

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES
1b Three-digit plan number (PN): 001
1c Effective date of plan: 11/01/1955
2a Plan sponsor's name (employer, if for a single-employer plan): GT TECHNOLOGIES INC.
2b Employer Identification Number (EIN): 34-1526359
2c Plan Sponsor's telephone number: 734-467-8371
2d Business code (see instructions): 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	294
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	95
	6a(2)	95
	6b	115
	6c	51
	6d	261
	6e	28
	6f	289
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>GT TECHNOLOGIES INC.</u>	D Employer Identification Number (EIN) <u>34-1526359</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
2 Assets:			
a Market value	2a	<u>19051444</u>	
b Actuarial value	2b	<u>19480582</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>145</u>	<u>13568382</u>	<u>13568382</u>
b For terminated vested participants	<u>54</u>	<u>1559010</u>	<u>1559010</u>
c For active participants	<u>95</u>	<u>5692865</u>	<u>5692865</u>
d Total	<u>294</u>	<u>20820257</u>	<u>20820257</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.12 %</u>	
6 Target normal cost			
a Present value of current plan year accruals	6a	<u>236483</u>	
b Expected plan-related expenses	6b	<u>205000</u>	
c Target normal cost	6c	<u>441483</u>	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>MELISSA PANE</u> Signature of actuary <u>AON CONSULTING, INC.</u> Firm name <u>MSC # 17741, PO BOX 6718</u> <u>SOMERSET, NJ 08875</u> Address of the firm	<u>10/08/2025</u> Date <u>23-08587</u> Most recent enrollment number <u>973-463-6165</u> Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	454
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	454
10	Interest on line 9 using prior year's actual return of <u>16.59</u> %	0	75
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		568
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> %		30
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		598
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	529

Part III Funding Percentages			
14	Funding target attainment percentage	14	93.56 %
15	Adjusted funding target attainment percentage	15	93.56 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.78 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/12/2024	132000	0					
07/12/2024	132000	0					
10/11/2024	132000	0					
01/17/2025	132000	0					
07/10/2025	81052	0					
			Totals ▶	18(b)	609052	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	586120

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)			31a 441483
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	1340204		144637
b Waiver amortization installment.....			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 586120
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 586120
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 586120
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 GT TECHNOLOGIES INC.	D Employer Identification Number (EIN) 34-1526359	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

400 ATRIUM DR
SOMERSET, NJ 08873

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	RETAINED BY CLIENT	37128	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK RETIREMENT PLAN SERVIC

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 62	RETAINED BY EMPLOYER	37055	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILSHIRE ASSOCIATES

210 SIXTH AVENUE
SUITE 3720
PITTSBURGH, PA 15222

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY EMPLOYER	9484	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	RETAINED BY CLIENT	4000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>GT TECHNOLOGIES INC.</u>	D Employer Identification Number (EIN) <u>34-1526359</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK EQUITY INDEX CL 1</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>20-3802168-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3510969</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILSHIRE MMGR INTL EQUITY 1</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>38-7275323-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3931814</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK U.S. DEBT INDEX CL 1</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>20-3802445-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>911501</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BR MSCI ACWI EXUS IDX FEE R</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>81-1950980-013</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1301734</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILSHIRE MM LONG DUR CREDIT 1</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>38-7275348-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>982689</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILSHIRE MMGR CORE PL FIX INC</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>38-7275322-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1313282</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILSHIRE MMGR DIVERS CREDIT 1</u>		
b Name of sponsor of entity listed in (a): <u>GREAT GRAY TRUST</u>		
c EIN-PN <u>38-7275321-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>819318</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: WILSHIRE MMGR REAL ASSET 1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST

c EIN-PN 38-7289847-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2613103
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a Name of MTIA, CCT, PSA, or 103-12 IE: WILSHIRE MMGR US LC EQUITY 1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST

c EIN-PN 38-7275320-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3478277
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a Name of MTIA, CCT, PSA, or 103-12 IE: WILSHIRE MMGR US SMID CAP EQ 1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST

c EIN-PN 38-7275319-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1148566
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

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b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

a Plan name

b Name of plan sponsor **c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 GT TECHNOLOGIES INC.	D Employer Identification Number (EIN) 34-1526359

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	103628	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	374000	214000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	18582144	20116944
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	19059772	20330944
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	19059772	20330944

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	610000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		610000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2143283
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2753283

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1272606	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1272606
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	37055	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	4000	
(5) Investment advisory and investment management fees	2i(5)	46612	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	121838	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		209505
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1482111

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1271172
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **33-1498605**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587880.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GT TECHNOLOGIES INC.</u>	D Employer Identification Number (EIN) <u>34-1526359</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 80-0709115

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		0
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Defiance Precision Products, Incorporated Pension
Plan for Local 638 of International Union, United
Automobile, Aerospace and Agricultural Implement
Workers of America

Financial Report
December 31, 2024

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

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Independent Auditor's Report

To the Plan Administrator
Defiance Precision Products, Incorporated
Pension Plan for Local 638 of International Union,
United Automobile, Aerospace and Agricultural
Implement Workers of America

