

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
1b Three-digit plan number (PN) ▶ 501
1c Effective date of plan 01/01/1964
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE TRUST 560 N NIMITZ HWY, SUITE 209 HONOLULU, HI 96817
2b Employer Identification Number (EIN) 99-6007611
2c Plan Sponsor's telephone number
2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Ryden Valmoja (Plan administrator), 2. Dean Nagatoshi (Employer/plan sponsor), 3. (DFE)

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	572
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	572
	6a(2)	571
	6b	
	6c	
	6d	571
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	35

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F 4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>4</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE TRUST	D Employer Identification Number (EIN) 99-6007611

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN, INC.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340523	60053	184	170	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
	(6) Total additions	7c(6)
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
m Other (specify) ▶ **HOSPITAL, SURGICAL AND MEDICAL**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	
(2) Increase (decrease) in amount due but unpaid	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3))		9a(4)
b Benefit charges (1) Claims paid	9b(1)	
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2))		9b(3)
(4) Claims charged		9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention		9c(1)(H)
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
(2) Claim reserves		9d(2)
(3) Other reserves		9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	721791
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE TRUST	D Employer Identification Number (EIN) 99-6007611

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HAWAII MEDICAL SERVICE ASSOCIATION

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
99-0040115	49948	3537 60469	1208	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year			7b	
c Additions: (1) Contributions deposited during the year	7c(1)			
	7c(2)			
	7c(3)			
	7c(4)			
	7c(5)			
	(6) Total additions			
d Total of balance and additions (add lines 7b and 7c(6))			7d	
e Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	(2) Administration charge made by carrier.....	7e(2)		
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below)	7e(4)		
(5) Total deductions		7e(5)	0	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....			7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	6234634
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))	9a(4)	6234634
b	Benefit charges (1) Claims paid	9b(1)	4654676
	(2) Increase (decrease) in claim reserves	9b(2)	52464
	(3) Incurred claims (add (1) and (2))	9b(3)	4707140
	(4) Claims charged	9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	-441267
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	-403668
	(G) Other retention charges	9c(1)(G)	-4069
	(H) Total retention	9c(1)(H)	-849004
	(2) Dividends or retroactive rate refunds. (These amounts were <input checked="" type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)	9c(2)	518267
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)	
	(2) Claim reserves	9d(2)	443751
	(3) Other reserves	9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
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4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year			7b	
c Additions: (1) Contributions deposited during the year	7c(1)			
	7c(2)			
	7c(3)			
	7c(4)			
	7c(5)			
	(6) Total additions			
d Total of balance and additions (add lines 7b and 7c(6))			7d	
e Deductions:				
	7e(1)			
	7e(2)			
	7e(3)			
	7e(4)			
(5) Total deductions		7e(5)	0	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....			7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	490924
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p>A Name of plan PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN</p>	<p>B Three-digit plan number (PN) ▶ 501</p>	
<p>C Plan sponsor's name as shown on line 2a of Form 5500 PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE TRUST</p>	<p>D Employer Identification Number (EIN) 99-6007611</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
99-0108050	64343	GL-20045, 45A	568	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year			7b	
c Additions: (1) Contributions deposited during the year	7c(1)			
	7c(2)			
	7c(3)			
	7c(4)			
	7c(5)			
	(6) Total additions			
d Total of balance and additions (add lines 7b and 7c(6))			7d	
e Deductions:				
	7e(1)			
	7e(2)			
	7e(3)			
	7e(4)			
(5) Total deductions		7e(5)	0	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....			7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a Health (other than dental or vision)
- b Dental
- c Vision
- d Life insurance
- e Temporary disability (accident and sickness)
- f Long-term disability
- g Supplemental unemployment
- h Prescription drug
- i Stop loss (large deductible)
- j HMO contract
- k PPO contract
- l Indemnity contract
- m Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	164355	
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))	9a(4)		164355
b Benefit charges (1) Claims paid	9b(1)	131055	
(2) Increase (decrease) in claim reserves	9b(2)	2347	
(3) Incurred claims (add (1) and (2))	9b(3)		133402
(4) Claims charged	9b(4)		
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)	10385	
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)	6001	
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention	9c(1)(H)		16386
(2) Dividends or retroactive rate refunds. (These amounts were <input checked="" type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)	9c(2)		19686
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)		
(2) Claim reserves	9d(2)		67524
(3) Other reserves	9d(3)		300000
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e		

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	8323	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b		

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE TRUST	D Employer Identification Number (EIN) 99-6007611	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITIAN WEST ASSET MANAGEMENT	865 SOUTH FIGUEROA STREET LOS ANGELES, CA 90017
95-4597302	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IM GLOBAL PARTNER FUND MGMT, LLC	1676 N. CALIFORNIA BLVD, SUITE 500 WALNUT CREEK, CA 94596
---	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK ADVISORS, LLC	400 HOWARD STREET SAN FRANCISCO, CA 94105
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL RESEARCH AND MANAGEMENT	333 SOUTH HOPE STREET LOS ANGELES, CA 90071
--	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS ASSET MANAGEMENT

200 WEST STREET
NEW YORK, NY 10282

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROUP PLAN ADMINISTRATORS, INC.

222 S. VINEYARD BLVD., PH 4
HONOLULU, HI 96813

99-0187572

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15	NONE	197164	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	4104	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BENEFIT & RISK MANAGEMENT SERVICES,

560 N. NIMITZ HIGHWAY, SUITE 209
HONOLULU, HI 96817

68-0306908

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15	NONE	58784	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	984	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SINGERLEWAK, LLP

500 ALA MOANA BLVD., SUITE 2-302
HONOLULU, HI 96813

95-2302617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	48499	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY, INC

100 MONTGOMERY STREET SUITE 500
SAN FRANCISCO, CA 94104-4308

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	22189	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

999 BISHOP STREET, UNIT 2806
HONOLULU, HI 96813

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	10726	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	2394	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES & ASSOCIATES

880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

59-1237041

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 99	INVESTMENT CONSULTANT	11803	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE TRUST	D Employer Identification Number (EIN) 99-6007611

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	44875	231431
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	889289	948565
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1008687	1413359
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5728893	7715002
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16233570	17182601
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1755383	1844094

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	25660697	29335052
Liabilities			
g Benefit claims payable.....	1g	1298829	1944203
h Operating payables.....	1h		49084
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	41250	
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	1340079	1993287
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	24320618	27341765

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	9005115	
(B) Participants.....	2a(1)(B)	129920	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		9135035
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	103807	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	144674	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		248481
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	579041	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		579041
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	13245819	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	13245819	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-21289	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		468708
c Other income	2c		2307
d Total income. Add all income amounts in column (b) and enter total	2d		10412283

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)	7005085	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7005085
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	209024	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	48499	
(5) Investment advisory and investment management fees	2i(5)	22529	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	4491	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	101508	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		386051
j Total expenses. Add all expense amounts in column (b) and enter total	2j		7391136

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3021147
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SINGERLEWAK LLP

(2) EIN: 95-2302617

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

PAINING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
FINANCIAL STATEMENTS
December 31, 2024

PAINTING INDUSTRY OF HAWAII
HEALTH AND WELFARE PLAN
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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Painting Industry of Hawaii Health and Welfare Plan

Opinion

We have audited the financial statements of the Painting Industry of Hawaii Health and Welfare Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and plan benefit obligations of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits and plan benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2024 and reportable transactions for the year ended December 31, 2024, are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Singer Lewak LLP

October 3, 2025

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	2024	2023
<u>Assets:</u>		
Investments, at fair value:		
Interest-bearing cash - Savings account	\$ 4,746,831	\$ 3,636,530
Money market funds	2,968,171	2,092,363
Registered investment companies	14,053,514	13,498,546
Exchange-traded funds	3,129,087	2,735,024
Structured notes	1,844,094	1,755,383
Total investments	26,741,697	23,717,846
Receivables:		
Employers' contributions (net of allowance for credit losses: 2024 - \$228,516; 2023 - \$56,887)	948,565	889,289
Experience rating refunds and interest on reserve	840,132	404,733
Total receivables	1,788,697	1,294,022
Non-interest-bearing cash - Checking account	231,431	44,875
Insurance reserves:		
Pacific Guardian Life - Stabilization Reserve	300,000	300,000
Hawaii Dental Service - Insurance Reserve	205,703	238,777
Pacific Guardian Life - Premium Waiver Reserve	41,250	41,250
Pacific Guardian Life - TDI Reserve	26,274	23,927
Total insurance reserves	573,227	603,954
Total assets	29,335,052	25,660,697
<u>Liabilities:</u>		
Pacific Guardian Life - Premium Waiver Reserve	-	41,250
Accounts payable	49,084	-
Total liabilities	49,084	41,250
Net assets available for benefits	\$ 29,285,968	\$ 25,619,447

See notes to financial statements.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2024 and 2023

	2024	2023
<u>Additions:</u>		
Investment income:		
Net appreciation in fair value of investments	\$ 447,419	\$ 697,492
Interest and dividends	827,522	777,292
	1,274,941	1,474,784
Less - investment expenses	22,529	20,441
Net investment income	1,252,412	1,454,343
Employers' contributions	9,005,115	9,093,944
Employee contributions	129,920	117,405
Liquidated damages	2,307	7,900
Total additions	10,389,754	10,673,592
<u>Deductions:</u>		
Benefits paid to or for participants:		
Insurance premiums:		
Hawaii Medical Service Association (net of experience rating refund: 2024 - \$820,446; 2023 - \$360,941)	4,976,414	6,194,716
Kaiser Permanente	793,745	815,893
Hawaii Dental Service	489,723	472,949
Pacific Guardian Life (net of experience rating refund: 2024 - \$19,686; 2023 - \$43,792)	99,829	146,999
Total benefits paid	6,359,711	7,630,557
General and administrative expenses:		
Administrative fees	255,948	268,458
Audit fees	48,499	47,680
Consulting fees	22,189	9,500
Insurance	19,147	11,152
Office expenses	9,211	8,919
Legal fees	4,491	1,934
Bank fees	3,763	10
Dues and subscriptions	274	268
Seminars and meeting expense	-	6,966
Total general and administrative expenses	363,522	354,887
Total deductions	6,723,233	7,985,444
Net increase/(decrease)	3,666,521	2,688,148
Net assets available for benefits:		
Beginning of year	25,619,447	22,931,299
End of year	\$ 29,285,968	\$ 25,619,447

See notes to financial statements.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
STATEMENTS OF PLAN BENEFIT OBLIGATIONS
December 31, 2024 and 2023

	2024	2023
Amounts currently payable:		
Insurance premiums payable	\$ 1,944,203	\$ 1,298,829
Accumulated eligibility credits and postemployment benefits, net of amounts currently payable:		
Accumulated eligibility credits	1,410,080	1,456,990
Subsidized self-contributions	744,006	665,785
	2,154,086	2,122,775
Postretirement benefit obligations, net of amounts currently payable:		
Current retirees	618,206	553,445
Other participants fully eligible for benefits	193,605	193,366
Participants not yet fully eligible for benefits	280,209	255,532
	1,092,020	1,002,343
Total plan benefit obligations	\$ 5,190,309	\$ 4,423,947

See notes to financial statements.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
STATEMENTS OF CHANGES IN PLAN BENEFIT OBLIGATIONS
Years Ended December 31, 2024 and 2023

	2024	2023
Amounts currently payable:		
Balance at beginning of year	\$ 1,298,829	\$ 1,481,758
Premiums incurred, including premiums reclassified from postemployment and postretirement benefit obligations	6,972,012	7,447,628
Premiums paid	(6,326,638)	(7,630,557)
Balance at end of year	1,944,203	1,298,829
Accumulated eligibility credits and postemployment benefits, net of amounts currently payable:		
Balance at beginning of year	2,122,775	2,022,310
Increase (decrease) during the year attributed to:		
Participants' accumulated eligibility credits	(46,910)	129,965
Subsidized self-contributions	78,221	(29,500)
Balance at end of year	2,154,086	2,122,775
Postretirement benefit obligations, net of amounts currently payable:		
Balance at beginning of year	1,002,343	1,032,404
Increase (decrease) during the year attributed to:		
Benefits earned net of benefits paid	(68,394)	(91,423)
Actuarial experience loss	188,469	-
Changes in actuarial assumptions	(30,398)	61,362
Balance at end of year	1,092,020	1,002,343
Total plan benefit obligations at end of year	\$ 5,190,309	\$ 4,423,947

See notes to financial statements.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Painting Industry of Hawaii Health and Welfare Plan (the Plan) provides only general information about the Plan's provisions. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit plan that was established in January 1964 under the collective bargaining agreement (CBA) between the International Brotherhood of Painters and Allied Trades, Local Union 1791, AFL-CIO (Union) and the Painting and Decorating Contractors Association of Hawaii and its signatory employers (Employer). The Plan is administered by a Board of Trustees (Board of Trustees) consisting of three members each from both parties to the agreement. The Plan was established for the purpose of providing health and welfare benefits to participants and their beneficiaries. The Board of Trustees has the overall responsibility for the operations and administration of the Plan. The Plan's investment monitor assists the Board of Trustees in determining the appropriateness of the Plan's investment and monitors investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The trust agreement provides that each Employer make monthly contributions to the Plan. This is calculated by multiplying the number of hours worked during the month by each covered employee by the hourly contribution rate specified in the CBA.

Upon meeting certain conditions, as described in the Plan agreement, a participant may contribute specified amounts to obtain coverage upon loss of eligibility due to insufficient work hours.

A retiree may continue medical and life insurance coverage by making self-payments of \$340 toward the total insurance premium. For the year ended December 31, 2024, the Plan's cost of providing postretirement benefits was \$105,938, of which \$35,072 was funded by retiree contributions. For the year ended December 31, 2023, the Plan's cost of providing postretirement benefits was \$112,866, of which \$38,080 was funded by retiree contributions.

Benefits

The Plan provides participants and their beneficiaries with fully insured health benefits, such as medical, hospital, surgical, prescription drug, dental, vision care, chiropractic, life insurance and disability insurance, to those who can satisfy certain eligibility requirements.

The Board of Trustees has the right under the Plan to modify the benefits provided to participants. Plan benefits are recorded as they are paid and are included in the accompanying Statements of Changes in Net Assets Available for Benefits.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Eligibility

A description of the eligibility requirements is provided in the Plan agreement.

To establish a participant's initial eligibility for benefits, a participant must work at least 120 hours in one month to be eligible for benefits the second month following. Once eligible, hours in excess of 120 hours will be added to a bank up to a maximum of 480 hours. Accumulated eligibility credits equal to four (4) months' coverage may be carried forward. If a participant works less than 120 hours in subsequent months after establishing initial eligibility, a participant may draw hours from his/her bank to be eligible. When his/her balance is less than 120 hours and if the remaining bank plus hours worked, if any, does not total 120 hours, a participant will lose eligibility status and all remaining hours in his/her bank.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) which requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates. It is reasonably possible that estimates of benefit obligations and fair values of investments may change in the future and changes may be significant to the financial statements.

Payment of Benefits

Premiums paid by the Plan are recorded as premium payments in the accompanying Statements of Changes in Net Assets Available for Benefits.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment monitor and manager. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

Employers' Contributions Receivable

Employers' contributions receivable represent amounts due as of December 31, 2024 and 2023 under terms of the CBA and other project and participation agreements. The Plan recorded an allowance for credit losses of \$228,516 and \$56,887 as of December 31, 2024 and 2023, respectively.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Commissions

Commissions received for consultant services from Hawaii Dental Service (HDS) by Benefit & Risk Management Services, Inc. and Group Plan Administrators, Inc amounted to \$4,104 and \$4,050 for the years ended December 31, 2024 and 2023, respectively.

Experience Rated Insurance Contracts

Contracts with Hawaii Medical Service Association (HMSA), HDS and Pacific Guardian Life (PGL) are experience rated. The insurance contracts with HMSA and PGL provide that the excess of premiums paid over the sum of claims paid and provided for and the insurance carriers' retention will result in an experience rating premium refund. Experience rating premium payments may be required for premium deficiencies.

The Plan's contracts with HMSA and HDS include pooling of experience ratings with the Hawaii Tapers Health & Welfare Plan (Tapers H&W), the Carpet, Linoleum and Soft Tile Local Union 1926 Health and Welfare Plan (Carpet H&W), and the Glass/Metal Contractors Association of Hawaii and Glaziers Architectural Metal and Glassworkers Union Local 1889 Hawaii Glaziers Health and Welfare Plan (Glaziers H&W). HMSA and HDS submit a final accounting that details the financial data for a twelve-month contract period ended December 31. The net gain or loss is segregated between the four plans. As of and for the year ended December 31, 2024, the Glaziers H&W no longer participated in these contracts' pooled experience and was excluded from the allocated results.

The HMSA experience rating receivable/(payable) for 2024 and 2023 amounted to \$820,446 and \$360,941, respectively. The experience rating payable is included in the Statements of Benefit Obligations as part of insurance premiums payable. The experience rating receivable is included in the Statements of Net Asset Available for Benefits.

The contract with HDS provides that the provider retains any surplus premiums to offset any future deficits in the renewal contract. As of December 31, 2024 and 2023, the Plan's portion of the surplus held by HDS was \$205,703 and \$238,777, respectively.

The PGL experience rating receivable for 2024 and 2023 amounted to \$19,686 and \$43,792, respectively. The experience rating receivable from PGL's annual experience report for 2024 included a gain and interest in the amount of \$14,567 and \$5,119, respectively. The experience rating receivable from PGL's annual experience report for 2022 included gains and interest in the amount of \$38,673 and \$5,119, respectively. Experience rating receivables and reserves are reflected in the Statements of Net Assets Available for Benefits.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Stabilization Reserve

The Stabilization Reserve is a fund established with PGL where, under the direction of the Board of Trustees, a portion of the group life insurance premiums may be used to fund the Stabilization Reserve. The Stabilization Reserve shall be used by PGL only for the purpose of stabilizing the premium costs payable by the Plan for insurance provided under the policy. Monies in the Stabilization Reserve shall not be available to the Plan, except upon termination of the PGL agreement. Interest will be paid on the Stabilization Reserve in amounts determined by PGL in a manner consistent with the general practices on similar type accounts. As of December 31, 2024 and 2023, the Stabilization Reserve amounted to \$300,000.

Waiver of Premium Reserve

The Waiver of Premium Reserve is a fund established with PGL where claims occurring before age 60 will be reserved at 75% and those claims occurring on or after age 60 will be reserved at 100%. As of December 31, 2024 and 2023, the Waiver of Premium Reserve amounted to \$41,250.

TDI Reserve

The TDI Reserve is a fund established with PGL where temporary disability insurance will be reserved at the greater of 20% of annual premiums or 26% of annual claims to pay for open and unknown claims. As of December 31, 2024 and 2023, the TDI Reserve amounted to \$26,274 and \$23,297, respectively.

