

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <h1 style="text-align: center;">2024</h1> This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
---------------	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II	Basic Plan Information—enter all requested information
----------------	---

1a Name of plan <u>RETIREMENT PLAN OF CRAVATH, SWAINE & MOORE LLP</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CRAVATH, SWAINE & MOORE LLP</u> <u>TWO MANHATTAN WEST</u> <u>375 NINTH AVENUE</u> <u>NEW YORK, NY 10001</u>	1c Effective date of plan <u>01/01/1963</u> 2b Employer Identification Number (EIN) <u>13-5015405</u> 2c Plan Sponsor's telephone number <u>212-474-1000</u> 2d Business code (see instructions) <u>541110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	DONNA ROSENWASSER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor ADMINISTRATIVE COMMITTEE FOR THE FIRM'S QUALIFIED BENEFIT PLANS TWO MANHATTAN WEST 375 NINTH AVENUE NEW YORK, NY 10001	3b Administrator's EIN 13-2857683 3c Administrator's telephone number 212-474-1000
--	---

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
--	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	142
---	----------	-----

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	96
a(2) Total number of active participants at the end of the plan year	6a(2)	95
b Retired or separated participants receiving benefits.....	6b	16
c Other retired or separated participants entitled to future benefits	6c	23
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	134
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	5
f Total. Add lines 6d and 6e	6f	139
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	142
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	139
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2F 2G 2J 2K 2R 2A 2T 3B 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan RETIREMENT PLAN OF CRAVATH, SWAINE & MOORE LLP	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CRAVATH, SWAINE & MOORE LLP	D Employer Identification Number (EIN) 13-5015405	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 71	RECORDKEEPER	79682	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PWC

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	64198	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>RETIREMENT PLAN OF CRAVATH, SWAINE & MOORE LLP</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CRAVATH, SWAINE & MOORE LLP</u>	D Employer Identification Number (EIN) <u>13-5015405</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>CS&M LLP SAVINGS PLAN MASTER TRUST</u>		
b Name of sponsor of entity listed in (a):	<u>CRAVATH, SWAINE & MOORE LLP</u>		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<u>13-5015405-007</u>	<u>M</u>	<u>375015788</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan RETIREMENT PLAN OF CRAVATH, SWAINE & MOORE LLP	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CRAVATH, SWAINE & MOORE LLP	D Employer Identification Number (EIN) 13-5015405

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a 0	0
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1) 724275	662000
(2) Participant contributions	1b(2) 76125	4600
(3) Other	1b(3) 0	0
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1) 0	0
(2) U.S. Government securities	1c(2) 0	0
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A) 0	0
(B) All other	1c(3)(B) 0	0
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A) 0	0
(B) Common	1c(4)(B) 0	0
(5) Partnership/joint venture interests	1c(5) 0	0
(6) Real estate (other than employer real property)	1c(6) 0	0
(7) Loans (other than to participants)	1c(7) 0	0
(8) Participant loans	1c(8) 43772	34834
(9) Value of interest in common/collective trusts	1c(9) 0	0
(10) Value of interest in pooled separate accounts	1c(10) 0	0
(11) Value of interest in master trust investment accounts	1c(11) 343933785	375015788
(12) Value of interest in 103-12 investment entities	1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13) 0	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14) 0	0
(15) Other	1c(15) 0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	344777957	375717222
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	62400	64198
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	62400	64198
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	344715557	375653024

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4098460	
(B) Participants.....	2a(1)(B)	2324700	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	6423160
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	3441	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3441
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		62072578
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		68499179

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	37804806	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		37804806
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	79472	
(4) IQPA audit fees	2i(4)	64198	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses.....	2i(11)	11341	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		155011
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		37959817

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		30539362
l Transfers of assets:			
(1) To this plan.....	2l(1)		398105
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>RETIREMENT PLAN OF CRAVATH, SWAINE & MOORE LLP</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CRAVATH, SWAINE & MOORE LLP</u>	D Employer Identification Number (EIN) <u>13-5015405</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

EIN 13-5015405
Plan Number 001

**Retirement Plan of Cravath,
Swaine & Moore LLP**
Financial Statements and Supplemental Schedule
Required by ERISA
December 31, 2024 and 2023

Retirement Plan of Cravath, Swaine & Moore LLP
Index

	Page(s)
Report of Independent Auditors	1-4
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2024 and 2023	5
Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024	6
Notes to Financial Statements December 31, 2024 and 2023	7-14
Supplemental Schedule Required by ERISA*	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2024	15

* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the
Retirement Plan of Cravath, Swaine & Moore LLP:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the Retirement Plan of Cravath, Swaine & Moore LLP (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.⁴

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.⁴

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion



- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

New York, New York
October 03, 2025

Retirement Plan of Cravath, Swaine & Moore LLP
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
Assets		
Investment		
Interest in the Cravath, Swaine & Moore LLP		
Savings Plan Master Trust, at fair value (Note 7)	\$ 375,015,788	\$ 343,933,785
Contributions receivable from Firm	662,000	724,275
Contributions receivable from participants	4,600	76,125
Notes receivable from participants	34,834	43,772
Total assets	<u>375,717,222</u>	<u>344,777,957</u>
Liabilities		
Accrued expenses	<u>64,198</u>	<u>62,400</u>
Total liabilities	<u>64,198</u>	<u>62,400</u>
Net assets available for benefits	<u>\$ 375,653,024</u>	<u>\$ 344,715,557</u>

The accompanying notes are an integral part of these financial statements.

Retirement Plan of Cravath, Swaine & Moore LLP
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

Additions to net assets available for benefits

Contributions	
Participants	\$ 2,324,700
Firm non-elective	4,098,460
Total contributions	<u>6,423,160</u>
Change in the Plan's interest in the Cravath, Swaine & Moore LLP	
Savings Plan Master Trust (Note 7)	62,072,578
Interest from notes receivable from participants	3,441
Total additions to net assets	<u>68,499,179</u>

Deductions from net assets available for benefits

Benefits paid to participants	37,804,806
Administrative expenses	155,011
Total deductions from net assets	<u>37,959,817</u>
Net increase in net assets	<u>30,539,362</u>

Transfers from other plans

Net transfers from other plans within the Cravath, Swaine & Moore LLP Savings Plan Master Trust	398,105
---	---------

Net assets available for benefits

Beginning of year	<u>344,715,557</u>
End of year	<u>\$ 375,653,024</u>

The accompanying notes are an integral part of these financial statements.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of the Plan

The following description of the Retirement Plan of Cravath, Swaine & Moore LLP (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. The Plan is sponsored by Cravath, Swaine & Moore LLP (the “Firm”) and is administered by an Administrative Committee (the “Committee”) consisting of not less than three partners appointed by the Firm. Assets are held and administered by Fidelity Management Trust Company (the “Trustee”).

Participation

Under the provisions of the Plan, all partners of the Firm, and any employees designated by the Committee, are eligible to make deferred (pre-tax), Roth (after-tax) and voluntary (after-tax) contributions as of their initial date of employment. Participants are eligible to have non-elective Firm contributions made on their behalf following the date on which they attain age 21 and complete one year of service.

Master Trust

The assets of the Plan are maintained, for investment purposes only, on a commingled basis with the assets of the Savings Plan for Senior Attorneys and Associates of Cravath, Swaine & Moore LLP; the Savings Plan of Cravath, Swaine & Moore LLP; and the Savings Plan 2 for Administrative Staff of Cravath, Swaine & Moore LLP in the Cravath, Swaine & Moore LLP Savings Plan Master Trust (the “Master Trust”). The plans do not own specific Master Trust assets but rather maintain individual beneficial interests in such assets. The portion of fund assets allocable to each plan is based upon the participants’ account balances within each plan. Investment income for each fund, and administrative expenses relating to the Master Trust, are allocated to each plan based on the relationship of each plan’s beneficial interest in the fund to the total beneficial interest of all plans in the fund.

Contributions

Subject to certain eligibility requirements, the Plan provides for Firm contributions equal to a percentage of a participant's compensation (up to \$345,000 in 2024) based on his or her attained age at the beginning of the Plan year. A participant’s aggregate deferred and Roth contributions are generally limited to the lesser of \$23,000 for 2024, or 100% of their total compensation. Additional after-tax contributions can be made to the extent that the total contributions for the year do not exceed the lesser of \$69,000 for 2024, or 100% of total annual compensation. In addition to the foregoing, participants who will attain age 50 by the end of the plan year may be able to make additional catch-up contributions in excess of the above limits. At the participant’s discretion, the contributions made on behalf of or by the participant may be invested in any of the Plan’s investment options.