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2024 and 2023 and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2023 and the related statement of changes in accumulated plan benefits for the year then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Plan Administrator
Defiance Precision Products, Incorporated
Pension Plan for Local 638 of International Union,
United Automobile, Aerospace and Agricultural
Implement Workers of America

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Plan Administrator
Defiance Precision Products, Incorporated
Pension Plan for Local 638 of International Union,
United Automobile, Aerospace and Agricultural
Implement Workers of America

Supplemental Schedule Required by ERISA

The supplemental schedule of assets held at end of year as of December 31, 2024 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Flint, Michigan
October 10, 2025

**Defiance Precision Products, Incorporated Pension Plan for Local 638 of
International Union, United Automobile, Aerospace and Agricultural
Implement Workers of America**

Statement of Net Assets Available for Benefits

	December 31, 2024 and 2023	
	<u>2024</u>	<u>2023</u>
Assets		
Investments at fair value:		
Common collective trust funds	\$ 20,011,253	\$ 18,582,144
Interest-bearing cash	<u>105,692</u>	<u>103,628</u>
Total investments at fair value	20,116,945	18,685,772
Employer contributions receivable	<u>214,000</u>	<u>374,000</u>
Net Assets Available for Benefits	<u>\$ 20,330,945</u>	<u>\$ 19,059,772</u>

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Employer contributions	\$ 610,000	\$ 800,000
Investment income:		
Net investment income from GT Technologies, Inc. Master Trust	-	1,000,242
Net realized and unrealized gains on investments	<u>2,143,282</u>	<u>1,714,070</u>
Total investment income	<u>2,143,282</u>	<u>2,714,312</u>
Total additions	2,753,282	3,514,312
Deductions		
Benefits paid directly to participants or beneficiaries	1,272,606	1,241,133
Administrative expenses	<u>209,503</u>	<u>304,350</u>
Total deductions	<u>1,482,109</u>	<u>1,545,483</u>
Net Increase	1,271,173	1,968,829
Net Assets Available for Benefits		
Beginning of year	<u>19,059,772</u>	<u>17,090,943</u>
End of year	<u><u>\$ 20,330,945</u></u>	<u><u>\$ 19,059,772</u></u>

**Defiance Precision Products, Incorporated Pension Plan for Local 638 of
International Union, United Automobile, Aerospace and Agricultural
Implement Workers of America**

Statement of Accumulated Plan Benefits

December 31, 2023

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits:

Participants currently receiving benefit payments	\$ 13,492,566
Other vested participants	<u>7,486,063</u>

Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 20,978,629</u></u>
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**Defiance Precision Products, Incorporated Pension Plan for Local 638 of
International Union, United Automobile, Aerospace and Agricultural
Implement Workers of America**

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2023

Actuarial Present Value of Accumulated Plan Benefits - Beginning of year	\$ 20,718,593
Increase (decrease) during the year attributable to:	
Interest accumulated	1,045,410
Benefits paid	(1,241,133)
Changes in actuarial assumptions	408,130
Actuarial experience gains and losses - Net	<u>47,629</u>
Net increase	<u>260,036</u>
Actuarial Present Value of Accumulated Plan Benefits - End of year	<u><u>\$ 20,978,629</u></u>

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Plan Description

The following description of Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan sponsored by GT Technologies, Inc. (the "Company"). The Plan participated in the GT Technologies, Inc. Master Trust (the "GTT Master Trust"), which was established to hold the assets of the Plan and assets of other defined benefit pension plans sponsored by the Company. Effective April 1, 2023, the Company elected to terminate the GTT Master Trust, at which time the attributable assets of the Plan were spun off to a new trust. For the period from January 1, 2023 to March 31, 2023, the GTT Master Trust had investment income of approximately \$2,463,000 from net realized and unrealized gains on investments. Investment income and administrative expenses relating to the GTT Master Trust were allocated to the individual plans based upon average monthly balances invested by each plan. The administrative committee of the Plan and the plan administrator control and manage the operation and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Contributions are made by the Company in actuarially determined amounts. The Company's policy is to make contributions necessary to satisfy ERISA funding standards. Annual contributions meet the minimum funding requirements of ERISA.

Eligibility and Vesting

Generally, all employees of the Company who are covered by the collective bargaining agreement between the Company and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America and its Local 638 (UAW Local 638) are eligible to participate in the Plan. Effective January 1, 2017, the Plan was frozen to new entrants.

Participants are fully vested for normal retirement benefits after five years of service. There is no partial vesting of benefits.

Pension Benefits

The Plan provides for normal retirement benefits upon reaching age 64 and has provisions for early retirement and death. The individual pension benefit is equal to credited service times a monthly pension basic benefit. Special provisions for retirement at other than the normal retirement age, as well as death, are described in the plan and union agreements. Employees with at least 5 years of vesting service who are age 58 or those with at least 30 years of credited service, regardless of age, may elect early retirement at a reduced monthly retirement benefit payable immediately in accordance with the plan document.

The monthly pension basic benefit rate that is multiplied by the participants' credited years of service is \$36 for certain participating unions.

Payment of Benefits

Distributions are payable upon retirement, death, or termination of employment in the form of a lump-sum amount equal to the vested value of the participant's accumulated plan benefits, if less than \$5,000, or in various installment annuities.

