

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 03/30/1965
2a Plan sponsor's name (employer, if for a single-employer plan): TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU
2b Employer Identification Number (EIN): 16-6147773
2c Plan Sponsor's telephone number: 315-214-5775
2d Business code (see instructions): 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	507
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	107
	6a(2)	129
	6b	220
	6c	113
	6d	462
	6e	62
	6f	524
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	65

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input checked="" type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>1</u>	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN</p>	<p>B Three-digit plan number (PN) ▶ 001</p>	
<p>C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU</p>	<p>D Employer Identification Number (EIN) 16-6147773</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-01158		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ULLICO INVESTMENT COMPANY **8403 COLEVILLE ROAD**
SILVER SPRINGS, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
			7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	547062

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier

c Premiums due but unpaid at the end of the year

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

6b	
6c	
6d	

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(2) Dividends and credits.....		
(3) Interest credited during the year.....		
(4) Transferred from separate account		
(5) Other (specify below)..... ▶		
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
(1) Disbursed from fund to pay benefits or purchase annuities during year		
(2) Administration charge made by carrier.....		
(3) Transferred to separate account		
(4) Other (specify below)..... ▶		
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
 e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
 i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
 m Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received		9a(1)	
(2) Increase (decrease) in amount due but unpaid		9a(2)	
(3) Increase (decrease) in unearned premium reserve		9a(3)	
(4) Earned ((1) + (2) - (3))			9a(4)
b Benefit charges (1) Claims paid		9b(1)	
(2) Increase (decrease) in claim reserves		9b(2)	
(3) Incurred claims (add (1) and (2))			9b(3)
(4) Claims charged			9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention			9c(1)(H)
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)			9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)
(2) Claim reserves			9d(2)
(3) Other reserves			9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU</u>	D Employer Identification Number (EIN) <u>16-6147773</u>

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets	
(1) Current value of assets	1b(1) <u>19650306</u>
(2) Actuarial value of assets for funding standard account	1b(2) <u>20059372</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1) <u>44400037</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) <u>44400037</u>
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) <u>67965180</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) <u>540753</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) <u>3571477</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	Date
	<u>VINCENT REGALBUTO</u>	<u>23-08116</u>
	Type or print name of actuary	Most recent enrollment number
	<u>O'SULLIVAN ASSOCIATES</u>	<u>856-795-7777</u>
	Firm name	Telephone number (including area code)
	<u>1236 BRACE ROAD, UNIT E CHERRY HILL, NJ 08034</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.82 %
b Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	6.75 %	6.75 %	
e Salary scale	6e	%	<input checked="" type="checkbox"/> N/A	
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.6 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.2 %		
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	300000		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-7792539	-788870
1	-65056	-6586

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	2708303

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	14382151
b Employer's normal cost for plan year as of valuation date.....	9b	515184

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	23584096	3691082
(2) Funding waivers	9c(2)		
(3) Certain bases for which the amortization period has been extended.....	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		1254718
e Total charges. Add lines 9a through 9d.....	9e		19843135
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		
g Employer contributions. Total from column (b) of line 3.....	9g		1913358
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	13625582	1896351
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		186500
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	26970297	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	42733254	
(3) FFL credit	9j(3)		
k (1) Waived funding deficiency	9k(1)		
(2) Other credits	9k(2)		
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		3996209
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		15846926
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		
(3) Total as of valuation date.....	9o(3)		
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		15846926
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU	D Employer Identification Number (EIN) 16-6147773	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

TWO JERICO PLAZA
JERICO, NY 11753

26-4310844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 19 72	NONE	101754	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BLITMAN & KING

443 NORTH FRANKLIN STREET
SYRACUSE, NY 13204

16-1047304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	42473	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

OSULLIVAN ASSOCIATES INC

1236 BRACE ROAD, UNIT E
CHERRY HILL, NJ 08034

20-8199367

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	28270	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NWQ INVESTMENT MANAGEMENT COMPANY

2049 CENTURY PARK EAST, SUITE 1600
LOS ANGELES, CA 90067

04-3161875

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	27148	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DARCANGELO & CO., LLP

120 LOMOND COURT
UTICA, NY 13502

13-2550103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	20840	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOSEPH W. MCCARTHY & ASSOCIATES

7644 ROUTE 31 WEST
BALDWINVILLE, NY 13027

16-1120588

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	16178	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU</u>	D Employer Identification Number (EIN) <u>16-6147773</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>SEPERATE ACCOUNT J</u>	
b Name of sponsor of entity listed in (a):	<u>THE UNION LABOR LIFE INSURANCE CO.</u>	
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<u>13-1423090-203</u>	<u>P</u>	<u>547062</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU	D Employer Identification Number (EIN) 16-6147773

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	427950	349855
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	307057	301884
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	286883	1351190
(2) U.S. Government securities	1c(2)		4130657
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		8504359
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1526467	1010765
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	520588	547062
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16679120	20372180
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	19439	42656
f Total assets (add all amounts in lines 1a through 1e).....	1f	19767504	36610608
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	117198	113578
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		30710
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	117198	144288
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	19650306	36466320

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1913358	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1913358
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	429076	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		429076
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	909508	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		909508
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	20535167	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	20072971	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		462196
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1116119	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		15980404
d Total income. Add all income amounts in column (b) and enter total	2d		20810661

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3578908	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3578908
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	20840	
(5) Investment advisory and investment management fees	2i(5)	128902	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	28270	
(8) Legal fees	2i(8)	42473	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	195254	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		415739
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3994647

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		16816014
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **D'ARCANGELO & CO., LLP**

(2) EIN: **13-2550103**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 563688.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION NO. 1822 PENSION FU	D Employer Identification Number (EIN) 16-6147773	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	----------	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
--	----------	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **REALE CONSTRUCTION**

b EIN **14-1827655**

c Dollar amount contributed by employer **294892**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **MURNANE CONSTRUCTION**

b EIN **14-1423856**

c Dollar amount contributed by employer **224414**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **TUSCARORA CONSTRUCTION**

b EIN **16-1183731**

c Dollar amount contributed by employer **101680**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **FIACCO & RILEY**

b EIN **16-1096858**

c Dollar amount contributed by employer **97396**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **PERRAS ENVIRONMENTAL**

b EIN **16-1383481**

c Dollar amount contributed by employer **96253**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer **ONSITE COMMERCIAL**

b EIN **84-3390385**

c Dollar amount contributed by employer **117792**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer SHEEHAN, J.E.

b EIN 16-1247659 **c** Dollar amount contributed by employer 98463

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer SESSLER, L.M.

b EIN 16-1056968 **c** Dollar amount contributed by employer 85660

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer FIACCO, T.J.

b EIN 81-0577463 **c** Dollar amount contributed by employer 119208

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer FRIEND COMMERCIAL

b EIN 45-4862675 **c** Dollar amount contributed by employer 88797

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	98.75
b The corresponding number for the second preceding plan year	15b	99.75

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

LABORERS' INTERNATIONAL UNION OF NORTH AMERICA

LOCAL UNION NO. 1822 PENSION FUND

December 31, 2024

SUPPLEMENTAL SCHEDULES

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950
315-735-5216 Fax: 315-735-5210

Independent Auditor's Report
on Supplemental Schedules Required by ERISA

Trustees

Laborers' International Union of North America
Local Union No. 1822 Pension Fund

Our audit of Laborers' International Union of North America Local Union No. 1822 Pension Fund as of and for the year ended December 31, 2024 was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

D'Arcangelo + Co., LLP

October 3, 2025

Utica, New York



D'Arcangelo & Co., LLP

Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950
315-735-5216 Fax: 315-735-5210

Independent Auditor's Report

To the Board of Trustees of
Laborers' International Union of North America
Local Union No. 1822 Pension Fund

Opinion

We have audited the accompanying financial statements of Laborers' International Union of North America Local Union No. 1822 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Laborers' International Union of North America Local Union No. 1822 Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Laborers' International Union of North America Local Union No. 1822 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Laborers' International Union of North America Local Union No. 1822 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Laborers' International Union of North America Local Union No. 1822 Pension Fund 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Laborers' International Union of North America Local Union No. 1822 Pension Fund 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

October 3, 2025

Utica, New York

8.6. Summary of Plan Provisions (Line 6)

Plan Year	January 1 through December 31		
Participation	500 base units of Pension Service in a Plan Year		
Vesting Service	<u>From</u>	<u>To</u>	<u>Vesting Service</u>
	1/1/1963	12/31/1997	One year for each year in which at least 1,000 hours of vesting service is earned.
	1/1/1998	12/31/2010	One-thousandth of a year for each hour worked up to 1,000 hours with a minimum of 200 hours.
	1/1/2011	After	One-thousandth of a year for each hour worked up to 1,000 hours with a minimum of 500 hours.
Pension Service	<u>From</u>	<u>To</u>	<u>Pension Service</u>
	1/1/1964	12/31/1977	One-tenth of a year for each 100 hours of pension service worked in a Plan year with a minimum of 400 hours, to a maximum of 1.0.
	1/1/1978	12/31/1997	One-tenth of a year for each 100 hours of pension service worked in a Plan year with a minimum of 400 hours. (No maximum)
	1/1/1998	12/31/1999	One-thousandth of a year for each hour worked in pension service in a Plan year with a minimum of 400 hours. (No maximum)
	1/1/2000	12/31/2010	One-thousandth of a year for each hour worked in pension service in a Plan year with a minimum of 200 hours. (No maximum)
	1/1/2011	After	One-thousandth of a year for each hour worked in pension service in a Plan year with a minimum of 500 hours, to a maximum of 1.5.
Vesting	100% vesting after 5 years of vesting service		
Break Year	A Plan Year in which less than 500 hours of pension service are earned		
Suspension of Benefits	Benefits Accrued prior to Aug. 1992 use a different rule than those accrued after:		
Pre Aug. 1992	40 hours per month before and after Normal Retirement Age		
Post Aug. 1992	1 hour per month before Normal Retirement Age. 40 hours per month after.		

Reciprocal Service Used to determine eligibility for Early and Normal Pensions. Service does not count towards eligibility for death benefits.

Normal Pension:

Eligibility Age 65 with 5 years of participation

Amount \$56 per month for each year of pension service prior to 12/31/2010
 \$50 per month for each year of pension service on & after 1/01/2011

Normal Form Payable for life with 10 years guaranteed

Early Pension:

Eligibility Meet any of the following:

- Age 55 with 12 years of Pension Service with at least 2 Future Pension Service. No more than one year of pension service in any one Plan year.
- Age 55 with 10 years of Future Pension Service. No more than one year of pension service in any one Plan year.
- Age 62 with 5 years of Vesting Credit.

Amount Normal Pension reduced as follows:

i. Active status.

<u>Accrued Benefit Earned</u>	<u>Reduction</u>
prior to January 1, 2011	1/4 of 1% for each month prior to 62
after December 31, 2010	5/12 of 1% for each month prior to 65

ii. Separated status:

<u>Age</u>	<u>64</u>	<u>63</u>	<u>62</u>	<u>61</u>	<u>60</u>
	8.00%	7.50%	7.00%	6.50%	6.00%
<u>Age</u>	<u>59</u>	<u>58</u>	<u>57</u>	<u>56</u>	<u>55</u>
	5.50%	5.00%	4.50%	4.00%	3.50%

An unretired participant is in Separated status if said participant was vested as of January 1, 2010, and earned fewer than 200 hours of Pension Service during the period January 1, 2010 through December 31, 2010.

Disability:

Eligibility The Disability Pension is eliminated for those not in pay status effective 1/01/2011.

Deferred Vested Benefit:

Eligibility Vested

Amount Normal Pension

Surviving Spouse Pension:

Eligibility Vested and married for one year at death

Amount 50% of married couple benefit payable for the life of the spouse

Lump Sum Death:
(Pre retirement)

The Lump Sum death benefit is eliminated effective 1/01/2011.

**Optional Forms of
Benefit:**

- Normal: Life with 10C&C
- 50% J&S with 10C&C– actuarially reduced
- 75% J&S with 10C&C– actuarially reduced

LABORERS LOCAL NO. 1822 PENSION FUND
SCHEDULE OF ASSETS (Held at End of Year) (SCHEDULE H, LINE 4i)
2024 TAX YEAR

EIN: 16-6147773
 PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Cash - Claims	Cash Checking Account	\$ 90,054	\$ 90,054
	Cash - Money Market	Cash Checking Account	338,650	338,650
	Cash - Trustee Account	Cash Checking Account	55,601	55,601
	Morgan Stanley # 232-119663-349	See Attached	810,044	1,114,764
	Morgan Stanley # 232-119586-349	See Attached	16,599,956	19,113,827
	Morgan Stanley # 232-127137-349	See Attached	494,375	547,062
	Morgan Stanley # 232-132734-349	See Attached	10,899,852	11,864,242
	Morgan Stanley # 232-132740-349	See Attached	1,130,586	1,305,841
	Morgan Stanley # 232-136179-349	See Attached	1,495,043	1,486,173
	Total		<u>\$ 31,914,161</u>	<u>\$ 35,916,213</u>

A B C D E F

Account Detail

Consulting and Evaluation Services Retirement Account
232-119663-349
RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
RICHARD DADDARIO SR

Investment Objectives (in order of priority): Capital Appreciation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.
Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account
Manager: NUVEEN ASSET MANAGEMENT, LLC

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes. c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv.," may appear in various statements and product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	Current Yield %	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$103,999.17	—	—	\$2,079.98	2.00%

Percentage of Holdings
9.33%

CASH, BDP, AND MMMFS

Market Value	Est Ann Income	APY %
\$103,999.17	\$2,079.98	2.00%

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Current Est Ann Income	Current Yield %
ACCOR S A SPONS ADR NEW (ACQV)	10/28/21	195.000	\$7.222	\$9.742	\$1,408.21	\$1,899.69	\$491.48 LT		
	12/7/21	920.000	6.158	9.742	5,665.75	8,962.64	3,296.89 LT		
	12/20/22	730.000	5.053	9.742	3,688.77	7,111.66	3,422.89 LT		
	7/25/24	442.000	8.024	9.742	3,546.61	4,305.96	759.35 ST		

Consulting and Evaluation Services Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-119663-349
RICHARD DADDARIO SR
RPM Defined Benefit

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		2,287,000			14,309.34	22,279.95	7,211.26 LT 759.35 ST	372.78	1.67
<i>Asset Class: Equities</i>									
ADECCO GROUP AG ADR (AHEXY)									
	4/15/20	49,000	18.983	12.337	930.17	604.51	(325.66) LT A		
	7/22/20	137,000	24.823	12.337	3,400.78	1,690.17	(1,710.61) LT A		
	9/22/21	239,000	26.068	12.337	6,230.28	2,948.54	(3,281.74) LT		
	2/1/22	261,000	24.228	12.337	6,323.54	3,219.96	(3,103.58) LT		
	7/25/24	126,000	16.700	12.337	2,104.20	1,554.46	(549.74) ST		
Total		812,000			18,988.97	10,017.64	(8,421.59) LT (549.74) ST	682.89	6.82
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
AGNICO EAGLE MINES LTD (AEM)									
	2/24/22	54,000	52.760	78.210	2,849.04	4,223.34	1,374.30 LT		
	3/2/22	67,000	52.957	78.210	3,548.14	5,240.07	1,691.93 LT		
	5/17/22	88,000	52.430	78.210	4,613.84	6,882.48	2,268.64 LT		
	7/25/24	38,000	73.156	78.210	2,779.91	2,971.98	192.07 ST		
Total		247,000			13,790.93	19,317.87	5,334.87 LT 192.07 ST	395.20	2.05
<i>Next Dividend Payable 03/2025; Asset Class: Equities</i>									
ALLIANZ SE ADR (ALIZY)									
	4/15/20	54,000	17.500	30.640	945.00	1,654.56	709.56 LT A		
	9/25/20	660,000	18.820	30.640	12,421.13	20,222.40	7,801.27 LT A		
	7/25/24	150,000	27.980	30.640	4,197.00	4,596.00	399.00 ST		
Total		864,000			17,563.13	26,472.96	8,510.83 LT 399.00 ST	885.60	3.35
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
ALSTOM ADR (ALSMW)									
	10/10/23	6,410,000	1.424	2.233	9,129.51	14,313.53	5,184.02 LT		
	12/7/23	3,412,000	1.214	2.233	4,140.91	7,619.00	3,478.09 LT		
	7/25/24	1,797,000	1.886	2.233	3,388.50	4,012.70	624.20 ST		
Total		11,619,000			16,658.92	25,945.23	8,662.11 LT 624.20 ST	—	—
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
ANGLO AMERN PLC SPONSORED ADR (NGLOY)									
	1/19/24	246,000	11.240	14.803	2,765.04	3,641.54	876.50 ST		
	1/24/24	593,000	11.808	14.803	7,002.14	8,778.18	1,776.04 ST		
	7/25/24	128,000	14.350	14.803	1,836.80	1,894.78	57.98 ST		
Total		967,000			11,603.98	14,314.50	2,710.52 ST	367.46	2.57
<i>Next Dividend Payable 04/2025; Asset Class: Equities</i>									

Account Detail
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LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
AXIS CAPITAL HOLDINGS LTD (AXS)									
	5/15/19	114,000	58.100	88.620	6,623.38	10,102.68	3,479.30 LT A		
	12/5/19	58,000	58.530	88.620	3,394.74	5,139.96	1,745.22 LT A		
	4/15/20	97,000	39.360	88.620	3,817.92	8,596.14	4,778.22 LT A		
	7/25/24	49,000	72.055	88.620	3,530.70	4,342.38	811.68 ST		
Total		318,000			17,366.74	28,181.16	10,002.74 LT 811.68 ST	559.68	1.99
<i>Next Dividend Payable 01/15/25; Asset Class: Equities</i>									
BAIDU INC ADS (BIDU)									
	3/9/21	4,000	249.868	84.310	999.47	337.24	(662.23) LT		
	3/26/21	33,000	178.889	84.310	5,903.34	2,782.23	(3,121.11) LT		
	7/28/21	18,000	166.888	84.310	3,003.98	1,517.58	(1,486.40) LT		
	8/23/21	22,000	142.062	84.310	3,125.36	1,854.82	(1,270.54) LT		
	7/25/24	14,000	88.635	84.310	1,240.89	1,180.34	(60.55) ST		
Total		91,000			14,273.04	7,672.21	(6,540.28) LT (60.55) ST	—	—
<i>Asset Class: Equities</i>									
BARRY CALLEBAUT AG UNSPSD ADR (BRRLY)									
	11/20/24	709,000	15.230	13.286	10,798.07	9,419.77	(1,378.30) ST	114.86	1.22
<i>Next Dividend Payable 01/2025; Asset Class: Equities</i>									
BHP GROUP LIMITED ADR (BHP)									
	4/7/20	53,000	32.789	48.830	1,737.80	2,587.99	850.19 LT A		
	4/15/20	78,000	31.148	48.830	2,429.57	3,808.74	1,379.17 LT A		
	10/4/21	70,000	51.325	48.830	3,592.75	3,418.10	(174.65) LT		
	7/25/24	37,000	54.485	48.830	2,015.95	1,806.71	(209.24) ST		
Total		238,000			9,776.07	11,621.54	2,054.71 LT (209.24) ST	687.82	5.92
<i>Next Dividend Payable 04/2025; Asset Class: Equities</i>									
DEUTSCHE POST AG ADR (DHLGY)									
	3/10/20	11,000	27.415	35.186	301.57	387.05	85.48 LT A		
	3/11/20	63,000	27.025	35.186	1,702.58	2,216.72	514.14 LT A		
	3/17/20	156,000	22.740	35.186	3,547.44	5,489.02	1,941.58 LT A		
	4/15/20	157,000	27.555	35.186	4,326.14	5,524.20	1,198.06 LT A		
	4/26/24	117,000	41.660	35.186	4,874.22	4,116.76	(757.46) ST		
	7/25/24	79,000	43.415	35.186	3,429.79	2,779.69	(650.10) ST		
Total		583,000			18,181.74	20,513.44	3,739.26 LT (1,407.56) ST	829.61	4.04
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
DSM FIRMENICH AG ADR (DSFV)									
	3/7/24	1,122,000	11.360	10.180	12,745.92	11,421.96	(1,323.96) ST		
	7/25/24	206,000	12.290	10.180	2,531.74	2,097.08	(434.66) ST		
Total		1,328,000			15,277.66	13,519.04	(1,758.62) ST	294.82	2.18

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RICHARD DADDARIO SR
RPM Defined Benefit

