

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>JERRY'S BUILDING MATERIALS, INC. EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>003</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>JERRY'S BUILDING MATERIALS, INC</u></p> <p><u>P.O. BOX 2611</u> <u>2600 HIGHWAY 99 NORTH</u> <u>EUGENE, OR 97402</u></p>	<p>1c Effective date of plan <u>01/01/2010</u></p> <p>2b Employer Identification Number (EIN) <u>93-0612307</u></p> <p>2c Plan Sponsor's telephone number <u>541-689-7848</u></p> <p>2d Business code (see instructions) <u>444110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	DENNIS OREM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2025	DENNIS OREM
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	349
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	299
	6a(2)	274
	6b	6
	6c	24
	6d	304
	6e	0
	6f	304
	6g(1)	297
	6g(2)	294
h	6h	22
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached <u>0</u>	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan JERRY'S BUILDING MATERIALS, INC. EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 JERRY'S BUILDING MATERIALS, INC	D Employer Identification Number (EIN) 93-0612307	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan JERRY'S BUILDING MATERIALS, INC. EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 JERRY'S BUILDING MATERIALS, INC	D Employer Identification Number (EIN) 93-0612307

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	157384
(2) U.S. Government securities	1c(2)	157318
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	64764651	68230324
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	64922035	68387642
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	3532	15364
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	8790454	8505738
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	8793986	8521102
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	56128049	59866540

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	590144	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		590144
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	8268	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		8268
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	5544910	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		6143322

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2159166	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2159166
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		226794
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	15364	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		15364
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2401324

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3741998
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		3507

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KERNUTT STOKES**

(2) EIN: **93-0396435**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
JERRY'S BUILDING MATERIALS, INC. PROFIT SHARING 401(K) PLAN	93-0612307	002

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>JERRY'S BUILDING MATERIALS, INC. EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JERRY'S BUILDING MATERIALS, INC</u>	D Employer Identification Number (EIN) <u>93-0612307</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 1 2079237

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---------------------------------------------------------------------------------------------------------------------------------------------------

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.



**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

Independent Auditor's Report
Financial Statements
and Supplemental Information

December 31, 2024 and 2023



KERNUTTSTOKES

**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

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INDEPENDENT AUDITOR'S REPORT

To the Advisory Committee of
Jerry's Building Materials, Inc.
Employee Stock Ownership Plan and Trust:

Opinion

We have audited the accompanying financial statements of Jerry's Building Materials, Inc. Employee Stock Ownership Plan and Trust (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year, as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Eugene, Oregon
October 8, 2025

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST

Employer Identification Number: 93-0612307

Plan Number: 003

Statements of Net Assets Available for Benefits

	December 31, 2024			December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS						
INVESTMENTS, at fair value:						
Registered investment company	\$ 157,318	\$ -	\$ 157,318	\$ 157,384	\$ -	\$ 157,384
Jerry's Building Materials, Inc. common stock	24,578,639	43,651,685	68,230,324	22,837,512	41,927,139	64,764,651
Total assets	24,735,957	43,651,685	68,387,642	22,994,896	41,927,139	64,922,035
LIABILITIES						
Accrued expenses	15,364	-	15,364	-	-	-
Loan payable	-	8,505,738	8,505,738	-	8,790,454	8,790,454
Total liabilities	15,364	8,505,738	8,521,102	-	8,790,454	8,790,454
NET ASSETS AVAILABLE FOR BENEFITS	\$ 24,720,593	\$ 35,145,947	\$ 59,866,540	\$ 22,994,896	\$ 33,136,685	\$ 56,131,581

See accompanying notes.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST

Employer Identification Number: 93-0612307

Plan Number: 003

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2024			Year Ended December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
INVESTMENT INCOME:						
Net appreciation in the fair value of company stock	\$ 1,836,197	\$ 3,708,714	\$ 5,544,911	\$ 834,486	\$ 1,737,306	\$ 2,571,792
Interest income	8,268	-	8,268	5,996	-	5,996
Total investment income	1,844,465	3,708,714	5,553,179	840,482	1,737,306	2,577,788
CONTRIBUTIONS:						
Employer	78,634	511,509	590,143	59,397	511,511	570,908
DEDUCTIONS:						
Administrative expenses	(18,896)		(18,896)	-	-	-
Interest expense	-	(226,794)	(226,794)	-	(233,955)	(233,955)
Total deductions	(18,896)	(226,794)	(245,690)	-	(233,955)	(233,955)
DISTRIBUTIONS:						
Benefit payments	(2,159,166)	-	(2,159,166)	(1,212,768)	-	(1,212,768)
TRANSFERS:						
Allocation of 23,201.21 shares of sponsoring company common stock, at fair value during 2024 and 2023	1,984,167	(1,984,167)	-	1,822,919	(1,822,919)	-
Transfers to other plan	(3,507)	-	(3,507)	(86,927)	-	(86,927)
Total transfers	1,980,660	(1,984,167)	(3,507)	1,735,992	(1,822,919)	(86,927)
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	1,725,697	2,009,262	3,734,959	1,423,103	191,943	1,615,046
NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year	22,994,896	33,136,685	56,131,581	21,571,793	32,944,742	54,516,535
End of year	\$ 24,720,593	\$ 35,145,947	\$ 59,866,540	\$ 22,994,896	\$ 33,136,685	\$ 56,131,581

