

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>DOLBEN EMPLOYEE 401(K) PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE DOLBEN COMPANY, INC.</u></p> <p><u>150 PRESIDENTIAL WAY</u> <u>SUITE 220</u> <u>WOBURN, MA 01801</u></p>	<p>1c Effective date of plan <u>01/01/1994</u></p> <p>2b Employer Identification Number (EIN) <u>04-3098422</u></p> <p>2c Plan Sponsor's telephone number <u>781-404-4200</u></p> <p>2d Business code (see instructions) <u>531310</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	DEANE H. DOLBEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	487
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	352
	6a(2)	435
	6b	2
	6c	144
	6d	581
	6e	0
	6f	581
	6g(1)	463
6g(2)	504	
6h	43	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2R 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan DOLBEN EMPLOYEE 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE DOLBEN COMPANY, INC.	D Employer Identification Number (EIN) 04-3098422	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMMONWEALTH FINANCIAL NETWORK

04-2675571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	47471	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	22212	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	4002	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLKRK TOT RETURN IS - BNY MELLON I 500 ROSS STREET PITTSBURGH, PA 53442		0.15%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COHEN & STEERS RLTY - SS&C GIDS, I 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105		0.40%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CRLN E MID CAP GR A - U.S. BANCORP 777 E WISCONSIN AVE MILWAUKEE, WI 53202		0.50%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J H ENTERPRISE I - JANUS HENDERSON 151 DETROIT STREET DENVER, CO 80206	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PARNASSUS CORE EQ IS - ULTIMUS FUN 31-1663251	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VT INTL SM CAP Y - FIS INVESTOR SE 14785 PRESTON ROAD SUITE 1000 DALLAS, TX 75254	0.25%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan DOLBEN EMPLOYEE 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE DOLBEN COMPANY, INC.	D Employer Identification Number (EIN) 04-3098422

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1052603	875898
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	513	293
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	367534	508853
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	25300064	29939368
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	-28

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	26720714	31324384
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	1
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	1
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	26720714	31324383

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	797943	
(B) Participants.....	2a(1)(B)	2004225	
(C) Others (including rollovers).....	2a(1)(C)	134673	
(2) Noncash contributions.....	2a(2)	0	2936841
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	45415	78011
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	32596	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		78011
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	1203265
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1203265	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1203265
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	13535	12479
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1056	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	408
(B) Other.....	2b(5)(B)	408	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2245796
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		6476800

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1799362	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1799362
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		84
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	22212	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	51473	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		73685
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1873131

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4603669
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PKF OCONNOR DAVIES, LLP

(2) EIN: 27-1728945

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	77388
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
l Has the plan failed to provide any benefit when due under the plan?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	2
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DOLBEN EMPLOYEE 401(K) PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DOLBEN COMPANY, INC.</u>	D Employer Identification Number (EIN) <u>04-3098422</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

Dolben Employee 401(k) Plan

Financial Statements

December 31, 2024

Independent Auditors' Report

The Plan Administrator and Participants Dolben Employee 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Dolben Employee 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Dolben Employee 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'CONNOR DAVIES, LLP

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**The Plan Administrator and Participants
Dolben Employee 401(k) Plan**
Page 2

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Part IV, Line 4(a) – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024, and Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

Boston, Massachusetts
September 30, 2025

Dolben Employee 401(k) Plan

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at Fair Value		
Mutual funds	\$ 29,683,147	\$ 25,405,489
Self-directed brokerage account	<u>1,132,383</u>	<u>947,691</u>
Total Investments, at Fair Value	<u>30,815,530</u>	<u>26,353,180</u>
Receivables		
Notes receivable from participants	<u>508,853</u>	<u>367,534</u>
Net Assets Available for Benefits	<u>\$ 31,324,383</u>	<u>\$ 26,720,714</u>

See Notes to Financial Statements

Dolben Employee 401(k) Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024

ADDITIONS

Investment Income	
Net appreciation in fair value of investments	\$ 2,260,532
Dividend and interest income	<u>1,246,747</u>
Total Investment Income	<u>3,507,279</u>
Interest income on notes receivable from participants	<u>32,596</u>
Contributions	
Participant deferrals	2,004,225
Participant rollovers	134,673
Employer matching contributions	<u>797,943</u>
Total Contributions	<u>2,936,841</u>
Total Additions	<u>6,476,716</u>

DEDUCTIONS

Benefits paid to participants	1,799,362
Administrative expenses	<u>73,685</u>
Total Deductions	<u>1,873,047</u>
Net Increase	4,603,669

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>26,720,714</u>
End of year	<u>\$ 31,324,383</u>

See Notes to Financial Statements

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan

The following description of the Dolben Employee 401(k) Plan (the “Plan”) is provided for general information purposes only. More complete information regarding the Plan’s provisions may be found in the Plan document.

General

The Plan is a defined contribution plan covering all employees of The Dolben Company, Inc. (the “Employer”), who are at least 21 years of age and have completed six months of service, except for seasonal, temporary, and per diem employees (“Participants”). Seasonal and temporary employees will become eligible to enter the Plan once they have attained age 21 and completed 1,000 hours of service. As defined in the Plan document, a month of service is a month in which an employee completes an hour of service, which is any hour for which the employee was paid or entitled to payment. Employees may enter the Plan on the first day of each month coinciding with or immediately following the date on which these eligibility requirements are met.

Fidelity Management Trust Company (“FMTC” or the “Trustee”) provides asset custodian services and also serves as trustee for the Plan. Fidelity Workplace Services, LLC (“FWS” or the “Recordkeeper”), an affiliate of the Trustee, provides recordkeeping services. Fidelity Investments, an affiliate of the Trustee, manages the investments in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). All investments are participant-directed.

