

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <h2 style="text-align: center;">2024</h2> This Form is Open to Public Inspection
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN</u>	1b Three-digit plan number (PN) ▶ <u>006</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>B&G FOODS NORTH AMERICA, INC.</u> <u>4 GATEHALL DRIVE</u> <u>PARSIPPANY, NJ 07054-4522</u>	1c Effective date of plan <u>08/20/2003</u> 2b Employer Identification Number (EIN) <u>22-3640377</u> 2c Plan Sponsor's telephone number <u>973-401-6500</u> 2d Business code (see instructions) <u>311400</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	ERIC HART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor ERIC HART 4 GATEHALL DRIVE PARSIPPANY, NJ 07054-4522	3b Administrator's EIN 22-3640377 3c Administrator's telephone number 973-401-6500
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	211
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	50
a(2) Total number of active participants at the end of the plan year	6a(2)	47
b Retired or separated participants receiving benefits.....	6b	58
c Other retired or separated participants entitled to future benefits	6c	99
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	204
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	5
f Total. Add lines 6d and 6e	6f	209
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>006</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>B&G FOODS NORTH AMERICA, INC.</u>	D Employer Identification Number (EIN) <u>22-3640377</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>10098988</u>
	b Actuarial value	2b	<u>10436435</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>62</u>	<u>3467567</u>
	b For terminated vested participants	<u>99</u>	<u>1972991</u>
	c For active participants	<u>50</u>	<u>2034638</u>
	d Total	<u>211</u>	<u>7475196</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.31 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>104617</u>
	b Expected plan-related expenses	6b	<u>27000</u>
	c Target normal cost	6c	<u>131617</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/15/2025</u>
	Signature of actuary	Date
	<u>VICKI MAZZIE, FSA</u>	<u>23-06878</u>
	Type or print name of actuary	Most recent enrollment number
	<u>MILLIMAN, INC.</u>	<u>518-514-7100</u>
	Firm name	Telephone number (including area code)
	<u>3 WINNERS CIRCLE SUITE 300 ALBANY, NY 12205</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>13.11</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	139.61 %
15	Adjusted funding target attainment percentage	15	139.61 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	140.68 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code) **21b** 0

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28**

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29**

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	131617
b Excess assets, if applicable, but not greater than line 31a	31b	131617

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0
36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN	B Three-digit plan number (PN) ▶	006
C Plan sponsor's name as shown on line 2a of Form 5500 B&G FOODS NORTH AMERICA, INC.	D Employer Identification Number (EIN) 22-3640377	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 28 50	NONE	24414	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PIMCO TOTAL RETURN

1633 BROADWAY
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	9167	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN	B Three-digit plan number (PN) ▶ 006
C Plan sponsor's name as shown on line 2a of Form 5500 B&G FOODS NORTH AMERICA, INC.	D Employer Identification Number (EIN) 22-3640377

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	22388 25839
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	479284 593331
(2) U.S. Government securities	1c(2)	1271619 1498193
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3531118 3838712
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	4525033 4529834

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	269546	176873
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10098988	10662782
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10098988	10662782

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	22746	
(B) U.S. Government securities	2b(1)(B)	47640	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		70386
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	19510	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	134824	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		154334
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	3679572	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3579990	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		99582
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	374862	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		106938
c Other income	2c		93103
d Total income. Add all income amounts in column (b) and enter total.....	2d		899205

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	301830	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		301830
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	9167	
(6) Bank or trust company trustee/custodial fees	2i(6)	24414	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		33581
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		335411

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		563794
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **EISNERAMPER LLP**

(2) EIN: **87-1363769**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 545208.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>006</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>B&G FOODS NORTH AMERICA, INC.</u>	D Employer Identification Number (EIN) <u>22-3640377</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 94-1687665

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		0
---	--	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705203A.

B&G FOODS STOUGHTON, WISCONSIN
UNION PENSION PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2024 and 2023
(with supplemental information)

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator, Participants and Beneficiaries of the
B&G Foods Stoughton, Wisconsin Union Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of B&G Foods Stoughton, Wisconsin Union Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for each of the years then ended, and the statement of accumulated plan benefits as of December 31, 2023 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2024 and 2023, and for each of the years then ended, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (“GAAS”). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan’s transactions that are presented and disclosed in the financial statements are in conformity with the Plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors’ Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 and the schedule of reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

EisnerAmper LLP

EISNERAMPER LLP
Iselin, New Jersey
September 11, 2025

EISNERAMPER
LLP



B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Statements of Net Assets Available for Benefits

	<u>December 31,</u>	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments at fair value	\$ 10,636,943	\$ 10,076,600
Accrued income receivable	<u>25,839</u>	<u>22,388</u>
Net assets available for benefits	<u>\$ 10,662,782</u>	<u>\$ 10,098,988</u>

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	<u>2024</u>	<u>2023</u>
Additions:		
Investment income:		
Interest and dividends	\$ 317,824	\$ 280,374
Net realized/unrealized appreciation in fair value of investments	<u>581,381</u>	<u>866,686</u>
Total additions	<u>899,205</u>	<u>1,147,060</u>
Deductions:		
Benefits paid to participants	301,830	280,588
Administrative expenses	<u>33,581</u>	<u>26,084</u>
Total deductions	<u>335,411</u>	<u>306,672</u>
Net increase	563,794	840,388
Net assets available for benefits – beginning	<u>10,098,988</u>	<u>9,258,600</u>
Net assets available for benefits – ending	<u>\$ 10,662,782</u>	<u>\$ 10,098,988</u>

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

**Statement of Accumulated Plan Benefits
December 31, 2023**

Actuarial present value of accumulated plan benefits:

Vested benefits:	
Participants currently receiving benefits	\$ 2,889,481
Other participants	<u>2,926,548</u>
	5,816,029
Nonvested benefits	<u>27,523</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 5,843,552</u>

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

**Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2023**

Actuarial present value of accumulated plan benefits – beginning:	<u>\$ 5,474,796</u>
Increase (decrease) during the plan year attributable to:	
Benefits paid	(282,124)
Benefits accumulated	135,169
Change in assumptions	168,936
Change in average discount period	400,221
Actuarial (gain)/loss	<u>(53,446)</u>
 Net increase	 <u>368,756</u>
 Actuarial present value of accumulated plan benefits – ending	 <u><u>\$ 5,843,552</u></u>

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE A - DESCRIPTION OF THE PLAN

The following brief description of the B&G Foods Stoughton, Wisconsin Union Pension Plan (the “Plan”) is provided for general information purposes only. Plan members should refer to the Plan document for a more complete description of the Plan’s provisions.

[1] General:

The Plan is a defined benefit plan sponsored by B&G Foods North America, Inc. (the “Company”). The Plan covers eligible employees of the B&G Foods, Inc. Stoughton, Wisconsin, location, who are members of the Teamsters Union Local No. 695, and provides benefits to participants upon termination or retirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The trustee and recordkeeper of the Plan is Bank of America, N.A., and the actuary is Milliman, Inc.

The Plan is administered by the Plan Administrative Committee (the “Committee”), which is a committee comprised of certain employees. The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan’s investment offerings and monitors investment performance.

[2] Eligibility and vesting:

An employee of the Company employed at Stoughton, Wisconsin, who is a member of the Teamsters Union Local No. 695, is automatically eligible for participation on the first day of the month that falls on the same day, or immediately follows, the date of hire. Participants are 100% vested upon completion of five years of service.

