

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, the first return/report, the final return/report, an amended return/report, a short plan year return/report.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1993
2a Plan sponsor's name, mailing address, city or town, state or province, country, and ZIP or foreign postal code.
2b Employer Identification Number (EIN): 75-2296427
2c Plan Sponsor's telephone number: 817-737-5885
2d Business code (see instructions): 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	260
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	224
	6a(2)	220
	6b	0
	6c	69
	6d	289
	6e	0
	6f	289
	6g(1)	259
6g(2)	287	
6h	9	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO

201 MAIN STREET
SUITE 1700
FORT WORTH, TX 76102

27-0058684

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMENT MANAGEMENT	114887	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MAP RETIREMENT

805 BROADWAY ST
SUITE 600
VANCOUVER, WA 98660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	THIRD. PARTY ADMIN.	1850	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	957936	1107368
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	265077	413176
(2) U.S. Government securities	1c(2)	1853772	2112657
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	8734988	9954472
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	11811773	13587673
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	11811773	13587673

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1107368	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1107368
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	18374	
(B) U.S. Government securities.....	2b(1)(B)	79249	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		97623
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	139460	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		139460
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	5656200	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5070352	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		585848
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	321298	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2251597

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	358960	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		358960
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	114887	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	1850	
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		116737
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		475697

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1775900
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BOWERS & COMPANY, PLLC**

(2) EIN: **20-1317788**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RIO GRANDE PACIFIC CORPORATION</u>	D Employer Identification Number (EIN) <u>75-2296427</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 75-2488878

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703912A.

Rio Grande Pacific Corporation Profit Sharing Plan & Trust

EIN: 75-2296427

PLAN #001

R IO GRANDE PACIFIC
CORPORATION
PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2024 and 2023

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RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

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INDEPENDENT AUDITOR'S REPORT

TO THE PARTICIPANTS AND ADMINISTRATOR OF RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

Opinion

We have audited the accompanying financial statements of the **RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST** (“the Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion the financial statements referred to above present fairly in all material respects the net assets available for benefits of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust as of December 31, 2024 and 2023 and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt the Rio Grande Pacific Corporation Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rio Grande Pacific Corporation Profit Sharing Plan & Trust's ability to continue as a going concern for a reasonable period of time.

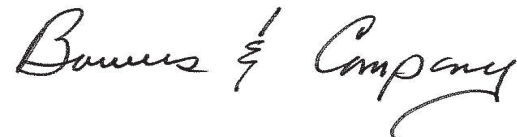
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of the year ended December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including the form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Banner & Company". The signature is written in dark ink and is positioned in the lower right quadrant of the page.

Syracuse, New York
October 13, 2025

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

AUDITED FINANCIAL STATEMENTS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2024 and 2023

	ASSETS	
	2024	2023
Investments, at Fair Value		
U.S. Government Securities	\$ 2,112,657	\$ 1,853,772
Corporate Stocks	9,954,472	8,734,988
Interest Bearing Cash	<u>413,176</u>	<u>265,077</u>
Total Investments, at Fair Value	12,480,305	10,853,837
Employer Contributions Receivable	<u>1,107,368</u>	<u>957,936</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 13,587,673</u></u>	<u><u>\$ 11,811,773</u></u>

See notes to financial statements.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2024 and 2023

	2024	2023
ADDITIONS		
Employer Contributions	<u>\$ 1,107,368</u>	<u>\$ 957,936</u>
Investment Income		
Dividend Income	139,460	141,490
Interest Income	97,623	64,821
Net Realized Gain on Sale of Assets	585,848	289,904
Unrealized Appreciation of Assets	<u>321,298</u>	<u>1,325,395</u>
Total Investment Income	<u>1,144,229</u>	<u>1,821,610</u>
Total Additions	<u>2,251,597</u>	<u>2,779,546</u>
DEDUCTIONS		
Benefits Paid to Participants and Beneficiaries	358,960	936,851
Administrative Expenses	<u>116,737</u>	<u>102,139</u>
Total Deductions	<u>475,697</u>	<u>1,038,990</u>
NET CHANGE IN NET ASSETS	1,775,900	1,740,556
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>11,811,773</u>	<u>10,071,217</u>
End of Year	<u><u>\$ 13,587,673</u></u>	<u><u>\$ 11,811,773</u></u>

See notes to financial statements.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following description of the Rio Grande Pacific Corporation (the “Company”) Profit Sharing Plan & Trust (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan which was established January 1, 1993, covering all full-time employees of the Company who have one year of service, completes a minimum of 1,000 service hours during the plan year, and are employed at the end of the plan year. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

Employees are eligible at the earlier of the first day of the plan year or the seventh month of the plan year coinciding with or following the date the year of service requirement is met.

Contributions

Each year, the Company contributes to the Plan a discretionary percentage as determined by the Company’s management, not to exceed the lesser of 100% of an employee’s annual compensation, or \$69,000 and \$66,000 for the plan years ended December 31, 2024 and 2023, respectively. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Participant Accounts

Each participant’s account is credited with an allocation of (a) the Company’s contribution; (b) Plan earnings; and (c) forfeitures of terminated participants’ nonvested accounts and (d) charged with an allocation of administrative expenses. Allocations are based on a participant’s annual compensation or account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Vesting in the Company contributions portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Years of Service	Vesting %
1	0 %
2	20 %
3	40 %
4	60 %
5	80 %
6	100 %

Notes Receivable from Participants

Loans to participants are not permitted.

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant receives a lump-sum amount equal to the value of the participant's vested interest in his or her account.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The accounting principles and practices which affect the more significant elements of the financial statements are:

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurement.

Purchases and sales are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment income includes the plan's gains and losses on investments bought and sold as well as held during the year.

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 2 – SIGNIFICANT ACCOUNT POLICIES – Continued

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs, investment management, record keeping, and accounting fees are paid directly by the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure on contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Forfeitures

For the years ended December 31, 2024 and 2023, forfeitures totaled approximately \$4,000 and \$21,000, respectively. These forfeitures were allocated to participants based on a participant's annual compensation as outlined in the Plan document. There were no forfeited balances at December 31, 2024 and 2023.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events

The Plan has evaluated events and transactions that occurred between December 31, 2024 and October 13, 2025, which is the date the financial statements were available to be issued. Management has determined that no such events have occurred.

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 3 – FAIR VALUE

Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, “*Fair Value Measurements and Disclosures*” establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Corporate Stocks and U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 3 – FAIR VALUE – Continued

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Corporate Stocks	\$ 9,954,472	\$ 0	\$ 0	\$ 9,954,472
U.S. Government Securities	2,112,657	0	0	2,112,657
Interest Bearing Cash	413,176	0	0	413,176
Total Assets at Fair Value	<u>\$12,480,305</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$12,480,305</u>

	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Corporate Stocks	\$ 8,734,988	\$ 0	\$ 0	\$ 8,734,988
U.S. Government Securities	1,853,772	0	0	1,853,772
Interest Bearing Cash	265,077	0	0	265,077
Total Assets at Fair Value	<u>\$10,853,837</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$10,853,837</u>

NOTE 4 – INCOME TAX STATUS

The Company has adopted the CCH Incorporated, DBA FTWilliam Prototype Profit Sharing Plan. The Plan obtained its latest determination letter on June 30, 2020, in which the Internal Revenue Service ruled that the prototype plan of CCH Incorporated, DBA FTWilliam is acceptable under Section 401(a) of the Internal Revenue Code (“IRC”) and, therefore, is not subject to federal income tax under present law. Although the plan has been amended and restated since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 4 – INCOME TAX STATUS – Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 6 – RELATED-PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

Wells Fargo is the custodian of the Plan's assets, and, therefore investment management fees and other fee transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan to Wells Fargo for services were approximately \$115,000 and \$98,000 for the years ended December 31, 2024 and 2023, respectively.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	Adobe Systems Inc	159 Shares	\$ 51,814	\$ 70,704
	Advanced Micro Devices Inc	359 Shares	36,467	43,364
	Alphabet Inc	510 Shares	80,089	96,543
	Amazon.com, Inc	728 Shares	94,276	159,716
	Applied Materials Inc	206 Shares	41,538	33,502
	Booking Holdings Inc	13 Shares	26,371	64,589
	Chipotle Mexican Grill	947 Shares	37,042	57,104
	Costar Group Inc	623 Shares	47,824	44,601
	Costco Wholesale Corp	56 Shares	27,736	51,311
	Crowdstrike Holdings Inc	109 Shares	16,971	37,295
	Eli Lilly & Co	86 Shares	24,195	66,392
	Insulet Corp	189 Shares	45,999	49,342
	Intuit Inc	85 Shares	29,092	53,423
	Intuitive Surgical Inc	165 Shares	41,018	86,123
	KKR & Co Inc	220 Shares	25,043	32,540
	Mercadolibre Inc	26 Shares	50,944	44,211
	Microsoft Corp	333 Shares	112,821	140,360
	MSCI Inc	64 Shares	18,541	38,401
	Nvidia Corp	1,369 Shares	62,118	183,843
	O'Reilly Automotive Inc	45 Shares	44,752	53,361
	On Semi Conductor Corp	615 Shares	47,866	38,776
	Palo Alto Networks	322 Shares	32,522	58,591
	Quanta Services Inc	99 Shares	15,133	31,289
	ServiceNow, Inc	78 Shares	20,602	82,689
	TKO Group Hldgs Inc	378 Shares	47,378	53,718
	Trade Desk Inc	569 Shares	51,503	66,875
	Trane Technologies Plc	80 Shares	11,924	29,548
	Veeva Systems Inc	249 Shares	48,325	52,351
	Vertiv Holdings LLC	472 Shares	40,167	53,624
	Visa Inc	189 Shares	38,512	59,732
	Total Corporate Stocks		<u>1,268,583</u>	<u>1,933,918</u>
	Cash and Cash Equivalents		<u>30,020</u>	<u>30,020</u>
	TOTAL Acct. #1892-1171		<u>1,298,603</u>	<u>1,963,938</u>

