

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <h1 style="text-align: center;">2024</h1> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II	Basic Plan Information—enter all requested information
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1a Name of plan <u>ATA PENSION PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>AMERICAN TRUCKING ASSOCIATIONS, INC.</u> <u>80 M STREET SE #800</u> <u>WASHINGTON, DC 20003</u>	1c Effective date of plan <u>07/01/1953</u> 2b Employer Identification Number (EIN) <u>53-0026970</u> 2c Plan Sponsor's telephone number <u>703-838-1700</u> 2d Business code (see instructions) <u>813000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2025	WILLIAM CAMPBELL FAIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	169
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	38
	6a(2)	35
	6b	48
	6c	56
	6d	139
	6e	21
	6f	160
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1C 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ATA PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>AMERICAN TRUCKING ASSOCIATIONS, INC.</u>	D Employer Identification Number (EIN) <u>53-0026970</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date:	Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2 Assets:			
a Market value	2a		<u>12553024</u>
b Actuarial value	2b		<u>13035008</u>
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>65</u>	<u>8467577</u>	<u>8467577</u>
b For terminated vested participants	<u>67</u>	<u>4786537</u>	<u>4786537</u>
c For active participants	<u>38</u>	<u>2198948</u>	<u>2198948</u>
d Total	<u>170</u>	<u>15453062</u>	<u>15453062</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		<u>4.94 %</u>
6 Target normal cost			
a Present value of current plan year accruals	6a		<u>0</u>
b Expected plan-related expenses	6b		<u>189000</u>
c Target normal cost	6c		<u>189000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>10/09/2025</u>	Date
	<u>MARIA A. BARAN</u>	<u>23-06107</u>	Most recent enrollment number
	Type or print name of actuary	<u>215-587-0700</u>	Telephone number (including area code)
	<u>CBIZ</u>		
	Firm name		
	<u>1845 WALNUT STREET</u> <u>10TH FLOOR</u> <u>PHILADELPHIA, PA 19103</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	58316
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	57882
9	Amount remaining (line 7 minus line 8)	0	434
10	Interest on line 9 using prior year's actual return of <u>12.43</u> %	0	54
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		2794
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.06</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		347
c	Total available at beginning of current plan year to add to prefunding balance		3141
d	Portion of (c) to be added to prefunding balance		3141
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3629

Part III Funding Percentages			
14	Funding target attainment percentage	14	84.32 %
15	Adjusted funding target attainment percentage	15	84.32 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.03 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
06/27/2024	110000	0					
07/15/2024	101000	0					
10/15/2024	101000	0					
01/15/2025	101000	0					
09/10/2025	48000	0					
			Totals ▶	18(b)	461000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	442550

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 189000
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	2421683		255158	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 444158
	Carryover balance	Prefunding balance		Total balance
35 Balances elected for use to offset funding requirement	0	3629		3629
36 Additional cash requirement (line 34 minus line 35)				36 440529
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 442550
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 2021
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 2021
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ATA PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN TRUCKING ASSOCIATIONS, INC.	D Employer Identification Number (EIN) 53-0026970	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 50	NONE	36535	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CBIZ RETIREMENT PLAN SERVICES

31-1582098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50 70	NONE	30734	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan ATA PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN TRUCKING ASSOCIATIONS, INC.	D Employer Identification Number (EIN) 53-0026970

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	180000	149000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	145397
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	952134	691865
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2804104	2724569
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8643916	8860098
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	12580154	12570929
Liabilities			
g Benefit claims payable.....	1g	0	5410
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	24223	13920
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	24223	19330
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	12555931	12551599

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	461000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		461000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	378433	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		378433
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		720697
d Total income. Add all income amounts in column (b) and enter total.....	2d		1560130

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1364654	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1364654
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	36535	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	30734	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	132539	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		199808
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1564462

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-4332
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **JM&M, P.A.**

(2) EIN: **52-1853933**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 561884.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan ATA PENSION PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN TRUCKING ASSOCIATIONS, INC.	D Employer Identification Number (EIN) 53-0026970	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	8
--	----------	----------

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORTS
DECEMBER 31, 2024 AND 2023

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Note: All schedules other than the one listed above have been omitted because they are not applicable or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.



Independent Auditor's Report

To the Board of Trustees
American Trucking Associations, Inc. Pension Plan
Arlington, VA

Opinion

We have audited the accompanying financial statements of American Trucking Associations, Inc. Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of American Trucking Associations, Inc. Pension Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of American Trucking Associations, Inc. Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about American Trucking Associations, Inc. Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of American Trucking Associations, Inc. Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about American Trucking Associations, Inc. Pension Plan's ability to continue as a going concern for a reasonable period of time.


We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets Held at End of Year as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Washington, DC
October 9, 2025

**AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

	2024	2023
<u>ASSETS</u>		
Investments		
Interest-bearing cash	\$ 691,865	\$ 952,134
Investments, at fair value	11,584,667	11,448,020
Total Investments	12,276,532	12,400,154
Receivables and Other Asset		
Employer contributions receivable	216,116	180,000
Prepaid benefits	78,281	-
Total Receivables	294,397	180,000
 Total Assets	 12,570,929	 12,580,154
<u>LIABILITIES</u>		
Current Liabilities		
Accounts payable	13,920	24,223
Benefit claims payable	5,410	-
Total Current Liabilities	19,330	24,223
 Net Assets Available for Benefits	 \$ 12,551,599	 \$ 12,555,931

The accompanying notes are an integral part of these financial statements.

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Additions		
Investment Income:		
Interest and dividends	\$ 378,433	\$ 354,936
Net appreciation in fair value of investments	720,697	1,122,949
Total Investment Income	1,099,130	1,477,885
Contributions:		
Employer contributions	461,000	424,000
Total Contributions	461,000	424,000
Total Additions	1,560,130	1,901,885
Deductions		
Benefits paid to participants	1,364,654	1,426,485
Administrative expenses	163,273	183,357
Investment management fees	36,535	35,690
Total Deductions	1,564,462	1,645,532
Net Change in Net Assets Available for Benefits	(4,332)	256,353
Net Assets Available for Benefits:		
Beginning of Year	12,555,931	12,299,578
End of Year	\$ 12,551,599	\$ 12,555,931

The accompanying notes are an integral part of these financial statements.

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1. DESCRIPTION OF PLAN

The American Trucking Associations, Inc. Pension Plan (the “Plan”) is a noncontributory, qualified defined benefit plan sponsored by American Trucking Associations, Inc. (“ATA”). The Plan is a cash balance plan providing retirement disability and death benefits to eligible employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The Pension Trustees determine the appropriateness of the Plan’s investments and monitor investment performance.

The Plan maintains a hypothetical account for each participant with annual credits based on pay and interest. The interest credit is equal to interest on the beginning of year account balance based on the lesser of the average yield on 1-year Treasury securities (constant maturity) for the month of November preceding the first day of the Plan year or the average yield on 30-year Treasury securities (constant maturity) for the month of November preceding the first day of the Plan year, but not less than 1.6%. The Plan was frozen for benefit accruals effective April 25, 2009. Employees hired after that date are not eligible to participate in the Plan. Participant accounts continue to receive interest credits. All current participants are fully vested.

Participants may elect to receive their plan benefits in several forms, including: a single sum distribution, monthly installments for life, or monthly installments over the joint lifetime of the participants and their spouse. If a participant dies prior to commencing distribution of their benefits, the beneficiary shall receive the participant’s vested account balance.

Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

(b) Investments

The carrying value of financial instruments in the financial statements approximates fair value. Quoted market prices are used to value investments in common stocks, REITs, and mutual funds. Interest-bearing cash is stated at cost which approximates market value.

(c) Benefit Payments

Benefit payments to participants are recorded upon distribution.

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

(d) Investment Fees and Administrative Expenses

Investment fees and certain administrative expenses, such as actuarial, recordkeeper, and audit fees are paid out of the Plan's assets. All other remaining administrative expenses are paid by ATA.

(e) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Estimates also could affect the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

NOTE 3. FUNDING POLICIES

Through December 31, 1998, as a condition of participation, employees were required to contribute 2% of their compensation up to the taxable wage base plus 2.75% of compensation in excess of the taxable wage base to the Plan. Active employees' accumulated contributions at January 1, 2024 and 2023 were \$76,464 and \$73,087, respectively. Accumulated contributions were credited with an interest rate of 4.62% and 1.57% at January 1, 2024 and 2023, respectively. Beginning January 1, 1999, no employee contributions were required or accepted.

Employer contributions are made to the Plan as approved by ATA. ATA takes into account actuarial recommendations as provided by the enrolled actuary and funds at least the minimum requirements and not more than the maximum requirements as defined by ERISA. ATA's contributions totaling \$461,000 and \$424,000 for the years ended December 31, 2024 and 2023, respectively, exceeded the minimum funding requirements of ERISA. Contributions receivable are recorded by the Plan to recognize contributions approved by ATA, but not received by the Plan prior to year-end.

NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have rendered. Those include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS -
continued

The actuarial present value of accumulated plan benefits is determined by the Plan’s actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant assumptions underlying the computation of the actuarial present value of accumulated plan benefits at January 1, 2024 and 2023, include:

Mortality	2024 – PRI-2012 Amount Weighted Total Dataset Mortality Tables, with generational projection using Scale MP-2021 2023 – PRI-2012 Amount Weighted Total Dataset Mortality Tables, with generational projection using Scale MP-2021
Normal retirement age	Graded rates based on age
Discount rate	2024 – 4.69% ; 2023 – 4.89%

The Plan also assumes that 50% of all participants will elect single sum distributions and 50% will elect lifetime annuities.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The latest actuarial valuation was performed based on a valuation date of January 1, 2024. The actuarial present value of accumulated plan benefits is as follows:

Present value of vested benefits:	
Retired participants and beneficiaries	\$ 8,683,612
Terminated vested participants	5,007,041
Active participants	2,265,819
Total vested benefits	<u>15,956,472</u>
Present value of non-vested accumulated benefits	-
Total actuarial present value of accumulated plan benefits	<u><u>\$ 15,956,472</u></u>
Net Assets Available for Pension Benefits	\$ 12,555,931

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - continued

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2024, is accounted for as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2024	\$ 15,584,646
Increase (decrease) during year attributed to:	
Increase due to reduction in the discount period [interest cost]	668,958
Decrease due to benefits paid	(1,451,590)
Decrease due to actuarial assumption changes	<u>(381,980)</u>
Net Decrease	<u>(1,164,612)</u>
Actuarial present value of accumulated plan benefits as of December 31, 2024	<u><u>\$ 14,420,034</u></u>

NOTE 5. PLAN TERMINATION

In the event of termination, the net assets of the Plan shall be allocated as follows:

- (a) Benefits shall be allocated among the participants and beneficiaries of the Plan in the order provided for in ERISA.
- (b) To the extent unfunded vested benefits then exist, ERISA provides that such benefits are payable by the Pension Benefit Guaranty Corporation (“PBGC”). Generally, the PBGC guarantees most nonforfeitable pension benefits as of the date of the Plan’s termination payable upon normal retirement or early retirement and certain disability and survivor’s pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

NOTE 6. TAX STATUS

The Internal Revenue Service (“IRS”) has determined and informed ATA by a letter dated October 28, 2011, that the Plan and related trust are designed in accordance with the applicable sections of the Internal revenue Code (“IRC”).

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 6. TAX STATUS - continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. INVESTMENTS AND FAIR VALUE MEASUREMENT

Investment income is recorded when earned and unrealized appreciation or depreciation of investments for the year is reflected in the statements of changes in net assets available for benefits. Dividends on equity investments are recorded when paid. Purchases and sales of securities are recorded on a trade date basis.

The fair values of the financial instruments as of December 31, 2024 and 2023, represent management's best estimates of the amounts that would be received to sell those assets or that would be paid to transfer those liabilities in an orderly transaction between market participants at that date.

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described as follows:

<i>Level 1</i>	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
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AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 7. INVESTMENTS AND FAIR VALUE MEASUREMENT - continued

Level 2 Inputs to the valuation methodology include a) quoted prices for similar assets or liabilities in active markets; b) quoted prices for identical or similar assets or liabilities in inactive markets; c) inputs other than quoted prices that are observable for the asset or liability; and d) inputs that are derived principally from, or corroborated by, observable market data by correlation or other means. If the asset or liability has a specific (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following methods and assumptions were used to estimate the fair value of financial instruments:

The fair value of investments, including equity and debt securities, interests in mutual funds, and real estate investment trusts are measured using quoted market prices at the reporting date multiplied by the quantity held. These investments are classified as level 1 within the valuation hierarchy.

The following table presents assets that are measured at fair value on a recurring basis as of December 31, 2024:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Common stocks:				
U.S. large cap equities	\$ 1,766,100	\$ -	\$ -	\$ 1,766,100
U.S. small-mid cap equities	369,728	-	-	369,728
Non-U.S. equities	588,741	-	-	588,741
Total common stocks	\$ 2,724,569	\$ -	\$ -	\$ 2,724,569

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 7. INVESTMENTS AND FAIR VALUE MEASUREMENT - continued

Assets at Fair Value as of December 31, 2024 - (continued)				
	Level 1	Level 2	Level 3	Total
Interest in mutual funds:				
Taxable government and corporate bonds	\$ 2,863,987	\$ -	\$ -	\$ 2,863,987
Developed non-U.S. equities	1,309,745	-	-	1,309,745
U.S. large cap equities	2,173,156	-	-	2,173,156
Multi Strategy Hedge	1,163,625	-	-	1,163,625
Floating rate fund	902,449	-	-	902,449
Commodities	447,136	-	-	447,136
Total interest in mutual funds	8,860,098	-	-	8,860,098
Total assets in the fair value hierarchy	\$ 11,584,667	\$ -	\$ -	\$ 11,584,667
Total Investments, at fair value				\$ 11,584,667

The following table presents assets that are measured at fair value on a recurring basis as of December 31, 2023:

Assets at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Common stocks:				
U.S. large cap equities	\$ 1,721,095	\$ -	\$ -	\$ 1,721,095
U.S. small-mid cap equities	369,512	-	-	369,512
Non-U.S. equities	713,497	-	-	713,497
Total common stocks	2,804,104	-	-	2,804,104
Interest in mutual funds:				
Taxable government and corporate bonds	2,767,168	-	-	2,767,168
Developed non-U.S. equities	1,502,371	-	-	1,502,371
U.S. large cap equities	1,830,064	-	-	1,830,064
Multi Strategy Hedge	1,275,244	-	-	1,275,244
Floating rate fund	835,296	-	-	835,296
Commodities	433,773	-	-	433,773
Total interest in mutual funds	8,643,916	-	-	8,643,916
Total assets in the fair value hierarchy	\$ 11,448,020	\$ -	\$ -	\$ 11,448,020
Total Investments, at fair value				\$ 11,448,020

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(continued)

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in these estimates and assumptions, it is at least reasonably possible that changes in these estimates and assumptions would be material to the financial statements.

NOTE 9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following table is a reconciliation of net assets available for pension benefits for the year ended December 31, 2024, per the financial statements to the Form 5500:

	Amounts per Financial Statements	Amounts per Form 5500
Assets:		
Interest-bearing cash	\$ 691,865	\$ 691,865
Investments, at fair value	11,584,667	11,584,667
Employer contributions receivable	216,116	149,000
Other contributions receivable	-	145,397
Prepaid benefits	78,281	-
Liabilities:		
Accounts payable	(13,920)	(13,920)
Benefit claims payable	(5,410)	(5,410)
Net Assets Available for Pension Benefits, December 31, 2024	<u>\$ 12,551,599</u>	<u>\$ 12,551,599</u>

NOTE 10. SUBSEQUENT EVENTS

In preparing these financial statements, the Plan's management has evaluated events and transactions for potential recognition or disclosure through October 9, 2025, the date the financial statements were available to be issued. There were no events or transactions that were discovered during the evaluation that required further recognition or disclosure.