Stop Loss

The Plan's agreement with HMSA for medical benefits includes a stop loss insurance arrangement in an effort to limit its exposure for benefits. Premiums for stop loss insurance for the years ended December 31, 2024 and 2023, were \$403,414 and \$370,136, respectively, and are included with premium payments in the accompanying Statements of Changes in Net Assets Available for Benefits. For the years ended December 31, 2024 and 2023 adjustments for the stop loss arrangement were made for the entire group (the Plan, Tapers H&W, Carpet H&W, and Glaziers H&W) totaling \$0 and \$614,507, respectively. The amount of stop loss allocated to the Plan is included in HMSA's final accounting and allocated between the various participating Plans.

Subsequent Events

Subsequent events have been evaluated through October 3, 2025, which is the date the financial statements were available to be issued.

Insurance Premiums Payable

The plan benefit obligations as of December 31, 2024 and 2023 included insurance premiums payable which were estimated from the amount of insurance premiums paid by the Plan for the first two months of the following year. Experience rating premium payments due for premium deficiencies were also included in insurance premiums payable.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – POSTRETIREMENT AND POSTEMPLOYMENT BENEFIT OBLIGATIONS

Postemployment Benefits

The eligibility rules of the Plan provide for the subsidizing of insurance premium costs for individuals who are eligible to make out-of-pocket payments. Plan obligations for these subsidized costs were estimated based on certain factors including an estimated average rate of participation and a six month period of participation. No adjustments for mortality or interest were made.

Accumulated Eligibility Credits

The eligibility rules of the Plan provide for the payment of insurance premiums for a period of time for those participants who have accumulated a sufficient number of eligibility hours. Plan obligations for accumulated eligibility credits as of December 31, 2024 and 2023 were estimated based on eligible participants' accumulated bank hours at year end.

Postretirement Benefit Obligations

The amount reported as postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Plan to employees' service rendered to December 31, 2024, reduced by the actuarial present value of contributions expected to be received in the future from current participants. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents, and (2) active employees and their beneficiaries and dependents after retirement from service with participating employers. The postretirement benefit obligation represents the amount that is to be funded by contributions from Employers and existing plan assets. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The weighted-average health care cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point in each year, it would increase the obligations as of December 31, 2024 and 2023 by \$56,189 and \$56,059, respectively.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – POSTRETIREMENT AND POSTEMPLOYMENT BENEFIT OBLIGATIONS (Continued)

Postretirement Benefit Obligations (Continued)

The following were significant assumptions used in the valuations as of December 31, 2024 and 2023.

Discount rates: 2024 – 5.25%; 2023 – 4.50%

Health care cost trend rates:

2024 – 85% HMSA, 15% Kaiser – 8.00% graded to 4.50% over 14 years, using a weighted average of HMSA and Kaiser premiums

2023 – 85% HMSA, 15% Kaiser – 6.75% graded to 4.50% over 9 years, using a weighted average of HMSA and Kaiser premiums

Assumed participation rate for future retirees:

2024 and 2023 – 3% of employees eligible to retire and receive subsidized postretirement welfare coverage.

Retirement rates:

2024 and 2023 – Age 55 to 59 – 15%; Age 60 to 64 – 30%, and Age 65 – 100%

Postretirement Mortality:

2024 and 2023 – Pri-2012 Blue Collar Healthy Retiree Headcount Weighted Table, projected generationally from 2012 with Scale MP2021

Per capita health cost development:

Medical and drugs:

2024 – Per capita costs were based on the weighted average of premiums effective January 1, 2025 (85% HMSA, 15% Kaiser). The premiums were converted from composite family rates to individual rates, then actuarial factors were applied to estimate individual retiree and spouse costs by age and by gender.

2023 – Per capita costs were based on the weighted average of premiums effective January 1, 2024 (85% HMSA, 15% Kaiser). The premiums were converted from composite family rates to individual rates, then actuarial factors were applied to estimate individual retiree and spouse costs by age and by gender.

Admin. expenses:

2024 – Based on experience furnished by the Fund Office for the period January 1, 2023 through December 31, 2024. Expenses were separated by plan year then adjusted as follows to yield per capita expenses:

- total expenses were divided by the number of adult members to yield a per capita expense, and
- the per capita expense was trended to the valuation year at assumed trend rates.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – POSTRETIREMENT AND POSTEMPLOYMENT BENEFIT OBLIGATIONS (Continued)

Postretirement Benefit Obligations (Continued)

Admin. expenses: Per capita expenses for each plan year were then combined by taking a weighted average.
 2023 – Based on experience furnished by the Fund Office for the period January 1, 2022 through December 31, 2023. Expenses were separated by plan year then adjusted as follows to yield per capita expenses:

- total expenses were divided by the number of adult members to yield a per capita expense, and
- the per capita expense was trended to the valuation year at assumed trend rates.

Per capita expenses for each plan year were then combined by taking a weighted average.

Admin. expense load: 2024 – \$380 per participant increasing at 3.00% per year was added to projected incurred claim cost in developing the benefit obligations.
 2023 – \$391 per participant increasing at 3.00% per year was added to projected incurred claim cost in developing the benefit obligations.

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan terminates, different assumptions and other factors might be applicable in determining the value of the postretirement benefit obligations.

The following is the effect of retiree contributions on the Plan’s postretirement benefit obligations:

	2024	2023
Plan benefits before reduction for retiree contributions	\$ 1,246,727	\$ 1,152,735
Less: projected retiree contributions	(154,707)	(150,392)
Net obligation	\$ 1,092,020	\$ 1,002,343

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Board of Trustees have the right to modify the benefits provided to, and contributions required of, participants to discontinue its contributions at any time and to terminate the Plan, only by joint agreement between industry and union, subject to the provisions of ERISA. In the event of termination of the Plan, all obligations shall be satisfied first. The Board of Trustees shall thereupon use the remaining assets to provide benefits in such manner as the Plan may provide, or in the absence of a Plan provision, to continue to provide benefits in a manner permitted by ERISA for so long as assets permit.

NOTE 5 – TAX STATUS

The trust funding certain benefits of the Plan received an exemption letter from the Internal Revenue Service (IRS) dated March 31, 1966, stating that the trust is tax-exempt under the provisions of Section 501(c)(9) of the Internal Revenue Code (IRC). However, as a result of the Plan's funding policy, from time to time the trust may be subject to income taxes. No federal or state taxes have been recorded in 2024 or 2023 for unrelated business taxable income.

In addition, the Plan and the trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the trust. The Plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax-exempt.

U.S GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if it has taken an uncertain position that more than likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Plan and concluded that, as of December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability, asset, or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used as of December 31, 2024 and 2023.

Interest-bearing cash: Valued at cost which equals fair value.

Money market funds and Registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

Exchange-traded Funds: Valued at the closing price reported on the active market on which the individual securities are traded.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

Structured Notes: Valued by combining the underlying option values and outstanding bond value. Option values are derived based on the price of the underlying index, type of option, strike price, volatility, and other relevant factors. Outstanding bond values are based under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments.

The following table sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31, 2024 and 2023.

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest bearing cash	\$ 4,746,831	\$ -	\$ -	\$ 4,746,831
Money market funds	2,968,171	-	-	2,968,171
Registered investment companies	14,053,514	-	-	14,053,514
Exchange traded funds	3,129,087	-	-	3,129,087
Structured notes	-	1,844,094	-	1,844,094
Total assets at fair value	<u>\$ 24,897,603</u>	<u>\$ 1,844,094</u>	<u>\$ -</u>	<u>\$ 26,741,697</u>

	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest bearing cash	\$ 3,636,530	\$ -	\$ -	\$ 3,636,530
Money market funds	2,092,363	-	-	2,092,363
Registered investment companies	13,498,546	-	-	13,498,546
Exchange traded funds	2,735,024	-	-	2,735,024
Structured notes	-	1,755,383	-	1,755,383
Total assets at fair value	<u>\$ 21,962,463</u>	<u>\$ 1,755,383</u>	<u>\$ -</u>	<u>\$ 23,717,846</u>

NOTE 7 – DERIVATIVE FINANCIAL INSTRUMENTS – STRUCTURED NOTES

Structured notes (“Notes”) also known as Equity-Linked Notes purchased by the Plan are derivative financial instruments that are designed to generate customized risk-return payouts. The Notes invested in by the Plan are linked to equity indices and are designed to mitigate risk.

The Notes are unsecured, senior debt obligations of the issuers and are designed to provide varying degrees of principal protection and exposure to the potentially higher returns. The Notes can be structured to pay interest during the term of the note or provide for a one-time payment at maturity. The Notes are intended to be held to maturity. While they are not listed on any securities exchange and are not actively traded, they are usually priced regularly by their respective issuers.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – DERIVATIVE FINANCIAL INSTRUMENTS – STRUCTURED NOTES (Continued)

The Plan’s investment policy requires that the issuers of the Notes maintain senior debt ratings at or above minimum specified levels. The maturity of Notes held generally do not exceed 18 months and are linked to major equity indices with some degree of downside protection.

There are many economic and market risk factors that can impact the value of the Notes. These include the expected volatility of the indices; the maturity of the notes; the dividend rate on the common stocks underlying the indices; the level of interest rates, economic, financial, political, regulatory risks (including geo-political risks) and the creditworthiness of the issuing company, including actual or anticipated downgrades in the issuer’s credit ratings.

Note Issuer	December 31,	
	2024	2023
Barclays Bank PLC	\$ 451,247	\$ 275,402
Citigroup Global Markets Holdings Inc	426,553	476,810
Morgan Stanley Finance LLC	374,881	50,188
UBS AG/London	296,528	76,380
JPMorgan Chase Financial Co	140,145	277,460
Royal Bank of Canada	79,740	273,865
GS Finance Corp	75,000	325,278
Total	\$ 1,844,098	\$ 1,755,383

For the years ended December 31, 2024 and 2023, the Plan recognized net unrealized (losses) of (\$655,450) and (\$1,264,988) related to the Notes, respectively, which is included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 8 – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain trustees of the Plan are also trustees of the Painting Industry of Hawaii Annuity, Labor Management Cooperation, Reserve Benefit, Vacation and District Council 50 Joint Apprenticeship and Training Plans.

Certain expenses incurred for the benefit of the Plan and the Painting Industry of Hawaii Annuity, Vacation, Labor Management Cooperation, Reserve Benefit and District Council 50 Joint Apprenticeship & Training Plans are allocated to each plan based on the respective plan's net assets as of the most recent audited financial statements or a more frequent basis as determined by the Board of Trustees.

The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

During September 2024, the Plan's Contract Administrator, Group Plan Administrators, closed its business. Effective as of October 1, 2024, the Plan engaged another third-party service provider, Benefit Risk Management Services, as the new Plan Contract Administrator.

NOTE 9 – RISKS & UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTE 10 – CONCENTRATIONS OF CREDIT RISK

The Plan maintains its cash in savings accounts and money market funds which may not be federally insured, may exceed federally insured limits, or may be insured by an entity other than an agency of the federal government. The Plan has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash and money market funds.

PAINTING INDUSTRY OF HAWAII HEALTH AND WELFARE PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31,	
	2024	2023
Net assets available for benefits per the financial statements	\$ 29,285,968	\$ 25,619,447
Less: benefit obligations currently payable	1,944,203	1,298,829
Net assets available for benefits per the Form 5500	\$ 27,341,765	\$ 24,320,618

The following is a reconciliation of benefits paid for participants per the financial statements to the Form 5500:

	Year Ended December 31, 2024
Benefits paid per the financial statements	\$ 6,359,711
Add: Amounts currently payable at December 31, 2024	1,944,203
Less: Amounts currently payable at December 31, 2023	(1,298,829)
Benefits paid per the Form 5500	\$ 7,005,085

Claims and premiums that have been processed and approved for payment at year-end, but not paid and claims incurred but not reported are not considered liabilities under GAAP and, therefore, are not presented as liabilities or claims and premiums paid in the accompanying financial statements but are recorded on the Form 5500 as a liability.

(a)	(b) Identity of issue (c) Description of Investment	(d) Cost	(e) Current Value
Interest-Bearing Cash:			
4,746,830.740	American Savings Bank Savings Account	\$ 4,746,831	\$ 4,746,831
	Total Interest-Bearing Cash	4,746,831	4,746,831
2,968,171.000	BlackRock Liquidity Funds FedFund	2,968,171	2,968,171
	Total Money Market Funds	2,968,171	2,968,171
	Total Interest-Bearing Cash (Including Money Market Funds)	7,715,002	7,715,002
Registered Investment Companies			
Mutual Funds			
75,631.702	Abbey Capital Multi Asset Fund	938,658	883,378
237,482.002	BlackRock Systematic Multi-Strategy Fund	2,394,833	2,398,568
240,924.001	Goldman Sachs Absolute Return Tracker Fund	2,441,043	2,365,874
20,399.538	Goldman Sachs GQG Partners International Opportunities Fund	475,576	399,015
14,215.076	International Growth and Income Fund	577,193	509,326
58,200.585	John Hancock Funds II - Alternative Asset Allocation Fund	913,343	925,971
740,855.000	Metropolitan West Total Return Bond Fund	7,693,892	6,571,382
	Total Mutual Funds	15,434,538	14,053,514
Exchange Traded Funds			
10,969.000	iShares MSCI USA Min Vol Factor ETF	772,921	918,888
10,349.000	Vanguard S&P 500 ETF	1,614,685	2,210,199
	Total Exchange Traded Funds	2,387,606	3,129,087
	Total Registered Investment Companies	17,822,144	17,182,601
Other Investments			
Structured Notes			
100,000.000	Barclays Bank PLC 7.5% 11 Aug 2025	100,000	100,090
150,000.000	Barclays Bank PLC 8% 01 Jul 2025	150,000	150,465
175,000.000	Barclays Bank PLC 8% 02 Jun 2025	175,000	175,998
65,000.000	Citi Global Markets 6.70% 20 Mar 2026	65,000	64,201
150,000.000	Citigroup Global Markets Holdings Inc/United States 7.75% 20 Aug 2025	150,000	149,250
175,000.000	Citigroup Global Markets Holdings Inc/United States 7.95% 26 Sep 2025	175,000	163,013
75,000.000	Citigroup Global Markets Holdings Inc/United States 8.55% 02 Apr 2025	75,000	74,783
75,000.000	GS Finance Corp 7.7508% 03 Nov 2025	75,000	75,000
75,000.000	JPMorgan Chase Financial 10 Jun 2025	75,000	75,158
65,000.000	JPMorgan Chase Financial Co LLC 7.1% 02 Oct 2025	65,000	64,987
150,000.000	Morgan Stanley Finance LLC 7.35% 10 Sep 2025	150,000	150,218
150,000.000	Morgan Stanley Finance LLC 7.75% 17 Apr 2025	150,000	149,663
75,000.000	Morgan Stanley Finance LLC 7.8% 18 Jul 2025	75,000	75,000
80,000.000	Royal Bank of Canada 7.1% 08 Jan 2026	80,000	79,740
75,000.000	UBS AG/London 7.45% 28 Oct 2025	75,000	74,018
150,000.000	UBS AG/London 8.1% 30 May 2025	150,000	148,080
75,000.000	UBS AG/London 8.4% 23 Jun 2025	75,000	74,430
	Total Structured Notes	1,860,000	1,844,094
	Total Other Investments	1,860,000	1,844,094
	TOTAL INVESTMENTS	\$ 27,397,146	\$ 26,741,697



