

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1979
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND 195 MINEOLA BLVD. MINEOLA, NY 11501-2524
2b	Employer Identification Number (EIN) 11-2480671
2c	Plan Sponsor's telephone number 516-742-9478
2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/22/2025	ERIC MESLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2025	JAMES ESTABROOK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5572
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2021 6a(2) 1989 6b 1775 6c 1553 6d 5317 6e 253 6f 5570 6g(1) 6g(2) 6h 53
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 191

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NEW YORK LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA46001		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	30858092

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets.....	1b(1) 330126671
(2) Actuarial value of assets for funding standard account	1b(2) 352384278
c (1) Accrued liability for plan using immediate gain methods	1c(1) 352715498
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 352715498
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 614705231
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 15534805
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c) 19438443
(3) Expected plan disbursements for the plan year.....	1d(3) 20388673

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/25/2025
Signature of actuary TIMOTHY L. CONNOR	Date 23-06974
Type or print name of actuary MILLIMAN, INC.	Most recent enrollment number 646-473-3000
Firm name 150 CLOVE RD, 8TH FLOOR LITTLE FALLS, NJ 07424	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	330126671
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1923	239359568
(2) For terminated vested participants	1638	130558253
(3) For active participants:		
(a) Non-vested benefits		8285242
(b) Vested benefits		236502168
(c) Total active	2021	244787410
(4) Total	5582	614705231
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	53.70 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	13133779	0			
Totals ►			3(b)	13133779	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total			3(d)		1317

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	99.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		6a	3.29 %
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	3.00 % ☐ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	3.6 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.8 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	969600	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	12591111	1291997
3	495570	50851

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	7750655

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	110771077	16124629
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 1671270**e** Total charges. Add lines 9a through 9d.....**9e** 25546554**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 73996905**g** Employer contributions. Total from column (b) of line 3.....**9g** 13133779**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	36442952	5659936

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 6027887**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)	111639934
9j(2)	212034802

9j(3)**k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 98818507**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 73271953**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST COMPANY
52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEWTOWER TRUST COMPANY
30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT LP

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	130544	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	83220	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS, SAYLES & COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	74213	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RICHIE KNICE

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50	EMPLOYEE	73663	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FENIMORE ASSET MANAGEMENT

384 NORTH GRAND STREET PO BOX 310
COBLESKILL, NY 12043

14-1564237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	72724	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLEN CAMISA

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	61194	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP, PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	56774	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE, LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	53390	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARLOS ANDRADE

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	47458	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EAGLE ASSET MANAGEMENT

59-2385219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	44666	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANGELICA DARBY

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	44108	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCMORGAN & COMPANY LLC

52-2334338

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	41103	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHRISTINA OVERTON

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	38290	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REYNOLDS CONSULTING SERVICES

20-1899564

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	29150	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT KATUNA

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	28708	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLLERAN, O'HARA & MILLS LLP

11-2940050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	26115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDING LOEVNER

27-0684167

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	24372	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SYNTONIC SYSTEM, INC

111 JOHN STREET, SUITE 1700
NEW YORK, NY 10038

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	20612	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	20586	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	NONE	17608	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FLEXIBLE BUSINESS SYSTEMS

11-2772357

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16	NONE	16554	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DATA RESEARCH GROUP

20-3223476

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	11316	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI, LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	9749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PITNEY BOWES GLOBAL FINANCIAL

20-1344287

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36		9370	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: CRESCENT CAPITAL TRUST II UNLEVERED		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 32-6471303-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3884898
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGECAP 1000 GROWTH INDEX		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 46-2032992-019	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24414251
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGECAP 1000 VALUE INDEX		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 46-2026448-018	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33990202
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGECAP 500 INDEX		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 62143831
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW MIDCAP 400 INDEX		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10008997
a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS MULTISECTOR FULL		
b Name of sponsor of entity listed in (a): STATE STREET		
c EIN-PN 84-6391546-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19011402
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9393410

a Name of MTIA, CCT, PSA, or 103-12 IE: STABLE VALUE ACCOUNT

b Name of sponsor of entity listed in (a): NEW YORK LIFE INVESTMENT MANAGEMENT

c EIN-PN 13-5582869-125	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30858092
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a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FU

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS, INC.

c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7019171
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a Name of MTIA, CCT, PSA, or 103-12 IE: SCHRODER INTERNATIONAL EQUITY TRYUS

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 46-4679164-072	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9064850
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2362514	2083220
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	772101	659725
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	899037	870965
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	16593188	29321220
(2) U.S. Government securities	1c(2)	6489677	6831215
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	4308690	4109629
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	38195204	52564326
(5) Partnership/joint venture interests	1c(5)	30960660	32932415
(6) Real estate (other than employer real property)	1c(6)	1580000	1800000
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	147232296	171911841
(10) Value of interest in pooled separate accounts	1c(10)	29754883	30858092
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	11959370	7019171
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	33243323	17453135
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5922893	5851967

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	330273836	364266921
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	112690	123757
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	34475	34533
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	147165	158290
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	330126671	364108631

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	13133779	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		13133779
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	854925	
(B) U.S. Government securities.....	2b(1)(B)	458520	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1679630	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		2993075
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	429435	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	945131	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		1374566
(3) Rents.....	2b(3)		91942
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	32878930	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	23733701	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	15179260	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		16872760
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1205632
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-3713722
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2150957
c Other income	2c		1026
d Total income. Add all income amounts in column (b) and enter total	2d		54132590

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18394442	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		18394442
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	439663	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	23624	
(4) IQPA audit fees	2i(4)	42900	
(5) Investment advisory and investment management fees	2i(5)	673715	
(6) Bank or trust company trustee/custodial fees	2i(6)	17608	
(7) Actuarial fees	2i(7)	83220	
(8) Legal fees	2i(8)	79505	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	395953	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1756188
j Total expenses. Add all expense amounts in column (b) and enter total	2j		20150630

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		33981960
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CALIBRE CPA GROUP PLLC**

(2) EIN: **47-0900880**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		78461645
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 557755.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND				D Employer Identification Number (EIN) 11-2480671	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 11-2480671					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **DELTA SHEET METAL**

b EIN **13-2751097**

c Dollar amount contributed by employer **1341254**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **AABCO SHEET METAL**

b EIN **22-2191424**

c Dollar amount contributed by employer **908528**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CELTIC SHEET METAL**

b EIN **13-3972257**

c Dollar amount contributed by employer **818415**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CONTRACTORS SM**

b EIN **27-3477254**

c Dollar amount contributed by employer **463604**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **HERITAGE MECHANICAL**

b EIN **11-2302904**

c Dollar amount contributed by employer **491753**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **UNITED SHEET METAL**

b EIN **11-2617549**

c Dollar amount contributed by employer **356505**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **UNIQUE DUCT DESIGN CORP**

b EIN **26-1810018**

c Dollar amount contributed by employer **326659**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TOMCO MECHANICAL CORP**

b EIN **11-2858605**

c Dollar amount contributed by employer **597874**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **TRIPLE S AIR SYSTEMS**

b EIN **11-3294424**

c Dollar amount contributed by employer **369290**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **RAY INDUSTRIAL SERVICES**

b EIN **11-3368185**

c Dollar amount contributed by employer **333963**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	1177
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	1114
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	1113
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.06
b The corresponding number for the second preceding plan year.....	15b	1.06
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	3
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	1382468
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 67.7 % Private Equity: 11.2 % Investment-Grade Debt and Interest Rate Hedging Assets: 11.7 %

High-Yield Debt: _____ % Real Assets: 2.1 % Cash or Cash Equivalents: 7.3 % Other: _____ %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.



**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2024



**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Sheet Metal Workers'
Local Union No. 28 Pension Fund

Opinion

We have audited the accompanying consolidated financial statements of Sheet Metal Workers' Local Union No. 28 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statements of net assets available for benefits as of December 31, 2024 and 2023, and the related consolidated statements of changes in net assets available for benefits for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.



Responsibilities of Management for the Consolidated Financial Statements (continued)

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the consolidated financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental schedules of assets (held at end of year), assets (acquired and disposed of within the plan year), and reportable transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the 2024 audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Calibre CPA Group, PLLC

New York, NY
September 30, 2025

**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Assets		
Assets		
Investments - at fair value	<u>\$ 357,385,053</u>	<u>\$ 324,733,371</u>
Receivables		
Employer contributions	659,725	772,101
Accrued interest and dividends	501,100	435,476
Due from affiliates	<u>369,865</u>	<u>463,561</u>
Total receivables	<u>1,530,690</u>	<u>1,671,138</u>
Cash and cash equivalents	<u>5,351,178</u>	<u>3,869,327</u>
Total assets	<u>364,266,921</u>	<u>330,273,836</u>
Liabilities and Net Assets		
Liabilities		
Security deposits	32,560	32,560
Deferred revenue	1,973	1,915
Accrued expenses	<u>123,757</u>	<u>112,690</u>
Total liabilities	<u>158,290</u>	<u>147,165</u>
Net assets available for benefits	<u>\$ 364,108,631</u>	<u>\$ 330,126,671</u>

See accompanying notes to consolidated financial statements.

**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment income		
Net appreciation		
in fair value of investments	\$ 35,332,570	\$ 30,449,687
Interest and dividend income	5,573,273	5,121,517
Rental income	<u>91,942</u>	<u>89,264</u>
	40,997,785	35,660,468
Less: investment expenses	<u>(691,323)</u>	<u>(551,955)</u>
Total investment income - net	40,306,462	35,108,513
Employer contributions	13,133,779	13,569,612
Other income	<u>1,026</u>	<u>-</u>
	<u>53,441,267</u>	<u>48,678,125</u>
Total additions		
Deductions		
Benefits	18,394,442	16,867,699
Administrative expenses	<u>1,064,865</u>	<u>969,601</u>
	<u>19,459,307</u>	<u>17,837,300</u>
Total deductions		
Net change	33,981,960	30,840,825
Net assets available for benefits		
Beginning of year	<u>330,126,671</u>	<u>299,285,846</u>
End of year	<u>\$ 364,108,631</u>	<u>\$ 330,126,671</u>

See accompanying notes to consolidated financial statements.

SHEET METAL WORKERS' LOCAL UNION NO. 28 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

NOTE 1. DESCRIPTION OF THE PLAN

The following description of Sheet Metal Workers' Local Union No. 28 Pension Fund (the Plan) provides only general information. Participants should refer to the Summary Plan Descriptions for a more complete description of the Plan's provisions.

The Plan is a defined benefit pension plan covering substantially all members of Sheet Metal Workers' Local Union No. 28 (the Union). The Plan was established as a result of various collective bargaining agreements between the Union and participating employers. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Building Trades Division and the Production Workers Division have separate Summary Plan Descriptions which detail the major plan provisions including eligibility requirements, credited service and points, vesting service, retirement eligibility and benefit types which include normal, early, disability, deferred vested and a preretirement death benefit.

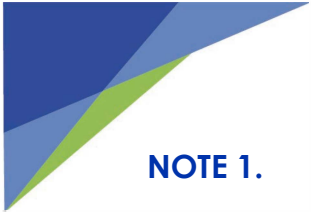
Funding Policy - Participating employers contribute amounts as specified in their collective bargaining agreements. The Plan's actuary has advised that the minimum funding requirements of ERISA are being met for the Plan's year ended December 31, 2024.

Plan Highlights - The Plan provides for a normal pension benefit at age 65 (or if later, the fifth anniversary of participation in the Plan). The amount of a normal pension is based on future service credits (Building Trades Division) or cumulative service points (Production Workers Division).

Participants may be eligible for an unreduced early retirement benefit if 62 years old and have at least 5 years of pension credit. Participants may be eligible for a reduced early retirement pension if at least 55 years old and have at least 5 years of pension credit. Retirement benefits are fully vested after 5 years of vesting service (i.e., 5 vested credits).

Benefit accrual:

Building Trades Division: For participants who have worked at least 500 hours in covered employment, one future service credit for each 100 hours up to a maximum of 12 credits will be credited in a calendar year. Each future service credit earned is worth \$7.00 per month at retirement so a participant could have accrued a monthly benefit of \$84.00 each calendar year in which the participant worked (or was otherwise paid for) at least 1,200 hours.



NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

- **Production Workers Division:** Each cumulative service point earned before January 1, 2006 is valued at \$2.10. Each service point earned, after December 31, 2005, is valued at \$1.05. As of January 1, 2014, benefits are accrued equal to a percentage of the contributions made by the employer to the Plan on the participant's behalf. The maximum pension benefit you can receive from the Plan is \$2,100 per month. Effective November 1, 2023, for staff employees the maximum was increased to \$3,000 per month.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation - The consolidated financial statements include the accounts of the Plan and its wholly-owned subsidiary, 195 Holdings, LLC (the Subsidiary). The Subsidiary was formed on May 23, 2007 to purchase and hold title to the property located at 195 Mineola Boulevard, Mineola, New York (the Property). All intercompany accounts and transactions have been eliminated between the Plan and the Subsidiary.

Basis of Accounting - The consolidated financial statements have been prepared using the accrual basis of accounting. Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

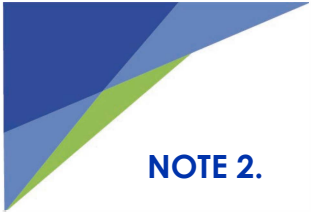
Cash and Cash Equivalents - Cash and cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash and have original maturities of three months or less.

Employer Contributions Receivable - Employer contributions due and not paid prior to the year-end are accrued based on subsequent period cash collections. Employer contributions due as determined by payroll compliance audits are accrued at year end only when collection in the subsequent period can be observed. An allowance for uncollectible accounts is not considered necessary and is not provided. Based on a review of historical losses, current economic conditions and supportable and reasonable forecast assumptions, the Plan has concluded that any expected credit losses on balances outstanding at year end will be immaterial.

Investment Valuation and Income Recognition - Investments of the Plan are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). The fair value of a financial instrument is the amount that would be received to sell that asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of securities are reported on a trade-date-basis. Dividend income is reported on the ex-dividend date. Interest income is reported on the accrual basis. Net appreciation in fair value of investments includes Plan's gains and losses on investments bought and sold, as well as, held during the year.

Payment of Benefits - Benefit payments are recorded when paid.



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accumulated Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participant or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participant or their beneficiaries.

Administrative Expenses - Expenses of the Plan are paid by the Plan.

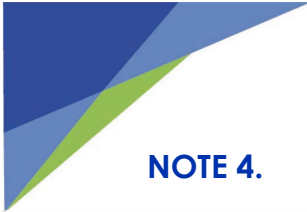
Estimates - The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the consolidated financial statements. Actual results could differ from those estimates.

NOTE 3. TAX STATUS

The Plan's latest determination letter is dated June 9, 2015 in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. They believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date. The Subsidiary is a single-member LLC that is disregarded as an entity for federal income tax purposes and is considered part of the Plan for New York tax purposes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by IRS and Department of Labor (DOL). The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the consolidated financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes that the Plan's income tax returns for the years 2021 through 2023 remain subject to examination, based on the normal statutory periods subject to audit, notwithstanding any events or circumstances that may exist which could expand the open period.



NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Board of Trustees (Trustees) to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include other significant observable inputs including:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

Description	Total	2024		
		Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stock	\$ 52,564,326	\$ 52,564,326	\$ -	\$ -
Registered investment companies	17,453,135	17,453,135	-	-
Stable value contract	30,858,092	-	-	30,858,092
Real estate	1,800,000	-	-	1,800,000
U.S. Government and government agencies	6,831,215	2,257,616	4,573,599	-
Corporate obligations	4,109,629	-	4,109,629	-
Short-term investments	<u>26,053,262</u>	<u>-</u>	<u>26,053,262</u>	<u>-</u>
Total	139,669,659	<u>\$ 72,275,077</u>	<u>\$ 34,736,490</u>	<u>\$ 32,658,092</u>
Investments measured at net asset value *				
Common collective trusts	171,911,841			
103-12 investment entities	7,019,171			
Real estate investment trust	5,851,967			
Limited partnerships	<u>32,932,415</u>			
Investments at fair value	<u>\$ 357,385,053</u>			

*In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the consolidated statements of net assets available for benefits.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

Description	Total	2023		
		Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stock	\$ 38,195,204	\$ 38,195,204	\$ -	\$ -
Registered investment companies	33,243,323	33,243,323	-	-
Stable value contract	29,754,883	-	-	29,754,883
Real estate	1,580,000	-	-	1,580,000
U.S. Government and government agencies	6,489,677	2,363,171	4,126,506	-
Corporate obligations	4,308,690	-	4,308,690	-
Short-term investments	15,086,375	-	15,086,375	-
Total	128,658,152	<u>\$ 73,801,698</u>	<u>\$ 23,521,571</u>	<u>\$ 31,334,883</u>
Investments measured at net asset value *				
Common collective trusts	147,232,296			
103-12 investment entities	11,959,370			
Real estate investment trust	5,922,893			
Limited partnerships	30,960,660			
Investments at fair value	<u>\$ 324,733,371</u>			

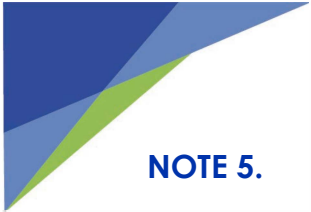
*In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the consolidated statements of net assets available for benefits.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2024 and 2023.

Common stock, registered investment companies, and most U.S. Treasury obligations are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period.

Most U.S. government agency obligations and corporate obligations are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Foreign obligations and other securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investments are valued at cost which approximates fair value.



NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

Common collective trusts are valued at the net asset value (NAV) per share at year end as reported by the trust. The NAV, as provided by the trust, is used as a practical expedient to estimate fair value. Share values are based on the current market value of the underlying holdings/securities.

103-12 investments are valued at the NAV per share at year end as reported by the fund. The NAV, as provided by the fund, is used as a practical expedient to estimate fair value. Share values are based on the current market value of the underlying holdings.

Real estate investment funds are valued at the NAV per share at year end as reported by the fund. The NAV, as provided by the fund, is used as a practical expedient to estimate fair value. Share values are based on the current market value of the underlying securities.

Limited partnerships (LP) are valued at the NAV per share at year end as reported by the LP. The NAV, as provided by the LP, is used as a practical expedient to estimate fair value. Share values are based on the current market value of the underlying holdings.

The New York Life stable value contract's fair value approximates the contract value as estimated by the investment manager. The contract value as reported by the investment manager as of December 31, 2024 and 2023 represents contributions made, plus interest at the contract rate, less withdrawals and administrative expense charges. At December 31, 2024 and 2023, the contract interest rate was 4.25% and 3.75%, respectively. At both years ended December 31, 2024 and 2023, the administrative expense charge rate was 0.35%.

The investment in real estate represents the property purchased by the Subsidiary. The fair value is determined based upon a third-party appraisal using the sales comparison approach method, by which the market value of the property is estimated based on comparison with recent sales of similar type properties. The fair value at December 31, 2024 and 2023 was based on an appraisal with an effective date of May 16, 2025. The fair value at December 31, 2024 and 2023 was not deemed to vary significantly from the appraised value due to the short length of time between those dates and the lack of significant events or circumstances which might cause the appraised value to change.

NOTE 6. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT)

Authoritative guidance on fair value measurements permits the Plan to measure the fair value of an investment entity that does not have a readily determinable fair value based upon the NAV per share or its equivalent of the investment. This guidance does not apply if it is probable that the investment will be sold at a value different than NAV.

The Plan's investment in investment entities is subject to the terms of the respective private placement memoranda and governing agreements. Income or loss from investments in these investment entities is net of the Plan's proportionate share of fees and expenses incurred or charged by these investment entities.

NOTE 6. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT) (CONTINUED)

The Plan's risk of loss in these entities is limited to its investment. The Plan may increase or decrease its level of investment in these entities at its discretion. The Plan typically has the ability to redeem its investment from these entities on a daily or quarterly basis, but longer lock-up periods can apply to certain investments.

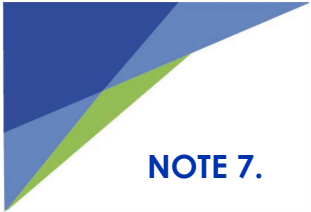
The following tables summarize investments measured at fair value based on NAV per share as of December 31, 2024 and 2023:

2024	Fair Value	Redemption Frequency	Redemption Notice Period	Unfunded Commitments
Common collective trusts	\$ 171,911,841	Daily/Quarterly	1 day	\$ 796,329
103-12 investment entity	7,019,171	Monthly	5 days	None
Real estate investment trust	5,851,967	Quarterly	45 day	None
Limited partnerships	32,932,415	Quarterly/Yearly	10 days/60 days	\$ 5,113,783

2023	Fair Value	Redemption Frequency	Redemption Notice Period	Unfunded Commitments
Common collective trusts	\$ 147,232,296	Daily/Quarterly	1 day	\$ 796,329
103-12 investment entity	11,959,370	Monthly	5 days	None
Real estate investment trust	5,922,893	Quarterly	45 day	None
Limited partnerships	30,960,660	Quarterly/Yearly	10 days/60 days	\$ 6,402,186

The common collective trusts and the 103-12 investment entities report as direct filing entities to the DOL. The Plan's investment in the real estate investment trust is comprised of core real estate.

The Plan's investment in limited partnerships is comprised of \$18.05 million in an investment whose objective is to generate a stable stream of investment grade current income while preserving wealth using risk parameters and portfolio management strategies established by the General Partner. The Plan's investment in limited partnerships is comprised of \$2.74 million in an investment in a real estate equity commingled investment fund that invests primarily in core stable institutional quality office, retail, industrial, and multi-family residential properties that are substantially leased and have minimal deferred maintenance or functional obsolescence. The Plan's investment in limited partnerships is comprised of \$4.80 million in an investment that originates and executes infrastructure projects that leverage the inclusion of union labor as a contributing factor to enabling attractive risk-adjusted returns. The Plan's investment in limited partnerships is comprised of \$4.03 million in an investment focused on mid-market corporate investing and clean energy infrastructure investing globally. The Plan's investment in limited partnerships is comprised of \$3.15 million in an investment that seeks to invest in best in class small and lower middle market companies.



NOTE 7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan pays certain administrative, investment and professional fees to various service providers. In addition, Amalgamated Bank is the investment custodian and recordkeeper for the Plan. These transactions are party-in-interest transactions under ERISA.

Employer Contributions

The Sheet Metal Workers' Local Union No. 28 Welfare Fund (Welfare Fund) receives and deposits all employer contributions on behalf of Sheet Metal Workers' Local Union No. 28 and Benefit Funds and then distributes the contributions to other organizations based on employer remittance reports. The Plan's contributions for the years ended December 31, 2024 and 2023 totaled \$13,133,779 and \$13,569,612, respectively.

Administrative Expenses

The Plan shares in certain allocable administrative expenses along with the Sheet Metal Workers' Local Union No. 28 and Benefit Funds. The Welfare Fund pays all shared expenses directly and is reimbursed by the other organizations for their allocated portion based upon percentages approved by the Trustees. The Plan's shared administrative expenses for the years ended December 31, 2024 and 2023 totaled \$665,090 and \$554,721, respectively.

