

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN
1b	Three-digit plan number (PN) ▶ 011
1c	Effective date of plan 09/01/2023
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ELLIOTT COMPANY 901 NORTH FOURTH STREET JEANNETTE, PA 15644-1473
2b	Employer Identification Number (EIN) 25-1555755
2c	Plan Sponsor's telephone number 724-600-8231
2d	Business code (see instructions) 333610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	KAREN MARCHI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	291
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	287
a(2) Total number of active participants at the end of the plan year	6a(2)	269
b Retired or separated participants receiving benefits	6b	9
c Other retired or separated participants entitled to future benefits	6c	11
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	289
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	1
f Total. Add lines 6d and 6e	6f	290
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 011
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ELLIOTT COMPANY	D Employer Identification Number (EIN) 25-1555755
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	18622512	
b	Actuarial value	2b	18622512	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	2	217009	217009
b	For terminated vested participants	2	201135	201135
c	For active participants	287	15923087	16752640
d	Total	291	16341231	17170784
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.16 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	779141	
b	Expected plan-related expenses	6b	140000	
c	Target normal cost	6c	919141	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary ALEXA MARSHALL, FSA, EA Type or print name of actuary MERCER Firm name SIX PPG PLACE, SUITE 400 PITTSBURGH, PA 15222-5406 Address of the firm	09/30/2025 Date 23-08989 Most recent enrollment number 412-500-6330 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>38.00</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.45</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	108.45 %
15 Adjusted funding target attainment percentage	15	108.45 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.02 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2024	5300000	0			
Totals ►			18(b)	5300000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5159106

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☒ N/A, full yield curve used
b Applicable month (enter code)			21b
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	919141	
b Excess assets, if applicable, but not greater than line 31a	31b	919141	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5159106	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	5159106	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 011
C Plan sponsor's name as shown on line 2a of Form 5500 ELLIOTT COMPANY	D Employer Identification Number (EIN) 25-1555755

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	107267	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 52 51 50 27	NONE	20678	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN		B Three-digit plan number (PN) ▶ 011
C Plan sponsor's name as shown on line 2a of Form 5500 ELLIOTT COMPANY		D Employer Identification Number (EIN) 25-1555755

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	174813	305261
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	406125	598455
(2) U.S. Government securities	1c(2)	3236856	3947534
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	12310517	13353486
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2494201	4553497
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	18622512	22758233
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	9717	6872
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	9717	6872
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	18612795	22751361

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5300000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		5300000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	72804	
(B) U.S. Government securities	2b(1)(B)	161821	
(C) Corporate debt instruments	2b(1)(C)	570734	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		805359
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	80066	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		80066
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6638047	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6661868	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-1712644	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4448960

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	143614	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		143614
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	20678	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	107267	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	38835	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		166780
j Total expenses. Add all expense amounts in column (b) and enter total	2j		310394

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4138566
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SISTERSON & CO. LLP**

(2) EIN: **25-1467156**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 553607.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN		B Three-digit plan number (PN) ▶ 011
C Plan sponsor's name as shown on line 2a of Form 5500 ELLIOTT COMPANY		D Employer Identification Number (EIN) 25-1555755
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1555755		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 2
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☒ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.



ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

For the year ended December 31, 2024 and for the period
from September, 1 2023 (Date of Inception) through December 31, 2023

Sisterson & Co. LLP
501 Grant Street, Suite 450
Pittsburgh, PA 15219

www.sisterson.com

Phone: 412.281.2025

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Elliot Company Retirement Plans Committee of the
Elliott Company Hourly Employees' Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Elliot Company Hourly Employees' Pension Plan ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the year ended December 31, 2024 and for the period from September 1, 2023 (Date of Inception) through December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from PNC Bank, N.A., a qualified institution, as of and for the year ended December 31, 2024, and for the period from September 1, 2023 (Date of Inception) through December 31, 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section -

- the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

INDEPENDENT AUDITOR'S REPORT

(continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we -

- Exercise professional judgment and maintain professional skepticism throughout the audit.

INDEPENDENT AUDITOR'S REPORT

(continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2024 and 2023, and schedules of reportable transactions for the year ended December 31, 2024 and for the period from September 1, 2023 (Date of Inception) through December 31, 2023, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements.

INDEPENDENT AUDITOR'S REPORT

(continued)

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compare such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution, as well as reportable transactions, agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Signature # G.LLP

October 9, 2025

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2024	2023
Assets		
Investments, at fair value (Notes 1 and 5)		
Corporate bonds	\$ 13,353,486	\$ 12,310,517
U.S. government securities	3,947,534	3,236,856
Mutual funds	4,553,497	2,494,201
Money market funds	598,455	406,125
Total investments	22,452,972	18,447,699
Accrued investment income	305,261	174,813
Total assets	22,758,233	18,622,512
Liabilities		
Operating payable (Note 1)	6,872	9,717
Net assets available for benefits	\$ 22,751,361	\$ 18,612,795

The accompanying notes are an integral part of these financial statements.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31, 2024	From September 1, 2023 (Date of Inception) through December 31, 2023
Additions to net assets available for benefits attributed to		
Employer contributions	\$ 5,300,000	\$ --
Net realized and unrealized appreciation (depreciation) in fair value of investments	(1,736,465)	1,343,976
Investment income	885,425	299,260
Total additions	4,448,960	1,643,236
Deductions from net assets available for benefits attributed to		
Benefit payments	143,614	--
Administrative expenses	166,780	16,944
Total deductions	310,394	16,944
Net increase in net assets available for benefits	4,138,566	1,626,292
Asset transfers (Note 1)	--	16,986,503
Net assets available for benefits		
Beginning of year	18,612,795	--
End of year	\$ 22,751,361	\$ 18,612,795

The accompanying notes are an integral part of these financial statements.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Background

Effective September 1, 2023, Elliott Company ("Company") established this Elliott Company Hourly Employees' Pension Plan ("Plan"), to provide for such benefit obligations that were previously due under the terms of the Pension Plan for All Employees of Elliot Company ("Prior Plan") in existence on September 1, 2023 to certain participants in the Prior Plan who were activity employed as Hourly Employees, Non-Represented P&M Employees, or Support Services Employees, as defined in the Plan document. As a result of the formation of the Plan, during 2023, assets totaling \$16,986,503 were transferred out of the Prior Plan and into the Plan as part of this spin-off. The Plan is a defined benefit plan sponsored by the Company and administered by a committee designated by the Board of Directors of the Company.

Basis of presentation

The accompanying financial statements have been prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Funding policy

The Company's funding policy is to make annual contributions to the Plan based on amounts computed by the Plan's actuary to meet the minimum funding requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). Although the Company had no required contributions for 2024 based upon the Plan's actuarial reports, the Company elected to make contributions of \$5,300,000. There were no contributions made to the Plan, or required, during 2023. Based upon actuarial calculations, the Company also has no required contributions for 2025.

Investment valuation and income recognition

Investments are reported at their fair values as reported to the Plan administrator by the Plan trustee. Shares of mutual funds and money market funds are valued at quoted market prices, the value of corporate bonds and U.S. government securities are determined primarily by reference to quoted market prices.

Investment transactions are accounted for on the trade date (date the order to buy or sell is executed). Investment income includes interest income that is accrued when earned, dividend income that is recorded on the ex-dividend date, and capital gain distributions from mutual funds.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 1 - BACKGROUND AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Benefit payments

Benefit payments to participants are recorded upon distribution. The Plan began paying benefits to participants in March 2024.

Administrative expenses

The Plan's provisions provide that administrative costs be paid out of the Plan, except to the extent the Company elects to pay all or part thereof. The Plan had an operating payable of \$6,872 and \$9,717 at December 31, 2024 and 2023, respectively, which represents administrative expenses of the Plan, which were paid by the Plan in the subsequent year.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts and disclosures of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits, and changes therein, at the date of the financial statements. Actual results could differ from those estimates.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 9, 2025, the date on which the financial statements were available to be issued.

NOTE 2 - PLAN DESCRIPTION

General provisions for each employee group covered under the Plan are described below. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Certain hourly employees

Each employee who was a member of the United Steelworkers of America, Local 1145, 1145 Unit 1, or 1145 Unit 2 covered by an agreement between employee representatives and the Company, and was hired on or before May 31, 2024, was eligible to participate in the Prior Plan on the next January 1 or the July 1 following his/her date of hire. Normal retirement age is the later of a participant's 65th birthday or 5th anniversary of the date of becoming a participant in the Plan.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - PLAN DESCRIPTION (continued)

Certain hourly employees (continued)

Monthly pension benefits are equal to years of employment service multiplied by the fixed dollar amount in effect at the time of retirement, as follows:

<u>Termination date</u>	<u>Dollar amount</u>
Between June 13, 1995 and June 13, 1996	\$ 24.00
Between June 14, 1996 and June 13, 1997	26.00
Between June 14, 1997 and June 13, 1998	27.00
Between June 14, 1998 and June 13, 1999	28.00
Between June 14, 1999 and June 30, 2001	29.00
Between July 1, 2001 and February 28, 2011	36.00
Between March 1, 2011 and June 30, 2014	38.00
On or after July 1, 2014 (Local 1145 Unit 2)	40.00
Between July 1, 2014 and June 30, 2015 (Local 1145 and 1145 Unit 1)	40.00
On or after July 1, 2015 (Local 1145 and 1145 Unit 1)	41.00

The maximum monthly benefit is defined in the Plan and is determined based on an actuarial formula. The Plan also provides for an early retirement option with reduced benefits at age 60 or age 50 after a minimum of 15 or 20 years of service, respectively. The Plan provides for unreduced early retirement benefits for those participants age 62, 60, or 58 with 10, 20, or 30 years of service, respectively.

For any employee retiring between the age of 60 and 63, a temporary retirement supplement of \$1,000 per month is payable until the earlier of age 63 or death.

For Members of United Steelworkers of America, Unit 1145-2 ("Unit 1145-2") monthly pension benefits are equal to years of employment service multiplied by the fixed dollar amount in effect at the time of retirement, as follows for, Unit 1145-2:

<u>Termination date</u>	<u>Dollar amount</u>
On or after January 1, 2022	\$ 41.00
On or after January 1, 2023	42.00

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - PLAN DESCRIPTION (continued)

Certain hourly employees (continued)

Monthly pension benefits are equal to years of employment service multiplied by the fixed dollar amount in effect at the time of retirement, as follows for, Unit 1145 and 1145 Unit 1:

<u>Termination date</u>	<u>Dollar amount</u>
On or after January 1, 2022	\$ 42.00
On or after January 1, 2023	43.00

Certain non-represented production and maintenance employees

Non-represented hourly production and maintenance employees of the Company hired on or before December 31, 2014 became participants in the Prior Plan effective with the date of employment. Upon reaching the normal retirement age of 65 and five years of service, participants' monthly pension benefits are equal to the rate of benefit multiplied by the number of years (or fraction thereof) of credited service (as defined) as follows:

<u>Termination date</u>	<u>Dollar amount</u>
Prior to January 1, 1997	\$ 22.00
Between January 1, 1997 and December 31, 1997	26.00
Between January 1, 1998 and December 31, 1998	28.00
Between January 1, 1999 and December 31, 2001	30.00
Between January 1, 2002 and December 31, 2012	37.00
Between January 1, 2013 and December 31, 2014	38.00
On or after January 1, 2015	41.00

The maximum monthly benefit is defined in the Plan and is determined based on an actuarial formula. The Plan also provides for an early retirement option with reduced benefits at age 55 after a minimum of 10 years of service.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - PLAN DESCRIPTION (continued)

Support services represented employees

Under the Prior Plan, each employee who was a member of the Southern States Millwrights Regional Council of the United Brotherhood of Carpenters and Joiners of America, Local 729, New Orleans, Louisiana ("UBCJA Local 729") (*formerly Millwrights and Machinery Erectors, Local 1931*), or a member of Carpenters Industrial Council, Local 724, Houston, Texas ("CIC Local 724") (*formerly United Brotherhood of Carpenters and Joiners of America*), or a member of the Southern States Millwrights Regional Council of the United Brotherhood of Carpenters and Joiners of America, Local 2411, Jacksonville, Florida ("UBCJA Local 2411") (*formerly Millwrights and Machinery Erectors*), and covered by an agreement between employee representatives and the Company became a participant in the Plan. Employees were eligible to participate on the next January 1 or July 1 coinciding with or following the attainment of age 21 and the completion of at least 1,000 hours of service in the first 12 months of employment or the anniversary thereof. Normal retirement age is 65.

Under the Prior Plan, the Pension Committee approved a resolution to cease to allow members of the UBCJA Local 2411 and CIC Local 724 hired on or after October 1, 2016 and May 1, 2017, respectively to become participants in the Prior Plan.

Under the Prior Plan, the Pension Committee also approved a resolution to cease to allow members of the UBCJA Local 729 hired on or after November 1, 2018 to become participants in the Prior Plan.