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
EMBRAER S A ADR (ERI)	9/28/22	581,000	9.419	36.680	5,472.61	21,311.08	15,838.47	LT	
	7/25/24	152,000	28.697	36.680	4,361.88	5,575.36	1,213.48	ST	
Total		733,000			9,834.49	26,886.44	15,838.47	LT	
							1,213.48	ST	
<i>Asset Class: Equities</i>									
FRESENIUS MEDICAL CARE AG ADR (FMS)	10/22/19	81,000	32.443	22.640	2,627.87	1,833.84	(794.03)	LT A	
	4/15/20	138,000	34.150	22.640	4,712.70	3,124.32	(1,588.38)	LT A	
	2/2/21	101,000	34.890	22.640	3,523.89	2,286.64	(1,237.25)	LT	
	2/11/22	209,000	32.650	22.640	6,823.85	4,731.76	(2,092.09)	LT	
	7/25/24	97,000	20.435	22.640	1,982.20	2,196.08	213.88	ST	
Total		626,000			19,670.51	14,172.64	(5,711.75)	LT	1.96
							213.88	ST	
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
FUJIFILM HLDGS CORP ADR (FUJIV)	6/26/20	562,000	7.280	10.528	4,091.36	5,916.74	1,825.38	LT A	
	3/18/22	498,000	10.442	10.528	5,199.95	5,242.94	42.99	LT	
	7/25/24	194,000	11.270	10.528	2,186.38	2,042.43	(143.95)	ST	
Total		1,254,000			11,477.69	13,202.11	1,868.37	LT	1.14
							(143.95)	ST	
<i>Asset Class: Equities</i>									
GSK PLC ADR (GSK)	4/15/20	17,600	40.497	33.820	712.74	595.23	(117.51)	LT A	
	11/2/20	158,400	35.054	33.820	5,552.55	5,357.09	(195.46)	LT A	
	1/19/24	179,000	39.566	33.820	7,082.24	6,053.78	(1,028.46)	ST	
	7/25/24	65,000	39.415	33.820	2,561.98	2,198.30	(363.68)	ST	
Total		420,000			15,909.51	14,204.40	(312.97)	LT	4.56
							(1,392.14)	ST	
<i>Next Dividend Payable 07/09/25; Asset Class: Equities</i>									
HANG LUNG PPTYS LTD SPON ADR (HLPPY)	4/29/24	1,524,000	5.650	4.010	8,610.60	6,111.24	(2,499.36)	ST	
	7/25/24	280,000	4.070	4.010	1,139.60	1,122.80	(16.80)	ST	
Total		1,804,000			9,750.20	7,234.04	(2,516.16)	ST	13.27
<i>Next Dividend Payable 04/2025; Asset Class: Equities</i>									
HEINEKEN NV SPN ADR (HEINY)	12/20/22	11,000	46.902	35.569	515.92	391.26	(124.66)	LT	
	5/31/23	278,000	50.420	35.569	14,016.76	9,888.18	(4,128.58)	LT	
	7/25/24	57,000	48.580	35.569	2,769.06	2,027.43	(741.63)	ST	
Total		346,000			17,301.74	12,306.87	(4,253.24)	LT	2.05
							(741.63)	ST	

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LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 02/2025; Asset Class: Equities</i>									
ICICI BANK LTD (IBN)	10/21/20	494,000	11.448	29.860	5,655.16	14,750.84	9,095.68 LT A		
	7/25/24	91,000	28.340	29.860	2,578.94	2,717.26	138.32 ST		
Total		585,000			8,234.10	17,468.10	9,095.68 LT 138.32 ST	118.17	0.68
<i>Asset Class: Equities</i>									
INDUSTRIA DE DISENO TEXTIL IND (IDEXY)									
	12/7/21	199,000	16.633	25.701	3,310.01	5,114.50	1,804.49 LT		
	2/9/22	402,000	14.910	25.701	5,993.72	10,331.80	4,338.08 LT		
	7/25/24	110,000	24.258	25.701	2,668.43	2,827.11	158.68 ST		
Total		711,000			11,972.16	18,273.41	6,142.57 LT 158.68 ST	413.09	2.26
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
ING GROEP NV ADR (ING)									
	5/15/19	512,000	11.312	15.670	5,791.80	8,023.04	2,231.24 LT A		
	4/15/20	620,000	5.145	15.670	3,189.90	9,715.40	6,525.50 LT A		
	4/27/20	489,000	5.147	15.670	2,516.98	7,662.63	5,145.65 LT A		
	7/25/24	356,000	18.190	15.670	6,475.64	5,578.52	(897.12) ST		
Total		1,977,000			17,974.32	30,979.59	13,902.39 LT (897.12) ST	2,010.61	6.49
<i>Next Dividend Payable 02/2025; Asset Class: Equities</i>									
ITAU UNIBANCO MULTIPLE ADR (ITUB)									
	6/4/21	810,000	6.270	4.960	5,078.70	4,017.60	(1,061.10) LT		
	2/1/22	762,000	4.769	4.960	3,633.75	3,779.52	145.77 LT		
	7/25/24	289,000	6.065	4.960	1,752.79	1,433.44	(319.35) ST		
Total		1,861,000			10,465.24	9,230.56	(915.33) LT (319.35) ST	195.41	2.12
<i>Next Dividend Payable 05/07/25; Asset Class: Equities</i>									
JAPAN AIRLS LTD ADR (JAPSY)									
	3/24/21	590,000	11.100	7.930	6,549.00	4,678.70	(1,870.30) LT		
	7/15/24	787,000	8.160	7.930	6,421.92	6,240.91	(181.01) ST		
	7/25/24	252,000	7.970	7.930	2,008.44	1,998.36	(10.08) ST		
Total		1,629,000			14,979.36	12,917.97	(1,870.30) LT (191.09) ST	314.40	2.43
<i>Asset Class: Equities</i>									
KOMATSU LTD SPON ADR NEW (KMTUW)									
	12/5/19	199,000	24.040	27.679	4,783.94	5,508.12	724.18 LT A		
	4/15/20	143,000	17.820	27.679	2,548.25	3,958.10	1,409.85 LT A		
	11/12/21	98,000	26.900	27.679	2,636.20	2,712.54	76.34 LT		
	7/25/24	81,000	29.040	27.679	2,352.24	2,242.00	(110.24) ST		

Account Detail
Consulting and Evaluation Services Retirement Account
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LABORERS LOCAL 1822 PENSION FUND
RICHARD DADDARIO SR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
Total		521,000			12,320.63	14,420.76	2,210.37 LT (110.24) ST	512.66	3.56
<i>Asset Class: Equities</i>									
MITSUBISHI ELECTRIC ADR (MIELY)	12/8/22	189,000	19.420	34.195	3,670.38	6,462.86	2,792.48 LT		
	1/4/23	307,000	19.950	34.195	6,124.65	10,497.87	4,373.22 LT		
	7/25/24	91,000	33.105	34.195	3,012.56	3,111.75	99.19 ST		
Total		587,000			12,807.59	20,072.47	7,165.70 LT 99.19 ST	268.85	1.34
<i>Asset Class: Equities</i>									
NATIONAL GRID PLC SPON ADR (NGG)	6/5/19	64,000	50.730	59.420	3,246.72	3,802.88	556.16 LT A		
	4/15/20	80,000	55.421	59.420	4,433.71	4,753.60	319.89 LT A		
	10/17/22	41,000	51.152	59.420	2,097.23	2,436.22	338.99 LT		
	5/29/24	80,000	58.608	59.420	4,688.66	4,753.60	64.94 ST		
	7/25/24	48,000	62.775	59.420	3,013.20	2,852.16	(161.04) ST		
Total		313,000			17,479.52	18,598.46	1,215.04 LT (96.10) ST	1,090.18	5.86
<i>Next Dividend Payable 01/14/25; Asset Class: Equities</i>									
NIPPON TELEGRAPH&TELEPHONE ADS (NTTY)	5/15/19	129,000	22.165	24.968	2,859.28	3,220.81	361.53 LT A		
	4/15/20	290,000	23.750	24.968	6,887.47	7,240.58	353.11 LT A		
	7/25/24	77,000	25.695	24.968	1,978.52	1,922.50	(56.02) ST		
Total		496,000			11,725.27	12,383.88	714.64 LT (56.02) ST	329.84	2.66
<i>Asset Class: Equities</i>									
NN GROUP NV ADR (NNGRY)	10/26/22	207,000	21.130	21.782	4,373.91	4,508.88	134.97 LT		
	8/7/23	302,000	19.270	21.782	5,819.54	6,578.17	758.63 LT		
	7/25/24	149,000	24.640	21.782	3,671.36	3,245.52	(425.84) ST		
Total		658,000			13,864.81	14,332.56	893.60 LT (425.84) ST	955.42	6.67
<i>Next Dividend Payable 03/2025; Asset Class: Equities</i>									
NUTRIEN LTD (NTR)	5/5/23	94,000	64.660	44.750	6,078.04	4,206.50	(1,871.54) LT		
	11/2/23	78,000	54.995	44.750	4,289.61	3,490.50	(799.11) LT		
	7/25/24	40,000	49.905	44.750	1,996.20	1,790.00	(206.20) ST		
	8/15/24	122,000	46.692	44.750	5,696.40	5,459.50	(236.90) ST		
Total		334,000			18,060.25	14,946.50	(2,670.65) LT (443.10) ST	721.44	4.83
<i>Next Dividend Payable 01/17/25; Asset Class: Equities</i>									

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LABORERS LOCAL 1822 PENSION FUND
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Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OVERSEA-CHINESE BKG CORP LTD (OVCHY)									
	5/15/19	125,000	16.315	24.469	2,039.38	3,058.62	1,019.24 LT A		
	4/15/20	170,000	12.470	24.469	2,119.90	4,159.73	2,039.83 LT A		
	5/17/21	320,000	18,000	24.469	5,760.00	7,830.08	2,070.08 LT		
	7/25/24	113,000	22.690	24.469	2,563.97	2,765.00	201.03 ST		
Total		728,000			12,483.25	17,813.43	5,129.15 LT 201.03 ST	868.50	4.88
<i>Next Dividend Payable 03/2025; Asset Class: Equities</i>									
POSCO HOLDINGS INC ADR (PKX)									
	10/14/21	47,000	69.489	43.360	3,265.99	2,037.92	(1,228.07) LT		
	2/2/24	100,000	83.410	43.360	8,341.00	4,336.00	(4,005.00) ST		
	7/25/24	26,000	64.852	43.360	1,686.14	1,127.36	(568.78) ST		
	11/21/24	83,000	54.510	43.360	4,524.33	3,598.88	(925.45) ST		
Total		256,000			17,817.46	11,100.16	(1,228.07) LT (5,489.23) ST	391.17	3.52
<i>Asset Class: Equities</i>									
PRUDENTIAL PLC ADR (PUK)									
	4/19/24	205,000	18.089	15.940	3,708.20	3,267.70	(440.50) ST		
	4/23/24	352,000	18.703	15.940	6,583.49	5,610.88	(972.61) ST		
	5/10/24	324,000	20.035	15.940	6,491.34	5,164.56	(1,326.78) ST		
	7/25/24	161,000	17.716	15.940	2,852.28	2,566.34	(285.94) ST		
Total		1,042,000			19,635.31	16,609.48	(3,025.83) ST	438.68	2.64
<i>Next Dividend Payable 04/2025; Asset Class: Equities</i>									
PUBLICIS GROUPE SA ADR (PUBGY)									
	4/29/20	852,000	7.643	26.664	6,511.71	22,717.73	16,206.02 LT A		
	7/25/24	145,000	26.359	26.664	3,822.03	3,866.28	44.25 ST		
Total		997,000			10,333.74	26,584.01	16,206.02 LT 44.25 ST	673.97	2.54
<i>Next Dividend Payable 07/2025; Asset Class: Equities</i>									
ROCHE HOLDINGS ADR (RHHBY)									
	6/13/24	85,000	34.150	34.880	2,902.75	2,964.80	62.05 ST		
	6/27/24	185,000	34.870	34.880	6,450.95	6,452.80	1.85 ST		
	7/25/24	68,000	39.635	34.880	2,695.18	2,371.84	(323.34) ST		
	8/19/24	121,000	41.030	34.880	4,964.63	4,220.48	(744.15) ST		
	9/16/24	165,000	39.050	34.880	6,443.25	5,755.20	(688.05) ST		
Total		624,000			23,456.76	21,765.12	(1,691.64) ST	528.53	2.43
<i>Asset Class: Equities</i>									
ROHM CO LTD UNSPONS ADR (ROHGY)									
	5/15/19	98,000	16.865	9.452	1,652.77	926.30	(726.47) LT A		
	4/15/20	222,000	14.648	9.452	3,251.75	2,098.34	(1,153.41) LT A		
	2/1/22	374,000	22.080	9.452	8,257.92	3,535.05	(4,722.87) LT		
	7/25/24	127,000	12.800	9.452	1,625.60	1,200.40	(425.20) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		821,000			14,788.04	7,760.09	(6,602.75) LT (425.20) ST	193.76	2.50
<i>Asset Class: Equities</i>									
SANDS CHINA LTD UNSPONSORE ADR (SCHY)									
	10/20/21	171,000	22.890	26.905	3,914.19	4,600.76	686.57 LT		
	3/16/22	193,000	21.170	26.905	4,085.81	5,192.67	1,106.86 LT		
	7/25/24	84,000	19.275	26.905	1,619.10	2,260.02	640.92 ST		
	8/15/24	276,000	18.800	26.905	5,188.80	7,425.78	2,236.98 ST		
Total		724,000			14,807.90	19,479.22	1,793.43 LT 2,877.90 ST		
<i>Asset Class: Equities</i>									
SANOFI ADR (SNY)									
	5/15/19	122,000	41.506	48.230	5,063.75	5,884.06	820.31 LT A		
	7/25/19	63,000	42.294	48.230	2,664.52	3,038.49	373.97 LT A		
	4/15/20	127,000	45.205	48.230	5,741.06	6,125.21	384.15 LT A		
	8/16/22	73,000	44.798	48.230	3,270.24	3,520.79	250.55 LT		
	7/25/24	77,000	53.319	48.230	4,105.60	3,713.71	(391.89) ST		
Total		462,000			20,845.17	22,282.26	1,828.98 LT (391.89) ST	682.84	3.06
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
SAP AG (SAP)									
	12/1/21	17,000	131.426	246.210	2,234.25	4,185.57	1,951.32 LT		
	12/7/21	27,000	134.096	246.210	3,620.59	6,647.67	3,027.08 LT		
	4/8/22	36,000	109.300	246.210	3,934.80	8,863.56	4,928.76 LT		
	7/25/24	14,000	210.069	246.210	2,940.96	3,446.94	505.98 ST		
Total		94,000			12,730.60	23,143.74	9,907.16 LT 505.98 ST	162.71	0.70
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
SEKISUI HOUSE LTD ADR (SKHSY)									
	12/17/20	281,000	19.560	24.065	5,496.36	6,762.27	1,265.91 LT A		
	6/17/21	133,000	20.210	24.065	2,687.93	3,200.65	512.72 LT		
	7/25/24	96,000	24.395	24.065	2,341.92	2,310.24	(31.68) ST		
	8/5/24	318,000	21.320	24.065	6,779.76	7,652.67	872.91 ST		
Total		828,000			17,305.97	19,925.82	1,778.63 LT 841.23 ST	596.16	2.99
<i>Asset Class: Equities</i>									
SEVEN & I HLDGS CO LTD ADR (SWNDY)									
	4/15/20	12,000	11.260	15.825	135.12	189.90	54.78 LT A		
	8/3/20	495,000	9.793	15.825	4,847.67	7,833.38	2,985.71 LT A		
	9/25/20	306,000	10.460	15.825	3,200.74	4,842.45	1,641.71 LT A		
	7/25/24	191,000	11.360	15.825	2,169.76	3,022.58	852.82 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,004,000			10,353.29	15,888.30	4,682.20 LT 852.82 ST	178.71	1.12
<i>Asset Class: Equities</i>									
SHELL PLC ADR (SHEL)									
	2/4/20	40,000	52.775	62.650	2,111.00	2,506.00	395.00 LT A		
	4/15/20	97,000	33.270	62.650	3,227.19	6,077.05	2,849.86 LT A		
	5/26/20	204,000	30.920	62.650	6,307.66	12,780.60	6,472.94 LT A		
	7/7/22	58,000	49.040	62.650	2,844.32	3,633.70	789.38 LT		
	7/25/24	75,000	71.165	62.650	5,337.38	4,698.75	(638.63) ST		
	11/14/24	77,000	65.810	62.650	5,067.36	4,824.05	(243.31) ST		
Total		551,000			24,894.91	34,520.15	10,507.18 LT (881.94) ST	1,516.35	4.39
<i>Next Dividend Payable 03/2025; Asset Class: Equities</i>									
SIEMENS AKTIENGESELLSCHAFT (SIEGY)									
	5/15/19	119,000	59.778	96.680	7,113.56	11,504.92	4,391.36 LT A		
	3/13/20	85,000	39.940	96.680	3,394.89	8,217.80	4,822.91 LT A		
	4/15/20	116,000	42.820	96.680	4,967.11	11,214.88	6,247.77 LT A		
	7/25/24	58,000	90.920	96.680	5,273.36	5,607.44	334.08 ST		
Total		378,000			20,748.92	36,545.04	15,462.04 LT 334.08 ST	704.59	1.93
<i>Next Dividend Payable 02/2025; Asset Class: Equities</i>									
SOCIETE GENERALE SP ADR (SCGLY)									
	11/20/24	1,829,000	5.667	5.625	10,364.85	10,288.13	(76.72) ST	257.89	2.51
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
SOMPO HOLDINGS INC ADR (SMPNY)									
	12/14/21	1,312,000	7.483	13.105	9,818.13	17,193.76	7,375.63 LT		
	7/25/24	310,000	10.620	13.105	3,292.20	4,062.55	770.35 ST		
Total		1,622,000			13,110.33	21,256.31	7,375.63 LT 770.35 ST	374.68	1.76
<i>Asset Class: Equities</i>									
SUMITOMO MITSUI TR GRP INC ADR (SUTNY)									
	3/28/22	3,554,000	3.560	4.698	12,652.24	16,696.69	4,044.45 LT		
	7/25/24	777,000	4.870	4.698	3,783.99	3,650.35	(133.64) ST		
	8/5/24	2,009,000	4.390	4.698	8,819.51	9,438.28	618.77 ST		
Total		6,340,000			25,255.74	29,785.32	4,044.45 LT 485.13 ST	779.82	2.62
<i>Asset Class: Equities</i>									
TAYLOR WIMPEY PLC ADR-ORD SHS (TWODY)									
	8/27/20	131,000	16.110	15.292	2,110.41	2,003.25	(107.16) LT A		
	10/5/20	295,000	14.860	15.292	4,383.70	4,511.14	127.44 LT A		
	10/27/22	531,000	11.450	15.292	6,079.95	8,120.05	2,040.10 LT		
	7/25/24	193,000	20.510	15.292	3,958.43	2,951.36	(1,007.07) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,150,000			16,532.49	17,585.80	2,060.38 LT (1,007.07) ST	1,250.05	7.11
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
TECHNIP ENERGIES N V ADR (THNPY)									
	4/27/21	152,000	14.250	26.612	2,166.00	4,045.02	1,879.02 LT		
	3/9/22	472,000	11.050	26.612	5,215.60	12,560.87	7,345.27 LT		
	7/25/24	154,000	25.010	26.612	3,851.54	4,098.25	246.71 ST		
Total		778,000			11,233.14	20,704.14	9,224.29 LT 246.71 ST	336.87	1.63
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
TELENOR ASA ADS (TELNY)									
	1/17/23	671,000	10.570	11.173	7,092.47	7,497.08	404.61 LT		
	12/7/23	408,000	11.180	11.173	4,561.44	4,558.58	(2.86) LT		
	7/25/24	198,000	11.640	11.173	2,304.72	2,212.25	(92.47) ST		
Total		1,277,000			13,958.63	14,267.92	401.75 LT (92.47) ST	762.37	5.34
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
TESCO PLC ADR (TSCDY)									
	5/15/19	404,684	11.953	13.838	4,837.30	5,600.02	762.72 LT A		
	4/15/20	543,158	11.134	13.838	6,047.52	7,516.22	1,468.70 LT A		
	12/3/20	494,158	11.831	13.838	5,846.15	6,838.16	992.01 LT A		
	11/10/22	580,000	7.980	13.838	4,628.40	8,026.04	3,397.64 LT		
	7/25/24	370,000	12.770	13.838	4,724.90	5,120.06	395.16 ST		
Total		2,392,000			26,084.27	33,100.50	6,621.07 LT 395.16 ST	1,126.63	3.40
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
THALES USDPONSORD ADR (THLLY)									
	8/4/20	258,000	15.085	28.714	3,891.94	7,408.21	3,516.27 LT A		
	12/22/21	213,000	16.790	28.714	3,576.32	6,116.08	2,539.76 LT		
	7/25/24	87,000	31.033	28.714	2,699.86	2,498.12	(201.74) ST		
Total		558,000			10,168.12	16,022.41	6,056.03 LT (201.74) ST	281.79	1.76
<i>Next Dividend Payable 06/2025; Asset Class: Equities</i>									
TOYOTA MOTOR CP ADR NEW (TM)									
	5/15/19	57,000	120.754	194.610	6,882.96	11,092.77	4,209.81 LT A		
	4/15/20	44,000	122.845	194.610	5,405.18	8,562.84	3,157.66 LT A		
	7/25/24	18,000	194.512	194.610	3,501.22	3,502.98	1.76 ST		
Total		119,000			15,789.36	23,158.59	7,367.47 LT 1.76 ST	578.94	2.50

Asset Class: Equities

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UBS GROUP AG SHS (UBS)									
	9/12/12	111,000	12.429	30.320	1,379.61	3,365.52	1,985.91 LT A		
	5/15/19	600,000	11.268	30.320	6,760.50	18,192.00	11,431.50 LT A		
	4/15/20	451,000	8.887	30.320	4,007.85	13,674.32	9,666.47 LT A		
Total		1,162,000			12,147.96	35,231.84	23,083.88 LT	406.70	1.15
<i>Next Dividend Payable 05/2025; Asset Class: Equities</i>									
WOLTERS KLUWER NV SPON ADR (WTKWV)									
	5/15/19	76,000	68.260	166.094	5,187.76	12,623.14	7,435.38 LT A		
	4/15/20	60,000	72.200	166.094	4,332.00	9,965.64	5,633.64 LT A		
	7/25/24	24,000	166.980	166.094	4,007.52	3,986.26	(21.26) ST		
Total		160,000			13,527.28	26,575.04	13,069.02 LT	326.72	1.23
<i>Next Dividend Payable 03/2025; Asset Class: Equities</i>									
YAMAHA CORPORATION SPONS ADR (YAMCY)									
	11/21/23	995,000	7.923	7.187	7,883.72	7,151.07	(732.65) LT		
	7/25/24	183,000	7.493	7.187	1,371.28	1,315.22	(56.06) ST		
Total		1,178,000			9,255.00	8,466.29	(732.65) LT	142.54	1.68

Asset Class: Equities

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
90.67%	\$810,044.47	\$1,010,765.18	\$211,901.79 LT	\$27,968.40	2.77%
			\$(11,181.03) ST		

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
100.00%	\$810,044.47	\$1,114,764.35	\$211,901.79 LT	\$30,048.38	2.70%
			\$(11,181.03) ST	—	

TOTAL VALUE

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.

