

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [ ] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND
1b Three-digit plan number (PN) 001
1c Effective date of plan 06/01/1968
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES 67 COMMERCE DRIVE SOUTH HARRIMAN, NY 10926-3100
2b Employer Identification Number (EIN) 13-2972311
2c Plan Sponsor's telephone number 845-783-3500
2d Business code (see instructions) 423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Pamela Brown (plan administrator) and Samuel Fratto (employer/plan sponsor).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	104
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	31
	<b>6a(2)</b>	0
	<b>6b</b>	25
	<b>6c</b>	69
	<b>6d</b>	94
	<b>6e</b>	3
	<b>6f</b>	97
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		3
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	4

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input type="checkbox"/> <b>H</b> (Financial Information)
(2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input checked="" type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES</u>	<b>D</b> Employer Identification Number (EIN) <u>13-2972311</u>

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 01 Day 01 Year 2024

<b>b</b> Assets	
(1) Current value of assets .....	<b>1b(1)</b> <u>5904559</u>
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b> <u>6244842</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b> <u>5929356</u>
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b> <u>5929356</u>
<b>d</b> Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>
(2) "RPA '94" information:	
(a) Current liability .....	<b>1d(2)(a)</b> <u>10016627</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b> <u>104221</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b> <u>346183</u>
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b> <u>417474</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  Signature of actuary <u>BARRY N. MARKS, E.A. M.A.A.A.</u> Type or print name of actuary <u>MILLIMAN, INC.</u> Firm name <u>463 7TH AVENUE, 19TH FLOOR</u> <u>NEW YORK, NY 10018</u> Address of the firm	Date <u>09/29/2025</u> Most recent enrollment number <u>23-05401</u> Telephone number (including area code) <u>646-473-3000</u>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	2.82 %
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	9P 9P
<b>(2)</b> Females .....	<b>6c(2)</b>	9FP 9FP
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	7.00 % 7.00 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate .....	<b>6f(1)</b>	<input type="checkbox"/> Single rate <input checked="" type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	%
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	6.5 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	14.8 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	72000
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-641406	-65816

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	5
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	63757

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	118264

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	2668471	387561
(2) Funding waivers .....	<b>9c(2)</b>		
(3) Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>		
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		35408
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		541233
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		958988
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		244611
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	2024969	299877
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9i</b>		95873
<b>j</b> Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	1179192	
(2) "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	2802123	
(3) FFL credit .....	<b>9j(3)</b>		
<b>k</b> (1) Waived funding deficiency .....	<b>9k(1)</b>		
(2) Other credits .....	<b>9k(2)</b>		
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....	<b>9l</b>		1599349
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....	<b>9m</b>		1058116
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....	<b>9n</b>		
<b>o</b> Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	<b>9o(1)</b>		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>		
(3) Total as of valuation date.....	<b>9o(3)</b>		
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES</b>	<b>D</b> Employer Identification Number (EIN) <b>13-2972311</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	47418	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19 49 99 33 71	NONE	20245	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MSPC CERTIFIED PUBLIC ACCOUNTANTS

340 NORTH AVENUE EAST  
CRANFORD, NJ 07016

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	10300	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DOUBLELINE FUNDS TRUST  39-1982827	0.10% PER YEAR (\$10 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN FUNDS  13-2624428	0.10% PER YEAR (\$10 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIA FUNDS BBB BOND  39-1982827	0.10% PER YEAR (\$10 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIA FUNDS MBS BOND  39-1982827	0.10% PER YEAR (\$10 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ADVISORS INNER CIRCLE GQG  23-2177800	0.10% PER YEAR (\$10 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY BANK N.A.  36-3707380	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2024 TO JUNE 30, 2024 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$19, AS THIS REPRESENTED A WEIGHTED AVERAGE OF THE COMPUTED \$24 FEE	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	49 99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GQG PARTNERS EMERGING MARKET  23-2177800	MORGAN STANLEY CHARGES EACH FUND FAMILY WE OFFER A MUTUAL FUND SUPPORT FEE, ALSO CALLED A REVENUE-SHARING PAYMENT, ON CLIENT ACCOUNT HOLDINGS IN FUND FAMILIES ACCORDING TO A TIERED RATE THAT INCREASES ALONG WITH THE MANAGEMENT FEE OF THE FUND SO THAT	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	49 99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN FUNDS  13-2624428	MORGAN STANLEY CHARGES EACH FUND FAMILY WE OFFER A MUTUAL FUND SUPPORT FEE, ALSO CALLED A REVENUE-SHARING PAYMENT, ON CLIENT ACCOUNT HOLDINGS IN FUND FAMILIES ACCORDING TO A TIERED RATE THAT INCREASES ALONG WITH THE MANAGEMENT FEE OF THE FUND SO THAT	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	49 99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DOUBLELINE FUNDS TRUST  39-1982827	MORGAN STANLEY CHARGES EACH FUND FAMILY WE OFFER A MUTUAL FUND SUPPORT FEE, ALSO CALLED A REVENUE-SHARING PAYMENT, ON CLIENT ACCOUNT HOLDINGS IN FUND FAMILIES ACCORDING TO A TIERED RATE THAT INCREASES ALONG WITH THE MANAGEMENT FEE OF THE FUND SO THAT	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE I</b> <b>(Form 5500)</b> <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information—Small Plan</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small> <hr/> <b>2024</b> <hr/> <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES</b>	<b>D</b> Employer Identification Number (EIN) <b>13-2972311</b>

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

**Part I Small Plan Financial Information**

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. **Round off amounts to the nearest dollar.**

		(a) Beginning of Year	(b) End of Year
<b>1 Plan Assets and Liabilities:</b>			
<b>a</b> Total plan assets .....	<b>1a</b>	5915559	6414133
<b>b</b> Total plan liabilities .....	<b>1b</b>	11000	22442
<b>c</b> Net plan assets (subtract line 1b from line 1a) .....	<b>1c</b>	5904559	6391691
<b>2 Income, Expenses, and Transfers for this Plan Year:</b>		(a) Amount	(b) Total
<b>a</b> Contributions received or receivable:			
(1) Employers .....	<b>2a(1)</b>	244611	
(2) Participants .....	<b>2a(2)</b>		
(3) Others (including rollovers) .....	<b>2a(3)</b>		
<b>b</b> Noncash contributions .....	<b>2b</b>		
<b>c</b> Other income .....	<b>2c</b>	628479	
<b>d</b> Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c) .....	<b>2d</b>		873090
<b>e</b> Benefits paid (including direct rollovers) .....	<b>2e</b>	298170	
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Administrative service providers (salaries, fees, and commissions) .....	<b>2h</b>	82123	
<b>i</b> Other expenses .....	<b>2i</b>	5665	
<b>j</b> Total expenses (add lines 2e, 2f, 2g, 2h, and 2i) .....	<b>2j</b>		385958
<b>k</b> Net income (loss) (subtract line 2j from line 2d) .....	<b>2k</b>		487132
<b>l</b> Transfers to (from) the plan (see instructions) .....	<b>2l</b>		

**3 Specific Assets:** If the plan held assets at any time during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

		Yes	No	Amount
<b>a</b> Partnership/joint venture interests .....	<b>3a</b>		X	
<b>b</b> Employer real property .....	<b>3b</b>		X	
<b>c</b> Real estate (other than employer real property) .....	<b>3c</b>		X	
<b>d</b> Employer securities .....	<b>3d</b>		X	
<b>e</b> Participant loans .....	<b>3e</b>		X	
<b>f</b> Loans (other than to participants) .....	<b>3f</b>		X	
<b>g</b> Tangible personal property .....	<b>3g</b>		X	

<b>Part II</b>	<b>Compliance Questions</b>
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		Yes	No	Amount
<b>4</b> During the plan year:				
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....	<b>4a</b>		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance. ....	<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? .....	<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.) .....	<b>4d</b>		X	
<b>e</b> Was the plan covered by a fidelity bond? .....	<b>4e</b>	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....	<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....	<b>4h</b>		X	
<b>i</b> Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest? .....	<b>4i</b>		X	
<b>j</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....	<b>4j</b>		X	
<b>k</b> Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.) .....	<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....	<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....	<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 .....	<b>4n</b>		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 555970.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES</u>	<b>D</b> Employer Identification Number (EIN) <u>13-2972311</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1	
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): \_\_\_\_\_

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	0
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer SWIFT ELECTRIC

**b** EIN 22-1543094 **c** Dollar amount contributed by employer 167441

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): 7% OF GROSS SALARY

**a** Name of contributing employer D & G ELECTRICAL

**b** EIN 13-3798167 **c** Dollar amount contributed by employer 41094

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): 7% OF GROSS SALARY

**a** Name of contributing employer GFC LIGHTING

**b** EIN 13-3522599 **c** Dollar amount contributed by employer 31764

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): 7% OF GROSS SALARY

**a** Name of contributing employer KRELL LIGHTING

**b** EIN 06-1088446 **c** Dollar amount contributed by employer 4312

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2024

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): 7% OF GROSS SALARY

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	0
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of  
International Brotherhood of Electrical Workers Local  
Union No. 363 Supplement Unemployment Benefit Fund  
Harriman, New York

### *Opinion*

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplemental Schedules Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "MSpC", written in a cursive style.

**MSpC**  
Certified Public Accountants and Advisors,  
A Professional Corporation

Cranford, New Jersey  
October 13, 2025

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
EIN/PN: 13-2972311/001  
Attachment to 2024 Form 5500  
Schedule MB, line 6 – Summary of Plan Provisions

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The actuarial valuation was prepared in accordance with the provisions of the plan, a summary of which is presented below. The summary describes the principal provisions only and is not intended to be authoritative. For questions about specific benefits, please refer to the plan document.

### Basic Information

**Plan Name:** Local 363 I.B.E.W. Supply House Pension Plan.

**Date Restated:** June 1, 1968.

**EIN/PN:** 13-2972311/001

**Effective Date of Latest Amendment:** February 1, 2020.

**Plan Year:** January 1 to December 31.

**Eligibility:** Employees who earn 1,000 hours of vesting service during a period of 12 consecutive months. Enrollment shall be the January 1<sup>st</sup> following satisfaction of eligibility requirements.

**Pension Service:** One-quarter of a year for each 450 hours an employee works in covered employment. No more than one year of pension service may be earned in a plan year. Effective February 1, 2020, service accruals are frozen between February 1, 2020 through January 31, 2021.

**Vesting Service:** One year for each plan year in which at least 1,000 hours of vesting service is earned.

**Vesting:** 100% vesting upon completion of 5 vesting years of service.

### Benefit Formulas and Eligibilities

**Normal Retirement Eligibility:** Attainment of age 65 or, if later, the 5<sup>th</sup> anniversary of the date of Plan participation.

**Normal Retirement Benefit:** \$74 per month for each year of pension service earned prior to January 1, 1999 and \$65 per month for each year of pension service earned after December 31, 1998. Effective February 1, 2020, pension service earned after February 1, 2021 will accrue at a rate of \$35 per month for each year of service.

**Early Retirement Eligibility:** Attainment of age 55 with 10 years of vesting service.

**Early Retirement Benefit:** Computed as for Normal Retirement, reduced  $\frac{1}{2}$  of 1% for each month prior to age 65. However, there is no reduction if a participant is at least age 60 with at least 10 years of pension service. Under the rehabilitation plan, effective February 1, 2017, benefits commencing prior to age 65 are subject to the following early retirement reduction factors:

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
EIN/PN: 13-2972311/001  
Attachment to 2024 Form 5500  
Schedule MB, line 6 – Summary of Plan Provisions

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Age	Early Retirement Factor
55	0.4063
56	0.4403
57	0.4780
58	0.5200
59	0.5668
60	0.6191
61	0.6779
62	0.7440
63	0.8188
64	0.9035
65	1.0000

**Postponed Retirement Benefit:** The benefit payable to a participant who retires after Normal Retirement equals the greater of (a) or (b): a) The actuarial equivalent of the accrued benefit determined as of Normal Retirement Date; or, b) The accrued benefit determined as of the Postponed Retirement Date.

**Disability Eligibility:** Not yet eligible for normal retirement but has earned at least 15 years of pension service. The participant must be totally disabled, as evidenced by entitlement to a Social Security Disability Benefit, while working in or available for covered employment.

**Disability Benefit:** Computed as for Normal Retirement, payable until the earliest of death, recovery, or attainment of age 65. Under the rehabilitation plan, effective February 1, 2017, the disability retirement benefit is eliminated. Participants meeting the disability eligibility requirements are subject to the early and normal retirement benefit provisions.

**Pre-Retirement Surviving Spouse Eligibility:** Vested participant dies before his/her early or normal retirement date who was married for at least one continuous year up to the date of death.

**Pre-Retirement Surviving Spouse Benefit:** Spouse will receive a life annuity equal to 50% of the benefit the deceased participant would have received as a Qualified Joint and Survivor Annuity had he/she terminated employment on the day before his/her death, survived to the earliest date he/she would be eligible to retire and elected to retire immediately after such date. A spouse may elect an actuarial equivalent lump sum.

**Lump Sum Death Benefit:** Benefit equal to the sum of employer contributions made on behalf of the participant's work after 1998 plus \$450 multiplied by years of pension service the participant earned before 1999. This amount shall be reduced by the total amount of payments made or due on behalf of the participant's employment.