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	SER Solutions Distillate US Fundamental Stability	957 Shares	48,826	52,562
	Franklin Templeton Senior Loan	440 Shares	10,723	10,677
	Ishares 7-10 Yr Treasury Bond	71 Shares	7,460	6,564
	Ishares 20+ Yr Treasury Bond	454 Shares	46,714	39,648
	Ishares Core Msci EAFE	992 Shares	71,355	69,718
	Ishares Core S&P 500 Index	183 Shares	93,730	107,728
	Ishares Core S&P Smallcap	177 Shares	20,264	20,394
	Ishares Edge MSCI USA Quality Factor	361 Shares	57,183	64,287
	Ishares Core MSCI Emerging Markets	608 Shares	29,905	31,750
	Ishares JP Morgan Emerging Markets Bond	112 Shares	9,674	9,972
	Ishares MBS	1,536 Shares	149,405	140,820
	Ishares MSCI Emerging Markets Asia	206 Shares	15,501	14,760
	Ishares MSCI Canada Index Fund	667 Shares	25,276	26,880
	Ishares TR Intermediate Term CR BD	857 Shares	44,620	44,144
	Ishares TR Short Term Corp BD	465 Shares	23,474	24,041
	Ishares 10+ Year Investment Grade Corporate Bond	195 Shares	9,939	9,633
	Janus Detroit Hendersen MTG BKD	449 Shares	19,834	19,837
	JP Morgan TR US Quality Factor	939 Shares	47,730	53,777
	Pacer FDS TR US Small Cap Cash Cows	478 Shares	22,099	21,037
	Pacer FDS TR US Cash Cows	1,010 Shares	53,318	57,045
	SPDR Blackstone Senior Loan	170 Shares	7,136	7,094
	SPDR Ice Preferred Wells Fargo PFD Stock	585 Shares	20,261	19,298
	Total Corporate Stocks		834,427	851,666
	Cash and Cash Equivalents		28,429	28,429
	TOTAL Acct. #1892-1199		862,856	880,095
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	145 Shares	21,987	25,767
	Accenture PLC Ireland Shares Class A	84 Shares	30,694	29,550
	Adobe Systems Inc	36 Shares	18,995	16,008
	Aecom	81 Shares	3,686	8,652
	Allison Transmission Holdings Inc	117 Shares	13,853	12,643
	Alphabet Inc Voting	224 Shares	17,882	42,403
	Alphabet Inc Non Voting	222 Shares	16,370	42,278

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Amazon.Com Inc	333 Shares	49,287	73,057
	Ameriprise Financial Inc	25 Shares	7,521	13,311
	Apple Inc	540 Shares	50,815	135,227
	Applovin Corp CL A	18 Shares	5,838	5,829
	AT&T Inc	1,255 Shares	21,078	28,576
	Bank New York Mellon Corp	355 Shares	17,717	27,275
	Bank Of America Corp	873 Shares	25,529	38,368
	Block Inc	73 Shares	4,622	6,204
	BOK Finl Corp New	85 Shares	10,195	9,048
	Bristol Myers Squibb Co	304 Shares	16,875	17,194
	BroadCom Inc	83 Shares	4,535	19,243
	Camden Property Trust REIT SBI	73 Shares	9,062	8,471
	Caterpillar Inc	31 Shares	9,896	11,246
	Citigroup Inc New	140 Shares	8,651	9,855
	Coca-Cola Company	208 Shares	10,460	12,950
	Comcast Corp New CL A	306 Shares	13,681	11,484
	Constellation Energy Corp	68 Shares	8,467	15,212
	Corpay Inc	27 Shares	9,968	9,137
	Costco Whsl Corp New	12 Shares	8,380	10,995
	Curtiss - Wright Corp	66 Shares	10,430	23,421
	CVS Health Corporation	120 Shares	7,573	5,387
	Dell Technologies Inc CL C	121 Shares	12,969	13,944
	Eaton Corp PLC	23 Shares	6,605	7,633
	Ebay Inc	271 Shares	13,794	16,788
	Edison Intl	132 Shares	11,026	10,539
	Eli Lilly & Co	30 Shares	18,201	23,160
	EPR PPTYS SHS BEN INT	303 Shares	14,718	13,417
	Equitable Holdings Inc	570 Shares	18,716	26,887
	Exxon Mobil Corp	160 Shares	10,173	17,211
	Fiserv Inc	77 Shares	8,208	15,817
	GE Aerospace New	216 Shares	21,561	36,027
	GE Healthcare Techs Inc	104 Shares	9,442	8,131
	GE Vernova LLC	54 Shares	5,476	17,762
	Goldman Sachs Group Inc	38 Shares	16,965	21,760
	Hewlett Packard Enterprise Co	435 Shares	9,145	9,287
	Home Depot Inc	21 Shares	4,283	8,169
	Ingersoll Rand Inc	79 Shares	5,526	7,146

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1227 - Continued				
	Jabil Inc	129 Shares	16,942	18,563
	Jones Lang Lasalle Inc	45 Shares	12,465	11,391
	JPMorgan Chase & Co	169 Shares	25,453	40,511
	Lennar Corporation	96 Shares	12,113	13,092
	Lennox International	28 Shares	10,000	17,060
	Lowes Companies Inc	36 Shares	6,184	8,885
	Mastercard Inc	52 Shares	13,164	27,382
	Mckesson Corp	33 Shares	20,128	18,807
	Merck & Co Inc	233 Shares	25,029	23,179
	Meta Platforms Inc	150 Shares	31,182	87,827
	Metlife Inc	278 Shares	21,984	22,763
	Microsoft Corp	281 Shares	25,830	118,442
	Mid-Amer Apt Communities REIT Inc	70 Shares	11,126	10,820
	Motorola Solutions Inc Com New	34 Shares	15,009	15,716
	Netapp Inc	115 Shares	11,181	13,349
	Netflix.com Inc	36 Shares	13,089	32,088
	Norwegian Cruise Line Holdings LTD	364 Shares	10,060	9,366
	NRG Energy Inc	175 Shares	14,020	15,789
	Nvidia Corp	964 Shares	27,134	129,456
	Pegasystems Inc	308 Shares	23,676	28,706
	Procter & Gamble Co	74 Shares	10,419	12,406
	Progressive Corp Ohio	77 Shares	16,659	18,450
	Qualcomm Inc	65 Shares	13,506	9,985
	Reinsurance Group of America Inc	47 Shares	6,990	10,041
	Robinhood Markets Inc CL A	139 Shares	5,705	5,179
	Salesforce Inc	112 Shares	28,890	37,445
	State STR Corp	100 Shares	9,931	9,815
	Steel Dynamics Inc	101 Shares	11,323	11,521
	Stryker Corp	43 Shares	14,734	15,482
	Synopsys Corp	13 Shares	3,895	6,310
	TD Synnex Corp	72 Shares	7,701	8,444
	Tenet Healthcare Corp	102 Shares	14,193	12,875
	Toll Brothers	60 Shares	5,349	7,557
	Twilio Inc	197 Shares	21,522	21,292
	Tyson Foods Inc CL A	138 Shares	8,979	7,927
	United Airlines Holdings Inc	155 Shares	6,658	15,051
	UnitedHealth Group Inc	25 Shares	10,418	12,647

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1227 - Continued				
	Universal Health Svcs Inc CL B	105 Shares	22,915	18,839
	Unum Group	105 Shares	8,028	7,668
	US Foods Holdings Corp	228 Shares	15,925	15,381
	Vertiv Holdings LLC	84 Shares	3,532	9,543
	Walmart Inc	260 Shares	12,157	23,491
	Wells Fargo & Co	368 Shares	18,474	25,848
	3M Co	119 Shares	15,638	15,359
	Total Corporate Stocks		1,260,165	1,924,217
	Cash and Cash Equivalents		19,341	19,341
	TOTAL Acct. #1892-1227		1,279,506	1,943,558
WELLS FARGO ADVISORS Acct. #1892-1255				
Corporate Stocks:				
	AAON Inc	1,127 Shares	41,616	132,625
	Aspen Technology Inc	170 Shares	30,442	42,437
	AutoTrader Group PLC	44,235 Shares	67,443	108,376
	Dream Finders Homes Inc	2,333 Shares	57,627	54,289
	Endava PLC	1,405 Shares	62,274	43,415
	Enerpac Tool Grp Corp CL A Com	1,999 Shares	88,296	82,139
	Factset Research Systems	109 Shares	27,545	52,351
	Fox Factory Holding Corp	1,365 Shares	75,453	41,319
	Goosehead Insurance Inc	864 Shares	56,520	92,638
	Holley Inc	3,929 Shares	23,118	11,866
	Morningstar Inc	422 Shares	67,338	142,113
	National Research Corp	867 Shares	33,231	15,294
	NCINO Inc	2,414 Shares	96,114	81,062
	Novanta Inc	217 Shares	30,291	33,151
	NVE Corp Com New	102 Shares	9,093	8,306
	Ollie's Bargain Outlet Holdings Inc	639 Shares	41,340	70,117
	Omega Flex Inc	480 Shares	47,890	20,146
	Onestream Inc CL A	1,781 Shares	51,899	50,794
	Pricesmart Inc	196 Shares	16,895	18,065
	Revolve Grp Inc	1,986 Shares	52,942	66,511
	Right Move PLC	5,003 Shares	63,476	80,748
	Ryan Specialty Holdings	1,293 Shares	51,394	82,959