See accompanying notes.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

1. Description of the Plan

The following description of the Jerry's Building Materials, Inc. Employee Stock Ownership Plan and Trust (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General. Established by Jerry's Building Materials, Inc. (the Company) (a subchapter S-Corporation) on December 22, 2010 and effective January 1, 2010, the Plan is a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) of the Internal Revenue Code of 1986 (IRC), and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Generally, all non-union employees of the Company who have attained the age of 21 are eligible to participate in the Plan after completing a year of service. For eligibility purposes, a year of service is defined as 1,000 hours worked during a 12-month period. An employee will enter the Plan on the first entry date subsequent to or coincident with completion of the service requirement. Entry dates are January 1 and July 1 of each year.

The Plan purchased company common stock using the proceeds of a loan from the Company (Note 6) and holds the stock in a trust established under the Plan. The borrowing is to be repaid over a period of thirty years by fully deductible company contributions to the trust fund. As the Plan makes each payment, an appropriate percentage of stock will be allocated to eligible participants' accounts in accordance with applicable regulations under the IRC.

The borrowing is collateralized by the unallocated shares of stock. The Company has no rights against the shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023 and for the years then ended present separately the assets and liabilities and changes therein pertaining to:

- (a) The accounts of the participants with rights in allocated stock (allocated); and
- (b) Stock not yet allocated to participants (unallocated).

Contributions. The Plan requires company contributions be made in an amount sufficient to allow the trust fund to satisfy any currently maturing obligations. The Plan also states that company contributions in excess of this amount are determined by the board of directors at its sole discretion. Amounts contributed to the Plan may be paid in cash, shares of company stock, or by forgiveness of indebtedness, as determined by the board of directors. Employee contributions are not permitted.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

1. Description of the Plan (Continued)

Diversification. Diversification is offered to qualified participants so that they may have the opportunity to move part of the value of their investment in company common stock into investments which are more diversified. Participants who are at least age 50 with at least seven years of participation in the Plan, may elect to diversify up to 25 percent of their account. In each of the first five years, a participant may diversify up to 25 percent of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage increases to 50 percent. Participants who elect to diversify have the option to invest a portion of their account in non-company stock investments under another plan maintained by the Company. Participant diversification elections amounted to \$3,507 and \$86,927 for the years ended December 31, 2024 and 2023, respectively.

Payment of Benefits. On termination of service, a participant or beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account. Depending on the value of the participant's vested account balance, the distribution will be made either in a lump sum or in installment payments over no more than ten years. Distributions are made in cash or company stock at the plan administrator's discretion. Under the provisions of the Plan, a participant receiving a distribution of company stock must immediately sell all shares to the Company, which is obligated to repurchase the participant shares at a price equal to the fair market value of the shares at the time of repurchase. The Plan made distributions in the form of company stock of 26,418.8667 and 15,721.9449 shares during the plan years ended December 31, 2024 and 2023, respectively.

Participants who qualify for diversification may also receive distributions while still employed. The Plan made diversification distributions in the form of company stock of 44.6353 and 1,152.1166 shares during the plan years ended December 31, 2024 and 2023, respectively.

In addition, under certain conditions, and as determined by the plan administrator, the Plan may distribute dividends or S-Corporation distributions received on shares of company stock allocated to participants' company stock accounts.

Voting Rights. Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account, with respect to any corporate matter which involves the approval or disapproval of any corporate merger, consolidation, liquidation, or similar such transaction and will be notified by the trustee prior to the time that such rights are to be exercised. The trustee will vote any unallocated shares and in any matters other than those noted in a manner which is in the collective best interests of the Plan and the participants and beneficiaries of the Plan.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

1. Description of the Plan (Continued)

Participant Accounts. The Plan is a defined contribution plan under which a separate individual account is maintained for each plan participant. A participant's account is further divided between an employer stock account and other investments account. Each participant's employer stock account is credited as of the last day of each plan-year with an allocation of shares of the Company's common stock released by the trustee from the unallocated account, if any, and adjusted for unrealized appreciation or depreciation on the stock. Income and loss on the other investments account, which may consist of interest and dividends, as well as realized and unrealized gains and losses, is allocated to the participants' accounts based on their proportionate share of the other investments as of the beginning of the year. Those participants who have completed 1,000 hours of service during the plan-year and are eligible employees of the Company as of the last day of the plan-year, or participants who have retired, have become disabled, or are deceased during the year, will receive an allocation of employer contributions and/or shares released from the unallocated account. The benefit to which a participant or beneficiary is entitled is the benefit that can be provided from the participant's vested account.