Effective July 1, 2021, the Plan was amended to note that all otherwise eligible employees who are hired, rehired or transferred after June 30, 2021 shall not be eligible to participate in the Plan.

[3] Pension benefits:

Employees with five or more years of service are entitled to annual pension benefits beginning on the last day of the month in which an employee reaches normal retirement age (65) equal to the Participant’s Benefit Level multiplied by his Credited Service. The Benefit Level is shown as follows:

If the Participant:

<u>Terminates Employment</u>	<u>Benefit Level</u>
On or after August 20, 2003 but before April 1, 2004	\$20.25 for all Credited Service
On or after April 1, 2004 but before April 1, 2005	\$22.25 for all Credited Service
On or after April 1, 2005 but before April 1, 2006	\$23.25 for all Credited Service
On or after April 1, 2006 but before April 1, 2007	\$24.25 for all Credited Service
On or after April 1, 2007 but before April 1, 2008	\$25.25 for all Credited Service

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE A - DESCRIPTION OF THE PLAN (CONTINUED)

[3] Pension benefits: (continued)

If the Participant: (continued)

<u>Terminates Employment</u>	<u>Benefit Level</u>
On or after April 1, 2008 but before April 1, 2009	\$26.25 for all Credited Service
On or after April 1, 2009 but before April 1, 2010	\$27.25 for all Credited Service
On or after April 1, 2010 but before April 1, 2011	\$28.25 for all Credited Service
On or after April 1, 2011 but before April 1, 2012	\$28.25 for Credited Service before April 1, 2011 \$30.25 for Credited Service on and after April 1, 2011
On or after April 1, 2012 but before April 1, 2013	\$28.25 for Credited Service before April 1, 2011 \$32.25 for Credited Service on and after April 1, 2011
On or after April 1, 2013	\$28.25 for Credited Service before April 1, 2011 \$33.25 for Credited Service on and after April 1, 2011

The Plan permits early retirement at ages 55 to 64, provided that the participant has completed 10 years of service as of such date. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering five years of service, they forfeit the right to receive the portion of their accumulated Plan benefits attributable to the Company's contributions. Employees may elect to receive the value of their accumulated Plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a life annuity payable monthly upon retirement. For each employee electing a life annuity, payments will not be less than the greater of (a) the employee's accumulated contributions plus interest, or (b) an annuity for five years.

[4] Death and disability benefits:

If an active employee dies at age 55 or older, a death benefit equal to the value of the employee's accumulated pension benefits is paid to the employee's beneficiary. Active employees, who become totally disabled, receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age, at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age, with their annual compensation remaining the same as at the time they became disabled.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

[1] Basis of accounting:

The financial statements of the Plan are prepared under the accrual method of accounting.

[2] Subsequent events:

The Plan has evaluated subsequent events through September 11, 2025, which is the date the financial statements were available to be issued.

[3] Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and when applicable, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

[4] Investment valuation and income recognition:

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrative Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and custodian. All investments and related investment activity included in the statements of net assets and changes in net assets available for plan benefits are non-participant directed. See Note F for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

[5] Actuarial present value of accumulated plan benefits:

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable, under the Plan's provisions, to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' years of credited service. The accumulated Plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the information date (the valuation date). Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated Plan benefits.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[5] Actuarial present value of accumulated plan benefits: (continued)

The actuarial present value of accumulated Plan benefits is determined by an independent actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31 were:

	<u>2024</u>	<u>2023</u>
Interest (discount) rate	7.25%	7.50%
Effective interest rate	5.31%	5.41%
Life expectancy of participants	PRI-2012 Blue Collar Employee/Retiree Sex-distinct Mortality Tables, with Contingent Survivor Table for current beneficiaries and Disabled Table for disabled retirees, with full generational projection using Scale MP-2021.	PRI-2012 Blue Collar Employee/Retiree Sex-distinct Mortality Tables, with Contingent Survivor Table for current beneficiaries and Disabled Table for disabled retirees, with full generational projection using Scale MP-2021.
Employee turnover	Termination rates based on age	Termination rates based on age
Expected retirement age	Normal retirement age of 65	Normal retirement age of 65
Asset valuation	The average of the adjustment market value of assets as of the valuation date and the expected adjusted market value of assets for each of the immediately preceding 2 years, but not less than 90% nor greater than 110% of the adjusted market value of assets as of the valuation date.	

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024 and 2023. Had the valuations been performed as of the retrospective December 31, there would be no material differences.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

[6] Administrative and investment expenses:

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from the Plan's financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

[7] Payment of benefits:

Benefits are recorded when paid.

NOTE C - INVESTMENT CERTIFICATION

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, Bank of America, N.A., the trustee of the Plan, has certified to the completeness and accuracy of all investments and related investment activity in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the statements of changes in net assets available for benefits for each of the years then ended, and the accompanying supplemental schedule of assets (held at end of year) as of December 31, 2024, and supplemental schedule of reportable transactions for the year ended December 31, 2024.

NOTE D - FUNDING POLICY

The Plan's funding policy is for the Company to contribute an amount that will meet or exceed the annual ERISA minimum funding requirement. The Company did not make any contributions to the Plan and there was no minimum funding requirements of ERISA for either of the years ended December 31, 2024 and 2023.

NOTE E - ADJUSTED FUNDING TARGET ATTAINMENT PERCENTAGE ("AFTAP")

The Pension Protection Act (the "Act") included many provisions and numerous revisions to rules surrounding defined benefit plans, including rules that govern Plan funding. The Act established minimum funding standards for defined benefit plans and limited benefit increases and accruals for underfunded plans. Pursuant to the Act, each year the actuaries are required to certify to the Plan's funded percentage. The Plan received such certification for the 2024 Plan year for the AFTAP, which is one way of measuring the funded status of a plan using actuarial assumptions mandated by the Internal Revenue Service ("IRS"), and the actuary determined that the 2024 AFTAP for the Plan is 139.61%.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE F - FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include: (1) quoted prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; or (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investment assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission ("SEC"). These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Money market fund – Valued at NAV as reported by the fund. The money market fund held by the Plan is deemed to be actively traded.

Common equities – Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities – Valued using a model that incorporates market observable data, such as reported sales of similar securities, broker quotes, yields, bids, offers, and reference data. Certain securities are valued principally using dealer quotations.

Mortgage-backed securities – Observable market data, including pricing on recent closed market transactions, is used to value mortgage-backed securities, which are included in Level 2.