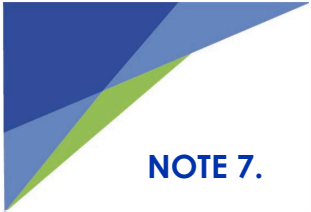
Allocated Fixed Assets

The Welfare Fund shares the property and equipment along with the Plan and Sheet Metal Workers' Local Union No. 28 Annuity Fund. At December 31, 2011, the property and equipment - net was allocated to each organization and was included as part of the allocated administrative expenses. The Welfare Fund recorded a due to each organization for the property and equipment - net. Beginning in 2012, the Welfare Fund pays for all property and equipment directly and is reimbursed by the other organizations for their allocated portion based upon percentages approved by the Trustees. Each year the Welfare Fund calculates depreciation and adjusts the allocated property and equipment - net and the amounts recorded as due to each organization are adjusted accordingly.

Due from Affiliates

As a result of the above transactions, the net amounts due (to) from affiliates are as follows as of December 31, 2024 and 2023:

	2024	2023
Due from Welfare - funds and plans (for contributions)	\$ 252,989	\$ 319,639
Due (to) from Welfare - administrative (for shared administrative expenses)	(25,519)	(20,003)
Due from Welfare - administrative fixed assets (for shared fixed assets)	142,395	163,925
	<u>\$ 369,865</u>	<u>\$ 463,561</u>



NOTE 7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

Office Lease

The Subsidiary leases office space to the Sheet Metal Workers' Local Union No. 28 Benefit Funds and the Union, pursuant to separate lease agreements which commenced on January 1, 2018 and expire December 31, 2027.

The future minimum rental income on these leases is as follows:

<u>Years Ending December 31,</u>	<u>Benefit Funds</u>	<u>Union</u>	<u>Total</u>
2025	\$ 71,025	\$ 23,675	\$ 94,700
2026	73,156	24,385	97,541
2027	75,351	25,117	100,468
	<u>\$ 219,532</u>	<u>\$ 73,177</u>	<u>\$ 292,709</u>

For the years ended December 31, 2024 and 2023, the Subsidiary had rental income of \$91,942 and \$89,264, respectively. For the years ended December 31, 2024 and 2023, occupancy expenses of \$127,620 and \$87,248, respectively, were paid first by the Welfare Fund and are included in the administrative expense allocation.

NOTE 8. ACTUARIAL INFORMATION

The actuarial present value of accumulated plan benefits as of December 31, 2023 is shown below:

Actuarial present value of accumulated plan benefits

Vested benefits

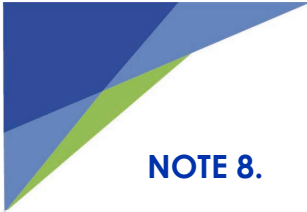
Participants currently receiving payments \$ 165,621,735

Other vested benefits 181,709,331

Total 347,331,066

Non-vested benefits 5,384,432

Total actuarial present value of
accumulated plan benefits \$ 352,715,498



NOTE 8. ACTUARIAL INFORMATION (CONTINUED)

As reported by the actuary, the changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2023 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year		\$ 336,701,168
Change during the year attributable to		
Benefits paid	\$ (16,867,699)	
Benefits accumulated including actuarial (gain)/loss	9,397,762	
Plan amendments	495,570	
Change in assumptions	-	
Reduction in discount period	<u>22,988,697</u>	
Net change		<u>16,014,330</u>
Actuarial present value of accumulated plan benefits at end of year		<u>\$ 352,715,498</u>

Some of the more significant actuarial assumptions used in the valuation were as follows:

Life expectancy of participants:

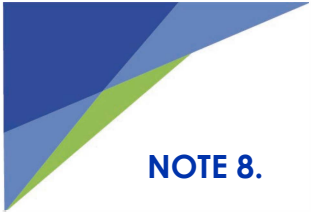
Healthy participants:	For funding purposes, PRI-2012 Blue Collar, with full generational projection using scale MP-2021.
Disabled participants:	For funding purposes, PRI-2012 Disabled Retiree, with full generational projection using scale MP-2021.
Beneficiaries:	For funding purposes, PRI-2012 Blue Collar Contingent Survivor, with full generational projection using scale MP-2021.

Retirement age assumptions:	<u>Age</u>	<u>Rate</u>
	55-61	10%
	62-64	20%
	65-69	25%
	70+	100%

Investment return: 7%.

Salary increase: 3% per year for Production Workers Division only.

Rates of withdrawal: 11.70% at age 25, decreasing to 1.7% at age 60.



NOTE 8. ACTUARIAL INFORMATION (CONTINUED)

Disability: 0.03% at age 25, increasing to 0.36% at age 55.

Plan expenses: \$969,600.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2024 and the changes therein for the year then ended are not included above, these consolidated financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2024 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein, as of and for the year ended December 31, 2024. The complete financial status is presented as of December 31, 2023.

For the year ended December 31, 2024, the Plan's actuary certified that the Plan was neither endangered nor critical.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that the values of investment securities could be different at the reporting date and that such change could materially affect the amounts reported in the consolidated statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term would be material to the consolidated financial statements.



NOTE 10. RECONCILIATION OF CONSOLIDATED FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of additions per the consolidated financial statements to income per the Form 5500:

	<u>2024</u>	<u>2023</u>
Total additions per the consolidated financial statements	\$ 53,441,267	\$ 48,678,125
Add: investment expenses	<u>691,323</u>	<u>551,955</u>
Total income per the Form 5500	<u>\$ 54,132,590</u>	<u>\$ 49,230,080</u>

The following is a reconciliation of deductions per the consolidated financial statements to expenses per the Form 5500:

	<u>2024</u>	<u>2023</u>
Total deductions per the consolidated financial statements	\$ 19,459,307	\$ 17,837,300
Add: investment expenses	<u>691,323</u>	<u>551,955</u>
Total expenses per the Form 5500	<u>\$ 20,150,630</u>	<u>\$ 18,389,255</u>

NOTE 11. SUBSEQUENT EVENTS REVIEW

Subsequent events have been evaluated through September 30, 2025, which is the date the consolidated financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying consolidated financial statements.



SUPPLEMENTAL INFORMATION



Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the plan, a summary of which is presented below. The summary describes the principal provisions only and is not intended to be authoritative. For questions about specific benefits, please refer to the plan document. This summary of plan provisions is intended to only describe the essential features of the plan.

Basic Information

Plan Name: Sheet Metal Workers' Local 28 Pension Fund

Effective Date of Plan: January 1, 1979

EIN/PN: 11-2480671/001

Effective Date of Last Amendment: November 1, 2023

Plan Year: January 1 – December 31

Eligibility

Production Workers Division: An employee shall become a participant in the Plan on the earliest January 1st or July 1st after 12 months and 1000 hours of Service in Covered Employment. If an employee does not complete 1000 hours during this period, then he will become a participant on the earliest January 1st or July 1st after the completion of 1,000 hours of Service in Covered Employment.

Building Trades Division: An employee shall become a participant in the Plan upon being credited with 500 hours in Covered Employment during a contribution period. If this requirement is not met, participation will be based on the calendar year following the employee's date of hire.

Vesting Credit

Production Workers Division: One year of vesting service is earned for each calendar year in which a participant works 500 hours in Covered Employment.

Building Trades Division: Participants who worked at least 500 hours in covered employment in 2000 or 2001, will be credited with one year of vesting credit for each year prior to January 1, 2000 (up to a maximum of 5). After 2000, one year of vesting is credited for each year in which they work at least 500 hours in Covered Employment.

Pension Credit

Production Workers Division: A participant shall receive Pension Credit for each calendar year as illustrated below:

Hours Worked in Covered Employment	Years of Pension Credit
Less than 250	0
250, but less than 500	1/4
500, but less than 1000	1/2
1000 but less than 1500	3/4
1500 or more	1

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

Points will also be earned as follows:

Past Service Points: 2.10 Points for each year of Pension Credit for periods of service prior to their Contribution Period, plus 0.45 Points for each quarter of Pension Credit from his Contribution Date to December 31, 1962.

Future Service Points: For each year of service after December 31, 1962, as illustrated below:

Wages	Annual Points per 1% of Employer Contribution
Less than \$1,500	0.00
\$1,500 but less than \$2,400	0.40
\$2,400 but less than \$3,600	0.60
\$3,600 but less than \$4,000	0.90
\$4,000 but less than \$4,400	1.00
\$4,400 but less than \$4,800	1.10
\$4,800 but less than \$5,800	1.20
\$5,800 but less than \$6,800	1.45
\$6,800 but less than \$7,800	1.70
\$7,800 but less than \$8,800	1.95
\$8,800 but less than \$9,800	2.20 ¹

¹plus an additional 0.25 Points for each \$1,000 of Wages above \$9,800

Effective January 1, 1988, for those active on January 1, 1988, Pension Credit Points earned for a given year are increased by 10%, for each year, including the year in which they were earned through December 31, 1986.

Effective January 1, 2014, no additional annual Points shall be credited to Employees' accounts or otherwise earned by Participants.

Building Trades Division: A participant shall receive Pension Credit as follows:

Past Service Credit: A participant who worked at least 500 hours in Covered Employment in 2000 or 2001 shall receive a year of Pension Credit for each calendar year prior to January 1, 2000 that they worked at least 500 hours. Subsequent to the year 2000, a Participant will earn a year of Pension Credit in any calendar year in which they work at least 500 hours in Covered Employment.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

Future Service Credit: Participants earn a rate of one Future Service Credit for each 100 hours worked in a given calendar year, up to a maximum of 12 Future Service Credits, as illustrated below:

Hours Worked in a Calendar Year	Credits in a Calendar Year
Less than 500	0
500 but less than 599	5
600 but less than 699	6
700 but less than 799	7
800 but less than 899	8
900 but less than 999	9
1000 but less than 1099	10
1100 but less than 1199	11
1200 or more	12

Employee Contributions

None. Plan is funded entirely by employer contributions.

Benefit Formulas and Eligibilities

Normal Retirement Eligibility: Age 65 and 5 years of Plan participation.

Normal Retirement Benefit:

Production Workers Division:

Monthly benefit equal to the sum of (i), (ii), and (iii):

- (i) \$2.10 for each Point earned prior to January 1, 2006
- (ii) \$1.05 for each Point earned between January 1, 2006 and December 31, 2013
- (iii) the aggregate Employer contributions on and after January 1, 2014, multiplied by either 2.55%, for Participants whose Employers provide contributions of less than 6% of wages, or 3.40% for Participants whose Employers provide contributions of 6% or more of wages

The maximum monthly benefit shall be \$2,100.

Effective November 1, 2023, the maximum monthly benefit for Staff Employees shall be \$3,000.

Building Trades Division:

Monthly benefit equal to the sum of \$7.00 for each future service credit earned prior to December 31, 2012 and \$4.00 for each Future Service Credit earned after January 1, 2013.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

Effective January 1, 2017, monthly benefit equal to the sum of \$7.00 for each Future Service Credit earned prior to December 31, 2012 and \$4.50 for each Future Service Credit earned after January 1, 2013.

Effective January 1, 2018, monthly benefit equal to the sum of \$7.00 for each Future Service Credit earned prior to December 31, 2012 and \$5.36 for each Future Service Credit earned after January 1, 2013.

Effective April 1, 2021, monthly benefit equal to \$7.00 for each future service credit earned.

The maximum monthly benefit shall be \$2,100.

Deferred Retirement Benefit: Accrued benefit at Normal Retirement Age, increased by 1% for each calendar month in which benefits are not suspended after Normal Retirement Age.

Unreduced Retirement Eligibility: Age 62 and 5 years of Pension Credits.

Unreduced Retirement Benefit: Determined as for normal retirement but based on Pension Credit to early retirement date. Payments are not reduced for commencement prior to age 65.

Early Retirement Eligibility: Age 55 and 5 years of Pension Credits.

Early Retirement Benefit: Determined as for Normal Retirement, based on Pension Credit earned to date of Early Retirement. Payments are reduced by 0.25% each month for commencement prior to age 62.

Disability Retirement Eligibility:

Production Workers Division: Participant has at least 10 years of Pension Credits including at least 5 years of Pension Credit for which contributions have been made on his behalf.

Building Trades Division: Participant has at least 10 years of Pension Credits.

Disability Retirement Benefit: Determined as for normal retirement but based on Pension Credit to disability retirement date. Payments commence immediately without reduction.

Vested Termination Eligibility: 5 years of Vested Credits.

Vested Termination Benefit: Determined as for normal retirement based on pension earned to termination date. Benefits determined for early retirement between age 55 and 65 are reduced by 0.25% for each month preceding age 62.

Pre-Retirement Surviving Spouse Coverage Eligibility: Vested participant; not receiving a benefit and married at least one year.

Pre-Retirement Surviving Spouse Benefit: If a vested active or vested terminated employee dies prior to the commencement of retirement benefits, the surviving spouse, if any shall receive a monthly allowance for life commencing at the later of: (a) the employee's death, or (b) the earliest date on which the employee could have commenced retirement benefits. The amount of spousal benefit, commencing on the above date, shall be equal to fifty percent of the benefit the deceased employee would have received if the Joint & 50% Survivor Option had been in effect.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

Forms of Payment

Normal Form: Five Year Certain and Life Annuity.

Qualified Joint and Survivor Annuity: A participant with an eligible spouse will automatically receive a reduced pension in the Joint & 50% Survivor form unless the participant elects (and the spouse consents) in writing, not to take such a form. If the participant so elects, one of the optional forms of benefits may be elected.

Optional Forms:

Five Year Certain and Life Annuity – a pension payable for the lifetime of the participant, but in no event for less than 60 months.

Joint & 75% Survivor Annuity – a reduced pension payable for the life of the participant and, at his death, $\frac{3}{4}$ of such pension continuing for the life of his designated beneficiary.

Pop-Up Feature: Effective July 1, 2019, a Participant with an eligible Spouse may elect an optional “pop-up” feature to the Joint & 50% Survivor or Joint & 75% Survivor benefit forms. If the Spouse predeceases the Participant, the Participant’s benefit will subsequently be increased to an unreduced pension amount, as if the Participant had not elected the reduced pension.

All Joint & Survivor forms will be adjusted as set forth in the plan document.

Maximum Benefits

Annual benefits may not exceed the limits in IRC Section 415(b). This limit is indexed annually. For 2024, the limit is \$275,000.

Changes in Plan Provisions Since Prior Year

Effective November 1, 2023, for Staff Employees under the Production Workers Division, the maximum monthly benefit was increased from \$2,100 to \$3,000.

SHEET METAL WORKERS' INTERNATIONAL ASSOCIATION LOCAL UNION NO. 28 PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Form 5500 Schedule H, Line 4i

E.I.N. 11-2480671

Plan No: 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par/Maturity Value						
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
Interest-bearing cash								
	Amalgamated Bank	Short Term Investment Funds - Page 9	N/A	N/A	N/A	N/A	\$ 26,050,991	\$ 26,050,991
	Amalgamated Bank	Cash - Page 11	N/A	N/A	N/A	N/A	2,271	2,271
	TD Bank	Interest bearing accounts	N/A	N/A	N/A	N/A	<u>3,267,958</u>	<u>3,267,958</u>
							<u>29,321,220</u>	<u>29,321,220</u>
U.S. Government securities								
	Amalgamated Bank	Fed Home Loan Mort Gold- Page 6	N/A	N/A	N/A	N/A	634,329	588,858
	Amalgamated Bank	Fed Home Loan Mort - Page 7	N/A	N/A	N/A	N/A	292,834	282,926
	Amalgamated Bank	Fed National Mort - Page 7	N/A	N/A	N/A	N/A	1,777,210	1,614,733
	Amalgamated Bank	Govt National Mort II Pools - Page 8	N/A	N/A	N/A	N/A	231,426	206,440
	Amalgamated Bank	Govt National Mort I Pools - Page 8	N/A	N/A	N/A	N/A	321,596	316,353
	Amalgamated Bank	U.S. Treasury Notes - Page 10	N/A	N/A	N/A	N/A	2,544,257	2,257,616
	Amalgamated Bank	UMBS Securities - Page 10	N/A	N/A	N/A	N/A	<u>1,583,943</u>	<u>1,564,289</u>
							<u>7,385,595</u>	<u>6,831,215</u>
Corporate debt instruments								
	Amalgamated Bank	Collateralized Mort - Page 1	N/A	N/A	N/A	N/A	61,138	58,320
	Amalgamated Bank	Corporate Bonds - Page 8	N/A	N/A	N/A	N/A	3,259,834	2,942,835
	Amalgamated Bank	Corporate ABS - Page 5	N/A	N/A	N/A	N/A	706,635	719,634
	Amalgamated Bank	Floating Rate Corp - Page 8	N/A	N/A	N/A	N/A	281,020	283,556
	Amalgamated Bank	Foreign Corporate Bonds - Page 8	N/A	N/A	N/A	N/A	<u>104,969</u>	<u>105,284</u>
							<u>4,413,596</u>	<u>4,109,629</u>
Corporate stocks								
	Amalgamated Bank	American Depository - Page 1	N/A	N/A	N/A	N/A	1,491,795	1,523,436
	Amalgamated Bank	Common - Page 4	N/A	N/A	N/A	N/A	47,917,971	63,363,668
	Amalgamated Bank	Registered Investment Companies	N/A	N/A	N/A	N/A	(13,771,816)	(14,200,840)
	Amalgamated Bank	Foreign - Page 10	N/A	N/A	N/A	N/A	<u>1,617,893</u>	<u>1,878,062</u>
							<u>37,255,843</u>	<u>52,564,326</u>
Partnership/joint venture interests								
	American Realty Advisors	American Core Realty Fund	N/A	N/A	N/A	23	2,807,785	2,739,190
	Boyd Watterson Asset Management	Boyd Watterson GSA Fund LP	N/A	N/A	N/A	18,298	13,850,000	18,048,495
	Capital Dynamics	Capital Dynamics Generation 2022 Investors LP	N/A	N/A	N/A	N/A	3,234,761	4,034,958
	Grosvenor	GCM Grosvenor	N/A	N/A	N/A	N/A	3,881,797	4,802,375
	Siguler Guff	Siguler Guff Small Buyout Opp Fund V LP	N/A	N/A	N/A	N/A	<u>2,692,314</u>	<u>3,307,397</u>
							<u>26,466,657</u>	<u>32,932,415</u>
Real estate (other than real property)								
	195 Holdings, LLC	195 Minneola Boulevard	N/A	N/A	N/A	2,000,000	<u>2,000,000</u>	<u>1,800,000</u>
Common/collective trusts								
	Amalgamated Bank	Common/Collective - Page 5	N/A	N/A	N/A	N/A	52,684,076	130,557,281
	Crescent Capital	Crescent Capital Trust II Unlevered	N/A	N/A	N/A	N/A	2,180,175	3,884,898
	New Tower Trust Company	Multi-Employer Property Trust	N/A	N/A	N/A	746	7,480,983	9,393,410
	Schroder-SEI Trust Co	Schroder International Equity Class 1	N/A	N/A	N/A	N/A	9,079,092	9,064,850
	State Street	Loomis Multisector Full	N/A	N/A	N/A	580,680	<u>17,378,650</u>	<u>19,011,402</u>
							<u>88,802,976</u>	<u>171,911,841</u>
Pooled separate accounts								
	New York Life Insurance	GA-46001	N/A	N/A	3.900	8,688,120	<u>30,858,092</u>	<u>30,858,092</u>
103-12 investment entity								
	Ullico Infrastructure	Ullico Infrastructure Tax Exempt Fund LP	N/A	N/A	N/A	23,343	<u>5,000,000</u>	<u>7,019,171</u>
							<u>5,000,000</u>	<u>7,019,171</u>
Registered investment companies								
	Amalgamated Bank	Mutual Fund-Daily Accrual - Page 10	N/A	N/A	N/A	N/A	3,440,891	3,252,295
	Amalgamated Bank	Common Stock - Pages 3-6	N/A	N/A	N/A	N/A	<u>13,771,816</u>	<u>14,200,840</u>
							<u>17,212,707</u>	<u>17,453,135</u>
Other - Real estate investment trust								
	AEW Capital Management, L.P.	AEW Core Property Trust (U.S.), Inc.	N/A	N/A	N/A	5,488	<u>5,300,867</u>	<u>5,851,967</u>
Total assets (held at end of year)							<u>\$ 254,017,553</u>	<u>\$ 360,653,011</u>



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

PAGE 117
ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
AMERICAN DEPOSITORY RECEIPTS							
ASCENDIS PHARMA A-S	137.67	5,340.00	676,154.63	752,492.70	735,157.80	59,003.17	-17,334.90
LEGEND BIOTECH CORP SPONSORED ADS ADR	32.54	8,140.00	341,555.71	341,555.71	264,875.60	-76,680.11	-76,680.11
SILICON MOTION TECHNOL ADR	54.05	951.00	72,778.47	72,778.47	51,401.55	-21,376.92	-21,376.92
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	197.49	2,390.00	324,968.42	324,968.42	472,001.10	147,032.68	147,032.68
TOTAL FOR AMERICAN DEPOSITORY		16,821.00	1,415,457.23	1,491,795.30	1,523,436.05	107,978.82	31,640.75
COLLATERALIZED MORT BACKED OBLIGATION							
FHLMC MULTIFAMILY CMO 2.797% 12/25/2026	98.46	59,231.30	57,444.66	61,137.60	58,320.35	875.69	-2,817.25
TOTAL FOR COLLATERALIZED MORT		59,231.30	57,444.66	61,137.60	58,320.35	875.69	-2,817.25
COMMON STOCK							
13 VERTICALS INC CL A	23.04	9,625.00	204,195.93	204,195.93	221,760.00	17,564.07	17,564.07
ACI WORLDWIDE INC.	51.91	1,004.00	54,319.71	54,319.71	52,117.64	-2,202.07	-2,202.07
ALPHABET INC CLASS A	189.30	11,890.00	1,747,581.52	907,964.28	2,250,777.00	503,195.48	1,342,812.72
AMAZON. COM INC	219.39	12,000.00	1,910,338.30	1,245,026.86	2,632,680.00	722,341.70	1,387,653.14
AMETEK NEW	180.26	1,172.00	191,561.95	191,561.95	211,264.72	19,702.77	19,702.77
ANI PHARMACEUTICALS INC	55.28	1,180.00	70,000.23	70,000.23	65,230.40	-4,769.83	-4,769.83
APOLLO GLOBAL MGMT INC	165.16	2,310.00	229,426.03	211,709.58	381,519.60	152,093.57	169,810.02
APPLE INC	250.42	10,910.00	2,058,470.35	1,035,462.12	2,732,082.20	673,611.85	1,696,620.08
APPLIED INDUSTRIAL TECHNOLOGIES INC	239.47	552.00	101,035.76	101,203.97	132,187.44	31,151.68	30,983.47
ASTRANA HEALTH INC COM NEW	31.53	1,462.00	60,272.87	60,900.63	46,096.86	-14,176.01	-14,803.77
ATKOREINC	83.45	560.00	91,634.75	91,758.17	46,732.00	-44,902.75	-45,026.17
AVIENT CORP	40.86	1,822.00	75,036.28	75,459.37	74,446.92	-589.36	-1,012.45
BANK OF AMERICA CORP	43.95	8,470.00	345,179.64	345,179.64	372,256.50	27,076.86	27,076.86
BANNER CORPORATION	66.77	1,211.00	89,688.84	89,688.84	80,858.47	-8,830.37	-8,830.37
BELDEN INC COM	112.61	1,039.00	86,837.14	86,981.53	117,001.79	30,164.65	30,020.26
BELLRING BRANDS INC COMMON STOCK COM	75.34	1,006.00	57,636.13	57,738.42	75,792.04	18,155.91	18,053.62
BLACKBAUD INC	73.92	3,700.00	285,144.67	285,413.36	273,504.00	-11,640.67	-11,909.36
BLACKLINE INC	60.76	3,325.00	155,952.69	155,952.69	202,027.00	46,074.31	46,074.31
BLOCK INC CL A	84.99	3,590.00	318,454.91	318,454.91	305,114.10	-13,340.81	-13,340.81
BOOT BARN HOLDINGS	151.82	835.00	76,558.63	76,812.84	126,769.70	50,211.07	49,956.86
BRIGHTVIEW HOLDINGS INC	15.99	9,975.00	85,431.86	85,963.99	159,500.25	74,068.39	73,536.26
BROADCOM INC	231.84	3,230.00	532,039.53	532,039.53	748,843.20	216,803.67	216,803.67
BROADRIDGE FINANCIAL SOLUTIONS	226.09	1,900.00	382,588.86	382,588.86	429,571.00	46,982.14	46,982.14
BROWN & BROWN INC	102.02	3,800.00	286,863.03	284,774.03	387,676.00	100,812.97	102,901.97
CASELLA WASTE SYSTEMS INC (CI A)	105.81	797.00	70,137.67	70,271.56	84,330.57	14,192.90	14,059.01
CCC INTELLIGENT SOLUTIONS HLD COM	11.73	29,400.00	338,919.44	339,452.12	344,862.00	5,409.88	5,409.88
CDW CORPORATION	174.04	2,248.00	496,409.26	496,409.26	391,241.92	-105,167.34	-105,167.34
CHART INDUSTRIES INC	190.84	544.00	74,651.55	74,861.93	103,816.96	29,165.41	28,955.03
CHECK POINT SOFTWARE TECH LTORD	186.70	1,700.00	318,739.46	318,739.46	317,390.00	-1,349.46	-1,349.46