**SUPPLEMENTAL SCHEDULE REQUIRED
BY THE DEPARTMENT OF LABOR (DOL)**

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) (b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Interest-bearing cash:			
Truist Bank	Truist Bank	\$ 643,083	\$ 643,083
Wells Fargo	Wells Fargo	214	214
Merrill Lynch	Merrill Lynch Cash	(307)	(307)
Merrill Lynch	Merrill Lynch Bank Deposit Program	7,842	7,842
Merrill Lynch	Merrill Lynch BLF Money Fund	27,834	27,834
Federated Hermes	Government Obligations Fund Advisor Shares	13,199	13,199
Total interest-bearing cash		691,865	691,865
Common stocks:			
Abb Ltd	Common stock	7,862	14,613
Abbvie Inc	Common stock	20,767	29,143
ABM Industries, Inc.	Common stock	1,714	2,047
Adidas AG	Common stock	3,891	4,929
Adient Plc	Common stock	2,756	1,551
Adobe Inc	Common stock	15,503	16,898
Advance Auto Parts Inc.	Common stock	5,058	4,634
Aercap Holdings	Common stock	8,120	17,130
Affiliated Managers Grp	Common stock	5,213	8,321
AGCO Corporation	Common stock	8,271	7,852
AIA Group Ltd	Common stock	13,269	8,328
Air Lease Corp Cl A	Common stock - Class A	4,005	6,171
Air Liquide	Common stock	4,839	5,850
Air Products&Chem	Common stock	11,455	12,762
Airbus SE	Common stock	7,311	9,296
Alcon SA Act Nom	Common stock	10,149	13,498
Alexander & Baldwin Inc	Common stock	1,207	816
Amadeus IT Group SA	Common stock	11,179	12,571
American Axle&Mfg Hldgs	Common stock	870	630
American International	Common stock	13,739	13,250
American Wtr Wks Co Inc	Common stock	11,306	11,453
Ameriprise Finl Inc	Common stock	12,955	54,840
Amgen Inc Com	Common stock	12,470	14,596
Anheuser-Busch Inbev	Common stock	9,750	6,845
Ansys Inc	Common stock	14,531	16,529
Armstrong World Inds Inc New	Common stock	1,678	3,533
Arrow Electronics	Common stock	6,692	8,258
Ashtead Group Plc	Common stock	6,450	5,037
Asml Holding N.V. Ord Sh	Common stock	11,970	13,353
Assurant Inc	Common stock	7,576	11,727
Assured Guaranty Ltd	Common stock	1,296	2,970
Astrazeneca	Common stock	9,617	12,324
Atmos Energy Corp Com	Common stock	12,825	16,991
Automatic Data Proc	Common stock	11,537	17,271
Axis Capital Holdings Ltd	Common stock	3,426	4,963
B And M European Value	Common stock	2,933	1,586
BAE Systems Plc	Common stock	7,396	6,804
Beacon Roofing Supply Inc	Common stock	1,026	1,727
Beigene Ltd	Common stock	2,590	2,771
Berry Global Group Inc Common Stock	Common stock	13,284	17,978
BHP Group Ltd	Common stock	2,524	2,057
Black Hills Corp	Common stock	2,607	2,516
Blackstone Inc	Common stock	11,897	15,518
BP PLC GBP Par Ordinary	Common stock	5,812	4,548
Brinks Co	Common stock	3,417	5,102
British American Tobacco	Common stock	4,446	3,968
Broadcom Ltd	Common stock	13,930	63,988
Broadstone Net Lease Inc	Common stock	982	1,047
Brookline Bancorp Inc	Common stock	2,138	1,841
Cabot Corp	Common stock	2,075	3,378
Canadian National Railway Co	Common stock	8,801	7,410
Capgemini SA 8.Eur Par Ordinary	Common stock	10,189	8,843
Capital One Finl	Common stock	9,406	20,150

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AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) (b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Carlsberg AS-B	Common stock	6,753	4,129
Carter Holdings Inc	Common stock	826	704
Celanese Corp Del Ser A	Common stock	4,943	4,775
Centene Corp	Common stock	13,352	11,450
Chatham Lodging Tr	Common stock	1,525	761
Chevron Corp	Common stock	15,877	16,657
Chugai Pharm Ltd 4519	Common stock	4,045	3,651
Cie Generale Des Etablissements Michelin	Common stock	8,844	10,670
Cigna Corp Reg Shs	Common stock	13,152	14,635
Cisco Systems Inc	Common stock	4,095	4,322
Citizens Finl Group Inc Shs	Common stock	8,745	12,822
CME Group Inc	Common stock	9,880	10,683
CNO Finl Group Inc	Common stock	2,610	5,023
Coca Cola	Common stock	10,964	13,884
Columbia Sportswear Co	Common stock	1,150	1,343
Commerce Bancshares	Common stock	6,180	7,540
Concentrix Corp	Common stock	5,017	5,755
Conmed Corp Com	Common stock	1,744	1,848
Constellation Brands Inc	Common stock	10,596	9,945
Corning Inc	Common stock	8,058	10,549
Corpay Inc	Common stock	20,348	23,689
Corteva Inc	Common stock	9,882	18,455
Coterra Energy Inc	Common stock	9,033	12,055
Crown Hldgs Inc	Common stock	2,009	2,315
Cullen Frst Bkrs	Common stock	7,046	11,277
Cushman And Wakefield Plc Reg Shs	Common stock	687	876
CVB Financial Corp Com	Common stock	1,289	1,627
Daiichi Sankyo Co Ltd	Common stock	9,803	8,831
Daikin Industries	Common stock	5,555	4,273
Danaher Corp	Common stock	10,680	14,003
Danone S.A	Common stock - Class C	4,107	4,585
Dbx Group Holdings Ltd	Common stock	5,820	9,839
Dell Technologies Inc Reg Shs Cl C	Common stock	7,986	11,294
Dentsply Sirona Inc	Common stock	9,865	6,434
Deutsche Bk Regd NPV	Common stock	5,041	5,478
Devon Energy Corp	Common stock	13,151	10,572
DNB Bank ASA Reg Shs	Common stock	5,187	5,325
DSV Panalpina	Common stock	6,178	8,087
Dun and Bradstreet Holdings Inc	Common stock	3,081	3,215
Eaton Corp Plc	Common stock	9,118	18,917
Ebay Inc Com	Common stock	15,282	16,850
Ecolab Inc	Common stock	15,461	15,934
Eli Lilly & Co	Common stock	7,014	33,968
Energizer Holdings Inc	Common stock	1,415	1,465
Engie	Common stock	5,825	6,801
Ensign Group Inc	Common stock	3,468	5,846
Envista Holdings Corporation	Common stock	2,519	2,527
Epiroc AB	Common stock	10,393	9,381
Eqty Lifestyls Pptys Inc	Common stock	11,101	11,056
Essilorluxottica	Common stock	8,622	13,418
Expedia Group Inc	Common stock	13,346	22,173
Exxon Mobil Corp Inc	Common stock	9,201	8,606
F N B Corp	Common stock	7,402	9,651
F5 Inc	Common stock	8,286	14,334
Fastenal Company	Common stock	3,528	4,530
Ferrari NV	Common stock	4,214	4,281
Flowers Foods Inc Com	Common stock	1,589	1,467
Fidelity Natl Info Svcs Inc	Common stock	17,691	24,069
First Citizens BancShares	Common stock	2,110	8,452
First Hawaiian Inc	Common stock	3,531	4,671
Flex Ltd	Common stock	4,899	17,928

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AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Frontdoor Inc	Common stock	980	1,476
Fujitsu Ltd	Common stock	4,252	4,880
Evolution AB	Common stock	3,111	2,626
Gen Digital Inc	Common stock	14,461	14,511
Genl Dynamics Corp	Common stock	5,933	17,390
Genmab A/S Dkk	Common stock	6,279	3,947
Genpact LTD Hamilton	Common stock	1,978	2,534
Gentherm Inc	Common stock	1,354	1,238
Givaudan SA	Common stock	7,972	8,534
Global Pmts Inc Georgia	Common stock	18,124	14,456
Granite Const Inc	Common stock	1,960	6,052
Graphic Packaging Hldg C	Common stock	7,325	9,479
Greif Inc	Common stock - Class A	2,223	2,384
Hanesbrands Inc	Common stock	3,780	3,370
HCA Healthcare Inc	Common stock	9,805	12,606
Healthpeak Properties, Inc	Common stock	8,769	10,297
Hermes Intl	Common stock	3,889	9,618
Hillenbrand Inc	Common stock	5,338	3,878
Hitachi Corp 6501 Jpy Par Ordinary	Common stock	6,047	9,241
Home Depot Inc	Common stock	14,995	19,838
Honeywell Intl Inc	Common stock	15,065	14,683
Hong Kong Exchanges	Common stock	3,901	4,934
Hope Bancorp Inc	Common stock	2,236	2,642
Horace Mann Eductrs New	Common stock - Class A	2,059	2,785
Hoya Corp 7741 JPY Par Ordinary	Common stock	3,096	3,151
HP Inc	Common stock	7,038	6,232
Hyster-Yale Matls Hndlng Inc Cl A	Common stock	449	357
Iberdrola Sa, Bilbao	Common stock - Class A	3,912	4,559
ICU Medical Inc	Common stock	5,993	6,517
Illinois Tool Works Inc	Common stock	7,177	9,635
Imperial Brands Plc .10 Gbp Par Ordinary	Common stock - Class A	4,065	5,563
Industria De Diseno Text	Common stock	4,377	10,178
Integra L Holdings Corp New	Common stock	3,540	2,835
Itochu Corp Ord 8001 Jpy Par Ordinary	Common stock	9,808	11,310
James RIV Group Hldgs	Common stock	1,109	287
Jeld Wen Hldg Inc	Common stock	2,445	1,253
John Bean Technologies Corp	Common stock	2,219	3,050
Johnson and Johnson Com	Common stock	12,852	12,148
Johnson Controls Inter	Common stock	18,646	21,232
JPMorgan Chase & Co	Common stock	13,595	17,499
Kemper Corp	Common stock	5,097	7,508
Kennametal Inc	Common stock	704	841
Keurig Dr Pepper Inc	Common stock	10,415	9,443
Keycorp	Common stock	9,194	14,295
Keyence Corp	Common stock	9,564	7,811
Kinder Morgan Inc. Del	Common stock	4,775	7,562
Kite Realty Group Tr Shs	Common stock	2,028	4,442
Koninklijke Kpn	Common stock	4,423	4,670
Koppers Hldgs Inc	Common stock	800	1,199
L Oreal	Common stock	9,806	8,850
L.V.M.H.	Common stock	11,661	9,213
Lear Corp	Common stock	6,913	5,209
Lennar Corp	Common stock - Class A	8,915	18,001
Lithia Motors Inc	Common stock - Class A	8,784	9,293
LKQ Corp	Common stock	4,921	4,998
Lockheed Martin Corp	Common stock	10,655	12,634
London Stk Exchange Grou	Common stock	14,099	17,101
Lowe's Companies Inc	Common stock	11,396	13,327
Magnera Corp Reg Shs	Common stock	644	709
Marriott Vacations	Common stock	3,504	3,772
Marsh & McLennan Cos Inc	Common stock	11,551	19,542