Vesting. If a participant's employment with the Company ends due to retirement, permanent disability, or death, he or she will become 100 percent vested in the balance in his or her account. If termination is for any other reason, vesting is based on total years of service with the Company. Participants vest 20 percent per year of service beginning in their second year of service and are 100 percent vested after six years of service. For vesting purposes, a year of service is defined as 1,000 hours worked during a plan-year.

Forfeitures. When certain terminations of a participant in the Plan occur, the nonvested portion of the participant's account represents a forfeiture. However, if the participant is re-employed and fulfills certain requirements, as defined in the Plan, the participant's account may be reinstated. Forfeitures will be allocated to participant accounts in the same manner as employer contributions in the year the forfeiture occurs. Forfeitures of terminated nonvested account balances allocated in the same manner as contributions for the years ended December 31, 2024 and 2023 were \$165,731 and \$183,956, respectively.

Put Option. Company common stock that is held by the Plan and its participants is not readily tradable on an established market, and in accordance with federal income tax regulations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants. The put price is representative of the fair market value of the stock as determined by an annual appraisal. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash for the shares of company stock in their account. The Plan requires any participant receiving a distribution of stock to exercise the put option immediately.

Administrative Expenses. The plan sponsor absorbs all significant costs of administering the Plan.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

2. Summary of Significant Accounting Policies

Basis of Accounting. The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts in the statements of change in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Investment Valuation. The Plan's investments are stated at fair value. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP also establishes a framework for measuring fair value. The fair value framework requires the categorization of assets and liabilities into three levels based upon the ability to observe the inputs used to value the assets and liabilities. The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Level One provides the most reliable and observable measure of fair value, whereas Level Three generally requires significant judgment.

The three levels of the fair value hierarchy are defined as follows:

- Level One - Unadjusted, quoted prices in active markets for identical assets and liabilities.
- Level Two - Observable inputs, other than those included in Level One. For example, quoted prices for similar assets or liabilities in active markets or quoted prices for identical assets or liabilities in inactive markets.
- Level Three - Unobservable inputs reflecting assumptions about the inputs used in pricing the asset or liability.

Purchase and sales of securities are recorded on a trade-date basis. The cost of investments sold for the purpose of computing gains and losses is based on average cost. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment earnings on money market accounts are reported as interest income on the statements of changes in net assets available for benefits. The Plan presents in the statements of changes in net assets available for benefits, the net appreciation or depreciation in the fair value of company stock, which consists of the realized gains or losses and the unrealized appreciation or depreciation.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

2. Summary of Significant Accounting Policies (Continued)

Payment of Benefits. Benefits are recorded when paid. There were no amounts allocated to persons who have elected to withdraw from the Plan but have not yet been paid as of December 31, 2024 and 2023.

Risks and Uncertainties. The Plan invests in the Company's shares of common stock. The Company is exposed to various risks, such as interest rate, market, and credit risks that affect the value of shares of common stock. Due to the level of risk associated with the Plan's investment, it is at least reasonably possible that changes in the value of the stock will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

Subsequent Events. The Plan evaluates subsequent events and the evidence they provide about conditions existing at the date of the statements of net assets available for benefits as well as conditions that arose after the statements of net assets available for benefits date but before the financial statements are issued. The effects of conditions that existed at the date of the statements of net assets available for benefits are recognized in the financial statements. Events and conditions arising after the statements of net assets available for benefits date but before the financial statements are issued are evaluated to determine if disclosure is required to keep the financial statements from being misleading. To the extent such events and conditions exist, disclosures are made regarding the nature of events and the estimated financial effects for those events and conditions. For the purposes of preparing the accompanying financial statements and the following notes to these financial statements, the Plan evaluated subsequent events through October 8, 2025, the date the financial statements were available for issue.

3. Fair Value Measurement

The fair value of the Company's common stock held by the Plan is determined based upon an independent appraisal.

Plan investments in registered investment companies are measured at fair value. The methodology for determining fair value is based on quoted market prices in active markets which falls within Level One of the fair value hierarchy.