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Plan Description (Continued)

Party-in-interest Transactions

Certain plan assets are in investment funds managed by John Hancock Trust Company LLC. John Hancock Trust Company LLC is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines. The Company also paid certain administrative fees on behalf of the Plan.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation

The Plan's investments are stated at fair value. The common/collective trust funds are valued at net asset value per share (NAV) (or its equivalent) of the funds, which is based on the fair value of the funds' underlying net assets. The interest-bearing cash is valued at fair value based on its outstanding balance. See Note 4 for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have rendered. These include benefits expected to be paid to the following:

- (a) Retired or terminated employees or their beneficiaries
- (b) Beneficiaries of employees who have died
- (c) Present employees or their beneficiaries

Benefits are calculated based on active employees' credited years of service multiplied by a specified pension multiplier.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at December 31, 2023 are summarized as follows:

Actuarial cost method	Standard unit credit cost method
Interest rate	5.01 percent per annum
Mortality basis	Amounts-weighted aggregate rates from the Pri-2012 mortality study with blue collar adjustments projected generationally from 2012 with scale MP-2021
	Amounts-weighted aggregate disabled retiree rates from the Pri-2012 mortality study projected generationally from 2012 using scale MP-2021
Retirement	Normal retirement age of 64, but in no case earlier than age of 58

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Notes to Financial Statements

December 31, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

The increase in accumulated plan benefits due to changes in actuarial assumptions for the 2023 valuation was due to the change in the interest rate of 5.20 percent per annum to 5.01 percent per annum.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 10, 2025, which is the date the financial statements were available to be issued.

Note 3 - Certified Information

John Hancock Trust Company LLC (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year, including master trust information included in Note 1, are based solely on information certified by the Trustee.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Notes to Financial Statements

December 31, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2024 and 2023:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2024	
	Investments (at Fair Value)	Level 2
Interest-bearing cash	\$ 105,692	\$ 105,692
Investments measured at NAV:		
Common collective trust funds (1)	17,398,150	
Common collective trust funds (2)	<u>2,613,103</u>	
Total investments at fair value	<u>\$ 20,116,945</u>	
	Assets Measured at Fair Value on a Recurring Basis at December 31, 2023	
	Investments (at Fair Value)	Level 2
Interest-bearing cash	\$ 103,628	\$ 103,628
Investments measured at NAV:		
Common collective trust funds (1)	16,203,513	
Common collective trust funds (2)	<u>2,378,631</u>	
Total investments at fair value	<u>\$ 18,685,772</u>	

(1) This class represents investments in actively managed common collective trust funds that are direct filing entities.

(2) This class represents investments in actively managed common collective trust funds with investments in real estate. The investments may include real estate property or real estate investment funds.

There were no unfunded commitments or redemption restrictions on the investments described above.

Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Notes to Financial Statements

December 31, 2024 and 2023

Note 5 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

Note 6 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Accordingly, no provision for income taxes has been made in the accompanying financial statements. Although the Plan has been amended since receiving the determination letter, management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 26a – Schedule of Active Participant Data
 as of January 1, 2024

Number of Participants										
Attained	Years of Credited Service									
Age	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		3								
30-34		1	5	3						
35-39			7							
40-44		1	3	5	3					
45-49			1	1	2		5			
50-54	1		5	3	4		1	2		
55-59				4	1		4	4	2	
60-64			1	6	1	1	4	2	4	5
65-69										
70+										

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, Part V — Statement of Actuarial
 Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor after applying ARPA
1st Segment Rate	4.75%
2nd Segment Rate	4.87%
3rd Segment Rate	5.59%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization
1st Segment Rate	3.62%
2nd Segment Rate	4.46%
3rd Segment Rate	4.52%
Optional Payment Form Election Percentage	Male: 57.5% life annuity; 42.5% joint and 55% survivor annuity Female: 75% life annuity; 25% joint and 55% survivor annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Disabled	Revenue Ruling 96-7 mortality table for disability before January 1, 1995
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)

Schedule SB Attachment (Form 5500) —2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
EIN: 34-1526359 PN: 001

Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$275,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2022 Plan Year	6.00%
2023 Plan Year	7.30%
2024 Plan Year	6.95%
Trust Expenses Included in Target Normal Cost	\$205,000 Based on the prior year actual plan administrative expenses (excluding PBGC premiums), plus the estimated PBGC premiums for the current year, rounded to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2024

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Actuarial Assumptions and Methods

Table 1—Page 1 of 2

Retirement Rates

Age	Years of Service		
	0-29	30	31+
15	0.00%	25.00%	0.00%
16	0.00%	25.00%	0.00%
17	0.00%	25.00%	0.00%
18	0.00%	25.00%	0.00%
19	0.00%	25.00%	0.00%
20	0.00%	25.00%	0.00%
21	0.00%	25.00%	0.00%
22	0.00%	25.00%	0.00%
23	0.00%	25.00%	0.00%
24	0.00%	25.00%	0.00%
25	0.00%	25.00%	0.00%
26	0.00%	25.00%	0.00%
27	0.00%	25.00%	0.00%
28	0.00%	25.00%	0.00%
29	0.00%	25.00%	0.00%
30	0.00%	25.00%	0.00%
31	0.00%	25.00%	0.00%
32	0.00%	25.00%	0.00%
33	0.00%	25.00%	0.00%
34	0.00%	25.00%	0.00%
35	0.00%	25.00%	0.00%
36	0.00%	25.00%	0.00%
37	0.00%	25.00%	0.00%
38	0.00%	25.00%	0.00%
39	0.00%	25.00%	0.00%
40	0.00%	25.00%	0.00%
41	0.00%	25.00%	0.00%
42	0.00%	25.00%	0.00%
43	0.00%	25.00%	0.00%
44	0.00%	25.00%	0.00%