Participant Accounts

Each participant’s account is credited with the participant’s contribution, the Firm contribution and an allocation of Plan earnings. The allocation is based on participants’ account balances, as defined in the Plan document.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

Vesting

A participant's interest in his or her account balance is at all times fully vested.

Transfers

Transfers to or from other plans participating in the Master Trust may occur due to a change in employment status.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions to any of the following investment options within the Master Trust.

Privately Managed Funds

The Plan provides privately managed funds as investment options. These funds invest primarily in common stocks and short-term securities and are privately managed for the Master Trust.

Mutual Funds

The Plan provides various mutual fund options including a money market mutual fund, a balanced fund, bond funds, target date funds and common stock funds.

BrokerageLink Funds

The Plan allows participants to invest in mutual funds and exchange-traded funds (ETFs) available on the Trustee's investment platform ("BrokerageLink funds").

Participants may generally make daily transfers between funds based on the value of the participants' accounts.

Notes Receivable from Participants

A participant may borrow from his or her account a minimum of \$1,000 up to the lesser of one-half of the participant's account balance or \$50,000. The term of the loan may not exceed five years, unless the proceeds are used to purchase the principal residence of the participant whereby the term of the loan may not exceed ten years. Loans are secured by a participant's vested interest in the Plan. A participant may provide a mortgage on a personal residence as additional security for a loan. Loans bear interest at one percentage point above the U.S. prime interest rate as published by Reuters on the first business day of the month preceding the calendar quarter during which the loan is made and the rate remains fixed for the term of the loan. For the loan outstanding at December 31, 2024, the interest rate was 8.50%. For loans outstanding at December 31, 2023, the interest rates ranged from 5.75% to 8.50%.

Payment of Benefits

Following retirement, death or termination of employment, the entire vested amount of a participant's account balance may be distributed at the election of the participant (or beneficiary). A participant (or in the event of the participant's death, his or her beneficiary) may elect to receive distributions in: (i) installments over a stated period of time; (ii) a single lump-sum payment; or (iii) any combination of a lump-sum and installment payments.

Withdrawals

In-service withdrawals may be made in the event of hardship prior to termination in accordance with the standards set forth in the Plan and, under certain circumstances, at the election of the participant during active participation in the Plan. Such withdrawals are based upon the value of

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

the participant's vested account balance as of the valuation date immediately preceding such withdrawals.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for plan benefits at the date of the financial statements and the changes in net assets available for plan benefits during the reporting period and, when applicable, disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan provides for various investment options that are exposed to an assortment of risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Investment Valuation and Income Recognition

Valuation of investments of the Plan represents the Plan's allocable portion of the Master Trust. The Master Trust's investments are valued at the fair value of shares held by the Master Trust. Notes receivable from participants are measured at their unpaid balance including accrued, but unpaid, interest. Based on the terms of the Plan, delinquent notes receivable from participants are reclassified as deemed distributions and are included in benefits paid in the statement of changes in net assets available for benefits.

Purchases and sales of securities in the Master Trust are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation/depreciation in market value of investments in the Master Trust is based on the beginning of the year market value or value at the time of purchase during the year compared to the market value at the end of the year, and is included in the statement of changes in net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid by the Plan and charged to participant accounts unless voluntarily paid by the Firm.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

3. Party-In-Interest Transactions

Master Trust investments include certain mutual fund shares that are managed by the Trustee, and therefore, qualify as party-in-interest transactions.

4. Tax Status

The Plan received an updated favorable tax determination letter dated August 11, 2017, in which the Internal Revenue Service (“IRS”) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code of 1986 (“IRC”). The Plan administrator and the Plan’s legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan’s financial statements. The IRS reserves the right to perform a review of the Plan’s tax status.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or the Department of Labor. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to tax examinations for years prior to 2021.

5. Plan Termination

Although it has not expressed an intent to do so, the Firm has the right under the Plan document to discontinue its contributions and to amend or terminate the Plan at any time, subject to the provisions of ERISA. In the event of termination, to the extent permitted by law, participants or their beneficiaries shall receive lump-sum payments in amounts equal to the value of their accounts in the Plan.