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
EIN/PN: 13-2972311/001  
Attachment to 2024 Form 5500  
Schedule MB, line 6 – Summary of Plan Provisions

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## Forms of Payment

**Normal Form of Benefit:** Lifetime Annuity for unmarried participants and an actuarially reduced 50% Qualified Joint and Survivor Annuity for married participants.

**Qualified Joint and Survivor Annuity:** Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

**Optional Forms:** 75% joint and survivor annuity.

**Actuarial Equivalence:** (a) Joint and Survivor Annuities: The 1951 Group Annuity Mortality Table for males, set back 5 years for spouses, using a 4.5% interest rate. (b) Postponed retirement: The Unisex Pension 1984 Mortality Table set forward one year, using a 5% interest rate. (c) Optional PRSB Lump Sum Benefit: The Unisex Pension 1984 Mortality Table set forward one year, using the interest bases promulgated by the PBGC for valuing annuities of terminating single employer pension plans at the beginning of the plan year containing the determination date.

**Maximum Benefit:** The maximum benefit used to determine Plan benefits is limited as required by the Internal Revenue Code (IRC) Section 415(b). The limit for 2024 is \$275,000.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
<b>Interest-Bearing Cash:</b>				
	Morgan Stanley Private Bank NA	119,032	\$ 119,032	\$ 119,032
	Webster Bank National Association		295,533	295,533
	TD Bank N.A.		81,180	81,180
	KeyBank National Association		230,574	230,574
	Federated Hermes Govt	193,405	<u>193,405</u>	<u>193,405</u>
<b>Total Interest-Bearing Cash</b>			<u>919,724</u>	<u>919,724</u>
<b>Common Stock:</b>				
	3M Co	15	1,850	1,874
	A O Smith Corp	89	5,923	6,060
	Abbott Laboratories	108	11,097	12,216
	AbbVie Inc Com	101	14,538	17,948
	Accenture Plc Ireland	20	5,839	6,943
	Agilent Technologies	21	2,747	2,881
	AIA Group	360	11,628	10,437
	AIB Group PLC	461	5,051	5,089
	Air Liquide ADR	565	18,118	18,361
	Airbnb Inc	44	6,314	5,718
	Akamai Technologies	49	3,969	4,733
	Albany Intl A New	41	2,109	3,282
	Albemarle Corporation	36	8,079	3,100
	Alibaba Group Hldg Ltd	6	489	475
	Allegion Pub Ltd Co	17	1,962	2,286
	Alphabet Inc CL A	110	7,067	20,823
	Alphabet Inc CL C	62	2,856	11,785
	Amadeus IT Group	152	10,123	10,734
	Amazon Com Inc	157	9,661	34,444
	Ameren Corp	27	2,224	2,387
	American Elec Pwr Co Inc	27	2,417	2,491
	American Express Co	23	3,983	6,970
	Amgen Inc	18	4,499	4,653
	Amphenol Corp New Cl A	20	765	1,359
	Analog Devices Inc	31	5,723	6,593
	Ansys Inc	18	3,424	5,936
	Aon PLC Cl A	16	4,837	5,577
	Apple Inc	83	10,864	20,773
	Applied Materials Inc	20	886	3,204
	Applovin Corp	3	824	936
	Archrock Inc	380	2,874	9,458
	Ares Management Corp Cl A	33	4,828	5,758
	Arista Networks Inc	22	1,086	2,432
	Arrow Electronics	42	5,002	4,716
	AstraZeneca PLC ADR	50	3,302	3,274
	AT&T Inc	290	4,391	6,603
	Automatic Data Processing Inc	21	5,047	6,118

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	AutoNation Inc	22	3,356	3,695
	AutoZone Inc	2	2,494	6,904
	AvalonBay Comm Inc	10	1,719	2,157
	Avery Dennison Corporation	10	1,891	1,941
	Bank of America Corp	193	3,978	8,482
	Bank of New York Mellon Corp	73	3,802	5,617
	Becton Dickinson & Co	9	2,005	1,943
	Berkshire Hathaway Cl-B	5	673	2,377
	Bio Rad Lab A	17	6,221	5,552
	Blackrock Inc	6	4,134	5,738
	Blackstone Inc	29	3,129	5,077
	Block Inc Cl A	5	466	451
	Blue Owl Capital Inc	218	3,830	5,071
	Booking Holdings Inc	1	1,339	3,234
	Booz Allen Hamilton Hldg	13	1,229	1,650
	Borg Warner Inc	130	5,232	4,133
	Box, Inc	199	5,255	6,288
	Bristol Myers Squibb Co	91	5,076	5,152
	Broadcom Inc	71	238	16,427
	Builders Firstsource Inc	16	2,568	2,242
	BXP Inc	74	4,932	5,534
	Cabot Corp	54	2,167	4,895
	Cadence Design System	21	4,451	6,253
	Canadian Natl Railway Co	109	11,854	11,065
	Canadian Natural Resources Ltd	108	1,314	3,334
	Capgemini S E Un-sponsored ADR	358	11,444	11,621
	Carlsberg AS	438	8,997	8,393
	Carrier Global Corporation	27	1,889	1,870
	CBRE Group Inc	77	2,579	10,084
	Cencora Inc	30	3,518	6,841
	Cenovus Energy Inc Com	256	3,548	3,878
	Centene Corporation	78	4,574	4,731
	CenterPoint Energy Inc	132	3,169	4,188
	CF Industries Holdings Inc	92	7,852	7,849
	Charles River Labs Intl Inc	30	6,442	5,575
	Check Point Software Tech Ltd	40	7,154	7,440
	Chevron Corp	57	9,107	8,190
	Chipotle Mexican Grill Inc Com	82	2,689	4,951
	Chubb Ltd	34	4,724	9,522
	Cirrus Logic Inc	50	5,021	5,026
	Cisco Sys Inc	146	5,922	8,643
	CME Group Inc	23	4,360	5,352
	CMS Energy CP	22	1,338	1,491
	Coca Cola Co	119	7,488	7,409
	Coca-Cola Europacific Partners	32	1,025	2,449
	Comcast Corp Class A	197	7,498	7,393
	Compagnie De St Gobain Unsp	551	10,036	9,779

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Compagnie Fin Richemontag ADR	970	13,318	14,760
	Compass Group PLC Spd ADR	606	18,114	20,203
	Conmed Corp	61	4,739	4,147
	ConocoPhillips	86	3,848	8,500
	Copt Defense Properties Sh Ben	132	3,657	4,085
	Corpay Inc	17	4,203	5,718
	CRH PLC	77	3,036	7,133
	CSX Corp	58	1,907	1,867
	Cummins Inc	7	1,685	2,303
	D R Horton Inc	57	6,169	7,908
	Daikin Inds Ltd Unspn ADR	757	9,069	8,988
	Danaher Corporation	28	6,154	6,438
	Darden Restaurants	31	4,568	5,778
	Datadog Inc Cl A	22	2,761	3,130
	DBS Group Holdings Ltd Sp	62	7,645	7,929
	Deere & Co	7	1,423	3,028
	Dell Technologies Inc Cl C	33	1,691	3,770
	Delta Air Lines Inc New	69	4,153	4,197
	Denso Corp Ltd ADR	559	7,811	7,877
	Deutsche Boerse AG Unspn ADR	762	17,181	17,548
	Diamondback Energy Inc	41	7,387	6,761
	Diodes Inc	44	2,792	2,713
	Discover Fincl Svcs	43	5,956	7,467
	Doordash Inc Cl A	13	1,315	2,230
	DTE Energy Company	12	1,354	1,480
	Dynatrace Inc	94	4,201	5,120
	Eastman Chemical Company	55	4,617	5,034
	Eaton Corp PLC SHS	4	254	1,358
	eBay Inc	37	1,995	2,270
	Ecolab Inc	16	2,049	3,649
	Edward Lifesciences Corp	7	438	498
	Eli Lilly & Co	7	1,626	5,205
	Emerson Electric Co	38	4,153	4,702
	Engie Spons ADR	602	9,181	9,544
	ENI Spa Amer Dep Rcpt	269	7,573	7,360
	Entergy Corp New	57	3,028	4,296
	EOG Resources Inc	35	3,153	4,348
	Essilorluxottica ADR	79	8,319	9,555
	Experian Gp Ltd ADR	353	16,736	15,230
	Exxon Mobil Corp	87	9,496	9,333
	Fair Isaac & Co Inc	1	853	1,326
	Fidelity Natl Information SE	85	6,121	6,884
	Firstcash Hldgs Inc	40	1,123	4,169
	FirstEnergy Corp	116	4,721	4,614
	Flextronics Intl Ltd	146	4,275	5,605
	Formfactor Inc	85	1,317	3,760
	Fortive Corp	89	5,705	6,668

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Gallagher Arthur J & Co	32	6,958	9,108
	GATX Corp	59	3,654	9,078
	GE Aerospace New	20	3,597	3,320
	General Mills Inc	51	3,383	3,224
	Genl Dynamics Corp	16	2,552	4,200
	Genuine Parts Co	15	2,407	1,776
	Goldman Sachs Grp Inc	11	2,919	6,104
	HDFC Bank Ltd ADR	100	6,771	6,386
	Hewlett Packard Enterprise	140	3,043	2,989
	Hexcel Corp New	81	1,560	5,068
	Hitachi 10 Com New ADR	366	17,680	18,337
	Hologic Inc	131	10,342	9,444
	Home Depot Inc	38	11,839	14,647
	Honeywell Intl Inc	73	14,584	16,395
	Houlihan Lokey Inc Cl A	52	2,470	9,027
	HubSpot, Inc	1	536	911
	Humana Inc	4	945	941
	Huntington Bancshares	371	4,866	6,036
	Huntington Ingalls Industries	17	3,759	3,250
	Ill Tool Works Inc	16	3,968	4,021
	Ing Groep NV ADR	565	7,964	8,854
	Insperty Inc	54	6,188	4,179
	Intercontinental Exchange Inc	18	1,941	2,751
	Intesa Sanpaolo S.P.A. ADR	358	8,085	8,592
	Intl Business Machines Corp	41	5,757	8,913
	Intuit Inc	18	7,821	11,356
	Intuitive Surgical Inc	15	6,256	7,957
	Jacobs Solutions Inc	34	3,816	4,552
	Johnson & Johnson	85	12,095	12,269
	JPMorgan Chase & Co	154	16,905	36,916
	KBR Inc	41	2,591	2,356
	Kenvue Inc	254	4,823	5,423
	Keysight Technologies	26	3,992	4,149
	Kinross Gold Corp New	310	2,603	2,874
	KKR & Co Inc Cl A	90	8,629	13,289
	KLA Corporation	12	5,506	7,777
	Kyocera CP ADR	249	2,378	2,496
	Lam Research Corporation	58	1,836	4,179
	Leidos Hldgs Inc	32	2,989	4,606
	Lennar Corporation	24	3,723	3,259
	Linde PLC	27	9,439	11,438
	Lockheed Martin Corp	8	3,933	4,018
	London Stock Exchange Group ADR	214	7,616	7,561
	LPL Finl Hldgs Inc Com	24	6,012	7,760
	LVMH Moet Hennessy Louis Vuitton	46	5,704	6,015
	Marathon Petroleum Corp	32	736	4,400
	Marsh & McLennan Cos Inc	33	5,661	7,116

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Marvell Technology Inc	89	4,430	9,805
	Masco Corp	31	1,661	2,271
	Mastercard Inc Cl A	13	4,073	6,924
	McDonalds Corp	30	7,795	8,609
	McKesson Corp	14	3,327	8,155
	Medtronic PLC SHS	52	4,307	4,186
	Mercadolibre Inc	1	1,206	1,952
	Merck & Co Inc New Com	43	4,636	4,247
	Merck KGAA Spd ADR	337	10,006	9,764
	Meta Platforms Inc Cl A	22	3,215	13,064
	MGM Resorts International	52	2,279	1,810
	Michelin Compagnie Generale DE	384	6,226	6,322
	Microchip Technology Inc	57	3,807	3,288
	Micron Tech Inc	65	3,999	5,436
	Microsoft Corp	103	13,446	43,415
	Middleby Corp Del	41	5,441	5,595
	Mitsubishi Electric ADR	253	5,969	8,651
	Mondelez Intl Inc Com	76	5,093	4,566
	Monolithic Pwr Systems Inc	17	8,484	10,217
	Moog Inc Cl A	45	2,309	8,900
	Morgan Stanley	98	8,574	12,321
	MSCI Inc Com	7	3,705	4,285
	MTU Aero Engine AG	55	9,118	9,165
	Myriad Genetic Inc	179	3,268	2,454
	Natera Inc Com	3	489	462
	Nestle Spon ADR Rep Reg Shr	157	17,465	12,972
	NetEase Com Inc ADS	50	4,318	4,486
	Netflix Inc	8	1,881	6,831
	NextEra Energy Inc	72	5,167	5,156
	Nice Ltd ADR	16	2,895	2,689
	Norfolk Southern Corp	26	6,523	6,015
	Northrop Grumman CP	10	4,814	4,745
	Novartis Ag ADR	78	6,533	7,635
	Novo Nordisk A/S ADR	103	9,842	8,860
	Nvidia Corporation	298	2,688	40,018
	NXP Semiconductors NV	11	947	2,278
	Omnicom Group	47	4,223	4,018
	On Semiconductor Corp	69	5,386	4,375
	Oracle Corp	83	8,692	13,913
	Packaging Corp Amer	13	1,958	2,864
	Palo Alto Networks Inc	7	1,062	1,319
	Papa Johns Intl Inc	105	7,157	4,312
	Parker Hannifin Corp	11	4,089	7,235
	PayPal Hldgs Inc Com	22	1,793	1,882
	Penn Entertainment Inc	99	2,814	1,952
	PepsiCo Inc NC	20	3,434	3,000
	Pernod Ricard SA ADR	367	8,168	8,285