For participants represented by UBCJA Local 729, the monthly pension benefit is equal to years of credited service (as defined) multiplied by the fixed dollar amount in effect at the time of retirement, as follows:

<u>Termination date</u>	<u>Dollar amount</u>
Between October 5, 1995 and October 6, 1996	\$ 16.00
Between October 7, 1996 and October 5, 1997	17.00
Between October 6, 1997 and October 31, 1998	18.00
Between November 1, 1998 and October 31, 1999	20.00
Between November 1, 1999 and October 31, 2000	21.00
Between November 1, 2000 and October 31, 2001	22.00
Between November 1, 2001 and October 31, 2002	24.00
Between November 1, 2002 and October 31, 2003	25.50
Between November 1, 2003 and December 31, 2004	27.00
Between January 1, 2005 and October 24, 2010	30.00
Between October 25, 2010 and October 24, 2018	33.00
On or after October 25, 2018	34.50

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - PLAN DESCRIPTION (continued)

Support services represented employees (continued)

For participants represented by CIC Local 724, the monthly pension benefit is equal to years of credited service (as defined) multiplied by the fixed dollar amount in effect at the time of retirement, as follows:

<u>Termination date</u>	<u>Dollar amount</u>
Between April 6, 1991 and April 5, 1992	\$ 13.50
Between April 6, 1992 and April 4, 1993	15.00
Between April 5, 1993 and April 30, 1997	16.50
Between May 1, 1997 and May 31, 1998	21.00
Between April 1, 1998 and March 31, 1999	22.00
Between April 1, 1999 and April 30, 2000	23.50
Between May 1, 2000 and April 30, 2001	25.00
Between May 1, 2001 and April 30, 2002	26.00
Between May 1, 2002 and December 31, 2003	27.50
Between January 1, 2004 and December 31, 2006	30.50
Between January 1, 2007 and April 30, 2017	33.50
On or after May 1, 2017	34.50

For participants represented by UBCJA Local 2411, the monthly pension benefit is equal to years of credited service (as defined) multiplied by the fixed dollar amount in effect at the time of retirement, as follows:

<u>Termination date</u>	<u>Dollar amount</u>
Prior to October 1, 1999	\$ 22.00
Between October 1, 1999 and September 30, 2000	23.00
Between October 1, 2000 and September 30, 2001	25.00
Between October 1, 2001 and September 30, 2002	27.00
Between October 1, 2002 and August 31, 2003	28.00
Between September 1, 2003 and August 31, 2004	29.00
Between September 1, 2004 and December 31, 2005	30.00
Between January 1, 2006 and December 31, 2006	31.00
Between January 1, 2007 and December 31, 2007	32.00
Between January 1, 2008 and August 30, 2016	33.00
On or after September 1, 2016	34.00

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 2 - PLAN DESCRIPTION (continued)

Support services represented employees (continued)

The maximum monthly benefit is defined and determined based on an actuarial formula. The Plan also provides for an early retirement option with reduced benefits at age 55 after a minimum of 10 years of service.

The following information applies to all employee groups covered under the Plan:

In no event will the benefit be less than the accrued benefit as of December 31, 1998, under any prior Plan formula, for highly compensated employees or the date of the Tax Reform Act of 1986 Plan amendment for all other employees.

In no event will a participant's retirement benefit exceed the limits set forth in Section 415 of the Internal Revenue Code ("Code") as revised by the Tax Reform Act of 1986.

Under certain provisions of the Plan, a participant may elect to convert the regular pension otherwise payable into a reduced regular pension. The reduced benefit is paid during the participant's lifetime. Upon death under this election, the benefits continue to be paid to the participant's designated beneficiary for the remainder of such person's life.

The Plan provides for lump sum distributions of certain small benefits to terminating participants whose lump sum benefit does not exceed \$50,000. If the present value of the participant's vested accrued benefit is less than or equal to \$1,000, the Plan administrator automatically distributes the lump sum to the participant or eligible surviving spouse. If the participant's vested accrued benefit is greater than \$1,000 but less than \$5,000, the Plan administrator automatically distributes the benefit to an individual retirement account, if the participant has not made an affirmative distribution election within the prescribed time period. The lump sum distribution is optional for those with a vested accrued benefit greater than \$5,000 and those terminating employment with the Company on or after January 1, 2015. The participant's single lump sum calculated payment cannot exceed \$50,000.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 3 - PLAN TERMINATION

In the event the Plan terminates, the net assets available for benefits of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b) Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
- c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- d) All nonvested benefits.

NOTE 4 - CERTIFICATION

PNC Bank, N.A., the trustee of the Plan, has certified the completeness and accuracy of all investment information summarized in the statements of net assets available for benefits, the statements of changes in net assets available for benefits, and the supplemental schedules, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

NOTE 5 - FAIR VALUE MEASUREMENTS

Investments measured and reported at fair value, except for those measured and reported using net asset value ("NAV"), are classified and disclosed in one of the following categories based on the extent of market price observability:

Level I – Quoted prices are available in active markets for identical investments as of the reporting date. This category includes listed mutual funds and money market funds.

Level II – Pricing inputs are other than quoted market prices included in Level I, however, are observable either directly or indirectly for the investment. This category includes corporate bonds and U.S. government securities.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

Level III – Pricing inputs are unobservable for the investment and includes situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. The Plan does not carry any of these investments.

The valuation of the Plan's investments by the above fair value hierarchy levels are as follows:

December 31, 2024				
	Level I	Level II	Level III	Total
Corporate bonds	\$ --	\$ 13,353,486	\$ --	\$ 13,353,486
U.S. government securities	--	3,947,534	--	3,947,534
Mutual funds	4,553,497	--	--	4,553,497
Money market funds	598,455	--	--	598,455
	<u>\$ 5,151,952</u>	<u>\$ 17,301,020</u>	<u>\$ --</u>	<u>\$ 22,452,972</u>
December 31, 2023				
	Level I	Level II	Level III	Total
Corporate bonds	\$ --	\$ 12,310,517	\$ --	\$ 12,310,517
U.S. government securities	--	3,236,856	--	3,236,856
Mutual funds	2,494,201	--	--	2,494,201
Money market funds	406,125	--	--	406,125
	<u>\$ 2,900,326</u>	<u>\$ 15,547,373</u>	<u>\$ --</u>	<u>\$ 18,447,699</u>

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 6 - ACTUARIAL VALUATION

The more significant assumptions underlying the actuarial computations are as follows:

Actuarial cost method	-	Projected unit credit
Assumed discount rate	-	2024: 4.65% (first 5 years), 5.28% (next 15 years), 5.63% (over 20 years); 2023: Full Yield Curve
Expected investment return	-	2024: 6.00%; 2023: 5.35%
Mortality basis	-	PPA separate static annuitant and non-annuitant mortality tables
Retirement age	-	65
Salary increases	-	N/A, as salary benefit accruals have been frozen

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan is terminated, different actuarial assumptions and other factors may be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarially computed present value of accumulated plan benefits are as follows as of December 31:

	<u>2024</u>	<u>2023</u>
Vested benefits		
Active participants	\$ 13,930,064	\$ 14,808,887
Inactive participants with deferred benefits	435,752	192,792
Inactive participants receiving benefits	<u>1,072,831</u>	<u>203,422</u>
Total vested benefits	15,438,647	15,205,101
Nonvested benefits	<u>801,414</u>	<u>814,899</u>
	\$ <u>16,240,061</u>	\$ <u>16,020,000</u>

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

(continued)

NOTE 6 - ACTUARIAL VALUATION (continued)

A summary of changes in accumulated plan benefits are as follows:

	Year ended December 31, 2024	From September 1, 2023 (Date of Inception) through December 31, 2023
Actuarial present value of accumulated Plan benefits, beginning of year	\$ 16,020,000	\$ --
Increase (decrease) attributable to		
Benefits accumulated and losses	635,066	389,617
Increase for interest due to decrease in discount period	853,852	274,886
Benefits paid	(111,062)	--
Change in actuarial assumptions	(1,157,795)	402,705
Other changes (spin-off) *	--	14,952,792
Actuarial present value of accumulated Plan benefits, end of year	\$ <u>16,240,061</u>	\$ <u>16,020,000</u>

* Relates to benefit obligations that were previously due under the terms of the Prior Plan, when this Plan was spun-off from the Prior Plan, effective September 1, 2023.

NOTE 7 - INCOME TAX STATUS

The Plan obtained its latest determination letter on May 8, 2025, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("Code").

In accordance with U.S. GAAP, Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The Plan's income tax returns for tax years 2023 and beyond remain subject to examination by the Internal Revenue Service.

ELLIOT COMPANY HOURLY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 8 - PARTY-IN-INTEREST TRANSACTIONS

Fees paid by the Plan for certain administrative services qualify as party-in-interest transactions and amounted to \$127,945 and \$16,944 for the years ended December 31, 2024 and 2023, respectively.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

SUPPLEMENTAL SCHEDULES

Schedule SB, line 26 — Schedule of Active Participant Data**Distribution of active participants as of January 1, 2024**

Attained age	Years of credited service										Total
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	
Under 25											
25–29											
30–34			1	9	2						12
35–39			3	23	7						33
40–44			3	28	12						43
45–49				32	12	3					47
50–54			2	26	9		1	3			41
55–59			1	24	13	2	4	6			50
60–64			2	6	12	3	3	8	1	1	36
65–69				5	4	1	2	3	1	3	19
70 & up				1			1	2		2	6
Total			12	154	71	9	11	22	2	6	287

In each cell, the top number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for funding valuation**

Discount rate sponsor elections	
• Segment rates or full yield curve	Full yield curve
Mortality sponsor elections	
• Healthy participants	Code Section 430(h)(3) prescribed generational annuitant and non-annuitant mortality tables. These tables are based on the Pri-2012 mortality tables and projected with mortality improvement using Adjusted Scale MP-2021 rates.
Other economic assumptions	
• Salary increases	Not applicable
• Flat-dollar benefit increases	None
• Social Security taxable wage base increases	Not applicable
• Inflation	Not applicable
• Expected investment return	Not applicable ¹
• Expenses	\$140,000

Rationale for Economic Assumptions

- Discount rate for Funding – Prescribed assumption by the IRS.
- Mortality for Funding – Prescribed assumption by the IRS.
- Expenses – The expense load is calculated by taking estimated PBGC premiums and trust payable administrative expenses expected to be paid in the current year rounded to the nearest \$10,000.

¹ Not applicable since the allocation of the Actuarial Value of Assets to this plan is equal to the Market Value of Assets

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions																																																										
• Withdrawal	100% of the 2003 SOA five-year select period rates and 95% of the 2003 SOA turnover ultimate table as modified by Mercer. SOA tables are modified by Mercer to allow for smooth progression of rates. Participants at age 55 with fewer than 10 years of service do not meet retirement eligibility. The assumed withdrawal rate is flat 10% for all ages after 55 before 10 years of service.																																																									
• Disability incidence	None.																																																									
• Retirement age	<table> <tr> <th rowspan="2">Attained age</th><th colspan="2">Percentage</th></tr> <tr> <th>All Others</th><th>Bargained Hourly</th></tr> <tr><td>50-54</td><td>0.0%</td><td>0.5%</td></tr> <tr><td>55</td><td>4.0%</td><td>1.0%</td></tr> <tr><td>56</td><td>1.5%</td><td>1.0%</td></tr> <tr><td>57</td><td>1.5%</td><td>1.0%</td></tr> <tr><td>58</td><td>1.5%</td><td>2.0%</td></tr> <tr><td>59</td><td>1.5%</td><td>2.0%</td></tr> <tr><td>60</td><td>5.0%</td><td>20.0%</td></tr> <tr><td>61</td><td>10.0%</td><td>5.0%</td></tr> <tr><td>62</td><td>10.0%</td><td>15.0%</td></tr> <tr><td>63</td><td>10.0%</td><td>20.0%</td></tr> <tr><td>64</td><td>20.0%</td><td>10.0%</td></tr> <tr><td>65</td><td>30.0%</td><td>20.0%</td></tr> <tr><td>66</td><td>35.0%</td><td>20.0%</td></tr> <tr><td>67</td><td>35.0%</td><td>100.0%</td></tr> <tr><td>68</td><td>35.0%</td><td>100.0%</td></tr> <tr><td>69</td><td>35.0%</td><td>100.0%</td></tr> <tr><td>70 and above</td><td>100.0%</td><td>100.0%</td></tr> </table>		Attained age	Percentage		All Others	Bargained Hourly	50-54	0.0%	0.5%	55	4.0%	1.0%	56	1.5%	1.0%	57	1.5%	1.0%	58	1.5%	2.0%	59	1.5%	2.0%	60	5.0%	20.0%	61	10.0%	5.0%	62	10.0%	15.0%	63	10.0%	20.0%	64	20.0%	10.0%	65	30.0%	20.0%	66	35.0%	20.0%	67	35.0%	100.0%	68	35.0%	100.0%	69	35.0%	100.0%	70 and above	100.0%	100.0%
Attained age	Percentage																																																									
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— Future vested deferred	65																																																									
— Current vested deferred	65																																																									
• Spouse assumptions	Male participants	Female participants																																																								
— Percentage married	75%	75%																																																								
— Spouse age difference	Two years younger	Two years older																																																								

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment	Single Life	50% J&S	55% J&S	100% J&S	Lump Sum
• Active retirements and Future Vested deferred					
- Bargained Hourly Employees	25%	N/A	25%	50%	See note below
- All Others	40%	30%	N/A	30%	See note below
• Future deaths	Qualified Joint & Survivor Annuity				
• Current vested deferred	100%	0%	0%	0%	See note below
* Active retirements: It is assumed that 70% of those eligible for a lump sum will elect this option.					
Unpredictable contingent event assumptions	Not applicable				

Rationale for Key Demographic Assumptions

Withdrawal, Disability Incidence, Retirement, Spouse, Form of Payment - Assumptions were developed based on the plan's historical experience as determined during an experience study of the plan in 2020. Please refer to the report dated November 2020.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial methods for funding****Asset methods**

The asset valuation method is fair market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended December 31, 2024

Schedule 2

Form 5500 Attachment
Schedule H, Part IV
Item 4j

EIN: 25-1555755
Plan Number: 011

See following schedule prepared by PNC Bank.

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank,
N.A.

See accompanying Independent Auditor's Report.



