fellow 4.609% 2/15/35	"	306,000	309,296	297,040
Principal Financial 5.375% 3/15/33	"	899,000	931,310	900,007
Procter Gamble Co 1.900% 2/1/27	"	796,000	759,559	756,916
Prologis L P 4.750% 6/15/33	"	413,000	413,876	399,726
Prudential Financial 3.935% 12/7/49	"	663,000	535,008	499,769
Qualcomm Inc 4.300% 5/20/47	"	702,000	626,591	579,957

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
Qualcomm Inc 1.650% 5/20/32	"	525,000	431,624	418,420
Qualcomm Inc 5.86957% 5/20/53	"	598,000	670,047	625,060
Realty Income Corp 5.625% 10/13/32	"	504,000	530,329	514,962
S&P Global Inc Sr 1.250% 8/15/30	"	939,000	792,385	776,835
S&P Global Inc Sr 2.700% 3/1/29	"	332,000	310,254	305,629
S&P Global Inc 3.700% 3/1/52	"	833,000	664,884	621,618
Schwab Charles 2.300% 5/13/31	"	564,000	492,383	479,434
Charles Schwab Corp 2.450% 3/3/27	"	811,000	775,730	774,432
Schwab Charles Corp 5.643% 5/19/29	"	223,000	228,595	227,509
Schwab Charles Corp 6.136% 8/24/34	"	757,000	816,894	794,789
Simon Property LP 2.450% 9/13/29	"	342,000	311,018	307,530
Simon Property LP 3.250% 9/13/49	"	326,000	232,777	218,971
Simon Property Group LP 1.750% 2/1/28	"	791,000	728,361	723,599
Simon Property Group LP 5.850% 3/8/53	"	219,000	232,096	220,513
State Str Corp 4.421% 5/13/33	"	806,000	790,839	767,207
State Str Corp 5.820% 11/4/28	"	306,000	318,754	314,755
State Str Corp 5.159% 5/18/34	"	771,000	793,243	766,104
State Str Corp Sr 4.330% 10/22/27	"	306,000	303,931	304,109
Target Corp 4.800% 1/15/53	"	909,000	876,512	811,301
Thermo Fisher 2.600% 10/1/29	"	673,000	621,758	611,939
Thermo Fisher 4.800% 11/21/27	"	601,000	611,686	605,526
Thermo Fisher 4.950% 11/21/32	"	757,000	777,484	751,958
Toyota Mtr Cr Mtn 1.900% 1/13/27	"	814,000	773,805	772,120
Toyota Mtr Cr Mtn 4.700% 1/12/33	"	978,000	984,660	951,242
Truist Financial Corp Mtn 6.047% 6/8/27	"	1,118,000	1,143,636	1,136,391
Unilever Cap Corp 5.000% 12/8/33	"	738,000	763,631	737,911
Union Pac Corp 3.839% 3/20/60	"	378,000	294,235	270,145
Union Pac Corp Nt 2.800% 2/14/32	"	689,000	618,777	597,570
United Parcel Service 6.200% 1/15/38	"	572,000	643,077	612,766
United Parcel 3.050% 11/15/27	"	477,000	460,539	458,445
United Parcel 5.200% 4/1/40	"	229,000	233,250	223,041
United Parcel 5.300% 4/1/50	"	547,000	557,907	522,631
United Parcel 4.450% 4/1/30	"	277,000	279,363	274,125
Unitedhealth 3.100% 3/15/26	"	772,000	759,764	760,659
Unitedhealth Group 3.850% 6/15/28	"	607,000	599,413	590,010
Unitedhealth Group 3.500% 8/15/39	"	366,000	308,996	289,462
Unitedhealth Group 6.050% 2/15/63	"	544,000	603,095	555,473
Unitedhealth Group 5.200% 4/15/63	"	465,000	455,375	418,272
Unitedhealth Group 5.150% 7/15/34	"	822,000	841,678	811,035
Virginia Electric Power Co 2.950% 11/15/51	"	822,000	551,184	511,802
Virginia Electric Power Co 5.000% 4/1/33	"	767,000	776,572	750,625
Virginia Electric Power Co 5.450% 4/1/53	"	756,000	771,139	719,319
Visa Inc 3.150% 12/14/25	"	764,000	754,137	755,329
Visa Inc 4.300% 12/14/45	"	586,000	534,467	501,563
Visa Inc 1.900% 4/15/27	"	328,000	311,548	310,154
Walmart Inc 1.500% 9/22/28	"	683,000	621,038	613,573
Wells Fargo Co 5.013% 4/4/51	"	1,003,000	961,917	890,313
Wells Fargo Co 3.068% 4/30/41	"	948,000	731,126	689,727
Wells Fargo Co Mtn 3.350% 3/2/33	"	873,000	786,948	765,315
Wells Fargo Co Mtn 3.908% 4/25/26	"	1,537,000	1,526,717	1,532,297
Wells Fargo Co Mtn 5.574% 7/25/29	"	1,102,000	1,136,085	1,118,861
Wells Fargo Co Mtn 5.557% 7/25/34	"	905,000	934,584	903,796
	Total corporate bonds		132,093,081	127,526,462
Astrazeneca Plc 3.375% 11/16/25	Foreign bond	542,000	536,889	536,672
Astrazeneca Plc 4.375% 11/16/45	"	283,000	259,157	242,678

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)	
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
	Bhp Biliton Fin USA 4.125% 2/24/42	"	279,000	247,827	234,756
	Bhp Biliton 4.750% 2/28/28	"	259,000	262,561	258,479
	Bhp Biliton Fin 5.250% 9/8/33	"	314,000	325,204	315,536
	Bank Montreal Medium 5.203% 2/1/28	"	734,000	749,997	739,703
	Bank Montreal Mtn 5.920% 9/25/25	"	1,179,000	1,194,280	1,190,165
	Bank Nova Scotia B 4.750% 2/2/26	"	1,382,000	1,386,934	1,382,387
	Bank of Nova Scotia 4.850% 2/1/30	"	761,000	770,109	755,597
	Canadian Imp Bk Comm 3.600% 4/7/32	"	840,000	778,949	753,699
	Canadian Imperial 4.91902% 4/28/28	"	374,000	380,328	374,976
	Canadian Imperial Bk 6.092% 10/3/33	"	804,000	869,735	840,301
	Diageo Capital Plc 2.375% 10/24/29	"	1,180,000	1,076,195	1,057,398
	Honda Motor Co Ltd 2.967% 3/10/32	"	705,000	636,678	611,249
	Medtronic Global 4.500% 3/30/33	"	392,000	388,268	374,513
	Pfizer Invt 4.450% 5/19/28	"	1,139,000	1,144,444	1,128,988
	Pfizer Investment 5.110% 5/19/43	"	762,000	762,853	715,305
	Pfizer Invt 5.340% 5/19/63	"	778,000	775,549	714,157
	Rio Tinto Fin USA 5.125% 3/9/53	"	155,000	154,051	143,352
	Rio Tinto Financial 5.200% 11/2/40	"	149,000	151,467	143,405
	Rio Tinto Fin USA 2.750% 11/2/51	"	231,000	152,587	140,880
	Royal Bk Cda Mtn 4.875% 1/12/26	"	1,450,000	1,459,353	1,453,915
	Royal Bk Cda Mtn 4.900% 1/12/28	"	1,104,000	1,120,096	1,104,751
	Shell Intl Fin 5.500% 3/25/40	"	370,000	388,685	369,119
	Sumitomo Mitsui Finl 2.632% 7/14/26	"	1,595,000	1,542,620	1,545,571
	Toronto Dominion Mtn 1.250% 9/10/26	"	821,000	776,058	775,623
	Toronto Dominion 4.456% 6/8/32	"	779,000	764,978	738,134
	Toronto Dominion Mtn 5.523% 7/17/28	"	888,000	921,291	902,492
	Total Capital Intl 3.455% 2/19/29	"	783,000	758,688	746,042
	Totalenergies 5.488% 4/5/54	"	305,000	310,664	292,315
	Westpac Bkg Corp 5.200% 4/16/26	"	1,128,000	1,142,280	1,137,475
		Total foreign bonds		22,188,775	21,719,633
	Fidelity Government Money Market Fund	Mutual fund	12,814,227	12,814,227	12,814,227
	Cohen & Steers Institutional Realty Shares Fund	"	59,411	2,698,590	2,846,404
	Fidelity Emerging Markets Index Fund	"	314,029	3,486,301	3,284,741
	iShares Core S&P 500 ETF	"	21,922	8,652,920	12,905,043
	iShares Core MSCI EAFE ETF	"	102,486	7,466,067	7,202,716
	Lazard Global Listed Infrastructure Fund	"	64,350	1,000,000	1,005,792
	NYLI CBRE Global Infrastructure Fund	"	85,025	1,096,900	1,111,273
	Schwab US Large Cap ETF	"	343,092	7,499,991	7,952,872
	Undiscovered Managers Behavioral Value Fund	"	12,656	1,004,004	1,066,678
	Vanguard FTSE Developed ETF	"	91,999	3,779,890	4,399,392
	Vanguard S&P 500 ETF	"	21,305	6,782,086	11,479,347
	Vanguard Small Cap Growth Index ETF	"	2,651	494,792	742,439
	BlackRock Strategic Income Fund	"	5	51	50
	PIMCO Income Fund	"	1,685	18,176	17,726
		Total mutual funds		56,793,995	66,828,700
	Total investments on the Form 5500			\$ 250,965,962	\$ 250,714,165

* Denotes a party-in-interest to the Plan.