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Philip Morris Intl Inc	73	7,149	8,802
	Phillips 66 Com	13	1,639	1,462
	PNC Finl Svcs Gp	28	4,448	5,457
	PPG Industries Inc	24	3,163	2,915
	PPL Corporation	127	4,376	4,122
	Proctor & Gamble	53	7,463	8,952
	Progressive Corp Ohio	34	6,946	8,139
	Prologis Inc Com	18	2,130	1,890
	Public Service Enterprise GP	27	1,819	2,295
	Public Storage	6	1,848	1,924
	Qiagen NV New	231	10,264	10,286
	Qualcomm Inc	12	1,496	1,865
	Quanta Services Inc	6	1,236	1,894
	Raymond James Fincl Inc	55	5,846	8,482
	Regeneron Pharmaceuticals Inc	1	496	467
	Reinsurance Group of America	39	1,754	8,265
	Relx PLC Sponsored ADR	204	9,531	9,266
	Republic Services Inc	30	3,882	5,987
	Rio Tinto PLC Spon ADR	107	6,619	6,293
	Robert Half Inc	45	3,065	3,200
	Roche Holdings ADR	458	16,657	15,975
	Ryanair Hldgs PLC ADR	210	9,062	9,154
	Ryder Systems Inc	53	2,549	8,256
	Salesforce Inc	7	2,356	2,261
	Sanofi ADR	19	946	938
	SAP AG	86	14,491	21,119
	SBA Communications Corp New Cl A	25	4,004	5,184
	Schlumberger Ltd	150	4,795	5,751
	Schneider Elec SA Unsp ADR	457	22,877	22,800
	ServiceNow Inc	14	7,123	14,537
	Seven & I Hldgs Co Ltd ADR	402	6,033	6,362
	Shin Etsu Chem Co Ltd ADR	444	8,123	7,481
	Shopify Inc	13	889	1,368
	SMC Corp Japan Sponsored ADR	329	7,133	6,508
	Smurfit Westrock Ltd	71	3,270	3,804
	Snap-on Inc	23	5,794	7,800
	Sonoco Products Co	91	5,333	4,437
	Sony Group Corporation ADR	377	4,968	7,977
	Southern Co	53	3,636	4,347
	Spotify Technology SA	6	1,138	2,689
	Starbucks Corp Washington	11	820	980
	Sumitomo Mitsui Finl Group Inc	542	7,638	7,854
	Suncor Energy Inc	184	7,279	6,565
	Synopsys Inc	1	339	454
	Sysco Corp	101	7,790	7,722
	T-Mobile US Inc Com	19	1,982	4,153
	Taiwan Smendctr MFG Co Ltd ADR	80	1,569	15,854

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Teck Resources Ltd	91	3,933	3,694
	Teledyne Tech Inc	17	7,265	7,811
	Tencent Hldgs Ltd Unspn ADR	113	5,712	6,009
	Terumo Corp ADR Unspn ADR	451	9,077	8,787
	Tesco PLC ADR	468	6,163	6,476
	Tesla Inc	20	3,114	7,921
	Texas Instruments	18	3,019	3,299
	The Cigna Group	3	945	931
	Thermo Fisher Scientific	9	4,906	4,643
	TJX Cos Inc New	37	3,599	4,465
	Toronto Dom Bk New	114	6,344	6,069
	Trade Desk Inc Class A	18	1,474	2,127
	Trane Technologies PLC	16	2,943	5,989
	Transdigm Group Inc	2	1,573	2,386
	Trimble Inc	39	2,392	2,757
	Uber Technologies	170	7,861	10,254
	UBS Group AG SHS	472	14,745	14,311
	Union Pacific Corp	25	4,152	5,648
	United Airlines Hldgs Inc	43	3,620	4,207
	United Rentals Inc	4	401	2,773
	UnitedHealth Gp Inc	38	14,199	19,237
	US Foods Holding Corp	96	3,613	6,441
	Valero Energy Cp Dela New	31	4,150	3,844
	Valmont Industries	18	4,892	5,469
	Veralto Corp	42	3,400	4,284
	Verisk Analytics Inc Com	16	1,530	4,443
	Vertiv Holdings LLC Cl A	8	763	910
	Visa Inc Cl A	47	5,770	14,715
	W W Garinger Inc	1	604	880
	Wabtec Corp	27	2,293	5,071
	Walmart Inc	140	7,079	12,649
	Walt Disney Co Hldg Co	82	9,189	9,120
	Waste Mgmt Inc	21	3,357	4,210
	Webster Fincl Corp	100	5,209	5,522
	Wec Energy Group Inc Com	73	6,459	6,905
	Wells Fargo & Co New	187	8,211	13,135
	West Pharmaceutical Svcs Inc	18	6,021	5,961
	Wex Inc Com	27	5,505	4,816
	Wintrust Fin Corp	41	5,297	5,065
	Woodward Inc Com	44	2,881	7,296
	Workday Inc Cl A	19	4,638	5,011
	Zurich Insurance Grp Ltd ADR	367	9,910	10,910
	<b>Total Common Stock</b>		<u>1,596,509</u>	<u>2,093,565</u>

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>			<u>Cost</u>	<u>Current</u>
<u>Lessors, or</u>	<u>Similar Party</u>	<u>Including Maturity Date,</u>	<u>Rate of Interest, Collateral,</u>	<u>Par, or Maturity Value</u>	<u>Value</u>	<u>Value</u>
<u>Similar Party</u>	<u>Similar Party</u>	<u>Par, or Maturity Value</u>	<u>Par, or Maturity Value</u>	<u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Value</u>
<b>U.S. Government Securities:</b>						
		10,000	6.625%	11/15/30	11,860	11,090
		115,000	5.500%	02/01/47	25,680	23,007
		50,000	4.000%	09/01/48	5,288	4,584
		75,000	3.000%	04/01/52	57,003	54,806
		28,000	6.000%	09/01/54	27,976	27,922
		28,000	5.000%	07/01/47	12,439	11,139
		10,000	5.500%	05/01/44	5,297	4,731
		5,000	2.000%	06/01/36	2,944	2,874
		9,000	5.000%	11/01/44	5,463	4,937
		10,000	2.000%	09/01/36	6,786	5,884
		6,000	4.000%	06/01/48	3,773	3,239
		10,000	2.500%	03/01/52	6,913	6,804
		10,000	3.000%	03/01/52	7,355	7,042
		7,000	3.000%	03/01/52	5,348	5,064
		6,000	2.000%	01/01/37	4,249	4,136
		6,000	6.000%	01/01/42	4,946	4,912
		6,000	2.000%	06/01/37	4,848	4,812
		12,000	3.000%	06/01/51	7,739	6,303
		18,000	2.000%	07/01/51	14,441	11,217
		18,000	2.000%	08/01/51	14,619	11,280
		32,000	2.500%	04/01/52	23,591	22,350
		8,000	4.000%	06/01/52	6,387	6,178
		11,000	4.500%	07/01/52	8,916	8,729
		8,000	4.000%	09/01/52	6,321	6,358
		14,000	4.000%	09/01/52	11,253	11,127
		5,000	4.500%	09/01/52	4,131	4,018
		17,000	5.500%	12/01/52	14,366	14,109
		6,000	6.000%	12/01/52	4,923	4,863
		5,000	5.000%	02/01/53	4,206	4,198
		5,000	5.500%	02/01/53	4,167	4,156
		5,000	5.500%	02/01/53	4,070	4,156
		4,000	6.000%	06/01/53	3,179	3,191
		5,000	5.000%	07/01/53	4,430	4,393
		5,000	5.500%	07/01/53	4,445	4,337
		9,000	4.000%	08/01/53	7,518	7,681
		9,000	6.000%	09/01/53	7,487	7,497
		87,199	4.500%	10/01/39	2,287	2,092
		35,095	3.500%	09/01/45	3,868	3,352
		20,000	3.000%	03/01/46	3,189	2,727
		14,000	4.500%	07/01/53	12,211	11,966
		16,000	6.000%	01/01/53	13,162	13,095
		12,000	3.500%	05/01/52	9,341	8,973
		6,000	3.500%	07/01/52	4,867	4,677
		16,000	3.000%	02/01/50	3,595	3,043
		5,000	3.000%	07/01/50	1,757	1,423
		11,000	2.000%	09/01/50	7,032	5,379

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>			<u>Cost</u>	<u>Current</u>
<u>Lessors, or</u>	<u>Similar Party</u>	<u>Including Maturity Date,</u>				<u>Value</u>
<u>Rate of Interest, Collateral,</u>		<u>Par, or Maturity Value</u>				
<u>Rate of Interest, Collateral,</u>						
		5,000	3.500%	10/01/51	3,249	2,733
		37,000	2.500%	11/01/51	30,144	24,029
		20,000	2.000%	11/01/52	14,041	13,151
		40,000	2.500%	03/01/52	28,856	27,268
		20,000	3.000%	04/01/52	15,007	14,343
		12,000	3.50%	08/01/52	9,791	9,441
		23,000	4.500%	10/01/52	19,620	18,683
		7,000	5.000%	06/01/53	5,895	6,106
		14,000	5.000%	07/01/53	12,471	12,305
		8,000	5.500%	11/01/54	7,814	7,748
		2,000	4.500%	10/01/52	1,669	1,625
		12,000	3.500%	11/01/52	9,690	9,580
		47,000	1.875%	02/15/41	35,988	31,527
		6,000	2.375%	02/15/42	4,616	4,276
		7,000	3.000%	05/15/42	7,090	5,500
		32,000	4.000%	11/15/42	30,885	28,818
		38,000	2.500%	05/15/46	30,578	25,905
		30,000	1.875%	02/15/51	20,521	16,718
		25,000	1.750%	12/31/26	23,996	23,828
		29,000	2.250%	02/15/27	26,946	27,842
		19,000	3.125%	08/31/27	18,488	18,457
		24,000	4.000%	02/29/28	23,949	23,794
		16,000	1.250%	05/31/28	13,944	14,457
		21,000	1.375%	12/31/28	19,160	18,730
		25,000	2.375%	03/31/29	22,638	23,085
		14,000	4.000%	10/31/29	13,734	13,769
		25,000	3.875%	12/31/29	24,541	24,433
		19,000	4.000%	07/31/30	18,818	18,612
		24,000	3.750%	12/31/30	24,010	23,135
		19,000	3.375%	05/15/33	18,040	17,471
		13,000	4.500%	11/15/33	13,575	12,951
		31,000	5.000%	08/31/25	31,040	31,153
		50,000	4.875%	11/30/25	50,087	50,278
		31,000	4.625%	02/28/26	31,076	31,133
		50,000	4.500%	03/31/26	49,644	50,146
		104,000	4.375%	07/31/26	104,071	104,207
		23,000	4.375%	08/15/26	22,846	23,048
		111,000	3.500%	09/30/26	109,825	109,630
		23,000	4.625%	10/15/26	22,931	23,146
		38,000	4.250%	11/30/26	38,047	38,001
		53,000	4.250%	12/31/26	53,008	53,007
		39,000	4.125%	11/15/27	38,834	38,839
		20,000	4.250%	12/31/25	19,868	20,007
		56,000	4.250%	01/31/26	55,672	56,016
		3,000	1.625%	05/15/26	2,823	2,896
		25,000	4.625%	10/15/26	25,183	25,159