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Table 1—Page 2 of 2

Retirement Rates

Age	Years of Service		
	0-29	30	31+
45	0.00%	25.00%	0.00%
46	0.00%	25.00%	0.00%
47	0.00%	25.00%	0.00%
48	0.00%	25.00%	0.00%
49	0.00%	25.00%	0.00%
50	0.00%	25.00%	0.00%
51	0.00%	25.00%	0.00%
52	0.00%	25.00%	0.00%
53	0.00%	25.00%	0.00%
54	0.00%	25.00%	0.00%
55	0.00%	25.00%	0.00%
56	0.00%	25.00%	0.00%
57	0.00%	25.00%	0.00%
58	10.00%	10.00%	10.00%
59	2.00%	2.00%	2.00%
60	5.00%	5.00%	5.00%
61	10.00%	10.00%	10.00%
62	25.00%	25.00%	25.00%
63	25.00%	25.00%	25.00%
64	25.00%	25.00%	25.00%
65	75.00%	75.00%	75.00%
66	25.00%	25.00%	25.00%
67+	100.00%	100.00%	100.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
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Table 2—Page 1 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
15	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
16	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
17	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
18	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
19	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
20	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
21	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
22	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
23	4.30%	4.30%	4.30%	4.30%	4.30%	4.30%
24	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
25	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%
26	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
27	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
28	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%
29	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
30	2.90%	2.80%	2.80%	2.80%	2.80%	2.80%
31	2.90%	2.80%	2.60%	2.60%	2.60%	2.60%
32	2.90%	2.80%	2.60%	2.50%	2.40%	2.40%
33	2.90%	2.80%	2.60%	2.50%	2.40%	2.20%
34	2.90%	2.80%	2.60%	2.50%	2.40%	2.10%
35	2.90%	2.80%	2.60%	2.50%	2.40%	1.90%
36	2.90%	2.80%	2.60%	2.50%	2.40%	1.80%
37	2.90%	2.80%	2.60%	2.50%	2.40%	1.70%
38	2.90%	2.80%	2.60%	2.50%	2.40%	1.60%
39	2.90%	2.80%	2.60%	2.50%	2.40%	1.50%
40	2.90%	2.80%	2.60%	2.50%	2.40%	1.40%
41	2.90%	2.80%	2.60%	2.50%	2.40%	1.30%
42	2.90%	2.80%	2.60%	2.50%	2.40%	1.20%
43	2.90%	2.80%	2.60%	2.50%	2.40%	1.20%
44	2.90%	2.80%	2.60%	2.50%	2.40%	1.10%

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
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Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
45	2.90%	2.80%	2.60%	2.50%	2.40%	1.10%
46	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
47	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
48	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
49	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
50	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
51	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
52	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
53	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
54	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
55	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
56+	2.90%	2.80%	2.60%	2.50%	2.40%	0.00%

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
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Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.085%	0.103%	45	0.273%	0.365%
16	0.085%	0.103%	46	0.306%	0.388%
17	0.085%	0.103%	47	0.338%	0.411%
18	0.085%	0.103%	48	0.398%	0.447%
19	0.085%	0.103%	49	0.458%	0.483%
20	0.085%	0.103%	50	0.519%	0.518%
21	0.085%	0.103%	51	0.579%	0.554%
22	0.085%	0.103%	52	0.639%	0.590%
23	0.085%	0.103%	53	0.743%	0.651%
24	0.085%	0.103%	54	0.847%	0.713%
25	0.085%	0.103%	55	0.952%	0.774%
26	0.085%	0.103%	56	1.056%	0.836%
27	0.085%	0.103%	57	1.160%	0.897%
28	0.085%	0.103%	58	1.238%	0.917%
29	0.085%	0.103%	59	1.317%	0.937%
30	0.085%	0.103%	60	1.395%	0.958%
31	0.085%	0.103%	61	1.474%	0.978%
32	0.085%	0.103%	62	1.552%	0.998%
33	0.085%	0.103%	63	1.630%	1.018%
34	0.085%	0.103%	64	1.709%	1.038%
35	0.085%	0.103%	65+	1.787%	1.058%
36	0.085%	0.103%			
37	0.085%	0.103%			
38	0.085%	0.103%			
39	0.085%	0.103%			
40	0.115%	0.168%			
41	0.146%	0.232%			
42	0.176%	0.297%			
43	0.208%	0.320%			
44	0.241%	0.343%			