The fair valuation methodology used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair value. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value could result in a different fair value measurement at the reporting date.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

3. Fair Value Measurement (Continued)

The following presents a summary of the Plan's investment assets measured at fair value:

Fair Value Measurement at December 31, 2024					
Description	Total	Quoted Prices in Active Markets for Identical Assets (Level One)	Significant Other Observable Inputs (Level Two)	Significant Unobservable Inputs (Level Three)	
Registered investment company Jerry's Building Materials, Inc. common stock	\$ 157,318	\$ 157,318	\$ -	\$ -	-
	68,230,324	-	-	68,230,324	
Total	\$ 68,387,642	\$ 157,318	\$ -	\$ 68,230,324	

Fair Value Measurement at December 31, 2023					
Description	Total	Quoted Prices in Active Markets for Identical Assets (Level One)	Significant Other Observable Inputs (Level Two)	Significant Unobservable Inputs (Level Three)	
Registered investment company Jerry's Building Materials, Inc. common stock	\$ 157,384	\$ 157,384	\$ -	\$ -	-
	64,764,651	-	-	64,764,651	
Total	\$ 64,922,035	\$ 157,384	\$ -	\$ 64,764,651	

At December 31, 2024, the Plan had allocated shares of 287,402.2325 and unallocated shares of 510,426.6229 with a share price of \$85.52. per share. At December 31, 2023, the Plan had allocated shares of 290,664.5244 and unallocated shares of 533,627.8330 with a share price of \$78.57 per share.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

3. Fair Value Measurement (Continued)

The Plan distributed/diversified and the Company redeemed 26,463 and 16,874 shares of the Plan's Level 3 assets valued at \$2,079,237 and \$1,273,148 during the years ended December 31, 2024 and 2023.

The following table represents the Plan's Level 3 financial instruments at December 31, 2024 and 2023, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs:

Description	2024 Fair Value	2023 Fair Value	Principal Valuation Technique	Unobservable Inputs
Jerry's Building Materials, Inc. common Stock	\$ 68,230,324	\$ 64,764,651	Appraisal discounted cash flow (income approach)	Fair value of Jerry's Building Materials, Inc. net worth <hr/> Discount for lack of marketability <hr/> Long-term growth rate <hr/> Weighted- average cost of capital

The fair value of the common stock of the Company held by the Plan is valued at fair value based upon an independent appraisal. In the appraisal, the valuation is determined utilizing the discounted cash flows (income approach). The guideline public company method (market approach) was utilized for benchmarking against the income approach which the appraiser determined was the most relevant determination of enterprise value. The appraiser took into account historical and projected cash flow and net income, return on assets, return on equity, market comparables, and fair value of the Company's assets and liabilities. Plan management has concluded that a market participant would also recognize a discount for lack of marketability.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

4. Income Tax Status

The Plan obtained its initial determination letter on January 15, 2015 in which the Internal Revenue Service stated that the Plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. Additionally, the Plan is operating under provisions, required by new laws, but has not yet been amended to reflect these changes. The Plan will be formally amended to incorporate these provisions prior to the deadline required by law for adopting such amendments. The plan administrator believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC and that, therefore, the Plan is qualified and the related trust is tax-exempt as of December 31, 2024 and 2023. Therefore, no provision for income taxes has been included in the Plan's financial statements.

5. Administration of Plan Assets

The Plan's assets, which consist principally of Jerry's Building Materials, Inc. common stock, are held by the trustee of the Plan.

Company contributions are held and managed by the trustee, which invests cash received as well as investment income. The trustee also makes distributions to participants and administers the payment of interest and principal on the loan.

6. Loan Payable and Employer Contribution

In 2010, the Plan entered into a \$13,500,000 term loan agreement with the Company. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares are collateral for the loan. The agreement provided for the loan to be repaid over twenty years with a fixed interest rate of 4.00%.

In 2017, the Company and the trustee reached an agreement on a plan to restructure the release of all the remaining unallocated shares over 30 years, through 2046. Effective August 31, 2017, the 2010 note was replaced by a new note in the amount of \$10,495,216 bearing interest at 2.58% and due on December 29, 2046. The 2017 note calls for the release of 23,201.21 shares per year starting in the year ended December 31, 2017. Additionally, the Company agreed to provide annual benefits, including contributions to the Plan of not less than 9% of eligible compensation through 2030 and early diversification. At December 31, 2024, \$8,505,738 was due on the note payable to Jerry's Building Materials, Inc.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

6. Loan Payable and Employer Contribution (Continued)

The scheduled principal payments on the loan for the next five years are as follows:

2025	\$	292,062
2026		299,597
2027		307,327
2028		315,256
2029		323,389

During 2024 and 2023, the Company deposited \$590,143 and \$570,908 into the Plan, respectively, to make total principal payments of \$284,716 and \$277,555 on this loan, respectively.

7. Related Party Transaction

The plan investments are shares of common stock of Jerry's Building Materials, Inc., the plan sponsor, which are held by the trustee. This investment and transactions in this investment qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA for employee stock ownership plans.

8. Plan Termination

The Company reserves the right to terminate the Plan at any time, subject to plan provisions and ERISA. Upon such termination of the Plan, the interest of each participant in the trust fund will become fully vested and be distributed to such participant or his or her beneficiary as prescribed by the plan terms and ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per these financial statements to the Form 5500 as of December 31.