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
January 1, 2024 - December 31, 2024

Detail

5% Report by asset-single transaction

5% Report by asset-single transaction

							Valuation	Threshold	
							\$18,622,511.76	\$931,125.58	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	07/31/24	5,215,162.470	\$5,215,162.47	\$0.00	\$0.00	\$5,215,162.47	\$5,215,162.47	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	SAL	09/30/24	3,879,394.740	3,879,394.74	0.00	0.00	3,879,394.74	3,879,394.74	\$0.00
USA TREASURY NOTES 02.250% DUE 02/15/2052	PUR	09/10/24	1,500,000.000	1,049,296.95	0.00	0.00	1,049,296.95	1,049,296.95	\$0.00
2 PURCHASES FOR				\$6,264,459.42	TOTAL ISSUE AGGREGATE		\$10,143,854.16		
1 SALES FOR				\$3,879,394.74					

Elliott Company
Hourly Employees' Pension Plan
EIN #25-1555755 PN 011
Schedule H – Line 4j SCHEDULE OF
REPORTABLE TRANSACTIONS



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
January 1, 2024 - December 31, 2024

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Detail

5% Report by asset-aggregate

5% Report by asset-aggregate							Valuation	Threshold	
							\$18,622,511.76	\$931,125.58	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
ISHARES S&P 500 INDEX FUND CLASS K	PUR	09/06/24	619.128	\$400,000.00	\$0.00	\$0.00	\$400,000.00	\$400,000.00	\$0.00
	PUR	10/07/24	575.847	388,000.00	0.00	0.00	388,000.00	388,000.00	0.00
	PUR	11/05/24	350.898	235,000.00	0.00	0.00	235,000.00	235,000.00	0.00
3 PURCHASES FOR				\$1,023,000.00	TOTAL ISSUE AGGREGATE		\$1,023,000.00		
0 SALES FOR				\$0.00					
USA TREASURY NOTES 02.250% DUE 02/15/2052	PUR	09/10/24	1,500,000.000	\$1,049,296.95	\$0.00	\$0.00	\$1,049,296.95	\$1,049,296.95	\$0.00
	SAL	09/11/24	105,000.000	74,025.00	0.00	0.00	73,450.79	73,450.79	574.21
	SAL	09/12/24	150,000.000	105,943.37	0.00	0.00	104,929.70	104,929.69	1,013.67
1 PURCHASES FOR				\$1,049,296.95	TOTAL ISSUE AGGREGATE		\$1,229,265.32		
2 SALES FOR				\$179,968.37					
FEDERATED HERMES GOVT OBLIG PREM SHS #117	SAL	01/31/24	2,649.510	\$2,649.51	\$0.00	\$0.00	\$2,649.51	\$2,649.51	\$0.00
	SAL	01/31/24	18,685.680	18,685.68	0.00	0.00	18,685.68	18,685.68	0.00
	PUR	02/29/24	1,502.100	1,502.10	0.00	0.00	1,502.10	1,502.10	0.00
	PUR	02/29/24	14,951.610	14,951.61	0.00	0.00	14,951.61	14,951.61	0.00
	SAL	03/31/24	3,418.290	3,418.29	0.00	0.00	3,418.29	3,418.29	0.00
	PUR	03/31/24	86,672.050	86,672.05	0.00	0.00	86,672.05	86,672.05	0.00
	PUR	04/30/24	846.490	846.49	0.00	0.00	846.49	846.49	0.00
	PUR	04/30/24	21,666.360	21,666.36	0.00	0.00	21,666.36	21,666.36	0.00
	SAL	05/31/24	49,285.780	49,285.78	0.00	0.00	49,285.78	49,285.78	0.00
	PUR	05/31/24	5,888.340	5,888.34	0.00	0.00	5,888.34	5,888.34	0.00
	PUR	06/30/24	422.640	422.64	0.00	0.00	422.64	422.64	0.00
	SAL	06/30/24	358.250	358.25	0.00	0.00	358.25	358.25	0.00
	PUR	07/31/24	5,215,162.470	5,215,162.47	0.00	0.00	5,215,162.47	5,215,162.47	0.00
	SAL	07/31/24	85,394.200	85,394.20	0.00	0.00	85,394.20	85,394.20	0.00
	SAL	08/31/24	24,089.260	24,089.26	0.00	0.00	24,089.26	24,089.26	0.00
	PUR	08/31/24	89,536.240	89,536.24	0.00	0.00	89,536.24	89,536.24	0.00
	SAL	09/30/24	3,879,394.740	3,879,394.74	0.00	0.00	3,879,394.74	3,879,394.74	0.00
	SAL	09/30/24	82,159.340	82,159.34	0.00	0.00	82,159.34	82,159.34	0.00
	SAL	10/31/24	638,784.860	638,784.86	0.00	0.00	638,784.86	638,784.86	0.00
	SAL	10/31/24	23,702.030	23,702.03	0.00	0.00	23,702.03	23,702.03	0.00
	SAL	11/30/24	459,250.140	459,250.14	0.00	0.00	459,250.14	459,250.14	0.00



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
January 1, 2024 - December 31, 2024

Detail

5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$18,622,511.76	\$931,125.58	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	SAL	11/30/24	13,018.910	13,018.91	0.00	0.00	13,018.91	13,018.91	0.00
	PUR	12/31/24	15,909.180	15,909.18	0.00	0.00	15,909.18	15,909.18	0.00
	PUR	12/31/24	19,963.430	19,963.43	0.00	0.00	19,963.43	19,963.43	0.00
11 PURCHASES FOR				\$5,472,520.91	TOTAL ISSUE AGGREGATE		\$10,752,711.90		
13 SALES FOR				\$5,280,190.99					



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
January 1, 2024 - December 31, 2024

Detail

Broker commission report

Broker/party	Tran			Purchase/sale	Broker	Other		Previous	
Asset description	type	Settle date	Shares/units	Cost/proceeds	commission	expense	Cost of asset	annual market	Net gain/loss
INSTINET									
VANGUARD FTSE DEVELOPED MARKETS	PUR	09/06/24	3,195.000	\$164,622.38	\$79.88	\$0.00	\$164,702.26	\$164,702.26	\$0.00
ETF	PUR	11/05/24	3,220.000	163,028.28	80.50	0.00	163,108.78	163,108.78	0.00
VANGUARD FTSE EMERGING MARKETS	PUR	09/06/24	3,089.000	136,827.56	77.23	0.00	136,904.79	136,904.79	0.00
ETF	PUR	11/05/24	1,230.000	57,840.75	30.75	0.00	57,871.50	57,871.50	0.00
BROKER/PARTY TOTAL					\$268.36	\$0.00			
COWEN AND COMPANY LLC									
VANGUARD FTSE EMERGING MARKETS	PUR	10/07/24	845.000	\$41,274.28	\$8.45	\$0.00	\$41,282.73	\$41,282.73	\$0.00
ETF									
BROKER/PARTY TOTAL					\$8.45	\$0.00			
CITIGROUP GLOBAL MARKETS INC									
VANGUARD FTSE DEVELOPED MARKETS	PUR	10/07/24	4,165.000	\$216,809.08	\$41.65	\$0.00	\$216,850.73	\$216,850.73	\$0.00
ETF									
BROKER/PARTY TOTAL					\$41.65	\$0.00			



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
January 1, 2024 - December 31, 2024

Detail

5% Report by broker-securities

5% Report by broker-securities

							Valuation	Threshold
							\$18,622,511.76	\$931,125.58
Broker/party	Tran	Settle date	Shares/units	Purchase/sale	Broker	Other		
Asset description	type			Cost/proceeds	commission	expense	Cost of asset	Previous annual market
								Net gain/loss
HSBC SECURITIES, INC								
USA TREASURY NOTES	PUR	09/10/24	1,500,000.000	\$1,049,296.95	\$0.00	\$0.00	\$1,049,296.95	\$1,049,296.95
02.250% DUE 02/15/2052								\$0.00
1 PURCHASES FOR				\$1,049,296.95	TOTAL ISSUE AGGREGATE		\$1,049,296.95	
0 SALES FOR				\$0.00				



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
January 1, 2024 - December 31, 2024

Detail

5% Report by broker-nonsecurities

5% Report by broker-nonsecurities

							Valuation	Threshold	
							\$18,622,511.76	\$931,125.58	
Broker/party asset description	Tran type	Settle date	Shares/units	Purchase/sale cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
HSBC SECURITIES, INC USA TREASURY NOTES 02.250% DUE 02/15/2052	PUR	09/10/24	1,500,000.000	\$1,049,296.95	\$0.00	\$.000.00	\$1,049,296.95	\$1,049,296.95	\$0.00
1 PURCHASES FOR				\$1,049,296.95	TOTAL ISSUE AGGREGATE		\$1,049,296.95		
0 SALES FOR				\$0.00					

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

For the period from September 1, 2023 (Date of Inception)
through December 31, 2023

Schedule 2

Form 5500 Attachment
Schedule H, Part IV
Item 4j

EIN: 25-1555755
Plan Number: 011

See following schedule prepared by PNC Bank.

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank,
N.A.

See accompanying Independent Auditor's Report.



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
August 9, 2023 – December 29, 2023

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Detail

5% Report by asset-single transaction

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Valuation		Threshold
							Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	09/30/23	334,000.000	\$334,000.00	\$0.00	\$0.00	\$334,000.00	\$334,000.00	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	09/30/23	88,952.320	88,952.32	0.00	0.00	88,952.32	88,952.32	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	SAL	10/31/23	12,293.480	12,293.48	0.00	0.00	12,293.48	12,293.48	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	SAL	10/31/23	19,892.770	19,892.77	0.00	0.00	19,892.77	19,892.77	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	11/30/23	2,822.420	2,822.42	0.00	0.00	2,822.42	2,822.42	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	11/30/23	37,184.800	37,184.80	0.00	0.00	37,184.80	37,184.80	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	12/29/23	14,583.140	14,583.14	0.00	0.00	14,583.14	14,583.14	\$0.00
FEDERATED HERMES GOVT OBLIG PREM SHS #117	SAL	12/29/23	39,231.160	39,231.16	0.00	0.00	39,231.16	39,231.16	\$0.00
METLIFE INC UNSC 04.050% DUE 03/01/2045	PUR	10/23/23	40,000.000	28,939.20	0.00	0.00	28,939.20	28,939.20	\$0.00
BURLINGTON NORTH SANTA FE CALL 07/15/2052 UNSC 04.450% DUE 01/15/2053	SAL	10/12/23	125,000.000	101,416.25	0.00	0.00	126,196.25	111,033.75	– \$24,780.00
CONNECTICUT LIGHT & PWR CALL 07/15/2052 MORT 05.250% DUE 01/15/2053	SAL	10/12/23	120,000.000	107,618.40	0.00	0.00	119,746.80	119,746.80	– \$12,128.40



ELLIOTT CO HRLY EMPLOYEES PECONS
 DB TRUST STATEMENT

Account number 20-10-502-***6479
 August 9, 2023 - December 29, 2023

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Detail

5% Report by asset-single transaction (continued)

5% Report by asset-single transaction (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
USA TREASURY NOTES 01.875% DUE 11/15/2051	SAL	09/29/23	1,700,000.000	944,097.72	0.00	0.00	1,274,637.25	1,092,249.42	- \$330,539.53
AMAZON.COM INC CALL 12/03/2059 UNSC 02.700% DUE 06/03/2060	PUR	10/20/23	80,000.000	42,885.60	0.00	0.00	42,885.60	42,885.60	\$0.00
BANK OF AMERICA CORPORATION SER MTN CALL 10/24/2050 @ 100 VAR% DUE 10/24/2051	PUR	10/20/23	80,000.000	44,668.80	0.00	0.00	44,668.80	44,668.80	\$0.00
BOEING CO CALL 08/01/2049 UNSC 03.750% DUE 02/01/2050	PUR	10/20/23	35,000.000	22,557.50	0.00	0.00	22,557.50	22,557.50	\$0.00
EXXON MOBIL CORPORATION CALL 02/16/2039 UNSC 02.995% DUE 08/16/2039	PUR	10/20/23	200,000.000	140,024.00	0.00	0.00	140,024.00	140,024.00	\$0.00
MERCK & CO INC CALL 06/10/2061 UNSC 02.900% DUE 12/10/2061	PUR	10/20/23	60,000.000	32,748.00	0.00	0.00	32,748.00	32,748.00	\$0.00
METLIFE INC UNSC 04.050% DUE 03/01/2045	PUR	09/29/23	150,000.000	114,969.00	0.00	0.00	114,969.00	114,969.00	\$0.00
AT&T INC CALL 03/15/2059 UNSC 03.650% DUE 09/15/2059	PUR	10/20/23	40,000.000	23,294.00	0.00	0.00	23,294.00	23,294.00	\$0.00
CHEVRON CORP CALL 11/11/2049 UNSC 03.078% DUE 05/11/2050	PUR	09/29/23	160,000.000	107,256.00	0.00	0.00	107,256.00	107,256.00	\$0.00
CONOCOPHILLIPS COMPANY SER WI CALL 09/15/2061 04.025% DUE 03/15/2062	PUR	10/20/23	65,000.000	44,331.95	0.00	0.00	44,331.95	44,331.95	\$0.00
GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2041 @ 100 VAR% DUE 07/21/2042	PUR	10/20/23	35,000.000	21,657.30	0.00	0.00	21,657.30	21,657.30	\$0.00



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
August 9, 2023 – December 29, 2023

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Detail

5% Report by asset-single transaction (continued)