Exchange traded funds ("ETFs") – Valued at the daily closing price. ETFs are investment companies whose shares are traded intraday on stock exchanges at market-determined prices, which may be greater or less than NAV. Plans may buy or sell ETF shares through a broker or in a brokerage account just as they would the shares of any publicly traded company. ETFs are registered with the SEC and, generally, are structured as open-ended investment companies (open-ended funds) or unit investment trusts.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE F - FAIR VALUE MEASUREMENTS (CONTINUED)

Fixed income securities – When available, observable market data, including pricing on recent closed market transactions, is used to value loans, which are included in Level 2.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2024 and 2023:

Investment Assets at Fair Value as of December 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 3,838,712	\$ -	\$ -	\$ 3,838,712
Common equities	176,873	-	-	176,873
U.S. government bonds	926,146	-	-	926,146
Mortgage-backed securities	-	572,047	-	572,047
Exchange traded fund	3,666,208	-	-	3,666,208
Money market fund	593,331	-	-	593,331
Other fixed income securities	863,626	-	-	863,626
Total investment assets at fair value	<u>\$ 10,064,896</u>	<u>\$ 572,047</u>	<u>\$ -</u>	<u>\$ 10,636,943</u>

Investment Assets at Fair Value as of December 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 3,531,118	\$ -	\$ -	\$ 3,531,118
Common equities	269,546	-	-	269,546
U.S. government bonds	771,008	11,107	-	782,115
Mortgage-backed securities	-	489,504	-	489,504
Exchange traded fund	3,538,116	-	-	3,538,116
Money market fund	479,284	-	-	479,284
Other fixed income securities	986,917	-	-	986,917
Total investment assets at fair value	<u>\$ 9,575,989</u>	<u>\$ 500,611</u>	<u>\$ -</u>	<u>\$10,076,600</u>

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE G - TAX STATUS

The Plan was drafted on a Milliman, Inc. volume submitter document. The IRS has determined and informed the Company by a letter dated August 31, 2020, for the restated Plan document effective January 1, 2020, stating that the Plan is qualified under the Internal Revenue Code ("IRC") and therefore the related trust is exempt from taxation. The Plan has been amended since receiving the tax determination letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified, and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

NOTE H - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of investments managed by Bank of America, N.A. Bank of America, N.A. is the trustee as defined by the Plan and, therefore, transactions related to those investments qualify as party-in-interest transactions. Fees paid by the Plan were approximately \$24,000 for the year ended December 31, 2024. The Plan also pays accounting and investment advisory fees. As service providers to the Plan, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to these service providers were \$9,000 for the year ended December 31, 2024.

Certain Plan investments are shares of the Company common stock. These investments and transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

NOTE I - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market risk and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Volatility in the financial markets may significantly impact the subsequent valuation of the Plan's investments. Accordingly, the valuation of investments at December 31, 2024 may not necessarily be indicative of amounts that could be realized in a current market exchange.

NOTE J - MUTUAL FUND FEES

Underlying investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads or 12b-1 fees. 12b-1 fees, which are ongoing fees allowable under Section 12b-1 of the Investment Company Act of 1940, are annual fees deducted to pay for marketing and distribution costs of the funds. These fees are deducted prior to the allocation of investment earnings activity, and thus not separately identifiable as an expense.

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Notes to Financial Statements December 31, 2024 and 2023

NOTE K - PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right, under the Plan, to discontinue its contributions at any time and to terminate the Plan subject to the provisions as set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC") (a U.S. government agency) up to the applicable limitations (discussed subsequently).
- d. All other vested benefits (that is, vested benefits not insured by the PBGC).
- e. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