6. Certification by the Trustee

In accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA, the Trustee has certified that the schedule of assets (held at end of year), investment information, related investment income and the allocation for the Plan thereof, which has been used to prepare the Plan’s financial statements and notes, is complete and accurate. The following is a summary of the Plan’s certified financial information included in the Plan’s financial statements and supplemental schedule as of December 31, 2024 and 2023, respectively, and for the year ended December 31, 2024.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

	December 31, 2024	December 31, 2023
Interest in the Cravath, Swaine & Moore LLP		
Savings Plan Master Trust, at fair value	\$ 375,015,788	\$ 343,933,785
Notes receivable from participants	34,834	43,772

	For the year ended December 31, 2024
Change in the Plan's interest in the Cravath, Swaine & Moore LLP Savings Plan Master Trust	\$ 62,072,578
Interest from notes receivable from participants	3,441

In addition, disclosures included in Note 7, Note 8 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) related to investments and investment income, as detailed above, have been derived from information certified by the Trustee.

7. Interest in Cravath, Swaine & Moore LLP Savings Plan Master Trust

The net assets, including investments, of the Master Trust, as certified by the Trustee, are as follows:

	2024		2023	
	Master Trust Balances	Plan's Interest in Master Trust Balances	Master Trust Balances	Plan's Interest in Master Trust Balances
Investments, at fair value				
Privately Managed Funds comprised of				
Noninterest Bearing Cash	\$ 2	\$ 1	\$ -	\$ -
Interest Bearing Cash	2,536,956	1,490,577	1,949,757	1,136,120
Common Stock	248,762,262	138,252,965	233,330,121	126,715,686
Mutual Funds	651,823,357	217,974,393	555,211,490	199,462,598
BrokerageLink Funds comprised of				
Noninterest Bearing Cash	91,981	-	54,498	-
Interest Bearing Cash	503,623	136,720	2,112,092	1,149,965
Exchange Traded Funds	12,542,662	9,802,094	7,778,221	6,140,342
Mutual Funds	11,920,227	7,359,038	10,677,510	9,329,074
Total Investments at Fair Value	\$ 928,181,070	\$ 375,015,788	\$ 811,113,689	\$ 343,933,785

Investment income for the year ended December 31, 2024 for the Master Trust and the Plan's respective interest, as certified by the Trustee, was as follows:

Master Trust

Interest and dividend income	\$ 21,003,603
Net appreciation from investments	<u>120,940,947</u>
Investment income	<u>\$ 141,944,550</u>
Plan's interest in Master Trust balance	<u>\$ 62,072,578</u>

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

8. Fair Value Measurements

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, “Fair Value Measurements and Disclosures,” (“FASB ASC 820”) establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of assurance of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There were no transfers in or out of Level 1, Level 2, or Level 3 fair value measurement categories during the periods presented.

Following is a description of the valuation methodologies used for assets measured at fair value, including the general classification of such assets pursuant to the valuation hierarchy.

Privately managed funds: Valued at the closing price reported on the active market on which the underlying individual securities are traded. If quoted market prices are not available for the underlying assets, then the fair values are estimates based on an evaluation of observable inputs. Each privately managed fund’s net asset value is calculated as of the close of business each trading day.

Mutual funds: A registered investment company’s Net Asset Value (NAV) is based on the value of underlying assets owned by the fund minus its liabilities and then divided by the number of shares outstanding calculated as of the close of business of the New York Stock Exchange. The fund’s

Retirement Plan of Cravath, Swaine & Moore LLP
Notes to Financial Statements
December 31, 2024 and 2023

assets normally are valued as of this time for the purpose of computing the fund's NAV. Since the NAV is a quoted price in a market that is active, they are classified within Level 1 of the valuation hierarchy.

BrokerageLink funds: Mutual funds are valued at the NAV of shares held by the plan at year end. ETFs are valued at the closing price reported on the active market on which the ETFs are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Privately Managed Funds comprised of				
Noninterest Bearing Cash	\$ 2	\$ -	\$ -	2
Interest Bearing Cash	2,536,956	-	-	2,536,956
Common Stock	248,762,262	-	-	248,762,262
Total Privately Managed Funds	<u>251,299,220</u>	-	-	<u>251,299,220</u>
Mutual Funds	651,823,357	-	-	651,823,357
BrokerageLink Funds comprised of				
Noninterest Bearing Cash	91,981	-	-	91,981
Interest Bearing Cash	503,623	-	-	503,623
Exchange Traded Funds	12,542,662	-	-	12,542,662
Mutual Funds	11,920,227	-	-	11,920,227
Total BrokerageLink Funds	<u>25,058,493</u>	-	-	<u>25,058,493</u>
Total Investments at Fair Value	<u>\$ 928,181,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 928,181,070</u>