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ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$103,999.17	—	—	—	—	—
Stocks	—	\$1,010,765.18	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$103,999.17	\$1,010,765.18	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2		Qualified Dividend	TESCO PLC ADR				\$380.74
12/3		Dividend	SEVEN & I HLDGS CO LTD ADR				0.00
			ADJ GROSS DIV AMOUNT	30.07			
			FOREIGN TAX PAID IS	30.07			
12/3		Qualified Dividend	TAYLOR WIMPEY PLC ADR-ORD SHS				1,065.22
12/3		Qualified Dividend	SEVEN & I HLDGS CO LTD ADR				166.30
12/3		Service Fee	TAYLOR WIMPEY PLC ADR-ORD SHS	AGENT CUSTODY FEE \$0.0700/SH			(122.57)
12/3		Service Fee	TESCO PLC ADR	AGENT CUSTODY FEE \$0.0350/SH	2,392.000		(83.72)
12/3		Service Fee	ING GROEP NV ADR	AGENT CUSTODY FEE \$0.0300/SH	2,299.000		(68.97)
12/3		Service Fee	SEVEN & I HLDGS CO LTD ADR	AGENT CUSTODY FEE \$0.0179/SH			(27.48)
12/3		Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0300/SH	624.000		(18.72)
12/3		Service Fee	SANOFLADR	AGENT CUSTODY FEE \$0.0300/SH	462.000		(13.86)
12/6		Dividend	TOYOTA MOTOR CP ADR NEW				0.00
			ADJ GROSS DIV AMOUNT	72.10			
			FOREIGN TAX PAID IS	72.10			
12/6		Qualified Dividend	TOYOTA MOTOR CP ADR NEW				398.65
12/6		Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0250/SH			(4.53)
12/9		Dividend	NIPPON TELEGRAPH&TELEPHONE ADS				0.00
			ADJ GROSS DIV AMOUNT	50.03			
			FOREIGN TAX PAID IS	50.03			
12/9		Dividend	ITAU UNIBANCO MULTIPLE ADR				0.00
			ADJ GROSS DIV AMOUNT	0.81			
			FOREIGN TAX PAID IS	0.81			
12/9		Qualified Dividend	NIPPON TELEGRAPH&TELEPHONE ADS				276.63
12/9		Qualified Dividend	ITAU UNIBANCO MULTIPLE ADR				4.59
12/9		Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE \$0.0245/SH			(18.52)
12/12		Dividend	KOMATSU LTD SPON ADR NEW				0.00
			ADJ GROSS DIV AMOUNT	67.17			
			FOREIGN TAX PAID IS	67.17			
12/12		Qualified Dividend	KOMATSU LTD SPON ADR NEW				371.39

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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/12		Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE \$0.0250/SH			(19.85)
12/13		Dividend	SUMITOMO MITSUI TR GRP INC ADR				0.00
			ADJ GROSS DIV AMOUNT			143.51	
			FOREIGN TAX PAID IS			143.51	
12/13		Qualified Dividend	SUMITOMO MITSUI TR GRP INC ADR				793.57
12/13		Service Fee	SUMITOMO MITSUI TR GRP INC ADR	AGENT CUSTODY FEE \$0.0135/SH			(130.78)
12/16		Qualified Dividend	AGNICO EAGLE MINES LTD				98.80
12/18		Dividend	SOMPO HOLDINGS INC ADR				0.00
			ADJ GROSS DIV AMOUNT			86.77	
			FOREIGN TAX PAID IS			86.77	
12/18		Dividend	FUJIFILM HLDGS CORP ADR				0.00
			ADJ GROSS DIV AMOUNT			29.17	
			FOREIGN TAX PAID IS			29.17	
12/18		Dividend	AGNICO EAGLE MINES LTD				0.00
			ADJ GROSS DIV AMOUNT			36.68	
			FOREIGN TAX PAID IS			36.68	
12/18		Qualified Dividend	SOMPO HOLDINGS INC ADR				479.81
12/18		Qualified Dividend	MITSUBISHI ELECTRIC ADR				202.85
12/18		Qualified Dividend	FUJIFILM HLDGS CORP ADR				161.29
12/18		Service Fee	SOMPO HOLDINGS INC ADR	AGENT CUSTODY FEE \$0.0408/SH			(124.69)
12/18		Service Fee	MITSUBISHI ELECTRIC ADR	AGENT CUSTODY FEE \$0.0554/SH			(49.59)
12/18		Service Fee	FUJIFILM HLDGS CORP ADR	AGENT CUSTODY FEE \$0.0219/SH			(41.98)
12/19		Dividend	THALES USDSPONSORD ADR				0.00
			ADJ GROSS DIV AMOUNT			24.91	
			FOREIGN TAX PAID IS			24.91	
12/19		Qualified Dividend	SHELL PLC ADR				379.09
12/19		Qualified Dividend	THALES USDSPONSORD ADR				74.73
12/19		Service Fee	THALES USDSPONSORD ADR	AGENT CUSTODY FEE \$0.0357/SH			(19.93)
12/20		Dividend	ROHM CO LTD UNSPONS ADR				0.00
			ADJ GROSS DIV AMOUNT			31.98	
			FOREIGN TAX PAID IS			31.98	
12/20		Dividend	JAPAN AIRLS LTD ADR				0.00
			ADJ GROSS DIV AMOUNT			50.36	
			FOREIGN TAX PAID IS			50.36	
12/20		Dividend	YAMAHA CORPORATION SPONS ADR				0.00
			ADJ GROSS DIV AMOUNT			22.53	
			FOREIGN TAX PAID IS			22.53	
12/20		Qualified Dividend	JAPAN AIRLS LTD ADR				278.48
12/20		Qualified Dividend	ROHM CO LTD UNSPONS ADR				176.78
12/20		Qualified Dividend	YAMAHA CORPORATION SPONS ADR				124.59
12/20		Service Fee	JAPAN AIRLS LTD ADR	AGENT CUSTODY FEE \$0.0291/SH			(72.21)
12/20		Service Fee	ROHM CO LTD UNSPONS ADR	AGENT CUSTODY FEE \$0.0233/SH			(29.22)

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LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/20	Service Fee	YAMAHA CORPORATION SPONS ADR	AGENT CUSTODY FEE \$0.0250/SH			(14.93)
12/24	Dividend	ROHM CO LTD UNSPONS ADR				0.00
		ADJ GROSS DIV AMOUNT				31.98
		FOREIGN TAX PAID IS				31.98
12/24	Qualified Dividend	ROHM CO LTD UNSPONS ADR				176.78
12/24	Service Fee	ROHM CO LTD UNSPONS ADR	AGENT CUSTODY FEE \$0.0233/SH			(29.22)
12/30	Cash Transfer	FUNDS TRANSFERRED	TRANSFER From 232-XXX586			80,000.00
12/30	Dividend	ROHM CO LTD UNSPONS ADR				0.00
		ADJ GROSS DIV AMOUNT				31.98
		CXL FOREIGN TAX PD				31.98
12/30	Service Fee Adj	ROHM CO LTD UNSPONS ADR	REVERSE DUPLICATE PAYMENT			29.22
12/30	Dividend - Adjustment	ROHM CO LTD UNSPONS ADR	REVERSE DUPLICATE PAYMENT			(176.78)
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)			42.12
NET CREDITS/(DEBITS)						\$84,614.08

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(733.59)
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	942.65
12/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(46.45)
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	394.12
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	262.70
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	351.54
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	662.79
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	98.80
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	272.57
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	82.55
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	706.46
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	463.49
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	147.56
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	79,852.44
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	42.12
NET ACTIVITY FOR PERIOD			\$83,499.75

Copies of this statement and/or delivery of account data have been provided to:

PARIS

Consulting Group Advisor Retirement Account
 232-119586-349
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LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Investment Objectives (in order of priority):

Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy:

No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	Current Yield %	7-Day Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA	\$37,223.29	—	\$744.47	2.000
CASH, BDP, AND MMFS	\$37,223.29		Est Ann Income	\$744.47
			Percentage of Holdings	0.19%

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LABORERS LOCAL 1822 PENSION FUND
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Account Detail

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD FTSE DEVELOPED MKTS E (VEA)									
	7/15/24	3,170,000	\$51.095	\$47.820	\$161,971.15	\$151,589.40	\$(10,381.75) ST		
	12/30/24	2,085,000	47.950	47.820	99,975.12	99,704.70	(270.42) ST		
Purchases		5,255,000			261,946.27	251,294.10	(10,652.17) ST		
		55,000			2,651.30	2,630.10	(21.20) ST		
Total		5,310,000			264,597.57	253,924.20	(10,673.37) ST	8,517.24	3.35
Short Term Reinvestments									
GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities									
VANGUARD GROWTH ETF (VUG)									
	4/5/24	669,000	343.160	410.440	229,574.04	274,584.36	45,010.32 ST		
	7/15/24	1,751,000	386.585	410.440	676,910.34	718,680.44	41,770.10 ST		
	10/11/24	5,044,000	389.284	410.440	1,963,546.48	2,070,259.36	106,712.88 ST		
Purchases		7,464,000			2,870,030.86	3,063,524.16	193,493.30 ST		
		11,000			4,586.23	4,514.84	(71.39) ST		
Total		7,475,000			2,874,617.09	3,068,039.00	193,421.91 ST	14,299.68	0.47
Short Term Reinvestments									
GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities									
VANGUARD MID-CAP ETF INDEX (VO)									
	10/11/24	142,000	266.609	264.130	37,858.51	37,506.46	(352.05) ST		
	12/30/24	101,000	264.844	264.130	26,749.24	26,677.13	(72.11) ST		
Total		243,000			64,607.75	64,183.59	(424.16) ST	957.91	1.49
GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities									
VANGUARD REAL ESTATE ETF (VNQ)									
	4/5/24	2,977,000	83.910	89.080	249,799.77	265,191.16	15,391.39 ST		
	7/15/24	3,161,000	87.927	89.080	277,935.98	281,581.88	3,645.90 ST		
	10/11/24	5,790,000	94.647	89.080	548,004.97	515,773.20	(32,231.77) ST		
	12/30/24	1,814,000	88.167	89.080	159,934.58	161,591.12	1,656.54 ST		
Purchases		13,742,000			1,235,675.30	1,224,137.36	(11,537.94) ST		
		203,000			18,243.66	18,083.24	(160.42) ST		
Total		13,945,000			1,253,918.96	1,242,220.60	(11,698.36) ST	47,873.18	3.85
Short Term Reinvestments									
GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Alt									
VANGUARD S&P 500 ETF (VOO)									
	5/2/24	403,000	463.731	538.810	186,883.51	217,140.43	30,256.92 ST		
	7/15/24	1,312,000	515.673	538.810	676,563.50	706,918.72	30,355.22 ST		
	8/27/24	521,000	515.290	538.810	268,466.09	280,720.01	12,253.92 ST		

Account Detail
Consulting Group Advisor Retirement Account
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Short Term Reinvestments									
Purchases		3,872.000			2,006,114.63	2,086,272.32	80,157.69 ST		
		18.000			9,706.46	9,698.58	(7.88) ST		
Total		3,890.000			2,015,821.09	2,095,970.90	80,149.81 ST	26,078.56	1.24
<i>GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities</i>									
VANGUARD SMALL CAP ETF (VB)									
	10/11/24	247.000	238.815	240.280	58,987.21	59,349.16	361.95 ST		
	12/30/24	41.000	240.725	240.280	9,869.73	9,851.48	(18.25) ST		
Total		288.000			68,856.94	69,200.64	343.70 ST	902.02	1.30
<i>GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities</i>									
VANGUARD VALUE ETF INDEX (VTI)									
	4/5/24	1,742.000	160.565	169.300	279,704.23	294,920.60	15,216.37 ST		
	7/15/24	4,097.000	164.985	169.300	675,945.18	693,622.10	17,676.92 ST		
	8/27/24	1,576.000	170.453	169.300	268,634.56	266,816.80	(1,817.76) ST		
Purchases		7,415.000			1,224,283.97	1,255,359.50	31,075.53 ST		
		90.000			15,410.29	15,237.00	(173.29) ST		
Total		7,505.000			1,239,694.26	1,270,596.50	30,902.24 ST	29,389.58	2.31
<i>GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities</i>									
Short Term Reinvestments									
EXCHANGE-TRADED & CLOSED-END FUNDS									
					\$7,782,113.66	\$8,064,135.43	\$282,021.77 ST	\$128,018.17	1.59%

MUTUAL FUNDS
OPEN-END NON-SWEEP MONEY MARKET FUNDS

The Current Yield is an estimate for informational purposes only and, depending upon market conditions, may differ materially from published Money Market Fund yields. Current Yield is calculated by dividing the total estimated annual income (in most cases, as of the prior month-end) by the current market value of the entire position. Investors should refer to the fund website for the most recent yield information. For holders of money market fund shares with a floating net asset value, we will provide information which may be relevant to holders who have elected to use the NAV method of tax accounting pursuant to Treasury Regulation section 1.446-7. However, since this is supplemental data, it will not be furnished to the Internal Revenue Service.

Security Description	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Est Ann Income	Current Yield %
INVESCO TREASURY PTF INSTL (TRPXX)	791,407.480	N/A	\$1.0000	N/A	\$791,407.48	\$35,795.36	4.52
<i>Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash</i>							

Consulting Group Advisor Retirement Account
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OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate for informational purposes only. It is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BNY MELLON INS S&P 500 STKIDX (DSPIX)									
	4/13/20	5,272.959	\$51.520	\$50.980	\$271,662.87	\$268,815.45	\$(2,847.42)	LT A	
	5/4/20	374.341	52.790	50.980	19,761.46	19,083.90	(677.56)	LT A	
	5/29/20	2,513.201	56.660	50.980	142,397.99	128,122.99	(14,275.00)	LT A	
	8/4/20	260.881	61.440	50.980	16,028.52	13,299.71	(2,728.81)	LT A	
	11/3/20	170.230	62.600	50.980	10,656.40	8,678.33	(1,978.07)	LT A	
	12/24/20	178.640	66.580	50.980	11,893.85	9,107.07	(2,786.78)	LT A	
	12/24/20	1,286.866	66.580	50.980	85,679.57	65,604.43	(20,075.14)	LT A	
	12/24/20	178.915	66.580	50.980	11,912.13	9,121.09	(2,791.04)	LT A	
Purchases		10,236.033			569,992.79	521,832.97	(48,159.82)	LT	
Long Term Reinvestments		15,273.466			905,368.05	778,641.30	(126,726.75)	LT	
Short Term Reinvestments		7,082.854			368,404.36	361,083.90	(7,320.46)	ST	
Total		32,592.353			1,843,765.20	1,661,558.16	(174,886.57)	LT	24,770.19
							(7,320.46)	ST	1.49
Total Purchases vs Market Value					569,992.79	1,661,558.16			
Net Value Increase/(Decrease)					1,091,565.37				
<i>Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities</i>									
LAZARD GLB LSTD INFR PTF INST (GLIFX)									
	10/17/22	57,983.885	14.410	15.630	835,547.78	906,288.12	70,740.34	LT	
	4/5/24	16,286.645	15.350	15.630	250,000.00	254,560.26	4,560.26	ST	
Purchases		74,270.530			1,085,547.78	1,160,848.38	70,740.34	LT	
							4,560.26	ST	
Long Term Reinvestments		9,189.938			132,737.80	143,638.73	10,900.93	LT	

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Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Short Term Reinvestments		3,464.680			54,224.69	54,152.95	(71.74) ST		
Total		86,925.148			1,272,510.27	1,358,640.06	81,641.27 LT 4,488.52 ST	45,114.15	3.32
Total Purchases vs Market Value									
Net Value Increase/(Decrease)					1,085,547.78	1,358,640.06	273,092.28		
<i>GIMA Status: FL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt</i>									
NEUBERGER BERMAN LG CP VL INST (NBPIX)									
	9/12/23	23,651.845	42.280	44.850	1,000,000.00	1,060,785.25	60,785.25 LT		
	4/5/24	5,055.147	43.520	44.850	220,000.00	226,723.34	6,723.34 ST		
	5/2/24	4,321.321	43.290	44.850	187,070.00	193,811.25	6,741.25 ST		
	12/30/24	1,564.945	44.730	44.850	70,000.00	70,187.78	187.78 ST		
Purchases		34,593.258			1,477,070.00	1,551,507.62	60,785.25 LT 13,652.37 ST		
Long Term Reinvestments		616.764			25,059.13	27,661.87	2,602.74 LT		
Short Term Reinvestments		752.915			34,603.96	33,768.24	(835.72) ST		
Total		35,962.937			1,536,733.09	1,612,937.72	63,387.99 LT 12,816.65 ST	36,969.90	2.29
Total Purchases vs Market Value									
Net Value Increase/(Decrease)					1,477,070.00	1,612,937.72	135,867.72		
<i>GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities</i>									
NUVEEN SHORT TERM BOND R6 (TISIX)									
	4/9/21	13,500.864	10.470	10.080	141,354.05	136,088.71	(5,265.34) LT		
	12/30/24	12,896.825	10.080	10.080	130,000.00	130,000.00	0.00 ST		
Purchases		26,397.689			271,354.05	266,088.71	(5,265.34) LT		
Long Term Reinvestments		33,779.242			337,456.60	340,494.76	3,038.16 LT		
Short Term Reinvestments		15,354.890			153,860.10	154,777.29	917.19 ST		
Total		75,531.821			762,670.75	761,360.76	(2,227.18) LT 917.19 ST	32,101.02	4.22
Total Purchases vs Market Value									
Cumulative Cash Distributions					271,354.05	761,360.76	1,423.40		
Net Value Increase/(Decrease)					491,430.11	491,430.11			
<i>GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref</i>									
VANGUARD DEVELOPED MKT IDX ADM (VTMGX)									
	7/23/18	3,338.329	13.930	15.360	46,502.92	51,276.73	4,773.81 LT A		
	9/25/18	462.441	14.030	15.360	6,488.05	7,103.09	615.04 LT A		
	12/21/18	1,333.006	11.670	15.360	15,556.18	20,474.97	4,918.79 LT A		
	3/27/19	546.650	13.100	15.360	7,161.12	8,396.54	1,235.42 LT A		
	6/14/19	1,438.881	13.000	15.360	18,705.45	22,101.21	3,395.76 LT A		
	9/23/19	845.996	13.250	15.360	11,209.45	12,994.50	1,785.05 LT A		
	12/20/19	1,286.050	14.060	15.360	18,081.87	19,753.73	1,671.86 LT A		

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LABORERS LOCAL 1822 PENSION FUND
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/20/20	570.559	9.450	15.360	5,391.78	8,763.79	3,372.01 LT A		
	4/13/20	28,732.014	11.120	15.360	319,500.00	441,323.74	121,823.74 LT A		
	6/19/20	801.708	12.520	15.360	10,037.39	12,314.23	2,276.84 LT A		
	9/18/20	836.192	13.410	15.360	11,213.33	12,843.91	1,630.58 LT A		
	12/18/20	1,411.785	15.060	15.360	21,261.48	21,685.02	423.54 LT A		
Purchases		41,603.611			491,109.02	639,031.46	147,922.44 LT		
Long Term Reinvestments		12,109.412			179,876.64	186,000.57	6,123.93 LT		
Short Term Reinvestments		2,178.628			34,194.15	33,463.73	(730.42) ST		
Total		55,891.651			705,179.81	858,495.76	154,046.37 LT (730.42) ST	28,616.53	3.33

**Total Purchases vs Market Value
 Net Value Increase/(Decrease)**

858,495.76
 367,386.74

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

VANGUARD GROWTH INDEX ADM (VIGAX)