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Valuation	Threshold
								\$0.00	\$0.00
PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053	PUR	10/06/23	175,000.000	159,575.50	0.00	0.00	159,575.50	159,575.50	\$0.00
USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 08/15/2051	SAL	10/10/23	800,000.000	207,248.00	0.00	0.00	220,088.00	220,088.00	- \$12,840.00
USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 05/15/2053	PUR	10/10/23	1,875,000.000	464,381.25	0.00	0.00	464,381.25	464,381.25	\$0.00
USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 05/15/2053	PUR	10/20/23	1,275,000.000	313,726.50	0.00	0.00	313,726.50	313,726.50	\$0.00
APPLE INC CALL 02/20/2060 UNSC 02.550% DUE 08/20/2060	PUR	10/20/23	100,000.000	54,603.00	0.00	0.00	54,603.00	54,603.00	\$0.00
BERKSHIRE HATHAWAY FIN CALL 04/15/2050 COGT 02.850% DUE 10/15/2050	PUR	09/29/23	260,000.000	161,582.20	0.00	0.00	161,582.20	161,582.20	\$0.00
CVS HEALTH CORP CALL 02/21/2040 UNSC 02.700% DUE 08/21/2040	PUR	10/23/23	210,000.000	127,476.30	0.00	0.00	127,476.30	127,476.30	\$0.00
JOHNSON & JOHNSON CALL 03/01/2060 UNSC 02.450% DUE 09/01/2060	PUR	09/29/23	400,000.000	222,024.00	0.00	0.00	222,024.00	222,024.00	\$0.00
LOCKHEED MARTIN CORP CALL 12/15/2061 UNSC 04.300% DUE 06/15/2062	PUR	10/12/23	140,000.000	107,959.60	0.00	0.00	107,959.60	107,959.60	\$0.00
PUBLIC SERVICE ELECTRIC SER MTN CALL 02/01/2050 02.050% DUE 08/01/2050	PUR	10/20/23	90,000.000	44,082.90	0.00	0.00	44,082.90	44,082.90	\$0.00
REALTY INCOME CORP CALL 12/15/2032 UNSC 01.800% DUE 03/15/2033	PUR	10/23/23	150,000.000	101,889.00	0.00	0.00	101,889.00	101,889.00	\$0.00

Elliott Company
Hourly Employees' Pension Plan
EIN #25-1555755 PN 011
Schedule H – Line 4j SCHEDULE OF
REPORTABLE TRANSACTIONS



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
August 9, 2023 – December 29, 2023

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Detail

5% Report by asset-single transaction (continued)

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Valuation	Threshold
								\$0.00	\$0.00
USA TREASURY NOTES 01.125% DUE 08/15/2040	SAL	09/29/23	60,000.000	34,064.06	0.00	0.00	40,896.19	37,261.20	- \$6,832.13
STRIP PRINC 00.000% DUE 05/15/2040	PUR	10/10/23	2,420,000.000	1,050,255.80	0.00	0.00	1,050,255.80	1,050,255.80	\$0.00
DTE ELECTRIC CO CALL 09/01/2049 MORT 02.950% DUE 03/01/2050	SAL	10/06/23	175,000.000	104,375.25	0.00	0.00	174,930.00	118,664.00	- \$70,554.75
ENTERPRISE PRODUCTS OPER CALL 07/31/2059 COGT 03.950% DUE 01/31/2060	PUR	10/23/23	35,000.000	23,550.45	0.00	0.00	23,550.45	23,550.45	\$0.00
INTEL CORP CALL 02/12/2061 UNSC 03.200% DUE 08/12/2061	PUR	10/20/23	115,000.000	63,952.65	0.00	0.00	63,952.65	63,952.65	\$0.00
VERIZON COMMUNICATIONS CALL 09/22/2050 UNSC 03.550% DUE 03/22/2051	PUR	10/20/23	35,000.000	21,977.55	0.00	0.00	21,977.55	21,977.55	\$0.00
BERKSHIRE HATHAWAY FIN CALL 04/15/2050 COGT 02.850% DUE 10/15/2050	PUR	10/20/23	65,000.000	38,273.95	0.00	0.00	38,273.95	38,273.95	\$0.00
VERIZON COMMUNICATIONS CALL 09/22/2050 UNSC 03.550% DUE 03/22/2051	PUR	10/06/23	170,000.000	109,157.00	0.00	0.00	109,157.00	109,157.00	\$0.00
BERKSHIRE HATHAWAY ENERG SER WI CALL 11/15/2050 02.850% DUE 05/15/2051	PUR	09/29/23	190,000.000	109,514.10	0.00	0.00	109,514.10	109,514.10	\$0.00
BERKSHIRE HATHAWAY ENERG SER WI CALL 11/15/2050 02.850% DUE 05/15/2051	PUR	10/20/23	35,000.000	19,539.80	0.00	0.00	19,539.80	19,539.80	\$0.00
COMCAST CORP SER WI CALL 05/01/2063 02.987% DUE 11/01/2063	PUR	10/20/23	120,000.000	63,018.00	0.00	0.00	63,018.00	63,018.00	\$0.00



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5% Report by asset-single transaction (continued)

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Valuation		Threshold
							Cost of asset	Previous annual market	Net gain/loss
GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2041 @ 100 VAR% DUE 07/21/2042	PUR	09/29/23	170,000.000	109,806.40	0.00	0.00	109,806.40	109,806.40	\$0.00
JOHNSON & JOHNSON CALL 03/01/2060 UNSC 02.450% DUE 09/01/2060	PUR	10/20/23	210,000.000	109,542.30	0.00	0.00	109,542.30	109,542.30	\$0.00
MICROSOFT CORP CALL 12/01/2059 UNSC 02.675% DUE 06/01/2060	PUR	10/20/23	80,000.000	44,324.80	0.00	0.00	44,324.80	44,324.80	\$0.00
MORGAN STANLEY SR UNSEC CALL 01/25/2051 @ 100 VAR% DUE 01/25/2052	PUR	10/20/23	75,000.000	41,735.25	0.00	0.00	41,735.25	41,735.25	\$0.00
USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 08/15/2051	PUR	09/29/23	800,000.000	220,088.00	0.00	0.00	220,088.00	220,088.00	\$0.00
USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 05/15/2053	PUR	10/24/23	775,000.000	188,875.25	0.00	0.00	188,875.25	188,875.25	\$0.00
USA TREASURY NOTE 04.500% DUE 02/15/2036	PUR	10/24/23	260,000.000	251,925.78	0.00	0.00	251,925.78	251,925.78	\$0.00
USA TREASURY NOTE 04.500% DUE 02/15/2036	PUR	12/19/23	70,000.000	74,200.00	0.00	0.00	74,200.00	74,200.00	\$0.00
UNITED STATES TREAS SEC STRIPS 00.000% DUE 02/15/2040	PUR	09/29/23	760,000.000	333,047.20	0.00	0.00	333,047.20	333,047.20	\$0.00
USA TREASURY NOTES 03.625% DUE 02/15/2053	SAL	09/29/23	600,000.000	494,765.64	0.00	0.00	542,414.04	542,414.04	- \$47,648.40
USA TREASURY NOTES 01.875% DUE 11/15/2051	SAL	10/10/23	2,400,000.000	1,279,218.72	0.00	0.00	1,799,487.88	1,541,999.17	- \$520,269.16

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5% Report by asset-single transaction (continued)

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Valuation	Threshold
								\$0.00	\$0.00
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/50 @ 100 VAR% DUE 04/22/2051	PUR	10/20/23	70,000.000	41,573.70	0.00	0.00	41,573.70	41,573.70	\$0.00
USA TREASURY NOTES 01.875% DUE 11/15/2051	SAL	10/24/23	500,000.000	263,398.45	0.00	0.00	374,893.31	321,249.83	- \$111,494.86
ABBOTT LABORATORIES CALL 05/30/2036 @ 100.000 UNSC 04.750% DUE 11/30/2036	PUR	10/12/23	110,000.000	103,536.40	0.00	0.00	103,536.40	103,536.40	\$0.00
ABBOTT LABORATORIES CALL 05/30/2036 @ 100.000 UNSC 04.750% DUE 11/30/2036	PUR	10/20/23	30,000.000	27,401.70	0.00	0.00	27,401.70	27,401.70	\$0.00
CITIGROUP INC UNSC 04.650% DUE 07/30/2045	PUR	10/23/23	250,000.000	191,775.00	0.00	0.00	191,775.00	191,775.00	\$0.00
ENTERPRISE PRODUCTS OPER CALL 07/31/2059 COGT 03.950% DUE 01/31/2060	PUR	10/06/23	155,000.000	106,151.75	0.00	0.00	106,151.75	106,151.75	\$0.00
INTERCONTINENTAL EXCHANGE CALL 12/01/2049 UNSC 03.000% DUE 06/15/2050	SAL	10/06/23	185,000.000	110,607.80	0.00	0.00	193,019.75	124,556.80	- \$82,411.95
LOCKHEED MARTIN CORP CALL 09/01/2044 @ 100.000 UNSC 03.800% DUE 03/01/2045	PUR	10/23/23	100,000.000	72,815.00	0.00	0.00	72,815.00	72,815.00	\$0.00
RIO TINTO FIN USA LTD SEDOL ISIN US767201AT32 02.750% DUE 11/02/2051	SAL	10/06/23	185,000.000	106,905.95	0.00	0.00	182,981.65	122,375.65	- \$76,075.70
WELLS FARGO & COMPANY UNSC 03.900% DUE 05/01/2045	PUR	10/25/23	200,000.000	138,786.00	0.00	0.00	138,786.00	138,786.00	\$0.00
AT&T INC CALL 03/15/2059 UNSC 03.650% DUE 09/15/2059	PUR	09/29/23	180,000.000	110,593.80	0.00	0.00	110,593.80	110,593.80	\$0.00

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5% Report by asset-single transaction (continued)

5% Report by asset-single transaction (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
KROGER CO CALL 07/15/2049 UNSC 03.950% DUE 01/15/2050	PUR	10/20/23	25,000.000	17,198.00	0.00	0.00	17,198.00	17,198.00	\$0.00
LOWES COS INC CALL 04/15/2050 UNSC 03.000% DUE 10/15/2050	PUR	10/20/23	30,000.000	16,730.70	0.00	0.00	16,730.70	16,730.70	\$0.00
TARGET CORP CALL 07/15/2051 UNSC 02.950% DUE 01/15/2052	PUR	10/23/23	110,000.000	63,457.90	0.00	0.00	63,457.90	63,457.90	\$0.00
UNION PACIFIC CORP CALL 08/14/2071 UNSC 03.850% DUE 02/14/2072	PUR	10/20/23	75,000.000	48,448.50	0.00	0.00	48,448.50	48,448.50	\$0.00
UNITED PARCEL SERVICE CALL 09/03/2052 UNSC 05.050% DUE 03/03/2053	PUR	10/06/23	120,000.000	106,654.80	0.00	0.00	106,654.80	106,654.80	\$0.00
ELI LILLY & CO CALL 03/15/2060 UNSC 02.500% DUE 09/15/2060	PUR	10/20/23	100,000.000	51,304.00	0.00	0.00	51,304.00	51,304.00	\$0.00
HORMEL FOODS CORP CALL 12/03/2050 UNSC 03.050% DUE 06/03/2051	SAL	10/06/23	175,000.000	109,205.25	0.00	0.00	175,203.00	120,540.00	-\$65,997.75
58 PURCHASES FOR				\$6,827,385.81	TOTAL ISSUE AGGREGATE		\$10,761,724.71		
15 SALES FOR				\$3,934,338.90					

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5% Report by asset-aggregate

5% Report by asset-aggregate							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
AT&T INC	PUR	09/29/23	180,000.000	\$110,593.80	\$0.00	\$0.00	\$110,593.80	\$110,593.80	\$0.00
CALL 03/15/2059 UNSC	PUR	10/20/23	40,000.000	23,294.00	0.00	0.00	23,294.00	23,294.00	0.00
2 PURCHASES FOR				\$133,887.80	TOTAL ISSUE AGGREGATE		\$133,887.80		
0 SALES FOR				\$0.00					
ABBOTT LABORATORIES	PUR	10/12/23	110,000.000	\$103,536.40	\$0.00	\$0.00	\$103,536.40	\$103,536.40	\$0.00
CALL 05/30/2036 @ 100.000 UNSC	PUR	10/20/23	30,000.000	27,401.70	0.00	0.00	27,401.70	27,401.70	0.00
2 PURCHASES FOR				\$130,938.10	TOTAL ISSUE AGGREGATE		\$130,938.10		
0 SALES FOR				\$0.00					
AMAZON.COM INC	PUR	10/20/23	80,000.000	\$42,885.60	\$0.00	\$0.00	\$42,885.60	\$42,885.60	\$0.00
1 PURCHASES FOR				\$42,885.60	TOTAL ISSUE AGGREGATE		\$42,885.60		
0 SALES FOR				\$0.00					
APPLE INC	PUR	10/20/23	100,000.000	\$54,603.00	\$0.00	\$0.00	\$54,603.00	\$54,603.00	\$0.00
1 PURCHASES FOR				\$54,603.00	TOTAL ISSUE AGGREGATE		\$54,603.00		
0 SALES FOR				\$0.00					
BANK OF AMERICA CORPORATION	PUR	10/20/23	80,000.000	\$44,668.80	\$0.00	\$0.00	\$44,668.80	\$44,668.80	\$0.00
1 PURCHASES FOR				\$44,668.80	TOTAL ISSUE AGGREGATE		\$44,668.80		
0 SALES FOR				\$0.00					
BERKSHIRE HATHAWAY ENERG	PUR	09/29/23	190,000.000	\$109,514.10	\$0.00	\$0.00	\$109,514.10	\$109,514.10	\$0.00
SER WI CALL 11/15/2050	PUR	10/20/23	35,000.000	19,539.80	0.00	0.00	19,539.80	19,539.80	0.00
2 PURCHASES FOR				\$129,053.90	TOTAL ISSUE AGGREGATE		\$129,053.90		
0 SALES FOR				\$0.00					