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FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Martin Marietta Matls	Common stock	7,212	16,528
Marubeni Corp 8002 Fn Jpy Par Ordinary	Common stock	4,955	4,064
Matson Inc Com	Common stock	1,170	2,427
Maximus Inc	Common stock	2,541	2,911
Mcdonalds Corp	Common stock	17,491	20,872
Medtronic Plc	Common stock	11,150	9,506
Merck And Co Inc	Common stock	33,242	38,399
Mercury Systems Inc	Common stock	1,261	1,680
Microchip Technology Inc	Common stock	10,297	11,069
Microsoft Corp	Common stock	27,093	44,679
Millerknoll Inc	Common stock	1,236	1,604
Mitsubishi Ufj Finl Grp Inc	Common stock	4,166	11,603
Mondelez International Inc	Common stock	24,073	22,757
Mrc Global Inc	Common stock	1,006	1,674
MSC Industrial Direct Inc CL A	Common stock	1,534	1,344
MTU Aero Engines AG	Common stock	3,472	6,005
Munich Re-Ins REGD 10.EUR Par Ordinary	Common stock	6,217	6,064
National Grid PLC Reg Sh GBP Par Ordinary	Common stock	5,130	4,604
Natwest Group PLC Reg Sh 1.07 GBP Par Ordinary	Common stock	6,243	7,816
NCR Atleos Corp	Common stock	1,664	2,442
NCR Voyix Corp	Common stock	3,008	2,491
Nestle Sa	Common stock	12,722	9,167
Netease Inc	Common stock	2,962	2,334
Nextera Energy Inc	Common stock	17,180	20,288
Nitori Holdings	Common stock	4,543	2,845
Nomad Foods Ltd	Common stock	2,377	2,685
Nomura Research Inst4307 Jpy Par Ordinary	Common stock	6,396	6,609
Northwestern Ene Gr Inc	Common stock	857	909
Novo Nordisk A/S	Common stock	9,998	17,375
NRG Energy Inc	Common stock	8,273	20,029
Old National Bancorp Ind	Common stock	8,876	12,025
Olin Corp	Common stock	4,355	4,698
OneOK Inc (Oklahoma)	Common stock	6,763	8,233
Oshkosh Corporation	Common stock	9,172	7,511
Parker Hannifin Corp	Common stock	8,410	27,985
Patterson Uti Energy Inc	Common stock	4,903	4,378
Paychex Inc	Common stock	8,714	11,358
Pebblebrook Hotel Trust	Common stock	2,828	2,886
Pepsico Inc	Common stock	22,366	21,745
Phillips 66	Common stock	10,332	11,279
PNC Fincl Services Group	Common stock	25,824	34,521
Portland Gen Elec Co	Common stock	5,087	5,278
PPL Corporation	Common stock	10,110	11,036
Primerica Inc Com	Common stock	5,945	9,500
Primo Wtr Corp Npv	Common stock	1,869	4,092
Procter & Gamble Co	Common stock	32,274	38,392
Prologis Inc	Common stock	7,314	6,553
Qualcomm Inc	Common stock	17,724	22,736
Radian Group Inc	Common stock	1,566	2,664
Range Resources Corp	Common stock	2,813	5,721
Rayonier Inc	Common stock	896	914
Realty Incm Crp	Common stock	15,103	12,284
Recruit Holdings Co. Ltd.	Common stock	5,867	8,649
RELX Plc	Common stock	7,828	10,044
Resideo Technologies Inc	Common stock	3,965	5,578
Rolls-Royce 1.5 GBP Par Ordinary	Common stock	6,959	10,575
RPM International Inc	Common stock	10,650	15,998
RTX Corp	Common stock	4,470	5,323
Safran SA	Common stock	11,032	18,888
Sap SE	Common stock	17,286	25,745
Schein (Henry) Inc Com	Common stock	8,921	8,512

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Science Applications Intl Corp	Common stock	3,375	3,577
	Semptra Energy	Common stock	12,681	16,228
	Sensata Technologies	Common stock	5,746	4,494
	Shin Etsu Chemical	Common stock	5,364	5,828
	Shopify Inc Cl A	Common stock	1,188	4,253
	Sika Ag Namen-Akt .01 Chf Par Ordinary	Common stock	7,446	6,665
	Silgan Hldgs Inc Com	Common stock	1,807	2,134
	Simmons 1St Ntl Corp	Common stock	902	1,176
	SMC Corp	Common stock	8,614	5,933
	Sony Corp	Common stock	11,113	17,669
	Southwest Gas Holdings	Common stock	3,063	3,041
	Spire Inc	Common stock	5,921	6,919
	Spotify Tech S.A. Reg Shs	Common stock	2,273	2,237
	Straumann Hldg Ag Namen .01 CHF Par Ordinary	Common stock	3,039	3,276
	Suncor Energy Inc New	Common stock	12,252	15,806
	Suzuki Motor Corp 7269 JPY Par Ordinary	Common stock	5,596	5,466
	Taiwan S Manufctring Adr	Common stock	9,187	15,799
	TD Synnex Corp	Common stock	5,675	7,154
	TDK Corp 6762 JPY Par Ordinary	Common stock	4,222	7,251
	Tegna Inc	Common stock	1,609	1,518
	Teledyne Tech Inc	Common stock	12,490	14,388
	Tencent Holdings Ltd Shs Hkd Par Ordinary	Common stock	9,323	6,549
	Terex Corp Del New Com	Common stock	3,034	3,051
	Terumo	Common stock	3,099	3,000
	Tetra Technologies Inc	Common stock	1,349	920
	Texas Instruments	Common stock	13,918	15,938
	TFI International Inc	Common stock	2,468	5,674
	Timken Company	Common stock	3,316	2,926
	Tokyo Electron	Common stock	4,702	5,231
	TotalEnergies Se	Common stock	12,376	10,301
	TotalEnergies SE 2.5 EUR Par Ordinary Cl B	Common stock - Class B	14,980	13,871
	Travelers Cos Inc	Common stock	17,488	22,162
	Tri Pointe Group Inc	Common stock	169	326
	TXNM Energy Inc	Common stock	4,507	5,950
	Uber Technologies Inc	Common stock	10,188	18,458
	UGI Corp New	Common stock	5,571	6,436
	Uni Charm Co Ltd	Common stock	3,850	2,063
	Unicredit Spa EUR Par Ordinary	Common stock	7,996	8,638
	United Bkshrs Inc W.V.	Common stock	1,448	1,765
	United Parcel Svc	Common stock - Class B	5,335	3,279
	United Rentals Inc	Common stock	11,265	23,951
	US Bancorp	Common stock	11,236	15,688
	Valley Natl Bancorp N J	Common stock	2,109	2,510
	Veradigm Inc Solutions Inc	Common stock	908	946
	Verint Systems Inc	Common stock	3,612	2,992
	Verizon Communications	Common stock	13,613	13,157
	Wafd Inc	Common stock	3,108	3,740
	Wec Energy Group Inc	Common stock	7,042	7,429
	Wesco International Inc	Common stock	7,342	8,686
	Wex Inc	Common stock	7,968	7,013
	White Mtns Ins Grp Ltd	Common stock	4,818	7,780
	Williams Companies Del	Common stock	17,976	27,168
	Xcel Energy Inc	Common stock	12,688	13,166
	Xylem Inc	Common stock	8,800	13,574
	Total common stocks		2,130,691	2,724,569

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Value of interest in registered investment companies (mutual funds):				
	Blackstone	Blackstone Alternative Multi Strategy	1,317,505	1,163,625
	First Eagle Investment Manhagement	First Eagle Overseas	468,397	300,092
	GQG Partners	GQG Partners Emerging Markets Equity Fund	245,000	492,343
	Guggenheim Funds Trust	Guggenheim Floating Rate Strategies	894,799	902,449
	Guggenheim Funds Trust	Guggenheim Total Return Bond	807,972	1,206,266
	iShares	iShares Russell 2000 Growth	229,613	309,119
	iShares	iShares Russell 1000 Growth	592,116	1,864,037
	Lord Abbett	Lord Abbett Short Duration Income	951,388	398,109
	Oakmark	Oakmark International Fund	472,802	517,310
	PGIM Funds	PGIM Total Return Bond	1,356,023	1,259,612
	Principal Funds	Principal Diversified Real Estate	507,408	447,136
	Total value of interest in registered investment companies (mutual funds):		<u>7,843,023</u>	<u>8,860,098</u>
	Total investments, at fair value		<u>9,973,714</u>	<u>11,584,667</u>
	Total investments		<u>\$ 10,665,579</u>	<u>\$ 12,276,532</u>