	7/23/18	904.576	79.950	211.220	72,320.85	191,064.54	118,743.69 LT A		
	9/27/18	10.604	82.870	211.220	878.75	2,239.78	1,361.03 LT A		
	12/21/18	14.753	65.920	211.220	972.52	3,116.13	2,143.61 LT A		
	3/27/19	10.166	79.520	211.220	808.40	2,147.26	1,338.86 LT A		
	6/26/19	9.307	83.334	211.220	775.59	1,965.82	1,190.23 LT A		
	9/13/19	8.364	86.624	211.220	724.52	1,766.64	1,042.12 LT A		
	12/23/19	9.022	93.432	211.220	842.94	1,905.63	1,062.69 LT A		
	3/25/20	8.514	77.580	211.220	660.52	1,798.33	1,137.81 LT A		
	4/13/20	249.391	86.210	211.220	21,500.00	52,676.37	31,176.37 LT A		
	6/25/20	7.335	102.337	211.220	750.64	1,549.30	798.66 LT A		
	8/20/20	2,128.384	117.460	211.220	250,000.00	449,557.27	199,557.27 LT A		
	9/25/20	10.393	112.255	211.220	1,166.67	2,195.21	1,028.54 LT A		
	12/24/20	10.298	128.731	211.220	1,325.67	2,175.14	849.47 LT A		
Purchases		3,381.107			352,727.07	714,157.42	361,430.35 LT		
Long Term Reinvestments		73.380			9,919.89	15,499.32	5,579.43 LT		
Short Term Reinvestments		17.020			3,342.48	3,594.96	252.48 ST		
Total		3,471.507			365,989.44	733,251.71	367,009.78 LT 252.48 ST	3,353.48	0.46

**Total Purchases vs Market Value
 Net Value Increase/(Decrease)**

733,251.71
 380,524.64

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

VANGUARD MID CAP INDEX ADM (VIMAX)

	7/23/18	635.879	200.800	326.870	127,684.50	207,849.77	80,165.27 LT A		
	9/28/18	3.348	202.891	326.870	679.28	1,094.36	415.08 LT A		
	12/24/18	3.709	165.201	326.870	612.73	1,212.36	599.63 LT A		

Consulting Group Advisor Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-119586-349
RICHARD DADDARIO SR
RPM Defined Benefit

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/28/19	2,504	196.522	326.870	492.09	818.48	326.39 LT A		
	6/27/19	2,543	203.307	326.870	517.01	831.23	314.22 LT A		
	9/16/19	2,331	208.962	326.870	487.09	761.93	274.84 LT A		
	12/24/19	3,622	219.959	326.870	796.69	1,183.92	387.23 LT A		
	3/10/20	3,268	181.594	326.870	593.45	1,068.21	474.76 LT A		
	4/13/20	48,339	175.841	326.870	8,500.00	15,800.57	7,300.57 LT A		
	6/25/20	2,889	198.297	326.870	572.88	944.33	371.45 LT A		
	8/20/20	2,281.334	219.170	326.870	500,000.00	745,699.65	245,699.65 LT A		
	9/25/20	11,592	210.330	326.870	2,438.15	3,789.08	1,350.93 LT A		
	12/24/20	13,544	255.927	326.870	3,466.27	4,427.13	960.86 LT A		
Purchases		3,014.902			646,840.14	985,481.02	338,640.88 LT		
Long Term Reinvestments		135.162			36,545.72	44,180.40	7,634.68 LT		
Short Term Reinvestments		48.736			15,374.71	15,930.34	555.63 ST		
Total		3,198.800			698,760.57	1,045,591.76	346,275.56 LT	15,520.58	1.48
					646,840.14	1,045,591.76	555.63 ST		
Total Purchases vs Market Value									
Net Value Increase/(Decrease)									
<i>Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities</i>									
VANGUARD REIT INDEX ADMIRAL (VGSIX)									
	1/13/20	2,565.824	132.360	126.310	339,612.45	324,089.23	(15,523.22) LT A		
	3/10/20	64.654	117.660	126.310	7,607.22	8,166.45	559.23 LT A		
	6/25/20	82.531	108.700	126.310	8,971.16	10,424.49	1,453.33 LT A		
	9/25/20	65.268	107.911	126.310	7,043.12	8,244.00	1,200.88 LT A		
	12/24/20	136.533	117.800	126.310	16,083.56	17,245.48	1,161.92 LT A		
Purchases		2,914.810			379,317.51	368,169.65	(11,147.86) LT		
Long Term Reinvestments		602.394			79,833.52	76,088.39	(3,745.13) LT		
Short Term Reinvestments		139.202			17,368.37	17,582.60	214.23 ST		
Total		3,656.406			476,519.40	461,840.64	(14,892.99) LT	17,788.42	3.85
					379,317.51	461,840.64	214.23 ST		
Total Purchases vs Market Value									
Net Value Increase/(Decrease)									
<i>Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt</i>									
VANGUARD SMALL CAP INDEX ADM (VSMAX)									
	7/23/18	1,659.879	76.920	115.160	127,677.88	191,151.67	63,473.79 LT A		
	9/27/18	7,579	77.541	115.160	587.68	872.80	285.12 LT A		
	12/21/18	10,767	60.730	115.160	653.88	1,239.93	586.05 LT A		
	3/27/19	6,073	72.239	115.160	438.71	699.37	260.66 LT A		
	6/26/19	6,115	73.006	115.160	446.43	704.20	257.77 LT A		
	9/13/19	5,508	75.405	115.160	415.33	634.30	218.97 LT A		

Account Detail
 Consulting Group Advisor Retirement Account
 232-119586-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
RICHARD DADDARIO SR

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/23/19	9.154	79.442	115.160	727.21	1,054.17	326.96 LT A		
	3/9/20	6.061	63.052	115.160	382.16	697.98	315.82 LT A		
	4/13/20	127.855	58.660	115.160	7,500.00	14,723.78	7,223.78 LT A		
	6/24/20	4.145	67.973	115.160	281.75	477.34	195.59 LT A		
	8/20/20	6,645.401	75.240	115.160	500,000.00	765,284.38	265,284.38 LT A		
	9/24/20	31.149	71.099	115.160	2,214.66	3,587.12	1,372.46 LT A		
	12/23/20	38.833	93.900	115.160	3,646.43	4,472.01	825.58 LT A		
Purchases		8,558.519			644,972.12	985,599.05	340,626.93 LT		
Long Term Reinvestments		392.372			37,370.91	45,185.56	7,814.65 LT		
Short Term Reinvestments		122.392			13,499.23	14,094.66	595.43 ST		
Total		9,073.283			695,842.26	1,044,879.27	348,441.58 LT 595.43 ST	13,609.92	1.30

**Total Purchases vs Market Value
 Net Value Increase/(Decrease)**

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

VANGUARD VALUE INDEX ADM (VVIAX)

	3/25/20	82.763	33.200	66.040	2,747.73	5,465.67	2,717.94 LT A		
	4/13/20	4,828.326	37.280	66.040	180,000.00	318,862.65	138,862.65 LT A		
	6/24/20	538.244	38.190	66.040	20,555.55	35,545.63	14,990.08 LT A		
	9/24/20	447.652	39.690	66.040	17,767.31	29,562.94	11,795.63 LT A		
	12/23/20	432.537	45.650	66.040	19,745.30	28,564.74	8,819.44 LT A		
Purchases		6,329.522			240,815.89	418,001.63	177,185.74 LT		
Long Term Reinvestments		3,572.570			191,189.71	235,932.52	44,742.81 LT		
Short Term Reinvestments		432.629			27,865.96	28,570.82	704.86 ST		
Total		10,334.721			459,871.56	682,504.97	221,928.55 LT 704.86 ST	15,719.11	2.30

**Total Purchases vs Market Value
 Net Value Increase/(Decrease)**

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

OPEN-END MUTUAL FUNDS

					\$8,817,842.35	\$10,221,060.81	\$1,390,724.36 LT \$12,494.11 ST	\$233,563.30	2.29%
Percentage of Holdings					\$8,817,842.35	\$11,012,468.29	\$1,390,724.36 LT \$12,494.11 ST	\$269,358.66	2.45%

MUTUAL FUNDS

Account Detail
Consulting Group Advisor Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-119586-349
RICHARD DADDARIO SR
RPM Defined Benefit

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
100.00%	\$16,599,956.01	\$19,113,827.01	\$1,390,724.36 LT \$294,515.88 ST	\$398,121.30	2.08%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$37,223.29	—	—	—	—	—
ETFs & CEFs	—	\$6,821,914.83	—	\$1,242,220.60	—	—
Mutual Funds	791,407.48	7,639,219.35	\$761,360.76	1,820,480.70	—	—
TOTAL ALLOCATION OF ASSETS	\$828,630.77	\$14,461,134.18	\$761,360.76	\$3,062,701.30	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2		Dividend	NUVEEN SHORT TERM BOND R6 DIV PAYMENT				\$2,251.30
12/2		Dividend Reinvestment	NUVEEN SHORT TERM BOND R6	REINVESTMENT a/o 11/29/24	222.901	10.1000	(2,251.30)
12/17		Dividend	NEUBERGER BERMAN LG CP VL INST DIV PAYMENT				34,603.96
12/17		Dividend Reinvestment	NEUBERGER BERMAN LG CP VL INST	REINVESTMENT a/o 12/16/24	752.915	45.9600	(34,603.96)
12/20		Funds Received	WIRED FUNDS RECEIVED	MT BANK LABORERS' INTL UNION OF N.A L			710,502.73
12/23		Dividend	LAZARD GLB LSTD INFR PTF INST DIV PAYMENT				13,889.97
12/23		Dividend	VANGUARD DEVELOPED MKT IDX ADM DIV PAYMENT				12,572.34
12/23		LT Cap Gain Distribution	LAZARD GLB LSTD INFR PTF INST				12,563.88
12/23		Refund	INVESCO TREASURY PTF I				64.40
12/23		Dividend Reinvestment	LAZARD GLB LSTD INFR PTF INST	REINVESTMENT a/o 12/20/24	901.361	15.4100	(13,889.97)
12/23		Dividend Reinvestment	VANGUARD DEVELOPED MKT IDX ADM	REINVESTMENT a/o 12/20/24	822.259	15.2900	(12,572.34)
12/23		Dividend Reinvestment	LAZARD GLB LSTD INFR PTF INST	REINVESTMENT a/o 12/20/24	815.307	15.4100	(12,563.88)

Alternative Investments Advisory Retirement Account
232-127137-349
RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
RICHARD DADDARIO SR

Account Detail

Investment Objectives (in order of priority): Capital Appreciation

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account
Manager: ALTERNATIVE INVESTMENTS ADVISORY

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Alternative Investments Advisory Retirement Account
 232-127137-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

ALTERNATIVE INVESTMENTS

Your interests in the Alternative Investments recorded in this section, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement, including those with a security description ending in "HLD," may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" and "(REFERRAL)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds: 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund.

For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund.

HEDGE FUNDS - SHARES

For Hedge Funds - Shares: 1) "Trade Date" may reflect the date on which the positions were transferred into the current account; 2) "Total Purchases vs. Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position; 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Estimated NAV	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
SEPARATE ACCOUNT J								
	10/1/22	29,213.769	\$16.880	\$18.680	\$493,160.82	\$545,755.27	\$52,594.45	F 11/30/24
	10/1/22	2.339	16.880	18.680	39.48	43.70	4.22	F
	6/30/23	67.588	17.370	18.680	1,174.30	1,262.64	88.34	F
Total		29,283.696			494,374.60	547,061.61	52,687.01	

Asset Class: Alt

Percentage of Holdings **100.00%**
 Estimated Value **\$547,061.61**

ALTERNATIVE INVESTMENTS

Alternative Investments Advisory Retirement Account
 232-127137-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
100.00%	\$494,374.60	\$547,061.61	\$52,687.01 LT	—	—

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

F - You will receive a Schedule K-1, 1099, or such other documentation from the fund, for use in preparing your tax return.

ALLOCATION OF ASSETS

Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
—	—	—	\$547,061.61	—	—
—	—	—	\$547,061.61	—	—

TOTAL ALLOCATION OF ASSETS

ACTIVITY TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

SECURITY TRANSFERS

Activity Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
12/18	Cashless Redemption	SEPARATE ACCOUNT J		13.428		\$(250.85)

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know.

Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency.

If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR
 Consulting and Evaluation Services Retirement Account
 232-132734-349
 RPM Defined Benefit

Account Detail

Investment Objectives (in order of priority): Capital Appreciation, Income, Aggressive Income, Speculation
 Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account
 Manager: SUN LIFE CAPITAL MGMT (U.S.), LLC

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statements and product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day		Est Ann Income	APY %
		Current Yield %	Est Ann Income		
MORGAN STANLEY BANK N.A.	\$486,723.16	—	\$9,734.46	2.000	
MORGAN STANLEY PRIVATE BANK NA	225,272.95	—	4,505.46	2.000	
BANK DEPOSITS	\$711,996.11		\$14,239.92		

Percentage of Holdings
6.00%

Market Value
\$711,996.11

Est Ann Income
\$14,239.92

CASH, BDP, AND MMFS

CLIENT STATEMENT | For the Period December 1 - 31, 2024

Consulting and Evaluation Services Retirement Account
 232-132734-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND

RICHARD DADDARIO SR

Account Detail

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
BROOKFIELD ASSET MANAGEMENT INC Coupon Rate 4.000%; Matures 01/15/2025; CUSIP 112585AH7	3/18/24	150,000.000	\$98.690 \$98.690	\$99.959	\$148,035.00 \$148,035.00	\$149,938.50	\$1,903.50 ST		
	3/21/24	65,000.000	98.822 98.822	99.959	64,234.30 64,234.30	64,973.35	739.05 ST		
Total		215,000.000			212,269.30 212,269.30	214,911.85	2,642.55 ST	4,300.00 3,965.55	2.00
<i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.965%; Moody A3 S&P A-; Issued 01/15/15; Asset Class: FI & Pref</i>									
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP Coupon Rate 2.850%; Matures 01/27/2025; CUSIP 637432ND3	3/21/24	145,000.000	97.976 97.976	99.814	142,065.20 142,065.20	144,730.30	2,665.10 ST	2,066.25 1,767.79	1.43
<i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 5.370%; Moody A1 S&P A-; Issued 01/27/15; Asset Class: FI & Pref</i>									
MERCK & CO INC Coupon Rate 2.750%; Matures 02/10/2025; CUSIP 589331AR6	2/29/24	115,000.000	97.748 97.748	99.794	112,410.20 112,410.20	114,763.10	2,352.90 ST	1,581.25 1,238.65	1.38
<i>Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/30/25; Yield to Maturity 4.611%; Moody A1 S&P A+; Issued 02/10/15; Asset Class: FI & Pref</i>									
EXXON MOBIL CORP Coupon Rate 2.992%; Matures 03/19/2025; CUSIP 30231GBH4	2/29/24	145,000.000	97.788 97.788	99.618	141,792.60 141,792.60	144,445.38	2,652.78 ST	2,169.20 1,229.21	1.50
<i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/19/25; Yield to Maturity 4.735%; Moody AA2 S&P AA-; Issued 03/19/20; Asset Class: FI & Pref</i>									
FRANKLIN RESOURCES INC Coupon Rate 2.850%; Matures 03/30/2025; CUSIP 354613AK7	3/18/24	115,000.000	97.521 97.521	99.537	112,149.15 112,149.15	114,467.55	2,318.40 ST	1,638.75 819.38	1.43
<i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.711%; Moody A2 S&P A; Issued 03/30/15; Asset Class: FI & Pref</i>									
GENERAL DYNAMICS CORP Coupon Rate 3.250%; Matures 04/01/2025; CUSIP 369550BK3	2/29/24	145,000.000	97.933 97.933	99.669	142,002.85 142,002.85	144,520.05	2,517.20 ST	2,356.25 1,178.13	1.63
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 03/01/25; Yield to Maturity 4.552%; Moody A2 S&P A; Issued 03/25/20; Asset Class: FI & Pref</i>									
PFIZER INVESTMENT ENTERPRISES PTE LTD Coupon Rate 4.650%; Matures 05/19/2025; CUSIP 716973AA0	2/29/24	115,000.000	99.391 99.391	100.031	114,299.65 114,299.65	115,035.65	736.00 ST	2,673.75 623.88	2.32
<i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.543%; Moody A2 S&P A; Issued 05/19/23; Asset Class: FI & Pref</i>									
CHARLES SCHWAB CORP/THE Coupon Rate 3.850%; Matures 05/21/2025; CUSIP 808513AX3	2/29/24	115,000.000	98.129 98.129	99.670	112,848.35 112,848.35	114,620.50	1,772.15 ST		
	3/11/24	17,000.000	98.334 98.334	99.670	16,716.78 16,716.78	16,943.90	227.12 ST		
	3/11/24	83,000.000	98.337 98.337	99.670	81,619.71 81,619.71	82,726.10	1,106.39 ST		
Total		215,000.000			211,184.84 211,184.84	214,290.50	3,105.66 ST	4,138.75 919.72	1.93
<i>Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 03/21/25; Yield to Maturity 4.694%; Moody A2 S&P A-; Issued 05/22/18; Asset Class: FI & Pref</i>									

Consulting and Evaluation Services Retirement Account
 232-132734-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
AVALONBAY COMMUNITIES INC Coupon Rate 3.450%; Matures 06/01/2025; CUSIP 05348EAV1 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/03/25; Yield to Maturity 4.661%; Moody A3	2/29/24	145,000,000	97.785 97.785	99.500	141,788.25 141,788.25	144,274.28	2,486.03 ST	2,501.25 416.87	1.73
AMERICAN HONDA FINANCE CORP Coupon Rate 1.200%; Matures 07/08/2025; CUSIP 02665WDL2 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.663%; Moody A3	2/29/24	150,000,000	94.832 94.832	98.243	142,248.00 142,248.00	147,363.75	5,115.75 ST	1,800.00 865.00	1.22
EIDP INC Coupon Rate 1.700%; Matures 07/15/2025; CUSIP 263534CN7 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 06/15/25; Yield to Maturity 4.773%; Moody A3	3/11/24	150,000,000	95.451 95.451	98.384	143,176.50 143,176.50	147,575.25	4,398.75 ST	2,550.00 1,175.83	1.73
SOUTHERN CALIFORNIA EDISON CO Coupon Rate 3.700%; Matures 08/01/2025; CUSIP 842400GN7 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 06/01/25; Yield to Maturity 4.862%; Moody A2	3/8/24	145,000,000	97.938 97.938	99.337	142,010.10 142,010.10	144,037.93	2,027.83 ST	5,365.00 2,235.42	3.72
WESTPAC BANKING CORP Coupon Rate 3.735%; Matures 08/26/2025; CUSIP 961214FA6 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.580%; Moody AA2	3/8/24	145,000,000	98.368 98.368	99.458	142,633.60 142,633.60	144,214.10	1,580.50 ST	5,415.75 1,880.47	3.76
RALPH LAUREN CORP Coupon Rate 5.200%; Matures 09/15/2025; CUSIP 751212AC5 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 07/15/25; Yield to Maturity 4.807%; Moody A3	3/18/24	120,000,000	97.773 97.773	99.270	117,327.60 117,327.60	119,124.00	1,796.40 ST	4,500.00 1,325.00	3.78
CITIBANK NA Coupon Rate 5.864%; Matures 09/29/2025; CUSIP 17325FBA5 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 08/29/25; Yield to Call 4.486%; Moody AA3	3/21/24	250,000,000	101.128 101.128	100.881	252,820.00 252,820.00	252,202.50	(617.50) ST	14,660.00 3,746.45	5.81
DIAGEO CAPITAL PLC Coupon Rate 5.200%; Matures 10/24/2025; CUSIP 25243YBF5 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.459%; Moody A3	3/6/24	210,000,000	100.213 100.213	100.579	210,447.30 210,447.30	211,215.90	768.60 ST	10,920.00 2,032.33	5.17
METLIFE INC Coupon Rate 3.600%; Matures 11/13/2025; CUSIP 59156RBQ0	3/5/24	139,000,000	97.775	99.171	135,907.25	137,847.00	1,939.75 ST		
TOTAL		145,000,000			141,771.59	143,797.23	2,025.64 ST	5,220.00 696.00	3.63
MID-AMERICA APARTMENTS LP Coupon Rate 4.000%; Matures 11/15/2025; CUSIP 59523UAM9 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/15/25; Yield to Maturity 4.561%; Moody A3	3/5/24	120,000,000	98.163 98.163	99.521	117,795.60 117,795.60	119,425.20	1,629.60 ST	4,800.00 613.33	4.02
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY Coupon Rate 5.088%; Matures 12/08/2025; CUSIP 05254JAA8	3/5/24	250,000,000	100.263 100.263	100.532	250,657.50 250,657.50	251,330.00	672.50 ST	12,720.00 812.67	5.06

Consulting and Evaluation Services Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-132734-349 RICHARD DADDARIO SR
RPM Defined Benefit

