

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, special extension, the DFVC program, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: KOGOK CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/2020
2a Plan sponsor's name (employer, if for a single-employer plan): KOGOK CORPORATION
2b Employer Identification Number (EIN): 52-1937918
2c Plan Sponsor's telephone number: 301-736-5300
2d Business code (see instructions): 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	447
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	427
	6a(2)	333
	6b	0
	6c	52
	6d	385
	6e	2
	6f	387
	6g(1)	378
	6g(2)	382
h	6h	49
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan KOGOK CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 KOGOK CORPORATION	D Employer Identification Number (EIN) 52-1937918

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	495665	5666
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions		100000
(2) Participant contributions		
(3) Other		
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	4620	229820
(2) U.S. Government securities	44270	27064
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred		
(B) All other	458048	788825
(4) Corporate stocks (other than employer securities):		
(A) Preferred		
(B) Common		
(5) Partnership/joint venture interests		
(6) Real estate (other than employer real property)		
(7) Loans (other than to participants)		
(8) Participant loans		
(9) Value of interest in common/collective trusts		
(10) Value of interest in pooled separate accounts		
(11) Value of interest in master trust investment accounts		
(12) Value of interest in 103-12 investment entities		
(13) Value of interest in registered investment companies (e.g., mutual funds)		
(14) Value of funds held in insurance company general account (unallocated contracts)		
(15) Other		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	16700000	24800000
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	17702603	26851375
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i	21002178	15802178
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	21002178	15802178
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	-3299575	11049197

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	6700335	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		6700335
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	38033	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		38033
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	12361	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		12361
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	8100000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		14850729

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	225206	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		225206
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		275129
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	1622	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1622
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		501957

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14348772
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>KOGOK CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>KOGOK CORPORATION</u>	D Employer Identification Number (EIN) <u>52-1937918</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 1

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 33-6134835

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Kogok Corporation Employee Stock Ownership Plan

Financial Statements and
ERISA-Required Supplemental Schedule
As of December 31, 2024 and 2023, and
for the Year Ended December 31, 2024

Kogok Corporation
Employee Stock Ownership Plan

Financial Statements and
ERISA-Required Supplemental Schedule
As of December 31, 2024 and 2023, and
for the Year Ended December 31, 2024

Kogok Corporation Employee Stock Ownership Plan

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



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Independent Auditor's Report

To the Plan Administrator
Kogok Corporation Employee Stock Ownership Plan
Upper Marlboro, MD

Opinion

We have audited the financial statements of Kogok Corporation Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA). The financial statements comprise the statements of net assets (deficit) available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets (deficit) available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets (deficit) available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets (deficit) available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule (Schedule H, Line 4i - Schedule of Assets (Held at End of Year)) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, P.C.

October 13, 2025

Financial Statements

Kogok Corporation Employee Stock Ownership Plan

Statements of Net Assets (Deficit) Available for Benefits

<i>December 31,</i>	2024			2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
Assets						
Investment in Kogok Corporation common stock, 1,000,000 shares, at fair value	\$ 14,692,215	\$ 10,107,785	\$ 24,800,000	\$ 7,781,552	\$ 8,918,448	\$ 16,700,000
Non-interest bearing cash	235,486	-	235,486	500,285	-	500,285
Investments, at fair value	815,889	-	815,889	502,318	-	502,318
Employer receivable	-	1,000,000	1,000,000	-	-	-
Total Assets	15,743,590	11,107,785	26,851,375	8,784,155	8,918,448	17,702,603
Liabilities						
Note payable	-	15,802,178	15,802,178	-	21,002,178	21,002,178
Total Liabilities	-	15,802,178	15,802,178	-	21,002,178	21,002,178
Net Assets (Deficit) Available for Benefits	\$ 15,743,590	\$ (4,694,393)	\$ 11,049,197	\$ 8,784,155	\$ (12,083,730)	\$ (3,299,575)

The accompanying notes are an integral part of these financial statements.