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>				
<u>Lessors, or</u>	<u>Similar Party</u>	<u>Including Maturity Date,</u>				
		<u>Rate of Interest, Collateral,</u>				
		<u>Par, or Maturity Value</u>			<u>Cost</u>	<u>Current</u>
						<u>Value</u>
United States Treasury Note		48,000	1.250%	11/30/26	44,449	45,390
United States Treasury Note		74,000	2.625%	05/31/27	70,331	71,263
United States Treasury Note		8,000	2.250%	11/15/27	8,119	7,567
United States Treasury Note		8,000	2.875%	05/15/28	7,637	7,645
United States Treasury Note		8,000	2.875%	08/15/28	7,801	7,614
United States Treasury Note		45,000	4.625%	09/30/28	44,825	45,432
United States Treasury Note		28,000	4.375%	11/30/28	27,899	28,022
United States Treasury Note		21,000	1.750%	01/31/29	19,162	18,971
United States Treasury Note		40,000	4.250%	02/28/29	40,094	39,834
United States Treasury Note		16,000	4.125%	08/31/30	15,539	15,759
United States Treasury Note		60,000	4.250%	06/30/31	60,806	59,273
United States Treasury Note		20,000	4.375%	05/15/34	20,488	19,711
United States Treasury Note Floating Rate		41,000	4.480%	10/31/26	41,033	41,061
<b>Total U.S. Government Securities</b>					<b>2,028,568</b>	<b>1,974,379</b>
<b>Corporate Bonds:</b>						
AbbVie Inc		14,000	4.250%	11/21/49	13,048	11,400
Amgen Inc		17,000	2.450%	02/21/30	14,712	15,028
Anheuser-Busch Inbev Finance Inc		10,000	4.900%	02/01/46	9,486	9,052
AT&T Inc		16,000	1.650%	02/01/28	14,038	14,554
Bank of America Corp Fxd		15,000	3.974%	02/07/30	14,321	14,381
Bank of America Corp Fxd		23,000	1.734%	07/22/27	20,504	21,928
Capital One Financial Corp Fxd		15,000	5.817%	02/01/34	14,686	15,074
Citigroup Inc		8,000	4.450%	09/29/27	8,148	7,893
Citigroup Inc Fxd		15,000	2.572%	06/03/31	12,589	13,079
Comcast Corp		17,000	3.450%	02/01/50	14,564	11,662
CVS Health Corp		14,000	4.300%	03/25/28	13,596	13,574
Elevance Health Inc		15,000	5.375%	06/15/34	15,225	14,893
Enbridge Inc		10,000	6.700%	11/15/53	10,255	10,873
Energy Transfer LP		5,000	3.900%	07/15/26	5,000	4,936
Enterprise Products Operating LLC		9,000	4.450%	02/15/43	9,423	7,687
Fiserv Inc		16,000	3.500%	07/01/29	15,448	15,026
General Motors Financial Co Inc		17,000	6.100%	01/07/34	17,396	17,254
Goldman Sachs Group		14,000	4.482%	08/23/28	13,126	13,837
Home Depot Inc		19,000	2.700%	04/15/30	18,400	17,116
JPMorgan Chase & Co		15,000	4.565%	06/14/30	14,302	14,707
JPMorgan Chase & Co		10,000	3.540%	05/01/28	10,136	9,716
JPMorgan Chase & Co Fxd		20,000	1.764%	11/19/31	15,806	16,613
Kinder Morgan Inc		13,000	4.300%	06/01/25	12,856	12,972
Lowe's Cos Inc		17,000	1.700%	10/15/30	15,724	14,222
Mastercard Inc		10,000	3.350%	03/26/30	10,597	9,352
Northrop Grumman Corp		15,000	3.250%	01/15/28	13,984	14,337
Oracle Corp		21,000	2.950%	04/01/30	18,240	18,979
Oracle Corp		5,000	4.125%	05/15/45	4,950	3,951
Rodgers Communications Inc		12,000	4.550%	03/15/52	8,469	9,614

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>			<u>Cost</u>	<u>Current</u>
<u>Similar Party</u>	<u>Lessor, or</u>	<u>Including Maturity Date,</u>				<u>Value</u>
	<u>Similar Party</u>	<u>Rate of Interest, Collateral,</u>				
		<u>Par, or Maturity Value</u>				
RTX Corp		15,000	6.400%	03/15/54	15,440	16,330
Santander Holdings USA Inc		6,000	4.500%	07/17/25	5,980	5,987
T-Mobile USA Inc		17,000	5.050%	07/15/33	16,538	16,650
Truist Financial Corp		17,000	1.125%	08/03/27	17,029	15,490
Truist Financial Corp Fxd		18,000	5.867%	06/08/34	17,657	18,330
UnitedHealth Group Inc		10,000	2.000%	05/15/30	9,873	8,620
UnitedHealth Group Inc		13,000	3.750%	10/15/47	11,385	9,693
US Bancorp Fxd		12,000	5.384%	01/23/30	12,033	12,104
Verizon Communications Inc		16,000	2.875%	11/20/50	10,450	9,825
Walmart Inc		16,000	1.500%	09/22/28	14,312	14,378
Waste Management Inc		14,000	4.875%	02/15/29	13,806	14,065
Wells Fargo & Co		14,000	4.808%	07/25/28	13,594	13,950
Wells Fargo & Co Fxd		16,000	5.499%	01/23/35	16,146	15,954
<b>Total Corporate Bonds</b>					<u>553,272</u>	<u>545,086</u>
<b>Mutual Funds:</b>						
Doubleline Total Return I		30,499			269,542	264,429
GQG Partners Emrg Mkts Eq Ins		7,461			98,229	123,413
iShares Core MSCI Emerging		1,882			91,087	98,278
iShares Core MSCI Int Devp Mar		8,154			486,861	525,688
JPMorgan Mortgage-Backed SEC I		45,977			459,805	462,072
PIA BBB Bond Fd		5,070			46,962	42,432
PIA MBS Bond		1,655			13,869	13,422
Vanguard Growth ETF		1,681			434,997	689,950
Vanguard Value ETF Index		1,030			147,014	174,379
<b>Total Mutual Funds</b>					<u>2,048,366</u>	<u>2,394,063</u>
<b>Totals</b>					<u>\$ 7,146,439</u>	<u>\$ 7,926,817</u>

See Independent Auditors' Report.

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
 EIN/PN: 13-2972311/001  
 Attachment to 2024 Form 5500  
 Schedule MB, line 8b(2) – Schedule of Active Participant Data

The number of active participants summarized by attained age and years of credited service as of January 1, 2024 is shown below.

Age	Years of Credited Service										Total
	0	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
0-24	1	1	-	-	-	-	-	-	-	-	2
25-29	-	-	-	-	-	-	-	-	-	-	-
30-34	-	3	-	-	-	-	-	-	-	-	3
35-39	-	3	2	-	-	-	-	-	-	-	5
40-44	-	-	-	-	2	-	-	-	-	-	2
45-49	-	1	-	1	1	-	-	-	-	-	3
50-54	-	2	1	-	1	-	-	-	-	-	4
55-59	-	1	-	-	2	-	1	1	-	-	5
60-64	-	1	1	-	3	-	-	-	-	1	6
65-69	-	-	1	1	-	-	-	-	-	-	2
70+	-	-	1	-	-	-	-	-	-	-	1
<b>Total</b>	<b>1</b>	<b>12</b>	<b>6</b>	<b>2</b>	<b>9</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>33</b>

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
 EIN/PN: 13-2972311/001  
 Attachment to 2024 Form 5500  
 Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

**Charges and Credits for Funding Standard Account**

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2024 are determined below.

1. Charges as of January 1, 2023 4

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2000	Plan Amendment (3)	\$26,367	11	\$211,553
b.	January 1, 2001	Plan Amendment (3)	42,357	12	359,975
c.	January 1, 2005	Actuarial Loss (1)	1,886	1	1,887
d.	January 1, 2006	Actuarial Loss (1)	9,350	2	18,088
e.	January 1, 2009	Actuarial Loss (1)	82,365	5	361,351
f.	January 1, 2010	Change in Assumptions (4)	20,697	6	105,557
g.	January 1, 2012	Actuarial Loss (1)	6,477	8	41,389
h.	January 1, 2013	Actuarial Loss (1)	2,223	9	15,503
i.	January 1, 2013	Change in Assumptions (4)	1,708	9	11,898
j.	January 1, 2014	Change in Assumptions (4)	9,683	10	72,775
k.	January 1, 2015	Actuarial Loss (1)	10,924	11	87,651
l.	January 1, 2015	Change in Assumptions (4)	18,240	11	146,352
m.	January 1, 2016	Actuarial Loss (1)	32,918	12	279,758
n.	January 1, 2017	Actuarial loss (1)	5,420	8	34,636
o.	January 1, 2019	Change in assumptions (4)	4,101	10	30,826
p.	January 1, 2019	Actuarial loss (1)	73,945	10	555,708
q.	January 1, 2020	Actuarial Loss (1)	22,375	11	179,529
r.	January 1, 2022	Change in assumptions (4)	1,451	13	12,974
s.	January 1, 2023	Actuarial Loss(1)	<u>15,074</u>	14	<u>141,061</u>
t.	Total		387,561		2,668,471

2. Credits as of January 1, 2024

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2014	Actuarial Gain (1)	\$39,466	5	\$173,155
b.	January 1, 2017	Plan Amendment (3)	80,035	8	511,374
c.	January 1, 2018	Actuarial Gain (1)	27,474	9	191,529
d.	January 1, 2019	Asset Method (5)	57,570	5	252,568
e.	January 1, 2020	Change in assumptions (4)	1,788	11	14,349
f.	January 1, 2021	Actuarial Gain (1)	16,281	12	138,368
g.	January 1, 2021	Change in assumptions (4)	338	12	2,872

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
 EIN/PN: 13-2972311/001  
 Attachment to 2024 Form 5500  
 Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Date <u>Established</u>	<u>Description</u>	Amortization <u>Amount</u>	Years <u>Remaining</u>	Outstanding <u>Balance</u>
h. January 1, 2022	Actuarial Gain (1)	11,109	13	99,348
i. January 1, 2024	Actuarial Gain (1)	<u>65,816</u>	15	<u>641,406</u>
j. Total		299,877		2,024,969

\* The numbers following the descriptions identify the type of base according to Schedule MB line 7 instructions.

\*\*The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2016.

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
EIN/PN: 13-2972311/001  
Attachment to 2024 Form 5500  
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

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## Actuarial Cost Method

**Attribution Method:** The ultimate cost of a pension plan is the total amount needed to provide benefits for plan members and beneficiaries and to pay the expenses of administering the plan. Pension costs are met by contributions and by any investment return on plan assets.

$$\text{Ultimate Cost} = \text{Benefits Paid} + \text{Expenses Incurred} - \text{Investment Return}$$

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan, which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool, which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation is the accrued benefit (unit credit) cost method. Under this method, the normal cost is the actuarial present value of benefits scheduled to accrue during the valuation year. The actuarial accrued liability is the actuarial present value of the accrued benefits as of the beginning of the Plan Year.

Under this method, gains and losses are amortized over a 15-year period for minimum funding purposes.

**Asset Valuation Method:** The asset valuation technique determines valuation assets as the market value of assets less an adjustment calculated to spread asset gains and losses (expected market value versus actual market value) at a rate of 20% per year, over the year in which it occurs and the four subsequent years. In no event shall the actuarial value of assets be less than 80% nor greater than 120% of the market value of assets.

**Amortization Method:** The amortization method for determining the current annual cost is the method used to determine the amount, timing, and pattern of recognizing changes in the unfunded actuarial accrued liability. We apply the amortization schedule defined in Section 431 of the Internal Revenue Code .

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
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Attachment to 2024 Form 5500  
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

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Effective January 1, 2016, the Trustees implemented a 5-year extension of certain amortization charges bases in accordance with Section 431(d)(1) of the Internal Revenue Code.

- Experience gains and losses : After the enactment of the Pension Protection Act of 2006 (PPA), changes in the unfunded actuarial accrued liability related to changes in plan amendments, actuarial assumptions, and experience gains and losses are amortized over 15 years. Prior to PPA, these changes were amortized over 30 years. Certain exception apply as noted below.
- Method Changes: Changes related to the actuarial cost method or asset valuation method are amortized over 10 years.
- 2008 and 2009 investment losses: The Trustees elected to amortize net investment losses in either or both of the plan years ending after August 31, 2008 over the 30-year period beginning with the loss year as provided by the Pension Relief Act of 2010.

## Assumptions

### Economic Assumptions

**Funding Interest Rate:** 7.00%.

Rationale: The funding interest rate is the plan's investment return assumption. We reviewed historical investment performance along with forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in the investment return assumption in conjunction with the historical and projected information. We have also considered expectations of future return, including manager-generated alpha.

**Current Liability Interest Rate:** 2.82% (previously 2.19%).

Rationale: The Current Liability interest rate is the lowest rate allowable by law.

**Withdrawal Liability Interest Rates:** 5.06% for first 20 years, and 4.37% after first 20 years (previously, 3.90% for first 20 years, 3.65% after first 20 years).

Rationale: Withdrawal liability interest rates are based on current market settlement rates. These are the same rates promulgated by the Pension Benefit Guaranty Corporation (PBGC) under ERISA Section 4044 for multiemployer plans terminating by mass withdrawal, and they represent our best estimate for withdrawal liability purposes.

Change in Assumption: The interest rates used for withdrawal liability purposes were updated to be consistent with the rates promulgated by the PBGC for valuation dates in December 2023.

### Demographic Assumptions

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
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Attachment to 2024 Form 5500  
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

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Rationale for Demographic Assumptions: Except as otherwise indicated, demographic assumptions were set based on Milliman's 2015 experience study dated March 17, 2016 and input from the plan sponsor.

**Funding Mortality for Healthy Participants:** PR2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP2021.

**Funding Mortality for Disabled Participants:** PRI2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP2021.

**Funding Mortality for Beneficiaries:** PRI2012 Contingent Survivor Sex-Distinct Tables projected with full generational projection using scale MP2021.

Rationale: We have reviewed the plan's historical actual mortality rates compared to expected mortality rates; however, the plan is not large enough to develop a credible mortality based exclusively on plan experience. We have relied on the above mentioned published mortality tables in which credible mortality experience was analyzed. We believe the mortality assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

**Current Liability Mortality:** IRS 2024 Small Plan Combined Mortality Tables, with static projection, for males and females.

Rationale: For calculation of the Current Liability under ERISA funding requirements, the required mortality tables are prescribed by law.

**Mortality – Withdrawal Liability:** 1994 Group Annuity Mortality Table for males and females projected to 2033 using Scale AA. Previously, 1994 Group Annuity Mortality Table for males and females projected to 2032 using Scale AA.

Rationale: The mortality assumption used for withdrawal liability purposes are the same rates promulgated by the Pension Benefit Guaranty Corporation under ERISA Section 4044, and they represent our best estimate for withdrawal liability purposes.