SCHEDULE SB ATTACHMENT
Line 26 - Schedule of Active Participant Data

Plan Name: ATA Pension Plan

EIN/PN: 53-0026970/001

Valuation Date: January 1, 2024

Age	Years of Credited Service										Total	
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over		
Under 25	-	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	-	-	-	-	-	-	-	-	-	-
40 to 44	-	1	-	-	-	-	-	-	-	-	-	1
45 to 49	-	-	4	-	-	-	-	-	-	-	-	4
50 to 54	1	4	2	1	-	-	-	-	-	-	-	8
55 to 59	-	3	-	2	3	-	-	-	-	-	-	8
60 to 64	1	3	1	1	2	1	-	-	-	-	-	9
65 to 69	-	1	-	1	-	-	-	-	-	-	-	2
70 & Over	-	3	-	1	-	-	-	-	1	1	-	6
Total	2	15	7	6	5	1	-	-	1	1	-	38

SUMMARY OF ASSUMPTIONS

Funding Discount Rates IRS-Prescribed Three-Segment Rates, for the fourth month prior to the valuation date (September).

	Non-Stabilized	Limited to 25- Year Corridor
Segment 1:	3.62%	4.75%
Segment 2:	4.46%	4.87%
Segment 3:	4.52%	5.59%

The "Limited to 25 Year Corridor" rates are adjusted by the applicable maximum and applicable minimum percentages of the 25-year average segment rates, as set forth in the American Rescue Plan Act of 2021 for use in Minimum Required Contribution calculations. The IRS Maximum Deductible Limit Calculations use the rates from the "Non-Stabilized" column above.

Effective Interest Rate The Effective Interest Rate (EIR) for the current Plan Year is 4.94%. For the prior Plan Year, the EIR was 5.06%.

The EIR is the single rate of interest which, if used to determine the Funding Target, would equal the Funding Target determined using the Plan Sponsor's above-elected discount rates. The EIR is used to discount contributions for minimum funding requirements and to accumulate excess contributions to the end of the year.

Funding Expected Return on Assets The Expected Return on Assets (EROA) used in the calculation of the Actuarial Value of Assets is the lesser of a) or b), below:

- a) The Plan Sponsor's expected long-term rate of return on assets based on current asset allocations; or
- b) The third segment rate in the IRS-prescribed three-segment rate assumption, based on the elections made by the Plan Sponsor for minimum funding purposes.

The results are as follows:

Plan Year	Assumption a)	Seg. III b)	EROA (smaller of a or b)
2023	7.00%	5.74%	5.74%
2022	7.00%	5.92%	5.92%

Funding Administrative Expenses Administrative expenses of \$189,000 were estimated to be paid from the trust in the current Plan Year and were included in the Normal Cost.

Salary Scale None

Interest Credits Accounts are assumed to receive interest credits of 4.50% in future years.

Funding Mortality §430(h) Static Generational Mortality Tables for the Current Plan Year.

Withdrawal Rates Withdrawals are assumed to occur in accordance with the table below. Sample rates are as follows:

Age	Rate
25	7.80%
30	7.50%
35	7.00%
40	6.31%
45	5.52%
50	4.26%
55	2.41%
60	1.56%

Disability Incidence None.

Retirement Rates Active Participants are assumed to retire in accordance with the rates shown in the table below:

Age	Retirement Rates	
	NRA=62	NRA=65
52-61	5.00%	5.00%
62-65	100.00%	15.00%
66-67	100.00%	10.00%
68-69	100.00%	20.00%
70+	100.00%	100.00%

Terminated Participants are assumed to retire in accordance with the rates shown in the table below:

Age	Retirement Rates	
	NRA=62	NRA=65
52-61	5.00%	5.00%
62-64	100.00%	10.00%
65	100.00%	35.00%
66	100.00%	20.00%
67-69	100.00%	10.00%
70+	100.00%	100.00%

Spousal Assumptions 100% of participants are assumed to be married. Husbands are assumed to be three years older than wives.

Form of Payment 80% of active and deferred vested participants are assumed to elect the single sum distributions.

20% of active and deferred vested participants are assumed to elect the following annuities:

Optional Form of Annuity	% Electing
Single Life	25.00%
5 Year Certain and Life	15.00%
50% Joint & Survivor	25.00%
100% Joint & Survivor	35.00%

Lump Sum Equivalence (Funding) The assumptions used to convert annuities into actuarially equivalent lump sums are the Funding Discount Rates for the associated liability measure and the 2024 IRS Applicable Mortality Table.

Changes in funding assumptions since the prior valuation In accordance with federal law, the discount rates for funding and Lump Sum Equivalence purposes were updated from the discount rates disclosed in the 2023 Actuarial Valuation Report to the discount rates shown above.

The funding mortality table was changed from the IRS 2023 Static Mortality Table to the IRS 2024 Generational Mortality Table.

The mortality table for determining Lump Sum Equivalence was updated from the IRS 2023 Applicable Mortality Table to the IRS 2024 Applicable Mortality Table.

Plan expenses are assumed to be \$189,000, compared to \$222,000 in 2023.

SUMMARY OF METHODS

Actuarial Cost Method

The Pension Protection Act (PPA) requires the calculation of the Target Liability and Target Normal Cost. The Target Liability represents the present value of the benefit accumulated as of the valuation date. The present value is calculated by projecting future payments of the accrued benefit, adjusting for probability of receipt according to demographic assumptions, and discounting the payments back to the valuation date using the segment interest rates. Payments expected within five years of the valuation date are discounted using the first segment rate, payments expected at least five but within 20 years of the valuation date are discounted using the second segment rate, and payments expected at least 20 years from the valuation date are discounted using the third segment rate. The calculation of the Target Normal Cost is identical, except that the future payment stream is based on the benefit expected to accrue during the plan year.

Funding Actuarial Value of Assets Method

The Actuarial Value of Assets is determined by averaging three market values: the market values as of the current year valuation date, and the two market values at each of the prior two years' valuation dates. The two prior year market values are adjusted for any benefit payments, expenses, contributions, and expected returns that occurred between their respective valuation dates and the current year valuation date. The Actuarial Value of Assets is adjusted to be no greater than 110% and no less than 90% of the market value of assets as of the current year valuation date.

Accrued contributions are discounted back to the valuation date at the prior year's effective interest rate.

Changes in methods since the prior valuation

None.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.


A Name of plan ATA Pension Plan		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF American Trucking Associations, Inc.		D Employer Identification Number (EIN) 53-0026970	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value	2a	12,553,024	
b Actuarial value	2b	13,035,008	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	65	8,467,577	8,467,577
b For terminated vested participants	67	4,786,537	4,786,537
c For active participants	38	2,198,948	2,198,948
d Total	170	15,453,062	15,453,062
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	4.94%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	189,000	
c Target normal cost	6c	189,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Maria A. Baran 	10/09/2025
	Signature of actuary	Date
Maria A. Baran	Type or print name of actuary	2306107
		Most recent enrollment number
CBIZ	Firm name	215-587-0700
		Telephone number (including area code)
1845 Walnut Street 10th Floor Philadelphia PA 19103	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	58,316
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	57,882
9	Amount remaining (line 7 minus line 8).....	0	434
10	Interest on line 9 using prior year's actual return of <u>12.43%</u>	0	54
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		2,794
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.06%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		347
	c Total available at beginning of current plan year to add to prefunding balance.....		3,141
	d Portion of (c) to be added to prefunding balance.....		3,141
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	3,629

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	84.32%
15	Adjusted funding target attainment percentage.....	15	84.32%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	85.03%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls							
18 Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
06/27/2024	110,000	0					
07/15/2024	101,000	0					
10/15/2024	101,000	0					
01/15/2025	101,000	0					
09/10/2025	48,000	0					
			Totals ▶	18(b)	461,000	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	442,550

20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	189,000
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	2,421,683	255,158
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount

33

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 444,158

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	3,629	3,629
36 Additional cash requirement (line 34 minus line 35).....			36 440,529
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 442,550

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	2,021
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	2,021

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

ATA Pension Plan
EIN: 53-0026970 Plan: 001
Attachment to the 2024 Form 5500 Schedule SB