Kogok Corporation Employee Stock Ownership Plan

Statement of Changes in Net Assets (Deficit) Available for Benefits

Year ended December 31, 2024

	Allocated	Unallocated	Total
Additions			
Employer contributions	\$ 225,206	\$ 6,475,129	\$ 6,700,335
Interest income on general investments	38,033	-	38,033
Net appreciation in fair value of general investments	12,361	-	12,361
Net appreciation in fair value of common stock	3,774,286	4,325,714	8,100,000
Allocation of 126,467 shares of Kogok Corporation common stock at fair value	3,136,377	-	3,136,377
Total Additions	7,186,263	10,800,843	17,987,106
Deductions			
Distributions to participants	225,206	-	225,206
Interest expense	-	275,129	275,129
Fees	1,622	-	1,622
Allocation of 126,467 shares of Kogok Corporation common stock at fair value	-	3,136,377	3,136,377
Total Deductions	226,828	3,411,506	3,638,334
Increase in Net Assets	6,959,435	7,389,337	14,348,772
Net Assets (Deficit) Available for Benefits, beginning of year	8,784,155	(12,083,730)	(3,299,575)
Net Assets (Deficit) Available for Benefits, end of year	\$ 15,743,590	\$ (4,694,393)	\$ 11,049,197

The accompanying notes are an integral part of these financial statements.

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the Kogok Corporation Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the Plan document and any amendments thereto for a more complete description of the Plan's provisions.

General

The Plan, which was established on January 1, 2020, is a defined contribution plan covering substantially all employees of Kogok Corporation (the Company). Employees covered by a collective bargaining agreement or on an unpaid leave of absence are not eligible for the Plan. On September 8, 2020, the Kogok Corporation Employee Stock Ownership Trust (the Trust) was established, which is part of the Plan. The Plan operates as a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986, as amended (IRC), and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Ambrose Advisors is the third-party administrator and recordkeeper of the Plan. Alberto Tarajano was appointed by the Company's Board of Directors as the Plan's Trustee.

On December 15, 2020, the Plan purchased 1,000,000 shares of common stock of the Company using the proceeds from a secured borrowing with the Company (see Note 5). The Trust established under the Plan holds the common stock. The stock was purchased at a price of \$46.39 per share, for an aggregate purchase price of \$46,393,830.

The borrowing is collateralized by the unallocated shares of common stock and is guaranteed by the Company. The lender has no rights against the shares once they are allocated to participants in accordance with the terms of the ESOP. Accordingly, the accompanying financial statements of the Plan as of December 31, 2024 and 2023, and for the year ended December 31, 2024, present separately the assets and liabilities and changes therein pertaining to:

- (a) The accounts of participants with rights in allocated common stock (allocated), and
- (b) Common stock not yet allocated to participants (unallocated).

Eligibility

Employees are eligible to participate in the Plan upon his or her hire date with the Company and may enter the Plan the first day of the Plan year (January 1st) following their hire date. Participants who do not have at least 1,000 hours of service during a Plan year are generally not eligible for an allocation of Company contributions for that year.

Contributions

The Company is obligated to make contributions in cash to the Plan for any year during in which the ESOP loan is outstanding. The Company shall pay to the Plan, as contributions for that year, no less than the amounts necessary to enable the Plan to pay any maturing obligations under the outstanding ESOP loan (see Note 5).

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

In addition, the Company may also make contributions at the discretion of the Company's Board of Directors and may be in the form of cash or in shares of Company common stock, or both. Company contributions for any one year shall not exceed the maximum amount deductible from the income of the Company for such year under the IRC. No contributions by participants are required or permitted.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each Plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' non-vested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year, or who terminated service during the year due to normal retirement, death, or disability, will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Plan earnings are allocated to each participant's account based on the ratio of the participant's account balance bears to the sum of all participants' account balances.

Vesting

A participant's vested interest is based on his or her years of service. An employee's years of service shall be the number of Plan years in which he or she is credited with at least 1,000 hours of service. If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, the participant will vest in the balance of his or her account based on total years of service with the Company. Participants vest 20% per year after two years of service and are 100% vested after six years of service.

Payment of Benefits

Distributions commence no later than 60 days after the close of the Plan year upon which the latest of the following events occur: (i) attainment of retirement age (age 65); (ii) termination of employment; (iii) 10th anniversary of participation in the Plan. Distributions are made in cash or, if a participant elects, in the form of Company common stock. Distributions are made in no more than five annual installments. The amount to be distributed is based upon the account valuation date immediately preceding the distribution. If a participant elects to receive their distribution in the form of Company common stock, the Plan requires that the Company stock must immediately be sold to the Company or back to the Plan at a price equal to its fair market value (as determined by a qualified independent appraiser as of December 31 of the immediately-preceding year). A lump sum may be made at the discretion of the Company if the participant balance is less than \$1,000.