275 7th Avenue
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YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

PAGE 118

ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON STOCK (CONT.)							
CHIPOTLE MEXICAN GRILL INC	60.30	5,290.00	282,847.49	282,847.49	318,987.00	36,139.51	36,139.51
CHOICE HOTELS INTL INC	141.98	2,350.00	263,320.65	263,320.65	333,653.00	70,332.35	70,332.35
CLEAR SECURE INC COM CL A	26.64	7,475.00	199,751.44	199,751.44	199,134.00	-617.44	-617.44
COMFORT SYSTEMS USA INC	424.06	205.00	52,817.37	52,930.73	86,932.30	34,114.93	34,001.57
COSTCO WHOLESALE CORP	916.27	640.00	422,451.20	220,753.58	586,412.80	163,961.60	365,659.22
CROCS INC	109.53	2,100.00	227,337.78	232,090.37	230,013.00	2,675.22	-2,077.37
DEXCOM INC	77.77	5,070.00	512,750.84	480,326.70	394,293.90	-118,456.94	-86,032.80
DOUGLAS DYNAMICS INC.	23.63	5,050.00	138,732.89	140,102.03	119,331.50	-19,401.39	-20,770.53
ELI LILLY & CO COM	772.00	670.00	528,458.84	528,458.84	517,240.00	-11,218.84	-11,218.84
ENOVA INTERNATIONAL INC	95.88	540.00	56,221.88	56,221.88	51,775.20	-4,446.68	-4,446.68
ENPRO INC COM	172.45	616.00	96,403.77	96,764.13	106,229.20	9,825.43	9,465.07
ENSIGN GROUP INC	132.86	836.00	98,308.87	98,580.91	111,070.96	12,762.09	12,490.05
ENTEGRIS INC	99.06	3,400.00	403,216.97	403,216.97	336,804.00	-66,412.97	-66,412.97
ENTERPRISE FINANCIAL SERVICES CORP	56.40	1,676.00	70,498.34	70,926.04	94,526.40	24,028.06	23,600.36
ESCO TECHNOLOGIES INC	133.21	685.00	74,941.03	75,203.16	91,248.85	16,307.82	16,045.69
EUROPEAN WAX CTR INC CLASS A COM	6.67	20,525.00	249,178.98	256,427.96	136,901.75	-112,277.23	-119,526.21
EVERCORE INC CLASS A	277.19	353.00	63,069.04	63,263.33	97,848.07	34,779.03	34,584.74
EXLSERVICE HOLDINGS INC	44.38	6,775.00	207,911.62	208,267.44	300,674.50	92,762.88	92,407.06
EXLSERVICE HOLDINGS INC	44.38	12,756.00	400,942.12	400,977.22	566,111.28	165,169.16	165,134.06
FABRINET	219.88	397.00	81,280.83	81,508.44	87,292.36	6,011.53	5,783.92
FASTENAL COMPANY	71.91	4,600.00	320,496.78	320,496.78	330,786.00	10,289.22	10,289.22
FEDERAL SIGNAL CORP	92.39	1,214.00	104,476.08	104,476.08	112,161.46	7,685.38	7,685.38
FLOOR & DECOR HOLDINGS INC -A	99.70	2,450.00	286,909.44	286,909.44	244,265.00	-42,644.44	-42,644.44
FRANKLIN COVEY CO	37.58	8,325.00	333,526.31	328,396.73	312,853.50	-20,672.81	-15,543.23
FRANKLIN ELECTRIC CO INC	97.45	705.00	70,941.92	70,984.57	68,702.25	-2,239.67	-2,282.32
G-III APPAREL LTD	32.62	1,845.00	61,765.60	61,623.49	60,183.90	-1,581.70	-1,439.59
GE VERNOVA INC COM	328.93	930.00	310,329.88	310,329.88	305,904.90	-4,424.98	-4,424.98
GENTEX CORPORATION	28.73	6,175.00	213,532.14	213,627.63	177,407.75	-36,124.39	-36,219.88
GRACO INC COM	84.29	3,700.00	319,611.26	319,611.26	311,873.00	-7,738.26	-7,738.26
HAEMONETICS CORP MASS	78.08	1,036.00	87,411.07	87,411.07	80,890.88	-6,520.19	-6,520.19
HEICO CORPORATION	186.08	2,510.00	368,648.04	369,044.16	467,060.80	98,412.76	98,016.64
HILLENBRAND INC	30.78	5,100.00	243,584.06	242,271.28	156,978.00	-86,606.06	-85,293.28
HURON CONSULTING GROUP INC	124.26	772.00	77,807.36	77,601.17	95,928.72	18,121.36	18,327.55
ICU MED INC	155.17	533.00	58,195.64	58,195.64	82,705.61	24,509.97	24,509.97
IDACORP INC	109.28	604.00	57,775.71	57,742.29	66,005.12	8,229.41	8,262.83
IDEX CORPORATION	209.29	1,980.00	436,018.07	435,082.19	414,394.20	-21,623.87	-20,687.99
IES HOLDINGS INC	200.96	417.00	75,594.90	75,594.90	83,800.32	8,205.42	8,205.42
INFORMATICA INC COM CL A	25.93	12,050.00	347,970.27	350,161.70	312,456.50	-35,513.77	-37,705.20
INSIGHT ENTERPRISES INC	152.10	530.00	96,556.71	96,371.45	80,613.00	-15,943.71	-15,758.45
INSTALLED BUILDING PRODUCTS	175.25	355.00	74,920.86	75,153.48	62,213.75	-12,707.11	-12,939.73
INTAPP INC COM	64.09	1,384.00	56,850.69	56,850.69	88,700.56	31,849.87	31,849.87
INTEGER HOLDINGS CORP	132.52	749.00	79,775.67	79,775.67	99,257.48	19,481.81	19,481.81
INTERNATIONAL MONEY EXPRESS INC	20.83	14,075.00	295,238.25	295,663.66	293,182.25	-2,481.41	-2,481.41
INTERPARFUMS INC	131.51	570.00	82,501.67	83,068.62	74,960.70	-7,540.97	-8,107.92
KADANT INC	344.99	282.00	85,557.14	85,965.04	97,287.18	11,730.04	11,322.14
KEYSIGHT TECHNOLOGIES INC	160.63	2,597.00	381,109.21	381,109.21	417,156.11	36,046.90	36,046.90



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YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

PAGE 119
ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON STOCK (CONT.)							
KIRBY CORPORATION	105.80	887.00	73,617.64	73,574.80	93,844.60	20,226.96	20,269.80
KITE RLTY GROUP TR COM NEW	25.24	3,406.00	75,415.11	75,908.38	85,967.44	10,552.33	10,059.06
KNIFE RIV HLDG CO COMMON STOCK	101.64	944.00	67,399.63	67,399.63	95,948.16	28,548.53	28,548.53
LAM RESEARCH CORP COM NEW	72.23	4,140.00	321,569.44	321,569.44	299,032.20	-22,537.24	-22,537.24
LANCASTER COLONY CORP	173.14	326.00	60,777.41	60,809.16	56,443.64	-4,333.77	-4,365.52
LEMAITRE VASCULAR INC	92.14	765.00	55,817.17	55,817.17	70,487.10	14,669.93	14,669.93
LIGAND PHARMACEUTICALS	107.15	979.00	73,328.02	73,384.69	104,899.85	31,571.83	31,515.16
LIMBATCH HOLDINGS INC	85.54	648.00	50,900.59	50,900.59	55,429.92	4,529.33	4,529.33
MACOM TECHNOLOGY SOLUTIONS HOLDS INC	129.91	866.00	80,215.25	80,415.31	112,502.06	32,286.81	32,086.75
MAGNOLIA OIL & GAS CORP	23.38	3,345.00	74,207.80	74,339.72	78,206.10	3,998.30	3,866.38
MARTEL GROUP INC COM	1,726.23	250.00	358,689.41	355,567.24	431,557.50	72,868.09	75,990.26
MATADOR RESOURCES CO	56.26	1,244.00	75,561.35	75,711.81	69,987.44	-5,573.91	-5,724.37
MATERION CORPORATION	98.88	591.00	78,512.85	78,773.94	58,438.08	-20,074.77	-20,335.86
MCCORMICK & CO-NON VTG SHRS	76.24	5,000.00	339,310.39	338,779.29	381,200.00	41,889.61	42,420.71
MEDPACE HOLDINGS INC	332.23	625.00	219,559.32	221,357.62	207,643.75	-11,915.57	-13,713.87
MERIT MEDICAL SYSTEMS INC	96.72	912.00	69,557.01	69,569.39	88,208.64	18,651.63	18,639.25
META PLATFORMS INC CL A	585.51	2,920.00	1,033,563.20	677,736.13	1,709,689.20	676,126.00	1,031,953.07
MICROCHIP TECH INC	57.35	6,353.00	513,570.76	513,570.76	364,344.55	-149,226.21	-149,226.21
MICROSOFT CORP COM	421.50	5,660.00	2,136,470.77	840,332.56	2,385,690.00	249,219.23	1,545,357.44
MODINE MANUFACTURING CO	115.93	1,446.00	108,761.85	109,149.59	167,634.78	58,872.93	58,485.19
MUELLER INDS INC	79.36	1,581.00	77,662.58	77,839.09	125,468.16	47,805.58	47,629.07
MYR GROUP INC	148.77	276.00	42,840.11	42,742.28	41,060.52	-1,779.59	-1,681.76
NAPCO SECURITY TECHNOLOGIES INC.	35.56	6,450.00	249,094.31	250,885.83	229,362.00	-19,732.31	-21,523.83
NAPCO SECURITY TECHNOLOGIES INC.	35.56	1,359.00	54,294.66	54,484.18	48,326.04	-5,968.62	-6,158.14
NETFLIX INC.	891.32	850.00	545,523.82	545,523.82	757,622.00	212,098.18	212,098.18
NMI HOLDINGS INC. CLASS A	36.76	2,714.00	80,990.81	81,283.09	99,766.64	18,775.83	18,483.55
NVIDIA CORPORATION	134.29	23,920.00	1,308,054.18	793,170.76	3,212,216.80	1,904,162.62	2,419,046.04
NXP SEMICONDUCTORS NV	207.85	1,350.00	362,178.29	362,178.29	280,597.50	-81,580.79	-81,580.79
OCEANEERING INTL INC	26.08	2,582.00	64,545.57	64,545.57	67,338.56	2,792.99	2,792.99
OLLIE'S BARGAIN OUTLET HOLDINGS INC	109.73	1,057.00	86,182.35	86,152.99	115,984.61	29,802.26	29,831.62
ORACLE CORPORATION COM	166.64	2,640.00	442,708.82	442,708.82	439,929.60	-2,779.22	-2,779.22
PALOMAR HOLDINGS INC	105.59	1,037.00	68,229.94	68,320.90	109,496.83	41,266.89	41,175.93
PATHWARD FINANCIAL INC	73.58	1,444.00	74,558.08	75,405.26	106,249.52	31,691.44	30,844.26
PATRICK INDUSTRIES INC	83.08	648.00	56,274.35	56,274.35	53,835.84	-2,438.51	-2,438.51
PATTERSON-UTI ENERGY INC	8.26	9,119.00	85,793.07	85,848.92	75,322.94	-10,470.13	-10,525.98
PAYCOR HCM INC COM	18.57	11,100.00	154,974.87	154,974.87	206,127.00	51,152.13	51,152.13
PINNACLE FINANCIAL PARTNERS	114.39	3,550.00	289,205.59	289,205.59	406,084.50	116,878.91	116,878.91
PJT PARTNERS INC. - A	157.81	452.00	71,707.90	71,707.90	71,330.12	-377.78	-377.78
PLYMOUTH INDUSTRIAL REIT INC	17.80	2,151.00	49,272.33	49,479.97	38,287.80	-10,984.53	-11,192.17
PRESTIGE CONSUMER HEALTHCARE INC	78.09	2,250.00	153,854.88	153,854.88	175,702.50	21,847.62	21,847.62
PRESTIGE CONSUMER HEALTHCARE INC	78.09	1,214.00	79,606.86	79,620.13	94,801.26	15,194.40	15,181.13
PROGRESS SOFTWARE CORP	65.15	1,239.00	70,271.55	70,240.79	80,720.85	10,449.30	10,480.06
PROGRESSIVE CORP	239.61	2,750.00	455,990.57	380,044.33	658,927.50	202,936.93	278,883.17
QUAKER HOUGHTON COM	140.76	235.00	48,847.52	49,219.94	33,078.60	-15,768.92	-16,141.34
REGAL REXNORD CORPORATION COM	155.13	1,420.00	214,877.48	214,877.48	220,284.60	5,407.12	5,407.12
ROSS STORES INC	151.27	2,700.00	367,278.32	367,278.32	408,429.00	41,150.68	41,150.68



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SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

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ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON STOCK (CONT.)							
S&P GLOBAL INC COM	498.03	850.00	380,429.39	372,332.53	423,325.50	42,896.11	50,992.97
SAIA INC.	455.73	100.00	47,312.61	47,377.14	45,573.00	-1,739.61	-1,804.14
SALESFORCE INC COM	334.33	1,840.00	486,016.54	187,569.00	615,167.20	129,150.66	427,598.20
SEACOAST BANKING CORP/FL	27.53	3,330.00	90,688.73	90,537.84	91,674.90	986.17	1,137.06
SERVICENOW INC	1,060.12	925.00	653,503.25	124,944.98	980,611.00	327,107.75	855,666.02
SHUTTERSTOCK INC	30.35	4,025.00	195,274.70	196,604.87	122,158.75	-73,115.95	-74,446.12
SITIME CORP	214.53	534.00	57,915.27	58,088.57	114,559.02	56,643.75	56,470.45
SM ENERGY COMPANY	38.76	1,326.00	65,375.04	65,375.04	51,395.76	-13,979.28	-13,979.28
SOLARWINDS CORP COM NEW	14.25	20,000.00	243,142.85	243,142.85	285,000.00	41,857.15	41,857.15
SPS COMMERCE INC	183.99	775.00	146,854.28	146,671.18	142,592.25	-4,262.03	-4,078.93
SPS COMMERCE INC	183.99	279.00	53,201.68	53,289.05	51,333.21	-1,868.47	-1,955.84
STAG INDUSTRIAL INC	33.82	1,313.00	50,449.88	50,603.99	44,405.66	-6,044.22	-6,198.33
STERLING INFRASTRUCTURE INC	168.45	784.00	77,686.51	77,755.83	132,064.80	54,378.29	54,308.97
TARGET CORPORATION	135.18	2,770.00	415,711.67	415,711.67	374,448.60	-41,263.07	-41,263.07
TESLA INC COM	403.84	2,260.00	520,391.72	520,391.72	912,678.40	392,286.68	392,286.68
TRANSDIGM GROUP INC	1,267.28	736.00	744,537.60	411,970.61	932,718.08	188,180.48	520,747.47
TRANSMEDICS GROUP INC	62.35	526.00	43,292.91	43,470.32	32,796.10	-10,496.81	-10,674.22
UFP INDUSTRIES INC	112.65	511.00	63,055.14	63,170.05	57,564.15	-5,490.99	-5,605.90
UNION PACIFIC CORP.	228.04	1,760.00	432,291.20	269,454.68	401,350.40	-30,940.80	131,895.72
UNITEDHEALTH GROUP INC	505.86	850.00	451,710.28	447,020.64	429,981.00	-21,729.28	-17,039.64
VALVOLINE INC	36.18	1,638.00	65,827.16	65,993.43	59,262.84	-6,564.32	-6,730.59
VANGUARD FTSE EMERGING MARKETS ETF	44.04	42,950.00	1,765,245.00	1,937,447.81	1,891,518.00	126,273.00	-45,929.81
VANGUARD SHORT-TERM BD	77.27	102,800.00	7,917,656.00	8,289,206.97	7,943,356.00	25,700.00	-345,850.97
VANGUARD TAX-MANAGED FDS VAN FTSE DEV	47.82	91,300.00	4,373,270.00	3,545,160.84	4,365,966.00	-7,304.00	820,805.16
VERINT SYSTEMS INC.	27.45	8,250.00	241,786.89	243,225.47	226,462.50	-15,324.39	-16,762.97
VERISK ANALYTICS INC-CLASS A	275.43	1,608.00	382,593.60	382,593.60	442,891.44	60,297.84	60,297.84
VERITEX HOLDINGS INC	27.16	3,896.00	85,773.66	86,238.92	105,815.36	20,041.70	19,576.44
VERTIV HOLDINGS CO	113.61	5,100.00	517,881.12	517,881.12	579,411.00	61,529.88	61,529.88
VICTORY CAPITAL HOLDING - A	65.46	2,100.00	83,234.29	83,442.47	137,466.00	54,231.71	54,023.53
VIKING THERAPEUTICS INC	40.24	719.00	49,441.00	49,441.00	28,932.56	-20,508.44	-20,508.44
VISA INC. CLASS A	316.04	3,940.00	1,025,779.00	597,302.26	1,245,197.60	219,418.60	647,895.34
VONTIER CORP	36.47	1,950.00	75,637.26	75,825.85	71,116.50	-4,520.76	-4,709.35
VULCAN MATERIALS CO	257.23	1,150.00	288,701.18	288,701.18	295,814.50	7,113.32	7,113.32
WATERS CORPORATION	370.98	1,020.00	326,629.51	326,629.51	378,399.60	51,770.09	51,770.09
WESBANCO INC.	32.54	2,680.00	87,500.68	87,500.68	87,207.20	-293.48	-293.48
WILLSCOT HLDGS CORP COM CL A	33.45	7,625.00	333,573.22	334,563.83	255,056.25	-78,516.97	-79,507.58
WINTRUST FINANCIAL CORP	124.71	924.00	88,479.10	88,677.81	115,232.04	26,752.94	26,554.23
WYNDHAM HOTELS & RESORTS INC	100.79	2,125.00	156,773.90	156,773.90	214,178.75	57,404.85	57,404.85
ZEBRA TECHNOLOGIES CORP	386.22	1,150.00	307,003.26	307,003.26	444,153.00	137,149.74	137,149.74
TOTAL FOR COMMON STOCK		739,968.00	54,965,904.53	47,917,971.20	63,234,000.51	8,268,095.98	15,316,029.31
COMMON/COLLECTIVE INVESTMENT FUNDS							
LONGVIEW LARGECAP 500 INDEX FUND	2,224.44	27,936.81	50,537,930.53	26,648,893.60	62,143,831.04	11,605,900.51	35,494,937.44



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SCHEDULE OF ASSETS HELD FOR
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SHEET METAL WORKERS LOCAL 28 PENSION
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EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON/COLLECTIVE INVESTMENT FUNDS (CONT.)							
LONGVIEW MID CAP 400 INDEX FUND	3,492.39	2,865.95	8,851,728.42	3,179,175.18	10,008,997.01	1,157,268.59	6,829,821.83
LV LARGE CAP 1000 GROWTH INDEX FD	710.22	34,375.60	18,317,165.64	6,109,400.51	24,414,250.65	6,097,085.01	18,304,850.14
LV LARGE CAP 1000 VALUE INDEX FUND	345.98	98,243.94	29,725,104.75	16,746,606.59	33,990,202.42	4,265,097.67	17,243,595.83
TOTAL FOR COMMON/COLLECTIVE IN		163,422.30	107,431,929.34	52,684,075.88	130,557,281.12	23,125,351.78	77,873,205.24
CORPORATE ABS							
CNH EQUIPMENT TR 2.94% 07/15/2027	99.09	108,171.55	105,376.96	104,141.64	107,185.82	1,808.86	3,044.18
HYUNDAI AUTO REC TR 6.3% 12/17/2029	102.28	103,000.00	106,067.10	102,968.24	105,349.83	-717.27	2,381.59
MERCEDES-BENZ AUTO 5.57% 04/16/2029	100.45	81,000.00	80,994.62	80,994.62	81,362.86	368.24	368.24
NISSAN AUTO RECV OWR 4.91% 11/15/2027	100.32	177,000.00	177,057.26	174,351.22	177,571.32	514.06	3,220.10
TOYOTA AUTO 5.33% 01/16/2029	101.36	107,000.00	106,984.74	106,984.74	108,459.98	1,475.24	1,475.24
WORLD OMNI AUTO REC 6.00% 08/15/2029	102.72	136,000.00	140,975.27	137,194.27	139,704.10	-1,271.17	2,509.83
TOTAL FOR CORPORATE ABS		712,171.55	717,455.95	706,634.73	719,633.91	2,177.96	12,999.18
CORPORATE BONDS							
ALTRIA GROUP INC SR NT 2.45% 02/04/2032	82.29	150,000.00	122,320.50	140,619.65	123,432.00	1,111.50	-17,187.65
AMERICAN WATER CAPITAL C 2.8% 05/01/30	89.79	120,000.00	107,374.80	124,547.50	107,750.40	375.60	-16,797.10
AMERISOURCEBERGEN CORP SR 2.7% 03/15/31	86.74	121,000.00	106,123.05	122,728.73	104,950.56	-1,172.49	-17,778.17
AMGEN INC SR NT 5.25% 03/02/2033	99.26	83,000.00	85,094.09	82,738.55	82,387.46	-2,706.63	-351.09
AON CORP 4.5% 12/15/2028	98.53	102,000.00	100,748.46	101,729.70	100,500.60	-247.86	-1,229.10
APOLLO GLOBAL MGMT 6.375% 11/15/2033	108.12	105,000.00	113,096.55	104,234.55	113,522.85	426.30	9,288.30
ATMOS ENERGY CORP 2.625% 09/15/2029	90.92	87,000.00	79,214.37	89,913.63	79,100.40	-113.97	-10,813.23
BAT CAPITAL CORP SR 6.421% 08/02/2033	105.69	103,000.00	107,767.87	104,950.82	108,864.82	1,096.95	3,914.00
BERKSHIRE HATHAWAY ENERGY 4.5% 02/01/45	86.63	93,000.00	86,006.40	106,473.99	80,564.97	-5,441.43	-25,909.02
BLUE OWL CAPITAL 5.95% 03/15/2029	100.40	114,000.00	111,752.18	111,752.18	114,453.72	2,701.54	2,701.54
BOOZ ALLEN HAMILTON INC 5.95% 08/04/2033	102.23	108,000.00	114,091.20	106,011.72	110,404.08	-3,687.12	4,392.36
BROADCOM INC SR 4.8% 10/15/2034	96.50	117,000.00	116,757.81	116,757.81	112,903.83	-3,853.98	-3,853.98
CONSTELLATION ENERGY 6.125% 01/15/2034	104.68	100,000.00	107,009.00	100,940.00	104,676.00	-2,333.00	3,736.00
CROWN CASTLE INTL CORP 2.25% 01/15/31	84.04	132,000.00	109,303.92	130,692.39	110,926.20	1,622.28	-19,766.19
EMERSON ELEC CO SR NT 2.8% 12/21/2051	61.77	137,000.00	94,124.48	133,431.80	84,622.16	-9,502.32	-48,809.64
ENTERPRISE PRODS 5.95% 02/1/2041	102.70	105,000.00	112,531.65	141,059.10	107,836.05	-4,695.60	-33,223.05