TDK U.S.A. CORPORATION RETIREMENT PLAN
 EIN: 95-3304247
 Plan Number: 003

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
 For the year ended December 31, 2024

(a) Identity of Party Involved	(b) Description of asset (Including Interest Rate and Maturity)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net gain (loss)
<u>Single Transactions:</u>						
Fidelity Government Money Market Fund	Mutual fund	\$ 70,723,972	\$ -	\$ -	\$ 70,723,972	\$ -
Fidelity Government Money Market Fund	"	-	37,614,178	37,614,178	37,614,178	-
Fidelity Government Money Market Fund	"	-	34,717,853	34,717,853	34,717,853	-
Fidelity Government Money Market Fund	"	49,131,928	-	-	49,131,928	-
Fidelity Government Money Market Fund	"	17,891,238	-	-	17,891,238	-
Fidelity Government Money Market Fund	"	16,075,887	-	-	16,075,887	-
Fidelity Government Money Market Fund	"	125,533,345	-	-	125,533,345	-
Fidelity Government Money Market Fund	"	-	195,659,166	195,659,166	195,659,166	-
iShares Core U.S. Aggregate Bond ETF	"	20,014,060	-	-	20,014,060	-
iShares Core U.S. Aggregate Bond ETF	"	-	29,817,382	29,202,809	29,817,382	614,573
iShares S&P 500 Growth ETF	"	70,030,238	14,632,189	10,632,602	14,632,189	3,999,587
iShares 20 Year Treasury Bond ETF	"	30,006,405	-	-	70,030,238	-
iShares 20 Year Treasury Bond ETF	"	-	20,005,698	19,356,931	30,006,405	-
iShares 20 Year Treasury Bond ETF	"	-	13,981,006	13,278,767	20,005,698	648,767
iShares 20 Year Treasury Bond ETF	"	-	70,950,898	67,400,946	13,981,006	702,239
iShares Russell 1000 Growth ETF	"	-	14,454,885	7,979,402	70,950,898	3,549,952
iShares Broad USD Investment ETF	"	13,997,307	-	-	14,454,885	6,475,483
iShares Broad USD Investment ETF	"	-	14,169,786	13,997,307	13,997,307	-
Fidelity Government Money Market Fund	"	40,000,000	-	-	14,169,786	172,479
Fidelity Government Money Market Fund	"	-	27,600,135	27,600,135	40,000,000	-
Fidelity Government Money Market Fund	"	155,000,000	-	-	27,600,135	-
Fidelity Government Money Market Fund	"	-	146,253,924	146,253,924	155,000,000	-
US Treasury Bond Strip 4.250% 8/15/54	Government obligation	24,258,820	-	-	146,253,924	-
US Treasury Bond Strip 4.250% 8/15/54	"	-	23,537,607	24,258,820	24,258,820	-
US Treasury Bond Strip 4.250% 8/15/44	"	19,333,501	-	-	23,537,607	(721,213)
US Treasury Bond Strip 4.250% 8/15/44	"	-	17,712,051	18,149,297	19,333,501	-
					17,712,051	(437,246)

TDK U.S.A. CORPORATION RETIREMENT PLAN
EIN: 95-3304247
Plan Number: 003

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
For the year ended December 31, 2024

(a) Identity of Party Involved	(b) Description of asset (Including Interest Rate and Maturity)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net gain (loss)
US Treasury Bond Strip 4.250% 6/30/31	"	24,169,146	-	-	24,169,146	-
US Treasury Bond Strip 4.250% 6/30/31	"	-	23,744,294	24,169,146	23,744,294	(424,852)
US Treasury Bond Strip 4.000% 7/31/29	"	20,134,083	-	-	20,134,083	-
US Treasury Bond Strip 4.000% 7/31/29	"	-	19,379,668	19,663,744	19,379,668	(284,076)
US Treasury Bond Strip 3.875% 8/15/34	"	15,816,036	-	-	15,816,036	-
US Treasury Bond Strip 3.875% 8/15/34	"	-	15,491,982	15,816,036	15,491,982	(324,054)
US Treasury Bond Strip 3.375% 9/15/27	"	21,645,421	-	-	21,645,421	-
US Treasury Bond Strip 3.375% 9/15/27	"	-	21,437,210	21,645,421	21,437,210	(208,211)
US Treasury Bond Strip 3.500% 9/30/26	"	20,137,866	-	-	20,137,866	-
US Treasury Bond Strip 3.500% 9/30/26	"	-	19,597,970	19,732,446	19,597,970	(134,476)
Series Transactions:						
Fidelity Government Money Market Fund	Mutual fund	\$ 524,680,388	\$ 511,866,165	\$ 511,866,165	\$ 1,036,546,553	\$ -
iShares Core U.S. Aggregate Bond ETF	"	29,202,808	29,817,382	29,202,809	59,020,190	614,573
iShares S&P 500 Growth ETF	"	1,253,606	14,632,189	10,632,602	15,885,795	3,999,587
iShares 20 Year Treasury Bond ETF	"	100,036,643	104,937,602	100,036,644	204,974,245	4,900,958
iShares Core S&P Mid Cap ETF	"	7,449,569	7,460,218	7,449,569	14,909,787	10,649
iShares Russell 1000 Growth ETF	"	3,133,371	14,454,885	7,979,402	17,588,256	6,475,483
iShares Broad USD Investment ETF	"	13,997,307	14,169,786	13,997,307	28,167,093	172,479
US Treasury Bond Strip 4.250% 8/15/54	Government obligation	24,258,820	23,537,607	24,258,820	47,796,427	(721,213)
US Treasury Bond Strip 4.250% 8/15/44	"	19,333,501	18,861,599	19,333,502	38,195,100	(471,903)
US Treasury Bond Strip 4.250% 6/30/31	"	24,169,146	23,744,294	24,169,146	47,913,440	(424,852)
US Treasury Bond Strip 4.000% 7/31/29	"	20,134,083	19,843,429	20,134,084	39,977,512	(290,655)
US Treasury Bond Strip 3.875% 8/15/34	"	15,816,036	15,491,982	15,816,036	31,308,018	(324,054)
US Treasury Bond Strip 3.375% 9/15/27	"	21,645,421	21,437,210	21,645,421	43,082,631	(208,211)
US Treasury Bond Strip 3.500% 9/30/26	"	20,137,866	20,000,993	20,137,866	40,138,859	(136,873)



Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, line 26a – Schedule of Active Participant Data

Age	Years of Credited Service										Total
	< 1	1 – 4	5 - 9	10 – 14	15 – 19	20 – 24	25 - 29	30 - 34	35 – 39	40 +	
Under 25	0	7	0	0	0	0	0	0	0	0	7
25 – 29	0	21	5	0	0	0	0	0	0	0	26
30 – 34	0	17	12	1	0	0	0	0	0	0	30
35 – 39	0	13	7	5	0	0	0	0	0	0	25
40 – 44	0	15	19	2	3	1	0	0	0	0	40
45 – 49	1	15	9	7	5	7	2	0	0	0	46
50 – 54	1	24	14	8	9	18	21	3	0	0	98
55 – 59	0	20	13	8	8	22	18	9	1	0	99
60 – 64	0	19	16	5	5	8	15	8	1	0	77
65 – 69	0	2	5	3	1	2	1	2	1	1	18
70 +	0	1	0	0	1	0	1	0	0	0	3
Total	2	154	100	39	32	58	58	22	3	1	469

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

Actuarial Basis

Overview

This 2024 Form 5500 Schedule SB for the TDK U.S.A. Corporation Retirement Plan (“Plan”) has been prepared for the Internal Revenue Service, the Department of Labor, and the Pension Benefit Guaranty Corporation. The purpose of this 2024 Schedule SB is to provide reporting of the Plan’s minimum funding and other Plan information as requested to the Department of Labor’s Employee Benefits Security Administration (the “EBSA”), as stated in the instructions to the 2024 Form 5500. This 2024 Schedule SB consists of the three-page Schedule SB form provided by the EBSA and the associated attachments filed concurrently with this form.

This 2024 Schedule SB is signed and dated by Thomas E. Gibbs, Jr. Mr. Gibbs is the responsible actuary for this 2024 Schedule SB for the Plan, and as an Enrolled Actuary and a Fellow of the Society of Actuaries, is qualified to issue this 2024 Schedule SB. Mr. Gibbs is not aware of any conflict of interest which could potentially impact the objectiveness of this work.

This 2024 Schedule SB may not be relied upon by any other party or for any other purposes than as stated above. The funded status disclosed in this 2024 Schedule SB is produced on the basis discussed in this reporting. In particular, Plan assets and liabilities have been measured as of the January 1, 2024 valuation date according to the data, assumptions and methodologies as discussed in this reporting. Other than as disclosed in this reporting, the responsible actuary is not aware of any subsequent events that would have a material impact on the results published here.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

Liability Method

For minimum funding purposes, liabilities shown in this report have been computed using the Unit Credit method. This method is mandated by statute.

Asset Valuation Method

The actuarial value of assets is equal to the two-year average of Plan asset values as of the valuation date. The two-year average is the average of the two prior years' adjusted market value of assets and the current year's market value of assets. For this purpose, the prior years' market value of assets is adjusted to reflect benefit payments, administrative expenses, contributions, and expected returns for the prior years. The resulting actuarial value of assets is adjusted to be within 10% of the market value of assets at the valuation date, as required by law.

Contributions for prior years made after the valuation date are discounted back to the valuation date using the effective interest rate for the plan year to which the contribution relates. Contributions that are made for the current plan year, whether it is made before or after the valuation date, are excluded from the actuarial value of assets.

Valuation Data

The valuation date for the 2024 actuarial valuation is January 1, 2024. Except as discussed below, the January 1, 2024 valuation date is also the information date for this report.

The Plan sponsor provided data on all relevant employees and participants as of the January 1, 2024 valuation date. Employee and participant data was reviewed for reasonableness and consistency, but was otherwise relied upon for accuracy and completeness. If any of the reported data were inaccurate, or if the reported data were not complete, these results would require modification and could not be relied upon.

Any changes in participant data effective after the January 1, 2024 valuation date, except as noted in this report, were not considered.

The Plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the Plan's eligibility requirements are included in the valuation of liabilities. No funding target is included for participants who terminated nonvested prior to the valuation date.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

Valuation Data (cont'd)

All financial data was provided by the Plan's asset custodian, US Bank. With the exception of the dates and amounts of subsequent Plan contributions, changes in financial data after the January 1, 2024 valuation date were not considered in this report, with any exceptions to this statement fully noted in this report. The financial data received was reviewed for consistency with the Plan's published funding recommendations, but was otherwise not reviewed or analyzed.

The limitations of Code sections 401(a)(17) and 415(b) have been incorporated into our calculations.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

The following assumptions were used in valuing the liabilities and benefits under the Plan.

ARPA/MAP-21 Interest Rates

For purposes of determining minimum required contributions under IRC section 430 and benefit restrictions under IRC section 436:

Applicable Month:	MAP-21 Segments Rates are based on the September immediately preceding the valuation year.		
Segment Rates:	First Segment:	4.75%	compounded annually
	Second Segment:	4.87%	compounded annually
	Third Segment:	5.59%	compounded annually

The ARPA/MAP-21 interest rates above are the interest rates required for 2024 under the American Rescue Plan (ARP) Act of 2021.