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5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
BERKSHIRE HATHAWAY FIN	PUR	09/29/23	260,000.000	\$161,582.20	\$0.00	\$0.00	\$161,582.20	\$161,582.20	\$0.00
CALL 04/15/2050 COGT	PUR	10/20/23	65,000.000	38,273.95	0.00	0.00	38,273.95	38,273.95	0.00
2 PURCHASES FOR				\$199,856.15	TOTAL ISSUE AGGREGATE		\$199,856.15		
0 SALES FOR				\$0.00					
BOEING CO	PUR	10/20/23	35,000.000	\$22,557.50	\$0.00	\$0.00	\$22,557.50	\$22,557.50	\$0.00
1 PURCHASES FOR				\$22,557.50	TOTAL ISSUE AGGREGATE		\$22,557.50		
0 SALES FOR				\$0.00					
BURLINGTN NORTH SANTA FE	SAL	10/12/23	125,000.000	\$101,416.25	\$0.00	\$0.00	\$126,196.25	\$111,033.75	- \$24,780.00
0 PURCHASES FOR				\$0.00	TOTAL ISSUE AGGREGATE		\$101,416.25		
1 SALES FOR				\$101,416.25					
CVS HEALTH CORP	PUR	10/23/23	210,000.000	\$127,476.30	\$0.00	\$0.00	\$127,476.30	\$127,476.30	\$0.00
1 PURCHASES FOR				\$127,476.30	TOTAL ISSUE AGGREGATE		\$127,476.30		
0 SALES FOR				\$0.00					
CHEVRON CORP	PUR	09/29/23	160,000.000	\$107,256.00	\$0.00	\$0.00	\$107,256.00	\$107,256.00	\$0.00
1 PURCHASES FOR				\$107,256.00	TOTAL ISSUE AGGREGATE		\$107,256.00		
0 SALES FOR				\$0.00					
CITIGROUP INC	PUR	10/23/23	250,000.000	\$191,775.00	\$0.00	\$0.00	\$191,775.00	\$191,775.00	\$0.00
1 PURCHASES FOR				\$191,775.00	TOTAL ISSUE AGGREGATE		\$191,775.00		
0 SALES FOR				\$0.00					
COMCAST CORP	PUR	10/20/23	120,000.000	\$63,018.00	\$0.00	\$0.00	\$63,018.00	\$63,018.00	\$0.00

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5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	1	PURCHASES FOR		\$63,018.00	TOTAL ISSUE AGGREGATE		\$63,018.00		
	0	SALES FOR		\$0.00					
CONNECTICUT LIGHT & PWR	SAL	10/12/23	120,000.000	\$107,618.40	\$0.00	\$0.00	\$119,746.80	\$119,746.80	- \$12,128.40
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$107,618.40		
	1	SALES FOR		\$107,618.40					
CONOCOPHILLIPS COMPANY	PUR	10/20/23	65,000.000	\$44,331.95	\$0.00	\$0.00	\$44,331.95	\$44,331.95	\$0.00
	1	PURCHASES FOR		\$44,331.95	TOTAL ISSUE AGGREGATE		\$44,331.95		
	0	SALES FOR		\$0.00					
DTE ELECTRIC CO	SAL	10/06/23	175,000.000	\$104,375.25	\$0.00	\$0.00	\$174,930.00	\$118,664.00	- \$70,554.75
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$104,375.25		
	1	SALES FOR		\$104,375.25					
ENTERPRISE PRODUCTS OPER	PUR	10/06/23	155,000.000	\$106,151.75	\$0.00	\$0.00	\$106,151.75	\$106,151.75	\$0.00
CALL 07/31/2059 COGT	PUR	10/23/23	35,000.000	23,550.45	0.00	0.00	23,550.45	23,550.45	0.00
	2	PURCHASES FOR		\$129,702.20	TOTAL ISSUE AGGREGATE		\$129,702.20		
	0	SALES FOR		\$0.00					
EXXON MOBIL CORPORATION	PUR	10/20/23	200,000.000	\$140,024.00	\$0.00	\$0.00	\$140,024.00	\$140,024.00	\$0.00
	1	PURCHASES FOR		\$140,024.00	TOTAL ISSUE AGGREGATE		\$140,024.00		
	0	SALES FOR		\$0.00					
GOLDMAN SACHS GROUP INC	PUR	09/29/23	170,000.000	\$109,806.40	\$0.00	\$0.00	\$109,806.40	\$109,806.40	\$0.00
SR UNSEC CALL 07/21/2041 @ 100	PUR	10/20/23	35,000.000	21,657.30	0.00	0.00	21,657.30	21,657.30	0.00



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5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	2	PURCHASES FOR		\$131,463.70	TOTAL ISSUE AGGREGATE		\$131,463.70		
	0	SALES FOR		\$0.00					
HORMEL FOODS CORP	SAL	10/06/23	175,000.000	\$109,205.25	\$0.00	\$0.00	\$175,203.00	\$120,540.00	- \$65,997.75
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$109,205.25		
	1	SALES FOR		\$109,205.25					
INTEL CORP	PUR	10/20/23	115,000.000	\$63,952.65	\$0.00	\$0.00	\$63,952.65	\$63,952.65	\$0.00
	1	PURCHASES FOR		\$63,952.65	TOTAL ISSUE AGGREGATE		\$63,952.65		
	0	SALES FOR		\$0.00					
INTERCONTINENTAL EXCHANGE	SAL	10/06/23	185,000.000	\$110,607.80	\$0.00	\$0.00	\$193,019.75	\$124,556.80	- \$82,411.95
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$110,607.80		
	1	SALES FOR		\$110,607.80					
JP MORGAN CHASE & CO	PUR	10/20/23	70,000.000	\$41,573.70	\$0.00	\$0.00	\$41,573.70	\$41,573.70	\$0.00
	1	PURCHASES FOR		\$41,573.70	TOTAL ISSUE AGGREGATE		\$41,573.70		
	0	SALES FOR		\$0.00					
JOHNSON & JOHNSON	PUR	09/29/23	400,000.000	\$222,024.00	\$0.00	\$0.00	\$222,024.00	\$222,024.00	\$0.00
CALL 03/01/2060 UNSC	PUR	10/20/23	210,000.000	109,542.30	0.00	0.00	109,542.30	109,542.30	0.00
	2	PURCHASES FOR		\$331,566.30	TOTAL ISSUE AGGREGATE		\$331,566.30		
	0	SALES FOR		\$0.00					
KROGER CO	PUR	10/20/23	25,000.000	\$17,198.00	\$0.00	\$0.00	\$17,198.00	\$17,198.00	\$0.00



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5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	1	PURCHASES FOR		\$17,198.00	TOTAL ISSUE AGGREGATE		\$17,198.00		
	0	SALES FOR		\$0.00					
ELI LILLY & CO	PUR	10/20/23	100,000.000	\$51,304.00	\$0.00	\$0.00	\$51,304.00	\$51,304.00	\$0.00
	1	PURCHASES FOR		\$51,304.00	TOTAL ISSUE AGGREGATE		\$51,304.00		
	0	SALES FOR		\$0.00					
LOCKHEED MARTIN CORP	PUR	10/23/23	100,000.000	\$72,815.00	\$0.00	\$0.00	\$72,815.00	\$72,815.00	\$0.00
	1	PURCHASES FOR		\$72,815.00	TOTAL ISSUE AGGREGATE		\$72,815.00		
	0	SALES FOR		\$0.00					
LOCKHEED MARTIN CORP	PUR	10/12/23	140,000.000	\$107,959.60	\$0.00	\$0.00	\$107,959.60	\$107,959.60	\$0.00
	1	PURCHASES FOR		\$107,959.60	TOTAL ISSUE AGGREGATE		\$107,959.60		
	0	SALES FOR		\$0.00					
LOWES COS INC	PUR	10/20/23	30,000.000	\$16,730.70	\$0.00	\$0.00	\$16,730.70	\$16,730.70	\$0.00
	1	PURCHASES FOR		\$16,730.70	TOTAL ISSUE AGGREGATE		\$16,730.70		
	0	SALES FOR		\$0.00					
MERCK & CO INC	PUR	10/20/23	60,000.000	\$32,748.00	\$0.00	\$0.00	\$32,748.00	\$32,748.00	\$0.00
	1	PURCHASES FOR		\$32,748.00	TOTAL ISSUE AGGREGATE		\$32,748.00		
	0	SALES FOR		\$0.00					
METLIFE INC	PUR	09/29/23	150,000.000	\$114,969.00	\$0.00	\$0.00	\$114,969.00	\$114,969.00	\$0.00
UNSC	PUR	10/23/23	40,000.000	28,939.20	0.00	0.00	28,939.20	28,939.20	0.00



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5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	2	PURCHASES FOR		\$143,908.20	TOTAL ISSUE AGGREGATE		\$143,908.20		
	0	SALES FOR		\$0.00					
MICROSOFT CORP	PUR	10/20/23	80,000.000	\$44,324.80	\$0.00	\$0.00	\$44,324.80	\$44,324.80	\$0.00
	1	PURCHASES FOR		\$44,324.80	TOTAL ISSUE AGGREGATE		\$44,324.80		
	0	SALES FOR		\$0.00					
MORGAN STANLEY	PUR	10/20/23	75,000.000	\$41,735.25	\$0.00	\$0.00	\$41,735.25	\$41,735.25	\$0.00
	1	PURCHASES FOR		\$41,735.25	TOTAL ISSUE AGGREGATE		\$41,735.25		
	0	SALES FOR		\$0.00					
PFIZER INVESTMENT ENTER	PUR	10/06/23	175,000.000	\$159,575.50	\$0.00	\$0.00	\$159,575.50	\$159,575.50	\$0.00
	1	PURCHASES FOR		\$159,575.50	TOTAL ISSUE AGGREGATE		\$159,575.50		
	0	SALES FOR		\$0.00					
PUBLIC SERVICE ELECTRIC	PUR	10/20/23	90,000.000	\$44,082.90	\$0.00	\$0.00	\$44,082.90	\$44,082.90	\$0.00
	1	PURCHASES FOR		\$44,082.90	TOTAL ISSUE AGGREGATE		\$44,082.90		
	0	SALES FOR		\$0.00					
REALTY INCOME CORP	PUR	10/23/23	150,000.000	\$101,889.00	\$0.00	\$0.00	\$101,889.00	\$101,889.00	\$0.00
	1	PURCHASES FOR		\$101,889.00	TOTAL ISSUE AGGREGATE		\$101,889.00		
	0	SALES FOR		\$0.00					
RIO TINTO FIN USA LTD	SAL	10/06/23	185,000.000	\$106,905.95	\$0.00	\$0.00	\$182,981.65	\$122,375.65	- \$76,075.70

Elliott Company
Hourly Employees' Pension Plan
EIN #25-1555755 PN 011
Schedule H – Line 4j SCHEDULE OF
REPORTABLE TRANSACTIONS



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
August 9, 2023 - December 29, 2023

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Detail

5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	0 PURCHASES FOR			\$0.00		TOTAL ISSUE AGGREGATE		\$106,905.95	
	1 SALES FOR			\$106,905.95					
TARGET CORP	PUR	10/23/23	110,000.000	\$63,457.90	\$0.00	\$0.00	\$63,457.90	\$63,457.90	\$0.00
	1 PURCHASES FOR			\$63,457.90		TOTAL ISSUE AGGREGATE		\$63,457.90	
	0 SALES FOR			\$0.00					
UNION PACIFIC CORP	PUR	10/20/23	75,000.000	\$48,448.50	\$0.00	\$0.00	\$48,448.50	\$48,448.50	\$0.00
	1 PURCHASES FOR			\$48,448.50		TOTAL ISSUE AGGREGATE		\$48,448.50	
	0 SALES FOR			\$0.00					
UNITED PARCEL SERVICE	PUR	10/06/23	120,000.000	\$106,654.80	\$0.00	\$0.00	\$106,654.80	\$106,654.80	\$0.00
	1 PURCHASES FOR			\$106,654.80		TOTAL ISSUE AGGREGATE		\$106,654.80	
	0 SALES FOR			\$0.00					
STRIP PRINC	PUR	10/10/23	2,420,000.000	\$1,050,255.80	\$0.00	\$0.00	\$1,050,255.80	\$1,050,255.80	\$0.00
	1 PURCHASES FOR			\$1,050,255.80		TOTAL ISSUE AGGREGATE		\$1,050,255.80	
	0 SALES FOR			\$0.00					
USA TREASURY BOND	PUR	09/29/23	800,000.000	\$220,088.00	\$0.00	\$0.00	\$220,088.00	\$220,088.00	\$0.00
STRIP PRINCIPLE	SAL	10/10/23	800,000.000	207,248.00	0.00	0.00	220,088.00	220,088.00	- 12,840.00
	1 PURCHASES FOR			\$220,088.00		TOTAL ISSUE AGGREGATE		\$427,336.00	
	1 SALES FOR			\$207,248.00					
USA TREASURY BOND	PUR	10/10/23	1,875,000.000	\$464,381.25	\$0.00	\$0.00	\$464,381.25	\$464,381.25	\$0.00
STRIP PRINCIPLE	PUR	10/20/23	1,275,000.000	313,726.50	0.00	0.00	313,726.50	313,726.50	0.00
ZERO CPN DUE 05/15/2053	PUR	10/24/23	775,000.000	188,875.25	0.00	0.00	188,875.25	188,875.25	0.00

Elliott Company
Hourly Employees' Pension Plan
EIN #25-1555755 PN 011
Schedule H – Line 4j SCHEDULE OF
REPORTABLE TRANSACTIONS



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
August 9, 2023 - December 29, 2023