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EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
GALLAGHER ARTHUR J & CO 6.5% 02/15/2024	107.42	102,000.00	111,499.26	101,620.56	109,572.48	-1,926.78	7,951.92
GENUINE PARTS CO SR 6.875% 11/01/2033	109.59	100,000.00	111,022.00	106,870.00	109,592.00	-1,430.00	2,722.00
KINDER MORGAN ENERGY 6.375% 03/01/2041	102.16	89,000.00	91,409.23	116,393.31	90,925.07	-484.16	-25,468.24
L3HARRIS TECHNOLOGIES 5.4% 01/15/2027	101.23	105,000.00	107,178.75	104,862.45	106,290.45	-888.30	1,428.00
LOCKHEED MARTIN CORP 4.5% 05/15/2036	93.75	121,000.00	119,012.00	127,612.00	113,441.13	-5,570.87	-14,170.87
NASDAQ INC SR NT 1.65% 01/15/2031	82.16	126,000.00	102,246.48	125,580.42	103,525.38	1,278.90	-22,055.04
ORACLE CORP SR GLBL NT 4.5% 05/06/2028	99.00	105,000.00	104,987.40	103,316.85	103,952.10	-1,035.30	635.25
QUANTA SVCS INC 5.25% 08/09/2034	97.68	113,000.00	115,273.56	115,273.56	110,378.40	-4,895.16	-4,895.16
REGENERON PHARMACEUTAL 2.8% 09/15/50	58.93	130,000.00	85,673.90	125,395.40	76,605.10	-9,068.80	-48,790.30
TRACTOR SUPPLY CO 1.75% 11/1/2030	83.67	124,000.00	101,553.52	119,317.14	103,754.52	2,201.00	-15,562.62
WELLPOINT INC 4.65% 08/15/2044	85.76	129,000.00	118,993.08	119,285.40	110,630.40	-8,362.68	-8,655.00
WILLIAMS COS INC 2.6% 03/15/2031	86.11	125,000.00	106,877.50	124,538.75	107,640.00	762.50	-16,898.75
XCEL ENERGY INC 3.3% 06/01/2025	99.26	50,000.00	48,771.50	51,186.00	49,632.00	860.50	-1,554.00
TOTAL FOR CORPORATE BONDS		3,196,000.00	2,997,814.51	3,259,833.96	2,942,835.13	-54,979.38	-316,998.83
FED HOME LOAN MORTGAGE ASSOC GOLD POOLS							
FHLMC GLD PL #A97040 4% 02/01/2041	94.47	37,274.68	36,377.76	39,284.02	35,212.93	-1,164.83	-4,071.09
FHLMC GLD PL #G04814 5.5% 10/01/2038	100.59	41,503.38	42,800.33	46,198.46	41,749.80	-1,050.53	-4,448.66
FHLMC GLD PL #G08641 3.5% 05/01/2045	89.98	40,256.46	37,620.92	41,591.29	36,224.52	-1,396.40	-5,366.77
FHLMC GLD PL #G08669 4% 09/01/2045	92.98	172,672.31	166,709.70	180,588.01	160,558.27	-6,151.43	-20,029.74
FHLMC GLD PL #G08732 3% 11/01/2046	86.86	51,013.04	46,246.50	50,866.49	44,309.61	-1,936.89	-6,556.88
FHLMC GLD PL #G18582 3% 01/01/2031	96.11	39,616.27	38,037.81	40,606.71	38,074.95	37.14	-2,531.76
FHLMC GLD PL #G18597 3.5% 04/01/2031	97.41	11,647.72	11,367.46	12,171.86	11,345.61	-21.85	-826.25
FHLMC GLD PL #Q08998 3.5% 06/01/2042	91.23	16,959.72	16,061.39	17,376.62	15,473.09	-588.30	-1,903.53
FHLMC GOLD POOL #G0-5812 5.5% 01/01/2038	101.02	88,487.06	91,252.27	89,586.24	89,385.75	-1,866.52	-200.49
FHLMC GOLD POOL#C9-1946 3.5% 08/01/2037	94.06	123,878.77	118,071.96	116,058.94	116,523.47	-1,548.49	464.53
TOTAL FOR FED HOME LOAN MORTGA		623,309.41	604,546.10	634,328.64	588,858.00	-15,688.10	-45,470.64
FED HOME LOAN MORTGAGE ASSOC POOLS							
FHLMC POOL #SD-8204 2.00% 04/01/2052	77.97	173,954.12	144,599.36	144,599.36	135,629.85	-8,969.51	-8,969.51
FHLMC POOL #SD-8324 5.5% 05/01/2053	98.84	47,663.71	47,857.33	46,796.07	47,112.60	-744.73	316.53



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ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FED HOME LOAN MORTGAGE ASSOC POOLS (CONT.)							
FHLMC POOL #SD-8328 4.5% 06/01/2053	94.22	106,330.60	102,957.80	101,438.30	100,183.37	-2,774.43	-1,254.93
TOTAL FOR FED HOME LOAN MORTGA		327,948.43	295,414.49	292,833.73	282,925.82	-12,488.67	-9,907.91
FEDL NATIONAL MORTGAGE ASSOCIATION POOLS							
FNMA PL #AA3467 4.5% 04/01/2039	96.95	53,788.66	53,671.00	58,511.95	52,149.78	-1,521.22	-6,362.17
FNMA PL #AL3904 3.5% 01/01/2028	99.28	6,866.58	6,744.28	7,149.81	6,817.23	72.95	-332.58
FNMA PL #AL6777 5% 07/01/2044	99.28	32,956.62	33,492.13	36,633.34	32,719.74	-772.39	-3,913.60
FNMA PL #AS4972 3% 05/01/2045	87.47	16,495.69	15,078.09	16,420.96	14,428.57	-649.52	-1,992.39
FNMA PL #AT1713 3% 03/01/2043	88.23	24,459.79	22,480.08	24,452.11	21,581.95	-898.13	-2,870.16
FNMA PL #FM1719 4.5% 11/01/2046	96.45	29,861.27	29,674.63	32,408.83	28,802.13	-872.50	-3,606.70
FNMA PL #FM1860 5% 11/01/2044	99.64	22,347.44	22,707.10	24,700.88	22,267.13	-439.97	-2,433.75
FNMA PL #MA1584 3.5% 09/01/2033	95.55	16,439.27	15,802.25	16,994.12	15,707.20	-95.05	-1,286.92
FNMA PL #MA2960 4% 04/01/2047	92.75	18,874.28	18,195.99	19,511.30	17,505.89	-690.10	-2,005.41
FNMA PL #MA3057 3.5% 07/01/2047	89.75	19,050.14	17,779.14	19,487.24	17,097.50	-681.64	-2,389.74
FNMA PL #MA3120 3.50% 09/01/2047	89.75	44,497.61	41,528.79	45,507.13	39,936.60	-1,592.19	-5,570.53
FNMA PL #MA3147 3% 10/01/2047	86.72	19,757.30	17,803.17	19,105.94	17,133.28	-669.89	-1,972.66
FNMA PL #MA3209 3% 12/01/2047	86.72	43,865.53	39,526.97	42,511.89	38,039.64	-1,487.33	-4,472.25
FNMA PL #MA3238 3.5% 01/01/2048	89.75	29,649.15	27,670.99	30,662.91	26,610.12	-1,060.87	-4,052.79
FNMA PL #MA3279 3% 02/01/2038	91.45	55,109.95	51,080.03	56,401.85	50,399.77	-680.26	-6,002.08
FNMA PL #MA3409 3% 07/01/2033	94.98	66,683.28	63,494.99	70,079.99	63,338.70	-156.29	-6,741.29
FNMA PL #MA4049 3.5% 06/01/50	89.72	35,797.99	33,303.32	37,912.32	32,117.51	-1,185.81	-5,794.81
FNMA POOL #BM5632 3.00% 12/01/2047	86.69	127,697.57	115,725.91	134,601.22	110,697.83	-5,028.08	-23,903.39
FNMA POOL #CA6409 2.5% 07/01/2050	81.66	124,700.89	106,229.57	115,017.09	101,826.07	-4,403.50	-13,191.02
FNMA POOL #FM3664 4.00% 03/01/2049	92.70	129,108.83	124,226.88	120,101.45	119,687.92	-4,538.96	-413.53
FNMA POOL #FM4537 4% 06/01/2034	98.03	23,569.89	23,245.81	25,149.81	23,105.86	-139.95	-2,043.95
FNMA POOL #FM6672 2.5% 03/01/2051	82.14	78,591.53	67,060.68	70,806.06	64,555.57	-2,505.11	-6,250.49
FNMA POOL #FM8426 5.5% 05/01/2044	101.17	54,025.72	55,638.04	62,500.97	54,658.83	-979.21	-7,842.14
FNMA POOL #FM9895 4.5% 10/01/2050	95.50	74,163.86	73,202.05	80,178.11	70,826.49	-2,375.56	-9,351.62
FNMA POOL #FS1590 2.5% 04/01/2052	82.33	142,176.10	121,604.99	131,213.00	117,050.92	-4,554.07	-14,162.08
FNMA POOL #FS1931 2.5% 02/01/2052	83.06	93,702.83	80,540.51	85,240.32	77,831.91	-2,708.60	-7,408.41
FNMA POOL #FS2889 3.5% 07/01/2051	89.75	96,379.44	89,708.19	88,868.61	86,500.54	-3,207.65	-2,368.07
FNMA POOL #FS9497 5.55% 10/01/2044	99.70	93,683.76	93,917.96	93,917.96	93,405.64	-512.32	-512.32
FNMA POOL #MA4492 2.00% 12/01/2051	78.16	110,589.10	89,940.05	89,940.05	86,432.29	-3,507.76	-3,507.76
FNMA POOL #MA4512 2.5% 01/01/2052	81.78	136,339.70	115,973.95	121,222.30	111,500.31	-4,473.64	-9,721.99
TOTAL FOR FEDL NATIONAL MORTGA		1,821,229.76	1,667,047.54	1,777,209.52	1,614,732.92	-52,314.62	-162,476.60
FLOATING RATE CORPORATE BONDS							
BK OF AMERICA CORP FR VAR 07/22/2033	98.08	70,000.00	69,246.10	67,008.90	68,657.40	-588.70	1,648.50
GOLDMAN SACHS GROUP VAR 10/24/2034	107.49	100,000.00	109,891.00	102,538.00	107,493.00	-2,398.00	4,955.00



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ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FLOATING RATE CORPORATE BONDS (CONT.)							
JPMORGAN CHASE & CO VAR 04/22/2035	102.29	105,000.00	111,473.25	111,473.25	107,405.55	-4,067.70	-4,067.70
TOTAL FOR FLOATING RATE CORPOR		275,000.00	290,610.35	281,020.15	283,555.95	-7,054.40	2,535.80
FOREIGN COMMON STOCK							
BROOKFIELD ASSET MANAGMT LTD CL A LMT	54.19	7,030.00	285,825.94	285,825.94	380,955.70	95,129.76	95,129.76
COLLIERS INTL GROUP INC	135.97	2,500.00	291,330.80	291,330.80	339,925.00	48,594.20	48,594.20
CREDO TECHNOLOGY GROUP HOLDING ORDINARY	67.21	536.00	36,938.44	36,938.44	36,024.56	-913.88	-913.88
EVERTEC INC	34.53	1,418.00	55,170.69	55,229.60	48,963.54	-6,207.15	-6,266.06
ICON PLC SHS COM	209.71	1,350.00	377,631.22	264,810.77	283,108.50	-94,522.72	18,297.73
ONESPAWORLD HOLDINGS LTD	19.90	9,300.00	156,992.37	156,992.37	185,070.00	28,077.63	28,077.63
ONESPAWORLD HOLDINGS LTD	19.90	2,779.00	55,690.31	55,690.31	55,302.10	-388.21	-388.21
SHARKNINJA INC COM SHS	97.36	2,300.00	120,784.73	120,240.09	223,928.00	103,143.27	103,687.91
STERIS PLC SHS USD COM	205.56	1,580.00	350,562.67	350,835.09	324,784.80	-25,777.87	-26,050.29
TOTAL FOR FOREIGN COMMON STOCK		28,793.00	1,730,927.17	1,617,893.41	1,878,062.20	147,135.03	260,168.79
FOREIGN CORPORATE BONDS							
ROYAL BK CDA 4.875% 01/12/2026	100.27	105,000.00	105,258.30	104,968.50	105,283.50	25.20	315.00
TOTAL FOR FOREIGN CORPORATE BO		105,000.00	105,258.30	104,968.50	105,283.50	25.20	315.00
GOVT NATIONAL MORTGAGE ASSO II POOLS							
GNMA2 PL #MA4838 4% 11/20/2047	93.38	17,969.90	17,346.59	18,951.23	16,779.39	-567.20	-2,171.84
GNMA2 PL #MA5019 3.5% 02/20/2048	90.28	21,705.36	20,433.55	21,828.27	19,595.87	-837.68	-2,232.40
GNMA2 PL #MA5136 3.5% 04/20/2048	90.39	17,563.64	16,531.78	17,707.71	15,875.88	-655.90	-1,831.83
GNMA2 PL #MA5137 4% 04/20/2048	93.08	91,001.01	87,901.28	90,281.31	84,702.03	-3,199.25	-5,579.28
GNMA2 PL #MA5654 5.5% 12/20/2048	101.02	9,489.91	9,722.70	10,013.34	9,586.30	-136.40	-427.04
GNMA2 PL #MA6710 3% 06/20/50	87.00	68,851.44	62,654.81	72,644.14	59,900.75	-2,754.06	-12,743.39
TOTAL FOR GOVT NATIONAL MORTGA		226,581.25	214,590.71	231,426.00	206,440.22	-8,150.49	-24,985.78
GOVT NATIONAL MORTGAGE ASSOC I POOLS							
GNMA POOL #MA6711M 3.5% 06/20/2050	90.08	114,683.33	104,738.12	104,738.12	103,304.59	-1,433.53	-1,433.53
GNMA POOL #MA8427M 4.5% 11/20/2052	94.70	69,000.63	67,318.74	67,084.25	65,345.76	-1,972.98	-1,738.49
GNMA POOL #MA8428M 5.00% 11/20/2052	97.30	151,806.29	149,707.22	149,773.87	147,702.77	-2,004.45	-2,071.10
TOTAL FOR GOVT NATIONAL MORTGA		335,490.25	321,764.08	321,596.24	316,353.12	-5,410.96	-5,243.12



275 7th Avenue
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YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

PAGE 125
ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
LIMITED LIABILITY PARTNERSHIPS							
BOYD WATTERSON GSA FD LP	999.09	18,300.61	20,263,007.87	5,921,563.91	18,283,956.44	-1,979,051.43	12,362,392.53
TOTAL FOR LIMITED LIABILITY PA		18,300.61	20,263,007.87	5,921,563.91	18,283,956.44	-1,979,051.43	12,362,392.53
MUTUAL FUND-DAILY ACCRUAL							
BLACKROCK HIGH YIELD BOND PORTFOLIO	7.10	458,063.13	3,226,378.04	3,440,843.36	3,252,248.20	25,870.16	-188,595.16
METWEST TOTAL RETURN FUND	8.87	5.30	47.82	47.82	47.03	-0.79	-0.79
TOTAL FOR MUTUAL FUND-DAILY AC		458,068.43	3,226,425.86	3,440,891.18	3,252,295.23	25,869.37	-188,595.95
SHORT TERM INVESTMENT FUNDS							
DREYFUS GOVERNMENT CASH MGMT	1.00	0.04	0.04	0.04	0.04	0.00	0.00
DREYFUS GOVERNMENT CASH MGMT	1.00	0.18	0.18	0.18	0.18	0.00	0.00
DREYFUS GOVERNMENT CASH MGMT	1.00	0.02	0.02	0.02	0.02	0.00	0.00
DREYFUS GOVERNMENT CASH MGMT	1.00	24,026,667.02	24,026,667.02	24,026,667.02	24,026,667.02	0.00	0.00
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	769,956.87	769,956.87	769,956.87	769,956.87	0.00	0.00
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	177,792.60	177,792.60	177,792.60	177,792.60	0.00	0.00
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	136,993.37	136,993.37	136,993.37	136,993.37	0.00	0.00
JPMORGAN 100% US TREASURY MONEY	1.00	557,714.79	557,714.79	557,714.79	557,714.79	0.00	0.00
MARKET							
JPMORGAN TR II US GVT MM INST	1.00	381,866.50	381,866.50	381,866.50	381,866.50	0.00	0.00
TOTAL FOR SHORT TERM INVESTMEN		26,050,991.39	26,050,991.39	26,050,991.39	26,050,991.39	0.00	0.00
U.S. TREASURY NOTES							
U.S. TREASURY BOND 3% 02/15/2048	73.36	334,000.00	272,169.92	341,395.07	245,005.70	-27,164.22	-96,389.37
U.S. TREASURY BOND 3.125% 08/15/2044	77.66	115,000.00	97,377.40	92,498.63	89,311.30	-8,066.10	-3,187.33
U.S. TREASURY BOND 3.375% 05/15/2044	81.05	513,000.00	452,301.84	541,572.83	415,771.11	-36,530.73	-125,801.72
U.S. TREASURY BOND 3.625% 02/15/2053	81.25	110,000.00	101,578.40	109,046.09	89,373.90	-12,204.50	-19,672.19
U.S. TREASURY BONDS 3.875% 02/15/2043	88.23	105,000.00	100,111.20	106,501.17	92,644.65	-7,466.55	-13,856.52
U.S. TREASURY BONDS 5.250% 2/15/29	103.65	100,000.00	106,297.00	103,558.59	103,654.00	-2,643.00	95.41
U.S. TREASURY NOTE 3.5% 02/15/2033	93.03	211,000.00	204,613.03	211,534.22	196,291.19	-8,321.84	-15,243.03
U.S. TREASURY NOTES 2.0% 11/15/2026	95.98	196,000.00	185,296.44	188,557.38	188,112.96	2,816.52	-444.42
U.S. TREASURY NOTES 2.5% 03/31/2027	96.29	120,000.00	114,688.80	111,778.13	115,548.00	859.20	3,769.87
U.S. TREASURY NOTES 3.5% 04/30/2030	95.70	160,000.00	156,380.80	160,743.75	153,112.00	-3,268.80	-7,631.75
U.S. TREASURY NOTES 3.875% 08/15/2034	94.55	115,000.00	114,312.70	114,312.70	108,737.10	-5,575.60	-5,575.60
U.S. TREASURY NOTES VAR 01/31/2025	100.00	242,000.00	241,997.58	242,481.73	242,007.26	9.68	-474.47
US TREASURY NOTE 4.25% 11/15/2034	97.39	115,000.00	113,796.09	113,796.09	112,003.10	-1,792.99	-1,792.99



275 7th Avenue
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YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

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ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
U.S. TREASURY NOTES (CONT.)							
US TREASURY NOTE 4.375% 11/30/2028	100.04	106,000.00	108,467.68	106,480.31	106,043.46	-2,424.22	-436.85
TOTAL FOR U.S. TREASURY NOTES		2,542,000.00	2,369,388.88	2,544,256.69	2,257,615.73	-111,773.15	-286,640.96
UMBS SECURITIES							
FHLMC PL #SD8091 2.5% 09/01/50	82.45	58,346.64	50,004.90	61,332.35	48,108.63	-1,896.27	-13,223.72
FHLMC PL #ZS8652 3 5% 04/01/32	96.95	32,958.83	32,067.90	34,941.47	31,954.61	-113.29	-2,986.86
FNMA PL #BC6175 2.5% 07/01/31	94.63	34,227.33	32,339.49	35,639.22	32,387.61	48.12	-3,251.61
FNMA UMBS POOL #AB7273 3.00% 12/01/2042	88.22	126,429.74	116,196.83	110,922.34	111,534.73	-4,662.10	612.39
FNMA UMBS POOL #MA4732 4.00% 09/01/2052	91.59	195,287.79	183,824.14	184,431.96	178,871.41	-4,952.73	-5,560.55
FNMA UMBS POOL #MA4839 4.00% 12/01/2052	91.52	74,152.36	70,131.90	70,751.79	67,861.00	-2,270.90	-2,890.79
FNMA UMBS POOL #MA5071 07/01/2053	96.64	181,855.19	179,503.29	179,503.29	175,746.00	-3,757.29	-3,757.29
FNMA UMBS POOL #MA5092 4.5% 07/01/2038	97.83	166,471.41	163,350.08	163,350.08	162,855.86	-494.22	-494.22
FNMA UMBS POOL #MA5164 5.00% 10/01/2053	96.58	199,369.22	196,779.28	188,134.59	192,547.05	-4,232.23	4,412.46
FNMA UMBS POOL #MA5165 5.5% 10/01/2053	98.75	185,732.68	184,924.57	178,867.04	183,411.02	-1,513.55	4,543.98
FNMA UMBS POOL #MA5201 5.5% 11/01/2038	100.67	116,570.56	118,228.05	114,926.73	117,353.77	-874.28	2,427.04
FNMA UMBS POOL #MA5215 5.5% 12/01/2053	98.75	76,724.16	77,035.85	75,801.07	75,765.10	-1,270.75	-35.97
FNMA UMBS POOL #MA5216 6.00% 12/01/2053	100.53	86,402.80	87,725.85	85,295.75	86,861.81	-864.04	1,566.06
FNMA UMBS POOL #MA5296 5.5% 03/01/2054	98.72	100,315.46	100,045.08	100,045.08	99,030.17	-1,014.91	-1,014.91
TOTAL FOR UMBS SECURITIES		1,634,844.15	1,592,157.21	1,583,942.76	1,564,288.77	-27,868.44	-19,653.99
TOTAL ASSETS		39,335,170.83	226,318,136.17	150,924,370.79	255,720,866.36	29,402,730.19	104,796,495.57
CASH					2,270.69		
TOTAL MARKET VALUE					255,723,137.05		



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YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