PPA Interest Rates

For purposes of determining maximum deductible contributions under IRC section 404 and PBGC liabilities for variable rate premiums and Section 4010 reporting:

Applicable Month:	The Plan sponsor elects to base PPA Segments Rates on the September immediately preceding the valuation year		
Segment Rates:	First Segment:	3.62%	compounded annually
	Second Segment:	4.46%	compounded annually
	Third Segment:	4.52%	compounded annually

Economic

Investment Return:	8.00% compounded annually for funding asset averaging
Wage Base Increases:	3.00%
Cost of Living Increases:	3.00%
Salary Increases:	3.50%

Other

Mortality:	The mortality table used is the IRS 2024 Fully Generational Mortality Table. This mortality table is stipulated under IRS regulations 1.430(h)(3)-1(b) and is the adjusted Pri-2012 Mortality Table for annuitant and non-annuitants projected for mortality improvement by an adjusted Scale MP-2021. The MP-2021 Scale is adjusted to reflect no mortality improvements for 2020 to 2023 due to COVID, and all improvement rates are capped at 0.78% per year.
------------	--

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont’d)

Disability: Participants are assumed to qualify for disability Retirement according to the following rates:

<u>Age</u>	<u>Disability Rates</u>
55	1.117%
56	1.228%
57	1.339%
58	1.415%
59	1.492%
60	1.568%
61	1.645%
62	1.721%
63	1.797%
64	1.874%
65 and over	0.000%

Withdrawal: 2003 SOA Pension Plan Turnover – Basic Age Table. This table was chosen based on a 2019 study of plan experience for the period 2010 through 2018. Sample rates are as follows:

<u>Age</u>	<u>Termination Rates</u>
20	17.46%
25	18.51%
30	12.19%
35	8.78%
40	7.00%
45	6.21%
50	5.63%
55	2.92%

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont’d)

Retirement age: Active employees are assumed to retire at the following rates. These rates were chosen based on a 2019 study of plan experience for the period 2010 through 2018:

<u>Age</u>	<u>Retirement Rates</u>
55	7.0%
56	3.0%
57	4.0%
58	5.0%
59	6.0%
60	10.0%
61	10.0%
62	15.0%
63	10.0%
64	20.0%
65 to 69	30.0%
70+	100.0%

Expenses: Some administrative expenses are paid from the trust. The administrative expenses expected to be paid from the trust during 2024 are \$393,000. The amount of administrative expenses expected to be from the trust will be updated each year to reflect current asset, liability, and fee levels.

Percentage Married: Male - 75%, Female - 75%

Age Difference: Males are assumed to be three years older than their spouse.

Form of Payment: Life annuity if unmarried, 50% joint and survivor annuity if married.

Payment Commencement: Immediate for retirees. Age 65 for vested terminees.

PPA Benefit Restrictions: It is assumed that no PPA benefit restrictions apply in any future plan year, regardless of the Plan’s current funded status or any current imposition of such restrictions.

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

American Rescue Plan Act of 2021 (ARP) Elections

TDK elected to adopt the following ARP funding relief measures effective with the 2021 Plan Year:

- Fresh-start 15-year amortization of shortfall bases; and,
- Interest rate relief for minimum funding and AFTAP determination.

Changes in Assumptions

The Segment Rates (PPA and MAP-21) and Mortality assumptions were updated for the 2024 plan year, as required by IRS regulations under IRC section 430 for minimum funding purposes.

No other changes in assumptions have been made since the preceding valuation.

Nature of Assumptions

The Segment Rates and the Mortality assumptions are dictated for minimum funding calculations by the provisions of the Pension Protection Act of 2006. These two assumptions were determined by IRC section 430 and the associated IRS regulations and are based on the Plan sponsor elections.

The assumptions with regard to the PPA Benefit Restrictions were determined for minimum funding calculations by the IRS regulations under IRC section 430.

In the opinion of the responsible actuary, except as dictated by IRC section 430 and the associated IRS regulations, each actuarial assumption is reasonable, taking into account the experience of the Plan and reasonable expectations, and which, in combination, represent the responsible actuary's best estimate of the anticipated experience under the Plan.

TDK U.S.A. CORPORATION RETIREMENT PLAN
 EIN: 95-3304247
 Plan Number: 003

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
 For the year ended December 31, 2024

(a) Identity of Party Involved	(b) Description of asset (Including Interest Rate and Maturity)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net gain (loss)
<u>Single Transactions:</u>						
Fidelity Government Money Market Fund	Mutual fund	\$ 70,723,972	\$ -	\$ -	\$ 70,723,972	\$ -
Fidelity Government Money Market Fund	"	-	37,614,178	37,614,178	37,614,178	-
Fidelity Government Money Market Fund	"	-	34,717,853	34,717,853	34,717,853	-
Fidelity Government Money Market Fund	"	49,131,928	-	-	49,131,928	-
Fidelity Government Money Market Fund	"	17,891,238	-	-	17,891,238	-
Fidelity Government Money Market Fund	"	16,075,887	-	-	16,075,887	-
Fidelity Government Money Market Fund	"	125,533,345	-	-	125,533,345	-
Fidelity Government Money Market Fund	"	-	195,659,166	195,659,166	195,659,166	-
iShares Core U.S. Aggregate Bond ETF	"	20,014,060	-	-	20,014,060	-
iShares Core U.S. Aggregate Bond ETF	"	-	29,817,382	29,202,809	29,817,382	614,573
iShares S&P 500 Growth ETF	"	70,030,238	14,632,189	10,632,602	14,632,189	3,999,587
iShares 20 Year Treasury Bond ETF	"	30,006,405	-	-	70,030,238	-
iShares 20 Year Treasury Bond ETF	"	-	20,005,698	19,356,931	30,006,405	-
iShares 20 Year Treasury Bond ETF	"	-	13,981,006	13,278,767	20,005,698	648,767
iShares 20 Year Treasury Bond ETF	"	-	70,950,898	67,400,946	13,981,006	702,239
iShares Russell 1000 Growth ETF	"	-	14,454,885	7,979,402	70,950,898	3,549,952
iShares Broad USD Investment ETF	"	13,997,307	-	-	14,454,885	6,475,483
iShares Broad USD Investment ETF	"	-	14,169,786	13,997,307	13,997,307	-
Fidelity Government Money Market Fund	"	40,000,000	-	-	14,169,786	172,479
Fidelity Government Money Market Fund	"	-	27,600,135	27,600,135	40,000,000	-
Fidelity Government Money Market Fund	"	155,000,000	-	-	27,600,135	-
Fidelity Government Money Market Fund	"	-	146,253,924	146,253,924	155,000,000	-
US Treasury Bond Strip 4.250% 8/15/54	Government obligation	24,258,820	-	-	146,253,924	-
US Treasury Bond Strip 4.250% 8/15/54	"	-	23,537,607	24,258,820	24,258,820	-
US Treasury Bond Strip 4.250% 8/15/44	"	19,333,501	-	-	23,537,607	(721,213)
US Treasury Bond Strip 4.250% 8/15/44	"	-	17,712,051	18,149,297	19,333,501	-
					17,712,051	(437,246)

TDK U.S.A. CORPORATION RETIREMENT PLAN
EIN: 95-3304247
Plan Number: 003

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
For the year ended December 31, 2024

(a) Identity of Party Involved	(b) Description of asset (Including Interest Rate and Maturity)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net gain (loss)
US Treasury Bond Strip 4.250% 6/30/31	"	24,169,146	-	-	24,169,146	-
US Treasury Bond Strip 4.250% 6/30/31	"	-	23,744,294	24,169,146	23,744,294	(424,852)
US Treasury Bond Strip 4.000% 7/31/29	"	20,134,083	-	-	20,134,083	-
US Treasury Bond Strip 4.000% 7/31/29	"	-	19,379,668	19,663,744	19,379,668	(284,076)
US Treasury Bond Strip 3.875% 8/15/34	"	15,816,036	-	-	15,816,036	-
US Treasury Bond Strip 3.875% 8/15/34	"	-	15,491,982	15,816,036	15,491,982	(324,054)
US Treasury Bond Strip 3.375% 9/15/27	"	21,645,421	-	-	21,645,421	-
US Treasury Bond Strip 3.375% 9/15/27	"	-	21,437,210	21,645,421	21,437,210	(208,211)
US Treasury Bond Strip 3.500% 9/30/26	"	20,137,866	-	-	20,137,866	-
US Treasury Bond Strip 3.500% 9/30/26	"	-	19,597,970	19,732,446	19,597,970	(134,476)
Series Transactions:						
Fidelity Government Money Market Fund	Mutual fund	\$ 524,680,388	\$ 511,866,165	\$ 511,866,165	\$ 1,036,546,553	\$ -
iShares Core U.S. Aggregate Bond ETF	"	29,202,808	29,817,382	29,202,809	59,020,190	614,573
iShares S&P 500 Growth ETF	"	1,253,606	14,632,189	10,632,602	15,885,795	3,999,587
iShares 20 Year Treasury Bond ETF	"	100,036,643	104,937,602	100,036,644	204,974,245	4,900,958
iShares Core S&P Mid Cap ETF	"	7,449,569	7,460,218	7,449,569	14,909,787	10,649
iShares Russell 1000 Growth ETF	"	3,133,371	14,454,885	7,979,402	17,588,256	6,475,483
iShares Broad USD Investment ETF	"	13,997,307	14,169,786	13,997,307	28,167,093	172,479
US Treasury Bond Strip 4.250% 8/15/54	Government obligation	24,258,820	23,537,607	24,258,820	47,796,427	(721,213)
US Treasury Bond Strip 4.250% 8/15/44	"	19,333,501	18,861,599	19,333,502	38,195,100	(471,903)
US Treasury Bond Strip 4.250% 6/30/31	"	24,169,146	23,744,294	24,169,146	47,913,440	(424,852)
US Treasury Bond Strip 4.000% 7/31/29	"	20,134,083	19,843,429	20,134,084	39,977,512	(290,655)
US Treasury Bond Strip 3.875% 8/15/34	"	15,816,036	15,491,982	15,816,036	31,308,018	(324,054)
US Treasury Bond Strip 3.375% 9/15/27	"	21,645,421	21,437,210	21,645,421	43,082,631	(208,211)
US Treasury Bond Strip 3.500% 9/30/26	"	20,137,866	20,000,993	20,137,866	40,138,859	(136,873)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TDK U. S. A. CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TDK U.S.A CORPORATION	D Employer Identification Number (EIN) 95-3304247
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	252,544,163	
b Actuarial value	2b	258,017,898	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,112	88,770,573	88,770,573
b For terminated vested participants	705	43,560,965	43,560,965
c For active participants	469	52,593,440	55,586,763
d Total	2,286	184,924,978	187,918,301
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.14%	
6 Target normal cost			
a Present value of current plan year accruals	6a	5,717,771	
b Expected plan-related expenses	6b	393,000	
c Target normal cost	6c	6,110,771	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	Thomas E. Gibbs, Jr. Signature of actuary THOMAS E. GIBBS, JR., FSA Type or print name of actuary SMARTER ACTUARIAL CONSULTING, LLC Firm name 738 HILL ST SE ATLANTA GA 30315-1342 Address of the firm
	10/8/2025 Date 2305726 Most recent enrollment number 415-948-6708 Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.
Schedule SB (Form 5500) 2024 v. 240311