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.498%; Moody AA2</i>									
SIMON PROPERTY GROUP LP	2/29/24	145,000.000	96.494	98.677	139,916.30	143,080.93	3,164.63 ST	4,785.00	3.34
Coupon Rate 3.300%; Matures 01/15/2026; CUSIP 828807CW5			96.494		139,916.30			2,206.42	
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/25; Yield to Maturity 4.618%; Moody A3</i>									
INTERNATIONAL BUSINESS MACHINES CORP	2/26/24	145,000.000	96.961	98.712	140,593.45	143,132.40	2,538.95 ST	5,002.50	3.50
Coupon Rate 3.450%; Matures 02/19/2026; CUSIP 459200JG7			96.961		140,593.45			1,834.25	
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.626%; Moody A3</i>									
PRUDENTIAL FINANCIAL INC	2/26/24	150,000.000	93.109	96.506	139,663.50	144,759.00	5,095.50 ST	2,250.00	1.55
Coupon Rate 1.500%; Matures 03/10/2026; CUSIP 74432QCH6			93.109		139,663.50			693.75	
<i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/10/26; Yield to Maturity 4.544%; Moody A3</i>									
LEGG MASON INC	2/26/24	140,000.000	99.285	100.068	138,999.00	140,095.20	1,096.20 ST	6,650.00	4.75
Coupon Rate 4.750%; Matures 03/15/2026; CUSIP 524901AV7			99.285		138,999.00			1,958.05	
<i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.686%; Moody A2</i>									
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/NEW YORK NY	3/11/24	250,000.000	100.000	100.490	250,000.00	251,225.00	1,225.00 ST	12,500.00	4.98
Coupon Rate 5.000%; Matures 03/18/2026; CUSIP 05253JB26			100.000		250,000.00			3,576.39	
<i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.575%; Moody AA2</i>									
LOEWS CORP	2/29/24	110,000.000	97.392	98.951	107,131.20	108,846.10	1,714.90 ST	4,125.00	3.79
Coupon Rate 3.750%; Matures 04/01/2026; CUSIP 540424AS7			97.392		107,131.20			1,031.25	
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/26; Yield to Maturity 4.619%; Moody A3</i>									
ASTRAZENECA PLC	2/29/24	120,000.000	91.554	95.409	109,864.80	114,490.80	4,626.00 ST	840.00	0.73
Coupon Rate 0.700%; Matures 04/08/2026; CUSIP 046353AV0			91.554		109,864.80			193.67	
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 03/08/26; Yield to Maturity 4.459%; Moody A2</i>									
CHUBB INA HOLDINGS LLC	2/29/24	145,000.000	96.474	98.497	139,887.30	142,820.65	2,933.35 ST	4,857.50	3.40
Coupon Rate 3.350%; Matures 05/03/2026; CUSIP 00440EAV9			96.474		139,887.30			782.60	
<i>Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/03/26; Yield to Maturity 4.516%; Moody A2</i>									
REALTY INCOME CORP	2/29/24	70,000.000	99.200	100.251	69,440.00	70,175.70	735.70 ST	3,412.50	4.86
Coupon Rate 4.875%; Matures 06/01/2026; CUSIP 756109BF0			99.200		69,440.00			284.37	
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/26; Yield to Call 4.646%; Moody A3</i>									
SOUTHERN CALIFORNIA GAS CO	2/29/24	75,000.000	94.727	97.262	71,045.25	72,946.50	1,901.25 ST	1,950.00	2.67
Coupon Rate 2.600%; Matures 06/15/2026; CUSIP 842434CQ3			94.727		71,045.25			86.67	
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/26; Yield to Maturity 4.565%; Moody AA3</i>									
PROLOGIS LP	3/5/24	125,000.000	96.362	98.148	120,452.50	122,685.00	2,232.50 ST	4,062.50	3.31
Coupon Rate 3.250%; Matures 06/30/2026; CUSIP 74340XBU4			96.362		120,452.50			—	
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/30/26; Yield to Maturity 4.543%; Moody A3</i>									
WALT DISNEY CO/THE	2/29/24	150,000.000	92.991	96.033	139,486.50	144,049.50	4,563.00 ST	2,775.00	1.93
Coupon Rate 1.850%; Matures 07/30/2026; CUSIP 25468PDM5			92.991		139,486.50			1,156.25	

Consulting and Evaluation Services Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-132734-349
RICHARD DADDARIO SR
RPM Defined Benefit

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.477%; Moody A2</i>									
TOYOTA MOTOR CREDIT CORP	2/29/24	110,000.000	100.008	100.756	110,008.80	110,831.60	822.80 ST	5,500.00	4.96
Coupon Rate 5.000%; Matures 08/14/2026; CUSIP 89236TKX2			100.008		110,008.80			2,093.06	
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.507%; Moody A1</i>									
BHP BILLITON FINANCE USA LTD	2/29/24	105,000.000	100.636	101.029	105,667.80	106,080.45	412.65 ST	5,512.50	5.20
Coupon Rate 5.250%; Matures 09/08/2026; CUSIP 055451BB3			100.636		105,667.80			1,730.31	
<i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.604%; Moody A1</i>									
AMERIPRISE FINANCIAL INC	2/29/24	110,000.000	95.068	97.336	104,574.80	107,069.05	2,494.25 ST	3,162.50	2.95
Coupon Rate 2.875%; Matures 09/15/2026; CUSIP 03076CAH9			95.068		104,574.80			931.18	
<i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/26; Yield to Maturity 4.513%; Moody A3</i>									
AFLAC INC	2/29/24	150,000.000	94.562	97.072	141,843.00	145,607.25	3,764.25 ST	4,312.50	2.96
Coupon Rate 2.875%; Matures 10/15/2026; CUSIP 001055A05			94.562		141,843.00			910.42	
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/15/26; Yield to Maturity 4.597%; Moody A3</i>									
TSMC ARIZONA CORP	3/5/24	200,000.000	92.226	94.843	184,452.00	189,686.00	5,234.00 ST	3,500.00	1.85
Coupon Rate 1.750%; Matures 10/25/2026; CUSIP 872898AA9			92.226		184,452.00			641.67	
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 09/25/26; Yield to Maturity 4.745%; Moody AA3</i>									
CAMDEN PROPERTY TRUST	2/29/24	135,000.000	102.128	102.125	137,872.80	137,868.75	(4.05) ST	7,897.50	5.73
Coupon Rate 5.850%; Matures 11/03/2026; CUSIP 133131BA9			102.128		137,872.80			1,272.37	
<i>Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 10/03/26; Yield to Call 4.572%; Moody A3</i>									
THERMO FISHER SCIENTIFIC INC	2/29/24	105,000.000	100.283	100.953	105,297.15	106,000.65	703.50 ST	5,250.00	4.95
Coupon Rate 5.000%; Matures 12/05/2026; CUSIP 883556CZ3			100.283		105,297.15			379.17	
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 11/05/26; Yield to Call 4.453%; Moody A3</i>									
BAKER HUGHES HOLDINGS LLC / BAKER HUGHES CO-OBLIGOR INC	2/29/24	115,000.000	92.223	95.244	106,056.45	109,530.60	3,474.15 ST	2,370.15	2.16
Coupon Rate 2.061%; Matures 12/15/2026; CUSIP 05724BA01			92.223		106,056.45			105.34	
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 11/15/26; Yield to Maturity 4.632%; Moody A3</i>									
ENTERPRISE PRODUCTS OPERATING LLC	2/29/24	105,000.000	99.302	100.007	104,267.10	105,007.35	740.25 ST	4,830.00	4.60
Coupon Rate 4.600%; Matures 01/11/2027; CUSIP 29379NCE1			99.302		104,267.10			2,280.83	
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 12/11/26; Yield to Call 4.595%; Moody A3</i>									
BP CAPITAL MARKETS AMERICA INC	2/29/24	110,000.000	94.994	96.951	104,493.40	106,645.55	2,152.15 ST	3,318.70	3.11
Coupon Rate 3.017%; Matures 01/16/2027; CUSIP 103730AV2			94.994		104,493.40			1,521.07	
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/16/26; Yield to Maturity 4.598%; Moody A1</i>									
SOUTHERN CALIFORNIA EDISON CO	2/29/24	85,000.000	99.501	100.307	84,575.85	85,260.53	684.68 ST	4,143.75	4.86
Coupon Rate 4.875%; Matures 02/01/2027; CUSIP 842400JA2			99.501		84,575.85			1,726.56	
<i>Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/01/27; Yield to Call 4.713%; Moody A2</i>									
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	2/29/24	85,000.000	99.531	100.312	84,601.35	85,265.20	663.85 ST	4,080.00	4.79
Coupon Rate 4.800%; Matures 02/05/2027; CUSIP 63743HFM9			99.531		84,601.35			1,654.67	

Consulting and Evaluation Services Retirement Account
 232-132734-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/01/27; Yield to Maturity 4.617%; Moody A3</i>									
AMERICAN HONDA FINANCE CORP									
Coupon Rate 3.500%; Matures 02/15/2028; CUSIP 02665WCE9	12/30/24	100,000.000	96.246 96.246	96.219	96,246.00 96,246.00	96,218.50	(27.50) ST	3,500.00 1,322.22	3.64
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.818%; Moody A3</i>									
BRISTOL-MYERS SQUIBB CO									
Coupon Rate 3.900%; Matures 02/20/2028; CUSIP 110122DE5	12/30/24	90,000.000	97.947 97.947	97.887	88,152.30 88,152.30	88,098.30	(54.00) ST	3,510.00 1,277.25	3.98
<i>Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/20/27; Yield to Maturity 4.630%; Moody A2</i>									

Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	7,885,000.000	\$7,675,388.55 \$7,675,388.55		\$266,497.80 \$70,554.06	3.42%

TOTAL CORPORATE FIXED INCOME 66.26% \$7,861,526.77

(includes accrued interest)

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE									
Coupon Rate 2.500%; Matures 01/31/2025; CUSIP 9128283V0	2/26/24	125,000.000	\$97.695 \$97.695	\$99.865	\$122,119.12 \$122,119.12	\$124,831.54	\$2,712.42 ST	\$1,562.50 \$1,299.25	1.25
<i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.123%; Moody AAA; Issued 01/31/18; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 1.750%; Matures 03/15/2025; CUSIP 91282CED9	2/26/24	80,000.000	96.680 96.680	99.496	77,343.76 77,343.76	79,596.88	2,253.12 ST	700.00 413.81	0.88
<i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.208%; Moody AAA; Issued 03/15/22; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 2.625%; Matures 04/15/2025; CUSIP 91282CEH0	2/26/24	190,000.000	97.445 97.445	99.561	185,146.07 185,146.07	189,165.04	4,018.97 ST	2,493.75 1,055.05	1.32
<i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.154%; Moody AAA; Issued 04/18/22; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 2.750%; Matures 05/15/2025; CUSIP 91282CEQ0	2/26/24	95,000.000	97.441 97.441	99.465	92,569.33 92,569.33	94,491.60	1,922.27 ST	1,306.25 331.97	1.38
<i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.199%; Moody AAA; Issued 05/16/22; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 4.625%; Matures 06/30/2025; CUSIP 91282CHL8	2/26/24	185,000.000	99.641 99.641	100.264	184,335.11 184,335.11	185,487.79	1,152.68 ST	4,278.13 —	2.31
<i>Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.088%; Moody AAA; Issued 06/30/23; Asset Class: FI & Pref</i>									
UNITED STATES TREASURY NOTE									
Coupon Rate 4.750%; Matures 07/31/2025; CUSIP 91282CHN4	2/26/24	45,000.000	99.816 99.816	100.287	44,917.38 44,917.38	45,129.20	211.82 ST	2,137.50 888.69	4.74

Account Detail
Consulting and Evaluation Services Retirement Account
232-132734-349
RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 02/15/2027; CUSIP 91282CKA8 <i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.244%; Moody AAA; Issued 02/15/24; Asset Class: FI & Pref</i>	2/26/24	70,000,000	99.008 99.008	99.758	69,305.46 69,305.46	69,830.47	525.01 ST	2,887.50 1,082.81	4.14
UNITED STATES TREASURY NOTE Coupon Rate 2.500%; Matures 03/31/2027; CUSIP 91282CEFA <i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.232%; Moody AAA; Issued 03/31/22; Asset Class: FI & Pref</i>	2/26/24	250,000,000	94.402 94.402	96.316	236,005.75 236,005.75	240,791.02	4,785.27 ST	6,250.00 1,579.67	2.60
UNITED STATES TREASURY NOTE Coupon Rate 3.250%; Matures 06/30/2027; CUSIP 91282CEW7 <i>Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.234%; Moody AAA; Issued 06/30/22; Asset Class: FI & Pref</i>	2/26/24	100,000,000	96.336 96.336	97.691	96,335.90 96,335.90	97,691.41	1,355.51 ST	3,250.00 —	3.33
UNITED STATES TREASURY NOTE Coupon Rate 2.750%; Matures 07/31/2027; CUSIP 91282CFB2 <i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.257%; Moody AAA; Issued 08/01/22; Asset Class: FI & Pref</i>	2/26/24	100,000,000	94.664 94.664	96.348	94,664.10 94,664.10	96,347.66	1,683.56 ST	2,750.00 1,143.34	2.85
UNITED STATES TREASURY NOTE Coupon Rate 2.250%; Matures 08/15/2027; CUSIP 9128282R0 <i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.250%; Moody AAA; Issued 08/15/17; Asset Class: FI & Pref</i>	2/26/24	80,000,000	93.059 93.059	95.082	74,446.88 74,446.88	76,065.63	1,618.75 ST	1,800.00 675.00	2.37
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 09/30/2027; CUSIP 91282CFM8 <i>Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.260%; Moody AAA; Issued 09/30/22; Asset Class: FI & Pref</i>	2/26/24	85,000,000	99.016 99.016	99.648	84,163.26 84,163.26	84,701.17	537.91 ST	3,506.25 886.19	4.14
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 10/31/2027; CUSIP 91282CFU0 <i>Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.261%; Moody AAA; Issued 10/31/22; Asset Class: FI & Pref</i>	2/26/24	95,000,000	99.000 99.000	99.637	94,050.00 94,050.00	94,654.88	604.88 ST	3,918.75 667.48	4.14
UNITED STATES TREASURY BOND Coupon Rate 6.125%; Matures 11/15/2027; CUSIP 912810FB9 <i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.238%; Moody AAA; Issued 11/17/97; Asset Class: FI & Pref</i>	2/26/24	75,000,000	105.965 105.965	105.047	79,473.60 79,473.60	78,785.16	(688.44) ST	4,593.75 583.74	5.83
UNITED STATES TREASURY NOTE Coupon Rate 3.875%; Matures 12/31/2027; CUSIP 91282CGG9 <i>Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.272%; Moody AAA; Issued 01/03/23; Asset Class: FI & Pref</i>	2/26/24	90,000,000	98.141 98.141	98.895	88,326.54 88,326.54	89,005.08	678.54 ST	3,487.50 9.58	3.92
UNITED STATES TREASURY NOTE Coupon Rate 3.500%; Matures 01/31/2028; CUSIP 91282CGH8 <i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.289%; Moody AAA; Issued 01/31/23; Asset Class: FI & Pref</i>	2/26/24	240,000,000	96.797 96.797	97.742	232,312.56 232,312.56	234,581.25	2,268.69 ST	8,400.00 3,492.39	3.58
UNITED STATES TREASURY NOTE Coupon Rate 2.750%; Matures 02/15/2028; CUSIP 9128283W8 <i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.299%; Moody AAA; Issued 02/15/18; Asset Class: FI & Pref</i>	12/30/24	80,000,000	95.465 95.465	95.516	76,371.84 76,371.84	76,412.50	40.66 ST	2,200.00 825.00	2.88

Account Detail
 Consulting and Evaluation Services Retirement Account
 232-132734-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

	Percentage of Holdings	Face Value	Orig Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
			Adj Total Cost			Accrued Interest	
GOVERNMENT SECURITIES		3,285,000.000	\$3,224,463.09	\$3,259,816.24	\$35,353.15 ST	\$111,834.38	3.43%
			\$3,224,463.09			\$30,902.89	
TOTAL GOVERNMENT SECURITIES	27.74%			\$3,290,719.13			
(includes accrued interest)							
TOTAL VALUE			\$10,899,851.64	\$11,762,785.06	\$150,937.31 ST	\$392,572.10	3.31%
						\$101,456.95	
TOTAL VALUE (includes accrued interest)	100.00%			\$11,864,242.01			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$711,996.11	—	—	—	—	—
Corporate Fixed Income ^	—	—	\$7,861,526.77	—	—	—
Government Securities ^	—	—	3,290,719.13	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$711,996.11	—	\$11,152,245.90	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2		Interest Income	UNITED STATES TREASURY NOTE	4.500% DUE2024-11-30 [91282CFX4]			\$3,600.00
12/2		Interest Income	PAYPAL HOLDINGS INC	3.900% DUE2027-06-01 [70450YAK9]			2,925.00
12/2		Interest Income	FLORIDA POWER & LIGHT CO	3.300% DUE2027-05-30 [402479CF4]			2,640.00
12/2		Interest Income	AVALONBAY COMMUNITIES INC	3.450% DUE2025-06-01 [05348EAV1]			2,501.25
12/2		Interest Income	ECOLAB INC	3.250% DUE2027-12-01 [278865BD1]			2,437.50
12/2		Interest Income	REALTY INCOME CORP	4.875% DUE2026-06-01 [756109BF0]			1,706.25

Consulting Group Advisor Retirement Account
 232-132740-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Investment Objectives (in order of priority): Capital Appreciation, Income, Aggressive Income, Speculation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes. c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv." may appear in various statements product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	Current Yield %	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$10,263.53	—	—	\$205.27	2.000
Market Value		Market Value		Est Ann Income	Est Ann Income
CASH, BDP, AND MMS	\$10,263.53			\$205.27	
Percentage of Holdings		Percentage of Holdings			
0.79%		0.79%			

Consulting Group Advisor Retirement Account
 232-132740-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD GROWTH ETF (VUG)	2/26/24	1,039,000	\$339.410	\$410.440	\$352,646.99	\$426,447.16	\$73,800.17 ST		
Purchases		1,039,000			352,646.99	426,447.16	73,800.17 ST		
Short Term Reinvestments		1,000			424.30	410.44	(13.86) ST		
Total		1,040,000			353,071.29	426,857.60	73,786.31 ST	1,989.52	0.47
<i>GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities</i>									
VANGUARD S&P 500 ETF (V00)	2/26/24	799,000	467.100	538.810	373,212.90	430,509.19	57,296.29 ST		
Purchases		799,000			373,212.90	430,509.19	57,296.29 ST		
Short Term Reinvestments		2,000			1,101.14	1,077.62	(23.52) ST		
Total		801,000			374,314.04	431,586.81	57,272.77 ST	5,369.90	1.24
<i>GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities</i>									
VANGUARD VALUE ETF INDEX (VTI)	2/26/24	2,568,000	156.080	169.300	400,813.44	434,762.40	33,948.96 ST		
Purchases		2,568,000			400,813.44	434,762.40	33,948.96 ST		
Short Term Reinvestments		14,000			2,387.48	2,370.20	(17.28) ST		
Total		2,582,000			403,200.92	437,132.60	33,931.68 ST	10,111.11	2.31
<i>GIMA Status: AL; Next Dividend Payable 03/2025; Asset Class: Equities</i>									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
99.21%	\$1,130,586.25	\$1,295,577.01	\$164,990.76 ST	\$17,470.53	1.35%
EXCHANGE-TRADED & CLOSED-END FUNDS					
Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
100.00%	\$1,130,586.25	\$1,305,840.54	\$164,990.76 ST	\$17,675.80	1.35%
TOTAL VALUE					

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Consulting and Evaluation Services Retirement Account
232-136179-349
RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
RICHARD DADDARIO SR

Investment Objectives (in order of priority): Capital Appreciation, Income, Aggressive Income, Speculation
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

Investment Advisory Account
Manager: ATALANTA SOSNOFF CAPITAL LLC

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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Description	Market Value	Current Yield %	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$3,402.88	—	—	\$68.06	2.00%

Percentage
of Holdings

0.23%

CASH, BDP, AND MMFS

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TRUIST FINANCIAL CORP FXD TO 102025 VAR THRATFR 5.9000%	10/4/24	35,000,000	\$101.273 \$101.273	\$100.776	\$35,445.55 \$35,445.55	\$35,271.60	\$(173.95) ST	\$2,065.00 \$361.38	5.85

Coupon Rate 5.900%; Matures 10/28/2026; CUSIP 89788MAJ1

Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 10/28/25; Floating Rate; Moody BAA1 S&P A- Issued 10/28/22; Asset Class: FI & Pref

Market Value
\$3,402.88
Est Ann Income
\$68.06

Consulting and Evaluation Services Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-136179-349 RICHARD DADDARIO SR
RPM Defined Benefit