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ACCOUNT NUMBER: 1000102

EMPLOYER ID: NOT SUPPLIED

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

IDENTITY OF ISSUE -----	DESCRIPTION OF INVESTMENT -----	COST OF ACQUISITIONS -----	PROCEEDS OF DISPOSITIONS -----
	AB INTEREST BEARING ACCT	15,154,267.00	15,154,267.00
	AB INTEREST BEARING ACCT	55,200.00	55,200.00
	AB INTEREST BEARING ACCT	31,480.00	31,480.00
	AB INTEREST BEARING ACCT	146,590.00	146,590.00
	AB INTEREST BEARING ACCT	319,013.00	319,013.00
	AB INTEREST BEARING ACCT	5,830,090.00	5,830,090.00
	ALPHATEC HOLDINGS INC	40,282.00	16,152.00
	ASML HOLDING NV F	410,243.00	321,547.00
	CISCO SYSTEMS INC	336,574.00	308,028.00
	DELEK US HOLDINGS INC	42,806.00	29,048.00
	DREYFUS TREASURY & AGENCY CASH MGMT	20,106.00	421,176.00
	DREYFUS TREASURY & AGENCY CASH MGMT	135,540.00	8,041,690.00
	JANUS INTERNATIONAL GROUP INC COMMON	78,448.00	38,919.00
	MERCADOLIBRE INC	95,522.00	91,897.00
	SAP SE	464,659.00	593,734.00
	SONOS INC	45,402.00	26,376.00
	SOUTHSTATE CORPORATION COM	113,883.00	134,268.00
	UL SOLUTIONS INC CLASS A COM SHS	30,548.00	54,799.00
	ZTO EXPRESS CAYMAN INC	108,597.00	106,394.00
		-----	-----
TOTAL ASSETS		23,459,250.00	31,720,668.00
		=====	=====

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB, Line 8b(2) – Schedule of Active Participant Data

Years of Service										
	<1		1–4		5–9		10–14		15–19	
Attained Age	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit
0–24	12	**	65	165	4	**	-	-	-	-
25–29	7	**	95	180	69	508	8	**	-	-
30–34	2	**	105	191	94	519	51	870	5	**
35–39	3	**	85	176	81	523	58	932	53	1,322
40–44	7	**	58	202	65	510	38	914	80	1,368
45–49	2	**	34	190	57	545	26	858	47	1,362
50–54	1	**	20	224	29	493	19	**	44	1,276
55–59	-	-	12	**	22	481	18	**	26	1,229
60–64	-	-	7	**	7	**	12	**	10	**
65–69	-	-	1	**	2	**	2	**	2	**
70+	-	-	-	-	-	-	-	-	-	-
Grand Total	34	51	482	186	430	515	232	883	267	1,326

Years of Service										
	20–24		25–29		30–34		35–39		40+	
Attained Age	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit
0–24	-	-	-	-	-	-	-	-	-	-
25–29	-	-	-	-	-	-	-	-	-	-
30–34	-	-	-	-	-	-	-	-	-	-
35–39	1	**	-	-	-	-	-	-	-	-
40–44	46	1,709	-	-	-	-	-	-	-	-
45–49	122	1,883	-	-	-	-	-	-	-	-
50–54	175	1,871	1	**	-	-	-	-	-	-
55–59	135	1,895	2	**	2	**	-	-	-	-
60–64	79	1,896	1	**	-	-	1	**	-	-
65–69	8	**	1	**	-	-	1	**	-	-
70+	-	-	-	-	-	-	1	**	-	-
Grand Total	566	1,868	5	2,113	2	2,111	3	1,635	-	-

Sheet Metal Workers Local Union No. 28 Pension Fund
EIN/PN: 11-2480671/001
Attachment to 2024 Schedule MB

Schedule MB, Line 3(d) – Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
1/18/2024	-	1,148	1,148
7/16/2024	-	169	169

Sheet Metal Workers Local Union No. 28 Pension Fund**EIN/PN: 11-2480671/001****Attachment to 2024 Schedule MB****Schedule MB Line lines 9c and 9h –Schedule of Funding Standard Account Bases**

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2024 are determined below.

1. Charges as of January 1, 2024

	Date		Amortization	Years	Outstanding
	Established	Description*	Amount	Remaining	Balance
a.	January 1, 2000	Plan amendment (3)	\$ 2,832,484	6	\$ 14,446,229
b.	January 1, 2009	Asset Loss (8)	1,255,000	14	11,743,857
c.	January 1, 2010	Change in assumptions (4)	821,739	1	821,739
d.	January 1, 2011	Actuarial loss (1)	429,147	2	830,218
e.	January 1, 2012	Actuarial loss (1)	492,591	3	1,383,205
f.	January 1, 2012	Change in assumptions (4)	71,500	3	200,773
g.	January 1, 2013	Actuarial loss (1)	607,347	4	2,201,219
h.	January 1, 2014	Actuarial loss (1)	268,656	5	1,178,648
i.	January 1, 2015	Actuarial loss (1)	18,985	6	96,830
j.	January 1, 2016	Actuarial loss (1)	453,206	7	2,613,428
k.	January 1, 2016	Change in assumptions (4)	571,640	7	3,296,385
l.	January 1, 2017	Actuarial loss (1)	661,769	8	4,228,238
m.	January 1, 2017	Plan amendment (3)	226,136	8	1,444,848
n.	January 1, 2018	Actuarial loss (1)	300,652	9	2,095,938
o.	January 1, 2018	Plan amendment (3)	489,766	9	3,414,306
p.	January 1, 2020	Actuarial loss (1)	361,062	11	2,897,008
q.	January 1, 2021	Actuarial loss (1)	773,156	12	6,570,799
r.	January 1, 2022	Plan amendment (3)	1,409,589	13	12,605,507
s.	January 1, 2023	Actuarial loss (1)	1,294,834	14	12,116,600
t.	January 1, 2023	Change in assumptions (4)	1,442,522	14	13,498,621
u.	January 1, 2024	Actuarial loss (1)	1,291,997	15	12,591,111
v.	January 1, 2024	Plan amendment (3)	<u>50,851</u>	15	<u>495,570</u>
w.	Total		16,124,629		110,771,077

2. Credits as of January 1, 2024

	Date		Amortization	Years	Outstanding
	Established	Description*	Amount	Remaining	Balance
a.	January 1, 1998	Change in assumptions (4)	\$ 54,868	4	\$ 198,856
b.	January 1, 2010	Actuarial gain (1)	77,311	1	77,311
c.	January 1, 2019	Actuarial gain (1)	610,888	10	4,590,966
d.	January 1, 2022	Actuarial gain (1)	62,866	13	562,190
e.	January 1, 2022	Change in asset method (5)	<u>4,854,003</u>	8	<u>31,013,629</u>
f.	Total		5,659,936		36,442,952

* The numbers following the descriptions identify the type of base according to Schedule MB line 7 instructions.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Actuarial Cost Method

The ultimate cost of a pension plan is the total amount needed to provide benefits for plan members and beneficiaries and to pay the expenses of administering the plan. Pension costs are met by contributions and by any investment return on plan assets.

Ultimate Cost	=	Benefits Paid	+	Expenses Incurred	-	Investment Return
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The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan, which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool, which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation is the unit credit cost method. Under this method, the normal cost is the actuarial present value of benefits scheduled to accrue during the plan year. The actuarial accrued liability is the actuarial present value of the accrued benefits as of the beginning of the Plan Year. The unfunded actuarial accrued liability is equal to the excess, if any, of the actuarial accrued liability over the actuarial value of assets.

Actuarial Asset Method

Effective January 1, 2022, the actuarial value of assets was “fresh-started” such that it is set equal to the market value of assets. In subsequent years, the actuarial value of assets equals the market value of assets less an adjustment to smooth asset gains and losses (investment return for the year greater than or less than the assumed rate) at the rate of 20% per year, over the year in which it occurs and the four subsequent years. In no event shall the actuarial value of assets be less than 80% nor greater than 120% of the market value of assets.

Amortization Method

The amortization method for determining the current annual cost is the method used to determine the amount, timing, and pattern of recognizing changes in the unfunded actuarial accrued liability. We apply the amortization schedule defined in Section 431 of the Internal Revenue Code.

Experience gains and losses. After the enactment of the Pension Protection Act of 2006 (PPA), changes in the unfunded actuarial accrued liability related to changes in plan amendments, actuarial assumptions, and experience gains and losses are amortized over 15 years. Prior to PPA, these changes were amortized over 30 years. Certain exceptions apply as noted below.

Method changes. Changes related to the actuarial cost method or asset valuation method are amortized over 10 years.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Withdrawal Liability

The market value of assets is used for determining unfunded vested benefit liability for withdrawal liability.

Sheet Metal Workers Local Union No. 28 Pension Fund
EIN/PN: 11-2480671/001
Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

ECONOMIC ASSUMPTIONS

Information on economic assumptions is provided below in accordance with the Actuarial Standards of Practice (ASOP) No. 27.

Interest Rates:

Assumption	Rate
Funding	7.00%
Withdrawal Liability	7.00%
Current Liability	3.29%

Rationale: The funding and withdrawal liability interest rate assumption is unchanged from the prior actuary's assumption. As disclosed in our 2023 experience study dated March 29, 2024, we find this assumption reasonable and appropriate as a best estimate for its purpose.

Salary Increases: 3.0% for Production Workers Division only.

Rationale: The assumption reflects the CBA in effect as of the valuation date and subsequent agreements known through the date of certification.

DEMOGRAPHIC ASSUMPTIONS

Except as otherwise indicated, demographic assumptions were set based on Milliman's 2023 experience study dated March 29, 2024. We believe the assumptions selected are reasonable for the contingency they are measuring and are not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Mortality

Funding, Withdrawal and FASB ASC960 Mortality for Healthy Participants: PRI-2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP-2021.

Funding, Withdrawal and FASB ASC960 Mortality for Disabled Participants: PRI-2012 Disabled Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP-2021.

Funding, Withdrawal and FASB ASC960 Mortality for Beneficiaries: PRI-2012 Blue Collar Contingent Survivor Sex-Distinct Tables, with full generational projection using scale MP2021.

Current Liability Mortality: Statutory generational mortality tables for 2024 as described in IRS Bulletin 2023-46.

Rationale: For calculation of the Current Liability under ERISA funding requirements, the required mortality tables are prescribed by law.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Withdrawal

Sample withdrawal rates are illustrated below.

Age	Rate
25	11.70%
30	11.30
35	10.70
40	9.60
45	7.90
50	5.50
55	2.80
60	1.70
64	2.20

Non-vested participants who earned no credits in the prior Plan Year are assumed to have withdrawn.

Disability

Sample disability rates are illustrated below.

Age	Rate
25	0.03%
30	0.04
35	0.05
40	0.07
45	0.10
50	0.18
55	0.36

Rationale: The disability rates were set by the Plan's prior Actuary. We find them appropriate.

Retirement

Active retirement rates are illustrated below.

Age	Rate
55-61	10.00%
62-64	20.00
65-69	25.00
70+	100.00

Terminated vested participants are assumed to retire with a probability of 10% per year from age 55-61 and 100% at age 62 or current age, if older.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Marriage Assumption

80% of participants are assumed to be married with females 3 years younger than males.

Expense Provision

The actual expenses for the prior year, rounded to the nearest \$100.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule R

Schedule R Line 14

The figures have been revised for lines 14b and 14c from the prior year's filings after research and further data was collected for this year's filing.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB Line 3 – Contributions for plan year

Since contributions are deposited continuously throughout the plan year, they are assumed to be deposited at the midpoint of the year.

Sheet Metal Workers Local Union No. 28 Pension Fund

EIN/PN: 11-2480671/001

Attachment to 2024 Schedule MB

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
Current Plan Year	844,678	1,654,068	16,920,327	19,419,073
Current Plan Year +1	1,712,009	2,119,241	16,562,633	20,393,883
Current Plan Year +2	2,631,717	2,585,714	16,216,449	21,433,880
Current Plan Year +3	3,565,817	3,082,390	15,840,973	22,489,179
Current Plan Year +4	4,478,136	3,426,105	15,424,891	23,329,132
Current Plan Year +5	5,327,311	3,530,601	15,019,837	23,877,749
Current Plan Year +6	6,153,162	3,866,405	14,623,867	24,643,434
Current Plan Year +7	7,010,095	4,199,752	14,213,166	25,423,013
Current Plan Year +8	7,853,301	4,540,622	13,787,987	26,181,911
Current Plan Year +9	8,687,749	4,903,286	13,348,679	26,939,713
Current Plan Year +10	9,465,016	5,189,750	12,895,683	27,550,448
Current Plan Year +11	10,209,650	5,402,521	12,429,572	28,041,743
Current Plan Year +12	10,876,471	5,600,470	11,951,055	28,427,996
Current Plan Year +13	11,544,487	5,936,910	11,461,000	28,942,397
Current Plan Year +14	12,190,626	6,202,511	10,960,428	29,353,565
Current Plan Year +15	12,749,732	6,461,603	10,450,514	29,661,848
Current Plan Year +16	13,256,791	6,658,717	9,932,601	29,848,109
Current Plan Year +17	13,735,608	6,842,982	9,408,164	29,986,754
Current Plan Year +18	14,076,124	7,001,199	8,878,760	29,956,083
Current Plan Year +19	14,443,325	7,200,426	8,346,015	29,989,766
Current Plan Year +20	14,673,461	7,332,240	7,811,616	29,817,318
Current Plan Year +21	14,861,820	7,408,632	7,277,348	29,547,800
Current Plan Year +22	15,017,015	7,464,344	6,745,133	29,226,492
Current Plan Year +23	15,065,167	7,490,857	6,217,121	28,773,145
Current Plan Year +24	15,103,507	7,485,480	5,695,770	28,284,757
Current Plan Year +25	15,020,169	7,472,598	5,183,852	27,676,619
Current Plan Year +26	14,917,615	7,429,532	4,684,463	27,031,609
Current Plan Year +27	14,777,973	7,335,365	4,200,933	26,314,271
Current Plan Year +28	14,555,963	7,254,157	3,736,739	25,546,859
Current Plan Year +29	14,291,742	7,091,475	3,295,346	24,678,563
Current Plan Year +30	13,990,862	6,904,294	2,879,987	23,775,143
Current Plan Year +31	13,621,011	6,705,424	2,493,512	22,819,947
Current Plan Year +32	13,195,968	6,486,500	2,138,217	21,820,685
Current Plan Year +33	12,737,709	6,254,453	1,815,654	20,807,816
Current Plan Year +34	12,233,110	6,001,443	1,526,546	19,761,098
Current Plan Year +35	11,697,793	5,725,322	1,270,834	18,693,948
Current Plan Year +36	11,130,666	5,445,347	1,047,663	17,623,675
Current Plan Year +37	10,551,361	5,156,143	855,463	16,562,968
Current Plan Year +38	9,961,285	4,868,545	692,110	15,521,940
Current Plan Year +39	9,370,707	4,593,893	555,049	14,519,649
Current Plan Year +40	8,780,480	4,313,195	441,471	13,535,146
Current Plan Year +41	8,201,776	4,037,474	348,477	12,587,728
Current Plan Year +42	7,634,618	3,767,839	273,196	11,675,653
Current Plan Year +43	7,084,669	3,504,697	212,893	10,802,259
Current Plan Year +44	6,553,939	3,248,321	165,061	9,967,322
Current Plan Year +45	6,044,434	3,000,055	127,447	9,171,935
Current Plan Year +46	5,557,065	2,760,140	98,078	8,415,283
Current Plan Year +47	5,092,734	2,529,113	75,280	7,697,127
Current Plan Year +48	4,651,896	2,307,510	57,655	7,017,061
Current Plan Year +49	4,234,851	2,095,840	44,065	6,374,756

Sheet Metal Workers Local Union No. 28 Pension Fund**EIN/PN: 11-2480671/001****Attachment to 2024 Schedule MB****Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments**

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
Current Plan Year	13,758,840	-	13,758,840
Current Plan Year +1	13,758,840	-	13,758,840
Current Plan Year +2	13,758,840	-	13,758,840
Current Plan Year +3	13,758,840	-	13,758,840
Current Plan Year +4	13,758,840	-	13,758,840
Current Plan Year +5	13,758,840	-	13,758,840
Current Plan Year +6	13,758,840	-	13,758,840
Current Plan Year +7	13,758,840	-	13,758,840
Current Plan Year +8	13,758,840	-	13,758,840
Current Plan Year +9	13,758,840	-	13,758,840

Schedule R, Line 13d - Collective Bargaining Agreement Expiration Dates**Plan Name** SMWIA Local Union No. 28 Pension Fund**Sponsor Name** Board of Trustees of the SMWIA LU No. 28 Pension Fund**Sponsor EIN** 11-2480671

Employer Delta Sheet Metal	Building Trades	October 31, 2025
	Handlers	July 31, 2028
	Light Commercial	October 31, 2025
AABCO Sheet Metal	Building Trades	October 31, 2025
	Manufacturers	July 31, 2028
	Light Commercial	October 31, 2025
Celtic Sheet Metal	Building Trades	October 31, 2025
	Manufacturers	July 31, 2028
	Light Commercial	October 31, 2025
Contractors SM	Building Trades	October 31, 2025
	Handlers	July 31, 2028
	Light Commercial	October 31, 2025
Triple S Air Systems	Building Trades	October 31, 2025
	Handlers	July 31, 2028
	Light Commercial	October 31, 2025
	Residential	October 31, 2025
Heritage Mechanical	Building Trades	October 31, 2025
	Manufacturers	July 31, 2028
	Light Commercial	October 31, 2025
Tomco Mechanical Corp	Building Trades	October 31, 2025
	Light Commercial	October 31, 2025
Ray Industrial Services	Building Trades	October 31, 2025
	Light Commercial	October 31, 2025
Unique Duct Design Corp	Building Trades	October 31, 2025
	Light Commercial	October 31, 2025
	Residential	October 31, 2025
United Sheet Metal	Building Trades	October 31, 2025
	Light Commercial	October 31, 2025
	Residential	October 31, 2025
	Handlers	July 31, 2028

Schedule R, Line 13e - Information on Contribution Rates and Base Units

Plan Name SMWIA Local Union No. 28 Pension Fund
Sponsor Name Board of Trustees of the SMWIA LU No. 28 Pension Fund
Sponsor EIN 11-2480671

Employer Delta Sheet Metal	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.35 hourly for new hires in first month
	Handlers	\$189	Monthly	
	Light Commercial	\$1.56	Hourly	
AABCO Sheet Metal	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.35 hourly for new hires in first month
	Manufacturers	\$189	Monthly	
	Light Commercial	\$1.56	Hourly	
Celtic Sheet Metal	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.35 hourly for new hires in first month
	Manufacturers	\$189	Monthly	
	Light Commercial	\$1.56	Hourly	
Contractors SM	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.35 hourly for new hires in first month
	Handlers	\$189	Monthly	
	Light Commercial	\$1.56	Hourly	
Triple S Air Systems	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.35 hourly for new hires in first month
	Handlers	\$189	Monthly	
	Light Commercial	\$1.56	Hourly	
	Residential	\$1.30	Hourly	
Heritage Mechanical	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.35 hourly for new hires in first month
	Manufacturers	\$189	Monthly	
	Light Commercial	\$1.56	Hourly	
Tomco Mechanical Corp	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are %
	Light Commercial	\$1.56	Hourly	
Ray Industrial Services	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are %
	Light Commercial	\$1.56	Hourly	
Unique Duct Design Corp	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.17/Helper 1, \$1.24/Helper 2
	Light Commercial	\$1.56	Hourly	
	Residential	\$1.30	Hourly	
United Sheet Metal	Building Trades	\$4.47	Hourly	BT Journeyperson rate - Apprentices are % \$1.17/Helper 1, \$1.24/Helper 2 \$1.35 hourly for new hires in first month
	Light Commercial	\$1.56	Hourly	
	Residential	\$1.30	Hourly	
	Handlers	\$189	Monthly	



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/24

PAGE 127

ACCOUNT NUMBER: 1000102

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: NOT SUPPLIED

IDENTITY OF ISSUE

DESCRIPTION OF INVESTMENT

COST OF ACQUISITIONS

PROCEEDS OF DISPOSITIONS

AB INTEREST BEARING ACCT	15,154,267.00	15,154,267.00
AB INTEREST BEARING ACCT	55,200.00	55,200.00
AB INTEREST BEARING ACCT	31,480.00	31,480.00
AB INTEREST BEARING ACCT	146,590.00	146,590.00
AB INTEREST BEARING ACCT	319,013.00	319,013.00
AB INTEREST BEARING ACCT	5,830,090.00	5,830,090.00
ALPHATEC HOLDINGS INC	40,282.00	16,152.00
ASML HOLDING NV F	410,243.00	321,547.00
CISCO SYSTEMS INC	336,574.00	308,028.00
DELEK US HOLDINGS INC	42,806.00	29,048.00
DREYFUS TREASURY & AGENCY CASH MGMT	20,106.00	421,176.00
DREYFUS TREASURY & AGENCY CASH MGMT	135,540.00	8,041,690.00
JANUS INTERNATIONAL GROUP INC COMMON	78,448.00	38,919.00
MERCADOLIBRE INC	95,522.00	91,897.00
SAP SE	464,659.00	593,734.00
SONOS INC	45,402.00	26,376.00
SOUTHSTATE CORPORATION COM	113,883.00	134,268.00
UL SOLUTIONS INC CLASS A COM SHS	30,548.00	54,799.00
ZTO EXPRESS CAYMAN INC	108,597.00	106,394.00

TOTAL ASSETS

23,459,250.00
=====

31,720,668.00
=====

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510 - 0110
1510 - 0089**2024****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	1b Three-digit plan number (PN) ► 001
	1c Effective date of plan 01/01/1979
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND 195 MINEOLA BLVD. MINEOLA NY 11501-2524	2b Employer Identification Number (EIN) 11-2480671 2c Plan Sponsor's telephone number (516) 742-9478 2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Eric Meslin</i>	9/22/25	ERIC M. ESLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>James Estabrook</i>	9/24/2025	James Estabrook
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☒ Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

4b EIN

a Sponsor's name

4d PN

c Plan Name

5 Total number of participants at the beginning of the plan year

5

5,572

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).

a (1) Total number of active participants at the beginning of the plan year

6a(1)

2,021

a (2) Total number of active participants at the end of the plan year

6a(2)

1,989

b Retired or separated participants receiving benefits

6b

1,775

c Other retired or separated participants entitled to future benefits

6c

1,553

d Subtotal. Add lines 6a(2), 6b, and 6c

6d

5,317

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits

6e

253

f Total. Add lines 6d and 6e

6f

5,570

g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)

6g(1)

(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)

6g(2)

h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested

6h

53

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)

7

191

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
 (2) ☐ Code section 412(e)(3) insurance contracts
 (3) ☒ Trust
 (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ R (Retirement Plan Information)
 (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ DCG (Individual Plan Information) - Number Attached _____
 (5) ☐ MEP (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ H (Financial Information)
 (2) ☐ I (Financial Information - Small Plan)
 (3) ☒ A (Insurance Information) - Number Attached 1
 (4) ☒ C (Service Provider Information)
 (5) ☒ D (DFE/Participating Plan Information)
 (6) ☐ G (Financial Transaction Schedules)