5% Series Reportable Transactions By Issue

Beginning Market Value: \$20,088,777.04

Comparative Value (5%): \$1,004,438.85

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
January 2, 2024 January 2, 2024	Purchase 1,222.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,222.77	1,222.77	1,222.77	
January 2, 2024 January 2, 2024	Purchase 212.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	212.94	212.94	212.94	
January 2, 2024 January 2, 2024	Purchase 7,156.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,156.62	7,156.62	7,156.62	
January 2, 2024 January 2, 2024	Purchase 32.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32.84	32.84	32.84	
January 2, 2024 January 2, 2024	Purchase 861.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	861.48	861.48	861.48	
January 2, 2024 January 2, 2024	Purchase 32,943.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,943.85	32,943.85	32,943.85	
January 3, 2024 January 3, 2024	Purchase 890.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	890.63	890.63	890.63	
January 5, 2024 January 5, 2024	Purchase 1,212.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,212.45	1,212.45	1,212.45	
January 8, 2024 January 8, 2024	Purchase 1,152.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,152.60	1,152.60	1,152.60	
January 11, 2024 January 11, 2024	Purchase 5,492.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,492.20	5,492.20	5,492.20	
January 16, 2024 January 16, 2024	Purchase 274,505.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	274,505.00	274,505.00	274,505.00	
January 16, 2024 January 16, 2024	Purchase 2,057.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,057.38	2,057.38	2,057.38	
January 17, 2024 January 17, 2024	Purchase 45,374.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,374.26	45,374.26	45,374.26	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 18, 2024 January 18, 2024	Purchase 5,008.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,008.35	5,008.35	5,008.35	
January 19, 2024 January 19, 2024	Purchase 1,268.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,268.70	1,268.70	1,268.70	
January 19, 2024 January 19, 2024	Purchase 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
January 19, 2024 January 19, 2024	Purchase 37,873.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,873.82	37,873.82	37,873.82	
January 22, 2024 January 22, 2024	Purchase 893.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	893.75	893.75	893.75	
January 22, 2024 January 22, 2024	Purchase 838.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	838.54	838.54	838.54	
January 23, 2024 January 23, 2024	Purchase 156,658.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	156,658.09	156,658.09	156,658.09	
January 24, 2024 January 24, 2024	Purchase 1,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,400.00	1,400.00	1,400.00	
January 24, 2024 January 24, 2024	Purchase 5,703.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,703.15	5,703.15	5,703.15	
January 25, 2024 January 25, 2024	Purchase 1,325.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	
January 25, 2024 January 25, 2024	Purchase 7,993.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,993.47	7,993.47	7,993.47	
January 26, 2024 January 26, 2024	Purchase 202,625.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	202,625.88	202,625.88	202,625.88	
January 29, 2024 January 29, 2024	Purchase 109,947.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	109,947.28	109,947.28	109,947.28	
January 30, 2024 January 30, 2024	Purchase 327.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 30, 2024 January 30, 2024	Purchase 131,732.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	131,732.46	131,732.46	131,732.46	
January 31, 2024 January 31, 2024	Purchase 1,093.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,093.75	1,093.75	1,093.75	
January 31, 2024 January 31, 2024	Purchase 17,480.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,480.98	17,480.98	17,480.98	
February 1, 2024 February 1, 2024	Purchase 2,057.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,057.36	2,057.36	2,057.36	
February 2, 2024 February 2, 2024	Purchase 504.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	504.48	504.48	504.48	
February 2, 2024 February 2, 2024	Purchase 32.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32.09	32.09	32.09	
February 2, 2024 February 2, 2024	Purchase 256.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	256.95	256.95	256.95	
February 2, 2024 February 2, 2024	Purchase 27,148.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,148.73	27,148.73	27,148.73	
February 2, 2024 February 2, 2024	Purchase 534.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
February 2, 2024 February 2, 2024	Purchase 1,147.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,147.00	1,147.00	1,147.00	
February 5, 2024 February 5, 2024	Purchase 1,212.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,212.45	1,212.45	1,212.45	
February 13, 2024 February 13, 2024	Purchase 868.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	868.50	868.50	868.50	
February 16, 2024 February 16, 2024	Purchase 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
February 16, 2024 February 16, 2024	Purchase 1,268.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,268.70	1,268.70	1,268.70	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 20, 2024 February 20, 2024	Purchase 368.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	368.75	368.75	368.75	
February 20, 2024 February 20, 2024	Purchase 0.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.07	0.07	0.07	
February 20, 2024 February 20, 2024	Purchase 3.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3.87	3.87	3.87	
February 20, 2024 February 20, 2024	Purchase 0.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.04	0.04	0.04	
February 20, 2024 February 20, 2024	Purchase 8,604.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,604.98	8,604.98	8,604.98	
February 21, 2024 February 21, 2024	Purchase 46,216.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,216.20	46,216.20	46,216.20	
February 22, 2024 February 22, 2024	Purchase 968.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
February 22, 2024 February 22, 2024	Purchase 5,112.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,112.15	5,112.15	5,112.15	
February 23, 2024 February 23, 2024	Purchase 1,363.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,363.54	1,363.54	1,363.54	
February 23, 2024 February 23, 2024	Purchase 155,437.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,437.90	155,437.90	155,437.90	
February 26, 2024 February 26, 2024	Purchase 1,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,400.00	1,400.00	1,400.00	
February 26, 2024 February 26, 2024	Purchase 330,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	330,000.00	330,000.00	330,000.00	
February 26, 2024 February 26, 2024	Purchase 1,325.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	
February 26, 2024 February 26, 2024	Purchase 10,817.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,817.15	10,817.15	10,817.15	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 27, 2024 February 27, 2024	Purchase 300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
February 27, 2024 February 27, 2024	Purchase 227,094.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	227,094.78	227,094.78	227,094.78	
February 28, 2024 February 28, 2024	Purchase 253.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	253.68	253.68	253.68	
February 29, 2024 February 29, 2024	Purchase 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
February 29, 2024 February 29, 2024	Purchase 2,420.85 Units of BlackRock Liquidity FedFund @ \$1.00	2,420.85	2,420.85	2,420.85	
February 29, 2024 February 29, 2024	Purchase 92,336.79 Units of BlackRock Liquidity FedFund @ \$1.00	92,336.79	92,336.79	92,336.79	
February 29, 2024 February 29, 2024	Purchase 0.05 Units of BlackRock Liquidity FedFund @ \$1.00	0.05	0.05	0.05	
March 1, 2024 March 1, 2024	Purchase 1,166.73 Units of BlackRock Liquidity FedFund @ \$1.00	1,166.73	1,166.73	1,166.73	
March 1, 2024 March 1, 2024	Purchase 157.38 Units of BlackRock Liquidity FedFund @ \$1.00	157.38	157.38	157.38	
March 1, 2024 March 1, 2024	Purchase 72.04 Units of BlackRock Liquidity FedFund @ \$1.00	72.04	72.04	72.04	
March 1, 2024 March 1, 2024	Purchase 266.61 Units of BlackRock Liquidity FedFund @ \$1.00	266.61	266.61	266.61	
March 1, 2024 March 1, 2024	Purchase 6,515.63 Units of BlackRock Liquidity FedFund @ \$1.00	6,515.63	6,515.63	6,515.63	
March 1, 2024 March 1, 2024	Purchase 19,066.03 Units of BlackRock Liquidity FedFund @ \$1.00	19,066.03	19,066.03	19,066.03	
March 4, 2024 March 4, 2024	Purchase 1,425.01 Units of BlackRock Liquidity FedFund @ \$1.00	1,425.01	1,425.01	1,425.01	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 4, 2024 March 4, 2024	Purchase 2,866.35 Units of BlackRock Liquidity FedFund @ \$1.00	2,866.35	2,866.35	2,866.35	
March 5, 2024 March 5, 2024	Purchase 151,212.45 Units of BlackRock Liquidity FedFund @ \$1.00	151,212.45	151,212.45	151,212.45	
March 6, 2024 March 6, 2024	Purchase 1,260.80 Units of BlackRock Liquidity FedFund @ \$1.00	1,260.80	1,260.80	1,260.80	
March 7, 2024 March 7, 2024	Purchase 154.88 Units of BlackRock Liquidity FedFund @ \$1.00	154.88	154.88	154.88	
March 12, 2024 March 12, 2024	Purchase 916.05 Units of BlackRock Liquidity FedFund @ \$1.00	916.05	916.05	916.05	
March 18, 2024 March 18, 2024	Purchase 4,260.11 Units of BlackRock Liquidity FedFund @ \$1.00	4,260.11	4,260.11	4,260.11	
March 19, 2024 March 19, 2024	Purchase 165,100.72 Units of BlackRock Liquidity FedFund @ \$1.00	165,100.72	165,100.72	165,100.72	
March 20, 2024 March 20, 2024	Purchase 1,337.45 Units of BlackRock Liquidity FedFund @ \$1.00	1,337.45	1,337.45	1,337.45	
March 21, 2024 March 21, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
March 21, 2024 March 21, 2024	Purchase 838.54 Units of BlackRock Liquidity FedFund @ \$1.00	838.54	838.54	838.54	
March 22, 2024 March 22, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
March 25, 2024 March 25, 2024	Purchase 201,400.00 Units of BlackRock Liquidity FedFund @ \$1.00	201,400.00	201,400.00	201,400.00	
March 25, 2024 March 25, 2024	Purchase 2,216.25 Units of BlackRock Liquidity FedFund @ \$1.00	2,216.25	2,216.25	2,216.25	
March 26, 2024 March 26, 2024	Purchase 1,325.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 26, 2024 March 26, 2024	Purchase 450,842.04 Units of BlackRock Liquidity FedFund @ \$1.00	450,842.04	450,842.04	450,842.04	
March 27, 2024 March 27, 2024	Purchase 10,057.88 Units of BlackRock Liquidity FedFund @ \$1.00	10,057.88	10,057.88	10,057.88	
March 28, 2024 March 28, 2024	Purchase 11,741.20 Units of BlackRock Liquidity FedFund @ \$1.00	11,741.20	11,741.20	11,741.20	
April 1, 2024 April 1, 2024	Purchase 44,071.34 Units of BlackRock Liquidity FedFund @ \$1.00	44,071.34	44,071.34	44,071.34	
April 1, 2024 April 1, 2024	Purchase 1,339.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,339.60	1,339.60	1,339.60	
April 1, 2024 April 1, 2024	Purchase 2,166.78 Units of BlackRock Liquidity FedFund @ \$1.00	2,166.78	2,166.78	2,166.78	
April 1, 2024 April 1, 2024	Purchase 30.70 Units of BlackRock Liquidity FedFund @ \$1.00	30.70	30.70	30.70	
April 1, 2024 April 1, 2024	Purchase 311.76 Units of BlackRock Liquidity FedFund @ \$1.00	311.76	311.76	311.76	
April 1, 2024 April 1, 2024	Purchase 7,351.39 Units of BlackRock Liquidity FedFund @ \$1.00	7,351.39	7,351.39	7,351.39	
April 1, 2024 April 1, 2024	Purchase 60.03 Units of BlackRock Liquidity FedFund @ \$1.00	60.03	60.03	60.03	
April 1, 2024 April 1, 2024	Purchase 8,539.93 Units of BlackRock Liquidity FedFund @ \$1.00	8,539.93	8,539.93	8,539.93	
April 2, 2024 April 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
April 2, 2024 April 2, 2024	Purchase 1,625.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,625.25	1,625.25	1,625.25	
April 3, 2024 April 3, 2024	Purchase 125,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	125,000.00	125,000.00	125,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 3, 2024 April 3, 2024	Purchase 890.63 Units of BlackRock Liquidity FedFund @ \$1.00	890.63	890.63	890.63	
April 4, 2024 April 4, 2024	Purchase 1,193.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,193.00	1,193.00	1,193.00	
April 5, 2024 April 5, 2024	Purchase 4,476.82 Units of BlackRock Liquidity FedFund @ \$1.00	4,476.82	4,476.82	4,476.82	
April 10, 2024 April 10, 2024	Purchase 14,435.15 Units of BlackRock Liquidity FedFund @ \$1.00	14,435.15	14,435.15	14,435.15	
April 11, 2024 April 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
April 16, 2024 April 16, 2024	Purchase 13,238.40 Units of BlackRock Liquidity FedFund @ \$1.00	13,238.40	13,238.40	13,238.40	
April 18, 2024 April 18, 2024	Purchase 54,460.65 Units of BlackRock Liquidity FedFund @ \$1.00	54,460.65	54,460.65	54,460.65	
April 19, 2024 April 19, 2024	Purchase 3,408.10 Units of BlackRock Liquidity FedFund @ \$1.00	3,408.10	3,408.10	3,408.10	
April 22, 2024 April 22, 2024	Purchase 1,493.70 Units of BlackRock Liquidity FedFund @ \$1.00	1,493.70	1,493.70	1,493.70	
April 22, 2024 April 22, 2024	Purchase 368.75 Units of BlackRock Liquidity FedFund @ \$1.00	368.75	368.75	368.75	
April 22, 2024 April 22, 2024	Purchase 838.54 Units of BlackRock Liquidity FedFund @ \$1.00	838.54	838.54	838.54	
April 22, 2024 April 22, 2024	Purchase 15,622.10 Units of BlackRock Liquidity FedFund @ \$1.00	15,622.10	15,622.10	15,622.10	
April 23, 2024 April 23, 2024	Purchase 229,253.80 Units of BlackRock Liquidity FedFund @ \$1.00	229,253.80	229,253.80	229,253.80	
April 25, 2024 April 25, 2024	Purchase 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 25, 2024 April 25, 2024	Purchase 1,325.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	
April 25, 2024 April 25, 2024	Purchase 5,353.47 Units of BlackRock Liquidity FedFund @ \$1.00	5,353.47	5,353.47	5,353.47	
April 26, 2024 April 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
April 26, 2024 April 26, 2024	Purchase 232,376.28 Units of BlackRock Liquidity FedFund @ \$1.00	232,376.28	232,376.28	232,376.28	
April 29, 2024 April 29, 2024	Purchase 105,395.26 Units of BlackRock Liquidity FedFund @ \$1.00	105,395.26	105,395.26	105,395.26	
April 30, 2024 April 30, 2024	Purchase 1,327.15 Units of BlackRock Liquidity FedFund @ \$1.00	1,327.15	1,327.15	1,327.15	
April 30, 2024 April 30, 2024	Purchase 27,387.93 Units of BlackRock Liquidity FedFund @ \$1.00	27,387.93	27,387.93	27,387.93	
May 1, 2024 May 1, 2024	Purchase 1,166.73 Units of BlackRock Liquidity FedFund @ \$1.00	1,166.73	1,166.73	1,166.73	
May 1, 2024 May 1, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
May 1, 2024 May 1, 2024	Purchase 566.87 Units of BlackRock Liquidity FedFund @ \$1.00	566.87	566.87	566.87	
May 1, 2024 May 1, 2024	Purchase 6,951.52 Units of BlackRock Liquidity FedFund @ \$1.00	6,951.52	6,951.52	6,951.52	
May 1, 2024 May 1, 2024	Purchase 92.76 Units of BlackRock Liquidity FedFund @ \$1.00	92.76	92.76	92.76	
May 1, 2024 May 1, 2024	Purchase 28.99 Units of BlackRock Liquidity FedFund @ \$1.00	28.99	28.99	28.99	
May 1, 2024 May 1, 2024	Purchase 111,191.70 Units of BlackRock Liquidity FedFund @ \$1.00	111,191.70	111,191.70	111,191.70	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 2, 2024 May 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
May 2, 2024 May 2, 2024	Purchase 19,020.33 Units of BlackRock Liquidity FedFund @ \$1.00	19,020.33	19,020.33	19,020.33	
May 3, 2024 May 3, 2024	Purchase 7,546.53 Units of BlackRock Liquidity FedFund @ \$1.00	7,546.53	7,546.53	7,546.53	
May 8, 2024 May 8, 2024	Purchase 24,467.50 Units of BlackRock Liquidity FedFund @ \$1.00	24,467.50	24,467.50	24,467.50	
May 9, 2024 May 9, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
May 9, 2024 May 9, 2024	Purchase 13,474.80 Units of BlackRock Liquidity FedFund @ \$1.00	13,474.80	13,474.80	13,474.80	
May 13, 2024 May 13, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
May 14, 2024 May 14, 2024	Purchase 2,235.95 Units of BlackRock Liquidity FedFund @ \$1.00	2,235.95	2,235.95	2,235.95	
May 17, 2024 May 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
May 20, 2024 May 20, 2024	Purchase 1,337.45 Units of BlackRock Liquidity FedFund @ \$1.00	1,337.45	1,337.45	1,337.45	
May 20, 2024 May 20, 2024	Purchase 44,615.58 Units of BlackRock Liquidity FedFund @ \$1.00	44,615.58	44,615.58	44,615.58	
May 21, 2024 May 21, 2024	Purchase 112,674.15 Units of BlackRock Liquidity FedFund @ \$1.00	112,674.15	112,674.15	112,674.15	
May 22, 2024 May 22, 2024	Purchase 125,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	125,000.00	125,000.00	125,000.00	
May 22, 2024 May 22, 2024	Purchase 1,807.24 Units of BlackRock Liquidity FedFund @ \$1.00	1,807.24	1,807.24	1,807.24	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 22, 2024 May 22, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
May 22, 2024 May 22, 2024	Purchase 23,369.12 Units of BlackRock Liquidity FedFund @ \$1.00	23,369.12	23,369.12	23,369.12	
May 23, 2024 May 23, 2024	Purchase 161,254.35 Units of BlackRock Liquidity FedFund @ \$1.00	161,254.35	161,254.35	161,254.35	
May 24, 2024 May 24, 2024	Purchase 111.80 Units of BlackRock Liquidity FedFund @ \$1.00	111.80	111.80	111.80	
May 28, 2024 May 28, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
May 28, 2024 May 28, 2024	Purchase 10,401.60 Units of BlackRock Liquidity FedFund @ \$1.00	10,401.60	10,401.60	10,401.60	
May 29, 2024 May 29, 2024	Purchase 247,338.07 Units of BlackRock Liquidity FedFund @ \$1.00	247,338.07	247,338.07	247,338.07	
May 30, 2024 May 30, 2024	Purchase 327.10 Units of BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	
May 30, 2024 May 30, 2024	Purchase 10,667.55 Units of BlackRock Liquidity FedFund @ \$1.00	10,667.55	10,667.55	10,667.55	
May 31, 2024 May 31, 2024	Purchase 3,179.28 Units of BlackRock Liquidity FedFund @ \$1.00	3,179.28	3,179.28	3,179.28	
May 31, 2024 May 31, 2024	Purchase 32,413.86 Units of BlackRock Liquidity FedFund @ \$1.00	32,413.86	32,413.86	32,413.86	
June 3, 2024 June 3, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
June 3, 2024 June 3, 2024	Purchase 484.43 Units of BlackRock Liquidity FedFund @ \$1.00	484.43	484.43	484.43	
June 3, 2024 June 3, 2024	Purchase 386.48 Units of BlackRock Liquidity FedFund @ \$1.00	386.48	386.48	386.48	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 3, 2024 June 3, 2024	Purchase 29.30 Units of BlackRock Liquidity FedFund @ \$1.00	29.30	29.30	29.30	
June 3, 2024 June 3, 2024	Purchase 7,581.12 Units of BlackRock Liquidity FedFund @ \$1.00	7,581.12	7,581.12	7,581.12	
June 3, 2024 June 3, 2024	Purchase 95.08 Units of BlackRock Liquidity FedFund @ \$1.00	95.08	95.08	95.08	
June 6, 2024 June 6, 2024	Purchase 2,351,689.92 Units of BlackRock Liquidity FedFund @ \$1.00	2,351,689.92	2,351,689.92	2,351,689.92	
June 6, 2024 June 6, 2024	Purchase 15,769.85 Units of BlackRock Liquidity FedFund @ \$1.00	15,769.85	15,769.85	15,769.85	
June 10, 2024 June 10, 2024	Purchase 1,106.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,106.25	1,106.25	1,106.25	
June 11, 2024 June 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
June 11, 2024 June 11, 2024	Purchase 12,130.38 Units of BlackRock Liquidity FedFund @ \$1.00	12,130.38	12,130.38	12,130.38	
June 17, 2024 June 17, 2024	Purchase 2,815.66 Units of BlackRock Liquidity FedFund @ \$1.00	2,815.66	2,815.66	2,815.66	
June 17, 2024 June 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
June 17, 2024 June 17, 2024	Purchase 18,823.35 Units of BlackRock Liquidity FedFund @ \$1.00	18,823.35	18,823.35	18,823.35	
June 20, 2024 June 20, 2024	Purchase 368.75 Units of BlackRock Liquidity FedFund @ \$1.00	368.75	368.75	368.75	
June 20, 2024 June 20, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
June 20, 2024 June 20, 2024	Purchase 1,172.15 Units of BlackRock Liquidity FedFund @ \$1.00	1,172.15	1,172.15	1,172.15	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 21, 2024 June 21, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
June 21, 2024 June 21, 2024	Purchase 61,817.29 Units of BlackRock Liquidity FedFund @ \$1.00	61,817.29	61,817.29	61,817.29	
June 24, 2024 June 24, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
June 24, 2024 June 24, 2024	Purchase 117,476.01 Units of BlackRock Liquidity FedFund @ \$1.00	117,476.01	117,476.01	117,476.01	
June 25, 2024 June 25, 2024	Purchase 225,892.52 Units of BlackRock Liquidity FedFund @ \$1.00	225,892.52	225,892.52	225,892.52	
June 26, 2024 June 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
June 26, 2024 June 26, 2024	Purchase 163,126.09 Units of BlackRock Liquidity FedFund @ \$1.00	163,126.09	163,126.09	163,126.09	
June 27, 2024 June 27, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
June 28, 2024 June 28, 2024	Purchase 234,048.29 Units of BlackRock Liquidity FedFund @ \$1.00	234,048.29	234,048.29	234,048.29	
July 1, 2024 July 1, 2024	Purchase 327.10 Units of BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	
July 1, 2024 July 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
July 1, 2024 July 1, 2024	Purchase 2,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,012.50	2,012.50	2,012.50	
July 1, 2024 July 1, 2024	Purchase 132.32 Units of BlackRock Liquidity FedFund @ \$1.00	132.32	132.32	132.32	
July 1, 2024 July 1, 2024	Purchase 779.09 Units of BlackRock Liquidity FedFund @ \$1.00	779.09	779.09	779.09	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 1, 2024 July 1, 2024	Purchase 27.79 Units of BlackRock Liquidity FedFund @ \$1.00	27.79	27.79	27.79	
July 1, 2024 July 1, 2024	Purchase 7,190.11 Units of BlackRock Liquidity FedFund @ \$1.00	7,190.11	7,190.11	7,190.11	
July 1, 2024 July 1, 2024	Purchase 3,068.28 Units of BlackRock Liquidity FedFund @ \$1.00	3,068.28	3,068.28	3,068.28	
July 2, 2024 July 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
July 2, 2024 July 2, 2024	Purchase 7,315.92 Units of BlackRock Liquidity FedFund @ \$1.00	7,315.92	7,315.92	7,315.92	
July 2, 2024 July 2, 2024	Purchase 1,075.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,075.00	1,075.00	1,075.00	
July 3, 2024 July 3, 2024	Purchase 2,255.95 Units of BlackRock Liquidity FedFund @ \$1.00	2,255.95	2,255.95	2,255.95	
July 5, 2024 July 5, 2024	Purchase 11,824.91 Units of BlackRock Liquidity FedFund @ \$1.00	11,824.91	11,824.91	11,824.91	
July 8, 2024 July 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
July 8, 2024 July 8, 2024	Purchase 4,442.35 Units of BlackRock Liquidity FedFund @ \$1.00	4,442.35	4,442.35	4,442.35	
July 10, 2024 July 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
July 10, 2024 July 10, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
July 11, 2024 July 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
July 17, 2024 July 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 18, 2024 July 18, 2024	Purchase 3,408.10 Units of BlackRock Liquidity FedFund @ \$1.00	3,408.10	3,408.10	3,408.10	
July 19, 2024 July 19, 2024	Purchase 38,932.13 Units of BlackRock Liquidity FedFund @ \$1.00	38,932.13	38,932.13	38,932.13	
July 22, 2024 July 22, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
July 22, 2024 July 22, 2024	Purchase 1,862.45 Units of BlackRock Liquidity FedFund @ \$1.00	1,862.45	1,862.45	1,862.45	
July 22, 2024 July 22, 2024	Purchase 11,401.38 Units of BlackRock Liquidity FedFund @ \$1.00	11,401.38	11,401.38	11,401.38	
July 23, 2024 July 23, 2024	Purchase 12,952.75 Units of BlackRock Liquidity FedFund @ \$1.00	12,952.75	12,952.75	12,952.75	
July 24, 2024 July 24, 2024	Purchase 279,737.54 Units of BlackRock Liquidity FedFund @ \$1.00	279,737.54	279,737.54	279,737.54	
July 26, 2024 July 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
July 26, 2024 July 26, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
July 26, 2024 July 26, 2024	Purchase 5,949.40 Units of BlackRock Liquidity FedFund @ \$1.00	5,949.40	5,949.40	5,949.40	
July 29, 2024 July 29, 2024	Purchase 126,671.00 Units of BlackRock Liquidity FedFund @ \$1.00	126,671.00	126,671.00	126,671.00	
July 30, 2024 July 30, 2024	Purchase 327.10 Units of BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	
July 30, 2024 July 30, 2024	Purchase 112,083.26 Units of BlackRock Liquidity FedFund @ \$1.00	112,083.26	112,083.26	112,083.26	
July 31, 2024 July 31, 2024	Purchase 1,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.00	1,000.00	1,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2024 July 31, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
July 31, 2024 July 31, 2024	Purchase 56,191.76 Units of BlackRock Liquidity FedFund @ \$1.00	56,191.76	56,191.76	56,191.76	
August 1, 2024 August 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
August 1, 2024 August 1, 2024	Purchase 7,152.66 Units of BlackRock Liquidity FedFund @ \$1.00	7,152.66	7,152.66	7,152.66	
August 1, 2024 August 1, 2024	Purchase 27.99 Units of BlackRock Liquidity FedFund @ \$1.00	27.99	27.99	27.99	
August 1, 2024 August 1, 2024	Purchase 590.37 Units of BlackRock Liquidity FedFund @ \$1.00	590.37	590.37	590.37	
August 1, 2024 August 1, 2024	Purchase 70.90 Units of BlackRock Liquidity FedFund @ \$1.00	70.90	70.90	70.90	
August 2, 2024 August 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
August 2, 2024 August 2, 2024	Purchase 591.00 Units of BlackRock Liquidity FedFund @ \$1.00	591.00	591.00	591.00	
August 5, 2024 August 5, 2024	Purchase 59.10 Units of BlackRock Liquidity FedFund @ \$1.00	59.10	59.10	59.10	
August 6, 2024 August 6, 2024	Purchase 2,064.56 Units of BlackRock Liquidity FedFund @ \$1.00	2,064.56	2,064.56	2,064.56	
August 8, 2024 August 8, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
August 8, 2024 August 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