Plan Administration

The Employer is the plan administrator and has the authority to appoint person(s) or entities to carry out the operations of the Plan, while the Company’s Retirement Committee determines the appropriateness of the Plan’s investment offerings and monitors investment performance. Individual participant accounts may be charged with an allocation of administrative expenses, if not paid by the Employer. Certain expenses incurred in the administration of the Plan are paid by the Employer and are excluded from these financial statements. Individual participant accounts are charged directly for loan recordkeeping, if applicable.

Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date the financial statements were available to be issued, which date is September 30, 2025.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (continued)

Participant Contributions

Participants may defer a minimum of 1% up to a maximum of 89% of eligible compensation, as defined by the Plan, not to exceed a dollar limit established under the Internal Revenue Code (the "Code"). Participants who have reached the age of 50 before the end of the plan year are eligible to make catch-up contributions. Participants and employees who are otherwise eligible but have not met the service requirement to enter the Plan may contribute amounts representing distributions from other qualified plans ("Rollovers").

Employees, upon eligibility to participate in the Plan, are automatically enrolled to defer 6% of their eligible compensation, as defined in the Plan document. A Participant may choose not to defer or may choose a different percentage once enrolled. Participants deferring less than 6% will be automatically increased to 6%. Automatic enrollment deferrals are invested in the applicable lifecycle fund, as defined, based on the employee's birth date. The automatic pre-tax deferral election and the default investment option remain in effect until the Participant changes them.

Employer Contributions

A Participant is entitled to Employer matching contributions once enrolled in the Plan and making deferral contributions. The Employer match calculation is a discretionary formula as determined by the Employer. For the year ended December 31, 2024, the Employer elected to match an amount equal to 100% for the first 1% of eligible compensation deferred and 50% for the next 5% of eligible compensation deferred, resulting in a total possible match of 3.5%.

The Employer, at its discretion, may make a non-elective contribution to the Plan. Any non-elective Employer contributions are allocated to Participants in the same ratio as each eligible Participant's compensation bears to the total of such compensation to all eligible Participants. For the year ended December 31, 2024, the Employer elected not to make a non-elective contribution to the Plan.

Participant Accounts

Each Participant's account is credited with the Participant's deferral contributions, the respective Employer contributions, an allocation of the Plan's investment earnings or losses, and is charged with certain expenses, if applicable. Allocations are based on Participant compensation or account balance, as defined in the Plan document. The benefit to which a Participant is entitled is the benefit that can be provided from the Participant's vested account balance.

Vesting

Participants are immediately vested in their deferral and rollover contributions plus allocated earnings thereon. Participants begin vesting in Employer non-elective and matching contributions, if any, plus earnings thereon, in 25% increments after two years of service and are 100% vested after five years of service.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (continued)

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$500 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from one to five years (or longer for the purchase of a primary residence). Loans are secured by the vested balance in the Participant's account and bear interest at a fixed rate commensurate with local prevailing rates, as approved by the plan administrator. Principal and interest is paid ratably through payroll deductions. If a Participant is terminated by the Employer, the outstanding principal and interest shall be due in full. If a Participant ceases to make loan repayments and the plan administrator deems the loan to be in default, the Participant's loan balance is reduced and a benefit payment is made in accordance with the Plan document. Interest rates for outstanding loans range from 4.25% to 9.50% at December 31, 2023 and 2024, and mature at various dates through August 2034.

Payment of Benefits

Upon termination of service due to death, disability, termination, or retirement, a Participant or beneficiary may elect to receive a lump-sum distribution in an amount equal to the value of the Participant's vested interest in his or her account. The payment can either be a cash distribution to the Participant, subject to income tax withholdings, or a tax-free rollover to an individual retirement account or another qualified plan as defined. If a Participant's vested account is more than \$1,000 but less than \$7,000, the plan administrator, may distribute the benefit into an individual retirement account. If a Participant's vested account is less than \$1,000, the plan administrator, after notification, may distribute the account balance to the Participant in a lump sum payment.

In-service withdrawals from a Participant's vested account balances are permitted upon reaching age 59 ½ or if a Participant is ordered or called into active-duty military service for a period in excess of 179 days or for an indefinite period. Additionally, in-service withdrawals are permitted due to financial hardship, as defined in the Plan document. Hardship withdrawals may be taken from the Participant's deferral contributions accounts and vested employer contributions, and are subject to a \$500 minimum amount.

Forfeitures

A Participant who leaves the employment of the Employer forfeits any non-vested balance after the earliest of five consecutive one year breaks in service or distribution of the entire vested portion of the Participant's account. Non-vested forfeited account balances are retained in the Plan and are used to reduce future Employer contributions or pay administrative expenses. Non-vested forfeited account balances at December 31, 2024 and 2023 amounted to \$45 and \$41, respectively. During the plan year ended December 31, 2024, \$94,080 of forfeitures were used to reduce the Employer matching contributions.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and classified as Level 1 within the fair value hierarchy.

Self-directed brokerage account: Consists of interest-bearing cash and common stock valued at the daily closing price reported on the active markets on which the individual securities are traded and are classified as Level 1 within the fair value hierarchy.

Investments, Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of the investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies (*continued*)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payments of Benefits

Benefit payments to Participants are recorded during the period in which the Participant is paid.

3. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2024 and 2023, net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by FMTC, the trustee of the Plan.

4. Risks and Uncertainties

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect Participants' account balances and the amounts reported in the statements of net assets available for benefits.

5. Party-in-Interest Transactions

Plan investments include shares of mutual funds managed by Fidelity Investments, an affiliate of the Trustee. The Plan entered into advisory agreements with Commonwealth Financial Network and Strategic Advisors, Inc. for advisory services related to the operations of the Plan. Accordingly, these transactions qualify as exempt party-in-interest transactions. The Plan paid administrative expenses of \$47,471 to Commonwealth Financial Network, \$22,212 to Fidelity Investments, and \$4,002 to Strategic Advisors, Inc. during the year ended December 31, 2024. Notes receivable from Participants also qualify as exempt party-in-interest transactions, as defined by ERISA.

6. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Participants will become fully vested in their accounts. Any unallocated assets of the Plan shall be allocated to Participant accounts and distributed in such a manner as the Employer may determine.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

7. Tax Status

The underlying volume submitter profit sharing plan received an opinion letter from the Internal Revenue Service (“IRS”) dated June 30, 2020, stating that the form of the Plan is qualified under Section 401(a) of the Code. Any employer adopting this form of the Plan will be considered to have a plan qualified under Section 401(a) of the Code.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Delinquent Participant Contributions

During the year ended December 31, 2024, certain participant contributions and loan repayments amounting to \$77,388 were not transferred to the Plan from the Employer on a timely basis. Under ERISA, such delinquent contributions are reported on Schedule H, Part IV, Line 4(a) of Form 5500. Subsequent to year end, the Employer is in the process of funding the lost earnings on the delinquent contributions to the effected Participants’ accounts.

Dolben Employee 401(k) Plan

Supplemental Schedules

December 31, 2024

Dolben Employee 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) -
 Schedule of Delinquent Participant Contributions
 Year Ended December 31, 2024

EIN: 04-3098422
 Plan No. 001

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are included: <input checked="" type="checkbox"/>	\$ 77,388	\$ -	\$ -	\$ -

See Independent Auditors' Report

Dolben Employee 401(k) Plan

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) December 31, 2024

EIN: 04-3098422

Plan No. 001

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	MUTUAL FUNDS	SHARES		
*	Fidelity Freedom 2050 Fund - Class K	Mutual Fund	**	\$ 3,437,475
	MFS Massachusetts Investment Grade Stock R6	Mutual Fund	**	3,437,203
*	Fidelity Freedom 2035 Fund - Class K	Mutual Fund	**	2,896,177
*	Fidelity Freedom 2055 Fund - Class K	Mutual Fund	**	1,835,545
*	Fidelity Freedom 2045 Fund - Class K	Mutual Fund	**	1,830,464
*	Fidelity Freedom 2040 Fund - Class K	Mutual Fund	**	1,820,133
*	Fidelity Freedom 2030 Fund - Class K	Mutual Fund	**	1,326,900
	Parnassus Core Equity Fund Institutional	Mutual Fund	**	1,294,746
	MFS Mid Cap Value Fund R6	Mutual Fund	**	1,211,566
*	Fidelity Freedom 2060 Fund - Class K	Mutual Fund	**	1,146,271
	Columbia Dividend Income Fund;I3	Mutual Fund	**	976,102
	MFS Research International Fund R6	Mutual Fund	**	750,566
*	Fidelity Freedom 2025 Fund - Class K	Mutual Fund	**	741,056
	Janus Henderson Enterprise Fund I	Mutual Fund	**	711,101
*	Fidelity Government Money Market Fund K6	Mutual Fund	**	677,419
*	Fidelity 500 Index Fund	Mutual Fund	**	653,155
*	Fidelity Balanced Fund	Mutual Fund	**	624,018
*	Fidelity Small Cap Index Fund	Mutual Fund	**	577,266
	Hartford International Opportunities Fund R6	Mutual Fund	**	474,328
	JPMorgan Large Cap Growth Fund R6	Mutual Fund	**	421,768
*	Fidelity Total Market Index Fund	Mutual Fund	**	372,125
*	Fidelity Mid Cap Index Fund	Mutual Fund	**	340,635
*	Fidelity Freedom 2065 Fund - Class K	Mutual Fund	**	265,718
	MFS New Discovery Value Fund R6	Mutual Fund	**	263,206
	Cohen & Steers Realty Shares	Mutual Fund	**	245,142
*	Fidelity Freedom 2020 Fund - Class K	Mutual Fund	**	207,173
	BlackRock Total Return Fund Institutional	Mutual Fund	**	179,160
	JPMorgan Small Cap Growth Fund R6	Mutual Fund	**	171,140
	American Funds New World Fund R6	Mutual Fund	**	170,464
*	Fidelity Freedom Income Fund	Mutual Fund	**	156,040
*	Fidelity Short-Term Treasury Bond Index Fund	Mutual Fund	**	88,430
*	Fidelity International Index Fund	Mutual Fund	**	84,767
	Carillon Eagle Mid Cap Growth Fund A	Mutual Fund	**	83,047
	American Funds American High-Income Trust R6	Mutual Fund	**	80,788
*	Fidelity Government Income Fund	Mutual Fund	**	68,733
	Victory Trivalent International Small-Cap Fund Y	Mutual Fund	**	50,037
*	Fidelity Freedom 2015 Fund - Class K	Mutual Fund	**	8,739
	PIMCO Real Return Fund Institutional	Mutual Fund	**	4,019
*	Fidelity Freedom 2070 Fund - Class K	Mutual Fund	**	525
				<u>29,683,147</u>
	SELF-DIRECTED BROKERAGE ACCOUNT			
*	Fidelity Brokerage Link	Self-directed brokerage account	**	1,132,383
		Interest rate (4.25% - 9.50%), maturity dates through August 2034	-0-	<u>508,853</u>
	NOTES RECEIVABLE FROM PARTICIPANTS			<u>\$ 31,324,383</u>

* Represents party-in-interest as defined by ERISA

** Cost information is not required for participant-directed investments and has therefore not been included.

See Independent Auditors' Report

Dolben Employee 401(k) Plan

Financial Statements

December 31, 2024

Independent Auditors' Report

The Plan Administrator and Participants Dolben Employee 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Dolben Employee 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Dolben Employee 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'CONNOR DAVIES, LLP