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/24 TO 12/31/24

PAGE 1253
ACCOUNT NUMBER: 1000102

TRANSACTIONS OF A SERIES OF TRANSACTIONS IN EXCESS OF 5% OF THE
CURRENT VALUE OF THE PLAN'S ASSETS AS OF THE BEGINNING OF THE PLAN
YEAR AS DEFINED IN SECTION 2520.103-6 OF THE DEPARTMENT OF LABOR
RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER ERISA.
BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 1 - 5% TRANSACTIONS BY SECURITY - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST BEARING ACCT									
BUY	04/30/24	04/30/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		6.86%
	DIRECT				- 7685					
SELL	05/01/24	05/01/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		6.86%
	DIRECT				- 7685					
AB2006208 DREYFUS GOVERNMENT CASH MANAGEMENT										
BUY	05/01/24	05/01/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		6.86%
SELL	05/02/24	05/02/24	15,153,768.65	1.00	15,153,769		15,153,769	15,153,769		6.86%
COMMON/COLLECTIVE FUNDS										
022662100	LONGVIEW LARGECAP 500 INDEX FUND									
BUY	05/02/24	05/02/24	8,057.64	1880.73	15,154,267		15,154,267	15,154,267		6.86%
CATEGORY TOTAL							75,770,837	75,770,837		



YEAR END PACKAGE

PAGE 1254
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
DIRECT					- 7685				QUALIFYING PERCENTAGE	19.84%
990002511	AB	INTEREST	BEARING ACCT							
BUY	04/30/24	04/30/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		
SELL	05/01/24	05/01/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		
BUY	03/15/24	03/15/24	10,774.16	1.00	10,774		10,774	10,774		
SELL	03/18/24	03/18/24	10,774.16	1.00	10,774		10,774	10,774		
BUY	05/15/24	05/15/24	5,248.94	1.00	5,249		5,249	5,249		
SELL	05/16/24	05/16/24	5,248.94	1.00	5,249		5,249	5,249		
SELL	11/21/24	11/21/24	130,566.58	1.00	130,567		130,567	130,567		
BUY	09/06/24	09/06/24	319,012.50	1.00	319,013		319,013	319,013		
SELL	09/09/24	09/09/24	319,012.50	1.00	319,013		319,013	319,013		
BUY	06/06/24	06/06/24	5,810,286.35	1.00	5,810,286		5,810,286	5,810,286		
SELL	06/07/24	06/07/24	5,810,286.35	1.00	5,810,286		5,810,286	5,810,286		
SECURITY TOTAL							42,729,745	42,729,745		
AB2405202	BOYD	WATTERSON	GSA FD LP							
BUY	01/29/24	01/29/24	254.89	1109.85	282,890		282,890	282,890		
BUY	04/29/24	04/29/24	245.30	1074.59	263,598		263,598	263,598		
BUY	07/29/24	07/29/24	254.81	1048.87	267,263		267,263	267,263		
BUY	10/29/24	10/29/24	262.46	999.08	262,220		262,220	262,220		
SECURITY TOTAL							1,075,971	1,075,971		
BROKER TOTAL							43,805,716	43,805,716		
CATEGORY TOTAL							0	43,805,716	43,805,716	



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5500 5% REPORT
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TRADE DATE
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ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST	BEARING ACCT								19.51%
BUY	03/15/24	03/15/24	10,774.16	1.00	10,774	- 7685	10,774	10,774		
BUY	04/30/24	04/30/24	15,154,266.87	1.00	15,154,267	- 7685	15,154,267	15,154,267		
BUY	05/15/24	05/15/24	5,248.94	1.00	5,249	- 7685	5,249	5,249		
BUY	06/06/24	06/06/24	5,810,286.35	1.00	5,810,286	- 7685	5,810,286	5,810,286		
BUY	07/01/24	07/01/24	31,479.58	1.00	31,480	- 02352	31,480	31,480		
BUY	07/01/24	07/01/24	19,803.29	1.00	19,803	- 02352	19,803	19,803		
BUY	09/06/24	09/06/24	319,012.50	1.00	319,013	- 7685	319,013	319,013		
BUY	10/18/24	10/18/24	55,200.00	1.00	55,200	- 02352	55,200	55,200		
BUY	11/20/24	11/20/24	130,566.58	1.00	130,567	- 02352	130,567	130,567		
SUB-TOTAL BUYS				TXN CNT:	9		21,536,639	21,536,639		
SELL	03/18/24	03/18/24	10,774.16	1.00	10,774	- 7685	10,774	10,774		
SELL	05/01/24	05/01/24	15,154,266.87	1.00	15,154,267	- 7685	15,154,267	15,154,267		
SELL	05/16/24	05/16/24	5,248.94	1.00	5,249	- 7685	5,249	5,249		
SELL	06/07/24	06/07/24	5,810,286.35	1.00	5,810,286	- 7685	5,810,286	5,810,286		
SELL	07/02/24	07/02/24	31,479.58	1.00	31,480	- 02352	31,480	31,480		
SELL	07/02/24	07/02/24	19,803.29	1.00	19,803	- 02352	19,803	19,803		
SELL	09/09/24	09/09/24	319,012.50	1.00	319,013	- 7685	319,013	319,013		
SELL	10/21/24	10/21/24	55,200.00	1.00	55,200	- 02352	55,200	55,200		
SELL	11/21/24	11/21/24	130,566.58	1.00	130,567	- 7685	130,567	130,567		
SUB-TOTAL SELLS				TXN CNT:	9		21,536,639	21,536,639		
SECURITY TOTAL				TXN CNT:	18		43,073,278	43,073,278		



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BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS			(CONT)							
AB2006208	DREYFUS GOVERNMENT CASH MANAGEMENT									25.29%
BUY	05/01/24	05/01/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		
BUY	06/03/24	06/03/24	2,150.34	1.00	2,150		2,150	2,150		
BUY	06/07/24	06/07/24	5,810,286.35	1.00	5,810,286		5,810,286	5,810,286		
BUY	06/18/24	06/18/24	41.41	1.00	41		41	41		
BUY	07/02/24	07/02/24	0.96	1.00	1		1	1		
BUY	07/02/24	07/02/24	19,803.29	1.00	19,803		19,803	19,803		
BUY	07/09/24	07/09/24	175.10	1.00	175		175	175		
BUY	07/16/24	07/16/24	0.02	1.00	0		0	0		
BUY	07/16/24	07/16/24	381.12	1.00	381		381	381		
BUY	08/01/24	08/01/24	25,738.70	1.00	25,739		25,739	25,739		
BUY	08/07/24	08/07/24	4,509.97	1.00	4,510		4,510	4,510		
BUY	08/12/24	08/12/24	137.98	1.00	138		138	138		
BUY	08/12/24	08/12/24	1.87	1.00	2		2	2		
BUY	08/12/24	08/12/24	82.57	1.00	83		83	83		
BUY	08/13/24	08/13/24	0.65	1.00	1		1	1		
BUY	08/14/24	08/14/24	740,315.05	1.00	740,315		740,315	740,315		
BUY	08/14/24	08/14/24	9,830,275.16	1.00	9,830,275		9,830,275	9,830,275		
BUY	09/03/24	09/03/24	0.04	1.00	0		0	0		
BUY	09/03/24	09/03/24	210.38	1.00	210		210	210		
BUY	09/03/24	09/03/24	0.02	1.00	0		0	0		
BUY	09/03/24	09/03/24	50,944.70	1.00	50,945		50,945	50,945		
BUY	09/05/24	09/05/24	0.63	1.00	1		1	1		
BUY	09/18/24	09/18/24	4.04	1.00	4		4	4		
BUY	09/18/24	09/18/24	979.73	1.00	980		980	980		
BUY	10/01/24	10/01/24	0.18	1.00	0		0	0		
BUY	10/01/24	10/01/24	64,954.61	1.00	64,955		64,955	64,955		
BUY	10/15/24	10/15/24	1,290.02	1.00	1,290		1,290	1,290		
BUY	10/24/24	10/24/24	15,851.07	1.00	15,851		15,851	15,851		
BUY	11/01/24	11/01/24	64,039.80	1.00	64,040		64,040	64,040		
BUY	11/13/24	11/13/24	1,339.10	1.00	1,339		1,339	1,339		
BUY	12/02/24	12/02/24	59,765.46	1.00	59,765		59,765	59,765		
BUY	12/10/24	12/10/24	7,945,799.77	1.00	7,945,800		7,945,800	7,945,800		
BUY	12/23/24	12/23/24	1,302.00	1.00	1,302		1,302	1,302		
BUY	12/31/24	12/31/24	135,540.09	1.00	135,540		135,540	135,540		
SUB-TOTAL BUYS			TXN CNT:	34			39,930,189	39,930,189		
SELL	05/02/24	05/02/24	15,153,768.65	1.00	15,153,769		15,153,769	15,153,769		
SELL	06/05/24	06/05/24	2,648.56	1.00	2,649		2,649	2,649		
SELL	06/24/24	06/24/24	41.41	1.00	41		41	41		
SELL	07/22/24	07/22/24	699.63	1.00	700		700	700		
SELL	07/31/24	07/31/24	0.98	1.00	1		1	1		
SELL	08/14/24	08/14/24	136.15	1.00	136		136	136		



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BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)					(CONT)					
AB2006208	DREYFUS GOVERNMENT CASH MANAGEMENT									25.29%
SELL	08/14/24	08/14/24	80.98	1.00	81		81	81		
SELL	08/16/24	08/16/24	1.83	1.00	2		2	2		
SELL	08/16/24	08/16/24	740,316.92	1.00	740,317		740,317	740,317		
SELL	08/16/24	08/16/24	1.59	1.00	2		2	2		
SELL	09/09/24	09/09/24	210.38	1.00	210		210	210		
SELL	09/27/24	09/27/24	4.04	1.00	4		4	4		
SELL	10/21/24	10/21/24	5,610.67	1.00	5,611		5,611	5,611		
SUB-TOTAL SELLS					TXN CNT: 13		15,903,523	15,903,523		
SECURITY TOTAL					TXN CNT: 47		55,833,712	55,833,712		
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									16.08%
BUY	01/02/24	01/02/24	1,112.58	1.00	1,113		1,113	1,113		
BUY	01/02/24	01/02/24	42,982.07	1.00	42,982		42,982	42,982		
BUY	01/02/24	01/02/24	2,796.54	1.00	2,797		2,797	2,797		
BUY	01/02/24	01/02/24	4,244.05	1.00	4,244		4,244	4,244		
BUY	01/04/24	01/04/24	32,660.59	1.00	32,661		32,661	32,661		
BUY	01/05/24	01/05/24	4,530.70	1.00	4,531		4,531	4,531		
BUY	01/11/24	01/11/24	1,348.39	1.00	1,348		1,348	1,348		
BUY	01/12/24	01/12/24	8,869.09	1.00	8,869		8,869	8,869		
BUY	01/12/24	01/12/24	2,559.38	1.00	2,559		2,559	2,559		
BUY	01/12/24	01/12/24	433.00	1.00	433		433	433		
BUY	01/16/24	01/16/24	61,949.95	1.00	61,950		61,950	61,950		
BUY	01/16/24	01/16/24	21,218.19	1.00	21,218		21,218	21,218		
BUY	01/18/24	01/18/24	95,579.05	1.00	95,579		95,579	95,579		
BUY	01/19/24	01/19/24	34.80	1.00	35		35	35		
BUY	01/22/24	01/22/24	6,391.20	1.00	6,391		6,391	6,391		
BUY	01/23/24	01/23/24	295.26	1.00	295		295	295		
BUY	01/24/24	01/24/24	26,679.51	1.00	26,680		26,680	26,680		
BUY	01/25/24	01/25/24	136,722.65	1.00	136,723		136,723	136,723		
BUY	01/25/24	01/25/24	38,918.56	1.00	38,919		38,919	38,919		
BUY	01/26/24	01/26/24	2,405.50	1.00	2,406		2,406	2,406		
BUY	01/26/24	01/26/24	112.97	1.00	113		113	113		
BUY	01/29/24	01/29/24	406,649.87	1.00	406,650		406,650	406,650		
BUY	01/29/24	01/29/24	2,178.00	1.00	2,178		2,178	2,178		
BUY	01/31/24	01/31/24	319.80	1.00	320		320	320		
BUY	01/31/24	01/31/24	3,421.54	1.00	3,422		3,422	3,422		
BUY	01/31/24	01/31/24	54.60	1.00	55		55	55		
BUY	02/01/24	02/01/24	1,374.55	1.00	1,375		1,375	1,375		
BUY	02/01/24	02/01/24	63,420.79	1.00	63,421		63,421	63,421		
BUY	02/01/24	02/01/24	5,641.74	1.00	5,642		5,642	5,642		
BUY	02/01/24	02/01/24	1,159.29	1.00	1,159		1,159	1,159		
BUY	02/02/24	02/02/24	3,306.82	1.00	3,307		3,307	3,307		



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PAGE 1258
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BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
BUY	02/02/24	02/02/24	22,376.92	1.00	22,377		22,377	22,377		
BUY	02/05/24	02/05/24	5,050.50	1.00	5,051		5,051	5,051		
BUY	02/06/24	02/06/24	20,315.95	1.00	20,316		20,316	20,316		
BUY	02/12/24	02/12/24	114.85	1.00	115		115	115		
BUY	02/14/24	02/14/24	33,516.04	1.00	33,516		33,516	33,516		
BUY	02/15/24	02/15/24	8,837.70	1.00	8,838		8,838	8,838		
BUY	02/15/24	02/15/24	37,996.57	1.00	37,997		37,997	37,997		
BUY	02/15/24	02/15/24	172.14	1.00	172		172	172		
BUY	02/16/24	02/16/24	734.40	1.00	734		734	734		
BUY	02/16/24	02/16/24	937.86	1.00	938		938	938		
BUY	02/16/24	02/16/24	331.60	1.00	332		332	332		
BUY	02/20/24	02/20/24	4,501.30	1.00	4,501		4,501	4,501		
BUY	02/22/24	02/22/24	11,584.68	1.00	11,585		11,585	11,585		
BUY	02/23/24	02/23/24	1,155.00	1.00	1,155		1,155	1,155		
BUY	02/23/24	02/23/24	317.80	1.00	318		318	318		
BUY	02/26/24	02/26/24	66,198.65	1.00	66,199		66,199	66,199		
BUY	02/26/24	02/26/24	39,089.74	1.00	39,090		39,090	39,090		
BUY	02/28/24	02/28/24	180.94	1.00	181		181	181		
BUY	02/29/24	02/29/24	21,736.62	1.00	21,737		21,737	21,737		
BUY	02/29/24	02/29/24	3,015,415.28	1.00	3,015,415		3,015,415	3,015,415		
BUY	03/01/24	03/01/24	1,521.04	1.00	1,521		1,521	1,521		
BUY	03/01/24	03/01/24	4,786.91	1.00	4,787		4,787	4,787		
BUY	03/04/24	03/04/24	2,178.75	1.00	2,179		2,179	2,179		
BUY	03/04/24	03/04/24	282.90	1.00	283		283	283		
BUY	03/06/24	03/06/24	2,496.05	1.00	2,496		2,496	2,496		
BUY	03/06/24	03/06/24	19,355.49	1.00	19,355		19,355	19,355		
BUY	03/08/24	03/08/24	66,828.44	1.00	66,828		66,828	66,828		
BUY	03/08/24	03/08/24	472.42	1.00	472		472	472		
BUY	03/12/24	03/12/24	67,732.88	1.00	67,733		67,733	67,733		
BUY	03/13/24	03/13/24	43,632.46	1.00	43,632		43,632	43,632		
BUY	03/13/24	03/13/24	126.60	1.00	127		127	127		
BUY	03/14/24	03/14/24	511.06	1.00	511		511	511		
BUY	03/15/24	03/15/24	126,187.08	1.00	126,187		126,187	126,187		
BUY	03/15/24	03/15/24	585.23	1.00	585		585	585		
BUY	03/18/24	03/18/24	10,774.16	1.00	10,774		10,774	10,774		
BUY	03/18/24	03/18/24	36.05	1.00	36		36	36		
BUY	03/19/24	03/19/24	3,045.60	1.00	3,046		3,046	3,046		
BUY	03/19/24	03/19/24	108.50	1.00	109		109	109		
BUY	03/20/24	03/20/24	1,435.62	1.00	1,436		1,436	1,436		
BUY	03/20/24	03/20/24	27,811.03	1.00	27,811		27,811	27,811		
BUY	03/20/24	03/20/24	4,879.76	1.00	4,880		4,880	4,880		
BUY	03/20/24	03/20/24	216.30	1.00	216		216	216		
BUY	03/21/24	03/21/24	3,600.00	1.00	3,600		3,600	3,600		
BUY	03/22/24	03/22/24	58,154.42	1.00	58,154		58,154	58,154		



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BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS			(CONT)							
AB0678321	DREYFUS	TREASURY & AGENCY CASH MGMT	(CONT)							16.08%
BUY	03/22/24	03/22/24	324.00	1.00	324		324		324	
BUY	03/25/24	03/25/24	40,924.32	1.00	40,924		40,924		40,924	
BUY	03/25/24	03/25/24	556.44	1.00	556		556		556	
BUY	03/26/24	03/26/24	1,460.00	1.00	1,460		1,460		1,460	
BUY	03/27/24	03/27/24	93.12	1.00	93		93		93	
BUY	03/27/24	03/27/24	1,858.77	1.00	1,859		1,859		1,859	
BUY	03/28/24	03/28/24	452.35	1.00	452		452		452	
BUY	03/28/24	03/28/24	641.20	1.00	641		641		641	
BUY	03/28/24	03/28/24	48.75	1.00	49		49		49	
BUY	04/01/24	04/01/24	32,892.26	1.00	32,892		32,892		32,892	
BUY	04/01/24	04/01/24	121,462.58	1.00	121,463		121,463		121,463	
BUY	04/01/24	04/01/24	4,904.35	1.00	4,904		4,904		4,904	
BUY	04/02/24	04/02/24	13,347.42	1.00	13,347		13,347		13,347	
BUY	04/04/24	04/04/24	20,999.26	1.00	20,999		20,999		20,999	
BUY	04/08/24	04/08/24	323.75	1.00	324		324		324	
BUY	04/09/24	04/09/24	39.60	1.00	40		40		40	
BUY	04/11/24	04/11/24	70,014.53	1.00	70,015		70,015		70,015	
BUY	04/11/24	04/11/24	2,226.58	1.00	2,227		2,227		2,227	
BUY	04/11/24	04/11/24	3,185.33	1.00	3,185		3,185		3,185	
BUY	04/12/24	04/12/24	318.00	1.00	318		318		318	
BUY	04/12/24	04/12/24	851.50	1.00	852		852		852	
BUY	04/15/24	04/15/24	345.17	1.00	345		345		345	
BUY	04/15/24	04/15/24	17,886.98	1.00	17,887		17,887		17,887	
BUY	04/15/24	04/15/24	161.94	1.00	162		162		162	
BUY	04/16/24	04/16/24	68.48	1.00	68		68		68	
BUY	04/17/24	04/17/24	107,918.60	1.00	107,919		107,919		107,919	
BUY	04/18/24	04/18/24	6,548.23	1.00	6,548		6,548		6,548	
BUY	04/18/24	04/18/24	23,742.63	1.00	23,743		23,743		23,743	
BUY	04/19/24	04/19/24	595.92	1.00	596		596		596	
BUY	04/22/24	04/22/24	124,757.63	1.00	124,758		124,758		124,758	
BUY	04/24/24	04/24/24	2,744.00	1.00	2,744		2,744		2,744	
BUY	04/24/24	04/24/24	3,280.50	1.00	3,281		3,281		3,281	
BUY	04/25/24	04/25/24	7,361.51	1.00	7,362		7,362		7,362	
BUY	04/25/24	04/25/24	41,576.02	1.00	41,576		41,576		41,576	
BUY	04/26/24	04/26/24	248.33	1.00	248		248		248	
BUY	04/29/24	04/29/24	11,390.76	1.00	11,391		11,391		11,391	
BUY	04/30/24	04/30/24	673.33	1.00	673		673		673	
BUY	05/01/24	05/01/24	1,531.63	1.00	1,532		1,532		1,532	
BUY	05/01/24	05/01/24	102,804.09	1.00	102,804		102,804		102,804	
BUY	05/01/24	05/01/24	30,997.77	1.00	30,998		30,998		30,998	
BUY	05/01/24	05/01/24	7,075.97	1.00	7,076		7,076		7,076	
BUY	05/01/24	05/01/24	523.93	1.00	524		524		524	
BUY	05/03/24	05/03/24	3,900.03	1.00	3,900		3,900		3,900	
BUY	05/03/24	05/03/24	488.08	1.00	488		488		488	



275 7th Avenue
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YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/24 TO 12/31/24

PAGE 1260
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
BUY	05/03/24	05/03/24	87,754.39	1.00	87,754		87,754	87,754		
BUY	05/06/24	05/06/24	20,790.68	1.00	20,791		20,791	20,791		
BUY	05/06/24	05/06/24	2,362.50	1.00	2,363		2,363	2,363		
BUY	05/08/24	05/08/24	108.80	1.00	109		109	109		
BUY	05/10/24	05/10/24	835.20	1.00	835		835	835		
BUY	05/10/24	05/10/24	359.52	1.00	360		360	360		
BUY	05/14/24	05/14/24	869.73	1.00	870		870	870		
BUY	05/15/24	05/15/24	6,370.50	1.00	6,371		6,371	6,371		
BUY	05/15/24	05/15/24	27,460.09	1.00	27,460		27,460	27,460		
BUY	05/15/24	05/15/24	161.94	1.00	162		162	162		
BUY	05/16/24	05/16/24	2,520.51	1.00	2,521		2,521	2,521		
BUY	05/16/24	05/16/24	6,910.00	1.00	6,910		6,910	6,910		
BUY	05/16/24	05/16/24	176.25	1.00	176		176	176		
BUY	05/17/24	05/17/24	565.43	1.00	565		565	565		
BUY	05/17/24	05/17/24	410.80	1.00	411		411	411		
BUY	05/20/24	05/20/24	1,617.17	1.00	1,617		1,617	1,617		
BUY	05/20/24	05/20/24	5,169.17	1.00	5,169		5,169	5,169		
BUY	05/21/24	05/21/24	3,240.46	1.00	3,240		3,240	3,240		
BUY	05/21/24	05/21/24	4,295.60	1.00	4,296		4,296	4,296		
BUY	05/22/24	05/22/24	1,924.79	1.00	1,925		1,925	1,925		
BUY	05/23/24	05/23/24	66,595.44	1.00	66,595		66,595	66,595		
BUY	05/23/24	05/23/24	611.15	1.00	611		611	611		
BUY	05/24/24	05/24/24	1,153.70	1.00	1,154		1,154	1,154		
BUY	05/28/24	05/28/24	4,212.36	1.00	4,212		4,212	4,212		
BUY	05/28/24	05/28/24	47,526.61	1.00	47,527		47,527	47,527		
BUY	05/29/24	05/29/24	269,394.23	1.00	269,394		269,394	269,394		
BUY	05/30/24	05/30/24	465.83	1.00	466		466	466		
BUY	05/31/24	05/31/24	2,793.02	1.00	2,793		2,793	2,793		
BUY	05/31/24	05/31/24	2,318.75	1.00	2,319		2,319	2,319		
BUY	05/31/24	05/31/24	932.58	1.00	933		933	933		
BUY	06/03/24	06/03/24	88.71	1.00	89		89	89		
BUY	06/03/24	06/03/24	32,255.87	1.00	32,256		32,256	32,256		
BUY	06/03/24	06/03/24	1,138.07	1.00	1,138		1,138	1,138		
BUY	06/03/24	06/03/24	1,600.02	1.00	1,600		1,600	1,600		
BUY	06/04/24	06/04/24	600.24	1.00	600		600	600		
BUY	06/05/24	06/05/24	22,647.56	1.00	22,648		22,648	22,648		
BUY	06/07/24	06/07/24	421.49	1.00	421		421	421		
BUY	06/10/24	06/10/24	7,204.63	1.00	7,205		7,205	7,205		
BUY	06/10/24	06/10/24	0.16	1.00	0		0	0		
BUY	06/12/24	06/12/24	664.30	1.00	664		664	664		
BUY	06/13/24	06/13/24	6,802.50	1.00	6,803		6,803	6,803		
BUY	06/14/24	06/14/24	461.60	1.00	462		462	462		
BUY	06/17/24	06/17/24	601.22	1.00	601		601	601		
BUY	06/17/24	06/17/24	2,048.00	1.00	2,048		2,048	2,048		