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Age	qx	lx	dx	age * dx
52	5.00%	10,000	500	26,000
53	5.00%	9,500	475	25,175
54	5.00%	9,025	451	24,354
55	5.00%	8,574	429	23,595
56	5.00%	8,145	407	22,792
57	5.00%	7,738	387	22,059
58	5.00%	7,351	368	21,344
59	5.00%	6,983	349	20,591
60	5.00%	6,634	332	19,920
61	5.00%	6,302	315	19,215
62	15.00%	5,987	898	55,676
63	15.00%	5,089	763	48,069
64	15.00%	4,326	649	41,536
65	15.00%	3,677	552	35,880
66	10.00%	3,125	313	20,658
67	10.00%	2,812	281	18,827
68	20.00%	2,531	506	34,408
69	20.00%	2,025	405	27,945
70	100.00%	1,620	1,620	113,400
Totals:			10,000	621,444
Weighted Average Retirement Age				<u><u>62.14</u></u>

SUMMARY OF PRINCIPAL PLAN PROVISIONS

Type of Plan	Effective January 1, 1999, the Plan is a non-contributory, cash balance plan. Prior to 1999, the plan was a defined benefit plan that required employees to make mandatory contributions as a condition of participation.
Effective Date	Effective July 1, 1953. The Plan was amended and restated effective January 1, 2015. The Plan was last amended effective January 1, 2022.
Eligibility for Participation	<p>Prior to January 1, 1999, each eligible employee who made mandatory contributions became a participant on the July 1 following six months of employment.</p> <p>Effective January 1, 1999, each eligible employee became a participant on his date of employment with ATA. Effective April 25, 2009, the Plan was closed to new participants.</p>
Vesting Service	Plan Year during which an employee is credited with 1,000 Hours of Service with the employer.
Credited Service	One month is credited for each month during which an employee completes one hour of service. However, periods prior to January 1, 1999 during which an employee failed to make mandatory contributions shall be disregarded. Credited Service was frozen effective April 25, 2009.
December 31, 1998 Accrued Benefit	<p>An employee's December 31, 1998 Accrued Benefit shall equal the sum of (a), (b), and (c) below determined as of such time:</p> <ul style="list-style-type: none">(a) 1.80% of Final Average Compensation multiplied by Credited Service (limited to 25 years), plus(b) 0.50% of Final Average Compensation in excess of Covered Compensation, multiplied by years of Credited Service (limited to 25 years) plus(c) 0.25% of Final Average Compensation multiplied by Credited Service in excess of 25 years.
Opening Account Balance	An employee's Opening Account Balance shall be the present value of the participant's December 31, 1998 Accrued Benefit calculated using the GATT Mortality Table and an interest rate of 7.50%.

Annual Interest Credit The Annual Interest Credit is equal to interest on the Account Balance as of the first day of the Plan Year, compounded annually, for each Plan Year, using the lesser of (i) the average yield on 1-year Treasury Securities (constant maturity) for the month of November preceding the first day of the Plan Year, or (ii) the average yield on 30-year Treasury securities (constant maturity) for the month of November preceding the first day of the Plan Year. In no event will the interest rate be less than 1.60%.

Annual Service Credit The Annual Service Credit shall be equal to a percentage of the participant's compensation for the Plan Year in accordance with the following schedule:

Age	Annual Service Credit
<35	3.00%
35-39	3.50%
40-44	4.00%
45-49	4.50%
50-54	5.00%
55-59	5.50%
>60	6.00%

Effective April 24, 2009, the plan was amended to cease future Annual Service Credits.

Account Balance A participant's Account Balance shall be equal to his Opening Account Balance plus Annual Service and Interest Credits

Normal Retirement Date Normal Retirement Date shall be the 1st of the month following the participant's 65th birthday. For participants hired prior to July 1, 1978, Normal Retirement Date is the 1st of the month following the participant's 62nd birthday.

Normal Retirement Benefit A participant's Normal Retirement Benefit shall be equal to the greater of (i) his December 31, 1998 Accrued Benefit, or (ii) the Actuarial Equivalent of his Account Balance.

Early Retirement Date The first day of any month following the attainment of age 52 with 5 years of service. If date of termination is before January 1, 1999, then age 55 with 10 years of service unless date of hire is before June 30, 1978, then age 52 with 10 years of service.

Early Retirement Benefit A participant's Early Retirement Benefit shall be equal to the greater of (i) his December 31, 1998 Accrued Benefit reduced in accordance with the terms of the prior plan, or (ii) the Actuarial Equivalent of his Account Balance.

Deferred Retirement Date The first day of any month following Normal Retirement Date.

Deferred Retirement Benefit	A participant's Deferred Retirement Benefit shall be equal to the greater of (i) his December 31, 1998 Accrued Benefit, actuarially increased for late commencement or (ii) the Actuarial Equivalent of his Account Balance as of his actual retirement date.
Vested Benefit	A participant has a non-forfeitable right to his Account Balance as of his date of termination of employment, provided that he has completed at least 3 years of Vesting Service. If date of termination is before January 1, 2008, then 5 years of Vesting Service is required.
Survivor Benefits	The beneficiary of a vested participant shall receive the greater of (1) the survivor portion of the qualified joint and 50% survivor benefit based on the participant's December 31, 1998 Accrued Benefit, or (ii) the Actuarial Equivalent of his Account Balance.
Normal Form of Annuity	The Accrued Benefit defined above assumes payment in the form of a monthly life annuity with payment of benefits guaranteed for five years. Benefits will be actuarially adjusted to reflect any other form of annuity payable.
Optional Forms of Payment	The following optional forms of payment are allowed under the Plan: Single Sum, Single Life Annuity, Certain and Life annuity with payments guaranteed for 5 years or 10 years, and Joint and 50%, 66 2/3%, 75% or 100% Survivor Annuity.
Changes Since Prior Valuation	None.
Note	The above summary is intended solely to describe benefits reflected in this valuation and is not a substitute for the plan document in determining eligibility for or amounts of plan benefits.

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) (b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Interest-bearing cash:			
Truist Bank	Truist Bank	\$ 643,083	\$ 643,083
Wells Fargo	Wells Fargo	214	214
Merrill Lynch	Merrill Lynch Cash	(307)	(307)
Merrill Lynch	Merrill Lynch Bank Deposit Program	7,842	7,842
Merrill Lynch	Merrill Lynch BLF Money Fund	27,834	27,834
Federated Hermes	Government Obligations Fund Advisor Shares	13,199	13,199
Total interest-bearing cash		691,865	691,865
Common stocks:			
Abb Ltd	Common stock	7,862	14,613
Abbvie Inc	Common stock	20,767	29,143
ABM Industries, Inc.	Common stock	1,714	2,047
Adidas AG	Common stock	3,891	4,929
Adient Plc	Common stock	2,756	1,551
Adobe Inc	Common stock	15,503	16,898
Advance Auto Parts Inc.	Common stock	5,058	4,634
Aercap Holdings	Common stock	8,120	17,130
Affiliated Managers Grp	Common stock	5,213	8,321
AGCO Corporation	Common stock	8,271	7,852
AIA Group Ltd	Common stock	13,269	8,328
Air Lease Corp Cl A	Common stock - Class A	4,005	6,171
Air Liquide	Common stock	4,839	5,850
Air Products&Chem	Common stock	11,455	12,762
Airbus SE	Common stock	7,311	9,296
Alcon SA Act Nom	Common stock	10,149	13,498
Alexander & Baldwin Inc	Common stock	1,207	816
Amadeus IT Group SA	Common stock	11,179	12,571
American Axle&Mfg Hldgs	Common stock	870	630
American International	Common stock	13,739	13,250
American Wtr Wks Co Inc	Common stock	11,306	11,453
Ameriprise Finl Inc	Common stock	12,955	54,840
Amgen Inc Com	Common stock	12,470	14,596
Anheuser-Busch Inbev	Common stock	9,750	6,845
Ansys Inc	Common stock	14,531	16,529
Armstrong World Inds Inc New	Common stock	1,678	3,533
Arrow Electronics	Common stock	6,692	8,258
Ashtead Group Plc	Common stock	6,450	5,037
Asml Holding N.V. Ord Sh	Common stock	11,970	13,353
Assurant Inc	Common stock	7,576	11,727
Assured Guaranty Ltd	Common stock	1,296	2,970
Astrazeneca	Common stock	9,617	12,324
Atmos Energy Corp Com	Common stock	12,825	16,991
Automatic Data Proc	Common stock	11,537	17,271
Axis Capital Holdings Ltd	Common stock	3,426	4,963
B And M European Value	Common stock	2,933	1,586
BAE Systems Plc	Common stock	7,396	6,804
Beacon Roofing Supply Inc	Common stock	1,026	1,727
Beigene Ltd	Common stock	2,590	2,771
Berry Global Group Inc Common Stock	Common stock	13,284	17,978
BHP Group Ltd	Common stock	2,524	2,057
Black Hills Corp	Common stock	2,607	2,516
Blackstone Inc	Common stock	11,897	15,518
BP PLC GBP Par Ordinary	Common stock	5,812	4,548
Brinks Co	Common stock	3,417	5,102
British American Tobacco	Common stock	4,446	3,968
Broadcom Ltd	Common stock	13,930	63,988
Broadstone Net Lease Inc	Common stock	982	1,047
Brookline Bancorp Inc	Common stock	2,138	1,841
Cabot Corp	Common stock	2,075	3,378
Canadian National Railway Co	Common stock	8,801	7,410
Capgemini SA 8.Eur Par Ordinary	Common stock	10,189	8,843
Capital One Finl	Common stock	9,406	20,150