August 9, 2024 August 9, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 12, 2024 August 12, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
August 14, 2024 August 14, 2024	Purchase 4,126.64 Units of BlackRock Liquidity FedFund @ \$1.00	4,126.64	4,126.64	4,126.64	
August 16, 2024 August 16, 2024	Purchase 3,408.10 Units of BlackRock Liquidity FedFund @ \$1.00	3,408.10	3,408.10	3,408.10	
August 19, 2024 August 19, 2024	Purchase 50,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	50,000.00	50,000.00	50,000.00	
August 19, 2024 August 19, 2024	Purchase 856.25 Units of BlackRock Liquidity FedFund @ \$1.00	856.25	856.25	856.25	
August 20, 2024 August 20, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
August 20, 2024 August 20, 2024	Purchase 40,774.08 Units of BlackRock Liquidity FedFund @ \$1.00	40,774.08	40,774.08	40,774.08	
August 22, 2024 August 22, 2024	Purchase 1,493.70 Units of BlackRock Liquidity FedFund @ \$1.00	1,493.70	1,493.70	1,493.70	
August 22, 2024 August 22, 2024	Purchase 7,747.00 Units of BlackRock Liquidity FedFund @ \$1.00	7,747.00	7,747.00	7,747.00	
August 23, 2024 August 23, 2024	Purchase 18,710.08 Units of BlackRock Liquidity FedFund @ \$1.00	18,710.08	18,710.08	18,710.08	
August 26, 2024 August 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
August 26, 2024 August 26, 2024	Purchase 164,113.29 Units of BlackRock Liquidity FedFund @ \$1.00	164,113.29	164,113.29	164,113.29	
August 28, 2024 August 28, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
August 28, 2024 August 28, 2024	Purchase 180,351.02 Units of BlackRock Liquidity FedFund @ \$1.00	180,351.02	180,351.02	180,351.02	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 29, 2024 August 29, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
August 29, 2024 August 29, 2024	Purchase 144,418.43 Units of BlackRock Liquidity FedFund @ \$1.00	144,418.43	144,418.43	144,418.43	
August 30, 2024 August 30, 2024	Purchase 1,166.73 Units of BlackRock Liquidity FedFund @ \$1.00	1,166.73	1,166.73	1,166.73	
August 30, 2024 August 30, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
August 30, 2024 August 30, 2024	Purchase 105,014.22 Units of BlackRock Liquidity FedFund @ \$1.00	105,014.22	105,014.22	105,014.22	
September 3, 2024 September 3, 2024	Purchase 1,018.81 Units of BlackRock Liquidity FedFund @ \$1.00	1,018.81	1,018.81	1,018.81	
September 3, 2024 September 3, 2024	Purchase 99.89 Units of BlackRock Liquidity FedFund @ \$1.00	99.89	99.89	99.89	
September 3, 2024 September 3, 2024	Purchase 27.24 Units of BlackRock Liquidity FedFund @ \$1.00	27.24	27.24	27.24	
September 3, 2024 September 3, 2024	Purchase 7,351.21 Units of BlackRock Liquidity FedFund @ \$1.00	7,351.21	7,351.21	7,351.21	
September 3, 2024 September 3, 2024	Purchase 591.66 Units of BlackRock Liquidity FedFund @ \$1.00	591.66	591.66	591.66	
September 5, 2024 September 5, 2024	Purchase 3,696.55 Units of BlackRock Liquidity FedFund @ \$1.00	3,696.55	3,696.55	3,696.55	
September 9, 2024 September 9, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
September 10, 2024 September 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
September 10, 2024 September 10, 2024	Purchase 1,851.80 Units of BlackRock Liquidity FedFund @ \$1.00	1,851.80	1,851.80	1,851.80	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 10, 2024 September 10, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
September 11, 2024 September 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
September 12, 2024 September 12, 2024	Purchase 6,956.56 Units of BlackRock Liquidity FedFund @ \$1.00	6,956.56	6,956.56	6,956.56	
September 17, 2024 September 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
September 17, 2024 September 17, 2024	Purchase 15,230.57 Units of BlackRock Liquidity FedFund @ \$1.00	15,230.57	15,230.57	15,230.57	
September 19, 2024 September 19, 2024	Purchase 2,097.30 Units of BlackRock Liquidity FedFund @ \$1.00	2,097.30	2,097.30	2,097.30	
September 20, 2024 September 20, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
September 20, 2024 September 20, 2024	Purchase 1,331.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,331.60	1,331.60	1,331.60	
September 20, 2024 September 20, 2024	Purchase 43,837.40 Units of BlackRock Liquidity FedFund @ \$1.00	43,837.40	43,837.40	43,837.40	
September 23, 2024 September 23, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
September 24, 2024 September 24, 2024	Purchase 375,057.24 Units of BlackRock Liquidity FedFund @ \$1.00	375,057.24	375,057.24	375,057.24	
September 26, 2024 September 26, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
September 26, 2024 September 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
September 26, 2024 September 26, 2024	Purchase 201,641.81 Units of BlackRock Liquidity FedFund @ \$1.00	201,641.81	201,641.81	201,641.81	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 27, 2024 September 27, 2024	Purchase 109,101.32 Units of BlackRock Liquidity FedFund @ \$1.00	109,101.32	109,101.32	109,101.32	
September 30, 2024 September 30, 2024	Purchase 4,220.61 Units of BlackRock Liquidity FedFund @ \$1.00	4,220.61	4,220.61	4,220.61	
September 30, 2024 September 30, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
September 30, 2024 September 30, 2024	Purchase 77,288.00 Units of BlackRock Liquidity FedFund @ \$1.00	77,288.00	77,288.00	77,288.00	
October 1, 2024 October 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
October 1, 2024 October 1, 2024	Purchase 6,721.54 Units of BlackRock Liquidity FedFund @ \$1.00	6,721.54	6,721.54	6,721.54	
October 1, 2024 October 1, 2024	Purchase 36.79 Units of BlackRock Liquidity FedFund @ \$1.00	36.79	36.79	36.79	
October 1, 2024 October 1, 2024	Purchase 556.10 Units of BlackRock Liquidity FedFund @ \$1.00	556.10	556.10	556.10	
October 1, 2024 October 1, 2024	Purchase 24.89 Units of BlackRock Liquidity FedFund @ \$1.00	24.89	24.89	24.89	
October 1, 2024 October 1, 2024	Purchase 7,385.80 Units of BlackRock Liquidity FedFund @ \$1.00	7,385.80	7,385.80	7,385.80	
October 2, 2024 October 2, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
October 2, 2024 October 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
October 2, 2024 October 2, 2024	Purchase 384.58 Units of BlackRock Liquidity FedFund @ \$1.00	384.58	384.58	384.58	
October 2, 2024 October 2, 2024	Purchase 22,142.80 Units of BlackRock Liquidity FedFund @ \$1.00	22,142.80	22,142.80	22,142.80	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 3, 2024 October 3, 2024	Purchase 1,178.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,178.00	1,178.00	1,178.00	
October 4, 2024 October 4, 2024	Purchase 7,407.20 Units of BlackRock Liquidity FedFund @ \$1.00	7,407.20	7,407.20	7,407.20	
October 8, 2024 October 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
October 10, 2024 October 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
October 10, 2024 October 10, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
October 11, 2024 October 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
October 16, 2024 October 16, 2024	Purchase 43,684.74 Units of BlackRock Liquidity FedFund @ \$1.00	43,684.74	43,684.74	43,684.74	
October 17, 2024 October 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
October 18, 2024 October 18, 2024	Purchase 22,364.43 Units of BlackRock Liquidity FedFund @ \$1.00	22,364.43	22,364.43	22,364.43	
October 21, 2024 October 21, 2024	Purchase 1,331.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,331.60	1,331.60	1,331.60	
October 21, 2024 October 21, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
October 21, 2024 October 21, 2024	Purchase 15,129.60 Units of BlackRock Liquidity FedFund @ \$1.00	15,129.60	15,129.60	15,129.60	
October 22, 2024 October 22, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
October 22, 2024 October 22, 2024	Purchase 108,786.61 Units of BlackRock Liquidity FedFund @ \$1.00	108,786.61	108,786.61	108,786.61	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 24, 2024 October 24, 2024	Purchase 8,259.20 Units of BlackRock Liquidity FedFund @ \$1.00	8,259.20	8,259.20	8,259.20	
October 25, 2024 October 25, 2024	Purchase 149,099.45 Units of BlackRock Liquidity FedFund @ \$1.00	149,099.45	149,099.45	149,099.45	
October 28, 2024 October 28, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
October 28, 2024 October 28, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
October 28, 2024 October 28, 2024	Purchase 360,941.44 Units of BlackRock Liquidity FedFund @ \$1.00	360,941.44	360,941.44	360,941.44	
October 28, 2024 October 28, 2024	Purchase 19,759.10 Units of BlackRock Liquidity FedFund @ \$1.00	19,759.10	19,759.10	19,759.10	
October 29, 2024 October 29, 2024	Purchase 294,569.33 Units of BlackRock Liquidity FedFund @ \$1.00	294,569.33	294,569.33	294,569.33	
October 29, 2024 October 29, 2024	Purchase 5,697.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,697.00	5,697.00	5,697.00	
October 31, 2024 October 31, 2024	Purchase 2,397.13 Units of BlackRock Liquidity FedFund @ \$1.00	2,397.13	2,397.13	2,397.13	
October 31, 2024 October 31, 2024	Purchase 31,754.40 Units of BlackRock Liquidity FedFund @ \$1.00	31,754.40	31,754.40	31,754.40	
November 1, 2024 November 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
November 1, 2024 November 1, 2024	Purchase 83.51 Units of BlackRock Liquidity FedFund @ \$1.00	83.51	83.51	83.51	
November 1, 2024 November 1, 2024	Purchase 591.55 Units of BlackRock Liquidity FedFund @ \$1.00	591.55	591.55	591.55	
November 1, 2024 November 1, 2024	Purchase 23.73 Units of BlackRock Liquidity FedFund @ \$1.00	23.73	23.73	23.73	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 1, 2024 November 1, 2024	Purchase 7,657.87 Units of BlackRock Liquidity FedFund @ \$1.00	7,657.87	7,657.87	7,657.87	
November 1, 2024 November 1, 2024	Purchase 9,087.52 Units of BlackRock Liquidity FedFund @ \$1.00	9,087.52	9,087.52	9,087.52	
November 4, 2024 November 4, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
November 4, 2024 November 4, 2024	Purchase 3,126.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,126.00	3,126.00	3,126.00	
November 8, 2024 November 8, 2024	Purchase 1,106.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,106.25	1,106.25	1,106.25	
November 8, 2024 November 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
November 12, 2024 November 12, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
November 12, 2024 November 12, 2024	Purchase 35,963.94 Units of BlackRock Liquidity FedFund @ \$1.00	35,963.94	35,963.94	35,963.94	
November 14, 2024 November 14, 2024	Purchase 1,008.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,008.00	1,008.00	1,008.00	
November 15, 2024 November 15, 2024	Purchase 472.80 Units of BlackRock Liquidity FedFund @ \$1.00	472.80	472.80	472.80	
November 18, 2024 November 18, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
November 19, 2024 November 19, 2024	Purchase 245,628.76 Units of BlackRock Liquidity FedFund @ \$1.00	245,628.76	245,628.76	245,628.76	
November 20, 2024 November 20, 2024	Purchase 1,331.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,331.60	1,331.60	1,331.60	
November 20, 2024 November 20, 2024	Purchase 1,562.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,562.00	1,562.00	1,562.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 21, 2024 November 21, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
November 22, 2024 November 22, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
November 22, 2024 November 22, 2024	Purchase 19,370.01 Units of BlackRock Liquidity FedFund @ \$1.00	19,370.01	19,370.01	19,370.01	
November 25, 2024 November 25, 2024	Purchase 806.00 Units of BlackRock Liquidity FedFund @ \$1.00	806.00	806.00	806.00	
November 26, 2024 November 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
November 26, 2024 November 26, 2024	Purchase 294,512.47 Units of BlackRock Liquidity FedFund @ \$1.00	294,512.47	294,512.47	294,512.47	
November 27, 2024 November 27, 2024	Purchase 1,428.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,428.25	1,428.25	1,428.25	
November 29, 2024 November 29, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
November 29, 2024 November 29, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
November 29, 2024 November 29, 2024	Purchase 109,279.56 Units of BlackRock Liquidity FedFund @ \$1.00	109,279.56	109,279.56	109,279.56	
December 2, 2024 December 2, 2024	Purchase 1,018.81 Units of BlackRock Liquidity FedFund @ \$1.00	1,018.81	1,018.81	1,018.81	
December 2, 2024 December 2, 2024	Purchase 2,179.23 Units of BlackRock Liquidity FedFund @ \$1.00	2,179.23	2,179.23	2,179.23	
December 2, 2024 December 2, 2024	Purchase 10,240.00 Units of BlackRock Liquidity FedFund @ \$1.00	10,240.00	10,240.00	10,240.00	
December 2, 2024 December 2, 2024	Purchase 551.76 Units of BlackRock Liquidity FedFund @ \$1.00	551.76	551.76	551.76	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 2, 2024 December 2, 2024	Purchase 121.36 Units of BlackRock Liquidity FedFund @ \$1.00	121.36	121.36	121.36	
December 2, 2024 December 2, 2024	Purchase 21.47 Units of BlackRock Liquidity FedFund @ \$1.00	21.47	21.47	21.47	
December 2, 2024 December 2, 2024	Purchase 17,326.15 Units of BlackRock Liquidity FedFund @ \$1.00	17,326.15	17,326.15	17,326.15	
December 2, 2024 December 2, 2024	Purchase 1,563.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,563.00	1,563.00	1,563.00	
December 3, 2024 December 3, 2024	Purchase 384.58 Units of BlackRock Liquidity FedFund @ \$1.00	384.58	384.58	384.58	
December 5, 2024 December 5, 2024	Purchase 23,926.56 Units of BlackRock Liquidity FedFund @ \$1.00	23,926.56	23,926.56	23,926.56	
December 6, 2024 December 6, 2024	Purchase 24,021.51 Units of BlackRock Liquidity FedFund @ \$1.00	24,021.51	24,021.51	24,021.51	
December 9, 2024 December 9, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
December 9, 2024 December 9, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
December 9, 2024 December 9, 2024	Purchase 6,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,000.00	6,000.00	6,000.00	
December 10, 2024 December 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
December 10, 2024 December 10, 2024	Purchase 3,811.95 Units of BlackRock Liquidity FedFund @ \$1.00	3,811.95	3,811.95	3,811.95	
December 11, 2024 December 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
December 11, 2024 December 11, 2024	Purchase 18,995.71 Units of BlackRock Liquidity FedFund @ \$1.00	18,995.71	18,995.71	18,995.71	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 17, 2024 December 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
December 17, 2024 December 17, 2024	Purchase 24,174.37 Units of BlackRock Liquidity FedFund @ \$1.00	24,174.37	24,174.37	24,174.37	
December 19, 2024 December 19, 2024	Purchase 213,373.16 Units of BlackRock Liquidity FedFund @ \$1.00	213,373.16	213,373.16	213,373.16	
December 20, 2024 December 20, 2024	Purchase 4,324.15 Units of BlackRock Liquidity FedFund @ \$1.00	4,324.15	4,324.15	4,324.15	
December 20, 2024 December 20, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
December 20, 2024 December 20, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
December 20, 2024 December 20, 2024	Purchase 362.90 Units of BlackRock Liquidity FedFund @ \$1.00	362.90	362.90	362.90	
December 20, 2024 December 20, 2024	Purchase 28,673.35 Units of BlackRock Liquidity FedFund @ \$1.00	28,673.35	28,673.35	28,673.35	
December 23, 2024 December 23, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
December 24, 2024 December 24, 2024	Purchase 6,368.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,368.00	6,368.00	6,368.00	
December 24, 2024 December 24, 2024	Purchase 26,954.51 Units of BlackRock Liquidity FedFund @ \$1.00	26,954.51	26,954.51	26,954.51	
December 26, 2024 December 26, 2024	Purchase 7,131.33 Units of BlackRock Liquidity FedFund @ \$1.00	7,131.33	7,131.33	7,131.33	
December 26, 2024 December 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
December 27, 2024 December 27, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 27, 2024 December 27, 2024	Purchase 457,788.80 Units of BlackRock Liquidity FedFund @ \$1.00	457,788.80	457,788.80	457,788.80	
December 30, 2024 December 30, 2024	Purchase 3,683.90 Units of BlackRock Liquidity FedFund @ \$1.00	3,683.90	3,683.90	3,683.90	
December 30, 2024 December 30, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
December 31, 2024 December 31, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
December 31, 2024 December 31, 2024	Purchase 66,241.21 Units of BlackRock Liquidity FedFund @ \$1.00	66,241.21	66,241.21	66,241.21	
Total Purchases			\$14,121,625.58	\$14,121,625.58	\$0.00
Sales					
January 8, 2024 January 8, 2024	Sale 666,256.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	666,256.52	666,256.52	666,256.52	
January 9, 2024 January 9, 2024	Sale 868.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	868.50	868.50	868.50	
January 16, 2024 January 16, 2024	Sale 292.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	292.91	292.91	292.91	
January 16, 2024 January 16, 2024	Sale 63.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	63.28	63.28	63.28	
January 16, 2024 January 16, 2024	Sale 180.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	180.02	180.02	180.02	
January 19, 2024 January 19, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
January 22, 2024 January 22, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
January 31, 2024 January 31, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 5, 2024 February 5, 2024	Sale 745,860.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	745,860.04	745,860.04	745,860.04	
February 15, 2024 February 15, 2024	Sale 294.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	294.75	294.75	294.75	
February 15, 2024 February 15, 2024	Sale 66.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	66.06	66.06	66.06	
February 15, 2024 February 15, 2024	Sale 179.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179.55	179.55	179.55	
February 16, 2024 February 16, 2024	Sale 497.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	497.96	497.96	497.96	
February 20, 2024 February 20, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
February 27, 2024 February 27, 2024	Sale 75,856.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	75,856.56	75,856.56	75,856.56	
February 27, 2024 February 27, 2024	Sale 300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
February 28, 2024 February 28, 2024	Sale 300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
March 1, 2024 March 1, 2024	Sale 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
March 7, 2024 March 7, 2024	Sale 569,821.51 Units of BlackRock Liquidity FedFund @ \$1.00	569,821.51	569,821.51	569,821.51	
March 11, 2024 March 11, 2024	Sale 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
March 15, 2024 March 15, 2024	Sale 500.95 Units of BlackRock Liquidity FedFund @ \$1.00	500.95	500.95	500.95	
March 15, 2024 March 15, 2024	Sale 61.06 Units of BlackRock Liquidity FedFund @ \$1.00	61.06	61.06	61.06	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
March 15, 2024 March 15, 2024	Sale 200.13 Units of BlackRock Liquidity FedFund @ \$1.00	200.13	200.13	200.13	
March 15, 2024 March 15, 2024	Sale 371.84 Units of BlackRock Liquidity FedFund @ \$1.00	371.84	371.84	371.84	
March 27, 2024 March 27, 2024	Sale 175,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	175,000.00	175,000.00	175,000.00	
April 4, 2024 April 4, 2024	Sale 690,728.57 Units of BlackRock Liquidity FedFund @ \$1.00	690,728.57	690,728.57	690,728.57	
April 10, 2024 April 10, 2024	Sale 75,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	75,000.00	75,000.00	75,000.00	
April 15, 2024 April 15, 2024	Sale 506.57 Units of BlackRock Liquidity FedFund @ \$1.00	506.57	506.57	506.57	
April 15, 2024 April 15, 2024	Sale 186.75 Units of BlackRock Liquidity FedFund @ \$1.00	186.75	186.75	186.75	
April 15, 2024 April 15, 2024	Sale 299.09 Units of BlackRock Liquidity FedFund @ \$1.00	299.09	299.09	299.09	
April 15, 2024 April 15, 2024	Sale 65.09 Units of BlackRock Liquidity FedFund @ \$1.00	65.09	65.09	65.09	
April 22, 2024 April 22, 2024	Sale 74,031.30 Units of BlackRock Liquidity FedFund @ \$1.00	74,031.30	74,031.30	74,031.30	
May 1, 2024 May 1, 2024	Sale 75,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	75,000.00	75,000.00	75,000.00	
May 6, 2024 May 6, 2024	Sale 836,812.99 Units of BlackRock Liquidity FedFund @ \$1.00	836,812.99	836,812.99	836,812.99	
May 10, 2024 May 10, 2024	Sale 100,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	100,000.00	100,000.00	100,000.00	
May 15, 2024 May 15, 2024	Sale 294.23 Units of BlackRock Liquidity FedFund @ \$1.00	294.23	294.23	294.23	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 15, 2024 May 15, 2024	Sale 66.24 Units of BlackRock Liquidity FedFund @ \$1.00	66.24	66.24	66.24	
May 15, 2024 May 15, 2024	Sale 181.79 Units of BlackRock Liquidity FedFund @ \$1.00	181.79	181.79	181.79	
May 15, 2024 May 15, 2024	Sale 505.40 Units of BlackRock Liquidity FedFund @ \$1.00	505.40	505.40	505.40	
May 30, 2024 May 30, 2024	Sale 75,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	75,000.00	75,000.00	75,000.00	
June 5, 2024 June 5, 2024	Sale 690,570.86 Units of BlackRock Liquidity FedFund @ \$1.00	690,570.86	690,570.86	690,570.86	
June 7, 2024 June 7, 2024	Sale 1,350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,350,000.00	1,350,000.00	1,350,000.00	
June 7, 2024 June 7, 2024	Sale 900,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	900,000.00	900,000.00	900,000.00	
June 11, 2024 June 11, 2024	Sale 80,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	80,000.00	80,000.00	80,000.00	
June 17, 2024 June 17, 2024	Sale 509.36 Units of BlackRock Liquidity FedFund @ \$1.00	509.36	509.36	509.36	
June 17, 2024 June 17, 2024	Sale 184.27 Units of BlackRock Liquidity FedFund @ \$1.00	184.27	184.27	184.27	
June 17, 2024 June 17, 2024	Sale 65.68 Units of BlackRock Liquidity FedFund @ \$1.00	65.68	65.68	65.68	
July 3, 2024 July 3, 2024	Sale 850,255.93 Units of BlackRock Liquidity FedFund @ \$1.00	850,255.93	850,255.93	850,255.93	
July 15, 2024 July 15, 2024	Sale 70.41 Units of BlackRock Liquidity FedFund @ \$1.00	70.41	70.41	70.41	
July 15, 2024 July 15, 2024	Sale 186.12 Units of BlackRock Liquidity FedFund @ \$1.00	186.12	186.12	186.12	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 15, 2024 July 15, 2024	Sale 376.48 Units of BlackRock Liquidity FedFund @ \$1.00	376.48	376.48	376.48	
July 15, 2024 July 15, 2024	Sale 510.80 Units of BlackRock Liquidity FedFund @ \$1.00	510.80	510.80	510.80	
August 7, 2024 August 7, 2024	Sale 670,584.81 Units of BlackRock Liquidity FedFund @ \$1.00	670,584.81	670,584.81	670,584.81	
August 15, 2024 August 15, 2024	Sale 515.77 Units of BlackRock Liquidity FedFund @ \$1.00	515.77	515.77	515.77	
August 15, 2024 August 15, 2024	Sale 190.82 Units of BlackRock Liquidity FedFund @ \$1.00	190.82	190.82	190.82	
August 15, 2024 August 15, 2024	Sale 65.35 Units of BlackRock Liquidity FedFund @ \$1.00	65.35	65.35	65.35	
August 15, 2024 August 15, 2024	Sale 304.62 Units of BlackRock Liquidity FedFund @ \$1.00	304.62	304.62	304.62	
August 20, 2024 August 20, 2024	Sale 65,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	65,000.00	65,000.00	65,000.00	
August 30, 2024 August 30, 2024	Sale 14,672.90 Units of BlackRock Liquidity FedFund @ \$1.00	14,672.90	14,672.90	14,672.90	
September 9, 2024 September 9, 2024	Sale 670,786.52 Units of BlackRock Liquidity FedFund @ \$1.00	670,786.52	670,786.52	670,786.52	
September 16, 2024 September 16, 2024	Sale 519.70 Units of BlackRock Liquidity FedFund @ \$1.00	519.70	519.70	519.70	
September 16, 2024 September 16, 2024	Sale 65.45 Units of BlackRock Liquidity FedFund @ \$1.00	65.45	65.45	65.45	
September 16, 2024 September 16, 2024	Sale 193.55 Units of BlackRock Liquidity FedFund @ \$1.00	193.55	193.55	193.55	
September 16, 2024 September 16, 2024	Sale 308.82 Units of BlackRock Liquidity FedFund @ \$1.00	308.82	308.82	308.82	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 10, 2024 October 10, 2024	Sale 867,486.55 Units of BlackRock Liquidity FedFund @ \$1.00	867,486.55	867,486.55	867,486.55	
October 15, 2024 October 15, 2024	Sale 522.45 Units of BlackRock Liquidity FedFund @ \$1.00	522.45	522.45	522.45	
October 15, 2024 October 15, 2024	Sale 70.31 Units of BlackRock Liquidity FedFund @ \$1.00	70.31	70.31	70.31	
October 15, 2024 October 15, 2024	Sale 195.77 Units of BlackRock Liquidity FedFund @ \$1.00	195.77	195.77	195.77	
October 15, 2024 October 15, 2024	Sale 312.62 Units of BlackRock Liquidity FedFund @ \$1.00	312.62	312.62	312.62	
November 15, 2024 November 15, 2024	Sale 523.46 Units of BlackRock Liquidity FedFund @ \$1.00	523.46	523.46	523.46	
November 15, 2024 November 15, 2024	Sale 307.26 Units of BlackRock Liquidity FedFund @ \$1.00	307.26	307.26	307.26	
November 15, 2024 November 15, 2024	Sale 77.05 Units of BlackRock Liquidity FedFund @ \$1.00	77.05	77.05	77.05	
November 15, 2024 November 15, 2024	Sale 190.31 Units of BlackRock Liquidity FedFund @ \$1.00	190.31	190.31	190.31	
December 16, 2024 December 16, 2024	Sale 526.19 Units of BlackRock Liquidity FedFund @ \$1.00	526.19	526.19	526.19	
December 16, 2024 December 16, 2024	Sale 191.91 Units of BlackRock Liquidity FedFund @ \$1.00	191.91	191.91	191.91	
December 16, 2024 December 16, 2024	Sale 314.71 Units of BlackRock Liquidity FedFund @ \$1.00	314.71	314.71	314.71	
December 16, 2024 December 16, 2024	Sale 845,793.67 Units of BlackRock Liquidity FedFund @ \$1.00	845,793.67	845,793.67	845,793.67	
December 30, 2024 December 30, 2024	Sale 568,319.27 Units of BlackRock Liquidity FedFund @ \$1.00	568,319.27	568,319.27	568,319.27	
Total Sales			\$13,245,819.41	\$13,245,819.41	\$0.00
Total BlackRock Liquidity FedFund			\$27,367,444.99	\$27,367,444.99	\$0.00