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
BANK OF AMERICA CORP FXD TO 01/20/26 VAR THRAFR 5.08% Coupon Rate 5.080%; Matures 01/20/2027; CUSIP 06051G1E7 <i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 01/20/26; Floating Rate; Moody A1</i>	10/8/24	35,000,000	100.580 100.580	100.285	35,203.00 35,203.00	35,099.75	(103.25) ST	1,778.00 795.16	5.07
HORMEL FOODS CORP Coupon Rate 4.800%; Matures 03/30/2027; CUSIP 440452AK6 <i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/28/27; Yield to Call 4.535%; Moody A1</i>	10/9/24	35,000,000	101.291 101.291	100.534	35,451.85 35,451.85	35,186.90	(264.95) ST	1,680.00 420.00	4.77
JOHN DEERE CAPITAL CORP Coupon Rate 4.950%; Matures 07/14/2028; CUSIP 24422EXB0 <i>Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.642%; Moody A1</i>	10/4/24	35,000,000	102.738 102.738	100.993	35,958.30 35,958.30	35,347.38	(610.92) ST	1,732.50 803.69	4.90
RTX CORP Coupon Rate 4.125%; Matures 11/16/2028; CUSIP 913017CV3 <i>Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/16/28; Yield to Maturity 4.866%; Moody BAA1</i>	10/4/24	35,000,000	99.638 99.638	97.407	34,873.30 34,873.30	34,092.45	(780.85) ST	1,443.75 180.47	4.23
LOCKHEED MARTIN CORP Coupon Rate 4.500%; Matures 02/15/2029; CUSIP 539830CC1 <i>Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/15/29; Yield to Maturity 4.790%; Moody A2</i>	10/4/24	35,000,000	101.641 101.641	98.924	35,574.35 35,574.35	34,623.23	(951.12) ST	1,575.00 595.00	4.55
ABBVIE INC Coupon Rate 4.800%; Matures 03/15/2029; CUSIP 00287YD55 <i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/15/29; Yield to Maturity 4.809%; Moody A3</i>	10/9/24	35,000,000	101.991 101.991	99.959	35,696.85 35,696.85	34,985.65	(711.20) ST	1,680.00 494.67	4.80
UNITEDHEALTH GROUP INC Coupon Rate 4.700%; Matures 04/15/2029; CUSIP 91324PEZ1 <i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 03/15/29; Yield to Maturity 4.805%; Moody A2</i>	10/29/24	35,000,000	100.600 100.600	99.590	35,210.00 35,210.00	34,856.50	(353.50) ST	1,645.00 347.28	4.72
GOLDMAN SACHS GROUP INC/THE FX D TO 07/2029 VAR THRAFR 5.049% Coupon Rate 5.049%; Matures 07/23/2030; CUSIP 38141GB29 <i>Interest Paid Semi-Annually; Callable \$100.00 on 07/23/29; First Coupon 01/23/25; Floating Rate; Moody A2</i>	10/9/24	35,000,000	101.405 101.405	99.490	35,491.75 35,491.75	34,821.50	(670.25) ST	1,767.15 775.58	5.07
CITIZENS FINL GRP INC FXD TO 07/2031 VAR THRAFR 5.718% Coupon Rate 5.718%; Matures 07/23/2032; CUSIP 174610BH7 <i>Interest Paid Semi-Annually; Callable \$100.00 on 07/23/31; First Coupon 01/23/25; Floating Rate; Moody BAA1</i>	12/6/24	20,000,000	102.791 102.791	100.372	20,558.20 20,558.20	20,074.40	(483.80) ST	1,143.60 501.91	5.70
DUKE ENERGY CAROLINAS LLC Coupon Rate 4.950%; Matures 01/15/2033; CUSIP 26442CB12 <i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/32; Yield to Maturity 5.196%; Moody AA3</i>	10/23/24	35,000,000	100.580 100.580	98.400	35,203.00 35,203.00	34,440.00	(763.00) ST	1,732.50 798.87	5.03
L3HARRIS TECHNOLOGIES INC Coupon Rate 5.400%; Matures 07/31/2033; CUSIP 502431AQ2 <i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 04/30/33; Yield to Call 5.413%; Moody BAA2</i>	10/29/24	35,000,000	101.714 101.714	99.912	35,599.90 35,599.90	34,969.03	(630.87) ST	1,890.00 787.50	5.40
TRUIST FINANCIAL CORP FXD TO 10/2032 VAR THRAFR 6.1230% Coupon Rate 6.1230%; Matures 10/28/2033; CUSIP 89788MAK8	10/21/24	25,000,000	105.780 105.780	104.199	26,445.00 26,445.00	26,049.75	(395.25) ST	1,530.75 267.88	5.88

Consulting and Evaluation Services Retirement Account
 232-136179-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 10/28/32; Floating Rate; Moody BAA1 S&P A-; Issued 10/28/22; Asset Class: FI & Pref</i>									
EVERSOURCE ENERGY	10/29/24	35,000.000	100.768 100.768	99.385	35,268.80 35,268.80	34,784.58	(484.22) ST	1,925.00 962.50	5.53
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/01/33; Yield to Maturity 5.588%; Moody BAA2 S&P BBB; Issued 01/19/24; Asset Class: FI & Pref</i>									
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	10/4/24	35,000.000	103.541 103.541	98.866	36,239.35 36,239.35	34,602.93	(1,636.42) ST	1,802.50 600.83	5.21
<i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/01/33; Yield to Maturity 5.307%; Moody A2 S&P A; Issued 02/29/24; Asset Class: FI & Pref</i>									
PNC FINL SVC GRP INC/THE FXD TO 072034 VAR THRAFR	10/15/24	35,000.000	102.835 102.835	99.333	35,992.25 35,992.25	34,766.55	(1,225.70) ST	1,890.35 829.65	5.44
<i>Coupon Rate 5.401%; Matures 07/23/2035; CUSIP 693475BZ7</i>									
<i>Interest Paid Semi-Annually; Callable \$100.00 on 07/23/34; First Coupon 01/23/25; Floating Rate; Moody A3 S&P A-; Issued 07/23/24; Asset Class: FI & Pref</i>									
WACHOVIA CORP	10/3/24	30,000.000	104.150 104.150	99.995	31,245.00 31,245.00	29,998.35	(1,246.65) ST	1,650.00 687.50	5.50
<i>Coupon Rate 5.500%; Matures 08/01/2035; CUSIP 929903AM4</i>									
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.500%; Moody A3 S&P BBB; Issued 08/01/05; Asset Class: FI & Pref</i>									
GOLDMAN SACHS GROUP INC/THE FXD TO 102034 VAR THRAFR	10/16/24	35,000.000	100.000 100.000	95.766	35,000.00 35,000.00	33,518.10	(1,481.90) ST	1,755.60 331.61	5.24
<i>Coupon Rate 5.016%; Matures 10/23/2035; CUSIP 38141GB78</i>									
<i>Interest Paid Semi-Annually; Callable \$100.00 on 10/23/34; First Coupon 04/23/25; Floating Rate; Moody A2 S&P BBB +; Issued 10/23/24; Asset Class: FI & Pref</i>									
NATIONAL RURAL UTIL CO FXD TO 042026 VAR THRAFR	10/9/24	35,000.000	99.113 99.113	98.399	34,689.55 34,689.55	34,439.65	(249.90) ST	1,837.50 362.40	5.34
<i>Coupon Rate 5.250%; Matures 04/20/2046; CUSIP 637432NK7</i>									
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 04/20/26; Floating Rate; Moody A3 S&P BBB; Issued 04/20/16; LIBOR Linked; Asset Class: FI & Pref</i>									

Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	635,000.000	\$645,146.00 \$645,146.00	\$631,928.30	\$(13,217.70) ST	\$32,524.20 \$10,903.88	5.15%

CORPORATE FIXED INCOME

TOTAL CORPORATE FIXED INCOME

(includes accrued interest)

\$642,832.18

Account Detail
Consulting and Evaluation Services Retirement Account
LABORERS LOCAL 1822 PENSION FUND
232-136179-349
RICHARD DADDARIO SR
RPM Defined Benefit

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 4.250%; Matures 05/31/2025; CUSIP 91282CHD6	12/19/24	100,000,000	\$99.973 \$99.973	\$99.992	\$99,972.66 \$99,972.66	\$99,992.19	\$19.53 ST		
	12/30/24	10,000,000	99.992 99.992	99.992	9,999.22 9,999.22	9,999.22	0.00 ST		
Total		110,000,000			109,971.88 109,971.88	109,991.41	19.53 ST	2,337.50 398.15	2.13
<i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.269%; Moody AAA; Issued 05/31/23; Asset Class: Fl & Pref</i>									
UNITED STATES TREASURY NOTE Coupon Rate 4.000%; Matures 02/15/2026; CUSIP 91282CGL9	10/4/24	75,000,000	100.004 100.004	99.762	75,002.93 75,002.93	74,821.29	(181.64) ST	3,000.00 1,125.00	4.01
<i>Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.216%; Moody AAA; Issued 02/15/23; Asset Class: Fl & Pref</i>									
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 06/15/2026; CUSIP 91282CHH7	10/3/24	75,000,000	100.629 100.629	99.854	75,471.68 75,471.68	74,890.14	(581.54) ST	3,093.75 135.99	4.13
<i>Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.229%; Moody AAA; Issued 06/15/23; Asset Class: Fl & Pref</i>									
UNITED STATES TREASURY NOTE Coupon Rate 4.000%; Matures 06/30/2028; CUSIP 91282CHK0	10/3/24	75,000,000	101.336 101.336	98.996	76,001.95 76,001.95	74,247.07	(1,754.88) ST	3,000.00 —	4.04
<i>Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.312%; Moody AAA; Issued 06/30/23; Asset Class: Fl & Pref</i>									
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 11/15/2032; CUSIP 91282CFV8	10/3/24	75,000,000	102.598 102.598	97.594	76,948.24 76,948.24	73,195.31	(3,752.93) ST		
	10/9/24	25,000,000	100.840 100.840	97.594	25,209.96 25,209.96	24,398.44	(811.52) ST		
Total		100,000,000			102,158.20 102,158.20	97,593.75	(4,564.45) ST	4,125.00 524.17	4.23
<i>Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.491%; Moody AAA; Issued 11/15/22; Asset Class: Fl & Pref</i>									
TREASURY SECURITIES		435,000,000			\$438,606.64 \$438,606.64	\$431,543.66	\$(7,062.98) ST	\$15,556.25 \$2,183.31	3.61%

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOVERNMENT NATIONAL MTG ASSN POOL 004496 Coupon Rate 5.000%; Matures 07/20/2039; CUSIP 36202E7H6	10/8/24	1,667,000,000	\$101.844 \$101.844	\$99.707	\$53,970.22 \$52,982.39	\$51,870.64	\$(1,111.75) ST	\$2,601.16 \$216.76	5.01
<i>Interest Paid Monthly; Factor .0312076; Issued 07/01/09; Current Face 52,023,069; Asset Class: Fl & Pref</i>									
FED HOME LN BK Coupon Rate 5.750%; Matures 11/22/2039; CUSIP 3130B3QW6	12/5/24	15,000,000	100.000 100.000	99.789	15,000.00 15,000.00	14,968.35	(31.65) ST	862.50 93.44	5.76
<i>Interest Paid Semi-Annually; Callable \$100.00 on 05/22/25; Yield to Maturity 5.771%; First Coupon 05/22/25; Moody AAA S&P AA+; Issued 11/22/24; Asset Class: Fl & Pref</i>									

Consulting and Evaluation Services Retirement Account
 232-136179-349
 RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
 RICHARD DADDARIO SR

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
FED FARM CR BK Coupon Rate 5.870%; Matures 11/29/2039; CUSIP 3133ERF22 Interest Paid Semi-Annually; Callable \$100.00 on 05/29/25; Yield to Maturity 5.904%; First Coupon 05/29/25; Moody AAA S&P AA+; Issued 11/29/24; Asset Class: FI & Pref	12/10/24	20,000,000	100.100 100.100	99.664	20,020.00 20,020.00	19,932.80	(87.20) ST	1,174.00 104.36	5.89
GOVERNMENT NATIONAL MTG ASSN POOL 733966 Coupon Rate 4.000%; Matures 10/15/2040; CUSIP 3620AMMP4 Interest Paid Monthly; Factor .1401474; Issued 10/01/10; Current Face 57,320,287; Asset Class: FI & Pref	10/8/24	409,000,000	96.781 96.781	94.408	56,038.39 55,475.30	54,114.94	(1,360.36) ST	2,292.81 191.07	4.24
FED FARM CR BK Coupon Rate 5.720%; Matures 10/28/2044; CUSIP 3133ERYX3 Interest Paid Semi-Annually; Callable \$100.00 on 10/28/25; Yield to Call 5.634%; First Coupon 04/28/25; Moody AAA S&P AA+; Issued 10/28/24; Asset Class: FI & Pref	10/31/24	30,000,000	100.000 100.000	100.059	30,000.00 30,000.00	30,017.70	17.70 ST	1,716.00 300.30	5.72
FEDERAL NATIONAL MTG ASSN POOL AS4168 Coupon Rate 4.000%; Matures 12/01/2044; CUSIP 3138WDI27 Interest Paid Monthly; Yield to Maturity 4.543%; Factor .1339087; Issued 12/01/14; Current Face 47,001,954; Asset Class: FI & Pref	10/8/24	351,000,000	96.250 96.250	92.931	45,920.68 45,239.40	43,679.39	(1,560.01) ST	1,880.08 156.67	4.30
FEDERAL NATIONAL MTG ASSN POOL FS5752 Coupon Rate 6.000%; Matures 09/01/2053; CUSIP 3140XMMMA1 Interest Paid Monthly; Yield to Maturity 5.925%; Factor .8856262; Issued 09/01/23; Current Face 49,595,067; Asset Class: FI & Pref	10/8/24	56,000,000	102.844 102.844	101.021	51,833.41 51,005.43	50,101.43	(904.00) ST	2,975.70 247.97	5.94
FEDERAL NATIONAL MTG ASSN POOL MA5166 Coupon Rate 6.000%; Matures 10/01/2053; CUSIP 31418EW48 Interest Paid Monthly; Yield to Maturity 5.957%; Factor .8338089; Issued 09/01/23; Current Face 24,180,458; Asset Class: FI & Pref	10/8/24	29,000,000	101.719 101.719	100.577	26,110.90 24,596.06	24,319.98	(276.08) ST	1,450.83 120.90	5.97
GNMA REMIC TRUST 2023-189 AY Coupon Rate 6.000%; Matures 12/20/2053; CUSIP 38384GMM19 Interest Paid Monthly; Yield to Maturity 6.013%; Issued 12/01/23; Asset Class: FI & Pref	10/23/24	75,000,000	101.625 101.625	99.826	76,218.75 76,218.75	74,869.50	(1,349.25) ST	4,500.00 375.00	6.01
FHLMC 30 YR GOLD SD7032 Coupon Rate 6.000%; Matures 05/01/2054; CUSIP 3132DUV50 Interest Paid Monthly; Yield to Maturity 5.874%; Factor .9909458; Issued 11/01/24; Current Face 39,637,832; Asset Class: FI & Pref	12/12/24	40,000,000	102.813 102.813	101.749	40,752.65 40,752.65	40,331.10	(421.55) ST	2,378.27 198.19	5.90
FEDERAL AGENCIES		2,692,000,000			\$415,865.00 \$411,289.98	\$404,205.83	\$(7,084.15) ST	\$21,831.35 \$2,004.66	5.40%
GOVERNMENT SECURITIES	Percentage of Holdings	Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
		3,127,000,000			\$854,471.64 \$849,896.62	\$835,749.49	\$(14,147.13) ST	\$37,387.60 \$4,187.97	4.47%
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	56.52%					\$839,937.46			

Account Detail

Consulting and Evaluation Services Retirement Account
232-136179-349
RPM Defined Benefit

LABORERS LOCAL 1822 PENSION FUND
RICHARD DADDARIO SR

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	\$1,495,042.62	\$1,471,080.67	\$(27,364.83) ST	\$69,979.86	4.71%
		\$1,486,172.52		\$15,091.85	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$3,402.88	—	—	—	—	—
Corporate Fixed Income ^	—	—	\$642,832.18	—	—	—
Government Securities ^	—	—	839,937.46	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$3,402.88	—	\$1,482,769.64	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/6	Bought	FED HOME LN BK	ACTED AS AGENT; STEP-OUT TRADE	15,000,000	\$100.0000	\$(15,033.54)
			5.750% DUE2039-11-22 [3130B3QW6]	UNSOLICITED TRADE			
				ACCRUED INTEREST			
12/6	12/9	Bought	CITIZENS FINL GRP INC FXD TO 07	ACTED AS AGENT; STEP-OUT TRADE	20,000,000	102.7910	(20,990.23)
			5.718% DUE2032-07-23 [174610BH7]	UNSOLICITED TRADE			
				ACCRUED INTEREST			
12/12	12/13	Bought	FHLMC 30 YR GOLD SD7032	ACTED AS AGENT; STEP-OUT TRADE	40,000,000	102.8125	(40,831.93)
			6.000% DUE2054-05-01 [3132DUY50]	UNSOLICITED TRADE			
				ACCRUED INTEREST			
12/12	12/11	Bought	FED FARM CR BK	ACTED AS AGENT; STEP-OUT TRADE	20,000,000	100.1000	(20,059.14)
			5.870% DUE2039-11-29 [3133ERF22]	UNSOLICITED TRADE			
				ACCRUED INTEREST			
				a/o 12/10/24			
12/16		Interest Income	UNITED STATES TREASURY NOTE	4.125% DUE2026-06-15 [91282CHH7]			1,546.88
12/16		Interest Income	GNMA POOL 733966 4000 400C15	4.000% DUE2040-10-15 [3620AMMP4]			192.05
12/16		Return of Principal	GNMA POOL 733966 4000 400C15	4.000% DUE2040-10-15 [3620AMMP4]			294.09



8.11. Schedule of Active Participant Data (Line 8b(2))

Age	Years of Pension Credit																				
	0-1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+		
	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	No.	Mo. Ben.	
<25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25-29	-	-	5	94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30-34	2	43	7	152	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35-39	1	46	6	178	2	298	2	681	-	-	-	-	-	-	-	-	-	-	-	-	-
40-44	4	34	8	154	2	360	2	601	3	965	1	1,238	-	-	-	-	-	-	-	-	-
45-49	1	45	5	114	-	-	-	-	2	829	-	-	-	-	2	1,707	-	-	-	-	-
50-54	-	-	3	226	3	336	1	675	1	852	-	-	-	-	1	1,839	-	-	-	-	-
55-59	-	-	1	249	1	273	-	-	2	782	1	1,145	-	-	2	1,658	3	1,956	1	2,700	-
60-61	-	-	2	201	1	324	1	673	-	-	-	-	-	1	1,345	1	1,698	-	-	7	2,552
62-64	-	-	-	-	1	471	-	-	1	865	-	-	-	-	-	-	-	1	2,090	1	2,456
65-69	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2,268
Unknown	7	35	7	87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

8.10. Schedule of Projection of Expected Benefit Payments (Line 8b(1))

Plan Year Ending Dec. 31	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$ 99,241	\$ 270,731	\$ 3,462,208	\$ 3,832,180
2025	137,749	304,326	3,379,014	3,821,089
2026	191,503	323,700	3,280,003	3,795,206
2027	226,623	343,552	3,172,966	3,743,141
2028	260,240	370,603	3,069,808	3,700,651
2029	302,361	410,644	2,935,375	3,648,380
2030	330,603	459,669	2,815,447	3,605,719
2031	370,448	503,408	2,696,214	3,570,070
2032	407,830	560,525	2,570,938	3,539,293
2033	425,678	564,947	2,446,761	3,437,386
2034	433,943	575,556	2,322,994	3,332,493
2035	435,742	584,145	2,206,242	3,226,129
2036	441,770	592,223	2,090,128	3,124,121
2037	443,935	599,583	1,975,085	3,018,603
2038	446,408	598,075	1,861,501	2,905,984
2039	442,371	596,906	1,749,694	2,788,971
2040	438,118	612,775	1,639,905	2,690,798
2041	435,626	606,914	1,532,296	2,574,836
2042	428,585	588,956	1,426,965	2,444,506
2043	421,421	593,616	1,323,957	2,338,994
2044	409,957	591,480	1,223,315	2,224,752
2045	410,180	573,531	1,125,094	2,108,805
2046	406,666	554,308	1,029,389	1,990,363
2047	394,731	548,685	936,348	1,879,764
2048	390,683	537,881	846,195	1,774,759
2049	385,513	516,362	759,226	1,661,101
2050	377,468	495,022	675,799	1,548,289
2051	364,713	471,398	596,339	1,432,450
2052	358,927	456,346	521,317	1,336,590
2053	352,800	432,443	451,196	1,236,439
2054	338,086	405,483	386,393	1,129,962
2055	323,882	383,882	327,227	1,034,991
2056	304,389	358,494	273,882	936,765
2057	285,873	331,851	226,418	844,142
2058	266,323	306,115	184,776	757,214
2059	252,045	286,089	148,771	686,905
2060	233,125	262,415	118,119	613,659
2061	215,380	240,166	92,434	547,980
2062	197,757	222,936	71,266	491,959
2063	180,586	202,495	54,114	437,195
2064	165,590	183,664	40,453	389,707
2065	151,131	165,645	29,758	346,534
2066	138,369	149,354	21,529	309,252
2067	126,675	134,337	15,313	276,325
2068	115,856	120,542	10,702	247,100
2069	105,280	107,399	7,348	220,027
2070	96,024	95,767	4,955	196,746
2071	87,422	85,133	3,282	175,837
2072	79,393	74,844	2,134	156,371
2073	\$ 71,883	\$ 65,941	\$ 1,362	\$ 139,186

Zone Certification
as of January 1, 2025
for
Laborers' International Union of North America Local Union No. 1822
EIN: 16-6147773/ PN: 001

Initial Critical Zone Certification: January 1, 2017
Adoption Period: 1/01/2017 – 12/31/2019
Rehabilitation Period: 1/01/2020 – 12/31/2029

Based on the following actuarial measures, the Plan is classified as “Critical Status” (Red Zone) as per the Pension Protection Act.

- The Plan received Special Financial Assistance and as per the American Rescue Plan Act the Plan will be certified in Critical Status until the last day of the last plan year ending in 2051.

After considering and rejecting as unfeasible various scenarios intended to meet the benchmarks of the Pension Protection Act, the Trustees selected a Rehabilitation Plan intended to comply with the provisions of IRC §432(e)(3)(A)(ii). Based on the provisions of IRC §432(e)(3)(A)(ii), the Plan is making required progress in its Rehabilitation Plan.

This certification was prepared on behalf of the Laborers Local No. 1822 Pension Plan based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

The assumptions used are those used in the January 1, 2024 actuarial valuation.