Retirement Plan of Cravath, Swaine & Moore LLP
Notes to Financial Statements
December 31, 2024 and 2023

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Privately Managed Funds comprised of				
Interest Bearing Cash	\$ 1,949,757	\$ -	\$ -	\$ 1,949,757
Common Stock	233,330,121	-	-	233,330,121
Total Privately Managed Funds	<u>235,279,878</u>	-	-	<u>235,279,878</u>
Mutual Funds	<u>555,211,490</u>	-	-	<u>555,211,490</u>
BrokerageLink Funds comprised of				
Noninterest Bearing Cash	54,498	-	-	54,498
Interest Bearing Cash	2,112,092	-	-	2,112,092
Exchange Traded Funds	7,778,221	-	-	7,778,221
Mutual Funds	<u>10,677,510</u>	-	-	<u>10,677,510</u>
Total BrokerageLink Funds	<u>20,622,321</u>	-	-	<u>20,622,321</u>
Total Investments at Fair Value	<u>\$ 811,113,689</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 811,113,689</u>

9. Subsequent Events

The Firm has evaluated and, as necessary, made changes to the financial statements for subsequent events through October 3, 2025, the date that the financial statements were available to be issued.

Retirement Plan of Cravath, Swaine & Moore LLP
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost**	Current Value
*	Investment in Cravath, Swaine & Moore LLP Savings Plan Master Trust	Master Trust		\$ 375,015,788
*	Notes receivable from participants	Bearing interest of 8.50%, maturing through January 2028 and collateralized by participants' vested account balances		34,834
				<u>\$ 375,050,622</u>

* Denotes party-in-interest to the Plan as defined by ERISA.

**Omitted as it is not required.

The information in the schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, the Trustee of the Plan.

EIN 13-5015405
Plan Number 001

**Retirement Plan of Cravath,
Swaine & Moore LLP**
Financial Statements and Supplemental Schedule
Required by ERISA
December 31, 2024 and 2023

Retirement Plan of Cravath, Swaine & Moore LLP
Index

	Page(s)
Report of Independent Auditors	1-4
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2024 and 2023	5
Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2024	6
Notes to Financial Statements December 31, 2024 and 2023	7-14
Supplemental Schedule Required by ERISA*	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2024	15

* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the
Retirement Plan of Cravath, Swaine & Moore LLP:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the Retirement Plan of Cravath, Swaine & Moore LLP (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.⁴

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.⁴

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion



- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

New York, New York
October 03, 2025

Retirement Plan of Cravath, Swaine & Moore LLP
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
Assets		
Investment		
Interest in the Cravath, Swaine & Moore LLP		
Savings Plan Master Trust, at fair value (Note 7)	\$ 375,015,788	\$ 343,933,785
Contributions receivable from Firm	662,000	724,275
Contributions receivable from participants	4,600	76,125
Notes receivable from participants	34,834	43,772
Total assets	<u>375,717,222</u>	<u>344,777,957</u>
Liabilities		
Accrued expenses	<u>64,198</u>	<u>62,400</u>
Total liabilities	<u>64,198</u>	<u>62,400</u>
Net assets available for benefits	<u>\$ 375,653,024</u>	<u>\$ 344,715,557</u>

The accompanying notes are an integral part of these financial statements.

Retirement Plan of Cravath, Swaine & Moore LLP
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

Additions to net assets available for benefits

Contributions	
Participants	\$ 2,324,700
Firm non-elective	4,098,460
Total contributions	<u>6,423,160</u>
Change in the Plan's interest in the Cravath, Swaine & Moore LLP	
Savings Plan Master Trust (Note 7)	62,072,578
Interest from notes receivable from participants	3,441
Total additions to net assets	<u>68,499,179</u>

Deductions from net assets available for benefits

Benefits paid to participants	37,804,806
Administrative expenses	155,011
Total deductions from net assets	<u>37,959,817</u>
Net increase in net assets	<u>30,539,362</u>

Transfers from other plans

Net transfers from other plans within the Cravath, Swaine & Moore LLP Savings Plan Master Trust	398,105
---	---------

Net assets available for benefits

Beginning of year	<u>344,715,557</u>
End of year	<u>\$ 375,653,024</u>

The accompanying notes are an integral part of these financial statements.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of the Plan

The following description of the Retirement Plan of Cravath, Swaine & Moore LLP (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. The Plan is sponsored by Cravath, Swaine & Moore LLP (the “Firm”) and is administered by an Administrative Committee (the “Committee”) consisting of not less than three partners appointed by the Firm. Assets are held and administered by Fidelity Management Trust Company (the “Trustee”).