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>iMGP Alternative Strategies Fund</i>					
Purchases					
March 28, 2024	Cash Dividend 0.122 USD iMGP Alternative	2,014.748	21,416.77	21,416.77	
March 28, 2024	Strategies Fund For 175,547.336 Units Due on 03/28/24 With Ex Date 03/28/24 Reinvested \$21,416.77 at \$10.63 For 2,014.748 Units				
Total Purchases			\$21,416.77	\$21,416.77	\$0.00
Sales					
February 23, 2024	Sale 23,696.682 Units of iMGP Alternative	23,696.682	250,000.00	271,163.58	-21,163.58
February 26, 2024	Strategies Fund @ \$10.55, Federal Long Term Loss of \$21,163.58				
June 5, 2024	Sale 177,562.084 Units of iMGP Alternative	177,562.084	1,901,689.92	2,030,223.06	-128,533.14
June 6, 2024	Strategies Fund @ \$10.71, Federal Short Term Loss of \$5,837.35, Federal Long Term Loss of \$122,695.79				
Total Sales			\$2,151,689.92	\$2,301,386.64	-\$149,696.72
Total iMGP Alternative Strategies Fund			\$2,173,106.69	\$2,322,803.41	-\$149,696.72



5% Single Reportable Transactions By Broker

No activity this period.



5% Single Reportable Transactions By Issue

Beginning Market Value: \$20,088,777.04

Comparative Value (5%): \$1,004,438.85

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases					
June 6, 2024	Purchase 2,351,689.92 Units of BlackRock	2,351,689.92	2,351,689.92	2,351,689.92	
June 6, 2024	Liquidity FedFund @ \$1.00				
Total Purchases			\$2,351,689.92	\$2,351,689.92	\$0.00
Sales					
June 5, 2024	Sale 177,562.084 Units of iMGP Alternative	177,562.084	1,901,689.92	2,030,223.06	-128,533.14
June 6, 2024	Strategies Fund @ \$10.71, Federal Short Term Loss of \$5,837.35, Federal Long Term Loss of \$122,695.79				
June 7, 2024	Sale 1,350,000.00 Units of BlackRock Liquidity	1,350,000.00	1,350,000.00	1,350,000.00	
June 7, 2024	FedFund @ \$1.00				
Total Sales			\$3,251,689.92	\$3,380,223.06	-\$128,533.14

(a)	(b) Identity of issue (c) Description of Investment	(d) Cost	(e) Current Value
Interest-Bearing Cash:			
4,746,830.740	American Savings Bank Savings Account	\$ 4,746,831	\$ 4,746,831
Total Interest-Bearing Cash		4,746,831	4,746,831
2,968,171.000	BlackRock Liquidity Funds FedFund	2,968,171	2,968,171
Total Money Market Funds		2,968,171	2,968,171
Total Interest-Bearing Cash (Including Money Market Funds)		7,715,002	7,715,002
Registered Investment Companies			
Mutual Funds			
75,631.702	Abbey Capital Multi Asset Fund	938,658	883,378
237,482.002	BlackRock Systematic Multi-Strategy Fund	2,394,833	2,398,568
240,924.001	Goldman Sachs Absolute Return Tracker Fund	2,441,043	2,365,874
20,399.538	Goldman Sachs GQG Partners International Opportunities Fund	475,576	399,015
14,215.076	International Growth and Income Fund	577,193	509,326
58,200.585	John Hancock Funds II - Alternative Asset Allocation Fund	913,343	925,971
740,855.000	Metropolitan West Total Return Bond Fund	7,693,892	6,571,382
Total Mutual Funds		15,434,538	14,053,514
Exchange Traded Funds			
10,969.000	iShares MSCI USA Min Vol Factor ETF	772,921	918,888
10,349.000	Vanguard S&P 500 ETF	1,614,685	2,210,199
Total Exchange Traded Funds		2,387,606	3,129,087
Total Registered Investment Companies		17,822,144	17,182,601
Other Investments			
Structured Notes			
100,000.000	Barclays Bank PLC 7.5% 11 Aug 2025	100,000	100,090
150,000.000	Barclays Bank PLC 8% 01 Jul 2025	150,000	150,465
175,000.000	Barclays Bank PLC 8% 02 Jun 2025	175,000	175,998
65,000.000	Citi Global Markets 6.70% 20 Mar 2026	65,000	64,201
150,000.000	Citigroup Global Markets Holdings Inc/United States 7.75% 20 Aug 2025	150,000	149,250
175,000.000	Citigroup Global Markets Holdings Inc/United States 7.95% 26 Sep 2025	175,000	163,013
75,000.000	Citigroup Global Markets Holdings Inc/United States 8.55% 02 Apr 2025	75,000	74,783
75,000.000	GS Finance Corp 7.7508% 03 Nov 2025	75,000	75,000
75,000.000	JPMorgan Chase Financial 10 Jun 2025	75,000	75,158
65,000.000	JPMorgan Chase Financial Co LLC 7.1% 02 Oct 2025	65,000	64,987
150,000.000	Morgan Stanley Finance LLC 7.35% 10 Sep 2025	150,000	150,218
150,000.000	Morgan Stanley Finance LLC 7.75% 17 Apr 2025	150,000	149,663
75,000.000	Morgan Stanley Finance LLC 7.8% 18 Jul 2025	75,000	75,000
80,000.000	Royal Bank of Canada 7.1% 08 Jan 2026	80,000	79,740
75,000.000	UBS AG/London 7.45% 28 Oct 2025	75,000	74,018
150,000.000	UBS AG/London 8.1% 30 May 2025	150,000	148,080
75,000.000	UBS AG/London 8.4% 23 Jun 2025	75,000	74,430
Total Structured Notes		1,860,000	1,844,094
Total Other Investments		1,860,000	1,844,094
TOTAL INVESTMENTS		\$ 27,397,146	\$ 26,741,697