	2024	2023
Net assets available for benefits per financial statements	\$ 59,866,540	\$ 56,131,581
Less unallocated forfeitures shown as a liability on the Form 5500, but not in these financial statements	-	(3,532)
Net assets available for benefits per Form 5500	\$ 59,866,540	\$ 56,128,049

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

9. Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2024 per these financial statements to net income per Form 5500:

Change in net assets available for benefits per financial statements	\$ 3,734,959
Add prior year forfeitures as an expense for Form 5500, included in these financial statements	3,532
Add plan transfers separately stated from net income on Form 5500: Plan transfers from this plan	3,507
<hr/>	
Net income per Form 5500	\$ 3,741,998

SUPPLEMENTAL INFORMATION

**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

Employer Identification Number: 93-0612307

Plan Number: 003

Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
REGISTERED INVESTMENT COMPANY:				
	Vanguard Federal Money Market Fund	157,318.39 shares of registered investment company	\$ 157,318	\$ 157,318
COMPANY COMMON STOCK:				
*	Jerry's Building Materials, Inc.	797,828.8554 shares of common stock	10,770,690	68,230,324

* A party-in-interest as defined by ERISA

See independent auditor's report.



**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

Independent Auditor's Report
Financial Statements
and Supplemental Information

December 31, 2024 and 2023



KERNUTTSTOKES

**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

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INDEPENDENT AUDITOR'S REPORT

To the Advisory Committee of
Jerry's Building Materials, Inc.
Employee Stock Ownership Plan and Trust:

Opinion

We have audited the accompanying financial statements of Jerry's Building Materials, Inc. Employee Stock Ownership Plan and Trust (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year, as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Eugene, Oregon
October 8, 2025

**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

Employer Identification Number: 93-0612307

Plan Number: 003

Statements of Net Assets Available for Benefits

	December 31, 2024			December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS						
INVESTMENTS, at fair value:						
Registered investment company	\$ 157,318	\$ -	\$ 157,318	\$ 157,384	\$ -	\$ 157,384
Jerry's Building Materials, Inc. common stock	24,578,639	43,651,685	68,230,324	22,837,512	41,927,139	64,764,651
Total assets	24,735,957	43,651,685	68,387,642	22,994,896	41,927,139	64,922,035
LIABILITIES						
Accrued expenses	15,364	-	15,364	-	-	-
Loan payable	-	8,505,738	8,505,738	-	8,790,454	8,790,454
Total liabilities	15,364	8,505,738	8,521,102	-	8,790,454	8,790,454
NET ASSETS AVAILABLE FOR BENEFITS	\$ 24,720,593	\$ 35,145,947	\$ 59,866,540	\$ 22,994,896	\$ 33,136,685	\$ 56,131,581

See accompanying notes.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST

Employer Identification Number: 93-0612307

Plan Number: 003

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2024			Year Ended December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
INVESTMENT INCOME:						
Net appreciation in the fair value of company stock	\$ 1,836,197	\$ 3,708,714	\$ 5,544,911	\$ 834,486	\$ 1,737,306	\$ 2,571,792
Interest income	8,268	-	8,268	5,996	-	5,996
Total investment income	1,844,465	3,708,714	5,553,179	840,482	1,737,306	2,577,788
CONTRIBUTIONS:						
Employer	78,634	511,509	590,143	59,397	511,511	570,908
DEDUCTIONS:						
Administrative expenses	(18,896)		(18,896)	-	-	-
Interest expense	-	(226,794)	(226,794)	-	(233,955)	(233,955)
Total deductions	(18,896)	(226,794)	(245,690)	-	(233,955)	(233,955)
DISTRIBUTIONS:						
Benefit payments	(2,159,166)	-	(2,159,166)	(1,212,768)	-	(1,212,768)
TRANSFERS:						
Allocation of 23,201.21 shares of sponsoring company common stock, at fair value during 2024 and 2023	1,984,167	(1,984,167)	-	1,822,919	(1,822,919)	-
Transfers to other plan	(3,507)	-	(3,507)	(86,927)	-	(86,927)
Total transfers	1,980,660	(1,984,167)	(3,507)	1,735,992	(1,822,919)	(86,927)
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	1,725,697	2,009,262	3,734,959	1,423,103	191,943	1,615,046
NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year	22,994,896	33,136,685	56,131,581	21,571,793	32,944,742	54,516,535
End of year	\$ 24,720,593	\$ 35,145,947	\$ 59,866,540	\$ 22,994,896	\$ 33,136,685	\$ 56,131,581

See accompanying notes.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

1. Description of the Plan

The following description of the Jerry's Building Materials, Inc. Employee Stock Ownership Plan and Trust (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General. Established by Jerry's Building Materials, Inc. (the Company) (a subchapter S-Corporation) on December 22, 2010 and effective January 1, 2010, the Plan is a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) of the Internal Revenue Code of 1986 (IRC), and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Generally, all non-union employees of the Company who have attained the age of 21 are eligible to participate in the Plan after completing a year of service. For eligibility purposes, a year of service is defined as 1,000 hours worked during a 12-month period. An employee will enter the Plan on the first entry date subsequent to or coincident with completion of the service requirement. Entry dates are January 1 and July 1 of each year.