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	8,147,522	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	8,147,522	0
10 Interest on line 9 using prior year's actual return of <u>14.12</u> %	1,150,430	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.27</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	9,297,952	0

Part III	Funding Percentages	
14 Funding target attainment percentage	14	132.35 %
15 Adjusted funding target attainment percentage	15	137.30 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	139.43 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	6,110,771	
b Excess assets, if applicable, but not greater than line 31a	31b	6,110,771	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, line 26a – Schedule of Active Participant Data

Age	Years of Credited Service										Total
	< 1	1 – 4	5 - 9	10 – 14	15 – 19	20 – 24	25 - 29	30 - 34	35 – 39	40 +	
Under 25	0	7	0	0	0	0	0	0	0	0	7
25 – 29	0	21	5	0	0	0	0	0	0	0	26
30 – 34	0	17	12	1	0	0	0	0	0	0	30
35 – 39	0	13	7	5	0	0	0	0	0	0	25
40 – 44	0	15	19	2	3	1	0	0	0	0	40
45 – 49	1	15	9	7	5	7	2	0	0	0	46
50 – 54	1	24	14	8	9	18	21	3	0	0	98
55 – 59	0	20	13	8	8	22	18	9	1	0	99
60 – 64	0	19	16	5	5	8	15	8	1	0	77
65 – 69	0	2	5	3	1	2	1	2	1	1	18
70 +	0	1	0	0	1	0	1	0	0	0	3
Total	2	154	100	39	32	58	58	22	3	1	469

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	369,408	491,605	8,055,868	8,916,881
2025	933,412	713,672	7,895,585	9,542,669
2026	1,416,694	1,107,039	7,740,359	10,264,092
2027	1,872,245	1,636,543	7,554,591	11,063,379
2028	2,318,681	1,968,519	7,373,137	11,660,337
2029	2,718,616	2,309,881	7,181,448	12,209,945
2030	3,114,191	2,615,805	6,980,892	12,710,888
2031	3,492,759	2,884,060	6,761,930	13,138,749
2032	3,801,866	3,050,708	6,528,880	13,381,454
2033	4,060,430	3,174,450	6,288,436	13,523,316
2034	4,274,183	3,430,918	6,040,058	13,745,159
2035	4,461,905	3,719,251	5,781,308	13,962,464
2036	4,620,441	3,774,003	5,512,621	13,907,065
2037	4,745,925	3,775,742	5,234,832	13,756,499
2038	4,818,018	3,778,573	4,949,044	13,545,635
2039	4,857,337	3,795,818	4,656,589	13,309,744
2040	4,851,043	3,773,229	4,359,002	12,983,274
2041	4,847,567	3,729,300	4,058,006	12,634,873
2042	4,795,290	3,701,477	3,755,497	12,252,264
2043	4,704,426	3,607,873	3,453,497	11,765,796
2044	4,592,860	3,495,189	3,154,173	11,242,222
2045	4,470,567	3,382,498	2,859,784	10,712,849
2046	4,349,513	3,254,813	2,572,653	10,176,979
2047	4,224,138	3,123,980	2,295,150	9,643,268
2048	4,085,992	2,989,801	2,029,651	9,105,444
2049	3,910,026	2,840,923	1,778,448	8,529,397
2050	3,731,637	2,701,484	1,543,583	7,976,704
2051	3,541,115	2,553,285	1,326,765	7,421,165
2052	3,343,992	2,385,614	1,129,225	6,858,831
2053	3,152,182	2,215,762	951,665	6,319,609

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, line 22 – Description of Weighted Average Retirement Age

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Age	Rate of Retirement	Rate of Death*	Total Decrement	Percent Remaining	Percent Retiring	Weighted Age of Those Retiring
55	7.00%	0.23%	7.23%	100.00%	7.00%	3.85
56	3.00%	0.26%	3.26%	92.77%	2.78%	1.56
57	4.00%	0.28%	4.28%	89.74%	3.59%	2.05
58	5.00%	0.31%	5.31%	85.90%	4.30%	2.49
59	6.00%	0.34%	6.34%	81.34%	4.88%	2.88
60	10.00%	0.37%	10.37%	76.19%	7.62%	4.57
61	10.00%	0.40%	10.40%	68.29%	6.83%	4.17
62	15.00%	0.44%	15.44%	61.18%	9.18%	5.69
63	10.00%	0.48%	10.48%	51.74%	5.17%	3.26
64	20.00%	0.53%	20.53%	46.31%	9.26%	5.93
65	30.00%	0.57%	30.57%	36.81%	11.04%	7.18
66	30.00%	0.64%	30.64%	25.55%	7.67%	5.06
67	30.00%	0.71%	30.71%	17.73%	5.32%	3.56
68	30.00%	0.78%	30.78%	12.28%	3.68%	2.50
69	30.00%	0.87%	30.87%	8.50%	2.55%	1.76
70	100.00%		100.00%	5.88%	5.88%	4.12
Sum =					96.75%	60.63
Weighted Average Retirement Age [Sum of (G) / Sum of (F)] =						62.67
Nearest Whole Age =						63

column (D) = column (B) + column (C)

column (E) = (1.0 - column (D) for prior age) x (column (E) for prior age)

column (F) = (column (B)) x (column (E))

column (G) = (column (A)) x (column (F))

*Based on mortality for males.

Schedule SB, Part V – Summary of Plan Provisions

Except as noted in this report, this valuation is based on the Plan's provisions as of the January 1, 2024 valuation date. Any amendments to the Plan's provisions that are adopted or are effective after the January 1, 2024 valuation date are not reflected in this valuation except as noted in this report.

Plan Effective Date January 1, 2020 (consolidated TUC + TEI plan)

Last Amendment Date Amended and restated effective January 1, 2022.

Eligibility for Participation All employees other than employees covered by a collective bargaining agreement of the Company shall be eligible to participate in the Plan on July 1 or January 1 following the completion of one Year of Service for Participation. Employees of the following companies are first eligible to participate on the adoption dates shown below:

<u>Company</u>	<u>Date of Adoption</u>
FARA:	January 1, 2019
EMCA:	October 1, 1998
DISCOM:	December 1, 1988
SAE-P:	January 1, 1992
TFC:	December 1, 1992
SAKI:	April 1, 1994
SAE:	December 1, 1994

Vesting Service Service for vesting purposes is measured as elapsed time from date of hire.

Credited Service Service for benefit accruals is measured in months and years from date of hire (but not before the adoption dates shown above). Any calendar month of employment which includes 15 days or more constitutes a full month of credited service.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Compensation

For Credited Service prior to January 1, 2014, Compensation means the monthly pay rate in effect for a participant as of January 1 of each Plan Year, less any amounts deferred from base compensation into the Company's non-qualified deferred compensation plan. For Credited Service after December 31, 2013, Compensation means the monthly pay rate in effect for a participant as of December 31 of each Plan Year, plus bonuses and overtime paid during the year, less any amounts deferred into the Company's non-qualified deferred compensation plan.

For TEI participants' Credited Service prior to January 1, 2014, Compensation means all cash compensation including bonuses, overtime and commissions less any amounts deferred into the Company's non-qualified deferred compensation plan and certain other excluded amounts specified in the plan.

Compensation for 2024 is limited to \$345,000 (indexed for inflation in \$5,000 increments thereafter), as required by IRC 401(a)(17).

Final Average Compensation

Five-year Final Average Compensation equals the average of the highest 5 annual rates of compensation during the last 10 years of employment.

For TEI participants' benefit based on Credited Service prior to January 1, 2014, four-year Final Average Compensation equals the highest 4 consecutive plan years' compensation during the last 10 years of employment.

Normal Retirement Date

First day of the month on or after the Participant's 65th birthday.

Early Retirement Date

First day of any month on or after the date a Participant reaches age 55 and completes a five-year period of vesting service, but before his Normal Retirement Date.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Disability Retirement Date

First day of the month after an active Participant incurs a total and permanent disability, if at the time of incurring such disability he was at least age 55 and had completed at least a five-year period of vesting service.

Late Retirement Date

First day of the month following the retirement of a Participant who continues to work past his normal retirement age.

Normal Retirement Benefit

1% of the Final Average Compensation times Credited Service plus 0.35% of Final Average Compensation in excess of Covered Compensation times Credited Service.

For TEI participants' Credited Service prior to January 1, 2014, 1.125% of the first \$12,000 of four-year Final Average Compensation plus 1.50% of the excess of Final Average Compensation above \$12,000, times Credited Service.

For Allen Bradley participants, the accrued benefit as of November 30, 1992, plus the benefit determined as above, except that Credited Service begins on December 1, 1992. The accrued benefit as of November 30, 1992, has been preserved, along with the early retirement eligibility and subsidies available to those participants on November 30, 1992.

Early Retirement Benefit

The benefit is determined under the same formula as for normal retirement, reduced 1/15 for each of the first 5 years and by 1/30 for each additional year by which the Early Retirement Date precedes the Normal Retirement Date.

For TEI participants' Credited Service prior to January 1, 2014, benefit is actuarially reduced if the participant terminates prior to age 55 with 10 years of service. For participants attaining age 55 and at least 10 years of service prior to termination, the benefit is unreduced at 62, then reduced by 5% per year from 62 to 60 and 6% per year from 60 to 55.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Disability Retirement Benefit

100% of the accrued benefit commencing at the Participant's Disability Retirement Date.

Late Retirement Benefit

The benefit is determined under the same formula as for normal retirement, based on the Credited Service and Final Average Compensation at actual retirement.

For TEI participants who entered the plan prior to January 1, 2020, annual accruals after Normal Retirement Date are the greater of (a) the benefit determined under the same formula as for normal retirement, based on the Credited Service and Final Average Compensation at actual retirement and (b) the actuarially increased benefit.

Deferred Vested Retirement Benefit

The accrued benefit at the time of termination is payable at age 65. The reduced benefit amount is available at age 55.

Pre-retirement Death Benefit

The Participant's Beneficiary is provided with a lifetime monthly payment if the participant dies before benefits start.

If the Participant's Beneficiary is the Surviving Spouse, such Surviving Spouse shall have the option to defer payment of the preretirement survivor annuity benefit until the date that the Participant would have attained Normal Retirement Date had he lived. If the Surviving Spouse elects to defer payment, the preretirement survivor annuity shall be actuarially adjusted to reflect the delay in payment.

If the Participant's Beneficiary is other than the Surviving Spouse, then payment of the preretirement survivor annuity benefit must commence to be paid to the Beneficiary no later than December 31 of the Plan Year that includes the first anniversary of the Participant's date of death.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Pre-retirement Death Benefit (cont) If a Participant is not married and has not designated a Beneficiary, or any Participant (married or not married) has designated his estate as his Beneficiary then the Actuarial Equivalent value of the preretirement survivor annuity shall be payable to the Participant's estate in a single lump sum.