5% Series Reportable Transactions By Issue

Beginning Market Value: \$20,088,777.04

Comparative Value (5%): \$1,004,438.85

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
January 2, 2024 January 2, 2024	Purchase 1,222.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,222.77	1,222.77	1,222.77	
January 2, 2024 January 2, 2024	Purchase 212.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	212.94	212.94	212.94	
January 2, 2024 January 2, 2024	Purchase 7,156.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,156.62	7,156.62	7,156.62	
January 2, 2024 January 2, 2024	Purchase 32.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32.84	32.84	32.84	
January 2, 2024 January 2, 2024	Purchase 861.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	861.48	861.48	861.48	
January 2, 2024 January 2, 2024	Purchase 32,943.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,943.85	32,943.85	32,943.85	
January 3, 2024 January 3, 2024	Purchase 890.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	890.63	890.63	890.63	
January 5, 2024 January 5, 2024	Purchase 1,212.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,212.45	1,212.45	1,212.45	
January 8, 2024 January 8, 2024	Purchase 1,152.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,152.60	1,152.60	1,152.60	
January 11, 2024 January 11, 2024	Purchase 5,492.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,492.20	5,492.20	5,492.20	
January 16, 2024 January 16, 2024	Purchase 274,505.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	274,505.00	274,505.00	274,505.00	
January 16, 2024 January 16, 2024	Purchase 2,057.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,057.38	2,057.38	2,057.38	
January 17, 2024 January 17, 2024	Purchase 45,374.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,374.26	45,374.26	45,374.26	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 18, 2024 January 18, 2024	Purchase 5,008.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,008.35	5,008.35	5,008.35	
January 19, 2024 January 19, 2024	Purchase 1,268.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,268.70	1,268.70	1,268.70	
January 19, 2024 January 19, 2024	Purchase 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
January 19, 2024 January 19, 2024	Purchase 37,873.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,873.82	37,873.82	37,873.82	
January 22, 2024 January 22, 2024	Purchase 893.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	893.75	893.75	893.75	
January 22, 2024 January 22, 2024	Purchase 838.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	838.54	838.54	838.54	
January 23, 2024 January 23, 2024	Purchase 156,658.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	156,658.09	156,658.09	156,658.09	
January 24, 2024 January 24, 2024	Purchase 1,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,400.00	1,400.00	1,400.00	
January 24, 2024 January 24, 2024	Purchase 5,703.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,703.15	5,703.15	5,703.15	
January 25, 2024 January 25, 2024	Purchase 1,325.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	
January 25, 2024 January 25, 2024	Purchase 7,993.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,993.47	7,993.47	7,993.47	
January 26, 2024 January 26, 2024	Purchase 202,625.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	202,625.88	202,625.88	202,625.88	
January 29, 2024 January 29, 2024	Purchase 109,947.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	109,947.28	109,947.28	109,947.28	
January 30, 2024 January 30, 2024	Purchase 327.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 30, 2024 January 30, 2024	Purchase 131,732.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	131,732.46	131,732.46	131,732.46	
January 31, 2024 January 31, 2024	Purchase 1,093.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,093.75	1,093.75	1,093.75	
January 31, 2024 January 31, 2024	Purchase 17,480.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,480.98	17,480.98	17,480.98	
February 1, 2024 February 1, 2024	Purchase 2,057.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,057.36	2,057.36	2,057.36	
February 2, 2024 February 2, 2024	Purchase 504.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	504.48	504.48	504.48	
February 2, 2024 February 2, 2024	Purchase 32.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32.09	32.09	32.09	
February 2, 2024 February 2, 2024	Purchase 256.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	256.95	256.95	256.95	
February 2, 2024 February 2, 2024	Purchase 27,148.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,148.73	27,148.73	27,148.73	
February 2, 2024 February 2, 2024	Purchase 534.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
February 2, 2024 February 2, 2024	Purchase 1,147.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,147.00	1,147.00	1,147.00	
February 5, 2024 February 5, 2024	Purchase 1,212.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,212.45	1,212.45	1,212.45	
February 13, 2024 February 13, 2024	Purchase 868.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	868.50	868.50	868.50	
February 16, 2024 February 16, 2024	Purchase 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
February 16, 2024 February 16, 2024	Purchase 1,268.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,268.70	1,268.70	1,268.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 20, 2024 February 20, 2024	Purchase 368.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	368.75	368.75	368.75	
February 20, 2024 February 20, 2024	Purchase 0.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.07	0.07	0.07	
February 20, 2024 February 20, 2024	Purchase 3.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3.87	3.87	3.87	
February 20, 2024 February 20, 2024	Purchase 0.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.04	0.04	0.04	
February 20, 2024 February 20, 2024	Purchase 8,604.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,604.98	8,604.98	8,604.98	
February 21, 2024 February 21, 2024	Purchase 46,216.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,216.20	46,216.20	46,216.20	
February 22, 2024 February 22, 2024	Purchase 968.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
February 22, 2024 February 22, 2024	Purchase 5,112.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,112.15	5,112.15	5,112.15	
February 23, 2024 February 23, 2024	Purchase 1,363.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,363.54	1,363.54	1,363.54	
February 23, 2024 February 23, 2024	Purchase 155,437.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,437.90	155,437.90	155,437.90	
February 26, 2024 February 26, 2024	Purchase 1,400.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,400.00	1,400.00	1,400.00	
February 26, 2024 February 26, 2024	Purchase 330,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	330,000.00	330,000.00	330,000.00	
February 26, 2024 February 26, 2024	Purchase 1,325.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	
February 26, 2024 February 26, 2024	Purchase 10,817.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,817.15	10,817.15	10,817.15	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 27, 2024 February 27, 2024	Purchase 300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
February 27, 2024 February 27, 2024	Purchase 227,094.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	227,094.78	227,094.78	227,094.78	
February 28, 2024 February 28, 2024	Purchase 253.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	253.68	253.68	253.68	
February 29, 2024 February 29, 2024	Purchase 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
February 29, 2024 February 29, 2024	Purchase 2,420.85 Units of BlackRock Liquidity FedFund @ \$1.00	2,420.85	2,420.85	2,420.85	
February 29, 2024 February 29, 2024	Purchase 92,336.79 Units of BlackRock Liquidity FedFund @ \$1.00	92,336.79	92,336.79	92,336.79	
February 29, 2024 February 29, 2024	Purchase 0.05 Units of BlackRock Liquidity FedFund @ \$1.00	0.05	0.05	0.05	
March 1, 2024 March 1, 2024	Purchase 1,166.73 Units of BlackRock Liquidity FedFund @ \$1.00	1,166.73	1,166.73	1,166.73	
March 1, 2024 March 1, 2024	Purchase 157.38 Units of BlackRock Liquidity FedFund @ \$1.00	157.38	157.38	157.38	
March 1, 2024 March 1, 2024	Purchase 72.04 Units of BlackRock Liquidity FedFund @ \$1.00	72.04	72.04	72.04	
March 1, 2024 March 1, 2024	Purchase 266.61 Units of BlackRock Liquidity FedFund @ \$1.00	266.61	266.61	266.61	
March 1, 2024 March 1, 2024	Purchase 6,515.63 Units of BlackRock Liquidity FedFund @ \$1.00	6,515.63	6,515.63	6,515.63	
March 1, 2024 March 1, 2024	Purchase 19,066.03 Units of BlackRock Liquidity FedFund @ \$1.00	19,066.03	19,066.03	19,066.03	
March 4, 2024 March 4, 2024	Purchase 1,425.01 Units of BlackRock Liquidity FedFund @ \$1.00	1,425.01	1,425.01	1,425.01	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 4, 2024 March 4, 2024	Purchase 2,866.35 Units of BlackRock Liquidity FedFund @ \$1.00	2,866.35	2,866.35	2,866.35	
March 5, 2024 March 5, 2024	Purchase 151,212.45 Units of BlackRock Liquidity FedFund @ \$1.00	151,212.45	151,212.45	151,212.45	
March 6, 2024 March 6, 2024	Purchase 1,260.80 Units of BlackRock Liquidity FedFund @ \$1.00	1,260.80	1,260.80	1,260.80	
March 7, 2024 March 7, 2024	Purchase 154.88 Units of BlackRock Liquidity FedFund @ \$1.00	154.88	154.88	154.88	
March 12, 2024 March 12, 2024	Purchase 916.05 Units of BlackRock Liquidity FedFund @ \$1.00	916.05	916.05	916.05	
March 18, 2024 March 18, 2024	Purchase 4,260.11 Units of BlackRock Liquidity FedFund @ \$1.00	4,260.11	4,260.11	4,260.11	
March 19, 2024 March 19, 2024	Purchase 165,100.72 Units of BlackRock Liquidity FedFund @ \$1.00	165,100.72	165,100.72	165,100.72	
March 20, 2024 March 20, 2024	Purchase 1,337.45 Units of BlackRock Liquidity FedFund @ \$1.00	1,337.45	1,337.45	1,337.45	
March 21, 2024 March 21, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
March 21, 2024 March 21, 2024	Purchase 838.54 Units of BlackRock Liquidity FedFund @ \$1.00	838.54	838.54	838.54	
March 22, 2024 March 22, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
March 25, 2024 March 25, 2024	Purchase 201,400.00 Units of BlackRock Liquidity FedFund @ \$1.00	201,400.00	201,400.00	201,400.00	
March 25, 2024 March 25, 2024	Purchase 2,216.25 Units of BlackRock Liquidity FedFund @ \$1.00	2,216.25	2,216.25	2,216.25	
March 26, 2024 March 26, 2024	Purchase 1,325.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 26, 2024 March 26, 2024	Purchase 450,842.04 Units of BlackRock Liquidity FedFund @ \$1.00	450,842.04	450,842.04	450,842.04	
March 27, 2024 March 27, 2024	Purchase 10,057.88 Units of BlackRock Liquidity FedFund @ \$1.00	10,057.88	10,057.88	10,057.88	
March 28, 2024 March 28, 2024	Purchase 11,741.20 Units of BlackRock Liquidity FedFund @ \$1.00	11,741.20	11,741.20	11,741.20	
April 1, 2024 April 1, 2024	Purchase 44,071.34 Units of BlackRock Liquidity FedFund @ \$1.00	44,071.34	44,071.34	44,071.34	
April 1, 2024 April 1, 2024	Purchase 1,339.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,339.60	1,339.60	1,339.60	
April 1, 2024 April 1, 2024	Purchase 2,166.78 Units of BlackRock Liquidity FedFund @ \$1.00	2,166.78	2,166.78	2,166.78	
April 1, 2024 April 1, 2024	Purchase 30.70 Units of BlackRock Liquidity FedFund @ \$1.00	30.70	30.70	30.70	
April 1, 2024 April 1, 2024	Purchase 311.76 Units of BlackRock Liquidity FedFund @ \$1.00	311.76	311.76	311.76	
April 1, 2024 April 1, 2024	Purchase 7,351.39 Units of BlackRock Liquidity FedFund @ \$1.00	7,351.39	7,351.39	7,351.39	
April 1, 2024 April 1, 2024	Purchase 60.03 Units of BlackRock Liquidity FedFund @ \$1.00	60.03	60.03	60.03	
April 1, 2024 April 1, 2024	Purchase 8,539.93 Units of BlackRock Liquidity FedFund @ \$1.00	8,539.93	8,539.93	8,539.93	
April 2, 2024 April 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
April 2, 2024 April 2, 2024	Purchase 1,625.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,625.25	1,625.25	1,625.25	
April 3, 2024 April 3, 2024	Purchase 125,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	125,000.00	125,000.00	125,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 3, 2024 April 3, 2024	Purchase 890.63 Units of BlackRock Liquidity FedFund @ \$1.00	890.63	890.63	890.63	
April 4, 2024 April 4, 2024	Purchase 1,193.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,193.00	1,193.00	1,193.00	
April 5, 2024 April 5, 2024	Purchase 4,476.82 Units of BlackRock Liquidity FedFund @ \$1.00	4,476.82	4,476.82	4,476.82	
April 10, 2024 April 10, 2024	Purchase 14,435.15 Units of BlackRock Liquidity FedFund @ \$1.00	14,435.15	14,435.15	14,435.15	
April 11, 2024 April 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
April 16, 2024 April 16, 2024	Purchase 13,238.40 Units of BlackRock Liquidity FedFund @ \$1.00	13,238.40	13,238.40	13,238.40	
April 18, 2024 April 18, 2024	Purchase 54,460.65 Units of BlackRock Liquidity FedFund @ \$1.00	54,460.65	54,460.65	54,460.65	
April 19, 2024 April 19, 2024	Purchase 3,408.10 Units of BlackRock Liquidity FedFund @ \$1.00	3,408.10	3,408.10	3,408.10	
April 22, 2024 April 22, 2024	Purchase 1,493.70 Units of BlackRock Liquidity FedFund @ \$1.00	1,493.70	1,493.70	1,493.70	
April 22, 2024 April 22, 2024	Purchase 368.75 Units of BlackRock Liquidity FedFund @ \$1.00	368.75	368.75	368.75	
April 22, 2024 April 22, 2024	Purchase 838.54 Units of BlackRock Liquidity FedFund @ \$1.00	838.54	838.54	838.54	
April 22, 2024 April 22, 2024	Purchase 15,622.10 Units of BlackRock Liquidity FedFund @ \$1.00	15,622.10	15,622.10	15,622.10	
April 23, 2024 April 23, 2024	Purchase 229,253.80 Units of BlackRock Liquidity FedFund @ \$1.00	229,253.80	229,253.80	229,253.80	
April 25, 2024 April 25, 2024	Purchase 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 25, 2024 April 25, 2024	Purchase 1,325.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,325.00	1,325.00	1,325.00	
April 25, 2024 April 25, 2024	Purchase 5,353.47 Units of BlackRock Liquidity FedFund @ \$1.00	5,353.47	5,353.47	5,353.47	
April 26, 2024 April 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
April 26, 2024 April 26, 2024	Purchase 232,376.28 Units of BlackRock Liquidity FedFund @ \$1.00	232,376.28	232,376.28	232,376.28	
April 29, 2024 April 29, 2024	Purchase 105,395.26 Units of BlackRock Liquidity FedFund @ \$1.00	105,395.26	105,395.26	105,395.26	
April 30, 2024 April 30, 2024	Purchase 1,327.15 Units of BlackRock Liquidity FedFund @ \$1.00	1,327.15	1,327.15	1,327.15	
April 30, 2024 April 30, 2024	Purchase 27,387.93 Units of BlackRock Liquidity FedFund @ \$1.00	27,387.93	27,387.93	27,387.93	
May 1, 2024 May 1, 2024	Purchase 1,166.73 Units of BlackRock Liquidity FedFund @ \$1.00	1,166.73	1,166.73	1,166.73	
May 1, 2024 May 1, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
May 1, 2024 May 1, 2024	Purchase 566.87 Units of BlackRock Liquidity FedFund @ \$1.00	566.87	566.87	566.87	
May 1, 2024 May 1, 2024	Purchase 6,951.52 Units of BlackRock Liquidity FedFund @ \$1.00	6,951.52	6,951.52	6,951.52	
May 1, 2024 May 1, 2024	Purchase 92.76 Units of BlackRock Liquidity FedFund @ \$1.00	92.76	92.76	92.76	
May 1, 2024 May 1, 2024	Purchase 28.99 Units of BlackRock Liquidity FedFund @ \$1.00	28.99	28.99	28.99	
May 1, 2024 May 1, 2024	Purchase 111,191.70 Units of BlackRock Liquidity FedFund @ \$1.00	111,191.70	111,191.70	111,191.70	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 2, 2024 May 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
May 2, 2024 May 2, 2024	Purchase 19,020.33 Units of BlackRock Liquidity FedFund @ \$1.00	19,020.33	19,020.33	19,020.33	
May 3, 2024 May 3, 2024	Purchase 7,546.53 Units of BlackRock Liquidity FedFund @ \$1.00	7,546.53	7,546.53	7,546.53	
May 8, 2024 May 8, 2024	Purchase 24,467.50 Units of BlackRock Liquidity FedFund @ \$1.00	24,467.50	24,467.50	24,467.50	
May 9, 2024 May 9, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
May 9, 2024 May 9, 2024	Purchase 13,474.80 Units of BlackRock Liquidity FedFund @ \$1.00	13,474.80	13,474.80	13,474.80	
May 13, 2024 May 13, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
May 14, 2024 May 14, 2024	Purchase 2,235.95 Units of BlackRock Liquidity FedFund @ \$1.00	2,235.95	2,235.95	2,235.95	
May 17, 2024 May 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
May 20, 2024 May 20, 2024	Purchase 1,337.45 Units of BlackRock Liquidity FedFund @ \$1.00	1,337.45	1,337.45	1,337.45	
May 20, 2024 May 20, 2024	Purchase 44,615.58 Units of BlackRock Liquidity FedFund @ \$1.00	44,615.58	44,615.58	44,615.58	
May 21, 2024 May 21, 2024	Purchase 112,674.15 Units of BlackRock Liquidity FedFund @ \$1.00	112,674.15	112,674.15	112,674.15	
May 22, 2024 May 22, 2024	Purchase 125,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	125,000.00	125,000.00	125,000.00	
May 22, 2024 May 22, 2024	Purchase 1,807.24 Units of BlackRock Liquidity FedFund @ \$1.00	1,807.24	1,807.24	1,807.24	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 22, 2024 May 22, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
May 22, 2024 May 22, 2024	Purchase 23,369.12 Units of BlackRock Liquidity FedFund @ \$1.00	23,369.12	23,369.12	23,369.12	
May 23, 2024 May 23, 2024	Purchase 161,254.35 Units of BlackRock Liquidity FedFund @ \$1.00	161,254.35	161,254.35	161,254.35	
May 24, 2024 May 24, 2024	Purchase 111.80 Units of BlackRock Liquidity FedFund @ \$1.00	111.80	111.80	111.80	
May 28, 2024 May 28, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
May 28, 2024 May 28, 2024	Purchase 10,401.60 Units of BlackRock Liquidity FedFund @ \$1.00	10,401.60	10,401.60	10,401.60	
May 29, 2024 May 29, 2024	Purchase 247,338.07 Units of BlackRock Liquidity FedFund @ \$1.00	247,338.07	247,338.07	247,338.07	
May 30, 2024 May 30, 2024	Purchase 327.10 Units of BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	
May 30, 2024 May 30, 2024	Purchase 10,667.55 Units of BlackRock Liquidity FedFund @ \$1.00	10,667.55	10,667.55	10,667.55	
May 31, 2024 May 31, 2024	Purchase 3,179.28 Units of BlackRock Liquidity FedFund @ \$1.00	3,179.28	3,179.28	3,179.28	
May 31, 2024 May 31, 2024	Purchase 32,413.86 Units of BlackRock Liquidity FedFund @ \$1.00	32,413.86	32,413.86	32,413.86	
June 3, 2024 June 3, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
June 3, 2024 June 3, 2024	Purchase 484.43 Units of BlackRock Liquidity FedFund @ \$1.00	484.43	484.43	484.43	
June 3, 2024 June 3, 2024	Purchase 386.48 Units of BlackRock Liquidity FedFund @ \$1.00	386.48	386.48	386.48	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 3, 2024 June 3, 2024	Purchase 29.30 Units of BlackRock Liquidity FedFund @ \$1.00	29.30	29.30	29.30	
June 3, 2024 June 3, 2024	Purchase 7,581.12 Units of BlackRock Liquidity FedFund @ \$1.00	7,581.12	7,581.12	7,581.12	
June 3, 2024 June 3, 2024	Purchase 95.08 Units of BlackRock Liquidity FedFund @ \$1.00	95.08	95.08	95.08	
June 6, 2024 June 6, 2024	Purchase 2,351,689.92 Units of BlackRock Liquidity FedFund @ \$1.00	2,351,689.92	2,351,689.92	2,351,689.92	
June 6, 2024 June 6, 2024	Purchase 15,769.85 Units of BlackRock Liquidity FedFund @ \$1.00	15,769.85	15,769.85	15,769.85	
June 10, 2024 June 10, 2024	Purchase 1,106.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,106.25	1,106.25	1,106.25	
June 11, 2024 June 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
June 11, 2024 June 11, 2024	Purchase 12,130.38 Units of BlackRock Liquidity FedFund @ \$1.00	12,130.38	12,130.38	12,130.38	
June 17, 2024 June 17, 2024	Purchase 2,815.66 Units of BlackRock Liquidity FedFund @ \$1.00	2,815.66	2,815.66	2,815.66	
June 17, 2024 June 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
June 17, 2024 June 17, 2024	Purchase 18,823.35 Units of BlackRock Liquidity FedFund @ \$1.00	18,823.35	18,823.35	18,823.35	
June 20, 2024 June 20, 2024	Purchase 368.75 Units of BlackRock Liquidity FedFund @ \$1.00	368.75	368.75	368.75	
June 20, 2024 June 20, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
June 20, 2024 June 20, 2024	Purchase 1,172.15 Units of BlackRock Liquidity FedFund @ \$1.00	1,172.15	1,172.15	1,172.15	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 21, 2024 June 21, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
June 21, 2024 June 21, 2024	Purchase 61,817.29 Units of BlackRock Liquidity FedFund @ \$1.00	61,817.29	61,817.29	61,817.29	
June 24, 2024 June 24, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
June 24, 2024 June 24, 2024	Purchase 117,476.01 Units of BlackRock Liquidity FedFund @ \$1.00	117,476.01	117,476.01	117,476.01	
June 25, 2024 June 25, 2024	Purchase 225,892.52 Units of BlackRock Liquidity FedFund @ \$1.00	225,892.52	225,892.52	225,892.52	
June 26, 2024 June 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
June 26, 2024 June 26, 2024	Purchase 163,126.09 Units of BlackRock Liquidity FedFund @ \$1.00	163,126.09	163,126.09	163,126.09	
June 27, 2024 June 27, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
June 28, 2024 June 28, 2024	Purchase 234,048.29 Units of BlackRock Liquidity FedFund @ \$1.00	234,048.29	234,048.29	234,048.29	
July 1, 2024 July 1, 2024	Purchase 327.10 Units of BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	
July 1, 2024 July 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
July 1, 2024 July 1, 2024	Purchase 2,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,012.50	2,012.50	2,012.50	
July 1, 2024 July 1, 2024	Purchase 132.32 Units of BlackRock Liquidity FedFund @ \$1.00	132.32	132.32	132.32	
July 1, 2024 July 1, 2024	Purchase 779.09 Units of BlackRock Liquidity FedFund @ \$1.00	779.09	779.09	779.09	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 1, 2024 July 1, 2024	Purchase 27.79 Units of BlackRock Liquidity FedFund @ \$1.00	27.79	27.79	27.79	
July 1, 2024 July 1, 2024	Purchase 7,190.11 Units of BlackRock Liquidity FedFund @ \$1.00	7,190.11	7,190.11	7,190.11	
July 1, 2024 July 1, 2024	Purchase 3,068.28 Units of BlackRock Liquidity FedFund @ \$1.00	3,068.28	3,068.28	3,068.28	
July 2, 2024 July 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
July 2, 2024 July 2, 2024	Purchase 7,315.92 Units of BlackRock Liquidity FedFund @ \$1.00	7,315.92	7,315.92	7,315.92	
July 2, 2024 July 2, 2024	Purchase 1,075.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,075.00	1,075.00	1,075.00	
July 3, 2024 July 3, 2024	Purchase 2,255.95 Units of BlackRock Liquidity FedFund @ \$1.00	2,255.95	2,255.95	2,255.95	
July 5, 2024 July 5, 2024	Purchase 11,824.91 Units of BlackRock Liquidity FedFund @ \$1.00	11,824.91	11,824.91	11,824.91	
July 8, 2024 July 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
July 8, 2024 July 8, 2024	Purchase 4,442.35 Units of BlackRock Liquidity FedFund @ \$1.00	4,442.35	4,442.35	4,442.35	
July 10, 2024 July 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
July 10, 2024 July 10, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
July 11, 2024 July 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
July 17, 2024 July 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 18, 2024 July 18, 2024	Purchase 3,408.10 Units of BlackRock Liquidity FedFund @ \$1.00	3,408.10	3,408.10	3,408.10	
July 19, 2024 July 19, 2024	Purchase 38,932.13 Units of BlackRock Liquidity FedFund @ \$1.00	38,932.13	38,932.13	38,932.13	
July 22, 2024 July 22, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
July 22, 2024 July 22, 2024	Purchase 1,862.45 Units of BlackRock Liquidity FedFund @ \$1.00	1,862.45	1,862.45	1,862.45	
July 22, 2024 July 22, 2024	Purchase 11,401.38 Units of BlackRock Liquidity FedFund @ \$1.00	11,401.38	11,401.38	11,401.38	
July 23, 2024 July 23, 2024	Purchase 12,952.75 Units of BlackRock Liquidity FedFund @ \$1.00	12,952.75	12,952.75	12,952.75	
July 24, 2024 July 24, 2024	Purchase 279,737.54 Units of BlackRock Liquidity FedFund @ \$1.00	279,737.54	279,737.54	279,737.54	
July 26, 2024 July 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
July 26, 2024 July 26, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
July 26, 2024 July 26, 2024	Purchase 5,949.40 Units of BlackRock Liquidity FedFund @ \$1.00	5,949.40	5,949.40	5,949.40	
July 29, 2024 July 29, 2024	Purchase 126,671.00 Units of BlackRock Liquidity FedFund @ \$1.00	126,671.00	126,671.00	126,671.00	
July 30, 2024 July 30, 2024	Purchase 327.10 Units of BlackRock Liquidity FedFund @ \$1.00	327.10	327.10	327.10	
July 30, 2024 July 30, 2024	Purchase 112,083.26 Units of BlackRock Liquidity FedFund @ \$1.00	112,083.26	112,083.26	112,083.26	
July 31, 2024 July 31, 2024	Purchase 1,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.00	1,000.00	1,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2024 July 31, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
July 31, 2024 July 31, 2024	Purchase 56,191.76 Units of BlackRock Liquidity FedFund @ \$1.00	56,191.76	56,191.76	56,191.76	
August 1, 2024 August 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
August 1, 2024 August 1, 2024	Purchase 7,152.66 Units of BlackRock Liquidity FedFund @ \$1.00	7,152.66	7,152.66	7,152.66	
August 1, 2024 August 1, 2024	Purchase 27.99 Units of BlackRock Liquidity FedFund @ \$1.00	27.99	27.99	27.99	
August 1, 2024 August 1, 2024	Purchase 590.37 Units of BlackRock Liquidity FedFund @ \$1.00	590.37	590.37	590.37	
August 1, 2024 August 1, 2024	Purchase 70.90 Units of BlackRock Liquidity FedFund @ \$1.00	70.90	70.90	70.90	