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) (b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Carlsberg AS-B	Common stock	6,753	4,129
Carter Holdings Inc	Common stock	826	704
Celanese Corp Del Ser A	Common stock	4,943	4,775
Centene Corp	Common stock	13,352	11,450
Chatham Lodging Tr	Common stock	1,525	761
Chevron Corp	Common stock	15,877	16,657
Chugai Pharm Ltd 4519	Common stock	4,045	3,651
Cie Generale Des Etablissements Michelin	Common stock	8,844	10,670
Cigna Corp Reg Shs	Common stock	13,152	14,635
Cisco Systems Inc	Common stock	4,095	4,322
Citizens Finl Group Inc Shs	Common stock	8,745	12,822
CME Group Inc	Common stock	9,880	10,683
CNO Finl Group Inc	Common stock	2,610	5,023
Coca Cola	Common stock	10,964	13,884
Columbia Sportswear Co	Common stock	1,150	1,343
Commerce Bancshares	Common stock	6,180	7,540
Concentrix Corp	Common stock	5,017	5,755
Conmed Corp Com	Common stock	1,744	1,848
Constellation Brands Inc	Common stock	10,596	9,945
Corning Inc	Common stock	8,058	10,549
Corpay Inc	Common stock	20,348	23,689
Corteva Inc	Common stock	9,882	18,455
Coterra Energy Inc	Common stock	9,033	12,055
Crown Hldgs Inc	Common stock	2,009	2,315
Cullen Frst Bkrs	Common stock	7,046	11,277
Cushman And Wakefield Plc Reg Shs	Common stock	687	876
CVB Financial Corp Com	Common stock	1,289	1,627
Daiichi Sankyo Co Ltd	Common stock	9,803	8,831
Daikin Industries	Common stock	5,555	4,273
Danaher Corp	Common stock	10,680	14,003
Danone S.A	Common stock - Class C	4,107	4,585
Dbx Group Holdings Ltd	Common stock	5,820	9,839
Dell Technologies Inc Reg Shs Cl C	Common stock	7,986	11,294
Dentsply Sirona Inc	Common stock	9,865	6,434
Deutsche Bk Regd NPV	Common stock	5,041	5,478
Devon Energy Corp	Common stock	13,151	10,572
DNB Bank ASA Reg Shs	Common stock	5,187	5,325
DSV Panalpina	Common stock	6,178	8,087
Dun and Bradstreet Holdings Inc	Common stock	3,081	3,215
Eaton Corp Plc	Common stock	9,118	18,917
Ebay Inc Com	Common stock	15,282	16,850
Ecolab Inc	Common stock	15,461	15,934
Eli Lilly & Co	Common stock	7,014	33,968
Energizer Holdings Inc	Common stock	1,415	1,465
Engie	Common stock	5,825	6,801
Ensign Group Inc	Common stock	3,468	5,846
Envista Holdings Corporation	Common stock	2,519	2,527
Epiroc AB	Common stock	10,393	9,381
Eqty Lifestyls Pptys Inc	Common stock	11,101	11,056
Essilorluxottica	Common stock	8,622	13,418
Expedia Group Inc	Common stock	13,346	22,173
Exxon Mobil Corp Inc	Common stock	9,201	8,606
F N B Corp	Common stock	7,402	9,651
F5 Inc	Common stock	8,286	14,334
Fastenal Company	Common stock	3,528	4,530
Ferrari NV	Common stock	4,214	4,281
Flowers Foods Inc Com	Common stock	1,589	1,467
Fidelity Natl Info Svcs Inc	Common stock	17,691	24,069
First Citizens BancShares	Common stock	2,110	8,452
First Hawaiian Inc	Common stock	3,531	4,671
Flex Ltd	Common stock	4,899	17,928

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Frontdoor Inc	Common stock	980	1,476
Fujitsu Ltd	Common stock	4,252	4,880
Evolution AB	Common stock	3,111	2,626
Gen Digital Inc	Common stock	14,461	14,511
Genl Dynamics Corp	Common stock	5,933	17,390
Genmab A/S Dkk	Common stock	6,279	3,947
Genpact LTD Hamilton	Common stock	1,978	2,534
Gentherm Inc	Common stock	1,354	1,238
Givaudan SA	Common stock	7,972	8,534
Global Pmts Inc Georgia	Common stock	18,124	14,456
Granite Const Inc	Common stock	1,960	6,052
Graphic Packaging Hldg C	Common stock	7,325	9,479
Greif Inc	Common stock - Class A	2,223	2,384
Hanesbrands Inc	Common stock	3,780	3,370
HCA Healthcare Inc	Common stock	9,805	12,606
Healthpeak Properties, Inc	Common stock	8,769	10,297
Hermes Intl	Common stock	3,889	9,618
Hillenbrand Inc	Common stock	5,338	3,878
Hitachi Corp 6501 Jpy Par Ordinary	Common stock	6,047	9,241
Home Depot Inc	Common stock	14,995	19,838
Honeywell Intl Inc	Common stock	15,065	14,683
Hong Kong Exchanges	Common stock	3,901	4,934
Hope Bancorp Inc	Common stock	2,236	2,642
Horace Mann Eductrs New	Common stock - Class A	2,059	2,785
Hoya Corp 7741 JPY Par Ordinary	Common stock	3,096	3,151
HP Inc	Common stock	7,038	6,232
Hyster-Yale Matls Hndlng Inc Cl A	Common stock	449	357
Iberdrola Sa, Bilbao	Common stock - Class A	3,912	4,559
ICU Medical Inc	Common stock	5,993	6,517
Illinois Tool Works Inc	Common stock	7,177	9,635
Imperial Brands Plc .10 Gbp Par Ordinary	Common stock - Class A	4,065	5,563
Industria De Diseno Text	Common stock	4,377	10,178
Integra L Holdings Corp New	Common stock	3,540	2,835
Itochu Corp Ord 8001 Jpy Par Ordinary	Common stock	9,808	11,310
James RIV Group Hldgs	Common stock	1,109	287
Jeld Wen Hldg Inc	Common stock	2,445	1,253
John Bean Technologies Corp	Common stock	2,219	3,050
Johnson and Johnson Com	Common stock	12,852	12,148
Johnson Controls Inter	Common stock	18,646	21,232
JPMorgan Chase & Co	Common stock	13,595	17,499
Kemper Corp	Common stock	5,097	7,508
Kennametal Inc	Common stock	704	841
Keurig Dr Pepper Inc	Common stock	10,415	9,443
Keycorp	Common stock	9,194	14,295
Keyence Corp	Common stock	9,564	7,811
Kinder Morgan Inc. Del	Common stock	4,775	7,562
Kite Realty Group Tr Shs	Common stock	2,028	4,442
Koninklijke Kpn	Common stock	4,423	4,670
Koppers Hldgs Inc	Common stock	800	1,199
L Oreal	Common stock	9,806	8,850
L.V.M.H.	Common stock	11,661	9,213
Lear Corp	Common stock	6,913	5,209
Lennar Corp	Common stock - Class A	8,915	18,001
Lithia Motors Inc	Common stock - Class A	8,784	9,293
LKQ Corp	Common stock	4,921	4,998
Lockheed Martin Corp	Common stock	10,655	12,634
London Stk Exchange Grou	Common stock	14,099	17,101
Lowe's Companies Inc	Common stock	11,396	13,327
Magnera Corp Reg Shs	Common stock	644	709
Marriott Vacations	Common stock	3,504	3,772
Marsh & McLennan Cos Inc	Common stock	11,551	19,542