The Plan purchased company common stock using the proceeds of a loan from the Company (Note 6) and holds the stock in a trust established under the Plan. The borrowing is to be repaid over a period of thirty years by fully deductible company contributions to the trust fund. As the Plan makes each payment, an appropriate percentage of stock will be allocated to eligible participants' accounts in accordance with applicable regulations under the IRC.

The borrowing is collateralized by the unallocated shares of stock. The Company has no rights against the shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023 and for the years then ended present separately the assets and liabilities and changes therein pertaining to:

- (a) The accounts of the participants with rights in allocated stock (allocated); and
- (b) Stock not yet allocated to participants (unallocated).

Contributions. The Plan requires company contributions be made in an amount sufficient to allow the trust fund to satisfy any currently maturing obligations. The Plan also states that company contributions in excess of this amount are determined by the board of directors at its sole discretion. Amounts contributed to the Plan may be paid in cash, shares of company stock, or by forgiveness of indebtedness, as determined by the board of directors. Employee contributions are not permitted.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

1. Description of the Plan (Continued)

Diversification. Diversification is offered to qualified participants so that they may have the opportunity to move part of the value of their investment in company common stock into investments which are more diversified. Participants who are at least age 50 with at least seven years of participation in the Plan, may elect to diversify up to 25 percent of their account. In each of the first five years, a participant may diversify up to 25 percent of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage increases to 50 percent. Participants who elect to diversify have the option to invest a portion of their account in non-company stock investments under another plan maintained by the Company. Participant diversification elections amounted to \$3,507 and \$86,927 for the years ended December 31, 2024 and 2023, respectively.

Payment of Benefits. On termination of service, a participant or beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account. Depending on the value of the participant's vested account balance, the distribution will be made either in a lump sum or in installment payments over no more than ten years. Distributions are made in cash or company stock at the plan administrator's discretion. Under the provisions of the Plan, a participant receiving a distribution of company stock must immediately sell all shares to the Company, which is obligated to repurchase the participant shares at a price equal to the fair market value of the shares at the time of repurchase. The Plan made distributions in the form of company stock of 26,418.8667 and 15,721.9449 shares during the plan years ended December 31, 2024 and 2023, respectively.

Participants who qualify for diversification may also receive distributions while still employed. The Plan made diversification distributions in the form of company stock of 44.6353 and 1,152.1166 shares during the plan years ended December 31, 2024 and 2023, respectively.

In addition, under certain conditions, and as determined by the plan administrator, the Plan may distribute dividends or S-Corporation distributions received on shares of company stock allocated to participants' company stock accounts.

Voting Rights. Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account, with respect to any corporate matter which involves the approval or disapproval of any corporate merger, consolidation, liquidation, or similar such transaction and will be notified by the trustee prior to the time that such rights are to be exercised. The trustee will vote any unallocated shares and in any matters other than those noted in a manner which is in the collective best interests of the Plan and the participants and beneficiaries of the Plan.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

1. Description of the Plan (Continued)

Participant Accounts. The Plan is a defined contribution plan under which a separate individual account is maintained for each plan participant. A participant's account is further divided between an employer stock account and other investments account. Each participant's employer stock account is credited as of the last day of each plan-year with an allocation of shares of the Company's common stock released by the trustee from the unallocated account, if any, and adjusted for unrealized appreciation or depreciation on the stock. Income and loss on the other investments account, which may consist of interest and dividends, as well as realized and unrealized gains and losses, is allocated to the participants' accounts based on their proportionate share of the other investments as of the beginning of the year. Those participants who have completed 1,000 hours of service during the plan-year and are eligible employees of the Company as of the last day of the plan-year, or participants who have retired, have become disabled, or are deceased during the year, will receive an allocation of employer contributions and/or shares released from the unallocated account. The benefit to which a participant or beneficiary is entitled is the benefit that can be provided from the participant's vested account.

Vesting. If a participant's employment with the Company ends due to retirement, permanent disability, or death, he or she will become 100 percent vested in the balance in his or her account. If termination is for any other reason, vesting is based on total years of service with the Company. Participants vest 20 percent per year of service beginning in their second year of service and are 100 percent vested after six years of service. For vesting purposes, a year of service is defined as 1,000 hours worked during a plan-year.

Forfeitures. When certain terminations of a participant in the Plan occur, the nonvested portion of the participant's account represents a forfeiture. However, if the participant is re-employed and fulfills certain requirements, as defined in the Plan, the participant's account may be reinstated. Forfeitures will be allocated to participant accounts in the same manner as employer contributions in the year the forfeiture occurs. Forfeitures of terminated nonvested account balances allocated in the same manner as contributions for the years ended December 31, 2024 and 2023 were \$165,731 and \$183,956, respectively.