August 2, 2024 August 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
August 2, 2024 August 2, 2024	Purchase 591.00 Units of BlackRock Liquidity FedFund @ \$1.00	591.00	591.00	591.00	
August 5, 2024 August 5, 2024	Purchase 59.10 Units of BlackRock Liquidity FedFund @ \$1.00	59.10	59.10	59.10	
August 6, 2024 August 6, 2024	Purchase 2,064.56 Units of BlackRock Liquidity FedFund @ \$1.00	2,064.56	2,064.56	2,064.56	
August 8, 2024 August 8, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
August 8, 2024 August 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
August 9, 2024 August 9, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 12, 2024 August 12, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
August 14, 2024 August 14, 2024	Purchase 4,126.64 Units of BlackRock Liquidity FedFund @ \$1.00	4,126.64	4,126.64	4,126.64	
August 16, 2024 August 16, 2024	Purchase 3,408.10 Units of BlackRock Liquidity FedFund @ \$1.00	3,408.10	3,408.10	3,408.10	
August 19, 2024 August 19, 2024	Purchase 50,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	50,000.00	50,000.00	50,000.00	
August 19, 2024 August 19, 2024	Purchase 856.25 Units of BlackRock Liquidity FedFund @ \$1.00	856.25	856.25	856.25	
August 20, 2024 August 20, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
August 20, 2024 August 20, 2024	Purchase 40,774.08 Units of BlackRock Liquidity FedFund @ \$1.00	40,774.08	40,774.08	40,774.08	
August 22, 2024 August 22, 2024	Purchase 1,493.70 Units of BlackRock Liquidity FedFund @ \$1.00	1,493.70	1,493.70	1,493.70	
August 22, 2024 August 22, 2024	Purchase 7,747.00 Units of BlackRock Liquidity FedFund @ \$1.00	7,747.00	7,747.00	7,747.00	
August 23, 2024 August 23, 2024	Purchase 18,710.08 Units of BlackRock Liquidity FedFund @ \$1.00	18,710.08	18,710.08	18,710.08	
August 26, 2024 August 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
August 26, 2024 August 26, 2024	Purchase 164,113.29 Units of BlackRock Liquidity FedFund @ \$1.00	164,113.29	164,113.29	164,113.29	
August 28, 2024 August 28, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
August 28, 2024 August 28, 2024	Purchase 180,351.02 Units of BlackRock Liquidity FedFund @ \$1.00	180,351.02	180,351.02	180,351.02	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 29, 2024 August 29, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
August 29, 2024 August 29, 2024	Purchase 144,418.43 Units of BlackRock Liquidity FedFund @ \$1.00	144,418.43	144,418.43	144,418.43	
August 30, 2024 August 30, 2024	Purchase 1,166.73 Units of BlackRock Liquidity FedFund @ \$1.00	1,166.73	1,166.73	1,166.73	
August 30, 2024 August 30, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
August 30, 2024 August 30, 2024	Purchase 105,014.22 Units of BlackRock Liquidity FedFund @ \$1.00	105,014.22	105,014.22	105,014.22	
September 3, 2024 September 3, 2024	Purchase 1,018.81 Units of BlackRock Liquidity FedFund @ \$1.00	1,018.81	1,018.81	1,018.81	
September 3, 2024 September 3, 2024	Purchase 99.89 Units of BlackRock Liquidity FedFund @ \$1.00	99.89	99.89	99.89	
September 3, 2024 September 3, 2024	Purchase 27.24 Units of BlackRock Liquidity FedFund @ \$1.00	27.24	27.24	27.24	
September 3, 2024 September 3, 2024	Purchase 7,351.21 Units of BlackRock Liquidity FedFund @ \$1.00	7,351.21	7,351.21	7,351.21	
September 3, 2024 September 3, 2024	Purchase 591.66 Units of BlackRock Liquidity FedFund @ \$1.00	591.66	591.66	591.66	
September 5, 2024 September 5, 2024	Purchase 3,696.55 Units of BlackRock Liquidity FedFund @ \$1.00	3,696.55	3,696.55	3,696.55	
September 9, 2024 September 9, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
September 10, 2024 September 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
September 10, 2024 September 10, 2024	Purchase 1,851.80 Units of BlackRock Liquidity FedFund @ \$1.00	1,851.80	1,851.80	1,851.80	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 10, 2024 September 10, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
September 11, 2024 September 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
September 12, 2024 September 12, 2024	Purchase 6,956.56 Units of BlackRock Liquidity FedFund @ \$1.00	6,956.56	6,956.56	6,956.56	
September 17, 2024 September 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
September 17, 2024 September 17, 2024	Purchase 15,230.57 Units of BlackRock Liquidity FedFund @ \$1.00	15,230.57	15,230.57	15,230.57	
September 19, 2024 September 19, 2024	Purchase 2,097.30 Units of BlackRock Liquidity FedFund @ \$1.00	2,097.30	2,097.30	2,097.30	
September 20, 2024 September 20, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
September 20, 2024 September 20, 2024	Purchase 1,331.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,331.60	1,331.60	1,331.60	
September 20, 2024 September 20, 2024	Purchase 43,837.40 Units of BlackRock Liquidity FedFund @ \$1.00	43,837.40	43,837.40	43,837.40	
September 23, 2024 September 23, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
September 24, 2024 September 24, 2024	Purchase 375,057.24 Units of BlackRock Liquidity FedFund @ \$1.00	375,057.24	375,057.24	375,057.24	
September 26, 2024 September 26, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
September 26, 2024 September 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
September 26, 2024 September 26, 2024	Purchase 201,641.81 Units of BlackRock Liquidity FedFund @ \$1.00	201,641.81	201,641.81	201,641.81	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 27, 2024 September 27, 2024	Purchase 109,101.32 Units of BlackRock Liquidity FedFund @ \$1.00	109,101.32	109,101.32	109,101.32	
September 30, 2024 September 30, 2024	Purchase 4,220.61 Units of BlackRock Liquidity FedFund @ \$1.00	4,220.61	4,220.61	4,220.61	
September 30, 2024 September 30, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
September 30, 2024 September 30, 2024	Purchase 77,288.00 Units of BlackRock Liquidity FedFund @ \$1.00	77,288.00	77,288.00	77,288.00	
October 1, 2024 October 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
October 1, 2024 October 1, 2024	Purchase 6,721.54 Units of BlackRock Liquidity FedFund @ \$1.00	6,721.54	6,721.54	6,721.54	
October 1, 2024 October 1, 2024	Purchase 36.79 Units of BlackRock Liquidity FedFund @ \$1.00	36.79	36.79	36.79	
October 1, 2024 October 1, 2024	Purchase 556.10 Units of BlackRock Liquidity FedFund @ \$1.00	556.10	556.10	556.10	
October 1, 2024 October 1, 2024	Purchase 24.89 Units of BlackRock Liquidity FedFund @ \$1.00	24.89	24.89	24.89	
October 1, 2024 October 1, 2024	Purchase 7,385.80 Units of BlackRock Liquidity FedFund @ \$1.00	7,385.80	7,385.80	7,385.80	
October 2, 2024 October 2, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
October 2, 2024 October 2, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
October 2, 2024 October 2, 2024	Purchase 384.58 Units of BlackRock Liquidity FedFund @ \$1.00	384.58	384.58	384.58	
October 2, 2024 October 2, 2024	Purchase 22,142.80 Units of BlackRock Liquidity FedFund @ \$1.00	22,142.80	22,142.80	22,142.80	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 3, 2024 October 3, 2024	Purchase 1,178.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,178.00	1,178.00	1,178.00	
October 4, 2024 October 4, 2024	Purchase 7,407.20 Units of BlackRock Liquidity FedFund @ \$1.00	7,407.20	7,407.20	7,407.20	
October 8, 2024 October 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
October 10, 2024 October 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
October 10, 2024 October 10, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
October 11, 2024 October 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
October 16, 2024 October 16, 2024	Purchase 43,684.74 Units of BlackRock Liquidity FedFund @ \$1.00	43,684.74	43,684.74	43,684.74	
October 17, 2024 October 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
October 18, 2024 October 18, 2024	Purchase 22,364.43 Units of BlackRock Liquidity FedFund @ \$1.00	22,364.43	22,364.43	22,364.43	
October 21, 2024 October 21, 2024	Purchase 1,331.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,331.60	1,331.60	1,331.60	
October 21, 2024 October 21, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
October 21, 2024 October 21, 2024	Purchase 15,129.60 Units of BlackRock Liquidity FedFund @ \$1.00	15,129.60	15,129.60	15,129.60	
October 22, 2024 October 22, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
October 22, 2024 October 22, 2024	Purchase 108,786.61 Units of BlackRock Liquidity FedFund @ \$1.00	108,786.61	108,786.61	108,786.61	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 24, 2024 October 24, 2024	Purchase 8,259.20 Units of BlackRock Liquidity FedFund @ \$1.00	8,259.20	8,259.20	8,259.20	
October 25, 2024 October 25, 2024	Purchase 149,099.45 Units of BlackRock Liquidity FedFund @ \$1.00	149,099.45	149,099.45	149,099.45	
October 28, 2024 October 28, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
October 28, 2024 October 28, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
October 28, 2024 October 28, 2024	Purchase 360,941.44 Units of BlackRock Liquidity FedFund @ \$1.00	360,941.44	360,941.44	360,941.44	
October 28, 2024 October 28, 2024	Purchase 19,759.10 Units of BlackRock Liquidity FedFund @ \$1.00	19,759.10	19,759.10	19,759.10	
October 29, 2024 October 29, 2024	Purchase 294,569.33 Units of BlackRock Liquidity FedFund @ \$1.00	294,569.33	294,569.33	294,569.33	
October 29, 2024 October 29, 2024	Purchase 5,697.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,697.00	5,697.00	5,697.00	
October 31, 2024 October 31, 2024	Purchase 2,397.13 Units of BlackRock Liquidity FedFund @ \$1.00	2,397.13	2,397.13	2,397.13	
October 31, 2024 October 31, 2024	Purchase 31,754.40 Units of BlackRock Liquidity FedFund @ \$1.00	31,754.40	31,754.40	31,754.40	
November 1, 2024 November 1, 2024	Purchase 1,651.16 Units of BlackRock Liquidity FedFund @ \$1.00	1,651.16	1,651.16	1,651.16	
November 1, 2024 November 1, 2024	Purchase 83.51 Units of BlackRock Liquidity FedFund @ \$1.00	83.51	83.51	83.51	
November 1, 2024 November 1, 2024	Purchase 591.55 Units of BlackRock Liquidity FedFund @ \$1.00	591.55	591.55	591.55	
November 1, 2024 November 1, 2024	Purchase 23.73 Units of BlackRock Liquidity FedFund @ \$1.00	23.73	23.73	23.73	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 1, 2024 November 1, 2024	Purchase 7,657.87 Units of BlackRock Liquidity FedFund @ \$1.00	7,657.87	7,657.87	7,657.87	
November 1, 2024 November 1, 2024	Purchase 9,087.52 Units of BlackRock Liquidity FedFund @ \$1.00	9,087.52	9,087.52	9,087.52	
November 4, 2024 November 4, 2024	Purchase 534.38 Units of BlackRock Liquidity FedFund @ \$1.00	534.38	534.38	534.38	
November 4, 2024 November 4, 2024	Purchase 3,126.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,126.00	3,126.00	3,126.00	
November 8, 2024 November 8, 2024	Purchase 1,106.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,106.25	1,106.25	1,106.25	
November 8, 2024 November 8, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
November 12, 2024 November 12, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
November 12, 2024 November 12, 2024	Purchase 35,963.94 Units of BlackRock Liquidity FedFund @ \$1.00	35,963.94	35,963.94	35,963.94	
November 14, 2024 November 14, 2024	Purchase 1,008.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,008.00	1,008.00	1,008.00	
November 15, 2024 November 15, 2024	Purchase 472.80 Units of BlackRock Liquidity FedFund @ \$1.00	472.80	472.80	472.80	
November 18, 2024 November 18, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
November 19, 2024 November 19, 2024	Purchase 245,628.76 Units of BlackRock Liquidity FedFund @ \$1.00	245,628.76	245,628.76	245,628.76	
November 20, 2024 November 20, 2024	Purchase 1,331.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,331.60	1,331.60	1,331.60	
November 20, 2024 November 20, 2024	Purchase 1,562.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,562.00	1,562.00	1,562.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 21, 2024 November 21, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
November 22, 2024 November 22, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
November 22, 2024 November 22, 2024	Purchase 19,370.01 Units of BlackRock Liquidity FedFund @ \$1.00	19,370.01	19,370.01	19,370.01	
November 25, 2024 November 25, 2024	Purchase 806.00 Units of BlackRock Liquidity FedFund @ \$1.00	806.00	806.00	806.00	
November 26, 2024 November 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
November 26, 2024 November 26, 2024	Purchase 294,512.47 Units of BlackRock Liquidity FedFund @ \$1.00	294,512.47	294,512.47	294,512.47	
November 27, 2024 November 27, 2024	Purchase 1,428.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,428.25	1,428.25	1,428.25	
November 29, 2024 November 29, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	
November 29, 2024 November 29, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
November 29, 2024 November 29, 2024	Purchase 109,279.56 Units of BlackRock Liquidity FedFund @ \$1.00	109,279.56	109,279.56	109,279.56	
December 2, 2024 December 2, 2024	Purchase 1,018.81 Units of BlackRock Liquidity FedFund @ \$1.00	1,018.81	1,018.81	1,018.81	
December 2, 2024 December 2, 2024	Purchase 2,179.23 Units of BlackRock Liquidity FedFund @ \$1.00	2,179.23	2,179.23	2,179.23	
December 2, 2024 December 2, 2024	Purchase 10,240.00 Units of BlackRock Liquidity FedFund @ \$1.00	10,240.00	10,240.00	10,240.00	
December 2, 2024 December 2, 2024	Purchase 551.76 Units of BlackRock Liquidity FedFund @ \$1.00	551.76	551.76	551.76	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 2, 2024 December 2, 2024	Purchase 121.36 Units of BlackRock Liquidity FedFund @ \$1.00	121.36	121.36	121.36	
December 2, 2024 December 2, 2024	Purchase 21.47 Units of BlackRock Liquidity FedFund @ \$1.00	21.47	21.47	21.47	
December 2, 2024 December 2, 2024	Purchase 17,326.15 Units of BlackRock Liquidity FedFund @ \$1.00	17,326.15	17,326.15	17,326.15	
December 2, 2024 December 2, 2024	Purchase 1,563.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,563.00	1,563.00	1,563.00	
December 3, 2024 December 3, 2024	Purchase 384.58 Units of BlackRock Liquidity FedFund @ \$1.00	384.58	384.58	384.58	
December 5, 2024 December 5, 2024	Purchase 23,926.56 Units of BlackRock Liquidity FedFund @ \$1.00	23,926.56	23,926.56	23,926.56	
December 6, 2024 December 6, 2024	Purchase 24,021.51 Units of BlackRock Liquidity FedFund @ \$1.00	24,021.51	24,021.51	24,021.51	
December 9, 2024 December 9, 2024	Purchase 473.33 Units of BlackRock Liquidity FedFund @ \$1.00	473.33	473.33	473.33	
December 9, 2024 December 9, 2024	Purchase 625.00 Units of BlackRock Liquidity FedFund @ \$1.00	625.00	625.00	625.00	
December 9, 2024 December 9, 2024	Purchase 6,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,000.00	6,000.00	6,000.00	
December 10, 2024 December 10, 2024	Purchase 481.25 Units of BlackRock Liquidity FedFund @ \$1.00	481.25	481.25	481.25	
December 10, 2024 December 10, 2024	Purchase 3,811.95 Units of BlackRock Liquidity FedFund @ \$1.00	3,811.95	3,811.95	3,811.95	
December 11, 2024 December 11, 2024	Purchase 918.75 Units of BlackRock Liquidity FedFund @ \$1.00	918.75	918.75	918.75	
December 11, 2024 December 11, 2024	Purchase 18,995.71 Units of BlackRock Liquidity FedFund @ \$1.00	18,995.71	18,995.71	18,995.71	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 17, 2024 December 17, 2024	Purchase 487.50 Units of BlackRock Liquidity FedFund @ \$1.00	487.50	487.50	487.50	
December 17, 2024 December 17, 2024	Purchase 24,174.37 Units of BlackRock Liquidity FedFund @ \$1.00	24,174.37	24,174.37	24,174.37	
December 19, 2024 December 19, 2024	Purchase 213,373.16 Units of BlackRock Liquidity FedFund @ \$1.00	213,373.16	213,373.16	213,373.16	
December 20, 2024 December 20, 2024	Purchase 4,324.15 Units of BlackRock Liquidity FedFund @ \$1.00	4,324.15	4,324.15	4,324.15	
December 20, 2024 December 20, 2024	Purchase 525.00 Units of BlackRock Liquidity FedFund @ \$1.00	525.00	525.00	525.00	
December 20, 2024 December 20, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
December 20, 2024 December 20, 2024	Purchase 362.90 Units of BlackRock Liquidity FedFund @ \$1.00	362.90	362.90	362.90	
December 20, 2024 December 20, 2024	Purchase 28,673.35 Units of BlackRock Liquidity FedFund @ \$1.00	28,673.35	28,673.35	28,673.35	
December 23, 2024 December 23, 2024	Purchase 968.70 Units of BlackRock Liquidity FedFund @ \$1.00	968.70	968.70	968.70	
December 24, 2024 December 24, 2024	Purchase 6,368.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,368.00	6,368.00	6,368.00	
December 24, 2024 December 24, 2024	Purchase 26,954.51 Units of BlackRock Liquidity FedFund @ \$1.00	26,954.51	26,954.51	26,954.51	
December 26, 2024 December 26, 2024	Purchase 7,131.33 Units of BlackRock Liquidity FedFund @ \$1.00	7,131.33	7,131.33	7,131.33	
December 26, 2024 December 26, 2024	Purchase 1,159.38 Units of BlackRock Liquidity FedFund @ \$1.00	1,159.38	1,159.38	1,159.38	
December 27, 2024 December 27, 2024	Purchase 465.62 Units of BlackRock Liquidity FedFund @ \$1.00	465.62	465.62	465.62	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 27, 2024 December 27, 2024	Purchase 457,788.80 Units of BlackRock Liquidity FedFund @ \$1.00	457,788.80	457,788.80	457,788.80	
December 30, 2024 December 30, 2024	Purchase 3,683.90 Units of BlackRock Liquidity FedFund @ \$1.00	3,683.90	3,683.90	3,683.90	
December 30, 2024 December 30, 2024	Purchase 1,000.05 Units of BlackRock Liquidity FedFund @ \$1.00	1,000.05	1,000.05	1,000.05	
December 31, 2024 December 31, 2024	Purchase 1,012.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,012.50	1,012.50	1,012.50	
December 31, 2024 December 31, 2024	Purchase 66,241.21 Units of BlackRock Liquidity FedFund @ \$1.00	66,241.21	66,241.21	66,241.21	
Total Purchases			\$14,121,625.58	\$14,121,625.58	\$0.00
Sales					
January 8, 2024 January 8, 2024	Sale 666,256.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	666,256.52	666,256.52	666,256.52	
January 9, 2024 January 9, 2024	Sale 868.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	868.50	868.50	868.50	
January 16, 2024 January 16, 2024	Sale 292.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	292.91	292.91	292.91	
January 16, 2024 January 16, 2024	Sale 63.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	63.28	63.28	63.28	
January 16, 2024 January 16, 2024	Sale 180.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	180.02	180.02	180.02	
January 19, 2024 January 19, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
January 22, 2024 January 22, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
January 31, 2024 January 31, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 5, 2024 February 5, 2024	Sale 745,860.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	745,860.04	745,860.04	745,860.04	
February 15, 2024 February 15, 2024	Sale 294.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	294.75	294.75	294.75	
February 15, 2024 February 15, 2024	Sale 66.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	66.06	66.06	66.06	
February 15, 2024 February 15, 2024	Sale 179.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179.55	179.55	179.55	
February 16, 2024 February 16, 2024	Sale 497.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	497.96	497.96	497.96	
February 20, 2024 February 20, 2024	Sale 150,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
February 27, 2024 February 27, 2024	Sale 75,856.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	75,856.56	75,856.56	75,856.56	
February 27, 2024 February 27, 2024	Sale 300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
February 28, 2024 February 28, 2024	Sale 300,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
March 1, 2024 March 1, 2024	Sale 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
March 7, 2024 March 7, 2024	Sale 569,821.51 Units of BlackRock Liquidity FedFund @ \$1.00	569,821.51	569,821.51	569,821.51	
March 11, 2024 March 11, 2024	Sale 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
March 15, 2024 March 15, 2024	Sale 500.95 Units of BlackRock Liquidity FedFund @ \$1.00	500.95	500.95	500.95	
March 15, 2024 March 15, 2024	Sale 61.06 Units of BlackRock Liquidity FedFund @ \$1.00	61.06	61.06	61.06	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
March 15, 2024 March 15, 2024	Sale 200.13 Units of BlackRock Liquidity FedFund @ \$1.00	200.13	200.13	200.13	
March 15, 2024 March 15, 2024	Sale 371.84 Units of BlackRock Liquidity FedFund @ \$1.00	371.84	371.84	371.84	
March 27, 2024 March 27, 2024	Sale 175,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	175,000.00	175,000.00	175,000.00	
April 4, 2024 April 4, 2024	Sale 690,728.57 Units of BlackRock Liquidity FedFund @ \$1.00	690,728.57	690,728.57	690,728.57	
April 10, 2024 April 10, 2024	Sale 75,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	75,000.00	75,000.00	75,000.00	
April 15, 2024 April 15, 2024	Sale 506.57 Units of BlackRock Liquidity FedFund @ \$1.00	506.57	506.57	506.57	
April 15, 2024 April 15, 2024	Sale 186.75 Units of BlackRock Liquidity FedFund @ \$1.00	186.75	186.75	186.75	
April 15, 2024 April 15, 2024	Sale 299.09 Units of BlackRock Liquidity FedFund @ \$1.00	299.09	299.09	299.09	
April 15, 2024 April 15, 2024	Sale 65.09 Units of BlackRock Liquidity FedFund @ \$1.00	65.09	65.09	65.09	
April 22, 2024 April 22, 2024	Sale 74,031.30 Units of BlackRock Liquidity FedFund @ \$1.00	74,031.30	74,031.30	74,031.30	
May 1, 2024 May 1, 2024	Sale 75,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	75,000.00	75,000.00	75,000.00	
May 6, 2024 May 6, 2024	Sale 836,812.99 Units of BlackRock Liquidity FedFund @ \$1.00	836,812.99	836,812.99	836,812.99	
May 10, 2024 May 10, 2024	Sale 100,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	100,000.00	100,000.00	100,000.00	
May 15, 2024 May 15, 2024	Sale 294.23 Units of BlackRock Liquidity FedFund @ \$1.00	294.23	294.23	294.23	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 15, 2024 May 15, 2024	Sale 66.24 Units of BlackRock Liquidity FedFund @ \$1.00	66.24	66.24	66.24	
May 15, 2024 May 15, 2024	Sale 181.79 Units of BlackRock Liquidity FedFund @ \$1.00	181.79	181.79	181.79	
May 15, 2024 May 15, 2024	Sale 505.40 Units of BlackRock Liquidity FedFund @ \$1.00	505.40	505.40	505.40	
May 30, 2024 May 30, 2024	Sale 75,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	75,000.00	75,000.00	75,000.00	
June 5, 2024 June 5, 2024	Sale 690,570.86 Units of BlackRock Liquidity FedFund @ \$1.00	690,570.86	690,570.86	690,570.86	
June 7, 2024 June 7, 2024	Sale 1,350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,350,000.00	1,350,000.00	1,350,000.00	
June 7, 2024 June 7, 2024	Sale 900,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	900,000.00	900,000.00	900,000.00	
June 11, 2024 June 11, 2024	Sale 80,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	80,000.00	80,000.00	80,000.00	
June 17, 2024 June 17, 2024	Sale 509.36 Units of BlackRock Liquidity FedFund @ \$1.00	509.36	509.36	509.36	
June 17, 2024 June 17, 2024	Sale 184.27 Units of BlackRock Liquidity FedFund @ \$1.00	184.27	184.27	184.27	
June 17, 2024 June 17, 2024	Sale 65.68 Units of BlackRock Liquidity FedFund @ \$1.00	65.68	65.68	65.68	
July 3, 2024 July 3, 2024	Sale 850,255.93 Units of BlackRock Liquidity FedFund @ \$1.00	850,255.93	850,255.93	850,255.93	
July 15, 2024 July 15, 2024	Sale 70.41 Units of BlackRock Liquidity FedFund @ \$1.00	70.41	70.41	70.41	
July 15, 2024 July 15, 2024	Sale 186.12 Units of BlackRock Liquidity FedFund @ \$1.00	186.12	186.12	186.12	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 15, 2024 July 15, 2024	Sale 376.48 Units of BlackRock Liquidity FedFund @ \$1.00	376.48	376.48	376.48	
July 15, 2024 July 15, 2024	Sale 510.80 Units of BlackRock Liquidity FedFund @ \$1.00	510.80	510.80	510.80	
August 7, 2024 August 7, 2024	Sale 670,584.81 Units of BlackRock Liquidity FedFund @ \$1.00	670,584.81	670,584.81	670,584.81	
August 15, 2024 August 15, 2024	Sale 515.77 Units of BlackRock Liquidity FedFund @ \$1.00	515.77	515.77	515.77	
August 15, 2024 August 15, 2024	Sale 190.82 Units of BlackRock Liquidity FedFund @ \$1.00	190.82	190.82	190.82	
August 15, 2024 August 15, 2024	Sale 65.35 Units of BlackRock Liquidity FedFund @ \$1.00	65.35	65.35	65.35	
August 15, 2024 August 15, 2024	Sale 304.62 Units of BlackRock Liquidity FedFund @ \$1.00	304.62	304.62	304.62	
August 20, 2024 August 20, 2024	Sale 65,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	65,000.00	65,000.00	65,000.00	
August 30, 2024 August 30, 2024	Sale 14,672.90 Units of BlackRock Liquidity FedFund @ \$1.00	14,672.90	14,672.90	14,672.90	
September 9, 2024 September 9, 2024	Sale 670,786.52 Units of BlackRock Liquidity FedFund @ \$1.00	670,786.52	670,786.52	670,786.52	
September 16, 2024 September 16, 2024	Sale 519.70 Units of BlackRock Liquidity FedFund @ \$1.00	519.70	519.70	519.70	
September 16, 2024 September 16, 2024	Sale 65.45 Units of BlackRock Liquidity FedFund @ \$1.00	65.45	65.45	65.45	
September 16, 2024 September 16, 2024	Sale 193.55 Units of BlackRock Liquidity FedFund @ \$1.00	193.55	193.55	193.55	
September 16, 2024 September 16, 2024	Sale 308.82 Units of BlackRock Liquidity FedFund @ \$1.00	308.82	308.82	308.82	