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DEFIANCE PRECISION PRODUCTS, INC. PENSION PLAN FOR LOCAL 638 UAW EMPLOYEES	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF GT TECHNOLOGIES INC.	D Employer Identification Number (EIN) 34-1526359	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	19,051,444
	b Actuarial value	2b	19,480,582
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	145	13,568,382
	b For terminated vested participants	54	1,559,010
	c For active participants	95	5,692,865
	d Total	294	20,820,257
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.12%
6	Target normal cost		
	a Present value of current plan year accruals	6a	236,483
	b Expected plan-related expenses	6b	205,000
	c Target normal cost	6c	441,483

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MELISSA PANE <i>MP</i>	10/08/2025
	Signature of actuary	Date
	MELISSA PANE	2308587
	Type or print name of actuary	Most recent enrollment number
	AON CONSULTING, INC.	973-463-6165
	Firm name	Telephone number (including area code)
	MSC # 17741, PO BOX 6718	
	SOMERSET NJ 08875	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 63

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	441,483
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	1,340,204	144,637
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	586,120
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	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35).....	36	586,120
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	586,120

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 19 – Discounted Employer Contributions

Year applied for contributions: 2024

Date	Amount	Days to Discount		Interest Adjusted Contribution
		to 1/1/2024 at 5.12%	to 1/1/2024 at 10.12%	
April 12, 2024	\$ 132,000	102		\$ 130,176
July 12, 2024	132,000	193		128,570
October 11, 2024	132,000	284		126,983
January 17, 2025	686	382		651
January 17, 2025	131,314	380	2	124,614
July 10, 2025	<u>81,052</u>	556		<u>75,126</u>
Total Contribution	\$ 609,052			\$ 586,120

Schedule SB Attachment (Form 5500) –2024 Plan Year
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Schedule SB, line 22 – Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
58.5	10.00%	1.0000	5.85
59.5	2.00%	0.9000	1.07
60.5	5.00%	0.8820	2.67
61.5	10.00%	0.8379	5.15
62.5	25.00%	0.7541	11.78
63.5	25.00%	0.5656	8.98
64.5	25.00%	0.4242	6.84
65.5	75.00%	0.3181	15.63
66.5	25.00%	0.0795	1.32
67	100.00%	0.0597	4.00
		Weighted Average	63.29

Schedule SB Attachment (Form 5500) –2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
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Schedule SB, line 23 – Information on Use of Multiple Sets of Mortality Tables

The 2024 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b) was used for healthy lives while the Revenue Ruling 96-7 Mortality Table was used for disabled lives. Currently there are eleven disabled lives in this population.

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
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Schedule SB, Part V — Statement of Actuarial
 Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor after applying ARPA
1st Segment Rate	4.75%
2nd Segment Rate	4.87%
3rd Segment Rate	5.59%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization
1st Segment Rate	3.62%
2nd Segment Rate	4.46%
3rd Segment Rate	4.52%
Optional Payment Form Election Percentage	Male: 57.5% life annuity; 42.5% joint and 55% survivor annuity Female: 75% life annuity; 25% joint and 55% survivor annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Disabled	Revenue Ruling 96-7 mortality table for disability before January 1, 1995
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
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Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$275,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2022 Plan Year	6.00%
2023 Plan Year	7.30%
2024 Plan Year	6.95%
Trust Expenses Included in Target Normal Cost	\$205,000 Based on the prior year actual plan administrative expenses (excluding PBGC premiums), plus the estimated PBGC premiums for the current year, rounded to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2024

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
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Actuarial Assumptions and Methods

Table 1—Page 1 of 2

Retirement Rates

Age	Years of Service		
	0-29	30	31+
15	0.00%	25.00%	0.00%
16	0.00%	25.00%	0.00%
17	0.00%	25.00%	0.00%
18	0.00%	25.00%	0.00%
19	0.00%	25.00%	0.00%
20	0.00%	25.00%	0.00%
21	0.00%	25.00%	0.00%
22	0.00%	25.00%	0.00%
23	0.00%	25.00%	0.00%
24	0.00%	25.00%	0.00%
25	0.00%	25.00%	0.00%
26	0.00%	25.00%	0.00%
27	0.00%	25.00%	0.00%
28	0.00%	25.00%	0.00%
29	0.00%	25.00%	0.00%
30	0.00%	25.00%	0.00%
31	0.00%	25.00%	0.00%
32	0.00%	25.00%	0.00%
33	0.00%	25.00%	0.00%
34	0.00%	25.00%	0.00%
35	0.00%	25.00%	0.00%
36	0.00%	25.00%	0.00%
37	0.00%	25.00%	0.00%
38	0.00%	25.00%	0.00%
39	0.00%	25.00%	0.00%
40	0.00%	25.00%	0.00%
41	0.00%	25.00%	0.00%
42	0.00%	25.00%	0.00%
43	0.00%	25.00%	0.00%
44	0.00%	25.00%	0.00%