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1255 - Continued				
	Servisfirst Bancshares	1,169 Shares	95,853	99,061
	Smith Douglas Homes Corp CL A	763 Shares	21,868	19,563
	SPS Commerce Inc	313 Shares	31,732	57,589
	Triumph Financial Inc	880 Shares	65,651	79,974
	US Physical Therapy Inc	460 Shares	39,669	40,806
	Total Corporate Stocks		1,347,010	1,627,714
	Cash and Cash Equivalents		159,303	159,303
	TOTAL Acct. #1892-1255		1,506,313	1,787,017
WELLS FARGO ADVISORS Acct. #1892-1283				
Corporate Stocks:				
	Affiliated Managers Group	165 Shares	22,628	30,512
	Allison Transmission Holdings Inc	219 Shares	9,958	23,665
	American Finl Group Inc	134 Shares	10,602	18,349
	Americold Realty Trust	999 Shares	28,594	21,379
	Avantor Inc	1,167 Shares	23,767	24,589
	Baker Hughes	548 Shares	13,689	22,479
	BJ's Wholesale Club	206 Shares	10,866	18,406
	BOK Financial Corp New	170 Shares	11,356	18,097
	Camden Property Trust	192 Shares	20,964	22,280
	Charles River Laboratories	106 Shares	22,831	19,568
	Cognizant Technology Solutions Corp	226 Shares	15,726	17,379
	Dollar General Corp	150 Shares	18,418	11,373
	Eagle Materials Inc	66 Shares	8,658	16,286
	Encompass Health Corp	230 Shares	12,843	21,241
	Fidelity National Information Svcs	262 Shares	15,325	21,162
	FMC Corp	492 Shares	34,326	23,916
	FNF Group	355 Shares	13,360	19,930
	Global Payments Inc	199 Shares	27,609	22,300
	Insperty Inc	349 Shares	36,065	27,051
	Intercontinental Exchange	106 Shares	11,472	15,795
	Keysight Techs Inc	88 Shares	10,864	14,135
	Lantheus Holdings Inc	381 Shares	23,093	34,084
	Live Nation Entertainment Inc	156 Shares	12,140	20,202
	LKQ Corporation	595 Shares	20,810	21,866

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	LPL Financial Holdings Inc	74 Shares	16,144	24,162
	M&T Bank Corp	128 Shares	15,257	24,065
	Microchip Technology Inc	220 Shares	12,563	12,617
	Paycom Software Inc	124 Shares	20,399	25,416
	Progressive Corp	65 Shares	6,815	15,575
	Rexford Ind Realty Inc	621 Shares	30,159	24,008
	Sensata Technologies Holding Plc	433 Shares	19,257	11,864
	Snap-on Inc	31 Shares	5,936	10,524
	SS&C Technologies Holdings	507 Shares	28,777	38,420
	Tapestry Inc	194 Shares	11,836	12,674
	Transunion	324 Shares	21,061	30,038
	U-Haul Holding Co	434 Shares	21,122	27,798
	White Mountain Insurance Group	13 Shares	12,582	25,286
	Willscot Holdings Corp	636 Shares	24,446	21,274
	Xcel Energy Inc	308 Shares	18,466	20,796
	Zimmer Biomet Holdings	184 Shares	22,078	19,435
	Total Corporate Stocks		722,862	849,996
	Cash and Cash Equivalents		28,563	28,563
	TOTAL Acct. #1892-1283		751,425	878,559
	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	AIA Group Ltd	249 Shares	10,459	7,176
	Air Liquide ADR	405 Shares	9,751	13,061
	Akzo Nobel N.V.	350 Shares	9,742	6,983
	Amadeus IT Group	307 Shares	18,062	21,656
	Astrazeneca PLC Spon ADR	69 Shares	4,845	4,521
	Banco Bradesco SA Spons ADR	1,784 Shares	4,840	3,407
	Barclays PLC ADR	795 Shares	9,944	10,566
	BNP Paribas	671 Shares	18,409	20,600
	British Amem TOB PLC	312 Shares	12,869	11,332
	Capgemini SE Unspn ADR	87 Shares	3,800	2,824
	CLP Holdings Ltd	575 Shares	5,767	4,761
	Compagnie Financiere	694 Shares	10,967	10,535
	CSL LTD	127 Shares	11,297	11,120
	Daiichi Sankyo Co LTD Sponsored ADR Level 1	244 Shares	7,396	6,659

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Daikin Industries Ltd	1,103 Shares	13,122	12,883
	Diageo Plc	110 Shares	16,878	13,984
	ENI S.p.A.	498 Shares	12,997	13,625
	Fujitsu LTD ADR	1,123 Shares	18,395	19,720
	Glencore PLC	1,261 Shares	11,624	11,009
	HDFC Bank Ltd	284 Shares	14,107	18,136
	Heineken	220 Shares	10,562	7,784
	Hitachi Ltd	479 Shares	8,533	23,691
	Iberdrola	168 Shares	8,023	9,264
	ING Groep N V Spon ADR	446 Shares	8,026	6,989
	Intercontinental Hotels Group PLC	110 Shares	8,704	13,741
	KDDI Corp	868 Shares	11,537	13,793
	Kubota Corp	104 Shares	8,886	6,012
	Linde PLC	58 Shares	17,761	24,283
	London Stock Exchange Grp PLC	579 Shares	14,591	20,665
	LVMH Moet Hennessy	145 Shares	16,596	18,950
	Michelin UNSP	301 Shares	4,348	4,933
	Mitsubishi Electric Corp	96 Shares	3,116	3,253
	Mitsubishi UFJ Financial	1,631 Shares	9,086	19,115
	Natwest Grp PLC	1,935 Shares	12,450	19,679
	Nestle SA	191 Shares	17,326	15,605
	Nintendo LTD	671 Shares	8,147	9,817
	Novo Nordisk AS	174 Shares	5,959	14,967
	Qiagen NV	165 Shares	7,701	7,347
	Renesas Electronics Corp ADR	533 Shares	4,914	3,371
	Rio Tinto PLC	52 Shares	3,662	3,058
	Roche Holdings Ltd	593 Shares	21,660	20,684
	Ryanair Hldgs Plc New	133 Shares	5,001	5,797
	Sanofi Adr	359 Shares	17,361	17,315
	Schneider Electric	505 Shares	11,337	25,068
	Seven & I Holdings	527 Shares	7,156	8,253
	Shin-Etsu Chemical ADR	312 Shares	5,956	5,154
	SMC Corp Japan	232 Shares	5,860	4,496
	Softbank Group Corporation	370 Shares	9,166	10,663
	Symrise AG	578 Shares	11,438	15,265
	Taiwan Semiconductor	139 Shares	8,076	27,451
	Techtronic Inds Ltd	156 Shares	5,799	10,235
	Totalenergies SE	301 Shares	16,912	16,405

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Toyota MTR Corp	46 Shares	9,081	8,952
	UBS Group	825 Shares	11,615	25,014
	Woodside Energy Group	440 Shares	9,243	6,864
	Zurich Insurance Group	903 Shares	15,389	26,810
	Total Corporate Stocks		586,249	705,301
	Cash and Cash Equivalents		12,829	12,829
	TOTAL Acct. #1892-1311		599,078	718,130
	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	495 Shares	15,210	26,586
	Adidas AG-Spon ADR	144 Shares	17,625	17,535
	AIA Group Ltd	631 Shares	24,750	18,185
	Air Liquide	691 Shares	20,075	22,285
	AON Plc Class A	94 Shares	20,965	33,761
	ASM International N.V.	18 Shares	7,019	10,245
	ASML Holding NV	25 Shares	21,518	17,327
	Bureau Veritas SA	437 Shares	23,752	26,342
	Capgemini SE	724 Shares	28,659	23,501
	Chubb LTD	55 Shares	12,424	15,197
	Compagnie Financiere	1,069 Shares	15,147	16,227
	Compass GRP	960 Shares	20,490	32,246
	Continental AG	1,393 Shares	9,724	9,208
	CRH PLC	117 Shares	9,351	10,825
	Croda Intl ADR PLC	572 Shares	15,254	11,995
	DBS Group Holdings	153 Shares	12,616	19,590
	Diploma PLC Un-sponsored ADR	47 Shares	10,858	10,032
	Disco Corp	388 Shares	11,304	10,309
	Engie Spon	1,339 Shares	18,102	21,215
	ENN Energy Holdings LTD	471 Shares	19,656	13,398
	Epiroc Aktiebolag ADR	802 Shares	15,040	13,923
	Experian PLC	391 Shares	15,051	16,707
	Fanuc Corp	1,490 Shares	21,248	19,430
	Galaxy Entertainment ADR GRP LTD	617 Shares	14,925	12,951
	Gildan Activewear Inc	429 Shares	18,607	20,184
	Grupo Financiero Banorte SAB	559 Shares	13,272	17,944