Normal Form of Payment

Single Employee – Life Annuity.

Married Employee – An actuarially reduced 50% Joint and Survivor Annuity with the spouse as the beneficiary unless the participant elects another form with spousal consent.

Mandatory lump sum payment if the present value of the accrued benefit is \$5,000 or less.

Optional Forms of Payment

Joint and 50%, 66-2/3%, 75% or 100% survivor, or 10 Yr. Certain & Continuous based on Actuarial Equivalence.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

Actuarial Basis

Overview

This 2024 Form 5500 Schedule SB for the TDK U.S.A. Corporation Retirement Plan (“Plan”) has been prepared for the Internal Revenue Service, the Department of Labor, and the Pension Benefit Guaranty Corporation. The purpose of this 2024 Schedule SB is to provide reporting of the Plan’s minimum funding and other Plan information as requested to the Department of Labor’s Employee Benefits Security Administration (the “EBSA”), as stated in the instructions to the 2024 Form 5500. This 2024 Schedule SB consists of the three-page Schedule SB form provided by the EBSA and the associated attachments filed concurrently with this form.

This 2024 Schedule SB is signed and dated by Thomas E. Gibbs, Jr. Mr. Gibbs is the responsible actuary for this 2024 Schedule SB for the Plan, and as an Enrolled Actuary and a Fellow of the Society of Actuaries, is qualified to issue this 2024 Schedule SB. Mr. Gibbs is not aware of any conflict of interest which could potentially impact the objectiveness of this work.

This 2024 Schedule SB may not be relied upon by any other party or for any other purposes than as stated above. The funded status disclosed in this 2024 Schedule SB is produced on the basis discussed in this reporting. In particular, Plan assets and liabilities have been measured as of the January 1, 2024 valuation date according to the data, assumptions and methodologies as discussed in this reporting. Other than as disclosed in this reporting, the responsible actuary is not aware of any subsequent events that would have a material impact on the results published here.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

Liability Method

For minimum funding purposes, liabilities shown in this report have been computed using the Unit Credit method. This method is mandated by statute.

Asset Valuation Method

The actuarial value of assets is equal to the two-year average of Plan asset values as of the valuation date. The two-year average is the average of the two prior years' adjusted market value of assets and the current year's market value of assets. For this purpose, the prior years' market value of assets is adjusted to reflect benefit payments, administrative expenses, contributions, and expected returns for the prior years. The resulting actuarial value of assets is adjusted to be within 10% of the market value of assets at the valuation date, as required by law.

Contributions for prior years made after the valuation date are discounted back to the valuation date using the effective interest rate for the plan year to which the contribution relates. Contributions that are made for the current plan year, whether it is made before or after the valuation date, are excluded from the actuarial value of assets.

Valuation Data

The valuation date for the 2024 actuarial valuation is January 1, 2024. Except as discussed below, the January 1, 2024 valuation date is also the information date for this report.

The Plan sponsor provided data on all relevant employees and participants as of the January 1, 2024 valuation date. Employee and participant data was reviewed for reasonableness and consistency, but was otherwise relied upon for accuracy and completeness. If any of the reported data were inaccurate, or if the reported data were not complete, these results would require modification and could not be relied upon.

Any changes in participant data effective after the January 1, 2024 valuation date, except as noted in this report, were not considered.

The Plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the Plan's eligibility requirements are included in the valuation of liabilities. No funding target is included for participants who terminated nonvested prior to the valuation date.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

Valuation Data (cont'd)

All financial data was provided by the Plan's asset custodian, US Bank. With the exception of the dates and amounts of subsequent Plan contributions, changes in financial data after the January 1, 2024 valuation date were not considered in this report, with any exceptions to this statement fully noted in this report. The financial data received was reviewed for consistency with the Plan's published funding recommendations, but was otherwise not reviewed or analyzed.

The limitations of Code sections 401(a)(17) and 415(b) have been incorporated into our calculations.

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

The following assumptions were used in valuing the liabilities and benefits under the Plan.

ARPA/MAP-21 Interest Rates

For purposes of determining minimum required contributions under IRC section 430 and benefit restrictions under IRC section 436:

Applicable Month:	MAP-21 Segments Rates are based on the September immediately preceding the valuation year.		
Segment Rates:	First Segment:	4.75%	compounded annually
	Second Segment:	4.87%	compounded annually
	Third Segment:	5.59%	compounded annually

The ARPA/MAP-21 interest rates above are the interest rates required for 2024 under the American Rescue Plan (ARP) Act of 2021.

PPA Interest Rates

For purposes of determining maximum deductible contributions under IRC section 404 and PBGC liabilities for variable rate premiums and Section 4010 reporting:

Applicable Month:	The Plan sponsor elects to base PPA Segments Rates on the September immediately preceding the valuation year		
Segment Rates:	First Segment:	3.62%	compounded annually
	Second Segment:	4.46%	compounded annually
	Third Segment:	4.52%	compounded annually

Economic

Investment Return:	8.00% compounded annually for funding asset averaging
Wage Base Increases:	3.00%
Cost of Living Increases:	3.00%
Salary Increases:	3.50%

Other

Mortality:	The mortality table used is the IRS 2024 Fully Generational Mortality Table. This mortality table is stipulated under IRS regulations 1.430(h)(3)-1(b) and is the adjusted Pri-2012 Mortality Table for annuitant and non-annuitants projected for mortality improvement by an adjusted Scale MP-2021. The MP-2021 Scale is adjusted to reflect no mortality improvements for 2020 to 2023 due to COVID, and all improvement rates are capped at 0.78% per year.
------------	--

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont’d)

Disability: Participants are assumed to qualify for disability Retirement according to the following rates:

<u>Age</u>	<u>Disability Rates</u>
55	1.117%
56	1.228%
57	1.339%
58	1.415%
59	1.492%
60	1.568%
61	1.645%
62	1.721%
63	1.797%
64	1.874%
65 and over	0.000%

Withdrawal: 2003 SOA Pension Plan Turnover – Basic Age Table. This table was chosen based on a 2019 study of plan experience for the period 2010 through 2018. Sample rates are as follows:

<u>Age</u>	<u>Termination Rates</u>
20	17.46%
25	18.51%
30	12.19%
35	8.78%
40	7.00%
45	6.21%
50	5.63%
55	2.92%

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont’d)

Retirement age: Active employees are assumed to retire at the following rates. These rates were chosen based on a 2019 study of plan experience for the period 2010 through 2018:

<u>Age</u>	<u>Retirement Rates</u>
55	7.0%
56	3.0%
57	4.0%
58	5.0%
59	6.0%
60	10.0%
61	10.0%
62	15.0%
63	10.0%
64	20.0%
65 to 69	30.0%
70+	100.0%

Expenses: Some administrative expenses are paid from the trust. The administrative expenses expected to be paid from the trust during 2024 are \$393,000. The amount of administrative expenses expected to be from the trust will be updated each year to reflect current asset, liability, and fee levels.

Percentage Married: Male - 75%, Female - 75%

Age Difference: Males are assumed to be three years older than their spouse.

Form of Payment: Life annuity if unmarried, 50% joint and survivor annuity if married.

Payment Commencement: Immediate for retirees. Age 65 for vested terminees.

PPA Benefit Restrictions: It is assumed that no PPA benefit restrictions apply in any future plan year, regardless of the Plan’s current funded status or any current imposition of such restrictions.

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (cont'd)

American Rescue Plan Act of 2021 (ARP) Elections

TDK elected to adopt the following ARP funding relief measures effective with the 2021 Plan Year:

- Fresh-start 15-year amortization of shortfall bases; and,
- Interest rate relief for minimum funding and AFTAP determination.

Changes in Assumptions

The Segment Rates (PPA and MAP-21) and Mortality assumptions were updated for the 2024 plan year, as required by IRS regulations under IRC section 430 for minimum funding purposes.

No other changes in assumptions have been made since the preceding valuation.

Nature of Assumptions

The Segment Rates and the Mortality assumptions are dictated for minimum funding calculations by the provisions of the Pension Protection Act of 2006. These two assumptions were determined by IRC section 430 and the associated IRS regulations and are based on the Plan sponsor elections.

The assumptions with regard to the PPA Benefit Restrictions were determined for minimum funding calculations by the IRS regulations under IRC section 430.

In the opinion of the responsible actuary, except as dictated by IRC section 430 and the associated IRS regulations, each actuarial assumption is reasonable, taking into account the experience of the Plan and reasonable expectations, and which, in combination, represent the responsible actuary's best estimate of the anticipated experience under the Plan.

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	369,408	491,605	8,055,868	8,916,881
2025	933,412	713,672	7,895,585	9,542,669
2026	1,416,694	1,107,039	7,740,359	10,264,092
2027	1,872,245	1,636,543	7,554,591	11,063,379
2028	2,318,681	1,968,519	7,373,137	11,660,337
2029	2,718,616	2,309,881	7,181,448	12,209,945
2030	3,114,191	2,615,805	6,980,892	12,710,888
2031	3,492,759	2,884,060	6,761,930	13,138,749
2032	3,801,866	3,050,708	6,528,880	13,381,454
2033	4,060,430	3,174,450	6,288,436	13,523,316
2034	4,274,183	3,430,918	6,040,058	13,745,159
2035	4,461,905	3,719,251	5,781,308	13,962,464
2036	4,620,441	3,774,003	5,512,621	13,907,065
2037	4,745,925	3,775,742	5,234,832	13,756,499
2038	4,818,018	3,778,573	4,949,044	13,545,635
2039	4,857,337	3,795,818	4,656,589	13,309,744
2040	4,851,043	3,773,229	4,359,002	12,983,274
2041	4,847,567	3,729,300	4,058,006	12,634,873
2042	4,795,290	3,701,477	3,755,497	12,252,264
2043	4,704,426	3,607,873	3,453,497	11,765,796
2044	4,592,860	3,495,189	3,154,173	11,242,222
2045	4,470,567	3,382,498	2,859,784	10,712,849
2046	4,349,513	3,254,813	2,572,653	10,176,979
2047	4,224,138	3,123,980	2,295,150	9,643,268
2048	4,085,992	2,989,801	2,029,651	9,105,444
2049	3,910,026	2,840,923	1,778,448	8,529,397
2050	3,731,637	2,701,484	1,543,583	7,976,704
2051	3,541,115	2,553,285	1,326,765	7,421,165
2052	3,343,992	2,385,614	1,129,225	6,858,831
2053	3,152,182	2,215,762	951,665	6,319,609

Attachment to 2024 Schedule SB (Form 5500)
Plan Sponsor: TDK U.S.A. Corporation
Plan Name: TDK U.S.A. Corporation Retirement Plan
EIN / PN: 95-3304247 / 003