SUPPLEMENTAL INFORMATION

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mutual funds:				
FIXED INCOME SHARES	83664.365 shares	\$ 795,536	\$ 741,266	
FIXED INCOME SHARES	86273.303 shares	800,284	741,951	
NEUBERGER BERMAN HIGH	42576.772 shares	361,074	324,435	
BLACKROCK MID CAP GROWTH	10653.929 shares	432,424	464,298	
HARDING LOEVNER INTL	7973.127 shares	194,636	195,421	
OAKMARK INTL FD CL	20529.292 shares	468,836	512,001	
MFS VALUE FD CL R6	10916.418 shares	468,832	528,136	
MFS MID CAP VALUE	10418.501 shares	316,878	331,204	
		<u>\$ 3,838,500</u>	<u>\$ 3,838,712</u>	
Other fixed income:				
ISHARES MBS ETF	9420.000 shares	\$ 927,800	\$ 863,626	
		<u>\$ 927,800</u>	<u>\$ 863,626</u>	
Common equities:				
B & G FOODS INC CL A COM	25671.000 shares	\$ 444,615	\$ 176,873	
Government bonds:				
U.S. TREASURY BOND	3.125% AUG 15 2044 114000.000 shares	104,943	88,535	
U.S. TREASURY BOND	2.875% NOV 15 2046 139000.000 shares	120,195	100,984	
U.S. TREASURY NOTE	2.750% AUG 15 2032 138000.000 shares	123,643	122,382	
U.S. TREASURY NOTE	4.125% NOV 15 2032 123000.000 shares	124,821	119,964	
U.S. TREASURY NOTE	2.250% AUG 15 2027 520000.000 shares	507,642	494,281	
		<u>\$ 981,244</u>	<u>\$ 926,146</u>	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities:				
FHLMC GO 8588 04%2044	132.422 shares	\$ 142	\$ 124	
FHLMC GO 8601 04%2044	550.281 shares	590	512	
FHLMC GO 8606 04%2044	150.696 shares	161	140	
FHLMC GO 8618 04%2044	338.793 shares	358	315	
FHLMC GO 8624 04%2045	955.565 shares	1,021	889	
FHLMC GO 8635 03%2045	1424.195 shares	1,468	1,245	
FHLMC GO 8650 03 50%2045	125.846 shares	130	113	
FHLMC GO 8654 03 50%2045	823.610 shares	854	740	
FHLMC GO 8660 04%2045	1088.24 shares	1,160	1,012	
FHLMC GO 8681 03 50%2045	247.066 shares	257	222	
FHLMC GO 8697 03%2046	1724.347 shares	1,738	1,500	
FHLMC GO 8698 03 50%2046	121.223 shares	127	109	
FHLMC GO 8699 04%2046	2734.647 shares	2,936	2,542	
FHLMC GO 8701 03%2046	618.339 shares	641	537	
FHLMC GO 8702 03 50%2046	2421.021 shares	2,562	2,175	
FHLMC GO 8706 03 50%2046	481.882 shares	471	433	
FHLMC GO 8717 04%2046	691.038 shares	726	642	
FHLMC GO 8737 03%2046	423.624 shares	423	367	
FHLMC GO 8741 03%2047	1117.031 shares	1,084	969	
FHLMC GO 8747 03%2047	2948.942 shares	2,925	2,562	
FHLMC GO 8748 03 50%2047	790.798 shares	812	711	
FHLMC GO 8751 03 50%2047	605.440 shares	619	544	
FHLMC GO 8761 03 50%2047	2149.298 shares	2,204	1,931	
FHLMC GO 8831 04%2048	330.900 shares	339	307	
FHLMC GO 8872 04%2049	248.964 shares	258	231	
FHLMC CO 9055 04%2043	1307.269 shares	1,402	1,227	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities: (continued)				
FHLMC SB 0856 03 50%2035	2212.417 shares	\$ 2,139	\$ 2,131	
FHLMC SD 0878 04%2050	3247.905 shares	3,423	3,011	
FHLMC SD 6653 03 50%2053	27651.512 shares	24,675	24,463	
FHLMC SD 8038 03 50%2050	8746.756 shares	9,307	7,847	
FHLMC SD 8063 03 50%2050	2075.020 shares	2,195	1,858	
FHLMC SD 8084 03 50%2050	6336.593 shares	6,650	5,445	
FHLMC SD 8190 03 50%2052	6216.335 shares	6,402	5,298	
FHLMC SD 8196 03 50%2052	7307.080 shares	7,630	6,493	
FHLMC SD 8206 03%2052	1,686.644 shares	1,609	1,434	
FHLMC SD 8213 03%2052	7751.188 shares	6,654	6,584	
FHLMC SD 8222 04%2052	1,697.540 shares	1,707	1,554	
FHLMC SD 8225 03%2052	1,774.616 shares	1,519	1,509	
FHLMC SD 8237 04%2052	24,551.684 shares	22,752	22,478	
FHLMC SD 8242 03%2052	27,388.153 shares	22,125	23,271	
FHLMC SD 8243 03 50%2052	48,852.886 shares	43,345	43,273	
FHLMC SD 8244 04%2052	50,221.138 shares	46,764	45,986	
FHLMC SB 8264 03 50%2052	4448.930 shares	3,869	3,937	
FHLMC SB 8177 03 50%2037	733.099 shares	712	693	
FHLMC Q4 9490 03 50%2047	136.991 shares	141	123	
FHLMC Q4 5391 03 %2051	1086.902 shares	9,374	9,223	
FNMA PAL6146 03 50%2030	84.347 shares	85	83	
FNMA PAL8001 03 50%2031	122.251 shares	130	119	
FNMA PAL8272 03 50%2031	695.988 shares	716	678	
FNMA PAS4884 03%2045	311.337 shares	316	272	
FNMA PBM4905 03 50%2033	786.148 shares	787	760	
FNMA PCA5289 03 50%2035	7065.193 shares	6,547	6,720	
FNMA PCB3586 03%2052	879.394 shares	786	751	
FNMA PFM6753 04%2050	6672.350 shares	7,187	6,171	
FNMA PFM7592 03 50%2050	792.402 shares	836	711	
FNMA PFM7599 03 50%2051	3140.408 shares	3,324	2,809	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities: (continued)				
FNMA PFM7745 03 50%2034	423.480 shares	\$ 458	\$ 409	
FNMA PFM7877 03 50%2036	1355.848 shares	1,281	1,291	
FNMA PFM7879 03 50%2035	1083.780 shares	1,160	1,049	
FNMA PFM8087 03 50%2035	927.170 shares	1,002	886	
FNMA PFM8104 03%2051	2869.658 shares	2,457	2,435	
FNMA PFM9043 04%2049	6758.513 shares	7,216	6,265	
FNMA PFS0015 04%2050	4657.036 shares	4,522	3,947	
FNMA PFS0471 03 50%2033	1415.738 shares	1,478	1,378	
FNMA PFS0630 03%2052	1607.620 shares	1,630	1,373	
FNMA PFS1163 03 50%2037	592.842 shares	561	563	
FNMA PFS1501 04%2051	4122.090 shares	4,166	3,816	
FNMA PFS2232 03 50%2052	3823.870 shares	3,775	3,421	
FNMA PFS3497 03 50%2052	894.396 shares	828	792	
FNMA PFS4367 03 50%2037	6526.688 shares	6,084	6,234	
FNMA PFS4371 03 50%2052	5335.482 shares	4,815	4,732	
FNMA PFS4928 03 50%2050	36707.690 shares	33,737	32,477	
FNMA PFS5133 03 %2051	1824.498 shares	1,582	1,549	
FNMA PFS5452 03 50%2052	4486.555 shares	4,029	3,995	
FNMA PFS6597 03 50%2052	24834.578 shares	22,289	21,973	
FNMA PFS7065 03 %2053	10362.504 shares	8,635	8,812	
FNMA PFS7751 04 %2053	2884.687 shares	2,598	2,639	
FNMA PFM1578 03 50%2034	1497.776 shares	1,614	1,426	
FNMA PFM3093 04%2048	2103.961 shares	2,269	1,951	
FNMA PFM3340 03 50%2035	1219.048 shares	1,294	1,174	
FNMA PFM3387 03 50%2035	624.442 shares	664	602	
FNMA PFM5127 03 50%2050	4989.836 shares	5,309	4,427	
FNMA PFM5425 03 50%2049	5477.546 shares	5,830	4,914	
FNMA PMA2539 04%2046	240.866 shares	257	224	
FNMA PMA2670 03%2046	2871.877 shares	2,843	2,491	
FNMA PMA2806 03%2046	1661.686 shares	1,696	1,436	
FNMA PMA2930 04%2047	632.348 shares	663	586	
FNMA PMA3058 04%2047	12748.933 shares	13,642	11,818	
FNMA PMA3148 03 50%2047	276.904 shares	286	248	
FNMA PMA3210 03 50%2047	4927.470 shares	4,949	4,416	
FNMA PMA3238 03 50%2048	4463.314 shares	4,748	4,004	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities: (continued)				
FNMA PMA3239 04%2048	1572.186 shares	\$ 1,634	\$ 1,457	
FNMA PMA3332 03 50%2048	11298.958 shares	11,991	10,137	
FNMA PMA3333 04%2048	227.596shares	232	210	
FNMA PMA3364 03 50%2033	648.341 shares	668	626	
FNMA PMA3384 04%2048	6209.239 shares	6,624	5,756	
FNMA PMA3443 04%2048	84.170 shares	84	77	
FNMA PMA3462 03 50%2033	92.620 shares	94	89	
FNMA PMA3615 04%2049	382.600 shares	394	354	
FNMA PMA3746 04%2049	1468.447 shares	1,529	1,359	
FNMA PMA3992 03 50%2050	2459.165 shares	2,608	2,202	
FNMA PMA4026 04%2050	3549.002 shares	3,805	3,283	
FNMA PMA4048 03%2050	640.718 shares	670	546	
FNMA PMA4080 03 50%2050	4118.040 shares	4,369	3,679	
FNMA PMA4097 03%2050	3543.288 shares	3,732	3,046	
FNMA PMA4327 03%2051	8423.320 shares	8,912	7,223	
FNMA PMA4468 03 50%2051	6711.800 shares	7,121	5,958	
FNMA PMA4564 03%2052	2431.224 shares	2,322	2,066	
FNMA PMA4565 03 50%2052	12288.470 shares	12,686	10,910	
FNMA PMA4579 03%2052	4201.273 shares	3,692	3,571	
FNMA PMA4599 03%2052	17248.710 shares	15,220	14,668	
FNMA PMA4700 04%2052	40009.152 shares	34,839	36,635	
FNMA PMA4731 03 50%2052	4437.325 shares	4,159	3,928	
FNMA PMA4782 03 50%2052	25067.214 shares	21,052	22,189	
FNMA PMA5027 04%2053	26827.413 shares	25,267	24,541	
		<u>\$ 603,185</u>	<u>\$ 572,047</u>	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
EFT:				
ISHARES CORE S&P 500 ETF	1718.000 shares	\$ 559,073	\$ 1,011,352	
ISHARES RUSSELL 1000	2816.000 shares	360,064	521,326	
ISHARES RUSSELL 1000	2671.000 shares	539,021	1,072,620	
ISHARES TR RUSSELL 2000	1565.000 shares	299,374	345,802	
VANGUARD FTSE DEVELOPED	6509.000 shares	278,877	311,261	
VANGUARD FTSE EMERGING	9170.000 shares	416,596	403,847	
		<u>\$ 2,453,005</u>	<u>\$ 3,666,208</u>	
Money market:				
FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703	12087.700 shares	\$ 12,088	\$ 12,088	
FEDERATED HERMES GOVT OBLIGATIONS FD CL PRI	78.710 shares	79	79	
FEDERATED HERMES US TRSY CASH RESERVES CL	581164.950 shares	581,165	581,164	
		<u>\$ 593,332</u>	<u>\$ 593,331</u>	
		<u>\$ 9,841,681</u>	<u>\$ 10,636,943</u>	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4j of Form 5500 (Series)
 Schedule of Reportable Transactions
 For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Identity of Party Involved	Description of Assets (including Interest and Maturity in Case of Loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on Transaction Date	Net Gain/(Loss)
FIMM	Government Portfolio Institutional Class	\$ 578,488	\$ 604,258	\$ 578,488	\$ 1,182,746	\$ -
Ishares	Russell 1000 Growth	-	-	-	-	-
Federated Hermes	US Treasury Cash Reserves CL PRM	1,140,714	559,549	1,140,714	1,700,263	-
Federated Hermes	US Treasury Cash Reserves CL IS	39,185	480,606	39,185	519,791	-
SPDR	Portfolio Short Term	51,478	545,610	595,576	597,088	1,512
Bank of America	Temporary Overnight Deposit	580,717	580,717	580,717	1,161,434	-