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RIO GRANDE PACIFIC CORPORATION
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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1338 - Continued				
	Henkel AG & Co	627 Shares	11,463	13,719
	Hexagon AB ADR	773 Shares	7,653	7,316
	Hoya Corporation	157 Shares	17,089	19,468
	ICICI Bank Ltd	886 Shares	11,286	26,456
	Icon PLC	77 Shares	18,119	16,148
	IMCD GRP	255 Shares	18,066	18,939
	ING Groep N.V.	873 Shares	11,538	13,680
	Itau Unibanco Holding S.A.	3,865 Shares	20,838	19,170
	James Hardie Inds PLC Spons ADR	434 Shares	17,051	13,372
	KBC Groep NV	542 Shares	18,236	20,905
	Li Ning Co LTD	222 Shares	24,991	11,502
	London Stock Exchange Grp PLC	560 Shares	15,450	19,986
	Merck KGAA Sponsored	507 Shares	17,492	14,515
	Mitsui Fudosan Co LTD ADR	459 Shares	13,150	10,998
	Mizuho Financial Grp ADR	5,088 Shares	21,305	24,880
	MTU Aero Engines	189 Shares	22,588	31,314
	Nitori Holdings Co LTD	1,617 Shares	21,111	19,145
	Nomura Resh Instl	544 Shares	14,377	15,983
	Novo Nordisk	367 Shares	34,746	31,569
	Pernod Ricard SA	590 Shares	21,102	13,263
	Perusahaan Perseroan	568 Shares	15,072	9,344
	Piraeus Financial ADR Holdings SA New 2021	6,042 Shares	24,658	23,866
	PT Bank Mandiri Persero TBK	1,112 Shares	10,034	15,334
	Puma SE Unspn ADR	2,416 Shares	11,403	10,944
	Recruit Holdings Co	1,108 Shares	7,530	15,479
	Relx Group	976 Shares	26,779	44,330
	Renesas Electronics Corp	1,607 Shares	12,121	10,164
	Roche Holdings LTD	553 Shares	25,307	19,289
	Ryanair Holdings Plc	534 Shares	18,589	23,277
	Sampo	913 Shares	20,603	18,479
	SAP SE	78 Shares	11,222	19,204
	Shin-Etsu Chemical	751 Shares	14,480	12,407
	Siemens A G - ADR	202 Shares	19,378	19,529
	Siemens Healthineers	651 Shares	16,554	17,128
	Suncor Energy Inc	664 Shares	17,493	23,692
	Suzuki Motor Corp	354 Shares	15,475	15,941
	Taiwan Semiconductor	347 Shares	23,520	68,529
	Techtronic Inds LTD Sponsored ADR	288 Shares	18,970	18,896

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	Tencent Holdings Ltd	764 Shares	32,903	40,630
	Thales SA Unspn	723 Shares	19,652	20,656
	Tokyo Electron LTD-Unspn ADR	214 Shares	18,886	16,155
	Unilever Plc	851 Shares	45,904	48,252
	Universal Music Group	1,524 Shares	16,446	19,446
	3I Group PLC-Unspn ADR	511 Shares	10,270	11,548
	Total Corporate Stocks		1,243,542	1,371,995
	Cash and Cash Equivalents		64,196	64,196
	TOTAL Acct. #1892-1338		1,307,738	1,436,191
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	344 Shares	10,881	18,476
	Adidas AG-Spon ADR	101 Shares	11,994	12,299
	AIA Group LTD	360 Shares	14,037	10,375
	Air Liquide ADR	539 Shares	16,223	17,383
	AON Plc	63 Shares	13,734	22,627
	Asics Corp	431 Shares	2,011	8,486
	ASM International N.V.	9 Shares	3,625	5,122
	ASML Holding NV	25 Shares	18,497	17,327
	Astrazeneca PLC Spon ADR	165 Shares	12,996	10,811
	Bankinter SA-Spons ADR	909 Shares	7,350	7,108
	Bureau Veritas SA	211 Shares	12,790	12,719
	Capgemini SE	407 Shares	15,942	13,211
	Chubb LTD	33 Shares	7,423	9,118
	Compagnie Financiere	970 Shares	13,290	14,725
	Compass Group	498 Shares	10,823	16,728
	Continental AG	702 Shares	5,374	4,640
	CRH PLC - ORD	58 Shares	4,533	5,366
	Croda Intl ADR PLC	285 Shares	7,618	5,976
	DBS Group Holdings	74 Shares	5,017	9,475
	Diploma PLC Un-sponsored ADR	58 Shares	10,496	12,380
	Disco Corp	162 Shares	4,246	4,304
	DSV A/S Unsp ADR	49 Shares	5,231	5,204
	Epiroc Aktiebolag ADR	563 Shares	10,646	9,774
	Experian PLC	293 Shares	11,809	12,520

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1370 - Continued				
	Fanuc Corp	766 Shares	10,902	9,989
	Gildan Activewear Inc	273 Shares	10,487	12,845
	Halma PLC	153 Shares	8,510	10,481
	Hexagon AB ADR	385 Shares	3,812	3,644
	Hoya Corporation	94 Shares	10,287	11,656
	Icon PLC	39 Shares	9,462	8,179
	IMCD Grp	148 Shares	11,132	10,992
	ING Groep NV	760 Shares	10,066	11,909
	James Hardie Inds PLC Spons ADR	217 Shares	8,535	6,686
	Kao Corp ADR	653 Shares	5,339	5,276
	KBC Groep NV	309 Shares	10,372	11,918
	London Stock Exchange Grp PLC	340 Shares	9,125	12,135
	Mitsui Fudosan Co LTD ADR	344 Shares	9,596	8,242
	Mizuho Financial Grp ADR	3,666 Shares	15,389	17,927
	MTU Aero Engines	90 Shares	10,508	14,911
	Nippon Sanso Hldgs ADR	756 Shares	11,205	10,344
	Nitori Hldgs Co LTD	814 Shares	11,649	9,638
	Nomura Resh Instl ADR	293 Shares	8,333	8,608
	Nordea Bank ABP Spon ADR	506 Shares	5,915	5,510
	Novo Nordisk	243 Shares	23,022	20,903
	Puma SE Unspn ADR	1,211 Shares	5,716	5,486
	Recruit Holdings Co	552 Shares	3,700	7,711
	Relx Plc	639 Shares	18,070	29,023
	Renesas Electronics Corp	763 Shares	5,391	4,826
	Ryanair Holdings Plc	262 Shares	9,744	11,421
	Sampo	516 Shares	11,842	10,444
	SAP SE	46 Shares	6,459	11,326
	Shin-Etsu Chemical	516 Shares	9,906	8,524
	Siemens A G- ADR	147 Shares	14,013	14,212
	Suncor Energy Inc	294 Shares	7,361	10,490
	Suzuki Motor Corp	188 Shares	8,883	8,466
	Symrise AG-Unspn ADR	326 Shares	10,053	8,610
	Techtronic Inds LTD Sponsored ADR	162 Shares	10,742	10,629
	Thales SA Unspn	378 Shares	9,787	10,799
	Tokyo Electron LTD-Unspn ADR	131 Shares	12,170	9,889
	Unilever Plc	492 Shares	25,918	27,896
	Universal Music Group	830 Shares	9,233	10,591

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1370 - Continued				
	VAT Grp AG Unspn ADR	89 Shares	4,524	3,354
	3I Group PLC-Unspn ADR	355 Shares	7,230	8,021
	Total Corporate Stocks		630,974	689,665
	Cash and Cash Equivalents		25,418	25,418
TOTAL	Acct. #1892-1370		656,392	715,083
WELLS FARGO ADVISORS Acct. #1892-1397				
U.S. Government Securities:				
	FNMA Pass Thru Pool	14,000, 6.000%, Maturing 01/01/42	11,718	11,457
	FNMA Pass Thru Pool	83,000, 5.500%, Maturing 05/01/44	30,964	24,866
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	5,404	3,691
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 11/01/44	1,773	1,646
	FNMA Pass Thru Pool	48,000, 5.000%, Maturing 07/01/47	26,489	19,100
	FNMA Pass Thru Pool	2,000, 4.000%, Maturing 06/01/48	1,048	1,080
	FNMA Pass Thru Pool	104,000, 5.500%, Maturing 08/01/48	11,990	10,856
	FNMA Pass Thru Pool	10,000, 3.500%, Maturing 09/01/51	8,162	8,055
	FNMA Pass Thru Pool	146,000, 3.000%, Maturing 12/01/51	117,133	117,386
	FNMA Pass Thru Pool	109,000, 2.500%, Maturing 02/01/52	77,865	75,868
	FHLMC Pass Thru Pool	19,000, 3.500%, Maturing 04/01/52	14,596	13,565
	FNMA Pass Thru Pool	103,000, 4.500%, Maturing 06/01/52	79,083	81,759
	FNMA Pass Thru Pool	58,000, 3.500%, Maturing 06/01/52	40,850	44,144
	FNMA Pass Thru Pool	57,000, 3.000%, Maturing 07/01/52	44,099	42,928
	FNMA Pass Thru Pool	55,000, 3.500%, Maturing 09/01/52	46,191	46,085
	FNMA Pass Thru Pool	56,000, 4.500%, Maturing 09/01/52	45,492	45,013
	FNMA Pass Thru Pool	97,000, 4.000%, Maturing 09/01/52	75,405	77,118
	FHLMC Pass Thru Pool	67,000, 4.500%, Maturing 10/01/52	56,407	54,443
	FNMA Pass Thru Pool	20,000, 5.500%, Maturing 12/01/52	16,576	16,603
	FHLMC Pass Thru Pool	30,000, 6.000%, Maturing 01/01/53	24,806	24,544
	FNMA Pass Thru Pool	28,000, 5.000%, Maturing 02/01/53	23,721	23,518
	FNMA Pass Thru Pool	71,000, 5.500%, Maturing 03/01/53	56,693	59,025
	FNMA Pass Thru Pool	39,000, 3.500%, Maturing 04/01/53	32,182	31,740
	FHLMC Pass Thru Pool	40,000, 5.000%, Maturing 06/01/53	34,361	34,900
	FNMA Pass Thru Pool	8,000, 6.000%, Maturing 06/01/53	6,166	6,379
	FNMA Pass Thru Pool	129,000, 2.500%, Maturing 07/01/53	109,276	103,540
	FNMA Pass Thru Pool	27,000, 5.000%, Maturing 07/01/53	23,912	23,728