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Detail

5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	3	PURCHASES FOR		\$966,983.00	TOTAL ISSUE AGGREGATE		\$966,983.00		
	0	SALES FOR		\$0.00					
USA TREASURY NOTE	PUR	10/24/23	260,000.000	\$251,925.78	\$0.00	\$0.00	\$251,925.78	\$251,925.78	\$0.00
04.500% DUE 02/15/2036	PUR	12/19/23	70,000.000	74,200.00	0.00	0.00	74,200.00	74,200.00	0.00
	2	PURCHASES FOR		\$326,125.78	TOTAL ISSUE AGGREGATE		\$326,125.78		
	0	SALES FOR		\$0.00					
USA TREASURY NOTES	SAL	09/29/23	60,000.000	\$34,064.06	\$0.00	\$0.00	\$40,896.19	\$37,261.20	- \$6,832.13
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$34,064.06		
	1	SALES FOR		\$34,064.06					
USA TREASURY NOTES	SAL	09/29/23	1,700,000.000	\$944,097.72	\$0.00	\$0.00	\$1,274,637.25	\$1,092,249.42	- \$330,539.53
01.875% DUE 11/15/2051	SAL	10/10/23	2,400,000.000	1,279,218.72	0.00	0.00	1,799,487.88	1,541,999.17	- 520,269.16
	SAL	10/24/23	500,000.000	263,398.45	0.00	0.00	374,893.31	321,249.83	- 111,494.86
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$2,486,714.89		
	3	SALES FOR		\$2,486,714.89					
USA TREASURY NOTES	SAL	09/29/23	600,000.000	\$494,765.64	\$0.00	\$0.00	\$542,414.04	\$542,414.04	- \$47,648.40
	0	PURCHASES FOR		\$0.00	TOTAL ISSUE AGGREGATE		\$494,765.64		
	1	SALES FOR		\$494,765.64					
UNITED STATES TREAS SEC	PUR	09/29/23	760,000.000	\$333,047.20	\$0.00	\$0.00	\$333,047.20	\$333,047.20	\$0.00
	1	PURCHASES FOR		\$333,047.20	TOTAL ISSUE AGGREGATE		\$333,047.20		
	0	SALES FOR		\$0.00					
VERIZON COMMUNICATIONS	PUR	10/06/23	170,000.000	\$109,157.00	\$0.00	\$0.00	\$109,157.00	\$109,157.00	\$0.00

Elliott Company
Hourly Employees' Pension Plan
EIN #25-1555755 PN 011
Schedule H – Line 4j SCHEDULE OF
REPORTABLE TRANSACTIONS



ELLIOTT CO HRLY EMPLOYEES PECONS
DB TRUST STATEMENT

Account number 20-10-502-***6479
August 9, 2023 - December 29, 2023

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Detail

5% Report by asset-aggregate (continued)

5% Report by asset-aggregate (continued)							Valuation	Threshold	
							\$0.00	\$0.00	
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
CALL 09/22/2050 UNSC	PUR	10/20/23	35,000.000	21,977.55	0.00	0.00	21,977.55	21,977.55	0.00
2 PURCHASES FOR				\$131,134.55	TOTAL ISSUE AGGREGATE		\$131,134.55		
0 SALES FOR				\$0.00					
WELLS FARGO & COMPANY	PUR	10/25/23	200,000.000	\$138,786.00	\$0.00	\$0.00	\$138,786.00	\$138,786.00	\$0.00
1 PURCHASES FOR				\$138,786.00	TOTAL ISSUE AGGREGATE		\$138,786.00		
0 SALES FOR				\$0.00					
FEDERATED HERMES GOVT OBLIG	PUR	09/30/23	334,000.000	\$334,000.00	\$0.00	\$0.00	\$334,000.00	\$334,000.00	\$0.00
PREM SHS #117	PUR	09/30/23	88,952.320	88,952.32	0.00	0.00	88,952.32	88,952.32	0.00
	SAL	10/31/23	12,293.480	12,293.48	0.00	0.00	12,293.48	12,293.48	0.00
	SAL	10/31/23	19,892.770	19,892.77	0.00	0.00	19,892.77	19,892.77	0.00
	PUR	11/30/23	2,822.420	2,822.42	0.00	0.00	2,822.42	2,822.42	0.00
	PUR	11/30/23	37,184.800	37,184.80	0.00	0.00	37,184.80	37,184.80	0.00
	PUR	12/29/23	14,583.140	14,583.14	0.00	0.00	14,583.14	14,583.14	0.00
	SAL	12/29/23	39,231.160	39,231.16	0.00	0.00	39,231.16	39,231.16	0.00
5 PURCHASES FOR				\$477,542.68	TOTAL ISSUE AGGREGATE		\$548,960.09		
3 SALES FOR				\$71,417.41					

SCHEDULE SB
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan
Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN)
011

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ELLIOTT COMPANY

D Employer Identification Number (EIN)
25-1555755

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value2a18,622,512

b Actuarial value2b18,622,512

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2	217,009	217,009
b For terminated vested participants	2	201,135	201,135
c For active participants	287	15,923,087	16,752,640
d Total	291	16,341,231	17,170,784

4 If the plan is in at-risk status, check the box and complete lines (a) and (b)

a Funding target disregarding prescribed at-risk assumptions4a

b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor4b

5 Effective interest rate55.16%

6 Target normal cost

a Present value of current plan year accruals6a779,141

b Expected plan-related expenses6b140,000

c Target normal cost6c919,141

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE
ALM

Signature of actuary

ALEXA MARSHALL, FSA, EA

Type or print name of actuary

MERCER

Firm name

SIX PPG PLACE, SUITE 400

PITTSBURGH PA 15222-5406

Address of the firm

9/30/25

Date

2308989

Most recent enrollment number

412-500-6330

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024 v. 240311

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				☒ N/A, full yield curve used
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	
b Applicable month (enter code).....				21b
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			31a	919,141
a Target normal cost (line 6c).....			31b	919,141
b Excess assets, if applicable, but not greater than line 31a				
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	0		0	
b Waiver amortization installment	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....			34	0
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35).....			36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37	5,159,106
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)			38a	5,159,106
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39	0
40 Unpaid minimum required contributions for all years			40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

	Weighted Average Retirement Age	Count
All groups other than Bargained Hourly	63.9959	70
Bargained Hourly	63.1338	217
Weighted Average	63	287

All groups other than Bargained Hourly

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	4.00%	10,000	400	22,000
56	1.50%	9,600	144	8,064
57	1.50%	9,456	142	8,094
58	1.50%	9,314	140	8,120
59	1.50%	9,174	138	8,142
60	5.00%	9,036	452	27,120
61	10.00%	8,584	858	52,338
62	10.00%	7,726	773	47,926
63	10.00%	6,953	695	43,785
64	20.00%	6,258	1,252	80,128
65	30.00%	5,006	1,502	97,630
66	35.00%	3,504	1,226	80,916
67	35.00%	2,278	797	53,399
68	35.00%	1,481	518	35,224
69	35.00%	963	337	23,253
70	100.00%	626	626	43,820
Total			10,000	639,959
Average				63.9959

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Bargained Hourly**

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
50	0.50%	10,000	50	2,550
51	0.50%	9,950	50	2,550
52	0.50%	9,900	50	2,600
53	0.50%	9,850	49	2,597
54	0.50%	9,801	49	2,646
55	1.00%	9,752	98	5,390
56	1.00%	9,654	97	5,432
57	1.00%	9,557	96	5,472
58	2.00%	9,461	189	10,962
59	2.00%	9,272	185	10,915
60	20.00%	9,087	1,817	109,020
61	5.00%	7,270	364	22,204
62	15.00%	6,906	1,036	64,232
63	20.00%	5,870	1,174	73,962
64	10.00%	4,696	470	30,080
65	20.00%	4,226	845	54,925
66	20.00%	3,381	676	44,616
67	100.00%	2,705	2,705	181,235
Total			10,000	631,338
Average				63.1338

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions****Jeannette Bargained Hourly/Salaried**

Effective date and plan year	Original plan: July 10, 1987 Restated plan: April 1, 2007 Plan year: January 1 through December 31
Status of the plan	The plan has ongoing benefit accruals. The plan was amended effective June 1, 2014 to be closed to new employees hired on or after that date.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly employees covered by one of the following bargaining units: • United Steelworkers of America, Local 1145 • United Steelworkers of America, Local 1145-1 • United Steelworkers of America, Local 2380
• Participation	1/1 or 7/1 coincident or next following date of hire.
• Employee contributions	None
• Vesting service	Years of service from date of hire or rehire (whole years).
• Vesting requirements	Participants are fully vested at earlier of five years of vesting service.
• Credited service	Years of service from date of hire or rehire, counted in whole years and months.
• Pensionable earnings	Not applicable
• Final average earnings	Not applicable
• Accrued benefit	Bargained Hourly: \$43 x years of credited service, effective January 1, 2023. Bargained Salaried: \$42 x years of credited service, effective January 1, 2023.
Normal retirement	
• Eligibility	Age 65 and five years of vesting service.
• Benefit	Accrued Benefit

Schedule SB, Part V — Summary of Plan Provisions**Early retirement**

- Eligibility
Reduced: Earlier of a) age 60 and 15 years vesting service, or b) age 50 and 20 years vesting service.
Unreduced: For employees who retire from Active status, the earlier of a) age 62 and 10 years of vesting service, b) age 60 and 20 years vesting service, or c) age 58 and 30 years vesting service.
- Benefit
Accrued benefit, reduced 4% per year prior to age 65.
- Temporary supplement
Retirement supplements are available to participants meeting certain age and service conditions at retirement, as follows:
For retirements after age 60 with 20 years of credited service, \$200/month is payable to the earlier of age 62 or death.
For retirements after age 60 with 30 years of credited service the supplemental benefit for retirees ages 60 through 63 has \$1,000/month is payable to the earlier of age 63 or death.

Late retirement

- Eligibility
Continued employment beyond normal retirement date.
- Benefit
Continued accruals.

Deferred vested

- Eligibility
Five years of vesting service.
- Benefit
Benefit is payable at earliest eligible age with a 4% per year reduction for each year by which retirement precedes age 65.

Disability

- Eligibility
Total and permanent incapacity after 5 years of credited service.
- Benefit
Benefit is equal to normal retirement benefit accrued to date of disability, payable immediately. Benefit payable prior to age 65 is not less than \$300 per month.

Pre-retirement death

- Eligibility
Death of participant with vested benefit.
- Benefit prior to early retirement
Benefit is payable to spouse at the participant's earliest retirement date. If death occurs during active service, the benefit equals 55% of the accrued benefit, reduced for early commencement and conversion to a 55% Joint & Survivor annuity (maximum reduction of 25%).
If death occurs after termination, the benefit equals 50% of the accrued benefit, reduced for early commencement and conversion to a 50% Joint & Survivor annuity (no maximum reduction).

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	Benefit is payable as a straight-life annuity.
• Automatic form for married participants	55% J&S benefit In addition, the reduction in the participant's benefit for a J&S annuity is removed if a contingent annuitant predeceases the participant.
• Optional forms	5 C&C, 55 J&S, 75 J&S, 100 J&S, Lump Sum (A lump sum cash out benefit was offered to certain terminated vested participants in 2014. Participants who terminate employment after January 1, 2015 whose present value of benefits is under \$50,000 can elect to receive their benefit in the form of a lump sum.)
• Optional form conversion factors	For Joint and Survivor benefits: Interest rate 5.5% and Mortality Table RP2000 (male mortality for participants and female mortality for spouses). For Lump Sum benefit: Applicable mortality table prescribed in Code Section 417(e) and the interest rate based on the PPA segment lump sum rates in effect on the first day of the quarter preceding the year of determination.
Miscellaneous	
• Maximum compensation	Not Applicable
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Schedule SB, Part V — Summary of Plan Provisions**ESS hourly**

Effective date and plan year	Original plan: July 10, 1987 Restated plan: April 1, 2007 Plan year: January 1 through December 31
Status of the plan	The plan has ongoing benefit accruals. The plan was amended effective November 1, 2018 to be closed to new employees hired on or after that date.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly employees covered by one of the following bargaining units: • United Brotherhood of Carpenters and Joiners of America, AFL-CIO, Local 724, Houston TX; • Millwrights and Machinery Erectors, Local 1931, New Orleans LA; • United Brotherhood of Carpenters and Joiners of America, AFL-CIO, Millwrights and Machinery Erectors Local 2411.
• Participation	1/1 or 7/1 coincident or next following age 21 and one year of service (1000-hour anniversary year).
• Employee contributions	None
• Vesting service	Years of service from date of hire or rehire (1000 hours/whole years).
• Vesting requirements	Participants are fully vested at five years of vesting service.
• Credited service	Years of service from the later of January 1, 1985 or date of hire, counted in whole years and fractions, where 30 days equals one month.
• Pensionable earnings	Not applicable
• Final average earnings	Not applicable

Schedule SB, Part V — Summary of Plan Provisions

• Accrued benefit	New Orleans: \$27 x years of service, effective November 1, 2003 \$30 x years of service, effective January 1, 2005 \$33 x years of service, effective October 25, 2010 \$33.50 x years of service, effective October 25, 2016 \$34.50 x years of service, effective October 25, 2018 Houston: \$30.50 x years of service, effective January 1, 2004 \$33.50 x years of service, effective January 1, 2007 \$34.50 x years of service, effective May 1, 2017 Jacksonville: \$29 x years of service, effective September 1, 2003 \$30 x years of service, effective September 1, 2004 \$31 x years of service, effective January 1, 2006 \$32 x years of service, effective January 1, 2007 \$33 x years of service, effective January 1, 2008 \$34 x years of service, effective September 1, 2016
Normal retirement	
• Eligibility	First day of month coincident or next following age 65.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Reduced: Age 55 and 10 years of vesting service. Unreduced: Age 65
• Benefit	Accrued benefit, reduced 6% per year prior to age 65.
Late retirement	
• Eligibility	Continued employment beyond normal retirement date.
• Benefit	Continued accruals
Deferred vested	
• Eligibility	Five years of vesting service
• Benefit	Benefit is payable as early as age 55 with a 6% per year reduction for each year by which payment precedes age 65.
Disability	
• Eligibility	Total and permanent incapacity after five years of credited service.
• Benefit	Benefit is equal to normal retirement benefit accrued to date of disability, payable immediately.

Schedule SB, Part V — Summary of Plan Provisions**Pre-retirement death**

- | | |
|-------------------------------------|--|
| • Eligibility | Death of participant with vested benefit. |
| • Benefit prior to early retirement | Benefit is payable to spouse at the participant's earliest retirement date. The surviving spouse, if any, receives a benefit equal to 50% of the participant's normal retirement benefit accrued prior to his death that would have been payable to the participant under a 50% Joint & Survivor annuity. If the participant was Reduced Early Retirement eligible at death, the benefit equals 100% of the amount determined as if a 100% J&S was elected and reduced for early commencement. |

Form of benefits

- | | |
|---|---|
| • Automatic form for unmarried participants | Benefit payable as a straight-life annuity. |
| • Automatic form for married participants | Benefit is payable in the form of an actuarially equivalent 50% Joint & Survivor annuity. |
| • Optional forms | 5 C&C, 10 C&C, 50 J&S, 75 J&S, 100 J&S, Lump Sum (A lump sum cash out benefit was offered to certain terminated vested participants in 2013 and 2014. Participants who terminate employment after January 1, 2015 whose present value of benefits is under \$50,000 can elect to receive their benefit in the form of a lump sum.) |
| • Optional form conversion factors | For Joint and Survivor benefits: Interest rate 5.5% and Mortality Table RP2000 (male mortality for participants and female mortality for spouses).