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**The Plan Administrator and Participants
Dolben Employee 401(k) Plan**
Page 2

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Part IV, Line 4(a) – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024, and Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

Boston, Massachusetts
September 30, 2025

Dolben Employee 401(k) Plan

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at Fair Value		
Mutual funds	\$ 29,683,147	\$ 25,405,489
Self-directed brokerage account	<u>1,132,383</u>	<u>947,691</u>
Total Investments, at Fair Value	<u>30,815,530</u>	<u>26,353,180</u>
Receivables		
Notes receivable from participants	<u>508,853</u>	<u>367,534</u>
Net Assets Available for Benefits	<u>\$ 31,324,383</u>	<u>\$ 26,720,714</u>

See Notes to Financial Statements

Dolben Employee 401(k) Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024

ADDITIONS

Investment Income	
Net appreciation in fair value of investments	\$ 2,260,532
Dividend and interest income	<u>1,246,747</u>
Total Investment Income	<u>3,507,279</u>
Interest income on notes receivable from participants	<u>32,596</u>
Contributions	
Participant deferrals	2,004,225
Participant rollovers	134,673
Employer matching contributions	<u>797,943</u>
Total Contributions	<u>2,936,841</u>
Total Additions	<u>6,476,716</u>

DEDUCTIONS

Benefits paid to participants	1,799,362
Administrative expenses	<u>73,685</u>
Total Deductions	<u>1,873,047</u>
Net Increase	4,603,669

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>26,720,714</u>
End of year	<u>\$ 31,324,383</u>

See Notes to Financial Statements

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan

The following description of the Dolben Employee 401(k) Plan (the “Plan”) is provided for general information purposes only. More complete information regarding the Plan’s provisions may be found in the Plan document.

General

The Plan is a defined contribution plan covering all employees of The Dolben Company, Inc. (the “Employer”), who are at least 21 years of age and have completed six months of service, except for seasonal, temporary, and per diem employees (“Participants”). Seasonal and temporary employees will become eligible to enter the Plan once they have attained age 21 and completed 1,000 hours of service. As defined in the Plan document, a month of service is a month in which an employee completes an hour of service, which is any hour for which the employee was paid or entitled to payment. Employees may enter the Plan on the first day of each month coinciding with or immediately following the date on which these eligibility requirements are met.

Fidelity Management Trust Company (“FMTC” or the “Trustee”) provides asset custodian services and also serves as trustee for the Plan. Fidelity Workplace Services, LLC (“FWS” or the “Recordkeeper”), an affiliate of the Trustee, provides recordkeeping services. Fidelity Investments, an affiliate of the Trustee, manages the investments in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). All investments are participant-directed.

Plan Administration

The Employer is the plan administrator and has the authority to appoint person(s) or entities to carry out the operations of the Plan, while the Company’s Retirement Committee determines the appropriateness of the Plan’s investment offerings and monitors investment performance. Individual participant accounts may be charged with an allocation of administrative expenses, if not paid by the Employer. Certain expenses incurred in the administration of the Plan are paid by the Employer and are excluded from these financial statements. Individual participant accounts are charged directly for loan recordkeeping, if applicable.

Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date the financial statements were available to be issued, which date is September 30, 2025.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Participant Contributions

Participants may defer a minimum of 1% up to a maximum of 89% of eligible compensation, as defined by the Plan, not to exceed a dollar limit established under the Internal Revenue Code (the "Code"). Participants who have reached the age of 50 before the end of the plan year are eligible to make catch-up contributions. Participants and employees who are otherwise eligible but have not met the service requirement to enter the Plan may contribute amounts representing distributions from other qualified plans ("Rollovers").

Employees, upon eligibility to participate in the Plan, are automatically enrolled to defer 6% of their eligible compensation, as defined in the Plan document. A Participant may choose not to defer or may choose a different percentage once enrolled. Participants deferring less than 6% will be automatically increased to 6%. Automatic enrollment deferrals are invested in the applicable lifecycle fund, as defined, based on the employee's birth date. The automatic pre-tax deferral election and the default investment option remain in effect until the Participant changes them.

Employer Contributions

A Participant is entitled to Employer matching contributions once enrolled in the Plan and making deferral contributions. The Employer match calculation is a discretionary formula as determined by the Employer. For the year ended December 31, 2024, the Employer elected to match an amount equal to 100% for the first 1% of eligible compensation deferred and 50% for the next 5% of eligible compensation deferred, resulting in a total possible match of 3.5%.

The Employer, at its discretion, may make a non-elective contribution to the Plan. Any non-elective Employer contributions are allocated to Participants in the same ratio as each eligible Participant's compensation bears to the total of such compensation to all eligible Participants. For the year ended December 31, 2024, the Employer elected not to make a non-elective contribution to the Plan.

Participant Accounts

Each Participant's account is credited with the Participant's deferral contributions, the respective Employer contributions, an allocation of the Plan's investment earnings or losses, and is charged with certain expenses, if applicable. Allocations are based on Participant compensation or account balance, as defined in the Plan document. The benefit to which a Participant is entitled is the benefit that can be provided from the Participant's vested account balance.

Vesting

Participants are immediately vested in their deferral and rollover contributions plus allocated earnings thereon. Participants begin vesting in Employer non-elective and matching contributions, if any, plus earnings thereon, in 25% increments after two years of service and are 100% vested after five years of service.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$500 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from one to five years (or longer for the purchase of a primary residence). Loans are secured by the vested balance in the Participant's account and bear interest at a fixed rate commensurate with local prevailing rates, as approved by the plan administrator. Principal and interest is paid ratably through payroll deductions. If a Participant is terminated by the Employer, the outstanding principal and interest shall be due in full. If a Participant ceases to make loan repayments and the plan administrator deems the loan to be in default, the Participant's loan balance is reduced and a benefit payment is made in accordance with the Plan document. Interest rates for outstanding loans range from 4.25% to 9.50% at December 31, 2023 and 2024, and mature at various dates through August 2034.