Schedule SB, line 22 – Description of Weighted Average Retirement Age

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Age	Rate of Retirement	Rate of Death*	Total Decrement	Percent Remaining	Percent Retiring	Weighted Age of Those Retiring
55	7.00%	0.23%	7.23%	100.00%	7.00%	3.85
56	3.00%	0.26%	3.26%	92.77%	2.78%	1.56
57	4.00%	0.28%	4.28%	89.74%	3.59%	2.05
58	5.00%	0.31%	5.31%	85.90%	4.30%	2.49
59	6.00%	0.34%	6.34%	81.34%	4.88%	2.88
60	10.00%	0.37%	10.37%	76.19%	7.62%	4.57
61	10.00%	0.40%	10.40%	68.29%	6.83%	4.17
62	15.00%	0.44%	15.44%	61.18%	9.18%	5.69
63	10.00%	0.48%	10.48%	51.74%	5.17%	3.26
64	20.00%	0.53%	20.53%	46.31%	9.26%	5.93
65	30.00%	0.57%	30.57%	36.81%	11.04%	7.18
66	30.00%	0.64%	30.64%	25.55%	7.67%	5.06
67	30.00%	0.71%	30.71%	17.73%	5.32%	3.56
68	30.00%	0.78%	30.78%	12.28%	3.68%	2.50
69	30.00%	0.87%	30.87%	8.50%	2.55%	1.76
70	100.00%		100.00%	5.88%	5.88%	4.12
Sum =					96.75%	60.63
Weighted Average Retirement Age [Sum of (G) / Sum of (F)] =						62.67
Nearest Whole Age =						63

column (D) = column (B) + column (C)

column (E) = (1.0 - column (D) for prior age) x (column (E) for prior age)

column (F) = (column (B)) x (column (E))

column (G) = (column (A)) x (column (F))

*Based on mortality for males.



Independent Auditor's Report

To the Plan Administrator of the TDK U.S.A. Corporation Retirement Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the TDK U.S.A. Corporation Retirement Plan ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP").
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Emphasis of Matter - Prior Period Adjustment

As discussed in Note K to the financial statements, the actuarial present value of accumulated plan benefits was understated by \$702,118 as of December 31, 2022. Accordingly, the actuarial present value of accumulated plan benefits at the beginning of year (see Note D) has been restated to reflect the correct benefit obligation. Our opinion is not modified with respect to this matter.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024 and the Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in

accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Caron & Bletzer, PLLC

Kingston, NH
October 10, 2025

Schedule SB, Part V – Summary of Plan Provisions

Except as noted in this report, this valuation is based on the Plan's provisions as of the January 1, 2024 valuation date. Any amendments to the Plan's provisions that are adopted or are effective after the January 1, 2024 valuation date are not reflected in this valuation except as noted in this report.

Plan Effective Date January 1, 2020 (consolidated TUC + TEI plan)

Last Amendment Date Amended and restated effective January 1, 2022.

Eligibility for Participation All employees other than employees covered by a collective bargaining agreement of the Company shall be eligible to participate in the Plan on July 1 or January 1 following the completion of one Year of Service for Participation. Employees of the following companies are first eligible to participate on the adoption dates shown below:

<u>Company</u>	<u>Date of Adoption</u>
FARA:	January 1, 2019
EMCA:	October 1, 1998
DISCOM:	December 1, 1988
SAE-P:	January 1, 1992
TFC:	December 1, 1992
SAKI:	April 1, 1994
SAE:	December 1, 1994

Vesting Service Service for vesting purposes is measured as elapsed time from date of hire.

Credited Service Service for benefit accruals is measured in months and years from date of hire (but not before the adoption dates shown above). Any calendar month of employment which includes 15 days or more constitutes a full month of credited service.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Compensation

For Credited Service prior to January 1, 2014, Compensation means the monthly pay rate in effect for a participant as of January 1 of each Plan Year, less any amounts deferred from base compensation into the Company's non-qualified deferred compensation plan. For Credited Service after December 31, 2013, Compensation means the monthly pay rate in effect for a participant as of December 31 of each Plan Year, plus bonuses and overtime paid during the year, less any amounts deferred into the Company's non-qualified deferred compensation plan.

For TEI participants' Credited Service prior to January 1, 2014, Compensation means all cash compensation including bonuses, overtime and commissions less any amounts deferred into the Company's non-qualified deferred compensation plan and certain other excluded amounts specified in the plan.

Compensation for 2024 is limited to \$345,000 (indexed for inflation in \$5,000 increments thereafter), as required by IRC 401(a)(17).

Final Average Compensation

Five-year Final Average Compensation equals the average of the highest 5 annual rates of compensation during the last 10 years of employment.

For TEI participants' benefit based on Credited Service prior to January 1, 2014, four-year Final Average Compensation equals the highest 4 consecutive plan years' compensation during the last 10 years of employment.

Normal Retirement Date

First day of the month on or after the Participant's 65th birthday.

Early Retirement Date

First day of any month on or after the date a Participant reaches age 55 and completes a five-year period of vesting service, but before his Normal Retirement Date.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Disability Retirement Date

First day of the month after an active Participant incurs a total and permanent disability, if at the time of incurring such disability he was at least age 55 and had completed at least a five-year period of vesting service.

Late Retirement Date

First day of the month following the retirement of a Participant who continues to work past his normal retirement age.

Normal Retirement Benefit

1% of the Final Average Compensation times Credited Service plus 0.35% of Final Average Compensation in excess of Covered Compensation times Credited Service.

For TEI participants' Credited Service prior to January 1, 2014, 1.125% of the first \$12,000 of four-year Final Average Compensation plus 1.50% of the excess of Final Average Compensation above \$12,000, times Credited Service.

For Allen Bradley participants, the accrued benefit as of November 30, 1992, plus the benefit determined as above, except that Credited Service begins on December 1, 1992. The accrued benefit as of November 30, 1992, has been preserved, along with the early retirement eligibility and subsidies available to those participants on November 30, 1992.

Early Retirement Benefit

The benefit is determined under the same formula as for normal retirement, reduced 1/15 for each of the first 5 years and by 1/30 for each additional year by which the Early Retirement Date precedes the Normal Retirement Date.

For TEI participants' Credited Service prior to January 1, 2014, benefit is actuarially reduced if the participant terminates prior to age 55 with 10 years of service. For participants attaining age 55 and at least 10 years of service prior to termination, the benefit is unreduced at 62, then reduced by 5% per year from 62 to 60 and 6% per year from 60 to 55.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Disability Retirement Benefit

100% of the accrued benefit commencing at the Participant's Disability Retirement Date.

Late Retirement Benefit

The benefit is determined under the same formula as for normal retirement, based on the Credited Service and Final Average Compensation at actual retirement.

For TEI participants who entered the plan prior to January 1, 2020, annual accruals after Normal Retirement Date are the greater of (a) the benefit determined under the same formula as for normal retirement, based on the Credited Service and Final Average Compensation at actual retirement and (b) the actuarially increased benefit.

Deferred Vested Retirement Benefit

The accrued benefit at the time of termination is payable at age 65. The reduced benefit amount is available at age 55.

Pre-retirement Death Benefit

The Participant's Beneficiary is provided with a lifetime monthly payment if the participant dies before benefits start.

If the Participant's Beneficiary is the Surviving Spouse, such Surviving Spouse shall have the option to defer payment of the preretirement survivor annuity benefit until the date that the Participant would have attained Normal Retirement Date had he lived. If the Surviving Spouse elects to defer payment, the preretirement survivor annuity shall be actuarially adjusted to reflect the delay in payment.

If the Participant's Beneficiary is other than the Surviving Spouse, then payment of the preretirement survivor annuity benefit must commence to be paid to the Beneficiary no later than December 31 of the Plan Year that includes the first anniversary of the Participant's date of death.

Schedule SB, Part V – Summary of Plan Provisions (cont'd)

Pre-retirement Death Benefit (cont) If a Participant is not married and has not designated a Beneficiary, or any Participant (married or not married) has designated his estate as his Beneficiary then the Actuarial Equivalent value of the preretirement survivor annuity shall be payable to the Participant's estate in a single lump sum.

Normal Form of Payment

Single Employee – Life Annuity.

Married Employee – An actuarially reduced 50% Joint and Survivor Annuity with the spouse as the beneficiary unless the participant elects another form with spousal consent.

Mandatory lump sum payment if the present value of the accrued benefit is \$5,000 or less.

Optional Forms of Payment

Joint and 50%, 66-2/3%, 75% or 100% survivor, or 10 Yr. Certain & Continuous based on Actuarial Equivalence.