Participation

Under the provisions of the Plan, all partners of the Firm, and any employees designated by the Committee, are eligible to make deferred (pre-tax), Roth (after-tax) and voluntary (after-tax) contributions as of their initial date of employment. Participants are eligible to have non-elective Firm contributions made on their behalf following the date on which they attain age 21 and complete one year of service.

Master Trust

The assets of the Plan are maintained, for investment purposes only, on a commingled basis with the assets of the Savings Plan for Senior Attorneys and Associates of Cravath, Swaine & Moore LLP; the Savings Plan of Cravath, Swaine & Moore LLP; and the Savings Plan 2 for Administrative Staff of Cravath, Swaine & Moore LLP in the Cravath, Swaine & Moore LLP Savings Plan Master Trust (the “Master Trust”). The plans do not own specific Master Trust assets but rather maintain individual beneficial interests in such assets. The portion of fund assets allocable to each plan is based upon the participants’ account balances within each plan. Investment income for each fund, and administrative expenses relating to the Master Trust, are allocated to each plan based on the relationship of each plan’s beneficial interest in the fund to the total beneficial interest of all plans in the fund.

Contributions

Subject to certain eligibility requirements, the Plan provides for Firm contributions equal to a percentage of a participant's compensation (up to \$345,000 in 2024) based on his or her attained age at the beginning of the Plan year. A participant’s aggregate deferred and Roth contributions are generally limited to the lesser of \$23,000 for 2024, or 100% of their total compensation. Additional after-tax contributions can be made to the extent that the total contributions for the year do not exceed the lesser of \$69,000 for 2024, or 100% of total annual compensation. In addition to the foregoing, participants who will attain age 50 by the end of the plan year may be able to make additional catch-up contributions in excess of the above limits. At the participant’s discretion, the contributions made on behalf of or by the participant may be invested in any of the Plan’s investment options.

Participant Accounts

Each participant’s account is credited with the participant’s contribution, the Firm contribution and an allocation of Plan earnings. The allocation is based on participants’ account balances, as defined in the Plan document.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

Vesting

A participant's interest in his or her account balance is at all times fully vested.

Transfers

Transfers to or from other plans participating in the Master Trust may occur due to a change in employment status.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions to any of the following investment options within the Master Trust.

Privately Managed Funds

The Plan provides privately managed funds as investment options. These funds invest primarily in common stocks and short-term securities and are privately managed for the Master Trust.

Mutual Funds

The Plan provides various mutual fund options including a money market mutual fund, a balanced fund, bond funds, target date funds and common stock funds.

BrokerageLink Funds

The Plan allows participants to invest in mutual funds and exchange-traded funds (ETFs) available on the Trustee's investment platform ("BrokerageLink funds").

Participants may generally make daily transfers between funds based on the value of the participants' accounts.

Notes Receivable from Participants

A participant may borrow from his or her account a minimum of \$1,000 up to the lesser of one-half of the participant's account balance or \$50,000. The term of the loan may not exceed five years, unless the proceeds are used to purchase the principal residence of the participant whereby the term of the loan may not exceed ten years. Loans are secured by a participant's vested interest in the Plan. A participant may provide a mortgage on a personal residence as additional security for a loan. Loans bear interest at one percentage point above the U.S. prime interest rate as published by Reuters on the first business day of the month preceding the calendar quarter during which the loan is made and the rate remains fixed for the term of the loan. For the loan outstanding at December 31, 2024, the interest rate was 8.50%. For loans outstanding at December 31, 2023, the interest rates ranged from 5.75% to 8.50%.

Payment of Benefits

Following retirement, death or termination of employment, the entire vested amount of a participant's account balance may be distributed at the election of the participant (or beneficiary). A participant (or in the event of the participant's death, his or her beneficiary) may elect to receive distributions in: (i) installments over a stated period of time; (ii) a single lump-sum payment; or (iii) any combination of a lump-sum and installment payments.