Change in Assumption: The mortality tables used for withdrawal liability purposes were updated to be consistent with the tables promulgated by the PBGC for valuation dates in 2023.

**Withdrawal:**

Sarason Table T-6. Sample rates are illustrated below.

Age	Rate
25	7.73%
35	6.87%

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
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Attachment to 2024 Form 5500  
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

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45	5.18%
55	1.39%

**Retirement:** Once eligible for retirement, active participants are assumed to retire based on age. Rates are illustrated below:

Age	Rate
60	50%
61-69	25%
70	100%

Current and future terminated vested participants are assumed to retire upon attaining age 65.

**Disability:** 1973 Disability Model, Transactions of SOA XXVI.

**Marriage Assumption:** 100% of participants assumed to be married with females 3 years younger than males.

Rationale: The number of covered participants is not large enough to have credible experience for preretirement deaths. We believe the marriage assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

**Expense Provision:** Prior year's actual rounded to the nearest \$1,000.

Rationale: The assumption takes into account recent administrative expenses paid from trust assets.

**Future Employment:** Actives are assumed to earn 0.97 years of pension service in all future years.

Rationale: The assumption is based on average benefit accruals over recent plan years. It takes into account that most but not all participants work enough hours in covered employment to accrue a full year of pension service.

I.B.E.W. Local 363 Supply House Employees' Pension Plan  
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Attachment to 2024 Form 5500  
Schedule MB, line 3 – Contributions Made to Plan

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Since contributions are deposited continuously throughout the plan year, one-twelfth of the total contribution is assumed to be deposited at the end of each month.

**INTERNATIONAL BROTHERHOOD OF**  
**ELECTRICAL WORKERS LOCAL**  
**UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT**  
**BENEFIT FUND**

**FINANCIAL STATEMENTS**

**FOR THE YEARS ENDED**  
**DECEMBER 31, 2024 AND 2023**

**MSPC**  
Certified Public  
Accountants and Advisors, P.C.



An independent firm associated with  
Moore Global Network Limited

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Index to Financial Statements**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of  
International Brotherhood of Electrical Workers Local  
Union No. 363 Supplement Unemployment Benefit Fund  
Harriman, New York

### *Opinion*

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supplement Unemployment Benefit Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplemental Schedules Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read 'MSPC', with a stylized flourish at the end.

**MSPC**  
Certified Public Accountants and Advisors,  
A Professional Corporation

Cranford, New Jersey  
October 13, 2025

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Statements of Net Assets Available for Benefits**

	<b>December 31,</b>	
	<b><u>2024</u></b>	<b><u>2023</u></b>
<i>Assets:</i>		
<b>Investments at Fair Value:</b>		
Interest-Bearing Cash	\$ 919,724	\$ 969,539
Common Stock	2,093,565	2,000,646
U.S. Government Securities	1,974,379	1,809,836
Corporate Bonds	545,086	535,429
Mutual Funds	<u>2,394,063</u>	<u>2,280,822</u>
<b>Total Investments at Fair Value</b>	<u>7,926,817</u>	<u>7,596,272</u>
<b>Receivables:</b>		
Employers' Contributions	31,152	25,191
Accrued Interest and Dividends	20,151	17,440
Due from Related Fund	20,361	--
Due from Broker	<u>--</u>	<u>795</u>
<b>Total Receivables</b>	<u>71,664</u>	<u>43,426</u>
<b>Property and Equipment - Net</b>	<u>9,563</u>	<u>12,162</u>
<b>Prepaid Expenses</b>	<u>3,604</u>	<u>2,622</u>
<b>Total Assets</b>	<u>8,011,648</u>	<u>7,654,482</u>
<i>Liabilities:</i>		
Accrued Expenses	2,110	196
Due to Related Fund	--	15,990
Due to Broker	<u>2,481</u>	<u>--</u>
<b>Total Liabilities</b>	<u>4,591</u>	<u>16,186</u>
<b>Net Assets Available for Benefits</b>	<u>\$ 8,007,057</u>	<u>\$ 7,638,296</u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Statements of Changes in Net Assets Available for Benefits**

	<b>Years ended December 31,</b>	
	<b>2024</b>	<b>2023</b>
<b>Additions to Net Assets Attributed to:</b>		
<b>Investment Income:</b>		
Net Appreciation in Fair Value of Investments	\$ 378,337	\$ 593,189
Interest and Dividend Income	<u>204,410</u>	<u>184,544</u>
Totals	582,747	777,733
Less: Investment Advisory Fees	<u>22,174</u>	<u>20,167</u>
<b>Net Investment Income</b>	560,573	757,566
<b>Employers' Contributions</b>	204,405	215,864
<b>Loss on Disposal of Assets</b>	--	(7,786)
<b>Other Income</b>	<u>38</u>	<u>1,655</u>
<b>Total Additions</b>	<u>765,016</u>	<u>967,299</u>
<b>Deductions from Net Assets Attributed to: Supplemental Unemployment Benefits Paid</b>		
	<u>234,209</u>	<u>229,971</u>
<b>Administrative Expenses:</b>		
Administrative	54,911	85,144
Programming	34,209	37,512
Legal	19,375	7,719
Accounting	13,614	12,725
Rent	9,165	8,970
Telephone	7,780	7,284
Claims Processing	6,914	6,305
Office Supplies	6,129	5,295
Repairs and Maintenance	4,220	4,335
Insurance and Bonds	3,131	2,821
Depreciation	<u>2,598</u>	<u>825</u>
<b>Total Administrative Expenses</b>	<u>162,046</u>	<u>178,935</u>
<b>Total Deductions</b>	<u>396,255</u>	<u>408,906</u>
<b>Net Increase in Net Assets Available for Benefits</b>	368,761	558,393
<b>Net Assets Available for Benefits - Beginning of Years</b>	<u>7,638,296</u>	<u>7,079,903</u>
<b>Net Assets Available for Benefits - End of Years</b>	<u>\$ 8,007,057</u>	<u>\$ 7,638,296</u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Notes to Financial Statements**

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***(1) Description of the Plan***

The following description of the International Brotherhood of Electrical Workers ("IBEW") Local Union No. 363 (the "Union") Supplement Unemployment Benefit Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

***General*** - The Plan is a multiemployer defined contribution health and welfare plan covering all members employed under the terms of the collective bargaining agreement in the electrical industry in the Hudson Valley Region of New York State. The Plan and related trust were formed in 2001 under an agreement between the Hudson Valley Chapter of the Electrical Contractors' Association, Inc. and IBEW Local Union 363. The Plan covers all members employed under the terms of the collective bargaining agreement. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers covering eligible employees pursuant to a collective bargaining agreement. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA").

***Contributions*** - The current agreement provides, among other things, for employers of members of the Union to contribute to the Plan, on behalf of each member employed. Employer contributions are based on employee classifications and work zones, and are to be submitted to the Plan on a weekly basis, with a written report.

***Benefits*** - The Plan provides a weekly supplemental unemployment benefit to all eligible members who have worked 1,200 hours in each of two (2) consecutive Plan years. The amount of the weekly benefit is \$175 for Journeyman Wiremen and \$125 for other worker classifications. In addition, to be eligible to receive weekly benefits, the member must: 1) receive a state unemployment payment for that week, 2) must not refuse covered employment offered at any time during the preceding 180 days, and 3) must be on the referral list of Local 363 as available for covered employment. Such weekly benefits will continue as long as the member remains eligible to receive a benefit. The Plan's Board of Trustees, as Sponsor, has the right under the Plan to modify the benefits provided to active members. The Plan may be terminated only by joint agreement between the industry and union, subject to the provisions set forth in ERISA.

***(2) Summary of Significant Accounting Policies***

***Basis of Accounting*** - The accompanying financial statements are prepared on the accrual basis of accounting.

***Adoption of New Accounting Standard*** - Effective January 1, 2023, the Plan adopted ASC 326 which changed how entities will measure credit losses for certain financial assets that aren't measured at fair value through changes in net assets available to benefits. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing the Plan's exposure to credit risk and the measurement of credit losses. The primary financial asset held by the Plan that are subject to the guidance in ASC 326 is employers' contributions receivable. The impact of the adoption was not considered material to the financial statements and primarily resulted solely in enhanced disclosures.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Notes to Financial Statements**

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***(2) Summary of Significant Accounting Policies (Continued)***

***Adoption of New Accounting Standard (Continued)*** - On July 30, 2025, the FASB issued Accounting Standards Update (ASU) 2025-05, Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets. This standard allows entities to elect a practical expedient that assumes that current conditions as of the fiscal year-end do not change for the remaining life of the asset. In addition, the standard provides for consideration of subsequent collections in developing reasonable and supportable forecasts as part of estimating expected credit losses. The Plan elected to early adopt this standard in the reporting period ended December 31, 2024.

***Use of Estimates*** - The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of Plan assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

***Investment Valuation and Income Recognition*** - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

***Employer Contribution Receivables*** - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection, including subsequent period collection activity. As of December 31, 2024 and 2023, the Plan did not record any credit loss allowance for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonable estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

***Property and Equipment*** - Property and equipment is stated at historical cost. Depreciation is computed by straight-line method over the estimated useful lives of the respective assets ranging between 7 and 10 years.

***Leases*** - Leases are categorized at their inception as either operating or financing leases. Operating right-of-use assets and liabilities are recognized at the lease commencement date based on the present value of the lease payments over the lease term. Leased assets represent the Plan's right to use an underlying asset for the lease term, and lease liabilities represent the Plan's obligation to make lease payments arising from the lease. The lease term may include options to extend or terminate the lease when it is reasonably certain that the Plan will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Plan uses a risk-free discount rate when the rate implicit in the lease contract is not readily determinable.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Notes to Financial Statements**

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***(2) Summary of Significant Accounting Policies (Continued)***

***Long-Lived Asset Impairment*** - The Plan reviews the carrying value of other assets for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends, and prospects, as well as the effects of obsolescence and other economic factors. For the years ended December 31, 2024 and 2023, the Plan recorded no impairment charges against the carrying value of Long-Lived assets.

***Payment of Benefits*** - Benefit payments to participants are recorded upon distribution.

***Administrative Expenses*** - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

***Subsequent Events*** - The Plan Administrator has evaluated subsequent events through October 13, 2025, the date the financial statements were available to be issued.

***(3) Fair Value Measurements***

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

**Level 1** - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets, that the Plan has the ability to access.

**Level 2** - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3** - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Notes to Financial Statements**

**(3) Fair Value Measurements (Continued)**

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 compared to 2023.

Interest-Bearing Cash and Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Securities classified as Level 1 are valued based upon quoted market prices reported on the active market on which they are traded. U.S. government securities classified as Level 2 are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest-Bearing Cash	\$ 919,724	\$ --	\$ --	\$ 919,724
Common Stock	2,093,565	--	--	2,093,565
U.S. Government Securities	1,437,514	536,865	--	1,974,379
Corporate Bonds	--	545,086	--	545,086
Mutual Funds	<u>2,394,063</u>	<u>--</u>	<u>--</u>	<u>2,394,063</u>
<b><u>Total Investments</u></b>	<b><u>\$ 6,844,866</u></b>	<b><u>\$ 1,081,951</u></b>	<b><u>\$ --</u></b>	<b><u>\$ 7,926,817</u></b>
	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest-Bearing Cash	\$ 837,699	\$ --	\$ --	\$ 837,699
Short-Term Investments	131,840	--	--	131,840
Common Stock	2,000,646	--	--	2,000,646
U.S. Government Securities	1,307,499	502,337	--	1,809,836
Corporate Bonds	--	535,429	--	535,429
Mutual Funds	<u>2,280,822</u>	<u>--</u>	<u>--</u>	<u>2,280,822</u>
<b><u>Total Investments</u></b>	<b><u>\$ 6,558,506</u></b>	<b><u>\$ 1,037,766</u></b>	<b><u>\$ --</u></b>	<b><u>\$ 7,596,272</u></b>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Notes to Financial Statements**

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**(3) Fair Value Measurements (Continued)**

**Transfers Between Levels** - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

**(4) Property and Equipment**

The following is a summary of property and equipment at historical cost less accumulated depreciation:

	<u>December 31,</u>	
	<u>2024</u>	<u>2023</u>
Office Equipment	\$ 15,057	\$ 15,057
Computer Equipment	12,175	12,175
Total Property and Equipment	27,232	27,232
Less: Accumulated Depreciation	(17,669)	(15,070)
<b><u>Totals</u></b>	<b>\$ 9,563</b>	<b>\$ 12,162</b>

Depreciation expense was \$2,598 and \$825 for the years ended December 31, 2024 and 2023, respectively.

**(5) Transactions with Parties-in-Interest and Related Parties**

The Plan incurs administration and other expenses by reimbursements to affiliated IBEW employee benefit funds and its Local. These expenses are for overhead and include salaries and related benefits, rent, utilities, stationary, office, and other related expenses. These expenses, including reimbursements, amounted to \$135,973 and \$198,485 for the years ended December 31, 2024 and 2023, respectively. As of December 31, 2024 and 2023, the Plan owed/(owes) the following funds:

	<u>December 31,</u>	
	<u>2024</u>	<u>2023</u>
IBEW Local 363 Welfare Fund	\$ 42,407	\$ 5,222
IBEW Local 363 General Fund	(21,407)	(18,480)
IBEW Local 363 JAT Fund	(639)	(2,732)
<b><u>Totals</u></b>	<b>\$ 20,361</b>	<b>\$ (15,990)</b>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS  
LOCAL UNION NO. 363 SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**

**Notes to Financial Statements**

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***(6) Lease Commitments***

The administrative office located in Harriman, New York is occupied by the Plan and its affiliated IBEW funds is owned by L. 363 JAT R.E. Corp. (a New York tax-exempt corporation), which is wholly owned by the IBEW Local Union 363 Joint Apprenticeship Training Fund. The Plan makes rent payments on a month-to-month basis. Effective on January 1, 2024, the rent increased from \$747 to \$764, on a month-to-month basis. Rent expense for each of the years ended December 31, 2024 and 2023 was \$9,165 and \$8,970, respectively.