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YEAR END PACKAGE

5500 5% REPORT
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PAGE 1261
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
BUY	06/17/24	06/17/24	2,001.45	1.00	2,001		2,001	2,001		
BUY	06/17/24	06/17/24	20,592.44	1.00	20,592		20,592	20,592		
BUY	06/17/24	06/17/24	930.03	1.00	930		930	930		
BUY	06/18/24	06/18/24	50,896.97	1.00	50,897		50,897	50,897		
BUY	06/18/24	06/18/24	800.38	1.00	800		800	800		
BUY	06/20/24	06/20/24	4,849.43	1.00	4,849		4,849	4,849		
BUY	06/20/24	06/20/24	216.30	1.00	216		216	216		
BUY	06/21/24	06/21/24	2,484.58	1.00	2,485		2,485	2,485		
BUY	06/21/24	06/21/24	369.00	1.00	369		369	369		
BUY	06/24/24	06/24/24	214.40	1.00	214		214	214		
BUY	06/25/24	06/25/24	49,380.59	1.00	49,381		49,381	49,381		
BUY	06/25/24	06/25/24	44,636.35	1.00	44,636		44,636	44,636		
BUY	06/26/24	06/26/24	1,551.75	1.00	1,552		1,552	1,552		
BUY	06/27/24	06/27/24	48.75	1.00	49		49	49		
BUY	06/28/24	06/28/24	34,351.03	1.00	34,351		34,351	34,351		
BUY	06/28/24	06/28/24	1,552.30	1.00	1,552		1,552	1,552		
BUY	07/01/24	07/01/24	152,250.00	1.00	152,250		152,250	152,250		
BUY	07/01/24	07/01/24	196.45	1.00	196		196	196		
BUY	07/02/24	07/02/24	10.00	1.00	10		10	10		
BUY	07/02/24	07/02/24	824.14	1.00	824		824	824		
BUY	07/02/24	07/02/24	31,479.58	1.00	31,480		31,480	31,480		
BUY	07/02/24	07/02/24	609.40	1.00	609		609	609		
BUY	07/02/24	07/02/24	510.73	1.00	511		511	511		
BUY	07/03/24	07/03/24	2,123.33	1.00	2,123		2,123	2,123		
BUY	07/03/24	07/03/24	22,262.47	1.00	22,262		22,262	22,262		
BUY	07/08/24	07/08/24	938.29	1.00	938		938	938		
BUY	07/09/24	07/09/24	820.05	1.00	820		820	820		
BUY	07/10/24	07/10/24	469.17	1.00	469		469	469		
BUY	07/11/24	07/11/24	1,497.16	1.00	1,497		1,497	1,497		
BUY	07/12/24	07/12/24	350.00	1.00	350		350	350		
BUY	07/12/24	07/12/24	2,559.38	1.00	2,559		2,559	2,559		
BUY	07/15/24	07/15/24	23,866.31	1.00	23,866		23,866	23,866		
BUY	07/15/24	07/15/24	161.94	1.00	162		162	162		
BUY	07/16/24	07/16/24	443.63	1.00	444		444	444		
BUY	07/16/24	07/16/24	851.50	1.00	852		852	852		
BUY	07/19/24	07/19/24	666.00	1.00	666		666	666		
BUY	07/22/24	07/22/24	6,353.51	1.00	6,354		6,354	6,354		
BUY	07/23/24	07/23/24	34,547.77	1.00	34,548		34,548	34,548		
BUY	07/24/24	07/24/24	45,067.17	1.00	45,067		45,067	45,067		
BUY	07/25/24	07/25/24	49,004.78	1.00	49,005		49,005	49,005		
BUY	07/25/24	07/25/24	43,953.36	1.00	43,953		43,953	43,953		
BUY	07/26/24	07/26/24	8,739.72	1.00	8,740		8,740	8,740		
BUY	07/29/24	07/29/24	20,937.36	1.00	20,937		20,937	20,937		
BUY	07/30/24	07/30/24	2,178.00	1.00	2,178		2,178	2,178		



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TRADE DATE
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PAGE 1262
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
BUY	07/31/24	07/31/24	3,405.97	1.00	3,406		3,406	3,406		
BUY	07/31/24	07/31/24	673.33	1.00	673		673	673		
BUY	08/01/24	08/01/24	17.08	1.00	17		17	17		
BUY	08/01/24	08/01/24	32,967.35	1.00	32,967		32,967	32,967		
BUY	08/01/24	08/01/24	6,208.62	1.00	6,209		6,209	6,209		
BUY	08/01/24	08/01/24	565.68	1.00	566		566	566		
BUY	08/02/24	08/02/24	3,306.82	1.00	3,307		3,307	3,307		
BUY	08/05/24	08/05/24	23,296.74	1.00	23,297		23,297	23,297		
BUY	08/05/24	08/05/24	5,050.50	1.00	5,051		5,051	5,051		
BUY	08/05/24	08/05/24	158.94	1.00	159		159	159		
BUY	08/07/24	08/07/24	608.04	1.00	608		608	608		
BUY	08/08/24	08/08/24	2,084.33	1.00	2,084		2,084	2,084		
BUY	08/08/24	08/08/24	108.80	1.00	109		109	109		
BUY	08/09/24	08/09/24	651.19	1.00	651		651	651		
BUY	08/12/24	08/12/24	2,179.81	1.00	2,180		2,180	2,180		
BUY	08/13/24	08/13/24	162,463.29	1.00	162,463		162,463	162,463		
BUY	08/13/24	08/13/24	1.03	1.00	1		1	1		
BUY	08/15/24	08/15/24	9,945.50	1.00	9,946		9,946	9,946		
BUY	08/15/24	08/15/24	35,473.44	1.00	35,473		35,473	35,473		
BUY	08/15/24	08/15/24	338.19	1.00	338		338	338		
BUY	08/16/24	08/16/24	2,443.49	1.00	2,443		2,443	2,443		
BUY	08/16/24	08/16/24	426.60	1.00	427		427	427		
BUY	08/19/24	08/19/24	406.47	1.00	406		406	406		
BUY	08/20/24	08/20/24	89,913.26	1.00	89,913		89,913	89,913		
BUY	08/20/24	08/20/24	7,846.78	1.00	7,847		7,847	7,847		
BUY	08/21/24	08/21/24	122,051.36	1.00	122,051		122,051	122,051		
BUY	08/22/24	08/22/24	239,940.12	1.00	239,940		239,940	239,940		
BUY	08/22/24	08/22/24	994.39	1.00	994		994	994		
BUY	08/23/24	08/23/24	4,571.09	1.00	4,571		4,571	4,571		
BUY	08/26/24	08/26/24	47,192.55	1.00	47,193		47,193	47,193		
BUY	08/28/24	08/28/24	70,508.25	1.00	70,508		70,508	70,508		
BUY	08/29/24	08/29/24	109.76	1.00	110		110	110		
BUY	08/30/24	08/30/24	1,327.38	1.00	1,327		1,327	1,327		
BUY	08/30/24	08/30/24	1,278.37	1.00	1,278		1,278	1,278		
BUY	09/03/24	09/03/24	0.63	1.00	1		1	1		
BUY	09/03/24	09/03/24	3,780.93	1.00	3,781		3,781	3,781		
BUY	09/03/24	09/03/24	33,112.23	1.00	33,112		33,112	33,112		
BUY	09/03/24	09/03/24	7,455.05	1.00	7,455		7,455	7,455		
BUY	09/03/24	09/03/24	1,117.60	1.00	1,118		1,118	1,118		
BUY	09/05/24	09/05/24	23,570.60	1.00	23,571		23,571	23,571		
BUY	09/05/24	09/05/24	248.80	1.00	249		249	249		
BUY	09/06/24	09/06/24	80,490.70	1.00	80,491		80,491	80,491		
BUY	09/12/24	09/12/24	4,245.00	1.00	4,245		4,245	4,245		
BUY	09/13/24	09/13/24	4,886.23	1.00	4,886		4,886	4,886		



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YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
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PAGE 1263
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
BUY	09/16/24	09/16/24	2,048.00	1.00	2,048		2,048	2,048		
BUY	09/16/24	09/16/24	27,690.39	1.00	27,690		27,690	27,690		
BUY	09/16/24	09/16/24	813.83	1.00	814		814	814		
BUY	09/17/24	09/17/24	111,475.26	1.00	111,475		111,475	111,475		
BUY	09/18/24	09/18/24	216.30	1.00	216		216	216		
BUY	09/20/24	09/20/24	5,765.97	1.00	5,766		5,766	5,766		
BUY	09/20/24	09/20/24	369.00	1.00	369		369	369		
BUY	09/23/24	09/23/24	566.58	1.00	567		567	567		
BUY	09/24/24	09/24/24	1,491.00	1.00	1,491		1,491	1,491		
BUY	09/24/24	09/24/24	18,956.20	1.00	18,956		18,956	18,956		
BUY	09/25/24	09/25/24	50,918.75	1.00	50,919		50,919	50,919		
BUY	09/25/24	09/25/24	861.00	1.00	861		861	861		
BUY	09/26/24	09/26/24	74,532.82	1.00	74,533		74,533	74,533		
BUY	09/26/24	09/26/24	48.75	1.00	49		49	49		
BUY	09/27/24	09/27/24	1,071.20	1.00	1,071		1,071	1,071		
BUY	09/30/24	09/30/24	144,965.31	1.00	144,965		144,965	144,965		
BUY	09/30/24	09/30/24	77,296.88	1.00	77,297		77,297	77,297		
BUY	09/30/24	09/30/24	2,226.11	1.00	2,226		2,226	2,226		
BUY	10/01/24	10/01/24	2,711.34	1.00	2,711		2,711	2,711		
BUY	10/01/24	10/01/24	31,284.43	1.00	31,284		31,284	31,284		
BUY	10/01/24	10/01/24	1,164.99	1.00	1,165		1,165	1,165		
BUY	10/01/24	10/01/24	1,299.12	1.00	1,299		1,299	1,299		
BUY	10/03/24	10/03/24	244.70	1.00	245		245	245		
BUY	10/03/24	10/03/24	22,893.15	1.00	22,893		22,893	22,893		
BUY	10/03/24	10/03/24	169.88	1.00	170		170	170		
BUY	10/08/24	10/08/24	736.00	1.00	736		736	736		
BUY	10/08/24	10/08/24	51.95	1.00	52		52	52		
BUY	10/09/24	10/09/24	469.17	1.00	469		469	469		
BUY	10/11/24	10/11/24	772.00	1.00	772		772	772		
BUY	10/15/24	10/15/24	115,301.23	1.00	115,301		115,301	115,301		
BUY	10/15/24	10/15/24	161.94	1.00	162		162	162		
BUY	10/16/24	10/16/24	78,600.08	1.00	78,600		78,600	78,600		
BUY	10/16/24	10/16/24	1,275.64	1.00	1,276		1,276	1,276		
BUY	10/16/24	10/16/24	940.36	1.00	940		940	940		
BUY	10/18/24	10/18/24	626.48	1.00	626		626	626		
BUY	10/21/24	10/21/24	55,200.00	1.00	55,200		55,200	55,200		
BUY	10/21/24	10/21/24	7,443.82	1.00	7,444		7,444	7,444		
BUY	10/23/24	10/23/24	3,027.15	1.00	3,027		3,027	3,027		
BUY	10/24/24	10/24/24	190,409.57	1.00	190,410		190,410	190,410		
BUY	10/24/24	10/24/24	3,280.50	1.00	3,281		3,281	3,281		
BUY	10/25/24	10/25/24	110,274.59	1.00	110,275		110,275	110,275		
BUY	10/25/24	10/25/24	51,265.62	1.00	51,266		51,266	51,266		
BUY	10/28/24	10/28/24	256.74	1.00	257		257	257		
BUY	10/30/24	10/30/24	19,725.05	1.00	19,725		19,725	19,725		



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YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
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FROM 01/01/24 TO 12/31/24

PAGE 1264
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS				(CONT)						
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					
BUY	10/31/24	10/31/24	5,930.54	1.00	5,931		5,931	5,931		16.08%
BUY	10/31/24	10/31/24	680.38	1.00	680		680	680		
BUY	11/01/24	11/01/24	93,437.01	1.00	93,437		93,437	93,437		
BUY	11/01/24	11/01/24	30,887.81	1.00	30,888		30,888	30,888		
BUY	11/01/24	11/01/24	6,817.31	1.00	6,817		6,817	6,817		
BUY	11/01/24	11/01/24	518.39	1.00	518		518	518		
BUY	11/04/24	11/04/24	265.20	1.00	265		265	265		
BUY	11/05/24	11/05/24	24,062.40	1.00	24,062		24,062	24,062		
BUY	11/07/24	11/07/24	909.07	1.00	909		909	909		
BUY	11/08/24	11/08/24	756.81	1.00	757		757	757		
BUY	11/12/24	11/12/24	302,642.12	1.00	302,642		302,642	302,642		
BUY	11/13/24	11/13/24	14,497.46	1.00	14,497		14,497	14,497		
BUY	11/14/24	11/14/24	282,219.78	1.00	282,220		282,220	282,220		
BUY	11/15/24	11/15/24	326,226.64	1.00	326,227		326,227	326,227		
BUY	11/15/24	11/15/24	40,170.85	1.00	40,171		40,171	40,171		
BUY	11/18/24	11/18/24	406.47	1.00	406		406	406		
BUY	11/21/24	11/21/24	109,226.56	1.00	109,227		109,227	109,227		
BUY	11/21/24	11/21/24	176.25	1.00	176		176	176		
BUY	11/22/24	11/22/24	1,195.00	1.00	1,195		1,195	1,195		
BUY	11/25/24	11/25/24	62,018.62	1.00	62,019		62,019	62,019		
BUY	11/25/24	11/25/24	71.75	1.00	72		72	72		
BUY	11/27/24	11/27/24	699.98	1.00	700		700	700		
BUY	11/29/24	11/29/24	1,614.13	1.00	1,614		1,614	1,614		
BUY	11/29/24	11/29/24	626.34	1.00	626		626	626		
BUY	12/02/24	12/02/24	80,717.05	1.00	80,717		80,717	80,717		
BUY	12/02/24	12/02/24	28,898.73	1.00	28,899		28,899	28,899		
BUY	12/02/24	12/02/24	3,552.75	1.00	3,553		3,553	3,553		
BUY	12/04/24	12/04/24	23,789.87	1.00	23,790		23,790	23,790		
BUY	12/05/24	12/05/24	122.40	1.00	122		122	122		
BUY	12/06/24	12/06/24	461.69	1.00	462		462	462		
BUY	12/09/24	12/09/24	70,184.32	1.00	70,184		70,184	70,184		
BUY	12/09/24	12/09/24	259.20	1.00	259		259	259		
BUY	12/10/24	12/10/24	43,932.51	1.00	43,933		43,933	43,933		
BUY	12/11/24	12/11/24	773.50	1.00	774		774	774		
BUY	12/12/24	12/12/24	8,844.53	1.00	8,845		8,845	8,845		
BUY	12/13/24	12/13/24	74,022.45	1.00	74,022		74,022	74,022		
BUY	12/13/24	12/13/24	282.40	1.00	282		282	282		
BUY	12/16/24	12/16/24	2,048.00	1.00	2,048		2,048	2,048		
BUY	12/16/24	12/16/24	23,096.20	1.00	23,096		23,096	23,096		
BUY	12/16/24	12/16/24	869.93	1.00	870		870	870		
BUY	12/17/24	12/17/24	1,785.00	1.00	1,785		1,785	1,785		
BUY	12/17/24	12/17/24	724.23	1.00	724		724	724		
BUY	12/18/24	12/18/24	329.30	1.00	329		329	329		
BUY	12/19/24	12/19/24	191.25	1.00	191		191	191		



275 7th Avenue
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YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
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PAGE 1265
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
BUY	12/20/24	12/20/24	296,265.08	1.00	296,265		296,265	296,265		
BUY	12/20/24	12/20/24	6,678.97	1.00	6,679		6,679	6,679		
BUY	12/20/24	12/20/24	316.20	1.00	316		316	316		
BUY	12/23/24	12/23/24	1,918.00	1.00	1,918		1,918	1,918		
BUY	12/23/24	12/23/24	924.00	1.00	924		924	924		
BUY	12/24/24	12/24/24	110,827.90	1.00	110,828		110,828	110,828		
BUY	12/26/24	12/26/24	86,587.79	1.00	86,588		86,588	86,588		
BUY	12/27/24	12/27/24	3,901.40	1.00	3,901		3,901	3,901		
BUY	12/27/24	12/27/24	24,712.19	1.00	24,712		24,712	24,712		
BUY	12/30/24	12/30/24	2,358.40	1.00	2,358		2,358	2,358		
BUY	12/31/24	12/31/24	1,905.70	1.00	1,906		1,906	1,906		
BUY	12/31/24	12/31/24	1,930.13	1.00	1,930		1,930	1,930		
SUB-TOTAL BUYS					TXN CNT: 351		11,312,822	11,312,822		
SELL	01/02/24	01/02/24	50,637.38	1.00	50,637		50,637	50,637		
SELL	01/03/24	01/03/24	2,939,560.83	1.00	2,939,561		2,939,561	2,939,561		
SELL	01/04/24	01/04/24	987.44	1.00	987		987	987		
SELL	01/08/24	01/08/24	57,899.46	1.00	57,899		57,899	57,899		
SELL	01/10/24	01/10/24	348,157.42	1.00	348,157		348,157	348,157		
SELL	01/11/24	01/11/24	117,510.13	1.00	117,510		117,510	117,510		
SELL	01/17/24	01/17/24	51,237.91	1.00	51,238		51,238	51,238		
SELL	01/24/24	01/24/24	80,994.62	1.00	80,995		80,995	80,995		
SELL	01/30/24	01/30/24	62,441.15	1.00	62,441		62,441	62,441		
SELL	01/30/24	01/30/24	18,587.53	1.00	18,588		18,588	18,588		
SELL	01/31/24	01/31/24	2,000,000.00	1.00	2,000,000		2,000,000	2,000,000		
SELL	02/01/24	02/01/24	48,105.82	1.00	48,106		48,106	48,106		
SELL	02/02/24	02/02/24	90,000.00	1.00	90,000		90,000	90,000		
SELL	02/14/24	02/14/24	10,306.19	1.00	10,306		10,306	10,306		
SELL	02/16/24	02/16/24	37,022.49	1.00	37,022		37,022	37,022		
SELL	02/20/24	02/20/24	1,016.77	1.00	1,017		1,017	1,017		
SELL	02/21/24	02/21/24	133,529.89	1.00	133,530		133,530	133,530		
SELL	02/27/24	02/27/24	66,340.67	1.00	66,341		66,341	66,341		
SELL	02/29/24	02/29/24	55,188.28	1.00	55,188		55,188	55,188		
SELL	03/01/24	03/01/24	10,379.63	1.00	10,380		10,380	10,380		
SELL	03/01/24	03/01/24	293,736.93	1.00	293,737		293,737	293,737		
SELL	03/01/24	03/01/24	14,994.32	1.00	14,994		14,994	14,994		
SELL	03/05/24	03/05/24	38,665.21	1.00	38,665		38,665	38,665		
SELL	03/05/24	03/05/24	2,958,149.38	1.00	2,958,149		2,958,149	2,958,149		
SELL	03/06/24	03/06/24	289,003.04	1.00	289,003		289,003	289,003		
SELL	03/07/24	03/07/24	47,570.84	1.00	47,571		47,571	47,571		
SELL	03/08/24	03/08/24	17.85	1.00	18		18	18		
SELL	03/11/24	03/11/24	66,455.83	1.00	66,456		66,456	66,456		
SELL	03/13/24	03/13/24	95,941.80	1.00	95,942		95,942	95,942		



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PAGE 1266
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS				(CONT)						
AB0678321	DREYFUS TREASURY		& AGENCY CASH MGMT	(CONT)						16.08%
SELL	03/14/24	03/14/24	4,564.59	1.00	4,565		4,565	4,565		
SELL	03/14/24	03/14/24	127,748.38	1.00	127,748		127,748	127,748		
SELL	03/15/24	03/15/24	8,424.73	1.00	8,425		8,425	8,425		
SELL	03/18/24	03/18/24	4,335.19	1.00	4,335		4,335	4,335		
SELL	03/19/24	03/19/24	1,505.61	1.00	1,506		1,506	1,506		
SELL	03/20/24	03/20/24	5,105.51	1.00	5,106		5,106	5,106		
SELL	03/21/24	03/21/24	20,227.96	1.00	20,228		20,228	20,228		
SELL	03/25/24	03/25/24	6,669.89	1.00	6,670		6,670	6,670		
SELL	03/26/24	03/26/24	6,505.96	1.00	6,506		6,506	6,506		
SELL	03/27/24	03/27/24	5,721.33	1.00	5,721		5,721	5,721		
SELL	03/28/24	03/28/24	292,170.01	1.00	292,170		292,170	292,170		
SELL	04/01/24	04/01/24	2,838.72	1.00	2,839		2,839	2,839		
SELL	04/01/24	04/01/24	8,292.46	1.00	8,292		8,292	8,292		
SELL	04/02/24	04/02/24	3,354.23	1.00	3,354		3,354	3,354		
SELL	04/02/24	04/02/24	109,348.95	1.00	109,349		109,349	109,349		
SELL	04/03/24	04/03/24	2,461.64	1.00	2,462		2,462	2,462		
SELL	04/04/24	04/04/24	5,219.84	1.00	5,220		5,220	5,220		
SELL	04/04/24	04/04/24	11,783.42	1.00	11,783		11,783	11,783		
SELL	04/05/24	04/05/24	39,590.72	1.00	39,591		39,591	39,591		
SELL	04/05/24	04/05/24	1,081.96	1.00	1,082		1,082	1,082		
SELL	04/09/24	04/09/24	3,902.23	1.00	3,902		3,902	3,902		
SELL	04/10/24	04/10/24	5,874.73	1.00	5,875		5,875	5,875		
SELL	04/12/24	04/12/24	2,500.72	1.00	2,501		2,501	2,501		
SELL	04/16/24	04/16/24	181,718.36	1.00	181,718		181,718	181,718		
SELL	04/19/24	04/19/24	54,586.35	1.00	54,586		54,586	54,586		
SELL	04/22/24	04/22/24	43,396.50	1.00	43,397		43,397	43,397		
SELL	04/30/24	04/30/24	65,233.60	1.00	65,234		65,234	65,234		
SELL	04/30/24	04/30/24	99,796.30	1.00	99,796		99,796	99,796		
SELL	05/02/24	05/02/24	401,069.87	1.00	401,070		401,070	401,070		
SELL	05/06/24	05/06/24	77,324.20	1.00	77,324		77,324	77,324		
SELL	05/07/24	05/07/24	71,596.86	1.00	71,597		71,597	71,597		
SELL	05/14/24	05/14/24	66,628.05	1.00	66,628		66,628	66,628		
SELL	05/14/24	05/14/24	37,385.10	1.00	37,385		37,385	37,385		
SELL	05/14/24	05/14/24	23,747.49	1.00	23,747		23,747	23,747		
SELL	05/15/24	05/15/24	19.30	1.00	19		19	19		
SELL	05/16/24	05/16/24	62,367.53	1.00	62,368		62,368	62,368		
SELL	05/17/24	05/17/24	53,766.27	1.00	53,766		53,766	53,766		
SELL	05/24/24	05/24/24	66,982.54	1.00	66,983		66,983	66,983		
SELL	05/30/24	05/30/24	74,303.97	1.00	74,304		74,304	74,304		
SELL	05/31/24	05/31/24	24,248.92	1.00	24,249		24,249	24,249		
SELL	06/03/24	06/03/24	117,213.73	1.00	117,214		117,214	117,214		
SELL	06/05/24	06/05/24	15,575.76	1.00	15,576		15,576	15,576		
SELL	06/07/24	06/07/24	7,227.91	1.00	7,228		7,228	7,228		
SELL	06/10/24	06/10/24	11,028.37	1.00	11,028		11,028	11,028		