Distributions on account of death, disability, or retirement are made in a lump sum in the Plan year following the event.

Under the provisions of the Plan, the Company is obligated to repurchase participant shares, which have been distributed under the terms of the Plan if the shares are not publicly traded or if the shares are subject to trading limitations.

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

Forfeitures

Forfeitures are allocated to each participant's account based on the relation of the participant's eligible compensation to total eligible compensation for the Plan year. Forfeitures allocated to participants for the years ended December 31, 2024 and 2023, totaled \$190,355 and \$188,542, respectively. There were no unallocated forfeited non-vested accounts as of December 31, 2024.

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which instructions have not been given by a participant. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of Plan participants and beneficiaries.

Put Option

Under federal income tax regulations, the Company common stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the current fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

Diversification

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company common stock into investments that are more diversified. Participants who are at least age 55 with at least 10 years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a 6-year period. In each of the first 5 years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. The election to diversify is made subsequent to year-end based upon the shares of Company stock in the participant's account at year-end.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

A significant estimate used in the preparation of these financial statements is the valuation of the Company common stock recorded at its fair value for which the ultimate realization of the investments is based upon future economic factors related to the investment.

For the aforementioned estimate, it is reasonably possible that the recorded amounts or related disclosures could significantly change in the near future as new information is available about the value of the Company common stock, which represents a significant investment of the Plan.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments held in Company common stock are valued at the fair market value as of December 31, 2024 and 2023, determined by the annual independent appraisal. See Note 4 for a discussion of fair value measurements.

Dividend income is accrued on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported on the average cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

As provided by the Plan document, administrative expenses may be paid either by the Plan or by the Company. Expenses paid by the Company are excluded from these financial statements for the year ended December 31, 2024. Investment-related expenses are included in net appreciation in fair value of investments.

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

3. Investments

The Plan's investments in the Company common stock at December 31, 2024 and 2023 are as follows:

December 31, 2024

	Allocated	Unallocated	Total
Common stock, Kogok Corporation:			
Number of shares	592,428	407,572	1,000,000
Cost	\$ 27,485,004	\$ 18,908,826	\$ 46,393,830
Estimated fair value	\$ 14,692,215	\$ 10,107,785	\$ 24,800,000

December 31, 2023

	Allocated	Unallocated	Total
Common stock, Kogok Corporation:			
Number of shares	465,961	534,039	1,000,000
Cost	\$ 21,617,715	\$ 24,776,115	\$ 46,393,830
Estimated fair value	\$ 7,781,552	\$ 8,918,448	\$ 16,700,000

4. Fair Value Measurements

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to measurements involving significant unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2024 and 2023. The following is a description of the valuation methodology used for assets measured at fair value.

Common Stock

The fair value of the Company common stock held by the Plan is valued at estimated fair value based upon an independent appraisal. The appraisals as of December 31, 2024 and 2023 used a combination of the discounted cash flow method, the guideline public company method, and the guideline merged and acquired company method, as this was considered the best indicator of value. The appraiser took into account significant unobservable inputs including historical and projected cash flows and net earnings, weighted-average cost of capital, as well as comparable public companies and transactions. The fair value of the Company common stock as of December 31, 2024 and 2023 was \$24,800,000 and \$16,700,000, respectively. The Plan's investment in the Company's common stock is classified within Level 3 of the valuation hierarchy. During the year ended December 31, 2024, there were no purchases, issues, or transfers in or out of the Company common stock.

Policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

Debt Securities

Valued at unadjusted quoted market share prices within active markets.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments measured at fair value as of December 31, 2024 on a recurring basis:

December 31, 2024

	Level 1	Level 2	Level 3	Total
Debt securities	\$ 815,889	\$ -	\$ -	\$ 815,889
Common stock	-	-	24,800,000	24,800,000
Total Investments at Fair Value	\$ 815,889	\$ -	\$ 24,800,000	\$ 25,615,889

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

December 31, 2023

	Level 1	Level 2	Level 3	Total
Debt securities	\$ 502,318	\$ -	\$ -	\$ 502,318
Common stock	-	-	16,700,000	16,700,000
Total Investments at Fair Value	\$ 502,318	\$ -	\$ 16,700,000	\$ 17,202,318

5. Note Payable

On December 15, 2020, the Plan entered into a \$46,393,830 term loan agreement with the Company for the acquisition of 1,000,000 shares of the Company's common stock with interest at 1.31% which corresponds to loans made by the Company in establishing the Plan. The Company entered into a loan agreement with a bank to partially fund the ESOP loan to the ESOP trust. In accordance with the loan agreement, the Company assigned its rights to the unallocated ESOP shares to the bank as collateral. The agreement provides for the loan to be repaid over 40 years. The loan's maturity date is December 15, 2060. As the Plan makes each payment of principal and interest, an appropriate percentage of common stock is allocated to eligible participants' accounts in accordance with applicable regulations under the IRC. The payments made against the note in 2024 and 2023 were higher than the annual payment indicated in the loan agreement. The annual payments have since been adjusted and only interest payments are due for the 2024-2027 Plan years.

The note is collateralized by the unallocated shares of Company stock. Shares are released from collateral and allocated to participants as payments of principal and interest are made. The number of shares released in any year is the number of shares held as collateral, times the ratio of the current year payments divided by the total of this year's payments, plus all future years' principal and interest payments. This resulted in 126,467 shares being released and allocated for the plan year ended December 31, 2024.

The loan is expected to be repaid as follows:

Year ending December 31,

2024	\$ -
2025	-
2026	-
2027	-
2028	-
Thereafter	15,802,178
Total	\$ 15,802,178

6. Related Party and Party-In-Interest Transactions

The Plan invests in Company common stock and has indebtedness guaranteed by the Company. These are related party and party-in-interest transactions. As described in Note 2, the Company pays all plan expenses. The Plan has a number of service providers. Such providers are parties-in-interest under ERISA.

The Company pays certain administrative expenses on behalf of the Plan at no cost to the Plan, which is considered an exempt party-in-interest transaction.

Kogok Corporation Employee Stock Ownership Plan

Notes to Financial Statements

7. Tax Status

The Plan Document has a determination letter from the IRS dated September 16, 2021, stating that the Plan is qualified under the IRC and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan Administrator believes the Plan is currently designed, and being operated, in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Plan Termination

The Company reserves the right to terminate the Plan at any time, subject to Plan provisions. Upon termination of the Plan, the Company directs the Plan to pay all liabilities and expenses of the ESOP and to sell shares of financed common stock held as collateral to the extent it determines such sale to be necessary in order to repay the loan. Subsequently, the interest of each participant in the trust fund will be distributed to such participant or his or her beneficiary at the time prescribed by the Plan terms and the IRC. In the event of Plan termination, participant accounts will become fully vested and non-forfeitable.

9. Risks and Uncertainties

The Plan holds various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, market, and credit risks, overall volatility, as well as valuation assumptions based on earnings, cash flows, and other such techniques. Due to the level of risk associated with certain investment securities, and to uncertainties inherent in estimates and assumptions, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

10. Subsequent Events

The Plan has evaluated subsequent events through October 13, 2025, the date the accompanying financial statements were available to be issued.

ERISA-Required Supplemental Schedule

Kogok Corporation Employee Stock Ownership Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918