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1397 - Continued				
	FNMA Pass Thru Pool	9,000, 5.500%, Maturing 07/01/53	7,911	7,808
	FNMA Pass Thru Pool	5,000, 4.000%, Maturing 08/01/53	4,151	4,269
	FNMA Pass Thru Pool	18,000, 6.000%, Maturing 09/01/53	15,126	14,989
	FHLMC Pass Thru Pool	39,000, 5.500%, Maturing 11/01/54	38,045	37,781
	US Treasury Notes	65,000, 5.000%, Maturing 08/31/25	65,060	65,313
	US Treasury Notes	78,000, 4.125%, Maturing 06/15/26	77,231	77,866
	US Treasury Notes	144,000, Variable Rates, Maturing 10/31/26	144,122	144,153
	US Treasury Notes	48,000, 3.375%, Maturing 09/15/27	47,657	46,906
	US Treasury Notes	174,000, 4.000%, Maturing 06/30/28	171,599	172,201
	US Treasury Notes	1,000, 2.875%, Maturing 08/15/28	950	951
	US Treasury Notes	1,000, 5.250%, Maturing 11/15/28	1,038	1,032
	US Treasury Notes	2,000, 1.750%, Maturing 01/31/29	1,802	1,806
	US Treasury Notes	2,000, 2.625%, Maturing 02/15/29	1,877	1,870
	US Treasury Notes	89,000, 4.125%, Maturing 03/31/29	88,941	88,124
	US Treasury Notes	49,000, 1.625%, Maturing 08/15/29	42,449	43,489
	US Treasury Notes	200,000, 3.875%, Maturing 09/30/29	196,487	195,648
	US Treasury Notes	52,000, 4.125%, Maturing 10/31/31	51,728	50,898
	US Treasury Notes	43,000, 2.875%, Maturing 05/15/32	39,431	38,618
	US Treasury Notes	119,000, 4.250%, Maturing 11/15/34	117,091	115,898
	Total U.S. Government Securities		2,135,058	2,112,657
	Cash and Cash Equivalents		45,077	45,077
	TOTAL Acct. #1892-1397		2,180,135	2,157,734
	TOTAL INVESTMENTS		\$ 10,442,046	\$ 12,480,305

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	Adobe Systems Inc	159 Shares	\$ 51,814	\$ 70,704
	Advanced Micro Devices Inc	359 Shares	36,467	43,364
	Alphabet Inc	510 Shares	80,089	96,543
	Amazon.com, Inc	728 Shares	94,276	159,716
	Applied Materials Inc	206 Shares	41,538	33,502
	Booking Holdings Inc	13 Shares	26,371	64,589
	Chipotle Mexican Grill	947 Shares	37,042	57,104
	Costar Group Inc	623 Shares	47,824	44,601
	Costco Wholesale Corp	56 Shares	27,736	51,311
	Crowdstrike Holdings Inc	109 Shares	16,971	37,295
	Eli Lilly & Co	86 Shares	24,195	66,392
	Insulet Corp	189 Shares	45,999	49,342
	Intuit Inc	85 Shares	29,092	53,423
	Intuitive Surgical Inc	165 Shares	41,018	86,123
	KKR & Co Inc	220 Shares	25,043	32,540
	Mercadolibre Inc	26 Shares	50,944	44,211
	Microsoft Corp	333 Shares	112,821	140,360
	MSCI Inc	64 Shares	18,541	38,401
	Nvidia Corp	1,369 Shares	62,118	183,843
	O'Reilly Automotive Inc	45 Shares	44,752	53,361
	On Semi Conductor Corp	615 Shares	47,866	38,776
	Palo Alto Networks	322 Shares	32,522	58,591
	Quanta Services Inc	99 Shares	15,133	31,289
	ServiceNow, Inc	78 Shares	20,602	82,689
	TKO Group Hldgs Inc	378 Shares	47,378	53,718
	Trade Desk Inc	569 Shares	51,503	66,875
	Trane Technologies Plc	80 Shares	11,924	29,548
	Veeva Systems Inc	249 Shares	48,325	52,351
	Vertiv Holdings LLC	472 Shares	40,167	53,624
	Visa Inc	189 Shares	38,512	59,732
	Total Corporate Stocks		<u>1,268,583</u>	<u>1,933,918</u>
	Cash and Cash Equivalents		<u>30,020</u>	<u>30,020</u>
	TOTAL Acct. #1892-1171		<u>1,298,603</u>	<u>1,963,938</u>

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	SER Solutions Distillate US Fundamental Stability	957 Shares	48,826	52,562
	Franklin Templeton Senior Loan	440 Shares	10,723	10,677
	Ishares 7-10 Yr Treasury Bond	71 Shares	7,460	6,564
	Ishares 20+ Yr Treasury Bond	454 Shares	46,714	39,648
	Ishares Core Msci EAFE	992 Shares	71,355	69,718
	Ishares Core S&P 500 Index	183 Shares	93,730	107,728
	Ishares Core S&P Smallcap	177 Shares	20,264	20,394
	Ishares Edge MSCI USA Quality Factor	361 Shares	57,183	64,287
	Ishares Core MSCI Emerging Markets	608 Shares	29,905	31,750
	Ishares JP Morgan Emerging Markets Bond	112 Shares	9,674	9,972
	Ishares MBS	1,536 Shares	149,405	140,820
	Ishares MSCI Emerging Markets Asia	206 Shares	15,501	14,760
	Ishares MSCI Canada Index Fund	667 Shares	25,276	26,880
	Ishares TR Intermediate Term CR BD	857 Shares	44,620	44,144
	Ishares TR Short Term Corp BD	465 Shares	23,474	24,041
	Ishares 10+ Year Investment Grade Corporate Bond	195 Shares	9,939	9,633
	Janus Detroit Hendersen MTG BKD	449 Shares	19,834	19,837
	JP Morgan TR US Quality Factor	939 Shares	47,730	53,777
	Pacer FDS TR US Small Cap Cash Cows	478 Shares	22,099	21,037
	Pacer FDS TR US Cash Cows	1,010 Shares	53,318	57,045
	SPDR Blackstone Senior Loan	170 Shares	7,136	7,094
	SPDR Ice Preferred Wells Fargo PFD Stock	585 Shares	20,261	19,298
	Total Corporate Stocks		834,427	851,666
	Cash and Cash Equivalents		28,429	28,429
	TOTAL Acct. #1892-1199		862,856	880,095
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	145 Shares	21,987	25,767
	Accenture PLC Ireland Shares Class A	84 Shares	30,694	29,550
	Adobe Systems Inc	36 Shares	18,995	16,008
	Aecom	81 Shares	3,686	8,652
	Allison Transmission Holdings Inc	117 Shares	13,853	12,643
	Alphabet Inc Voting	224 Shares	17,882	42,403
	Alphabet Inc Non Voting	222 Shares	16,370	42,278