***(7) Tax Status***

The Plan obtained its latest determination letter dated June 19, 2003, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

***(8) Plan Termination***

Although they have not expressed any intention to do so, under certain conditions, the trustees may terminate the Plan. Upon termination, the assets then remaining shall be subject to the applicable provisions of the Plan then in effect and shall be used until exhausted to pay benefits to employees in the order of their entitlement.

***(9) Risks and Uncertainties***

***Investment Risk*** - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

***Concentration of Credit Risk*** - The Plan maintains cash accounts at high credit-quality financial institutions. Cash accounts at these financial institutions are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. From time to time, the Plan may have amounts on deposit in excess of FDIC limits. Management believes the Plan is not exposed to any significant credit risk on its cash accounts.

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**SUPPLEMENTARY INFORMATION**

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
<b>Interest-Bearing Cash:</b>				
	Morgan Stanley Private Bank NA	119,032	\$ 119,032	\$ 119,032
	Webster Bank National Association		295,533	295,533
	TD Bank N.A.		81,180	81,180
	KeyBank National Association		230,574	230,574
	Federated Hermes Govt	193,405	<u>193,405</u>	<u>193,405</u>
<b>Total Interest-Bearing Cash</b>			<u>919,724</u>	<u>919,724</u>
<b>Common Stock:</b>				
	3M Co	15	1,850	1,874
	A O Smith Corp	89	5,923	6,060
	Abbott Laboratories	108	11,097	12,216
	AbbVie Inc Com	101	14,538	17,948
	Accenture Plc Ireland	20	5,839	6,943
	Agilent Technologies	21	2,747	2,881
	AIA Group	360	11,628	10,437
	AIB Group PLC	461	5,051	5,089
	Air Liquide ADR	565	18,118	18,361
	Airbnb Inc	44	6,314	5,718
	Akamai Technologies	49	3,969	4,733
	Albany Intl A New	41	2,109	3,282
	Albemarle Corporation	36	8,079	3,100
	Alibaba Group Hldg Ltd	6	489	475
	Allegion Pub Ltd Co	17	1,962	2,286
	Alphabet Inc CL A	110	7,067	20,823
	Alphabet Inc CL C	62	2,856	11,785
	Amadeus IT Group	152	10,123	10,734
	Amazon Com Inc	157	9,661	34,444
	Ameren Corp	27	2,224	2,387
	American Elec Pwr Co Inc	27	2,417	2,491
	American Express Co	23	3,983	6,970
	Amgen Inc	18	4,499	4,653
	Amphenol Corp New Cl A	20	765	1,359
	Analog Devices Inc	31	5,723	6,593
	Ansys Inc	18	3,424	5,936
	Aon PLC Cl A	16	4,837	5,577
	Apple Inc	83	10,864	20,773
	Applied Materials Inc	20	886	3,204
	Applovin Corp	3	824	936
	Archrock Inc	380	2,874	9,458
	Ares Management Corp Cl A	33	4,828	5,758
	Arista Networks Inc	22	1,086	2,432
	Arrow Electronics	42	5,002	4,716
	AstraZeneca PLC ADR	50	3,302	3,274
	AT&T Inc	290	4,391	6,603
	Automatic Data Processing Inc	21	5,047	6,118

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	AutoNation Inc	22	3,356	3,695
	AutoZone Inc	2	2,494	6,904
	AvalonBay Comm Inc	10	1,719	2,157
	Avery Dennison Corporation	10	1,891	1,941
	Bank of America Corp	193	3,978	8,482
	Bank of New York Mellon Corp	73	3,802	5,617
	Becton Dickinson & Co	9	2,005	1,943
	Berkshire Hathaway Cl-B	5	673	2,377
	Bio Rad Lab A	17	6,221	5,552
	Blackrock Inc	6	4,134	5,738
	Blackstone Inc	29	3,129	5,077
	Block Inc Cl A	5	466	451
	Blue Owl Capital Inc	218	3,830	5,071
	Booking Holdings Inc	1	1,339	3,234
	Booz Allen Hamilton Hldg	13	1,229	1,650
	Borg Warner Inc	130	5,232	4,133
	Box, Inc	199	5,255	6,288
	Bristol Myers Squibb Co	91	5,076	5,152
	Broadcom Inc	71	238	16,427
	Builders Firstsource Inc	16	2,568	2,242
	BXP Inc	74	4,932	5,534
	Cabot Corp	54	2,167	4,895
	Cadence Design System	21	4,451	6,253
	Canadian Natl Railway Co	109	11,854	11,065
	Canadian Natural Resources Ltd	108	1,314	3,334
	Capgemini S E Un-sponsored ADR	358	11,444	11,621
	Carlsberg AS	438	8,997	8,393
	Carrier Global Corporation	27	1,889	1,870
	CBRE Group Inc	77	2,579	10,084
	Cencora Inc	30	3,518	6,841
	Cenovus Energy Inc Com	256	3,548	3,878
	Centene Corporation	78	4,574	4,731
	CenterPoint Energy Inc	132	3,169	4,188
	CF Industries Holdings Inc	92	7,852	7,849
	Charles River Labs Intl Inc	30	6,442	5,575
	Check Point Software Tech Ltd	40	7,154	7,440
	Chevron Corp	57	9,107	8,190
	Chipotle Mexican Grill Inc Com	82	2,689	4,951
	Chubb Ltd	34	4,724	9,522
	Cirrus Logic Inc	50	5,021	5,026
	Cisco Sys Inc	146	5,922	8,643
	CME Group Inc	23	4,360	5,352
	CMS Energy CP	22	1,338	1,491
	Coca Cola Co	119	7,488	7,409
	Coca-Cola Europacific Partners	32	1,025	2,449
	Comcast Corp Class A	197	7,498	7,393
	Compagnie De St Gobain Unsp	551	10,036	9,779

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Compagnie Fin Richemontag ADR	970	13,318	14,760
	Compass Group PLC Spd ADR	606	18,114	20,203
	Conmed Corp	61	4,739	4,147
	ConocoPhillips	86	3,848	8,500
	Copt Defense Properties Sh Ben	132	3,657	4,085
	Corpay Inc	17	4,203	5,718
	CRH PLC	77	3,036	7,133
	CSX Corp	58	1,907	1,867
	Cummins Inc	7	1,685	2,303
	D R Horton Inc	57	6,169	7,908
	Daikin Inds Ltd Unspn ADR	757	9,069	8,988
	Danaher Corporation	28	6,154	6,438
	Darden Restaurants	31	4,568	5,778
	Datadog Inc Cl A	22	2,761	3,130
	DBS Group Holdings Ltd Sp	62	7,645	7,929
	Deere & Co	7	1,423	3,028
	Dell Technologies Inc Cl C	33	1,691	3,770
	Delta Air Lines Inc New	69	4,153	4,197
	Denso Corp Ltd ADR	559	7,811	7,877
	Deutsche Boerse AG Unspn ADR	762	17,181	17,548
	Diamondback Energy Inc	41	7,387	6,761
	Diodes Inc	44	2,792	2,713
	Discover Fincl Svcs	43	5,956	7,467
	Doordash Inc Cl A	13	1,315	2,230
	DTE Energy Company	12	1,354	1,480
	Dynatrace Inc	94	4,201	5,120
	Eastman Chemical Company	55	4,617	5,034
	Eaton Corp PLC SHS	4	254	1,358
	eBay Inc	37	1,995	2,270
	Ecolab Inc	16	2,049	3,649
	Edward Lifesciences Corp	7	438	498
	Eli Lilly & Co	7	1,626	5,205
	Emerson Electric Co	38	4,153	4,702
	Engie Spons ADR	602	9,181	9,544
	ENI Spa Amer Dep Rcpt	269	7,573	7,360
	Entergy Corp New	57	3,028	4,296
	EOG Resources Inc	35	3,153	4,348
	Essilorluxottica ADR	79	8,319	9,555
	Experian Gp Ltd ADR	353	16,736	15,230
	Exxon Mobil Corp	87	9,496	9,333
	Fair Isaac & Co Inc	1	853	1,326
	Fidelity Natl Information SE	85	6,121	6,884
	Firstcash Hldgs Inc	40	1,123	4,169
	FirstEnergy Corp	116	4,721	4,614
	Flextronics Intl Ltd	146	4,275	5,605
	Formfactor Inc	85	1,317	3,760
	Fortive Corp	89	5,705	6,668

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Gallagher Arthur J & Co	32	6,958	9,108
	GATX Corp	59	3,654	9,078
	GE Aerospace New	20	3,597	3,320
	General Mills Inc	51	3,383	3,224
	Genl Dynamics Corp	16	2,552	4,200
	Genuine Parts Co	15	2,407	1,776
	Goldman Sachs Grp Inc	11	2,919	6,104
	HDFC Bank Ltd ADR	100	6,771	6,386
	Hewlett Packard Enterprise	140	3,043	2,989
	Hexcel Corp New	81	1,560	5,068
	Hitachi 10 Com New ADR	366	17,680	18,337
	Hologic Inc	131	10,342	9,444
	Home Depot Inc	38	11,839	14,647
	Honeywell Intl Inc	73	14,584	16,395
	Houlihan Lokey Inc Cl A	52	2,470	9,027
	HubSpot, Inc	1	536	911
	Humana Inc	4	945	941
	Huntington Bancshares	371	4,866	6,036
	Huntington Ingalls Industries	17	3,759	3,250
	Ill Tool Works Inc	16	3,968	4,021
	Ing Groep NV ADR	565	7,964	8,854
	Insperty Inc	54	6,188	4,179
	Intercontinental Exchange Inc	18	1,941	2,751
	Intesa Sanpaolo S.P.A. ADR	358	8,085	8,592
	Intl Business Machines Corp	41	5,757	8,913
	Intuit Inc	18	7,821	11,356
	Intuitive Surgical Inc	15	6,256	7,957
	Jacobs Solutions Inc	34	3,816	4,552
	Johnson & Johnson	85	12,095	12,269
	JPMorgan Chase & Co	154	16,905	36,916
	KBR Inc	41	2,591	2,356
	Kenvue Inc	254	4,823	5,423
	Keysight Technologies	26	3,992	4,149
	Kinross Gold Corp New	310	2,603	2,874
	KKR & Co Inc Cl A	90	8,629	13,289
	KLA Corporation	12	5,506	7,777
	Kyocera CP ADR	249	2,378	2,496
	Lam Research Corporation	58	1,836	4,179
	Leidos Hldgs Inc	32	2,989	4,606
	Lennar Corporation	24	3,723	3,259
	Linde PLC	27	9,439	11,438
	Lockheed Martin Corp	8	3,933	4,018
	London Stock Exchange Group ADR	214	7,616	7,561
	LPL Finl Hldgs Inc Com	24	6,012	7,760
	LVMH Moet Hennessy Louis Vuitton	46	5,704	6,015
	Marathon Petroleum Corp	32	736	4,400
	Marsh & McLennan Cos Inc	33	5,661	7,116

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Marvell Technology Inc	89	4,430	9,805
	Masco Corp	31	1,661	2,271
	Mastercard Inc Cl A	13	4,073	6,924
	McDonalds Corp	30	7,795	8,609
	McKesson Corp	14	3,327	8,155
	Medtronic PLC SHS	52	4,307	4,186
	Mercadolibre Inc	1	1,206	1,952
	Merck & Co Inc New Com	43	4,636	4,247
	Merck KGAA Spd ADR	337	10,006	9,764
	Meta Platforms Inc Cl A	22	3,215	13,064
	MGM Resorts International	52	2,279	1,810
	Michelin Compagnie Generale DE	384	6,226	6,322
	Microchip Technology Inc	57	3,807	3,288
	Micron Tech Inc	65	3,999	5,436
	Microsoft Corp	103	13,446	43,415
	Middleby Corp Del	41	5,441	5,595
	Mitsubishi Electric ADR	253	5,969	8,651
	Mondelez Intl Inc Com	76	5,093	4,566
	Monolithic Pwr Systems Inc	17	8,484	10,217
	Moog Inc Cl A	45	2,309	8,900
	Morgan Stanley	98	8,574	12,321
	MSCI Inc Com	7	3,705	4,285
	MTU Aero Engine AG	55	9,118	9,165
	Myriad Genetic Inc	179	3,268	2,454
	Natera Inc Com	3	489	462
	Nestle Spon ADR Rep Reg Shr	157	17,465	12,972
	NetEase Com Inc ADS	50	4,318	4,486
	Netflix Inc	8	1,881	6,831
	NextEra Energy Inc	72	5,167	5,156
	Nice Ltd ADR	16	2,895	2,689
	Norfolk Southern Corp	26	6,523	6,015
	Northrop Grumman CP	10	4,814	4,745
	Novartis Ag ADR	78	6,533	7,635
	Novo Nordisk A/S ADR	103	9,842	8,860
	Nvidia Corporation	298	2,688	40,018
	NXP Semiconductors NV	11	947	2,278
	Omnicom Group	47	4,223	4,018
	On Semiconductor Corp	69	5,386	4,375
	Oracle Corp	83	8,692	13,913
	Packaging Corp Amer	13	1,958	2,864
	Palo Alto Networks Inc	7	1,062	1,319
	Papa Johns Intl Inc	105	7,157	4,312
	Parker Hannifin Corp	11	4,089	7,235
	PayPal Hldgs Inc Com	22	1,793	1,882
	Penn Entertainment Inc	99	2,814	1,952
	PepsiCo Inc NC	20	3,434	3,000
	Pernod Ricard SA ADR	367	8,168	8,285