Payment of Benefits

Upon termination of service due to death, disability, termination, or retirement, a Participant or beneficiary may elect to receive a lump-sum distribution in an amount equal to the value of the Participant's vested interest in his or her account. The payment can either be a cash distribution to the Participant, subject to income tax withholdings, or a tax-free rollover to an individual retirement account or another qualified plan as defined. If a Participant's vested account is more than \$1,000 but less than \$7,000, the plan administrator, may distribute the benefit into an individual retirement account. If a Participant's vested account is less than \$1,000, the plan administrator, after notification, may distribute the account balance to the Participant in a lump sum payment.

In-service withdrawals from a Participant's vested account balances are permitted upon reaching age 59 ½ or if a Participant is ordered or called into active-duty military service for a period in excess of 179 days or for an indefinite period. Additionally, in-service withdrawals are permitted due to financial hardship, as defined in the Plan document. Hardship withdrawals may be taken from the Participant's deferral contributions accounts and vested employer contributions, and are subject to a \$500 minimum amount.

Forfeitures

A Participant who leaves the employment of the Employer forfeits any non-vested balance after the earliest of five consecutive one year breaks in service or distribution of the entire vested portion of the Participant's account. Non-vested forfeited account balances are retained in the Plan and are used to reduce future Employer contributions or pay administrative expenses. Non-vested forfeited account balances at December 31, 2024 and 2023 amounted to \$45 and \$41, respectively. During the plan year ended December 31, 2024, \$94,080 of forfeitures were used to reduce the Employer matching contributions.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and classified as Level 1 within the fair value hierarchy.

Self-directed brokerage account: Consists of interest-bearing cash and common stock valued at the daily closing price reported on the active markets on which the individual securities are traded and are classified as Level 1 within the fair value hierarchy.

Investments, Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of the investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies (*continued*)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payments of Benefits

Benefit payments to Participants are recorded during the period in which the Participant is paid.

3. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2024 and 2023, net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by FMTC, the trustee of the Plan.

4. Risks and Uncertainties

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect Participants' account balances and the amounts reported in the statements of net assets available for benefits.

5. Party-in-Interest Transactions

Plan investments include shares of mutual funds managed by Fidelity Investments, an affiliate of the Trustee. The Plan entered into advisory agreements with Commonwealth Financial Network and Strategic Advisors, Inc. for advisory services related to the operations of the Plan. Accordingly, these transactions qualify as exempt party-in-interest transactions. The Plan paid administrative expenses of \$47,471 to Commonwealth Financial Network, \$22,212 to Fidelity Investments, and \$4,002 to Strategic Advisors, Inc. during the year ended December 31, 2024. Notes receivable from Participants also qualify as exempt party-in-interest transactions, as defined by ERISA.

6. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Participants will become fully vested in their accounts. Any unallocated assets of the Plan shall be allocated to Participant accounts and distributed in such a manner as the Employer may determine.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

7. Tax Status

The underlying volume submitter profit sharing plan received an opinion letter from the Internal Revenue Service (“IRS”) dated June 30, 2020, stating that the form of the Plan is qualified under Section 401(a) of the Code. Any employer adopting this form of the Plan will be considered to have a plan qualified under Section 401(a) of the Code.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Delinquent Participant Contributions

During the year ended December 31, 2024, certain participant contributions and loan repayments amounting to \$77,388 were not transferred to the Plan from the Employer on a timely basis. Under ERISA, such delinquent contributions are reported on Schedule H, Part IV, Line 4(a) of Form 5500. Subsequent to year end, the Employer is in the process of funding the lost earnings on the delinquent contributions to the effected Participants’ accounts.

Dolben Employee 401(k) Plan

Supplemental Schedules

December 31, 2024

Dolben Employee 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) -
 Schedule of Delinquent Participant Contributions
 Year Ended December 31, 2024

EIN: 04-3098422
 Plan No. 001

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are included: <input checked="" type="checkbox"/>	\$ 77,388	\$ -	\$ -	\$ -