For Lump Sum benefit: Applicable mortality table prescribed in Code Section 417(e) and the interest rate based on the PPA segment lump sum rates in effect on the first day of the quarter preceding the year of determination. |

Miscellaneous

- | | |
|------------------------|---|
| • Maximum compensation | Not Applicable |
| • Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. |

Schedule SB, Part V — Summary of Plan Provisions**Non-bargained Hourly**

Effective date and plan year	Original plan: July 10, 1987 Restated plan: April 1, 2007 Plan year: January 1 through December 31
Status of the plan	The plan has ongoing benefit accruals. The plan was amended effective January 1, 2015 to be closed to new employees hired on or after that date.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly-paid production and maintenance employee not covered by a collective bargaining agreement, excluding employees covered under any other defined benefit pension plan sponsored by the Employer or an Affiliate and Leased Employees.
• Participation	Immediate from date of hire.
• Employee contributions	None
• Vesting service	Years of service from date of hire or rehire (whole years).
• Vesting requirements	Participants are fully vested at five years of vesting service.
• Credited service	Years of service from date of hire, counted in whole years and fractions, where 30 days equals 1 month.
• Pensionable earnings	Not applicable
• Final average earnings	Not applicable
• Accrued benefit	\$41 x years of credited service, effective January 1, 2015.
Normal retirement	
• Eligibility	First day of month coincident or next following the later of age 65 or five years of vesting service.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Age 55 and 10 years of vesting service.
• Benefit	Accrued benefit, reduced by 6% per year for each year by which retirement precedes age 65.
Late retirement	
• Eligibility	Continued employment beyond normal retirement date.
• Benefit	Continued accruals.

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	Five years of vesting service.
• Benefit	Benefit is payable as early as age 55 (if completed 10 years of vesting service) with a 6% per year reduction for each year by which payment precedes age 65.
Disability	
• Eligibility	Total and permanent incapacity after age 50 and completion of 10 years of vesting service.
• Benefit	Benefit is equal to normal retirement benefit accrued to date of disability, payable immediately.
Pre-retirement death	
• Eligibility	Death of participant with vested benefit.
• Benefit prior to early retirement	Benefit is payable to spouse at the participant's earliest retirement date. The surviving spouse, if any, receives a benefit equal to 50% of the participant's normal retirement benefit accrued prior to his death that would have been payable to the participant under a 50% Joint & Survivor annuity and reduced for early commencement.
Form of benefits	
• Automatic form for unmarried participants	Benefit is payable as a straight-life annuity.
• Automatic form for married participants	Benefit is payable in the form of an actuarially equivalent 50% Joint & Survivor annuity.
• Optional forms	5 C&C, 10 C&C, 50 J&S, 75 J&S, 100 J&S, Lump Sum (A lump sum cash out benefit was offered to certain terminated vested participants in 2013 and 2014. Participants who terminate employment after January 1, 2015 whose present value of benefits is under \$50,000 can elect to receive their benefit in the form of a lump sum.)
• Optional form conversion factors	For Joint and Survivor benefits: Interest rate 5.5% and Mortality Table RP2000 (male mortality for participants and female mortality for spouses). For Lump Sum benefit: Applicable mortality table prescribed in Code Section 417(e) and the interest rate based on the PPA segment lump sum rates in effect on the first day of the quarter preceding the year of determination.
Miscellaneous	
• Maximum compensation	Not Applicable
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Schedule SB, Part V — Summary of Plan Provisions**Benefits included or excluded**

Unless noted below, all benefits provided by the plan, amended through January 1, 2024 are included in this valuation:

- **Most recent plan amendments included:** The plan document and all amendments in effect at January 1, 2024 are included.
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* Elliott provides suspension of benefit notices to participants. Actuarial increases are not included in the valuation.
 - *Deferred vested participants:* Accrued benefits are increased for participants over normal retirement age.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding**Additional benefits included or excluded**

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** Per Elliott Company's direction the plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

Maximum benefit amounts under IRS rules are updated annually.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2024

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
Corporate bonds				
	ABBOTT LABORATORIES CALL 05/30/2036 @ 100.000 UNSC 04.750% DUE 11/30/2036	140,000	130,938	135,247
	ABBVIE INC CALL 09/15/2063 UNSC 05.500% DUE 03/15/2064	120,000	123,395	114,570
	ALPHABET INC CALL 02/15/2060 UNSC 02.250% DUE 08/15/2060	600,000	568,890	324,990
	AMAZON.COM INC CALL 12/03/2059 UNSC 02.700% DUE 06/03/2060	470,000	428,268	269,616
	ANHEUSER-BUSCH INBEV WOR SER WI CALL 04/06/2048 04.439% DUE 10/06/2048	145,000	133,777	122,419
	APPLE INC CALL 02/20/2060 UNSC 02.550% DUE 08/20/2060	700,000	618,615	409,031
	AT&T INC CALL 03/15/2059 UNSC 03.650% DUE 09/15/2059	260,000	162,823	172,216
	AVALONBAY COMMUNITIES SER MTN CALL 04/15/46 @100 UNSC 03.900% DUE 10/15/2046	100,000	83,930	77,752
	BANK OF AMERICA CORPORATION SER MTN CALL 10/24/2050 @ 100 VAR% DUE 10/24/2051	455,000	425,602	279,980
	BANK OF MONTREAL SER F2F SEDOL BTFJ446 ISIN US06368L8K50 VAR% DUE 09/10/2027	80,000	80,000	79,752
	BERKSHIRE HATHAWAY ENERG SER WI CALL 11/15/2050 02.850% DUE 05/15/2051	225,000	129,054	137,419
	BERKSHIRE HATHAWAY FIN CALL 04/15/2050 COGT 02.850% DUE 10/15/2050	325,000	199,856	203,944
	BP CAP MARKETS AMERICA CALL 01/10/2034 COGT 04.989% DUE 04/10/2034	100,000	102,158	97,259
	BRISTOL-MYERS SQUIBB CO CALL 05/13/2050 UNSC 02.550% DUE 11/13/2050	150,000	95,496	86,820
	BURLINGTN NORTH SANTA FE CALL 07/15/2052 UNSC 04.450% DUE 01/15/2053	205,000	202,089	171,716
	CATERPILLAR INC CALL 03/19/2049 UNSC 03.250% DUE 09/19/2049	315,000	311,541	218,679
	CHEVRON CORP CALL 11/11/2049 UNSC 03.078% DUE 05/11/2050	160,000	107,256	105,818
	CITIGROUP INC UNSC 04.650% DUE 07/30/2045	300,000	238,902	261,786
	COCA-COLA CO/THE CALL 11/13/2063 UNSC 05.400% DUE 05/13/2064	105,000	106,969	101,042
	COMCAST CORP CALL 08/01/2049 UNSC 03.450% DUE 02/01/2050	305,000	304,668	208,818
	COMCAST CORP SER WI CALL 05/01/2063 02.987% DUE 11/01/2063	180,000	101,353	101,588
	COMMONWEALTH EDISON CO CALL 12/01/2053 MORT 05.650% DUE 06/01/2054	175,000	190,054	172,547
	CONNECTICUT LIGHT & PWR CALL 07/15/2052 MORT 05.250% DUE 01/15/2053	120,000	119,747	113,309
	CONOCOPHILLIPS COMPANY SER WI CALL 09/15/2061 04.025% DUE 03/15/2062	375,000	486,223	270,964
	CSX CORP CALL 03/15/2049 UNSC 03.350% DUE 09/15/2049	210,000	193,084	145,654
	DTE ELECTRIC CO CALL 09/01/2049 MORT 02.950% DUE 03/01/2050	175,000	174,930	113,677
	DUKE ENERGY PROGRESS LLC CALL 02/15/2051 MORT 02.900% DUE 08/15/2051	385,000	384,307	237,945
	ELI LILLY & CO CALL 03/15/2060 UNSC 02.500% DUE 09/15/2060	500,000	429,067	266,300
	ENTERPRISE PRODUCTS OPER CALL 07/31/2059 COGT 03.950% DUE 01/31/2060	190,000	129,702	136,568
	EXXON MOBIL CORPORATION CALL 02/16/2039 UNSC 02.995% DUE 08/16/2039	200,000	140,024	151,260
	EXXON MOBIL CORPORATION CALL 09/01/2045 @ 100.000 UNSC 04.114% DUE 03/01/2046	40,000	35,535	32,444
	GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2041 @ 100 VAR% DUE 07/21/2042	305,000	207,219	211,917
	HOME DEPOT INC CALL 05/25/2027 UNSC 04.875% DUE 06/25/2027	20,000	19,934	20,190
	HORMEL FOODS CORP CALL 12/03/2050 UNSC 03.050% DUE 06/03/2051	175,000	175,203	113,729
	INTEL CORP CALL 02/05/2052 UNSC 04.900% DUE 08/05/2052	200,000	188,797	157,910
	INTEL CORP CALL 02/12/2061 UNSC 03.200% DUE 08/12/2061	115,000	63,953	62,405

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank, N.A.
See accompanying Independent Auditor's Report.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

Schedule 1

(continued)

December 31, 2024

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
	INTERCONTINENTAL EXCHANGE CALL 12/01/2049 UNSC 03.000% DUE 06/15/2050	175,000	181,854	111,586
	JOHNSON & JOHNSON CALL 03/01/2060 UNSC 02.450% DUE 09/01/2060	660,000	363,159	357,911
	JP MORGAN CHASE & CO SR UNSEC CALL 04/22/50 @ 100 VAR% DUE 04/22/2051	465,000	457,757	307,770
	KINDER MORGAN INC CALL 02/01/2050 COGT 03.250% DUE 08/01/2050	140,000	96,139	88,662
	KROGER CO CALL 07/15/2049 UNSC 03.950% DUE 01/15/2050	185,000	174,488	138,584
	LAM RESEARCH CORP CALL 12/15/2049 UNSC 02.875% DUE 06/15/2050	365,000	348,958	230,549
	LOCKHEED MARTIN CORP CALL 09/01/2044 @ 100.000 UNSC 03.800% DUE 03/01/2045	100,000	72,815	78,817
	LOCKHEED MARTIN CORP CALL 12/15/2061 UNSC 04.300% DUE 06/15/2062	140,000	107,960	110,985
	LOWES COS INC CALL 04/15/2050 UNSC 03.000% DUE 10/15/2050	230,000	227,329	142,991
	MERCK & CO INC CALL 06/10/2061 UNSC 02.900% DUE 12/10/2061	510,000	464,058	292,480
	METLIFE INC UNSC 04.050% DUE 03/01/2045	220,000	169,882	176,101
	MICROSOFT CORP CALL 12/01/2059 UNSC 02.675% DUE 06/01/2060	730,000	684,356	427,539
	MIDAMERICAN ENERGY CO CALL 08/01/2054 MORT 05.300% DUE 02/01/2055	50,000	49,788	47,232
	MORGAN STANLEY SR UNSEC CALL 01/25/2051 @ 100 VAR% DUE 01/25/2052	500,000	440,933	305,360
	NORTHERN STATES PWR-MINN CALL 09/01/2049 MORT 02.900% DUE 03/01/2050	375,000	369,799	239,906
	NOVARTIS CAPITAL CORP CALL 02/14/2050 COGT 02.750% DUE 08/14/2050	355,000	346,878	225,116
	ORACLE CORP CALL 09/25/2050 UNSC 03.950% DUE 03/25/2051	240,000	190,390	177,770
	PEPSICO INC CALL 08/15/2052 UNSC 04.650% DUE 02/15/2053	255,000	256,265	222,605
	PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053	175,000	159,576	163,856
	PHILLIPS 66 CO CALL 09/15/2054 COGT 05.500% DUE 03/15/2055	100,000	99,647	92,067
	PROGRESSIVE CORP CALL 09/15/2047 UNSC 04.200% DUE 03/15/2048	150,000	134,915	122,447
	PROLOGIS LP CALL 10/15/2033 UNSC 05.125% DUE 01/15/2034	100,000	103,602	98,548
	PRUDENTIAL FINANCIAL INC SER MTN CALL 09/13/2050 03.700% DUE 03/13/2051	115,000	90,780	83,217
	PUBLIC SERVICE ELECTRIC SER MTN CALL 02/01/2050 02.050% DUE 08/01/2050	530,000	454,693	278,934
	REALTY INCOME CORP CALL 12/15/2032 UNSC 01.800% DUE 03/15/2033	150,000	101,889	114,782
	RIO TINTO FIN USA LTD SEDOL ISIN US767201AT32 02.750% DUE 11/02/2051	190,000	187,927	115,875
	SAN DIEGO G & E SER WWW CALL 02/15/2051 02.950% DUE 08/15/2051	375,000	372,630	241,080
	TARGET CORP CALL 07/15/2051 UNSC 02.950% DUE 01/15/2052	160,000	98,794	101,976
	TEXAS INSTRUMENTS INC CALL 11/18/2062 UNSC 05.050% DUE 05/18/2063	250,000	247,918	225,275
	T-MOBILE USA INC CALL 07/15/2054 COGT 05.500% DUE 01/15/2055	185,000	190,983	174,102
	UNILEVER CAPITAL CORP SER 30Y CALL 02/12/2051 02.625% DUE 08/12/2051	370,000	365,220	223,928
	UNION PACIFIC CORP CALL 08/14/2071 UNSC 03.850% DUE 02/14/2072	395,000	335,385	274,091
	UNITED PARCEL SERVICE CALL 09/03/2052 UNSC 05.050% DUE 03/03/2053	120,000	106,655	109,978
	UNITED PARCEL SERVICE CALL 11/22/2063 UNSC 05.600% DUE 05/22/2064	75,000	74,514	72,723
	UNITEDHEALTH GROUP INC CALL 11/15/2061 UNSC 04.950% DUE 05/15/2062	310,000	314,338	267,133
	US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034	150,000	149,625	143,585
	VERIZON COMMUNICATIONS CALL 09/22/2050 UNSC 03.550% DUE 03/22/2051	245,000	161,897	173,119
	WALMART INC CALL 03/22/2051 UNSC 02.650% DUE 09/22/2051	410,000	397,389	253,529