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)	
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
	<u>Investments, at fair value:</u>				
	US Treasury Bond Strip 11/15/45	Government obligation	15,380,000	\$ 6,288,774	\$ 5,592,322
	US Treasury Bond Strip 8/15/46	"	1,520,000	597,050	530,085
	US Treasury Bond Strip 8/15/47	"	1,350,000	508,653	447,268
	US Treasury Bond Strip 11/15/47	"	3,880,000	1,443,886	1,271,127
	US Treasury Bond Strip 2/15/48	"	1,850,000	681,152	596,163
	US Treasury Bond Strip 2/15/49	"	19,100,000	6,755,670	5,885,283
	US Treasury Bond Strip 5/15/49	"	350,000	122,574	106,652
	US Treasury Bond Strip 8/15/51	"	26,150,000	8,452,726	7,267,085
	US Treasury Bond Strip 11/15/51	"	20,000,000	6,421,000	5,501,600
	US Treasury Bond Strip 8/15/53	"	6,150,000	1,911,666	1,617,819
	US Treasury Bond Strip 2/15/54	"	1,850,000	568,265	481,333
	US Treasury Bond Strip 5/15/54	"	6,920,000	2,120,387	1,791,726
	US Treasury Bond Strip 8/15/54	"	6,000,000	1,709,010	1,535,100
	US Treasury Bond Strip 2/15/50	"	7,050,000	2,309,298	2,015,807
		Total government obligations		39,890,111	34,639,370
	Aflac Incorporated 3.600% 4/1/30	Corporate bond	519,000	496,574	487,554
	Abbvie Inc 4.250% 11/21/49	"	370,000	303,496	300,825
	Air Products 2.050% 5/15/30	"	260,000	230,521	225,662
	Amazon.com Inc 4.250% 8/22/57	"	681,000	603,366	557,664
	Amazon.com Inc 1.000% 5/12/26	"	958,000	913,012	916,615
	Amazon.com Inc 1.650% 5/12/28	"	672,000	617,850	611,970
	Amazon.com Inc 3.250% 5/12/61	"	215,000	151,986	139,881
	Amazon.com Inc 3.300% 4/13/27	"	623,000	611,101	608,023
	American Express Co. 2.550% 3/4/27	"	1,130,000	1,085,116	1,081,828
	American Express Co. 6.489% 10/30/31	"	707,000	772,921	755,698
	American Honda Mtn 4.700% 1/12/28	"	837,000	845,571	834,765
	American Honda Mtn 4.600% 4/17/30	"	609,000	610,139	598,592
	American Honda Mtn 4.900% 1/10/34	"	107,000	105,579	102,866
	Anheuser Busch Co 4.900% 2/1/46	"	739,000	712,802	672,024
	Anheuser Busch Inbev 5.450% 1/23/39	"	587,000	614,771	588,256
	Anheuser Busch Inbev 5.800% 1/23/59	"	698,000	767,954	710,753
	Anheuser Busch Inbev 4.750% 1/23/59	"	727,000	738,537	726,709
	Apple Inc. 2.450% 8/4/26	"	780,000	757,536	756,538
	Apple Inc. 2.050% 9/11/26	"	597,000	574,547	574,260
	Apple Inc 1.650% 2/8/31	"	485,000	418,608	408,171
	Apple Inc 1.400% 8/5/28	"	700,000	635,460	628,334
	Apple Inc 2.850% 8/5/61	"	586,000	386,455	351,237
	Apple Inc Sr 3.250% 8/8/29	"	321,000	309,569	303,319
	Apple Inc Sr 3.950% 8/8/52	"	395,000	338,950	314,258
	Apple Inc Sr 4.100% 8/8/62	"	697,000	602,891	554,945
	Applied Materials 1.750% 6/1/30	"	906,000	787,468	774,404
	Archer Daniels 4.500% 8/15/33	"	764,000	756,108	726,732
	Baltimore Gas Co 5.300% 6/1/34	"	369,000	381,797	367,805
	Bank of America Corp 4.244% 4/24/38	"	409,000	378,967	363,761
	Bank of America Mtn 3.194% 7/23/30	"	835,000	764,269	769,202
	Bank of America Mtn 4.083% 3/20/51	"	1,114,000	941,018	872,073
	Bank America Corp Mtn 2.676% 6/19/41	"	1,352,000	995,991	938,599
	Bank of America Mtn 3.384% 4/2/26	"	1,535,000	1,523,242	1,529,060
	Bank America Corp 4.571% 4/27/33	"	975,000	956,387	926,562
	Bank America Mtn 5.202% 4/25/29	"	1,057,000	1,076,343	1,061,936
	Bank America Corp 5.872% 9/15/34	"	728,000	771,957	747,685
	Bank New York Mtn 5.802% 10/25/28	"	670,000	697,115	687,802
	Bank New York Mellon 5.834% 10/25/33	"	722,000	773,840	747,718
	Bank New York Mtn 4.947% 4/26/27	"	513,000	516,883	515,139

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
Bank New Mtn 4.975% 3/14/30	"	607,000	618,806	607,832
BlackRock Funding 5.250% 3/14/54	"	320,000	325,306	302,291
Bp Cap Markets 3.410% 2/11/26	"	579,000	572,284	571,901
Bp Cap Markets 3.000% 2/24/50	"	1,337,000	913,492	849,998
Bp Cap Markets 4.812% 2/13/33	"	601,000	601,577	580,975
Bp Cap Markets 4.989% 4/10/34	"	681,000	688,682	662,334
Bristol Myers Squibb 4.125% 6/15/39	"	706,000	642,933	609,405
Bristol Myers Squibb 3.550% 3/15/42	"	942,000	776,123	728,166
Bristol Myers Squibb 3.700% 3/15/52	"	696,000	541,606	506,778
Bristol Myers Squibb 3.900% 3/15/62	"	1,004,000	778,331	718,211
Bristol Myers Squibb 5.200% 2/22/34	"	371,000	385,647	370,536
Bristol Myers Squibb 5.550% 2/22/54	"	215,000	214,389	208,567
Brown University 2.924% 9/1/50	"	1,232,000	884,909	816,594
Burlington Northn 5.200% 4/15/54	"	778,000	789,826	732,160
Caterpillar Finl Mtn 4.350% 5/15/26	"	762,000	764,233	760,948
Caterpillar Finl Mtn 4.375% 8/16/29	"	325,000	324,752	320,050
Chevron Corp 1.995% 5/11/27	"	325,000	308,376	307,249
Citigroup Inc 4.650% 7/23/48	"	499,000	461,111	426,974
Citigroup Inc 3.980% 3/20/30	"	1,120,000	1,084,742	1,069,309
Citigroup Inc 5.316% 3/26/41	"	846,000	853,267	814,334
Citigroup Inc 3.070% 2/24/28	"	1,361,000	1,314,386	1,309,119
Citigroup Inc 3.057% 1/25/33	"	1,065,000	939,383	914,878
Coca Cola Co 2.750% 6/1/60	"	239,000	153,471	139,327
Comcast Corp 4.700% 10/15/48	"	311,000	288,683	266,729
Comcast Corp 3.950% 10/15/25	"	812,000	808,492	807,778
Comcast Corp 4.150% 10/15/28	"	752,000	745,555	733,373
Comcast Corp 3.250% 11/1/39	"	781,000	625,417	591,811
Comcast Corp 2.987% 11/1/63	"	246,000	152,134	138,837
Comcast Corp 5.500% 11/15/32	"	749,000	791,925	767,523
Commonwealth Eddison 3.650% 6/15/46	"	1,476,000	1,184,136	1,102,262
Conocophillips 3.758% 3/16/42	"	1,355,000	1,138,295	1,067,862
Consolidated Edison NY Mtn 4.450% 3/15/44	"	600,000	542,634	512,448
Consolidated Edison 3.950% 4/1/50	"	1,421,000	1,198,514	1,106,163
Consolidated Edison 6.150% 11/15/52	"	540,000	604,411	565,817
Consumers Energy Co 4.625% 5/15/33	"	1,053,000	1,054,927	1,015,734
Dte Elec Co 5.400% 4/1/53	"	753,000	779,363	730,177
John Deere Mtn 4.950% 7/14/28	"	751,000	768,311	758,232
John Deere Mtn 5.150% 9/8/33	"	521,000	541,230	522,683
John Deere Mtn 4.200% 7/15/27	"	843,000	842,538	836,728
Duke Energy Car 5.300% 2/15/40	"	603,000	616,785	589,921
Duke Energy LLC 4.950% 1/15/33	"	739,000	750,757	726,703
Duke Energy 5.350% 1/15/53	"	531,000	536,029	505,140
Duke Energy Ohio Inc 3.650% 2/1/29	"	795,000	772,009	759,082
Duke Energy 5.550% 3/15/54	"	215,000	214,439	207,873
Erp Operating LP 2.850% 11/1/26	"	553,000	536,570	535,503
Emerson Elec Co 2.800% 12/21/51	"	389,000	261,097	240,278
Enterprise Products 3.950% 1/31/60	"	517,000	399,900	371,609
Enterprise LLC 5.350% 1/31/33	"	281,000	291,922	283,228
Exxon Mobil 2.440% 8/16/29	"	167,000	154,503	152,406
Meta Platforms Inc 4.450% 8/15/52	"	852,000	772,542	718,057
Meta Platforms Inc 4.650% 8/15/62	"	933,000	854,712	791,809
Meta Platforms Inc 4.750% 8/15/34	"	689,000	694,960	670,693
Meta Platforms Inc 5.400% 8/15/54	"	290,000	288,843	280,827
Florida Power Lt Co 5.150% 6/15/29	"	295,000	294,501	298,702
Florida Power Lt Co 5.300% 6/15/34	"	746,000	778,720	748,119

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
Georgia Power Co 5.125% 5/15/52	"	772,000	761,281	716,161
Georgia Power Co 5.250% 3/15/34	"	449,000	464,773	445,507
Goldman Sachs Group 6.484% 10/24/29	"	1,077,000	1,149,073	1,128,459
Goldman Sachs Group 6.561% 10/24/34	"	705,000	783,798	757,826
Goldman Sachs Group 3.210% 4/22/42	"	390,000	305,280	284,201
Goldman Sachs 1.948% 10/21/27	"	265,000	238,556	251,427
Goldman Sachs Group 3.102% 2/24/33	"	902,000	801,436	777,407
Goldman Sachs Group 5.798% 8/10/26	"	1,161,000	1,170,346	1,167,478
Goldman Sachs Group 4.017% 10/31/38	"	990,000	878,853	838,342
Home Depot Inc 4.500% 12/6/48	"	737,000	675,556	629,545
Home Depot Inc 3.300% 4/15/40	"	484,000	397,117	377,080
Honeywell 1.750% 9/1/31	"	896,000	758,742	734,442
Intercontinental 2.650% 9/15/40	"	443,000	327,058	309,302
JPMorgan Chase Co 3.897% 1/23/49	"	952,000	797,005	733,430
JPMorgan Chase Co 3.157% 4/22/42	"	407,000	319,800	298,844
JPMorgan Chase Co 4.912% 7/25/33	"	928,000	935,350	907,324
JPMorgan Chase 5.350% 6/1/34	"	738,000	759,129	737,483
JPMorgan Chase Co 6.070% 10/22/27	"	1,469,000	1,512,908	1,503,477
JPMorgan Chase Co 6.087% 10/23/29	"	1,075,000	1,134,383	1,115,033
JPMorgan Chase Co 5.766% 4/22/35	"	926,000	981,486	947,215
Kimberly Clark Corp 2.875% 2/7/50	"	1,124,000	793,196	726,767
Kimberly Clark Corp 1.050% 9/15/27	"	594,000	544,027	542,714
Linde Inc 4.700% 12/5/25	"	335,000	336,320	335,670
Lockheed Martin Corp 4.700% 5/15/46	"	733,000	700,484	654,972
Lockheed Martin Corp 5.200% 2/15/55	"	653,000	665,231	615,126
Marsh McLennan Cos 4.900% 3/15/49	"	898,000	852,256	804,033
Mastercard Inc 2.950% 6/1/29	"	568,000	538,896	529,978
Mastercard 2.000% 11/18/31	"	667,000	569,992	554,104
Merck Co Inc 1.700% 6/10/27	"	329,000	309,517	308,457
Merck Co Sr Nt 5.000% 5/17/53	"	775,000	764,282	705,459
Merck Co Inc 5.150% 5/17/63	"	383,000	380,878	349,936
Metlife Inc 4.875% 11/13/43	"	648,000	625,864	588,319
Microsoft Corp 2.400% 8/8/26	"	941,000	913,739	912,770
Microsoft Corp 4.500% 2/6/57	"	637,000	618,680	569,937
National Rural Mtn 4.800% 2/5/27	"	609,000	616,783	610,839
National Rural Mtn 4.120% 9/16/27	"	466,000	464,952	459,723
National Rural Util 3.700% 3/15/29	"	799,000	777,499	763,572
Nvidia Corp Sr Nt 3.500% 4/1/40	"	716,000	622,118	592,118
Peco Energy Co 4.900% 6/15/33	"	739,000	753,144	726,119
Pnc Financial 6.037% 10/28/33	"	738,000	787,276	763,749
Pnc Financial 4.758% 1/26/27	"	832,000	832,607	830,868
Pnc Financial Services Group 5.582% 6/12/29	"	1,096,000	1,129,965	1,115,136
Pepsico Inc 4.450% 4/14/46	"	858,000	791,239	741,501
Pepsico Inc 4.450% 2/15/33	"	615,000	632,263	609,391
Pfizer Inc 3.000% 12/15/26	"	773,000	754,177	752,067
Philip Morris Intl 4.250% 11/10/44	"	929,000	807,626	760,489
Philip Morris Intl 5.625% 11/17/29	"	740,000	777,022	762,215
Philip Morris Intl 5.750% 11/17/32	"	430,000	455,602	442,148
Philip Morris Intl 5.375% 2/15/33	"	746,000	770,446	747,447
President Fellow 4.609% 2/15/35	"	306,000	309,296	297,040
Principal Financial 5.375% 3/15/33	"	899,000	931,310	900,007
Procter Gamble Co 1.900% 2/1/27	"	796,000	759,559	756,916
Prologis L P 4.750% 6/15/33	"	413,000	413,876	399,726
Prudential Financial 3.935% 12/7/49	"	663,000	535,008	499,769
Qualcomm Inc 4.300% 5/20/47	"	702,000	626,591	579,957