**B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
EIN/PN: 22-3640377 / 006**

Schedule SB, Line 24 – Change in Assumptions

- As of January 1, 2024, the asset return assumption decreased to 7.25% compared to 7.50% as of January 1, 2023.

**B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
EIN/PN: 22-3640377 / 006**

Schedule SB, Line 26a – Schedule of Active Participant Data

Number of Participants by Age and Service Groups

Age	Years of Credited Service										Total	
	< 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+		
0-24	-	-	-	-	-	-	-	-	-	-	-	-
25-29	-	-	-	-	-	-	-	-	-	-	-	-
30-34	-	-	-	-	1	-	-	-	-	-	-	1
35-39	-	-	-	1	1	-	-	-	-	-	-	2
40-44	-	-	-	5	7	1	-	-	-	-	-	13
45-49	-	1	2	6	-	-	-	-	-	-	-	9
50-54	-	1	-	4	1	1	-	-	-	-	-	7
55-59	-	1	2	1	1	-	1	-	-	-	-	6
60-64	-	1	1	1	-	-	1	-	-	5	-	9
65-69	-	-	1	-	-	-	-	-	-	2	-	3
70+	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	4	6	18	11	2	2	-	-	7	-	50

B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
EIN/PN: 22-3640377 / 006

Schedule SB, Part V – Summary of Plan Provisions

Plan Information

EIN/PN: 13-3918742 / 006

Name of Plan: B&G Foods Stoughton, Wisconsin Union Pension Plan

Effective Date of Plan: August 20, 2003

Effective Date of Latest Amendment: July 1, 2021

Plan Year: January 1 to December 31.

Definitions

Accrued Benefit: The monthly Accrued Benefit is equal to:

- (i) the "applicable dollar amount" set forth in the schedule below, multiplied by years of Credited Service, minus
- (ii) the accrued benefit under the Nestlé Hourly Retirement Plan as of August 20, 2003.

If Termination Date is	Applicable Dollar Amount
On or after August 20, 2003 but before April 1, 2004	\$20.25
On or after April 1, 2004 but before April 1, 2005	\$22.25
On or after April 1, 2005 but before April 1, 2006	\$23.25
On or after April 1, 2006 but before April 1, 2007	\$24.25
On or after April 1, 2007 but before April 1, 2008	\$25.25
On or after April 1, 2008 but before April 1, 2009	\$26.25
On or after April 1, 2009 but before April 1, 2010	\$27.25
On or after April 1, 2010 but before April 1, 2011	\$28.25
On or after April 1, 2011 but before April 1, 2012	\$28.25 for service before 4/1/11 \$30.25 for service after 4/1/11
On or after April 1, 2012 but before April 1, 2013	\$28.25 for service before 4/1/11 \$32.25 for service after 4/1/11
On or after April 1, 2013	\$28.25 for service before 4/1/11 \$33.25 for service after 4/1/11

Credited Service: Participants earn one month of Credited Service when they complete at least one hour of service in that month.

For participants who were participants in the Nestlé Hourly Retirement Plan on August 19, 2003, Credited Service will include credited service earned under that plan.

B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
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Schedule SB, Part V – Summary of Plan Provisions

Year of Service: 12 months of service. Participants earn one month of service when they complete at least one hour of service in that month.

Eligibility for Participation

Collective bargaining unit employees are automatically eligible for participation on the first day of the month that falls on the same day or immediately follows their date of hire as a bargaining unit member at the Stoughton, WI plant. Eligible Employees who are hired or rehired after June 30, 2021 shall not be eligible to participate in the Plan.

Employee Contribution: None.

Normal Retirement

Normal Retirement Date: Age 65.

Normal Retirement Benefit: The Accrued Benefit.

Early Retirement

Early Retirement Date: Age 55 with 10 Years of Service.

Early Retirement Benefit: The Accrued Benefit, based on Credited Service to Early Retirement Date and the applicable dollar amount then in effect. Benefit reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months by which the commencement of benefits precedes Normal Retirement Date.

Deferred Retirement

Deferred Retirement Date: The first day of the month following the date of termination of service, if it occurs after the Normal Retirement Date.

Deferred Retirement Benefit: The Accrued Benefit determined as of the Deferred Retirement Date. Suspension of benefit rules in effect.

Disability Retirement

Disability Retirement Date: The first day of the month following the date on which the participant is deemed to have incurred a disability. Disability means eligible for Social Security disability benefits.

Disability Retirement Benefit: The Accrued Benefit determined as of the Disability Retirement Date. Payable immediately with no reduction for early commencement.

Termination

Termination Benefit: A participant who terminates service before he is eligible for Early or Normal Retirement, but after completing five Years of Service, shall be entitled to receive his Accrued Benefit commencing on his Normal Retirement Date. If the participant has satisfied the service requirements for Early Retirement he may choose to receive an Early Retirement Benefit upon attaining the age requirement.

B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
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Schedule SB, Part V – Summary of Plan Provisions

Preretirement Death

If eligible for Early Retirement, the amount which would have been payable to the spouse had the participant retired on the first day of the month in which his death occurred, having elected a joint and 50% survivor annuity. Monthly payments will begin as of the first day of the month following the participant's death and will continue for the life of the spouse.

If vested, but not eligible for Early Retirement, the amount which would have been payable to the spouse had the participant terminated on the day he dies, survived to his earliest retirement age, retired (having elected a joint and 50% survivor annuity) and then died the day after retirement. Monthly payments will begin on what would have been the participant's earliest retirement date and will continue for the life of the spouse.

Forms of Payment

Normal Form: Life annuity if single, actuarially reduced Joint and 50% Survivor annuity if married.

Optional Benefit Forms: Joint and 50% Survivor; Joint and 75% Survivor; Joint and 100% Survivor.

Optional Form Conversion Factors: For purposes of determining the amount of any optional form of retirement income, an interest rate of 8% per year, compounded annually, and mortality rates in accordance with the UP84 Unisex Pension Mortality table shall be used to determine the actuarial equivalence.