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5500 5% REPORT
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PAGE 1267
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					16.08%
SELL	06/25/24	06/25/24	54,980.34	1.00	54,980		54,980	54,980		
SELL	06/25/24	06/25/24	1,081.30	1.00	1,081		1,081	1,081		
SELL	07/01/24	07/01/24	14,711.44	1.00	14,711		14,711	14,711		
SELL	07/05/24	07/05/24	72,660.29	1.00	72,660		72,660	72,660		
SELL	07/09/24	07/09/24	2,413.20	1.00	2,413		2,413	2,413		
SELL	07/11/24	07/11/24	196,257.06	1.00	196,257		196,257	196,257		
SELL	07/23/24	07/23/24	1,404.06	1.00	1,404		1,404	1,404		
SELL	07/24/24	07/24/24	62,112.45	1.00	62,112		62,112	62,112		
SELL	07/25/24	07/25/24	81,207.28	1.00	81,207		81,207	81,207		
SELL	08/01/24	08/01/24	28,027.59	1.00	28,028		28,028	28,028		
SELL	08/02/24	08/02/24	4,509.97	1.00	4,510		4,510	4,510		
SELL	08/14/24	08/14/24	4,415.01	1.00	4,415		4,415	4,415		
SELL	08/14/24	08/14/24	2,171.19	1.00	2,171		2,171	2,171		
SELL	08/23/24	08/23/24	38,577.14	1.00	38,577		38,577	38,577		
SELL	08/23/24	08/23/24	10,133.21	1.00	10,133		10,133	10,133		
SELL	08/27/24	08/27/24	32,143.05	1.00	32,143		32,143	32,143		
SELL	08/30/24	08/30/24	25,617.37	1.00	25,617		25,617	25,617		
SELL	09/05/24	09/05/24	0.63	1.00	1		1	1		
SELL	09/06/24	09/06/24	13.02	1.00	13		13	13		
SELL	09/06/24	09/06/24	9,528.54	1.00	9,529		9,529	9,529		
SELL	09/09/24	09/09/24	52,846.43	1.00	52,846		52,846	52,846		
SELL	09/10/24	09/10/24	24,174.82	1.00	24,175		24,175	24,175		
SELL	09/11/24	09/11/24	25,707.50	1.00	25,708		25,708	25,708		
SELL	09/17/24	09/17/24	401,781.31	1.00	401,781		401,781	401,781		
SELL	09/27/24	09/27/24	116,064.56	1.00	116,065		116,065	116,065		
SELL	10/02/24	10/02/24	116,757.81	1.00	116,758		116,758	116,758		
SELL	10/07/24	10/07/24	14,181.62	1.00	14,182		14,182	14,182		
SELL	10/09/24	10/09/24	36,161.99	1.00	36,162		36,162	36,162		
SELL	10/10/24	10/10/24	127,314.30	1.00	127,314		127,314	127,314		
SELL	10/15/24	10/15/24	55,867.62	1.00	55,868		55,868	55,868		
SELL	10/18/24	10/18/24	88,858.49	1.00	88,858		88,858	88,858		
SELL	10/31/24	10/31/24	528,458.84	1.00	528,459		528,459	528,459		
SELL	11/04/24	11/04/24	30,052.63	1.00	30,053		30,053	30,053		
SELL	11/06/24	11/06/24	73,478.86	1.00	73,479		73,479	73,479		
SELL	11/06/24	11/06/24	18,162.38	1.00	18,162		18,162	18,162		
SELL	11/07/24	11/07/24	281,551.87	1.00	281,552		281,552	281,552		
SELL	11/12/24	11/12/24	26,231.26	1.00	26,231		26,231	26,231		
SELL	11/13/24	11/13/24	30,208.98	1.00	30,209		30,209	30,209		
SELL	11/15/24	11/15/24	4,169.90	1.00	4,170		4,170	4,170		
SELL	11/18/24	11/18/24	310,329.88	1.00	310,330		310,330	310,330		
SELL	11/18/24	11/18/24	94,714.08	1.00	94,714		94,714	94,714		
SELL	11/19/24	11/19/24	318,454.91	1.00	318,455		318,455	318,455		
SELL	11/20/24	11/20/24	2,122.50	1.00	2,123		2,123	2,123		
SELL	11/22/24	11/22/24	113,890.60	1.00	113,891		113,891	113,891		



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5500 5% REPORT
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PAGE 1268
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)					(CONT)					
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									16.08%
SELL	12/02/24	12/02/24	10,205.16	1.00	10,205		10,205	10,205		
SELL	12/10/24	12/10/24	184,769.34	1.00	184,769		184,769	184,769		
SELL	12/10/24	12/10/24	7,906,149.70	1.00	7,906,150		7,906,150	7,906,150		
SELL	12/12/24	12/12/24	27,923.19	1.00	27,923		27,923	27,923		
SELL	12/23/24	12/23/24	55,677.58	1.00	55,678		55,678	55,678		
SELL	12/26/24	12/26/24	80,476.89	1.00	80,477		80,477	80,477		
SELL	12/27/24	12/27/24	46,253.81	1.00	46,254		46,254	46,254		
SELL	12/31/24	12/31/24	135,540.09	1.00	135,540		135,540	135,540		
SUB-TOTAL SELLS					TXN CNT: 125		24,199,388	24,199,388		
SECURITY TOTAL					TXN CNT: 476		35,512,210	35,512,210		
4812A2835	JPMORGAN 100% US TREASURY MONEY MARKET									5.81%
BUY	01/02/24	01/02/24	6,604.12	1.00	6,604		6,604	6,604		
BUY	01/08/24	01/08/24	420.00	1.00	420		420	420		
BUY	02/01/24	02/01/24	13,691.18	1.00	13,691		13,691	13,691		
BUY	02/14/24	02/14/24	286.00	1.00	286		286	286		
BUY	02/16/24	02/16/24	286.00	1.00	286		286	286		
BUY	02/21/24	02/21/24	30.00	1.00	30		30	30		
BUY	02/28/24	02/28/24	4,395,389.63	1.00	4,395,390		4,395,390	4,395,390		
BUY	03/08/24	03/08/24	1,114.20	1.00	1,114		1,114	1,114		
BUY	03/18/24	03/18/24	92.00	1.00	92		92	92		
BUY	03/22/24	03/22/24	275.60	1.00	276		276	276		
BUY	03/27/24	03/27/24	37,793.75	1.00	37,794		37,794	37,794		
BUY	03/28/24	03/28/24	710.60	1.00	711		711	711		
BUY	04/01/24	04/01/24	20,601.14	1.00	20,601		20,601	20,601		
BUY	04/05/24	04/05/24	1,120.00	1.00	1,120		1,120	1,120		
BUY	04/17/24	04/17/24	675.63	1.00	676		676	676		
BUY	04/22/24	04/22/24	2,100.00	1.00	2,100		2,100	2,100		
BUY	05/01/24	05/01/24	11,230.06	1.00	11,230		11,230	11,230		
BUY	05/17/24	05/17/24	728.00	1.00	728		728	728		
BUY	05/22/24	05/22/24	120.00	1.00	120		120	120		
BUY	05/23/24	05/23/24	1,053.00	1.00	1,053		1,053	1,053		
BUY	05/31/24	05/31/24	1,871.20	1.00	1,871		1,871	1,871		
BUY	06/05/24	06/05/24	2,398.31	1.00	2,398		2,398	2,398		
BUY	06/07/24	06/07/24	368.00	1.00	368		368	368		
BUY	06/11/24	06/11/24	992.00	1.00	992		992	992		
BUY	06/18/24	06/18/24	136.38	1.00	136		136	136		
BUY	06/27/24	06/27/24	821.60	1.00	822		822	822		
BUY	06/28/24	06/28/24	3,890.06	1.00	3,890		3,890	3,890		
BUY	07/02/24	07/02/24	3,857.09	1.00	3,857		3,857	3,857		
BUY	07/05/24	07/05/24	1,520.00	1.00	1,520		1,520	1,520		
BUY	07/12/24	07/12/24	318.75	1.00	319		319	319		



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YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/24 TO 12/31/24

PAGE 1269
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
4812A2835	JPMORGAN	100%	US TREASURY MONEY MARKET	(CONT)	(CONT)					5.81%
BUY	07/15/24	07/15/24	276.10	1.00	276		276	276		
BUY	07/16/24	07/16/24	675.63	1.00	676		676	676		
BUY	07/22/24	07/22/24	2,100.00	1.00	2,100		2,100	2,100		
BUY	07/26/24	07/26/24	1,366.20	1.00	1,366		1,366	1,366		
BUY	08/01/24	08/01/24	3,612.44	1.00	3,612		3,612	3,612		
BUY	08/07/24	08/07/24	943.50	1.00	944		944	944		
BUY	08/14/24	08/14/24	494.00	1.00	494		494	494		
BUY	08/16/24	08/16/24	756.00	1.00	756		756	756		
BUY	08/23/24	08/23/24	1,794.00	1.00	1,794		1,794	1,794		
BUY	08/30/24	08/30/24	781.00	1.00	781		781	781		
BUY	09/03/24	09/03/24	2,600.87	1.00	2,601		2,601	2,601		
BUY	09/04/24	09/04/24	529.00	1.00	529		529	529		
BUY	09/05/24	09/05/24	2,408.92	1.00	2,409		2,409	2,409		
BUY	09/09/24	09/09/24	136.38	1.00	136		136	136		
BUY	09/10/24	09/10/24	1,116.00	1.00	1,116		1,116	1,116		
BUY	09/23/24	09/23/24	900.60	1.00	901		901	901		
BUY	09/25/24	09/25/24	47,878.18	1.00	47,878		47,878	47,878		
BUY	09/26/24	09/26/24	21,696.37	1.00	21,696		21,696	21,696		
BUY	09/27/24	09/27/24	30,292.18	1.00	30,292		30,292	30,292		
BUY	09/30/24	09/30/24	4,218.22	1.00	4,218		4,218	4,218		
BUY	10/01/24	10/01/24	2,051.06	1.00	2,051		2,051	2,051		
BUY	10/03/24	10/03/24	36,073.01	1.00	36,073		36,073	36,073		
BUY	10/07/24	10/07/24	54,798.64	1.00	54,799		54,799	54,799		
BUY	10/16/24	10/16/24	675.63	1.00	676		676	676		
BUY	10/21/24	10/21/24	2,100.00	1.00	2,100		2,100	2,100		
BUY	10/25/24	10/25/24	1,366.20	1.00	1,366		1,366	1,366		
BUY	11/01/24	11/01/24	2,667.80	1.00	2,668		2,668	2,668		
BUY	11/06/24	11/06/24	943.50	1.00	944		944	944		
BUY	11/13/24	11/13/24	570.00	1.00	570		570	570		
BUY	11/20/24	11/20/24	340.00	1.00	340		340	340		
BUY	11/22/24	11/22/24	1,794.00	1.00	1,794		1,794	1,794		
BUY	11/27/24	11/27/24	529.00	1.00	529		529	529		
BUY	11/29/24	11/29/24	781.00	1.00	781		781	781		
BUY	12/02/24	12/02/24	2,241.94	1.00	2,242		2,242	2,242		
BUY	12/06/24	12/06/24	2,890.62	1.00	2,891		2,891	2,891		
BUY	12/10/24	12/10/24	1,405.00	1.00	1,405		1,405	1,405		
BUY	12/20/24	12/20/24	1,228.76	1.00	1,229		1,229	1,229		
BUY	12/31/24	12/31/24	1,619.37	1.00	1,619		1,619	1,619		
SUB-TOTAL BUYS					68		4,749,147	4,749,147		
SELL	01/04/24	01/04/24	267,456.62	1.00	267,457		267,457	267,457		
SELL	01/05/24	01/05/24	185,964.43	1.00	185,964		185,964	185,964		
SELL	01/11/24	01/11/24	246,860.66	1.00	246,861		246,861	246,861		



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SHEET METAL WORKERS LOCAL 28 PENSION
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PAGE 1270
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
4812A2835	JPMORGAN	100% US	TREASURY MONEY MARKET	(CONT)						5.81%
SELL	01/12/24	01/12/24	43,025.38	1.00	43,025		43,025	43,025		
SELL	01/16/24	01/16/24	110,764.17	1.00	110,764		110,764	110,764		
SELL	01/17/24	01/17/24	24,527.97	1.00	24,528		24,528	24,528		
SELL	01/19/24	01/19/24	103,758.10	1.00	103,758		103,758	103,758		
SELL	01/26/24	01/26/24	132,575.56	1.00	132,576		132,576	132,576		
SELL	02/02/24	02/02/24	46,013.20	1.00	46,013		46,013	46,013		
SELL	02/06/24	02/06/24	86,735.16	1.00	86,735		86,735	86,735		
SELL	02/12/24	02/12/24	60,433.47	1.00	60,433		60,433	60,433		
SELL	02/15/24	02/15/24	164,200.10	1.00	164,200		164,200	164,200		
SELL	02/23/24	02/23/24	180,932.86	1.00	180,933		180,933	180,933		
SELL	02/26/24	02/26/24	20,439.88	1.00	20,440		20,440	20,440		
SELL	02/27/24	02/27/24	13,005.05	1.00	13,005		13,005	13,005		
SELL	02/29/24	02/29/24	46,554.07	1.00	46,554		46,554	46,554		
SELL	03/01/24	03/01/24	957,600.45	1.00	957,600		957,600	957,600		
SELL	03/04/24	03/04/24	88,280.96	1.00	88,281		88,281	88,281		
SELL	03/05/24	03/05/24	482,530.20	1.00	482,530		482,530	482,530		
SELL	03/06/24	03/06/24	315,768.71	1.00	315,769		315,769	315,769		
SELL	03/12/24	03/12/24	208,608.65	1.00	208,609		208,609	208,609		
SELL	03/13/24	03/13/24	16,826.44	1.00	16,826		16,826	16,826		
SELL	03/19/24	03/19/24	133,271.99	1.00	133,272		133,272	133,272		
SELL	04/02/24	04/02/24	665,532.69	1.00	665,533		665,533	665,533		
SELL	04/04/24	04/04/24	428,697.57	1.00	428,698		428,698	428,698		
SELL	04/12/24	04/12/24	138,801.70	1.00	138,802		138,802	138,802		
SELL	04/15/24	04/15/24	179,673.25	1.00	179,673		179,673	179,673		
SELL	04/16/24	04/16/24	395,695.68	1.00	395,696		395,696	395,696		
SELL	04/18/24	04/18/24	479,718.34	1.00	479,718		479,718	479,718		
SELL	04/19/24	04/19/24	438,283.41	1.00	438,283		438,283	438,283		
SELL	04/29/24	04/29/24	42,156.75	1.00	42,157		42,157	42,157		
SELL	04/30/24	04/30/24	40,903.95	1.00	40,904		40,904	40,904		
SELL	05/03/24	05/03/24	233,762.60	1.00	233,763		233,763	233,763		
SELL	05/15/24	05/15/24	145,741.41	1.00	145,741		145,741	145,741		
SELL	06/03/24	06/03/24	205,705.35	1.00	205,705		205,705	205,705		
SELL	06/10/24	06/10/24	121,780.39	1.00	121,780		121,780	121,780		
SELL	06/17/24	06/17/24	111,390.06	1.00	111,390		111,390	111,390		
SELL	08/02/24	08/02/24	78,721.44	1.00	78,721		78,721	78,721		
SELL	08/06/24	08/06/24	98,072.89	1.00	98,073		98,073	98,073		
SELL	08/15/24	08/15/24	94,936.98	1.00	94,937		94,937	94,937		
SELL	08/20/24	08/20/24	48,139.93	1.00	48,140		48,140	48,140		
SELL	08/21/24	08/21/24	23,872.06	1.00	23,872		23,872	23,872		
SELL	08/26/24	08/26/24	24,392.98	1.00	24,393		24,393	24,393		
SELL	11/14/24	11/14/24	154,032.63	1.00	154,033		154,033	154,033		
SUB-TOTAL SELLS TXN CNT:					44		8,086,145	8,086,145		



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SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/24 TO 12/31/24

PAGE 1271
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
4812A2835		JPMORGAN 100% US TREASURY	MONEY MARKET	(CONT)	(CONT)					5.81%
SECURITY TOTAL				TXN CNT:	112		12,835,292	12,835,292		
SECURITY CLASS TOTAL						0	147,254,492	147,254,492		
COMMON/COLLECTIVE FUNDS										
022662100		LONGVIEW LARGE CAP 500 INDEX FUND								6.87%
BUY	05/02/24	05/02/24	8,057.64	1880.73	15,154,267		15,154,267	15,154,267		
BUY	06/05/24	06/05/24	1.33	1986.17	2,649		2,649	2,649		
BUY	06/24/24	06/24/24	0.02	2050.00	41		41	41		
BUY	07/31/24	07/31/24	0.00	1960.00	1		1	1		
BUY	08/14/24	08/14/24	0.07	2044.29	136		136	136		
BUY	08/16/24	08/16/24	0.00	2033.33	2		2	2		
SUB-TOTAL BUYS				TXN CNT:	6		15,157,096	15,157,096		
SELL	01/23/24	01/23/24	1.15	1811.07	2,089		2,089	667	1,422	
SELL	04/19/24	04/19/24	1.25	1877.69	2,354		2,354	725	1,629	
SELL	07/22/24	07/22/24	1.73	2069.60	3,582		3,582	1,651	1,931	
SELL	10/21/24	10/21/24	1.68	2212.18	3,711		3,711	1,600	2,111	
SUB-TOTAL SELLS				TXN CNT:	4		11,736	4,643	7,093	
SECURITY TOTAL				TXN CNT:	10		15,168,832	15,161,739	7,093	
SECURITY CLASS TOTAL						0	15,168,832	15,161,739	7,093	
CATEGORY TOTAL						0	162,423,324	162,416,231	7,093	



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5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/24 TO 12/31/24

PAGE 1272
ACCOUNT NUMBER: 1000102

BEGINNING MARKET VALUE: 220,809,637.14

CATEGORY 4 - 5% TRANSACTIONS BY BROKER - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
DIRECT				- 7685					QUALIFYING PERCENTAGE	6.86%
990002511	AB INTEREST	BEARING ACCT								
BUY	04/30/24	04/30/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		6.86%
SELL	05/01/24	05/01/24	15,154,266.87	1.00	15,154,267		15,154,267	15,154,267		6.86%
BUY	03/15/24	03/15/24	10,774.16	1.00	10,774		10,774	10,774		0.00%
SELL	03/18/24	03/18/24	10,774.16	1.00	10,774		10,774	10,774		0.00%
BUY	05/15/24	05/15/24	5,248.94	1.00	5,249		5,249	5,249		0.00%
SELL	05/16/24	05/16/24	5,248.94	1.00	5,249		5,249	5,249		0.00%
SELL	11/21/24	11/21/24	130,566.58	1.00	130,567		130,567	130,567		0.06%
BUY	09/06/24	09/06/24	319,012.50	1.00	319,013		319,013	319,013		0.14%
SELL	09/09/24	09/09/24	319,012.50	1.00	319,013		319,013	319,013		0.14%
BUY	06/06/24	06/06/24	5,810,286.35	1.00	5,810,286		5,810,286	5,810,286		2.63%
SELL	06/07/24	06/07/24	5,810,286.35	1.00	5,810,286		5,810,286	5,810,286		2.63%
SECURITY TOTAL							42,729,745	42,729,745		
AB2405202	BOYD WATTERSON	GSA FD LP								
BUY	01/29/24	01/29/24	254.89	1109.85	282,890		282,890	282,890		0.13%
BUY	04/29/24	04/29/24	245.30	1074.59	263,598		263,598	263,598		0.12%
BUY	07/29/24	07/29/24	254.81	1048.87	267,263		267,263	267,263		0.12%
BUY	10/29/24	10/29/24	262.46	999.08	262,220		262,220	262,220		0.12%
SECURITY TOTAL							1,075,971	1,075,971		
BROKER TOTAL							43,805,716	43,805,716		

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Sheet Metal Workers Local Union No. 28 Pension Fund	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of SMW LU No. 28 Pension Fund	D Employer Identification Number (EIN) 11-2480671

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 330,126,671
(2) Actuarial value of assets for funding standard account	1b(2) 352,384,278
c (1) Accrued liability for plan using immediate gain methods	1c(1) 352,715,498
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 352,715,498
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 614,705,231
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 15,534,805
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 19,438,443
(3) Expected plan disbursements for the plan year	1d(3) 20,388,673

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary Timothy L. Connor Type or print name of actuary MILLIMAN, INC. Firm name 150 Clove Rd, 8th Floor Little Falls Address of the firm NJ 07424	09/25/2025 Date 23-06974 Most recent enrollment number (646)473-3000 Telephone number (including area code)
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	330,126,671
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,923	239,359,568
(2) For terminated vested participants	1,638	130,558,253
(3) For active participants:		
(a) Non-vested benefits		8,285,242
(b) Vested benefits		236,502,168
(c) Total active	2,021	244,787,410
(4) Total	5,582	614,705,231
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	53.70 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	13,133,779	0			
Totals ▶			3(b)	13,133,779	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 1,317

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	99.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	3.00 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	3.6%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.8%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	969,600
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	12,591,111	1,291,997
3	495,570	50,851

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	7,750,655

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	110,771,077	16,124,629
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 1,671,270**e** Total charges. Add lines 9a through 9d..... **9e** 25,546,554**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f** 73,996,905**g** Employer contributions. Total from column (b) of line 3..... **9g** 13,133,779

	Outstanding balance	
h Amortization credits as of valuation date..... 9h	36,442,952	5,659,936
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	6,027,887

j Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	111,639,934	
9j(2)	212,034,802	
9j(3)		0

k (1) Waived funding deficiency**(2)** Other credits**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**m** Credit balance: If line 9l is greater than line 9e, enter the difference**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**(3)** Total as of valuation date

9o(1)		0
9o(2)(a)		0
9o(2)(b)		0
9o(3)		0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No