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Amazon.Com Inc	333 Shares	49,287	73,057
	Ameriprise Financial Inc	25 Shares	7,521	13,311
	Apple Inc	540 Shares	50,815	135,227
	Applovin Corp CL A	18 Shares	5,838	5,829
	AT&T Inc	1,255 Shares	21,078	28,576
	Bank New York Mellon Corp	355 Shares	17,717	27,275
	Bank Of America Corp	873 Shares	25,529	38,368
	Block Inc	73 Shares	4,622	6,204
	BOK Finl Corp New	85 Shares	10,195	9,048
	Bristol Myers Squibb Co	304 Shares	16,875	17,194
	BroadCom Inc	83 Shares	4,535	19,243
	Camden Property Trust REIT SBI	73 Shares	9,062	8,471
	Caterpillar Inc	31 Shares	9,896	11,246
	Citigroup Inc New	140 Shares	8,651	9,855
	Coca-Cola Company	208 Shares	10,460	12,950
	Comcast Corp New CL A	306 Shares	13,681	11,484
	Constellation Energy Corp	68 Shares	8,467	15,212
	Corpay Inc	27 Shares	9,968	9,137
	Costco Whsl Corp New	12 Shares	8,380	10,995
	Curtiss - Wright Corp	66 Shares	10,430	23,421
	CVS Health Corporation	120 Shares	7,573	5,387
	Dell Technologies Inc CL C	121 Shares	12,969	13,944
	Eaton Corp PLC	23 Shares	6,605	7,633
	Ebay Inc	271 Shares	13,794	16,788
	Edison Intl	132 Shares	11,026	10,539
	Eli Lilly & Co	30 Shares	18,201	23,160
	EPR PPTYS SHS BEN INT	303 Shares	14,718	13,417
	Equitable Holdings Inc	570 Shares	18,716	26,887
	Exxon Mobil Corp	160 Shares	10,173	17,211
	Fiserv Inc	77 Shares	8,208	15,817
	GE Aerospace New	216 Shares	21,561	36,027
	GE Healthcare Techs Inc	104 Shares	9,442	8,131
	GE Vernova LLC	54 Shares	5,476	17,762
	Goldman Sachs Group Inc	38 Shares	16,965	21,760
	Hewlett Packard Enterprise Co	435 Shares	9,145	9,287
	Home Depot Inc	21 Shares	4,283	8,169
	Ingersoll Rand Inc	79 Shares	5,526	7,146

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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WELLS FARGO ADVISORS Acct. #1892-1227 - Continued				
	Jabil Inc	129 Shares	16,942	18,563
	Jones Lang Lasalle Inc	45 Shares	12,465	11,391
	JPMorgan Chase & Co	169 Shares	25,453	40,511
	Lennar Corporation	96 Shares	12,113	13,092
	Lennox International	28 Shares	10,000	17,060
	Lowes Companies Inc	36 Shares	6,184	8,885
	Mastercard Inc	52 Shares	13,164	27,382
	Mckesson Corp	33 Shares	20,128	18,807
	Merck & Co Inc	233 Shares	25,029	23,179
	Meta Platforms Inc	150 Shares	31,182	87,827
	Metlife Inc	278 Shares	21,984	22,763
	Microsoft Corp	281 Shares	25,830	118,442
	Mid-Amer Apt Communities REIT Inc	70 Shares	11,126	10,820
	Motorola Solutions Inc Com New	34 Shares	15,009	15,716
	Netapp Inc	115 Shares	11,181	13,349
	Netflix.com Inc	36 Shares	13,089	32,088
	Norwegian Cruise Line Holdings LTD	364 Shares	10,060	9,366
	NRG Energy Inc	175 Shares	14,020	15,789
	Nvidia Corp	964 Shares	27,134	129,456
	Pegasystems Inc	308 Shares	23,676	28,706
	Procter & Gamble Co	74 Shares	10,419	12,406
	Progressive Corp Ohio	77 Shares	16,659	18,450
	Qualcomm Inc	65 Shares	13,506	9,985
	Reinsurance Group of America Inc	47 Shares	6,990	10,041
	Robinhood Markets Inc CL A	139 Shares	5,705	5,179
	Salesforce Inc	112 Shares	28,890	37,445
	State STR Corp	100 Shares	9,931	9,815
	Steel Dynamics Inc	101 Shares	11,323	11,521
	Stryker Corp	43 Shares	14,734	15,482
	Synopsys Corp	13 Shares	3,895	6,310
	TD Synnex Corp	72 Shares	7,701	8,444
	Tenet Healthcare Corp	102 Shares	14,193	12,875
	Toll Brothers	60 Shares	5,349	7,557
	Twilio Inc	197 Shares	21,522	21,292
	Tyson Foods Inc CL A	138 Shares	8,979	7,927
	United Airlines Holdings Inc	155 Shares	6,658	15,051
	UnitedHealth Group Inc	25 Shares	10,418	12,647

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Universal Health Svcs Inc CL B	105 Shares	22,915	18,839
	Unum Group	105 Shares	8,028	7,668
	US Foods Holdings Corp	228 Shares	15,925	15,381
	Vertiv Holdings LLC	84 Shares	3,532	9,543
	Walmart Inc	260 Shares	12,157	23,491
	Wells Fargo & Co	368 Shares	18,474	25,848
	3M Co	119 Shares	15,638	15,359
	Total Corporate Stocks		1,260,165	1,924,217
	Cash and Cash Equivalents		19,341	19,341
	TOTAL Acct. #1892-1227		1,279,506	1,943,558
	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	1,127 Shares	41,616	132,625
	Aspen Technology Inc	170 Shares	30,442	42,437
	AutoTrader Group PLC	44,235 Shares	67,443	108,376
	Dream Finders Homes Inc	2,333 Shares	57,627	54,289
	Endava PLC	1,405 Shares	62,274	43,415
	Enerpac Tool Grp Corp CL A Com	1,999 Shares	88,296	82,139
	Factset Research Systems	109 Shares	27,545	52,351
	Fox Factory Holding Corp	1,365 Shares	75,453	41,319
	Goosehead Insurance Inc	864 Shares	56,520	92,638
	Holley Inc	3,929 Shares	23,118	11,866
	Morningstar Inc	422 Shares	67,338	142,113
	National Research Corp	867 Shares	33,231	15,294
	NCINO Inc	2,414 Shares	96,114	81,062
	Novanta Inc	217 Shares	30,291	33,151
	NVE Corp Com New	102 Shares	9,093	8,306
	Ollie's Bargain Outlet Holdings Inc	639 Shares	41,340	70,117
	Omega Flex Inc	480 Shares	47,890	20,146
	Onestream Inc CL A	1,781 Shares	51,899	50,794
	Pricesmart Inc	196 Shares	16,895	18,065
	Revolve Grp Inc	1,986 Shares	52,942	66,511
	Right Move PLC	5,003 Shares	63,476	80,748
	Ryan Specialty Holdings	1,293 Shares	51,394	82,959

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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PLAN#: 001

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WELLS FARGO ADVISORS Acct. #1892-1255 - Continued				
	Servisfirst Bancshares	1,169 Shares	95,853	99,061
	Smith Douglas Homes Corp CL A	763 Shares	21,868	19,563
	SPS Commerce Inc	313 Shares	31,732	57,589
	Triumph Financial Inc	880 Shares	65,651	79,974
	US Physical Therapy Inc	460 Shares	39,669	40,806
	Total Corporate Stocks		1,347,010	1,627,714
	Cash and Cash Equivalents		159,303	159,303
	TOTAL Acct. #1892-1255		1,506,313	1,787,017
WELLS FARGO ADVISORS Acct. #1892-1283				
Corporate Stocks:				
	Affiliated Managers Group	165 Shares	22,628	30,512
	Allison Transmission Holdings Inc	219 Shares	9,958	23,665
	American Finl Group Inc	134 Shares	10,602	18,349
	Americold Realty Trust	999 Shares	28,594	21,379
	Avantor Inc	1,167 Shares	23,767	24,589
	Baker Hughes	548 Shares	13,689	22,479
	BJ's Wholesale Club	206 Shares	10,866	18,406
	BOK Financial Corp New	170 Shares	11,356	18,097
	Camden Property Trust	192 Shares	20,964	22,280
	Charles River Laboratories	106 Shares	22,831	19,568
	Cognizant Technology Solutions Corp	226 Shares	15,726	17,379
	Dollar General Corp	150 Shares	18,418	11,373
	Eagle Materials Inc	66 Shares	8,658	16,286
	Encompass Health Corp	230 Shares	12,843	21,241
	Fidelity National Information Svcs	262 Shares	15,325	21,162
	FMC Corp	492 Shares	34,326	23,916
	FNF Group	355 Shares	13,360	19,930
	Global Payments Inc	199 Shares	27,609	22,300
	Insperty Inc	349 Shares	36,065	27,051
	Intercontinental Exchange	106 Shares	11,472	15,795
	Keysight Techs Inc	88 Shares	10,864	14,135
	Lantheus Holdings Inc	381 Shares	23,093	34,084
	Live Nation Entertainment Inc	156 Shares	12,140	20,202
	LKQ Corporation	595 Shares	20,810	21,866

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WELLS FARGO ADVISORS Acct. #1892-1283 - Continued				
	LPL Financial Holdings Inc	74 Shares	16,144	24,162
	M&T Bank Corp	128 Shares	15,257	24,065
	Microchip Technology Inc	220 Shares	12,563	12,617
	Paycom Software Inc	124 Shares	20,399	25,416
	Progressive Corp	65 Shares	6,815	15,575
	Rexford Ind Realty Inc	621 Shares	30,159	24,008
	Sensata Technologies Holding Plc	433 Shares	19,257	11,864
	Snap-on Inc	31 Shares	5,936	10,524
	SS&C Technologies Holdings	507 Shares	28,777	38,420
	Tapestry Inc	194 Shares	11,836	12,674
	Transunion	324 Shares	21,061	30,038
	U-Haul Holding Co	434 Shares	21,122	27,798
	White Mountain Insurance Group	13 Shares	12,582	25,286
	Willscot Holdings Corp	636 Shares	24,446	21,274
	Xcel Energy Inc	308 Shares	18,466	20,796
	Zimmer Biomet Holdings	184 Shares	22,078	19,435
	Total Corporate Stocks		722,862	849,996
	Cash and Cash Equivalents		28,563	28,563
	TOTAL Acct. #1892-1283		751,425	878,559
WELLS FARGO ADVISORS Acct. #1892-1311				
	Corporate Stocks:			
	AIA Group Ltd	249 Shares	10,459	7,176
	Air Liquide ADR	405 Shares	9,751	13,061
	Akzo Nobel N.V.	350 Shares	9,742	6,983
	Amadeus IT Group	307 Shares	18,062	21,656
	Astrazeneca PLC Spon ADR	69 Shares	4,845	4,521
	Banco Bradesco SA Spons ADR	1,784 Shares	4,840	3,407
	Barclays PLC ADR	795 Shares	9,944	10,566
	BNP Paribas	671 Shares	18,409	20,600
	British Amem TOB PLC	312 Shares	12,869	11,332
	Capgemini SE Unspn ADR	87 Shares	3,800	2,824
	CLP Holdings Ltd	575 Shares	5,767	4,761
	Compagnie Financiere	694 Shares	10,967	10,535
	CSL LTD	127 Shares	11,297	11,120
	Daiichi Sankyo Co LTD Sponsored ADR Level 1	244 Shares	7,396	6,659