Put Option. Company common stock that is held by the Plan and its participants is not readily tradable on an established market, and in accordance with federal income tax regulations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants. The put price is representative of the fair market value of the stock as determined by an annual appraisal. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash for the shares of company stock in their account. The Plan requires any participant receiving a distribution of stock to exercise the put option immediately.

Administrative Expenses. The plan sponsor absorbs all significant costs of administering the Plan.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

2. Summary of Significant Accounting Policies

Basis of Accounting. The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts in the statements of change in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Investment Valuation. The Plan's investments are stated at fair value. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP also establishes a framework for measuring fair value. The fair value framework requires the categorization of assets and liabilities into three levels based upon the ability to observe the inputs used to value the assets and liabilities. The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Level One provides the most reliable and observable measure of fair value, whereas Level Three generally requires significant judgment.

The three levels of the fair value hierarchy are defined as follows:

- Level One - Unadjusted, quoted prices in active markets for identical assets and liabilities.
- Level Two - Observable inputs, other than those included in Level One. For example, quoted prices for similar assets or liabilities in active markets or quoted prices for identical assets or liabilities in inactive markets.
- Level Three - Unobservable inputs reflecting assumptions about the inputs used in pricing the asset or liability.

Purchase and sales of securities are recorded on a trade-date basis. The cost of investments sold for the purpose of computing gains and losses is based on average cost. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment earnings on money market accounts are reported as interest income on the statements of changes in net assets available for benefits. The Plan presents in the statements of changes in net assets available for benefits, the net appreciation or depreciation in the fair value of company stock, which consists of the realized gains or losses and the unrealized appreciation or depreciation.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

2. Summary of Significant Accounting Policies (Continued)

Payment of Benefits. Benefits are recorded when paid. There were no amounts allocated to persons who have elected to withdraw from the Plan but have not yet been paid as of December 31, 2024 and 2023.

Risks and Uncertainties. The Plan invests in the Company's shares of common stock. The Company is exposed to various risks, such as interest rate, market, and credit risks that affect the value of shares of common stock. Due to the level of risk associated with the Plan's investment, it is at least reasonably possible that changes in the value of the stock will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

Subsequent Events. The Plan evaluates subsequent events and the evidence they provide about conditions existing at the date of the statements of net assets available for benefits as well as conditions that arose after the statements of net assets available for benefits date but before the financial statements are issued. The effects of conditions that existed at the date of the statements of net assets available for benefits are recognized in the financial statements. Events and conditions arising after the statements of net assets available for benefits date but before the financial statements are issued are evaluated to determine if disclosure is required to keep the financial statements from being misleading. To the extent such events and conditions exist, disclosures are made regarding the nature of events and the estimated financial effects for those events and conditions. For the purposes of preparing the accompanying financial statements and the following notes to these financial statements, the Plan evaluated subsequent events through October 8, 2025, the date the financial statements were available for issue.

3. Fair Value Measurement

The fair value of the Company's common stock held by the Plan is determined based upon an independent appraisal.

Plan investments in registered investment companies are measured at fair value. The methodology for determining fair value is based on quoted market prices in active markets which falls within Level One of the fair value hierarchy.

The fair valuation methodology used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair value. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value could result in a different fair value measurement at the reporting date.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

3. Fair Value Measurement (Continued)

The following presents a summary of the Plan's investment assets measured at fair value:

Fair Value Measurement at December 31, 2024					
Description	Total	Quoted Prices in Active Markets for Identical Assets (Level One)	Significant Other Observable Inputs (Level Two)	Significant Unobservable Inputs (Level Three)	
Registered investment company Jerry's Building Materials, Inc. common stock	\$ 157,318	\$ 157,318	\$ -	\$ -	-
	68,230,324	-	-	68,230,324	
Total	\$ 68,387,642	\$ 157,318	\$ -	\$ 68,230,324	

Fair Value Measurement at December 31, 2023					
Description	Total	Quoted Prices in Active Markets for Identical Assets (Level One)	Significant Other Observable Inputs (Level Two)	Significant Unobservable Inputs (Level Three)	
Registered investment company Jerry's Building Materials, Inc. common stock	\$ 157,384	\$ 157,384	\$ -	\$ -	-
	64,764,651	-	-	64,764,651	
Total	\$ 64,922,035	\$ 157,384	\$ -	\$ 64,764,651	

At December 31, 2024, the Plan had allocated shares of 287,402.2325 and unallocated shares of 510,426.6229 with a share price of \$85.52. per share. At December 31, 2023, the Plan had allocated shares of 290,664.5244 and unallocated shares of 533,627.8330 with a share price of \$78.57 per share.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

3. Fair Value Measurement (Continued)

The Plan distributed/diversified and the Company redeemed 26,463 and 16,874 shares of the Plan's Level 3 assets valued at \$2,079,237 and \$1,273,148 during the years ended December 31, 2024 and 2023.