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Philip Morris Intl Inc	73	7,149	8,802
	Phillips 66 Com	13	1,639	1,462
	PNC Finl Svcs Gp	28	4,448	5,457
	PPG Industries Inc	24	3,163	2,915
	PPL Corporation	127	4,376	4,122
	Proctor & Gamble	53	7,463	8,952
	Progressive Corp Ohio	34	6,946	8,139
	Prologis Inc Com	18	2,130	1,890
	Public Service Enterprise GP	27	1,819	2,295
	Public Storage	6	1,848	1,924
	Qiagen NV New	231	10,264	10,286
	Qualcomm Inc	12	1,496	1,865
	Quanta Services Inc	6	1,236	1,894
	Raymond James Fincl Inc	55	5,846	8,482
	Regeneron Pharmaceuticals Inc	1	496	467
	Reinsurance Group of America	39	1,754	8,265
	Relx PLC Sponsored ADR	204	9,531	9,266
	Republic Services Inc	30	3,882	5,987
	Rio Tinto PLC Spon ADR	107	6,619	6,293
	Robert Half Inc	45	3,065	3,200
	Roche Holdings ADR	458	16,657	15,975
	Ryanair Hldgs PLC ADR	210	9,062	9,154
	Ryder Systems Inc	53	2,549	8,256
	Salesforce Inc	7	2,356	2,261
	Sanofi ADR	19	946	938
	SAP AG	86	14,491	21,119
	SBA Communications Corp New Cl A	25	4,004	5,184
	Schlumberger Ltd	150	4,795	5,751
	Schneider Elec SA Unsp ADR	457	22,877	22,800
	ServiceNow Inc	14	7,123	14,537
	Seven & I Hldgs Co Ltd ADR	402	6,033	6,362
	Shin Etsu Chem Co Ltd ADR	444	8,123	7,481
	Shopify Inc	13	889	1,368
	SMC Corp Japan Sponsored ADR	329	7,133	6,508
	Smurfit Westrock Ltd	71	3,270	3,804
	Snap-on Inc	23	5,794	7,800
	Sonoco Products Co	91	5,333	4,437
	Sony Group Corporation ADR	377	4,968	7,977
	Southern Co	53	3,636	4,347
	Spotify Technology SA	6	1,138	2,689
	Starbucks Corp Washington	11	820	980
	Sumitomo Mitsui Finl Group Inc	542	7,638	7,854
	Suncor Energy Inc	184	7,279	6,565
	Synopsys Inc	1	339	454
	Sysco Corp	101	7,790	7,722
	T-Mobile US Inc Com	19	1,982	4,153
	Taiwan Smcndctr MFG Co Ltd ADR	80	1,569	15,854

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Teck Resources Ltd	91	3,933	3,694
	Teledyne Tech Inc	17	7,265	7,811
	Tencent Hldgs Ltd Unspn ADR	113	5,712	6,009
	Terumo Corp ADR Unspn ADR	451	9,077	8,787
	Tesco PLC ADR	468	6,163	6,476
	Tesla Inc	20	3,114	7,921
	Texas Instruments	18	3,019	3,299
	The Cigna Group	3	945	931
	Thermo Fisher Scientific	9	4,906	4,643
	TJX Cos Inc New	37	3,599	4,465
	Toronto Dom Bk New	114	6,344	6,069
	Trade Desk Inc Class A	18	1,474	2,127
	Trane Technologies PLC	16	2,943	5,989
	Transdigm Group Inc	2	1,573	2,386
	Trimble Inc	39	2,392	2,757
	Uber Technologies	170	7,861	10,254
	UBS Group AG SHS	472	14,745	14,311
	Union Pacific Corp	25	4,152	5,648
	United Airlines Hldgs Inc	43	3,620	4,207
	United Rentals Inc	4	401	2,773
	UnitedHealth Gp Inc	38	14,199	19,237
	US Foods Holding Corp	96	3,613	6,441
	Valero Energy Cp Dela New	31	4,150	3,844
	Valmont Industries	18	4,892	5,469
	Veralto Corp	42	3,400	4,284
	Verisk Analytics Inc Com	16	1,530	4,443
	Vertiv Holdings LLC Cl A	8	763	910
	Visa Inc Cl A	47	5,770	14,715
	W W Garinger Inc	1	604	880
	Wabtec Corp	27	2,293	5,071
	Walmart Inc	140	7,079	12,649
	Walt Disney Co Hldg Co	82	9,189	9,120
	Waste Mgmt Inc	21	3,357	4,210
	Webster Fincl Corp	100	5,209	5,522
	Wec Energy Group Inc Com	73	6,459	6,905
	Wells Fargo & Co New	187	8,211	13,135
	West Pharmaceutical Svcs Inc	18	6,021	5,961
	Wex Inc Com	27	5,505	4,816
	Wintrust Fin Corp	41	5,297	5,065
	Woodward Inc Com	44	2,881	7,296
	Workday Inc Cl A	19	4,638	5,011
	Zurich Insurance Grp Ltd ADR	367	9,910	10,910
	<b>Total Common Stock</b>		<u>1,596,509</u>	<u>2,093,565</u>

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>	<u>Cost</u>	<u>Current</u>
<u>Similar Party</u>	<u>Lessor, or</u>	<u>Including Maturity Date,</u>		<u>Value</u>
	<u>Rate of Interest, Collateral,</u>	<u>Par, or Maturity Value</u>		
	<u>Par, or Maturity Value</u>			
<b>U.S. Government Securities:</b>				
Fed Natl MTG Assn		10,000 6.625% 11/15/30	11,860	11,090
Federal National MTG Assn Pool AL9903		115,000 5.500% 02/01/47	25,680	23,007
Federal National MTG Assn Pool BM2007		50,000 4.000% 09/01/48	5,288	4,584
Federal National MTG Assn Pool BV7709		75,000 3.000% 04/01/52	57,003	54,806
Federal National MTG Assn Pool CB9153		28,000 6.000% 09/01/54	27,976	27,922
Federal National MTG Assn Pool FM4386		28,000 5.000% 07/01/47	12,439	11,139
Federal National MTG Assn Pool FM6080		10,000 5.500% 05/01/44	5,297	4,731
Federal National MTG Assn Pool FM7756		5,000 2.000% 06/01/36	2,944	2,874
Federal National MTG Assn Pool FM8543		9,000 5.000% 11/01/44	5,463	4,937
Federal National MTG Assn Pool FM8988		10,000 2.000% 09/01/36	6,786	5,884
Federal National MTG Assn Pool FM9137		6,000 4.000% 06/01/48	3,773	3,239
Federal National MTG Assn Pool FS08879		10,000 2.500% 03/01/52	6,913	6,804
Federal National MTG Assn Pool FS122		10,000 3.000% 03/01/52	7,355	7,042
Federal National MTG Assn Pool FS1476		7,000 3.000% 03/01/52	5,348	5,064
Federal National MTG Assn Pool FS3489		6,000 2.000% 01/01/37	4,249	4,136
Federal National MTG Assn Pool FS4849		6,000 6.000% 01/01/42	4,946	4,912
Federal National MTG Assn Pool FS7514		6,000 2.000% 06/01/37	4,848	4,812
Federal National MTG Assn Pool MA4357		12,000 3.000% 06/01/51	7,739	6,303
Federal National MTG Assn Pool MA4378		18,000 2.000% 07/01/51	14,441	11,217
Federal National MTG Assn Pool MA4398		18,000 2.000% 08/01/51	14,619	11,280
Federal National MTG Assn Pool MA4578		32,000 2.500% 04/01/52	23,591	22,350
Federal National MTG Assn Pool MA4626		8,000 4.000% 06/01/52	6,387	6,178
Federal National MTG Assn Pool MA4656		11,000 4.500% 07/01/52	8,916	8,729
Federal National MTG Assn Pool MA4732		8,000 4.000% 09/01/52	6,321	6,358
Federal National MTG Assn Pool MA4732		14,000 4.000% 09/01/52	11,253	11,127
Federal National MTG Assn Pool MA4784		5,000 4.500% 09/01/52	4,131	4,018
Federal National MTG Assn Pool MA4842		17,000 5.500% 12/01/52	14,366	14,109
Federal National MTG Assn Pool MA4876		6,000 6.000% 12/01/52	4,923	4,863
Federal National MTG Assn Pool MA4918		5,000 5.000% 02/01/53	4,206	4,198
Federal National MTG Assn Pool MA4941		5,000 5.500% 02/01/53	4,167	4,156
Federal National MTG Assn Pool MA4941		5,000 5.500% 02/01/53	4,070	4,156
Federal National MTG Assn Pool MA5040		4,000 6.000% 06/01/53	3,179	3,191
Federal National MTG Assn Pool MA5071		5,000 5.000% 07/01/53	4,430	4,393
Federal National MTG Assn Pool MA5072		5,000 5.500% 07/01/53	4,445	4,337
Federal National MTG Assn Pool MA5135		9,000 4.000% 08/01/53	7,518	7,681
Federal National MTG Assn Pool MA5139		9,000 6.000% 09/01/53	7,487	7,497
FHLMC 30 Yr Gold G05645		87,199 4.500% 10/01/39	2,287	2,092
FHLMC 30 Yr Gold G08667		35,095 3.500% 09/01/45	3,868	3,352
FHLMC 30 Yr Gold G08697		20,000 3.000% 03/01/46	3,189	2,727
FHLMC 30 Yr Gold QG6305		14,000 4.500% 07/01/53	12,211	11,966
FHLMC 30 Yr Gold SD198		16,000 6.000% 01/01/53	13,162	13,095
FHLMC 30 Yr Gold SD214		12,000 3.500% 05/01/52	9,341	8,973
FHLMC 30 Yr Gold SD2254		6,000 3.500% 07/01/52	4,867	4,677
FHLMC 30 Yr Gold SD8044		16,000 3.000% 02/01/50	3,595	3,043
FHLMC 30 Yr Gold SD8074		5,000 3.000% 07/01/50	1,757	1,423
FHLMC 30 Yr Gold SD8090		11,000 2.000% 09/01/50	7,032	5,379

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>			<u>Cost</u>	<u>Current</u>
<u>Lesser, or</u>	<u>Similar Party</u>	<u>Including Maturity Date,</u>				<u>Value</u>
<u>Rate of Interest, Collateral,</u>		<u>Par, or Maturity Value</u>				
<u>Rate of Interest, Collateral,</u>						
	FHLMC 30 Yr Gold SD8175	5,000	3.500%	10/01/51	3,249	2,733
	FHLMC 30 Yr Gold SD8178	37,000	2.500%	11/01/51	30,144	24,029
	FHLMC 30 Yr Gold SD8188	20,000	2.000%	11/01/52	14,041	13,151
	FHLMC 30 Yr Gold SD8200	40,000	2.500%	03/01/52	28,856	27,268
	FHLMC 30 Yr Gold SD8206	20,000	3.000%	04/01/52	15,007	14,343
	FHLMC 30 Yr Gold SD8243	12,000	3.50%	08/01/52	9,791	9,441
	FHLMC 30 Yr Gold SD8257	23,000	4.500%	10/01/52	19,620	18,683
	FHLMC 30 Yr Gold SD8329	7,000	5.000%	06/01/53	5,895	6,106
	FHLMC 30 Yr Gold SD8341	14,000	5.000%	07/01/53	12,471	12,305
	FHLMC 30 Yr Gold SD8475	8,000	5.500%	11/01/54	7,814	7,748
	FHLMC 30 Yr Hold SD8257	2,000	4.500%	10/01/52	1,669	1,625
	FHLMC 30 Yr Hold SD8273	12,000	3.500%	11/01/52	9,690	9,580
	United States Treasury Bond	47,000	1.875%	02/15/41	35,988	31,527
	United States Treasury Bond	6,000	2.375%	02/15/42	4,616	4,276
	United States Treasury Bond	7,000	3.000%	05/15/42	7,090	5,500
	United States Treasury Bond	32,000	4.000%	11/15/42	30,885	28,818
	United States Treasury Bond	38,000	2.500%	05/15/46	30,578	25,905
	United States Treasury Bond	30,000	1.875%	02/15/51	20,521	16,718
	United States Treasury Note	25,000	1.750%	12/31/26	23,996	23,828
	United States Treasury Note	29,000	2.250%	02/15/27	26,946	27,842
	United States Treasury Note	19,000	3.125%	08/31/27	18,488	18,457
	United States Treasury Note	24,000	4.000%	02/29/28	23,949	23,794
	United States Treasury Note	16,000	1.250%	05/31/28	13,944	14,457
	United States Treasury Note	21,000	1.375%	12/31/28	19,160	18,730
	United States Treasury Note	25,000	2.375%	03/31/29	22,638	23,085
	United States Treasury Note	14,000	4.000%	10/31/29	13,734	13,769
	United States Treasury Note	25,000	3.875%	12/31/29	24,541	24,433
	United States Treasury Note	19,000	4.000%	07/31/30	18,818	18,612
	United States Treasury Note	24,000	3.750%	12/31/30	24,010	23,135
	United States Treasury Note	19,000	3.375%	05/15/33	18,040	17,471
	United States Treasury Note	13,000	4.500%	11/15/33	13,575	12,951
	United States Treasury Note	31,000	5.000%	08/31/25	31,040	31,153
	United States Treasury Note	50,000	4.875%	11/30/25	50,087	50,278
	United States Treasury Note	31,000	4.625%	02/28/26	31,076	31,133
	United States Treasury Note	50,000	4.500%	03/31/26	49,644	50,146
	United States Treasury Note	104,000	4.375%	07/31/26	104,071	104,207
	United States Treasury Note	23,000	4.375%	08/15/26	22,846	23,048
	United States Treasury Note	111,000	3.500%	09/30/26	109,825	109,630
	United States Treasury Note	23,000	4.625%	10/15/26	22,931	23,146
	United States Treasury Note	38,000	4.250%	11/30/26	38,047	38,001
	United States Treasury Note	53,000	4.250%	12/31/26	53,008	53,007
	United States Treasury Note	39,000	4.125%	11/15/27	38,834	38,839
	United States Treasury Note	20,000	4.250%	12/31/25	19,868	20,007
	United States Treasury Note	56,000	4.250%	01/31/26	55,672	56,016
	United States Treasury Note	3,000	1.625%	05/15/26	2,823	2,896
	United States Treasury Note	25,000	4.625%	10/15/26	25,183	25,159