Withdrawals

In-service withdrawals may be made in the event of hardship prior to termination in accordance with the standards set forth in the Plan and, under certain circumstances, at the election of the participant during active participation in the Plan. Such withdrawals are based upon the value of

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

the participant's vested account balance as of the valuation date immediately preceding such withdrawals.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for plan benefits at the date of the financial statements and the changes in net assets available for plan benefits during the reporting period and, when applicable, disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan provides for various investment options that are exposed to an assortment of risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

Investment Valuation and Income Recognition

Valuation of investments of the Plan represents the Plan's allocable portion of the Master Trust. The Master Trust's investments are valued at the fair value of shares held by the Master Trust. Notes receivable from participants are measured at their unpaid balance including accrued, but unpaid, interest. Based on the terms of the Plan, delinquent notes receivable from participants are reclassified as deemed distributions and are included in benefits paid in the statement of changes in net assets available for benefits.

Purchases and sales of securities in the Master Trust are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation/depreciation in market value of investments in the Master Trust is based on the beginning of the year market value or value at the time of purchase during the year compared to the market value at the end of the year, and is included in the statement of changes in net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid by the Plan and charged to participant accounts unless voluntarily paid by the Firm.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

3. Party-In-Interest Transactions

Master Trust investments include certain mutual fund shares that are managed by the Trustee, and therefore, qualify as party-in-interest transactions.

4. Tax Status

The Plan received an updated favorable tax determination letter dated August 11, 2017, in which the Internal Revenue Service (“IRS”) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code of 1986 (“IRC”). The Plan administrator and the Plan’s legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan’s financial statements. The IRS reserves the right to perform a review of the Plan’s tax status.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or the Department of Labor. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to tax examinations for years prior to 2021.

5. Plan Termination

Although it has not expressed an intent to do so, the Firm has the right under the Plan document to discontinue its contributions and to amend or terminate the Plan at any time, subject to the provisions of ERISA. In the event of termination, to the extent permitted by law, participants or their beneficiaries shall receive lump-sum payments in amounts equal to the value of their accounts in the Plan.

6. Certification by the Trustee

In accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA, the Trustee has certified that the schedule of assets (held at end of year), investment information, related investment income and the allocation for the Plan thereof, which has been used to prepare the Plan’s financial statements and notes, is complete and accurate. The following is a summary of the Plan’s certified financial information included in the Plan’s financial statements and supplemental schedule as of December 31, 2024 and 2023, respectively, and for the year ended December 31, 2024.

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

	December 31, 2024	December 31, 2023
Interest in the Cravath, Swaine & Moore LLP		
Savings Plan Master Trust, at fair value	\$ 375,015,788	\$ 343,933,785
Notes receivable from participants	34,834	43,772

	For the year ended December 31, 2024
Change in the Plan's interest in the Cravath, Swaine & Moore LLP Savings Plan Master Trust	\$ 62,072,578
Interest from notes receivable from participants	3,441

In addition, disclosures included in Note 7, Note 8 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) related to investments and investment income, as detailed above, have been derived from information certified by the Trustee.

7. Interest in Cravath, Swaine & Moore LLP Savings Plan Master Trust

The net assets, including investments, of the Master Trust, as certified by the Trustee, are as follows:

	2024		2023	
	Master Trust Balances	Plan's Interest in Master Trust Balances	Master Trust Balances	Plan's Interest in Master Trust Balances
Investments, at fair value				
Privately Managed Funds comprised of				
Noninterest Bearing Cash	\$ 2	\$ 1	\$ -	\$ -
Interest Bearing Cash	2,536,956	1,490,577	1,949,757	1,136,120
Common Stock	248,762,262	138,252,965	233,330,121	126,715,686
Mutual Funds	651,823,357	217,974,393	555,211,490	199,462,598
BrokerageLink Funds comprised of				
Noninterest Bearing Cash	91,981	-	54,498	-
Interest Bearing Cash	503,623	136,720	2,112,092	1,149,965
Exchange Traded Funds	12,542,662	9,802,094	7,778,221	6,140,342
Mutual Funds	11,920,227	7,359,038	10,677,510	9,329,074
Total Investments at Fair Value	\$ 928,181,070	\$ 375,015,788	\$ 811,113,689	\$ 343,933,785

Investment income for the year ended December 31, 2024 for the Master Trust and the Plan's respective interest, as certified by the Trustee, was as follows:

Master Trust

Interest and dividend income	\$ 21,003,603
Net appreciation from investments	<u>120,940,947</u>
Investment income	<u>\$ 141,944,550</u>
Plan's interest in Master Trust balance	<u>\$ 62,072,578</u>

Retirement Plan of Cravath, Swaine & Moore LLP

Notes to Financial Statements

December 31, 2024 and 2023

8. Fair Value Measurements

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, “Fair Value Measurements and Disclosures,” (“FASB ASC 820”) establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of assurance of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There were no transfers in or out of Level 1, Level 2, or Level 3 fair value measurement categories during the periods presented.