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Retirement Rates

Age	Years of Service		
	0-29	30	31+
45	0.00%	25.00%	0.00%
46	0.00%	25.00%	0.00%
47	0.00%	25.00%	0.00%
48	0.00%	25.00%	0.00%
49	0.00%	25.00%	0.00%
50	0.00%	25.00%	0.00%
51	0.00%	25.00%	0.00%
52	0.00%	25.00%	0.00%
53	0.00%	25.00%	0.00%
54	0.00%	25.00%	0.00%
55	0.00%	25.00%	0.00%
56	0.00%	25.00%	0.00%
57	0.00%	25.00%	0.00%
58	10.00%	10.00%	10.00%
59	2.00%	2.00%	2.00%
60	5.00%	5.00%	5.00%
61	10.00%	10.00%	10.00%
62	25.00%	25.00%	25.00%
63	25.00%	25.00%	25.00%
64	25.00%	25.00%	25.00%
65	75.00%	75.00%	75.00%
66	25.00%	25.00%	25.00%
67+	100.00%	100.00%	100.00%

Schedule SB Attachment (Form 5500) –2024 Plan Year
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Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
15	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
16	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
17	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
18	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
19	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
20	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
21	4.80%	4.80%	4.80%	4.80%	4.80%	4.80%
22	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
23	4.30%	4.30%	4.30%	4.30%	4.30%	4.30%
24	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
25	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%
26	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
27	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
28	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%
29	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
30	2.90%	2.80%	2.80%	2.80%	2.80%	2.80%
31	2.90%	2.80%	2.60%	2.60%	2.60%	2.60%
32	2.90%	2.80%	2.60%	2.50%	2.40%	2.40%
33	2.90%	2.80%	2.60%	2.50%	2.40%	2.20%
34	2.90%	2.80%	2.60%	2.50%	2.40%	2.10%
35	2.90%	2.80%	2.60%	2.50%	2.40%	1.90%
36	2.90%	2.80%	2.60%	2.50%	2.40%	1.80%
37	2.90%	2.80%	2.60%	2.50%	2.40%	1.70%
38	2.90%	2.80%	2.60%	2.50%	2.40%	1.60%
39	2.90%	2.80%	2.60%	2.50%	2.40%	1.50%
40	2.90%	2.80%	2.60%	2.50%	2.40%	1.40%
41	2.90%	2.80%	2.60%	2.50%	2.40%	1.30%
42	2.90%	2.80%	2.60%	2.50%	2.40%	1.20%
43	2.90%	2.80%	2.60%	2.50%	2.40%	1.20%
44	2.90%	2.80%	2.60%	2.50%	2.40%	1.10%

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Table 2—Page 2 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
45	2.90%	2.80%	2.60%	2.50%	2.40%	1.10%
46	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
47	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
48	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
49	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
50	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
51	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
52	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
53	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
54	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
55	2.90%	2.80%	2.60%	2.50%	2.40%	1.00%
56+	2.90%	2.80%	2.60%	2.50%	2.40%	0.00%

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.085%	0.103%	45	0.273%	0.365%
16	0.085%	0.103%	46	0.306%	0.388%
17	0.085%	0.103%	47	0.338%	0.411%
18	0.085%	0.103%	48	0.398%	0.447%
19	0.085%	0.103%	49	0.458%	0.483%
20	0.085%	0.103%	50	0.519%	0.518%
21	0.085%	0.103%	51	0.579%	0.554%
22	0.085%	0.103%	52	0.639%	0.590%
23	0.085%	0.103%	53	0.743%	0.651%
24	0.085%	0.103%	54	0.847%	0.713%
25	0.085%	0.103%	55	0.952%	0.774%
26	0.085%	0.103%	56	1.056%	0.836%
27	0.085%	0.103%	57	1.160%	0.897%
28	0.085%	0.103%	58	1.238%	0.917%
29	0.085%	0.103%	59	1.317%	0.937%
30	0.085%	0.103%	60	1.395%	0.958%
31	0.085%	0.103%	61	1.474%	0.978%
32	0.085%	0.103%	62	1.552%	0.998%
33	0.085%	0.103%	63	1.630%	1.018%
34	0.085%	0.103%	64	1.709%	1.038%
35	0.085%	0.103%	65+	1.787%	1.058%
36	0.085%	0.103%			
37	0.085%	0.103%			
38	0.085%	0.103%			
39	0.085%	0.103%			
40	0.115%	0.168%			
41	0.146%	0.232%			
42	0.176%	0.297%			
43	0.208%	0.320%			
44	0.241%	0.343%			

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, Part V – Summary of Plan Provisions

Effective Date	November 1, 1955.
Participation	Members of the collective bargaining unit represented by Local Union No. 638 of the International Union, United automobile, Aerospace and Agricultural Implement Workers of America participate immediately. Participation in the plan was closed for new hires after January 1, 2017.
Normal Retirement	
Eligibility	Age 65.
Benefit	A benefit payable for life equal to the employee’s credited service multiplied by the benefit unit in effect when the employee terminates (or leaves the Union).

Effective Date	Benefit Unit
1/1/2003	\$23.25
1/1/2004	\$24.50
1/1/2005	\$25.50
4/1/2005	\$24.50
1/1/2006	\$26.50
1/1/2007	\$29.00
1/1/2009	\$30.00
1/1/2010	\$31.00
11/20/2010	\$32.00
11/1/2015	\$32.50
11/14/2016	\$33.00
11/13/2017	\$33.50
11/12/2018	\$34.00
11/10/2019	\$36.00

Early Retirement	
Eligibility	Age 58 with 10 years of vesting service, or, has completed at least 30 years of service regardless of age.
Benefit	The normal retirement benefit at early retirement reduced by 0.6% for each month retirement precedes age 65. Unreduced retirement age was changed from age 65 to age 64.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
EIN: 34-1526359 PN: 001

Termination Benefit

Eligibility Termination after completing five years of vesting service and before attaining eligibility for normal retirement or early retirement.