B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
EIN/PN: 22-3640377 / 006

Schedule SB, Part V – Summary of Actuarial Assumptions/Methods

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. A plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that a plan will be adequately and systematically funded and accounted for. Annual contributions and accounting expense are also affected by a plan's "asset valuation method" (as well as plan provisions, actuarial assumptions, and actual plan demographic and investment experience each year).

Actuarial Cost Method

Actuarial Cost Method: Unit Credit.

The actuarial cost method used in the valuation is the accrued benefit (unit credit) cost method as prescribed by PPA. In this method, the regular plan cost arises from two sources: a Target Normal Cost and an amortization payment for the Funding Target Shortfall.

The Funding Target is determined as the actuarial present value of benefits as of the valuation date. The Shortfall is equal to the Funding Target less the Plan Assets (with adjustments for credit balances). The amortization payment for a plan year is the aggregate total of the Shortfall Amortization payments, which are based on amounts necessary to amortize the additional Shortfall of each year in level annual installments over a 15-year period beginning with such year. The amortization period was extended from 7 to 15 years, and all prior shortfall amortizations were eliminated effective with the 2021 valuation as the Plan Sponsor elected to apply the provisions of Section 9705 of the American Rescue Plan Act of 2021 for the 2021 plan year.

The Target Normal Cost is the actuarial present value of benefits expected to accrue during the valuation year plus anticipated administrative expenses, if any.

Actuarial Asset Valuation Method: The asset valuation technique determines valuation assets according to the asset averaging method described in IRS Notice 2009-22 using a 2-year averaging period. The Actuarial Value of Assets is equal to the average of the Market Value of Assets as of the valuation date and the expected Market Value of Assets for each of the immediately preceding 2 years, but not less than 90% nor greater than 110% of the Market Value of Assets as of the valuation date. The expected investment return for a plan year is based on the lesser of the expected rate of return on plan assets or the applicable statutory interest rate for the year.

B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
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Schedule SB, Part V – Summary of Actuarial Assumptions/Methods

Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

The current funding and PBGC interest rates are as follows. The funding interest rates are prescribed under IRS regulations based on the Plan Sponsor's interest rate election. The PBGC interest rates are based on the Plan Sponsor's elected method for determining the premium funding target.

	Minimum Funding	Maximum Deductible
Segment 1 (0-5 years)	4.75%	4.37%
Segment 2 (5-20 years)	4.96%	4.96%
Segment 3 (20+ years)	5.59%	4.95%
Effective Interest Rate	5.31%	4.93%

Interest Rate Election for Determining Funding Liabilities: Segment Rates with no look-back.

ERISA minimum funding: 24-month average segment rates, with no lookback period adjusted to reflect the applicable segment rate stabilization corridor.

Maximum Deductible Contribution: 24-month average segment rates without Segment Rate Stabilization (no lookback).

Inflation (CPI)

CPI increase of 2.32%, compounded annually. This assumption represents an estimate of future experience and is based in part on observations of estimates inherent in market data.

Rationale: We utilized the 30-year breakeven inflation rate on December 31, 2023 in combination with the Blue Chip Financial Forecasts.

Change in assumptions: As of January 1, 2024, the CPI assumption decreased to 2.32% compared to 2.35% as of January 1, 2023. The CPI assumption change is due to estimates inherent in market data.

Asset Return

Assumption: Expected Return on Assets of 7.25%, compounded annually. This assumption is based on the Plan's current asset allocation, net of investment expenses, and reflects inflation as indicated above. This assumption represents an estimate of future experience and is based on both historical returns and projections.

Rationale: In developing the investment return assumption, we relied on models and capital market assumptions developed by Milliman investment consultants and Plan's investment policy. We also reviewed historical investment performance along with forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in the investment return assumption in conjunction

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Schedule SB, Part V – Summary of Actuarial Assumptions/Methods

with the historical and projected information. Projections or performance anticipated from active management were also taken into consideration.

Change in assumptions: As of January 1, 2024, the asset return assumption decreased to 7.25% compared to 7.50% as of January 1, 2023. The asset return change is due to estimates inherent in market data.

Plan Expenses

Actual prior year's plan expenses paid from the Trust, rounded to the next higher \$1,000.

Rationale: This assumption is based on historical practice.

DEMOGRAPHIC ASSUMPTIONS

Mortality:

ERISA minimum funding, Maximum Deductible Contribution, and PBGC premium: Generational Mortality Tables. Mortality for disabled participants under IRS Revenue Ruling 96-7.

Rationale: This is a prescribed assumption set by the IRC Section 430. The plan sponsor elected to utilize generational mortality.

Retirement

100% at age 65.

Rationale: This assumption was developed based on the plan's historical experience. In addition, sponsor input and economic conditions that may have influenced prior experience of may impact future experience were considered.

Termination

Sarason T-5 withdrawal table. The termination rates assumed represent an estimate of future experience in the plan. Sample rates shown below:

Percentage of Active Participants At Indicated Age Assumed to Withdraw In the Next Year	
Age	Withdrawal Rate
20	7.94%
25	7.73%
30	7.23%
35	6.28%
40	5.16%
45	3.99%
50	2.58%
55	0.95%
60	0.09%

**B&G Foods Stoughton, Wisconsin Union Pension Plan
Attachment to Schedule SB - 2024 Form 5500
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Schedule SB, Part V – Summary of Actuarial Assumptions/Methods

Rationale: This assumption was developed based on industry standard termination rates.

Disability

Rate schedule based on 1996 Social Security Disability rates. Sample rates shown below:

Percentage of Active Participants At Indicated Age Assumed to Become Disabled In the Next Year		
Age	Male	Female
20	0.30%	0.26%
25	0.39%	0.37%
30	0.51%	0.49%
35	0.76%	0.75%
40	1.29%	1.18%
45	1.76%	1.39%
50	2.08%	1.40%
55	2.08%	1.40%
60	2.08%	1.40%
65	2.08%	1.40%

Rationale: The plan is not large enough to develop a credible disability table based exclusively on plan experience. We have relied on the above-mentioned published disability table in which credible disability experience was analyzed.

Form of Payment

Upon retirement, Participants are assumed to elect a single life annuity.

Rationale: This assumption was developed based on a reflection of current and anticipated future experience.

Marital Characteristics

For participants not in pay status: We have assumed 80% of participants are married with spouses of opposite gender and males three years older than females. This assumption represents an estimate of future experience.

For participants in pay status: Actual birth dates of spouses are included in the census data, where relevant.

Rationale: This assumption was developed based on a review of the plan's historical experience. In addition, sponsor input and economic conditions that might have influenced prior experience or may impact future experience were considered.

Participant Data

As of January 1, 2024.