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
Qualcomm Inc 1.650% 5/20/32	"	525,000	431,624	418,420
Qualcomm Inc 5.86957% 5/20/53	"	598,000	670,047	625,060
Realty Income Corp 5.625% 10/13/32	"	504,000	530,329	514,962
S&P Global Inc Sr 1.250% 8/15/30	"	939,000	792,385	776,835
S&P Global Inc Sr 2.700% 3/1/29	"	332,000	310,254	305,629
S&P Global Inc 3.700% 3/1/52	"	833,000	664,884	621,618
Schwab Charles 2.300% 5/13/31	"	564,000	492,383	479,434
Charles Schwab Corp 2.450% 3/3/27	"	811,000	775,730	774,432
Schwab Charles Corp 5.643% 5/19/29	"	223,000	228,595	227,509
Schwab Charles Corp 6.136% 8/24/34	"	757,000	816,894	794,789
Simon Property LP 2.450% 9/13/29	"	342,000	311,018	307,530
Simon Property LP 3.250% 9/13/49	"	326,000	232,777	218,971
Simon Property Group LP 1.750% 2/1/28	"	791,000	728,361	723,599
Simon Property Group LP 5.850% 3/8/53	"	219,000	232,096	220,513
State Str Corp 4.421% 5/13/33	"	806,000	790,839	767,207
State Str Corp 5.820% 11/4/28	"	306,000	318,754	314,755
State Str Corp 5.159% 5/18/34	"	771,000	793,243	766,104
State Str Corp Sr 4.330% 10/22/27	"	306,000	303,931	304,109
Target Corp 4.800% 1/15/53	"	909,000	876,512	811,301
Thermo Fisher 2.600% 10/1/29	"	673,000	621,758	611,939
Thermo Fisher 4.800% 11/21/27	"	601,000	611,686	605,526
Thermo Fisher 4.950% 11/21/32	"	757,000	777,484	751,958
Toyota Mtr Cr Mtn 1.900% 1/13/27	"	814,000	773,805	772,120
Toyota Mtr Cr Mtn 4.700% 1/12/33	"	978,000	984,660	951,242
Truist Financial Corp Mtn 6.047% 6/8/27	"	1,118,000	1,143,636	1,136,391
Unilever Cap Corp 5.000% 12/8/33	"	738,000	763,631	737,911
Union Pac Corp 3.839% 3/20/60	"	378,000	294,235	270,145
Union Pac Corp Nt 2.800% 2/14/32	"	689,000	618,777	597,570
United Parcel Service 6.200% 1/15/38	"	572,000	643,077	612,766
United Parcel 3.050% 11/15/27	"	477,000	460,539	458,445
United Parcel 5.200% 4/1/40	"	229,000	233,250	223,041
United Parcel 5.300% 4/1/50	"	547,000	557,907	522,631
United Parcel 4.450% 4/1/30	"	277,000	279,363	274,125
Unitedhealth 3.100% 3/15/26	"	772,000	759,764	760,659
Unitedhealth Group 3.850% 6/15/28	"	607,000	599,413	590,010
Unitedhealth Group 3.500% 8/15/39	"	366,000	308,996	289,462
Unitedhealth Group 6.050% 2/15/63	"	544,000	603,095	555,473
Unitedhealth Group 5.200% 4/15/63	"	465,000	455,375	418,272
Unitedhealth Group 5.150% 7/15/34	"	822,000	841,678	811,035
Virginia Electric Power Co 2.950% 11/15/51	"	822,000	551,184	511,802
Virginia Electric Power Co 5.000% 4/1/33	"	767,000	776,572	750,625
Virginia Electric Power Co 5.450% 4/1/53	"	756,000	771,139	719,319
Visa Inc 3.150% 12/14/25	"	764,000	754,137	755,329
Visa Inc 4.300% 12/14/45	"	586,000	534,467	501,563
Visa Inc 1.900% 4/15/27	"	328,000	311,548	310,154
Walmart Inc 1.500% 9/22/28	"	683,000	621,038	613,573
Wells Fargo Co 5.013% 4/4/51	"	1,003,000	961,917	890,313
Wells Fargo Co 3.068% 4/30/41	"	948,000	731,126	689,727
Wells Fargo Co Mtn 3.350% 3/2/33	"	873,000	786,948	765,315
Wells Fargo Co Mtn 3.908% 4/25/26	"	1,537,000	1,526,717	1,532,297
Wells Fargo Co Mtn 5.574% 7/25/29	"	1,102,000	1,136,085	1,118,861
Wells Fargo Co Mtn 5.557% 7/25/34	"	905,000	934,584	903,796
	Total corporate bonds		132,093,081	127,526,462
Astrazeneca Plc 3.375% 11/16/25	Foreign bond	542,000	536,889	536,672
Astrazeneca Plc 4.375% 11/16/45	"	283,000	259,157	242,678

TDK U.S.A. CORPORATION RETIREMENT PLAN

EIN: 95-3304247

Plan Number: 003

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(a)	(b)	(c)	(d)	(e)	
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Shares	Cost	Current value
	Bhp Biliton Fin USA 4.125% 2/24/42	"	279,000	247,827	234,756
	Bhp Biliton 4.750% 2/28/28	"	259,000	262,561	258,479
	Bhp Biliton Fin 5.250% 9/8/33	"	314,000	325,204	315,536
	Bank Montreal Medium 5.203% 2/1/28	"	734,000	749,997	739,703
	Bank Montreal Mtn 5.920% 9/25/25	"	1,179,000	1,194,280	1,190,165
	Bank Nova Scotia B 4.750% 2/2/26	"	1,382,000	1,386,934	1,382,387
	Bank of Nova Scotia 4.850% 2/1/30	"	761,000	770,109	755,597
	Canadian Imp Bk Comm 3.600% 4/7/32	"	840,000	778,949	753,699
	Canadian Imperial 4.91902% 4/28/28	"	374,000	380,328	374,976
	Canadian Imperial Bk 6.092% 10/3/33	"	804,000	869,735	840,301
	Diageo Capital Plc 2.375% 10/24/29	"	1,180,000	1,076,195	1,057,398
	Honda Motor Co Ltd 2.967% 3/10/32	"	705,000	636,678	611,249
	Medtronic Global 4.500% 3/30/33	"	392,000	388,268	374,513
	Pfizer Invt 4.450% 5/19/28	"	1,139,000	1,144,444	1,128,988
	Pfizer Investment 5.110% 5/19/43	"	762,000	762,853	715,305
	Pfizer Invt 5.340% 5/19/63	"	778,000	775,549	714,157
	Rio Tinto Fin USA 5.125% 3/9/53	"	155,000	154,051	143,352
	Rio Tinto Financial 5.200% 11/2/40	"	149,000	151,467	143,405
	Rio Tinto Fin USA 2.750% 11/2/51	"	231,000	152,587	140,880
	Royal Bk Cda Mtn 4.875% 1/12/26	"	1,450,000	1,459,353	1,453,915
	Royal Bk Cda Mtn 4.900% 1/12/28	"	1,104,000	1,120,096	1,104,751
	Shell Intl Fin 5.500% 3/25/40	"	370,000	388,685	369,119
	Sumitomo Mitsui Finl 2.632% 7/14/26	"	1,595,000	1,542,620	1,545,571
	Toronto Dominion Mtn 1.250% 9/10/26	"	821,000	776,058	775,623
	Toronto Dominion 4.456% 6/8/32	"	779,000	764,978	738,134
	Toronto Dominion Mtn 5.523% 7/17/28	"	888,000	921,291	902,492
	Total Capital Intl 3.455% 2/19/29	"	783,000	758,688	746,042
	Totalenergies 5.488% 4/5/54	"	305,000	310,664	292,315
	Westpac Bkg Corp 5.200% 4/16/26	"	1,128,000	1,142,280	1,137,475
		Total foreign bonds		22,188,775	21,719,633
	Fidelity Government Money Market Fund	Mutual fund	12,814,227	12,814,227	12,814,227
	Cohen & Steers Institutional Realty Shares Fund	"	59,411	2,698,590	2,846,404
	Fidelity Emerging Markets Index Fund	"	314,029	3,486,301	3,284,741
	iShares Core S&P 500 ETF	"	21,922	8,652,920	12,905,043
	iShares Core MSCI EAFE ETF	"	102,486	7,466,067	7,202,716
	Lazard Global Listed Infrastructure Fund	"	64,350	1,000,000	1,005,792
	NYLI CBRE Global Infrastructure Fund	"	85,025	1,096,900	1,111,273
	Schwab US Large Cap ETF	"	343,092	7,499,991	7,952,872
	Undiscovered Managers Behavioral Value Fund	"	12,656	1,004,004	1,066,678
	Vanguard FTSE Developed ETF	"	91,999	3,779,890	4,399,392
	Vanguard S&P 500 ETF	"	21,305	6,782,086	11,479,347
	Vanguard Small Cap Growth Index ETF	"	2,651	494,792	742,439
	BlackRock Strategic Income Fund	"	5	51	50
	PIMCO Income Fund	"	1,685	18,176	17,726
		Total mutual funds		56,793,995	66,828,700
	Total investments on the Form 5500			\$ 250,965,962	\$ 250,714,165

* Denotes a party-in-interest to the Plan.