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Martin Marietta Matls	Common stock	7,212	16,528
Marubeni Corp 8002 Fn Jpy Par Ordinary	Common stock	4,955	4,064
Matson Inc Com	Common stock	1,170	2,427
Maximus Inc	Common stock	2,541	2,911
Mcdonalds Corp	Common stock	17,491	20,872
Medtronic Plc	Common stock	11,150	9,506
Merck And Co Inc	Common stock	33,242	38,399
Mercury Systems Inc	Common stock	1,261	1,680
Microchip Technology Inc	Common stock	10,297	11,069
Microsoft Corp	Common stock	27,093	44,679
Millerknoll Inc	Common stock	1,236	1,604
Mitsubishi Ufj Finl Grp Inc	Common stock	4,166	11,603
Mondelez International Inc	Common stock	24,073	22,757
Mrc Global Inc	Common stock	1,006	1,674
MSC Industrial Direct Inc CL A	Common stock	1,534	1,344
MTU Aero Engines AG	Common stock	3,472	6,005
Munich Re-Ins REGD 10.EUR Par Ordinary	Common stock	6,217	6,064
National Grid PLC Reg Sh GBP Par Ordinary	Common stock	5,130	4,604
Natwest Group PLC Reg Sh 1.07 GBP Par Ordinary	Common stock	6,243	7,816
NCR Atleos Corp	Common stock	1,664	2,442
NCR Voyix Corp	Common stock	3,008	2,491
Nestle Sa	Common stock	12,722	9,167
Netease Inc	Common stock	2,962	2,334
Nextera Energy Inc	Common stock	17,180	20,288
Nitori Holdings	Common stock	4,543	2,845
Nomad Foods Ltd	Common stock	2,377	2,685
Nomura Research Inst4307 Jpy Par Ordinary	Common stock	6,396	6,609
Northwestern Ene Gr Inc	Common stock	857	909
Novo Nordisk A/S	Common stock	9,998	17,375
NRG Energy Inc	Common stock	8,273	20,029
Old National Bancorp Ind	Common stock	8,876	12,025
Olin Corp	Common stock	4,355	4,698
OneOK Inc (Oklahoma)	Common stock	6,763	8,233
Oshkosh Corporation	Common stock	9,172	7,511
Parker Hannifin Corp	Common stock	8,410	27,985
Patterson Uti Energy Inc	Common stock	4,903	4,378
Paychex Inc	Common stock	8,714	11,358
Pebblebrook Hotel Trust	Common stock	2,828	2,886
Pepsico Inc	Common stock	22,366	21,745
Phillips 66	Common stock	10,332	11,279
PNC Fincl Services Group	Common stock	25,824	34,521
Portland Gen Elec Co	Common stock	5,087	5,278
PPL Corporation	Common stock	10,110	11,036
Primerica Inc Com	Common stock	5,945	9,500
Primo Wtr Corp Npv	Common stock	1,869	4,092
Procter & Gamble Co	Common stock	32,274	38,392
Prologis Inc	Common stock	7,314	6,553
Qualcomm Inc	Common stock	17,724	22,736
Radian Group Inc	Common stock	1,566	2,664
Range Resources Corp	Common stock	2,813	5,721
Rayonier Inc	Common stock	896	914
Realty Incm Crp	Common stock	15,103	12,284
Recruit Holdings Co. Ltd.	Common stock	5,867	8,649
RELX Plc	Common stock	7,828	10,044
Resideo Technologies Inc	Common stock	3,965	5,578
Rolls-Royce 1.5 GBP Par Ordinary	Common stock	6,959	10,575
RPM International Inc	Common stock	10,650	15,998
RTX Corp	Common stock	4,470	5,323
Safran SA	Common stock	11,032	18,888
Sap SE	Common stock	17,286	25,745
Schein (Henry) Inc Com	Common stock	8,921	8,512

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Science Applications Intl Corp	Common stock	3,375	3,577
	Semptra Energy	Common stock	12,681	16,228
	Sensata Technologies	Common stock	5,746	4,494
	Shin Etsu Chemical	Common stock	5,364	5,828
	Shopify Inc Cl A	Common stock	1,188	4,253
	Sika Ag Namen-Akt .01 Chf Par Ordinary	Common stock	7,446	6,665
	Silgan Hldgs Inc Com	Common stock	1,807	2,134
	Simmons 1St Ntl Corp	Common stock	902	1,176
	SMC Corp	Common stock	8,614	5,933
	Sony Corp	Common stock	11,113	17,669
	Southwest Gas Holdings	Common stock	3,063	3,041
	Spire Inc	Common stock	5,921	6,919
	Spotify Tech S.A. Reg Shs	Common stock	2,273	2,237
	Straumann Hldg Ag Namen .01 CHF Par Ordinary	Common stock	3,039	3,276
	Suncor Energy Inc New	Common stock	12,252	15,806
	Suzuki Motor Corp 7269 JPY Par Ordinary	Common stock	5,596	5,466
	Taiwan S Manufctring Adr	Common stock	9,187	15,799
	TD Synnex Corp	Common stock	5,675	7,154
	TDK Corp 6762 JPY Par Ordinary	Common stock	4,222	7,251
	Tegna Inc	Common stock	1,609	1,518
	Teledyne Tech Inc	Common stock	12,490	14,388
	Tencent Holdings Ltd Shs Hkd Par Ordinary	Common stock	9,323	6,549
	Terex Corp Del New Com	Common stock	3,034	3,051
	Terumo	Common stock	3,099	3,000
	Tetra Technologies Inc	Common stock	1,349	920
	Texas Instruments	Common stock	13,918	15,938
	TFI International Inc	Common stock	2,468	5,674
	Timken Company	Common stock	3,316	2,926
	Tokyo Electron	Common stock	4,702	5,231
	TotalEnergies Se	Common stock	12,376	10,301
	TotalEnergies SE 2.5 EUR Par Ordinary Cl B	Common stock - Class B	14,980	13,871
	Travelers Cos Inc	Common stock	17,488	22,162
	Tri Pointe Group Inc	Common stock	169	326
	TXNM Energy Inc	Common stock	4,507	5,950
	Uber Technologies Inc	Common stock	10,188	18,458
	UGI Corp New	Common stock	5,571	6,436
	Uni Charm Co Ltd	Common stock	3,850	2,063
	Unicredit Spa EUR Par Ordinary	Common stock	7,996	8,638
	United Bkshrs Inc W.V.	Common stock	1,448	1,765
	United Parcel Svc	Common stock - Class B	5,335	3,279
	United Rentals Inc	Common stock	11,265	23,951
	US Bancorp	Common stock	11,236	15,688
	Valley Natl Bancorp N J	Common stock	2,109	2,510
	Veradigm Inc Solutions Inc	Common stock	908	946
	Verint Systems Inc	Common stock	3,612	2,992
	Verizon Communications	Common stock	13,613	13,157
	Wafd Inc	Common stock	3,108	3,740
	Wec Energy Group Inc	Common stock	7,042	7,429
	Wesco International Inc	Common stock	7,342	8,686
	Wex Inc	Common stock	7,968	7,013
	White Mtns Ins Grp Ltd	Common stock	4,818	7,780
	Williams Companies Del	Common stock	17,976	27,168
	Xcel Energy Inc	Common stock	12,688	13,166
	Xylem Inc	Common stock	8,800	13,574
	Total common stocks		2,130,691	2,724,569

(continued)

AMERICAN TRUCKING ASSOCIATIONS, INC. PENSION PLAN
SCHEDULE OF ASSETS HELD AT END OF YEAR
FORM 5500, SCHEDULE H, LINE 4i
DECEMBER 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Value of interest in registered investment companies (mutual funds):				
	Blackstone	Blackstone Alternative Multi Strategy	1,317,505	1,163,625
	First Eagle Investment Manhagement	First Eagle Overseas	468,397	300,092
	GQG Partners	GQG Partners Emerging Markets Equity Fund	245,000	492,343
	Guggenheim Funds Trust	Guggenheim Floating Rate Strategies	894,799	902,449
	Guggenheim Funds Trust	Guggenheim Total Return Bond	807,972	1,206,266
	iShares	iShares Russell 2000 Growth	229,613	309,119
	iShares	iShares Russell 1000 Growth	592,116	1,864,037
	Lord Abbett	Lord Abbett Short Duration Income	951,388	398,109
	Oakmark	Oakmark International Fund	472,802	517,310
	PGIM Funds	PGIM Total Return Bond	1,356,023	1,259,612
	Principal Funds	Principal Diversified Real Estate	507,408	447,136
	Total value of interest in registered investment companies (mutual funds):		<u>7,843,023</u>	<u>8,860,098</u>
	Total investments, at fair value		<u>9,973,714</u>	<u>11,584,667</u>
	Total investments		<u>\$ 10,665,579</u>	<u>\$ 12,276,532</u>

SCHEDULE SB ATTACHMENT
Line 32 - Schedule of Amortization Bases

Plan Name: ATA Pension Plan
EIN/PN: 53-0026970/001
Valuation Date: January 1, 2024

<u>Original Valuation</u>	<u>Remaining Years</u>	<u>Amortization Type</u>	<u>Outstanding Balance</u>	<u>Current Year Amortization</u>
1/1/2024	15.00	15 Year	173,359	15,772
1/1/2023	14.00	15 Year	1,362,157	130,008
1/1/2022	13.00	15 Year	(509,281)	(51,243)
1/1/2021	12.00	15 Year	(235,825)	(25,159)
1/1/2020	11.00	15 Year	1,631,273	185,780