Plan Number: 002

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Common Stock				
*	Kogok Corporation	Common Stock, 1,000,000 shares	\$ 46,393,830	\$ 24,800,000
Non-interest bearing cash				
	First Financial Bank	Non-interest bearing cash	235,486	235,486
Debt Securities				
	Citigroup Inc.	Corporate bond, matures 1/12/26, 3.70% yield	15,511	16,112
	Royal Bank of Canada	Corporate bond, matures 1/12/26, 4.88% yield	15,894	16,409
	Bank of Nova Scotia	Corporate bond, matures 2/2/26, 4.75% yield	15,878	16,319
	Goldman Sachs Group Inc.	Corporate bond, matures 2/25/26, 3.75% yield	15,541	16,034
	Bank of America Corp.	Corporate bond, matures 4/19/26, 3.50% yield	16,424	16,864
	Wells Fargo & Co.	Corporate bond, matures 4/22/26, 3.00% yield	19,916	20,657
	Amazon.com Inc.	Corporate bond, matures 5/12/26, 1.00% yield	20,991	22,036
	Chevron Corp.	Corporate bond, matures 5/16/26, 2.95% yield	16,357	16,732
	Southern Co.	Corporate bond, matures 7/1/26, 3.25% yield	15,463	15,935
	American Honda Finance Corp.	Corporate bond, matures 7/7/26, 5.25% yield	16,169	16,530
	Oracle Corp	Corporate bond, matures 7/15/26, 2.65% yield	16,069	16,694
	State Street Corporation	Corporate bond, matures 8/3/26, 5.27% yield	16,126	16,505
	Amgen Inc.	Corporate bond, matures 8/19/26, 2.60% yield	16,183	16,603
	Westpac Banking Corp	Corporate bond, matures 8/19/26, 2.70% yield	10,259	10,797

Kogok Corporation Employee Stock Ownership Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918

Plan Number: 002

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Debt Securities (Continued)				
	JP Morgan Chase & Co.	Corporate bond, matures 10/1/26, 2.95% yield	\$ 16,134	\$ 16,687
	Sumitomo Mitsui Finance	Corporate bond, matures 10/19/26, 3.01% yield	15,953	16,605
	Citigroup Inc.	Corporate bond, matures 10/21/26, 3.20% yield	16,172	16,641
	Abbvie Inc.	Corporate bond, matures 11/21/26, 2.95% yield	16,089	16,570
	Sumitomo Mitsui Finance	Corporate bond, matures 1/11/27, 3.45% yield	16,289	16,868
	General Motors Co.	Corporate bond, matures 1/17/27, 4.35% yield	15,615	16,132
	Comcast Corp.	Corporate bond, matures 2/1/27, 3.30% yield	16,304	16,780
	Carrier Global Corp	Corporate bond, matures 2/15/27, 2.49% yield	15,946	16,415
	American Express Co	Corporate bond, matures 3/4/27, 2.55% yield	15,797	16,418
	Bank of Montreal	Corporate bond, matures 3/8/27, 2.65% yield	15,835	16,457
	Abbvie Inc.	Corporate bond, matures 3/15/27, 4.80% yield	15,904	16,319
	Verizon Communications	Corporate bond, matures 3/16/27, 4.13% yield	15,634	16,011
	Oracle Corp	Corporate bond, matures 4/1/27, 2.80% yield	15,962	16,444
	Toronto-Dominion Bank	Corporate bond, matures 4/5/27, 4.98% yield	15,940	16,245
	Canadian Imperial Bank	Corporate bond, matures 4/8/27, 3.45% yield	16,278	16,667
	Bank of NY Mellon Corp.	Corporate bond, matures 4/26/27, 4.98% yield	15,940	16,212

Kogok Corporation Employee Stock Ownership Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918

Plan Number: 002

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Debt Securities (Continued)				
	Lowe's Cos Inc.	Corporate bond, matures 5/3/27, 3.10% yield	\$ 16,301	\$ 16,518
	AT&T Inc.	Corporate bond, matures 6/1/27, 2.30% yield	15,716	16,076
	DTE Energy Co Corp.	Corporate bond, matures 7/1/27, 4.95% yield	26,386	26,628
	General Motors Co.	Corporate bond, matures 7/15/27, 5.35% yield	16,180	16,616
	Royal Bank of Canada	Corporate bond, matures 7/23/27, 5.07% yield	16,276	16,428
	Mitsubishi UFJ Financial Grp	Corporate bond, matures 7/25/27, 3.29% yield	19,495	19,664
	Duke Energy Corp	Corporate bond, matures 8/15/27, 3.15% yield	26,106	26,252
	Westpac Banking Corp	Corporate bond, matures 8/26/27, 4.04% yield	19,973	20,054
	BP Capital Markets	Corporate bond, matures 9/19/27, 3.28% yield	16,695	16,589
	Westpac Banking Corp	Corporate bond, matures 11/18/27, 5.46% yield	10,224	10,298
	World Omni Automobile Lease Securitization Trust	Asset-backed security, matures 9/15/26, 5.07% yield	14,932	15,059
	Carmax Auto Own Tr	Asset-backed security, matures 4/15/27, 0.82% yield	13,871	14,513
	Ford Credit Auto Lease Trust	Asset-backed security, matures 4/15/27, 6.43% yield	25,513	25,554
	GM Financial Consumer Auto	Asset-backed security, matures 12/18/28, 5.21% yield	25,217	25,249