See Independent Auditors' Report

Dolben Employee 401(k) Plan

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) December 31, 2024

EIN: 04-3098422

Plan No. 001

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	MUTUAL FUNDS	SHARES		
*	Fidelity Freedom 2050 Fund - Class K	Mutual Fund	**	\$ 3,437,475
	MFS Massachusetts Investment Grade Stock R6	Mutual Fund	**	3,437,203
*	Fidelity Freedom 2035 Fund - Class K	Mutual Fund	**	2,896,177
*	Fidelity Freedom 2055 Fund - Class K	Mutual Fund	**	1,835,545
*	Fidelity Freedom 2045 Fund - Class K	Mutual Fund	**	1,830,464
*	Fidelity Freedom 2040 Fund - Class K	Mutual Fund	**	1,820,133
*	Fidelity Freedom 2030 Fund - Class K	Mutual Fund	**	1,326,900
	Parnassus Core Equity Fund Institutional	Mutual Fund	**	1,294,746
	MFS Mid Cap Value Fund R6	Mutual Fund	**	1,211,566
*	Fidelity Freedom 2060 Fund - Class K	Mutual Fund	**	1,146,271
	Columbia Dividend Income Fund;I3	Mutual Fund	**	976,102
	MFS Research International Fund R6	Mutual Fund	**	750,566
*	Fidelity Freedom 2025 Fund - Class K	Mutual Fund	**	741,056
	Janus Henderson Enterprise Fund I	Mutual Fund	**	711,101
*	Fidelity Government Money Market Fund K6	Mutual Fund	**	677,419
*	Fidelity 500 Index Fund	Mutual Fund	**	653,155
*	Fidelity Balanced Fund	Mutual Fund	**	624,018
*	Fidelity Small Cap Index Fund	Mutual Fund	**	577,266
	Hartford International Opportunities Fund R6	Mutual Fund	**	474,328
	JPMorgan Large Cap Growth Fund R6	Mutual Fund	**	421,768
*	Fidelity Total Market Index Fund	Mutual Fund	**	372,125
*	Fidelity Mid Cap Index Fund	Mutual Fund	**	340,635
*	Fidelity Freedom 2065 Fund - Class K	Mutual Fund	**	265,718
	MFS New Discovery Value Fund R6	Mutual Fund	**	263,206
	Cohen & Steers Realty Shares	Mutual Fund	**	245,142
*	Fidelity Freedom 2020 Fund - Class K	Mutual Fund	**	207,173
	BlackRock Total Return Fund Institutional	Mutual Fund	**	179,160
	JPMorgan Small Cap Growth Fund R6	Mutual Fund	**	171,140
	American Funds New World Fund R6	Mutual Fund	**	170,464
*	Fidelity Freedom Income Fund	Mutual Fund	**	156,040
*	Fidelity Short-Term Treasury Bond Index Fund	Mutual Fund	**	88,430
*	Fidelity International Index Fund	Mutual Fund	**	84,767
	Carillon Eagle Mid Cap Growth Fund A	Mutual Fund	**	83,047
	American Funds American High-Income Trust R6	Mutual Fund	**	80,788
*	Fidelity Government Income Fund	Mutual Fund	**	68,733
	Victory Trivalent International Small-Cap Fund Y	Mutual Fund	**	50,037
*	Fidelity Freedom 2015 Fund - Class K	Mutual Fund	**	8,739
	PIMCO Real Return Fund Institutional	Mutual Fund	**	4,019
*	Fidelity Freedom 2070 Fund - Class K	Mutual Fund	**	525
				<u>29,683,147</u>
	SELF-DIRECTED BROKERAGE ACCOUNT			
*	Fidelity Brokerage Link	Self-directed brokerage account	**	1,132,383
		Interest rate (4.25% - 9.50%), maturity dates through August 2034	-0-	<u>508,853</u>
	NOTES RECEIVABLE FROM PARTICIPANTS			<u>\$ 31,324,383</u>

* Represents party-in-interest as defined by ERISA

** Cost information is not required for participant-directed investments and has therefore not been included.

See Independent Auditors' Report

Dolben Employee 401(k) Plan

Financial Statements

December 31, 2024

Independent Auditors' Report

The Plan Administrator and Participants Dolben Employee 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Dolben Employee 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Dolben Employee 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'CONNOR DAVIES, LLP

155 Federal Street, Suite 200, Boston, MA 02110 | Tel: 781.937.5300 | Fax: 781.937.5100 | pkfod.com

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**The Plan Administrator and Participants
Dolben Employee 401(k) Plan**
Page 2

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Part IV, Line 4(a) – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024, and Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

Boston, Massachusetts
September 30, 2025

Dolben Employee 401(k) Plan

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at Fair Value		
Mutual funds	\$ 29,683,147	\$ 25,405,489
Self-directed brokerage account	<u>1,132,383</u>	<u>947,691</u>
Total Investments, at Fair Value	<u>30,815,530</u>	<u>26,353,180</u>
Receivables		
Notes receivable from participants	<u>508,853</u>	<u>367,534</u>
Net Assets Available for Benefits	<u>\$ 31,324,383</u>	<u>\$ 26,720,714</u>

See Notes to Financial Statements

Dolben Employee 401(k) Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024

ADDITIONS

Investment Income	
Net appreciation in fair value of investments	\$ 2,260,532
Dividend and interest income	<u>1,246,747</u>
Total Investment Income	<u>3,507,279</u>
Interest income on notes receivable from participants	<u>32,596</u>
Contributions	
Participant deferrals	2,004,225
Participant rollovers	134,673
Employer matching contributions	<u>797,943</u>
Total Contributions	<u>2,936,841</u>
Total Additions	<u>6,476,716</u>

DEDUCTIONS

Benefits paid to participants	1,799,362
Administrative expenses	<u>73,685</u>
Total Deductions	<u>1,873,047</u>
Net Increase	4,603,669

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>26,720,714</u>
End of year	<u>\$ 31,324,383</u>

See Notes to Financial Statements

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan

The following description of the Dolben Employee 401(k) Plan (the “Plan”) is provided for general information purposes only. More complete information regarding the Plan’s provisions may be found in the Plan document.

General

The Plan is a defined contribution plan covering all employees of The Dolben Company, Inc. (the “Employer”), who are at least 21 years of age and have completed six months of service, except for seasonal, temporary, and per diem employees (“Participants”). Seasonal and temporary employees will become eligible to enter the Plan once they have attained age 21 and completed 1,000 hours of service. As defined in the Plan document, a month of service is a month in which an employee completes an hour of service, which is any hour for which the employee was paid or entitled to payment. Employees may enter the Plan on the first day of each month coinciding with or immediately following the date on which these eligibility requirements are met.

Fidelity Management Trust Company (“FMTC” or the “Trustee”) provides asset custodian services and also serves as trustee for the Plan. Fidelity Workplace Services, LLC (“FWS” or the “Recordkeeper”), an affiliate of the Trustee, provides recordkeeping services. Fidelity Investments, an affiliate of the Trustee, manages the investments in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). All investments are participant-directed.