Following is a description of the valuation methodologies used for assets measured at fair value, including the general classification of such assets pursuant to the valuation hierarchy.

Privately managed funds: Valued at the closing price reported on the active market on which the underlying individual securities are traded. If quoted market prices are not available for the underlying assets, then the fair values are estimates based on an evaluation of observable inputs. Each privately managed fund’s net asset value is calculated as of the close of business each trading day.

Mutual funds: A registered investment company’s Net Asset Value (NAV) is based on the value of underlying assets owned by the fund minus its liabilities and then divided by the number of shares outstanding calculated as of the close of business of the New York Stock Exchange. The fund’s

Retirement Plan of Cravath, Swaine & Moore LLP
Notes to Financial Statements
December 31, 2024 and 2023

assets normally are valued as of this time for the purpose of computing the fund's NAV. Since the NAV is a quoted price in a market that is active, they are classified within Level 1 of the valuation hierarchy.

BrokerageLink funds: Mutual funds are valued at the NAV of shares held by the plan at year end. ETFs are valued at the closing price reported on the active market on which the ETFs are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Privately Managed Funds comprised of				
Noninterest Bearing Cash	\$ 2	\$ -	\$ -	2
Interest Bearing Cash	2,536,956	-	-	2,536,956
Common Stock	248,762,262	-	-	248,762,262
Total Privately Managed Funds	<u>251,299,220</u>	-	-	<u>251,299,220</u>
Mutual Funds	651,823,357	-	-	651,823,357
BrokerageLink Funds comprised of				
Noninterest Bearing Cash	91,981	-	-	91,981
Interest Bearing Cash	503,623	-	-	503,623
Exchange Traded Funds	12,542,662	-	-	12,542,662
Mutual Funds	11,920,227	-	-	11,920,227
Total BrokerageLink Funds	<u>25,058,493</u>	-	-	<u>25,058,493</u>
Total Investments at Fair Value	<u>\$ 928,181,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 928,181,070</u>

Retirement Plan of Cravath, Swaine & Moore LLP
Notes to Financial Statements
December 31, 2024 and 2023

The following table sets forth by level, within the fair value hierarchy, the Master Trust's investments at fair value as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Privately Managed Funds comprised of				
Interest Bearing Cash	\$ 1,949,757	\$ -	\$ -	\$ 1,949,757
Common Stock	233,330,121	-	-	233,330,121
Total Privately Managed Funds	<u>235,279,878</u>	-	-	<u>235,279,878</u>
Mutual Funds	<u>555,211,490</u>	-	-	<u>555,211,490</u>
BrokerageLink Funds comprised of				
Noninterest Bearing Cash	54,498	-	-	54,498
Interest Bearing Cash	2,112,092	-	-	2,112,092
Exchange Traded Funds	7,778,221	-	-	7,778,221
Mutual Funds	<u>10,677,510</u>	-	-	<u>10,677,510</u>
Total BrokerageLink Funds	<u>20,622,321</u>	-	-	<u>20,622,321</u>
Total Investments at Fair Value	<u>\$ 811,113,689</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 811,113,689</u>

9. Subsequent Events

The Firm has evaluated and, as necessary, made changes to the financial statements for subsequent events through October 3, 2025, the date that the financial statements were available to be issued.

Retirement Plan of Cravath, Swaine & Moore LLP
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost**	Current Value
*	Investment in Cravath, Swaine & Moore LLP Savings Plan Master Trust	Master Trust		\$ 375,015,788
*	Notes receivable from participants	Bearing interest of 8.50%, maturing through January 2028 and collateralized by participants' vested account balances		34,834
				<u>\$ 375,050,622</u>

* Denotes party-in-interest to the Plan as defined by ERISA.

**Omitted as it is not required.

The information in the schedule has been certified as to its completeness and accuracy by Fidelity Management Trust Company, the Trustee of the Plan.