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank, N.A.
See accompanying Independent Auditor's Report.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

Schedule 1

(continued)

December 31, 2024

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
	WALT DISNEY COMPANY/THE CALL 03/01/2049 COGT 02.750% DUE 09/01/2049	385,000	368,851	240,109
	WELLS FARGO & COMPANY UNSC 03.900% DUE 05/01/2045	275,000	202,888	213,887
	Total corporate bonds		<u>17,316,283</u>	<u>13,353,486</u>
Mutual Funds				
	ISHARES CORE S&P MID-CAP ETF	7,330	395,288	456,732
	ISHARES CORE S&P SMALL CAP ETF	2,895	317,126	333,562
	ISHARES S&P 500 INDEX FUND CLASS K	2,932	1,533,840	2,017,722
	VANGUARD FTSE DEVELOPED MARKETS ETF	27,426	1,438,342	1,311,511
	VANGUARD FTSE EMERGING MARKETS ETF	9,854	483,121	433,970
	Total mutual funds		<u>4,167,717</u>	<u>4,553,497</u>

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ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

Schedule 1

(continued)

December 31, 2024

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
U.S. government securities				
	STRIP PRINC 00.000% DUE 05/15/2040	2,420,000	1,050,256	1,174,716
	UNITED STATES TREAS SEC STRIPS 00.000% DUE 02/15/2040	760,000	333,047	354,783
	USA TREASURY NOTE 04.500% DUE 02/15/2036	265,000	266,948	264,618
	USA TREASURY NOTES 00.875% DUE 11/15/2030	210,000	172,126	171,820
	USA TREASURY NOTES 01.125% DUE 08/15/2040	555,000	344,750	330,930
	USA TREASURY NOTES 02.250% DUE 02/15/2052	1,245,000	870,916	754,769
	USA TREASURY NOTES 02.875% DUE 11/15/2046	55,000	41,589	39,958
	USA TREASURY NOTES 04.250% DUE 08/15/2054	60,000	56,562	54,792
	USA TREASURY NOTES 04.500% DUE 11/15/2033	50,000	50,507	49,774
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 05/15/2053	2,850,000	702,141	751,374
	Total U.S. government securities		<u>3,888,843</u>	<u>3,947,534</u>
Money market funds				
	FEDERATED HERMES GOVT OBLIG PREM SHS #117	82,373	82,373	82,373
	FEDERATED HERMES GOVT OBLIG PREM SHS #117	516,082	516,082	516,082
	Total money market funds		<u>598,455</u>	<u>598,455</u>
			<u>\$ 25,971,299</u>	<u>\$ 22,452,972</u>

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank, N.A.
See accompanying Independent Auditor's Report.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2023

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
Corporate bonds				
	ABBOTT LABORATORIES CALL 05/30/2036 @ 100.000 UNSC 04.750% DUE 11/30/2036	140,000	130,938	143,398
	ALPHABET INC CALL 02/15/2060 UNSC 02.250% DUE 08/15/2060	600,000	568,890	371,196
	AMAZON.COM INC CALL 12/03/2059 UNSC 02.700% DUE 06/03/2060	470,000	428,268	310,764
	APPLE INC CALL 02/20/2060 UNSC 02.550% DUE 08/20/2060	700,000	618,615	461,104
	AT&T INC CALL 03/15/2059 UNSC 03.650% DUE 09/15/2059	220,000	133,888	157,672
	BANK OF AMERICA CORPORATION SER MTN CALL 10/24/2050 @ 100 VAR% DUE 10/24/2051	455,000	425,602	307,393
	BERKSHIRE HATHAWAY ENERG SER WI CALL 11/15/2050 02.850% DUE 05/15/2051	225,000	129,054	151,988
	BERKSHIRE HATHAWAY FIN CALL 04/15/2050 COGT 02.850% DUE 10/15/2050	325,000	199,856	227,578
	BOEING CO CALL 08/01/2049 UNSC 03.750% DUE 02/01/2050	195,000	192,438	151,322
	BURLINGTN NORTH SANTA FE CALL 07/15/2052 UNSC 04.450% DUE 01/15/2053	145,000	146,388	136,658
	CATERPILLAR INC CALL 03/19/2049 UNSC 03.250% DUE 09/19/2049	315,000	311,541	248,768
	CHEVRON CORP CALL 11/11/2049 UNSC 03.078% DUE 05/11/2050	160,000	107,256	120,776
	CITIGROUP INC UNSC 04.650% DUE 07/30/2045	250,000	191,775	227,055
	COMCAST CORP CALL 08/01/2049 UNSC 03.450% DUE 02/01/2050	305,000	304,668	234,106
	COMCAST CORP SER WI CALL 05/01/2063 02.987% DUE 11/01/2063	120,000	63,018	77,347
	CONNECTICUT LIGHT & PWR CALL 07/15/2052 MORT 05.250% DUE 01/15/2053	120,000	119,747	122,465
	CONOCOPHILLIPS COMPANY SER WI CALL 09/15/2061 04.025% DUE 03/15/2062	375,000	486,223	304,118
	CSX CORP CALL 03/15/2049 UNSC 03.350% DUE 09/15/2049	160,000	154,851	120,941
	CVS HEALTH CORP CALL 02/21/2040 UNSC 02.700% DUE 08/21/2040	210,000	127,476	149,715
	DTE ELECTRIC CO CALL 09/01/2049 MORT 02.950% DUE 03/01/2050	175,000	174,930	122,140
	DUKE ENERGY PROGRESS LLC CALL 02/15/2051 MORT 02.900% DUE 08/15/2051	385,000	384,307	259,867
	ELI LILLY & CO CALL 03/15/2060 UNSC 02.500% DUE 09/15/2060	500,000	429,067	315,610
	ENTERPRISE PRODUCTS OPER CALL 07/31/2059 COGT 03.950% DUE 01/31/2060	190,000	129,702	153,974
	EXXON MOBIL CORPORATION CALL 02/16/2039 UNSC 02.995% DUE 08/16/2039	200,000	140,024	160,528
	GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2041 @ 100 VAR% DUE 07/21/2042	205,000	131,464	149,541
	HORMEL FOODS CORP CALL 12/03/2050 UNSC 03.050% DUE 06/03/2051	175,000	175,203	126,693
	INTEL CORP CALL 02/05/2052 UNSC 04.900% DUE 08/05/2052	200,000	188,797	195,714
	INTEL CORP CALL 02/12/2061 UNSC 03.200% DUE 08/12/2061	115,000	63,953	79,120
	INTERCONTINENTAL EXCHANGE CALL 12/01/2049 UNSC 03.000% DUE 06/15/2050	175,000	182,042	125,746
	JOHNSON & JOHNSON CALL 03/01/2060 UNSC 02.450% DUE 09/01/2060	610,000	331,566	391,876
	JP MORGAN CHASE & CO SR UNSEC CALL 04/22/50 @ 100 VAR% DUE 04/22/2051	425,000	428,219	305,388
	KROGER CO CALL 07/15/2049 UNSC 03.950% DUE 01/15/2050	185,000	174,488	150,760
	LAM RESEARCH CORP CALL 12/15/2049 UNSC 02.875% DUE 06/15/2050	365,000	348,958	259,679
	LOCKHEED MARTIN CORP CALL 09/01/2044 @ 100.000 UNSC 03.800% DUE 03/01/2045	100,000	72,815	85,971
	LOCKHEED MARTIN CORP CALL 12/15/2061 UNSC 04.300% DUE 06/15/2062	140,000	107,960	125,447
	LOWES COS INC CALL 04/15/2050 UNSC 03.000% DUE 10/15/2050	230,000	227,329	156,451

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank, N.A.
See accompanying Independent Auditor's Report.

ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

Schedule 1

(continued)

December 31, 2023

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
	MERCK & CO INC CALL 06/10/2061 UNSC 02.900% DUE 12/10/2061	460,000	431,620	307,464
	METLIFE INC UNSC 04.050% DUE 03/01/2045	190,000	143,908	163,776
	MICROSOFT CORP CALL 12/01/2059 UNSC 02.675% DUE 06/01/2060	680,000	650,799	453,798
	MORGAN STANLEY SR UNSEC CALL 01/25/2051 @ 100 VAR% DUE 01/25/2052	460,000	413,261	306,829
	NORTHERN STATES PWR-MINN CALL 09/01/2049 MORT 02.900% DUE 03/01/2050	375,000	369,799	262,695
	NOVARTIS CAPITAL CORP CALL 02/14/2050 COGT 02.750% DUE 08/14/2050	355,000	346,878	256,676
	PEPSICO INC CALL 08/15/2052 UNSC 04.650% DUE 02/15/2053	255,000	256,265	253,376
	PFIZER INVESTMENT ENTER SEDOL ISIN US716973AG71 05.300% DUE 05/19/2053	175,000	159,576	178,654
	PUBLIC SERVICE ELECTRIC SER MTN CALL 02/01/2050 02.050% DUE 08/01/2050	530,000	454,693	306,923
	REALTY INCOME CORP CALL 12/15/2032 UNSC 01.800% DUE 03/15/2033	150,000	101,889	116,538
	RIO TINTO FIN USA LTD SEDOL ISIN US767201AT32 02.750% DUE 11/02/2051	190,000	187,927	129,833
	SAN DIEGO G & E SER WWW CALL 02/15/2051 02.950% DUE 08/15/2051	375,000	372,630	263,925
	TARGET CORP CALL 07/15/2051 UNSC 02.950% DUE 01/15/2052	110,000	63,458	78,686
	TEXAS INSTRUMENTS INC CALL 11/18/2062 UNSC 05.050% DUE 05/18/2063	250,000	247,918	256,086
	UNILEVER CAPITAL CORP SER 30Y CALL 02/12/2051 02.625% DUE 08/12/2051	370,000	365,220	253,824
	UNION PACIFIC CORP CALL 08/14/2071 UNSC 03.850% DUE 02/14/2072	395,000	335,385	313,705
	UNITED PARCEL SERVICE CALL 09/03/2052 UNSC 05.050% DUE 03/03/2053	120,000	106,655	124,306
	UNITEDHEALTH GROUP INC CALL 11/15/2061 UNSC 04.950% DUE 05/15/2062	260,000	265,803	256,456
	VERIZON COMMUNICATIONS CALL 09/22/2050 UNSC 03.550% DUE 03/22/2051	205,000	131,135	157,953
	WALMART INC CALL 03/22/2051 UNSC 02.650% DUE 09/22/2051	360,000	362,801	250,873
	WALT DISNEY COMPANY/THE CALL 03/01/2049 COGT 02.750% DUE 09/01/2049	385,000	368,851	263,960
	WELLS FARGO & COMPANY UNSC 03.900% DUE 05/01/2045	200,000	138,786	165,312
	Total corporate bonds		14,806,573	12,310,517
Mutual Funds				
	ISHARES CORE S&P MID-CAP ETF	1,466	395,288	406,302
	ISHARES CORE S&P SMALL CAP ETF	2,895	317,126	313,384
	ISHARES S&P 500 INDEX FUND CLASS K	1,386	510,840	774,833
	VANGUARD FTSE DEVELOPED MARKETS ETF	16,846	893,680	806,923
	VANGUARD FTSE EMERGING MARKETS ETF	4,690	247,062	192,759
	Total mutual funds		2,363,996	2,494,201

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ELLIOTT COMPANY HOURLY EMPLOYEES' PENSION PLAN

SCHEDULE OF ASSETS HELD AT END OF YEAR

Schedule 1

(continued)

December 31, 2023

Form 5500 Schedule H
Part IV, item 4i

EIN: 25-1555755
Plan Number: 011

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Par value or shares	(d) Cost	(e) Current value
	U.S. government securities			
	STRIP PRINC 00.000% DUE 05/15/2040	2,420,000	1,050,256	1,257,529
	UNITED STATES TREAS SEC STRIPS 00.000% DUE 02/15/2040	760,000	333,047	381,908
	USA TREASURY BOND STRIP PRINCIPLE ZERO CPN DUE 05/15/2053	3,925,000	966,983	1,245,481
	USA TREASURY NOTE 04.500% DUE 02/15/2036	330,000	326,117	351,938
	Total U.S. government securities		<u>2,676,403</u>	<u>3,236,856</u>
	Money market funds			
	FEDERATED HERMES GOVT OBLIG PREM SHS #117	67,013	67,013	67,013
	FEDERATED HERMES GOVT OBLIG PREM SHS #117	339,112	339,112	339,112
	Total money market funds		<u>406,125</u>	<u>406,125</u>
			<u>\$ 20,253,097</u>	<u>\$ 18,447,699</u>

Note: This schedule is based on information which has been certified as complete and accurate by the Plan's trustee, PNC Bank, N.A.
See accompanying Independent Auditor's Report.

Schedule SB, line 25 — Change in Method

- The interest rate methodology was switched from Segment rates to Full Yield Curve approach for valuation of liabilities.
- The asset methodology was changed to use fair market value instead of actuarial value of assets.

Schedule SB, line 24 — Change in Actuarial Assumptions

- The expense component of normal cost was updated to \$140,000 to reflect our expectations for the current plan year.