B&G Foods Stoughton, Wisconsin Union Pension Plan
 EIN 22-3640377 / PN 006
 Attachment to 2024 Form 5500

Schedule SB, Line 22 - Weighted Average Retirement Age

(1)	(2)	(3)	(4)	(5)
Age	Expected Active Headcount	Retirement Rates	Expected Retirements (2) x (3)	Weighted Age (1) x (4)
65	33.1769	1.0000	33.1769	2156.4986

Total:	33.1769	2,156.4986
Average:		65.00

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024


▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan B&G Foods Stoughton, Wisconsin Union Pension Plan	B Three-digit plan number (PN) ▶	006
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF B&G Foods North America, Inc.	D Employer Identification Number (EIN) 22-3640377	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	10,098,988
	b Actuarial value	2b	10,436,435
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	62	3,467,567
	b For terminated vested participants	99	1,972,991
	c For active participants	50	2,034,638
	d Total	211	7,475,196
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.31 %
6	Target normal cost		
	a Present value of current plan year accruals	6a	104,617
	b Expected plan-related expenses	6b	27,000
	c Target normal cost	6c	131,617

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>09/15/2025</u> Date
	<u>Vicki Mazzie, FSA</u> Type or print name of actuary	<u>23-06878</u> Most recent enrollment number
	<u>Milliman, Inc.</u> Firm name	<u>(518) 514-7100</u> Telephone number (including area code)
	<u>3 Winners Circle Suite 300 Albany NY 12205</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>13.11</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	139.61%
15	Adjusted funding target attainment percentage	15	139.61%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	140.68%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls							
18 Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
			Totals ▶	18(b)		18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined		<input checked="" type="checkbox"/> Prescribed - separate	
<input type="checkbox"/> Substitute				

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 131,617
b Excess assets, if applicable, but not greater than line 31a				31b 131,617
32 Amortization installments:		Outstanding Balance	Installment	
a Net shortfall amortization installment				
b Waiver amortization installment				
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 0
		Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement				0
36 Additional cash requirement (line 34 minus line 35)				36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021				