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>			<u>Cost</u>	<u>Current</u>
<u>Lesser, or</u>	<u>Similar Party</u>	<u>Including Maturity Date,</u>				<u>Value</u>
		<u>Rate of Interest, Collateral,</u>				
		<u>Par, or Maturity Value</u>				
United States Treasury Note		48,000	1.250%	11/30/26	44,449	45,390
United States Treasury Note		74,000	2.625%	05/31/27	70,331	71,263
United States Treasury Note		8,000	2.250%	11/15/27	8,119	7,567
United States Treasury Note		8,000	2.875%	05/15/28	7,637	7,645
United States Treasury Note		8,000	2.875%	08/15/28	7,801	7,614
United States Treasury Note		45,000	4.625%	09/30/28	44,825	45,432
United States Treasury Note		28,000	4.375%	11/30/28	27,899	28,022
United States Treasury Note		21,000	1.750%	01/31/29	19,162	18,971
United States Treasury Note		40,000	4.250%	02/28/29	40,094	39,834
United States Treasury Note		16,000	4.125%	08/31/30	15,539	15,759
United States Treasury Note		60,000	4.250%	06/30/31	60,806	59,273
United States Treasury Note		20,000	4.375%	05/15/34	20,488	19,711
United States Treasury Note Floating Rate		41,000	4.480%	10/31/26	41,033	41,061
<b>Total U.S. Government Securities</b>					<b>2,028,568</b>	<b>1,974,379</b>
<b>Corporate Bonds:</b>						
AbbVie Inc		14,000	4.250%	11/21/49	13,048	11,400
Amgen Inc		17,000	2.450%	02/21/30	14,712	15,028
Anheuser-Busch Inbev Finance Inc		10,000	4.900%	02/01/46	9,486	9,052
AT&T Inc		16,000	1.650%	02/01/28	14,038	14,554
Bank of America Corp Fxd		15,000	3.974%	02/07/30	14,321	14,381
Bank of America Corp Fxd		23,000	1.734%	07/22/27	20,504	21,928
Capital One Financial Corp Fxd		15,000	5.817%	02/01/34	14,686	15,074
Citigroup Inc		8,000	4.450%	09/29/27	8,148	7,893
Citigroup Inc Fxd		15,000	2.572%	06/03/31	12,589	13,079
Comcast Corp		17,000	3.450%	02/01/50	14,564	11,662
CVS Health Corp		14,000	4.300%	03/25/28	13,596	13,574
Elevance Health Inc		15,000	5.375%	06/15/34	15,225	14,893
Enbridge Inc		10,000	6.700%	11/15/53	10,255	10,873
Energy Transfer LP		5,000	3.900%	07/15/26	5,000	4,936
Enterprise Products Operating LLC		9,000	4.450%	02/15/43	9,423	7,687
Fiserv Inc		16,000	3.500%	07/01/29	15,448	15,026
General Motors Financial Co Inc		17,000	6.100%	01/07/34	17,396	17,254
Goldman Sachs Group		14,000	4.482%	08/23/28	13,126	13,837
Home Depot Inc		19,000	2.700%	04/15/30	18,400	17,116
JPMorgan Chase & Co		15,000	4.565%	06/14/30	14,302	14,707
JPMorgan Chase & Co		10,000	3.540%	05/01/28	10,136	9,716
JPMorgan Chase & Co Fxd		20,000	1.764%	11/19/31	15,806	16,613
Kinder Morgan Inc		13,000	4.300%	06/01/25	12,856	12,972
Lowe's Cos Inc		17,000	1.700%	10/15/30	15,724	14,222
Mastercard Inc		10,000	3.350%	03/26/30	10,597	9,352
Northrop Grumman Corp		15,000	3.250%	01/15/28	13,984	14,337
Oracle Corp		21,000	2.950%	04/01/30	18,240	18,979
Oracle Corp		5,000	4.125%	05/15/45	4,950	3,951
Rodgers Communications Inc		12,000	4.550%	03/15/52	8,469	9,614

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363**  
**SUPPLEMENT UNEMPLOYMENT BENEFIT FUND**  
**EIN #02-0546331**  
**PLAN NO. 001- PLAN YEAR ENDED DECEMBER 31, 2024**

**Schedule H, 4i - Schedule of Assets (Held at End of Year)**

(a)	(b)	(c)			(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>			<u>Cost</u>	<u>Current Value</u>
	RTX Corp	15,000	6.400%	03/15/54	15,440	16,330
	Santander Holdings USA Inc	6,000	4.500%	07/17/25	5,980	5,987
	T-Mobile USA Inc	17,000	5.050%	07/15/33	16,538	16,650
	Truist Financial Corp	17,000	1.125%	08/03/27	17,029	15,490
	Truist Financial Corp Fxd	18,000	5.867%	06/08/34	17,657	18,330
	UnitedHealth Group Inc	10,000	2.000%	05/15/30	9,873	8,620
	UnitedHealth Group Inc	13,000	3.750%	10/15/47	11,385	9,693
	US Bancorp Fxd	12,000	5.384%	01/23/30	12,033	12,104
	Verizon Communications Inc	16,000	2.875%	11/20/50	10,450	9,825
	Walmart Inc	16,000	1.500%	09/22/28	14,312	14,378
	Waste Management Inc	14,000	4.875%	02/15/29	13,806	14,065
	Wells Fargo & Co	14,000	4.808%	07/25/28	13,594	13,950
	Wells Fargo & Co Fxd	16,000	5.499%	01/23/35	16,146	15,954
	<b>Total Corporate Bonds</b>				<u>553,272</u>	<u>545,086</u>
	<b>Mutual Funds:</b>					
	Doubleline Total Return I	30,499			269,542	264,429
	GQG Partners Emrg Mkts Eq Ins	7,461			98,229	123,413
	iShares Core MSCI Emerging	1,882			91,087	98,278
	iShares Core MSCI Int Devp Mar	8,154			486,861	525,688
	JPMorgan Mortgage-Backed SEC I	45,977			459,805	462,072
	PIA BBB Bond Fd	5,070			46,962	42,432
	PIA MBS Bond	1,655			13,869	13,422
	Vanguard Growth ETF	1,681			434,997	689,950
	Vanguard Value ETF Index	1,030			147,014	174,379
	<b>Total Mutual Funds</b>				<u>2,048,366</u>	<u>2,394,063</u>
	<b>Totals</b>				<u>\$ 7,146,439</u>	<u>\$ 7,926,817</u>

See Independent Auditors' Report.

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110  
1210 - 0089

**2024**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description) \_\_\_\_\_
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

**Part II Basic Plan Information** - enter all requested information

<b>1a</b> Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	<b>1b</b> Three-digit plan number (PN) ▶	001
	<b>1c</b> Effective date of plan	06/01/1968
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND T  67 COMMERCE DRIVE SOUTH  HARRIMAN NY 10926-3100	<b>2b</b> Employer Identification Number (EIN)	13-2972311
	<b>2c</b> Plan Sponsor's telephone number	(845)-783-3500
	<b>2d</b> Business code (see instructions)	423600

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	<i>Pamela Brown</i>	<i>10/06/2025</i>	PAMELA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	<i>Samuel Fratto</i>	<i>10/06/2025</i>	SAMUEL FRATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- **Round off amounts to nearest dollar.**
- **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan Local 363 IBEW Supply House Employee Pension Fund	<b>B</b> Three-digit plan number (PN) ►	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Local 363 IBEW Supply House Employee Pension Fund TTEES	<b>D</b> Employer Identification Number (EIN)  <u>13-2972311</u>	

**E** Type of plan:                   (1)  Multiemployer Defined Benefit                   (2)  Money Purchase (see instructions)

**1a** Enter the valuation date:                   Month   1   Day   1   Year  2024 

<b>b</b> Assets		
(1) Current value of assets.....	<b>1b(1)</b>	5,904,559
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b>	6,244,842
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	5,929,356
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b>	5,929,356
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability.....	<b>1d(2)(a)</b>	10,016,627
(b) Expected increase in current liability due to benefits accruing during the plan year.....	<b>1d(2)(b)</b>	104,221
(c) Expected release from "RPA '94" current liability for the plan year.....	<b>1d(2)(c)</b>	346,183
(3) Expected plan disbursements for the plan year.....	<b>1d(3)</b>	417,474

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		<u>9/29/2025</u>
	Signature of actuary	Date
	Barry N. Marks, EA, MAAA	23-05401
	Type or print name of actuary	Most recent enrollment number
	Milliman, Inc.	(646) 473-3000
	Firm name	Telephone number (including area code)
	463 7th Avenue 19th Floor New York	
	Address of the firm	
	NY 10018	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	5,904,559
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	28	3,389,883
<b>(2)</b> For terminated vested participants .....	45	3,856,063
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		112,750
<b>(b)</b> Vested benefits .....		2,657,931
<b>(c)</b> Total active .....	33	2,770,681
<b>(4)</b> Total .....	106	10,016,627
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	58.95%

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	244,611				
<b>Totals ▶</b>			<b>3(b)</b>	244,611	<b>3(c)</b>
<b>(d)</b> Total withdrawal liability amounts included in line 3(b) total .....					<b>3(d)</b>

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	105.3%
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a**  Attained age normal     
 **b**  Entry age normal     
 **c**  Accrued benefit (unit credit)     
 **d**  Aggregate  
**e**  Frozen initial liability     
 **f**  Individual level premium     
 **g**  Individual aggregate     
 **h**  Shortfall  
**i**  Other (specify):

<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>	
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>	

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	2.82 %
	Pre-retirement	Post-retirement
<b>b</b> Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	9P
<b>(2)</b> Females .....	<b>6c(2)</b>	9FP
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	7.00 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate .....	<b>6f(1)</b>	<input type="checkbox"/> Single rate <input checked="" type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	%
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	6.5 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	14.8 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	72,000
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-641,406	-65,816

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	5
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	63,757

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	118,264

<b>c</b> Amortization charges as of valuation date:		Outstanding balance		
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	2,668,471		387,561
<b>(2)</b> Funding waivers .....	<b>9c(2)</b>			
<b>(3)</b> Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>			
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....			<b>9d</b>	35,408
<b>e</b> Total charges. Add lines 9a through 9d.....			<b>9e</b>	541,233
<b>Credits to funding standard account:</b>				
<b>f</b> Prior year credit balance, if any.....			<b>9f</b>	958,988
<b>g</b> Employer contributions. Total from column (b) of line 3.....			<b>9g</b>	244,611
<b>h</b> Amortization credits as of valuation date.....		Outstanding balance		
<b>(1)</b> ERISA FFL (accrued liability FFL).....	<b>9h</b>	2,024,969		299,877
<b>(2)</b> "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	2,802,123		
<b>(3)</b> FFL credit .....			<b>9j(3)</b>	
<b>k (1)</b> Waived funding deficiency .....			<b>9k(1)</b>	
<b>(2)</b> Other credits .....			<b>9k(2)</b>	
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....			<b>9l</b>	1,599,349
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....			<b>9m</b>	1,058,116
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....			<b>9n</b>	
<b>o</b> Current year's accumulated reconciliation account:				
<b>(1)</b> Due to waived funding deficiency accumulated prior to the current plan year .....			<b>9o(1)</b>	
<b>(2)</b> Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
<b>(a)</b> Reconciliation outstanding balance as of valuation date .....			<b>9o(2)(a)</b>	
<b>(b)</b> Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....			<b>9o(2)(b)</b>	0
<b>(3)</b> Total as of valuation date .....			<b>9o(3)</b>	0
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....			<b>10</b>	
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No