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RIO GRANDE PACIFIC CORPORATION
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PLAN#: 001

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WELLS FARGO ADVISORS Acct. #1892-1311 - Continued				
	Daikin Industries Ltd	1,103 Shares	13,122	12,883
	Diageo Plc	110 Shares	16,878	13,984
	ENI S.p.A.	498 Shares	12,997	13,625
	Fujitsu LTD ADR	1,123 Shares	18,395	19,720
	Glencore PLC	1,261 Shares	11,624	11,009
	HDFC Bank Ltd	284 Shares	14,107	18,136
	Heineken	220 Shares	10,562	7,784
	Hitachi Ltd	479 Shares	8,533	23,691
	Iberdrola	168 Shares	8,023	9,264
	ING Groep N V Spon ADR	446 Shares	8,026	6,989
	Intercontinental Hotels Group PLC	110 Shares	8,704	13,741
	KDDI Corp	868 Shares	11,537	13,793
	Kubota Corp	104 Shares	8,886	6,012
	Linde PLC	58 Shares	17,761	24,283
	London Stock Exchange Grp PLC	579 Shares	14,591	20,665
	LVMH Moet Hennessy	145 Shares	16,596	18,950
	Michelin UNSP	301 Shares	4,348	4,933
	Mitsubishi Electric Corp	96 Shares	3,116	3,253
	Mitsubishi UFJ Financial	1,631 Shares	9,086	19,115
	Natwest Grp PLC	1,935 Shares	12,450	19,679
	Nestle SA	191 Shares	17,326	15,605
	Nintendo LTD	671 Shares	8,147	9,817
	Novo Nordisk AS	174 Shares	5,959	14,967
	Qiagen NV	165 Shares	7,701	7,347
	Renesas Electronics Corp ADR	533 Shares	4,914	3,371
	Rio Tinto PLC	52 Shares	3,662	3,058
	Roche Holdings Ltd	593 Shares	21,660	20,684
	Ryanair Hldgs Plc New	133 Shares	5,001	5,797
	Sanofi Adr	359 Shares	17,361	17,315
	Schneider Electric	505 Shares	11,337	25,068
	Seven & I Holdings	527 Shares	7,156	8,253
	Shin-Etsu Chemical ADR	312 Shares	5,956	5,154
	SMC Corp Japan	232 Shares	5,860	4,496
	Softbank Group Corporation	370 Shares	9,166	10,663
	Symrise AG	578 Shares	11,438	15,265
	Taiwan Semiconductor	139 Shares	8,076	27,451
	Techtronic Inds Ltd	156 Shares	5,799	10,235
	Totalenergies SE	301 Shares	16,912	16,405

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RIO GRANDE PACIFIC CORPORATION
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	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Toyota MTR Corp	46 Shares	9,081	8,952
	UBS Group	825 Shares	11,615	25,014
	Woodside Energy Group	440 Shares	9,243	6,864
	Zurich Insurance Group	903 Shares	15,389	26,810
	Total Corporate Stocks		586,249	705,301
	Cash and Cash Equivalents		12,829	12,829
	TOTAL Acct. #1892-1311		599,078	718,130
	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	495 Shares	15,210	26,586
	Adidas AG-Spon ADR	144 Shares	17,625	17,535
	AIA Group Ltd	631 Shares	24,750	18,185
	Air Liquide	691 Shares	20,075	22,285
	AON Plc Class A	94 Shares	20,965	33,761
	ASM International N.V.	18 Shares	7,019	10,245
	ASML Holding NV	25 Shares	21,518	17,327
	Bureau Veritas SA	437 Shares	23,752	26,342
	Capgemini SE	724 Shares	28,659	23,501
	Chubb LTD	55 Shares	12,424	15,197
	Compagnie Financiere	1,069 Shares	15,147	16,227
	Compass GRP	960 Shares	20,490	32,246
	Continental AG	1,393 Shares	9,724	9,208
	CRH PLC	117 Shares	9,351	10,825
	Croda Intl ADR PLC	572 Shares	15,254	11,995
	DBS Group Holdings	153 Shares	12,616	19,590
	Diploma PLC Un-sponsored ADR	47 Shares	10,858	10,032
	Disco Corp	388 Shares	11,304	10,309
	Engie Spon	1,339 Shares	18,102	21,215
	ENN Energy Holdings LTD	471 Shares	19,656	13,398
	Epiroc Aktiebolag ADR	802 Shares	15,040	13,923
	Experian PLC	391 Shares	15,051	16,707
	Fanuc Corp	1,490 Shares	21,248	19,430
	Galaxy Entertainment ADR GRP LTD	617 Shares	14,925	12,951
	Gildan Activewear Inc	429 Shares	18,607	20,184
	Grupo Financiero Banorte SAB	559 Shares	13,272	17,944

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WELLS FARGO ADVISORS Acct. #1892-1338 - Continued				
	Henkel AG & Co	627 Shares	11,463	13,719
	Hexagon AB ADR	773 Shares	7,653	7,316
	Hoya Corporation	157 Shares	17,089	19,468
	ICICI Bank Ltd	886 Shares	11,286	26,456
	Icon PLC	77 Shares	18,119	16,148
	IMCD GRP	255 Shares	18,066	18,939
	ING Groep N.V.	873 Shares	11,538	13,680
	Itau Unibanco Holding S.A.	3,865 Shares	20,838	19,170
	James Hardie Inds PLC Spons ADR	434 Shares	17,051	13,372
	KBC Groep NV	542 Shares	18,236	20,905
	Li Ning Co LTD	222 Shares	24,991	11,502
	London Stock Exchange Grp PLC	560 Shares	15,450	19,986
	Merck KGAA Sponsored	507 Shares	17,492	14,515
	Mitsui Fudosan Co LTD ADR	459 Shares	13,150	10,998
	Mizuho Financial Grp ADR	5,088 Shares	21,305	24,880
	MTU Aero Engines	189 Shares	22,588	31,314
	Nitori Holdings Co LTD	1,617 Shares	21,111	19,145
	Nomura Resh Instl	544 Shares	14,377	15,983
	Novo Nordisk	367 Shares	34,746	31,569
	Pernod Ricard SA	590 Shares	21,102	13,263
	Perusahaan Perseroan	568 Shares	15,072	9,344
	Piraeus Financial ADR Holdings SA New 2021	6,042 Shares	24,658	23,866
	PT Bank Mandiri Persero TBK	1,112 Shares	10,034	15,334
	Puma SE Unspn ADR	2,416 Shares	11,403	10,944
	Recruit Holdings Co	1,108 Shares	7,530	15,479
	Relx Group	976 Shares	26,779	44,330
	Renesas Electronics Corp	1,607 Shares	12,121	10,164
	Roche Holdings LTD	553 Shares	25,307	19,289
	Ryanair Holdings Plc	534 Shares	18,589	23,277
	Sampo	913 Shares	20,603	18,479
	SAP SE	78 Shares	11,222	19,204
	Shin-Etsu Chemical	751 Shares	14,480	12,407
	Siemens A G - ADR	202 Shares	19,378	19,529
	Siemens Healthineers	651 Shares	16,554	17,128
	Suncor Energy Inc	664 Shares	17,493	23,692
	Suzuki Motor Corp	354 Shares	15,475	15,941
	Taiwan Semiconductor	347 Shares	23,520	68,529
	Techtronic Inds LTD Sponsored ADR	288 Shares	18,970	18,896