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mutual funds:				
FIXED INCOME SHARES	83664.365 shares	\$ 795,536	\$ 741,266	
FIXED INCOME SHARES	86273.303 shares	800,284	741,951	
NEUBERGER BERMAN HIGH	42576.772 shares	361,074	324,435	
BLACKROCK MID CAP GROWTH	10653.929 shares	432,424	464,298	
HARDING LOEVNER INTL	7973.127 shares	194,636	195,421	
OAKMARK INTL FD CL	20529.292 shares	468,836	512,001	
MFS VALUE FD CL R6	10916.418 shares	468,832	528,136	
MFS MID CAP VALUE	10418.501 shares	316,878	331,204	
		<u>\$ 3,838,500</u>	<u>\$ 3,838,712</u>	
Other fixed income:				
ISHARES MBS ETF	9420.000 shares	\$ 927,800	\$ 863,626	
		<u>\$ 927,800</u>	<u>\$ 863,626</u>	
Common equities:				
B & G FOODS INC CL A COM	25671.000 shares	\$ 444,615	\$ 176,873	
Government bonds:				
U.S. TREASURY BOND	3.125% AUG 15 2044 114000.000 shares	104,943	88,535	
U.S. TREASURY BOND	2.875% NOV 15 2046 139000.000 shares	120,195	100,984	
U.S. TREASURY NOTE	2.750% AUG 15 2032 138000.000 shares	123,643	122,382	
U.S. TREASURY NOTE	4.125% NOV 15 2032 123000.000 shares	124,821	119,964	
U.S. TREASURY NOTE	2.250% AUG 15 2027 520000.000 shares	507,642	494,281	
		<u>\$ 981,244</u>	<u>\$ 926,146</u>	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities:				
FHLMC GO 8588 04%2044	132.422 shares	\$ 142	\$ 124	
FHLMC GO 8601 04%2044	550.281 shares	590	512	
FHLMC GO 8606 04%2044	150.696 shares	161	140	
FHLMC GO 8618 04%2044	338.793 shares	358	315	
FHLMC GO 8624 04%2045	955.565 shares	1,021	889	
FHLMC GO 8635 03%2045	1424.195 shares	1,468	1,245	
FHLMC GO 8650 03 50%2045	125.846 shares	130	113	
FHLMC GO 8654 03 50%2045	823.610 shares	854	740	
FHLMC GO 8660 04%2045	1088.24 shares	1,160	1,012	
FHLMC GO 8681 03 50%2045	247.066 shares	257	222	
FHLMC GO 8697 03%2046	1724.347 shares	1,738	1,500	
FHLMC GO 8698 03 50%2046	121.223 shares	127	109	
FHLMC GO 8699 04%2046	2734.647 shares	2,936	2,542	
FHLMC GO 8701 03%2046	618.339 shares	641	537	
FHLMC GO 8702 03 50%2046	2421.021 shares	2,562	2,175	
FHLMC GO 8706 03 50%2046	481.882 shares	471	433	
FHLMC GO 8717 04%2046	691.038 shares	726	642	
FHLMC GO 8737 03%2046	423.624 shares	423	367	
FHLMC GO 8741 03%2047	1117.031 shares	1,084	969	
FHLMC GO 8747 03%2047	2948.942 shares	2,925	2,562	
FHLMC GO 8748 03 50%2047	790.798 shares	812	711	
FHLMC GO 8751 03 50%2047	605.440 shares	619	544	
FHLMC GO 8761 03 50%2047	2149.298 shares	2,204	1,931	
FHLMC GO 8831 04%2048	330.900 shares	339	307	
FHLMC GO 8872 04%2049	248.964 shares	258	231	
FHLMC CO 9055 04%2043	1307.269 shares	1,402	1,227	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities: (continued)				
FHLMC SB 0856 03 50%2035	2212.417 shares	\$ 2,139	\$ 2,131	
FHLMC SD 0878 04%2050	3247.905 shares	3,423	3,011	
FHLMC SD 6653 03 50%2053	27651.512 shares	24,675	24,463	
FHLMC SD 8038 03 50%2050	8746.756 shares	9,307	7,847	
FHLMC SD 8063 03 50%2050	2075.020 shares	2,195	1,858	
FHLMC SD 8084 03 50%2050	6336.593 shares	6,650	5,445	
FHLMC SD 8190 03 50%2052	6216.335 shares	6,402	5,298	
FHLMC SD 8196 03 50%2052	7307.080 shares	7,630	6,493	
FHLMC SD 8206 03%2052	1,686.644 shares	1,609	1,434	
FHLMC SD 8213 03%2052	7751.188 shares	6,654	6,584	
FHLMC SD 8222 04%2052	1,697.540 shares	1,707	1,554	
FHLMC SD 8225 03%2052	1,774.616 shares	1,519	1,509	
FHLMC SD 8237 04%2052	24,551.684 shares	22,752	22,478	
FHLMC SD 8242 03%2052	27,388.153 shares	22,125	23,271	
FHLMC SD 8243 03 50%2052	48,852.886 shares	43,345	43,273	
FHLMC SD 8244 04%2052	50,221.138 shares	46,764	45,986	
FHLMC SB 8264 03 50%2052	4448.930 shares	3,869	3,937	
FHLMC SB 8177 03 50%2037	733.099 shares	712	693	
FHLMC Q4 9490 03 50%2047	136.991 shares	141	123	
FHLMC Q4 5391 03 %2051	1086.902 shares	9,374	9,223	
FNMA PAL6146 03 50%2030	84.347 shares	85	83	
FNMA PAL8001 03 50%2031	122.251 shares	130	119	
FNMA PAL8272 03 50%2031	695.988 shares	716	678	
FNMA PAS4884 03%2045	311.337 shares	316	272	
FNMA PBM4905 03 50%2033	786.148 shares	787	760	
FNMA PCA5289 03 50%2035	7065.193 shares	6,547	6,720	
FNMA PCB3586 03%2052	879.394 shares	786	751	
FNMA PFM6753 04%2050	6672.350 shares	7,187	6,171	
FNMA PFM7592 03 50%2050	792.402 shares	836	711	
FNMA PFM7599 03 50%2051	3140.408 shares	3,324	2,809	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities: (continued)				
FNMA PFM7745 03 50%2034	423.480 shares	\$ 458	\$ 409	
FNMA PFM7877 03 50%2036	1355.848 shares	1,281	1,291	
FNMA PFM7879 03 50%2035	1083.780 shares	1,160	1,049	
FNMA PFM8087 03 50%2035	927.170 shares	1,002	886	
FNMA PFM8104 03%2051	2869.658 shares	2,457	2,435	
FNMA PFM9043 04%2049	6758.513 shares	7,216	6,265	
FNMA PFS0015 04%2050	4657.036 shares	4,522	3,947	
FNMA PFS0471 03 50%2033	1415.738 shares	1,478	1,378	
FNMA PFS0630 03%2052	1607.620 shares	1,630	1,373	
FNMA PFS1163 03 50%2037	592.842 shares	561	563	
FNMA PFS1501 04%2051	4122.090 shares	4,166	3,816	
FNMA PFS2232 03 50%2052	3823.870 shares	3,775	3,421	
FNMA PFS3497 03 50%2052	894.396 shares	828	792	
FNMA PFS4367 03 50%2037	6526.688 shares	6,084	6,234	
FNMA PFS4371 03 50%2052	5335.482 shares	4,815	4,732	
FNMA PFS4928 03 50%2050	36707.690 shares	33,737	32,477	
FNMA PFS5133 03 %2051	1824.498 shares	1,582	1,549	
FNMA PFS5452 03 50%2052	4486.555 shares	4,029	3,995	
FNMA PFS6597 03 50%2052	24834.578 shares	22,289	21,973	
FNMA PFS7065 03 %2053	10362.504 shares	8,635	8,812	
FNMA PFS7751 04 %2053	2884.687 shares	2,598	2,639	
FNMA PFM1578 03 50%2034	1497.776 shares	1,614	1,426	
FNMA PFM3093 04%2048	2103.961 shares	2,269	1,951	
FNMA PFM3340 03 50%2035	1219.048 shares	1,294	1,174	
FNMA PFM3387 03 50%2035	624.442 shares	664	602	
FNMA PFM5127 03 50%2050	4989.836 shares	5,309	4,427	
FNMA PFM5425 03 50%2049	5477.546 shares	5,830	4,914	
FNMA PMA2539 04%2046	240.866 shares	257	224	
FNMA PMA2670 03%2046	2871.877 shares	2,843	2,491	
FNMA PMA2806 03%2046	1661.686 shares	1,696	1,436	
FNMA PMA2930 04%2047	632.348 shares	663	586	
FNMA PMA3058 04%2047	12748.933 shares	13,642	11,818	
FNMA PMA3148 03 50%2047	276.904 shares	286	248	
FNMA PMA3210 03 50%2047	4927.470 shares	4,949	4,416	
FNMA PMA3238 03 50%2048	4463.314 shares	4,748	4,004	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
Mortgage-backed securities: (continued)				
FNMA PMA3239 04%2048	1572.186 shares	\$ 1,634	\$ 1,457	
FNMA PMA3332 03 50%2048	11298.958 shares	11,991	10,137	
FNMA PMA3333 04%2048	227.596 shares	232	210	
FNMA PMA3364 03 50%2033	648.341 shares	668	626	
FNMA PMA3384 04%2048	6209.239 shares	6,624	5,756	
FNMA PMA3443 04%2048	84.170 shares	84	77	
FNMA PMA3462 03 50%2033	92.620 shares	94	89	
FNMA PMA3615 04%2049	382.600 shares	394	354	
FNMA PMA3746 04%2049	1468.447 shares	1,529	1,359	
FNMA PMA3992 03 50%2050	2459.165 shares	2,608	2,202	
FNMA PMA4026 04%2050	3549.002 shares	3,805	3,283	
FNMA PMA4048 03%2050	640.718 shares	670	546	
FNMA PMA4080 03 50%2050	4118.040 shares	4,369	3,679	
FNMA PMA4097 03%2050	3543.288 shares	3,732	3,046	
FNMA PMA4327 03%2051	8423.320 shares	8,912	7,223	
FNMA PMA4468 03 50%2051	6711.800 shares	7,121	5,958	
FNMA PMA4564 03%2052	2431.224 shares	2,322	2,066	
FNMA PMA4565 03 50%2052	12288.470 shares	12,686	10,910	
FNMA PMA4579 03%2052	4201.273 shares	3,692	3,571	
FNMA PMA4599 03%2052	17248.710 shares	15,220	14,668	
FNMA PMA4700 04%2052	40009.152 shares	34,839	36,635	
FNMA PMA4731 03 50%2052	4437.325 shares	4,159	3,928	
FNMA PMA4782 03 50%2052	25067.214 shares	21,052	22,189	
FNMA PMA5027 04%2053	26827.413 shares	25,267	24,541	
		\$ 603,185	\$ 572,047	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4i on Form 5500
 Schedule of Assets (Held at End of Year) (continued)
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Current Par or Maturity Value	Cost	Current Value	
EFT:				
ISHARES CORE S&P 500 ETF	1718.000 shares	\$ 559,073	\$ 1,011,352	
ISHARES RUSSELL 1000	2816.000 shares	360,064	521,326	
ISHARES RUSSELL 1000	2671.000 shares	539,021	1,072,620	
ISHARES TR RUSSELL 2000	1565.000 shares	299,374	345,802	
VANGUARD FTSE DEVELOPED	6509.000 shares	278,877	311,261	
VANGUARD FTSE EMERGING	9170.000 shares	416,596	403,847	
		<u>\$ 2,453,005</u>	<u>\$ 3,666,208</u>	
Money market:				
FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703	12087.700 shares	\$ 12,088	\$ 12,088	
FEDERATED HERMES GOVT OBLIGATIONS FD CL PRI	78.710 shares	79	79	
FEDERATED HERMES US TRSY CASH RESERVES CL	581164.950 shares	581,165	581,164	
		<u>\$ 593,332</u>	<u>\$ 593,331</u>	
		<u>\$ 9,841,681</u>	<u>\$ 10,636,943</u>	

B&G FOODS STOUGHTON, WISCONSIN UNION PENSION PLAN

Employer Identification No. 13-3918742, Plan No. 006
 Schedule H, Part IV, Line 4j of Form 5500 (Series)
 Schedule of Reportable Transactions
 For the Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Identity of Party Involved	Description of Assets (including Interest and Maturity in Case of Loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on Transaction Date	Net Gain/(Loss)
FIMM	Government Portfolio Institutional Class	\$ 578,488	\$ 604,258	\$ 578,488	\$ 1,182,746	\$ -
Ishares	Russell 1000 Growth	-	-	-	-	-
Federated Hermes	US Treasury Cash Reserves CL PRM	1,140,714	559,549	1,140,714	1,700,263	-
Federated Hermes	US Treasury Cash Reserves CL IS	39,185	480,606	39,185	519,791	-
SPDR	Portfolio Short Term	51,478	545,610	595,576	597,088	1,512
Bank of America	Temporary Overnight Deposit	580,717	580,717	580,717	1,161,434	-