Plan Administration

The Employer is the plan administrator and has the authority to appoint person(s) or entities to carry out the operations of the Plan, while the Company’s Retirement Committee determines the appropriateness of the Plan’s investment offerings and monitors investment performance. Individual participant accounts may be charged with an allocation of administrative expenses, if not paid by the Employer. Certain expenses incurred in the administration of the Plan are paid by the Employer and are excluded from these financial statements. Individual participant accounts are charged directly for loan recordkeeping, if applicable.

Subsequent Events

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date the financial statements were available to be issued, which date is September 30, 2025.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (*continued*)

Participant Contributions

Participants may defer a minimum of 1% up to a maximum of 89% of eligible compensation, as defined by the Plan, not to exceed a dollar limit established under the Internal Revenue Code (the "Code"). Participants who have reached the age of 50 before the end of the plan year are eligible to make catch-up contributions. Participants and employees who are otherwise eligible but have not met the service requirement to enter the Plan may contribute amounts representing distributions from other qualified plans ("Rollovers").

Employees, upon eligibility to participate in the Plan, are automatically enrolled to defer 6% of their eligible compensation, as defined in the Plan document. A Participant may choose not to defer or may choose a different percentage once enrolled. Participants deferring less than 6% will be automatically increased to 6%. Automatic enrollment deferrals are invested in the applicable lifecycle fund, as defined, based on the employee's birth date. The automatic pre-tax deferral election and the default investment option remain in effect until the Participant changes them.

Employer Contributions

A Participant is entitled to Employer matching contributions once enrolled in the Plan and making deferral contributions. The Employer match calculation is a discretionary formula as determined by the Employer. For the year ended December 31, 2024, the Employer elected to match an amount equal to 100% for the first 1% of eligible compensation deferred and 50% for the next 5% of eligible compensation deferred, resulting in a total possible match of 3.5%.

The Employer, at its discretion, may make a non-elective contribution to the Plan. Any non-elective Employer contributions are allocated to Participants in the same ratio as each eligible Participant's compensation bears to the total of such compensation to all eligible Participants. For the year ended December 31, 2024, the Employer elected not to make a non-elective contribution to the Plan.

Participant Accounts

Each Participant's account is credited with the Participant's deferral contributions, the respective Employer contributions, an allocation of the Plan's investment earnings or losses, and is charged with certain expenses, if applicable. Allocations are based on Participant compensation or account balance, as defined in the Plan document. The benefit to which a Participant is entitled is the benefit that can be provided from the Participant's vested account balance.

Vesting

Participants are immediately vested in their deferral and rollover contributions plus allocated earnings thereon. Participants begin vesting in Employer non-elective and matching contributions, if any, plus earnings thereon, in 25% increments after two years of service and are 100% vested after five years of service.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

1. Description of Plan (continued)

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$500 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from one to five years (or longer for the purchase of a primary residence). Loans are secured by the vested balance in the Participant's account and bear interest at a fixed rate commensurate with local prevailing rates, as approved by the plan administrator. Principal and interest is paid ratably through payroll deductions. If a Participant is terminated by the Employer, the outstanding principal and interest shall be due in full. If a Participant ceases to make loan repayments and the plan administrator deems the loan to be in default, the Participant's loan balance is reduced and a benefit payment is made in accordance with the Plan document. Interest rates for outstanding loans range from 4.25% to 9.50% at December 31, 2023 and 2024, and mature at various dates through August 2034.

Payment of Benefits

Upon termination of service due to death, disability, termination, or retirement, a Participant or beneficiary may elect to receive a lump-sum distribution in an amount equal to the value of the Participant's vested interest in his or her account. The payment can either be a cash distribution to the Participant, subject to income tax withholdings, or a tax-free rollover to an individual retirement account or another qualified plan as defined. If a Participant's vested account is more than \$1,000 but less than \$7,000, the plan administrator, may distribute the benefit into an individual retirement account. If a Participant's vested account is less than \$1,000, the plan administrator, after notification, may distribute the account balance to the Participant in a lump sum payment.

In-service withdrawals from a Participant's vested account balances are permitted upon reaching age 59 ½ or if a Participant is ordered or called into active-duty military service for a period in excess of 179 days or for an indefinite period. Additionally, in-service withdrawals are permitted due to financial hardship, as defined in the Plan document. Hardship withdrawals may be taken from the Participant's deferral contributions accounts and vested employer contributions, and are subject to a \$500 minimum amount.

Forfeitures

A Participant who leaves the employment of the Employer forfeits any non-vested balance after the earliest of five consecutive one year breaks in service or distribution of the entire vested portion of the Participant's account. Non-vested forfeited account balances are retained in the Plan and are used to reduce future Employer contributions or pay administrative expenses. Non-vested forfeited account balances at December 31, 2024 and 2023 amounted to \$45 and \$41, respectively. During the plan year ended December 31, 2024, \$94,080 of forfeitures were used to reduce the Employer matching contributions.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and classified as Level 1 within the fair value hierarchy.

Self-directed brokerage account: Consists of interest-bearing cash and common stock valued at the daily closing price reported on the active markets on which the individual securities are traded and are classified as Level 1 within the fair value hierarchy.

Investments, Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of the investments includes the Plan's gains and losses on investments bought, sold, and held during the year.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

2. Summary of Significant Accounting Policies (*continued*)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payments of Benefits

Benefit payments to Participants are recorded during the period in which the Participant is paid.

3. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2024 and 2023, net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by FMTC, the trustee of the Plan.

4. Risks and Uncertainties

The Plan invests in various investment securities, which are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect Participants' account balances and the amounts reported in the statements of net assets available for benefits.

5. Party-in-Interest Transactions

Plan investments include shares of mutual funds managed by Fidelity Investments, an affiliate of the Trustee. The Plan entered into advisory agreements with Commonwealth Financial Network and Strategic Advisors, Inc. for advisory services related to the operations of the Plan. Accordingly, these transactions qualify as exempt party-in-interest transactions. The Plan paid administrative expenses of \$47,471 to Commonwealth Financial Network, \$22,212 to Fidelity Investments, and \$4,002 to Strategic Advisors, Inc. during the year ended December 31, 2024. Notes receivable from Participants also qualify as exempt party-in-interest transactions, as defined by ERISA.

6. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Participants will become fully vested in their accounts. Any unallocated assets of the Plan shall be allocated to Participant accounts and distributed in such a manner as the Employer may determine.

Dolben Employee 401(k) Plan

Notes to Financial Statements
December 31, 2024

7. Tax Status

The underlying volume submitter profit sharing plan received an opinion letter from the Internal Revenue Service (“IRS”) dated June 30, 2020, stating that the form of the Plan is qualified under Section 401(a) of the Code. Any employer adopting this form of the Plan will be considered to have a plan qualified under Section 401(a) of the Code.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Delinquent Participant Contributions

During the year ended December 31, 2024, certain participant contributions and loan repayments amounting to \$77,388 were not transferred to the Plan from the Employer on a timely basis. Under ERISA, such delinquent contributions are reported on Schedule H, Part IV, Line 4(a) of Form 5500. Subsequent to year end, the Employer is in the process of funding the lost earnings on the delinquent contributions to the effected Participants’ accounts.

Dolben Employee 401(k) Plan

Supplemental Schedules

December 31, 2024

Dolben Employee 401(k) Plan

Form 5500 - Schedule H, Part IV, Line 4(a) -
 Schedule of Delinquent Participant Contributions
 Year Ended December 31, 2024

EIN: 04-3098422
 Plan No. 001

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are included: <input checked="" type="checkbox"/>	\$ 77,388	\$ -	\$ -	\$ -

See Independent Auditors' Report

Dolben Employee 401(k) Plan

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) December 31, 2024

EIN: 04-3098422

Plan No. 001

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	MUTUAL FUNDS	SHARES		
*	Fidelity Freedom 2050 Fund - Class K	Mutual Fund	**	\$ 3,437,475
	MFS Massachusetts Investment Grade Stock R6	Mutual Fund	**	3,437,203
*	Fidelity Freedom 2035 Fund - Class K	Mutual Fund	**	2,896,177
*	Fidelity Freedom 2055 Fund - Class K	Mutual Fund	**	1,835,545
*	Fidelity Freedom 2045 Fund - Class K	Mutual Fund	**	1,830,464
*	Fidelity Freedom 2040 Fund - Class K	Mutual Fund	**	1,820,133
*	Fidelity Freedom 2030 Fund - Class K	Mutual Fund	**	1,326,900
	Parnassus Core Equity Fund Institutional	Mutual Fund	**	1,294,746
	MFS Mid Cap Value Fund R6	Mutual Fund	**	1,211,566
*	Fidelity Freedom 2060 Fund - Class K	Mutual Fund	**	1,146,271
	Columbia Dividend Income Fund;I3	Mutual Fund	**	976,102
	MFS Research International Fund R6	Mutual Fund	**	750,566
*	Fidelity Freedom 2025 Fund - Class K	Mutual Fund	**	741,056
	Janus Henderson Enterprise Fund I	Mutual Fund	**	711,101
*	Fidelity Government Money Market Fund K6	Mutual Fund	**	677,419
*	Fidelity 500 Index Fund	Mutual Fund	**	653,155
*	Fidelity Balanced Fund	Mutual Fund	**	624,018
*	Fidelity Small Cap Index Fund	Mutual Fund	**	577,266
	Hartford International Opportunities Fund R6	Mutual Fund	**	474,328
	JPMorgan Large Cap Growth Fund R6	Mutual Fund	**	421,768
*	Fidelity Total Market Index Fund	Mutual Fund	**	372,125
*	Fidelity Mid Cap Index Fund	Mutual Fund	**	340,635
*	Fidelity Freedom 2065 Fund - Class K	Mutual Fund	**	265,718
	MFS New Discovery Value Fund R6	Mutual Fund	**	263,206
	Cohen & Steers Realty Shares	Mutual Fund	**	245,142
*	Fidelity Freedom 2020 Fund - Class K	Mutual Fund	**	207,173
	BlackRock Total Return Fund Institutional	Mutual Fund	**	179,160
	JPMorgan Small Cap Growth Fund R6	Mutual Fund	**	171,140
	American Funds New World Fund R6	Mutual Fund	**	170,464
*	Fidelity Freedom Income Fund	Mutual Fund	**	156,040
*	Fidelity Short-Term Treasury Bond Index Fund	Mutual Fund	**	88,430
*	Fidelity International Index Fund	Mutual Fund	**	84,767
	Carillon Eagle Mid Cap Growth Fund A	Mutual Fund	**	83,047
	American Funds American High-Income Trust R6	Mutual Fund	**	80,788
*	Fidelity Government Income Fund	Mutual Fund	**	68,733
	Victory Trivalent International Small-Cap Fund Y	Mutual Fund	**	50,037
*	Fidelity Freedom 2015 Fund - Class K	Mutual Fund	**	8,739
	PIMCO Real Return Fund Institutional	Mutual Fund	**	4,019
*	Fidelity Freedom 2070 Fund - Class K	Mutual Fund	**	525
				<u>29,683,147</u>
	SELF-DIRECTED BROKERAGE ACCOUNT			
*	Fidelity Brokerage Link	Self-directed brokerage account	**	1,132,383
		Interest rate (4.25% - 9.50%), maturity dates through August 2034	-0-	<u>508,853</u>
	NOTES RECEIVABLE FROM PARTICIPANTS			<u>\$ 31,324,383</u>

* Represents party-in-interest as defined by ERISA

** Cost information is not required for participant-directed investments and has therefore not been included.

See Independent Auditors' Report