Benefit The monthly termination benefit is calculated as the normal retirement benefit, payable at age 65. Employees with 10 or more years of vesting service can elect early retirement at any time after age 58.

Disability Retirement

Eligibility Ten years of service and permanent and total disability.

Benefit The normal retirement benefit with various possible adjustments. The most notable adjustment is to double the benefit until the earlier of age 65 and the commencement of unreduced Social Security disability benefits. We have assumed that 100% of the employees qualifying for disability retirement would qualify for unreduced Social Security disability benefits.

Preretirement Surviving Spouse's Benefit

Eligibility Five years of vesting service.

Benefit A monthly benefit for life commencing at the time the participant would have been age 60 (or date of death, if later). The benefit is equal to 55% of the benefit vested on the date of death, to which the participant would have been entitled had he or she a) survived at least to age 60 with the accrued benefit at time of death, b) elected early retirement, c) elected the 55% spouse's annuity benefit form, and d) died immediately thereafter.

Special Feature

Married employees can elect to receive a benefit equal to 95% (adjusted for age differences between the employee and the spouse) of the life only benefit and have 55% of the reduced amount continued to the employee's spouse if the employee's spouse survives the employee. It has been assumed that 50% of married employees will elect this form of payment.

Normal Form of Payment

With Eligible Spouse 55% contingent annuitant option.

Without Eligible Spouse Life annuity.

Optional Forms of Payment

None.

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Definitions

Vesting Service	Hours of Service Credited in Plan Year	Years of Service
	870 or more	1.0
	783 to 869	0.9
	696 to 782	0.8
	609 to 695	0.7
	522 to 608	0.6
	435 to 521	0.5
	348 to 434	0.4
	261 to 347	0.3
	174 to 260	0.2
	87 to 173	0.1
	0 to 86	0.0

Credited Service	Hours of Service Credited in Plan Year	Years of Service
	1,700 or More	1.0
	1,530 to 1,699	0.9
	1,360 to 1,529	0.8
	1,190 to 1,359	0.7
	1,020 to 1,189	0.6
	850 to 1,019	0.5
	680 to 849	0.4
	510 to 679	0.3
	340 to 509	0.2
	170 to 339	0.1
	0 to 169	0.0

Plan Changes Since the Prior Year

The funding valuation does not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
EIN: 34-1526359 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption change:

A change in the expected long-term rate of return on plan assets from 7.30% to 6.95%.

This change was made to better reflect the anticipated plan experience. This assumption change did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 26a – Schedule of Active Participant Data
 as of January 1, 2024

Number of Participants										
Attained	Years of Credited Service									
Age	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		3								
30-34		1	5	3						
35-39			7							
40-44		1	3	5	3					
45-49			1	1	2		5			
50-54	1		5	3	4		1	2		
55-59				4	1		4	4	2	
60-64			1	6	1	1	4	2	4	5
65-69										
70+										

N-95

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 1,150,145	January 1, 2020	11	\$ 130,986
Shortfall	\$ (302,966)	January 1, 2021	12	\$ (32,322)
Shortfall	\$ (809,793)	January 1, 2022	13	\$ (81,480)
Shortfall	\$ 1,999,292	January 1, 2023	14	\$ 190,818
Shortfall	\$ (696,474)	January 1, 2024	15	\$ (63,365)

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 22 – Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
58.5	10.00%	1.0000	5.85
59.5	2.00%	0.9000	1.07
60.5	5.00%	0.8820	2.67
61.5	10.00%	0.8379	5.15
62.5	25.00%	0.7541	11.78
63.5	25.00%	0.5656	8.98
64.5	25.00%	0.4242	6.84
65.5	75.00%	0.3181	15.63
66.5	25.00%	0.0795	1.32
67	100.00%	0.0597	4.00
		Weighted Average	63.29

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 19 – Discounted Employer Contributions

Year applied for contributions: 2024

Date	Amount	Days to Discount		Interest Adjusted Contribution
		to 1/1/2024 at 5.12%	to 1/1/2024 at 10.12%	
April 12, 2024	\$ 132,000	102		\$ 130,176
July 12, 2024	132,000	193		128,570
October 11, 2024	132,000	284		126,983
January 17, 2025	686	382		651
January 17, 2025	131,314	380	2	124,614
July 10, 2025	<u>81,052</u>	556		<u>75,126</u>
Total Contribution	\$ 609,052			\$ 586,120

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, Part V – Summary of Plan Provisions

Effective Date	November 1, 1955.
Participation	Members of the collective bargaining unit represented by Local Union No. 638 of the International Union, United automobile, Aerospace and Agricultural Implement Workers of America participate immediately. Participation in the plan was closed for new hires after January 1, 2017.
Normal Retirement	
Eligibility	Age 65.
Benefit	A benefit payable for life equal to the employee’s credited service multiplied by the benefit unit in effect when the employee terminates (or leaves the Union).