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 10, 2024 October 10, 2024	Sale 867,486.55 Units of BlackRock Liquidity FedFund @ \$1.00	867,486.55	867,486.55	867,486.55	
October 15, 2024 October 15, 2024	Sale 522.45 Units of BlackRock Liquidity FedFund @ \$1.00	522.45	522.45	522.45	
October 15, 2024 October 15, 2024	Sale 70.31 Units of BlackRock Liquidity FedFund @ \$1.00	70.31	70.31	70.31	
October 15, 2024 October 15, 2024	Sale 195.77 Units of BlackRock Liquidity FedFund @ \$1.00	195.77	195.77	195.77	
October 15, 2024 October 15, 2024	Sale 312.62 Units of BlackRock Liquidity FedFund @ \$1.00	312.62	312.62	312.62	
November 15, 2024 November 15, 2024	Sale 523.46 Units of BlackRock Liquidity FedFund @ \$1.00	523.46	523.46	523.46	
November 15, 2024 November 15, 2024	Sale 307.26 Units of BlackRock Liquidity FedFund @ \$1.00	307.26	307.26	307.26	
November 15, 2024 November 15, 2024	Sale 77.05 Units of BlackRock Liquidity FedFund @ \$1.00	77.05	77.05	77.05	
November 15, 2024 November 15, 2024	Sale 190.31 Units of BlackRock Liquidity FedFund @ \$1.00	190.31	190.31	190.31	
December 16, 2024 December 16, 2024	Sale 526.19 Units of BlackRock Liquidity FedFund @ \$1.00	526.19	526.19	526.19	
December 16, 2024 December 16, 2024	Sale 191.91 Units of BlackRock Liquidity FedFund @ \$1.00	191.91	191.91	191.91	
December 16, 2024 December 16, 2024	Sale 314.71 Units of BlackRock Liquidity FedFund @ \$1.00	314.71	314.71	314.71	
December 16, 2024 December 16, 2024	Sale 845,793.67 Units of BlackRock Liquidity FedFund @ \$1.00	845,793.67	845,793.67	845,793.67	
December 30, 2024 December 30, 2024	Sale 568,319.27 Units of BlackRock Liquidity FedFund @ \$1.00	568,319.27	568,319.27	568,319.27	
Total Sales			\$13,245,819.41	\$13,245,819.41	\$0.00
Total BlackRock Liquidity FedFund			\$27,367,444.99	\$27,367,444.99	\$0.00



5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>iMGP Alternative Strategies Fund</i>					
Purchases					
March 28, 2024	Cash Dividend 0.122 USD iMGP Alternative	2,014.748	21,416.77	21,416.77	
March 28, 2024	Strategies Fund For 175,547.336 Units Due on 03/28/24 With Ex Date 03/28/24 Reinvested \$21,416.77 at \$10.63 For 2,014.748 Units				
Total Purchases			\$21,416.77	\$21,416.77	\$0.00
Sales					
February 23, 2024	Sale 23,696.682 Units of iMGP Alternative	23,696.682	250,000.00	271,163.58	-21,163.58
February 26, 2024	Strategies Fund @ \$10.55, Federal Long Term Loss of \$21,163.58				
June 5, 2024	Sale 177,562.084 Units of iMGP Alternative	177,562.084	1,901,689.92	2,030,223.06	-128,533.14
June 6, 2024	Strategies Fund @ \$10.71, Federal Short Term Loss of \$5,837.35, Federal Long Term Loss of \$122,695.79				
Total Sales			\$2,151,689.92	\$2,301,386.64	-\$149,696.72
Total iMGP Alternative Strategies Fund			\$2,173,106.69	\$2,322,803.41	-\$149,696.72



5% Single Reportable Transactions By Broker

No activity this period.



5% Single Reportable Transactions By Issue

Beginning Market Value: \$20,088,777.04

Comparative Value (5%): \$1,004,438.85

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases					
June 6, 2024	Purchase 2,351,689.92 Units of BlackRock	2,351,689.92	2,351,689.92	2,351,689.92	
June 6, 2024	Liquidity FedFund @ \$1.00				
Total Purchases			\$2,351,689.92	\$2,351,689.92	\$0.00
Sales					
June 5, 2024	Sale 177,562.084 Units of iMGP Alternative	177,562.084	1,901,689.92	2,030,223.06	-128,533.14
June 6, 2024	Strategies Fund @ \$10.71, Federal Short Term Loss of \$5,837.35, Federal Long Term Loss of \$122,695.79				
June 7, 2024	Sale 1,350,000.00 Units of BlackRock Liquidity	1,350,000.00	1,350,000.00	1,350,000.00	
June 7, 2024	FedFund @ \$1.00				
Total Sales			\$3,251,689.92	\$3,380,223.06	-\$128,533.14