Kogok Corporation Employee Stock Ownership Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 52-1937918

Plan Number: 002

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Debt Securities (Continued)				
	Mercedes-Benz Auto Trust	Asset-backed security, matures 2/15/29, 4.71% yield	\$ 24,850	\$ 25,101
	U.S. Treasury Note	Government security, matures 8/15/26, 4.38% yield	3,967	4,073
	U.S. Treasury Note	Government security, matures 7/15/27, 4.38% yield	23,520	23,519
Total Debt Securities			797,795	815,889
Total Investments per Form 5500			\$ 47,427,111	\$ 25,851,375

* Party-in-interest as defined by ERISA.

Federal StatementsFYE: 12/31/2024 **Kogok Corporation Employee Stock Ownership Plan**
Plan: 002**Assets Held for Investment**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
X	Kogok common stock	1,000,000 shares	\$ 46,393,830	\$ 24,800,000
	First Financial Bank	Non-interest bearing	5,666	5,666
	Citigroup Inc	CorpBd	15,511	15,839
	Royal Bank	CorpBd	15,894	16,043
	Bank of Nova	CorpBd	15,878	16,004
	Goldman Sachs Group	CorpBd	15,541	15,824
	Bank of America	CorpBd	16,424	16,745
	Wells Fargo Co	CorpBd	19,916	20,536
	Amazon	CorpBd	20,991	22,005
	Chevron	CorpBd	16,357	16,669
	Southern Co	CorpBd	15,463	15,675
	Amer Honda Fin	CorpBd	16,169	16,124
	Oracle	CorpBd	16,069	16,486
	St Street Corp	CorpBd	16,126	16,158
	Amgen Inc	CorpBd	16,183	16,441
	Westpac Banking Co	CorpBd	10,259	10,688
	JP Morgan Chase	CorpBd	16,134	16,562
	Sumitomo Titsui Fin	CorpBd	15,953	16,503
	Citigroup Inc	CorpBd	16,172	16,535
	Abbvie Inc	CorpBd	16,089	16,514
	Sumitomo Mitsui Fin	CorpBd	16,289	16,591
	Genl Motors Fin	CorpBd	15,615	15,815
	Comcast Corp	CorpBd	16,304	16,546
	Carrier Glob Corp	CorpBd	15,946	16,255
	Amer Express Co	CorpBd	15,797	16,277
	Bk of Montreal	CorpBd	15,835	16,316
	Abbvie Inc	CorpBd	15,904	16,093
	Verizon Communicatio	CorpBd	15,634	15,818
	Oracle Corp	CorpBd	15,962	16,325
	Toronto-Dominion Ban	CorpBd	15,940	16,055
	Canadian Imoerial Ba	CorpBd	16,278	16,530
	Bank of NY Mellon	CorpBd	15,940	16,069
	Lowe's Cos Inc	CorpBd	16,301	16,433
	AT&T Inc	CorpBd	15,716	16,043
	DTE Energy Co	CorpBd	26,386	26,095
	Genl Motors Fin	CorpBd	16,180	16,157
	Royal BK of Canada	CorpBd	16,276	16,072
	Mitsubishi Ufj Fin	CorpBd	19,495	19,379
	Duke Energy Corp	CorpBd	26,106	25,931
	Westpac Banking Corp	CorpBd	19,973	19,773
	BP Capital	CorpBd	16,695	16,431
	Westpac Banking Corp	CorpBd	10,224	10,233
	World Omni Auto	CorpBd	14,932	15,026
	Carmax Auto	CorpBd	13,871	14,508
	Dord Credit Auto	CorpBd	25,513	25,485
	GM Finl Consumer Aut	CorpBd	25,217	25,203
	Mercedes-Benz Auto	CorpBd	24,850	25,050
	US Treasury Note	Gov Note	3,967	4,007
	US Treasury Note	Gov Note	23,520	23,057