The following table represents the Plan's Level 3 financial instruments at December 31, 2024 and 2023, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs:

Description	2024 Fair Value	2023 Fair Value	Principal Valuation Technique	Unobservable Inputs
Jerry's Building Materials, Inc. common Stock	\$ 68,230,324	\$ 64,764,651	Appraisal discounted cash flow (income approach)	Fair value of Jerry's Building Materials, Inc. net worth <hr/> Discount for lack of marketability <hr/> Long-term growth rate <hr/> Weighted- average cost of capital

The fair value of the common stock of the Company held by the Plan is valued at fair value based upon an independent appraisal. In the appraisal, the valuation is determined utilizing the discounted cash flows (income approach). The guideline public company method (market approach) was utilized for benchmarking against the income approach which the appraiser determined was the most relevant determination of enterprise value. The appraiser took into account historical and projected cash flow and net income, return on assets, return on equity, market comparables, and fair value of the Company's assets and liabilities. Plan management has concluded that a market participant would also recognize a discount for lack of marketability.

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

4. Income Tax Status

The Plan obtained its initial determination letter on January 15, 2015 in which the Internal Revenue Service stated that the Plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. Additionally, the Plan is operating under provisions, required by new laws, but has not yet been amended to reflect these changes. The Plan will be formally amended to incorporate these provisions prior to the deadline required by law for adopting such amendments. The plan administrator believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC and that, therefore, the Plan is qualified and the related trust is tax-exempt as of December 31, 2024 and 2023. Therefore, no provision for income taxes has been included in the Plan's financial statements.

5. Administration of Plan Assets

The Plan's assets, which consist principally of Jerry's Building Materials, Inc. common stock, are held by the trustee of the Plan.

Company contributions are held and managed by the trustee, which invests cash received as well as investment income. The trustee also makes distributions to participants and administers the payment of interest and principal on the loan.

6. Loan Payable and Employer Contribution

In 2010, the Plan entered into a \$13,500,000 term loan agreement with the Company. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares are collateral for the loan. The agreement provided for the loan to be repaid over twenty years with a fixed interest rate of 4.00%.

In 2017, the Company and the trustee reached an agreement on a plan to restructure the release of all the remaining unallocated shares over 30 years, through 2046. Effective August 31, 2017, the 2010 note was replaced by a new note in the amount of \$10,495,216 bearing interest at 2.58% and due on December 29, 2046. The 2017 note calls for the release of 23,201.21 shares per year starting in the year ended December 31, 2017. Additionally, the Company agreed to provide annual benefits, including contributions to the Plan of not less than 9% of eligible compensation through 2030 and early diversification. At December 31, 2024, \$8,505,738 was due on the note payable to Jerry's Building Materials, Inc.

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

6. Loan Payable and Employer Contribution (Continued)

The scheduled principal payments on the loan for the next five years are as follows:

2025	\$	292,062
2026		299,597
2027		307,327
2028		315,256
2029		323,389

During 2024 and 2023, the Company deposited \$590,143 and \$570,908 into the Plan, respectively, to make total principal payments of \$284,716 and \$277,555 on this loan, respectively.

7. Related Party Transaction

The plan investments are shares of common stock of Jerry's Building Materials, Inc., the plan sponsor, which are held by the trustee. This investment and transactions in this investment qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA for employee stock ownership plans.

8. Plan Termination

The Company reserves the right to terminate the Plan at any time, subject to plan provisions and ERISA. Upon such termination of the Plan, the interest of each participant in the trust fund will become fully vested and be distributed to such participant or his or her beneficiary as prescribed by the plan terms and ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per these financial statements to the Form 5500 as of December 31.

	2024	2023
Net assets available for benefits per financial statements	\$ 59,866,540	\$ 56,131,581
Less unallocated forfeitures shown as a liability on the Form 5500, but not in these financial statements	-	(3,532)
Net assets available for benefits per Form 5500	\$ 59,866,540	\$ 56,128,049

(Continued)

JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
Notes to Financial Statements

9. Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2024 per these financial statements to net income per Form 5500:

Change in net assets available for benefits per financial statements	\$ 3,734,959
Add prior year forfeitures as an expense for Form 5500, included in these financial statements	3,532
Add plan transfers separately stated from net income on Form 5500: Plan transfers from this plan	3,507
<hr/>	
Net income per Form 5500	\$ 3,741,998

SUPPLEMENTAL INFORMATION

**JERRY'S BUILDING MATERIALS, INC.
EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST**

Employer Identification Number: 93-0612307

Plan Number: 003

Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	REGISTERED INVESTMENT COMPANY:			
	Vanguard Federal Money Market Fund	157,318.39 shares of registered investment company	\$ 157,318	\$ 157,318
	COMPANY COMMON STOCK:			
*	Jerry's Building Materials, Inc.	797,828.8554 shares of common stock	10,770,690	68,230,324

* A party-in-interest as defined by ERISA

See independent auditor's report.