Certified by:



Craig A. Voelker, FSA, EA
Enrolled Actuary No.: 23-05537
1236 Brace Rd. Unit E
Cherry Hill, NJ 08034
Phone (856) 795-7777

March 31, 2025

On Behalf of Plan Sponsor:

Board of Trustees
c/o Mr. Richard Daddario Jr.
Laborers' International Union of North America
Local Union No. 1822
202 Twin Oaks Drive - Suite 200A
Syracuse, NY 13206
Phone (315) 214- 5775

cc: Secretary of the Treasury- EPCU@irs.gov

**Zone Certification
as of January 1, 2025
for**

**Laborers' International Union of North America Local Union No. 1822 Pension Fund
EIN: 13-6147773**

The Pension Protection Act of 2006 ("PPA") added special rules that define funding zones. A plan is first tested for the worst funding zone, and then successively better zones.

	Test Met?
I. Critical & Declining Status: (if Plan meets test 1 & 2, or 1 & 3)	FALSE
1. The Plan meets the Critical Status criteria below.	TRUE
2. The Plan is projected to go insolvent in the current or next 14 years.	FALSE
3. The Plan is projected to go insolvent in the current or next 19 years, and have a funding percentage below 80% or have a ratio of inactive to active in excess of 2 to 1.	FALSE
II. Critical Status—The Plan will be certified as Critical if it meets any one of the five following tests:	TRUE
1. The Plan has a funded ratio of less than 65%, and the value of Plan assets plus projected contributions is less than the value of projected Plan benefits and expenses to be paid for the current and six succeeding plan years.	FALSE
2. The Plan has a funded ratio of less than 65%, and is projected to have an accumulated funding deficiency for the current year or in any of the four succeeding plan years.	TRUE
3. The Plan is projected to have an accumulated funding deficiency for the current plan year or in any of the three succeeding plan years.	TRUE
4. Normal cost plus interest on the unfunded liabilities exceeds contributions, the present value of the vested benefits of inactive employees exceeds the present value of vested benefits of active employees, and the Plan is projected to have an accumulated funded deficiency for the current plan year or in any of the four succeeding plan years.	TRUE
5. The Value of Plan assets plus projected contributions is less than the value of projected benefits and expenses to be paid for the current and four succeeding plan years.	FALSE
III. Seriously Endangered Status— Meets both Endangered criterion	TRUE
IV. Endangered Status— Meets either test	TRUE
1. The ratio of assets to liabilities is less than 80% on the first day of the plan year.	TRUE
2. The Plan is projected to have an accumulated funding deficiency for the current plan year or in any of the six succeeding plan years.	TRUE
As per the criteria above the Plan is certified as:.....	Critical

8. Government (5500) Reporting

8.1. Illustration Supporting Actuarial Certification of Status (Line 4b)

Based on the following actuarial measures, the Laborers' International Union of North America Local Union No. 1822 Pension Fund is classified as "Critical Status" (Red Zone) as per the Multiemployer Pension Reform Act of 2014 (MEPRA).

- The Plan is projected to have an accumulated funding deficiency for the current plan year or in any of the three succeeding plan years, and
- The Plan has a funded ratio of less than 65% and is projected to have an accumulated funding deficiency for the current year or in any of the four succeeding plan years.

Plan Year	Ending	Funded	Credit Balance
	Dec. 31	%	
2023		45.2%	\$ (14,382,151)
2024		52.8%	(16,139,514)
2025		61.0%	(17,353,502)
2026		69.0%	(17,598,735)
2027		79.7%	(17,422,256)
2028		83.8%	(16,638,361)
2029		85.0%	(15,667,180)
2030		86.4%	(14,669,121)
2031		88.0%	(13,354,669)
2032		89.7%	(12,173,033)
2033		91.5%	\$ (10,864,045)

8.2. Documentation Regarding Progress under Funding Improvement or Rehabilitation Plan (Line 4c)

The plan sponsor determined that based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the plan cannot reasonably be expected to emerge from critical status by the end of the Rehabilitation Period and that the Rehabilitation Plan can only be expected to forestall insolvency, as required by IRC §432(e)(3)(A)(ii).

Since the Rehabilitation Plan is forestalling insolvency, we have certified the Plan is meeting its scheduled progress as required by IRC §432(b)(3)(A)(ii).

8.3. Cash Flow Projections for Non-SFA Assets (line 4f)

Plan Year Ending Dec. 31	Market Value of Assets		EWL Payments			Market Investment	Market Value of Assets
	BOY	Contributions	& Other	Benefits	Expenses	Income	EOY
2023	\$ 19,530,098	\$ 1,936,740	\$ -	\$ (3,571,477)	\$ (322,756)	\$ 2,077,701	\$ 19,650,306
2024	19,650,306	1,629,450	-	(3,832,181)	(300,000)	1,381,390	22,661,146
2025	22,661,146	1,629,450	-	(3,822,168)	(309,000)	1,584,621	25,875,217
2026	25,875,217	1,629,450	-	(3,800,608)	(318,000)	1,801,571	29,306,238
2027	29,306,238	1,629,450	-	(3,751,540)	(328,000)	2,033,165	32,968,853
2028	32,968,853	1,629,450	-	(3,712,835)	(338,000)	2,185,476	33,971,463
2029	33,971,463	1,629,450	-	(3,668,166)	(348,000)	2,212,522	33,797,269
2030	33,797,269	1,629,450	-	(3,632,825)	(358,000)	2,201,619	33,637,513
2031	33,637,513	1,629,450	-	(3,607,276)	(369,000)	2,191,327	33,482,014
2032	33,482,014	1,629,450	-	(3,592,410)	(380,000)	2,180,961	33,320,015
2033	33,320,015	1,629,450	-	(3,509,193)	(391,000)	2,172,463	33,221,735
2034	33,221,735	1,629,450	-	(3,416,997)	(403,000)	2,168,536	33,199,724
2034	33,221,735	1,629,450	-	(3,416,997)	(403,000)	2,168,536	33,199,724
2035	33,199,724	1,629,450	-	(3,317,882)	(415,000)	2,169,991	33,266,283
2036	33,266,283	1,629,450	-	(3,225,718)	(427,000)	2,177,189	33,420,203
2037	33,420,203	1,629,450	-	(3,131,568)	(440,000)	2,190,317	33,668,403
2038	33,668,403	1,629,450	-	(3,027,359)	(453,000)	2,210,149	34,027,643
2039	34,027,643	1,629,450	-	(2,936,991)	(467,000)	2,236,975	34,490,077
2040	34,490,077	1,629,450	-	(2,850,397)	(481,000)	2,270,639	35,058,769
2041	35,058,769	1,629,450	-	(2,750,027)	(495,000)	2,311,941	35,755,134
2042	35,755,134	1,629,450	-	(2,633,216)	(510,000)	2,362,382	36,603,749
2043	\$ 36,603,749	\$ 1,629,450	\$ -	\$ (2,535,261)	\$ (525,000)	\$ 2,422,463	\$ 37,595,402

8.12. Schedule of Funding Standard Account Bases (Lines 9c and 9h)

Amortization Charges as of 1/1/2024

Date Established (1/1)	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
1990	Plan Change	148,954	1	148,954
1991	Plan Change	135,728	2	70,080
1993	Plan Change	268,675	4	73,886
1994	Plan Change	251,777	5	57,139
1996	Assumption Change	1,024,996	7	176,615
1998	Plan Change	481,474	9	68,493
1999	Plan Change	409,745	10	54,020
2000	Plan Change	193,496	11	23,872
2000	Assumption Change	494,284	11	60,982
2004	Assumption Change	76,214	15	7,715
2005	Actuarial Loss	160,200	1	160,200
2006	Actuarial Loss	282,105	2	145,658
2007	Assumption Change	3,009,104	18	275,192
2007	Actuarial Loss	229,975	3	81,717
2008	Actuarial Loss	121,316	4	33,362
2009	Actuarial Loss- ENIL	2,771,085	14	292,389
2009	Actuarial Loss- Non ENIL	71,592	5	16,247
2010	Actuarial Loss-ENIL	2,885,350	14	304,446
2011	Actuarial Loss	109,409	2	56,490
2011	Assumption Change	667,536	2	344,665
2012	Actuarial Loss	112,030	3	39,807
2013	Actuarial Loss	31,453	4	8,650
2016	Actuarial Loss	198,083	7	34,131
2016	Assumption Change	193,129	7	33,278
2017	Actuarial Loss	372,754	8	57,912
2019	Actuarial Loss	362,834	10	47,835
2019	Assumption Change	1,518,194	10	200,155
2020	Actuarial Loss	464,049	11	57,251
2021	Assumption Change	6,448,326	12	750,421
2023	Assumption Change	90,229	14	9,520
Total Charges		\$ 23,584,096		\$ 3,691,082

Amortization Credits as of 1/1/2024

Date Established (1/1)	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
1997	Plan Change	\$ (81,184)	3	\$ (28,847)
2002	Assumption Change	(1,327,698)	8	(206,274)
2005	Assumption Change	(16,284)	11	(2,009)
2006	Assumption Change	(62,091)	12	(7,226)
2010	Actuarial Gain-non ENIL	(289,907)	1	(289,907)
2011	Plan Change (RP)	(76,762)	2	(39,634)
2012	Assumption Change	(138,823)	3	(49,328)
2014	Actuarial Gain	(295,198)	5	(66,993)
2015	Actuarial Gain	(132,284)	6	(25,797)
2017	Assumption Change	(309,611)	8	(48,102)
2018	Actuarial Gain	(87,942)	9	(12,510)
2021	Actuarial Gain	(23,592)	12	(2,746)
2022	Actuarial Gain	(948,362)	13	(104,796)
2022	Assumption Change	(1,602,469)	13	(177,076)
2023	Actuarial Gain	(375,780)	14	(39,650)
2024	Actuarial Gain	(65,056)	15	(6,586)
2024	Assumption Change	<u>(7,792,539)</u>	15	<u>(788,870)</u>
Total Credits		\$ (13,625,582)		\$ (1,896,351)
Net Charge/(Credit)		\$ 9,958,514		\$ 1,794,731

8.5. Justification for Change in Actuarial Assumptions (Line 11)

The following assumption was changed from the previous valuation to better reflect anticipated Plan experience:

- The interest rate assumption changed from 5.00% to 6.75% on Non-SFA funds and 5.00% on SFA funds.
- The Expense assumption was changed to \$300,000, increasing by 3.0% annually thereafter
- The Employment assumption changed to 135,000 total base units

8.4. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date	December 31, 2023		
Mortality	Pre-Decrement:	PRI-2012 Blue Collar Employee	
	Post-Decrement:	PRI-2012 Blue Collar Retiree	
	Post-Disablement:	PRI-2012 Disabled Annuitant	
	Beneficiaries:	PRI-2012 Blue Collar Contingent Annuitant	

All tables use Scale MP-2021 generational mortality improvement

Withdrawal	Table T-5 from Pension Actuary's Handbook
Disability	1973 Disability Model, Transactions of SOA XXVI

Sample Active Demographic Rates	<u>Age</u>	<u>Withdrawal</u>	<u>Disability</u>
	25	7.72%	0.08%
	30	7.22	0.09
	35	6.28	0.12
	40	5.15	0.17
	45	3.98	0.29
	50	2.56	0.54
	55	0.94	1.06
	60	0.09	2.12
	63		3.33

Retirement Age	Separated Vesteds: Age 59 if eligible for Early Retirement, otherwise Age 65
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<u>Actives</u>			
<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
55	50%	61	5%
56	5%	62	50%
57	5%	63	5%
58	5%	64	5%
59	5%	65	100%
60	5%		

Definition of Active	200 Base Units
Future Employment	135,000 Total Base Units
Percent Married	100%
Optional Form Election	Single Life Annuity
Age of Spouse	Females are 3 years younger than their spouses
Net Investment Return	6.75% net of investment expenses

Administrative Expenses \$300,000*, increasing by 3.0% annually thereafter

**payable at the middle of the plan year*

Missing or Incomplete Data Assumptions were made to adjust participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.

Actuarial Value of Assets The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial Cost Method Unit Credit Cost Method

RPA '94 Current Liability Assumptions

Interest 2.82%; last year 2.19% was used
 Mortality As per IRS Regulation §1.430(h)(3)-1

Rationale for Assumptions

Demographic The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.

Administrative Expense and Employment The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.

Investment Return The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

Schedule MB (2024)
Statement by Enrolled Actuary

Laborers' International Union of North America Local Union No. 1822
EIN: 16-6147773 PN: 001

Actuary's Accompanying Statement

Employer Contributions (line 3)

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year and were assumed to be paid at the end of the month.

Illustration Supporting Actuarial Certification of Status (line 4b)

Attached is a copy of the PPA Zone Certification along with a graph showing the Plan's funded percentage and a projection of the funding standard account.

Documentation Regarding Progress under Funding Improvement Plan (line 4c)

Attached is documentation regarding progress under the Rehabilitation Plan.

Cash Flow Projections (line 4f)

Attached is documentation of the projected cash flows for the next 20 years, or until insolvency if sooner.

The Actuarial Assumptions and Methods (line 6)

Attached is a summary of the actuarial assumptions and methods used to perform the most recent valuation. The actuarial assumptions underlying this valuation differ from those underlying the prior valuation; therefore, please refer to the Justification for Change in Actuarial Assumptions (line 11) section for the changes.

Plan Provisions (line 6)

Attached is a summary of the plan provisions valued. The plan provisions underlying this valuation do not differ from those underlying the prior valuation.

Schedule of Expected Benefit Payments (line 8b(1))

Attached is a schedule of projected benefit payments.

Schedule of Active Participant Data (line 8b(2))

Attached is a schedule of active participant data.

Schedule of Funding Standard Account Bases (line 9)

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

Justification for Change in Actuarial Assumption (line 11)

Attached is the justification for the change in the actuarial assumption.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the Plan administrator.

LABORERS'
INTERNATIONAL UNION
OF NORTH AMERICA
LOCAL UNION NO. 1822
PENSION FUND

For the Year Ended
December 31, 2024

FINANCIAL STATEMENTS
AND SUPPLEMENTAL
SCHEDULES

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

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D'Arcangelo & Co., LLP

Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950
315-735-5216 Fax: 315-735-5210

Independent Auditor's Report

To the Board of Trustees of
Laborers' International Union of North America
Local Union No. 1822 Pension Fund

Opinion

We have audited the accompanying financial statements of Laborers' International Union of North America Local Union No. 1822 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Laborers' International Union of North America Local Union No. 1822 Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Laborers' International Union of North America Local Union No. 1822 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Laborers' International Union of North America Local Union No. 1822 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Laborers' International Union of North America Local Union No. 1822 Pension Fund 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Laborers' International Union of North America Local Union No. 1822 Pension Fund 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

October 3, 2025

Utica, New York



**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2024 and 2023

	2024	2023
Assets		
Investments at Fair Value		
Invested Cash	\$ 1,351,190	\$ 286,883
U.S. Government and Agency Debt Securities	4,130,657	0
Corporate Debt Securities	8,504,359	0
Corporate Equity Securities	1,010,765	1,526,467
Pooled ULLICO Separate Account	547,062	520,588
Exchange Traded Funds	9,359,712	0
Mutual Funds	11,012,468	16,679,120
Total Investments at Fair Value	35,916,213	19,013,058
Receivables		
Employers' Contributions	349,855	427,950
Due from Related Funds	10,261	10,524
Total Receivables	360,116	438,474
Other Assets		
Property - Net of Accumulated Depreciation	2,264	4,287
Intangible Assets - Net of Accumulated Amortization	9,682	15,152
Right of Use Leased Asset, Net	30,710	0
Security Deposit	632	632
Prepaid Expenses	290,991	295,901
Total Other Assets	334,279	315,972
Total Assets	36,610,608	19,767,504
Liabilities		
Current Liabilities		
Accounts Payable	11,880	9,457
Reciprocity Payable	101,698	107,741
Current Operating Lease Liability	7,035	0
Total Current Liabilities	120,613	117,198
Long Term Operating Lease Liability	23,675	0
Net Assets Available for Benefits	\$ 36,466,320	\$ 19,650,306

The Accompanying Notes are an Integral Part of These Financial Statements.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Years Ended December 31, 2024 and 2023

	2024	2023
Additions		
Investment Income		
Net Appreciation in		
Fair Value of Investments	\$ 1,578,315	\$ 1,316,435
Interest and Dividends	<u>1,338,584</u>	<u>829,572</u>
Total Investment Income	2,916,899	2,146,007
Investment Expenses	<u>(128,902)</u>	<u>(68,306)</u>
Net Investment Income	2,787,997	2,077,701
Employers' Contributions	1,913,358	1,936,740
Special Financial Assistance - American Rescue Plan Act	<u>15,980,404</u>	<u>0</u>
Total Additions	<u>20,681,759</u>	<u>4,014,441</u>
 Deductions		
Benefits Paid	3,578,908	3,571,477
Administrative Expenses	<u>286,837</u>	<u>322,756</u>
Total Deductions	<u>3,865,745</u>	<u>3,894,233</u>
 Net Increase	16,816,014	120,208
 Net Assets Available for Benefits, Beginning of Year	<u>19,650,306</u>	<u>19,530,098</u>
 Net Assets Available for Benefits, End of Year	<u>\$ 36,466,320</u>	<u>\$ 19,650,306</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

Laborers' International Union of North America Local Union No. 1822 Pension Fund (formerly known as Laborers' International Union of North America Local Union No. 322 Pension Fund) was established in 1963. The Fund is a collectively bargained defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Its purpose is to provide various benefits to members whose employers are subject to union agreements requiring contributions to the Fund. Approximately 22% of total employer contributions are derived from the Fund's five largest contributing employers.

Basis of Accounting

The financial statements reflect the accrual basis of accounting in which revenue is recognized when earned or otherwise available, and expenses are recognized when incurred.

Pension Protection Act of 2006

The Plan was initially certified as being in "Endangered Status" at January 1, 2014, and the Trustees adopted a "Funding Improvement Plan" (FIP). Pursuant to the Pension Protection Act of 2006 (PPA), the Trustees were required to review the FIP on an annual basis.

The certification by the actuaries for the Plan year beginning January 1, 2024 states that the Plan is in "Critical" because the Plan had a funded ratio of less than 65% and was projected to have an accumulated funding deficiency for the current year or in any of the four succeeding plan years. Pursuant to the PPA, the Trustees adopted a Rehabilitation Plan and review it on an annual basis. During 2024, the Plan received Special Financial Assistance, and under section 4262(m)(4) of ERISA and § 4262.17(c) of PBGC's regulation, the Plan is deemed to be in critical status under section 305(b)(2) of ERISA until the last day of the last plan year ending December 31, 2051. The assistance was provided to support the payment of plan benefits and administrative expenses. Refer to Note 3 for additional information.

Contributions Receivable

Contributions receivable from participating employers are valued at cost and are accrued based upon reports received from them subsequent to the year-end, which include contributions due in the current year. Contributions receivable are considered fully collectible at year end, and no allowance for uncollectible accounts has been recorded.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the statements of changes in net assets available for benefits includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Payments of Benefits

Benefits are recorded when paid. Prefunded ACH deposits are recorded as prepaid benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Leases and Right of Use Assets

The Fund determines if an arrangement is a lease or contains a lease at inception of a contract. A contract is determined to be or contain a lease if the contract conveys the right to control the use of identified property or equipment (an identified asset) in exchange for consideration. The Fund determines these assets are leased because the Fund has the right to obtain substantially all of the economic benefit from and the right to direct the use of the identified asset. Assets in which the supplier or lessor has the practical ability and right to substitute alternative assets for the identified asset and would benefit economically from the exercise of its right to substitute the asset are not considered to be or contain a lease because the Fund determines it does not have the right to control and direct the use of the identified asset. The Fund's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Leases result in the recognition of Right of Use (ROU) assets and lease liabilities on the statements of financial position. ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The Fund determines lease classification as operating or finance at the lease commencement date.

At lease inception, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs and lease incentives. The Fund uses the risk-free rate (or incremental borrowing rate) using a period comparable to the lease term when the actual rate is not readily determinable. The Fund uses this rate at the commencement date to determine the present value of the lease payments.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

The lease term may include options to extend or to terminate the lease that the Fund is reasonably certain to exercise. Lease expense is generally recognized on a straight-line basis over the lease term.

The Fund has certain leases that are for a period of 12 months or less or contain renewals for a period of 12 months or less. The Fund does not include short term leases within the statements of net assets available for benefits since it has elected the practical expedient to not include these leases within the operating right of use asset and lease liabilities. Lease expense on such leases is recognized on a straight-line basis over the lease term. See Note 8 for additional operating lease disclosures.

Property and Intangible Assets

Property and intangible assets consisting of office furniture, equipment, and computer software are recorded at cost. Depreciation and amortization are determined using the straight-line method over estimated useful lives of assets ranging from 5 to 10 years. Depreciation and amortization expense totaled \$7,492 and \$7,492 for the years ending December 31, 2024 and 2023, respectively.

NOTE 2 CONCENTRATIONS OF CREDIT RISK

Contributing employers - primarily represent laborers in the northern region of New York State. Contributions are made pursuant to collective bargaining agreements, and no collateral is required.

Investments - the Fund may invest in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 3 DESCRIPTION OF PLAN

The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Benefits

The Plan provides benefits at normal and early retirement, disability retirement, preretirement lump-sum death benefit, preretirement surviving spouse pension, and postretirement death benefit. Coverage is afforded to construction laborers working in the jurisdiction of Local Union No. 1822 for employers with union agreements providing for pension contributions to the Plan. In addition, certain other employees also participate.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 3 DESCRIPTION OF PLAN (Continued)

Vesting

Each eligible employee will be vested if he or she meets one of the following alternate requirements:

1. Both the age and service requirements for either an early or regular pension;
2. 10 years of future pension service credit;
3. Age 45 and have been credited with at least 12 years of pension service credit;
4. 20 years of pension service credit (including at least 2 years of future pension service credit);
5. 10 years of vesting service if credited with 1 hour of future pension service credit on or after January 1, 1977; or
6. 5 years of vesting service if credited with 1 hour of future pension service credit on or after January 1, 1998.