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RIO GRANDE PACIFIC CORPORATION
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	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	Tencent Holdings Ltd	764 Shares	32,903	40,630
	Thales SA Unspn	723 Shares	19,652	20,656
	Tokyo Electron LTD-Unspn ADR	214 Shares	18,886	16,155
	Unilever Plc	851 Shares	45,904	48,252
	Universal Music Group	1,524 Shares	16,446	19,446
	3I Group PLC-Unspn ADR	511 Shares	10,270	11,548
	Total Corporate Stocks		1,243,542	1,371,995
	Cash and Cash Equivalents		64,196	64,196
	TOTAL Acct. #1892-1338		1,307,738	1,436,191
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	344 Shares	10,881	18,476
	Adidas AG-Spon ADR	101 Shares	11,994	12,299
	AIA Group LTD	360 Shares	14,037	10,375
	Air Liquide ADR	539 Shares	16,223	17,383
	AON Plc	63 Shares	13,734	22,627
	Asics Corp	431 Shares	2,011	8,486
	ASM International N.V.	9 Shares	3,625	5,122
	ASML Holding NV	25 Shares	18,497	17,327
	Astrazeneca PLC Spon ADR	165 Shares	12,996	10,811
	Bankinter SA-Spons ADR	909 Shares	7,350	7,108
	Bureau Veritas SA	211 Shares	12,790	12,719
	Capgemini SE	407 Shares	15,942	13,211
	Chubb LTD	33 Shares	7,423	9,118
	Compagnie Financiere	970 Shares	13,290	14,725
	Compass Group	498 Shares	10,823	16,728
	Continental AG	702 Shares	5,374	4,640
	CRH PLC - ORD	58 Shares	4,533	5,366
	Croda Intl ADR PLC	285 Shares	7,618	5,976
	DBS Group Holdings	74 Shares	5,017	9,475
	Diploma PLC Un-sponsored ADR	58 Shares	10,496	12,380
	Disco Corp	162 Shares	4,246	4,304
	DSV A/S Unsp ADR	49 Shares	5,231	5,204
	Epiroc Aktiebolag ADR	563 Shares	10,646	9,774
	Experian PLC	293 Shares	11,809	12,520

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WELLS FARGO ADVISORS Acct. #1892-1370 - Continued				
	Fanuc Corp	766 Shares	10,902	9,989
	Gildan Activewear Inc	273 Shares	10,487	12,845
	Halma PLC	153 Shares	8,510	10,481
	Hexagon AB ADR	385 Shares	3,812	3,644
	Hoya Corporation	94 Shares	10,287	11,656
	Icon PLC	39 Shares	9,462	8,179
	IMCD Grp	148 Shares	11,132	10,992
	ING Groep NV	760 Shares	10,066	11,909
	James Hardie Inds PLC Spons ADR	217 Shares	8,535	6,686
	Kao Corp ADR	653 Shares	5,339	5,276
	KBC Groep NV	309 Shares	10,372	11,918
	London Stock Exchange Grp PLC	340 Shares	9,125	12,135
	Mitsui Fudosan Co LTD ADR	344 Shares	9,596	8,242
	Mizuho Financial Grp ADR	3,666 Shares	15,389	17,927
	MTU Aero Engines	90 Shares	10,508	14,911
	Nippon Sanso Hldgs ADR	756 Shares	11,205	10,344
	Nitori Hldgs Co LTD	814 Shares	11,649	9,638
	Nomura Resh Instl ADR	293 Shares	8,333	8,608
	Nordea Bank ABP Spon ADR	506 Shares	5,915	5,510
	Novo Nordisk	243 Shares	23,022	20,903
	Puma SE Unspn ADR	1,211 Shares	5,716	5,486
	Recruit Holdings Co	552 Shares	3,700	7,711
	Relx Plc	639 Shares	18,070	29,023
	Renesas Electronics Corp	763 Shares	5,391	4,826
	Ryanair Holdings Plc	262 Shares	9,744	11,421
	Sampo	516 Shares	11,842	10,444
	SAP SE	46 Shares	6,459	11,326
	Shin-Etsu Chemical	516 Shares	9,906	8,524
	Siemens A G - ADR	147 Shares	14,013	14,212
	Suncor Energy Inc	294 Shares	7,361	10,490
	Suzuki Motor Corp	188 Shares	8,883	8,466
	Symrise AG-Unspn ADR	326 Shares	10,053	8,610
	Techtronic Inds LTD Sponsored ADR	162 Shares	10,742	10,629
	Thales SA Unspn	378 Shares	9,787	10,799
	Tokyo Electron LTD-Unspn ADR	131 Shares	12,170	9,889
	Unilever Plc	492 Shares	25,918	27,896
	Universal Music Group	830 Shares	9,233	10,591

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WELLS FARGO ADVISORS Acct. #1892-1370 - Continued				
	VAT Grp AG Unspn ADR	89 Shares	4,524	3,354
	3I Group PLC-Unspn ADR	355 Shares	7,230	8,021
	Total Corporate Stocks		630,974	689,665
	Cash and Cash Equivalents		25,418	25,418
TOTAL	Acct. #1892-1370		656,392	715,083
WELLS FARGO ADVISORS Acct. #1892-1397				
U.S. Government Securities:				
	FNMA Pass Thru Pool	14,000, 6.000%, Maturing 01/01/42	11,718	11,457
	FNMA Pass Thru Pool	83,000, 5.500%, Maturing 05/01/44	30,964	24,866
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	5,404	3,691
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 11/01/44	1,773	1,646
	FNMA Pass Thru Pool	48,000, 5.000%, Maturing 07/01/47	26,489	19,100
	FNMA Pass Thru Pool	2,000, 4.000%, Maturing 06/01/48	1,048	1,080
	FNMA Pass Thru Pool	104,000, 5.500%, Maturing 08/01/48	11,990	10,856
	FNMA Pass Thru Pool	10,000, 3.500%, Maturing 09/01/51	8,162	8,055
	FNMA Pass Thru Pool	146,000, 3.000%, Maturing 12/01/51	117,133	117,386
	FNMA Pass Thru Pool	109,000, 2.500%, Maturing 02/01/52	77,865	75,868
	FHLMC Pass Thru Pool	19,000, 3.500%, Maturing 04/01/52	14,596	13,565
	FNMA Pass Thru Pool	103,000, 4.500%, Maturing 06/01/52	79,083	81,759
	FNMA Pass Thru Pool	58,000, 3.500%, Maturing 06/01/52	40,850	44,144
	FNMA Pass Thru Pool	57,000, 3.000%, Maturing 07/01/52	44,099	42,928
	FNMA Pass Thru Pool	55,000, 3.500%, Maturing 09/01/52	46,191	46,085
	FNMA Pass Thru Pool	56,000, 4.500%, Maturing 09/01/52	45,492	45,013
	FNMA Pass Thru Pool	97,000, 4.000%, Maturing 09/01/52	75,405	77,118
	FHLMC Pass Thru Pool	67,000, 4.500%, Maturing 10/01/52	56,407	54,443
	FNMA Pass Thru Pool	20,000, 5.500%, Maturing 12/01/52	16,576	16,603
	FHLMC Pass Thru Pool	30,000, 6.000%, Maturing 01/01/53	24,806	24,544
	FNMA Pass Thru Pool	28,000, 5.000%, Maturing 02/01/53	23,721	23,518
	FNMA Pass Thru Pool	71,000, 5.500%, Maturing 03/01/53	56,693	59,025
	FNMA Pass Thru Pool	39,000, 3.500%, Maturing 04/01/53	32,182	31,740
	FHLMC Pass Thru Pool	40,000, 5.000%, Maturing 06/01/53	34,361	34,900
	FNMA Pass Thru Pool	8,000, 6.000%, Maturing 06/01/53	6,166	6,379
	FNMA Pass Thru Pool	129,000, 2.500%, Maturing 07/01/53	109,276	103,540
	FNMA Pass Thru Pool	27,000, 5.000%, Maturing 07/01/53	23,912	23,728

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1397 - Continued				
	FNMA Pass Thru Pool	9,000, 5.500%, Maturing 07/01/53	7,911	7,808
	FNMA Pass Thru Pool	5,000, 4.000%, Maturing 08/01/53	4,151	4,269
	FNMA Pass Thru Pool	18,000, 6.000%, Maturing 09/01/53	15,126	14,989
	FHLMC Pass Thru Pool	39,000, 5.500%, Maturing 11/01/54	38,045	37,781
	US Treasury Notes	65,000, 5.000%, Maturing 08/31/25	65,060	65,313
	US Treasury Notes	78,000, 4.125%, Maturing 06/15/26	77,231	77,866
	US Treasury Notes	144,000, Variable Rates, Maturing 10/31/26	144,122	144,153
	US Treasury Notes	48,000, 3.375%, Maturing 09/15/27	47,657	46,906
	US Treasury Notes	174,000, 4.000%, Maturing 06/30/28	171,599	172,201
	US Treasury Notes	1,000, 2.875%, Maturing 08/15/28	950	951
	US Treasury Notes	1,000, 5.250%, Maturing 11/15/28	1,038	1,032
	US Treasury Notes	2,000, 1.750%, Maturing 01/31/29	1,802	1,806
	US Treasury Notes	2,000, 2.625%, Maturing 02/15/29	1,877	1,870
	US Treasury Notes	89,000, 4.125%, Maturing 03/31/29	88,941	88,124
	US Treasury Notes	49,000, 1.625%, Maturing 08/15/29	42,449	43,489
	US Treasury Notes	200,000, 3.875%, Maturing 09/30/29	196,487	195,648
	US Treasury Notes	52,000, 4.125%, Maturing 10/31/31	51,728	50,898
	US Treasury Notes	43,000, 2.875%, Maturing 05/15/32	39,431	38,618
	US Treasury Notes	119,000, 4.250%, Maturing 11/15/34	117,091	115,898
	Total U.S. Government Securities		<u>2,135,058</u>	<u>2,112,657</u>
	Cash and Cash Equivalents		<u>45,077</u>	<u>45,077</u>
	TOTAL Acct. #1892-1397		<u>2,180,135</u>	<u>2,157,734</u>
	TOTAL INVESTMENTS		<u>\$ 10,442,046</u>	<u>\$ 12,480,305</u>

See independent auditor's report.