Effective Date	Benefit Unit
1/1/2003	\$23.25
1/1/2004	\$24.50
1/1/2005	\$25.50
4/1/2005	\$24.50
1/1/2006	\$26.50
1/1/2007	\$29.00
1/1/2009	\$30.00
1/1/2010	\$31.00
11/20/2010	\$32.00
11/1/2015	\$32.50
11/14/2016	\$33.00
11/13/2017	\$33.50
11/12/2018	\$34.00
11/10/2019	\$36.00

Early Retirement	
Eligibility	Age 58 with 10 years of vesting service, or, has completed at least 30 years of service regardless of age.
Benefit	The normal retirement benefit at early retirement reduced by 0.6% for each month retirement precedes age 65. Unreduced retirement age was changed from age 65 to age 64.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
EIN: 34-1526359 PN: 001

Termination Benefit

Eligibility	Termination after completing five years of vesting service and before attaining eligibility for normal retirement or early retirement.
Benefit	The monthly termination benefit is calculated as the normal retirement benefit, payable at age 65. Employees with 10 or more years of vesting service can elect early retirement at any time after age 58.

Disability Retirement

Eligibility	Ten years of service and permanent and total disability.
Benefit	The normal retirement benefit with various possible adjustments. The most notable adjustment is to double the benefit until the earlier of age 65 and the commencement of unreduced Social Security disability benefits. We have assumed that 100% of the employees qualifying for disability retirement would qualify for unreduced Social Security disability benefits.

Preretirement Surviving Spouse's Benefit

Eligibility	Five years of vesting service.
Benefit	A monthly benefit for life commencing at the time the participant would have been age 60 (or date of death, if later). The benefit is equal to 55% of the benefit vested on the date of death, to which the participant would have been entitled had he or she a) survived at least to age 60 with the accrued benefit at time of death, b) elected early retirement, c) elected the 55% spouse's annuity benefit form, and d) died immediately thereafter.

Special Feature

Married employees can elect to receive a benefit equal to 95% (adjusted for age differences between the employee and the spouse) of the life only benefit and have 55% of the reduced amount continued to the employee's spouse if the employee's spouse survives the employee. It has been assumed that 50% of married employees will elect this form of payment.

Normal Form of Payment

With Eligible Spouse	55% contingent annuitant option.
Without Eligible Spouse	Life annuity.

Optional Forms of Payment

None.

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Definitions

Vesting Service

Hours of Service Credited in Plan Year	Years of Service
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348 to 434	0.4
261 to 347	0.3
174 to 260	0.2
87 to 173	0.1
0 to 86	0.0

Credited Service

Hours of Service Credited in Plan Year	Years of Service
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Plan Changes Since the Prior Year

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Defiance Precision Products, Incorporated Pension Plan for Local 638 of International Union, United Automobile, Aerospace and Agricultural Implement Workers of America

Schedule of Assets Held at End of Year

**Form 5500, Schedule H, Line 4i
EIN 34-1526359, Plan No. 001
December 31, 2024**

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Common collective trust funds:		
John Hancock Trust Company LLC	BlackRock Equity Index CI 1	\$ 2,456,652	\$ 3,510,969
	BlackRock U.S. Debt Index CI 1	884,597	911,501
	BR MSCI ACWI exUS Index Fee R	1,171,851	1,301,734
	Wilshire MM Long Duration Credit 1	960,192	982,689
	Wilshire MMgr Core PI Fixed Income	1,263,736	1,313,282
	Wilshire MMgr Diverse Credit 1	723,681	819,318
	Wilshire MMgr International Equity 1	3,472,894	3,931,814
	Wilshire MMgr Real Asset 1	2,465,424	2,613,103
	Wilshire MMgr U.S. Large Cap Equity 1	2,450,188	3,478,277
	Wilshire MMgr U.S. Small-Mid Cap Equity 1	940,443	1,148,566
John Hancock Trust Company LLC	Interest-bearing cash	105,692	105,692
	Total	\$ 16,895,350	\$ 20,116,945

Schedule SB Attachment (Form 5500) –2024 Plan Year
 Defiance Precision Products, Inc. Pension Plan for Local 638
 EIN: 34-1526359 PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
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Shortfall	\$ (809,793)	January 1, 2022	13	\$ (81,480)
Shortfall	\$ 1,999,292	January 1, 2023	14	\$ 190,818
Shortfall	\$ (696,474)	January 1, 2024	15	\$ (63,365)

Schedule SB Attachment (Form 5500) –2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
EIN: 34-1526359 PN: 001

Schedule SB, line 24 – Change in Actuarial Assumptions

The funding valuation reflects the following assumption change:

A change in the expected long-term rate of return on plan assets from 7.30% to 6.95%.

This change was made to better reflect the anticipated plan experience. This assumption change did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) –2024 Plan Year
Defiance Precision Products, Inc. Pension Plan for Local 638
EIN: 34-1526359 PN: 001

Schedule SB, line 23 – Information on Use of Multiple Sets of Mortality Tables

The 2024 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b) was used for healthy lives while the Revenue Ruling 96-7 Mortality Table was used for disabled lives. Currently there are eleven disabled lives in this population.