Funding Policy

The Plan is funded by employer contributions in accordance with the collective bargaining agreements. The contribution rate was \$11.90 and \$12.35 per hour of covered work effective July 1, 2020 for building construction and highway-heavy construction, respectively. There were no rate increases during 2021, 2022, 2023 and 2024.

Pensions have been provided through the Equitable Life Assurance Society with contracts guaranteed by the insurance company. For participants becoming eligible for pension benefits after January 1, 1989, the Fund began paying pension benefits directly from Fund assets.

The American Rescue Plan Act of 2021 (ARPA), signed into law on March 11, 2021, made special financial assistance ("SFA") available to certain underfunded multiemployer defined benefit pension plans. SFA is designed to enable funds to make benefit payments through 2051 and is provided without a repayment obligation. SFA is granted through a program administered by the Pension Benefit Guaranty Corporation ("PBGC") and is funded by the United States Treasury. In July 2022, the PBGC released its Final Rule with respect to SFA available under ARPA. The Fund submitted an initial application for SFA on April 3, 2023 and then withdrew that application on July 20, 2023. The Fund subsequently filed a revised application for SFA on September 22, 2023. This application was approved on January 19, 2024. The Fund received a total payment of \$15,980,404, which included \$657,921 of accrued interest in February 2024. The SFA assets received are invested and disbursed in accordance with PBGC regulations. The total remaining SFA balance at December 31, 2024 was \$13,170,083.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 3 DESCRIPTION OF PLAN (Continued)

Priorities on Termination of the Plan

Benefits are guaranteed by the Pension Benefit Guaranty Corporation (PBGC) to the extent provided by ERISA. Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participant's benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

NOTE 4 FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board authoritative guidance on fair value measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.

Level 2: Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

Invested Cash: Valued at cost which approximates fair value.

U.S. Government and Agency Debt Securities: Bonds, notes, and government securities for which no sale was reported on that date are valued at the last reported bid price.

Corporate Debt Securities: Corporate bonds traded in the over-the-counter market and listed securities for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices.

Corporate Equity Securities and Exchange Traded Funds: Fair values of securities traded on a national securities exchange are based on the last reported sales price on the last business day of the year.

Pooled ULLICO Separate Account: Stated at estimated fair value based on reports received from the insurance company based on a net unit value. Unit values are determined by dividing the net assets at fair value by units outstanding at the valuation date.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

All assets have been valued using a market approach, except for the Pooled ULLICO Separate Account. The Board of Trustees is responsible for oversight of investment valuation policies and procedures. The Board is provided with information sufficient to evaluate and determine fair values such as support from the investment manager, quarterly reports, and most importantly annual independent audits and appraisals.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Fund's assets measured at fair value on a recurring basis as of December 31, 2024 and 2023:

Investments	Total	Fair Value Measurements at December 31, 2024		
		(Level 1)	(Level 2)	(Level 3)
Invested Cash	\$ 1,351,190	\$ 1,351,190	\$ 0	\$ 0
U.S. Government and Agency Debt Securities	4,130,657	0	4,130,657	0
Corporate Debt Securities	8,504,359	0	8,504,359	0
Corporate Equity Securities	1,010,765	1,010,765	0	0
Pooled ULLICO Separate Account (a)	547,062	0	0	0
Exchange Traded Funds	9,359,712	9,359,712	0	0
Mutual Funds	<u>11,012,468</u>	<u>11,012,468</u>	<u>0</u>	<u>0</u>
Total	<u>\$ 35,916,213</u>	<u>\$ 22,734,135</u>	<u>\$ 12,635,016</u>	<u>\$ 0</u>

Investments	Total	Fair Value Measurements at December 31, 2023		
		(Level 1)	(Level 2)	(Level 3)
Invested Cash	\$ 286,883	\$ 286,883	\$ 0	\$ 0
Corporate Equity Securities	1,526,467	1,526,467	0	0
Pooled ULLICO Separate Account (a)	520,588	0	0	0
Mutual Funds	<u>16,679,120</u>	<u>16,679,120</u>	<u>0</u>	<u>0</u>
Total	<u>\$ 19,013,058</u>	<u>\$ 18,492,470</u>	<u>\$ 0</u>	<u>\$ 0</u>

- (a) In accordance with Subtopic 820-10, certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of the net assets available for benefits.

The following table sets forth additional disclosures of the Fund's investments whose fair value is estimated using net asset value per share or its equivalent at December 31, 2024 and 2023:

	Fair Value		Unfunded Commitments	Redemption Restrictions
	2024	2023		
Pooled ULLICO Separate Account	\$ 547,062	\$ 520,588	\$ 0	Yes - see below

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

Pooled ULLICO Separate Account – This investment class consists of one investment contract with The Union Labor Life Insurance Company (ULLICO). The Plan invests in a separate account investment contract with ULLICO that is primarily a pooled first mortgage account as a funding vehicle for group annuity contracts issued to qualified pension plans. Contract holders may have to wait up to 90 days to receive a redemption request.

NOTE 5 INVESTMENTS WITH AXA EQUITABLE LIFE ASSURANCE COMPANY OF THE U.S.

Funding of the Plan, in prior years, was provided partially through investments in an AXA Equitable Life Assurance Company immediate participation guarantee group annuity contract (general account). The Equitable general account contract was terminated in 1992. No further additions will be made by the Fund. Equitable continues to guarantee the payments to retired participants receiving Equitable pension benefits at the date of termination. Since existing benefits are guaranteed by Equitable, the contract amount to provide those benefits is no longer included in net assets available for benefits as required by U.S. generally accepted accounting principles applicable to employee pension plans, and the liability for Equitable pensions is excluded from the actuarial present value of accumulated plan benefits' amount. In the past, the Fund has received dividends due to favorable experience and sufficiency of reserves at AXA Equitable Life Insurance Company. There were no dividends received during the years ended December 31, 2024 and 2023.

NOTE 6 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired employees or their beneficiaries and present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, and disability) are included to the extent they are deemed attributable to employee services rendered to the valuation date.

The Fund's consulting actuaries determine the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

**NOTE 6 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN
 BENEFITS (Continued)**

The accumulated plan benefit information as of the dates of the latest actuarial valuations was as follows:

Actuarial Present Value of Accumulated Plan Benefits:

	January 1,	
	2024	2023
Vested Benefits		
Participants Currently Receiving Payments	\$ 32,645,680	\$ 37,310,646
Other Vested Benefits	<u>11,560,804</u>	<u>14,967,829</u>
	44,206,484	52,278,475
Nonvested Benefits	<u>193,553</u>	<u>332,086</u>
Total	<u>\$ 44,400,037</u>	<u>\$ 52,610,561</u>
Net Assets Available for Benefits on Valuation Date	<u>\$ 19,650,306</u>	<u>\$ 23,969,097</u>

The actuarial liabilities above exclude certain pension benefits from the actuarial present value of accumulated plan benefits which are now guaranteed by Equitable as a result of the termination of the insurance company IPG contract in 1992.

The change in actuarial present value of accumulated plan benefits between the latest valuation dates is as follows:

	2024	2023
Actuarial Present Value of Accumulated Plan Benefits, January 1, 2023 and 2022	<u>\$ 52,610,561</u>	<u>\$ 53,827,143</u>
Increase (Decrease) During the Year Attributable To		
Benefits Accumulated and Net Gains	612,251	(340,343)
Benefits Paid	(3,571,477)	(3,572,887)
Assumption Changes	(7,792,539)	94,613
Passage of Time	<u>2,541,241</u>	<u>2,602,035</u>
Net (Decrease)	<u>(8,210,524)</u>	<u>(1,216,582)</u>
Actuarial Present Value of Accumulated Plan Benefits, January 1, 2024 and 2023	<u>\$ 44,400,037</u>	<u>\$ 52,610,561</u>

Significant assumptions underlying the actuarial computations are:

- Investment Yield – 6.75% for valuing the present value of accumulated plan benefits on Non-SFA funds and 5.00% on SFA funds.
 (Previously 5.0% for valuing the present value of accumulated plan benefits)

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

**NOTE 6 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN
BENEFITS (Continued)**

- Mortality – Pre-Decrement: PRI-2012 Blue Collar Employee
 Post-Decrement: PRI-2012 Blue Collar Retiree
 Post-Disablement: PRI-2012 Disabled Annuitant
 Beneficiaries: PRI-2012 Blue Collar Contingent Annuitant
 All tables use Scale MP-2021 generational mortality
 improvement
- Disability – 1973 Disability Model, Transactions of Society of Actuaries
 XXVI
- Withdrawal – Table T-5 from the Pension Actuary's Handbook
- Future Employment – 135,000 Total Base Units.
 (Previously 131,000 Total Base Units, decreasing by 3.0%
 through 2032 and 1.0% thereafter)
- Age at Retirement – Ranging from 55 to 65 for Actives; age 59 for Inactive
 Vested for Early Retirement, otherwise age 65
- Fund Expenses – \$300,000, increasing annually by 3.0% thereafter.
 (Previously \$363,235 for 2023 and \$313,184 for 2024
 increasing annually by 3% was used)

The costing method utilized is the "Unit Credit" cost method.

NOTE 7 RELATED-PARTY TRANSACTIONS

The Fund has common trustees and members and shares certain administrative costs with Laborers' International Union of North America Local Union No. 1822 Health Care Fund (Health Care Fund) and Laborers' International Union of North America Local Union No. 1822 Defined Contribution Fund (Defined Contribution Fund). The Health Care Fund acts as common paymaster and bills the Pension and Defined Contribution Funds for personnel costs.

The allocation of these costs to the Pension Fund is based upon estimated time spent for each employee and is summarized below:

	2024	2023
Salaries and Wages	\$ 185,881	\$ 177,897
Payroll Taxes	15,398	14,649
Employee Benefits	109,109	108,275
Gross Administrative Costs	\$ 310,388	\$ 300,821
Health Care Fund	\$ 155,194	\$ 150,435
Pension Fund	108,636	105,270
Defined Contribution Fund	46,558	45,116
Total Costs Allocated	\$ 310,388	\$ 300,821

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 8 OPERATING LEASE

The Fund entered into a five-year lease with ZNV Properties, LLC commencing on May 1, 2018, which continued on a month to month basis upon expiration in 2023. The lease covering 1,485 square feet required an annual base rent of \$18,960 (\$12.77 per square foot) through October 31, 2023. Effective November 1, 2024, the lease was renewed for an additional five years requiring an annual base rent of \$20,100 (\$13.54 per square foot). The Fund is responsible for utility costs, and the landlord is responsible for real estate taxes. The Fund may terminate the lease with a 60-day notice. The Fund splits the rental costs with the Health Care Fund, Defined Contribution Fund, and Training and Education Fund. The Fund's share of rent expense under this lease was \$6,703 and \$6,636 for the years ended December 31, 2024 and 2023, respectively.

The following summarizes the line items on the statements of net assets available for benefits which include amounts for operating leases as of December 31, 2024:

Operating lease right-of-use assets:	\$ 30,710
Operating lease liabilities:	\$ 30,710
Lease Expense	
Operating Lease Expense	\$ 6,703
Other Information	
Operating Lease- Cash Flows (Fixed Payments)	\$ 7,035
Operating Lease- Cash Flows (Liability Reduction)	\$ 7,035
Weighted-Average Remaining Lease Term Operating Leases	4.8 Years
Weighted-Average Discount Rate Operating Leases	4.22%

NOTE 9 TAX STATUS

The Plan obtained its latest favorable determination letter on March 18, 2015, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Fund's financial statements.

NOTE 10 FIDELITY BOND COVERAGE

The Fund presently carries fidelity bond insurance coverage on the plan assets in the amount of \$500,000, the maximum amount required.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

NOTE 11 FUNDING STANDARD ACCOUNT

The Fund's actuarial consultant reported an accumulated credit balance of \$14,382,151 in the Funding Standard Account at January 1, 2024. The Funding Standard Account measures the sufficiency of accumulated plan contributions as required by ERISA.

NOTE 12 SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 3, 2025, the date on which the financial statements were available to be issued.

**LABORERS' INTERNATIONAL UNION OF NORTH AMERICA
LOCAL UNION NO. 1822 PENSION FUND**

SCHEDULES OF ADMINISTRATIVE EXPENSES

For the Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Administrative Expenses		
Actuarial Services	\$ 28,270	\$ 69,919
Legal Fees	42,473	53,131
Accounting and Audit Fees	20,840	21,400
Payroll Audit Fees	16,178	9,430
Administration Fees - Health Care Fund	108,636	105,270
Rent	6,703	6,636
Depreciation and Amortization	7,492	7,492
Equipment Lease Expense	535	713
Conference Costs	3,348	0
Insurance Premium - Pension Benefit Guaranty Corp.	18,759	18,235
Fiduciary Liability Insurance	15,465	16,476
Other Insurance	2,261	781
Fidelity Bond	243	452
Bank Charges and Office Expenses	<u>15,634</u>	<u>12,821</u>
Total Administrative Expenses	<u>\$ 286,837</u>	<u>\$ 322,756</u>

See Independent Auditor's Report

**LABORERS' INTERNATIONAL UNION OF N.A. LOCAL UNION NO. 1822 PENSION FUND
SCHEDULE R, LINE 13E--INFORMATION ON CONTRIBUTION RATES AND BASE UNITS
2024 TAX YEAR**

Heavy Highway Construction Contribution rate July 1, 2023 through June 30, 2024:	\$ 9.90 - 12.35
Heavy Highway Construction Contribution rate July 1, 2024 through current:	\$ 9.90 - 12.35
Building Construction Contribution rate June 1, 2023 through June 30, 2024:	\$ 9.50 - 11.90
Building Construction Contribution rate July 1, 2024 - current:	\$ 9.50 - 11.90

**LABORERS' INTERNATIONAL UNION OF N.A. LOCAL UNION NO. 1822 PENSION FUND
SCHEDULE R, LINE 13D--COLLECTIVE BARGAINING AGREEMENT EXPIRATION DATE
2024 TAX YEAR**

Heavy Highway Construction Collective bargaining agreement expiration date:	6/30/2025
Building Construction Collective bargaining agreement expiration date:	6/30/2025

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for: a multiemployer plan a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan LABORERS' INT'L UNION OF NA LOCAL 1822 PENSION FUN	1b Three-digit plan number (PN) ▶	001
	1c Effective date of plan	03/30/1965
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF LABORERS INT'L UNION OF NA LOCAL UNION 202 TWIN OAKS DRIVE - SUITE 200A SYRACUSE NY 132061221	2b Employer Identification Number (EIN)	16-6147773
	2c Plan Sponsor's telephone number	3152145775
	2d Business code (see instructions)	238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

X SIGN HERE		10/6/2025	RICHARD DADDARIO SR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
X SIGN HERE		10/6/2025	EARL R HALL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
--	-------------------------------

5 Total number of participants at the beginning of the plan year	5	507
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	107
a (2) Total number of active participants at the end of the plan year	6a(2)	129
b Retired or separated participants receiving benefits	6b	220
c Other retired or separated participants entitled to future benefits	6c	113
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	462
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	62
f Total. Add lines 6d and 6e	6f	524
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	65

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input checked="" type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information - Small Plan)</p> <p>(3) <input checked="" type="checkbox"/> A (Insurance Information) - Number Attached <u>1</u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

LABORERS' LOCAL UNION NO. 1822 PENSION FUND
Schedule of Reportable Transactions (SCHEDULE H, LINE 4j)
2024 TAX YEAR

EIN: 16-6147773
 PN: 001

(a) Account/Fund	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Transaction Costs	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net Gain/Loss
Vanguard Growth ETF	Mutual Fund	1,963,546	-	-	-	1,963,546	1,963,546	-
		676,910	-	-	-	676,910	676,910	-
		229,574	-	-	-	229,574	229,574	-
		499,951	-	-	-	499,951	499,951	-
Vanguard Real Estate ETF	Mutual Fund	548,005	-	-	-	548,005	548,005	-
		159,935	-	-	-	159,935	159,935	-
		249,800	-	-	-	249,800	249,800	-
		277,936	-	-	-	277,936	277,936	-
Vanguard S&P 500 ETF	Mutual Fund	186,884	-	-	-	186,884	186,884	-
		676,563	-	-	-	676,563	676,563	-
		268,466	-	-	-	268,466	268,466	-
		775,863	-	-	-	775,863	775,863	-
		98,339	-	-	-	98,339	98,339	-
		499,797	-	-	-	499,797	499,797	-
Vanguard Value ETF	Mutual Fund	279,704	-	-	-	279,704	279,704	-
		675,945	-	-	-	675,945	675,945	-
		268,635	-	-	-	268,635	268,635	-
		500,080	-	-	-	500,080	500,080	-
Invesco Treasury PTF INSTL	Mutual Fund	771,000	-	-	-	771,000	771,000	-
		250,000	-	-	-	250,000	250,000	-

Nuveen Short Term Bond R6	Mutual Fund	-	2,560,827	-	2,646,778	2,560,827	(85,951)
		-	840,000	-	863,929	840,000	(23,929)
		-	940,641	-	980,927	940,641	(40,286)
		-	33,173	-	37,771	33,173	(4,598)
		-	1,273	-	1,555	1,273	(282)
		-	1,494	-	1,898	1,494	(403)
		-	1,364	-	1,730	1,364	(366)
		-	227,155	-	233,102	227,155	(5,947)
		-	30,463	-	31,261	30,463	(798)
		-	13,043	-	13,385	13,043	(341)
		-	1,941	-	1,980	1,941	(39)
		-	2,156	-	1,909	2,156	247
		-	2,532	-	2,241	2,532	291
		-	19,772	-	17,793	19,772	1,979
		-	10,358	-	9,321	10,358	1,037
		-	8,843	-	7,958	8,843	885
		-	4,252	-	3,857	4,252	395
		-	3,920	-	3,681	3,920	239
		-	4,101	-	3,771	4,101	331
		-	37,527	-	34,830	37,527	2,697
		-	2,611	-	2,475	2,611	135
		-	2,450	-	2,341	2,450	109
		-	255,321	-	233,832	255,321	21,489
		-	2,556	-	2,396	2,556	160
		-	2,840	-	2,610	2,840	230
		-	21,640	-	20,274	21,640	1,366
		-	6,305	-	5,907	6,305	398
		-	3,763	-	3,122	3,763	641
		-	1,856	-	1,894	1,856	(38)
		-	1,389	-	1,524	1,389	(134)
		-	28,816	-	33,621	28,816	(4,805)
		-	6,041	-	7,048	6,041	(1,007)
		-	5,156	-	6,016	5,156	(860)
		-	256,673	-	246,328	256,673	10,345
		-	2,738	-	2,632	2,738	106
		-	58	-	55	58	2
		-	90,532	-	85,847	90,532	4,684

**SCHEDULE MB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

**This Form is Open to Public
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Laborers' International Union of North America Local Union No. 1822		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trustees of Laborers' International Union of North America Local 1822		D Employer Identification Number (EIN) 16-6147773	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)


1a Enter the valuation date: Month 1 Day 1 Year 2024

b Assets

(1) Current value of assets	1b(1)	19,650,306
(2) Actuarial value of assets for funding standard account	1b(2)	20,059,372
c (1) Accrued liability for plan using immediate gain methods	1c(1)	44,400,037
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	44,400,037
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	67,965,180
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	540,753
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
(3) Expected plan disbursements for the plan year	1d(3)	3,571,477

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>9/22/2025</u>
	Signature of actuary	Date
Vincent Regalbuto	Type or print name of actuary	23-08116
O'Sullivan Associates, Inc.	Firm name	Most recent enrollment number (856) 795-7777
1236 Brace Road Unit E Cherry Hill NJ 08034	Address of the firm	Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2024
v. 240311

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	19,650,306
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	291	46,579,912
(2) For terminated vested participants	115	12,213,684
(3) For active participants:		
(a) Non-vested benefits		580,366
(b) Vested benefits		8,591,218
(c) Total active	107	9,171,584
(4) Total	513	67,965,180
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	28.91%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	1,913,358				
Totals ▶			3(b)	1,913,358	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)**

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	45.2%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." <input type="checkbox"/>	4f	9999

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| a <input type="checkbox"/> Attained age normal | b <input type="checkbox"/> Entry age normal | c <input checked="" type="checkbox"/> Accrued benefit (unit credit) | d <input type="checkbox"/> Aggregate |
| e <input type="checkbox"/> Frozen initial liability | f <input type="checkbox"/> Individual level premium | g <input type="checkbox"/> Individual aggregate | h <input type="checkbox"/> Shortfall |
| i <input type="checkbox"/> Other (specify): | | | |

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.82 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.75 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	6.6%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.2%
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	300,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-7,792,539	-788,870
1	-65,056	-6,586

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	2,708,303

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	9a	14,382,151
b Employer's normal cost for plan year as of valuation date.....	9b	515,184

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	23,584,096	3,691,082
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		1,254,718
e Total charges. Add lines 9a through 9d.....	9e		19,843,135
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		0
g Employer contributions. Total from column (b) of line 3.....	9g		1,913,358
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	13,625,582	1,896,351
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		186,500
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	26,970,297	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	42,733,254	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		3,996,209
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		15,846,926
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		15,846,926
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No